



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

September 2009

23 October 2009

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
BGN'000														
Exchange rate: BGN / USD 1		1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		18,230,781	16,594,718	15,644,171	13,944,123	14,011,610	13,624,852	13,256,766	13,525,211	13,211,305	13,600,199	14,207,242	14,364,081 ^R	13,995,308
in BGN		-47,985	-1,458,341	-1,572,347	-1,355,246	-1,405,201	-1,143,208	-1,211,470	-1,079,574	-1,206,554	-1,138,272	-1,131,006	-981,061	-946,934
in foreign currency		18,278,766	18,053,059	17,216,518	15,299,369	15,416,811	14,768,060	14,468,236	14,604,785	14,417,859	14,738,471	15,338,248	15,345,142 ^R	14,942,242
Foreign assets		36,105,568	35,400,452	35,112,588	32,538,555	32,034,206	31,706,148	30,585,465	30,839,318	30,761,797	30,921,468	31,080,689	31,686,936	31,911,755
in BGN		1,674,518	816,180	840,281	791,030	835,651	901,395	944,728	918,094	903,794	932,629	958,036	959,690	971,274
in foreign currency		34,431,050	34,584,272	34,272,307	31,747,525	31,198,555	30,804,753	29,640,737	29,921,224	29,858,003	29,988,839	30,122,653	30,727,246	30,940,481
Less: foreign liabilities		17,874,787	18,805,734	19,468,417	18,594,432	18,022,596	18,081,296	17,328,699	17,314,107	17,550,492	17,321,269	16,873,447	17,322,855 ^R	17,916,447
in BGN		1,722,503	2,274,521	2,412,628	2,146,276	2,240,852	2,044,603	2,156,198	1,997,668	2,110,348	2,070,901	2,089,042	1,940,751	1,918,208
in foreign currency		16,152,284	16,531,213	17,055,789	16,448,156	15,781,744	16,036,693	15,172,502	15,316,439	15,440,144	15,250,368	14,784,405	15,382,104 ^R	15,998,239
DOMESTIC ASSETS (NET)		39,692,013	40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508 ^R	46,508,820
DOMESTIC CREDIT		39,989,611	40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490
in BGN		14,252,617	14,129,720	14,399,417	16,958,609	16,272,610	16,656,613	16,985,808	16,950,035	17,405,883	17,575,305	17,713,273	17,819,561	18,079,091
in foreign currency		25,736,994	26,452,136	27,015,325	27,574,484	28,090,545	28,270,046	28,341,712	28,289,299	28,024,653	27,963,300	28,156,093	28,214,985	28,764,399
CLAIMS ON GENERAL GOVERNMENT		-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215
in BGN		-7,520,756	-7,661,970	-7,383,808	-4,530,693	-5,141,869	-4,669,759	-4,400,288	-4,505,529	-4,178,561	-3,980,332	-3,588,726	-3,406,662	-3,439,726
in foreign currency		-1,095,504	-1,064,707	-844,950	-644,465	-405,804	-371,241	-336,517	-603,767	-735,869	-960,741	-850,810	-884,685	-869,489
CLAIMS ON NON-GOVERNMENT SECTOR		48,605,871	49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705
in BGN		21,773,373	21,791,690	21,783,225	21,489,302	21,414,479	21,326,372	21,386,096	21,455,564	21,584,444	21,555,637	21,301,999	21,226,223	21,518,817
in foreign currency		26,832,498	27,516,843	27,860,275	28,218,949	28,496,349	28,641,287	28,678,229	28,893,066	28,760,522	28,924,041	29,006,903	29,099,670	29,633,888
FIXED ASSETS		2,456,964	2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843
OTHER ITEMS (NET)		-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031 ^R	-3,129,513
in BGN		-2,076,465	-2,097,639	-2,176,574	-1,989,210	-2,083,282	-2,223,039	-2,063,691	-2,164,564	-2,182,124	-2,198,344	-2,292,329	-2,421,852	-2,540,635
in foreign currency		-678,097	-650,609	-827,344	-388,671	-462,084	-445,960	-451,151	-871,540	-437,022	-508,172	-826,667	-586,179 ^R	-588,878
BROAD MONEY M3		45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555
MONEY M1		20,525,109	19,791,498	19,245,315	19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,686,287
Currency outside MFIs		7,745,399	7,699,240	7,582,766	8,029,165	7,432,972	7,283,702	7,023,164	7,083,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925
Overnight deposits		12,779,710	12,092,258	11,662,549	11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362
in BGN		8,597,485	7,989,116	7,941,724	8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,856	7,311,210	7,473,105	7,344,233
in foreign currency		4,182,225	4,103,142	3,720,825	3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129
MONEY M2 (M1 + QUASH-MONEY)		45,631,750	44,509,088	43,832,879	45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314	45,782,608	46,151,160	46,387,190
QUASH-MONEY		25,106,641	24,717,590	24,587,564	25,821,298	26,327,002	26,867,006	27,092,090	27,471,898	27,570,366	27,587,787	28,098,669	28,281,952	28,700,903
Deposits with agreed maturity up to 2 years		20,518,116	20,092,645	20,048,716	21,394,403	22,040,146	22,646,595	22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707
in BGN		11,947,818	8,566,895	8,293,771	9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,515,407	9,667,670	9,622,002	9,764,655
in foreign currency		11,570,298	11,535,750	11,754,945	12,328,302	12,857,900	13,106,490	13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	14,767,767	15,088,052
Deposits redeemable at notice up to 3 months		4,588,525	4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196
in BGN		2,137,328	2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929
in foreign currency		2,451,197	2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555
Marketable instruments (debt securities issued up to 2 years+)														
MMFs shares/units + repos		58,655	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365
in BGN		42,050	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742
in foreign currency		16,605	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		12,232,389	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573

Table 1

Short Monetary Survey		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417
in BGN		556,984	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936
in foreign currency		1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481
Debt securities issued over 2 years		109,178	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915
in BGN		36,133	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563
in foreign currency		73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352
Capital and reserves		10,505,483	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		-	-	-	-	-	-	-	-	-	-	-	1,017,134 ^R	1,292,747
DOMESTIC ASSETS (NET)		39,692,013	40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508 ^R	46,508,820
DOMESTIC CREDIT		39,989,611	40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490
CLAIMS ON GENERAL GOVERNMENT		-8,616,260	-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215
Central government (net)		-8,823,301	-8,937,690	-8,441,405	-5,403,599	-5,773,071	-5,267,054	-4,961,929	-5,343,358	-5,154,551	-5,179,936	-4,682,175	-4,533,058	-4,543,755
Claims		2,967,094	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539
Government securities		2,966,599	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502
in BGN		1,457,594	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231
in foreign currency		1,509,005	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271
o/w EUR		973,669	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		495	496	32	24	24	112	24	884	89	28	20	21	37
in BGN		491	489	18	18	21	103	20	23	86	21	19	20	35
in foreign currency		4	7	14	6	3	9	4	861	3	7	1	1	2
o/w EUR		4	7	14	6	3	9	4	861	3	7	1	1	2
Less: liabilities		11,790,395	11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294
Deposits		11,790,395	11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294
in BGN		9,103,412	9,224,227	8,945,786	6,123,685	6,672,514	6,158,670	5,893,026	5,997,059	5,640,488	5,426,031	5,026,924	4,819,079	4,867,607
in foreign currency		2,686,983	2,726,345	2,480,927	2,229,360	2,066,164	2,072,875	2,025,630	2,285,969	2,381,127	2,595,254	2,483,213	2,516,000	2,449,687
o/w EUR		2,142,130	2,114,053	2,036,674	1,950,586	1,831,474	1,834,517	1,799,470	2,058,239	2,111,520	2,316,921	2,267,953	2,302,474	2,241,631
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		207,041	211,013	212,647	228,441	225,398	226,054	225,124	234,062	240,121	238,863	242,639	241,711	234,540
Securities other than shares		53,337	56,231	56,206	56,156	56,144	57,944	57,907	57,943	63,952	63,891	68,337	68,337	64,572
in BGN		6,163	6,109	6,100	6,057	6,053	4,860	4,823	4,859	4,854	4,793	4,793	4,793	4,793
in foreign currency		47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779
o/w EUR		47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779
Repos		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
o/w EUR		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
Loans		152,609	152,533	154,177	170,014	166,981	165,831	164,934	173,833	173,881	174,972	174,302	173,374	169,968
in BGN		118,408	119,095	120,905	138,594	135,843	134,852	134,144	134,178	134,140	134,966	133,019	133,324	134,822
in foreign currency		34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146
o/w EUR		34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146
CLAIMS ON NON-GOVERNMENT SECTOR		48,605,871	49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705
Non-financial corporations		30,243,311	30,536,148	30,708,605	30,651,451	30,910,394	30,958,180	30,817,533	31,054,415	30,834,929	30,859,032	30,853,549	30,883,865	31,222,947
Repos		109,129	95,890	93,572	13,504	31,681	32,295	26,781	27,067	22,810	16,486	16,647	13,798	14,049
in BGN		82,012	81,769	81,535	8,313	14,144	14,737	8,492	8,755	8,636	8,526	8,684	8,607	8,858
in foreign currency		27,117	14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191

Table 1a

Detailed Monetary Survey		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
	o/w EUR	27,117	14,121	12,037	5,191	17,537	17,558	17,996	18,018	13,897	7,684	7,687	5,191	5,191
Loans		29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311
	in BGN	8,437,505	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964
	in foreign currency	21,268,597	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347
	o/w EUR	20,427,267	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461
	Securities other than shares	294,651	290,389	281,898	274,427	274,989	273,930	289,798	269,127	268,157	262,150	262,698	276,263	278,922
	in BGN	37,975	37,378	30,091	29,308	28,712	28,922	28,360	28,649	28,559	28,066	28,678	28,445	28,694
	in foreign currency	256,676	253,011	251,807	245,119	246,272	245,008	241,438	240,478	239,598	234,084	234,020	247,818	250,228
	o/w EUR	245,052	239,979	238,744	233,309	233,287	231,841	228,926	227,934	227,787	222,304	222,244	236,153	238,866
	Shares and other equity	133,429	127,736	124,499	121,246	119,152	118,068	116,668	118,910	122,372	122,144	122,355	122,901	123,665
	in BGN	133,429	127,736	124,499	121,246	119,152	118,068	116,668	118,910	122,372	122,144	122,355	122,901	123,665
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		770,300	844,378	883,578	958,819	939,838	975,914	981,149	1,014,621	1,205,605	1,218,170	1,056,238	1,062,473	1,056,313
Repos		43,926	53,931	49,882	31,960	39,917	49,080	45,183	43,872	34,072	27,289	23,746	24,477	24,495
	in BGN	20,745	28,748	24,644	18,357	23,868	25,607	26,408	25,544	23,467	23,477	22,202	22,216	22,206
	in foreign currency	23,181	25,183	25,238	13,603	16,049	23,473	18,775	18,328	10,605	3,812	1,544	2,261	2,289
	o/w EUR	6,255	6,205	6,215	13,064	15,510	22,941	18,297	18,328	10,605	3,812	1,544	1,988	2,023
Loans		539,828	608,161	648,562	749,738	721,974	723,587	729,788	761,558	960,861	975,738	815,853	818,196	822,823
	in BGN	99,540	108,290	99,233	100,379	99,371	98,584	112,002	143,608	343,015	352,724	189,108	184,048	185,424
	in foreign currency	440,288	499,871	549,329	649,359	622,603	625,003	617,786	617,950	617,846	623,014	626,745	634,148	637,399
	o/w EUR	437,008	477,689	546,237	646,656	621,262	623,685	616,601	617,253	617,319	622,400	626,530	633,952	637,261
	Securities other than shares	70,905	73,271	79,737	79,773	78,368	79,208	86,191	88,438	88,069	87,599	86,180	88,491	80,188
	in BGN	7,483	7,084	7,084	7,094	7,094	7,094	7,092	7,092	7,092	7,091	7,091	7,091	7,091
	in foreign currency	63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097
	o/w EUR	63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097
	Shares and other equity	115,641	109,015	105,397	97,348	99,579	124,039	119,987	120,753	122,603	127,544	130,459	131,309	128,807
	in BGN	114,417	107,802	104,238	96,319	98,472	122,950	118,941	119,862	121,558	126,515	129,423	130,239	127,766
	in foreign currency	1,224	1,213	1,159	1,029	1,107	1,089	1,046	1,091	1,045	1,029	1,036	1,070	1,041
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		17,592,260	17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445
Repos		10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426
	in BGN	10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019
	in BGN	12,829,875	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723
	in foreign currency	4,751,993	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296
	o/w EUR	4,625,795	4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537
FIXED ASSETS		2,456,964	2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843
OTHER ITEMS (NET)		-2,754,562	-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031 ^R	-3,129,513
	Accounts between MFIs (net)	-153,290	-149,483	-330,600	-50,094	-81,092	-83,931	-23,120	-365,741	-29,162	-41,565	-276,017	-46,757	-55,937
	in BGN	-36,148	-43,397	-65,939	-42,303	-71,638	-89,689	-30,168	-19,324	-17,508	-19,626	-9,839	-11,457	-5,924
	in foreign currency	-117,142	-106,086	-264,661	-7,791	-9,454	5,758	7,048	-346,417	-11,654	-21,939	-266,178	-35,300	-50,013
	o/w EUR	-116,771	-105,927	-264,451	-7,514	-9,291	5,934	7,221	-346,198	-11,467	-21,701	-260,063	-27,229	-39,344
	Other assets and liabilities (net)	-2,601,272	-2,598,765	-2,673,318	-2,327,787	-2,464,274	-2,585,068	-2,491,722	-2,670,363	-2,589,984	-2,664,951	-2,842,979	-2,961,274 ^R	-3,073,576
	in BGN	-2,040,317	-2,054,242	-2,110,635	-1,946,907	-2,011,644	-2,133,350	-2,033,523	-2,145,240	-2,164,616	-2,178,718	-2,282,490	-2,410,395	-2,534,711

Table 1a

Detailed Monetary Survey		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Non-financial corporations		31,055	77,572	35,579	12,614	17,603	19,069	21,757	32,777	27,629	39,537	47,237	33,333	21,696
Financial corporations		-	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837
Households and NPISHs		2,420,142	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734
o/w EUR		2,094,491	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		28,099	74,762	33,147	10,055	15,948	17,495	19,340	28,957	25,918	37,820	45,539	31,659	20,091
Financial corporations		-	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837
Households and NPISHs		2,066,392	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		45,690,405	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		58,655	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365
in BGN		42,050	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742
in foreign currency		16,605	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623
o/w EUR		16,060	10,075	9,953	6,962	-	-	3,912	2,804	2,270	3,776	2,956	2,571	2,090
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		12,232,389	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417
in BGN		556,984	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936
in foreign currency		1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481
o/w EUR		826,017	809,836	778,832	779,979	773,596	763,129	742,272	757,485	696,114	685,139	677,536	669,430	664,276
DEBT SECURITIES ISSUED OVER 2 YEARS		109,178	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915
in BGN		36,133	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563
in foreign currency		73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352
o/w EUR		73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352
CAPITAL AND RESERVES		10,505,483	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241
Funds contributed by owners		2,558,339	2,558,339	2,558,339	2,713,339	2,838,339	3,084,487	3,085,939	3,085,939	3,194,614	3,194,614	3,427,202	3,427,202	3,431,060
Reserves		5,870,859	5,803,778	6,012,713	6,074,011	6,359,304	6,337,074	6,696,221	6,988,490	7,139,980	7,239,894	7,472,030	7,459,030	7,549,995
Financial result		2,076,285	2,263,174	2,424,573	2,550,762	2,682,526	2,717,716	2,572,795	1,838,618	1,835,342	1,799,637	1,667,275	1,754,329	1,806,186

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.
Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
o/w EUR		40,914	49,536	56,138	59,391	53,760	49,145	52,715	40,233	44,121	45,597	43,287	50,275	64,241
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		40,470	48,713	56,022	59,332	53,731	49,087	52,622	33,077	43,028	44,448	41,431	48,423	62,411
Financial corporations		444	823	116	59	29	58	93	7,156	1,093	1,149	1,856	1,852	1,830
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years in BGN		620,642	611,302	599,836	613,836	658,791	711,791	845,791	802,816	827,164	798,179	821,151	796,037	783,037
Social security funds		508,000	505,000	504,000	518,000	561,000	614,000	748,000	646,350	641,360	612,375	641,215	616,100	603,100
Non-financial corporations		479,000	477,000	477,000	481,000	483,000	485,000	491,000	487,000	487,000	484,000	484,000	484,000	484,000
Financial corporations		29,000	28,000	27,000	37,000	78,000	129,000	257,000	159,000	153,000	127,000	157,000	132,000	119,000
Households and NPISHs		-	-	-	-	-	-	-	350	1,360	1,375	215	100	100
in foreign currency		112,642	106,302	95,836	95,836	97,791	97,791	97,791	156,466	185,804	185,804	179,936	179,937	179,937
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		91,128	84,788	74,322	74,322	76,277	76,277	76,277	134,952	164,290	164,290	158,422	158,423	158,423
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		101,703	101,703	95,836	95,836	97,791	97,791	97,791	156,466	185,804	185,804	179,936	179,937	179,937
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		80,189	80,189	74,322	74,322	76,277	76,277	76,277	134,952	164,290	164,290	158,422	158,423	158,423
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		2,971,113	3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		2,971,113	3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		2,454,546	2,461,121	2,681,889	2,647,641	2,948,199	2,840,322	2,916,715	3,143,271	3,151,632	3,095,342	3,111,102	3,091,044	3,169,446
Financial result		496,567	570,130	619,260	698,312	760,635	802,301	850,749	217,021	279,042	316,067	354,808	395,524	404,862

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
BGN'000														
Exchange rate: BGN / USD 1		1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS		46,356,777	45,320,959	44,802,300	46,534,313	46,463,206	46,742,588	46,968,999	47,132,354	47,203,331	47,673,283	48,092,228	48,413,438	48,795,567
FOREIGN ASSETS (NET)		-10,532,659	-11,105,545	-12,291,740	-10,851,679	-9,604,370	-9,762,603	-9,790,239	-9,548,639	-9,799,587	-9,580,405	-8,674,521	-8,302,165	-8,946,015
Foreign assets		7,283,770	7,614,598	7,075,680	7,645,350	8,296,157	8,182,292	7,446,109	7,748,075	7,688,921	7,627,768	8,147,085	7,936,761	7,645,346
Cash in foreign currency		398,318	481,682	480,664	557,127	499,225	434,847	456,229	443,894	475,698	497,597	524,820	511,548	504,734
o/w EUR		271,838	329,755	331,098	426,385	351,671	294,310	328,452	309,695	347,752	364,408	389,789	386,523	386,096
Deposits		4,943,676	5,385,151	4,858,546	5,364,406	6,015,482	5,843,973	5,028,375	5,365,895	5,375,317	5,262,999	5,700,225	5,700,225	5,442,233
in BGN		1,062,350	213,675	226,743	192,183	248,863	254,247	269,300	245,287	222,076	246,853	266,432	270,932	312,292
in foreign currency		3,881,326	5,171,476	4,631,803	5,172,223	5,766,619	5,589,726	4,759,075	5,120,608	5,153,241	5,016,146	5,599,002	5,429,293	5,129,941
o/w EUR		2,916,486	4,121,317	3,753,881	4,204,246	4,966,428	4,764,350	4,008,999	4,404,659	4,399,279	4,271,154	4,775,816	4,569,132	4,317,823
Repos		19,559	20,191	20,581	9,850	216	213	212	211	211	210	147	147	147
in BGN		19,559	20,191	20,581	9,850	216	213	212	211	211	210	147	147	147
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		639,189	667,580	611,459	611,480	606,409	597,909	615,713	609,467	588,427	586,553	667,334	614,414	587,164
in BGN		56,397	47,149	47,058	46,586	45,454	51,097	50,255	48,880	50,105	51,844	52,053	55,305	38,954
in foreign currency		582,792	620,431	564,401	564,894	560,955	546,812	565,458	560,587	538,322	534,709	615,281	559,109	548,210
o/w EUR		452,292	458,850	427,222	432,087	431,206	426,580	431,563	431,117	418,199	410,768	488,080	445,902	438,954
Securities other than shares		1,215,311	991,910	1,036,079	1,034,269	1,106,428	1,236,605	1,277,199	1,257,942	1,178,793	1,209,975	1,018,670	1,039,633	1,040,338
in BGN		536,212	535,165	545,899	542,411	541,118	595,838	624,961	623,716	631,402	633,722	639,404	633,306	619,881
in foreign currency		679,099	456,745	490,180	491,858	565,310	640,767	652,238	634,226	547,391	576,253	379,266	406,327	420,457
o/w EUR		556,124	318,942	352,932	372,030	430,777	503,270	527,115	508,609	432,921	474,753	283,625	312,925	329,450
Shares and other equity		67,717	68,084	68,351	68,218	68,397	68,745	68,381	70,666	70,475	70,434	70,680	70,794	70,730
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		67,717	68,084	68,351	68,218	68,397	68,745	68,381	70,666	70,475	70,434	70,680	70,794	70,730
o/w EUR		65,664	65,528	65,122	65,117	65,115	65,112	65,110	67,102	67,106	67,166	65,529	65,529	65,532
Less: foreign liabilities		17,816,429	18,720,143	19,367,420	18,497,029	17,900,527	17,236,348	17,236,348	17,296,714	17,488,508	17,208,173	16,821,606	16,238,926	16,591,361
Deposits		17,602,704	18,396,213	18,916,871	18,119,096	17,544,105	17,588,241	16,842,423	16,935,717	17,093,128	16,743,905	16,397,433	15,884,911	16,194,235
in BGN		1,690,463	2,261,830	2,374,769	2,120,144	2,210,991	2,037,214	2,125,085	1,978,105	2,052,773	2,022,676	2,045,382	1,901,707	1,896,819
in foreign currency		15,912,241	16,134,383	16,542,102	15,998,952	15,333,114	15,551,027	14,717,338	14,957,612	15,040,355	14,721,229	14,352,051	13,983,204	14,297,416
o/w EUR		15,525,837	15,652,332	16,108,169	15,433,684	14,855,180	15,064,174	14,242,285	14,463,354	14,589,602	14,282,546	13,896,740	13,521,915	13,897,553
Repos		119,456	235,077	365,950	293,214	271,889	272,105	309,447	280,035	311,103	379,967	339,709	269,213	312,408
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		119,456	235,077	365,950	293,214	271,889	272,105	309,447	280,035	311,103	379,967	339,709	269,213	312,408
o/w EUR		119,456	231,890	362,119	292,104	270,821	271,177	308,198	276,794	308,328	372,218	325,959	260,854	297,983
Securities ¹		94,269	88,853	84,599	84,719	84,533	84,549	84,478	80,962	84,277	84,301	84,464	84,802	84,718
in BGN		5,647	5,644	5,648	5,758	5,569	5,582	5,509	5,509	5,509	5,529	5,689	6,023	5,975
in foreign currency		88,622	83,209	78,951	78,961	78,964	78,967	78,969	75,453	78,768	78,772	78,775	78,779	78,743
o/w EUR		88,622	83,209	78,951	78,961	78,964	78,967	78,969	75,453	78,768	78,772	78,775	78,779	78,743
RESERVES IN THE BNB		6,940,891	5,654,256	6,073,743	6,135,566	4,700,794	4,880,945	4,884,622	4,741,213	5,032,252	5,203,776	4,997,858	5,097,829	5,378,449
Cash in levs		765,655	762,687	787,520	1,150,249	780,470	799,926	775,868	912,984	799,210	797,627	772,107	783,422	747,738
Deposits		6,175,236	4,891,569	5,286,223	4,985,317	3,920,324	4,081,019	4,108,754	3,828,229	4,233,042	4,406,149	4,225,751	4,314,407	4,630,711
in BGN		2,234,563	1,611,762	1,602,027	2,621,698	2,429,176	2,483,080	2,129,038	2,110,340	2,234,656	2,174,056	2,395,943	2,236,895	2,382,115
in foreign currency		3,940,583	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093	1,829,808	2,077,512	2,248,596
o/w EUR		3,940,583	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093	1,829,808	2,077,512	2,248,596
CLAIMS ON GENERAL GOVERNMENT		1,732,886	1,817,056	1,799,939	1,537,303	1,605,135	1,876,974	1,897,698	1,847,092	1,745,722	1,800,209	1,865,196	1,807,193	1,811,278

Table 3

Analytical Reporting of Other MFIs		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Central government (net)		1,525,845	1,606,043	1,587,292	1,308,862	1,379,737	1,650,920	1,672,574	1,613,030	1,505,601	1,561,346	1,622,557	1,565,482	1,576,738
Claims		2,967,094	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539
Government securities		2,966,599	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502
in BGN		1,457,594	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231
in foreign currency		1,509,005	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271
o/w EUR		973,669	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		495	496	32	24	24	112	24	884	89	28	20	21	37
in BGN		491	489	18	18	21	103	20	23	86	21	19	20	35
in foreign currency		4	7	14	6	3	9	4	861	3	7	1	1	2
o/w EUR		4	7	14	6	3	9	4	861	3	7	1	1	2
Less: liabilities		1,441,249	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801
Deposits		1,441,249	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801
in BGN		802,306	784,374	819,787	1,143,651	1,100,145	822,422	824,612	805,939	761,644	739,830	713,509	710,851	710,098
in foreign currency		638,943	622,465	578,229	496,933	485,725	491,149	459,541	520,701	599,819	540,173	491,896	525,688	486,703
o/w EUR		601,507	580,005	539,087	482,905	472,719	477,390	446,741	507,732	587,428	518,284	472,028	505,753	467,539
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		207,041	211,013	212,647	228,441	225,398	226,054	225,124	234,062	240,121	238,863	242,639	241,711	234,540
Securities other than shares		53,337	56,231	56,206	56,156	56,144	57,944	57,907	57,943	63,952	63,891	68,337	68,337	64,572
in BGN		6,163	6,109	6,100	6,057	6,053	4,860	4,823	4,859	4,854	4,793	4,793	4,793	4,793
in foreign currency		47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779
o/w EUR		47,174	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779
Repos		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
in BGN		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
in foreign currency		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
o/w EUR		1,095	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-
Loans		152,609	152,533	154,177	170,014	166,981	165,831	164,934	173,833	173,881	174,972	174,302	173,374	169,968
in BGN		118,408	119,095	120,905	138,594	135,843	134,852	134,144	134,178	134,140	134,966	133,019	133,324	134,822
in foreign currency		34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146
o/w EUR		34,201	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146
CLAIMS ON NON-GOVERNMENT SECTOR		48,526,692	49,229,354	49,564,321	49,629,072	49,831,650	49,888,480	49,985,146	50,269,451	50,265,787	50,400,499	50,229,723	50,246,714	51,073,526
Non-financial corporations		30,171,075	30,463,912	30,636,369	30,579,215	30,838,159	30,885,944	30,745,297	30,982,179	30,762,693	30,786,796	30,781,313	30,811,629	31,150,711
Repos		109,129	95,890	93,572	13,504	31,681	32,295	26,781	27,067	22,810	16,486	16,647	13,798	14,049
in BGN		82,012	81,769	81,535	8,313	14,144	14,737	8,492	8,755	8,636	8,526	8,684	8,607	8,858
in foreign currency		27,117	14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191
o/w EUR		27,117	14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191
Loans		29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,266	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311
in BGN		8,437,505	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964
in foreign currency		21,268,597	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347
o/w EUR		20,427,267	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461
Securities other than shares		294,651	290,389	281,898	274,427	274,989	273,930	269,798	269,127	268,157	262,150	262,698	276,263	278,922
in BGN		37,975	37,378	30,091	29,308	28,712	28,922	28,360	28,649	28,559	28,066	28,678	28,445	28,694

Table 3

Analytical Reporting of Other MFIs		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
BGN'000														
in foreign currency		256,676	253,011	251,807	245,119	246,277	245,008	241,438	240,478	239,598	234,084	234,020	247,818	250,228
o/w EUR		245,052	239,979	238,744	233,309	233,287	231,841	228,926	227,934	227,787	222,304	222,244	236,153	238,866
Shares and other equity		61,193	55,500	52,263	49,010	46,917	45,832	44,432	46,674	50,136	49,908	50,119	50,665	51,429
in BGN		61,193	55,500	52,263	49,010	46,917	45,832	44,432	46,674	50,136	49,908	50,119	50,665	51,429
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		763,357	837,435	876,635	951,876	932,895	968,971	974,206	1,007,678	1,198,662	1,211,227	1,049,295	1,055,530	1,049,370
Repos		43,926	53,931	49,882	31,960	39,917	49,080	45,183	43,872	34,072	27,289	23,746	24,477	24,495
in BGN		20,745	28,748	24,644	18,357	23,868	25,607	26,408	25,544	23,467	23,477	22,202	22,216	22,206
in foreign currency		23,181	25,183	25,238	13,603	16,049	23,473	18,775	18,328	10,605	3,812	1,544	2,261	2,289
o/w EUR		6,255	6,205	6,215	13,064	15,510	22,941	18,297	18,328	10,605	3,812	1,544	1,988	2,023
Loans		539,828	608,161	648,562	749,738	721,974	723,587	729,788	761,558	960,861	975,738	815,853	818,196	822,823
in BGN		99,540	108,290	99,233	100,379	99,371	98,584	112,002	143,608	343,015	352,724	189,108	184,048	185,424
in foreign currency		440,288	499,871	549,329	649,359	622,603	625,003	617,786	617,950	617,846	623,014	626,745	634,148	637,399
o/w EUR		437,008	477,689	546,237	646,656	621,262	623,685	616,601	617,253	617,319	622,400	626,530	633,952	637,261
Securities other than shares		70,905	73,271	79,737	79,773	78,368	79,208	86,191	88,438	88,069	87,599	86,180	88,491	80,188
in BGN		7,483	7,084	7,084	7,094	7,094	7,094	7,092	7,092	7,092	7,091	7,091	7,091	7,091
in foreign currency		63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097
o/w EUR		63,422	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097
Shares and other equity		108,698	102,072	98,454	90,405	92,636	117,096	113,044	113,810	115,660	120,601	123,516	124,366	121,864
in BGN		107,474	100,859	97,295	89,376	91,529	116,007	111,998	112,719	114,615	119,572	122,480	123,296	120,823
in foreign currency		1,224	1,213	1,159	1,029	1,107	1,089	1,046	1,091	1,045	1,029	1,036	1,070	1,041
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		17,592,260	17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445
Repos		10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426
in BGN		10,392	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019
in BGN		12,829,875	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723
in foreign currency		4,751,993	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296
o/w EUR		4,625,795	4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537
FIXED ASSETS		2,276,810	2,314,126	2,340,798	2,404,882	2,433,457	2,451,739	2,460,735	2,477,608	2,480,783	2,503,606	2,515,220	2,520,408	2,538,357
OTHER ITEMS (NET)		-2,587,843	-2,588,288	-2,684,761	-2,320,831	-2,503,460	-2,592,947	-2,468,963	-2,654,371	-2,521,626	-2,654,402	-2,841,248	-2,956,541	-3,060,028
Accounts on other MFIs (net)		-36,371	-66,800	-66,431	-28,769	-60,304	-59,307	-6,881	-12,718	-21,811	-21,490	-27,677	-26,618	-19,423
Claims on other MFIs		2,308,976	1,672,267	1,689,717	1,691,831	1,819,051	2,017,745	2,498,688	2,342,968	1,894,257	1,979,427	1,976,659	1,883,112	2,009,959
in BGN		1,360,902	1,028,866	995,599	1,269,880	1,242,181	1,415,412	1,864,013	1,772,748	1,392,434	1,498,266	1,496,457	1,438,539	1,470,577
in foreign currency		948,074	643,401	694,118	421,951	576,870	602,333	634,675	570,220	501,823	481,161	480,202	444,573	539,382
o/w EUR		720,913	499,354	492,824	299,706	435,400	420,744	487,368	412,282	384,164	356,520	344,222	316,877	401,787
Less: liabilities to other MFIs		2,345,347	1,739,067	1,756,148	1,720,600	1,879,355	2,077,052	2,505,569	2,355,686	1,916,068	2,000,917	2,004,336	1,909,730	2,029,382
in BGN		1,385,747	1,067,813	1,051,625	1,308,460	1,307,596	1,496,125	1,893,591	1,791,100	1,402,220	1,507,595	1,500,820	1,429,867	1,465,413
in foreign currency		959,600	671,254	704,523	412,140	571,759	580,927	611,978	564,586	513,848	493,322	503,516	479,873	563,969
o/w EUR		732,068	527,048	503,019	289,618	440,126	399,162	464,498	406,429	396,002	368,443	361,421	344,106	415,705
Other (net)		-2,551,472	-2,521,488	-2,618,330	-2,292,062	-2,443,156	-2,532,640	-2,641,653	-2,499,815	-2,632,912	-2,813,571	-2,813,571	-2,929,923	-3,040,605
Other unclassified assets		1,198,157	1,329,141	1,294,217	1,338,283	1,269,933	1,289,572	1,458,735	1,479,942	1,562,500	1,572,884	1,496,636	1,512,936	1,457,831
in BGN		647,354	699,765	677,832	712,033	701,378	698,563	813,266	825,388	830,141	876,889	833,926	833,023	771,940
in foreign currency		550,803	629,376	616,385	626,250	568,555	591,009	645,469	654,554	732,359	695,995	662,710	679,913	685,891
o/w EUR		476,629	534,367	524,599	532,640	483,421	503,622	560,034	538,653	568,484	580,109	581,680	592,818	596,436

Table 3

Analytical Reporting of Other MFIs		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Less: other unclassified liabilities		3,749,629	3,850,629	3,912,547	3,630,345	3,713,089	3,823,212	3,920,817	4,121,595	4,062,315	4,205,796	4,310,207	4,442,859	4,498,436
in BGN		2,637,514	2,676,564	2,733,345	2,622,663	2,691,568	2,780,529	2,819,316	2,941,276	2,904,774	3,023,404	3,086,750	3,211,785	3,273,916
in foreign currency		1,112,115	1,174,065	1,179,202	1,007,682	1,021,521	1,042,683	1,101,501	1,180,319	1,157,541	1,182,392	1,223,457	1,231,074	1,224,520
o/w EUR		974,012	1,013,964	1,018,757	861,867	894,130	915,533	898,554	980,708	1,020,509	1,035,151	1,104,688	1,097,660	1,088,041
LIABILITIES		46,356,777	45,320,959	44,802,300	46,534,313	46,463,206	46,742,588	46,968,999	47,132,354	47,203,331	47,673,283	48,092,228	48,413,438	48,795,567
Liabilities to the BNB		255	255	255	266	267	267	267	255	255	255	255	255	255
in BGN		255	255	255	266	267	267	267	255	255	255	255	255	255
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY		37,095,246	36,047,988	35,465,089	36,977,878	36,727,955	36,711,566	36,890,974	37,095,844	37,077,242	37,464,033	37,678,793	37,942,941	38,309,047
DEPOSITS		37,036,591	35,954,362	35,369,754	36,887,972	36,680,169	36,651,860	36,840,916	37,057,438	37,039,584	37,425,228	37,638,937	37,905,322	38,272,682
Overnight deposits		12,550,592	11,848,074	11,382,026	11,680,510	11,011,958	10,496,645	10,594,617	10,388,356	10,296,382	10,635,620	10,361,419	10,419,407	10,354,816
in BGN		8,409,478	7,794,646	7,717,518	8,296,806	7,839,704	7,322,666	7,294,465	7,226,014	7,190,349	7,357,484	7,132,594	7,160,554	7,003,148
Local government and SSFs		558,877	526,706	520,336	392,532	453,597	396,911	460,251	519,198	515,336	508,331	503,259	455,169	431,926
Non-financial corporations		4,869,983	4,404,109	4,315,697	4,963,610	4,552,471	4,178,063	4,195,359	3,978,684	4,033,728	4,164,218	3,943,078	4,085,363	4,033,801
Financial corporations		356,317	349,124	363,251	284,986	360,815	250,486	246,759	261,775	300,218	349,407	329,119	291,882	248,959
Households and NPIISHs		2,624,301	2,514,707	2,518,234	2,655,678	2,472,821	2,497,206	2,392,096	2,466,357	2,341,067	2,335,528	2,357,138	2,328,140	2,288,462
in foreign currency		4,141,114	4,053,428	3,664,508	3,383,704	3,172,254	3,173,979	3,300,152	3,162,342	3,106,033	3,278,136	3,228,825	3,258,853	3,351,668
Local government and SSFs		36,502	40,876	28,778	26,578	23,538	25,198	71,738	36,714	30,914	19,312	14,747	17,726	14,396
Non-financial corporations		2,889,153	2,843,845	2,595,610	2,371,896	2,238,702	2,141,649	2,203,452	2,076,828	2,061,945	2,183,572	2,151,573	2,128,680	2,233,002
Financial corporations		222,426	250,539	205,949	216,775	185,740	320,147	346,982	407,883	385,098	442,807	452,653	521,416	521,551
Households and NPIISHs		993,033	918,168	834,171	768,455	724,274	686,985	677,980	640,917	628,076	632,445	609,852	591,031	582,719
o/w EUR		3,400,659	3,306,114	3,004,255	2,856,131	2,622,393	2,672,700	2,721,785	2,523,057	2,505,061	2,644,750	2,640,118	2,651,679	2,757,794
Local government and SSFs		36,308	40,648	27,922	25,797	22,771	24,427	71,004	36,016	30,257	19,221	14,634	17,614	14,316
Non-financial corporations		2,334,170	2,276,478	2,113,199	2,014,412	1,871,740	1,809,280	1,816,457	1,612,844	1,627,106	1,719,943	1,724,303	1,687,174	1,795,166
Financial corporations		185,087	232,684	187,712	185,219	152,683	294,313	298,295	371,030	350,733	405,948	417,985	477,685	484,120
Households and NPIISHs		845,094	756,304	675,422	630,703	575,199	544,680	536,029	503,167	496,965	499,638	483,196	469,206	464,192
Deposits with agreed maturity up to 2 years		19,897,474	19,481,343	19,448,880	20,780,567	21,381,355	21,934,804	22,097,275	22,551,846	22,679,728	22,792,098	23,323,907	23,593,732	24,069,670
in BGN		8,439,818	8,051,895	7,789,771	8,548,101	8,621,246	8,926,105	8,987,733	9,088,015	9,128,467	8,903,032	9,026,455	9,005,902	9,161,555
Local government and SSFs		556,994	528,902	431,495	347,963	376,481	389,115	382,002	384,294	388,636	373,046	359,784	352,795	332,421
Non-financial corporations		2,513,911	2,496,879	2,325,196	2,713,868	2,445,022	2,656,574	2,626,626	2,665,326	2,562,768	2,442,546	2,465,639	2,310,865	2,364,801
Financial corporations		1,149,254	844,037	767,469	821,015	846,992	771,518	781,409	783,977	929,496	744,693	774,480	806,040	843,874
Households and NPIISHs		4,219,659	4,182,077	4,266,611	4,665,255	4,952,751	5,108,898	5,197,696	5,254,418	5,247,567	5,342,747	5,426,552	5,536,202	5,620,459
in foreign currency		11,457,656	11,429,448	11,659,109	12,232,466	12,760,109	13,008,699	13,109,542	13,463,831	13,551,261	13,889,066	14,297,452	14,587,830	14,908,115
Local government and SSFs		21,617	22,103	22,102	19,262	19,002	9,019	6,566	22,865	27,477	34,312	34,197	30,840	26,573
Non-financial corporations		2,751,949	2,666,081	2,776,381	3,029,034	3,126,781	3,172,943	2,873,226	2,976,647	2,949,491	3,074,848	3,188,884	3,177,435	3,391,067
Financial corporations		273,742	411,024	500,964	641,427	660,672	742,714	1,095,409	1,203,026	1,250,271	1,298,695	1,332,170	1,479,874	1,480,375
Households and NPIISHs		8,410,348	8,330,240	8,359,662	8,542,743	8,963,654	9,084,023	9,134,341	9,261,293	9,324,022	9,481,211	9,742,201	9,899,681	10,010,100
o/w EUR		9,267,087	9,189,409	9,426,475	10,229,938	10,628,900	10,815,788	11,086,398	11,527,229	11,765,695	12,073,852	12,472,877	12,763,062	13,122,953
Local government and SSFs		17,609	17,609	17,597	15,196	7,764	7,764	5,374	21,671	26,352	33,189	32,073	28,736	24,522
Non-financial corporations		2,158,210	2,167,774	2,262,983	2,546,627	2,657,503	2,640,498	2,419,465	2,620,176	2,673,639	2,780,456	2,903,676	2,895,506	3,128,781
Financial corporations		241,817	372,517	459,487	620,028	642,114	723,017	1,075,290	1,181,413	1,227,235	1,278,880	1,316,991	1,464,777	1,469,841
Households and NPIISHs		6,849,451	6,631,509	6,686,408	7,048,408	7,321,519	7,444,509	7,586,269	7,703,969	7,838,469	7,991,327	8,220,137	8,374,043	8,499,809
Deposits redeemable at notice up to 3 months		4,588,525	4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,993,611	3,892,183	3,848,196
in BGN		2,137,328	2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		3,725	3,3855	30,858	39,317	42,576	48,351	46,858	39,327	46,740	38,501	39,141	33,075	37,948

Table 3

Analytical Reporting of Other MFIs													
BGN'000	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Financial corporations	-	150	150	2,954	3,340	3,375	5,645	271	2,971	2,946	4,527	2,947	3,047
Households and NPIsHs	2,133,603	2,118,100	2,113,634	2,088,458	2,021,076	1,986,562	1,935,200	1,937,073	1,899,447	1,858,279	1,830,301	1,823,714	1,819,934
in foreign currency	2,451,197	2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	31,055	77,572	35,579	12,614	17,603	19,069	21,757	32,777	27,629	39,537	47,237	33,333	21,696
Financial corporations	-	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837
Households and NPIsHs	2,420,142	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734
o/w EUR	2,094,491	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	28,099	74,762	33,147	10,055	15,948	17,495	19,340	28,957	25,918	37,820	45,539	31,659	20,091
Financial corporations	-	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837
Households and NPIsHs	2,066,392	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	59,655	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365
in BGN	42,050	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742
in foreign currency	16,605	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623
o/w EUR	16,060	10,075	9,953	6,962	-	-	3,912	2,804	2,270	3,776	2,956	2,571	2,090
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	9,261,276	9,272,716	9,336,956	9,556,169	9,734,984	10,030,755	10,077,770	10,036,255	10,125,834	10,208,995	10,413,180	10,470,242	10,486,266
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,617,728	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417
in BGN	556,984	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936
in foreign currency	1,060,744	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481
o/w EUR	826,017	809,836	778,832	779,979	773,596	763,129	742,272	757,485	696,114	685,139	677,536	669,430	664,276
Debt securities issued over 2 years	109,178	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915
in BGN	36,133	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563
in foreign currency	73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352
o/w EUR	73,045	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352
Capital and reserves	7,534,370	7,574,040	7,674,476	7,972,159	8,151,335	8,476,654	8,567,491	8,532,755	8,719,262	8,802,736	9,080,597	9,133,993	9,192,933
Funds contributed by owners	2,538,339	2,538,339	2,538,339	2,693,339	2,818,339	3,064,487	3,065,939	3,065,939	3,174,614	3,174,614	3,407,202	3,407,202	3,411,060
Reserves	3,416,313	3,342,657	3,330,824	3,426,370	3,411,105	3,496,752	3,779,506	3,845,219	3,988,348	4,144,552	4,360,928	4,367,986	4,380,549
Financial result	1,579,718	1,693,044	1,805,313	1,852,450	1,921,891	1,915,415	1,722,046	1,621,597	1,556,300	1,483,570	1,312,467	1,358,805	1,401,324

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN/1000	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Exchange rate: BGN / USD 1	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	28,821,798	27,785,854	28,036,908	24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700	22,933,604	23,750,175	24,266,409
International reserves	28,793,809	27,757,865	28,008,919	24,864,756	23,709,716	23,495,523	23,111,023	23,062,884	23,044,517	23,265,341	22,905,245	23,721,816	24,238,050
Cash in foreign currency	94,387	93,419	80,712	84,396	90,601	85,880	96,072	147,151	137,318	147,275	143,155	141,478	155,290
o/w EUR	93,476	92,151	79,793	83,473	90,147	84,875	95,291	146,014	136,457	146,602	142,630	139,744	153,795
SDR holdings	8,782	9,410	9,648	9,023	9,567	9,606	9,299	9,340	9,121	9,123	9,126	1,026,262	1,301,760
Monetary gold	1,492,780	1,433,182	1,587,476	1,536,004	1,788,628	1,867,998	1,733,957	1,675,013	1,736,874	1,672,585	1,665,086	1,660,071	1,712,311
Monetary gold in BNB treasure	598,059	574,182	635,578	614,769	715,833	747,591	693,803	670,198	694,927	669,188	666,176	664,164	684,948
Monetary gold deposited with non-residents	894,721	859,000	951,898	921,235	1,072,795	1,120,407	1,040,154	1,004,815	1,041,947	1,003,397	998,910	995,907	1,027,363
Claims on non-resident banks	10,840,698	12,381,724	12,179,696	10,368,743	9,576,662	9,303,691	9,260,274	6,310,823	6,134,896	5,889,386	5,010,719	5,188,637	5,241,310
Reserve position in the IMF	71,289	76,391	76,983	71,994	76,335	76,211	73,776	74,150	72,163	72,270	72,301	72,111	71,299
Deposits	1,819,773	3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776
Overnight deposits	1,389,490	46,308	11,381	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,389,490	46,308	11,381	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957
o/w EUR	1,364,643	1,922	1,159	4,001	2,654	106,798	3,397,097	1,763	1,722,377	2,479,823	1,190,567	2,023,466	2,376,690
Deposits with agreed maturity	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810	938,448	82,224	86,819
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810	938,448	82,224	86,819
o/w EUR	430,283	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	874,529	-	819,476	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	8,949,636	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235
o/w EUR	8,813,393	8,749,782	8,199,864	7,478,909	5,843,420	5,835,893	5,571,164	3,920,163	3,340,724	3,141,096	2,801,003	2,963,101	2,666,836
Claims on non-resident governments	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291
Securities other than shares	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	13,220,873	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291
o/w EUR	12,866,854	11,391,297	11,741,518	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,017,755	14,725,364	15,253,881	14,827,503	15,097,883
Claims on other non-residents	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986
Securities other than shares	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,776,895	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986
o/w EUR	359,394	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102
Accrued interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	359,394	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102
o/w EUR	358,797	368,260	379,650	406,207	339,024	355,575	358,290	312,142	311,749	311,583	256,432	291,315	163,464

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to the IMF	-	-	-	-	-	-	-	-	-	-	-	1,017,134 ^R	1,292,747
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	-	-	-	-	-	-	-	-	-	-	-	1,017,134 ^R	1,292,747
Liabilities to non-resident governments	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339
Deposits	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339
Overnight deposits	58,358	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339
in BGN	26,393	7,047	32,211	20,374	24,292	1,807	25,604	14,054	52,066	42,696	37,971	33,021	15,414
in foreign currency	31,965	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925
o/w EUR	31,965	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	
BGN/000															
Exchange rate: BGN / USD 1		1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		29,706,102	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	
in BGN		9,422,112	9,503,988	9,542,476	9,493,427	9,681,128	9,692,618	9,611,618	9,760,241	9,651,935	9,560,962	9,480,194	9,460,826	9,395,719	
in foreign currency		3,614,122	3,641,419	3,711,903	3,622,908	3,717,241	3,710,628	3,646,725	3,776,334	3,732,796	3,719,119	3,601,298	3,563,797	3,559,268	
o/w EUR		5,807,990	5,862,569	5,830,573	5,870,519	5,963,887	5,981,990	5,964,893	5,983,907	5,919,139	5,841,843	5,878,896	5,897,029	5,836,451	
Loans		5,523,989	5,547,722	5,494,434	5,600,614	5,651,964	5,670,999	5,673,150	5,694,746	5,657,143	5,583,591	5,616,868	5,616,797	5,549,863	
Regular		20,283,990	20,518,145	20,666,160	20,748,847	20,803,444	20,841,269	20,792,668	20,879,070	20,769,655	20,897,290	20,971,655	21,010,077	21,410,592	
Loans with maturity up to 1 year		19,759,295	19,975,279	20,137,413	20,149,298	20,114,036	19,923,679	19,921,815	19,986,723	19,805,733	19,639,242	19,621,601	19,524,529	19,709,166	
in BGN		1,975,316	1,900,186	1,873,549	1,864,860	1,773,093	1,599,435	1,441,296	1,345,462	1,284,243	1,161,128	1,182,663	1,134,503	1,168,493	
in foreign currency		747,571	706,321	664,260	661,887	579,827	553,470	472,474	439,400	430,880	402,156	431,458	433,681	431,214	
o/w EUR		1,227,745	1,193,865	1,209,289	1,202,973	1,193,266	1,045,965	968,822	906,062	833,363	758,972	751,205	700,822	737,279	
Loans with maturity over 1 up to 5 years		1,187,588	1,159,596	1,169,599	1,156,889	1,140,911	1,002,699	935,375	866,233	793,237	732,531	725,161	678,176	715,755	
in BGN		9,293,325	9,333,522	9,353,938	9,329,322	9,295,957	9,282,647	9,283,697	9,324,168	9,114,644	8,980,979	8,894,625	8,850,243	8,782,696	
in foreign currency		1,855,137	1,812,228	1,818,009	1,797,539	1,754,542	1,706,954	1,689,679	1,641,470	1,590,699	1,554,783	1,536,906	1,523,347	1,503,909	
o/w EUR		7,438,188	7,521,294	7,535,929	7,531,783	7,541,415	7,575,693	7,594,018	7,682,698	7,523,945	7,426,196	7,357,719	7,326,896	7,278,787	
Loans with maturity over 5 years		7,010,205	7,080,376	7,090,989	7,134,828	7,103,812	7,142,769	7,182,787	7,247,713	7,117,081	7,019,764	6,953,238	6,938,353	6,900,734	
in BGN		8,490,654	8,741,571	8,909,926	8,955,116	9,044,986	9,041,597	9,196,822	9,317,093	9,426,846	9,497,135	9,544,313	9,539,783	9,757,977	
in foreign currency		2,023,863	2,013,142	2,009,895	2,000,746	2,024,177	2,030,672	2,068,114	2,053,379	2,068,937	2,026,344	2,033,864	2,014,221	1,996,424	
o/w EUR		6,466,791	6,728,429	6,900,031	6,954,370	7,020,809	7,010,925	7,138,708	7,263,714	7,357,909	7,470,791	7,510,449	7,525,562	7,761,553	
Bad and restructured ¹		6,394,609	6,646,743	6,819,090	6,877,361	6,935,278	6,925,699	7,068,536	7,184,026	7,284,935	7,399,242	7,439,874	7,457,622	7,696,766	
in BGN		524,695	542,866	528,747	599,549	689,408	917,590	870,853	892,347	963,932	1,258,048	1,350,054	1,485,548	1,701,426	
in foreign currency		196,812	195,193	205,584	218,285	218,652	242,852	238,157	257,135	270,130	354,195	392,003	422,519	460,149	
o/w EUR		327,883	347,673	323,163	381,264	470,756	674,738	632,696	635,212	693,792	903,853	958,051	1,063,029	1,241,277	
LOANS TO HOUSEHOLDS AND NPISHS		310,876	328,716	304,211	364,628	455,676	659,403	615,930	625,422	687,715	897,071	945,818	1,051,026	1,227,343	
Overdraft		17,581,868	17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	
in BGN		1,868,670	1,927,816	1,961,430	1,987,310	2,015,470	2,011,130	2,042,326	2,041,574	2,073,591	2,076,405	2,059,584	2,062,686	2,082,354	
in foreign currency		1,627,440	1,675,491	1,697,411	1,719,121	1,745,381	1,750,465	1,778,509	1,777,948	1,808,608	1,812,788	1,801,313	1,806,109	1,824,201	
o/w EUR		241,230	252,325	264,019	268,189	270,089	260,665	263,817	263,626	264,983	263,617	258,271	256,577	258,153	
Consumer loans		238,086	249,068	260,917	265,587	267,091	256,602	260,155	259,880	260,046	258,442	253,239	251,612	253,221	
Regular		7,221,171	7,334,922	7,326,521	7,268,482	7,236,116	7,216,158	7,214,616	7,227,742	7,228,158	7,252,840	7,263,803	7,252,733	7,563,328	
Loans with maturity up to 1 year		6,904,761	7,007,517	6,991,320	6,927,321	6,853,304	6,794,067	6,838,148	6,815,957	6,765,097	6,703,160	6,662,864	6,596,630	6,840,161	
in BGN		27,349	28,463	26,672	24,980	23,480	21,731	21,151	20,633	19,460	20,597	18,421	17,566	18,136	
in foreign currency		22,578	22,744	20,613	18,894	17,383	15,867	14,785	14,057	13,137	13,558	13,275	12,223	12,240	
o/w EUR		4,702	5,610	5,959	5,996	6,097	5,864	6,366	6,576	6,323	7,039	5,146	5,343	5,896	
Loans with maturity over 1 up to 5 years		1,475,695	1,473,959	1,453,490	1,411,020	1,372,613	1,339,035	1,320,584	1,300,868	1,271,903	1,245,506	1,225,077	1,196,232	1,203,138	
in BGN		1,398,908	1,391,081	1,364,084	1,320,751	1,281,601	1,247,042	1,227,491	1,204,887	1,176,711	1,150,546	1,128,895	1,098,913	1,100,908	
in foreign currency		76,787	82,878	89,406	90,269	91,012	91,993	93,093	95,981	95,192	94,960	96,182	97,319	102,230	
o/w EUR		75,831	81,932	87,677	88,744	89,370	90,365	91,603	94,518	93,906	94,339	95,584	96,766	101,716	
Loans with maturity over 5 years		5,401,717	5,505,095	5,511,158	5,491,321	5,457,211	5,433,301	5,496,413	5,494,456	5,473,734	5,437,057	5,419,366	5,382,832	5,618,887	
in BGN		4,698,367	4,748,104	4,739,608	4,696,524	4,645,950	4,618,638	4,665,339	4,654,794	4,627,874	4,586,619	4,564,260	4,526,001	4,701,280	
in foreign currency		703,350	756,991	771,550	794,797	811,261	814,663	831,074	839,662	845,860	850,438	855,106	866,831	917,607	
o/w EUR		667,481	716,754	732,639	754,694	770,831	774,514	791,609	800,267	807,009	813,103	819,139	820,804	882,231	
Bad and restructured ¹		3,16,410	327,405	335,201	341,161	382,812	422,091	376,468	411,785	463,061	549,680	600,939	656,103	723,167	
in BGN		304,661	313,571	320,707	324,608	362,477	393,288	351,553	382,194	427,284	501,427	543,124	589,711	647,135	
in foreign currency		11,749	13,834	14,494	16,553	20,335	28,803	24,915	29,591	35,777	48,633	57,815	66,392	76,032	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
	BGN ¹ 000													
	o/w EUR	11,056	13,142	13,860	15,885	19,585	27,814	24,045	28,645	34,938	46,244	54,627	63,195	72,309
Loans for house purchase		7,384,994	7,545,926	7,646,235	7,744,293	7,740,015	7,747,071	7,975,158	7,987,174	7,990,011	8,054,200	8,063,270	8,064,128	8,218,168
Regular		7,225,629	7,385,689	7,479,026	7,555,021	7,525,341	7,496,143	7,769,127	7,749,223	7,709,384	7,668,200	7,627,488	7,560,234	7,642,131
Loans with maturity up to 1 year		4,963	5,270	4,573	4,598	4,354	4,082	3,322	2,689	2,587	2,690	2,793	2,979	3,012
in BGN		1,419	1,221	1,215	950	713	589	488	415	373	478	598	805	824
in foreign currency		3,544	4,049	3,358	3,648	3,641	3,493	2,834	2,274	2,214	2,212	2,195	2,174	2,188
o/w EUR		3,544	4,049	3,358	3,648	3,640	3,492	2,833	2,274	2,214	2,212	2,195	2,174	2,188
Loans with maturity over 1 up to 5 years		118,309	116,325	113,618	111,537	107,322	104,371	103,089	99,345	96,474	93,621	87,976	85,052	87,742
in BGN		58,380	57,082	54,207	52,812	50,554	48,434	50,266	48,764	46,933	44,607	42,636	41,395	41,087
in foreign currency		59,929	59,243	59,411	58,725	56,768	55,937	52,823	50,581	49,541	49,014	45,340	43,657	46,655
o/w EUR		59,323	58,718	58,874	58,219	56,266	55,462	52,380	50,244	49,218	48,707	45,042	43,348	46,358
Loans with maturity over 5 years		7,102,357	7,264,094	7,360,835	7,438,886	7,413,665	7,387,690	7,662,716	7,647,189	7,610,323	7,571,889	7,536,719	7,472,203	7,551,377
in BGN		3,819,388	3,822,362	3,823,133	3,800,829	3,761,344	3,734,665	3,966,721	3,937,607	3,903,330	3,843,759	3,807,675	3,756,866	3,754,937
in foreign currency		3,282,969	3,441,732	3,537,702	3,638,057	3,652,321	3,653,025	3,695,995	3,709,582	3,706,993	3,728,130	3,729,044	3,715,337	3,796,440
o/w EUR		3,201,004	3,332,237	3,425,423	3,521,027	3,535,052	3,535,541	3,580,540	3,594,046	3,592,771	3,619,502	3,621,725	3,609,712	3,691,847
Bad and restructured ¹		159,365	160,237	167,209	189,272	214,674	250,928	206,031	237,951	280,627	386,000	435,782	503,894	576,037
in BGN		102,791	103,567	103,887	120,397	137,026	148,493	118,815	136,074	160,219	212,149	238,005	274,411	319,614
in foreign currency		56,574	56,670	63,322	68,875	77,648	102,435	87,216	101,877	120,408	173,851	197,777	229,483	256,423
o/w EUR		56,080	56,268	62,893	68,479	76,448	101,271	86,061	100,111	118,224	167,298	190,088	219,183	244,828
Other loans		1,107,033	1,112,163	1,111,294	1,091,409	1,063,753	1,054,545	1,029,559	1,019,151	1,008,501	1,015,048	1,008,658	995,189	1,004,169
Regular		1,068,225	1,070,642	1,065,700	1,040,887	1,010,659	991,093	970,803	957,561	934,766	916,843	908,306	890,557	892,200
Loans with maturity up to 1 year		132,993	130,410	131,188	122,733	113,745	109,475	98,677	93,143	89,068	83,270	89,013	84,915	85,224
in BGN		107,882	104,573	103,165	93,354	86,758	82,780	75,254	71,545	69,601	65,586	68,786	66,806	67,153
in foreign currency		25,111	25,837	28,023	29,379	26,987	26,695	23,423	21,598	19,467	17,684	20,227	18,109	18,071
o/w EUR		25,111	25,837	28,023	29,379	26,987	26,646	23,423	21,598	19,467	17,684	20,227	18,109	18,071
Loans with maturity over 1 up to 5 years		525,547	516,566	505,742	493,396	478,571	464,421	454,203	445,192	431,610	428,587	417,248	388,618	376,129
in BGN		386,837	375,586	364,243	350,386	335,020	321,680	310,969	303,465	292,609	282,521	274,330	261,638	251,525
in foreign currency		138,710	140,980	141,499	143,010	143,551	142,741	143,234	141,727	139,001	146,066	142,918	126,980	124,604
o/w EUR		138,615	140,882	141,407	142,505	143,345	142,543	142,657	140,072	136,851	143,117	139,987	124,094	121,794
Loans with maturity over 5 years		409,685	423,666	428,770	424,758	418,343	417,197	417,923	419,226	414,088	404,986	402,045	417,024	430,847
in BGN		271,759	270,909	269,972	263,327	259,684	251,768	253,874	252,689	249,509	240,183	237,359	248,848	255,690
in foreign currency		137,926	152,757	158,798	161,431	158,659	165,429	164,049	166,537	164,579	164,803	164,686	168,176	175,157
o/w EUR		135,925	150,480	156,657	159,288	156,597	163,340	162,323	164,813	162,913	163,155	163,048	166,548	173,555
Bad and restructured ¹		38,808	41,521	45,594	50,522	53,094	63,452	58,756	61,590	73,735	98,205	100,352	104,632	111,969
in BGN		29,465	31,109	34,168	38,481	40,094	47,464	44,936	47,234	55,944	72,673	74,873	76,566	82,129
in foreign currency		9,343	10,412	11,426	12,041	13,000	15,988	13,820	14,356	17,791	25,532	25,479	28,066	29,840
o/w EUR		9,037	10,108	11,134	11,899	12,753	15,831	13,693	14,228	17,670	25,411	25,358	27,946	29,722

¹Until 28 February 2009 the indicator includes the total amount of balance sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and "restructured loans" as per Ordinance No. 9 of BNB/11.04.2008. Since 31 March 2009 it comprises loans, which are classified as "non-performing exposures", "loss" and "restructured loans" as per amendment of Ordinance No. 9 of BNB/20.03.2009.
Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB

BGN'000	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Depreciation	57,243	58,322	59,355	60,272	49,408	50,483	51,316	52,576	53,773	54,976	55,279	56,376	57,138
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
Exchange rate: BGN / USD 1	1.36743	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	435,078	464,661	502,899	496,821	421,664	446,602	461,120	473,200	520,747	551,131	530,666	555,919	593,755
in BGN	197,709	203,737	226,897	224,099	210,206	220,301	218,894	221,750	243,895	253,470	235,976	243,837	257,536
in foreign currency	237,369	260,914	276,002	272,722	211,458	226,301	242,226	251,450	276,852	297,661	294,680	312,082	336,219
o/w EUR	214,867	230,150	244,638	239,442	193,884	208,855	221,702	226,008	251,705	269,079	279,212	291,567	311,596
o/w Accrued interest on deposits	12,729	13,909	15,070	13,849	11,396	11,348	12,459	6,828	5,374	3,534	3,422	4,341	5,191
in BGN	4,842	5,405	6,166	5,850	3,737	5,342	7,204	4,798	3,602	2,867	2,578	2,780	3,079
in foreign currency	7,887	8,504	8,904	7,999	7,659	6,006	5,255	2,030	1,772	667	844	1,561	2,112
o/w EUR	6,711	7,178	7,669	6,835	6,481	5,440	4,635	1,785	1,449	388	570	1,235	1,794
o/w Accrued interest on loans	316,259	334,812	358,686	341,770	358,612	376,471	383,269	392,130	430,167	448,445	460,162	472,178	499,862
in BGN	165,534	168,618	184,048	176,436	182,642	191,725	187,915	189,906	204,299	210,047	211,270	218,481	228,737
in foreign currency	150,725	166,194	174,638	165,334	175,970	184,746	195,354	202,224	225,868	238,398	248,892	253,697	271,125
o/w EUR	142,195	154,021	167,015	156,783	164,088	176,240	186,261	190,777	217,199	228,810	236,856	240,591	257,171
o/w Accrued interest on securities other than shares	91,507	103,342	116,845	127,755	51,260	58,497	65,209	73,947	84,722	98,365	66,706	75,378	83,917
in BGN	27,204	29,689	34,668	41,562	23,663	23,178	23,772	26,847	35,811	40,171	22,055	22,450	25,488
in foreign currency	64,303	73,653	82,177	86,193	27,597	35,319	41,437	47,100	48,911	58,194	44,651	52,928	58,429
o/w EUR	53,665	58,009	62,575	66,356	23,202	27,107	30,719	33,364	32,800	39,509	41,526	46,582	49,278
Derivatives with a positive fair value	124,661	189,982	151,800	106,651	145,243	136,744	146,640	128,669	178,974	121,625	114,195	113,046	108,913
in BGN	44,857	66,989	48,474	27,120	52,725	40,727	35,276	27,764	29,679	31,108	21,948	24,366	23,718
in foreign currency	79,804	122,993	103,326	79,531	92,518	96,017	111,364	100,905	149,295	90,517	92,247	88,680	85,195
o/w EUR	66,391	105,396	92,270	75,976	83,494	84,669	106,921	94,618	89,137	85,576	88,724	85,166	81,003
OTHER LIABILITIES, of which													
Accrued interest - total	479,107	490,940	533,532	403,050	413,837	453,828	468,332	473,204	513,562	505,971	520,965	525,270	571,679
in BGN	194,445	194,710	197,427	132,621	144,705	163,727	178,279	181,285	202,055	205,191	211,909	211,637	238,541
in foreign currency	284,662	296,230	336,105	270,429	269,132	290,101	290,053	291,919	311,507	300,780	309,056	313,633	333,138
o/w EUR	256,346	263,233	299,136	245,417	240,775	261,398	260,688	260,268	281,417	269,099	281,384	285,808	301,865
o/w Accrued interest on overnight deposits	49,104	52,805	46,971	6,299	24,932	26,907	26,274	23,055	30,279	32,308	37,433	24,612	40,649
in BGN	40,273	40,250	36,339	3,522	21,064	21,702	21,666	18,023	24,215	26,091	30,437	16,757	33,870
in foreign currency	8,831	12,555	10,632	2,777	3,868	5,205	4,608	5,032	6,064	6,217	6,996	7,855	6,779
o/w EUR	7,755	11,266	9,393	2,436	3,386	4,637	4,041	4,408	5,414	5,519	6,214	6,902	5,887
o/w Accrued interest on deposits with agreed maturity	354,458	353,419	387,569	359,435	369,375	397,344	402,279	400,655	422,744	406,404	414,383	418,951	441,362
in BGN	121,307	117,401	119,395	110,505	117,193	131,121	141,904	144,296	153,736	152,493	153,306	161,845	168,779
in foreign currency	233,151	236,018	268,174	248,930	252,182	266,223	260,375	256,359	269,008	253,911	261,077	257,106	272,583
o/w EUR	210,717	209,971	242,640	225,929	240,913	235,943	231,090	246,484	231,191	238,629	234,893	249,242	249,242
o/w Accrued interest on deposits redeemable at notice	58,801	66,749	74,380	449	9,605	17,298	26,324	34,295	42,983	48,505	57,179	65,958	73,262
in BGN	29,883	33,995	38,009	127	4,600	8,556	12,572	16,660	20,833	23,445	27,433	31,540	34,794
in foreign currency	28,918	32,754	36,371	322	5,005	8,742	13,752	17,635	22,150	25,060	29,746	34,418	38,468
o/w EUR	24,992	27,927	31,042	246	4,352	7,500	11,883	15,150	19,219	21,657	25,766	29,888	33,572
o/w Accrued interest on debt securities issued	8,518	9,075	10,651	9,739	7,483	8,033	7,429	7,282	7,899	7,405	3,098	5,007	4,572
in BGN	2,739	2,810	3,439	3,457	1,796	2,237	2,050	2,034	3,237	3,134	688	1,438	997
in foreign currency	5,779	6,265	7,212	6,282	5,687	5,796	5,379	5,248	4,662	4,271	2,410	3,569	3,575

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	09.2008	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009
o/w EUR	5,419	5,656	6,402	5,359	4,474	5,664	5,112	4,846	4,152	3,637	2,410	3,466	3,376
Provisions	1,150,619	1,192,347	1,202,427	1,226,055	1,312,066	1,352,886	1,394,203	1,480,418	1,543,654	1,605,144	1,695,293	1,797,746	1,910,382
Depreciation	839,518	852,526	866,082	861,241	884,292	901,158	914,654	931,134	932,858	949,872	967,068	984,298	1,002,478
Derivatives with a negative fair value	91,681	146,704	112,253	127,107	97,579	98,754	132,586	114,704	196,335	129,037	116,281	120,857	101,564
in BGN	27,644	40,349	27,213	51,286	23,035	24,983	31,808	25,266	45,778	36,791	21,830	24,786	24,195
in foreign currency	64,037	106,355	85,040	75,821	74,544	73,771	100,778	89,438	150,557	92,246	94,451	96,071	77,369
o/w EUR	54,504	98,793	80,940	60,849	69,428	70,718	73,753	75,614	129,851	74,541	81,475	85,537	64,116

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of September 2009

	BGN000																			
	Resident sector					Non-resident sector					Countries and institutions of the EU					Rest of the world	Not allocated			
	General government		Other resident sectors			Financial corporations		Households and NPISHs		Non-financial corporations		OFIAs		ICs and PFIAs				Households and NPISHs		
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFIAs	Households and NPISHs	Non-financial corporations	OFIAs	ICs and PFIAs	Households and NPISHs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFIAs	Households and NPISHs			
ASSETS	25,920,877	80,638	139	156	156	80,343	73,400	6,943	6,943	6,943	-	-	-	22,124,399	20,998,286	19,181,566	1,816,720	1,126,113	3,715,840	
1. Cash (in foreign currency) o/w EUR	155,290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,290
2. SDR holdings	153,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153,795
3. Reserve position in the IMF	1,301,760	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,301,760
4. Monetary gold	71,299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	71,299
5. Deposits	1,712,311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,712,311
5.1. Overnight	2,469,776	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,469,776
in BGN	2,382,957	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,382,957
in foreign currency	86,819	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,819
5.2. With agreed maturity	2,376,690	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,376,690
o/w EUR	86,819	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,819
in BGN	86,819	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,819
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	18,358,512	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,358,512
up to 1 year	5,951,281	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,951,281
in BGN	5,951,281	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,951,281
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 2 years	5,951,281	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,951,281
in BGN	5,863,171	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,863,171
in foreign currency	86,819	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,819
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 2 years	1,314,294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,314,294
in BGN	1,314,294	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,314,294
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 2 years	11,092,937	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,092,937
in BGN	11,092,937	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,092,937
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9. Shares and other equity	11,086,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,086,240
in BGN	107,538	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107,538
in foreign currency	79,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,179
o/w EUR	79,179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	79,179
in BGN	28,359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,359
in foreign currency	6,886	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,886
o/w EUR	6,886	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,886

(continued)

Monthly Sectoral Survey of the BNB as of September 2009

BGN'000

	Resident sector										Non-resident sector					Not allocated
	General government			Other resident sectors				Households and NPSiHs		Countries and institutions of the EU			Rest of the world			
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	ICs and PFS	Households and NPSiHs	MU	Non-MU							
Total																
10. Fixed assets (in levs)	256,486	-	-	-	-	-	-	-	-	-	-	-	-	-	-	256,486
11. Other assets	1,487,905	139	156	156	1,164	1,164	1,164	1,164	1,164	1,164	1,164	155,051	5,591	8,448	8,448	1,317,356
in BGN	34,696	139	-	-	1,164	1,164	-	-	-	-	-	-	-	-	-	33,393
in foreign currency	1,453,209	156	156	156	-	-	-	-	-	-	-	155,051	5,591	8,448	8,448	1,283,963
o/w EUR	163,669	156	156	156	-	-	-	-	-	-	-	155,002	5,585	2,877	2,877	49
LIABILITIES																
12. Currency in circulation	25,920,877	4,666,970	6,944,026	6,120,549	823,477	366,585	83,978	282,507	282,507	282,507	100	1,325,798	32,339	1,293,459	12,617,498	7,672,663
13. Deposits	12,009,385	4,666,970	6,943,544	6,120,493	823,051	366,532	83,925	282,507	282,507	282,507	100	32,339	32,339	32,339	32,339	-
13.1. Overnight	6,947,573	4,466,702	2,381,037	2,041,986	339,051	67,495	62,411	5,084	5,084	5,084	100	32,339	32,339	32,339	32,339	-
in BGN	4,004,675	2,192,680	1,794,547	1,495,496	339,051	2,034	2,034	2,034	2,034	2,034	-	15,414	15,414	15,414	15,414	-
in foreign currency	2,942,898	2,925,973	586,490	586,490	-	66,461	62,411	3,050	3,050	3,050	-	16,925	16,925	16,925	16,925	-
o/w EUR	2,755,877	2,274,022	400,689	400,689	-	64,241	62,411	1,830	1,830	1,830	-	16,925	16,925	16,925	16,925	-
13.2. With agreed maturity	5,061,812	200,268	4,562,507	4,078,507	484,000	299,037	21,514	277,423	277,423	277,423	100	-	-	-	-	-
up to 2 years	5,061,812	200,268	4,562,507	4,078,507	484,000	299,037	21,514	277,423	277,423	277,423	100	-	-	-	-	-
in BGN	3,505,381	200,268	3,186,013	2,702,013	484,000	119,100	-	119,000	119,000	119,000	-	-	-	-	-	-
in foreign currency	1,556,431	-	1,376,494	1,376,494	-	179,937	21,514	158,423	158,423	158,423	-	-	-	-	-	-
o/w EUR	1,553,340	-	1,373,403	1,373,403	-	179,937	21,514	158,423	158,423	158,423	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,292,747	-	-	-	-	-	-	-	-	-	-	1,292,747	-	-	-	-
17. Capital and reserves	3,594,308	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,594,308
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
17.2. Reserves	3,169,446	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,169,446
17.3. Financial result	404,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	404,862
18. Other liabilities	1,351,774	535	482	56	426	53	53	53	53	53	53	712	712	712	1,350,527	712
in BGN	67,431	482	482	56	426	53	53	53	53	53	53	712	712	712	66,237	66,237
in foreign currency	1,284,343	53	-	-	-	-	-	-	-	-	-	-	-	-	-	1,284,290
o/w EUR	1,062	53	-	-	-	53	53	53	53	53	53	-	-	-	-	1,009

Source: BNB.

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency		in BGN	Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		in BGN	in foreign currency	in BGN		in foreign currency			
	Stocks																
09.2008	7,745,399	8,597,485	4,182,225	12,779,710	20,525,109	8,947,818	11,570,298	20,518,116	2,137,328	2,451,197	4,588,525	25,106,641	45,631,750	42,050	16,605	58,655	45,690,405
10.2008	7,699,240	7,989,116	4,103,142	12,092,258	19,791,498	8,556,895	11,535,750	20,092,645	2,152,105	2,472,840	4,624,945	24,717,590	44,509,088	82,940	10,686	93,626	44,602,714
11.2008	7,582,766	7,941,724	3,720,825	11,662,549	19,245,315	8,293,771	11,754,945	20,048,716	2,144,642	2,394,206	4,538,848	24,587,564	43,832,879	84,770	10,565	95,335	43,928,214
12.2008	8,029,165	8,394,204	3,443,257	11,837,461	19,866,626	9,066,101	12,328,302	21,394,403	2,130,729	2,296,166	4,426,895	25,821,298	45,687,924	82,391	7,515	89,906	45,777,830
01.2009	7,432,972	7,985,876	3,226,532	11,212,408	18,645,380	9,182,246	12,857,900	22,040,146	2,066,992	2,219,864	4,286,856	26,327,002	44,972,382	47,177	609	47,786	45,020,168
02.2009	7,283,702	7,430,519	3,223,649	10,654,168	17,937,870	9,540,105	13,106,940	22,646,595	2,038,288	2,182,123	4,220,411	26,867,006	44,804,876	59,089	617	59,706	44,864,582
03.2009	7,023,164	7,368,972	3,357,640	10,726,612	17,749,776	9,735,733	13,207,333	22,943,066	1,987,703	2,161,321	4,149,024	27,092,090	44,841,866	45,560	4,498	50,058	44,891,924
04.2009	7,063,865	7,245,203	3,203,410	10,448,613	17,512,478	9,734,365	13,620,297	23,354,662	1,976,671	2,140,565	4,117,236	27,471,998	44,984,376	35,014	3,392	38,406	45,022,782
05.2009	6,961,122	7,442,401	3,150,940	10,593,341	17,554,463	9,769,827	13,737,065	23,506,892	1,949,158	2,114,316	4,063,474	27,570,366	45,124,829	34,835	2,823	37,658	45,162,487
06.2009	7,012,154	7,572,856	3,324,517	10,897,373	17,909,527	9,515,407	14,074,870	23,590,277	1,899,726	2,097,784	3,997,510	27,587,787	45,497,314	34,477	4,328	38,805	45,536,119
07.2009	7,099,354	7,311,210	3,273,375	10,584,585	17,683,939	9,667,670	14,477,388	24,145,058	1,873,969	2,079,642	3,953,611	28,098,669	45,782,608	36,348	3,508	39,856	45,822,464
08.2009	7,085,724	7,473,105	3,310,379	10,783,484	17,869,208	9,622,002	14,767,767	24,389,769	1,859,786	2,032,397	3,892,183	28,281,952	46,151,160	34,501	3,118	37,619	46,188,779
09.2009	6,924,925	7,344,233	3,417,129	10,761,362	17,686,287	9,764,655	15,088,052	24,852,707	1,860,929	1,987,267	3,848,196	28,700,903	46,387,190	33,742	2,623	36,365	46,423,555
	Transactions																
09.2008	-12,338	-50,369	-254,580	-304,949	-317,287	78,971	38,497	117,468	18,330	50,798	69,128	186,596	-130,691	10,674	2,496	13,170	-117,521
10.2008	-46,127	-580,888	-120,942	-701,830	-747,957	-390,923	-283,468	-674,391	-12,825	-56,831	-69,656	-744,047	-1,492,004	40,890	-5,985	34,905	-1,457,099
11.2008	-116,474	-47,394	-381,808	-429,202	-545,676	-263,124	219,028	-44,096	-7,465	-77,652	-85,117	-129,213	-674,889	1,830	-122	1,708	-673,181
12.2008	446,399	452,763	-215,497	237,266	683,665	772,770	793,342	1,566,112	-13,771	-59,847	-73,618	1,492,494	2,176,159	-2,379	-3,048	-5,427	2,170,732
01.2009	-596,193	-408,328	-266,876	-675,204	-1,271,397	116,145	333,655	449,800	-63,737	-109,020	-172,757	277,043	-994,354	-35,214	-6,961	-42,175	-1,036,529
02.2009	-149,270	-555,357	-4,905	-560,262	-709,532	357,859	220,106	577,965	-28,596	-42,343	-70,939	507,026	-202,506	11,912	-	11,912	-190,594
03.2009	-260,538	-61,549	160,143	98,594	-161,944	195,628	207,904	403,532	-50,591	-3,387	-53,978	349,554	187,610	-13,529	3,912	-9,617	177,993
04.2009	40,701	-123,775	-156,458	-280,233	-239,532	-1,387	404,194	402,807	-11,035	-22,602	-33,637	369,170	129,638	-10,546	-1,107	-11,653	117,985
05.2009	-102,743	197,198	-17,801	179,397	76,654	35,546	247,709	283,255	-27,513	-8,191	-35,704	247,551	324,205	-179	-535	-714	323,491
06.2009	51,032	130,456	174,789	305,245	356,277	-254,420	340,273	85,853	-49,432	-16,310	-65,742	20,111	376,388	-358	1,506	1,148	377,536
07.2009	87,200	-261,646	-51,067	-312,713	-225,513	152,263	403,579	555,842	-25,757	-18,003	-43,760	512,082	286,569	1,871	-820	1,051	287,620
08.2009	-13,630	161,903	46,964	208,867	195,237	-45,673	308,862	263,189	-14,188	-43,706	-57,894	205,295	400,532	-1,847	-385	-2,232	398,300
09.2009	-160,799	-128,873	121,831	-7,042	-167,841	142,653	366,702	509,355	1,143	-36,797	-35,654	473,701	305,860	-759	-481	-1,240	304,620

* Identical with Currency in circulation indicator of the ECB.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

	Long - term financial liabilities										Domestic credit				Net foreign assets		Other items (net)			
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on General government		Claims on non-government sector			Foreign assets	less Foreign liabilities	Fixed assets
	in BGN		in foreign currency		in BGN	in foreign currency		in BGN	in BGN		in foreign currency		in BGN	in foreign currency						
09.2008	556,984	1,060,744	1,617,728	36,133	73,045	109,178	10,505,483	12,232,389	-7,520,756	-1,095,504	-8,616,260	21,773,373	26,832,498	48,605,871	39,989,611	36,105,568	17,874,787	18,230,781	2,456,964	
10.2008	522,518	1,061,519	1,584,037	36,135	78,504	114,639	10,625,291	12,323,967	-7,661,970	-1,064,707	-8,726,677	21,791,690	27,516,843	49,308,533	40,581,856	35,400,452	18,805,734	16,594,718	2,498,355	-2,748,248
11.2008	515,657	1,026,146	1,541,803	33,436	87,241	120,677	10,995,625	12,658,105	-7,383,808	-844,950	-8,228,758	21,783,225	27,860,275	49,643,500	41,414,742	35,112,588	19,468,417	15,844,171	2,531,324	-3,003,918
12.2008	463,454	1,001,951	1,465,405	33,429	85,176	118,605	11,338,112	12,922,122	-4,530,693	-644,465	-5,175,158	21,489,302	28,218,949	49,708,251	44,533,093	32,538,555	18,594,432	13,944,123	2,600,617	-2,377,881
01.2009	447,750	1,010,665	1,458,415	33,429	91,805	125,234	11,860,169	13,463,818	-5,141,869	-405,804	-5,547,673	21,414,479	28,496,349	49,910,828	44,363,155	32,034,206	18,022,596	14,011,610	2,654,567	-2,545,366
02.2009	432,247	996,710	1,428,957	33,192	91,952	125,144	12,139,277	13,693,378	-4,669,759	-371,241	-5,041,000	21,326,372	28,641,287	49,967,659	44,926,659	31,706,148	18,081,296	13,624,852	2,665,448	-2,668,999
03.2009	424,722	960,468	1,385,190	33,192	91,897	125,089	12,354,955	13,865,234	-4,400,288	-336,517	-4,736,805	21,386,096	28,678,229	50,064,325	45,327,520	30,585,465	17,328,699	13,256,766	2,687,714	-2,514,842
04.2009	416,905	967,035	1,383,940	33,192	86,368	119,560	11,913,047	13,416,547	-4,505,529	-603,767	-5,109,296	21,455,564	28,893,066	50,348,630	45,239,334	30,839,318	17,314,107	13,525,211	2,710,888	-3,036,104
05.2009	411,379	885,106	1,296,485	33,192	76,895	110,087	12,169,936	13,576,508	-4,178,561	-735,869	-4,914,430	21,584,444	28,760,522	50,344,966	45,430,536	30,761,797	17,550,492	13,211,305	2,716,300	-2,619,146
06.2009	424,321	870,867	1,295,188	34,168	76,903	111,071	12,234,145	13,640,404	-3,980,332	-960,741	-4,941,073	21,555,637	28,924,041	50,479,678	45,538,605	30,921,468	17,321,269	13,600,199	2,744,235	-2,706,516
07.2009	381,930	857,313	1,239,243	16,434	76,906	93,340	12,566,507	13,899,090	-3,588,726	-860,810	-4,439,536	21,301,999	29,006,903	50,308,902	45,869,366	31,080,689	16,873,447	14,207,242	2,763,942	-3,118,996
08.2009	401,500	843,090	1,244,590	16,563	75,096	91,659	12,640,561	13,976,810	-3,406,662	-884,685	-4,291,347	21,226,223	29,099,670	50,325,893	46,034,546	31,686,936	17,322,855 ^R	14,364,081 ^R	2,774,993	-3,008,031 ^R
09.2009	387,936	831,481	1,219,417	16,563	57,352	73,915	12,787,241	14,080,573	-3,439,726	-869,489	-4,309,215	21,518,817	29,633,888	51,152,705	46,843,490	31,911,755	17,916,447	13,995,308	2,794,843	-3,129,513
Transactions																				
09.2008	111,844	6,786	118,630	-9	-331	-340	340,977	459,267	-370,842	47,940	-322,902	513,319	393,106	906,425	583,523	-81,251	118,419	-199,670	54,605	-96,712
10.2008	-34,466	-27,090	-61,556	2	5,446	5,448	295,915	239,807	-137,646	73,711	-63,935	31,849	571,572	603,421	539,486	-927,819	882,096	-1,809,915	41,165	11,972
11.2008	-6,861	-35,913	-42,774	-2,699	8,728	6,029	163,255	126,510	283,764	203,400	487,184	2,718	350,639	353,357	840,541	-497,871	662,672	-1,160,543	32,969	-259,638
12.2008	-52,203	-311	-52,514	-7	-2,279	-2,286	119,089	64,289	2,849,199	218,334	3,067,533	-315,884	445,802	129,918	3,197,451	-2,481,600	-824,706	-1,657,494	69,293	625,771
01.2009	-15,704	-13,144	-28,848	-	6,627	6,627	392,086	369,865	-607,412	202,415	-404,997	-71,022	194,007	122,985	-282,012	-896,524	-621,345	-275,179	53,970	-163,443
02.2009	-15,503	-17,097	-32,600	-237	143	-94	347,257	314,563	472,084	8,235	480,319	-80,391	134,584	54,193	534,512	-245,564	52,696	-298,260	20,861	-133,144
03.2009	-7,525	-24,666	-32,191	-	-60	-60	112,620	80,369	269,894	72,293	342,187	85,238	88,846	174,084	516,271	-1,124,927	-728,678	-396,249	12,266	126,074
04.2009	-7,817	5,948	-1,869	-	-5,532	-5,532	-339,475	-346,876	-104,671	-243,628	-348,299	75,670	212,579	288,249	-60,050	317,000	-17,030	334,030	23,174	-526,045
05.2009	-5,526	-70,005	-75,531	-	-9,476	-9,476	196,409	111,402	331,210	-117,820	213,390	130,964	-81,535	49,429	262,819	-11,766	233,949	-245,715	5,412	412,377
06.2009	12,942	-13,808	-866	976	5	981	95,098	95,213	194,649	-217,637	-22,988	-30,413	167,493	137,080	114,092	191,265	-228,702	419,967	27,935	-89,245
07.2009	-42,391	-13,520	-55,911	-17,734	-	-17,734	305,233	231,588	387,315	102,935	490,250	-251,448	91,199	-160,249	330,001	144,534	-447,200	591,734	19,707	-422,234
08.2009	19,570	-12,520	7,050	129	-1,813	-1,684	64,658	70,024	181,520	-36,651	144,869	-72,519	63,943	-8,576	136,293	-355,637 ^R	-570,790 ^R	215,163 ^R	11,051	105,827 ^R
09.2009	-13,564	-7,217	-20,781	-	-17,747	-17,747	49,424	10,896	-36,175	11,223	-24,952	295,605	558,724	854,329	829,377	-65,963	340,470	-406,433	19,850	-127,278

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and five are foreign banks' branches. The number of money market funds is four.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹²;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁵ – the total amount of balance sheet loans exposures, which are classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By purpose

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary

gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).