



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

December 2010

25 January 2011

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
BGN'000														
Exchange rate: BGN / USD 1		1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276
Exchange rate: BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		14,710,749	14,615,750	15,170,417	14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317
in BGN		-66,611	-70,233	-129,200	-1,040	22,915	-227,542	-176,995	-172,924	-189,856	-84,027	-97,978	-422,916	-204,496
in foreign currency		14,777,360	14,685,983	15,299,617	14,833,424	14,975,896	15,776,537	15,116,186	15,892,203	16,847,886	16,290,299	16,112,648	16,946,062	17,290,813
Foreign assets		33,309,249	32,262,750	32,552,269	32,401,884	31,997,698	31,736,281	31,510,827	32,947,214	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264
in BGN		667,161	727,822	719,588	763,640	809,875	554,664	563,656	658,224	572,389	750,388	751,701	719,629	1,348,352
in foreign currency		32,642,088	31,534,928	31,832,681	31,638,244	31,187,823	31,181,617	30,947,171	31,051,784	31,498,345	32,196,826	31,367,518	32,087,848	32,032,912
Less: foreign liabilities		18,598,500	17,647,000	17,381,852	17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947
in BGN		733,772	798,055	848,788	764,680	786,960	782,206	740,651	831,148	762,245	834,415	849,679	1,142,545	1,552,848
in foreign currency		17,864,728	16,848,945	16,533,064	16,804,820	16,211,927	15,405,080	15,830,985	15,159,581	14,650,459	15,906,527	15,254,870	15,141,786	14,742,099
DOMESTIC ASSETS (NET)		47,422,934	47,328,196	47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,116,716
DOMESTIC CREDIT		47,574,011	47,716,026	48,399,233	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	49,904,506
in BGN		18,439,869	18,239,441	18,952,113	19,047,972	18,815,724	18,544,591	19,352,684	19,174,810	19,289,099	19,229,572	19,371,307	19,364,159	18,622,748
in foreign currency		29,134,142	29,476,585	29,447,120	29,634,548	29,689,588	30,056,866	30,348,566	30,396,150	30,387,534	30,874,428	31,004,706	31,334,863	31,281,758
CLAIMS ON GENERAL GOVERNMENT		-4,011,003	-3,727,537	-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,375,870
in BGN		-3,122,675	-3,112,128	-2,205,645	-2,008,141	-2,076,971	-2,252,749	-1,416,172	-1,508,879	-1,227,886	-1,311,527	-1,091,198	-1,030,507	-1,826,469
in foreign currency		-889,328	-615,409	-661,667	-670,866	-722,556	-498,012	-383,395	-420,448	-327,441	-524,422	-555,657	-508,927	-549,401
CLAIMS ON NON-GOVERNMENT SECTOR		51,585,014	51,443,563	51,266,645	51,361,527	51,304,839	51,352,218	51,500,317	51,231,960	51,939,949	52,022,868	52,022,868	52,338,456	52,280,376
in BGN		21,562,544	21,351,569	21,157,758	21,056,113	20,892,695	20,797,340	20,768,856	20,683,689	20,516,985	20,541,099	20,462,505	20,394,666	20,449,217
in foreign currency		30,022,470	30,091,994	30,108,787	30,305,414	30,412,144	30,554,878	30,731,961	30,816,598	30,714,975	31,398,850	31,560,363	31,843,790	31,831,159
FIXED ASSETS		2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765
OTHER ITEMS (NET)		-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,581,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080	-4,009,046	-3,849,555
in BGN		-2,511,101	-2,561,733	-2,744,735	-2,711,317	-2,734,802	-2,960,792	-2,786,136	-2,954,608	-3,096,889	-3,218,233	-3,302,962	-3,311,553	-3,225,422
in foreign currency		-522,847	-713,134	-626,486	-623,794	-633,705	-626,486	-723,401	-744,088	-702,484	-793,800	-714,118	-677,493	-624,133
BROAD MONEY M3		47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,680 ^R	49,195,760 ^R	49,835,958 ^R	50,513,989 ^R	50,332,533	50,393,900	50,965,777	50,623,733
MONEY M1		18,124,990	17,686,813	18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,269,840
Currency outside MFIs		7,114,909	6,754,856	6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	7,356,650
Overnight deposits		11,010,081	10,931,957	11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,264	10,913,190
in BGN		7,498,917	7,330,873	7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,700,925
in foreign currency		3,511,164	3,601,084	4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265
MONEY M2 (M1 + QUASI-MONEY)		47,633,505	47,392,514	48,361,407	48,275,304	48,491,478	48,751,541 ^R	49,116,500 ^R	49,754,263 ^R	50,429,666 ^R	50,245,163	50,304,032	50,875,512	50,551,402
QUASI-MONEY		29,508,515	29,705,701	30,109,457	30,881,197	30,898,998	31,008,014 ^R	31,047,982 ^R	31,218,697 ^R	31,378,919 ^R	31,193,521	31,425,692	31,806,182	32,281,562
Deposits with agreed maturity up to 2 years		25,421,662	25,650,857 ^R	26,017,281 ^R	26,808,975 ^R	26,842,770 ^R	26,913,497 ^R	26,922,365 ^R	27,063,974 ^R	27,172,859 ^R	26,987,849 ^R	27,221,074	27,585,440	27,840,364
in BGN		10,198,144	10,357,930 ^R	10,760,449 ^R	10,998,351 ^R	11,199,864 ^R	11,189,652 ^R	11,323,277 ^R	11,504,763 ^R	11,593,710 ^R	11,538,223	11,709,361	11,921,514	11,949,302
in foreign currency		15,223,518	15,292,927 ^R	15,256,832 ^R	15,810,624 ^R	15,642,906 ^R	15,723,845 ^R	15,599,088 ^R	15,559,211 ^R	15,579,149 ^R	15,449,626 ^R	15,511,713	15,663,926	15,891,062
Deposits redeemable at notice up to 3 months		4,088,853	4,054,844 ^R	4,092,176 ^R	4,072,222 ^R	4,056,228 ^R	4,094,517 ^R	4,125,617 ^R	4,154,723 ^R	4,206,060 ^R	4,205,672 ^R	4,204,618	4,220,742	4,441,198
in BGN		2,044,031	2,028,321 ^R	2,060,521 ^R	2,050,348 ^R	2,028,209 ^R	2,040,126 ^R	2,055,687 ^R	2,096,781 ^R	2,146,815 ^R	2,148,925	2,142,343	2,154,702	2,309,260
in foreign currency		2,042,822	2,026,523 ^R	2,031,655 ^R	2,021,874 ^R	2,028,019 ^R	2,054,391 ^R	2,069,930 ^R	2,057,942 ^R	2,059,245 ^R	2,056,747 ^R	2,062,275	2,066,040	2,131,938
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,680 ^R	49,195,760 ^R	49,835,958 ^R	50,513,989 ^R	50,332,533	50,393,900	50,965,777	50,623,733
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)		56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331
in BGN		53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588
in foreign currency		3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,231 ^R	14,892,836 ^R	14,718,742 ^R	15,005,782 ^R	14,961,331	15,012,041	15,299,478	15,579,300

Table 1

Short Monetary Survey		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,253 ^R	1,137,917 ^R	1,140,203 ^R	1,130,897 ^R	1,122,609	1,116,954	1,147,432	1,167,518
in BGN		349,279	343,412	341,786	341,041	339,388	341,321 ^R	346,334 ^R	357,755 ^R	356,902 ^R	363,773	366,559	366,841	400,452
in foreign currency		768,532	775,697	766,485	769,507	767,662	792,932	791,583 ^R	782,448 ^R	773,995 ^R	758,836	750,395	780,591	767,066
Debt securities issued over 2 years		74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457
in BGN		1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855
in foreign currency		72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602
Capital and reserves		13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
in foreign currency		529	795	243	527	820	311	597	940	373	684	1,114	445	845
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521
DOMESTIC ASSETS (NET)		47,422,934	47,328,196	47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,116,716
DOMESTIC CREDIT		47,574,011	47,716,026	48,399,233	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	49,904,506
CLAIMS ON GENERAL GOVERNMENT		-4,011,003	-3,727,537	-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,375,870
Central government (net)		-4,267,788	-3,986,870	-3,124,579	-2,942,239	-3,059,818	-3,012,500	-2,079,594	-2,200,180	-1,830,012	-2,103,316	-1,914,434	-1,811,862	-2,670,042
Claims		2,811,972	2,868,954	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074
Government securities		2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,880	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685
in BGN		1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107
in foreign currency		1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578
o/w EUR		947,886	963,380	999,034	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19	23	45	77	120	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389
in BGN		18	20	20	21	20	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772
in foreign currency		1	3	25	56	100	104	105	105	2,231	4,129	1,706	72	617
o/w EUR		1	3	25	56	100	104	105	105	2,231	4,129	1,706	72	617
Less: liabilities		7,079,760	6,855,824	5,872,469	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,268,116
Deposits		7,079,760	6,855,824	5,872,469	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,268,116
in BGN		4,616,945	4,635,760	3,555,875	3,417,739	3,523,418	3,732,419	2,970,960	3,208,187	2,976,871	3,196,434	3,006,108	2,973,343	3,859,332
in foreign currency		2,462,815	2,220,064	2,316,594	2,289,859	2,330,240	2,101,434	2,060,262	2,046,899	2,063,649	2,342,199	2,314,728	2,327,465	2,408,784
o/w EUR		2,253,998	2,070,483	2,165,126	2,137,904	2,175,454	1,938,042	1,896,751	1,959,556	1,972,541	2,257,205	2,232,389	2,237,886	2,321,489
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		256,785	259,333	257,267	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172
Securities other than shares		64,601	70,030	68,829	68,828	68,828	68,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062
in BGN		4,822	4,822	3,621	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620
in foreign currency		59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442
o/w EUR		59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		192,184	189,303	188,438	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110
in BGN		156,849	154,013	153,365	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364
in foreign currency		35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746
o/w EUR		35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746
CLAIMS ON NON-GOVERNMENT SECTOR		51,585,014	51,443,563	51,266,545	51,361,527	51,304,839	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868	52,238,456	52,280,376
Non-financial corporations		31,319,146	31,280,847	31,096,742	31,130,877	31,102,142	31,174,248	31,229,134 ^R	31,232,134	30,927,866	31,719,703	31,833,490	31,966,442	32,087,329
Repos		12,184	12,220	12,680	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144
in BGN		9,158	9,158	9,577	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630
in foreign currency		3,026	3,062	3,103	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514
o/w EUR		1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041

Table 1a

Detailed Monetary Survey		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Loans		30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,837,246 ^R	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783
in BGN		7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894	7,452,766	7,574,666
in foreign currency		23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431	23,321,483 ^R	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117
o/w EUR		22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083	22,449,993 ^R	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958
Securities other than shares		252,489	251,817	250,172	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620
in BGN		27,864	28,206	27,336	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084
in foreign currency		224,625	223,611	222,836	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536
o/w EUR		212,827	211,498	210,370	209,259	208,825	207,772	212,978	206,229	202,201	200,003	179,212	198,885	208,854
Shares and other equity		125,862	125,986	124,739	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782
in BGN		125,862	125,986	124,739	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,120,376	1,092,879	1,123,967	1,166,598	1,150,255	1,130,394	1,194,140	1,205,487	1,234,897	1,205,301	1,203,911	1,242,528	1,205,995
Repos		24,706	24,090	27,409	70,491	64,488	62,787	63,043	62,936	63,307	20,172	19,603	22,717	22,516
in BGN		23,140	22,509	25,873	25,707	19,944	18,215	18,477	18,376	18,730	18,853	18,894	22,717	22,516
in foreign currency		1,566	1,581	1,536	44,784	44,544	44,572	44,566	44,560	44,577	1,319	709	-	-
o/w EUR		1,294	1,302	1,248	44,495	44,251	44,255	44,248	44,261	44,269	1,033	427	-	-
Loans		905,090	874,535	889,205	888,597	878,981	858,531	923,051	934,010	947,519	958,293	932,321	941,192	880,989
in BGN		264,637	239,949	230,990	232,226	214,791	204,575	225,169	221,523	225,911	240,900	232,132	238,613	238,937
in foreign currency		640,453	634,586	658,215	656,371	664,190	653,956	697,882	712,487	721,608	717,393	700,189	702,579	642,052
o/w EUR		640,098	634,382	658,045	656,089	664,024	652,431	696,361	711,015	720,043	716,038	698,857	700,600	641,414
Securities other than shares		48,261	48,528	58,973	58,059	55,945	58,460	55,523	54,945	55,632	57,259	70,065	96,411	90,220
in BGN		2,986	2,986	2,986	3,041	3,041	3,041	3,041	2,986	3,764	3,514	3,514	3,514	3,461
in foreign currency		45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759
o/w EUR		45,275	45,542	55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759
Shares and other equity		142,319	145,726	148,380	149,451	150,841	150,616	152,523	153,596	168,439	169,577	181,922	182,208	212,270
in BGN		141,284	144,080	146,752	147,791	149,150	148,868	150,791	151,943	166,756	167,971	180,336	180,563	210,632
in foreign currency		1,035	1,646	1,628	1,660	1,691	1,748	1,732	1,653	1,683	1,606	1,586	1,645	1,638
o/w EUR		-	587	530	562	594	566	569	571	574	576	578	581	584
Households and NPISHs		19,145,492	19,069,837	19,045,836	19,064,052	19,052,442	19,047,576	19,077,543 ^R	19,062,666	19,069,197	19,014,945	18,985,467	19,029,486	18,987,052
Repos		6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169
in BGN		6,714	6,517	5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	2,583
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,072,640 ^R	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883
in BGN		13,107,332	13,007,652	12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345	12,337,637	12,211,926
in foreign currency		6,031,446	6,055,668	6,099,376	6,167,170	6,237,699	6,291,983	6,383,930 ^R	6,439,377	6,505,702	6,543,701	6,576,872	6,688,071	6,771,957
o/w EUR		5,865,156	5,887,338	5,930,677	5,995,510	6,067,421	6,119,315	6,199,761 ^R	6,260,535	6,321,374	6,364,947	6,403,778	6,505,666	6,584,155
FIXED ASSETS		2,882,871	2,887,037	2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765
OTHER ITEMS (NET)		-3,033,948	-3,274,867	-3,371,220	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,060	-4,009,046	-3,849,555
Accounts between MFIs (net)		18,898	32,938	-26,543	24,805	21,803	28,768	13,326	25,928	28,025	35,229	52,417	47,237	108,385
in BGN		24,764	38,358	8,072	17,344	28,017	49,703	60,771	53,904	66,640	66,640	54,644	63,404	77,583
in foreign currency		-5,866	-5,420	-34,615	7,461	-6,214	-20,935	-64,409	-34,843	-25,879	-31,411	-2,227	-16,167	30,802
o/w EUR		-5,692	-5,122	-34,288	7,861	-5,890	-20,628	-63,984	-34,497	-25,552	-31,070	-1,948	-15,903	31,108
Other assets and liabilities (net)		-3,052,846	-3,307,805	-3,344,677	-3,359,916	-3,390,310	-3,616,046	-3,522,863	-3,724,824	-3,827,398	-4,047,262	-4,069,497	-4,056,283	-3,957,940
in BGN		-2,535,865	-2,600,091	-2,752,807	-2,728,661	-2,762,819	-3,010,495	-2,853,871	-3,015,579	-3,150,793	-3,284,873	-3,357,606	-3,394,957	-3,303,005
in foreign currency		-516,981	-707,714	-591,870	-631,255	-627,491	-605,551	-668,992	-709,245	-676,605	-762,389	-711,891	-661,326	-654,935

Table 1a

Detailed Monetary Survey		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
	BGN'000	-486,111	-656,530	-559,811	-595,536	-589,229	-531,538	-628,671	-664,299	-628,745	-687,369	-671,796	-619,062	-633,720
	o/w EUR													
	BROAD MONEY M3	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,680 ^R	49,195,760 ^R	49,835,958 ^R	50,513,989 ^R	50,332,533	50,393,900	50,965,777	50,623,733
	MONEY M1	18,124,990	17,686,813	18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,269,840
	Currency outside MFIs	7,114,909	6,754,856	6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	7,356,650
	Overnight deposits	11,010,081	10,931,957	11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,264	10,913,190
	in BGN	7,498,917	7,330,873	7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,700,925
	Local government and SSFs	820,636	812,208	896,490	917,723	1,313,207	1,193,996	1,411,635	1,521,330	1,611,004	1,612,086	1,502,592	1,542,903	527,784
	Non-financial corporations	3,833,107	3,736,878	3,649,069	3,687,533	3,645,258	3,683,388	3,673,523 ^R	3,867,735	4,071,813	4,230,980	4,102,719	4,134,318	4,019,059
	Financial corporations	359,980	321,422	381,278	512,025	332,888	389,794	320,470	382,591	380,566	351,176	438,005	478,071	464,109
	Households and NPISHs	2,485,194	2,460,365	2,544,420	2,488,991	2,458,991	2,445,535	2,484,797 ^R	2,520,516	2,536,257	2,522,883	2,588,365	2,575,320	2,689,973
	in foreign currency	3,511,164	3,601,084	4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265
	Local government and SSFs	9,536	15,819	10,074	9,895	15,065	14,812	72,312	78,422	63,262	49,543	37,825	21,069	29,857
	Non-financial corporations	2,113,705	2,193,590	2,366,391	2,240,983	2,229,303	2,352,764	2,498,547	2,337,942	2,406,677	2,350,188	2,245,076	2,417,401	2,267,320
	Financial corporations	814,409	827,766	1,119,357	283,868	375,036	386,787	197,116	233,851	239,825	233,138	321,478	318,242	279,091
	Households and NPISHs	573,514	563,909	567,436	589,077	590,588	613,228	648,424	630,806	622,753	624,879	619,616	628,950	635,997
	o/w EUR	2,885,387	2,957,606	3,194,007	2,391,029	2,398,653	2,542,380	2,628,904	2,525,877	2,605,616	2,633,250	2,543,568	2,625,269	2,491,588
	Local government and SSFs	9,452	14,753	8,977	8,746	13,925	13,580	71,076	77,191	62,007	48,410	36,761	19,924	29,784
	Non-financial corporations	1,646,998	1,694,354	1,695,716	1,651,982	1,617,283	1,703,537	1,886,469	1,757,741	1,855,397	1,886,048	1,751,609	1,847,138	1,696,085
	Financial corporations	768,847	796,184	1,036,126	255,912	292,077	342,158	157,909	186,880	189,724	195,099	256,609	255,603	253,975
	Households and NPISHs	460,090	452,315	453,188	474,389	475,368	483,105	513,450	504,065	498,488	503,693	498,589	502,604	511,744
	MONEY M2 (M1 + QUASI-MONEY)	47,633,505	47,392,514	48,361,407	48,275,304	48,491,478	48,751,547 ^R	49,116,500 ^R	49,754,263 ^R	50,429,666 ^R	50,245,163	50,304,032	50,875,512	50,551,402
	QUASI-MONEY	29,508,515	29,705,701	30,109,457	30,881,197	30,898,998	31,008,014 ^R	31,047,982 ^R	31,218,697 ^R	31,378,919 ^R	31,193,521	31,425,692	31,806,182	32,281,562
	Deposits with agreed maturity up to 2 years	25,421,662	25,650,857 ^R	26,017,281 ^R	26,808,975 ^R	26,842,770 ^R	26,913,497 ^R	26,922,365 ^R	27,063,974 ^R	27,172,859 ^R	26,987,849 ^R	27,221,074	27,585,440	27,840,364
	in BGN	10,198,144	10,357,930 ^R	10,760,449 ^R	10,998,351 ^R	11,199,864 ^R	11,189,652 ^R	11,323,277 ^R	11,504,763 ^R	11,593,710 ^R	11,538,223	11,709,361	11,921,514	11,949,302
	Local government and SSFs	726,862	728,661	720,135	716,533	705,771	721,771	722,517	723,098	699,805	687,776	665,314	657,040	271,492
	Non-financial corporations	2,381,335	2,311,988	2,533,316	2,607,732	2,635,070	2,562,282	2,570,060	2,632,887	2,625,562	2,518,890	2,586,658	2,606,393	2,566,787
	Financial corporations	1,030,526	1,090,384	1,143,749	1,229,742	1,352,610	1,334,028	1,329,734	1,306,429	1,317,479	1,278,236	1,289,563	1,310,327	1,464,533
	Households and NPISHs	6,059,421	6,226,897 ^R	6,363,249 ^R	6,444,344 ^R	6,506,413 ^R	6,571,571 ^R	6,700,966 ^R	6,842,349 ^R	6,950,864 ^R	7,053,321	7,167,826	7,347,754	7,646,490
	in foreign currency	15,223,518	15,292,927 ^R	15,256,832 ^R	15,810,624 ^R	15,642,906 ^R	15,723,845 ^R	15,599,088 ^R	15,559,211 ^R	15,579,149 ^R	15,449,626 ^R	15,511,713	15,663,926	15,891,062
	Local government and SSFs	44,415	39,229	39,701	21,054	14,747	3,931	15,079	1,990	2,013	1,956	1,972	1,409	2,089
	Non-financial corporations	3,382,649	3,105,532	3,067,259	3,072,688	3,035,817	2,932,458	2,857,057	2,916,757	2,797,402	2,819,654	2,904,111	2,797,092	2,942,406
	Financial corporations	1,294,841	1,442,647	1,320,386	1,842,168	1,682,887	1,779,034	1,743,012	1,707,107	1,712,811	1,653,202	1,594,356	1,648,091	1,635,678
	Households and NPISHs	10,501,613	10,705,519 ^R	10,829,486 ^R	10,874,714 ^R	10,909,455 ^R	11,008,422 ^R	10,983,940 ^R	10,933,357 ^R	11,066,923 ^R	10,974,814 ^R	11,011,274	11,217,334	11,310,889
	o/w EUR	13,415,080	13,410,399 ^R	13,320,981 ^R	13,856,157 ^R	13,678,171 ^R	13,585,270 ^R	13,452,813 ^R	13,475,142 ^R	13,447,909 ^R	13,389,200 ^R	13,431,004	13,464,572	13,746,645
	Local government and SSFs	44,263	39,073	39,541	20,893	14,584	3,754	14,902	1,213	1,214	1,215	1,239	1,241	1,926
	Non-financial corporations	3,170,021	2,884,409	2,833,509	2,823,438	2,775,605	2,638,157	2,585,844	2,624,713	2,503,146	2,480,292	2,536,647	2,433,223	2,596,527
	Financial corporations	1,280,631	1,411,282	1,288,689	1,812,113	1,667,469	1,760,543	1,722,370	1,684,722	1,694,320	1,633,754	1,575,458	1,628,499	1,616,483
	Households and NPISHs	8,920,165	9,075,635 ^R	9,159,242 ^R	9,199,713 ^R	9,220,513 ^R	9,182,816 ^R	9,129,697 ^R	9,164,494 ^R	9,249,229 ^R	9,273,939 ^R	9,317,660	9,401,609	9,531,709
	Deposits redeemable at notice up to 3 months	4,086,853	4,054,844 ^R	4,092,176 ^R	4,072,222 ^R	4,056,228 ^R	4,094,517 ^R	4,125,617 ^R	4,154,723 ^R	4,206,060 ^R	4,205,672 ^R	4,204,618	4,220,742	4,441,198
	in BGN	2,044,031	2,028,321 ^R	2,060,521 ^R	2,050,348 ^R	2,028,209 ^R	2,040,126 ^R	2,055,687 ^R	2,096,781 ^R	2,146,815 ^R	2,148,925	2,142,343	2,154,702	2,309,260
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	36,734	36,237	39,752	49,720	40,657	47,409	44,162	66,705	86,279	73,948	43,993	37,209	40,018
	Financial corporations	2,671	2,439	2,262	2,146	1,896	1,896	3,496	3,496	2,096	2,996	3,076	3,136	3,317
	Households and NPISHs	2,004,626	1,989,645 ^R	2,018,507 ^R	1,998,482 ^R	1,985,656 ^R	1,990,821 ^R	2,008,029 ^R	2,026,580 ^R	2,058,440 ^R	2,071,981	2,095,274	2,114,357	2,265,925

Table 1a

Detailed Monetary Survey													
BGN ⁰⁰⁰	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
in foreign currency	2,042,822	2,026,523 ^R	2,031,655 ^R	2,021,874 ^R	2,028,019 ^R	2,054,391 ^R	2,069,930 ^R	2,057,942 ^R	2,059,245 ^R	2,056,747 ^R	2,062,275	2,066,040	2,131,938
Local government and SSFs													
Non-financial corporations	26,537	29,307	36,124	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601
Financial corporations	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737
Households and NPISHs	2,011,483	1,992,362 ^R	1,990,677 ^R	1,974,746 ^R	1,987,447 ^R	2,020,004 ^R	2,045,538 ^R	2,031,816 ^R	2,036,630 ^R	2,024,414 ^R	2,020,173	2,034,120	2,112,600
o/w EUR	1,710,631	1,685,992 ^R	1,683,007 ^R	1,673,455 ^R	1,673,428 ^R	1,672,176 ^R	1,683,048 ^R	1,687,039 ^R	1,674,169 ^R	1,681,637 ^R	1,687,281	1,663,342	1,745,968
Local government and SSFs													
Non-financial corporations	22,695	25,543	30,892	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937
Financial corporations	4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590
Households and NPISHs	1,683,134	1,655,595 ^R	1,647,261 ^R	1,631,712 ^R	1,636,712 ^R	1,643,488 ^R	1,660,636 ^R	1,662,715 ^R	1,653,324 ^R	1,665,315 ^R	1,661,094	1,648,357	1,728,441
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	47,690,102	47,448,751	48,418,526	48,347,941	48,568,101	48,829,680 ^R	49,195,760 ^R	49,835,958 ^R	50,513,989 ^R	50,332,533	50,393,900	50,965,777	50,623,733
Marketable instruments (debt securities issued up to 2 years+)													
MMFs shares/units + repos	56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331
in BGN	53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588
in foreign currency	3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743
o/w EUR	2,747	2,747	2,747	1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	14,443,581	14,495,195	14,674,944	14,748,568	14,493,841	14,670,231 ^R	14,892,836 ^R	14,718,742 ^R	15,005,782 ^R	14,961,331	15,012,041	15,299,478	15,579,300
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
in BGN	1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,253 ^R	1,137,917 ^R	1,140,203 ^R	1,130,897 ^R	1,122,609	1,116,954	1,147,432	1,167,518
in foreign currency	349,279	343,412	341,786	341,041	339,388	341,321 ^R	346,334 ^R	357,755 ^R	356,902 ^R	363,773	366,559	366,841	400,452
o/w EUR	768,532	775,697	766,485	769,507	767,662	792,932	791,583 ^R	782,448 ^R	773,995 ^R	758,836	750,395	780,591	767,066
DEBT SECURITIES ISSUED OVER 2 YEARS	609,781	615,283	604,297	609,247	605,254	620,275	624,663 ^R	627,576 ^R	616,309 ^R	612,022	606,779	613,931	618,685
in BGN	74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457
in foreign currency	1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855
o/w EUR	72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602
CAPITAL AND RESERVES	13,251,438	13,301,740	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325
Funds contributed by owners	3,456,707	3,456,707	3,467,707	3,467,707	3,467,707	3,477,545	3,564,278	3,583,836	3,597,288	3,610,393	3,622,593	3,632,193	3,656,848
Reserves	7,783,441	7,871,500	7,928,095	7,950,065	8,221,374	8,486,487	8,678,271	8,426,995	8,640,175	8,567,024	8,566,135	8,723,016	8,886,844
Financial result	2,011,290	1,973,533	2,096,509	2,145,871	1,622,961	1,466,897	1,407,014	1,462,336	1,531,548	1,555,428	1,598,552	1,690,581	1,762,633

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Exchange rate: BGN / USD 1		1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS		18,039,755	17,391,404	17,666,756	18,120,715	17,540,076	17,807,999	18,472,981	18,804,460	19,138,630	19,232,252	18,908,335	19,340,689	18,969,379
FOREIGN ASSETS (NET)		23,875,459	23,110,039	22,321,749	22,599,945	22,127,552	22,382,996	22,255,454	22,734,095	22,895,479	23,525,505	22,979,800	23,260,592	23,953,205
Foreign assets		25,295,325	24,538,102	23,834,298	23,965,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698	24,862,067	25,409,706
Cash in foreign currency		140,500	134,415	131,153	127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136	108,894	108,048
o/w EUR		139,167	133,363	130,404	125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481	106,733	105,823
Deposits in BGN		2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615
in foreign currency		2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615
o/w EUR		2,502,630	1,700,235	2,881,075	2,694,039	2,717,587	3,135,187	3,508,539	4,513,656	4,097,476	4,969,668	3,595,085	3,733,416	4,123,553
Repos in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN		18,978,392	19,080,551	17,106,805	17,458,781	16,930,404	16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926	16,703,352	16,855,598
in foreign currency		18,978,392	19,080,551	17,106,805	17,458,781	16,930,404	16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926	16,703,352	16,855,598
o/w EUR		18,971,537	19,045,509	17,070,756	17,354,302	16,795,328	16,395,140	15,821,173	15,630,386	16,043,913	15,859,602	16,781,847	16,693,653	16,848,221
Shares and other equity in BGN		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	29,572
in foreign currency		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	29,572
o/w EUR		6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,891
Monetary gold and SDR holdings ¹		3,282,399	3,348,201	3,474,839	3,487,272	3,645,532	3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239	4,129,506	4,131,921
Accrued interest receivable in BGN		164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952
in foreign currency		164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952
o/w EUR		163,961	132,744	95,674	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085
Less: foreign liabilities		1,419,866	1,428,063	1,512,549	1,365,574	1,429,993	1,529,577	1,545,709	1,446,356	1,530,743	1,467,228	1,544,898	1,601,475	1,456,501
Deposits in BGN		117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135
in BGN		52,614	31,718	11,699	4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193	117,323	54,819
in foreign currency		65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316
o/w EUR		65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316
Repos in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable in BGN		529	795	243	527	820	311	597	940	373	684	1,114	445	845
in foreign currency		529	795	243	527	820	311	597	940	373	684	1,114	445	845
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521

Table 2

BNB Analytical Reporting		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
CLAIMS ON GENERAL GOVERNMENT		-6,147,129	-6,028,299	-4,948,788	-4,784,365	-4,897,294	-4,886,759	-4,095,793	-4,233,209	-4,065,832	-4,599,141	-4,375,590	-4,227,657	-5,281,503
Central government (net)		-6,147,129	-6,028,299	-4,948,788	-4,784,365	-4,897,294	-4,886,759	-4,095,793	-4,233,209	-4,065,832	-4,599,141	-4,375,590	-4,227,657	-5,281,503
Claims		-	-	-	-	-	-	-	-	-	-	-	-	-
Government securities		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Less: liabilities		6,147,129	6,028,299	4,948,788	4,784,365	4,897,294	4,886,759	4,095,793	4,233,209	4,065,832	4,599,141	4,375,590	4,227,657	5,281,503
Deposits		6,147,129	6,028,299	4,948,788	4,784,365	4,897,294	4,886,759	4,095,793	4,233,209	4,065,832	4,599,141	4,375,590	4,227,657	5,281,503
in BGN		4,188,828	4,229,856	3,119,412	3,007,243	3,071,613	3,290,554	2,524,310	2,744,500	2,470,731	2,657,016	2,436,222	2,307,552	3,175,433
in foreign currency		1,958,301	1,798,443	1,829,376	1,777,122	1,825,681	1,596,205	1,571,483	1,488,709	1,595,101	1,942,125	1,939,368	1,920,105	2,106,070
o/w EUR		1,765,593	1,663,375	1,691,767	1,638,831	1,685,730	1,448,504	1,423,337	1,415,108	1,518,322	1,870,695	1,871,952	1,845,930	2,035,629
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR		79,179	79,179	79,179	79,179	79,179	79,179	79,179	79,179	79,179	79,179	76,555	76,555	76,555
Non-financial corporations		72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	70,214	70,214	70,214
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity		72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	70,214	70,214	70,214
in BGN		72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	72,236	70,214	70,214	70,214
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,341	6,341	6,341

Table 2

BNB Analytical Reporting		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Financial corporations		-	36,000	87,000	107,000	205,000	197,000	190,000	190,000	190,000	169,000	141,000	138,000	137,000
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		207,318	229,147	229,555	221,829	168,422	240,566	239,483	239,204	245,193	244,866	254,581	254,859	254,763
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		185,804	207,633	208,041	200,315	136,908	219,052	217,969	217,690	223,679	223,352	233,067	233,345	233,249
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		207,318	215,142	215,142	207,319	168,422	240,566	234,700	234,699	240,566	240,567	250,347	250,345	250,345
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		185,804	193,628	193,628	185,805	136,908	219,052	213,186	213,185	219,052	219,053	228,833	228,831	228,831
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		3,822,714	3,889,429	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,328,894	3,355,979	3,458,860	3,457,501	3,650,013	3,895,952	3,974,296	3,713,211	3,902,068	3,824,201	3,825,215	3,982,905	4,014,600
Financial result		473,820	513,450	547,963	599,691	166,723	187,591	161,940	186,194	215,733	226,419	241,200	259,202	268,712

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Exchange rate: BGN / USD 1	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	49,925,589	50,051,887	51,021,267	50,948,513	51,022,167	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522	53,173,691	53,991,658
FOREIGN ASSETS (NET)	-9,164,710	-8,494,289	-7,151,332	-7,767,561	-7,128,741	-6,834,001	-7,316,263	-7,014,816	-6,237,449	-7,319,233	-6,965,130	-6,737,446	-6,866,888
Foreign assets	8,013,924	7,724,648	8,717,971	8,436,365	8,440,153	7,823,708	7,709,664	7,529,557	7,644,512	7,954,481	7,594,521	7,945,410	7,971,558
Cash in foreign currency	557,943	513,042	524,023	530,183	490,538	531,252	568,895	616,578	611,430	585,047	550,863	552,678	559,271
o/w EUR	440,328	391,460	409,030	414,694	377,425	399,371	421,967	465,793	455,612	459,973	428,095	419,498	421,698
Deposits	5,914,657	5,597,517	6,557,798	6,232,699	6,210,657	5,558,784	5,368,615	4,974,778	5,005,061	5,384,025	5,017,173	5,352,126	5,194,388
in BGN	225,180	276,815	295,344	351,335	377,868	137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363
in foreign currency	5,689,477	5,320,702	6,262,454	5,881,364	5,832,789	5,421,746	5,199,587	4,714,733	4,828,442	4,999,904	4,647,461	5,001,019	4,221,025
o/w EUR	4,722,740	4,391,397	5,129,749	4,795,334	4,678,991	4,273,280	4,200,060	3,484,171	3,730,939	3,708,418	3,381,035	3,906,904	3,455,127
Repos	147	147	147	147	147	147	142	137	132	132	131	63	-
in BGN	147	147	147	147	147	147	142	137	132	132	131	63	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	587,297	584,803	580,965	591,208	600,747	595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930
in BGN	39,939	40,708	41,355	43,111	59,502	45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752
in foreign currency	547,358	544,095	539,610	548,097	541,245	549,461	552,099	670,942	736,899	727,250	718,294	740,672	785,178
o/w EUR	430,490	423,966	424,026	429,507	421,102	420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503
Securities other than shares	882,437	956,970	982,862	1,009,556	1,065,390	1,065,988	1,071,254	1,116,384	1,143,649	1,126,733	1,178,436	1,186,398	1,316,850
in BGN	401,895	410,152	382,742	369,047	372,358	371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237
in foreign currency	480,542	546,818	600,120	640,509	693,032	694,229	741,344	784,291	810,789	808,457	841,779	846,684	970,613
o/w EUR	396,152	460,820	504,384	552,490	610,441	610,127	657,000	703,980	729,196	733,391	767,830	767,866	826,706
Shares and other equity	71,443	72,169	72,176	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	71,443	72,169	72,176	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119
o/w EUR	65,536	65,538	65,540	65,541	65,542	65,542	65,542	66,492	66,495	65,546	66,523	66,521	66,383
Less: foreign liabilities	17,178,634	16,218,937	15,869,303	16,203,926	15,568,894	14,657,709	15,025,927	14,544,373	13,881,961	15,273,714	14,559,651	14,682,856	14,838,446
Deposits	16,673,609	15,769,893	15,515,122	15,901,217	15,287,861	14,375,835	14,788,140	14,328,694	13,662,074	15,035,130	14,320,503	14,476,006	14,642,262
in BGN	677,329	788,050	828,773	751,779	741,845	678,772	684,060	798,913	715,059	780,802	731,676	1,003,287	1,475,991
in foreign currency	15,996,280	15,011,843	14,686,349	15,149,438	14,546,016	13,697,063	14,104,080	13,529,781	12,947,015	14,254,328	13,588,827	13,472,719	13,166,271
o/w EUR	15,554,285	14,574,552	14,283,299	14,737,773	14,128,097	13,265,919	13,644,817	13,069,661	12,486,790	13,787,140	13,134,264	12,949,530	12,714,250
Repos	423,779	363,332	268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	423,779	363,332	268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569
o/w EUR	410,138	350,308	247,659	188,516	159,258	156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903
Securities ¹	81,246	85,712	85,748	85,794	85,830	93,848	95,926	96,020	96,162	99,211	99,324	99,457	97,615
in BGN	3,829	8,287	8,316	8,354	8,381	16,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038
in foreign currency	77,417	77,425	77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577
o/w EUR	77,417	77,425	77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577
RESERVES IN THE BNB	5,830,345	5,493,292	5,546,050	5,959,817	5,490,290	5,478,226	5,755,855	6,082,238	5,959,502	6,122,230	5,985,763	6,233,079	6,817,423
Cash in levs	934,191	742,150	742,187	810,102	783,908	814,993	781,046	797,911	826,216	808,241	798,107	813,591	945,778
Deposits	4,896,154	4,751,142	4,803,863	5,149,715	4,706,382	4,663,233	4,974,809	5,284,327	5,133,286	5,313,989	5,187,656	5,419,488	5,871,645
in BGN	2,204,620	1,972,452	2,317,751	2,463,216	2,324,349	2,468,004	2,864,197	3,257,613	3,323,491	3,447,517	3,447,517	3,553,424	3,848,716
in foreign currency	2,691,534	2,778,690	2,486,112	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929
o/w EUR	2,691,534	2,778,690	2,486,112	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929
CLAIMS ON GENERAL GOVERNMENT	2,136,126	2,300,762	2,081,476	2,105,358	2,097,767	2,135,998	2,296,226	2,303,882	2,510,505	2,763,192	2,728,735	2,688,223	2,905,633
Central government (net)	1,879,341	2,041,429	1,824,209	1,842,126	1,837,476	1,874,259	2,016,199	2,033,029	2,235,820	2,495,825	2,461,156	2,415,795	2,611,461

Table 3

Analytical Reporting of Other MFIs		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
BGN000														
Claims		2,811,972	2,868,954	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074
Government securities		2,811,953	2,868,931	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685
in BGN		1,332,581	1,364,777	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107
in foreign currency		1,479,372	1,504,154	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578
o/w EUR		947,886	963,380	999,034	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19	23	45	77	120	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389
in BGN		18	20	20	21	20	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772
in foreign currency		1	3	25	56	100	104	105	105	2,231	4,129	1,706	72	617
o/w EUR		1	3	25	56	100	104	105	105	2,231	4,129	1,706	72	617
Less: liabilities		932,631	827,525	923,681	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	986,613
Deposits		932,631	827,525	923,681	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	986,613
in BGN		428,117	405,904	436,463	410,496	451,805	441,865	446,650	463,687	506,140	539,418	569,886	665,791	683,899
in foreign currency		504,514	421,621	487,218	512,737	504,559	505,229	488,779	558,190	468,548	400,074	375,360	407,360	302,714
o/w EUR		488,405	407,108	473,359	499,073	489,724	489,538	473,414	544,448	454,219	386,510	360,437	391,956	285,860
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		256,785	259,333	257,267	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172
Securities other than shares		64,601	70,030	68,829	68,828	68,828	68,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062
in BGN		4,822	4,822	3,621	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620
in foreign currency		59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442
o/w EUR		59,779	65,208	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		192,184	189,303	188,438	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110
in BGN		156,849	154,013	153,365	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364
in foreign currency		35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746
o/w EUR		35,335	35,290	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746
CLAIMS ON NON-GOVERNMENT SECTOR		51,505,835	51,364,384	51,187,366	51,282,348	51,225,660	51,273,039	51,421,638	51,421,108	51,152,781	51,860,770	51,946,313	52,161,901	52,203,821
Non-financial corporations		31,246,910	31,208,611	31,024,506	31,058,641	31,029,906	31,102,012	31,156,898 ^R	31,159,898	30,855,630	31,647,467	31,763,276	31,896,228	32,017,115
Repos		12,184	12,220	12,680	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144
in BGN		9,158	9,158	9,577	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630
in foreign currency		3,026	3,062	3,103	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514
o/w EUR		1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041
Loans		30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,837,246 ^R	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783
in BGN		7,853,567	7,764,526	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894	7,452,766	7,574,666
in foreign currency		23,075,044	23,126,298	23,066,106	23,155,488	23,186,455	23,282,431	23,321,483 ^R	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117
o/w EUR		22,301,298	22,341,755	22,267,790	22,367,139	22,387,746	22,420,083	22,449,993 ^R	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958
Securities other than shares		252,489	251,817	250,172	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620
in BGN		27,964	28,206	27,336	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084
in foreign currency		224,625	223,611	222,836	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536

Table 3

Analytical Reporting of Other MFIs		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
	in BGN	3,257,039	3,347,637	3,511,966	3,584,215	3,660,177	4,003,501	3,792,126	3,905,186	4,065,413	4,171,235	4,244,988	4,301,494	4,165,403
	in foreign currency	1,259,758	1,395,646	1,340,213	1,395,342	1,429,484	1,494,961	1,569,479	1,605,009	1,610,013	1,707,835	1,687,316	1,691,840	1,683,339
	o/w EUR	1,135,286	1,263,798	1,214,349	1,269,613	1,287,157	1,300,567	1,421,276	1,472,722	1,477,306	1,542,183	1,558,148	1,529,517	1,538,182
LIABILITIES		49,925,589	50,051,887	51,021,267	50,948,513	51,022,167	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522	53,173,691	53,991,658
	Liabilities to the BNB	255	255	255	255	255	255	255	255	255	255	255	255	255
	in BGN	255	255	255	255	255	255	255	255	255	255	255	255	255
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY		39,304,467	39,445,866	40,372,891	40,276,882	40,364,807	40,613,491 ^R	40,679,134 ^R	41,060,469 ^R	41,501,140 ^R	41,328,518	41,556,641	42,136,065	42,715,415
DEPOSITS		39,247,870	39,389,629	40,315,772	40,204,245	40,288,184	40,535,352 ^R	40,599,874 ^R	40,978,774 ^R	41,416,817 ^R	41,241,148	41,466,773	42,045,800	42,643,084
	Overnight deposits	10,426,673	10,427,075	11,000,870	10,129,877	10,225,608	10,437,904	10,452,375	10,660,281	10,928,091	10,916,493	10,889,662	11,088,477	10,855,285
	in BGN	6,947,608	6,838,041	6,950,025	7,018,716	7,041,572	7,076,691	7,052,977	7,397,551	7,615,203	7,685,263	7,697,952	7,741,744	7,685,010
	Local government and SSFs	297,091	320,053	376,204	454,872	611,273	559,337	575,380	627,700	627,510	580,930	569,664	557,010	512,433
	Non-financial corporations	3,833,107	3,736,878	3,649,069	3,687,533	3,645,258	3,683,388	3,673,523 ^R	3,687,735	4,071,813	4,230,980	4,102,719	4,134,318	4,019,059
	Financial corporations	332,216	320,745	380,332	387,320	326,050	388,431	319,277	381,600	379,623	350,470	437,204	475,096	463,545
	Households and NPIs	2,485,194	2,460,365	2,544,420	2,488,991	2,458,991	2,445,535	2,484,797 ^R	2,520,516	2,536,257	2,522,883	2,588,365	2,575,320	2,689,973
	in foreign currency	3,479,065	3,589,034	4,050,845	3,111,161	3,184,036	3,361,213	3,399,398	3,262,730	3,312,888	3,231,230	3,191,710	3,346,733	3,170,275
	Local government and SSFs	9,536	15,819	10,074	9,895	15,065	14,812	72,312	78,422	63,262	49,543	37,825	21,059	29,857
	Non-financial corporations	2,100,490	2,184,501	2,356,989	2,230,382	2,221,191	2,352,680	2,488,947	2,327,009	2,389,080	2,325,674	2,214,960	2,380,778	2,226,718
	Financial corporations	795,525	824,805	1,116,346	281,807	357,192	380,493	189,715	226,493	237,793	231,134	319,309	315,946	277,703
	Households and NPIs	573,514	563,909	567,436	589,077	590,588	613,228	648,424	630,806	622,753	624,879	619,616	628,950	635,997
	o/w EUR	2,867,996	2,946,652	3,182,723	2,379,505	2,377,820	2,541,545	2,612,681	2,508,320	2,586,741	2,607,433	2,511,974	2,587,088	2,450,321
	Local government and SSFs	9,452	14,753	8,977	8,746	13,925	13,580	71,076	77,191	62,007	48,410	36,761	19,924	29,784
	Non-financial corporations	1,633,783	1,685,265	1,686,314	1,641,381	1,609,171	1,703,453	1,876,869	1,746,808	1,837,800	1,861,534	1,721,493	1,810,515	1,655,483
	Financial corporations	764,671	794,319	1,034,244	254,989	279,356	341,407	151,286	180,256	188,446	193,796	255,131	254,045	253,310
	Households and NPIs	460,090	452,315	453,188	474,389	475,368	483,105	513,450	504,065	498,488	503,693	498,589	502,604	511,744
	Deposits with agreed maturity up to 2 years	24,734,344	24,907,710 ^R	25,222,726 ^R	26,002,146 ^R	26,006,348 ^R	26,002,931 ^R	26,021,882 ^R	26,163,770 ^R	26,282,666 ^R	26,118,983 ^R	26,372,493	26,736,581	27,346,601
	in BGN	9,718,144	9,843,930 ^R	10,195,449 ^R	10,413,351 ^R	10,521,864 ^R	10,519,652 ^R	10,662,277 ^R	10,843,763 ^R	10,948,710 ^R	10,914,223	11,115,361	11,327,514	11,710,302
	Local government and SSFs	246,862	250,661	242,135	238,533	232,771	248,771	251,517	252,098	244,805	232,776	212,314	201,040	169,492
	Non-financial corporations	2,381,335	2,311,988	2,533,316	2,607,732	2,635,070	2,562,282	2,632,887	2,625,562	2,518,890	2,586,658	2,606,393	2,606,393	2,566,787
	Financial corporations	1,030,526	1,054,384	1,056,749	1,122,742	1,147,610	1,137,028	1,139,734	1,116,429	1,127,479	1,109,236	1,148,563	1,172,327	1,327,533
	Households and NPIs	6,059,421	6,226,897 ^R	6,363,249 ^R	6,444,344 ^R	6,506,413 ^R	6,571,571 ^R	6,700,966 ^R	6,842,349 ^R	6,950,864 ^R	7,053,321	7,167,826	7,347,754	7,646,490
	in foreign currency	15,016,200	15,063,780 ^R	15,027,277 ^R	15,588,795 ^R	15,484,484 ^R	15,483,279 ^R	15,359,605 ^R	15,320,007 ^R	15,333,956 ^R	15,204,760 ^R	15,257,132	15,409,067	15,636,299
	Local government and SSFs	44,415	39,229	39,701	21,054	14,747	3,931	15,079	1,990	2,013	1,956	1,972	1,409	2,089
	Non-financial corporations	3,361,135	3,084,018	3,045,745	3,051,174	3,014,303	2,910,944	2,835,543	2,895,243	2,775,888	2,798,140	2,882,597	2,775,578	2,920,892
	Financial corporations	1,109,037	1,235,014	1,112,345	1,641,853	1,545,979	1,559,982	1,525,043	1,489,417	1,489,132	1,429,850	1,361,289	1,414,746	1,402,429
	Households and NPIs	10,501,613	10,705,519 ^R	10,829,486 ^R	10,874,714 ^R	10,909,455 ^R	11,008,422 ^R	10,983,940 ^R	10,933,357 ^R	11,066,923 ^R	10,974,814 ^R	11,011,274	11,217,334	11,310,889
	o/w EUR	13,207,622	13,195,257 ^R	13,105,839 ^R	13,648,838 ^R	13,519,749 ^R	13,344,704 ^R	13,218,113 ^R	13,240,443 ^R	13,207,343 ^R	13,148,633 ^R	13,180,657	13,214,227	13,496,300
	Local government and SSFs	44,263	39,073	39,541	20,893	14,584	3,754	14,902	1,213	1,214	1,215	1,259	1,241	1,926
	Non-financial corporations	3,148,507	2,862,895	2,811,995	2,801,924	2,754,091	2,616,643	2,564,330	2,603,199	2,481,632	2,468,778	2,515,133	2,411,709	2,575,013
	Financial corporations	1,094,827	1,217,654	1,095,061	1,626,308	1,530,561	1,541,491	1,509,184	1,471,537	1,475,268	1,414,701	1,346,625	1,399,668	1,387,652
	Households and NPIs	8,920,165	9,075,635 ^R	9,159,242 ^R	9,199,713 ^R	9,220,513 ^R	9,182,816 ^R	9,129,697 ^R	9,164,494 ^R	9,249,229 ^R	9,273,939 ^R	9,317,660	9,401,609	9,531,709
	Deposits redeemable at notice up to 3 months	4,086,853	4,054,844 ^R	4,092,176 ^R	4,072,222 ^R	4,056,228 ^R	4,094,517 ^R	4,125,617 ^R	4,154,723 ^R	4,206,060 ^R	4,205,672 ^R	4,204,618	4,220,742	4,441,198
	in BGN	2,044,031	2,028,321 ^R	2,060,521 ^R	2,050,348 ^R	2,028,209 ^R	2,040,126 ^R	2,055,687 ^R	2,096,781 ^R	2,146,815 ^R	2,148,925	2,142,343	2,154,702	2,309,260
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	36,734	36,237	39,752	49,720	40,657	47,409	44,162	66,705	86,279	73,948	43,993	37,209	40,018

Table 3

Analytical Reporting of Other MFIs		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Financial corporations		2,671	2,439	2,262	2,146	1,896	1,896	3,496	3,496	2,096	2,996	3,076	3,136	3,317
Households and NPIs		2,004,626	1,989,645 ^R	2,018,507 ^R	1,998,482 ^R	1,985,656 ^R	1,990,821 ^R	2,008,029 ^R	2,026,580 ^R	2,058,440 ^R	2,071,981	2,095,274	2,114,357	2,265,925
in foreign currency		2,042,822	2,026,523 ^R	2,031,655 ^R	2,021,874 ^R	2,028,019 ^R	2,054,391 ^R	2,069,930 ^R	2,057,942 ^R	2,059,245 ^R	2,056,747 ^R	2,062,275	2,066,040	2,131,938
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		26,537	29,307	36,124	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601
Financial corporations		4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737
Households and NPIs		2,011,483	1,992,362 ^R	1,990,677 ^R	1,974,746 ^R	1,987,447 ^R	2,020,004 ^R	2,045,538 ^R	2,031,816 ^R	2,036,630 ^R	2,024,414 ^R	2,020,173	2,034,120	2,112,600
o/w EUR		1,710,631	1,685,992 ^R	1,683,007 ^R	1,673,455 ^R	1,673,428 ^R	1,672,176 ^R	1,683,048 ^R	1,687,039 ^R	1,674,169 ^R	1,681,637 ^R	1,687,281	1,663,342	1,745,968
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		22,695	25,543	30,892	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937
Financial corporations		4,802	4,854	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590
Households and NPIs		1,683,134	1,655,595 ^R	1,647,261 ^R	1,631,712 ^R	1,636,712 ^R	1,643,488 ^R	1,660,636 ^R	1,662,715 ^R	1,653,324 ^R	1,665,315 ^R	1,661,094	1,648,357	1,728,441
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)		56,597	56,237	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331
in BGN		53,305	52,930	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588
in foreign currency		3,292	3,307	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743
o/w EUR		2,747	2,747	2,747	1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		10,620,867	10,605,766	10,648,121	10,671,376	10,657,105	10,566,688 ^R	10,736,600 ^R	10,799,337 ^R	10,867,981 ^R	10,890,711	10,925,626	11,037,371	11,275,988
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,117,811	1,119,109	1,108,271	1,110,548	1,107,050	1,134,253 ^R	1,137,917 ^R	1,140,203 ^R	1,130,897 ^R	1,122,609	1,116,954	1,147,432	1,167,518
in BGN		349,279	343,412	341,786	341,041	339,388	341,321 ^R	346,334 ^R	357,755 ^R	356,902 ^R	363,773	366,559	366,841	400,452
in foreign currency		768,532	775,697	766,485	769,507	767,662	792,932	791,583 ^R	782,448 ^R	773,995 ^R	768,836	750,395	780,591	767,066
o/w EUR		609,781	615,283	604,297	609,247	605,254	620,275	624,663 ^R	627,576 ^R	616,309 ^R	612,022	606,779	613,931	618,685
Debt securities issued over 2 years		74,332	74,346	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457
in BGN		1,855	1,855	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855
in foreign currency		72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602
o/w EUR		72,477	72,491	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602
Capital and reserves		9,428,724	9,412,311	9,465,488	9,486,451	9,475,306	9,327,386	9,493,327	9,553,762	9,631,210	9,662,225	9,700,865	9,783,683	10,003,013
Funds contributed by owners		3,436,707	3,436,707	3,447,707	3,447,707	3,447,707	3,457,545	3,544,278	3,563,836	3,577,288	3,590,393	3,602,593	3,612,193	3,636,848
Reserves		4,454,547	4,515,521	4,469,235	4,492,564	4,571,361	4,590,535	4,703,975	4,713,794	4,738,107	4,742,823	4,740,920	4,740,111	4,872,244
Financial result		1,537,470	1,460,083	1,548,546	1,546,180	1,456,238	1,279,306	1,245,074	1,276,142	1,315,815	1,329,009	1,357,352	1,431,379	1,493,921

¹Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Exchange rate: BGN / USD 1	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	25,295,325	24,538,102	23,834,298	23,965,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698	24,862,067	25,409,706
International reserves	25,267,132	24,509,909	23,806,105	23,937,326	23,529,352	23,884,380	23,772,970	24,152,258	24,398,029	24,964,540	24,496,505	24,833,874	25,380,134
Cash in foreign currency	140,500	134,415	131,153	127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136	108,894	108,048
o/w EUR	139,167	133,363	130,404	125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481	106,733	105,823
SDR holdings	1,301,587	1,329,583	1,349,377	1,345,773	1,355,956	1,431,308	1,439,958	1,392,627	1,421,803	1,362,351	1,355,259	1,402,545	1,385,574
Monetary gold	1,908,977	1,945,189	2,050,940	2,067,077	2,214,591	2,454,318	2,536,295	2,250,021	2,440,355	2,408,331	2,424,735	2,649,091	2,669,419
Monetary gold in BNB treasure	763,613	778,096	820,392	826,810	885,810	981,672	1,014,712	900,082	976,203	963,377	969,938	1,059,685	1,067,806
Monetary gold deposited with non-residents	1,145,364	1,167,093	1,230,548	1,240,267	1,328,781	1,472,646	1,521,583	1,349,939	1,464,152	1,444,954	1,454,797	1,589,406	1,601,613
Claims on non-resident banks	5,538,711	5,623,451	6,327,673	5,797,237	6,151,952	6,707,786	7,286,918	8,218,604	7,794,738	8,430,973	7,168,979	7,297,332	7,679,814
Reserve position in the IMF	71,835	73,429	74,522	74,422	74,985	79,152	79,736	77,115	78,730	75,539	75,245	77,870	76,928
Deposits	2,701,288	1,813,158	2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615
Overnight deposits	1,270,515	751,612	1,600,462	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917	3,256,970	2,316,034
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,270,515	751,612	1,600,462	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917	3,256,970	2,316,034
o/w EUR	1,256,010	736,719	1,587,967	2,694,039	1,594,533	2,708,816	3,215,164	1,591,267	3,060,864	3,893,961	1,722,658	3,244,458	2,303,464
Deposits with agreed maturity	1,430,773	1,061,546	1,396,881	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650	544,633	1,874,581
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,430,773	1,061,546	1,396,881	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650	544,633	1,874,581
o/w EUR	1,246,620	963,516	1,293,108	-	1,123,054	426,371	293,375	2,922,389	1,036,612	1,075,707	1,872,427	488,968	1,820,089
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	2,765,588	3,736,864	3,255,808	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167	3,417,859	3,412,271
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,765,588	3,736,864	3,255,808	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167	3,417,859	3,412,271
o/w EUR	2,758,733	3,729,825	3,219,759	2,939,015	3,307,529	3,438,939	3,563,638	3,557,153	3,545,111	3,316,073	3,427,088	3,410,313	3,404,894
Claims on non-resident governments	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816
Securities other than shares	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	15,532,084	14,585,861	13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816
o/w EUR	15,532,084	14,557,858	13,013,151	13,662,768	12,734,082	12,203,503	11,706,443	11,562,570	11,988,716	12,281,099	13,093,059	13,021,485	13,181,816
Claims on other non-residents	680,720	757,826	837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511
Securities other than shares	680,720	757,826	837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	680,720	757,826	837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511
o/w EUR	680,720	757,826	837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511
Accrued interest receivable	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	164,553	133,584	95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952
o/w EUR	163,961	132,744	95,674	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Liabilities to the IMF	1,302,116	1,330,377	1,349,606	1,346,286	1,356,762	1,431,593	1,440,529	1,393,542	1,422,137	1,362,998	1,356,335	1,402,936	1,386,366
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	529	795	243	527	820	311	597	940	373	684	1,114	445	845
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	529	795	243	527	820	311	597	940	373	684	1,114	445	845
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,301,587	1,329,582	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521
Liabilities to non-resident governments	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135
Deposits	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135
Overnight deposits	117,750	97,686	162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135
in BGN	52,614	31,718	11,699	4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193	117,323	54,819
in foreign currency	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316
o/w EUR	65,136	65,968	151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Exchange rate: BGN / USD 1		1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS														
Overdraft		30,928,611	30,890,824	30,709,151	30,745,235	30,716,267	30,788,233	30,837,246 ^R	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783
in BGN		9,272,673	9,255,961	9,064,010	9,077,224	9,030,106	9,075,382	9,134,768	9,086,538	8,821,431	8,912,519	8,980,445	9,146,699	9,191,034
in foreign currency		3,484,476	3,455,165	3,386,167	3,392,606	3,340,598	3,351,201	3,362,271	3,335,654	3,177,256	3,260,414	3,277,946	3,314,650	3,400,329
o/w EUR		5,788,197	5,800,796	5,677,843	5,684,618	5,689,508	5,724,181	5,772,497	5,750,884	5,644,175	5,652,105	5,702,499	5,832,049	5,790,705
Loans		5,498,610	5,504,328	5,376,916	5,387,561	5,389,939	5,401,069	5,436,604	5,427,093	5,316,083	5,337,426	5,381,418	5,475,227	5,440,516
Regular		21,655,938	21,634,863	21,645,141	21,668,011	21,686,161	21,712,851	21,702,478 ^R	21,761,708	21,727,109	22,437,564	22,504,723	22,449,478	22,486,749
Loans with maturity up to 1 year		19,482,158	19,233,367	19,065,951	19,029,575	18,738,236	18,503,966	18,349,525 ^R	18,161,863	17,986,328	18,543,504	18,301,021	18,161,252	18,130,111
in BGN		1,144,674	1,141,191	1,084,399	977,896	916,049	924,195	938,931	1,011,069	995,376	1,049,230	1,044,774 ^R	1,082,026	1,128,746
in foreign currency		481,162	444,466	413,104	387,378	378,636	355,967	363,934	382,222	422,737	424,925	401,081	409,974	460,033
o/w EUR		663,512	696,725	671,295	590,518	537,413	588,228	574,997	628,847	572,639	624,305	643,693 ^R	672,052	668,713
Loans with maturity over 1 up to 5 years		645,331	690,144	663,252	581,864	524,730	547,696	560,388	591,108	553,742	610,690	605,578	604,169	598,108
in BGN		8,234,284	8,007,734	7,864,816	7,858,286	7,530,682	7,344,777	7,224,926	6,981,045	6,825,717	6,905,615	6,802,405 ^R	6,712,636	6,591,650
in foreign currency		1,407,457	1,377,727	1,342,430	1,300,470	1,286,377	1,256,808	1,246,258	1,245,459	1,222,504	1,237,745	1,224,478	1,203,131	1,194,234
o/w EUR		6,826,827	6,630,007	6,522,386	6,557,816	6,244,305	6,087,969	5,978,668	5,735,586	5,603,213	5,667,870	5,577,927 ^R	5,509,505	5,397,416
Loans with maturity over 5 years		6,689,019	6,484,431	6,381,371	6,418,307	6,103,048	5,941,067	5,828,102	5,597,696	5,484,194	5,529,247	5,442,579	5,385,850	5,272,047
in BGN		10,103,200	10,084,442	10,116,736	10,193,393	10,291,505	10,234,994	10,185,668 ^R	10,169,749	10,165,235	10,588,659	10,453,842	10,366,590	10,409,715
in foreign currency		1,902,299	1,845,491	1,832,062	1,807,218	1,785,186	1,767,261	1,766,979	1,740,880	1,745,257	1,733,568	1,692,533	1,643,739	1,644,716
o/w EUR		8,200,901	8,238,951	8,284,674	8,386,175	8,506,319	8,467,733	8,418,689 ^R	8,428,869	8,419,978	8,855,091	8,761,309	8,722,851	8,764,999
Bad and restructured ¹		7,885,576	7,918,185	7,952,192	8,059,213	8,178,324	8,115,537	8,066,124 ^R	8,082,445	8,075,882	8,534,581	8,447,609	8,452,061	8,510,625
in BGN		2,173,780	2,401,496	2,579,190	2,638,436	2,947,925	3,208,885	3,352,953	3,599,845	3,740,781	3,894,060	4,203,702	4,288,226	4,356,638
in foreign currency		578,173	641,677	669,282	702,075	739,015	774,565	776,321	799,622	809,803	827,629	869,856	881,272	875,354
o/w EUR		1,595,607	1,759,819	1,909,908	1,936,361	2,208,910	2,434,320	2,576,632	2,800,223	2,930,978	3,066,431	3,333,846	3,406,954	3,481,284
LOANS TO HOUSEHOLDS AND NPISHS		1,582,762	1,744,667	1,894,059	1,920,194	2,191,705	2,414,714	2,588,775	2,783,027	2,913,339	3,050,077	3,316,788	3,388,454	3,461,662
Overdraft		19,138,778	19,063,320	19,040,067	19,058,486	19,047,046	19,042,328	19,072,640 ^R	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883
in BGN		2,015,873	2,001,435	1,982,165	1,971,290	1,965,127	1,972,566	1,954,468	1,919,910	1,904,085	1,890,114	1,870,211	1,849,973	1,810,939
in foreign currency		1,766,050	1,752,928	1,735,180	1,731,054	1,716,443	1,719,641	1,703,386	1,671,392	1,656,891	1,648,410	1,630,061	1,614,013	1,578,076
o/w EUR		249,823	248,507	246,985	240,236	248,684	252,925	251,082	248,518	247,194	241,704	240,150	235,960	232,863
Consumer loans		245,096	243,416	241,856	235,295	243,636	245,161	242,254	240,566	240,668	235,856	233,821	229,021	226,177
Regular		7,772,572	7,711,765	7,688,200	7,689,555	7,668,130	7,645,800	7,655,897	7,663,596	7,655,620	7,602,768	7,596,664	7,603,508	7,554,293
Loans with maturity up to 1 year		6,819,645	6,710,198	6,643,295	6,601,121	6,559,413	6,486,603	6,469,250	6,432,836	6,401,973	6,366,258	6,334,089	6,321,794	6,291,819
in BGN		15,460	13,980	12,514	12,289	12,018	12,248	13,422	13,505	14,179	14,831	14,632	14,869	15,084
in foreign currency		11,280	10,503	9,796	9,500	9,338	8,965	9,384	9,770	10,372	10,398	10,587	10,685	10,742
o/w EUR		4,180	3,477	2,718	2,789	2,680	3,283	4,038	3,735	3,433	4,433	4,045	4,184	4,342
Loans with maturity over 1 up to 5 years		4,031	3,321	2,584	2,656	2,564	3,154	3,918	3,621	3,697	4,365	4,365	4,119	4,270
in BGN		1,177,878	1,140,602	1,114,865	1,095,535	1,077,477	1,054,626	1,059,572	1,045,971	1,031,008	1,015,160	1,003,218	990,398	974,422
in foreign currency		1,076,907	1,040,493	1,013,040	990,886	970,242	946,664	947,655	931,638	916,272	901,023	887,300	871,765	855,513
o/w EUR		100,971	100,109	101,825	104,649	107,235	107,962	111,917	114,333	114,736	114,137	115,918	118,633	118,909
Loans with maturity over 5 years		100,466	99,607	100,658	103,448	106,019	106,629	110,667	113,160	114,186	113,613	115,420	118,174	118,463
in BGN		5,626,307	5,555,616	5,515,916	5,493,297	5,469,918	5,419,729	5,396,256	5,373,360	5,356,786	5,336,267	5,316,239	5,316,239	5,302,313
in foreign currency		4,718,050	4,652,734	4,607,009	4,565,960	4,524,691	4,466,082	4,419,211	4,384,640	4,352,330	4,320,563	4,294,067	4,269,624	4,238,210
o/w EUR		908,257	902,882	908,907	927,337	945,227	953,647	977,045	988,720	1,004,456	1,015,704	1,022,172	1,046,903	1,064,103
Bad and restructured ¹		874,980	869,640	876,927	895,019	914,107	923,104	945,570	958,755	973,886	986,353	994,461	1,017,830	1,034,142
in BGN		952,927	1,001,567	1,044,905	1,088,434	1,108,717	1,159,197	1,186,647	1,230,760	1,253,647	1,236,510	1,262,575	1,281,714	1,262,474
in foreign currency		827,754	865,818	901,694	938,452	955,801	996,750	1,020,670	1,057,728	1,076,200	1,068,548	1,077,667	1,089,654	1,071,269

Table 5

Loans to Non-financial Corporations, Households and NPISHs		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
	in foreign currency	125,173	135,749	143,211	149,982	152,916	162,447	165,977	173,032	177,447	177,962	184,908	192,060	191,205
	o/w EUR	119,588	129,937	136,805	143,362	146,033	154,929	157,244	164,059	166,968	167,772	174,656	180,770	179,816
	Loans for house purchase	8,393,558	8,408,167	8,450,502	8,485,514	8,509,453	8,524,480	8,556,073	8,566,479	8,594,729	8,604,795	8,608,217	8,666,380	8,709,376
	Regular	7,523,871	7,459,977	7,465,307	7,461,339	7,436,746	7,398,481	7,403,342	7,374,224	7,369,896	7,350,039	7,308,066	7,319,139	7,352,148
	Loans with maturity up to 1 year	2,785	2,735	2,329	2,132	381	283	214	170	431	375	352	436	422
	in BGN	1,051	1,008	677	490	335	230	149	110	73	46	27	115	102
	in foreign currency	1,734	1,727	1,652	1,642	46	53	65	60	358	329	325	321	320
	o/w EUR	1,734	1,727	1,652	1,642	46	53	65	60	358	329	325	321	320
	Loans with maturity over 1 up to 5 years	79,841	77,923	75,818	72,825	70,904	68,126	66,658	64,531	63,021	61,748	60,729	58,201	56,602
	in BGN	36,051	35,237	33,680	31,160	28,501	26,785	26,029	24,657	23,356	22,266	21,366	20,398	19,313
	in foreign currency	43,790	42,686	42,138	41,665	42,403	41,341	40,629	39,874	39,665	39,482	39,363	37,803	37,289
	o/w EUR	43,533	42,435	41,897	41,416	42,149	41,090	40,413	39,325	39,109	38,969	38,866	37,622	37,079
	Loans with maturity over 5 years	7,441,245	7,379,319	7,387,160	7,386,382	7,365,461	7,330,072	7,336,470	7,309,523	7,306,444	7,287,916	7,246,985	7,260,502	7,295,124
	in BGN	3,610,705	3,567,105	3,560,267	3,529,519	3,498,940	3,460,180	3,427,298	3,392,305	3,361,945	3,334,717	3,299,516	3,264,388	3,240,224
	in foreign currency	3,830,540	3,812,214	3,826,893	3,856,863	3,866,521	3,869,892	3,909,172	3,917,218	3,944,499	3,953,199	3,947,469	3,996,114	4,054,900
	o/w EUR	3,730,974	3,714,117	3,729,701	3,758,339	3,770,607	3,774,613	3,811,363	3,823,751	3,848,007	3,861,337	3,860,795	3,905,667	3,962,253
	Bad and restructured ¹	869,687	948,190	985,195	1,024,175	1,072,707	1,125,999	1,152,731	1,192,255	1,224,833	1,254,756	1,300,151	1,347,241	1,357,228
	in BGN	451,580	488,134	508,317	531,339	551,136	577,661	593,723	608,369	623,181	636,999	654,979	670,391	672,421
	in foreign currency	418,107	460,056	476,878	492,836	521,571	548,338	559,008	583,886	601,652	617,757	645,172	676,850	684,807
	o/w EUR	400,394	439,231	454,615	469,120	495,555	520,231	525,129	548,967	564,351	578,981	605,673	634,550	640,076
	Other loans	956,775	941,953	919,200	912,127	904,336	899,482	906,202 ^R	908,143	910,162	913,889	906,125	905,847	909,275
	Regular	811,581	785,505	763,568	748,381	736,166	725,360	731,997 ^R	730,060	730,345	735,155	720,944	711,627	712,308
	Loans with maturity up to 1 year	75,625	64,644	56,847	54,307	52,282	48,068	48,885	50,937	55,898	63,810	60,761	62,122	62,903
	in BGN	57,921	47,843	41,199	39,207	37,514	34,137	34,691	37,720	43,883	47,538	46,954	49,198	51,609
	in foreign currency	17,704	16,801	15,648	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294
	o/w EUR	17,704	16,801	15,648	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294
	Loans with maturity over 1 up to 5 years	322,211	308,894	299,839	291,721	284,652	278,624	281,612	280,894	278,319	272,497	267,017	258,783	257,234
	in BGN	208,846	198,630	190,089	183,869	176,993	172,905	169,643	166,762	163,109	157,501	153,413	149,800	147,932
	in foreign currency	113,365	110,264	109,750	107,852	107,659	105,719	111,969	114,132	115,210	114,996	113,604	108,983	109,302
	o/w EUR	110,519	107,603	107,280	105,635	105,688	105,586	111,840	114,016	115,096	114,896	113,509	108,888	109,213
	Loans with maturity over 5 years	413,745	411,967	406,882	402,353	399,232	398,668	401,500 ^R	398,229	396,128	398,848	393,166	390,722	392,171
	in BGN	237,509	234,683	229,008	224,415	220,908	217,941	214,686	210,297	205,385	205,487	199,816	197,078	196,531
	in foreign currency	176,236	177,284	177,874	177,938	178,324	180,727	186,814 ^R	187,932	190,743	193,361	193,350	193,644	195,640
	o/w EUR	175,199	176,229	176,761	176,815	177,200	179,682	185,751 ^R	186,925	189,175	191,872	191,906	192,656	194,659
	Bad and restructured ¹	145,194	156,448	155,632	163,746	168,170	174,122	174,205	178,083	179,817	178,734	185,181	194,220	196,967
	in BGN	103,628	112,536	110,735	115,465	118,505	122,404	122,185	123,363	125,897	124,369	128,592	130,528	129,984
	in foreign currency	41,566	43,912	44,897	48,281	49,665	51,718	52,020	54,720	53,920	54,365	56,589	63,692	66,983
	o/w EUR	40,938	43,274	44,293	47,663	49,049	51,089	51,353	54,113	53,858	54,332	56,558	63,124	66,393

^RThe indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Depreciation	60,971	62,688	64,866	66,538	68,140	69,810	71,273	72,668	74,337	75,822	77,460	79,054	80,707
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
Exchange rate: BGN / USD 1	1.36409	1.40042	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	674,066	646,135	678,183	686,871	723,578	779,045	793,967	796,657	830,476	839,825	891,851	923,824	917,992
in BGN	284,905	290,396	296,330	289,004	298,338	318,319	319,223	309,823	317,617	322,249	336,546	349,761	333,789
in foreign currency	389,161	355,739	381,853	397,867	425,240	460,726	474,744	486,834	512,859	517,576	555,305	574,063	584,203
o/w EUR	359,479	337,197	360,939	375,039	397,112	427,279	436,293	461,710	485,447	487,779	521,114	538,462	544,888
o/w Accrued interest on deposits	7,878	5,373	5,437	6,102	5,386	9,971	5,495	4,454	5,196	4,357	4,369	3,926	4,192
in BGN	2,841	3,252	3,576	4,191	2,879	2,565	2,531	2,973	3,249	3,089	2,761	2,765	2,445
in foreign currency	5,037	2,121	1,861	1,911	2,507	7,406	2,964	1,481	1,947	1,268	1,608	1,161	1,747
o/w EUR	4,807	1,897	1,646	1,676	2,277	7,013	2,679	1,244	1,684	1,005	1,308	889	1,488
o/w Accrued interest on loans	550,544	592,409	621,898	624,222	651,261	690,116	697,211	725,124	752,364	755,477	797,800	815,699	794,057
in BGN	244,645	263,164	274,356	267,390	272,481	285,275	283,882	288,794	296,550	299,917	310,226	316,490	295,562
in foreign currency	305,899	329,245	347,542	356,832	378,780	404,841	413,329	436,330	455,814	455,560	487,574	499,209	498,495
o/w EUR	294,362	315,189	334,397	343,415	362,265	388,384	395,473	417,377	435,984	436,024	466,372	479,776	477,665
o/w Accrued interest on securities other than shares	113,358	46,643	48,286	54,845	64,927	76,761	88,534	61,690	69,119	76,341	85,636	103,268	118,528
in BGN	35,861	23,507	17,648	17,051	22,472	30,182	32,501	17,620	17,247	19,170	23,358	30,172	35,451
in foreign currency	77,497	23,136	30,638	37,794	42,455	46,579	56,033	44,070	51,872	57,171	62,278	73,096	83,077
o/w EUR	59,905	19,437	23,898	28,645	31,110	30,125	35,960	40,591	44,825	47,529	49,971	57,441	65,231
Derivatives with a positive fair value	89,219	107,538	113,995	105,350	109,123	173,384	167,709	112,544	131,142	110,140	92,022	143,136	91,821
in BGN	15,895	28,690	31,171	28,736	31,726	80,400	68,048	36,784	44,852	35,777	29,556	68,484	29,906
in foreign currency	73,324	78,848	82,824	76,614	77,397	92,984	99,661	75,760	86,290	74,363	62,466	74,652	61,915
o/w EUR	66,653	71,784	78,859	73,458	74,510	88,855	95,866	72,503	83,745	69,126	60,080	68,557	59,951
OTHER LIABILITIES, of which													
Accrued interest - total	467,034	490,010	534,356	552,765	576,747	608,910	588,311	599,973	607,337	605,864	613,644	625,897	476,065
in BGN	161,745	179,909	199,931	212,671	222,121	238,118	233,151	247,686	259,282	263,985	262,289	274,112	189,071
in foreign currency	305,289	310,101	334,425	340,094	354,626	370,792	355,160	352,287	348,055	341,879	351,355	351,785	286,994
o/w EUR	277,525	279,450	302,057	305,991	318,634	332,571	317,854	318,560	314,549	311,095	320,086	317,963	261,539
o/w Accrued interest on overnight deposits	6,172	8,005	9,674	11,517	11,622	13,916	14,059	16,167	18,077	19,707	21,979	20,818	1,934
in BGN	2,233	3,497	4,970	6,630	6,608	8,193	8,363	10,030	11,477	12,715	14,299	14,448	676
in foreign currency	3,939	4,508	4,704	4,887	5,014	5,723	5,696	6,137	6,600	6,992	7,680	6,370	1,258
o/w EUR	3,716	4,207	4,324	4,431	4,490	5,068	5,250	5,655	6,067	6,449	7,080	5,742	1,115
o/w Accrued interest on deposits with agreed maturity	442,035	466,577 ^R	498,371 ^R	505,084 ^R	516,167 ^R	535,593 ^R	513,662 ^R	517,326 ^R	512,899 ^R	499,891	494,375	496,717	461,491
in BGN	159,045	170,521 ^R	183,932 ^R	191,282 ^R	195,867 ^R	205,482 ^R	199,966 ^R	208,064 ^R	213,887 ^R	212,851	205,569	211,991	187,650
in foreign currency	282,990	296,056 ^R	314,439 ^R	313,802 ^R	320,300 ^R	330,111 ^R	313,696 ^R	309,262 ^R	299,012 ^R	287,040	288,806	284,726	273,841
o/w EUR	256,342	267,406 ^R	284,217 ^R	282,554 ^R	288,046 ^R	296,761 ^R	281,679 ^R	280,729 ^R	271,666 ^R	262,460	264,273	258,846	248,634
o/w Accrued interest on deposits redeemable at notice	755	10,602 ^R	19,961 ^R	29,054 ^R	38,499 ^R	48,064 ^R	50,860 ^R	59,679 ^R	68,195 ^R	77,194	85,039	94,951	1,212
in BGN	241	5,301 ^R	10,100 ^R	14,579 ^R	19,252 ^R	23,929 ^R	24,518 ^R	29,088 ^R	33,199 ^R	37,923	41,738	46,809	648
in foreign currency	514	5,301 ^R	9,861 ^R	14,475 ^R	19,247 ^R	24,135 ^R	26,342 ^R	30,591 ^R	34,996 ^R	39,271	43,301	48,142	564
o/w EUR	377	4,498 ^R	8,416 ^R	12,397 ^R	16,466 ^R	20,511 ^R	22,216 ^R	26,121 ^R	29,654 ^R	33,669	37,209	40,876	504
o/w Accrued interest on debt securities issued	4,207	3,259	4,054	4,097	5,429	5,253	3,565	2,041	2,982	3,486	4,907	5,519	3,826
in BGN	173	501	796	56	223	395	55	227	398	53	217	376	58

Table 7

Memorandum to the Analytical Reporting of Other MFIs		12.2009	01.2010	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010
BGN'000														
	in foreign currency	4,034	2,758	3,258	4,041	5,206	4,858	3,510	1,814	2,584	3,433	4,690	5,143	3,768
	o/w EUR	3,521	2,130	3,179	3,873	4,949	4,483	3,040	1,814	2,584	3,433	4,690	5,143	3,768
	Provisions	2,129,449	2,205,437	2,285,982	2,386,064	2,450,514	2,530,302	2,585,518	2,685,523	2,796,552	2,859,982	2,984,236	3,068,495	3,168,700
	Depreciation	1,007,763	1,026,061	1,042,711	1,059,865	1,077,434	1,093,240	1,111,490	1,125,178	1,140,992	1,158,232	1,173,082	1,189,841	1,163,047
	Derivatives with a negative fair value	98,117	110,626	122,183	124,953	124,010	162,147	206,164	187,347	214,006	241,185	201,127	153,424	140,560
	in BGN	9,130	10,716	17,528	13,164	12,144	83,766	38,722	37,379	86,974	66,113	51,716	54,015	35,939
	in foreign currency	88,987	99,910	104,655	111,789	111,866	78,381	167,442	149,968	127,032	175,072	149,411	99,409	104,621
	o/w EUR	80,809	91,701	95,888	103,811	102,394	65,209	151,471	144,738	122,164	169,149	143,897	92,628	100,786

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of December 2010

	BGN000												
	Resident sector				Other resident sectors				Non-resident sector				
	General government				Financial corporations				Countries and institutions of the EU				
	Other MFIs	CG	SSFs		Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs		MU	Non-MU	Rest of the world	Not allocated
ASSETS	27,185,923	77,302	160	77,142	70,801	6,341	6,341	22,847,422	22,491,580	19,739,598	2,751,982	355,842	4,261,199
1. Cash (in foreign currency) o/w EUR	108,048	-	-	-	-	-	-	-	-	-	-	-	108,048
2. SDR holdings	105,823	-	-	-	-	-	-	-	-	-	-	-	105,823
3. Reserve position in the IMF	1,385,574	-	-	-	-	-	-	-	-	-	-	-	1,385,574
4. Monetary gold	76,928	-	-	-	-	-	-	76,928	-	-	-	76,928	-
5. Deposits	2,669,419	-	-	-	-	-	-	1,601,613	1,601,613	-	1,601,613	68,946	1,067,806
5.1. Overnight in BGN	4,190,615	-	-	-	-	-	-	4,190,615	4,121,669	3,113,410	1,008,259	68,946	-
5.1. Overnight in foreign currency	2,316,034	-	-	-	-	-	-	2,316,034	2,301,580	1,714,802	586,778	14,454	-
5.2. With agreed maturity o/w EUR	2,316,034	-	-	-	-	-	-	2,316,034	2,301,580	1,714,802	586,778	14,454	-
5.2. With agreed maturity in BGN	2,303,464	-	-	-	-	-	-	2,303,464	2,301,530	1,714,781	586,749	1,934	-
5.3. Redeemable at notice in BGN	1,874,581	-	-	-	-	-	-	1,874,581	1,820,089	1,398,608	421,481	54,492	-
5.3. Redeemable at notice o/w EUR	1,874,581	-	-	-	-	-	-	1,874,581	1,820,089	1,398,608	421,481	54,492	-
6. Repos in BGN	1,820,089	-	-	-	-	-	-	1,820,089	1,820,089	1,398,608	421,481	-	-
6. Repos in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares up to 1 year in BGN	16,855,598	-	-	-	-	-	-	16,855,598	16,673,145	16,532,286	140,859	182,453	-
8. Securities other than shares o/w EUR	6,203,744	-	-	-	-	-	-	6,203,744	6,203,744	6,203,744	-	-	-
8. Securities other than shares in foreign currency	6,203,744	-	-	-	-	-	-	6,203,744	6,203,744	6,203,744	-	-	-
8. Securities other than shares o/w EUR	6,203,744	-	-	-	-	-	-	6,203,744	6,203,744	6,203,744	-	-	-
8. Securities other than shares over 1 and up to 2 years in BGN	825,891	-	-	-	-	-	-	825,891	825,891	825,891	-	-	-
8. Securities other than shares in foreign currency	825,891	-	-	-	-	-	-	825,891	825,891	825,891	-	-	-
8. Securities other than shares o/w EUR	825,891	-	-	-	-	-	-	825,891	825,891	825,891	-	-	-
8. Securities other than shares over 2 years in BGN	9,825,963	-	-	-	-	-	-	9,825,963	9,643,510	9,502,651	140,859	182,453	-
8. Securities other than shares in foreign currency	9,825,963	-	-	-	-	-	-	9,825,963	9,643,510	9,502,651	140,859	182,453	-
8. Securities other than shares o/w EUR	9,818,586	-	-	-	-	-	-	9,818,586	9,636,133	9,495,274	140,859	182,453	-
9. Shares and other equity in BGN	106,127	76,555	-	76,555	70,214	6,341	6,341	29,572	6,891	6,891	-	22,681	-
9. Shares and other equity in foreign currency	76,555	76,555	-	76,555	70,214	6,341	6,341	29,572	6,891	6,891	-	22,681	-
9. Shares and other equity o/w EUR	29,572	-	-	-	-	-	-	29,572	6,891	6,891	-	22,681	-
9. Shares and other equity in foreign currency	6,891	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of December 2010

BGN000

	Resident sector										Non-resident sector						Not allocated
	General government				Other resident sectors				Households and NPIs		Countries and institutions of the EU		Rest of the world				
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	ICs and PFs	Households and NPIs	MU	Non-MU								
Total																	
10. Fixed assets (in levs)	275,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275,240
11. Other assets	1,518,374	747	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,424,531
in BGN	48,768	747	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,021
in foreign currency	1,469,606	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,376,510
o/w EUR	93,419	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	334
LIABILITIES																	
12. Currency in circulation	27,185,923	11,646,256	5,811,971	5,399,893	5,282,412	117,481	434,392	62,188	372,204	372,204	-	-	-	-	-	-	14,078,411
13. Deposits	8,302,428	11,715,277	5,811,971	5,398,854	5,281,503	117,351	434,317	62,116	372,201	372,201	-	-	-	-	-	-	8,302,428
13.1. Overnight	7,085,969	7,015,834	3,848,420	1,161,309	1,145,958	15,351	42,554	40,602	1,952	1,952	-	-	-	-	-	-	-
in BGN	4,864,587	4,809,768	3,848,420	960,784	945,433	15,351	564	564	564	564	-	-	-	-	-	-	-
in foreign currency	2,221,382	2,206,066	1,963,551	200,525	200,525	-	41,990	40,602	1,388	1,388	-	-	-	-	-	-	-
o/w EUR	2,205,218	2,189,902	1,963,551	185,084	185,084	-	41,267	40,602	665	665	-	-	-	-	-	-	-
13.2. With agreed maturity	4,629,308	4,629,308	-	4,237,545	4,135,545	102,000	391,763	21,514	370,249	370,249	-	-	-	-	-	-	-
up to 2 years	4,629,308	4,629,308	-	4,237,545	4,135,545	102,000	391,763	21,514	370,249	370,249	-	-	-	-	-	-	-
in BGN	2,469,000	2,469,000	-	2,332,000	2,230,000	102,000	137,000	-	137,000	137,000	-	-	-	-	-	-	-
in foreign currency	2,160,308	2,160,308	-	1,905,545	1,905,545	-	254,763	21,514	233,249	233,249	-	-	-	-	-	-	-
o/w EUR	2,100,890	2,100,890	-	1,850,545	1,850,545	-	250,345	21,514	228,831	228,831	-	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,385,521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Capital and reserves	4,303,312	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,303,312
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
17.2. Reserves	4,014,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,014,600
17.3. Financial result	268,712	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	268,712
18. Other liabilities	1,479,385	1,114	-	1,039	909	130	75	72	3	3	3	3	3	3	3	3	5,564
in BGN	100,362	574	-	573	443	130	1	1	1	1	1	1	1	1	1	1	4,719
in foreign currency	1,379,023	540	-	466	466	466	74	72	2	2	2	2	2	2	2	2	845
o/w EUR	2,569	535	-	461	461	461	74	72	2	2	2	2	2	2	2	2	1,998

Source: BNB.

Table 9

		Monthly Sectoral Survey of other MFIs as of December 2010																	BGN'000																				
		Resident sector																	Non-resident sector																				
		Monetary financial institutions										Other resident sectors							Countries and institutions of the EU						Rest of the world	Not allocated													
		BNB		Other MFIs		CG		LG		SSFs		Financial corporations			Households and NPIs/SHs		MU	Non-MU	Rest of the world	Not allocated																			
ASSETS		8,866,411		2,986,073		4,068,409		3,759,121		309,286		2		1,221,230		1,177,625		43,605		19,262,120		7,688,617		6,905,898		5,811,792		994,106		882,719		4,519,032							
1. Cash		1,505,049																																					
in BGN		945,778																																					
in foreign currency		559,271																																					
o/w EUR		421,698																																					
2. Deposits		12,838,473		7,644,085		5,871,645		1,772,440																															
2.1. Overnight		7,784,282		6,367,396		5,871,579		495,817																															
in BGN		4,723,503		4,086,631		3,848,650		237,981																															
in foreign currency		3,060,779		2,280,765		2,022,929		257,836																															
o/w EUR		2,797,231		2,257,808		2,022,929		234,879																															
2.2. With agreed maturity		5,054,191		1,276,689		1,276,689		66		1,276,623																													
in BGN		997,592		661,101		661,101		66		661,035																													
in foreign currency		4,056,599		615,588		615,588		-		615,588																													
o/w EUR		3,323,181		407,477		407,477		-		407,477																													
2.3. Redeemable at notice																																							
in BGN																																							
in foreign currency																																							
o/w EUR																																							
3. Repos		446,561		392,732		-		392,732		-		52,829		27,144		22,516		7,907		14,609		3,169		-		-		-		-		-		-		-			
in BGN		299,720		299,720		259,991		259,991		-		39,729		14,630		22,516		7,907		14,609		2,583		-		-		-		-		-		-		-		-	
in foreign currency		145,841		132,741		-		132,741		-		13,100		12,514		-		-		-		586		-		-		-		-		-		-		-		-	
o/w EUR		101,085		89,458		-		89,458		-		11,627		11,041		-		-		-		586		-		-		-		-		-		-		-		-	
4. Loans		53,344,119		52,530,189		481,035		23,482		170,074		143,699		27,075		51,542,655		31,677,783		880,989		880,854		135		18,983,883		813,930		386,940		285,127		101,813		426,990			
up to 1 year		13,015,341		12,871,864		23,482		23,482		170,074		143,699		27,075		12,676,286		10,487,719		270,428		270,325		103		1,918,139		143,477		103,020		101,278		1,742		40,457			
in BGN		5,839,374		5,813,361		12		12		12,077,4		143,699		27,075		5,642,575		3,914,789		66,880		66,783		97		1,660,906		26,013		1,429		1,110		319		24,584			
in foreign currency		7,175,967		7,058,503		23,470		23,470		617		705		705		7,033,711		6,572,930		203,548		203,542		6		257,233		117,464		101,591		100,168		1,423		15,873			
o/w EUR		6,733,696		6,629,976		23,470		23,470		617		705		705		6,605,184		6,151,965		202,910		202,904		6		250,309		103,720		98,156		96,806		1,350		5,564			
over 1 and up to 5 years		10,554,703		10,480,043		59,540		59,540		150,963		133,073		17,690		10,269,540		8,422,793		289,940		289,908		32		1,556,807		74,660		27,413		8,220		19,193		47,247			
in BGN		3,023,176		3,022,291		57,000		57,000		149,963		133,073		16,890		2,815,328		1,472,947		118,500		118,500		32		1,223,881		885		435		222		213		450			
in foreign currency		7,531,527		7,457,752		2,540		2,540		1,000		1,000		1,000		7,454,212		6,949,846		171,440		171,408		32		332,926		73,775		26,978		7,998		18,990		46,797			
o/w EUR		7,391,901		7,323,637		2,540		2,540		1,000		1,000		1,000		7,320,097		6,817,906		171,440		171,408		32		330,751		68,264		22,575		3,595		18,990		45,689			
over 5 years		29,774,075		29,178,282		398,013		398,013		183,440		183,440		183,440		28,596,829		12,767,271		320,621		320,621		15,508,937		595,793		256,507		175,629		80,878		339,286		352			
in BGN		12,111,879		12,110,025		398,000		398,000		144,399		144,399		144,399		11,567,626		2,186,930		53,557		53,557		9,327,139		1,854		1,502		1,165		337		352		352			
in foreign currency		17,662,196		17,068,257		13		13		39,041		39,041		39,041		17,029,203		10,580,341		267,064		267,064		6,181,798		593,939		256,005		174,464		80,541		338,934		162,298			
o/w EUR		17,030,819		16,622,300		13		13		39,041		39,041		39,041		16,583,246		10,313,087		267,064		267,064		6,003,095		408,519		246,221		168,979		77,242		162,298		140,539			
5. Securities other than shares		5,155,559		3,838,709		137,122		137,122		3,385,747		3,320,685		65,062		3,158,840		225,620		90,220		90,220		-		1,316,850		1,176,311		809,885		366,426		140,539		36,718			
up to 1 year		497,564		108,110		108,110		108,110		108,110		108,110		108,110		-		-		-		-		-		-		389,454		352,736		352,736		36,718		36,718		36,718	
in BGN		108,110		108,110		-		-		-		-		-		-		-		-		-		-		-		389,454		352,736		352,736		36,718		36,718		36,718	
in foreign currency		389,454		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
o/w EUR		352,736		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
over 1 and up to 2 years		317,545		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
in BGN		317,545		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
in foreign currency		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
o/w EUR		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
over 2 years		280,815		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-		-	
in BGN		4,340,450		3,730,599		137,122		137,122		3,277,637		3,212,575		65,062		3,158,840		225,620		90,220		90,220		-		280,815		273,764		273,764		273,764		273,764		7,051			
in foreign currency		1,868,615		1,512,378		36,216		36,216		1,459,617		1,455,997		3,620		16,545		13,084		3,461		3,461		-		609,851		549,811		183,385		366,426		60,040		18,929			
o/w EUR		2,481,835		2,216,221		100,906		100,906		1,818,020		1,756,578		61,442		299,295		212,536		86,759		86,759		-		346,237		326,408		317,328		317,328		317,328		19,829			
in BGN		1,831,306		1,638,151		100,906		100,906		1,241,632		1,180,190		61,442		295,613		208,854		86,759		86,759		-		263,614		223,403		174,305		49,098		40,211		40,211			
in foreign currency		388,640		301,521		9,024		9,024		9,024		9,024		9,024		292,497		86,568		205,929		183,129		22,800															

		Monthly Sectoral Survey of other MFIs as of December 2010																	BGN'000						
		Resident sector																	Not allocated						
		Monetary financial institutions										General government					Other resident sectors		Non-resident sector						
		BNB		Other MFIs		CG		LG		SSFs		Non-financial corporations		Financial corporations		Households and NPISHs		Countries and institutions of the EU		Rest of the world					
Total																									
7. Fixed assets (in levs)																									
8. Other assets																									
9.1. Overnight																									
in BGN																									
in foreign currency																									
o/w EUR																									
LIABILITIES																									
9. Deposits																									
9.1. Overnight																									
in BGN																									
in foreign currency																									
o/w EUR																									
9.2. With agreed maturity																									
up to 2 years																									
in BGN																									
in foreign currency																									
o/w EUR																									
9.3. Redeemable at notice																									
up to 3 months																									
in BGN																									
in foreign currency																									
o/w EUR																									
over 3 months																									
in BGN																									
in foreign currency																									
o/w EUR																									
10. Marketable instruments (debt securities issued up to 2 years- MMFs shares/units + repos)																									
in BGN																									
in foreign currency																									
o/w EUR																									
11. Capital and reserves																									
11.1. Funds contributed by owners																									
11.2. Reserves																									
11.3. Financial result																									
12. Other liabilities																									
in BGN																									
in foreign currency																									
o/w EUR																									
Preliminary data.																									
Source: other MFIs.																									

Preliminary data.

Source: other MFIs.

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1											M2				M3	
	Overnight deposits						Deposits with agreed maturity up to 2 years					QUASI-MONEY				Marketable instruments	
	Currency outside MFIs						Deposits redeemable at notice up to 3 months					(debt securities issued up to 2 years + MMFs shares/units + repos)					
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		
	Stocks																
12.2009	7,114,909	7,498,917	3,511,164	11,010,081	18,124,990	10,198,144	15,223,518	25,421,662	2,044,031	2,042,822	4,086,853	29,508,515	47,633,505	53,305	3,292	56,597	47,690,102
01.2010	6,754,866	7,330,873	3,601,084	10,931,957	17,686,813	10,357,930 ^R	15,292,927 ^R	25,650,857 ^R	2,028,321 ^R	2,026,523 ^R	4,054,844 ^R	29,705,701	47,392,514	52,930	3,307	56,237	47,448,751
02.2010	6,717,435	7,471,257	4,063,258	11,534,515	18,251,950	10,760,449 ^R	15,266,832 ^R	26,017,281 ^R	2,060,521 ^R	2,031,655 ^R	4,092,176 ^R	30,109,457	48,361,407	53,796	3,323	57,119	48,418,526
03.2010	6,664,012	7,606,272	3,123,823	10,730,095	17,394,107	10,998,351 ^R	15,810,624 ^R	26,808,975 ^R	2,050,348 ^R	2,021,874 ^R	4,072,222 ^R	30,881,197	48,275,304	70,315	2,322	72,637	48,347,941
04.2010	6,632,144	7,750,344	3,209,992	10,960,336	17,592,480	11,199,864 ^R	15,642,906 ^R	26,842,770 ^R	2,028,209 ^R	2,028,019 ^R	4,056,228 ^R	30,898,998	48,491,478	74,293	2,330	76,623	48,568,101
05.2010	6,663,223	7,712,713	3,367,591	11,080,304	17,743,527	11,189,652 ^R	15,723,845 ^R	26,913,497 ^R	2,040,126 ^R	2,054,391 ^R	4,094,517 ^R	31,008,014 ^R	48,751,541 ^R	75,761	2,378	78,139	48,829,680 ^R
06.2010	6,761,694	7,890,425	3,416,399	11,306,824	18,068,518	11,323,277 ^R	15,599,088 ^R	26,922,365 ^R	2,055,687 ^R	2,069,930 ^R	4,125,617 ^R	31,047,982 ^R	49,116,500 ^R	76,880	2,380	79,260	49,195,760 ^R
07.2010	6,962,373	8,292,172	3,281,021	11,573,193	18,535,566	11,504,763 ^R	15,559,211 ^R	27,063,974 ^R	2,096,781 ^R	2,057,942 ^R	4,154,723 ^R	31,218,697 ^R	49,754,263 ^R	79,952	1,743	81,695	49,835,958 ^R
08.2010	7,118,590	8,599,640	3,332,517	11,932,157	19,050,747	11,593,710 ^R	15,579,149 ^R	27,172,859 ^R	2,146,815 ^R	2,059,245 ^R	4,206,060 ^R	31,378,919 ^R	50,429,666 ^R	82,580	1,743	84,323	50,513,989 ^R
09.2010	7,076,769	8,717,125	3,257,748	11,974,873	19,051,642	11,538,223	15,449,626 ^R	26,987,849 ^R	2,148,925	2,056,747 ^R	4,205,672 ^R	31,193,521	50,245,163	85,627	1,743	87,370	50,332,533
10.2010	7,022,664	8,631,681	3,223,995	11,855,676	18,878,340	11,709,361	15,511,713	27,221,074	2,142,343	2,062,275	4,204,618	31,425,692	50,304,032	88,125	1,743	89,868	50,393,900
11.2010	6,953,066	8,730,612	3,385,652	12,116,264	19,069,330	11,921,514	15,663,926	27,585,440	2,154,702	2,066,040	4,220,742	31,806,182	50,875,512	88,522	1,743	90,265	50,965,777
12.2010	7,356,650	7,700,925	3,212,265	10,913,190	18,269,840	11,949,302	15,891,062	27,840,364	2,309,260	2,131,938	4,441,198	32,281,562	50,551,402	70,588	1,743	72,331	50,623,733
	Transactions																
12.2009	336,516	309,933	-287,662	22,271	358,787	215,683	76,386	292,069	140,955	65,536	206,491	498,560	857,347	16,418	-966	15,452	872,799
01.2010	-360,053	-168,231	73,016	-95,215	-455,268	190,015	48,024 ^R	238,039 ^R	-50,750	-54,799 ^R	-105,549 ^R	132,490 ^R	-322,778 ^R	-375	-	-375	-323,153 ^R
02.2010	-37,421	140,376	442,738	583,114	545,693	402,880 ^R	-82,603 ^R	320,277 ^R	32,200 ^R	-3,238 ^R	28,962 ^R	349,239 ^R	894,932 ^R	866	-	866	895,798 ^R
03.2010	-53,423	135,015	-943,731	-808,716	-862,139	237,902 ^R	540,951 ^R	778,853 ^R	-10,174 ^R	-12,104 ^R	-22,278 ^R	756,575	-105,564	16,519	-1,005	15,514	-90,050
04.2010	-31,868	144,327	76,601	220,928	189,060	205,772 ^R	-194,053 ^R	11,719 ^R	-22,144 ^R	2,448 ^R	-19,696 ^R	-7,977 ^R	181,083 ^R	3,978	1	3,979	185,062 ^R
05.2010	31,079	-37,659	94,111	56,452	87,531	-10,212 ^R	-74,112 ^R	-84,324 ^R	11,915 ^R	-1,140 ^R	10,775 ^R	-73,549 ^R	13,982 ^R	1,468	-	1,468	15,450 ^R
06.2010	98,471	177,705	44,754	222,459	320,930	133,625 ^R	-135,313 ^R	-1,688 ^R	15,561 ^R	13,374 ^R	28,935 ^R	27,247 ^R	348,177 ^R	1,119	-	1,119	349,296 ^R
07.2010	200,679	401,738	-91,146	310,592	511,271	175,897 ^R	81,369 ^R	257,266 ^R	41,093 ^R	9,508 ^R	50,601 ^R	307,867 ^R	819,138 ^R	3,072	-600	2,472	821,610 ^R
08.2010	156,217	307,471	31,629	339,100	495,317	88,947 ^R	-35,800 ^R	53,147 ^R	50,034 ^R	-8,668 ^R	41,366 ^R	94,513 ^R	589,830 ^R	2,628	-	2,628	592,458 ^R
09.2010	-41,821	117,474	-27,206	90,268	48,447	-55,370 ^R	21,264 ^R	-34,106 ^R	2,110 ^R	24,595 ^R	26,705 ^R	-7,401 ^R	41,046 ^R	3,047	-	3,047	44,093 ^R
10.2010	-54,105	-85,404	-23,817	-109,221	-163,326	183,262	92,360 ^R	275,622 ^R	-6,575	11,347 ^R	4,772 ^R	280,394	117,068	2,498	-	2,498	119,566
11.2010	-69,598	107,006	116,246	223,252	153,654	215,234	18,865	234,099	12,359	-20,384	-8,025	226,074	379,728	397	-	397	380,125
12.2010	403,584	-1,029,688	-157,913	-1,187,601	-784,017	27,788	273,386	301,174	154,558	74,209	228,767	529,941	-254,076	-17,934	-	-17,934	-272,010

* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

	Long - term financial liabilities										Domestic credit				Net foreign assets			Other items (net)
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		Debt securities issued over 2 years		Capital and reserves		Claims on General government		Claims on non-government sector		Foreign assets	less Foreign liabilities	Fixed assets	Other items (net)				
	in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency									
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency								
	Stocks																	
12.2009	349,279	768,532	1,117,811	1,855	72,477	74,332	13,251,438	14,443,581	-888,328	-4,011,003	21,562,544	30,022,470	51,585,014	47,574,011	14,710,749	18,598,500	2,882,871	-3,033,948
01.2010	343,412	775,697	1,119,109	1,855	72,491	74,346	13,301,740	14,495,195	-615,409	-3,727,537	21,351,569	30,091,994	51,443,563	47,716,026	14,615,750	17,647,000	2,887,037	-3,274,867
02.2010	341,786	766,495	1,108,271	1,855	72,507	74,362	13,492,311	14,674,944	-661,667	-2,867,312	21,157,758	30,108,787	51,266,545	48,999,233	15,170,417	17,381,852	2,895,040	-3,371,220
03.2010	341,041	769,507	1,110,548	1,855	72,522	74,377	13,563,643	14,748,568	-2,008,141	-2,679,007	21,056,113	30,305,414	51,361,527	48,682,320	14,832,384	17,569,500	2,916,716	-3,335,111
04.2010	339,388	767,662	1,107,050	1,852	72,897	74,749	13,312,042	14,493,841	-2,076,971	-2,799,527	20,892,695	30,412,144	51,304,839	48,506,312	14,998,811	16,998,887	2,926,326	-3,368,507
05.2010	341,321 ^R	792,932 ^R	1,134,253 ^R	1,855	103,194	105,049	13,430,929	14,670,231 ^R	-2,252,749	-2,750,761	20,797,340	30,554,878	51,352,218	48,601,457	15,548,995	16,187,266	2,936,737	-3,587,278
06.2010	346,334 ^R	791,583 ^R	1,137,917 ^R	1,855	103,501	105,356	13,649,563	14,892,836 ^R	-1,416,172	-1,799,567	20,768,856	30,731,961	51,500,817	49,701,250	14,939,191	16,571,636	2,957,692	-3,509,537
07.2010	357,755 ^R	782,448 ^R	1,140,203 ^R	1,855	103,517	105,372	13,473,167	14,718,742 ^R	-1,508,879	-1,929,327	20,683,689	30,816,598	51,500,287	49,570,960	15,719,279	16,963,357	2,963,357	-3,698,896
08.2010	356,902 ^R	773,995 ^R	1,130,897 ^R	1,855	104,019	105,874	13,769,011	15,005,782 ^R	-1,227,886	-1,555,327	20,516,985	30,714,975	51,231,960	49,676,633	15,412,704	16,658,030	2,984,481	-3,799,373
09.2010	363,773	758,836	1,122,609	1,855	104,022	105,877	13,732,845	14,961,331	-1,311,527	-1,835,949	20,541,099	31,398,850	51,939,949	50,104,000	16,206,272	17,995,625	2,995,625	-4,012,033
10.2010	366,541	750,395	1,116,954	1,855	105,952	107,807	13,787,280	15,012,041	-1,091,198	-1,646,855	20,462,505	31,560,363	52,022,868	50,376,013	16,104,549	16,014,670	3,032,338	-4,017,080
11.2010	366,841	780,591	1,147,432	1,855	104,401	106,256	14,045,790	15,299,478	-1,030,507	-1,539,434	20,394,666	31,843,790	52,238,456	50,699,022	16,523,146	16,284,331	3,052,133	-4,009,046
12.2010	400,452	767,066	1,167,518	1,855	103,602	105,457	14,306,325	15,579,300	-1,826,469	-2,375,870	20,449,217	31,831,159	52,280,376	49,904,506	17,086,317	16,294,947	3,061,765	-3,849,555
	Transactions																	
12.2009	-2,001	-16,150	-18,151	-	21,130	21,130	230,139	233,118	27,733	484,531	-207,563	226,285	18,722	503,253	289,706	614,173	61,927	251,031
01.2010	-5,867	2,977	-2,890	-	4	4	33,198 ^R	30,312 ^R	266,549	275,047	-183,486	48,988	-134,498	140,549	-162,821	-992,061	4,166	-274,735 ^R
02.2010	-1,626	-13,808	-15,434	-	6	6	81,030 ^R	65,602 ^R	-54,172	845,512	-178,002	-3,335	-181,337	664,175	401,637	-297,954	8,003	-112,415
03.2010	-745	1,951	1,206	-	4	4	93,230	94,440	-14,766	181,396	-91,200	186,581	95,381	276,777	-129,516	189,843	-319,359	25,296
04.2010	-1,653	-12,328	-13,981	-3	365	362	-307,328 ^R	-320,947 ^R	-49,845	-114,198	-134,092	92,391	-41,701	-155,899	-501,989	-576,576	74,587	-64,183
05.2010	1,933 ^R	12,094	14,027 ^R	3	30,286	30,289	-58,914	-14,598 ^R	198,558	25,444	-81,983	75,598	-6,385	19,059	-722,553	-922,409	199,856	-228,474
06.2010	5,013 ^R	-1,938 ^R	3,075 ^R	-	298	298	148,877 ^R	152,250 ^R	828,039	939,054	-19,177 ^R	171,408	152,231 ^R	1,091,285 ^R	-292,812	370,573	-663,385	20,955
07.2010	11,421 ^R	452 ^R	11,873 ^R	-	5	5	26,479	38,357 ^R	-96,508	-111,899	-74,518	140,970	66,452	-45,447	596,698	-507,237	5,665	-204,186
08.2010	-853 ^R	-12,652 ^R	-13,505 ^R	-	490	490	91,026	76,011 ^R	277,405	353,430	-160,144	-133,615	-293,759	59,671	77,578	-622,335	699,913	-110,239
09.2010	6,754 ^R	-4,032 ^R	2,722 ^R	-	-8	-8	5,346	8,060 ^R	-82,154	-158,774	52,811	781,882	834,693	593,765	1,147,296	1,422,185	-274,889	11,144
10.2010	2,786	-6,226	-3,440	-	1,919	1,919	60,623	59,102	-26,674	210,434	-68,258	179,186	110,928	321,362	-787,863	-624,510	-163,353	36,713
11.2010	282	20,146	20,428	-	-1,563	-1,563	153,012	171,877	71,937	91,747	-57,135 ^R	221,180 ^R	164,045 ^R	255,792 ^R	380,620	101,789	278,831	19,795
12.2010	33,611	-10,085	23,526	-	-811	-811	180,677	203,392	-797,492	-825,224	96,349	10,514	106,863	-718,361	554,043	35,188	9,632	86,068

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁵ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁶ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁶ NPIS controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁷ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁷ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁸ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*⁹ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁸ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

⁹ Monetary gold, special drawing rights holdings/allocation, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹⁰ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹

¹⁰ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹²;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking

¹² Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:

- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁴.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁵.
- ✓ Bad and restructured loans¹⁶ – in accordance with the ECB¹⁷ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁵, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory

¹⁴ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁵ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

¹⁶ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁷ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.

✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.

✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. *By manner of disbursement*

✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.

✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).