



BULGARIAN  
NATIONAL BANK

## **MONETARY STATISTICS**

**May 2011**

23 June 2011



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## List of abbreviations

<b>BNB</b>	Bulgarian National Bank
<b>CG</b>	Central government
<b>ECB</b>	European Central Bank
<b>EU</b>	European Union
<b>ESA'95</b>	European System of Accounts, 1995
<b>IAS</b>	International Accounting Standards
<b>ICs and PFs</b>	Insurance corporations and pension funds
<b>IMF</b>	International Monetary Fund
<b>LG</b>	Local government
<b>M1</b>	Narrow money
<b>M2</b>	M1 and quasi-money
<b>M3</b>	Broad money
<b>MMFs</b>	Money market funds
<b>MU</b>	Monetary Union
<b>NPISHs</b>	Non-profit Institutions Serving Households
<b>NSI</b>	National Statistical Institute
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OFIAs</b>	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
<b>OMFIs</b>	Other monetary financial institutions
<b>SDDS</b>	Special Data Dissemination Standard
<b>SDR</b>	Special Drawing Rights
<b>SNA'93</b>	System of National Accounts, 1993
<b>SSFs</b>	Social Security Funds

## Legend

<b>0</b>	The indicator is less than 0.05 but more than nil.
<b>-</b>	The indicator is nil.
<b>r</b>	Revised data.

## **TABLES**



Table 1

Short Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000		1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
Exchange rate: BGN / EUR 1		15.548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317	16,628,007	17,003,031	16,998,614	16,952,249	17,741,888
<b>FOREIGN ASSETS (NET)</b>		-227,542	-176,995	-172,924	-189,856	-84,027	-97,978	-422,916	-204,496	-329,371	-229,368	-483,149	-563,696	-485,535
in BGN		15,776,537	15,116,186	15,892,203	16,847,886	16,290,299	16,112,648	16,946,062	17,290,813	16,957,378	17,232,399	17,481,763	17,515,945	18,227,423
in foreign currency		31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264	32,551,259	32,888,731	32,485,154	32,074,591	32,963,802
Foreign assets		554,664	563,656	658,224	572,389	750,388	751,701	719,629	1,348,352	1,273,614	1,223,157	937,280	895,146	972,589
in BGN		31,181,617	30,947,171	31,051,784	31,498,345	32,196,826	31,367,518	32,087,848	32,032,912	31,277,645	31,665,574	31,547,874	31,179,445	31,991,213
in foreign currency		16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947	15,923,252	15,885,700	15,486,540	15,122,342	15,221,914
Less: foreign liabilities		782,206	740,651	831,148	762,245	834,415	849,679	1,142,545	1,552,848	1,602,985	1,452,525	1,420,429	1,458,842	1,458,124
in BGN		15,405,080	15,830,985	15,159,581	14,650,459	15,906,527	15,254,870	15,141,786	14,742,099	14,320,267	14,433,175	14,066,111	13,663,590	13,763,790
in foreign currency		47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,233,928	49,725,736	49,971,428	50,459,712	50,666,500	50,488,289
<b>DOMESTIC ASSETS (NET)</b>		48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	50,021,718	50,743,361	51,126,143	51,441,998	51,717,241	51,597,224
in BGN		18,544,591	19,352,684	19,174,810	19,289,099	19,229,572	19,371,307	19,364,159	18,739,960	19,124,414	18,944,842	18,882,342	18,360,457	18,140,338
in foreign currency		30,056,866	30,348,566	30,396,150	30,387,534	30,874,428	31,004,706	31,334,863	31,281,758	31,618,947	32,181,301	32,559,656	33,356,784	33,456,886
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,258,658	-1,644,311	-1,155,526	-882,496	-911,771	-1,092,746
in BGN		-2,252,749	-1,416,172	-1,508,879	-1,227,886	-1,311,527	-1,091,198	-1,030,507	-1,709,257	-1,379,775	-1,511,794	-1,422,684	-1,880,989	-2,070,724
in foreign currency		-498,012	-383,395	-420,448	-327,441	-524,422	-555,657	-508,927	-549,401	-267,536	-356,268	-540,188	-968,989	-977,978
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		51,352,218	51,500,817	51,500,287	51,231,960	51,999,949	52,022,868	52,238,456	52,280,376	52,387,672	52,281,669	52,324,494	52,629,022	52,689,970
in BGN		20,797,340	20,768,856	20,683,689	20,516,985	20,541,099	20,462,505	20,394,666	20,449,217	20,501,189	20,456,636	20,305,026	20,241,227	20,211,062
in foreign currency		30,554,878	30,731,961	30,816,598	30,714,975	31,398,850	31,560,363	31,843,790	31,831,159	31,886,483	31,825,033	32,019,468	32,387,795	32,478,908
<b>FIXED ASSETS</b>		2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765	3,081,474	3,095,331	3,113,366	3,144,175	3,164,654
in BGN		-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080	-4,009,046	-4,099,955	-4,099,099	-4,250,046	-4,095,662	-4,194,817	-4,273,589
in foreign currency		-2,960,792	-2,786,136	-2,954,808	-3,096,889	-3,218,233	-3,302,962	-3,347,553	-3,225,422	-3,347,974	-3,464,499	-3,354,382	-3,482,802	-3,533,180
<b>BROAD MONEY M3</b>		-626,486	-723,401	-744,088	-702,484	-793,800	-714,118	-677,493	-624,133	-751,125	-785,547	-741,270	-712,015	-740,409
in BGN		48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945	50,937,829	51,414,828	51,946,596	52,444,469	52,663,119
in foreign currency		17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,387,052	18,042,807	18,349,164	18,244,784	18,387,756	18,363,524
<b>MONEY M1</b>		6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	7,356,650	6,943,365	6,856,612	6,823,053	6,858,430	6,864,962
in BGN		11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,264	11,030,402	11,099,442	11,492,552	11,421,731	11,529,326	11,498,562
in foreign currency		7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,818,137	7,872,339	8,066,061	7,996,643	8,151,740	8,138,387
<b>MONEY M2 (M1 + QUASI-MONEY)</b>		3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265	3,227,103	3,426,491	3,425,088	3,377,586	3,360,175
in BGN		48,751,541	49,116,500	49,754,263	50,429,666	50,245,163	50,304,032	50,875,512	50,668,614	50,864,744	51,340,472	51,867,217	52,177,392	52,593,375
in foreign currency		31,008,014	31,047,982	31,218,697	31,378,919	31,193,521	31,425,692	31,806,182	32,281,562	32,821,937	32,991,308	33,622,433	33,789,636	34,229,851
<b>QUASI-MONEY</b>		26,913,497	26,922,365	27,063,974	27,172,869	26,987,849	27,221,074	27,585,440	27,840,364	28,378,475	28,504,125	29,049,970	29,125,520	29,545,867
in BGN		11,189,652	11,323,277	11,504,763	11,593,710	11,548,223	11,709,361	11,921,514	11,949,302	12,369,762	12,479,705	12,873,501	13,151,559	13,322,169
in foreign currency		15,723,845	15,599,088	15,559,211	15,579,149	15,439,626	15,511,713	15,663,926	15,891,062	16,008,713	16,024,420	16,176,469	15,973,961	16,223,698
<b>Deposits redeemable at notice up to 3 months</b>		4,094,517	4,125,617	4,154,723	4,206,060	4,205,672	4,204,618	4,220,742	4,441,198	4,443,462	4,487,183	4,572,463	4,684,116	4,683,984
in BGN		2,040,126	2,055,687	2,096,781	2,146,815	2,148,925	2,142,343	2,154,702	2,309,260	2,290,845	2,302,875	2,357,457	2,411,256	2,398,139
in foreign currency		2,054,391	2,069,930	2,057,942	2,059,245	2,056,747	2,062,275	2,066,040	2,131,938	2,152,617	2,184,308	2,215,006	2,252,860	2,285,845
<b>MONEY M3 (M2 + MARKETABLE INSTRUMENTS)</b>		48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945	50,937,829	51,414,828	51,946,596	52,444,469	52,663,119
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)		78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	73,085	74,356	79,379	67,077	69,744
in BGN		75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436	71,459	59,157	61,824
in foreign currency		2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		14,670,231	14,892,836	14,718,742	15,005,782	14,961,331	15,012,041	15,299,478	15,579,300	15,415,914	15,559,631	15,511,730	15,374,379	15,567,058
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442

Table 1

Short Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
	in BGN	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503	402,802	397,995	399,924
	in foreign currency	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	750,094	751,689	753,182	710,388	706,518
	Debt securities issued over 2 years	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752	96,974	112,571	112,593
	in BGN	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005	2,005	2,005	2,005
	in foreign currency	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588
	Capital and reserves	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
Exchange rate: BGN / USD 1		1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		15,548,995	14,939,191	15,719,279	16,658,030	16,206,272	16,014,670	16,523,146	17,086,317	16,628,007	17,003,031	16,998,614	16,952,249	17,741,888
Foreign assets		31,736,281	31,510,827	31,710,008	32,070,734	32,947,214	32,119,219	32,807,477	33,381,264	32,551,259	32,888,731	32,485,154	32,074,591	32,963,802
Cash in foreign currency		653,720	689,527	735,692	728,557	698,418	661,999	661,572	667,319	595,250	603,638	567,842	579,063	599,051
o/w EUR		520,483	540,706	583,192	571,183	571,406	537,576	526,231	527,521	475,795	482,784	452,819	465,747	473,793
Deposits		8,703,212	9,014,189	9,551,592	9,168,230	10,416,206	8,676,740	9,153,729	9,385,003	10,138,672	10,565,666	10,140,432	10,278,884	10,332,545
in BGN		137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363	900,894	854,579	694,717	651,385	724,136
in foreign currency		8,566,174	8,845,161	9,291,547	8,991,611	10,032,085	8,307,028	8,802,622	8,411,640	9,237,778	9,711,087	9,445,715	9,627,499	9,608,409
o/w EUR		7,408,467	7,708,599	7,997,827	7,828,415	8,678,086	6,976,120	7,640,320	7,578,680	8,013,472	8,425,343	7,426,644	8,093,175	7,472,382
Repos		147	142	137	132	132	131	63	-	-	-	-	-	20,395
in BGN		147	142	137	132	132	131	63	-	-	-	-	-	20,395
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930	808,285	845,996	857,072	812,246	832,373
in BGN		45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752	27,753	25,062	24,035	24,585	25,133
in foreign currency		549,461	552,099	670,942	736,899	727,250	718,294	740,672	785,178	779,512	820,934	833,037	787,661	807,240
o/w EUR		420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503	582,014	627,567	631,248	598,403	600,429
Securities other than shares		17,607,234	16,908,348	16,761,783	17,202,987	17,000,666	17,967,362	17,889,750	18,172,448	16,936,620	16,696,514	16,781,432	16,240,946	16,882,060
in BGN		371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237	343,947	343,516	218,528	219,176	223,320
in foreign currency		17,235,475	16,578,438	16,429,690	16,870,127	16,682,390	17,630,705	17,550,036	17,826,211	16,592,673	16,352,998	16,562,904	16,021,770	16,658,740
o/w EUR		17,005,267	16,478,173	16,334,366	16,773,109	16,592,993	17,549,677	17,461,519	17,674,927	16,446,633	16,279,147	16,437,084	15,901,650	16,596,742
Shares and other equity		100,549	112,276	112,982	112,756	111,628	112,616	112,921	116,691	116,533	116,761	117,402	117,500	117,853
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		100,549	112,276	112,982	112,756	111,628	112,616	112,921	116,691	116,533	116,761	117,402	117,500	117,853
o/w EUR		72,428	72,428	73,378	73,381	72,432	73,409	73,407	73,274	73,273	84,623	85,329	85,372	85,370
Monetary gold and SDR holdings <sup>1</sup>		3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239	4,129,506	4,131,921	3,889,371	3,990,762	3,932,294	3,962,577	4,078,341
Accrued interest receivable		111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
o/w EUR		111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924	87,728	81,881	100,540
Less: foreign liabilities		16,187,286	16,571,636	15,990,729	15,412,704	16,740,942	16,104,549	16,284,331	16,294,947	15,923,292	15,885,700	15,486,540	15,122,342	15,221,914
Deposits		14,473,819	14,893,320	14,381,508	13,770,680	15,139,360	14,509,066	14,674,545	14,712,397	14,340,717	14,308,519	13,879,960	13,640,719	13,524,303
in BGN		765,815	722,190	812,602	743,567	812,709	827,869	1,120,610	1,530,810	1,580,837	1,427,033	1,398,239	1,436,543	1,435,688
in foreign currency		13,708,004	14,171,130	13,568,906	13,027,113	14,326,651	13,681,197	13,553,935	13,181,587	12,759,880	12,881,486	12,481,721	12,204,176	12,088,615
o/w EUR		13,276,860	13,711,867	13,108,786	12,566,888	13,859,463	13,226,634	13,030,746	12,729,566	12,334,272	12,490,489	12,098,640	11,823,132	11,689,111
Repos		188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278	65,285	254,687
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278	65,285	254,687
o/w EUR		156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903	97,526	94,265	123,899	43,890	232,857
Loans <sup>2</sup>		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities <sup>3</sup>		93,848	95,926	96,020	96,162	99,211	99,324	99,457	97,615	97,734	101,086	126,010	112,615	112,716
in BGN		16,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038	22,148	25,492	22,190	22,263	22,361
in foreign currency		77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820	90,352	90,355
o/w EUR		77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820	90,352	90,355
Accrued interest payable		311	597	940	373	684	1,114	445	845	1,241	431	928	1,483	668
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	36
in foreign currency		311	597	940	373	684	1,114	445	845	1,241	431	928	1,447	593

Table 1a

Detailed Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540
	DOMESTIC ASSETS (NET)	47,950,916	49,149,405	48,835,421	48,861,741	49,087,592	49,391,271	49,742,109	49,233,928	49,725,736	49,971,428	50,459,712	50,666,599	50,488,289
	DOMESTIC CREDIT	48,601,457	49,701,250	49,570,960	49,676,633	50,104,000	50,376,013	50,699,022	50,021,718	50,743,361	51,126,143	51,441,998	51,717,241	51,597,224
	CLAIMS ON GENERAL GOVERNMENT	-2,750,761	-1,799,567	-1,929,327	-1,555,327	-1,835,949	-1,646,855	-1,539,434	-2,258,658	-1,644,311	-1,155,526	-882,496	-911,781	-1,092,746
	Central government (net)	-3,012,500	-2,079,594	-2,200,180	-1,830,012	-2,103,316	-1,914,434	-1,811,862	-2,552,830	-1,942,291	-1,457,949	-1,187,647	-1,206,389	-1,382,426
	Claims	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808
	Government securities	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485
	in BGN	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107	1,468,439	1,480,761	1,517,340	1,562,448	1,557,432
	in foreign currency	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009	1,953,050	1,836,659	1,869,053
	o/w EUR	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997	1,424,220	1,331,113	1,360,104
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389	277,381	277,393	278,476	278,665	279,323
	in BGN	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772	276,775	276,777	276,777	276,676	276,669
	in foreign currency	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699	1,989	2,654
	o/w EUR	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699	1,989	2,654
	Less: liabilities	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,150,904	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234
	Deposits	5,833,853	5,031,222	5,255,086	5,040,520	5,538,633	5,320,836	5,300,808	6,150,904	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234
	in BGN	3,732,419	2,970,960	3,208,187	2,976,871	3,196,434	3,006,108	2,973,343	3,742,120	3,317,874	3,464,715	3,415,357	3,908,820	4,091,592
	in foreign currency	2,101,434	2,060,262	2,046,899	2,063,649	2,342,199	2,314,728	2,327,465	2,408,784	2,215,986	1,700,397	1,521,156	975,341	996,642
	o/w EUR	1,938,042	1,896,751	1,959,556	1,972,541	2,257,205	2,232,389	2,237,886	2,321,489	2,182,121	1,666,944	1,487,029	942,939	962,330
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172	297,980	302,423	305,151	294,608	289,680
	Securities other than shares	68,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062	65,064	68,291	68,291	68,293	65,296
	in BGN	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620	3,622	3,622	3,622	3,624	2,900
	in foreign currency	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396
	o/w EUR	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110	232,916	234,132	236,860	226,315	224,384
	in BGN	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364	192,263	191,761	194,934	185,302	183,867
	in foreign currency	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517
	o/w EUR	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517
	CLAIMS ON NON-GOVERNMENT SECTOR	51,352,218	51,500,817	51,500,287	51,231,960	51,939,949	52,022,868	52,238,456	52,280,376	52,387,672	52,281,669	52,324,494	52,629,022	52,689,970
	Non-financial corporations	31,174,248	31,229,134	31,232,134	30,927,866	31,719,703	31,833,490	31,966,442	32,087,329	32,182,079	32,083,334	32,118,667	32,370,867	32,410,231
	Repos	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144	28,205	24,232	25,278	24,383	24,435
	in BGN	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630	15,727	11,762	12,875	12,035	12,036
	in foreign currency	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514	12,478	12,470	12,403	12,348	12,399
	o/w EUR	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041	11,050	11,056	11,026	11,032	11,039
	Loans	30,789,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520
	in BGN	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,465,894	7,452,766	7,574,666	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272

Table 1a

Detailed Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
in foreign currency		23,282,431	23,321,483	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248
o/w EUR		22,420,083	22,449,993	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533
Securities other than shares		248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620	226,278	259,821	260,114	287,983	258,493
in BGN		27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084	13,871	13,826	12,626	42,653	12,616
in foreign currency		221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536	212,407	245,995	247,488	245,330	245,877
o/w EUR		207,772	212,978	206,229	202,201	200,003	179,212	198,885	208,854	208,836	242,461	244,046	242,040	242,478
Shares and other equity		125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782	151,921	172,315	172,865	174,748	190,783
in BGN		125,293	130,925	130,492	130,450	131,146	131,416	133,605	156,782	151,921	172,315	172,865	174,748	190,783
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,130,394	1,194,140	1,205,487	1,234,897	1,205,301	1,203,911	1,242,528	1,205,995	1,280,967	1,279,073	1,278,170	1,331,509	1,332,475
Repos		62,787	63,043	62,936	63,307	20,172	19,603	22,717	22,516	22,691	26,026	32,842	38,548	46,750
in BGN		18,215	18,477	18,376	18,730	18,853	18,894	22,717	22,516	22,691	26,026	27,542	36,201	43,844
in foreign currency		44,572	44,566	44,560	44,577	1,319	709	-	-	-	-	5,300	2,347	2,906
o/w EUR		44,255	44,248	44,261	44,269	1,033	427	-	-	-	-	5,300	2,347	2,906
Loans		858,531	923,051	934,010	947,519	958,293	932,321	941,192	880,989	947,609	940,168	942,754	937,270	931,153
in BGN		204,575	225,169	221,523	225,911	240,900	232,132	238,613	238,937	320,317	317,855	317,156	307,835	290,533
in foreign currency		653,956	697,882	712,487	721,608	717,393	700,189	702,579	642,052	627,292	622,313	625,598	629,435	640,620
o/w EUR		652,431	696,361	711,015	720,043	716,038	698,857	700,600	641,414	627,088	620,073	625,092	629,155	640,515
Securities other than shares		58,460	55,523	54,945	55,632	57,259	70,065	96,411	90,220	89,751	89,200	84,365	84,686	83,630
in BGN		3,041	3,041	2,986	3,764	3,514	3,514	3,514	3,461	3,461	3,264	-	-	-
in foreign currency		55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630
o/w EUR		55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630
Shares and other equity		150,616	152,523	153,596	168,439	169,577	181,922	182,208	212,270	220,916	223,679	218,209	271,005	270,942
in BGN		148,868	150,791	151,943	166,756	167,971	180,336	180,563	210,632	219,280	221,993	216,575	269,406	269,328
in foreign currency		1,748	1,732	1,653	1,683	1,606	1,586	1,645	1,638	1,636	1,686	1,634	1,599	1,614
o/w EUR		566	569	571	574	576	578	581	584	586	619	591	594	596
Households and NPISHs		19,047,576	19,077,543	19,062,666	19,069,197	19,014,945	18,985,467	19,029,486	18,987,052	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264
Repos		5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137	5,309	16,840	15,840
in BGN		5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137	5,309	16,840	15,840
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424
in BGN		12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345	12,337,637	12,211,926	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396
in foreign currency		6,291,983	6,383,930	6,439,377	6,505,702	6,543,701	6,576,872	6,688,071	6,771,957	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028
o/w EUR		6,119,315	6,199,761	6,260,535	6,321,374	6,364,947	6,403,778	6,505,666	6,584,155	6,610,991	6,662,193	6,733,765	6,796,620	6,856,835
FIXED ASSETS		2,936,737	2,957,692	2,963,357	2,984,481	2,995,625	3,032,338	3,052,133	3,061,765	3,081,474	3,095,331	3,113,366	3,144,175	3,164,654
OTHER ITEMS (NET)		-3,587,278	-3,509,537	-3,698,896	-3,799,373	-4,012,033	-4,017,080	-4,009,046	-3,849,555	-4,099,099	-4,250,046	-4,095,652	-4,194,817	-4,273,589
Accounts between MFIs (net)		28,768	13,326	25,928	28,025	35,229	52,417	47,237	108,385	62,856	16,278	-2,290	34,590	13,601
in BGN		49,703	67,735	60,771	53,904	66,640	54,644	63,404	77,583	60,567	71,755	73,855	49,864	51,576
in foreign currency		-20,935	-54,409	-34,843	-25,879	-31,411	-2,227	-16,167	30,802	2,289	-55,477	-76,145	-15,274	-37,975
o/w EUR		-20,628	-53,984	-34,497	-25,552	-31,070	-1,948	-15,903	31,108	2,594	-55,494	-75,714	-14,966	-37,660
Other assets and liabilities (net)		-3,616,046	-3,522,863	-3,724,824	-3,827,398	-4,047,262	-4,069,497	-4,056,283	-3,957,940	-4,161,955	-4,266,324	-4,093,362	-4,229,407	-4,287,190
in BGN		-3,010,495	-2,853,871	-3,015,579	-3,150,793	-3,284,873	-3,357,606	-3,394,957	-3,303,000	-3,408,541	-3,636,254	-3,428,237	-3,532,666	-3,584,756
in foreign currency		-605,551	-668,992	-709,245	-676,605	-762,389	-711,891	-661,326	-654,935	-753,414	-730,070	-665,125	-696,741	-702,434
o/w EUR		-531,538	-628,671	-664,299	-628,745	-687,369	-671,796	-619,062	-633,720	-729,378	-691,348	-642,742	-669,069	-657,506
BROAD MONEY M3		48,829,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945	50,937,829	51,414,828	51,946,596	52,444,469	52,663,119
MONEY M1		17,743,527	18,068,518	18,535,566	19,050,747	19,051,642	18,878,340	19,069,330	18,387,052	18,042,807	18,349,164	18,244,784	18,387,756	18,363,524

Table 1a

Detailed Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Currency outside MFIs		6,663,223	6,761,694	6,962,373	7,118,590	7,076,769	7,022,664	6,953,066	7,356,650	6,943,365	6,856,612	6,823,053	6,858,430	6,864,962
Overnight deposits in BGN		11,080,304	11,306,824	11,573,193	11,932,157	11,974,873	11,855,676	12,116,264	11,030,402	11,099,442	11,492,552	11,421,731	11,529,326	11,498,562
Local government and SSFs		7,712,713	7,890,425	8,292,172	8,599,640	8,717,125	8,631,681	8,730,612	7,818,137	7,872,339	8,066,061	7,996,643	8,151,740	8,138,387
Non-financial corporations		1,193,996	1,411,635	1,521,330	1,611,004	1,612,086	1,502,592	1,542,903	644,996	746,978	899,003	831,693	909,872	870,975
Financial corporations		3,683,388	3,673,523	3,867,735	4,071,813	4,230,980	4,102,719	4,134,318	4,019,059	4,020,125	3,969,161	4,014,548	4,017,803	4,134,175
Households and NPISHs		389,794	320,470	382,591	380,566	351,176	438,005	478,071	464,109	494,715	567,466	483,165	497,237	463,862
in foreign currency		2,445,535	2,484,797	2,520,516	2,536,257	2,522,883	2,588,365	2,575,320	2,689,973	2,610,521	2,630,431	2,667,237	2,726,828	2,669,375
Local government and SSFs		3,367,591	3,416,399	3,281,021	3,332,517	3,257,748	3,223,995	3,385,652	3,212,265	3,227,103	3,426,491	3,425,088	3,377,586	3,360,175
Non-financial corporations		14,812	72,312	78,422	63,262	49,543	37,825	21,059	29,857	7,686	9,477	9,100	15,545	8,527
Financial corporations		2,352,764	2,498,547	2,337,942	2,406,677	2,350,188	2,245,076	2,417,401	2,267,320	2,365,203	2,497,294	2,482,088	2,438,982	2,509,542
Households and NPISHs		386,787	197,116	233,851	239,825	233,138	321,478	318,242	279,091	220,836	301,091	319,571	295,251	218,394
o/w EUR		613,228	648,424	630,806	622,753	624,879	619,616	628,950	635,997	633,378	618,689	614,329	627,808	623,712
Local government and SSFs		2,542,380	2,628,904	2,525,877	2,605,616	2,633,250	2,543,568	2,625,269	2,491,588	2,477,369	2,619,706	2,629,209	2,663,201	2,580,984
Non-financial corporations		13,580	71,076	77,191	62,007	48,410	36,761	19,924	29,784	6,603	8,404	8,055	14,552	7,491
Financial corporations		1,703,537	1,886,469	1,757,741	1,855,397	1,886,048	1,751,609	1,847,138	1,696,085	1,762,443	1,841,712	1,874,692	1,890,895	1,889,238
Households and NPISHs		342,158	157,909	186,880	189,724	195,099	256,609	255,603	253,975	195,258	273,519	249,970	235,476	179,781
MONEY M2 (M1 + QUASI-MONEY)		483,105	513,450	504,065	498,488	503,693	498,589	502,604	511,744	513,065	496,071	496,492	512,278	504,474
QUASI-MONEY		48,751,541	49,116,500	49,754,263	50,429,666	50,245,163	50,304,032	50,875,512	50,668,614	50,864,744	51,340,472	51,867,217	52,177,392	52,593,375
Deposits with agreed maturity up to 2 years in BGN		31,008,014	31,047,982	31,047,982	31,378,919	31,193,521	31,425,692	31,806,182	32,281,562	32,821,937	32,991,308	33,622,433	33,789,636	34,229,851
Local government and SSFs		26,913,497	26,922,365	27,063,974	27,172,859	26,987,849	27,221,074	27,585,440	27,840,364	28,378,475	28,504,125	29,049,970	29,125,520	29,545,867
Non-financial corporations		11,189,652	11,323,277	11,504,763	11,593,710	11,538,223	11,709,361	11,921,514	11,949,302	12,369,762	12,479,705	12,873,501	13,151,559	13,322,169
Financial corporations		721,771	722,517	723,098	699,805	687,776	665,314	657,040	271,492	293,561	185,464	189,157	194,282	300,910
Households and NPISHs		2,562,282	2,570,060	2,632,887	2,625,562	2,518,890	2,586,658	2,606,393	2,566,787	2,701,916	2,727,401	2,766,532	2,959,718	2,988,756
in foreign currency		1,334,028	1,329,734	1,306,429	1,317,479	1,278,236	1,289,563	1,310,327	1,464,533	1,497,174	1,551,964	1,812,141	1,868,215	1,826,126
Local government and SSFs		6,571,571	6,700,966	6,842,349	6,950,864	7,053,321	7,167,826	7,347,754	7,646,490	7,877,111	8,014,876	8,105,671	8,129,344	8,206,377
Non-financial corporations		15,723,845	15,599,088	15,559,211	15,579,149	15,449,626	15,511,713	15,663,926	15,891,062	16,008,713	16,024,420	16,176,469	15,973,961	16,223,698
Financial corporations		3,931	15,079	1,990	2,013	1,956	1,972	1,409	2,089	1,697	3,276	18,275	18,362	8,934
Households and NPISHs		2,932,458	2,857,057	2,916,757	2,797,402	2,819,654	2,904,111	2,797,092	2,942,406	2,993,403	2,790,930	2,913,247	2,830,558	2,904,918
o/w EUR		1,779,034	1,743,012	1,707,107	1,712,811	1,653,202	1,594,356	1,648,091	1,635,678	1,646,654	1,858,520	1,863,621	1,801,916	1,846,004
Local government and SSFs		11,008,422	10,983,940	10,933,357	11,066,923	10,974,814	11,011,274	11,217,334	11,310,889	11,366,959	11,371,694	11,381,326	11,323,125	11,463,842
Non-financial corporations		13,585,270	13,452,813	13,475,142	13,447,909	13,389,200	13,431,004	13,464,572	13,746,645	13,849,231	13,929,036	13,999,060	13,842,259	13,985,585
Financial corporations		3,754	14,902	1,213	1,214	1,215	1,239	1,241	1,926	1,538	3,119	18,122	18,123	8,688
Households and NPISHs		2,638,157	2,585,844	2,624,713	2,503,146	2,480,292	2,536,647	2,433,223	2,596,527	2,585,745	2,439,460	2,462,835	2,369,428	2,416,672
in foreign currency		1,760,543	1,722,370	1,684,722	1,694,320	1,633,754	1,575,458	1,628,499	1,616,483	1,630,299	1,843,019	1,847,803	1,787,513	1,829,972
Local government and SSFs		9,182,816	9,129,697	9,164,494	9,249,229	9,273,939	9,317,660	9,401,609	9,531,709	9,631,649	9,643,438	9,670,300	9,667,195	9,730,253
Non-financial corporations		4,094,517	4,125,617	4,154,723	4,206,060	4,205,672	4,204,618	4,220,742	4,441,198	4,443,462	4,487,183	4,572,463	4,664,116	4,683,984
Financial corporations		2,040,126	2,055,687	2,096,781	2,146,815	2,148,925	2,142,343	2,154,702	2,309,260	2,290,845	2,302,875	2,357,457	2,411,256	2,398,139
Households and NPISHs		47,409	44,162	66,705	86,279	73,948	43,993	37,209	40,018	48,692	51,249	59,902	63,109	47,902
in foreign currency		1,896	3,496	3,496	2,096	2,996	3,076	3,136	3,317	3,317	4,017	1,377	1,597	1,597
Local government and SSFs		1,990,821	2,008,029	2,026,580	2,058,440	2,071,981	2,095,274	2,114,357	2,265,925	2,238,836	2,247,609	2,296,178	2,346,550	2,348,640
Non-financial corporations		2,054,391	2,069,930	2,057,942	2,059,245	2,056,747	2,062,275	2,066,040	2,131,938	2,152,617	2,184,308	2,215,006	2,252,860	2,285,845
Financial corporations		29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601	40,775	37,925	38,748	39,031	38,817
Households and NPISHs		4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737	2,733	2,731	1,739	1,857	1,857
o/w EUR		2,020,004	2,045,538	2,031,816	2,036,630	2,024,414	2,020,173	2,034,120	2,112,600	2,109,109	2,143,652	2,174,519	2,211,972	2,245,171
Local government and SSFs		1,672,176	1,683,048	1,687,039	1,674,169	1,681,637	1,687,281	1,663,342	1,745,968	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173
Non-financial corporations		23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937	13,439	10,847	9,891	11,365	10,199

Table 1a

Detailed Monetary Survey		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
	Financial corporations	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590	2,590	2,590	1,739	1,857	1,857
	Households and NPISHs	1,643,488	1,660,636	1,662,715	1,653,324	1,665,315	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821	1,797,999	1,842,818	1,856,117
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	48,823,680	49,195,760	49,835,958	50,513,989	50,332,533	50,393,900	50,965,777	50,740,945	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119
	Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	73,085	74,356	79,379	67,077	69,744
	in BGN	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436	71,459	59,157	61,824
	in foreign currency	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920
	o/w EUR	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	14,670,231	14,892,836	14,718,742	15,005,782	14,961,331	15,012,041	15,299,478	15,579,300	15,415,914	15,559,631	15,511,730	15,374,379	15,567,058
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
	in BGN	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442
	in foreign currency	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503	402,802	397,995	399,924
	o/w EUR	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	750,094	751,689	753,182	710,388	706,518
	DEBT SECURITIES ISSUED OVER 2 YEARS	620,275	624,663	627,576	616,309	612,022	606,779	613,931	618,685	607,205	610,482	613,400	608,429	600,010
	in BGN	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752	96,974	112,571	112,593
	in foreign currency	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005	2,005	2,005	2,005
	o/w EUR	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588
	CAPITAL AND RESERVES	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588
	Funds contributed by owners	13,430,929	13,649,563	13,473,167	13,769,011	13,732,845	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023
	Reserves	3,477,545	3,564,278	3,583,836	3,597,288	3,610,393	3,622,593	3,632,193	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848
	Financial result	8,486,487	8,678,271	8,426,995	8,640,175	8,567,024	8,566,135	8,723,016	8,886,844	8,732,273	8,843,835	8,785,268	8,972,739	9,113,926
		1,466,897	1,407,014	1,462,336	1,531,548	1,555,428	1,598,552	1,690,581	1,762,633	1,737,456	1,775,004	1,816,656	1,523,838	1,577,249

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

<sup>3</sup>Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
Exchange rate: BGN / USD 1		1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>														
<b>FOREIGN ASSETS (NET)</b>		17,807,999	18,472,981	18,804,460	19,138,630	19,232,252	18,908,335	19,340,689	18,969,379	18,087,111	18,638,625	18,697,823	18,245,078	18,571,432
Foreign assets		22,382,996	22,255,454	22,734,095	22,895,479	23,525,505	22,979,800	23,260,592	23,953,205	22,462,170	22,617,934	22,451,136	21,977,670	22,533,371
Cash in foreign currency		23,912,573	23,801,163	24,180,451	24,426,222	24,992,733	24,524,698	24,862,067	25,409,706	23,937,106	24,143,558	23,907,941	23,431,909	23,977,911
o/w EUR		122,468	120,632	119,114	117,127	113,371	111,136	108,894	108,048	105,842	103,696	102,161	99,339	97,926
Deposits		121,112	118,739	117,399	115,571	111,433	109,481	106,733	105,823	103,984	102,017	100,166	97,725	95,648
in BGN		3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357
in foreign currency		3,144,428	3,645,574	4,576,814	4,163,169	5,032,181	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357
o/w EUR		3,135,187	3,508,539	4,513,656	4,097,476	4,969,688	3,595,085	3,733,416	4,123,553	4,190,074	4,601,879	4,314,350	4,043,179	3,961,843
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926	16,703,352	16,855,598	15,640,249	15,332,751	15,426,441	15,199,691	15,694,531
in BGN		16,541,246	15,837,094	15,645,399	16,059,338	15,873,933	16,788,926	16,703,352	16,855,598	15,640,249	15,332,751	15,426,441	15,199,691	15,694,531
in foreign currency		16,395,140	15,821,173	15,630,386	16,043,913	15,859,602	16,781,847	16,693,653	16,848,221	15,633,082	15,325,655	15,418,200	15,191,791	15,686,869
o/w EUR		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	29,572	29,572	29,572	29,572	29,572
Shares and other equity		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193
in BGN		28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193	28,193
in foreign currency		6,886	6,886	6,886	6,886	6,886	6,886	6,886	6,891	6,891	6,891	6,891	6,891	6,891
o/w EUR		3,964,778	4,055,989	3,719,763	3,940,888	3,846,221	3,855,239	4,129,506	4,131,921	3,889,371	3,990,762	3,932,294	3,962,577	4,078,341
Monetary gold and SDR holdings <sup>1</sup>		111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
Accrued interest receivable		111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
in BGN		111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
in foreign currency		111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924	87,728	81,881	100,540
o/w EUR		1,529,577	1,545,709	1,446,356	1,530,743	1,467,228	1,544,898	1,601,475	1,456,501	1,474,936	1,525,624	1,456,805	1,454,239	1,444,540
Less: foreign liabilities		97,984	105,180	52,814	108,606	104,230	188,563	198,539	70,135	110,740	166,635	122,513	150,516	114,332
Deposits		87,043	38,130	13,689	28,508	31,907	96,193	117,323	54,819	75,065	10,239	100,261	97,420	101,737
in BGN		10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396	22,252	53,096	12,595
in foreign currency		10,941	67,050	39,125	80,098	72,323	92,370	81,216	15,316	35,675	156,396	22,252	53,096	12,595
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans <sup>2</sup>		311	597	940	373	684	1,114	445	845	1,241	431	928	1,483	668
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		311	597	940	373	684	1,114	445	845	1,241	431	928	1,483	668
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540
CLAIMS ON GENERAL GOVERNMENT		-4,886,759	-4,095,793	-4,233,209	-4,065,832	-4,599,141	-4,375,590	-4,227,657	-5,281,503	-4,674,439	-4,277,709	-4,047,521	-4,029,337	-4,256,485



Table 2

BNB Analytical Reporting		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Shares and other equity	6,943	6,943	6,943	6,943	6,943	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341
	in BGN	6,943	6,943	6,943	6,943	6,943	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>FIXED ASSETS</b>	268,977	269,022	269,185	271,351	271,742	272,243	272,767	275,240	275,180	275,096	275,095	275,650	275,840
	<b>OTHER ITEMS (NET)</b>	-36,394	-34,881	-44,790	-41,547	-45,033	-44,673	-41,568	-54,118	-52,355	-53,431	-57,622	-55,640	-58,029
	Other assets	1,467,335	1,476,693	1,424,326	1,454,983	1,395,990	1,389,007	1,441,095	1,424,422	1,398,963	1,395,107	1,369,446	1,339,493	1,367,737
	in BGN	46,228	47,122	41,716	43,475	43,400	43,561	48,797	48,768	45,610	46,385	45,659	46,524	47,927
	in foreign currency	1,421,107	1,429,571	1,382,610	1,411,508	1,352,590	1,345,446	1,392,298	1,375,654	1,353,353	1,348,722	1,323,787	1,292,969	1,319,810
	o/w EUR	139	138	70	72	150	134	158	334	484	210	224	332	128
	Less: other liabilities	1,503,729	1,511,574	1,469,116	1,496,530	1,441,023	1,433,680	1,482,663	1,478,540	1,451,318	1,448,538	1,427,068	1,395,133	1,425,766
	in BGN	81,298	80,499	85,477	84,157	87,290	87,393	88,278	100,362	96,232	97,842	101,372	100,673	103,177
	in foreign currency	1,422,431	1,431,075	1,383,639	1,412,373	1,353,733	1,346,287	1,394,385	1,378,178	1,355,086	1,350,696	1,325,696	1,294,460	1,322,589
	o/w EUR	1,616	1,433	1,003	1,013	1,389	984	2,158	2,569	1,892	1,872	2,095	1,755	2,784
	<b>LIABILITIES</b>	17,807,999	18,472,981	18,804,460	19,138,630	19,232,252	18,908,335	19,340,689	18,969,379	18,087,111	18,638,625	18,697,823	18,245,078	18,571,432
	<b>RESERVE MONEY</b>	12,151,490	12,561,813	13,071,939	13,106,570	13,234,366	13,007,325	13,201,936	14,114,399	13,389,059	13,512,994	13,547,566	13,245,551	13,354,202
	Currency in circulation	7,478,216	7,542,740	7,760,284	7,944,806	7,885,010	7,820,771	7,766,657	8,302,428	7,793,698	7,727,555	7,647,622	7,715,002	7,689,963
	Deposits of other MFIs	4,673,274	5,019,073	5,311,655	5,161,764	5,349,376	5,186,554	5,435,279	5,811,971	5,595,361	5,785,439	5,899,944	5,530,549	5,664,239
	in BGN	2,474,957	2,869,505	3,295,874	3,265,459	3,331,887	3,481,127	3,565,545	3,848,420	3,736,421	3,928,944	3,793,017	3,667,887	3,766,496
	in foreign currency	2,198,317	2,149,568	2,015,781	1,896,305	2,017,489	1,705,427	1,869,734	1,963,551	1,858,940	1,856,495	2,106,927	1,862,662	1,897,743
	o/w EUR	2,198,317	2,149,568	2,015,781	1,896,305	2,017,489	1,705,427	1,869,734	1,963,551	1,858,940	1,856,495	2,106,927	1,862,662	1,897,743
	<b>LIABILITIES INCLUDED IN MONEY SUPPLY</b>	1,552,966	1,754,932	1,813,116	1,894,259	1,927,246	1,814,595	1,876,646	551,668	626,707	932,934	999,633	989,756	1,067,721
	<b>DEPOSITS</b>	1,552,966	1,754,932	1,813,116	1,894,259	1,927,246	1,814,595	1,876,646	551,668	626,707	932,934	999,633	989,756	1,067,721
	Overnight deposits	642,400	854,449	912,912	1,004,066	1,058,380	966,014	1,027,787	57,905	64,206	213,911	70,723	80,027	88,859
	in BGN	636,022	837,448	894,621	984,437	1,031,862	933,729	988,868	15,915	21,152	168,615	28,641	38,097	49,234
	Social security funds	634,659	836,255	893,630	983,494	1,031,156	932,928	985,893	15,351	20,483	168,198	26,574	37,626	49,069
	Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	1,363	1,193	991	943	706	801	2,975	564	669	417	2,067	471	165
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	6,378	17,001	18,291	19,629	26,518	32,285	38,919	41,990	43,054	45,296	42,082	41,930	39,625
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	84	9,600	10,933	17,597	24,514	30,116	36,623	40,602	41,111	43,991	40,708	40,037	37,555
	Financial corporations	6,294	7,401	7,358	2,032	2,004	2,169	2,296	1,388	1,943	1,305	1,374	1,893	2,070
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	835	16,223	17,557	18,875	25,817	31,594	38,181	41,267	42,353	44,601	41,405	41,283	38,956
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	84	9,600	10,933	17,597	24,514	30,116	36,623	40,602	41,111	43,991	40,708	40,037	37,555
	Financial corporations	751	6,623	6,624	1,278	1,303	1,478	1,558	665	1,242	610	697	1,246	1,401
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with agreed maturity up to 2 years	910,566	900,483	900,204	890,193	868,866	848,581	848,859	493,763	562,501	719,023	928,910	909,729	978,862
	in BGN	670,000	661,000	661,000	645,000	624,000	594,000	594,000	239,000	302,000	218,000	428,000	409,000	478,000
	Social security funds	473,000	471,000	471,000	455,000	455,000	453,000	456,000	102,000	118,000	-	-	-	87,000
	Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	197,000	190,000	190,000	190,000	169,000	141,000	138,000	137,000	184,000	218,000	428,000	409,000	391,000
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	240,566	239,483	239,204	245,193	244,866	254,581	254,859	254,763	260,501	501,023	500,910	500,729	500,862

Table 2

BNB Analytical Reporting		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		219,052	217,969	217,690	223,679	223,352	233,067	233,345	233,249	238,987	479,509	479,396	479,215	479,348
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		240,566	234,700	234,699	240,566	240,567	250,347	250,345	250,345	256,214	496,781	496,780	496,780	496,782
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		219,052	213,186	213,185	219,052	219,053	228,833	228,831	228,831	234,700	475,267	475,266	475,266	475,268
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>														
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312	4,071,345	4,192,697	4,150,624	4,009,771	4,149,509
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,103,543	4,156,236	3,919,405	4,137,801	4,070,620	4,086,415	4,262,107	4,303,312	4,071,345	4,192,697	4,150,624	4,009,771	4,149,509
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,895,952	3,974,296	3,713,211	3,902,068	3,824,201	3,825,215	3,982,905	4,014,600	3,758,897	3,864,748	3,803,927	3,915,845	4,037,484
Financial result		187,591	161,940	186,194	215,733	226,419	241,200	259,202	268,712	292,448	307,949	326,697	73,926	92,025

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Exchange rate: BGN / USD 1	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	51,180,434	51,415,989	51,860,061	52,369,376	52,219,484	52,482,522	53,173,691	54,108,870	54,712,581	54,992,471	55,485,271	55,761,146	56,148,240
<b>FOREIGN ASSETS (NET)</b>	-6,834,001	-7,316,263	-7,014,816	-6,237,449	-7,319,233	-6,965,130	-6,737,446	-6,866,888	-5,834,163	-5,614,903	-5,452,522	-5,025,421	-4,791,483
Foreign assets	7,823,708	7,709,664	7,529,557	7,644,512	7,954,481	7,594,512	7,945,410	7,971,558	8,614,153	8,745,173	8,577,213	8,642,682	8,985,891
Cash in foreign currency	531,252	568,895	616,578	611,430	585,047	550,863	552,678	559,271	489,408	499,942	465,681	479,724	501,125
o/w EUR	399,371	421,967	465,793	455,612	459,973	428,095	419,498	421,698	371,811	380,767	352,653	368,022	378,145
Deposits in BGN	5,558,784	5,368,615	4,974,778	5,005,061	5,384,025	5,017,173	5,352,126	5,194,388	5,933,128	5,948,283	5,811,639	6,221,529	6,356,188
in foreign currency	137,038	169,028	260,045	176,619	384,121	369,712	351,107	973,363	900,894	854,579	694,717	651,385	724,136
o/w EUR	5,421,746	5,199,587	4,714,733	4,828,442	4,999,904	4,647,461	5,001,019	4,221,025	5,032,234	5,093,704	5,116,922	5,570,144	5,632,052
Repos in BGN	4,273,280	4,200,060	3,484,171	3,730,939	3,708,418	3,381,035	3,906,904	3,455,127	3,823,398	3,823,464	3,112,294	4,049,996	3,510,539
in foreign currency	147	142	137	132	132	131	63	-	-	-	-	-	20,395
o/w EUR	-	-	-	-	-	-	63	-	-	-	-	-	-
Loans in BGN	595,181	616,675	736,891	799,677	775,109	763,495	769,417	813,930	808,285	845,996	857,072	812,246	832,373
in foreign currency	45,720	64,576	65,949	62,778	47,859	45,201	28,745	28,752	28,773	25,062	23,037	24,585	25,133
o/w EUR	549,461	552,099	670,942	736,899	727,250	718,290	740,672	785,178	779,512	820,934	833,037	787,661	807,240
Securities other than shares in BGN	420,801	419,416	545,858	542,911	545,684	541,256	550,521	580,503	582,014	627,567	631,248	598,403	600,429
in foreign currency	1,065,988	1,071,254	1,116,384	1,143,649	1,126,733	1,178,436	1,186,398	1,316,950	1,296,371	1,363,763	1,354,991	1,041,255	1,187,529
o/w EUR	371,759	329,910	332,093	332,860	318,276	336,657	339,714	346,237	343,947	343,516	218,528	219,176	223,320
Shares and other equity in BGN	694,229	741,344	784,291	810,789	808,457	841,779	846,684	970,613	952,424	1,020,247	1,136,463	822,079	964,209
in foreign currency	610,127	657,000	703,980	729,196	733,391	767,830	767,866	826,706	813,551	953,492	1,018,864	709,859	910,873
o/w EUR	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119	86,961	87,189	87,830	87,928	88,281
Less: foreign liabilities	72,356	84,083	84,789	84,563	83,435	84,423	84,728	87,119	86,961	87,189	87,830	87,928	88,281
Deposits in BGN	65,542	65,542	66,492	66,495	65,546	66,523	66,521	66,383	66,382	77,732	78,438	78,481	78,479
in foreign currency	14,657,709	15,025,927	14,544,373	13,881,961	15,273,714	14,559,651	14,682,856	14,838,446	14,448,316	14,360,076	14,029,735	13,688,103	13,777,374
o/w EUR	14,375,835	14,788,140	14,328,694	13,662,074	15,035,130	14,320,503	14,476,006	14,642,262	14,229,977	14,141,884	13,757,447	13,490,203	13,409,971
Repos in BGN	678,772	684,060	798,913	715,059	780,802	731,676	1,003,287	1,475,991	1,505,772	1,416,794	1,297,978	1,339,123	1,333,951
in foreign currency	13,697,063	14,104,080	13,529,781	12,947,015	14,254,328	13,588,827	13,472,719	13,166,271	12,724,205	12,725,090	12,459,469	12,151,080	12,076,020
o/w EUR	13,265,919	13,644,817	13,069,661	12,486,790	13,787,140	13,134,264	12,949,530	12,714,250	12,298,597	12,334,093	12,076,388	11,770,036	11,676,516
RESERVES IN THE BNB	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278	65,285	254,687
Cash in levs	188,026	141,861	119,659	123,725	139,373	139,824	107,393	98,569	120,605	117,106	146,278	65,285	254,687
Deposits in BGN	156,524	102,482	82,815	86,101	101,619	101,654	82,218	85,903	97,526	94,265	123,899	43,890	232,857
in foreign currency	93,848	95,926	96,020	96,162	99,211	99,324	99,457	97,615	97,734	101,086	126,010	112,615	112,716
o/w EUR	16,391	18,461	18,546	18,678	21,706	21,810	21,935	22,038	22,148	25,492	22,190	22,263	22,361
Repos in BGN	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820	90,352	90,355
in foreign currency	77,457	77,465	77,474	77,484	77,505	77,514	77,522	75,577	75,586	75,594	103,820	90,352	90,355
CLAIMS ON GENERAL GOVERNMENT	5,478,226	5,755,855	6,082,238	5,959,502	6,122,230	5,985,763	6,233,079	6,817,423	6,436,467	6,638,429	6,722,794	6,368,204	6,446,303
Central government (net)	814,993	781,046	797,911	826,216	808,241	798,107	813,591	945,778	850,333	870,943	824,569	856,572	825,001
Deposits in BGN	4,663,233	4,974,809	5,284,327	5,133,286	5,313,989	5,187,656	5,419,488	5,871,645	5,586,134	5,767,486	5,898,225	5,511,632	5,621,302
in foreign currency	2,463,004	2,864,197	3,293,590	3,257,613	3,323,491	3,447,517	3,553,424	3,848,719	3,726,331	3,921,192	3,784,825	3,657,419	3,754,876
o/w EUR	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426
CLAIMS ON GENERAL GOVERNMENT	2,195,229	2,110,612	1,990,737	1,875,673	1,990,498	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426
Central government (net)	2,135,998	2,296,226	2,303,882	2,510,505	2,763,192	2,728,735	2,688,223	3,022,845	3,030,128	3,122,183	3,165,025	3,117,556	3,163,739
Other government (net)	1,874,259	2,016,199	2,033,029	2,235,820	2,495,825	2,461,156	2,415,795	2,728,673	2,732,148	2,819,760	2,859,874	2,822,948	2,874,059

Table 3

Analytical Reporting of Other MFIs													
BGN'000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Claims	2,821,353	2,951,628	3,054,906	3,210,508	3,435,317	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808
Government securities	2,821,217	2,895,403	2,915,680	3,039,488	3,211,945	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485
in BGN	1,317,192	1,334,255	1,396,026	1,412,828	1,502,493	1,513,204	1,517,787	1,564,107	1,468,439	1,480,761	1,517,340	1,562,448	1,557,432
in foreign currency	1,504,025	1,561,148	1,519,654	1,626,660	1,709,452	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009	1,953,050	1,836,659	1,869,053
o/w EUR	886,044	932,895	929,277	1,021,115	1,145,499	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997	1,424,220	1,331,113	1,360,104
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	136	56,225	139,226	171,020	223,372	237,457	254,110	277,389	277,381	277,393	278,476	278,665	279,323
in BGN	32	56,120	139,121	168,789	219,243	235,751	254,038	276,772	276,775	276,777	276,777	276,676	276,669
in foreign currency	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699	1,989	2,654
o/w EUR	104	105	105	2,231	4,129	1,706	72	617	606	616	1,699	1,989	2,654
Less: liabilities	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	869,401	859,421	887,403	888,992	854,824	831,749
Deposits	947,094	935,429	1,021,877	974,688	939,492	945,246	1,073,151	869,401	859,421	887,403	888,992	854,824	831,749
in BGN	441,865	446,650	463,687	506,140	539,418	569,886	665,791	566,687	571,800	582,247	580,357	553,593	544,475
in foreign currency	505,229	488,779	558,190	468,548	400,074	375,360	407,360	302,714	287,621	305,156	308,635	301,231	287,274
o/w EUR	489,538	473,414	544,448	454,219	386,510	360,437	391,956	285,860	272,228	289,943	294,175	287,735	273,018
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	261,739	280,027	270,853	274,685	267,367	267,579	272,428	294,172	297,980	302,423	305,151	294,608	289,680
Securities other than shares	66,829	80,564	68,829	68,838	65,061	65,066	65,067	65,062	65,064	68,291	68,291	68,293	65,296
in BGN	3,622	3,623	3,623	3,624	3,619	3,624	3,625	3,620	3,622	3,622	3,622	3,624	2,900
in foreign currency	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396
o/w EUR	65,207	76,941	65,206	65,214	61,442	61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	192,910	199,463	202,024	205,847	202,306	202,513	207,361	229,110	232,916	234,132	236,860	226,315	224,384
in BGN	158,824	160,790	160,538	163,744	159,552	162,331	167,386	188,364	192,263	191,761	194,934	185,302	183,867
in foreign currency	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517
o/w EUR	34,086	38,673	41,486	42,103	42,754	40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517
CLAIMS ON NON-GOVERNMENT SECTOR	51,273,039	51,421,638	51,421,108	51,152,781	51,860,770	51,946,313	52,161,901	52,203,821	52,311,117	52,204,934	52,247,759	52,552,287	52,613,235
Non-financial corporations	31,102,012	31,156,898	31,159,898	30,855,630	31,647,467	31,763,276	31,896,228	32,017,115	32,111,865	32,012,940	32,048,273	32,300,473	32,339,837
Repos	11,773	12,075	12,817	12,792	6,573	15,917	15,805	27,144	28,205	24,232	25,278	24,383	24,435
in BGN	8,522	8,819	9,654	9,588	3,478	3,476	3,265	14,630	15,727	11,762	12,875	12,035	12,036
in foreign currency	3,251	3,256	3,163	3,204	3,095	12,441	12,540	12,514	12,478	12,470	12,403	12,348	12,399
o/w EUR	1,662	1,662	1,662	1,662	1,662	11,030	11,035	11,041	11,050	11,056	11,026	11,032	11,039
Loans	30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520
in BGN	7,505,802	7,515,763	7,503,837	7,377,557	7,484,281	7,485,894	7,452,766	7,574,666	7,620,266	7,611,754	7,528,288	7,444,706	7,485,278
in foreign currency	23,282,431	23,321,483	23,344,409	23,170,983	23,865,802	24,019,274	24,143,411	24,103,117	24,155,409	24,015,212	24,132,122	24,439,047	24,451,242
o/w EUR	22,420,083	22,449,993	22,481,369	22,323,240	23,062,021	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533
Securities other than shares	248,949	248,888	240,579	236,084	231,901	200,989	220,855	225,620	226,278	259,821	260,114	287,983	258,493
in BGN	27,431	22,258	21,589	20,734	19,712	18,248	18,208	13,084	13,871	13,826	12,626	42,653	12,616
in foreign currency	221,518	226,630	218,990	215,350	212,189	182,741	202,647	212,536	212,407	245,995	247,488	245,330	245,877
o/w EUR	207,772	212,978	206,229	202,201	200,003	179,212	198,885	208,854	208,836	242,461	244,046	242,040	242,478

Table 3

Analytical Reporting of Other MFIs		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
Shares and other equity		53,057	58,689	58,256	58,214	58,910	61,202	63,391	86,568	81,707	101,921	102,471	104,354	120,389
in BGN		53,057	58,689	58,256	58,214	58,910	61,202	63,391	86,568	81,707	101,921	102,471	104,354	120,389
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,123,451	1,187,197	1,198,544	1,227,954	1,198,358	1,197,570	1,236,187	1,199,654	1,274,626	1,272,732	1,271,829	1,325,168	1,326,134
Repos		62,787	63,043	62,936	63,307	20,172	19,603	22,717	22,516	22,691	26,026	32,842	38,548	46,750
in BGN		18,215	18,477	18,376	18,730	18,853	18,894	22,717	22,516	22,691	26,026	27,542	36,201	43,844
in foreign currency		44,572	44,566	44,560	44,577	1,319	709	-	-	-	-	5,300	2,347	2,906
o/w EUR		44,255	44,248	44,261	44,269	1,033	427	-	-	-	-	5,300	2,347	2,906
Loans		858,531	923,051	934,010	947,519	958,293	932,321	941,192	880,989	947,609	940,168	942,754	937,270	931,153
in BGN		204,575	225,169	221,523	225,911	240,900	232,132	238,613	238,937	320,317	317,855	317,156	307,835	290,533
in foreign currency		653,956	697,882	712,487	721,608	717,393	700,189	702,579	642,052	627,292	622,313	625,598	629,435	640,620
o/w EUR		652,431	696,361	711,015	720,043	716,038	698,857	700,600	641,414	627,088	620,073	625,092	629,155	640,515
Securities other than shares		58,460	55,523	54,945	55,632	57,259	70,065	96,411	90,220	89,751	89,200	84,365	84,686	83,630
in BGN		3,041	3,041	2,986	3,764	3,514	3,514	3,514	3,461	3,461	3,264	-	-	-
in foreign currency		55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630
o/w EUR		55,419	52,482	51,959	51,868	53,745	66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630
Shares and other equity		143,673	145,580	146,653	161,496	162,634	175,581	175,867	205,929	214,575	217,338	211,868	204,664	264,601
in BGN		141,925	143,848	145,000	159,813	161,028	173,995	174,222	204,291	212,939	215,652	210,234	203,065	262,987
in foreign currency		1,748	1,732	1,653	1,683	1,606	1,586	1,645	1,638	1,636	1,686	1,634	1,599	1,614
o/w EUR		566	569	571	574	578	578	581	584	586	619	591	594	596
Households and NPISHs		19,047,576	19,077,543	19,062,666	19,069,197	19,014,945	18,985,467	19,029,486	18,987,052	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264
Repos		5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137	5,309	16,840	15,840
in BGN		5,248	4,903	4,538	4,601	3,379	4,250	3,778	3,169	4,077	5,137	5,309	16,840	15,840
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424
in BGN		12,750,345	12,688,710	12,618,751	12,558,894	12,467,865	12,404,345	12,337,637	12,211,926	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396
in foreign currency		6,291,983	6,383,930	6,439,377	6,505,702	6,543,701	6,576,872	6,688,071	6,771,957	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028
o/w EUR		6,119,315	6,199,761	6,260,535	6,321,374	6,364,947	6,403,778	6,505,666	6,584,155	6,610,991	6,662,193	6,733,765	6,796,620	6,856,835
FIXED ASSETS		2,667,760	2,688,670	2,694,172	2,713,130	2,723,883	2,760,095	2,779,366	2,786,525	2,806,294	2,820,235	2,838,271	2,868,525	2,888,814
OTHER ITEMS (NET)		-3,540,588	-3,430,137	-3,626,523	-3,729,093	-3,931,358	-3,973,254	-3,951,432	-3,854,856	-4,037,262	-4,178,407	-4,036,056	-4,120,005	-4,172,368
Accounts between other MFIs (net)		39,064	57,845	53,511	56,758	70,871	51,570	63,283	48,966	72,338	34,486	-316	53,762	56,793
Claims on other MFIs		2,079,890	2,329,850	2,225,454	2,274,675	2,243,485	2,207,732	2,292,900	2,792,353	2,230,641	2,356,992	2,505,788	2,534,406	2,361,232
in BGN		1,333,863	1,476,618	1,397,172	1,427,896	1,375,863	1,352,299	1,457,593	1,659,259	1,266,548	1,366,591	1,506,584	1,267,207	1,373,270
in foreign currency		746,027	853,232	828,282	846,779	867,622	855,433	835,307	1,133,094	964,093	990,401	999,204	1,267,199	987,962
o/w EUR		537,456	646,501	676,012	697,037	749,613	748,672	681,567	858,743	822,589	775,587	818,530	1,085,795	836,822
Less: liabilities to other MFIs		2,040,826	2,272,005	2,171,943	2,217,917	2,172,614	2,156,162	2,229,617	2,743,387	2,158,303	2,322,506	2,506,104	2,480,644	2,304,439
in BGN		1,276,952	1,403,320	1,333,862	1,365,891	1,300,572	1,283,790	1,381,813	1,581,717	1,195,636	1,286,829	1,424,282	1,206,620	1,309,819
in foreign currency		763,874	868,685	838,081	852,026	872,042	892,372	847,804	1,161,670	962,667	1,035,677	1,081,822	1,274,024	994,620
o/w EUR		554,996	661,529	685,465	701,957	753,692	785,332	693,800	887,013	820,858	820,880	900,717	1,092,312	843,165
Other (net)		-3,579,652	-3,487,982	-3,680,034	-3,785,851	-4,002,229	-4,024,824	-4,014,715	-3,903,822	-4,109,600	-4,212,893	-4,035,740	-4,173,767	-4,229,161
Other unclassified assets		1,918,810	1,873,623	1,830,161	1,889,575	1,876,841	1,907,480	1,978,619	1,944,920	1,940,110	1,982,809	2,180,561	2,276,840	2,270,651
in BGN		1,028,076	971,632	933,368	955,302	930,252	931,214	946,018	913,992	979,701	1,006,883	1,142,614	1,195,835	1,138,326
in foreign currency		890,734	901,991	896,793	934,273	946,589	976,266	1,032,601	1,030,928	960,409	975,926	1,037,947	1,081,005	1,132,325
o/w EUR		770,506	793,900	809,356	849,502	856,053	887,202	912,455	906,697	847,450	872,967	912,569	957,748	996,917
Less: other unclassified liabilities		5,498,462	5,361,605	5,510,195	5,675,426	5,879,070	5,932,304	5,993,334	5,848,742	6,049,710	6,195,702	6,216,301	6,450,607	6,499,812
in BGN		4,003,501	3,792,126	3,905,186	4,065,413	4,171,235	4,244,988	4,301,494	4,165,403	4,337,620	4,491,680	4,515,138	4,674,352	4,667,832
in foreign currency		1,494,961	1,569,479	1,605,009	1,610,013	1,707,835	1,687,316	1,691,840	1,683,339	1,712,090	1,704,022	1,701,163	1,776,255	1,831,980



Table 3

Analytical Reporting of Other MFIs													
BGN'000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Non-financial corporations	29,670	19,763	21,497	19,648	28,447	36,776	29,695	16,601	40,775	37,925	38,748	39,031	38,817
Financial corporations	4,717	4,629	4,629	2,967	3,886	5,326	2,225	2,737	2,733	2,731	1,739	1,857	1,857
Households and NPISHs	2,020,004	2,045,538	2,031,816	2,036,630	2,024,414	2,020,173	2,034,120	2,112,600	2,109,109	2,143,652	2,174,519	2,211,972	2,245,171
o/w EUR	1,672,176	1,683,048	1,687,039	1,674,169	1,681,637	1,687,281	1,663,342	1,745,968	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	23,971	17,783	19,695	17,878	12,436	21,002	12,910	14,937	13,439	10,847	9,891	11,365	10,199
Financial corporations	4,717	4,629	4,629	2,967	3,886	5,185	2,075	2,590	2,590	2,590	1,739	1,857	1,857
Households and NPISHs	1,643,488	1,660,636	1,662,715	1,653,324	1,665,315	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821	1,797,999	1,842,818	1,858,117
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	78,139	79,260	81,695	84,323	87,370	89,868	90,265	72,331	73,085	74,356	79,379	67,077	69,744
in BGN	75,761	76,880	79,952	82,580	85,627	88,125	88,522	70,588	69,484	66,436	71,459	59,157	61,824
in foreign currency	2,378	2,380	1,743	1,743	1,743	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920
o/w EUR	1,743	1,743	1,743	1,743	1,743	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,566,688	10,736,600	10,799,337	10,867,981	10,890,711	10,925,626	11,037,371	11,275,988	11,344,569	11,366,934	11,361,106	11,364,608	11,417,549
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,134,253	1,137,917	1,140,203	1,130,897	1,122,609	1,116,954	1,147,432	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442
in BGN	341,321	346,334	357,755	356,902	363,773	366,559	366,841	400,452	426,576	419,503	402,802	397,995	399,924
in foreign currency	792,932	791,583	782,448	773,995	758,836	750,395	780,591	767,066	750,094	751,689	753,182	710,388	706,518
o/w EUR	620,275	624,663	627,576	616,309	612,022	606,779	613,931	618,685	607,205	610,482	613,400	608,429	600,010
Debt securities issued over 2 years	105,049	105,356	105,372	105,874	105,877	107,807	106,256	105,457	112,667	112,752	96,974	112,571	112,593
in BGN	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	1,855	2,005	2,005	2,005	2,005
in foreign currency	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588
o/w EUR	103,194	103,501	103,517	104,019	104,022	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588
Capital and reserves	9,327,386	9,493,327	9,553,762	9,631,210	9,662,225	9,700,865	9,783,683	10,003,013	10,055,232	10,082,990	10,108,148	10,143,654	10,198,514
Funds contributed by owners	3,457,545	3,544,278	3,563,836	3,577,288	3,590,393	3,602,593	3,612,193	3,636,848	3,636,848	3,636,848	3,636,848	3,636,848	3,636,848
Reserves	4,590,535	4,703,975	4,713,784	4,738,107	4,742,823	4,740,920	4,740,111	4,872,244	4,973,376	4,979,087	4,981,341	5,056,894	5,076,442
Financial result	1,279,306	1,245,074	1,276,142	1,315,815	1,329,009	1,357,352	1,431,379	1,493,921	1,445,008	1,467,055	1,489,959	1,449,912	1,485,224

<sup>1</sup>Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: other MFIs.



Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Claims on non-resident banks Securities other than shares in BGN	28,157	28,157	28,157	28,157	28,157	28,157	28,157	29,536	29,536	29,536	29,536	29,536	29,536
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity in BGN	28,157	28,157	28,157	28,157	28,157	28,157	28,157	29,536	29,536	29,536	29,536	29,536	29,536
in foreign currency o/w EUR	28,157	28,157	28,157	28,157	28,157	28,157	28,157	29,536	29,536	29,536	29,536	29,536	29,536
Claims on non-resident governments Securities other than shares in BGN	6,850	6,850	6,850	6,850	6,850	6,850	6,850	6,855	6,855	6,855	6,855	6,855	6,855
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on other non-residents Deposits in BGN	36	36	36	36	36	36	36	36	36	36	36	36	36
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity in BGN	36	36	36	36	36	36	36	36	36	36	36	36	36
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES OF THE BNB	1,529,577	1,545,709	1,446,356	1,530,743	1,467,228	1,544,898	1,601,475	1,456,501	1,474,936	1,525,624	1,456,805	1,454,239	1,444,540
Liabilities to non-resident banks Deposits	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540
Overnight deposits in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to the IMF Loans	1,431,282	1,439,932	1,392,602	1,421,764	1,362,314	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540



Table 5

Loans to Non-financial Corporations, Households and NPISHs		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	
BGN'000															
Exchange rate: BGN / USD 1		1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	
Exchange rate: BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
<b>LOANS TO NON-FINANCIAL CORPORATIONS</b>															
Overdraft		30,788,233	30,837,246	30,848,246	30,548,540	31,350,083	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	
in BGN		9,075,382	9,134,768	9,086,538	8,821,431	8,912,519	8,980,445	9,146,699	9,191,034	9,178,902	9,108,093	9,124,419	9,021,371	8,969,227	
in foreign currency		3,351,201	3,362,271	3,335,654	3,177,256	3,260,414	3,277,946	3,314,650	3,400,329	3,401,774	3,411,940	3,420,105	3,330,623	3,335,192	
o/w EUR		5,424,181	5,772,497	5,750,884	5,644,175	5,652,105	5,702,499	5,832,049	5,790,750	5,776,128	5,696,153	5,704,314	5,690,748	5,634,035	
Loans		5,401,069	5,436,604	5,427,093	5,316,083	5,337,426	5,381,418	5,475,227	5,440,516	5,424,615	5,359,868	5,378,720	5,439,594	5,348,025	
Regular		21,712,851	21,702,478	21,761,708	21,727,109	22,437,564	22,504,723	22,449,478	22,486,749	22,596,773	22,518,873	22,535,991	22,862,382	22,967,293	
Loans with maturity up to 1 year		18,503,966	18,349,525	18,161,863	17,986,328	18,543,504	18,301,021	18,161,252	18,130,111	17,953,454	17,896,500	17,962,422	18,174,941	18,178,147	
in BGN		924,195	938,931	1,011,069	995,376	1,049,230	1,044,774	1,082,026	1,128,746	1,165,017	1,149,001	978,067	928,121	958,560	
in foreign currency		355,967	363,934	382,222	422,737	424,925	401,081	409,974	460,033	494,670	490,616	418,998	375,759	407,699	
o/w EUR		568,228	574,997	628,847	572,639	624,305	643,693	672,052	668,713	670,347	658,385	559,069	552,362	550,861	
Loans with maturity over 1 up to 5 years		547,698	560,388	591,108	553,742	610,690	605,578	604,169	598,108	601,688	576,955	481,194	478,541	490,053	
in BGN		7,344,777	7,224,926	6,981,045	6,825,717	6,905,615	6,802,405	6,712,636	6,591,650	6,571,950	6,452,056	6,423,719	6,731,321	6,657,653	
in foreign currency		1,256,808	1,246,258	1,245,459	1,222,504	1,237,745	1,224,478	1,203,131	1,194,234	1,202,812	1,195,239	1,172,670	1,200,467	1,194,232	
o/w EUR		6,087,969	5,978,668	5,735,586	5,603,213	5,667,870	5,577,927	5,509,505	5,397,416	5,369,138	5,256,817	5,251,049	5,530,854	5,463,421	
Loans with maturity over 5 years		5,941,067	5,828,102	5,597,696	5,464,194	5,529,247	5,442,579	5,385,850	5,272,047	5,241,952	5,143,191	5,137,180	5,422,696	5,363,505	
in BGN		10,234,994	10,185,668	10,169,749	10,165,235	10,588,659	10,453,842	10,366,590	10,409,715	10,216,487	10,295,443	10,560,636	10,515,499	10,561,934	
in foreign currency		1,767,261	1,766,979	1,740,880	1,745,257	1,733,568	1,692,533	1,643,739	1,644,716	1,626,006	1,609,080	1,600,850	1,591,607	1,564,857	
o/w EUR		8,467,733	8,418,689	8,428,869	8,419,978	8,855,091	8,761,309	8,722,851	8,764,999	8,590,481	8,686,363	8,959,786	8,923,892	8,997,077	
Bad and restructured <sup>1</sup>		8,115,537	8,066,124	8,082,445	8,075,882	8,534,581	8,447,609	8,452,061	8,510,625	8,344,541	8,446,834	8,716,341	8,690,612	8,723,334	
in BGN		3,208,885	3,352,953	3,599,845	3,740,781	3,894,060	4,203,702	4,288,226	4,356,638	4,643,319	4,622,373	4,573,569	4,687,441	4,789,146	
in foreign currency		774,565	776,321	799,622	809,803	827,629	869,856	881,272	875,354	894,004	904,879	915,665	946,250	983,292	
o/w EUR		2,434,320	2,576,632	2,800,227	2,930,978	3,066,431	3,333,846	3,406,954	3,481,284	3,749,315	3,717,494	3,657,904	3,741,191	3,805,854	
LOANS TO HOUSEHOLDS AND NPISHs		2,414,714	2,558,775	2,783,027	2,913,339	3,050,077	3,316,788	3,388,454	3,461,862	3,730,867	3,698,988	3,638,929	3,723,112	3,786,616	
Overdraft		19,042,328	19,072,640	19,058,128	19,064,596	19,011,566	18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	
in BGN		1,972,566	1,954,468	1,919,910	1,904,085	1,890,114	1,870,211	1,849,973	1,810,939	1,796,709	1,791,656	1,781,472	1,765,631	1,762,384	
in foreign currency		1,719,641	1,703,386	1,671,392	1,656,891	1,648,410	1,630,061	1,614,013	1,578,076	1,567,314	1,562,436	1,550,213	1,535,881	1,540,562	
o/w EUR		252,925	251,082	248,518	247,194	241,704	240,150	235,960	232,863	229,395	229,220	231,259	229,750	221,822	
Consumer loans		245,161	242,254	240,566	240,668	235,856	233,821	229,021	226,177	224,570	224,796	226,110	225,564	217,178	
Regular		7,645,800	7,655,897	7,663,596	7,655,620	7,602,768	7,596,664	7,603,508	7,554,293	7,525,524	7,521,170	7,532,163	7,535,018	7,550,557	
Loans with maturity up to 1 year		6,486,603	6,469,250	6,432,836	6,401,973	6,366,258	6,334,089	6,321,794	6,291,819	6,232,206	6,209,198	6,196,217	6,178,597	6,160,394	
in BGN		12,248	13,422	13,505	14,179	14,831	14,632	14,869	15,084	14,266	14,249	13,892	12,979	13,868	
in foreign currency		8,965	9,384	9,770	10,372	10,398	10,587	10,685	10,742	10,167	9,851	9,625	9,226	9,514	
o/w EUR		3,283	4,038	3,735	3,807	4,433	4,045	4,184	4,342	4,099	4,398	4,267	3,753	4,354	
Loans with maturity over 1 up to 5 years		3,154	3,918	3,621	3,697	4,365	3,981	4,119	4,270	4,029	4,340	4,154	3,629	4,207	
in BGN		1,054,626	1,059,572	1,045,971	1,031,008	1,015,160	1,003,218	990,398	974,422	953,684	942,610	938,227	930,726	925,982	
in foreign currency		946,664	947,655	931,638	916,272	901,023	887,300	871,765	855,513	834,250	821,338	813,065	802,610	792,528	
o/w EUR		107,962	111,917	114,333	114,736	114,137	115,918	118,633	118,909	119,434	121,272	125,162	128,116	133,454	
Loans with maturity over 5 years		106,692	110,667	113,160	114,186	113,613	115,420	118,174	118,463	118,992	120,852	123,957	126,908	132,257	
in BGN		5,419,729	5,396,256	5,373,360	5,356,786	5,336,267	5,316,239	5,316,527	5,302,313	5,264,256	5,252,339	5,244,098	5,234,892	5,220,544	
in foreign currency		4,466,082	4,419,211	4,384,640	4,352,330	4,320,563	4,294,067	4,269,624	4,238,210	4,195,095	4,164,758	4,135,713	4,106,228	4,067,385	
o/w EUR		953,647	977,045	988,720	1,004,456	1,015,704	1,022,172	1,046,903	1,064,103	1,069,161	1,087,581	1,108,385	1,128,664	1,153,159	
Bad and restructured <sup>1</sup>		923,104	945,570	958,755	973,886	986,353	994,461	1,017,830	1,034,142	1,040,503	1,059,203	1,081,227	1,101,674	1,125,875	
in BGN		1,159,197	1,186,647	1,230,760	1,253,647	1,236,510	1,262,575	1,281,714	1,262,474	1,293,318	1,311,972	1,335,946	1,356,421	1,390,163	
in foreign currency		996,750	1,020,670	1,057,728	1,076,200	1,058,548	1,077,667	1,089,654	1,071,269	1,096,672	1,110,863	1,127,661	1,143,432	1,170,742	
o/w EUR		162,447	165,977	173,032	177,447	177,962	184,908	192,060	191,205	196,646	201,109	208,285	212,989	219,421	
		154,929	157,244	164,059	166,968	167,772	174,656	180,770	179,816	185,631	190,028	197,622	202,214	207,879	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
Loans for house purchase		8,524,480	8,556,073	8,566,479	8,594,729	8,604,795	8,608,217	8,666,380	8,709,376	8,695,281	8,697,938	8,715,646	8,728,119	8,741,954
Regular		7,399,481	7,403,342	7,374,224	7,369,896	7,350,039	7,308,066	7,319,139	7,352,148	7,304,548	7,275,290	7,233,954	7,241,415	7,215,956
Loans with maturity up to 1 year		283	214	170	431	375	352	436	422	512	504	1,106	1,082	1,072
in BGN		230	149	110	73	46	27	115	102	193	184	190	182	173
in foreign currency		53	65	60	358	329	325	321	320	319	320	916	900	899
o/w EUR		53	65	60	358	329	325	321	320	319	318	914	898	898
Loans with maturity over 1 up to 5 years		68,126	66,658	64,531	63,021	61,748	60,729	58,201	56,602	54,217	53,334	50,701	50,349	48,718
in BGN		26,785	26,029	24,657	23,356	22,266	21,366	20,398	19,313	18,354	17,954	16,683	15,904	14,992
in foreign currency		41,341	40,629	39,874	39,665	39,482	39,363	37,803	37,289	35,863	35,380	34,018	34,445	33,726
o/w EUR		41,090	40,413	39,325	39,109	38,969	38,866	37,622	37,079	35,667	35,195	33,842	34,309	33,589
Loans with maturity over 5 years		7,330,072	7,336,470	7,309,523	7,306,444	7,287,916	7,246,985	7,260,502	7,295,124	7,249,819	7,221,452	7,182,147	7,189,984	7,166,166
in BGN		3,460,180	3,427,298	3,392,305	3,361,945	3,334,717	3,299,516	3,264,388	3,240,224	3,197,701	3,157,304	3,125,263	3,086,259	3,048,166
in foreign currency		3,869,892	3,909,172	3,917,218	3,944,499	3,953,199	3,947,469	3,996,114	4,054,900	4,052,118	4,064,148	4,056,884	4,103,725	4,118,000
o/w EUR		3,774,613	3,811,363	3,823,751	3,848,007	3,861,337	3,860,795	3,905,667	3,962,253	3,977,319	3,977,319	3,972,565	4,019,930	4,031,293
Bad and restructured <sup>1</sup>		1,125,999	1,152,731	1,192,255	1,224,833	1,254,756	1,300,151	1,347,241	1,357,228	1,390,733	1,422,648	1,481,692	1,486,704	1,525,998
in BGN		577,661	593,723	608,369	623,181	636,999	654,979	670,391	672,421	690,869	709,421	726,352	745,684	762,619
in foreign currency		548,338	559,008	583,886	601,652	617,757	645,172	676,850	684,807	699,864	713,227	755,340	741,020	763,379
o/w EUR		520,231	525,129	548,967	564,351	578,981	605,673	634,550	640,076	654,826	667,544	709,462	693,953	713,404
Other loans		899,482	906,202	908,143	910,162	913,889	906,125	905,847	909,275	903,035	903,361	893,067	881,038	876,529
Regular		725,360	731,997	730,060	730,345	735,155	720,944	711,627	712,308	704,502	703,056	688,446	675,634	667,508
Loans with maturity up to 1 year		48,068	48,885	50,937	55,898	63,810	60,761	62,122	62,903	62,685	64,375	50,000	33,566	21,347
in BGN		34,137	34,691	37,720	43,883	47,538	46,954	49,198	51,609	51,357	52,992	39,547	23,481	16,512
in foreign currency		13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294	11,328	11,383	10,453	10,085	4,835
o/w EUR		13,931	14,194	13,217	12,015	16,272	13,807	12,924	11,294	11,328	11,383	10,453	10,085	4,835
Loans with maturity over 1 up to 5 years		278,624	281,612	280,894	278,319	272,497	267,017	258,783	257,234	251,949	249,171	250,320	253,114	259,581
in BGN		172,905	169,643	166,762	163,109	157,501	153,413	149,800	147,932	143,141	141,884	143,400	144,546	147,129
in foreign currency		105,719	111,969	114,132	115,210	114,996	113,604	108,983	109,302	108,808	107,287	106,920	108,568	112,452
o/w EUR		105,586	111,840	114,016	115,096	114,896	113,509	108,888	109,213	108,737	107,219	106,856	108,509	112,393
Loans with maturity over 5 years		398,668	401,500	398,229	396,128	398,848	393,166	390,722	392,171	389,868	389,510	388,126	388,954	386,580
in BGN		217,941	214,686	210,297	205,385	205,487	199,816	197,078	196,531	193,862	191,683	189,779	189,769	185,777
in foreign currency		180,727	186,814	187,932	190,743	193,361	193,350	193,644	195,640	196,006	197,827	198,347	199,185	200,803
o/w EUR		179,682	185,751	186,925	189,175	191,872	191,906	192,656	194,659	195,063	196,897	197,443	198,310	199,912
Bad and restructured <sup>1</sup>		174,122	174,205	178,083	179,817	178,734	185,181	194,220	196,967	198,533	200,305	204,621	205,404	209,021
in BGN		122,404	122,185	123,363	125,897	124,369	128,592	130,528	129,984	131,189	132,622	134,885	134,187	135,297
in foreign currency		51,718	52,020	54,720	53,920	54,365	56,589	63,692	66,983	67,344	67,663	69,736	71,217	73,724
o/w EUR		51,089	51,353	54,113	53,858	54,332	56,558	63,124	66,393	66,774	67,099	69,160	70,637	73,115

<sup>1</sup>The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN\000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Exchange rate: BGN / USD 1	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS, of which</b>													
Accrued interest - total	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	111,460	113,681	91,168	117,507	98,834	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184
o/w EUR	111,017	113,004	90,151	117,061	98,089	80,450	90,038	93,085	65,245	68,924	87,728	81,881	100,540
o/w Accrued interest on deposits	600	761	1,211	690	941	1,650	1,578	1,561	2,018	1,503	1,712	2,193	1,895
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	600	761	1,211	690	941	1,650	1,578	1,561	2,018	1,503	1,712	2,193	1,895
o/w EUR	234	97	213	260	217	473	1,099	699	742	1,035	765	706	1,253
o/w Accrued interest on securities other than shares:	110,860	112,920	89,957	116,817	97,893	79,987	88,941	92,391	64,510	67,891	86,968	81,182	99,289
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	110,860	112,920	89,957	116,817	97,893	79,987	88,941	92,391	64,510	67,891	86,968	81,182	99,289
o/w EUR	110,783	112,907	89,938	116,801	97,872	79,977	88,939	92,386	64,503	67,889	86,963	81,175	99,287
<b>OTHER ASSETS, of which</b>													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FOREIGN LIABILITIES, of which</b>													
Accrued interest - total	311	597	940	373	684	1,114	445	845	1,241	431	928	1,483	668
in BGN	-	-	-	-	-	-	-	-	-	-	-	36	75
in foreign currency	311	597	940	373	684	1,114	445	845	1,241	431	928	1,447	593
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	-	-	-	-	-	-	-	-	-	-	36	75
in BGN	-	-	-	-	-	-	-	-	-	-	-	36	75
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	311	597	940	373	684	1,114	445	845	1,241	431	928	1,447	593
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	311	597	940	373	684	1,114	445	845	1,241	431	928	1,447	593
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	389	155	335	593	535	866	1,245	984	1,512	2,003	2,317	2,795	4,040
in BGN	222	71	175	292	302	402	597	444	1,136	1,418	1,695	2,146	3,140
in foreign currency	167	84	160	301	233	464	648	540	376	585	622	649	900
o/w EUR	154	72	156	295	228	459	643	535	376	585	622	649	900
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	389	155	335	593	535	866	1,245	984	1,512	2,003	2,317	2,795	4,040

Table 6

Memorandum to the Analytical Reporting of the BNB		05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
BGN'000														
in BGN		222	71	175	292	302	402	597	444	1,136	1,418	1,695	2,146	3,140
in foreign currency		167	84	160	301	233	464	648	540	376	585	622	649	900
o/w EUR		154	72	156	295	228	459	643	535	376	585	622	649	900
o/w Accrued interest on deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions		-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-	-	-	-
Derivatives with a negative fair value		69,810	71,273	72,668	74,337	75,822	77,460	79,054	80,707	82,347	83,701	85,286	86,852	88,419
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN/000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
Exchange rate: BGN / USD 1	1.58920	1.59386	1.50125	1.54245	1.43305	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>OTHER ASSETS, of which</b>													
Accrued interest - total	779,045	793,967	796,657	830,476	839,825	891,851	923,824	917,992	883,244	909,980	927,314	989,125	1,023,248
in BGN	318,319	319,223	309,823	317,617	322,249	336,546	349,761	333,789	331,731	336,615	338,457	363,090	366,830
in foreign currency	460,726	474,744	486,834	512,859	517,576	555,305	574,063	584,203	551,513	573,365	588,857	636,035	656,418
o/w EUR	427,279	436,293	461,710	485,447	487,779	521,114	538,462	544,888	524,422	545,732	558,762	602,968	620,988
o/w Accrued interest on deposits	9,971	5,495	4,454	5,196	4,357	4,369	3,926	4,192	5,329	4,933	4,657	4,816	5,957
in BGN	2,565	2,531	2,973	3,249	3,089	2,761	2,765	2,445	2,491	2,183	1,873	1,632	1,785
in foreign currency	7,406	2,964	1,481	1,947	1,268	1,608	1,161	1,747	2,838	2,750	2,784	3,184	4,172
o/w EUR	7,013	2,679	1,244	1,684	1,005	1,308	889	1,488	2,510	2,444	2,578	2,958	3,944
o/w Accrued interest on loans	690,116	697,211	725,124	752,364	755,477	797,800	815,699	794,057	831,871	852,777	867,627	919,834	939,012
in BGN	285,275	283,882	288,794	296,550	299,917	310,226	316,490	295,562	311,174	316,584	320,321	330,737	337,604
in foreign currency	404,841	413,329	436,330	455,814	455,560	487,574	499,209	498,495	520,697	536,193	547,306	589,097	601,408
o/w EUR	388,384	395,473	417,377	435,984	436,024	466,372	479,776	477,665	498,244	515,670	526,384	567,371	579,778
o/w Accrued interest on securities other than shares	76,761	88,534	61,690	69,119	76,341	85,636	103,268	118,528	43,539	50,529	53,573	62,744	77,871
in BGN	30,182	32,501	17,620	17,247	19,170	23,358	30,172	35,451	17,606	17,287	16,170	20,633	27,363
in foreign currency	46,579	56,033	44,070	51,872	57,171	62,278	73,096	83,077	25,933	33,242	37,403	42,111	50,508
o/w EUR	30,125	35,960	40,591	44,825	47,529	49,971	57,441	65,231	22,355	26,627	28,546	31,114	37,047
Derivatives with a positive fair value	173,384	167,709	112,544	131,142	110,140	92,022	143,136	91,821	82,723	85,340	94,895	97,777	85,588
in BGN	80,400	68,048	36,784	44,852	35,777	29,556	68,484	29,906	31,671	32,771	54,286	57,141	37,736
in foreign currency	92,984	99,661	75,760	86,290	74,363	62,466	74,652	61,915	51,052	52,569	40,609	40,636	47,852
o/w EUR	88,855	95,866	72,503	83,745	69,126	60,080	68,557	59,951	47,172	45,290	36,462	33,859	40,433
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	608,910	588,311	599,973	607,337	605,864	613,644	625,897	476,065	497,238	533,783	534,624	570,041	606,022
in BGN	238,118	233,151	247,686	259,282	263,985	262,289	274,112	189,071	206,120	227,433	224,812	241,204	258,245
in foreign currency	370,792	355,160	352,287	348,055	341,879	351,355	351,785	286,994	291,118	306,350	309,812	328,837	347,777
o/w EUR	332,571	317,854	318,560	314,549	311,095	320,086	317,963	261,539	265,931	279,686	281,859	299,832	316,699
o/w Accrued interest on overnight deposits	13,916	14,059	16,167	18,077	19,707	21,979	20,818	1,934	5,023	6,610	7,597	9,961	11,705
in BGN	8,193	8,363	10,030	11,477	12,715	14,299	14,448	676	3,045	4,119	4,845	6,726	7,871
in foreign currency	5,723	5,696	6,137	6,600	6,992	7,680	6,370	1,258	1,978	2,491	2,752	3,235	3,834
o/w EUR	5,068	5,250	5,655	6,067	6,449	7,080	5,742	1,115	1,777	2,232	2,471	2,928	3,438
o/w Accrued interest on deposits with agreed maturity	535,593	513,662	517,326	512,899	499,891	494,375	496,717	461,491	478,025	502,231	491,233	512,048	534,826
in BGN	205,482	199,966	208,064	213,887	212,851	205,569	211,991	187,650	197,346	212,702	205,234	214,580	225,001
in foreign currency	330,111	313,696	309,262	299,012	287,040	288,806	284,726	273,841	280,679	289,529	285,999	297,468	309,825
o/w EUR	296,761	281,679	280,729	271,666	262,460	264,273	258,846	248,634	256,610	264,837	260,860	272,019	283,372
o/w Accrued interest on deposits redeemable at notice	48,064	50,860	59,679	68,195	77,194	86,039	94,951	1,212	11,092	20,895	30,811	41,078	52,251
in BGN	23,929	24,518	29,088	33,199	37,923	41,738	46,809	648	5,448	10,160	14,638	19,623	24,874
in foreign currency	24,135	26,342	30,591	34,996	39,271	43,301	48,142	564	5,644	10,735	16,173	21,455	27,377
o/w EUR	20,511	22,216	26,121	29,654	33,669	37,209	40,876	504	4,793	9,105	13,742	18,320	23,252
o/w Accrued interest on debt securities issued	5,253	3,565	2,041	2,982	3,486	4,907	5,519	3,826	2,767	3,666	3,953	5,716	5,375
in BGN	395	55	227	398	53	217	376	58	221	369	58	215	378
in foreign currency	4,858	3,510	1,814	2,584	3,433	4,690	5,143	3,768	2,546	3,297	3,895	5,501	4,997

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	05.2010	06.2010	07.2010	08.2010	09.2010	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011
o/w EUR	4,483	3,040	1,814	2,584	3,433	4,690	5,143	3,768	2,546	3,297	3,895	5,501	4,997
Provisions	2,530,302	2,585,518	2,685,523	2,796,552	2,859,982	2,984,236	3,068,495	3,168,700	3,243,857	3,311,024	3,384,037	3,478,071	3,566,774
Depreciation	1,093,240	1,111,490	1,125,178	1,140,992	1,158,232	1,173,082	1,189,841	1,163,047	1,181,168	1,199,222	1,217,300	1,235,252	1,253,414
Derivatives with a negative fair value	162,147	206,164	187,347	214,006	241,185	201,127	153,424	140,560	125,579	127,396	126,763	161,705	113,026
in BGN	83,766	38,722	37,379	86,974	66,113	51,716	54,015	35,939	44,572	40,490	61,536	85,489	52,627
in foreign currency	78,381	167,442	149,968	127,032	175,072	149,411	99,409	104,621	81,007	86,906	65,227	76,216	60,399
o/w EUR	65,209	151,471	144,738	122,164	169,149	143,897	92,628	100,786	75,279	78,835	60,156	68,301	51,558

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of May 2011													BGN000		
	Total														
	Resident sector			Other resident sectors						Non-resident sector			Rest of the world	Not allocated	
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU				
ASSETS	25,698,223	77,135	148	-	76,987	70,646	6,341	6,341	-	21,479,856	21,365,418	17,116,543	4,248,875	114,438	4,141,232
1. Cash (in foreign currency)	97,926	-	-	-	-	-	-	-	-	-	-	-	-	-	97,926
o/w EUR	95,648	-	-	-	-	-	-	-	-	-	-	-	-	-	95,648
2. SDR holdings	1,329,628	-	-	-	-	-	-	-	-	-	-	-	-	-	1,329,628
3. Reserve position in the IMF	74,016	-	-	-	-	-	-	-	-	74,016	-	-	-	74,016	-
4. Monetary gold	2,674,697	-	-	-	-	-	-	-	-	1,604,797	1,604,797	-	1,604,797	-	1,069,900
5. Deposits	3,976,357	-	-	-	-	-	-	-	-	3,976,357	3,960,450	1,505,381	2,455,069	15,907	-
5.1. Overnight	3,878,565	-	-	-	-	-	-	-	-	3,878,565	3,862,658	1,407,589	2,455,069	15,907	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,878,565	-	-	-	-	-	-	-	-	3,878,565	3,862,658	1,407,589	2,455,069	15,907	-
o/w EUR	3,864,051	-	-	-	-	-	-	-	-	3,864,051	3,862,651	1,407,586	2,455,065	1,400	-
5.2. With agreed maturity	97,792	-	-	-	-	-	-	-	-	97,792	97,792	97,792	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	97,792	-	-	-	-	-	-	-	-	97,792	97,792	97,792	-	-	-
o/w EUR	97,792	-	-	-	-	-	-	-	-	97,792	97,792	97,792	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	15,694,531	-	-	-	-	-	-	-	-	15,694,531	15,692,697	15,504,989	187,708	1,834	-
up to 1 year	3,344,252	-	-	-	-	-	-	-	-	3,344,252	3,342,418	3,342,418	-	1,834	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,344,252	-	-	-	-	-	-	-	-	3,344,252	3,342,418	3,342,418	-	1,834	-
o/w EUR	3,342,418	-	-	-	-	-	-	-	-	3,342,418	3,342,418	3,342,418	-	1,834	-
over 1 and up to 2 years	490,003	-	-	-	-	-	-	-	-	490,003	490,003	490,003	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	490,003	-	-	-	-	-	-	-	-	490,003	490,003	490,003	-	-	-
o/w EUR	490,003	-	-	-	-	-	-	-	-	490,003	490,003	490,003	-	-	-
over 2 years	11,860,276	-	-	-	-	-	-	-	-	11,860,276	11,860,276	11,672,568	187,708	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	11,860,276	-	-	-	-	-	-	-	-	11,860,276	11,860,276	11,672,568	187,708	-	-
o/w EUR	11,853,448	-	-	-	-	-	-	-	-	11,853,448	11,853,448	11,665,740	187,708	-	-
9. Shares and other equity	106,307	76,735	-	-	76,735	70,394	6,341	6,341	-	29,572	6,891	6,891	-	22,681	-
in BGN	76,735	76,735	-	-	76,735	70,394	6,341	6,341	-	29,572	6,891	6,891	-	22,681	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(continued)

## Monthly Sectoral Survey of the BNB as of May 2011

BGN000

	Resident sector										Non-resident sector					Not allocated
	General government			Other resident sectors				Countries and institutions of the EU		Rest of the world		Total				
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	Households and NPSiHs	MU	Non-MU								
<b>Total</b>																
10. Fixed assets (in levs)	275,840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275,840
11. Other assets	1,468,921	400	148	-	252	252	252	252	252	252	252	99,282	1,301	-	-	1,367,938
in BGN	47,927	400	148	-	252	252	252	252	252	252	252	99,282	1,301	-	-	47,927
in foreign currency	1,420,994	-	-	-	-	-	-	-	-	-	-	99,280	1,260	-	-	1,320,411
o/w EUR	100,668	-	-	-	-	-	-	-	-	-	-	99,280	1,260	-	-	128
<b>LIABILITIES</b>																
12. Currency in circulation	25,698,223	10,992,598	5,664,239	4,395,988	4,259,806	136,182	932,371	59,111	873,260	873,260	-	1,448,852	114,426	19	114,407	13,256,773
13. Deposits	11,102,777	10,988,445	5,664,239	4,392,554	4,256,485	136,069	831,652	59,069	872,583	872,583	-	114,332	114,332	-	114,332	7,689,963
13.1. Overnight	7,097,991	7,044,659	5,660,145	1,344,724	1,295,655	49,069	39,790	37,555	2,235	2,235	-	53,332	53,332	-	53,332	-
in BGN	4,970,487	4,929,750	3,762,402	1,167,783	1,118,114	49,069	165	165	165	165	-	40,737	40,737	-	40,737	-
in foreign currency	2,127,504	2,114,909	1,897,743	177,541	177,541	-	39,625	37,555	2,070	2,070	-	12,595	12,595	-	12,595	-
o/w EUR	2,110,202	2,097,607	1,897,743	160,908	160,908	-	38,956	37,555	1,401	1,401	-	12,595	12,595	-	12,595	-
13.2. With agreed maturity	4,004,786	3,943,786	4,094	3,047,830	2,960,830	87,000	881,862	21,514	870,348	870,348	-	61,000	61,000	-	61,000	-
up to 2 years	4,004,786	3,943,786	4,094	3,047,830	2,960,830	87,000	881,862	21,514	870,348	870,348	-	61,000	61,000	-	61,000	-
in BGN	2,972,097	2,911,097	4,094	2,516,003	2,429,003	87,000	391,000	391,000	391,000	391,000	-	61,000	61,000	-	61,000	-
in foreign currency	1,032,689	1,032,689	-	531,827	531,827	-	500,862	21,514	479,348	479,348	-	-	-	-	-	-
o/w EUR	1,025,186	1,025,186	-	528,404	528,404	-	496,782	21,514	475,268	475,268	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,329,540	-	-	-	-	-	-	-	-	-	-	1,329,540	-	-	-	1,329,540
17. Capital and reserves	4,149,509	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,149,509
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
17.2. Reserves	4,037,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,037,484
17.3. Financial result	92,025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92,025
18. Other liabilities	1,426,434	4,153	3,434	113	3,321	113	719	42	677	677	4,980	4,980	94	19	75	4,886
in BGN	103,252	3,253	3,220	113	3,107	113	33	33	33	33	4,368	4,368	75	-	75	95,631
in foreign currency	1,323,182	900	214	214	214	214	686	42	644	644	612	612	19	19	593	1,321,670
o/w EUR	2,784	900	214	214	214	214	686	42	644	644	19	19	19	19	593	1,865

Source: BNB.

Table 9

		Monthly Sectoral Survey of other MFIs as of May 2011																	BGN'000					
		Resident sector										Other resident sectors						Non-resident sector						Not allocated
		Monetary financial institutions				General government			Financial corporations			Non-financial corporations			Households and NPIs/SHs			Countries and institutions of the EU			Rest of the world			
		BNB		Other MFIs		CG	LG	SSFs	Non-financial corporations	OFIAs		ICs and PFS	Households and NPIs/SHs			MU	Non-MU		Rest of the world					
<b>ASSETS</b>		79,561,614	66,261,241	8,145,665	5,621,411	4,123,886	3,818,978	304,906	2	53,991,690	33,278,310	1,465,272	1,406,704	58,568	19,248,108	8,812,992	7,962,402	6,668,439	1,293,963	850,590	4,487,381			
1. Cash		1,326,126	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,326,126			
in BGN		825,001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	825,001			
in foreign currency		501,125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	501,125			
o/w EUR		378,145	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	378,145			
2. Deposits		13,404,731	7,048,543	5,621,302	1,427,241	-	-	-	-	-	-	-	-	-	-	6,356,188	6,110,778	5,221,071	889,707	245,410	4,487,381			
2.1. Overnight		9,360,177	6,028,995	5,621,242	407,753	-	-	-	-	-	-	-	-	-	-	3,331,182	3,207,236	2,881,716	325,520	123,946	4,487,381			
in BGN		4,546,904	3,918,868	3,754,816	164,052	-	-	-	-	-	-	-	-	-	-	628,036	628,036	628,036	-	-	4,487,381			
in foreign currency		4,813,273	2,110,127	1,866,426	243,701	-	-	-	-	-	-	-	-	-	-	2,703,146	2,579,200	2,253,680	325,520	123,946	4,487,381			
o/w EUR		3,476,311	2,085,897	1,866,426	219,471	-	-	-	-	-	-	-	-	-	-	1,390,414	1,387,042	1,162,360	224,682	3,372	4,487,381			
2.2. With agreed maturity		4,044,554	1,019,548	60	1,019,488	-	-	-	-	-	-	-	-	-	-	3,025,006	2,903,542	2,339,355	564,187	121,464	4,487,381			
in BGN		516,506	420,406	60	420,346	-	-	-	-	-	-	-	-	-	-	96,100	96,100	81,000	15,100	121,464	4,487,381			
in foreign currency		3,528,048	599,142	599,142	599,142	-	-	-	-	-	-	-	-	-	-	2,928,906	2,807,442	2,258,355	549,087	121,464	4,487,381			
o/w EUR		2,615,930	495,805	495,805	495,805	-	-	-	-	-	-	-	-	-	-	2,120,125	2,005,455	1,672,992	332,463	114,670	4,487,381			
2.3. Redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
3. Repos		446,347	425,952	338,927	-	-	-	-	-	87,025	24,435	46,750	15,385	31,365	15,840	20,395	20,395	20,395	-	446,347				
in BGN		358,314	358,314	287,180	-	-	-	-	-	71,134	12,036	43,844	15,385	28,459	15,254	20,395	20,395	20,395	-	358,314				
in foreign currency		88,033	67,638	51,747	-	-	-	-	-	15,891	12,399	2,906	2,906	2,906	586	20,395	20,395	20,395	-	88,033				
o/w EUR		42,705	28,174	28,174	-	-	-	-	-	14,531	11,039	2,906	2,906	2,906	586	20,395	20,395	20,395	-	42,705				
4. Loans		53,616,206	52,783,833	481,029	481,029	503,707	279,323	224,384	51,799,097	31,936,520	931,153	931,100	53	18,931,424	832,373	400,324	300,410	99,914	432,049	4,487,381				
up to 1 year		12,610,155	12,454,144	23,489	23,489	166,757	146,250	20,507	12,263,898	10,111,505	316,739	316,686	53	1,835,654	156,011	111,267	108,336	2,931	44,744	4,487,381				
in BGN		5,692,666	5,670,644	12	12	162,901	143,596	19,305	5,507,731	3,806,818	107,018	106,970	48	1,593,895	22,022	2,350	1,077	1,273	19,672	4,487,381				
in foreign currency		6,917,489	6,783,500	23,477	23,477	3,856	2,654	1,202	6,756,167	6,304,687	209,721	209,716	5	241,759	133,989	108,917	107,259	1,658	25,072	4,487,381				
o/w EUR		6,541,399	6,431,378	23,477	23,477	3,856	2,654	1,202	6,404,045	5,957,710	209,616	209,611	5	236,719	110,021	104,952	103,362	1,590	5,089	4,487,381				
over 1 and up to 5 years		10,756,100	10,613,136	59,540	59,540	156,906	133,073	23,833	10,396,690	8,615,615	244,443	244,443	5	1,536,632	142,964	70,245	53,094	17,161	72,719	4,487,381				
in BGN		2,960,796	2,960,113	57,000	57,000	156,406	133,073	23,333	2,746,707	1,490,150	79,998	79,998	5	1,176,559	683	279	196	83	404	4,487,381				
in foreign currency		7,795,304	7,653,023	2,540	2,540	500	500	500	7,649,983	7,125,465	164,445	164,445	5	360,073	142,281	69,966	52,888	17,078	72,315	4,487,381				
o/w EUR		7,680,569	7,544,493	398,000	398,000	500	500	500	7,541,453	7,019,914	164,445	164,445	5	357,094	136,076	66,424	49,346	17,078	69,652	4,487,381				
over 5 years		30,249,951	29,716,553	398,000	398,000	180,044	180,044	180,044	29,138,509	13,209,400	369,971	369,971	15,559,138	533,398	218,812	138,990	79,822	314,586	4,487,381					
in BGN		11,954,420	11,951,992	398,000	398,000	141,229	141,229	141,229	11,472,763	2,188,304	103,517	103,517	9,120,942	9,120,942	2,428	2,012	1,385	627	416	4,487,381				
in foreign currency		18,295,531	17,764,561	-	-	38,815	38,815	38,815	17,725,746	11,021,096	266,454	266,454	6,438,196	6,438,196	530,970	216,800	137,605	79,195	314,170	4,487,381				
o/w EUR		17,656,532	17,302,200	-	-	38,815	38,815	38,815	17,263,385	10,733,909	266,454	266,454	6,263,022	6,263,022	354,332	206,341	133,360	72,991	147,991	4,487,381				
5. Securities other than shares		5,125,428	3,937,899	103,995	103,995	3,491,781	3,426,485	65,296	342,123	258,493	83,630	83,630	-	-	-	1,187,529	1,122,402	862,662	259,740	85,127	4,487,381			
up to 1 year		753,965	117,319	-	-	117,319	117,319	-	-	-	-	-	-	-	-	636,646	636,646	636,646	-	-	4,487,381			
in BGN		117,319	117,319	-	-	117,319	117,319	-	-	-	-	-	-	-	-	636,646	636,646	636,646	-	-	4,487,381			
in foreign currency		636,646	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
o/w EUR		636,646	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
over 1 and up to 2 years		26,959	-	-	-	-	-	-	-	-	-	-	-	-	-	26,959	21,995	2,286	19,709	4,964	4,487,381			
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,487,381			
in foreign currency		26,959	-	-	-	-	-	-	-	-	-	-	-	-	-	26,959	21,995	2,286	19,709	4,964	4,487,381			
o/w EUR		26,959	-	-	-	-	-	-	-	-	-	-	-	-	-	26,959	21,995	2,286	19,709	4,964	4,487,381			
over 2 years		4,344,504	3,820,580	103,995	103,995	3,374,462	3,309,166	65,296	342,123	258,493	83,630	83,630	-	-	-	523,924	463,761	223,730	240,031	60,163	4,487,381			
in BGN		1,715,589	1,492,269	36,640	36,640	1,443,013	1,440,113	2,900	12,616	12,616	-	-	-	-	-	232,320	203,672	9,077	194,595	19,648	4,487,381			
in foreign currency		2,628,915	2,328,311	67,355	67,355	1,931,449	1,869,053	62,396	329,507	245,877	83,630	83,630	-	-	-	300,604	260,089	214,653	45,436	40,515	4,487,381			
o/w EUR		2,063,231	1,815,963	67,355	67,355	1,422,500	1,360,104	62,396	326,108	242,478	83,630	83,630	-	-	-	247,268	209,469	164,341	45,128	37,799	4,487,381			
6. Shares and other equity		483,311	395,030	10,040	10,040	-	-	-	384,990	120,389	264,601	241,870	22,731	22,731	88,281	13,166	7,857	5,309	75,115	4,487,381				
in BGN		393,416	393,416	10,040	10,040	-	-	-	383,376	120,389	262,967	240,256	22,731	22,731	88,281	13,166	7,857	5,309	75,115	4,487,381				
in foreign currency		89,895	1,614	-	-	-	-	-	1,614	1,614	1,614	1,614	-	-	-	-	-	-	-	-	4,487,381			
o/w EUR		79,075	596	-	-	-	-	-	596	596	596	596	-	-	-	78,479	9,882	6,342	3,540	68,597	4,487,381			

(continued)



Table 10

## MONETARY AGGREGATES – ECB PRESENTATION

BGN'000  
M3

	M1											M2				M3			
	Overnight deposits						Deposits with agreed maturity up to 2 years					QUASI-MONEY				Marketable instruments			
	Currency outside MFIs		in BGN				in foreign currency				in BGN		in foreign currency		in BGN		in foreign currency		
	Stocks																		
05.2010	6,663,223	7,712,713	3,367,591	11,080,304	17,743,527	11,189,652	15,723,845	26,913,497	2,040,126	4,094,517	31,008,014	48,751,541	75,761	2,378	78,139	48,823,680			
06.2010	6,761,694	7,890,425	3,416,399	11,306,824	18,068,518	11,323,277	15,599,088	26,922,365	2,055,687	4,125,617	31,047,982	49,116,500	76,880	2,380	79,260	49,199,760			
07.2010	6,962,373	8,292,172	3,281,021	11,573,193	18,535,566	11,504,763	15,559,211	27,063,974	2,096,781	4,154,723	31,218,697	49,754,263	79,952	1,743	81,695	49,835,958			
08.2010	7,118,590	8,599,640	3,332,517	11,932,157	19,050,747	11,593,710	15,579,149	27,172,859	2,146,815	4,206,060	31,378,919	50,429,666	82,580	1,743	84,323	50,513,989			
09.2010	7,076,769	8,717,125	3,257,748	11,974,873	19,051,642	11,538,223	15,449,626	26,987,849	2,148,925	4,206,672	31,193,521	50,245,163	85,627	1,743	87,370	50,332,533			
10.2010	7,022,664	8,631,681	3,223,995	11,855,676	18,878,340	11,709,361	15,511,713	27,221,074	2,142,343	4,204,618	31,425,692	50,304,032	88,125	1,743	89,868	50,393,900			
11.2010	6,953,066	8,730,612	3,385,652	12,116,264	19,069,330	11,921,514	15,663,926	27,585,440	2,154,702	4,220,742	31,806,182	50,875,512	88,522	1,743	90,265	50,965,777			
12.2010	7,356,650	7,818,137	3,212,265	11,030,402	18,387,052	11,949,302	15,891,062	27,840,364	2,309,260	4,441,198	32,281,562	50,668,614	70,588	1,743	72,331	50,740,945			
01.2011	6,943,365	7,872,339	3,227,103	11,099,442	18,042,807	12,369,762	16,008,713	28,378,475	2,290,845	4,443,462	32,821,937	50,864,744	69,484	3,601	73,085	50,937,829			
02.2011	6,856,612	8,066,061	3,426,491	11,492,552	18,349,164	12,479,705	16,024,420	28,504,125	2,302,875	4,487,183	32,991,308	51,340,472	66,436	7,920	74,356	51,414,828			
03.2011	6,823,053	7,996,643	3,425,088	11,421,731	18,244,784	12,873,501	16,176,469	29,049,970	2,357,457	4,572,463	33,622,433	51,867,217	71,459	7,920	79,379	51,946,596			
04.2011	6,858,430	8,151,740	3,377,586	11,529,326	18,387,756	13,151,559	15,973,961	29,125,520	2,411,256	4,664,116	33,789,636	52,177,392	59,157	7,920	67,077	52,244,469			
05.2011	6,864,962	8,138,387	3,360,175	11,498,562	18,363,524	13,322,169	16,223,698	29,545,867	2,398,139	4,683,984	34,229,851	52,593,375	61,824	7,920	69,744	52,663,119			
	Transactions																		
05.2010	31,079	-37,659	94,111	56,452	87,531	-10,212	-74,112	-84,324	11,915	10,775	-73,549	13,982	1,468	-	1,468	15,450			
06.2010	98,471	177,705	44,754	222,459	320,930	133,625	-135,313	-1,688	15,561	28,935	27,247	348,177	1,119	-	1,119	349,296			
07.2010	200,679	401,738	-91,146	310,592	511,271	175,897	81,369	257,266	41,093	50,601	307,867	819,138	3,072	-600	2,472	821,610			
08.2010	156,217	307,471	31,629	339,100	495,317	88,947	-35,800	53,147	50,034	41,366	94,513	589,830	2,628	-	2,628	592,458			
09.2010	-41,821	117,474	-27,206	90,268	48,447	-55,370	21,264	-34,106	2,110	24,595	-7,401	41,046	3,047	-	3,047	44,093			
10.2010	-54,105	-85,404	-23,817	-109,221	-163,326	183,262	92,360	275,622	-6,575	11,347	4,772	280,394	2,498	-	2,498	119,566			
11.2010	-69,598	107,006	116,246	223,252	153,654	215,234	18,865	234,099	12,359	-20,384	226,074	379,728	397	-	397	380,125			
12.2010	403,584	-1,024,773	-157,913	-1,182,686	-779,102	27,788	273,386	301,174	154,558	74,209	228,767	-249,161	-17,934	-	-17,934	-267,095			
01.2011	-413,285	54,202	36,867	91,069	-322,216	420,460	180,869	601,329	-18,415	32,340	13,925	293,038	-1,104	1,858	754	293,792			
02.2011	-86,753	193,554	207,069	400,623	313,870	109,907	34,785	144,692	12,030	35,432	47,462	506,024	-3,048	4,319	1,271	507,295			
03.2011	-33,559	-69,414	19,877	-49,537	-83,096	394,075	209,703	603,778	54,581	96,216	699,994	616,898	5,023	-	5,023	621,921			
04.2011	35,377	155,096	-15,376	139,720	175,097	278,058	-110,416	167,642	53,803	108,675	276,317	451,414	-12,302	-	-12,302	439,112			
05.2011	6,532	-13,347	-40,999	-54,346	-47,814	170,610	181,291	351,901	-13,116	20,457	359,242	311,428	2,667	-	2,667	314,095			

\* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

## COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN'000

	Long - term financial liabilities										Domestic credit			Net foreign assets			Fixed assets	Other items (net)		
	Debt securities issued over 2 years					Capital and reserves					Claims on General government			Claims on non-government sector					Foreign assets	less Foreign liabilities
	redeemable at notice over 3 months		over 2 years			in BGN		in foreign currency			in BGN		in foreign currency	in BGN		in foreign currency				
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency				
Stocks																				
05.2010	341,321	792,932	1,134,253	1,855	103,194	105,049	13,430,929	14,670,231	-2,522,749	-498,012	-2,750,761	20,797,340	30,554,878	51,352,218	48,601,457	31,736,281	16,187,286	15,548,995	2,936,737	-3,587,577
06.2010	346,334	791,583	1,137,917	1,855	103,501	105,356	13,649,563	14,892,836	-1,416,172	-383,395	-1,799,567	20,768,856	30,731,961	51,500,817	49,701,250	31,510,827	16,571,636	14,939,191	2,957,692	-3,509,537
07.2010	357,755	782,448	1,140,203	1,855	103,517	105,372	13,473,167	14,718,742	-1,508,879	-420,448	-1,929,327	20,683,689	30,816,598	51,500,287	49,570,960	31,710,008	15,990,729	15,719,279	2,963,357	-3,698,896
08.2010	356,902	773,995	1,130,897	1,855	104,019	105,874	13,769,011	15,005,782	-1,227,866	-327,441	-1,555,327	20,516,985	30,714,975	51,231,960	49,676,633	32,070,734	15,412,704	16,658,030	2,984,481	-3,799,373
09.2010	363,773	758,836	1,122,609	1,855	104,022	105,877	13,732,845	14,961,331	-1,311,527	-524,422	-1,835,949	20,541,099	31,398,850	51,939,949	50,174,030	32,947,214	16,740,942	16,206,272	2,995,625	-4,012,033
10.2010	366,559	750,395	1,116,944	1,855	105,952	107,807	13,787,280	15,012,401	-1,091,198	-555,657	-1,646,855	20,462,505	31,560,363	52,022,868	50,376,013	32,119,219	16,104,549	16,014,670	3,032,338	-4,017,086
11.2010	366,841	760,591	1,147,432	1,855	104,401	106,256	14,045,790	15,299,478	-1,030,507	-508,927	-1,539,456	20,394,666	31,843,790	52,238,456	50,699,022	32,807,477	16,284,331	16,523,146	3,052,133	-4,009,046
12.2010	400,452	767,066	1,167,518	1,855	103,602	105,457	14,306,325	15,579,300	-1,709,257	-549,401	-2,258,658	20,449,217	31,831,159	52,280,376	50,021,718	33,381,264	16,294,947	17,086,317	3,061,765	-3,849,555
01.2011	426,576	750,094	1,176,670	1,855	110,812	112,667	14,126,577	15,415,914	-1,376,775	-267,536	-1,644,311	20,501,189	31,886,483	52,387,672	50,743,361	32,551,259	15,923,252	16,628,007	3,081,474	-4,099,099
02.2011	419,503	751,689	1,171,192	2,005	110,747	112,752	14,275,687	15,559,631	-1,511,794	356,268	-1,155,526	20,456,636	31,825,033	52,281,669	51,126,143	32,888,731	15,885,700	17,003,031	3,095,331	-4,250,046
03.2011	402,802	753,182	1,155,984	2,005	94,969	96,974	14,258,772	15,511,730	-1,422,684	540,188	-882,496	20,305,026	32,019,468	52,324,494	51,441,998	32,485,154	15,486,540	16,998,614	3,113,366	-4,095,652
04.2011	397,995	710,388	1,108,383	2,005	110,566	112,571	14,153,425	15,374,379	-1,880,770	968,989	-911,781	20,241,227	32,387,795	52,629,022	51,717,241	32,074,591	15,122,342	16,952,249	3,144,175	-4,194,817
05.2011	399,924	706,518	1,106,442	2,005	110,588	112,593	14,348,023	15,567,058	-2,070,724	977,978	-1,092,746	20,211,062	32,478,908	52,689,970	51,597,224	32,963,802	15,221,914	17,741,888	3,164,654	-4,273,589
Transactions																				
05.2010	1,933	12,094	14,027	3	30,286	30,289	-58,914	-14,598	-173,114	198,558	25,444	-81,983	75,598	-6,385	19,059	-722,553	-922,409	199,856	10,411	-228,474
06.2010	5,013	-1,938	3,075	-	298	298	148,877	152,250	828,039	111,015	939,054	-19,177	171,408	152,231	1,091,285	-292,812	370,573	-663,385	20,955	52,691
07.2010	11,421	452	11,873	-	5	5	26,479	38,357	-96,508	-15,391	-111,899	-74,518	140,970	66,452	-45,447	596,698	-507,237	1,103,935	5,665	-204,186
08.2010	-853	-12,652	-13,505	-	490	490	91,026	78,011	277,405	76,025	353,430	-160,144	-133,615	-293,759	59,671	77,578	-622,335	699,913	21,124	-110,239
09.2010	6,754	-4,032	2,722	-	-8	-8	5,346	8,060	-82,154	-158,774	-240,928	52,811	781,882	834,693	593,765	1,147,296	1,422,185	-274,869	11,144	-277,867
10.2010	2,786	-6,226	-3,440	-	1,919	1,919	60,623	59,102	237,108	-26,674	210,434	-68,258	179,186	110,928	321,362	-787,863	-624,510	-163,353	36,713	-16,054
11.2010	282	20,146	20,428	-	-1,563	-1,563	153,012	171,877	71,937	19,810	91,747	-57,135	221,180	164,045	255,792	380,620	101,789	278,831	19,795	-2,416
12.2010	33,611	-10,085	23,526	-	-811	-811	180,677	203,392	-792,577	-27,732	-820,309	96,349	10,514	106,863	-713,446	589,231	35,188	554,043	9,632	86,068
01.2011	26,124	-12,605	13,519	-	7,197	7,197	42,394	63,110	328,831	297,092	625,923	57,768	103,679	161,447	787,370	-508,396	-334,873	-173,523	19,709	-276,654
02.2011	-7,073	2,988	-4,075	150	-76	74	35,359	31,358	-134,090	626,848	492,758	-26,601	-42,180	-68,781	423,977	258,487	-29,544	288,031	13,857	-187,212
03.2011	-16,701	5,254	-11,447	-	-15,797	-15,797	18,762	-8,482	87,138	195,175	282,313	-144,281	225,210	80,929	363,242	-269,941	-362,984	93,043	18,035	139,119
04.2011	-4,807	-37,697	-42,504	-	15,580	15,580	-166,514	-193,438	-457,690	455,296	-2,394	-66,621	399,031	332,410	330,016	-333,559	-318,183	-15,376	30,809	-99,775
05.2011	1,929	-7,204	-5,275	-	4	4	89,622	84,351	-191,734	-1,661	-193,395	-2,1054	61,216	40,162	-153,233	676,807	57,479	619,318	20,479	-88,118

Preliminary data.

Source: BNB and other MFIs.



## **METHODOLOGICAL NOTES**



# I. General Methodological Notes

## 1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);<sup>1</sup>
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

### Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).<sup>2</sup>
- b) Reporting rules:
  - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
  - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
  - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
  - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

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<sup>1</sup> European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

<sup>2</sup> Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest<sup>3</sup> within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
  - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
  - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

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<sup>3</sup> An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

## **2. Reporting Agents**

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds<sup>4</sup> registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

## **3. Basic Framework of Monetary Statistics**

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

## **4. Principles of Data Processing**

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

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<sup>4</sup> Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

### **5. Policy of Revisions and Statistical Processing**

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*<sup>5</sup>, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

### **6. Publications**

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

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<sup>5</sup> Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

<sup>6</sup> Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector <sup>7</sup> and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

<sup>7</sup> NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units <sup>8</sup> which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

<sup>8</sup> Including institutions of the European Union and international organisations.

## II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information<sup>9</sup> about a given reporting agent, some indicators are presented on a more aggregated level.

### Tables 1, 1<sup>a</sup>, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

#### Indicators

*Net Foreign Assets*<sup>10</sup> – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

*Domestic credit* – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

*Fixed assets* – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

*Other items (net)* – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

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<sup>9</sup> Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

<sup>10</sup> Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

*Broad money (money supply)* comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

*Long-term liabilities and monetary financial institutions* – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

## **Main Indicators**

### Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits<sup>11</sup> made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector<sup>12</sup>.

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<sup>11</sup> Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

<sup>12</sup> Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
  - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
  - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
  - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
  - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
  - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
  - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

**Table 4: Foreign Assets and Liabilities of the BNB**

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

## **Instruments**

### *BNB Foreign Assets:*

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings<sup>13</sup>;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency<sup>14</sup>.
- ✓ Interest receivable<sup>15</sup> includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

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<sup>13</sup> Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

<sup>14</sup> Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

<sup>15</sup> A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
  - ✓ Securities other than shares – debt securities which are not included in international reserves;
  - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

#### *Foreign Liabilities of the BNB*

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations<sup>16</sup>;
- ✓ Interest payable<sup>15</sup> – interest payable on foreign liabilities.

#### **Table 5: Loans to Non-financial Corporations, Households and NPISHs**

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

#### **Types of Loans**

##### *1. By maturity*

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

##### *2. By quality*

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB<sup>17</sup>.

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<sup>16</sup> Long-term liability to the IMF, counterpart of the Special Drawing Rights.

<sup>17</sup> Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans<sup>18</sup> – in accordance with the ECB<sup>19</sup> statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB<sup>17</sup>, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

### 3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

### 4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

## **Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs**

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

### **Description of Items**

*Accrued interest* is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

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<sup>18</sup> Until 30 June 2006 the indicator includes overdue principal, which is not paid.

<sup>19</sup> Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

*Interest arrears* are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

*Provisions* include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

*Depreciation* represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

*Derivatives* include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

### **Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs**

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

### **Specific Features of Monthly Sectoral Survey of the BNB**

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

### **Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation**

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

*Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).*