



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

October 2009

24 November 2009

CONTENTS:

TABLES

Table 1: Short Monetary Survey	5
Table 1 ^a : Detailed Monetary Survey	7
Table 2: Analytical Reporting of the BNB	12
Table 3: Analytical Reporting of OMFIs	16
Table 4: Foreign Assets and Liabilities of the BNB	21
Table 5: Loans to Non-financial Corporations and Households and NPISHs	24
Table 6: Memorandum to the Analytical Reporting of the BNB	26
Table 7: Memorandum to the Analytical Reporting of OMFIs	28
Table 8: Monthly Sectoral Survey of the BNB	30
Table 9: Monthly Sectoral Survey of OMFIs	32
Table 10: Monetary Aggregates – ECB Presentation	34
Table 11: Counterparts of Monetary Aggregates – ECB Presentation	35

METHODOLOGICAL NOTES

General Methodological Notes	39
Sector Table	43
Specific Methodological Notes	46

List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
BGN'000														
Exchange rate: BGN / USD 1		1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		16,594,718	15,644,171	13,944,123	14,011,610	13,624,852	13,256,766	13,525,211	13,211,305	13,600,199	14,207,242	14,364,081	13,995,308	14,289,765
in BGN		-1,458,341	-1,572,347	-1,355,246	-1,405,201	-1,143,208	-1,211,470	-1,079,574	-1,206,554	-1,138,272	-1,131,006	-981,061	-946,934	-1,126,047
in foreign currency		18,053,059	17,216,518	15,299,369	15,416,811	14,768,060	14,468,236	14,604,785	14,417,859	14,738,471	15,338,248	15,345,142	14,942,242	15,415,812
Foreign assets		35,400,452	35,112,588	32,538,555	32,034,206	31,706,148	30,585,465	30,839,318	30,761,797	30,921,468	31,080,689	31,686,936	31,911,755	32,192,071
in BGN		816,180	840,281	791,030	835,651	901,395	944,728	918,094	903,794	932,629	958,036	959,690	971,274	839,719
in foreign currency		34,584,272	34,272,307	31,747,525	31,198,555	30,804,753	29,640,737	29,921,224	29,858,003	29,988,839	30,122,653	30,727,246	30,940,481	31,352,352
Less: foreign liabilities		18,805,734	19,468,417	18,594,432	18,022,596	18,081,296	17,328,699	17,314,107	17,550,492	17,321,269	16,873,447	17,322,855	17,916,447	17,902,306
in BGN		2,274,521	2,412,628	2,146,276	2,240,862	2,044,603	2,156,198	1,997,668	2,110,348	2,070,901	2,089,042	1,940,751	1,918,208	1,965,766
in foreign currency		16,531,213	17,055,789	16,448,156	15,781,744	16,036,693	15,172,501	15,316,439	15,440,144	15,250,368	14,784,405	15,382,104	15,998,239	15,936,540
DOMESTIC ASSETS (NET)		40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591
DOMESTIC CREDIT		40,581,856	41,414,742	44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605	45,863,366	46,034,546	46,843,490	47,027,964
in BGN		14,129,720	14,399,417	16,958,609	16,272,610	16,656,613	16,985,808	16,950,035	17,405,883	17,575,305	17,713,273	17,819,561	18,079,091	18,109,126
in foreign currency		26,452,136	27,015,325	21,574,484	28,090,545	28,270,046	28,341,712	28,289,299	28,024,653	27,963,300	28,156,093	28,214,985	28,764,399	28,918,838
CLAIMS ON GENERAL GOVERNMENT		-8,726,677	-8,228,758	-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609
in BGN		-7,661,970	-7,383,808	-4,530,693	-5,141,869	-4,669,759	-4,400,288	-4,505,529	-4,178,561	-3,980,332	-3,588,726	-3,406,662	-3,439,726	-3,518,003
in foreign currency		-1,064,707	-844,950	-644,465	-405,804	-371,241	-336,517	-603,767	-735,869	-960,741	-850,810	-884,685	-869,489	-812,606
CLAIMS ON NON-GOVERNMENT SECTOR		49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573
in BGN		21,791,690	21,783,225	21,489,302	21,414,479	21,326,372	21,386,096	21,455,564	21,584,444	21,555,637	21,301,999	21,226,223	21,518,817	21,627,129
in foreign currency		27,516,843	27,860,275	28,218,949	28,496,349	28,641,287	28,678,229	28,893,066	28,760,522	28,924,041	29,006,903	29,099,670	29,633,888	29,731,444
FIXED ASSETS		2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104
OTHER ITEMS (NET)		-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477
in BGN		-2,097,639	-2,176,574	-1,989,210	-2,083,282	-2,223,039	-2,063,691	-2,164,564	-2,182,124	-2,198,344	-2,292,329	-2,421,852	-2,540,635	-2,857,004
in foreign currency		-650,609	-827,344	-388,671	-462,084	-445,960	-451,151	-871,540	-437,022	-508,172	-826,667	-586,179	-588,878	-577,473
BROAD MONEY M3		44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945
MONEY M1		19,791,498	19,245,315	19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,680,287	17,365,053
Currency outside MFIs		7,699,240	7,582,766	8,029,165	7,432,972	7,283,702	7,023,164	7,063,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710
Overnight deposits		12,092,258	11,662,549	11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343
in BGN		7,989,116	7,941,724	8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,866	7,311,210	7,473,105	7,344,233	7,186,684
in foreign currency		4,103,142	3,720,825	3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659
MONEY M2 (M1 + QUASI-MONEY)		44,509,088	43,832,879	45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314	45,782,608	46,151,160	46,387,190	46,512,369
QUASI-MONEY		24,717,590	24,587,564	25,821,298	26,327,002	26,867,006	27,092,090	27,471,998	27,570,366	27,587,787	28,098,669	28,281,952	28,700,903	29,147,316
Deposits with agreed maturity up to 2 years		20,092,645	20,048,716	21,394,403	22,040,146	22,646,595	22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707	25,288,922
in BGN		8,556,895	8,293,771	9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,915,407	9,667,670	9,622,002	9,764,655	9,981,037
in foreign currency		11,535,750	11,754,945	12,328,302	12,857,900	13,106,490	13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	14,767,767	15,088,052	15,307,885
Deposits redeemable at notice up to 3 months		4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394
in BGN		2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583
in foreign currency		2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576
in BGN		82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335
in foreign currency		10,686	10,565	7,515	609	617	4,498	3,392	2,823	3,328	3,508	3,118	2,623	4,241
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,388,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363

Table 1

Short Monetary Survey		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
BGN'000														
in BGN		522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498
in foreign currency		1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865
Debt securities issued over 2 years		114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080
in BGN		36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496
in foreign currency		78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584
Capital and reserves		10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation												1,017,134	1,292,747	1,283,486
DOMESTIC ASSETS (NET)		40,331,963	40,942,148	44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591
DOMESTIC CREDIT		40,581,856	41,414,742	44,533,093	44,363,155	44,926,669	45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964
CLAIMS ON GENERAL GOVERNMENT		-8,726,677	-8,228,758	-5,175,198	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609
Central government (net)		-8,937,690	-8,441,405	-5,403,599	-5,773,071	-5,267,054	-4,961,929	-5,343,358	-5,154,551	-5,179,936	-4,682,175	-4,533,058	-4,543,755	-4,566,913
Claims		3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729
Government securities		3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703
in BGN		1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627
in foreign currency		1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076
o/w EUR		1,003,966	966,566	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997	946,520
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		496	32	24	24	112	24	884	89	28	20	21	21	37
in BGN		489	18	18	21	103	20	23	86	21	19	20	20	35
in foreign currency		7	14	6	3	9	4	861	3	7	1	1	1	2
o/w EUR		7	14	6	3	9	4	861	3	7	1	1	1	2
Less: liabilities		11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642
Deposits		11,950,572	11,426,713	8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642
in BGN		9,224,227	8,945,786	6,123,685	6,672,514	6,158,670	5,893,026	5,997,059	5,640,488	5,426,031	5,026,924	4,819,079	4,867,607	4,985,885
in foreign currency		2,726,345	2,480,927	2,229,360	2,066,164	2,072,875	2,025,630	2,285,969	2,381,127	2,595,254	2,483,213	2,516,000	2,449,687	2,369,757
o/w EUR		2,114,053	2,036,674	1,950,586	1,831,474	1,834,517	1,799,470	2,058,239	2,111,520	2,316,921	2,267,953	2,302,474	2,241,631	2,165,590
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		211,013	212,647	228,441	225,398	226,054	225,124	234,062	240,121	238,863	242,639	241,711	234,540	236,304
Securities other than shares		56,231	56,206	56,156	56,144	57,944	57,907	57,943	63,952	63,891	68,337	68,337	64,572	64,599
in BGN		6,109	6,100	6,057	6,053	4,860	4,823	4,859	4,854	4,793	4,793	4,793	4,793	4,820
in foreign currency		50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779
o/w EUR		50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779
Repos		2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	2,288	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	2,288	-	-	-	-
o/w EUR		2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	2,288	-	-	-	-
Loans		152,533	154,177	170,014	166,981	165,831	164,934	173,833	173,881	174,972	174,302	173,374	169,968	171,705
in BGN		119,095	120,905	138,594	135,843	134,862	134,144	134,178	134,140	134,966	133,019	133,324	134,822	136,410
in foreign currency		33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295
o/w EUR		33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295
CLAIMS ON NON-GOVERNMENT SECTOR		49,308,533	49,643,500	49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573
Non-financial corporations		30,536,148	30,708,605	30,651,451	30,910,394	30,958,180	30,817,533	31,054,415	30,834,929	30,859,032	30,853,549	30,863,865	31,222,947	31,208,296
Repos		95,890	93,572	13,504	31,681	32,295	26,781	27,067	22,810	16,486	16,647	13,798	14,049	12,543
in BGN		81,769	81,535	8,313	14,144	14,737	8,492	8,755	8,636	8,526	8,684	8,607	8,858	8,837
in foreign currency		14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191	3,706

Table 1a

Detailed Monetary Survey		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
	o/w EUR	14,121	12,037	5,191	17,537	17,558	17,996	18,018	13,897	7,684	7,687	5,191	5,191	3,706
Loans		30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903
	in BGN	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964	7,958,152
	in foreign currency	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751
	o/w EUR	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268
	Securities other than shares	290,389	281,898	274,427	274,989	273,930	269,798	269,127	268,157	262,150	262,698	276,263	278,922	270,256
	in BGN	37,378	30,091	29,308	28,712	28,922	28,360	28,649	28,559	28,066	28,678	28,445	28,694	28,735
	in foreign currency	253,011	251,807	245,119	246,277	245,008	241,438	240,478	239,598	234,084	234,020	247,818	250,228	241,521
	o/w EUR	239,979	238,744	233,309	233,287	231,841	228,926	227,934	227,787	222,304	222,244	236,153	238,866	230,274
	Shares and other equity	127,736	124,499	121,246	119,152	118,068	116,668	118,910	122,372	122,144	122,355	122,901	123,665	124,594
	in BGN	127,736	124,499	121,246	119,152	118,068	116,668	118,910	122,372	122,144	122,355	122,901	123,665	124,594
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		844,378	883,578	958,819	939,838	975,914	981,149	1,014,621	1,205,605	1,218,170	1,056,238	1,062,473	1,056,313	1,125,855
Repos		53,931	49,882	31,960	39,917	49,080	45,183	43,872	34,072	27,289	23,746	24,477	24,495	28,634
	in BGN	28,748	24,644	18,357	23,868	25,607	26,408	25,544	23,467	23,477	22,202	22,216	22,206	26,402
	in foreign currency	25,183	25,238	13,603	16,049	23,473	18,775	18,328	10,605	3,812	1,544	2,261	2,289	2,232
	o/w EUR	6,205	6,215	13,064	15,510	22,941	18,297	18,328	10,605	3,812	1,544	1,988	2,023	1,968
Loans		608,161	648,562	749,738	721,974	723,587	729,788	761,558	960,861	975,738	815,853	818,196	822,823	884,821
	in BGN	108,290	99,233	100,379	99,371	98,584	112,002	143,608	343,015	352,724	189,108	184,048	185,424	235,532
	in foreign currency	499,871	549,329	649,359	622,603	625,003	617,786	617,950	617,846	623,014	626,745	634,148	637,399	649,289
	o/w EUR	477,689	546,237	646,656	621,262	623,685	616,601	617,253	617,319	622,400	626,530	633,952	637,261	649,089
	Securities other than shares	73,271	79,737	79,773	78,368	79,208	86,191	88,438	88,069	87,599	86,180	88,491	80,188	79,702
	in BGN	7,084	7,084	7,094	7,094	7,094	7,092	7,092	7,092	7,091	7,091	7,091	7,091	7,091
	in foreign currency	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611
	o/w EUR	66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611
	Shares and other equity	109,015	105,397	97,348	99,579	124,039	119,987	120,753	122,603	127,544	130,459	131,309	128,807	132,698
	in BGN	107,802	104,238	96,319	98,472	122,950	118,941	119,662	121,558	126,515	129,423	130,239	127,766	131,690
	in foreign currency	1,213	1,159	1,029	1,107	1,089	1,046	1,091	1,045	1,029	1,036	1,070	1,041	1,008
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422
Repos		7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019
	in BGN	7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403
	in BGN	12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077
	in foreign currency	5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326
	o/w EUR	4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,063	5,435,195	5,448,623	5,643,537	5,753,597
FIXED ASSETS		2,498,355	2,531,324	2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104
OTHER ITEMS (NET)		-2,748,248	-3,003,918	-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477
	Accounts between MFIs (net)	-149,483	-330,600	-50,094	-81,092	-83,931	-23,120	-365,741	-29,162	-41,565	-276,017	-46,757	-55,937	-17,277
	in BGN	-43,397	-65,939	-42,303	-71,638	-89,689	-30,168	-19,324	-17,508	-19,626	-9,839	-11,457	-5,924	-123,506
	in foreign currency	-106,086	-264,661	-7,791	-9,454	5,758	7,048	-346,417	-11,654	-21,939	-266,178	-35,300	-50,013	-106,229
	o/w EUR	-105,927	-264,451	-7,514	-9,291	5,934	7,221	-346,198	-11,467	-21,701	-260,063	-27,229	-39,344	-106,461
	Other assets and liabilities (net)	-2,598,765	-2,673,318	-2,327,787	-2,464,274	-2,585,068	-2,491,722	-2,670,363	-2,589,984	-2,664,951	-2,842,979	-2,961,274	-3,073,576	-3,417,200
	in BGN	-2,054,242	-2,110,635	-1,946,907	-2,011,644	-2,133,350	-2,033,523	-2,145,240	-2,164,616	-2,178,718	-2,282,490	-2,410,395	-2,534,711	-2,733,498
	in foreign currency	-544,523	-562,683	-380,880	-452,630	-451,718	-458,199	-525,123	-425,368	-486,233	-560,489	-550,879	-538,865	-683,702

Table 1a

Detailed Monetary Survey		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
BGN'000														
	o/w EUR	-480,350	-494,820	-329,394	-410,959	-412,675	-341,473	-442,145	-452,994	-455,356	-523,244	-505,046	-492,462	-607,901
BROAD MONEY M3		44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945
MONEY M1		19,791,498	19,245,315	19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,686,287	17,365,053
Currency outside MFIs		7,699,240	7,582,766	8,029,165	7,432,972	7,283,702	7,023,164	7,063,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710
Overnight deposits		12,092,258	11,662,549	11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343
in BGN		7,989,116	7,941,724	8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,866	7,311,210	7,473,105	7,344,233	7,186,884
Local government and SSFs		719,934	743,613	489,819	599,270	504,648	516,779	538,208	766,584	723,020	681,193	765,758	770,977	720,727
Non-financial corporations		4,404,109	4,315,697	4,963,610	4,552,471	4,178,063	4,195,359	3,978,684	4,033,728	4,164,218	3,943,078	4,085,363	4,033,801	3,848,096
Financial corporations		350,366	364,180	285,097	361,314	250,602	264,738	261,954	301,022	360,090	329,801	293,844	250,993	323,336
Households and NPISHs		2,514,707	2,518,234	2,655,678	2,472,821	2,497,206	2,392,096	2,466,357	2,341,067	2,335,528	2,357,138	2,328,140	2,288,462	2,294,525
in foreign currency		4,103,142	3,720,825	3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659
Local government and SSFs		40,876	28,778	26,578	23,538	25,198	71,738	36,714	30,914	19,312	14,747	17,726	14,396	14,027
Non-financial corporations		2,892,558	2,651,632	2,431,228	2,292,433	2,190,736	2,256,074	2,109,905	2,104,973	2,228,020	2,193,004	2,177,103	2,295,413	2,216,604
Financial corporations		251,540	206,244	216,996	186,287	320,730	351,848	415,874	386,977	444,740	455,772	524,519	524,601	534,853
Households and NPISHs		918,168	834,171	768,455	724,274	686,985	677,980	640,917	628,076	632,445	609,852	591,031	582,719	573,175
o/w EUR		3,355,650	3,060,393	2,915,522	2,676,153	2,721,845	2,774,500	2,563,290	2,690,347	2,690,347	2,683,405	2,701,954	2,822,035	2,769,077
Local government and SSFs		40,648	27,922	25,797	22,771	24,427	71,004	36,016	30,257	19,221	14,634	17,614	14,316	13,952
Non-financial corporations		2,325,191	2,169,221	2,073,744	1,925,471	1,858,367	1,869,079	1,645,921	1,670,134	1,764,391	1,765,734	1,735,597	1,857,577	1,816,078
Financial corporations		233,507	187,828	185,278	152,712	294,371	298,388	378,186	351,826	407,097	419,841	479,537	485,950	480,232
Households and NPISHs		756,304	675,422	630,703	575,199	544,680	536,029	503,167	496,965	499,638	483,196	469,206	464,192	458,815
MONEY M2 (M1 + QUASI-MONEY)		44,509,088	43,832,879	45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314	46,387,190	46,581,160	46,387,190	46,512,369
QUASI-MONEY		24,717,590	24,587,564	25,821,298	26,327,002	26,867,006	27,092,090	27,471,898	27,570,366	27,587,787	28,098,668	28,281,952	28,700,903	29,147,316
Deposits with agreed maturity up to 2 years		20,092,645	20,048,716	21,394,403	22,040,146	22,646,595	22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707	25,288,922
in BGN		8,556,895	8,293,771	9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,515,407	9,667,670	9,622,002	9,764,655	9,981,037
Local government and SSFs		1,005,902	908,495	828,963	859,481	874,115	873,002	871,294	875,636	857,046	843,784	836,795	816,421	803,365
Non-financial corporations		2,496,879	2,325,196	2,713,868	2,445,022	2,656,574	2,626,626	2,665,326	2,562,768	2,442,546	2,465,639	2,310,865	2,364,801	2,447,838
Financial corporations		872,037	794,469	858,015	924,992	900,518	1,038,409	942,977	1,082,496	871,693	931,480	938,040	962,874	1,004,910
Households and NPISHs		4,182,077	4,265,611	4,665,255	4,952,751	5,108,898	5,197,696	5,254,768	5,248,927	5,344,122	5,426,767	5,536,302	5,620,559	5,724,924
in foreign currency		11,535,750	11,754,945	12,328,302	12,857,900	13,106,490	13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	14,767,767	15,088,052	15,307,885
Local government and SSFs		22,103	22,102	19,262	9,002	9,019	6,566	22,865	27,477	34,312	34,197	30,840	26,573	18,792
Non-financial corporations		2,687,595	2,797,895	3,050,548	3,148,295	3,194,457	2,894,740	2,998,161	2,971,005	3,096,362	3,210,398	3,198,949	3,412,581	3,472,292
Financial corporations		495,812	575,286	715,749	736,949	818,991	1,171,686	1,337,978	1,414,561	1,462,985	1,490,592	1,638,297	1,638,798	1,663,208
Households and NPISHs		8,330,240	8,359,662	8,542,743	8,963,654	9,084,023	9,134,341	9,261,293	9,324,022	9,481,211	9,742,201	9,899,681	10,010,100	10,153,593
o/w EUR		9,291,112	9,522,311	10,325,774	10,726,691	10,913,579	11,184,189	11,683,695	11,951,499	12,259,656	12,652,813	12,942,999	13,302,890	13,503,574
Local government and SSFs		17,609	17,597	15,196	7,764	7,764	5,374	21,671	26,352	33,189	32,073	28,736	24,522	17,961
Non-financial corporations		2,189,288	2,284,497	2,568,141	2,679,017	2,662,012	2,440,917	2,641,690	2,695,153	2,801,970	2,925,190	2,917,020	3,150,295	3,202,183
Financial corporations		452,706	533,809	694,350	718,391	799,294	1,151,567	1,316,365	1,391,525	1,443,170	1,475,413	1,623,200	1,628,264	1,650,704
Households and NPISHs		6,631,509	6,686,408	7,048,087	7,321,519	7,444,509	7,586,269	7,703,969	7,838,469	7,981,327	8,220,137	8,374,043	8,499,809	8,632,726
Deposits redeemable at notice up to 3 months		4,624,945	4,538,848	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394
in BGN		2,152,105	2,144,642	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		33,855	30,858	39,317	42,576	48,351	46,858	39,327	46,740	38,501	39,141	33,075	37,948	38,595
Financial corporations		150	150	2,954	3,340	3,375	5,645	271	2,971	2,946	4,527	2,947	3,047	2,941
Households and NPISHs		2,118,100	2,113,634	2,088,458	2,021,076	1,986,562	1,935,200	1,937,073	1,899,447	1,858,279	1,830,301	1,823,714	1,819,934	1,832,047
in foreign currency		2,472,840	2,394,206	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		77,572	35,579	12,614	17,603	19,069	21,757	32,777	27,629	39,537	47,237	33,333	21,696	26,912

Table 1a

Detailed Monetary Survey													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Financial corporations	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837
Households and NPISHs	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062
o/w EUR	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	74,762	33,147	10,055	15,948	17,495	19,340	28,957	25,918	37,820	45,539	31,659	20,091	25,293
Financial corporations	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837
Households and NPISHs	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	44,602,714	43,928,214	45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945
Marketable instruments (debt securities issued up to 2 years**)													
MMF's shares/units + repos	93,626	95,335	89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576
in BGN	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335
in foreign currency	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241
o/w EUR	10,075	9,953	6,962	-	-	3,912	2,804	2,270	3,776	2,956	2,571	2,090	3,714
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	12,323,967	12,658,105	12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
in BGN	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363
in foreign currency	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498
o/w EUR	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865
DEBT SECURITIES ISSUED OVER 2 YEARS	809,836	778,832	779,979	773,596	763,129	742,272	757,485	696,114	685,139	677,536	669,430	664,276	653,741
in BGN	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080
in foreign currency	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496
o/w EUR	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584
CAPITAL AND RESERVES	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584
Funds contributed by owners	10,625,291	10,995,625	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968
Reserves	2,558,339	2,558,339	2,713,339	2,838,339	3,084,487	3,085,939	3,085,939	3,194,614	3,194,614	3,427,202	3,427,202	3,431,060	3,431,060
Financial result	5,803,778	6,012,713	6,074,011	6,359,304	6,337,074	6,696,221	6,988,490	7,139,980	7,239,894	7,472,030	7,459,030	7,549,995	7,589,122
	2,263,174	2,424,573	2,550,762	2,682,526	2,717,716	2,572,795	1,838,618	1,835,342	1,799,637	1,667,275	1,754,329	1,806,186	1,854,786

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMF's shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
BGN'000														
Exchange rate: BGN / USD 1		1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS		17,342,661	18,121,931	18,322,530	16,742,362	16,720,941	16,689,020	16,401,211	16,575,267	16,727,091	16,875,524	16,870,119	17,123,524	17,193,496
FOREIGN ASSETS (NET)		27,700,263	27,935,911	24,795,802	23,615,980	23,387,455	23,047,005	23,073,850	23,010,892	23,180,604	22,881,763	22,666,246	22,941,323	23,384,167
Foreign assets		27,785,854	28,036,908	24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700	22,933,604	23,750,175	24,266,409	24,803,265
Cash in foreign currency		93,419	80,712	84,396	90,601	85,880	96,072	147,151	137,318	147,275	143,155	141,478	155,290	150,967
o/w EUR		92,151	79,793	83,473	90,147	84,875	95,291	146,014	136,457	146,602	142,630	139,744	153,795	149,646
Deposits		3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511
o/w EUR		2,960,525	3,486,062	2,552,177	3,433,166	3,165,762	3,397,097	2,099,636	2,596,906	2,479,823	2,010,043	2,023,466	2,376,690	2,902,809
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		22,771,485	22,377,354	20,194,594	17,948,350	17,910,470	17,415,372	18,719,815	18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		22,771,485	22,377,354	20,194,594	17,948,350	17,910,470	17,415,372	18,719,815	18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241
o/w EUR		22,220,845	21,970,776	19,938,204	17,747,076	17,706,448	17,221,741	18,525,529	17,917,235	18,310,298	18,548,124	18,309,211	18,263,705	18,256,436
Shares and other equity		27,989	27,989	28,449	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		27,989	27,989	28,449	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333
o/w EUR		6,976	6,976	6,976	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860	6,860
Monetary gold and SDR holdings ¹		1,518,983	1,674,107	1,617,021	1,874,530	1,953,815	1,817,032	1,758,503	1,818,158	1,753,978	1,746,513	2,758,444	3,085,370	3,127,369
Accrued interest receivable		369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818
o/w EUR		368,260	379,650	406,207	339,024	355,575	358,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456
Less: foreign liabilities		85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	1,083,929	1,325,086	1,419,098
Deposits		85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612
in BGN		7,047	32,211	20,374	24,292	1,807	25,604	14,054	52,066	42,696	37,971	33,021	15,414	43,063
in foreign currency		78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549
o/w EUR		78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		-	-	-	-	-	-	-	-	-	-	1,017,134	1,292,747	1,283,486

Table 2

BNB Analytical Reporting		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Financial corporations		28,000	27,000	37,000	78,000	129,000	257,000	159,000	153,000	127,000	157,000	132,000	119,000	80,000
Households and NPISHs		-	-	-	-	-	-	350	1,360	1,375	215	100	100	100
in foreign currency		106,302	95,836	95,836	97,791	97,791	97,791	156,466	185,804	185,804	179,936	179,937	179,937	179,936
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		84,788	74,322	74,322	76,277	76,277	76,277	134,952	164,290	164,290	158,422	158,423	158,423	158,421
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		101,703	95,836	95,836	97,791	97,791	97,791	156,466	185,804	185,804	179,936	179,937	179,937	179,936
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		80,189	74,322	74,322	76,277	76,277	76,277	134,952	164,290	164,290	158,422	158,423	158,423	158,421
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		3,051,251	3,321,149	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		2,461,121	2,681,889	2,647,641	2,948,199	2,840,322	2,916,715	3,143,271	3,151,632	3,095,342	3,111,102	3,091,044	3,169,446	3,193,066
Financial result		570,130	619,260	698,312	760,635	802,301	850,749	217,021	279,042	316,067	354,808	395,524	404,862	432,096

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Exchange rate: BGN / USD 1	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	45,320,959	44,802,300	46,534,313	46,463,206	46,742,588	46,968,999	47,132,354	47,203,331	47,673,283	48,092,228	48,413,438	48,795,567	49,007,933
FOREIGN ASSETS (NET)	-11,105,545	-12,291,740	-10,851,679	-9,604,370	-9,762,603	-9,790,239	-9,548,639	-9,799,587	-9,580,405	-8,674,521	-8,302,165	-8,946,015	-9,094,402
Foreign assets	7,614,598	7,075,680	7,645,350	8,296,157	8,182,292	7,446,109	7,748,075	7,688,921	7,627,768	8,147,085	7,936,761	7,645,346	7,388,806
Cash in foreign currency	481,682	480,664	557,127	499,225	434,847	456,229	443,894	475,698	497,597	524,820	511,548	504,734	482,217
o/w EUR	329,755	331,098	426,385	351,671	294,310	328,452	309,695	347,752	364,408	389,789	386,523	386,096	368,533
Deposits	5,385,151	4,858,546	5,364,406	6,015,482	5,843,973	5,028,375	5,365,895	5,375,317	5,262,999	5,865,434	5,700,225	5,442,233	5,401,004
in BGN	213,675	226,743	192,183	248,863	254,247	269,300	245,287	222,076	246,853	266,432	270,932	312,292	310,658
in foreign currency	5,171,476	4,631,803	5,172,223	5,766,619	5,589,726	4,759,075	5,120,608	5,153,241	5,016,146	5,599,002	5,429,293	5,129,941	5,090,346
o/w EUR	4,121,317	3,753,881	4,204,246	4,966,428	4,764,350	4,008,999	4,404,659	4,399,279	4,271,154	4,775,816	4,569,132	4,317,823	4,214,565
Repos	20,191	20,581	9,850	216	213	212	211	211	210	147	147	147	147
in BGN	20,191	20,581	9,850	216	213	212	211	211	210	147	147	147	147
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	667,580	611,459	611,480	606,409	597,909	615,713	609,467	588,427	586,553	667,334	614,414	587,164	574,029
in BGN	47,149	47,068	46,586	45,454	51,097	50,255	48,880	50,105	51,844	52,053	55,305	38,954	36,336
in foreign currency	620,431	564,401	564,894	560,955	546,812	565,458	560,580	538,322	534,709	615,281	559,109	548,210	537,693
o/w EUR	458,850	427,222	432,087	431,206	426,580	431,563	431,117	418,199	410,768	488,080	445,902	438,954	429,931
Securities other than shares	991,910	1,036,079	1,034,269	1,106,428	1,236,605	1,277,199	1,257,942	1,178,793	1,209,975	1,018,670	1,039,633	1,040,338	860,501
in BGN	535,165	545,899	542,411	541,118	595,838	624,961	623,716	631,402	633,722	639,404	633,306	619,881	492,578
in foreign currency	456,745	490,180	491,858	565,310	640,767	652,238	634,226	547,391	576,253	379,266	406,327	420,457	367,923
o/w EUR	318,942	352,932	372,030	430,777	503,270	527,115	508,609	432,921	474,753	283,625	312,925	329,450	280,721
Shares and other equity	68,084	68,351	68,218	68,397	68,745	68,381	70,666	70,475	70,434	70,680	70,794	70,730	70,908
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	68,084	68,351	68,218	68,397	68,745	68,381	70,666	70,475	70,434	70,680	70,794	70,730	70,908
o/w EUR	65,528	65,122	65,117	65,115	65,112	65,110	67,102	67,106	67,166	65,529	65,529	65,532	65,534
Less: foreign liabilities	18,720,143	19,367,420	18,497,029	17,900,527	17,944,895	17,236,348	17,296,714	17,488,508	17,208,173	16,821,606	16,238,926	16,591,361	16,483,208
Deposits	18,396,213	18,916,871	18,119,096	17,544,105	17,588,241	16,842,423	16,935,717	17,093,128	16,743,905	16,397,433	15,884,911	16,194,235	16,096,438
in BGN	2,261,830	2,374,769	2,120,144	2,210,991	2,037,214	2,125,085	1,978,105	2,052,773	2,022,676	2,045,382	1,901,707	1,896,819	1,922,236
in foreign currency	16,134,383	16,542,102	15,998,952	15,333,114	15,551,027	14,717,338	14,957,612	15,040,355	14,721,229	14,352,051	13,983,204	14,297,416	14,174,202
o/w EUR	15,652,332	16,108,169	15,433,684	14,855,180	15,064,174	14,242,285	14,463,354	14,589,602	14,282,546	13,896,740	13,521,915	13,897,553	13,787,431
Repos	235,077	365,950	293,214	271,889	272,105	309,447	280,035	311,103	379,967	339,709	269,213	312,408	316,945
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	235,077	365,950	293,214	271,889	272,105	309,447	280,035	311,103	379,967	339,709	269,213	312,408	316,945
o/w EUR	231,890	362,119	292,104	270,821	271,177	308,198	276,794	308,328	372,218	325,959	260,854	297,983	302,408
Securities ¹	88,853	84,599	84,719	84,533	84,549	84,478	80,962	84,277	84,301	84,464	84,802	84,718	69,825
in BGN	5,644	5,648	5,758	5,569	5,582	5,509	5,509	5,509	5,529	5,689	6,023	5,975	467
in foreign currency	83,209	78,951	78,961	78,964	78,967	78,969	75,453	78,768	78,772	78,775	78,779	78,743	69,358
o/w EUR	83,209	78,951	78,961	78,964	78,967	78,969	75,453	78,768	78,772	78,775	78,779	78,743	69,358
RESERVES IN THE BNB	5,654,256	6,073,743	6,135,566	4,700,794	4,880,945	4,884,622	4,741,213	5,032,252	5,203,776	4,997,858	5,097,829	5,378,449	5,479,588
Cash in levs	762,687	787,520	1,150,249	780,470	799,926	775,868	912,984	799,210	797,627	772,107	783,422	747,738	726,904
Deposits	4,891,569	5,286,223	4,985,317	3,920,324	4,081,019	4,108,754	3,828,229	4,233,042	4,406,149	4,225,751	4,314,407	4,630,711	4,752,684
in BGN	1,611,762	1,602,027	2,621,698	2,429,176	2,483,080	2,129,038	2,110,340	2,234,656	2,174,056	2,395,943	2,236,855	2,382,115	2,082,069
in foreign currency	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093	1,829,808	2,077,512	2,248,596	2,670,615
o/w EUR	3,279,807	3,684,196	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093	1,829,808	2,077,512	2,248,596	2,670,615
CLAIMS ON GENERAL GOVERNMENT	1,817,056	1,799,939	1,537,303	1,605,135	1,876,974	1,897,698	1,847,092	1,745,722	1,800,209	1,865,196	1,807,193	1,811,278	2,144,134
Central government (net)	1,606,043	1,587,292	1,308,862	1,379,737	1,650,920	1,672,574	1,613,030	1,505,601	1,561,346	1,622,557	1,565,482	1,576,738	1,907,830

Table 3

Analytical Reporting of Other MFIs													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Claims	3,012,882	2,985,308	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729
Government securities	3,012,386	2,985,276	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703
in BGN	1,436,564	1,434,955	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627
in foreign currency	1,575,822	1,550,321	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076
o/w EUR	1,003,966	966,566	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997	946,520
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	496	32	24	24	112	24	884	89	28	20	21	37	26
in BGN	489	18	18	21	103	20	23	86	21	19	20	35	25
in foreign currency	7	14	6	3	9	4	861	3	7	1	1	2	1
o/w EUR	7	14	6	3	9	4	861	3	7	1	1	2	1
Less: liabilities	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899
Deposits	1,406,839	1,398,016	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899
in BGN	784,374	819,787	1,143,651	1,100,145	822,422	824,612	805,939	761,644	739,830	713,509	710,851	710,098	466,434
in foreign currency	622,465	578,229	496,933	485,725	491,149	459,541	520,701	599,819	540,173	491,896	525,688	486,703	414,465
o/w EUR	580,005	539,087	482,905	472,719	477,390	446,741	507,732	587,428	518,284	472,028	505,753	467,539	397,695
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	211,013	212,647	228,441	225,398	226,054	225,124	234,062	240,121	238,863	242,639	241,711	234,540	236,304
Securities other than shares	56,231	56,206	56,156	56,144	57,944	57,907	57,944	63,952	63,891	68,337	68,337	64,572	64,599
in BGN	6,109	6,106	6,057	6,053	4,860	4,823	4,859	4,854	4,793	4,793	4,793	4,793	4,820
in foreign currency	50,122	50,100	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779
o/w EUR	50,122	50,106	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779
Repos	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-
o/w EUR	2,249	2,264	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-
Loans	152,533	154,177	170,014	166,981	165,831	164,934	173,833	173,881	174,972	174,302	173,374	169,968	171,705
in BGN	119,095	120,905	138,594	135,843	134,852	134,144	134,178	134,140	134,966	133,019	133,324	134,822	136,410
in foreign currency	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295
o/w EUR	33,438	33,272	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295
CLAIMS ON NON-GOVERNMENT SECTOR	49,229,354	49,564,321	49,629,072	49,831,650	49,888,480	49,985,146	50,269,451	50,265,787	50,400,499	50,229,723	50,246,714	51,073,526	51,279,394
Non-financial corporations	30,463,912	30,636,369	30,579,215	30,838,159	30,885,944	30,745,297	30,982,179	30,762,693	30,786,796	30,781,313	30,811,629	31,150,711	31,136,060
Repos	95,890	93,572	13,504	31,681	32,295	26,781	27,067	22,810	16,486	16,647	13,798	14,049	12,543
in BGN	81,769	81,535	8,313	14,144	14,737	8,492	8,755	8,636	8,526	8,684	8,607	8,858	8,837
in foreign currency	14,121	12,037	5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191	3,706
o/w EUR	14,121	12,037	5,191	17,537	17,558	17,996	18,018	13,897	7,684	7,687	5,191	5,191	3,706
Loans	30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903
in BGN	8,368,303	8,409,651	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964	7,958,152
in foreign currency	21,653,830	21,798,985	21,940,909	22,190,133	22,289,311	22,297,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751
o/w EUR	20,763,153	20,878,323	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268
Securities other than shares	290,389	281,898	274,427	274,989	273,930	269,798	269,127	268,157	262,150	262,698	276,263	278,922	270,256
in BGN	37,378	30,091	29,308	28,712	28,922	28,360	28,649	28,559	28,066	28,678	28,445	28,694	28,735
in foreign currency	253,011	251,807	245,119	246,277	245,008	241,438	240,478	239,598	234,084	234,020	247,818	250,228	241,521
o/w EUR	239,979	238,744	233,309	233,287	231,841	228,926	227,934	227,787	222,304	222,244	236,153	238,866	230,274

Table 3

Analytical Reporting of Other MFIs		BGN'000												
		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Shares and other equity		55,500	52,263	49,010	46,917	45,832	44,432	46,674	50,136	49,908	50,119	50,665	51,429	52,358
in BGN		55,500	52,263	49,010	46,917	45,832	44,432	46,674	50,136	49,908	50,119	50,665	51,429	52,358
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		837,435	876,635	951,876	932,895	968,971	974,206	1,007,678	1,198,662	1,211,227	1,049,295	1,055,530	1,049,370	1,118,912
Repos		53,931	49,882	31,960	39,917	49,080	45,183	43,872	34,072	27,289	23,746	24,477	24,495	28,634
in BGN		28,748	24,644	18,357	23,868	25,607	26,408	25,544	23,467	23,477	22,202	22,216	22,206	26,402
in foreign currency		25,183	25,238	13,603	16,049	23,473	18,775	18,328	10,605	3,812	1,544	2,261	2,289	2,232
o/w EUR		6,205	6,215	13,064	15,510	22,941	18,297	18,328	10,605	3,812	1,544	1,988	2,023	1,968
Loans		608,161	648,562	749,738	721,974	723,587	729,788	761,558	960,861	975,738	815,853	818,196	822,823	884,821
in BGN		108,290	99,233	100,379	99,371	98,584	112,002	143,608	343,015	352,724	189,108	184,048	185,424	235,532
in foreign currency		499,871	549,329	646,359	622,603	625,003	617,786	617,950	617,846	623,014	626,745	634,148	637,399	649,289
o/w EUR		477,689	546,237	646,656	621,262	623,685	616,601	617,253	617,319	622,400	626,530	633,952	637,261	649,089
Securities other than shares		73,271	79,737	79,773	78,368	79,208	86,191	88,438	88,069	87,599	86,180	88,491	80,188	79,702
in BGN		7,084	7,084	7,094	7,094	7,094	7,092	7,092	7,092	7,091	7,091	7,091	7,091	7,091
in foreign currency		66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611
o/w EUR		66,187	72,653	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611
Shares and other equity		102,072	98,454	90,405	92,636	117,096	113,044	113,810	115,660	120,601	123,516	124,366	121,864	125,755
in BGN		100,859	97,295	89,376	91,529	116,007	111,998	112,719	114,615	119,572	122,480	123,296	120,823	124,747
in foreign currency		1,213	1,159	1,029	1,107	1,089	1,046	1,091	1,045	1,029	1,036	1,070	1,041	1,008
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		17,928,007	18,051,317	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422
Repos		7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019
in BGN		7,180	5,837	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403
in BGN		12,917,400	12,896,413	12,800,434	12,723,985	12,661,173	12,869,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077
in foreign currency		5,003,427	5,149,067	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326
o/w EUR		4,845,085	4,988,821	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597
FIXED ASSETS		2,314,126	2,340,798	2,404,882	2,433,457	2,451,739	2,460,735	2,477,608	2,480,783	2,503,606	2,515,220	2,520,408	2,538,357	2,547,861
OTHER ITEMS (NET)		-2,588,288	-2,684,761	-2,320,831	-2,503,460	-2,592,947	-2,468,963	-2,654,371	-2,521,626	-2,654,402	-2,841,248	-2,956,541	-3,060,028	-3,348,642
Accounts between other MFIs (net)		-66,800	-66,431	-28,769	-60,304	-59,307	-6,881	-12,718	-21,811	-21,490	-27,677	-26,618	-19,423	14,208
Claims on other MFIs		1,672,267	1,689,717	1,691,831	1,819,051	2,017,745	2,498,688	2,342,968	1,894,257	1,979,427	1,976,659	1,883,112	2,009,959	1,900,467
in BGN		1,028,866	995,599	1,269,880	1,242,181	1,415,412	1,864,013	1,772,748	1,392,434	1,498,266	1,496,457	1,438,539	1,470,577	1,376,967
in foreign currency		643,401	694,118	421,951	576,870	602,333	634,675	570,220	501,823	481,161	480,202	444,573	539,382	523,500
o/w EUR		499,354	492,824	299,706	435,400	420,744	487,368	412,282	384,164	356,520	344,222	316,877	401,787	411,436
Less: liabilities to other MFIs		1,739,067	1,756,148	1,720,600	1,879,355	2,077,052	2,505,569	2,355,686	1,916,068	2,000,917	2,004,336	1,909,730	2,029,382	1,886,259
in BGN		1,067,813	1,051,625	1,308,460	1,307,596	1,496,125	1,893,591	1,791,100	1,402,220	1,507,595	1,500,820	1,429,857	1,465,413	1,373,560
in foreign currency		671,254	704,523	412,140	571,759	580,927	611,978	564,586	513,848	493,322	503,516	479,873	563,969	512,699
o/w EUR		527,048	503,019	289,618	430,126	399,162	464,498	406,429	396,002	368,443	361,421	344,106	415,705	400,403
Other (net)		-2,521,488	-2,618,330	-2,292,062	-2,443,156	-2,533,640	-2,462,082	-2,641,653	-2,499,815	-2,632,912	-2,813,571	-2,929,923	-3,040,605	-3,362,850
Other unclassified assets		1,329,141	1,294,217	1,338,283	1,269,933	1,289,572	1,458,735	1,479,942	1,562,500	1,572,884	1,496,636	1,512,936	1,457,831	1,489,126
in BGN		699,765	677,832	712,033	701,378	698,563	813,266	825,388	830,141	876,889	833,926	833,023	771,940	778,281
in foreign currency		629,376	616,385	626,250	568,555	591,009	645,469	654,554	732,359	695,995	662,710	679,913	685,891	710,845
o/w EUR		534,367	524,599	532,640	483,421	503,622	560,034	538,653	568,484	580,109	581,680	592,818	596,436	627,107
Less: other unclassified liabilities		3,850,629	3,912,547	3,630,345	3,713,089	3,823,212	3,920,817	4,121,595	4,062,315	4,205,796	4,310,207	4,442,859	4,498,436	4,851,976
in BGN		2,676,564	2,733,345	2,622,663	2,691,568	2,780,529	2,819,316	2,941,276	2,904,774	3,023,404	3,086,750	3,211,785	3,273,916	3,457,975
in foreign currency		1,174,065	1,179,202	1,007,682	1,021,521	1,042,683	1,101,501	1,180,319	1,157,541	1,182,392	1,223,457	1,231,074	1,224,520	1,394,001

Table 3

Analytical Reporting of Other MFIs													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Non-financial corporations	77,572	35,579	12,614	17,603	19,069	21,757	32,777	27,629	39,537	47,237	33,333	21,696	26,912
Financial corporations	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837
Households and NPISHs	2,395,268	2,357,845	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062
o/w EUR	2,091,839	2,020,296	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	74,762	33,147	10,055	15,948	17,495	19,340	28,957	25,918	37,820	45,539	31,659	20,091	25,293
Financial corporations	-	782	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837
Households and NPISHs	2,017,077	1,986,367	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	93,626	95,335	89,906	47,766	59,706	50,068	38,406	37,658	38,805	39,856	37,619	36,365	41,576
in BGN	82,940	84,770	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335
in foreign currency	10,686	10,565	7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241
o/w EUR	10,075	9,953	6,962	-	-	3,912	2,804	2,270	3,776	2,956	2,571	2,090	3,714
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	9,272,716	9,336,956	9,556,169	9,734,984	10,030,755	10,077,770	10,036,255	10,125,834	10,208,995	10,413,180	10,470,242	10,486,265	10,491,250
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,584,037	1,541,803	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363
in BGN	522,518	515,657	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498
in foreign currency	1,061,519	1,026,146	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865
o/w EUR	809,836	778,832	779,979	773,596	763,129	742,272	757,485	696,114	685,139	677,536	669,430	664,276	653,741
Debt securities issued over 2 years	114,639	120,677	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080
in BGN	36,135	33,436	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496
in foreign currency	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584
o/w EUR	78,504	87,241	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584
Capital and reserves	7,574,040	7,674,476	7,972,159	8,151,335	8,476,654	8,567,491	8,532,755	8,719,262	8,802,736	9,080,597	9,133,993	9,192,933	9,229,807
Funds contributed by owners	2,538,339	2,538,339	2,693,339	2,818,339	3,064,487	3,065,939	3,065,939	3,174,614	3,174,614	3,407,202	3,407,202	3,411,060	3,411,060
Reserves	3,342,657	3,330,824	3,426,370	3,411,105	3,496,752	3,779,506	3,845,219	3,988,348	4,144,552	4,360,928	4,367,986	4,380,549	4,396,056
Financial result	1,693,044	1,805,313	1,852,450	1,921,891	1,915,415	1,722,046	1,621,597	1,556,300	1,483,570	1,312,467	1,358,805	1,401,324	1,422,691

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Exchange rate: BGN / USD 1	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	27,785,854	28,036,908	24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700	22,933,604	23,750,175	24,266,409	24,803,265
International reserves	27,757,865	28,008,919	24,864,756	23,709,716	23,495,523	23,111,023	23,062,884	23,044,517	23,265,341	22,905,245	23,721,816	24,238,050	24,774,906
Cash in foreign currency	93,419	80,712	84,396	90,601	85,880	96,072	147,151	137,318	147,275	143,155	141,478	155,290	150,967
o/w EUR	92,151	79,793	83,473	90,147	84,875	95,291	146,014	136,457	146,602	142,630	139,744	153,795	149,646
SDR holdings	9,410	9,648	9,023	9,567	9,606	9,299	9,340	9,121	9,126	9,126	1,026,262	1,301,760	1,292,435
Monetary gold	1,433,182	1,587,476	1,536,004	1,788,628	1,867,998	1,733,957	1,675,013	1,736,874	1,672,585	1,665,086	1,660,071	1,712,311	1,764,146
Monetary gold in BNB treasure	574,182	635,578	614,769	715,833	747,591	693,803	670,198	694,927	669,188	666,176	664,164	684,948	705,680
Monetary gold deposited with non-residents	859,000	951,898	921,235	1,072,795	1,120,407	1,040,154	1,004,815	1,041,947	1,003,397	999,910	995,907	1,027,363	1,058,466
Claims on non-resident banks	12,381,724	12,179,696	10,368,743	9,576,662	9,303,691	9,260,274	6,310,823	6,134,896	5,889,386	5,010,719	5,188,637	5,241,310	5,777,274
Reserve position in the IMF	76,391	76,983	71,994	76,335	76,211	73,776	74,150	72,163	72,270	72,301	72,111	71,299	70,788
Deposits	3,004,911	3,496,284	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511
Overnight deposits	46,308	11,381	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	46,308	11,381	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387
o/w EUR	1,922	1,159	4,001	2,654	106,798	3,397,097	1,763	1,722,377	2,479,823	1,190,567	2,023,466	2,376,690	2,153,583
Deposits with agreed maturity	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810	938,448	82,224	86,819	835,124
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810	938,448	82,224	86,819	835,124
o/w EUR	2,958,603	3,484,903	2,548,176	3,430,512	3,058,964	-	2,097,873	874,529	-	819,476	-	-	749,226
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	9,300,422	8,606,429	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975
o/w EUR	8,749,782	8,199,864	7,478,909	5,843,420	5,835,893	5,571,164	3,920,163	3,340,724	3,141,096	2,801,003	2,963,101	2,666,836	2,664,919
Claims on non-resident governments	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898
Securities other than shares	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	11,391,297	11,741,531	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898
o/w EUR	11,391,297	11,741,518	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,017,755	14,725,364	15,253,881	14,827,503	15,097,883	15,089,149
Claims on other non-residents	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368
Securities other than shares	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368
o/w EUR	2,079,766	2,029,394	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368
Accrued interest receivable	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	369,067	380,462	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818
o/w EUR	368,260	379,650	406,207	339,024	355,575	358,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Liabilities to the IMF	-	-	-	-	-	-	-	-	-	-	1,017,134	1,292,747	1,283,486
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	-	-	-	-	-	-	-	-	-	-	1,017,134	1,292,747	1,283,486
Liabilities to non-resident governments	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612
Deposits	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612
Overnight deposits	85,591	100,997	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612
in BGN	7,047	32,211	20,374	24,292	1,807	25,604	14,054	52,066	42,696	37,971	33,021	15,414	43,063
in foreign currency	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549
o/w EUR	78,544	68,786	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
BGN'000														
Exchange rate: BGN / USD 1		1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS		30,022,133	30,208,636	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903
Overdraft		9,503,988	9,542,476	9,493,427	9,681,128	9,692,618	9,611,618	9,760,241	9,651,935	9,560,962	9,480,194	9,460,826	9,395,719	9,372,824
in BGN		3,641,419	3,711,903	3,622,908	3,717,241	3,710,628	3,646,725	3,776,334	3,732,796	3,719,119	3,601,298	3,563,797	3,559,268	3,511,262
in foreign currency		5,862,569	5,830,573	5,870,519	5,963,887	5,981,990	5,964,893	5,983,907	5,919,139	5,841,843	5,878,896	5,897,029	5,836,451	5,861,562
o/w EUR		5,547,722	5,494,434	5,600,614	5,651,964	5,670,999	5,673,150	5,694,746	5,657,143	5,583,591	5,616,868	5,616,797	5,549,863	5,574,198
Loans		20,518,145	20,666,160	20,748,847	20,803,444	20,841,269	20,792,668	20,879,070	20,769,655	20,897,290	20,971,655	21,010,077	21,410,592	21,428,079
Regular		19,975,279	20,137,413	20,149,298	20,114,036	19,923,679	19,921,815	19,986,723	19,805,733	19,639,242	19,621,601	19,524,529	19,709,166	19,534,516
Loans with maturity up to 1 year		1,900,186	1,873,549	1,864,860	1,773,093	1,599,435	1,441,296	1,345,462	1,264,243	1,161,128	1,182,663	1,134,503	1,168,493	1,221,059
in BGN		706,321	664,260	661,887	579,827	553,470	472,474	439,400	430,880	402,156	431,458	433,681	431,214	511,227
in foreign currency		1,193,865	1,209,289	1,202,973	1,193,266	1,045,965	968,822	906,062	833,363	758,972	751,205	700,822	737,279	709,832
o/w EUR		1,159,596	1,169,599	1,156,889	1,140,911	1,002,699	935,375	866,233	793,237	732,531	725,161	678,176	715,755	686,040
Loans with maturity over 1 up to 5 years		9,333,522	9,353,938	9,329,322	9,295,957	9,282,647	9,283,697	9,324,168	9,114,644	8,980,979	8,894,625	8,850,243	8,782,696	8,586,776
in BGN		1,812,228	1,818,009	1,797,539	1,754,542	1,706,954	1,689,679	1,641,470	1,590,699	1,554,783	1,536,906	1,523,347	1,503,909	1,459,910
in foreign currency		7,521,294	7,535,929	7,531,783	7,541,415	7,575,693	7,594,018	7,682,698	7,523,945	7,426,196	7,357,719	7,326,896	7,278,787	7,126,866
o/w EUR		7,080,376	7,090,989	7,134,828	7,103,812	7,142,769	7,182,787	7,247,713	7,117,081	7,019,764	6,953,238	6,938,353	6,900,734	6,752,603
Loans with maturity over 5 years		8,741,571	8,909,926	8,955,116	9,044,986	9,041,597	9,196,822	9,317,093	9,426,846	9,497,135	9,544,313	9,539,783	9,757,977	9,726,681
in BGN		2,013,142	2,009,895	2,000,746	2,024,177	2,030,672	2,058,114	2,053,379	2,068,937	2,026,344	2,033,864	2,014,221	1,996,424	1,971,128
in foreign currency		6,728,429	6,900,031	6,954,370	7,020,809	7,010,925	7,138,708	7,263,714	7,357,909	7,470,791	7,510,449	7,525,562	7,761,553	7,755,553
o/w EUR		6,646,743	6,819,090	6,877,361	6,935,278	6,925,699	7,058,536	7,184,026	7,284,935	7,399,242	7,439,874	7,457,622	7,696,766	7,691,983
Bad and restructured ¹		542,866	528,747	599,549	689,408	917,590	870,853	892,347	963,922	1,258,048	1,350,054	1,485,548	1,701,426	1,893,563
in BGN		195,193	205,584	218,285	218,652	242,882	238,157	237,135	270,130	354,195	392,003	422,519	460,149	504,625
in foreign currency		347,673	323,163	381,264	470,756	674,708	632,696	655,212	693,792	903,853	958,051	1,063,029	1,241,277	1,388,938
o/w EUR		328,716	304,211	364,628	455,676	659,403	615,930	625,422	687,715	897,071	945,818	1,051,026	1,227,343	1,377,444
LOANS TO HOUSEHOLDS AND NPISHs		17,920,827	18,045,480	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,399,493	18,395,315	18,374,736	18,868,019	19,018,403
Overdraft		1,927,816	1,961,430	1,987,310	2,015,470	2,011,130	2,042,326	2,041,574	2,073,591	2,076,405	2,059,584	2,062,686	2,082,354	2,066,544
in BGN		1,675,491	1,697,411	1,719,121	1,745,381	1,750,465	1,778,509	1,777,948	1,808,608	1,812,788	1,801,313	1,806,109	1,824,201	1,812,860
in foreign currency		252,325	264,019	268,189	270,089	260,665	263,817	263,626	264,983	263,617	258,271	256,577	258,153	253,684
o/w EUR		249,068	260,917	265,587	267,091	256,602	260,155	259,880	260,046	258,442	253,239	251,612	253,221	248,733
Consumer loans		7,334,922	7,326,521	7,268,482	7,236,116	7,216,158	7,214,616	7,227,742	7,228,158	7,252,840	7,263,803	7,252,733	7,563,328	7,656,146
Regular		7,007,517	6,991,320	6,927,321	6,853,304	6,794,067	6,838,148	6,815,957	6,765,097	6,703,160	6,662,864	6,596,630	6,840,161	6,851,984
Loans with maturity up to 1 year		28,463	26,672	24,980	23,480	21,731	21,151	20,633	19,460	20,597	18,421	17,566	18,136	17,033
in BGN		22,744	20,613	18,894	17,383	15,867	14,785	14,057	13,137	13,558	13,275	12,223	12,240	11,980
in foreign currency		5,719	6,059	6,086	6,097	5,864	6,366	6,576	6,323	7,039	5,146	5,343	5,896	5,053
o/w EUR		5,610	5,959	5,996	5,950	5,716	6,223	6,401	6,130	6,839	4,936	5,132	5,697	4,914
Loans with maturity over 1 up to 5 years		1,473,959	1,453,490	1,411,020	1,372,613	1,339,035	1,320,584	1,300,868	1,271,903	1,245,506	1,225,077	1,196,232	1,203,138	1,209,076
in BGN		1,391,081	1,364,084	1,320,751	1,281,601	1,247,042	1,227,491	1,204,887	1,176,711	1,150,546	1,128,895	1,098,913	1,100,908	1,106,578
in foreign currency		82,878	89,406	90,269	91,012	91,993	93,093	95,981	95,192	94,960	96,182	97,319	102,230	102,498
o/w EUR		81,932	87,677	88,744	89,370	90,365	91,603	94,518	93,906	94,339	95,584	96,766	101,716	101,907
Loans with maturity over 5 years		5,505,095	5,511,158	5,491,321	5,457,211	5,433,301	5,496,413	5,494,456	5,473,734	5,437,057	5,419,366	5,382,832	5,618,887	5,625,875
in BGN		4,748,104	4,739,608	4,696,524	4,645,950	4,618,638	4,665,339	4,654,794	4,627,874	4,586,619	4,564,260	4,526,001	4,701,280	4,705,231
in foreign currency		756,991	771,550	794,797	811,261	814,663	831,074	839,662	845,860	850,438	855,106	856,831	917,607	920,644
o/w EUR		716,754	732,639	754,694	770,831	774,514	791,609	800,267	807,009	813,103	819,139	820,804	882,231	886,296

Table 5

Loans to Non-financial Corporations, Households and NPISHs		BGN'000												
		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Bad and restructured ¹		327,405	335,201	341,161	382,812	422,091	376,468	411,785	463,061	549,680	600,939	656,103	723,167	804,162
in BGN		313,571	320,707	324,608	362,477	393,288	351,553	382,194	427,284	501,047	543,124	589,711	647,135	713,156
in foreign currency		13,834	14,494	16,553	20,335	28,803	24,915	29,591	35,777	48,633	57,815	66,392	76,032	91,006
o/w EUR		13,142	13,860	15,885	19,585	27,814	24,045	28,645	34,938	46,244	54,627	63,195	72,309	86,637
Loans for house purchase		7,545,926	7,646,235	7,744,293	7,740,015	7,747,071	7,975,158	7,987,174	7,990,011	8,054,200	8,063,270	8,064,128	8,218,168	8,300,488
Regular		7,385,689	7,479,026	7,555,021	7,525,341	7,496,143	7,769,127	7,749,223	7,709,384	7,668,200	7,627,488	7,560,234	7,642,131	7,636,246
Loans with maturity up to 1 year		5,270	4,573	4,598	4,354	4,082	3,322	2,689	2,587	2,690	2,793	2,979	3,012	2,779
in BGN		1,221	1,215	950	713	589	488	415	373	478	598	805	824	1,065
in foreign currency		4,049	3,358	3,648	3,641	3,493	2,834	2,274	2,214	2,212	2,195	2,174	2,188	1,714
o/w EUR		4,049	3,358	3,648	3,640	3,492	2,833	2,274	2,214	2,212	2,195	2,174	2,188	1,714
Loans with maturity over 1 up to 5 years		116,325	113,618	111,537	107,322	104,371	103,089	99,345	96,474	93,621	87,976	85,052	87,742	86,075
in BGN		57,082	54,207	52,812	50,554	48,434	50,266	48,764	46,933	44,607	42,636	41,395	41,087	39,379
in foreign currency		59,243	59,411	58,725	56,768	55,937	52,823	50,581	49,541	49,014	45,340	43,657	46,655	46,696
o/w EUR		58,718	58,874	58,219	56,266	55,462	52,380	50,244	49,218	48,707	45,042	43,348	46,358	46,422
Loans with maturity over 5 years		7,264,094	7,360,835	7,438,886	7,413,665	7,387,690	7,662,716	7,647,189	7,610,323	7,571,889	7,536,719	7,472,203	7,551,377	7,547,392
in BGN		3,822,362	3,823,133	3,800,829	3,761,344	3,734,665	3,966,721	3,937,607	3,903,330	3,843,759	3,807,675	3,756,866	3,754,937	3,703,402
in foreign currency		3,441,732	3,537,702	3,638,057	3,652,321	3,653,025	3,695,995	3,709,582	3,706,993	3,728,130	3,729,044	3,715,337	3,796,440	3,843,990
o/w EUR		3,332,237	3,425,423	3,521,027	3,535,052	3,535,541	3,580,540	3,594,046	3,592,771	3,619,502	3,621,725	3,609,712	3,691,847	3,741,217
Bad and restructured ¹		160,237	167,209	189,272	214,674	250,928	206,031	237,951	280,627	386,000	435,782	503,894	576,037	664,242
in BGN		103,567	103,887	120,397	137,026	148,493	118,815	136,074	160,219	212,149	238,005	274,411	319,614	361,068
in foreign currency		56,670	63,322	68,875	77,648	102,435	87,216	101,877	120,408	173,851	197,777	229,483	256,423	303,174
o/w EUR		56,268	62,893	68,479	76,448	101,271	86,061	100,111	118,224	167,298	190,088	219,183	244,828	290,360
Other loans		1,112,163	1,111,294	1,091,409	1,063,753	1,054,545	1,029,559	1,019,151	1,008,501	1,015,048	1,008,658	995,189	1,004,169	995,225
Regular		1,070,642	1,065,700	1,040,887	1,010,659	991,093	970,803	957,561	934,766	916,843	908,306	890,557	892,200	873,186
Loans with maturity up to 1 year		130,410	131,188	122,733	113,745	109,475	98,677	93,143	89,068	83,270	89,013	84,915	85,224	82,732
in BGN		104,573	103,165	93,354	86,758	82,780	75,254	71,545	69,601	65,586	68,786	66,806	67,153	65,808
in foreign currency		25,837	28,023	29,379	26,987	26,695	23,423	21,598	19,467	17,684	20,227	18,109	18,071	16,924
o/w EUR		25,837	28,023	29,379	26,987	26,646	23,423	21,598	19,467	17,684	20,227	18,109	18,071	16,924
Loans with maturity over 1 up to 5 years		516,566	505,742	493,396	478,571	464,421	454,203	445,192	431,610	428,587	417,248	388,618	376,129	361,566
in BGN		375,586	364,243	350,386	335,020	321,680	310,969	303,465	292,609	282,521	274,330	261,638	251,525	239,947
in foreign currency		140,980	141,499	143,010	143,551	142,741	143,234	141,727	139,001	146,066	142,918	126,980	124,604	121,619
o/w EUR		140,882	141,407	142,505	143,345	142,543	142,657	140,072	136,851	143,117	139,987	124,094	121,794	118,843
Loans with maturity over 5 years		423,666	428,770	424,758	418,343	417,197	417,923	419,226	414,088	404,986	402,045	417,024	430,847	428,888
in BGN		270,909	269,972	263,327	259,684	251,768	253,874	252,689	249,509	240,183	237,359	248,848	255,690	252,436
in foreign currency		152,757	158,798	161,431	158,659	165,429	164,049	166,537	164,579	164,803	164,686	168,176	175,157	176,452
o/w EUR		150,480	156,657	159,288	156,597	163,340	162,323	164,813	162,913	163,155	163,048	166,548	173,555	174,874
Bad and restructured ¹		41,521	45,594	50,522	53,094	63,452	58,756	61,590	73,735	98,205	100,352	104,632	111,969	122,039
in BGN		31,109	34,168	38,481	40,094	47,464	44,936	47,234	55,944	72,673	74,873	76,566	82,129	87,167
in foreign currency		10,412	11,426	12,041	13,000	15,988	13,820	14,356	17,791	25,532	25,479	28,066	29,840	34,872
o/w EUR		10,108	11,134	11,899	12,753	15,831	13,693	14,228	17,670	25,411	25,358	27,946	29,722	34,756

¹Until 28 February 2009 the indicator includes the total amount of balance sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and "restructured loans" as per Ordinance No. 9 of BNB/11.04.2008. Since 31 March 2009 it comprises loans, which are classified as "non-performing exposures", "loss" and "restructured loans" as per amendment of Ordinance No. 9 of BNB/20.03.2009.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Depreciation	58,322	59,355	60,272	49,408	50,483	51,316	52,576	53,773	54,976	55,279	56,376	57,138	58,286
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
Exchange rate: BGN / USD 1	1.53314	1.53676	1.38731	1.52608	1.54684	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	464,651	502,899	496,821	421,664	446,602	461,120	473,200	520,747	551,131	530,656	555,919	593,755	634,246
in BGN	203,737	226,897	224,099	210,206	220,301	218,894	221,750	243,895	253,470	235,976	243,837	257,536	274,164
in foreign currency	260,914	276,002	272,722	211,458	226,301	242,226	251,450	276,852	297,661	294,680	312,082	336,219	360,082
o/w EUR	230,150	244,638	239,442	193,884	208,855	221,702	226,008	251,705	269,079	279,212	291,567	311,596	332,066
o/w Accrued interest on deposits	13,909	15,070	13,849	11,396	11,348	12,459	6,828	5,374	3,534	3,422	4,341	5,191	5,211
in BGN	5,405	6,166	5,850	3,737	5,342	7,204	4,798	3,602	2,867	2,578	2,780	3,079	2,531
in foreign currency	8,504	8,904	7,999	7,659	6,006	5,255	2,030	1,772	667	844	1,561	2,112	2,680
o/w EUR	7,178	7,669	6,835	6,481	5,440	4,635	1,785	1,449	388	570	1,235	1,794	2,442
o/w Accrued interest on loans	334,812	358,686	341,770	358,612	376,471	383,269	392,130	430,167	448,445	460,162	472,178	499,862	535,158
in BGN	168,618	184,048	176,436	182,642	191,725	187,915	189,906	204,299	210,047	211,270	218,481	228,737	242,684
in foreign currency	166,194	174,638	165,334	175,970	184,746	195,354	202,224	225,868	238,398	248,892	253,697	271,125	292,474
o/w EUR	154,021	167,015	156,783	164,088	176,240	186,261	190,777	217,199	228,810	236,856	240,591	257,171	276,527
o/w Accrued interest on securities other than shares	103,342	116,845	127,755	51,260	58,497	65,209	73,947	84,722	98,365	66,706	75,378	83,917	90,038
in BGN	29,689	34,668	41,562	23,663	23,178	23,772	26,847	35,811	40,171	22,055	22,450	25,488	28,528
in foreign currency	73,653	82,177	86,193	27,597	35,319	41,437	47,100	48,911	58,194	44,651	52,928	58,429	61,510
o/w EUR	58,009	62,575	66,356	23,202	27,107	30,719	33,364	32,800	39,509	41,526	46,582	49,278	49,732
Derivatives with a positive fair value	189,982	151,800	106,651	145,243	136,744	146,640	128,669	178,974	121,625	114,195	113,046	108,913	102,317
in BGN	66,989	48,474	27,120	52,725	40,727	35,276	27,764	29,679	31,108	21,948	24,366	23,718	21,616
in foreign currency	122,993	103,326	79,531	92,518	96,017	111,364	100,905	149,295	90,517	92,247	88,680	85,195	80,701
o/w EUR	105,396	92,270	75,976	83,494	84,669	106,921	94,618	89,137	85,576	88,724	85,166	81,003	77,323
OTHER LIABILITIES, of which													
Accrued interest - total	490,940	533,532	403,050	413,837	453,828	468,332	473,204	513,562	505,971	520,965	525,270	571,679	597,768
in BGN	194,710	197,427	132,621	144,705	163,727	178,279	181,285	202,055	205,191	211,909	211,637	238,541	237,467
in foreign currency	296,230	336,105	270,429	269,132	290,101	290,053	291,919	311,507	300,780	309,056	313,633	333,138	360,301
o/w EUR	263,233	299,136	245,417	240,775	261,398	260,688	260,268	281,417	269,099	281,384	285,808	301,865	328,838
o/w Accrued interest on overnight deposits	52,805	46,971	6,299	24,932	26,907	26,274	23,055	30,279	32,308	37,433	24,612	40,649	27,924
in BGN	40,250	36,339	3,522	21,064	21,702	21,666	18,023	24,215	26,091	30,437	16,757	33,870	19,816
in foreign currency	12,555	10,632	2,777	3,868	5,205	4,608	5,032	6,064	6,217	6,996	7,855	6,779	8,108
o/w EUR	11,266	9,393	2,436	3,386	4,637	4,041	4,408	5,414	5,519	6,214	6,902	5,887	7,154
o/w Accrued interest on deposits with agreed maturity	353,419	387,569	359,435	369,375	397,344	402,279	400,655	422,744	406,404	414,383	418,951	441,362	456,158
in BGN	117,401	119,395	110,505	117,193	131,121	141,904	144,296	153,736	152,493	153,306	161,845	168,779	178,055
in foreign currency	236,018	268,174	248,930	252,182	266,223	260,375	256,359	269,008	253,911	261,077	257,106	272,583	278,103
o/w EUR	209,971	242,640	225,929	226,529	240,913	235,943	231,090	246,484	231,191	238,629	234,893	249,242	253,433
o/w Accrued interest on deposits redeemable at notice	66,749	74,380	449	9,605	17,298	26,324	34,295	42,983	48,505	57,179	65,958	73,262	81,979
in BGN	33,995	38,009	127	4,600	8,556	12,572	16,660	20,833	23,445	27,433	31,540	34,794	38,838
in foreign currency	32,754	36,371	322	5,005	8,742	13,752	17,635	22,150	25,060	29,746	34,418	38,468	43,141
o/w EUR	29,927	31,042	246	4,352	7,500	11,883	15,150	19,219	21,657	25,766	29,888	33,572	37,738
o/w Accrued interest on debt securities issued	9,075	10,651	9,739	7,483	8,033	7,429	7,282	7,899	7,405	3,098	5,007	4,572	4,333
in BGN	2,810	3,439	3,457	1,796	2,237	2,050	2,034	3,237	3,134	688	1,438	997	591
in foreign currency	6,265	7,212	6,282	5,687	5,796	5,379	5,248	4,662	4,271	2,410	3,569	3,575	3,742

Table 7

Memorandum to the Analytical Reporting of Other MFIs		10.2008	11.2008	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009
BGN'000														
	o/w EUR	5,656	6,402	5,359	4,474	5,664	5,112	4,846	4,152	3,637	2,410	3,466	3,376	3,445
	Provisions	1,192,347	1,202,427	1,226,055	1,312,066	1,352,886	1,394,203	1,480,418	1,543,654	1,605,144	1,695,293	1,797,746	1,910,382	2,029,357
	Depreciation	852,526	866,082	861,241	884,292	901,158	914,654	931,134	932,858	949,872	967,068	984,298	1,002,478	1,017,647
	Derivatives with a negative fair value	146,704	112,253	127,107	97,579	98,754	132,586	114,704	196,335	129,037	116,281	120,857	101,564	90,766
	in BGN	40,349	27,213	51,286	23,035	24,983	31,808	25,266	45,778	36,791	21,830	24,786	24,195	18,940
	in foreign currency	106,355	85,040	75,821	74,544	73,771	100,778	89,438	150,557	92,246	94,451	96,071	77,369	71,826
	o/w EUR	98,793	80,940	60,849	69,428	70,718	73,753	75,614	129,851	74,541	81,475	85,537	64,116	61,166

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of October 2009													BGN000						
ASSETS	Total																		
	Resident sector			Other resident sectors					Non-resident sector				Rest of the world	Not allocated					
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFIAs	Households and NPISHs	Countries and institutions of the EU		Rest of the world							
										MU	Non-MU								
	80,534				80,391	73,448	6,943	6,943					22,654,166	21,689,438	20,533,844	1,135,594	984,728	3,716,085	
1. Cash (in foreign currency)	26,450,785																		150,967
o/w EUR	150,967																		149,646
2. SDR holdings	149,646																		1,292,435
3. Reserve position in the IMF	1,292,435																		70,788
4. Monetary gold	1,764,146																		603,232
5. Deposits	3,008,511																		2,987,157
5.1. Overnight	2,173,387																		2,152,033
in BGN																			
in foreign currency	2,173,387																		2,173,387
o/w EUR	2,153,583																		2,153,583
5.2. With agreed maturity	835,124																		835,124
in BGN																			
in foreign currency	835,124																		835,124
o/w EUR	749,226																		749,226
5.3. Redeemable at notice																			
in BGN																			
in foreign currency																			
o/w EUR																			
6. Repos																			
in BGN																			
in foreign currency																			
o/w EUR																			
7. Loans																			
up to 1 year																			
in BGN																			
in foreign currency																			
o/w EUR																			
over 1 and up to 5 years																			
in BGN																			
in foreign currency																			
o/w EUR																			
over 5 years																			
in BGN																			
in foreign currency																			
o/w EUR																			
8. Securities other than shares																			
up to 1 year	18,350,241																		
in BGN	6,364,010																		
in foreign currency	6,364,010																		
o/w EUR	6,276,844																		
over 1 and up to 2 years	1,269,396																		
in BGN																			
in foreign currency	1,269,396																		
o/w EUR	1,269,396																		
over 2 years	10,716,835																		
in BGN																			
in foreign currency	10,716,835																		
o/w EUR	10,710,196																		
9. Shares and other equity	107,538																		
in BGN	79,179																		
in foreign currency	28,359																		
o/w EUR	6,886																		

(continued)

Monthly Sectoral Survey of the BNB as of October 2009

BGN000

	Resident sector										Non-resident sector					Not allocated			
	Total										Countries and institutions of the EU						Rest of the world		
	Other MFIs			General government			Other resident sectors				MU		Non-MU						
10. Fixed assets (in levs)	259,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	259,243
11. Other assets	1,446,916	1,355	143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,307,760
in BGN	34,310	1,355	143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32,955
in foreign currency	1,412,606	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,274,805
o/w EUR	131,507	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51
LIABILITIES	26,450,785	12,456,952	4,783,914	7,315,556	6,474,744	840,812	357,482	91,621	265,761	265,761	100	1,419,805	135,612	135,612	1,284,193	12,574,028	7,566,614		
12. Currency in circulation	7,566,614	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13. Deposits	12,592,076	12,456,464	4,783,914	7,315,129	6,474,743	840,386	357,421	91,560	265,761	265,761	100	1,356,612	135,612	135,612	1,284,193	7,566,614			
13.1. Overnight	7,768,906	7,633,294	4,783,646	2,752,262	2,395,876	356,386	97,386	70,046	27,340	27,340	100	1,356,612	135,612	135,612	1,284,193	7,566,614			
in BGN	4,436,154	4,393,091	2,208,459	2,173,833	1,817,447	356,386	107,799	10,799	10,799	10,799	100	43,063	43,063	43,063	43,063	43,063			
in foreign currency	3,332,752	3,240,203	2,575,187	578,429	578,429	0	86,587	70,046	16,541	16,541	-	92,549	92,549	92,549	92,549	92,549			
o/w EUR	3,134,164	3,041,615	2,575,187	394,090	394,090	0	72,338	70,046	2,292	2,292	-	92,549	92,549	92,549	92,549	92,549			
13.2. With agreed maturity	4,823,170	4,823,170	268	4,562,867	4,078,867	484,000	260,035	21,514	238,421	238,421	100	-	-	-	-	-	-	-	-
up to 2 years	4,823,170	4,823,170	268	4,562,867	4,078,867	484,000	260,035	21,514	238,421	238,421	100	-	-	-	-	-	-	-	-
in BGN	3,266,372	3,266,372	268	3,186,004	2,702,004	484,000	80,100	80,000	80,000	80,000	100	-	-	-	-	-	-	-	-
in foreign currency	1,556,798	1,556,798	-	1,376,863	1,376,863	-	179,935	21,514	158,421	158,421	-	-	-	-	-	-	-	-	-
o/w EUR	1,553,740	1,553,740	-	1,373,805	1,373,805	-	179,935	21,514	158,421	158,421	-	-	-	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,283,486	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Capital and reserves	3,645,161	-	-	-	-	-	-	-	-	-	-	1,283,486	-	-	1,283,486	3,645,161	-	-	-
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	-	-	-
17.2. Reserves	3,193,066	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,193,066	-	-	-
17.3. Financial result	432,095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	432,095	-	-	-
18. Other liabilities	1,363,448	488	-	427	1	426	61	61	61	61	61	707	707	707	1,362,253	707	-	-	-
in BGN	88,114	427	-	427	1	426	61	61	61	61	61	707	707	707	86,980	707	-	-	-
in foreign currency	1,275,334	61	-	-	-	-	-	-	-	-	-	-	-	-	1,275,273	-	-	-	-
o/w EUR	1,245	61	-	-	-	-	61	61	61	61	61	-	-	-	1,184	-	-	-	-

Source: BNB.

Table 9

	Monthly Sectoral Survey of other MFIs as of October 2009																	BGN000				
	Resident sector																					
	Monetary financial institutions					General government					Other resident sectors											
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	Financial corporations	ICs and PFs	Households and NPIs	Non-MU	MU	Rest of the world	Not allocated									
ASSETS	73,110,275	61,942,273	6,796,339	4,753,317	2,045,022	3,164,289	2,921,457	242,825	7	51,979,645	31,571,978	1,156,551	1,110,377	46,174	19,251,116	7,162,138	6,538,655	5,258,589	1,280,066	623,483	4,005,864	
1. Cash	1,209,121	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,209,121	
in BGN	726,904	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	726,904	
in foreign currency	482,217	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	482,217	
o/w EUR	368,533	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	368,533	
2. Deposits	11,211,054	5,810,050	5,809,031	4,752,684	1,056,347	-	-	-	-	1,019	1,019	1,019	1,019	-	5,401,004	5,168,126	4,525,715	642,411	232,878	124,377	232,878	
2.1. Overnight	8,708,136	5,038,979	5,038,979	4,752,588	286,391	-	-	-	-	-	-	-	-	-	3,668,231	3,543,854	3,236,660	307,194	124,377	13,488	13,488	
in BGN	2,243,988	2,243,072	2,243,072	2,081,973	161,099	-	-	-	-	-	-	-	-	-	3,175,682	3,162,164	2,905,920	266,244	13,488	108,501	108,501	
in foreign currency	6,464,138	2,795,907	2,795,907	2,670,615	125,292	-	-	-	-	1,019	1,019	1,019	1,019	-	1,731,847	1,623,346	1,288,129	335,217	7,400	7,400	7,400	
o/w EUR	5,939,873	2,764,221	2,764,221	2,670,615	93,606	-	-	-	-	1,019	1,019	1,019	1,019	-	309,732	309,732	302,332	7,400	7,400	7,400	7,400	
2.2. With agreed maturity	2,502,918	771,071	770,052	96	769,956	-	-	-	-	-	-	-	-	-	1,422,115	1,313,614	985,797	327,817	108,501	82,145	108,501	
in BGN	870,279	560,547	560,547	96	560,451	-	-	-	-	1,019	1,019	1,019	1,019	-	1,038,913	956,768	790,760	166,008	82,145	82,145	82,145	
in foreign currency	1,632,639	210,524	209,505	-	209,505	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	1,209,605	170,692	169,673	-	169,673	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	221,182	221,035	173,839	-	173,839	-	-	-	-	47,196	12,543	28,634	7,373	21,261	6,019	147	147	147	147	147	147	
in BGN	171,113	170,966	129,708	-	129,708	-	-	-	-	41,258	8,837	26,402	6,771	19,631	6,019	147	147	147	147	147	147	
in foreign currency	50,069	50,069	44,131	-	44,131	-	-	-	-	5,938	3,706	2,232	602	1,630	-	-	-	-	-	-	-	
o/w EUR	49,805	49,805	44,131	-	44,131	-	-	-	-	5,674	3,706	1,968	338	1,630	-	-	-	-	-	-	-	
4. Loans	51,901,223	51,327,194	452,355	171,731	12	8,479	24	171,705	26	50,703,108	30,800,903	883,802	883,571	231	19,018,403	574,029	348,317	255,204	93,113	225,712	225,712	
up to 1 year	13,403,769	13,272,997	12	12	12	12	24	8,455	24	13,264,506	10,711,890	357,289	357,058	231	2,195,327	130,772	99,146	86,223	923	923	923	
in BGN	6,123,182	6,102,841	12	12	12	12	23	4,452	23	6,096,354	4,080,429	106,800	106,571	229	1,911,125	20,341	4,395	3,850	545	15,946	15,946	
in foreign currency	7,280,587	7,170,156	-	-	-	4,004	1	4,003	1	7,166,152	6,631,461	250,489	250,487	2	284,202	110,431	94,751	94,373	378	15,660	15,660	
o/w EUR	6,950,358	6,852,212	-	-	-	4,004	1	4,003	1	6,846,208	6,318,996	250,289	250,287	2	278,923	98,146	91,881	91,530	351	6,265	6,265	
over 1 and up to 5 years	11,725,497	11,634,537	61,843	14,782	2	14,780	2	14,780	2	11,557,912	9,487,255	244,529	244,529	-	1,826,128	90,960	26,651	18,412	8,239	64,309	64,309	
in BGN	3,314,296	3,300,525	58,000	-	58,000	-	-	-	-	3,230,743	1,635,332	66,782	66,782	-	1,528,629	13,771	277	173	104	13,494	13,494	
in foreign currency	8,411,201	8,334,012	6,843	14,782	6,843	-	-	-	-	8,327,169	7,851,923	177,747	177,747	-	297,499	77,189	26,374	18,239	8,135	50,815	50,815	
o/w EUR	8,009,468	7,948,586	6,843	-	6,843	-	-	-	-	7,941,743	7,471,153	177,747	177,747	-	292,843	60,882	22,947	14,812	8,135	37,935	37,935	
over 5 years	26,771,957	26,419,660	390,500	-	390,500	148,470	-	148,470	-	25,880,690	10,601,758	281,984	281,984	-	14,986,948	362,297	222,520	138,569	83,951	129,777	129,777	
in BGN	12,474,566	12,472,342	390,500	-	390,500	117,178	-	117,178	-	11,964,664	2,242,391	61,950	61,950	-	9,680,323	2,224	1,790	1,790	447	434	434	
in foreign currency	14,297,391	13,947,318	-	-	-	31,292	-	31,292	-	13,916,026	8,359,367	220,034	220,034	-	5,336,625	360,073	220,730	137,226	83,504	129,343	129,343	
o/w EUR	13,996,179	13,725,276	-	-	-	31,292	-	31,292	-	13,693,984	8,292,119	220,034	220,034	-	5,181,831	270,903	213,739	130,299	83,440	57,164	57,164	
5. Securities other than shares	4,271,592	3,411,091	207,831	-	207,831	2,788,703	64,599	64,599	-	349,958	270,256	79,702	79,702	-	860,501	775,936	291,984	483,952	84,565	84,565	84,565	
up to 1 year	159,997	10,052	-	-	-	10,052	10,052	10,052	-	-	-	-	-	-	149,945	149,945	122,407	27,538	-	-	-	
in BGN	62,462	10,052	-	-	-	10,052	10,052	10,052	-	-	-	-	-	-	52,410	52,410	24,872	27,538	-	-	-	
in foreign currency	97,535	-	-	-	-	-	-	-	-	-	-	-	-	-	97,535	97,535	97,535	-	-	-	-	
o/w EUR	97,535	-	-	-	-	-	-	-	-	-	-	-	-	-	97,535	97,535	97,535	-	-	-	-	
over 1 and up to 2 years	21,335	5,117	-	-	5,117	-	-	-	-	-	-	-	-	-	16,218	16,218	-	-	-	-	-	
in BGN	21,218	5,000	-	-	5,000	-	-	-	-	-	-	-	-	-	16,218	16,218	-	-	-	-	-	
in foreign currency	117	117	-	-	117	-	-	-	-	-	-	-	-	-	16,218	16,218	-	-	-	-	-	
o/w EUR	117	117	-	-	117	-	-	-	-	-	-	-	-	-	16,218	16,218	-	-	-	-	-	
over 2 years	4,090,260	3,395,922	202,714	-	202,714	2,778,651	64,599	64,599	-	349,958	270,256	79,702	79,702	-	694,338	625,991	169,577	456,414	66,347	66,347		
in BGN	1,846,273	1,422,323	65,102	-	65,102	1,316,575	4,820	4,820	-	35,826	28,735	7,091	7,091	-	423,960	407,570	161,101	389,094	16,380	16,380		
in foreign currency	2,243,987	1,973,599	137,612	-	137,612	1,462,076	59,779	59,779	-	314,132	241,521	72,611	72,611	-	270,388	218,421	161,101	57,320	51,967	51,967		
o/w EUR	1,589,553	1,406,367	97,183	-	97,183	1,006,299	59,779	59,779	-	302,885	230,274	72,611	72,611	-	183,186	146,689	97,680	49,009	36,497	36,497		
6. Shares and other equity	259,116	188,208	10,095	-	10,095	946,520	-	-	-	178,113	52,358	125,755	102,452	23,303	70,908	13,364	8,159	5,205	57,544	57,544		
in BGN	187,200	187,200	10,095	-	10,095	-	-	-	-	177,105	52,358	124,747	101,444	23,303	70,908	13,364	8,159	5,205	57,544	57,544		
in foreign currency	71,916	1,008	-	-	1,008	-	-	-	-	1,008	1,008	1,008	1,008	-	70,908	13,364	8,159	5,205	57,544	57,544		
o/w EUR	65,534	-	-	-	-	-	-	-	-	-	-	-	-	-	65,534	9,970	6,408	3,562	55,564	55,564		

(continued)

Monthly Sectoral Survey of other MFIs as of October 2009

BGN'000

	Resident sector													Non-resident sector										Not allocated
	Monetary financial institutions													Countries and institutions of the EU										
	General government													Financial corporations										
	Other resident sectors													Households and NPSiSs										
Total	BNB		Other MFIs		CG	LG	SSFs	Non-financial corporations		Financial corporations		OFIAs	ICs and PFs	Households and NPSiSs		MU		Non-MU		Rest of the world				
7. Fixed assets (in levs)	2,547,861	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,547,861		
8. Other assets	1,489,126	984,695	145,188	633	139,256	132,728	6,521	7	7,000,251	435,918	37,639	36,260	1,379	226,694	255,549	232,765	177,380	55,385	22,764	248,882	22,764	248,882		
in BGN	778,281	530,695	107,811	632	87,018	80,738	6,273	7	3,358,866	141,655	24,446	23,071	1,375	169,765	21,088	19,420	5,315	14,105	1,668	1,668	1,668	226,498		
in foreign currency	710,845	454,000	37,377	1	37,376	51,990	248	-	364,385	294,263	13,193	13,189	4	56,929	234,461	213,345	172,065	41,280	21,116	22,364	21,116	22,364		
o/w EUR	627,107	407,954	25,186	1	41,768	41,520	246	-	344,000	278,152	13,081	13,078	3	49,767	199,047	184,356	162,715	21,641	14,691	20,106	14,691	20,106		
LIABILITIES	73,110,275	45,814,017	2,067,351	1,435	2,065,916	1,684,940	718,467	4,904	42,061,726	13,418,048	3,769,431	1,764,902	2,004,529	24,874,247	16,759,033	15,248,154	13,844,437	1,463,717	1,463,717	1,510,879	1,510,879	10,537,225		
9. Deposits	58,153,419	42,056,981	1,496,867	255	1,496,612	1,597,567	880,699	713,906	2,762	38,962,547	12,218,330	3,473,182	1,556,193	1,916,989	16,096,438	14,708,276	13,332,028	1,376,248	1,388,162	1,388,162	1,388,162	1,388,162		
9.1. Overnight	13,963,995	10,806,964	324,925	255	324,670	488,636	110,468	377,273	1,095	9,693,203	5,994,654	830,849	509,859	320,990	2,867,700	3,457,031	3,272,332	3,185,888	86,444	184,659	184,659	184,659		
in BGN	8,399,503	7,054,319	169,577	255	169,322	429,584	65,243	363,535	806	6,455,158	3,848,096	312,537	130,772	181,765	2,294,525	1,345,184	1,313,211	1,268,450	44,761	31,973	31,973	31,973		
in foreign currency	5,564,492	3,452,645	155,348	-	155,348	59,252	45,225	13,738	289	3,238,045	2,146,558	518,312	379,087	139,225	573,175	2,111,847	1,959,121	1,917,438	41,683	162,726	162,726	162,726		
o/w EUR	4,896,755	2,861,350	123,097	-	123,097	55,466	41,514	13,696	256	2,682,787	1,746,032	477,940	351,796	126,144	458,815	2,036,405	1,920,119	1,886,274	33,845	115,286	115,286	115,286		
9.2. With agreed maturity	40,256,491	27,691,623	1,171,942	-	1,171,942	1,108,731	770,431	336,633	1,667	25,410,950	6,158,169	2,634,555	1,045,934	1,588,621	16,618,226	12,564,868	11,391,830	10,114,623	1,277,207	1,173,038	1,173,038	1,173,038		
up to 2 years	33,549,471	25,922,981	714,796	-	714,796	1,001,455	663,298	336,490	1,667	24,206,730	5,898,616	2,429,697	1,034,439	1,395,258	15,878,417	7,626,490	7,093,217	6,815,342	277,875	533,273	533,273	533,273		
in BGN	10,651,036	10,259,941	537,181	-	537,181	624,188	304,823	319,209	156	9,097,572	2,447,838	924,910	294,612	630,298	5,724,824	392,095	348,764	333,836	14,928	43,331	43,331	43,331		
in foreign currency	22,898,435	15,664,040	177,615	-	177,615	372,267	358,475	17,281	1,511	15,109,158	3,450,778	1,504,767	739,827	764,960	10,153,593	7,234,395	6,744,453	6,481,506	262,947	489,942	489,942	489,942		
o/w EUR	20,761,766	13,807,144	137,963	-	137,963	363,503	345,642	16,450	1,511	13,305,678	3,180,669	1,492,283	733,997	758,286	8,632,726	6,964,622	6,592,458	6,338,885	253,573	382,164	382,164	382,164		
over 2 years	6,707,020	1,769,642	457,146	-	457,146	107,276	107,133	143	-	1,204,220	259,553	204,858	11,495	193,363	739,809	4,938,378	3,299,821	3,299,821	999,332	639,765	639,765	639,765		
in BGN	1,102,701	931,385	445,519	-	445,519	96,511	96,368	143	-	389,355	102,198	80,098	3,479	76,619	207,059	171,316	144,455	142,349	2,106	26,861	26,861	26,861		
in foreign currency	5,604,319	837,257	11,627	-	11,627	10,765	10,765	-	-	814,865	157,355	124,760	8,016	116,744	527,570	4,767,062	4,154,158	3,156,932	997,226	612,904	612,904	612,904		
o/w EUR	5,420,667	676,007	11,627	-	11,627	10,639	10,639	-	-	653,741	114,110	123,192	8,014	115,178	416,439	4,744,660	4,153,567	3,156,607	996,960	591,093	591,093	591,093		
9.3. Redeemable at notice	3,932,933	3,858,394	-	-	-	-	-	-	-	3,858,394	65,507	7,778	400	7,378	3,785,109	74,539	44,114	31,517	12,597	30,425	30,425	30,425		
up to 3 months	3,932,933	3,858,394	-	-	-	-	-	-	-	3,858,394	65,507	7,778	400	7,378	3,785,109	74,539	44,114	31,517	12,597	30,425	30,425	30,425		
in BGN	1,887,224	1,873,583	-	-	-	-	-	-	-	1,873,583	38,595	2,941	400	1,832,047	13,641	8,940	5,942	2,998	4,701	4,701	4,701	4,701		
in foreign currency	2,045,709	1,984,811	-	-	-	-	-	-	-	1,984,811	26,912	4,837	-	4,837	1,953,062	60,898	35,174	25,575	9,599	25,724	25,724	25,724		
o/w EUR	1,718,639	1,665,895	-	-	-	-	-	-	-	1,665,895	25,293	4,837	-	4,837	1,635,765	52,744	31,801	24,494	7,307	20,943	20,943	20,943		
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10. Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	875,073	488,303	389,647	-	389,647	-	-	-	-	98,656	26,363	57,196	8,603	48,593	15,097	386,770	295,342	236,825	58,517	91,428	91,428	91,428		
in BGN	264,836	264,369	221,538	-	221,538	-	-	-	-	42,831	11,555	16,848	3,998	12,850	14,448	467	37	7	30	430	430	430		
in foreign currency	610,237	223,934	168,109	-	168,109	-	-	-	-	55,825	14,828	40,348	4,605	35,743	649	386,303	295,305	236,818	58,487	90,998	90,998	90,998		
o/w EUR	554,780	183,014	127,716	-	127,716	-	-	-	-	55,298	14,828	39,821	4,605	35,216	649	371,766	295,305	236,818	58,487	76,461	76,461	76,461		
11. Capital and reserves	9,229,807	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,229,807		
11.1. Funds contributed by owners	3,411,060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,411,060		
11.2. Reserves	4,396,056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,396,056		
11.3. Financial result	1,422,691	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,422,691		
12. Other liabilities	4,851,976	1,180	179,657	1,180	179,657	87,373	80,670	4,661	2,142	3,000,523	1,173,355	239,053	200,106	38,947	1,588,115	275,825	244,536	215,584	28,952	31,289	31,289	31,289		
in BGN	3,457,975	2,242,625	132,526	1,180	131,346	86,042	79,636	4,264	2,142	2,024,057	637,355	123,215	105,802	17,413	1,263,487	26,397	20,625	15,704	4,921	5,772	5,772	5,772		
in foreign currency	1,394,001	1,025,108	48,311	-	48,311	1,331	1,034	297	-	976,466	536,000	115,838	94,304	21,534	324,628	249,428	249,428	199,880	24,031	25,517	25,517	25,517		
o/w EUR	1,233,814	921,716	27,460	-	27,460	1,307	1,010	297	-	892,949	484,527	115,404	94,096	21,308	293,018	214,582	188,814	188,814	9,402	16,366	16,366	16,366		

Source: other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS	
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.	
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.	
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.	
Non-resident sector	European Union	MU	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
		Non-MU	
	Third countries and international organisations	S2 Rest of the world	

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹²;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁵ – the total amount of balance sheet loans exposures, which are classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By purpose

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary

gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).