



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

March 2011

27 April 2011

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
BGN'000		1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
Exchange rate: BGN / EUR 1		14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317	16,628,007	17,003,031	16,998,614
FOREIGN ASSETS (NET)		-1,040	22,915	-227,542	-176,995	-172,924	-189,856	-84,027	-97,978	-422,916	-204,496	-329,371	-229,368	-483,149
in BGN		14,833,424	14,975,896	15,776,537	15,116,186	15,892,203	16,847,886	16,290,299	16,112,648	16,946,062	17,290,813	16,957,378	17,232,399	17,481,763
in foreign currency		32,401,884	31,997,698	31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264	32,551,259	32,888,731	32,485,154
Foreign assets		763,640	809,875	554,664	563,656	688,224	572,389	750,388	751,701	719,629	1,348,352	1,273,614	1,223,157	937,280
in BGN		31,638,244	31,187,823	31,181,617	30,947,171	31,051,784	31,498,345	32,196,826	31,367,518	32,087,848	32,032,912	31,277,645	31,665,574	31,547,874
in foreign currency		17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947	15,923,252	15,885,700	15,486,540
Less: foreign liabilities		764,680	786,960	782,206	740,651	831,148	762,245	834,415	849,679	1,142,545	1,552,848	1,602,985	1,452,525	1,420,429
in BGN		16,804,820	16,211,927	15,405,080	15,830,985	15,159,581	14,660,459	15,906,527	15,254,870	15,141,786	14,742,099	14,320,267	14,433,175	14,066,111
in foreign currency		48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,233,928 ^R	49,725,736 ^R	49,971,428 ^R	50,459,712
DOMESTIC ASSETS (NET)		48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	50,021,718 ^R	50,743,361 ^R	51,126,143 ^R	51,441,998
DOMESTIC CREDIT		19,047,972	18,815,724	18,544,591	19,352,684	19,174,810	19,289,099	19,229,572	19,371,307	19,364,159	18,739,960 ^R	19,124,414 ^R	18,944,842 ^R	18,882,342
in BGN		29,634,548	29,689,588	30,056,866	30,348,566	30,396,150	30,387,534	30,874,428	31,004,706	31,334,863	31,281,758	31,618,947	32,181,301	32,559,656
in foreign currency		-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,258,658 ^R	-1,644,311 ^R	-1,155,526 ^R	-882,496
CLAIMS ON GENERAL GOVERNMENT		-2,008,141	-2,076,971	-2,252,749	-1,416,172	-1,508,879	-1,227,886	-1,311,527	-1,091,198	-1,030,507	-1,709,257 ^R	-1,376,775 ^R	-1,511,794 ^R	-1,422,684
in BGN		-670,866	-722,556	-498,012	-383,395	-420,448	-327,441	-524,422	-555,657	-508,927	-549,401	-267,536	-356,268	540,188
in foreign currency		51,361,527	51,304,839	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868	52,238,456	52,280,376	52,387,672	52,281,669	52,324,494
CLAIMS ON NON-GOVERNMENT SECTOR		21,056,113	20,892,695	20,797,340	20,768,856	20,683,689	20,516,985	20,541,099	20,442,505	20,394,666	20,449,217	20,501,189	20,456,636	20,305,026
in BGN		30,305,414	30,412,144	30,554,878	30,731,961	30,816,598	30,714,975	31,399,850	31,560,368	31,843,790	31,831,159	31,886,483	31,825,033	32,019,466
in foreign currency		2,916,176	2,926,326	2,936,737	2,957,692	2,963,352	2,984,481	2,995,625	3,032,333	3,052,133	3,061,765	3,081,474	3,095,331	3,113,366
FIXED ASSETS		-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080	-4,009,046	-3,849,555	-4,099,099	-4,250,046	-4,095,652
OTHER ITEMS (NET)		-2,711,317	-2,734,802	-2,960,792	-2,786,136	-2,954,808	-3,086,889	-3,218,233	-3,302,962	-3,331,553	-3,225,422	-3,347,974	-3,464,499	-3,354,382
in BGN		-623,794	-633,705	-626,486	-723,401	-744,088	-702,484	-793,800	-714,118	-677,493	-624,133	-751,125	-785,547	-741,270
in foreign currency		48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945 ^R	50,937,829 ^R	51,414,828 ^R	51,946,596
BROAD MONEY M3		17,394,107	17,592,480	17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,387,052 ^R	18,042,807 ^R	18,349,164 ^R	18,244,784
MONEY M1		6,664,012	6,632,144	6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	6,956,650	6,943,365	6,856,612	6,823,053
Currency outside MFIs		10,730,095	10,960,336	11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,264	11,030,402 ^R	11,099,442 ^R	11,492,552 ^R	11,421,731
Overnight deposits		7,606,272	7,750,344	7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,818,137 ^R	7,872,339 ^R	8,066,061 ^R	7,996,643
in BGN		3,123,823	3,209,992	3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265	3,227,103	3,426,491	3,425,088
in foreign currency		48,275,304	48,491,478	48,751,541	49,116,500	49,754,263	50,429,666	50,245,163	50,304,032	50,875,512	50,668,614 ^R	50,864,744 ^R	51,340,472 ^R	51,867,217
MONEY M2 (M1 + QUASI-MONEY)		30,881,197	30,898,998	31,008,014	31,047,982	31,218,697	31,378,919	31,193,521	31,425,692	31,806,182	32,281,562	32,821,937	32,991,308	33,622,433
QUASI-MONEY		26,808,975	26,842,770	26,913,497	26,922,365	27,063,974	27,172,859	26,987,849	27,221,074	27,585,440	27,840,364	28,378,475	28,504,125	29,049,970
Deposits with agreed maturity up to 2 years		10,998,351	11,199,864	11,189,652	11,323,277	11,504,763	11,593,710	11,538,223	11,709,361	11,921,514	11,949,302	12,369,762	12,479,705	12,873,501
in BGN		15,810,624	15,642,306	15,723,845	15,599,088	15,559,211	15,579,149	15,449,626	15,511,713	15,663,926	15,891,062	16,008,713	16,024,420	16,176,469
in foreign currency		4,072,222	4,056,228	4,094,517	4,125,617	4,154,723	4,206,060	4,205,672	4,204,618	4,220,742	4,441,198	4,443,462	4,487,183	4,572,463
Deposits redeemable at notice up to 3 months		2,050,348	2,028,209	2,040,126	2,055,687	2,096,781	2,146,815	2,148,925	2,142,343	2,154,702	2,309,260	2,290,845	2,302,875	2,357,457
in BGN		2,021,874	2,028,019	2,054,391	2,069,930	2,057,942	2,059,245	2,056,747	2,062,275	2,066,040	2,131,938	2,152,617	2,184,308	2,215,006
in foreign currency		48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945 ^R	50,937,829 ^R	51,414,828 ^R	51,946,596
MARKETABLE INSTRUMENTS (debt securities issued up to 2 years + MMFs shares/units + repos)		72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	73,085 ^R	74,356	79,379
in BGN		70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436	71,459
in foreign currency		2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	1,743	7,920	7,920
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		14,748,568	14,493,841	14,670,231	14,892,836	14,718,742	15,005,782	14,961,331	15,012,041	15,299,478	15,579,300	15,415,914 ^R	15,559,631	15,511,730

Table 1

Short Monetary Survey		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,110,548	1,107,050	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,176,670 ^R	1,171,192	1,155,984
in BGN		341,041	339,388	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503	402,802
in foreign currency		769,507	767,662	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	750,094 ^R	751,689	753,182
Debt securities issued over 2 years		74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752	96,974
in BGN		1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005	2,005
in foreign currency		72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969
Capital and reserves		13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687	14,258,772

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
BGN'000														
Exchange rate: BGN / USD 1		1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		14,832,384	14,998,811	15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317	16,628,007	17,003,031	16,998,614
Foreign assets		32,401,884	31,997,698	31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264	32,551,259	32,888,731	32,485,154
Cash in foreign currency		657,522	614,793	653,720	689,527	735,692	728,557	698,418	661,999	661,572	667,319	595,250	603,638	567,842
o/w EUR		540,568	500,240	520,483	540,706	583,192	571,183	571,406	537,576	526,231	527,521	475,795	482,784	452,819
Deposits		8,975,133	8,938,236	8,703,212	9,014,189	9,551,592	9,168,230	10,416,206	8,676,740	9,153,729	9,385,003	10,138,672	10,585,666	10,140,432
in BGN		351,335	377,868	137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363	900,894	854,579	694,717
in foreign currency		8,623,798	8,560,368	8,566,174	8,845,161	9,291,547	8,991,611	10,032,085	8,307,028	8,802,622	8,411,640	9,237,778	9,711,087	9,445,715
o/w EUR		7,489,373	7,396,578	7,408,467	7,708,599	7,997,827	7,828,415	8,678,086	6,976,120	7,640,320	7,578,680	8,013,472	8,425,343	7,426,644
Repos		147	147	147	142	137	132	132	131	63	-	-	-	-
in BGN		147	147	147	142	137	132	132	131	63	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		591,208	600,747	595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930	808,285	845,996	857,072
in BGN		43,111	59,502	45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752	28,773	25,062	24,035
in foreign currency		548,097	541,245	549,461	552,099	670,942	736,899	727,250	718,294	740,672	785,178	779,512	820,934	833,037
o/w EUR		429,507	421,102	420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503	582,014	627,567	631,248
Securities other than shares		18,468,337	17,995,794	17,607,234	16,908,348	16,761,783	17,202,987	17,000,666	17,967,362	17,889,750	18,172,448	16,936,620	16,696,514	16,781,432
in BGN		369,047	372,358	371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237	343,947	343,516	218,528
in foreign currency		18,099,290	17,623,436	17,235,475	16,578,438	16,429,690	16,870,127	16,682,390	17,630,705	17,550,036	17,826,211	16,592,673	16,352,998	16,562,904
o/w EUR		17,906,792	17,405,769	17,005,267	16,478,173	16,334,366	16,773,109	16,592,993	17,549,677	17,461,519	17,674,927	16,446,633	16,279,147	16,437,064
Shares and other equity		100,765	100,867	100,549	112,276	112,982	112,756	111,628	112,616	112,921	116,691	116,533	116,761	117,402
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		100,765	100,867	100,549	112,276	112,982	112,756	111,628	112,616	112,921	116,691	116,533	116,761	117,402
o/w EUR		72,427	72,428	72,428	72,428	73,378	73,381	72,432	73,409	73,407	73,274	73,273	84,623	85,329
Monetary gold and SDR holdings ¹		3,487,272	3,645,532	3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239	4,129,506	4,131,921	3,889,371	3,990,762	3,932,294
Accrued interest receivable		121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680
o/w EUR		120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924	87,728
Less: foreign liabilities		17,569,500	16,998,887	16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947	15,923,252	15,885,700	15,486,540
Deposits		15,920,505	15,361,092	14,473,819	14,893,320	14,381,508	13,770,680	15,139,360	14,509,066	14,674,545	14,712,397	14,340,717	14,308,519	13,879,960
in BGN		756,326	778,579	765,815	722,190	812,602	743,567	812,709	827,869	1,120,610	1,530,810	1,580,837	1,427,033	1,398,239
in foreign currency		15,164,179	14,582,513	13,708,004	14,171,130	13,568,906	13,027,113	14,326,651	13,681,197	13,553,935	13,181,587	12,759,880	12,881,486	12,481,721
o/w EUR		14,752,514	14,164,594	13,276,860	13,711,867	13,108,796	12,566,888	13,859,463	13,226,634	13,030,746	12,729,566	12,334,272	12,490,489	12,098,640
Repos		216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278
o/w EUR		188,516	159,258	156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903	97,526	94,265	123,899
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³		85,794	85,830	93,848	95,926	96,020	96,162	99,211	99,324	99,457	97,615	97,734	101,086	126,010
in BGN		8,354	8,381	16,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038	22,148	25,492	22,190
in foreign currency		77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820
o/w EUR		77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820
Accrued interest payable		527	820	311	597	940	373	684	1,114	445	845	1,241	431	928
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		527	820	311	597	940	373	684	1,114	445	845	1,241	431	928

Table 1a

Detailed Monetary Survey		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
BGN'000		-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364
	DOMESTIC ASSETS (NET)	48,264,125	48,063,131	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,233,928 ^R	49,725,736 ^R	49,971,428 ^R	50,459,712
	DOMESTIC CREDIT	48,682,520	48,505,312	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	50,021,718 ^R	50,743,361 ^R	51,126,143 ^R	51,441,998
	CLAIMS ON GENERAL GOVERNMENT	-2,679,007	-2,799,527	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,258,658 ^R	-1,644,311 ^R	-1,155,526 ^R	-882,496
	Central government (net)	-2,942,239	-3,059,818	-3,012,500	-2,079,594	-2,200,180	-1,830,012	-2,103,316	-1,914,434	-1,811,862	-2,552,830 ^R	-1,942,291 ^R	-1,457,949 ^R	-1,187,647
	Claims	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163	3,748,866
	Government securities	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770	3,470,390
	in BGN	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107	1,468,439	1,480,761	1,517,340
	in foreign currency	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009	1,953,050
	o/w EUR	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997	1,424,220
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	77	120	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389	277,381	277,393	278,476
	in BGN	21	20	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772	276,775	276,777	276,777
	in foreign currency	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699
	o/w EUR	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699
	Less: liabilities	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,150,904 ^R	5,533,860 ^R	5,165,112 ^R	4,936,513
	Deposits	5,707,598	5,853,658	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,150,904 ^R	5,533,860 ^R	5,165,112 ^R	4,936,513
	in BGN	3,417,739	3,523,418	3,732,419	2,970,960	3,208,187	2,976,871	3,196,434	3,006,108	2,973,343	3,742,120 ^R	3,317,874 ^R	3,464,715 ^R	3,415,357
	in foreign currency	2,289,859	2,330,240	2,101,434	2,060,262	2,046,899	2,063,649	2,342,199	2,314,728	2,327,465	2,408,784	2,215,986	1,700,397	1,521,156
	o/w EUR	2,137,904	2,175,454	1,938,042	1,896,751	1,959,556	1,972,541	2,257,205	2,232,389	2,237,886	2,321,489	2,182,121	1,666,944	1,487,029
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172	297,980	302,423	305,151
	Securities other than shares	68,828	68,828	68,828	80,564	68,829	68,838	65,061	65,066	65,067	65,062	65,064	68,291	68,291
	in BGN	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620	3,622	3,622	3,622
	in foreign currency	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669
	o/w EUR	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110	232,916	234,132	236,860
	in BGN	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364	192,263	191,761	194,934
	in foreign currency	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926
	o/w EUR	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926
	CLAIMS ON NON-GOVERNMENT SECTOR	51,361,527	51,304,639	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868	52,238,456	52,280,376	52,387,672	52,281,669	52,324,494
	Non-financial corporations	31,130,877	31,102,142	31,174,248	31,229,134	31,232,134	30,927,866	31,719,703	31,833,490	31,966,440	32,087,329	32,182,079	32,083,334	32,118,667
	Repos	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144	28,205	24,232	25,278
	in BGN	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630	15,727	11,762	12,875
	in foreign currency	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514	12,478	12,470	12,403
	o/w EUR	1,662	1,662	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041	11,050	11,056	11,026
	Loans	30,745,235	30,716,267	30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410

Table 1a

Detailed Monetary Survey		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
	in BGN	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894	7,452,766	7,574,666	7,620,266	7,611,754	7,528,288
	in foreign currency	23,155,488	23,186,455	23,282,431	23,321,483	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117	24,155,409	24,015,212	24,132,122
	o/w EUR	22,367,139	22,387,746	22,420,083	22,449,993	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836	23,352,364
	Securities other than shares	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620	226,278	259,821	260,114
	in BGN	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084	13,871	13,826	12,626
	in foreign currency	221,810	221,530	221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536	212,407	245,995	247,488
	o/w EUR	209,259	208,825	207,772	212,978	206,229	202,201	200,003	179,212	198,885	208,854	208,836	242,461	244,046
	Shares and other equity	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782	151,921	172,315	172,865
	in BGN	124,537	125,469	125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782	151,921	172,315	172,865
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	1,166,598	1,150,255	1,130,394	1,194,140	1,205,487	1,234,897	1,205,301	1,203,911	1,242,528	1,205,995	1,280,967	1,279,073	1,278,170
	Repos	70,491	64,488	62,787	63,043	62,936	63,307	20,172	19,603	22,717	22,516	22,691	26,026	32,842
	in BGN	25,707	19,944	18,215	18,477	18,376	18,730	18,853	18,894	22,717	22,516	22,691	26,026	27,542
	in foreign currency	44,784	44,544	44,572	44,566	44,560	44,577	1,319	709	-	-	-	-	5,300
	o/w EUR	44,495	44,251	44,255	44,248	44,261	44,269	1,033	427	-	-	-	-	5,300
	Loans	888,597	878,981	858,531	923,051	934,010	947,519	958,293	932,321	941,192	880,989	947,609	940,168	942,754
	in BGN	232,226	214,791	204,575	225,169	221,523	225,911	240,900	232,132	238,613	238,937	320,317	317,855	317,156
	in foreign currency	656,371	664,190	653,956	697,882	712,487	721,608	717,393	700,189	702,579	642,052	627,292	622,313	625,598
	o/w EUR	656,089	664,024	652,431	696,361	711,015	720,043	716,038	698,857	700,600	641,414	627,088	620,073	625,092
	Securities other than shares	58,059	55,945	58,460	55,523	54,945	55,632	57,259	70,065	96,411	90,220	89,751	89,200	84,365
	in BGN	3,041	3,041	3,041	3,041	2,986	3,764	3,514	3,514	3,514	3,461	3,461	3,264	-
	in foreign currency	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936	84,365
	o/w EUR	55,018	52,904	55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936	84,365
	Shares and other equity	149,451	150,841	150,616	152,523	153,596	168,439	169,577	181,922	182,208	212,270	220,916	223,679	218,209
	in BGN	147,791	149,150	148,868	150,791	151,943	166,756	167,971	180,336	180,563	210,632	219,280	221,993	216,575
	in foreign currency	1,660	1,691	1,748	1,732	1,653	1,683	1,606	1,586	1,645	1,638	1,636	1,686	1,634
	o/w EUR	562	594	566	569	571	574	576	578	581	584	586	619	591
	Households and NPISHs	19,064,052	19,052,442	19,047,576	19,077,543	19,062,666	19,069,197	19,014,945	18,985,467	19,029,486	18,987,052	18,924,626	18,919,262	18,927,657
	Repos	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137	5,309
	in BGN	5,566	5,396	5,248	4,903	4,538	4,601	3,379	4,250	3,778	2,583	3,491	4,551	4,723
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	586
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	586
	Loans	19,058,486	19,047,046	19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348
	in BGN	12,891,316	12,809,347	12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345	12,337,637	12,211,926	12,130,164	12,073,290	12,012,376
	in foreign currency	6,167,170	6,237,699	6,291,983	6,383,930	6,439,377	6,505,702	6,543,701	6,576,872	6,688,071	6,771,957	6,790,385	6,840,835	6,909,972
	o/w EUR	5,995,510	6,067,421	6,119,315	6,199,761	6,260,535	6,321,374	6,364,947	6,403,778	6,505,666	6,584,155	6,610,991	6,662,193	6,733,765
	OTHER ITEMS (NET)	2,916,716	2,926,326	2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765	3,081,474	3,095,331	3,113,366
	Accounts between MFIs (net)	-3,335,111	-3,368,507	-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080	-4,009,046	-3,849,555	-4,099,099	-4,250,046	-4,095,652
	in BGN	24,805	21,803	28,768	13,326	25,928	28,025	35,229	52,417	47,237	108,385	62,856	16,278	-2,290
	in foreign currency	17,344	28,017	49,703	67,735	60,771	53,904	66,640	54,644	63,404	77,583	60,567	71,755	73,855
	o/w EUR	7,461	-6,214	-20,935	-54,409	-34,843	-25,879	-31,411	-2,227	-16,167	30,802	2,289	-55,477	-76,145
	Other assets and liabilities (net)	-3,359,916	-3,390,310	-3,616,046	-3,522,863	-3,724,824	-3,827,398	-4,047,262	-4,069,497	-4,056,283	-3,957,940	-4,161,955	-4,266,324	-4,093,362
	in BGN	-2,728,661	-2,762,819	-3,010,495	-2,853,871	-3,015,579	-3,150,793	-3,284,873	-3,357,606	-3,394,957	-3,303,005	-3,408,541	-3,536,254	-3,428,237
	in foreign currency	-631,255	-627,491	-605,551	-668,992	-709,245	-676,605	-762,389	-711,891	-661,326	-654,935	-753,414	-730,070	-665,125
	o/w EUR	-595,536	-589,229	-531,538	-628,671	-664,299	-628,745	-687,369	-671,796	-619,062	-633,720	-729,378	-691,348	-642,742
	BROAD MONEY M3	48,347,941	48,568,101	48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945 ^R	50,937,829 ^R	51,414,828 ^R	51,946,596

Table 1a

Detailed Monetary Survey		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Non-financial corporations		36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937	13,439	10,847	9,891
Financial corporations		4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590	2,590	2,590	1,739
Households and NPISHs		1,631,712	1,636,712	1,643,488	1,660,636	1,662,715	1,663,324	1,665,315	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821	1,797,999
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		48,347,941	48,568,101	48,829,680	49,195,760	49,835,968	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945 ^R	50,937,829 ^R	51,414,828 ^R	51,946,596
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	73,085 ^R	74,356	79,379
in BGN		70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436	71,459
in foreign currency		2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	3,601 ^R	7,920	7,920
o/w EUR		1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	3,601 ^R	7,920	7,920
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		14,748,568	14,493,841	14,670,231	14,892,836	14,718,742	15,005,782	14,961,331	15,012,041	15,299,478	15,579,300	15,415,914 ^R	15,559,631	15,511,730
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,110,548	1,107,050	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,176,670 ^R	1,171,192	1,155,984
in BGN		341,041	339,388	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503	402,802
in foreign currency		769,507	767,662	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	750,094 ^R	751,689	753,182
o/w EUR		609,247	605,254	620,275	624,663	627,576	616,309	612,022	606,779	613,931	618,685	607,205 ^R	610,482	613,400
DEBT SECURITIES ISSUED OVER 2 YEARS		74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752	96,974
in BGN		1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005	2,005
in foreign currency		72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969
o/w EUR		72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969
CAPITAL AND RESERVES		13,563,643	13,312,042	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687	14,268,772
Funds contributed by owners		3,467,707	3,467,707	3,477,545	3,564,278	3,583,836	3,597,288	3,610,393	3,622,593	3,632,193	3,656,848	3,656,848	3,656,848	3,656,848
Reserves		7,950,065	8,221,374	8,486,487	8,678,271	8,426,995	8,640,175	8,567,024	8,566,135	8,723,016	8,886,844	8,732,273	8,843,835	8,785,268
Financial result		2,145,871	1,622,961	1,466,897	1,407,014	1,462,336	1,531,548	1,555,428	1,598,552	1,690,581	1,762,633	1,737,456	1,775,004	1,816,656

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Exchange rate: BGN / USD 1		1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS		18,120,715	17,540,076	17,807,999	18,472,981	18,804,460	19,138,630	19,232,252	18,908,335	19,340,689	18,969,379	18,087,111	18,638,625	18,697,823
FOREIGN ASSETS (NET)		22,599,945	22,127,552	22,382,996	22,255,454	22,734,095	22,895,479	23,525,505	22,979,800	23,260,592	23,953,205	22,462,170	22,617,934	22,451,136
Foreign assets		23,965,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698	24,862,067	25,409,706	23,937,106	24,143,568	23,907,941
Cash in foreign currency		127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136	108,894	108,048	105,842	103,696	102,161
o/w EUR		125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481	106,733	105,823	103,984	102,017	100,166
Deposits in BGN		2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793
in foreign currency		2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793
o/w EUR		2,694,039	2,717,587	3,135,187	3,508,539	4,513,656	4,097,476	4,969,668	3,595,085	3,733,416	4,123,553	4,190,074	4,601,879	4,314,350
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		17,458,781	16,930,404	16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926	16,703,352	16,855,598	15,640,249	15,332,751	15,426,441
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		17,458,781	16,930,404	16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926	16,703,352	16,855,598	15,640,249	15,332,751	15,426,441
o/w EUR		17,354,302	16,795,328	16,395,140	15,821,173	15,630,386	16,043,913	15,859,602	16,781,847	16,693,653	16,848,221	15,633,082	15,325,655	15,418,200
Shares and other equity		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193
o/w EUR		6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings ¹		3,487,272	3,645,532	3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239	4,129,506	4,131,921	3,889,371	3,990,762	3,932,294
Accrued interest receivable		121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680
o/w EUR		120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924	87,728
Less: foreign liabilities		1,365,574	1,429,993	1,529,577	1,545,709	1,446,356	1,530,743	1,467,228	1,544,998	1,601,475	1,456,501	1,474,936	1,525,624	1,456,805
Deposits		19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635	122,513
in BGN		4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193	117,323	54,819	75,065	10,239	100,261
in foreign currency		14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396	22,252
o/w EUR		14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396	22,252
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		527	820	311	597	940	373	684	1,114	445	845	1,241	431	928
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		527	820	311	597	940	373	684	1,114	445	845	1,241	431	928
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364

Table 2

BNB Analytical Reporting													
BGN'000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Financial corporations	107,000	205,000	197,000	190,000	190,000	190,000	169,000	141,000	138,000	137,000	184,000	218,000	428,000
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	221,829	158,422	240,566	239,483	239,204	245,193	244,866	254,581	254,859	254,763	260,501	501,023	500,910
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	200,315	136,908	219,052	217,969	217,690	223,679	223,352	233,067	233,345	233,249	238,987	479,509	479,396
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	207,319	158,422	240,566	234,700	234,699	240,566	240,567	250,347	250,345	250,345	256,214	496,781	496,780
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	185,805	136,908	219,052	213,186	213,185	219,052	219,053	228,833	228,831	228,831	234,700	475,267	475,266
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312	4,071,345	4,192,697	4,150,624
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	4,077,192	3,836,736	4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312	4,071,345	4,192,697	4,150,624
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	3,457,501	3,650,013	3,895,952	3,974,296	3,713,211	3,902,068	3,824,201	3,825,215	3,982,905	4,014,600	3,758,897	3,864,748	3,803,927
Financial result	599,691	166,723	187,591	161,940	186,194	215,733	226,419	241,200	259,202	268,712	292,448	307,949	326,697

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Exchange rate: BGN / USD 1	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	50,948,513	51,022,167	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522	53,173,691	54,108,870 ^R	54,712,581 ^R	54,992,471 ^R	55,485,271
FOREIGN ASSETS (NET)	-7,767,561	-7,128,741	-6,834,001	-7,316,263	-7,014,816	-6,237,449	-7,319,233	-6,965,130	-6,737,446	-6,866,888	-5,834,163	-5,614,903	-5,452,522
Foreign assets	8,436,365	8,440,153	7,823,708	7,709,664	7,529,557	7,644,512	7,954,481	7,594,521	7,945,410	7,971,558	8,614,153	8,745,173	8,577,213
Cash in foreign currency	530,183	490,538	531,252	588,895	616,578	611,430	585,047	550,863	552,678	559,271	489,408	499,942	465,681
o/w EUR	414,694	377,425	399,371	421,967	465,793	455,612	459,973	428,095	419,498	421,698	371,811	380,767	352,653
Deposits	6,232,699	6,210,657	5,558,784	5,368,615	4,974,778	5,005,061	5,384,025	5,017,173	5,352,126	5,194,388	5,933,128	5,948,283	5,811,639
in BGN	351,335	377,868	137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363	900,894	854,579	694,717
in foreign currency	5,881,364	5,832,789	5,421,746	5,199,587	4,714,733	4,828,442	4,999,904	4,647,461	5,001,019	4,221,025	5,032,234	5,093,704	5,116,922
o/w EUR	4,795,334	4,678,991	4,273,280	4,200,060	3,484,171	3,730,939	3,708,418	3,381,035	3,906,904	3,455,127	3,823,398	3,823,464	3,112,294
Repos	147	147	147	142	137	132	132	131	63	-	-	-	-
in BGN	147	147	147	142	137	132	132	131	63	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	591,208	600,747	595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930	808,285	845,996	857,072
in BGN	43,111	69,502	45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752	28,773	25,062	24,035
in foreign currency	548,097	541,245	549,461	552,099	670,942	736,899	727,250	718,294	740,672	785,178	779,512	820,934	833,037
o/w EUR	429,507	421,102	420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503	582,014	627,567	631,248
Securities other than shares	1,009,556	1,065,390	1,065,988	1,071,254	1,116,384	1,143,649	1,126,733	1,178,436	1,186,398	1,316,850	1,296,371	1,363,763	1,354,991
in BGN	369,047	372,358	371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237	343,947	343,516	218,528
in foreign currency	640,509	693,032	694,229	741,344	784,291	810,789	808,457	841,779	846,684	970,613	952,424	1,020,247	1,136,463
o/w EUR	552,490	610,441	610,127	657,000	703,980	729,196	733,391	767,830	767,866	826,706	813,551	953,492	1,018,864
Shares and other equity	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119	86,961	87,189	87,830
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	72,572	72,674	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119	86,961	87,189	87,830
o/w EUR	65,541	65,542	65,542	65,542	66,492	66,495	65,546	66,523	66,521	66,383	66,382	77,732	78,438
Less: foreign liabilities	16,203,926	15,568,894	14,657,709	15,025,927	14,544,373	13,881,961	15,273,714	14,559,651	14,682,856	14,838,446	14,448,316	14,360,076	14,029,735
Deposits	15,901,217	15,287,861	14,375,835	14,788,140	14,328,694	13,662,074	15,035,130	14,320,503	14,476,006	14,642,262	14,229,977	14,141,884	13,757,447
in BGN	751,779	741,845	678,772	684,060	796,913	715,059	780,802	731,676	1,003,287	1,475,991	1,505,772	1,416,794	1,297,978
in foreign currency	15,149,438	14,546,016	13,697,063	14,104,080	13,529,781	12,947,015	14,254,328	13,588,827	13,472,719	13,166,271	12,724,205	12,725,090	12,459,469
o/w EUR	14,737,773	14,128,097	13,265,919	13,644,817	13,069,661	12,486,790	13,787,140	13,134,264	12,949,530	12,714,250	12,298,597	12,334,093	12,076,388
Repos	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	216,915	195,203	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278
o/w EUR	188,516	159,258	156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903	97,526	94,265	123,899
Securities ¹	85,794	85,830	93,848	95,926	96,020	96,162	99,211	99,324	99,457	97,615	97,734	101,086	126,010
in BGN	8,354	8,381	18,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038	22,148	25,492	22,190
in foreign currency	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820
o/w EUR	77,440	77,449	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820
RESERVES IN THE BNB	5,959,817	5,490,290	5,478,226	5,755,855	6,082,238	5,959,502	6,122,230	5,985,763	6,233,079	6,817,423	6,436,467	6,638,429	6,722,794
Cash in levs	810,102	783,908	814,993	781,046	797,911	826,216	808,241	798,107	813,591	945,778	850,333	870,943	824,569
Deposits	5,149,715	4,706,382	4,663,233	4,974,809	5,284,327	5,133,286	5,313,989	5,187,656	5,419,488	5,871,645	5,586,134	5,767,486	5,898,225
in BGN	2,463,216	2,324,349	2,468,004	2,864,197	3,293,590	3,257,613	3,323,491	3,447,517	3,553,424	3,848,716	3,726,331	3,921,192	3,784,825
in foreign currency	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294	2,113,400
o/w EUR	2,686,499	2,382,033	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294	2,113,400
CLAIMS ON GENERAL GOVERNMENT	2,105,358	2,097,767	2,135,998	2,296,226	2,303,882	2,510,505	2,763,192	2,728,735	2,688,223	3,022,845 ^R	3,030,128 ^R	3,122,183 ^R	3,165,025

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Central government (net)	1,842,126	1,837,476	1,874,259	2,016,199	2,033,029	2,235,820	2,495,825	2,461,156	2,415,795	2,728,673 ^R	2,732,148 ^R	2,819,760 ^R	2,859,874
Claims	2,765,359	2,793,840	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163	3,748,866
Government securities	2,765,282	2,793,720	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770	3,470,390
in BGN	1,249,981	1,286,044	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107	1,468,439	1,480,761	1,517,340
in foreign currency	1,515,301	1,507,676	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009	1,953,050
o/w EUR	951,726	953,892	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997	1,424,220
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	77	120	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389	277,381	277,393	278,476
in BGN	21	20	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772	276,775	276,777	276,777
in foreign currency	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699
o/w EUR	56	100	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699
Less: liabilities													
Deposits	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	869,401 ^R	859,421 ^R	887,403 ^R	888,992
in BGN	923,233	956,364	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	869,401 ^R	859,421 ^R	887,403 ^R	888,992
in foreign currency	410,496	451,805	441,865	446,650	463,687	506,140	539,418	569,886	665,791	566,687 ^R	571,800 ^R	582,247 ^R	580,357
o/w EUR	512,737	504,559	505,229	488,779	558,190	468,548	400,074	375,360	407,360	302,714	287,621	305,156	308,635
499,073	489,724	489,538	473,414	544,448	544,448	454,219	386,510	360,437	391,956	285,860	272,228	289,943	294,175
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	263,232	260,291	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172	297,980	302,423	305,151
Securities other than shares	68,828	68,828	68,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062	65,064	68,291	68,291
in BGN	3,621	3,621	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620	3,622	3,622	3,622
in foreign currency	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669
o/w EUR	65,207	65,207	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	194,404	191,463	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110	232,916	234,132	236,860
in BGN	155,975	156,762	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364	192,263	191,761	194,934
in foreign currency	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926
o/w EUR	38,429	34,701	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926
CLAIMS ON NON-GOVERNMENT SECTOR	51,282,348	51,225,660	51,273,039	51,421,638	51,421,108	51,152,781	51,860,770	51,946,313	52,161,901	52,203,821	52,311,117	52,204,934	52,247,759
Non-financial corporations	31,058,641	31,029,906	31,102,012	31,156,898	31,159,898	30,855,630	31,647,467	31,763,276	31,896,228	32,017,115	32,111,865	32,012,940	32,048,273
Repos	11,853	11,661	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144	28,205	24,232	25,278
in BGN	8,740	8,530	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630	15,727	12,478	12,875
in foreign currency	3,113	3,131	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514	12,478	12,470	12,403
o/w EUR	1,662	1,662	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041	11,050	11,056	11,026
Loans	30,745,235	30,716,267	30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410
in BGN	7,589,747	7,529,812	7,505,802	7,515,763	7,503,837	7,377,957	7,484,281	7,465,894	7,452,766	7,574,666	7,620,266	7,611,754	7,528,288
in foreign currency	23,155,488	23,186,455	23,282,431	23,321,483	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117	24,156,409	24,015,212	24,132,122
o/w EUR	22,367,139	22,387,746	22,420,083	22,449,993	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836	23,352,364
Securities other than shares	249,252	248,745	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620	226,278	259,821	260,114
in BGN	27,442	27,215	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084	13,871	13,826	12,626

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
in BGN	3,584,215	3,660,177	4,003,501	3,792,126	3,905,186	4,065,413	4,171,235	4,244,988	4,301,494	4,165,403	4,337,620	4,491,680	4,515,138
in foreign currency	1,395,342	1,429,484	1,494,961	1,569,479	1,605,009	1,610,013	1,707,835	1,667,316	1,691,840	1,683,339	1,712,090	1,704,022	1,701,163
o/w EUR	1,269,613	1,287,157	1,300,567	1,421,276	1,472,722	1,477,306	1,542,183	1,558,148	1,529,517	1,538,182	1,575,420	1,562,653	1,553,440
LIABILITIES	50,948,513	51,022,167	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522	53,173,691	54,108,870 ^R	54,712,581 ^R	54,992,471 ^R	55,485,271
Liabilities to the BNB	255	255	255	255	255	255	255	255	255	255	255	255	255
in foreign currency	255	255	255	255	255	255	255	255	255	255	255	255	255
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	40,276,882	40,364,807	40,613,491	40,679,134	41,060,469	41,501,140	41,328,518	41,556,641	42,136,065	42,832,627 ^R	43,367,757 ^R	43,625,282 ^R	44,123,910
DEPOSITS	40,204,245	40,288,184	40,535,352	40,599,874	40,978,774	41,416,817	41,241,148	41,466,773	42,045,800	42,760,296 ^R	43,294,672 ^R	43,550,926 ^R	44,044,531
Overnight deposits	10,129,877	10,225,608	10,437,904	10,452,375	10,660,281	10,928,091	10,916,493	10,889,662	11,088,477	10,972,497 ^R	11,035,236 ^R	11,278,641 ^R	11,351,008
in BGN	7,018,716	7,041,572	7,076,691	7,052,977	7,397,551	7,615,203	7,685,263	7,697,952	7,741,744	7,802,222 ^R	7,851,187 ^R	7,897,446 ^R	7,968,002
Local government and SSFs	454,872	611,273	559,337	575,380	627,700	627,510	580,930	569,664	557,010	629,645 ^R	726,495 ^R	730,805 ^R	805,119
Non-financial corporations	3,687,533	3,645,258	3,683,388	3,673,523	3,867,735	4,071,813	4,230,980	4,102,719	4,134,318	4,019,059	4,020,125	3,969,161	4,014,548
Financial corporations	387,320	326,050	388,431	319,277	381,600	379,623	350,470	437,204	475,096	463,545	494,046	567,049	481,098
Households and NPIs	2,488,991	2,458,991	2,445,535	2,484,797	2,520,516	2,536,257	2,522,883	2,588,365	2,575,320	2,689,973	2,610,521	2,630,431	2,667,237
in foreign currency	3,111,161	3,184,036	3,361,213	3,399,398	3,262,730	3,312,888	3,231,230	3,191,710	3,346,733	3,170,275	3,184,049	3,381,195	3,383,006
Local government and SSFs	9,895	15,065	14,812	72,312	78,422	63,262	49,543	78,825	21,059	29,875	7,686	9,477	9,100
Non-financial corporations	2,230,382	2,221,191	2,352,680	2,488,947	2,327,009	2,389,080	2,325,674	2,214,960	2,380,778	2,226,718	2,324,092	2,453,303	2,441,380
Financial corporations	281,807	357,192	380,493	189,715	226,493	237,793	231,134	319,309	315,946	277,703	218,893	299,726	318,197
Households and NPIs	589,077	590,588	613,228	648,424	630,806	622,753	624,879	619,616	628,950	635,997	633,378	618,689	614,329
o/w EUR	2,379,505	2,377,820	2,541,545	2,612,681	2,508,320	2,586,741	2,607,433	2,511,974	2,587,088	2,450,321	2,435,016	2,575,105	2,587,804
Local government and SSFs	8,746	13,925	13,580	71,076	77,191	62,007	48,410	36,761	19,924	29,784	6,603	8,404	8,055
Non-financial corporations	1,641,381	1,609,171	1,703,453	1,876,869	1,746,869	1,837,800	1,861,534	1,721,493	1,810,515	1,655,483	1,721,332	1,797,721	1,833,984
Financial corporations	254,989	279,356	341,407	151,286	180,256	188,446	193,796	255,131	254,045	253,310	194,016	272,909	249,273
Households and NPIs	474,389	475,368	483,105	513,450	504,065	498,488	503,693	498,589	502,604	511,744	513,065	496,071	496,492
Deposits with agreed maturity up to 2 years	26,002,146	26,006,348	26,002,931	26,021,882	26,163,770	26,282,666	26,118,983	26,372,493	26,736,581	27,346,601	27,815,974	27,785,102	28,121,060
in BGN	10,413,351	10,521,864	10,519,652	10,662,277	10,843,763	10,948,710	10,914,223	11,115,361	11,327,514	11,710,302	12,067,762	12,261,705	12,445,501
Local government and SSFs	238,533	232,771	248,771	251,517	252,098	244,805	232,776	212,314	201,040	189,492	175,561	185,464	189,157
Non-financial corporations	2,607,732	2,635,070	2,562,282	2,570,060	2,632,887	2,625,562	2,518,890	2,586,658	2,606,393	2,566,787	2,701,916	2,727,401	2,766,532
Financial corporations	1,122,742	1,147,610	1,137,028	1,139,734	1,116,429	1,127,479	1,109,236	1,148,563	1,172,327	1,327,533	1,313,174	1,333,964	1,384,141
Households and NPIs	6,444,344	6,506,413	6,571,571	6,700,966	6,842,349	6,950,864	7,053,321	7,167,826	7,347,754	7,646,490	7,877,111	8,014,876	8,105,671
in foreign currency	15,588,795	15,484,484	15,483,279	15,359,605	15,320,007	15,333,956	15,204,760	15,257,132	15,409,067	15,636,299	15,748,212	15,523,397	15,675,559
Local government and SSFs	21,054	14,747	3,931	15,079	1,990	2,013	1,956	1,972	1,409	2,089	1,697	3,276	18,275
Non-financial corporations	3,051,174	3,014,303	2,910,944	2,835,543	2,895,243	2,775,888	2,798,140	2,882,597	2,775,578	2,920,892	2,971,889	2,769,416	2,891,733
Financial corporations	1,641,853	1,545,979	1,559,982	1,525,043	1,489,413	1,489,132	1,429,850	1,361,289	1,414,746	1,402,429	1,407,667	1,379,011	1,384,225
Households and NPIs	10,874,714	10,909,455	11,008,422	10,983,940	10,933,357	11,066,923	10,974,814	11,011,274	11,217,334	11,310,889	11,366,959	11,371,694	11,381,326
o/w EUR	13,648,838	13,519,749	13,344,704	13,218,113	13,240,443	13,207,343	13,148,633	13,180,657	13,214,227	13,496,300	13,593,017	13,432,255	13,502,280
Local government and SSFs	20,893	14,584	3,754	14,902	1,213	1,214	1,215	1,239	1,241	1,926	1,538	3,119	18,122
Non-financial corporations	2,801,924	2,754,091	2,616,643	2,564,330	2,603,199	2,481,632	2,458,778	2,515,133	2,411,709	2,575,013	2,564,231	2,417,946	2,441,321
Financial corporations	1,626,308	1,530,561	1,541,491	1,509,184	1,471,537	1,475,268	1,414,701	1,346,625	1,399,668	1,387,652	1,395,599	1,367,752	1,372,537
Households and NPIs	9,199,713	9,220,513	9,182,816	9,129,697	9,164,494	9,249,229	9,273,939	9,317,660	9,401,609	9,531,709	9,631,649	9,643,438	9,670,300
Deposits redeemable at notice up to 3 months	4,072,222	4,056,228	4,094,517	4,125,617	4,154,723	4,206,060	4,205,672	4,204,618	4,220,742	4,441,198	4,443,462	4,487,183	4,572,463
in BGN	2,050,348	2,028,209	2,040,126	2,055,687	2,096,781	2,146,815	2,148,925	2,142,343	2,154,702	2,309,260	2,290,845	2,302,875	2,357,457
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	49,720	40,657	47,409	44,162	66,705	86,279	73,948	43,993	37,209	40,018	48,692	51,249	59,902
Financial corporations	2,146	1,896	1,896	3,496	3,496	2,096	2,996	3,076	3,136	3,317	3,317	4,017	1,377

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Households and NPIs in foreign currency	1,998,482	1,985,656	1,990,821	2,008,029	2,026,580	2,058,440	2,071,981	2,095,274	2,114,357	2,265,925	2,238,836	2,247,609	2,296,178
Local government and SSFs	2,021,874	2,028,019	2,054,391	2,069,930	2,057,942	2,059,245	2,056,747	2,062,275	2,066,040	2,131,938	2,152,617	2,184,308	2,215,006
Non-financial corporations	42,274	35,718	29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601	40,775	37,925	38,748
Financial corporations	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737	2,733	2,731	1,739
Households and NPIs	1,974,746	1,987,447	2,020,004	2,045,538	2,031,816	2,036,630	2,024,414	2,020,173	2,034,120	2,112,600	2,109,109	2,143,652	2,174,519
o/w EUR	1,673,455	1,673,428	1,672,176	1,683,048	1,687,039	1,674,169	1,681,637	1,687,281	1,663,342	1,745,968	1,746,740	1,775,258	1,809,629
Local government and SSFs	36,889	31,862	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937	13,439	10,847	9,891
Non-financial corporations	4,854	4,854	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590	2,590	2,590	1,739
Financial corporations	1,631,712	1,636,712	1,643,488	1,660,636	1,662,715	1,653,324	1,665,315	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821	1,797,999
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	72,637	76,623	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	73,085 ^R	74,356	79,379
in BGN	70,315	74,293	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436	71,459
in foreign currency	2,322	2,330	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	3,601 ^R	7,920	7,920
o/w EUR	1,742	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	3,601 ^R	7,920	7,920
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,671,376	10,657,105	10,566,688	10,736,600	10,799,337	10,867,981	10,890,711	10,925,626	11,037,371	11,275,988	11,344,569 ^R	11,366,934	11,361,106
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,110,548	1,107,050	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,176,670 ^R	1,171,192	1,155,984
in BGN	341,041	339,388	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503	402,802
in foreign currency	769,507	767,662	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	750,094 ^R	751,689	753,182
o/w EUR	609,247	605,254	620,275	624,663	627,576	616,309	612,022	606,779	613,931	618,685	607,205 ^R	610,482	613,400
Debt securities issued over 2 years	74,377	74,749	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752	96,974
in BGN	1,855	1,852	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005	2,005
in foreign currency	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969
o/w EUR	72,522	72,897	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969
Capital and reserves	9,486,451	9,475,306	9,327,386	9,493,327	9,553,762	9,631,210	9,662,225	9,700,865	9,783,683	10,003,013	10,055,232	10,082,990	10,108,148
Funds contributed by owners	3,447,707	3,447,707	3,457,545	3,544,278	3,563,836	3,577,288	3,590,393	3,602,593	3,612,193	3,636,848	3,636,848	3,636,848	3,636,848
Reserves	4,492,564	4,571,361	4,590,535	4,703,975	4,713,784	4,738,107	4,742,823	4,740,920	4,740,111	4,872,244	4,973,376	4,979,087	4,981,341
Financial result	1,546,180	1,456,238	1,279,306	1,245,074	1,276,142	1,315,815	1,329,009	1,357,352	1,431,379	1,493,921	1,445,008	1,467,055	1,489,959

¹Including debt securities issued and MMFs shares/units held by non-residents.

Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Exchange rate: BGN / USD 1	1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	23,945,519	23,557,545	23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698	24,862,067	25,409,706	23,937,106	24,143,558	23,907,941
International reserves	23,937,326	23,529,352	23,884,380	23,772,970	24,152,258	24,398,029	24,964,540	24,496,505	24,833,874	25,380,134	23,907,534	24,113,986	23,878,369
Cash in foreign currency	127,339	124,255	122,468	120,632	119,114	117,127	113,371	111,136	108,894	108,048	105,842	103,696	102,161
o/w EUR	125,874	122,815	121,112	118,739	117,399	115,571	111,433	109,481	106,733	105,823	103,984	102,017	100,166
SDR holdings	1,345,773	1,355,966	1,431,308	1,439,958	1,392,627	1,421,803	1,362,351	1,355,259	1,402,545	1,385,574	1,363,007	1,358,626	1,333,432
Monetary gold	2,067,077	2,214,591	2,454,318	2,536,295	2,250,021	2,440,355	2,408,331	2,424,735	2,649,091	2,669,419	2,450,589	2,556,605	2,524,732
Monetary gold in BNB treasure	826,810	885,810	981,672	1,014,712	900,082	976,203	963,377	969,938	1,059,685	1,067,806	980,271	1,022,679	1,009,915
Monetary gold deposited with non-residents	1,240,267	1,328,781	1,472,646	1,521,583	1,349,939	1,464,152	1,444,954	1,454,797	1,589,406	1,601,613	1,470,318	1,533,926	1,514,817
Claims on non-resident banks	5,797,237	6,151,952	6,707,786	7,286,918	8,218,604	7,794,738	8,430,973	7,168,979	7,297,332	7,679,814	7,476,526	8,135,071	7,940,636
Reserve position in the IMF	74,422	74,985	79,152	79,736	77,115	78,730	75,539	75,245	77,870	76,928	75,775	75,531	74,130
Deposits	2,742,434	2,727,579	3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793
Overnight deposits in BGN	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917	3,256,970	2,316,034	3,912,169	3,707,922	4,211,443
in foreign currency	2,706,158	1,604,525	2,711,939	3,227,878	1,606,385	3,077,199	3,910,616	1,734,917	3,256,970	2,316,034	3,912,169	3,707,922	4,211,443
o/w EUR	2,694,039	1,594,533	2,708,816	3,215,164	1,591,267	3,060,864	3,893,961	1,722,858	3,244,458	2,303,464	3,896,699	3,692,418	4,197,000
Deposits with agreed maturity in BGN	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650	544,633	1,874,581	293,375	909,461	117,350
in foreign currency	36,276	1,123,054	432,489	417,696	2,970,429	1,085,970	1,121,565	1,924,650	544,633	1,874,581	293,375	909,461	117,350
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167	3,417,859	3,412,271	3,195,207	3,442,157	3,537,713
in foreign currency	2,980,381	3,349,388	3,484,206	3,561,608	3,564,675	3,552,839	3,323,253	3,434,167	3,417,859	3,412,271	3,195,207	3,442,157	3,537,713
o/w EUR	2,939,015	3,307,529	3,438,939	3,553,638	3,557,153	3,545,111	3,316,073	3,427,088	3,410,313	3,404,894	3,188,040	3,435,061	3,530,801
Claims on non-resident governments	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816	12,184,213	11,630,233	11,580,176
Securities other than shares in BGN	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816	12,184,213	11,630,233	11,580,176
in foreign currency	13,725,881	12,827,299	12,304,342	11,714,394	11,570,061	11,996,413	12,288,250	13,093,059	13,023,638	13,181,816	12,184,213	11,630,233	11,580,176
o/w EUR	13,682,768	12,734,082	12,203,503	11,706,443	11,562,570	11,988,716	12,281,099	13,093,059	13,021,485	13,181,816	12,184,213	11,630,233	11,578,847
Claims on other non-residents	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361	308,552
Securities other than shares in BGN	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361	308,552
in foreign currency	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361	308,552
o/w EUR	752,519	753,717	752,698	561,092	510,663	510,086	262,430	261,700	261,855	261,511	260,829	260,361	308,552
Accrued interest receivable in BGN	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680
in foreign currency	121,500	101,582	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680
o/w EUR	120,897	100,632	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924	87,728

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Liabilities to the IMF	1,346,286	1,356,762	1,431,593	1,440,529	1,393,542	1,422,137	1,362,998	1,356,335	1,402,936	1,386,366	1,364,196	1,358,989	1,334,292
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	527	820	311	597	940	373	684	1,114	445	845	1,241	431	928
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	527	820	311	597	940	373	684	1,114	445	845	1,241	431	928
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,345,759	1,355,942	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364
Liabilities to non-resident governments	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635	61,308
Deposits	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635	61,308
Overnight deposits	19,288	73,231	97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635	61,308
in BGN	4,547	36,734	87,043	38,130	13,689	28,508	31,907	96,193	117,323	54,819	75,065	10,239	39,056
in foreign currency	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396	22,252
o/w EUR	14,741	36,497	10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396	22,252
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents	-	-	-	-	-	-	-	-	-	-	-	-	61,205
Deposits	-	-	-	-	-	-	-	-	-	-	-	-	61,205
Overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	205
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	205
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Exchange rate: BGN / USD 1		1.45102	1.46889	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS														
Overdraft		9,077,224	9,030,106	9,075,382	9,134,768	9,086,538	8,821,431	8,912,519	8,980,445	9,146,699	9,191,034	9,178,902	9,108,093	9,124,419
in BGN		3,392,606	3,340,598	3,351,201	3,362,271	3,335,654	3,177,256	3,260,414	3,277,946	3,314,650	3,400,329	3,402,774	3,411,940	3,420,105
in foreign currency		5,684,618	5,689,508	5,724,181	5,772,497	5,750,884	5,644,175	5,652,105	5,702,499	5,832,049	5,790,705	5,776,128	5,696,153	5,704,314
o/w EUR		5,387,561	5,389,939	5,401,069	5,436,604	5,427,093	5,316,083	5,337,426	5,381,418	5,475,227	5,440,516	5,424,615	5,359,868	5,378,720
Loans		21,668,011	21,686,161	21,712,851	21,702,478	21,761,708	21,761,089	22,437,564	22,504,723	22,449,478	22,486,774	22,596,773	22,518,873	22,535,991
Regular		19,029,575	18,738,236	18,503,966	18,349,525	18,161,863	17,986,328	18,543,504	18,301,021	18,161,252	18,130,111	17,953,454	17,896,500	17,962,422
Loans with maturity up to 1 year		977,896	916,049	924,195	938,931	1,011,069	995,376	1,049,230	1,044,774	1,082,026	1,128,746	1,165,017	1,149,001	978,067
in BGN		387,378	378,636	355,967	363,934	382,222	422,737	424,925	401,081	409,974	460,033	494,670	490,616	418,998
in foreign currency		590,518	537,413	568,228	574,997	628,847	572,639	624,305	643,693	672,052	668,713	670,347	658,385	559,069
o/w EUR		581,864	524,730	547,696	560,388	591,108	553,742	610,690	605,578	604,169	598,108	601,688	576,955	481,194
Loans with maturity over 1 up to 5 years		7,858,286	7,530,682	7,344,777	7,224,926	6,981,045	6,825,717	6,905,615	6,802,405	6,712,636	6,591,650	6,571,950	6,452,056	6,423,719
in BGN		1,300,470	1,286,377	1,256,808	1,246,258	1,245,459	1,222,504	1,237,745	1,224,478	1,203,131	1,194,234	1,202,812	1,195,239	1,172,670
in foreign currency		6,557,816	6,244,305	6,087,969	5,978,668	5,735,586	5,603,213	5,667,870	5,577,927	5,509,505	5,397,416	5,369,138	5,256,817	5,251,049
o/w EUR		6,418,307	6,103,048	5,941,067	5,828,102	5,597,696	5,464,194	5,529,247	5,442,579	5,385,850	5,272,047	5,241,952	5,143,191	5,137,180
Loans with maturity over 5 years		10,193,393	10,291,505	10,234,994	10,185,668	10,169,749	10,165,235	10,588,659	10,453,842	10,366,590	10,409,715	10,216,487	10,295,443	10,560,636
in BGN		1,807,218	1,785,186	1,767,261	1,766,979	1,740,880	1,745,257	1,733,568	1,692,533	1,643,739	1,644,716	1,626,006	1,609,080	1,600,850
in foreign currency		8,386,175	8,506,319	8,467,733	8,418,689	8,428,869	8,419,978	8,855,091	8,761,309	8,722,851	8,764,939	8,590,481	8,686,363	8,959,786
o/w EUR		8,059,213	8,178,324	8,115,537	8,066,124	8,082,445	8,075,882	8,534,581	8,447,609	8,452,061	8,510,625	8,344,541	8,446,834	8,716,341
Bad and restructured ¹		2,638,436	2,947,925	3,208,885	3,352,953	3,599,845	3,740,781	3,894,060	4,203,702	4,288,226	4,356,638	4,643,319	4,622,373	4,573,569
in BGN		702,075	739,015	774,565	776,321	799,622	809,803	827,629	869,856	881,272	875,354	894,004	904,879	915,665
in foreign currency		1,936,361	2,208,910	2,434,320	2,576,632	2,800,223	2,930,978	3,066,431	3,333,846	3,406,954	3,481,284	3,749,315	3,717,494	3,657,904
o/w EUR		1,920,194	2,191,705	2,414,714	2,558,775	2,783,027	2,913,339	3,050,077	3,316,788	3,388,454	3,461,662	3,730,867	3,698,988	3,638,929
LOANS TO HOUSEHOLDS AND NPISHS														
Overdraft		19,058,486	19,047,046	19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348
in BGN		1,971,290	1,965,127	1,972,566	1,954,468	1,919,910	1,904,085	1,890,114	1,870,211	1,849,973	1,810,939	1,796,709	1,791,656	1,781,472
in foreign currency		1,731,054	1,716,443	1,719,641	1,703,386	1,671,392	1,656,891	1,648,410	1,630,061	1,614,013	1,578,076	1,567,314	1,562,436	1,550,213
o/w EUR		240,236	248,684	252,925	251,082	248,518	247,194	241,704	240,150	235,960	232,863	229,395	229,220	231,259
Consumer loans		235,295	243,636	245,161	242,254	240,566	240,668	235,856	233,821	229,021	226,177	224,570	224,796	226,110
Regular		7,689,555	7,668,130	7,645,800	7,655,897	7,663,596	7,655,620	7,602,768	7,596,664	7,603,508	7,554,293	7,525,524	7,521,170	7,532,163
Loans with maturity up to 1 year		6,601,121	6,559,413	6,486,603	6,469,250	6,432,836	6,401,973	6,366,258	6,334,069	6,321,794	6,291,819	6,232,206	6,209,198	6,196,217
in BGN		12,289	12,018	12,248	13,422	13,505	14,179	14,831	14,632	14,869	15,084	14,266	14,249	13,892
in foreign currency		9,500	9,338	8,965	9,384	9,770	10,372	10,398	10,587	10,685	10,742	10,167	9,851	9,625
o/w EUR		2,789	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680	2,680
Loans with maturity over 1 up to 5 years		2,656	2,564	3,154	3,918	3,621	3,697	4,365	3,981	4,119	4,270	4,029	4,340	4,154
in BGN		1,095,535	1,077,477	1,054,626	1,059,572	1,045,971	1,031,008	1,015,160	1,003,218	990,398	974,422	953,684	942,610	938,227
in foreign currency		990,886	970,242	946,664	947,655	931,638	916,272	901,023	887,300	871,765	855,513	834,250	821,338	813,065
o/w EUR		104,649	107,235	107,962	111,917	114,333	114,736	114,137	115,918	118,633	118,909	119,434	121,272	125,162
Loans with maturity over 5 years		103,448	106,019	106,692	110,667	113,160	114,186	113,613	115,420	118,174	118,463	118,992	120,852	123,957
in BGN		5,493,297	5,469,918	5,419,729	5,396,256	5,373,360	5,356,786	5,336,267	5,316,239	5,316,527	5,302,313	5,264,256	5,252,339	5,244,098
in foreign currency		4,565,960	4,524,691	4,466,082	4,419,211	4,384,640	4,352,330	4,320,563	4,294,067	4,269,624	4,238,210	4,195,095	4,164,758	4,135,713
o/w EUR		927,337	945,227	953,647	977,045	988,720	1,004,456	1,015,704	1,022,172	1,046,903	1,064,103	1,069,161	1,087,581	1,108,385
Bad and restructured ¹		895,019	914,107	923,104	945,570	958,755	973,886	986,353	994,461	1,017,830	1,034,142	1,040,503	1,059,203	1,081,227
in BGN		1,088,434	1,108,717	1,159,197	1,186,647	1,230,760	1,253,647	1,236,510	1,262,575	1,281,714	1,262,474	1,293,318	1,311,972	1,335,946
in foreign currency		938,452	955,801	996,750	1,020,670	1,057,728	1,076,200	1,058,548	1,077,667	1,089,654	1,071,269	1,096,672	1,110,863	1,127,661
o/w EUR		149,982	152,916	162,447	165,977	173,032	177,447	177,962	184,908	192,060	191,205	196,646	201,109	208,285

Table 5

Loans to Non-financial Corporations, Households and NPISHs		03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
		143,362	146,033	154,929	157,244	164,059	166,968	167,772	174,656	180,770	179,816	185,631	190,028	197,622
	o/w EUR	8,485,514	8,509,453	8,524,480	8,556,073	8,566,479	8,594,729	8,604,795	8,608,217	8,666,380	8,709,376	8,695,281	8,697,938	8,715,646
	Loans for house purchase	7,461,339	7,436,746	7,398,481	7,403,342	7,374,224	7,369,896	7,350,039	7,308,066	7,319,139	7,352,148	7,304,548	7,275,290	7,233,954
	Regular	2,132	381	283	214	170	431	375	352	436	422	512	504	1,106
	Loans with maturity up to 1 year	490	335	230	149	110	73	46	27	115	102	193	184	190
	in BGN	1,642	46	53	65	60	358	329	325	321	320	319	320	916
	in foreign currency	1,642	46	53	65	60	358	329	325	321	320	319	320	914
	o/w EUR	72,825	70,904	68,126	66,658	64,531	63,021	61,748	60,729	58,201	56,602	54,217	53,334	50,701
	Loans with maturity over 1 up to 5 years	31,160	28,501	26,785	26,029	24,657	23,356	22,266	21,366	20,398	19,313	18,354	17,954	16,683
	in BGN	41,665	42,403	41,341	40,629	39,874	39,665	39,482	39,363	37,803	37,289	35,863	35,380	34,018
	in foreign currency	41,416	42,149	41,090	40,413	39,325	39,109	38,969	38,866	37,622	37,079	35,667	35,195	33,842
	o/w EUR	7,386,382	7,365,461	7,330,072	7,336,470	7,309,523	7,306,444	7,287,916	7,246,985	7,260,502	7,295,124	7,249,819	7,221,452	7,182,147
	Loans with maturity over 5 years	3,529,519	3,498,940	3,460,180	3,427,298	3,392,305	3,361,945	3,334,717	3,299,516	3,264,388	3,240,224	3,197,701	3,157,304	3,125,263
	in BGN	3,856,863	3,866,521	3,869,892	3,909,172	3,917,218	3,944,499	3,953,199	3,947,469	3,996,114	4,054,900	4,052,118	4,064,148	4,056,884
	in foreign currency	3,758,339	3,770,607	3,774,613	3,811,363	3,823,751	3,848,007	3,861,337	3,860,795	3,905,667	3,962,253	3,964,552	3,977,319	3,972,565
	o/w EUR	1,024,175	1,072,707	1,125,999	1,152,731	1,192,255	1,224,833	1,254,756	1,300,151	1,347,241	1,357,228	1,390,733	1,422,648	1,481,692
	Bad and restructured ¹	531,339	551,136	577,661	593,723	608,369	623,181	636,999	654,979	670,391	672,421	690,869	709,421	726,352
	in BGN	492,836	521,571	548,338	559,008	583,886	601,652	617,757	645,172	676,850	684,807	699,864	713,227	755,340
	in foreign currency	469,120	495,555	520,231	525,129	548,967	564,351	578,981	605,673	634,550	640,076	654,826	667,544	709,462
	o/w EUR	912,127	904,336	899,482	906,202	908,143	910,162	913,889	906,125	905,847	909,275	903,035	903,361	893,067
	Other loans	748,381	736,166	725,360	731,997	730,060	730,345	735,155	720,944	711,627	712,308	704,502	703,056	688,446
	Regular	54,307	52,282	48,068	48,885	50,937	55,898	63,810	60,761	62,122	62,903	62,685	64,375	50,000
	Loans with maturity up to 1 year	39,207	37,514	34,137	34,691	37,720	43,883	47,538	46,954	49,198	51,609	51,357	52,992	39,547
	in BGN	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294	11,328	11,383	10,453
	in foreign currency	15,100	14,768	13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294	11,328	11,383	10,453
	o/w EUR	291,721	284,652	278,624	281,612	280,894	278,319	272,497	267,017	258,783	257,234	251,949	249,171	250,320
	Loans with maturity over 1 up to 5 years	183,869	176,993	172,905	169,643	166,762	163,109	157,501	153,413	149,800	147,932	143,141	141,884	143,400
	in BGN	107,852	107,659	105,719	111,969	114,132	115,210	114,996	113,604	108,983	109,302	108,808	107,287	106,920
	in foreign currency	105,635	105,688	105,586	111,840	114,016	115,096	114,896	113,509	108,888	109,213	108,737	107,219	106,856
	o/w EUR	402,353	399,232	398,668	401,500	398,229	396,128	398,848	393,166	390,722	392,171	389,868	389,510	388,126
	Loans with maturity over 5 years	224,415	220,908	217,941	214,686	210,297	205,385	205,487	199,816	197,078	196,531	193,862	191,683	189,779
	in BGN	177,938	178,324	180,727	186,814	187,932	190,743	193,361	193,350	193,644	195,640	196,006	197,827	198,347
	in foreign currency	176,815	177,200	179,682	185,751	186,925	189,175	191,872	191,906	192,656	194,659	195,063	196,897	197,443
	o/w EUR	163,746	168,170	174,122	174,205	178,083	179,817	178,734	185,181	194,220	196,967	198,533	200,305	204,621
	Bad and restructured ¹	115,465	118,505	122,404	122,185	123,363	125,897	124,369	128,592	130,528	129,984	131,189	132,622	134,885
	in BGN	48,281	49,665	51,718	52,020	54,720	53,920	54,365	56,589	63,692	66,983	67,344	67,683	69,736
	in foreign currency	47,663	49,049	51,089	51,353	54,113	53,858	54,332	56,558	63,124	66,393	66,774	67,099	69,160
	o/w EUR													

¹The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Depreciation	66,538	68,140	69,810	71,273	72,668	74,337	75,822	77,460	79,054	80,707	82,347	83,701	85,286
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN*000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
Exchange rate: BGN / USD 1	1.45102	1.46889	1.56920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	686,871	723,578	779,045	793,967	796,657	830,476	839,825	891,851	923,824	917,992	883,244	909,980	927,314
in BGN	289,004	298,338	318,319	319,223	309,823	317,617	322,249	336,546	349,761	333,789	331,731	336,615	338,457
in foreign currency	397,867	425,240	460,726	474,744	486,834	512,859	517,576	555,305	574,063	584,203	551,513	573,365	588,857
o/w EUR	375,039	397,112	427,279	436,293	461,710	485,447	487,779	521,114	538,462	544,888	524,422	545,732	558,762
o/w Accrued interest on deposits	6,102	5,386	9,971	5,495	4,454	5,196	4,357	4,369	3,926	4,192	5,329	4,933	4,657
in BGN	4,191	2,879	2,565	2,531	2,973	3,249	3,089	2,761	2,765	2,445	2,491	2,183	1,873
in foreign currency	1,911	2,507	7,406	2,964	1,481	1,947	1,268	1,608	1,161	1,747	2,838	2,750	2,784
o/w EUR	1,676	2,277	7,013	2,679	1,244	1,684	1,005	1,308	889	1,488	2,510	2,444	2,578
o/w Accrued interest on loans	624,222	651,261	690,116	697,211	725,124	752,364	755,477	797,800	815,699	794,057	831,871	852,777	867,627
in BGN	267,390	272,481	285,275	283,882	288,794	296,550	299,917	310,226	316,490	295,562	311,174	316,584	320,321
in foreign currency	356,832	378,780	404,841	413,329	436,330	455,814	455,560	487,574	499,209	498,495	520,697	536,193	547,306
o/w EUR	343,415	362,265	388,384	395,473	417,377	435,984	436,024	466,372	479,776	477,665	498,244	515,670	526,384
o/w Accrued interest on securities other than shares	54,845	64,927	76,761	88,534	61,690	69,119	76,341	85,636	103,268	118,528	43,539	50,529	53,573
in BGN	17,051	22,472	30,182	32,501	17,620	17,247	19,170	23,358	30,172	35,451	17,606	17,287	16,170
in foreign currency	37,794	42,455	46,579	56,033	44,070	51,872	57,171	62,278	73,096	83,077	25,933	33,242	37,403
o/w EUR	28,645	31,110	30,125	35,960	40,591	44,825	47,529	49,971	57,441	65,231	22,355	26,627	28,546
Derivatives with a positive fair value	105,350	109,123	173,384	167,709	112,544	131,142	110,140	92,022	143,136	91,821	82,723	85,340	94,895
in BGN	28,736	31,726	80,400	68,048	36,784	44,852	35,777	29,556	68,484	29,906	31,671	32,771	54,286
in foreign currency	76,614	77,397	92,984	99,661	75,760	86,290	74,363	62,466	74,652	61,915	51,052	52,569	40,609
o/w EUR	73,458	74,510	88,855	95,866	72,503	83,745	69,126	60,080	68,557	59,951	47,172	45,290	36,462
OTHER LIABILITIES, of which													
Accrued interest - total	552,765	576,747	608,910	588,311	599,973	607,337	605,864	613,644	625,897	476,065	497,238	533,783	534,624
in BGN	212,671	222,121	238,118	233,151	247,686	259,282	263,985	262,289	274,112	189,071	206,120	227,433	224,812
in foreign currency	340,094	354,626	370,792	355,160	352,287	348,055	341,879	351,355	351,785	286,994	291,118	306,350	309,812
o/w EUR	305,991	318,634	332,571	317,854	318,560	314,549	311,095	320,086	317,963	261,539	265,931	279,686	281,859
o/w Accrued interest on overnight deposits	11,517	11,622	13,916	14,059	16,167	18,077	19,707	21,979	20,818	1,934	5,023	6,610	7,597
in BGN	6,630	6,608	8,193	8,363	10,030	11,477	12,715	14,299	14,448	676	3,045	4,119	4,845
in foreign currency	4,887	5,014	5,723	5,696	6,137	6,600	6,992	7,680	6,370	1,258	1,978	2,491	2,752
o/w EUR	4,431	4,490	5,068	5,250	5,655	6,067	6,449	7,080	5,742	1,115	1,777	2,232	2,471
o/w Accrued interest on deposits with agreed maturity	505,084	516,167	535,593	513,662	517,326	512,899	499,891	494,375	496,717	461,491	478,025 ⁵	502,231	491,233
in BGN	191,282	195,867	205,482	199,966	208,064	213,887	212,851	205,569	211,991	187,650	197,346	212,702	205,234
in foreign currency	313,802	320,300	330,111	313,696	309,262	299,012	287,040	288,806	284,726	273,841	280,679 ⁵	289,529	285,999
o/w EUR	282,554	288,046	296,761	281,679	280,729	271,666	262,460	264,273	258,846	248,634	256,610 ⁵	264,837	260,860
o/w Accrued interest on deposits redeemable at notice	29,054	38,499	48,064	50,860	59,679	68,195	77,194	85,039	94,951	1,212	11,092	20,895	30,811
in BGN	14,579	19,252	23,929	24,518	29,088	33,199	37,923	41,738	46,809	648	5,448	10,160	14,638
in foreign currency	14,475	19,247	24,135	26,342	30,591	34,996	39,271	43,301	48,142	564	5,644	10,735	16,173
o/w EUR	12,397	16,466	20,511	22,216	26,121	29,654	33,669	37,209	40,876	504	4,793	9,105	13,742
o/w Accrued interest on debt securities issued	4,097	5,429	5,253	3,565	2,041	2,982	3,486	4,907	5,519	3,826	2,767	3,666	3,953
in BGN	56	223	395	55	227	398	53	217	376	58	221	369	58
in foreign currency	4,041	5,206	4,858	3,510	1,814	2,584	3,433	4,690	5,143	3,768	2,546	3,297	3,895

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	03.2010	04.2010	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011
o/w EUR	3,873	4,949	4,483	3,040	1,814	2,584	3,433	4,690	5,143	3,768	2,546	3,297	3,895
Provisions	2,386,064	2,450,514	2,530,302	2,585,518	2,685,523	2,796,552	2,859,982	2,984,236	3,068,495	3,168,700	3,243,857	3,311,024 ^R	3,384,037
Depreciation	1,059,865	1,077,434	1,093,240	1,111,490	1,125,178	1,140,992	1,158,232	1,173,082	1,189,841	1,163,047	1,181,168	1,199,222	1,217,300
Derivatives with a negative fair value	124,953	124,010	162,147	206,164	187,347	214,006	241,185	201,127	153,424	140,560	125,579	127,396	126,763
in BGN	13,164	12,144	83,766	38,722	37,379	86,974	66,113	51,716	54,015	35,939	44,572	40,490	61,536
in foreign currency	111,789	111,866	78,381	167,442	149,968	127,032	175,072	149,411	99,409	104,621	81,007	86,906	65,227
o/w EUR	103,811	102,394	65,209	151,471	144,738	122,164	169,149	143,897	92,628	100,786	75,279	78,835	60,156
Preliminary data.													
Source: other MFIs.													

Table 8

Monthly Sectoral Survey of the BNB as of March 2011													BGN000		
ASSETS	Total														
	Resident sector			Other resident sectors					Non-resident sector				Not allocated		
	Other MFIs	General government		CG	SSFs	Non-financial corporations	Financial corporations		Households and NPISHs	Countries and institutions of the EU				Rest of the world	
							OFIAs	ICs and PFs	Households and NPISHs		MU	Non-MU			
	25,629,217	77,157	147	-	-	77,010	70,669	6,341	6,341	-	20,533,322	16,634,048	3,899,274	928,170	4,090,568
1. Cash (in foreign currency) o/w EUR	102,161	-	-	-	-	-	-	-	-	-	-	-	-	-	102,161
2. SDR holdings	1,333,432	-	-	-	-	-	-	-	-	-	-	-	-	-	1,333,432
3. Reserve position in the IMF	74,130	-	-	-	-	-	-	-	-	74,130	-	-	-	74,130	-
4. Monetary gold	2,524,732	-	-	-	-	-	-	-	-	1,514,817	-	-	1,514,817	642,366	-
5. Deposits	4,328,793	-	-	-	-	-	-	-	-	4,328,793	-	-	2,195,239	642,366	-
5.1. Overnight in BGN	4,211,443	-	-	-	-	-	-	-	-	4,211,443	-	-	2,195,239	642,366	-
in foreign currency	4,211,443	-	-	-	-	-	-	-	-	4,211,443	-	-	2,195,239	642,366	-
o/w EUR	4,197,000	-	-	-	-	-	-	-	-	4,197,000	-	-	2,195,235	627,931	-
5.2. With agreed maturity in BGN	117,350	-	-	-	-	-	-	-	-	117,350	-	-	-	-	-
in foreign currency	117,350	-	-	-	-	-	-	-	-	117,350	-	-	-	-	-
o/w EUR	117,350	-	-	-	-	-	-	-	-	117,350	-	-	-	-	-
5.3. Redeemable at notice in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares up to 1 year in BGN	15,426,441	-	-	-	-	-	-	-	-	15,426,441	-	-	188,101	182,411	-
in foreign currency	3,496,951	-	-	-	-	-	-	-	-	3,496,951	-	-	-	1,329	-
o/w EUR	3,496,951	-	-	-	-	-	-	-	-	3,496,951	-	-	-	1,329	-
over 1 and up to 2 years in BGN	3,495,622	-	-	-	-	-	-	-	-	3,495,622	-	-	-	-	-
in foreign currency	3,495,622	-	-	-	-	-	-	-	-	3,495,622	-	-	-	-	-
o/w EUR	490,044	-	-	-	-	-	-	-	-	490,044	-	-	-	-	-
over 1 and up to 2 years in BGN	490,044	-	-	-	-	-	-	-	-	490,044	-	-	-	-	-
in foreign currency	490,044	-	-	-	-	-	-	-	-	490,044	-	-	-	-	-
o/w EUR	490,044	-	-	-	-	-	-	-	-	490,044	-	-	-	-	-
over 2 years in BGN	11,439,446	-	-	-	-	-	-	-	-	11,439,446	-	-	188,101	181,082	-
in foreign currency	11,439,446	-	-	-	-	-	-	-	-	11,439,446	-	-	188,101	181,082	-
o/w EUR	11,432,534	-	-	-	-	-	-	-	-	11,432,534	-	-	188,101	181,082	-
9. Shares and other equity in BGN	106,307	76,735	-	-	-	76,735	70,394	6,341	6,341	-	-	-	-	-	-
in foreign currency	76,735	76,735	-	-	-	76,735	70,394	6,341	6,341	-	-	-	-	-	-
o/w EUR	29,572	-	-	-	-	-	-	-	-	29,572	6,891	6,891	-	22,681	-
in foreign currency	6,891	-	-	-	-	-	-	-	-	6,891	6,891	6,891	-	22,681	-
o/w EUR	6,891	-	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of March 2011

BGN000

	Resident sector										Non-resident sector					Not allocated	
	Total										Countries and institutions of the EU						Rest of the world
	General government			Other resident sectors			Financial corporations				MU	Non-MU					
Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	Other MFIs	CG	SSFs	Non-financial corporations			OFIAs	ICs and PFs	Households and NPISHs		
10. Fixed assets (in levs)	275,095	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275,095
11. Other assets	1,458,126	422	147	275	275	275	275	275	275	275	275	275	275	275	275	275	1,369,965
in BGN	45,659	422	147	275	275	275	275	275	275	275	275	275	275	275	275	275	45,237
in foreign currency	1,412,467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,324,728
o/w EUR	87,952	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	224
LIABILITIES	25,629,217	10,949,531	5,899,944	4,076,207	4,049,517	26,690	973,380	62,225	911,155	911,155	1,461,292	122,546	33	122,513	1,338,746	13,218,394	
12. Currency in circulation	7,647,622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,647,622
13. Deposits	11,069,611	10,947,098	5,899,944	4,074,095	4,047,521	26,574	973,059	62,222	910,837	910,837	1,225,13	122,513	-	122,513	-	-	-
13.1. Overnight	7,412,775	7,351,262	5,898,510	1,408,603	1,382,029	26,574	44,149	40,708	3,441	3,441	61,513	61,513	-	61,513	-	-	-
in BGN	5,012,484	4,973,223	3,791,563	1,179,573	1,152,999	26,574	2,067	2,067	2,067	2,067	39,261	39,261	-	39,261	-	-	-
in foreign currency	2,400,291	2,378,039	2,106,927	229,030	229,030	-	42,082	40,708	1,374	1,374	22,252	22,252	-	22,252	-	-	-
o/w EUR	2,383,237	2,360,985	2,106,927	212,653	212,653	-	41,405	40,708	697	697	22,252	22,252	-	22,252	-	-	-
13.2. With agreed maturity	3,656,836	3,595,836	1,434	2,665,492	2,665,492	-	928,910	21,514	907,396	907,396	61,000	61,000	-	61,000	-	-	-
up to 2 years	3,656,836	3,595,836	1,434	2,665,492	2,665,492	-	928,910	21,514	907,396	907,396	61,000	61,000	-	61,000	-	-	-
in BGN	2,172,435	2,111,435	1,434	1,682,001	1,682,001	-	428,000	-	428,000	428,000	61,000	61,000	-	61,000	-	-	-
in foreign currency	1,484,401	1,484,401	-	983,491	983,491	-	500,910	21,514	479,396	479,396	-	-	-	-	-	-	-
o/w EUR	1,476,981	1,476,981	-	980,201	980,201	-	496,780	21,514	475,266	475,266	-	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,333,364	-	-	-	-	-	-	-	-	-	1,333,364	-	-	-	1,333,364	-	-
17. Capital and reserves	4,150,624	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,150,624	-
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	-
17.2. Reserves	3,803,927	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,803,927	-
17.3. Financial result	326,697	-	-	-	-	-	-	-	-	-	-	-	-	-	-	326,697	-
18. Other liabilities	1,427,996	2,433	-	2,112	1,996	116	321	3	318	318	5,415	33	33	5,382	1,420,148	95,107	
in BGN	101,372	1,811	-	1,804	1,688	116	7	7	7	7	4,454	-	-	4,454	95,107	-	
in foreign currency	1,326,624	622	-	308	308	308	314	3	311	311	961	33	33	928	1,325,041	-	
o/w EUR	2,095	622	-	308	308	308	314	3	311	311	33	33	33	1,440	-	-	

Source: BNB.

Table 9

Monthly Sectoral Survey of other MFIs as of March 2011

	BGN'000																		
	Resident sector										Non-resident sector								
	Monetary financial institutions			General government				Other resident sectors			Financial corporations				Countries and institutions of the EU			Rest of the world	Not allocated
	BNB	Other MFIs		CG	LG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU							
ASSETS	79,126,403	66,276,301	8,551,886	4,167,995	3,846,857	321,136	2	53,556,420	32,903,902	1,439,624	1,388,557	51,067	19,212,894	8,439,715	7,594,418	6,223,038	1,371,380	845,297	4,410,387
1. Cash	1,290,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,290,250
in BGN	824,569	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	824,569
in foreign currency	465,681	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	465,681
o/w EUR	352,653	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	352,653
2. Deposits	13,289,934	7,478,295	5,898,225	1,580,070	-	-	-	-	-	-	-	-	-	5,811,639	5,634,992	4,647,668	987,324	176,647	-
2.1. Overnight	9,771,067	6,466,283	5,898,147	568,136	-	-	-	-	-	-	-	-	-	3,304,784	3,174,513	2,511,574	662,939	130,271	-
in BGN	4,619,774	4,025,057	3,784,747	240,310	-	-	-	-	-	-	-	-	-	594,717	594,717	594,717	-	-	-
in foreign currency	5,151,293	2,441,226	2,113,400	327,826	-	-	-	-	-	-	-	-	-	2,710,067	2,579,796	1,916,857	662,939	130,271	-
o/w EUR	3,822,721	2,387,588	2,113,400	274,188	-	-	-	-	-	-	-	-	-	1,435,133	1,407,777	1,320,497	87,280	27,356	-
2.2. With agreed maturity	3,518,867	1,012,012	78	1,011,934	-	-	-	-	-	-	-	-	-	100,000	100,000	94,800	5,200	-	-
in BGN	603,973	503,973	78	503,895	-	-	-	-	-	-	-	-	-	2,406,855	2,360,479	2,041,294	319,185	46,376	-
in foreign currency	2,914,894	508,039	508,039	-	-	-	-	-	-	-	-	-	-	1,677,161	1,637,400	1,590,988	46,412	39,761	-
o/w EUR	2,085,929	408,768	408,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	394,199	394,199	330,770	-	-	-	-	63,429	25,278	32,842	9,447	23,395	5,309	-	-	-	-	-	-
in BGN	306,280	306,280	261,140	-	-	-	-	45,140	12,875	27,542	9,447	18,095	4,723	-	-	-	-	-	-
in foreign currency	87,919	87,919	69,630	-	-	-	-	18,289	12,403	5,300	-	5,300	586	-	-	-	-	-	-
o/w EUR	58,777	58,777	41,865	-	-	-	-	16,912	11,026	5,300	-	5,300	586	-	-	-	-	-	-
4. Loans	53,378,950	52,521,878	481,030	515,336	278,476	236,860	-	51,525,512	31,660,410	942,754	942,750	4	18,922,348	857,072	426,646	328,210	98,436	430,426	-
up to 1 year	12,826,647	12,673,106	23,490	173,076	145,403	27,673	-	12,476,540	10,273,412	316,075	316,071	4	1,887,053	153,541	104,602	103,214	1,388	48,939	-
in BGN	5,842,453	5,821,117	12	12	143,704	26,046	-	5,651,355	3,896,756	124,082	124,082	-	1,630,517	21,336	1,317	994	323	20,019	-
in foreign currency	6,984,194	6,851,989	23,478	3,326	1,699	1,627	-	6,825,185	6,376,656	191,993	191,989	4	256,536	132,205	103,285	102,220	1,065	28,920	-
o/w EUR	6,549,627	6,441,769	23,478	3,326	1,699	1,627	-	6,414,965	5,972,462	191,487	191,483	4	251,016	107,858	103,138	102,142	996	4,720	-
over 1 and up to 5 years	10,499,287	10,345,744	59,540	161,078	133,073	28,005	-	10,125,126	8,302,563	285,322	285,322	-	1,537,241	153,543	70,014	49,995	20,019	83,529	-
in BGN	2,987,092	2,986,264	57,000	160,378	133,073	27,305	-	2,768,886	1,458,478	117,421	117,421	-	1,192,987	828	399	194	205	429	-
in foreign currency	7,512,195	7,359,480	2,540	700	-	700	-	7,356,240	6,844,085	167,901	167,901	-	344,254	152,715	69,615	49,801	19,814	83,100	-
o/w EUR	7,385,954	7,237,299	2,540	700	-	700	-	7,234,059	6,724,828	167,901	167,901	-	341,330	148,655	66,834	46,020	19,814	82,821	-
over 5 years	30,053,016	29,503,028	398,000	181,182	-	181,182	-	28,923,846	13,084,435	341,357	341,357	-	15,498,054	549,988	252,030	175,001	77,029	297,958	-
in BGN	11,979,033	11,977,162	398,000	141,583	-	141,583	-	11,437,579	2,173,054	75,653	75,653	-	9,188,872	1,871	1,495	1,160	335	376	-
in foreign currency	18,073,983	17,525,866	-	39,599	-	39,599	-	17,486,267	10,911,381	265,704	265,704	-	6,309,182	548,117	250,535	173,841	76,694	297,582	-
o/w EUR	17,476,531	17,101,796	-	39,599	-	39,599	-	17,062,197	10,655,074	265,704	265,704	-	6,141,419	374,735	242,827	169,190	73,637	131,908	-
5. Securities other than shares	5,342,153	3,987,162	104,002	3,538,681	3,470,390	68,291	-	344,479	260,114	84,365	84,365	-	-	1,354,991	1,228,345	987,478	240,867	126,646	-
up to 1 year	748,657	127,456	-	127,456	127,456	-	-	-	-	-	-	-	-	621,201	621,201	621,201	-	-	-
in BGN	127,456	127,456	-	127,456	127,456	-	-	-	-	-	-	-	-	621,201	621,201	621,201	-	-	-
in foreign currency	621,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	621,201	-	-	-	-	-	-	-	-	-	-	-	-	621,201	621,201	621,201	-	-	-
over 1 and up to 2 years	148,461	-	-	-	-	-	-	-	-	-	-	-	-	148,461	138,732	138,732	-	9,729	-
in BGN	148,461	-	-	-	-	-	-	-	-	-	-	-	-	148,461	138,732	138,732	-	9,729	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	148,461	-	-	-	-	-	-	-	-	-	-	-	-	148,461	138,732	138,732	-	9,729	-
over 2 years	4,445,035	3,859,706	104,002	3,411,225	3,342,934	68,291	-	344,479	260,114	84,365	84,365	-	-	585,329	468,412	227,545	240,867	116,917	-
in BGN	1,660,971	1,442,443	36,311	1,393,506	1,389,884	3,622	-	12,626	12,626	-	-	-	-	218,528	198,948	5,587	193,361	19,580	-
in foreign currency	2,784,064	2,417,263	67,691	2,017,719	1,953,050	64,669	-	331,853	247,488	84,365	84,365	-	-	366,801	269,464	221,968	47,506	97,337	-
o/w EUR	2,134,193	1,884,991	67,691	1,488,899	1,424,220	64,669	-	328,411	244,046	84,365	84,365	-	-	249,202	211,335	164,135	47,200	37,867	-
6. Shares and other equity	412,085	324,255	9,916	9,916	-	-	-	314,339	102,471	211,868	189,070	22,798	-	87,830	12,991	7,733	5,258	74,839	-
in BGN	322,621	322,621	9,916	9,916	-	-	-	312,705	102,471	210,234	187,436	22,798	-	87,830	12,991	7,733	5,258	74,839	-
in foreign currency	89,464	1,634	-	-	-	-	-	1,634	-	1,634	591	-	-	78,438	9,841	6,301	3,540	68,597	-
o/w EUR	79,029	591	-	-	-	-	-	591	-	591	591	-	-	-	-	-	-	-	-

(continued)

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

	Long - term financial liabilities										Domestic credit				Net foreign assets			Other items (net)			
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on non-government sector		Foreign assets	less Foreign liabilities	Fixed assets				
	in BGN		in foreign currency			in BGN		in foreign currency			in BGN		in foreign currency								
	Stocks																				
03.2010	341,041	769,507	1,110,548	1,855	72,522	74,377	13,563,643	14,748,568	-2,008,141	-670,866	-2,679,007	21,056,113	30,305,414	51,361,527	48,682,520	14,832,384	32,401,884	17,569,500	14,832,384	2,916,716	-3,336,111
04.2010	339,388	767,662	1,107,050	1,852	72,897	74,749	13,312,042	14,493,841	-2,076,971	-722,556	-2,799,527	20,892,695	30,412,144	51,304,839	48,505,312	14,998,811	31,997,698	16,998,887	14,998,811	2,926,326	-3,368,507
05.2010	341,321	792,932	1,134,253	1,855	103,194	105,049	13,430,929	14,670,231	-2,252,749	-498,012	-2,750,761	20,797,340	30,554,878	51,352,218	48,601,457	15,548,995	31,736,281	16,187,286	15,548,995	2,936,737	-3,587,278
06.2010	346,334	791,583	1,137,917	1,855	103,501	105,356	13,649,563	14,892,836	-1,416,172	-383,395	-1,799,567	20,768,856	30,731,961	51,500,817	49,701,250	14,939,191	31,510,827	16,571,636	14,939,191	2,957,692	-3,509,537
07.2010	357,755	782,448	1,140,203	1,855	103,517	105,372	13,473,167	14,718,742	-1,508,879	-420,448	-1,929,327	20,683,689	30,816,958	51,500,287	49,570,960	15,719,279	31,710,008	15,990,729	15,719,279	2,963,357	-3,698,896
08.2010	356,902	773,995	1,130,897	1,855	104,019	105,874	13,769,011	15,005,782	-1,227,886	-327,441	-1,555,327	20,516,985	30,714,975	51,231,960	49,676,633	16,658,030	32,070,734	15,412,704	16,658,030	2,984,481	-3,799,373
09.2010	363,773	758,836	1,122,609	1,855	104,022	105,877	13,732,845	14,961,331	-1,311,527	-524,422	-1,835,949	20,541,099	31,398,950	51,939,949	50,104,000	16,206,272	32,947,214	16,740,942	16,206,272	2,995,625	-4,012,033
10.2010	366,559	760,395	1,116,954	1,855	105,962	107,807	13,787,280	15,012,041	-1,091,198	-555,657	-1,646,855	20,462,505	31,560,363	52,022,868	50,376,013	16,014,670	32,119,219	16,104,549	16,014,670	3,032,338	-4,017,080
11.2010	366,841	780,591	1,147,432	1,855	104,401	106,256	14,045,790	15,299,478	-1,030,507	-508,927	-1,539,434	20,394,666	31,843,790	52,238,456	50,699,022	16,523,146	32,807,477	16,284,331	16,523,146	3,052,133	-4,009,046
12.2010	400,452	767,066	1,167,518	1,855	103,602	105,457	14,306,325	15,579,300	-1,709,257 ^R	-549,401	-2,258,658 ^R	20,449,217	31,831,159	52,280,376	50,021,718 ^R	17,086,317	33,381,264	16,294,947	17,086,317	3,061,765	-3,849,555
01.2011	426,576	750,094 ^R	1,176,670 ^R	1,855	110,812	112,667	14,126,577	15,415,914 ^R	-1,376,775 ^R	-267,536	-1,644,311 ^R	20,501,189	31,886,483	52,387,672	50,743,361 ^R	16,628,007	33,551,259	15,923,252	16,628,007	3,081,474	-4,099,099
02.2011	419,503	751,689	1,171,192	2,005	110,747	112,752	14,275,687	15,559,631	-1,511,794 ^R	356,268	-1,155,526 ^R	20,456,636	31,825,033	52,281,669	51,126,143 ^R	17,003,031	32,888,731	15,885,700	17,003,031	3,095,331	-4,250,046
03.2011	402,802	753,182	1,155,984	2,005	94,969	96,974	14,258,772	15,511,730	-1,422,684	540,188	-882,496	20,305,026	32,019,468	52,324,494	51,441,998	16,998,614	32,485,154	15,486,540	16,998,614	3,113,366	-4,095,652
	Transactions																				
03.2010	-745	1,951	1,206	-	4	4	93,230	94,440	196,162	-14,766	181,396	-91,200	186,581	95,381	276,777	-319,359	-129,516	189,843	-319,359	21,676	25,296
04.2010	-1,653	-12,328	-13,981	-3	365	362	-307,328	-320,947	-64,353	-49,845	-114,198	-134,092	92,391	-41,701	-155,899	74,587	-501,989	-576,576	74,587	9,610	-64,183
05.2010	1,933	12,094	14,027	3	30,286	30,289	-58,914	-14,598	-173,114	198,558	25,444	-81,983	75,598	-6,385	19,059	199,856	-722,553	-922,409	199,856	10,411	-228,474
06.2010	5,013	-1,938	3,075	-	298	298	148,877	152,250	828,039	111,015	939,054	-19,177	171,408	152,231	1,091,285	-292,812	370,573	-663,385	199,856	20,955	52,691
07.2010	11,421	452	11,873	-	5	5	26,479	38,357	-96,508	-15,391	-111,899	-74,518	140,970	66,452	-45,447	596,698	-507,237	596,698	1,103,935	5,665	-204,186
08.2010	-853	-12,652	-13,505	-	490	490	91,026	78,011	277,405	76,025	353,430	-160,144	-133,615	-293,759	59,671	77,578	-622,335	699,913	21,124	-110,239	
09.2010	6,754	-4,032	2,722	-	-8	-8	5,346	8,060	-82,154	-158,774	-240,928	52,811	781,882	834,693	593,765	1,147,296	1,422,185	1,422,185	11,144	-277,867	
10.2010	2,786	-6,226	-3,440	-	1,919	1,919	60,623	59,102	237,108	-26,674	210,434	68,258	179,186	110,928	321,362	-787,863	-624,510	-163,353	36,713	-16,054	
11.2010	282	20,146	20,428	-	-1,563	-1,563	153,012	171,877	71,937	19,810	91,747	-57,135	221,180	164,045	255,792	380,620	380,620	101,789	278,831	19,795	-2,416
12.2010	33,611	-10,085	23,526	-	-811	-811	180,677	203,392	-792,577 ^R	-27,732	-820,309 ^R	96,349	10,514	106,863	-713,446 ^R	589,231	589,231	35,188	554,043	9,632	86,068
01.2011	26,124	-12,805 ^R	13,519 ^R	-	7,197	7,197	42,394	63,110 ^R	328,831 ^R	297,092	625,929 ^R	57,768	103,679	161,447	787,370 ^R	-508,396	-508,396	-334,873	-173,523	19,709	-276,654
02.2011	-7,073	2,998	-4,075	150	-76	74	35,359	31,358	-134,090 ^R	626,848	492,758 ^R	-26,601 ^R	-42,180	-68,781 ^R	423,977 ^R	258,487	258,487	-29,544	288,031	13,857	-187,212 ^R
03.2011	-16,701	5,254	-11,447	-	-15,797	-15,797	-18,762	-8,482	87,138	195,175	282,313	-144,281	225,210	80,929	363,242	-269,941	-269,941	-362,984	93,043	18,035	139,119

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*⁵, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

⁵ Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁹ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹¹ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹²

¹¹ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹² Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ SDR holdings¹³;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹⁴.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking

¹³ Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹⁴ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:

- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF
- ✓ SDR allocations¹⁵.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁶.
- ✓ Bad and restructured loans¹⁷ – in accordance with the ECB¹⁸ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁶, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance

¹⁵ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁶ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

¹⁷ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁸ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. *By manner of disbursement*

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).