



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

December 2009

26 January 2010

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
BGN000														
Exchange rate: BGN / USD 1		1,38731	1,52608	1,54684	1,46966	1,47332	1,38731	1,38378	1,38339	1,37040	1,33568	1,32151	1,30189	1,36409
BGN / EUR 1		1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583
FOREIGN ASSETS (NET)		13,944,123	14,011,610	13,624,852	13,256,766	13,525,211	13,211,305	13,600,199	14,207,242	14,364,081	13,995,308	14,289,765	14,448,316	14,710,749
in BGN		-1,355,246	-1,405,201	-1,143,208	-1,211,470	-1,079,574	-1,206,554	-1,138,272	-1,131,006	-981,061	-946,934	-1,126,047	-1,097,757	-66,611
in foreign currency		15,299,369	15,416,811	14,768,060	14,468,236	14,604,785	14,417,859	14,738,471	15,338,248	15,345,142	14,942,242	15,415,812	15,546,073	14,777,360
Foreign assets		32,538,555	32,034,206	31,706,148	30,585,465	30,839,318	30,761,797	30,921,468	31,080,686	31,686,936	31,911,755	32,192,071	32,395,987	33,309,249
in BGN		791,030	835,651	901,395	944,728	918,094	903,794	932,629	958,039	959,690	971,274	839,719	777,605	667,161
in foreign currency		31,747,525	31,198,555	30,804,753	29,640,737	29,921,224	29,858,003	29,988,839	30,122,653	30,727,246	30,940,481	31,352,352	31,618,382	32,642,088
Less: foreign liabilities		18,594,432	18,022,596	18,081,296	17,328,699	17,314,107	17,550,492	17,321,269	16,873,447	17,322,855	17,916,447	17,902,306	17,947,671	18,598,500
in BGN		2,146,276	2,240,852	2,044,603	2,156,198	1,997,668	2,110,348	2,070,901	2,089,042	1,940,751	1,918,208	1,965,766	1,875,362	733,772
in foreign currency		16,448,156	15,781,744	16,036,693	15,172,501	15,316,439	15,440,144	15,250,368	14,784,405	15,382,104	15,988,239	15,936,540	16,072,309	17,864,728
DOMESTIC ASSETS (NET)		44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,488,656
DOMESTIC CREDIT		44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,639,733
in BGN		16,958,609	16,272,610	16,656,613	16,985,808	16,950,035	17,405,883	17,575,305	17,713,273	17,819,561	18,079,091	18,109,126	18,314,949	18,505,591
in foreign currency		27,574,484	28,090,545	28,270,046	28,341,712	28,289,299	28,024,653	27,963,300	28,156,093	28,214,985	28,764,399	28,918,838	28,847,254	29,134,142
CLAIMS ON GENERAL GOVERNMENT		-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-3,945,281
in BGN		-4,530,693	-5,141,869	-4,669,759	-4,400,288	-4,505,529	-4,178,561	-3,980,332	-3,588,726	-3,406,662	-3,439,726	-3,518,003	-3,514,743	-3,056,953
in foreign currency		-644,465	-405,804	-371,241	-336,517	-603,767	-735,869	-960,741	-850,810	-884,685	-869,489	-812,606	-929,556	-888,328
CLAIMS ON NON-GOVERNMENT SECTOR		49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,585,014
in BGN		21,489,302	21,414,479	21,326,372	21,386,096	21,455,564	21,584,444	21,555,637	21,301,999	21,226,223	21,518,817	21,627,129	21,829,692	21,562,544
in foreign currency		28,218,949	28,496,349	28,641,287	28,678,229	28,893,066	28,760,522	28,924,041	29,006,903	29,099,670	29,633,888	29,731,444	29,776,810	30,022,470
FIXED ASSETS		2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871
OTHER ITEMS (NET)		-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948
in BGN		-1,989,210	-2,083,282	-2,223,039	-2,063,691	-2,184,564	-2,182,124	-2,198,344	-2,292,329	-2,421,852	-2,540,635	-2,877,004	-2,780,344	-2,511,101
in foreign currency		-388,671	-462,084	-445,960	-451,151	-851,540	-437,022	-508,172	-826,667	-586,179	-588,878	-567,473	-580,843	-522,847
BROAD MONEY M3		45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,664	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824
MONEY M1		19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,686,287	17,365,053	17,738,417	18,126,567
Currency outside MFIs		8,029,165	7,432,972	7,283,702	7,023,164	7,063,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710	6,778,393	7,114,909
Overnight deposits		11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343	10,960,024	11,011,658
in BGN		8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,856	7,311,210	7,473,105	7,344,233	7,186,684	7,190,561	7,500,494
in foreign currency		3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659	3,769,463	3,511,164
MONEY M2 (M1 + QUASI-MONEY)		45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314	45,782,608	46,151,160	46,387,190	46,512,369	46,719,462	47,699,227
QUASI-MONEY		25,821,298	26,327,002	26,867,006	27,092,090	27,471,898	27,570,366	27,587,787	28,098,669	28,281,952	28,700,903	29,147,316	28,981,045	29,572,660
Deposits with agreed maturity up to 2 years		21,394,403	22,040,146	22,648,595	22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707	25,288,922	25,114,561	25,485,807
in BGN		9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,515,407	9,667,670	9,622,002	9,764,655	9,981,037	10,046,606	10,262,289
in foreign currency		12,328,302	12,857,900	13,106,490	13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	14,767,767	15,088,052	15,307,885	15,067,955	15,223,518
Deposits redeemable at notice up to 3 months		4,426,856	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853
in BGN		2,130,729	2,066,992	2,036,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031
in foreign currency		2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,664	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597
in BGN		82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305
in foreign currency		7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811

Table 1

Short Monetary Survey		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
BGN'000														
	in BGN	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279
	in foreign currency	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532
	Debt securities issued over 2 years	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332
	in BGN	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855
	in foreign currency	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477
	Capital and reserves	11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	258
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation										1,017,134	1,292,747	1,283,486	1,280,567	1,301,587
DOMESTIC ASSETS (NET)		44,755,829	44,472,376	44,933,108	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,488,656
DOMESTIC CREDIT		44,533,093	44,363,155	44,926,659	45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,639,733
CLAIMS ON GENERAL GOVERNMENT		-5,175,158	-5,547,673	-5,041,000	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-3,945,281
Central government (net)		-5,403,599	-5,773,071	-5,267,054	-4,961,929	-5,343,358	-5,154,551	-5,179,936	-4,682,175	-4,533,058	-4,543,755	-4,566,913	-4,692,216	-4,202,066
Claims		2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972
Government securities		2,949,442	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953
in BGN		1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581
in foreign currency		1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372
o/w EUR		971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997	946,520	945,246	947,886
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		24	24	112	24	884	89	28	20	21	37	26	28	19
in BGN		18	21	103	20	23	86	21	19	20	35	25	27	18
in foreign currency		6	3	9	4	861	3	7	1	1	2	1	1	1
o/w EUR		6	3	9	4	861	3	7	1	1	2	1	1	1
Less: liabilities		8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,014,038
Deposits		8,353,045	8,738,678	8,231,545	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,014,038
in BGN		6,123,685	6,672,514	6,158,670	5,893,026	5,997,059	5,640,488	5,426,031	5,026,924	4,819,079	4,867,607	4,985,885	5,010,263	4,551,223
in foreign currency		2,229,360	2,066,164	2,072,875	2,025,630	2,285,969	2,381,127	2,595,254	2,483,213	2,516,000	2,449,687	2,369,757	2,478,637	2,462,815
o/w EUR		1,950,586	1,831,474	1,834,517	1,799,470	2,058,239	2,111,520	2,316,921	2,267,963	2,302,474	2,241,631	2,165,590	2,277,076	2,253,998
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		228,441	225,398	226,054	225,124	234,062	240,121	238,863	242,639	241,711	234,540	236,304	247,917	256,785
Securities other than shares		56,156	56,144	57,944	57,907	57,943	63,952	63,891	68,337	68,337	64,572	64,599	64,608	64,601
in BGN		6,057	6,053	4,860	4,823	4,859	4,854	4,793	4,793	4,793	4,793	4,820	4,829	4,822
in foreign currency		50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779
o/w EUR		50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779
Repos		2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-	-	-
o/w EUR		2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-	-	-
Loans		170,014	166,981	165,831	164,934	173,833	173,881	174,972	174,302	173,374	169,988	171,705	183,309	192,184
in BGN		138,594	135,843	134,852	134,144	134,178	134,140	134,966	133,019	133,324	134,822	136,410	148,153	156,849
in foreign currency		31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335
o/w EUR		31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335
CLAIMS ON NON-GOVERNMENT SECTOR		49,708,251	49,910,828	49,967,659	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,585,014
Non-financial corporations		30,651,451	30,910,394	30,958,180	30,817,533	31,054,415	30,834,929	30,859,032	30,853,549	30,883,865	31,222,947	31,208,296	31,234,269	31,319,146
Repos		13,504	31,681	32,295	26,781	27,067	22,810	16,486	16,647	13,798	14,049	12,543	11,903	12,184
in BGN		8,313	14,144	14,737	8,492	8,755	8,636	8,526	8,684	8,607	8,858	8,837	8,948	9,158
in foreign currency		5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191	3,706	2,955	3,026

Table 1a

Detailed Monetary Survey		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
BGN'000														
	o/w EUR	5,191	17,537	17,558	17,996	18,018	13,897	7,684	7,687	5,191	5,191	3,706	1,653	1,662
Loans		30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611
	in BGN	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964	7,958,152	7,954,959	7,853,567
	in foreign currency	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044
	o/w EUR	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298
	Securities other than shares	274,427	274,989	273,930	269,798	269,127	268,157	262,150	262,698	276,263	278,922	270,256	277,082	252,489
	in BGN	29,308	28,712	28,922	28,360	28,649	28,559	28,066	28,678	28,445	28,694	28,735	28,094	27,864
	in foreign currency	245,119	246,277	245,008	241,438	240,478	239,598	234,084	234,020	247,818	250,228	241,521	248,988	224,625
	o/w EUR	233,309	233,287	231,841	228,926	227,934	227,787	222,304	222,244	236,153	238,866	230,274	237,914	212,827
	Shares and other equity	121,246	119,152	118,068	116,668	118,910	122,372	122,144	122,355	122,901	123,665	124,594	131,708	125,862
	in BGN	121,246	119,152	118,068	116,668	118,910	122,372	122,144	122,355	122,901	123,665	124,594	131,708	125,862
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		958,819	939,838	975,914	981,149	1,014,621	1,205,605	1,218,170	1,056,238	1,062,473	1,056,313	1,125,855	1,125,752	1,120,376
Repos		31,960	39,917	49,080	45,183	43,872	34,072	27,289	23,746	24,477	24,495	28,634	26,527	24,706
	in BGN	18,357	23,868	25,607	26,408	25,544	23,467	23,477	22,202	22,216	22,206	26,402	24,981	23,140
	in foreign currency	13,603	16,049	23,473	18,775	18,328	10,605	3,812	1,544	2,261	2,289	2,232	1,546	1,566
	o/w EUR	13,064	15,510	22,941	18,297	18,328	10,605	3,812	1,544	1,988	2,023	1,968	1,286	1,294
Loans		749,738	721,974	723,587	729,788	761,558	960,861	975,738	815,853	818,196	822,823	884,821	914,552	905,090
	in BGN	100,379	99,371	98,584	112,002	143,608	343,015	352,724	189,108	184,048	185,424	235,532	265,506	264,637
	in foreign currency	649,359	622,603	625,003	617,786	617,950	617,846	623,014	626,745	634,148	637,399	649,289	649,046	640,453
	o/w EUR	646,656	621,262	623,685	616,601	617,253	617,319	622,400	626,530	633,952	637,261	649,089	648,729	640,098
	Securities other than shares	79,773	78,368	79,208	86,191	88,438	88,069	87,599	86,180	88,491	80,188	79,702	43,634	48,261
	in BGN	7,094	7,094	7,094	7,092	7,092	7,092	7,091	7,091	7,091	7,091	7,091	3,000	2,986
	in foreign currency	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275
	o/w EUR	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275
	Shares and other equity	97,348	99,579	124,039	119,987	120,753	122,603	127,544	130,459	131,309	128,807	132,698	141,039	142,319
	in BGN	96,319	98,472	122,950	118,941	119,662	121,558	126,515	129,423	130,239	127,766	131,690	140,055	141,284
	in foreign currency	1,029	1,107	1,089	1,046	1,091	1,045	1,029	1,036	1,070	1,041	1,008	984	1,035
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs		18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492
Repos		6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714
	in BGN	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778
	in BGN	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332
	in foreign currency	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446
	o/w EUR	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156
FIXED ASSETS		2,600,617	2,654,587	2,675,448	2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871
OTHER ITEMS (NET)		-2,377,881	-2,545,366	-2,668,999	-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948
	Accounts between MFIs (net)	-50,094	-81,092	-83,931	-23,120	-365,741	-29,162	-41,565	-276,017	-48,757	-55,937	-17,277	-18,816	18,898
	in BGN	-42,303	-71,638	-89,689	-30,168	-19,324	-17,508	-19,626	-9,839	-11,457	-5,924	-123,506	-22,469	24,764
	in foreign currency	-7,791	-9,454	5,758	7,048	-346,417	-11,654	-21,939	-266,178	-35,300	-50,013	106,229	3,653	-5,866
	o/w EUR	-7,514	-9,291	5,934	7,221	-346,198	-11,467	-21,701	-260,063	-27,229	-39,344	106,461	10,941	-5,692
Other assets and liabilities (net)		-2,327,787	-2,464,274	-2,585,068	-2,491,722	-2,670,363	-2,589,984	-2,664,951	-2,842,979	-2,961,274	-3,073,576	-3,417,200	-3,342,371	-3,052,846
	in BGN	-1,946,907	-2,011,644	-2,133,350	-2,033,523	-2,145,240	-2,164,616	-2,178,718	-2,282,490	-2,410,395	-2,534,711	-2,733,498	-2,757,875	-2,535,865
	in foreign currency	-380,880	-452,630	-451,718	-458,199	-525,123	-425,368	-486,233	-560,489	-550,879	-538,865	-683,702	-584,496	-516,981

Table 1a

Detailed Monetary Survey		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
BGN'000														
o/w EUR		-329,394	-410,959	-412,675	-341,473	-442,145	-452,994	-455,356	-523,244	-505,046	-492,462	-607,901	-534,806	-486,111
BROAD MONEY M3		45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824
MONEY M1		19,866,626	18,645,380	17,937,870	17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,686,287	17,365,053	17,738,417	18,126,567
Currency outside MFIs		8,029,165	7,432,972	7,283,702	7,023,164	7,063,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710	6,778,393	7,114,909
Overnight deposits		11,837,461	11,212,408	10,654,168	10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343	10,960,024	11,011,658
in BGN		8,394,204	7,985,876	7,430,519	7,368,972	7,245,203	7,442,401	7,572,856	7,311,210	7,473,105	7,344,233	7,186,684	7,190,561	7,500,494
Local government and SSFs		489,819	599,270	504,648	516,779	538,208	766,584	723,020	681,193	765,758	770,977	720,727	810,869	820,636
Non-financial corporations		4,963,610	4,552,471	4,178,063	4,195,359	3,978,684	4,033,728	4,164,218	3,943,078	4,085,363	4,033,801	3,848,096	3,720,790	3,833,107
Financial corporations		285,097	361,314	250,602	264,738	261,954	301,022	350,090	329,801	293,844	250,993	323,336	369,532	361,557
Households and NPISHs		2,655,678	2,472,821	2,497,206	2,392,096	2,466,357	2,341,067	2,335,528	2,357,138	2,328,140	2,288,462	2,294,525	2,289,370	2,485,194
in foreign currency		3,443,257	3,226,532	3,223,649	3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659	3,769,463	3,511,164
Local government and SSFs		26,578	23,538	25,198	71,738	36,714	30,914	19,312	14,747	17,726	14,396	14,027	18,375	9,536
Non-financial corporations		2,431,228	2,292,433	2,190,736	2,256,074	2,109,905	2,104,973	2,228,020	2,193,004	2,177,103	2,295,413	2,216,604	2,298,252	2,113,705
Financial corporations		216,996	186,287	320,730	351,848	415,874	386,977	444,740	455,772	524,519	524,601	534,853	886,567	814,409
Households and NPISHs		768,455	724,274	686,985	677,980	640,917	628,076	632,445	609,852	591,031	582,719	573,175	566,269	573,514
o/w EUR		2,915,522	2,676,153	2,721,845	2,774,500	2,563,290	2,549,182	2,690,347	2,683,405	2,701,954	2,822,035	2,769,077	3,076,740	2,885,387
Local government and SSFs		25,797	22,771	24,427	71,004	36,016	30,257	19,221	14,634	17,614	14,316	13,952	18,296	9,452
Non-financial corporations		2,073,744	1,925,471	1,858,367	1,869,079	1,645,921	1,670,134	1,764,391	1,765,734	1,735,597	1,857,577	1,816,078	1,763,205	1,646,998
Financial corporations		185,278	152,712	294,371	298,388	378,186	351,826	407,097	419,841	479,537	485,950	480,232	841,567	768,847
Households and NPISHs		630,703	575,199	544,680	536,029	503,167	496,965	499,638	483,196	469,206	464,192	458,815	453,672	460,090
MONEY M2 (M1 + QUASI-MONEY)		45,687,924	44,972,382	44,804,876	44,841,866	44,984,376	45,124,829	45,497,314	45,782,608	46,151,160	46,387,190	46,512,369	46,719,462	47,699,227
QUASI-MONEY		25,821,298	26,327,002	26,867,006	27,092,090	27,471,898	27,570,366	27,587,787	28,098,669	28,281,952	28,700,903	29,147,316	28,981,045	29,571,660
Deposits with agreed maturity up to 2 years		21,399,403	22,040,146	22,646,595	22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707	25,288,922	25,114,561	25,485,807
in BGN		9,066,101	9,182,246	9,540,105	9,735,733	9,734,365	9,769,827	9,515,407	9,667,670	9,622,002	9,764,655	9,981,037	10,046,606	10,262,289
Local government and SSFs		828,963	859,481	874,115	873,002	871,294	875,636	857,046	843,784	836,795	816,421	803,365	774,194	726,862
Non-financial corporations		2,713,868	2,445,022	2,656,574	2,626,626	2,665,326	2,562,768	2,442,546	2,465,639	2,310,865	2,364,801	2,447,838	2,414,831	2,427,581
Financial corporations		858,015	924,992	900,518	1,038,409	942,977	1,082,496	871,693	931,480	938,040	962,874	1,004,910	1,005,728	1,048,425
Households and NPISHs		4,665,255	4,952,751	5,108,898	5,197,696	5,254,768	5,248,927	5,344,122	5,426,767	5,536,302	5,620,559	5,724,924	5,851,853	6,059,421
in foreign currency		12,328,302	12,857,900	13,106,490	13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	14,767,767	15,088,052	15,307,885	15,067,955	15,223,518
Local government and SSFs		19,262	9,002	9,019	6,566	22,865	27,477	34,312	34,197	30,840	26,573	18,792	46,080	44,415
Non-financial corporations		3,050,548	3,148,295	3,194,457	2,894,740	2,998,161	2,971,005	3,096,362	3,210,398	3,198,949	3,412,581	3,472,292	3,505,515	3,382,649
Financial corporations		715,749	736,949	818,991	1,171,686	1,337,978	1,414,561	1,462,985	1,490,592	1,638,297	1,638,798	1,663,208	1,282,967	1,294,841
Households and NPISHs		8,542,743	8,963,654	9,084,023	9,134,341	9,261,293	9,324,022	9,481,211	9,742,201	9,899,681	10,010,100	10,153,593	10,233,393	10,501,613
o/w EUR		10,325,774	10,726,691	10,913,579	11,184,189	11,683,695	11,951,499	12,259,656	12,652,813	12,942,999	13,302,890	13,503,574	13,317,858	13,415,080
Local government and SSFs		15,196	7,764	7,764	5,374	21,671	26,352	33,189	32,073	28,736	24,522	17,961	45,935	44,263
Non-financial corporations		2,568,141	2,679,017	2,662,012	2,440,979	2,641,690	2,695,153	2,801,970	2,925,190	2,917,020	3,150,295	3,202,183	3,273,194	3,170,021
Financial corporations		694,350	718,391	799,294	1,151,567	1,316,365	1,391,525	1,443,170	1,475,413	1,623,200	1,628,264	1,650,704	1,270,815	1,280,631
Households and NPISHs		7,048,087	7,321,519	7,444,509	7,586,269	7,703,969	7,838,469	7,981,327	8,220,137	8,374,043	8,499,809	8,632,726	8,727,914	8,920,165
Deposits redeemable at notice up to 3 months		4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853
in BGN		2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031
Local government and SSFs		-	-	-	-	-	-	-	-	50	-	-	-	-
Non-financial corporations		39,317	42,576	48,351	46,858	39,327	46,740	38,501	39,141	33,075	37,948	38,595	40,555	36,794
Financial corporations		2,954	3,340	3,375	5,645	271	2,946	2,946	4,527	2,947	3,047	2,941	2,773	2,671
Households and NPISHs		2,088,458	2,021,076	1,986,562	1,935,200	1,937,073	1,899,447	1,858,279	1,830,301	1,823,714	1,819,934	1,832,047	1,859,748	2,004,626
in foreign currency		2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		12,614	17,603	19,069	21,757	32,777	27,629	39,537	47,237	33,333	21,696	26,912	26,696	26,537

Table 1a

Detailed Monetary Survey		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
BGN ⁰⁰⁰														
Financial corporations		-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802
Households and NPISHs		2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483
o/w EUR		1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		10,055	15,948	17,495	19,340	28,957	25,918	37,820	45,539	31,659	20,091	25,293	25,106	22,695
Financial corporations		-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802
Households and NPISHs		1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		45,777,830	45,020,168	44,864,582	44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597
in BGN		82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305
in foreign currency		7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292
o/w EUR		6,962	-	-	3,912	2,804	2,270	3,776	2,956	2,571	2,090	3,714	3,714	2,747
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		12,922,122	13,463,818	13,693,378	13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811
in BGN		463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279
in foreign currency		1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532
o/w EUR		779,979	773,596	763,129	742,272	757,485	696,114	685,139	677,536	669,430	664,276	653,741	620,056	609,781
DEBT SECURITIES ISSUED OVER 2 YEARS		118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332
in BGN		33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855
in foreign currency		85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477
o/w EUR		85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477
CAPITAL AND RESERVES		11,338,112	11,880,169	12,139,277	12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438
Funds contributed by owners		2,713,339	2,838,339	3,084,487	3,085,939	3,085,939	3,194,614	3,194,614	3,427,202	3,427,202	3,431,060	3,431,060	3,441,060	3,456,707
Reserves		6,074,011	6,359,304	6,337,074	6,696,221	6,988,490	7,139,980	7,239,894	7,472,030	7,459,030	7,549,995	7,589,122	7,781,201	7,783,441
Financial result		2,550,762	2,682,526	2,717,716	2,572,795	1,838,618	1,835,342	1,799,637	1,667,275	1,754,329	1,806,186	1,854,786	1,905,381	2,011,290

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Exchange rate: BGN / USD 1		1,38731	1,52608	1,54684	1,46966	1,47332	1,38731	1,38378	1,38339	1,37040	1,33568	1,32151	1,30189	1,36409
BGN / EUR 1		1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583
ASSETS		18,322,530	16,742,362	16,720,941	16,689,020	16,401,211	16,575,267	16,727,091	16,875,524	16,870,119	17,123,524	17,193,496	17,589,848	18,039,755
FOREIGN ASSETS (NET)		24,795,802	23,615,980	23,387,455	23,047,005	23,073,850	23,010,892	23,180,604	22,881,763	22,666,246	22,941,323	23,384,167	23,882,423	23,875,459
Foreign assets		24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700	22,933,604	23,750,175	24,266,409	24,803,265	25,297,960	25,295,325
Cash in foreign currency		84,396	90,601	85,880	96,072	147,151	137,318	147,275	143,155	141,478	155,290	150,967	146,221	140,500
o/w EUR		83,473	90,147	84,875	95,291	146,014	136,457	146,602	142,630	139,744	153,795	149,646	145,097	139,167
Deposits in BGN		2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288
in foreign currency		2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288
o/w EUR		2,552,177	3,433,166	3,165,762	3,397,097	2,099,636	2,596,906	2,479,823	2,010,043	2,023,466	2,376,690	2,902,809	2,633,350	2,502,630
Repos in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN		20,194,594	17,948,350	17,910,470	17,415,372	18,719,815	18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241	18,867,895	18,978,392
in foreign currency		20,194,594	17,948,350	17,910,470	17,415,372	18,719,815	18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241	18,867,895	18,978,392
o/w EUR		19,938,204	17,747,076	17,706,448	17,221,741	18,525,529	17,917,235	18,310,298	18,548,124	18,309,211	18,263,705	18,256,436	18,835,338	18,971,537
Shares and other equity in BGN		28,449	28,333	28,333	28,333	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193
in foreign currency		28,449	28,333	28,333	28,333	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193
o/w EUR		6,976	6,860	6,860	6,860	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886
Monetary gold and SDR holdings ¹		1,617,021	1,874,530	1,953,815	1,817,032	1,758,503	1,818,158	1,753,978	1,746,513	2,758,444	3,085,370	3,127,369	3,313,514	3,282,399
Accrued interest receivable in BGN		407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553
in foreign currency		407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553
o/w EUR		406,207	339,024	355,575	358,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961
Less: foreign liabilities		97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	1,083,929	1,325,086	1,419,098	1,415,537	1,419,866
Deposits in BGN		97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750
in foreign currency		20,374	24,292	1,807	25,604	14,054	52,066	42,696	37,971	33,021	15,414	43,063	45,926	52,614
o/w EUR		77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136
Repos in BGN		77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ² in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable in BGN		-	-	-	-	-	-	-	-	-	-	-	258	529
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	258	529
SDR allocation		-	-	-	-	-	-	-	-	1,017,134	1,292,747	1,283,486	1,280,567	1,301,587

Table 2

BNB Analytical Reporting													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Financial corporations	37,000	78,000	129,000	257,000	159,000	153,000	127,000	157,000	132,000	119,000	80,000	65,000	-
Households and NPISHs	-	-	-	-	350	1,360	1,375	215	100	100	100	100	-
in foreign currency	95,836	97,791	97,791	97,791	156,466	185,804	185,804	179,936	179,937	179,937	179,935	179,937	207,318
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	74,322	76,277	76,277	76,277	134,952	164,290	164,290	158,422	158,423	158,423	158,421	158,423	185,804
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	95,836	97,791	97,791	97,791	156,466	185,804	185,804	179,936	179,937	179,937	179,935	179,937	207,318
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	74,322	76,277	76,277	76,277	134,952	164,290	164,290	158,422	158,423	158,423	158,421	158,423	185,804
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	3,365,953	3,728,834	3,662,623	3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	2,647,641	2,948,199	2,840,322	2,916,715	3,143,271	3,151,632	3,095,342	3,111,102	3,091,044	3,169,446	3,193,066	3,386,301	3,328,894
Financial result	698,312	760,635	802,301	850,749	217,021	279,042	316,067	354,808	395,524	404,862	432,095	452,696	473,820

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MIFs													
BGN/000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Exchange rate: BGN / USD 1	1,38731	1,52608	1,54684	1,46966	1,47332	1,38731	1,38378	1,38339	1,37040	1,33568	1,32151	1,30189	1,36409
BGN / EUR 1	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583
ASSETS	46,534,313	46,463,206	46,742,588	46,968,999	47,132,354	47,203,331	47,673,283	48,092,228	48,413,438	48,795,567	49,007,933	49,119,288	49,991,311
FOREIGN ASSETS (NET)	-10,851,679	-9,604,370	-9,762,603	-9,790,239	-9,548,639	-9,799,587	-9,580,405	-8,674,521	-8,302,165	-8,946,015	-9,094,402	-9,434,107	-9,164,710
Foreign assets	7,645,350	8,296,157	8,182,292	7,446,109	7,748,075	7,688,921	7,627,768	8,147,085	7,936,761	7,645,346	7,388,806	7,098,027	8,013,924
Cash in foreign currency	557,127	499,225	434,847	456,229	443,894	475,698	497,597	524,820	511,548	504,734	482,217	493,628	557,943
o/w EUR	426,386	351,671	294,310	328,452	309,695	347,752	364,408	389,789	386,523	386,096	368,533	383,832	440,328
Deposits	5,364,406	6,015,482	5,843,973	5,028,375	5,365,895	5,375,317	5,262,999	5,865,434	5,700,225	5,442,233	5,401,004	5,129,892	5,914,657
in BGN	192,183	248,863	254,247	269,300	245,287	222,076	246,853	266,432	270,932	312,292	310,658	312,918	225,180
in foreign currency	5,172,223	5,766,619	5,589,726	4,759,075	5,120,608	5,153,241	5,016,146	5,599,002	5,429,293	5,129,941	5,090,346	4,816,974	5,689,477
o/w EUR	4,204,246	4,966,428	4,764,350	4,008,999	4,404,659	4,399,279	4,271,154	4,775,816	4,569,132	4,317,823	4,214,565	4,025,331	4,722,740
Repos	9,850	216	213	212	211	211	210	147	147	147	147	147	147
in BGN	9,850	216	213	212	211	211	210	147	147	147	147	147	147
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	611,480	606,409	597,909	615,713	609,467	588,427	586,553	667,334	614,414	587,164	574,029	583,166	587,297
in BGN	46,586	45,454	51,097	50,255	48,880	50,105	51,844	52,053	55,305	38,954	36,336	47,859	39,939
in foreign currency	564,894	560,955	546,812	565,458	560,587	538,322	534,709	615,281	559,109	548,210	537,693	535,307	547,358
o/w EUR	432,067	431,206	426,580	431,563	431,117	418,199	410,768	488,080	445,902	438,954	429,931	430,121	430,490
Securities other than shares	1,034,269	1,106,428	1,236,605	1,277,199	1,257,942	1,178,793	1,209,975	1,018,670	1,039,633	1,040,338	860,501	820,254	882,437
in BGN	542,411	541,118	595,838	624,961	623,716	631,402	633,722	639,404	633,306	619,881	492,578	416,681	401,895
in foreign currency	491,858	565,310	640,767	652,238	634,226	547,391	576,253	379,266	406,327	420,457	379,923	403,573	480,542
o/w EUR	372,030	430,777	503,270	527,115	508,609	432,921	474,753	283,625	312,925	329,450	280,721	320,178	396,152
Shares and other equity	68,218	68,397	68,745	68,381	70,666	70,475	70,434	70,680	70,794	70,730	70,908	70,940	71,443
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	68,218	68,397	68,745	68,381	70,666	70,475	70,434	70,680	70,794	70,730	70,908	70,940	71,443
o/w EUR	65,117	65,115	65,112	65,110	67,102	67,106	67,166	65,529	65,529	65,532	65,534	65,535	65,536
Less: foreign liabilities	18,497,029	17,900,527	17,944,895	17,236,348	17,296,714	17,488,508	17,208,173	16,821,606	16,238,926	16,591,361	16,483,208	16,532,134	17,178,634
Deposits	18,119,096	17,544,105	17,588,241	16,842,423	16,935,717	17,093,128	16,743,905	16,397,433	15,884,911	16,194,235	16,096,438	16,053,178	16,673,609
in BGN	2,120,144	2,210,991	2,037,214	2,125,085	1,978,105	2,052,773	2,022,676	2,045,382	1,901,707	1,896,819	1,922,236	1,829,129	677,329
in foreign currency	15,998,952	15,333,114	15,551,027	14,717,338	14,957,612	15,040,355	14,721,229	14,352,051	13,983,204	14,297,416	14,174,202	14,224,049	15,996,280
o/w EUR	15,433,684	14,855,180	15,064,174	14,242,285	14,463,354	14,589,602	14,282,546	13,896,740	13,521,915	13,897,553	13,787,431	13,824,060	15,554,285
Repos	293,214	271,889	272,105	309,447	280,035	311,103	379,967	339,709	269,213	312,408	316,945	409,288	423,779
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	293,214	271,889	272,105	309,447	280,035	311,103	379,967	339,709	269,213	312,408	316,945	409,288	423,779
o/w EUR	292,104	270,821	271,177	308,198	276,794	308,328	372,218	325,959	260,854	297,983	302,408	394,837	410,138
Securities ¹	84,719	84,533	84,549	84,478	80,962	84,277	84,301	84,464	84,802	84,718	69,825	69,668	81,246
in BGN	5,758	5,569	5,582	5,509	5,509	5,509	5,529	5,689	6,023	5,975	467	307	3,829
in foreign currency	78,961	78,964	78,967	78,969	75,453	78,768	78,772	78,775	78,779	78,743	69,358	69,361	77,417
o/w EUR	78,961	78,964	78,967	78,969	75,453	78,768	78,772	78,775	78,779	78,743	69,358	69,361	77,417
RESERVES IN THE BNB	6,135,566	4,700,794	4,880,945	4,884,622	4,741,213	5,032,252	5,203,776	4,997,858	5,097,829	5,378,449	5,479,588	5,610,416	5,830,345
Cash in levs	1,150,249	780,470	799,926	775,868	912,984	799,210	797,627	772,107	783,422	747,738	726,904	771,107	934,191
Deposits	4,985,317	3,920,324	4,081,019	4,108,754	3,828,229	4,233,042	4,406,149	4,225,751	4,314,407	4,630,711	4,752,684	4,839,309	4,896,154
in BGN	2,821,698	2,429,176	2,483,080	2,129,038	2,110,340	2,234,656	2,174,056	2,395,943	2,336,895	2,382,115	2,082,069	2,157,162	2,204,620
in foreign currency	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093	1,829,808	2,077,512	2,248,596	2,670,615	2,682,147	2,691,534
o/w EUR	2,363,619	1,491,148	1,597,939	1,979,716	1,717,889	1,998,386	2,232,093	1,829,808	2,077,512	2,248,596	2,670,615	2,682,147	2,691,534
CLAIMS ON GENERAL GOVERNMENT	1,537,303	1,605,135	1,876,974	1,897,698	1,847,092	1,745,722	1,800,209	1,865,196	1,807,193	1,811,278	2,144,134	2,152,191	2,201,848

Table 3

Analytical Reporting of Other MIFs													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Central government (net)	1,308,862	1,379,737	1,650,920	1,672,574	1,613,030	1,505,601	1,561,346	1,622,557	1,565,482	1,576,738	1,907,830	1,904,274	1,945,063
Claims	2,949,446	2,965,607	2,964,491	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972
Government securities	2,949,422	2,965,583	2,964,379	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953
in BGN	1,448,323	1,388,728	1,349,096	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581
in foreign currency	1,501,099	1,576,855	1,615,283	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372
o/w EUR	971,646	997,517	1,014,953	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997	946,520	945,246	947,886
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	24	24	112	24	884	89	28	20	21	37	26	28	19
in BGN	18	21	103	20	23	86	21	19	20	35	25	27	18
in foreign currency	6	3	9	4	861	3	7	1	1	2	1	1	1
o/w EUR	6	3	9	4	861	3	7	1	1	2	1	1	1
Less: liabilities	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899	892,410	866,909
Deposits	1,640,584	1,585,870	1,313,571	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899	892,410	866,909
in BGN	1,143,651	1,100,145	822,422	824,612	805,939	761,644	739,830	713,509	710,851	710,098	466,434	382,780	362,395
in foreign currency	496,933	485,725	491,149	459,541	520,701	599,819	540,173	491,896	525,688	486,703	414,465	509,630	504,514
o/w EUR	482,905	472,719	477,390	446,741	507,732	587,428	518,284	472,028	505,753	467,539	397,695	492,574	488,405
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	228,441	225,398	226,054	225,124	234,062	240,121	238,863	242,639	241,711	234,540	236,304	247,917	256,785
Securities other than shares	56,156	56,144	57,944	57,907	57,943	63,952	63,891	68,337	68,337	64,572	64,599	64,608	64,601
in BGN	6,057	6,053	4,860	4,823	4,859	4,854	4,793	4,793	4,793	4,793	4,820	4,829	4,822
in foreign currency	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779
o/w EUR	50,099	50,091	53,084	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779
Repos	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-	-	-
o/w EUR	2,271	2,273	2,279	2,283	2,286	2,288	-	-	-	-	-	-	-
Loans	170,014	166,981	165,831	164,934	173,833	173,881	174,972	174,302	173,374	169,968	171,705	183,309	192,184
in BGN	138,594	135,843	134,852	134,144	134,178	134,140	134,966	133,019	133,324	134,822	136,410	148,153	156,849
in foreign currency	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335
o/w EUR	31,420	31,138	30,979	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335
CLAIMS ON NON-GOVERNMENT SECTOR	49,629,072	49,831,650	49,888,480	49,985,146	50,269,451	50,265,787	50,400,499	50,229,723	50,246,714	51,073,526	51,279,394	51,527,323	51,505,835
Non-financial corporations	30,579,215	30,838,159	30,885,944	30,745,297	30,982,179	30,762,693	30,786,796	30,781,313	30,811,629	31,150,711	31,136,060	31,162,033	31,246,910
Repos	13,504	31,681	32,295	26,781	27,067	22,810	16,486	16,647	13,798	14,049	12,543	11,903	12,184
in BGN	8,313	14,144	14,737	8,492	8,755	8,636	8,526	8,684	8,607	8,858	8,837	8,948	9,158
in foreign currency	5,191	17,537	17,558	18,289	18,312	14,174	7,960	7,963	5,191	5,191	3,706	2,955	3,026
o/w EUR	5,191	17,537	17,558	17,996	18,018	13,897	7,884	7,687	5,191	5,191	3,706	1,653	1,662
Loans	30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611
in BGN	8,301,365	8,294,439	8,244,576	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964	7,958,152	7,954,959	7,853,567
in foreign currency	21,940,909	22,190,133	22,289,311	22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044
o/w EUR	21,134,320	21,287,641	21,401,569	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298
Securities other than shares	274,427	274,989	273,930	269,798	269,127	268,157	262,150	262,698	276,263	278,922	270,256	277,082	252,489
in BGN	29,308	28,712	28,922	28,360	28,649	28,559	28,066	28,678	28,445	28,694	28,735	28,094	27,864

Table 3

Analytical Reporting of Other MIFIs													
BGN/000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
in foreign currency	245,119	246,277	245,008	241,438	240,478	239,598	234,084	234,020	247,818	250,228	241,521	248,988	224,625
o/w EUR	233,309	233,287	231,841	228,926	227,934	227,787	222,304	222,244	236,153	238,866	230,274	237,914	212,827
Shares and other equity	49,010	46,917	45,832	44,432	46,674	50,136	49,908	50,119	50,665	51,429	52,358	59,472	53,626
in BGN	49,010	46,917	45,832	44,432	46,674	50,136	49,908	50,119	50,665	51,429	52,358	59,472	53,626
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	951,876	932,895	968,971	974,206	1,007,678	1,198,662	1,211,227	1,049,295	1,055,530	1,049,370	1,118,912	1,118,809	1,113,433
Repos	31,960	39,917	49,080	45,183	43,872	34,072	27,289	23,746	24,477	24,495	28,634	26,527	24,706
in BGN	18,357	23,868	25,607	26,408	25,544	23,467	23,477	22,202	22,216	22,206	26,402	24,981	23,140
in foreign currency	13,603	16,049	23,473	18,775	18,328	10,605	3,812	1,544	2,261	2,289	2,232	1,546	1,566
o/w EUR	13,064	15,510	22,941	18,297	18,328	10,605	3,812	1,544	1,988	2,023	1,968	1,286	1,294
Loans	749,738	721,974	723,587	729,788	761,558	960,861	975,738	815,853	818,196	822,823	884,821	914,552	905,090
in BGN	100,379	99,371	98,584	112,002	143,608	343,015	352,724	189,108	184,048	185,424	235,532	265,506	264,637
in foreign currency	649,359	622,603	625,003	617,786	617,950	617,846	623,014	626,745	634,148	637,399	649,289	649,046	640,453
o/w EUR	646,656	621,262	623,685	616,601	617,253	617,319	622,400	626,530	633,952	637,261	649,089	648,729	640,098
Securities other than shares	79,773	78,368	79,208	86,191	88,438	88,069	87,599	86,180	88,491	80,188	79,702	43,634	48,261
in BGN	7,094	7,094	7,094	7,092	7,092	7,092	7,091	7,091	7,091	7,091	7,091	3,000	2,986
in foreign currency	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275
o/w EUR	72,679	71,274	72,114	79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275
Shares and other equity	90,405	92,636	117,096	113,044	113,810	115,660	120,601	123,516	124,366	121,864	125,755	134,096	135,376
in BGN	89,376	91,529	116,007	111,998	112,719	114,615	119,572	122,480	123,296	120,823	124,747	133,112	134,341
in foreign currency	1,029	1,107	1,089	1,046	1,091	1,045	1,029	1,036	1,070	1,041	1,008	984	1,035
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs	18,097,981	18,060,596	18,033,565	18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492
Repos	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714
in BGN	6,487	5,242	4,661	3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778
in BGN	12,800,434	12,723,985	12,661,173	12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332
in foreign currency	5,291,060	5,331,369	5,367,731	5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446
o/w EUR	5,125,350	5,163,915	5,199,137	5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156
FIXED ASSETS	2,404,882	2,433,457	2,451,739	2,460,735	2,477,608	2,480,783	2,503,606	2,515,220	2,520,408	2,538,357	2,547,861	2,560,981	2,614,274
OTHER ITEMS (NET)	-2,320,831	-2,503,460	-2,592,947	-2,468,963	-2,664,371	-2,521,626	-2,654,402	-2,841,248	-2,956,541	-3,060,028	-3,348,642	-3,297,516	-2,996,281
Accounts between other MFIs (net)	-28,769	-60,304	-59,307	-6,881	-12,718	-21,811	-21,490	-27,677	-26,618	-19,423	14,208	9,628	20,214
Claims on other MFIs	1,691,831	1,819,051	2,017,745	2,498,688	2,342,968	1,894,257	1,979,427	1,976,659	1,883,112	2,009,959	1,900,467	1,788,755	1,689,373
in BGN	1,269,880	1,242,181	1,415,412	1,864,013	1,772,748	1,392,434	1,498,266	1,496,457	1,438,539	1,470,577	1,376,967	1,303,939	1,212,689
in foreign currency	421,951	576,870	602,333	634,675	570,220	501,823	481,161	480,202	444,573	539,382	523,500	484,816	476,684
o/w EUR	299,706	435,400	420,744	487,368	412,282	384,164	356,520	344,222	316,877	401,787	411,436	360,938	372,409
Less: liabilities to other MFIs	1,720,600	1,879,355	2,077,052	2,505,569	2,355,686	1,916,068	2,000,917	2,004,336	1,909,730	2,029,382	1,886,259	1,779,127	1,669,159
in BGN	1,308,460	1,307,596	1,496,125	1,893,591	1,791,100	1,402,220	1,507,595	1,500,820	1,429,857	1,465,413	1,373,560	1,297,963	1,186,612
in foreign currency	412,140	571,759	580,927	611,978	564,586	513,848	493,322	503,516	479,873	563,969	512,699	481,164	482,547
o/w EUR	289,618	430,126	399,162	464,498	406,429	396,002	368,443	361,421	344,106	415,705	400,403	349,998	378,098
Other (net)	-2,292,062	-2,443,156	-2,533,640	-2,462,082	-2,641,653	-2,499,815	-2,632,912	-2,813,571	-2,929,923	-3,040,605	-3,362,850	-3,307,144	-3,016,495
Other unclassified assets	1,338,283	1,269,933	1,289,572	1,458,735	1,479,942	1,562,520	1,572,884	1,496,636	1,512,936	1,457,831	1,489,126	1,512,356	1,500,302
in BGN	712,033	701,378	698,563	813,266	825,388	830,141	876,889	833,926	833,023	771,940	778,281	769,884	756,261
in foreign currency	626,250	568,555	591,009	645,469	654,554	732,359	695,995	662,710	679,913	685,891	710,845	742,472	744,041
o/w EUR	532,640	483,421	503,622	560,034	538,653	568,484	580,109	581,680	592,818	596,436	627,107	656,770	650,779

Table 3

Analytical Reporting of Other MIFs													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Less: other unclassified liabilities	3,630,345	3,713,089	3,823,212	3,920,817	4,121,595	4,062,315	4,205,796	4,310,207	4,442,859	4,498,436	4,851,976	4,819,500	4,516,797
in BGN	2,622,663	2,691,568	2,780,529	2,819,316	2,941,276	2,904,774	3,023,404	3,086,750	3,211,785	3,273,916	3,457,975	3,492,319	3,257,039
in foreign currency	1,007,682	1,021,521	1,042,683	1,101,501	1,180,319	1,157,541	1,182,392	1,223,457	1,231,074	1,224,520	1,394,001	1,327,181	1,259,758
o/w EUR	861,867	894,130	915,533	898,554	980,708	1,020,509	1,035,151	1,104,688	1,097,660	1,088,041	1,233,814	1,191,186	1,135,286
LIABILITIES	46,534,313	46,463,206	46,742,588	46,968,999	47,132,354	47,203,331	47,673,283	48,092,228	48,413,438	48,795,567	49,007,933	49,119,288	49,991,311
Liabilities to the BNB	266	267	267	255	255	255	255	255	255	255	255	255	255
in BGN	266	267	267	255	255	255	255	255	255	255	255	255	255
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	36,977,878	36,727,955	36,711,566	36,890,974	37,095,844	37,077,242	37,464,033	37,678,793	37,942,941	38,309,047	38,516,428	38,668,336	39,370,189
DEPOSITS	36,887,972	36,680,169	36,651,860	36,840,916	37,057,438	37,039,584	37,425,228	37,638,937	37,905,322	38,272,682	38,474,852	38,627,216	39,313,592
Overnight deposits	11,680,510	11,011,958	10,496,645	10,594,617	10,368,356	10,296,382	10,635,620	10,361,419	10,419,407	10,354,816	10,071,571	10,375,208	10,428,250
in BGN	8,296,806	7,839,704	7,322,666	7,294,465	7,226,014	7,190,349	7,357,484	7,132,594	7,160,554	7,003,148	6,819,499	6,721,375	6,949,185
Local government and SSFs	392,532	453,597	396,911	460,251	519,198	515,336	508,331	503,259	455,169	431,926	364,341	345,312	297,091
Non-financial corporations	4,963,610	4,552,471	4,178,063	4,195,359	3,978,684	4,033,728	4,164,218	3,943,078	4,085,363	4,033,801	3,848,096	3,720,790	3,833,107
Financial corporations	284,986	360,815	250,486	246,759	261,775	300,218	349,407	329,119	291,882	248,959	312,537	365,903	333,793
Households and NPISHs	2,655,678	2,472,821	2,497,206	2,392,096	2,466,357	2,341,067	2,335,528	2,357,138	2,328,140	2,288,462	2,294,525	2,289,370	2,485,194
in foreign currency	3,383,704	3,172,254	3,173,979	3,300,152	3,162,342	3,106,033	3,278,136	3,228,825	3,258,853	3,351,668	3,252,072	3,653,833	3,479,065
Local government and SSFs	26,578	23,538	25,198	71,738	36,714	30,914	19,312	14,747	17,726	14,396	14,027	18,375	9,536
Non-financial corporations	2,371,896	2,238,702	2,141,649	2,203,452	2,076,828	2,061,945	2,183,572	2,151,573	2,128,680	2,233,002	2,146,558	2,221,400	2,100,490
Financial corporations	216,775	185,740	320,147	346,982	407,883	385,098	442,807	452,653	521,416	521,551	518,312	847,789	795,525
Households and NPISHs	768,455	724,274	686,985	677,980	640,917	628,076	632,445	609,852	591,031	582,719	573,175	566,269	573,514
o/w EUR	2,856,131	2,622,393	2,672,700	2,721,785	2,523,057	2,505,061	2,644,750	2,640,118	2,651,679	2,757,794	2,696,739	2,975,147	2,867,996
Local government and SSFs	25,797	22,771	24,427	71,004	36,016	30,257	19,221	14,634	17,614	14,316	13,952	18,296	9,452
Non-financial corporations	2,014,412	1,871,740	1,809,280	1,816,457	1,612,844	1,627,106	1,719,943	1,724,303	1,687,174	1,795,166	1,746,032	1,686,353	1,633,783
Financial corporations	185,219	152,683	294,313	298,295	371,030	350,733	405,948	417,985	477,685	484,120	477,940	816,826	764,671
Households and NPISHs	630,703	575,199	544,680	536,029	503,167	496,965	499,638	483,196	469,206	464,192	458,815	453,672	460,090
Deposits with agreed maturity up to 2 years	20,780,567	21,381,355	21,934,804	22,097,275	22,551,846	22,679,728	22,792,098	23,323,907	23,593,732	24,069,670	24,544,887	24,385,524	24,798,489
in BGN	8,548,101	8,621,246	8,926,105	8,987,733	9,088,015	9,128,467	8,903,032	9,026,455	9,005,902	9,161,555	9,416,937	9,497,506	9,782,289
Local government and SSFs	347,963	376,481	389,115	382,002	384,294	388,636	373,046	359,784	352,795	332,421	319,365	290,194	246,862
Non-financial corporations	2,713,868	2,445,022	2,656,574	2,626,626	2,665,326	2,562,768	2,442,546	2,465,639	2,310,865	2,364,801	2,447,838	2,414,831	2,427,581
Financial corporations	821,015	846,992	771,518	781,409	783,977	929,496	744,693	774,480	806,040	843,874	924,910	940,728	1,048,425
Households and NPISHs	4,665,255	4,952,751	5,108,898	5,197,696	5,254,418	5,247,567	5,342,747	5,426,552	5,536,202	5,620,459	5,724,824	5,851,753	6,059,421
in foreign currency	12,232,466	12,760,109	13,008,699	13,109,542	13,463,831	13,551,261	13,889,066	14,297,452	14,587,830	14,908,115	15,127,950	14,888,018	15,016,200
Local government and SSFs	19,262	9,002	9,019	6,566	22,865	27,477	34,312	34,197	30,840	26,573	18,792	46,080	44,415
Non-financial corporations	3,029,034	3,126,781	3,172,943	2,873,226	2,976,647	2,949,491	3,074,648	3,188,884	3,177,435	3,391,067	3,450,778	3,484,001	3,361,135
Financial corporations	641,427	660,672	742,714	1,095,409	1,203,026	1,250,271	1,298,695	1,332,170	1,479,874	1,480,375	1,504,787	1,124,544	1,109,037
Households and NPISHs	8,542,743	8,963,654	9,084,023	9,134,341	9,261,293	9,324,022	9,481,211	9,742,201	9,899,681	10,010,100	10,153,593	10,233,393	10,501,613
o/w EUR	10,229,938	10,628,900	10,815,788	11,086,398	11,527,229	11,765,695	12,073,852	12,472,877	12,763,062	13,122,953	13,323,639	13,137,921	13,207,762
Local government and SSFs	15,196	7,764	7,764	5,374	21,671	26,352	33,189	32,073	28,736	24,522	17,961	45,935	44,263
Non-financial corporations	2,546,627	2,657,503	2,640,498	2,419,465	2,620,176	2,673,639	2,780,456	2,903,676	2,895,506	3,128,781	3,180,669	3,251,680	3,148,507
Financial corporations	620,028	642,114	723,017	1,075,290	1,181,413	1,227,235	1,278,880	1,316,991	1,464,777	1,469,841	1,492,283	1,112,392	1,094,827
Households and NPISHs	7,048,087	7,321,519	7,444,509	7,586,269	7,703,969	7,838,464	7,981,327	8,220,137	8,374,043	8,499,809	8,632,726	8,727,914	8,920,165
Deposits redeemable at notice up to 3 months	4,426,895	4,286,856	4,220,411	4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853
in BGN	2,130,729	2,066,992	2,038,288	1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	39,317	42,576	48,351	46,858	39,327	46,740	38,501	39,141	33,075	37,948	38,595	40,555	36,734

Table 3

Analytical Reporting of Other MFIs													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Financial corporations	2,954	3,340	3,375	5,645	271	2,971	2,946	4,527	2,947	3,047	2,941	2,773	2,671
Households and NPISHs	2,088,458	2,021,076	1,986,562	1,935,200	1,937,073	1,899,447	1,858,279	1,830,301	1,823,714	1,819,934	1,832,047	1,859,748	2,004,626
in foreign currency	2,296,166	2,219,864	2,182,123	2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	12,614	17,603	19,069	21,757	32,777	27,629	39,537	47,237	33,333	21,696	26,912	26,696	26,537
Financial corporations	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802
Households and NPISHs	2,283,552	2,201,479	2,163,054	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483
o/w EUR	1,956,459	1,857,096	1,826,876	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	10,055	15,948	17,495	19,340	28,957	25,918	37,820	45,539	31,659	20,091	25,293	25,106	22,696
Financial corporations	-	782	-	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802
Households and NPISHs	1,946,404	1,840,366	1,809,381	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134
MARKETABLE INSTRUMENTS (DEBT SECURITIES REPOS)	89,906	47,786	59,706	50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597
in BGN	82,391	47,177	59,089	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305
in foreign currency	7,515	609	617	4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292
o/w EUR	6,962	-	-	3,912	2,804	2,270	3,776	2,956	2,571	2,090	3,714	3,714	2,747
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	9,556,169	9,734,984	10,030,755	10,077,770	10,036,255	10,125,834	10,208,995	10,413,180	10,470,242	10,486,265	10,491,250	10,450,697	10,620,867
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,465,405	1,458,415	1,428,957	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811
in BGN	463,454	447,750	432,247	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279
in foreign currency	1,001,951	1,010,665	996,710	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532
o/w EUR	779,979	773,596	763,129	742,272	757,485	696,114	685,139	677,536	669,430	664,276	653,741	620,056	609,781
Debt securities issued over 2 years	118,605	125,234	125,144	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332
in BGN	33,429	33,429	33,192	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855
in foreign currency	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477
o/w EUR	85,176	91,805	91,952	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477
Capital and reserves	7,972,159	8,151,335	8,476,654	8,567,491	8,532,755	8,719,262	8,802,736	9,080,597	9,133,993	9,192,933	9,229,807	9,268,645	9,428,724
Funds contributed by owners	2,693,339	2,818,339	3,064,487	3,065,939	3,065,939	3,174,614	3,174,614	3,407,202	3,407,202	3,411,060	3,411,060	3,421,060	3,436,707
Reserves	3,426,370	3,411,105	3,496,752	3,779,506	3,845,219	3,988,348	4,144,552	4,360,928	4,367,986	4,380,549	4,396,056	4,394,900	4,454,547
Financial result	1,852,450	1,921,891	1,915,415	1,722,046	1,621,597	1,556,300	1,483,570	1,312,467	1,358,805	1,401,324	1,422,691	1,452,685	1,537,470

¹Including debt securities issued and MMFs shares/units held by non-residents.
Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Exchange rate: BGN / USD 1	1,38731	1,52608	1,54684	1,46966	1,47332	1,38731	1,38378	1,38339	1,37040	1,33568	1,32151	1,30189	1,36409
BGN / EUR 1	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583
FOREIGN ASSETS OF THE BNB	24,893,205	23,738,049	23,523,856	23,139,356	23,091,243	23,072,876	23,293,700	22,933,604	23,750,175	24,266,409	24,803,265	25,297,960	25,295,325
International reserves	24,864,756	23,709,716	23,495,523	23,111,023	23,062,884	23,044,517	23,265,341	22,905,245	23,721,816	24,238,050	24,774,906	25,269,601	25,267,132
Cash in foreign currency	84,396	90,601	85,880	96,072	147,151	137,318	147,275	143,155	141,478	155,290	150,967	146,221	140,500
o/w EUR	83,473	90,147	84,875	95,291	146,014	136,457	146,602	142,630	139,744	153,795	149,646	145,097	139,167
SDR holdings	9,023	9,567	9,606	9,299	9,340	9,121	9,123	9,126	1,026,262	1,301,760	1,292,435	1,289,512	1,301,587
Monetary gold	1,536,004	1,788,628	1,867,998	1,733,957	1,675,013	1,736,874	1,672,585	1,665,086	1,660,071	1,712,311	1,764,146	1,953,327	1,908,977
Monetary gold in BNB treasure	614,769	715,833	747,591	693,803	670,198	694,927	669,188	666,176	664,164	684,948	705,680	781,354	763,613
Monetary gold deposited with non-residents	921,235	1,072,795	1,120,407	1,040,154	1,004,815	1,041,947	1,003,397	998,910	995,907	1,027,363	1,058,466	1,171,973	1,145,364
Claims on non-resident banks	10,368,743	9,576,662	9,303,691	9,260,274	6,310,823	6,134,896	5,889,386	5,010,719	5,188,637	5,241,310	5,777,274	5,634,745	5,538,711
Reserve position in the IMF	71,994	76,335	76,211	73,776	74,150	72,163	72,270	72,301	72,111	71,299	70,788	70,675	71,835
Deposits	2,561,450	3,455,633	3,187,565	3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288
Overnight deposits	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387	2,440,835	1,270,515
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	13,274	25,121	128,601	3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387	2,440,835	1,270,515
o/w EUR	4,001	2,654	106,798	3,397,097	1,763	1,722,377	2,479,823	1,190,567	2,023,466	2,376,690	2,153,583	2,427,558	1,256,010
Deposits with agreed maturity	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810	938,448	82,224	86,819	835,124	355,509	1,430,773
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,548,176	3,430,512	3,058,964	-	2,097,873	886,141	186,810	938,448	82,224	86,819	835,124	355,509	1,430,773
o/w EUR	2,548,176	3,430,512	3,058,964	-	2,097,873	874,529	-	819,476	-	-	749,226	205,792	1,246,620
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975	2,767,726	2,765,588
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	7,735,299	6,044,694	6,039,915	5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975	2,767,726	2,765,588
o/w EUR	7,478,909	5,843,420	5,835,893	5,571,164	3,920,163	3,340,724	3,141,096	2,801,003	2,963,101	2,666,836	2,664,919	2,735,169	2,758,733
Claims on non-resident governments	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084
Securities other than shares	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084
o/w EUR	10,573,205	11,130,459	11,111,194	10,877,902	14,068,262	14,017,755	14,725,364	15,253,881	14,827,503	15,097,883	15,089,149	15,418,895	15,532,084
Claims on other non-residents	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720
Securities other than shares	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720
o/w EUR	1,886,090	773,197	759,361	772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720
Accrued interest receivable	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	407,295	340,602	357,793	360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553
o/w EUR	406,207	339,024	355,575	358,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Liabilities to the IMF	-	-	-	-	-	-	-	-	1,017,134	1,292,747	1,283,486	1,280,825	1,302,116
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	258	529
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	258	529
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	-	-	-	-	-	-	-	-	1,017,134	1,292,747	1,283,486	1,280,567	1,301,587
Liabilities to non-resident governments	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750
Deposits	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750
Overnight deposits	97,403	122,069	136,401	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750
in BGN	20,374	24,292	1,807	25,604	14,054	52,066	42,696	37,971	33,021	15,414	43,063	45,926	52,614
in foreign currency	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136
o/w EUR	77,029	97,777	134,594	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Exchange rate: BGN / USD 1		1,38731	1,52608	1,54684	1,46966	1,47332	1,38731	1,38378	1,38339	1,37040	1,33568	1,32151	1,30189	1,36409
BGN / EUR 1		1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583
LOANS TO NON-FINANCIAL CORPORATIONS		30,242,274	30,484,572	30,533,887	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611
Overdraft		9,493,427	9,681,128	9,692,618	9,611,618	9,760,241	9,651,935	9,560,962	9,480,194	9,460,826	9,395,719	9,372,824	9,328,366	9,272,673
in BGN		3,622,908	3,717,241	3,710,628	3,646,725	3,776,334	3,732,796	3,719,119	3,601,298	3,563,797	3,559,268	3,511,262	3,506,602	3,484,476
in foreign currency		5,870,519	5,963,887	5,981,990	5,964,893	5,983,907	5,919,139	5,841,843	5,878,896	5,897,029	5,836,451	5,861,562	5,821,764	5,788,197
o/w EUR		5,600,614	5,651,964	5,670,999	5,673,150	5,694,746	5,657,143	5,583,591	5,616,868	5,616,797	5,549,863	5,574,198	5,548,916	5,498,610
Loans		20,748,847	20,803,444	20,841,269	20,792,668	20,879,070	20,769,655	20,897,290	20,971,655	21,010,077	21,410,592	21,428,079	21,485,210	21,655,938
Regular		20,149,298	20,114,036	19,923,679	19,921,815	19,986,723	19,805,733	19,639,242	19,621,601	19,524,529	19,709,166	19,534,516	19,460,949	19,494,172
Loans with maturity up to 1 year		1,864,860	1,773,093	1,599,435	1,441,296	1,345,462	1,264,243	1,161,128	1,182,663	1,134,503	1,168,493	1,221,059	1,240,132	1,144,676
in BGN		661,887	579,827	553,470	472,474	439,400	430,880	402,156	431,458	433,681	431,214	511,227	518,010	481,164
in foreign currency		1,202,973	1,193,266	1,045,965	968,822	906,062	833,363	758,972	751,205	700,822	737,279	709,832	722,122	663,512
o/w EUR		1,156,889	1,140,911	1,002,699	935,375	866,233	793,237	732,531	725,161	678,176	715,755	686,040	701,122	645,331
Loans with maturity over 1 up to 5 years		9,329,322	9,295,957	9,282,647	9,283,697	9,324,168	9,114,644	8,980,979	8,894,625	8,850,243	8,782,696	8,586,776	8,202,539	8,238,527
in BGN		1,797,539	1,754,542	1,706,954	1,689,679	1,641,470	1,590,699	1,554,783	1,536,906	1,523,347	1,503,909	1,459,910	1,441,514	1,410,527
in foreign currency		7,531,783	7,541,415	7,575,693	7,594,018	7,682,698	7,523,945	7,426,196	7,357,719	7,326,896	7,278,787	7,126,866	6,761,025	6,828,000
o/w EUR		7,134,828	7,103,812	7,142,769	7,182,787	7,247,713	7,117,081	7,019,764	6,953,238	6,938,353	6,900,734	6,752,603	6,571,420	6,690,192
Loans with maturity over 5 years		8,955,116	9,044,986	9,041,597	9,196,822	9,317,093	9,426,846	9,497,135	9,544,313	9,539,783	9,757,977	9,726,681	10,018,278	10,110,969
in BGN		2,000,746	2,024,177	2,030,672	2,058,114	2,063,374	2,068,937	2,026,344	2,033,864	2,014,221	1,996,424	1,971,128	1,947,099	1,904,534
in foreign currency		6,954,370	7,020,809	7,010,925	7,138,708	7,263,719	7,357,909	7,470,791	7,510,449	7,525,562	7,761,553	7,755,553	8,071,179	8,206,435
o/w EUR		6,877,361	6,935,278	6,925,699	7,058,536	7,184,026	7,284,935	7,399,242	7,439,874	7,457,622	7,696,766	7,691,983	7,818,932	7,891,110
Bad and restructured ¹		599,549	689,408	917,590	870,853	892,347	963,922	1,258,048	1,350,054	1,485,548	1,701,426	1,893,563	2,024,261	2,161,766
in BGN		218,285	218,652	242,852	238,157	257,135	270,130	354,195	392,003	422,519	460,149	504,625	541,734	572,866
in foreign currency		381,264	470,756	674,738	632,696	635,212	693,792	903,853	958,051	1,063,029	1,241,277	1,388,938	1,482,527	1,588,900
o/w EUR		364,628	455,676	659,403	615,930	625,422	687,715	897,071	945,818	1,051,026	1,227,343	1,377,444	1,471,370	1,576,055
LOANS TO HOUSEHOLDS AND NPISHs		18,091,494	18,055,354	18,028,904	18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778
Overdraft		1,987,310	2,015,470	2,011,130	2,042,326	2,041,574	2,073,591	2,076,405	2,059,584	2,062,686	2,082,354	2,066,544	2,039,035	2,015,873
in BGN		1,719,121	1,745,381	1,750,465	1,778,509	1,777,948	1,808,608	1,812,788	1,801,313	1,806,109	1,824,201	1,812,860	1,787,571	1,766,050
in foreign currency		268,189	270,089	260,665	263,817	263,626	264,983	263,617	258,271	256,577	258,153	253,684	251,464	249,823
o/w EUR		265,587	267,091	256,602	260,155	259,880	260,046	258,442	253,239	251,612	253,221	248,733	246,799	245,096
Consumer loans		7,268,482	7,236,116	7,216,158	7,214,616	7,227,742	7,228,158	7,252,840	7,263,803	7,252,733	7,563,328	7,656,146	7,874,302	7,772,572
Regular		6,927,321	6,853,304	6,794,067	6,838,148	6,815,957	6,765,097	6,703,160	6,662,864	6,596,630	6,840,161	6,851,984	6,926,176	6,820,186
Loans with maturity up to 1 year		24,980	23,480	21,731	21,151	20,633	19,460	20,597	18,421	17,566	18,136	17,033	17,436	15,467
in BGN		18,894	17,383	15,867	14,785	14,057	13,137	13,558	13,275	12,223	12,240	11,980	11,782	11,287
in foreign currency		6,086	6,097	5,864	6,366	6,576	6,323	7,039	5,146	5,343	5,896	5,053	5,654	4,180
o/w EUR		5,996	5,950	5,716	6,223	6,401	6,130	6,839	4,936	5,132	5,697	4,914	5,504	4,031
Loans with maturity over 1 up to 5 years		1,411,020	1,372,613	1,339,035	1,320,584	1,300,868	1,271,903	1,245,506	1,225,077	1,196,232	1,203,138	1,209,076	1,218,847	1,178,066
in BGN		1,320,751	1,281,601	1,247,042	1,227,491	1,204,887	1,176,711	1,150,546	1,128,895	1,098,913	1,100,908	1,106,578	1,116,393	1,077,095
in foreign currency		90,269	91,012	91,993	93,093	95,981	95,192	94,960	96,182	97,319	102,230	102,498	102,454	100,971
o/w EUR		88,744	89,370	90,365	91,603	94,518	93,906	94,339	95,584	96,766	101,716	101,907	101,930	100,466
Loans with maturity over 5 years		5,491,321	5,457,211	5,433,301	5,496,413	5,494,456	5,473,734	5,437,057	5,419,366	5,382,832	5,618,887	5,625,875	5,689,893	5,626,653
in BGN		4,696,524	4,645,950	4,618,638	4,665,339	4,654,794	4,627,874	4,586,619	4,564,260	4,526,001	4,701,280	4,705,231	4,782,538	4,718,396
in foreign currency		794,797	811,261	814,663	831,074	839,662	845,860	850,438	855,106	856,831	917,607	920,644	907,355	908,257
o/w EUR		754,694	770,831	774,514	791,609	800,267	807,009	813,103	819,139	820,804	882,231	886,296	874,219	874,980
Bad and restructured ¹		341,161	382,812	422,091	376,468	411,785	463,061	549,680	600,939	656,103	723,167	804,162	948,126	952,386
in BGN		324,608	362,477	393,288	351,553	382,194	427,284	501,047	543,124	589,711	647,135	713,156	833,447	827,213
in foreign currency		16,553	20,335	28,803	24,915	29,591	35,777	48,633	57,815	66,392	76,032	91,006	114,679	125,173
o/w EUR		15,885	19,585	27,814	24,045	28,645	34,938	46,244	54,627	63,195	72,309	86,637	109,452	119,588

Table 5

Loans to Non-financial Corporations, Households and NPISHs		12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
BGN'000														
Loans for house purchase		7,744,293	7,740,015	7,747,071	7,975,158	7,987,174	7,990,011	8,054,200	8,063,270	8,064,128	8,218,168	8,300,488	8,346,818	8,393,558
Regular		7,555,021	7,525,341	7,496,143	7,769,127	7,749,223	7,709,384	7,668,200	7,627,488	7,560,234	7,642,131	7,636,246	7,535,866	7,524,941
Loans with maturity up to 1 year		4,598	4,354	4,082	3,322	2,689	2,587	2,690	2,793	2,979	3,012	2,779	2,818	2,785
in BGN		950	713	589	488	415	373	478	598	805	824	1,065	1,101	1,051
in foreign currency		3,648	3,641	3,493	2,834	2,274	2,214	2,212	2,195	2,174	2,188	1,714	1,717	1,734
o/w EUR		3,648	3,640	3,492	2,833	2,274	2,214	2,212	2,195	2,174	2,188	1,714	1,717	1,734
Loans with maturity over 1 up to 5 years		111,537	107,322	104,371	103,089	99,345	96,474	93,621	87,976	85,052	87,742	86,075	82,491	80,006
in BGN		52,812	50,554	48,434	50,266	48,764	46,933	44,607	42,636	41,395	41,087	39,379	38,084	36,139
in foreign currency		58,725	56,768	55,937	52,823	50,581	49,541	49,014	45,340	43,657	46,655	46,696	44,407	43,867
o/w EUR		58,219	56,266	55,462	52,380	50,244	49,218	48,707	45,042	43,348	46,358	46,422	44,148	43,610
Loans with maturity over 5 years		7,438,886	7,413,665	7,387,690	7,662,716	7,647,189	7,610,323	7,571,889	7,536,719	7,472,203	7,551,377	7,547,392	7,450,557	7,442,150
in BGN		3,800,829	3,761,344	3,734,665	3,966,721	3,937,607	3,903,330	3,843,759	3,807,675	3,756,866	3,754,937	3,703,402	3,644,519	3,611,087
in foreign currency		3,638,057	3,652,321	3,653,025	3,695,995	3,709,582	3,706,993	3,728,130	3,729,044	3,715,337	3,796,440	3,843,990	3,806,038	3,831,063
o/w EUR		3,521,027	3,535,052	3,535,541	3,580,540	3,594,046	3,592,771	3,619,502	3,621,725	3,609,712	3,691,847	3,741,217	3,705,089	3,731,497
Bad and restructured ¹		189,272	214,674	250,928	206,031	237,951	280,627	386,000	435,782	503,894	576,037	664,242	810,952	868,617
in BGN		120,397	137,026	148,493	118,815	136,074	160,219	212,149	238,005	274,411	319,614	361,068	421,356	451,110
in foreign currency		68,875	77,648	102,435	87,216	101,877	120,408	173,851	197,777	229,483	256,423	303,174	389,596	417,507
o/w EUR		68,479	76,448	101,271	86,061	100,111	118,224	167,298	190,088	219,183	244,828	290,360	374,485	399,794
Other loans		1,091,409	1,063,753	1,054,545	1,029,559	1,019,151	1,008,501	1,015,048	1,008,658	995,189	1,004,169	995,225	979,826	956,775
Regular		1,040,887	1,010,659	991,093	970,803	957,561	934,766	916,843	908,306	890,557	892,200	873,186	858,161	830,790
Loans with maturity up to 1 year		122,733	113,745	109,475	98,677	93,143	89,068	83,270	89,013	85,224	85,224	82,732	83,596	75,829
in BGN		93,354	86,758	82,780	75,254	71,545	69,601	65,586	68,786	66,806	67,153	65,808	65,412	58,121
in foreign currency		29,379	26,987	26,695	23,423	21,598	19,467	17,684	20,227	18,109	18,071	16,924	18,184	17,708
o/w EUR		29,379	26,987	26,646	23,423	21,598	19,467	17,684	20,227	18,109	18,071	16,924	18,184	17,708
Loans with maturity over 1 up to 5 years		493,396	478,571	464,421	454,203	445,192	431,610	428,587	417,248	388,618	376,129	361,566	345,426	328,524
in BGN		350,386	335,020	321,680	310,969	303,465	292,609	282,521	274,330	261,638	251,525	239,947	226,672	215,049
in foreign currency		143,010	143,551	142,741	143,234	141,727	139,001	146,066	142,918	126,980	124,604	121,619	118,754	113,475
o/w EUR		142,505	143,345	142,543	142,657	140,072	136,851	143,117	139,987	124,094	121,794	118,843	115,970	110,629
Loans with maturity over 5 years		424,758	418,343	417,197	417,923	419,226	414,088	404,986	402,045	417,024	430,847	428,888	429,139	426,437
in BGN		263,327	259,684	251,768	253,874	252,689	249,509	240,183	237,359	248,848	255,690	252,436	250,228	247,691
in foreign currency		161,431	158,659	165,429	164,049	166,537	164,579	164,803	164,686	168,176	175,157	176,452	178,911	178,746
o/w EUR		159,288	156,597	163,340	162,323	164,813	162,913	163,155	163,048	166,548	173,555	174,874	177,407	177,709
Bad and restructured ¹		50,522	53,094	63,452	58,756	67,590	73,735	98,205	100,352	104,632	111,969	122,039	121,665	125,985
in BGN		38,481	40,094	47,464	44,936	47,234	55,944	72,673	74,873	76,566	82,129	87,167	86,838	87,043
in foreign currency		12,041	13,000	15,988	13,820	14,356	17,791	25,532	25,479	28,066	29,840	34,872	34,827	38,942
o/w EUR		11,899	12,753	15,831	13,693	14,228	17,670	25,411	25,358	27,946	29,722	34,756	34,727	38,314

¹The indicator is aggregated from the information, reported by the banks under the requirements of BNB Ordinance No. 9 of 03.04.2008 on the evaluation and classification of risk exposures of banks and the allocation of specific provisions for credit risk. First, it includes the "non-performing exposures" as per Article 10 of the Ordinance (over 90 days past-due exposures), second, exposures classified as a "loss", as per Article 11 (over 180 days past-due exposures), third, the "restructured risk exposures" as per Article 13 of the Ordinance. The series before March 2009 include data for the following exposures: "substandard exposures", "non-performing exposures" and "restructured loans", classified according to the requirements of Ordinance No. 9 effective until March.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB

BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Depreciation	60,272	49,408	50,483	51,316	52,576	53,773	54,976	55,279	56,376	57,138	58,286	59,590	60,971
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
Exchange rate: BGN / USD 1	1,38731	1,52608	1,54684	1,46966	1,47332	1,38731	1,38378	1,38339	1,37040	1,33568	1,32151	1,30189	1,36409
BGN / EUR 1	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583	1,95583
OTHER ASSETS, of which													
Accrued interest - total	496,821	421,664	446,602	461,120	473,200	520,747	551,131	530,656	555,919	593,755	634,246	672,922	674,066
in BGN	224,099	210,206	220,301	218,894	221,750	243,895	253,470	235,976	243,837	257,536	274,164	290,395	284,905
in foreign currency	272,722	211,458	226,301	242,226	251,450	276,852	297,661	294,680	312,082	336,219	360,082	382,527	389,161
o/w EUR	239,442	193,884	208,855	221,702	226,008	251,705	269,079	279,212	291,567	311,596	332,066	354,570	359,479
o/w Accrued interest on deposits	13,849	11,396	11,348	12,459	6,828	5,374	3,534	3,422	4,341	5,191	5,211	6,666	7,878
in BGN	5,850	3,737	5,342	7,204	4,798	3,602	2,867	2,578	2,780	3,079	2,531	2,484	2,841
in foreign currency	7,999	7,659	6,006	5,255	2,030	1,772	667	844	1,561	2,112	2,680	4,182	5,037
o/w EUR	6,835	6,481	5,440	4,635	1,785	1,449	388	570	1,235	1,794	2,442	3,937	4,807
o/w Accrued interest on loans	341,770	358,612	376,471	383,269	392,130	430,167	448,445	460,162	472,178	499,862	535,158	563,003	550,544
in BGN	176,436	182,642	191,725	187,915	189,906	204,299	210,047	211,270	218,481	228,737	242,684	254,720	244,645
in foreign currency	165,334	175,970	184,746	195,354	202,224	225,868	238,398	248,892	253,697	271,125	292,474	308,283	305,899
o/w EUR	156,783	164,088	176,240	186,261	190,777	217,199	228,810	236,856	240,591	257,171	276,527	295,126	294,362
o/w Accrued interest on securities other than shares	127,755	51,260	58,497	65,209	73,947	84,722	98,365	66,706	75,378	83,917	90,038	102,478	113,358
in BGN	41,562	23,663	23,178	23,772	26,847	35,811	40,171	22,055	22,450	25,488	28,528	32,560	35,861
in foreign currency	86,193	27,597	35,319	41,437	47,100	48,911	58,194	44,651	52,928	58,429	61,510	69,918	77,497
o/w EUR	66,356	23,202	27,107	30,719	33,364	32,800	39,509	41,526	46,582	49,278	49,732	55,403	59,905
Derivatives with a positive fair value	106,651	145,243	136,744	146,640	128,669	178,974	121,625	114,195	113,046	108,913	102,317	104,674	89,219
in BGN	27,120	52,725	40,727	35,276	27,764	29,679	31,108	21,948	24,366	23,718	21,616	21,283	15,895
in foreign currency	79,531	92,518	96,017	111,364	100,905	149,295	90,517	92,247	88,680	85,195	80,701	83,391	73,324
o/w EUR	75,976	83,494	84,669	106,921	94,618	89,137	85,576	88,724	85,166	81,003	77,323	78,941	66,653
OTHER LIABILITIES, of which													
Accrued interest - total	403,050	413,837	453,828	468,332	473,204	513,562	505,971	520,965	525,270	571,679	597,768	630,563	467,034
in BGN	132,621	144,705	163,727	178,279	181,285	202,055	205,191	211,909	211,637	238,541	237,467	247,848	161,745
in foreign currency	270,429	269,132	290,101	290,053	291,919	311,507	300,780	309,056	313,633	333,138	360,301	382,715	305,289
o/w EUR	245,417	240,775	261,398	260,688	260,268	281,417	269,099	281,384	285,808	301,865	328,838	350,404	277,525
o/w Accrued interest on overnight deposits	6,299	24,932	26,907	26,274	23,055	30,279	32,308	37,433	24,612	40,649	27,924	29,453	6,172
in BGN	3,522	21,064	21,702	21,666	18,023	24,215	26,091	30,437	16,757	33,870	19,816	20,352	2,233
in foreign currency	2,777	3,868	5,205	4,608	5,032	6,064	6,217	6,996	7,855	6,779	8,108	9,101	3,939
o/w EUR	2,436	3,386	4,637	4,041	4,408	5,414	5,519	6,214	6,902	5,887	7,154	8,013	3,716
o/w Accrued interest on deposits with agreed maturity	359,435	369,375	397,344	402,279	400,655	422,744	406,404	414,383	418,951	441,362	456,158	473,815	442,035
in BGN	110,505	117,193	131,121	141,904	144,296	153,736	152,493	153,306	161,845	168,779	178,055	182,549	159,045
in foreign currency	248,930	252,182	266,223	260,375	256,359	269,008	253,911	261,077	257,106	272,583	278,103	291,266	282,990
o/w EUR	225,929	226,529	240,913	235,943	231,090	246,484	231,191	238,629	234,893	249,242	253,433	266,473	256,342
o/w Accrued interest on deposits redeemable at notice	449	9,605	17,298	26,324	34,295	42,983	48,505	57,179	65,958	73,262	81,979	91,760	755
in BGN	127	4,600	8,556	12,572	16,660	20,833	23,445	27,433	31,540	34,794	38,838	43,844	241
in foreign currency	322	5,005	8,742	13,752	17,635	22,150	25,060	29,746	34,418	38,468	43,141	47,916	514
o/w EUR	246	4,352	7,500	11,883	15,150	19,219	21,657	25,766	29,888	33,572	37,738	42,050	377
o/w Accrued interest on debt securities issued	9,739	7,483	8,033	7,429	7,282	7,899	7,405	3,098	5,007	4,572	4,333	5,325	4,207
in BGN	3,457	1,796	2,237	2,050	2,034	3,237	3,134	688	1,438	997	591	878	173
in foreign currency	6,282	5,687	5,796	5,379	5,248	4,662	4,271	2,410	3,569	3,575	3,742	4,447	4,034

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	12.2008	01.2009	02.2009	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009
o/w EUR	5,359	4,474	5,664	5,112	4,846	4,152	3,637	2,410	3,466	3,376	3,445	4,060	3,521
Provisions	1,226,055	1,312,066	1,352,886	1,394,203	1,480,418	1,543,654	1,605,144	1,695,293	1,797,746	1,910,382	2,029,357	2,154,717	2,129,449
Depreciation	861,241	884,292	901,158	914,654	931,134	932,858	949,872	967,068	984,298	1,002,478	1,017,647	1,032,532	1,007,763
Derivatives with a negative fair value	127,107	97,579	98,754	132,586	114,704	196,335	129,037	116,281	120,857	101,564	90,766	102,970	98,117
in BGN	51,286	23,035	24,983	31,808	25,266	45,778	36,791	21,830	24,786	24,195	18,940	21,315	9,130
in foreign currency	75,821	74,544	73,771	100,778	89,438	150,557	92,246	94,451	96,071	77,369	71,826	81,655	88,987
o/w EUR	60,849	69,428	70,718	73,753	75,614	129,851	74,541	81,475	85,537	64,116	61,166	71,589	80,809

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of December 2009

	BGN000													
	Resident sector				Other resident sectors				Non-resident sector					
	General government				Financial corporations				Countries and institutions of the EU					
	Other MFIs	CG	SSFs		Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs		MU	Non-MU	Rest of the world	Not allocated	
ASSETS	26,971,295	79,783	148	79,635	72,692	6,943	6,943	-	23,089,085	22,484,306	20,164,874	2,319,432	604,779	3,802,427
1. Cash (in foreign currency) o/w EUR	140,500	-	-	-	-	-	-	-	-	-	-	-	-	140,500
2. SDR holdings	139,167	-	-	-	-	-	-	-	-	-	-	-	-	139,167
3. Reserve position in the IMF	1,301,587	-	-	-	-	-	-	-	-	-	-	-	-	1,301,587
4. Monetary gold	71,835	-	-	-	-	-	-	-	71,835	-	-	-	71,835	-
5. Deposits	1,908,977	-	-	-	-	-	-	-	1,145,364	1,145,364	-	1,145,364	-	763,613
5.1. Overnight in BGN	2,701,288	-	-	-	-	-	-	-	2,701,288	2,616,777	1,736,644	880,133	84,511	-
5.1. Overnight in foreign currency	1,270,515	-	-	-	-	-	-	-	1,270,515	1,254,209	1,254,200	9	16,306	-
5.2. With agreed maturity o/w EUR	1,270,515	-	-	-	-	-	-	-	1,270,515	1,254,209	1,254,200	9	16,306	-
5.2. With agreed maturity in BGN	1,256,010	-	-	-	-	-	-	-	1,256,010	1,254,198	1,254,198	-	1,812	-
5.3. Redeemable at notice in BGN	1,430,773	-	-	-	-	-	-	-	1,430,773	1,362,568	482,444	880,124	68,205	-
5.3. Redeemable at notice in foreign currency	1,430,773	-	-	-	-	-	-	-	1,430,773	1,362,568	482,444	880,124	68,205	-
6. Repos in BGN	1,246,620	-	-	-	-	-	-	-	1,246,620	1,246,620	366,496	880,124	-	-
6. Repos in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares up to 1 year in BGN	18,978,392	-	-	-	-	-	-	-	18,978,392	18,588,124	18,268,434	289,690	420,268	-
8. Securities other than shares in foreign currency	6,539,620	-	-	-	-	-	-	-	6,539,620	6,539,620	6,539,620	-	-	-
8. Securities other than shares over 1 and up to 2 years in BGN	6,539,620	-	-	-	-	-	-	-	6,539,620	6,539,620	6,539,620	-	-	-
8. Securities other than shares in foreign currency	1,303,397	-	-	-	-	-	-	-	1,303,397	1,303,397	1,239,823	63,574	-	-
8. Securities other than shares over 2 years in BGN	1,303,397	-	-	-	-	-	-	-	1,303,397	1,303,397	1,239,823	63,574	-	-
8. Securities other than shares in foreign currency	11,135,375	-	-	-	-	-	-	-	11,135,375	10,715,107	10,488,991	226,116	420,268	-
8. Securities other than shares over 2 years in foreign currency	11,135,375	-	-	-	-	-	-	-	11,135,375	10,715,107	10,488,991	226,116	420,268	-
8. Securities other than shares in BGN	11,128,520	-	-	-	-	-	-	-	11,128,520	10,708,252	10,482,136	226,116	420,268	-
8. Securities other than shares in foreign currency	107,372	79,179	-	79,179	72,236	6,943	6,943	-	28,193	6,886	-	-	21,307	-
9. Shares and other equity in BGN	79,179	79,179	-	79,179	72,236	6,943	6,943	-	28,193	6,886	-	-	21,307	-
9. Shares and other equity in foreign currency	28,193	-	-	-	-	-	-	-	28,193	6,886	6,886	-	21,307	-
9. Shares and other equity o/w EUR	6,886	-	-	-	-	-	-	-	6,886	6,886	6,886	-	-	-

(continued)

Monthly Sectoral Survey of other MFIs as of December 2009

BGN'000

	Resident sector													Non-resident sector					Not allocated
	Monetary financial institutions													Countries and institutions of the EU					
	General government													Rest of the world					
	Monetary financial institutions			General government			Other resident sectors			Financial corporations			Households and NPISHs			MU	Non-MU	Rest of the world	
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	OFIAs	ICs and PFs and NPISHs	Non-financial corporations	OFIAs	Households and NPISHs	Non-resident sector	MU	Non-MU	Rest of the world				
Total																			
7. Fixed assets (in levs)																			
8. Other assets																			
9.1. Overnight	2,614,274	1,500,302	1,055,010	132,633	22	132,611	165,166	153,805	11,358	3	757,211	22,025	17,075	4,960	229,569	240,984			
in BGN	1,500,302	1,055,010	1,055,010	132,633	22	132,611	165,166	153,805	11,358	3	757,211	22,025	17,075	4,960	229,569	240,984			
in foreign currency	756,261	554,323	93,370	93,370	20	93,350	97,397	86,423	10,961	3	363,566	186,902	3,016	4,947	168,701	19,014			
o/w EUR	744,041	500,687	39,263	39,263	2	39,261	67,779	67,382	397	-	393,645	14,062	14,059	3	60,868	221,970			
	650,779	451,668	26,443	26,443	2	26,443	51,607	51,210	397	-	373,616	13,987	13,985	2	53,246	178,840			
LIABILITIES																			
9. Deposits	74,222,810	46,127,914	1,831,411	1,831,411	556	1,830,855	1,569,392	967,487	598,044	3,861	42,727,111	3,619,058	1,724,849	1,894,209	25,884,959	15,908,378			
10. Overnight	59,284,574	42,610,965	1,312,653	1,312,653	255	1,312,398	1,465,165	866,909	595,788	2,468	39,633,147	3,487,947	1,695,629	1,792,318	24,339,570	15,290,278			
in BGN	14,164,403	10,762,744	229,172	229,172	255	228,917	411,949	105,322	305,797	830	10,121,623	5,933,597	1,123,318	923,401	3,058,708	3,401,659			
in foreign currency	7,984,302	7,154,985	149,754	149,754	255	149,499	353,137	56,046	296,486	605	6,652,094	3,833,107	333,793	196,411	137,382	2,485,194			
o/w EUR	6,780,101	3,607,759	79,418	79,418	255	79,418	58,812	49,276	9,311	225	3,469,529	2,100,490	795,525	731,990	573,514	3,172,342			
9.2. With agreed maturity	6,087,370	2,976,412	67,277	67,277	190	2,858,544	1,633,783	764,671	707,024	57,647	460,090	3,110,958	2,993,808	2,961,061	32,747	117,150			
in BGN	40,957,599	27,761,368	1,083,481	1,083,481	1,638	25,624,671	6,008,762	2,351,156	767,088	1,584,058	17,264,753	13,196,231	12,040,294	10,683,193	1,357,101	1,155,937			
in foreign currency	34,359,780	26,059,967	616,942	616,942	1,638	24,807,212	5,788,716	2,157,462	756,258	1,401,204	16,561,034	8,299,813	7,797,918	7,461,600	336,318	501,895			
over 2 years	10,729,990	10,365,595	382,925	382,925	127	9,535,427	2,427,581	1,048,425	318,884	729,541	6,059,421	3,643,395	325,216	261,253	63,963	39,179			
in BGN	23,629,790	15,694,372	233,917	233,917	1,511	14,971,785	4,886,700	444,255	42,904	1,511	14,971,785	3,361,135	1,109,037	437,374	671,663	10,501,613			
in foreign currency	21,420,345	13,827,488	183,313	183,313	1,511	13,163,489	3,148,807	1,094,827	431,609	663,218	8,920,165	7,592,857	7,255,822	6,989,560	264,262	339,035			
over 2 years	6,597,819	1,701,401	468,639	468,639	352	1,117,459	220,046	193,684	10,840	182,854	703,719	4,896,418	4,242,376	3,221,593	1,020,783	684,042			
in BGN	979,222	910,259	455,012	455,012	352	348,927	72,655	76,461	199,811	74,743	199,811	68,963	44,492	42,449	2,043	24,471			
in foreign currency	5,618,597	791,142	11,627	11,627	10,983	768,532	147,381	117,233	7,966	109,237	503,908	4,827,455	4,197,884	3,179,144	1,018,740	629,571			
9.3. Redeemable at notice	5,430,153	632,261	11,627	11,627	10,853	11,627	10,853	10,853	10,853	-	4,086,853	63,271	7,473	130	7,343	44,713			
up to 3 months	4,162,572	4,086,853	-	-	-	4,086,853	-	-	-	-	4,086,853	63,271	7,473	130	7,343	44,713			
in BGN	2,056,685	2,044,031	-	-	-	2,044,031	-	-	-	-	2,044,031	2,671	130	2,541	2,004,626	14,654			
in foreign currency	2,103,887	2,042,822	-	-	-	2,042,822	-	-	-	-	2,042,822	26,537	4,802	2,011,483	61,065	24,541			
o/w EUR	1,763,209	1,710,631	-	-	-	1,710,631	-	-	-	-	1,683,134	22,695	4,802	2,011,483	61,065	24,541			
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
10. Marketable instruments (debt securities issued up to 2 years- MMFs shares/units + repos)	992,715	487,690	356,761	356,761	-	356,761	-	-	-	-	130,929	45,035	70,987	8,615	62,372	14,907			
in BGN	255,165	254,336	199,176	199,176	-	199,176	-	-	-	-	55,160	27,247	13,967	4,071	9,890	13,946			
in foreign currency	734,550	233,354	157,585	157,585	-	157,585	-	-	-	-	75,769	17,788	57,020	4,538	52,482	961			
o/w EUR	678,660	191,105	115,881	115,881	-	115,881	-	-	-	-	75,224	17,788	56,475	4,538	51,937	961			
11. Capital and reserves	9,428,724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
11.1. Funds contributed by owners	3,436,707	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
11.2. Reserves	4,454,547	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
11.3. Financial result	1,537,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
12. Other liabilities	4,516,797	3,029,259	161,997	161,997	301	161,696	104,227	100,578	2,256	1,393	2,763,035	1,172,429	60,124	20,605	39,519	15,304,82			
in BGN	3,257,039	2,093,634	116,558	116,558	301	115,957	102,021	98,770	1,858	1,393	1,875,355	625,665	25,300	7,941	17,409	1,224,140			
in foreign currency	1,259,758	935,625	45,739	45,739	-	45,739	2,206	1,808	398	-	887,680	546,564	34,774	12,664	22,110	306,342			
o/w EUR	1,135,286	850,031	24,939	24,939	398	24,939	2,190	1,792	398	-	822,902	512,335	34,322	12,449	21,873	276,245			

Source: other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN000

	Long - term financial liabilities										Domestic credit			Net foreign assets			Other items (net)			
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Capital and reserves					Claims on non-government sector					Foreign assets		less Foreign liabilities	Fixed assets	
	in BGN		in foreign currency			in BGN		in foreign currency			in BGN		in foreign currency							
	in BGN	in foreign currency	over 2 years	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN		in foreign currency		
12.2008	463,454	1,001,951	1,465,405	33,429	85,176	118,605	11,338,112	12,922,122	-4,530,693	-6,444,465	-5,175,158	21,489,302	28,218,949	49,708,251	44,533,093	32,538,555	18,594,432	13,944,123	2,600,617	-2,377,881
01.2009	447,750	1,010,665	1,458,415	33,429	91,805	125,234	11,880,169	13,463,818	-5,141,869	-4,058,804	-5,547,673	21,414,479	28,496,349	49,910,828	44,363,155	32,034,206	18,022,596	14,011,610	2,654,587	-2,545,366
02.2009	432,247	996,710	1,428,957	33,192	91,952	125,144	12,139,277	13,693,378	-4,669,759	-3,711,241	-5,041,000	21,326,372	28,641,287	49,967,659	44,926,659	31,706,148	18,081,296	13,624,852	2,675,448	-2,669,999
03.2009	424,722	960,468	1,385,190	33,192	91,897	125,089	12,354,957	13,865,234	-4,400,288	-3,356,517	-4,736,805	21,386,096	28,678,229	50,064,325	45,327,320	30,585,465	17,328,699	13,256,766	2,687,714	-2,514,942
04.2009	416,905	967,035	1,383,940	33,192	86,368	119,560	11,913,047	13,416,547	-4,505,529	-6,037,767	-5,109,296	21,455,564	28,893,066	50,348,630	45,239,334	30,839,318	17,314,107	13,525,211	2,710,888	-3,036,104
05.2009	411,379	885,106	1,296,485	33,192	76,895	110,087	12,169,936	13,576,508	-4,178,561	-7,355,869	-4,914,430	21,584,444	28,760,522	50,344,966	45,430,536	30,761,797	17,550,492	13,211,305	2,716,300	-2,619,146
06.2009	424,321	870,867	1,295,188	34,168	76,903	111,071	12,234,145	13,640,404	-3,980,332	-9,607,411	-4,941,073	21,555,637	28,924,041	50,479,678	45,538,605	30,921,468	17,321,269	13,600,199	2,744,235	-2,706,516
07.2009	381,930	857,313	1,239,243	16,434	76,906	93,340	12,566,507	13,899,090	-3,588,726	-850,810	-4,439,536	21,301,999	29,006,903	50,308,902	45,869,366	31,080,689	16,873,447	14,207,242	2,763,942	-3,118,996
08.2009	401,500	843,090	1,244,590	16,563	75,096	91,659	12,640,561	13,976,810	-3,406,662	-884,685	-4,291,347	21,226,223	29,099,670	50,325,893	46,034,546	31,686,936	17,322,855	14,364,081	2,774,993	-3,008,031
09.2009	387,936	831,481	1,219,417	16,563	57,362	73,915	12,787,241	14,080,573	-3,439,726	-869,489	-4,309,215	21,518,171	29,633,888	51,152,705	46,843,490	31,911,755	17,916,447	13,995,308	2,794,843	-3,129,513
10.2009	389,498	814,865	1,204,363	5,496	51,584	57,080	12,874,968	14,136,411	-3,518,003	-812,606	-4,330,609	21,627,129	29,731,444	51,356,573	47,027,964	32,192,071	17,902,306	14,289,765	2,807,104	-3,434,477
11.2009	351,280	777,327	1,128,607	1,855	51,590	53,445	13,127,642	14,309,694	-3,514,743	-929,556	-4,444,299	21,829,692	29,776,810	51,606,502	47,162,203	32,395,987	17,947,671	14,448,316	2,820,944	-3,361,187
12.2009	349,279	768,532	1,117,811	1,855	72,477	74,332	13,251,438	14,443,581	-3,056,953	-888,328	-3,945,281	21,562,544	30,022,470	51,585,014	47,639,733	33,309,249	18,598,500	14,710,749	2,882,871	-3,033,948
Transactions																				
12.2008	-52,203	-311	-52,514	-7	-2,279	-2,286	119,089	64,289	2,849,199	218,334	3,067,533	-315,884	445,802	129,918	3,197,451	-2,481,600	-824,106	-1,657,494	69,293	625,771
01.2009	-15,704	-13,144	-28,848	-	6,627	6,627	392,086	369,865	-607,412	202,415	-404,997	-71,022	194,007	122,985	-282,012	-896,524	-621,345	-275,179	53,970	-163,443
02.2009	-15,503	-17,097	-32,600	-237	143	-94	347,257	314,563	472,084	8,235	480,319	-80,391	134,584	54,193	534,512	-245,564	52,696	-298,260	20,861	-133,144
03.2009	-7,525	-24,666	-32,191	-	-60	-60	112,620	80,369	269,894	72,293	342,187	85,238	88,846	174,084	516,271	-1,124,927	-728,678	-396,249	12,266	126,074
04.2009	-7,817	5,948	-1,869	-	-5,532	-5,532	-339,475	-346,876	-104,671	-243,628	-348,299	75,670	212,579	288,249	-60,050	317,000	-17,030	334,030	23,174	-526,045
05.2009	-5,526	-70,005	-75,531	-	-9,476	-9,476	196,409	111,402	331,210	-117,820	213,390	130,964	-81,535	49,429	262,819	-11,766	233,949	-245,715	5,412	412,377
06.2009	12,942	-13,808	-866	976	5	981	95,098	95,213	194,649	-217,637	-22,988	-30,413	167,493	137,080	114,092	191,265	-228,702	419,967	27,935	-89,245
07.2009	-42,391	-13,520	-55,911	-17,734	-	-17,734	305,233	231,588	387,315	102,935	490,250	-251,448	91,199	-160,249	330,001	144,534	-447,200	591,734	19,707	-422,234
08.2009	19,570	-12,520	7,050	129	-1,813	-1,684	64,658	70,024	181,520	-36,651	144,869	-72,519	63,943	-8,576	136,293	-355,637	-570,790	215,153	11,051	105,827
09.2009	-13,564	-7,217	-20,781	-	-17,747	-17,747	49,424	10,896	-36,175	11,223	-24,952	295,605	558,724	854,329	829,377	-65,963	340,470	-406,433	19,860	-127,278
10.2009	1,562	-14,865	-13,303	-11,067	-5,771	-16,838	53,871	23,730	-87,145	59,794	-27,351	110,934	106,344	217,278	189,927	282,307	-1,262	283,569	12,261	-310,477
11.2009	-38,218	-35,155	-73,373	500	3	503	14,029	-58,841	2,966	-110,641	-107,675	195,013	54,833	249,846	142,171	13,182	51,984	-38,802	13,840	71,267
12.2009	-2,001	-16,150	-18,151	-	21,130	21,130	230,139	233,118	456,798	-27,733	484,531	-207,563	226,285	18,722	503,253	903,879	614,173	289,706	61,927	251,031

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings/allocation, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹²;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁵ – the total amount of balance sheet loans exposures, which are classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By purpose

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary

gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).