



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

October 2010

23 November 2010

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
BGN'000		1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
BGN / EUR 1														
FOREIGN ASSETS (NET)		14,289,765	14,448,316	14,710,749	14,615,750	15,170,417	14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670
in BGN		-1,126,047	-1,097,757	-66,611	-70,233	-129,200	-1,040	22,915	-227,542	-176,995	-172,924	-189,856	-84,027	-97,978
in foreign currency		15,415,812	15,546,073	14,777,360	14,685,983	15,299,617	14,833,424	14,975,896	15,776,537	15,116,186	15,892,203	16,847,886	16,290,299	16,112,648
Foreign assets		32,192,071	32,395,987	33,309,249	32,262,750	32,552,269	32,401,884	31,997,698	31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219
in BGN		839,719	777,605	667,161	727,822	719,588	763,640	809,875	554,664	563,656	658,224	572,389	750,388	751,701
in foreign currency		31,352,352	31,618,382	32,642,088	31,534,928	31,832,681	31,638,244	31,187,823	31,181,617	30,947,171	31,051,784	31,498,345	32,196,826	31,367,518
Less: foreign liabilities		17,902,306	17,947,671	18,598,500	17,647,000	17,381,852	17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549
in BGN		1,965,766	1,875,362	733,772	798,055	848,788	764,680	786,960	782,206	740,651	831,148	762,245	834,415	849,679
in foreign currency		15,936,540	16,072,309	17,864,728	16,848,945	16,533,064	16,804,820	16,211,927	15,405,080	15,830,985	15,159,581	14,650,459	15,906,527	15,254,870
DOMESTIC ASSETS (NET)		46,400,591	46,621,960	47,422,934	47,328,196	47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271
DOMESTIC CREDIT		47,027,964	47,162,203	47,574,011	47,716,026	48,399,233	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013
in BGN		18,109,126	18,314,949	18,439,869	18,239,441	18,952,113	19,047,972	18,815,724	18,544,591	19,352,684	19,174,810	19,289,099	19,229,572	19,371,307
in foreign currency		28,918,838	28,847,254	29,134,142	29,476,585	29,447,120	29,634,548	29,689,588	30,056,866	30,348,566	30,396,150	30,387,534	30,874,428	31,004,706
CLAIMS ON GENERAL GOVERNMENT		-4,330,609	-4,444,299	-4,011,003	-3,727,537	-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855
in BGN		-3,518,003	-3,514,743	-3,122,675	-3,112,128	-2,205,645	-2,008,141	-2,076,971	-2,252,749	-1,416,172	-1,508,879	-1,227,886	-1,311,527	-1,091,198
in foreign currency		-812,606	-929,556	-888,328	-615,409	-661,667	-670,866	-722,556	-498,012	-383,395	-420,448	-327,441	-524,422	-555,657
CLAIMS ON NON-GOVERNMENT SECTOR		51,358,573	51,606,502	51,585,014	51,443,563	51,266,545	51,361,527	51,304,839	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868
in BGN		21,627,129	21,829,692	21,562,544	21,351,569	21,157,758	21,056,113	20,892,695	20,797,340	20,768,856	20,683,689	20,516,985	20,541,099	20,462,505
in foreign currency		29,731,444	29,776,810	30,022,470	30,091,994	30,108,787	30,305,414	30,412,144	30,554,878	30,731,961	30,816,598	30,714,975	31,398,850	31,560,363
FIXED ASSETS		2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338
OTHER ITEMS (NET)		-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080
in BGN		-2,857,004	-2,780,344	-2,511,101	-2,561,733	-2,744,735	-2,711,317	-2,734,802	-2,960,792	-2,786,136	-2,954,808	-3,096,889	-3,218,233	-3,302,962
in foreign currency		-577,473	-580,843	-522,847	-713,134	-626,485	-623,794	-633,705	-626,486	-723,401	-744,088	-702,484	-793,800	-714,118
BROAD MONEY M3		46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062	50,514,147	50,332,533	50,393,900
MONEY M1		17,365,053	17,738,417	18,124,990	17,686,813	18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340
Currency outside MFIs		6,839,710	6,778,393	7,114,909	6,754,856	6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664
Overnight deposits		10,525,343	10,960,024	11,010,081	10,931,957	11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676
in BGN		7,186,684	7,190,561	7,498,917	7,330,873	7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681
in foreign currency		3,338,659	3,769,463	3,511,164	3,601,084	4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995
MONEY M2 (M1 + QUASI-MONEY)		46,512,369	46,719,462	47,633,505	47,392,514	48,361,407	48,275,304	48,491,478	48,751,545	49,116,536	49,754,367	50,429,824	50,245,163	50,304,032
QUASI-MONEY		29,147,316	28,981,045	29,508,515	29,705,701	30,109,457	30,881,197	30,898,998	31,008,018	31,048,018	31,218,801	31,379,077	31,193,521	31,425,692
Deposits with agreed maturity up to 2 years		25,288,922	25,114,561	25,421,662	25,715,264	26,079,982	26,870,138	26,901,156	26,969,147	26,975,218	27,107,778	27,213,366	26,985,980	27,221,074
in BGN		9,981,037	10,046,606	10,198,144	10,392,970	10,794,580	11,032,093	11,231,399	11,219,626	11,351,688	11,529,093	11,616,372	11,538,223	11,709,361
in foreign currency		15,307,885	15,067,955	15,223,518	15,322,294	15,285,402	15,838,045	15,669,757	15,749,521	15,623,530	15,578,685	15,597,014	15,447,757	15,511,713
Deposits redeemable at notice up to 3 months		3,858,394	3,866,484	4,086,853	3,990,437	4,029,475	4,011,059	3,997,842	4,038,871	4,072,800	4,111,023	4,165,691	4,207,541	4,204,618
in BGN		1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606	1,996,674	2,010,156	2,027,305	2,072,529	2,124,269	2,148,925	2,142,343
in foreign currency		1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453	2,001,168	2,028,715	2,045,495	2,038,494	2,041,422	2,058,616	2,062,275
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062	50,514,147	50,332,533	50,393,900
Marketable instruments (debt securities issued up to 2 years+)		41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868
MMFs shares/units + repos		37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125
in BGN		4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743
in foreign currency														
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,227	14,892,800	14,718,638	15,005,624	14,961,331	15,012,041

Table 1

Short Monetary Survey		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249	1,137,881	1,140,099	1,130,739	1,122,609	1,116,954
in foreign currency		389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317	346,305	357,677	356,786	363,773	366,559
Debt securities issued over 2 years in BGN		814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932	791,576	782,422	773,953	758,836	750,395
in foreign currency		57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807
Capital and reserves		5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855
		51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952
		12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Loans		30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,838,334	30,848,246	30,548,540	31,350,083	31,485,168
in BGN		7,958,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894
in foreign currency		22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431	23,322,571	23,344,409	23,170,983	23,865,802	24,019,274
o/w EUR		22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083	22,451,081	22,481,369	22,323,240	23,062,021	23,193,972
Securities other than shares		270,256	277,082	252,489	251,817	250,172	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989
in BGN		28,735	28,094	27,864	28,206	27,336	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248
in foreign currency		241,521	248,988	224,625	223,611	222,836	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741
o/w EUR		230,274	237,914	212,827	211,498	210,370	209,259	208,825	207,772	212,978	206,229	202,201	200,003	179,212
Shares and other equity		124,594	131,708	125,862	125,986	124,739	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416
in BGN		124,594	131,708	125,862	125,986	124,739	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,125,855	1,125,752	1,120,376	1,092,879	1,123,967	1,166,598	1,150,255	1,130,394	1,194,140	1,205,487	1,234,897	1,205,301	1,203,911
Repos		28,634	26,527	24,706	24,090	27,409	70,491	64,488	62,787	63,043	62,936	63,307	20,172	19,603
in BGN		26,402	24,981	23,140	22,509	25,873	25,707	19,944	18,215	18,477	18,376	18,730	18,853	18,894
in foreign currency		2,232	1,546	1,566	1,581	1,536	44,784	44,544	44,572	44,566	44,560	44,577	1,319	709
o/w EUR		1,968	1,286	1,294	1,302	1,248	44,495	44,251	44,255	44,248	44,261	44,269	1,033	427
Loans		884,821	914,552	905,090	874,535	889,205	888,597	878,981	858,531	923,051	934,010	947,519	958,293	932,321
in BGN		235,532	265,506	264,637	239,949	230,990	232,226	214,791	204,575	225,169	221,523	225,911	240,900	232,132
in foreign currency		649,289	649,046	640,453	634,586	658,215	656,371	664,190	653,956	697,882	712,487	721,608	717,393	700,189
o/w EUR		649,089	648,729	640,098	634,382	658,045	656,089	664,024	652,431	696,361	711,015	720,043	716,038	698,857
Securities other than shares		79,702	43,634	48,261	48,528	58,973	58,059	55,945	58,460	55,523	54,945	55,632	57,259	70,065
in BGN		7,091	3,000	2,986	2,986	2,986	3,041	3,041	3,041	3,041	2,986	3,764	3,514	3,514
in foreign currency		72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551
o/w EUR		72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551
Shares and other equity		132,698	141,039	142,319	145,726	148,380	149,451	150,841	150,616	152,523	153,596	168,439	169,577	181,922
in BGN		131,690	140,055	141,284	144,080	146,752	147,791	149,150	148,868	150,791	151,943	166,756	167,971	180,336
in foreign currency		1,008	984	1,035	1,646	1,628	1,660	1,691	1,748	1,732	1,653	1,683	1,606	1,586
o/w EUR		-	-	-	587	530	562	594	566	569	571	574	576	578
Households and NPISHs		19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576	19,076,455	19,062,666	19,069,197	19,014,945	18,985,467
Repos		6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250
in BGN		6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,071,552	19,058,128	19,064,596	19,011,566	18,981,217
in BGN		13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345
in foreign currency		5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983	6,382,842	6,439,377	6,505,702	6,543,701	6,576,872
o/w EUR		5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315	6,198,673	6,260,535	6,321,374	6,364,947	6,403,778
FIXED ASSETS		2,807,104	2,820,944	2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338
OTHER ITEMS (NET)		-3,434,477	-3,361,187	-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080
Accounts between MFIs (net)		-17,277	-18,816	18,898	32,938	-26,543	24,805	21,803	28,768	13,326	25,928	28,025	35,229	52,417
in BGN		-123,506	-22,469	24,764	38,358	8,072	17,344	28,017	49,703	67,735	60,771	53,904	66,640	54,644
in foreign currency		106,229	3,653	-5,866	-5,420	-34,615	7,461	-6,214	-20,935	-54,409	-34,843	-25,879	-31,411	-2,227
o/w EUR		106,461	10,941	-5,692	-5,122	-34,288	7,861	-5,890	-20,628	-53,984	-34,497	-25,552	-31,070	-1,948
Other assets and liabilities (net)		-3,417,200	-3,342,371	-3,052,846	-3,307,805	-3,344,677	-3,359,916	-3,390,310	-3,616,046	-3,522,863	-3,724,824	-3,827,398	-4,047,262	-4,069,497
in BGN		-2,733,498	-2,757,875	-2,535,865	-2,600,091	-2,752,807	-2,728,661	-2,762,819	-3,010,495	-2,853,871	-3,015,579	-3,150,793	-3,284,873	-3,357,606
in foreign currency		-683,702	-584,496	-516,981	-707,714	-591,870	-631,255	-627,491	-605,551	-668,992	-709,245	-676,605	-762,389	-711,891
o/w EUR		-607,901	-534,806	-486,111	-656,530	-559,811	-595,536	-589,229	-531,538	-628,671	-664,299	-628,745	-687,369	-671,796

Table 1a

Detailed Monetary Survey		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
BROAD MONEY M3		46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062	50,514,147	50,332,533	50,393,900
MONEY M1		17,365,053	17,738,417	18,124,990	17,686,813	18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,876,340
Currency outside MFIs		6,839,710	6,778,393	7,114,909	6,754,856	6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664
Overnight deposits		10,525,343	10,960,024	11,010,081	10,931,957	11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676
in BGN		7,186,684	7,190,561	7,498,917	7,330,873	7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681
Local government and SSFs		720,727	810,889	820,636	812,208	896,490	917,723	1,313,207	1,193,996	1,411,635	1,521,330	1,611,004	1,612,086	1,502,592
Non-financial corporations		3,848,096	3,720,790	3,833,107	3,736,878	3,649,069	3,687,533	3,645,258	3,683,388	3,673,637	3,867,735	4,071,813	4,230,980	4,102,719
Financial corporations		323,336	369,532	369,980	321,422	381,278	512,025	332,888	389,794	320,470	382,591	380,566	351,176	438,005
Households and NPISHs		2,294,525	2,289,370	2,485,194	2,460,365	2,544,420	2,488,991	2,488,991	2,445,535	2,484,683	2,520,516	2,536,257	2,522,883	2,588,365
in foreign currency		3,338,659	3,769,463	3,511,164	3,601,084	4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995
Local government and SSFs		14,027	18,375	9,536	15,819	10,074	9,895	15,065	14,812	72,312	78,422	63,262	49,543	37,825
Non-financial corporations		2,216,604	2,298,252	2,113,705	2,193,590	2,366,391	2,240,983	2,229,303	2,352,764	2,498,547	2,337,942	2,406,677	2,350,188	2,245,076
Financial corporations		534,853	886,567	814,409	827,766	1,119,357	283,868	375,036	386,787	197,116	233,851	239,825	233,138	321,478
Households and NPISHs		573,175	566,269	573,514	563,909	567,436	589,077	590,588	613,228	648,424	630,806	622,753	624,879	619,616
o/w EUR		2,769,077	3,076,740	2,885,387	2,957,606	3,194,007	2,391,029	2,398,653	2,542,380	2,628,904	2,525,877	2,605,616	2,633,250	2,543,568
Local government and SSFs		13,952	18,296	9,452	14,753	8,977	8,746	13,925	13,580	71,076	77,191	62,007	48,410	36,761
Non-financial corporations		1,816,078	1,763,205	1,646,998	1,694,354	1,695,716	1,651,982	1,617,283	1,703,537	1,886,469	1,757,741	1,855,397	1,886,048	1,751,609
Financial corporations		480,232	841,567	768,847	796,184	1,036,126	255,912	292,077	342,158	157,909	186,880	189,724	195,099	256,609
Households and NPISHs		458,815	453,672	460,090	452,315	453,188	474,389	475,368	483,105	513,450	504,065	498,488	503,693	498,589
MONEY M2 (M1 + QUASI-MONEY)		46,512,369	46,719,462	47,633,505	47,392,514	48,361,407	48,275,304	48,491,478	48,751,545	49,116,536	49,754,367	50,429,824	50,245,163	50,304,032
QUASI-MONEY		29,147,316	28,981,045	29,508,515	29,705,701	30,109,457	30,881,197	30,898,998	31,008,018	31,048,018	31,218,801	31,379,077	31,193,521	31,425,692
Deposits with agreed maturity up to 2 years		25,288,922	25,114,561	25,421,662	25,715,264	26,079,982	26,870,138	26,901,156	26,969,147	26,975,218	27,107,778	27,213,386	26,985,980	27,221,074
in BGN		9,981,037	10,046,606	10,198,144	10,392,970	10,794,580	11,032,093	11,231,399	11,219,626	11,351,688	11,529,093	11,616,372	11,538,223	11,709,361
Local government and SSFs		803,365	774,194	726,862	728,661	720,135	716,533	705,771	721,771	722,517	723,098	699,805	687,776	665,314
Non-financial corporations		2,447,838	2,414,831	2,381,335	2,311,988	2,533,316	2,607,732	2,635,070	2,562,282	2,570,060	2,632,887	2,625,562	2,518,890	2,586,658
Financial corporations		1,004,910	1,005,728	1,030,526	1,090,384	1,143,749	1,229,742	1,352,610	1,334,028	1,329,734	1,306,429	1,317,479	1,278,236	1,289,563
Households and NPISHs		5,724,924	5,851,853	6,059,421	6,261,937	6,397,380	6,478,086	6,537,948	6,601,545	6,729,377	6,866,679	6,973,526	7,053,321	7,167,826
in foreign currency		15,307,885	15,067,955	15,223,518	15,322,294	15,285,402	15,838,045	15,669,757	15,749,521	15,623,530	15,578,685	15,597,014	15,447,757	15,511,713
Local government and SSFs		18,792	46,080	44,415	39,229	39,701	21,054	14,747	3,931	15,079	1,990	2,013	1,956	1,972
Non-financial corporations		3,472,292	3,505,515	3,382,649	3,105,532	3,067,259	3,072,688	3,035,817	2,932,458	2,857,057	2,916,757	2,797,402	2,819,654	2,904,111
Financial corporations		1,663,208	1,282,967	1,294,841	1,442,647	1,320,386	1,842,168	1,682,887	1,779,034	1,743,012	1,707,107	1,712,811	1,653,202	1,594,356
Households and NPISHs		10,153,593	10,233,393	10,501,613	10,734,886	10,858,056	10,902,135	10,936,306	11,034,098	11,008,382	10,952,831	11,084,788	10,972,945	11,011,274
o/w EUR		13,503,574	13,317,858	13,415,080	13,433,379	13,343,209	13,877,500	13,698,977	13,604,568	13,471,191	13,489,656	13,460,788	13,387,331	13,431,004
Local government and SSFs		17,961	45,935	44,263	39,073	39,541	20,893	14,584	3,754	14,902	1,213	1,214	1,215	1,239
Non-financial corporations		3,202,183	3,273,194	3,170,021	2,884,409	2,833,509	2,823,438	2,775,605	2,638,157	2,585,844	2,624,713	2,503,146	2,480,292	2,536,647
Financial corporations		1,650,704	1,270,815	1,280,631	1,411,282	1,288,689	1,812,113	1,667,469	1,760,543	1,722,370	1,684,722	1,694,320	1,633,754	1,575,458
Households and NPISHs		8,632,726	8,727,914	8,920,165	9,098,615	9,181,470	9,221,056	9,241,319	9,202,114	9,148,075	9,179,008	9,262,108	9,272,070	9,317,660
Deposits redeemable at notice up to 3 months		3,858,394	3,866,484	4,086,853	3,990,437	4,029,475	4,011,059	3,997,842	4,038,871	4,072,800	4,111,023	4,165,691	4,207,541	4,204,618
in BGN		1,873,583	1,903,076	2,044,031	1,993,281	2,026,390	2,016,606	1,996,674	2,010,156	2,027,305	2,072,529	2,124,269	2,148,925	2,142,343
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		38,595	40,555	36,734	36,237	39,752	49,720	40,657	47,409	44,162	66,705	86,279	73,948	43,993
Financial corporations		2,941	2,773	2,671	2,439	2,262	2,146	1,896	1,896	3,496	3,496	2,096	2,996	3,076
Households and NPISHs		1,832,047	1,859,748	2,004,626	1,954,605	1,984,376	1,964,740	1,954,121	1,960,851	1,979,647	2,002,328	2,035,894	2,071,981	2,095,274
in foreign currency		1,984,811	1,963,408	2,042,822	1,997,156	2,003,085	1,994,453	2,001,168	2,028,715	2,045,495	2,038,494	2,041,422	2,058,616	2,062,275
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		26,912	26,696	26,537	29,307	36,124	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776
Financial corporations		4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326

Table 1a

Detailed Monetary Survey		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
BGN⁰⁰⁰														
Households and NPISHs		1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325	1,960,596	1,994,328	2,021,103	2,012,368	2,018,807	2,026,283	2,020,173
o/w EUR		1,665,895	1,694,039	1,710,631	1,663,012	1,660,779	1,652,112	1,652,622	1,652,878	1,664,677	1,672,550	1,661,331	1,683,506	1,687,281
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		25,293	25,106	22,695	25,543	30,892	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002
Financial corporations		4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185
Households and NPISHs		1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369	1,615,906	1,624,190	1,642,265	1,648,226	1,640,486	1,667,184	1,661,094
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		46,553,945	46,760,582	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,684	49,195,796	49,836,062	50,514,147	50,332,533	50,393,900
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868
in BGN		37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125
in foreign currency		4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743
o/w EUR		3,714	3,714	2,747	2,747	2,747	1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		14,136,411	14,309,694	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,227	14,892,800	14,718,638	15,005,624	14,961,331	15,012,041
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,204,363	1,128,607	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,249	1,137,881	1,140,099	1,130,739	1,122,609	1,116,954
in BGN		389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317	346,305	357,677	356,786	363,773	366,559
in foreign currency		814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932	791,576	782,422	773,953	758,836	750,395
o/w EUR		653,741	620,056	609,781	615,283	604,297	609,247	605,254	620,275	624,656	627,551	616,268	612,022	606,779
DEBT SECURITIES ISSUED OVER 2 YEARS		57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807
in BGN		5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855
in foreign currency		51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952
o/w EUR		51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952
CAPITAL AND RESERVES		12,874,968	13,127,642	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280
Funds contributed by owners		3,431,060	3,441,060	3,456,707	3,456,707	3,467,707	3,467,707	3,467,707	3,477,545	3,564,278	3,583,836	3,597,288	3,610,393	3,622,593
Reserves		7,589,122	7,781,201	7,783,441	7,871,500	7,928,095	7,950,065	8,221,374	8,486,487	8,678,271	8,426,995	8,640,175	8,567,024	8,566,135
Financial result		1,854,786	1,905,381	2,011,290	1,973,533	2,096,509	2,145,871	1,622,961	1,466,897	1,407,014	1,462,336	1,531,548	1,555,428	1,598,552

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Exchange rate: BGN / USD 1		1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS		17,193,496	17,589,848	18,039,755	17,391,404	17,666,756	18,120,715	17,540,076	17,807,999	18,472,981	18,804,460	19,138,630	19,232,252	18,908,335
FOREIGN ASSETS (NET)		23,384,167	23,882,423	23,875,459	23,110,039	22,321,749	22,599,945	22,127,552	22,382,996	22,255,454	22,734,095	22,895,479	23,525,505	22,979,800
Foreign assets		24,803,265	25,297,980	25,295,325	24,538,102	23,834,298	23,965,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698
Cash in foreign currency		150,967	146,221	140,500	134,415	131,153	127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136
o/w EUR		149,646	145,097	139,167	133,363	130,404	125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481
Deposits in BGN		3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567
in foreign currency		3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567
o/w EUR		2,902,809	2,633,350	2,502,630	1,700,235	2,881,075	2,694,039	2,717,587	3,135,187	3,508,539	4,513,656	4,097,476	4,969,668	3,595,085
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		18,350,241	18,867,895	18,978,392	19,080,551	17,106,805	17,458,781	16,930,404	16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		18,350,241	18,867,895	18,978,392	19,080,551	17,106,805	17,458,781	16,930,404	16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926
o/w EUR		18,256,436	18,835,338	18,971,537	19,045,509	17,070,756	17,354,302	16,795,328	16,395,140	15,821,173	15,630,386	16,043,913	15,859,602	16,781,847
Shares and other equity		28,359	28,359	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		28,359	28,359	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193
o/w EUR		6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886
Monetary gold and SDR holdings ¹		3,127,369	3,313,514	3,282,399	3,348,201	3,474,839	3,487,272	3,645,532	3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239
Accrued interest receivable		137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637
o/w EUR		131,456	143,293	163,961	132,744	95,674	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450
Less: foreign liabilities		1,419,098	1,415,537	1,419,866	1,428,063	1,512,549	1,365,574	1,429,993	1,529,577	1,545,709	1,446,356	1,530,743	1,467,228	1,544,898
Deposits		135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563
in BGN		43,063	45,926	52,614	31,718	11,699	4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193
in foreign currency		92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370
o/w EUR		92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	258	529	795	243	527	820	311	597	940	373	684	1,114
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	258	529	795	243	527	820	311	597	940	373	684	1,114
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221

Table 2

BNB Analytical Reporting													
BGN'000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Financial corporations	80,000	65,000	-	36,000	87,000	107,000	205,000	197,000	190,000	190,000	190,000	169,000	141,000
Households and NPISHs	100	100	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	179,935	179,937	207,318	229,147	229,555	221,829	168,422	240,566	239,483	239,204	245,193	244,866	254,581
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	158,421	158,423	185,804	207,633	208,041	200,315	136,908	219,052	217,969	217,690	223,679	223,352	233,067
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	179,935	179,937	207,318	215,142	215,142	207,319	158,422	240,566	234,700	234,699	240,566	240,567	250,347
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	158,421	158,423	185,804	193,628	193,628	185,805	136,908	219,052	213,186	213,185	219,052	219,053	228,833
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	3,645,161	3,858,997	3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	3,193,066	3,386,301	3,328,894	3,355,979	3,458,860	3,457,501	3,650,013	3,895,952	3,974,296	3,713,211	3,902,068	3,824,201	3,825,215
Financial result	432,095	452,696	473,820	513,450	547,963	599,691	166,723	187,591	161,940	186,194	215,733	226,419	241,200

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Exchange rate: BGN / USD 1	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	49,007,933	49,119,288	49,925,589	50,051,887	51,021,267	50,948,513	51,022,167	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522
FOREIGN ASSETS (NET)	-9,094,402	-9,434,107	-9,164,710	-8,494,289	-7,151,332	-7,767,561	-7,128,741	-6,834,001	-7,316,263	-7,014,816	-6,237,449	-7,319,233	-6,965,130
Foreign assets	7,388,806	7,098,027	8,013,924	7,724,648	8,717,971	8,436,365	8,440,153	7,823,708	7,709,664	7,529,557	7,644,512	7,954,481	7,594,521
Cash in foreign currency	482,217	493,628	557,943	513,042	524,023	530,183	490,538	551,252	568,895	616,578	611,430	585,047	550,863
o/w EUR	368,533	383,832	440,328	391,460	409,030	414,694	377,425	399,371	421,967	465,793	455,612	459,973	428,095
Deposits	5,401,004	5,129,892	5,914,657	5,597,517	6,557,798	6,232,699	6,210,657	5,558,784	5,368,615	4,974,778	5,005,061	5,384,025	5,017,173
in BGN	310,658	312,918	225,180	276,815	295,344	351,335	377,868	137,038	169,028	260,045	176,619	384,121	369,712
in foreign currency	5,090,346	4,816,974	5,689,477	5,320,702	6,262,454	5,881,364	5,832,789	5,421,746	5,199,587	4,714,733	4,828,442	4,999,904	4,647,461
o/w EUR	4,214,565	4,025,331	4,722,740	4,391,397	5,129,749	4,795,334	4,678,991	4,273,280	4,200,060	3,484,171	3,730,939	3,708,418	3,381,035
Repos	147	147	147	147	147	147	147	147	142	137	132	132	131
in BGN	147	147	147	147	147	147	147	147	142	137	132	132	131
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	574,029	583,166	587,297	584,803	580,965	591,208	600,747	595,181	616,675	736,891	799,677	775,109	763,495
in BGN	36,336	47,859	39,939	40,708	41,355	43,111	59,502	45,720	64,576	65,949	62,778	47,859	45,201
in foreign currency	537,693	535,307	547,358	544,095	539,610	548,097	541,245	549,461	552,099	670,942	736,899	727,250	718,294
o/w EUR	429,931	430,121	430,490	423,966	424,026	429,507	421,102	420,801	419,416	545,858	542,911	545,684	541,256
Securities other than shares	860,501	820,254	882,437	956,970	982,862	1,009,556	1,065,390	1,065,988	1,071,254	1,116,384	1,143,649	1,126,733	1,178,436
in BGN	492,578	416,681	401,895	410,152	382,742	369,047	372,358	371,759	329,910	332,093	332,860	318,276	336,657
in foreign currency	367,923	403,573	480,542	546,818	600,120	640,509	693,032	694,229	741,344	784,291	810,789	808,457	841,779
o/w EUR	280,721	320,178	396,152	460,820	504,384	552,490	610,441	610,127	657,000	703,980	729,196	733,391	767,830
Shares and other equity	70,908	70,940	71,443	72,169	72,176	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	70,908	70,940	71,443	72,169	72,176	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423
o/w EUR	65,534	65,535	65,536	65,538	65,540	65,541	65,542	65,542	65,542	66,492	66,495	65,546	66,523
Less: foreign liabilities	16,483,208	16,532,134	17,178,634	16,218,937	15,869,303	16,203,926	15,568,894	14,657,709	15,025,927	14,544,373	13,881,961	15,273,714	14,559,651
Deposits	16,096,438	16,053,178	16,673,609	15,769,893	15,515,122	15,901,217	15,287,861	14,375,835	14,788,140	14,328,694	13,662,074	15,035,130	14,320,503
in BGN	1,922,236	1,829,129	677,329	758,050	828,773	751,779	741,845	678,772	684,060	798,913	715,059	780,802	731,676
in foreign currency	14,174,202	14,224,049	15,996,280	15,011,843	14,686,349	15,149,438	14,546,016	13,697,063	14,104,080	13,529,781	12,947,015	14,254,328	13,588,827
o/w EUR	13,787,431	13,824,060	15,554,285	14,574,552	14,283,299	14,737,773	14,128,097	13,265,919	13,644,817	13,069,661	12,486,790	13,787,140	13,134,264
Repos	316,945	409,288	423,779	363,332	268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	316,945	409,288	423,779	363,332	268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824
o/w EUR	302,408	394,837	410,138	350,308	247,659	188,516	159,258	156,524	102,482	82,815	86,101	101,619	101,654
Securities ¹	69,825	69,668	81,246	85,712	85,748	85,794	85,830	93,848	95,926	96,020	96,162	99,211	99,324
in BGN	467	307	3,829	8,287	8,316	8,354	8,381	16,391	18,461	18,546	18,678	21,706	21,810
in foreign currency	69,358	69,361	77,417	77,425	77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514
o/w EUR	69,358	69,361	77,417	77,425	77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514
RESERVES IN THE BNB	5,479,588	5,610,416	5,830,345	5,493,292	5,546,050	5,959,817	5,490,290	5,478,226	5,755,855	6,082,238	5,959,502	6,122,230	5,985,763
Cash in levs	726,904	771,107	934,191	742,150	742,187	810,102	783,908	814,993	781,046	797,911	826,216	808,241	798,107
Deposits	4,752,684	4,839,309	4,896,154	4,751,142	4,803,863	5,149,715	4,706,382	4,663,233	4,974,809	5,284,327	5,133,286	5,313,989	5,187,656
in BGN	2,082,069	2,157,162	2,204,620	1,972,452	2,146,316	2,463,216	2,324,349	2,468,004	2,864,197	3,293,590	3,257,613	3,323,491	3,447,517
in foreign currency	2,670,615	2,682,147	2,691,534	2,778,690	2,486,112	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139
o/w EUR	2,670,615	2,682,147	2,691,534	2,778,690	2,486,112	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139
CLAIMS ON GENERAL GOVERNMENT	2,144,134	2,152,191	2,136,126	2,300,762	2,081,476	2,105,358	2,097,767	2,135,998	2,296,226	2,303,882	2,510,505	2,763,192	2,728,735
Central government (net)	1,907,830	1,904,274	1,879,341	2,041,429	1,824,209	1,842,126	1,837,476	1,874,259	2,016,199	2,033,029	2,235,820	2,495,825	2,461,156

Table 3

Analytical Reporting of Other MFIs		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Claims		2,788,729	2,796,684	2,811,972	2,868,954	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402
Government securities		2,788,703	2,796,656	2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945
in BGN		1,326,627	1,342,511	1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204
in foreign currency		1,462,076	1,454,145	1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741
o/w EUR		946,520	945,246	947,886	963,380	999,034	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		26	28	19	23	45	77	120	136	56,225	139,226	171,020	223,372	237,457
in BGN		25	27	18	20	20	21	20	32	56,120	139,121	168,789	219,243	235,751
in foreign currency		1	1	1	3	25	56	100	104	105	105	2,231	4,129	1,706
o/w EUR		1	1	1	3	25	56	100	104	105	105	2,231	4,129	1,706
Less: liabilities		880,899	892,410	932,631	827,525	923,681	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246
Deposits		880,899	892,410	932,631	827,525	923,681	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246
in BGN		466,434	382,780	428,117	405,904	436,463	410,496	451,805	441,865	446,650	463,687	506,140	539,418	569,886
in foreign currency		414,465	509,630	504,514	421,621	487,218	512,737	504,559	505,229	488,779	568,190	468,548	400,074	375,360
o/w EUR		397,695	492,574	488,405	407,108	473,359	499,073	489,724	489,538	473,414	544,448	454,219	386,510	360,437
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		236,304	247,917	256,785	259,333	257,267	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579
Securities other than shares		64,599	64,608	64,601	70,030	68,829	68,828	68,828	68,829	80,584	68,829	68,838	65,061	65,066
in BGN		4,820	4,829	4,822	4,822	3,621	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624
in foreign currency		59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442
o/w EUR		59,779	59,779	59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		171,705	183,309	192,184	189,303	188,438	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513
in BGN		136,410	148,153	156,849	154,013	153,365	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331
in foreign currency		35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182
o/w EUR		35,295	35,156	35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182
CLAIMS ON NON-GOVERNMENT SECTOR		51,279,394	51,527,323	51,505,835	51,364,384	51,187,366	51,282,348	51,225,660	51,273,039	51,421,638	51,421,108	51,152,781	51,860,770	51,946,313
Non-financial corporations		31,136,060	31,162,033	31,246,910	31,208,611	31,024,506	31,058,641	31,029,906	31,102,012	31,157,986	31,159,898	30,855,630	31,647,467	31,763,276
Repos		12,543	11,903	12,184	12,220	12,680	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917
in BGN		8,637	8,948	9,158	9,158	9,577	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,478
in foreign currency		3,706	2,955	3,026	3,062	3,103	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441
o/w EUR		3,706	2,955	3,026	3,062	3,103	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441
Loans		30,800,303	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,262	30,788,233	30,838,334	30,848,246	30,548,540	31,350,083	31,485,168
in BGN		7,958,152	7,954,959	7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894
in foreign currency		22,842,751	22,858,617	23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431	23,322,571	23,344,409	23,170,983	23,865,802	24,019,274
o/w EUR		22,082,268	22,111,760	22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083	22,451,081	22,481,369	22,323,240	23,062,021	23,193,972
Securities other than shares		270,256	277,082	252,489	251,817	250,172	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989
in BGN		28,735	28,094	27,864	28,206	27,336	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248
in foreign currency		241,521	248,988	224,625	223,611	222,836	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741
o/w EUR		230,274	237,914	212,827	211,498	210,370	209,259	208,825	207,772	212,978	206,229	202,201	200,003	179,212

Table 3

Analytical Reporting of Other MFIs		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
BGN000														
Shares and other equity		52,358	59,472	53,626	53,750	52,503	52,301	53,233	53,057	58,689	58,256	58,214	58,910	61,202
in BGN		52,358	59,472	53,626	53,750	52,503	52,301	53,233	53,057	58,689	58,256	58,214	58,910	61,202
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,118,912	1,118,809	1,113,433	1,085,936	1,117,024	1,159,655	1,143,312	1,123,451	1,187,197	1,198,544	1,227,954	1,198,358	1,197,570
Repos		28,634	26,527	24,706	24,090	27,409	70,491	64,488	62,787	63,043	62,936	63,307	20,172	19,603
in BGN		26,402	24,981	23,140	22,509	25,873	25,707	19,944	18,215	18,477	18,376	18,730	18,853	18,894
in foreign currency		2,232	1,546	1,566	1,581	1,536	44,784	44,544	44,572	44,566	44,560	44,577	1,319	709
o/w EUR		1,968	1,286	1,294	1,302	1,248	44,495	44,251	44,255	44,248	44,261	44,269	1,033	427
Loans		884,821	914,552	905,090	874,535	889,205	888,597	878,981	858,531	923,051	934,010	947,519	958,293	932,321
in BGN		235,532	265,506	264,637	239,949	230,990	232,226	214,791	204,575	225,169	221,523	225,911	240,900	232,132
in foreign currency		649,289	649,046	640,453	634,586	658,215	656,371	664,190	653,956	697,882	712,487	721,608	717,393	700,189
o/w EUR		649,089	648,729	640,098	634,382	658,045	656,089	664,024	652,431	696,361	711,015	720,043	716,038	698,857
Securities other than shares		79,702	43,634	48,261	48,528	58,973	58,059	55,945	58,460	55,523	54,945	55,632	57,259	70,065
in BGN		7,091	3,000	2,986	2,986	2,986	3,041	3,041	3,041	3,041	2,986	3,764	3,514	3,514
in foreign currency		72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551
o/w EUR		72,611	40,634	45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551
Shares and other equity		125,755	134,096	135,376	138,783	141,437	142,508	143,898	143,673	145,580	146,653	161,496	162,634	175,581
in BGN		124,747	133,112	134,341	137,137	139,809	140,848	142,207	141,925	143,848	145,000	159,813	161,028	173,995
in foreign currency		1,008	984	1,035	1,646	1,628	1,660	1,691	1,748	1,732	1,653	1,683	1,606	1,586
o/w EUR		-	-	-	587	530	562	594	566	569	571	574	576	578
Households and NPISHs		19,024,422	19,246,481	19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576	19,076,455	19,062,666	19,069,197	19,014,945	18,985,467
Repos		6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250
in BGN		6,019	6,500	6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,071,552	19,068,128	19,064,596	19,011,566	18,981,217
in BGN		13,100,077	13,265,941	13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345
in foreign currency		5,918,326	5,974,040	6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983	6,382,842	6,439,377	6,505,702	6,543,701	6,576,872
o/w EUR		5,753,597	5,809,631	5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315	6,198,673	6,260,535	6,321,374	6,364,947	6,403,778
FIXED ASSETS		2,547,961	2,560,981	2,614,274	2,618,449	2,626,388	2,647,822	2,657,376	2,667,760	2,688,670	2,694,172	2,713,130	2,723,883	2,760,095
OTHER ITEMS (NET)		-3,348,642	-3,297,516	-2,996,281	-3,230,711	-3,268,681	-3,279,271	-3,320,185	-3,540,588	-3,430,137	-3,626,523	-3,729,093	-3,931,358	-3,973,254
Accounts between other MFIs (net)		14,208	9,628	20,214	38,991	21,960	37,707	31,814	39,064	57,845	53,511	56,758	70,871	51,570
Claims on other MFIs		1,900,467	1,788,755	1,689,373	1,816,334	2,053,991	2,037,051	1,935,666	2,079,890	2,329,850	2,225,454	2,274,675	2,243,485	2,207,732
in BGN		1,376,967	1,303,939	1,212,689	1,214,081	1,419,153	1,262,984	1,290,422	1,333,863	1,476,618	1,397,172	1,427,896	1,375,863	1,352,299
in foreign currency		523,500	484,816	476,684	602,253	634,838	774,067	645,244	746,027	853,232	828,282	846,779	867,622	855,433
o/w EUR		411,436	360,938	372,409	476,044	510,958	640,738	510,350	534,456	646,501	676,012	697,037	749,613	748,672
Less: liabilities to other MFIs		1,886,259	1,779,127	1,669,159	1,777,343	2,032,031	1,999,344	1,903,852	2,040,826	2,272,005	2,171,943	2,217,917	2,172,614	2,156,162
in BGN		1,373,560	1,297,963	1,186,612	1,169,667	1,404,390	1,234,171	1,257,375	1,276,952	1,403,320	1,333,862	1,365,891	1,300,572	1,263,790
in foreign currency		512,689	481,164	482,547	607,676	627,641	765,173	646,477	763,874	868,685	838,081	852,026	872,042	892,372
o/w EUR		400,403	349,998	378,098	481,169	503,434	631,444	511,259	554,996	661,529	685,465	701,957	753,692	785,332
Other (net)		-3,362,850	-3,307,144	-3,016,495	-3,269,702	-3,290,641	-3,316,978	-3,351,999	-3,579,652	-3,487,982	-3,680,034	-3,785,851	-4,002,229	-4,024,824
Other unclassified assets		1,489,126	1,512,356	1,500,302	1,473,581	1,561,568	1,662,579	1,737,662	1,918,810	1,873,623	1,830,161	1,889,575	1,876,841	1,907,480
in BGN		778,281	769,884	756,261	784,422	794,012	800,897	933,609	1,028,076	971,632	933,368	955,302	930,252	931,214
in foreign currency		710,845	742,472	744,041	689,159	767,556	771,682	804,053	890,734	901,991	896,793	934,273	946,589	976,266
o/w EUR		627,107	666,770	650,779	608,730	673,943	681,991	700,292	770,506	793,900	809,356	849,502	856,053	887,202
Less: other unclassified liabilities		4,851,976	4,819,500	4,516,797	4,743,283	4,852,209	4,979,557	5,089,661	5,498,462	5,361,605	5,510,195	5,675,426	5,879,070	5,932,304
in BGN		3,457,975	3,492,319	3,257,039	3,347,637	3,511,996	3,584,215	3,660,177	4,003,501	3,792,126	3,905,186	4,065,413	4,171,235	4,244,988
in foreign currency		1,394,001	1,327,181	1,259,758	1,395,646	1,340,213	1,395,342	1,429,484	1,494,961	1,569,479	1,605,009	1,610,013	1,707,835	1,687,316

Table 3

Analytical Reporting of Other MFIs													
BGN000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Non-financial corporations	26,912	26,696	26,537	29,307	36,124	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776
Financial corporations	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326
Households and NPIISHs	1,953,062	1,931,910	2,011,483	1,962,995	1,962,107	1,947,325	1,960,596	1,994,328	2,021,103	2,012,368	2,018,807	2,026,283	2,020,173
o/w EUR	1,665,895	1,654,039	1,710,631	1,663,012	1,660,779	1,652,112	1,652,622	1,652,878	1,664,677	1,672,550	1,661,331	1,683,506	1,687,281
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	25,293	25,106	22,695	25,543	30,892	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002
Financial corporations	4,837	4,802	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185
Households and NPIISHs	1,635,765	1,624,131	1,683,134	1,632,615	1,625,033	1,610,369	1,615,906	1,624,190	1,642,265	1,648,226	1,640,486	1,667,184	1,661,094
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)													
in BGN	41,576	41,120	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868
in foreign currency	37,335	36,887	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125
o/w EUR	4,241	4,233	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	10,491,250	10,450,697	10,620,867	10,605,766	10,648,121	10,671,376	10,657,105	10,566,684	10,736,564	10,799,233	10,867,823	10,890,711	10,925,626
in BGN	1,204,363	1,128,607	1,117,811	1,119,109	1,109,271	1,110,548	1,107,050	1,134,249	1,137,881	1,140,099	1,130,739	1,122,609	1,116,954
in foreign currency	389,498	351,280	349,279	343,412	341,786	341,041	339,388	341,317	346,305	357,677	356,786	363,773	366,559
o/w EUR	814,865	777,327	768,532	775,697	766,485	769,507	767,662	792,932	791,576	782,422	773,953	758,836	750,395
Debt securities issued over 2 years	653,741	620,056	609,781	615,283	604,297	609,247	605,254	620,275	624,656	627,551	616,268	612,022	606,779
in BGN	57,080	53,445	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807
in foreign currency	5,496	1,855	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855
o/w EUR	51,584	51,590	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952
Capital and reserves	9,229,807	9,268,645	9,428,724	9,412,311	9,465,488	9,486,451	9,475,306	9,327,386	9,493,327	9,563,762	9,631,210	9,662,225	9,700,865
Funds contributed by owners	3,411,060	3,421,060	3,436,707	3,436,707	3,447,707	3,447,707	3,447,707	3,457,545	3,544,278	3,563,836	3,577,288	3,590,393	3,602,593
Reserves	4,396,056	4,394,900	4,454,547	4,515,521	4,469,235	4,492,564	4,571,361	4,590,535	4,703,975	4,713,784	4,738,107	4,742,823	4,740,920
Financial result	1,422,691	1,452,685	1,537,470	1,460,083	1,548,546	1,546,180	1,456,238	1,279,306	1,245,074	1,276,142	1,315,815	1,329,009	1,357,352

¹Including debt securities issued and MMFs shares/units held by non-residents.

Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Exchange rate: BGN / USD 1	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	24,803,265	25,297,960	25,295,325	24,538,102	23,834,298	23,965,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698
International reserves	24,774,906	25,269,601	25,267,132	24,509,909	23,806,105	23,937,326	23,529,352	23,884,380	23,772,970	24,152,258	24,398,029	24,964,540	24,496,505
Cash in foreign currency	150,967	146,221	140,500	134,415	131,153	127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136
o/w EUR	149,646	145,097	139,167	133,363	130,404	125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481
SDR holdings	1,292,435	1,289,512	1,301,587	1,329,583	1,349,377	1,345,773	1,355,956	1,431,308	1,439,958	1,392,627	1,421,803	1,362,351	1,355,259
Monetary gold	1,764,146	1,953,327	1,908,977	1,945,189	2,050,940	2,067,077	2,214,591	2,454,318	2,536,295	2,250,021	2,440,355	2,408,331	2,424,735
Monetary gold in BNB treasure	705,680	781,354	763,613	778,096	820,392	826,810	885,810	981,672	1,014,742	900,082	976,203	963,377	969,938
Monetary gold deposited with non-residents	1,058,466	1,171,973	1,145,364	1,167,093	1,230,548	1,240,267	1,328,781	1,472,646	1,521,553	1,349,939	1,464,152	1,444,954	1,454,797
Claims on non-resident banks	5,777,274	5,634,745	5,538,711	5,623,451	6,327,673	5,797,237	6,151,952	6,707,786	7,286,918	8,218,604	7,794,738	8,430,973	7,168,979
Reserve position in the IMF	70,788	70,675	71,835	73,429	74,522	74,422	74,985	79,152	79,736	77,115	78,730	75,539	75,245
Deposits	3,008,511	2,796,344	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567
Overnight deposits	2,173,387	2,440,835	1,270,515	751,612	1,600,462	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,173,387	2,440,835	1,270,515	751,612	1,600,462	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917
o/w EUR	2,153,583	2,427,558	1,256,010	736,719	1,587,967	2,694,039	1,594,533	2,708,816	3,215,164	1,591,267	3,060,864	3,893,961	1,722,658
Deposits with agreed maturity	835,124	355,509	1,430,773	1,061,546	1,396,881	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	835,124	355,509	1,430,773	1,061,546	1,396,881	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650
o/w EUR	749,226	205,792	1,246,620	963,516	1,293,108	-	1,123,054	426,371	293,375	2,922,389	1,036,612	1,075,707	1,872,427
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	2,697,975	2,767,726	2,765,588	3,736,864	3,255,808	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,697,975	2,767,726	2,765,588	3,736,864	3,255,808	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167
o/w EUR	2,664,919	2,735,169	2,758,733	3,729,825	3,219,759	2,939,015	3,307,529	3,438,939	3,553,638	3,557,153	3,545,111	3,316,073	3,427,088
Claims on non-resident governments	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059
Securities other than shares	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	15,149,898	15,418,895	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059
o/w EUR	15,089,149	15,418,895	15,532,084	14,557,858	13,013,151	13,662,768	12,734,082	12,203,503	11,706,443	11,562,570	11,988,716	12,281,099	13,093,059
Claims on other non-residents	502,368	681,274	680,720	757,826	837,846	752,519	763,717	752,698	561,092	510,663	510,086	262,430	261,700
Securities other than shares	502,368	681,274	680,720	757,826	837,846	752,519	763,717	752,698	561,092	510,663	510,086	262,430	261,700
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	502,368	681,274	680,720	757,826	837,846	752,519	763,717	752,698	561,092	510,663	510,086	262,430	261,700
o/w EUR	502,368	681,274	680,720	757,826	837,846	752,519	763,717	752,698	561,092	510,663	510,086	262,430	261,700
Accrued interest receivable	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	137,818	145,627	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637
o/w EUR	131,456	143,293	163,961	132,744	95,674	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Liabilities to the IMF	1,283,486	1,280,825	1,302,116	1,330,377	1,349,606	1,346,286	1,356,762	1,431,593	1,440,529	1,393,542	1,422,137	1,362,998	1,356,335
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	258	529	795	243	527	820	311	597	940	373	684	1,114
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	258	529	795	243	527	820	311	597	940	373	684	1,114
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,283,486	1,280,567	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221
Liabilities to non-resident governments	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563
Deposits	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563
Overnight deposits	135,612	134,712	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563
in BGN	43,063	45,926	52,614	31,718	11,699	4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193
in foreign currency	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370
o/w EUR	92,549	88,786	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	
BGN/000		1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
BGN / EUR 1															
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		30,800,903	30,813,576	30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,838,334	30,849,246	30,548,540	31,350,083	31,485,168	
in BGN		9,372,824	9,328,366	9,272,673	9,255,961	9,064,010	9,077,224	9,030,106	9,075,382	9,134,768	9,086,538	8,821,431	8,912,519	8,980,445	
in foreign currency		3,511,262	3,506,602	3,484,476	3,455,165	3,386,167	3,392,606	3,340,598	3,351,201	3,362,271	3,335,654	3,177,256	3,260,414	3,277,946	
o/w EUR		5,861,562	5,821,764	5,788,197	5,800,796	5,677,843	5,684,618	5,689,508	5,724,181	5,772,497	5,750,884	5,644,175	5,652,105	5,702,499	
Loans		5,574,198	5,548,916	5,498,610	5,504,328	5,376,916	5,387,561	5,389,939	5,401,069	5,436,604	5,427,093	5,316,083	5,337,426	5,381,418	
Regular		21,428,079	21,485,210	21,655,938	21,634,863	21,645,141	21,668,010	21,686,161	21,712,851	21,703,566	21,761,708	21,727,109	22,437,564	22,504,723	
Loans with maturity up to 1 year		19,534,516	19,460,949	19,482,158	19,233,367	19,065,951	19,029,575	18,738,236	18,503,966	18,350,613	18,161,863	17,986,328	18,543,504	18,301,021	
in BGN		1,221,059	1,240,132	1,144,674	1,141,191	1,084,399	977,896	916,049	924,195	938,931	1,011,069	995,376	1,049,230	1,044,885	
in foreign currency		511,227	518,010	481,162	444,466	413,104	387,378	378,636	355,967	363,934	382,222	422,737	424,925	401,081	
o/w EUR		709,832	722,122	663,512	696,725	671,295	690,518	537,413	568,228	574,997	628,847	572,639	624,305	643,804	
Loans with maturity over 1 up to 5 years		686,040	701,122	645,331	690,144	663,252	581,864	524,730	547,696	560,388	591,108	553,742	610,690	605,578	
in BGN		8,586,776	8,202,539	8,234,284	8,007,734	7,864,816	7,858,286	7,530,682	7,344,777	7,224,926	6,981,045	6,825,717	6,905,615	6,802,294	
in foreign currency		1,459,910	1,441,514	1,407,457	1,377,727	1,342,430	1,300,470	1,286,377	1,256,808	1,246,258	1,245,459	1,222,504	1,237,745	1,224,478	
o/w EUR		7,126,866	6,761,025	6,826,827	6,630,007	6,522,386	6,557,816	6,244,305	6,087,969	5,978,668	5,735,586	5,603,213	5,667,870	5,577,816	
Loans with maturity over 5 years		6,752,603	6,571,420	6,689,019	6,484,431	6,381,371	6,418,307	6,103,048	5,941,067	5,828,102	5,597,696	5,464,194	5,529,247	5,442,579	
in BGN		9,726,681	10,018,278	10,103,200	10,084,442	10,116,736	10,193,393	10,291,505	10,234,994	10,186,756	10,169,749	10,165,235	10,588,659	10,453,842	
in foreign currency		1,971,128	1,947,099	1,902,299	1,845,491	1,832,062	1,807,218	1,785,186	1,767,261	1,766,979	1,740,880	1,745,257	1,733,568	1,692,533	
o/w EUR		7,755,553	8,071,179	8,200,901	8,238,951	8,284,674	8,386,175	8,506,319	8,467,733	8,419,777	8,428,869	8,419,978	8,855,091	8,761,309	
Bad and restructured ¹		7,691,983	7,818,932	7,885,576	7,918,185	7,952,192	8,059,213	8,178,324	8,115,537	8,067,212	8,082,445	8,075,882	8,534,581	8,447,609	
in BGN		1,893,563	2,024,261	2,173,780	2,401,496	2,579,190	2,638,436	2,947,925	3,208,885	3,352,953	3,599,845	3,740,781	3,894,060	4,203,702	
in foreign currency		504,625	541,734	578,173	641,677	669,282	702,075	739,015	774,565	776,321	799,622	809,803	827,629	869,856	
o/w EUR		1,388,938	1,482,527	1,595,607	1,759,819	1,909,908	1,936,361	2,208,910	2,434,320	2,576,632	2,800,223	2,930,978	3,066,431	3,333,846	
LOANS TO HOUSEHOLDS AND NPISHS		1,377,444	1,471,370	1,582,762	1,744,667	1,894,059	1,920,194	2,191,705	2,414,714	2,558,775	2,783,027	2,913,339	3,050,077	3,316,788	
Overdraft		19,018,403	19,239,981	19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,071,552	19,058,128	19,064,596	19,011,566	18,981,217	
in BGN		2,066,544	2,039,035	2,015,873	2,001,435	1,982,165	1,971,290	1,965,127	1,972,566	1,954,468	1,919,910	1,904,085	1,890,114	1,870,211	
in foreign currency		1,812,860	1,787,571	1,766,050	1,752,928	1,735,180	1,731,054	1,716,443	1,719,841	1,703,386	1,671,392	1,656,891	1,648,410	1,630,061	
o/w EUR		253,684	251,464	249,823	248,507	246,985	240,236	248,684	252,925	251,082	248,518	247,194	241,704	240,150	
Consumer loans		248,733	246,799	245,096	243,416	241,856	235,295	243,636	245,161	242,254	240,566	240,668	235,856	233,821	
Regular		7,656,146	7,874,302	7,772,572	7,711,765	7,688,200	7,689,555	7,668,130	7,645,800	7,655,897	7,663,596	7,655,620	7,602,768	7,596,664	
Loans with maturity up to 1 year		6,851,984	6,926,176	6,819,645	6,710,198	6,643,295	6,601,121	6,559,413	6,486,603	6,469,250	6,432,836	6,401,973	6,366,258	6,334,089	
in BGN		17,033	17,436	15,460	13,980	12,514	12,289	12,018	12,248	13,422	13,505	14,179	14,831	14,632	
in foreign currency		11,980	11,782	11,280	10,503	9,796	9,500	9,338	8,965	9,384	9,770	10,372	10,398	10,587	
o/w EUR		5,053	5,654	4,180	3,477	2,718	2,789	2,680	3,283	4,038	3,735	3,807	4,433	4,045	
Loans with maturity over 1 up to 5 years		4,914	5,504	4,031	3,321	2,584	2,656	2,564	3,154	3,918	3,621	3,697	4,365	3,981	
in BGN		1,209,076	1,218,847	1,177,878	1,140,602	1,114,865	1,095,535	1,077,477	1,054,626	1,059,572	1,045,971	1,031,008	1,015,160	1,003,218	
in foreign currency		1,106,578	1,116,393	1,076,907	1,040,493	1,013,040	990,886	970,242	946,664	947,655	931,638	916,272	901,023	887,300	
o/w EUR		102,498	102,454	100,971	100,109	101,825	104,649	107,235	107,962	111,917	114,333	114,736	114,137	115,918	
Loans with maturity over 5 years		101,907	101,930	100,466	99,607	100,658	103,448	106,019	106,692	110,667	113,160	114,186	113,613	115,420	
in BGN		5,625,875	5,689,893	5,626,307	5,555,616	5,515,916	5,493,297	5,469,918	5,419,729	5,396,256	5,373,360	5,356,786	5,336,267	5,316,239	
in foreign currency		4,705,231	4,782,538	4,718,050	4,652,734	4,607,009	4,565,960	4,524,691	4,466,082	4,419,211	4,384,640	4,352,330	4,320,563	4,294,067	
o/w EUR		920,644	907,355	908,257	902,882	908,907	927,337	945,227	953,647	977,045	988,720	1,004,456	1,015,704	1,022,172	
Bad and restructured ¹		886,296	874,219	874,980	869,640	876,927	895,019	914,107	923,104	945,570	958,755	973,886	986,353	994,461	
in BGN		804,162	948,126	952,927	1,001,567	1,044,905	1,088,434	1,108,717	1,159,197	1,186,647	1,230,760	1,253,647	1,236,510	1,262,575	
in foreign currency		713,156	833,447	827,754	865,818	901,694	938,452	955,801	996,750	1,020,670	1,057,728	1,076,200	1,058,548	1,077,667	
		91,006	114,679	125,173	135,749	143,211	149,982	152,916	162,447	165,977	173,032	177,447	177,962	184,908	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
		86,637	109,452	119,588	129,937	136,805	143,362	146,033	154,929	157,244	164,059	166,968	167,772	174,656
	o/w EUR	8,300,488	8,346,818	8,393,558	8,408,167	8,450,502	8,485,514	8,509,453	8,524,480	8,556,073	8,566,479	8,594,729	8,604,795	8,608,217
	Loans for house purchase	7,636,246	7,535,866	7,523,871	7,459,977	7,465,307	7,461,339	7,436,746	7,398,481	7,403,342	7,374,224	7,369,896	7,350,039	7,308,066
	Regular	2,779	2,818	2,785	2,735	2,329	2,132	381	283	214	170	431	375	352
	Loans with maturity up to 1 year	1,065	1,101	1,051	1,008	677	490	335	230	149	110	73	46	27
	in BGN	1,714	1,717	1,734	1,727	1,652	1,642	46	53	65	60	358	329	325
	in foreign currency	1,714	1,717	1,734	1,727	1,652	1,642	46	53	65	60	358	329	325
	o/w EUR	86,075	82,491	79,841	77,923	75,818	72,825	70,904	68,126	66,658	64,531	63,021	61,748	60,729
	Loans with maturity over 1 up to 5 years	39,379	38,084	36,051	35,237	33,680	31,160	28,501	26,785	26,029	24,657	23,356	22,266	21,366
	in BGN	46,696	44,407	43,790	42,686	42,138	41,665	42,403	41,341	40,629	39,874	39,665	39,482	39,363
	in foreign currency	46,422	44,148	43,533	42,435	41,897	41,416	42,149	41,090	40,413	39,325	39,109	38,969	38,866
	o/w EUR	7,547,392	7,450,557	7,441,245	7,379,319	7,387,160	7,386,382	7,365,461	7,330,072	7,336,470	7,309,523	7,306,444	7,287,916	7,246,985
	Loans with maturity over 5 years	3,703,402	3,644,519	3,610,705	3,567,105	3,560,267	3,529,519	3,498,940	3,460,180	3,427,298	3,392,305	3,361,945	3,334,717	3,299,516
	in BGN	3,843,990	3,806,038	3,830,540	3,812,214	3,826,893	3,856,863	3,866,521	3,869,892	3,909,172	3,917,218	3,944,499	3,953,199	3,947,469
	in foreign currency	3,741,217	3,705,089	3,730,974	3,714,117	3,729,701	3,758,339	3,770,607	3,774,613	3,811,363	3,823,751	3,848,007	3,861,337	3,860,795
	o/w EUR	684,242	810,952	869,687	948,190	985,195	1,024,175	1,072,707	1,125,999	1,152,731	1,192,255	1,224,833	1,254,756	1,300,151
	Bad and restructured ¹	361,068	421,356	451,580	488,134	508,317	531,339	551,136	577,661	593,723	608,369	623,181	636,999	654,979
	in BGN	303,174	389,596	418,107	460,056	476,878	492,836	521,571	548,338	559,008	583,886	601,652	617,757	645,172
	in foreign currency	290,360	374,485	400,394	439,231	454,615	469,120	495,555	520,231	525,129	548,967	564,351	578,981	605,673
	o/w EUR	995,225	979,826	956,775	941,953	919,200	912,127	904,336	899,482	905,114	908,143	910,162	913,889	906,125
	Other loans	873,166	858,161	811,581	785,505	763,568	748,381	736,166	725,360	730,909	730,060	730,345	735,155	720,944
	Regular	82,732	83,596	75,625	64,644	56,847	54,307	52,282	48,068	48,885	50,937	55,898	63,810	60,761
	Loans with maturity up to 1 year	65,808	65,412	57,921	47,843	41,199	39,207	37,514	34,137	34,691	37,720	43,883	47,538	46,954
	in BGN	16,924	18,184	17,704	16,801	15,648	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807
	in foreign currency	16,924	18,184	17,704	16,801	15,648	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807
	o/w EUR	361,566	345,426	322,211	308,894	299,839	291,721	284,652	278,624	281,612	280,894	278,319	272,497	267,017
	Loans with maturity over 1 up to 5 years	239,947	226,672	208,846	198,630	190,089	183,869	176,993	172,905	169,643	166,762	163,109	157,501	153,413
	in BGN	121,619	118,754	113,365	110,264	109,750	107,852	107,659	105,719	111,969	114,132	115,210	114,996	113,604
	in foreign currency	118,843	115,970	110,519	107,603	107,280	105,635	105,688	105,586	111,840	114,016	115,096	114,896	113,509
	o/w EUR	428,888	429,139	413,745	411,967	406,882	402,353	399,232	398,668	400,412	398,229	396,128	398,848	393,166
	Loans with maturity over 5 years	252,436	250,228	237,509	234,683	229,008	224,415	220,908	217,941	214,686	210,297	205,385	205,487	199,816
	in BGN	176,452	178,911	176,236	177,284	177,874	177,938	178,324	180,727	185,726	187,932	190,743	193,361	193,350
	in foreign currency	174,874	177,407	175,199	176,229	176,761	176,815	177,200	179,682	184,663	186,925	189,175	191,872	191,906
	o/w EUR	122,039	121,665	145,194	156,448	155,632	163,746	168,170	174,122	174,205	178,083	179,817	178,734	185,181
	Bad and restructured ¹	87,167	86,838	103,628	112,536	110,735	115,465	118,505	122,404	122,185	123,363	125,897	124,369	128,592
	in BGN	34,872	34,827	41,566	43,912	44,897	48,281	49,665	51,718	52,020	54,720	53,920	54,365	56,589
	in foreign currency	34,756	34,727	40,938	43,274	44,293	47,663	49,049	51,089	51,353	54,113	53,858	54,332	56,558
	o/w EUR													

¹The indicator is aggregated from the information, reported by the banks under the requirements of BNB Ordinance No. 9 of 03.04.2008 on the evaluation and classification of risk exposures of banks and the allocation of specific provisions for credit risk. First, it includes the "non-performing exposures" as per Article 10 of the Ordinance (over 90 days past-due exposures), second, exposures classified as a "loss", as per Article 11 (over 180 days past-due exposures), third, the "restructured risk exposures" as per Article 13 of the Ordinance.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Depreciation	58,286	59,590	60,971	62,688	64,866	66,538	68,140	69,810	71,273	72,668	74,337	75,822	77,460
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
Exchange rate: BGN / USD 1	1.32151	1.30189	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	634,246	672,922	674,066	646,135	678,183	686,871	723,578	779,045	793,967	796,657	830,476	839,825	891,851
in BGN	274,164	290,395	284,905	290,396	296,330	289,004	298,338	318,319	319,223	309,823	317,617	322,249	336,546
in foreign currency	360,082	382,527	389,161	355,739	381,853	397,867	425,240	460,726	474,744	486,834	512,859	517,576	555,305
o/w EUR	332,066	354,570	359,479	337,197	360,939	375,039	397,112	427,279	436,293	461,710	485,447	487,779	521,114
o/w Accrued interest on deposits	5,211	6,666	7,878	5,373	5,437	6,102	5,386	9,971	5,495	4,454	5,196	4,357	4,369
in BGN	2,531	2,484	2,841	3,252	3,576	4,191	2,879	2,565	2,531	2,973	3,249	3,089	2,761
in foreign currency	2,680	4,182	5,037	2,121	1,861	1,911	2,507	7,406	2,964	1,481	1,947	1,268	1,608
o/w EUR	2,442	3,937	4,807	1,897	1,646	1,676	2,277	7,013	2,679	1,244	1,684	1,005	1,308
o/w Accrued interest on loans	535,158	563,003	550,544	592,409	621,898	624,222	651,261	690,116	697,211	725,124	752,364	755,477	797,800
in BGN	242,684	254,720	244,645	263,164	274,356	267,390	272,481	285,275	283,882	288,794	296,550	299,917	310,226
in foreign currency	292,474	308,283	305,899	329,245	347,542	356,832	378,780	404,841	413,329	436,330	455,814	455,560	487,574
o/w EUR	276,527	295,126	294,362	315,189	334,397	343,415	362,265	388,384	395,473	417,377	435,984	436,024	466,372
o/w Accrued interest on securities other than shares	90,038	102,478	113,358	46,643	48,286	54,845	64,927	76,761	88,534	61,690	69,119	76,341	85,636
in BGN	28,528	32,560	35,861	23,507	17,648	17,051	22,472	30,182	32,501	17,620	17,247	19,170	23,358
in foreign currency	61,510	69,918	77,497	23,136	30,638	37,794	42,455	46,579	56,033	44,070	51,872	57,171	62,278
o/w EUR	49,732	55,403	59,905	19,437	23,898	28,645	31,110	30,125	35,960	40,591	44,825	47,529	49,971
Derivatives with a positive fair value	102,317	104,674	89,219	107,538	113,995	105,350	109,123	173,384	167,709	112,544	131,142	110,140	92,022
in BGN	21,616	21,283	15,895	28,690	31,171	28,736	31,726	80,400	68,048	36,784	44,852	35,777	29,556
in foreign currency	80,701	83,391	73,324	78,848	82,824	76,614	77,397	92,984	99,661	75,760	86,290	74,363	62,466
o/w EUR	77,323	78,941	66,653	71,784	78,859	73,458	74,510	88,855	95,866	72,503	83,745	69,126	60,080
OTHER LIABILITIES, of which													
Accrued interest - total	597,768	630,563	467,034	490,010	534,356	552,765	576,747	608,910	588,311	599,973	607,337	605,864	613,644
in BGN	237,467	247,848	161,745	179,909	199,931	212,671	222,121	238,118	233,151	247,686	259,282	263,985	262,289
in foreign currency	360,301	382,715	305,289	310,101	334,425	340,094	354,626	370,792	355,160	352,287	348,055	341,879	351,355
o/w EUR	328,838	350,404	277,525	279,450	302,057	305,991	318,634	332,571	317,854	318,560	314,549	311,095	320,086
o/w Accrued interest on overnight deposits	27,924	29,453	6,172	8,005	9,674	11,517	11,622	13,916	14,059	16,167	18,077	19,707	21,979
in BGN	19,816	20,352	2,233	3,497	4,970	6,630	6,608	8,193	8,363	10,030	11,477	12,715	14,299
in foreign currency	8,108	9,101	3,939	4,508	4,704	4,887	5,014	5,723	5,696	6,137	6,600	6,992	7,680
o/w EUR	7,154	8,013	3,716	4,207	4,324	4,431	4,490	5,068	5,250	5,655	6,067	6,449	7,080
o/w Accrued interest on deposits with agreed maturity	456,158	473,815	442,035	466,760	498,705	505,463	516,633	536,152	514,191	518,004	513,780	499,891	494,375
in BGN	178,055	182,549	159,045	170,625	184,117	191,489	196,115	205,764	200,199	208,383	214,339	212,851	205,569
in foreign currency	278,103	291,266	282,990	296,135	314,588	313,974	320,518	330,388	313,992	309,621	299,441	287,040	288,806
o/w EUR	253,433	266,473	256,342	267,467	284,332	282,681	288,202	296,954	281,891	280,993	271,981	262,460	264,273
o/w Accrued interest on deposits redeemable at notice	81,979	91,760	755	10,419	19,627	28,675	38,033	47,505	50,331	59,001	67,314	77,194	85,039
in BGN	38,838	43,844	241	5,197	9,915	14,372	19,004	23,647	24,285	28,769	32,747	37,923	41,738
in foreign currency	43,141	47,916	514	5,222	9,712	14,303	19,029	23,858	26,046	30,232	34,567	39,271	43,301
o/w EUR	37,738	42,050	377	4,437	8,301	12,270	16,310	20,318	22,004	25,857	29,339	33,669	37,209
o/w Accrued interest on debt securities issued	4,333	5,325	4,207	3,259	4,054	4,097	5,429	5,253	3,565	2,041	2,982	3,486	4,907
in BGN	591	878	173	501	796	56	223	395	55	227	398	53	217
in foreign currency	3,742	4,447	4,034	2,758	3,258	4,041	5,206	4,858	3,510	1,814	2,584	3,433	4,690

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	10.2009	11.2009	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010
o/w EUR	3,445	4,060	3,521	2,130	3,179	3,873	4,949	4,483	3,040	1,814	2,584	3,433	4,690
Provisions	2,029,357	2,154,717	2,129,449	2,205,437	2,285,982	2,386,064	2,450,514	2,530,302	2,585,518	2,685,523	2,796,552	2,859,982	2,984,236
Depreciation	1,017,647	1,032,532	1,007,763	1,026,061	1,042,711	1,059,865	1,077,434	1,093,240	1,111,490	1,125,178	1,140,992	1,158,232	1,173,082
Derivatives with a negative fair value	90,766	102,970	98,117	110,626	122,183	124,953	124,010	162,147	206,164	187,347	214,006	241,185	201,127
in BGN	18,940	21,315	9,130	10,716	17,528	13,164	12,144	83,766	38,722	37,379	86,974	66,113	51,716
in foreign currency	71,826	81,655	88,987	99,910	104,655	111,789	111,866	78,381	167,442	149,968	127,032	175,072	149,411
o/w EUR	61,166	71,589	80,809	91,701	95,888	103,811	102,394	65,209	151,471	144,738	122,164	169,149	143,897

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of October 2010													BGN000		
	Total														
	Resident sector			Other resident sectors					Non-resident sector				Not allocated		
	Other MFIs	CG	SSFs	General government	Non-financial corporations	Financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU	Rest of the world			
ASSETS	26,262,503	77,128	142	-	76,986	70,645	6,341	6,341	-	22,087,236	21,158,085	18,485,764	2,672,321	929,151	4,098,139
1. Cash (in foreign currency)	111,136	-	-	-	-	-	-	-	-	-	-	-	-	-	111,136
o/w EUR	109,481	-	-	-	-	-	-	-	-	-	-	-	-	-	109,481
2. SDR holdings	1,355,259	-	-	-	-	-	-	-	-	-	-	-	-	-	1,355,259
3. Reserve position in the IMF	75,245	-	-	-	-	-	-	-	-	75,245	-	-	-	75,245	-
4. Monetary gold	2,424,735	-	-	-	-	-	-	-	-	1,454,797	-	-	1,454,797	-	969,938
5. Deposits	3,659,567	-	-	-	-	-	-	-	-	3,659,567	3,013,448	1,937,700	1,075,748	646,119	-
5.1. Overnight	1,734,917	-	-	-	-	-	-	-	-	1,734,917	1,249,532	662,742	586,790	485,385	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,734,917	-	-	-	-	-	-	-	-	1,734,917	1,249,532	662,742	586,790	485,385	-
o/w EUR	1,722,658	-	-	-	-	-	-	-	-	1,722,658	1,249,480	662,731	586,749	473,178	-
5.2. With agreed maturity	1,924,650	-	-	-	-	-	-	-	-	1,924,650	1,763,916	1,274,958	488,958	160,734	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,924,650	-	-	-	-	-	-	-	-	1,924,650	1,763,916	1,274,958	488,958	160,734	-
o/w EUR	1,872,427	-	-	-	-	-	-	-	-	1,872,427	1,711,693	1,222,735	488,958	160,734	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	16,788,926	-	-	-	-	-	-	-	-	16,788,926	16,606,114	16,465,290	140,824	182,812	-
up to 1 year	5,883,079	-	-	-	-	-	-	-	-	5,883,079	5,883,079	5,883,079	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	5,883,079	-	-	-	-	-	-	-	-	5,883,079	5,883,079	5,883,079	-	-	-
o/w EUR	5,883,079	-	-	-	-	-	-	-	-	5,883,079	5,883,079	5,883,079	-	-	-
over 1 and up to 2 years	1,085,619	-	-	-	-	-	-	-	-	1,085,619	1,085,619	1,085,619	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,085,619	-	-	-	-	-	-	-	-	1,085,619	1,085,619	1,085,619	-	-	-
o/w EUR	1,085,619	-	-	-	-	-	-	-	-	1,085,619	1,085,619	1,085,619	-	-	-
over 2 years	9,820,228	-	-	-	-	-	-	-	-	9,820,228	9,637,416	9,496,592	140,824	182,812	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	9,820,228	-	-	-	-	-	-	-	-	9,820,228	9,637,416	9,496,592	140,824	182,812	-
o/w EUR	9,813,149	-	-	-	-	-	-	-	-	9,813,149	9,630,337	9,489,513	140,824	182,812	-
9. Shares and other equity	104,748	76,555	-	-	76,555	70,214	6,341	6,341	-	9,813,149	9,630,337	9,489,513	140,824	182,812	-
in BGN	76,555	76,555	-	-	76,555	70,214	6,341	6,341	-	28,193	6,886	6,886	-	21,307	-
in foreign currency	28,193	-	-	-	-	-	-	-	-	28,193	6,886	6,886	-	21,307	-
o/w EUR	6,886	-	-	-	-	-	-	-	-	6,886	6,886	6,886	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of October 2010

BGN000

	Resident sector											Non-resident sector					Not allocated	
	Other MFIs			General government			Other resident sectors					Countries and institutions of the EU			Rest of the world			
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	Households and NPISHs	MU	Non-MU										
Total																		
10. Fixed assets (in levs)	272,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	272,243
11. Other assets	1,470,644	573	142	-	-	-	431	431	-	-	-	76,840	75,888	952	3,668	3,668	1,389,563	
in BGN	43,561	573	142	-	-	-	431	431	-	-	-	76,840	75,888	952	3,668	3,668	42,988	
in foreign currency	1,427,083	-	-	-	-	-	-	-	-	-	-	80,508	76,840	952	-	-	1,346,575	
o/w EUR	80,584	-	-	-	-	-	-	-	-	-	-	80,450	76,782	940	3,668	3,668	134	
LIABILITIES																		
12. Currency in circulation	26,262,503	11,377,880	5,762,593	4,376,390	1,386,203	428,733	51,686	377,047	377,047	-	-	188,563	188,563	188,563	1,356,435	1,356,435	13,339,625	
13. Deposits	7,820,771	11,376,739	5,761,518	4,375,590	1,385,928	428,667	51,630	377,037	377,037	-	-	188,563	188,563	188,563	-	-	7,820,771	
13.1. Overnight	6,666,729	6,478,166	1,258,526	325,598	932,928	33,086	30,116	2,970	2,970	-	-	188,563	188,563	188,563	-	-	-	
in BGN	4,718,266	4,622,073	3,481,127	1,140,145	207,217	801	801	801	801	-	-	96,193	96,193	96,193	-	-	-	
in foreign currency	1,948,463	1,856,093	1,705,427	118,381	932,928	32,285	30,116	2,169	2,169	-	-	92,370	92,370	92,370	-	-	-	
o/w EUR	1,932,944	1,840,574	1,705,427	103,553	932,928	31,594	30,116	1,478	1,478	-	-	92,370	92,370	92,370	-	-	-	
13.2. With agreed maturity	4,898,573	4,898,573	4,502,992	4,049,992	453,000	395,581	21,514	374,067	374,067	-	-	-	-	-	-	-	-	
up to 2 years	4,898,573	4,898,573	4,502,992	4,049,992	453,000	395,581	21,514	374,067	374,067	-	-	-	-	-	-	-	-	
in BGN	2,823,005	2,823,005	2,682,005	2,229,005	453,000	141,000	141,000	141,000	141,000	-	-	-	-	-	-	-	-	
in foreign currency	2,075,568	2,075,568	1,820,987	1,820,987	-	254,581	21,514	233,067	233,067	-	-	-	-	-	-	-	-	
o/w EUR	2,018,746	2,018,746	1,768,399	1,768,399	-	250,347	21,514	228,833	228,833	-	-	-	-	-	-	-	-	
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16. SDR allocation	1,355,221	-	-	-	-	-	-	-	-	-	-	1,355,221	-	-	1,355,221	-	4,086,415	
17. Capital and reserves	4,086,415	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,825,215	
17.2. Reserves	3,825,215	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	241,200	
17.3. Financial result	241,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,432,439	
18. Other liabilities	1,434,794	1,141	1,075	800	275	66	56	10	10	1,214	1,214	1,214	1,214	1,214	1,214	100	86,616	
in BGN	87,393	677	672	397	275	5	5	5	5	1,114	1,114	1,114	1,114	1,114	1,114	5	1,345,823	
in foreign currency	1,347,401	464	403	403	403	61	56	5	5	1,114	1,114	1,114	1,114	1,114	1,114	5	86,616	
o/w EUR	984	459	398	398	398	61	56	5	5	5	5	5	5	5	5	5	525	

Source: BNB.

Table 9

	Monthly Sectoral Survey of other MFIs as of October 2010																	BGN'000			
	Total																				
	Resident sector					General government					Other resident sectors					Non-resident sector					
	Monetary financial institutions			Other MFIs		CG	LG	SSFs	Non-financial corporations	Financial corporations	Households and NPISHs	Countries and institutions of the EU				Rest of the world	Not allocated				
	BNB	Other MFIs							OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU								
ASSETS	76,075,885	64,419,653	7,547,935	5,188,452	3,816,007	3,532,906	283,099	2	53,065,711	1,230,098	1,184,233	45,865	19,270,622	7,287,207	6,530,775	5,465,882	1,066,893	756,432	4,349,025		
1. Cash	1,348,970	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,348,970		
in BGN	798,107	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	798,107		
in foreign currency	550,863	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	550,863		
o/w EUR	428,095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	428,095		
2. Deposits	11,447,802	6,430,629	6,430,629	5,187,656	1,242,973	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.1. Overnight	8,249,103	5,567,031	5,567,031	5,187,593	379,438	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	3,727,347	3,561,331	3,561,331	3,447,454	113,877	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	4,521,756	2,005,700	2,005,700	1,740,139	265,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	3,989,805	1,968,946	1,968,946	1,740,139	228,807	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.2. With agreed maturity	3,199,699	863,598	863,598	63	863,535	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	687,752	484,056	484,056	63	483,993	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	2,510,947	379,542	379,542	-	379,542	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	1,693,144	332,968	332,968	-	332,968	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3. Repos	374,934	374,803	335,033	-	335,033	-	-	-	39,770	19,603	4,567	15,036	4,250	131	131	131	-	-	-		
in BGN	279,774	279,643	253,023	-	253,023	-	-	-	26,620	3,476	18,894	4,285	14,609	131	131	-	-	-	-		
in foreign currency	95,160	95,160	82,010	-	82,010	-	-	-	13,150	12,441	709	282	427	-	-	-	-	-	-		
o/w EUR	70,034	70,034	58,577	-	58,577	-	-	-	11,457	11,030	427	-	-	-	-	-	-	-	-		
4. Loans	53,083,193	52,319,698	481,022	481,022	439,970	237,457	202,513	-	51,398,706	31,485,168	932,272	49	18,981,217	763,495	389,269	289,918	99,351	374,226	-		
up to 1 year	12,789,908	12,643,366	23,482	23,482	123,667	104,384	19,283	-	12,486,217	10,200,382	318,876	12	1,976,959	145,542	104,605	103,144	1,461	40,937	-		
in BGN	5,665,543	5,623,141	12	12	120,289	102,678	17,611	-	5,502,840	3,735,926	58,351	5	1,708,558	42,402	17,835	17,484	351	24,567	-		
in foreign currency	7,123,365	7,020,225	23,470	23,470	3,378	1,706	1,672	-	6,983,377	6,464,456	260,520	7	268,401	103,140	86,770	85,660	1,110	16,370	-		
o/w EUR	6,746,307	6,652,876	23,470	23,470	3,378	1,706	1,672	-	6,626,028	6,104,984	259,181	7	261,856	93,431	86,636	85,592	1,044	6,795	-		
over 1 and up to 5 years	10,713,347	10,643,182	59,540	59,540	146,501	133,073	13,428	-	10,437,141	8,546,557	295,740	37	1,594,807	70,165	28,954	9,541	19,413	41,211	-		
in BGN	3,085,152	3,084,322	57,000	57,000	145,301	133,073	12,228	-	2,882,021	1,494,127	119,264	37	1,268,630	830	351	240	111	479	-		
in foreign currency	7,628,195	7,558,860	2,540	2,540	1,200	1,200	1,200	-	7,555,120	7,052,430	176,513	37	326,177	69,336	28,603	9,301	19,302	40,732	-		
o/w EUR	7,479,146	7,415,344	2,540	2,540	1,200	1,200	1,200	-	7,411,604	6,911,333	176,476	37	323,758	63,802	24,154	4,852	19,302	39,648	-		
over 5 years	29,580,938	29,033,150	398,000	398,000	169,802	-	169,802	-	28,465,348	12,738,229	317,668	317,668	15,409,451	547,788	255,710	177,233	78,477	292,078	-		
in BGN	12,249,971	12,248,002	398,000	398,000	132,492	-	132,492	-	11,717,510	2,235,841	54,512	-	9,427,157	1,969	1,625	1,173	452	344	-		
in foreign currency	17,330,967	16,785,148	-	-	37,310	-	37,310	-	16,747,838	10,502,388	263,156	263,156	5,982,294	545,819	254,085	176,060	78,025	291,734	-		
o/w EUR	16,680,308	16,296,285	-	-	37,310	-	37,310	-	16,258,975	10,177,655	263,156	263,156	5,818,164	384,023	248,520	170,495	79,025	135,503	-		
5. Securities other than shares	4,822,262	3,643,826	138,761	138,761	3,234,011	3,169,945	65,066	-	271,054	200,989	70,065	-	-	1,178,436	1,112,161	748,724	363,437	66,275	-		
up to 1 year	377,801	85,023	-	-	85,023	85,023	-	-	-	-	-	-	-	292,778	292,778	292,778	-	-	-		
in BGN	85,023	85,023	-	-	85,023	85,023	-	-	-	-	-	-	-	292,778	292,778	292,778	-	-	-		
in foreign currency	292,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	292,778	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
over 1 and up to 2 years	236,904	-	-	-	-	-	-	-	-	-	-	-	-	236,904	236,904	236,904	-	5,012	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	236,904	-	-	-	-	-	-	-	-	-	-	-	-	236,904	236,904	236,904	-	5,012	-		
o/w EUR	236,904	-	-	-	-	-	-	-	-	-	-	-	-	236,904	236,904	236,904	-	5,012	-		
over 2 years	4,205,557	3,558,803	138,761	138,761	3,148,988	3,083,922	65,066	-	271,054	200,989	70,065	70,065	-	646,754	565,491	222,054	363,437	61,263	-		
in BGN	1,826,675	1,490,018	36,451	36,451	1,431,805	1,428,181	3,624	-	21,762	18,248	3,514	3,514	-	336,657	316,775	6,019	310,756	19,882	-		
in foreign currency	2,378,882	2,068,785	102,310	102,310	1,717,183	1,655,741	61,442	-	249,292	182,741	66,551	66,551	-	310,097	268,716	216,035	52,681	41,381	-		
o/w EUR	1,745,080	1,508,932	102,310	102,310	1,160,859	1,099,417	61,442	-	245,763	179,212	66,551	66,551	-	236,148	197,670	152,520	45,150	38,478	-		
6. Shares and other equity	331,149	246,726	9,943	9,943	-	-	-	-	236,783	61,202	175,581	23,770	-	84,423	13,654	8,350	5,304	70,769	-		
in BGN	245,140	245,140	9,943	9,943	-	-	-	-	235,197	61,202	173,995	23,770	-	84,423	13,654	8,350	5,304	70,769	-		
in foreign currency	86,009	1,586	-	-	-	-	-	-	1,586	-	1,586	-	-	-	-	-	-	-	-		
o/w EUR	67,101	578	-	-	-	-	-	-	578	-	578	-	-	66,523	9,982	6,420	3,562	56,541	-		

(continued)

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN000

	Long - term financial liabilities										Domestic credit				Net foreign assets		Other items (net)		
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on non-government sector		Foreign assets	less Foreign liabilities		Fixed assets	
	in BGN		in foreign currency			in BGN		in foreign currency			in BGN		in foreign currency						
10.2009	389,498	814,865	1,204,363	51,584	57,080	12,874,968	14,136,411	-3,518,003	-812,606	-4,330,609	21,627,129	29,731,444	51,368,573	47,027,964	32,192,071	17,902,306	14,289,765	2,807,104	-3,434,477
11.2009	351,280	777,327	1,128,607	1,855	53,445	13,127,642	14,309,694	-3,514,743	-929,556	-4,444,299	21,829,692	29,776,810	51,606,502	47,162,203	32,395,987	17,947,671	14,448,316	2,820,944	-3,361,187
12.2009	349,279	768,532	1,117,811	1,855	74,332	13,251,438	14,443,981	-3,122,675	-888,328	-4,011,003	21,562,544	30,022,470	51,585,014	47,574,011	33,309,249	18,598,500	14,710,749	2,882,871	-3,033,948
01.2010	343,412	775,697	1,119,109	1,855	72,491	13,301,740	14,495,195	-3,112,128	-615,409	-3,727,537	21,351,569	30,091,994	51,443,563	47,716,026	32,262,520	17,647,000	14,615,750	2,887,037	-3,274,867
02.2010	341,786	766,486	1,108,271	1,855	74,362	13,492,311	14,674,944	-2,205,645	-661,667	-2,867,312	21,157,758	30,108,787	51,266,545	48,399,233	32,552,269	17,381,852	15,170,417	2,895,040	-3,371,220
03.2010	341,041	769,507	1,110,548	1,855	72,522	13,563,643	14,748,568	-2,008,141	-670,866	-2,679,007	21,056,113	30,305,414	51,361,527	48,682,320	32,401,884	17,569,500	14,832,384	2,916,716	-3,335,111
04.2010	339,388	767,662	1,107,050	1,852	72,897	13,312,042	14,493,841	-2,076,971	-722,566	-2,799,527	20,892,695	30,412,144	51,304,839	48,506,312	31,997,698	16,998,887	14,998,811	2,926,326	-3,368,507
05.2010	341,317	792,932	1,134,249	1,855	103,194	13,430,929	14,670,227	-2,252,749	-498,012	-2,750,761	20,797,340	30,554,878	51,352,218	48,601,457	31,736,281	16,187,266	15,548,995	2,936,737	-3,587,278
06.2010	346,305	791,576	1,137,881	1,855	103,501	13,649,563	14,892,800	-1,416,172	-383,395	-1,799,567	20,768,856	30,731,961	51,500,817	49,701,250	31,510,827	16,571,636	14,939,191	2,957,692	-3,509,537
07.2010	357,677	782,422	1,140,099	1,855	103,517	13,473,167	14,718,638	-1,508,879	-420,448	-1,929,327	20,683,689	30,816,998	51,500,287	49,570,960	31,710,008	15,990,729	15,719,279	2,963,357	-3,698,896
08.2010	356,786	773,953	1,130,739	1,855	104,019	13,769,011	15,005,624	-1,227,886	-327,441	-1,555,327	20,516,985	30,714,975	51,231,960	49,676,633	32,070,734	15,412,704	16,658,030	2,984,481	-3,799,373
09.2010	363,773	758,836	1,122,609	1,855	104,022	13,732,845	14,961,331	-1,311,527	-524,422	-1,835,949	20,541,099	31,398,850	51,939,949	50,104,000	32,947,214	16,740,942	16,206,272	2,995,625	-4,012,033
10.2010	366,559	750,395	1,116,954	1,855	105,952	13,787,280	15,012,041	-1,091,198	-555,657	-1,646,855	20,462,505	31,560,363	52,022,868	50,376,013	32,119,219	16,104,549	16,014,670	3,032,338	-4,017,080
Transactions																			
10.2009	1,562	-14,865	-13,303	-11,067	-16,838	53,871	23,730	-87,145	59,794	-27,351	110,934	106,344	217,278	189,927	282,307	-1,262	283,569	12,261	-310,477
11.2009	-38,218	-35,155	-73,373	500	3	14,029	-58,841	2,966	-110,641	-107,675	195,013	54,833	249,846	142,171	13,182	51,984	-38,802	13,840	71,267
12.2009	-2,001	-16,150	-18,151	-	21,130	230,139	233,118	456,798	27,733	484,531	-207,563	226,285	18,722	503,253	903,879	614,173	289,706	61,927	251,031
01.2010	-5,867	2,977	-2,890	-	4	33,196	30,310	8,498	266,549	275,047	-183,486	48,988	-134,498	140,549	-1,154,882	-992,061	-162,821	4,166	-274,736
02.2010	-1,626	-13,808	-15,434	-	6	81,029	65,601	899,684	-54,172	845,512	-178,002	-3,335	-181,337	664,175	103,683	-297,954	401,637	8,003	-112,415
03.2010	-745	1,951	1,206	-	4	93,230	94,440	196,162	-14,766	181,396	-91,200	186,581	95,381	276,777	-129,516	189,843	-319,359	21,676	25,296
04.2010	-1,653	-12,328	-13,981	-3	365	-307,327	-320,946	-64,353	-49,845	-114,198	-134,092	92,391	-41,701	-155,899	-501,989	-576,576	74,587	9,610	-64,183
05.2010	1,929	12,094	14,023	3	30,286	-58,914	-14,602	-173,114	198,558	25,444	-81,983	75,598	-6,385	19,059	-722,553	-922,409	199,856	10,411	-228,474
06.2010	4,988	-1,945	3,043	-	298	148,875	152,216	828,039	111,015	939,054	-19,212	171,408	152,196	1,091,250	-292,812	370,573	-663,385	20,955	52,725
07.2010	11,372	433	11,805	-	5	26,479	38,289	-96,508	-15,391	-111,899	-74,518	140,970	66,452	-45,447	596,698	-507,237	1,103,935	5,665	-204,186
08.2010	-891	-12,667	-13,558	-	490	91,026	77,958	277,405	76,025	353,430	-160,144	-133,615	-293,759	69,913	77,578	-622,335	699,913	21,124	-110,239
09.2010	6,732	-4,037	2,695	-	-8	5,346	8,033	-82,154	-158,774	-240,928	52,811	781,882	834,693	593,765	1,147,296	1,422,185	-274,889	11,144	-277,867
10.2010	2,786	-6,226	-3,440	-	1,919	60,623	59,102	237,108	-26,674	210,434	-68,258	179,186	110,928	321,362	-787,863	-624,510	-163,353	36,713	-16,054

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁵ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁶ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁶ NPIS controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁷ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁷ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁸ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*⁹ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁸ Article 25 of the Law on Statistics.

⁹ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹⁰ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹

¹⁰ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings¹²;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
- ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:

- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁵.
- ✓ Bad and restructured loans¹⁶ – in accordance with the ECB¹⁷ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

¹⁶ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁷ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

performing exposures” (Article 10), “loss” (Article 11) and “restructured loans” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁵, are collected. For the purpose of monetary statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. *By manner of disbursement*

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria’s effective legislation. For statistical purposes, assets subject to provisioning are

stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).