



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

January 2009

24 February 2009

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List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Exchange rate: BGN / USD 1	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	18,385,493	17,488,194	17,706,739	17,624,101	17,291,078	16,706,026	17,398,915	18,267,824	18,230,781	16,594,718	15,644,171	13,944,123	14,011,610
in BGN	-134,478	-138,869	-147,415	-154,802	-171,224	-28,594	-914	-200,165	-47,985	-1,458,341	-1,572,347	-1,355,246	-1,405,201
in foreign currency	18,519,971	17,627,063	17,854,154	17,778,903	17,462,302	16,734,620	17,399,829	18,467,989	18,278,766	18,053,059	17,216,518	15,299,369	15,416,811
Foreign assets	29,093,328	28,765,393	29,915,436	31,180,527	30,776,023	33,204,291	33,813,050	36,011,126	36,105,568	35,400,452	35,112,588	32,538,555	32,034,206
in BGN	468,481	497,338	518,920	525,399	504,266	655,760	1,576,588	1,609,600	1,674,518	816,180	840,281	791,030	835,651
in foreign currency	28,624,847	28,268,055	29,396,516	30,655,128	30,271,757	32,548,531	32,236,462	34,401,526	34,431,050	34,584,272	34,272,307	31,747,525	31,198,555
Less: foreign liabilities	10,707,835	11,277,199	12,208,697	13,556,426	13,484,945	16,498,265	16,414,135	17,743,302	17,874,787	18,805,734	19,468,437	18,594,432	18,022,596
in BGN	602,959	636,207	666,335	680,201	675,490	684,354	1,577,502	1,809,765	1,722,503	2,274,521	2,412,628	2,146,276	2,240,852
in foreign currency	10,104,876	10,640,992	11,542,362	12,876,225	12,809,455	15,813,911	14,836,633	15,933,557	16,152,284	16,531,213	17,055,789	16,448,156	15,781,744
DOMESTIC ASSETS (NET)	33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,979	39,692,013	40,331,963	40,942,148	44,755,829	44,472,376
DOMESTIC CREDIT	34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856	41,414,742	44,533,093	44,363,155
in BGN	15,677,119	16,026,319	15,522,076	14,855,908	14,732,657	14,770,676	15,040,192	14,116,737	14,252,617	14,129,720	14,399,417	16,958,609	16,272,610
in foreign currency	18,247,738	19,314,585	20,048,239	21,203,631	22,313,597	23,702,326	24,217,116	25,267,515	25,736,994	26,452,136	27,015,325	27,574,484	28,090,545
CLAIMS ON GENERAL GOVERNMENT	-4,398,853	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673
in BGN	-3,391,106	-3,489,178	-4,160,944	-5,242,184	-5,837,002	-6,247,173	-6,320,120	-7,152,022	-7,520,756	-7,661,970	-7,383,808	-4,530,693	-5,141,869
in foreign currency	-1,007,747	-678,600	-631,763	-689,494	-642,454	-658,769	-1,100,992	-1,119,588	-1,095,504	-1,064,707	-844,950	-644,465	-405,804
CLAIMS ON NON-GOVERNMENT SECTOR	38,413,710	39,508,682	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533	49,643,500	49,708,251	49,910,828
in BGN	19,158,225	19,515,497	19,683,020	20,098,092	20,569,659	21,017,849	21,360,312	21,268,759	21,773,373	21,791,690	21,783,225	21,489,302	21,414,479
in foreign currency	19,255,485	19,993,185	20,680,002	21,893,125	22,956,051	24,361,095	25,318,108	26,387,103	26,832,498	27,516,843	27,860,275	28,218,949	28,496,349
FIXED ASSETS	2,178,003	2,209,751	2,247,077	2,274,541	2,295,106	2,324,448	2,365,298	2,402,359	2,456,964	2,498,355	2,531,324	2,600,617	2,654,587
OTHER ITEMS (NET)	-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366
in BGN	-1,948,871	-2,020,152	-2,007,984	-1,903,848	-2,036,348	-1,896,582	-1,891,528	-2,119,872	-2,076,465	-2,097,639	-2,176,574	-1,989,210	-2,083,282
in foreign currency	-446,404	-482,767	-401,980	-566,742	-568,478	-471,381	-585,109	-533,810	-678,097	-650,609	-827,344	-388,671	-462,084
BROAD MONEY M3	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168
MONEY M1	19,881,807	19,590,092	19,848,046	20,075,246	20,338,045	20,326,698	20,832,405	20,821,980	20,525,109	19,791,498	19,245,315	19,866,626	18,645,380
Currency outside MFIs	6,951,794	6,992,046	6,990,157	7,223,681	7,245,099	7,364,333	7,575,791	7,757,737	7,745,399	7,699,240	7,582,766	8,029,165	7,432,972
Overnight deposits	12,930,013	12,598,046	12,857,889	12,851,565	13,092,946	12,962,365	13,258,614	13,064,243	12,779,710	12,092,258	11,662,549	11,837,461	11,212,408
in BGN	8,595,139	8,332,027	8,441,360	8,363,793	8,357,184	8,401,734	8,696,131	8,647,854	8,597,485	7,989,116	7,941,724	8,394,204	7,985,876
in foreign currency	4,334,874	4,266,019	4,416,529	4,487,772	4,735,762	4,560,631	4,560,483	4,416,389	4,182,225	4,103,142	3,720,825	3,443,257	3,226,532
MONEY M2 (M1 + QUASI-MONEY)	41,551,657	41,648,752	42,210,406	42,793,122	43,141,805	43,928,875	45,009,305	45,670,146	45,631,750	44,509,088	43,832,879	45,687,924	44,972,382
QUASI-MONEY	21,669,850	22,058,660	22,362,360	22,717,876	22,803,760	23,602,177	24,176,900	24,848,166	25,106,641	24,717,590	24,587,564	25,821,298	26,327,002
Deposits with agreed maturity up to 2 years	18,132,463	18,392,354	18,537,593	18,780,550	18,712,902	19,393,532	19,766,083	20,338,625	20,518,116	20,092,645	20,048,716	21,394,403	22,040,146
in BGN	7,794,855	7,859,499	8,066,123	8,157,403	8,129,213	8,467,043	8,678,737	8,868,847	8,947,818	8,556,895	8,293,771	9,066,101	9,182,246
in foreign currency	10,337,608	10,532,855	10,471,470	10,623,147	10,583,689	10,926,489	11,087,346	11,466,778	11,570,298	11,535,750	11,754,945	12,328,302	12,857,900
Deposits redeemable at notice up to 3 months	3,537,387	3,666,306	3,824,767	3,937,326	4,090,858	4,208,645	4,410,817	4,509,541	4,588,525	4,624,945	4,538,848	4,426,896	4,286,856
in BGN	1,678,410	1,744,313	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269	2,118,998	2,137,328	2,152,105	2,144,642	2,130,729	2,066,992
in foreign currency	1,858,977	1,921,993	1,982,974	2,043,753	2,169,263	2,229,036	2,341,548	2,390,543	2,451,197	2,472,840	2,394,206	2,296,166	2,219,864
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168
Marketable instruments (debt securities issued up to 2 years+)	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786
MMFs shares/units + repos	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177
in BGN	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609
in foreign currency													
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967	12,658,105	12,922,122	13,463,818

Table 1

Short Monetary Survey		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415
in foreign currency		513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750
Debt securities issued over 2 years in BGN		851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665
in foreign currency		100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234
Capital and reserves		31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429
		68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	76,504	87,241	85,176	91,805
		9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291	10,995,625	11,338,112	11,880,169

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)		33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963	40,942,148	44,755,829	44,472,376
DOMESTIC CREDIT		34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856	41,414,742	44,533,093	44,363,155
CLAIMS ON GENERAL GOVERNMENT		-4,398,853	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673
Central government (net)		-4,600,204	-4,366,934	-5,000,187	-6,138,649	-6,687,394	-7,113,464	-7,631,118	-8,483,814	-8,823,301	-8,937,690	-8,441,405	-5,403,599	-5,773,071
Claims		3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882	2,985,308	2,949,446	2,965,607
Government securities		3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386	2,985,276	2,949,422	2,965,583
in BGN		1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564	1,434,955	1,448,323	1,388,728
in foreign currency		1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822	1,550,321	1,501,099	1,576,855
o/w EUR		948,972	967,132	991,689	974,322	970,724	962,713	975,992	970,183	973,669	1,003,966	966,566	971,646	997,517
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		497	488	493	488	495	494	533	761	495	496	32	24	24
in BGN		497	488	489	488	495	490	532	761	491	489	18	18	21
in foreign currency		-	-	4	-	-	4	1	-	4	7	14	6	3
o/w EUR		-	-	4	-	-	4	1	-	4	7	14	6	3
Less: liabilities		7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572	11,426,713	8,353,045	8,738,678
Deposits		7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572	11,426,713	8,353,045	8,738,678
in BGN		5,120,109	5,202,469	5,821,811	6,841,922	7,453,632	7,881,591	7,909,106	8,722,334	9,103,412	9,224,227	8,945,786	6,123,685	6,672,514
in foreign currency		2,488,984	2,194,487	2,157,438	2,207,456	2,171,852	2,176,883	2,648,425	2,696,837	2,686,983	2,726,345	2,480,927	2,229,360	2,066,164
o/w EUR		2,456,548	2,152,769	2,126,230	2,166,560	2,130,254	2,128,952	2,150,645	2,168,571	2,142,130	2,114,053	2,036,674	1,950,586	1,831,474
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		201,351	199,156	207,480	206,971	207,938	207,522	210,006	212,204	207,041	211,013	212,647	228,441	225,398
Securities other than shares		51,508	50,186	55,312	55,296	55,269	55,250	57,235	57,227	53,337	56,231	56,206	56,156	56,144
in BGN		7,561	6,250	6,248	6,244	6,240	6,232	6,228	6,232	6,163	6,109	6,100	6,057	6,053
in foreign currency		43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091
o/w EUR		43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091
Repos		-	-	-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273
o/w EUR		-	-	-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273
Loans		149,843	148,970	152,168	151,675	152,669	152,272	152,771	153,882	152,609	152,533	154,177	170,014	166,981
in BGN		117,206	116,330	121,262	120,631	120,294	120,585	121,178	117,958	118,408	119,095	120,905	138,594	135,843
in foreign currency		32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138
o/w EUR		32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138
CLAIMS ON NON-GOVERNMENT SECTOR		38,413,710	39,508,682	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871	49,306,533	49,643,500	49,708,251	49,910,828
Non-financial corporations		23,668,065	24,241,759	25,005,508	25,973,852	26,888,323	28,195,903	29,044,711	29,728,033	30,243,311	30,708,605	30,651,451	30,910,394	31,681
Repos		111,145	111,294	49,817	38,814	42,778	56,814	56,031	49,791	109,129	95,890	93,572	13,504	31,681
in BGN		84,197	84,345	22,868	24,047	28,012	34,994	34,283	22,699	82,012	81,769	81,535	8,313	14,144
in foreign currency		26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537
o/w EUR		26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537

Table 1a

Detailed Monetary Survey		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
BGN/1000														
Loans		23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572
in BGN		7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439
in foreign currency		15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133
o/w EUR		15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,427,267	20,763,153	20,878,323	21,134,320	21,287,641
Securities other than shares		319,411	318,285	367,216	355,427	333,871	332,662	328,223	326,797	294,651	290,389	281,898	274,427	274,989
in BGN		35,122	33,483	35,750	35,626	35,778	36,254	37,643	37,950	37,975	37,378	30,091	29,308	28,712
in foreign currency		284,289	284,802	331,466	319,801	298,093	296,408	290,580	288,847	256,676	253,011	251,807	245,119	246,277
o/w EUR		273,109	273,841	320,952	309,104	287,373	285,862	279,931	277,565	245,052	239,979	238,744	233,309	233,287
Shares and other equity		143,660	144,279	143,050	142,466	142,791	140,937	137,797	139,929	133,429	127,736	124,499	121,246	119,152
in BGN		143,660	144,279	143,050	142,466	142,791	140,937	137,797	139,929	133,429	127,736	124,499	121,246	119,152
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		662,720	674,021	706,764	749,816	806,235	897,519	761,993	776,898	770,300	844,378	883,578	958,819	939,838
Repos		28,876	29,853	29,431	28,174	48,924	43,875	43,249	43,837	43,926	53,931	49,882	31,960	39,917
in BGN		22,624	23,592	23,171	21,408	22,629	22,278	21,498	21,161	20,745	28,748	24,644	18,357	23,868
in foreign currency		6,252	6,261	6,260	6,766	6,295	21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049
o/w EUR		6,252	6,261	6,260	6,766	6,295	21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049
Loans		426,847	437,490	449,291	492,914	523,280	624,464	516,520	532,200	539,828	608,161	648,562	749,738	721,974
in BGN		88,766	82,974	105,882	106,259	111,249	108,652	89,202	98,782	99,540	108,290	99,233	100,379	99,371
in foreign currency		338,081	354,516	343,409	386,655	412,031	515,812	427,318	433,418	440,288	499,871	549,329	649,359	622,603
o/w EUR		338,079	351,978	340,975	384,529	409,896	513,580	425,348	430,922	437,008	477,689	546,237	646,656	621,262
Securities other than shares		99,443	94,972	104,329	103,472	102,774	101,964	72,849	76,646	70,905	73,271	79,737	79,773	78,368
in BGN		32,751	32,750	37,751	37,453	37,448	37,447	8,441	8,742	7,483	7,084	7,084	7,094	7,094
in foreign currency		66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274
o/w EUR		66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274
Shares and other equity		107,554	111,706	123,713	125,256	131,257	127,216	129,375	124,215	115,641	109,015	105,397	97,348	99,579
in BGN		107,554	110,415	122,465	124,005	129,995	126,003	128,176	122,953	114,417	107,802	104,238	96,319	98,472
in foreign currency		-	1,291	1,248	1,251	1,262	1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107
o/w EUR		-	1,291	1,248	1,251	1,262	1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107
Households and NPISHs		14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007	18,051,317	18,097,991	18,060,596
Repos		14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242
in BGN		14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		14,088,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354
in BGN		11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,878	12,917,400	12,896,413	12,800,434	12,723,985
in foreign currency		2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369
o/w EUR		2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085	4,968,821	5,125,350	5,163,915
FIXED ASSETS		2,178,003	2,209,751	2,247,077	2,274,541	2,295,106	2,324,448	2,365,297	2,402,359	2,456,964	2,498,355	2,531,324	2,600,617	2,654,587
OTHER ITEMS (NET)		-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366
Accounts between MFIs (net)		-113,189	-57,526	-71,954	-161,651	-90,727	-92,646	-107,234	-49,993	-153,290	-149,483	-330,600	-50,094	-81,092
in BGN		-71,879	-50,397	-72,181	-69,026	-57,307	-55,563	-55,027	-37,871	-36,148	-43,397	-65,939	-42,303	-71,638
in foreign currency		-41,310	-7,129	227	-92,625	-33,420	-37,083	-52,207	-12,122	-117,142	-106,086	-264,661	-7,791	-9,454
o/w EUR		-40,880	-7,072	-11,599	-92,233	-32,964	-36,692	-52,748	-12,730	-116,771	-105,927	-264,451	-7,514	-9,291
Other assets and liabilities (net)		-2,282,086	-2,445,393	-2,338,010	-2,308,939	-2,514,099	-2,275,317	-2,369,403	-2,603,689	-2,610,272	-2,598,765	-2,673,318	-2,327,787	-2,464,274
in BGN		-1,876,992	-1,969,755	-1,935,803	-1,834,822	-1,979,041	-1,841,019	-1,836,501	-2,082,001	-2,040,317	-2,054,242	-2,110,635	-1,946,907	-2,011,644
in foreign currency		-405,094	-475,638	-402,207	-474,117	-535,058	-434,298	-532,902	-521,688	-560,955	-544,523	-562,683	-380,880	-452,630
o/w EUR		-295,542	-367,579	-305,258	-384,093	-437,654	-358,879	-452,610	-444,608	-498,024	-480,350	-494,820	-329,394	-410,959

Table 1a

Detailed Monetary Survey		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Households and NPIISHs		1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479
o/w EUR		1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		9,770	12,375	8,432	12,720	34,136	25,676	22,879	20,577	28,099	74,762	33,147	10,055	15,948
Financial corporations		-	-	-	-	-	-	-	-	-	-	782	-	782
Households and NPIISHs		1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168
Marketable instruments (debt securities issued up to 2 years+ ¹)		33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786
MMFs shares/units + repos		13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177
in BGN		19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609
in foreign currency		19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,060	10,075	9,953	6,962	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967	12,658,105	12,922,122	13,463,818
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415
in BGN		513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750
in foreign currency		851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665
o/w EUR		664,779	685,930	702,963	732,017	788,910	800,664	816,307	818,714	826,017	809,836	778,832	779,979	773,596
DEBT SECURITIES ISSUED OVER 2 YEARS		100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234
in BGN		31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429
in foreign currency		68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805
o/w EUR		68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805
CAPITAL AND RESERVES		9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291	10,995,625	11,338,112	11,880,169
Funds contributed by owners		2,189,081	2,189,081	2,189,081	2,189,081	2,209,081	2,331,873	2,421,431	2,421,431	2,558,339	2,558,339	2,558,339	2,713,339	2,838,339
Reserves		5,023,133	5,088,547	5,247,766	5,460,856	5,537,756	5,707,109	5,768,693	5,749,884	5,870,859	5,803,778	6,012,713	6,074,011	6,359,304
Financial result		1,920,873	2,087,091	1,989,116	1,524,524	1,533,126	1,538,995	1,713,065	1,912,080	2,076,285	2,263,174	2,424,573	2,550,762	2,682,526

¹Including the reserve position in the IMF.²Including only loans received from the IMF.³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Exchange rate: BGN / USD 1	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS													
FOREIGN ASSETS (NET)	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247	18,387,044	18,623,827	17,342,661	18,121,931	18,322,530	16,742,362
Foreign assets	22,740,771	22,778,443	23,663,666	25,290,581	25,008,075	25,868,327	26,696,424	28,121,146	28,763,440	27,700,263	27,935,911	24,795,802	23,615,980
Cash in foreign currency	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798	27,785,854	28,036,908	24,893,205	23,738,049
o/w EUR	92,056	83,538	79,067	89,728	83,000	79,641	77,258	74,998	94,387	93,419	80,712	84,396	90,601
Deposits	91,185	82,602	78,382	89,216	82,451	78,679	76,674	73,787	93,476	92,151	79,793	83,473	90,147
in BGN	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633
in foreign currency	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633
o/w EUR	3,009,300	2,850,693	4,152,982	3,824,548	2,494,132	3,233,670	2,040,675	2,567,988	1,794,926	2,960,525	3,486,062	2,552,177	3,433,166
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404	22,771,485	22,377,354	20,194,594	17,948,350
in BGN	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404	22,771,485	22,377,354	20,194,594	17,948,350
in foreign currency	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,457,142	22,220,845	21,970,776	19,938,204	17,747,076
o/w EUR	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	28,449	28,333
Shares and other equity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	28,449	28,333
o/w EUR	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,860
Monetary gold and SDR holdings ¹	1,626,946	1,666,651	1,560,225	1,472,949	1,497,934	1,542,681	1,538,234	1,500,756	1,572,851	1,518,983	1,674,107	1,617,021	1,874,530
Accrued interest receivable	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602
o/w EUR	107,249	103,839	118,498	130,720	147,534	334,047	310,572	357,273	358,797	368,260	379,650	406,207	339,024
Less: foreign liabilities	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069
Deposits	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069
in BGN	8,383	1,962	6,953	25,079	63,145	2,175	2,941	1,168	26,393	7,047	32,211	20,374	24,292
in foreign currency	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777
o/w EUR	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT	-6,213,073	-6,005,744	-6,646,401	-7,712,559	-7,954,412	-8,580,403	-9,103,696	-9,947,774	-10,349,146	-10,543,733	-10,028,697	-6,712,461	-7,152,808

Table 2

BNB Analytical Reporting		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
BGN/000		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity		6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in BGN		6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
FIXED ASSETS		163,608	163,988	166,254	168,047	168,669	174,808	177,865	178,632	180,154	184,229	190,526	195,735	221,130
OTHER ITEMS (NET)		-26,166	-25,747	-27,416	-33,278	-30,701	-43,130	-40,525	-44,139	-49,800	-77,277	-54,988	-35,725	-21,118
Other assets		1,309,189	1,295,776	1,270,625	1,273,127	1,273,381	1,259,919	1,261,984	1,293,006	1,320,823	1,411,157	1,422,835	1,337,218	1,420,507
in BGN		35,349	34,829	35,560	32,392	32,422	30,893	29,188	28,067	28,242	26,456	29,509	33,973	38,270
in foreign currency		1,273,840	1,260,947	1,235,065	1,240,735	1,240,959	1,229,026	1,232,796	1,264,939	1,292,581	1,384,701	1,393,326	1,303,245	1,382,237
o/w EUR		78	135	181	78	167	231	123	143	254	96	154	186	760
Less: other liabilities		1,335,355	1,321,523	1,298,041	1,306,405	1,304,082	1,303,049	1,302,509	1,337,145	1,370,623	1,488,434	1,477,823	1,372,943	1,441,625
in BGN		61,619	60,833	63,889	66,556	63,856	74,727	70,324	72,687	78,399	103,899	84,631	70,250	59,724
in foreign currency		1,273,736	1,260,690	1,234,152	1,239,849	1,240,226	1,228,322	1,232,185	1,264,458	1,292,224	1,384,535	1,393,192	1,302,693	1,381,901
o/w EUR		1,353	1,273	648	566	761	779	704	819	895	849	816	353	1,010
LIABILITIES		16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247	18,387,044	18,623,827	17,342,661	18,121,931	18,322,530	16,742,362
RESERVE MONEY		13,031,687	13,212,092	13,411,350	14,357,733	13,815,320	14,042,536	14,192,975	14,763,178	14,802,954	13,435,924	13,920,423	14,185,790	12,154,287
Currency in circulation		7,660,723	7,670,704	7,726,979	8,148,046	8,013,469	8,124,559	8,297,946	8,521,750	8,511,054	8,461,927	8,370,286	9,179,414	8,213,442
Deposits of other MFIs		5,370,964	5,541,388	5,684,371	6,209,687	5,801,851	5,917,977	5,895,029	6,241,428	6,291,900	4,973,997	5,550,137	5,006,376	3,940,845
in BGN		2,093,563	2,099,286	1,817,913	2,076,747	2,332,231	2,049,856	1,966,180	2,400,200	2,245,701	1,615,957	1,611,685	2,625,155	2,435,132
in foreign currency		3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849	3,841,228	4,046,199	3,358,040	3,938,452	2,381,221	1,505,713
o/w EUR		3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849	3,841,228	4,046,199	3,358,040	3,938,452	2,381,221	1,505,713
LIABILITIES INCLUDED IN MONEY SUPPLY		887,235	851,019	960,223	883,586	849,901	821,970	855,445	830,472	849,760	855,486	880,359	770,787	859,241
DEPOSITS		887,235	851,019	960,223	883,586	849,901	821,970	855,445	830,472	849,760	855,486	880,359	770,787	859,241
Overnight deposits		189,484	162,261	199,874	152,136	139,469	166,905	177,807	177,282	229,118	244,184	280,523	156,951	200,450
in BGN		120,742	112,011	164,216	125,417	106,248	137,468	140,796	142,951	188,007	194,470	224,206	97,398	146,172
in foreign currency		120,336	111,876	105,722	125,276	106,030	137,129	140,461	142,807	187,870	193,228	223,277	97,287	145,673
o/w EUR		406	135	58,494	141	218	339	335	144	137	1,242	929	111	499
Non-financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		68,742	50,250	35,658	26,719	33,221	29,437	37,011	34,331	41,111	49,714	56,317	59,553	54,278
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		67,311	49,773	35,098	26,216	32,627	29,050	36,635	33,959	40,470	48,713	56,022	59,332	53,731
Financial corporations		1,431	477	560	503	594	387	376	372	641	1,001	295	221	547
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		68,475	49,961	35,359	26,400	32,885	29,409	36,855	34,152	40,914	49,536	56,138	59,391	53,760
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		67,237	49,700	35,028	26,145	32,556	29,050	36,635	33,959	40,470	48,713	56,022	59,332	53,731
Financial corporations		1,238	261	331	255	329	359	220	193	444	823	116	59	29
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years		697,751	688,758	760,349	731,450	710,432	655,065	677,638	653,190	620,642	611,302	599,836	613,836	658,791
in BGN		489,015	492,015	570,000	580,000	557,000	518,000	562,000	535,000	508,000	505,000	504,000	518,000	561,000
Social security funds		454,000	460,000	459,000	467,000	469,000	469,000	471,000	476,000	479,000	477,000	477,000	481,000	483,000
Non-financial corporations		30,000	30,000	30,000	30,000	30,000	-	-	-	-	-	-	-	-
Financial corporations		5,000	2,000	81,000	83,000	58,000	49,000	91,000	59,000	29,000	28,000	27,000	37,000	78,000

Table 2

BNB Analytical Reporting													
BGN'000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Households and NPIISHs	15	15	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	208,736	196,743	190,349	151,450	153,432	137,065	115,638	118,190	112,642	106,302	95,836	95,836	97,791
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	187,222	175,229	168,835	129,936	131,918	115,551	94,124	96,676	91,128	84,788	74,322	74,322	76,277
Households and NPIISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	195,583	183,848	177,980	138,864	140,820	127,129	105,615	107,571	101,703	101,703	95,836	95,836	97,791
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	174,069	162,334	156,466	117,350	119,306	105,615	84,101	86,057	80,189	80,189	74,322	74,322	76,277
Households and NPIISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251	3,321,149	3,365,953	3,728,834
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251	3,321,149	3,365,953	3,728,834
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	2,258,477	2,313,294	2,198,550	2,328,469	2,333,604	2,299,308	2,358,664	2,339,738	2,454,546	2,461,121	2,681,889	2,647,641	2,948,199
Financial result	546,920	593,714	645,159	202,182	251,985	314,967	382,163	433,656	496,567	570,130	619,260	698,312	760,635

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Exchange rate: BGN / USD 1	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777	45,320,959	44,802,300	46,534,313	46,463,206
FOREIGN ASSETS (NET)	-4,355,278	-5,290,249	-5,956,927	-7,666,480	-7,716,997	-9,162,301	-9,297,509	-9,853,322	-10,532,659	-11,105,545	-12,291,740	-10,851,679	-9,604,370
Foreign assets	6,221,944	5,939,846	6,193,487	5,850,402	5,686,270	7,292,671	7,101,491	7,863,942	7,283,770	7,614,598	7,075,680	7,645,350	8,296,157
Cash in foreign currency	374,453	366,835	369,638	350,250	422,011	433,197	456,182	421,882	398,318	481,682	480,664	557,127	499,225
o/w EUR	257,281	263,121	273,798	249,345	311,069	322,187	328,912	309,573	331,098	329,755	331,098	426,385	351,671
Deposits	4,458,476	4,061,923	4,234,879	3,909,036	3,862,792	5,095,912	4,810,485	5,550,492	4,943,676	5,385,151	4,858,546	5,364,406	6,015,482
in BGN	152,741	177,506	184,115	174,940	171,308	158,449	992,767	1,038,192	1,062,350	213,675	226,743	192,183	248,863
in foreign currency	4,305,735	3,884,417	4,050,764	3,734,096	3,691,484	4,937,463	3,817,718	4,512,300	3,881,326	5,171,476	4,631,803	5,172,223	5,766,619
o/w EUR	2,683,508	2,395,223	2,531,182	2,693,115	2,590,550	3,717,186	2,602,361	3,452,915	2,916,486	4,121,317	3,753,881	4,204,246	4,966,428
Repos	-	23	38,197	233	236	15,062	13,888	28,373	19,559	20,191	20,581	9,850	216
in BGN	-	23	38,174	233	236	15,062	13,888	28,373	19,559	20,191	20,581	9,850	216
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	38,174	-	-	-	-	-	-	-	-	-	-
Loans	533,628	600,776	600,768	638,719	582,435	631,898	682,711	654,238	639,189	667,580	611,459	611,480	606,409
in BGN	25,324	28,204	11,247	27,905	8,584	30,335	74,598	47,647	56,397	47,149	47,058	46,586	45,454
in foreign currency	508,304	572,572	589,521	610,814	573,871	601,563	608,113	606,591	582,792	620,431	564,401	564,894	560,955
o/w EUR	405,637	471,778	486,154	512,672	435,138	457,977	466,692	473,321	452,292	458,850	427,222	432,087	431,206
Securities other than shares	817,745	852,066	891,959	893,850	759,761	1,058,307	1,079,513	1,148,496	1,215,311	991,910	1,036,079	1,034,269	1,106,428
in BGN	290,416	291,605	323,535	322,321	324,158	451,914	495,335	495,388	536,212	535,165	545,899	542,411	541,118
in foreign currency	527,329	560,461	568,424	571,529	435,603	606,393	584,178	653,108	679,099	456,745	490,180	491,858	565,310
o/w EUR	314,590	357,751	384,074	393,281	273,846	458,419	444,367	512,109	556,124	318,942	352,932	372,030	430,777
Shares and other equity	37,642	58,223	58,046	58,314	59,035	58,295	58,712	60,461	67,717	68,084	68,351	68,218	68,397
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	37,642	58,223	58,046	58,314	59,035	58,295	58,712	60,461	67,717	68,084	68,351	68,218	68,397
o/w EUR	35,622	56,254	56,016	55,852	56,317	55,904	56,159	57,976	65,664	65,528	65,122	65,117	65,115
Less: foreign liabilities	10,577,222	11,230,095	12,150,414	13,516,882	13,403,267	16,454,972	16,399,000	17,717,264	17,816,429	18,720,143	19,367,420	18,497,029	17,900,527
Deposits	10,265,564	10,861,342	11,591,542	13,120,315	12,968,232	15,858,308	15,962,317	17,263,175	17,602,704	18,396,213	18,916,871	18,119,096	17,544,105
in BGN	593,473	614,017	653,166	648,905	605,954	675,652	1,569,042	1,802,950	1,690,463	2,261,830	2,374,769	2,120,144	2,210,991
in foreign currency	9,672,091	10,247,325	10,938,376	12,471,410	12,362,278	15,182,656	14,393,275	15,460,225	15,912,241	16,134,383	16,542,102	15,998,952	15,333,114
o/w EUR	9,468,883	10,059,521	10,749,876	12,277,792	12,119,000	14,901,902	14,141,797	15,042,905	15,525,837	15,652,332	16,108,169	15,433,684	14,855,180
Repos	36,327	88,443	278,510	116,189	154,454	315,913	147,103	164,463	119,456	235,077	365,950	293,214	271,889
in BGN	-	14,028	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	36,327	74,415	278,510	116,189	154,454	315,913	147,103	164,463	119,456	235,077	365,950	293,214	271,889
o/w EUR	36,327	60,025	264,494	101,937	105,275	315,913	147,103	164,463	119,456	231,890	362,119	292,104	270,821
Securities ¹	275,331	280,310	280,362	280,378	280,581	280,751	289,580	289,626	94,269	88,853	84,599	84,719	84,533
in BGN	1,103	6,200	6,216	6,217	6,391	6,527	5,519	5,647	5,647	5,644	5,648	5,758	5,569
in foreign currency	274,228	274,110	274,146	274,161	274,190	274,224	284,061	283,979	88,622	83,209	78,951	78,961	78,964
o/w EUR	274,228	274,110	274,146	274,161	274,190	274,224	284,061	283,979	88,622	83,209	78,951	78,961	78,964
RESERVES IN THE BNB	6,049,357	6,213,558	6,392,021	7,035,116	6,570,780	6,653,882	6,583,994	6,978,989	6,940,891	5,654,256	6,073,743	6,135,566	4,700,794
Cash in levs	708,929	678,658	736,822	924,365	768,370	760,226	722,155	764,013	765,655	762,687	787,520	1,150,249	780,470
Deposits	5,340,428	5,534,900	5,655,199	6,110,751	5,802,410	5,893,656	5,861,839	6,214,976	6,175,236	4,891,569	5,286,223	4,985,317	3,920,324
in BGN	2,088,451	2,092,800	1,788,739	2,056,049	2,351,634	2,035,315	1,952,551	2,393,307	2,234,653	1,611,762	1,602,027	2,621,698	2,429,176
in foreign currency	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807	3,684,196	2,363,619	1,491,148
o/w EUR	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807	3,684,196	2,363,619	1,491,148
CLAIMS ON GENERAL GOVERNMENT	1,814,220	1,837,966	1,853,694	1,780,881	1,474,956	1,674,461	1,682,584	1,676,164	1,732,886	1,817,056	1,799,939	1,537,303	1,605,135
Central government (net)	1,612,869	1,638,810	1,646,214	1,573,910	1,267,018	1,466,939	1,472,578	1,463,960	1,525,845	1,606,043	1,587,292	1,308,862	1,379,737

Table 3

Analytical Reporting of Other MFIs													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Claims	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882	2,985,308	2,949,446	2,965,607
Government securities	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386	2,985,276	2,949,422	2,965,583
in BGN	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564	1,434,955	1,448,323	1,388,728
in foreign currency	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822	1,550,321	1,501,099	1,576,855
o/w EUR	948,972	967,132	991,689	974,322	970,724	962,713	975,992	970,183	973,669	1,003,966	966,566	971,646	997,517
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	497	488	493	488	495	494	533	761	495	496	32	24	24
in BGN	497	488	489	488	495	490	532	761	491	489	18	18	21
in foreign currency	-	-	4	-	-	4	1	-	4	7	14	6	3
o/w EUR	-	-	4	-	-	4	1	-	4	7	14	6	3
Less: liabilities	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839	1,398,016	1,640,584	1,585,870
Deposits	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839	1,398,016	1,640,584	1,585,870
in BGN	693,540	695,139	650,600	636,299	1,014,035	802,512	789,599	789,630	802,306	784,374	819,787	1,143,651	1,100,145
in foreign currency	702,480	696,073	682,248	700,520	657,037	675,559	664,236	681,767	638,943	622,465	578,229	496,933	485,725
o/w EUR	689,399	675,631	663,031	673,005	629,394	642,072	629,985	644,953	601,507	580,005	539,087	482,905	472,719
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	201,351	199,156	207,480	206,971	207,938	207,522	210,006	212,204	207,041	211,013	212,647	228,441	225,398
Securities other than shares	51,508	50,186	55,312	55,296	55,269	55,250	57,235	57,227	53,337	56,231	56,206	56,156	56,144
in BGN	7,561	6,250	6,248	6,244	6,240	6,232	6,228	6,232	6,163	6,109	6,100	6,057	6,053
in foreign currency	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091
o/w EUR	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091
Repos	-	-	-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273
o/w EUR	-	-	-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273
Loans	149,843	148,970	152,168	151,675	152,669	152,272	152,771	153,882	152,609	152,533	154,177	170,014	166,981
in BGN	117,206	116,330	121,262	120,631	120,294	120,585	121,178	117,958	118,408	119,095	120,905	138,594	135,843
in foreign currency	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138
o/w EUR	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138
CLAIMS ON NON-GOVERNMENT SECTOR	38,334,531	39,429,503	40,283,843	41,912,038	43,446,531	45,299,765	46,599,241	47,576,683	48,526,692	49,229,354	49,564,321	49,629,072	49,831,650
Non-financial corporations	23,595,829	24,169,523	24,933,272	25,901,616	26,816,087	28,123,667	28,972,475	29,655,797	30,171,075	30,463,912	30,636,369	30,579,215	30,838,159
Repos	111,145	111,294	49,817	38,814	42,778	56,814	56,031	49,791	109,129	95,890	93,572	13,504	31,681
in BGN	84,197	84,345	22,868	24,047	28,012	34,994	34,283	22,699	82,012	81,769	81,535	8,313	14,144
in foreign currency	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537
o/w EUR	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537
Loans	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572
in BGN	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439
in foreign currency	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133
o/w EUR	15,390,937	15,988,433	16,643,978	17,475,773	18,157,773	19,147,941	19,834,813	20,309,596	20,427,267	20,763,153	20,878,323	21,134,320	21,287,641
Securities other than shares	319,411	318,285	367,216	355,427	333,871	332,662	328,223	326,797	294,651	290,389	281,898	274,427	274,989
in BGN	35,122	33,483	35,750	35,626	35,778	36,254	37,643	37,950	37,975	37,378	30,091	29,308	28,712
in foreign currency	284,289	284,802	331,466	319,801	298,093	296,408	290,580	288,847	256,676	253,011	251,807	245,119	246,277
o/w EUR	273,109	273,841	320,952	309,104	287,373	285,862	279,931	277,565	245,052	239,979	238,744	233,309	233,287

Table 3

Analytical Reporting of Other MFIs													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Shares and other equity	71,424	72,043	70,814	70,230	70,555	68,701	65,561	67,693	61,193	55,500	52,263	49,010	46,917
in BGN	71,424	72,043	70,814	70,230	70,555	68,701	65,561	67,693	61,193	55,500	52,263	49,010	46,917
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	655,777	667,078	699,821	742,873	799,292	890,576	755,050	769,955	763,357	837,435	876,635	951,876	932,895
Repos	28,876	29,853	29,431	28,174	48,924	43,875	43,249	43,837	43,926	53,931	49,882	31,960	39,917
in BGN	22,624	23,592	23,171	21,408	22,629	22,278	21,498	21,161	20,745	28,748	24,644	18,357	23,868
in foreign currency	6,252	6,261	6,260	6,766	26,295	21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049
o/w EUR	6,252	6,261	6,260	6,766	10,684	6,239	6,242	6,245	6,255	6,205	6,215	13,064	15,510
Loans	426,847	437,490	449,291	492,914	523,280	624,464	516,520	532,200	539,828	608,161	648,562	749,738	721,974
in BGN	88,766	82,974	105,882	111,249	108,652	89,202	89,202	98,782	99,540	108,290	99,233	100,379	99,371
in foreign currency	338,081	354,516	343,409	386,655	412,031	515,812	427,318	433,418	440,288	499,871	549,329	649,359	622,603
o/w EUR	338,079	351,978	340,975	384,529	409,896	513,580	425,348	430,922	437,008	477,689	546,237	646,656	621,262
Securities other than shares	99,443	94,972	104,329	103,472	102,774	101,964	72,849	76,646	70,905	73,271	79,737	79,773	78,368
in BGN	32,751	32,750	37,751	37,453	37,448	37,447	8,441	8,742	7,483	7,084	7,084	7,094	7,094
in foreign currency	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274
o/w EUR	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274
Shares and other equity	100,611	104,763	116,770	118,313	124,314	120,273	122,432	117,272	108,698	102,072	98,454	90,405	92,636
in BGN	100,611	103,472	115,522	117,062	123,052	119,060	121,233	116,010	107,474	100,859	97,295	89,376	91,529
in foreign currency	-	1,291	1,248	1,251	1,262	1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs	14,082,925	14,592,902	14,650,750	15,267,549	15,881,152	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007	18,051,317	18,097,981	18,060,596
Repos	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242
in BGN	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354
in BGN	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875	12,917,400	12,896,413	12,800,434	12,723,985
in foreign currency	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369
o/w EUR	2,748,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085	4,988,821	5,125,350	5,163,915
FIXED ASSETS	2,014,395	2,045,763	2,080,823	2,106,494	2,126,437	2,149,640	2,187,432	2,223,727	2,276,810	2,314,126	2,340,798	2,420,882	2,433,457
OTHER ITEMS (NET)	-2,338,318	-2,470,429	-2,353,121	-2,338,121	-2,574,429	-2,300,257	-2,402,667	-2,582,831	-2,587,843	-2,588,288	-2,684,761	-2,320,831	-2,503,460
Accounts between other MFIs (net)	-82,398	-50,783	-42,527	-62,460	-91,031	-68,070	-73,789	-23,281	-36,371	-66,800	-66,431	-28,769	-60,304
Claims on other MFIs	2,354,084	2,437,949	2,515,438	2,330,001	2,260,491	2,242,708	2,402,730	2,494,983	2,308,976	1,672,267	1,689,717	1,691,831	1,819,051
in BGN	1,252,540	1,203,491	1,413,860	1,195,333	1,217,691	1,329,555	1,201,387	1,355,142	1,360,902	1,028,866	995,599	1,269,880	1,242,181
in foreign currency	1,101,544	1,234,458	1,101,578	1,134,668	1,042,800	913,153	1,201,343	1,139,841	948,074	643,401	694,118	421,951	576,870
o/w EUR	982,060	1,093,896	937,180	979,654	830,736	801,098	989,787	921,852	720,913	499,354	492,824	299,706	435,400
Less: liabilities to other MFIs	2,436,482	2,488,732	2,557,965	2,392,461	2,351,522	2,310,778	2,476,519	2,518,264	2,345,347	1,739,067	1,756,148	1,720,600	1,879,355
in BGN	1,319,052	1,247,147	1,456,612	1,243,406	1,294,146	1,370,322	1,242,530	1,385,860	1,385,747	1,067,813	1,051,625	1,308,460	1,307,596
in foreign currency	1,117,430	1,241,585	1,101,353	1,149,055	1,057,376	940,456	1,233,989	1,132,404	959,600	671,254	704,523	412,140	571,759
o/w EUR	997,516	1,100,966	948,781	993,649	844,856	828,010	982,974	915,023	732,068	527,048	503,019	289,618	430,126
Other (net)	-2,255,920	-2,419,646	-2,310,594	-2,275,661	-2,483,398	-2,232,187	-2,328,878	-2,559,550	-2,551,472	-2,521,488	-2,618,330	-2,292,062	-2,443,156
Other unclassified assets	864,391	868,635	947,003	1,077,964	1,105,986	1,145,772	1,148,480	1,186,579	1,198,157	1,329,141	1,294,217	1,338,283	1,269,933
in BGN	457,499	482,024	552,874	633,265	627,418	655,412	676,091	663,548	647,354	699,765	677,832	712,033	701,378
in foreign currency	406,892	386,611	394,129	444,699	478,568	490,360	472,389	523,031	550,803	629,376	616,385	626,250	568,555
o/w EUR	366,148	341,866	354,603	398,165	420,321	433,340	433,602	469,872	476,629	534,367	524,599	532,640	483,421
Less: other unclassified liabilities	3,120,311	3,288,281	3,257,597	3,353,625	3,589,384	3,377,959	3,477,358	3,746,129	3,749,629	3,850,629	3,912,547	3,630,345	3,713,089
in BGN	2,308,221	2,425,775	2,460,348	2,433,923	2,575,025	2,452,597	2,471,456	2,700,929	2,637,514	2,676,564	2,733,345	2,622,663	2,691,568
in foreign currency	812,090	862,506	797,249	919,702	1,014,359	925,362	1,005,902	1,045,200	1,112,115	1,174,065	1,179,202	1,007,682	1,021,521

Table 3

Analytical Reporting of Other MFIs													
BGN'000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Non-financial corporations	13,907	20,347	17,739	16,073	41,381	28,721	25,879	24,814	31,055	77,572	35,579	12,614	17,603
Financial corporations	-	-	-	-	-	-	-	-	-	-	782	-	782
Households and NPISHs	1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479
o/w EUR	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	9,770	12,375	8,432	12,720	34,136	25,676	22,879	20,577	28,099	74,762	33,147	10,055	15,948
Financial corporations	-	-	-	-	-	-	-	-	-	-	782	-	782
Households and NPISHs	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786
in BGN	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177
in foreign currency	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609
o/w EUR	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,060	10,075	9,953	6,962	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	7,772,734	7,925,095	8,001,747	8,104,019	8,241,231	8,536,451	8,744,241	8,891,730	9,261,276	9,272,716	9,336,956	9,556,169	9,734,984
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415
in BGN	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750
in foreign currency	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665
o/w EUR	664,779	685,930	702,963	732,017	788,910	800,664	816,307	818,714	826,017	809,636	778,832	779,979	773,596
Debt securities issued over 2 years	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234
in BGN	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429
in foreign currency	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805
o/w EUR	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805
Capital and reserves	6,307,690	6,437,711	6,562,254	6,623,810	6,674,374	6,943,702	7,142,362	7,290,001	7,534,370	7,574,040	7,674,476	7,972,159	8,151,335
Funds contributed by owners	2,169,081	2,169,081	2,169,081	2,169,081	2,189,081	2,311,873	2,401,431	2,401,431	2,538,339	2,538,339	2,538,339	2,693,339	2,818,339
Reserves	2,764,656	2,775,253	3,049,216	3,132,387	3,204,152	3,407,801	3,410,029	3,410,146	3,416,313	3,342,657	3,330,824	3,426,370	3,411,105
Financial result	1,373,953	1,493,377	1,343,957	1,322,342	1,281,141	1,224,028	1,330,902	1,478,424	1,579,718	1,693,044	1,805,313	1,852,450	1,921,891

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Exchange rate: BGN / USD 1	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB													
International reserves	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798	27,785,854	28,036,908	24,893,205	23,738,049
Cash in foreign currency	22,843,395	22,797,558	23,693,960	25,302,136	25,061,764	25,883,631	26,683,570	28,119,195	28,793,809	27,757,865	28,008,919	24,864,756	23,709,716
o/w EUR	92,056	83,538	79,067	89,728	83,000	79,641	77,258	74,998	94,387	93,419	80,712	84,396	90,601
SDR holdings	91,185	82,602	78,382	89,216	82,451	78,679	76,674	73,787	93,476	92,151	79,793	83,473	90,147
Monetary gold	1,382	1,513	8,075	8,113	8,253	8,173	8,199	8,594	8,782	9,410	9,648	9,023	9,567
Monetary gold in BNB treasure	1,555,619	1,595,906	1,484,296	1,396,664	1,421,452	1,466,836	1,462,149	1,422,502	1,492,780	1,433,182	1,587,476	1,536,004	1,788,628
Monetary gold deposited with non-residents	623,717	639,765	594,853	559,622	569,508	587,665	585,787	569,903	598,059	574,182	635,578	614,769	715,833
Claims on non-resident banks	931,902	956,141	889,443	837,042	851,944	879,171	876,362	852,599	894,721	859,000	951,898	921,235	1,072,795
Reserve position in the IMF	9,016,287	9,125,401	10,161,695	9,822,666	10,627,545	11,473,864	11,310,595	11,991,929	10,840,698	12,381,724	12,179,696	10,368,743	9,576,662
Deposits	69,945	69,232	67,854	68,172	68,229	67,672	67,886	69,660	71,289	76,391	76,983	71,994	76,335
Overnight deposits	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633
in BGN	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490	46,308	11,381	13,274	25,121
in foreign currency	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490	46,308	11,381	13,274	25,121
o/w EUR	931,511	880,429	4,119	1,675,494	2,934	2,310,518	1,493,043	3,457	1,364,643	1,922	1,159	4,001	2,654
Deposits with agreed maturity	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283	2,958,603	3,484,903	2,548,176	3,430,512
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283	2,958,603	3,484,903	2,548,176	3,430,512
o/w EUR	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	547,632	2,564,531	430,283	2,958,603	3,484,903	2,548,176	3,430,512
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694
in foreign currency	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694
o/w EUR	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,813,393	8,749,782	8,199,864	7,478,909	5,843,420
Claims on non-resident governments	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459
Securities other than shares	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459
o/w EUR	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	12,866,854	11,391,297	11,741,518	10,573,205	11,130,459
Claims on other non-residents	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197
Securities other than shares	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197
o/w EUR	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197
Accrued interest receivable	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602
o/w EUR	107,249	103,839	118,498	130,720	147,534	334,047	310,572	357,273	358,797	368,260	379,650	406,207	339,024

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Liabilities to the IMF	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to non-resident governments	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069
Deposits	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069
Overnight deposits	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069
in BGN	8,383	1,962	6,953	25,079	63,145	2,175	2,941	1,168	26,393	7,047	32,211	20,374	24,292
in foreign currency	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777
o/w EUR	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	
BGN/000															
Exchange rate: BGN / USD 1		1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		7,232,218	7,361,434	7,563,811	7,836,386	8,140,115	8,715,396	8,931,132	9,021,509	9,422,112	9,503,988	9,542,476	9,493,427	9,681,128	
in BGN		3,033,486	2,981,928	3,068,946	3,135,288	3,221,988	3,461,010	3,491,589	3,369,501	3,614,122	3,641,419	3,711,903	3,622,908	3,717,241	
in foreign currency		4,198,732	4,379,506	4,474,865	4,701,098	4,918,127	5,254,386	5,439,543	5,652,008	5,807,990	5,862,569	5,830,573	5,870,519	5,963,887	
o/w EUR		4,020,221	4,203,868	4,311,934	4,530,213	4,726,399	5,051,468	5,216,259	5,402,383	5,523,989	5,547,722	5,494,434	5,600,614	5,651,964	
Loans		15,861,631	16,306,467	16,881,614	17,600,759	18,228,768	18,950,994	19,591,528	20,190,007	20,283,990	20,518,145	20,666,160	20,748,847	20,803,444	
Regular		15,513,623	15,943,274	16,513,549	17,188,277	17,763,253	18,461,941	19,097,958	19,683,963	19,759,295	19,975,279	20,137,413	20,149,298	20,114,036	
Loans with maturity up to 1 year		1,867,506	1,838,224	1,788,002	1,874,435	1,976,047	2,042,151	2,075,992	2,028,905	1,975,316	1,900,186	1,873,549	1,864,860	1,773,093	
in BGN		822,092	770,785	716,754	703,906	714,733	701,227	718,185	724,387	747,571	706,321	664,260	661,887	579,827	
in foreign currency		1,045,414	1,067,439	1,071,248	1,170,529	1,261,314	1,340,924	1,357,807	1,304,518	1,227,745	1,193,865	1,209,289	1,202,973	1,193,266	
o/w EUR		1,001,977	1,039,360	1,050,891	1,153,248	1,232,108	1,313,938	1,328,324	1,272,630	1,187,588	1,159,596	1,169,599	1,156,889	1,140,911	
Loans with maturity over 1 up to 5 years		6,947,349	7,162,722	7,446,933	7,735,996	8,029,495	8,313,613	8,607,486	9,109,406	9,293,325	9,333,522	9,353,938	9,329,322	9,295,957	
in BGN		1,721,083	1,729,197	1,747,860	1,743,183	1,800,484	1,812,879	1,851,700	1,853,847	1,855,137	1,812,228	1,818,009	1,797,539	1,754,542	
in foreign currency		5,226,266	5,433,525	5,699,073	5,992,813	6,229,011	6,500,734	6,755,786	7,255,559	7,438,188	7,521,294	7,535,929	7,531,783	7,541,415	
o/w EUR		5,179,725	5,368,530	5,638,287	5,900,867	6,139,907	6,410,028	6,667,277	6,879,342	7,010,205	7,080,376	7,090,989	7,134,828	7,103,812	
Loans with maturity over 5 years		6,698,768	6,942,328	7,278,614	7,577,846	7,757,711	8,106,177	8,414,480	8,545,652	8,490,654	8,741,571	8,909,926	8,955,116	9,044,986	
in BGN		1,638,430	1,698,203	1,775,523	1,837,398	1,908,069	1,966,306	2,007,504	2,009,881	2,023,863	2,013,142	2,009,895	2,000,746	2,024,177	
in foreign currency		5,060,338	5,244,125	5,503,091	5,740,448	5,849,642	6,139,871	6,406,976	6,535,771	6,466,791	6,728,429	6,900,031	6,954,370	7,020,809	
o/w EUR		5,021,716	5,196,806	5,458,547	5,695,146	5,803,721	6,094,022	6,340,048	6,466,800	6,394,609	6,646,743	6,819,090	6,877,361	6,935,278	
Bad and restructured ¹		348,008	363,193	368,065	412,482	465,515	488,153	493,570	506,044	524,695	542,866	528,747	599,549	689,408	
in BGN		160,988	166,935	168,196	200,416	194,280	193,448	194,570	200,577	196,812	195,193	205,594	218,285	218,652	
in foreign currency		187,020	196,258	199,869	212,066	271,235	294,705	299,033	305,467	327,883	347,673	323,163	381,264	470,756	
o/w EUR		167,298	179,869	184,319	196,299	255,622	278,485	282,905	288,441	310,876	328,716	304,211	364,628	455,676	
LOANS TO HOUSEHOLDS AND NPISHS															
Overdraft		14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	
in BGN		1,374,705	1,415,970	1,478,635	1,519,416	1,578,066	1,637,562	1,715,639	1,779,085	1,868,670	1,927,816	1,961,430	1,987,310	2,015,470	
in foreign currency		1,243,123	1,280,026	1,332,247	1,363,138	1,414,914	1,458,270	1,505,855	1,556,114	1,627,440	1,675,491	1,697,411	1,719,121	1,745,381	
o/w EUR		131,582	135,944	146,388	156,278	163,152	179,292	209,784	229,971	241,230	252,325	264,019	268,189	270,089	
Consumer loans		129,285	133,718	144,054	153,780	160,432	176,744	206,873	219,992	238,086	249,068	260,917	265,587	267,091	
Regular		5,969,212	6,240,567	6,142,319	6,442,108	6,657,744	6,802,284	7,045,689	7,056,584	7,221,171	7,334,922	7,326,521	7,268,482	7,236,116	
Loans with maturity up to 1 year		5,740,009	6,000,122	5,895,026	6,187,980	6,389,472	6,525,836	6,762,890	6,756,779	6,904,761	7,007,517	6,991,320	6,927,321	6,853,304	
in BGN		29,996	31,114	30,146	31,434	27,198	26,709	26,943	26,889	27,349	28,463	26,672	24,980	23,480	
in foreign currency		21,791	22,717	21,605	22,348	21,877	21,672	23,025	23,150	22,578	22,744	20,613	18,894	17,383	
o/w EUR		8,205	8,397	8,541	9,086	5,321	5,037	3,918	3,739	4,771	5,610	6,059	6,086	6,097	
Loans with maturity over 1 up to 5 years		8,096	8,303	8,456	9,004	5,217	4,956	3,823	3,635	4,702	5,610	5,959	5,996	5,950	
in BGN		1,440,064	1,466,429	1,422,257	1,450,338	1,471,722	1,480,368	1,503,135	1,486,678	1,475,695	1,473,959	1,453,490	1,411,020	1,372,613	
in foreign currency		1,410,400	1,433,798	1,388,479	1,406,746	1,417,161	1,419,458	1,435,861	1,413,351	1,398,908	1,391,081	1,364,084	1,320,751	1,281,601	
o/w EUR		29,664	32,631	33,778	43,592	54,561	60,910	67,274	73,327	76,787	82,878	89,406	90,269	91,012	
Loans with maturity over 5 years		28,050	31,091	32,314	42,182	53,431	59,881	66,280	72,318	75,831	81,932	87,677	88,744	89,370	
in BGN		4,269,949	4,502,579	4,442,623	4,706,208	4,890,552	5,018,759	5,232,812	5,243,212	5,401,717	5,505,095	5,511,158	5,491,321	5,457,211	
in foreign currency		4,004,343	4,220,132	4,175,395	4,341,393	4,436,836	4,482,614	4,630,284	4,600,609	4,698,367	4,748,104	4,739,608	4,696,524	4,645,950	
o/w EUR		265,606	282,447	267,228	364,815	453,716	536,145	602,528	642,603	703,350	756,991	771,550	794,797	811,261	
Bad and restructured ¹		239,611	256,979	241,262	336,771	428,044	506,415	570,503	607,886	667,481	716,754	732,639	754,694	770,831	
in BGN		229,203	240,445	247,293	254,128	268,272	276,448	282,799	299,805	316,410	327,405	335,201	341,161	382,812	
in foreign currency		222,690	233,079	240,039	247,230	261,381	269,109	274,899	289,235	304,661	313,571	320,707	324,608	362,477	
o/w EUR		6,513	7,366	7,254	6,898	6,891	7,339	7,900	10,570	11,749	13,834	14,494	16,553	20,335	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
	BGN/1000													
		5,906	6,455	6,291	6,027	6,323	6,505	7,150	9,864	11,056	13,142	13,860	15,885	19,585
	o/w EUR	5,729,188	5,930,201	6,003,245	6,265,991	6,541,637	6,764,935	7,005,148	7,192,407	7,384,994	7,545,926	7,646,235	7,744,293	7,740,015
	Loans for house purchase	5,603,318	5,801,160	5,869,134	6,131,832	6,395,719	6,617,303	6,856,950	7,039,910	7,225,629	7,385,689	7,479,026	7,555,021	7,525,341
	Regular	4,991	6,041	5,750	5,915	8,511	8,525	6,362	5,776	4,963	5,270	4,573	4,598	4,354
	Loans with maturity up to 1 year	1,581	1,521	1,483	1,507	1,725	1,683	1,738	1,678	1,419	1,221	1,215	950	713
	in BGN	3,410	4,520	4,267	4,408	6,786	6,842	4,624	4,098	3,544	4,049	3,358	3,648	3,641
	in foreign currency	3,410	4,520	4,267	4,408	6,786	6,842	4,624	4,098	3,544	4,049	3,358	3,648	3,640
	o/w EUR	117,686	118,136	115,162	114,002	115,740	115,684	118,309	118,686	118,309	116,325	113,618	111,537	107,322
	Loans with maturity over 1 up to 5 years	62,215	62,440	61,452	61,351	62,003	60,873	61,106	59,851	58,380	57,082	54,207	52,812	50,554
	in BGN	55,471	55,696	53,710	52,651	53,737	54,811	57,269	58,835	59,929	59,243	59,411	58,725	56,768
	in foreign currency	54,906	55,207	53,005	52,155	53,245	54,396	56,799	58,404	59,323	58,718	58,874	58,219	56,266
	o/w EUR	5,480,641	5,676,983	5,748,222	6,011,915	6,271,468	6,493,094	6,732,213	6,915,448	7,102,357	7,264,094	7,360,835	7,438,886	7,413,665
	Loans with maturity over 5 years	3,434,990	3,534,430	3,584,011	3,652,651	3,707,317	3,752,250	3,788,273	3,802,445	3,819,388	3,822,362	3,823,133	3,800,829	3,761,344
	in BGN	2,045,651	2,142,553	2,164,211	2,359,264	2,564,151	2,740,844	2,943,940	3,113,003	3,282,969	3,441,732	3,537,702	3,638,057	3,652,321
	in foreign currency	2,012,213	2,110,842	2,123,341	2,308,124	2,502,060	2,699,515	2,892,332	3,037,202	3,201,004	3,332,237	3,425,423	3,521,027	3,535,052
	o/w EUR	125,870	129,041	134,111	134,159	145,918	147,632	148,198	152,497	159,365	160,237	167,209	189,272	214,674
	Bad and restructured ¹	81,480	82,768	89,164	90,275	95,602	95,695	98,885	99,629	102,791	103,567	103,887	120,397	137,026
	in BGN	44,390	46,273	44,947	43,884	50,316	51,937	49,313	52,868	56,574	56,670	63,322	68,875	77,648
	in foreign currency	44,400	46,017	44,504	43,434	49,906	51,594	48,925	52,436	56,080	56,268	62,893	68,479	76,448
	o/w EUR	995,766	992,053	1,010,217	1,027,882	1,041,778	1,068,714	1,093,683	1,110,331	1,107,033	1,112,163	1,111,294	1,091,409	1,063,753
	Other loans	966,162	961,841	978,505	993,667	1,005,585	1,031,205	1,056,136	1,072,523	1,068,225	1,070,642	1,065,700	1,040,887	1,010,659
	Regular	129,941	119,923	125,188	125,144	123,316	129,733	132,479	137,422	132,993	130,410	131,188	122,733	113,745
	Loans with maturity up to 1 year	114,508	105,736	111,673	105,960	102,659	105,784	106,790	109,916	107,882	104,573	103,165	93,354	86,758
	in BGN	15,433	14,187	13,515	19,184	20,657	23,949	25,689	27,506	25,111	25,837	28,023	29,379	26,987
	in foreign currency	15,433	14,187	13,515	19,171	20,649	23,945	25,689	27,506	25,111	25,837	28,023	29,379	26,987
	o/w EUR	516,161	509,199	513,234	517,168	521,544	531,836	539,164	539,036	525,547	516,566	505,742	493,396	478,571
	Loans with maturity over 1 up to 5 years	399,549	397,938	398,514	402,147	400,925	403,889	402,150	393,701	386,837	375,586	364,243	350,386	335,020
	in BGN	116,612	111,261	114,720	115,021	120,619	127,947	137,014	145,335	138,710	140,980	141,499	143,010	143,551
	in foreign currency	116,451	111,144	114,630	114,957	120,507	127,844	136,916	145,237	138,615	140,882	141,407	142,505	143,345
	o/w EUR	320,060	332,719	340,083	351,355	360,725	369,636	384,493	396,065	409,685	423,666	428,770	424,758	418,343
	Loans with maturity over 5 years	233,695	244,026	248,807	253,033	259,283	264,565	270,127	267,113	271,759	270,909	269,972	263,327	259,684
	in BGN	86,365	88,693	91,276	98,322	101,442	105,071	114,366	128,952	137,926	152,757	158,798	161,431	158,659
	in foreign currency	82,958	85,234	87,838	94,987	98,330	102,942	112,123	126,813	135,925	150,480	156,657	159,288	156,597
	o/w EUR	29,604	30,212	31,712	34,215	36,193	37,509	37,547	37,808	38,808	41,521	45,594	50,522	53,094
	Bad and restructured ¹	23,053	23,889	25,601	26,706	28,593	28,525	29,207	29,034	29,465	31,109	34,168	38,481	40,094
	in BGN	6,551	6,323	6,111	7,509	7,600	8,984	8,340	8,774	9,343	10,412	11,426	12,041	13,000
	in foreign currency	6,139	5,976	5,820	7,181	7,215	8,743	8,134	8,558	9,037	10,108	11,134	11,899	12,753
	o/w EUR													

¹Until 30 June 2006 the indicator includes overdue sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and restructured loans as per Ordinance No. 9 of BNB, is included.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB

BGN'000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Depreciation	47,070	47,891	51,214	52,037	52,835	53,907	54,807	55,683	57,243	58,322	59,355	60,272	49,408
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN/000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
Exchange rate: BGN / USD 1	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	285,515	305,361	317,498	327,203	383,741	395,414	376,226	420,992	435,078	464,651	502,899	496,821	421,664
in BGN	144,457	151,091	155,984	160,643	195,545	200,047	185,238	194,418	197,709	203,737	226,897	224,099	210,206
in foreign currency	141,058	154,270	161,514	166,560	188,196	195,367	190,988	226,574	237,369	260,914	276,002	272,722	211,458
o/w EUR	128,608	140,049	147,011	150,986	168,035	172,182	181,493	210,425	214,867	230,150	244,638	239,442	193,884
o/w Accrued interest on deposits	20,744	16,531	13,183	15,938	15,591	9,352	9,315	10,888	12,729	13,909	15,070	13,849	11,396
in BGN	7,380	6,119	6,041	6,670	5,687	4,445	4,878	4,446	4,842	5,405	6,166	5,850	3,737
in foreign currency	13,364	10,412	7,142	9,268	9,904	4,907	4,437	6,442	7,887	8,504	8,904	7,999	7,659
o/w EUR	9,478	8,934	5,996	8,817	9,134	3,843	3,437	5,345	6,711	7,178	7,669	6,835	6,481
o/w Accrued interest on loans	212,329	228,486	226,149	230,184	277,557	277,765	290,404	320,141	316,259	334,812	358,686	341,770	358,612
in BGN	118,042	126,751	124,638	127,297	156,745	153,593	159,204	169,238	165,534	168,618	184,048	176,436	182,642
in foreign currency	94,287	101,735	101,511	102,887	120,812	124,172	131,200	150,903	150,725	166,194	174,638	165,334	175,970
o/w EUR	90,992	96,637	98,469	99,695	116,687	120,028	126,810	144,722	142,195	154,021	167,015	156,783	164,088
o/w Accrued interest on securities other than shares	47,696	54,574	69,470	73,871	81,416	96,345	66,887	77,417	91,507	103,342	116,845	127,755	51,260
in BGN	19,033	18,221	25,298	26,674	33,110	42,009	21,093	20,604	27,204	29,689	34,668	41,562	23,663
in foreign currency	28,663	36,353	44,172	47,197	48,306	54,336	45,794	56,813	64,303	73,653	82,177	86,193	27,597
o/w EUR	24,517	29,125	34,640	35,418	33,680	37,540	42,117	49,560	53,665	58,009	62,575	66,356	23,202
Derivatives with a positive fair value	25,855	28,227	33,067	61,037	62,299	69,170	74,701	100,624	124,661	189,982	151,800	106,651	145,243
in BGN	7,416	10,537	13,926	16,372	12,940	15,249	17,946	17,946	31,301	44,857	66,989	48,474	27,120
in foreign currency	18,439	17,690	19,141	44,665	49,359	53,921	56,755	69,323	79,804	122,993	103,326	79,531	92,518
o/w EUR	15,166	14,462	15,989	39,071	42,285	50,388	51,718	59,163	66,391	105,396	92,270	75,976	83,494
OTHER LIABILITIES, of which													
Accrued interest - total	282,685	312,445	325,712	328,833	375,716	389,185	417,113	460,141	479,107	490,940	533,532	403,060	413,837
in BGN	105,262	115,384	129,241	125,361	151,329	162,053	168,665	182,570	194,445	194,710	197,427	132,621	144,705
in foreign currency	177,423	197,061	196,471	203,472	224,387	227,132	248,448	277,571	284,662	296,230	336,105	270,429	269,132
o/w EUR	155,529	174,977	174,211	179,547	200,518	201,919	223,873	251,215	256,346	263,233	299,136	245,417	240,775
o/w Accrued interest on overnight deposits	6,973	10,946	14,371	14,083	34,357	39,941	41,029	47,100	49,104	52,805	46,971	6,299	24,932
in BGN	4,544	7,094	9,430	10,084	26,840	30,228	32,271	38,748	40,273	40,250	36,339	3,522	21,064
in foreign currency	2,429	3,852	4,941	3,999	7,517	9,713	8,758	8,352	8,831	12,555	10,632	2,777	3,868
o/w EUR	2,035	3,387	4,363	3,434	6,701	7,341	7,952	7,345	7,755	11,266	9,393	2,436	3,366
o/w Accrued interest on deposits with agreed maturity	252,968	267,010	267,552	271,493	291,020	293,448	315,395	340,383	354,458	353,419	387,569	359,435	369,375
in BGN	91,709	92,306	98,692	98,985	103,590	107,702	112,500	114,373	121,307	117,401	119,395	110,505	117,193
in foreign currency	161,259	174,704	168,860	172,508	187,430	185,746	202,895	226,010	233,151	236,018	268,174	248,930	252,182
o/w EUR	140,733	154,306	149,011	151,636	166,440	165,363	182,669	204,648	210,717	209,971	242,640	225,929	226,529
o/w Accrued interest on deposits redeemable at notice	6,127	12,029	17,540	23,907	30,649	35,941	43,540	51,467	58,801	66,749	74,380	449	9,605
in BGN	3,188	6,294	9,081	12,349	15,847	18,595	22,456	26,418	29,883	33,995	38,009	127	4,600
in foreign currency	2,939	5,735	8,459	11,558	14,802	17,346	21,084	25,049	28,918	32,754	36,371	322	5,005
o/w EUR	2,551	4,983	7,366	10,062	12,863	15,094	18,341	21,711	24,992	27,927	31,042	246	4,352
o/w Accrued interest on debt securities issued	9,723	12,599	12,680	13,041	13,628	14,217	10,101	13,483	8,518	9,075	10,651	9,739	7,483
in BGN	1,609	3,308	3,708	3,756	4,817	5,314	1,228	2,653	2,739	2,810	3,439	3,457	1,796
in foreign currency	8,114	9,291	8,972	9,285	8,811	8,903	8,873	10,830	5,779	6,265	7,212	6,282	5,687

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009
o/w EUR	8,114	9,291	8,972	9,285	8,811	8,903	8,873	10,652	5,419	5,656	6,402	5,359	4,474
Provisions	1,089,533	1,085,747	1,092,534	1,129,285	1,170,080	1,077,276	1,113,351	1,134,242	1,150,619	1,192,347	1,202,427	1,226,055	1,312,066
Depreciation	731,403	744,643	764,603	775,687	790,014	798,272	813,939	828,068	839,518	852,526	866,082	861,241	884,292
Derivatives with a negative fair value	31,543	41,078	42,133	36,890	44,242	56,167	50,103	74,613	91,681	146,704	112,253	127,107	97,579
in BGN	12,885	22,166	23,418	12,188	11,840	12,377	4,988	22,043	27,644	40,349	27,213	51,286	23,035
in foreign currency	18,658	18,912	18,715	24,702	32,402	43,790	45,115	52,570	64,037	106,355	85,040	75,821	74,544
o/w EUR	10,626	12,565	9,036	18,100	24,540	34,495	37,775	45,209	54,504	98,793	80,940	60,849	69,428

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of January 2009													BGN'000	
ASSETS	Total													
	Resident sector				Other resident sectors				Non-resident sector				Rest of the world	Not allocated
	General government		Financial corporations		Other resident sectors		Non-resident sector		Countries and institutions of the EU		Rest of the world			
Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	Non-resident sector	MU	Non-MU	Rest of the world		Not allocated		
ASSETS	79,877	50	50	79,702	72,759	6,943	6,943	21,296,396	19,246,010	2,050,386	1,625,586	2,457,005		
1. Cash (in foreign currency)	90,601	-	-	-	-	-	-	-	-	-	-	90,601		
o/w EUR	90,147	-	-	-	-	-	-	-	-	-	-	90,147		
2. SDR holdings	9,567	-	-	-	-	-	-	-	-	-	-	9,567		
3. Reserve position in the IMF	76,335	-	-	-	-	-	-	76,335	-	-	-	76,335		
4. Monetary gold	1,788,628	-	-	-	-	-	-	429,828	-	-	-	642,967		
5. Deposits	3,455,633	-	-	-	-	-	-	3,455,633	1,843,506	1,480,401	131,726	715,833		
5.1. Overnight	25,121	-	-	-	-	-	-	966	858	108	24,155	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	25,121	-	-	-	-	-	-	966	858	108	24,155	-		
o/w EUR	2,654	-	-	-	-	-	-	833	833	-	1,821	-		
5.2. With agreed maturity	3,430,512	-	-	-	-	-	-	3,430,512	1,842,648	1,480,293	107,571	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	3,430,512	-	-	-	-	-	-	3,430,512	1,842,648	1,480,293	107,571	-		
o/w EUR	3,430,512	-	-	-	-	-	-	3,430,512	1,842,648	1,480,293	107,571	-		
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-		
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-		
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-		
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-		
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-		
8. Securities other than shares	17,948,350	-	-	-	-	-	-	17,948,350	17,077,206	138,178	732,966	-		
up to 1 year	8,126,595	-	-	-	-	-	-	8,126,595	7,719,427	-	407,168	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	8,126,595	-	-	-	-	-	-	8,126,595	7,719,427	-	407,168	-		
o/w EUR	7,925,321	-	-	-	-	-	-	7,925,321	7,518,153	-	407,168	-		
over 1 and up to 2 years	1,335,092	-	-	-	-	-	-	1,335,092	1,335,092	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	1,335,092	-	-	-	-	-	-	1,335,092	1,335,092	-	-	-		
o/w EUR	1,335,092	-	-	-	-	-	-	1,335,092	1,335,092	-	-	-		
over 2 years	8,486,663	-	-	-	-	-	-	8,486,663	8,022,687	138,178	325,798	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	8,486,663	-	-	-	-	-	-	8,486,663	8,022,687	138,178	325,798	-		
o/w EUR	8,486,663	-	-	-	-	-	-	8,486,663	8,022,687	138,178	325,798	-		
9. Shares and other equity	107,511	-	-	-	-	-	-	28,333	6,860	6,860	21,473	-		
in BGN	79,178	-	-	79,178	72,235	6,943	6,943	6,860	6,860	6,860	21,473	-		
in foreign currency	79,178	-	-	79,178	72,235	6,943	6,943	6,860	6,860	6,860	21,473	-		
o/w EUR	6,860	-	-	-	-	-	-	6,860	6,860	6,860	-	-		

(continued)

Monthly Sectoral Survey of the BNB as of January 2009

BGN000

	Resident sector										Non-resident sector						Not allocated
	General government			Other resident sectors			Financial corporations				Countries and institutions of the EU		Rest of the world				
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU								
Total																	
10. Fixed assets (in levs)	221,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	221,130	
11. Other assets	1,761,109	699	125	50	50	524	524	524	524	524	524	524	318,438	1,979	20,119	1,419,874	
in BGN	38,270	649	125	-	-	524	524	524	524	524	524	524	318,438	1,979	20,119	37,621	
in foreign currency	1,722,839	50	-	50	50	-	-	-	-	-	-	-	318,414	1,974	18,636	1,382,263	
o/w EUR	339,784	50	-	50	50	-	-	-	-	-	-	-	318,414	1,974	18,636	710	
LIABILITIES																	
12. Currency in circulation	25,458,864	11,956,805	3,940,845	7,784,758	7,155,775	628,983	231,202	75,873	155,329	155,329	-	-	122,069	-	71	13,379,919	
13. Deposits	8,213,442	12,074,963	3,940,845	7,781,481	7,152,808	628,673	230,568	75,245	155,323	155,323	-	-	122,069	-	-	8,213,442	
13.1. Overnight	5,918,394	5,796,325	3,540,550	2,200,998	2,055,325	145,673	54,777	53,731	1,046	1,046	-	-	122,069	-	-	-	
in BGN	3,706,598	3,682,306	2,034,837	1,646,970	1,501,297	145,673	499	499	499	499	-	-	24,292	-	-	-	
in foreign currency	2,211,796	2,114,019	1,505,713	554,028	554,028	-	54,278	53,731	547	547	-	-	97,777	-	-	97,777	
o/w EUR	1,982,727	1,894,950	1,505,713	335,477	335,477	-	53,760	53,731	29	29	-	-	97,777	-	-	97,777	
13.2. With agreed maturity	6,156,569	6,156,569	400,295	5,580,483	5,097,483	483,000	175,791	21,514	154,277	154,277	-	-	-	-	-	-	
up to 2 years	6,156,569	6,156,569	400,295	5,580,483	5,097,483	483,000	175,791	21,514	154,277	154,277	-	-	-	-	-	-	
in BGN	5,032,367	5,032,367	400,295	4,554,072	4,071,072	483,000	78,000	78,000	78,000	78,000	-	-	-	-	-	-	
in foreign currency	1,124,202	1,124,202	-	1,026,411	1,026,411	-	97,791	21,514	76,277	76,277	-	-	-	-	-	-	
o/w EUR	1,121,069	1,121,069	-	1,023,278	1,023,278	-	97,791	21,514	76,277	76,277	-	-	-	-	-	-	
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16. Capital and reserves	3,728,834	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,728,834	
16.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
16.2. Reserves	2,948,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,948,199	
16.3. Financial result	760,635	-	-	-	-	-	-	-	-	-	-	-	-	-	-	760,635	
17. Other liabilities	1,441,625	3,911	-	3,277	2,967	310	634	628	6	6	6	6	71	-	71	1,437,643	
in BGN	59,724	3,244	-	3,241	2,931	310	3	628	3	3	3	3	71	-	71	56,409	
in foreign currency	1,381,901	667	-	36	36	-	631	628	3	3	3	3	-	-	-	1,381,234	
o/w EUR	1,010	667	-	36	36	-	631	628	3	3	3	3	-	-	-	343	

Monthly Sectoral Survey of other MFIs as of January 2009

BGN000

	Resident sector											Non-resident sector											Not allocated																				
	Monetary financial institutions											Other resident sectors												Countries and institutions of the EU																			
	General government											Financial corporations												Households and NPSiShs											Rest of the world								
	BNB		Other MFIs		CG		LG		SSFs		Non-financial corporations		OFiAs		ICs and PFs		Households and NPSiShs		MU		Non-MU		Rest of the world																				
Total	2 433 457	794 375	171 190	160	171 030	67 821	63 297	4 459	65	555 364	341 242	39 919	32 918	7 001	174 203	265 528	241 004	202 023	38 981	24 524	210 030	2 433 457																					
7. Fixed assets (in levs)	1 269 933	471 884	124 072	158	123 914	52 802	48 807	3 930	65	295 010	144 615	17 322	10 477	6 845	133 073	48 655	44 974	33 500	11 474	3 681	180 839																						
8. Other assets	701 378	322 491	47 118	2	47 116	15 019	14 490	529	2	260 354	196 627	22 597	22 441	156	41 130	216 873	196 030	168 523	27 507	20 843	29 191																						
in foreign currency	568 555	279 955	32 972	1	32 971	11 862	11 333	529	-	235 121	176 715	22 158	22 008	150	36 248	177 904	164 883	155 082	9 801	13 021	25 562																						
o/w EUR	483 421	279 955	32 972	1	32 971	11 862	11 333	529	-	235 121	176 715	22 158	22 008	150	36 248	177 904	164 883	155 082	9 801	13 021	25 562																						
LIABILITIES	71 542 047	43 926 604	2 094 966	1 869	2 093 097	2 534 469	1 666 006	863 204	5 259	39 297 169	13 536 651	2 439 078	966 929	1 472 149	23 321 440	17 023 959	15 411 884	16 111 703	1 252 372	9 339 484																							
9. Deposits	58 626 237	41 082 132	1 357 678	267	1 357 411	2 449 275	1 585 870	860 305	3 100	37 275 179	12 707 335	2 280 734	930 883	1 349 851	22 287 110	17 544 105	16 376 490	14 804 806	1 571 684	1 167 615																							
9.1. Overnight	16 519 159	11 817 946	703 563	267	703 296	579 560	102 425	475 861	1 474	10 534 823	6 791 173	546 555	375 602	170 983	3 197 095	4 701 213	4 492 436	4 395 378	97 088	208 777																							
in BGN	10 164 711	8 405 091	509 164	267	508 897	509 820	56 223	452 892	705	7 386 107	4 552 471	230 640	130 175	2 472 821	1 759 620	1 722 983	1 684 021	38 962	36 637																								
in foreign currency	6 354 448	3 412 855	194 399	-	194 399	69 740	46 202	22 769	769	3 148 716	2 238 702	185 740	144 962	40 778	724 274	2 941 593	2 769 453	2 711 357	58 096	172 140																							
o/w EUR	5 601 897	2 813 142	148 399	-	148 399	65 121	42 350	22 041	730	2 599 622	1 871 740	152 683	119 115	33 568	575 199	2 698 877	2 611 381	2 583 916	47 496	129 878																							
9.2. With agreed maturity	37 733 273	24 977 330	654 115	-	654 115	1 869 715	1 483 445	384 644	1 626	22 453 500	5 855 983	1 730 057	554 486	1 175 571	14 867 460	12 755 943	11 829 221	10 370 795	1 458 426	926 722																							
up to 2 years	30 373 257	23 228 122	547 488	-	547 488	1 684 762	1 299 279	383 857	1 626	20 995 872	5 571 803	1 507 664	539 784	967 880	13 916 405	7 145 135	6 729 157	6 116 501	612 656	415 978																							
in BGN	9 989 002	9 942 594	450 998	-	450 998	1 246 831	870 350	376 366	115	8 244 765	2 445 022	846 992	294 439	552 553	4 952 751	46 408	32 476	21 884	10 592	13 932																							
in foreign currency	20 384 255	13 285 528	96 490	-	96 490	437 931	428 929	7 491	1 511	12 751 107	3 126 781	660 672	245 345	415 327	8 963 654	7 088 727	6 696 681	6 094 617	602 064	402 046																							
o/w EUR	17 909 784	11 102 572	53 752	-	53 752	427 684	419 920	6 253	1 511	10 621 136	2 687 503	642 114	238 682	403 432	7 321 519	6 807 212	6 529 541	5 937 956	591 585	277 671																							
over 2 years	7 360 016	1 749 208	106 627	-	106 627	184 953	184 166	787	-	1 457 628	284 180	222 393	14 702	207 691	951 095	5 610 808	5 100 064	4 254 294	845 770	510 744																							
in BGN	1 106 421	716 322	96 000	-	96 000	173 772	173 572	200	-	447 550	90 738	10 445	4 714	96 731	255 367	390 099	352 358	350 376	1 982	37 741																							
in foreign currency	6 253 595	1 032 886	11 627	-	11 627	11 181	10 594	587	-	1 010 078	193 442	120 948	9 988	110 960	695 688	5 220 709	4 747 706	3 903 918	843 788	473 003																							
o/w EUR	5 992 874	795 672	11 627	-	11 627	11 036	10 449	587	-	773 009	139 986	115 269	9 986	105 283	517 754	5 197 202	4 746 936	3 903 409	843 527	450 266																							
9.3. Redeemable at notice	4 373 805	4 286 856	-	-	-	-	-	-	-	4 286 856	60 179	4 122	795	3 327	4 222 555	86 949	54 833	38 633	16 200	32 116																							
up to 3 months	4 373 805	4 286 856	-	-	-	-	-	-	-	4 286 856	60 179	4 122	795	3 327	4 222 555	86 949	54 833	38 633	16 200	32 116																							
in BGN	2 081 856	2 086 992	-	-	-	-	-	-	-	2 086 992	42 576	3 340	13	3 327	2 021 076	14 864	10 516	6 778	3 738	4 348																							
in foreign currency	2 291 949	2 219 864	-	-	-	-	-	-	-	2 219 864	17 603	782	782	-	2 201 479	72 085	44 317	31 855	12 462	27 768																							
o/w EUR	1 919 107	1 857 096	-	-	-	-	-	-	-	1 857 096	15 948	782	782	-	1 840 366	62 011	39 826	30 528	9 298	22 185																							
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																							
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																							
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																							
10. Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	1 051 386	694 964	521 944	-	521 944	-	-	-	-	173 020	42 368	108 420	15 287	93 133	22 232	356 422	317 443	317 443	19	38 960																							
in BGN	338 876	333 307	252 701	-	252 701	-	-	-	-	80 606	20 420	39 301	11 578	27 723	20 885	5 569	5 117	5 098	19	452																							
in foreign currency	712 510	361 657	269 243	-	269 243	-	-	-	-	92 414	21 948	69 119	3 709	65 410	1 347	350 853	312 345	312 345	-	36 508																							
o/w EUR	657 938	308 153	216 348	-	216 348	-	-	-	-	91 805	21 948	68 510	3 709	64 801	1 347	349 785	312 345	312 345	-	37 440																							
11. Capital and reserves	8 151 335	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8 151 335																						
11.1. Funds contributed by owners	2 818 339	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2 818 339																						
11.2. Reserves	3 411 105	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 411 105																						
11.3. Financial result	1 921 891	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 921 891																						
12. Other liabilities	3 713 089	2 149 508	215 344	1 602	213 742	86 194	80 136	2 899	2 159	1 846 970	786 948	49 924	20 759	29 165	1 012 098	375 432	329 635	289 635	40 000	45 797	1 188 149																						
in BGN	2 691 568	1 588 798	173 618	1 602	172 016	83 587	78 339	2 899	2 159	1 331 533	503 291	30 814	14 062	16 572	797 488	37 311	34 142	31 481	2 661	3 169	1 065 459																						
in foreign currency	1 021 521	560 710	41 726	1 607	41 726	1 607	1 397	210	2 159	517 377	283 657	19 110	6 697	12 413	214 610	338 121	295 493	258 154	37 339	42 628	122 690																						
o/w EUR	894 130	503 112	27 054	1 331	27 054	1 534	1 331	203	2 159	474 524	268 526	18 403	6 320	12 083	187 595	297 822	281 054	247 054	34 000	16 768	93 196																						

Source: other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Other*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is four.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment companies, financial corporations engaged in consumer and mortgage lending, financial leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS	
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.	
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.	
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.	
Non-resident sector	European Union	MU	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
		Non-MU	
	Third countries and international organisations	S2 Rest of the world	

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “substandard exposures”, “non-performing exposures” and restructured loans (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are

represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).