



BULGARIAN  
NATIONAL BANK

## **MONETARY STATISTICS**

**May 2010**

23 June 2010



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## List of abbreviations

<b>BNB</b>	Bulgarian National Bank
<b>CG</b>	Central government
<b>ECB</b>	European Central Bank
<b>EU</b>	European Union
<b>ESA'95</b>	European System of Accounts, 1995
<b>IAS</b>	International Accounting Standards
<b>ICs and PFs</b>	Insurance companies and pension funds
<b>IMF</b>	International Monetary Fund
<b>LG</b>	Local government
<b>M1</b>	Narrow money
<b>M2</b>	M1 and quasi-money
<b>M3</b>	Broad money
<b>MMFs</b>	Money market funds
<b>MU</b>	Monetary Union
<b>NPISHs</b>	Non-profit Institutions Serving Households
<b>NSI</b>	National Statistical Institute
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OFIAs</b>	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
<b>OMFIs</b>	Other monetary financial institutions
<b>SDDS</b>	Special Data Dissemination Standard
<b>SDR</b>	Special Drawing Rights
<b>SNA'93</b>	System of National Accounts, 1993
<b>SSFs</b>	Social Security Funds

## Legend

<b>0</b>	The indicator is less than 0.05 but more than nil.
<b>-</b>	The indicator is nil.
<b>r</b>	Revised data.

## **TABLES**



Table 1

Short Monetary Survey		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
BGN000		1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
BGN / EUR 1														
<b>FOREIGN ASSETS (NET)</b>		13,211,305	13,600,199	14,207,242	14,364,081	13,995,308	14,289,765	14,448,316	14,710,749	14,615,750	15,170,417	14,832,384	14,998,811	15,548,995
in BGN		-1,206,554	-1,138,272	-1,131,006	-981,061	-946,934	-1,126,047	-1,097,757	-66,611	-70,233	-129,200	-1,040	22,915	-227,542
in foreign currency		14,417,859	14,738,471	15,338,248	15,345,142	14,942,242	15,415,812	15,546,073	14,777,360	14,685,983	15,299,617	14,833,424	14,975,896	15,776,537
Foreign assets		30,761,797	30,921,468	31,080,689	31,686,936	31,911,755	32,192,071	32,395,987	33,309,249	32,262,750	32,552,269	32,401,884	31,997,698	31,736,281
in BGN		903,794	932,629	958,036	959,690	971,274	839,379	777,605	667,161	727,822	719,588	763,640	809,875	554,664
in foreign currency		29,858,003	29,988,839	30,122,653	30,727,246	30,940,481	31,352,352	31,618,382	32,642,088	31,534,928	31,832,681	31,638,244	31,187,823	31,181,617
Less: foreign liabilities		17,550,492	17,321,269	16,873,447	17,322,855	17,916,447	17,902,306	17,947,671	18,598,500	17,647,000	17,381,852	17,569,500	16,998,887	16,187,286
in BGN		2,110,348	2,070,901	2,089,042	1,940,751	1,918,208	1,965,766	1,875,362	733,772	798,055	848,788	764,680	786,960	782,206
in foreign currency		15,440,144	15,250,368	14,784,405	15,382,104	15,998,239	15,936,540	16,072,309	17,864,728	16,848,945	16,533,064	16,804,820	16,211,927	15,405,080
<b>DOMESTIC ASSETS (NET)</b>		45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,488,656	47,389,165	47,986,557	48,326,157	48,091,706 <sup>R</sup>	47,978,661
DOMESTIC CREDIT		45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,639,733	47,776,995	48,462,737	48,744,552	48,533,887 <sup>R</sup>	48,629,202
in BGN		17,405,883	17,575,305	17,713,273	17,819,561	18,079,091	18,109,126	18,314,949	18,505,591	18,300,410	19,015,617	19,110,004	18,844,299 <sup>R</sup>	18,572,336
in foreign currency		28,024,653	27,963,300	28,156,093	28,214,985	28,764,399	28,918,838	28,847,254	29,134,142	29,476,585	29,447,120	29,634,548	29,689,588	30,056,866
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-3,945,281	-3,666,568	-2,803,808	-2,616,975	-2,770,952 <sup>R</sup>	-2,723,016
in BGN		-4,178,561	-3,980,332	-3,588,726	-3,406,662	-3,439,726	-3,518,003	-3,514,743	-3,056,953	-3,051,159	-2,142,141	-1,946,109	-2,048,396 <sup>R</sup>	-2,225,004
in foreign currency		-735,869	-960,741	-850,810	-884,685	-869,489	-812,606	-929,556	-888,328	-615,409	-661,667	-670,866	-722,556	-498,012
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,585,014	51,443,563	51,266,545	51,361,527	51,304,839	51,352,218
in BGN		21,584,444	21,555,637	21,301,999	21,226,223	21,518,817	21,627,129	21,829,692	21,562,544	21,351,569	21,157,758	21,056,113	20,892,695	20,797,940
in foreign currency		28,760,522	28,924,041	29,006,903	29,099,670	29,633,888	29,731,444	29,776,810	30,022,470	30,091,994	30,108,787	30,305,414	30,412,144	30,554,878
<b>FIXED ASSETS</b>		2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737
OTHER ITEMS (NET)		-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,093,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,587,278
in BGN		-2,182,124	-2,198,344	-2,292,329	-2,421,852	-2,540,635	-2,857,004	-2,780,344	-2,511,101	-2,561,733	-2,744,735	-2,711,317	-2,734,802	-2,960,792
in foreign currency		-437,022	-508,172	-826,667	-586,179	-588,878	-577,473	-580,843	-522,847	-713,134	-626,485	-623,794	-633,705	-626,486
<b>BROAD MONEY M3</b>		45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824	47,509,720	48,482,030	48,409,973	48,596,676 <sup>R</sup>	48,857,429
MONEY M1		17,554,463	17,909,527	17,683,939	17,869,208	17,686,287	17,865,053	17,738,417	18,126,567	17,686,850	18,252,076	17,395,173	17,593,143	17,743,556
Currency outside M1s		6,961,122	7,012,154	7,099,354	7,085,724	6,924,925	6,839,710	6,778,393	7,114,909	6,754,856	6,717,435	6,664,012	6,632,144	6,663,223
Overnight deposits		10,593,341	10,897,373	10,584,585	10,783,484	10,761,362	10,525,343	10,960,024	11,011,658	10,931,994	11,534,641	10,731,161	10,960,999	11,080,333
in BGN		7,442,401	7,572,856	7,311,210	7,473,105	7,344,233	7,186,684	7,190,561	7,500,494	7,330,910	7,471,383	7,607,338	7,751,007	7,712,742
in foreign currency		3,150,940	3,324,517	3,273,375	3,310,379	3,417,129	3,338,659	3,769,463	3,511,164	3,601,084	4,063,258	3,123,823	3,209,992	3,367,591
MONEY M2 (M1 + QUASI-MONEY)		45,124,829	45,497,314	45,782,608	46,151,160	46,387,190	46,512,369	46,719,462	47,699,227	47,453,483	48,424,911	48,337,336	48,520,053 <sup>R</sup>	48,779,290
QUASI-MONEY		27,570,366	27,587,787	28,098,669	28,281,952	28,700,903	29,147,316	28,981,045	29,572,660	29,766,633	30,172,835	30,942,163	30,926,910 <sup>R</sup>	31,035,734
Deposits with agreed maturity up to 2 years		23,506,892	23,590,277	24,145,068	24,389,769	24,852,707	25,288,922	25,114,561	25,485,807	25,776,196	26,143,360	26,931,104	26,929,068 <sup>R</sup>	26,996,863
in BGN		9,769,827	9,515,407	9,667,670	9,622,002	9,764,655	9,981,037	10,046,606	10,262,289	10,453,902	10,857,958	11,093,059	11,259,311 <sup>R</sup>	11,247,342
in foreign currency		13,737,065	14,074,870	14,477,388	14,767,767	15,088,052	15,307,885	15,067,955	15,223,518	15,322,294	15,285,402	15,838,045	15,669,757	15,749,521
Deposits redeemable at notice up to 3 months		4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853	3,990,437	4,029,475	4,011,059	3,997,842	4,038,871
in BGN		1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606	1,996,674	2,010,156
in foreign currency		2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453	2,001,168	2,028,715
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,755,824	47,509,720	48,482,030	48,409,973	48,596,676 <sup>R</sup>	48,857,429
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139
in BGN		34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761
in foreign currency		2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378

Table 1

Short Monetary Survey													
BGN000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,227
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249
in BGN	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317
in foreign currency	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932
Debt securities issued over 2 years	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049
in BGN	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855
in foreign currency	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194
Capital and reserves	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929

Preliminary data.

Source: BNB and other MFIs.



Table 1a

Detailed Monetary Survey		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
BGN'000														
in foreign currency		-	-	-	-	-	-	258	529	795	243	527	820	311
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation					1,017,134	1,292,747	1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282
<b>DOMESTIC ASSETS (NET)</b>		45,527,690	45,576,324	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,488,656	47,389,165	47,986,557	48,326,157	48,091,706 <sup>R</sup>	47,978,661
<b>DOMESTIC CREDIT</b>		45,430,536	45,538,605	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,639,733	47,776,995	48,462,737	48,744,552	48,533,887 <sup>R</sup>	48,629,202
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-4,914,430	-4,941,073	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-3,945,281	-3,666,568	-2,803,808	-2,616,975	-2,770,952 <sup>R</sup>	-2,723,016
Central government (net)		-5,154,551	-5,179,936	-4,682,175	-4,533,058	-4,543,755	-4,566,913	-4,692,216	-4,202,066	-3,925,901	-3,061,075	-2,880,207	-3,031,243 <sup>R</sup>	-2,984,755
Claims		2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972	2,868,954	2,747,890	2,765,359	2,793,840	2,821,353
Government securities		2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217
in BGN		1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192
in foreign currency		1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025
o/w EUR		1,009,309	1,004,839	997,269	997,176	964,997	946,520	945,246	947,886	963,380	999,034	951,726	953,892	886,044
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		89	28	20	21	37	26	28	19	23	45	77	120	136
in BGN		86	21	19	20	35	25	27	18	20	20	21	20	32
in foreign currency		3	7	1	1	2	1	1	1	3	25	56	100	104
o/w EUR		3	7	1	1	2	1	1	1	3	25	56	100	104
Less: liabilities		8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,014,038	6,794,855	5,808,965	5,645,566	5,825,083 <sup>R</sup>	5,806,108
Deposits		8,021,615	8,021,285	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,014,038	6,794,855	5,808,965	5,645,566	5,825,083 <sup>R</sup>	5,806,108
in BGN		5,640,488	5,426,031	5,026,924	4,819,079	4,867,607	4,985,885	5,010,263	4,551,223	4,574,791	3,492,371	3,355,707	3,494,843 <sup>R</sup>	3,704,674
in foreign currency		2,381,127	2,595,254	2,483,213	2,516,000	2,449,687	2,369,757	2,478,637	2,462,815	2,220,064	2,316,594	2,289,859	2,330,240	2,101,434
o/w EUR		2,111,520	2,316,921	2,267,953	2,302,474	2,241,631	2,165,590	2,277,076	2,253,998	2,070,483	2,165,126	2,137,904	2,175,454	1,938,042
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		240,121	238,863	242,639	241,711	234,540	236,304	247,917	256,785	259,333	257,267	263,232	260,291	261,739
Securities other than shares		63,952	63,891	68,337	68,337	64,572	64,599	64,608	64,601	70,030	68,829	68,828	68,828	68,829
in BGN		4,854	4,793	4,793	4,793	4,793	4,820	4,829	4,822	4,822	3,621	3,621	3,621	3,622
in foreign currency		59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207
o/w EUR		59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207
Repos		2,288	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		2,288	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		2,288	-	-	-	-	-	-	-	-	-	-	-	-
Loans		173,881	174,972	174,302	173,374	169,968	171,705	183,309	192,184	189,303	188,438	194,404	191,463	192,910
in BGN		134,140	134,966	133,019	133,324	134,822	136,410	148,153	156,849	154,013	153,365	155,975	156,762	158,824
in foreign currency		39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086
o/w EUR		39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		50,344,966	50,479,678	50,308,902	50,325,893	51,152,705	51,368,573	51,606,502	51,585,014	51,443,563	51,266,545	51,361,527	51,304,839	51,352,218
Non-financial corporations		30,834,929	30,859,032	30,853,549	30,883,865	31,222,947	31,208,296	31,234,269	31,319,146	31,280,847	31,096,742	31,130,877	31,102,142	31,174,248
Repos		22,810	16,486	16,647	13,798	14,049	12,543	11,903	12,184	12,220	12,680	11,853	11,661	11,773
in BGN		8,636	8,526	8,684	8,607	8,858	8,837	8,948	9,158	9,158	9,577	8,740	8,530	8,522
in foreign currency		14,174	7,960	7,963	5,191	5,191	3,706	2,955	3,026	3,062	3,103	3,113	3,131	3,251

Table 1a

Detailed Monetary Survey		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
BGN'000														
	o/w EUR	13,897	7,684	7,687	5,191	5,191	3,706	1,653	1,662	1,662	1,662	1,662	1,662	1,662
Loans		30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233
in BGN		8,093,442	8,056,597	7,995,529	7,957,565	7,960,964	7,968,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802
in foreign currency		22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431
o/w EUR		21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083
Securities other than shares		268,157	262,150	262,698	276,263	278,922	270,256	277,082	282,489	281,817	250,172	249,252	248,745	248,949
in BGN		28,559	28,066	28,678	28,445	28,694	28,735	28,094	27,864	28,206	27,336	27,442	27,215	27,431
in foreign currency		239,598	234,084	234,020	247,818	250,228	241,521	248,988	224,625	223,611	222,836	221,810	221,530	221,518
o/w EUR		227,787	222,304	222,244	236,153	238,866	230,274	237,914	212,827	211,498	210,370	209,259	208,825	207,772
Shares and other equity		122,372	122,144	122,355	122,901	123,665	124,594	131,708	125,862	125,986	124,739	124,537	125,469	125,293
in BGN		122,372	122,144	122,355	122,901	123,665	124,594	131,708	125,862	125,986	124,739	124,537	125,469	125,293
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,205,605	1,218,170	1,056,238	1,062,473	1,056,313	1,125,855	1,125,752	1,120,376	1,092,879	1,123,967	1,166,598	1,150,255	1,130,394
Repos		34,072	27,289	23,746	24,477	24,495	28,634	26,527	24,706	24,090	27,409	70,491	64,488	62,767
in BGN		23,467	23,477	22,202	22,216	22,206	26,402	24,981	23,140	22,509	25,873	25,707	19,944	18,215
in foreign currency		10,605	3,812	1,544	2,261	2,289	2,232	1,546	1,566	1,581	1,536	44,784	44,544	44,572
o/w EUR		10,605	3,812	1,544	1,988	2,023	1,968	1,286	1,294	1,302	1,248	44,495	44,251	44,255
Loans		960,861	975,738	815,853	818,196	822,823	884,821	914,552	905,090	874,535	889,205	888,597	878,981	858,531
in BGN		343,015	352,724	189,108	184,048	185,424	235,532	265,506	264,637	239,949	230,990	264,326	214,791	204,575
in foreign currency		617,846	623,014	626,745	634,148	637,399	649,289	649,046	640,453	634,586	658,215	656,371	664,190	653,956
o/w EUR		617,319	622,400	626,530	633,952	637,261	649,089	648,729	640,098	634,382	658,045	656,089	664,024	652,431
Securities other than shares		88,069	87,599	86,180	88,491	80,188	79,702	43,634	48,261	48,528	58,973	58,059	55,945	58,460
in BGN		7,092	7,091	7,091	7,091	7,091	7,091	3,000	2,986	2,986	2,986	3,041	3,041	3,041
in foreign currency		80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419
o/w EUR		80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419
Shares and other equity		122,603	127,544	130,459	131,309	128,807	132,698	141,039	142,319	145,726	148,380	149,451	150,841	150,616
in BGN		121,558	126,515	129,423	130,239	127,766	131,690	140,055	141,284	144,080	146,752	147,791	149,150	148,868
in foreign currency		1,045	1,029	1,036	1,070	1,041	1,008	984	1,035	1,646	1,628	1,660	1,691	1,748
o/w EUR		-	-	-	-	-	-	-	-	587	530	562	594	566
Households and NPIs		18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576
Repos		4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248
in BGN		4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328
in BGN		12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345
in foreign currency		5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983
o/w EUR		5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315
FIXED ASSETS		2,716,300	2,744,235	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737
OTHER ITEMS (NET)		-2,619,146	-2,706,516	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,587,278
Accounts between MFIs (net)		-29,162	-41,565	-276,017	-46,757	-55,937	-17,277	-18,816	18,898	32,938	-26,543	24,805	21,803	28,768
in BGN		-17,508	-19,626	-9,839	-11,457	-9,924	-123,506	-22,469	24,764	38,358	8,072	17,344	28,017	49,703
in foreign currency		-11,654	-21,939	-266,178	-35,300	-50,013	106,229	3,653	-5,866	-5,420	-34,615	7,461	-6,214	-20,935
o/w EUR		-11,467	-21,701	-260,063	-27,229	-39,344	106,461	10,941	-5,692	-5,122	-34,288	7,861	-5,890	-20,628
Other assets and liabilities (net)		-2,589,984	-2,664,951	-2,842,979	-2,961,274	-3,073,576	-3,417,200	-3,342,371	-3,052,846	-3,307,805	-3,344,677	-3,359,916	-3,390,310	-3,616,046
in BGN		-2,164,616	-2,178,718	-2,282,490	-2,410,395	-2,534,711	-2,733,498	-2,757,875	-2,535,865	-2,600,091	-2,752,807	-2,728,661	-2,762,819	-3,010,495
in foreign currency		-425,368	-486,233	-560,489	-550,879	-538,865	-683,702	-584,496	-516,981	-707,714	-591,870	-631,255	-627,491	-605,551



Table 1a

Detailed Monetary Survey		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
BGN'000														
	Non-financial corporations	27,629	39,537	47,237	33,333	21,696	26,912	26,696	26,537	29,307	36,124	42,274	35,718	29,670
	Financial corporations	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717
	Households and NPISHs	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325	1,960,596	1,994,328
	o/w EUR	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631	1,663,012	1,660,779	1,652,112	1,652,622	1,652,878
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	25,918	37,820	45,539	31,659	20,091	25,293	25,106	22,695	25,543	30,892	36,889	31,862	23,971
	Financial corporations	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717
	Households and NPISHs	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369	1,615,906	1,624,190
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	45,162,487	45,536,119	45,822,464	46,188,779	46,423,555	46,563,945	46,760,582	47,755,824	47,509,720	48,482,030	48,409,973	48,596,676 <sup>R</sup>	48,857,429
	Marketable instruments (debt securities issued up to 2 years+)													
	MMFs shares/units + repos	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139
	in BGN	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761
	in foreign currency	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378
	o/w EUR	2,270	3,776	2,956	2,571	2,090	3,714	3,714	2,747	2,747	2,747	1,742	1,743	1,743
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	13,576,508	13,640,404	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,227
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
	in BGN	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249
	in foreign currency	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317
	o/w EUR	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932
	DEBT SECURITIES ISSUED OVER 2 YEARS	696,114	685,139	677,536	669,430	664,276	663,741	620,056	609,781	615,283	604,297	609,247	605,254	620,275
	in BGN	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049
	in foreign currency	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855
	o/w EUR	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194
	CAPITAL AND RESERVES	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194
	Funds contributed by owners	12,169,936	12,234,145	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929
	Reserves	3,194,614	3,194,614	3,427,202	3,427,202	3,431,060	3,431,060	3,441,060	3,456,707	3,456,707	3,467,707	3,467,707	3,467,707	3,477,545
	Financial result	7,139,980	7,239,894	7,472,030	7,459,030	7,549,995	7,589,122	7,781,201	7,783,441	7,871,500	7,928,095	7,950,065	8,221,374	8,486,487
		1,835,342	1,799,637	1,667,275	1,754,329	1,806,186	1,854,786	1,905,381	2,011,290	1,973,533	2,096,509	2,145,871	1,622,961	1,466,897

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

<sup>3</sup>Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Exchange rate: BGN / USD 1		1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>														
<b>FOREIGN ASSETS (NET)</b>		16,575,267	16,727,091	16,875,524	16,870,119	17,123,524	17,193,496	17,589,848	18,039,755	17,391,404	17,666,756	18,120,715	17,540,076	17,807,999
Foreign assets		23,010,892	23,180,604	22,881,763	22,666,246	22,941,323	23,384,167	23,882,423	23,875,459	23,110,039	22,321,749	22,599,945	22,127,552	22,382,996
Cash in foreign currency		23,072,876	23,293,700	22,933,604	23,750,175	24,266,409	24,803,265	25,297,960	25,295,325	24,538,102	23,834,298	23,965,519	23,557,545	23,912,573
o/w EUR		137,318	147,275	143,155	141,478	155,290	150,967	146,221	140,500	134,415	131,153	127,339	124,255	122,468
Deposits		136,457	146,602	142,630	139,744	153,795	149,646	145,097	139,167	133,363	130,404	125,874	122,815	121,112
in BGN		2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428
in foreign currency		2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428
o/w EUR		2,596,906	2,479,823	2,010,043	2,023,466	2,376,690	2,902,809	2,633,350	2,502,630	1,700,235	2,881,075	2,694,039	2,717,587	3,135,187
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241	18,867,895	18,978,392	19,080,551	17,106,805	17,458,781	16,930,404	16,541,246
in BGN		18,162,478	18,372,542	18,617,275	18,413,336	18,358,512	18,350,241	18,867,895	18,978,392	19,080,551	17,106,805	17,458,781	16,930,404	16,541,246
in foreign currency		17,917,235	18,310,298	18,548,124	18,309,211	18,263,705	18,256,436	18,835,338	18,971,537	19,045,509	17,070,756	17,354,302	16,795,328	16,395,140
o/w EUR		28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193	28,193	28,193	28,193	28,193	28,193
Shares and other equity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		28,359	28,359	28,359	28,359	28,359	28,359	28,359	28,193	28,193	28,193	28,193	28,193	28,193
o/w EUR		6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886
Monetary gold and SDR holdings <sup>1</sup>		1,818,158	1,753,978	1,746,513	2,758,444	3,085,370	3,127,369	3,313,514	3,282,399	3,348,201	3,474,839	3,487,272	3,645,532	3,964,778
Accrued interest receivable		315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460
in BGN		315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460
in foreign currency		311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961	132,744	95,674	120,897	100,632	111,017
o/w EUR		61,984	113,096	51,841	1,083,929	1,325,086	1,419,098	1,415,537	1,419,866	1,428,063	1,512,549	1,365,574	1,429,993	1,529,577
Less: foreign liabilities		61,984	113,096	51,841	1,083,929	1,325,086	1,419,098	1,415,537	1,419,866	1,428,063	1,512,549	1,365,574	1,429,993	1,529,577
Deposits		52,066	42,696	37,971	33,021	15,414	43,063	45,926	52,614	31,718	11,699	4,547	36,734	87,043
in BGN		9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941
in foreign currency		9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans <sup>2</sup>		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	258	529	795	243	527	820	311
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	258	529	795	243	527	820	311
SDR allocation		-	-	-	1,017,134	1,292,747	1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282





Table 2

BNB Analytical Reporting		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Financial corporations		153,000	127,000	157,000	132,000	119,000	80,000	65,000	-	36,000	87,000	107,000	205,000	197,000
Households and NPIsHs		1,360	1,375	215	100	100	100	100	-	-	-	-	-	-
in foreign currency		185,804	185,804	179,936	179,937	179,937	179,935	179,937	207,318	229,147	229,555	221,829	168,422	240,566
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		164,290	164,290	158,422	158,423	158,423	158,421	158,423	185,804	207,633	208,041	200,315	136,908	219,052
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		185,804	185,804	179,936	179,937	179,937	179,935	179,937	207,318	215,142	215,142	207,319	168,422	240,566
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		164,290	164,290	158,422	158,423	158,423	158,421	158,423	185,804	193,628	193,628	185,805	136,908	219,052
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		3,450,674	3,431,409	3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,151,632	3,095,342	3,111,102	3,091,044	3,169,446	3,193,066	3,386,301	3,328,894	3,355,979	3,458,860	3,457,501	3,650,013	3,895,952
Financial result		279,042	316,067	354,808	395,524	404,862	432,095	452,696	473,820	513,450	547,963	599,691	166,723	187,591

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MIFs		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	
BGN'000															
Exchange rate: BGN / USD 1		1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	
BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
<b>ASSETS</b>		<b>47,203,331</b>	<b>47,673,283</b>	<b>48,092,228</b>	<b>48,413,438</b>	<b>48,795,567</b>	<b>49,007,933</b>	<b>49,119,288</b>	<b>49,991,311</b>	<b>50,112,856</b>	<b>51,084,771</b>	<b>51,010,545</b>	<b>51,050,742<sup>R</sup></b>	<b>51,208,179</b>	
<b>FOREIGN ASSETS (NET)</b>		<b>-9,799,587</b>	<b>-9,580,405</b>	<b>-8,674,521</b>	<b>-8,302,165</b>	<b>-8,946,015</b>	<b>-9,094,402</b>	<b>-9,434,107</b>	<b>-9,164,710</b>	<b>-8,494,289</b>	<b>-7,151,332</b>	<b>-7,767,561</b>	<b>-7,128,741</b>	<b>-6,834,001</b>	
Foreign assets		7,688,921	7,627,768	8,147,085	7,936,761	7,645,346	7,388,806	7,098,027	8,013,924	7,724,648	8,717,971	8,436,365	8,440,153	8,223,708	
Cash in foreign currency		475,698	497,597	524,820	511,548	504,734	482,217	493,628	557,943	513,042	524,023	530,183	490,538	531,252	
o/w EUR		347,752	364,408	389,789	386,523	386,096	368,533	383,832	440,328	391,460	409,030	414,694	377,425	399,371	
Deposits		5,375,317	5,262,999	5,865,434	5,700,225	5,442,233	5,401,004	5,129,892	5,914,657	5,597,517	6,557,798	6,232,699	6,210,657	5,568,784	
in BGN		222,076	246,863	266,432	270,932	312,292	310,658	312,918	225,180	276,815	295,344	351,335	377,868	137,038	
in foreign currency		5,153,241	5,016,146	5,599,002	5,429,293	5,129,941	5,090,346	4,816,974	5,689,477	5,320,702	6,262,454	5,881,364	5,832,789	5,421,746	
o/w EUR		4,399,279	4,271,154	4,775,816	4,569,132	4,317,823	4,214,565	4,025,331	4,722,740	4,391,397	5,129,749	4,795,334	4,678,991	4,273,280	
Repos		211	210	147	147	147	147	147	147	147	147	147	147	147	
in BGN		211	210	147	147	147	147	147	147	147	147	147	147	147	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans		588,427	586,553	667,334	614,414	587,164	574,029	583,166	587,297	584,803	580,965	591,208	600,747	595,181	
in BGN		50,105	51,844	52,053	55,305	38,954	36,336	47,859	39,939	40,708	41,355	43,111	59,502	45,720	
in foreign currency		538,322	534,709	615,281	559,109	548,210	537,693	535,307	547,358	544,095	539,610	548,097	541,245	549,461	
o/w EUR		418,199	410,768	488,080	445,902	438,954	429,931	430,121	430,490	423,966	424,026	429,507	421,102	420,801	
Securities other than shares		1,178,793	1,209,975	1,018,670	1,039,633	1,040,338	860,501	820,254	882,437	956,970	982,862	1,009,556	1,065,390	1,065,988	
in BGN		631,402	633,722	639,404	633,306	619,881	492,578	416,681	401,895	410,152	382,742	369,047	372,358	371,759	
in foreign currency		547,391	576,253	379,266	406,327	420,457	367,923	403,573	480,542	546,818	600,120	640,509	693,032	694,229	
o/w EUR		432,921	474,753	283,625	312,925	329,450	280,721	320,178	396,152	460,820	504,384	552,490	610,441	610,127	
Shares and other equity		70,475	70,434	70,680	70,794	70,730	70,908	70,940	71,443	72,169	72,176	72,572	72,674	72,356	
in BGN		70,475	70,434	70,680	70,794	70,730	70,908	70,940	71,443	72,169	72,176	72,572	72,674	72,356	
in foreign currency		67,106	67,166	65,529	65,529	65,532	65,534	65,535	65,536	65,538	65,540	65,541	65,542	65,542	
Less: foreign liabilities		17,488,508	17,208,173	16,821,606	16,238,926	16,591,361	16,483,208	16,552,134	17,178,634	16,218,937	15,869,303	16,203,926	15,568,894	14,657,709	
Deposits		17,093,128	16,743,905	16,397,433	15,884,911	16,194,235	16,096,438	16,053,178	16,673,609	15,769,893	15,515,122	15,901,217	15,287,861	14,375,835	
in BGN		2,052,773	2,022,676	2,045,382	1,901,707	1,896,819	1,922,236	1,829,129	677,329	758,050	828,773	751,779	741,845	678,772	
in foreign currency		15,040,355	14,721,229	14,352,051	13,983,204	14,297,416	14,174,202	14,224,049	15,996,280	15,011,843	14,686,349	15,149,438	14,546,016	13,697,063	
o/w EUR		14,589,602	14,282,546	13,896,740	13,521,915	13,897,553	13,787,431	13,824,060	15,554,285	14,574,552	14,283,299	14,737,773	14,128,097	13,265,919	
Repos		311,103	379,967	339,709	269,213	312,408	316,945	409,288	423,779	363,332	268,433	216,915	195,203	188,026	
in BGN		311,103	379,967	339,709	269,213	312,408	316,945	409,288	423,779	363,332	268,433	216,915	195,203	188,026	
in foreign currency		308,328	372,218	325,959	260,854	297,963	302,408	394,837	410,138	350,308	247,659	188,516	159,258	156,524	
Securities <sup>1</sup>		84,277	84,301	84,464	84,802	84,718	69,825	69,668	81,246	85,712	85,748	85,794	85,830	93,848	
in BGN		5,509	5,529	5,689	6,023	5,975	467	307	3,829	8,287	8,316	8,354	8,381	16,391	
in foreign currency		78,768	78,772	78,775	78,779	78,743	69,358	69,361	77,417	77,425	77,432	77,440	77,449	77,457	
o/w EUR		78,768	78,772	78,775	78,779	78,743	69,358	69,361	77,417	77,425	77,432	77,440	77,449	77,457	
<b>RESERVES IN THE BNB</b>		<b>5,032,252</b>	<b>5,203,776</b>	<b>4,997,858</b>	<b>5,097,829</b>	<b>5,378,449</b>	<b>5,479,588</b>	<b>5,610,416</b>	<b>5,830,345</b>	<b>5,493,292</b>	<b>5,546,050</b>	<b>5,959,817</b>	<b>5,490,290</b>	<b>5,478,226</b>	
Cash in levs		799,210	797,627	772,107	783,422	747,738	726,904	771,107	934,191	742,150	742,187	810,102	783,908	814,993	
Deposits		4,233,042	4,406,149	4,225,751	4,314,407	4,630,711	4,752,684	4,839,309	4,896,154	4,751,142	4,803,863	5,149,715	4,706,382	4,663,233	
in BGN		2,234,656	2,174,066	2,395,943	2,236,895	2,382,115	2,082,069	2,157,162	2,204,620	1,972,452	2,317,751	2,463,216	2,324,349	2,468,004	
in foreign currency		1,998,386	2,232,093	1,829,808	2,077,512	2,248,596	2,670,615	2,682,147	2,691,534	2,778,690	2,486,112	2,686,499	2,382,033	2,195,229	
o/w EUR		1,998,386	2,232,093	1,829,808	2,077,512	2,248,596	2,670,615	2,682,147	2,691,534	2,778,690	2,486,112	2,686,499	2,382,033	2,195,229	
<b>CLAIMS ON GENERAL GOVERNMENT</b>		<b>1,745,722</b>	<b>1,800,209</b>	<b>1,865,196</b>	<b>1,807,193</b>	<b>1,811,278</b>	<b>2,144,134</b>	<b>2,152,191</b>	<b>2,201,848</b>	<b>2,361,731</b>	<b>2,144,980</b>	<b>2,167,390</b>	<b>2,126,342<sup>R</sup></b>	<b>2,163,743</b>	

Table 3

Analytical Reporting of Other MFIs		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Central government (net)		1,505,601	1,561,346	1,622,557	1,565,482	1,576,738	1,907,830	1,904,274	1,945,063	2,102,398	1,887,713	1,904,158	1,866,051 <sup>R</sup>	1,902,004
Claims		2,867,064	2,841,349	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972	2,868,954	2,747,890	2,765,359	2,793,840	2,821,353
Government securities		2,866,975	2,841,321	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217
in BGN		1,322,847	1,305,919	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192
in foreign currency		1,544,128	1,535,402	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025
o/w EUR		1,009,309	1,004,839	997,269	997,176	964,997	946,520	945,246	947,886	963,380	999,034	951,726	953,892	886,044
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		89	28	20	21	37	26	28	19	23	45	77	120	136
in BGN		86	21	19	20	35	25	27	18	20	20	21	20	32
in foreign currency		3	7	1	1	2	1	1	1	3	25	56	100	104
o/w EUR		3	7	1	1	2	1	1	1	3	25	56	100	104
Less: liabilities		1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899	892,410	866,909	766,556	860,177	861,201	927,789 <sup>R</sup>	919,349
Deposits		1,361,463	1,280,003	1,205,405	1,236,539	1,196,801	880,899	892,410	866,909	766,556	860,177	861,201	927,789 <sup>R</sup>	919,349
in BGN		761,644	739,830	713,509	710,851	710,098	466,434	382,780	362,395	344,935	372,959	348,464	423,230 <sup>R</sup>	414,120
in foreign currency		599,819	540,173	491,896	525,688	486,703	414,465	509,630	504,514	421,621	487,218	512,737	504,559	505,229
o/w EUR		587,428	518,284	472,028	505,753	467,539	397,695	492,574	488,405	407,108	473,359	499,073	489,724	489,538
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		240,121	238,863	242,639	241,711	234,540	236,304	247,917	256,785	259,333	257,267	263,232	260,291	261,739
Securities other than shares		63,952	63,891	68,337	68,337	64,572	64,599	64,608	64,601	70,030	68,829	68,828	68,828	68,829
in BGN		4,854	4,793	4,793	4,793	4,793	4,820	4,829	4,822	4,822	3,621	3,621	3,621	3,622
in foreign currency		59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207
o/w EUR		59,098	59,098	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207
Repos		2,288	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		2,288	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		173,881	174,972	174,302	173,374	169,968	171,705	183,309	192,184	189,303	188,438	194,404	191,463	192,910
in BGN		134,140	134,966	133,019	133,324	134,822	136,410	148,153	156,849	154,013	153,365	155,975	156,762	158,824
in foreign currency		39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086
o/w EUR		39,741	40,006	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086
CLAIMS ON NON-GOVERNMENT SECTOR		50,265,787	50,400,499	50,229,723	50,246,714	51,073,526	51,279,394	51,527,323	51,505,835	51,364,384	51,187,366	51,282,348	51,225,660	51,273,039
Non-financial corporations		30,762,693	30,786,796	30,781,313	30,811,629	31,150,711	31,136,060	31,162,033	31,246,910	31,208,611	31,024,506	31,058,641	31,029,906	31,102,012
Repos		22,810	16,486	16,647	13,798	14,049	12,543	11,903	12,184	12,220	12,680	11,853	11,661	11,773
in BGN		8,636	8,526	8,684	8,607	8,858	8,837	8,948	9,158	9,158	9,577	8,740	8,530	8,522
in foreign currency		14,174	7,960	7,963	5,191	5,191	3,706	2,955	3,026	3,062	3,103	3,113	3,131	3,251
o/w EUR		13,897	7,684	7,687	5,191	5,191	3,706	1,653	1,662	1,662	1,662	1,662	1,662	1,662
Loans		30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233
in BGN		8,093,442	8,056,597	7,995,529	7,957,565	7,950,964	7,958,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802
in foreign currency		22,328,148	22,401,655	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431
o/w EUR		21,540,111	21,632,199	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083
Securities other than shares		268,157	262,150	262,698	276,263	278,922	270,256	277,082	252,489	251,817	250,172	249,252	248,745	248,949
in BGN		28,559	28,066	28,678	28,445	28,694	28,735	28,094	27,864	28,206	27,336	27,442	27,215	27,431

Table 3

Analytical Reporting of Other MFIs		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
in foreign currency		239,598	234,084	234,020	247,818	250,228	241,521	248,988	224,625	223,611	222,836	221,810	221,530	221,518
o/w EUR		227,787	222,304	222,244	236,153	238,866	230,274	237,914	212,827	211,498	210,370	209,259	208,825	207,772
Shares and other equity		50,136	49,908	50,119	50,665	51,429	52,358	59,472	53,626	53,750	52,503	52,301	53,233	53,057
in BGN		50,136	49,908	50,119	50,665	51,429	52,358	59,472	53,626	53,750	52,503	52,301	53,233	53,057
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,198,662	1,211,227	1,049,295	1,055,530	1,049,370	1,118,912	1,118,809	1,113,433	1,085,936	1,117,024	1,159,655	1,143,312	1,123,451
Repos		34,072	27,289	23,746	24,477	24,495	28,634	26,527	24,706	24,090	27,409	70,491	64,488	62,787
in BGN		23,467	23,477	22,202	22,216	22,206	26,402	24,981	23,140	22,509	25,873	25,707	19,944	18,215
in foreign currency		10,605	3,812	1,544	2,261	2,289	2,232	1,546	1,566	1,581	1,536	44,784	44,544	44,572
o/w EUR		10,605	3,812	1,544	1,988	2,023	1,968	1,286	1,294	1,302	1,248	44,495	44,251	44,255
Loans		960,861	975,738	815,853	818,196	822,823	884,821	914,552	905,090	874,535	889,205	888,597	878,981	858,531
in BGN		343,015	352,724	189,108	184,048	185,424	235,532	265,506	264,637	239,949	230,990	232,226	214,791	204,575
in foreign currency		617,846	623,014	626,745	634,148	637,399	649,289	649,046	640,453	634,586	658,215	656,371	664,190	653,956
o/w EUR		617,319	622,400	626,530	633,952	637,261	649,089	648,729	640,098	634,382	658,045	656,089	664,024	652,431
Securities other than shares		88,069	87,599	86,180	88,491	80,188	79,702	43,634	48,261	48,528	58,973	58,059	55,945	58,460
in BGN		7,092	7,091	7,091	7,091	7,091	7,091	3,000	2,986	2,986	2,986	3,041	3,041	3,041
in foreign currency		80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419
o/w EUR		80,977	80,508	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419
Shares and other equity		115,660	120,601	123,516	124,366	121,864	125,755	134,096	135,376	138,783	141,437	142,508	143,898	143,673
in BGN		114,615	119,572	122,480	123,296	120,823	124,747	133,112	134,341	137,137	139,809	140,848	142,207	141,925
in foreign currency		1,045	1,029	1,036	1,070	1,041	1,008	984	1,035	1,646	1,628	1,660	1,691	1,748
o/w EUR		-	-	-	-	-	-	-	-	587	530	562	594	566
Households and NPISHs		18,304,432	18,402,476	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576
Repos		4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248
in BGN		4,171	3,983	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328
in BGN		12,832,132	12,826,514	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345
in foreign currency		5,468,129	5,571,979	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983
o/w EUR		5,301,357	5,406,053	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315
FIXED ASSETS		2,480,783	2,503,606	2,515,220	2,520,408	2,538,357	2,547,861	2,560,981	2,614,274	2,618,449	2,626,388	2,647,822	2,657,376	2,667,760
OTHER ITEMS (NET)		-2,521,626	-2,654,402	-2,841,248	-2,956,541	-3,060,028	-3,348,642	-3,297,516	-2,996,281	-3,230,711	-3,268,681	-3,279,271	-3,320,185	-3,540,588
Accounts between other MFIs (net)		-21,811	-21,490	-27,677	-26,618	-19,423	14,208	9,628	20,214	38,991	21,960	37,707	31,814	39,064
Claims on other MFIs		1,894,257	1,979,427	1,976,659	1,883,112	2,009,959	1,900,467	1,788,755	1,689,373	1,816,334	2,053,991	2,037,051	1,935,666	2,079,890
in BGN		1,392,434	1,498,266	1,496,457	1,438,539	1,470,577	1,376,967	1,303,939	1,212,689	1,214,081	1,419,153	1,262,984	1,290,422	1,333,863
in foreign currency		501,823	481,161	480,202	444,573	539,382	523,500	484,816	476,684	602,253	634,838	774,067	645,244	746,027
o/w EUR		384,164	356,520	344,222	316,877	401,787	411,436	360,938	372,409	476,044	510,958	640,738	510,350	537,456
Less: liabilities to other MFIs		1,916,068	2,000,917	2,004,336	1,909,730	2,029,382	1,886,259	1,779,127	1,689,159	1,777,343	2,032,031	1,999,344	1,903,852	2,040,826
in BGN		1,402,220	1,507,595	1,500,820	1,429,857	1,465,413	1,373,560	1,297,963	1,186,612	1,169,667	1,404,390	1,234,171	1,257,375	1,276,952
in foreign currency		513,848	493,322	503,516	479,873	563,969	512,699	481,154	482,547	607,676	627,641	765,173	646,477	763,874
o/w EUR		396,002	368,443	361,421	344,106	415,705	400,403	349,998	378,098	481,169	503,434	631,444	511,259	554,996
Other (net)		-2,499,815	-2,632,912	-2,813,571	-2,929,923	-3,040,605	-3,362,850	-3,307,144	-3,016,495	-3,260,702	-3,290,641	-3,316,978	-3,351,999	-3,579,652
Other unclassified assets		1,562,500	1,572,884	1,496,636	1,512,936	1,457,831	1,489,126	1,512,356	1,500,302	1,473,581	1,561,568	1,662,579	1,737,662	1,918,810
in BGN		830,141	876,889	833,926	833,023	771,940	778,281	769,884	756,261	784,422	794,012	890,897	933,609	1,028,076
in foreign currency		732,359	695,995	662,710	679,913	685,891	710,845	742,472	744,041	689,159	767,556	771,682	804,053	890,734
o/w EUR		568,484	580,109	581,680	592,818	596,436	627,107	656,770	650,779	608,730	673,943	681,991	700,292	770,506
Less: other unclassified liabilities		4,062,315	4,205,796	4,310,207	4,442,859	4,498,436	4,851,976	4,819,500	4,516,797	4,743,283	4,852,209	4,979,557	5,089,661	5,498,462

Table 3

Analytical Reporting of Other MIFs		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
	in BGN	2,904,774	3,023,404	3,086,750	3,211,785	3,273,916	3,457,975	3,492,319	3,257,039	3,347,637	3,511,996	3,584,215	3,660,177	4,003,501
	in foreign currency	1,157,541	1,182,392	1,223,457	1,231,074	1,224,520	1,394,001	1,327,181	1,259,758	1,395,646	1,340,213	1,395,342	1,429,484	1,494,961
	o/w EUR	1,020,509	1,035,151	1,104,688	1,097,660	1,088,041	1,233,814	1,191,186	1,135,286	1,263,798	1,214,349	1,269,613	1,287,157	1,300,567
<b>LIABILITIES</b>		47,203,331	47,673,283	48,092,228	48,413,438	48,795,567	49,007,933	49,119,288	49,991,311	50,112,856	51,084,771	51,010,545	51,050,742 <sup>R</sup>	51,208,179
	Liabilities to the BNB	255	255	255	255	255	255	255	255	255	255	255	255	255
	in BGN	255	255	255	255	255	255	255	255	255	255	255	255	255
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LIABILITIES INCLUDED IN MONEY SUPPLY</b>		37,077,242	37,464,033	37,678,793	37,942,941	38,309,047	38,516,428	38,668,336	39,370,189	39,506,835	40,436,395	40,338,914	40,393,382 <sup>R</sup>	40,641,240
<b>DEPOSITS</b>		37,039,584	37,425,228	37,638,937	37,905,322	38,272,682	38,474,852	38,627,216	39,313,592	39,450,598	40,379,276	40,266,277	40,316,759 <sup>R</sup>	40,563,101
	Overnight deposits	10,296,382	10,635,620	10,361,419	10,419,407	10,354,816	10,071,571	10,375,208	10,428,250	10,427,112	11,000,996	10,130,943	10,226,271	10,437,933
	in BGN	7,190,349	7,357,484	7,132,594	7,160,554	7,003,148	6,819,499	6,721,375	6,949,185	6,838,078	6,950,151	7,019,782	7,042,235	7,076,720
	Local government and SSFs	515,336	508,331	503,259	455,169	431,926	364,341	345,312	297,091	320,053	376,204	454,872	611,273	559,337
	Non-financial corporations	4,033,728	4,164,218	3,943,078	4,085,363	4,033,801	3,848,096	3,720,790	3,833,107	3,743,307	3,654,296	3,692,816	3,652,086	3,691,816
	Financial corporations	300,218	349,407	329,119	291,882	248,959	312,537	365,903	333,793	314,353	375,231	383,103	320,401	380,602
	Households and NPIs	2,341,067	2,335,528	2,357,138	2,328,140	2,288,462	2,294,525	2,289,370	2,485,194	2,460,365	2,544,420	2,488,991	2,458,475	2,444,965
	in foreign currency	3,106,033	3,278,136	3,228,825	3,258,853	3,351,668	3,252,072	3,653,833	3,479,065	3,589,034	4,050,845	3,111,161	3,184,036	3,361,213
	Local government and SSFs	30,914	19,312	14,747	17,726	14,396	14,027	18,375	9,536	15,819	10,074	9,895	15,065	14,812
	Non-financial corporations	2,061,945	2,183,572	2,151,573	2,128,680	2,233,002	2,146,568	2,221,400	2,100,490	2,192,832	2,363,011	2,231,052	2,230,703	2,363,780
	Financial corporations	385,098	442,807	452,653	521,416	521,551	518,312	847,789	795,525	816,474	1,110,324	281,137	347,680	369,393
	Households and NPIs	628,076	632,445	609,852	591,031	582,719	573,175	566,269	573,514	563,909	567,436	589,077	590,588	613,228
	o/w EUR	2,505,061	2,644,750	2,640,118	2,651,679	2,757,794	2,696,739	2,975,147	2,867,996	2,946,652	3,182,723	2,379,505	2,377,820	2,541,545
	Local government and SSFs	30,257	19,221	14,634	17,614	14,316	13,952	18,296	9,452	14,753	8,977	8,746	13,925	13,580
	Non-financial corporations	1,621,106	1,719,943	1,724,303	1,687,174	1,795,166	1,746,032	1,686,353	1,633,783	1,693,586	1,692,326	1,642,041	1,618,672	1,714,542
	Financial corporations	350,733	405,948	417,985	477,685	484,120	477,940	416,826	764,671	785,998	1,028,232	254,329	269,855	330,318
	Households and NPIs	496,965	499,638	483,196	469,206	464,192	458,815	453,672	460,090	452,315	453,188	474,389	475,368	483,105
	Deposits with agreed maturity up to 2 years	22,679,728	22,792,098	23,323,907	23,593,732	24,069,670	24,544,887	24,385,524	24,798,489	25,033,049	25,348,805	26,124,275	26,082,646 <sup>R</sup>	26,086,297
	in BGN	9,128,467	8,903,032	9,026,455	9,005,902	9,161,555	9,416,937	9,497,506	9,782,289	9,939,902	10,292,958	10,508,059	10,581,311 <sup>R</sup>	10,577,342
	Local government and SSFs	388,636	373,046	359,784	352,795	332,421	319,365	290,194	246,862	250,661	242,135	238,533	232,771	248,771
	Non-financial corporations	2,562,768	2,442,546	2,465,639	2,310,865	2,364,801	2,447,838	2,414,831	2,427,581	2,352,350	2,576,484	2,648,036	2,642,650 <sup>R</sup>	2,570,072
	Financial corporations	929,496	744,693	774,480	806,040	843,874	924,910	940,728	1,048,425	1,074,954	1,076,959	1,143,404	1,175,522	1,164,744
	Households and NPIs	5,247,567	5,342,747	5,426,552	5,536,202	5,620,459	5,724,824	5,851,753	6,059,421	6,261,937	6,397,380	6,478,086	6,530,368	6,593,755
	in foreign currency	13,551,261	13,889,066	14,297,452	14,587,830	14,908,115	15,127,950	14,888,018	15,016,200	15,093,147	15,055,847	15,616,216	15,511,335	15,508,955
	Local government and SSFs	27,477	34,312	34,197	30,840	26,573	18,792	46,080	44,415	39,229	39,701	21,054	14,747	3,931
	Non-financial corporations	2,949,491	3,074,848	3,188,884	3,177,435	3,391,067	3,450,778	3,484,001	3,361,135	3,241,462	3,192,432	3,223,287	3,108,182	3,022,426
	Financial corporations	1,250,271	1,298,695	1,332,170	1,479,874	1,480,375	1,504,787	1,124,544	1,109,037	1,077,570	965,658	1,469,740	1,452,100	1,448,500
	Households and NPIs	9,324,022	9,481,211	9,742,201	9,899,681	10,010,100	10,153,593	10,233,393	10,501,613	10,734,886	10,858,056	10,902,135	10,936,306	11,034,098
	o/w EUR	11,765,695	12,073,852	12,472,877	12,763,062	13,122,953	13,323,639	13,137,921	13,207,762	13,218,237	13,128,067	13,670,181	13,540,555	13,364,002
	Local government and SSFs	26,352	33,189	32,073	28,736	24,822	17,961	45,935	44,263	39,073	39,541	20,893	14,584	3,764
	Non-financial corporations	2,673,639	2,780,456	2,903,676	2,895,506	3,128,781	3,180,669	3,251,680	3,148,507	3,020,339	2,958,682	2,974,037	2,847,970	2,728,125
	Financial corporations	1,227,235	1,278,880	1,316,991	1,464,777	1,469,841	1,492,283	1,112,392	1,094,827	1,060,210	948,374	1,454,195	1,436,682	1,430,009
	Households and NPIs	7,838,469	7,981,327	8,220,137	8,374,043	8,499,809	8,632,726	8,727,919	8,920,165	9,098,615	9,181,470	9,221,056	9,241,319	9,202,114
	Deposits redeemable at notice up to 3 months	4,063,474	3,997,510	3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,086,853	3,990,437	4,023,475	4,011,059	3,997,842	4,038,871
	in BGN	1,949,158	1,899,726	1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606	1,996,674	2,010,156
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	46,740	38,501	39,141	33,075	37,948	38,595	40,555	36,734	36,237	39,752	49,720	40,657	47,409
	Financial corporations	2,971	2,946	4,527	2,947	3,047	2,941	2,773	2,671	2,439	2,262	2,146	1,896	1,896

Table 3

Analytical Reporting of Other MFIs													
BGN'000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Households and NPIsHs in foreign currency	1,899,447	1,858,279	1,830,301	1,823,714	1,819,934	1,832,047	1,859,748	2,004,626	1,954,605	1,984,376	1,964,740	1,954,121	1,960,851
Local government and SSFs	2,114,316	2,097,784	2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453	2,001,168	2,028,715
Non-financial corporations	27,629	39,537	47,237	33,333	21,696	26,912	26,696	26,537	29,307	36,124	42,274	35,718	29,670
Financial corporations	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717
Households and NPIsHs	2,081,925	2,053,485	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325	1,960,596	1,994,328
o/w EUR	1,781,262	1,765,529	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631	1,663,012	1,660,779	1,652,112	1,652,622	1,652,878
Local government and SSFs	25,918	37,820	45,539	31,659	20,091	25,293	25,106	22,695	25,543	30,892	36,889	31,862	23,971
Non-financial corporations	4,762	4,762	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717
Financial corporations	1,750,582	1,722,947	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369	1,615,906	1,624,190
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	37,658	38,805	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139
in BGN	34,835	34,477	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761
in foreign currency	2,823	4,328	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378
o/w EUR	2,270	3,776	2,956	2,571	2,090	3,714	3,714	2,747	2,747	2,747	1,742	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,125,834	10,208,995	10,413,180	10,470,242	10,486,265	10,491,250	10,450,697	10,620,867	10,605,766	10,648,121	10,671,376	10,657,105	10,566,684
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,296,485	1,295,188	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,109,271	1,110,548	1,107,050	1,134,249
in BGN	411,379	424,321	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317
in foreign currency	885,106	870,867	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932
o/w EUR	696,114	685,139	677,536	669,430	664,276	653,741	620,056	609,781	615,283	604,297	609,247	605,254	620,275
Debt securities issued over 2 years	110,087	111,071	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049
in BGN	33,192	34,168	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855
in foreign currency	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194
o/w EUR	76,895	76,903	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194
Capital and reserves	8,719,262	8,802,736	9,080,597	9,133,993	9,192,933	9,229,807	9,268,645	9,428,724	9,412,311	9,465,488	9,486,451	9,475,306	9,327,386
Funds contributed by owners	3,174,614	3,174,614	3,407,202	3,407,202	3,411,060	3,411,060	3,421,060	3,436,707	3,436,707	3,447,707	3,447,707	3,447,707	3,457,545
Reserves	3,988,348	4,144,552	4,360,928	4,367,986	4,380,549	4,396,056	4,394,900	4,454,547	4,515,521	4,469,235	4,492,564	4,571,361	4,590,535
Financial result	1,556,300	1,483,570	1,312,467	1,358,805	1,401,324	1,422,691	1,452,685	1,537,470	1,460,083	1,548,546	1,546,180	1,456,238	1,279,306

<sup>1</sup>Including debt securities issued and MMFs shares/units held by non-residents.  
Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Exchange rate: BGN / USD 1	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS OF THE BNB</b>	<b>23,072,876</b>	<b>23,293,700</b>	<b>22,933,604</b>	<b>23,750,175</b>	<b>24,266,409</b>	<b>24,803,265</b>	<b>25,297,960</b>	<b>25,295,325</b>	<b>24,538,102</b>	<b>23,834,298</b>	<b>23,965,519</b>	<b>23,557,545</b>	<b>23,912,573</b>
International reserves	23,044,517	23,265,341	22,905,245	23,721,816	24,238,050	24,774,906	25,269,601	25,267,132	24,509,909	23,806,105	23,937,326	23,529,352	23,884,380
Cash in foreign currency	137,318	147,275	143,155	141,478	155,290	150,967	146,221	140,500	134,415	131,153	127,339	124,255	122,468
o/w EUR	136,457	146,602	142,630	139,744	153,795	149,646	145,097	139,167	133,363	130,404	125,874	122,815	121,112
SDR holdings	9,121	9,123	9,126	1,026,262	1,301,760	1,292,435	1,289,512	1,301,587	1,329,583	1,349,377	1,345,773	1,355,956	1,431,308
Monetary gold	1,736,874	1,672,585	1,665,086	1,660,071	1,712,311	1,764,146	1,953,327	1,908,977	1,945,189	2,050,940	2,067,077	2,214,591	2,454,318
Monetary gold in BNB treasure	694,927	669,188	666,176	664,164	684,948	705,680	781,354	763,613	778,096	820,392	826,810	885,810	981,672
Monetary gold deposited with non-residents	1,041,947	1,003,397	998,910	995,907	1,027,363	1,058,466	1,171,973	1,145,364	1,167,093	1,230,548	1,240,267	1,328,781	1,472,646
Claims on non-resident banks	6,134,896	5,889,386	5,010,719	5,188,637	5,241,310	5,777,274	5,634,745	5,538,711	5,623,451	6,327,673	5,797,237	6,151,952	6,707,786
Reserve position in the IMF	72,163	72,270	72,301	72,111	71,299	70,788	70,675	71,835	73,429	74,522	74,422	74,985	79,152
Deposits	2,611,151	2,676,020	2,137,415	2,112,304	2,469,776	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428
Overnight deposits	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387	2,440,835	1,270,515	751,612	1,600,462	2,706,158	1,604,525	2,711,939
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,725,010	2,489,210	1,198,967	2,030,080	2,382,957	2,173,387	2,440,835	1,270,515	751,612	1,600,462	2,706,158	1,604,525	2,711,939
o/w EUR	1,722,377	2,479,823	1,190,567	2,023,466	2,376,690	2,153,583	2,427,558	1,256,010	736,719	1,587,967	2,694,039	1,594,533	2,708,816
Deposits with agreed maturity	886,141	186,810	938,448	82,224	86,819	835,124	355,509	1,430,773	1,061,546	1,396,881	36,276	1,123,054	432,489
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	886,141	186,810	938,448	82,224	86,819	835,124	355,509	1,430,773	1,061,546	1,396,881	36,276	1,123,054	432,489
o/w EUR	874,529	-	819,476	-	-	749,226	205,792	1,246,620	963,516	1,293,108	-	1,123,054	426,371
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975	2,767,726	2,765,588	3,736,864	3,255,808	2,980,381	3,349,388	3,484,206
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,451,582	3,141,096	2,801,003	3,004,222	2,700,235	2,697,975	2,767,726	2,765,588	3,736,864	3,255,808	2,980,381	3,349,388	3,484,206
o/w EUR	3,340,724	3,141,096	2,801,003	2,963,101	2,666,836	2,664,919	2,735,169	2,758,733	3,729,825	3,219,759	2,939,015	3,307,529	3,438,939
Claims on non-resident governments	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342
Securities other than shares	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	14,152,140	14,787,608	15,323,032	14,890,507	15,159,291	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342
o/w EUR	14,017,755	14,725,364	15,253,881	14,827,503	15,097,883	15,089,149	15,418,895	15,532,084	14,557,858	13,013,151	13,662,768	12,734,082	12,203,503
Claims on other non-residents	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519	753,717	752,698
Securities other than shares	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519	753,717	752,698
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519	753,717	752,698
o/w EUR	558,756	443,838	493,240	518,607	498,986	502,368	681,274	680,720	757,826	837,846	752,519	753,717	752,698
Accrued interest receivable	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	315,412	315,526	260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460
o/w EUR	311,749	311,583	256,432	291,315	163,464	131,456	143,293	163,961	132,744	95,674	120,897	100,632	111,017



Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Liabilities to the IMF	-	-	-	1,017,134	1,292,747	1,283,486	1,280,825	1,302,116	1,330,377	1,349,606	1,346,286	1,356,762	1,431,593
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	258	529	795	243	527	820	311
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	258	529	795	243	527	820	311
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	-	-	-	1,017,134	1,292,747	1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282
Liabilities to non-resident governments	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984
Deposits	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984
Overnight deposits	61,984	113,096	51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984
in BGN	52,066	42,696	37,971	33,021	15,414	43,063	45,926	52,614	31,718	11,699	4,547	36,734	87,043
in foreign currency	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941
o/w EUR	9,918	70,400	13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Loans to Non-financial Corporations, Households and NPISHs		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Exchange rate: BGN / USD 1		1.38731	1.38378	1.38339	1.37040	1.35568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>LOANS TO NON-FINANCIAL CORPORATIONS</b>		30,421,590	30,458,252	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233
Overdraft		9,651,935	9,560,962	9,480,194	9,460,826	9,395,719	9,372,824	9,328,366	9,272,673	9,255,961	9,064,010	9,077,224	9,030,106	9,075,382
in BGN		3,732,796	3,719,119	3,601,298	3,563,797	3,559,268	3,511,262	3,506,602	3,484,476	3,455,165	3,386,167	3,392,606	3,340,598	3,351,201
in foreign currency		5,919,139	5,841,843	5,878,896	5,897,029	5,836,451	5,861,562	5,821,764	5,788,197	5,800,796	5,677,843	5,684,618	5,689,508	5,724,181
o/w EUR		5,657,143	5,583,591	5,616,868	5,616,797	5,549,863	5,574,198	5,548,916	5,498,610	5,504,328	5,376,916	5,387,561	5,389,939	5,401,069
Loans		20,769,655	20,897,290	20,971,655	21,010,077	21,420,592	21,428,079	21,485,210	21,655,938	21,634,863	21,645,141	21,668,011	21,686,161	21,712,851
Regular		19,805,733	19,639,242	19,621,601	19,524,529	19,709,166	19,534,516	19,460,949	19,482,158 <sup>R</sup>	19,233,367 <sup>R</sup>	19,065,951 <sup>R</sup>	19,029,575 <sup>R</sup>	18,738,236	18,503,966
Loans with maturity up to 1 year		1,264,243	1,161,128	1,182,663	1,134,503	1,168,493	1,221,059	1,240,132	1,144,674 <sup>R</sup>	1,141,191 <sup>R</sup>	1,084,399 <sup>R</sup>	977,896 <sup>R</sup>	916,049	924,195
in BGN		430,880	402,156	431,458	433,681	431,214	511,227	518,010	481,162 <sup>R</sup>	444,466 <sup>R</sup>	413,104	387,378 <sup>R</sup>	378,636	355,967
in foreign currency		833,363	758,972	751,205	700,822	737,279	709,832	722,122	663,512	696,725 <sup>R</sup>	671,295 <sup>R</sup>	590,518 <sup>R</sup>	537,413	568,228
o/w EUR		793,237	732,531	725,161	678,176	715,755	686,040	701,122	645,331	690,144 <sup>R</sup>	663,252 <sup>R</sup>	581,864 <sup>R</sup>	524,730	547,696
Loans with maturity over 1 up to 5 years		9,114,644	8,980,979	8,894,625	8,850,243	8,782,696	8,586,776	8,202,539	8,234,284 <sup>R</sup>	8,007,734 <sup>R</sup>	7,864,816 <sup>R</sup>	7,858,266 <sup>R</sup>	7,530,682	7,344,777
in BGN		1,590,699	1,584,783	1,536,906	1,523,347	1,503,909	1,459,910	1,441,514	1,407,457 <sup>R</sup>	1,377,727 <sup>R</sup>	1,342,430 <sup>R</sup>	1,300,470 <sup>R</sup>	1,286,377	1,256,808
in foreign currency		7,523,945	7,426,196	7,357,719	7,326,896	7,278,787	7,126,866	6,761,025	6,826,827 <sup>R</sup>	6,630,007 <sup>R</sup>	6,522,386 <sup>R</sup>	6,557,816 <sup>R</sup>	6,244,305	6,087,969
o/w EUR		7,117,081	7,019,764	6,953,238	6,938,353	6,900,734	6,752,603	6,571,420	6,689,019 <sup>R</sup>	6,484,431 <sup>R</sup>	6,381,371 <sup>R</sup>	6,418,307 <sup>R</sup>	6,103,048	5,941,067
Loans with maturity over 5 years		9,426,846	9,497,135	9,544,313	9,539,783	9,757,977	9,726,681	10,018,278	10,103,200 <sup>R</sup>	10,084,442 <sup>R</sup>	10,116,736 <sup>R</sup>	10,193,393 <sup>R</sup>	10,291,505	10,234,994
in BGN		2,068,937	2,026,344	2,033,864	2,014,221	1,996,424	1,971,128	1,947,099	1,902,299 <sup>R</sup>	1,845,491 <sup>R</sup>	1,832,062 <sup>R</sup>	1,807,218 <sup>R</sup>	1,785,186	1,767,261
in foreign currency		7,357,909	7,470,791	7,510,449	7,525,562	7,761,553	7,755,553	8,071,179	8,200,901 <sup>R</sup>	8,238,951 <sup>R</sup>	8,284,674 <sup>R</sup>	8,386,175 <sup>R</sup>	8,506,319	8,467,733
o/w EUR		7,284,935	7,399,242	7,439,874	7,457,622	7,696,766	7,691,983	7,818,932	7,885,576 <sup>R</sup>	7,918,185 <sup>R</sup>	7,952,192 <sup>R</sup>	7,952,192 <sup>R</sup>	7,952,192 <sup>R</sup>	7,952,192 <sup>R</sup>
Bad and restructured <sup>1</sup>		963,922	1,258,048	1,350,054	1,485,548	1,701,426	1,893,563	2,024,261	2,173,780 <sup>R</sup>	2,401,496 <sup>R</sup>	2,579,190 <sup>R</sup>	2,638,436 <sup>R</sup>	2,947,925	3,208,885
in BGN		270,130	354,195	392,003	422,519	460,149	504,625	541,734	578,173 <sup>R</sup>	641,677 <sup>R</sup>	669,282 <sup>R</sup>	702,075 <sup>R</sup>	739,015	774,565
in foreign currency		693,792	903,853	958,051	1,063,029	1,241,277	1,388,938	1,482,527	1,595,607 <sup>R</sup>	1,759,819 <sup>R</sup>	1,909,908 <sup>R</sup>	1,936,361 <sup>R</sup>	2,208,910	2,434,320
o/w EUR		687,715	897,071	945,818	1,051,026	1,227,343	1,377,444	1,471,370	1,582,762 <sup>R</sup>	1,744,667 <sup>R</sup>	1,894,059 <sup>R</sup>	1,920,194 <sup>R</sup>	2,191,705	2,414,714
<b>LOANS TO HOUSEHOLDS AND NPISHs</b>		18,300,261	18,398,493	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328
Overdraft		2,073,591	2,076,405	2,059,584	2,062,686	2,082,354	2,066,544	2,039,035	2,015,873	2,001,435	1,982,165	1,971,290	1,965,127	1,972,566
in BGN		1,808,608	1,812,788	1,801,313	1,806,109	1,824,201	1,812,860	1,787,571	1,766,050	1,752,928	1,735,180	1,731,054	1,716,443	1,719,641
in foreign currency		264,983	263,617	258,271	256,577	258,153	253,684	251,464	249,823	248,507	246,985	240,236	248,684	252,925
o/w EUR		260,046	258,442	253,239	251,612	253,221	248,733	246,799	245,096	243,416	241,856	235,295	243,636	245,161
Consumer loans		7,228,158	7,252,840	7,263,803	7,252,733	7,563,328	7,656,146	7,874,302	7,772,572	7,711,765	7,688,200	7,689,555	7,668,130	7,645,800
Regular		6,765,097	6,703,160	6,662,864	6,596,630	6,840,161	6,851,984	6,926,176	6,819,645 <sup>R</sup>	6,710,198 <sup>R</sup>	6,643,295 <sup>R</sup>	6,601,121 <sup>R</sup>	6,559,413	6,486,603
Loans with maturity up to 1 year		19,460	20,597	18,421	17,566	18,136	17,033	17,436	15,460 <sup>R</sup>	13,980 <sup>R</sup>	12,514 <sup>R</sup>	12,289 <sup>R</sup>	12,018	12,248
in BGN		13,137	13,558	13,275	12,223	12,240	11,980	11,782	11,280 <sup>R</sup>	10,503 <sup>R</sup>	9,796 <sup>R</sup>	9,500 <sup>R</sup>	9,338	8,965
in foreign currency		6,323	7,039	5,146	5,343	5,896	5,053	5,654	4,180	3,477	2,718	2,789	2,680	3,283
o/w EUR		6,130	6,839	4,936	5,132	5,697	4,914	5,504	4,031	3,321	2,584	2,656	2,564	3,154
Loans with maturity over 1 up to 5 years		1,271,903	1,245,506	1,225,077	1,196,232	1,203,138	1,209,076	1,218,847	1,177,878 <sup>R</sup>	1,140,602 <sup>R</sup>	1,114,865 <sup>R</sup>	1,095,535 <sup>R</sup>	1,077,477	1,054,626
in BGN		1,176,711	1,150,546	1,128,895	1,098,913	1,100,908	1,106,578	1,116,393	1,076,907 <sup>R</sup>	1,040,493 <sup>R</sup>	1,013,040 <sup>R</sup>	990,886 <sup>R</sup>	970,242	946,664
in foreign currency		95,192	94,960	96,182	97,319	102,230	102,498	102,454	100,971	100,109	101,825 <sup>R</sup>	104,649 <sup>R</sup>	107,235	107,962
o/w EUR		93,906	94,339	95,584	96,766	101,716	101,907	101,930	100,466	99,607	100,658 <sup>R</sup>	103,448 <sup>R</sup>	106,019	106,962
Loans with maturity over 5 years		5,473,734	5,437,057	5,419,366	5,382,832	5,618,887	5,625,875	5,689,893	5,626,307 <sup>R</sup>	5,555,616 <sup>R</sup>	5,515,916 <sup>R</sup>	5,493,297 <sup>R</sup>	5,469,918	5,419,729
in BGN		4,627,874	4,586,619	4,564,260	4,526,001	4,701,280	4,705,231	4,782,538	4,718,050 <sup>R</sup>	4,652,734 <sup>R</sup>	4,607,009 <sup>R</sup>	4,565,960 <sup>R</sup>	4,524,691	4,466,082
in foreign currency		845,860	850,438	855,106	856,831	917,607	920,644	907,355	908,257	902,882	908,907	927,337	945,227	953,647
o/w EUR		807,009	813,103	819,139	820,804	882,231	886,296	874,219	874,980	869,640	876,927	895,019	914,107	923,104
Bad and restructured <sup>1</sup>		463,061	5,49,680	600,939	656,103	723,167	804,162	948,126	952,927 <sup>R</sup>	1,001,567 <sup>R</sup>	1,044,905 <sup>R</sup>	1,088,434 <sup>R</sup>	1,108,717	1,159,197
in BGN		427,284	501,047	543,124	589,711	647,135	713,156	833,447	827,754 <sup>R</sup>	865,818 <sup>R</sup>	901,694 <sup>R</sup>	938,452 <sup>R</sup>	955,801	996,750
in foreign currency		35,777	48,633	57,815	66,392	76,032	91,006	114,679	125,173	135,749	143,211 <sup>R</sup>	149,982 <sup>R</sup>	152,916	162,447

Table 5

Loans to Non-financial Corporations, Households and NPISHs		05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
	BGN'000	34,938	46,244	54,627	63,195	72,309	86,637	109,452	119,588	129,937	136,805 <sup>R</sup>	143,362 <sup>R</sup>	146,033	154,929
	o/w EUR	7,990,011	8,054,200	8,063,270	8,064,128	8,218,168	8,300,488	8,346,818	8,393,558	8,408,167	8,450,502	8,485,514	8,509,453	8,524,480
	Loans for house purchase	7,709,384	7,668,200	7,627,488	7,560,234	7,642,131	7,636,246	7,535,866	7,523,871 <sup>R</sup>	7,459,977 <sup>R</sup>	7,465,307 <sup>R</sup>	7,461,339 <sup>R</sup>	7,436,746	7,398,481
	Regular	2,587	2,690	2,793	2,979	3,012	2,779	2,818	2,785	2,735	2,329	2,132	381	283
	Loans with maturity up to 1 year	373	478	598	805	824	1,065	1,101	1,051	1,008	677	490	335	230
	in BGN	2,214	2,212	2,195	2,174	2,188	1,714	1,717	1,734	1,727	1,652	1,642	1,642	46
	in foreign currency	2,214	2,212	2,195	2,174	2,188	1,714	1,717	1,734	1,727	1,652	1,642	1,642	46
	o/w EUR	96,474	93,621	87,976	85,052	87,742	86,075	82,491	79,841 <sup>R</sup>	77,923 <sup>R</sup>	75,818 <sup>R</sup>	72,825 <sup>R</sup>	70,904	68,126
	Loans with maturity over 1 up to 5 years	46,933	44,607	42,636	41,395	41,087	39,379	38,084	36,051 <sup>R</sup>	35,237 <sup>R</sup>	33,680 <sup>R</sup>	31,160 <sup>R</sup>	28,501	26,785
	in BGN	49,541	49,014	45,340	43,657	46,655	46,696	44,407	43,790 <sup>R</sup>	42,686 <sup>R</sup>	42,138 <sup>R</sup>	41,665 <sup>R</sup>	42,403	41,341
	in foreign currency	49,218	48,707	45,042	43,348	46,358	46,422	44,148	43,533 <sup>R</sup>	42,435 <sup>R</sup>	41,897 <sup>R</sup>	41,416 <sup>R</sup>	42,149	41,090
	o/w EUR	7,610,323	7,571,889	7,536,719	7,472,203	7,551,377	7,547,392	7,450,557	7,441,245 <sup>R</sup>	7,379,319 <sup>R</sup>	7,387,160 <sup>R</sup>	7,386,382 <sup>R</sup>	7,365,461	7,330,072
	Loans with maturity over 5 years	3,903,330	3,843,759	3,807,675	3,766,866	3,754,937	3,703,402	3,644,519	3,610,705 <sup>R</sup>	3,567,105 <sup>R</sup>	3,529,519 <sup>R</sup>	3,529,519 <sup>R</sup>	3,498,940	3,460,180
	in BGN	3,706,993	3,728,130	3,729,044	3,715,337	3,796,440	3,843,990	3,806,038	3,830,540 <sup>R</sup>	3,812,214 <sup>R</sup>	3,826,893 <sup>R</sup>	3,856,863 <sup>R</sup>	3,866,521	3,869,892
	in foreign currency	3,592,771	3,619,502	3,621,725	3,609,712	3,691,847	3,741,217	3,705,089	3,730,974 <sup>R</sup>	3,714,117 <sup>R</sup>	3,729,701 <sup>R</sup>	3,758,339 <sup>R</sup>	3,770,607	3,774,613
	o/w EUR	280,627	386,000	435,782	503,894	576,037	664,242	810,952	869,687 <sup>R</sup>	948,190 <sup>R</sup>	985,195 <sup>R</sup>	1,024,175 <sup>R</sup>	1,072,707	1,125,999
	Bad and restructured <sup>1</sup>	160,219	212,149	238,005	274,411	319,614	361,068	421,366	451,580 <sup>R</sup>	488,134 <sup>R</sup>	508,317 <sup>R</sup>	531,339 <sup>R</sup>	551,136	577,661
	in BGN	120,408	173,851	197,777	229,483	256,423	303,174	389,596	418,107 <sup>R</sup>	460,056 <sup>R</sup>	476,878 <sup>R</sup>	492,836 <sup>R</sup>	521,571	548,338
	in foreign currency	118,224	167,298	190,088	219,183	244,828	290,360	374,485	400,394 <sup>R</sup>	439,231 <sup>R</sup>	454,615 <sup>R</sup>	469,120 <sup>R</sup>	495,555	520,231
	o/w EUR	1,008,501	1,015,048	1,008,658	995,189	1,004,169	995,225	979,826	956,775	941,953	919,200	912,127	904,336	899,482
	Other loans	934,766	916,843	908,306	890,557	892,200	873,186	858,161	811,581 <sup>R</sup>	785,505 <sup>R</sup>	763,568 <sup>R</sup>	748,381 <sup>R</sup>	736,166	725,360
	Regular	89,068	83,270	89,013	84,915	85,224	82,732	83,596	75,625 <sup>R</sup>	64,644 <sup>R</sup>	56,847 <sup>R</sup>	54,307 <sup>R</sup>	52,282	48,068
	Loans with maturity up to 1 year	69,601	65,586	68,786	66,806	67,153	65,808	65,412	57,921 <sup>R</sup>	47,843 <sup>R</sup>	41,199 <sup>R</sup>	39,207 <sup>R</sup>	37,514	34,137
	in BGN	19,467	17,684	20,227	18,109	18,071	16,924	18,184	17,704 <sup>R</sup>	16,801 <sup>R</sup>	15,648	15,100 <sup>R</sup>	14,768	13,931
	in foreign currency	19,467	17,684	20,227	18,109	18,071	16,924	18,184	17,704 <sup>R</sup>	16,801 <sup>R</sup>	15,648	15,100 <sup>R</sup>	14,768	13,931
	o/w EUR	431,610	428,587	417,248	388,618	376,129	361,566	345,426	322,211 <sup>R</sup>	308,894 <sup>R</sup>	299,839 <sup>R</sup>	291,721 <sup>R</sup>	284,652	278,624
	Loans with maturity over 1 up to 5 years	292,609	282,521	274,330	261,638	251,525	239,947	226,672	208,846 <sup>R</sup>	198,630 <sup>R</sup>	190,089 <sup>R</sup>	183,869 <sup>R</sup>	176,993	172,905
	in BGN	139,001	146,066	142,918	126,980	124,604	121,619	118,754	113,365 <sup>R</sup>	110,264 <sup>R</sup>	109,750 <sup>R</sup>	107,852 <sup>R</sup>	107,659	105,719
	in foreign currency	136,851	143,117	139,987	124,094	121,794	118,843	115,970	110,519 <sup>R</sup>	107,603 <sup>R</sup>	107,280 <sup>R</sup>	105,635 <sup>R</sup>	105,688	105,586
	o/w EUR	414,088	404,986	402,045	417,024	430,847	428,888	429,139	413,745 <sup>R</sup>	411,967 <sup>R</sup>	406,882 <sup>R</sup>	402,353 <sup>R</sup>	399,232	398,668
	Loans with maturity over 5 years	249,509	240,183	237,359	248,848	255,690	252,436	250,228	237,509 <sup>R</sup>	234,683 <sup>R</sup>	229,008 <sup>R</sup>	224,415 <sup>R</sup>	220,908	217,941
	in BGN	164,579	164,803	164,686	168,176	175,157	176,452	178,911	176,236 <sup>R</sup>	177,284 <sup>R</sup>	177,938 <sup>R</sup>	177,938 <sup>R</sup>	178,324	180,727
	in foreign currency	162,913	163,155	163,048	166,548	173,555	174,874	177,407	175,199 <sup>R</sup>	176,229 <sup>R</sup>	176,761 <sup>R</sup>	176,815 <sup>R</sup>	177,200	179,682
	o/w EUR	73,735	98,205	100,352	104,632	111,969	122,039	121,665	145,194 <sup>R</sup>	156,448 <sup>R</sup>	155,632 <sup>R</sup>	163,746 <sup>R</sup>	168,170	174,122
	Bad and restructured <sup>1</sup>	55,944	72,673	74,873	76,566	82,129	87,167	86,838	103,628 <sup>R</sup>	112,536 <sup>R</sup>	110,735 <sup>R</sup>	115,465 <sup>R</sup>	118,505	122,404
	in BGN	17,791	25,532	25,479	28,066	29,840	34,872	34,827	34,827	43,912 <sup>R</sup>	44,897 <sup>R</sup>	48,281 <sup>R</sup>	49,665	51,718
	in foreign currency	17,670	25,411	25,358	27,946	29,722	34,756	34,727	40,938 <sup>R</sup>	43,274 <sup>R</sup>	44,293 <sup>R</sup>	47,663 <sup>R</sup>	49,049	51,089
	o/w EUR													

<sup>1</sup>The indicator is aggregated from the information, reported by the banks under the requirements of BNB Ordinance No. 9 of 03.04.2008 on the evaluation and classification of risk exposures of banks and the allocation of specific provisions for credit risk. First, it includes the "non-performing exposures" as per Article 10 of the Ordinance (over 90 days past-due exposures), second, exposures classified as a "loss", as per Article 11 (over 180 days past-due exposures), third, the "restructured risk exposures" as per Article 13 of the Ordinance.

Preliminary data.

Source: other MFI's.



Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Depreciation	53,773	54,976	55,279	56,376	57,138	58,286	59,590	60,971	62,688	64,866	66,538	68,140	69,810
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
Exchange rate: BGN / USD 1	1.38731	1.38378	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.56920
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>OTHER ASSETS, of which</b>													
Accrued interest - total	520,747	551,131	530,656	555,919	593,755	634,246	672,922	674,066	646,135	678,183	686,871	723,578	779,045
in BGN	243,895	253,470	235,976	243,837	257,536	274,164	290,395	284,905	290,396	296,330	289,004	298,338	318,319
in foreign currency	276,852	297,661	294,680	312,082	336,219	360,082	382,527	389,161	355,739	381,853	397,867	425,240	460,726
o/w EUR	251,705	269,079	279,212	291,567	311,596	332,066	354,570	359,479	337,197	360,939	375,039	397,112	427,279
o/w Accrued interest on deposits	5,374	3,534	3,422	4,341	5,191	5,211	6,666	7,878	5,373	5,437	6,102	5,386	9,971
in BGN	3,602	2,867	2,578	2,780	3,079	2,531	2,484	2,841	3,252	3,576	4,191	2,879	2,565
in foreign currency	1,772	667	844	1,561	2,112	2,680	4,182	5,037	2,121	1,861	1,911	2,507	7,406
o/w EUR	1,449	388	570	1,235	1,794	2,442	3,937	4,807	1,897	1,646	1,676	2,277	7,013
o/w Accrued interest on loans	430,167	448,445	460,162	472,178	499,862	535,158	563,003	550,544	592,409	621,898	624,222	651,261	690,116
in BGN	204,299	210,047	211,270	218,481	228,737	242,684	254,720	244,645	263,164	274,356	267,390	272,481	285,275
in foreign currency	225,868	238,398	248,892	253,697	271,125	292,474	308,283	305,899	329,245	347,542	356,832	378,780	404,841
o/w EUR	217,199	228,810	236,856	240,591	257,171	276,527	295,126	294,362	315,189	334,397	343,415	362,265	388,384
o/w Accrued interest on securities other than shares	84,722	98,365	66,706	75,378	83,917	90,038	102,478	113,358	46,643	48,286	54,845	64,927	76,761
in BGN	35,811	40,171	22,055	22,450	25,488	28,528	32,560	35,861	23,507	17,648	17,051	22,472	30,182
in foreign currency	48,911	58,194	44,651	52,928	58,429	61,510	69,918	77,497	23,136	30,638	37,794	42,455	46,579
o/w EUR	32,800	39,509	41,526	46,582	49,278	49,732	55,403	59,905	19,437	23,898	28,645	31,110	30,125
Derivatives with a positive fair value	178,974	121,625	114,195	113,046	108,913	102,317	104,674	89,219	107,538	113,995	105,350	109,123	173,384
in BGN	29,679	31,108	21,948	24,366	23,718	21,616	21,283	15,895	28,690	31,171	28,736	31,726	80,400
in foreign currency	149,295	90,517	92,247	88,680	85,195	80,701	83,391	73,324	78,848	82,824	76,614	77,397	92,984
o/w EUR	89,137	85,576	88,724	85,166	81,003	77,323	78,941	66,653	71,784	78,859	73,458	74,510	88,855
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	513,562	505,971	520,965	525,270	571,679	597,768	630,563	467,034	490,010	534,356	552,765	576,747	608,910
in BGN	202,055	205,191	211,909	211,637	238,541	237,467	247,848	161,745	179,909	199,931	212,671	222,121	238,118
in foreign currency	311,507	300,780	309,056	313,633	333,138	360,301	382,715	305,289	310,101	334,425	340,094	354,626	370,792
o/w EUR	281,417	269,099	281,384	285,808	301,865	328,838	350,404	277,525	279,450	302,057	305,991	318,634	332,571
o/w Accrued interest on overnight deposits	30,279	32,308	37,433	24,612	40,649	27,924	29,453	6,172	8,005	9,674	11,517	11,622	13,916
in BGN	24,215	26,091	30,437	16,757	33,879	19,816	20,352	2,233	3,497	4,970	6,630	6,608	8,193
in foreign currency	6,064	6,217	6,996	7,855	6,770	8,108	9,101	3,939	4,508	4,704	4,887	5,014	5,723
o/w EUR	5,414	5,519	6,214	6,902	5,887	7,154	8,013	3,716	4,207	4,324	4,431	4,490	5,068
o/w Accrued interest on deposits with agreed maturity	422,744	406,404	414,383	418,951	441,362	456,158	473,815	442,035	466,760	498,705	505,463	516,633	536,152
in BGN	153,736	152,493	153,306	161,845	168,779	178,055	182,549	159,045	170,625	184,117	191,489	196,115	205,764
in foreign currency	269,008	253,911	261,077	257,106	272,583	278,103	291,266	282,990	296,135	314,588	313,974	320,518	330,388
o/w EUR	246,484	231,191	238,629	234,893	249,242	253,433	266,473	256,342	267,467	284,332	282,681	288,202	296,954
o/w Accrued interest on deposits redeemable at notice	42,983	48,505	57,179	65,958	73,262	81,979	91,760	755	10,419	19,627	28,675	38,033	47,505
in BGN	20,833	23,445	27,433	31,540	34,794	38,838	43,844	241	5,197	9,915	14,372	19,004	23,647
in foreign currency	22,150	25,060	29,746	34,418	38,468	43,141	47,916	514	5,222	9,712	14,303	19,029	23,858
o/w EUR	19,219	21,657	25,766	29,888	33,572	37,738	42,050	377	4,437	8,301	12,270	16,310	20,318
o/w Accrued interest on debt securities issued	7,899	7,405	3,098	5,007	4,572	4,333	5,325	4,207	3,259	4,054	4,097	5,429	5,253
in BGN	3,237	3,134	688	1,438	997	591	878	173	501	796	56	223	395
in foreign currency	4,662	4,271	2,410	3,569	3,575	3,742	4,447	4,034	2,758	3,258	4,041	5,206	4,858

## Memorandum to the Analytical Reporting of Other MFIs

BGN'000	05.2009	06.2009	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010
o/w EUR	4,152	3,637	2,410	3,466	3,376	3,445	4,060	3,521	2,130	3,179	3,873	4,949	4,483
Provisions	1,543,654	1,605,144	1,695,293	1,797,746	1,910,382	2,029,357	2,154,717	2,129,449	2,205,437	2,285,982	2,386,064	2,450,514	2,530,302
Depreciation	932,858	949,872	967,068	984,298	1,002,478	1,017,647	1,032,532	1,007,763	1,026,061	1,042,711	1,059,865	1,077,434	1,093,240
Derivatives with a negative fair value	196,335	129,037	116,281	120,857	101,564	90,766	102,970	98,117	110,626	122,183	124,953	124,010	162,147
in BGN	45,778	36,791	21,830	24,786	24,195	18,940	21,315	9,130	10,716	17,528	13,164	12,144	83,766
in foreign currency	150,557	92,246	94,451	96,071	77,369	71,826	81,655	88,987	99,910	104,655	111,789	111,866	78,381
o/w EUR	129,851	74,541	81,475	85,537	64,116	61,166	71,589	80,809	91,701	95,888	103,811	102,394	65,209

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of May 2010													BGN000
	Total												
	Resident sector				Other resident sectors				Non-resident sector				Not allocated
	General government		Financial corporations		Other resident sectors		Financial corporations		Countries and institutions of the EU		Rest of the world		
Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	Non-MU	MU	Non-MU	MU	Rest of the world	Not allocated	
<b>ASSETS</b>	25,728,064	79,612	127	79,485	72,542	6,943	6,943	21,376,810	20,726,792	17,624,202	3,102,590	650,018	4,271,642
1. Cash (in foreign currency)	122,468	-	-	-	-	-	-	-	-	-	-	-	122,468
o/w EUR	121,112	-	-	-	-	-	-	-	-	-	-	-	121,112
2. SDR holdings	1,431,308	-	-	-	-	-	-	-	-	-	-	-	1,431,308
3. Reserve position in the IMF	79,152	-	-	-	-	-	-	79,152	1,472,646	-	1,472,646	-	79,152
4. Monetary gold	2,454,318	-	-	-	-	-	-	3,144,428	3,034,588	1,813,375	1,221,213	109,840	981,672
5. Deposits	3,144,428	-	-	-	-	-	-	2,711,939	2,706,009	1,660,379	1,025,630	5,930	-
5.1. Overnight	2,711,939	-	-	-	-	-	-	2,711,939	2,706,009	1,660,379	1,025,630	5,930	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,711,939	-	-	-	-	-	-	2,711,939	2,706,009	1,660,379	1,025,630	5,930	-
o/w EUR	2,708,816	-	-	-	-	-	-	2,708,816	2,705,992	1,660,364	1,025,628	2,824	-
5.2. With agreed maturity	432,489	-	-	-	-	-	-	432,489	328,579	132,996	195,583	103,910	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	432,489	-	-	-	-	-	-	432,489	328,579	132,996	195,583	103,910	-
o/w EUR	426,371	-	-	-	-	-	-	426,371	328,579	132,996	195,583	97,792	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	16,541,246	-	-	-	-	-	-	16,541,246	16,107,872	15,704,410	403,462	433,374	-
up to 1 year	5,755,679	-	-	-	-	-	-	5,755,679	5,755,679	5,747,756	7,923	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	5,755,679	-	-	-	-	-	-	5,755,679	5,755,679	5,747,756	7,923	-	-
o/w EUR	5,617,530	-	-	-	-	-	-	5,617,530	5,617,530	5,617,530	-	-	-
over 1 and up to 2 years	1,170,552	-	-	-	-	-	-	1,170,552	1,170,552	1,106,982	63,570	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,170,552	-	-	-	-	-	-	1,170,552	1,170,552	1,106,982	63,570	-	-
o/w EUR	1,170,552	-	-	-	-	-	-	1,170,552	1,170,552	1,106,982	63,570	-	-
over 2 years	9,615,015	-	-	-	-	-	-	9,615,015	9,181,641	8,849,672	331,969	433,374	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	9,615,015	-	-	-	-	-	-	9,615,015	9,181,641	8,849,672	331,969	433,374	-
o/w EUR	9,607,058	-	-	-	-	-	-	9,607,058	9,173,684	8,841,715	331,969	433,374	-
9. Shares and other equity	107,372	79,179	-	79,179	72,236	6,943	6,943	28,193	6,886	6,886	-	21,307	-
in BGN	79,179	79,179	-	79,179	72,236	6,943	6,943	28,193	6,886	6,886	-	21,307	-
in foreign currency	28,193	-	-	-	-	-	-	28,193	6,886	6,886	-	-	-
o/w EUR	6,886	-	-	-	-	-	-	6,886	6,886	6,886	-	-	-

(continued)

## Monthly Sectoral Survey of the BNB as of May 2010

BGN000

	Resident sector										Non-resident sector						Not allocated
	General government			Other resident sectors				Financial corporations			Countries and institutions of the EU			Rest of the world			
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	MU	Non-MU								
<b>Total</b>																	
10. Fixed assets (in levs)	268,977	-	-	-	-	-	-	-	-	-	-	-	-	-	-	268,977	
11. Other assets	1,578,795	433	127	-	306	306	306	306	-	-	-	104,800	99,531	5,269	6,345	1,467,217	
in BGN	46,228	433	127	-	306	306	306	306	-	-	-	104,800	99,531	5,269	6,345	45,795	
in foreign currency	1,532,567	-	-	-	-	-	-	-	-	-	-	111,145	99,531	5,269	6,345	1,421,422	
o/w EUR	111,156	-	-	-	-	-	-	-	-	-	-	111,017	99,459	5,213	6,345	139	
<b>LIABILITIES</b>																	
12. Currency in circulation	25,728,064	11,113,518	4,673,274	5,994,916	4,887,127	1,107,789	445,328	21,615	423,713	423,713	-	97,998	14	97,984	1,431,690	13,084,858	
13. Deposits	7,478,216	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,478,216	
13.1. Overnight	11,210,963	11,112,999	4,673,274	5,994,418	4,886,759	1,107,659	445,307	21,598	423,709	423,709	-	97,984	-	97,984	-	-	
in BGN	6,123,835	6,025,851	4,673,274	1,344,836	710,177	634,659	7,741	84	7,657	7,657	-	97,984	-	97,984	-	-	
in foreign currency	3,731,576	3,644,533	2,474,957	1,168,213	533,554	634,659	1,363	1,363	1,363	1,363	-	87,043	-	87,043	-	-	
o/w EUR	2,369,365	2,368,424	2,198,317	1,149,582	1,419,582	1,419,582	240,566	21,514	219,052	219,052	-	10,941	-	10,941	-	-	
13.2. With agreed maturity	5,087,148	5,087,148	2,198,317	1,592,72	1,592,72	1,592,72	835	84	751	751	-	10,941	-	10,941	-	-	
up to 2 years	5,087,148	5,087,148	-	4,649,582	4,176,582	473,000	437,566	21,514	416,052	416,052	-	-	-	-	-	-	
in BGN	3,427,000	3,427,000	-	3,230,000	2,757,000	473,000	197,000	197,000	197,000	197,000	-	-	-	-	-	-	
in foreign currency	1,660,148	1,660,148	-	1,419,582	1,419,582	1,419,582	240,566	21,514	219,052	219,052	-	-	-	-	-	-	
o/w EUR	1,529,798	1,529,798	-	1,289,232	1,289,232	1,289,232	240,566	21,514	219,052	219,052	-	-	-	-	-	-	
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16. SDR allocation	1,431,282	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17. Capital and reserves	4,103,543	-	-	-	-	-	-	-	-	-	-	-	-	-	1,431,282	4,103,543	
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
17.2. Reserves	3,895,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,895,952	
17.3. Financial result	187,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187,591	
18. Other liabilities	1,504,040	519	498	368	130	130	21	17	4	4	4	14	14	408	1,503,099		
in BGN	81,298	352	350	220	130	130	2	2	2	2	2	97	97	97	80,849		
in foreign currency	1,422,742	167	148	148	148	148	19	17	2	2	2	14	14	311	1,422,250		
o/w EUR	1,616	154	135	135	135	135	19	17	2	2	2	14	14	14	1,448		

Source: BNB.

Table 9

	Monthly Sectoral Survey of other MFIs as of May 2010																	BGN'000			
	Total																				
	Resident sector										Non-resident sector										
	Monetary financial institutions			General government				Other resident sectors			Financial corporations				Households and NPISHs				Countries and institutions of the EU		
BNB	Other MFIs		CG	LG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU	MU	Non-MU	MU	Non-MU	Rest of the world	Not allocated				
<b>ASSETS</b>	74,324,525	62,414,024	6,915,417	4,664,065	2,251,352	3,214,610	2,941,720	272,887	3	52,283,997	31,776,858	1,191,123	1,097,044	94,079	19,316,016	7,615,260	6,828,741	5,630,992	1,197,749	786,519	4,295,241
1. Cash	1,346,245	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,346,245
in BGN	814,983	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	814,983
in foreign currency	531,262	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	531,262
o/w EUR	399,371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	399,371
2. Deposits	11,371,408	5,812,624	4,663,233	1,149,391	-	-	-	-	-	-	-	-	-	-	-	-	-	4,524,381	666,074	368,329	-
2.1. Overnight	8,326,192	4,977,694	4,663,136	314,558	-	-	-	-	-	-	-	-	-	-	-	-	-	3,200,683	2,975,654	225,029	147,815
in BGN	2,798,902	2,694,614	2,467,907	226,707	-	-	-	-	-	-	-	-	-	-	-	-	-	104,288	104,288	-	-
in foreign currency	5,527,290	2,283,080	2,195,229	87,851	-	-	-	-	-	-	-	-	-	-	-	-	-	3,096,395	2,871,366	225,029	147,815
o/w EUR	5,236,720	2,274,277	2,195,229	79,048	-	-	-	-	-	-	-	-	-	-	-	-	-	2,956,402	2,778,107	178,295	6,041
2.2. With agreed maturity	3,045,216	834,930	97	834,833	-	-	-	-	-	-	-	-	-	-	-	-	-	32,750	25,250	7,500	-
in BGN	471,477	438,727	438,727	97	438,630	-	-	-	-	-	-	-	-	-	-	-	-	1,957,022	1,523,477	433,545	220,514
in foreign currency	2,573,739	396,203	396,203	-	396,203	-	-	-	-	-	-	-	-	-	-	-	-	1,310,837	1,104,409	190,336	206,428
o/w EUR	1,568,599	257,762	257,762	-	257,762	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	346,928	346,781	266,973	266,973	-	-	-	-	-	79,808	11,773	62,787	4,010	58,777	5,248	147	147	147	-	-	-
in BGN	197,714	197,567	165,582	165,582	-	-	-	-	-	31,985	8,522	18,215	3,606	14,609	5,248	147	147	147	-	-	-
in foreign currency	149,214	149,214	101,391	101,391	-	-	-	-	-	47,823	3,251	44,572	404	44,168	-	-	-	-	-	-	-
o/w EUR	134,753	134,753	88,836	88,836	-	-	-	-	-	45,917	1,662	44,255	87	44,168	-	-	-	-	-	-	-
4. Loans	51,939,174	51,343,983	461,855	461,855	193,046	136	192,910	9,571	-	50,689,092	30,788,233	858,531	858,475	56	19,042,328	595,181	353,623	262,466	91,133	241,552	-
up to 1 year	12,771,923	12,619,672	12	12	9,707	136	9,571	9,571	-	12,609,953	10,213,137	329,973	329,968	5	2,066,843	152,251	109,923	108,828	1,095	42,328	-
in BGN	5,674,778	5,631,870	12	12	9,603	32	9,571	9,571	-	5,622,255	3,771,105	65,368	65,368	5	1,785,777	42,908	20,253	19,976	2,777	22,655	-
in foreign currency	7,097,145	6,987,802	-	-	104	104	-	-	-	6,987,698	6,442,032	264,600	264,600	-	281,066	109,343	88,670	88,852	818	19,673	-
o/w EUR	6,725,853	6,632,047	-	-	104	104	-	-	-	6,631,943	6,095,845	263,075	263,075	-	273,023	93,806	86,727	85,979	748	7,079	-
over 1 and up to 5 years	10,949,831	10,863,806	63,843	63,843	13,483	-	13,483	-	-	10,786,480	8,861,423	277,748	277,697	51	1,647,309	86,205	24,568	16,646	7,922	61,457	-
in BGN	3,003,385	3,002,576	57,000	57,000	13,483	-	13,483	-	-	2,932,093	1,500,995	84,942	84,942	51	300,853	86,216	24,273	16,464	7,809	60,943	-
in foreign currency	7,946,446	7,861,230	6,843	6,843	-	-	-	-	-	7,854,387	7,360,728	192,806	192,755	51	298,619	63,006	18,621	10,812	7,809	44,385	-
o/w EUR	7,767,993	7,704,987	6,843	6,843	-	-	-	-	-	7,698,144	7,206,719	192,806	192,755	51	298,619	63,006	18,621	10,812	7,809	44,385	-
over 5 years	28,217,420	27,860,515	398,000	398,000	169,856	-	169,856	-	-	27,292,659	11,713,673	250,810	250,810	-	15,328,176	356,905	219,138	137,022	82,116	137,767	-
in BGN	12,442,147	12,440,144	398,000	398,000	135,770	-	135,770	-	-	11,906,374	2,234,002	54,260	54,260	-	9,618,112	2,003	1,644	1,203	441	359	-
in foreign currency	15,775,273	15,420,371	-	-	34,086	-	34,086	-	-	15,386,285	9,479,671	196,550	196,550	-	5,710,064	354,902	217,494	135,819	81,675	137,408	-
o/w EUR	15,159,817	14,895,828	-	-	34,086	-	34,086	-	-	14,861,742	9,117,519	196,550	196,550	-	5,547,673	263,989	210,380	128,705	81,675	53,609	-
5. Securities other than shares	4,455,012	3,389,024	191,569	191,569	2,890,046	2,821,217	68,829	-	-	307,409	248,949	58,460	58,460	-	1,065,988	984,318	614,892	369,426	81,670	-	
up to 1 year	333,731	100	-	-	100	100	-	-	-	-	-	-	-	-	333,631	333,631	-	-	-	-	
in BGN	21,434	100	-	-	100	100	-	-	-	-	-	-	-	-	21,334	21,334	-	-	-	-	
in foreign currency	312,297	-	-	-	-	-	-	-	-	-	-	-	-	-	312,297	312,297	-	-	-	-	
o/w EUR	312,297	-	-	-	-	-	-	-	-	-	-	-	-	-	312,297	312,297	-	-	-	-	
over 1 and up to 2 years	160,254	2,373	142	142	2,231	2,231	-	-	-	-	-	-	-	-	157,881	136,566	136,566	-	21,315	-	
in BGN	143,829	2,373	142	142	2,231	2,231	-	-	-	-	-	-	-	-	16,425	16,425	-	-	-	-	
in foreign currency	143,687	2,231	-	-	-	-	-	-	-	-	-	-	-	-	141,456	136,566	136,566	-	4,890	-	
o/w EUR	143,687	2,231	-	-	-	-	-	-	-	-	-	-	-	-	141,456	136,566	136,566	-	4,890	-	
over 2 years	3,961,027	3,386,551	191,427	191,427	2,887,715	2,818,886	68,829	-	-	307,409	248,949	58,460	58,460	-	574,476	514,121	144,695	369,426	60,355	-	
in BGN	1,723,016	1,389,016	37,830	37,830	1,320,714	1,317,082	3,622	-	-	30,472	27,431	3,041	3,041	-	334,000	316,637	4,949	311,888	17,163	-	
in foreign currency	2,238,011	1,997,535	153,597	153,597	1,567,001	1,501,794	65,207	-	-	276,937	221,518	55,419	55,419	-	240,476	197,284	139,746	57,538	43,192	-	
o/w EUR	1,473,552	1,317,178	104,967	104,967	949,020	883,813	65,207	-	-	263,191	207,772	55,419	55,419	-	156,374	117,357	68,236	49,121	39,017	-	
6. Shares and other equity	279,188	206,832	10,102	10,102	10,102	10,102	-	-	-	196,730	53,057	143,673	120,927	22,746	-	-	-	-	-	-	
in BGN	205,084	205,084	10,102	10,102	-	-	-	-	-	194,982	53,057	141,925	119,179	22,746	-	-	-	-	-	-	-
in foreign currency	74,104	1,748	-	-	1,748	-	-	-	-	1,748	-	1,748	-	-	-	-	-	-	-	-	
o/w EUR	66,108	566	-	-	566	-	-	-	-	566	-	566	-	-	-	-	-	-	-	-	

(continued)

## Monthly Sectoral Survey of other MFIs as of May 2010

Total

	Resident sector										Non-resident sector										Rest of the world	Not allocated	
	Monetary financial institutions					General government					Other resident sectors					Countries and institutions of the EU							
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	OFIAs	ICs and PFs and NPSiSs	Households and NPSiSs	Non-financial corporations	OFIAs	ICs and PFs and NPSiSs	Households and NPSiSs	Non-financial corporations	OFIAs	ICs and PFs and NPSiSs	Households and NPSiSs	MU	Non-MU				
7. Fixed assets (in levs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,667,760		
8. Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,667,760	
9.1. Overnight	1,918,810	1,314,770	120,367	11,148	3	1,010,968	674,846	67,672	55,172	12,500	268,440	322,804	286,449	220,795	65,654	86,613	85,820	48,529	37,291	2,793	36,355	281,236	
in BGN	1,028,076	702,015	118,919	84,414	10,924	3	487,855	232,376	62,066	49,934	12,162	193,383	88,613	85,820	48,529	234,191	200,629	172,266	28,363	33,562	43,788	237,448	
in foreign currency	880,734	612,755	53,475	36,177	35,953	224	523,103	442,470	5,576	5,238	338	75,057	234,191	200,629	172,266	28,363	33,562	43,788	8,928	14,928	19,416	93,490	
o/w EUR	770,506	551,894	35,454	36,453	20,729	20,505	495,711	423,437	5,391	5,054	337	66,883	178,325	159,978	155,142	4,836	18,347	40,287	18,347	4,836	18,347	40,287	
LIABILITIES	74,324,525	48,399,987	2,241,286	2,237,839	1,826,658	994,122	829,187	3,349	44,332,043	13,503,211	3,741,825	1,721,471	2,026,354	27,081,007	15,219,240	13,729,960	12,338,142	1,384,818	1,384,818	1,496,280	10,705,298	10,705,298	
9. Deposits	58,966,275	44,190,440	1,573,741	1,573,496	1,746,819	919,349	826,300	1,170	40,869,880	11,971,974	3,576,846	1,689,746	1,887,100	25,321,060	14,375,835	13,056,677	11,724,239	1,331,438	1,331,438	1,320,158	-	-	-
9.1. Overnight	13,862,384	10,892,817	304,096	303,841	724,937	150,788	573,439	710	6,963,784	6,055,996	749,995	336,714	413,281	3,058,193	2,689,567	2,496,779	2,403,444	92,335	92,335	193,788	-	-	-
in BGN	7,559,224	7,343,167	180,793	180,538	644,991	85,654	559,121	216	6,417,383	3,691,816	380,602	213,648	166,954	2,444,965	2,165,057	179,282	122,010	57,272	57,272	36,775	-	-	-
in foreign currency	6,023,160	3,549,650	123,303	123,303	79,946	65,134	14,318	494	3,446,401	2,363,780	369,393	123,066	246,327	613,228	2,473,510	2,316,497	2,281,434	35,063	35,063	197,013	-	-	-
o/w EUR	5,129,797	2,723,510	120,778	120,778	74,767	61,187	13,126	454	2,527,965	1,714,542	330,318	98,472	231,846	483,105	2,406,287	2,291,231	2,264,226	27,005	27,005	115,056	-	-	-
9.2. With agreed maturity	40,850,888	29,258,752	1,269,645	1,269,645	1,021,882	768,561	252,861	460	26,967,225	5,839,299	2,820,238	1,353,032	1,467,206	18,307,688	11,592,136	10,504,534	9,280,760	1,223,774	1,223,774	1,087,602	-	-	-
up to 2 years	33,699,387	27,558,310	805,727	805,727	918,988	666,286	252,242	460	25,033,595	5,592,498	2,613,244	1,341,361	1,271,883	17,627,653	6,040,077	5,559,548	5,363,709	172,839	172,839	483,529	-	-	-
in BGN	11,628,360	11,243,659	429,293	429,293	486,995	237,224	248,311	460	10,328,571	2,570,072	1,164,744	376,748	787,996	6,593,755	384,501	343,484	269,871	73,607	73,607	41,017	-	-	-
in foreign currency	21,970,027	16,314,451	376,434	376,434	432,993	429,062	3,931	-	15,905,024	3,022,426	1,448,500	964,613	483,887	11,034,098	5,655,576	5,213,064	5,113,832	99,232	99,232	442,512	-	-	-
o/w EUR	19,946,700	14,012,726	231,254	231,254	421,224	417,470	3,754	-	13,360,248	2,728,125	1,430,009	952,754	477,255	9,202,114	5,333,974	5,005,898	4,912,200	93,698	93,698	328,076	-	-	-
over 2 years	7,252,501	1,700,442	463,918	463,918	102,894	102,275	619	-	1,133,630	246,901	206,984	116,711	195,323	679,835	5,552,059	4,947,986	3,897,051	1,050,935	1,050,935	604,073	-	-	-
in foreign currency	6,304,007	812,856	8,891	8,891	11,033	11,033	-	-	792,932	169,802	129,754	9,246	120,508	493,376	5,491,151	4,902,961	3,854,405	1,048,556	1,048,556	588,190	-	-	-
9.3. Redeemable at notice	6,100,292	640,047	8,891	8,891	10,881	10,881	-	-	620,275	114,138	127,642	9,016	118,626	378,495	5,460,245	4,889,677	3,841,332	1,048,345	1,048,345	570,968	-	-	-
up to 3 months	4,133,003	4,038,871	-	-	-	-	-	-	4,038,871	77,079	6,613	6,613	3,955,179	94,132	55,364	40,035	15,329	15,329	38,768	-	-	-	-
in BGN	2,027,462	2,010,156	-	-	-	-	-	-	2,010,156	47,409	1,896	1,896	1,960,851	11,306	11,345	7,434	3,911	3,911	5,961	-	-	-	-
in foreign currency	2,105,541	2,028,715	-	-	-	-	-	-	2,028,715	29,670	4,717	4,717	1,994,328	76,826	44,019	32,601	11,418	11,418	32,807	-	-	-	-
o/w EUR	1,718,291	1,652,878	-	-	-	-	-	-	1,652,878	23,971	4,717	4,717	1,624,190	65,413	39,542	30,592	8,950	8,950	25,871	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Marketable instruments (debt securities issued up to 2 years- MFIs shares/units + repos)	932,402	650,528	467,340	467,340	-	-	-	-	183,188	67,913	100,244	7,612	92,632	15,131	281,874	185,783	169,526	16,257	16,257	96,091	-	-	-
in BGN	306,101	289,710	212,094	212,094	-	-	-	-	77,616	49,248	14,936	4,096	10,840	13,432	16,391	16,270	13	16,257	16,257	121	-	-	-
in foreign currency	626,301	360,818	255,246	255,246	-	-	-	-	105,572	18,565	85,308	3,516	81,792	1,699	265,483	169,513	169,513	-	-	95,970	-	-	-
o/w EUR	532,991	299,010	194,073	194,073	-	-	-	-	104,937	18,565	84,673	3,516	81,157	1,699	233,981	151,996	151,996	-	-	81,985	-	-	-
11. Capital and reserves	9,327,386	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,327,386	-	-
11.1. Funds contributed by owners	3,457,545	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,457,545	-	-
11.2. Reserves	4,590,535	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,590,535	-	-
11.3. Financial result	1,279,306	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,279,306	-	-
12. Other liabilities	5,495,462	3,569,019	200,205	197,013	79,839	74,773	2,887	2,179	3,278,975	1,463,424	70,735	24,113	46,622	1,744,816	561,531	481,500	444,377	37,123	37,123	80,031	-	-	-
in BGN	4,003,501	2,453,395	138,774	136,622	78,596	73,731	2,686	2,179	2,336,025	817,473	33,334	8,122	25,212	1,385,218	284,416	270,375	259,951	10,424	10,424	14,041	-	-	-
in foreign currency	1,494,961	1,105,624	61,431	61,391	1,243	1,042	201	-	1,042,950	645,951	37,401	15,991	21,410	359,598	277,115	211,125	184,426	26,699	26,699	65,990	-	-	-
o/w EUR	1,300,567	994,073	30,311	30,271	1,191	990	201	-	962,571	606,733	36,994	15,873	21,121	318,844	216,710	200,910	177,524	23,386	23,386	15,800	-	-	-

Preliminary data.

Source: other MFIs.

Table 10

## MONETARY AGGREGATES – ECB PRESENTATION

BGN'000  
M3

	M1											M2				M3		
	Currency outside MFIs						Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		(debt securities issued up to 2 years + MMFs shares/units + repos)	
	Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		Stocks		Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		Stocks		Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		Marketable instruments	
05.2009	6,961,122	7,442,401	3,150,940	10,593,341	17,554,463	9,769,827	13,737,065	23,506,892	1,949,158	2,114,316	4,063,474	27,570,366	45,124,829	34,835	2,823	37,658	45,162,487	
06.2009	7,012,154	7,572,866	3,324,517	10,897,373	17,909,527	9,515,407	14,074,870	23,590,277	1,899,726	2,097,784	3,997,510	27,587,787	45,497,314	34,477	4,328	38,805	45,536,119	
07.2009	7,099,354	7,311,210	3,273,375	10,584,585	17,683,939	9,667,670	14,477,388	24,145,058	1,873,969	2,079,642	3,953,611	28,098,669	45,782,608	36,348	3,508	39,856	45,822,464	
08.2009	7,085,724	7,473,105	3,310,379	10,783,484	17,869,208	9,622,002	14,767,767	24,389,769	1,859,786	2,032,397	3,892,183	28,281,952	46,151,160	34,501	3,118	37,619	46,188,779	
09.2009	6,924,925	7,344,233	3,417,129	10,761,362	17,686,287	9,764,655	15,088,052	24,852,707	1,860,929	1,987,267	3,848,196	28,700,903	46,387,190	33,742	2,623	36,365	46,423,555	
10.2009	6,839,710	7,186,684	3,338,659	10,525,343	17,365,053	9,981,037	15,307,885	25,288,922	1,873,583	1,984,811	3,858,394	29,147,316	46,512,369	37,335	4,241	41,576	46,553,945	
11.2009	6,778,393	7,190,561	3,769,463	10,960,024	17,738,417	10,046,606	15,067,955	25,114,561	1,903,076	1,963,408	3,866,484	28,981,045	46,719,462	36,887	4,233	41,120	46,760,582	
12.2009	7,114,909	7,500,494	3,511,164	11,011,658	18,126,567	10,262,289	15,223,518	25,485,807	2,044,031	2,042,822	4,086,853	29,572,660	47,699,227	53,305	3,292	56,597	47,755,824	
01.2010	6,754,856	7,330,910	3,601,084	10,931,994	17,686,850	10,453,902	15,322,294	25,776,196	1,993,281	1,997,156	3,990,437	29,766,633	47,453,483	52,930	3,307	56,237	47,509,720	
02.2010	6,717,435	7,471,363	4,063,258	11,534,641	18,252,076	10,857,958	15,285,402	26,143,360	2,026,390	2,003,085	4,029,475	30,172,835	48,424,911	53,796	3,323	57,119	48,482,030	
03.2010	6,664,012	7,607,338	3,123,823	10,731,161	17,395,173	11,093,059	15,838,045	26,931,104	2,016,606	1,994,453	4,011,059	30,942,163	48,337,336	70,315	2,322	72,637	48,409,973	
04.2010	6,632,144	7,751,007	3,209,992	10,960,999	17,593,143	11,259,311 <sup>R</sup>	15,669,757	26,929,068 <sup>R</sup>	1,996,674	2,001,168	3,997,842	30,926,910 <sup>R</sup>	48,520,063 <sup>R</sup>	74,293	2,330	76,623	48,596,676 <sup>R</sup>	
05.2010	6,663,223	7,712,742	3,367,591	11,080,333	17,743,556	11,247,342	15,749,521	26,996,863	2,010,156	2,028,715	4,038,871	31,035,734	48,779,290	75,761	2,378	78,139	48,857,429	
Transactions																		
05.2009	-102,743	197,198	-17,801	179,397	76,654	247,709	283,255	-27,513	-8,191	-35,704	247,551	324,205	-179	-535	-714	323,491		
06.2009	51,032	130,456	174,789	305,245	356,277	340,273	85,853	-49,432	-16,310	-65,742	20,111	376,388	-358	1,506	1,148	377,536		
07.2009	87,200	-261,646	-51,067	-312,713	-225,513	152,263	555,842	-25,757	-18,003	-43,760	512,082	286,569	1,871	-820	1,051	287,620		
08.2009	-13,630	161,903	46,964	208,867	195,237	-45,673	308,862	263,189	-14,188	-43,706	-57,894	205,295	400,532	-1,847	-385	-2,232	398,300	
09.2009	-160,799	-128,873	121,831	-7,042	-167,841	142,653	366,702	509,355	1,143	-36,797	-35,654	473,701	305,860	-759	-481	-1,240	304,620	
10.2009	-85,215	-157,549	-72,953	-230,502	-315,717	216,387	236,778	453,165	12,654	241	12,895	466,060	150,343	-417	1,624	1,207	151,550	
11.2009	-61,317	3,876	439,946	443,822	382,505	65,569	-213,114	-147,545	29,491	-16,686	12,805	-134,740	247,765	-448	-	-448	247,317	
12.2009	336,516	309,933	-287,662	22,271	358,787	215,683	76,386	292,069	140,955	65,536	206,491	498,560	857,347	16,418	-966	15,452	872,799	
01.2010	-360,053	-169,771	73,016	-96,755	-456,808	186,802	47,889	234,691	-50,750	-54,663	-105,413	129,278	-327,530	-375	-	-375	-327,905	
02.2010	-37,421	140,465	442,738	583,203	545,782	404,417	-83,584	320,833	33,109	-2,256	30,853	351,686	897,468	866	-	866	898,334	
03.2010	-53,423	135,955	-943,731	-807,776	-861,199	235,101	539,761	774,862	-9,785	-10,914	-20,699	754,163	-107,036	16,519	-1,005	15,514	-91,522	
04.2010	-31,868	143,924	76,601	220,525	188,657	215,304	-194,698	20,606	-19,937	3,092	-16,845	3,761	192,418	3,978	1	3,979	196,397	
05.2010	31,079	-38,293	94,111	55,818	88,897	-11,969	-75,779	-87,748	13,480	527	14,007	-73,741	13,156	-1,468	-	1,468	14,624	

<sup>R</sup>Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

## COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN'000

	Long - term financial liabilities						Domestic credit						Net foreign assets			Other items (net)							
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months			Debt securities issued over 2 years			Capital and reserves			Claims on non-government sector							Foreign assets	less Foreign liabilities	Fixed assets				
	in BGN		in foreign currency	in BGN		in foreign currency	in BGN		in foreign currency	in BGN			in foreign currency										
	in BGN		in foreign currency	in BGN		in foreign currency	in BGN		in foreign currency	in BGN			in foreign currency										
Stocks												in BGN			in foreign currency			in BGN			in foreign currency		
05.2009	411,379	885,106	1,296,485	110,087	12,169,936	13,576,508	-4,178,561	-735,869	-4,914,430	21,584,444	28,760,522	50,344,966	45,430,536	30,761,797	17,550,492	13,211,305	2,716,300	-2,619,146					
06.2009	424,321	870,867	1,295,188	111,071	12,234,145	13,640,404	-3,980,332	-960,741	-4,941,073	21,555,637	28,924,041	50,479,678	45,538,605	30,921,468	17,321,269	13,600,199	2,744,235	-2,706,516					
07.2009	381,930	857,313	1,239,243	93,340	12,566,507	13,899,090	-3,588,726	-850,810	-4,439,536	21,301,999	29,006,903	50,308,902	45,869,366	31,080,689	16,873,447	14,207,242	2,763,942	-3,118,996					
08.2009	401,500	843,090	1,244,590	91,659	12,640,561	13,976,810	-3,406,662	-884,685	-4,291,347	21,226,223	29,099,670	50,325,893	46,034,546	31,686,936	17,322,855	14,364,081	2,774,993	-3,008,031					
09.2009	387,936	831,481	1,219,417	73,915	12,787,241	14,080,573	-3,439,726	-869,489	-4,309,215	21,518,817	29,633,888	51,152,705	46,843,490	31,911,755	17,916,447	13,995,308	2,794,843	-3,129,513					
10.2009	389,498	814,865	1,204,363	57,080	12,874,968	14,136,411	-3,518,003	-812,606	-4,330,609	21,627,129	29,731,444	51,358,573	47,027,964	32,192,071	17,902,306	14,289,765	2,807,104	-3,434,477					
11.2009	351,280	777,327	1,128,607	53,445	13,127,642	14,309,694	-3,514,743	-929,556	-4,444,299	21,829,692	29,776,810	51,606,502	47,162,203	32,395,987	17,947,671	14,448,316	2,820,944	-3,361,187					
12.2009	349,279	768,532	1,117,811	74,332	13,251,438	14,443,581	-3,056,953	-888,328	-3,945,281	21,562,544	30,022,470	51,585,014	47,639,733	33,309,249	18,598,500	14,710,749	2,882,871	-3,033,948					
01.2010	343,412	775,697	1,119,109	74,346	13,301,740	14,495,195	-3,051,159	-615,409	-3,666,568	21,351,569	30,091,994	51,443,563	47,776,995	32,262,750	17,647,000	14,615,750	2,887,037	-3,274,867					
02.2010	341,786	766,485	1,108,271	74,362	13,492,311	14,674,944	-2,142,141	-661,667	-2,803,808	21,157,758	30,108,787	51,266,545	48,462,737	32,552,269	17,381,852	15,170,417	2,895,040	-3,371,220					
03.2010	341,041	769,507	1,110,548	74,377	13,563,643	14,748,568	-1,946,109	-670,866	-2,616,975	21,056,113	30,305,414	51,361,527	48,744,552	32,401,884	17,569,500	14,832,384	2,916,716	-3,335,111					
04.2010	339,388	767,662	1,107,050	74,749	13,312,042	14,493,841	-2,048,396 <sup>R</sup>	-722,556	-2,770,952 <sup>R</sup>	20,892,695	30,412,144	51,304,839	48,533,887 <sup>R</sup>	31,997,698	16,998,887	14,998,811	2,926,326	-3,368,507					
05.2010	341,317	792,932	1,134,249	105,049	13,430,929	14,670,227	-2,225,004	-498,012	-2,723,016	20,797,340	30,554,878	51,352,218	48,629,202	31,736,281	16,187,286	15,548,995	2,936,737	-3,587,278					
Transactions																							
05.2009	-5,526	-70,005	-75,531	-9,476	196,409	111,402	331,210	-117,820	213,390	130,964	-81,535	49,429	262,819	-11,766	233,949	-245,715	5,412	412,377					
06.2009	12,942	-13,808	-866	5	95,088	95,213	194,649	-217,637	-22,988	-30,413	167,493	137,080	114,092	191,265	-228,702	419,967	27,935	-89,245					
07.2009	-42,391	-13,520	-55,911	-17,734	305,233	231,588	387,315	102,935	490,250	-251,448	91,199	-160,249	330,001	144,534	-447,200	591,734	19,707	-422,234					
08.2009	19,570	-12,520	7,050	-1,684	64,658	70,024	181,520	-36,651	144,869	-72,519	63,943	-8,576	136,293	-355,637	-570,990	215,153	11,051	106,827					
09.2009	-13,564	-7,217	-20,781	-17,747	49,424	10,896	-36,175	11,223	-24,952	295,605	558,724	854,329	829,377	-65,963	340,470	-406,433	19,850	-127,278					
10.2009	1,562	-14,865	-13,303	-11,067	53,871	23,730	-87,145	59,794	-27,351	110,934	106,344	217,278	189,927	282,307	-1,262	283,569	12,261	-310,477					
11.2009	-38,218	-35,155	-73,373	500	14,029	-58,841	2,966	-110,641	-107,675	195,013	54,833	249,846	142,171	13,182	51,984	-38,802	13,840	71,267					
12.2009	-2,001	-16,150	-18,151	-	230,139	233,118	456,798	27,733	484,531	-207,563	226,285	18,722	503,253	903,879	614,173	289,706	61,927	251,031					
01.2010	-5,867	2,977	-2,890	4	33,196	30,310	3,745	266,549	270,294	-183,486	48,988	-134,498	136,796	-1,154,882	-92,061	-162,821	4,166	-274,736					
02.2010	-1,626	-13,808	-15,434	6	81,029	65,601	902,219	-54,172	848,047	-178,002	-3,335	-181,337	666,710	103,683	-297,954	401,637	8,003	-112,415					
03.2010	-745	1,951	1,206	4	93,230	94,440	194,690	-14,766	179,924	-91,200	186,581	95,381	275,305	-129,516	189,843	-319,359	21,676	25,296					
04.2010	-1,653	-12,328	-13,981	362	-307,327	-320,946	-53,017	-49,845	-102,862	-134,092	92,391	-41,701	-144,563	-501,989	-576,576	74,587	9,610	-64,183					
05.2010	1,929	12,094	14,023	3	-59,029	-14,717	-173,944	198,558	24,614	-81,983	75,598	-6,385	18,229	-722,553	-922,409	199,856	10,411	-228,589					

Preliminary data.

Source: BNB and other MFIs.



## **METHODOLOGICAL NOTES**



# I. General Methodological Notes

## 1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);<sup>1</sup>
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

### Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).<sup>2</sup>
- b) Reporting rules:
  - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
  - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
  - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
  - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

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<sup>1</sup> European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

<sup>2</sup> Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest<sup>3</sup> within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
  - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
  - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

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<sup>3</sup> An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

## **2. Reporting Agents**

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds<sup>4</sup> registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

## **3. Basic Framework of Monetary Statistics**

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

## **4. Principles of Data Processing**

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

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<sup>4</sup> Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

#### **5. Policy of Revisions and Statistical Processing**

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

#### **6. Publications**

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

<sup>5</sup> Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector <sup>6</sup> and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

<sup>6</sup> NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units <sup>7</sup> which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

<sup>7</sup> Including institutions of the European Union and international organisations.

## II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality<sup>8</sup> and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

### Tables 1, 1<sup>a</sup>, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

#### Indicators

*Net Foreign Assets*<sup>9</sup> – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

*Domestic credit* – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

*Fixed assets* – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

*Other items (net)* – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

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<sup>8</sup> Article 25 of the Law on Statistics.

<sup>9</sup> Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

*Broad money (money supply)* comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

*Long-term liabilities and monetary financial institutions* – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

## **Main Indicators**

### Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits<sup>10</sup> made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.<sup>11</sup>

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<sup>10</sup> Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

<sup>11</sup> Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
  - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
  - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
  - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
  - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
  - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
  - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

#### Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

#### Instruments

##### *BNB Foreign Assets:*

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings<sup>12</sup>;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency<sup>13</sup>.
- ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's

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<sup>12</sup> Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

<sup>13</sup> Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:

- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

#### *Foreign Liabilities of the BNB*

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations<sup>14</sup>.

#### **Table 5: Loans to Non-financial Corporations, Households and NPISHs**

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

#### **Types of Loans**

##### *1. By maturity*

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

##### *2. By quality*

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB<sup>15</sup>.
- ✓ Bad and restructured loans<sup>16</sup> – in accordance with the ECB<sup>17</sup> statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-

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<sup>14</sup> Long-term liability to the IMF, counterpart of the Special Drawing Rights.

<sup>15</sup> Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

<sup>16</sup> Until 30 June 2006 the indicator includes overdue principal, which is not paid.

<sup>17</sup> Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

performing exposures” (Article 10), “loss” (Article 11) and “restructured loans” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB<sup>15</sup>, are collected. For the purpose of monetary statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

### 3. *By purpose*

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

### 4. *By manner of disbursement*

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

## **Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs**

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

### **Description of Items**

*Accrued interest* is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

*Interest arrears* are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

*Provisions* include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria’s effective legislation. For statistical purposes, assets subject to provisioning are

stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

*Depreciation* represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

*Derivatives* include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

### **Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs**

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

### **Specific Features of Monthly Sectoral Survey of the BNB**

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

### **Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation**

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

*Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).*