



MONETARY STATISTICS

January 2012

23 February 2012

CONTENTS:

TABLES

Table 1: Short Monetary Survey.....	5
Table 1 ^a : Detailed Monetary Survey.....	7
Table 2: Analytical Reporting of the BNB.....	12
Table 3: Analytical Reporting of OMFIs.....	16
Table 4: Foreign Assets and Liabilities of the BNB.....	21
Table 5: Loans to Non-financial Corporations, Households and NPISHs.....	24
Table 6: Memorandum to the Analytical Reporting of the BNB.....	26
Table 7: Memorandum to the Analytical Reporting of OMFIs.....	28
Table 8: Monthly Sectoral Survey of the BNB.....	30
Table 9: Monthly Sectoral Survey of OMFIs.....	32
Table 10: Monetary Aggregates – stocks and transactions.....	34
Table 11: Counterparts of Monetary Aggregates – stocks and transactions.....	35

METHODOLOGICAL NOTES

General Methodological Notes.....	39
Sector Table.....	43
Specific Methodological Notes.....	46

List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Exchange rate: BGN / USD 1		1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		16,628,007	17,003,031	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,059,745	21,467,194
in BGN		-329,371	-229,368	-483,149	-563,696	-485,535	-844,513	-634,938	-382,161	-447,276	-103,758	-234,931	-243,110	-264,299
in foreign currency		16,957,378	17,232,399	17,481,763	17,515,945	18,227,423	18,823,050	20,128,325	21,163,751	20,936,230	20,694,856	20,746,931	21,302,855	21,731,493
Foreign assets		32,551,259	32,888,731	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,168,055	35,411,642
in BGN		1,273,614	1,223,157	937,280	895,146	972,589	909,590	918,921	997,040	915,212	1,149,057	1,030,678	1,001,499	946,165
in foreign currency		31,277,645	31,665,574	31,547,874	31,179,445	31,991,213	32,682,591	34,037,328	35,024,804	34,742,491	34,305,642	33,776,105	34,166,556	34,465,477
Less: foreign liabilities		15,923,252	15,885,700	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448
in BGN		1,602,985	1,452,525	1,420,429	1,458,842	1,458,124	1,754,103	1,553,859	1,379,201	1,362,488	1,252,815	1,265,609	1,244,609	1,210,464
in foreign currency		14,320,267	14,433,175	14,066,111	13,663,500	13,763,790	13,859,541	13,909,003	13,861,053	13,806,261	13,610,786	13,029,174	12,863,701	12,733,984
DOMESTIC ASSETS (NET)		49,725,736	49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,053,602	52,591,981	52,961,633
DOMESTIC CREDIT		50,743,361	51,126,143	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,780,921	54,360,900
in BGN		19,124,414	18,944,842	18,892,155	18,360,457	18,140,338	18,091,936	18,082,527	17,977,231	17,762,912	17,574,498	17,531,128	18,177,330	18,217,016
in foreign currency		31,618,947	32,181,301	32,559,867	33,356,784	33,456,886	33,460,950	33,685,814	33,993,742	34,593,569	34,807,528	35,123,375	35,603,591	36,143,884
CLAIMS ON GENERAL GOVERNMENT		-1,644,311	-1,155,526	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824
in BGN		-1,376,775	-1,511,794	-1,422,895	-1,880,770	-2,070,774	-2,202,746	-2,112,781	-2,179,220	-2,288,186	-2,453,509	-2,403,671	-1,726,811	-1,404,398
in foreign currency		-267,536	356,268	540,399	968,989	977,978	920,027	885,076	1,022,587	1,274,006	1,276,832	1,362,686	1,206,151	1,790,222
CLAIMS ON NON-GOVERNMENT SECTOR		52,387,672	52,281,669	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,301,581	53,975,076
in BGN		20,501,189	20,456,636	20,315,050	20,241,227	20,211,062	20,294,682	20,195,308	20,156,451	20,051,098	20,028,007	19,934,799	19,904,141	19,621,414
in foreign currency		31,886,483	31,825,033	32,019,468	32,387,795	32,478,908	32,540,923	32,800,738	32,971,155	33,319,563	33,530,696	33,760,689	34,397,440	34,353,662
FIXED ASSETS		3,081,474	3,095,331	3,113,366	3,144,175	3,164,654	3,171,832	3,192,801	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,057
OTHER ITEMS (NET)		-4,099,999	-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,846,442	-4,487,384	-4,719,324
in BGN		-3,347,974	-3,464,499	-3,364,409	-3,482,802	-3,533,180	-3,586,502	-3,647,687	-3,776,367	-3,822,752	-4,032,536	-4,070,590	-3,848,237	-4,013,409
in foreign currency		-751,125	-785,547	-741,267	-712,015	-740,409	-726,961	-722,820	-678,243	-683,970	-677,784	-775,852	-639,147	-705,915
BROAD MONEY M3		50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330
MONEY M1		18,042,807	18,349,164	18,244,784	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099
Currency outside MFIs		6,943,365	6,856,612	6,823,053	6,888,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381	7,527,980
Overnight deposits		11,099,442	11,492,552	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119
in BGN		7,872,339	8,066,061	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,550	8,996,021	8,839,526	8,938,757	9,524,166	9,961,363
in foreign currency		3,227,103	3,426,491	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756
MONEY M2 (M1 + QUASI-MONEY)		50,864,744	51,340,472	51,867,217	52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,852,920	56,837,442	57,327,584
QUASI-MONEY		32,821,937	32,991,308	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,946,339	35,810,565	35,872,485
Deposits with agreed maturity up to 2 years		28,378,475	28,504,125	29,049,970	29,125,520	29,545,867	29,571,163	30,097,738	29,955,645	30,400,369	30,127,873	29,924,600	30,444,324	30,577,494
in BGN		12,369,762	12,479,705	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,629,454	13,753,743	14,339,215	14,516,609
in foreign currency		16,008,713	16,024,420	16,176,469	15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,170,857	16,105,109	16,061,885
Deposits redeemable at notice up to 3 months		4,443,462	4,487,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991
in BGN		2,290,845	2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803
in foreign currency		2,152,617	2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)		73,085	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746
in BGN		69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145
in foreign currency		3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		15,415,914	15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,027,497
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393

Table 1

Short Monetary Survey		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
	in BGN	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328
	in foreign currency	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065
	Debt securities issued over 2 years	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951
	in BGN	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163
	in foreign currency	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788
	Capital and reserves	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,410,153

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
Exchange rate: BGN / USD 1		1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		16,628,007	17,003,031	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,059,745	21,467,194
Foreign assets		32,551,259	32,888,731	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,168,055	35,411,642
Cash in foreign currency		595,250	603,638	567,842	579,063	599,051	616,481	670,978	638,804	599,606	582,603	575,192	573,795	566,364
o/w EUR		475,795	482,784	452,819	465,747	473,793	483,700	526,016	496,671	462,379	456,937	450,324	441,886	440,396
Deposits		10,138,672	10,565,666	10,140,432	10,278,884	10,332,545	11,237,718	11,854,316	13,020,167	12,983,181	12,054,008	11,569,288	11,817,465	12,899,693
in BGN		900,894	854,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625
in foreign currency		9,237,778	9,711,087	9,445,715	9,627,499	9,608,409	10,542,684	11,150,337	12,243,359	12,288,744	11,126,442	10,766,539	11,068,851	12,201,068
o/w EUR		8,013,472	8,425,343	7,426,644	8,093,175	7,472,382	8,199,631	9,324,600	10,795,787	11,283,237	9,904,209	9,659,948	9,820,939	10,782,262
Repos		-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		808,285	845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	842,467	825,980
in BGN		28,773	25,062	24,035	24,585	25,133	24,129	25,033	24,033	20,041	25,557	31,433	26,651	23,993
in foreign currency		779,512	820,934	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	815,816	801,987
o/w EUR		582,014	627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	529,980	527,745
Securities other than shares		16,936,620	16,696,514	16,781,432	16,240,946	16,882,060	16,660,034	17,130,172	16,691,857	16,520,421	17,255,287	16,962,438	17,167,179	16,145,345
in BGN		343,947	343,516	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547
in foreign currency		16,592,673	16,352,998	16,562,904	16,021,770	16,658,740	16,469,607	16,940,263	16,495,658	16,323,687	17,059,353	16,765,922	16,945,945	15,921,798
o/w EUR		16,446,633	16,279,147	16,437,064	15,901,650	16,596,742	16,409,722	16,879,576	16,435,788	16,259,864	16,996,524	16,699,257	16,886,712	15,863,612
Shares and other equity		116,533	116,761	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		116,533	116,761	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631
o/w EUR		73,273	84,623	85,329	85,372	85,370	85,459	85,456	87,403	87,323	87,405	87,207	87,208	87,211
Monetary gold and SDR holdings ¹		3,889,371	3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171
Accrued interest receivable		66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458
o/w EUR		65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815
Less: foreign liabilities		15,923,252	15,885,700	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448
Deposits		14,340,717	14,308,519	13,879,960	13,640,719	13,524,303	13,920,978	13,783,817	13,562,145	13,439,296	13,160,941	12,757,786	12,539,533	12,385,033
in BGN		1,580,837	1,427,033	1,398,239	1,436,543	1,435,688	1,731,044	1,530,657	1,355,914	1,338,856	1,229,052	1,241,805	1,221,554	1,187,317
in foreign currency		12,759,880	12,881,486	12,481,721	12,204,176	12,088,615	12,189,934	12,253,160	12,206,231	12,100,440	11,931,889	11,515,981	11,317,979	11,197,716
o/w EUR		12,334,272	12,490,489	12,098,640	11,823,132	11,689,111	11,804,782	11,799,303	11,790,961	11,680,047	11,510,307	11,115,955	10,902,497	10,802,286
Repos		120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947
o/w EUR		97,526	94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³		97,734	101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425
in BGN		22,148	25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147
in foreign currency		75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278
o/w EUR		75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278
Accrued interest payable		1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557
in BGN		-	-	-	36	75	-	48	1	27	55	-	-	-
in foreign currency		1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557

Table 1a

Detailed Monetary Survey		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486
	DOMESTIC ASSETS (NET)	49,725,736	49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,053,602	52,591,981	52,961,633
	DOMESTIC CREDIT	50,743,361	51,126,143	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,780,921	54,360,900
	CLAIMS ON GENERAL GOVERNMENT	-1,644,311	-1,155,526	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824
	Central government (net)	-1,942,291	-1,457,949	-1,187,647	-1,206,389	-1,382,426	-1,580,356	-1,525,003	-1,454,472	-1,336,390	-1,499,619	-1,373,084	-849,956	56,015
	Claims	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621
	Government securities	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592
	in BGN	1,468,439	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758
	in foreign currency	1,845,749	1,949,009	1,953,261	1,836,659	1,869,063	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834
	o/w EUR	1,295,379	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	277,381	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029
	in BGN	276,775	276,777	276,777	276,669	276,600	276,600	29	25	32	28	28	335,025	335,027
	in foreign currency	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2
	o/w EUR	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2
	Less: liabilities	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606
	Deposits	5,533,860	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606
	in BGN	3,317,874	3,464,715	3,415,357	3,908,820	4,091,592	4,284,693	3,936,667	4,053,665	4,111,591	4,320,025	4,314,664	3,949,591	3,545,888
	in foreign currency	2,215,986	1,700,397	1,521,156	975,341	996,642	1,003,741	1,046,856	1,009,378	1,013,225	1,041,285	1,033,673	1,162,115	631,718
	o/w EUR	2,182,121	1,666,944	1,487,029	942,939	962,330	971,128	1,020,150	983,003	985,549	1,011,697	1,001,763	1,131,270	607,081
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	297,980	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809
	Securities other than shares	65,064	68,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930
	in BGN	3,622	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894
	in foreign currency	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036
	o/w EUR	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	232,916	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879
	in BGN	192,263	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811
	in foreign currency	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068
	o/w EUR	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068
	CLAIMS ON NON-GOVERNMENT SECTOR	52,387,672	52,281,669	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,301,581	53,975,076
	Non-financial corporations	32,182,079	32,083,334	32,118,667	32,370,867	32,410,231	32,608,950	32,820,997	32,927,065	33,162,429	33,334,554	33,478,293	34,127,531	33,926,101
	Repos	28,205	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875
	in BGN	15,727	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956
	in foreign currency	12,478	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919
	o/w EUR	11,050	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435
	Loans	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753	33,272,955
	in BGN	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566

Table 1a

Detailed Monetary Survey		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
	in foreign currency	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,821,065	25,762,389
	o/w EUR	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,883,979	24,808,806
	Securities other than shares	226,278	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	412,006
	in BGN	13,871	13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344
	in foreign currency	212,407	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	398,662
	o/w EUR	208,836	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	394,951
	Shares and other equity	151,921	172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265
	in BGN	151,921	172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	1,280,967	1,279,073	1,288,194	1,331,509	1,332,475	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467	1,235,248	1,271,890	1,281,000
	Repos	22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804
	in BGN	22,691	26,026	37,566	36,201	43,844	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804
	in foreign currency	-	-	5,300	2,347	2,906	-	-	-	-	-	977	-	-
	o/w EUR	-	-	5,300	2,347	2,906	-	-	-	-	-	977	-	-
	Loans	947,609	940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820
	in BGN	320,317	317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960
	in foreign currency	627,292	622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860
	o/w EUR	627,088	620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069
	Securities other than shares	89,751	89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411
	in BGN	3,461	3,264	-	-	-	159	159	-	-	5,001	3,797	3,786	3,786
	in foreign currency	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625
	o/w EUR	86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625
	Shares and other equity	220,916	223,679	218,209	271,005	270,942	272,035	271,644	271,613	271,578	270,499	270,288	281,734	277,965
	in BGN	219,280	221,993	216,575	269,406	269,328	270,443	270,033	270,074	270,010	268,962	268,395	279,719	275,985
	in foreign currency	1,636	1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980
	o/w EUR	586	619	591	594	596	598	601	603	605	607	610	644	614
	Households and NPISHs	18,924,626	18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975
	Repos	4,077	5,137	5,309	16,840	15,840	15,251	15,277	15,267	15,088	15,049	2,836	2,689	2,790
	in BGN	3,491	4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204
	in foreign currency	586	586	586	586	586	586	586	586	586	586	586	586	586
	o/w EUR	586	586	586	586	586	586	586	586	586	586	586	586	586
	Loans	18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185
	in BGN	12,130,164	12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544
	in foreign currency	6,790,385	6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641
	o/w EUR	6,610,991	6,662,193	6,733,765	6,796,620	6,866,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113
	FIXED ASSETS	3,081,474	3,095,331	3,113,366	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,057
	OTHER ITEMS (NET)	-4,099,099	-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,846,442	-4,487,384	-4,719,324
	Accounts between MFIs (net)	62,856	16,278	-12,314	34,590	13,601	50,812	47,910	74,359	25,033	55,827	32,165	54,857	50,699
	in BGN	60,567	71,755	63,831	49,864	51,576	51,444	63,160	64,654	30,879	27,081	40,849	67,763	57,529
	in foreign currency	2,289	-55,477	-76,145	-15,274	-37,975	-632	-15,250	9,705	-5,846	28,746	-8,684	-12,906	-6,830
	o/w EUR	2,594	-55,494	-75,714	-14,966	-37,660	-152	-14,787	10,100	-5,787	58,650	16,723	-11,546	-6,682
	Other assets and liabilities (net)	-4,161,955	-4,266,324	-4,093,362	-4,229,407	-4,287,190	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147	-4,878,607	-4,542,241	-4,770,023
	in BGN	-3,408,541	-3,536,254	-3,428,240	-3,532,666	-3,584,756	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617	-4,111,439	-3,916,000	-4,070,938
	in foreign currency	-753,414	-730,070	-665,122	-696,741	-702,434	-726,329	-707,570	-687,948	-678,124	-706,530	-767,168	-626,241	-699,085
	o/w EUR	-729,378	-691,348	-642,739	-669,069	-657,506	-708,871	-680,477	-687,298	-688,665	-715,954	-769,326	-656,390	-715,123
	BROAD MONEY M3	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330
	MONEY M1	18,042,807	18,349,164	18,244,784	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099

Table 1a

Detailed Monetary Survey		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
	Financial corporations	2,590	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532
	Households and NPISHs	1,730,711	1,761,821	1,797,999	1,842,818	1,868,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	50,937,829	51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330
	Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	73,085	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746
	in BGN	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145
	in foreign currency	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601
	o/w EUR	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	15,415,914	15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,027,497
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393
	in BGN	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328
	in foreign currency	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065
	o/w EUR	607,205	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103
	DEBT SECURITIES ISSUED OVER 2 YEARS	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951
	in BGN	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163
	in foreign currency	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788
	o/w EUR	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788
	CAPITAL AND RESERVES	14,126,577	14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,410,153
	Funds contributed by owners	3,656,848	3,656,848	3,656,848	3,656,848	3,656,848	3,759,821	3,759,821	3,781,687	3,785,308	3,841,575	3,841,575	3,926,846	3,942,846
	Reserves	8,739,641	8,851,213	8,785,268	8,972,739	9,113,926	9,065,075	9,280,564	9,838,277	9,657,370	9,696,644	9,767,922	9,693,840	9,958,195
	Financial result	1,730,088	1,767,626	1,816,656	1,523,838	1,577,249	1,230,959	1,328,444	1,412,398	1,347,962	1,396,210	1,452,255	1,500,344	1,509,112

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Exchange rate: BGN / USD 1	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1	1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS													
FOREIGN ASSETS (NET)	18,087,111	18,638,625	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561	19,915,740	20,629,124	20,841,661
Foreign assets	22,462,170	22,617,934	22,451,136	21,977,670	22,533,371	22,720,453	23,046,638	24,153,138	23,984,915	24,231,376	24,303,737	24,589,412	23,867,876
Cash in foreign currency	23,937,106	24,143,558	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611
o/w EUR	105,842	103,696	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145
Deposits	103,984	102,017	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113
in BGN	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034
in foreign currency	4,205,544	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034
o/w EUR	4,190,074	4,601,879	4,314,350	4,043,179	3,961,843	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906	5,006,203	5,205,566	5,330,729
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	15,640,249	15,332,751	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	15,640,249	15,332,751	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705
o/w EUR	15,633,082	15,325,655	15,418,200	15,191,791	15,685,869	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186	15,947,412	16,157,632	15,112,292
Shares and other equity	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098
o/w EUR	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings ¹	3,889,371	3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171
Accrued interest receivable	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458
o/w EUR	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815
Less: foreign liabilities	1,474,936	1,525,624	1,456,805	1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565	1,551,735
Deposits	110,740	166,635	122,513	150,516	114,332	119,134	89,871	125,361	188,267	213,704	157,011	130,486	144,692
in BGN	75,065	10,239	100,261	97,420	101,737	90,383	66,859	111,076	94,202	153,964	143,784	100,373	103,724
in foreign currency	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968
o/w EUR	35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557
in BGN	-	-	-	36	75	-	48	1	27	55	-	-	-
in foreign currency	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486
CLAIMS ON GENERAL GOVERNMENT	-4,674,439	-4,277,709	-4,047,521	-4,029,337	-4,256,485	-4,429,096	-4,283,819	-4,353,984	-4,428,784	-4,683,868	-4,661,386	-4,235,587	-3,319,818

Table 2

BNB Analytical Reporting		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000		-	-	-	-	-	-	-	-	-	-	-	-	-
Social security funds		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Non-financial corporations		238,987	479,509	479,396	479,215	479,348	479,328	467,648	469,548	471,788	471,632	467,443	440,685	424,415
Households and NPISHs		256,214	496,781	496,780	496,780	496,782	496,781	485,046	487,001	488,957	488,956	488,957	457,664	445,929
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Social security funds		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Non-financial corporations		234,700	475,267	475,266	475,266	475,268	475,267	463,532	465,487	467,443	467,442	467,443	436,150	424,415
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		4,071,345	4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,071,345	4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,758,897	3,864,748	3,803,927	3,915,845	4,037,484	3,960,046	4,172,525	4,592,940	4,426,930	4,459,620	4,536,943	4,463,082	4,742,291
Financial result		292,448	307,949	326,697	73,926	92,025	108,101	149,504	173,238	190,756	208,112	227,593	241,017	257,427

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Exchange rate: BGN / USD 1	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	54,712,581	54,992,471	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,416,903	60,135,890	60,888,216
FOREIGN ASSETS (NET)	-5,834,163	-5,614,903	-5,452,522	-5,025,421	-4,791,483	-4,741,916	-3,553,251	-3,371,548	-3,495,961	-3,640,278	-3,791,737	-3,529,667	-2,400,682
Foreign assets	8,614,153	8,745,173	8,577,213	8,642,682	8,985,891	9,428,385	10,478,182	10,412,187	10,110,867	9,655,031	8,964,228	9,030,078	9,992,031
Cash in foreign currency	489,408	499,942	465,681	479,724	501,125	520,541	577,274	546,858	510,970	496,182	491,379	489,411	484,219
o/w EUR	371,811	380,767	352,653	368,022	378,145	389,786	434,178	406,535	375,454	372,728	368,654	359,893	360,283
Deposits	5,933,128	5,948,283	5,811,639	6,221,529	6,356,188	6,660,743	7,704,754	7,627,812	7,358,049	6,976,809	6,551,767	6,599,722	7,564,659
in BGN	900,894	854,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625
in foreign currency	5,032,234	5,093,704	5,116,922	5,570,144	5,632,052	5,965,709	7,000,775	6,851,004	6,663,612	6,049,243	5,749,038	5,851,108	6,866,034
o/w EUR	3,823,398	3,823,464	3,112,294	4,049,996	3,510,539	3,637,437	5,184,356	5,412,438	5,666,903	4,837,303	4,653,745	4,615,373	5,451,533
Repos	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	808,285	845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	842,467	825,980
in BGN	28,773	25,062	24,035	24,585	25,133	24,129	25,033	24,433	20,041	25,557	31,433	26,651	23,993
in foreign currency	779,512	820,934	833,037	787,661	807,240	821,627	826,936	853,054	802,691	810,183	793,246	815,816	801,987
o/w EUR	582,014	627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	529,980	527,745
Securities other than shares	1,296,371	1,363,763	1,354,991	1,041,255	1,187,529	1,312,713	1,236,807	1,256,096	1,285,421	1,222,023	1,005,481	1,001,995	1,025,640
in BGN	343,947	343,516	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547
in foreign currency	952,424	1,020,247	1,136,463	822,079	964,209	1,122,286	1,046,898	1,059,897	1,088,687	1,026,089	808,965	780,761	802,093
o/w EUR	813,551	953,492	1,018,864	709,859	910,873	1,069,198	993,095	1,006,822	1,031,928	971,338	751,845	729,080	751,320
Shares and other equity	86,961	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	86,961	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533
o/w EUR	66,382	77,732	78,438	78,481	78,479	78,568	78,565	80,512	80,432	80,514	80,316	80,317	80,320
Less: foreign liabilities	14,448,316	14,360,076	14,029,735	13,668,103	13,777,374	14,170,301	14,031,433	13,783,735	13,597,828	13,295,309	12,755,965	12,569,745	12,392,713
Deposits	14,229,977	14,141,884	13,757,447	13,490,203	13,409,971	13,801,844	13,693,946	13,436,784	13,251,029	12,947,237	12,600,775	12,409,047	12,240,341
in BGN	1,505,772	1,416,794	1,297,978	1,339,123	1,333,951	1,640,661	1,463,798	1,244,838	1,244,654	1,075,088	1,098,021	1,121,181	1,083,593
in foreign currency	12,724,205	12,725,090	12,459,469	12,151,080	12,076,020	12,161,183	12,230,148	12,191,946	12,006,375	11,872,149	11,502,754	11,287,866	11,156,748
o/w EUR	12,298,597	12,334,093	12,076,388	11,770,036	11,676,516	11,776,031	11,776,291	11,776,676	11,585,982	11,450,567	11,102,728	10,872,384	10,761,318
Repos	120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	120,605	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947
o/w EUR	97,526	94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002
Securities ¹	97,734	101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425
in BGN	22,148	25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147
in foreign currency	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278
o/w EUR	75,586	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278
RESERVES IN THE BNB²	6,436,467	6,638,429	6,722,794	6,368,204	6,446,303	6,483,187	6,423,994	6,883,188	6,738,105	6,774,196	6,761,419	7,117,803	7,296,628
Cash in levs	850,333	870,943	824,569	856,572	825,001	814,183	842,309	838,313	867,755	867,478	838,759	935,369	806,859
Deposits	5,586,134	5,767,486	5,898,225	5,511,632	5,621,302	5,669,004	5,581,685	6,044,875	5,870,350	5,906,718	5,922,660	6,182,434	6,489,769
in BGN	3,726,331	3,921,192	3,784,825	3,657,419	3,754,876	3,832,637	3,824,172	4,080,165	3,964,971	4,076,671	4,252,441	4,415,764	4,658,654
in foreign currency	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115
o/w EUR	1,859,803	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115
CLAIMS ON GENERAL GOVERNMENT	3,030,128	3,122,183	3,165,025	3,117,556	3,163,739	3,146,377	3,056,114	3,197,351	3,414,604	3,507,191	3,620,401	3,714,927	3,705,642
Central government (net)	2,732,148	2,819,760	2,859,874	2,822,948	2,874,059	2,848,740	2,758,816	2,899,512	3,092,394	3,184,249	3,288,302	3,385,631	3,375,833

Table 3

Analytical Reporting of Other MFIs													
BGN'000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Claims	3,591,569	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621
Government securities	3,314,188	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592
in BGN	1,468,439	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758
in foreign currency	1,845,749	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834
o/w EUR	1,295,379	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	277,381	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029
in BGN	276,775	276,777	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027
in foreign currency	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2
o/w EUR	606	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2
Less: liabilities	859,421	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	857,788
Deposits	859,421	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	857,788
in BGN	571,800	582,247	580,357	553,593	544,475	540,160	390,884	420,173	410,751	399,373	388,552	569,988	567,310
in foreign currency	287,621	305,156	308,635	301,231	287,274	319,178	308,820	288,886	285,281	278,069	298,399	306,131	290,478
o/w EUR	272,228	289,943	294,175	287,735	273,018	304,718	295,172	275,285	269,530	263,931	283,658	291,128	275,827
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	297,980	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809
Securities other than shares	65,064	68,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930
in BGN	3,622	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894
in foreign currency	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036
o/w EUR	61,442	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	232,916	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879
in BGN	192,263	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811
in foreign currency	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068
o/w EUR	40,653	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068
CLAIMS ON NON-GOVERNMENT SECTOR	52,311,117	52,204,934	52,257,783	52,552,287	52,613,235	52,758,870	52,919,311	53,051,071	53,294,126	53,482,168	53,618,953	54,225,046	53,898,541
Non-financial corporations	32,111,865	32,012,940	32,048,273	32,300,473	32,339,837	32,538,556	32,750,603	32,856,871	33,092,235	33,260,360	33,408,099	34,057,337	33,855,907
Repos	28,205	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875
in BGN	15,727	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956
in foreign currency	12,478	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919
o/w EUR	11,050	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435
Loans	31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753	33,272,955
in BGN	7,620,266	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566
in foreign currency	24,155,409	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,821,065	25,762,389
o/w EUR	23,343,663	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,883,979	24,808,806
Securities other than shares	226,278	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	412,006
in BGN	13,871	13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344
in foreign currency	212,407	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	398,662
o/w EUR	208,836	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	394,951

Table 3

Analytical Reporting of Other MFIs		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
Shares and other equity		81,707	101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071
in BGN		81,707	101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,274,626	1,272,732	1,281,853	1,325,168	1,326,134	1,240,235	1,190,766	1,199,321	1,216,755	1,231,126	1,228,907	1,265,549	1,274,659
Repos		22,691	26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804
in BGN		22,691	26,026	37,566	36,201	43,844	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804
in foreign currency		-	-	5,300	2,347	2,906	-	-	-	-	-	977	-	-
o/w EUR		-	-	5,300	2,347	2,906	-	-	-	-	-	977	-	-
Loans		947,609	940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820
in BGN		320,317	317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960
in foreign currency		627,292	622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860
o/w EUR		627,088	620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069
Securities other than shares		89,751	89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411
in BGN		3,461	3,264	-	-	-	159	159	-	-	5,001	3,797	3,786	3,786
in foreign currency		86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625
o/w EUR		86,290	85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625
Shares and other equity		214,575	217,338	211,868	264,664	264,601	265,694	265,303	265,272	265,237	264,158	263,947	275,393	271,624
in BGN		212,939	215,652	210,234	263,065	262,987	264,102	263,692	263,733	263,669	262,621	262,054	273,378	269,644
in foreign currency		1,636	1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980
o/w EUR		586	619	591	594	596	598	601	603	605	607	610	644	614
Households and NPISHs		18,924,626	18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975
Repos		4,077	5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790
in BGN		3,491	4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204
in foreign currency		586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		586	586	586	586	586	586	586	586	586	586	586	586	586
Loans		18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185
in BGN		12,130,164	12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544
in foreign currency		6,790,385	6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641
o/w EUR		6,610,991	6,662,193	6,733,765	6,796,620	6,866,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113
FIXED ASSETS		2,806,294	2,820,235	2,838,271	2,868,525	2,888,814	2,893,945	2,901,349	2,914,692	2,924,321	2,952,520	2,967,103	3,017,847	3,040,187
OTHER ITEMS (NET)		-4,037,262	-4,178,407	-4,046,080	-4,120,005	-4,172,368	-4,241,710	-4,295,333	-4,383,607	-4,427,889	-4,667,223	-4,759,236	-4,410,066	-4,652,100
Accounts between other MFIs (net)		72,338	34,486	-10,340	53,762	56,793	63,509	56,279	79,545	33,509	32,481	37,787	50,342	55,121
Claims on other MFIs		2,230,641	2,356,992	2,495,764	2,534,406	2,361,232	2,349,065	2,191,544	2,178,713	2,305,744	2,231,948	2,050,051	2,039,961	1,931,703
in BGN		1,266,548	1,366,591	1,496,560	1,267,207	1,373,270	1,277,307	1,208,819	1,150,481	1,204,613	1,149,194	983,695	902,185	858,247
in foreign currency		964,093	990,401	999,204	1,267,199	987,962	1,071,758	982,725	1,028,232	1,101,131	1,082,754	1,066,356	1,137,776	1,073,456
o/w EUR		822,589	775,587	818,530	1,085,795	836,822	865,232	766,730	814,251	883,938	796,864	774,499	828,303	769,510
Less: liabilities to other MFIs		2,158,303	2,322,506	2,506,104	2,480,644	2,304,439	2,285,556	2,135,265	2,099,168	2,272,235	2,199,467	2,012,264	1,989,619	1,876,582
in BGN		1,195,636	1,286,829	1,424,282	1,206,620	1,309,819	1,213,497	1,137,815	1,076,821	1,166,549	1,118,558	937,350	834,405	796,263
in foreign currency		962,667	1,035,677	1,081,822	1,274,024	994,620	1,072,059	997,450	1,022,347	1,105,686	1,080,909	1,074,914	1,155,214	1,080,319
o/w EUR		820,858	820,880	900,717	1,092,312	843,165	865,053	780,992	807,971	888,434	765,115	757,650	844,381	776,225
Other (net)		-4,109,600	-4,212,893	-4,035,740	-4,173,767	-4,229,161	-4,305,219	-4,351,612	-4,463,152	-4,461,408	-4,699,704	-4,797,023	-4,460,408	-4,707,221
Other unclassified assets		1,940,110	1,982,809	2,180,561	2,276,840	2,270,651	2,297,167	2,304,804	2,385,126	2,503,745	2,404,317	2,462,872	2,446,231	2,449,317
in BGN		979,770	1,006,883	1,142,611	1,195,835	1,138,326	1,128,992	1,094,802	1,090,640	1,155,550	1,081,649	1,113,944	1,101,441	1,105,768
in foreign currency		960,409	975,926	1,037,950	1,081,005	1,132,325	1,168,175	1,210,002	1,294,486	1,348,195	1,322,668	1,348,928	1,344,790	1,343,549
o/w EUR		847,450	872,967	912,572	957,748	996,917	1,026,781	1,067,569	1,123,059	1,142,039	1,136,382	1,153,985	1,142,245	1,145,999
Less: other unclassified liabilities		6,049,710	6,195,702	6,216,301	6,450,607	6,499,812	6,602,386	6,656,416	6,848,278	6,965,153	7,104,021	7,259,895	6,906,639	7,156,538
in BGN		4,337,620	4,491,680	4,515,138	4,674,352	4,667,832	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482	5,146,638	4,939,017	5,118,564
in foreign currency		1,712,090	1,704,022	1,701,163	1,776,255	1,831,980	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539	2,113,257	1,967,622	2,037,974

Table 3

Analytical Reporting of Other MFIs													
BGN'000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Non-financial corporations	40,775	37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026
Financial corporations	2,733	2,731	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532
Households and NPISHs	2,109,109	2,143,652	2,174,519	2,211,972	2,245,171	2,288,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630
o/w EUR	1,746,740	1,775,258	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,063,899	1,982,014
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	13,439	10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293
Financial corporations	2,590	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532
Households and NPISHs	1,730,711	1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	73,085	74,356	79,379	67,077	69,744	66,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746
in BGN	69,484	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145
in foreign currency	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601
o/w EUR	3,601	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	11,344,569	11,366,934	11,361,106	11,364,608	11,417,549	11,189,769	11,215,659	11,461,590	11,407,931	11,577,920	11,841,991	11,971,301	12,007,779
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,176,670	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393
in BGN	426,576	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328
in foreign currency	750,094	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065
o/w EUR	607,205	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103
Debt securities issued over 2 years	112,667	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951
in BGN	1,855	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163
in foreign currency	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788
o/w EUR	110,812	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788
Capital and reserves	10,055,232	10,082,990	10,108,148	10,143,654	10,198,514	9,967,708	10,026,800	10,246,184	10,152,954	10,246,697	10,277,216	10,396,931	10,390,435
Funds contributed by owners	3,636,848	3,636,848	3,636,848	3,636,848	3,636,848	3,739,821	3,739,821	3,761,687	3,765,308	3,821,575	3,821,575	3,906,846	3,922,846
Reserves	4,980,744	4,986,465	4,981,341	5,056,894	5,076,442	5,105,029	5,108,039	5,245,337	5,230,440	5,237,024	5,230,979	5,230,758	5,215,904
Financial result	1,437,640	1,459,677	1,489,959	1,449,912	1,485,224	1,122,858	1,178,940	1,239,160	1,157,206	1,188,098	1,224,662	1,259,327	1,251,685

¹Including debt securities issued and MMFs shares/units held by non-residents.

²The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Claims on non-resident banks Securities other than shares in BGN	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	30,062	30,062
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity in BGN	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	30,062	30,062
in foreign currency o/w EUR	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	29,536	30,062	30,062
Claims on non-resident governments Securities other than shares in BGN	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855	6,855
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on other non-residents Deposits in BGN	36	36	36	36	36	36	36	36	36	36	36	36	36
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity in BGN	36	36	36	36	36	36	36	36	36	36	36	36	36
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES OF THE BNB	1,474,936	1,525,624	1,456,805	1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565	1,551,735
Liabilities to non-resident banks Deposits	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486
Overnight deposits in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to the IMF Loans	1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486

Table 4

Foreign Assets and Liabilities of the BNB		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,362,955	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486
Liabilities to non-resident governments		110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173
Deposits		110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173
Overnight deposits		110,740	166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173
in BGN		75,065	10,239	39,056	36,196	40,513	29,046	5,522	49,638	32,764	92,526	82,265	38,854	42,205
in foreign currency		35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968
o/w EUR		35,675	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits		-	-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519
Overnight deposits		-	-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519
in BGN		-	-	205	224	224	337	337	438	438	438	519	61,519	61,519
in foreign currency		-	-	205	224	224	337	337	438	438	438	519	61,519	61,519
o/w EUR		-	-	205	224	224	337	337	438	438	438	519	61,519	61,519
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-
in foreign currency		-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-
o/w EUR		-	-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557
in BGN		-	-	-	36	75	-	48	1	27	55	-	-	-
in foreign currency		1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN/000														
Exchange rate: BGN / USD 1		1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS		31,775,675	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753	33,272,955
Overdraft		9,178,902	9,108,093	9,124,419	9,021,371	8,969,227	9,048,485	9,088,837	9,010,536	9,093,935	9,046,860	9,039,533	9,253,461	9,204,945
in BGN		3,402,774	3,411,940	3,420,105	3,330,623	3,335,192	3,451,526	3,409,735	3,408,304	3,360,035	3,338,494	3,337,804	3,507,436	3,458,122
in foreign currency		5,776,128	5,696,153	5,704,314	5,690,748	5,634,035	5,596,959	5,679,102	5,602,232	5,733,900	5,708,366	5,701,729	5,746,025	5,746,823
o/w EUR		5,424,615	5,359,868	5,378,720	5,439,594	5,348,025	5,321,151	5,393,245	5,331,759	5,418,993	5,435,935	5,404,931	5,432,932	5,426,900
Loans		22,596,773	22,518,873	22,535,991	22,862,382	22,967,293	23,056,201	23,232,092	23,403,330	23,733,797	23,886,305	24,216,292	24,068,010	
Regular		17,953,454	17,896,500	17,931,545	18,174,941	18,178,147	18,032,837	17,952,582	18,025,341	18,164,353	18,172,504	18,288,321	18,578,589	18,298,716
Loans with maturity up to 1 year		1,165,017	1,149,001	978,067	928,121	958,560	871,691	909,272	1,037,905	1,060,964	1,132,138	1,126,431	972,481	856,887
in BGN		494,670	490,616	418,998	375,759	407,699	389,312	375,718	408,840	430,413	459,550	469,758	383,971	289,140
in foreign currency		670,347	658,385	559,069	552,362	550,861	482,379	533,554	629,065	630,551	672,588	656,673	588,510	567,747
o/w EUR		601,688	576,955	481,194	478,541	490,053	433,629	451,678	473,433	465,821	515,635	492,281	466,586	449,512
Loans with maturity over 1 up to 5 years		6,571,950	6,452,056	6,419,442	6,731,321	6,657,653	6,681,403	6,639,325	6,546,586	6,550,447	6,418,935	6,458,960	6,420,954	6,224,600
in BGN		1,202,812	1,195,239	1,172,670	1,200,467	1,194,232	1,190,845	1,238,100	1,218,045	1,210,655	1,189,119	1,188,607	1,158,313	1,144,967
in foreign currency		5,369,138	5,256,817	5,246,772	5,530,854	5,463,421	5,490,558	5,401,225	5,328,541	5,339,792	5,229,816	5,270,353	5,262,641	5,079,633
o/w EUR		5,241,952	5,143,191	5,132,903	5,422,696	5,363,505	5,357,818	5,298,335	5,250,438	5,253,773	5,148,449	5,180,696	5,148,217	4,946,763
Loans with maturity over 5 years		10,216,487	10,295,443	10,534,036	10,515,499	10,561,934	10,479,743	10,403,985	10,440,950	10,552,942	10,621,431	10,682,930	11,185,154	11,217,229
in BGN		1,626,006	1,609,080	1,600,850	1,591,607	1,564,857	1,555,543	1,549,407	1,525,086	1,510,942	1,525,102	1,510,790	1,514,721	1,499,742
in foreign currency		8,590,481	8,686,363	8,933,186	8,923,892	8,997,077	8,924,207	8,854,578	8,915,764	9,040,000	9,096,329	9,172,140	9,670,433	9,717,487
o/w EUR		8,344,541	8,446,834	8,689,741	8,690,612	8,723,334	8,652,839	8,578,927	8,653,067	8,746,018	8,808,002	8,879,006	9,331,722	9,379,731
Bad and restructured ¹		4,643,319	4,622,373	4,604,446	4,687,441	4,789,146	5,023,364	5,279,510	5,377,989	5,388,860	5,561,293	5,617,984	5,637,703	5,769,294
in BGN		894,004	904,879	915,665	946,250	983,292	1,057,889	1,066,208	1,064,168	1,075,416	1,091,822	1,090,536	1,084,247	1,118,595
in foreign currency		3,749,315	3,717,494	3,688,781	3,741,191	3,805,854	3,965,475	4,213,302	4,313,821	4,313,444	4,469,471	4,527,448	4,553,456	4,650,699
o/w EUR		3,730,867	3,698,988	3,669,806	3,723,112	3,786,616	3,944,411	4,181,586	4,274,503	4,272,600	4,429,325	4,484,596	4,504,522	4,605,900
LOANS TO HOUSEHOLDS AND NPISHS		18,920,549	18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,971,633	18,979,111	18,899,471	18,765,185	
Overdraft		1,796,709	1,791,656	1,781,472	1,765,631	1,762,384	1,740,260	1,711,393	1,708,975	1,708,456	1,696,368	1,671,442	1,639,615	1,625,063
in BGN		1,567,314	1,562,436	1,550,213	1,535,881	1,540,562	1,525,321	1,500,000	1,500,510	1,498,706	1,486,522	1,463,690	1,433,098	1,418,637
in foreign currency		229,395	229,220	231,259	229,750	221,822	214,939	211,393	208,465	209,750	209,846	207,752	206,517	206,426
o/w EUR		224,570	224,796	226,110	225,564	217,178	209,327	205,731	203,452	205,382	204,341	201,668	200,302	201,117
Consumer loans		7,525,524	7,521,170	7,532,163	7,535,018	7,550,557	7,577,549	7,583,175	7,599,118	7,574,513	7,576,053	7,571,512	7,503,586	7,444,626
Regular		6,232,206	6,209,198	6,196,217	6,178,597	6,160,394	6,112,806	6,104,596	6,104,628	6,064,762	6,057,839	6,045,005	6,016,551	5,974,824
Loans with maturity up to 1 year		14,266	14,249	13,892	12,979	13,868	12,998	13,738	14,166	14,760	16,648	16,543	18,018	17,897
in BGN		10,167	9,851	9,625	9,226	9,514	9,502	10,104	10,372	10,740	11,737	11,608	13,318	13,231
in foreign currency		4,099	4,398	4,267	3,753	4,354	3,496	3,634	3,794	4,020	4,911	4,935	4,700	4,666
o/w EUR		4,029	4,340	4,154	3,629	4,207	3,348	3,533	3,683	3,902	4,797	4,821	4,589	4,268
Loans with maturity over 1 up to 5 years		953,684	942,610	938,227	930,726	925,982	924,664	924,921	927,318	923,238	921,917	918,407	911,181	900,538
in BGN		834,250	821,338	813,065	802,610	792,528	779,875	776,168	774,471	766,418	763,925	757,987	751,299	742,858
in foreign currency		119,434	121,272	125,162	128,116	133,454	144,789	148,753	152,841	156,820	157,992	160,420	159,882	157,680
o/w EUR		118,992	120,852	123,957	126,908	132,257	143,520	147,483	151,621	155,525	157,562	159,987	159,456	157,280
Loans with maturity over 5 years		5,264,256	5,252,339	5,244,098	5,234,892	5,220,544	5,175,144	5,165,937	5,163,144	5,126,764	5,119,274	5,110,055	5,087,352	5,056,389
in BGN		4,195,095	4,164,758	4,135,713	4,106,228	4,067,385	4,007,132	3,979,911	3,945,249	3,891,018	3,862,984	3,834,481	3,796,171	3,754,054
in foreign currency		1,069,161	1,087,581	1,108,385	1,128,664	1,153,159	1,168,012	1,186,026	1,217,895	1,235,746	1,256,290	1,275,574	1,291,181	1,302,335
o/w EUR		1,040,503	1,059,203	1,081,227	1,101,674	1,125,875	1,140,920	1,158,507	1,191,755	1,211,051	1,232,005	1,251,983	1,267,794	1,278,979
Bad and restructured ¹		1,293,318	1,311,972	1,335,946	1,356,421	1,390,163	1,464,743	1,478,579	1,494,490	1,509,751	1,518,214	1,526,507	1,487,035	1,469,802
in BGN		1,096,672	1,110,863	1,127,661	1,143,432	1,170,742	1,218,784	1,224,915	1,232,642	1,243,034	1,242,800	1,249,189	1,205,698	1,188,535
in foreign currency		196,646	201,109	208,285	212,989	219,421	245,959	253,664	261,848	266,717	275,414	277,318	281,337	281,267

Table 5

Loans to Non-financial Corporations, Households and NPISHs		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
	o/w EUR	185,631	190,028	197,622	202,214	207,879	233,711	240,455	248,356	253,303	261,171	263,393	266,700	266,369
Loans for house purchase		8,695,281	8,697,938	8,715,646	8,728,119	8,741,954	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867	8,800,200	8,807,661	8,766,559
Regular		7,304,548	7,275,290	7,260,295	7,241,415	7,215,986	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484	7,090,645	7,093,572	7,041,338
Loans with maturity up to 1 year		512	504	1,106	1,082	1,072	1,939	1,652	1,052	1,015	963	959	980	378
in BGN		193	184	190	182	173	1,034	141	144	40	20	10	34	32
in foreign currency		319	320	916	900	899	905	1,511	908	975	943	949	946	346
o/w EUR		319	318	914	898	898	904	1,511	908	975	943	949	946	346
Loans with maturity over 1 up to 5 years		54,217	53,334	51,423	50,349	48,718	47,216	45,568	44,196	42,736	40,681	39,933	39,540	38,026
in BGN		18,354	17,954	16,683	15,904	14,992	14,089	13,334	12,807	12,016	11,450	11,122	10,608	9,747
in foreign currency		35,863	35,380	34,740	34,445	33,726	33,127	32,234	31,389	30,720	29,231	28,811	28,932	28,279
o/w EUR		35,667	35,195	34,564	34,309	33,589	32,989	32,096	31,249	30,593	29,107	28,618	28,740	28,089
Loans with maturity over 5 years		7,249,819	7,221,452	7,207,766	7,189,984	7,166,166	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840	7,049,753	7,063,052	7,002,934
in BGN		3,197,701	3,157,304	3,125,263	3,086,259	3,048,166	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235	2,868,577	2,858,879	2,803,419
in foreign currency		4,052,118	4,064,148	4,082,503	4,103,725	4,118,000	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605	4,191,176	4,217,173	4,199,515
o/w EUR		3,964,562	3,977,319	3,998,184	4,019,930	4,031,293	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269	4,112,912	4,139,634	4,123,429
Bad and restructured ¹		1,390,733	1,422,648	1,455,351	1,486,704	1,525,998	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383	1,709,555	1,714,089	1,725,221
in BGN		690,869	709,421	726,352	745,684	762,619	772,830	787,285	797,452	823,034	835,443	849,348	848,001	850,313
in foreign currency		699,864	713,227	728,999	741,020	763,379	802,484	810,093	819,664	838,619	858,940	860,207	866,088	874,908
o/w EUR		654,826	667,544	683,121	693,953	713,404	749,902	753,926	763,294	781,513	801,991	803,792	807,776	814,641
Other loans		903,035	903,361	893,067	881,038	876,529	881,245	889,563	884,729	893,828	906,345	935,957	948,609	928,937
Regular		704,502	703,056	688,446	675,634	667,508	643,404	651,125	648,117	653,677	657,931	687,351	702,220	683,970
Loans with maturity up to 1 year		62,685	64,375	50,000	33,566	21,347	18,324	17,691	25,541	27,007	32,365	36,273	39,034	24,690
in BGN		51,357	52,992	39,547	23,481	16,512	15,464	14,836	22,534	24,835	28,892	32,732	35,642	21,412
in foreign currency		11,328	11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278
o/w EUR		11,328	11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278
Loans with maturity over 1 up to 5 years		251,949	249,171	250,320	253,114	259,581	256,460	254,177	250,799	246,227	243,636	268,587	268,229	264,005
in BGN		143,141	141,884	143,400	144,546	147,129	146,067	144,560	141,725	138,661	138,205	137,713	137,533	134,175
in foreign currency		108,808	107,287	106,920	108,568	112,452	110,393	109,617	109,074	107,566	105,431	130,874	130,696	129,830
o/w EUR		108,737	107,219	106,856	108,509	112,393	110,336	109,562	109,022	107,513	105,383	130,816	130,638	129,776
Loans with maturity over 5 years		389,868	389,510	388,126	388,954	386,580	368,620	379,257	371,777	380,443	381,930	382,491	394,957	395,275
in BGN		193,862	191,683	189,779	189,769	185,777	178,338	178,340	173,965	180,835	182,491	180,368	186,323	186,786
in foreign currency		196,006	197,827	198,347	199,185	200,803	190,282	200,917	197,812	199,608	199,439	202,123	208,634	208,489
o/w EUR		195,063	196,897	197,443	198,310	199,912	189,396	200,011	196,979	198,761	198,520	201,187	207,679	207,551
Bad and restructured ¹		198,533	200,305	204,621	205,404	209,021	237,841	238,438	236,612	240,151	248,414	248,606	246,389	244,967
in BGN		131,189	132,622	134,885	134,187	135,297	147,746	148,078	146,952	149,515	155,600	154,919	153,005	151,345
in foreign currency		67,344	67,683	69,736	71,217	73,724	90,095	90,360	89,660	90,636	92,814	93,687	93,384	93,622
o/w EUR		66,774	67,099	69,160	70,637	73,115	89,476	89,708	89,023	90,020	92,202	93,074	92,756	92,990

¹The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN/USD	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Exchange rate: BGN / USD 1	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS, of which													
Accrued interest - total	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	66,528	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458
o/w EUR	65,245	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815
o/w Accrued interest on deposits	2,018	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,018	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521
o/w EUR	742	1,035	765	706	1,253	1,467	1,440	2,511	2,183	3,013	1,869	2,002	1,888
o/w Accrued interest on securities other than shares:	64,510	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	64,510	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937
o/w EUR	64,503	67,889	86,963	81,175	99,287	102,786	59,972	80,611	94,365	61,185	76,328	87,746	59,927
OTHER ASSETS, of which													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES, of which													
Accrued interest - total	1,241	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557
in BGN	-	-	-	36	75	-	48	1	27	55	-	-	-
in foreign currency	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	-	-	36	75	-	48	1	27	55	-	-	-
in BGN	-	-	-	36	75	-	48	1	27	55	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,241	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER LIABILITIES, of which													
Accrued interest - total	1,512	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943
in BGN	1,136	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-	-
in foreign currency	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943
o/w EUR	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	1,512	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943

Table 6

Memorandum to the Analytical Reporting of the BNB		01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
BGN'000														
	in BGN	1,136	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-	-
	in foreign currency	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943
	o/w EUR	376	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943
	o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives with a negative fair value	82,347	83,701	85,286	86,852	88,419	90,045	91,671	93,165	93,457	95,033	96,798	98,579	99,685
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN/000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
Exchange rate: BGN / USD 1	1.42845	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	883,244	909,980	927,314	989,125	1,023,248	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118	1,153,633	1,127,909	1,047,162
in BGN	331,731	336,615	338,454	353,090	366,830	358,143	352,581	351,832	364,337	369,932	375,610	347,848	332,699
in foreign currency	551,513	573,365	588,860	636,035	656,418	673,456	696,266	708,736	727,214	751,186	778,023	780,061	714,463
o/w EUR	524,422	545,732	558,765	602,968	620,988	635,380	668,878	680,238	690,902	711,890	733,614	730,232	680,031
o/w Accrued interest on deposits	5,329	4,933	4,657	4,816	5,957	6,699	6,177	7,415	7,890	6,235	6,378	5,997	5,029
in BGN	2,491	2,183	1,873	1,632	1,785	1,970	2,225	2,377	2,562	2,298	2,392	2,620	1,911
in foreign currency	2,838	2,750	2,784	3,184	4,172	4,729	3,952	5,038	5,328	3,937	3,986	3,377	3,118
o/w EUR	2,510	2,444	2,578	2,958	3,944	4,559	3,759	4,950	5,236	3,808	3,887	3,147	2,835
o/w Accrued interest on loans	831,871	852,777	867,627	919,834	939,012	930,131	974,645	975,640	992,695	1,010,045	1,018,041	971,608	996,761
in BGN	311,174	316,584	320,321	330,737	337,604	325,817	338,623	336,397	342,676	344,241	342,370	311,529	316,966
in foreign currency	520,697	536,193	547,306	589,097	601,408	604,314	636,022	639,243	650,019	665,804	675,671	660,079	679,795
o/w EUR	498,244	515,670	526,384	567,371	579,778	581,872	611,445	616,368	624,000	639,950	648,894	631,537	649,330
o/w Accrued interest on securities other than shares	43,539	50,529	53,573	62,744	77,871	94,044	65,050	74,434	87,683	101,766	123,440	149,958	45,111
in BGN	17,606	17,287	16,167	20,633	27,363	30,328	11,665	12,986	19,053	23,330	30,708	33,672	13,801
in foreign currency	25,933	33,242	37,406	42,111	50,508	63,716	53,385	61,448	68,630	78,436	92,732	116,286	31,310
o/w EUR	22,355	26,627	28,549	31,114	37,047	48,300	50,834	55,963	58,510	65,174	75,257	95,284	27,705
Derivatives with a positive fair value	82,723	85,340	94,895	97,777	85,588	84,078	81,162	104,041	153,932	100,589	129,382	166,499	136,258
in BGN	31,671	32,771	54,286	57,141	37,736	39,040	22,072	31,288	55,604	22,217	45,556	64,793	36,567
in foreign currency	51,052	52,569	40,609	40,636	47,852	45,038	59,090	72,753	98,328	78,372	83,826	101,706	99,691
o/w EUR	47,172	45,290	36,462	33,859	40,433	37,879	47,118	61,789	70,043	61,262	62,631	78,408	87,103
OTHER LIABILITIES, of which													
Accrued interest - total	497,238	533,783	534,624	570,041	606,022	608,948	634,759	675,947	702,748	730,576	763,048	596,504	619,303
in BGN	206,120	227,433	224,812	241,204	258,245	258,164	270,957	293,668	302,493	316,547	331,155	242,659	257,998
in foreign currency	291,118	306,350	309,812	328,837	347,777	350,784	363,802	382,279	400,255	414,029	431,893	353,845	361,305
o/w EUR	265,931	279,686	281,859	299,832	316,699	318,982	330,898	348,253	362,191	374,919	389,142	319,466	325,473
o/w Accrued interest on overnight deposits	5,023	6,610	7,597	9,961	11,705	11,622	13,547	15,680	16,737	18,351	20,015	4,379	3,866
in BGN	3,045	4,119	4,845	6,726	7,871	7,996	9,786	11,428	12,201	13,496	15,133	821	2,695
in foreign currency	1,978	2,491	2,752	3,235	3,834	3,626	3,761	4,252	4,536	4,855	4,882	3,558	1,171
o/w EUR	1,777	2,232	2,471	2,928	3,438	3,341	3,423	3,863	4,107	4,400	4,377	3,490	1,064
o/w Accrued interest on deposits with agreed maturity	478,025	502,231	491,233	512,048	534,826	531,433	545,884	572,135	585,995	599,602	614,065	583,598	592,598
in BGN	197,346	212,702	205,234	214,580	225,001	222,498	228,086	243,612	247,361	254,648	261,827	240,684	247,531
in foreign currency	280,679	289,529	285,999	297,468	309,825	308,935	317,798	328,523	338,634	344,954	352,238	342,914	345,067
o/w EUR	256,610	264,837	260,860	272,019	283,372	282,383	291,059	301,562	309,051	315,055	320,130	308,930	310,721
o/w Accrued interest on deposits redeemable at notice	11,092	20,895	30,811	41,078	52,251	59,348	70,329	81,578	92,412	103,625	115,804	1,664	14,861
in BGN	5,448	10,160	14,638	19,623	24,874	27,570	32,805	38,178	42,821	48,115	53,793	1,043	7,519
in foreign currency	5,644	10,735	16,173	21,455	27,377	31,778	37,524	43,400	49,591	55,510	62,011	621	7,342
o/w EUR	4,793	9,105	13,742	18,320	23,252	26,930	31,737	36,782	41,632	46,865	52,026	488	6,073
o/w Accrued interest on debt securities issued	2,767	3,666	3,953	5,716	5,375	4,313	3,602	4,548	4,953	6,502	7,176	5,926	7,447
in BGN	221	369	58	215	378	50	206	362	49	203	351	54	208
in foreign currency	2,546	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	01.2011	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012
o/w EUR	2,546	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239
Provisions	3,243,857	3,311,024	3,384,037	3,478,071	3,566,774	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229	4,065,059	4,041,179	4,146,971
Depreciation	1,181,168	1,199,222	1,217,300	1,235,252	1,253,414	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694	1,343,536	1,331,013	1,350,911
Derivatives with a negative fair value	125,579	127,396	126,763	161,705	113,026	107,538	130,356	147,611	133,995	108,755	115,064	143,563	135,863
in BGN	44,572	40,490	61,536	85,489	52,627	43,285	32,132	45,098	36,305	23,112	26,201	44,166	27,671
in foreign currency	81,007	86,906	65,227	76,216	60,399	64,253	98,224	102,513	97,690	85,643	88,863	99,397	108,192
o/w EUR	75,279	78,835	60,156	68,301	51,558	56,149	85,524	89,948	66,484	66,810	67,930	77,450	93,331

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of January 2012													BGN000		
	Total														
	Resident sector			Other resident sectors					Non-resident sector				Rest of the world	Not allocated	
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFS	Households and NPISHs	Countries and institutions of the EU		Rest of the world			
										MU	Non-MU				
ASSETS	27,226,925	76,996	124	76,872	70,531	6,341	6,341	6,341	-	22,608,530	21,284,635	18,938,928	2,345,707	1,323,895	4,541,399
1. Cash (in foreign currency)	82,145	-	-	-	-	-	-	-	-	-	-	-	-	-	82,145
o/w EUR	80,113	-	-	-	-	-	-	-	-	-	-	-	-	-	80,113
2. SDR holdings	1,406,592	-	-	-	-	-	-	-	-	-	-	-	-	-	1,406,592
3. Reserve position in the IMF	78,515	-	-	-	-	-	-	-	-	78,515	-	-	-	78,515	-
4. Monetary gold	3,305,064	-	-	-	-	-	-	-	-	1,983,285	788,963	-	788,963	1,194,322	1,321,779
5. Deposits	5,335,034	-	-	-	-	-	-	-	-	5,335,034	5,307,196	3,913,987	1,393,209	27,838	-
5.1. Overnight	4,572,260	-	-	-	-	-	-	-	-	4,572,260	4,544,422	3,151,213	1,393,209	27,838	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,572,260	-	-	-	-	-	-	-	-	4,572,260	4,544,422	3,151,213	1,393,209	27,838	-
o/w EUR	4,567,955	-	-	-	-	-	-	-	-	4,567,955	4,544,411	3,151,209	1,393,202	23,544	-
5.2. With agreed maturity	762,774	-	-	-	-	-	-	-	-	762,774	762,774	762,774	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	762,774	-	-	-	-	-	-	-	-	762,774	762,774	762,774	-	-	-
o/w EUR	762,774	-	-	-	-	-	-	-	-	762,774	762,774	762,774	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	15,119,705	-	-	-	-	-	-	-	-	15,119,705	15,119,705	14,957,177	162,528	-	-
up to 1 year	2,618,930	-	-	-	-	-	-	-	-	2,618,930	2,618,930	2,618,930	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,618,930	-	-	-	-	-	-	-	-	2,618,930	2,618,930	2,618,930	-	-	-
o/w EUR	2,618,930	-	-	-	-	-	-	-	-	2,618,930	2,618,930	2,618,930	-	-	-
over 1 and up to 2 years	540,958	-	-	-	-	-	-	-	-	540,958	540,958	501,507	39,451	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	540,958	-	-	-	-	-	-	-	-	540,958	540,958	501,507	39,451	-	-
o/w EUR	540,958	-	-	-	-	-	-	-	-	540,958	540,958	501,507	39,451	-	-
over 2 years	11,959,817	-	-	-	-	-	-	-	-	11,959,817	11,959,817	11,836,740	123,077	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	11,959,817	-	-	-	-	-	-	-	-	11,959,817	11,959,817	11,836,740	123,077	-	-
o/w EUR	11,952,404	-	-	-	-	-	-	-	-	11,952,404	11,952,404	11,829,327	123,077	23,207	-
9. Shares and other equity	106,633	76,535	-	76,535	70,194	6,341	6,341	6,341	-	30,098	6,891	6,891	-	-	-
in BGN	76,535	76,535	-	76,535	70,194	6,341	6,341	6,341	-	30,098	6,891	6,891	-	-	-
in foreign currency	30,098	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	6,891	-	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-

(continued)

Table 9

		Monthly Sectoral Survey of other MFIs as of January 2012																	BGN'000					
		Resident sector																	Non-resident sector					
		Monetary financial institutions					General government					Other resident sectors							Countries and institutions of the EU				Rest of the world	Not allocated
		BNB		Other MFIs			CG	LG	SSFs	Non-financial corporations	Financial corporations		ICs and PFS		Households and NPSiSHs			MU	Non-MU					
ASSETS		83,171,837	68,602,861	8,622,959	6,489,944	2,133,015	4,658,482	4,326,906	331,575	1	55,321,420	34,934,685	1,314,169	1,264,986	49,183	19,072,566	9,915,052	8,659,590	7,270,116	1,389,474	1,255,462	4,653,924		
1. Cash	1,291,078	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,291,078		
in BGN	806,859	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	806,859		
in foreign currency	484,219	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	484,219		
o/w EUR	360,283	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	360,283		
2. Deposits	15,247,396	7,682,737	6,489,769	1,192,952	-	-	-	-	-	-	16	16	16	16	16	7,564,659	6,996,717	5,975,417	1,021,300	567,942	-	-		
2.1. Overnight	10,072,717	6,822,317	6,489,718	332,599	-	-	-	-	-	-	-	-	-	-	-	3,250,400	2,863,017	2,599,968	263,059	387,383	-	-		
in BGN	5,417,894	4,782,069	4,658,603	123,466	-	-	-	-	-	-	-	-	-	-	-	635,825	635,825	635,825	-	-	-	-		
in foreign currency	4,654,823	2,040,248	1,831,115	209,133	-	-	-	-	-	-	-	-	-	-	-	2,614,575	2,227,192	1,964,133	263,059	387,383	-	-		
o/w EUR	4,022,811	1,954,194	1,831,115	123,079	-	-	-	-	-	-	-	-	-	-	-	2,068,617	1,928,607	1,748,802	177,805	142,010	-	-		
2.2. With agreed maturity	5,174,679	860,420	860,404	51	-	-	-	-	-	-	16	16	16	16	16	4,314,259	4,133,700	3,375,459	758,241	180,559	-	-		
in BGN	240,929	178,129	178,129	51	-	-	-	-	-	-	-	-	-	-	-	62,800	62,800	55,100	7,700	-	-	-		
in foreign currency	4,933,750	682,291	682,275	682,275	-	-	-	-	-	-	16	16	16	16	16	4,251,459	4,070,900	3,320,359	750,541	180,559	-	-		
o/w EUR	3,878,688	495,772	495,770	495,770	-	-	-	-	-	-	2	2	2	2	2	3,382,916	3,216,309	2,641,306	575,003	166,607	-	-		
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Repos	233,671	233,671	160,202	-	-	-	-	-	-	-	73,469	31,875	38,804	15,442	23,362	2,790	-	-	-	-	-	-	-	
in BGN	165,639	165,639	100,675	-	-	-	-	-	-	-	64,964	23,956	38,804	15,442	23,362	2,204	-	-	-	-	-	-	-	
in foreign currency	68,032	68,032	59,527	-	-	-	-	-	-	-	8,505	7,919	-	-	586	-	-	-	-	-	-	-	-	
o/w EUR	35,161	35,161	28,140	-	-	-	-	-	-	-	7,021	6,435	-	-	586	-	-	-	-	-	-	-	-	
4. Loans	54,847,771	54,021,791	498,939	498,939	597,908	335,029	262,879	335,029	26,543	2	52,924,944	33,272,955	886,804	886,675	129	18,765,185	825,980	343,171	246,322	96,855	482,803	-		
up to 1 year	12,875,966	12,897,638	15,463	15,463	361,572	335,029	26,543	335,029	26,543	2	12,320,603	10,293,222	324,596	324,467	119	1,702,785	178,328	131,791	124,235	7,556	46,537	-		
in BGN	5,751,516	5,732,341	12	12	361,570	335,029	26,543	335,029	26,543	2	5,370,759	3,822,271	74,619	74,500	119	1,473,869	19,175	2,889	2,530	359	16,286	-		
in foreign currency	7,124,450	6,965,297	15,451	15,451	2	2	2	2	2	2	6,949,844	6,470,951	249,977	249,967	10	228,916	159,153	128,902	121,705	7,197	30,251	-		
o/w EUR	6,648,750	6,515,452	15,451	15,451	2	2	2	2	2	2	6,499,999	6,030,692	246,129	246,119	10	223,178	133,298	127,221	121,625	5,596	6,077	-		
over 1 and up to 5 years	10,777,706	10,541,703	88,117	88,117	15,955	15,955	15,955	15,955	15,955	2	10,437,631	8,625,348	284,553	284,553	10	1,527,730	236,003	92,825	78,494	14,341	143,178	-		
in BGN	2,791,920	2,790,189	49,000	49,000	15,955	15,955	15,955	15,955	15,955	2	2,725,234	1,489,974	120,724	120,724	10	1,114,536	1,731	429	338	91	1,302	-		
in foreign currency	7,985,786	7,751,514	39,117	39,117	-	-	-	-	-	-	7,712,397	7,135,374	163,829	163,829	0	413,194	234,272	92,396	78,146	14,250	141,876	-		
o/w EUR	7,762,023	7,588,303	39,117	39,117	-	-	-	-	-	-	7,549,186	6,975,737	163,829	163,829	0	409,620	173,720	89,521	75,271	14,250	84,199	-		
over 5 years	31,194,099	30,782,450	395,359	395,359	220,381	220,381	220,381	220,381	220,381	2	30,166,710	14,354,385	277,655	277,655	15	15,534,670	411,649	118,561	43,603	74,958	293,088	-		
in BGN	11,479,977	11,476,890	366,500	366,500	152,313	152,313	152,313	152,313	152,313	2	10,968,077	2,198,321	73,617	73,617	0	8,686,139	3,087	2,223	1,627	596	864	-		
in foreign currency	19,714,122	19,305,560	28,859	28,859	68,068	68,068	68,068	68,068	68,068	2	19,208,633	12,156,064	204,038	204,038	15	6,848,531	408,562	116,338	41,976	74,362	292,224	-		
o/w EUR	18,989,455	18,768,728	28,859	28,859	68,068	68,068	68,068	68,068	68,068	2	18,671,801	11,802,377	194,109	194,109	15	6,675,315	220,727	108,066	40,244	67,822	112,661	-		
5. Securities other than shares	5,549,344	4,523,704	68,765	68,765	3,965,522	3,898,592	66,930	66,930	66,930	2	489,417	412,006	77,411	77,411	0	1,025,640	971,688	740,961	230,727	53,952	-	-		
up to 1 year	468,746	-	-	-	-	-	-	-	-	-	-	-	-	-	-	468,746	468,746	468,746	468,746	-	-	-		
in BGN	468,746	-	-	-	-	-	-	-	-	-	-	-	-	-	-	468,746	468,746	468,746	468,746	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
over 1 and up to 2 years	48,879	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,879	48,879	48,879	48,879	145	-	-		
in BGN	48,879	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48,879	48,879	48,879	48,879	145	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
over 2 years	5,031,719	4,523,704	68,765	68,765	3,965,522	3,898,592	66,930	66,930	66,930	2	489,417	412,006	77,411	77,411	0	1,025,640	971,688	740,961	230,727	53,952	-	-		
in BGN	1,882,000	1,658,453	29,671	29,671	1,611,652	1,608,758	2,894	2,894	2,894	2	17,130	13,344	3,786	3,786	0	508,015	454,063	223,481	230,592	53,952	-	-		
in foreign currency	3,149,719	2,865,251	39,094	39,094	2,353,870	2,289,834	64,036	64,036	64,036	2	472,287	398,662	73,625	73,625	0	223,547	199,899	9,126	190,773	23,648	-	-		
o/w EUR	2,419,040	2,185,345	39,094	39,094	1,677,675	1,613,639	64,036	64,036	64,036	2	468,576	394,951	73,625	73,625	0	233,695	206,355	166,841	39,514	27,340	-	-		
6. Shares and other equity	513,073	421,540	10,845	10,845	-	-	-	-	-	-	139,071	271,624	249,689	21,925	21,925	91,533	12,206	7,969	4,237	79,327	-	-		
in BGN	419,560	419,560	10,845	10,845	-	-	-	-	-	-	408,715	289,644	247,719	21,925	21,925	91,533	12,206	7,969	4,237	79,327	-	-		
in foreign currency	93,513	1,980	-	-	-	-	-	-	-	-	1,980	1,980	1,980	0	1,980	-	-	-	-	-	-	-		
o/w EUR	80,934	614	-	-	-	-	-	-	-	-	614	614	614	0	614	-	-	-	-	-	-	-		

(continued)

Monthly Sectoral Survey of other MFIs as of January 2012

Total

	Resident sector										Non-resident sector										Not allocated			
	Monetary financial institutions					General government					Other resident sectors					Countries and institutions of the EU						Rest of the world		
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	Financial corporations	Households and NPISHs	MU	Non-MU	MU	Non-MU	Households and NPISHs	OFIAs	ICs and PFIs	MU	Non-MU							
7. Fixed assets (in levs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,040,187
8. Other assets	2,449,317	1,719,418	201,487	175	201,312	95,052	93,285	1,766	1,422,879	1,078,778	39,510	35,743	3,767	304,591	407,240	336,802	299,447	36,355	299,447	336,802	299,447	36,355	71,438	322,659
in BGN	1,105,768	808,796	131,194	174	131,020	78,168	77,490	677	599,434	370,660	30,017	28,254	3,763	199,157	30,436	25,620	20,423	5,197	20,423	25,620	20,423	5,197	4,816	266,536
in foreign currency	1,343,549	910,622	70,293	1	70,292	16,884	15,795	1,089	823,445	708,518	9,493	9,489	4	105,434	376,804	310,182	279,024	31,158	279,024	310,182	279,024	31,158	66,622	56,123
o/w EUR	1,145,999	840,220	56,266	1	56,265	14,172	13,083	1,089	769,782	668,154	9,397	9,389	4	92,231	251,684	224,066	218,974	5,112	218,974	224,066	218,974	5,112	27,568	54,125
LIABILITIES	83,171,837	58,478,918	2,015,014	1,206	2,013,808	1,913,554	939,400	972,450	54,550,350	16,515,313	4,519,167	2,284,857	2,234,310	33,515,870	12,728,350	10,960,454	9,369,253	1,591,201	9,369,253	10,960,454	9,369,253	1,591,201	1,767,896	11,964,569
9. Deposits	65,042,436	52,802,095	1,638,485	262	1,638,223	1,826,818	857,788	988,352	49,336,792	13,800,363	4,311,740	2,217,770	2,093,970	31,124,689	12,240,341	10,594,114	9,108,930	1,485,164	9,108,930	10,594,114	9,108,930	1,485,164	1,646,227	-
9.1. Overnight	15,865,969	14,155,007	354,150	262	353,898	918,943	113,954	804,414	12,881,914	7,593,681	1,509,021	792,333	716,698	3,779,212	1,730,962	1,492,141	1,336,065	156,076	1,336,065	1,492,141	1,336,065	156,076	238,821	-
in BGN	10,822,263	10,017,412	126,900	262	126,038	836,821	57,832	778,797	9,054,291	4,990,989	934,313	602,661	331,652	3,129,079	804,851	751,914	636,940	114,974	636,940	751,914	636,940	114,974	52,937	-
in foreign currency	5,063,706	4,137,595	227,850	-	227,850	82,122	56,122	25,617	3,827,623	2,602,782	574,708	189,672	385,036	650,133	926,111	740,227	699,125	41,102	699,125	740,227	699,125	41,102	185,884	-
o/w EUR	4,182,066	3,335,708	107,932	-	107,932	71,212	51,268	25,599	3,150,564	2,107,196	531,813	178,958	352,855	511,555	846,368	721,945	688,425	33,520	688,425	721,945	688,425	33,520	124,413	-
9.2. With agreed maturity	43,699,434	33,352,097	1,284,335	-	1,284,335	907,875	743,834	163,938	31,159,887	6,134,417	2,800,199	1,425,437	1,374,762	22,225,271	10,347,337	9,003,333	7,691,943	1,311,390	7,691,943	9,003,333	7,691,943	1,311,390	1,344,004	-
up to 2 years	36,632,623	31,294,687	800,049	-	800,049	833,872	670,103	163,666	29,660,766	5,744,219	2,483,027	1,271,839	1,211,188	21,433,520	5,337,936	4,822,898	4,105,115	717,583	4,822,898	4,105,115	717,583	717,583	515,238	-
in BGN	14,987,536	14,775,951	120,636	-	120,636	608,815	446,736	161,976	14,046,500	2,819,132	1,463,370	541,597	921,773	9,763,998	2,115,855	143,888	81,809	62,079	143,888	81,809	62,079	62,079	67,697	-
in foreign currency	21,645,087	16,518,736	679,413	-	679,413	225,057	223,367	1,690	15,614,266	2,925,087	1,019,657	730,242	289,415	11,669,522	5,126,351	4,678,810	4,023,306	665,504	4,678,810	4,023,306	665,504	665,504	447,541	-
o/w EUR	18,688,477	13,833,189	526,697	-	526,697	215,126	213,602	1,524	13,091,366	2,344,557	1,014,664	728,849	287,815	9,732,145	4,855,288	4,555,170	3,911,556	643,634	4,555,170	3,911,556	643,634	643,634	300,118	-
over 2 years	7,066,811	2,057,410	484,286	-	484,286	74,003	73,731	272	1,499,121	390,198	371,172	153,598	163,574	791,751	38,598	30,624	27,153	3,471	30,624	27,153	3,471	3,471	7,974	-
in BGN	1,076,182	1,037,584	415,514	-	415,514	63,014	62,742	272	559,056	118,344	115,187	1,688	113,489	325,525	38,598	30,624	27,153	3,471	30,624	27,153	3,471	3,471	7,974	-
in foreign currency	5,990,629	1,019,826	68,772	-	68,772	10,989	10,989	-	940,065	271,854	201,985	151,900	50,085	466,226	4,970,803	4,150,011	3,559,675	590,336	4,150,011	3,559,675	590,336	590,336	820,792	-
9.3. Redeemable at notice	5,457,033	885,759	68,699	-	68,699	10,957	10,957	-	806,103	246,485	201,705	151,895	49,810	357,913	4,945,114	4,148,578	3,558,435	590,143	4,148,578	3,558,435	590,143	590,143	796,536	-
up to 3 months	5,457,033	5,294,991	-	-	-	-	-	-	5,294,991	72,265	2,520	-	-	5,220,206	162,042	98,640	80,922	17,718	98,640	80,922	17,718	17,718	63,402	-
in BGN	2,879,362	2,880,803	-	-	-	-	-	-	2,850,803	36,239	988	-	-	2,813,576	28,559	18,378	12,565	5,813	28,559	18,378	12,565	5,813	10,181	-
in foreign currency	2,577,671	2,444,188	-	-	-	-	-	-	2,444,188	36,026	1,532	-	-	2,406,630	133,483	80,262	66,357	11,905	80,262	66,357	11,905	53,221	40,934	-
o/w EUR	2,095,572	1,982,014	-	-	-	-	-	-	1,982,014	34,293	1,532	-	-	1,946,189	114,558	73,624	64,677	8,947	73,624	64,677	8,947	8,947	40,934	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Marketable instruments (debt securities issued up to 2 years- MMs shares/units + repos)	582,428	430,056	238,359	-	238,359	-	-	-	191,697	66,788	102,612	10,262	92,350	22,297	152,372	85,678	21,522	64,156	85,678	21,522	64,156	64,156	66,694	-
in BGN	238,530	215,383	134,075	-	134,075	-	-	-	81,308	43,521	16,284	5,473	10,811	21,503	23,147	22,979	8	22,979	22,979	8	22,979	22,979	168	-
in foreign currency	343,898	214,673	104,284	-	104,284	-	-	-	110,389	23,267	86,328	4,789	81,539	794	129,225	62,699	21,514	41,185	62,699	21,514	41,185	41,185	66,526	-
o/w EUR	302,566	183,286	72,897	-	72,897	-	-	-	110,389	23,267	86,328	4,789	81,539	794	119,280	62,699	21,514	41,185	62,699	21,514	41,185	41,185	56,581	-
11. Capital and reserves	10,390,435	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,390,435
11.1. Funds contributed by owners	3,922,846	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,922,846
11.2. Reserves	5,215,904	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,215,904
11.3. Financial result	1,251,685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,251,685
12. Other liabilities	7,156,538	5,246,767	138,170	944	137,226	86,736	81,612	4,098	5,021,861	2,648,162	104,815	56,825	47,990	2,268,884	335,637	280,662	238,801	41,861	280,662	238,801	41,861	41,861	54,975	1,574,134
in BGN	5,116,564	3,605,246	110,370	933	109,437	85,014	80,020	3,968	3,409,862	1,524,280	80,487	45,621	34,866	1,805,095	38,539	33,539	12,159	18,417	33,539	12,159	18,417	18,417	7,963	1,474,779
in foreign currency	2,037,974	1,641,521	27,800	11	27,789	1,722	1,592	130	1,611,999	1,123,882	24,328	11,204	13,124	463,789	297,098	250,066	226,642	23,444	250,066	226,642	23,444	23,444	47,012	99,555
o/w EUR	1,857,396	1,530,985	17,958	11	17,947	1,713	1,583	130	1,511,314	1,066,033	24,233	11,114	13,119	421,048	248,630	228,315	210,543	17,772	228,315	210,543	17,772	17,772	20,315	77,781

Preliminary data.

Source: other MFIs.

Table 10

MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
						Deposits with agreed maturity up to 2 years					Deposits redeemable at notice up to 3 months				(debt securities issued up to 2 years + MMFs shares/units + repos)		
	in BGN		in foreign currency			in BGN		in foreign currency			in BGN		in foreign currency		in BGN		in foreign currency
	Stocks																
01.2011	6,943,365	7,872,339	3,227,103	11,099,442	18,042,807	12,369,762	16,008,713	28,378,475	2,152,617	4,443,462	32,821,937	50,864,744	69,484	3,601	73,085	50,937,829	
02.2011	6,856,612	8,066,061	3,426,491	11,492,552	18,349,164	12,479,705	16,024,420	28,504,125	2,184,308	4,487,183	32,991,308	51,340,472	66,436	7,920	74,356	51,414,828	
03.2011	6,823,053	7,996,643	3,425,088	11,421,731	18,244,784	12,873,501	16,176,469	29,049,970	2,215,006	4,572,463	33,622,433	51,867,217	71,459	7,920	79,379	51,946,596	
04.2011	6,858,430	8,151,740	3,377,586	11,529,326	18,387,756	13,151,559	15,973,961	29,125,520	2,252,860	4,664,116	33,789,636	52,177,392	59,157	7,920	67,077	52,244,469	
05.2011	6,864,962	8,138,387	3,360,175	11,498,562	18,363,524	13,322,169	16,223,698	29,545,867	2,285,845	4,683,984	34,229,851	52,593,375	61,824	7,920	69,744	52,663,119	
06.2011	6,974,086	8,191,639	3,570,289	11,761,928	18,736,014	13,514,475	16,062,688	29,577,163	2,424,901	4,732,769	34,309,932	53,045,946	62,329	3,601	65,930	53,111,876	
07.2011	7,234,050	8,567,152	3,700,716	12,267,868	19,501,918	13,609,494	16,488,244	30,097,738	2,483,273	4,845,819	34,943,557	54,445,475	63,878	3,601	67,479	54,512,954	
08.2011	7,350,076	9,126,505	3,875,492	13,001,997	20,352,073	13,706,292	16,249,353	29,955,645	2,507,170	4,859,290	34,814,935	55,167,008	68,272	7,706	75,978	55,242,986	
09.2011	7,378,684	8,996,021	3,724,202	12,720,223	20,098,907	13,922,227	16,478,142	30,400,369	2,545,990	4,912,942	35,313,311	55,412,218	71,437	10,679	82,116	55,494,334	
10.2011	7,310,915	8,839,526	3,916,440	12,755,966	20,066,881	13,694,454	16,433,419	30,127,873	2,556,586	4,947,905	35,075,778	55,142,659	74,295	10,679	84,974	55,227,633	
11.2011	7,316,538	8,938,757	3,651,286	12,500,043	19,906,581	13,753,743	16,170,857	29,924,600	2,617,414	4,404,325	34,946,339	54,852,920	75,476	10,679	86,155	54,939,075	
12.2011	7,793,381	9,524,166	3,709,330	13,233,496	21,026,877	14,339,215	16,105,109	30,444,324	2,517,886	5,366,241	35,810,565	56,837,442	111,451	7,433	118,884	56,956,326	
01.2012	7,527,980	9,961,363	3,965,756	13,927,119	21,455,099	14,515,609	16,061,885	30,577,494	2,444,188	5,294,991	35,872,485	57,327,584	70,145	3,601	73,746	57,401,330	
	Financial Transactions																
01.2011	-413,285	54,202	36,867	91,069	-322,216	420,460	180,869	601,329	32,340	13,925	615,254	293,038	-1,104	1,858	754	293,792	
02.2011	-86,753	193,554	207,069	400,623	313,870	109,907	34,785	144,692	35,432	47,462	192,154	506,024	-3,048	4,319	1,271	507,295	
03.2011	-33,559	-69,414	19,877	-49,537	-83,096	394,075	209,703	603,778	41,635	96,216	699,994	616,898	5,023	-	5,023	621,921	
04.2011	35,377	155,096	-15,376	139,720	175,097	278,058	-110,416	167,642	54,872	108,675	276,317	451,414	-12,302	-	-12,302	439,112	
05.2011	6,532	-13,347	-40,999	-54,346	-47,814	170,610	181,291	351,901	20,457	7,341	359,242	311,428	2,667	-	2,667	314,095	
06.2011	109,124	53,251	214,190	267,441	376,565	192,306	-147,147	45,159	24,595	51,364	96,523	473,088	505	-4,319	-3,814	469,274	
07.2011	259,964	375,513	118,497	494,010	753,974	95,019	392,005	487,024	58,368	106,603	593,627	1,347,601	1,549	-	1,549	1,349,150	
08.2011	116,026	559,363	185,021	744,384	860,410	96,798	-209,919	-113,121	-4,699	19,195	-93,926	766,484	4,394	4,105	8,499	774,983	
09.2011	28,608	-86,866	-197,858	-284,724	-256,116	221,001	85,733	306,734	-12,026	26,893	333,627	77,511	3,165	2,973	6,138	83,649	
10.2011	-67,769	-156,505	219,237	62,732	-5,037	-227,773	33,115	-194,658	38,697	49,292	-145,366	-150,403	2,858	-	2,858	-147,545	
11.2011	5,623	100,930	-295,113	-194,183	-188,560	72,768	-355,781	-283,013	-4,231	56,594	-226,419	-414,979	1,181	-	1,181	-413,798	
12.2011	476,843	585,409	36,234	621,643	1,098,486	585,472	-149,337	436,135	97,804	328,745	764,880	1,863,366	35,975	-3,246	32,729	1,896,095	
01.2012	-265,401	437,003	267,984	704,987	439,586	176,302	-1,860	174,442	-65,857	-63,409	111,033	550,619	-41,306	-3,832	-45,138	505,481	

* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*⁵, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

⁵ Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

Annex: Sector Table⁶

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁹ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹¹ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector¹².

¹¹ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹² Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings¹³;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency¹⁴.
- ✓ Interest receivable¹⁵ includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

¹³ Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹⁴ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

¹⁵ A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations¹⁶;
- ✓ Interest payable¹⁵ – interest payable on foreign liabilities.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁷.

¹⁶ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁷ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans¹⁸ – in accordance with the ECB¹⁹ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁷, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

¹⁸ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁹ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).