



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

July 2010

24 August 2010

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	
BGN000															
Exchange rate: BGN / USD 1		1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	
BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
FOREIGN ASSETS (NET)		14,207,242	14,364,081	13,995,308	14,289,765	14,448,316	14,710,749	14,615,750	15,170,417	14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	
in BGN		-1,131,006	-981,061	-946,934	-1,126,047	-1,097,757	-66,611	-70,233	-129,200	-1,040	22,915	-227,542	-176,995	-172,924	
in foreign currency		15,338,248	15,345,142	14,942,242	15,415,812	15,546,073	14,777,360	14,685,983	15,299,617	14,833,424	14,975,896	15,776,537	15,116,186	15,892,203	
Foreign assets		31,080,689	31,686,936	31,911,755	32,192,071	32,395,987	33,309,249	32,262,750	32,552,629	32,401,884	31,997,698	31,736,281	31,510,827	31,710,008	
in BGN		958,036	959,690	971,274	839,719	777,605	667,161	727,822	719,588	763,640	809,875	554,664	563,656	658,224	
in foreign currency		30,122,653	30,727,246	30,940,481	31,352,352	31,618,382	32,642,088	31,534,928	31,832,881	31,638,244	31,187,823	31,181,617	30,947,171	31,051,784	
Less: foreign liabilities		16,873,447	17,322,855	17,916,447	17,902,306	17,947,671	18,598,500	17,647,000	17,381,852	17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	
in BGN		2,089,042	1,940,751	1,918,208	1,965,766	1,875,362	733,772	798,055	848,788	764,680	786,960	782,206	740,651	831,148	
in foreign currency		14,784,405	15,382,104	15,998,239	15,936,540	16,072,309	17,864,728	16,848,945	16,533,064	16,804,820	16,211,927	15,405,080	15,830,985	15,159,581	
DOMESTIC ASSETS (NET)		45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,422,934	47,328,196	47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	
DOMESTIC CREDIT		45,863,366	46,034,546	46,843,490	47,027,964	47,162,203	47,574,011	47,716,026	48,399,233	48,682,520	48,505,312	48,601,457	49,701,250	49,570,360	
in BGN		17,713,273	17,819,561	18,079,091	18,109,126	18,314,949	18,439,869	18,239,441	18,952,113	19,047,972	18,815,724	18,544,591	19,352,684	19,174,810	
in foreign currency		28,150,093	28,214,985	28,764,399	28,918,838	28,847,254	29,134,142	29,476,585	29,447,120	29,634,548	29,689,588	30,056,866	30,348,566	30,396,150	
CLAIMS ON GENERAL GOVERNMENT		-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-4,011,003	-3,727,537	-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	
in BGN		-3,588,726	-3,406,662	-3,439,726	-3,518,003	-3,514,743	-3,122,675	-3,112,128	-2,205,645	-2,008,141	-2,076,971	-2,252,749	-1,416,172	-1,508,879	
in foreign currency		-850,810	-884,685	-869,489	-812,606	-929,556	-888,328	-615,409	-661,667	-670,866	-722,556	-498,012	-383,395	-420,448	
CLAIMS ON NON-GOVERNMENT SECTOR		50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,585,014	51,443,563	51,266,545	51,364,527	51,304,839	51,352,218	51,500,817	51,500,287	
in BGN		21,301,999	21,226,223	21,518,817	21,627,129	21,829,692	21,562,544	21,351,569	21,157,758	21,056,113	20,892,695	20,797,340	20,768,856	20,683,689	
in foreign currency		29,006,903	29,099,670	29,633,888	29,731,444	29,776,810	30,022,470	30,091,994	30,108,787	30,305,414	30,412,144	30,554,878	30,731,961	30,816,598	
FIXED ASSETS		2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	
OTHER ITEMS (NET)		-3,119,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,996	
in BGN		-2,292,329	-2,421,852	-2,540,635	-2,857,004	-2,780,344	-2,511,101	-2,561,733	-2,744,735	-2,711,317	-2,734,802	-2,960,792	-2,786,137	-2,954,808	
in foreign currency		-826,667	-586,179	-588,878	-577,473	-580,843	-522,847	-713,134	-626,486	-623,794	-633,705	-626,486	-723,400	-744,088	
BROAD MONEY M3		45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062	
MONEY M1		17,683,939	17,869,208	17,686,287	17,365,053	17,738,417	18,124,990	17,686,813	18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	
Currency outside MFIs		7,099,354	7,085,724	6,924,925	6,839,710	6,778,393	7,114,909	6,754,856	6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	
Overnight deposits		10,584,585	10,783,484	10,761,362	10,525,343	11,010,081	10,960,024	10,931,957	11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	
in BGN		7,311,210	7,473,105	7,344,233	7,186,684	7,190,561	7,498,917	7,330,873	7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	
in foreign currency		3,273,375	3,310,379	3,417,129	3,338,659	3,769,463	3,511,164	3,601,084	4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	
MONEY M2 (M1 + QUASH-MONEY)		45,782,608	46,151,160	46,387,190	46,512,369	46,719,462	47,633,505	47,392,514	48,361,407	48,275,304	48,491,478	48,751,545	49,116,536	49,754,367	
QUASH-MONEY		28,099,669	28,281,952	28,700,903	29,147,316	28,981,045	29,508,515	29,705,701	30,109,457	30,881,197	30,898,998	31,008,018	31,048,018	31,218,801	
Deposits with agreed maturity up to 2 years		24,145,058	24,389,769	24,852,707	25,288,922	25,114,561	25,421,662	25,715,264	26,079,982	26,870,138	26,901,156	26,969,147	26,975,218	27,107,778	
in BGN		9,677,670	9,622,002	9,764,655	9,981,037	10,046,606	10,198,144	10,392,970	10,794,580	11,032,093	11,231,399	11,219,626	11,351,688	11,529,093	
in foreign currency		14,477,388	14,767,767	15,088,052	15,307,885	15,067,955	15,223,518	15,322,294	15,285,402	15,838,045	15,689,757	15,749,521	15,623,530	15,578,685	
Deposits redeemable at notice up to 3 months		3,953,611	3,892,183	3,848,196	3,858,394	3,866,484	4,068,853	3,990,437	4,029,475	4,011,059	3,997,842	4,038,871	4,072,800	4,111,023	
in BGN		1,873,969	1,859,786	1,860,929	1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606	1,996,674	2,010,156	2,027,305	2,072,529	
in foreign currency		2,079,642	2,032,397	1,987,267	1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453	2,001,168	2,028,715	2,045,495	2,038,494	
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062	
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	
in BGN		36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	
in foreign currency		3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,227	14,892,800	14,718,638	
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249	1,137,881	1,140,099	

Table 1

Short Monetary Survey		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
	BGN'000													
	in BGN	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317	346,305	357,677
	in foreign currency	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932	791,576	782,422
	Debt securities issued over 2 years	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372
	in BGN	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855
	in foreign currency	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517
	Capital and reserves	12,566,507	12,640,561	12,787,241	12,874,988	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Exchange rate: BGN / USD 1		1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		14,207,242	14,364,081	13,995,308	14,289,765	14,448,316	14,710,749	14,615,750	15,170,417	14,832,384	14,998,811	15,548,995	14,939,191	15,719,279
Foreign assets		31,080,689	31,686,936	31,911,755	32,192,071	32,395,987	33,309,249	32,262,750	32,552,269	32,401,884	31,997,698	31,736,281	31,510,827	31,710,008
Cash in foreign currency		667,975	653,026	660,024	633,184	639,849	698,443	647,457	655,176	657,522	614,793	653,720	689,527	735,692
o/w EUR		532,419	526,267	539,891	518,179	528,929	579,495	524,823	539,434	540,568	500,240	520,483	540,706	583,192
Deposits		8,002,849	7,812,529	7,912,009	8,409,515	7,926,236	8,615,945	7,410,675	9,555,141	8,975,133	8,938,236	8,703,212	9,014,189	9,551,592
in BGN		266,432	270,932	312,292	310,658	312,918	225,180	276,815	295,344	351,335	377,868	137,038	169,028	260,045
in foreign currency		7,736,417	7,541,597	7,599,717	8,098,857	7,613,318	8,390,765	7,133,860	9,259,797	8,623,798	8,560,368	8,566,174	8,845,161	9,291,547
o/w EUR		6,785,859	6,592,598	6,694,513	7,117,374	6,658,681	7,225,370	6,091,632	8,010,824	7,489,373	7,396,578	7,408,467	7,708,599	7,997,827
Repos		147	147	147	147	147	147	147	147	147	147	147	142	137
in BGN		147	147	147	147	147	147	147	147	147	147	147	142	137
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		667,334	614,414	587,164	574,029	583,166	587,297	584,803	580,965	591,208	600,747	595,181	616,675	736,891
in BGN		52,053	55,305	38,954	36,336	47,859	39,939	40,708	41,355	43,111	59,502	45,720	64,576	65,949
in foreign currency		615,281	559,109	548,210	537,693	535,307	547,358	544,095	539,610	548,097	541,245	549,461	552,099	670,942
o/w EUR		488,080	445,902	438,954	429,931	430,121	430,490	423,966	424,026	429,507	421,102	420,801	419,416	545,858
Securities other than shares		19,635,945	19,452,969	19,398,850	19,210,742	19,688,149	19,860,829	20,037,521	18,089,667	18,468,337	17,995,794	17,607,234	16,908,348	16,761,783
in BGN		639,404	633,306	619,881	492,578	416,681	401,895	410,152	382,742	369,047	372,358	371,759	329,910	332,093
in foreign currency		18,996,541	18,819,663	18,778,969	18,718,164	19,271,468	19,458,934	19,627,369	17,706,925	18,099,290	17,623,436	17,235,475	16,578,438	16,429,690
o/w EUR		18,831,749	18,622,136	18,593,155	18,537,157	19,155,516	19,367,689	19,506,329	17,575,140	17,906,792	17,405,769	17,005,267	16,478,173	16,334,366
Shares and other equity		99,039	99,153	99,089	99,267	99,299	99,636	100,362	100,369	100,765	100,867	100,549	112,276	112,982
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		99,039	99,153	99,089	99,267	99,299	99,636	100,362	100,369	100,765	100,867	100,549	112,276	112,982
o/w EUR		72,415	72,415	72,418	72,420	72,421	72,422	72,424	72,426	72,427	72,428	72,428	72,428	73,378
Monetary gold and SDR holdings ¹		1,746,513	2,758,444	3,085,370	3,127,369	3,313,514	3,282,399	3,348,201	3,474,839	3,487,272	3,645,532	3,964,778	4,055,989	3,719,763
Accrued interest receivable		260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		260,887	296,254	169,102	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168
o/w EUR		256,432	291,315	163,464	131,456	143,293	163,961	132,744	95,674	120,887	100,632	111,017	113,004	90,151
Less: foreign liabilities		16,873,447	17,322,855	17,916,447	17,902,306	17,947,671	18,598,500	17,647,000	17,381,852	17,569,500	16,998,887	16,187,286	16,571,636	15,990,729
Deposits		16,449,274	15,951,706	16,226,574	16,232,050	16,187,890	16,791,359	15,867,579	15,678,065	15,920,505	15,361,092	14,473,819	14,893,320	14,381,508
in BGN		2,083,353	1,934,728	1,912,233	1,965,299	1,875,055	729,943	789,768	840,472	756,326	778,579	765,815	722,190	812,602
in foreign currency		14,365,921	14,016,978	14,314,341	14,266,751	14,312,835	16,061,416	15,077,811	14,837,593	15,164,179	14,582,513	13,708,004	14,171,130	13,568,906
o/w EUR		13,910,610	13,555,689	13,914,478	13,879,980	13,912,846	15,619,421	14,640,520	14,434,543	14,752,514	14,164,594	13,276,860	13,711,867	13,108,786
Repos		339,709	269,213	312,408	316,945	409,288	423,779	363,332	268,433	216,915	195,203	188,026	141,861	119,659
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		339,709	269,213	312,408	316,945	409,288	423,779	363,332	268,433	216,915	195,203	188,026	141,861	119,659
o/w EUR		325,959	260,854	297,983	302,408	394,837	410,138	350,308	247,659	188,516	159,258	156,524	102,482	82,815
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³		84,464	84,802	84,718	69,825	69,668	81,246	85,712	85,748	85,794	85,830	93,848	95,926	96,020
in BGN		5,689	6,023	5,975	467	307	3,829	8,381	8,316	8,354	8,381	16,391	18,461	18,546
in foreign currency		78,775	78,779	78,743	69,358	69,361	77,417	77,432	77,432	77,440	77,449	77,457	77,465	77,474
o/w EUR		78,775	78,779	78,743	69,358	69,361	77,417	77,425	77,432	77,440	77,449	77,457	77,465	77,474
Accrued interest payable		-	-	-	-	-	258	795	243	527	820	311	597	940
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	258	795	243	527	820	311	597	940

Table 1a

Detailed Monetary Survey		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,017,134	1,292,747	1,283,486	1,280,567	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602
	DOMESTIC ASSETS (NET)	45,514,312	45,801,508	46,508,820	46,400,591	46,621,960	47,422,934	47,328,196	47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421
	DOMESTIC CREDIT	45,869,366	46,034,546	46,843,490	47,027,964	47,162,203	47,574,011	47,716,026	48,399,232	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960
	CLAIMS ON GENERAL GOVERNMENT	-4,439,536	-4,291,347	-4,309,215	-4,330,609	-4,444,299	-4,011,003	-3,727,537	-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327
	Central government (net)	-4,682,175	-4,533,058	-4,543,755	-4,566,913	-4,692,216	-4,267,788	-3,986,870	-3,124,579	-2,942,239	-3,059,818	-3,012,500	-2,079,594	-2,200,180
	Claims	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972	2,868,964	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906
	Government securities	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680
	in BGN	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026
	in foreign currency	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654
	o/w EUR	997,269	997,176	964,997	946,520	945,246	947,886	963,380	999,034	951,726	953,892	886,044	932,895	929,277
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	20	21	37	26	28	19	23	45	77	120	136	56,225	139,226
	in BGN	19	20	35	25	27	18	20	20	21	20	32	56,120	139,121
	in foreign currency	1	1	2	1	1	1	3	25	56	100	104	105	105
	o/w EUR	1	1	2	1	1	1	3	25	56	100	104	105	105
	Less: liabilities	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,079,760	6,855,824	5,872,469	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086
	Deposits	7,510,137	7,335,079	7,317,294	7,355,642	7,488,900	7,079,760	6,855,824	5,872,469	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086
	in BGN	5,026,924	4,819,079	4,867,607	4,985,885	5,010,263	4,616,945	4,635,760	3,555,875	3,417,739	3,523,418	3,732,419	2,970,960	3,208,187
	in foreign currency	2,483,213	2,516,000	2,449,687	2,369,757	2,478,637	2,462,815	2,220,064	2,316,594	2,289,859	2,330,240	2,101,434	2,060,262	2,046,899
	o/w EUR	2,267,953	2,302,474	2,241,631	2,165,590	2,277,076	2,253,998	2,070,483	2,165,126	2,137,904	2,175,454	1,938,042	1,896,751	1,959,556
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	242,639	241,711	234,540	236,304	247,917	256,785	259,333	257,267	263,232	260,291	261,739	280,027	270,853
	Securities other than shares	68,337	68,337	64,572	64,599	64,608	64,601	70,030	68,829	68,828	68,828	68,829	80,564	68,829
	in BGN	4,793	4,793	4,793	4,820	4,829	4,822	4,822	3,621	3,621	3,621	3,622	3,623	3,623
	in foreign currency	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206
	o/w EUR	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	174,302	173,374	169,968	171,705	183,309	192,184	189,303	188,438	194,404	191,463	192,910	199,463	202,024
	in BGN	133,019	133,324	134,822	136,410	148,153	156,849	154,013	153,365	155,975	156,762	158,824	160,790	160,538
	in foreign currency	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486
	o/w EUR	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486
	CLAIMS ON NON-GOVERNMENT SECTOR	50,308,902	50,325,893	51,152,705	51,358,573	51,606,502	51,585,014	51,443,563	51,266,545	51,361,527	51,304,839	51,352,218	51,500,817	51,500,287
	Non-financial corporations	30,853,549	30,883,865	31,222,947	31,208,296	31,234,269	31,319,146	31,280,847	31,096,742	31,130,877	31,102,142	31,174,248	31,230,222	31,232,134
	Repos	16,647	13,798	14,049	12,543	11,903	12,184	12,220	12,680	11,853	11,661	11,773	12,075	12,817
	in BGN	8,684	8,607	8,858	8,837	8,948	9,158	9,158	9,577	8,740	8,530	8,522	8,819	9,654
	in foreign currency	7,963	5,191	5,191	3,706	2,955	3,026	3,062	3,103	3,113	3,131	3,251	3,256	3,163
	o/w EUR	7,687	5,191	5,191	3,706	1,653	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662
	Loans	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,838,334	30,848,246
	in BGN	7,995,529	7,957,565	7,950,964	7,958,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837

Table 1a

Detailed Monetary Survey		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
	in foreign currency	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431	23,322,571	23,344,409
	o/w EUR	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083	22,451,081	22,481,369
	Securities other than shares	262,698	276,263	278,922	270,256	277,082	282,489	251,817	250,172	249,252	248,745	248,949	248,888	240,579
	in BGN	28,678	28,445	28,694	28,735	28,094	27,864	28,206	27,336	27,442	27,215	27,431	22,258	21,589
	in foreign currency	234,020	247,818	250,228	241,521	248,988	224,625	223,611	222,836	221,810	221,530	221,518	226,630	218,990
	o/w EUR	222,244	236,153	238,866	230,274	237,914	212,827	211,498	210,370	209,259	208,825	207,772	212,978	206,229
	Shares and other equity	122,355	122,901	123,665	124,594	131,708	125,862	125,986	124,739	124,537	125,469	125,293	130,925	130,492
	in BGN	122,355	122,901	123,665	124,594	131,708	125,862	125,986	124,739	124,537	125,469	125,293	130,925	130,492
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	1,056,238	1,062,473	1,056,313	1,125,855	1,125,752	1,120,376	1,092,879	1,123,967	1,166,598	1,150,255	1,130,394	1,194,140	1,205,487
	Repos	23,746	24,477	24,495	28,634	26,527	24,706	24,090	27,409	70,491	64,488	62,787	63,043	62,936
	in BGN	22,202	22,216	22,206	26,402	24,981	23,140	22,509	25,873	25,707	19,944	18,215	18,477	18,376
	in foreign currency	1,544	2,261	2,289	2,232	1,546	1,566	1,581	1,536	44,784	44,544	44,572	44,566	44,560
	o/w EUR	1,544	1,988	2,023	1,968	1,286	1,294	1,302	1,248	44,495	44,251	44,255	44,248	44,261
	Loans	815,853	818,196	822,823	884,821	914,552	905,090	874,535	889,205	888,597	878,981	858,531	923,051	934,010
	in BGN	189,108	184,048	185,424	235,532	285,506	284,637	239,949	230,990	232,226	214,791	204,575	225,169	221,523
	in foreign currency	626,745	634,148	637,399	649,289	649,046	640,453	634,586	658,215	656,371	664,190	653,956	697,882	712,487
	o/w EUR	626,530	633,952	637,261	649,089	648,729	640,098	634,382	658,045	656,089	664,024	652,431	696,361	711,015
	Securities other than shares	86,180	88,491	80,188	79,702	43,634	48,261	48,528	58,973	58,059	55,945	58,460	55,523	54,945
	in BGN	7,091	7,091	7,091	7,091	3,000	2,986	2,986	2,986	3,041	3,041	3,041	3,041	2,986
	in foreign currency	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959
	o/w EUR	79,089	81,400	73,097	72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959
	Shares and other equity	130,459	131,309	128,807	132,698	141,039	142,319	145,726	148,380	149,451	150,841	150,616	152,523	153,596
	in BGN	129,423	130,239	127,766	131,690	140,055	141,284	144,080	146,752	147,791	149,150	148,868	150,791	151,943
	in foreign currency	1,036	1,070	1,041	1,008	984	1,035	1,646	1,628	1,660	1,691	1,748	1,732	1,653
	o/w EUR	-	-	-	-	-	-	587	530	562	594	566	569	571
	Households and NPISHs	18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576	19,076,455	19,062,666
	Repos	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538
	in BGN	3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,071,552	19,068,128
	in BGN	12,795,129	12,760,292	13,058,723	13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751
	in foreign currency	5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983	6,382,842	6,439,377
	o/w EUR	5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315	6,198,673	6,260,535
	FIXED ASSETS	2,763,942	2,774,993	2,794,843	2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357
	OTHER ITEMS (NET)	-3,118,996	-3,008,031	-3,129,513	-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,509,537	-3,509,537	-3,698,896
	Accounts between MFIs (net)	-276,017	-46,757	-55,937	-17,277	-18,816	18,898	32,938	-26,543	24,805	21,803	28,768	13,326	25,928
	in BGN	-9,839	-11,457	-5,924	-123,506	-22,469	24,764	38,358	8,072	17,344	28,017	49,703	67,735	60,771
	in foreign currency	-266,178	-35,300	-50,013	106,229	3,653	-5,866	-5,420	-34,615	7,461	-6,214	-20,935	-54,409	-34,843
	o/w EUR	-260,063	-27,229	-39,344	106,461	10,941	-5,692	-5,122	-34,288	7,861	-5,890	-20,628	-53,984	-34,497
	Other assets and liabilities (net)	-2,842,979	-2,961,274	-3,073,576	-3,417,200	-3,342,371	-3,052,846	-3,307,805	-3,344,677	-3,359,916	-3,390,310	-3,616,046	-3,522,863	-3,724,824
	in BGN	-2,282,490	-2,410,395	-2,534,711	-2,733,498	-2,757,875	-2,535,865	-2,600,091	-2,752,807	-2,728,661	-2,762,819	-3,010,495	-2,853,872	-3,015,579
	in foreign currency	-560,489	-550,879	-538,865	-683,702	-584,496	-516,981	-707,714	-591,870	-631,255	-627,491	-605,551	-688,991	-709,245
	o/w EUR	-523,244	-505,046	-492,462	-607,901	-534,806	-486,111	-656,530	-559,811	-595,536	-589,229	-531,538	-628,670	-664,299
	BROAD MONEY M3	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062
	MONEY M1	17,683,939	17,869,208	17,686,287	17,365,053	17,738,417	18,124,990	17,686,813	18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566

Table 1a

Detailed Monetary Survey		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
BGN'000														
	Financial corporations	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629
	Households and NPISHs	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369	1,615,906	1,624,190	1,642,265	1,648,226
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	45,822,464	46,188,779	46,423,555	46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062
	Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695
	in BGN	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952
	in foreign currency	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743
	o/w EUR	2,956	2,571	2,090	3,714	3,714	2,747	2,747	2,747	1,742	1,743	1,743	1,743	1,743
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	13,899,090	13,976,810	14,080,573	14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,227	14,892,800	14,718,638
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
	in BGN	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249	1,137,881	1,140,099
	in foreign currency	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317	346,305	357,677
	o/w EUR	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932	791,576	782,422
	DEBT SECURITIES ISSUED OVER 2 YEARS	677,536	669,430	664,276	653,741	620,056	609,781	615,283	604,297	609,247	605,254	620,275	624,656	627,551
	in BGN	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372
	in foreign currency	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855
	o/w EUR	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517
	CAPITAL AND RESERVES	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517
	Funds contributed by owners	12,566,507	12,640,561	12,787,241	12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167
	Reserves	3,427,202	3,427,202	3,431,060	3,431,060	3,441,060	3,456,707	3,456,707	3,467,707	3,467,707	3,467,707	3,477,545	3,564,278	3,583,836
	Financial result	7,472,030	7,459,030	7,549,995	7,589,122	7,781,201	7,783,441	7,871,500	7,928,095	7,950,065	8,221,374	8,486,487	8,678,271	8,426,995
		1,667,275	1,754,329	1,806,186	1,854,786	1,905,381	2,011,290	1,973,533	2,096,509	2,145,871	1,622,961	1,466,897	1,407,014	1,462,336

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Shares and other equity	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
	in BGN	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	FIXED ASSETS	248,722	254,585	256,486	259,243	259,963	268,597	268,588	268,652	268,894	268,950	268,977	269,022	269,185
	OTHER ITEMS (NET)	-29,408	-31,351	-32,971	-54,350	-35,227	-36,351	-38,103	-54,036	-42,938	-38,311	-36,394	-34,881	-44,790
	Other assets	1,339,178	1,334,736	1,318,803	1,309,098	1,307,613	1,328,194	1,356,172	1,379,989	1,376,701	1,388,921	1,467,335	1,476,693	1,424,326
	in BGN	35,297	34,258	34,696	34,310	35,771	35,525	35,746	40,014	40,391	42,521	46,228	47,122	41,716
	in foreign currency	1,303,881	1,300,478	1,284,107	1,274,788	1,271,842	1,292,669	1,320,426	1,339,975	1,336,310	1,346,400	1,421,107	1,429,571	1,382,610
	o/w EUR	108	148	205	51	49	60	123	70	77	72	139	138	70
	Less: other liabilities	1,368,586	1,366,087	1,351,774	1,363,448	1,342,840	1,364,545	1,394,275	1,434,025	1,419,639	1,427,232	1,503,729	1,511,574	1,469,116
	in BGN	64,963	65,891	67,431	88,114	71,211	70,612	72,622	74,833	75,734	78,772	81,298	80,499	85,477
	in foreign currency	1,303,623	1,300,196	1,284,343	1,275,334	1,271,629	1,293,933	1,321,653	1,359,188	1,343,905	1,348,460	1,422,431	1,431,075	1,383,639
	o/w EUR	344	352	1,062	1,245	439	1,664	1,585	19,475	7,991	2,436	1,616	1,433	1,003
	LIABILITIES	16,875,524	16,870,119	17,123,524	17,193,496	17,589,848	18,039,755	17,391,404	17,666,756	18,120,715	17,540,076	17,807,999	18,472,981	18,804,460
	RESERVE MONEY	12,345,297	12,203,437	12,339,633	12,350,528	12,416,998	12,946,315	12,253,946	12,311,733	12,636,476	12,132,190	12,151,490	12,561,813	13,071,939
	Currency in circulation	7,871,461	7,869,146	7,672,663	7,566,614	7,549,500	8,049,100	7,497,006	7,459,622	7,474,114	7,416,052	7,478,216	7,542,740	7,760,284
	Deposits of other MFIs	4,473,836	4,334,291	4,666,970	4,783,914	4,867,498	4,897,215	4,756,940	4,852,111	5,162,362	4,716,138	4,673,274	5,019,073	5,311,655
	in BGN	2,401,164	2,256,779	2,392,948	2,208,727	2,185,352	2,205,678	1,978,253	2,324,187	2,474,430	2,329,124	2,474,957	2,869,505	3,295,874
	in foreign currency	2,072,672	2,077,512	2,274,022	2,575,187	2,682,146	2,691,537	2,778,687	2,527,924	2,687,932	2,387,014	2,198,317	2,149,568	2,015,781
	o/w EUR	2,072,672	2,077,512	2,274,022	2,575,187	2,682,146	2,691,537	2,778,687	2,527,924	2,687,932	2,387,014	2,198,317	2,149,568	2,015,781
	LIABILITIES INCLUDED IN MONEY SUPPLY	1,044,317	1,160,114	1,189,583	1,197,807	1,313,853	1,270,726	1,248,029	1,328,200	1,407,047	1,571,150	1,552,966	1,754,932	1,813,116
	DEPOSITS	1,044,317	1,160,114	1,189,583	1,197,807	1,313,853	1,270,726	1,248,029	1,328,200	1,407,047	1,571,150	1,552,966	1,754,932	1,813,116
	Overnight deposits	223,166	364,077	406,546	453,772	584,816	583,408	504,882	533,645	600,218	734,728	642,400	854,449	912,912
	in BGN	178,616	312,551	341,085	367,185	469,186	551,309	492,832	521,232	587,556	708,772	636,022	837,448	894,621
	Social security funds	177,934	310,589	339,051	356,386	465,557	523,545	492,155	520,286	462,851	701,934	634,659	836,255	893,630
	Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	682	1,962	2,034	10,799	3,629	27,764	677	946	124,705	6,838	1,363	1,193	991
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	44,550	51,526	65,461	86,587	115,630	32,099	12,050	12,413	12,662	25,956	6,378	17,001	18,291
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	41,431	48,423	62,411	70,046	76,852	13,215	9,089	9,402	10,601	8,112	84	9,600	10,933
	Financial corporations	3,119	3,103	3,050	16,541	38,778	18,884	2,961	3,011	2,061	17,844	6,294	7,401	7,358
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	43,287	50,275	64,241	72,338	101,593	17,391	10,954	11,284	11,524	20,833	835	16,223	17,557
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	41,431	48,423	62,411	70,046	76,852	13,215	9,089	9,402	10,601	8,112	84	9,600	10,933
	Financial corporations	1,856	1,852	1,830	2,292	24,741	4,176	1,865	1,882	923	12,721	751	6,623	6,624
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with agreed maturity up to 2 years	821,151	796,037	783,037	744,035	729,037	687,318	743,147	794,555	806,829	836,422	910,566	900,483	900,204
	in BGN	641,215	616,100	603,100	564,100	549,100	480,000	514,000	565,000	585,000	678,000	670,000	661,000	661,000
	Social security funds	484,000	484,000	484,000	484,000	484,000	480,000	478,000	478,000	478,000	473,000	473,000	471,000	471,000
	Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	157,000	132,000	119,000	80,000	65,000	-	36,000	87,000	107,000	205,000	197,000	190,000	190,000
	Households and NPISHs	215	100	100	100	100	-	-	-	-	-	-	-	-
	in foreign currency	179,936	179,937	179,937	179,935	179,937	207,318	229,147	229,555	221,829	158,422	240,566	239,483	239,204

Table 2

BNB Analytical Reporting		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
BGN'000														
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		158,422	158,423	158,423	158,421	158,423	185,804	207,633	208,041	200,315	136,908	219,052	217,969	217,690
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		179,936	179,937	179,937	179,935	179,937	207,318	215,142	215,142	207,319	158,422	240,566	234,700	234,699
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		158,422	158,423	158,423	158,421	158,423	185,804	193,628	193,628	185,805	136,908	219,052	213,186	213,185
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY														
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		3,485,910	3,506,568	3,594,308	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,111,102	3,091,044	3,169,446	3,193,066	3,386,301	3,328,894	3,355,979	3,458,860	3,457,501	3,650,013	3,895,952	3,974,296	3,713,211
Financial result		354,808	395,524	404,862	432,095	452,696	473,820	513,450	547,963	599,691	166,723	187,591	161,940	186,194

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Claims	2,827,962	2,802,021	2,773,539	2,788,729	2,796,684	2,811,972	2,868,954	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906
Government securities	2,827,942	2,802,000	2,773,502	2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680
in BGN	1,300,367	1,274,280	1,288,231	1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026
in foreign currency	1,527,575	1,527,720	1,485,271	1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654
o/w EUR	997,269	997,176	964,997	946,520	945,246	947,886	963,380	999,034	951,726	953,892	886,044	932,895	929,277
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	20	21	37	26	28	19	23	45	77	120	136	56,225	139,226
in BGN	19	20	35	25	27	18	20	20	21	20	32	56,120	139,121
in foreign currency	1	1	2	1	1	1	3	25	56	100	104	105	105
o/w EUR	1	1	2	1	1	1	3	25	56	100	104	105	105
Less: liabilities	1,205,405	1,236,539	1,196,801	880,899	892,410	932,631	827,525	923,681	923,233	956,364	947,094	935,429	1,021,877
Deposits	1,205,405	1,236,539	1,196,801	880,899	892,410	932,631	827,525	923,681	923,233	956,364	947,094	935,429	1,021,877
in BGN	713,509	710,851	710,098	466,434	382,780	428,117	405,904	436,463	410,496	451,805	441,865	446,650	463,687
in foreign currency	491,896	525,688	486,703	414,465	509,630	504,514	421,621	487,218	512,737	504,559	505,229	488,779	558,190
o/w EUR	472,028	505,753	467,539	397,695	492,574	488,405	407,108	473,359	499,073	489,724	489,538	473,414	544,448
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	242,639	241,711	234,540	236,304	247,917	256,785	259,333	257,267	263,232	260,291	261,739	280,027	270,853
Securities other than shares	66,337	68,337	64,572	64,599	64,608	64,601	70,030	68,829	68,828	68,828	68,829	80,564	68,829
in BGN	4,793	4,793	4,793	4,820	4,829	4,822	4,822	4,822	4,821	4,821	4,822	3,623	3,623
in foreign currency	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206
o/w EUR	63,544	63,544	59,779	59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	174,302	173,374	169,968	171,705	183,309	192,184	189,303	188,438	194,404	191,463	192,910	199,463	202,024
in BGN	133,019	133,324	134,822	136,410	148,153	156,849	154,013	153,365	155,975	156,762	158,824	160,790	160,538
in foreign currency	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486
o/w EUR	41,283	40,050	35,146	35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486
CLAIMS ON NON-GOVERNMENT SECTOR	50,229,723	50,246,714	51,073,526	51,279,394	51,527,323	51,505,835	51,364,384	51,187,366	51,282,348	51,225,660	51,273,039	51,421,638	51,421,108
Non-financial corporations	30,781,313	30,811,629	31,150,711	31,136,060	31,162,033	31,246,910	31,208,611	31,024,506	31,058,641	31,029,960	31,102,012	31,157,986	31,159,898
Repos	16,647	13,798	14,049	12,543	11,903	12,184	12,220	12,680	11,853	11,661	11,773	12,075	12,817
in BGN	8,684	8,607	8,858	8,837	8,948	9,158	9,158	9,577	8,740	8,530	8,522	8,819	9,654
in foreign currency	7,963	5,191	5,191	3,706	2,955	3,026	3,062	3,103	3,113	3,131	3,251	3,256	3,163
o/w EUR	7,687	5,191	5,191	3,706	1,653	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662
Loans	30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,838,334	30,848,246
in BGN	7,995,529	7,957,565	7,950,964	7,998,152	7,994,959	7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837
in foreign currency	22,456,320	22,513,338	22,855,347	22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431	23,322,571	23,344,409
o/w EUR	21,680,959	21,741,974	22,090,461	22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083	22,451,081	22,481,369
Securities other than shares	262,698	276,263	278,922	270,256	277,082	252,489	251,817	250,172	249,252	248,745	248,949	248,888	240,579
in BGN	28,678	28,445	28,694	28,735	28,094	27,864	28,206	27,336	27,442	27,215	27,431	22,258	21,589
in foreign currency	234,020	247,818	250,228	241,521	248,988	224,625	223,611	222,836	221,810	221,530	221,518	226,630	218,990
o/w EUR	222,244	236,153	238,866	230,274	237,914	212,827	211,498	210,370	209,259	208,825	207,772	212,978	206,229

Table 3

Analytical Reporting of Other MFIs		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Shares and other equity		50,119	50,665	51,429	52,358	59,472	53,626	53,750	52,503	52,301	53,233	53,057	58,689	58,256
in BGN		50,119	50,665	51,429	52,358	59,472	53,626	53,750	52,503	52,301	53,233	53,057	58,689	58,256
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,049,295	1,055,530	1,049,370	1,118,912	1,118,809	1,113,433	1,085,936	1,117,024	1,159,655	1,143,312	1,123,451	1,187,197	1,198,544
Repos		23,746	24,477	24,495	28,634	26,527	24,706	24,090	27,409	70,491	64,488	62,787	63,043	62,936
in BGN		22,202	22,216	22,206	26,402	24,981	23,140	22,500	25,873	25,707	19,944	18,215	18,477	18,376
in foreign currency		1,544	2,261	2,289	2,232	1,546	1,566	1,581	1,536	44,784	44,544	44,572	44,566	44,560
o/w EUR		1,544	1,988	2,023	1,968	1,286	1,294	1,302	1,248	44,495	44,251	44,255	44,248	44,261
Loans		815,853	818,196	822,823	884,821	914,552	905,090	874,535	889,205	888,597	878,981	858,531	923,051	934,010
in BGN		189,108	184,048	185,424	235,532	265,506	264,637	239,949	230,990	232,226	214,791	204,575	225,169	221,523
in foreign currency		626,745	634,148	637,399	649,289	649,046	640,453	634,586	658,215	656,371	664,190	653,956	697,882	712,487
o/w EUR		626,530	633,952	637,261	649,089	648,729	640,098	634,382	658,045	656,089	664,024	652,431	696,361	711,015
Securities other than shares		86,180	88,491	80,188	79,702	43,634	48,261	48,261	58,973	58,059	55,945	58,460	55,523	54,945
in BGN		7,091	7,091	7,091	7,091	3,000	2,986	2,986	2,986	3,041	3,041	3,041	3,041	2,986
in foreign currency		79,089	81,400	73,097	72,611	40,634	45,275	45,275	55,987	55,018	52,904	55,419	52,482	51,959
o/w EUR		79,089	81,400	73,097	72,611	40,634	45,275	45,275	55,987	55,018	52,904	55,419	52,482	51,959
Shares and other equity		123,516	124,366	121,864	125,755	134,096	135,376	138,783	141,437	142,508	143,898	143,673	145,580	146,653
in BGN		122,480	123,296	120,823	124,747	133,112	134,341	137,137	139,809	140,848	142,207	141,925	143,848	145,000
in foreign currency		1,036	1,070	1,041	1,008	984	1,035	1,646	1,628	1,660	1,691	1,748	1,732	1,653
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		18,399,115	18,379,555	18,873,445	19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576	19,076,455	19,062,666
Repos		3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538
in BGN		3,800	4,819	5,426	6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,071,552	19,058,128
in BGN		12,795,129	12,760,292	13,058,723	13,100,077	13,285,941	13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751
in foreign currency		5,600,186	5,614,444	5,809,296	5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983	6,382,842	6,439,377
o/w EUR		5,435,195	5,448,623	5,643,537	5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315	6,198,673	6,260,535
FIXED ASSETS		2,515,220	2,520,408	2,538,357	2,547,861	2,560,981	2,614,274	2,618,449	2,626,388	2,647,822	2,657,376	2,667,760	2,688,670	2,694,172
OTHER ITEMS (NET)		-2,841,248	-2,956,541	-3,060,028	-3,348,642	-3,297,516	-2,986,281	-3,230,711	-3,268,681	-3,279,271	-3,320,185	-3,540,588	-3,430,137	-3,626,523
Accounts between other MFIs (net)		-27,677	-26,618	-19,423	14,208	9,628	20,214	36,991	21,960	37,707	31,814	39,064	57,845	53,511
Claims on other MFIs		1,976,659	1,883,112	2,009,959	1,900,467	1,788,755	1,689,373	1,816,334	2,053,991	2,037,051	1,935,666	2,079,890	2,329,850	2,225,454
in BGN		1,496,457	1,438,539	1,470,577	1,376,967	1,303,939	1,212,689	1,214,081	1,419,153	1,262,984	1,290,422	1,333,863	1,476,618	1,397,172
in foreign currency		480,202	444,573	539,382	523,500	484,816	476,684	602,253	634,838	774,067	645,244	746,027	853,232	828,282
o/w EUR		344,222	316,877	401,787	411,436	360,938	362,409	476,044	510,958	640,738	510,350	537,456	646,501	676,012
Less: liabilities to other MFIs		2,004,336	1,909,730	2,029,382	1,886,259	1,779,127	1,669,159	1,777,343	2,032,031	1,999,344	1,903,852	2,040,826	2,272,005	2,171,943
in BGN		1,500,820	1,429,857	1,465,413	1,373,560	1,297,963	1,186,612	1,169,667	1,404,390	1,234,171	1,257,375	1,276,952	1,403,320	1,333,862
in foreign currency		503,516	479,873	563,969	512,699	481,164	482,547	607,676	627,641	765,173	646,477	763,874	868,685	838,081
o/w EUR		361,421	344,106	415,705	400,403	349,998	378,098	481,169	503,434	631,444	511,259	554,996	661,529	685,465
Other (net)		-2,813,571	-2,929,923	-3,040,605	-3,362,850	-3,307,144	-3,016,495	-3,269,702	-3,290,641	-3,316,978	-3,351,999	-3,579,652	-3,487,982	-3,680,034
Other unclassified assets		1,496,636	1,512,936	1,457,831	1,489,126	1,512,356	1,500,302	1,473,581	1,561,568	1,662,579	1,737,662	1,918,810	1,873,623	1,830,161
in BGN		833,926	833,023	771,940	778,281	769,884	756,261	784,422	794,012	890,897	933,609	1,028,076	971,632	933,368
in foreign currency		662,710	679,913	685,891	710,845	742,472	744,041	689,159	767,556	771,682	804,053	890,734	901,991	896,793
o/w EUR		581,680	592,818	596,436	627,107	656,770	650,779	608,730	673,943	681,991	700,292	770,506	793,900	809,356
Less: other unclassified liabilities		4,310,207	4,442,859	4,498,436	4,851,976	4,819,500	4,516,797	4,743,283	4,852,209	4,979,557	5,089,661	5,498,462	5,361,605	5,510,195
in BGN		3,086,750	3,211,785	3,273,916	3,457,975	3,492,319	3,257,039	3,347,637	3,511,996	3,584,215	3,660,177	4,003,501	3,792,127	3,905,186
in foreign currency		1,223,457	1,231,074	1,224,520	1,394,001	1,327,181	1,259,758	1,395,646	1,340,213	1,395,342	1,429,484	1,494,961	1,569,478	1,605,009

Table 3

Analytical Reporting of Other MFIs													
BGN'000	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Non-financial corporations	47,237	33,333	21,696	26,912	26,696	26,537	29,307	36,124	42,274	35,718	29,670	19,763	21,497
Financial corporations	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629
Households and NPISHs	2,027,643	1,994,302	1,960,734	1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325	1,960,596	1,994,328	2,021,103	2,012,368
o/w EUR	1,745,871	1,702,993	1,664,682	1,665,895	1,654,039	1,710,631	1,663,012	1,660,779	1,652,112	1,652,622	1,652,878	1,664,677	1,672,550
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	45,539	31,859	20,091	25,293	25,106	22,695	25,543	30,892	36,889	31,862	23,971	17,783	19,695
Financial corporations	4,762	4,762	4,837	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629
Households and NPISHs	1,695,570	1,666,572	1,639,754	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369	1,615,906	1,624,190	1,642,265	1,648,226
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)													
in BGN	39,856	37,619	36,365	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695
in foreign currency	36,348	34,501	33,742	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952
o/w EUR	3,508	3,118	2,623	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743
	2,956	2,571	2,090	3,714	3,714	2,747	2,747	2,747	1,742	1,743	1,743	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	10,413,180	10,470,242	10,486,265	10,491,250	10,450,697	10,620,867	10,605,766	10,648,121	10,671,376	10,657,105	10,566,684	10,736,564	10,799,233
in BGN	1,239,243	1,244,590	1,219,417	1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249	1,137,881	1,140,099
in foreign currency	381,930	401,500	387,936	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317	346,305	357,677
o/w EUR	857,313	843,090	831,481	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932	791,576	782,422
Debt securities issued over 2 years	677,536	669,430	664,276	653,741	620,056	609,781	615,283	604,297	609,247	605,254	620,275	624,656	627,551
in BGN	93,340	91,659	73,915	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372
in foreign currency	16,434	16,563	16,563	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855
o/w EUR	76,906	75,096	57,352	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517
Capital and reserves	9,080,597	9,133,993	9,192,933	9,229,807	9,268,645	9,428,724	9,412,311	9,465,488	9,486,451	9,475,306	9,327,386	9,493,327	9,553,762
Funds contributed by owners	3,407,202	3,407,202	3,411,060	3,411,060	3,421,060	3,436,707	3,436,707	3,447,707	3,447,707	3,447,707	3,457,545	3,544,278	3,563,836
Reserves	4,360,928	4,367,986	4,380,549	4,396,056	4,394,900	4,454,547	4,515,521	4,469,235	4,492,564	4,571,361	4,590,535	4,703,975	4,713,784
Financial result	1,312,467	1,358,805	1,401,324	1,422,691	1,452,685	1,537,470	1,460,083	1,548,546	1,546,180	1,456,238	1,279,306	1,245,074	1,276,142

¹Including debt securities issued and MMFs shares/units held by non-residents.

Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	258	529	795	243	527	820	311	597	940
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	258	529	795	243	527	820	311	597	940
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation			1,017,134	1,292,747	1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602
Liabilities to non-resident governments		51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814
Deposits		51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814
Overnight deposits		51,841	66,795	32,339	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814
in BGN		37,971	33,021	15,414	43,063	45,926	52,614	31,718	11,699	4,547	36,734	87,043	38,130	13,689
in foreign currency		13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125
o/w EUR		13,870	33,774	16,925	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Exchange rate: BGN / USD 1		1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS		30,451,849	30,470,903	30,806,311	30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,789,233	30,838,334	30,848,246
Overdraft		9,480,194	9,460,826	9,395,719	9,372,824	9,328,366	9,272,673	9,255,961	9,064,010	9,077,224	9,030,106	9,075,382	9,134,768	9,086,538
in BGN		3,601,298	3,563,797	3,559,268	3,511,262	3,506,602	3,484,476	3,455,165	3,386,167	3,392,606	3,340,598	3,351,201	3,362,271	3,335,654
in foreign currency		5,878,896	5,897,029	5,836,451	5,861,562	5,821,764	5,788,197	5,800,796	5,677,843	5,684,618	5,689,508	5,724,181	5,772,497	5,750,884
o/w EUR		5,616,868	5,616,797	5,549,863	5,574,198	5,548,916	5,498,610	5,504,328	5,376,916	5,387,561	5,389,939	5,401,069	5,436,604	5,427,093
Loans		20,971,655	21,010,077	21,410,592	21,428,079	21,485,210	21,655,938	21,634,863	21,645,141	21,668,011	21,686,361	21,712,851	21,703,566	21,761,708
Regular		19,621,601	19,524,529	19,709,166	19,534,516	19,460,949	19,482,158	19,233,367	19,065,951	19,029,575	18,738,236	18,503,966	18,350,613	18,161,863
Loans with maturity up to 1 year		1,182,663	1,134,503	1,168,493	1,221,059	1,240,132	1,144,674	1,141,191	1,084,399	977,896	916,049	924,195	938,931	1,011,069
in BGN		431,458	433,681	431,214	511,227	518,010	481,162	444,466	413,104	387,378	378,636	355,967	363,934	382,222
in foreign currency		751,205	700,822	737,279	709,832	722,122	663,512	696,725	671,295	590,518	537,413	568,228	574,997	628,847
o/w EUR		725,161	678,176	715,755	686,040	701,122	645,331	690,144	663,252	581,864	524,730	547,696	560,388	591,108
Loans with maturity over 1 up to 5 years		8,894,625	8,850,243	8,782,696	8,586,776	8,202,539	8,234,284	8,007,734	7,864,816	7,858,286	7,530,682	7,344,777	7,224,926	6,981,045
in BGN		1,536,906	1,523,347	1,503,909	1,459,910	1,441,514	1,407,457	1,377,727	1,342,430	1,300,470	1,286,377	1,256,808	1,246,258	1,245,459
in foreign currency		7,357,719	7,326,896	7,278,787	7,126,866	6,761,025	6,826,827	6,630,007	6,522,386	6,557,816	6,244,305	6,087,969	5,978,668	5,735,586
o/w EUR		6,953,238	6,938,353	6,900,734	6,752,603	6,571,420	6,689,019	6,484,431	6,381,371	6,418,307	6,103,048	5,941,067	5,828,102	5,597,696
Loans with maturity over 5 years		9,544,313	9,539,783	9,757,977	9,726,681	10,018,278	10,103,200	10,084,442	10,116,736	10,193,393	10,291,505	10,234,994	10,186,756	10,169,749
in BGN		2,033,864	2,014,221	1,996,424	1,971,128	1,947,099	1,902,299	1,845,491	1,832,062	1,807,218	1,785,186	1,767,261	1,766,979	1,740,880
in foreign currency		7,510,449	7,525,562	7,761,553	7,755,553	8,071,179	8,200,901	8,238,951	8,284,674	8,386,175	8,506,319	8,467,733	8,419,777	8,428,869
o/w EUR		7,439,874	7,457,622	7,696,766	7,691,983	7,818,932	7,885,576	7,918,185	7,952,192	8,059,213	8,178,324	8,115,537	8,067,212	8,082,445
Bad and restructured ¹		1,350,054	1,485,548	1,701,426	1,893,563	2,024,261	2,173,780	2,401,496	2,579,190	2,638,436	2,947,925	3,208,885	3,352,953	3,599,845
in BGN		392,003	422,519	460,149	504,625	541,734	578,173	641,677	669,282	702,075	739,015	774,565	776,321	799,622
in foreign currency		958,051	1,063,029	1,241,277	1,388,938	1,482,527	1,595,607	1,759,819	1,909,908	1,936,361	2,208,910	2,434,320	2,576,632	2,800,223
o/w EUR		945,818	1,051,026	1,227,343	1,377,444	1,471,370	1,582,762	1,744,667	1,894,059	1,920,194	2,191,705	2,414,714	2,568,775	2,783,027
LOANS TO HOUSEHOLDS AND NPISHS		18,395,315	18,374,736	18,868,019	19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,071,552	19,058,128
Overdraft		2,059,584	2,062,686	2,082,354	2,066,544	2,039,035	2,015,873	2,001,435	1,982,165	1,971,290	1,965,127	1,972,566	1,954,468	1,919,910
in BGN		1,801,313	1,806,109	1,824,201	1,812,860	1,787,571	1,766,050	1,752,928	1,735,180	1,731,054	1,716,443	1,719,641	1,703,386	1,671,392
in foreign currency		258,271	256,577	258,153	253,684	251,464	249,823	248,507	246,985	240,236	248,684	252,925	251,082	248,518
o/w EUR		253,239	251,612	253,221	248,733	246,799	245,096	243,416	241,856	235,295	243,636	245,161	242,254	240,566
Consumer loans		7,263,803	7,252,733	7,563,328	7,656,146	7,874,302	7,772,572	7,711,765	7,688,200	7,689,555	7,668,130	7,645,800	7,655,897	7,663,596
Regular		6,682,864	6,596,630	6,840,161	6,851,984	6,926,176	6,819,645	6,710,198	6,643,295	6,601,121	6,559,413	6,486,603	6,469,250	6,432,836
Loans with maturity up to 1 year		18,421	17,566	18,136	17,033	17,436	15,460	13,980	12,514	12,289	12,018	12,248	13,422	13,505
in BGN		13,275	12,223	12,240	11,980	11,782	11,280	10,503	9,796	9,500	9,338	8,965	9,384	9,770
in foreign currency		5,146	5,343	5,896	5,053	5,654	4,180	3,477	2,718	2,789	2,680	3,283	4,038	3,735
o/w EUR		4,936	5,132	5,697	4,914	5,504	4,031	3,321	2,584	2,656	2,564	3,154	3,918	3,621
Loans with maturity over 1 up to 5 years		1,225,077	1,196,232	1,203,138	1,209,076	1,218,847	1,177,878	1,140,602	1,114,865	1,095,535	1,077,477	1,054,626	1,059,572	1,045,971
in BGN		1,128,895	1,098,913	1,100,908	1,106,578	1,116,393	1,076,907	1,040,493	1,013,040	990,886	970,242	946,664	947,655	931,638
in foreign currency		96,182	97,319	102,230	102,498	102,454	100,971	100,109	101,825	104,649	107,235	107,962	111,917	114,333
o/w EUR		95,584	96,766	101,716	101,907	101,930	100,466	99,607	100,658	103,448	106,019	106,692	110,667	113,160
Loans with maturity over 5 years		5,419,366	5,382,832	5,618,887	5,625,875	5,689,893	5,626,307	5,555,616	5,515,916	5,493,297	5,469,918	5,419,729	5,396,256	5,373,360
in BGN		4,584,260	4,526,001	4,701,280	4,705,231	4,782,538	4,718,050	4,652,734	4,607,009	4,565,960	4,524,691	4,466,082	4,419,211	4,384,640
in foreign currency		855,106	856,831	917,607	920,644	907,355	908,257	902,882	908,907	927,337	945,227	953,647	977,045	988,720
o/w EUR		819,139	820,804	882,231	886,296	874,219	874,980	869,640	876,927	895,019	914,107	923,104	945,570	958,755
Bad and restructured ¹		600,939	656,103	723,167	804,162	948,126	952,927	1,001,567	1,044,905	1,088,434	1,108,717	1,159,197	1,186,647	1,230,760
in BGN		543,124	589,711	647,135	713,156	833,447	827,754	865,818	901,694	938,452	955,801	996,750	1,020,670	1,057,728
in foreign currency		57,815	66,392	76,032	91,006	114,679	125,173	135,749	143,211	149,982	152,916	162,447	165,977	173,032

Table 5

Loans to Non-financial Corporations, Households and NPISHs		07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
	BGN'000													
	o/w EUR	54,627	63,195	72,309	86,637	109,452	119,588	129,937	136,805	143,362	146,033	154,929	157,244	164,059
	Loans for house purchase	8,063,270	8,064,128	8,218,168	8,300,488	8,346,818	8,393,558	8,408,167	8,450,502	8,485,514	8,509,453	8,524,480	8,556,073	8,566,479
	Regular	7,627,488	7,560,234	7,642,131	7,636,246	7,535,866	7,523,871	7,459,977	7,465,307	7,461,339	7,436,746	7,398,481	7,403,342	7,374,224
	Loans with maturity up to 1 year	2,793	2,979	3,012	2,779	2,818	2,785	2,735	2,329	2,132	381	283	214	170
	in BGN	598	805	824	1,065	1,101	1,051	1,008	677	490	335	230	149	110
	in foreign currency	2,195	2,174	2,188	1,714	1,717	1,734	1,727	1,652	1,642	46	53	65	60
	o/w EUR	2,195	2,174	2,188	1,714	1,717	1,734	1,727	1,652	1,642	46	53	65	60
	Loans with maturity over 1 up to 5 years	87,976	85,052	87,742	86,075	82,491	79,841	77,923	75,818	72,825	70,904	68,126	66,658	64,531
	in BGN	42,636	41,395	41,087	39,379	38,084	36,051	35,237	33,680	31,160	28,501	26,785	26,029	24,657
	in foreign currency	45,340	43,657	46,655	46,696	44,407	43,790	42,686	42,138	41,665	42,403	41,341	40,629	39,874
	o/w EUR	45,042	43,348	46,358	46,422	44,148	43,533	42,435	41,897	41,416	42,149	41,090	40,413	39,325
	Loans with maturity over 5 years	7,536,719	7,472,203	7,551,377	7,547,392	7,450,557	7,441,245	7,379,319	7,387,160	7,386,382	7,365,461	7,330,072	7,336,470	7,309,523
	in BGN	3,807,675	3,756,866	3,754,937	3,703,402	3,644,519	3,610,705	3,567,105	3,560,267	3,529,519	3,498,940	3,460,180	3,427,298	3,392,305
	in foreign currency	3,729,044	3,715,337	3,796,440	3,843,990	3,806,038	3,830,540	3,812,214	3,826,893	3,856,863	3,866,521	3,869,892	3,909,172	3,917,218
	o/w EUR	3,621,725	3,609,712	3,691,847	3,741,217	3,705,089	3,730,974	3,714,117	3,729,701	3,758,339	3,770,607	3,774,613	3,811,363	3,823,751
	Bad and restructured ¹	435,782	503,894	576,037	664,242	810,952	869,687	948,190	985,195	1,024,175	1,072,707	1,125,999	1,152,731	1,192,255
	in BGN	238,005	274,411	319,614	361,068	421,356	451,580	488,134	508,317	531,339	551,136	577,661	593,723	608,369
	in foreign currency	197,777	229,483	256,423	303,174	389,596	418,107	460,056	476,878	492,836	521,571	548,338	559,008	583,886
	o/w EUR	190,088	219,183	244,828	290,360	374,485	400,394	439,231	454,615	469,120	495,555	520,231	525,129	548,967
	Other loans	1,008,658	995,189	1,004,169	995,225	979,826	956,775	941,953	919,200	912,127	904,336	899,482	905,114	908,143
	Regular	908,306	890,557	892,200	873,186	858,161	811,581	785,505	763,568	748,381	736,166	725,360	730,909	730,060
	Loans with maturity up to 1 year	89,013	84,915	85,224	82,732	83,596	75,625	64,644	56,847	54,307	52,282	48,068	48,885	50,937
	in BGN	68,786	66,806	67,153	65,808	65,412	57,921	47,843	41,199	39,207	37,514	34,137	34,691	37,720
	in foreign currency	20,227	18,109	18,071	16,924	18,184	17,704	16,801	15,648	15,100	14,768	13,931	14,194	13,217
	o/w EUR	20,227	18,109	18,071	16,924	18,184	17,704	16,801	15,648	15,100	14,768	13,931	14,194	13,217
	Loans with maturity over 1 up to 5 years	417,248	388,618	376,129	361,566	345,426	322,211	308,894	299,839	291,721	284,652	278,624	281,612	280,894
	in BGN	274,330	261,638	251,525	239,947	226,672	208,846	198,630	190,089	183,869	176,993	172,905	169,643	166,762
	in foreign currency	142,918	126,980	124,604	121,619	118,754	113,365	110,264	109,750	107,852	107,659	105,719	111,969	114,132
	o/w EUR	139,987	124,094	121,794	118,843	115,970	110,519	107,603	107,280	105,635	105,688	105,586	111,840	114,016
	Loans with maturity over 5 years	402,045	417,024	430,847	428,888	429,139	413,745	411,967	406,882	402,353	399,232	398,668	400,412	398,229
	in BGN	237,359	248,848	255,690	252,436	250,228	237,509	234,683	229,008	224,415	220,908	217,941	214,686	210,297
	in foreign currency	164,686	168,176	175,157	176,452	178,911	176,236	177,284	177,874	177,938	178,324	180,727	185,726	187,932
	o/w EUR	163,048	166,548	173,555	174,874	177,407	175,199	176,229	176,761	176,815	177,200	179,682	184,663	186,925
	Bad and restructured ¹	100,352	104,632	111,969	122,039	121,665	145,194	156,448	155,632	163,746	168,170	174,122	174,205	178,083
	in BGN	74,873	76,566	82,129	87,167	86,838	103,628	112,536	110,735	115,465	118,505	122,404	122,185	123,363
	in foreign currency	25,479	28,066	29,840	34,872	34,827	41,566	43,912	44,897	48,281	49,665	51,718	52,020	54,720
	o/w EUR	25,358	27,946	29,722	34,756	34,727	40,938	43,274	44,293	47,663	49,049	51,089	51,353	54,113

¹The indicator is aggregated from the information, reported by the banks under the requirements of BNB Ordinance No. 9 of 03.04.2008 on the evaluation and classification of risk exposures of banks and the allocation of specific provisions for credit risk. First, it includes the "non-performing exposures" as per Article 10 of the Ordinance (over 90 days past-due exposures), second, exposures classified as a "loss", as per Article 11 (over 180 days past-due exposures), third, the "restructured risk exposures" as per Article 13 of the Ordinance.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Depreciation	55,279	56,376	57,138	58,286	59,590	60,971	62,688	64,866	66,538	68,140	69,810	71,273	72,668
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
Exchange rate: BGN / USD 1	1.38339	1.37040	1.33568	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	530,656	555,919	593,755	634,246	672,922	674,066	646,135	678,183	686,871	723,578	779,045	793,967	796,657
in BGN	235,976	243,837	257,536	274,164	290,395	284,905	290,396	296,330	289,004	298,338	318,319	319,223	309,823
in foreign currency	294,680	312,082	336,219	360,082	382,527	389,161	355,739	381,853	397,867	425,240	460,726	474,744	486,834
o/w EUR	279,212	291,567	311,596	332,066	354,570	359,479	337,197	360,939	375,039	397,112	427,279	436,293	461,710
o/w Accrued interest on deposits	3,422	4,341	5,191	5,211	6,666	7,878	5,373	5,437	6,102	5,386	9,971	5,495	4,454
in BGN	2,578	2,780	3,079	2,531	2,484	2,841	3,252	3,576	4,191	2,879	2,565	2,531	2,973
in foreign currency	844	1,561	2,112	2,680	4,182	5,037	2,121	1,861	1,911	2,507	7,406	2,964	1,481
o/w EUR	570	1,235	1,794	2,442	3,937	4,807	1,897	1,646	1,676	2,277	7,013	2,679	1,244
o/w Accrued interest on loans	460,162	472,178	499,862	535,158	563,003	550,544	592,409	621,898	624,222	651,261	690,116	697,211	725,124
in BGN	211,270	218,481	228,737	242,684	254,720	244,645	263,164	274,356	267,390	272,481	285,275	283,882	288,794
in foreign currency	248,892	253,697	271,125	292,474	308,283	305,899	329,245	347,542	356,832	378,780	404,841	413,329	436,330
o/w EUR	236,856	240,591	257,171	276,527	295,126	294,362	315,189	334,397	343,415	362,265	388,384	395,473	417,377
o/w Accrued interest on securities other than shares	66,706	75,378	83,917	90,038	102,478	113,358	46,643	48,286	54,845	64,927	76,761	88,534	61,690
in BGN	22,055	22,450	25,488	28,528	32,560	35,861	23,507	17,648	17,051	22,472	30,182	32,501	17,620
in foreign currency	44,651	52,928	58,429	61,510	69,918	77,497	23,136	30,638	37,794	42,455	46,579	56,033	44,070
o/w EUR	41,526	46,582	49,278	49,732	55,403	59,905	19,437	23,898	28,645	31,110	30,125	35,960	40,591
Derivatives with a positive fair value	114,195	113,046	108,913	102,317	104,674	89,219	107,538	113,995	105,350	109,123	173,384	167,709	112,544
in BGN	21,948	24,366	23,718	21,616	21,283	15,895	28,690	31,171	28,736	31,726	80,400	68,048	36,784
in foreign currency	92,247	88,680	85,195	80,701	83,391	73,324	78,848	82,824	76,614	77,397	92,984	99,661	75,760
o/w EUR	88,724	85,166	81,003	77,323	78,941	66,653	71,784	78,859	73,458	74,510	88,855	95,866	72,503
OTHER LIABILITIES, of which													
Accrued interest - total	520,965	525,270	571,679	597,768	630,563	467,034	490,010	534,356	552,765	576,747	608,910	588,311	599,973
in BGN	211,909	211,637	238,541	237,467	247,848	161,745	179,909	199,931	212,671	222,121	238,118	233,151	247,686
in foreign currency	309,056	313,633	333,138	360,301	382,715	305,289	310,101	334,425	340,094	354,626	370,792	355,160	352,287
o/w EUR	281,384	285,808	301,865	328,838	350,404	277,525	279,450	302,057	305,991	318,634	332,571	317,854	318,560
o/w Accrued interest on overnight deposits	37,433	24,612	40,649	27,924	29,453	6,172	8,005	9,674	11,517	11,622	13,916	14,059	16,167
in BGN	30,437	16,757	33,870	19,816	20,352	2,233	3,497	4,970	6,630	6,608	8,193	8,363	10,030
in foreign currency	6,996	7,855	6,779	8,108	9,101	3,939	4,508	4,704	4,887	5,014	5,723	5,696	6,137
o/w EUR	6,214	6,902	5,887	7,154	8,013	3,716	4,207	4,324	4,431	4,490	5,068	5,250	5,655
o/w Accrued interest on deposits with agreed maturity	414,383	418,951	441,362	456,158	473,815	442,035	466,760	498,705	505,463	516,633	536,152	514,191	518,004
in BGN	153,306	161,845	168,779	178,055	182,549	159,045	170,625	184,117	191,489	196,115	205,764	200,199	208,383
in foreign currency	261,077	257,106	272,583	278,103	291,266	282,990	296,135	314,588	313,974	320,518	330,388	313,992	309,621
o/w EUR	238,629	234,893	249,242	253,433	266,473	256,342	267,467	284,332	282,681	288,202	296,954	281,891	280,993
o/w Accrued interest on deposits redeemable at notice	57,179	65,958	73,262	81,979	91,760	755	10,419	19,627	28,675	38,033	47,505	50,331	59,001
in BGN	27,433	31,540	34,794	38,838	43,844	241	5,197	9,915	14,372	19,004	23,647	24,285	28,769
in foreign currency	29,746	34,418	38,468	43,141	47,916	514	5,222	9,712	14,303	19,029	23,858	26,046	30,232
o/w EUR	25,766	29,888	33,572	37,738	42,050	377	4,437	8,301	12,270	16,310	20,318	22,004	25,857
o/w Accrued interest on debt securities issued	3,098	5,007	4,572	4,333	5,325	4,207	3,259	4,054	4,097	5,429	5,253	3,565	2,041
in BGN	688	1,438	997	591	878	173	501	796	56	223	395	55	227
in foreign currency	2,410	3,569	3,575	3,742	4,447	4,034	2,758	3,258	4,041	5,206	4,858	3,510	1,814

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	07.2009	08.2009	09.2009	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010
o/w EUR	2,410	3,466	3,376	3,445	4,060	3,521	2,130	3,179	3,873	4,949	4,483	3,040	1,814
Provisions	1,695,293	1,797,746	1,910,382	2,029,357	2,154,717	2,129,449	2,205,437	2,285,982	2,386,064	2,450,514	2,530,302	2,585,518	2,685,523
Depreciation	967,068	984,298	1,002,478	1,017,647	1,032,532	1,007,763	1,026,061	1,042,711	1,059,865	1,077,434	1,093,240	1,111,490	1,125,178
Derivatives with a negative fair value	116,281	120,857	101,564	90,766	102,970	98,117	110,626	122,183	124,953	124,010	162,147	206,164	187,347
in BGN	21,830	24,786	24,195	18,940	21,315	9,130	10,716	17,528	13,164	12,144	83,766	38,722	37,379
in foreign currency	94,451	96,071	77,369	71,826	81,655	88,987	99,910	104,655	111,789	111,866	78,381	167,442	149,968
o/w EUR	81,475	85,537	64,116	61,166	71,589	80,809	91,701	95,888	103,811	102,394	65,209	151,471	144,738

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of July 2010

	BGN000															
	Resident sector				Other resident sectors				Non-resident sector							
	General government		Other MFIs		CG	SSFs	Financial corporations		Households and NPIs	Countries and institutions of the EU			Rest of the world	Not allocated		
	Other MFIs		Non-financial corporations	OFIAs			ICs and PFs	MU		Non-MU						
Total																
ASSETS	25,953,141	79,657	146	79,511	72,568	6,943	6,943	6,943	-	21,767,675	20,364,327	17,892,516	2,471,811	1,403,348	4,105,809	
1. Cash (in foreign currency) o/w EUR	119,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	119,114
2. SDR holdings	117,399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,399
3. Reserve position in the IMF	1,392,627	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,392,627
4. Monetary gold	77,115	-	-	-	-	-	-	-	77,115	-	-	-	-	77,115	-	-
5. Deposits	2,250,021	-	-	-	-	-	-	-	1,349,939	1,168,430	1,168,430	1,168,430	1,168,430	181,509	900,082	-
5.1. Overnight	4,576,814	-	-	-	-	-	-	-	4,576,814	3,894,044	2,753,926	1,140,118	1,140,118	682,770	-	-
in BGN	1,606,385	-	-	-	-	-	-	-	1,606,385	923,615	141,283	782,332	782,332	682,770	-	-
in foreign currency	1,606,385	-	-	-	-	-	-	-	1,606,385	923,615	141,283	782,332	782,332	682,770	-	-
o/w EUR	1,591,267	-	-	-	-	-	-	-	1,591,267	923,600	141,268	782,332	782,332	667,667	-	-
5.2. With agreed maturity	2,970,429	-	-	-	-	-	-	-	2,970,429	2,970,429	2,612,643	357,786	357,786	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,970,429	-	-	-	-	-	-	-	2,970,429	2,970,429	2,612,643	357,786	357,786	-	-	-
o/w EUR	2,922,389	-	-	-	-	-	-	-	2,922,389	2,922,389	2,564,603	357,786	357,786	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	15,645,399	-	-	-	-	-	-	-	15,645,399	15,213,639	15,051,019	162,620	162,620	431,760	-	-
up to 1 year	5,028,306	-	-	-	-	-	-	-	5,028,306	5,028,306	5,020,815	7,491	7,491	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	5,028,306	-	-	-	-	-	-	-	5,028,306	5,028,306	5,020,815	7,491	7,491	-	-	-
o/w EUR	5,020,815	-	-	-	-	-	-	-	5,020,815	5,020,815	5,020,815	7,491	7,491	-	-	-
over 1 and up to 2 years	1,381,999	-	-	-	-	-	-	-	1,381,999	1,381,999	1,367,827	14,172	14,172	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,381,999	-	-	-	-	-	-	-	1,381,999	1,381,999	1,367,827	14,172	14,172	-	-	-
o/w EUR	1,381,999	-	-	-	-	-	-	-	1,381,999	1,381,999	1,367,827	14,172	14,172	-	-	-
over 2 years	9,235,094	-	-	-	-	-	-	-	9,235,094	8,803,334	8,662,377	140,957	140,957	431,760	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	9,235,094	-	-	-	-	-	-	-	9,235,094	8,803,334	8,662,377	140,957	140,957	431,760	-	-
o/w EUR	9,227,572	-	-	-	-	-	-	-	9,227,572	8,795,812	8,664,855	140,957	140,957	431,760	-	-
9. Shares and other equity	107,372	79,179	-	79,179	72,236	6,943	6,943	6,943	28,193	6,886	6,886	6,886	6,886	21,307	-	-
in BGN	79,179	79,179	-	79,179	72,236	6,943	6,943	6,943	28,193	6,886	6,886	6,886	6,886	21,307	-	-
in foreign currency	28,193	-	-	-	-	-	-	-	28,193	6,886	6,886	6,886	6,886	-	-	-
o/w EUR	6,886	-	-	-	-	-	-	-	6,886	6,886	6,886	6,886	6,886	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of July 2010

BGN'000

	Resident sector										Non-resident sector					Not allocated
	General government			Other resident sectors				Financial corporations		Countries and institutions of the EU			Rest of the world			
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPSHs	MU	Non-MU							
Total																
10. Fixed assets (in levs)	269,185														269,185	
11. Other assets	1,515,494	478													1,424,801	
in BGN	41,716	478													41,238	
in foreign currency	1,473,778														1,383,563	
o/w EUR	90,221														70	
LIABILITIES																
12. Currency in circulation	25,953,141	11,358,593	5,598,415	4,233,507	1,364,908	448,523	32,479	416,044							13,148,083	
13. Deposits	11,410,794	11,357,980	5,597,839	4,233,209	1,364,630	448,486	32,447	416,039							7,760,284	
13.1. Overnight	6,956,551	6,903,737	5,311,655	4,233,209	893,630	19,282	10,933	8,349								
in BGN	4,739,684	4,725,995	3,295,874	1,429,130	535,500	991		991								
in foreign currency	2,216,867	2,177,742	2,015,781	143,670	143,670	18,291	10,933	7,358								
o/w EUR	2,198,349	2,159,224	2,015,781	125,886	125,886	17,557	10,933	6,624								
13.2. With agreed maturity	4,454,243	4,454,243	4,025,039	3,554,039	471,000	429,204	21,514	407,690								
up to 2 years	4,454,243	4,454,243	4,025,039	3,554,039	471,000	429,204	21,514	407,690								
in BGN	2,870,000	2,870,000	2,680,000	2,209,000	471,000	190,000		190,000								
in foreign currency	1,584,243	1,584,243	1,345,039	1,345,039	239,204	21,514	217,690	217,690								
o/w EUR	1,523,921	1,523,921	1,289,222	1,289,222	21,514	213,185		213,185								
over 2 years																
in BGN																
in foreign currency																
o/w EUR																
13.3. Redeemable at notice																
up to 3 months																
in BGN																
in foreign currency																
o/w EUR																
over 3 months																
in BGN																
in foreign currency																
o/w EUR																
14. Repos																
in BGN																
in foreign currency																
o/w EUR																
15. Loans																
in BGN																
in foreign currency																
o/w EUR																
16. SDR allocation	1,392,602															
17. Capital and reserves	3,919,405														3,919,405	
17.1. Funds contributed by owners	20,000														20,000	
17.2. Reserves	3,713,211														3,713,211	
17.3. Financial result	186,194														186,194	
18. Other liabilities	1,470,056	613	576	298	278	37	32	5	5	5	1,049				1,468,394	
in BGN	85,477	453	450	172	278	3	3	3	3	3	109				84,915	
in foreign currency	1,384,579	160	126	126	126	34	32	2	2	2	940				1,383,479	
o/w EUR	1,003	156	122	122	122	34	32	2	2	2					847	

Source: BNB.

Table 9

	Monthly Sectoral Survey of other MFIs as of July 2010																	BGN'000		
	Total																			
	Resident sector							Non-resident sector							Countries and institutions of the EU				Rest of the world	Not allocated
	Monetary financial institutions			General government				Other resident sectors				Financial corporations			Households and NPISHs					
	BNB	Other MFIs	CG	LG	SSFs		Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU								
ASSETS	75,109,449	63,564,882	3,437,279	3,150,740	286,536	3	52,464,255	1,251,602	90,916	19,333,426	7,165,825	6,318,678	5,270,866	1,047,812	847,147	4,377,742				
1. Cash	1,414,489	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,414,489				
in BGN	797,911	-	-	-	-	-	-	-	-	-	-	-	-	-	-	797,911				
in foreign currency	616,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-	616,578				
o/w EUR	465,793	-	-	-	-	-	-	-	-	-	-	-	-	-	-	465,793				
2. Deposits	11,542,650	6,567,872	1,283,545	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1. Overnight	8,865,262	5,757,335	473,095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	3,677,476	3,558,276	3,293,503	264,773	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	5,207,786	2,199,059	208,322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	4,734,407	2,127,126	136,389	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2. With agreed maturity	2,657,388	810,537	87	810,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	598,797	455,952	87	455,865	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	2,060,591	354,585	-	354,585	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	1,175,773	298,883	-	298,883	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3. Repos	408,115	407,978	-	-	-	-	80,291	12,817	62,936	4,153	58,783	137	137	137	137	137	137	137		
in BGN	206,691	206,554	-	-	-	-	32,568	9,654	18,376	3,767	14,609	4,538	4,538	4,538	4,538	4,538	4,538	4,538		
in foreign currency	201,424	201,424	-	-	-	-	47,723	3,163	44,560	386	44,174	-	-	-	-	-	-	-		
o/w EUR	175,124	175,124	-	-	-	-	45,923	1,662	44,261	87	44,174	-	-	-	-	-	-	-		
4. Loans	52,380,381	51,643,490	461,856	13	13	13	50,840,384	30,848,246	934,010	933,955	55	19,058,128	736,891	395,022	298,044	96,958	341,889	-		
up to 1 year	12,842,642	12,676,694	13	13	13	13	12,653,819	10,278,939	388,692	388,663	9	2,016,728	165,948	109,024	107,605	1,419	56,924	-		
in BGN	5,681,818	5,618,724	12	12	12	12	5,597,890	3,771,904	84,640	84,640	8	1,741,338	63,094	20,468	20,468	322	42,626	-		
in foreign currency	7,160,824	7,057,970	1	1	1	1	7,055,929	6,506,495	274,044	274,043	1	275,390	102,854	88,556	87,459	1,097	14,298	-		
o/w EUR	6,778,165	6,684,382	1	1	1	1	6,682,351	6,142,563	272,571	272,571	1	267,216	93,773	88,165	87,157	1,028	5,588	-		
over 1 and up to 5 years	10,878,715	10,784,681	63,843	13	13	13	10,573,852	8,638,993	294,571	294,525	46	1,640,288	94,034	32,225	16,127	16,098	61,809	-		
in BGN	3,107,913	3,107,103	57,000	13	13	13	2,904,617	1,494,615	83,179	83,179	46	1,326,823	810	314	209	105	496	-		
in foreign currency	7,770,802	7,677,578	6,843	13	13	13	7,669,235	7,144,378	211,392	211,346	46	313,465	93,224	31,911	15,918	15,993	61,313	-		
o/w EUR	7,602,689	7,532,918	6,843	13	13	13	7,524,575	7,002,245	211,392	211,346	46	310,938	69,771	26,815	10,822	15,993	42,956	-		
over 5 years	28,659,024	28,182,115	398,000	171,402	171,402	171,402	27,612,713	11,930,854	280,747	280,747	-	15,401,112	476,909	253,753	174,312	79,441	223,156	-		
in BGN	12,375,000	12,372,965	398,000	133,351	133,351	133,351	11,841,604	2,237,318	53,696	53,696	-	9,550,590	2,045	1,716	1,196	520	329	-		
in foreign currency	16,284,024	15,809,160	-	38,051	38,051	38,051	15,771,109	9,693,536	227,051	227,051	-	5,850,522	474,864	252,037	173,116	78,921	222,827	-		
o/w EUR	15,666,358	15,284,044	-	38,051	38,051	38,051	15,245,993	9,336,561	227,051	227,051	-	5,682,381	382,314	245,632	166,711	79,921	136,682	-		
5. Securities other than shares	4,538,773	3,422,369	142,356	2,915,680	68,829	-	295,524	240,579	54,945	54,945	-	1,116,384	1,038,521	692,015	346,506	77,863	-	-		
up to 1 year	292,539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	292,539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	292,539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
over 1 and up to 2 years	255,500	135	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	16,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	238,940	135	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	238,805	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
over 2 years	3,990,734	3,422,254	142,221	2,984,509	68,829	-	295,524	240,579	54,945	54,945	-	238,805	233,769	233,769	233,769	233,769	233,769	233,769		
in BGN	1,777,283	1,461,750	37,526	1,395,649	3,623	-	24,575	21,589	2,986	2,986	-	315,533	298,544	4,947	293,597	346,506	56,267	-		
in foreign currency	2,213,451	1,960,504	104,695	1,584,860	65,206	-	270,949	218,990	51,959	51,959	-	252,947	160,760	160,760	52,909	38,278	-	-		
o/w EUR	1,530,002	1,357,366	104,695	1,046,959	65,206	-	256,188	206,229	51,959	51,959	-	172,636	138,164	138,164	44,959	34,472	-	-		
6. Shares and other equity	299,708	214,919	10,010	-	-	-	204,909	58,256	146,653	122,893	23,760	14,670	9,322	5,348	70,119	-	-	-		
in BGN	213,266	213,266	10,010	-	-	-	203,256	58,256	145,000	121,240	23,760	-	-	-	-	-	-	-		
in foreign currency	86,442	1,653	-	-	-	-	1,653	-	1,653	571	-	-	-	-	-	-	-	-		
o/w EUR	67,063	571	-	-	-	-	571	-	571	-	-	-	-	-	-	-	-	-		

(continued)

Monthly Sectoral Survey of other MFIs as of July 2010

BGN'000

	Resident sector													Non-resident sector										Rest of the world	Not allocated															
	Monetary financial institutions					General government			Other resident sectors					Financial corporations					Countries and institutions of the EU																					
	BNB		Other MFIs			CG	LG	SSFs	Non-financial corporations	Financial corporations		Households and NPISHs			MU	Non-MU	Rest of the world																							
7. Fixed assets (in levs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,694,172																
8. Other assets	1,830,161	1,308,234	1,828	151,739	111,520	95,834	15,683	3	1,043,147	53,058	44,740	8,318	270,760	214,287	182,281	32,006	38,559	269,081	1,830,161	1,308,234	1,828	151,739	111,520	95,834	15,683	3	1,043,147	53,058	44,740	8,318	270,760	214,287	182,281	32,006	38,559	269,081				
9.1. Overnight	893,368	676,470	1,827	116,497	77,424	62,394	15,027	3	480,722	244,022	33,818	7,761	195,119	30,187	21,655	10,320	11,335	8,532	226,711	893,368	676,470	1,827	116,497	77,424	62,394	15,027	3	480,722	244,022	33,818	7,761	195,119	30,187	21,655	10,320	11,335	8,532	226,711		
in foreign currency	896,793	631,764	1	35,242	34,096	33,440	656	-	562,425	475,305	10,922	557	75,641	222,659	192,632	171,961	20,671	30,027	42,370	896,793	631,764	1	35,242	34,096	33,440	656	-	562,425	475,305	10,922	557	75,641	222,659	192,632	171,961	20,671	30,027	42,370		
o/w EUR	893,356	594,652	1	28,221	31,430	30,774	656	-	535,000	465,682	10,772	556	67,990	175,657	156,942	152,225	4,717	18,715	39,047	893,356	594,652	1	28,221	31,430	30,774	656	-	535,000	465,682	10,772	556	67,990	175,657	156,942	152,225	4,717	18,715	39,047		
LIABILITIES	75,108,449	49,210,508	3,064	2,341,954	2,068,445	1,102,244	962,952	3,249	44,797,045	13,672,345	1,769,625	1,840,152	27,514,923	14,932,319	13,480,797	12,243,861	1,236,936	1,451,522	10,965,622	75,108,449	49,210,508	3,064	2,341,954	2,068,445	1,102,244	962,952	3,249	44,797,045	13,672,345	1,769,625	1,840,152	27,514,923	14,932,319	13,480,797	12,243,861	1,236,936	1,451,522	10,965,622		
9. Deposits	59,162,436	44,833,742	1,692,888	1,592,633	1,982,640	1,021,877	959,654	1,109	41,158,214	12,050,242	1,734,143	1,694,589	25,619,240	14,328,694	13,004,426	11,815,319	1,189,107	1,324,268	-	59,162,436	44,833,742	1,692,888	1,592,633	1,982,640	1,021,877	959,654	1,109	41,158,214	12,050,242	1,734,143	1,694,589	25,619,240	14,328,694	13,004,426	11,815,319	1,189,107	1,324,268	-		
9.1. Overnight	14,996,216	11,352,868	492,881	255	492,626	905,828	705,430	692	9,954,159	6,192,962	346,619	261,474	3,153,104	3,045,348	2,796,008	2,709,208	96,800	249,340	-	14,996,216	11,352,868	492,881	255	492,626	905,828	705,430	692	9,954,159	6,192,962	346,619	261,474	3,153,104	3,045,348	2,796,008	2,709,208	96,800	249,340	-		
in BGN	8,062,821	7,820,561	299,537	255	299,282	751,173	123,473	627,601	99	6,699,851	3,866,192	167,924	2,522,059	2,420,260	2,071,146	1,551,830	15,830	35,114	-	8,062,821	7,820,561	299,537	255	299,282	751,173	123,473	627,601	99	6,699,851	3,866,192	167,924	2,522,059	2,420,260	2,071,146	1,551,830	15,830	35,114	-		
in foreign currency	6,335,395	3,532,307	193,344	-	193,344	154,655	76,233	77,829	593	3,184,308	2,326,770	132,943	93,550	631,045	2,596,862	2,553,892	34,970	214,226	-	6,335,395	3,532,307	193,344	-	193,344	154,655	76,233	77,829	593	3,184,308	2,326,770	132,943	93,550	631,045	2,596,862	2,553,892	34,970	214,226	-		
9.2. With agreed maturity	40,554,054	29,369,851	1,200,007	-	1,386,654	150,388	73,197	76,636	555	2,431,129	1,746,569	110,949	69,307	504,304	2,715,126	2,567,690	2,540,104	27,586	147,436	-	40,554,054	29,369,851	1,200,007	-	1,386,654	150,388	73,197	76,636	555	2,431,129	1,746,569	110,949	69,307	504,304	2,715,126	2,567,690	2,540,104	27,586	147,436	-
up to 2 years	33,912,707	27,660,078	729,179	-	729,179	977,413	723,325	253,671	417	25,953,486	5,518,706	1,375,470	1,230,376	17,828,934	6,252,629	5,189,156	586,002	477,391	-	33,912,707	27,660,078	729,179	-	729,179	977,413	723,325	253,671	417	25,953,486	5,518,706	1,375,470	1,230,376	17,828,934	6,252,629	5,189,156	586,002	477,391	-		
in BGN	11,963,393	11,481,919	361,408	-	361,408	504,516	252,418	251,681	417	10,615,995	2,624,524	1,116,429	342,188	774,241	481,474	367,180	70,367	43,927	-	11,963,393	11,481,919	361,408	-	361,408	504,516	252,418	251,681	417	10,615,995	2,624,524	1,116,429	342,188	774,241	481,474	367,180	70,367	43,927	-		
in foreign currency	21,949,314	16,178,159	367,771	-	367,771	472,897	470,907	1,990	15,337,491	2,894,182	1,033,282	456,135	10,953,892	5,771,155	5,337,691	4,821,976	515,715	433,464	-	21,949,314	16,178,159	367,771	-	367,771	472,897	470,907	1,990	15,337,491	2,894,182	1,033,282	456,135	10,953,892	5,771,155	5,337,691	4,821,976	515,715	433,464	-		
over 2 years	6,641,347	1,709,773	470,828	-	470,828	99,399	87,996	553	1,391,546	250,372	206,668	10,454	196,211	682,506	4,931,574	3,874,980	499,881	596,713	-	6,641,347	1,709,773	470,828	-	470,828	99,399	87,996	553	1,391,546	250,372	206,668	10,454	196,211	682,506	4,931,574	3,874,980	499,881	596,713	-		
in BGN	954,743	900,498	455,025	-	455,025	88,349	87,996	553	1,391,546	250,372	206,668	10,454	196,211	682,506	4,931,574	3,874,980	499,881	596,713	-	954,743	900,498	455,025	-	455,025	88,349	87,996	553	1,391,546	250,372	206,668	10,454	196,211	682,506	4,931,574	3,874,980	499,881	596,713	-		
in foreign currency	5,686,604	809,275	15,803	-	15,803	11,050	11,050	-	782,422	169,186	127,079	8,176	18,903	486,157	4,877,329	3,832,989	498,137	546,203	-	5,686,604	809,275	15,803	-	15,803	11,050	11,050	-	782,422	169,186	127,079	8,176	18,903	486,157	4,877,329	3,832,989	498,137	546,203	-		
9.3. Redeemable at notice	4,210,166	4,111,023	15,803	-	15,803	10,907	10,907	-	621,551	120,213	126,699	8,073	18,626	380,639	4,847,661	3,820,619	497,928	529,114	-	4,210,166	4,111,023	15,803	-	15,803	10,907	10,907	-	621,551	120,213	126,699	8,073	18,626	380,639	4,847,661	3,820,619	497,928	529,114	-		
up to 3 months	4,210,166	4,111,023	-	-	-	-	-	-	4,111,023	88,202	8,125	1,600	6,525	4,014,696	99,143	41,975	16,344	40,824	-	4,210,166	4,111,023	-	-	-	-	-	-	-	4,111,023	88,202	8,125	1,600	6,525	4,014,696	99,143	41,975	16,344	40,824	-	
in BGN	2,093,463	2,072,529	-	-	-	-	-	-	4,111,023	88,202	8,125	1,600	6,525	4,014,696	99,143	41,975	16,344	40,824	-	2,093,463	2,072,529	-	-	-	-	-	-	-	4,111,023	88,202	8,125	1,600	6,525	4,014,696	99,143	41,975	16,344	40,824	-	
in foreign currency	2,116,703	2,038,494	-	-	-	-	-	-	2,072,529	66,705	3,496	1,600	1,896	2,002,328	20,934	9,819	4,107	7,008	-	2,116,703	2,038,494	-	-	-	-	-	-	2,072,529	66,705	3,496	1,600	1,896	2,002,328	20,934	9,819	4,107	7,008	-		
o/w EUR	1,739,903	1,672,550	-	-	-	-	-	-	1,672,550	19,695	4,629	-	4,629	1,648,226	67,353	40,520	30,590	26,833	-	1,739,903	1,672,550	-	-	-	-	-	-	1,672,550	19,695	4,629	-	4,629	1,648,226	67,353	40,520	30,590	26,833	-		
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10. Marketable instruments (debt securities issued up to 2 years- MMFs shares/units + repos)	882,056	666,377	479,310	-	479,310	-	-	-	187,067	71,625	99,864	7,833	92,031	15,578	133,949	115,567	18,382	81,730	-	882,056	666,377	479,310	-	479,310	-	-	-	187,067	71,625	99,864	7,833	92,031	15,578	133,949	115,567	18,382	81,730	-		
in BGN	318,500	299,954	218,147	-	218,147	-	-	-	81,807	52,774	15,220	4,326	10,894</																											

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency		Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months		Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		(debt securities issued up to 2 years + MMFs shares/units + repos)		in foreign currency			
						in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency		
	Stocks																
07.2009	7,099,354	7,311,210	3,273,375	10,584,585	17,683,939	9,667,670	14,477,388	24,145,058	1,873,969	2,079,642	3,953,611	28,098,669	45,782,608	36,348	3,508	39,856	45,822,464
08.2009	7,085,724	7,473,105	3,310,379	10,783,484	17,869,208	9,622,002	14,767,767	24,389,769	1,859,796	2,032,397	3,892,183	29,281,952	46,151,160	34,501	3,118	37,619	46,188,779
09.2009	6,924,925	7,344,233	3,417,129	10,761,362	17,686,287	9,764,655	15,088,052	24,852,707	1,860,929	1,987,267	3,848,196	28,700,903	46,387,190	33,742	2,623	36,365	46,423,555
10.2009	6,839,710	7,186,684	3,338,659	10,525,343	17,365,053	9,981,037	15,307,885	25,288,922	1,873,583	1,984,811	3,858,394	29,147,316	46,512,369	37,335	4,241	41,576	46,553,945
11.2009	6,778,393	7,190,561	3,769,463	10,960,024	17,738,417	10,046,606	15,067,955	25,114,561	1,903,076	1,963,408	3,866,484	29,981,045	46,719,462	36,887	4,233	41,120	46,760,582
12.2009	7,114,909	7,498,917	3,511,164	11,010,081	18,124,990	10,198,144	15,223,518	25,421,662	2,044,031	2,042,822	4,086,853	29,508,515	47,633,505	53,305	3,292	56,597	47,690,102
01.2010	6,754,856	7,330,873	3,601,084	10,931,957	17,686,813	10,392,970	15,322,294	25,715,264	1,993,281	1,997,156	3,990,437	29,705,701	47,392,514	52,930	3,307	56,237	47,448,751
02.2010	6,717,435	7,471,257	4,063,258	11,534,515	18,251,950	10,794,580	15,285,402	26,079,982	2,026,390	2,003,085	4,029,475	30,109,457	48,361,407	53,796	3,323	57,119	48,418,526
03.2010	6,664,012	7,606,272	3,123,823	10,730,095	17,394,107	11,032,093	15,838,045	26,870,138	2,016,606	1,994,453	4,011,059	30,881,197	48,275,304	70,315	2,322	72,637	48,347,941
04.2010	6,632,144	7,750,344	3,209,992	10,960,336	17,592,480	11,231,399	15,669,757	26,901,156	1,996,674	2,001,168	3,997,842	30,898,998	48,491,478	74,293	2,330	76,623	48,568,101
05.2010	6,663,223	7,712,713	3,367,591	11,080,304	17,743,527	11,219,626	15,749,521	26,969,147	2,010,156	2,028,715	4,038,871	31,008,018	48,751,545	75,761	2,378	78,139	48,829,684
06.2010	6,761,694	7,890,425	3,416,399	11,306,824	18,068,518	11,351,688	15,623,530	26,975,218	2,027,305	2,045,495	4,072,800	31,048,018	49,116,536	76,880	2,380	79,260	49,195,796
07.2010	6,962,373	8,292,172	3,281,021	11,573,193	18,535,566	11,529,093	15,578,685	27,107,778	2,072,529	2,038,494	4,111,023	31,218,801	49,754,367	79,952	1,743	81,695	49,836,062
	Transactions																
07.2009	87,200	-261,646	-51,067	-312,713	-225,513	152,263	403,579	555,842	-25,757	-18,003	-43,760	512,082	286,569	1,871	-820	1,051	287,620
08.2009	-13,630	161,903	46,964	208,867	195,237	-45,673	308,862	263,189	-14,188	-43,706	-57,894	205,295	400,532	-1,847	-385	-2,232	398,300
09.2009	-160,799	-128,873	121,831	-7,042	-167,841	142,653	366,702	509,355	1,143	-36,797	-35,654	473,701	305,860	-759	-481	-1,240	304,620
10.2009	-85,215	-157,549	-72,953	-230,502	-315,717	216,387	236,778	453,165	12,654	241	12,895	466,060	150,343	-417	1,624	1,207	151,550
11.2009	-61,317	3,876	439,946	443,822	382,505	65,569	-213,114	-147,545	29,491	-16,686	12,805	-134,740	247,765	-448	-448	-448	247,317
12.2009	336,516	309,933	-287,662	22,271	358,787	215,683	76,386	292,069	140,955	65,536	206,491	498,560	857,347	16,418	-966	15,452	872,799
01.2010	-360,053	-168,231	73,016	-95,215	-455,268	190,015	47,889	237,904	-50,750	-54,663	-105,413	132,491	-322,777	-375	-	-375	-323,152
02.2010	-37,421	140,376	442,738	583,114	545,693	401,971	-83,584	318,387	33,109	-2,256	30,853	349,240	894,933	866	-	866	895,799
03.2010	-53,423	135,015	-943,731	-808,716	-862,139	237,513	539,761	777,274	-9,785	-10,914	-20,699	756,575	-105,564	16,519	-1,005	15,514	-90,050
04.2010	-31,868	144,327	76,601	220,928	189,060	203,565	-194,698	8,867	-19,937	3,092	-16,845	-7,978	181,082	3,978	1	3,979	185,061
05.2010	31,079	-37,659	94,111	56,452	87,531	-11,773	-75,779	-87,552	13,480	527	14,007	-73,545	13,986	1,468	-	1,468	15,454
06.2010	98,471	177,705	44,754	222,459	320,930	132,062	-136,566	-4,504	17,149	14,635	31,784	27,280	348,210	1,119	-	1,119	349,329
07.2010	200,679	401,738	-91,146	310,592	511,271	171,816	76,738	248,554	45,223	14,158	59,381	307,935	819,206	3,072	-600	2,472	821,678

* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN'000

	Long - term financial liabilities						Domestic credit						Net foreign assets			Other items (net)									
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months			Debt securities issued over 2 years			Capital and reserves			Claims on non-government sector							Foreign assets	less Foreign liabilities	Fixed assets						
	in BGN		in foreign currency	in BGN		in foreign currency	in BGN		in foreign currency	in BGN		in foreign currency	in BGN		in foreign currency										
07.2009	381,930	867,313	1,239,243	16,434	76,906	93,340	12,566,507	13,889,090	-3,588,726	-850,810	-4,439,536	21,301,999	29,006,903	50,308,902	31,080,889	16,873,447	14,207,242	2,763,942	-3,118,996						
08.2009	401,500	843,090	1,244,590	16,563	75,096	91,659	12,640,561	13,976,810	-3,406,662	-884,685	-4,291,347	21,226,223	29,099,670	50,325,893	31,686,936	17,322,855	14,364,081	2,774,993	-3,008,031						
09.2009	387,936	831,481	1,219,417	16,563	57,352	73,915	12,878,241	14,080,573	-3,439,726	-869,489	-4,309,215	21,518,817	29,633,888	51,152,705	31,911,755	17,916,447	13,995,308	2,794,843	-3,129,513						
10.2009	389,498	814,865	1,204,363	5,496	51,584	57,080	12,874,968	14,136,411	-3,518,003	-812,606	-4,330,609	21,627,129	29,731,444	51,358,573	32,192,071	17,902,306	14,289,765	2,807,104	-3,434,477						
11.2009	351,280	777,327	1,128,607	1,855	51,590	53,445	13,127,642	14,309,694	-3,514,743	-929,556	-4,444,299	21,829,692	29,776,810	51,606,502	32,395,987	17,947,671	14,448,316	2,820,944	-3,361,187						
12.2009	349,279	768,532	1,117,811	1,855	72,477	74,332	13,251,438	14,443,581	-3,122,675	-888,328	-4,011,003	21,562,544	30,022,470	51,585,014	33,309,249	18,598,500	14,710,749	2,882,871	-3,033,948						
01.2010	343,412	775,697	1,119,109	1,855	72,491	74,346	13,301,740	14,495,195	-3,112,128	-615,409	-3,727,537	21,351,569	30,091,994	51,443,563	32,262,750	17,647,000	14,615,750	2,887,037	-3,274,867						
02.2010	341,766	766,485	1,108,271	1,855	72,507	74,362	13,492,311	14,674,944	-2,205,645	-661,667	-2,867,312	21,157,758	30,108,787	51,266,545	32,552,269	17,381,852	15,170,417	2,895,040	-3,371,220						
03.2010	341,041	769,507	1,110,548	1,855	72,522	74,377	13,563,643	14,748,568	-2,008,141	-670,866	-2,679,007	21,056,113	30,305,414	51,361,527	32,401,884	17,569,500	14,832,384	2,916,716	-3,335,111						
04.2010	339,388	767,662	1,107,050	1,852	72,897	74,749	13,312,042	14,493,841	-2,076,971	-722,556	-2,799,527	20,892,695	30,412,144	51,304,839	31,997,698	16,998,887	14,998,811	2,926,326	-3,368,507						
05.2010	341,317	792,932	1,134,249	1,855	103,194	105,049	13,430,929	14,670,227	-2,252,749	-498,012	-2,750,761	20,797,340	30,554,878	51,352,218	31,736,281	16,187,286	15,548,995	2,936,737	-3,587,278						
06.2010	346,305	791,576	1,137,881	1,855	103,501	105,356	13,649,563	14,892,800	-1,416,172	-383,395	-1,799,567	20,768,856	30,731,961	51,500,817	31,510,827	16,571,636	14,939,191	2,957,682	-3,509,537						
07.2010	357,677	782,422	1,140,099	1,855	103,517	105,372	13,473,167	14,718,638	-1,508,879	-420,448	-1,929,327	20,683,689	30,816,598	51,500,287	31,710,008	15,990,729	15,719,279	2,963,357	-3,698,896						
									Transactions																
07.2009	-42,391	-13,520	-55,911	-17,734	-	-17,734	305,233	231,588	387,315	102,935	490,250	-251,448	91,199	-160,249	144,534	-447,200	591,734	19,707	-422,234						
08.2009	19,570	-12,520	7,050	129	-1,813	-1,684	64,658	70,024	181,520	-36,651	144,869	-72,519	63,943	-8,576	-355,637	-570,790	215,153	11,051	105,827						
09.2009	-13,564	-7,217	-20,781	-	-17,747	-17,747	49,424	10,896	-36,175	11,223	-24,952	295,605	558,724	854,329	-65,963	-340,470	-406,433	19,850	-127,278						
10.2009	1,562	-14,865	-13,303	-11,067	-5,771	-16,838	53,871	23,730	-87,145	59,794	-27,351	110,934	106,344	217,278	282,307	-1,262	285,569	12,261	-310,477						
11.2009	-38,218	-35,155	-73,373	500	3	503	14,029	-58,841	2,966	-110,641	-107,675	195,013	54,833	249,846	142,171	13,182	-38,802	13,840	71,267						
12.2009	-2,001	-16,150	-18,151	-	21,130	21,130	230,139	233,118	456,798	27,733	484,531	-207,563	226,285	18,722	903,879	614,173	289,706	61,927	251,031						
01.2010	-5,867	2,977	-2,890	-	4	4	33,196	30,310	8,498	266,549	275,047	-183,486	48,988	-134,498	-1,154,882	-992,061	-162,821	4,166	-274,736						
02.2010	-1,626	-13,808	-15,434	-	6	6	81,029	65,601	899,684	-54,172	845,512	-178,002	-3,335	-181,337	664,175	103,683	-297,954	401,637	8,003						
03.2010	-745	1,951	1,206	-	4	4	93,230	94,440	196,162	-14,766	181,396	-91,200	186,581	95,381	-129,516	189,843	-319,359	21,676	25,296						
04.2010	-1,653	-12,328	-13,981	-3	365	362	-307,327	-320,946	-64,353	-49,845	-114,198	-134,092	92,391	-41,701	-501,989	-576,576	74,587	9,610	-64,183						
05.2010	1,929	12,094	14,023	3	30,286	30,289	-58,914	-14,602	-173,114	198,558	25,444	-81,983	75,598	-6,385	-722,553	-922,409	199,856	10,411	-228,474						
06.2010	4,988	-1,945	3,043	-	298	298	148,875	152,216	828,039	111,015	939,054	-19,212	171,408	152,196	-292,812	370,573	-663,385	20,955	52,725						
07.2010	11,372	433	11,805	-	5	5	26,479	38,289	-96,508	-15,391	-111,899	-74,518	140,970	66,452	596,698	-507,237	1,103,935	5,665	-204,186						

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁵ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁶ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁶ NPIS controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁷ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁷ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁸ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*⁹ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁸ Article 25 of the Law on Statistics.

⁹ Monetary gold, special drawing rights holdings/allocation, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹⁰ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹

¹⁰ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings¹²;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
- ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:

- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁵.
- ✓ Bad and restructured loans¹⁶ – in accordance with the ECB¹⁷ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

¹⁶ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁷ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

performing exposures” (Article 10), “loss” (Article 11) and “restructured loans” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁵, are collected. For the purpose of monetary statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. *By manner of disbursement*

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria’s effective legislation. For statistical purposes, assets subject to provisioning are

stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).