



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

March 2010

26 April 2010

CONTENTS:

TABLES

Table 1: Short Monetary Survey	5
Table 1 ^a : Detailed Monetary Survey	7
Table 2: Analytical Reporting of the BNB	12
Table 3: Analytical Reporting of OMFIs	16
Table 4: Foreign Assets and Liabilities of the BNB	21
Table 5: Loans to Non-financial Corporations and Households and NPISHs	24
Table 6: Memorandum to the Analytical Reporting of the BNB	26
Table 7: Memorandum to the Analytical Reporting of OMFIs	28
Table 8: Monthly Sectoral Survey of the BNB	30
Table 9: Monthly Sectoral Survey of OMFIs	32
Table 10: Monetary Aggregates – ECB Presentation	34
Table 11: Counterparts of Monetary Aggregates – ECB Presentation	35

METHODOLOGICAL NOTES

General Methodological Notes	39
Sector Table	43
Specific Methodological Notes	46

List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Exchange rate: BGN / USD 1		1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		13,256,766	13,525,211	13,211,305	13,600,199	14,207,242	14,364,081	13,995,308	14,289,765	14,448,316	14,710,749	14,615,750	15,170,417	14,832,384
in BGN		-1,211,470	-1,079,574	-1,206,554	-1,138,272	-1,131,006	-981,061	-946,934	-1,126,047	-1,097,757	-66,611	-70,233	-129,200	-1,040
in foreign currency		14,468,236	14,604,785	14,417,859	14,738,471	15,338,248	15,345,142	14,942,242	15,415,812	15,546,072	14,777,360	14,685,983	15,299,617	14,833,424
Foreign assets		30,585,465	30,839,318	30,761,797	30,921,468	31,080,689	31,686,936	31,911,755	32,192,071	32,395,987	33,309,249	32,262,750	32,552,269	32,401,884
in BGN		944,728	918,094	903,794	932,629	958,036	959,690	971,274	839,719	777,605	667,161	727,822	719,588	763,640
in foreign currency		29,640,737	29,921,224	29,858,003	29,988,839	30,122,653	30,727,246	30,940,481	31,352,352	31,618,382	32,642,088	31,534,928	31,832,681	31,638,244
Less: foreign liabilities		17,328,699	17,314,107	17,550,492	17,321,269	16,873,447	17,322,855	17,916,447	17,902,306	17,947,671	18,598,500	17,647,000	17,381,852	17,569,500
in BGN		2,156,198	1,997,668	2,110,348	2,070,901	2,089,042	1,940,751	1,918,208	1,965,766	1,875,362	733,772	798,055	848,788	764,680
in foreign currency		15,172,501	15,316,439	15,440,144	15,250,368	14,784,405	15,382,104	15,998,239	15,936,540	16,072,309	17,864,728	16,848,945	16,533,064	16,804,820
DOMESTIC ASSETS (NET)		45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,488,656	47,389,165	47,986,557	48,326,157
DOMESTIC CREDIT		45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,639,733	47,776,995	48,462,737	48,744,552
in BGN		16,985,808	16,950,035	17,405,883	17,575,305	17,713,273	17,819,561	18,079,091	18,109,126	18,314,949	18,505,591	18,300,410	19,015,617	19,110,004
in foreign currency		28,341,712	28,289,299	28,024,653	27,963,300	28,156,093	28,214,985	28,764,399	28,918,838	28,847,254	29,134,142	29,476,585	29,447,120	29,634,548
CLAIMS ON GENERAL GOVERNMENT		-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-3,945,281	-3,666,568	-2,803,808	-2,616,975
in BGN		-4,400,288	-4,505,529	-4,178,561	-3,980,332	-3,588,726	-3,406,862	-3,439,726	-3,518,003	-3,514,743	-3,056,953	-3,051,159	-2,142,141	-1,946,109
in foreign currency		-336,517	-603,767	-735,869	-960,741	-850,810	-884,685	-869,489	-812,606	-929,556	-888,328	-615,400	-626,485	-670,866
CLAIMS ON NON-GOVERNMENT SECTOR		50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,586,014	51,443,563	51,266,545	51,361,527
in BGN		21,386,096	21,455,564	21,584,444	21,555,637	21,301,999	21,226,223	21,518,817	21,627,129	21,829,692	21,562,544	21,351,569	21,157,758	21,056,113
in foreign currency		28,678,229	28,893,066	28,760,522	28,924,041	29,006,903	29,099,670	29,633,888	29,731,444	29,776,810	30,022,470	30,091,994	30,108,787	30,305,414
FIXED ASSETS		2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716
OTHER ITEMS (NET)		-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111
in BGN		-2,063,691	-2,164,564	-2,182,124	-2,198,344	-2,292,329	-2,421,852	-2,540,635	-2,857,004	-2,780,344	-2,511,101	-2,561,733	-2,744,735	-2,711,317
in foreign currency		-451,151	-871,540	-437,022	-508,172	-826,667	-586,179	-588,878	-577,473	-580,843	-522,847	-713,134	-626,485	-623,794
BROAD MONEY M3		44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,555,824	47,509,720	48,482,030	48,409,973
MONEY M1		17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,686,287	17,365,053	17,738,417	18,126,567	17,686,850	18,252,076	17,395,173
Currency outside MFIs		7,023,164	7,063,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710	6,778,393	7,114,909	6,754,856	6,717,435	6,664,012
Overnight deposits		10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343	10,960,024	11,011,658	10,931,994	11,534,641	10,731,161
in BGN		7,368,972	7,245,203	7,442,401	7,572,856	7,311,210	7,473,105	7,344,233	7,186,684	7,190,561	7,500,494	7,330,910	7,471,383	7,607,338
in foreign currency		3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659	3,769,463	3,511,164	3,601,084	4,063,258	3,123,823
MONEY M2 (M1 + QUASI-MONEY)		44,841,866	44,984,376	45,124,829	45,497,314	45,782,608	46,151,160	46,387,190	46,512,369	46,719,462	47,699,227	47,453,483	48,424,911	48,337,336
QUASI-MONEY		27,092,090	27,471,898	27,570,366	27,587,787	28,098,669	28,281,952	28,700,903	29,147,316	28,981,045	29,572,660	29,766,633	30,172,835	30,942,163
Deposits with agreed maturity up to 2 years		22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707	25,288,922	25,114,561	25,485,807	25,776,196	26,143,360	26,931,104
in BGN		9,735,733	9,734,365	9,769,827	9,515,407	9,667,670	9,622,002	9,764,655	9,981,037	10,046,606	10,262,289	10,453,902	10,857,958	11,093,059
in foreign currency		13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	15,088,052	15,307,885	15,067,955	15,223,518	15,222,294	15,285,402	15,838,045	15,838,045
Deposits redeemable at notice up to 3 months		4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853	3,990,437	4,029,475	4,011,059
in BGN		1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606
in foreign currency		2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,555,824	47,509,720	48,482,030	48,409,973
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		50,068	38,406	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637
in BGN		45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315
in foreign currency		4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548

Table 1

Short Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
BGN'000		424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041
in BGN		960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507
in foreign currency		125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377
Debt securities issued over 2 years		33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855
in BGN		91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522
in foreign currency		12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643
Capital and reserves														

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Exchange rate: BGN / USD 1		1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102
BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		13,256,766	13,525,211	13,211,305	13,600,199	14,207,242	14,364,081	13,995,308	14,289,765	14,448,316	14,710,749	14,615,750	15,170,417	14,832,384
Foreign assets		30,585,465	30,839,318	30,761,797	30,921,468	31,080,689	31,686,936	31,911,755	32,192,071	32,395,987	33,309,249	32,262,750	32,552,269	32,401,884
Cash in foreign currency		552,301	591,045	613,016	644,872	667,975	653,026	660,024	633,184	639,849	698,443	647,457	655,176	657,522
o/w EUR		423,743	455,709	484,209	511,010	532,419	526,267	539,891	518,179	528,929	579,495	524,823	539,434	540,568
Deposits		8,450,078	7,488,119	7,986,468	7,939,019	8,002,849	7,812,529	7,912,009	7,926,236	7,926,236	8,615,945	7,410,675	9,555,141	8,975,133
in BGN		269,300	245,287	222,076	246,853	266,432	270,932	312,292	310,658	312,918	225,180	276,815	295,344	351,335
in foreign currency		8,180,778	7,242,832	7,764,392	7,692,166	7,736,417	7,541,597	7,599,717	7,616,584	7,613,318	8,390,765	7,133,860	9,259,797	8,623,798
o/w EUR		7,406,096	6,504,295	6,996,185	6,750,977	6,785,859	6,592,598	6,694,513	7,117,374	6,658,681	7,225,370	6,091,632	8,010,824	7,489,373
Repos		212	211	211	210	147	147	147	147	147	147	147	147	147
in BGN		212	211	211	210	147	147	147	147	147	147	147	147	147
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		615,713	609,467	588,427	586,553	667,334	614,414	587,164	574,029	583,166	587,297	584,803	580,965	591,208
in BGN		50,255	48,880	50,105	51,844	52,063	55,305	38,954	36,336	47,859	39,939	40,708	41,355	43,111
in foreign currency		565,458	560,587	538,322	534,709	615,281	559,109	548,210	537,693	535,307	547,358	544,095	539,610	548,097
o/w EUR		431,563	431,117	418,199	410,768	488,080	445,902	438,954	429,931	430,121	430,490	423,966	424,026	429,507
Securities other than shares		18,692,571	19,977,757	19,341,271	19,582,517	19,635,945	19,452,969	19,398,850	19,210,742	19,688,149	19,860,829	20,037,521	18,089,667	18,468,337
in BGN		624,961	623,716	631,402	633,722	639,404	633,306	619,881	492,578	416,681	401,895	410,152	382,742	369,047
in foreign currency		18,067,610	19,354,041	18,709,869	18,948,795	18,996,541	18,819,663	18,778,969	18,718,164	19,271,468	19,458,934	19,627,369	17,706,925	18,099,290
o/w EUR		17,748,856	19,034,138	18,350,156	18,765,051	18,831,749	18,622,136	18,593,155	18,537,157	19,155,516	19,367,689	19,506,329	17,575,140	17,906,792
Shares and other equity		96,714	99,025	98,834	98,793	99,039	99,153	99,089	99,267	99,299	99,636	100,362	100,369	100,765
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		96,714	99,025	98,834	98,793	99,039	99,153	99,089	99,267	99,299	99,636	100,362	100,369	100,765
o/w EUR		71,970	73,988	73,992	74,052	72,415	72,415	72,418	72,420	72,421	72,422	72,424	72,426	72,427
Monetary gold and SDR holdings ¹		1,817,032	1,758,503	1,818,158	1,753,978	1,746,513	2,758,444	3,085,370	3,127,369	3,313,514	3,282,399	3,348,201	3,474,839	3,487,272
Accrued interest receivable		360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500
o/w EUR		359,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961	132,744	95,674	120,897
Less: foreign liabilities		17,328,699	17,314,107	17,550,492	17,321,269	16,873,447	17,322,855	17,916,447	17,902,306	17,947,671	18,598,500	17,647,000	17,381,852	17,569,500
Deposits		16,934,774	16,953,110	17,155,112	16,857,001	16,449,274	15,951,706	16,226,574	16,232,050	16,187,890	16,791,359	15,867,579	15,678,065	15,920,505
in BGN		2,150,689	1,992,159	2,104,839	2,065,372	2,083,353	1,934,728	1,912,233	1,965,299	1,875,055	729,943	789,768	840,472	756,326
in foreign currency		14,784,085	14,960,951	15,050,273	14,791,629	14,365,921	14,016,978	14,314,341	14,266,751	14,312,835	16,061,416	15,077,811	14,837,593	15,164,179
o/w EUR		14,309,032	14,466,693	14,599,520	14,352,946	13,910,610	13,555,689	13,914,478	13,879,980	13,912,846	15,619,421	14,640,520	14,434,543	14,752,514
Repos		309,447	280,035	311,103	379,967	339,709	269,213	312,408	316,945	409,288	423,779	363,332	268,433	216,915
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		309,447	280,035	311,103	379,967	339,709	269,213	312,408	316,945	409,288	423,779	363,332	268,433	216,915
o/w EUR		308,198	276,794	308,328	372,218	325,959	260,854	297,983	302,408	394,837	410,138	350,308	247,659	188,516
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³		84,478	80,962	84,277	84,301	84,464	84,802	84,718	69,825	69,668	81,246	85,712	85,748	85,794
in BGN		5,509	5,509	5,509	5,529	5,689	6,023	5,975	467	307	3,829	8,287	8,316	8,354
in foreign currency		78,969	75,453	78,768	78,772	78,775	78,779	78,743	69,358	69,361	77,417	77,425	77,432	77,440
o/w EUR		78,969	75,453	78,768	78,772	78,775	78,779	78,743	69,358	69,361	77,417	77,425	77,432	77,440
Accrued interest payable		-	-	-	-	-	-	-	-	-	258	795	243	527
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	258	795	243	527

Table 1a

Detailed Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation						1,017,134	1,292,747	1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759
	DOMESTIC ASSETS (NET)	45,500,392	44,914,118	45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,488,656	47,389,165	47,986,557	48,326,157
	DOMESTIC CREDIT	45,327,520	45,239,334	45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,639,733	47,776,995	48,462,737	48,744,552
	CLAIMS ON GENERAL GOVERNMENT	-4,736,805	-5,109,296	-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-3,945,281	-3,666,568	-2,803,808	-2,616,975
	Central government (net)	-4,961,929	-5,343,358	-5,154,551	-5,179,936	-4,682,175	-4,533,058	-4,543,755	-4,566,913	-4,692,216	-4,202,066	-3,925,901	-3,061,075	-2,880,207
	Claims	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972	2,868,954	2,747,890	2,765,359
	Government securities	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282
	in BGN	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981
	in foreign currency	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301
	o/w EUR	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997	946,520	945,246	947,886	963,380	999,034	951,726
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	24	884	89	28	20	21	37	26	28	19	23	45	77
	in BGN	20	23	86	21	19	20	35	25	27	18	20	20	21
	in foreign currency	4	861	3	7	1	1	2	1	1	1	3	25	56
	o/w EUR	4	861	3	7	1	1	2	1	1	1	3	25	56
	Less: liabilities	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,014,038	6,794,855	5,808,965	5,645,566
	Deposits	7,918,656	8,283,028	8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,014,038	6,794,855	5,808,965	5,645,566
	in BGN	5,893,026	5,997,059	5,640,488	5,426,031	5,026,924	4,819,079	4,867,607	4,985,885	5,010,263	4,551,223	4,574,791	3,492,371	3,355,707
	in foreign currency	2,025,630	2,285,969	2,381,127	2,595,254	2,483,213	2,516,000	2,449,687	2,369,757	2,478,637	2,462,815	2,220,064	2,316,594	2,289,859
	o/w EUR	1,799,470	2,058,239	2,111,520	2,316,921	2,267,963	2,302,474	2,241,631	2,165,590	2,277,076	2,253,998	2,070,483	2,165,126	2,137,904
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	225,124	234,062	240,121	238,863	242,639	241,711	234,540	236,304	247,917	256,785	259,333	257,267	263,232
	Securities other than shares	57,907	57,943	63,952	63,891	68,337	68,337	64,572	64,599	64,608	64,601	70,030	68,829	68,828
	in BGN	4,823	4,859	4,854	4,793	4,793	4,793	4,793	4,793	4,829	4,822	4,822	4,822	3,621
	in foreign currency	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207
	o/w EUR	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207
	Repos	2,283	2,286	2,288	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	2,283	2,286	2,288	-	-	-	-	-	-	-	-	-	-
	o/w EUR	2,283	2,286	2,288	-	-	-	-	-	-	-	-	-	-
	Loans	164,934	173,833	173,881	174,972	174,302	173,374	169,968	171,705	183,309	192,184	189,303	188,438	194,404
	in BGN	134,144	134,178	134,140	134,966	133,019	133,324	134,822	136,410	148,153	156,849	154,013	153,365	155,975
	in foreign currency	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429
	o/w EUR	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429
	CLAIMS ON NON-GOVERNMENT SECTOR	50,064,325	50,348,630	50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,585,014	51,443,563	51,266,545	51,361,527
	Non-financial corporations	30,817,533	31,054,415	30,834,929	30,859,032	30,853,549	30,883,865	31,222,947	31,208,296	31,234,269	31,319,146	31,280,847	31,096,742	31,130,877
	Repos	26,781	27,067	22,810	16,486	16,647	13,798	14,049	12,543	11,903	12,184	12,220	12,680	11,853
	in BGN	8,492	8,755	8,636	8,526	8,684	8,607	8,858	8,837	8,948	9,158	9,158	9,577	8,740
	in foreign currency	18,289	18,312	14,174	7,960	7,963	5,191	5,191	3,706	2,955	3,026	3,062	3,103	3,113
	o/w EUR	17,996	18,018	13,897	7,684	7,687	5,191	5,191	3,706	1,653	1,662	1,662	1,662	1,662
	Loans	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235
	in BGN	8,105,149	8,167,718	8,093,442	8,056,597	7,995,529	7,957,565	7,950,964	7,958,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747

Table 1a

Detailed Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
BGN'000														
in foreign currency		22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488
o/w EUR		21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139
Securities other than shares		269,798	269,127	268,157	262,150	262,698	276,263	278,922	270,256	277,082	252,489	251,817	250,172	249,252
in BGN		28,360	28,649	28,559	28,066	28,678	28,445	28,694	28,735	28,094	27,864	28,206	27,336	27,442
in foreign currency		241,438	240,478	239,598	234,084	234,020	247,818	250,228	241,521	248,988	224,625	223,611	222,836	221,810
o/w EUR		228,926	227,934	227,787	222,304	222,244	236,153	238,866	230,274	237,914	212,827	211,498	210,370	209,259
Shares and other equity		116,668	118,910	122,372	122,144	122,355	122,901	123,665	124,594	131,708	125,862	125,986	124,739	124,537
in BGN		116,668	118,910	122,372	122,144	122,355	122,901	123,665	124,594	131,708	125,862	125,986	124,739	124,537
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		981,149	1,014,621	1,205,605	1,218,170	1,056,238	1,062,473	1,056,313	1,125,855	1,125,752	1,120,376	1,092,879	1,123,967	1,166,598
Repos		45,183	43,872	34,072	27,289	23,746	24,477	24,495	28,634	26,527	24,706	24,090	27,409	70,491
in BGN		26,408	25,544	23,467	23,477	22,202	22,216	22,206	26,402	24,981	23,140	22,509	25,873	25,707
in foreign currency		18,775	18,328	10,605	3,812	1,544	2,261	2,289	2,232	1,546	1,566	1,581	1,536	44,784
o/w EUR		18,297	18,328	10,605	3,812	1,544	1,988	2,023	1,968	1,286	1,294	1,302	1,248	44,495
Loans		729,788	761,558	960,861	975,738	815,853	818,196	822,823	884,821	914,552	905,090	874,535	889,205	888,597
in BGN		112,002	143,608	343,015	352,724	189,108	184,048	185,424	235,532	265,506	264,637	239,949	230,990	232,226
in foreign currency		617,786	617,950	617,846	623,014	626,745	634,148	649,289	649,289	649,046	640,453	634,586	638,215	656,371
o/w EUR		616,601	617,253	617,319	622,400	626,530	633,952	637,261	649,089	648,729	640,098	634,382	638,045	656,089
Securities other than shares		86,191	88,438	88,069	87,599	86,180	88,491	80,188	79,702	43,634	48,261	48,528	58,973	58,059
in BGN		7,092	7,092	7,092	7,091	7,091	7,091	7,091	7,091	3,000	2,986	2,986	2,986	3,041
in foreign currency		79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018
o/w EUR		79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018
Shares and other equity		119,987	120,753	122,603	127,544	130,459	131,309	128,807	132,698	141,039	142,319	145,726	148,380	149,451
in BGN		118,941	119,662	121,558	126,515	129,423	130,239	127,766	131,690	140,055	141,284	144,080	146,752	147,791
in foreign currency		1,046	1,091	1,045	1,029	1,036	1,070	1,041	1,008	984	1,035	1,646	1,628	1,660
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	587	562
Households and NPISHs		18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052
Repos		3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566
in BGN		3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486
in BGN		12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316
in foreign currency		5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170
o/w EUR		5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510
FIXED ASSETS		2,687,714	2,710,888	2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716
OTHER ITEMS (NET)		-2,514,842	-3,036,104	-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111
Accounts between MFIs (net)		-23,120	-365,741	-29,162	-41,565	-276,017	-46,757	-55,937	-17,277	-18,816	18,898	32,938	-26,543	24,805
in BGN		-30,168	-19,324	-17,508	-19,626	-9,839	-11,457	-5,924	-123,506	-22,469	24,764	38,358	8,072	17,344
in foreign currency		7,048	-346,417	-11,654	-21,939	-266,178	-35,300	-50,013	106,229	3,653	-5,866	-5,420	-34,615	7,461
o/w EUR		7,221	-346,198	-11,467	-21,701	-260,063	-27,229	-39,344	106,461	10,941	-5,692	-5,122	-34,288	7,861
Other assets and liabilities (net)		-2,491,722	-2,670,363	-2,589,984	-2,664,951	-2,842,979	-2,961,274	-3,073,576	-3,417,200	-3,342,371	-3,052,846	-3,307,805	-3,344,677	-3,359,916
in BGN		-2,033,523	-2,145,240	-2,164,616	-2,178,718	-2,282,490	-2,410,395	-2,534,711	-2,733,498	-2,757,875	-2,535,865	-2,600,091	-2,752,807	-2,728,661
in foreign currency		-458,199	-525,123	-425,368	-486,233	-560,489	-550,879	-538,865	-683,702	-584,496	-516,981	-707,714	-591,870	-631,255
o/w EUR		-341,473	-442,145	-452,994	-455,356	-523,244	-505,046	-492,462	-607,901	-534,806	-486,111	-656,530	-559,811	-595,536
BROAD MONEY M3		44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824	47,509,720	48,482,030	48,409,973
MONEY M1		17,749,776	17,512,478	17,554,463	17,909,527	17,683,939	17,869,208	17,686,287	17,365,053	17,738,417	18,126,567	17,686,850	18,252,076	17,395,173

Table 1a

Detailed Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
BGN'000														
Currency outside MFIs		7,023,164	7,063,865	6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710	6,778,393	7,114,909	6,754,856	6,717,435	6,664,012
Overnight deposits in BGN		10,726,612	10,448,613	10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343	10,960,024	11,011,658	10,931,994	11,534,641	10,731,161
Local government and SSFs		7,369,972	7,245,203	7,442,401	7,572,856	7,311,210	7,473,105	7,344,233	7,186,684	7,190,561	7,500,494	7,330,910	7,471,383	7,607,338
Non-financial corporations		516,779	538,208	766,584	723,020	681,193	765,758	770,977	720,727	810,869	820,636	812,208	896,490	917,723
Financial corporations		4,195,359	3,978,684	4,033,728	4,164,218	3,943,078	4,085,363	4,033,801	3,848,096	3,720,790	3,833,107	3,743,307	3,654,296	3,692,816
Households and NPISHs		264,738	261,954	301,022	350,090	329,801	293,844	250,993	323,336	369,532	361,557	315,030	376,177	507,808
in foreign currency		2,392,096	2,466,357	2,341,067	2,335,528	2,357,138	2,328,140	2,288,462	2,294,525	2,289,370	2,485,194	2,460,365	2,544,420	2,488,991
Local government and SSFs		3,357,640	3,203,410	3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659	3,269,463	3,511,164	3,601,084	4,063,258	3,123,823
Non-financial corporations		71,738	36,714	30,914	19,312	14,747	17,726	14,396	14,027	18,375	9,536	15,819	10,074	9,895
Financial corporations		2,256,074	2,109,905	2,104,973	2,228,020	2,193,004	2,177,103	2,295,413	2,216,604	2,298,252	2,113,705	2,201,921	2,372,413	2,241,653
Households and NPISHs		351,848	415,874	386,977	444,740	455,772	524,519	524,601	534,853	886,567	814,409	819,435	1,113,335	283,198
o/w EUR		677,980	640,917	628,076	632,445	609,852	591,031	582,719	573,175	566,269	573,514	563,909	567,436	589,077
Local government and SSFs		2,774,500	2,563,290	2,549,182	2,690,347	2,683,405	2,701,954	2,822,035	2,769,077	3,076,740	2,885,387	2,957,606	3,194,007	2,391,029
Non-financial corporations		71,004	36,016	30,257	19,221	14,634	17,614	14,316	13,952	18,296	9,452	14,753	8,977	8,746
Financial corporations		1,869,079	1,645,921	1,670,134	1,764,391	1,765,734	1,735,597	1,857,577	1,816,078	1,763,205	1,646,998	1,702,675	1,701,728	1,652,642
Households and NPISHs		298,388	378,186	351,826	407,097	419,841	479,537	485,950	480,232	841,567	768,847	787,863	1,030,114	255,252
MONEY M2 (M1 + QUASI-MONEY)		536,029	503,167	496,965	499,638	483,196	469,206	464,192	458,815	453,672	460,090	452,315	453,188	474,389
QUASI-MONEY		44,841,866	44,984,376	45,124,829	45,487,314	45,782,608	46,151,160	46,387,190	46,512,369	46,719,462	47,699,227	47,453,483	48,424,911	48,337,336
Deposits with agreed maturity up to 2 years in BGN		27,092,090	27,471,898	27,570,366	27,587,787	28,098,669	28,281,952	28,700,903	28,147,316	28,981,045	29,572,660	29,766,633	30,172,835	30,942,163
Local government and SSFs		22,943,066	23,354,662	23,506,892	23,590,277	24,145,058	24,389,769	24,852,707	25,288,922	25,114,561	25,485,807	25,776,196	26,143,360	26,931,104
Non-financial corporations		9,735,733	9,734,365	9,769,827	9,515,407	9,667,670	9,622,002	9,764,655	9,981,037	10,046,606	10,262,289	10,453,902	10,857,958	11,093,059
Financial corporations		873,002	871,294	875,636	857,046	843,784	836,795	816,421	803,365	774,194	726,862	728,661	720,135	716,533
Households and NPISHs		2,626,626	2,665,326	2,562,768	2,442,546	2,465,639	2,310,865	2,364,801	2,447,838	2,414,831	2,427,581	2,352,350	2,576,484	2,648,036
in foreign currency		1,038,409	942,977	1,082,496	871,693	931,480	938,040	962,874	1,004,910	1,005,728	1,048,425	1,110,954	1,163,959	1,250,404
Local government and SSFs		5,197,636	5,254,768	5,248,927	5,344,122	5,426,768	5,536,302	5,620,559	5,724,924	5,851,853	6,059,421	6,261,937	6,397,380	6,478,086
Non-financial corporations		13,207,333	13,620,297	13,737,065	14,074,870	14,477,388	14,767,767	15,088,052	15,307,885	15,067,955	15,223,515	15,322,294	15,285,402	15,838,045
Financial corporations		6,566	22,865	27,477	34,312	34,197	30,840	26,573	18,792	46,080	44,415	39,229	39,701	21,054
Households and NPISHs		2,894,740	2,998,161	2,971,005	3,096,362	3,210,398	3,198,949	3,412,581	3,472,292	3,505,515	3,382,649	3,262,976	3,213,946	3,244,801
o/w EUR		1,171,686	1,337,978	1,414,561	1,462,985	1,490,592	1,638,297	1,638,798	1,663,208	1,282,967	1,294,841	1,285,203	1,173,699	1,670,055
Local government and SSFs		9,134,341	9,261,293	9,324,022	9,481,211	9,742,201	9,899,681	10,010,100	10,153,593	10,233,393	10,501,613	10,734,886	10,868,056	10,902,135
Non-financial corporations		11,184,189	11,683,695	11,951,499	12,259,656	12,662,813	12,942,999	13,302,890	13,503,574	13,317,858	13,415,080	13,433,379	13,343,209	13,877,500
Financial corporations		5,374	21,671	26,352	33,189	32,073	28,736	24,522	17,961	45,935	44,263	39,073	39,541	20,893
Households and NPISHs		2,440,979	2,641,690	2,695,153	2,801,970	2,925,190	2,917,020	3,150,295	3,202,183	3,273,194	3,170,021	3,041,853	2,980,196	2,995,551
in foreign currency		1,151,567	1,316,365	1,391,525	1,443,170	1,475,413	1,623,200	1,628,264	1,650,704	1,270,815	1,280,631	1,253,838	1,142,002	1,640,000
Local government and SSFs		7,586,269	7,703,969	7,838,469	7,981,327	8,220,137	8,374,043	8,499,809	8,632,726	8,727,914	8,920,165	9,098,615	9,181,470	9,221,056
Non-financial corporations		4,149,024	4,117,236	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853	3,990,437	4,029,475	4,011,059
Financial corporations		1,987,703	1,976,671	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606
Households and NPISHs		46,858	39,327	46,740	38,501	39,141	33,075	37,948	38,595	40,555	36,734	36,237	39,752	49,720
o/w EUR		5,645	271	2,971	2,946	4,527	2,947	3,047	2,941	2,773	2,671	2,439	2,262	2,146
Local government and SSFs		1,935,200	1,937,073	1,899,447	1,858,279	1,830,301	1,823,714	1,819,934	1,832,047	1,859,748	2,004,626	1,954,605	1,984,376	1,964,740
Non-financial corporations		2,161,321	2,140,565	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453
Financial corporations		21,757	32,777	27,629	39,537	47,237	33,333	21,696	26,912	26,696	26,537	29,307	36,124	42,274
Households and NPISHs		-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854
o/w EUR		2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325
Local government and SSFs		1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631	1,663,012	1,660,779	1,652,112
Non-financial corporations		19,340	28,957	25,918	37,820	45,539	31,659	20,091	25,293	25,106	22,695	25,543	30,892	36,889

Table 1a

Detailed Monetary Survey		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Financial corporations		-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854
Households and NPISHs		1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		44,891,924	45,022,782	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824	47,509,720	48,482,030	48,409,973
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637
in BGN		45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315
in foreign currency		4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322
o/w EUR		3,912	2,804	2,270	3,776	2,956	2,571	2,090	3,714	3,714	2,747	2,747	2,747	1,742
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		13,865,234	13,416,547	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548
in BGN		424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041
in foreign currency		960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507
o/w EUR		742,272	757,485	696,114	685,139	677,536	669,430	664,276	653,741	620,056	609,781	615,283	604,297	609,247
DEBT SECURITIES ISSUED OVER 2 YEARS		125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377
in BGN		33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855
in foreign currency		91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522
o/w EUR		91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522
CAPITAL AND RESERVES		12,354,955	11,913,047	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643
Funds contributed by owners		3,085,939	3,085,939	3,194,614	3,194,614	3,427,202	3,427,202	3,431,060	3,431,060	3,441,060	3,456,707	3,456,707	3,467,707	3,467,707
Reserves		6,696,221	6,988,490	7,139,980	7,239,894	7,472,030	7,459,030	7,549,995	7,589,122	7,781,201	7,783,441	7,871,500	7,928,095	7,950,065
Financial result		2,572,795	1,838,618	1,835,342	1,799,637	1,667,275	1,754,329	1,806,186	1,854,786	1,905,381	2,011,290	1,973,533	2,096,509	2,145,871

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Exchange rate: BGN / USD 1		1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102
BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS														
FOREIGN ASSETS (NET)		16,689,020	16,401,211	16,575,267	16,727,091	16,875,524	16,870,119	17,123,524	17,193,496	17,589,848	18,039,755	17,391,404	17,666,756	18,120,715
Foreign assets		23,047,005	23,073,850	23,010,892	23,180,604	22,881,763	22,666,246	22,941,323	23,384,167	23,882,423	23,875,459	23,110,039	22,321,749	22,599,945
Cash in foreign currency		23,139,356	23,091,243	23,072,876	23,293,700	22,993,604	23,750,175	24,266,409	24,803,265	25,297,960	25,295,325	24,538,102	23,834,298	23,965,519
o/w EUR		96,072	147,151	137,318	147,275	143,155	141,478	155,290	150,967	146,221	140,500	134,415	131,153	127,339
Deposits		95,291	146,014	136,457	146,602	142,630	139,744	153,795	149,646	145,097	139,167	133,363	130,404	125,874
in BGN		3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434
in foreign currency		3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434
o/w EUR		3,397,097	2,099,636	2,596,906	2,479,823	2,010,043	2,023,466	2,376,690	2,902,809	2,633,350	2,502,630	1,700,235	2,881,075	2,694,039
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		17,415,372	18,719,815	18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241	18,867,895	18,978,392	19,080,551	17,106,805	17,458,781
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		17,415,372	18,719,815	18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241	18,867,895	18,978,392	19,080,551	17,106,805	17,458,781
Shares and other equity		17,221,741	18,525,529	17,917,235	18,310,298	18,548,124	18,309,211	18,263,705	18,256,436	18,835,338	18,971,537	19,045,509	17,070,756	17,354,302
in BGN		28,333	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193	28,193	28,193	28,193
in foreign currency		28,333	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193	28,193	28,193	28,193
o/w EUR		6,860	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886
Monetary gold and SDR holdings ¹		1,817,032	1,758,503	1,818,158	1,753,978	1,746,513	2,758,444	3,085,370	3,127,369	3,313,514	3,282,399	3,348,201	3,474,839	3,487,272
Accrued interest receivable		360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500
o/w EUR		358,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961	132,744	95,674	120,897
Less: foreign liabilities		92,351	17,393	61,984	113,096	51,841	1,083,929	1,325,086	1,419,098	1,415,537	1,419,866	1,428,063	1,512,549	1,365,574
Deposits		92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288
in BGN		25,604	14,054	52,066	42,696	37,971	33,021	15,414	43,063	45,926	52,614	31,718	11,699	4,547
in foreign currency		66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741
o/w EUR		66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	258	529	795	243	527
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT		-6,634,503	-6,956,388	-6,660,152	-6,741,282	-6,304,732	-6,098,540	-6,120,493	-6,474,743	-6,596,490	-6,147,129	-6,028,299	-4,948,788	-4,784,365

Table 2

BNB Analytical Reporting		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		76,277	134,952	164,290	164,290	158,422	158,423	158,423	158,421	158,423	185,804	207,633	208,041	200,315
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		97,791	156,466	185,804	185,804	179,936	179,937	179,937	179,935	179,937	207,318	215,142	215,142	207,319
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		76,277	134,952	164,290	164,290	158,422	158,423	158,423	158,421	158,423	185,804	193,628	193,628	185,805
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		3,787,464	3,380,292	3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		2,916,715	3,143,271	3,151,632	3,095,342	3,111,102	3,091,044	3,169,446	3,193,066	3,386,301	3,328,894	3,355,979	3,458,860	3,457,501
Financial result		850,749	217,021	279,042	316,067	354,808	395,524	404,862	432,095	452,696	473,820	513,450	547,963	599,691

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Claims	2,956,727	2,939,670	2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972	2,868,954	2,747,890	2,765,359
Government securities	2,956,703	2,938,786	2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282
in BGN	1,353,751	1,352,470	1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981
in foreign currency	1,602,952	1,586,316	1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301
o/w EUR	1,017,407	1,007,188	1,009,309	1,004,839	997,269	997,176	964,997	946,520	945,246	947,886	963,380	999,034	951,726
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	24	884	89	28	20	21	37	26	28	19	23	45	77
in BGN	20	23	86	21	19	20	35	25	27	18	20	20	21
in foreign currency	4	861	3	7	1	1	2	1	1	1	3	25	56
o/w EUR	4	861	3	7	1	1	2	1	1	1	3	25	56
Less: liabilities	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899	892,410	866,909	766,556	860,177	861,201
Deposits	1,284,153	1,326,640	1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899	892,410	866,909	766,556	860,177	861,201
in BGN	824,612	805,939	761,644	739,830	713,509	710,851	710,098	466,434	382,780	362,395	344,935	372,959	348,464
in foreign currency	459,541	520,701	599,819	540,173	491,896	525,688	486,703	414,465	509,630	504,514	421,621	487,218	512,737
o/w EUR	446,741	507,732	587,428	518,284	472,028	505,753	467,539	397,695	492,574	488,405	407,108	473,359	499,073
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	225,124	234,062	240,121	238,863	242,639	241,711	234,540	236,304	247,917	256,785	259,333	257,267	263,232
Securities other than shares	57,907	57,943	63,952	63,891	68,337	68,337	64,572	64,599	64,608	64,601	70,030	68,829	68,828
in BGN	4,823	4,859	4,854	4,793	4,793	4,793	4,793	4,820	4,829	4,822	4,822	4,822	3,621
in foreign currency	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207
o/w EUR	53,084	53,084	59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207
Repos	2,283	2,286	2,288	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,283	2,286	2,288	-	-	-	-	-	-	-	-	-	-
o/w EUR	2,283	2,286	2,288	-	-	-	-	-	-	-	-	-	-
Loans	164,934	173,833	173,881	174,972	174,302	173,374	169,968	171,705	183,309	192,184	189,303	188,438	194,404
in BGN	134,144	134,178	134,140	134,966	133,019	133,324	134,822	136,410	148,153	156,849	154,013	153,365	155,975
in foreign currency	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429
o/w EUR	30,790	39,655	39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429
CLAIMS ON NON-GOVERNMENT SECTOR	49,985,146	50,269,451	50,265,787	50,400,499	50,229,723	50,246,714	51,073,526	51,279,394	51,527,323	51,505,835	51,364,384	51,187,366	51,282,348
Non-financial corporations	30,745,297	30,982,179	30,762,693	30,786,796	30,781,313	30,811,629	31,150,711	31,136,060	31,162,033	31,246,910	31,208,611	31,024,506	31,058,641
Repos	26,781	27,067	22,810	16,486	16,647	13,798	14,049	12,543	11,903	12,184	12,220	12,680	11,853
in BGN	8,492	8,755	8,636	8,526	8,684	8,607	8,858	8,837	8,948	9,158	9,158	9,577	8,740
in foreign currency	18,289	18,312	14,174	7,960	7,963	5,191	5,191	3,706	2,955	3,026	3,062	3,103	3,113
o/w EUR	17,996	18,018	13,897	7,684	7,687	5,191	5,191	3,706	1,653	1,662	1,662	1,662	1,662
Loans	30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235
in BGN	8,105,149	8,167,718	8,093,442	8,096,597	7,995,529	7,957,565	7,950,964	7,958,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747
in foreign currency	22,299,137	22,471,593	22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488
o/w EUR	21,465,778	21,618,140	21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139
Securities other than shares	269,798	269,127	268,157	262,150	262,698	276,263	278,922	270,256	277,082	252,489	251,817	250,172	249,252
in BGN	28,360	28,649	28,559	28,066	28,678	28,445	28,694	28,735	28,094	27,864	28,206	27,336	27,442
in foreign currency	241,438	240,478	239,598	234,084	234,020	247,818	250,228	241,521	248,988	224,625	223,611	222,836	221,810
o/w EUR	228,926	227,934	227,787	222,304	222,244	236,153	238,866	230,274	237,914	212,827	211,498	210,370	209,259

Table 3

Analytical Reporting of Other MFIs		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Shares and other equity		44,432	46,674	50,136	49,908	50,119	50,665	51,429	52,358	59,472	53,626	53,750	52,503	52,301
in BGN		44,432	46,674	50,136	49,908	50,119	50,665	51,429	52,358	59,472	53,626	53,750	52,503	52,301
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		974,206	1,007,678	1,198,662	1,211,227	1,049,295	1,055,530	1,049,370	1,118,912	1,118,809	1,113,433	1,085,936	1,117,024	1,159,655
Repos		45,183	43,872	34,072	27,289	23,746	24,477	24,495	28,634	26,527	24,706	24,090	27,409	70,491
in BGN		26,408	25,544	23,467	23,477	22,202	22,216	22,206	26,402	24,981	23,140	22,509	25,873	25,707
in foreign currency		18,775	18,328	10,605	3,812	1,544	2,261	2,289	2,232	1,546	1,566	1,581	1,536	44,784
o/w EUR		18,297	18,328	10,605	3,812	1,544	1,988	2,023	1,968	1,286	1,294	1,302	1,248	44,495
Loans		729,788	761,558	960,861	975,738	815,853	818,196	822,823	884,821	914,552	905,090	874,535	889,205	888,597
in BGN		112,002	143,608	343,015	352,724	189,108	184,048	185,424	235,532	265,506	264,637	239,949	230,990	232,226
in foreign currency		617,786	617,950	617,846	623,014	626,745	634,148	637,399	649,289	649,046	640,453	634,586	658,215	656,371
o/w EUR		616,601	617,253	617,319	622,400	626,530	633,952	637,261	649,089	648,729	640,098	634,382	658,045	656,089
Securities other than shares		86,191	88,438	88,069	87,599	86,180	88,491	80,188	79,702	43,634	48,261	48,528	58,973	58,059
in BGN		7,092	7,092	7,092	7,091	7,091	7,091	7,091	7,091	3,000	2,986	2,986	2,986	3,041
in foreign currency		79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018
o/w EUR		79,099	81,346	80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018
Shares and other equity		113,044	113,810	115,660	120,601	123,516	124,366	121,864	125,755	134,096	135,376	138,783	141,437	142,508
in BGN		111,998	112,719	114,615	119,572	122,480	123,296	120,823	124,747	133,112	134,341	137,137	139,809	140,848
in foreign currency		1,046	1,091	1,045	1,029	1,036	1,070	1,041	1,008	984	1,035	1,646	1,628	1,660
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	587	562
Households and NPISHs		18,265,643	18,279,594	18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052
Repos		3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566
in BGN		3,984	3,953	4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486
in BGN		12,859,000	12,831,673	12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316
in foreign currency		5,402,659	5,443,968	5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170
o/w EUR		5,237,545	5,277,097	5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510
FIXED ASSETS		2,460,735	2,477,608	2,480,783	2,503,606	2,515,220	2,520,408	2,538,357	2,547,861	2,560,981	2,614,274	2,618,449	2,626,388	2,647,822
OTHER ITEMS (NET)		-2,468,963	-2,654,371	-2,521,626	-2,654,402	-2,841,248	-2,956,541	-3,060,028	-3,348,642	-3,297,516	-2,996,281	-3,230,711	-3,268,681	-3,279,271
Accounts between other MFIs (net)		-6,881	-12,718	-21,811	-21,490	-27,677	-26,618	-19,423	14,208	9,628	20,214	38,991	21,960	37,707
Claims on other MFIs		2,498,688	2,342,968	1,894,257	1,979,427	1,976,659	1,883,112	2,009,959	1,900,467	1,788,755	1,689,373	1,816,334	2,053,991	2,037,051
in BGN		1,864,013	1,772,748	1,392,434	1,498,266	1,496,457	1,438,539	1,470,577	1,376,967	1,303,939	1,212,689	1,214,081	1,419,153	1,262,984
in foreign currency		634,675	570,220	501,823	481,161	480,202	444,573	539,382	523,500	484,816	476,684	602,253	634,838	774,067
o/w EUR		487,368	412,282	384,164	356,520	344,222	316,877	401,787	411,436	360,938	372,409	476,044	510,958	640,738
Less: liabilities to other MFIs		2,505,569	2,355,686	1,916,068	2,000,917	2,004,336	1,909,730	2,029,382	1,886,259	1,779,127	1,669,159	1,777,343	2,032,031	1,999,344
in BGN		1,893,591	1,791,100	1,402,220	1,507,595	1,500,820	1,429,857	1,465,413	1,373,560	1,297,963	1,186,612	1,169,667	1,404,390	1,234,171
in foreign currency		611,978	564,586	513,848	493,322	503,516	479,873	563,969	512,699	481,164	482,547	607,676	627,641	765,173
o/w EUR		464,498	406,429	396,002	368,443	361,421	344,106	415,705	400,403	349,998	378,098	481,169	503,434	631,444
Other (net)		-2,462,082	-2,641,653	-2,499,815	-2,632,912	-2,813,571	-2,929,923	-3,040,605	-3,362,850	-3,307,144	-3,016,495	-3,269,702	-3,290,641	-3,316,978
Other unclassified assets		1,458,735	1,479,942	1,562,500	1,572,884	1,496,636	1,512,936	1,457,831	1,489,126	1,512,356	1,500,302	1,473,581	1,561,568	1,662,579
in BGN		813,266	825,388	830,141	876,889	833,926	833,023	771,940	778,281	769,884	756,261	784,422	794,012	890,897
in foreign currency		645,469	654,554	732,359	695,995	662,710	679,913	685,891	710,845	742,472	744,041	689,159	767,556	771,682
o/w EUR		560,034	538,653	568,484	580,109	581,680	592,818	596,436	627,107	656,770	650,779	608,730	673,943	681,991
Less: other unclassified liabilities		3,920,817	4,121,595	4,062,315	4,205,796	4,310,207	4,442,859	4,498,436	4,851,976	4,819,500	4,516,797	4,743,283	4,862,209	4,979,557
in BGN		2,819,316	2,941,276	2,904,774	3,023,404	3,086,750	3,211,785	3,273,916	3,457,975	3,492,319	3,257,039	3,347,637	3,511,996	3,584,215
in foreign currency		1,101,501	1,180,319	1,157,541	1,182,392	1,223,457	1,231,074	1,224,520	1,394,001	1,327,181	1,259,758	1,395,646	1,340,213	1,395,342

Table 3

Analytical Reporting of Other MFIs													
BGN'000	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Non-financial corporations	21,757	32,777	27,629	39,537	47,237	33,333	21,696	26,912	26,696	26,537	29,307	36,124	42,274
Financial corporations	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854
Households and NPISHs	2,139,564	2,103,026	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325
o/w EUR	1,814,119	1,795,491	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631	1,663,012	1,660,779	1,652,112
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	19,340	28,957	25,918	37,820	45,539	31,659	20,091	25,293	25,106	22,695	25,543	30,892	36,889
Financial corporations	-	4,762	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854
Households and NPISHs	1,794,779	1,761,772	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	50,058	38,406	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637
in BGN	45,560	35,014	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315
in foreign currency	4,498	3,392	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322
o/w EUR	3,912	2,804	2,270	3,776	2,956	2,571	2,090	3,714	3,714	2,747	2,747	2,747	1,742
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,077,770	10,036,255	10,125,834	10,208,995	10,413,180	10,470,242	10,486,265	10,491,250	10,450,697	10,620,867	10,605,766	10,648,121	10,671,376
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,385,190	1,383,940	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548
in BGN	424,722	416,905	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041
in foreign currency	960,468	967,035	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507
o/w EUR	742,272	757,485	696,114	685,139	677,536	669,430	664,276	653,741	620,056	609,781	615,283	604,297	609,247
Debt securities issued over 2 years	125,089	119,560	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377
in BGN	33,192	33,192	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855
in foreign currency	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522
o/w EUR	91,897	86,368	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522
Capital and reserves	8,567,491	8,532,755	8,719,262	8,802,736	9,080,597	9,133,993	9,192,933	9,229,807	9,268,645	9,428,724	9,412,311	9,465,488	9,486,451
Funds contributed by owners	3,065,939	3,065,939	3,174,614	3,174,614	3,407,202	3,407,202	3,411,060	3,411,060	3,421,060	3,436,707	3,436,707	3,447,707	3,447,707
Reserves	3,779,506	3,845,219	3,988,348	4,144,552	4,360,928	4,367,986	4,380,549	4,396,056	4,394,900	4,454,547	4,515,521	4,469,235	4,492,564
Financial result	1,722,046	1,621,597	1,556,300	1,483,570	1,312,467	1,358,805	1,401,324	1,422,691	1,452,685	1,537,470	1,460,083	1,548,546	1,546,180

¹Including debt securities issued and MMFs shares/units held by non-residents.

Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
BGN'000														
Exchange rate: BGN / USD 1		1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102
BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB		23,139,356	23,091,243	23,072,876	23,293,700	22,933,604	23,750,175	24,266,409	24,803,265	25,297,960	25,295,325	24,538,102	23,834,298	23,965,519
International reserves		23,111,023	23,062,884	23,044,517	23,265,341	22,905,245	23,721,816	24,238,050	24,774,906	25,269,601	25,267,132	24,509,909	23,806,105	23,937,326
Cash in foreign currency		96,072	147,151	137,318	147,275	143,155	141,478	155,290	150,967	146,221	140,500	134,415	131,153	127,339
o/w EUR		95,291	146,014	136,457	146,602	142,630	139,744	153,795	149,646	145,097	139,167	133,363	130,404	125,874
SDR holdings		9,299	9,340	9,121	9,123	9,126	1,026,262	1,301,760	1,292,435	1,289,512	1,301,587	1,329,583	1,349,377	1,345,773
Monetary gold		1,733,957	1,675,013	1,736,874	1,672,585	1,665,086	1,660,071	1,712,311	1,764,146	1,953,327	1,908,977	1,945,189	2,050,940	2,067,077
Monetary gold in BNB treasure		693,803	670,198	694,927	669,188	666,176	664,164	684,948	705,680	781,354	763,613	778,096	820,392	826,810
Monetary gold deposited with non-residents		1,040,154	1,004,815	1,041,947	1,003,397	998,910	995,907	1,027,363	1,058,466	1,171,973	1,145,364	1,167,093	1,230,548	1,240,267
Claims on non-resident banks		9,260,274	6,310,823	6,134,896	5,889,386	5,010,719	5,188,637	5,241,310	5,777,274	5,634,745	5,623,451	6,327,673	6,327,673	5,797,237
Reserve position in the IMF		73,776	74,150	72,163	72,270	72,301	72,111	71,299	70,788	70,675	71,835	73,429	74,522	74,422
Deposits		3,421,703	2,122,224	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434
Overnight deposits		3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387	2,440,835	1,270,515	751,612	1,600,462	2,706,158
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		3,421,703	24,351	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387	2,440,835	1,270,515	751,612	1,600,462	2,706,158
o/w EUR		3,397,097	1,763	1,722,377	2,479,823	1,190,567	2,023,466	2,376,690	2,153,383	2,427,558	1,256,010	736,719	1,587,967	2,694,039
Deposits with agreed maturity		-	2,097,873	886,141	186,810	938,448	82,224	86,819	835,124	355,509	1,430,773	1,061,546	1,396,881	36,276
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	2,097,873	886,141	186,810	938,448	82,224	86,819	835,124	355,509	1,430,773	1,061,546	1,396,881	36,276
o/w EUR		-	2,097,873	874,529	-	819,476	-	-	749,226	205,792	1,246,620	963,516	1,293,108	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975	2,767,726	2,765,588	3,736,864	3,255,808	2,980,381
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		5,764,795	4,114,449	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975	2,767,726	2,765,588	3,736,864	3,255,808	2,980,381
o/w EUR		5,571,164	3,920,163	3,340,724	3,141,096	2,801,003	2,963,101	2,666,836	2,664,919	2,735,169	2,758,733	3,729,825	3,219,759	2,939,015
Claims on non-resident governments		10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881
Securities other than shares		10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		10,877,902	14,068,262	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881
o/w EUR		10,877,902	14,068,262	14,017,755	14,725,364	15,253,881	14,827,503	15,097,883	15,089,149	15,418,895	15,532,084	14,557,858	13,013,151	13,662,768
Claims on other non-residents		772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519
Securities other than shares		772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519
o/w EUR		772,675	537,104	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519
Accrued interest receivable		360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		360,844	315,191	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500
o/w EUR		358,290	312,142	311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961	132,744	95,674	120,897
Other foreign assets		28,333	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193	28,193	28,193	28,193

Table 4

Foreign Assets and Liabilities of the BNB		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
BGN'000														
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accrued interest payable	-	-	-	-	-	-	-	-	258	529	795	243	527
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	258	529	795	243	527
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	-	-	-	-	-	1,017,134	1,292,747	1,283,486	1,280,567	1,301,567	1,329,582	1,349,363	1,345,759
	Liabilities to non-resident governments	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288
	Deposits	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288
	Overnight deposits	92,351	17,393	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288
	in BGN	25,604	14,054	52,066	42,696	37,971	33,021	15,414	43,063	45,926	52,614	31,718	11,699	4,547
	in foreign currency	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741
	o/w EUR	66,747	3,339	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741
	Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Exchange rate: BGN / USD 1		1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS		30,404,286	30,639,311	30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235
Overdraft		9,611,618	9,760,241	9,651,935	9,560,962	9,480,194	9,460,826	9,395,719	9,372,824	9,328,366	9,272,673	9,255,961	9,064,010	9,077,224
in BGN		3,646,725	3,776,334	3,732,796	3,719,119	3,601,298	3,563,797	3,559,268	3,511,262	3,506,602	3,484,476	3,455,165	3,386,167	3,392,606
in foreign currency		5,964,893	5,983,907	5,919,139	5,841,843	5,878,896	5,897,029	5,836,451	5,861,562	5,821,764	5,788,197	5,800,796	5,677,843	5,684,618
o/w EUR		5,673,150	5,694,746	5,657,143	5,583,591	5,616,868	5,616,797	5,549,863	5,574,198	5,548,916	5,498,610	5,504,328	5,376,916	5,387,561
Loans		20,792,668	20,879,070	20,769,655	20,897,290	20,971,655	21,010,077	21,410,592	21,428,079	21,485,210	21,655,938	21,634,863	21,645,141	21,668,011
Regular		19,921,815	19,986,723	19,805,733	19,639,242	19,621,601	19,524,529	19,709,166	19,534,516	19,460,949	19,494,172	19,247,775	19,079,172	19,046,653
Loans with maturity up to 1 year		1,441,296	1,345,462	1,264,243	1,161,128	1,182,663	1,134,503	1,168,493	1,221,059	1,240,132	1,144,676	1,141,213	1,084,401	977,921
in BGN		472,474	439,400	430,880	402,156	431,458	433,681	431,214	511,227	518,010	481,164	444,486	413,104	387,401
in foreign currency		968,822	906,062	833,363	758,972	751,205	700,822	737,279	709,832	722,122	663,512	696,727	671,297	590,520
o/w EUR		935,375	866,233	793,237	732,531	725,161	678,176	715,755	686,040	701,122	645,331	690,146	663,254	581,866
Loans with maturity over 1 up to 5 years		9,283,697	9,324,168	9,114,644	8,980,979	8,894,625	8,850,243	8,782,696	8,752,603	8,202,539	8,238,527	8,013,221	7,869,155	7,864,333
in BGN		1,689,679	1,641,470	1,590,699	1,554,783	1,536,906	1,523,347	1,503,909	1,459,910	1,441,514	1,410,527	1,380,814	1,345,479	1,303,797
in foreign currency		7,594,018	7,682,698	7,523,945	7,426,196	7,357,719	7,326,896	7,278,787	7,126,866	6,761,025	6,828,000	6,632,407	6,523,676	6,560,536
o/w EUR		7,182,787	7,247,713	7,117,081	7,019,764	6,953,238	6,938,353	6,900,734	6,752,603	6,571,420	6,690,192	6,486,831	6,382,661	6,421,027
Loans with maturity over 5 years		9,196,822	9,317,093	9,426,846	9,497,135	9,544,313	9,539,783	9,757,977	9,726,681	10,018,278	10,110,969	10,093,341	10,125,616	10,204,399
in BGN		2,058,114	2,053,379	2,068,937	2,026,344	2,033,864	2,014,221	1,996,424	1,971,128	1,947,099	1,904,534	1,848,257	1,834,663	1,810,548
in foreign currency		7,138,708	7,263,714	7,357,909	7,470,791	7,510,449	7,525,562	7,761,553	7,755,553	8,071,179	8,206,435	8,245,084	8,290,953	8,393,851
o/w EUR		7,058,536	7,184,026	7,284,935	7,399,242	7,439,874	7,457,622	7,696,766	7,691,983	7,818,932	7,891,110	7,924,318	7,958,471	8,066,889
Bad and restructured ¹		870,853	892,347	963,922	1,258,048	1,350,054	1,485,548	1,701,426	1,893,563	2,024,261	2,161,766	2,387,088	2,565,969	2,621,358
in BGN		238,157	257,135	270,130	354,195	392,003	422,519	460,149	504,625	541,734	572,866	635,804	663,632	695,395
in foreign currency		632,696	635,212	693,792	903,853	958,051	1,063,029	1,241,277	1,388,938	1,482,527	1,588,900	1,751,284	1,902,337	1,925,963
o/w EUR		615,930	625,422	687,715	897,071	945,818	1,051,026	1,227,343	1,377,444	1,471,370	1,576,055	1,736,132	1,886,488	1,909,796
LOANS TO HOUSEHOLDS AND NPISHs		18,261,659	18,275,641	18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486
Overdraft		2,042,326	2,041,574	2,073,591	2,076,405	2,059,584	2,062,686	2,082,354	2,066,544	2,039,035	2,015,873	2,001,435	1,982,165	1,971,290
in BGN		1,778,509	1,777,948	1,808,608	1,812,788	1,801,313	1,806,109	1,824,201	1,812,860	1,787,571	1,766,050	1,752,928	1,735,180	1,731,054
in foreign currency		263,817	263,626	264,983	263,617	258,271	256,577	258,153	253,684	251,464	249,823	248,507	246,985	240,236
o/w EUR		260,155	259,880	260,046	258,442	253,239	251,612	253,221	248,733	246,799	245,096	243,416	241,856	235,295
Consumer loans		7,214,616	7,227,742	7,228,158	7,252,840	7,263,803	7,252,733	7,563,328	7,656,146	7,874,302	7,772,572	7,711,765	7,688,200	7,689,555
Regular		6,838,148	6,815,957	6,765,097	6,703,160	6,662,864	6,596,630	6,840,161	6,851,984	6,926,176	6,820,186	6,710,756	6,643,952	6,601,771
Loans with maturity up to 1 year		21,151	20,633	19,460	20,597	18,421	17,566	18,136	17,033	17,436	15,467	13,986	12,520	12,294
in BGN		14,785	14,057	13,137	13,558	13,275	12,223	12,240	11,980	11,782	11,287	10,509	9,802	9,505
in foreign currency		6,366	6,576	6,323	7,039	5,146	5,343	5,896	5,053	5,654	4,180	3,477	2,718	2,789
o/w EUR		6,223	6,401	6,130	6,839	4,936	5,132	5,697	4,914	5,504	4,031	3,321	2,584	2,656
Loans with maturity over 1 up to 5 years		1,320,584	1,300,868	1,271,903	1,245,506	1,225,072	1,196,232	1,203,138	1,209,076	1,218,847	1,178,066	1,140,788	1,115,064	1,095,735
in BGN		1,227,491	1,204,887	1,176,711	1,150,546	1,128,895	1,098,913	1,100,908	1,106,578	1,116,393	1,077,095	1,040,679	1,013,234	991,081
in foreign currency		93,093	95,981	95,192	94,960	96,182	97,319	102,230	102,498	102,454	100,971	100,109	101,830	104,654
o/w EUR		91,603	94,518	93,906	94,339	95,584	96,766	101,716	101,907	101,930	100,466	99,607	100,663	103,453
Loans with maturity over 5 years		5,496,413	5,494,456	5,473,734	5,437,057	5,419,366	5,382,832	5,618,887	5,625,875	5,689,893	5,626,653	5,555,982	5,516,368	5,493,742
in BGN		4,665,339	4,654,794	4,627,874	4,586,619	4,564,260	4,526,001	4,701,280	4,705,231	4,782,538	4,718,396	4,653,100	4,607,461	4,566,405
in foreign currency		831,074	839,662	845,860	850,438	855,106	856,831	917,607	920,644	907,355	908,257	902,882	908,907	927,337
o/w EUR		791,609	800,267	807,009	813,103	819,139	820,804	882,231	886,296	874,219	874,980	869,640	876,927	895,019
Bad and restructured ¹		376,468	411,785	463,061	549,680	600,939	656,103	723,167	804,126	948,126	952,386	1,001,009	1,044,248	1,087,784
in BGN		351,553	382,194	427,284	501,047	543,124	589,711	643,135	713,156	833,447	827,213	865,260	901,042	937,807
in foreign currency		24,915	29,591	35,777	48,633	57,815	66,392	76,032	91,006	114,679	125,173	135,749	143,206	149,977

Table 5

Loans to Non-financial Corporations, Households and NPISHs		03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
	BGN ⁰⁰⁰	24,045	28,645	34,938	46,244	54,627	63,195	72,309	86,637	109,452	119,588	129,937	136,800	143,357
	o/w EUR	7,975,158	7,987,174	7,990,011	8,054,200	8,063,270	8,064,128	8,218,168	8,300,488	8,346,818	8,393,558	8,408,167	8,450,502	8,485,514
	Loans for house purchase Regular	7,769,127	7,749,223	7,709,384	7,668,200	7,627,488	7,560,234	7,642,131	7,636,246	7,535,866	7,524,941	7,461,111	7,466,444	7,462,694
	Loans with maturity up to 1 year	3,322	2,689	2,587	2,690	2,793	2,979	3,012	2,779	2,818	2,785	2,735	2,329	2,132
	in BGN	488	415	373	478	598	805	824	1,065	1,101	1,051	1,008	677	490
	in foreign currency	2,834	2,274	2,214	2,212	2,195	2,174	2,188	1,714	1,717	1,734	1,727	1,652	1,642
	o/w EUR	2,833	2,274	2,214	2,212	2,195	2,174	2,188	1,714	1,717	1,734	1,727	1,652	1,642
	Loans with maturity over 1 up to 5 years	103,089	99,345	96,474	93,621	87,976	85,052	87,742	86,075	82,491	80,006	78,093	75,997	73,029
	in BGN	50,266	48,764	46,933	44,607	42,636	41,395	41,087	39,379	38,084	36,139	35,331	33,783	31,289
	in foreign currency	52,823	50,581	49,541	49,014	45,340	43,657	46,655	46,696	44,407	43,867	42,762	42,214	41,740
	o/w EUR	52,380	50,244	49,218	48,707	45,042	43,348	46,358	46,422	44,148	43,610	42,511	41,973	41,491
	Loans with maturity over 5 years	7,662,716	7,647,189	7,610,323	7,571,889	7,536,719	7,472,203	7,551,377	7,547,392	7,450,557	7,442,150	7,380,283	7,388,118	7,387,533
	in BGN	3,966,721	3,937,607	3,903,330	3,843,759	3,807,675	3,756,866	3,754,937	3,703,402	3,644,519	3,611,087	3,567,491	3,560,705	3,529,958
	in foreign currency	3,695,995	3,709,582	3,706,993	3,728,130	3,729,044	3,715,337	3,796,440	3,843,990	3,806,038	3,831,063	3,812,792	3,827,413	3,857,575
	o/w EUR	3,580,540	3,584,046	3,592,771	3,619,502	3,621,725	3,609,712	3,691,847	3,741,217	3,705,089	3,731,497	3,714,695	3,730,221	3,769,051
	Bad and restructured ¹	206,031	237,951	280,627	386,000	435,782	503,894	576,037	664,242	810,952	868,617	947,056	984,058	1,022,820
	in BGN	118,815	136,074	160,219	212,149	238,005	274,411	319,614	361,068	421,356	451,110	487,654	507,776	530,771
	in foreign currency	87,216	101,877	120,408	173,851	197,777	229,483	256,423	303,174	389,596	417,507	459,402	476,282	492,049
	o/w EUR	86,061	100,111	118,224	167,298	190,088	219,183	244,828	290,360	374,485	399,794	438,577	454,019	488,333
	Other loans	1,029,559	1,019,151	1,008,501	1,015,048	1,008,658	995,189	1,004,169	995,225	979,826	956,775	941,953	919,200	912,127
	Regular	970,803	957,561	934,766	916,843	908,306	890,557	892,200	873,186	858,161	830,790	805,738	783,378	770,425
	Loans with maturity up to 1 year	98,677	93,143	89,068	83,270	89,013	84,915	85,224	82,732	83,596	75,829	64,810	56,931	54,362
	in BGN	75,254	71,545	69,601	65,586	68,786	66,806	67,153	65,808	65,412	58,121	48,005	41,283	39,261
	in foreign currency	23,423	21,598	19,467	17,684	20,227	18,109	18,071	16,924	18,184	17,708	16,805	15,648	15,101
	o/w EUR	23,423	21,598	19,467	17,684	20,227	18,109	18,071	16,924	18,184	17,708	16,805	15,648	15,101
	Loans with maturity over 1 up to 5 years	454,203	445,192	431,610	428,587	417,248	388,618	376,129	361,566	345,426	328,524	315,378	306,286	298,749
	in BGN	310,969	303,465	292,609	282,521	274,330	261,638	251,525	239,947	226,672	215,049	205,017	196,479	190,700
	in foreign currency	143,234	141,727	139,001	146,066	142,918	126,980	124,604	121,619	118,754	113,475	110,361	109,807	108,049
	o/w EUR	142,657	140,072	136,851	143,117	139,987	124,094	121,794	118,843	115,970	110,629	107,700	107,337	105,832
	Loans with maturity over 5 years	417,923	419,226	414,088	404,986	402,045	417,024	430,847	428,888	429,139	426,437	425,550	420,161	417,314
	in BGN	253,874	252,689	249,509	240,183	237,359	248,848	255,690	252,436	250,228	247,691	245,230	239,763	235,976
	in foreign currency	164,049	166,537	164,579	164,803	164,686	168,176	175,157	176,452	178,911	178,746	180,320	180,398	181,338
	o/w EUR	162,323	164,813	162,913	163,155	163,048	166,548	173,555	174,874	177,407	177,709	179,265	179,285	180,215
	Bad and restructured ¹	58,756	61,590	73,735	98,205	100,352	104,632	111,969	122,039	121,665	125,985	136,215	135,822	141,702
	in BGN	44,936	47,234	55,944	72,673	74,873	76,566	82,129	87,167	86,838	87,043	95,440	93,506	97,019
	in foreign currency	13,820	14,356	17,791	25,532	25,479	28,066	29,840	34,872	34,827	38,942	40,775	42,316	44,683
	o/w EUR	13,693	14,228	17,670	25,411	25,358	27,946	29,722	34,756	34,727	38,314	40,137	41,712	44,065

¹The indicator is aggregated from the information, reported by the banks under the requirements of BNB Ordinance No. 9 of 03.04.2008 on the evaluation and classification of risk exposures of banks and the allocation of specific provisions for credit risk. First, it includes the "non-performing exposures" as per Article 10 of the Ordinance (over 90 days past-due exposures), second, exposures classified as "loss", as per Article 11 (over 180 days past-due exposures), third, the "restructured risk exposures" as per Article 13 of the Ordinance. The series before March 2009 include data for the following exposures: "substandard exposures", "non-performing exposures" and "restructured loans", classified according to the requirements of Ordinance No. 9 effective until March.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB

BGN'000	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Depreciation	51,316	52,576	53,773	54,976	55,279	56,376	57,138	58,286	59,590	60,971	62,688	64,866	66,538
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
Exchange rate: BGN / USD 1	1.46966	1.47332	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	461,120	473,200	520,747	551,131	530,656	555,919	593,755	634,246	672,922	674,066	646,135	678,183	686,871
in BGN	218,894	221,750	243,895	253,470	235,976	243,837	257,536	274,164	290,395	284,905	290,396	296,330	289,004
in foreign currency	242,226	251,450	276,852	297,661	294,680	312,082	336,219	360,082	382,527	389,161	355,739	381,853	397,867
o/w EUR	221,702	226,008	251,705	269,079	279,212	291,567	311,596	332,066	354,570	359,479	337,197	360,939	375,039
o/w Accrued interest on deposits	12,459	6,828	5,374	3,534	3,422	4,341	5,191	5,211	6,666	7,878	5,373	5,437	6,102
in BGN	7,204	4,798	3,602	2,867	2,578	2,780	3,079	2,531	2,484	2,841	3,252	3,576	4,191
in foreign currency	5,255	2,030	1,772	667	844	1,561	2,112	2,680	4,182	5,037	2,121	1,861	1,911
o/w EUR	4,635	1,785	1,449	388	570	1,235	1,794	2,442	3,937	4,807	1,897	1,646	1,676
o/w Accrued interest on loans	383,269	392,130	430,167	448,445	460,162	472,178	499,862	535,158	563,003	550,544	592,409	621,898	624,222
in BGN	187,915	189,906	204,299	210,047	211,270	218,481	228,737	242,684	254,720	244,645	263,164	274,356	267,390
in foreign currency	195,354	202,224	225,868	238,398	248,892	253,697	271,125	292,474	308,283	305,899	329,245	347,542	356,832
o/w EUR	186,261	190,777	217,199	228,810	236,856	240,591	257,171	276,527	295,126	294,362	315,189	334,397	343,415
o/w Accrued interest on securities other than shares	65,209	73,947	84,722	98,365	66,706	75,378	83,917	90,038	102,478	113,358	46,643	48,286	54,845
in BGN	23,772	26,847	35,811	40,171	22,055	22,450	25,488	28,528	32,560	35,861	23,507	17,648	17,051
in foreign currency	41,437	47,100	48,911	58,194	44,651	52,928	58,429	61,510	69,918	77,497	23,136	30,638	37,794
o/w EUR	30,719	33,364	32,800	39,509	41,526	46,582	49,278	49,732	55,403	59,905	19,437	23,898	28,645
Derivatives with a positive fair value	146,640	128,669	178,974	121,625	114,195	113,046	108,913	102,317	104,674	89,219	107,538	113,995	105,350
in BGN	35,276	27,764	29,679	31,108	21,948	24,366	23,718	21,616	21,283	15,895	28,690	31,171	28,736
in foreign currency	111,364	100,905	149,295	90,517	92,247	88,680	85,195	80,701	83,391	73,324	78,848	82,824	76,614
o/w EUR	106,921	94,618	89,137	85,576	88,724	85,166	81,003	77,323	78,941	66,653	71,784	78,859	73,458
OTHER LIABILITIES, of which													
Accrued interest - total	468,332	473,204	513,562	505,971	520,965	525,270	571,679	597,768	630,563	467,034	490,010	534,356	552,765
in BGN	178,279	181,285	202,055	205,191	211,909	211,637	238,541	237,467	247,848	161,745	179,909	199,931	212,671
in foreign currency	290,053	291,919	311,507	300,780	309,056	313,633	333,138	360,301	382,715	305,289	310,101	334,425	340,094
o/w EUR	260,688	260,268	281,417	269,099	281,384	285,808	301,865	328,838	350,404	277,525	279,450	302,057	305,991
o/w Accrued interest on overnight deposits	26,274	23,055	30,279	32,308	37,433	24,612	40,649	27,924	29,453	6,172	8,005	9,674	11,517
in BGN	21,666	18,023	24,215	26,091	30,437	16,757	33,870	19,816	20,352	2,233	3,497	4,970	6,630
in foreign currency	4,608	5,032	6,064	6,217	6,996	7,855	6,779	8,108	9,101	3,939	4,508	4,704	4,887
o/w EUR	4,041	4,408	5,414	5,519	6,214	6,902	5,887	7,154	8,013	3,716	4,207	4,324	4,431
o/w Accrued interest on deposits with agreed maturity	402,279	400,655	422,744	406,404	414,383	418,951	441,362	456,158	473,815	442,035	466,760	498,705	505,463
in BGN	141,904	144,296	153,736	152,493	153,306	161,845	168,779	178,055	182,549	159,045	170,625	184,117	191,489
in foreign currency	260,375	256,359	269,008	253,911	261,077	257,106	272,583	278,103	291,266	282,990	296,135	314,588	313,974
o/w EUR	235,943	231,090	246,484	231,191	238,629	234,893	249,242	253,433	266,473	256,342	267,467	284,332	282,681
o/w Accrued interest on deposits redeemable at notice	26,324	34,295	42,983	48,505	57,179	65,958	73,262	81,979	91,760	755	10,419	19,627	28,675
in BGN	12,572	16,660	20,833	23,445	27,433	31,540	34,794	38,838	43,844	241	5,197	9,915	14,372
in foreign currency	13,752	17,635	22,150	25,060	29,746	34,418	38,468	43,141	47,916	514	5,222	9,712	14,303
o/w EUR	11,883	15,150	19,219	21,657	25,766	29,888	33,572	37,738	42,050	377	4,437	8,301	12,270
o/w Accrued interest on debt securities issued	7,429	7,282	7,899	7,405	3,098	5,007	4,572	4,333	4,325	4,207	3,259	4,054	4,097
in BGN	2,050	2,034	3,237	3,134	688	1,438	997	591	878	173	501	796	56
in foreign currency	5,379	5,248	4,662	4,271	2,410	3,569	3,575	3,742	4,447	4,034	2,758	3,258	4,041

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	03.2009	04.2009	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010
o/w EUR	5,112	4,846	4,152	3,637	2,410	3,466	3,376	3,445	4,060	3,521	2,130	3,179	3,873
Provisions	1,394,203	1,480,418	1,543,654	1,605,144	1,695,293	1,797,746	1,910,382	2,029,357	2,154,717	2,129,449	2,205,437	2,285,982	2,386,064
Depreciation	914,654	931,134	932,858	949,872	967,068	984,298	1,002,478	1,017,647	1,032,532	1,007,763	1,026,061	1,042,711	1,059,865
Derivatives with a negative fair value	132,586	114,704	196,335	129,037	116,281	120,857	101,564	90,766	102,970	98,117	110,626	122,183	124,953
in BGN	31,808	25,266	45,778	36,791	21,830	24,786	24,195	18,940	21,315	9,130	10,716	17,528	13,164
in foreign currency	100,778	89,438	150,557	92,246	94,451	96,071	77,369	71,826	81,655	88,987	99,910	104,655	111,789
o/w EUR	73,753	75,614	129,851	74,541	81,475	85,537	64,116	61,166	71,589	80,809	91,701	95,888	103,811

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of March 2010													BGN'000						
	Total																		
	Resident sector			Other resident sectors				Non-resident sector					Rest of the world	Not allocated					
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFIAs	Households and NPISHs	Countries and institutions of the EU	MU	Non-MU							
ASSETS	25,690,293	79,780	139	-	-	-	79,641	72,698	6,943	6,943	6,943	-	21,109,519	18,571,621	2,537,898	555,544	3,945,450		
1. Cash (in foreign currency)	127,339	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127,339	
o/w EUR	125,874	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125,874	
2. SDR holdings	1,345,773	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,345,773	
3. Reserve position in the IMF	74,422	-	-	-	-	-	-	-	-	-	-	-	74,422	-	-	-	74,422	-	
4. Monetary gold	2,067,077	-	-	-	-	-	-	-	-	-	-	-	1,240,267	-	1,240,267	-	-	826,810	
5. Deposits	2,742,434	-	-	-	-	-	-	-	-	-	-	-	2,742,434	1,835,351	894,034	894,034	13,049	-	
5.1. Overnight	2,706,158	-	-	-	-	-	-	-	-	-	-	-	2,706,158	1,799,075	894,034	894,034	13,049	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,706,158	-	-	-	-	-	-	-	-	-	-	-	2,693,109	1,799,075	894,034	894,034	13,049	-	
o/w EUR	2,694,039	-	-	-	-	-	-	-	-	-	-	-	2,694,039	1,799,072	894,010	894,010	957	-	
5.2. With agreed maturity	36,276	-	-	-	-	-	-	-	-	-	-	-	36,276	36,276	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	36,276	-	-	-	-	-	-	-	-	-	-	-	36,276	36,276	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	17,458,781	-	-	-	-	-	-	-	-	-	-	-	17,458,781	16,625,973	397,685	435,123	-	-	
up to 1 year	6,033,999	-	-	-	-	-	-	-	-	-	-	-	6,033,999	6,033,999	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	6,033,999	-	-	-	-	-	-	-	-	-	-	-	6,033,999	6,033,999	-	-	-	-	-
o/w EUR	5,936,815	-	-	-	-	-	-	-	-	-	-	-	5,936,815	5,936,815	-	-	-	-	-
over 1 and up to 2 years	1,232,706	-	-	-	-	-	-	-	-	-	-	-	1,232,706	1,169,067	63,639	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,232,706	-	-	-	-	-	-	-	-	-	-	-	1,232,706	1,169,067	63,639	-	-	-	-
o/w EUR	1,232,706	-	-	-	-	-	-	-	-	-	-	-	1,232,706	1,169,067	63,639	-	-	-	-
over 2 years	10,192,076	-	-	-	-	-	-	-	-	-	-	-	10,192,076	9,422,907	334,046	435,123	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	10,192,076	-	-	-	-	-	-	-	-	-	-	-	10,192,076	9,422,907	334,046	435,123	-	-	
o/w EUR	10,184,781	-	-	-	-	-	-	-	-	-	-	-	10,184,781	9,415,612	334,046	435,123	-	-	
9. Shares and other equity	107,372	79,179	-	-	-	-	79,179	72,236	6,943	6,943	6,943	-	28,193	6,886	-	-	-	-	-
in BGN	79,179	79,179	-	-	-	-	79,179	72,236	6,943	6,943	6,943	-	28,193	6,886	-	-	-	-	-
in foreign currency	28,193	-	-	-	-	-	-	-	-	-	-	-	6,886	6,886	-	-	-	-	-
o/w EUR	6,886	-	-	-	-	-	-	-	-	-	-	-	6,886	6,886	-	-	-	-	-

(continued)

		Monthly Sectoral Survey of the BNB as of March 2010														BGN'000
		Resident sector							Non-resident sector							Not allocated
		General government			Other resident sectors				Financial corporations			Countries and institutions of the EU				Rest of the world
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU							
Total																
10. Fixed assets (in levs)	268,894															
11. Other assets	1,498,201	601														
in BGN	40,391	139		462	462											
in foreign currency	1,457,810	139		462	462											
o/w EUR	120,974															
LIABILITIES																
12. Currency in circulation	25,690,293	11,354,560	5,725,999	4,784,835	941,164	466,199	32,116	434,083	434,083							
13. Deposits	7,474,114	11,373,062	5,725,216	4,784,365	940,851	466,196	32,115	434,081	434,081							
13.1. Overnight	6,587,333	6,538,045	1,238,316	775,465	462,851	137,367	10,601	126,766	126,766							
in BGN	3,629,776	3,625,229	2,474,430	563,243	462,851	124,705	12,662	124,705	124,705							
in foreign currency	2,927,557	2,912,816	212,222	212,222			10,601	2,061	2,061							
o/w EUR	2,907,330	2,892,589	193,133	193,133			10,601	923	923							
13.2. With agreed maturity	4,815,729	4,815,729	4,486,900	4,008,900	478,000	328,829	21,514	307,315	307,315							
up to 2 years	4,815,729	4,815,729	4,486,900	4,008,900	478,000	328,829	21,514	307,315	307,315							
in BGN	3,029,000	3,029,000	2,922,000	2,444,000	478,000	107,000		107,000	107,000							
in foreign currency	1,786,729	1,786,729	1,564,900	1,564,900		221,829	21,514	200,315	200,315							
o/w EUR	1,653,017	1,653,017	1,445,698	1,445,698		207,319	21,514	185,805	185,805							
over 2 years																
in BGN																
in foreign currency																
o/w EUR																
13.3. Redeemable at notice																
up to 3 months																
in BGN																
in foreign currency																
o/w EUR																
over 3 months																
in BGN																
in foreign currency																
o/w EUR																
14. Repos																
in BGN																
in foreign currency																
o/w EUR																
15. Loans																
in BGN																
in foreign currency																
o/w EUR																
16. SDR allocation	1,345,759															
17. Capital and reserves	4,077,192															
17.1. Funds contributed by owners	20,000															
17.2. Reserves	3,457,501															
17.3. Financial result	599,691															
18. Other liabilities	1,420,166	786	783	470	313	3	1	2	2	1,194	10	10	1,184	1,418,166		
in BGN	75,734	601	601	288	313					657			657	74,476		
in foreign currency	1,344,432	185	182	182		3	1	2	2	537	10	10	527	1,343,710		
o/w EUR	7,991	176	173	173		3	1	2	2	10	10	10	7,805			

Source: BNB.

Table 9

	Monthly Sectoral Survey of other MFIs as of March 2010																Not allocated																																										
	BGN'000																																																										
	Resident sector					General government					Other resident sectors					Non-resident sector																																											
	Monetary financial institutions					CG					LG					SSFs					Financial corporations					Households and NPISHs					ICs and PFS					OFIAs					Non-financial corporations					MU					Non-MU					Rest of the world			
ASSETS	75,054,573	62,675,602	7,347,087	5,150,199	2,196,888	3,139,336	2,863,807	275,278	251	52,189,179	31,644,381	1,227,107	1,141,276	85,831	19,317,691	8,142,420	7,337,042	6,183,095	1,153,947	805,378	4,236,551																																						
1. Cash	1,340,285	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,340,285																																						
in BGN	810,102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	810,102																																						
in foreign currency	530,183	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	530,183																																						
o/w EUR	414,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	414,694																																						
2. Deposits	12,559,723	6,327,024	6,327,024	5,149,715	1,177,309	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,327,024																																						
2.1. Overnight	8,866,110	5,490,950	5,490,950	5,149,658	341,292	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,490,950																																						
in BGN	2,682,812	2,680,153	2,680,153	2,463,159	216,994	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,680,153																																						
in foreign currency	6,203,298	2,810,797	2,810,797	2,686,499	124,298	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,810,797																																						
o/w EUR	5,836,732	2,787,619	2,787,619	2,686,499	101,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,787,619																																						
2.2. With agreed maturity	3,673,613	836,074	836,074	57	836,017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	836,074																																						
in BGN	771,982	423,306	423,306	57	423,249	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	423,306																																						
in foreign currency	2,901,631	412,768	412,768	-	412,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	412,768																																						
o/w EUR	2,093,354	347,133	347,133	-	347,133	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	347,133																																						
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																						
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																						
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																						
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																						
3. Repos	298,059	297,912	210,002	-	210,002	-	-	-	-	87,910	11,853	70,491	11,820	58,671	5,566	147	147	147	147	147	5,566																																						
in BGN	160,880	160,733	120,720	-	120,720	-	-	-	-	40,013	8,740	25,707	11,193	14,514	5,566	147	147	147	147	147	5,566																																						
in foreign currency	137,179	137,179	89,282	-	89,282	-	-	-	-	47,897	3,113	44,784	627	44,157	-	-	-	-	-	-	-																																						
o/w EUR	135,439	135,439	89,282	-	89,282	-	-	-	-	46,157	1,662	44,495	338	44,157	-	-	-	-	-	-	-																																						
4. Loans	51,939,862	51,348,664	461,855	-	461,855	194,481	77	194,404	-	50,692,318	30,745,235	888,597	888,537	60	19,058,466	591,208	357,636	267,528	90,108	233,572																																							
up to 1 year	12,809,063	12,658,204	12	-	12	12,371	77	12,294	-	12,645,821	10,221,040	394,241	394,237	4	2,070,540	150,859	112,026	111,334	692	38,833																																							
in BGN	5,784,156	5,744,078	12	-	12	8,576	21	8,555	-	5,735,490	3,839,780	93,972	93,968	4	1,801,738	40,078	20,241	19,975	266	19,837																																							
in foreign currency	7,024,907	6,914,126	-	-	3,795	6,739	56	3,739	-	6,910,331	6,381,260	260,269	260,269	-	268,802	110,781	91,785	91,359	426	18,986																																							
o/w EUR	6,698,690	6,600,592	-	-	3,795	6,739	56	3,739	-	6,596,797	6,073,228	259,967	259,967	-	263,582	98,098	90,966	90,602	364	7,132																																							
over 1 and up to 5 years	11,225,002	11,137,609	63,843	-	63,843	13,833	-	13,833	-	11,059,933	9,091,451	275,982	275,926	56	1,692,500	87,393	26,445	18,529	7,916	60,948																																							
in BGN	3,071,764	3,070,931	57,000	-	57,000	13,833	-	13,833	-	3,000,098	1,519,358	82,701	82,701	-	1,398,039	863	310	183	127	543																																							
in foreign currency	8,153,218	8,066,678	6,843	-	6,843	-	-	-	-	8,059,835	7,572,093	193,281	193,225	56	294,461	86,540	26,135	18,346	7,789	60,405																																							
o/w EUR	7,984,250	7,918,279	6,843	-	6,843	-	-	-	-	7,911,436	7,427,893	193,281	193,225	56	290,262	65,971	20,739	12,950	7,789	46,232																																							
over 5 years	27,905,797	27,552,841	398,000	-	398,000	168,277	-	168,277	-	26,986,564	11,432,744	258,374	258,374	-	15,295,446	352,956	219,165	137,665	81,500	133,791																																							
in BGN	12,511,468	12,509,288	398,000	-	398,000	133,587	-	133,587	-	11,977,701	2,230,609	55,553	55,553	-	9,691,539	2,180	1,777	1,335	442	403																																							
in foreign currency	15,394,329	15,043,553	-	-	-	34,690	-	34,690	-	15,008,863	9,202,135	202,821	202,821	-	5,603,907	350,776	217,988	136,330	81,058	133,388																																							
o/w EUR	14,810,633	14,545,195	-	-	-	34,690	-	34,690	-	14,510,505	8,866,018	202,821	202,821	-	5,441,666	265,438	210,520	129,462	81,058	54,918																																							
5. Securities other than shares	4,329,704	3,320,148	178,727	-	178,727	2,834,110	2,765,282	68,828	-	307,311	249,252	58,059	58,059	-	1,009,556	922,059	555,007	367,052	87,497	-																																							
up to 1 year	333,935	100	100	-	100	100	100	100	-	-	-	-	-	-	333,835	333,835	333,835	333,835	-	-																																							
in BGN	22,146	100	100	-	100	100	100	100	-	-	-	-	-	-	22,046	22,046	22,046	22,046	-	-																																							
in foreign currency	311,789	-	-	-	-	-	-	-	-	-	-	-	-	-	311,789	311,789	311,789	311,789	-	-																																							
o/w EUR	311,789	-	-	-	-	-	-	-	-	-	-	-	-	-	311,789	311,789	311,789	311,789	-	-																																							
over 1 and up to 2 years	123,031	129	129	-	129	-	-	-	-	-	-	-	-	-	122,902	101,668	77,793	23,875	21,234	-																																							
in BGN	82,812	129	129	-	129	-	-	-	-	-	-	-	-	-	82,683	77,793	77,793	23,875	16,344	-																																							
in foreign currency	40,219	-	-	-	-	-	-	-	-	-	-	-	-	-	40,219	23,875	23,875	4,890	4,890	-																																							
o/w EUR	82,683	-	-	-	-	-	-	-	-	-	-	-	-	-	82,683	77,793	77,793	4,890	4,890	-																																							
over 2 years	3,672,338	3,319,919	178,598	-	178,598	2,834,010	2,765,182	68,828	-	307,311	249,252	58,059	58,059	-	552,819	486,556	143,379	343,177	66,263	-																																							
in BGN	1,828,618	1,321,836	37,851	-	37,851	1,253,502	1,249,881	3,621	-	30,483	27,442	3,041	3,041	-	306,782	290,466	4,980	285,466	16,316	-																																							
in foreign currency	2,244,120	1,998,083	140,747	-	140,747	1,580,508	1,515,301	65,207	-	276,828	221,810	55,018	55,018	-	246,037	196,090	138,399	57,691	49,947	-																																							
o/w EUR	1,535,588	1,377,570	96,360	-	96,360	1,016,933	951,726	65,207	-	264,277	209,259	55,018	55,018	-	158,018	118,736	68,756	49,982	39,280	-																																							
6. Shares and other equity	276,539	203,967	9,158	-	9,158	-	-	-	-	194,809	52,301	142,508	119,762	22,746	-	-	-	-	-	-	-																																						
in BGN	202,307	202,307	9,158	-	9,158	-	-	-	-	193,149	52,301	140,848	118,102	22,746	-	-	-	-	-	-	-																																						
in foreign currency	74,232	1,660	-	-	-	-	-	-	-	1,660	-	1,660	562	-	-	-	-	-	-	-																																							
o/w EUR	66,103	562	-	-	-	-	-	-	-	562	-	562	562	-	-	-	-	-	-	-																																							

(continued)

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency		Deposits with agreed maturity up to 2 years	in BGN		in foreign currency		Deposits redeemable at notice up to 3 months		in BGN		in foreign currency			
	Stocks																
03.2009	7,023,164	7,368,972	3,357,640	10,726,612	17,749,776	9,735,733	13,207,333	22,943,066	1,987,703	2,161,321	4,149,024	27,092,090	44,841,866	45,560	4,498	50,058	44,891,924
04.2009	7,063,865	7,245,203	3,203,410	10,448,613	17,512,478	9,734,365	13,620,297	23,354,662	1,976,671	2,140,565	4,117,236	27,471,898	44,984,376	35,014	3,392	38,406	45,022,782
05.2009	6,961,122	7,442,401	3,150,940	10,593,341	17,554,463	9,769,827	13,737,065	23,506,892	1,949,158	2,114,316	4,063,474	27,570,366	45,124,829	34,835	2,823	37,658	45,162,487
06.2009	7,012,154	7,572,856	3,324,517	10,897,373	17,909,527	9,515,407	14,074,870	23,590,277	1,899,726	2,097,784	3,997,510	27,587,787	45,497,314	34,477	4,328	38,805	45,536,119
07.2009	7,099,354	7,311,210	3,273,375	10,584,585	17,863,939	9,667,670	14,477,388	24,145,058	1,873,969	2,079,642	3,953,611	28,098,669	45,782,608	36,348	3,508	39,856	45,822,464
08.2009	7,085,724	7,473,105	3,310,379	10,783,484	17,869,208	9,622,002	14,767,767	24,389,769	1,859,786	2,032,397	3,892,183	28,281,952	46,151,160	34,501	3,118	37,619	46,188,779
09.2009	6,924,925	7,344,233	3,417,129	10,761,362	17,686,287	9,764,655	15,088,052	24,852,707	1,860,929	1,987,267	3,848,196	28,700,903	46,387,190	33,742	2,623	36,365	46,423,555
10.2009	6,839,710	7,186,684	3,338,659	10,525,343	17,365,053	9,981,037	15,307,885	25,288,922	1,873,583	1,984,811	3,858,394	29,147,316	46,512,369	37,335	4,241	41,576	46,563,945
11.2009	6,778,393	7,190,561	3,769,463	10,960,024	17,738,417	10,046,606	15,067,955	25,114,561	1,903,076	1,963,408	3,866,484	28,981,045	46,719,462	36,887	4,233	41,120	46,760,582
12.2009	7,114,909	7,500,494	3,511,164	11,011,658	18,126,567	10,262,289	15,223,518	25,485,807	2,044,031	2,042,822	4,086,853	29,572,660	47,699,227	53,305	3,292	56,597	47,755,824
01.2010	6,754,856	7,330,910	3,601,084	10,931,994	17,686,850	10,453,902	15,322,294	25,776,196	1,993,281	1,997,156	3,990,437	29,766,633	47,453,483	52,930	3,307	56,237	47,509,720
02.2010	6,717,435	7,471,383	4,063,258	11,534,641	18,252,076	10,857,958	15,285,402	26,143,360	2,026,390	2,003,085	4,029,475	30,172,835	48,424,911	53,796	3,323	57,119	48,482,030
03.2010	6,664,012	7,607,338	3,123,823	10,731,161	17,395,173	11,093,059	15,838,045	26,931,104	2,016,606	1,994,453	4,011,059	30,942,163	48,337,336	70,315	2,322	72,637	48,409,973
	Transactions																
03.2009	-260,538	-61,549	160,143	98,594	-161,944	195,628	207,904	403,532	-50,591	-3,387	-53,978	349,554	187,610	-13,529	3,912	-9,617	177,993
04.2009	40,701	-123,775	-156,458	-280,233	-239,532	-1,387	404,194	402,807	-11,035	-22,602	-33,637	369,170	129,638	-10,546	-1,107	-11,653	117,985
05.2009	-102,743	197,198	-17,801	179,397	76,654	35,546	247,709	283,255	-27,513	-8,191	-35,704	247,551	324,205	-179	-535	-714	323,491
06.2009	51,032	130,456	174,789	305,245	356,277	-254,420	340,273	85,853	-49,432	-16,310	-65,742	20,111	376,388	-358	1,506	1,148	377,536
07.2009	87,200	-281,646	-51,067	-312,713	-225,513	152,263	403,579	555,842	-25,757	-18,003	-43,760	512,082	286,569	1,871	-820	1,051	287,620
08.2009	-13,630	161,903	46,964	208,867	195,237	-45,673	308,862	263,189	-14,188	-43,706	-57,894	205,295	400,532	-1,847	-385	-2,232	398,300
09.2009	-160,799	-128,873	121,831	-7,042	-167,841	142,653	366,702	509,355	1,143	-36,797	-35,654	473,701	305,860	-759	-481	-1,240	304,620
10.2009	-85,215	-157,549	-72,953	-230,502	-315,717	216,387	236,778	453,165	12,654	241	12,895	466,060	150,343	-417	1,624	1,207	151,550
11.2009	-61,317	3,876	439,946	443,822	382,505	65,569	-213,114	-147,545	29,491	-16,686	12,805	-134,740	247,765	-448	-	-448	247,317
12.2009	336,516	309,933	-287,662	22,271	358,787	215,683	76,386	292,069	140,955	65,536	206,491	498,560	857,347	16,418	-966	15,452	872,799
01.2010	-360,053	-169,771	73,016	-96,755	-456,808	186,802	47,889	234,691	-50,750	-54,663	-105,413	129,278	-327,530	-375	-	-375	-327,905
02.2010	-37,421	140,465	442,738	583,203	545,782	404,417	-83,584	320,833	33,109	-2,256	30,853	351,686	897,468	866	-	866	898,334
03.2010	-53,423	135,955	-943,731	-807,776	-861,199	235,101	539,761	774,862	-9,785	-10,914	-20,699	754,163	-107,036	16,519	-1,005	15,514	-91,522

* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹²;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁵ – the total amount of balance sheet loans exposures, which are classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By purpose

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary

gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).