

MONETARY STATISTICS

December 2011

24 January 2012

CONTENTS:

TABLES

Table 1: Short Monetary Survey.....	5
Table 1 ^a : Detailed Monetary Survey.....	7
Table 2: Analytical Reporting of the BNB.....	12
Table 3: Analytical Reporting of OMFIs.....	16
Table 4: Foreign Assets and Liabilities of the BNB.....	21
Table 5: Loans to Non-financial Corporations, Households and NPISHs.....	24
Table 6: Memorandum to the Analytical Reporting of the BNB.....	26
Table 7: Memorandum to the Analytical Reporting of OMFIs.....	28
Table 8: Monthly Sectoral Survey of the BNB.....	30
Table 9: Monthly Sectoral Survey of OMFIs.....	32
Table 10: Monetary Aggregates – stocks and transactions.....	34
Table 11: Counterparts of Monetary Aggregates – stocks and transactions.....	35

METHODOLOGICAL NOTES

General Methodological Notes.....	39
Sector Table.....	43
Specific Methodological Notes.....	46

List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN000														
Exchange rate: BGN / USD 1		1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		17,086,317	16,628,007	17,003,031	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,059,745
in BGN		-204,496	-329,371	-229,368	-483,149	-563,696	-485,535	-844,513	-634,938	-382,161	-447,276	-103,758	-234,931	-243,110
in foreign currency		17,290,813	16,957,378	17,232,399	17,481,763	17,515,945	18,227,423	18,823,050	20,128,325	21,163,751	20,936,230	20,694,856	20,746,931	21,302,855
Foreign assets		33,381,264	32,551,259	32,888,731	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,168,055
in BGN		1,348,352	1,273,614	1,223,157	937,280	895,146	972,589	909,590	918,921	997,040	915,212	1,149,057	1,030,678	1,001,499
in foreign currency		32,032,912	31,277,645	31,665,574	31,547,874	31,179,445	31,991,213	32,682,591	34,037,328	35,024,804	34,742,491	34,305,642	33,776,105	34,166,556
Less: foreign liabilities		16,294,947	15,923,252	15,885,700	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310
in BGN		1,552,848	1,602,985	1,452,525	1,420,429	1,458,842	1,458,124	1,754,103	1,553,859	1,379,201	1,362,488	1,252,815	1,265,609	1,244,609
in foreign currency		14,742,099	14,320,267	14,433,175	14,066,111	13,663,500	13,763,790	13,859,541	13,909,003	13,861,053	13,806,261	13,610,786	13,029,174	12,863,701
DOMESTIC ASSETS (NET)		49,233,928	49,725,736	49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,053,602	52,591,981
DOMESTIC CREDIT		50,021,718	50,743,361	51,126,143	51,452,022	51,717,241	51,597,224	51,562,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,780,921
in BGN		18,739,960	19,124,414	18,944,842	18,892,155	18,360,457	18,140,338	18,091,936	18,082,527	17,977,231	17,762,912	17,574,498	17,531,128	18,177,330
in foreign currency		31,281,758	31,618,947	32,181,301	32,559,867	33,356,784	33,456,886	33,460,950	33,685,814	33,993,742	34,593,569	34,807,528	35,123,375	35,603,591
CLAIMS ON GENERAL GOVERNMENT		-2,258,658	-1,644,311	-1,155,526	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660
in BGN		-1,709,257	-1,376,775	-1,511,794	-1,422,895	-1,880,770	-2,070,724	-2,202,746	-2,112,781	-2,179,220	-2,288,186	-2,453,509	-2,403,671	-1,726,811
in foreign currency		-549,401	-267,536	356,268	540,399	968,989	977,978	920,027	885,076	1,022,587	1,274,006	1,276,832	1,362,686	1,206,151
CLAIMS ON NON-GOVERNMENT SECTOR		52,280,376	52,387,672	52,281,669	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,301,581
in BGN		20,449,217	20,501,189	20,456,636	20,315,050	20,241,227	20,211,062	20,294,682	20,195,308	20,156,451	20,051,098	20,028,007	19,934,799	19,904,141
in foreign currency		31,831,159	31,886,483	31,825,033	32,019,468	32,387,795	32,478,908	32,540,923	32,800,738	32,971,155	33,319,563	33,530,696	33,760,689	34,397,440
FIXED ASSETS		3,061,765	3,081,474	3,095,331	3,113,366	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444
OTHER ITEMS (NET)		-3,849,555	-4,099,099	-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,846,442	-4,487,384
in BGN		-3,225,422	-3,347,974	-3,464,499	-3,364,409	-3,482,802	-3,533,180	-3,586,502	-3,647,687	-3,776,367	-3,822,752	-4,032,536	-4,070,590	-3,848,237
in foreign currency		-624,133	-751,125	-785,547	-741,267	-712,015	-740,409	-726,961	-722,820	-678,243	-683,970	-677,784	-775,852	-639,147
BROAD MONEY M3		50,740,945	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326
MONEY M1		18,387,052	18,042,807	18,349,164	18,244,784	18,387,756	18,363,524	18,736,014	19,501,910	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877
Currency outside MFIs		7,356,650	6,943,365	6,856,612	6,823,053	6,858,430	6,864,962	6,974,086	7,234,056	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381
Overnight deposits		11,030,402	11,099,442	11,492,552	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496
in BGN		7,818,137	7,872,339	8,066,061	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166
in foreign currency		3,212,265	3,227,103	3,426,491	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330
MONEY M2 (M1 + QUASI-MONEY)		50,668,614	50,864,744	51,340,472	51,867,217	52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,852,920	56,837,442
QUASI-MONEY		32,281,562	32,821,937	32,991,308	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,946,339	35,810,565
Deposits with agreed maturity up to 2 years		27,840,364	28,378,475	28,504,125	29,049,970	29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,924,600	30,444,324
in BGN		11,949,302	12,369,762	12,479,705	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215
in foreign currency		15,891,062	16,008,713	16,024,420	16,176,469	15,973,961	16,223,688	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,170,857	16,105,109
Deposits redeemable at notice up to 3 months		4,441,198	4,443,462	4,487,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241
in BGN		2,309,260	2,290,845	2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355
in foreign currency		2,131,938	2,152,617	2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		50,740,945	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326
Marketable instruments (debt securities issued up to 2 years+)														
MMFs shares/units + repos		72,331	73,085	74,356	79,379	67,077	69,744	66,930	67,479	75,978	82,116	84,974	86,155	118,884
in BGN		70,588	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451
in foreign currency		1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		15,579,300	15,415,914	15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400

Table 1

Short Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN'000														
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264
	in BGN	400,452	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308
	in foreign currency	767,066	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956
	Debt securities issued over 2 years	105,457	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106
	in BGN	1,855	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163
	in foreign currency	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943
	Capital and reserves	14,306,325	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Exchange rate: BGN / USD 1		1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		17,086,317	16,628,007	17,003,031	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,059,745
Foreign assets		33,381,264	32,551,259	32,888,731	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,168,055
Cash in foreign currency		667,319	595,250	603,638	567,842	579,063	599,051	616,481	670,978	638,804	599,606	582,603	575,192	573,795
o/w EUR		527,521	475,795	482,784	452,819	465,747	473,793	483,700	526,016	496,671	462,379	456,937	450,324	441,886
Deposits		9,385,003	10,138,672	10,565,666	10,140,432	10,278,884	10,332,545	11,237,718	11,854,316	13,020,167	12,983,181	12,054,008	11,569,268	11,817,465
in BGN		973,363	900,894	864,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614
in foreign currency		8,411,640	9,237,778	9,711,087	9,445,715	9,627,499	9,608,409	10,542,684	11,150,337	12,243,359	12,288,744	11,126,442	10,766,539	11,068,851
o/w EUR		7,578,680	8,013,472	8,425,343	7,426,644	8,093,175	7,472,382	8,199,631	9,324,600	10,795,787	11,283,237	9,904,209	9,659,948	9,820,939
Repos		-	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		813,930	808,285	845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	842,467
in BGN		28,792	28,773	25,062	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651
in foreign currency		785,178	779,512	820,934	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	815,816
o/w EUR		580,503	582,014	627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	529,980
Securities other than shares		18,172,448	16,936,620	16,696,514	16,781,432	16,240,946	16,882,060	16,660,034	17,130,172	16,691,857	16,520,421	17,255,287	16,962,438	17,167,179
in BGN		346,237	343,947	343,516	218,528	219,176	223,320	190,427	189,907	196,199	196,734	195,934	196,516	221,234
in foreign currency		17,826,211	16,592,673	16,352,998	16,562,904	16,021,770	16,658,740	16,469,607	16,940,263	16,495,658	16,323,687	17,059,353	16,765,922	16,945,945
o/w EUR		17,674,927	16,446,633	16,279,147	16,437,064	15,901,650	16,596,742	16,409,722	16,879,576	16,435,788	16,259,664	16,996,524	16,699,257	16,886,712
Shares and other equity		116,691	116,533	116,761	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		116,691	116,533	116,761	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581
o/w EUR		73,274	73,273	84,623	85,329	85,372	85,370	85,459	85,456	87,403	87,323	87,405	87,207	87,208
Monetary gold and SDR holdings ¹		4,131,921	3,889,371	3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275
Accrued interest receivable		93,992	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		93,992	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293
o/w EUR		93,085	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748
Less: foreign liabilities		16,294,947	15,923,252	15,885,700	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310
Deposits		14,712,397	14,340,717	14,308,519	13,879,960	13,640,719	13,524,303	13,920,978	13,783,817	13,562,145	13,439,296	13,160,941	12,757,786	12,539,533
in BGN		1,530,810	1,580,837	1,427,033	1,398,239	1,436,543	1,435,688	1,731,044	1,530,657	1,355,914	1,338,856	1,229,052	1,241,805	1,221,554
in foreign currency		13,181,587	12,759,880	12,881,486	12,481,721	12,204,176	12,088,615	12,189,934	12,253,160	12,206,231	12,100,440	11,931,889	11,515,981	11,317,979
o/w EUR		12,729,566	12,334,272	12,490,489	12,098,640	11,823,132	11,689,111	11,804,782	11,799,303	11,790,961	11,680,047	11,510,307	11,115,955	10,902,497
Repos		98,569	120,605	117,106	146,278	65,285	294,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		98,569	120,605	117,106	146,278	65,285	294,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371
o/w EUR		85,903	97,526	94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³		97,615	97,734	101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327
in BGN		22,038	22,148	25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055
in foreign currency		75,577	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272
o/w EUR		75,577	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272
Accrued interest payable		845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432
in BGN		-	-	-	-	36	75	-	48	1	27	55	-	-

Table 1a

Detailed Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN'000														
in foreign currency		845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647
DOMESTIC ASSETS (NET)		49,233,928	49,725,736	49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,053,602	52,591,981
DOMESTIC CREDIT		50,021,718	50,743,361	51,126,143	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,780,921
CLAIMS ON GENERAL GOVERNMENT		-2,258,658	-1,644,311	-1,155,526	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660
Central government (net)		-2,552,830	-1,942,291	-1,457,949	-1,187,647	-1,206,389	-1,382,426	-1,580,356	-1,525,003	-1,454,472	-1,336,390	-1,499,619	-1,373,084	-849,956
Claims		3,598,074	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750
Government securities		3,320,685	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724
in BGN		1,564,107	1,468,439	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109
in foreign currency		1,756,578	1,845,749	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615
o/w EUR		1,180,190	1,295,379	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		277,389	277,381	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026
in BGN		276,772	276,775	276,777	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025
in foreign currency		617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1
o/w EUR		617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1
Less: liabilities		6,150,904	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706
Deposits		6,150,904	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706
in BGN		3,742,120	3,317,874	3,464,715	3,415,357	3,908,820	4,091,592	4,284,693	3,936,667	4,053,665	4,111,591	4,320,025	4,314,664	3,949,591
in foreign currency		2,408,784	2,215,986	1,700,397	1,521,156	975,341	996,642	1,003,741	1,046,856	1,009,378	1,013,225	1,041,285	1,033,673	1,162,115
o/w EUR		2,321,489	2,182,121	1,666,944	1,487,029	942,939	962,330	971,128	1,020,150	983,003	985,549	1,011,697	1,001,763	1,131,270
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		294,172	297,980	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296
Securities other than shares		65,062	65,064	68,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931
in BGN		3,620	3,622	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895
in foreign currency		61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036
o/w EUR		61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		229,110	232,916	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365
in BGN		188,364	192,263	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751
in foreign currency		40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614
o/w EUR		40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614
CLAIMS ON NON-GOVERNMENT SECTOR		52,280,376	52,387,672	52,281,669	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,301,581
Non-financial corporations		32,087,329	32,182,079	32,083,334	32,118,667	32,370,867	32,410,231	32,608,950	32,820,997	32,927,065	33,162,429	33,334,554	33,478,293	34,127,531
Repos		27,144	28,205	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421
in BGN		14,630	15,727	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479
in foreign currency		12,514	12,478	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942
o/w EUR		11,041	11,050	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430

Table 1a

Detailed Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Loans		31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753
in BGN		7,574,666	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688
in foreign currency		24,103,117	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,821,065
o/w EUR		23,282,958	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,883,979
Securities other than shares		225,620	226,278	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810
in BGN		13,084	13,871	13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390
in foreign currency		212,536	212,407	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420
o/w EUR		208,854	208,836	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641
Shares and other equity		156,782	151,921	172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547
in BGN		156,782	151,921	172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,205,995	1,280,967	1,279,073	1,288,194	1,331,509	1,332,475	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467	1,235,248	1,271,890
Repos		22,516	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530
in BGN		22,516	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		880,989	947,609	940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449
in BGN		238,937	320,317	317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290
in foreign currency		642,052	627,292	622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159
o/w EUR		641,414	627,088	620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959
Securities other than shares		90,220	89,751	89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177
in BGN		3,461	3,461	3,264	-	2,347	2,906	159	159	-	-	5,001	3,797	3,786
in foreign currency		86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391
o/w EUR		86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391
Shares and other equity		212,270	220,916	223,679	218,209	271,005	270,942	272,035	271,644	271,613	271,578	270,499	270,288	281,734
in BGN		210,632	219,280	221,993	216,575	269,406	269,328	270,443	270,033	270,074	270,010	268,962	268,395	279,719
in foreign currency		1,638	1,636	1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015
o/w EUR		584	586	619	591	594	596	598	601	603	605	607	610	644
Households and NPISHs		18,987,052	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160
Repos		3,169	4,077	5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689
in BGN		2,583	3,491	4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103
in foreign currency		586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		586	586	586	586	586	586	586	586	586	586	586	586	586
Loans		18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471
in BGN		12,211,926	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609
in foreign currency		6,771,957	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862
o/w EUR		6,584,155	6,610,991	6,662,193	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402
FIXED ASSETS		3,061,765	3,081,474	3,095,331	3,113,366	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444
OTHER ITEMS (NET)		-3,849,555	-4,099,099	-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,846,442	-4,487,384
Accounts between MFIs (net)		108,385	62,856	16,278	-12,314	34,590	13,601	50,812	47,910	74,359	25,033	55,827	32,165	54,857
in BGN		77,583	60,567	17,755	63,831	49,864	51,576	51,444	63,160	64,664	30,879	27,081	40,849	67,763
in foreign currency		30,802	2,289	-55,477	-76,145	-15,274	-37,975	-632	-15,250	9,705	-5,846	28,746	-8,684	-12,906
o/w EUR		31,108	2,594	-55,494	-75,714	-14,966	-37,660	-152	-14,787	10,100	-5,787	58,650	16,723	-11,546
Other assets and liabilities (net)		-3,957,940	-4,161,955	-4,266,324	-4,093,362	-4,229,407	-4,287,190	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147	-4,878,607	-4,542,241
in BGN		-3,303,005	-3,408,541	-3,536,254	-3,428,240	-3,532,666	-3,584,756	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617	-4,111,439	-3,916,000
in foreign currency		-654,935	-753,414	-730,070	-665,122	-696,741	-702,434	-726,329	-707,570	-687,948	-678,124	-706,530	-767,168	-626,241
o/w EUR		-633,720	-729,378	-691,348	-642,739	-669,069	-657,506	-708,871	-680,477	-687,298	-688,665	-715,954	-769,326	-656,390

Table 1a

Detailed Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN'000														
BROAD MONEY M3		50,740,945	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326
MONEY M1		18,387,052	18,042,807	18,349,164	18,244,784	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877
Currency outside MFIs		7,356,650	6,943,365	6,856,612	6,823,053	6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381
Overnight deposits		11,030,402	11,099,442	11,492,552	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496
in BGN		7,818,137	7,872,339	8,066,061	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166
Local government and SSFs		644,996	746,978	899,003	831,693	909,872	870,975	837,353	882,836	858,315	829,662	872,957	836,677	802,509
Non-financial corporations		4,019,059	4,020,125	3,969,161	4,014,548	4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276
Financial corporations		464,109	494,715	567,466	483,165	497,237	463,862	450,773	530,272	611,491	496,547	487,270	490,798	728,912
Households and NPISHs		2,689,973	2,610,521	2,630,431	2,667,237	2,726,828	2,669,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469
in foreign currency		3,212,265	3,227,103	3,426,491	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330
Local government and SSFs		29,857	7,686	9,477	9,100	15,545	8,527	5,890	6,890	7,395	8,281	30,603	27,291	26,221
Non-financial corporations		2,267,320	2,365,203	2,497,294	2,482,088	2,438,982	2,509,542	2,529,032	2,563,763	2,519,776	2,638,209	2,703,323	2,586,618	2,551,166
Financial corporations		279,091	220,836	301,031	319,571	295,251	218,394	381,901	477,360	704,670	417,899	528,425	374,793	443,088
Households and NPISHs		635,997	633,378	618,689	614,329	627,808	623,712	663,466	652,703	643,651	659,813	654,089	662,584	688,855
o/w EUR		2,491,588	2,477,369	2,619,706	2,629,209	2,653,201	2,580,984	2,823,680	2,956,038	3,102,095	2,952,514	3,080,422	2,981,843	3,127,253
Local government and SSFs		29,784	6,603	8,404	8,055	14,552	7,491	4,850	5,634	6,340	7,209	29,562	27,225	26,164
Non-financial corporations		1,696,085	1,762,443	1,841,712	1,874,692	1,890,895	1,889,238	1,959,147	2,039,904	1,952,592	2,123,998	2,157,226	2,100,069	2,144,871
Financial corporations		253,975	195,258	273,519	249,970	235,476	179,781	328,734	386,538	625,852	290,900	367,841	324,033	405,199
Households and NPISHs		511,744	513,065	496,071	486,492	512,278	504,474	530,949	523,762	517,311	530,407	525,793	530,516	551,019
MONEY M2 (M1 + QUASI-MONEY)		50,668,614	50,864,947	51,340,472	51,867,217	52,177,392	52,595,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,852,920	56,837,442
QUASI-MONEY		32,281,562	32,821,937	32,991,308	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,946,339	35,810,565
Deposits with agreed maturity up to 2 years		27,840,364	28,378,475	28,504,125	29,049,970	29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,924,600	30,444,324
in BGN		11,949,302	12,369,762	12,479,705	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215
Local government and SSFs		271,492	293,561	185,464	189,157	194,282	300,910	308,856	316,978	310,348	284,116	276,097	254,542	238,361
Non-financial corporations		2,566,787	2,701,916	2,727,401	2,766,532	2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104
Financial corporations		1,464,533	1,497,174	1,551,964	1,812,141	1,868,215	1,826,126	1,783,364	1,740,688	1,794,381	1,747,498	1,692,606	1,650,807	1,834,305
Households and NPISHs		7,646,490	7,877,111	8,014,876	8,105,671	8,129,344	8,206,377	8,266,944	8,410,757	8,561,474	8,681,628	8,820,391	8,983,137	9,392,445
in foreign currency		15,891,062	16,008,713	16,024,420	16,176,469	15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,170,857	16,105,109
Local government and SSFs		2,089	1,697	3,276	18,275	18,362	8,934	4,465	2,916	3,051	1,668	1,835	1,686	1,694
Non-financial corporations		2,942,406	2,993,403	2,790,930	2,913,247	2,830,558	2,904,918	2,922,494 ^R	3,239,990 ^R	2,958,330 ^R	3,024,170 ^R	3,091,854	2,917,478	2,932,467
Financial corporations		1,635,678	1,646,654	1,858,520	1,863,621	1,801,916	1,846,004	1,649,333 ^R	1,664,045 ^R	1,673,187 ^R	1,712,980 ^R	1,643,421	1,533,833	1,462,385
Households and NPISHs		11,310,889	11,366,959	11,371,694	11,381,326	11,323,125	11,463,842	11,486,396	11,581,293	11,614,785	11,739,324	11,696,309	11,717,860	11,708,563
o/w EUR		13,746,645	13,849,231	13,929,036	13,999,060	13,842,259	13,985,585	13,805,747	14,240,061	14,040,619	14,165,913	14,197,961	13,870,662	13,636,176
Local government and SSFs		1,926	1,538	3,119	18,122	18,123	8,688	4,216	2,663	2,801	1,507	1,680	1,524	1,525
Non-financial corporations		2,596,527	2,585,745	2,439,460	2,462,835	2,369,428	2,416,672	2,414,066 ^R	2,764,669 ^R	2,499,115 ^R	2,556,070 ^R	2,641,758	2,472,980	2,422,414
Financial corporations		1,616,483	1,630,299	1,843,019	1,847,803	1,787,513	1,829,972	1,633,325 ^R	1,652,746 ^R	1,663,410 ^R	1,702,064 ^R	1,634,616	1,529,505	1,453,131
Households and NPISHs		9,531,709	9,631,649	9,643,438	9,670,300	9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,866,653	9,759,106
Deposits redeemable at notice up to 3 months		4,441,198	4,443,462	4,487,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241
in BGN		2,309,260	2,290,845	2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		40,018	48,692	51,249	59,902	63,109	47,902	52,238	53,453	51,127	32,403	31,975	31,602	38,307
Financial corporations		3,317	3,317	4,017	1,377	1,597	1,597	1,397	1,337	487	487	337	537	888
Households and NPISHs		2,265,925	2,238,836	2,247,609	2,296,178	2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160
in foreign currency		2,131,938	2,152,617	2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		16,601	40,775	37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548

Table 1a

Detailed Monetary Survey		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN ⁰⁰⁰														
	Financial corporations	2,737	2,733	2,731	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532
	Households and NPISHs	2,112,600	2,109,109	2,143,652	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806
	o/w EUR	1,745,968	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	14,937	13,439	10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852
	Financial corporations	2,590	2,590	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532
	Households and NPISHs	1,728,441	1,730,711	1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	50,740,945	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326
	Marketable instruments (debt securities issued up to 2 years+)													
	MMFs shares/units + repos	72,331	73,085	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884
	in BGN	70,588	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451
	in foreign currency	1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433
	o/w EUR	1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	15,579,300	15,415,914	15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
	in BGN	1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264
	in foreign currency	400,452	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308
	o/w EUR	767,066	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956
	DEBT SECURITIES ISSUED OVER 2 YEARS	618,685	607,205	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033
	in BGN	105,457	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106
	in foreign currency	1,855	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163
	o/w EUR	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943
	CAPITAL AND RESERVES	103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943
	Funds contributed by owners	14,306,325	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030
	Reserves	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848	3,759,821	3,759,821	3,781,687	3,785,308	3,841,575	3,841,575	3,926,846
	Financial result	8,886,844	8,739,641	8,851,213	8,785,268	8,972,739	9,113,926	9,065,075	9,280,564	9,838,277	9,657,370	9,696,644	9,767,922	9,693,840
		1,762,633	1,730,088	1,767,626	1,816,656	1,523,838	1,577,249	1,230,959	1,328,444	1,412,398	1,347,962	1,396,210	1,452,255	1,500,344

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Exchange rate: BGN / USD 1	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	18,969,379	18,087,111	18,638,625	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561	19,915,740	20,629,124
FOREIGN ASSETS (NET)	23,963,205	22,462,170	22,617,934	22,451,136	21,977,670	22,533,371	22,720,453	23,046,638	24,153,138	23,984,915	24,231,376	24,303,737	24,589,412
Foreign assets	25,409,706	23,937,106	24,143,568	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977
Cash in foreign currency	108,048	105,842	103,696	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384
o/w EUR	105,823	103,984	102,017	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993
Deposits in BGN	4,190,615	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743
in foreign currency	4,190,615	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743
o/w EUR	4,123,553	4,190,074	4,601,879	4,314,350	4,043,179	3,961,843	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906	5,006,203	5,205,566
Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN	16,855,598	15,640,249	15,332,751	15,426,441	15,199,691	15,694,631	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184
in foreign currency	16,855,598	15,640,249	15,332,751	15,426,441	15,199,691	15,694,631	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184
o/w EUR	16,848,221	15,633,082	15,325,655	15,418,200	15,191,791	15,685,869	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186	15,947,412	16,157,632
Shares and other equity in BGN	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098
in foreign currency	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098
o/w EUR	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings ¹	4,131,921	3,889,371	3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275
Accrued interest receivable in BGN	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293
in foreign currency	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293
o/w EUR	93,085	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748
Less: foreign liabilities	1,456,501	1,474,936	1,525,624	1,456,805	1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565
Deposits in BGN	70,135	110,740	166,635	122,513	150,516	114,332	119,134	89,871	125,361	188,267	213,704	157,011	130,486
in foreign currency	54,819	75,065	10,239	100,261	97,420	101,737	90,383	66,859	111,076	94,202	153,964	143,784	100,373
o/w EUR	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113
Repos in BGN	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ² in BGN	845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432
in foreign currency	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,385,521	1,362,955	1,358,568	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647

Table 2

BNB Analytical Reporting		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Financial corporations		137,000	184,000	218,000	428,000	409,000	391,000	382,000	383,000	385,000	372,000	352,000	311,000	310,000
Households and NPIsHs		-	-	-	-	-	-	-	30	250	270	270	50	30
in foreign currency		254,763	260,501	501,023	500,910	500,729	500,862	500,842	489,162	491,062	493,302	493,146	488,957	462,199
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		233,249	238,987	479,509	479,396	479,215	479,348	479,328	467,648	469,548	471,788	471,632	467,443	440,685
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		250,345	256,214	496,781	496,780	496,780	496,782	496,781	485,046	487,001	488,957	488,956	488,957	457,664
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		228,831	234,700	475,267	475,266	475,266	475,268	475,267	463,532	465,487	467,443	467,442	467,443	436,150
Households and NPIsHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		4,303,312	4,071,345	4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,303,312	4,071,345	4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		4,014,600	3,758,897	3,864,748	3,803,927	3,915,845	4,037,484	3,960,046	4,172,525	4,592,940	4,426,930	4,459,620	4,536,943	4,463,082
Financial result		268,712	292,448	307,949	326,697	73,926	92,025	108,101	149,504	173,238	190,756	208,112	227,593	241,017

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Exchange rate: BGN / USD 1	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	54,108,870	54,712,581	54,992,471	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,416,903	60,135,890
FOREIGN ASSETS (NET)	-6,866,888	-5,834,163	-5,614,903	-5,452,522	-5,025,421	-4,791,483	-4,741,916	-3,553,251	-3,371,548	-3,495,961	-3,640,278	-3,791,737	-3,529,667
Foreign assets	7,971,558	8,614,153	8,745,173	8,577,213	8,642,682	8,985,891	9,428,385	10,478,182	10,412,187	10,101,867	9,655,031	8,964,228	9,030,078
Cash in foreign currency	559,271	489,408	499,942	465,681	479,724	501,125	520,541	577,274	546,858	510,970	496,182	491,379	489,411
o/w EUR	421,698	371,811	380,767	352,653	368,022	378,145	389,786	434,178	406,535	375,454	372,728	368,654	359,893
Deposits	5,194,388	5,933,128	5,948,283	5,811,639	6,221,529	6,356,188	6,660,743	7,704,754	7,627,812	7,358,049	6,976,809	6,551,767	6,599,722
in BGN	973,363	900,894	854,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614
in foreign currency	4,221,025	5,032,234	5,093,704	5,116,922	5,570,144	5,632,052	5,965,709	7,000,775	6,851,004	6,663,612	6,049,243	5,749,038	5,851,108
o/w EUR	3,455,127	3,823,398	3,823,464	3,112,294	4,049,996	3,510,539	3,637,437	5,184,356	5,412,438	5,666,903	4,837,303	4,653,745	4,615,373
Repos	-	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	813,930	808,285	845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	842,467
in BGN	28,752	28,773	25,062	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651
in foreign currency	785,178	779,512	820,934	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	815,816
o/w EUR	580,503	582,014	627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	529,980
Securities other than shares	1,316,850	1,296,371	1,363,763	1,354,991	1,041,255	1,187,529	1,312,713	1,236,807	1,256,096	1,285,421	1,222,023	1,005,481	1,001,995
in BGN	346,237	343,947	343,516	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234
in foreign currency	970,613	952,424	1,020,247	1,136,463	822,079	964,209	1,122,286	1,046,898	1,059,897	1,088,687	1,026,089	808,965	780,761
o/w EUR	826,706	813,551	953,492	1,018,864	709,859	910,873	1,069,198	993,095	1,006,822	1,031,928	971,338	751,845	729,080
Shares and other equity	87,119	86,961	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	87,119	86,961	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483
o/w EUR	66,383	66,382	77,732	78,438	78,481	78,479	78,568	78,565	80,512	80,432	80,514	80,316	80,317
Less: foreign liabilities	14,838,446	14,448,316	14,360,076	14,029,735	13,668,103	13,777,374	14,170,301	14,031,433	13,783,735	13,597,828	13,295,309	12,755,965	12,559,745
Deposits	14,642,262	14,229,977	14,141,884	13,757,447	13,490,203	13,409,971	13,801,844	13,693,946	13,436,784	13,251,029	12,947,237	12,600,775	12,409,047
in BGN	1,475,991	1,505,772	1,416,794	1,297,978	1,339,123	1,333,951	1,640,661	1,463,798	1,244,838	1,244,654	1,075,088	1,098,021	1,121,181
in foreign currency	13,166,271	12,724,205	12,725,090	12,459,469	12,151,080	12,076,020	12,161,183	12,230,148	12,191,946	12,006,375	11,872,149	11,502,754	11,287,866
o/w EUR	12,714,250	12,298,597	12,334,093	12,076,388	11,770,036	11,676,516	11,776,031	11,776,291	11,776,676	11,585,982	11,450,567	11,102,728	10,872,384
Repos	98,569	120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	98,569	120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371
o/w EUR	85,903	97,526	94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790
Securities ¹	97,615	97,734	101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327
in BGN	22,038	22,148	25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055
in foreign currency	75,577	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272
o/w EUR	75,577	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272
RESERVES IN THE BNB²	6,817,423	6,436,467	6,638,429	6,722,794	6,368,204	6,446,303	6,483,187	6,423,994	6,883,188	6,738,105	6,774,196	6,761,419	7,117,803
Cash in levs	945,778	850,333	870,943	824,569	856,572	825,001	814,183	842,309	838,313	867,755	867,478	838,759	935,369
Deposits	5,871,645	5,586,134	5,767,486	5,898,225	5,511,632	5,621,302	5,669,004	5,581,685	6,044,875	5,870,350	5,906,718	5,922,660	6,182,434
in BGN	3,848,716	3,726,331	3,921,192	3,784,825	3,657,419	3,754,876	3,832,637	3,824,172	4,080,165	3,964,971	4,076,671	4,252,441	4,415,764
in foreign currency	2,022,929	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670
o/w EUR	2,022,929	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670
CLAIMS ON GENERAL GOVERNMENT	3,022,845	3,030,128	3,122,183	3,165,025	3,117,556	3,163,739	3,146,377	3,056,114	3,197,351	3,414,604	3,507,191	3,620,401	3,714,927
Central government (net)	2,728,673	2,732,148	2,819,760	2,859,874	2,822,948	2,874,059	2,848,740	2,758,816	2,899,512	3,092,394	3,184,249	3,288,302	3,385,631

Table 3

Analytical Reporting of Other MFIs													
BGN000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Claims	3,598,074	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750
Government securities	3,320,685	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724
in BGN	1,564,107	1,468,439	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109
in foreign currency	1,756,578	1,845,749	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615
o/w EUR	1,180,190	1,295,379	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	277,389	277,381	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026
in BGN	276,772	276,775	276,777	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025
in foreign currency	617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1
o/w EUR	617	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1
Less: liabilities	869,401	859,421	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119
Deposits	869,401	859,421	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119
in BGN	566,687	571,800	582,247	580,357	553,593	544,475	540,160	390,884	420,173	410,751	399,373	388,552	569,988
in foreign currency	302,714	287,621	305,156	308,635	301,231	287,274	319,178	308,820	288,886	285,281	278,069	298,399	306,131
o/w EUR	285,860	272,228	289,943	294,175	287,735	273,018	304,718	295,172	275,285	269,530	263,931	283,658	291,128
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	294,172	297,980	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296
Securities other than shares	65,062	65,064	68,291	68,291	66,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931
in BGN	3,620	3,622	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895
in foreign currency	61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036
o/w EUR	61,442	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	229,110	232,916	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365
in BGN	188,364	192,263	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751
in foreign currency	40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614
o/w EUR	40,746	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614
CLAIMS ON NON-GOVERNMENT SECTOR	52,203,821	52,311,117	52,204,934	52,257,783	52,552,287	52,613,235	52,758,870	52,919,311	53,051,071	53,294,126	53,482,168	53,618,953	54,225,046
Non-financial corporations	32,017,115	32,111,865	32,012,940	32,048,273	32,300,473	32,339,837	32,538,556	32,750,603	32,866,871	33,092,235	33,264,360	33,408,099	34,057,337
Repos	27,144	28,205	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421
in BGN	14,630	15,727	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479
in foreign currency	12,514	12,478	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942
o/w EUR	11,041	11,050	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430
Loans	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753
in BGN	7,574,666	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688
in foreign currency	24,103,117	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,821,065
o/w EUR	23,282,958	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,883,979
Securities other than shares	225,620	226,278	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810
in BGN	13,084	13,871	13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390
in foreign currency	212,536	212,407	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420
o/w EUR	208,854	208,836	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641

Table 3

Analytical Reporting of Other MFIs		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN000														
Shares and other equity		86,568	81,707	101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353
in BGN		86,568	81,707	101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,199,654	1,274,626	1,272,732	1,281,853	1,325,168	1,326,134	1,240,235	1,190,766	1,199,321	1,216,755	1,231,126	1,228,907	1,265,549
Repos		22,516	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530
in BGN		22,516	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	5,300	2,347	2,906	-	-	-	-	-	977	-
Loans		880,989	947,609	940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449
in BGN		238,937	320,317	317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290
in foreign currency		642,052	627,292	622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159
o/w EUR		641,414	627,088	620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959
Securities other than shares		90,220	89,751	89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177
in BGN		3,461	3,461	3,264	-	-	-	159	159	-	-	5,001	3,797	3,786
in foreign currency		86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391
o/w EUR		86,759	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391
Shares and other equity		205,929	214,575	217,338	211,868	264,664	264,601	265,694	265,303	265,272	265,237	264,158	263,947	275,393
in BGN		204,291	212,939	215,652	210,234	263,065	262,987	264,102	263,692	263,733	263,669	262,621	262,054	273,378
in foreign currency		1,638	1,636	1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015
o/w EUR		584	586	619	591	594	596	598	601	603	605	607	610	644
Households and NPISHs		18,987,052	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160
Repos		3,169	4,077	5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689
in BGN		2,583	3,491	4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103
in foreign currency		586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		586	586	586	586	586	586	586	586	586	586	586	586	586
Loans		18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471
in BGN		12,211,926	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609
in foreign currency		6,771,957	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862
o/w EUR		6,584,155	6,610,991	6,662,193	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402
FIXED ASSETS		2,786,525	2,806,294	2,820,235	2,838,271	2,868,525	2,888,814	2,893,945	2,901,349	2,914,692	2,924,321	2,952,520	2,967,103	3,017,847
OTHER ITEMS (NET)		-3,854,856	-4,037,262	-4,178,407	-4,046,080	-4,120,005	-4,172,368	-4,241,710	-4,295,333	-4,383,607	-4,427,899	-4,667,223	-4,759,236	-4,410,066
Accounts between other MFIs (net)		48,966	72,338	34,486	-10,340	53,762	56,793	63,509	56,279	79,545	33,509	32,481	37,787	50,342
Claims on other MFIs		2,792,353	2,230,641	2,356,992	2,495,764	2,534,406	2,361,232	2,349,065	2,191,544	2,178,713	2,305,744	2,231,948	2,050,051	2,039,961
in BGN		1,659,259	1,266,548	1,366,591	1,496,560	1,267,207	1,373,270	1,277,307	1,208,819	1,150,481	1,204,613	1,149,194	983,695	902,185
in foreign currency		1,133,094	964,093	990,401	999,204	1,267,199	987,962	1,071,758	982,725	1,028,232	1,101,131	1,082,754	1,066,356	1,137,776
o/w EUR		858,743	822,589	775,587	818,530	1,085,795	836,822	865,232	766,730	814,251	883,938	796,864	774,499	828,303
Less: liabilities to other MFIs		2,743,387	2,158,303	2,322,506	2,506,104	2,480,644	2,304,439	2,285,556	2,135,265	2,099,168	2,272,235	2,199,467	2,012,264	1,989,619
in BGN		1,581,717	1,195,636	1,286,829	1,424,282	1,206,621	1,309,819	1,213,497	1,137,815	1,076,821	1,166,549	1,118,558	937,350	834,405
in foreign currency		1,161,670	962,667	1,035,677	1,081,822	1,274,024	994,620	1,072,059	997,450	1,022,347	1,105,686	1,080,909	1,074,914	1,155,214
o/w EUR		887,013	820,858	820,880	900,717	1,092,312	843,165	865,053	780,992	807,971	888,434	765,115	757,650	844,381
Other (net)		-3,903,822	-4,109,600	-4,212,893	-4,035,740	-4,173,767	-4,229,161	-4,305,219	-4,351,612	-4,463,152	-4,461,408	-4,699,704	-4,797,023	-4,460,408
Other unclassified assets		1,944,920	1,940,110	1,982,809	2,180,561	2,276,840	2,270,651	2,297,167	2,304,804	2,385,126	2,503,745	2,404,317	2,462,872	2,446,231
in BGN		913,992	979,701	1,006,883	1,142,611	1,195,835	1,138,326	1,128,992	1,094,802	1,090,640	1,155,550	1,081,649	1,113,944	1,101,441
in foreign currency		1,030,928	960,409	975,926	1,037,950	1,081,005	1,132,325	1,168,175	1,210,002	1,294,486	1,348,195	1,322,668	1,348,928	1,344,790
o/w EUR		906,697	847,450	872,967	912,572	957,748	996,917	1,026,781	1,067,569	1,123,059	1,142,039	1,136,382	1,153,985	1,142,245
Less: other unclassified liabilities		5,848,742	6,049,710	6,195,702	6,216,301	6,450,607	6,499,812	6,602,386	6,656,416	6,848,278	6,965,153	7,104,021	7,259,895	6,906,639
in BGN		4,165,403	4,337,620	4,491,680	4,515,138	4,674,352	4,667,832	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482	5,146,638	4,939,017
in foreign currency		1,683,339	1,712,090	1,704,022	1,701,163	1,776,255	1,831,980	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539	2,113,257	1,967,622

Table 3

Analytical Reporting of Other MFIs		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
	o/w EUR	1,538,182	1,575,420	1,562,653	1,553,440	1,625,394	1,651,767	1,732,827	1,744,909	1,806,338	1,828,424	1,849,063	1,920,930	1,796,170
LIABILITIES														
Liabilities to the BNB		54,108,870	54,712,581	54,992,471	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,416,903	60,135,890
in BGN		255	255	255	255	255	255	255	256	255	255	255	255	262
in foreign currency		255	255	255	255	255	255	255	256	255	255	255	255	262
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY														
DEPOSITS		42,832,627	43,367,757	43,625,282	44,123,910	44,396,283	44,730,436	45,108,729	46,236,269	46,829,302	47,039,110	46,830,399	46,574,657	48,164,327
Overnight deposits		42,760,296	43,294,672	43,550,926	44,044,531	44,329,206	44,660,692	45,042,799	46,168,790	46,753,324	46,966,994	46,745,425	46,488,502	48,045,443
in BGN		10,972,497	11,035,236	11,278,641	11,351,008	11,449,299	11,409,703	11,707,709	12,192,425	12,909,701	12,604,255	12,610,063	12,432,170	13,095,107
in foreign currency		7,802,222	7,851,187	7,897,446	7,968,002	8,113,643	8,089,153	8,178,872	8,539,053	9,082,527	8,932,929	8,753,530	8,852,944	9,486,626
Local government and SSFs		629,645	726,495	730,805	805,119	872,246	821,906	825,194	855,254	815,543	767,245	787,870	751,964	766,910
Non-financial corporations		4,019,059	4,020,125	3,969,161	4,014,548	4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276
Financial corporations		463,545	494,046	567,049	481,098	496,766	463,697	450,165	529,755	610,285	495,872	486,361	489,694	726,971
Households and NPIs		2,689,973	2,610,521	2,630,431	2,667,237	2,726,828	2,669,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469
in foreign currency		3,170,275	3,184,049	3,381,195	3,383,006	3,335,656	3,320,550	3,528,837	3,653,372	3,827,174	3,671,326	3,856,533	3,579,226	3,608,481
Local government and SSFs		29,857	7,686	9,477	9,100	15,545	8,527	5,890	6,890	7,395	8,281	30,603	27,291	26,221
Non-financial corporations		2,226,718	2,324,092	2,453,303	2,441,380	2,396,945	2,471,987	2,489,802	2,518,799	2,473,120	2,586,065	2,644,693	2,520,297	2,483,010
Financial corporations		277,707	218,893	299,726	318,197	293,358	216,324	379,679	474,980	703,008	417,167	527,148	369,054	410,395
Households and NPIs		635,997	633,378	618,689	614,329	627,808	623,712	653,466	652,703	643,651	669,813	654,089	662,584	688,855
o/w EUR		2,450,321	2,435,016	2,575,105	2,587,804	2,611,918	2,542,028	2,782,893	2,909,368	3,054,443	2,900,357	3,021,208	2,914,879	3,027,154
Local government and SSFs		29,784	6,603	8,404	8,055	14,552	7,491	4,850	5,834	6,340	7,209	29,562	27,225	26,164
Non-financial corporations		1,655,483	1,721,332	1,797,721	1,833,984	1,850,858	1,851,683	1,919,917	1,994,940	1,905,936	2,071,854	2,098,596	2,033,748	2,076,715
Financial corporations		253,310	194,016	272,909	249,273	234,230	178,380	327,177	384,832	624,856	290,887	367,257	323,390	373,256
Households and NPIs		511,744	513,065	496,071	496,492	512,278	504,474	530,949	523,762	517,311	530,407	525,793	530,516	551,019
Deposits with agreed maturity up to 2 years		27,346,602	27,815,974	27,785,102	28,121,060	28,215,791	28,567,005	28,602,321	29,130,546	28,984,333	29,439,797	29,187,457	29,034,553	29,584,095
in BGN		11,710,302	12,067,762	12,261,705	12,445,501	12,742,559	12,844,169	13,040,475	13,131,464	13,226,042	13,454,957	13,247,184	13,352,693	13,941,185
Local government and SSFs		169,492	175,561	185,464	189,157	194,282	213,910	216,856	221,978	215,348	189,116	181,097	164,542	150,361
Non-financial corporations		2,566,787	2,701,916	2,727,401	2,766,532	2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104
Financial corporations		1,327,533	1,313,174	1,333,964	1,384,141	1,459,215	1,435,126	1,401,364	1,357,688	1,409,381	1,375,498	1,340,606	1,339,807	1,524,305
Households and NPIs		7,646,490	7,877,111	8,014,876	8,105,671	8,129,344	8,206,377	8,266,944	8,410,727	8,561,224	8,681,358	8,820,121	8,983,087	9,392,415
in foreign currency		15,636,299	15,748,212	15,523,397	15,675,559	15,473,232	15,722,836	15,561,846	15,999,082	15,758,291	15,984,840	15,940,273	15,681,900	15,642,910
Local government and SSFs		2,069	1,697	3,276	18,275	18,362	8,934	4,465	2,916	3,051	1,668	1,835	1,686	1,694
Non-financial corporations		2,920,892	2,971,889	2,769,416	2,891,733	2,809,044	2,883,404	2,900,980 ^R	3,218,476 ^R	2,936,816 ^R	3,002,656 ^R	3,070,340	2,895,964	2,910,953
Financial corporations		1,402,429	1,407,667	1,379,011	1,384,225	1,322,701	1,366,656	1,170,005 ^R	1,196,397 ^R	1,203,639 ^R	1,241,192 ^R	1,171,789	1,066,390	1,021,700
Households and NPIs		11,310,889	11,366,959	11,371,694	11,381,326	11,323,125	11,463,842	11,486,396	11,581,293	11,614,795	11,739,324	11,696,309	11,717,860	11,708,563
o/w EUR		13,496,300	13,593,017	13,432,255	13,502,280	13,345,479	13,488,803	13,308,966	13,755,015	13,553,618	13,676,956	13,709,005	13,381,705	13,178,512
Local government and SSFs		1,926	1,538	3,119	18,122	18,123	8,688	4,216	2,663	2,801	1,507	1,680	1,524	1,525
Non-financial corporations		2,575,013	2,564,231	2,417,946	2,441,321	2,347,914	2,395,158	2,382,552 ^R	2,743,155 ^R	2,477,601 ^R	2,534,556 ^R	2,620,244	2,451,466	2,400,900
Financial corporations		1,387,652	1,395,599	1,367,752	1,372,537	1,312,247	1,354,704	1,158,058 ^R	1,189,214 ^R	1,197,923 ^R	1,234,621 ^R	1,167,174	1,062,062	1,016,981
Households and NPIs		9,531,709	9,631,649	9,643,438	9,670,300	9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,866,653	9,759,106
Deposits redeemable at notice up to 3 months		4,441,198	4,443,462	4,647,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241
in BGN		2,309,260	2,290,845	2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		40,018	48,692	51,249	59,902	63,109	47,902	52,238	53,453	51,127	32,403	31,975	31,602	38,307
Financial corporations		3,317	3,317	4,017	1,377	1,597	1,597	1,337	1,337	487	487	337	537	888
Households and NPIs		2,265,925	2,238,836	2,247,609	2,296,178	2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160
in foreign currency		2,131,938	2,152,617	2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886

Table 3

Analytical Reporting of Other MFIs		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		16,601	40,775	37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548
Financial corporations		2,737	2,733	2,731	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532
Households and NPISHs		2,112,600	2,109,109	2,143,662	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806
o/w EUR		1,745,968	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		14,937	13,439	10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852
Financial corporations		2,590	2,590	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532
Households and NPISHs		1,728,441	1,730,711	1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)		72,331	73,085	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884
in BGN		70,588	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451
in foreign currency		1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433
o/w EUR		1,743	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		11,275,988	11,344,569	11,366,934	11,361,106	11,364,608	11,417,549	11,189,769	11,215,659	11,461,590	11,407,931	11,577,920	11,841,991	11,971,301
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,167,518	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264
in BGN		400,452	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308
in foreign currency		767,066	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956
o/w EUR		618,685	607,205	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033
Debt securities issued over 2 years		105,457	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106
in BGN		1,855	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163
in foreign currency		103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943
o/w EUR		103,602	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943
Capital and reserves		10,003,013	10,055,232	10,082,990	10,108,148	10,143,654	10,198,514	9,967,708	10,026,800	10,246,184	10,152,954	10,246,697	10,277,216	10,396,931
Funds contributed by owners		3,636,848	3,636,848	3,636,848	3,636,848	3,636,848	3,636,848	3,739,821	3,739,821	3,761,687	3,765,308	3,821,575	3,821,575	3,906,846
Reserves		4,872,244	4,980,744	4,986,465	4,981,341	5,056,894	5,076,442	5,105,029	5,108,039	5,245,337	5,230,440	5,237,024	5,230,979	5,230,758
Financial result		1,493,921	1,437,640	1,459,677	1,489,959	1,449,912	1,485,224	1,122,858	1,178,940	1,239,160	1,157,206	1,188,098	1,224,662	1,259,327

¹Including debt securities issued and MMFs shares/units held by non-residents.

²The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,385,521	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647
	Liabilities to non-resident governments	70,135	110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967
	Deposits	70,135	110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967
	Overnight deposits	70,135	110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967
	in BGN	54,819	75,065	10,239	39,056	36,196	40,513	29,046	5,522	49,638	32,764	92,526	82,265	38,854
	in foreign currency	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113
	o/w EUR	15,316	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113
	Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Liabilities to other non-residents	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits	-	-	-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519
	Overnight deposits	-	-	-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519
	in BGN	-	-	-	205	224	224	337	337	438	438	438	519	61,519
	in foreign currency	-	-	-	205	224	224	337	337	438	438	438	519	61,519
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with agreed maturity	-	-	-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-
	in BGN	-	-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Accrued interest payable	845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432
	in BGN	-	-	-	-	36	75	-	48	1	27	55	-	-
	in foreign currency	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs													
BGN'000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Exchange rate: BGN / USD 1	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1	1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS													
Overdraft	31,677,783	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753
in BGN	9,191,034	9,178,902	9,108,093	9,124,419	9,021,371	8,969,227	9,048,485	9,088,837	9,010,536	9,093,935	9,046,860	9,039,533	9,253,461
in foreign currency	3,400,329	3,402,774	3,411,940	3,420,105	3,330,623	3,335,192	3,451,526	3,409,735	3,408,304	3,360,035	3,338,494	3,337,804	3,507,436
o/w EUR	5,790,705	5,776,128	5,696,153	5,704,314	5,690,748	5,634,035	5,596,959	5,679,102	5,602,232	5,733,900	5,708,366	5,701,729	5,746,025
Loans	5,440,516	5,424,615	5,359,868	5,378,720	5,439,594	5,348,025	5,321,151	5,393,245	5,331,759	5,418,993	5,435,985	5,404,931	5,432,932
Regular	22,486,749	22,596,773	22,518,873	22,535,991	22,862,382	22,967,293	23,056,201	23,232,092	23,403,330	23,553,213	23,733,797	23,886,305	24,216,292
Loans with maturity up to 1 year	18,130,111	17,953,454	17,896,500	17,931,545	18,174,941	18,178,147	18,032,837	17,952,582	18,025,341	18,164,353	18,172,504	18,268,321	18,578,589
in BGN	1,128,746	1,165,017	1,149,001	978,067	928,121	958,560	871,691	909,272	1,037,905	1,060,964	1,132,138	1,126,431	972,481
in foreign currency	460,033	494,670	490,616	418,998	375,759	407,699	389,312	375,718	408,840	430,413	459,550	469,758	383,971
o/w EUR	598,108	601,688	576,955	481,194	478,541	490,053	433,629	451,678	473,433	465,821	515,635	492,281	466,586
Loans with maturity over 1 up to 5 years	6,591,650	6,571,950	6,452,056	6,419,442	6,731,321	6,657,653	6,681,403	6,639,325	6,546,586	6,550,447	6,418,935	6,458,960	6,420,954
in BGN	1,194,234	1,202,812	1,195,239	1,172,670	1,200,467	1,194,232	1,190,845	1,238,100	1,218,045	1,210,655	1,189,119	1,188,607	1,158,313
in foreign currency	5,397,416	5,369,138	5,256,817	5,246,772	5,530,854	5,463,421	5,490,558	5,401,225	5,328,541	5,339,792	5,229,816	5,270,353	5,262,641
o/w EUR	5,272,047	5,241,952	5,143,191	5,132,903	5,422,696	5,363,505	5,357,818	5,298,335	5,250,438	5,253,773	5,148,449	5,180,696	5,148,217
Loans with maturity over 5 years	10,409,715	10,216,487	10,295,443	10,534,036	10,515,499	10,561,934	10,479,743	10,403,985	10,440,850	10,552,942	10,621,431	10,662,930	11,186,154
in BGN	1,644,716	1,626,006	1,609,080	1,600,850	1,591,607	1,564,857	1,555,543	1,549,407	1,525,086	1,510,942	1,525,102	1,510,790	1,514,721
in foreign currency	8,764,999	8,590,481	8,686,363	8,933,186	8,923,892	8,997,077	8,924,200	8,854,578	8,915,764	9,042,000	9,096,329	9,172,140	9,670,433
o/w EUR	8,510,625	8,344,541	8,446,834	8,689,741	8,690,612	8,723,334	8,652,839	8,578,927	8,653,067	8,746,018	8,808,002	8,879,006	9,331,722
Bad and restructured ¹	4,356,638	4,643,319	4,622,373	4,604,446	4,687,441	4,789,146	5,023,364	5,279,510	5,377,989	5,388,860	5,561,293	5,617,984	5,637,703
in BGN	875,354	894,004	904,879	915,665	946,250	983,292	1,057,889	1,066,208	1,064,168	1,075,416	1,091,822	1,090,536	1,084,247
in foreign currency	3,481,284	3,749,315	3,717,494	3,688,781	3,741,191	3,805,854	3,965,475	4,213,302	4,313,821	4,313,444	4,469,471	4,527,448	4,553,456
o/w EUR	3,461,662	3,730,867	3,698,988	3,669,806	3,723,112	3,786,616	3,944,411	4,181,566	4,274,503	4,272,600	4,429,325	4,484,596	4,504,522
LOANS TO HOUSEHOLDS AND NPISHS	18,983,883	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471
Overdraft	1,810,939	1,796,709	1,791,656	1,781,472	1,765,631	1,762,384	1,740,260	1,711,393	1,708,975	1,708,456	1,696,368	1,671,442	1,639,615
in BGN	1,578,076	1,567,314	1,562,436	1,550,213	1,535,881	1,540,562	1,525,321	1,500,000	1,500,510	1,498,706	1,486,522	1,463,690	1,433,098
in foreign currency	232,863	229,395	229,220	231,259	229,750	221,822	214,939	211,393	208,465	209,750	209,846	207,752	206,517
o/w EUR	226,177	224,570	224,796	226,110	225,564	217,178	209,327	205,731	203,452	205,362	204,341	201,668	200,302
Consumer loans	7,554,293	7,525,524	7,521,170	7,532,163	7,535,018	7,550,557	7,577,549	7,583,175	7,599,118	7,574,513	7,576,053	7,571,512	7,503,586
Regular	6,291,819	6,232,206	6,209,198	6,196,217	6,178,597	6,160,394	6,112,806	6,104,596	6,104,628	6,064,762	6,057,839	6,045,005	6,016,551
Loans with maturity up to 1 year	15,084	14,266	14,249	13,892	12,979	13,868	12,998	13,738	14,166	14,760	16,648	16,543	18,018
in BGN	10,742	10,167	9,851	9,625	9,226	9,514	9,502	10,104	10,372	10,740	11,737	11,608	13,318
in foreign currency	4,342	4,099	4,398	4,267	3,753	4,354	3,496	3,634	3,794	4,020	4,911	4,935	4,700
o/w EUR	4,270	4,029	4,340	4,154	3,629	4,207	3,348	3,533	3,683	3,902	4,797	4,821	4,589
Loans with maturity over 1 up to 5 years	974,422	953,684	942,610	938,227	930,726	925,982	924,664	924,921	927,318	923,238	921,917	918,407	911,181
in BGN	855,513	834,250	821,338	813,065	802,610	792,528	779,875	776,168	774,471	766,418	763,925	757,987	751,299
in foreign currency	118,909	119,434	121,272	125,162	128,116	133,454	144,789	148,753	152,847	156,820	157,992	160,420	159,882
o/w EUR	118,463	118,992	120,852	123,957	126,908	132,257	143,520	147,483	151,621	155,525	157,562	159,987	159,456
Loans with maturity over 5 years	5,302,313	5,264,256	5,252,339	5,244,098	5,234,892	5,220,544	5,175,144	5,165,937	5,163,144	5,126,764	5,119,274	5,110,055	5,087,352
in BGN	4,236,210	4,195,095	4,164,758	4,135,713	4,106,228	4,067,385	4,007,132	3,979,911	3,945,249	3,891,018	3,862,984	3,834,481	3,796,171
in foreign currency	1,064,103	1,069,161	1,087,581	1,108,385	1,128,664	1,153,159	1,168,012	1,186,026	1,217,895	1,235,746	1,256,290	1,275,574	1,291,181
o/w EUR	1,034,142	1,040,503	1,059,203	1,081,227	1,101,674	1,125,875	1,140,920	1,158,507	1,191,755	1,211,051	1,232,005	1,251,983	1,267,794
Bad and restructured ¹	1,262,474	1,293,318	1,311,972	1,335,946	1,356,421	1,390,163	1,464,743	1,478,579	1,494,490	1,509,751	1,518,214	1,526,507	1,487,035
in BGN	1,071,269	1,096,672	1,110,863	1,127,661	1,143,432	1,170,742	1,218,784	1,224,915	1,232,642	1,243,034	1,242,800	1,249,189	1,205,698
in foreign currency	191,205	196,646	201,109	208,285	212,989	219,421	245,959	253,664	261,848	266,717	275,414	277,318	281,337
o/w EUR	179,816	185,631	190,028	197,622	202,214	207,879	233,711	240,455	248,356	253,303	261,171	263,393	266,700

Table 5

Loans to Non-financial Corporations, Households and NPISHs		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Loans for house purchase		8,709,376	8,695,281	8,697,938	8,715,646	8,728,119	8,741,954	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867	8,800,200	8,807,661
Regular		7,352,148	7,304,548	7,275,290	7,260,295	7,241,415	7,215,956	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484	7,090,645	7,093,572
Loans with maturity up to 1 year		422	512	504	1,106	1,082	1,072	1,939	1,652	1,052	1,015	963	959	980
in BGN		102	193	184	190	182	173	1,034	141	144	40	20	10	34
in foreign currency		320	319	320	916	900	899	905	1,511	908	975	943	949	946
o/w EUR		320	319	318	914	898	898	904	1,511	908	975	943	949	946
Loans with maturity over 1 up to 5 years		56,602	54,217	53,334	51,423	50,349	48,718	47,216	45,568	44,196	42,736	40,681	39,933	39,540
in BGN		19,313	18,354	17,954	16,683	15,904	14,992	14,089	13,334	12,807	12,016	11,450	11,122	10,608
in foreign currency		37,289	35,863	35,380	34,740	34,445	33,726	33,127	32,234	31,389	30,720	29,231	28,811	28,932
o/w EUR		37,079	35,667	35,195	34,564	34,309	33,589	32,989	32,096	31,249	30,593	29,107	28,618	28,740
Loans with maturity over 5 years		7,295,124	7,249,819	7,221,452	7,207,766	7,189,984	7,166,166	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840	7,049,753	7,053,052
in BGN		3,240,224	3,197,701	3,157,304	3,125,263	3,086,259	3,048,166	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235	2,858,577	2,835,879
in foreign currency		4,054,900	4,052,118	4,064,148	4,082,503	4,103,725	4,118,000	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605	4,191,176	4,217,173
o/w EUR		3,962,253	3,964,552	3,977,319	3,998,184	4,019,930	4,031,293	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269	4,112,912	4,139,634
Bad and restructured ¹		1,357,228	1,390,733	1,422,648	1,455,351	1,486,704	1,525,998	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383	1,709,555	1,714,089
in BGN		672,421	690,869	709,421	726,352	745,684	762,619	772,830	787,285	797,452	823,034	835,443	849,348	848,001
in foreign currency		684,807	699,864	713,227	728,999	741,020	763,379	802,484	810,093	819,664	838,619	858,940	860,207	866,088
o/w EUR		640,076	654,826	667,544	683,121	693,953	713,404	749,902	753,926	763,294	781,513	801,991	803,792	807,776
Other loans		909,275	903,035	903,361	893,067	881,038	876,529	881,245	889,563	884,729	893,828	906,345	935,957	948,609
Regular		712,308	704,502	703,056	688,446	675,634	667,508	643,404	651,125	648,117	653,677	657,931	687,351	702,220
Loans with maturity up to 1 year		62,903	62,685	64,375	50,000	33,566	21,347	18,324	17,691	25,541	27,007	32,365	36,273	39,034
in BGN		51,609	51,357	52,992	39,547	23,481	16,512	15,464	14,836	22,534	24,835	28,892	32,732	35,642
in foreign currency		11,294	11,328	11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392
o/w EUR		11,294	11,328	11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392
Loans with maturity over 1 up to 5 years		257,234	251,949	249,171	250,320	253,114	259,581	256,460	254,177	250,799	246,227	243,636	288,587	268,229
in BGN		147,932	143,141	141,884	143,400	144,546	147,129	146,067	144,560	141,725	138,661	138,205	137,713	137,533
in foreign currency		109,302	108,808	107,287	106,920	108,568	112,452	110,393	109,617	109,074	107,566	105,431	130,874	130,696
o/w EUR		109,213	108,737	107,219	106,856	108,509	112,393	110,336	109,562	109,022	107,513	105,383	130,816	130,638
Loans with maturity over 5 years		392,171	389,868	389,510	388,126	388,954	386,580	368,620	379,257	371,777	380,443	381,930	382,491	394,957
in BGN		196,531	193,862	191,683	189,779	189,769	185,777	178,338	178,340	173,965	180,835	182,491	180,368	186,323
in foreign currency		195,640	196,006	197,827	198,347	199,185	200,803	190,282	200,917	197,812	199,608	199,439	202,123	208,634
o/w EUR		194,659	195,063	196,897	197,443	198,310	199,912	189,396	200,011	196,979	198,761	198,520	201,187	207,679
Bad and restructured ¹		196,967	198,533	200,305	204,621	205,404	209,021	237,841	238,438	236,612	240,151	248,414	248,606	246,389
in BGN		129,984	131,189	132,622	134,885	134,187	135,297	147,746	148,078	146,952	149,515	155,600	154,919	153,005
in foreign currency		66,983	67,344	67,683	69,736	71,217	73,724	90,095	90,360	89,660	90,636	92,814	93,687	93,384
o/w EUR		66,393	66,774	67,099	69,160	70,637	73,115	89,476	89,708	89,023	90,020	92,202	93,074	92,756

¹The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN\000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Exchange rate: BGN / USD 1	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS, of which													
Accrued interest - total	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	93,952	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293
o/w EUR	93,085	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748
o/w Accrued interest on deposits	1,561	2,018	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,561	2,018	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540
o/w EUR	699	742	1,035	765	706	1,253	1,467	1,440	2,511	2,183	3,013	1,869	2,002
o/w Accrued interest on securities other than shares:	92,391	64,510	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	92,391	64,510	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753
o/w EUR	92,386	64,503	67,889	86,963	81,175	99,287	102,786	59,972	80,611	94,365	61,185	76,328	87,746
OTHER ASSETS, of which													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES, of which													
Accrued interest - total	845	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432
in BGN	-	-	-	-	36	75	-	48	1	27	55	-	-
in foreign currency	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	-	-	-	36	75	-	48	1	27	55	-	-
in BGN	-	-	-	-	36	75	-	48	1	27	55	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	845	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER LIABILITIES, of which													
Accrued interest - total	984	1,512	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768
in BGN	444	1,136	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-
in foreign currency	540	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768
o/w EUR	535	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	984	1,512	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768

Table 6

Memorandum to the Analytical Reporting of the BNB		12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
BGN'000														
	in BGN	444	1,136	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-
	in foreign currency	540	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768
	o/w EUR	535	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768
	o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives with a negative fair value	80,707	82,347	83,701	85,286	86,852	88,419	90,045	91,671	93,165	93,457	95,033	96,798	98,579
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
Exchange rate: BGN / USD 1	1.47276	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	917,992	883,244	909,980	927,314	989,125	1,023,248	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118	1,153,633	1,127,909
in BGN	333,789	331,731	336,615	338,454	333,090	366,830	358,143	352,581	351,832	364,337	369,932	375,610	347,848
in foreign currency	584,203	551,513	573,365	588,860	636,035	656,418	673,456	696,266	708,736	727,214	751,186	778,023	780,061
o/w EUR	544,888	524,422	545,732	558,765	602,968	620,988	635,380	668,878	680,238	690,902	711,890	733,614	730,232
o/w Accrued interest on deposits	4,192	5,329	4,933	4,657	4,816	5,957	6,699	6,177	7,415	7,890	6,235	6,378	5,997
in BGN	2,445	2,491	2,183	1,873	1,632	1,785	1,970	2,225	2,377	2,562	2,298	2,392	2,620
in foreign currency	1,747	2,838	2,750	2,784	3,184	4,172	4,729	3,952	5,038	5,328	3,937	3,986	3,377
o/w EUR	1,488	2,510	2,444	2,578	2,958	3,944	4,559	3,759	4,950	5,236	3,808	3,887	3,147
o/w Accrued interest on loans	794,057	831,871	852,777	867,627	919,834	939,012	930,131	974,645	975,640	992,695	1,010,045	1,018,041	971,608
in BGN	295,562	311,174	316,584	320,321	330,737	337,604	325,817	338,623	336,397	342,676	344,241	342,370	311,529
in foreign currency	498,495	520,697	536,193	547,306	589,097	601,408	604,314	636,022	639,243	650,019	665,804	675,671	660,079
o/w EUR	477,665	498,244	515,670	526,384	567,371	579,778	581,872	611,445	616,368	624,000	639,950	648,894	631,537
o/w Accrued interest on securities other than shares	118,528	43,539	50,529	53,573	62,744	77,871	94,044	65,050	74,434	87,683	101,766	123,440	149,958
in BGN	35,451	17,606	17,287	16,167	20,633	27,363	30,328	11,665	12,986	19,053	23,330	30,708	33,672
in foreign currency	83,077	25,933	33,242	37,406	42,111	50,508	63,716	53,385	61,448	68,630	78,436	92,732	116,286
o/w EUR	65,231	22,355	26,627	28,549	31,114	37,047	46,300	50,834	55,963	58,510	65,174	75,257	95,284
Derivatives with a positive fair value	91,821	82,723	85,340	94,895	97,777	85,588	84,078	81,162	104,041	153,932	100,589	129,382	166,499
in BGN	29,906	31,671	32,771	54,286	57,141	37,736	39,040	22,072	31,288	55,604	22,217	45,566	64,793
in foreign currency	61,915	51,052	52,569	40,609	40,636	47,852	45,038	59,090	72,753	98,328	78,372	83,826	101,706
o/w EUR	59,951	47,172	45,290	36,462	33,859	40,433	37,879	47,118	61,789	70,043	61,262	62,631	78,408
OTHER LIABILITIES, of which													
Accrued interest - total	476,065	497,238	533,783	534,624	570,041	606,022	608,948	634,759	675,947	702,748	730,576	763,048	596,504
in BGN	189,071	206,120	227,433	224,812	241,204	258,245	258,164	270,957	293,668	302,493	316,547	331,155	242,659
in foreign currency	286,994	291,118	306,350	309,812	328,837	347,777	350,784	363,802	382,279	400,255	414,029	431,893	353,845
o/w EUR	261,539	265,931	279,686	281,859	299,832	316,699	318,982	330,898	348,253	362,191	374,919	389,142	319,466
o/w Accrued interest on overnight deposits	1,934	5,023	6,610	7,597	9,961	11,705	11,622	13,547	15,680	16,737	18,351	20,015	4,379
in BGN	676	3,045	4,119	4,845	6,726	7,871	7,996	9,786	11,428	12,201	13,496	15,133	821
in foreign currency	1,258	1,978	2,491	2,752	3,235	3,834	3,626	3,761	4,252	4,536	4,855	4,882	3,558
o/w EUR	1,115	1,777	2,232	2,471	2,928	3,438	3,341	3,423	3,863	4,107	4,400	4,377	3,490
o/w Accrued interest on deposits with agreed maturity	461,491	478,025	502,231	491,233	512,048	534,826	531,433	545,884	572,135	585,995	599,602	614,065	583,598
in BGN	187,650	197,346	212,702	205,234	214,580	225,001	222,498	228,086	243,612	247,361	254,648	261,827	240,684
in foreign currency	273,841	280,679	289,529	285,999	297,468	309,825	308,935	317,798	328,523	338,634	344,954	352,238	342,914
o/w EUR	248,634	256,610	264,837	260,860	272,019	283,372	282,383	291,059	301,562	309,051	315,055	320,130	308,930
o/w Accrued interest on deposits redeemable at notice	1,212	11,092	20,895	30,811	41,078	52,251	59,348	70,329	81,578	92,412	103,625	115,804	1,664
in BGN	648	5,448	10,160	14,638	19,623	24,874	27,570	32,805	38,178	42,821	48,115	53,793	1,043
in foreign currency	564	5,644	10,735	16,173	21,455	27,377	31,778	37,524	43,400	49,591	55,510	62,011	621
o/w EUR	504	4,793	9,105	13,742	18,320	23,252	26,930	31,737	36,782	41,632	46,865	52,026	468
o/w Accrued interest on debt securities issued	3,826	2,767	3,666	3,953	5,716	5,375	4,313	3,602	4,548	4,953	6,502	7,176	5,926
in BGN	58	221	369	58	215	378	50	206	362	49	203	351	54
in foreign currency	3,768	2,546	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	12.2010	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011
o/w EUR	3,768	2,546	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872
Provisions	3,168,700	3,243,857	3,311,024	3,384,037	3,478,071	3,566,774	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229	4,065,059	4,041,179
Depreciation	1,163,047	1,181,168	1,199,222	1,217,300	1,235,252	1,253,414	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694	1,343,536	1,331,013
Derivatives with a negative fair value	140,560	125,579	127,396	126,763	161,705	113,026	107,538	130,356	147,611	133,995	108,755	115,064	143,563
in BGN	35,939	44,572	40,490	61,536	85,489	52,627	43,285	32,132	45,098	36,305	23,112	26,201	44,166
in foreign currency	104,621	81,007	86,906	65,227	76,216	60,399	64,253	98,224	102,513	97,690	85,643	88,863	99,397
o/w EUR	100,786	75,279	78,835	60,156	68,301	51,558	56,149	85,524	89,948	66,484	66,810	67,930	77,450

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of December 2011

	Resident sector													Non-resident sector					Not allocated			
	Total																					
	Resident sector			General government			Other resident sectors			Financial corporations			Households and NPISHs			Countries and institutions of the EU					Rest of the world	
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU	Rest of the world	MU	Non-MU	Rest of the world	MU	Non-MU	Rest of the world						
ASSETS	27,951,354	76,924	161	76,763	70,422	6,341	6,341	6,341	76,763	70,422	6,341	6,341	23,414,179	23,297,047	20,432,091	2,864,956	117,132	4,460,251				
1. Cash (in foreign currency)	84,384	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,384				
o/w EUR	81,993	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,993				
2. SDR holdings	1,417,754	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
3. Reserve position in the IMF	79,138	-	-	-	-	-	-	-	-	-	-	-	79,138	1,832,161	-	-	79,138	-				
4. Monetary gold	3,053,383	-	-	-	-	-	-	-	-	-	-	-	1,832,161	1,832,161	-	-	1,832,161	-				
5. Deposits	5,217,743	-	-	-	-	-	-	-	-	-	-	-	5,217,743	5,202,956	4,332,603	870,353	14,787	-				
5.1. Overnight	3,555,918	-	-	-	-	-	-	-	-	-	-	-	3,555,918	3,550,352	2,679,999	870,353	5,566	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	3,555,918	-	-	-	-	-	-	-	-	-	-	-	3,555,918	3,550,352	2,679,999	870,353	5,566	-				
o/w EUR	3,552,962	-	-	-	-	-	-	-	-	-	-	-	3,552,962	3,550,339	2,679,995	870,344	2,623	-				
5.2. With agreed maturity	1,661,825	-	-	-	-	-	-	-	-	-	-	-	1,661,825	1,652,604	1,652,604	-	9,221	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	1,661,825	-	-	-	-	-	-	-	-	-	-	-	1,661,825	1,652,604	1,652,604	-	9,221	-				
o/w EUR	1,652,604	-	-	-	-	-	-	-	-	-	-	-	1,652,604	1,652,604	-	-	-	-				
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
8. Securities other than shares	16,165,184	-	-	-	-	-	-	-	-	-	-	-	16,165,184	16,003,852	16,003,852	161,332	-	-				
up to 1 year	3,129,590	-	-	-	-	-	-	-	-	-	-	-	3,129,590	3,129,590	3,129,590	-	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	3,129,590	-	-	-	-	-	-	-	-	-	-	-	3,129,590	3,129,590	3,129,590	-	-	-				
o/w EUR	3,129,590	-	-	-	-	-	-	-	-	-	-	-	3,129,590	3,129,590	3,129,590	-	-	-				
over 1 and up to 2 years	540,166	-	-	-	-	-	-	-	-	-	-	-	540,166	500,808	500,808	39,358	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	540,166	-	-	-	-	-	-	-	-	-	-	-	540,166	500,808	500,808	39,358	-	-				
o/w EUR	540,166	-	-	-	-	-	-	-	-	-	-	-	540,166	500,808	500,808	39,358	-	-				
over 2 years	12,495,428	-	-	-	-	-	-	-	-	-	-	-	12,495,428	12,495,428	12,373,454	121,974	-	-				
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
in foreign currency	12,495,428	-	-	-	-	-	-	-	-	-	-	-	12,495,428	12,495,428	12,373,454	121,974	-	-				
o/w EUR	12,487,876	-	-	-	-	-	-	-	-	-	-	-	12,487,876	12,365,902	12,1974	23,207	-	-				
9. Shares and other equity	106,633	76,535	-	76,535	70,194	6,341	6,341	6,341	76,535	70,194	6,341	6,341	30,098	6,891	6,891	-	-	-				
in BGN	76,535	76,535	-	76,535	70,194	6,341	6,341	6,341	76,535	70,194	6,341	6,341	30,098	6,891	6,891	-	-	-				
in foreign currency	30,098	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
o/w EUR	6,891	-	-	-	-	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-				

(continued)

Monthly Sectoral Survey of the BNB as of December 2011

BGN000

	Resident sector										Non-resident sector						Not allocated
	General government			Other resident sectors				Financial corporations			Countries and institutions of the EU			Rest of the world			
	Other MFIs	CG	SSFs		Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	MU	Non-MU							
Total																	
10. Fixed assets (in levs)	280,597	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	280,597
11. Other assets	1,546,538	389	161	228	228	228	228	228	228	228	228	228	228	228	228	228	1,456,294
in BGN	49,424	389	161	228	228	228	228	228	228	228	228	228	228	228	228	228	49,035
in foreign currency	1,497,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,407,259
o/w EUR	90,006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	258
LIABILITIES																	
12. Currency in circulation	27,951,354	6,177,657	4,359,307	4,235,587	123,720	876,787	89,847	786,910	786,910	30	1,554,756	130,531	45	130,486	1,424,225	14,982,847	
13. Deposits	8,728,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,728,750
13.1. Overnight	11,542,348	11,411,862	4,359,186	4,235,587	123,599	875,019	89,670	785,319	785,319	30	130,486	130,486	-	130,486	-	-	-
in BGN	8,073,101	7,942,615	1,662,168	1,626,569	35,599	102,790	68,156	34,634	34,634	-	130,486	130,486	-	130,486	-	-	-
in foreign currency	5,897,035	5,796,662	4,415,519	1,343,603	35,599	1,941	1,941	1,941	1,941	-	100,373	100,373	-	100,373	-	-	-
o/w EUR	2,176,066	2,145,953	282,966	282,966	282,966	100,849	68,156	32,693	32,693	-	30,113	30,113	-	30,113	-	-	-
13.2. With agreed maturity	2,163,016	2,132,903	270,666	270,666	270,666	100,099	68,156	31,943	31,943	-	30,113	30,113	-	30,113	-	-	-
up to 2 years	3,469,247	3,469,247	2,697,018	2,609,018	88,000	772,229	21,514	750,685	750,685	30	-	-	-	-	-	-	-
in BGN	2,434,030	2,434,030	2,124,000	2,036,000	88,000	310,030	21,514	750,685	750,685	30	-	-	-	-	-	-	-
in foreign currency	1,035,217	1,035,217	573,018	573,018	-	462,199	21,514	440,685	440,685	-	-	-	-	-	-	-	-
o/w EUR	1,027,140	1,027,140	569,476	569,476	-	457,664	21,514	436,150	436,150	-	-	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. SDR allocation	1,417,647	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Capital and reserves	4,724,099	-	-	-	-	-	-	-	-	-	-	-	-	-	1,417,647	4,724,099	
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
17.2. Reserves	4,463,082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,463,082	
17.3. Financial result	241,017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	241,017	
18. Other liabilities	1,538,510	1,889	121	1,768	121	1,768	177	1,591	1,591	177	6,623	45	45	6,578	1,529,998		
in BGN	127,848	121	121	121	121	1,768	177	1,591	1,591	177	6,146	45	45	6,146	121,581		
in foreign currency	1,410,662	1,768	-	-	-	-	-	-	-	-	477	45	45	432	1,408,417		
o/w EUR	2,723	1,768	-	-	-	1,768	177	1,591	1,591	177	45	45	45	910	910		

Source: BNB.

Table 9

Monthly Sectoral Survey of other MFIs as of December 2011

BGN'000

	Resident sector											Non-resident sector					Rest of the world	Not allocated			
	Monetary financial institutions			General government			Other resident sectors					Countries and institutions of the EU									
	BNB	Other MFIs		CG	LG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPIs/SHs	MU	Non-MU									
ASSETS	82,468,012	68,771,567	8,380,222	4,784,331	4,453,644	330,686	1	55,607,014	35,111,155	1,293,752	1,241,868	51,884	19,202,107	8,961,098	7,880,617	6,810,882	1,069,735	1,080,481	4,735,347		
1. Cash	1,424,780	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,424,780	-	
in BGN	935,369	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	935,369	-	
in foreign currency	489,411	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	489,411	-	
o/w EUR	359,893	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	359,893	-	
2. Deposits	14,128,550	7,528,828	6,182,434	1,346,378	-	-	-	16	16	16	16	16	16	6,599,722	6,212,086	5,498,426	713,660	387,636	-	-	
2.1. Overnight	8,311,828	6,505,602	6,182,385	323,217	-	-	-	-	-	-	-	-	-	1,806,226	1,525,227	1,409,145	116,082	280,999	-	-	
in BGN	5,128,222	4,521,708	4,415,715	105,993	-	-	-	-	-	-	-	-	-	606,514	606,514	606,514	-	-	-	-	
in foreign currency	3,183,606	1,983,894	1,766,670	217,224	-	-	-	-	-	-	-	-	-	1,199,712	918,713	802,631	116,082	280,999	-	-	
o/w EUR	2,568,052	1,877,847	1,766,670	110,977	-	-	-	-	-	-	-	-	-	680,405	609,289	566,036	41,253	71,116	-	-	
2.2. With agreed maturity	5,816,722	1,023,226	1,023,210	49	1,023,161	-	-	16	16	16	16	16	16	4,793,496	4,686,859	4,089,281	597,578	106,637	-	-	
in BGN	383,914	241,814	241,814	49	241,765	-	-	16	16	16	16	16	16	142,100	142,100	135,900	6,200	-	-	-	
in foreign currency	5,432,808	781,412	781,396	-	781,396	-	-	-	-	-	-	-	-	4,651,396	4,544,759	3,953,381	591,378	166,637	-	-	
o/w EUR	4,513,140	578,170	578,170	-	578,170	-	-	2	2	2	2	2	2	3,934,968	3,836,816	3,421,838	414,978	98,152	-	-	
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	187,026	182,026	107,386	-	-	-	-	74,640	33,421	38,530	15,168	23,362	2,689	5,000	5,000	-	-	-	-	-	-
in BGN	169,403	164,403	98,291	-	-	-	-	66,112	25,479	38,530	15,168	23,362	2,103	5,000	5,000	-	-	-	-	-	-
in foreign currency	17,623	17,623	9,095	-	-	-	-	8,528	7,942	-	-	-	586	-	-	-	-	-	-	-	-
o/w EUR	16,111	16,111	9,095	-	-	-	-	7,016	6,430	-	-	-	586	-	-	-	-	-	-	-	-
4. Loans	55,180,443	54,337,976	498,928	597,391	335,026	262,365	-	53,241,657	33,469,757	872,433	872,310	123	18,899,471	842,467	352,386	252,546	99,840	490,081	-	-	
up to 1 year	13,058,087	12,869,240	15,463	356,014	335,026	20,988	-	12,497,763	10,448,677	316,536	316,413	123	1,732,550	188,847	138,928	129,781	9,147	49,919	-	-	
in BGN	5,952,067	5,930,244	12	356,013	335,025	20,988	-	5,574,219	3,963,926	107,703	107,595	108	1,502,590	21,823	1,971	1,604	367	19,852	-	-	
in foreign currency	7,106,020	6,938,996	15,451	-	1	1	-	6,923,544	6,484,751	208,833	208,818	15	229,960	167,024	136,957	128,177	8,780	30,067	-	-	
o/w EUR	6,628,011	6,492,497	15,451	-	1	1	-	6,477,045	6,047,595	205,847	205,832	15	223,603	135,514	130,176	124,336	5,840	5,338	-	-	
over 1 and up to 5 years	10,891,625	10,653,815	88,117	17,020	17,020	17,020	-	10,548,678	8,744,910	260,447	260,447	-	1,543,321	237,810	92,971	78,615	14,356	144,839	-	-	
in BGN	2,772,611	2,770,874	49,000	17,020	17,020	17,020	-	2,704,854	1,484,328	93,559	93,559	-	1,126,967	1,737	442	347	95	1,295	-	-	
in foreign currency	7,913,483	7,739,607	39,117	-	-	-	-	7,843,824	7,260,582	166,888	166,888	-	416,354	236,073	92,529	78,268	14,261	143,544	-	-	
o/w EUR	31,230,731	30,814,921	395,348	224,357	224,357	224,357	-	30,195,216	14,276,166	295,450	295,450	-	15,623,600	415,810	120,487	44,150	76,337	295,323	-	-	
over 5 years	11,577,848	11,574,757	366,500	155,743	155,743	155,743	-	11,062,514	2,200,434	75,028	75,028	-	8,777,052	3,091	2,234	1,647	587	857	-	-	
in BGN	19,652,883	19,240,164	28,848	68,614	68,614	68,614	-	19,142,702	12,075,732	220,422	220,422	-	6,846,548	412,719	118,253	42,503	75,750	294,466	-	-	
in foreign currency	18,917,855	18,697,265	28,848	68,614	68,614	68,614	-	18,599,803	11,715,672	210,222	210,222	-	6,673,909	220,590	109,677	40,586	69,091	110,913	-	-	
o/w EUR	5,585,874	4,563,879	76,237	3,993,655	3,926,724	66,931	-	493,987	414,810	79,177	79,177	-	-	1,001,995	938,145	731,439	206,706	63,850	-	-	
up to 1 year	508,359	-	-	-	-	-	-	-	-	-	-	-	-	508,359	508,359	508,359	-	-	-	-	
in BGN	508,359	-	-	-	-	-	-	-	-	-	-	-	-	508,359	508,359	508,359	-	-	-	-	
in foreign currency	508,359	-	-	-	-	-	-	-	-	-	-	-	-	508,359	508,359	508,359	-	-	-	-	
o/w EUR	117	-	-	-	-	-	-	-	-	-	-	-	-	117	117	117	-	-	-	-	
over 1 and up to 2 years	117	-	-	-	-	-	-	-	-	-	-	-	-	117	117	117	-	-	-	-	
in BGN	117	-	-	-	-	-	-	-	-	-	-	-	-	117	117	117	-	-	-	-	
in foreign currency	117	-	-	-	-	-	-	-	-	-	-	-	-	117	117	117	-	-	-	-	
o/w EUR	5,057,398	4,563,879	76,237	3,993,655	3,926,724	66,931	-	493,987	414,810	79,177	79,177	-	-	493,987	429,669	223,080	206,589	63,850	-	-	
over 2 years	1,962,006	1,740,772	29,592	1,694,004	1,691,109	2,895	-	17,176	13,390	3,786	3,786	-	-	221,234	187,609	8,987	178,622	33,625	-	-	
in BGN	3,095,392	2,823,107	46,645	2,299,651	2,235,615	64,036	-	476,811	401,420	75,391	75,391	-	-	272,285	242,060	214,093	27,967	30,225	-	-	
in foreign currency	2,403,465	2,182,861	46,645	1,663,184	1,599,146	64,036	-	473,032	397,641	75,391	75,391	-	-	220,604	193,397	165,710	27,687	27,207	-	-	
o/w EUR	517,261	425,778	11,032	11,032	11,032	11,032	-	414,746	139,353	275,393	253,468	21,925	-	91,483	12,255	7,952	4,303	79,228	-	-	
6. Shares and other equity	423,763	423,763	11,032	-	-	-	-	423,731	139,353	273,378	251,453	21,925	-	91,483	12,255	7,952	4,303	79,228	-	-	
in BGN	33,498	2015	-	-	-	-	-	2,015	2,015	2,015	2,015	-	-	80,317	9,960	6,420	3,540	70,357	-	-	
in foreign currency	80,961	644	-	-	-	-	-	644	644	644	644	-	-	11,466	12,295	1,530	860	6,681	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(continued)

Table 10

MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000
M3

	M1											M2				M3										
	Currency outside MFIs						Overnight deposits					QUASI-MONEY				Marketable instruments										
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		(debt securities issued up to 2 years + MMFs shares/units + repos)									
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN									
											Deposits with agreed maturity up to 2 years				Deposits redeemable at notice up to 3 months											
											in BGN				in foreign currency				in BGN				in foreign currency			
											Stocks				Financial Transactions											
12.2010	7,356,650	7,818,137	3,212,265	11,030,402	18,387,052	11,949,302	15,891,062	27,840,364	2,131,938	4,441,198	32,281,562	50,668,614	70,588	1,743	72,331	50,740,945	72,331	50,740,945								
01.2011	6,943,365	7,872,339	3,227,103	11,099,442	18,042,807	12,369,762	16,008,713	28,378,475	2,290,845	4,443,462	32,821,937	50,864,744	69,484	3,601	73,085	50,937,829	73,085	50,937,829								
02.2011	6,856,612	8,066,061	3,426,491	11,492,552	18,349,164	12,479,705	16,024,420	28,504,125	2,302,875	4,487,183	32,991,308	51,340,472	66,436	7,920	74,356	51,414,828	74,356	51,414,828								
03.2011	6,823,053	7,996,643	3,425,088	11,421,731	18,244,784	12,873,501	16,176,469	29,049,970	2,357,457	4,572,463	33,622,433	51,867,217	71,459	7,920	79,379	51,946,596	79,379	51,946,596								
04.2011	6,858,430	8,151,740	3,377,586	11,529,326	18,387,756	13,151,559	15,973,961	29,125,520	2,411,256	4,664,116	33,789,636	52,177,392	59,157	7,920	67,077	52,244,469	67,077	52,244,469								
05.2011	6,864,962	8,138,387	3,360,175	11,498,562	18,363,524	13,322,169	16,223,698	29,545,867	2,398,139	4,683,984	34,229,851	52,593,375	61,824	7,920	69,744	52,663,119	69,744	52,663,119								
06.2011	6,974,086	8,191,639	3,570,289	11,761,928	18,736,014	13,514,475	16,062,688	29,577,163	2,424,901	4,732,769	34,309,932	53,045,946	62,329	3,601	65,930	53,111,876	65,930	53,111,876								
07.2011	7,234,050	8,567,152	3,700,716	12,267,868	19,501,918	13,609,494	16,488,244	30,097,738	2,483,273	4,845,819	34,943,557	54,445,475	63,878	3,601	67,479	54,512,954	67,479	54,512,954								
08.2011	7,350,076	9,126,505	3,875,492	13,001,997	20,352,073	13,706,292	16,249,353	29,955,645	2,507,170	4,859,290	34,814,935	55,167,008	68,272	7,706	75,978	55,242,986	75,978	55,242,986								
09.2011	7,378,684	8,996,021	3,724,202	12,720,223	20,098,907	13,922,227	16,478,142	30,400,369	2,545,990	4,912,942	35,313,311	55,412,218	71,437	10,679	82,116	55,494,334	82,116	55,494,334								
10.2011	7,310,915	8,839,526	3,916,440	12,755,966	20,066,881	13,694,454	16,433,419	30,127,873	2,556,586	4,947,905	35,075,778	55,142,659	74,295	10,679	84,974	55,227,633	84,974	55,227,633								
11.2011	7,316,538	8,938,757	3,651,286	12,590,043	19,906,581	13,753,743	16,170,857	29,924,600	2,617,414	4,404,325	34,946,339	54,852,920	75,476	10,679	86,155	54,939,075	86,155	54,939,075								
12.2011	7,793,381	9,524,166	3,709,330	13,233,496	21,026,877	14,339,215	16,105,109	30,444,324	2,848,355	5,366,241	35,810,565	56,837,442	111,451	7,433	118,884	56,956,326	118,884	56,956,326								
12.2010	403,584	-1,024,773	-157,913	-1,182,686	-779,102	27,788	273,386	301,174	154,558	74,209	228,767	529,941	-17,934	-	-17,934	-267,095	-17,934	-267,095								
01.2011	-413,285	54,202	36,867	91,069	-322,216	420,460	180,869	601,329	-18,415	32,340	13,925	615,254	-1,104	1,858	754	293,792	754	293,792								
02.2011	-86,753	193,554	207,069	400,623	313,870	109,907	34,785	144,692	12,030	35,432	47,462	192,154	-3,048	4,319	1,271	507,295	4,319	507,295								
03.2011	-33,559	-69,414	19,877	-49,537	-83,096	394,075	209,703	603,778	54,581	41,635	96,216	699,994	5,023	-	5,023	621,921	-	621,921								
04.2011	35,377	155,096	-15,376	139,720	175,097	278,058	-110,416	167,642	53,803	54,872	108,675	276,317	-12,302	-	-12,302	439,112	-	439,112								
05.2011	6,532	-13,347	-40,999	-54,346	-47,814	170,610	181,291	351,901	-13,116	20,457	359,242	311,428	2,667	-	2,667	314,095	-	314,095								
06.2011	109,124	53,251	214,190	267,441	376,565	192,306	-147,147	45,159	26,769	24,595	51,364	96,523	505	-4,319	-3,814	469,274	-4,319	469,274								
07.2011	259,964	375,513	118,497	494,010	753,974	95,019	392,005	487,024	58,388	48,235	106,603	593,627	1,549	-	1,549	1,349,150	-	1,349,150								
08.2011	116,026	559,363	185,021	744,384	860,410	96,798	-209,919	-113,121	23,894	-4,699	19,195	-93,926	4,394	4,105	8,499	774,983	4,105	774,983								
09.2011	28,608	-86,866	-197,858	-284,724	-256,116	221,001	85,733	306,734	38,919	-12,026	26,893	333,627	3,165	2,973	6,138	83,649	2,973	83,649								
10.2011	-67,769	-156,505	219,237	62,732	-5,037	-227,773	33,115	-194,658	10,595	38,697	49,292	-145,366	-	-	-	-147,545	-	-147,545								
11.2011	5,623	100,930	-295,113	-194,183	-188,560	72,768	-355,781	-283,013	60,825	-4,231	56,594	-226,419	1,181	-	1,181	-413,798	-	-413,798								
12.2011	476,843	585,409	36,234	621,643	1,098,486	585,472	-149,337	436,135	230,941	97,804	328,745	764,880	35,975	-3,246	32,729	1,896,095	-3,246	1,896,095								

* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000

	Long - term financial liabilities						Domestic credit				Net foreign assets			Other items (net)						
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		Debt securities issued over 2 years		Capital and reserves		Claims on general government		Claims on non-government sector		Foreign assets	less Foreign liabilities	Fixed assets							
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN						in foreign currency					
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN		in foreign currency					
12.2010	400,452	767,066	1,167,518	1,855	103,602	105,457	15,579,300	-1,709,257	-549,401	-2,258,658	20,449,217	31,831,159	52,280,376	50,021,718	33,381,264	17,086,317	3,061,765	-3,849,555		
01.2011	426,576	750,094	1,176,670	1,855	110,812	112,667	15,415,914	-1,376,775	-267,536	-1,644,311	20,501,189	31,886,483	52,387,672	50,743,361	32,551,259	16,628,007	3,081,474	-4,099,099		
02.2011	419,503	751,689	1,171,192	2,005	110,747	112,752	14,275,687	-1,511,794	396,268	-1,155,529	20,456,636	31,825,033	52,281,669	51,126,143	32,888,731	17,003,031	3,095,331	-4,250,046		
03.2011	402,802	753,182	1,155,984	2,005	94,969	96,974	14,258,772	-1,422,895	540,399	-882,496	20,315,050	32,019,468	52,334,518	51,452,022	32,485,154	16,998,614	3,113,366	-4,105,676		
04.2011	397,995	710,388	1,108,383	2,005	110,566	112,571	14,153,425	-1,890,770	968,989	-911,781	20,241,227	32,387,795	52,629,022	51,717,241	32,074,591	16,952,249	3,144,175	-4,194,817		
05.2011	399,924	706,518	1,106,442	2,005	110,588	112,593	14,348,023	-2,070,724	977,978	-1,092,746	20,211,062	32,478,908	52,689,970	51,597,224	32,963,802	17,741,888	3,164,654	-4,273,589		
06.2011	399,815	709,631	1,109,446	2,005	110,610	112,615	14,055,655	-2,202,746	920,027	-1,282,719	20,294,682	32,540,923	52,835,605	51,552,886	33,592,181	17,978,537	3,171,832	-4,313,463		
07.2011	408,112	700,005	1,108,117	3,162	77,580	80,742	14,368,829	-2,112,781	885,076	-1,227,705	20,195,308	32,800,738	52,996,046	51,768,341	34,956,249	19,493,387	3,179,421	-4,370,507		
08.2011	431,629	690,689	1,122,318	8,660	84,428	93,088	15,032,362	-2,179,220	1,022,887	-1,156,633	20,156,451	32,971,155	53,127,606	51,970,973	36,021,844	20,781,590	3,192,801	-4,454,610		
09.2011	442,007	703,057	1,145,064	11,031	98,882	109,913	14,790,840	-2,288,186	1,274,006	-1,014,180	20,051,098	33,319,563	53,370,661	52,356,481	35,657,703	20,488,954	3,201,238	-4,506,722		
10.2011	497,453	723,803	1,221,256	11,065	98,902	109,967	14,934,429	-2,453,509	1,276,832	-1,176,677	20,028,007	33,530,696	53,558,703	52,382,026	35,454,699	20,591,098	3,230,481	-4,710,320		
11.2011	528,939	925,852	1,454,791	11,063	98,921	109,984	15,061,752	-2,403,671	1,362,686	-1,040,985	19,934,799	33,760,689	53,695,488	52,654,503	34,806,783	20,512,000	3,245,541	-4,846,442		
12.2011	539,308	924,956	1,464,264	11,163	98,943	110,106	15,121,030	-1,726,811	1,206,151	-520,660	19,904,141	34,397,440	54,301,581	53,780,921	35,168,055	21,059,745	3,298,444	-4,487,384		
									Financial Transactions											
12.2010	33,611	-10,085	23,526	-	-811	-811	203,392	-792,577	-27,732	-820,309	96,349	10,514	106,863	-713,446	589,231	35,188	554,043	9,632	86,068	
01.2011	26,124	-12,605	13,519	-	7,197	7,197	42,394	328,831	297,092	625,923	57,768	103,679	161,447	787,370	-508,396	-334,873	-173,523	19,709	-276,654	
02.2011	-7,073	2,998	-4,075	150	-76	74	35,359	-134,090	626,848	492,758	-26,601	-42,180	-68,781	423,977	258,487	-29,544	288,031	13,857	-187,212	
03.2011	-16,701	5,254	-11,447	-	-15,797	-15,797	18,762	86,927	195,386	282,313	-134,257	225,210	90,953	373,266	-269,941	-362,984	93,043	18,035	129,095	
04.2011	-4,807	-37,697	-42,504	-	15,580	15,580	-166,514	-193,438	455,296	-2,394	-66,621	399,031	332,410	330,016	-333,559	-318,183	-15,376	30,809	-99,775	
05.2011	1,929	-7,204	-5,275	-	4	4	89,622	-191,734	-1,661	-193,395	-21,054	61,216	40,162	-153,233	676,807	57,489	619,318	20,479	-88,118	
06.2011	-109	3,771	3,662	-	4	4	-218,122	-131,132	-52,754	-183,886	94,977	62,261	157,238	-26,648	736,392	398,917	337,475	7,178	-63,187	
07.2011	8,297	-11,303	-3,006	1,157	-33,057	-31,900	90,152	92,849	-36,879	55,970	-90,115	252,568	162,453	218,423	1,086,816	-176,946	1,263,762	7,589	-85,378	
08.2011	23,517	-7,823	15,694	5,498	6,831	12,329	250,863	-65,457	145,709	80,252	-31,932	192,446	160,514	240,766	686,155	-207,866	894,021	13,380	-94,298	
09.2011	10,378	3,798	14,176	2,371	14,437	16,808	-7,528	23,456	224,680	119,965	-102,365	299,063	196,698	316,663	-345,785	-146,870	-198,915	8,437	-19,080	
10.2011	55,446	24,773	80,219	34	3	37	66,603	-165,933	20,634	-145,299	-20,269	244,685	224,416	79,117	-163,332	-261,105	97,773	29,243	-206,819	
11.2011	31,486	197,066	228,552	-2	3	1	105,806	334,359	70,643	135,848	-83,780	202,753	118,973	18,973	-814,714	-613,725	-200,989	15,060	-148,331	
12.2011	10,369	-5,694	4,675	100	3	103	150,014	154,792	-179,414	495,747	91,471	610,759	702,230	1,197,977	339,993	-237,605	577,598	52,903	222,409	

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*⁵, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

⁵ Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

Annex: Sector Table⁶

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁹ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹¹ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector¹².

¹¹ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹² Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings¹³;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency¹⁴.
- ✓ Interest receivable¹⁵ includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

¹³ Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹⁴ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

¹⁵ A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations¹⁶;
- ✓ Interest payable¹⁵ – interest payable on foreign liabilities.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁷.

¹⁶ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁷ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans¹⁸ – in accordance with the ECB¹⁹ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁷, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

¹⁸ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁹ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).