

## **INTEREST RATE STATISTICS**

**: February 2012**

27 March 2012



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### Used conventions

0 – zero or negligible

co – statistically processed data

p – revised data

- – nil

⌵ – time series break

# **TABLES**

# INTERBANK MARKET INDICES<sup>1</sup>

		BIR <sup>2</sup>	Leonia	Eonia <sup>3</sup>	Sofibid							Sofibor							Euribor <sup>3</sup>						
					over- night	spot week	1 month	2 months	3 months	6 months	12 months	over- night	spot week	1 month	2 months	3 months	6 months	12 months	1 month	3 months	6 months	12 months			
2011	II	0.19	0.18	0.71		0.16	0.28	0.95	1.49	2.07	3.45	5.23		0.49	0.90	2.13	3.02	3.88	5.16	7.39		0.89	1.09	1.35	1.71
	III	0.18	0.19	0.66		0.16	0.28	0.95	1.51	2.09	3.44	5.23		0.50	0.89	2.16	3.02	3.90	5.17	7.38		0.90	1.18	1.48	1.92
	IV	0.19	0.21	0.97		0.17	0.28	0.94	1.46	2.04	3.39	5.16		0.51	0.93	2.05	2.83	3.79	5.09	7.35		1.13	1.32	1.62	2.09
	V	0.21	0.22	1.03		0.19	0.31	0.95	1.45	1.96	3.40	5.15		0.57	1.03	2.07	2.77	3.77	5.09	7.36		1.24	1.43	1.71	2.15
	VI	0.22	0.17	1.12		0.16	0.36	0.96	1.46	1.97	3.35	5.14		0.54	1.07	2.10	2.79	3.74	5.05	7.35		1.28	1.49	1.75	2.14
	VII	0.17	0.18	1.01		0.16	0.36	1.01	1.48	1.98	3.34	5.00		0.53	1.11	2.14	2.82	3.75	5.05	7.25		1.42	1.60	1.82	2.18
	VIII	0.18	0.18	0.91		0.16	0.33	1.00	1.47	1.96	3.34	4.93		0.53	1.11	2.15	2.81	3.74	5.04	7.22		1.37	1.55	1.75	2.10
	IX	0.18	0.20	1.01		0.18	0.35	0.97	1.41	1.89	3.25	4.86		0.51	1.08	2.11	2.75	3.67	4.90	7.11		1.35	1.54	1.74	2.07
	X	0.20	0.22	0.96		0.18	0.36	0.97	1.41	1.88	3.24	4.84		0.46	1.05	2.07	2.75	3.68	4.89	7.08		1.36	1.58	1.78	2.11
	XI	0.22	0.22	0.79		0.19	0.36	0.93	1.38	1.81	3.20	4.83		0.46	1.05	1.96	2.71	3.64	4.87	7.06		1.23	1.48	1.71	2.04
	XII	0.22	0.22	0.63		0.19	0.36	0.90	1.38	1.80	3.18	4.80		0.44	1.05	1.94	2.69	3.64	4.84	7.03		1.14	1.43	1.67	2.00
	2012	I	0.22	0.18	0.38		0.16	0.31	0.80	1.22	1.66	2.97	4.60		0.35	0.86	1.84	2.47	3.34	4.57	6.83		0.84	1.22	1.50
II		0.18	0.15	0.37		0.13	0.26	0.72	1.11	1.56	2.84	4.42		0.26	0.65	1.75	2.34	3.19	4.32	6.59		0.63	1.05	1.35	1.68

<sup>1</sup> Monthly values are calculated as a simple average of daily values.

<sup>2</sup> Since 1 February 2005, according to Resolution of the BNB Governing Council, the BIR equals the simple average of the daily values of LEONIA (LEv OverNight Index Average, a reference rate of all overnight unsecured lending transactions in the interbank market) for the business days of the preceding month (base period).

<sup>3</sup> Source: ECB.

# YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESSMENT PURPOSES

		Yield on BGN-denominated interest-bearing government securities on the primary market <sup>1</sup>					Yield on BGN-denominated interest-bearing government securities on the secondary market <sup>2</sup>					LTIR <sup>6</sup>
		2 years	3 years <sup>3</sup>	5 years	7 years <sup>4</sup>	10 years <sup>5</sup>	2 years	3 years <sup>3</sup>	5 years	7 years <sup>4</sup>	10 years <sup>5</sup>	
annual effective yield												
2011	II	-	3.63	-	-	-	-	3.64	2.94	4.89	4.29	5.48
	III	-	-	-	-	5.40	-	3.51	2.57	5.04	4.84	5.38
	IV	-	3.51	-	-	5.39	-	3.45	3.59	4.62	4.85	5.33
	V	-	-	-	-	-	-	-	3.12	4.61	4.84	5.39
	VI	-	3.54	-	-	5.42	-	3.54	2.60	4.93	4.79	5.39
	VII	-	3.53	-	-	-	-	3.51	-	4.73	3.98	5.36
	VIII	-	-	-	4.53	5.31	-	3.34	3.23	4.42	5.05	5.32
	IX	-	3.29	-	4.40	-	-	3.39	-	4.34	4.74	5.30
	X	-	-	-	4.40	5.28	-	3.42	3.18	4.82	4.84	5.27
	XI	-	3.14	-	4.23	3.96	-	3.11	-	4.77	4.88	5.27
	XII	-	-	-	-	5.30	-	3.25	3.13	4.20	5.17	5.23
	2012	I	-	-	-	3.96	5.35	-	3.15	3.05	3.96	4.85
II		2.36	-	-	-	3.71	2.35	3.14	2.65	3.78	4.82	5.31

<sup>1</sup> Source: Fiscal services department, BNB.

<sup>2</sup> The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

<sup>3</sup> Government securities with maturity of three years also include issues with maturity of three years and six months.

<sup>4</sup> Government securities with maturity of seven years also include issues with maturity of seven years and three months.

<sup>5</sup> Government securities with maturity of ten years also include issues with maturity of ten years and six months.

<sup>6</sup> LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central Government* sector) and denominated in national currency. The ISMA formula at ACT/365 day count convention is used.

# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Loans other than overdraft													
		in BGN							in EUR						
		up to 1 million EUR			over 1 million EUR				up to 1 million EUR			over 1 million EUR			
up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years		over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years			
annual effective interest rate															
2011	II	7.69	9.22	8.83	13.31	6.61	-	-	8.33	8.78	9.15	8.47	7.83	12.14	9.38
	III	8.42	10.25	8.66	10.40	6.69	-	-	8.43	8.62	11.80	10.74	8.31	11.36	-
	IV	8.60	9.70	9.08	8.64	8.08	-	-	9.59	7.85	14.06	12.14	9.92	12.96	-
	V	8.91	10.01	9.29	8.67	8.43	8.30	-	9.55	8.36	7.38	10.47	9.69	12.99	-
	VI	8.67	9.54	9.66	9.00	8.16	-	-	7.80	8.39	11.71	14.16	7.51	12.68	-
	VII	8.67	9.47	8.89	13.75	7.88	-	-	7.97	8.26	10.98	8.94	7.75	9.56	16.08
	VIII	8.84	8.97	9.62	9.12	8.71	-	-	9.95	8.65	14.06	12.68	10.08	9.74	9.57
	IX	8.41	9.08	10.34	8.68	8.05	-	-	7.98	7.83	-	14.37	7.99	8.57	-
	X	8.57	9.41	9.38	8.13	8.11	-	-	8.28	8.47	9.77	11.57	8.23	-	-
	XI	8.50	9.25	9.35	8.41	7.97	-	-	9.39	8.41	11.49	12.68	9.52	-	-
	XII	9.33	9.63	10.29	8.15	9.17	-	-	8.80	8.25	11.65	10.59	9.00	8.19	6.58
	2012	I	9.53	9.52	9.37	8.31	9.57	-	8.30	9.77	8.24	17.23	-	9.89	11.62
II		9.63	9.41	10.36	8.16	9.96	-	-	9.47	8.52	9.14	-	9.73	7.62	5.81
volumes in million BGN															
2011	II	160.9	65.4	0.9	0.2	94.4	-	-	553.8	97.1	0.1	1.4	410.3	41.2	3.6
	III	167.2	80.2	1.4	0.3	85.2	-	-	951.2	135.0	2.1	2.0	790.4	21.8	-
	IV	232.1	72.8	2.1	1.1	156.1	-	-	877.3	144.5	1.3	0.6	728.5	2.4	-
	V	242.5	72.8	1.8	0.5	165.4	2.0	-	917.7	125.7	2.0	0.2	778.9	10.9	-
	VI	258.0	93.3	1.9	0.4	162.5	-	-	603.4	140.1	3.4	3.3	453.9	2.7	-
	VII	171.0	83.3	1.8	0.0	85.9	-	-	968.1	134.5	1.8	0.8	786.8	36.2	8.0
	VIII	240.8	111.2	1.3	0.3	128.0	-	-	1479.2	129.3	1.3	1.9	1325.1	13.1	8.7
	IX	279.3	94.5	0.7	0.2	183.9	-	-	577.3	115.5	-	0.7	452.7	8.4	-
	X	270.5	94.0	2.0	0.7	173.9	-	-	644.8	110.4	0.7	0.1	533.6	-	-
	XI	209.8	84.6	1.4	3.5	120.3	-	-	1148.9	136.3	0.7	0.6	1011.4	-	-
	XII	217.6	79.5	0.8	1.8	135.4	-	-	1383.0	147.2	0.5	3.1	1160.1	1.1	71.1
	2012	I	196.8	46.4	1.5	1.3	144.9	-	2.8	871.2	86.6	0.1	-	765.6	10.9
II		113.7	58.9	1.6	3.1	50.1	-	-	799.7	74.3	2.7	-	679.9	28.1	14.7

Preliminary data.

# INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR

		Overdraft <sup>1</sup>		Loans other than overdraft							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years
annual effective interest rate											
2011	II	9.06	6.69	9.79	8.78	9.98	9.96	7.85	8.46	8.38	7.49
	III	8.86	6.70	9.75	8.46	9.97	9.94	7.84	8.08	8.38	7.50
	IV	8.76	6.84	9.67	8.11	9.92	9.86	7.93	8.37	8.49	7.56
	V	8.62	6.88	9.64	8.20	9.90	9.83	7.95	7.92	8.53	7.60
	VI	8.53	6.96	9.68	8.38	9.94	9.81	7.94	7.48	8.51	7.61
	VII	8.81	6.98	9.58	8.23	9.85	9.69	7.93	7.20	8.42	7.67
	VIII	8.50	6.94	9.53	8.11	9.83	9.69	7.89	7.23	8.33	7.66
	IX	8.86	6.95	9.48	8.14	9.78	9.65	7.90	7.47	8.30	7.68
	X	8.67	6.96	9.43	8.10	9.76	9.60	7.89	7.48	8.31	7.67
	XI	8.54	6.89	9.43	8.29	9.73	9.55	7.83	7.44	8.17	7.66
	XII	8.51	6.70	9.50	8.73	9.74	9.52	7.79	7.55	8.14	7.60
	2012	I	8.26	6.50	9.46	8.97	9.62	9.45	7.70	7.91	8.02
II		8.15	6.45	9.42	8.80	9.58	9.42	7.59	7.08	7.93	7.43
volumes in million BGN											
2011	II	3155.7	4843.3	3306.4	502.1	1195.2	1609.1	14178.0	588.0	5143.2	8446.8
	III	3155.8	4855.7	3205.1	431.6	1172.7	1600.9	14314.9	492.2	5132.9	8689.7
	IV	3053.3	4923.3	3179.6	387.5	1200.5	1591.6	14602.9	489.6	5422.7	8690.6
	V	3037.0	4784.1	3178.6	419.5	1194.2	1564.9	14587.9	501.1	5363.5	8723.3
	VI	3168.9	4783.3	3147.8	401.4	1190.8	1555.5	14459.3	448.6	5357.8	8652.8
	VII	3131.9	4866.9	3174.4	386.9	1238.1	1549.4	14344.8	467.5	5298.3	8578.9
	VIII	3129.3	4807.5	3172.5	429.4	1218.0	1525.1	14383.4	479.9	5250.4	8653.1
	IX	3073.8	4875.9	3173.0	451.4	1210.7	1510.9	14472.0	472.3	5253.8	8746.0
	X	3049.2	4879.9	3188.9	474.6	1189.1	1525.1	14478.5	522.1	5148.4	8808.0
	XI	3037.2	4843.6	3183.2	483.8	1188.6	1510.8	14558.4	498.7	5180.7	8879.0
	XII	3208.2	4822.0	3082.5	409.5	1158.3	1514.7	14953.0	473.0	5148.2	9331.7
	2012	I	3144.7	4814.8	2957.8	313.1	1145.0	1499.7	14782.4	455.9	4946.8
II		3134.5	4828.4	2937.0	305.6	1140.4	1491.0	14683.7	452.0	4844.3	9387.4

<sup>1</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Preliminary data.



# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Consumer loans								Loans for house purchases									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
annual effective interest rate																			
2011	II	12.15	12.15	14.84	10.76	10.04	10.03	11.01	-	8.28	8.29	-	-	6.70	7.77	7.87	5.97	10.49	8.87
	III	12.11	12.12	9.61	11.58	9.93	9.92	11.02	6.96	8.33	8.33	8.84	-	-	7.98	7.99	7.70	5.49	11.57
	IV	12.12	12.13	10.46	8.04	9.77	9.77	10.47	-	7.98	7.98	8.84	-	-	7.99	8.02	6.82	-	-
	V	12.08	12.08	11.93	10.31	9.28	9.25	13.59	18.13	8.92	8.92	-	-	-	8.13	8.11	8.09	6.70	12.78
	VI	12.16	12.17	11.73	8.47	9.22	9.19	13.03	17.43	8.35	8.35	-	-	-	7.92	7.92	6.87	-	11.48
	VII	12.05	12.05	9.53	10.38	9.36	9.34	18.05	17.50	8.23	8.19	8.84	-	10.36	7.53	7.54	6.36	-	10.36
	VIII	11.94	11.95	11.66	8.92	9.33	9.32	13.55	12.30	7.81	7.80	-	-	10.53	7.71	7.75	6.54	7.22	6.63
	IX	11.58	11.60	11.05	10.28	9.35	9.31	11.02	12.38	8.45	8.43	-	10.36	10.36	7.61	7.55	6.88	7.24	14.15
	X	11.71	11.74	10.76	9.98	9.40	9.37	10.47	10.73	8.07	8.07	-	11.41	10.36	7.93	7.97	7.03	7.58	6.96
	XI	11.94	11.95	11.87	9.88	9.46	9.44	12.76	10.87	7.85	7.86	-	9.92	6.80	7.84	7.87	6.75	8.41	6.78
	XII	11.86	11.86	10.99	9.10	9.74	9.84	4.13	12.22	8.10	8.10	6.70	-	-	8.01	8.03	6.76	7.59	-
	2012	I	12.32	12.33	11.08	12.29	9.82	9.79	15.69	14.95	8.18	8.18	-	-	7.76	8.18	8.23	6.63	6.76
II		11.98	11.98	8.91	9.92	9.77	9.78	11.51	6.36	7.88	7.87	8.30	-	-	8.09	8.10	6.85	6.63	9.50
volumes in million BGN																			
2011	II	111.0	110.7	0.2	0.1	44.9	44.8	0.1	-	18.1	18.1	-	-	0.1	70.6	65.8	4.1	0.1	0.5
	III	141.4	141.0	0.3	0.1	55.9	55.5	0.3	0.1	26.6	26.5	0.1	-	-	88.4	86.6	1.4	0.2	0.1
	IV	124.0	123.4	0.2	0.4	48.7	48.7	0.0	-	17.9	17.9	0.0	-	-	81.2	79.2	1.9	-	-
	V	134.6	133.9	0.5	0.2	59.3	58.9	0.2	0.1	16.7	16.7	-	-	-	81.9	78.6	2.8	0.0	0.5
	VI	134.7	134.1	0.5	0.1	86.4	85.7	0.6	0.0	20.6	20.6	-	-	-	97.3	93.3	3.1	-	0.8
	VII	123.4	123.1	0.1	0.2	62.2	62.1	0.1	0.0	21.1	20.7	0.2	-	0.3	84.9	83.4	1.4	-	0.1
	VIII	128.7	128.3	0.3	0.1	66.3	66.1	0.1	0.1	22.5	22.5	-	-	0.1	94.7	91.8	2.7	0.1	0.2
	IX	123.9	122.1	0.3	1.5	57.2	56.4	0.4	0.4	25.3	25.0	-	0.1	0.2	98.3	94.4	2.3	0.2	1.3
	X	126.4	124.0	0.8	1.6	59.8	58.6	0.9	0.3	16.8	16.8	-	0.0	0.0	68.3	65.7	1.8	0.8	0.1
	XI	119.2	118.3	0.3	0.7	58.2	57.7	0.0	0.5	19.7	19.5	-	0.0	0.2	83.1	79.8	2.4	0.7	0.2
	XII	111.9	111.6	0.2	0.1	56.4	54.5	1.3	0.7	33.8	33.8	0.0	-	-	106.1	104.2	1.3	0.7	-
	2012	I	95.2	94.6	0.5	0.1	40.6	40.4	0.1	0.1	22.4	22.3	-	-	0.0	66.5	64.6	0.8	0.4
II		109.1	109.0	0.1	0.0	50.4	50.2	0.0	0.1	20.6	20.6	0.1	-	-	61.5	59.6	0.8	0.4	0.6

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

(continue)

Preliminary data.

(continued)

**INTEREST RATES AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR  
BY PERIOD OF INITIAL RATE FIXATION**

		Other loans							
		in BGN			in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
<b>annual effective interest rate</b>									
<b>2011</b>	II	12.31	12.31	-	-	10.24	10.24	-	-
	III	10.64	10.65	8.19	-	9.51	9.51	-	-
	IV	7.56	7.55	8.30	-	10.88	10.86	-	12.68
	V	11.15	11.15	-	-	8.42	8.42	-	-
	VI	7.85	7.85	13.75	-	8.40	8.40	-	-
	VII	6.82	6.82	7.23	-	8.55	8.55	-	-
	VIII	10.08	10.09	9.58	-	8.30	8.28	-	9.62
	IX	10.55	10.55	9.31	-	10.01	10.00	11.57	-
	X	9.76	9.82	7.47	-	9.59	9.60	7.15	-
	XI	11.07	11.09	8.71	-	12.15	9.26	13.13	-
	XII	10.84	10.88	-	7.23	9.11	9.10	-	9.95
<b>2012</b>	I	10.21	10.26	7.31	9.38	8.25	8.25	-	-
	II	10.58	10.59	7.85	-	8.84	8.84	8.30	-
<b>volumes in million BGN</b>									
<b>2011</b>	II	15.5	15.5	-	-	5.2	5.2	-	-
	III	17.6	17.5	0.1	-	7.3	7.3	-	-
	IV	26.4	26.2	0.2	-	8.7	8.6	-	0.1
	V	16.7	16.7	-	-	12.7	12.7	-	-
	VI	31.8	31.8	0.0	-	10.9	10.9	-	-
	VII	22.6	22.5	0.1	-	11.8	11.8	-	-
	VIII	18.6	18.5	0.1	-	13.7	13.5	-	0.2
	IX	16.1	16.0	0.1	-	7.2	7.2	0.0	-
	X	20.3	19.8	0.5	-	7.7	7.6	0.0	-
	XI	18.2	18.1	0.1	-	35.5	9.0	26.5	-
	XII	19.2	18.9	-	0.2	12.3	12.1	-	0.1
<b>2012</b>	I	13.9	13.7	0.2	0.0	2.7	2.7	-	-
	II	15.6	15.5	0.1	-	4.7	4.7	0.1	-

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.  
Preliminary data.

**APRC<sup>1</sup> ON NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR**

		APRC <sup>1</sup>			
		Consumer loans		For house purchases	
		in BGN	in EUR	in BGN	in EUR
<b>annual effective interest rate</b>					
<b>2011</b>	II	13.60	11.69	8.86	8.60
	III	13.58	11.51	8.90	8.79
	IV	13.61	11.24	8.55	8.71
	V	13.58	10.83	9.59	8.98
	VI	13.77	10.80	9.01	8.64
	VII	13.63	10.70	8.83	8.28
	VIII	13.58	10.69	8.45	8.44
	IX	13.10	10.52	8.95	8.24
	X	13.27	10.72	8.71	8.75
	XI	13.46	10.77	8.48	8.62
	XII	13.79	11.00	8.66	8.74
<b>2012</b>	I	13.74	11.26	8.71	8.89
	II	13.45	11.28	8.55	8.88

<sup>1</sup> APRC-Annual Percentage Rate of Charge. Detailed maturity breakdown for this indicator is available on the BNB's website ([www.bnb.bg/Statistics/Interest rate statistics/](http://www.bnb.bg/Statistics/Interest%20rate%20statistics/))  
Annual percentage rate of charge on new business on loans to *Households* sector by original maturity).  
Preliminary data.

# INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR

		Overdraft <sup>2</sup>		Consumer loans							
		in BGN	in EUR	in BGN			in EUR				
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate											
2011	II	15.37	10.78	12.26	14.52	13.27	12.05	10.32	9.09	11.28	10.22
	III	15.33	10.79	12.24	14.33	13.24	12.03	10.30	8.98	11.19	10.20
	IV	15.31	10.82	12.22	14.29	13.23	12.02	10.31	9.51	11.18	10.21
	V	15.24	10.84	12.20	14.19	13.23	12.00	10.27	9.32	11.01	10.19
	VI	15.23	10.94	12.17	14.20	13.17	11.97	10.18	9.46	10.69	10.12
	VII	15.20	10.98	12.19	13.98	13.18	11.99	10.22	9.35	10.84	10.14
	VIII	15.27	10.94	12.18	13.84	13.16	11.98	10.17	9.31	10.76	10.10
	IX	15.21	10.76	12.16	13.69	13.11	11.97	10.14	9.37	10.71	10.06
	X	15.18	10.82	12.14	13.14	13.07	11.95	10.10	9.46	10.64	10.03
	XI	15.15	10.81	12.13	13.07	13.04	11.94	10.07	9.45	10.57	10.01
	XII	15.11	10.74	12.14	13.06	13.05	11.96	10.09	9.82	10.59	10.02
	2012	I	15.12	10.72	12.12	15.46	13.04	11.92	10.03	10.00	10.48
II		15.12	10.75	12.10	15.46	13.02	11.91	10.01	9.73	10.43	9.96
volumes in million BGN											
2011	II	1421.5	212.0	4995.9	9.9	821.3	4164.8	1184.4	4.3	120.9	1059.2
	III	1409.6	212.0	4958.4	9.6	813.1	4135.7	1209.3	4.2	124.0	1081.2
	IV	1395.4	211.5	4918.1	9.2	802.6	4106.2	1232.2	3.6	126.9	1101.7
	V	1397.2	201.0	4869.4	9.5	792.5	4067.4	1262.3	4.2	132.3	1125.9
	VI	1382.9	192.4	4796.5	9.5	779.9	4007.1	1287.8	3.3	143.5	1140.9
	VII	1358.4	189.0	4766.2	10.1	776.2	3979.9	1309.5	3.5	147.5	1158.5
	VIII	1356.9	186.4	4730.1	10.4	774.5	3945.2	1347.1	3.7	151.6	1191.8
	IX	1353.9	186.6	4668.2	10.7	766.4	3891.0	1370.5	3.9	155.5	1211.1
	X	1343.0	186.5	4638.6	11.7	763.9	3863.0	1394.4	4.8	157.6	1232.0
	XI	1322.9	184.0	4604.1	11.6	758.0	3834.5	1416.8	4.8	160.0	1252.0
	XII	1301.3	180.9	4560.8	13.3	751.3	3796.2	1431.8	4.6	159.5	1267.8
	2012	I	1285.9	181.4	4510.1	13.2	742.9	3754.1	1440.5	4.3	157.3
II		1277.4	178.9	4470.8	12.9	735.2	3722.6	1458.0	3.8	158.3	1295.9

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

<sup>2</sup> For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

(continue)

Preliminary data.

(continued)

INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS*<sup>1</sup> SECTOR

		Loans for house purchases								Other loans							
		in BGN				in EUR				in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate																	
2011	II	9.24	9.95	10.74	9.23	8.04	-	8.77	8.03	11.93	11.09	13.07	11.34	9.32	8.07	9.07	9.54
	III	9.24	9.61	10.70	9.23	8.04	5.88	8.73	8.03	11.84	11.35	12.75	11.27	9.26	7.89	8.97	9.50
	IV	9.27	9.68	10.65	9.26	8.08	5.95	8.75	8.07	11.56	9.32	12.60	11.24	9.31	7.83	9.08	9.51
	V	9.30	9.73	10.62	9.29	8.13	6.04	8.74	8.12	11.50	8.57	12.47	11.23	9.24	8.83	8.85	9.46
	VI	9.30	9.45	10.49	9.30	8.12	6.06	8.70	8.12	11.36	8.45	12.31	11.07	9.06	9.64	8.57	9.34
	VII	9.33	10.30	10.44	9.33	8.15	6.54	8.67	8.14	11.33	8.01	12.36	11.05	9.05	10.09	8.54	9.32
	VIII	9.33	9.99	10.45	9.32	8.14	6.09	8.66	8.13	11.20	8.03	12.26	11.01	9.12	9.76	8.50	9.45
	IX	9.37	7.49	10.36	9.36	8.12	6.33	8.61	8.12	11.00	7.95	12.07	10.83	9.05	8.70	8.46	9.37
	X	9.36	8.20	10.20	9.36	8.13	6.21	8.60	8.12	10.88	7.99	11.96	10.75	8.98	10.46	8.44	9.24
	XI	9.34	7.99	10.15	9.34	8.12	6.22	8.53	8.11	11.07	9.99	11.88	10.67	10.05	10.74	11.31	9.22
	XII	9.31	9.27	10.00	9.31	8.10	6.16	8.44	8.10	11.08	9.82	11.97	10.67	9.19	10.78	9.08	9.22
2012	I	9.30	9.84	9.96	9.30	8.09	-	8.34	8.09	11.05	10.64	11.87	10.51	9.03	10.84	8.94	9.05
	II	9.28	7.68	9.86	9.28	8.07	-	8.32	8.07	10.99	10.94	11.83	10.40	8.95	11.07	8.72	9.04
volumes in million BGN																	
2011	II	3175.4	0.2	18.0	3157.3	4012.8	-	35.2	3977.3	391.1	57.5	141.9	191.7	316.1	12.0	107.2	196.9
	III	3142.1	0.2	16.7	3125.3	4033.7	0.9	34.6	3998.2	377.4	44.3	143.4	189.8	315.3	11.0	106.9	197.4
	IV	3102.3	0.2	15.9	3086.3	4055.1	0.9	34.3	4019.9	374.1	39.7	144.5	189.8	317.5	10.7	108.5	198.3
	V	3063.3	0.2	15.0	3048.2	4065.8	0.9	33.6	4031.3	364.7	31.8	147.1	185.8	317.7	5.4	112.4	199.9
	VI	3029.3	1.0	14.1	3014.2	4075.3	0.9	33.0	4041.5	354.5	30.1	146.1	178.3	303.2	3.4	110.3	189.4
	VII	2996.6	0.1	13.3	2983.2	4095.0	1.5	32.1	4061.4	352.4	29.5	144.6	178.3	313.0	3.4	109.6	200.0
	VIII	2968.0	0.1	12.8	2955.1	4116.2	0.9	31.2	4084.0	352.9	37.2	141.7	174.0	309.6	3.6	109.0	197.0
	IX	2925.0	0.0	12.0	2912.9	4126.4	1.0	30.6	4094.9	358.8	39.3	138.7	180.8	309.0	2.8	107.5	198.8
	X	2895.7	0.0	11.5	2884.2	4123.3	0.9	29.1	4093.3	364.1	43.4	138.2	182.5	308.0	4.1	105.4	198.5
	XI	2869.7	0.0	11.1	2858.6	4142.5	0.9	28.6	4112.9	353.1	35.0	137.7	180.4	336.1	4.1	130.8	201.2
	XII	2846.5	0.0	10.6	2835.9	4169.3	0.9	28.7	4139.6	361.6	37.7	137.5	186.3	342.3	4.0	130.6	207.7
2012	I	2813.2	0.0	9.7	2803.4	4151.9	-	28.1	4123.4	344.6	23.6	134.2	186.8	341.2	3.9	129.8	207.6
	II	2785.3	0.1	9.5	2775.8	4155.2	-	27.4	4127.4	335.2	16.3	132.7	186.2	332.4	4.0	122.3	206.1

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

Preliminary data.

# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR

		Deposits with agreed maturity													
		in BGN							in EUR						
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	
annual effective interest rate															
2011	II	4.10	3.45	4.92	4.85	5.81	7.47	2.08	3.36	2.73	3.43	4.37	5.08	7.29	1.82
	III	4.50	4.25	4.61	5.01	5.29	7.33	3.01	3.09	2.29	3.50	3.50	5.86	6.09	1.74
	IV	2.84	1.96	4.45	4.98	6.42	7.72	3.60	3.47	2.67	3.61	4.74	5.14	7.00	2.75
	V	4.41	3.37	5.30	5.46	5.98	6.93	3.03	4.17	2.15	3.88	7.89	5.24	6.28	0.47
	VI	4.16	3.44	4.58	5.24	5.96	7.01	3.28	3.79	3.09	3.40	4.47	5.58	6.25	2.61
	VII	4.22	3.20	4.38	4.72	6.70	6.74	1.92	2.33	1.25	2.83	4.38	4.64	4.07	0.77
	VIII	4.20	3.62	4.57	5.28	6.07	7.50	7.18	3.26	2.56	3.69	4.84	4.95	5.05	1.44
	IX	3.91	3.28	4.32	4.34	5.92	7.04	0.95	3.74	3.27	3.71	3.80	4.99	5.04	0.32
	X	3.94	3.14	4.54	4.79	5.78	6.90	3.00	2.86	1.60	4.44	3.90	5.77	6.04	5.00
	XI	3.81	3.20	4.49	5.13	5.76	6.14	0.80	2.68	1.83	3.55	5.05	5.09	6.38	2.65
	XII	3.72	3.01	4.68	4.63	5.81	6.90	1.53	3.25	2.92	4.16	4.00	4.82	5.10	1.71
2012	I	3.71	3.28	4.15	4.56	5.39	6.25	0.84	2.57	2.53	2.08	4.83	5.03	4.48	0.67
	II	3.95	3.13	4.27	5.83	4.77	5.64	1.88	3.31	2.71	2.87	4.19	4.40	5.11	1.82
volumes in million BGN															
2011	II	789.4	465.3	205.1	62.2	43.3	7.6	6.0	497.6	272.5	112.6	24.9	76.0	4.5	7.1
	III	942.2	531.8	236.8	79.6	56.8	18.0	19.2	665.5	364.9	191.4	21.5	69.8	7.8	10.2
	IV	1093.1	747.4	226.3	58.9	31.4	10.1	19.0	522.5	217.0	219.2	35.7	31.6	14.2	4.8
	V	740.7	359.7	248.1	57.1	60.7	6.3	8.8	644.1	210.9	217.8	134.7	55.1	4.7	20.9
	VI	871.2	481.1	196.6	99.6	79.8	6.4	7.7	473.6	207.3	118.2	43.7	86.7	7.3	10.4
	VII	809.7	399.1	181.5	73.4	134.9	10.9	9.8	851.4	434.8	236.4	74.3	48.1	54.5	3.2
	VIII	840.0	526.2	174.6	62.8	51.0	1.6	23.7	431.0	190.3	194.8	24.1	11.4	3.1	7.4
	IX	971.9	556.6	196.6	101.9	79.8	28.2	8.8	536.2	219.8	119.2	84.5	84.2	20.5	8.1
	X	782.1	450.6	150.9	50.6	101.0	17.0	11.9	645.6	384.2	119.1	41.7	41.3	4.1	55.2
	XI	734.4	475.4	101.3	78.2	65.1	6.5	8.0	559.7	326.0	102.7	17.7	43.2	12.2	57.9
	XII	966.2	589.0	194.3	52.3	81.7	21.6	27.3	639.9	472.3	63.8	17.4	55.7	13.4	17.4
2012	I	860.7	545.1	128.1	103.5	65.4	6.2	12.3	576.9	280.3	205.0	33.3	30.6	3.9	23.7
	II	812.0	452.6	122.1	143.7	73.9	10.6	9.1	491.5	168.2	99.1	139.4	54.1	2.8	28.1

Preliminary data.

**INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE  
OF NON-FINANCIAL CORPORATIONS SECTOR**

		Overnight deposits <sup>1</sup>		Deposits with agreed maturity													Deposits redeemable at notice <sup>1</sup>					
		in BGN      in EUR		in BGN							in EUR						in BGN			in EUR		
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	up to 3 months	over 3 months	up to 3 months	over 3 months			
annual effective interest rate																						
2011	II	0.44	0.34	4.77	3.65	4.64	5.30	6.07	7.91	4.18	4.45	2.94	4.27	4.96	5.45	7.07	4.50	1.99	1.99	-	0.59	0.59
	III	0.44	0.37	4.72	3.77	4.56	5.21	5.73	7.78	3.75	4.28	2.51	4.23	4.78	5.50	6.94	4.46	1.23	1.23	-	0.62	0.62
	IV	0.43	0.40	4.27	2.69	4.56	5.14	6.03	7.77	3.48	4.34	2.74	4.15	4.36	5.42	6.94	4.48	1.90	1.90	-	0.54	0.54
	V	0.42	0.40	4.27	2.59	4.64	5.20	5.90	7.79	3.47	4.29	2.58	3.54	5.73	5.43	6.92	3.97	2.07	2.07	-	0.62	0.62
	VI	0.41	0.40	4.24	2.55	4.74	5.13	5.90	7.77	3.62	4.43	2.92	3.56	5.66	5.44	6.88	4.31	2.02	2.02	-	0.64	0.64
	VII	0.41	0.43	4.23	2.53	4.40	4.97	6.01	7.69	3.61	4.02	1.89	3.46	5.54	5.41	5.84	4.46	2.76	2.76	-	0.62	0.62
	VIII	0.44	0.32	4.52	3.10	4.50	4.88	6.01	7.69	4.38	4.31	2.63	3.36	5.69	5.46	5.82	4.48	2.80	2.80	-	0.70	0.70
	IX	0.42	0.33	4.49	3.19	4.49	4.79	5.99	7.55	4.33	4.30	2.94	3.38	5.56	5.42	5.67	4.37	2.01	2.01	-	0.67	0.67
	X	0.44	0.31	4.65	3.25	4.54	4.86	6.04	7.40	4.38	4.12	2.18	3.84	5.48	5.40	5.68	4.51	1.98	1.98	-	0.64	0.64
	XI	0.43	0.30	4.56	3.18	4.43	4.72	6.02	7.35	4.27	4.12	1.98	4.00	5.49	5.30	5.69	4.32	1.96	1.96	-	0.64	0.64
	XII	0.42	0.31	4.39	3.05	4.45	4.73	5.82	7.27	3.62	4.41	2.84	4.22	5.53	5.30	5.63	4.41	1.93	1.93	-	2.97	2.97
	2012	I	0.40	0.30	4.41	3.13	4.35	4.74	5.76	7.26	3.52	4.33	2.99	3.53	5.59	5.26	5.58	4.17	1.90	1.90	-	2.80
II		0.42	0.29	4.48	3.15	4.23	4.98	5.63	7.19	3.63	4.21	2.61	3.13	5.31	5.23	5.52	3.86	1.25	1.25	-	2.73	2.73
volumes in million BGN																						
2011	II	3969.2	1797.7	2835.5	951.2	750.0	393.5	521.1	111.6	108.1	2552.7	608.4	791.4	257.4	662.9	97.8	134.8	51.2	51.2	-	10.8	10.8
	III	4014.5	1834.0	2873.7	934.8	753.6	410.3	553.0	114.8	107.2	2576.6	670.5	747.7	249.7	684.5	89.0	135.3	59.9	59.9	-	9.9	9.9
	IV	4017.8	1850.9	3063.8	1173.1	700.8	411.5	557.4	116.9	104.0	2482.4	526.2	822.1	233.3	667.8	98.5	134.5	63.1	63.1	-	11.4	11.4
	V	4134.2	1851.7	3093.0	1150.2	715.8	426.4	584.8	111.5	104.3	2548.1	514.3	768.7	335.6	675.3	101.3	152.9	47.9	47.9	-	10.2	10.2
	VI	4207.7	1919.9	3257.3	1252.1	725.9	457.3	609.4	110.6	101.9	2533.8	526.2	704.6	357.6	697.9	106.2	141.2	52.2	52.2	-	8.9	8.9
	VII	4361.1	1994.9	3243.6	1221.9	594.5	485.8	723.2	115.7	102.5	2879.4	709.7	759.5	387.9	726.4	159.6	136.2	53.5	53.5	-	8.9	8.9
	VIII	4874.9	1905.9	3159.8	1106.9	614.2	501.5	705.0	112.4	119.7	2615.1	508.8	749.6	372.3	691.1	155.8	137.5	51.1	51.1	-	11.0	11.0
	IX	4869.3	2071.9	3331.1	1234.5	604.3	527.3	708.5	134.4	122.1	2675.1	584.5	735.3	418.8	625.6	170.3	140.5	32.4	32.4	-	10.2	10.2
	X	4671.8	2098.6	3025.2	967.6	574.9	530.5	696.9	135.4	119.9	2811.0	783.2	634.8	414.1	614.8	173.3	190.8	32.0	32.0	-	10.2	10.2
	XI	4732.4	2033.7	2986.7	1001.0	500.2	532.6	701.4	130.1	121.4	2683.0	711.4	553.0	392.2	612.8	182.1	231.5	31.6	31.6	-	10.3	10.3
	XII	4949.3	2076.7	2993.1	1059.2	538.4	499.9	630.8	145.7	119.0	2634.2	726.9	472.6	382.3	627.5	191.6	233.3	38.3	38.3	-	39.9	39.9
	2012	I	4990.9	2107.2	2937.5	1014.1	515.6	497.1	647.1	145.1	118.3	2591.0	573.4	592.9	390.8	594.2	193.3	246.5	36.2	36.2	-	34.3
II		4807.0	2068.3	3007.2	940.1	519.2	612.3	666.1	150.9	118.6	2498.8	448.3	568.4	492.3	590.9	192.5	206.4	36.3	36.3	-	32.9	32.9

<sup>1</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Preliminary data.

# INTEREST RATES AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS*<sup>1</sup> SECTOR

		Deposits with agreed maturity													
		in BGN							in EUR						
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	
annual effective interest rate															
2011	II	5.66	3.59	5.55	5.87	6.33	7.18	6.57	4.91	2.80	4.93	5.11	5.42	6.88	5.74
	III	5.49	3.53	5.49	5.62	6.21	6.81	6.96	4.81	2.77	4.80	5.06	5.32	6.36	5.77
	IV	5.54	3.48	5.70	5.65	6.17	6.84	6.66	4.84	2.84	5.13	4.94	5.29	5.47	4.82
	V	5.28	2.83	5.50	5.39	6.08	6.86	6.67	4.66	2.20	5.14	4.77	5.26	5.02	5.09
	VI	5.42	2.92	5.42	5.53	6.24	6.58	6.33	4.67	2.30	5.05	4.57	5.44	6.17	5.69
	VII	5.33	2.61	5.46	5.39	6.12	6.55	6.16	4.79	2.34	5.12	4.82	5.47	6.18	5.70
	VIII	5.43	3.29	5.49	5.34	6.07	6.93	6.43	4.95	2.62	5.18	4.87	5.46	6.31	5.73
	IX	5.44	3.19	5.43	5.39	6.12	6.91	6.43	4.95	2.57	5.23	4.96	5.45	6.44	5.66
	X	5.44	3.18	5.39	5.56	6.03	6.80	6.26	4.94	2.69	5.14	4.98	5.47	5.85	5.74
	XI	5.47	3.11	5.33	5.58	6.01	6.37	6.61	4.77	2.63	4.84	4.97	5.37	3.52	5.21
	XII	5.48	3.30	5.01	5.95	5.85	5.92	6.20	4.83	2.65	4.64	5.24	5.21	5.52	5.04
2012	I	5.58	3.61	4.94	6.10	5.79	5.75	6.70	4.90	2.87	4.63	5.34	5.19	5.41	4.93
	II	5.20	3.48	4.84	5.35	5.66	5.63	6.24	4.65	2.79	4.39	4.88	5.17	5.50	4.22
volumes in million BGN															
2011	II	773.2	106.9	184.9	216.8	236.3	16.0	12.3	898.7	111.4	266.1	250.1	234.7	24.6	11.8
	III	789.7	118.5	192.0	222.6	229.7	16.8	10.2	988.3	124.8	272.4	297.9	253.0	25.6	14.7
	IV	769.0	109.1	170.8	247.7	212.0	16.1	13.4	958.7	114.7	217.7	346.7	245.3	25.2	9.2
	V	851.5	133.6	161.8	265.6	255.2	19.8	15.4	1077.6	135.2	200.6	396.1	308.1	28.7	8.8
	VI	906.9	140.2	150.3	232.2	349.6	17.8	16.8	1041.8	145.9	195.4	330.2	340.6	21.0	8.8
	VII	920.6	126.1	156.6	261.5	329.6	17.1	29.8	976.9	128.9	179.2	317.6	329.5	15.7	6.1
	VIII	888.7	112.1	158.9	263.1	313.1	16.7	24.8	960.7	99.9	196.3	291.1	339.8	19.6	13.9
	IX	854.3	99.1	156.6	270.9	292.6	17.5	17.7	920.6	95.8	199.1	316.6	285.1	14.4	9.6
	X	842.2	102.3	169.6	253.0	272.3	20.2	24.7	903.8	98.5	194.4	313.8	263.7	21.8	11.7
	XI	938.2	101.3	155.3	325.4	297.2	19.1	39.9	943.1	94.5	191.6	339.0	272.2	36.5	9.3
	XII	1212.0	139.5	182.1	398.5	424.4	30.5	37.1	976.1	106.2	193.9	348.6	296.8	21.8	8.7
2012	I	1141.1	118.9	170.9	409.3	365.6	34.2	42.1	915.5	95.2	179.6	337.5	264.2	27.6	11.5
	II	924.0	111.0	158.0	277.7	290.5	32.8	54.0	805.9	90.2	159.4	267.1	243.9	31.6	13.6

<sup>1</sup> The *Households* sector also includes the *NPISHs* sector.

Preliminary data.

**INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE  
OF HOUSEHOLDS<sup>1</sup> SECTOR**

		Overnight deposits <sup>2</sup>		Deposits with agreed maturity													Deposits redeemable at notice <sup>2</sup>					
		in BGN	in EUR	in BGN						in EUR						in BGN			in EUR			
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	up to 3 months	over 3 months	up to 3 months	over 3 months			
annual effective interest rate																						
2011	II	0.70	0.53	5.80	3.61	4.83	5.90	6.49	7.78	6.96	4.90	2.70	4.08	5.08	5.30	7.37	5.69	3.66	3.66	-	3.81	3.81
	III	0.68	0.51	5.82	3.56	4.80	5.88	6.54	7.76	6.99	4.91	2.71	4.06	5.02	5.34	7.33	5.71	3.68	3.68	-	3.84	3.84
	IV	0.69	0.50	5.82	3.66	4.78	5.76	6.57	7.73	6.94	4.92	2.76	4.05	4.89	5.38	7.28	5.74	3.71	3.71	-	3.85	3.85
	V	0.69	0.48	5.75	3.36	4.68	5.64	6.57	7.69	6.94	4.91	2.65	4.09	4.75	5.42	7.18	5.72	3.72	3.72	-	3.88	3.88
	VI	0.68	0.43	5.68	3.37	4.65	5.53	6.42	7.65	6.96	4.88	2.65	4.05	4.67	5.37	7.16	5.71	3.70	3.70	-	4.06	4.06
	VII	0.67	0.45	5.58	3.04	4.64	5.45	6.30	7.61	6.97	4.87	2.65	4.07	4.67	5.33	7.13	5.74	3.68	3.68	-	4.07	4.07
	VIII	0.68	0.43	5.53	3.03	4.66	5.40	6.18	7.59	6.97	4.87	2.53	4.13	4.69	5.28	7.12	5.75	3.65	3.65	-	4.11	4.11
	IX	0.68	0.41	5.54	3.07	4.61	5.46	6.13	7.61	6.97	4.88	2.48	4.18	4.72	5.25	7.12	5.78	3.65	3.65	-	4.11	4.11
	X	0.72	0.44	5.55	3.07	4.56	5.56	6.08	7.58	6.96	4.89	2.49	4.17	4.75	5.24	7.16	5.79	3.64	3.64	-	4.12	4.12
	XI	0.71	0.40	5.56	3.08	4.52	5.67	6.04	7.47	6.98	4.89	2.49	4.09	4.80	5.24	7.01	5.83	3.69	3.69	-	4.16	4.16
	XII	0.71	0.41	5.55	3.09	4.41	5.76	5.98	7.33	6.98	4.91	2.53	3.99	4.86	5.25	6.94	5.83	3.67	3.67	-	4.15	4.15
	2012	I	0.68	0.41	5.49	3.07	4.15	5.81	5.90	7.21	6.92	4.88	2.45	3.83	4.91	5.22	6.84	5.83	3.49	3.49	-	4.04
II		0.69	0.42	5.44	2.85	4.08	5.75	5.87	7.08	6.78	4.85	2.34	3.73	4.88	5.23	6.72	5.79	3.45	3.45	-	4.04	4.04
volumes in million BGN																						
2011	II	2630.4	496.1	8242.4	970.7	1357.6	2128.1	3159.8	398.7	227.5	10005.1	1046.7	1866.4	2475.6	3572.7	682.0	361.7	2247.6	2247.6	-	1761.8	1761.8
	III	2667.2	496.5	8325.8	969.0	1340.3	2102.8	3288.0	405.7	220.1	10037.3	1032.8	1817.5	2440.4	3685.4	694.1	367.0	2296.2	2296.2	-	1798.0	1798.0
	IV	2726.8	512.3	8353.2	965.8	1309.5	2084.8	3358.2	411.0	223.9	10029.9	1008.0	1731.4	2442.6	3778.0	707.2	362.7	2346.6	2346.6	-	1842.8	1842.8
	V	2669.4	504.5	8432.0	979.6	1222.1	2154.0	3422.7	428.0	225.6	10086.3	1006.4	1528.5	2567.9	3903.8	723.8	356.1	2348.6	2348.6	-	1858.1	1858.1
	VI	2695.9	530.9	8499.6	955.6	1211.9	2118.7	3547.8	433.0	232.7	10108.6	991.1	1484.5	2528.6	4019.7	730.3	354.5	2371.3	2371.3	-	1876.0	1876.0
	VII	2792.9	523.8	8651.2	960.7	1212.5	2128.1	3668.0	441.5	240.4	10171.3	966.3	1447.6	2566.4	4109.4	730.4	351.4	2428.5	2428.5	-	1917.7	1917.7
	VIII	2781.8	517.3	8811.4	954.3	1217.6	2174.9	3768.8	445.7	250.2	10230.6	932.5	1429.3	2566.2	4211.4	735.9	355.3	2455.6	2455.6	-	1908.9	1908.9
	IX	2800.6	530.4	8938.8	926.8	1214.0	2196.2	3892.4	452.0	257.5	10259.3	916.4	1432.2	2524.1	4293.9	739.6	353.0	2513.1	2513.1	-	1932.1	1932.1
	X	2807.5	525.8	9088.2	916.6	1214.2	2259.2	3973.1	457.0	268.1	10273.5	895.8	1426.8	2545.4	4311.7	740.2	353.6	2524.3	2524.3	-	1964.8	1964.8
	XI	2878.9	530.5	9275.7	911.1	1196.7	2362.2	4050.3	462.7	292.6	10222.5	877.5	1394.1	2540.8	4290.1	764.2	355.8	2585.3	2585.3	-	1962.4	1962.4
	XII	3043.5	551.0	9697.1	947.1	1200.0	2559.9	4202.6	482.9	304.7	10114.8	838.3	1327.5	2572.5	4259.3	761.6	355.7	2809.2	2809.2	-	2012.5	2012.5
	2012	I	3129.1	511.6	10089.5	962.8	1188.8	2744.8	4367.2	500.4	325.5	10090.1	827.9	1269.9	2634.3	4241.6	758.4	357.9	2813.6	2813.6	-	1946.2
II		3058.2	511.7	10311.5	973.3	1194.8	2798.9	4474.4	514.2	355.9	10079.7	814.1	1244.2	2628.3	4276.5	752.9	363.7	2832.4	2832.4	-	1950.7	1950.7

<sup>1</sup> The Households sector also includes the NPISHs sector.

<sup>2</sup> For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.  
Preliminary data.



# METHODOLOGICAL NOTES

The statistics of the interest rates applied by the banks, prepared by the BNB, is based on a harmonized methodology for the euro area countries specified in Regulation (EC) № 63/2002 of the European Central bank of 20 December 2001 (ECB/2001/18)<sup>1</sup>. This statistics presents information about the interest rates, volumes of new business and outstanding amounts of deposits and loans of the *Non-financial Corporations* and *Households and NPISHs*<sup>2</sup> sectors.

The “Interest Rate Statistics” publication also comprises interbank market indices, BIR and yield to maturity on government securities.

## **Deposits and loans of the *Non-financial Corporations* and *Households and NPISHs* sectors**

### **Types of interest rates and methods of calculation**

- *Effective annual interest rates*. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. They include all interest payments on deposits and loans excluding other charges related to these instruments.
- *Annual percentage rate of charge (APRC)*. It represents the total cost of the loan to the borrower expressed as an annual percentage of the amount of the extended loan (Consumer Credit Directive 87/102/EEC amended and complemented by Directives 90/88/EEC and 98/7/EC). The *APRC* comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client has to pay in order to obtain the loan. It is calculated for *consumer loans* and *loans for house purchase* only.

### **Interest rates and volumes on new business and outstanding amounts:**

- *New business* – every new agreement between the client and the reporting agent. New agreements are contracts that specify for the first time the interest rate, maturity and other conditions of the deposit or loan. A new agreement is also every renegotiation of the interest rate, maturity and/or other conditions of an existing contract when the possibility for this renegotiation has not been previously provided for in it, as well as the renegotiation of the maturity with the active involvement of the client;
- *Outstanding amounts* – all liabilities of the reporting agents to their clients on deposits and all claims of the reporting agents on loans (excluding the loans which are classified as “non-performing exposures”, “loss” and “restructured loans” according to BNB<sup>3</sup> Ordinance No. 9).

### **Breakdown by sector**

The interest rate statistics covers the *Non-financial Corporations* and *Households and NPISHs* sectors residents of the Republic of Bulgaria.

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<sup>1</sup> Regulation (EC) No 63/2002 of the European Central bank of 20 December 2001 (ECB/2001/18) concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations.

<sup>2</sup> Non-profit institutions serving households.

<sup>3</sup> Ordinance No. 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

### **Breakdown by instrument**

- *Overnight deposits* – deposits without fixed maturity, which are immediately convertible in cash and/or transferable at demand by banker's order or cheque without any restriction or penalty. This instrument also includes deposits up to 1 day. (Interest rates and volumes on new business and on outstanding amounts for this instrument coincide.)
- *Deposits redeemable at notice* – non-transferable deposits without any agreed maturity, which cannot be paid in cash without a period of prior notice. The instrument includes non-transferable savings deposits without a fixed maturity, which serve as store of money belonging to the households against the issue of a personal savings book or similar document, as well as other deposits with similar characteristics. (Interest rates and volumes on new business and on outstanding amounts for this instrument coincide.)
- *Deposits with agreed maturity* – deposits that are not immediately available as they have an agreed term or other restrictions on their withdrawal. These deposits cannot be used in settlements and they are not convertible in cash without any restrictions or penalties. *Time deposits* and other deposits with similar characteristics are included here (amounts deposited as a security for open letters of credit, amounts pledged as collateral, amounts blocked in relation to legal proceedings and other amounts blocked in deposit accounts, etc.).
- *Loans* – claims on funds lent by reporting agents to borrowers as well as claims transferred from third parties. Loans classified as “non-performing exposures”, “loss” and “restructured loans” (regardless of the group they are classified in) according to Ordinance No. 9 of the BNB<sup>3</sup> are not included in the scope of interest rate statistics. Loans are divided in two subcategories: *overdraft* and *loans other than overdraft*<sup>4</sup>. (Interest rates and volumes on new business and on outstanding amounts for *overdraft* coincide.)

### **Breakdown by currency**

- *BGN*;
- *EUR*, expressed in its BGN equivalent.

### **Breakdown by purpose of loans** (only for sector *Households and NPISHs*)

- *Consumer loans* – loans granted for the purpose of purchase of goods and services for personal use of the households.
- *Loans for house purchases* – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements.
- *Other loans* – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

### **Breakdown by agreed size of the loan** (only for sector *Non-financial corporations*)

- *loans up to an amount of EUR 1 million* expressed as its BGN equivalent (the limit of EUR 1 million refers to every individual loan).
- *loans over an amount of EUR 1 million* expressed as its BGN equivalent (the limit of EUR 1 million refers to every individual loan).

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<sup>4</sup> Claims on repurchase agreements of the reporting agents are included in the instrument *loans other than overdraft*.

### **Breakdown by agreed period**

- *Original maturity* – the initially agreed period of time during which the loan cannot be repaid and the deposit redeemed without any kind of penalty.
- *Period of initial rate fixation* – the predetermined period of time at the start of a loan contract during which the value of the agreed interest rate cannot be changed.
- *Period of notice* – the period of time between the moment the holder gives notice of an intention to withdraw funds to the reporting unit and the date on which the holder is allowed to convert it in cash without incurring a penalty.

### **Reporting period**

The reporting period is one calendar month. End-of-month information is presented for the purpose of interest rate statistics on *outstanding amounts*. Interest rate statistics on *new business* includes data on all new agreements concluded during the reporting period.

### **Revision policy**

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*<sup>5</sup>, historical data may be revised with the publication of the data for March, June, September and December. Thus consistency between monetary and interest rate statistics is ensured.

Revisions of published data are made in the following cases:

- Obtained additional information, incorrect classification, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- Change in the methodological standards of monetary and interest rate statistics.

Revisions are marked with the sign **r**.

### **Data source**

Reporting agents are all banks in Bulgaria, including branches of foreign banks.

## **Interbank market**

### **Scope**

- *Base interest rate (BIR)*: The BIR for the current month equals the simple average of the values of the index *LEONIA* for the business days of the preceding month.
- Interbank market indices:

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<sup>5</sup> Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

- *LEONIA (LEONIA: LEv OverNight Interest Average)*: *LEONIA* is an interest rate of BGN overnight unsecured transactions in the interbank market;
- *SOFIBOR (Sofia Interbank Offered Rate)* and *SOFIBID (Sofia Interbank Bid Rate)*: a fixing of the quotes for unsecured BGN deposits offered in the Bulgarian interbank market. It is produced for a set of maturities every business day as an average of the ask quotes, and the respective bid rates provided by a representative panel of banks;
- *EONIA (Euro OverNight Index Average)* and *EURIBOR (EUro InterBank Offered Rate)*.

#### **Data processing**

- Monthly data on indices are calculated as simple average of daily data.

#### **Reporting period**

The reporting period is one calendar month.

#### **Data source**

- Bank Policy Directorate of the BNB ([www.bnb.bg/Financial markets](http://www.bnb.bg/Financial%20markets)) – for the *BIR*, *LEONIA*, *SOFIBOR* and *SOFIBID*.
- ECB ([www.ecb.int](http://www.ecb.int)) – for *EONIA* and *EURIBOR*.

### **Yield to maturity on government securities. Long-Term Interest Rate for Convergence Assessment Purposes**

#### **Scope**

- *Primary and secondary market yield to maturity* on interest-bearing government securities. The yield to maturity of government securities is calculated as an average weighted effective yield to maturity on individual transactions between primary dealers of government securities during the reporting period.
- *Long-term interest rate for convergence assessment purposes (LTIR)* is determined on the basis of the secondary market yield to maturity of a long-term government bond (benchmark bond) issued by the Ministry of Finance (*Central Government* sector) and denominated in the national currency. The *LTIR* is calculated in accordance with the requirements of the European Central Bank. Additional information regarding the *LTIR* is published on the web site of the BNB (*Statistics/Monetary and Interest Rate Statistics/ Interest Rate Statistics/Long-term Interest Rate for Convergence Assessment Purposes*).

#### **Data processing**

- The yield to maturity of government securities is calculated as an average weighted effective yield to maturity on individual transactions between primary dealers of government securities during the reporting period.
- The monthly value of the *LTIR* is the simple average of its daily values.

#### **Reporting period**

The reporting period is one calendar month.

**Data source** – Fiscal Services Department of the BNB ([www.bnb.bg](http://www.bnb.bg) /*Fiscal Agent*) – for the yield on government securities.

## Data Dissemination

- The Bulgarian National Bank publishes a complete set of tables of interest rates statistics in a data base organized as a set of time series (*Statistics/Monetary and Interest Rate Statistics/Interest Rate Statistics/Interest Rate Statistics*).
  - Selected indicators, representative for the interest rate statistics and organised in tables are published in the “Monthly Bulletin” of the BNB, the January – June report and the Annual report of the BNB.
- Data is simultaneously released to all interested parties.

## Contacts

Should you have any questions on the methodology applied by the Bulgarian National Bank or on the published data, please do not hesitate to contact Ms. Daniela Dobрева, Head of Monetary and Banking Statistics Division ([dobreva.d@bnbank.org](mailto:dobreva.d@bnbank.org)) or via e-mail at [mbstatistics@bnbank.org](mailto:mbstatistics@bnbank.org) or by mail to the following address:

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