



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

March 2009

24 April 2009

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List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
BGN000														
Exchange rate: BGN / USD 1		1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		17,706,739	17,624,101	17,291,078	16,706,026	17,398,915	18,267,824	18,230,781	16,594,718	15,644,171	13,944,123	14,011,610	13,624,852	13,256,766
in BGN		-147,415	-154,802	-171,224	-28,594	-914	-200,165	-47,985	-1,458,341	-1,572,347	-1,355,246	-1,405,201	-1,143,208	-1,211,470
in foreign currency		17,854,154	17,778,903	17,462,302	16,734,620	17,399,829	18,467,989	18,278,766	18,053,059	17,216,518	15,299,369	15,416,811	14,768,060	14,468,236
Foreign assets		29,915,436	31,180,527	30,776,023	33,204,291	33,813,050	36,011,126	36,105,568	35,400,452	35,112,588	32,538,555	32,034,206	31,706,148	30,585,465
in BGN		518,920	525,399	504,266	655,760	1,576,588	1,609,600	1,674,518	816,180	840,281	791,030	835,651	901,395	944,728
in foreign currency		29,396,516	30,655,128	30,271,757	32,548,531	32,236,462	34,401,526	34,431,050	34,588,272	34,272,307	31,747,525	31,198,555	30,804,753	29,640,737
Less: foreign liabilities		12,208,697	13,556,426	13,484,945	16,498,265	16,414,135	17,743,302	17,874,787	18,805,734	19,468,417	18,594,432	18,022,596	18,081,296	17,328,699
in BGN		666,335	680,201	675,490	684,354	1,577,502	1,809,765	1,722,503	2,274,521	2,412,628	2,146,276	2,240,852	2,044,603	2,156,198
in foreign currency		11,542,362	12,876,225	12,809,455	15,813,911	14,836,633	15,933,537	16,152,284	16,531,213	17,055,789	16,448,156	15,781,744	16,036,693	15,172,501
DOMESTIC ASSETS (NET)		35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392
DOMESTIC CREDIT		35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520
in BGN		15,522,076	14,855,908	14,732,657	14,770,676	15,040,192	14,116,737	14,252,617	14,129,720	14,399,417	16,958,609	16,272,610	16,656,613	16,985,808
in foreign currency		20,048,239	21,203,631	22,313,597	23,702,326	24,217,116	25,267,515	25,736,994	26,452,136	27,015,325	27,574,484	28,090,545	28,270,046	28,341,712
CLAIMS ON GENERAL GOVERNMENT		-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805
in BGN		-4,160,944	-5,242,184	-5,837,002	-6,247,173	-6,320,120	-7,152,022	-7,520,756	-7,661,970	-7,383,808	-4,530,693	-5,141,869	-4,669,759	-4,400,288
in foreign currency		-631,763	-689,494	-642,454	-658,769	-1,100,992	-1,119,588	-1,095,504	-1,064,707	-844,950	-644,465	-405,804	-371,241	-336,517
CLAIMS ON NON-GOVERNMENT SECTOR		40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325
in BGN		19,683,020	20,098,092	20,569,659	21,017,849	21,360,312	21,268,759	21,773,373	21,791,690	21,783,225	21,489,302	21,414,479	21,326,372	21,386,096
in foreign currency		20,680,002	21,893,125	22,956,051	24,361,095	25,318,108	26,387,103	26,832,498	27,516,843	27,860,275	28,218,949	28,496,349	28,641,287	28,678,229
FIXED ASSETS		2,247,077	2,274,541	2,295,106	2,324,448	2,365,297	2,402,359	2,456,964	2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714
OTHER ITEMS (NET)		-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842
in BGN		-2,007,984	-1,903,848	-2,036,348	-1,896,582	-1,891,528	-2,119,872	-2,076,465	-2,097,639	-2,176,574	-1,989,210	-2,083,282	-2,223,039	-2,063,691
in foreign currency		-401,980	-566,742	-568,478	-471,381	-585,109	-533,810	-678,097	-650,609	-827,344	-388,671	-462,084	-445,960	-451,151
BROAD MONEY M3		42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,885,624
MONEY M1		19,848,046	20,075,246	20,338,045	20,326,698	20,832,405	20,821,980	20,525,109	19,791,498	19,245,315	19,866,626	18,645,380	17,937,870	17,749,776
Currency outside MFIs		6,990,157	7,223,681	7,245,099	7,364,333	7,575,791	7,757,737	7,745,399	7,699,240	7,582,766	8,029,165	7,432,972	7,283,702	7,023,164
Overnight deposits		12,857,889	12,851,565	13,092,946	12,962,365	13,256,614	13,064,243	12,779,710	12,092,258	11,662,549	11,837,461	11,212,408	10,654,168	10,726,612
in BGN		8,441,360	8,363,793	8,357,184	8,401,734	8,696,131	8,647,854	8,597,485	7,989,116	7,941,724	8,394,204	7,985,876	7,430,519	7,368,972
in foreign currency		4,416,529	4,487,772	4,735,762	4,560,631	4,560,483	4,416,389	4,182,225	4,103,142	3,720,825	3,443,257	3,226,532	3,223,649	3,357,640
MONEY M2 (M1 + QUASI-MONEY)		42,210,406	42,793,122	43,141,805	43,928,875	45,009,305	45,670,146	45,631,750	44,509,088	43,832,879	45,687,924	44,972,382	44,804,876	44,835,566
QUASI-MONEY		22,362,360	22,717,876	22,803,760	23,602,177	24,176,900	24,848,166	25,106,641	24,717,590	24,587,564	25,821,298	26,327,002	26,867,006	27,085,790
Deposits with agreed maturity up to 2 years		18,537,593	18,780,550	18,712,902	19,393,532	19,766,083	20,338,625	20,518,116	20,092,645	20,048,716	21,394,403	22,040,146	22,646,595	22,936,766
in BGN		8,066,123	8,157,403	8,129,213	8,467,043	8,678,737	8,868,847	8,947,818	8,556,895	8,293,771	9,066,101	9,182,246	9,540,105	9,729,433
in foreign currency		10,471,470	10,623,147	10,583,689	10,926,489	11,087,346	11,469,778	11,576,928	11,535,750	11,754,945	12,328,302	12,857,900	13,106,490	13,207,333
Deposits redeemable at notice up to 3 months		3,824,767	3,937,326	4,090,858	4,208,645	4,410,817	4,509,541	4,588,525	4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024
in BGN		1,841,793	1,893,573	1,921,595	1,979,609	2,069,269	2,118,998	2,137,328	2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703
in foreign currency		1,982,974	2,043,753	2,169,263	2,229,036	2,341,548	2,390,543	2,451,197	2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,885,624
Marketable instruments (debt securities issued up to 2 years+)		38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786	59,706	50,058
MMFs shares/units + repos		18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177	59,089	45,560
in BGN		19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609	617	4,498
in foreign currency														
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,871,534

Table 1

Short Monetary Survey		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,391,490
in BGN		455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750	432,247	431,022
in foreign currency		880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468
Debt securities issued over 2 years		103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234	125,144	125,089
in BGN		40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429	33,192	33,192
in foreign currency		62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897
Capital and reserves		9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)		35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392
DOMESTIC CREDIT		35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520
CLAIMS ON GENERAL GOVERNMENT		-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805
Central government (net)		-5,000,187	-6,138,649	-6,687,394	-7,113,464	-7,631,118	-8,483,814	-8,823,301	-8,937,690	-8,441,405	-5,403,599	-5,773,071	-5,267,054	-4,961,929
Claims		2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727
Government securities		2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703
in BGN		1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751
in foreign currency		1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952
o/w EUR		991,689	974,322	970,724	962,713	975,992	970,183	973,669	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		493	488	495	494	533	761	495	496	32	24	24	112	24
in BGN		489	488	495	490	532	761	491	489	18	18	21	103	20
in foreign currency		4	-	-	4	1	-	4	7	14	6	3	9	4
o/w EUR		4	-	-	4	1	-	4	7	14	6	3	9	4
Less: liabilities		7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656
Deposits		7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656
in BGN		5,821,811	6,841,922	7,453,632	7,881,591	7,909,106	8,722,334	9,103,412	9,224,227	8,945,786	6,123,685	6,672,514	6,158,670	5,893,026
in foreign currency		2,157,438	2,207,456	2,171,852	2,176,883	2,648,425	2,696,837	2,686,983	2,726,345	2,480,927	2,229,360	2,066,164	2,072,875	2,025,630
o/w EUR		2,126,230	2,166,560	2,130,254	2,128,952	2,150,645	2,168,571	2,142,130	2,114,053	2,036,674	1,950,586	1,831,474	1,834,517	1,799,470
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		207,480	206,971	207,938	207,522	210,006	212,204	207,041	211,013	212,647	228,441	225,398	226,054	225,124
Securities other than shares		55,312	55,296	55,269	55,250	57,235	57,227	53,337	56,231	56,206	56,156	56,144	57,944	57,907
in BGN		6,248	6,244	6,240	6,232	6,228	6,232	6,163	6,109	6,100	6,057	6,053	4,860	4,823
in foreign currency		49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084
o/w EUR		49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084
Repos		-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283
o/w EUR		-	-	-	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283
Loans		152,168	151,675	152,669	152,272	152,771	153,881	152,609	152,533	154,177	170,014	166,981	165,831	164,934
in BGN		121,262	120,631	120,294	120,585	121,178	117,958	118,408	119,095	120,905	138,594	135,843	134,852	134,144
in foreign currency		30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790
o/w EUR		30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790
CLAIMS ON NON-GOVERNMENT SECTOR		40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325
Non-financial corporations		25,005,508	25,973,852	26,888,323	28,195,903	29,044,711	29,728,033	30,243,311	30,536,148	30,708,605	30,651,451	30,910,394	30,958,180	30,817,533
Repos		49,817	38,814	42,778	56,814	56,031	49,791	109,129	95,890	93,572	13,504	31,681	32,295	26,781
in BGN		22,868	24,047	28,012	34,994	34,283	22,699	82,012	81,769	81,535	8,313	14,144	14,737	8,492
in foreign currency		26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	18,289
o/w EUR		26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	17,996

Table 1a

Detailed Monetary Survey		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Loans		24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286
in BGN		7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149
in foreign currency		16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137
o/w EUR		16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,421,267	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778
Securities other than shares		367,216	355,427	333,871	332,662	328,223	326,797	294,651	290,389	281,898	274,427	274,989	273,930	269,798
in BGN		35,750	35,626	35,778	36,254	37,643	37,950	37,975	37,378	30,091	29,308	28,712	28,922	28,360
in foreign currency		331,466	319,801	298,093	296,408	290,580	288,847	256,676	253,011	251,807	245,119	246,277	245,008	241,438
o/w EUR		320,952	309,104	287,373	285,862	279,931	277,565	245,052	239,979	238,744	233,309	233,287	231,841	228,926
Shares and other equity		143,050	142,466	142,791	140,937	137,797	139,929	133,429	127,736	124,499	121,246	119,152	118,068	116,668
in BGN		143,050	142,466	142,791	140,937	137,797	139,929	133,429	127,736	124,499	121,246	119,152	118,068	116,668
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		706,764	749,816	806,235	897,519	761,993	776,898	770,300	844,378	883,578	958,819	939,838	975,914	981,149
Repos		29,431	28,174	48,924	43,875	43,249	43,837	43,926	53,931	49,882	31,960	39,917	49,080	45,183
in BGN		23,171	21,408	22,629	22,278	21,498	21,161	20,745	28,748	24,644	18,357	23,868	25,607	26,408
in foreign currency		6,260	6,766	26,295	21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049	23,473	18,775
o/w EUR		6,260	6,766	10,684	6,239	6,242	6,245	6,255	6,205	6,215	13,064	15,510	22,941	18,297
Loans		449,291	492,914	523,280	624,464	516,520	532,200	539,828	608,161	648,562	749,738	721,974	723,587	729,788
in BGN		105,882	106,259	111,249	108,652	89,202	98,782	99,540	108,290	99,233	100,379	99,371	98,584	112,002
in foreign currency		343,409	386,655	412,031	515,812	427,318	433,418	440,288	499,871	549,329	649,359	622,603	625,003	617,786
o/w EUR		340,975	384,529	409,896	513,580	425,348	430,922	437,008	477,689	546,237	646,656	621,262	623,685	616,601
Securities other than shares		104,329	103,472	102,774	101,964	72,849	76,646	70,905	73,271	79,737	79,773	78,368	79,208	86,191
in BGN		37,751	37,453	37,448	37,447	8,441	8,742	7,483	7,084	7,084	7,084	7,094	7,094	7,092
in foreign currency		66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,693	71,274	72,114	79,099
o/w EUR		66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099
Shares and other equity		123,713	125,256	131,257	127,216	129,375	124,215	115,641	109,015	105,397	97,348	99,579	124,039	119,987
in BGN		122,465	124,005	129,995	126,003	128,176	122,963	114,417	107,802	104,238	96,319	98,472	122,950	118,941
in foreign currency		1,248	1,251	1,262	1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107	1,089	1,046
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643
Repos		16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984
in BGN		16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659
in BGN		11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000
in foreign currency		2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659
o/w EUR		2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085	4,988,821	5,125,550	5,163,915	5,199,137	5,237,545
FIXED ASSETS		2,247,077	2,274,541	2,295,106	2,324,448	2,365,297	2,402,359	2,456,964	2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714
OTHER ITEMS (NET)		-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842
Accounts between MFIs (net)		-71,954	-161,651	-90,727	-92,646	-107,234	-49,993	-153,290	-149,483	-330,600	-50,094	-81,092	-83,931	-23,120
in BGN		-72,181	-69,026	-57,307	-55,563	-55,027	-37,871	-36,148	-43,397	-65,939	-42,303	-71,638	-89,689	-30,168
in foreign currency		227	-92,625	-33,420	-37,083	-52,207	-12,122	-117,142	-106,086	-264,661	-7,791	-9,454	5,758	7,048
o/w EUR		-11,599	-92,233	-32,964	-36,692	-12,748	-12,730	-116,771	-105,927	-264,451	-7,514	-9,291	5,934	7,221
Other assets and liabilities (net)		-2,338,010	-2,308,939	-2,514,099	-2,275,317	-2,369,403	-2,603,689	-2,601,272	-2,598,765	-2,673,318	-2,327,787	-2,464,274	-2,585,068	-2,491,722
in BGN		-1,935,803	-1,834,822	-1,979,041	-1,841,019	-1,836,501	-2,082,001	-2,040,317	-2,054,242	-2,110,635	-1,946,907	-2,011,644	-2,133,530	-2,033,523
in foreign currency		-402,207	-474,117	-535,058	-434,298	-532,902	-521,688	-560,955	-544,523	-562,683	-380,880	-452,630	-451,718	-458,199
o/w EUR		-305,258	-384,093	-437,654	-358,879	-452,610	-444,608	-498,024	-480,350	-494,820	-329,394	-410,959	-412,675	-341,473

Table 1 a

Detailed Monetary Survey		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Households and NPISHs		1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564
o/w EUR		1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		8,432	12,720	34,136	25,676	22,879	20,577	28,099	74,762	33,147	10,055	15,948	17,495	19,340
Financial corporations		-	-	-	-	-	-	-	-	782	-	782	-	-
Households and NPISHs		1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,885,624
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786	59,706	50,058
in BGN		18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177	59,089	45,560
in foreign currency		19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609	617	4,498
o/w EUR		19,452	19,275	19,294	19,079	14,041	14,107	16,060	10,075	9,963	6,962	-	-	3,912
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,871,534
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,391,490
in BGN		455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750	432,247	431,022
in foreign currency		880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468
o/w EUR		702,963	732,017	788,910	800,664	816,307	818,714	826,017	809,836	778,832	779,979	773,596	763,129	742,272
DEBT SECURITIES ISSUED OVER 2 YEARS		103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234	125,144	125,089
in BGN		40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429	33,192	33,192
in foreign currency		62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897
o/w EUR		62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897
CAPITAL AND RESERVES		9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955
Funds contributed by owners		2,189,081	2,189,081	2,209,081	2,331,873	2,421,431	2,421,431	2,558,339	2,558,339	2,558,339	2,713,339	2,838,339	3,084,487	3,085,939
Reserves		5,247,766	5,460,856	5,537,756	5,707,109	5,768,693	5,749,884	5,870,859	5,803,778	6,012,713	6,074,011	6,359,304	6,337,074	6,696,221
Financial result		1,989,116	1,524,524	1,533,126	1,538,995	1,713,065	1,912,080	2,076,285	2,263,174	2,424,573	2,550,762	2,682,526	2,717,716	2,572,795

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Financial corporations	81,000	83,000	58,000	49,000	91,000	59,000	29,000	28,000	27,000	37,000	78,000	129,000	257,000
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	190,349	151,450	153,432	137,065	115,638	118,190	112,642	106,302	95,836	95,836	97,791	97,791	97,791
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	168,835	129,936	131,918	115,551	94,124	96,676	91,128	84,788	74,322	74,322	76,277	76,277	76,277
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	177,980	138,864	140,820	127,129	105,615	107,571	101,703	101,703	95,836	95,836	97,791	97,791	97,791
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	156,466	117,350	119,306	105,615	84,101	86,057	80,189	80,189	74,322	74,322	76,277	76,277	76,277
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	2,198,550	2,328,469	2,333,604	2,299,308	2,358,664	2,339,738	2,454,546	2,461,121	2,681,889	2,647,641	2,948,199	2,840,322	2,916,715
Financial result	645,159	202,182	251,985	314,967	382,163	433,656	496,567	570,130	619,260	698,312	760,635	802,301	850,749

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Exchange rate: BGN / USD 1	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS													
FOREIGN ASSETS (NET)	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777	45,320,959	44,802,300	46,534,313	46,463,206	46,742,588	46,968,999
Foreign assets	-5,956,927	-7,666,480	-7,716,997	-9,162,301	-9,297,509	-9,853,322	-10,532,659	-11,105,545	-12,291,740	-10,851,679	-9,604,370	-9,762,603	-9,790,239
Cash in foreign currency	6,193,487	5,850,402	5,686,270	7,292,671	7,101,491	7,863,942	7,283,770	7,614,598	7,075,680	7,645,350	8,296,157	8,182,292	7,446,109
o/w EUR	369,638	350,250	422,011	433,197	456,182	421,882	398,318	481,682	480,664	557,127	499,225	434,847	456,229
Deposits	273,798	249,345	311,069	322,187	328,912	309,573	271,838	329,755	331,098	426,385	351,671	294,310	320,452
in BGN	4,234,879	3,909,036	3,862,792	5,095,912	4,810,485	5,550,492	4,943,676	5,385,151	4,858,546	5,364,406	6,015,482	5,843,973	5,028,375
in foreign currency	184,115	174,940	171,308	158,449	992,767	1,038,192	1,062,350	213,675	226,743	192,183	248,863	254,247	269,300
o/w EUR	4,050,764	3,734,096	3,691,484	4,937,463	3,817,718	4,512,300	3,881,326	5,171,476	4,631,803	5,172,223	5,766,619	5,589,726	4,759,075
Repos	2,531,182	2,693,115	2,590,550	3,717,186	2,602,361	3,452,915	2,916,486	4,121,317	3,753,881	4,204,246	4,966,428	4,764,350	4,008,999
in BGN	38,197	233	236	15,062	13,888	28,373	19,559	20,191	20,581	9,850	216	213	212
in foreign currency	23	233	236	15,062	13,888	28,373	19,559	20,191	20,581	9,850	216	213	212
o/w EUR	38,174	-	-	-	-	-	-	-	-	-	-	-	-
Loans	600,768	638,719	582,435	631,898	682,711	654,238	639,189	667,580	611,459	611,480	606,409	597,909	615,713
in BGN	11,247	27,905	8,564	30,335	74,598	47,647	56,397	47,149	47,058	46,586	45,454	51,097	50,255
in foreign currency	589,521	610,814	573,871	601,563	608,113	606,591	582,792	620,431	564,401	564,894	560,955	546,812	565,458
o/w EUR	486,154	512,672	435,138	457,977	466,692	473,321	452,292	458,850	427,222	432,087	431,206	426,580	431,563
Securities other than shares	891,959	893,850	759,761	1,058,307	1,079,513	1,148,496	1,215,311	991,910	1,036,079	1,034,269	1,106,428	1,236,605	1,277,199
in BGN	323,535	322,321	324,158	451,914	495,335	495,388	536,212	535,165	545,899	542,411	541,118	595,838	624,961
in foreign currency	568,424	571,529	435,603	606,393	584,178	653,108	679,099	456,745	490,180	491,858	565,310	640,767	652,238
o/w EUR	384,074	393,281	273,846	458,419	444,367	512,109	556,124	318,942	352,932	372,030	430,777	503,270	527,115
Shares and other equity	58,046	58,314	59,035	58,295	58,712	60,461	67,717	68,084	68,351	68,218	68,397	68,745	68,381
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	58,046	58,314	59,035	58,295	58,712	60,461	67,717	68,084	68,351	68,218	68,397	68,745	68,381
o/w EUR	56,016	55,852	56,317	55,904	56,159	57,976	65,664	65,528	65,122	65,117	65,115	65,112	65,110
Less: foreign liabilities	12,150,414	13,516,882	13,403,267	16,454,972	16,399,000	17,717,264	17,816,429	18,720,143	19,367,420	18,497,029	17,900,527	17,944,895	17,236,348
Deposits	11,591,542	13,120,315	12,968,232	15,858,308	15,962,317	17,263,175	17,602,704	18,396,213	18,916,871	18,119,096	17,544,105	17,588,241	16,842,423
in BGN	653,166	648,905	605,954	675,652	1,569,042	1,802,950	1,690,463	2,261,830	2,374,769	2,120,144	2,210,991	2,037,214	2,125,085
in foreign currency	10,938,376	12,471,410	12,362,278	15,182,656	14,393,275	15,460,225	15,912,241	16,134,383	16,542,102	15,998,952	15,333,114	15,551,027	14,717,338
o/w EUR	10,749,876	12,277,792	12,119,000	14,901,902	14,141,797	15,042,905	15,525,837	15,652,332	16,108,169	15,433,684	14,855,180	15,064,174	14,242,285
Repos	278,510	116,189	154,454	315,913	147,103	164,463	119,456	235,077	365,950	293,214	271,889	272,105	309,447
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	278,510	116,189	154,454	315,913	147,103	164,463	119,456	235,077	365,950	293,214	271,889	272,105	309,447
o/w EUR	264,494	101,937	105,275	315,913	147,103	164,463	119,456	231,890	362,119	292,104	270,821	271,177	308,198
Securities ¹	280,362	280,378	280,581	280,751	289,580	289,626	94,269	88,853	84,599	84,719	84,533	84,549	84,478
in BGN	6,216	6,217	6,391	6,527	5,519	5,647	5,647	5,644	5,648	5,758	5,569	5,582	5,509
in foreign currency	274,146	274,161	274,190	274,224	284,061	283,979	88,622	83,209	78,951	78,961	78,964	78,967	78,969
o/w EUR	274,146	274,161	274,190	274,224	284,061	283,979	88,622	83,209	78,951	78,961	78,964	78,967	78,969
RESERVES IN THE BNB	6,392,021	7,035,116	6,570,780	6,653,882	6,583,994	6,978,989	6,940,891	5,654,256	6,073,743	6,135,566	4,700,794	4,880,945	4,884,622
Cash in levs	736,822	924,365	768,370	760,226	722,155	764,013	765,655	762,687	787,520	1,150,249	780,470	799,926	775,868
Deposits	5,655,199	6,110,751	5,802,410	5,893,656	5,861,839	6,214,976	6,175,236	4,891,569	5,286,223	4,985,317	3,920,324	4,081,019	4,108,754
in BGN	1,788,739	2,056,049	2,351,634	2,035,315	1,952,551	2,393,307	2,234,653	1,611,762	1,602,027	2,621,698	2,429,176	2,483,080	2,129,038
in foreign currency	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716
o/w EUR	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716
CLAIMS ON GENERAL GOVERNMENT	1,853,694	1,780,881	1,474,956	1,674,461	1,682,584	1,676,164	1,732,886	1,817,056	1,799,939	1,537,303	1,605,135	1,876,974	1,897,698

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Central government (net)	1,646,214	1,573,910	1,267,018	1,466,939	1,472,578	1,463,960	1,525,845	1,606,043	1,587,292	1,308,862	1,379,737	1,650,920	1,672,574
Claims	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727
Government securities	2,978,569	2,910,241	2,937,595	2,944,516	2,925,860	2,934,596	2,966,599	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703
in BGN	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751
in foreign currency	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952
o/w EUR	991,689	974,322	970,724	962,713	975,992	970,183	973,669	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	493	488	495	494	533	761	495	496	32	24	24	112	24
in BGN	489	488	495	490	532	761	491	489	18	18	21	103	20
in foreign currency	4	-	-	4	1	-	4	4	14	6	3	9	4
o/w EUR	4	-	-	4	1	-	4	7	14	6	3	9	4
Less: liabilities	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153
Deposits	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153
in BGN	650,600	636,299	1,014,035	802,512	789,599	789,630	802,306	784,374	819,787	1,143,651	1,100,145	822,422	824,612
in foreign currency	682,248	700,520	657,037	675,559	664,236	681,767	638,943	622,465	578,229	496,933	485,725	491,149	459,541
o/w EUR	663,031	673,005	629,394	642,072	629,985	644,953	601,507	580,005	539,087	482,905	472,719	477,390	446,741
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	207,480	206,971	207,938	207,522	210,006	212,204	207,041	211,013	212,647	228,441	225,398	226,054	225,124
Securities other than shares	55,312	55,296	55,269	55,250	57,235	57,227	53,337	56,231	56,206	56,156	56,144	57,944	57,907
in BGN	6,248	6,244	6,240	6,232	6,228	6,232	6,163	6,109	6,100	6,057	6,053	4,860	4,823
in foreign currency	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084
o/w EUR	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	152,168	151,675	152,669	152,272	152,771	153,882	152,609	152,533	154,177	170,014	166,981	165,831	164,934
in BGN	121,262	120,631	120,294	120,585	121,178	117,958	118,408	119,095	120,905	138,594	135,843	134,852	134,144
in foreign currency	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790
o/w EUR	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790
CLAIMS ON NON-GOVERNMENT SECTOR	40,283,843	41,912,038	43,446,531	45,299,765	46,599,241	47,576,683	48,526,692	49,229,354	49,564,321	49,629,072	49,831,650	49,888,480	49,985,146
Non-financial corporations	24,933,272	25,901,616	26,816,087	28,123,667	28,972,475	29,655,797	30,171,075	30,463,912	30,636,369	30,579,215	30,838,159	30,885,944	30,745,297
Repos	49,817	38,814	42,778	56,814	56,031	49,791	109,129	95,890	93,572	13,504	31,681	32,295	26,781
in BGN	22,868	24,047	28,012	34,994	34,283	22,699	82,012	81,769	81,535	8,313	14,144	14,737	8,492
in foreign currency	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	18,289
o/w EUR	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	17,996
Loans	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286
in BGN	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149
in foreign currency	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137
o/w EUR	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,427,267	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778
Securities other than shares	367,216	355,427	333,871	332,662	328,223	326,797	294,651	290,389	281,898	274,427	274,989	273,930	269,798
in BGN	35,750	35,626	35,778	36,254	37,643	37,950	37,975	37,378	30,091	29,308	28,712	28,922	28,360

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
in foreign currency	331,466	319,801	298,093	296,408	290,580	288,847	256,676	253,011	251,807	245,119	246,277	245,008	241,438
o/w EUR	320,952	309,104	287,373	285,862	279,931	277,565	245,052	239,979	238,744	233,309	233,287	231,841	228,926
Shares and other equity	70,814	70,230	70,555	68,701	65,561	67,693	61,193	55,500	52,263	49,010	46,917	45,832	44,432
in BGN	70,814	70,230	70,555	68,701	65,561	67,693	61,193	55,500	52,263	49,010	46,917	45,832	44,432
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	699,821	742,873	799,292	890,576	755,050	769,955	763,357	837,435	876,635	951,876	932,895	968,971	974,206
Repos	29,431	28,174	48,924	43,875	43,249	43,837	43,926	53,931	49,882	31,960	39,917	49,080	45,183
in BGN	23,171	21,408	22,629	22,278	21,498	21,161	20,745	28,748	24,644	18,357	23,868	25,607	26,408
in foreign currency	6,260	6,766	26,295	21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049	23,473	18,775
o/w EUR	6,260	6,766	10,684	6,239	6,242	6,245	6,255	6,205	6,215	13,064	15,510	22,941	18,297
Loans	449,291	492,914	523,280	624,464	516,520	532,200	539,828	608,161	648,562	749,738	721,974	723,587	729,788
in BGN	105,882	106,259	111,249	108,652	89,202	98,782	99,540	108,290	99,233	100,379	99,371	98,584	117,002
in foreign currency	343,409	386,655	412,031	515,812	427,318	433,418	440,288	499,871	549,329	649,359	622,603	625,003	617,786
o/w EUR	340,975	384,529	409,896	513,580	425,348	430,922	437,008	477,689	546,237	646,656	621,262	623,685	616,601
Securities other than shares	104,329	103,472	102,774	101,964	72,849	76,646	70,905	73,271	79,737	79,773	78,368	79,208	86,191
in BGN	37,751	37,453	37,448	37,447	8,441	8,742	7,483	7,084	7,084	7,094	7,094	7,094	7,092
in foreign currency	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099
o/w EUR	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099
Shares and other equity	116,770	118,313	124,314	120,273	122,432	117,272	108,698	102,072	98,454	90,405	92,636	117,096	113,044
in BGN	115,522	117,062	123,052	119,060	121,233	116,010	107,474	100,859	97,295	89,376	91,529	116,007	111,998
in foreign currency	1,248	1,251	1,262	1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107	1,089	1,046
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643
Repos	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984
in BGN	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659
in BGN	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000
in foreign currency	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659
o/w EUR	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545
FIXED ASSETS	2,080,823	2,106,494	2,126,437	2,149,640	2,187,432	2,223,727	2,276,810	2,314,126	2,340,798	2,404,882	2,433,457	2,451,739	2,460,735
OTHER ITEMS (NET)	-2,353,121	-2,338,121	-2,574,429	-2,300,257	-2,402,667	-2,582,831	-2,587,843	-2,588,288	-2,684,761	-2,320,831	-2,503,460	-2,592,947	-2,468,963
Accounts between other MFIs (net)	-42,527	-62,460	-91,031	-68,070	-73,789	-23,281	-36,371	-66,800	-66,431	-28,769	-60,304	-59,307	-6,881
Claims on other MFIs	2,515,438	2,330,001	2,260,491	2,242,708	2,402,730	2,494,983	2,308,976	1,672,267	1,689,717	1,691,831	1,819,051	2,017,745	2,498,688
in BGN	1,413,860	1,195,333	1,217,691	1,329,555	1,201,387	1,355,142	1,360,902	1,028,866	995,599	1,269,880	1,242,181	1,415,412	1,864,013
in foreign currency	1,101,578	1,134,668	1,042,800	913,153	1,201,343	1,139,841	948,074	643,401	694,118	421,951	576,870	602,333	634,675
o/w EUR	937,180	979,654	830,736	801,098	989,787	921,852	720,913	499,354	492,824	299,706	435,400	420,744	487,368
Less: liabilities to other MFIs	2,557,965	2,392,461	2,351,522	2,310,778	2,476,519	2,518,264	2,345,347	1,739,067	1,756,148	1,720,600	1,879,355	2,077,052	2,505,569
in BGN	1,456,612	1,243,406	1,294,146	1,370,322	1,242,530	1,385,860	1,385,547	1,067,813	1,051,625	1,308,460	1,307,596	1,496,125	1,893,591
in foreign currency	1,101,353	1,149,055	1,057,376	940,456	1,233,989	1,132,404	959,600	671,254	704,523	412,140	571,759	580,927	611,978
o/w EUR	948,781	993,649	844,856	828,010	982,974	915,023	732,068	527,048	503,019	289,618	430,126	399,162	464,498
Other (net)	-2,310,594	-2,275,661	-2,483,398	-2,232,187	-2,328,878	-2,559,550	-2,551,472	-2,521,488	-2,618,330	-2,292,062	-2,443,156	-2,533,640	-2,462,082
Other unclassified assets	947,003	1,077,964	1,105,986	1,145,772	1,148,480	1,186,579	1,198,157	1,329,141	1,294,217	1,338,283	1,269,933	1,289,572	1,458,735
in BGN	552,874	633,265	627,418	655,412	676,091	663,548	647,354	699,765	677,832	712,033	701,378	698,563	813,266
in foreign currency	394,129	444,699	478,568	490,360	472,389	523,031	550,803	629,376	616,385	626,250	568,555	591,009	645,469
o/w EUR	354,603	398,165	420,321	433,340	433,602	469,872	476,629	534,367	524,599	532,640	483,421	503,622	560,034

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Less: other unclassified liabilities	3,257,597	3,353,625	3,589,384	3,377,959	3,477,358	3,746,129	3,749,629	3,850,629	3,912,547	3,630,345	3,713,089	3,823,212	3,920,817
in BGN	2,460,348	2,433,923	2,575,025	2,452,597	2,471,456	2,700,929	2,637,514	2,676,564	2,733,345	2,622,663	2,691,568	2,780,529	2,819,316
in foreign currency	797,249	919,702	1,014,359	925,362	1,005,902	1,045,200	1,112,115	1,174,065	1,179,202	1,007,682	1,021,521	1,042,683	1,101,501
o/w EUR	659,394	781,770	857,381	791,671	885,631	913,804	974,012	1,013,964	1,018,757	861,867	894,130	915,533	898,554
LIABILITIES	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777	45,320,959	44,802,300	46,534,313	46,463,206	46,742,588	46,968,999
Liabilities to the BNB	255	255	255	255	255	260	255	255	255	266	267	267	255
in BGN	255	255	255	255	255	260	255	255	255	266	267	267	255
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	34,298,331	34,725,654	35,085,792	35,778,484	36,608,579	37,127,420	37,095,246	36,047,988	35,465,089	36,977,878	36,727,955	36,711,566	36,884,674
DEPOSITS	34,260,026	34,685,855	35,046,805	35,742,572	36,578,069	37,081,937	37,036,591	35,954,362	35,369,754	36,887,972	36,680,169	36,651,860	36,834,616
Overnight deposits	12,658,015	12,699,429	12,953,477	12,795,460	13,078,807	12,886,961	12,550,592	11,848,074	11,382,026	11,680,510	11,011,958	10,496,845	10,594,617
in BGN	8,277,144	8,238,376	8,250,936	8,264,266	8,555,335	8,504,903	8,409,478	7,794,646	7,717,518	8,296,806	7,839,704	7,322,666	7,294,465
Local government and SSFs	479,711	568,787	574,682	641,008	575,491	580,692	558,877	526,706	520,336	392,532	453,597	396,911	460,251
Non-financial corporations	4,763,848	4,505,851	4,597,630	4,649,728	4,983,597	4,899,084	4,869,983	4,404,109	4,315,697	4,963,610	4,552,471	4,178,063	4,195,359
Financial corporations	465,689	531,233	516,058	374,249	363,371	348,468	356,317	349,124	363,251	284,986	360,815	250,486	246,759
Households and NPISHs	2,567,896	2,642,505	2,562,566	2,599,281	2,632,876	2,676,659	2,624,301	2,514,707	2,518,234	2,655,678	2,472,821	2,497,206	2,392,096
in foreign currency	4,380,871	4,461,053	4,702,541	4,531,194	4,523,472	4,382,058	4,141,114	4,053,428	3,664,508	3,383,704	3,172,254	3,173,979	3,300,152
Local government and SSFs	37,320	47,001	33,139	35,360	37,421	37,248	36,502	40,876	28,778	26,578	23,558	25,198	71,738
Non-financial corporations	3,091,759	3,217,558	3,466,880	3,238,697	3,273,292	3,073,434	2,889,153	2,843,845	2,595,610	2,371,896	2,238,702	2,141,649	2,203,452
Financial corporations	161,969	131,572	186,199	217,584	195,576	246,785	222,426	250,539	205,949	216,775	185,740	320,147	346,982
Households and NPISHs	1,089,823	1,064,922	1,016,323	1,039,553	1,017,183	1,024,591	993,033	918,168	894,171	768,455	724,274	686,985	677,980
o/w EUR	3,713,991	3,759,946	3,978,958	3,892,904	3,781,548	3,687,462	3,400,659	3,306,114	3,004,255	2,856,131	2,622,393	2,672,700	2,721,785
Local government and SSFs	37,232	46,903	33,062	35,242	37,247	37,080	36,308	40,648	27,922	25,797	22,771	24,427	71,004
Non-financial corporations	2,584,836	2,670,945	2,893,156	2,748,315	2,680,923	2,565,115	2,334,170	2,276,478	2,113,199	2,014,412	1,871,740	1,809,280	1,816,457
Financial corporations	143,998	113,557	167,112	199,417	178,871	206,339	185,087	232,684	187,712	185,219	152,683	294,313	298,295
Households and NPISHs	947,925	928,541	885,628	909,930	884,507	878,928	845,094	756,304	675,422	630,703	575,199	544,680	536,029
Deposits with agreed maturity up to 2 years	17,777,244	18,049,100	18,002,470	18,738,467	19,088,445	19,685,435	19,897,474	19,481,343	19,448,880	20,780,567	21,381,355	21,934,804	22,090,975
in BGN	7,496,123	7,577,403	7,572,213	7,949,043	8,116,737	8,333,847	8,439,818	8,051,895	7,789,771	8,548,101	8,621,246	8,926,105	8,981,433
Local government and SSFs	444,629	459,899	465,681	469,135	577,112	584,394	556,994	528,902	431,495	347,963	376,481	389,115	382,002
Non-financial corporations	2,347,711	2,377,903	2,319,473	2,510,517	2,487,896	2,533,333	2,513,911	2,496,879	2,325,196	2,713,868	2,445,022	2,656,574	2,620,326
Financial corporations	908,190	899,882	954,793	1,078,973	1,062,339	1,115,446	1,149,254	844,037	767,469	821,015	846,992	771,518	781,409
Households and NPISHs	3,795,593	3,839,719	3,832,266	3,890,418	3,989,390	4,100,674	4,219,659	4,182,077	4,265,611	4,665,255	4,952,751	5,108,898	5,197,696
in foreign currency	10,281,121	10,471,697	10,430,257	10,789,424	10,971,708	11,351,588	11,457,656	11,429,448	11,659,109	12,232,466	12,760,159	13,008,699	13,109,542
Local government and SSFs	28,992	22,810	22,769	22,686	21,524	21,720	21,617	22,103	22,102	19,262	9,002	9,019	6,566
Non-financial corporations	2,545,235	2,535,941	2,384,640	2,623,311	2,603,545	2,772,494	2,751,949	2,666,081	2,776,381	3,029,034	3,126,781	3,172,943	2,873,226
Financial corporations	177,948	196,365	254,077	221,797	268,555	268,916	273,742	411,024	500,984	641,427	660,672	742,714	1,095,409
Households and NPISHs	7,528,946	7,716,581	7,768,771	7,921,630	8,078,084	8,288,458	8,410,348	8,300,240	8,359,662	8,542,743	8,963,654	9,084,023	9,134,341
o/w EUR	8,421,996	8,616,401	8,573,882	8,861,070	9,133,645	9,279,407	9,267,087	9,189,409	9,426,475	10,229,938	10,628,900	10,815,788	11,086,398
Local government and SSFs	25,367	19,120	19,066	19,049	17,851	17,829	17,609	17,609	17,597	15,196	7,764	7,764	5,374
Non-financial corporations	2,087,648	2,111,632	1,968,428	2,120,699	2,215,118	2,237,298	2,158,210	2,167,774	2,262,983	2,546,627	2,657,503	2,640,498	2,419,465
Financial corporations	162,578	181,779	224,462	191,132	237,301	235,346	241,817	372,517	459,487	620,028	642,114	723,017	1,075,290
Households and NPISHs	6,146,403	6,303,870	6,361,926	6,530,190	6,663,375	6,788,934	6,849,451	6,631,509	6,686,408	7,048,087	7,321,519	7,444,509	7,586,269
Deposits redeemable at notice up to 3 months	3,824,767	3,937,326	4,090,858	4,208,645	4,410,817	4,509,541	4,588,525	4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024
in BGN	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269	2,118,998	2,137,328	2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	25,704	19,717	6,563	5,855	23,755	2,925	3,725	33,855	30,858	39,317	42,576	48,351	46,858

Table 3

Analytical Reporting of Other MFIs		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Financial corporations		1,000	-	-	-	-	-	-	150	150	2,954	3,340	3,375	5,645
Households and NPISHs		1,815,089	1,873,856	1,915,032	1,973,754	2,045,514	2,116,073	2,133,603	2,118,100	2,113,634	2,088,458	2,021,076	1,986,562	1,935,200
in foreign currency		1,982,974	2,043,753	2,169,263	2,229,036	2,341,548	2,390,543	2,451,197	2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		17,739	16,073	41,381	28,721	25,879	24,814	31,055	77,572	35,579	12,614	17,603	19,069	21,757
Financial corporations		-	-	-	-	-	-	-	-	782	-	782	-	-
Households and NPISHs		1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564
o/w EUR		1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		8,432	12,720	34,136	25,676	22,879	20,577	28,099	74,762	33,147	10,055	15,948	17,495	19,340
Financial corporations		-	-	-	-	-	-	-	-	782	-	782	-	-
Households and NPISHs		1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)														
in BGN		38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786	59,706	50,058
in foreign currency		18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177	59,089	45,560
o/w EUR		19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609	617	4,498
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY														
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		8,001,747	8,104,019	8,241,231	8,536,451	8,744,241	8,891,730	9,261,276	9,272,716	9,336,956	9,556,169	9,734,984	10,030,755	10,084,070
in BGN		1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,391,490
in foreign currency		455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750	432,247	431,022
o/w EUR		880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468
Debt securities issued over 2 years		702,963	732,017	788,910	800,664	816,307	818,714	826,017	809,836	778,832	779,979	773,596	763,129	742,272
in BGN		103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234	125,144	125,089
in foreign currency		40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429	33,192	33,192
o/w EUR		62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897
Capital and reserves		62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897
Funds contributed by owners		6,562,254	6,623,810	6,674,374	6,943,702	7,142,362	7,290,001	7,534,370	7,574,040	7,674,476	7,972,159	8,151,335	8,476,654	8,567,491
Reserves		2,169,081	2,169,081	2,189,081	2,311,873	2,401,431	2,401,431	2,538,339	2,538,339	2,538,339	2,693,339	2,818,339	3,064,487	3,065,939
Financial result		3,049,216	3,132,387	3,204,152	3,407,801	3,410,029	3,410,146	3,416,313	3,342,657	3,330,824	3,426,370	3,411,105	3,496,752	3,779,506
		1,343,957	1,322,342	1,281,141	1,224,028	1,330,902	1,478,424	1,579,718	1,693,044	1,805,313	1,852,450	1,921,891	1,915,415	1,722,046

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Exchange rate: BGN / USD 1	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798	27,785,854	28,036,908	24,893,205	23,738,049	23,523,856	23,139,356
International reserves	23,693,960	25,302,136	25,061,764	25,883,631	26,683,570	28,119,195	28,793,809	27,757,865	28,008,919	24,864,756	23,709,716	23,495,523	23,111,023
Cash in foreign currency	79,067	89,728	83,000	79,641	77,258	74,998	94,387	93,419	80,712	84,396	90,601	85,880	96,072
o/w EUR	78,382	89,216	82,451	78,679	76,674	73,787	93,476	92,151	79,793	83,473	90,147	84,875	95,291
SDR holdings	8,075	8,113	8,253	8,173	8,199	8,594	8,782	9,410	9,648	9,023	9,567	9,606	9,299
Monetary gold	1,484,296	1,396,664	1,421,452	1,466,836	1,462,149	1,422,502	1,492,780	1,433,182	1,587,476	1,536,004	1,788,628	1,867,998	1,733,957
Monetary gold in BNB treasure	594,853	559,622	569,508	587,665	585,787	569,903	598,059	574,182	635,578	614,769	715,833	747,591	693,803
Monetary gold deposited with non-residents	889,443	837,042	851,944	879,171	876,362	852,599	894,721	859,000	951,898	921,235	1,072,795	1,120,407	1,040,154
Claims on non-resident banks	10,161,695	9,822,666	10,627,545	11,473,864	11,310,595	11,991,929	10,840,698	12,381,724	12,179,696	10,368,743	9,576,662	9,303,691	9,260,274
Reserve position in the IMF	67,854	68,172	68,229	67,672	67,886	69,660	71,289	76,391	76,983	71,994	76,335	76,211	73,776
Deposits	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703
Overnight deposits	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490	46,308	11,381	13,274	25,121	128,601	3,421,703
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490	46,308	11,381	13,274	25,121	128,601	3,421,703
o/w EUR	4,119	1,675,494	2,934	2,310,518	1,493,043	3,457	1,364,643	1,922	1,159	4,001	2,654	106,798	3,397,097
Deposits with agreed maturity	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-
o/w EUR	4,148,863	2,149,054	2,491,198	923,152	547,632	2,564,531	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795
o/w EUR	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,813,393	8,749,782	8,199,864	7,478,909	5,843,420	5,835,893	5,571,164
Claims on non-resident governments	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902
Securities other than shares	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902
o/w EUR	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	12,866,854	11,391,297	11,741,518	10,573,205	11,130,459	11,111,194	10,877,902
Claims on other non-residents	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675
Securities other than shares	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675
o/w EUR	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675
Accrued interest receivable	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844
o/w EUR	118,498	130,720	147,534	334,047	310,572	357,273	358,797	368,260	379,650	406,207	339,024	355,575	358,290

Table 4

Foreign Assets and Liabilities of the BNB		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
BGN'000														
	Liabilities to the IMF	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liabilities to non-resident governments													
	Deposits	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069	136,401	92,351
	in BGN	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069	136,401	92,351
	in foreign currency	6,953	25,079	63,145	2,175	2,941	1,168	26,393	7,047	32,211	20,374	24,292	1,807	25,804
	o/w EUR	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777	134,594	66,747
	Deposits with agreed maturity	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777	134,594	66,747
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	
BGN/000															
Exchange rate: BGN / USD 1		1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	
in BGN		7,563,811	7,836,386	8,140,115	8,715,396	8,931,132	9,021,509	9,422,112	9,503,988	9,542,476	9,493,427	9,681,128	9,692,618	9,611,618	
in foreign currency		3,088,946	3,135,288	3,221,988	3,461,010	3,491,589	3,369,501	3,614,122	3,641,419	3,711,903	3,622,908	3,717,241	3,710,628	3,646,725	
o/w EUR		4,474,865	4,701,098	4,918,127	5,254,386	5,439,543	5,652,008	5,807,990	5,862,569	5,830,573	5,870,519	5,963,887	5,981,990	5,964,893	
Loans		4,311,934	4,530,213	4,726,399	5,051,468	5,216,259	5,402,383	5,523,989	5,547,722	5,494,434	5,600,614	5,651,964	5,670,999	5,673,150	
Regular		16,881,614	17,600,759	18,228,768	18,950,094	19,591,528	20,190,007	20,283,990	20,518,145	20,666,160	20,748,847	20,803,444	20,841,269	20,792,668	
Loans with maturity up to 1 year		16,513,549	17,188,277	17,763,253	18,461,941	19,097,958	19,683,963	19,759,295	19,975,279	20,137,413	20,149,298	20,114,036	19,923,679	19,921,815	
in BGN		1,788,002	1,874,435	1,976,047	2,042,151	2,075,992	2,028,905	1,975,316	1,900,186	1,873,549	1,864,860	1,773,093	1,599,435	1,441,296	
in foreign currency		716,754	703,906	714,733	701,227	718,185	724,387	747,571	706,321	664,260	661,887	579,827	553,470	472,474	
o/w EUR		1,071,248	1,170,529	1,261,314	1,340,924	1,357,807	1,304,518	1,227,745	1,193,865	1,209,289	1,202,973	1,193,266	1,045,965	968,822	
Loans with maturity over 1 up to 5 years		1,050,891	1,153,248	1,232,108	1,313,938	1,328,324	1,272,630	1,187,588	1,159,596	1,169,599	1,156,889	1,140,911	1,002,699	935,375	
in BGN		7,446,933	7,735,996	8,029,495	8,313,613	8,607,486	9,109,406	9,293,325	9,333,522	9,353,938	9,329,322	9,295,957	9,282,647	9,283,679	
in foreign currency		1,747,860	1,743,183	1,800,484	1,812,879	1,851,700	1,853,847	1,855,137	1,812,228	1,818,009	1,797,539	1,754,542	1,706,954	1,689,697	
o/w EUR		5,699,073	5,992,813	6,229,011	6,500,734	6,755,786	7,255,559	7,438,188	7,521,294	7,535,929	7,531,783	7,541,415	7,575,693	7,594,018	
Loans with maturity over 5 years		5,638,287	5,900,867	6,139,907	6,410,028	6,667,277	6,879,342	7,010,205	7,080,376	7,090,989	7,134,828	7,103,812	7,142,769	7,182,787	
in BGN		7,278,614	7,577,846	7,757,711	8,106,177	8,414,480	8,545,652	8,490,654	8,741,571	8,909,926	8,955,116	9,044,986	9,041,597	9,196,822	
in foreign currency		1,775,523	1,837,398	1,908,069	1,966,306	2,007,504	2,009,881	2,023,863	2,013,142	2,009,895	2,000,746	2,024,177	2,030,672	2,058,114	
o/w EUR		5,503,091	5,740,448	5,849,642	6,139,871	6,406,976	6,535,771	6,466,791	6,728,429	6,900,031	6,954,370	7,020,809	7,010,925	7,138,708	
Bad and restructured ¹		5,458,547	5,695,146	5,803,721	6,094,022	6,340,048	6,486,800	6,394,609	6,646,743	6,819,090	6,877,361	6,935,278	6,925,699	7,058,536	
in BGN		368,065	412,482	465,515	488,153	493,570	506,044	524,695	542,866	528,747	599,549	689,408	917,590	870,853	
in foreign currency		168,196	200,416	194,280	193,448	194,537	200,577	196,812	195,193	205,584	218,285	218,652	242,852	238,157	
o/w EUR		199,869	212,066	271,235	294,705	299,033	305,467	327,883	347,673	323,163	381,264	470,756	674,738	632,696	
LOANS TO HOUSEHOLDS AND NPISHS		184,319	196,299	255,622	278,485	282,905	288,441	310,876	328,716	304,211	364,628	455,676	659,403	615,930	
Overdraft		14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,459	
in BGN		1,478,635	1,519,416	1,578,066	1,637,562	1,715,639	1,779,085	1,868,670	1,927,816	1,961,430	1,987,310	2,015,470	2,011,130	2,042,326	
in foreign currency		1,332,247	1,363,138	1,414,914	1,458,270	1,505,855	1,556,114	1,627,440	1,675,491	1,697,411	1,719,121	1,745,381	1,750,465	1,778,509	
o/w EUR		146,388	156,278	163,152	179,292	209,784	222,971	241,230	252,325	264,019	268,189	270,089	260,665	263,817	
Consumer loans		6,142,319	6,442,108	6,657,744	6,802,284	7,045,689	7,056,584	7,221,171	7,334,922	7,326,521	7,268,482	7,236,116	7,216,158	7,214,616	
Regular		5,895,026	6,187,980	6,389,472	6,525,836	6,762,890	6,756,779	6,904,761	7,007,517	6,991,320	6,927,321	6,853,304	6,794,067	6,838,148	
Loans with maturity up to 1 year		30,146	31,434	27,198	26,709	26,943	26,889	27,349	28,463	26,672	24,980	23,480	21,731	21,151	
in BGN		21,605	22,348	21,877	21,672	23,025	23,150	22,578	22,744	20,613	18,894	17,383	15,867	14,785	
in foreign currency		8,541	9,086	5,321	5,037	3,918	3,739	4,771	5,719	6,059	6,086	6,097	5,864	6,366	
o/w EUR		8,456	9,004	5,217	4,956	3,823	3,635	4,702	5,610	5,959	5,996	5,950	5,716	6,223	
Loans with maturity over 1 up to 5 years		1,422,257	1,450,338	1,471,722	1,480,368	1,503,135	1,486,678	1,475,695	1,473,959	1,453,490	1,411,020	1,372,613	1,339,035	1,320,584	
in BGN		1,388,479	1,406,746	1,417,161	1,419,458	1,435,861	1,413,351	1,398,908	1,391,081	1,364,084	1,320,751	1,281,601	1,247,042	1,227,491	
in foreign currency		33,778	43,592	54,561	60,910	67,274	73,327	76,787	82,878	89,406	90,269	91,012	91,993	93,093	
o/w EUR		32,314	42,182	53,431	59,881	66,280	72,318	75,831	81,932	87,677	88,744	89,370	90,365	91,603	
Loans with maturity over 5 years		4,442,623	4,706,208	4,890,552	5,018,759	5,232,812	5,243,212	5,401,717	5,505,095	5,511,168	5,491,321	5,457,211	5,433,301	5,496,413	
in BGN		4,175,395	4,341,393	4,436,836	4,482,614	4,630,284	4,600,609	4,698,367	4,748,104	4,739,608	4,696,524	4,645,950	4,618,638	4,665,339	
in foreign currency		267,228	364,815	453,716	536,145	602,528	642,603	703,350	756,991	771,550	794,797	811,261	814,663	831,074	
o/w EUR		241,262	336,771	428,044	506,415	570,503	607,886	667,481	716,754	732,639	754,694	770,831	774,514	791,609	
Bad and restructured ¹		247,293	254,128	268,272	276,448	282,799	299,805	316,410	327,405	335,201	341,161	382,812	422,091	376,468	
in BGN		240,039	247,230	261,381	269,109	274,899	289,235	304,661	313,571	320,707	324,608	362,477	393,288	351,553	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
in foreign currency		7,254	6,898	6,891	7,339	7,900	10,570	11,749	13,834	14,494	16,553	20,335	28,803	24,915
o/w EUR		6,291	6,027	6,323	6,505	7,150	9,864	11,056	13,142	13,860	15,885	19,585	27,814	24,045
Loans for house purchase		6,003,245	6,265,991	6,541,637	6,764,935	7,005,148	7,192,407	7,384,994	7,545,926	7,646,235	7,744,293	7,740,015	7,747,071	7,975,158
Regular		5,869,134	6,131,832	6,395,719	6,617,303	6,856,950	7,039,910	7,225,629	7,385,689	7,479,026	7,555,021	7,525,341	7,496,143	7,769,127
Loans with maturity up to 1 year		5,750	5,915	8,511	8,525	6,362	5,776	4,963	5,270	4,573	4,598	4,354	4,082	3,322
in BGN		1,483	1,507	1,725	1,683	1,738	1,678	1,419	1,221	1,215	950	713	589	488
in foreign currency		4,267	4,408	6,786	6,842	4,624	4,098	3,544	4,049	3,358	3,648	3,641	3,493	2,834
o/w EUR		4,267	4,408	6,786	6,842	4,624	4,098	3,544	4,049	3,358	3,648	3,640	3,492	2,833
Loans with maturity over 1 up to 5 years		115,162	114,002	115,740	115,684	118,375	118,686	118,309	116,325	113,618	111,537	107,322	104,371	103,089
in BGN		61,452	61,351	62,003	60,873	61,106	59,851	58,380	57,062	54,207	52,812	50,554	48,434	50,266
in foreign currency		53,710	52,651	53,737	54,811	57,269	58,835	59,929	59,243	59,411	58,725	56,768	55,937	52,823
o/w EUR		53,005	52,155	53,245	54,396	56,799	58,404	59,323	58,718	58,874	58,219	56,266	55,462	52,380
Loans with maturity over 5 years		5,748,222	6,011,915	6,271,468	6,493,094	6,732,213	6,915,448	7,102,357	7,264,094	7,360,835	7,438,886	7,413,665	7,387,690	7,662,716
in BGN		3,584,011	3,652,651	3,707,317	3,752,250	3,788,273	3,802,445	3,819,388	3,822,362	3,823,133	3,800,829	3,761,344	3,734,665	3,966,721
in foreign currency		2,164,211	2,359,264	2,564,151	2,740,844	2,943,940	3,113,003	3,282,969	3,441,732	3,537,702	3,638,057	3,652,321	3,653,025	3,695,995
o/w EUR		2,123,341	2,308,124	2,502,060	2,699,515	2,892,332	3,037,202	3,201,004	3,332,237	3,425,423	3,521,027	3,535,052	3,535,541	3,580,540
Bad and restructured ¹		134,111	134,159	145,918	147,632	148,198	152,497	159,365	160,237	167,209	189,272	214,674	250,928	206,031
in BGN		89,164	90,275	95,602	95,695	98,985	99,629	102,791	103,567	103,887	120,397	137,026	148,493	118,815
in foreign currency		44,947	43,884	50,316	51,937	49,313	52,868	56,574	56,670	63,322	68,875	77,648	102,435	87,216
o/w EUR		44,504	43,434	49,906	51,594	48,925	52,436	56,080	56,268	62,893	68,479	76,448	101,271	86,061
Other loans		1,010,217	1,027,882	1,041,778	1,068,714	1,093,683	1,110,331	1,107,033	1,112,163	1,111,294	1,091,409	1,063,753	1,054,545	1,029,559
Regular		978,505	993,667	1,005,585	1,031,205	1,056,136	1,072,523	1,068,225	1,070,642	1,065,700	1,040,887	1,010,659	991,093	970,803
Loans with maturity up to 1 year		125,188	125,144	123,316	129,733	132,479	137,422	132,993	130,410	131,188	122,733	113,745	109,475	98,677
in BGN		111,673	105,960	102,659	105,784	106,790	109,916	107,882	104,573	103,165	93,354	86,758	82,780	75,254
in foreign currency		13,515	19,184	20,657	23,949	25,689	27,506	25,111	25,837	28,023	29,379	26,987	26,695	23,423
o/w EUR		13,515	19,171	20,649	23,945	25,689	27,506	25,111	25,837	28,023	29,379	26,987	26,646	23,423
Loans with maturity over 1 up to 5 years		513,234	517,168	521,544	531,836	539,164	539,036	525,547	516,566	505,742	493,396	478,571	464,421	454,203
in BGN		398,514	402,147	400,925	403,889	402,150	393,701	386,837	375,586	364,243	350,386	335,020	321,680	310,969
in foreign currency		114,720	115,021	120,619	127,947	137,014	145,335	138,710	140,980	141,499	143,010	143,551	142,741	143,234
o/w EUR		114,630	114,957	120,507	127,844	136,916	145,237	138,615	140,882	141,407	142,505	143,345	142,543	142,657
Loans with maturity over 5 years		340,083	351,355	360,725	369,636	384,493	396,065	409,685	423,666	428,770	424,758	418,343	417,197	417,923
in BGN		248,807	253,033	259,283	264,565	270,127	267,113	271,759	270,909	269,972	263,327	259,684	251,768	253,874
in foreign currency		91,276	98,322	101,442	105,071	114,366	128,952	137,926	152,757	158,798	161,431	158,659	165,429	164,049
o/w EUR		87,838	94,987	98,330	102,942	112,123	126,813	135,925	150,480	156,657	159,288	156,597	163,340	162,323
Bad and restructured ¹		31,712	34,215	36,193	37,509	37,547	37,808	38,808	41,521	45,594	50,522	53,094	63,452	58,756
in BGN		25,601	26,706	28,593	28,525	29,207	29,034	29,465	31,109	34,168	38,481	40,094	47,464	44,936
in foreign currency		6,111	7,509	7,600	8,984	8,340	8,774	9,343	10,412	11,426	12,041	13,000	15,988	13,820
o/w EUR		5,820	7,181	7,215	8,743	8,134	8,558	9,037	10,108	11,134	11,899	12,753	15,831	13,693

¹Until 30 June 2006 the indicator includes overdue principal, which is not paid. Since then the total amount of balance sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and restructured loans as per Ordinance No. 9 of BNB, is included.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Exchange rate: BGN / USD 1	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS, of which													
Accrued interest - total	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844
o/w EUR	118,498	130,720	147,534	334,047	310,572	357,273	358,797	368,260	379,650	406,207	339,024	355,575	358,290
o/w Accrued interest on deposits	5,880	522	727	874	820	525	387	985	925	994	1,648	2,857	2,789
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	5,880	522	727	874	820	525	387	985	925	994	1,648	2,857	2,789
o/w EUR	5,593	257	609	753	545	344	266	633	537	137	94	738	257
o/w Accrued interest on securities other than shares	112,905	130,463	146,925	333,294	310,027	356,929	359,007	368,082	379,537	406,301	338,954	354,936	358,055
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	112,905	130,463	146,925	333,294	310,027	356,929	359,007	368,082	379,537	406,301	338,954	354,936	358,055
o/w EUR	112,905	130,463	146,925	333,294	310,027	356,929	358,531	367,627	379,113	406,070	338,930	354,837	358,033
OTHER ASSETS, of which													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES, of which													
Accrued interest - total	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER LIABILITIES, of which													
Accrued interest - total	4,078	5,830	4,860	5,880	9,004	9,542	11,235	13,651	4,492	828	3,601	3,295	3,729
in BGN	3,507	5,341	4,176	5,270	8,369	8,859	10,392	12,963	3,840	814	2,934	2,562	3,670
in foreign currency	571	489	684	610	635	683	843	688	652	14	667	733	59
o/w EUR	569	487	682	608	588	642	782	674	651	14	667	733	59
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	4,078	5,830	4,860	5,880	9,004	9,542	11,235	13,651	4,492	828	3,601	3,295	3,729
in BGN	3,507	5,341	4,176	5,270	8,369	8,859	10,392	12,963	3,840	814	2,934	2,562	3,670
in foreign currency	571	489	684	610	635	683	843	688	652	14	667	733	59
o/w EUR	569	487	682	608	588	642	782	674	651	14	667	733	59
o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	51,214	52,037	52,835	53,907	54,807	55,683	57,243	58,322	59,355	60,272	49,408	50,483	51,316

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN/000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Exchange rate: BGN / USD 1	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	317,498	327,203	383,741	395,414	376,226	420,992	435,078	464,651	502,899	496,821	421,664	446,602	461,120
in BGN	155,984	160,643	195,545	200,047	185,238	194,418	197,709	203,737	226,897	224,099	210,206	220,301	218,894
in foreign currency	161,514	166,560	188,196	195,367	190,988	226,574	237,369	260,914	276,002	272,722	211,458	226,301	242,226
o/w EUR	147,011	150,986	168,035	172,182	181,493	210,425	214,867	230,150	244,638	239,442	193,884	208,855	221,702
o/w Accrued interest on deposits	13,183	15,938	15,591	9,352	9,315	10,888	12,729	13,909	15,070	13,849	11,396	11,348	12,459
in BGN	6,041	6,670	5,687	4,445	4,878	4,446	4,842	5,405	6,166	5,850	3,737	5,342	7,204
in foreign currency	7,142	9,268	9,904	4,907	4,437	6,442	7,887	8,504	8,904	7,999	7,659	6,006	5,255
o/w EUR	5,996	8,817	9,134	3,843	3,437	5,345	6,711	7,178	7,669	6,835	6,481	5,440	4,635
o/w Accrued interest on loans	226,149	230,184	277,557	277,765	290,404	320,141	316,259	334,812	358,686	341,770	358,612	376,471	383,269
in BGN	124,638	127,297	156,745	153,593	159,204	169,238	165,534	168,618	184,048	176,436	182,642	191,725	187,915
in foreign currency	101,511	102,887	120,812	124,172	131,200	150,903	150,725	166,194	174,638	165,334	175,970	184,746	195,354
o/w EUR	98,469	99,695	116,687	120,028	126,810	144,722	142,195	154,021	167,015	156,783	164,088	176,240	186,261
o/w Accrued interest on securities other than shares	69,470	73,871	81,416	96,345	66,887	77,417	91,507	103,342	116,845	127,755	51,260	58,497	65,209
in BGN	25,298	26,674	33,110	42,009	21,093	20,604	27,204	29,689	34,668	41,562	23,663	23,178	23,772
in foreign currency	44,172	47,197	48,306	54,336	45,794	56,813	64,303	73,653	82,177	86,193	27,597	35,319	41,437
o/w EUR	34,640	35,418	33,680	37,540	42,117	49,560	53,665	58,009	62,575	66,356	23,202	27,107	30,719
o/w Accrued interest on derivatives with a positive fair value	33,067	61,037	62,299	69,170	74,701	100,624	124,661	189,982	151,800	106,651	145,243	136,744	146,640
in BGN	13,926	16,372	12,940	15,249	17,946	31,301	44,857	66,989	48,474	27,120	52,725	40,727	35,276
in foreign currency	19,141	44,665	49,359	53,921	56,755	69,323	79,804	122,993	103,326	79,531	92,518	96,017	111,364
o/w EUR	15,989	39,071	42,285	50,388	51,718	59,163	66,391	105,396	92,270	75,976	83,494	84,669	106,921
OTHER LIABILITIES, of which													
Accrued interest - total	325,712	328,833	375,716	389,185	417,113	460,141	479,107	490,940	533,532	403,050	413,837	453,828	468,332
in BGN	129,241	125,361	151,329	162,053	168,665	182,570	194,445	194,710	197,427	132,621	144,705	163,727	178,279
in foreign currency	196,471	203,472	224,387	227,132	248,448	277,571	284,662	296,230	336,105	270,429	269,132	290,101	290,053
o/w EUR	174,211	179,547	200,518	201,919	223,873	251,215	256,346	263,233	299,136	245,417	240,775	261,398	260,688
o/w Accrued interest on overnight deposits	14,371	14,083	34,357	39,941	41,029	47,100	49,104	52,805	46,971	6,299	24,932	26,907	26,274
in BGN	9,430	10,084	26,840	30,228	32,271	38,748	40,273	40,250	36,339	3,522	21,064	21,702	21,666
in foreign currency	4,941	3,999	7,517	9,713	8,758	8,352	8,831	12,555	10,632	2,777	3,868	5,205	4,608
o/w EUR	4,363	3,434	6,701	7,341	7,952	7,345	7,755	11,266	9,393	2,436	3,386	4,637	4,041
o/w Accrued interest on deposits with agreed maturity	267,552	271,493	291,020	293,448	315,395	340,383	354,458	353,419	387,569	359,435	369,375	397,344	402,279
in BGN	98,692	98,985	103,590	107,702	112,500	114,373	121,307	117,401	119,395	110,505	117,193	131,121	141,904
in foreign currency	168,860	172,508	187,430	185,746	202,895	226,010	233,151	236,018	268,174	248,930	252,182	266,223	260,375
o/w EUR	149,011	151,636	166,440	165,363	182,669	204,648	210,717	209,971	242,640	225,929	226,529	240,913	235,943
o/w Accrued interest on deposits redeemable at notice	17,540	23,907	30,649	35,941	43,540	51,467	58,801	66,749	74,380	449	9,605	17,298	26,324
in BGN	9,081	12,349	15,847	18,595	22,456	26,418	29,883	33,995	38,009	127	4,600	8,556	12,572
in foreign currency	8,459	11,558	14,802	17,346	21,084	25,049	28,918	32,754	36,371	322	5,005	8,742	13,752
o/w EUR	7,366	10,062	12,863	15,094	18,341	21,711	24,992	27,927	31,042	246	4,352	7,500	11,883
o/w Accrued interest on debt securities issued	12,680	13,041	13,628	14,217	10,101	13,483	8,518	9,075	10,651	9,739	7,483	8,033	7,429
in BGN	3,708	3,756	4,817	5,314	1,228	2,653	2,739	2,810	3,439	3,457	1,796	2,237	2,050
in foreign currency	8,972	9,285	8,811	8,903	8,873	10,830	5,779	6,265	7,212	6,282	5,687	5,796	5,379
o/w EUR	8,972	9,285	8,811	8,903	8,873	10,652	5,419	5,656	6,402	5,359	4,474	5,664	5,112

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009
Provisions	1,092,534	1,129,285	1,170,080	1,077,276	1,113,351	1,134,242	1,150,619	1,192,347	1,202,427	1,226,055	1,312,066	1,352,886	1,394,203
Depreciation	764,603	775,687	790,014	798,272	813,939	828,068	839,518	852,526	866,082	861,241	884,292	901,158	914,654
Derivatives with a negative fair value	42,133	36,890	44,242	56,167	50,103	74,613	91,681	146,704	112,253	127,107	97,579	98,754	132,586
in BGN	23,418	12,188	11,840	12,377	4,988	22,043	27,644	40,349	27,213	51,286	23,035	24,983	31,808
in foreign currency	18,715	24,702	32,402	43,790	45,115	52,570	64,037	106,355	85,040	75,821	74,544	73,771	100,778
o/w EUR	9,036	18,100	24,540	34,495	37,775	45,209	54,504	98,793	80,940	60,849	69,428	70,718	73,753

Source: other MFIs.

Table 8

		Monthly Sectoral Survey of the BNB as of March 2009													BGN'000
		Resident sector				Other resident sectors				Non-resident sector					Not allocated
Total		General government			Financial corporations			Other resident sectors		Countries and institutions of the EU					Rest of the world
		Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PPs	Households and NPSHs	Non-resident sector	MU	Non-MU	Rest of the world	Not allocated		
ASSETS		79,923	148	148	79,641	72,698	6,943	6,943	22,340,160	20,420,044	19,318,630	1,101,414	1,920,116	2,397,941	
1. Cash (in foreign currency)		96,072	-	-	-	-	-	-	-	-	-	-	-	96,072	
o/w EUR		95,291	-	-	-	-	-	-	-	-	-	-	-	95,291	
2. SDR holdings		9,299	-	-	-	-	-	-	-	-	-	-	-	9,299	
3. Reserve position in the IMF		73,776	-	-	-	-	-	-	73,776	-	-	-	73,776	-	
4. Monetary gold		1,733,957	-	-	-	-	-	-	1,040,154	3,395,842	2,435,507	960,335	1,040,154	693,803	
5. Deposits		3,421,703	-	-	-	-	-	-	3,421,703	3,395,842	2,435,507	960,335	25,861	-	
5.1. Overnight		3,421,703	-	-	-	-	-	-	3,421,703	3,395,842	2,435,507	960,335	25,861	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		3,421,703	-	-	-	-	-	-	3,421,703	3,395,842	2,435,507	960,335	25,861	-	
o/w EUR		3,397,097	-	-	-	-	-	-	3,397,097	3,395,814	2,435,481	960,333	1,283	-	
5.2. With agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
5.3. Redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
6. Repos		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
7. Loans		-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 1 year		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
over 1 and up to 5 years		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
over 5 years		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
8. Securities other than shares		17,415,372	-	-	-	-	-	-	17,415,372	16,683,153	16,544,982	138,171	732,219	-	
up to 1 year		5,805,872	-	-	-	-	-	-	5,805,872	5,400,074	5,400,074	-	405,798	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		5,805,872	-	-	-	-	-	-	5,805,872	5,400,074	5,400,074	-	405,798	-	
o/w EUR		5,612,241	-	-	-	-	-	-	5,612,241	5,206,443	5,206,443	-	405,798	-	
over 1 and up to 2 years		1,490,412	-	-	-	-	-	-	1,490,412	1,490,412	1,490,412	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		1,490,412	-	-	-	-	-	-	1,490,412	1,490,412	1,490,412	-	-	-	
o/w EUR		1,490,412	-	-	-	-	-	-	1,490,412	1,490,412	1,490,412	-	-	-	
over 2 years		10,119,088	-	-	-	-	-	-	10,119,088	9,792,667	9,654,496	138,171	326,421	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		10,119,088	-	-	-	-	-	-	10,119,088	9,792,667	9,654,496	138,171	326,421	-	
o/w EUR		10,119,088	-	-	-	-	-	-	10,119,088	9,792,667	9,654,496	138,171	326,421	-	
9. Shares and other equity		107,512	-	-	-	-	-	-	107,512	107,512	107,512	-	-	-	
in BGN		79,179	-	-	79,179	72,236	6,943	6,943	28,333	6,860	6,860	-	21,473	-	
in foreign currency		79,179	-	-	79,179	72,236	6,943	6,943	28,333	6,860	6,860	-	21,473	-	
o/w EUR		6,860	-	-	-	-	-	-	6,860	6,860	6,860	-	-	-	

(continued)

		Monthly Sectoral Survey of the BNB as of March 2009													BGN'000	
		Resident sector			General government				Other resident sectors			Non-resident sector				Not allocated
Total		Other MFIs			CG		SSFs	Non-financial corporations	Financial corporations		Households and NPSiHs	Countries and institutions of the EU		Rest of the world		
												MU	Non-MU			
10. Fixed assets (in levs)	226,979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	226,979
11. Other assets in BGN	1,733,354	744	148	148	462	462	462	462	462	462	462	331,281	2,908	26,633	1,371,788	38,512
in foreign currency	1,694,246	148	148	148	-	-	-	-	-	-	-	331,281	2,908	26,633	1,333,276	50
o/w EUR	358,488	148	148	148	-	-	-	-	-	-	-	331,259	2,908	24,123	1,333,276	50
LIABILITIES	24,818,024	11,741,053	4,124,738	6,638,225	547,825	430,265	74,137	356,128	356,128	356,128	356,128	92,351	92,351	82	12,984,538	7,799,032
12. Currency in circulation	7,799,032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,799,032
13. Deposits	11,829,378	11,737,027	4,124,738	6,634,503	547,528	430,258	74,136	356,122	356,122	356,122	356,122	92,351	92,351	-	92,351	-
13.1. Overnight in BGN	6,368,164	6,275,813	3,924,443	2,219,375	56,528	75,467	52,622	22,845	22,845	22,845	22,845	92,351	92,351	-	92,351	-
in foreign currency	3,630,594	3,604,990	1,929,078	1,601,405	56,528	17,979	-	17,979	17,979	17,979	17,979	25,604	25,604	-	25,604	-
o/w EUR	2,737,570	2,670,823	1,995,365	1,617,970	56,528	17,979	-	17,979	17,979	17,979	17,979	25,604	25,604	-	25,604	-
13.2. With agreed maturity up to 2 years in BGN	5,461,214	5,461,214	200,295	4,906,128	491,000	354,791	21,514	333,277	333,277	333,277	333,277	-	-	-	-	-
in foreign currency	5,461,214	5,461,214	200,295	4,906,128	491,000	354,791	21,514	333,277	333,277	333,277	333,277	-	-	-	-	-
o/w EUR	4,415,304	4,415,304	200,295	3,958,009	491,000	257,000	-	257,000	257,000	257,000	257,000	-	-	-	-	-
over 2 years in BGN	1,045,910	1,045,910	-	948,119	948,119	97,791	21,514	76,277	76,277	76,277	76,277	-	-	-	-	-
o/w EUR	1,042,820	1,042,820	-	945,029	945,029	97,791	21,514	76,277	76,277	76,277	76,277	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice up to 3 months in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Capital and reserves	3,787,464	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,787,464
16.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
16.2. Reserves	2,916,715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,916,715
16.3. Financial result	850,749	-	-	-	-	-	-	-	-	-	-	-	-	-	-	850,749
17. Other liabilities in BGN	1,402,150	4,026	4,019	3,722	297	7	1	6	6	6	6	82	1,398,042	82	1,398,042	82
in foreign currency	66,581	3,964	3,964	3,667	297	3	3	3	3	3	3	82	1,335,510	82	1,335,510	3,092
o/w EUR	1,335,569	59	55	55	55	4	1	3	3	3	3	-	-	-	-	-
in foreign currency	3,151	59	55	55	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 9

ASSETS	Monthly Sectoral Survey of other MFIs as of March 2009														BGN'000						
	Resident sector				General government				Other resident sectors				Non-resident sector								
	Monetary financial institutions		Other MFIs		CG	LG	SSFs	Financial corporations		Households and NPIs/SHs	Countries and institutions of the EU			Rest of the world		Not allocated					
	BNB	Other MFIs	Non-financial corporations	OFIAs				ICs and PFs	MIU		Non-MIU	Rest of the world									
Total	71 915 886	6 680 872	6 809 509	4 109 414	2 700 095	3 266 858	3 036 994	229 831	33	50 604 505	31 122 334	1 028 660	976 406	52 254	18 453 511	7 266 690	6 677 924	5 359 275	1 318 649	588 766	3 968 324
1. Cash	1 232 097	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 232 097
in BGN	775 868	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	775 868
in foreign currency	456 229	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	456 229
o/w EUR	328 452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	328 452
2. Deposits	10 817 530	5 789 155	5 788 095	4 108 754	1 679 341	-	-	-	-	1 060	-	1 060	1 060	-	-	5 028 375	4 895 949	4 373 439	522 510	132 426	3 968 324
2.1. Overnight	8 371 761	5 088 147	5 088 147	4 108 664	979 483	-	-	-	-	-	-	-	-	-	-	3 283 614	3 174 918	2 975 222	199 696	108 696	3 968 324
in BGN	2 928 489	2 926 503	2 926 503	2 128 948	797 555	-	-	-	-	-	-	-	-	-	-	1 986	1 986	1 986	-	-	1 986
in foreign currency	5 443 272	2 161 644	2 161 644	1 979 716	181 928	-	-	-	-	-	-	-	-	-	-	3 281 628	3 172 932	2 973 236	199 696	108 696	3 968 324
o/w EUR	5 032 085	2 112 133	2 112 133	1 979 716	132 417	-	-	-	-	1 060	-	1 060	1 060	-	-	2 919 952	2 912 513	2 743 244	169 269	7 439	3 968 324
2.2. With agreed maturity	2 445 769	701 008	699 948	90	699 948	-	-	-	-	-	-	-	-	-	-	1 744 761	1 721 031	1 398 217	322 814	23 730	3 968 324
in BGN	838 007	570 693	570 693	90	570 693	-	-	-	-	1 060	-	1 060	1 060	-	-	287 314	283 314	263 314	4 000	-	3 968 324
in foreign currency	1 607 762	130 315	129 255	-	129 255	-	-	-	-	-	-	-	-	-	-	1 447 447	1 437 717	1 134 903	318 814	23 730	3 968 324
o/w EUR	1 169 165	80 118	79 058	-	79 058	-	-	-	-	1 060	-	1 060	1 060	-	-	1 089 047	1 088 650	874 441	214 209	397	3 968 324
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	296 535	296 323	296 323	218 092	84 132	2 283	2 283	2 283	-	75 948	26 781	45 183	18 728	26 455	3 984	212	212	210	2	-	3 968 324
in BGN	123 228	123 016	123 016	84 132	84 132	-	-	-	-	38 884	8 492	26 408	3 270	23 138	3 984	212	212	210	2	-	3 968 324
in foreign currency	173 307	173 307	173 307	133 960	133 960	2 283	2 283	2 283	-	37 064	18 289	18 775	15 498	3 317	-	-	-	-	-	-	3 968 324
o/w EUR	170 038	170 038	170 038	131 462	131 462	2 283	2 283	2 283	-	36 293	17 996	18 278	14 960	3 317	-	-	-	-	-	-	3 968 324
4. Loans	50 400 542	49 784 829	49 784 829	225 198	225 198	24	164 934	164 934	-	49 394 673	30 404 286	728 514	214	214	18 261 659	615 713	330 800	232 332	98 468	284 913	3 968 324
up to 1 year	13 664 971	13 553 799	13 553 799	30	30	4 428	22	4 406	-	13 548 341	11 110 784	257 273	257 107	166	2 181 284	131 172	74 625	66 110	8 515	56 547	3 968 324
in BGN	6 083 186	6 054 200	6 054 200	12	12	4 424	18	4 406	-	6 049 764	4 151 101	15 869	15 711	158	1 882 794	28 986	3 048	1 611	1 437	25 938	3 968 324
in foreign currency	7 601 785	7 499 599	7 499 599	18	18	4	4	4	-	7 499 577	6 959 683	241 404	241 396	8	298 490	102 186	71 577	64 499	7 078	30 609	3 968 324
o/w EUR	7 246 384	7 169 321	7 169 321	18	18	4	4	4	-	7 169 299	6 633 772	241 042	241 035	7	294 485	77 063	70 309	63 256	7 053	6 754	3 968 324
over 1 and up to 5 years	12 040 772	11 930 645	11 930 645	10 168	10 168	15 140	2	15 138	-	11 905 337	9 719 475	206 066	206 066	-	1 979 796	110 127	21 341	20 052	1 289	88 786	3 968 324
in BGN	3 545 872	3 526 674	3 526 674	13 708	13 708	2	13 706	2	-	3 512 966	1 799 214	33 438	33 438	-	1 680 314	19 198	264	140	124	18 934	3 968 324
in foreign currency	8 494 900	8 403 971	8 403 971	10 168	10 168	14 32	1 432	1 432	-	8 392 371	7 920 261	172 628	172 628	-	299 482	90 929	21 077	19 912	1 165	69 852	3 968 324
o/w EUR	8 045 789	7 974 001	7 974 001	10 168	10 168	1 432	1 432	1 432	-	7 962 401	7 494 001	171 805	171 805	-	296 595	71 788	16 743	15 578	1 165	55 045	3 968 324
over 5 years	24 674 799	24 300 385	24 300 385	215 000	215 000	145 390	-	145 390	-	23 939 995	9 574 027	265 369	265 341	48	14 100 579	374 414	234 834	146 170	88 664	139 580	3 968 324
in BGN	11 846 524	11 844 453	11 844 453	215 000	215 000	116 032	-	116 032	-	11 513 421	2 154 834	62 695	62 647	48	9 295 892	2 071	1 601	1 154	447	470	3 968 324
in foreign currency	12 828 275	12 455 932	12 455 932	-	-	29 358	-	29 358	-	12 426 574	7 419 193	202 694	202 694	-	4 804 687	372 343	233 233	145 016	88 217	139 110	3 968 324
o/w EUR	12 499 234	12 216 522	12 216 522	-	-	29 358	-	29 358	-	12 187 164	7 338 005	202 694	202 694	-	4 646 465	282 712	224 334	136 190	88 144	58 378	3 968 324
5. Securities other than shares	5 015 129	3 737 930	3 737 930	367 331	367 331	3 014 610	2 956 703	57 907	-	355 988	269 798	86 191	86 191	-	-	1 277 199	1 178 338	529 163	649 175	98 861	3 968 324
up to 1 year	382 417	4 240	4 240	4 240	4 240	-	-	-	-	-	-	-	-	-	-	378 177	378 177	390 944	27 233	-	3 968 324
in BGN	31 874	4 240	4 240	-	-	4 240	4 240	-	-	-	-	-	-	-	-	27 634	27 634	401	27 233	-	3 968 324
in foreign currency	350 543	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350 543	350 543	350 543	-	-	3 968 324
o/w EUR	350 543	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350 543	350 543	350 543	-	-	3 968 324
over 1 and up to 2 years	46 387	5 129	5 129	5 129	5 129	-	-	-	-	5 129	-	-	-	-	-	41 258	41 258	24 041	-	-	3 968 324
in BGN	22 217	5 000	5 000	5 000	5 000	-	-	-	-	-	-	-	-	-	-	17 217	17 217	24 041	-	-	3 968 324
in foreign currency	24 170	129	129	129	129	-	-	-	-	-	-	-	-	-	-	24 041	24 041	24 041	-	-	3 968 324
o/w EUR	24 041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24 041	24 041	24 041	-	-	3 968 324
over 2 years	4 586 325	3 728 561	3 728 561	362 202	362 202	3 010 370	2 952 463	57 907	-	355 989	269 798	86 191	86 191	-	-	867 764	776 120	154 178	621 942	81 644	3 968 324
in BGN	2 152 881	1 572 771	1 572 771	182 985	182 985	1 394 334	1 349 511	4 823	-	36 452	28 360	7 092	7 092	-	-	580 110	565 563	5 844	599 719	14 547	3 968 324
in foreign currency	2 433 444	2 155 790	2 155 790	179 217	179 217	1 666 036	1 602 952	53 084	-	320 537	241 438	79 099	79 099	-	-	277 654	210 557	148 334	62 223	67 097	3 968 324
o/w EUR	1 665 292	1 512 761	1 512 761	134 245	134 245	1 070 491	1 017 407	53 084	-	308 025	228 926	79 099	79 099	-	-	162 531	117 876	67 523	50 353	34 655	3 968 324
6. Shares and other equity	234 583	166 202	166 202	8 726	8 726	-	-	-	-	157 476	44 432	113 044	89 729	23 315	-	68 361	13 075	8 092	-	-	3 968 324
in BGN	165 156	165 156	165 156	8 726	8 726	-	-	-	-	156 430	44 432	113 986	88 663	23 315	-	-	-	-	-	-	3 968 324
in foreign currency	69 427	1 046	1 046	-	-	-	-	-	-	1 046	1 046	1 046	1 046	-	-	68 361	13 075	8 092	4 983	55 306	3 968 324
o/w EUR	65 110	-	-	-	-	-	-	-	-	1 046	1 046	1 046	1 046	-	-	65 110	11 502	7 998	3 504	53 608	3 968 324

(continued)

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Other*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is four.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

Annex: Sector Table⁶

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment companies, financial corporations engaged in consumer and mortgage lending, financial leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA 95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 “Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “substandard exposures”, “non-performing exposures” and restructured loans (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are

represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).