



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

June 2009

23 July 2009

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List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey													
BGN/000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Exchange rate: BGN / USD 1	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	16,706,026	17,398,915	18,267,824	18,230,781	16,594,718	15,644,171	13,944,123	14,011,610	13,624,852	13,256,766	13,525,211	13,211,305	13,600,199
in BGN	-28,594	-914	-200,165	-47,985	-1,458,341	-1,572,347	-1,355,246	-1,405,201	-1,143,208	-1,211,470	-1,079,574	-1,206,554	-1,138,272
in foreign currency	16,734,620	17,399,829	18,467,989	18,278,766	18,053,059	17,216,518	15,299,369	15,416,811	14,768,060	14,468,236	14,604,785	14,417,859	14,738,471
Foreign assets	33,204,291	33,813,050	36,011,126	36,105,568	35,400,452	35,112,588	32,538,555	32,034,206	31,706,148	30,585,465	30,839,318	30,761,797	30,921,468
in BGN	655,760	1,576,588	1,609,600	1,674,518	816,180	840,281	791,030	835,651	901,395	944,728	918,094	903,794	932,629
in foreign currency	32,548,531	32,236,462	34,401,526	34,431,050	34,584,272	34,272,307	31,747,525	31,198,555	30,804,753	29,921,224	29,858,000	29,858,000	29,988,839
Less: foreign liabilities	16,498,265	16,414,135	17,743,302	17,874,787	18,805,734	19,468,417	18,594,432	18,022,596	18,081,296	17,328,699	17,314,107	17,550,492	17,321,269
in BGN	684,354	1,577,502	1,809,765	1,722,503	2,274,521	2,412,628	2,146,276	2,240,852	2,044,603	2,156,198	1,997,668	2,110,348	2,070,901
in foreign currency	15,813,911	14,836,633	15,933,537	16,152,284	16,531,213	17,055,789	16,448,156	15,781,744	16,036,693	15,172,501	15,316,439	15,440,144	15,250,368
DOMESTIC ASSETS (NET)	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324
DOMESTIC CREDIT	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605
in BGN	14,770,676	15,040,192	14,116,737	14,252,617	14,129,720	14,399,417	16,958,609	16,272,610	16,656,613	16,985,808	16,950,035	17,405,883	17,575,305
in foreign currency	23,702,326	24,217,116	25,267,515	25,736,994	26,452,136	27,015,325	27,574,484	28,090,545	28,270,046	28,341,712	28,289,299	28,024,663	27,963,300
CLAIMS ON GENERAL GOVERNMENT	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073
in BGN	-6,247,173	-6,320,120	-7,152,022	-7,520,756	-7,661,970	-7,383,808	-4,530,693	-5,141,869	-4,669,759	-4,400,288	-4,505,529	-4,178,561	-3,980,332
in foreign currency	-668,769	-1,100,992	-1,119,588	-1,095,504	-1,064,707	-844,950	-644,465	-405,804	-371,241	-336,517	-603,767	-735,869	-960,741
CLAIMS ON NON-GOVERNMENT SECTOR	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678
in BGN	21,017,849	21,360,312	21,268,759	21,773,373	21,791,690	21,783,225	21,489,302	21,414,479	21,326,372	21,386,096	21,455,564	21,584,444	21,555,637
in foreign currency	24,361,095	25,318,108	26,387,103	26,832,498	27,516,843	27,860,275	28,218,949	28,496,349	28,641,287	28,678,229	28,893,066	28,760,522	28,924,041
FIXED ASSETS	2,324,448	2,365,297	2,402,359	2,456,964	2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235
OTHER ITEMS (NET)	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516
in BGN	-1,896,582	-1,891,528	-2,119,872	-2,076,465	-2,097,639	-2,176,574	-1,989,210	-2,083,282	-2,223,039	-2,063,691	-2,164,564	-2,182,124	-2,198,344
in foreign currency	-471,381	-585,109	-533,810	-678,097	-650,609	-827,344	-388,671	-462,084	-445,960	-451,151	-871,540	-437,022	-508,172
BROAD MONEY M3	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119
MONEY M1	20,326,698	20,832,405	20,821,980	20,525,109	19,791,498	19,245,315	19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527
Currency outside MFIs	7,364,333	7,757,791	7,757,737	7,745,399	7,699,240	7,582,766	8,029,165	7,432,972	7,283,702	7,023,164	7,063,865	6,961,122	7,012,154
Overnight deposits	12,962,365	13,256,614	13,064,243	12,779,710	12,092,258	11,662,549	11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373
in BGN	8,401,734	8,696,131	8,647,854	8,597,485	7,989,116	7,941,724	8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,856
in foreign currency	4,560,631	4,560,483	4,416,389	4,182,225	4,103,142	3,720,825	3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517
MONEY M2 (M1 + QUASI-MONEY)	43,928,875	45,009,305	45,670,146	45,631,750	44,509,088	43,832,879	45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314
QUASI-MONEY	23,602,177	24,176,900	24,848,166	25,106,641	24,717,590	24,587,564	25,821,298	26,327,002	26,867,006	27,092,090	27,471,898	27,570,366	27,587,787
Deposits with agreed maturity up to 2 years	19,393,532	19,766,083	20,338,625	20,518,116	20,092,645	20,048,716	21,394,403	22,040,146	22,646,595	22,943,066	23,354,662	23,506,892	23,590,277
in BGN	8,467,043	8,678,737	8,868,847	8,947,818	8,556,895	8,293,771	9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,515,407
in foreign currency	10,926,489	11,087,346	11,469,778	11,570,298	11,535,750	12,328,302	12,328,302	12,857,900	13,106,490	13,207,333	13,620,297	13,737,067	14,074,870
Deposits redeemable at notice up to 3 months	4,208,645	4,410,817	4,509,541	4,588,525	4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510
in BGN	1,979,609	2,069,269	2,118,998	2,137,328	2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726
in foreign currency	2,229,036	2,341,548	2,390,543	2,451,197	2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119
Marketable instruments (debt securities issued up to 2 years+)	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805
MMFs shares/units + repos	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477
in BGN	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328
in foreign currency													
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404

Table 1

Short Monetary Survey		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188
in foreign currency		462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321
Debt securities issued over 2 years in BGN		1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867
in foreign currency		113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071
Capital and reserves		42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168
		71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,962	91,897	86,368	76,895	76,903
		9,577,977	9,903,189	10,083,395	10,505,483	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey													
BGN'000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324
DOMESTIC CREDIT	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605
CLAIMS ON GENERAL GOVERNMENT	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073
Central government (net)	-7,113,464	-7,631,118	-8,483,814	-8,823,301	-8,937,690	-8,441,405	-5,403,599	-5,773,071	-5,267,054	-4,961,929	-5,343,358	-5,154,551	-5,179,936
Claims	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349
Government securities	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321
in BGN	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919
in foreign currency	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402
o/w EUR	962,713	975,992	970,183	973,669	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	494	533	761	495	496	32	24	24	112	24	884	89	28
in BGN	490	532	761	491	489	18	18	21	103	20	23	86	21
in foreign currency	4	1	-	4	7	14	6	3	9	4	861	3	7
o/w EUR	4	1	-	4	7	14	6	3	9	4	861	3	7
Less: liabilities	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285
Deposits	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285
in BGN	7,881,591	7,909,106	8,722,334	9,103,412	9,224,227	8,945,786	6,123,685	6,672,514	6,158,670	5,893,026	5,997,059	5,640,488	5,426,031
in foreign currency	2,176,883	2,648,425	2,696,837	2,686,983	2,726,345	2,480,927	2,229,360	2,066,164	2,072,875	2,025,630	2,285,969	2,381,127	2,595,254
o/w EUR	2,128,952	2,150,645	2,168,571	2,142,130	2,114,053	2,036,674	1,950,586	1,831,474	1,834,517	1,799,470	2,058,239	2,111,520	2,316,921
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	207,522	210,006	212,204	207,041	211,013	212,647	228,441	225,398	226,054	225,124	234,062	240,121	238,863
Securities other than shares	55,250	57,235	57,227	53,337	56,231	56,206	56,156	56,144	57,944	57,907	57,943	63,952	63,891
in BGN	6,232	6,228	6,232	6,163	6,109	6,100	6,057	6,053	4,860	4,823	4,859	4,854	4,793
in foreign currency	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098
o/w EUR	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098
Repos	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-
o/w EUR	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-
Loans	152,272	152,771	153,882	152,609	152,533	154,177	170,014	166,981	165,831	164,934	173,833	173,881	174,972
in BGN	120,585	121,178	117,958	118,408	119,095	120,905	138,594	135,843	134,852	134,144	134,178	134,140	134,966
in foreign currency	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006
o/w EUR	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006
CLAIMS ON NON-GOVERNMENT SECTOR	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678
Non-financial corporations	28,195,903	29,044,711	29,728,033	30,243,311	30,536,148	30,708,605	30,651,451	30,910,394	30,958,180	30,817,533	31,054,415	30,834,929	30,859,032
Repos	56,814	56,031	49,791	109,129	95,890	93,572	13,504	31,681	32,295	26,781	27,067	22,810	16,486
in BGN	34,994	34,283	22,699	82,012	81,769	81,535	8,313	14,144	14,737	8,492	8,755	8,636	8,526
in foreign currency	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960
o/w EUR	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	17,996	18,018	13,897	7,684

Table 1a

Detailed Monetary Survey		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
BGN/000														
Loans		27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252
in BGN		8,134,870	8,263,515	8,158,193	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597
in foreign currency		19,530,620	20,259,145	21,053,323	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655
o/w EUR		19,147,941	19,834,813	20,309,596	20,427,267	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199
Securities other than shares		332,662	328,223	326,797	294,651	290,389	281,898	274,427	274,989	273,930	269,798	269,127	268,157	262,150
in BGN		36,254	37,643	37,950	37,975	37,378	30,091	29,308	28,712	28,922	28,360	28,649	28,559	28,066
in foreign currency		296,408	290,580	288,847	256,676	253,011	251,807	245,119	246,277	245,008	241,438	240,478	239,598	234,084
o/w EUR		285,862	279,931	277,565	245,052	239,979	238,744	233,309	233,287	231,841	228,926	227,934	227,787	222,304
Shares and other equity		140,937	137,797	139,929	133,429	127,736	124,499	121,246	119,152	118,068	116,668	118,910	122,372	122,144
in BGN		140,937	137,797	139,929	133,429	127,736	124,499	121,246	119,152	118,068	116,668	118,910	122,372	122,144
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		897,519	761,993	776,898	770,300	844,378	883,578	958,819	939,838	975,914	981,149	1,014,621	1,205,605	1,218,170
in BGN		43,875	43,249	43,837	43,926	53,931	49,882	31,960	39,917	49,080	45,183	43,872	34,072	27,289
in foreign currency		22,278	21,498	21,161	20,745	28,748	24,644	18,357	23,868	25,607	26,408	25,544	23,477	23,477
o/w EUR		21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049	23,473	18,775	18,328	10,605	3,812
Loans		6,239	6,242	6,245	6,255	6,205	6,215	13,064	15,510	22,941	18,297	18,328	10,605	3,812
in BGN		624,464	516,520	532,200	539,828	608,161	648,562	749,738	721,974	723,587	729,788	761,558	960,861	975,738
in foreign currency		108,652	89,202	98,782	99,540	108,290	99,233	100,379	99,371	98,584	112,002	143,608	343,015	352,724
o/w EUR		515,812	427,318	433,418	440,288	499,871	549,329	649,359	622,603	625,003	617,786	617,950	617,846	623,014
Securities other than shares		513,580	425,348	430,922	437,008	477,689	546,237	646,656	621,262	623,685	616,601	617,253	617,319	622,400
in BGN		101,964	72,849	76,646	70,905	73,271	79,737	79,773	78,368	79,208	86,191	88,438	88,069	87,599
in foreign currency		37,447	8,441	8,742	7,483	7,084	7,084	7,094	7,094	7,094	7,094	7,092	7,092	7,091
o/w EUR		64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508
Shares and other equity		64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508
in BGN		127,216	129,375	124,215	115,641	109,015	105,397	97,348	99,579	124,039	119,987	120,753	122,603	127,544
in foreign currency		126,003	128,176	122,953	114,417	107,802	104,238	96,319	98,472	122,950	118,941	119,662	121,558	126,515
o/w EUR		1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107	1,089	1,046	1,091	1,045	1,029
Households and NPISHs		16,285,522	16,871,716	17,150,931	17,592,260	17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476
Repos		12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,963
in BGN		12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,963
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493
in BGN		12,364,387	12,628,200	12,645,826	12,829,875	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514
in foreign currency		3,909,108	4,231,959	4,492,581	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979
o/w EUR		3,830,322	4,140,171	4,373,949	4,625,795	4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053
FIXED ASSETS		2,324,448	2,365,297	2,402,359	2,456,964	2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235
OTHER ITEMS (NET)		-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516
Accounts between MFIs (net)		-92,646	-107,234	-49,993	-153,290	-149,483	-330,600	-50,094	-81,092	-83,931	-23,120	-365,741	-29,162	-41,565
in BGN		-55,563	-55,027	-37,871	-36,148	-43,397	-65,939	-42,303	-71,638	-89,689	-30,168	-19,324	-17,508	-19,626
in foreign currency		-37,083	-52,207	-12,122	-117,142	-106,086	-264,661	-7,791	-9,454	5,768	7,048	-346,417	-11,654	-21,939
o/w EUR		-36,692	-12,748	-12,730	-116,771	-105,927	-264,451	-7,514	-9,291	5,934	7,221	-346,198	-11,467	-21,701
Other assets and liabilities (net)		-2,275,317	-2,369,403	-2,603,689	-2,601,272	-2,598,765	-2,673,318	-2,327,787	-2,464,274	-2,585,068	-2,491,722	-2,670,363	-2,589,984	-2,664,951
in BGN		-1,841,019	-1,836,501	-2,082,001	-2,040,317	-2,054,242	-2,110,635	-1,946,907	-2,011,644	-2,133,350	-2,033,523	-2,145,240	-2,164,616	-2,178,718
in foreign currency		-434,298	-532,902	-521,688	-560,955	-544,523	-562,683	-380,880	-452,630	-451,718	-458,199	-525,123	-425,368	-486,233
o/w EUR		-358,879	-452,610	-444,608	-498,024	-480,350	-494,820	-329,394	-410,959	-412,675	-341,473	-442,145	-452,994	-455,356

Table 1a

Detailed Monetary Survey		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
BROAD MONEY M3		43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119
MONEY M1		20,326,698	20,832,405	20,821,980	20,525,109	19,791,498	19,245,315	19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527
Currency outside MFIs		7,364,333	7,575,791	7,757,737	7,745,399	7,699,240	7,582,766	8,029,165	7,432,972	7,283,702	7,023,164	7,063,865	6,961,122	7,012,154
Overnight deposits		12,962,365	13,256,614	13,064,243	12,779,710	12,092,258	11,662,549	11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373
in BGN		8,401,734	8,696,131	8,647,854	8,597,485	7,989,116	7,941,724	8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,856
Local government and SSFs		778,137	715,952	723,499	746,747	719,934	743,613	489,819	599,270	504,648	516,779	538,208	766,584	723,020
Non-financial corporations		4,649,728	4,983,597	4,899,084	4,869,084	4,404,109	4,315,697	4,963,610	4,552,471	4,178,063	4,195,359	3,978,684	4,033,728	4,164,218
Financial corporations		374,588	363,706	348,612	356,454	350,366	364,180	283,017	361,314	250,602	264,738	261,954	301,022	300,090
Households and NPISHs		2,599,281	2,632,876	2,676,659	2,624,301	2,514,707	2,518,234	2,655,678	2,472,821	2,497,206	2,392,096	2,466,357	2,341,067	2,335,528
in foreign currency		4,560,631	4,560,483	4,416,389	4,182,225	4,103,142	3,720,825	3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517
Local government and SSFs		35,360	37,421	37,248	36,502	40,876	28,778	26,578	23,538	25,198	71,738	36,714	30,914	19,312
Non-financial corporations		3,267,747	3,309,927	3,107,393	2,929,623	2,892,558	2,651,632	2,431,228	2,292,433	2,190,736	2,256,074	2,109,905	2,104,973	2,228,020
Financial corporations		217,971	195,952	247,157	223,067	251,540	206,244	216,996	186,287	320,730	351,848	415,874	386,977	444,740
Households and NPISHs		1,039,553	1,017,183	1,024,591	993,033	918,168	834,171	768,455	724,274	686,985	677,980	640,917	628,076	632,445
o/w EUR		3,922,313	3,818,403	3,721,614	3,441,573	3,355,650	3,060,393	2,915,522	2,676,153	2,721,845	2,774,500	2,563,290	2,549,182	2,690,347
Local government and SSFs		35,242	37,247	37,080	36,308	40,648	27,922	25,779	22,771	24,427	71,004	36,016	30,257	19,221
Non-financial corporations		2,777,365	2,717,558	2,599,074	2,374,640	2,325,191	2,169,221	2,073,744	1,925,471	1,858,367	1,869,079	1,645,921	1,670,134	1,764,391
Financial corporations		199,776	179,091	206,532	185,531	233,507	187,828	185,278	152,712	294,371	298,388	378,186	351,826	407,097
Households and NPISHs		909,930	884,507	878,928	845,094	756,304	675,422	630,703	575,199	544,680	536,029	503,167	496,965	499,638
MONEY M2 (M1 + QUASI-MONEY)		43,928,875	45,009,305	45,670,146	45,631,750	44,509,088	43,832,879	45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314
QUASI-MONEY		23,602,177	24,176,900	24,848,166	25,106,641	24,717,590	24,587,564	25,821,298	26,327,002	26,867,006	27,092,090	27,471,898	27,570,366	27,580,787
Deposits with agreed maturity up to 2 years		19,366,532	19,766,083	20,338,625	20,518,116	20,092,645	20,048,716	21,394,403	22,040,146	22,646,595	22,943,066	23,354,662	23,506,892	23,590,277
in BGN		8,467,043	8,678,737	8,868,847	8,947,818	8,556,895	8,293,771	9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,515,407
Local government and SSFs		938,135	1,048,112	1,060,394	1,035,994	1,005,902	908,495	828,963	859,481	874,115	873,002	871,294	875,636	857,046
Non-financial corporations		2,510,517	2,487,896	2,533,333	2,513,911	2,496,879	2,325,196	2,713,868	2,445,022	2,656,574	2,626,626	2,665,326	2,562,768	2,442,546
Financial corporations		1,127,973	1,153,339	1,174,446	1,178,254	872,037	794,469	858,015	924,992	900,518	1,038,409	942,977	1,082,496	871,693
Households and NPISHs		3,890,418	3,989,390	4,100,674	4,219,659	4,182,077	4,265,611	4,665,255	4,952,751	5,108,898	5,197,696	5,254,768	5,248,927	5,344,122
in foreign currency		10,926,489	11,087,346	11,469,778	11,570,298	11,535,750	11,754,945	12,328,302	12,857,900	13,106,490	13,202,333	13,620,297	13,737,065	14,074,870
Local government and SSFs		22,686	21,524	21,720	21,617	22,103	22,102	19,262	9,002	9,019	6,566	22,865	27,477	34,312
Non-financial corporations		2,644,825	2,625,059	2,794,008	2,773,463	2,687,595	2,797,895	3,050,548	3,148,295	3,194,457	2,894,740	2,998,161	2,971,005	3,096,362
Financial corporations		337,348	362,679	365,592	364,870	495,812	575,286	715,749	736,949	818,991	1,171,686	1,337,978	1,414,561	1,462,985
Households and NPISHs		7,921,630	8,078,084	8,288,458	8,410,348	8,330,240	8,359,662	8,542,743	8,963,654	9,084,023	9,134,341	9,261,293	9,324,022	9,481,211
o/w EUR		8,988,199	9,239,260	9,386,978	9,368,790	9,291,112	9,522,311	10,325,774	10,726,691	10,913,579	11,184,189	11,683,695	11,951,499	12,259,656
Local government and SSFs		19,049	17,851	17,829	17,609	17,609	17,597	15,196	7,764	7,764	7,764	21,671	26,352	33,189
Non-financial corporations		2,142,213	2,236,632	2,258,812	2,179,724	2,189,288	2,284,497	2,568,141	2,679,017	2,662,012	2,440,979	2,641,690	2,695,153	2,801,970
Financial corporations		296,747	321,402	321,403	322,006	452,706	533,809	694,350	718,391	799,294	1,151,567	1,316,365	1,391,525	1,443,170
Households and NPISHs		6,530,190	6,663,375	6,788,934	6,849,451	6,631,509	6,686,408	7,048,087	7,321,519	7,444,509	7,586,269	7,703,969	7,838,469	7,981,327
Deposits redeemable at notice up to 3 months		4,208,645	4,410,817	4,509,541	4,588,525	4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510
in BGN		1,979,609	2,069,269	2,118,998	2,137,328	2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		5,855	23,755	2,925	3,725	33,855	30,858	39,317	42,576	48,351	46,858	39,327	46,740	38,501
Financial corporations		-	-	-	150	150	150	2,954	3,340	3,375	5,645	271	2,971	2,946
Households and NPISHs		1,973,754	2,045,514	2,116,073	2,133,603	2,118,100	2,113,634	2,088,458	2,021,076	1,986,562	1,935,200	1,937,073	1,899,447	1,858,279
in foreign currency		2,229,036	2,341,548	2,390,543	2,451,197	2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		28,721	25,879	24,814	31,055	77,572	35,579	12,614	17,603	19,069	21,757	32,777	27,629	39,537
Financial corporations		-	-	-	-	-	782	-	782	-	-	4,762	4,762	4,762

Table 1a

Detailed Monetary Survey													
BGN/1000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Households and NPIISHs	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485
o/w EUR	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	25,676	22,879	20,577	28,099	74,762	33,147	10,055	15,948	17,495	19,340	28,957	25,918	37,820
Financial corporations	-	-	-	-	-	782	-	782	-	-	4,762	4,762	4,762
Households and NPIISHs	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,762	45,162,487	45,536,119
Marketable instruments (debt securities issued up to 2 years+ ¹)	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805
MMFs shares/units + repos	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477
in BGN	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328
o/w EUR	19,079	14,041	14,107	16,060	10,075	9,953	6,962	-	-	3,912	2,804	2,270	3,776
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188
in BGN	462,914	458,312	445,140	556,984	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321
in foreign currency	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867
o/w EUR	800,664	816,307	818,714	826,017	809,836	778,832	779,979	773,596	763,129	742,272	757,485	696,114	685,139
DEBT SECURITIES ISSUED OVER 2 YEARS	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071
in BGN	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168
in foreign currency	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903
o/w EUR	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903
CAPITAL AND RESERVES	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145
Funds contributed by owners	2,331,873	2,421,431	2,421,431	2,558,339	2,558,339	2,558,339	2,713,339	2,838,339	3,084,487	3,085,939	3,085,939	3,194,614	3,194,614
Reserves	5,707,109	5,768,693	5,749,884	5,870,859	5,803,778	6,012,713	6,074,011	6,359,304	6,337,074	6,696,221	6,988,490	7,139,980	7,239,894
Financial result	1,538,995	1,713,065	1,912,080	2,076,285	2,263,174	2,424,573	2,550,762	2,682,526	2,717,716	2,572,795	1,838,618	1,835,342	1,799,637

¹Including the reserve position in the IMF.²Including only loans received from the IMF.³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN/000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Exchange rate: BGN / USD 1	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS													
FOREIGN ASSETS (NET)	17,498,781	17,809,247	18,387,044	18,623,827	17,342,661	18,121,931	18,322,530	16,742,362	16,720,941	16,689,020	16,401,211	16,575,267	16,727,091
Foreign assets	25,868,327	26,696,424	28,121,146	28,763,440	27,700,263	27,935,911	24,795,802	23,615,980	23,387,455	23,047,005	23,073,850	23,010,892	23,180,604
Cash in foreign currency	25,911,620	26,711,559	28,147,184	28,821,798	27,785,864	28,036,908	24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700
o/w EUR	79,641	77,258	74,998	94,387	93,419	80,712	84,396	90,601	85,880	96,072	147,151	137,318	147,275
Deposits	78,679	76,674	73,787	93,476	92,151	79,793	83,473	90,147	84,875	95,291	146,014	136,457	146,602
in BGN	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020
in foreign currency	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020
o/w EUR	3,233,670	2,040,675	2,567,988	1,794,926	2,960,525	3,486,062	2,552,177	3,433,166	3,165,762	3,397,097	2,099,636	2,596,906	2,479,823
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	20,672,071	22,245,407	23,119,323	24,947,404	22,771,485	22,377,354	20,194,594	17,948,350	17,910,470	17,415,372	18,719,815	18,162,478	18,372,542
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	20,672,071	22,245,407	23,119,323	24,947,404	22,771,485	22,377,354	20,194,594	17,948,350	17,910,470	17,415,372	18,719,815	18,162,478	18,372,542
o/w EUR	20,672,071	22,245,407	23,119,323	24,457,142	22,220,845	21,970,776	19,938,204	17,747,076	17,706,448	17,221,741	18,525,529	17,917,235	18,310,298
Shares and other equity	27,989	27,989	27,989	27,989	27,989	27,989	28,449	28,333	28,333	28,333	28,359	28,359	28,359
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	27,989	27,989	27,989	27,989	27,989	27,989	28,449	28,333	28,333	28,333	28,359	28,359	28,359
o/w EUR	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,860	6,860	6,860	6,886	6,886	6,886
Monetary gold and SDR holdings ¹	1,542,681	1,538,234	1,500,756	1,572,851	1,518,983	1,674,107	1,617,021	1,874,530	1,953,815	1,817,032	1,758,503	1,818,158	1,753,978
Accrued interest receivable	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526
o/w EUR	334,047	310,572	357,273	358,797	368,260	379,650	406,207	339,024	355,575	359,290	312,142	311,749	311,583
Less: foreign liabilities	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096
Deposits	43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096
in BGN	2,175	2,941	1,168	26,393	7,047	32,211	20,374	24,292	1,807	25,604	14,054	52,066	42,696
in foreign currency	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400
o/w EUR	41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT	-8,580,403	-9,103,696	-9,947,774	-10,349,146	-10,543,733	-10,028,697	-6,712,461	-7,152,808	-6,917,974	-6,634,503	-6,956,388	-6,660,152	-6,741,282

Table 2

BNB Analytical Reporting		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
in BGN														
in foreign currency														
o/w EUR														
Shares and other equity														
in BGN	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in foreign currency	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
o/w EUR														
FIXED ASSETS	174,808	177,865	178,632	180,154	184,229	184,229	190,526	195,735	221,130	223,709	226,979	233,280	235,517	240,629
OTHER ITEMS (NET)	-43,130	-40,525	-44,139	-49,800	-77,277	-77,277	-54,988	-35,725	-21,118	-51,428	-29,640	-28,710	-90,169	-32,039
Other assets	1,259,919	1,261,984	1,293,006	1,320,823	1,411,157	1,411,157	1,422,835	1,337,218	1,420,507	1,415,563	1,372,510	1,378,113	1,342,584	1,340,492
in BGN	30,893	29,188	28,067	28,242	26,456	26,456	29,509	33,973	38,270	38,290	39,108	38,917	39,226	36,958
in foreign currency	1,229,026	1,232,796	1,264,939	1,292,581	1,384,701	1,384,701	1,393,326	1,303,245	1,382,237	1,377,273	1,333,402	1,339,196	1,303,358	1,303,534
o/w EUR	231	123	143	254	96	96	154	186	760	152	198	267	246	335
Less: other liabilities	1,303,049	1,302,509	1,337,145	1,370,623	1,488,434	1,488,434	1,477,823	1,372,943	1,441,625	1,466,991	1,402,150	1,406,823	1,432,753	1,372,531
in BGN	74,727	70,324	72,687	78,399	103,899	103,899	84,631	70,250	59,724	89,674	66,581	68,269	129,209	69,161
in foreign currency	1,228,322	1,232,185	1,264,458	1,292,224	1,384,535	1,384,535	1,393,192	1,302,693	1,381,901	1,377,317	1,335,569	1,338,554	1,303,544	1,303,370
o/w EUR	779	704	819	895	849	849	816	353	1,010	916	315	357	1,215	649
LIABILITIES	17,498,781	17,809,247	18,387,044	18,623,827	17,342,661	17,342,661	18,121,931	18,322,530	16,742,362	16,720,941	16,689,020	16,401,211	16,575,267	16,727,091
RESERVE MONEY	14,042,536	14,192,975	14,763,178	14,802,954	13,435,924	13,435,924	13,920,423	14,185,790	12,154,267	12,189,004	11,923,770	12,157,846	12,000,470	12,235,750
Currency in circulation	8,124,559	8,297,946	8,621,750	8,511,054	8,461,927	8,461,927	8,370,286	9,179,414	8,213,442	8,083,628	7,799,032	7,976,849	7,760,332	7,809,781
Deposits of other MFIs	5,917,977	5,895,029	6,241,428	6,291,900	4,973,997	4,973,997	5,550,137	5,006,376	3,940,845	4,105,376	4,124,738	4,180,997	4,240,138	4,225,969
in BGN	2,049,856	1,966,180	2,400,200	2,245,701	1,615,957	1,615,957	1,611,685	2,625,155	2,435,132	2,491,789	2,129,373	2,111,057	2,242,123	2,184,098
in foreign currency	3,868,121	3,928,849	3,841,228	4,046,199	3,358,040	3,358,040	3,938,452	2,381,221	1,505,713	1,613,587	1,995,365	2,069,940	1,998,015	2,241,871
o/w EUR	3,868,121	3,928,849	3,841,228	4,046,199	3,358,040	3,358,040	3,938,452	2,381,221	1,505,713	1,613,587	1,995,365	2,069,940	1,998,015	2,241,871
LIABILITIES INCLUDED IN MONEY SUPPLY	821,970	855,445	830,472	849,760	855,486	855,486	880,359	770,787	859,241	869,314	977,786	863,073	1,124,123	1,059,932
DEPOSITS	821,970	855,445	830,472	849,760	855,486	855,486	880,359	770,787	859,241	869,314	977,786	863,073	1,124,123	1,059,932
Overnight deposits	166,905	177,807	177,282	229,118	244,184	244,184	280,523	156,951	200,450	157,523	131,995	60,257	296,959	261,753
in BGN	137,468	140,796	142,951	188,007	194,470	194,470	224,206	97,398	146,172	107,863	74,507	19,189	252,052	215,372
in foreign currency	137,129	140,461	142,807	187,870	193,228	193,228	223,277	97,287	145,673	107,737	56,528	19,010	251,248	214,689
o/w EUR	339	335	344	137	1,242	1,242	929	111	499	116	17,979	179	804	683
LIABILITIES INCLUDED IN MONEY SUPPLY														
Financial corporations														
Households and NPISHs														
in foreign currency	29,437	37,011	34,331	41,111	49,714	49,714	56,317	59,553	54,278	49,670	57,488	41,068	44,907	46,381
Social security funds														
Non-financial corporations														
Financial corporations	29,050	36,635	33,959	40,470	48,713	48,713	56,022	59,332	53,731	49,087	52,622	33,077	43,028	44,448
Households and NPISHs	387	376	372	641	1,001	1,001	295	221	547	583	4,866	7,991	1,879	1,933
o/w EUR	29,409	36,855	34,152	40,914	49,536	49,536	56,138	59,391	53,760	49,145	52,715	40,233	44,121	45,597
Social security funds														
Non-financial corporations	29,050	36,635	33,959	40,470	48,713	48,713	56,022	59,332	53,731	49,087	52,622	33,077	43,028	44,448
Households and NPISHs	359	220	193	444	823	823	116	59	29	58	93	7,156	1,093	1,149
Deposits with agreed maturity up to 2 years	655,065	677,638	653,190	620,642	611,302	611,302	599,836	613,836	658,791	711,791	845,791	802,816	827,164	798,179
in BGN	518,000	562,000	535,000	508,000	505,000	505,000	504,000	518,000	561,000	614,000	748,000	646,350	641,360	612,375
Social security funds	469,000	471,000	476,000	479,000	477,000	477,000	477,000	481,000	483,000	485,000	491,000	487,000	487,000	484,000
Non-financial corporations														
Financial corporations	49,000	91,000	59,000	29,000	28,000	28,000	27,000	37,000	78,000	129,000	257,000	159,000	153,000	127,000

Table 2

BNB Analytical Reporting													
BGN'000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Households and NPISHs in foreign currency	-	-	-	-	-	-	-	-	-	-	350	1,360	1,375
Social security funds	137,065	115,638	118,190	112,642	106,302	95,836	95,836	97,791	97,791	97,791	156,466	185,804	185,804
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	115,551	94,124	96,676	91,128	84,788	74,322	74,322	76,277	76,277	76,277	134,952	164,290	164,290
Households and NPISHs o/w EUR	127,129	105,615	107,571	101,703	101,703	95,836	95,836	97,791	97,791	97,791	156,466	185,804	185,804
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	105,615	84,101	86,057	80,189	80,189	74,322	74,322	76,277	76,277	76,277	134,952	164,290	164,290
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	2,299,308	2,358,664	2,339,738	2,454,546	2,461,121	2,681,889	2,647,641	2,948,199	2,840,322	2,916,715	3,143,271	3,151,632	3,095,342
Financial result	314,967	382,163	433,656	496,567	570,130	619,260	698,312	760,635	802,301	850,749	217,021	279,042	316,067

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Exchange rate: BGN / USD 1	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	44,315,190	45,353,075	46,019,410	46,356,777	45,320,959	44,802,300	46,534,313	46,463,206	46,742,588	46,968,999	47,132,354	47,203,331	47,673,283
FOREIGN ASSETS (NET)	-9,162,301	-9,297,509	-9,853,322	-10,532,659	-11,105,545	-12,291,740	-10,851,679	-9,604,370	-9,762,603	-9,790,239	-9,548,639	-9,799,587	-9,580,405
Foreign assets	7,292,671	7,101,491	7,863,942	7,283,770	7,614,598	7,075,680	7,645,350	8,296,157	8,182,292	7,446,109	7,748,075	7,688,921	7,627,768
Cash in foreign currency	433,197	456,182	421,882	398,318	481,682	480,664	557,127	499,225	434,847	456,229	443,894	475,698	497,597
o/w EUR	322,187	328,912	309,573	271,838	329,755	331,098	426,385	351,671	294,310	328,452	309,695	347,752	364,408
Deposits	5,095,912	4,810,485	5,550,492	4,943,676	5,385,151	4,858,546	5,364,406	6,015,482	5,843,973	5,028,375	5,365,895	5,375,317	5,262,999
in BGN	158,449	992,767	1,038,192	1,062,350	213,675	226,743	192,183	248,863	254,247	269,300	245,287	222,076	246,853
in foreign currency	4,937,463	3,817,718	4,512,300	3,881,326	5,171,476	4,631,803	5,172,223	5,766,619	5,589,726	4,759,075	5,120,608	5,153,241	5,016,146
o/w EUR	3,717,186	2,602,361	3,452,915	2,916,486	4,121,317	3,753,881	4,204,246	4,966,428	4,764,350	4,008,999	4,404,659	4,399,279	4,271,154
Repos	15,062	13,888	28,373	19,559	20,191	20,581	9,850	216	213	212	211	211	210
in BGN	15,062	13,888	28,373	19,559	20,191	20,581	9,850	216	213	212	211	211	210
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	631,898	682,711	654,238	639,189	667,580	611,459	611,480	606,409	597,909	615,713	609,467	588,427	586,553
in BGN	30,335	74,598	47,647	56,397	47,149	47,058	46,586	45,454	51,097	50,255	48,880	50,105	51,844
in foreign currency	601,563	608,113	606,591	582,792	620,431	564,401	564,894	560,955	546,812	565,458	560,587	538,322	534,709
o/w EUR	457,977	466,692	473,321	452,292	458,850	427,222	432,087	431,206	426,580	431,563	431,117	418,199	410,768
Securities other than shares	1,058,307	1,079,513	1,148,496	1,215,311	991,910	1,036,079	1,034,269	1,106,428	1,236,605	1,277,199	1,257,942	1,178,793	1,209,975
in BGN	451,914	495,335	495,388	536,212	535,165	545,899	542,411	541,118	595,838	624,961	623,716	631,402	633,722
in foreign currency	606,393	584,178	653,108	679,099	456,745	490,180	491,858	565,310	640,767	652,238	634,226	547,391	576,253
o/w EUR	458,419	444,367	512,109	556,124	318,942	352,932	372,030	430,777	503,270	527,115	508,609	432,921	474,753
Shares and other equity	58,295	58,712	60,461	67,717	68,084	68,351	68,218	68,397	68,745	68,381	70,666	70,475	70,434
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	58,295	58,712	60,461	67,717	68,084	68,351	68,218	68,397	68,745	68,381	70,666	70,475	70,434
o/w EUR	55,904	56,159	57,976	65,664	65,528	65,122	65,117	65,115	65,112	65,110	67,102	67,106	67,166
Less: foreign liabilities	16,454,972	16,399,000	17,717,264	17,816,429	18,720,143	19,367,420	18,497,029	17,900,527	17,944,895	17,236,348	17,296,714	17,488,508	17,208,173
Deposits	15,858,308	15,962,317	17,263,175	17,602,704	18,396,213	18,916,871	18,119,096	17,544,105	17,568,241	16,842,423	16,935,717	17,093,128	16,743,905
in BGN	675,652	1,569,042	1,802,950	1,690,463	2,261,830	2,374,769	2,120,144	2,210,991	2,037,214	2,125,085	1,978,105	2,052,773	2,022,676
in foreign currency	15,182,656	14,393,275	15,460,225	15,912,241	16,134,383	16,542,102	15,998,952	15,333,114	15,551,027	14,717,338	14,957,612	15,040,355	14,721,229
o/w EUR	14,901,902	14,141,797	15,042,905	15,525,837	15,652,332	16,108,169	15,433,684	14,855,180	15,064,174	14,242,285	14,463,354	14,589,602	14,282,546
Repos	315,913	147,103	164,463	119,456	235,077	365,950	293,214	271,889	272,105	309,447	280,035	311,103	379,967
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	315,913	147,103	164,463	119,456	235,077	365,950	293,214	271,889	272,105	309,447	280,035	311,103	379,967
o/w EUR	315,913	147,103	164,463	119,456	231,890	362,119	292,104	270,821	271,177	308,198	276,794	308,328	372,218
Securities ¹	280,751	289,580	289,626	94,269	88,853	84,599	84,719	84,533	84,549	84,478	80,962	84,277	84,301
in BGN	6,527	5,519	5,647	5,647	5,644	5,648	5,758	5,569	5,582	5,509	5,509	5,509	5,529
in foreign currency	274,224	284,061	283,979	88,622	83,209	78,951	78,961	78,964	78,967	78,969	75,453	78,768	78,772
o/w EUR	274,224	284,061	283,979	88,622	83,209	78,951	78,961	78,964	78,967	78,969	75,453	78,768	78,772
RESERVES IN THE BNB	6,653,882	6,583,994	6,978,989	6,940,891	5,654,256	6,073,743	6,135,566	4,700,794	4,880,945	4,884,622	4,741,213	5,032,252	5,203,776
Cash in levs	760,226	722,155	764,013	765,655	762,687	787,520	1,150,249	780,470	799,926	775,868	912,984	799,210	797,627
Deposits	5,893,656	5,861,839	6,214,976	6,175,236	4,891,569	5,286,223	4,985,317	3,920,324	4,081,019	4,108,754	3,828,229	4,233,042	4,406,149
in BGN	2,035,315	1,952,551	2,393,307	2,234,653	1,611,762	1,602,027	2,621,698	2,429,176	2,483,080	2,129,038	2,110,340	2,234,656	2,174,056
in foreign currency	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093
o/w EUR	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093
CLAIMS ON GENERAL GOVERNMENT	1,674,461	1,682,584	1,676,164	1,732,886	1,817,056	1,799,939	1,537,303	1,605,135	1,876,974	1,897,698	1,847,092	1,745,722	1,800,209
Central government (net)	1,466,939	1,472,578	1,463,960	1,525,845	1,606,043	1,587,292	1,308,862	1,379,737	1,650,920	1,672,574	1,613,030	1,505,601	1,561,346

Table 3

Analytical Reporting of Other MFIs													
BGN000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Claims	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349
Government securities	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321
in BGN	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919
in foreign currency	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402
o/w EUR	962,713	975,992	970,183	973,669	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	494	533	761	495	496	32	24	24	112	24	884	89	28
in BGN	490	532	761	491	489	18	18	21	103	20	23	86	21
in foreign currency	4	1	-	4	7	14	6	3	9	4	861	3	7
o/w EUR	4	1	-	4	7	14	6	3	9	4	861	3	7
Less: liabilities	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003
Deposits	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003
in BGN	802,512	789,599	789,630	802,306	784,374	819,787	1,143,651	1,100,145	822,422	824,612	805,939	761,644	739,830
in foreign currency	675,559	664,236	681,767	638,943	622,465	578,229	496,933	485,725	491,149	459,541	520,701	599,819	540,173
o/w EUR	642,072	629,985	644,953	601,507	580,005	539,087	482,905	472,719	477,390	446,741	507,732	587,428	518,284
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	207,522	210,006	212,204	207,041	211,013	212,647	228,441	225,398	226,054	225,124	234,062	240,121	238,863
Securities other than shares	55,250	57,235	57,227	53,337	56,231	56,206	56,156	56,144	57,944	57,907	57,943	63,952	63,891
in BGN	6,232	6,228	6,232	6,163	6,109	6,100	6,057	6,053	4,860	4,823	4,859	4,854	4,793
in foreign currency	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098
o/w EUR	49,018	51,007	50,995	47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098
Repos	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-
o/w EUR	-	-	1,095	1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-
Loans	152,272	152,771	153,882	152,609	152,533	154,177	170,014	166,981	165,831	164,934	173,833	173,881	174,972
in BGN	120,585	121,178	117,958	118,408	119,095	120,905	138,594	135,843	134,852	134,144	134,178	134,140	134,966
in foreign currency	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006
o/w EUR	31,687	31,593	35,924	34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006
CLAIMS ON NON-GOVERNMENT SECTOR	45,299,765	46,599,241	47,576,683	48,526,692	49,229,354	49,564,321	49,629,072	49,831,650	49,868,480	49,985,146	50,269,451	50,265,787	50,400,499
Non-financial corporations	28,123,667	28,972,475	29,655,797	30,171,075	30,463,912	30,636,369	30,579,215	30,838,159	30,885,944	30,745,297	30,982,179	30,762,693	30,786,796
Repos	56,814	56,031	49,791	109,129	95,890	93,572	13,504	31,681	32,295	26,781	27,067	22,810	16,486
in BGN	34,994	34,283	22,699	82,012	81,769	81,535	8,313	14,144	14,737	8,492	8,755	8,636	8,526
in foreign currency	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960
o/w EUR	21,820	21,748	27,092	27,117	14,121	12,037	5,191	17,537	17,558	17,996	18,018	13,897	7,684
Loans	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252
in BGN	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597
in foreign currency	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655
o/w EUR	19,147,941	19,834,813	20,309,596	20,427,267	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199
Securities other than shares	332,662	328,223	326,797	294,651	290,389	281,898	274,427	274,989	273,930	269,798	269,127	268,157	262,150
in BGN	36,254	37,643	37,950	37,975	37,378	30,091	29,308	28,712	28,922	28,360	28,649	28,559	28,066
in foreign currency	296,408	290,580	288,847	256,676	253,011	251,807	245,119	246,277	245,008	241,438	240,478	239,598	234,084
o/w EUR	285,862	279,931	277,565	245,052	239,979	238,744	233,309	233,287	231,841	228,926	227,934	227,787	222,304

Table 3

Analytical Reporting of Other MFIs													
BGN000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Shares and other equity	68,701	65,561	67,693	61,193	55,500	52,263	49,010	46,917	45,832	44,432	46,674	50,136	49,908
in BGN	68,701	65,561	67,693	61,193	55,500	52,263	49,010	46,917	45,832	44,432	46,674	50,136	49,908
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	890,576	755,050	769,955	763,357	837,435	876,635	951,876	932,895	968,971	974,206	1,007,678	1,198,662	1,211,227
Repos	43,875	43,249	43,837	43,926	53,931	49,882	31,960	39,917	49,080	45,183	43,872	34,072	27,289
in BGN	22,278	21,498	21,161	20,745	28,748	24,644	18,357	23,868	25,607	26,408	25,544	23,467	23,477
in foreign currency	21,597	21,751	22,676	23,181	25,183	25,238	13,603	16,049	23,473	18,775	18,328	10,605	3,812
o/w EUR	6,239	6,242	6,245	6,255	6,205	6,215	13,064	15,510	22,941	18,297	18,328	10,605	3,812
Loans	624,464	516,520	532,200	539,828	608,161	648,562	749,738	721,974	723,587	729,788	761,558	960,861	975,738
in BGN	108,652	89,202	98,782	99,540	108,290	99,233	100,379	99,371	98,584	112,002	143,608	343,015	352,724
in foreign currency	515,812	427,318	433,418	440,288	499,871	549,329	649,359	622,603	625,003	617,786	617,950	617,846	623,014
o/w EUR	513,580	425,348	430,922	437,008	477,689	546,237	646,656	621,262	623,685	616,601	617,253	617,319	622,400
Securities other than shares	101,964	72,849	76,646	70,905	73,271	79,737	79,773	78,368	79,208	86,191	88,438	88,069	87,599
in BGN	37,447	8,441	8,742	7,483	7,084	7,084	7,094	7,094	7,094	7,092	7,092	7,092	7,091
in foreign currency	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508
o/w EUR	64,517	64,408	67,904	63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508
Shares and other equity	120,273	122,432	117,272	108,698	102,072	98,454	90,405	92,636	117,096	113,044	113,810	115,660	120,601
in BGN	119,060	121,233	116,010	107,474	100,859	97,295	89,376	91,529	116,007	111,998	112,719	114,615	119,572
in foreign currency	1,213	1,199	1,262	1,224	1,213	1,159	1,029	1,107	1,089	1,046	1,091	1,045	1,029
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476
Repos	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,963	4,171	3,983
in BGN	12,027	11,557	12,524	10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,963	4,171	3,983
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493
in BGN	12,364,387	12,628,200	12,645,826	12,829,875	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514
in foreign currency	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979
o/w EUR	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053
FIXED ASSETS	2,149,640	2,187,432	2,223,727	2,276,810	2,314,126	2,340,798	2,404,882	2,433,457	2,451,739	2,460,735	2,477,608	2,480,783	2,503,606
OTHER ITEMS (NET)	-2,300,257	-2,402,667	-2,582,831	-2,587,843	-2,588,288	-2,684,761	-2,320,831	-2,503,460	-2,592,947	-2,468,963	-2,654,371	-2,521,626	-2,654,402
Accounts between other MFIs (net)	-68,070	-73,789	-23,281	-36,371	-66,800	-66,431	-28,769	-60,304	-59,307	-6,881	-12,718	-21,811	-21,490
Claims on other MFIs	2,242,708	2,402,730	2,494,983	2,308,976	1,672,267	1,689,717	1,691,831	1,819,051	2,017,745	2,498,688	2,342,968	1,894,257	1,979,427
in BGN	1,329,555	1,201,387	1,355,142	1,360,902	1,028,866	995,599	1,269,880	1,242,181	1,415,412	1,864,013	1,772,748	1,392,434	1,498,266
in foreign currency	913,153	1,201,343	1,139,841	948,074	643,401	694,118	421,951	576,870	602,333	634,675	570,220	501,823	481,161
o/w EUR	801,098	989,787	921,852	720,913	499,354	492,824	299,706	435,400	420,744	487,368	412,282	384,164	356,520
Less: liabilities to other MFIs	2,310,778	2,476,519	2,518,264	2,345,347	1,739,067	1,756,148	1,720,600	1,879,355	2,077,052	2,355,569	2,355,686	1,916,068	2,000,917
in BGN	1,370,322	1,242,530	1,385,860	1,385,747	1,067,813	1,051,625	1,308,460	1,307,596	1,496,125	1,893,591	1,791,100	1,402,220	1,507,595
in foreign currency	940,456	1,233,989	1,132,404	959,600	671,254	704,523	412,140	571,759	580,927	611,978	564,586	513,848	493,322
o/w EUR	828,010	982,974	915,023	732,068	527,048	503,019	289,618	430,126	399,162	464,498	406,429	396,002	368,443
Other (net)	-2,232,187	-2,328,878	-2,559,550	-2,551,472	-2,521,488	-2,618,330	-2,292,062	-2,443,156	-2,533,640	-2,462,082	-2,641,653	-2,499,815	-2,632,912
Other unclassified assets	1,145,712	1,148,480	1,186,579	1,198,157	1,329,141	1,294,217	1,338,283	1,269,933	1,289,572	1,458,735	1,479,942	1,562,500	1,572,884
in BGN	655,412	676,091	663,548	647,354	699,765	677,832	712,033	701,378	698,563	813,266	825,388	830,141	876,889
in foreign currency	490,360	472,389	523,031	550,803	629,376	616,385	626,250	568,555	591,009	645,469	654,554	732,359	695,995
o/w EUR	433,340	433,602	469,872	476,629	534,367	524,599	532,640	483,421	503,622	560,034	538,653	568,484	580,109
Less: other unclassified liabilities	3,377,959	3,477,358	3,746,129	3,749,629	3,850,629	3,912,547	3,630,345	3,713,089	3,823,212	3,920,817	4,121,595	4,062,315	4,205,796
in BGN	2,452,597	2,471,456	2,700,929	2,637,514	2,676,564	2,733,345	2,622,663	2,691,568	2,780,529	2,819,316	2,941,276	2,904,774	3,023,404
in foreign currency	925,362	1,005,902	1,045,200	1,112,115	1,174,065	1,179,202	1,007,682	1,021,521	1,042,683	1,101,501	1,180,319	1,157,541	1,182,392

Table 3

Analytical Reporting of Other MFIs													
BGN000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Non-financial corporations	28,721	25,879	24,814	31,055	77,572	35,579	12,614	17,603	19,069	21,757	32,777	27,629	39,537
Financial corporations	-	-	-	-	-	782	-	782	-	-	4,762	4,762	4,762
Households and NPISHs	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485
o/w EUR	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	25,676	22,879	20,577	28,099	74,762	33,147	10,055	15,948	17,495	19,340	28,957	25,918	37,820
Financial corporations	-	-	-	-	-	782	-	782	-	-	4,762	4,762	4,762
Households and NPISHs	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)													
in BGN	35,912	30,510	45,483	58,655	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805
in foreign currency	16,833	16,469	31,376	42,050	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477
o/w EUR	19,079	14,041	14,107	16,605	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	19,079	14,041	14,107	16,060	10,075	9,953	6,962	-	-	3,912	2,804	2,270	3,776
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	8,536,451	8,744,241	8,891,730	9,261,276	9,272,716	9,336,956	9,556,169	9,734,984	10,030,755	10,077,770	10,036,255	10,125,834	10,208,995
in BGN	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188
in foreign currency	462,914	459,312	445,140	556,984	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321
o/w EUR	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867
Debt securities issued over 2 years	800,664	816,307	818,714	826,017	809,836	778,832	779,979	773,596	763,129	742,272	757,485	696,114	685,139
in BGN	113,485	111,071	109,513	109,178	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071
in foreign currency	42,011	36,143	36,142	36,133	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168
o/w EUR	71,474	74,928	73,371	73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903
Capital and reserves	6,943,702	7,142,362	7,290,001	7,534,370	7,574,040	7,674,476	7,972,159	8,151,335	8,476,654	8,567,491	8,532,755	8,719,262	8,802,736
Funds contributed by owners	2,311,873	2,401,431	2,401,431	2,538,339	2,538,339	2,538,339	2,693,339	2,818,339	3,064,487	3,065,939	3,065,939	3,174,614	3,174,614
Reserves	3,407,801	3,410,029	3,410,146	3,416,313	3,342,657	3,330,824	3,426,370	3,411,105	3,496,752	3,779,506	3,845,219	3,988,348	4,144,552
Financial result	1,224,028	1,330,902	1,478,424	1,579,718	1,693,044	1,805,313	1,852,450	1,921,891	1,915,415	1,722,046	1,621,597	1,556,300	1,483,570

¹Including debt securities issued and MMFs shares/units held by non-residents.
Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN/000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Exchange rate: BGN / USD 1	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	25,911,620	26,711,559	28,147,184	28,821,798	27,785,854	28,036,908	24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700
International reserves	25,883,631	26,683,570	28,119,195	28,793,809	27,757,865	28,008,919	24,864,756	23,709,716	23,495,523	23,111,023	23,062,884	23,044,517	23,265,341
Cash in foreign currency	79,641	77,258	74,998	94,387	93,419	80,742	84,396	90,601	85,880	96,072	147,151	137,318	147,275
o/w EUR	78,679	76,674	73,787	93,476	92,151	79,793	83,473	90,147	84,875	95,291	146,014	136,457	146,602
SDR holdings	8,173	8,199	8,594	8,782	9,410	9,648	9,023	9,567	9,606	9,299	9,340	9,121	9,123
Monetary gold	1,466,836	1,462,149	1,422,502	1,492,780	1,433,182	1,587,476	1,536,004	1,788,628	1,867,998	1,733,957	1,675,013	1,736,874	1,672,585
Monetary gold in BNB treasure	587,665	585,787	569,903	598,059	574,182	635,578	614,769	715,833	747,591	693,803	670,198	694,927	669,188
Monetary gold deposited with non-residents	879,171	876,362	852,599	894,721	859,000	951,898	921,235	1,072,795	1,120,407	1,040,154	1,004,815	1,041,947	1,003,397
Claims on non-resident banks	11,473,864	11,310,595	11,991,929	10,840,698	12,381,724	12,179,696	10,368,743	9,576,662	9,303,691	9,260,274	6,310,823	6,134,896	5,889,386
Reserve position in the IMF	67,672	67,886	69,660	71,289	76,391	76,983	71,994	76,335	76,211	73,776	74,150	72,163	72,270
Deposits	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020
Overnight deposits	2,331,918	1,496,503	17,654	1,389,490	46,308	11,381	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,331,918	1,496,503	17,654	1,389,490	46,308	11,381	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210
o/w EUR	2,310,518	1,493,043	3,457	1,364,643	1,922	1,159	4,001	2,654	106,798	3,397,097	1,763	1,722,377	2,479,823
Deposits with agreed maturity	923,152	1,015,321	3,049,010	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	923,152	1,015,321	3,049,010	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810
o/w EUR	923,152	547,632	2,564,531	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	874,529	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096
o/w EUR	8,151,122	8,730,885	8,855,605	8,813,393	8,749,782	8,199,864	7,478,909	5,843,420	5,835,893	5,571,164	3,920,163	3,340,724	3,141,096
Claims on non-resident governments	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608
Securities other than shares	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608
o/w EUR	9,548,226	10,639,754	11,370,312	12,866,854	11,391,297	11,741,518	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,017,755	14,725,364
Claims on other non-residents	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838
Securities other than shares	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838
o/w EUR	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838
Accrued interest receivable	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	334,168	310,847	357,454	359,394	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526
o/w EUR	334,047	310,572	357,273	358,797	368,260	379,650	406,207	339,024	355,575	358,290	312,142	311,749	311,583

Table 4

Foreign Assets and Liabilities of the BNB		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
BGN'000														
Liabilities to the IMF		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to non-resident governments		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits		43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096
in BGN		43,293	15,135	26,038	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096
in foreign currency		2,175	2,941	1,168	26,393	7,047	32,211	20,374	24,292	1,807	25,604	14,054	52,066	42,696
o/w EUR		41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400
Deposits with agreed maturity		41,118	12,194	24,870	31,965	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
BGN'000														
Exchange rate: BGN / USD 1		1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS		27,665,490	28,522,660	29,211,516	29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252
Overdraft		8,715,396	8,931,132	9,021,509	9,422,112	9,503,988	9,542,476	9,493,427	9,681,128	9,692,618	9,611,618	9,760,241	9,651,935	9,560,962
in BGN		3,461,010	3,491,589	3,369,501	3,614,122	3,641,419	3,711,903	3,622,908	3,717,241	3,710,628	3,646,725	3,776,334	3,732,796	3,719,119
in foreign currency		5,254,386	5,439,543	5,652,008	5,807,990	5,862,569	5,830,573	5,870,519	5,963,887	5,981,990	5,964,893	5,983,907	5,919,139	5,841,843
o/w EUR		5,051,468	5,216,259	5,402,383	5,523,989	5,547,722	5,494,434	5,600,614	5,651,964	5,670,999	5,673,150	5,694,746	5,657,143	5,583,591
Loans		18,950,094	19,591,528	20,190,007	20,283,990	20,518,145	20,666,160	20,748,847	20,803,444	20,841,269	20,792,668	20,879,070	20,769,655	20,897,290
Regular		18,461,941	19,097,958	19,683,963	19,759,295	19,975,279	20,137,413	20,149,298	20,114,036	19,923,679	19,921,815	19,986,723	19,805,733	19,639,242
Loans with maturity up to 1 year		2,042,151	2,075,992	2,028,905	1,975,316	1,900,186	1,873,549	1,864,860	1,773,093	1,599,435	1,441,296	1,345,462	1,264,243	1,161,128
in BGN		701,227	718,185	724,387	747,571	706,321	664,260	661,887	579,827	553,470	472,474	439,400	430,880	402,156
in foreign currency		1,340,924	1,357,807	1,304,518	1,227,745	1,193,865	1,209,289	1,202,973	1,193,266	1,045,965	968,822	936,062	833,363	758,972
o/w EUR		1,313,938	1,328,324	1,272,630	1,187,588	1,159,596	1,169,599	1,156,889	1,140,911	1,002,699	935,375	866,233	793,237	732,531
Loans with maturity over 1 up to 5 years		8,313,613	8,607,486	9,109,406	9,293,325	9,333,522	9,353,938	9,329,322	9,295,957	9,282,647	9,283,697	9,324,168	9,114,644	8,960,979
in BGN		1,812,879	1,851,700	1,853,847	1,855,137	1,812,228	1,818,009	1,797,539	1,754,542	1,706,954	1,689,679	1,641,470	1,590,699	1,554,783
in foreign currency		6,500,734	6,755,786	7,255,559	7,438,188	7,521,294	7,535,929	7,531,783	7,541,415	7,575,693	7,594,018	7,682,698	7,523,945	7,426,196
o/w EUR		6,410,028	6,667,277	6,879,342	7,010,205	7,080,376	7,090,989	7,134,828	7,103,812	7,142,769	7,182,787	7,247,713	7,117,081	7,019,704
Loans with maturity over 5 years		8,106,177	8,414,480	8,545,652	8,490,654	8,741,571	8,909,926	8,955,116	9,044,986	9,041,597	9,196,822	9,317,093	9,426,846	9,497,135
in BGN		1,966,306	2,007,504	2,009,881	2,023,863	2,013,142	2,009,895	2,000,746	2,024,177	2,030,672	2,058,114	2,053,379	2,068,937	2,026,344
in foreign currency		6,139,871	6,406,976	6,535,771	6,466,791	6,728,429	6,900,031	6,954,370	7,020,809	7,010,925	7,138,708	7,263,714	7,357,909	7,470,791
o/w EUR		6,094,022	6,340,048	6,466,800	6,394,609	6,646,743	6,819,090	6,877,361	6,935,278	6,925,699	7,058,536	7,184,026	7,284,935	7,399,242
Bad and restructured ¹		488,153	493,570	506,044	524,695	542,866	528,747	599,549	689,408	917,590	870,853	892,347	963,922	1,258,048
in BGN		193,448	194,537	200,577	196,812	195,193	205,584	218,285	218,652	242,852	238,157	257,135	270,130	354,195
in foreign currency		294,705	299,033	305,467	327,883	347,673	323,163	381,264	470,756	674,738	638,696	635,212	693,792	903,853
o/w EUR		278,485	282,905	288,441	310,876	328,716	304,211	364,628	455,676	659,403	615,930	625,422	687,715	897,071
LOANS TO HOUSEHOLDS AND NPISHs		16,273,495	16,860,159	17,138,407	17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493
Overdraft		1,637,562	1,715,639	1,779,085	1,868,670	1,927,816	1,961,430	1,987,310	2,015,470	2,011,130	2,042,326	2,041,574	2,073,591	2,076,405
in BGN		1,458,270	1,505,855	1,556,114	1,627,440	1,675,491	1,697,411	1,719,121	1,745,381	1,750,465	1,778,509	1,777,948	1,808,608	1,812,788
in foreign currency		179,292	209,784	222,971	241,230	252,325	264,019	268,189	270,089	260,665	263,817	263,626	264,983	263,617
o/w EUR		176,744	206,873	219,992	238,086	249,068	260,917	265,587	267,091	256,602	260,155	259,880	260,046	258,442
Consumer loans		6,802,284	7,045,689	7,056,584	7,221,171	7,334,922	7,326,521	7,268,482	7,236,116	7,216,158	7,214,616	7,227,742	7,228,158	7,252,840
Regular		6,525,836	6,762,890	6,756,779	6,904,761	7,007,517	6,991,320	6,927,321	6,853,304	6,794,067	6,838,148	6,815,957	6,765,097	6,703,160
Loans with maturity up to 1 year		26,709	26,943	26,889	27,349	28,463	26,672	24,980	23,480	21,731	21,151	20,633	19,460	20,597
in BGN		21,672	23,025	23,150	22,578	22,744	20,613	18,894	17,383	15,867	14,785	14,057	13,137	13,558
in foreign currency		5,037	3,918	3,739	4,771	5,719	6,059	6,086	6,097	5,864	6,366	6,576	6,323	7,039
o/w EUR		4,956	3,823	3,635	4,702	5,610	5,959	5,996	5,950	5,716	6,223	6,401	6,130	6,839
Loans with maturity over 1 up to 5 years		1,480,368	1,503,135	1,486,678	1,475,695	1,473,959	1,453,490	1,411,020	1,372,613	1,339,035	1,320,584	1,300,868	1,271,903	1,245,506
in BGN		1,419,458	1,435,861	1,413,351	1,398,908	1,391,081	1,364,084	1,320,751	1,281,601	1,247,042	1,227,491	1,204,887	1,176,711	1,150,546
in foreign currency		60,910	67,274	73,327	76,787	82,878	89,406	90,269	91,012	91,993	93,093	95,981	95,192	94,960
o/w EUR		59,881	66,280	72,318	75,831	81,932	87,677	88,744	89,370	90,365	91,603	94,518	93,906	94,339
Loans with maturity over 5 years		5,018,759	5,232,812	5,243,212	5,401,717	5,505,095	5,511,158	5,491,321	5,457,211	5,433,301	5,496,413	5,494,456	5,473,734	5,437,057
in BGN		4,482,614	4,630,284	4,600,609	4,698,367	4,748,104	4,739,608	4,696,524	4,645,950	4,618,638	4,665,339	4,654,794	4,627,874	4,586,619
in foreign currency		536,145	602,528	642,603	703,350	756,991	771,550	794,797	811,261	814,663	831,074	839,662	845,860	850,438
o/w EUR		506,415	570,503	607,886	667,481	716,754	732,639	754,694	770,831	774,514	791,609	800,267	807,009	813,103

Table 5

Loans to Non-financial Corporations, Households and NPISHs		06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Bad and restructured ¹		276,448	282,799	299,805	316,410	327,405	335,201	341,161	382,812	422,091	376,468	411,785	463,061	549,680
in BGN		269,109	274,899	289,235	304,661	313,571	320,707	324,608	362,477	393,288	351,553	382,194	427,284	501,047
in foreign currency		7,339	7,900	10,570	11,749	13,834	14,494	16,553	20,335	28,803	24,915	29,591	35,777	48,633
o/w EUR		6,505	7,150	9,864	11,056	13,142	13,860	15,885	19,585	27,814	24,045	28,645	34,938	46,244
Loans for house purchase		6,764,935	7,005,148	7,192,407	7,384,994	7,545,926	7,646,235	7,744,293	7,747,071	7,975,158	7,987,174	7,987,174	7,990,011	8,054,200
Regular		6,617,303	6,856,950	7,039,910	7,225,629	7,385,689	7,479,026	7,555,021	7,525,341	7,496,143	7,769,127	7,749,223	7,709,384	7,668,200
Loans with maturity up to 1 year		8,525	6,362	5,776	4,963	5,270	4,573	4,598	4,354	4,082	3,322	2,689	2,587	2,690
in BGN		1,683	1,738	1,678	1,419	1,221	1,215	950	713	589	488	415	373	478
in foreign currency		6,842	4,624	4,098	3,544	4,049	3,358	3,648	3,641	3,493	2,834	2,274	2,214	2,212
o/w EUR		6,842	4,624	4,098	3,544	4,049	3,358	3,648	3,640	3,492	2,833	2,274	2,214	2,212
Loans with maturity over 1 up to 5 years		115,684	118,375	118,686	118,309	116,325	113,618	111,537	107,322	104,371	103,089	99,345	96,474	93,621
in BGN		60,873	61,106	59,851	58,380	57,082	54,207	52,812	50,554	48,434	50,266	48,764	46,933	44,607
in foreign currency		54,811	57,269	58,835	59,929	59,243	59,411	58,725	56,768	55,937	52,823	50,581	49,541	49,014
o/w EUR		54,396	56,799	58,404	59,323	58,718	58,874	58,219	56,266	55,462	52,380	50,244	49,218	48,707
Loans with maturity over 5 years		6,493,094	6,732,213	6,915,448	7,102,357	7,264,094	7,360,835	7,438,886	7,413,665	7,387,690	7,662,716	7,647,189	7,610,323	7,571,889
in BGN		3,752,250	3,788,273	3,802,445	3,819,388	3,822,362	3,823,133	3,800,829	3,761,344	3,734,665	3,966,721	3,937,607	3,903,330	3,843,759
in foreign currency		2,740,844	2,943,940	3,113,003	3,282,969	3,441,732	3,537,702	3,638,057	3,652,321	3,653,025	3,695,995	3,709,582	3,706,993	3,728,130
o/w EUR		2,699,515	2,892,332	3,037,202	3,201,004	3,332,237	3,425,423	3,521,027	3,535,052	3,535,541	3,580,540	3,594,046	3,592,771	3,619,502
Bad and restructured ¹		147,632	148,198	152,497	159,365	160,237	167,209	189,272	214,674	250,928	206,031	237,951	280,627	386,000
in BGN		95,695	98,885	99,629	102,791	103,567	103,887	120,397	137,026	148,493	118,815	136,074	160,219	212,149
in foreign currency		51,937	49,313	52,868	56,574	56,670	63,322	68,875	77,648	102,435	87,216	101,877	120,408	173,851
o/w EUR		51,594	48,925	52,436	56,080	56,268	62,893	68,479	76,448	101,271	86,061	100,111	118,224	167,298
Other loans		1,068,714	1,093,683	1,110,331	1,107,033	1,112,163	1,111,294	1,091,409	1,063,753	1,054,545	1,029,559	1,019,151	1,008,501	1,015,048
Regular		1,031,205	1,056,136	1,072,523	1,068,225	1,070,642	1,065,700	1,040,887	1,010,659	991,093	970,803	957,561	934,766	916,843
Loans with maturity up to 1 year		129,733	132,479	137,422	132,993	130,410	131,188	122,733	113,745	109,475	98,677	93,143	89,068	83,270
in BGN		105,784	106,790	109,916	107,882	104,573	103,165	93,354	86,758	82,780	75,254	71,545	69,601	65,566
in foreign currency		23,949	25,689	27,506	25,111	25,837	28,023	29,379	26,987	26,695	23,423	21,598	19,467	17,684
o/w EUR		23,945	25,689	27,506	25,111	25,837	28,023	29,379	26,987	26,646	23,423	21,598	19,467	17,684
Loans with maturity over 1 up to 5 years		531,836	539,164	539,036	525,547	516,566	505,742	493,396	478,571	464,421	454,203	445,192	431,610	428,587
in BGN		403,889	402,150	393,701	386,837	375,586	364,243	350,386	335,020	321,680	310,969	303,465	292,609	282,521
in foreign currency		127,947	137,014	145,335	138,710	140,980	141,499	143,010	143,551	142,741	143,234	141,727	139,001	146,066
o/w EUR		127,844	136,916	145,237	138,615	140,882	141,407	142,505	143,345	142,543	142,657	140,072	136,851	143,117
Loans with maturity over 5 years		369,636	384,493	396,065	409,685	423,666	428,770	424,758	418,343	417,197	417,923	419,226	414,088	404,986
in BGN		264,565	270,127	267,113	271,759	270,909	269,972	263,327	259,684	251,768	253,874	252,689	249,509	240,183
in foreign currency		105,071	114,366	128,952	137,926	152,757	158,798	161,431	158,659	165,429	164,049	166,537	164,579	164,803
o/w EUR		102,942	112,123	126,813	135,925	150,480	156,657	159,288	156,597	163,340	162,323	164,813	162,913	163,155
Bad and restructured ¹		37,509	37,547	37,808	38,808	41,521	45,594	50,522	53,094	63,452	58,756	61,590	73,735	98,205
in BGN		28,525	29,207	29,034	29,465	31,109	34,168	38,481	40,094	47,464	44,936	47,234	55,944	72,673
in foreign currency		8,984	8,340	8,774	9,343	10,412	11,426	12,041	13,000	15,988	13,820	14,356	17,791	25,532
o/w EUR		8,743	8,134	8,558	9,037	10,108	11,134	11,899	12,753	15,831	13,693	14,228	17,670	25,411

¹Until 28 February 2009 the indicator includes the total amount of balance sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and "restructured loans" as per Ordinance No. 9 of BNB/11.04.2008. Since 31 March 2009 it comprises loans, which are classified as "non-performing exposures", "loss" and "restructured loans" as per amendment of Ordinance No. 9 of BNB/20.03.2009.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Depreciation	53,907	54,807	55,683	57,243	58,322	59,355	60,272	49,408	50,483	51,316	52,576	53,773	54,976
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
Exchange rate: BGN / USD 1	1.24069	1.25285	1.32734	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	395,414	376,226	420,992	435,078	464,651	502,899	496,821	421,664	446,602	461,120	473,200	520,747	551,131
in BGN	200,047	185,238	194,418	197,709	203,737	226,897	224,099	210,206	220,301	218,894	221,750	243,895	253,470
in foreign currency	195,367	190,988	226,574	237,369	260,914	276,002	272,722	211,458	226,301	242,226	251,450	276,852	297,661
o/w EUR	172,182	181,493	210,425	214,867	230,150	244,638	239,442	193,884	208,855	221,702	226,008	251,705	269,079
o/w Accrued interest on deposits	9,352	9,315	10,888	12,729	13,909	15,070	13,849	11,396	11,348	12,459	6,828	5,374	3,534
in BGN	4,445	4,878	4,446	4,842	5,405	6,166	5,850	3,737	5,342	7,204	4,798	3,602	2,867
in foreign currency	4,907	4,437	6,442	7,887	8,504	8,904	7,999	7,659	6,006	5,255	2,030	1,772	667
o/w EUR	3,843	3,437	5,345	6,711	7,178	7,669	6,835	6,481	5,440	4,635	1,785	1,449	388
o/w Accrued interest on loans	277,765	290,404	320,141	316,259	334,812	358,686	341,770	358,612	376,471	383,269	392,130	430,167	448,445
in BGN	153,593	159,204	169,238	165,534	168,618	184,048	176,436	182,642	191,725	187,915	189,906	204,239	210,047
in foreign currency	124,172	131,200	150,903	150,725	166,194	174,638	165,334	175,970	184,746	195,354	202,224	225,868	238,398
o/w EUR	120,028	126,810	144,722	142,195	154,021	167,015	156,783	164,088	176,240	186,261	190,777	217,199	228,810
o/w Accrued interest on securities other than shares	96,345	66,887	77,417	91,507	103,342	116,845	127,755	51,260	58,497	65,209	73,947	84,722	98,365
in BGN	42,009	21,093	20,604	27,204	29,689	34,668	41,562	23,663	23,178	23,772	26,847	35,811	40,171
in foreign currency	54,336	45,794	56,813	64,303	73,653	82,177	86,193	27,597	35,319	41,437	47,100	48,911	58,194
o/w EUR	37,540	42,117	49,560	53,665	58,009	62,575	66,356	23,202	27,107	30,719	33,364	32,800	39,509
Derivatives with a positive fair value	69,170	74,701	100,624	124,661	189,982	151,800	106,651	145,243	136,744	146,640	128,669	178,974	121,625
in BGN	15,249	17,946	31,301	44,857	66,989	48,474	27,120	52,725	40,727	35,276	27,764	29,679	31,108
in foreign currency	53,921	56,755	69,323	79,804	122,993	103,326	79,531	92,518	96,017	111,364	100,905	149,295	90,517
o/w EUR	50,388	51,718	59,163	66,391	105,396	92,270	75,976	83,494	84,669	106,921	94,618	89,137	85,576
OTHER LIABILITIES, of which													
Accrued interest - total	389,185	417,113	460,141	479,107	490,940	533,532	403,050	413,837	453,828	468,332	473,204	513,562	505,971
in BGN	162,053	168,665	182,570	194,445	194,710	197,427	132,621	144,705	163,727	178,279	181,285	202,055	205,191
in foreign currency	227,132	248,448	277,571	284,662	296,230	336,105	270,429	269,132	290,101	290,053	291,919	311,507	300,780
o/w EUR	201,919	223,873	251,215	256,346	263,233	299,136	245,417	240,775	261,398	260,688	260,268	281,417	269,099
o/w Accrued interest on overnight deposits	39,941	41,029	47,100	49,104	52,805	46,971	6,299	24,932	26,907	26,274	23,055	30,279	32,308
in BGN	30,228	32,271	38,748	40,273	40,250	36,339	3,522	21,064	21,702	21,666	18,023	24,215	26,091
in foreign currency	9,713	8,758	8,352	8,831	12,555	10,632	2,777	3,868	5,205	4,608	5,032	6,064	6,217
o/w EUR	7,341	7,952	7,345	7,755	11,266	9,393	2,436	3,386	4,637	4,041	4,408	5,414	5,519
o/w Accrued interest on deposits with agreed maturity	293,448	315,395	340,383	354,458	353,419	387,569	359,435	369,375	397,344	402,279	400,655	422,744	406,404
in BGN	107,702	112,500	114,373	121,307	117,401	119,395	110,505	117,193	131,121	141,904	144,296	153,736	152,493
in foreign currency	185,746	202,895	226,010	233,151	236,018	268,174	248,930	252,182	266,223	260,375	256,359	269,008	253,911
o/w EUR	165,363	182,669	204,648	210,717	209,971	242,640	225,929	226,529	240,913	235,943	231,090	246,484	231,191
o/w Accrued interest on deposits redeemable at notice	35,941	43,540	51,467	58,801	66,749	74,380	449	9,605	17,298	26,324	34,295	42,983	48,505
in BGN	18,595	22,456	26,418	29,893	33,995	38,009	127	4,600	8,556	12,572	16,660	20,833	23,445
in foreign currency	17,346	21,084	25,049	28,918	32,754	36,371	322	5,005	8,742	13,752	17,635	22,150	25,060
o/w EUR	15,094	18,341	21,711	24,992	27,927	31,042	246	4,352	7,500	11,883	15,150	19,219	21,657
o/w Accrued interest on debt securities issued	14,217	10,101	13,483	8,518	9,075	10,651	9,739	7,483	8,033	7,429	7,282	7,899	7,405
in BGN	5,314	1,228	2,653	2,739	2,810	3,439	3,457	1,796	2,237	2,050	2,034	3,237	3,134
in foreign currency	8,903	8,873	10,830	5,779	6,265	7,212	6,282	5,687	5,796	5,379	5,248	4,662	4,271

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	06.2008	07.2008	08.2008	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009
o/w EUR	8,903	8,873	10,652	5,419	5,656	6,402	5,359	4,474	5,664	5,112	4,846	4,152	3,637
Provisions	1,077,276	1,113,351	1,134,242	1,150,619	1,192,347	1,202,427	1,226,055	1,312,066	1,352,886	1,394,203	1,480,418	1,543,654	1,605,144
Depreciation	798,272	813,939	828,068	839,518	852,526	866,082	861,241	884,292	901,158	914,654	931,134	932,858	949,872
Derivatives with a negative fair value	56,167	50,103	74,613	91,681	146,704	112,253	127,107	97,579	98,754	132,586	114,704	196,335	129,037
in BGN	12,377	4,988	22,043	27,644	40,349	27,213	51,286	23,035	24,983	31,808	25,266	45,778	36,791
in foreign currency	43,790	45,115	52,570	64,037	106,355	85,040	75,821	74,544	73,771	100,778	89,438	150,557	92,246
o/w EUR	34,495	37,775	45,209	54,504	98,793	80,940	60,849	69,428	70,718	73,753	75,614	129,851	74,541

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of June 2009													BGN'000			
ASSETS	Total															
	Resident sector			Other resident sectors					Non-resident sector				Rest of the world	Not allocated		
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFS	Households and NPISHs	Countries and institutions of the EU						
										MU	Non-MU					
	24,954,000	79,911	138	161	161	79,612	72,669	6,943	6,943	6,943	-	20,774,024	19,152,135	1,621,889	1,694,071	2,405,994
1. Cash (in foreign currency)	147,275	-	-	-	-	-	-	-	-	-	-	-	-	-	-	147,275
o/w EUR	146,602	-	-	-	-	-	-	-	-	-	-	-	-	-	-	146,602
2. SDR holdings	9,123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,123
3. Reserve position in the IMF	72,270	-	-	-	-	-	-	-	-	-	-	-	-	-	72,270	-
4. Monetary gold	1,672,585	-	-	-	-	-	-	-	-	-	-	-	-	-	1,003,397	669,188
5. Deposits	2,676,020	-	-	-	-	-	-	-	-	-	-	-	-	-	1,402,675	1,273,345
5.1. Overnight	2,489,210	-	-	-	-	-	-	-	-	-	-	-	-	-	1,402,675	1,086,535
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,489,210	-	-	-	-	-	-	-	-	-	-	-	-	-	10,235	-
o/w EUR	2,479,823	-	-	-	-	-	-	-	-	-	-	-	-	-	10,235	-
5.2. With agreed maturity	186,810	-	-	-	-	-	-	-	-	-	-	-	-	-	854	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	854	-
in foreign currency	186,810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	18,372,542	-	-	-	-	-	-	-	-	-	-	17,983,672	17,769,376	214,296	388,870	-
up to 1 year	6,566,685	-	-	-	-	-	-	-	-	-	-	6,504,441	6,504,441	-	62,244	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	6,566,685	-	-	-	-	-	-	-	-	-	-	6,504,441	6,504,441	-	62,244	-
o/w EUR	6,504,441	-	-	-	-	-	-	-	-	-	-	6,504,441	6,504,441	-	-	-
over 1 and up to 2 years	992,879	-	-	-	-	-	-	-	-	-	-	992,879	943,518	49,361	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	992,879	-	-	-	-	-	-	-	-	-	-	992,879	943,518	49,361	-	-
o/w EUR	992,879	-	-	-	-	-	-	-	-	-	-	992,879	943,518	49,361	-	-
over 2 years	10,812,978	-	-	-	-	-	-	-	-	-	-	10,486,352	10,321,417	164,935	326,626	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	10,812,978	-	-	-	-	-	-	-	-	-	-	10,486,352	10,321,417	164,935	326,626	-
o/w EUR	10,812,978	-	-	-	-	-	-	-	-	-	-	10,486,352	10,321,417	164,935	326,626	-
9. Shares and other equity	107,538	79,179	-	-	-	79,179	72,236	6,943	6,943	6,943	-	6,886	6,886	-	21,473	-
in BGN	79,179	79,179	-	-	-	79,179	72,236	6,943	6,943	6,943	-	6,886	6,886	-	21,473	-
in foreign currency	28,359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	6,886	-	-	-	-	-	-	-	-	-	-	6,886	6,886	-	-	-

(continued)

Monthly Sectoral Survey of other MFIs as of June 2009

BGN000

	Resident sector														Non-resident sector					Not allocated
	Monetary financial institutions				General government				Other resident sectors						Countries and institutions of the EU					
	BNB		Other MFIs		CG	LG	SSFs	Financial corporations			Households and NPSIs			MU	Non-MU	Rest of the world				
								OFIAs	ICs and PFs											
Total	72,368,172	44,787,816	2,226,217	4,104	2,292,936	1,350,987	937,009	4,940	3,204,269	1,504,858	1,699,411	23,829,030	17,520,490	14,740,209	1,471,034	1,309,247	10,059,866			
7. Fixed assets (in levs)	2,503,606	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,503,606			
8. Other assets	1,572,884	990,816	203,930	1,196	202,734	129,857	7,066	17	657,029	380,825	65,846	61,528	4,318	210,358	282,006	210,503	71,503	29,404		
in BGN	876,889	569,791	147,683	1,191	146,492	82,990	6,939	17	339,118	137,826	48,561	44,249	4,312	152,731	51,725	5,705	46,020	8,160		
in foreign currency	695,995	421,025	56,247	5	56,242	46,867	46,400	467	317,911	242,999	17,285	17,279	6	57,627	230,281	204,798	25,483	21,244		
o/w EUR	580,109	367,169	43,040	1	43,039	29,072	28,605	467	295,057	224,745	17,049	17,043	6	53,263	178,391	169,410	8,981	13,955		
LIABILITIES	72,368,172	44,787,816	2,226,217	4,104	2,292,936	1,350,987	937,009	4,940	3,204,269	1,504,858	1,699,411	23,829,030	17,520,490	14,740,209	1,471,034	1,309,247	10,059,866			
9. Deposits	58,250,821	41,506,916	1,506,497	2,551	2,215,995	1,280,003	932,653	3,139	37,784,424	12,203,863	3,059,366	1,474,923	1,584,443	22,521,195	15,562,106	14,115,946	1,446,160	1,181,799		
9.1. Overnight	15,010,617	11,217,928	482,724	255	482,469	627,227	99,584	526,153	10,107,977	6,347,790	792,214	534,329	257,885	2,967,973	3,792,689	3,489,457	94,817	208,415		
in BGN	9,205,913	7,728,948	313,306	255	313,051	566,489	58,156	507,202	6,849,153	4,164,218	349,407	172,265	177,142	2,335,528	1,476,965	1,404,294	42,628	30,443		
in foreign currency	5,804,704	3,488,980	169,418	-	169,418	60,738	41,426	18,951	3,258,824	2,183,572	442,807	362,064	80,743	632,445	2,315,724	2,085,163	52,189	178,372		
o/w EUR	5,022,437	2,812,390	130,276	-	130,276	56,585	37,364	18,995	2,625,529	1,719,943	405,948	333,057	72,891	499,638	2,210,047	2,069,900	42,455	140,147		
9.2. With agreed maturity	39,163,699	26,290,626	1,022,921	-	1,022,921	1,588,768	1,180,419	406,700	23,678,937	5,778,035	2,259,444	940,169	1,319,275	15,641,458	12,873,073	11,931,247	1,336,611	941,826		
up to 2 years	32,514,427	24,559,574	717,279	-	717,279	1,457,555	1,050,197	405,709	22,384,740	5,517,394	2,043,388	926,049	1,117,339	14,823,958	7,954,853	7,533,460	708,370	449,753		
in BGN	10,266,962	10,075,622	610,411	-	610,411	935,225	562,179	372,908	8,529,986	2,442,546	744,693	258,739	485,954	5,342,747	191,340	163,653	152,988	10,665		
in foreign currency	22,247,465	14,483,952	106,868	-	106,868	522,330	488,018	32,801	13,854,754	3,074,848	1,298,695	667,310	631,385	9,481,211	7,763,513	7,369,807	6,930,719	439,088		
o/w EUR	20,075,876	12,607,580	63,405	-	63,405	503,512	470,323	31,678	12,040,663	2,780,456	1,278,880	663,533	615,347	7,981,327	7,468,296	7,178,199	6,760,548	417,651		
over 2 years	6,649,272	1,731,052	305,642	-	305,642	131,213	130,222	991	423,917	98,815	4,808	94,007	225,445	340,899	305,682	303,492	2,190	35,217		
in BGN	1,178,727	837,828	294,014	-	294,014	119,897	119,493	404	870,280	160,984	117,241	9,312	107,929	592,055	4,577,321	4,092,105	3,207,437	884,668		
in foreign currency	5,470,945	893,224	11,628	-	11,628	11,316	10,729	587	80,280	160,984	117,241	9,312	107,929	592,055	4,577,321	4,092,105	3,207,437	884,668		
o/w EUR	5,295,503	707,364	11,628	-	11,628	11,184	10,597	587	80,280	160,984	117,241	9,312	107,929	592,055	4,577,321	4,092,105	3,207,437	884,668		
9.3. Redeemable at notice	4,076,505	3,998,362	852	-	852	-	-	-	3,997,510	78,038	7,708	425	7,283	3,911,764	78,143	46,585	31,853	14,732		
up to 3 months	4,076,505	3,998,362	852	-	852	-	-	-	3,997,510	78,038	7,708	425	7,283	3,911,764	78,143	46,585	31,853	14,732		
in BGN	1,914,050	1,900,578	852	-	852	-	-	-	1,899,726	38,501	2,946	425	2,521	1,868,279	13,472	9,305	3,970	4,167		
in foreign currency	2,162,455	2,097,784	-	-	-	-	-	-	2,097,784	39,537	4,762	-	4,762	2,053,485	64,671	37,280	26,518	10,762		
o/w EUR	1,821,593	1,765,529	-	-	-	-	-	-	1,765,529	37,820	4,762	-	4,762	1,722,947	56,064	33,472	25,363	8,109		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10. Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	1,108,819	644,551	494,675	-	494,675	-	-	-	149,876	36,092	94,438	12,363	82,075	19,346	464,268	389,831	389,796	35		
in BGN	363,441	357,912	289,267	-	289,267	-	-	-	68,645	16,533	33,694	5,494	28,200	18,418	5,529	5,133	5,098	35		
in foreign currency	745,378	286,639	205,408	-	205,408	-	-	-	81,231	19,559	60,744	6,869	53,875	928	458,739	384,698	384,698	-		
o/w EUR	694,803	243,813	163,134	-	163,134	-	-	-	80,679	19,559	60,192	6,869	53,323	928	450,990	384,698	384,698	-		
11. Capital and reserves	8,802,736	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.1. Funds contributed by owners	3,174,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.2. Reserves	4,144,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11.3. Financial result	1,483,570	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12. Other liabilities	4,205,796	2,636,349	225,099	3,849	221,250	76,941	70,984	4,156	2,334,309	995,355	50,465	17,572	32,893	1,288,489	312,317	259,306	24,839	53,011		
in BGN	3,023,404	1,830,537	180,698	3,849	176,849	74,588	69,229	3,558	1,575,251	534,088	26,052	8,283	17,769	1,015,111	53,896	45,771	40,464	5,307		
in foreign currency	1,182,392	805,812	44,401	-	44,401	2,353	1,755	598	759,058	461,267	24,413	9,289	15,124	273,378	258,421	213,535	194,003	19,532		
o/w EUR	1,035,151	734,362	24,617	-	24,617	2,328	1,730	598	707,417	437,463	23,763	9,017	14,766	246,171	205,031	190,102	172,562	17,540		

Source: other MFIs.

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency		in BGN	Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		in BGN	in foreign currency	in BGN		in foreign currency			
	Stocks																
06.2008	7,364,333	8,401,734	4,560,631	12,962,365	20,326,698	8,467,043	10,926,489	19,393,532	1,979,609	2,229,036	4,208,645	23,602,177	43,928,875	16,833	19,079	35,912	43,964,787
07.2008	7,575,791	8,696,131	4,560,483	13,256,614	20,832,405	8,678,737	11,087,346	19,766,083	2,069,269	2,341,548	4,410,817	24,176,900	45,009,305	16,469	14,041	30,510	45,039,815
08.2008	7,757,737	8,647,854	4,416,389	13,064,243	20,821,980	8,868,847	11,469,778	20,338,625	2,118,998	2,390,543	4,509,541	24,848,166	45,670,146	31,376	14,107	45,483	45,715,629
09.2008	7,745,399	8,597,485	4,182,225	12,779,710	20,525,709	8,947,818	11,570,298	20,518,116	2,137,328	2,451,197	4,588,525	25,106,641	45,631,750	42,050	16,605	58,655	45,690,405
10.2008	7,699,240	7,989,116	4,103,142	12,092,258	19,791,498	8,556,895	11,535,750	20,092,645	2,152,105	2,472,840	4,624,945	24,717,590	44,509,088	82,940	10,666	93,626	44,602,714
11.2008	7,582,766	7,941,724	3,720,825	11,662,549	19,245,315	8,293,771	11,754,945	20,048,716	2,144,642	2,394,206	4,538,848	24,587,564	43,832,879	84,770	10,565	95,335	43,928,214
12.2008	8,029,165	8,394,204	3,443,257	11,837,461	19,866,626	9,066,101	12,328,302	21,394,403	2,130,729	2,296,166	4,426,895	25,821,298	45,687,924	82,391	7,515	89,906	45,771,830
01.2009	7,432,972	7,985,876	3,226,532	11,212,408	18,645,380	9,182,246	12,857,900	22,040,146	2,066,992	2,219,864	4,286,856	26,327,002	44,972,382	47,177	609	47,786	45,020,168
02.2009	7,283,702	7,430,519	3,223,649	10,654,168	17,937,870	9,540,105	13,106,490	22,646,595	2,038,288	2,182,123	4,220,411	26,867,006	44,804,876	59,089	617	59,706	44,864,582
03.2009	7,023,164	7,368,972	3,357,640	10,726,612	17,749,776	9,735,733	13,207,333	22,943,066	1,987,703	2,161,321	4,149,024	27,092,090	44,841,866	45,560	4,498	50,058	44,891,924
04.2009	7,063,865	7,245,203	3,203,410	10,448,613	17,512,478	9,734,365	13,620,297	23,354,662	1,976,671	2,140,565	4,117,236	27,471,998	44,984,376	35,014	3,392	38,406	45,022,782
05.2009	6,961,122	7,442,401	3,150,940	10,583,641	17,554,463	9,769,827	13,737,065	23,506,892	1,949,158	2,114,316	4,063,474	27,570,366	45,124,829	34,835	2,823	37,658	45,162,487
06.2009	7,012,154	7,572,856	3,324,517	10,897,373	17,909,527	9,515,407	14,074,870	23,590,277	1,899,726	2,097,784	3,997,510	27,587,787	45,497,314	34,477	4,328	38,805	45,536,119
	Transactions																
06.2008	119,234	44,550	-165,894	-121,344	-2,110	337,830	373,598	711,428	58,012	64,444	122,456	833,884	831,774	-2,860	-215	-3,075	828,699
07.2008	211,458	294,457	-6,845	287,612	499,070	217,160	159,888	377,048	84,159	93,209	177,368	554,416	1,053,486	-364	-5,038	-5,402	1,048,084
08.2008	181,946	-48,277	-183,541	-231,818	-49,872	190,825	277,176	468,001	49,728	32,686	82,414	550,415	500,543	9,274	66	9,340	509,883
09.2008	-12,338	-50,369	-254,580	-304,949	-317,287	78,971	38,497	117,468	18,330	50,798	69,128	186,596	-130,691	10,674	2,496	13,170	-117,521
10.2008	-46,127	-580,888	-120,942	-701,830	-747,957	-390,923	-283,468	-674,391	-12,825	-56,831	-69,656	-744,047	-1,492,004	40,890	-5,985	34,905	-1,457,099
11.2008	-116,474	-47,394	-381,808	-429,202	-545,676	-263,124	219,028	-44,096	-7,465	-77,652	-85,117	-129,213	-674,889	1,830	-122	1,708	-673,181
12.2008	446,399	452,763	-215,497	237,266	683,665	772,770	793,342	1,566,112	-13,771	-59,847	-73,618	1,492,494	2,176,159	-2,379	-3,048	-5,427	2,170,732
01.2009	-596,193	-408,328	-266,876	-675,204	-1,271,397	116,145	333,655	449,800	-63,737	-109,020	-172,757	277,043	994,354	-35,214	-6,961	-42,175	-1,036,529
02.2009	-149,270	-555,357	-4,905	-560,262	-709,532	357,859	220,106	577,965	-28,596	-42,343	-70,939	507,026	-202,506	11,912	-	11,912	-190,594
03.2009	-260,538	-61,549	160,143	98,594	-161,944	195,628	207,904	403,532	-50,591	-3,387	-53,978	349,554	187,610	-13,529	3,912	-9,617	177,993
04.2009	40,701	-123,775	-156,458	-280,233	-239,532	-1,387	404,194	402,807	-11,035	-22,602	-33,637	369,170	129,638	-10,546	-1,107	-11,653	117,985
05.2009	-102,743	197,198	-17,801	179,397	76,654	35,546	247,709	283,255	-27,513	-8,191	-35,704	247,551	324,205	-179	-535	-714	323,491
06.2009	51,032	130,456	174,789	305,245	356,277	-254,420	340,273	85,853	-49,432	-16,310	-65,742	20,111	376,388	-358	1,506	1,148	377,536

* Identical with Currency in circulation indicator of the ECB.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

	Long - term financial liabilities										Domestic credit			Net foreign assets		Other items (net)					
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on General government				Claims on non-government sector		Foreign assets	less Foreign liabilities	Fixed assets
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency						
	Stocks										Transactions										
06.2008	462,914	1,016,350	1,479,264	113,485	9,577,977	11,170,726	-6,247,173	-658,769	-6,905,942	21,017,849	24,361,095	45,378,944	38,473,002	33,204,291	16,498,265	16,706,026	2,324,448	-2,367,963			
07.2008	458,312	1,032,496	1,490,808	111,071	9,903,189	11,505,068	-6,320,120	-1,100,992	-7,421,112	21,360,312	25,318,108	46,678,420	39,257,308	33,813,050	16,414,135	17,398,915	2,365,297	-2,476,637			
08.2008	445,140	1,047,076	1,492,216	109,513	10,083,395	11,685,124	-7,152,022	-1,119,588	-8,271,610	21,268,759	26,387,103	47,655,862	39,384,252	36,011,126	17,743,302	18,267,824	2,402,359	-2,653,682			
09.2008	556,984	1,060,744	1,617,728	109,178	10,505,483	12,232,389	-7,520,756	-1,095,504	-8,616,260	21,773,373	26,832,498	48,605,871	39,989,611	36,105,568	18,874,787	18,230,781	2,456,964	-2,754,562			
10.2008	522,518	1,061,519	1,584,037	114,639	10,625,291	12,323,967	-7,661,970	-1,064,707	-8,726,677	21,791,690	27,516,843	49,308,533	40,581,856	35,400,452	18,805,734	16,594,718	2,498,355	-2,748,248			
11.2008	515,657	1,026,146	1,541,803	120,677	10,995,625	12,668,105	-7,383,808	-844,990	-8,228,758	21,783,225	27,860,275	49,643,500	41,414,742	35,112,588	19,468,417	15,644,171	2,531,324	-3,003,918			
12.2008	463,454	1,001,951	1,465,405	85,176	11,338,112	12,922,122	-4,530,693	-644,465	-5,175,158	21,489,302	28,218,949	49,708,251	44,533,093	32,538,555	18,594,432	13,944,123	2,600,617	-2,377,881			
01.2009	447,750	1,010,665	1,458,415	125,234	11,880,169	13,463,818	-5,141,869	-405,804	-5,547,673	21,414,479	28,496,349	49,910,828	44,363,155	32,034,206	18,022,596	14,011,610	2,654,587	-2,545,366			
02.2009	432,247	996,710	1,428,957	125,144	12,139,277	13,693,378	-4,669,759	-371,241	-5,041,000	21,326,372	28,641,287	49,967,659	44,926,659	31,706,148	18,081,296	13,624,852	2,675,448	-2,668,999			
03.2009	424,722	960,468	1,385,190	125,069	12,354,955	13,865,234	-4,400,288	-336,517	-4,736,805	21,386,096	28,678,229	50,064,325	45,327,520	30,585,465	17,328,699	13,256,766	2,687,714	-2,514,842			
04.2009	416,905	967,035	1,383,940	119,560	11,913,047	13,416,547	-4,505,529	-603,767	-5,109,296	21,455,564	28,893,066	50,348,630	45,239,334	30,839,318	17,314,107	13,525,211	2,710,888	-3,036,104			
05.2009	411,379	885,106	1,296,485	110,087	12,169,936	13,576,508	-4,178,561	-735,869	-4,914,430	21,584,444	28,760,522	50,344,966	45,430,536	30,761,797	17,550,492	13,211,305	2,716,300	-2,619,146			
06.2009	424,321	870,867	1,295,188	111,071	12,234,145	13,640,404	-3,980,332	-960,741	-4,941,073	21,555,637	28,924,041	50,479,678	45,538,605	30,921,468	17,321,269	13,600,199	2,744,235	-2,706,516			
06.2008	6,600	14,342	20,942	8,489	474,329	503,760	-405,026	23,087	-381,939	461,441	1,404,235	1,865,676	1,483,737	2,642,756	3,017,251	-374,495	29,342	193,875			
07.2008	-4,569	14,350	9,781	-2,423	254,657	262,015	-72,183	-451,922	-524,105	352,739	957,552	1,310,291	786,186	534,639	-59,724	594,363	40,849	-111,299			
08.2008	-13,172	1,810	-11,362	311	257,607	246,556	-833,616	-8,446	-842,062	-89,524	1,037,834	948,310	106,248	2,105,155	1,314,036	791,119	37,062	-177,990			
09.2008	111,844	6,786	118,630	-340	340,977	459,267	-370,842	47,940	-322,902	513,319	393,106	906,425	583,523	-81,251	118,419	-199,670	54,605	-96,712			
10.2008	-34,466	-27,090	-61,556	5,448	295,915	239,807	-137,646	73,711	-63,935	31,849	571,572	603,421	539,486	-927,819	882,096	-1,809,915	41,165	11,972			
11.2008	-6,861	-35,913	-42,774	6,029	163,255	126,510	283,784	203,400	487,184	2,718	350,639	353,357	840,541	-497,871	662,672	-1,160,543	32,969	-259,638			
12.2008	-52,203	-311	-52,514	-2,279	119,089	64,289	2,849,199	218,334	3,067,533	-315,884	445,802	129,918	3,197,451	-2,481,600	-824,106	-1,657,494	69,293	625,771			
01.2009	-15,704	-13,144	-28,848	6,627	392,086	369,865	-607,412	202,415	-404,997	-71,022	194,007	122,985	-282,012	-896,524	-621,345	-275,179	53,970	-163,443			
02.2009	-15,503	-17,097	-32,600	-94	347,257	314,563	472,084	8,235	480,319	-80,391	134,584	54,193	534,512	-245,564	52,696	-298,260	20,861	-133,144			
03.2009	-7,525	-24,666	-32,191	-60	112,620	80,369	269,894	72,293	342,187	85,238	88,846	174,084	516,271	-1,124,927	-728,678	-396,249	12,266	126,074			
04.2009	-7,817	5,948	-1,869	-	-339,475	-346,876	-104,671	-243,628	-348,299	75,670	212,579	288,249	-60,050	317,000	-17,030	334,030	23,174	-526,045			
05.2009	-5,526	-70,005	-75,531	-9,476	196,409	111,402	331,210	-117,820	213,390	130,964	-81,535	49,429	262,819	-11,766	233,949	-245,715	5,412	412,377			
06.2009	12,942	-13,808	-866	981	95,098	95,213	194,649	-217,637	-22,988	-30,413	167,493	137,080	114,092	191,265	-228,702	419,967	27,935	-89,245			

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is four.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment companies, financial corporations engaged in consumer and mortgage lending, financial leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS	
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.	
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.	
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.	
Non-resident sector	European Union	MU	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
		Non-MU	
	Third countries and international organisations	S2 Rest of the world	

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as

international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).