



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

February 2011

24 March 2011

CONTENTS:

TABLES

Table 1: Short Monetary Survey.....	5
Table 1 ^a : Detailed Monetary Survey.....	7
Table 2: Analytical Reporting of the BNB.....	12
Table 3: Analytical Reporting of OMFIs.....	16
Table 4: Foreign Assets and Liabilities of the BNB.....	21
Table 5: Loans to Non-financial Corporations, Households and NPISHs.....	24
Table 6: Memorandum to the Analytical Reporting of the BNB.....	26
Table 7: Memorandum to the Analytical Reporting of OMFIs.....	28
Table 8: Monthly Sectoral Survey of the BNB.....	30
Table 9: Monthly Sectoral Survey of OMFIs.....	32
Table 10: Monetary Aggregates – ECB Presentation.....	34
Table 11: Counterparts of Monetary Aggregates – ECB Presentation.....	35

METHODOLOGICAL NOTES

General Methodological Notes.....	39
Sector Table.....	43
Specific Methodological Notes.....	46

List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000														
Exchange rate: BGN / USD 1		1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		15,170,417	14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317	16,628,007	17,003,031
in BGN		-129,200	-1,040	22,915	-227,542	-176,995	-172,924	-189,856	-84,027	-97,978	-422,916	-204,496	-329,371	-229,368
in foreign currency		15,299,617	14,833,424	14,975,896	15,776,537	15,116,186	15,892,203	16,847,886	16,290,299	16,112,648	16,946,062	17,290,813	16,957,378	17,232,399
Foreign assets		32,552,269	32,401,884	31,997,698	31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264	32,551,259	32,888,731
in BGN		719,588	763,640	809,875	554,664	563,656	668,224	572,389	750,388	751,701	719,629	1,348,352	1,273,614	1,223,157
in foreign currency		31,832,681	31,638,244	31,187,823	31,181,617	30,947,171	31,051,784	31,498,345	32,196,826	31,367,518	32,087,848	32,032,912	31,277,645	31,665,574
Less: foreign liabilities		17,381,852	17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947	15,923,252	15,886,700
in BGN		848,788	764,680	786,960	782,206	740,651	831,148	762,245	834,415	849,679	1,142,545	1,552,848	1,602,985	1,452,525
in foreign currency		16,533,064	16,804,820	16,211,927	15,405,080	15,830,985	15,159,581	14,650,459	15,906,527	15,254,870	15,141,786	14,742,099	14,320,267	14,433,175
DOMESTIC ASSETS (NET)		47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,116,716	49,610,480	49,849,482
DOMESTIC CREDIT		48,399,233	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	49,904,506	50,628,105	51,004,197
in BGN		18,952,113	19,047,972	18,815,724	18,544,591	19,352,684	19,174,810	19,289,099	19,229,572	19,371,307	19,364,159	18,622,748	19,009,158	18,822,896
in foreign currency		29,447,120	29,634,548	29,689,588	30,056,866	30,348,566	30,396,150	30,387,534	30,874,428	31,004,706	31,334,863	31,281,758	31,618,947	32,181,301
CLAIMS ON GENERAL GOVERNMENT		-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,375,870	-1,759,567	-1,277,472
in BGN		-2,205,645	-2,008,141	-2,076,971	-2,252,749	-1,416,172	-1,508,879	-1,227,886	-1,311,527	-1,091,198	-1,030,507	-1,826,469	-1,492,031	-1,633,740
in foreign currency		-661,667	-670,866	-722,556	-498,012	-383,395	-420,248	-327,441	-524,441	-555,657	-508,927	-549,401	-267,536	-356,268
CLAIMS ON NON-GOVERNMENT SECTOR		51,266,545	51,364,527	51,304,839	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868	52,238,456	52,280,376	52,387,672	52,281,669
in BGN		21,157,758	21,056,113	20,892,695	20,797,340	20,768,856	20,683,689	20,516,985	20,541,099	20,462,505	20,394,666	20,449,217	20,501,189	20,456,636
in foreign currency		30,108,787	30,305,414	30,412,144	30,554,878	30,731,961	30,816,598	30,714,975	31,398,850	31,560,363	31,843,790	31,831,159	31,886,483	31,825,033
FIXED ASSETS		2,895,040	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765	3,081,474	3,095,331
OTHER ITEMS (NET)		-3,371,220	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,017,033	-4,017,080	-4,009,046	-3,849,555	-4,099,099	-4,250,046
in BGN		-2,744,735	-2,711,317	-2,734,802	-2,960,792	-2,796,136	-2,954,808	-3,096,889	-3,218,233	-3,302,962	-3,331,553	-3,225,422	-3,347,974	-3,464,499
in foreign currency		-626,485	-623,794	-633,705	-626,486	-723,401	-744,088	-702,484	-793,800	-714,118	-677,493	-624,133	-751,125	-785,547
BROAD MONEY M3		48,418,526	48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,623,733	50,820,715	51,292,882
MONEY M1		18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,269,840	17,927,551	18,227,218
Currency outside MFIs		6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	7,356,650	6,943,365	6,856,612
Overnight deposits		11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,284	10,913,190	10,984,186	11,370,606
in BGN		7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,700,925	7,757,083	7,944,115
in foreign currency		4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265	3,227,103	3,426,491
MONEY M2 (M1 + QUASI-MONEY)		48,361,407	48,275,304	48,491,478	48,751,541	49,116,500	49,754,263	50,429,666	50,245,163	50,304,032	50,875,512	50,551,402	50,749,488	51,218,526
QUASI-MONEY		30,109,457	30,881,197	30,898,998	31,008,014	31,047,982	31,218,697	31,378,919	31,193,521	31,425,692	31,806,182	32,281,562	32,821,937	32,991,308
Deposits with agreed maturity up to 2 years		26,017,281	26,808,975	26,842,770	26,913,497	26,922,365	27,063,974	27,172,859	26,987,849	27,221,074	27,585,440	27,840,364	28,378,475	28,504,125
in BGN		10,760,449	10,998,351	11,199,864	11,189,652	11,323,277	11,504,763	11,593,710	11,538,223	11,709,361	11,921,514	11,949,302	12,369,762	12,479,705
in foreign currency		15,256,832	15,810,624	15,642,928	15,723,845	15,599,088	15,559,211	15,579,149	15,449,626	15,511,713	15,663,926	15,891,062	16,008,713	16,024,420
Deposits redeemable at notice up to 3 months		4,092,176	4,072,222	4,056,226	4,094,517	4,125,617	4,154,723	4,206,060	4,205,672	4,204,618	4,220,742	4,441,198	4,443,462	4,487,183
in BGN		2,060,521	2,050,348	2,028,209	2,040,126	2,055,687	2,096,781	2,146,815	2,148,925	2,142,343	2,154,702	2,309,260	2,302,845	2,302,875
in foreign currency		2,031,655	2,021,874	2,028,019	2,054,391	2,069,930	2,057,942	2,059,245	2,056,747	2,062,275	2,066,040	2,131,938	2,152,617	2,184,308
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		48,418,526	48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,623,733	50,820,715	51,292,882
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	71,227	74,356
in BGN		53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436
in foreign currency		3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	1,743	7,920
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		14,674,944	14,748,568	14,493,841	14,670,231	14,892,836	14,718,742	15,005,782	14,961,331	15,012,041	15,299,478	15,579,300	15,417,772	15,559,631
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,108,271	1,110,548	1,107,050	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,178,528	1,171,192

Table 1

Short Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000														
in BGN		341,786	341,041	339,388	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503
in foreign currency		766,485	769,507	767,662	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	751,952	751,689
Debt securities issued over 2 years		74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752
in BGN		1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005
in foreign currency		72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747
Capital and reserves		13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000														
Exchange rate: BGN / USD 1		1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		15,170,417	14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317	16,628,007	17,003,031
Foreign assets		32,552,269	32,401,884	31,997,698	31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264	32,551,259	32,888,731
Cash in foreign currency		655,176	657,522	614,793	653,720	689,527	735,692	728,557	698,418	661,999	661,572	667,319	595,250	603,638
o/w EUR		539,434	540,568	500,240	520,483	540,706	583,192	571,183	571,406	537,576	526,231	527,521	475,795	482,784
Deposits		9,555,141	8,975,133	8,938,236	8,703,212	9,014,189	9,551,592	9,168,230	10,416,206	8,676,740	9,153,729	9,385,003	10,138,672	10,565,666
in BGN		295,344	351,335	377,868	137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363	900,894	854,579
in foreign currency		9,259,797	8,623,798	8,560,368	8,566,174	8,845,161	9,291,547	8,991,611	10,032,085	8,307,028	8,802,622	8,411,640	9,237,778	9,711,087
o/w EUR		8,010,824	7,489,373	7,396,578	7,408,467	7,708,599	7,997,827	7,828,415	8,678,086	6,976,120	7,640,320	7,578,680	8,013,472	8,425,343
Repos		147	147	147	147	142	137	132	132	131	63	-	-	-
in BGN		147	147	147	147	142	137	132	132	131	63	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		580,965	591,208	600,747	595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930	808,285	845,996
in BGN		41,355	43,111	59,502	45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752	28,773	25,062
in foreign currency		539,610	548,097	541,245	549,461	552,099	670,942	736,899	727,250	718,294	740,672	785,178	779,512	820,934
o/w EUR		424,026	429,507	421,102	420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503	582,014	627,567
Securities other than shares		18,089,667	18,468,337	17,995,794	17,607,234	16,908,348	16,761,783	17,202,987	17,000,666	17,967,362	17,889,750	18,172,448	16,936,620	16,696,514
in BGN		382,742	369,047	372,358	371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237	343,947	343,516
in foreign currency		17,706,925	18,099,290	17,623,436	17,235,475	16,578,438	16,429,690	16,870,127	16,682,390	17,630,705	17,550,036	17,826,211	16,592,673	16,352,998
o/w EUR		17,575,140	17,906,792	17,405,769	17,005,267	16,478,173	16,334,366	16,773,109	16,592,993	17,549,677	17,461,519	17,674,927	16,446,633	16,279,147
Shares and other equity		100,369	100,765	100,867	100,549	112,276	112,982	112,756	111,628	112,616	112,921	116,691	116,533	116,761
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		100,369	100,765	100,867	100,549	112,276	112,982	112,756	111,628	112,616	112,921	116,691	116,533	116,761
o/w EUR		72,426	72,427	72,428	72,428	72,428	73,378	73,381	72,432	73,409	73,407	73,274	73,273	84,623
Monetary gold and SDR holdings ¹		3,474,839	3,487,272	3,645,532	3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239	4,129,506	4,131,921	3,889,371	3,990,762
Accrued interest receivable		95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394
o/w EUR		95,674	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924
Less: foreign liabilities		17,381,852	17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947	15,923,252	15,886,700
Deposits		15,678,065	15,920,505	15,361,092	14,473,819	14,893,320	14,381,508	13,770,680	15,139,360	14,509,066	14,674,545	14,712,397	14,340,717	14,308,519
in BGN		840,472	756,326	778,579	765,815	722,190	812,602	743,567	812,709	827,869	1,120,610	1,530,810	1,580,837	1,427,033
in foreign currency		14,837,593	15,164,179	14,582,513	13,708,004	14,171,130	13,568,906	13,027,113	14,326,651	13,681,197	13,553,935	13,181,587	12,759,880	12,881,486
o/w EUR		14,434,543	14,752,514	14,164,594	13,276,860	13,711,867	13,108,786	12,566,888	13,859,463	13,226,634	13,030,746	12,729,566	12,334,272	12,490,489
Repos		268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106
o/w EUR		247,659	188,516	159,258	156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903	97,526	94,265
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³		85,748	85,794	85,830	93,848	95,926	96,020	96,162	99,211	99,324	99,457	97,615	97,734	101,086
in BGN		8,316	8,354	8,381	16,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038	22,148	25,492
in foreign currency		77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594
o/w EUR		77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594
Accrued interest payable		243	527	820	311	597	940	373	684	1,114	445	845	1,241	431
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		243	527	820	311	597	940	373	684	1,114	445	845	1,241	431

Table 1a

Detailed Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558
	DOMESTIC ASSETS (NET)	47,923,053	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,116,716	49,610,480	49,849,482
	DOMESTIC CREDIT	48,399,233	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	49,904,506	50,628,105	51,004,197
	CLAIMS ON GENERAL GOVERNMENT	-2,867,312	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,375,870	-1,759,567	-1,277,472
	Central government (net)	-3,124,579	-2,942,239	-3,059,818	-3,012,500	-2,079,594	-2,200,180	-1,830,012	-2,103,316	-1,914,434	-1,811,862	-2,670,042	-2,057,547	-1,579,895
	Claims	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163
	Government securities	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770
	in BGN	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107	1,468,439	1,480,761
	in foreign currency	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009
	o/w EUR	999,034	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	45	77	120	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389	277,381	277,393
	in BGN	20	21	20	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772	276,775	276,777
	in foreign currency	25	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616
	o/w EUR	25	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616
	Less: liabilities	5,872,469	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,268,116	5,649,116	5,287,058
	Deposits	5,872,469	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,268,116	5,649,116	5,287,058
	in BGN	3,555,875	3,417,739	3,523,418	3,732,419	2,970,960	3,208,187	2,976,871	3,196,434	3,006,108	2,973,343	3,859,332	3,433,130	3,586,661
	in foreign currency	2,316,594	2,289,859	2,330,240	2,101,434	2,060,262	2,046,899	2,063,649	2,342,199	2,314,728	2,327,465	2,408,784	2,215,986	1,700,397
	o/w EUR	2,165,126	2,137,904	2,175,454	1,938,042	1,896,751	1,959,556	1,972,541	2,257,205	2,232,389	2,237,886	2,321,489	2,182,121	1,666,944
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	257,267	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172	297,980	302,423
	Securities other than shares	68,829	68,828	68,828	68,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062	65,064	68,291
	in BGN	3,621	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620	3,622	3,622
	in foreign currency	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669
	o/w EUR	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	188,438	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110	232,916	234,132
	in BGN	153,365	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364	192,263	191,761
	in foreign currency	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371
	o/w EUR	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371
	CLAIMS ON NON-GOVERNMENT SECTOR	51,266,545	51,361,527	51,304,839	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868	52,238,456	52,280,376	52,387,672	52,281,669
	Non-financial corporations	31,096,742	31,130,877	31,102,142	31,174,248	31,229,134	31,232,134	30,927,866	31,719,703	31,833,490	31,966,442	32,087,329	32,182,079	32,083,334
	Repos	12,680	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144	28,205	24,232
	in BGN	9,577	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630	15,727	11,762
	in foreign currency	3,103	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514	12,478	12,470
	o/w EUR	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662
	Loans	30,709,151	30,745,235	30,716,267	30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966
	in BGN	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894	7,452,766	7,574,666	7,620,266	7,611,754

Table 1a

Detailed Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
in foreign currency		23,066,106	23,155,488	23,186,455	23,282,431	23,321,483	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117	24,155,409	24,015,212
o/w EUR		22,267,790	22,367,139	22,387,746	22,420,083	22,449,993	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836
Securities other than shares		250,172	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620	226,278	259,821
in BGN		27,336	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084	13,871	13,826
in foreign currency		222,836	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536	212,407	245,995
o/w EUR		210,370	209,259	208,825	207,772	212,978	206,229	202,201	200,003	179,212	198,885	208,854	208,836	242,461
Shares and other equity		124,739	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782	151,921	172,315
in BGN		124,739	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782	151,921	172,315
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,123,967	1,166,598	1,150,255	1,130,394	1,194,140	1,205,487	1,234,897	1,205,301	1,203,911	1,242,528	1,205,995	1,280,967	1,279,073
Repos		27,409	70,491	64,488	62,787	63,043	62,936	63,307	20,172	19,603	22,717	22,516	22,691	26,026
in BGN		25,873	25,707	19,944	18,215	18,477	18,376	18,730	18,853	18,894	22,717	22,516	22,691	26,026
in foreign currency		1,536	44,784	44,544	44,572	44,566	44,560	44,577	1,319	709	-	-	-	-
o/w EUR		1,248	44,495	44,251	44,255	44,248	44,261	44,269	1,033	427	-	-	-	-
Loans		889,205	888,597	878,981	858,531	923,051	934,010	947,519	958,293	932,321	941,192	880,989	947,609	940,168
in BGN		230,990	232,226	214,791	204,575	225,169	221,523	225,911	240,990	232,132	238,613	238,937	320,317	317,855
in foreign currency		658,215	656,371	664,190	653,956	697,882	712,487	721,608	717,399	700,189	702,579	642,052	627,292	622,313
o/w EUR		658,045	656,089	664,024	652,431	696,361	711,015	720,043	716,038	698,867	700,600	641,414	627,088	620,073
Securities other than shares		58,973	58,059	55,945	58,460	55,523	54,945	55,632	57,259	70,065	96,411	90,220	89,751	89,200
in BGN		2,986	3,041	3,041	3,041	3,041	2,986	3,764	3,514	3,514	3,514	3,461	3,461	3,264
in foreign currency		55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936
o/w EUR		55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936
Shares and other equity		148,380	149,451	150,841	150,616	152,523	153,596	168,439	169,577	181,922	182,208	212,270	220,916	223,679
in BGN		146,752	147,791	149,150	148,868	150,791	151,943	166,756	167,971	180,336	180,563	210,632	219,280	221,993
in foreign currency		1,628	1,660	1,691	1,748	1,732	1,653	1,683	1,606	1,586	1,645	1,638	1,636	1,686
o/w EUR		530	562	594	566	569	571	574	576	578	581	584	586	619
Households and NPISHs		19,045,836	19,064,052	19,052,442	19,047,576	19,077,543	19,062,666	19,069,197	19,014,945	18,985,467	19,029,486	18,987,052	18,924,626	18,919,262
Repos		5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137
in BGN		5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	2,583	3,491	4,551
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,040,067	19,058,486	19,047,046	19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125
in BGN		12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345	12,337,637	12,211,926	12,130,164	12,073,290
in foreign currency		6,099,376	6,167,170	6,237,699	6,291,983	6,383,930	6,439,377	6,505,702	6,543,701	6,576,872	6,688,071	6,771,957	6,790,385	6,840,835
o/w EUR		5,930,677	5,995,510	6,067,421	6,119,315	6,199,761	6,260,535	6,321,374	6,364,947	6,403,778	6,505,666	6,584,155	6,610,991	6,662,193
FIXED ASSETS		2,895,040	2,916,716	2,926,326	2,936,737	2,967,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765	3,081,474	3,095,331
OTHER ITEMS (NET)		-3,371,220	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080	-4,009,046	-3,849,555	-4,099,099	-4,250,046
Accounts between MFIs (net)		-26,543	24,805	21,803	28,768	13,326	25,928	28,025	35,229	52,417	47,237	108,385	62,856	16,278
in BGN		8,072	17,344	28,017	49,703	67,735	60,771	53,904	66,640	54,644	63,404	77,583	60,567	71,755
in foreign currency		-34,615	7,461	-6,214	-20,935	-54,409	-34,843	-25,879	-31,411	-2,227	-16,167	30,802	2,289	-55,477
o/w EUR		-34,288	7,861	-5,890	-20,628	-53,984	-34,497	-25,552	-31,070	-1,948	-15,903	31,108	2,594	-55,494
Other assets and liabilities (net)		-3,344,677	-3,359,916	-3,390,310	-3,616,046	-3,522,863	-3,724,824	-3,827,398	-4,047,497	-4,069,497	-4,056,283	-3,957,940	-4,161,955	-4,266,324
in BGN		-2,752,807	-2,728,661	-2,762,819	-3,010,495	-2,853,871	-3,015,579	-3,150,793	-3,284,873	-3,357,606	-3,394,957	-3,303,005	-3,408,541	-3,536,254
in foreign currency		-591,870	-631,255	-627,491	-605,551	-668,992	-709,245	-676,605	-762,389	-711,891	-661,326	-654,935	-753,414	-730,070
o/w EUR		-559,811	-595,536	-589,229	-531,538	-628,671	-664,299	-628,745	-687,369	-671,796	-619,062	-633,720	-729,378	-691,348
BROAD MONEY M3		48,418,526	48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,623,733	50,820,715	51,292,882
MONEY M1		18,251,950	17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,269,840	17,927,551	18,227,218

Table 1a

Detailed Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Currency outside MFIs		6,717,435	6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	7,356,650	6,943,365	6,856,612
Overnight deposits in BGN		11,534,515	10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,264	10,913,190	10,984,186	11,370,606
Local government and SSFs		7,471,257	7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,700,925	7,757,083	7,944,115
Non-financial corporations		896,490	917,723	1,313,207	1,193,996	1,411,635	1,521,330	1,611,004	1,612,086	1,502,592	1,542,903	527,784	631,722	777,057
Financial corporations		3,649,069	3,687,533	3,645,258	3,683,388	3,673,523	3,867,735	4,071,813	4,230,980	4,102,719	4,134,318	4,019,059	4,020,125	3,969,161
Households and NPISHs		381,278	512,025	332,888	389,794	320,470	382,591	380,566	351,176	438,005	478,071	464,109	494,715	567,466
in foreign currency		2,544,420	2,488,991	2,458,991	2,445,535	2,484,797	2,520,516	2,536,257	2,522,883	2,588,365	2,575,720	2,689,973	2,610,521	2,630,431
Local government and SSFs		4,063,258	3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265	3,227,103	3,426,491
Non-financial corporations		10,074	9,895	15,065	14,812	72,312	78,422	63,262	49,543	37,825	21,059	29,857	7,686	9,477
Financial corporations		2,366,391	2,240,383	2,229,303	2,352,764	2,498,547	2,337,942	2,406,677	2,350,188	2,245,076	2,417,401	2,267,320	2,365,203	2,497,294
Households and NPISHs		1,119,357	283,868	375,036	386,787	197,116	233,851	239,825	233,138	321,478	318,242	279,091	220,836	301,031
o/w EUR		567,436	589,077	590,588	613,228	648,424	630,806	622,753	624,879	619,616	628,950	635,997	633,378	618,689
Local government and SSFs		3,194,007	2,391,029	2,398,653	2,542,380	2,628,904	2,525,877	2,605,616	2,633,250	2,543,568	2,625,269	2,491,588	2,477,369	2,619,706
Non-financial corporations		8,977	8,746	13,925	13,580	71,076	77,191	62,007	48,410	36,761	19,924	29,784	6,603	8,404
Financial corporations		1,695,716	1,651,982	1,617,283	1,703,537	1,886,469	1,757,741	1,855,397	1,886,048	1,751,609	1,847,138	1,696,085	1,762,443	1,841,712
Households and NPISHs		1,036,126	255,912	292,077	342,158	157,909	186,880	189,724	195,099	256,609	255,603	253,975	195,258	273,519
MONEY M2 (M1 + QUASI-MONEY)		453,188	474,389	475,368	483,105	513,450	504,065	498,488	503,693	498,589	502,604	511,744	513,065	496,071
QUASI-MONEY		48,361,407	48,275,304	48,491,478	48,751,541	49,116,500	49,754,263	50,429,666	50,245,163	50,304,032	50,875,512	50,551,402	50,749,488	51,218,526
Deposits with agreed maturity up to 2 years in BGN		30,109,457	30,881,197	30,898,998	31,008,014	31,047,982	31,218,697	31,378,919	31,193,521	31,425,692	31,806,182	32,281,562	32,821,937	32,991,308
Local government and SSFs		26,017,281	26,808,975	26,842,770	26,913,497	26,922,365	27,063,974	27,172,859	26,987,849	27,221,074	27,585,440	27,840,364	28,378,475	28,504,125
Non-financial corporations		10,760,449	10,998,351	11,199,864	11,189,652	11,323,277	11,504,763	11,593,710	11,538,223	11,709,361	11,921,514	11,949,302	12,369,762	12,479,705
Financial corporations		720,135	716,533	705,771	721,771	722,517	723,098	699,805	687,776	665,314	667,040	271,492	293,561	185,464
Households and NPISHs		2,533,316	2,607,732	2,635,070	2,562,282	2,570,060	2,632,887	2,625,562	2,518,890	2,586,658	2,606,393	2,566,787	2,701,916	2,721,401
in foreign currency		1,143,749	1,229,742	1,352,610	1,334,028	1,329,734	1,306,429	1,317,479	1,278,236	1,289,563	1,310,327	1,464,533	1,497,174	1,551,964
Local government and SSFs		6,363,249	6,444,344	6,506,613	6,571,571	6,700,966	6,842,349	6,950,864	7,053,321	7,167,826	7,347,754	7,646,490	7,877,111	8,014,876
Non-financial corporations		15,256,832	15,810,624	15,642,906	15,723,845	15,599,088	15,559,211	15,579,149	15,449,626	15,511,713	15,663,926	15,891,062	16,008,713	16,024,420
Financial corporations		39,701	21,054	14,747	3,931	15,079	1,990	2,013	1,956	1,972	1,409	2,089	1,697	3,276
Households and NPISHs		3,067,259	3,072,688	3,035,817	2,932,458	2,857,057	2,916,757	2,797,402	2,819,654	2,904,111	2,797,092	2,942,406	2,993,403	2,790,930
o/w EUR		1,320,386	1,842,168	1,682,887	1,779,034	1,743,012	1,707,107	1,712,811	1,653,202	1,594,366	1,648,091	1,635,678	1,646,654	1,858,520
Local government and SSFs		10,829,486	10,874,714	10,909,455	11,008,422	10,983,940	10,933,357	11,066,923	10,974,814	11,011,274	11,217,374	11,310,889	11,366,959	11,371,636
Non-financial corporations		13,320,981	13,856,157	13,678,171	13,585,270	13,452,813	13,475,142	13,447,909	13,389,200	13,431,004	13,464,572	13,746,645	13,849,231	13,929,036
Financial corporations		39,541	20,893	14,584	3,754	14,902	1,213	1,214	1,215	1,239	1,241	1,926	1,538	3,119
Households and NPISHs		2,833,509	2,823,438	2,775,605	2,638,157	2,585,844	2,624,713	2,503,146	2,480,292	2,536,647	2,433,223	2,596,527	2,585,745	2,439,460
in foreign currency		1,288,689	1,812,113	1,667,469	1,760,543	1,722,370	1,684,722	1,694,320	1,633,754	1,575,458	1,628,499	1,616,483	1,630,299	1,843,019
Local government and SSFs		9,159,242	9,199,713	9,220,513	9,182,816	9,129,697	9,164,494	9,249,229	9,273,939	9,317,660	9,401,609	9,531,709	9,631,649	9,643,438
Non-financial corporations		4,092,176	4,072,222	4,056,228	4,094,517	4,125,617	4,154,723	4,206,060	4,205,672	4,204,618	4,220,742	4,441,198	4,443,462	4,487,183
Financial corporations		2,060,521	2,050,348	2,028,209	2,040,126	2,055,687	2,096,781	2,146,815	2,148,925	2,142,343	2,154,702	2,309,260	2,290,845	2,302,875
Households and NPISHs		39,752	49,720	40,657	47,409	44,162	66,705	86,279	73,948	43,993	37,209	40,018	48,692	51,249
in foreign currency		2,262	2,146	1,896	1,896	3,496	3,496	2,096	2,996	3,076	3,136	3,317	3,317	4,017
Local government and SSFs		2,018,507	1,998,482	1,965,656	1,990,821	2,008,029	2,026,580	2,058,440	2,071,981	2,095,274	2,114,357	2,265,925	2,238,836	2,247,609
Non-financial corporations		2,031,655	2,021,874	2,028,019	2,054,391	2,069,930	2,057,942	2,069,245	2,056,747	2,062,275	2,066,040	2,131,938	2,152,617	2,184,308
Financial corporations		36,124	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601	40,775	37,925
Households and NPISHs		4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737	2,733	2,731
o/w EUR		1,990,677	1,974,746	1,987,447	2,020,004	2,045,538	2,031,816	2,036,630	2,024,414	2,020,173	2,034,120	2,112,600	2,109,109	2,143,652
Local government and SSFs		1,683,007	1,673,455	1,673,428	1,672,176	1,683,048	1,687,039	1,674,169	1,681,637	1,687,281	1,663,342	1,745,968	1,746,740	1,775,258
Non-financial corporations		30,892	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937	13,439	10,847

Table 1a

Detailed Monetary Survey		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000		4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590	2,590	2,590
	Financial corporations	1,647,261	1,631,712	1,636,712	1,643,488	1,660,636	1,662,715	1,663,324	1,665,315	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821
	Households and NPISHs	48,418,526	48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,623,733	50,820,715	51,292,882
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)													
	Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	71,227	74,356
	in BGN	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436
	in foreign currency	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	1,743	7,920
	o/w EUR	2,747	1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	7,920
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	14,674,944	14,748,568	14,493,841	14,670,231	14,892,836	14,718,742	15,005,782	14,961,331	15,012,041	15,299,478	15,579,300	15,417,772	15,559,631
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
	in BGN	1,108,271	1,110,548	1,107,050	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,178,528	1,171,192
	in foreign currency	341,786	341,041	339,388	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503
	o/w EUR	766,485	769,507	767,662	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	751,952	751,689
	DEBT SECURITIES ISSUED OVER 2 YEARS	604,297	609,247	605,254	620,275	624,663	627,576	616,309	612,022	606,779	613,931	618,685	609,063	610,482
	in BGN	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752
	in foreign currency	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005
	o/w EUR	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747
	CAPITAL AND RESERVES	72,907	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747
	Funds contributed by owners	13,492,311	13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687
	Reserves	3,467,707	3,467,707	3,467,707	3,477,545	3,564,278	3,583,836	3,597,288	3,610,393	3,622,593	3,632,193	3,656,848	3,656,848	3,656,848
	Financial result	7,928,095	7,950,065	8,221,374	8,486,487	8,678,271	8,426,995	8,640,175	8,567,024	8,566,135	8,723,016	8,886,844	8,732,273	8,843,835
		2,096,509	2,145,871	1,622,961	1,466,897	1,407,014	1,462,336	1,531,548	1,555,428	1,598,552	1,690,581	1,762,633	1,737,456	1,775,004

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
o/w EUR	11,284	11,524	20,833	835	16,223	17,557	18,875	25,817	31,594	38,181	41,267	42,353	44,601
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	9,402	10,601	8,112	84	9,600	10,933	17,597	24,514	30,116	36,623	40,602	41,111	43,991
Financial corporations	1,882	923	12,721	751	6,623	6,624	1,278	1,303	1,478	1,558	665	1,242	610
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years in BGN	794,555	806,829	836,422	910,566	900,483	900,204	890,193	868,866	848,581	848,859	493,763	562,501	719,023
Social security funds	565,000	585,000	678,000	670,000	661,000	661,000	645,000	624,000	594,000	594,000	239,000	302,000	218,000
Non-financial corporations	478,000	478,000	473,000	473,000	471,000	471,000	455,000	455,000	453,000	456,000	102,000	118,000	-
Financial corporations	87,000	107,000	205,000	197,000	190,000	190,000	190,000	169,000	141,000	138,000	137,000	184,000	218,000
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	229,555	221,829	158,422	240,566	239,483	239,204	245,193	244,866	254,581	254,859	254,763	260,501	501,023
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	208,041	200,315	136,908	219,052	217,969	217,690	223,679	223,352	233,067	233,345	233,249	238,987	479,509
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	215,142	207,319	158,422	240,566	234,700	234,699	240,566	240,567	250,347	250,345	250,345	256,214	496,781
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	193,628	185,805	136,908	219,052	213,186	213,185	219,052	219,053	228,833	228,831	228,831	234,700	475,267
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312	4,071,345	4,192,697
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	4,026,823	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312	4,071,345	4,192,697
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	3,458,860	3,457,501	3,650,013	3,895,952	3,974,296	3,713,211	3,902,068	3,824,201	3,825,215	3,982,905	4,014,600	3,758,897	3,864,748
Financial result	547,963	599,691	166,723	187,591	161,940	186,194	215,733	226,419	241,200	259,202	268,712	292,448	307,949

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Exchange rate: BGN / USD 1	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	51,021,267	50,948,513	51,022,167	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522	53,173,691	53,991,658	54,597,325	54,870,525
FOREIGN ASSETS (NET)	-7,151,332	-7,767,561	-7,128,741	-6,834,001	-7,316,263	-7,014,816	-6,237,449	-7,319,233	-6,965,130	-6,737,446	-6,866,888	-5,834,163	-5,614,903
Foreign assets	8,717,971	8,436,365	8,440,153	7,823,708	7,709,684	7,529,557	7,644,512	7,954,481	7,594,521	7,945,410	7,971,558	8,614,153	8,745,173
Cash in foreign currency	524,023	530,183	490,538	531,252	568,895	616,578	611,430	585,047	550,863	552,678	559,271	489,408	499,942
o/w EUR	409,030	414,694	377,425	399,371	421,967	465,793	455,612	459,973	428,095	419,498	421,698	371,811	380,767
Deposits	6,557,798	6,232,699	6,210,657	5,588,784	5,368,615	4,974,778	5,005,061	5,384,025	5,017,173	5,352,126	5,194,388	5,933,128	5,948,283
in BGN	295,344	351,335	377,868	137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363	900,894	854,579
in foreign currency	6,262,454	5,881,364	5,832,789	5,421,746	5,199,587	4,714,733	4,828,442	4,999,904	4,647,461	5,001,019	4,221,025	5,032,234	5,093,704
o/w EUR	5,129,749	4,795,334	4,678,991	4,273,280	4,200,060	3,484,171	3,730,939	3,708,418	3,381,035	3,906,904	3,455,127	3,823,398	3,823,464
Repos	147	147	147	147	142	137	132	132	131	63	-	-	-
in BGN	147	147	147	147	142	137	132	132	131	63	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	580,965	591,208	600,747	595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930	808,285	845,996
in BGN	41,355	43,111	59,502	45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752	28,773	25,062
in foreign currency	539,610	548,097	541,245	549,461	552,099	670,942	736,899	727,250	718,294	740,672	785,178	779,512	820,934
o/w EUR	424,026	429,507	421,102	420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503	582,014	627,567
Securities other than shares	982,862	1,009,556	1,065,390	1,065,988	1,071,254	1,116,384	1,143,649	1,126,733	1,178,436	1,186,398	1,316,850	1,296,371	1,363,763
in BGN	382,742	369,047	372,358	371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237	343,947	343,516
in foreign currency	600,120	640,509	693,032	694,229	741,344	784,291	810,789	808,457	841,779	846,684	970,613	952,424	1,020,247
o/w EUR	504,384	552,490	610,441	610,127	657,000	703,980	729,196	733,391	767,830	767,866	826,706	813,551	953,492
Shares and other equity	72,176	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119	86,961	87,189
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	72,176	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119	86,961	87,189
o/w EUR	65,540	65,541	65,542	65,542	65,542	66,492	66,495	65,546	66,523	66,521	66,383	66,382	77,732
Less: foreign liabilities	15,869,303	16,203,926	15,568,894	14,657,709	15,025,927	14,544,373	13,881,961	15,273,714	14,559,651	14,682,856	14,838,446	14,448,316	14,360,076
Deposits	15,515,122	15,901,217	15,287,861	14,375,835	14,788,140	14,328,694	13,662,074	15,035,130	14,320,503	14,476,006	14,642,262	14,229,977	14,141,884
in BGN	828,773	751,779	741,845	678,772	684,060	798,913	715,059	780,802	731,676	1,003,287	1,475,991	1,505,772	1,416,794
in foreign currency	14,686,349	15,149,438	14,546,016	13,697,063	14,104,080	13,529,781	12,947,015	14,254,328	13,588,827	13,472,719	13,166,271	12,724,205	12,725,090
o/w EUR	14,283,299	14,737,773	14,128,097	13,265,919	13,644,817	13,069,661	12,486,790	13,787,140	13,134,264	12,949,530	12,714,250	12,298,597	12,334,093
Repos	268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	268,433	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106
o/w EUR	247,659	188,516	159,258	156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903	97,526	94,265
Securities ¹	85,748	85,794	85,830	93,848	95,926	96,162	99,211	99,324	99,457	97,615	97,734	101,086	101,086
in BGN	8,316	8,354	8,381	16,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038	22,148	25,492
in foreign currency	77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594
o/w EUR	77,432	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594
RESERVES IN THE BNB	5,546,050	5,959,817	5,490,290	5,478,226	5,755,855	6,082,238	5,959,502	6,122,230	5,985,763	6,233,079	6,817,423	6,436,467	6,638,429
Cash in levs	742,187	810,102	783,908	814,993	781,046	797,911	826,216	808,241	798,107	813,591	945,778	850,333	870,943
Deposits	4,803,863	5,149,715	4,706,382	4,663,233	4,974,809	5,284,327	5,133,286	5,313,989	5,187,656	5,419,488	5,871,645	5,586,134	5,767,486
in BGN	2,317,751	2,463,216	2,324,349	2,468,004	2,864,197	3,283,590	3,257,613	3,323,491	3,447,517	3,553,424	3,848,716	3,726,331	3,921,192
in foreign currency	2,486,112	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294
o/w EUR	2,486,112	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294
CLAIMS ON GENERAL GOVERNMENT	2,081,476	2,105,358	2,097,767	2,135,998	2,296,226	2,303,882	2,510,505	2,763,192	2,728,735	2,688,223	2,905,633	2,914,872	3,000,237
Central government (net)	1,824,209	1,842,126	1,837,476	1,874,259	2,016,199	2,033,029	2,235,820	2,495,825	2,461,156	2,415,795	2,611,461	2,616,892	2,697,814

Table 3

Analytical Reporting of Other MFIs													
BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Claims	2,747,890	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163
Government securities	2,747,845	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770
in BGN	1,193,224	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107	1,488,439	1,480,761
in foreign currency	1,554,621	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009
o/w EUR	999,034	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	45	77	120	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389	277,381	277,393
in BGN	20	21	20	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772	276,775	276,777
in foreign currency	25	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616
o/w EUR	25	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616
Less: liabilities	923,681	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	986,613	974,677	1,009,349
Deposits	923,681	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	986,613	974,677	1,009,349
in BGN	436,463	410,496	451,805	441,865	446,650	463,687	506,140	539,418	569,886	665,791	683,899	687,056	704,193
in foreign currency	487,218	512,737	504,559	505,229	488,779	558,190	468,548	400,074	375,360	407,360	302,714	287,621	305,156
o/w EUR	473,359	499,073	489,724	489,538	473,414	544,448	454,219	386,510	360,437	391,956	285,860	272,228	289,943
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	257,267	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172	297,980	302,423
Securities other than shares	66,829	68,828	68,828	68,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062	65,064	66,291
in BGN	3,621	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620	3,622	3,622
in foreign currency	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669
o/w EUR	65,208	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	188,438	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110	232,916	234,132
in BGN	153,365	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331	167,366	188,364	192,263	191,761
in foreign currency	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371
o/w EUR	35,073	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371
CLAIMS ON NON-GOVERNMENT SECTOR	51,187,366	51,282,348	51,225,660	51,273,039	51,421,638	51,421,108	51,152,781	51,860,770	51,946,313	52,161,901	52,203,821	52,311,117	52,204,934
Non-financial corporations	31,024,506	31,058,641	31,029,960	31,102,012	31,156,898	31,159,898	30,855,630	31,647,467	31,763,276	31,896,228	32,017,115	32,111,865	32,012,940
Repos	12,680	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144	28,205	24,232
in BGN	9,577	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630	15,727	11,762
in foreign currency	3,103	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514	12,478	12,470
o/w EUR	1,662	1,662	1,662	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041	11,050	11,056
Loans	30,709,151	30,745,235	30,716,267	30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966
in BGN	7,643,045	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894	7,452,766	7,574,666	7,620,266	7,611,754
in foreign currency	23,066,106	23,155,488	23,186,455	23,282,431	23,321,483	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117	24,155,409	24,015,212
o/w EUR	22,267,790	22,367,139	22,387,746	22,420,083	22,449,993	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836
Securities other than shares	250,172	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620	226,278	259,821
in BGN	27,336	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084	13,871	13,826
in foreign currency	222,836	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536	212,407	245,995
o/w EUR	210,370	209,259	208,825	207,772	212,978	206,229	202,201	200,003	179,212	198,885	208,854	208,836	242,461

Table 3

Analytical Reporting of Other MFIs		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000														
Shares and other equity		52,503	52,301	53,233	53,057	58,689	58,256	58,214	58,910	61,202	63,391	86,568	81,707	101,921
in BGN		52,503	52,301	53,233	53,057	58,689	58,256	58,214	58,910	61,202	63,391	86,568	81,707	101,921
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,117,024	1,159,655	1,143,312	1,123,451	1,187,197	1,198,544	1,227,954	1,198,358	1,197,570	1,236,187	1,199,654	1,274,626	1,272,732
Repos		27,409	70,491	64,488	62,787	63,043	62,936	63,307	20,172	19,603	22,717	22,516	22,691	26,026
in BGN		25,873	25,707	19,944	18,215	18,477	18,376	18,730	18,853	18,894	22,717	22,516	22,691	26,026
in foreign currency		1,536	44,784	44,544	44,572	44,566	44,560	44,577	1,319	709	-	-	-	-
o/w EUR		1,248	44,495	44,251	44,255	44,248	44,261	44,269	1,033	427	-	-	-	-
Loans		889,205	888,597	878,981	858,531	923,051	934,010	947,519	958,293	932,321	941,192	880,989	947,609	940,168
in BGN		230,990	232,226	214,791	204,575	225,169	221,523	225,911	240,900	232,132	238,613	238,937	320,317	317,855
in foreign currency		658,215	656,371	664,190	653,956	697,882	712,487	721,608	717,393	700,189	702,579	642,052	627,292	622,313
o/w EUR		658,045	656,089	664,024	652,431	696,361	711,015	720,043	716,038	698,857	700,600	641,414	627,088	620,073
Securities other than shares		58,973	58,059	55,945	58,460	55,523	54,945	55,632	57,259	70,065	96,411	90,220	89,751	89,200
in BGN		2,986	3,041	3,041	3,041	3,041	2,986	3,764	3,514	3,514	3,514	3,461	3,461	3,264
in foreign currency		55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936
o/w EUR		55,987	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936
Shares and other equity		141,437	142,508	143,898	143,673	145,580	146,653	161,496	162,634	175,581	175,867	205,929	214,575	217,338
in BGN		139,809	140,848	142,207	141,925	143,848	145,000	159,813	161,028	173,995	174,222	204,291	212,939	215,652
in foreign currency		1,628	1,660	1,691	1,748	1,732	1,653	1,683	1,606	1,586	1,645	1,638	1,636	1,686
o/w EUR		530	562	594	566	569	571	574	576	578	581	584	586	619
Households and NPISHs		19,045,836	19,064,052	19,052,442	19,047,576	19,077,543	19,062,666	19,069,197	19,014,945	18,985,467	19,029,486	18,987,052	18,924,626	18,919,262
Repos		5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137
in BGN		5,769	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	2,583	3,491	4,551
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,040,067	19,058,486	19,047,046	19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125
in BGN		12,940,691	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345	12,337,637	12,211,926	12,130,164	12,073,290
in foreign currency		6,093,376	6,167,170	6,237,699	6,291,983	6,383,930	6,439,377	6,505,702	6,543,701	6,576,872	6,688,071	6,771,957	6,790,385	6,840,835
o/w EUR		5,930,677	5,995,510	6,067,421	6,119,315	6,199,761	6,260,535	6,321,374	6,364,947	6,403,778	6,505,666	6,584,155	6,610,991	6,662,193
FIXED ASSETS		2,626,388	2,647,822	2,657,376	2,667,760	2,688,670	2,694,172	2,713,130	2,723,883	2,760,095	2,779,366	2,786,525	2,806,294	2,820,235
OTHER ITEMS (NET)		-3,268,681	-3,279,271	-3,320,185	-3,540,588	-3,430,137	-3,626,523	-3,729,093	-3,931,358	-3,973,254	-3,951,432	-3,854,856	-4,037,262	-4,178,407
Accounts between other MFIs (net)		21,960	37,707	31,814	39,064	57,845	53,511	56,758	70,871	51,570	63,283	48,966	72,338	34,486
Claims on other MFIs		2,053,991	2,037,051	1,935,666	2,079,890	2,329,850	2,225,454	2,274,675	2,243,485	2,207,732	2,292,900	2,792,353	2,230,641	2,356,992
in BGN		1,419,153	1,262,984	1,290,422	1,333,863	1,476,618	1,397,172	1,427,896	1,375,863	1,352,299	1,457,593	1,659,259	1,266,548	1,366,591
in foreign currency		634,838	774,067	645,244	746,027	853,232	828,282	846,779	867,622	855,433	835,307	1,133,094	964,093	990,401
o/w EUR		510,958	640,738	510,350	537,456	646,501	676,012	697,037	749,613	748,672	681,567	858,743	822,589	775,587
Less: liabilities to other MFIs		2,032,031	1,999,344	1,903,852	2,040,826	2,272,005	2,171,943	2,217,917	2,172,614	2,156,162	2,229,617	2,743,387	2,158,303	2,325,506
in BGN		1,404,390	1,234,171	1,257,375	1,276,952	1,403,320	1,333,862	1,365,891	1,300,572	1,263,790	1,381,813	1,581,717	1,195,636	1,286,829
in foreign currency		627,641	765,173	646,477	763,874	868,685	838,081	852,026	872,042	892,372	847,804	1,161,670	962,667	1,035,677
o/w EUR		503,434	631,444	511,259	554,996	661,529	685,465	701,957	753,692	785,332	693,800	887,013	820,858	820,880
Other (net)		-3,290,641	-3,316,978	-3,351,999	-3,579,652	-3,487,982	-3,680,034	-3,785,851	-4,002,229	-4,024,824	-4,014,715	-3,903,822	-4,109,600	-4,212,893
Other unclassified assets		1,561,568	1,662,579	1,737,662	1,918,810	1,873,623	1,830,161	1,889,575	1,876,841	1,907,480	1,978,619	1,944,920	1,940,110	1,982,809
in BGN		794,012	890,897	933,609	1,028,076	971,632	933,368	955,302	930,252	931,214	946,018	913,992	979,701	1,006,883
in foreign currency		767,556	771,682	804,053	890,734	901,991	896,793	934,273	946,589	976,266	1,032,601	1,030,928	960,409	975,926
o/w EUR		673,943	681,991	700,292	770,506	793,900	809,356	849,502	856,053	887,202	912,455	906,697	847,450	872,967
Less: other unclassified liabilities		4,852,209	4,979,557	5,089,661	5,498,462	5,361,605	5,510,195	5,675,426	5,879,070	5,932,304	5,993,334	5,848,742	6,049,710	6,195,702
in BGN		3,511,996	3,584,215	3,660,177	4,003,501	3,792,126	3,905,186	4,065,413	4,171,235	4,244,988	4,301,494	4,165,403	4,337,620	4,491,680
in foreign currency		1,340,213	1,395,342	1,429,484	1,494,961	1,569,479	1,605,009	1,610,013	1,707,835	1,687,316	1,691,840	1,683,339	1,712,090	1,704,022

Table 3

Analytical Reporting of Other MFIs													
BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Non-financial corporations	36,124	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601	40,775	37,925
Financial corporations	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737	2,733	2,731
Households and NPISHs	1,990,677	1,974,746	1,987,447	2,020,004	2,045,538	2,031,816	2,036,630	2,024,414	2,020,173	2,034,120	2,112,600	2,109,109	2,143,652
o/w EUR	1,683,007	1,673,455	1,673,428	1,672,176	1,683,048	1,687,039	1,674,169	1,681,637	1,687,281	1,663,342	1,745,968	1,746,740	1,775,258
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	30,892	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937	13,439	10,847
Financial corporations	4,854	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590	2,590	2,590
Households and NPISHs	1,647,261	1,631,712	1,636,712	1,643,488	1,660,636	1,662,715	1,653,324	1,665,315	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	57,119	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	71,227	74,356
in BGN	53,796	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436
in foreign currency	3,323	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	1,743	7,920
o/w EUR	2,747	1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	7,920
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,648,121	10,671,376	10,657,105	10,566,688	10,736,600	10,799,337	10,867,981	10,890,711	10,925,626	11,037,371	11,275,988	11,346,427	11,366,934
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,109,271	1,110,548	1,107,050	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,178,528	1,171,192
in BGN	341,786	341,041	339,388	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503
in foreign currency	766,485	769,507	767,662	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	751,952	751,689
o/w EUR	604,297	609,247	605,254	620,275	624,663	627,576	616,309	612,022	606,779	613,931	618,685	609,063	610,482
Debt securities issued over 2 years	74,362	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752
in BGN	1,855	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005
in foreign currency	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747
o/w EUR	72,507	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747
Capital and reserves	9,465,488	9,486,451	9,475,306	9,327,386	9,493,327	9,553,762	9,631,210	9,662,225	9,700,865	9,783,683	10,003,013	10,055,232	10,082,990
Funds contributed by owners	3,447,707	3,447,707	3,447,707	3,457,545	3,544,278	3,563,836	3,577,288	3,590,393	3,602,593	3,612,193	3,636,848	3,636,848	3,636,848
Reserves	4,469,235	4,492,564	4,571,361	4,590,535	4,703,975	4,713,784	4,738,107	4,742,823	4,740,920	4,740,111	4,872,244	4,973,376	4,979,087
Financial result	1,548,546	1,546,180	1,456,238	1,279,306	1,245,074	1,276,142	1,315,815	1,329,009	1,357,352	1,431,379	1,493,921	1,445,008	1,467,055

¹Including debt securities issued and MMFs shares/units held by non-residents.

Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000														
Exchange rate: BGN / USD 1		1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB														
International reserves		23,834,298	23,965,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698	24,862,067	25,409,706	23,937,106	24,143,558
Cash in foreign currency		23,806,105	23,937,326	23,529,352	23,884,380	23,772,970	24,152,258	24,398,029	24,964,540	24,496,505	24,833,874	25,380,134	23,907,534	24,113,986
o/w EUR		131,153	127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136	108,894	108,048	105,842	103,696
SDR holdings		130,404	125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481	106,733	105,823	103,984	102,017
Monetary gold		1,349,377	1,345,773	1,355,956	1,431,308	1,439,958	1,392,627	1,421,803	1,362,351	1,355,259	1,402,545	1,385,574	1,363,007	1,358,626
Monetary gold in BNB treasure		2,050,940	2,067,077	2,214,591	2,454,318	2,536,295	2,250,021	2,440,355	2,408,331	2,424,735	2,649,091	2,669,419	2,450,589	2,556,605
Monetary gold deposited with non-residents		820,392	826,810	885,810	981,672	1,014,712	900,082	976,203	963,377	969,938	1,059,685	1,067,806	980,271	1,022,679
Claims on non-resident banks		1,230,548	1,240,267	1,328,781	1,472,646	1,521,583	1,349,939	1,464,152	1,444,954	1,454,797	1,589,406	1,601,613	1,470,318	1,533,926
Reserve position in the IMF		6,327,673	5,797,237	6,151,952	6,707,786	7,286,918	8,218,604	7,794,738	8,430,973	7,168,979	7,297,332	7,679,814	7,476,526	8,135,071
Deposits		74,522	74,422	74,985	79,152	79,736	77,115	78,730	75,539	75,245	77,870	76,928	75,775	75,531
Overnight deposits		2,997,343	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383
in BGN		1,600,462	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917	3,256,970	2,316,034	3,912,169	3,707,922
in foreign currency		1,600,462	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917	3,256,970	2,316,034	3,912,169	3,707,922
o/w EUR		1,587,967	2,694,039	1,594,533	2,708,816	3,215,164	1,591,267	3,060,864	3,893,961	1,722,658	3,244,458	2,303,464	3,896,699	3,692,418
Deposits with agreed maturity		1,396,881	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650	544,633	1,874,581	293,375	909,461
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		1,396,881	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650	544,633	1,874,581	293,375	909,461
o/w EUR		1,293,108	-	1,123,054	426,371	293,375	2,922,389	1,036,612	1,075,707	1,872,427	488,958	1,820,089	293,375	909,461
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		3,255,808	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167	3,417,859	3,412,271	3,195,207	3,442,157
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		3,255,808	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167	3,417,859	3,412,271	3,195,207	3,442,157
o/w EUR		3,219,759	2,939,015	3,307,529	3,438,939	3,553,638	3,557,153	3,545,111	3,316,073	3,427,088	3,410,313	3,404,894	3,188,040	3,435,061
Claims on non-resident governments		13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816	12,184,213	11,630,233
Securities other than shares		13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816	12,184,213	11,630,233
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		13,013,151	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816	12,184,213	11,630,233
o/w EUR		13,013,151	13,662,768	12,734,082	12,203,503	11,706,443	11,562,570	11,988,716	12,281,099	13,093,059	13,021,485	13,181,816	12,184,213	11,630,233
Claims on other non-residents		837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361
Securities other than shares		837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361
o/w EUR		837,846	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361
Accrued interest receivable		95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		95,965	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394
o/w EUR		95,674	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924
Other foreign assets		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	29,572	29,572	29,572

Table 4

Foreign Assets and Liabilities of the BNB		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		243	527	820	311	597	940	373	684	1,114	445	845	1,241	431
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		243	527	820	311	597	940	373	684	1,114	445	845	1,241	431
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,349,363	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558
Liabilities to non-resident governments		162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635
Deposits		162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635
Overnight deposits		162,943	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635
in BGN		11,699	4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193	117,323	54,819	75,065	10,239
in foreign currency		151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396
o/w EUR		151,244	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Exchange rate: BGN / USD 1		1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS														
Overdraft		30,709,151	30,745,235	30,716,267	30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966
in BGN		9,064,010	9,077,224	9,030,106	9,075,382	9,134,768	9,086,538	8,821,431	8,912,519	8,980,445	9,146,699	9,191,034	9,178,902	9,108,093
in foreign currency		3,386,167	3,392,606	3,340,598	3,351,201	3,362,271	3,335,654	3,177,256	3,260,414	3,277,946	3,314,650	3,400,329	3,402,774	3,411,940
o/w EUR		5,677,843	5,684,618	5,689,508	5,724,181	5,772,497	5,750,884	5,644,175	5,652,105	5,702,499	5,832,049	5,790,705	5,776,128	5,696,153
Loans		5,376,916	5,387,561	5,389,939	5,401,069	5,436,604	5,427,093	5,316,083	5,337,426	5,381,418	5,475,227	5,440,516	5,424,615	5,359,868
Regular		21,645,141	21,668,011	21,686,161	21,712,851	21,702,478	21,761,708	21,727,109	22,437,564	22,504,723	22,449,478	22,486,749	22,596,773	22,518,873
Loans with maturity up to 1 year		19,085,951	19,029,575	18,738,236	18,503,966	18,349,525	18,161,863	17,986,328	18,543,504	18,301,021	18,161,252	18,130,111	17,963,454	17,896,500
in BGN		1,084,399	977,896	916,049	924,195	938,931	1,011,069	995,376	1,049,230	1,044,774	1,082,026	1,128,746	1,165,017	1,149,001
in foreign currency		413,104	387,378	378,636	355,967	363,934	382,222	422,737	424,925	401,081	409,974	460,033	494,670	490,616
o/w EUR		663,252	581,864	524,730	547,696	560,388	591,108	553,742	610,690	643,693	672,052	668,713	670,347	668,385
Loans with maturity over 1 up to 5 years		7,864,816	7,858,286	7,530,682	7,344,777	7,224,926	6,981,045	6,825,717	6,905,615	6,802,405	6,712,636	6,591,650	6,571,950	6,452,056
in BGN		1,342,430	1,300,470	1,286,377	1,256,808	1,246,258	1,245,459	1,222,504	1,237,745	1,224,478	1,203,131	1,194,234	1,202,812	1,195,239
in foreign currency		6,522,386	6,557,816	6,244,305	6,087,969	5,978,668	5,735,586	5,603,213	5,667,870	5,577,927	5,509,505	5,397,416	5,369,138	5,256,817
o/w EUR		6,381,371	6,418,307	6,103,048	5,941,067	5,828,102	5,597,696	5,464,194	5,529,247	5,442,579	5,385,850	5,272,047	5,241,952	5,143,191
Loans with maturity over 5 years		10,116,736	10,193,393	10,291,505	10,234,994	10,185,668	10,169,749	10,165,235	10,588,659	10,453,842	10,366,590	10,409,715	10,216,487	10,295,443
in BGN		1,832,062	1,807,218	1,785,186	1,767,261	1,766,979	1,740,880	1,745,257	1,733,568	1,692,533	1,643,739	1,644,716	1,626,006	1,609,080
in foreign currency		8,284,674	8,386,175	8,506,319	8,467,733	8,418,689	8,428,869	8,419,978	8,855,091	8,761,309	8,722,851	8,764,999	8,590,481	8,686,363
o/w EUR		7,952,192	8,059,213	8,178,324	8,115,537	8,066,124	8,082,445	8,075,882	8,534,581	8,447,609	8,452,061	8,510,625	8,344,541	8,446,834
Bad and restructured ¹		2,579,190	2,638,436	2,947,925	3,208,885	3,352,953	3,599,845	3,740,781	3,894,060	4,203,702	4,288,226	4,356,638	4,643,319	4,622,373
in BGN		689,282	702,075	739,015	774,565	776,321	799,622	809,803	827,629	869,856	881,272	875,354	894,004	904,879
in foreign currency		1,909,908	1,936,361	2,208,910	2,434,320	2,576,632	2,800,223	2,930,978	3,066,431	3,333,846	3,406,954	3,481,284	3,749,315	3,717,494
o/w EUR		1,894,059	1,920,194	2,191,705	2,414,714	2,558,775	2,783,027	2,913,339	3,050,077	3,316,788	3,388,454	3,461,662	3,730,867	3,698,988
LOANS TO HOUSEHOLDS AND NPISHS														
Overdraft		19,040,067	19,058,486	19,047,046	19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125
in BGN		1,982,165	1,971,290	1,965,127	1,972,566	1,954,468	1,919,910	1,904,085	1,890,114	1,870,211	1,849,973	1,810,939	1,796,709	1,791,656
in foreign currency		1,735,180	1,731,054	1,716,443	1,719,641	1,703,386	1,671,392	1,656,891	1,648,410	1,630,061	1,614,013	1,578,076	1,567,314	1,562,436
o/w EUR		246,985	240,236	248,684	252,925	251,082	248,518	247,194	241,704	240,150	235,960	232,863	229,395	229,220
Consumer loans		241,856	235,295	243,636	245,161	242,254	240,566	240,668	235,856	233,821	229,021	226,177	224,570	224,796
Regular		7,688,200	7,689,555	7,668,130	7,645,800	7,655,897	7,663,596	7,655,620	7,602,768	7,596,664	7,603,508	7,554,293	7,525,524	7,521,170
Loans with maturity up to 1 year		6,643,295	6,601,121	6,559,413	6,486,603	6,469,250	6,432,836	6,401,973	6,366,258	6,334,089	6,321,794	6,291,819	6,232,206	6,209,198
in BGN		12,514	12,289	12,018	12,248	13,422	13,505	14,179	14,831	14,632	14,869	15,084	14,266	14,249
in foreign currency		9,796	9,500	9,338	9,665	9,384	9,770	10,372	10,398	10,587	10,685	10,742	10,167	9,851
o/w EUR		2,718	2,789	2,680	3,283	3,072	3,735	3,807	4,433	4,045	4,184	4,342	4,099	4,398
Loans with maturity over 1 up to 5 years		2,584	2,656	2,564	3,154	3,918	3,621	3,697	4,365	3,981	4,119	4,270	4,029	4,340
in BGN		1,114,865	1,095,535	1,077,477	1,054,626	1,059,572	1,045,971	1,031,008	1,015,160	1,003,218	990,398	974,422	953,684	942,610
in foreign currency		1,013,040	990,886	970,242	946,664	947,655	931,638	916,272	901,023	887,300	871,765	855,513	834,250	821,338
o/w EUR		101,825	104,649	107,235	107,962	111,917	114,333	114,736	114,137	115,918	118,633	118,909	119,434	121,272
Loans with maturity over 5 years		100,658	103,448	106,019	106,692	110,667	113,160	114,186	113,613	115,420	118,174	118,463	118,932	120,852
in BGN		5,515,916	5,493,297	5,469,918	5,419,729	5,396,256	5,373,360	5,356,786	5,336,239	5,316,239	5,316,239	5,302,317	5,264,256	5,252,339
in foreign currency		4,607,009	4,565,960	4,524,691	4,466,082	4,419,211	4,384,640	4,352,330	4,320,563	4,294,067	4,269,624	4,238,210	4,195,095	4,164,758
o/w EUR		908,907	927,337	945,227	953,647	977,045	988,720	1,004,456	1,015,704	1,022,172	1,046,903	1,064,103	1,069,161	1,087,581
Bad and restructured ¹		876,927	895,019	914,107	923,104	945,570	958,755	973,886	986,353	994,461	1,017,830	1,034,142	1,040,503	1,059,203
in BGN		1,044,905	1,088,434	1,108,717	1,159,197	1,186,647	1,230,760	1,253,647	1,236,510	1,262,575	1,281,714	1,262,474	1,293,318	1,311,972
in foreign currency		901,694	938,452	955,801	996,750	1,020,670	1,057,728	1,076,200	1,058,548	1,077,667	1,089,654	1,071,269	1,096,672	1,110,863
o/w EUR		143,211	149,982	152,916	162,447	165,977	173,032	177,447	177,962	184,908	192,060	191,205	196,646	201,109

Table 5

Loans to Non-financial Corporations, Households and NPISHs		02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
		136,805	143,362	146,033	154,929	157,244	164,059	166,968	167,772	174,656	180,770	179,816	185,631	190,028
	o/w EUR	8,450,502	8,485,514	8,509,453	8,524,480	8,556,073	8,566,479	8,594,729	8,604,795	8,608,217	8,666,380	8,709,376	8,695,281	8,697,938
	Loans for house purchase	7,465,307	7,461,339	7,436,746	7,398,481	7,403,342	7,374,224	7,369,896	7,350,039	7,308,066	7,319,139	7,352,148	7,304,548	7,275,290
	Regular	2,329	2,132	381	283	214	170	431	375	352	436	422	512	504
	Loans with maturity up to 1 year	677	490	335	230	149	110	73	46	27	115	102	193	184
	in BGN	1,652	1,642	46	53	65	60	358	329	325	321	320	319	320
	in foreign currency	1,652	1,642	46	53	65	60	358	329	325	321	320	319	318
	o/w EUR	75,818	72,825	70,904	68,126	66,658	64,531	63,021	61,748	60,729	58,201	56,602	54,217	53,334
	Loans with maturity over 1 up to 5 years	33,680	31,160	28,501	26,785	26,029	24,657	23,356	22,266	21,366	20,398	19,313	18,354	17,954
	in BGN	42,138	41,665	42,403	41,341	40,629	39,874	39,665	39,482	39,363	37,803	37,289	35,863	35,380
	in foreign currency	41,897	41,416	42,149	41,090	40,413	39,325	39,109	38,969	38,866	37,622	37,079	35,667	35,195
	o/w EUR	7,387,160	7,386,382	7,365,461	7,330,072	7,336,470	7,309,523	7,306,444	7,287,916	7,246,985	7,260,502	7,295,124	7,249,819	7,221,452
	Loans with maturity over 5 years	3,560,267	3,529,519	3,498,940	3,460,180	3,427,298	3,392,305	3,361,945	3,334,717	3,299,516	3,264,388	3,240,224	3,197,701	3,157,304
	in BGN	3,826,893	3,856,863	3,866,521	3,869,892	3,909,172	3,917,218	3,944,499	3,953,199	3,947,469	3,996,114	4,054,900	4,062,118	4,064,148
	in foreign currency	3,729,701	3,758,339	3,774,613	3,811,363	3,823,751	3,848,007	3,861,337	3,860,795	3,860,795	3,905,667	3,962,253	3,964,552	3,977,319
	o/w EUR	985,195	1,024,175	1,072,707	1,125,999	1,152,731	1,192,255	1,224,833	1,254,756	1,300,151	1,347,241	1,357,228	1,390,733	1,422,648
	Bad and restructured ¹	508,317	531,339	551,136	577,661	593,723	608,369	623,181	636,999	654,979	670,391	672,421	690,869	709,421
	in BGN	476,878	492,836	521,571	548,338	559,008	583,886	601,652	617,757	645,172	676,850	684,807	699,864	713,227
	in foreign currency	454,615	469,120	495,555	520,231	525,129	548,967	564,351	578,981	605,673	634,550	640,076	654,826	667,544
	o/w EUR	919,200	912,127	904,336	899,482	906,202	908,143	910,162	913,889	906,125	905,847	909,275	903,035	903,361
	Other loans	763,568	748,381	736,166	725,360	731,997	730,060	730,345	735,155	720,944	711,627	712,308	704,502	703,056
	Regular	56,847	54,307	52,282	48,068	48,885	50,937	55,898	63,810	60,761	62,122	62,903	62,685	64,375
	Loans with maturity up to 1 year	41,199	39,207	37,514	34,137	34,691	37,720	43,883	47,538	46,954	49,198	51,609	51,357	52,992
	in BGN	15,648	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294	11,328	11,383
	in foreign currency	15,648	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294	11,328	11,383
	o/w EUR	299,839	291,721	284,652	278,624	281,612	280,894	278,319	272,497	267,017	258,783	257,234	251,949	249,171
	Loans with maturity over 1 up to 5 years	190,089	183,869	176,993	172,905	169,643	166,762	163,109	157,501	153,413	149,800	147,932	143,141	141,884
	in BGN	109,750	107,852	107,659	105,719	111,969	114,132	115,210	114,996	113,604	108,983	109,302	108,808	107,287
	in foreign currency	107,280	105,635	105,688	105,586	111,840	114,016	115,096	114,896	113,509	108,888	109,213	108,737	107,219
	o/w EUR	406,882	402,353	399,232	398,668	401,500	398,229	396,128	398,848	393,166	390,722	392,171	389,868	389,510
	Loans with maturity over 5 years	229,008	224,415	220,908	217,941	214,686	210,297	205,385	205,487	199,816	197,078	196,531	193,862	191,683
	in BGN	177,874	177,938	178,324	180,727	186,814	187,932	190,743	193,361	193,350	193,644	195,640	196,006	197,827
	in foreign currency	176,761	176,815	177,200	179,682	185,751	186,925	189,175	191,872	191,906	192,656	194,659	195,063	196,897
	o/w EUR	155,632	163,746	168,170	174,122	174,205	178,083	179,817	178,734	185,181	194,220	196,967	198,533	200,305
	Bad and restructured ¹	110,735	115,465	118,505	122,404	122,185	123,363	125,897	124,369	128,592	130,528	129,984	131,189	132,622
	in BGN	44,897	48,281	49,665	51,718	52,020	54,720	53,920	54,365	56,589	63,692	66,983	67,344	67,683
	in foreign currency	44,293	47,663	49,049	51,089	51,353	54,113	53,858	54,332	56,558	63,124	66,393	66,774	67,099
	o/w EUR													

¹The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Depreciation	64,866	66,538	68,140	69,810	71,273	72,668	74,337	75,822	77,460	79,054	80,707	82,347	83,701
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
Exchange rate: BGN / USD 1	1.44129	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	678,183	686,871	723,578	779,045	793,967	796,657	830,476	839,825	891,861	923,824	917,992	883,244	909,980
in BGN	296,330	289,004	298,338	318,319	319,223	309,823	317,617	322,249	336,546	349,761	333,789	331,731	336,615
in foreign currency	381,853	397,867	425,240	460,726	474,744	486,834	512,859	517,576	555,305	574,063	584,203	551,513	573,365
o/w EUR	360,939	375,039	397,112	427,279	436,293	461,710	485,447	487,779	521,114	538,462	544,888	524,422	545,732
o/w Accrued interest on deposits	5,437	6,102	5,386	9,971	5,495	4,454	5,196	4,357	4,369	3,926	4,192	5,329	4,933
in BGN	3,576	4,191	2,879	2,565	2,531	2,973	3,249	3,089	2,761	2,765	2,445	2,491	2,183
in foreign currency	1,861	1,911	2,507	7,406	2,964	1,481	1,947	1,268	1,608	1,161	1,747	2,838	2,750
o/w EUR	1,646	1,676	2,277	7,013	2,679	1,244	1,684	1,005	1,308	889	1,488	2,510	2,444
o/w Accrued interest on loans	621,898	624,222	651,261	690,116	697,211	725,124	752,364	755,477	797,800	815,699	794,057	831,871	852,777
in BGN	274,356	267,390	272,481	285,275	283,882	288,794	296,550	299,917	310,226	316,490	295,562	311,174	316,584
in foreign currency	347,542	356,832	378,780	404,841	413,329	436,330	455,814	455,560	487,574	499,209	498,495	520,697	536,193
o/w EUR	334,397	343,415	362,265	388,384	395,473	417,377	435,984	436,024	466,372	479,776	477,665	498,244	515,670
o/w Accrued interest on securities other than shares	48,286	54,845	64,927	76,761	88,534	61,690	69,119	76,341	85,636	103,268	118,528	43,539	50,529
in BGN	17,648	17,051	22,472	30,182	32,501	17,620	17,247	19,170	23,358	30,172	35,451	17,606	17,287
in foreign currency	30,638	37,794	42,455	46,579	56,033	44,070	51,872	57,171	62,278	73,096	83,077	25,933	33,242
o/w EUR	23,898	28,645	31,110	30,125	35,960	40,591	44,825	47,529	49,971	57,441	65,231	22,355	26,627
Derivatives with a positive fair value	113,995	105,350	109,123	173,384	167,709	112,544	131,142	110,140	92,022	143,136	91,821	82,723	85,340
in BGN	31,171	28,736	31,726	80,400	68,048	36,784	44,852	35,777	29,556	68,484	29,906	31,671	32,771
in foreign currency	82,824	76,614	77,397	92,984	99,661	75,760	86,290	74,363	62,466	74,652	61,915	51,052	52,569
o/w EUR	78,859	73,458	74,510	88,855	95,866	72,503	83,745	69,126	60,080	68,557	59,951	47,172	45,290
OTHER LIABILITIES, of which													
Accrued interest - total	534,356	552,765	576,747	608,910	588,311	599,973	607,337	605,864	613,644	625,897	476,065	497,238	533,783
in BGN	199,931	212,671	222,121	238,118	233,151	247,686	259,282	263,985	262,289	274,112	189,071	206,120	227,433
in foreign currency	334,425	340,094	354,626	370,792	355,160	352,287	348,055	341,879	351,355	351,785	286,994	291,118	306,350
o/w EUR	302,057	305,991	318,634	332,571	317,854	318,560	314,549	311,095	320,086	317,963	261,539	265,931	279,686
o/w Accrued interest on overnight deposits	9,674	11,517	11,622	13,916	14,059	16,167	18,077	19,707	21,979	20,818	1,934	5,023	6,610
in BGN	4,970	6,630	6,608	8,193	8,363	10,030	11,477	12,715	14,299	14,448	676	3,045	4,119
in foreign currency	4,704	4,887	5,014	5,723	5,696	6,137	6,600	6,992	7,680	6,370	1,258	1,978	2,491
o/w EUR	4,324	4,431	4,490	5,068	5,250	5,655	6,067	6,449	7,080	5,742	1,115	1,777	2,232
o/w Accrued interest on deposits with agreed maturity	498,371	505,084	516,167	535,593	513,662	517,326	512,899	499,891	494,375	496,717	461,491	478,039	502,231
in BGN	183,932	191,282	195,867	205,482	199,966	208,064	213,887	212,851	205,569	211,991	187,650	197,346	212,702
in foreign currency	314,439	313,802	320,300	330,111	313,696	309,262	299,012	287,040	288,806	284,726	273,841	280,693	289,529
o/w EUR	284,217	282,554	288,046	296,761	281,679	280,729	271,666	262,460	264,273	258,846	248,634	256,624	264,837
o/w Accrued interest on deposits redeemable at notice	19,961	29,054	38,499	48,064	50,860	59,679	68,195	77,194	85,039	94,951	1,212	11,092	20,895
in BGN	10,100	14,579	19,252	23,929	24,518	29,088	33,199	37,923	41,738	46,809	648	5,448	10,160
in foreign currency	9,861	14,475	19,247	24,135	26,342	30,591	34,996	39,271	43,301	48,142	564	5,644	10,735
o/w EUR	8,416	12,397	16,466	20,511	22,216	26,121	29,654	33,669	37,209	40,876	504	4,793	9,105
o/w Accrued interest on debt securities issued	4,054	4,097	5,429	5,253	3,565	2,041	2,982	3,486	4,907	5,519	3,826	2,767	3,666
in BGN	796	56	223	395	55	227	398	53	217	376	58	221	369
in foreign currency	3,258	4,041	5,206	4,858	3,510	1,814	2,584	3,433	4,690	5,143	3,768	2,546	3,297

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	02.2010	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011
o/w EUR	3,179	3,873	4,949	4,483	3,040	1,814	2,584	3,433	4,690	5,143	3,768	2,546	3,297
Provisions	2,285,982	2,386,064	2,450,514	2,530,302	2,585,518	2,685,523	2,796,552	2,859,982	2,984,236	3,068,495	3,168,700	3,243,857	3,311,035
Depreciation	1,042,711	1,059,865	1,077,434	1,093,240	1,111,490	1,125,178	1,140,992	1,158,232	1,173,082	1,189,841	1,163,047	1,181,168	1,199,222
Derivatives with a negative fair value	122,183	124,953	124,010	162,147	206,164	187,347	214,006	241,185	201,127	153,424	140,560	125,579	127,396
in BGN	17,528	13,164	12,144	83,766	38,722	37,379	86,974	66,113	51,716	54,015	35,939	44,572	40,490
in foreign currency	104,655	111,789	111,866	78,381	167,442	149,968	127,032	175,072	149,411	99,409	104,621	81,007	86,906
o/w EUR	95,888	103,811	102,394	65,209	151,471	144,738	122,164	169,149	143,897	92,628	100,786	75,279	78,835

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of February 2011													BGN000	
	Total													
	Resident sector			General government				Other resident sectors				Non-resident sector		
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFs	Households and NPISHs	Non-financial corporations	MU	Non-MU	Rest of the world	Not allocated	
ASSETS	25,890,496	77,109	124	76,985	70,644	6,341	6,341	-	21,658,120	20,344,641	17,525,040	2,819,601	1,313,479	4,155,267
1. Cash (in foreign currency) o/w EUR	103,696	-	-	-	-	-	-	-	-	-	-	-	-	103,696
2. SDR holdings	102,017	-	-	-	-	-	-	-	-	-	-	-	-	102,017
3. Reserve position in the IMF	1,358,626	-	-	-	-	-	-	-	-	-	-	-	-	1,358,626
4. Monetary gold	75,531	-	-	-	-	-	-	-	75,531	-	-	-	75,531	-
5. Deposits	2,556,605	-	-	-	-	-	-	-	1,533,926	1,533,926	-	1,533,926	-	1,022,679
5.1. Overnight in BGN	4,617,383	-	-	-	-	-	-	-	4,617,383	3,589,668	2,445,481	1,144,187	1,027,715	-
5.1. Overnight in foreign currency	3,707,922	-	-	-	-	-	-	-	3,707,922	2,680,207	1,878,290	801,917	1,027,715	-
5.2. With agreed maturity o/w EUR	3,707,922	-	-	-	-	-	-	-	3,707,922	2,680,207	1,878,290	801,917	1,027,715	-
5.2. With agreed maturity in BGN	3,692,418	-	-	-	-	-	-	-	3,692,418	2,680,176	1,878,286	801,890	1,012,242	-
5.3. Redeemable at notice in BGN	909,461	-	-	-	-	-	-	-	909,461	909,461	567,191	342,270	-	-
5.3. Redeemable at notice in foreign currency	909,461	-	-	-	-	-	-	-	909,461	909,461	567,191	342,270	-	-
6. Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares up to 1 year in BGN	15,332,751	-	-	-	-	-	-	-	15,332,751	15,151,191	15,011,342	139,849	181,560	-
8. Securities other than shares in foreign currency	3,896,898	-	-	-	-	-	-	-	3,896,898	3,896,898	3,896,898	-	-	-
8. Securities other than shares o/w EUR	3,896,898	-	-	-	-	-	-	-	3,896,898	3,896,898	3,896,898	-	-	-
8. Securities other than shares over 1 and up to 2 years in BGN	3,896,898	-	-	-	-	-	-	-	3,896,898	3,896,898	3,896,898	-	-	-
8. Securities other than shares in foreign currency	793,301	-	-	-	-	-	-	-	793,301	793,301	793,301	-	-	-
8. Securities other than shares o/w EUR	793,301	-	-	-	-	-	-	-	793,301	793,301	793,301	-	-	-
8. Securities other than shares over 2 years in BGN	10,642,552	-	-	-	-	-	-	-	10,642,552	10,460,992	10,321,143	139,849	181,560	-
8. Securities other than shares in foreign currency	10,642,552	-	-	-	-	-	-	-	10,642,552	10,460,992	10,321,143	139,849	181,560	-
8. Securities other than shares o/w EUR	10,635,456	-	-	-	-	-	-	-	10,635,456	10,453,896	10,314,047	139,849	181,560	-
9. Shares and other equity in BGN	106,307	76,735	-	76,735	70,394	6,341	6,341	-	29,572	6,891	6,891	-	22,681	-
9. Shares and other equity in foreign currency	76,735	76,735	-	76,735	70,394	6,341	6,341	-	29,572	6,891	6,891	-	22,681	-
9. Shares and other equity o/w EUR	29,572	-	-	-	-	-	-	-	29,572	6,891	6,891	-	22,681	-
9. Shares and other equity in foreign currency	6,891	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of February 2011

BGN000

	Resident sector										Non-resident sector					Not allocated
	General government			Other resident sectors			Financial corporations				Countries and institutions of the EU		Rest of the world			
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	MU	Non-MU							
Total																
10. Fixed assets (in levs)	275,096	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275,096
11. Other assets	1,464,501	374	124	124	250	250	250	250	250	250	250	61,326	1,639	5,992	1,395,170	46,011
in BGN	46,385	374	124	124	250	250	250	250	250	250	250	61,326	1,639	5,992	1,349,159	210
in foreign currency	1,418,116	-	-	-	-	-	-	-	-	-	-	61,324	1,608	5,992	1,349,159	210
o/w EUR	69,134	-	-	-	-	-	-	-	-	-	-	61,324	1,608	5,992	1,349,159	210
LIABILITIES																
12. Currency in circulation	25,890,496	10,998,206	5,785,439	4,447,794	168,319	168,319	764,973	65,592	699,381	699,381	-	16	166,635	1,363,698	13,361,941	7,727,555
13. Deposits	11,162,717	10,996,082	5,785,439	4,445,907	168,198	168,198	764,736	65,505	699,231	699,231	-	-	166,635	-	-	-
13.1. Overnight	7,494,553	7,327,918	3,928,944	1,496,766	168,198	168,198	48,713	43,991	1,722	1,722	-	-	166,635	-	-	-
in BGN	5,308,286	5,298,027	3,928,944	1,368,666	168,198	168,198	47	417	417	417	-	-	10,239	-	-	-
in foreign currency	2,186,267	2,029,891	1,856,495	128,100	128,100	128,100	45,296	43,991	1,305	1,305	-	-	156,396	-	-	-
o/w EUR	2,170,697	2,014,301	1,856,495	113,205	113,205	113,205	44,601	43,991	610	610	-	-	156,396	-	-	-
13.2. With agreed maturity	3,668,164	3,668,164	1,856,495	1,812,202	128,100	128,100	128,100	128,100	128,100	128,100	-	-	-	-	-	-
up to 2 years	3,668,164	3,668,164	1,856,495	1,812,202	128,100	128,100	128,100	128,100	128,100	128,100	-	-	-	-	-	-
in BGN	1,900,000	1,900,000	1,856,495	1,812,202	128,100	128,100	128,100	128,100	128,100	128,100	-	-	-	-	-	-
in foreign currency	1,768,164	1,768,164	1,856,495	1,812,202	128,100	128,100	128,100	128,100	128,100	128,100	-	-	-	-	-	-
o/w EUR	1,760,577	1,760,577	1,856,495	1,812,202	128,100	128,100	128,100	128,100	128,100	128,100	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,358,558	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Capital and reserves	4,192,697	-	-	-	-	-	-	-	-	-	-	-	-	-	1,358,558	4,192,697
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
17.2. Reserves	3,864,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,864,748
17.3. Financial result	307,949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	307,949
18. Other liabilities	1,448,969	2,124	1,887	1,766	121	121	237	87	150	150	-	16	5,156	16	5,140	1,441,689
in BGN	97,842	1,539	1,531	1,410	121	121	8	87	8	8	-	8	4,709	8	4,709	91,594
in foreign currency	1,351,127	585	356	356	356	356	229	87	142	142	-	16	447	16	431	1,350,095
o/w EUR	1,872	585	356	356	356	356	229	87	142	142	-	16	16	16	16	1,271

Source: BNB.

Table 9

Monthly Sectoral Survey of other MFIs as of February 2011															BGN'000							
ASSETS	Resident sector														Not allocated							
	Monetary financial institutions					General government					Other resident sectors					Non-resident sector						
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	Financial corporations	Households and NPIs/SHs	ICs and PFS	OFIAs	Non-financial corporations	Financial corporations	Households and NPIs/SHs	MU		Non-MU	Rest of the world					
Total	78,758,158	65,748,516	8,277,116	5,767,543	2,509,573	4,117,753	3,799,509	318,229	15	53,353,647	32,844,690	1,304,833	1,259,092	45,741	19,204,124	8,516,765	7,730,392	6,253,796	1,476,596	786,373	4,492,877	
1. Cash	1,370,885	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,370,885
in BGN	870,943	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	870,943
in foreign currency	499,942	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	499,942
o/w EUR	380,767	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	380,767
2. Deposits	13,090,429	7,142,146	5,767,486	1,374,660	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	184,378
2.1. Overnight	9,332,766	6,202,114	5,767,427	434,687	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,384
in BGN	4,723,639	4,122,751	3,921,133	201,618	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,609,127	2,079,363	1,846,294	233,069	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,384
o/w EUR	4,109,622	2,018,885	1,846,294	172,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,994
2.2. With agreed maturity	3,757,663	940,032	59	939,973	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	672,741	419,050	59	418,991	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,400
in foreign currency	3,084,922	520,982	520,982	520,982	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	2,149,662	416,935	416,935	416,935	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,994
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	417,344	417,344	361,949	-	361,949	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	287,138	287,138	244,799	-	244,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	130,206	130,206	117,150	-	117,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	78,503	78,503	66,861	-	66,861	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Loans	53,319,802	52,473,806	481,022	-	481,022	511,525	277,393	234,132	15	51,461,259	31,626,966	940,168	940,057	111	18,914,125	845,996	426,890	329,193	97,697	419,106	-	
up to 1 year	12,978,409	12,836,562	23,482	-	23,482	179,458	144,320	35,138	-	12,633,622	10,423,061	309,505	309,420	85	1,901,066	141,847	104,884	103,451	1,433	36,963	-	
in BGN	5,918,142	5,895,740	12	-	12	177,149	143,704	33,445	-	5,718,579	3,959,454	112,263	112,195	68	1,646,862	22,402	1,428	1,120	308	20,974	-	
in foreign currency	7,060,267	6,940,822	23,470	-	23,470	2,309	616	1,693	-	6,915,043	6,463,607	197,242	197,225	17	254,194	119,445	103,456	102,331	1,125	15,989	-	
o/w EUR	6,622,763	6,516,009	23,470	-	23,470	2,309	616	1,693	-	6,490,230	6,045,727	195,002	194,985	17	249,501	106,754	102,025	100,971	1,094	4,729	-	
over 1 and up to 5 years	10,566,729	10,411,655	59,540	-	59,540	148,145	133,073	15,072	-	10,203,970	8,372,472	299,476	299,450	26	1,532,022	155,074	70,540	50,503	20,037	84,534	-	
in BGN	3,011,728	3,010,881	57,000	-	57,000	147,345	133,073	14,272	-	2,806,536	1,485,334	129,480	129,480	-	1,191,722	847	419	207	212	428	-	
in foreign currency	7,555,001	7,400,774	2,540	-	2,540	800	800	800	-	7,397,434	6,887,138	169,996	169,970	26	340,300	154,227	70,121	50,296	19,825	84,106	-	
o/w EUR	7,429,340	7,279,429	2,540	-	2,540	800	800	800	-	7,276,089	6,767,953	169,996	169,970	26	338,140	149,911	66,123	46,298	19,825	83,788	-	
over 5 years	29,774,664	29,225,589	398,000	-	398,000	183,922	-	183,922	-	28,643,667	12,831,433	331,187	331,187	-	15,481,047	549,075	251,466	175,239	76,227	297,609	-	
in BGN	12,021,641	12,019,828	398,000	-	398,000	144,044	-	144,044	-	11,477,784	2,166,966	76,112	76,112	-	9,234,706	1,813	1,475	1,152	323	338	-	
in foreign currency	17,753,023	17,205,761	-	-	-	39,878	-	39,878	-	17,165,883	10,664,467	255,075	255,075	-	6,246,341	547,262	249,991	174,087	75,904	297,271	-	
o/w EUR	17,152,563	16,781,661	-	-	-	39,878	-	39,878	-	16,741,783	10,412,156	255,075	255,075	-	6,074,552	370,902	241,865	169,128	72,737	129,037	-	
5. Securities other than shares	5,340,307	3,976,544	129,462	-	129,462	3,498,061	3,429,770	68,291	-	349,021	259,821	89,200	89,200	-	1,363,763	1,296,760	931,548	385,212	67,003	-	-	
up to 1 year	596,615	129,748	-	-	-	129,748	129,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	129,748	129,748	-	-	-	129,748	129,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	466,867	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	466,867	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 1 and up to 2 years	225,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	225,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	225,849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 2 years	4,517,843	3,846,796	129,462	-	129,462	3,368,313	3,300,022	68,291	-	349,021	259,821	89,200	89,200	-	1,363,763	1,296,760	931,548	385,212	67,003	-	-	
in BGN	1,751,513	1,407,997	36,272	-	36,272	1,354,635	1,351,013	3,622	-	17,090	13,826	3,264	3,264	-	671,047	613,744	248,532	365,212	57,303	-	-	
in foreign currency	2,766,330	2,438,799	93,190	-	93,190	2,013,678	1,949,009	64,669	-	331,931	245,995	85,936	85,936	-	327,531	268,743	240,987	48,756	37,788	-	-	
o/w EUR	2,151,029	1,890,253	93,190	-	93,190	1,468,666	1,403,997	64,669	-	328,397	242,461	85,936	85,936	-	260,776	225,808	177,363	48,445	34,968	-	-	
6. Shares and other equity	416,347	329,158	9,899	-	9,899	-	-	-	-	319,259	101,921	217,338	194,540	22,798	-	-	-	-	-	-	-	
in BGN	327,472	327,472	9,899	-	9,899	-	-	-	-	317,573	101,921	215,652	192,854	22,798	-	-	-	-	-	-	-	
in foreign currency	88,875	1,686	-	-	-	-	-	-	-	1,686	1,686	1,686	1,686	-	-	-	-	-	-	-	-	
o/w EUR	88,875	1,686	-	-	-	-	-	-	-	1,686	1,686	1,686	1,686	-	-	-	-	-	-	-	-	
	78,351	619	-	-	-	-	-	-	-	619	619	619	619	-	-	-	-	-	-	-	-	
	77,732	9,841	6,301	3,540	67,891	-	-	-	-	77,732	9,841	6,301	3,540	67,891	-	-	-	-	-	-	-	

(continued)

Monthly Sectoral Survey of other MFIs as of February 2011

BGN'000

	Total																	
	Resident sector						Non-resident sector						Not allocated					
	General government						Countries and institutions of the EU											
	Monetary financial institutions			Other resident sectors			Financial corporations			Households and NPSHs								
BNB	Other MFIs		CG	LG	SSFs	Non-financial corporations	OFIAs	ICs and PFIAs		MU	Non-MU	Rest of the world						
7. Fixed assets (in levs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,820,235		
8. Other assets	152,638	152,581	108,167	92,346	15,806	15	1,148,713	831,750	32,101	26,769	5,332	284,862	271,534	229,825	190,877	38,948	41,709	301,757
in BGN	716,623	716,623	86,419	71,445	14,959	15	5,182,762	297,662	24,492	19,557	4,935	196,608	33,469	25,266	10,908	14,358	8,203	256,791
in foreign currency	692,895	692,895	21,748	20,901	847	-	629,951	534,088	7,609	7,212	397	88,254	208,065	204,559	179,969	24,590	33,506	44,966
o/w EUR	642,703	642,703	16,476	15,629	847	-	597,428	509,233	7,466	7,070	396	80,729	187,033	163,277	157,190	6,087	23,756	43,231
LIABILITIES	52,534,398	2,542,307	1,908,745	1,097,692	809,347	1,706	48,083,346	14,430,499	3,998,071	1,954,291	2,043,780	29,654,776	14,693,725	13,104,857	11,663,883	1,440,974	1,588,868	11,530,035
9. Deposits	47,419,009	1,809,488	1,816,676	1,009,349	806,715	612	43,792,845	12,296,534	3,784,510	1,892,348	1,892,162	27,709,801	14,141,884	12,668,302	11,277,175	1,391,127	1,473,582	-
9.1. Overnight	11,863,588	457,902	867,297	248,961	617,829	507	10,538,359	6,422,464	866,775	407,143	458,632	3,249,120	3,068,482	2,827,110	2,650,267	176,843	241,372	-
in BGN	8,212,377	261,205	784,531	175,672	608,660	199	7,166,641	3,969,161	567,049	271,970	295,079	2,630,431	948,092	901,670	771,326	130,344	46,422	-
in foreign currency	3,651,181	196,697	82,766	73,289	9,169	308	3,371,718	2,453,303	299,726	136,173	164,563	618,689	1,220,390	1,925,440	1,878,941	46,899	194,950	-
o/w EUR	2,780,030	136,326	77,003	68,599	8,132	272	2,566,701	1,797,721	272,909	126,105	146,804	496,071	2,085,336	1,908,099	1,869,100	38,999	147,237	-
9.2. With agreed maturity	31,068,268	1,351,586	949,379	760,388	188,866	105	28,767,303	5,786,896	2,910,987	1,481,686	1,429,301	20,069,420	10,967,756	9,772,010	8,573,057	1,195,953	1,185,746	-
up to 2 years	29,353,817	893,226	864,229	675,489	188,635	105	27,596,362	5,696,817	2,712,975	1,465,967	1,247,008	19,386,570	6,131,087	5,634,167	4,920,245	713,922	496,920	-
in BGN	13,424,262	300,486	639,898	454,434	185,359	105	12,076,241	2,727,401	1,333,964	486,900	847,064	8,014,876	4,076,637	358,510	241,649	116,861	49,127	-
in foreign currency	16,337,192	592,740	224,331	221,055	3,276	251	15,520,121	2,769,416	1,379,011	979,067	399,944	11,371,694	5,273,450	5,275,657	4,678,596	597,061	447,793	-
o/w EUR	14,131,431	488,614	213,681	210,582	3,119	-	13,429,136	2,417,946	1,367,752	969,744	398,008	9,643,438	5,446,647	5,118,948	4,528,504	500,444	327,699	-
over 2 years	1,714,451	458,360	85,150	84,899	251	-	1,170,941	290,079	198,012	15,719	182,293	682,850	4,826,669	4,137,843	3,652,812	485,031	688,876	-
in BGN	948,617	465,027	74,338	74,087	251	-	419,252	108,057	83,701	2,130	81,571	227,494	39,199	29,465	27,056	2,409	9,734	-
in foreign currency	765,834	3,333	10,812	10,812	-	-	751,689	182,022	114,311	13,589	100,722	455,356	4,787,470	4,108,378	3,625,756	482,622	679,992	-
o/w EUR	5,375,235	3,322	10,782	10,782	-	-	4,487,183	89,174	6,748	3,519	3,229	4,391,261	115,646	69,182	53,851	15,331	46,464	-
9.3. Redeemable at notice	4,487,183	-	-	-	-	-	4,487,183	89,174	6,748	3,519	3,229	4,391,261	115,646	69,182	53,851	15,331	46,464	-
up to 3 months	4,487,183	-	-	-	-	-	4,487,183	89,174	6,748	3,519	3,229	4,391,261	115,646	69,182	53,851	15,331	46,464	-
in BGN	2,324,741	2,302,875	-	-	-	-	2,302,875	51,249	4,017	2,400	1,617	2,247,609	21,866	14,024	9,579	4,445	7,842	-
in foreign currency	2,184,308	37,925	2,731	-	-	-	2,184,308	37,925	2,731	1,119	1,612	2,143,652	93,760	55,158	44,272	10,886	38,622	-
o/w EUR	1,775,258	-	-	-	-	-	1,775,258	10,847	2,590	978	1,612	1,761,821	81,461	51,143	42,662	8,481	30,318	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Marketable instruments (debt securities issued up to 2 years+ IMF's shares/units + repos)	700,381	513,273	-	-	-	-	187,108	67,276	102,914	8,781	94,133	16,918	218,192	151,289	129,359	21,930	66,903	-
in BGN	338,807	270,366	-	-	-	-	68,441	45,094	7,978	3,740	4,238	15,369	25,492	25,361	3,431	21,930	131	-
in foreign currency	361,574	242,907	-	-	-	-	118,667	22,182	94,936	5,041	89,895	1,549	192,700	125,928	125,928	-	66,772	-
o/w EUR	311,285	192,618	-	-	-	-	118,667	22,182	94,936	5,041	89,895	1,549	169,859	115,387	115,387	-	54,472	-
11. Capital and reserves	10,082,990	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,082,990
11.1. Funds contributed by owners	3,636,848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,636,848
11.2. Reserves	4,979,087	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,979,087
11.3. Financial result	1,467,055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,467,055
12. Other liabilities	6,195,702	219,546	92,069	86,343	2,632	1,094	4,103,393	2,064,699	110,647	53,162	57,485	1,928,057	333,649	285,266	257,349	27,917	48,383	1,447,045
in BGN	3,058,829	168,247	90,367	86,828	2,445	1,094	2,800,215	1,174,840	64,600	28,884	36,716	1,560,775	71,675	52,723	39,934	12,339	19,402	1,361,176
in foreign currency	1,356,179	51,299	1,702	1,515	187	-	1,303,178	889,849	46,047	24,278	21,769	367,282	261,974	232,993	217,415	15,578	28,981	85,869
o/w EUR	1,562,653	42,363	1,672	1,485	187	-	1,224,509	843,677	45,917	24,165	21,752	334,915	228,198	215,430	206,610	8,820	12,768	65,911

Preliminary data.

Source: other MFIs.

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency		in BGN	Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		in BGN	in foreign currency	(debt securities issued up to 2 years + MMFs shares/units + repos)		in BGN	in foreign currency		
	Stocks																
02.2010	6,717,435	7,471,257	4,063,258	11,534,515	18,251,950	10,760,449	15,256,832	26,017,281	2,060,521	2,031,655	4,092,176	30,109,457	48,361,407	53,796	3,323	57,119	48,418,526
03.2010	6,664,012	7,606,272	3,123,823	10,730,095	17,394,107	10,998,351	15,810,624	26,808,975	2,050,348	2,021,874	4,072,222	30,881,197	48,275,304	70,315	2,322	72,637	48,347,941
04.2010	6,632,144	7,750,344	3,209,992	10,960,336	17,592,480	11,199,864	15,642,906	26,842,770	2,028,209	2,028,019	4,056,228	30,898,998	48,491,478	74,293	2,330	76,623	48,568,101
05.2010	6,663,223	7,712,713	3,367,591	11,080,304	17,743,527	11,189,652	15,723,845	26,913,497	2,040,126	2,054,391	4,094,517	31,008,014	48,751,541	75,761	2,378	78,139	48,829,680
06.2010	6,761,694	7,890,425	3,416,399	11,306,824	18,068,518	11,323,277	15,599,088	26,922,365	2,055,687	2,069,930	4,125,617	31,047,982	49,116,500	76,880	2,360	79,260	49,195,760
07.2010	6,962,373	8,292,172	3,281,021	11,573,193	18,535,566	11,504,763	15,559,211	27,063,974	2,096,781	2,057,942	4,154,723	31,218,697	49,754,263	79,952	1,743	81,695	49,835,958
08.2010	7,118,590	8,599,640	3,332,517	11,932,157	19,050,747	11,593,710	15,579,149	27,172,859	2,146,815	2,059,245	4,206,060	31,378,919	50,429,666	82,580	1,743	84,323	50,513,989
09.2010	7,076,769	8,717,125	3,257,748	11,974,873	19,051,642	11,538,223	15,449,626	26,987,849	2,148,925	2,066,747	4,205,672	31,193,521	50,245,163	85,627	1,743	87,370	50,332,533
10.2010	7,022,664	8,631,681	3,223,995	11,855,676	18,878,340	11,709,361	15,511,713	27,221,074	2,142,343	2,062,275	4,204,618	31,425,692	50,304,032	88,125	1,743	89,868	50,393,900
11.2010	6,953,066	8,730,612	3,385,652	12,116,264	19,069,330	11,921,514	15,663,926	27,585,440	2,154,702	2,066,040	4,220,742	31,806,182	50,875,512	88,522	1,743	90,265	50,965,777
12.2010	7,356,650	7,700,925	3,212,265	10,913,190	18,269,840	11,949,302	15,891,062	27,840,364	2,309,260	2,131,938	4,441,198	32,281,562	50,551,402	70,588	1,743	72,331	50,623,733
01.2011	6,943,365	7,757,083	3,227,103	10,984,186	17,927,551	12,369,762	16,008,713	28,378,475	2,290,845	2,152,617	4,443,462	32,821,937	50,749,488	69,484	1,743	71,227	50,820,715
02.2011	6,856,612	7,944,115	3,426,491	11,370,606	18,227,218	12,479,705	16,024,420	28,504,125	2,302,875	2,184,308	4,487,183	32,991,308	51,218,526	66,436	7,920	74,356	51,292,882
	Transactions																
02.2010	-37,421	140,376	442,738	583,114	545,693	402,880	-82,603	320,277	32,200	-3,238	28,962	349,239	894,932	866	-	866	895,798
03.2010	-53,423	135,015	-943,731	-808,716	-862,139	237,902	540,951	778,853	-10,174	-12,104	-22,278	756,575	-105,564	16,519	-1,005	15,514	-90,050
04.2010	-31,868	144,327	76,601	220,928	189,060	205,772	-194,053	11,719	-22,144	2,448	-19,696	-7,977	181,083	3,978	1	3,979	185,062
05.2010	31,079	-37,659	94,111	56,452	87,531	-10,212	-74,112	-84,324	11,915	-1,140	10,775	-73,549	13,982	1,468	-	1,468	15,450
06.2010	98,471	177,705	44,754	222,459	320,930	133,625	-135,313	-1,688	15,561	13,374	28,935	27,247	348,177	1,119	-	1,119	349,296
07.2010	200,679	401,738	-91,146	310,592	511,271	175,897	81,369	257,266	41,093	9,508	50,601	307,867	819,138	3,072	-600	2,472	821,610
08.2010	156,217	307,471	31,629	339,100	495,317	88,947	-35,800	53,147	50,034	-8,668	41,366	94,513	589,830	2,628	-	2,628	592,458
09.2010	-41,821	117,474	-27,206	90,268	48,447	-55,370	21,264	-34,106	2,110	24,595	26,705	-7,401	41,046	3,047	-	3,047	44,093
10.2010	-54,105	-85,404	-23,817	-109,221	-163,326	183,262	92,360	275,622	-6,575	11,347	4,772	280,394	117,068	2,498	-	2,498	119,566
11.2010	-69,598	107,006	116,246	223,252	153,654	215,234	18,865	234,099	12,359	-20,384	-8,025	226,074	379,728	397	-	397	380,125
12.2010	403,584	-1,029,688	-157,913	-1,187,601	-784,017	27,788	273,386	301,174	154,558	74,209	228,767	529,941	-254,076	-17,934	-	-17,934	-272,010
01.2011	-413,285	56,158	36,867	93,025	-320,260	420,460	180,869	601,329	-18,415	32,340	13,925	615,254	294,994	-1,104	-	-1,104	293,890
02.2011	-86,753	186,864	207,069	393,933	307,180	109,907	34,785	144,692	12,030	35,432	47,462	192,154	499,334	-3,048	4,319	1,271	500,605

* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN000

	Long - term financial liabilities						Domestic credit				Net foreign assets			Other items (net)						
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		Debt securities issued over 2 years		Capital and reserves		Claims on non-government sector				Foreign assets	less Foreign liabilities	Fixed assets							
	in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency											
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency								
02.2010	341,786	766,485	1,108,271	1,855	72,507	74,362	13,492,311	14,674,944	-2,205,645	-661,667	-2,867,312	21,157,758	30,108,787	51,266,545	48,399,233	32,552,269	17,381,852	15,170,417	2,895,040	-3,371,220
03.2010	341,041	769,507	1,110,548	1,855	72,522	74,377	13,563,643	14,748,568	-2,008,141	-670,866	-2,679,007	21,056,113	30,305,414	51,361,527	48,682,320	32,401,884	17,569,500	14,832,384	2,916,716	-3,335,111
04.2010	339,388	767,662	1,107,050	1,852	72,897	74,749	13,312,042	14,493,841	-2,076,971	-722,556	-2,799,527	20,892,695	30,412,144	51,304,839	48,506,312	31,997,698	16,998,887	14,998,811	2,926,326	-3,368,507
05.2010	341,321	792,932	1,134,253	1,855	103,194	105,049	13,430,929	14,670,231	-2,252,749	-498,012	-2,750,761	20,797,340	30,554,878	51,352,218	48,601,457	31,736,281	16,187,286	15,548,995	2,936,737	-3,587,278
06.2010	346,334	791,583	1,137,917	1,855	103,501	105,356	13,649,563	14,892,836	-1,416,172	-363,395	-1,799,567	20,768,856	30,731,961	51,500,817	49,701,250	31,570,827	16,571,636	14,939,191	2,957,692	-3,509,537
07.2010	357,755	782,448	1,140,203	1,855	103,517	105,372	13,473,167	14,718,742	-1,508,879	-420,448	-1,929,327	20,683,689	30,816,598	51,500,287	49,570,960	31,710,008	15,990,729	15,719,279	2,963,357	-3,698,866
08.2010	356,902	773,995	1,130,897	1,855	104,019	105,874	13,769,011	15,005,782	-1,227,886	-327,441	-1,555,327	20,516,985	30,714,975	51,231,960	49,676,633	32,070,734	15,412,704	16,658,030	2,984,481	-3,799,373
09.2010	363,773	758,836	1,122,609	1,855	104,022	105,877	13,732,845	14,961,331	-1,311,527	-524,422	-1,835,949	20,541,099	31,398,850	51,939,949	50,104,000	32,947,214	16,740,942	16,206,272	2,995,625	-4,012,033
10.2010	366,559	750,395	1,116,954	1,855	105,952	107,807	13,787,280	15,012,041	-1,091,198	-555,657	-1,646,855	20,462,505	31,560,363	52,022,868	50,376,013	32,119,219	16,104,549	16,014,670	3,032,338	-4,017,080
11.2010	366,841	780,591	1,147,432	1,855	104,401	106,256	14,045,790	15,299,478	-1,030,507	-508,927	-1,539,434	20,394,666	31,843,790	52,238,456	50,699,022	32,807,477	16,284,331	16,523,146	3,052,133	-4,009,046
12.2010	400,452	767,066	1,167,518	1,855	103,602	105,457	14,306,325	15,579,300	-1,826,469	-549,401	-2,375,870	20,449,217	31,831,159	52,280,376	49,904,506	33,361,264	16,294,947	17,066,317	3,061,765	-3,849,555
01.2011	426,576	751,952	1,178,528	1,855	110,812	112,667	14,126,577	15,417,772	-1,492,031	-267,536	-1,759,567	20,501,189	31,886,483	52,387,672	50,628,105	32,551,259	15,923,252	16,628,007	3,081,474	-4,099,099
02.2011	419,503	751,689	1,171,192	2,005	110,747	112,752	14,275,687	15,589,631	-1,633,740	-356,268	-1,277,472	20,456,636	31,825,033	52,281,669	51,004,197	32,888,731	15,885,700	17,003,031	3,095,331	-4,250,046
Transactions																				
02.2010	-1,626	-13,808	-15,434	-	6	6	81,030	65,602	899,684	-54,172	845,512	-178,002	-3,335	-181,337	664,175	103,683	401,637	8,003	-112,415	
03.2010	-745	-1,951	-1,206	-	4	4	93,230	94,440	196,162	-14,766	181,396	-91,200	186,581	95,381	276,777	-129,516	189,843	21,676	25,296	
04.2010	-1,653	-12,328	-13,981	-3	365	362	-307,328	-320,947	-64,353	-49,845	-114,198	-134,092	92,391	-41,701	-155,899	-501,989	-576,576	74,587	9,610	-64,183
05.2010	1,933	12,094	14,027	3	30,286	30,289	-58,914	-14,598	-173,114	198,558	25,444	-81,983	75,598	-6,385	19,059	-722,553	-922,409	199,856	10,411	-228,474
06.2010	5,013	-1,938	3,075	-	298	298	148,877	152,250	828,039	111,015	939,054	-19,177	171,408	152,231	1,091,285	-292,812	370,573	-663,385	20,955	52,691
07.2010	11,421	452	11,873	-	5	5	26,479	38,357	-96,508	-15,391	-111,899	-74,518	140,970	66,452	-45,447	596,698	-507,237	1,103,935	5,665	-204,186
08.2010	-853	-12,652	-13,505	-	490	490	91,026	78,011	277,405	76,025	353,430	-160,144	-133,615	-293,759	59,671	77,578	-622,335	699,913	21,124	-110,239
09.2010	6,754	-4,032	2,722	-	-8	-8	5,346	8,060	-82,154	-158,774	-240,928	52,811	781,882	834,693	593,765	1,147,296	1,422,185	-274,889	11,144	-277,867
10.2010	2,786	-6,226	-3,440	-	1,919	1,919	60,623	59,102	237,108	-26,674	210,434	-68,258	179,186	110,928	321,362	-767,863	-624,510	-163,353	36,713	-16,054
11.2010	282	20,146	20,428	-	-1,563	-1,563	153,012	171,877	71,937	19,810	91,747	-57,135	221,180	164,045	255,792	380,620	101,789	278,831	19,795	-2,416
12.2010	33,611	-10,085	23,526	-	-811	-811	180,677	203,392	-797,492	-27,732	-825,224	96,349	10,514	106,863	-718,361	589,231	35,188	554,043	9,632	86,068
01.2011	26,124	-10,747	15,377	-	7,197	7,197	42,394	64,968	330,787	297,092	627,879	57,768	103,679	161,447	789,326	-508,396	-334,873	-173,523	19,709	-276,654
02.2011	-7,073	2,998	-4,075	150	-76	74	35,359	31,358	-140,780	626,848	486,068	-26,600	-42,180	-68,780	417,288	258,487	-29,544	288,031	13,857	-187,213

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*⁵, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

⁵ Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁹ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹¹ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹²

¹¹ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹² Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹³;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹⁴.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking

¹³ Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹⁴ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:

- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁵.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁶.
- ✓ Bad and restructured loans¹⁷ – in accordance with the ECB¹⁸ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁶, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance

¹⁵ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁶ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

¹⁷ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁸ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. *By manner of disbursement*

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).