



Archives of the BNB

Svetoslav Gavriiski
Born on 18 December 1948

Governor
11 June 1997 – 9 October 2003

Born in Svishtov. Finished secondary school in 1967 in Sofia, and in 1972 graduated from the Karl Marx Higher Economics Institute in Foreign Trade Economics.

From 1972 he worked as an economist at the Ministry of Finance Foreign Trade Department, and from 1977 at the Foreign Exchange Finance Department. In 1988 he was appointed Senior Expert in the National Balance-sheets Directorate at the Ministry of the Economy and Planning. In 1990 he worked as Senior Expert in international financial relations at the Ministry of Finance. Between 1991 and 1992 he headed the International Finance

Department at the Ministry of Finance and between 1992 and 1997 he was Deputy Minister of Finance. Svetoslav Gavriiski took part in the negotiations with the London Club creditor banks on rescheduling and reducing Bulgaria's foreign debt. Between February and May 1997 Svetoslav Gavriiski was Minister of Finance in the caretaker cabinet of Stefan Sofianski. He participated in the work on the new Law on the BNB establishing as of 1 July 1997 a new monetary system based on currency board rules.

On 11 June 1997 the 38th National Assembly elected Svetoslav Gavriiski Governor of the Bulgarian National Bank. Since 2006 he has been Chief Executive Director and Chairman of the Board of Management of Allianz Bank Bulgaria AD and Executive Vice President of Allianz Bulgaria Holding.