



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

October 2011

23 November 2011

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,116,954	1,147,432	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256
	in BGN	366,559	366,841	400,452	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453
	in foreign currency	750,395	780,591	767,066	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803
	Debt securities issued over 2 years	107,807	106,256	105,457	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967
	in BGN	1,855	1,855	1,855	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065
	in foreign currency	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902
	Capital and reserves	13,787,280	14,045,790	14,306,325	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
in foreign currency		1,114	445	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322
DOMESTIC ASSETS (NET)		49,391,271	49,742,109	49,233,928	49,725,736	49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187
DOMESTIC CREDIT		50,376,013	50,699,022	50,021,718	50,743,361	51,126,143	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026
CLAIMS ON GENERAL GOVERNMENT		-1,646,855	-1,539,434	-2,258,658	-1,644,311	-1,155,526	-882,486	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677
Central government (net)		-1,914,434	-1,811,862	-2,552,830	-1,942,291	-1,457,949	-1,187,647	-1,206,389	-1,382,426	-1,580,356	-1,525,003	-1,454,472	-1,336,390	-1,499,619
Claims		3,406,402	3,468,946	3,598,074	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691
Government securities		3,168,945	3,234,836	3,320,685	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402
in BGN		1,513,204	1,517,787	1,564,107	1,468,439	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213
in foreign currency		1,655,741	1,717,049	1,756,578	1,845,749	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189
o/w EUR		1,099,417	1,125,280	1,180,190	1,295,379	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		237,457	254,110	277,389	277,381	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289
in BGN		235,751	254,038	276,772	276,775	276,777	276,777	276,676	276,669	276,600	29	25	32	28
in foreign currency		1,706	72	617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261
o/w EUR		1,706	72	617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261
Less: liabilities		5,320,836	5,300,808	6,150,904	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310
Deposits		5,320,836	5,300,808	6,150,904	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310
in BGN		3,006,108	2,973,343	3,742,120	3,317,874	3,464,715	3,415,357	3,908,820	4,091,592	4,284,693	3,936,667	4,053,665	4,111,591	4,320,025
in foreign currency		2,314,728	2,327,465	2,408,784	2,215,986	1,700,397	1,521,156	975,341	996,642	1,003,741	1,046,856	1,009,378	1,013,225	1,041,285
o/w EUR		2,232,389	2,237,886	2,321,489	2,182,121	1,666,944	1,487,029	942,939	962,330	971,128	1,020,150	983,003	985,549	1,011,697
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		267,579	272,428	294,172	297,980	302,423	305,151	294,608	289,880	297,637	297,298	297,839	322,210	322,942
Securities other than shares		65,066	65,067	65,062	65,064	68,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938
in BGN		3,624	3,625	3,620	3,622	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902
in foreign currency		61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036
o/w EUR		61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		202,513	207,361	229,110	232,916	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004
in BGN		162,331	167,386	188,364	192,263	191,761	194,934	185,302	183,667	190,947	190,233	190,132	194,690	198,373
in foreign currency		40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631
o/w EUR		40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631
CLAIMS ON NON-GOVERNMENT SECTOR		52,022,868	52,238,456	52,280,376	52,387,672	52,281,669	52,334,518	52,629,022	52,689,920	52,835,605	52,995,046	53,127,606	53,370,661	53,558,703
Non-financial corporations		31,833,490	31,966,442	32,087,329	32,182,079	32,083,334	32,118,667	32,370,867	32,410,231	32,608,950	32,820,997	32,927,065	33,162,429	33,334,554
Repos		15,917	15,805	27,144	28,205	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914
in BGN		3,476	3,265	14,630	15,727	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096
in foreign currency		12,441	12,540	12,514	12,478	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818
o/w EUR		11,030	11,035	11,041	11,050	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421

Table 1a

Detailed Monetary Survey		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Loans		31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657
in BGN		7,465,894	7,452,766	7,574,666	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087
in foreign currency		24,019,274	24,143,411	24,103,117	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570
o/w EUR		23,193,972	23,305,761	23,282,958	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396
Securities other than shares		200,989	220,855	225,620	226,278	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861
in BGN		18,248	18,208	13,084	13,871	13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328
in foreign currency		182,741	202,647	212,536	212,407	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533
o/w EUR		179,212	198,885	208,854	208,836	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041
Shares and other equity		131,416	133,605	156,782	151,921	172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122
in BGN		131,416	133,605	156,782	151,921	172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,203,911	1,242,528	1,205,995	1,280,967	1,279,073	1,288,194	1,331,509	1,332,475	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467
Repos		19,603	22,717	22,516	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456
in BGN		18,894	22,717	22,516	22,691	26,026	37,566	36,201	43,844	42,638	42,604	43,217	41,440	41,456
in foreign currency		709	-	-	-	-	5,300	2,347	2,906	-	-	-	-	-
o/w EUR		427	-	-	-	-	5,300	2,347	2,906	-	-	-	-	-
Loans		932,321	941,192	880,989	947,609	940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305
in BGN		232,132	238,613	238,937	320,317	317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188
in foreign currency		700,189	702,579	642,052	627,292	622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117
o/w EUR		698,857	700,600	641,414	627,088	620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147
Securities other than shares		70,065	96,411	90,220	89,751	89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207
in BGN		3,514	3,514	3,461	3,461	3,264	-	-	-	159	159	-	-	5,001
in foreign currency		66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206
o/w EUR		66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206
Shares and other equity		181,922	182,208	212,270	220,916	223,679	218,209	271,005	270,942	272,035	271,644	271,613	271,578	270,499
in BGN		180,336	180,563	210,632	219,280	221,993	216,575	269,406	269,328	270,443	270,033	270,074	270,010	268,962
in foreign currency		1,586	1,645	1,638	1,636	1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537
o/w EUR		578	581	584	586	619	591	594	596	598	601	603	605	607
Households and NPISHs		18,985,467	19,029,486	18,987,052	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682
Repos		4,250	3,778	3,169	4,077	5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049
in BGN		4,250	3,778	2,583	3,491	4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463
in foreign currency		-	-	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		-	-	586	586	586	586	586	586	586	586	586	586	586
Loans		18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633
in BGN		12,404,345	12,337,637	12,211,926	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304
in foreign currency		6,576,872	6,688,071	6,771,957	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329
o/w EUR		6,403,778	6,505,666	6,584,155	6,610,991	6,662,193	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764
FIXED ASSETS		3,032,338	3,052,133	3,061,765	3,081,474	3,095,331	3,113,366	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481
OTHER ITEMS (NET)		-4,017,080	-4,009,046	-3,849,555	-4,099,099	-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320
Accounts between MFIs (net)		52,417	47,237	108,385	62,856	16,278	-12,314	34,590	13,601	50,812	47,910	74,359	25,033	55,827
in BGN		54,644	63,404	77,583	60,567	71,755	63,831	49,864	51,576	51,444	63,160	64,654	30,879	27,081
in foreign currency		-2,227	-16,167	30,802	2,289	-55,477	-76,145	-15,274	-37,975	-632	-15,250	9,705	-5,846	28,746
o/w EUR		-1,948	-15,903	31,108	2,594	-55,494	-75,714	-14,966	-37,660	-152	-14,787	10,100	-5,787	58,650
Other assets and liabilities (net)		-4,069,497	-4,056,283	-3,957,940	-4,161,955	-4,266,324	-4,093,362	-4,229,407	-4,287,190	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147
in BGN		-3,357,606	-3,394,957	-3,303,005	-3,408,541	-3,536,254	-3,428,240	-3,532,666	-3,584,756	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617
in foreign currency		-711,891	-661,326	-654,935	-753,414	-730,070	-665,122	-696,741	-702,434	-726,329	-707,570	-687,948	-678,124	-706,530
o/w EUR		-671,796	-619,062	-633,720	-729,378	-691,348	-642,739	-669,069	-657,506	-708,871	-680,477	-687,298	-688,665	-715,954

Table 1a

Detailed Monetary Survey		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BROAD MONEY M3		50,393,900	50,965,777	50,740,945	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633
MONEY M1		18,878,340	19,069,330	18,387,052	18,042,807	18,349,164	18,244,794	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881
Currency outside MFIs		7,022,664	6,953,066	7,356,650	6,943,365	6,856,612	6,823,053	6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915
Overnight deposits		11,855,676	12,116,264	11,030,402	11,099,442	11,492,552	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966
in BGN		8,631,681	8,730,612	7,818,137	7,872,339	8,066,061	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526
Local government and SSFs		1,502,592	1,542,903	644,996	746,978	899,003	831,693	909,872	870,975	837,353	882,836	858,315	829,662	872,957
Non-financial corporations		4,102,719	4,134,318	4,019,059	4,020,125	3,969,161	4,014,548	4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806
Financial corporations		438,005	478,071	464,109	494,715	567,466	483,165	497,237	463,862	490,773	530,272	611,491	496,547	487,270
Households and NPISHs		2,588,365	2,575,320	2,689,973	2,610,521	2,630,431	2,667,237	2,726,828	2,669,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493
in foreign currency		3,223,995	3,385,652	3,212,265	3,227,103	3,426,491	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440
Local government and SSFs		37,825	21,059	29,857	7,686	9,477	9,100	15,545	8,527	5,890	6,890	7,395	8,281	30,603
Non-financial corporations		2,245,076	2,417,401	2,267,320	2,365,203	2,497,294	2,482,088	2,438,982	2,509,542	2,529,032	2,563,763	2,519,776	2,638,209	2,703,323
Financial corporations		321,478	318,242	279,091	220,836	301,031	319,571	295,251	218,394	381,901	477,360	704,670	417,899	528,425
Households and NPISHs		619,616	628,950	635,997	633,378	618,689	614,329	627,808	623,712	653,466	652,703	643,651	659,813	654,089
o/w EUR		2,543,568	2,625,269	2,491,588	2,477,369	2,619,706	2,629,209	2,653,201	2,580,984	2,823,680	2,956,038	3,102,095	2,952,514	3,080,422
Local government and SSFs		36,761	19,924	29,784	6,603	8,404	8,055	14,552	7,491	4,850	5,834	6,340	7,209	29,562
Non-financial corporations		1,751,609	1,847,138	1,696,085	1,762,443	1,841,712	1,874,692	1,890,895	1,889,238	1,959,147	2,039,904	1,952,592	2,123,998	2,157,226
Financial corporations		256,609	255,603	253,975	195,258	273,519	249,970	235,476	179,781	328,734	386,538	625,852	290,900	367,841
Households and NPISHs		498,589	502,604	511,744	513,065	496,071	496,492	512,278	504,474	530,949	523,762	517,311	530,407	525,793
MONEY M2 (M1 + QUASI-MONEY)		50,304,032	50,875,512	50,668,614	50,864,744	51,340,472	51,867,217	52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,559
QUASI-MONEY		31,425,692	31,806,182	32,821,562	32,991,308	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	35,075,778
Deposits with agreed maturity up to 2 years		27,221,074	27,585,440	27,840,364	28,378,475	28,504,125	29,049,970	29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873
in BGN		11,709,361	11,921,514	11,949,302	12,369,762	12,479,705	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454
Local government and SSFs		665,314	657,040	271,492	293,561	185,464	189,157	194,282	300,910	308,856	316,978	310,348	284,116	276,097
Non-financial corporations		2,586,658	2,606,393	2,566,787	2,701,916	2,727,401	2,766,532	2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360
Financial corporations		1,289,563	1,310,327	1,464,533	1,497,174	1,551,964	1,812,141	1,888,215	1,826,126	1,783,364	1,740,688	1,794,381	1,747,498	1,692,606
Households and NPISHs		7,167,826	7,347,754	7,646,490	7,877,111	8,014,876	8,105,671	8,129,344	8,206,377	8,266,944	8,410,757	8,561,474	8,681,628	8,820,391
in foreign currency		15,511,713	15,663,926	15,891,062	16,008,713	16,024,420	16,176,469	15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419
Local government and SSFs		1,972	1,409	2,089	1,697	3,276	18,275	18,362	8,934	4,465	2,916	3,051	1,668	1,835
Non-financial corporations		2,904,111	2,797,092	2,942,406	2,993,403	2,790,930	2,913,247	2,830,558	2,904,918	2,873,598	3,191,094	2,909,434	3,008,523	3,091,854
Financial corporations		1,594,356	1,648,091	1,635,678	1,646,654	1,858,520	1,863,621	1,801,916	1,846,004	1,698,229	1,712,941	1,722,083	1,728,627	1,643,421
Households and NPISHs		11,011,274	11,217,334	11,310,889	11,366,959	11,371,694	11,381,326	11,323,125	11,463,842	11,486,396	11,581,293	11,614,785	11,739,324	11,696,309
o/w EUR		13,431,004	13,464,572	13,746,645	13,849,231	13,929,036	13,999,060	13,842,259	13,985,585	13,805,747	14,240,061	14,040,610	14,165,913	14,197,961
Local government and SSFs		1,239	1,241	1,926	1,538	3,119	18,122	18,123	8,688	4,216	2,663	2,801	1,507	1,680
Non-financial corporations		2,536,647	2,433,223	2,596,527	2,585,745	2,439,460	2,462,835	2,369,428	2,416,672	2,365,170	2,715,773	2,450,219	2,540,423	2,641,758
Financial corporations		1,575,458	1,628,499	1,616,483	1,630,299	1,843,019	1,847,803	1,787,513	1,829,972	1,682,221	1,701,642	1,712,306	1,717,711	1,634,616
Households and NPISHs		9,317,660	9,401,609	9,531,709	9,631,649	9,643,438	9,670,300	9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907
Deposits redeemable at notice up to 3 months		4,204,618	4,220,742	4,441,198	4,443,462	4,487,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905
in BGN		2,142,343	2,154,702	2,309,260	2,290,845	2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		43,993	37,209	40,018	48,692	51,249	59,902	63,109	47,902	52,238	53,453	51,127	32,403	31,975
Financial corporations		3,076	3,136	3,317	3,317	4,017	1,377	1,597	1,597	1,397	1,337	487	487	337
Households and NPISHs		2,095,274	2,114,357	2,265,925	2,238,836	2,247,609	2,296,178	2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274
in foreign currency		2,062,275	2,066,040	2,131,938	2,152,617	2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		36,776	29,695	16,601	40,775	37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665
Financial corporations		5,326	2,225	2,737	2,733	2,731	1,739	1,857	1,857	1,857	3,813	820	820	820

Table 1a

Detailed Monetary Survey		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN⁰⁰⁰														
Households and NPISHs		2,020,173	2,034,120	2,112,600	2,109,109	2,143,652	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834
o/w EUR		1,687,281	1,663,342	1,745,968	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876
Local government and SSFs														
Non-financial corporations		21,002	12,910	14,937	13,439	10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207
Financial corporations		5,185	2,075	2,590	2,590	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820
Households and NPISHs		1,661,094	1,648,357	1,728,441	1,730,711	1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		50,393,900	50,965,777	50,740,945	50,937,829	51,414,828	51,946,596	52,444,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		89,868	90,265	72,331	73,085	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974
in BGN		88,125	88,522	70,588	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295
in foreign currency		1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679
o/w EUR		1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		15,012,041	15,299,478	15,579,300	15,415,914	15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS														
in BGN		1,116,954	1,147,432	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256
in foreign currency		366,559	366,841	400,452	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453
o/w EUR		750,395	780,591	767,066	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803
DEBT SECURITIES ISSUED OVER 2 YEARS		606,779	613,931	618,685	607,205	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555
in BGN		107,807	106,256	105,457	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967
in foreign currency		1,855	1,855	1,855	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065
o/w EUR		105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902
CAPITAL AND RESERVES		13,787,280	14,045,790	14,306,325	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429
Funds contributed by owners		3,622,593	3,632,193	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848	3,759,821	3,759,821	3,781,687	3,785,308	3,841,575
Reserves		8,566,135	8,723,016	8,886,844	8,739,641	8,851,213	8,785,268	8,972,739	9,113,926	9,065,075	9,280,564	9,838,277	9,657,370	9,696,644
Financial result		1,598,552	1,690,581	1,762,633	1,730,088	1,767,626	1,816,656	1,523,838	1,577,249	1,230,959	1,328,444	1,412,398	1,347,962	1,396,210

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Exchange rate: BGN / USD 1	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS													
FOREIGN ASSETS (NET)	18,908,335	19,340,689	18,969,379	18,087,111	18,638,625	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561
Foreign assets	22,979,800	23,260,592	23,953,205	22,462,170	22,617,934	22,451,136	21,977,670	22,533,371	22,720,453	23,046,638	24,153,138	23,984,915	24,231,376
Cash in foreign currency	24,524,698	24,862,067	25,409,706	23,937,106	24,143,558	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668
o/w EUR	111,136	108,894	108,048	105,842	103,696	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421
Deposits	109,481	106,733	105,823	103,984	102,017	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209
in BGN	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199
in foreign currency	3,659,567	3,801,603	4,190,615	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199
o/w EUR	3,595,085	3,733,416	4,123,553	4,190,074	4,601,879	4,314,350	4,043,179	3,961,843	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	16,788,926	16,703,352	16,855,598	15,640,249	15,332,751	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	16,788,926	16,703,352	16,855,598	15,640,249	15,332,751	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264
o/w EUR	16,781,847	16,693,653	16,848,221	15,633,082	15,325,655	15,418,200	15,191,791	15,685,869	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186
Shares and other equity	28,193	28,193	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	28,193	28,193	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572
o/w EUR	6,886	6,886	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings ¹	3,855,239	4,129,506	4,131,921	3,889,371	3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664
Accrued interest receivable	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548
o/w EUR	80,450	90,038	93,085	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198
Less: foreign liabilities	1,544,898	1,601,475	1,456,501	1,474,936	1,525,624	1,456,805	1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292
Deposits	188,563	198,539	70,135	110,740	166,635	122,513	150,516	114,332	119,134	89,871	125,361	188,267	213,704
in BGN	96,193	117,323	54,819	75,065	10,239	100,261	97,420	101,737	90,383	66,859	111,076	94,202	153,964
in foreign currency	92,370	81,216	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740
o/w EUR	92,370	81,216	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	1,114	445	845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266
in BGN	-	-	-	-	-	-	36	75	-	48	1	27	55
in foreign currency	1,114	445	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,355,221	1,402,491	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322
CLAIMS ON GENERAL GOVERNMENT	-4,375,590	-4,227,657	-5,281,503	-4,674,439	-4,277,709	-4,047,521	-4,029,337	-4,256,485	-4,429,096	-4,283,819	-4,353,984	-4,428,784	-4,683,868

Table 2

BNB Analytical Reporting		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Shares and other equity	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341
	in BGN	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	FIXED ASSETS	272,243	272,767	275,240	275,180	275,096	275,095	275,650	275,840	277,887	278,072	278,109	276,917	277,961
	OTHER ITEMS (NET)	-44,673	-41,568	-54,118	-52,355	-53,431	-57,622	-56,640	-58,029	-59,056	-66,805	-65,817	-70,347	-66,443
	Other assets	1,389,007	1,441,095	1,424,422	1,398,963	1,395,107	1,369,446	1,339,493	1,367,737	1,359,908	1,381,652	1,373,813	1,421,892	1,393,683
	in BGN	43,561	48,797	48,768	45,610	46,385	45,659	46,524	47,927	46,534	51,972	53,162	50,644	50,571
	in foreign currency	1,345,446	1,392,298	1,375,654	1,353,353	1,348,722	1,323,787	1,292,969	1,319,810	1,313,374	1,329,680	1,320,651	1,371,248	1,343,112
	o/w EUR	134	158	334	484	210	224	332	128	353	133	56	71	85
	Less: other liabilities	1,433,680	1,482,663	1,478,540	1,451,318	1,448,538	1,427,068	1,395,133	1,425,766	1,418,964	1,448,457	1,439,630	1,492,239	1,460,126
	in BGN	87,393	88,278	100,362	96,232	97,842	101,372	100,673	103,177	102,240	115,067	114,420	118,260	113,355
	in foreign currency	1,346,287	1,394,385	1,378,178	1,355,086	1,350,696	1,325,696	1,294,460	1,322,589	1,316,724	1,333,390	1,325,210	1,373,979	1,346,771
	o/w EUR	984	2,158	2,569	1,892	1,872	2,095	1,755	2,784	3,178	3,270	4,075	2,351	3,358
	LIABILITIES	18,908,335	19,340,689	18,969,379	18,087,111	18,638,625	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561
	RESERVE MONEY	13,007,325	13,201,936	14,114,399	13,389,059	13,512,994	13,547,566	13,245,551	13,354,202	13,469,715	13,666,157	14,238,195	14,125,010	14,061,510
	Currency in circulation	7,820,771	7,766,657	8,302,428	7,793,698	7,727,555	7,647,622	7,715,002	7,689,963	7,788,269	8,076,359	8,188,389	8,246,439	8,178,393
	Deposits of other MFIs	5,186,554	5,435,279	5,811,971	5,595,361	5,785,439	5,899,944	5,530,549	5,664,239	5,681,446	5,589,798	6,049,806	5,878,571	5,883,117
	in BGN	3,481,127	3,565,545	3,848,420	3,736,421	3,928,944	3,793,017	3,667,887	3,766,496	3,844,748	3,831,760	4,088,916	3,971,901	4,079,971
	in foreign currency	1,705,427	1,869,734	1,963,551	1,858,940	1,856,495	2,106,927	1,862,662	1,897,743	1,836,698	1,758,038	1,960,890	1,906,670	1,803,146
	o/w EUR	1,705,427	1,869,734	1,963,551	1,858,940	1,856,495	2,106,927	1,862,662	1,897,743	1,836,698	1,758,038	1,960,890	1,906,670	1,803,146
	LIABILITIES INCLUDED IN MONEY SUPPLY	1,814,595	1,876,646	551,668	626,707	932,934	999,633	989,756	1,067,721	1,029,061	1,042,635	1,063,608	1,076,540	1,086,319
	DEPOSITS	966,014	1,027,787	57,905	64,206	213,911	70,723	80,027	88,859	54,219	75,443	92,296	115,968	145,903
	Overnight deposits	933,729	988,868	15,915	21,152	168,615	28,641	38,097	49,234	12,767	28,099	43,978	63,092	85,996
	in BGN	932,928	985,893	15,351	20,483	168,198	26,574	37,626	49,069	12,159	27,582	42,772	62,417	85,087
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	801	2,975	564	669	417	2,067	471	165	608	517	1,206	675	909
	Financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	32,285	38,919	41,990	43,054	45,296	42,082	41,930	39,625	41,452	47,344	48,318	52,876	59,907
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	30,116	36,623	40,602	41,111	43,991	40,708	40,037	37,555	39,230	44,964	46,656	52,144	58,630
	Financial corporations	2,169	2,296	1,388	1,943	1,305	1,374	1,893	2,070	2,222	2,380	1,662	732	1,277
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	31,594	38,181	41,267	42,353	44,601	41,405	41,283	38,956	40,787	46,670	47,652	52,157	59,214
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	30,116	36,623	40,602	41,111	43,991	40,708	40,037	37,555	39,230	44,964	46,656	52,144	58,630
	Financial corporations	1,478	1,558	665	1,242	610	697	1,246	1,401	1,557	1,706	996	13	584
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with agreed maturity up to 2 years	848,581	848,859	493,763	562,501	719,023	928,910	909,729	978,862	974,842	967,192	971,312	960,572	940,416
	in BGN	594,000	594,000	239,000	302,000	218,000	428,000	409,000	478,000	474,000	478,030	480,250	467,270	447,270
	Social security funds	453,000	456,000	102,000	118,000	-	-	-	87,000	92,000	95,000	95,000	95,000	95,000
	Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	141,000	138,000	137,000	184,000	218,000	428,000	409,000	391,000	382,000	383,000	365,000	372,000	352,000
	Households and NPISHs	-	-	-	-	-	-	-	-	-	30	250	270	270
	in foreign currency	254,581	254,859	254,763	260,501	501,023	500,910	500,729	500,862	500,842	489,162	491,062	493,302	493,146

Table 2

BNB Analytical Reporting		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		233,067	233,345	233,249	238,987	479,509	479,396	479,215	479,348	479,328	467,648	469,548	471,788	471,632
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		250,347	250,345	250,345	256,214	496,781	496,780	496,780	496,782	496,781	485,046	487,001	488,957	488,956
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		228,833	228,831	228,831	234,700	475,267	475,266	475,266	475,268	475,267	463,532	465,487	467,443	467,442
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY														
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		4,086,415	4,262,107	4,303,312	4,071,345	4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,086,415	4,262,107	4,303,312	4,071,345	4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,825,215	3,982,905	4,014,600	3,758,897	3,864,748	3,803,927	3,915,845	4,037,484	3,960,046	4,172,525	4,592,940	4,426,930	4,459,620
Financial result		241,200	259,202	268,712	292,448	307,949	326,697	73,926	92,025	108,101	149,504	173,238	190,756	208,112

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Exchange rate: BGN / USD 1	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692
Exchange rate: BGN / EUR 1	1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	52,482,522	53,173,691	54,108,870	54,712,581	54,992,471	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574
FOREIGN ASSETS (NET)	-6,965,130	-6,737,446	-6,866,888	-5,834,163	-5,614,903	-5,452,522	-5,025,421	-4,791,483	-4,741,916	-3,553,251	-3,371,548	-3,495,961	-3,640,278
Foreign assets	7,594,521	7,945,410	7,971,558	8,614,153	8,745,173	8,577,213	8,642,682	9,085,891	9,428,385	10,472,182	10,412,187	10,101,867	9,655,031
Cash in foreign currency	550,863	552,678	559,271	489,408	499,942	465,681	479,724	501,125	520,541	577,274	546,858	510,970	496,182
o/w EUR	428,095	419,498	421,698	371,811	380,767	352,653	368,022	378,145	389,786	434,178	406,535	375,454	372,728
Deposits	5,017,173	5,352,126	5,194,388	5,933,128	5,948,283	5,811,639	6,221,529	6,356,188	6,660,743	7,704,754	7,627,812	7,358,049	6,976,809
in BGN	369,712	351,107	973,363	900,894	854,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566
in foreign currency	4,647,461	5,001,019	4,221,025	5,032,234	5,093,704	5,116,922	5,570,144	5,632,052	5,965,709	7,000,775	6,851,004	6,663,612	6,049,243
o/w EUR	3,381,035	3,906,904	3,455,127	3,823,398	3,823,464	3,112,294	4,049,996	3,510,539	3,637,437	5,184,356	5,412,438	5,666,903	4,837,303
Repos	131	63	-	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247
in BGN	131	63	-	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	763,495	769,417	813,930	808,285	845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740
in BGN	45,201	28,745	28,752	28,773	25,062	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557
in foreign currency	718,294	740,672	785,178	779,512	820,934	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183
o/w EUR	541,256	550,521	580,503	582,014	627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383
Securities other than shares	1,178,436	1,186,398	1,316,850	1,296,371	1,363,763	1,354,991	1,041,255	1,187,529	1,312,713	1,236,807	1,256,096	1,285,421	1,222,023
in BGN	336,657	339,714	346,237	343,947	343,516	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934
in foreign currency	841,779	846,684	970,613	952,424	1,020,247	1,136,463	822,079	964,209	1,122,286	1,046,898	1,059,897	1,088,687	1,026,089
o/w EUR	767,830	767,866	826,706	813,551	953,492	1,018,864	709,859	910,873	1,069,198	993,095	1,006,822	1,031,928	971,338
Shares and other equity	84,423	84,728	87,119	86,961	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	84,423	84,728	87,119	86,961	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030
o/w EUR	66,523	66,521	66,383	66,382	77,732	78,438	78,481	78,479	78,568	78,565	80,512	80,432	80,514
Less: foreign liabilities	14,559,651	14,682,856	14,838,446	14,448,316	14,360,076	14,029,735	13,668,103	13,777,374	14,170,301	14,031,433	13,783,735	13,597,828	13,295,309
Deposits	14,320,503	14,476,006	14,642,262	14,229,977	14,141,884	13,757,447	13,490,203	13,409,971	13,801,844	13,693,946	13,436,784	13,251,029	12,947,237
in BGN	731,676	1,003,287	1,475,991	1,505,772	1,416,794	1,297,978	1,339,123	1,333,951	1,640,661	1,463,798	1,244,838	1,244,654	1,075,088
in foreign currency	13,588,827	13,472,719	13,166,271	12,724,205	12,725,090	12,459,469	12,151,080	12,076,020	12,161,183	12,230,148	12,191,946	12,006,375	11,872,149
o/w EUR	13,134,264	12,949,530	12,714,250	12,298,597	12,334,093	12,076,388	11,770,036	11,676,516	11,776,031	11,776,291	11,776,676	11,585,982	11,450,567
Repos	139,824	107,393	98,569	120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	139,824	107,393	98,569	120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106
o/w EUR	101,654	82,218	85,903	97,526	94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210
Securities ¹	99,324	99,457	97,615	97,734	101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966
in BGN	21,810	21,935	22,038	22,148	25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708
in foreign currency	77,514	77,522	75,577	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258
o/w EUR	77,514	77,522	75,577	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258
RESERVES IN THE BNB²	5,985,763	6,233,079	6,817,423	6,436,467	6,638,429	6,722,794	6,368,204	6,446,303	6,483,187	6,423,994	6,883,188	6,738,105	6,774,196
Cash in levs	798,107	813,591	945,778	850,333	870,943	824,569	856,572	825,001	814,183	842,309	838,313	867,755	867,478
Deposits	5,187,656	5,419,488	5,871,645	5,586,134	5,767,486	5,898,225	5,511,632	5,621,302	5,669,004	5,581,685	6,044,875	5,870,350	5,906,718
in BGN	3,447,517	3,553,424	3,848,716	3,726,331	3,921,192	3,794,825	3,657,419	3,754,876	3,832,637	3,824,172	4,080,165	3,964,971	4,076,671
in foreign currency	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047
o/w EUR	1,740,139	1,866,064	2,022,929	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047
CLAIMS ON GENERAL GOVERNMENT	2,728,735	2,688,223	3,022,845	3,030,128	3,122,183	3,165,025	3,117,556	3,163,739	3,146,377	3,056,114	3,197,351	3,414,604	3,507,191
Central government (net)	2,461,156	2,415,795	2,728,673	2,732,148	2,819,760	2,859,874	2,822,948	2,874,059	2,848,740	2,758,816	2,899,512	3,092,394	3,184,249

Table 3

Analytical Reporting of Other MFIs													
BGN'000	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Claims	3,406,402	3,488,946	3,598,074	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691
Government securities	3,168,945	3,234,836	3,320,685	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402
in BGN	1,513,204	1,517,787	1,564,107	1,488,439	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213
in foreign currency	1,655,741	1,717,049	1,756,578	1,845,749	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189
o/w EUR	1,099,417	1,125,280	1,180,190	1,295,379	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	237,457	254,110	277,389	277,381	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289
in BGN	235,751	254,038	276,772	276,775	276,777	276,777	276,676	276,669	276,600	29	25	32	28
in foreign currency	1,706	72	617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261
o/w EUR	1,706	72	617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261
Less: liabilities	945,246	1,073,151	869,401	859,421	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442
Deposits	945,246	1,073,151	869,401	859,421	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442
in BGN	569,886	665,791	566,687	571,800	582,247	580,357	553,593	544,475	540,160	390,884	420,173	410,751	399,373
in foreign currency	375,360	407,360	302,714	287,621	305,156	308,635	301,231	287,274	319,178	308,820	288,886	285,281	278,069
o/w EUR	360,437	391,956	285,860	272,228	289,943	294,175	287,735	273,018	304,718	295,172	275,285	269,530	263,931
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	267,579	272,428	294,172	297,980	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942
Securities other than shares	65,066	65,067	65,062	65,064	68,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938
in BGN	3,624	3,625	3,620	3,622	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902
in foreign currency	61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036
o/w EUR	61,442	61,442	61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	202,513	207,361	229,110	232,916	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004
in BGN	162,331	167,386	188,364	192,263	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373
in foreign currency	40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631
o/w EUR	40,182	39,975	40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631
CLAIMS ON NON-GOVERNMENT SECTOR	51,946,313	52,161,901	52,203,821	52,311,117	52,204,934	52,252,783	52,552,287	52,613,235	52,758,870	52,919,311	53,051,071	53,294,126	53,484,168
Non-financial corporations	31,763,276	31,896,228	32,017,115	32,111,865	32,012,940	32,048,273	32,300,473	32,339,837	32,538,556	32,750,603	32,856,871	33,092,235	33,264,360
Repos	15,917	15,805	27,144	28,205	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914
in BGN	3,476	3,265	14,630	15,727	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096
in foreign currency	12,441	12,540	12,514	12,478	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818
o/w EUR	11,030	11,035	11,041	11,050	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421
Loans	31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657
in BGN	7,465,894	7,452,766	7,574,666	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087
in foreign currency	24,019,274	24,143,411	24,103,117	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570
o/w EUR	23,193,972	23,305,761	23,282,958	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396
Securities other than shares	200,989	220,855	225,620	226,278	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861
in BGN	18,248	18,208	13,084	13,871	13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328
in foreign currency	182,741	202,647	212,536	212,407	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533
o/w EUR	179,212	198,885	208,854	208,836	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041

Table 3

Analytical Reporting of Other MFIs		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
Shares and other equity		61,202	63,391	86,568	81,707	101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928
in BGN		61,202	63,391	86,568	81,707	101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,197,570	1,236,187	1,199,654	1,274,626	1,272,732	1,281,853	1,325,168	1,326,134	1,240,235	1,190,766	1,199,321	1,216,755	1,231,126
Repos		19,603	22,717	22,516	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456
in BGN		18,894	22,717	22,516	22,691	26,026	37,566	36,201	43,844	42,638	42,604	43,217	41,440	41,456
in foreign currency		709	-	-	-	-	5,300	2,347	2,906	-	-	-	-	-
o/w EUR		427	-	-	-	-	5,300	2,347	2,906	-	-	-	-	-
Loans		932,321	941,192	880,989	947,609	940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305
in BGN		232,132	238,613	238,937	320,317	317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188
in foreign currency		700,189	702,579	642,052	627,292	622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117
o/w EUR		698,857	700,600	641,414	627,088	620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147
Securities other than shares		70,065	96,411	90,220	89,751	89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207
in BGN		3,514	3,514	3,461	3,461	3,264	-	-	-	159	159	-	-	5,001
in foreign currency		66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206
o/w EUR		66,551	92,897	86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206
Shares and other equity		175,581	175,867	205,929	214,575	217,338	211,868	264,664	264,601	265,694	265,303	265,272	265,237	264,158
in BGN		173,995	174,222	204,291	212,939	215,662	210,234	263,065	262,987	264,102	263,692	263,733	263,669	262,621
in foreign currency		1,586	1,645	1,638	1,636	1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537
o/w EUR		578	581	584	586	619	591	594	596	598	601	603	605	607
Households and NPISHs		18,985,467	19,029,486	18,987,052	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682
Repos		4,250	3,778	3,169	4,077	5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049
in BGN		4,250	3,778	2,583	3,491	4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633
in BGN		12,404,345	12,337,637	12,211,926	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304
in foreign currency		6,576,872	6,688,071	6,771,957	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329
o/w EUR		6,403,778	6,505,666	6,584,155	6,610,991	6,662,193	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764
FIXED ASSETS		2,760,095	2,779,366	2,786,525	2,806,294	2,820,235	2,838,271	2,868,525	2,888,814	2,938,945	2,901,349	2,914,692	2,924,321	2,952,520
OTHER ITEMS (NET)		-3,973,254	-3,951,432	-3,854,856	-4,037,262	-4,178,407	-4,046,080	-4,120,005	-4,172,368	-4,241,710	-4,295,333	-4,383,607	-4,427,899	-4,667,223
Accounts between other MFIs (net)		51,570	63,283	48,966	72,338	34,486	-10,340	53,762	56,793	63,509	56,279	79,545	33,509	32,481
Claims on other MFIs		2,207,732	2,292,900	2,792,353	2,230,641	2,356,992	2,495,764	2,534,406	2,361,232	2,349,065	2,191,544	2,178,713	2,305,744	2,231,948
in BGN		1,352,299	1,457,593	1,659,259	1,266,548	1,366,591	1,496,560	1,267,207	1,373,270	1,277,307	1,208,819	1,150,481	1,204,613	1,149,194
in foreign currency		855,433	835,307	1,133,094	964,093	990,401	999,204	1,267,199	987,962	1,071,758	982,725	1,028,232	1,101,131	1,082,754
o/w EUR		748,672	681,567	858,743	822,589	775,587	818,530	1,085,795	836,822	865,232	766,730	814,251	883,938	796,864
Less: liabilities to other MFIs		2,156,162	2,229,617	2,743,387	2,158,303	2,322,506	2,506,104	2,480,644	2,304,439	2,285,556	2,135,265	2,099,168	2,272,235	2,199,467
in BGN		1,263,790	1,381,813	1,581,717	1,195,636	1,286,829	1,424,282	1,206,620	1,309,819	1,213,497	1,137,815	1,076,821	1,166,549	1,118,558
in foreign currency		892,372	847,804	1,161,670	962,667	1,035,677	1,081,822	1,274,024	994,620	1,072,059	997,450	1,022,347	1,105,686	1,080,909
o/w EUR		785,332	693,800	887,013	820,858	820,880	900,717	1,092,312	843,165	865,053	780,992	807,971	888,434	765,115
Other (net)		-4,024,824	-4,014,715	-3,903,822	-4,109,600	-4,212,893	-4,035,740	-4,173,767	-4,229,161	-4,305,219	-4,351,612	-4,463,152	-4,461,408	-4,699,704
Other unclassified assets		1,907,480	1,978,619	1,944,920	1,940,110	1,982,809	2,180,561	2,276,840	2,270,651	2,297,167	2,304,804	2,385,126	2,503,745	2,404,317
in BGN		931,214	946,018	913,992	979,701	1,006,883	1,142,611	1,195,835	1,138,326	1,128,992	1,094,802	1,090,640	1,155,550	1,081,649
in foreign currency		976,266	1,032,601	1,030,928	960,409	975,926	1,037,950	1,081,005	1,132,325	1,168,175	1,210,002	1,294,486	1,348,195	1,322,668
o/w EUR		887,202	912,455	906,697	847,450	872,967	912,572	957,748	996,917	1,026,781	1,067,569	1,123,059	1,142,039	1,136,382
Less: other unclassified liabilities		5,932,304	5,993,334	5,848,742	6,049,710	6,195,702	6,216,301	6,450,607	6,499,812	6,602,386	6,656,416	6,848,278	6,965,153	7,104,021
in BGN		4,244,988	4,301,494	4,165,403	4,337,620	4,491,680	4,515,138	4,674,352	4,667,832	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482
in foreign currency		1,687,316	1,691,840	1,683,339	1,712,090	1,704,022	1,701,163	1,776,255	1,831,980	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539

Table 3

Analytical Reporting of Other MFIs		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
	Non-financial corporations	36,776	29,695	16,601	40,775	37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665
	Financial corporations	5,326	2,225	2,737	2,733	2,731	1,739	1,857	1,857	1,857	3,813	820	820	820
	Households and NPISHs	2,020,173	2,034,120	2,112,600	2,109,109	2,143,652	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834
	o/w EUR	1,687,281	1,663,342	1,745,968	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	21,002	12,910	14,937	13,439	10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207
	Financial corporations	5,185	2,075	2,590	2,590	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820
	Households and NPISHs	1,661,094	1,648,357	1,728,441	1,730,711	1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849
	MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)													
	in BGN	89,868	90,265	72,331	73,085	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974
	in foreign currency	88,125	88,522	70,588	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295
	o/w EUR	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679
	o/w EUR	1,743	1,743	1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,925,626	11,037,371	11,275,988	11,344,569	11,366,934	11,361,106	11,364,608	11,417,549	11,189,769	11,215,659	11,461,590	11,407,931	11,577,920
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months													
	in BGN	1,116,954	1,147,432	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256
	in foreign currency	366,559	366,841	400,452	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453
	o/w EUR	750,395	780,591	767,066	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803
	Debt securities issued over 2 years	606,779	613,931	618,685	607,205	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555
	in BGN	107,807	106,256	105,457	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967
	in foreign currency	1,855	1,855	1,855	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065
	o/w EUR	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902
	Capital and reserves	105,952	104,401	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902
	Funds contributed by owners	9,700,865	9,783,683	10,003,013	10,055,232	10,082,990	10,108,148	10,143,654	10,198,514	9,967,708	10,026,800	10,246,184	10,152,954	10,246,697
	Reserves	3,602,593	3,612,193	3,636,848	3,636,848	3,636,848	3,636,848	3,636,848	3,636,848	3,739,821	3,739,821	3,761,687	3,765,308	3,821,575
	Financial result	4,740,920	4,740,111	4,872,244	4,980,744	4,986,465	4,981,341	5,056,894	5,076,442	5,105,029	5,108,039	5,245,337	5,230,440	5,237,024
		1,357,352	1,431,379	1,493,921	1,437,640	1,459,677	1,489,959	1,449,912	1,485,224	1,122,858	1,178,940	1,239,160	1,157,206	1,188,098

¹Including debt securities issued and MMFs shares/units held by non-residents.

²The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,355,221	1,402,491	1,385,521	1,362,955	1,358,568	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322
Liabilities to non-resident governments		188,563	198,539	70,135	110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266
Deposits		188,563	198,539	70,135	110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266
Overnight deposits		188,563	198,539	70,135	110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266
in BGN		96,193	117,323	54,819	75,065	10,239	39,056	36,196	40,513	29,046	5,522	49,638	32,764	92,526
in foreign currency		92,370	81,216	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740
o/w EUR		92,370	81,216	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits		-	-	-	-	-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438
Overnight deposits		-	-	-	-	-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438
in BGN		-	-	-	-	-	205	224	224	337	337	438	438	438
in foreign currency		-	-	-	-	-	205	224	224	337	337	438	438	438
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
in foreign currency		-	-	-	-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		1,114	445	845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266
in BGN		-	-	-	-	-	-	36	75	-	48	1	27	55
in foreign currency		1,114	445	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000		1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
Exchange rate: BGN / EUR 1														
LOANS TO NON-FINANCIAL CORPORATIONS		31,485,168	31,596,177	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657
Overdraft		8,980,445	9,146,699	9,191,034	9,178,902	9,108,093	9,124,419	9,021,371	8,969,227	9,048,485	9,088,837	9,010,536	9,093,935	9,046,860
in BGN		3,277,946	3,314,650	3,400,329	3,402,774	3,411,940	3,420,105	3,300,623	3,335,192	3,451,526	3,409,735	3,408,304	3,360,035	3,338,494
in foreign currency		5,702,499	5,832,049	5,790,705	5,776,128	5,696,153	5,704,314	5,690,748	5,634,035	5,596,959	5,679,102	5,602,232	5,733,900	5,708,366
o/w EUR		5,381,418	5,475,227	5,440,516	5,424,615	5,359,868	5,378,720	5,439,594	5,348,025	5,321,151	5,393,245	5,331,759	5,418,993	5,435,985
Loans		22,504,723	22,449,478	22,486,749	22,596,773	22,518,873	22,535,991	22,862,382	22,967,293	23,056,201	23,232,092	23,403,330	23,553,213	23,733,797
Regular		18,301,021	18,161,252	18,130,111	17,953,454	17,896,500	17,931,545	18,174,941	18,178,147	18,032,837	17,952,582	18,025,341	18,164,353	18,172,504
Loans with maturity up to 1 year		1,044,774	1,082,026	1,128,746	1,165,017	1,149,001	978,067	928,121	958,560	871,691	909,272	1,037,905	1,060,964	1,132,138
in BGN		401,081	409,974	460,033	494,670	490,616	418,998	375,759	407,899	389,312	375,718	408,840	430,413	459,550
in foreign currency		643,693	672,052	668,713	670,347	658,385	559,069	552,362	550,661	482,379	533,554	629,065	630,551	672,588
o/w EUR		605,578	604,169	598,108	601,688	576,955	481,194	478,541	490,053	433,629	451,678	473,433	466,821	515,635
Loans with maturity over 1 up to 5 years		6,802,405	6,712,636	6,591,650	6,571,950	6,452,066	6,419,442	6,731,321	6,657,653	6,681,403	6,639,325	6,546,586	6,550,447	6,418,935
in BGN		1,224,478	1,203,131	1,194,234	1,202,812	1,195,239	1,172,670	1,200,467	1,194,232	1,190,845	1,238,100	1,218,045	1,210,655	1,189,119
in foreign currency		5,577,927	5,509,505	5,397,416	5,369,138	5,256,817	5,246,772	5,530,854	5,463,421	5,490,558	5,401,225	5,328,541	5,339,792	5,229,816
o/w EUR		5,442,579	5,385,850	5,272,047	5,241,952	5,143,191	5,132,903	5,422,696	5,363,505	5,357,818	5,298,335	5,250,438	5,253,773	5,148,449
Loans with maturity over 5 years		10,453,842	10,366,590	10,409,715	10,216,487	10,295,443	10,534,036	10,515,499	10,561,934	10,479,743	10,403,985	10,440,850	10,552,942	10,621,431
in BGN		1,692,533	1,643,739	1,644,716	1,626,006	1,609,080	1,600,856	1,591,607	1,564,857	1,555,543	1,549,407	1,525,086	1,510,942	1,525,102
in foreign currency		8,761,309	8,722,851	8,764,999	8,590,481	8,686,363	8,933,186	8,923,892	8,997,077	8,924,200	8,854,578	8,915,764	9,042,000	9,096,329
o/w EUR		8,447,609	8,452,061	8,510,625	8,344,541	8,446,834	8,689,741	8,690,612	8,723,334	8,652,839	8,578,927	8,653,067	8,746,018	8,808,002
Bad and restructured ¹		4,203,702	4,288,226	4,356,638	4,643,319	4,622,373	4,604,446	4,687,441	4,789,146	5,023,364	5,279,510	5,377,989	5,388,860	5,561,293
in BGN		863,856	881,272	875,354	894,004	904,879	915,665	946,250	983,292	1,057,889	1,066,208	1,064,168	1,075,416	1,091,822
in foreign currency		3,333,846	3,406,954	3,481,284	3,749,315	3,717,494	3,688,781	3,741,191	3,805,854	3,965,475	4,213,302	4,313,821	4,313,444	4,469,471
o/w EUR		3,16,788	3,388,454	3,461,662	3,730,867	3,698,986	3,669,806	3,723,112	3,786,616	3,944,411	4,181,586	4,274,503	4,272,600	4,429,325
LOANS TO HOUSEHOLDS AND NPISHs		18,981,217	19,025,708	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633
Overdraft		1,870,211	1,849,973	1,810,939	1,796,709	1,791,656	1,781,472	1,765,631	1,762,384	1,740,260	1,711,393	1,708,975	1,708,456	1,696,368
in BGN		1,630,061	1,614,013	1,578,076	1,567,314	1,562,436	1,550,213	1,535,881	1,540,562	1,525,321	1,500,000	1,500,510	1,498,706	1,486,522
in foreign currency		240,150	235,960	232,863	229,395	229,220	231,259	229,750	221,822	214,939	211,393	208,465	209,750	209,846
o/w EUR		233,821	229,021	226,177	224,570	224,796	226,110	225,564	217,178	209,327	205,731	203,452	205,382	204,341
Consumer loans		7,596,664	7,603,508	7,554,293	7,525,524	7,521,170	7,532,163	7,535,018	7,550,557	7,577,549	7,583,175	7,599,118	7,574,513	7,576,053
Regular		6,334,089	6,321,794	6,291,819	6,232,206	6,209,198	6,196,217	6,178,597	6,160,394	6,112,806	6,104,596	6,104,628	6,064,762	6,057,839
Loans with maturity up to 1 year		14,632	14,869	15,084	14,266	14,249	13,892	12,979	13,868	12,998	13,738	14,166	14,760	16,648
in BGN		10,587	10,685	10,742	10,167	9,851	9,625	9,226	9,514	9,502	10,104	10,372	10,740	11,737
in foreign currency		4,045	4,184	4,342	4,099	4,398	4,267	3,753	4,354	3,496	3,634	3,794	4,020	4,911
o/w EUR		3,981	4,119	4,270	4,029	4,340	4,154	3,629	4,207	3,348	3,533	3,683	3,902	4,797
Loans with maturity over 1 up to 5 years		1,003,218	990,398	974,422	953,684	942,610	938,227	930,726	925,982	924,664	924,921	927,318	923,238	921,917
in BGN		887,300	871,765	855,513	834,250	821,338	813,065	802,610	792,528	779,875	776,168	774,471	766,418	763,925
in foreign currency		115,918	118,633	118,909	119,434	121,272	125,162	128,116	133,454	144,789	148,753	152,847	156,820	157,992
o/w EUR		115,420	118,174	118,463	118,992	120,862	123,957	126,908	132,257	143,520	147,483	151,621	155,525	157,562
Loans with maturity over 5 years		5,316,239	5,316,627	5,302,313	5,264,256	5,252,339	5,244,098	5,234,892	5,220,544	5,175,144	5,165,937	5,163,144	5,126,764	5,119,274
in BGN		4,294,067	4,269,624	4,238,210	4,195,095	4,164,768	4,135,713	4,106,228	4,067,385	4,007,132	3,979,911	3,945,249	3,891,018	3,862,984
in foreign currency		1,022,172	1,046,903	1,064,103	1,069,161	1,087,581	1,108,385	1,128,664	1,153,159	1,168,012	1,186,026	1,217,895	1,235,746	1,256,290
o/w EUR		994,461	1,017,830	1,034,142	1,040,503	1,059,203	1,081,227	1,101,674	1,125,875	1,140,920	1,158,507	1,191,755	1,211,051	1,232,005
Bad and restructured ¹		1,262,575	1,281,714	1,262,474	1,293,318	1,311,972	1,335,946	1,356,421	1,390,163	1,464,743	1,478,579	1,494,490	1,509,751	1,518,214
in BGN		1,077,667	1,089,654	1,071,269	1,096,672	1,110,863	1,127,661	1,143,432	1,170,742	1,218,784	1,224,915	1,232,642	1,243,034	1,242,800
in foreign currency		184,908	192,060	191,205	196,646	201,109	208,285	212,989	208,285	219,421	245,959	253,664	261,848	275,414
o/w EUR		174,656	180,770	179,816	185,631	190,028	197,622	202,214	207,879	233,711	240,455	248,356	253,303	261,171

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Loans for house purchase		8,608,217	8,666,380	8,709,376	8,695,281	8,697,938	8,715,646	8,728,119	8,741,954	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867
Regular		7,308,066	7,319,139	7,352,148	7,304,548	7,275,290	7,260,295	7,241,415	7,215,956	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484
Loans with maturity up to 1 year		352	436	422	512	504	1,106	1,082	1,072	1,939	1,652	1,052	1,015	963
in BGN		27	115	102	193	184	190	182	173	1,034	141	144	40	20
in foreign currency		325	321	320	319	320	916	900	899	905	1,511	908	975	943
o/w EUR		325	321	320	319	318	914	898	898	904	1,511	908	975	943
Loans with maturity over 1 up to 5 years		60,729	58,201	56,602	54,217	53,334	51,423	50,349	48,718	47,216	45,568	44,196	42,736	40,681
in BGN		21,366	20,398	19,313	18,354	17,954	16,683	15,904	14,989	14,069	13,334	12,807	12,016	11,450
in foreign currency		39,363	37,803	37,289	35,863	35,380	34,740	34,445	33,726	33,127	32,234	31,389	30,720	29,231
o/w EUR		38,866	37,622	37,079	35,667	35,195	34,564	34,309	33,589	32,989	32,096	31,249	30,593	29,107
Loans with maturity over 5 years		7,246,985	7,260,502	7,295,124	7,249,819	7,221,452	7,207,766	7,189,984	7,166,166	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840
in BGN		3,299,516	3,264,388	3,240,224	3,197,701	3,157,304	3,125,263	3,086,259	3,048,166	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235
in foreign currency		3,947,469	3,996,114	4,054,900	4,052,118	4,064,148	4,082,503	4,103,725	4,118,000	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605
o/w EUR		3,860,795	3,905,667	3,962,253	3,964,552	3,977,319	3,998,184	4,019,930	4,031,293	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269
Bad and restructured ¹		1,300,151	1,347,241	1,357,228	1,390,733	1,422,648	1,455,351	1,486,704	1,525,998	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383
in BGN		654,979	670,391	672,421	690,869	709,421	726,352	745,684	762,619	772,830	787,285	797,452	823,034	835,443
in foreign currency		645,172	676,850	684,807	699,864	713,227	728,999	741,020	763,379	802,484	810,093	819,664	838,619	858,940
o/w EUR		605,673	634,550	640,076	654,826	667,544	683,121	693,953	713,404	749,902	753,926	763,294	781,513	801,991
Other loans		906,125	905,847	909,275	903,035	903,361	893,067	881,038	876,528	881,245	889,563	884,729	893,828	906,345
Regular		720,944	711,627	712,308	703,056	698,446	688,446	675,634	667,508	643,404	651,125	648,117	653,677	657,931
Loans with maturity up to 1 year		60,761	62,122	62,903	62,685	64,375	50,000	33,566	21,347	18,324	17,691	25,541	27,007	32,365
in BGN		46,954	49,198	51,609	51,357	52,992	39,547	23,481	16,512	15,464	14,836	22,534	24,835	28,892
in foreign currency		13,807	12,924	11,294	11,328	11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473
o/w EUR		13,807	12,924	11,294	11,328	11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473
Loans with maturity over 1 up to 5 years		267,017	258,783	257,234	251,949	249,171	250,320	253,114	259,581	256,460	254,177	250,799	246,227	243,636
in BGN		153,413	149,800	147,932	143,141	141,884	143,400	144,546	147,129	146,067	144,560	141,725	138,661	138,205
in foreign currency		113,604	108,983	109,302	108,808	107,287	106,920	108,568	112,452	110,393	109,617	109,074	107,566	105,431
o/w EUR		113,509	108,888	109,213	108,737	107,219	106,856	108,509	112,393	110,336	109,562	109,022	107,513	105,383
Loans with maturity over 5 years		393,166	390,722	392,171	389,868	389,510	388,126	388,954	386,580	368,620	379,257	371,777	380,443	381,930
in BGN		199,816	197,078	196,531	193,862	191,683	189,779	189,769	185,777	178,338	178,340	173,965	180,835	182,491
in foreign currency		193,350	193,644	195,640	196,006	197,827	198,347	199,185	200,803	190,282	200,917	197,812	199,608	199,439
o/w EUR		191,906	192,656	194,659	195,063	196,897	197,443	199,310	199,912	189,396	200,011	196,979	198,761	198,520
Bad and restructured ¹		185,181	194,220	196,967	198,533	200,305	204,621	205,404	209,021	237,841	238,438	236,612	240,151	248,414
in BGN		128,592	130,528	129,984	131,189	132,622	134,885	134,187	135,297	147,746	148,078	146,952	149,515	155,600
in foreign currency		56,589	63,692	66,983	67,344	67,683	69,736	71,217	73,724	90,095	90,360	89,660	90,636	92,814
o/w EUR		56,558	63,124	66,393	66,774	67,099	69,160	70,637	73,115	89,476	89,708	89,023	90,020	92,202

¹The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN\000	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Exchange rate: BGN / USD 1	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS, of which													
Accrued interest - total	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	81,637	90,519	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548
o/w EUR	80,450	90,038	93,085	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198
o/w Accrued interest on deposits	1,650	1,578	1,561	2,018	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,650	1,578	1,561	2,018	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356
o/w EUR	473	1,099	699	742	1,035	765	706	1,253	1,467	1,440	2,511	2,183	3,013
o/w Accrued interest on securities other than shares:	79,987	88,941	92,391	64,510	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	79,987	88,941	92,391	64,510	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192
o/w EUR	79,977	88,939	92,386	64,503	67,889	86,963	81,175	99,287	102,786	59,972	80,611	94,365	61,185
OTHER ASSETS, of which													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES, of which													
Accrued interest - total	1,114	445	845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266
in BGN	-	-	-	-	-	-	36	75	-	48	1	27	55
in foreign currency	1,114	445	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	-	-	-	-	-	36	75	-	48	1	27	55
in BGN	-	-	-	-	-	-	36	75	-	48	1	27	55
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	1,114	445	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,114	445	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER LIABILITIES, of which													
Accrued interest - total	866	1,245	984	1,512	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876
in BGN	402	597	444	1,136	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343
in foreign currency	464	648	540	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533
o/w EUR	459	643	535	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	866	1,245	984	1,512	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876

Table 6

Memorandum to the Analytical Reporting of the BNB		10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
BGN'000														
	in BGN	402	597	444	1,136	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343
	in foreign currency	464	648	540	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533
	o/w EUR	459	643	535	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533
	o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives with a negative fair value	77,460	79,054	80,707	82,347	83,701	85,286	86,852	88,419	90,045	91,671	93,165	93,457	95,033
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
Exchange rate: BGN / USD 1	1.41144	1.50472	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	891,851	923,824	917,992	883,244	909,980	927,314	989,125	1,023,248	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118
in BGN	336,546	349,761	333,789	331,731	336,615	338,454	353,090	366,630	358,143	352,581	351,832	364,337	369,932
in foreign currency	555,305	574,063	584,203	551,513	573,365	588,860	636,035	656,618	673,456	696,266	708,736	727,214	751,186
o/w EUR	521,114	538,462	544,888	524,422	545,732	558,765	602,968	620,988	635,380	668,878	680,238	690,902	711,890
o/w Accrued interest on deposits	4,369	3,926	4,192	5,329	4,933	4,657	4,816	5,957	6,699	6,177	7,415	7,890	6,235
in BGN	2,761	2,765	2,445	2,491	2,183	1,873	1,632	1,785	1,970	2,225	2,377	2,562	2,298
in foreign currency	1,608	1,161	1,747	2,838	2,750	2,784	3,184	4,172	4,729	3,952	5,038	5,328	3,937
o/w EUR	1,308	889	1,488	2,510	2,444	2,578	2,958	3,944	4,559	3,759	4,950	5,236	3,808
o/w Accrued interest on loans	797,800	815,699	794,057	831,871	852,777	867,627	919,834	939,012	930,131	974,645	975,640	992,695	1,010,045
in BGN	310,226	316,490	295,562	311,174	316,584	320,321	330,737	337,604	325,817	338,623	336,397	342,676	344,241
in foreign currency	487,574	499,209	498,495	520,697	536,193	547,306	589,097	601,408	604,314	636,022	639,243	650,019	665,804
o/w EUR	466,372	479,776	477,665	498,244	515,670	526,384	567,371	579,778	581,872	611,445	616,368	624,000	639,950
o/w Accrued interest on securities other than shares:	85,636	103,268	118,528	43,539	50,529	53,573	62,744	77,871	94,044	65,050	74,434	87,683	101,766
in BGN	23,358	30,172	35,451	17,606	17,287	16,167	20,633	27,363	30,328	11,665	12,986	19,053	23,330
in foreign currency	62,278	73,096	83,077	25,933	33,242	37,406	42,111	50,508	63,716	53,385	61,448	68,630	78,436
o/w EUR	49,971	57,441	65,231	22,355	26,627	28,549	31,114	37,047	48,300	50,834	55,963	58,510	65,174
Derivatives with a positive fair value	92,022	143,136	91,821	82,723	85,340	94,895	97,777	85,588	84,078	81,162	104,041	153,932	100,589
in BGN	29,556	68,484	29,906	31,671	32,771	54,286	57,141	37,736	39,040	22,072	31,288	55,604	22,217
in foreign currency	62,466	74,652	61,915	51,052	52,569	40,609	40,636	47,852	45,038	59,090	72,753	98,328	78,372
o/w EUR	60,080	68,557	59,951	47,172	45,290	36,462	33,859	40,433	37,879	47,118	61,789	70,043	61,262
OTHER LIABILITIES, of which													
Accrued interest - total	613,644	625,897	476,065	497,238	533,783	534,624	570,041	606,022	608,948	634,759	675,947	702,748	730,576
in BGN	262,289	274,112	189,071	206,120	227,433	224,812	241,204	258,245	258,164	270,957	293,668	302,493	316,547
in foreign currency	351,355	351,785	286,994	291,118	306,350	309,812	328,837	347,777	350,784	363,802	382,279	400,255	414,029
o/w EUR	320,086	317,963	261,539	265,931	279,686	281,859	299,832	316,699	318,982	330,898	348,253	362,191	374,919
o/w Accrued interest on overnight deposits	21,979	20,818	1,934	5,023	6,610	7,597	9,961	11,705	11,622	13,547	15,680	16,737	18,351
in BGN	14,299	14,448	676	3,045	4,119	4,845	6,726	7,871	7,996	9,786	11,428	12,201	13,496
in foreign currency	7,680	6,370	1,258	1,978	2,491	2,752	3,235	3,834	3,626	3,761	4,252	4,536	4,855
o/w EUR	7,080	5,742	1,115	1,777	2,232	2,471	2,928	3,438	3,341	3,423	3,863	4,107	4,400
o/w Accrued interest on deposits with agreed maturity	494,375	496,717	461,491	478,025	502,231	491,233	512,048	534,826	531,433	545,884	572,135	585,995	599,602
in BGN	205,569	211,991	187,650	197,346	212,702	205,234	214,580	225,001	222,498	228,086	243,612	247,361	254,648
in foreign currency	288,806	284,726	273,841	280,679	289,529	285,999	297,468	309,825	308,935	317,798	328,523	338,634	344,954
o/w EUR	264,273	258,846	248,634	256,610	264,837	260,860	272,019	283,372	282,383	291,059	301,562	309,051	315,055
o/w Accrued interest on deposits redeemable at notice	85,039	94,951	1,212	11,092	20,895	30,811	41,078	52,251	59,348	70,329	81,578	92,412	103,625
in BGN	41,738	46,809	648	5,448	10,160	14,638	19,623	24,874	27,570	32,805	38,178	42,821	48,115
in foreign currency	43,301	48,142	564	5,644	10,735	16,173	21,455	27,377	31,778	37,524	43,400	49,591	55,510
o/w EUR	37,209	40,876	504	4,793	9,105	13,742	18,320	23,252	26,930	31,737	36,782	41,632	46,865
o/w Accrued interest on debt securities issued	4,907	5,519	3,826	2,767	3,666	3,953	5,716	5,375	4,313	3,602	4,548	4,953	6,502
in BGN	217	376	58	221	369	58	215	378	50	206	362	49	203
in foreign currency	4,690	5,143	3,768	2,546	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	10.2010	11.2010	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011
o/w EUR	4,690	5,143	3,768	2,546	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299
Provisions	2,984,236	3,068,495	3,168,700	3,243,857	3,311,024	3,384,037	3,478,071	3,566,774	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229
Depreciation	1,173,082	1,189,841	1,163,047	1,181,168	1,199,222	1,217,300	1,235,252	1,253,414	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694
Derivatives with a negative fair value	201,127	153,424	140,560	125,579	127,396	126,763	161,705	113,026	107,538	130,356	147,611	133,995	108,755
in BGN	51,716	54,015	35,939	44,572	40,490	61,536	85,489	52,627	43,285	32,132	45,098	36,305	23,112
in foreign currency	149,411	99,409	104,621	81,007	86,906	65,227	76,216	60,399	64,253	98,224	102,513	97,690	85,643
o/w EUR	143,897	92,628	100,786	75,279	78,835	60,156	68,301	51,558	56,149	85,524	89,948	66,484	66,810

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of October 2011

BGN000

	Total															
	Resident sector				Other resident sectors					Non-resident sector						
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFIAs	Households and NPISHs	Countries and institutions of the EU	Rest of the world	Not allocated				
ASSETS	76,935	76,935	149	-	76,786	70,445	6,341	6,341	-	23,127,177	23,015,848	20,131,574	2,884,274	111,329	4,343,735	
1. Cash (in foreign currency)	86,421	86,421	-	-	-	-	-	-	-	-	-	-	-	-	86,421	-
o/w EUR	84,209	84,209	-	-	-	-	-	-	-	-	-	-	-	-	84,209	-
2. SDR holdings	1,353,407	1,353,407	-	-	-	-	-	-	-	75,547	75,547	-	-	75,547	1,353,407	-
3. Reserve position in the IMF	3,078,710	3,078,710	-	-	-	-	-	-	-	1,847,274	1,847,274	-	1,847,274	12,027	1,231,436	-
4. Monetary gold	5,077,199	5,077,199	-	-	-	-	-	-	-	5,077,199	5,065,172	4,193,978	871,194	12,027	-	-
5. Deposits	3,864,242	3,864,242	-	-	-	-	-	-	-	3,864,242	3,852,215	2,961,021	871,194	12,027	-	-
5.1. Overnight	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,864,242	3,864,242	-	-	-	-	-	-	-	3,864,242	3,852,215	2,961,021	871,194	12,027	-	-
o/w EUR	3,853,949	3,853,949	-	-	-	-	-	-	-	3,853,949	3,852,203	2,961,017	871,186	1,746	-	-
5.2. With agreed maturity	1,212,957	1,212,957	-	-	-	-	-	-	-	1,212,957	1,212,957	1,212,957	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,212,957	1,212,957	-	-	-	-	-	-	-	1,212,957	1,212,957	1,212,957	-	-	-	-
o/w EUR	1,212,957	1,212,957	-	-	-	-	-	-	-	1,212,957	1,212,957	1,212,957	-	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	16,033,264	16,033,264	-	-	-	-	-	-	-	16,033,264	16,032,190	15,867,507	164,683	1,074	-	-
up to 1 year	3,280,569	3,280,569	-	-	-	-	-	-	-	3,280,569	3,279,495	3,279,495	-	1,074	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,280,569	3,280,569	-	-	-	-	-	-	-	3,280,569	3,279,495	3,279,495	-	1,074	-	-
o/w EUR	3,279,495	3,279,495	-	-	-	-	-	-	-	3,279,495	3,279,495	3,279,495	-	-	-	-
over 1 and up to 2 years	529,463	529,463	-	-	-	-	-	-	-	529,463	529,463	490,303	39,160	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	529,463	529,463	-	-	-	-	-	-	-	529,463	529,463	490,303	39,160	-	-	-
o/w EUR	529,463	529,463	-	-	-	-	-	-	-	529,463	529,463	490,303	39,160	-	-	-
over 2 years	12,223,232	12,223,232	-	-	-	-	-	-	-	12,223,232	12,223,232	12,097,709	125,523	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	12,223,232	12,223,232	-	-	-	-	-	-	-	12,223,232	12,223,232	12,097,709	125,523	-	-	-
o/w EUR	12,216,228	12,216,228	-	-	-	-	-	-	-	12,216,228	12,216,228	12,090,705	125,523	-	-	-
9. Shares and other equity	106,107	106,107	-	-	76,535	70,194	6,341	6,341	-	29,572	6,891	6,891	-	22,681	-	-
in BGN	76,535	76,535	-	-	76,535	70,194	6,341	6,341	-	29,572	6,891	6,891	-	22,681	-	-
in foreign currency	29,572	29,572	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-	-
o/w EUR	6,891	6,891	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of October 2011

BGN000

	Resident sector										Non-resident sector						Not allocated
	General government			Other resident sectors				Countries and institutions of the EU			Rest of the world						
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	Households and NPSHs	MU	Non-MU									
Total																	
10. Fixed assets (in levs)	277,961	-	-	-	-	-	-	-	-	-	-	-	-	-	277,961		
11. Other assets	1,459,231	400	-	-	-	-	-	-	-	-	-	-	-	-	1,394,510		
in BGN	50,571	400	-	-	-	-	-	-	-	-	-	-	-	-	50,171		
in foreign currency	1,408,660	-	-	-	-	-	-	-	-	-	-	-	-	-	1,344,339		
o/w EUR	64,283	-	-	-	-	-	-	-	-	-	-	-	-	-	85		
LIABILITIES																	
12. Currency in circulation	27,547,847	11,655,432	4,684,293	180,339	907,683	827,130	827,130	270	1,574,898	213,759	213,759	1,361,139	14,317,517	8,176,393			
13. Deposits	11,867,008	11,653,304	4,663,868	180,087	906,232	80,144	825,818	270	213,704	213,704	213,704	152,704	-	-			
13.1. Overnight	7,721,356	7,568,652	1,627,894	85,087	60,816	58,630	2,186	2,186	152,704	152,704	152,704	92,964	-	-			
in BGN	5,647,405	5,554,441	1,476,736	85,087	909	909	909	909	92,964	92,964	92,964	59,740	-	-			
in foreign currency	2,073,951	2,014,211	1,803,146	151,158	59,907	58,630	1,277	1,277	59,740	59,740	59,740	32,740	-	-			
o/w EUR	2,061,273	2,001,533	1,803,146	139,173	59,214	58,630	584	584	59,740	59,740	59,740	32,740	-	-			
13.2. With agreed maturity	4,145,652	4,084,652	3,175	3,236,061	845,416	21,514	823,632	270	61,000	61,000	61,000	61,000	-	-			
up to 2 years	3,040,448	2,979,448	3,175	2,624,003	352,270	21,514	823,632	270	61,000	61,000	61,000	61,000	-	-			
in BGN	1,105,204	1,105,204	612,058	612,058	493,146	21,514	471,632	270	61,000	61,000	61,000	61,000	-	-			
in foreign currency	1,097,549	1,097,549	608,593	608,593	489,956	21,514	467,442	467,442	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
16. SDR allocation	1,353,322	-	-	-	-	-	-	-	1,353,322	-	-	1,353,322	-	-			
17. Capital and reserves	4,687,732	-	-	-	-	-	-	-	-	-	-	-	-	4,687,732			
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	20,000			
17.2. Reserves	4,459,620	-	-	-	-	-	-	-	-	-	-	-	-	4,459,620			
17.3. Financial result	208,112	-	-	-	-	-	-	-	-	-	-	-	-	208,112			
18. Other liabilities	1,461,392	2,128	677	425	1,451	139	1,312	1,312	7,872	55	55	7,817	1,451,392				
in BGN	113,410	595	589	337	252	6	6	6	6,661	55	55	6,606	106,154				
in foreign currency	1,347,982	1,533	88	88	1,445	139	1,306	1,306	1,211	-	-	1,211	1,345,238				
o/w EUR	3,358	1,533	88	88	1,445	139	1,306	1,306	-	-	-	-	1,825				

Source: BNB.

		Monthly Sectoral Survey of other MFIs as of October 2011																BGN'000							
		Resident sector				General government				Other resident sectors				Non-resident sector				Rest of the world	Not allocated						
		Monetary financial institutions				SSFs				Non-financial corporations				Financial corporations				Households and NPSiHs	MU	Non-MU	Rest of the world	Not allocated			
		BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	OFiAs	ICs and PFs and NPSiHs	Households and NPSiHs	MU	Non-MU	Rest of the world	Not allocated											
Total		2,952,520	1,731,641	154,130	1,456	250	1,410,968	56,812	52,777	4,035	315,956	371,998	11,740,957	10,320,046	1,420,911	1,881,601	11,796,242	2,952,520	300,678	57,946	3,114	248,760	51,918	50,163	
7. Fixed assets (in levs)		2,404,317	1,684,837	154,130	1,456	250	1,410,968	56,812	52,777	4,035	315,956	371,998	11,740,957	10,320,046	1,420,911	1,881,601	11,796,242	2,952,520	300,678	57,946	3,114	248,760	51,918	50,163	
8. Other assets		1,081,649	808,368	90,516	809	250	90,516	45,860	41,857	4,003	211,055	24,521	21,407	15,827	5,580	28,921	54,832	29,448	28,921	54,832	28,921	54,832	28,921	54,832	28,921
9.1. Overnight		1,322,668	923,273	65,320	647	-	65,320	10,920	10,920	32	104,901	347,477	292,645	263,724	28,921	54,832	29,448	28,921	54,832	28,921	54,832	28,921	54,832	28,921	54,832
in foreign currency		1,136,382	836,896	52,279	647	-	52,279	10,803	10,777	26	91,556	249,323	219,875	215,374	4,501	29,448	28,921	28,921	54,832	28,921	54,832	28,921	54,832	28,921	54,832
o/w EUR		1,136,382	836,896	52,279	647	-	52,279	10,803	10,777	26	91,556	249,323	219,875	215,374	4,501	29,448	28,921	28,921	54,832	28,921	54,832	28,921	54,832	28,921	54,832
LIABILITIES		81,684,813	56,266,013	765,137	1,004,153	2,282	52,128,808	3,877,083	1,859,809	2,017,274	32,003,874	13,622,558	11,740,957	10,320,046	1,420,911	1,881,601	11,796,242	2,952,520	300,678	57,946	3,114	248,760	51,918	50,163	
9. Deposits		63,400,768	50,453,531	1,679,187	1,000,746	999	46,964,936	3,704,301	1,817,996	1,866,305	29,599,897	12,947,237	11,190,794	9,874,927	1,315,867	1,736,443	-	-	-	-	-	-	-	-	-
9.1. Overnight		15,709,354	13,217,286	134,527	817,564	909	11,791,590	1,013,509	450,398	563,121	3,461,582	2,492,077	2,181,168	2,093,510	87,658	310,910	-	-	-	-	-	-	-	-	-
in BGN		9,915,466	9,067,170	74,374	787,565	305	7,965,660	486,361	263,434	222,927	2,807,493	749,296	695,554	644,018	51,536	53,742	-	-	-	-	-	-	-	-	-
in foreign currency		5,892,898	4,150,116	233,430	29,999	604	3,825,930	2,644,893	340,194	188,994	340,194	1,742,782	1,485,614	1,448,492	36,122	297,168	-	-	-	-	-	-	-	-	-
o/w EUR		4,816,035	3,221,097	143,532	28,993	569	2,991,646	2,098,996	367,257	143,997	223,260	1,594,938	1,449,824	1,422,391	27,433	145,114	-	-	-	-	-	-	-	-	-
9.2. With agreed maturity		42,601,240	32,288,940	1,336,712	726,187	90	30,225,441	6,300,599	2,689,635	1,367,608	1,322,027	21,235,207	10,312,900	8,927,709	7,716,714	1,210,995	1,385,191	-	-	-	-	-	-	-	-
up to 2 years		35,792,845	30,552,309	892,685	472,167	90	29,004,525	5,975,700	2,512,395	1,352,355	1,160,040	20,516,430	5,240,536	4,691,894	4,044,507	647,387	548,642	-	-	-	-	-	-	-	-
in BGN		13,953,901	13,691,299	178,927	181,007	90	13,066,087	2,905,360	1,340,606	484,758	855,848	8,820,121	2,627,602	2,002,228	96,756	103,472	-	-	-	-	-	-	-	-	-
in foreign currency		21,838,944	16,861,010	206,979	1,835	-	15,938,438	3,070,340	1,171,789	867,597	304,192	11,696,309	4,977,934	4,491,666	3,947,751	543,915	486,268	-	-	-	-	-	-	-	-
o/w EUR		19,217,855	14,420,271	196,667	1,680	-	13,707,325	2,620,244	1,167,774	863,787	303,387	9,919,907	4,797,584	4,286,708	3,892,463	534,245	470,776	-	-	-	-	-	-	-	-
over 2 years		6,808,395	1,736,031	444,027	70,748	340	1,210,909	324,899	177,240	118,777	161,987	718,777	5,072,364	4,235,815	3,672,207	563,608	836,549	-	-	-	-	-	-	-	-
in BGN		1,015,586	976,778	419,514	335	-	497,118	119,856	109,179	1,673	107,506	268,083	36,808	29,988	26,851	3,137	6,820	-	-	-	-	-	-	-	-
in foreign currency		5,794,809	759,253	24,513	10,942	5	723,798	2,050,443	68,061	13,580	54,481	450,694	5,035,556	4,205,827	3,645,356	560,471	829,729	-	-	-	-	-	-	-	-
9.3. Redeemable at notice		5,090,164	4,947,905	24,436	10,907	5	611,550	190,754	67,233	13,576	53,659	142,259	4,153,098	3,592,798	580,300	806,141	-	-	-	-	-	-	-	-	-
up to 3 months		5,090,164	4,947,905	24,436	10,907	5	611,550	190,754	67,233	13,576	53,659	142,259	4,153,098	3,592,798	580,300	806,141	-	-	-	-	-	-	-	-	-
in BGN		2,882,968	2,556,586	31,975	337	-	4,947,905	43,640	1,157	1,157	4,903,108	142,259	81,917	64,703	17,214	60,342	-	-	-	-	-	-	-	-	-
in foreign currency		2,207,196	2,391,319	11,665	820	-	2,966,586	31,975	337	337	2,524,274	26,382	17,207	11,813	5,394	9,175	-	-	-	-	-	-	-	-	-
o/w EUR		2,074,682	1,975,876	10,207	820	-	1,975,876	10,207	820	820	1,964,849	98,806	58,542	49,241	9,301	40,264	-	-	-	-	-	-	-	-	-
over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Marketable instruments (debt securities issued up to 2 years- MFIs shares/units + repos)		933,327	585,255	390,314	-	-	390,314	-	-	-	-	82,915	348,072	212,395	61,812	73,865	-	-	-	-	-	-	-	-	-
in BGN		390,174	366,466	281,106	-	-	281,106	-	-	-	-	9,247	23,708	8	22,695	1,005	-	-	-	-	-	-	-	-	-
in foreign currency		543,153	218,789	109,208	-	-	109,208	-	-	-	-	73,668	324,364	212,387	39,117	72,860	-	-	-	-	-	-	-	-	-
o/w EUR		505,597	192,129	82,548	-	-	82,548	-	-	-	-	73,668	313,468	212,387	39,117	61,964	-	-	-	-	-	-	-	-	-
11. Capital and reserves		10,246,697	3,821,575	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1. Funds contributed by owners		5,237,024	1,188,098	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2. Reserves		5,009,673	2,633,477	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3. Financial result		1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Other liabilities		7,104,021	5,227,227	165,911	3,407	1,283	4,968,931	2,507,823	32,028	80,028	48,054	327,249	274,207	212,395	61,812	73,865	-	-	-	-	-	-	-	-	-
in BGN		3,584,475	124,947	85,931	3,279	1,283	3,369,035	1,439,456	56,248	21,673	34,575	1,873,331	26,767	251,504	39,117	72,860	-	-	-	-	-	-	-	-	-
in foreign currency		2,025,539	1,642,752	40,964	128	-	1,599,896	1,068,367	23,834	10,355	13,479	507,695	249,189	212,387	39,117	61,964	-	-	-	-	-	-	-	-	-
o/w EUR		1,849,063	1,527,236	23,568	128	-	1,501,860	1,016,954	23,723	10,274	13,449	461,183	229,106	210,963	18,153	21,491	-	-	-	-	-	-	-	-	-

Preliminary data.

Source: other MFIs.

Table 10

MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000
M3

	M1										M2				M3	
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments	
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency	
	Stocks															
10.2010	7,022,664	8,631,681	3,223,995	11,855,676	18,878,340	11,709,361	15,511,713	27,221,074	2,142,343	4,204,618	31,425,692	50,304,032	88,125	1,743	89,868	50,393,900
11.2010	6,953,066	8,730,612	3,385,652	12,116,264	19,069,330	11,921,514	15,863,926	27,585,440	2,154,702	4,220,742	31,806,182	50,875,512	88,522	1,743	90,265	50,965,777
12.2010	7,356,650	7,818,137	3,212,265	11,030,402	18,387,052	11,949,302	15,891,062	27,840,364	2,309,260	4,441,198	32,281,562	50,668,614	70,588	1,743	72,331	50,740,945
01.2011	6,943,365	7,872,339	3,227,103	11,099,442	18,042,807	12,369,762	16,008,713	28,378,475	2,290,845	4,443,462	32,821,937	50,864,744	69,484	3,601	73,085	50,937,829
02.2011	6,856,612	8,066,061	3,426,491	11,492,552	18,349,164	12,479,705	16,024,420	28,504,125	2,302,875	4,487,183	32,991,308	51,340,472	66,436	7,920	74,356	51,414,828
03.2011	6,823,053	7,996,643	3,425,088	11,421,731	18,244,784	12,873,501	16,176,469	29,049,970	2,357,457	4,572,463	33,622,433	51,867,217	71,459	7,920	79,379	51,946,596
04.2011	6,858,430	8,151,740	3,377,586	11,529,326	18,387,756	13,151,559	15,973,961	29,125,520	2,411,256	4,664,116	33,789,636	52,177,392	59,157	7,920	67,077	52,244,469
05.2011	6,864,962	8,138,387	3,360,175	11,498,562	18,363,524	13,322,169	16,223,698	29,545,867	2,398,139	4,683,984	34,229,851	52,593,375	61,824	7,920	69,744	52,663,119
06.2011	6,974,086	8,191,639	3,570,289	11,761,928	18,736,014	13,514,475	16,062,688	29,577,163	2,424,901	4,732,769	34,309,932	53,045,946	62,329	3,601	65,930	53,111,876
07.2011	7,234,050	8,567,152	3,700,716	12,267,868	19,501,918	13,609,494	16,488,244	30,097,738	2,483,273	4,845,819	34,943,557	54,445,475	63,878	3,601	67,479	54,512,954
08.2011	7,350,076	9,126,505	3,875,492	13,001,997	20,352,073	13,706,292	16,249,353	29,955,645	2,507,170	4,859,290	34,814,935	55,167,008	68,272	7,706	75,978	55,242,986
09.2011	7,378,684	8,996,021	3,724,202	12,720,223	20,098,907	13,922,227	16,478,142	30,400,369	2,545,990	4,912,942	35,313,311	55,412,218	71,437	10,679	82,116	55,494,334
10.2011	7,310,915	8,839,526	3,916,440	12,755,966	20,066,881	13,694,454	16,433,419	30,127,873	2,556,586	4,947,905	35,075,778	55,142,659	74,295	10,679	84,974	55,227,633
	Financial Transactions															
10.2010	-54,105	-85,404	-23,817	-109,221	-163,326	183,262	92,360	275,622	-6,575	4,772	280,394	117,068	2,498	-	2,498	119,566
11.2010	-69,598	107,006	116,246	223,252	153,654	215,234	18,865	234,099	12,359	-8,025	226,074	379,728	397	-	397	380,125
12.2010	403,584	-1,024,773	-157,913	-1,182,686	-779,102	27,788	273,386	301,174	154,558	228,767	529,941	-249,161	-17,934	-	-17,934	-267,095
01.2011	-413,285	54,202	36,867	91,069	-322,216	420,460	180,869	601,329	-18,415	13,925	615,254	293,038	-1,104	1,858	754	293,792
02.2011	-86,753	193,554	207,069	400,623	313,870	109,907	34,785	144,692	12,030	47,462	192,154	506,024	-3,048	4,319	1,271	507,295
03.2011	-33,559	-69,414	19,877	-49,537	-83,096	394,075	209,703	603,778	54,581	96,216	699,994	616,898	5,023	-	5,023	621,921
04.2011	35,377	155,096	-15,376	139,720	175,097	278,058	-110,416	167,642	53,803	108,675	276,317	451,414	-12,302	-	-12,302	439,112
05.2011	6,532	-13,347	-40,999	-54,346	-47,814	170,610	181,291	351,901	-13,116	7,341	359,242	311,428	2,667	-	2,667	314,095
06.2011	109,124	53,251	214,190	267,441	376,565	192,306	-147,147	45,159	26,769	51,364	96,523	473,088	505	-4,319	-3,814	469,274
07.2011	259,964	375,513	118,497	494,010	753,974	95,019	392,005	487,024	58,368	106,603	593,627	1,347,601	1,549	-	1,549	1,349,150
08.2011	116,026	559,363	185,021	744,384	860,410	96,798	-209,919	-113,121	23,894	19,195	-93,926	766,484	4,394	4,105	8,499	774,983
09.2011	28,608	-86,866	-197,858	-284,724	-256,116	221,001	85,733	306,734	38,919	26,893	333,627	77,511	3,165	2,973	6,138	83,649
10.2011	-67,769	-156,505	219,237	62,732	-5,037	-227,773	33,115	-194,658	10,595	49,292	-145,366	-150,403	2,858	-	2,858	-147,545

Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*⁵, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

⁵ Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

Annex: Sector Table⁶

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	<p>All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.</p> <p>All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds.</p> <p>Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.</p> <p>Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.</p>
	Local government	
	Social security funds	
Money-holding sector	European Union	<p>All non-resident units⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i>. The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.</p>
	Non-MU	
Non-resident sector	Third countries and international organisations	<p>S2 Rest of the world</p>

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁹ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹¹ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector¹².

¹¹ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹² Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings¹³;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency¹⁴.
- ✓ Interest receivable¹⁵ includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

¹³ Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹⁴ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

¹⁵ A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations¹⁶;
- ✓ Interest payable¹⁵ – interest payable on foreign liabilities.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁷.

¹⁶ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁷ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans¹⁸ – in accordance with the ECB¹⁹ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁷, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

¹⁸ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁹ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).