



# **MONETARY STATISTICS**

**February 2012**

23 March 2012



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## List of abbreviations

<b>BNB</b>	Bulgarian National Bank
<b>CG</b>	Central government
<b>ECB</b>	European Central Bank
<b>EU</b>	European Union
<b>ESA'95</b>	European System of Accounts, 1995
<b>IAS</b>	International Accounting Standards
<b>ICs and PFs</b>	Insurance corporations and pension funds
<b>IMF</b>	International Monetary Fund
<b>LG</b>	Local government
<b>M1</b>	Narrow money
<b>M2</b>	M1 and quasi-money
<b>M3</b>	Broad money
<b>MMFs</b>	Money market funds
<b>MU</b>	Monetary Union
<b>NPISHs</b>	Non-profit Institutions Serving Households
<b>NSI</b>	National Statistical Institute
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OFIAs</b>	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
<b>OMFIs</b>	Other monetary financial institutions
<b>SDDS</b>	Special Data Dissemination Standard
<b>SDR</b>	Special Drawing Rights
<b>SNA'93</b>	System of National Accounts, 1993
<b>SSFs</b>	Social Security Funds

## Legend

<b>0</b>	The indicator is less than 0.05 but more than nil.
<b>-</b>	The indicator is nil.
<b>r</b>	Revised data.

## **TABLES**



Table 1

Short Monetary Survey		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1		1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		17,003,031	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,059,745	21,467,194	21,468,109
in BGN		-229,368	-483,149	-563,696	-485,535	-844,513	-634,938	-382,161	-447,276	-103,758	-234,931	-243,110	-264,299	-75,326
in foreign currency		17,232,399	17,481,763	17,515,945	18,227,423	18,823,050	20,128,325	21,163,751	20,936,230	20,694,856	20,746,931	21,302,855	21,731,493	21,543,435
Foreign assets		32,888,731	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,168,055	35,411,642	35,106,455
in BGN		1,223,157	937,280	895,146	972,589	909,590	918,921	997,040	915,212	1,149,057	1,030,678	1,001,499	946,165	971,731
in foreign currency		31,665,574	31,547,874	31,179,445	31,991,213	32,682,591	34,037,328	35,024,804	34,742,491	34,305,642	33,776,105	34,166,556	34,465,477	34,134,724
Less: foreign liabilities		15,885,700	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448	13,638,346
in BGN		1,452,525	1,420,429	1,458,842	1,458,124	1,754,103	1,553,859	1,379,201	1,362,488	1,252,815	1,265,609	1,244,609	1,210,464	1,047,057
in foreign currency		14,433,175	14,066,111	13,663,500	13,763,790	13,859,541	13,909,003	13,861,053	13,806,261	13,610,786	13,029,174	12,863,701	12,733,984	12,591,289
<b>DOMESTIC ASSETS (NET)</b>		49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,053,602	52,591,981	52,961,633	53,108,255
<b>DOMESTIC CREDIT</b>		51,126,143	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,854,503	53,780,921	54,360,900	54,656,604
in BGN		18,944,842	18,892,155	18,360,457	18,140,338	18,091,936	18,082,527	17,977,231	17,762,912	17,574,498	17,531,128	18,177,330	18,217,016	18,417,024
in foreign currency		32,181,301	32,559,867	33,356,784	33,456,886	33,460,950	33,685,814	33,993,742	34,593,569	34,807,528	35,123,375	35,603,591	36,143,884	36,239,580
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-1,159,526	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824	865,347
in BGN		-1,511,794	-1,422,895	-1,880,770	-2,070,724	-2,202,746	-2,112,781	-2,179,220	-2,288,186	-2,453,509	-2,403,671	-1,726,811	-1,404,398	-1,114,833
in foreign currency		356,268	540,399	968,989	977,978	920,027	885,076	1,022,587	1,274,006	1,276,832	1,362,686	1,206,151	1,790,222	1,980,180
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		52,281,669	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,301,581	53,975,076	53,919,257
in BGN		20,456,636	20,315,050	20,241,227	20,211,062	20,294,682	20,195,308	20,156,451	20,051,098	20,028,007	19,934,799	19,904,141	19,621,414	19,531,857
in foreign currency		31,825,033	32,019,468	32,387,795	32,478,908	32,540,923	32,800,738	32,971,155	33,319,563	33,530,696	33,760,689	34,397,440	34,353,662	34,259,400
<b>FIXED ASSETS</b>		3,095,331	3,113,366	3,144,175	3,164,654	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,298,444	3,320,057	3,352,877
<b>OTHER ITEMS (NET)</b>		-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,846,442	-4,847,384	-4,719,324	-4,901,226
in BGN		-3,464,409	-3,364,409	-3,482,802	-3,533,180	-3,586,502	-3,647,687	-3,776,367	-3,822,752	-4,032,536	-4,070,590	-3,848,237	-4,013,409	-4,106,640
in foreign currency		-785,547	-741,267	-712,015	-740,409	-726,961	-722,820	-678,243	-683,970	-677,784	-775,852	-639,147	-705,915	-794,586
<b>BROAD MONEY M3</b>		51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330	57,406,193
<b>MONEY M1</b>		18,349,164	18,244,784	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099	21,652,038
Currency outside MFIs		6,856,612	6,823,053	6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,084	7,310,915	7,316,538	7,793,381	7,527,980	7,482,214
Overnight deposits		11,492,552	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119	14,169,824
in BGN		8,066,061	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166	9,961,363	9,996,013
in foreign currency		3,426,491	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756	4,173,811
<b>MONEY M2 (M1 + QUASI-MONEY)</b>		51,340,472	51,867,217	52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,852,920	56,837,442	57,327,584	57,333,519
<b>QUASI-MONEY</b>		32,991,308	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,946,339	35,810,565	35,872,485	35,681,481
Deposits with agreed maturity up to 2 years		28,504,125	29,049,970	29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,924,600	30,444,324	30,577,494	30,363,712
in BGN		12,479,705	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215	14,515,609	14,773,679
in foreign currency		16,024,420	16,176,469	15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,170,857	16,105,109	16,061,885	15,590,039
Deposits redeemable at notice up to 3 months		4,487,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769
in BGN		2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803	2,869,732
in foreign currency		2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037
<b>MONEY M3 (M2 + MARKETABLE INSTRUMENTS)</b>		51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330	57,406,193
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)		74,356	79,979	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674
in BGN		66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073
in foreign currency		7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,027,497	17,170,171
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620

Table 1

Short Monetary Survey		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
in BGN		419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849
in foreign currency		751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771
Debt securities issued over 2 years		112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760
in BGN		2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466
in foreign currency		110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294
Capital and reserves		14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,410,153	15,537,791

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1		1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		17,003,031	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,059,745	21,467,194	21,468,109
Foreign assets		32,888,731	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,168,055	35,411,642	35,106,455
Cash in foreign currency		603,638	567,842	579,063	599,051	616,481	670,978	638,804	599,606	582,603	575,192	573,795	566,364	565,999
o/w EUR		482,784	452,819	465,747	473,793	483,700	526,016	496,671	462,379	456,937	450,324	441,886	440,396	444,410
Deposits		10,565,666	10,140,432	10,278,884	10,332,545	11,237,718	11,854,316	13,020,167	12,983,181	12,054,008	11,569,268	11,817,465	12,899,693	11,623,784
in BGN		854,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123
in foreign currency		9,711,087	9,445,715	9,627,499	9,608,409	10,542,684	11,150,337	12,243,359	12,288,744	11,126,442	10,766,539	11,068,851	12,201,068	10,897,661
o/w EUR		8,425,343	7,426,644	8,093,175	7,472,382	8,199,631	9,324,600	10,795,787	11,283,237	9,904,209	9,659,948	9,820,939	10,782,262	9,472,911
Repos		-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	842,467	825,980	869,643
in BGN		25,062	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561
in foreign currency		820,934	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	815,816	801,987	847,082
o/w EUR		627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	529,980	527,745	604,441
Securities other than shares		16,696,514	16,781,432	16,240,946	16,882,060	16,660,034	17,130,172	16,691,857	16,520,421	17,255,287	16,962,438	17,167,179	16,145,345	17,043,136
in BGN		343,516	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047
in foreign currency		16,352,998	16,562,904	16,021,770	16,658,740	16,469,607	16,940,263	16,495,658	16,323,687	17,059,353	16,765,922	16,945,945	15,921,798	16,820,089
o/w EUR		16,279,147	16,437,064	15,901,650	16,596,742	16,409,722	16,879,576	16,435,788	16,259,664	16,996,524	16,699,257	16,886,712	15,863,612	16,762,556
Shares and other equity		116,761	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		116,761	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130
o/w EUR		84,623	85,329	85,372	85,370	85,459	85,456	87,403	87,323	87,405	87,207	87,208	87,211	87,214
Monetary gold and SDR holdings <sup>1</sup>		3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290
Accrued interest receivable		69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
o/w EUR		68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207
Less: foreign liabilities		15,885,700	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448	13,638,346
Deposits		14,308,519	13,879,960	13,640,719	13,524,303	13,920,978	13,783,817	13,562,145	13,439,296	13,160,941	12,757,786	12,539,533	12,385,033	12,104,406
in BGN		1,427,033	1,398,239	1,436,543	1,435,688	1,731,044	1,530,657	1,355,914	1,338,856	1,229,052	1,241,805	1,221,554	1,187,317	1,023,848
in foreign currency		12,881,486	12,481,721	12,204,176	12,088,615	12,189,934	12,253,160	12,206,231	12,100,440	11,931,889	11,515,981	11,317,979	11,197,126	11,080,558
o/w EUR		12,490,489	12,098,640	11,823,132	11,689,111	11,804,782	11,799,303	11,790,961	11,680,047	11,510,307	11,115,955	10,902,497	10,802,286	10,722,279
Repos		117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346
o/w EUR		94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107
Loans <sup>2</sup>		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities <sup>3</sup>		101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494
in BGN		25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209
in foreign currency		75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285
o/w EUR		75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285
Accrued interest payable		431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157
in BGN		-	-	36	75	-	48	1	27	55	-	-	-	-

Table 1a

Detailed Monetary Survey													
BGN'000													
	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
in foreign currency	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943
DOMESTIC ASSETS (NET)	49,971,428	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,053,602	52,591,981	52,961,633	53,108,255
DOMESTIC CREDIT	51,126,143	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,780,921	54,360,900	54,656,604
CLAIMS ON GENERAL GOVERNMENT	-1,155,526	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824	865,347
Central government (net)	-1,457,949	-1,187,647	-1,206,389	-1,382,426	-1,580,356	-1,525,003	-1,454,472	-1,336,390	-1,499,619	-1,373,084	-849,956	56,015	540,551
Claims	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665
Government securities	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630
in BGN	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,768	1,633,417
in foreign currency	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213
o/w EUR	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035
in BGN	276,777	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027	335,027
in foreign currency	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8
o/w EUR	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8
Less: liabilities	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606	3,826,114
Deposits	5,165,112	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606	3,826,114
in BGN	3,464,715	3,415,357	3,908,820	4,091,592	4,284,693	3,936,667	4,053,665	4,111,591	4,320,025	4,314,664	3,949,591	3,545,888	3,276,094
in foreign currency	1,700,397	1,521,156	975,341	996,642	1,003,741	1,046,856	1,009,378	1,013,225	1,041,285	1,033,673	1,162,115	631,718	550,020
o/w EUR	1,666,944	1,487,029	942,939	962,330	971,128	1,020,150	983,003	985,549	1,011,697	1,001,763	1,131,270	607,081	525,833
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796
Securities other than shares	68,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930
in BGN	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894
in foreign currency	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036
o/w EUR	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866
in BGN	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923
in foreign currency	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943
o/w EUR	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943
CLAIMS ON NON-GOVERNMENT SECTOR	52,281,669	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,588,703	53,695,488	54,301,581	53,975,076	53,791,257
Non-financial corporations	32,083,334	32,118,667	32,370,867	32,410,231	32,608,950	32,820,997	32,927,065	33,162,429	33,334,554	33,478,293	34,127,531	33,926,101	33,815,351
Repos	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509
in BGN	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618
in foreign currency	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891
o/w EUR	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436

Table 1a

Detailed Monetary Survey		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Loans		31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753	33,272,955	33,154,189
in BGN		7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883
in foreign currency		24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,821,065	25,762,389	25,670,306
o/w EUR		23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,883,979	24,808,806	24,743,118
Securities other than shares		259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	412,006	417,087
in BGN		13,826	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515
in foreign currency		245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	398,662	403,572
o/w EUR		242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	394,951	399,935
Shares and other equity		172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566
in BGN		172,315	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,279,073	1,288,194	1,331,509	1,332,475	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467	1,235,248	1,271,890	1,281,000	1,253,438
Repos		26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912
in BGN		26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912
in foreign currency		-	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-
o/w EUR		-	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-
Loans		940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402
in BGN		317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019
in foreign currency		622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	589,972	596,159	617,860	600,383
o/w EUR		620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412
Securities other than shares		89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,999	82,207	79,680	79,177	77,411	70,499
in BGN		3,264	-	-	-	159	159	-	-	5,001	3,797	3,786	3,786	3,823
in foreign currency		85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,999	77,206	75,883	75,391	73,625	66,676
o/w EUR		85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,999	77,206	75,883	75,391	73,625	66,676
Shares and other equity		223,679	218,209	271,005	270,942	272,035	271,644	271,613	271,578	270,499	270,288	281,734	277,965	278,625
in BGN		221,993	216,575	269,406	269,328	270,443	270,033	270,074	270,010	268,962	268,395	279,719	275,985	276,737
in foreign currency		1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888
o/w EUR		619	591	594	596	598	601	603	605	607	610	644	614	617
Households and NPISHs		18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468
Repos		5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781
in BGN		4,551	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195
in foreign currency		586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		586	586	586	586	586	586	586	586	586	586	586	586	586
Loans		18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687
in BGN		12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589
in foreign currency		6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098
o/w EUR		6,662,193	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781
FIXED ASSETS		3,095,331	3,113,366	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,057	3,352,877
OTHER ITEMS (NET)		-4,250,046	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,846,442	-4,487,384	-4,719,324	-4,901,226
Accounts between MFIs (net)		16,278	-12,314	34,590	13,601	50,812	47,910	74,359	25,033	55,827	32,165	54,857	50,699	4,979
in BGN		71,755	63,831	49,864	51,576	51,444	63,160	64,654	30,879	27,081	40,849	67,763	57,529	27,293
in foreign currency		-55,477	-76,145	-15,274	-37,975	-632	-15,250	9,705	-5,846	28,746	-8,684	-12,906	-6,830	-22,314
o/w EUR		-55,494	-75,714	-14,966	-37,660	-152	-14,787	10,100	-5,787	58,650	16,723	-11,546	-6,682	-22,188
Other assets and liabilities (net)		-4,266,324	-4,093,362	-4,229,407	-4,287,190	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147	-4,878,607	-4,542,241	-4,770,023	-4,906,205
in BGN		-3,536,254	-3,428,240	-3,532,666	-3,584,756	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617	-4,111,439	-3,916,000	-4,070,938	-4,133,933
in foreign currency		-730,070	-665,122	-696,741	-702,434	-726,329	-707,570	-687,948	-678,124	-706,530	-767,168	-626,241	-699,085	-772,272
o/w EUR		-691,348	-642,739	-669,069	-657,506	-708,871	-680,477	-687,298	-688,665	-715,954	-769,326	-656,390	-715,123	-779,852

Table 1a

Detailed Monetary Survey		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
<b>BGN'000</b>														
<b>BROAD MONEY M3</b>		51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330	57,406,193
<b>MONEY M1</b>		18,349,164	18,244,784	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099	21,652,038
Currency outside MFIs		6,856,612	6,823,053	6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381	7,527,980	7,482,214
Overnight deposits		11,492,552	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119	14,169,824
in BGN		8,066,061	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166	9,961,363	9,996,013
Local government and SSFs		899,003	831,693	909,872	870,975	837,355	882,836	858,315	829,662	872,957	836,673	802,509	864,578	1,106,429
Non-financial corporations		3,969,161	4,014,548	4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276	4,990,899	4,806,971
Financial corporations		567,466	483,165	497,237	463,862	450,773	530,272	611,491	496,547	487,270	490,798	728,912	976,807	1,024,397
Households and NPISHs		2,630,431	2,667,237	2,726,828	2,669,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469	3,129,079	3,058,216
in foreign currency		3,426,491	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756	4,173,811
Local government and SSFs		9,477	9,100	15,545	8,527	5,890	6,890	7,395	8,281	30,603	27,291	26,221	26,000	26,387
Non-financial corporations		2,497,294	2,482,088	2,438,982	2,509,542	2,529,032	2,563,763	2,519,776	2,638,209	2,703,323	2,586,618	2,551,166	2,665,594	2,741,154
Financial corporations		301,031	319,571	295,251	218,394	381,901	477,360	704,670	417,899	528,425	374,793	443,088	624,029	760,849
Households and NPISHs		618,689	614,329	627,808	623,712	653,466	652,703	643,651	659,813	654,089	662,584	688,855	650,133	645,421
o/w EUR		2,619,706	2,629,209	2,653,201	2,580,984	2,823,680	2,956,038	3,102,095	2,952,514	3,080,422	2,981,843	3,127,253	3,285,117	3,396,966
Local government and SSFs		8,404	8,055	14,552	7,491	4,850	5,834	6,340	7,209	29,562	27,225	26,164	25,944	26,326
Non-financial corporations		1,841,712	1,874,692	1,890,895	1,889,238	1,959,147	2,039,904	1,952,592	2,123,998	2,157,226	2,100,069	2,144,871	2,170,008	2,127,110
Financial corporations		273,519	249,970	235,476	179,781	328,734	386,538	625,852	290,900	367,841	324,033	405,199	577,610	731,804
Households and NPISHs		496,071	496,492	512,278	504,474	530,949	523,762	517,311	530,407	525,793	530,516	551,019	511,555	511,726
<b>MONEY M2 (M1 + QUASI-MONEY)</b>		51,340,472	51,867,217	52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,852,920	56,837,442	57,327,584	57,333,519
<b>QUASI-MONEY</b>		32,991,308	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,946,339	35,810,565	35,872,485	35,681,481
Deposits with agreed maturity up to 2 years		28,504,125	29,049,970	29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,924,600	30,444,324	30,577,494	30,363,712
in BGN		12,479,705	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215	14,515,609	14,773,673
Local government and SSFs		185,464	189,157	194,282	300,910	308,856	316,978	310,348	284,116	276,097	254,542	238,361	162,079	166,704
Non-financial corporations		2,727,401	2,766,532	2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104	2,819,132	2,888,601
Financial corporations		1,551,984	1,812,141	1,868,215	1,826,126	1,783,364	1,740,688	1,794,381	1,747,498	1,692,606	1,650,807	1,834,305	1,770,370	1,762,702
Households and NPISHs		8,014,876	8,105,671	8,129,344	8,206,377	8,266,944	8,410,757	8,561,474	8,681,628	8,820,391	8,983,137	9,392,445	9,764,028	9,955,666
in foreign currency		16,024,420	16,176,469	15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,170,857	16,105,109	16,061,885	15,590,039
Local government and SSFs		3,276	18,275	18,362	8,934	4,465	2,916	3,051	1,668	1,835	1,686	1,694	1,690	1,727
Non-financial corporations		2,790,930	2,913,247	2,830,558	2,904,918	2,922,494	3,239,990	2,988,330	3,024,170	3,091,854	2,917,478	2,932,467	2,946,601	2,836,915
Financial corporations		1,858,520	1,863,621	1,801,916	1,846,004	1,649,333	1,664,045	1,673,187	1,712,980	1,643,421	1,533,833	1,462,385	1,444,072	1,122,357
Households and NPISHs		11,371,694	11,381,326	11,323,125	11,463,842	11,486,396	11,581,293	11,614,785	11,739,324	11,696,309	11,717,860	11,708,563	11,669,522	11,629,040
o/w EUR		13,929,036	13,999,060	13,842,259	13,985,585	13,805,747	14,240,061	14,040,619	14,165,913	14,197,961	13,870,662	13,636,176	13,538,819	13,146,132
Local government and SSFs		3,119	18,122	18,123	8,688	4,216	2,663	2,801	1,507	1,680	1,524	1,524	1,524	1,565
Non-financial corporations		2,439,460	2,462,835	2,369,428	2,416,672	2,414,066	2,764,669	2,499,115	2,556,070	2,641,758	2,472,980	2,422,414	2,366,071	2,313,844
Financial corporations		1,843,019	1,847,803	1,787,513	1,829,972	1,633,325	1,652,746	1,663,410	1,702,064	1,634,616	1,529,505	1,453,131	1,439,079	1,114,758
Households and NPISHs		9,643,438	9,670,300	9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,866,653	9,759,106	9,732,145	9,715,965
Deposits redeemable at notice up to 3 months		4,487,183	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769
in BGN		2,302,875	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803	2,869,732
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		51,249	59,902	63,109	47,902	52,238	53,453	51,127	32,403	31,975	31,602	38,307	36,239	36,346
Financial corporations		4,017	1,377	1,597	1,597	1,397	1,337	487	487	337	537	888	988	988
Households and NPISHs		2,247,609	2,296,178	2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160	2,813,576	2,832,398
in foreign currency		2,184,308	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658
Financial corporations		2,731	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532

Table 1a

Detailed Monetary Survey		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
<b>BGN<sup>000</sup></b>														
Households and NPISHs		2,143,652	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847
o/w EUR		1,775,258	1,809,629	1,866,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898
Financial corporations		2,590	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532
Households and NPISHs		1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691
<b>MONEY M3 (M2 + MARKETABLE INSTRUMENTS)</b>		51,414,828	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,939,075	56,956,326	57,401,330	57,406,193
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)		74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674
in BGN		66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073
in foreign currency		7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601
o/w EUR		7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		15,559,631	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,027,497	17,170,171
<b>DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS</b>		1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620
in BGN		419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849
in foreign currency		751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771
o/w EUR		610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688
<b>DEBT SECURITIES ISSUED OVER 2 YEARS</b>		112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760
in BGN		2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466
in foreign currency		110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294
o/w EUR		110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294
<b>CAPITAL AND RESERVES</b>		14,275,687	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,410,153	15,537,791
Funds contributed by owners		3,656,848	3,656,848	3,656,848	3,656,848	3,759,821	3,759,821	3,781,687	3,785,308	3,841,575	3,841,575	3,926,846	3,942,846	3,942,846
Reserves		8,851,213	8,785,268	8,972,739	9,113,926	9,065,075	9,280,564	9,838,277	9,657,370	9,696,644	9,767,922	9,693,840	9,958,195	10,031,448
Financial result		1,767,626	1,816,656	1,523,838	1,577,249	1,230,959	1,328,444	1,412,398	1,347,962	1,396,210	1,452,255	1,500,344	1,509,112	1,563,497

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

<sup>3</sup>Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1	1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>													
<b>FOREIGN ASSETS (NET)</b>	18,638,625	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561	19,915,740	20,629,124	20,841,661	20,847,427
Foreign assets	22,617,934	22,451,136	21,977,670	22,533,371	22,720,453	23,046,638	24,153,138	23,984,915	24,231,376	24,303,737	24,589,412	23,867,876	23,551,082
Cash in foreign currency	24,143,558	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732
o/w EUR	103,696	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880
Deposits	102,017	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971
in BGN	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047
in foreign currency	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047
o/w EUR	4,601,879	4,314,350	4,043,179	3,961,843	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906	5,006,203	5,205,566	5,330,729	4,047,743
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	15,332,751	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	15,332,751	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944
o/w EUR	15,325,655	15,418,200	15,191,791	15,685,869	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186	15,947,412	16,157,632	15,112,292	15,991,671
Shares and other equity	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098
o/w EUR	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings <sup>1</sup>	3,990,762	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290
Accrued interest receivable	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
o/w EUR	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207
Less: foreign liabilities	1,525,624	1,456,805	1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565	1,551,735	1,492,650
Deposits	166,635	122,513	150,516	114,332	119,134	89,871	125,361	188,267	213,704	157,011	130,486	144,692	109,550
in BGN	10,239	100,261	97,420	101,737	90,383	66,859	111,076	94,202	153,964	143,784	100,373	103,724	73,643
in foreign currency	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907
o/w EUR	156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans <sup>2</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157
in BGN	-	-	36	75	-	48	1	27	55	-	-	-	-
in foreign currency	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943
CLAIMS ON GENERAL GOVERNMENT	-4,277,709	-4,047,521	-4,029,337	-4,256,485	-4,429,096	-4,283,819	-4,353,984	-4,428,784	-4,683,868	-4,661,366	-4,235,587	-3,319,818	-3,000,651



Table 2

BNB Analytical Reporting		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000														
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Shares and other equity	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341
	in BGN	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341	6,341
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	FIXED ASSETS	275,096	275,095	275,650	275,840	277,887	278,072	278,109	276,917	277,961	278,438	280,597	279,870	280,015
	OTHER ITEMS (NET)	-53,431	-57,622	-55,640	-58,029	-59,056	-66,805	-65,817	-70,347	-66,443	-81,584	-81,833	-62,802	-59,554
	Other assets	1,395,107	1,369,446	1,339,493	1,367,737	1,359,908	1,381,652	1,373,813	1,421,892	1,393,683	1,422,386	1,456,245	1,450,909	1,427,690
	in BGN	46,385	45,659	46,524	47,927	46,534	51,972	53,162	50,644	50,571	51,349	49,424	55,376	55,514
	in foreign currency	1,348,722	1,323,787	1,292,969	1,319,810	1,313,374	1,329,680	1,320,651	1,371,248	1,343,112	1,371,037	1,406,821	1,395,533	1,372,176
	o/w EUR	210	224	332	128	353	133	56	71	85	67	258	43	46
	Less: other liabilities	1,448,538	1,427,068	1,395,133	1,425,766	1,418,964	1,448,457	1,439,630	1,492,239	1,460,126	1,503,970	1,538,078	1,513,711	1,487,244
	in BGN	97,842	101,372	100,673	103,177	102,240	115,067	114,420	118,260	113,355	130,094	127,848	113,518	113,283
	in foreign currency	1,350,696	1,325,696	1,294,460	1,322,589	1,316,724	1,333,390	1,325,210	1,373,979	1,346,771	1,373,876	1,410,230	1,400,193	1,373,961
	o/w EUR	1,872	2,095	1,755	2,784	3,178	3,270	4,075	2,351	3,358	2,448	2,723	3,769	913
	LIABILITIES	18,638,625	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561	19,915,740	20,629,124	20,841,661	20,847,427
	RESERVE MONEY	13,512,994	13,547,566	13,245,551	13,354,202	13,469,715	13,666,157	14,238,195	14,125,010	14,061,510	14,083,324	14,906,407	14,828,768	14,597,362
	Currency in circulation	7,727,555	7,647,622	7,715,002	7,689,963	7,788,269	8,076,359	8,188,389	8,246,439	8,178,393	8,155,297	8,728,750	8,334,839	8,282,476
	Deposits of other MFIs	5,785,439	5,899,944	5,530,549	5,664,239	5,681,446	5,589,798	6,049,806	5,878,571	5,883,117	5,928,027	6,177,657	6,493,929	6,314,886
	in BGN	3,929,944	3,793,017	3,667,887	3,766,496	3,844,748	3,831,760	4,089,916	3,971,901	4,079,971	4,257,682	4,415,519	4,662,847	4,309,558
	in foreign currency	1,856,495	2,106,927	1,862,662	1,897,743	1,836,698	1,758,038	1,960,890	1,906,670	1,803,146	1,670,345	1,762,138	1,831,082	2,005,328
	o/w EUR	1,856,495	2,106,927	1,862,662	1,897,743	1,836,698	1,758,038	1,960,890	1,906,670	1,803,146	1,670,345	1,762,138	1,831,082	2,005,328
	LIABILITIES INCLUDED IN MONEY SUPPLY	932,934	999,633	989,756	1,067,721	1,029,061	1,042,635	1,063,608	1,076,540	1,086,319	1,047,880	998,618	993,175	1,144,354
	DEPOSITS	932,934	999,633	989,756	1,067,721	1,029,061	1,042,635	1,063,608	1,076,540	1,086,319	1,047,880	998,618	993,175	1,144,354
	Overnight deposits	213,911	70,723	80,027	88,859	54,219	75,443	92,296	115,968	145,903	157,873	138,389	240,216	584,067
	in BGN	168,615	28,641	38,097	49,234	12,767	28,099	43,978	63,092	85,996	85,813	37,540	128,083	280,308
	in foreign currency	168,198	26,574	37,626	49,069	12,159	27,582	42,772	62,417	85,087	84,709	35,599	85,589	246,422
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	417	2,067	471	165	608	517	1,206	675	909	1,104	1,941	42,494	33,886
	Financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	45,296	42,082	41,930	39,625	41,452	47,344	48,318	52,876	59,907	72,060	100,849	112,133	303,759
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	43,991	40,708	40,037	37,555	39,230	44,964	46,656	52,144	58,630	66,321	68,156	62,812	58,803
	Financial corporations	1,305	1,374	1,893	2,070	2,222	2,380	1,662	732	1,277	5,739	32,693	49,321	244,956
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	44,601	41,405	41,283	38,956	40,787	46,670	47,652	52,157	59,214	66,964	100,099	108,609	303,214
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	43,991	40,708	40,037	37,555	39,230	44,964	46,656	52,144	58,630	66,321	68,156	62,812	58,803
	Financial corporations	610	697	1,246	1,401	1,557	1,706	996	13	584	643	31,943	45,797	244,411
	Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with agreed maturity up to 2 years	719,023	928,910	909,729	978,862	974,842	967,192	971,312	960,572	940,416	890,007	860,229	752,959	560,287
	in BGN	218,000	428,000	409,000	478,000	474,000	478,030	480,250	467,270	447,270	401,050	398,030	307,030	307,030
	in foreign currency	-	-	-	87,000	92,000	95,000	95,000	95,000	95,000	90,000	88,000	-	-
	Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	218,000	428,000	409,000	391,000	382,000	383,000	385,000	372,000	352,000	311,000	310,000	307,000	307,000
	Financial corporations	-	-	-	-	30	30	250	270	270	50	30	30	30
	Households and NPISHs	501,023	500,910	500,729	500,862	500,842	489,162	491,062	493,302	493,146	488,957	462,199	445,929	253,257

Table 2

BNB Analytical Reporting		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000														
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		479,509	479,396	479,215	479,348	479,328	467,648	469,548	471,788	471,632	467,443	440,685	424,415	231,743
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		496,781	496,780	496,780	496,782	496,781	485,046	487,001	488,957	488,956	488,957	457,664	445,929	250,346
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		475,267	475,266	475,266	475,268	475,267	463,532	465,487	467,443	467,442	467,443	436,150	424,415	228,832
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,192,697	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,864,748	3,803,927	3,915,845	4,037,484	3,960,046	4,172,525	4,592,940	4,426,930	4,459,620	4,536,943	4,463,082	4,742,291	4,810,839
Financial result		307,949	326,697	73,926	92,025	108,101	149,504	173,238	190,756	208,112	227,593	241,017	257,427	274,872

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	54,992,471	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,416,903	60,135,890	60,888,216	60,844,340
<b>FOREIGN ASSETS (NET)</b>	-6,614,903	-5,452,522	-5,025,421	-4,791,483	-4,741,916	-3,563,251	-3,371,548	-3,495,961	-3,640,278	-3,791,737	-3,529,667	-2,400,682	-2,082,973
Foreign assets	8,745,173	8,577,213	8,642,882	8,985,891	9,428,385	10,478,182	10,412,187	10,101,867	9,655,031	8,964,228	9,030,078	9,992,031	10,062,723
Cash in foreign currency	499,942	465,681	479,724	501,125	520,541	577,274	546,858	510,970	496,182	491,379	489,411	484,219	485,119
o/w EUR	380,767	352,653	368,022	378,145	389,786	434,178	406,535	375,454	372,728	368,654	359,893	360,283	365,439
Deposits	5,948,283	5,811,639	6,221,529	6,356,188	6,660,743	7,704,754	7,627,812	7,358,049	6,976,809	6,551,767	6,599,722	7,584,659	7,571,737
in BGN	854,579	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123
in foreign currency	5,093,704	5,116,922	5,570,144	5,632,052	5,965,709	7,000,775	6,851,004	6,663,612	6,049,243	5,749,038	5,851,108	6,866,034	6,845,614
o/w EUR	3,823,464	3,112,294	4,049,996	3,510,539	3,637,437	5,184,356	5,412,438	5,666,903	4,837,303	4,653,745	4,615,373	5,451,533	5,425,168
Repos	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	845,996	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	842,467	825,980	869,643
in BGN	25,062	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561
in foreign currency	820,934	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	815,816	801,987	847,082
o/w EUR	627,567	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	529,980	527,745	604,441
Securities other than shares	1,363,763	1,354,991	1,041,255	1,187,529	1,312,713	1,236,807	1,256,096	1,285,421	1,222,023	1,005,481	1,001,995	1,025,640	1,044,192
in BGN	343,516	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047
in foreign currency	1,020,247	1,136,463	822,079	964,209	1,122,286	1,046,898	1,059,897	1,088,687	1,026,089	808,965	780,761	802,093	821,145
o/w EUR	953,492	1,018,864	709,859	910,873	1,069,198	993,095	1,006,822	1,031,928	971,338	751,845	729,080	751,320	770,885
Shares and other equity	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	87,189	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032
o/w EUR	77,732	78,438	78,481	78,479	78,568	78,565	80,512	80,432	80,514	80,316	80,317	80,320	80,323
Less: foreign liabilities	14,360,076	14,029,735	13,668,103	13,777,374	14,170,301	14,031,433	13,783,735	13,597,828	13,295,309	12,755,965	12,559,745	12,392,713	12,145,696
Deposits	14,141,884	13,757,447	13,490,203	13,409,971	13,801,844	13,693,946	13,436,784	13,251,029	12,947,237	12,600,775	12,409,047	12,240,341	11,994,856
in BGN	1,416,794	1,297,978	1,339,123	1,333,951	1,640,661	1,463,798	1,244,838	1,244,654	1,075,088	1,098,021	1,121,181	1,083,593	950,205
in foreign currency	12,725,090	12,459,469	12,151,080	12,076,020	12,161,183	12,230,148	12,191,946	12,006,375	11,872,149	11,502,754	11,287,866	11,156,748	11,044,651
o/w EUR	12,334,093	12,076,388	11,770,036	11,676,516	11,776,031	11,776,291	11,776,676	11,585,982	11,450,567	11,102,728	10,872,384	10,761,318	10,686,372
Repos	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	117,106	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346
o/w EUR	94,265	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107
Securities <sup>1</sup>	101,086	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494
in BGN	25,492	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209
in foreign currency	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285
o/w EUR	75,594	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285
<b>RESERVES IN THE BNB<sup>2</sup></b>	6,638,429	6,722,794	6,368,204	6,446,303	6,483,187	6,423,994	6,883,188	6,738,105	6,774,196	6,761,419	7,117,803	7,296,628	7,095,667
Cash in levs	870,943	824,569	856,572	825,001	814,183	842,309	838,313	867,755	867,478	838,759	935,369	806,859	800,262
Deposits	5,767,486	5,898,225	5,511,632	5,621,302	5,669,004	5,581,685	6,044,875	5,870,350	5,906,718	5,922,660	6,182,434	6,489,769	6,295,405
in BGN	3,921,192	3,784,825	3,657,419	3,754,876	3,832,637	3,824,172	4,080,165	3,964,971	4,076,671	4,252,441	4,415,764	4,658,654	4,305,166
in foreign currency	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239
o/w EUR	1,846,294	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239
<b>CLAIMS ON GENERAL GOVERNMENT</b>	3,122,183	3,165,025	3,117,556	3,163,739	3,146,377	3,066,114	3,197,351	3,414,604	3,507,191	3,620,401	3,714,927	3,705,642	3,865,998
Central government (net)	2,819,760	2,859,874	2,822,948	2,874,059	2,848,740	2,758,816	2,899,512	3,092,394	3,184,249	3,288,302	3,385,631	3,375,833	3,541,202

Table 3

Analytical Reporting of Other MFIs													
BGN'000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Claims	3,707,163	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665
Government securities	3,429,770	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630
in BGN	1,480,761	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758	1,633,417
in foreign currency	1,949,009	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213
o/w EUR	1,403,997	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	277,393	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035
in BGN	276,777	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027	335,027
in foreign currency	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8
o/w EUR	616	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8
Less: liabilities	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	857,788	825,463
Deposits	887,403	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	857,788	825,463
in BGN	582,247	580,357	553,593	544,475	540,160	390,884	420,173	410,751	399,373	388,552	569,988	567,310	596,287
in foreign currency	305,156	308,635	301,231	287,274	319,178	308,820	288,886	285,281	278,069	298,399	306,131	290,478	229,176
o/w EUR	289,943	294,175	287,735	273,018	304,718	295,172	275,285	269,530	263,931	283,658	291,128	275,827	214,848
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	302,423	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796
Securities other than shares	66,291	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930
in BGN	3,622	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894
in foreign currency	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036
o/w EUR	64,669	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	234,132	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866
in BGN	191,761	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923
in foreign currency	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943
o/w EUR	42,371	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943
CLAIMS ON NON-GOVERNMENT SECTOR	52,204,934	52,257,783	52,552,287	52,613,235	52,758,870	52,919,311	53,051,071	53,294,126	53,482,168	53,618,953	54,225,046	53,896,541	53,714,722
Non-financial corporations	32,012,940	32,048,273	32,300,473	32,339,837	32,538,556	32,750,603	32,856,871	33,092,235	33,264,360	33,408,099	34,057,337	33,855,907	33,745,157
Repos	24,232	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509
in BGN	11,762	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618
in foreign currency	12,470	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891
o/w EUR	11,056	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436
Loans	31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753	33,272,955	33,154,189
in BGN	7,611,754	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883
in foreign currency	24,015,212	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,821,065	25,762,389	25,670,306
o/w EUR	23,225,836	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,883,979	24,806,806	24,743,118
Securities other than shares	259,821	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	412,006	417,087
in BGN	13,826	12,826	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515
in foreign currency	245,995	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	398,662	403,572
o/w EUR	242,461	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	394,951	399,935

Table 3

Analytical Reporting of Other MFIs		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000														
Shares and other equity		101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071	141,372
in BGN		101,921	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071	141,372
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,272,732	1,281,853	1,325,168	1,326,134	1,240,235	1,190,766	1,199,321	1,216,755	1,231,126	1,228,907	1,265,549	1,274,659	1,247,097
Repos		26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912
in BGN		26,026	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912
in foreign currency		-	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-
o/w EUR		-	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-
Loans		940,168	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402
in BGN		317,855	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019
in foreign currency		622,313	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860	600,383
o/w EUR		620,073	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412
Securities other than shares		89,200	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411	70,499
in BGN		3,264	-	-	-	159	159	-	-	5,001	3,797	3,786	3,786	3,823
in foreign currency		85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676
o/w EUR		85,936	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676
Shares and other equity		217,338	211,868	264,664	264,601	265,694	265,303	265,272	265,237	264,158	263,947	275,393	271,624	272,284
in BGN		215,652	210,234	263,065	262,987	264,102	263,692	263,733	263,669	262,621	262,054	273,378	269,644	270,396
in foreign currency		1,686	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888
o/w EUR		619	591	594	596	598	601	603	605	607	610	644	614	617
Households and NPISHs		18,919,262	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468
Repos		5,137	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781
in BGN		4,551	4,723	16,294	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195
in foreign currency		586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		586	586	586	586	586	586	586	586	586	586	586	586	586
Loans		18,914,125	18,922,348	18,909,806	18,931,424	18,984,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687
in BGN		12,073,290	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589
in foreign currency		6,840,835	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098
o/w EUR		6,662,193	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781
FIXED ASSETS		2,820,235	2,838,271	2,868,525	2,888,814	2,893,945	2,901,349	2,914,692	2,924,321	2,952,520	2,967,103	3,017,847	3,040,187	3,072,862
OTHER ITEMS (NET)		-4,178,407	-4,046,080	-4,120,005	-4,172,368	-4,241,710	-4,295,333	-4,383,607	-4,427,899	-4,667,223	-4,759,236	-4,410,066	-4,652,100	-4,821,936
Accounts between other MFIs (net)		34,486	-10,340	53,762	56,793	63,509	56,279	79,545	33,509	32,481	37,787	50,342	55,121	24,715
Claims on other MFIs		2,356,992	2,495,764	2,534,406	2,361,232	2,349,065	2,191,544	2,178,713	2,305,744	2,231,948	2,050,051	2,039,961	1,931,703	1,962,026
in BGN		1,366,591	1,496,560	1,267,207	1,373,270	1,277,307	1,208,819	1,150,481	1,204,613	1,149,194	983,695	902,185	858,247	850,462
in foreign currency		990,401	999,204	1,267,199	987,962	1,071,758	982,725	1,028,232	1,101,131	1,082,754	1,066,356	1,137,776	1,073,456	1,111,564
o/w EUR		775,587	818,530	1,085,795	836,822	865,232	766,730	814,251	883,938	796,864	774,499	828,303	769,510	819,731
Less: liabilities to other MFIs		2,322,506	2,506,104	2,480,644	2,304,439	2,285,556	2,135,265	2,099,168	2,272,235	2,199,467	2,012,264	1,989,619	1,876,582	1,937,311
in BGN		1,286,829	1,424,282	1,206,620	1,309,819	1,213,497	1,137,815	1,076,821	1,166,549	1,118,558	937,350	834,405	796,263	818,522
in foreign currency		1,035,677	1,081,822	1,274,024	994,620	1,072,059	997,450	1,022,347	1,105,686	1,080,909	1,074,914	1,155,214	1,080,319	1,118,789
o/w EUR		820,880	900,717	1,092,312	843,165	865,053	780,992	807,971	888,434	765,115	757,650	844,381	776,225	826,830
Other (net)		-4,212,893	-4,035,740	-4,173,767	-4,229,161	-4,305,219	-4,351,612	-4,463,152	-4,461,408	-4,699,704	-4,797,023	-4,460,408	-4,707,221	-4,846,651
Other unclassified assets		1,982,809	2,180,561	2,276,840	2,270,651	2,297,167	2,304,804	2,385,126	2,503,745	2,404,317	2,462,872	2,446,231	2,449,317	2,496,932
in BGN		1,066,883	1,142,611	1,195,835	1,138,326	1,128,992	1,094,802	1,090,640	1,155,550	1,081,649	1,113,944	1,101,441	1,105,768	1,140,138
in foreign currency		975,926	1,037,950	1,081,005	1,132,325	1,168,175	1,210,002	1,294,486	1,348,195	1,348,928	1,348,928	1,344,794	1,343,549	1,356,794
o/w EUR		872,967	912,572	957,748	996,917	1,026,781	1,067,569	1,123,059	1,142,039	1,136,382	1,153,985	1,142,245	1,145,999	1,172,006
Less: other unclassified liabilities		6,195,702	6,216,301	6,450,607	6,499,812	6,602,386	6,656,416	6,848,278	6,965,153	7,104,021	7,259,895	6,906,639	7,156,538	7,343,583
in BGN		4,491,680	4,515,138	4,674,352	4,667,832	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482	5,146,638	4,939,017	5,118,564	5,216,302
in foreign currency		1,704,022	1,701,163	1,776,255	1,831,980	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539	2,113,257	1,967,622	2,037,974	2,127,281



Table 3

Analytical Reporting of Other MFIs													
BGN'000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Non-financial corporations	37,925	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658
Financial corporations	2,731	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532
Households and NPISHs	2,143,652	2,174,519	2,211,972	2,245,171	2,288,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847
o/w EUR	1,775,258	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	10,847	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898
Financial corporations	2,590	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532
Households and NPISHs	1,761,821	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	74,356	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674
in BGN	66,436	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073
in foreign currency	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601
o/w EUR	7,920	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	11,366,934	11,361,106	11,364,608	11,417,549	11,189,769	11,215,659	11,461,590	11,407,931	11,577,920	11,841,991	11,971,301	12,007,779	12,064,460
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,171,192	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620
in BGN	419,503	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849
in foreign currency	751,689	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771
o/w EUR	610,482	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688
Debt securities issued over 2 years	112,752	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760
in BGN	2,005	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466
in foreign currency	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294
o/w EUR	110,747	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294
Capital and reserves	10,082,990	10,108,148	10,143,654	10,198,514	9,967,708	10,026,800	10,246,184	10,152,954	10,246,697	10,277,216	10,396,931	10,390,435	10,432,080
Funds contributed by owners	3,636,848	3,636,848	3,636,848	3,636,848	3,739,821	3,739,821	3,761,687	3,765,308	3,821,575	3,821,575	3,906,846	3,922,846	3,922,846
Reserves	4,986,465	4,981,341	5,056,894	5,076,442	5,105,029	5,108,039	5,245,337	5,230,440	5,237,024	5,230,979	5,230,758	5,215,904	5,220,609
Financial result	1,459,677	1,489,959	1,449,912	1,485,224	1,122,858	1,178,940	1,239,160	1,157,206	1,188,098	1,224,662	1,259,327	1,251,685	1,288,625

<sup>1</sup>Including debt securities issued and MMFs shares/units held by non-residents.

<sup>2</sup>The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS OF THE BNB</b>													
International reserves	24,143,558	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732
Cash in foreign currency	24,113,986	23,878,369	23,402,337	23,948,339	24,134,224	24,448,495	25,580,085	25,526,264	25,770,096	25,812,983	26,107,879	25,389,513	25,013,634
o/w EUR	103,696	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880
SDR holdings	102,017	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971
Monetary gold	1,358,626	1,333,432	1,302,306	1,329,628	1,323,109	1,339,776	1,330,754	1,381,833	1,353,407	1,381,648	1,417,754	1,406,592	1,383,055
Monetary gold in BNB treasure	2,556,605	2,524,732	2,587,775	2,674,697	2,611,546	2,834,009	3,171,237	3,021,003	3,078,710	3,217,250	3,053,383	3,305,064	3,337,034
Monetary gold deposited with non-residents	1,022,679	1,009,915	1,035,131	1,069,900	1,044,648	1,133,631	1,268,525	1,208,380	1,231,436	1,286,850	1,221,222	1,321,779	1,334,518
Claims on non-resident banks	1,533,926	1,514,817	1,552,644	1,604,797	1,566,898	1,700,378	1,902,712	1,812,623	1,847,274	1,930,400	1,832,161	1,983,285	2,002,516
Reserve position in the IMF	8,135,071	7,940,636	7,970,545	8,001,576	9,074,587	8,172,776	10,050,451	10,284,324	9,966,479	9,807,542	9,994,438	9,519,646	9,297,850
Deposits	75,531	74,130	72,496	74,016	73,856	74,788	74,283	77,134	75,547	77,123	79,138	78,515	77,201
Overnight deposits	4,617,383	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047
in BGN	3,707,922	4,211,443	2,136,282	3,878,565	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464
in foreign currency	3,707,922	4,211,443	2,136,282	3,878,565	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464
o/w EUR	3,692,418	4,197,000	2,122,106	3,864,051	4,425,286	1,646,788	4,972,625	3,012,842	3,853,949	4,204,313	3,552,962	4,567,955	3,852,160
Deposits with agreed maturity	909,461	117,350	1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	909,461	117,350	1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583
o/w EUR	909,461	117,350	1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	3,442,157	3,537,713	3,840,694	3,951,203	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,442,157	3,537,713	3,840,694	3,951,203	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602
o/w EUR	3,435,061	3,530,801	3,834,090	3,944,375	4,416,959	3,941,542	4,577,018	4,574,794	4,806,729	4,705,628	4,690,005	4,098,684	5,161,329
Claims on non-resident governments	11,630,233	11,580,176	11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310
Securities other than shares	11,630,233	11,580,176	11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	11,630,233	11,580,176	11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310
o/w EUR	11,630,233	11,578,847	11,230,478	11,614,334	10,796,234	11,819,607	10,726,462	10,527,293	11,092,934	11,121,339	11,345,653	10,890,531	10,663,310
Claims on other non-residents	260,361	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032
Securities other than shares	260,361	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	260,361	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032
o/w EUR	260,361	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032
Accrued interest receivable	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
o/w EUR	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207
Other foreign assets	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098



Table 4

Foreign Assets and Liabilities of the BNB		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,358,558	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943
Liabilities to non-resident governments		166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031
Deposits		166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031
Overnight deposits		166,635	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031
in BGN		10,239	39,056	36,196	40,513	29,046	5,522	49,638	32,764	92,526	82,265	38,854	42,205	12,124
in foreign currency		156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907
o/w EUR		156,396	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents		-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519
Deposits		-	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519
Overnight deposits		-	205	224	224	337	337	438	438	438	519	61,519	61,519	61,519
in BGN		-	205	224	224	337	337	438	438	438	519	61,519	61,519	61,519
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity		-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
in BGN		-	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157
in BGN		-	-	36	75	-	48	1	27	55	-	-	-	-
in foreign currency		431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1		1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>LOANS TO NON-FINANCIAL CORPORATIONS</b>		31,626,966	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,469,753	33,272,955	33,154,189
Overdraft		9,108,093	9,124,419	9,021,371	8,969,227	9,048,485	9,088,837	9,010,536	9,093,935	9,046,860	9,039,533	9,253,461	9,204,945	9,177,965
in BGN		3,411,940	3,420,105	3,330,623	3,335,192	3,451,526	3,409,735	3,408,304	3,360,035	3,338,494	3,337,804	3,507,436	3,458,122	3,447,305
in foreign currency		5,696,153	5,704,314	5,690,748	5,634,035	5,596,959	5,679,102	5,602,232	5,733,900	5,708,366	5,701,729	5,746,025	5,746,823	5,730,660
o/w EUR		5,359,868	5,378,720	5,439,594	5,348,025	5,321,151	5,333,259	5,331,759	5,418,993	5,435,985	5,404,931	5,432,932	5,426,900	5,429,717
Loans		22,518,873	22,535,991	22,862,382	22,967,293	23,056,201	23,232,092	23,403,330	23,553,213	23,733,797	23,886,305	24,216,292	24,068,010	23,976,224
Regular		17,896,500	17,931,545	18,174,941	18,178,147	18,032,837	17,952,582	18,025,341	18,164,353	18,172,504	18,268,321	18,578,589	18,298,716	18,172,918
Loans with maturity up to 1 year		1,149,001	978,067	928,121	958,560	871,691	909,272	1,037,905	1,060,964	1,132,138	1,126,431	972,481	856,887	846,264
in BGN		490,616	418,998	375,759	407,699	389,312	375,718	408,840	430,413	459,550	469,758	383,971	289,140	280,971
in foreign currency		658,385	559,069	552,362	550,861	482,379	533,554	629,065	630,551	672,588	656,673	588,510	567,747	565,293
o/w EUR		576,955	481,194	478,541	490,053	433,629	451,678	473,433	465,821	515,635	492,281	466,586	449,512	445,551
Loans with maturity over 1 up to 5 years		6,452,056	6,419,442	6,731,321	6,657,653	6,681,403	6,639,325	6,546,586	6,550,447	6,418,935	6,458,960	6,420,954	6,224,600	6,109,662
in BGN		1,195,239	1,172,670	1,200,467	1,194,232	1,190,845	1,238,100	1,218,045	1,210,655	1,189,119	1,188,607	1,158,313	1,144,967	1,140,411
in foreign currency		5,256,817	5,246,772	5,530,854	5,463,421	5,490,558	5,401,225	5,328,541	5,339,792	5,229,816	5,270,353	5,262,641	5,079,633	4,969,251
o/w EUR		5,143,191	5,132,903	5,422,696	5,363,505	5,357,818	5,298,335	5,250,438	5,253,773	5,148,449	5,180,696	5,148,217	4,946,763	4,844,299
Loans with maturity over 5 years		10,295,443	10,534,036	10,515,499	10,561,934	10,479,743	10,403,985	10,440,850	10,552,942	10,621,431	10,682,930	11,185,154	11,217,229	11,216,992
in BGN		1,609,080	1,600,850	1,591,607	1,564,857	1,555,543	1,549,407	1,525,086	1,510,942	1,525,102	1,510,790	1,514,721	1,499,742	1,491,040
in foreign currency		8,686,363	8,933,186	8,923,892	8,997,077	8,924,200	8,854,578	8,915,764	9,042,000	9,096,329	9,172,140	9,670,433	9,717,487	9,725,952
o/w EUR		8,446,834	8,689,741	8,690,612	8,723,334	8,652,839	8,578,927	8,653,067	8,746,018	8,808,002	8,879,006	9,331,722	9,379,731	9,387,407
Bad and restructured <sup>1</sup>		4,622,373	4,604,446	4,687,441	4,789,146	5,023,364	5,279,510	5,377,989	5,388,860	5,561,293	5,617,984	5,637,703	5,769,294	5,803,306
in BGN		904,879	915,665	946,250	983,292	1,057,889	1,066,208	1,064,168	1,075,416	1,091,822	1,090,536	1,084,247	1,118,595	1,124,156
in foreign currency		3,717,494	3,688,781	3,741,191	3,805,854	3,965,475	4,213,302	4,313,821	4,313,444	4,469,471	4,527,448	4,553,456	4,650,699	4,679,150
o/w EUR		3,698,988	3,669,806	3,723,112	3,786,616	3,944,411	4,181,586	4,274,503	4,272,600	4,429,325	4,484,596	4,504,522	4,605,900	4,636,144
<b>LOANS TO HOUSEHOLDS AND NPISHs</b>		18,914,125	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687
Overdraft		1,791,656	1,781,472	1,765,631	1,762,384	1,740,260	1,711,393	1,708,975	1,708,456	1,696,368	1,671,442	1,639,615	1,625,063	1,612,577
in BGN		1,562,436	1,550,213	1,535,881	1,540,562	1,525,321	1,500,000	1,500,510	1,498,706	1,486,522	1,463,690	1,433,098	1,418,637	1,408,731
in foreign currency		229,220	231,259	229,750	221,822	214,939	211,393	208,465	209,750	209,846	207,752	206,517	206,426	203,846
o/w EUR		224,796	226,110	225,564	217,178	209,327	205,731	203,452	205,382	204,341	201,668	200,302	201,117	198,638
Consumer loans		7,521,170	7,532,163	7,535,018	7,550,557	7,577,549	7,583,175	7,599,118	7,574,513	7,576,053	7,571,512	7,503,586	7,444,626	7,436,477
Regular		6,209,198	6,196,217	6,178,597	6,160,394	6,112,806	6,104,596	6,104,628	6,064,762	6,057,839	6,045,005	6,016,551	5,974,824	5,953,746
Loans with maturity up to 1 year		14,249	13,892	12,979	13,868	12,998	13,738	14,166	14,760	16,648	16,543	18,018	17,897	17,094
in BGN		9,851	9,625	9,226	9,514	9,502	10,104	10,372	10,740	11,737	11,608	13,318	13,231	12,933
in foreign currency		4,398	4,267	3,753	4,354	3,496	3,634	3,794	4,020	4,911	4,935	4,700	4,666	4,161
o/w EUR		4,340	4,154	3,629	4,207	3,348	3,533	3,683	3,902	4,797	4,821	4,589	4,268	3,769
Loans with maturity over 1 up to 5 years		942,610	938,227	930,726	925,982	924,664	924,921	927,318	923,238	921,917	918,407	911,181	900,538	893,895
in BGN		821,338	813,065	802,610	792,528	779,875	776,168	774,471	766,418	763,925	757,987	751,299	742,858	735,245
in foreign currency		121,272	125,162	128,116	133,454	144,789	148,753	152,847	156,820	157,992	160,420	159,882	157,680	158,650
o/w EUR		120,852	123,957	126,908	132,257	143,520	147,483	151,621	155,525	157,562	159,987	159,456	157,280	158,260
Loans with maturity over 5 years		5,252,339	5,244,098	5,234,892	5,220,544	5,175,144	5,165,937	5,163,144	5,126,764	5,119,274	5,110,055	5,087,352	5,056,389	5,042,757
in BGN		4,164,758	4,135,713	4,106,228	4,067,385	4,007,132	3,979,911	3,945,249	3,891,018	3,862,984	3,834,481	3,796,171	3,754,054	3,722,648
in foreign currency		1,087,581	1,108,385	1,128,664	1,153,159	1,168,012	1,186,026	1,217,895	1,235,746	1,256,290	1,275,574	1,291,181	1,302,335	1,320,109
o/w EUR		1,059,203	1,081,227	1,101,674	1,125,875	1,140,920	1,158,507	1,191,755	1,211,051	1,232,005	1,251,983	1,267,794	1,278,979	1,295,949
Bad and restructured <sup>1</sup>		1,311,972	1,335,946	1,356,421	1,390,163	1,464,743	1,478,579	1,494,490	1,509,751	1,518,214	1,526,507	1,487,035	1,469,802	1,482,731
in BGN		1,110,863	1,127,661	1,143,432	1,170,742	1,218,784	1,224,915	1,232,642	1,243,034	1,242,800	1,249,189	1,205,698	1,188,535	1,199,512
in foreign currency		201,109	208,285	212,989	219,421	245,959	253,664	261,848	266,717	275,414	277,318	281,337	281,267	283,219

Table 5

Loans to Non-financial Corporations, Households and NPISHs		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000														
	o/w EUR	190,028	197,622	202,214	207,879	233,711	240,455	248,356	253,303	261,171	263,393	266,700	266,369	269,518
Loans for house purchase		8,697,938	8,715,646	8,728,119	8,741,954	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867	8,800,200	8,807,661	8,766,559	8,758,266
Regular		7,275,290	7,260,295	7,241,415	7,215,956	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484	7,090,645	7,093,572	7,041,338	7,015,650
Loans with maturity up to 1 year		504	1,106	1,082	1,072	1,939	1,662	1,052	1,015	963	959	980	378	416
in BGN		184	190	182	173	1,034	141	144	40	20	10	34	32	64
in foreign currency		320	916	900	899	905	1,511	908	975	943	949	946	346	352
o/w EUR		318	914	898	898	904	1,511	908	975	943	949	946	346	342
Loans with maturity over 1 up to 5 years		53,334	51,423	50,349	48,718	47,216	45,568	44,196	42,736	40,681	39,933	39,540	38,026	37,068
in BGN		17,954	16,683	15,904	14,992	14,089	13,334	12,807	12,016	11,450	11,122	10,608	9,747	9,457
in foreign currency		35,380	34,740	34,445	33,726	33,127	32,234	31,389	30,720	29,231	28,811	28,932	28,279	27,611
o/w EUR		35,195	34,564	34,309	33,589	32,989	32,096	31,249	30,593	29,107	28,618	28,740	28,089	27,426
Loans with maturity over 5 years		7,221,452	7,207,766	7,189,984	7,166,166	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840	7,049,753	7,053,052	7,002,934	6,978,166
in BGN		3,157,304	3,125,263	3,086,259	3,048,166	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235	2,858,577	2,835,879	2,803,419	2,775,798
in foreign currency		4,064,148	4,082,503	4,103,725	4,118,000	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605	4,191,176	4,217,173	4,199,515	4,202,368
o/w EUR		3,977,319	3,998,184	4,019,930	4,031,293	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269	4,112,912	4,139,634	4,123,429	4,127,410
Bad and restructured <sup>1</sup>		1,422,648	1,455,351	1,486,704	1,525,998	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383	1,709,555	1,714,089	1,725,221	1,742,616
in BGN		709,421	726,352	745,684	762,619	772,830	787,285	797,452	823,034	835,443	849,348	848,001	850,313	862,067
in foreign currency		713,227	728,999	741,020	763,379	802,484	810,093	819,664	838,619	858,940	860,207	866,088	874,908	880,549
o/w EUR		667,544	683,121	693,953	713,404	749,902	753,926	763,294	781,513	801,991	803,792	807,776	814,641	819,843
Other loans		903,361	893,067	881,038	876,529	881,245	889,563	884,729	893,828	906,345	935,957	948,609	928,937	912,367
Regular		703,056	688,446	675,634	667,508	643,404	651,125	648,117	653,677	657,931	687,351	702,220	683,970	665,813
Loans with maturity up to 1 year		64,375	50,000	33,566	21,347	18,324	17,691	25,541	27,007	32,365	36,273	39,034	24,690	17,520
in BGN		52,992	39,547	23,481	16,512	15,464	14,836	22,534	24,835	28,892	32,732	35,642	21,412	14,062
in foreign currency		11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458
o/w EUR		11,383	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458
Loans with maturity over 1 up to 5 years		249,171	250,320	253,114	259,581	256,460	254,177	250,799	246,227	243,636	268,587	268,229	264,005	255,020
in BGN		141,884	143,400	144,546	147,129	146,067	144,560	141,725	138,661	138,205	137,713	137,533	134,175	132,702
in foreign currency		107,287	106,920	108,568	112,452	110,393	109,617	109,074	107,566	105,431	130,874	130,696	129,830	122,318
o/w EUR		107,219	106,856	108,509	112,393	110,336	109,562	109,022	107,513	105,383	130,816	130,638	129,776	122,268
Loans with maturity over 5 years		389,510	388,126	388,954	386,580	368,620	379,257	371,777	380,443	381,930	382,491	394,957	395,275	393,273
in BGN		191,683	189,779	189,769	185,777	178,338	178,340	173,965	180,835	182,491	180,368	186,323	186,786	186,237
in foreign currency		197,827	198,347	199,185	200,803	190,282	200,917	197,812	199,608	199,439	202,123	208,634	208,489	207,036
o/w EUR		196,897	197,443	198,310	199,912	189,396	200,011	196,979	198,761	198,520	201,187	207,679	207,551	206,118
Bad and restructured <sup>1</sup>		200,305	204,621	205,404	209,021	237,841	238,438	236,612	240,151	248,414	248,606	246,389	244,967	246,554
in BGN		132,622	134,885	134,187	135,297	147,746	148,078	146,952	149,515	155,600	154,919	153,005	151,345	152,133
in foreign currency		67,683	69,736	71,217	73,724	90,095	90,360	89,660	90,636	92,814	93,687	93,384	93,622	94,421
o/w EUR		67,099	69,160	70,637	73,115	89,476	89,708	89,023	90,020	92,202	93,074	92,756	92,990	93,782

<sup>1</sup>The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN\000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS, of which</b>													
Accrued interest - total	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	69,394	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473
o/w EUR	68,924	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207
o/w Accrued interest on deposits	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,503	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415
o/w EUR	1,035	765	706	1,253	1,467	1,440	2,511	2,183	3,013	1,869	2,002	1,888	2,152
o/w Accrued interest on securities other than shares:	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	67,891	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058
o/w EUR	67,889	86,963	81,175	99,287	102,786	59,972	80,611	94,365	61,185	76,328	87,746	59,927	82,055
<b>OTHER ASSETS, of which</b>													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FOREIGN LIABILITIES, of which</b>													
Accrued interest - total	431	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157
in BGN	-	-	36	75	-	48	1	27	55	-	-	-	-
in foreign currency	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	-	36	75	-	48	1	27	55	-	-	-	-
in BGN	-	-	36	75	-	48	1	27	55	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	431	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215
in BGN	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-	-	-
in foreign currency	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215
o/w EUR	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	2,003	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215

Table 6

Memorandum to the Analytical Reporting of the BNB		02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
BGN'000														
	in BGN	1,418	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-	-	-
	in foreign currency	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215
	o/w EUR	585	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215
	o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives with a negative fair value	83,701	85,286	86,852	88,419	90,045	91,671	93,165	93,457	95,033	96,798	98,579	99,685	101,244
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
Exchange rate: BGN / USD 1	1.41378	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>OTHER ASSETS, of which</b>													
Accrued interest - total	909,980	927,314	989,125	1,023,248	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118	1,153,633	1,127,909	1,047,162	1,083,381
in BGN	336,615	338,454	363,090	366,830	368,143	352,581	351,832	364,337	369,932	375,610	347,848	332,699	339,340
in foreign currency	573,365	588,860	636,035	656,418	673,456	696,266	708,736	727,214	751,186	778,023	780,061	714,463	744,041
o/w EUR	545,732	558,765	602,968	620,988	635,380	668,878	680,238	690,902	711,890	733,614	730,232	680,031	706,001
o/w Accrued interest on deposits	4,933	4,657	4,816	5,957	6,699	6,177	7,415	7,890	6,235	6,378	5,997	5,029	6,590
in BGN	2,183	1,873	1,632	1,785	1,970	2,225	2,377	2,562	2,298	2,392	2,620	1,911	2,329
in foreign currency	2,750	2,784	3,184	4,172	4,729	3,952	5,038	5,328	3,937	3,986	3,377	3,118	4,261
o/w EUR	2,444	2,578	2,958	3,944	4,559	3,759	4,950	5,236	3,808	3,887	3,147	2,835	3,972
o/w Accrued interest on loans	852,777	867,627	919,834	939,012	930,131	974,645	975,640	992,695	1,010,045	1,018,041	971,608	996,761	1,023,779
in BGN	316,584	320,321	330,737	337,604	325,817	338,623	336,397	342,676	344,241	342,370	311,529	316,966	324,629
in foreign currency	536,193	547,306	589,097	601,408	604,314	636,022	639,243	650,019	665,804	675,671	660,079	679,795	699,150
o/w EUR	515,670	526,384	567,371	579,778	581,872	611,445	616,368	624,000	639,950	648,894	631,537	649,330	668,714
o/w Accrued interest on securities other than shares	50,529	53,573	62,744	77,871	94,044	65,050	74,434	87,683	101,766	123,440	149,958	45,111	52,181
in BGN	17,287	16,167	20,633	27,363	30,328	11,665	12,986	19,053	23,330	30,708	33,672	13,801	12,324
in foreign currency	33,242	37,406	42,111	50,508	63,716	53,385	61,448	68,630	78,436	92,732	116,286	31,310	39,857
o/w EUR	26,627	28,549	31,114	37,047	48,300	50,834	55,963	58,510	65,174	75,257	95,284	27,705	32,655
Derivatives with a positive fair value	85,340	94,895	97,777	85,588	84,078	81,162	104,041	153,932	100,589	129,382	166,499	136,258	122,385
in BGN	32,771	54,286	57,141	37,736	39,040	22,072	31,288	55,604	22,217	45,556	64,793	36,567	32,283
in foreign currency	52,569	40,609	40,636	47,852	45,038	59,090	72,753	98,328	78,372	83,826	101,706	99,691	90,102
o/w EUR	45,290	36,462	33,859	40,433	37,879	47,118	61,789	70,043	61,262	62,631	78,408	87,103	80,127
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	533,783	534,624	570,041	606,022	608,948	634,759	675,947	702,748	730,576	763,048	596,504	619,303	652,751
in BGN	227,433	224,812	241,204	258,245	258,164	270,957	293,668	302,493	316,547	331,155	242,659	257,998	279,701
in foreign currency	306,350	309,812	328,837	347,777	350,784	363,802	382,279	400,255	414,029	431,893	353,845	361,305	373,050
o/w EUR	279,686	281,859	299,832	316,699	318,982	330,898	348,253	362,191	374,919	389,142	319,466	325,473	335,155
o/w Accrued interest on overnight deposits	6,610	7,597	9,961	11,705	11,622	13,547	15,680	16,737	18,351	20,015	4,379	3,866	6,262
in BGN	4,419	4,845	6,726	7,871	7,996	9,786	11,428	12,201	13,496	15,133	821	2,695	4,564
in foreign currency	2,491	2,752	3,235	3,834	3,626	3,761	4,252	4,536	4,855	4,882	3,558	1,171	1,698
o/w EUR	2,232	2,471	2,928	3,438	3,341	3,423	3,863	4,107	4,400	4,377	3,490	1,064	1,555
o/w Accrued interest on deposits with agreed maturity	502,231	491,233	512,048	534,826	531,433	545,884	572,135	585,995	599,602	614,065	583,598	592,598	609,240
in BGN	212,702	205,294	214,580	225,001	222,498	228,086	243,612	247,361	254,648	261,827	240,684	247,531	260,932
in foreign currency	289,529	285,999	297,468	309,825	308,935	317,798	328,523	338,634	344,954	352,238	342,914	345,067	348,308
o/w EUR	264,837	260,860	272,019	283,372	282,383	291,059	301,562	309,051	315,055	320,130	308,930	310,721	313,064
o/w Accrued interest on deposits redeemable at notice	20,895	30,811	41,078	52,251	59,348	70,329	81,578	92,412	103,625	115,804	1,664	14,861	27,715
in BGN	10,160	14,638	19,623	24,874	27,570	32,805	38,178	42,821	48,115	53,793	1,043	7,519	13,783
in foreign currency	10,735	16,173	21,455	27,377	31,778	37,524	43,400	49,591	55,510	62,011	621	7,342	13,932
o/w EUR	9,105	13,742	18,320	23,252	26,930	31,737	36,782	41,632	46,865	52,026	488	6,073	11,574
o/w Accrued interest on debt securities issued	3,666	3,953	5,716	5,375	4,313	3,602	4,548	4,953	6,502	7,176	5,926	7,447	8,375
in BGN	369	58	215	378	50	206	362	49	203	351	54	208	351
in foreign currency	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024

## Memorandum to the Analytical Reporting of Other MFIs

BGN'000	02.2011	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012
o/w EUR	3,297	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024
Provisions	3,311,024	3,384,037	3,478,071	3,566,774	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229	4,065,059	4,041,179	4,146,971	4,221,459
Depreciation	1,199,222	1,217,300	1,235,252	1,253,414	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694	1,343,536	1,331,013	1,350,911	1,367,789
Derivatives with a negative fair value	127,396	126,763	161,705	113,026	107,538	130,356	147,611	133,995	108,755	115,064	143,563	135,863	128,996
in BGN	40,490	61,536	85,489	52,627	43,285	32,132	45,098	36,305	23,112	26,201	44,166	27,671	28,454
in foreign currency	86,906	65,227	76,216	60,399	64,253	98,224	102,513	97,690	85,643	88,863	99,397	108,192	100,542
o/w EUR	78,835	60,156	68,301	51,558	56,149	85,524	89,948	66,484	66,810	67,930	77,450	93,331	88,198

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of February 2012													BGN000		
ASSETS	Total														
	Resident sector			Other resident sectors					Non-resident sector				Rest of the world	Not allocated	
	Other MFIs	General government	CG	SSFs	Non-financial corporations	Financial corporations	OFIAs	ICs and PFS	Households and NPISHs	Countries and institutions of the EU					
									MU	Non-MU					
	26,827,972	76,992	119	-	76,873	70,532	6,341	6,341	-	22,245,120	20,942,430	19,064,320	1,878,110	1,302,690	4,505,860
1. Cash (in foreign currency)	80,880	-	-	-	-	-	-	-	-	-	-	-	-	-	80,880
o/w EUR	78,971	-	-	-	-	-	-	-	-	-	-	-	-	-	78,971
2. SDR holdings	1,383,056	-	-	-	-	-	-	-	-	-	-	-	-	-	1,383,056
3. Reserve position in the IMF	77,201	-	-	-	-	-	-	-	-	77,201	838,188	-	-	77,201	-
4. Monetary gold	3,337,034	-	-	-	-	-	-	-	-	2,002,516	838,188	-	838,188	1,164,328	1,334,518
5. Deposits	4,052,047	-	-	-	-	-	-	-	-	4,052,047	4,014,108	3,142,460	871,648	37,939	-
5.1. Overnight	3,856,464	-	-	-	-	-	-	-	-	3,856,464	3,818,525	2,946,877	871,648	37,939	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,856,464	-	-	-	-	-	-	-	-	3,856,464	3,818,525	2,946,877	871,648	37,939	-
o/w EUR	3,852,160	-	-	-	-	-	-	-	-	3,852,160	3,818,507	2,946,874	871,633	33,653	-
5.2. With agreed maturity	195,583	-	-	-	-	-	-	-	-	195,583	195,583	195,583	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	195,583	-	-	-	-	-	-	-	-	195,583	195,583	195,583	-	-	-
o/w EUR	195,583	-	-	-	-	-	-	-	-	195,583	195,583	195,583	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	15,998,944	-	-	-	-	-	-	-	-	15,998,944	15,998,944	15,831,544	167,400	-	-
up to 1 year	1,868,636	-	-	-	-	-	-	-	-	1,868,636	1,868,636	1,868,636	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,868,636	-	-	-	-	-	-	-	-	1,868,636	1,868,636	1,868,636	-	-	-
o/w EUR	1,868,636	-	-	-	-	-	-	-	-	1,868,636	1,868,636	1,868,636	-	-	-
over 1 and up to 2 years	676,527	-	-	-	-	-	-	-	-	676,527	676,527	637,095	39,432	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	676,527	-	-	-	-	-	-	-	-	676,527	676,527	637,095	39,432	-	-
o/w EUR	676,527	-	-	-	-	-	-	-	-	676,527	676,527	637,095	39,432	-	-
over 2 years	13,453,781	-	-	-	-	-	-	-	-	13,453,781	13,453,781	13,325,813	127,968	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	13,453,781	-	-	-	-	-	-	-	-	13,453,781	13,453,781	13,325,813	127,968	-	-
o/w EUR	13,446,508	-	-	-	-	-	-	-	-	13,446,508	13,446,508	13,318,540	127,968	-	-
9. Shares and other equity	106,633	76,535	-	-	76,535	70,194	6,341	6,341	-	30,098	6,891	6,891	-	23,207	-
in BGN	76,535	76,535	-	-	76,535	70,194	6,341	6,341	-	30,098	6,891	6,891	-	23,207	-
in foreign currency	30,098	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	6,891	-	-	-	-	-	-	-	-	6,891	6,891	6,891	-	-	-

(continued)

		Monthly Sectoral Survey of the BNB as of February 2012																BGN000
		Resident sector				General government				Other resident sectors				Non-resident sector				Not allocated
		Other MFIs		CG		SSFs		Non-financial corporations		Financial corporations		Households and NPSHs		Countries and institutions of the EU		Rest of the world		
<b>Total</b>																		
10. Fixed assets (in levs)	280,015																	
11. Other assets	1,512,163	457																
in BGN	55,514	457																
in foreign currency	1,456,649																	
o/w EUR	84,253																	
<b>LIABILITIES</b>	<b>26,827,972</b>	<b>10,460,219</b>	<b>3,247,186</b>	<b>3,000,651</b>	<b>246,535</b>	<b>898,147</b>	<b>80,532</b>	<b>817,585</b>	<b>817,585</b>	<b>1,498,456</b>	<b>109,571</b>	<b>21</b>	<b>109,550</b>	<b>1,388,885</b>	<b>14,869,297</b>	<b>8,282,476</b>		
12. Currency in circulation	8,282,476																	
13. Deposits	10,569,441	10,459,891	3,247,073	3,000,651	246,422	897,932	80,317	817,585	817,585	1,498,456	109,550		109,550	1,388,885	14,869,297	8,282,476		
13.1. Overnight	8,375,291	8,265,741	1,613,210	1,366,788	246,422	337,645	58,803	278,842	278,842	1,498,456	109,550		109,550	1,388,885	14,869,297	8,282,476		
in BGN	5,713,310	5,639,667	1,296,223	1,049,801	246,422	33,886		33,886	33,886	1,498,456	109,550		109,550	1,388,885	14,869,297	8,282,476		
in foreign currency	2,661,981	2,626,074	316,987	316,987		303,759	58,803	244,956	244,956									
o/w EUR	2,655,104	2,619,197	310,655	310,655		303,214	58,803	244,411	244,411									
13.2. With agreed maturity	2,194,150	2,194,150	1,633,863	1,633,863		560,287	21,514	538,743	538,743									
up to 2 years	2,194,150	2,194,150	1,633,863	1,633,863		560,287	21,514	538,743	538,743									
in BGN	1,937,036	1,937,036	1,630,006	1,630,006		307,030		307,000	307,000									
in foreign currency	257,114	257,114	3,857	3,857		253,257	21,514	231,743	231,743									
o/w EUR	250,676	250,676	330	330		250,346	21,514	228,832	228,832									
over 2 years																		
in BGN																		
in foreign currency																		
o/w EUR																		
13.3. Redeemable at notice																		
up to 3 months																		
in BGN																		
in foreign currency																		
o/w EUR																		
over 3 months																		
in BGN																		
in foreign currency																		
o/w EUR																		
14. Repos																		
in BGN																		
in foreign currency																		
o/w EUR																		
15. Loans																		
in BGN																		
in foreign currency																		
o/w EUR																		
16. SDR allocation	1,382,943																	
in BGN	5,105,711																	
17. Capital and reserves	20,000																	
17.1. Funds contributed by owners	4,810,839																	
17.2. Reserves	274,872																	
17.3. Financial result	1,487,401	328	113	113	113	215	215	215	215	5,963	21	21	21	5,942	1,481,110	5,785	107,385	
18. Other liabilities	113,283	113	113	113	113	215	215	215	215	5,785	21	21	21	5,785	1,373,225	157	1,373,225	
in BGN	1,374,118	215	215	215	215	215	215	215	215	1,382,943	21	21	21	1,382,943	14,869,297	8,282,476		
in foreign currency	913																	
o/w EUR																		

Source: BNB.

Table 9

## Monthly Sectoral Survey of other MFIs as of February 2012

	BGN000																			
	Resident sector										Non-resident sector									
	Monetary financial institutions			General government			Other resident sectors				Countries and institutions of the EU			Rest of the world						
	BNB	Other MFIs		CG	LG	SSFs	Non-financial corporations	Financial corporations	Households and NPIs		MU	Non-MU				Not allocated				
							OFIAs	ICs and PFS	Households and NPIs											
<b>ASSETS</b>	<b>83,096,393</b>	<b>68,458,312</b>	<b>8,464,272</b>	<b>4,801,035</b>	<b>4,474,107</b>	<b>326,927</b>	<b>1</b>	<b>55,193,005</b>	<b>34,876,849</b>	<b>1,289,482</b>	<b>1,240,431</b>	<b>49,051</b>	<b>19,026,674</b>	<b>9,957,219</b>	<b>8,820,970</b>	<b>7,414,639</b>	<b>1,406,331</b>	<b>1,136,249</b>	<b>4,680,862</b>	
1. Cash	1,285,381	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,285,381	
in BGN	800,262	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	800,262	
in foreign currency	485,119	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	485,119	
o/w EUR	365,439	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	365,439	
2. Deposits	15,074,218	7,502,466	6,295,405	1,207,061	-	-	-	15	15	15	15	-	-	7,571,737	7,076,744	6,073,431	1,003,313	494,993	-	
2.1. Overnight	10,018,336	6,623,594	6,295,314	328,280	-	-	-	-	-	-	-	-	-	3,394,742	3,114,111	2,714,825	399,286	280,631	-	
in BGN	5,038,778	4,403,575	4,305,075	98,500	-	-	-	-	-	-	-	-	-	635,203	635,203	635,203	-	-	-	
in foreign currency	4,979,558	2,220,019	1,990,239	229,780	-	-	-	-	-	-	-	-	-	2,759,539	2,478,908	2,079,622	399,286	280,631	-	
o/w EUR	4,258,194	2,120,095	1,990,239	129,856	-	-	-	-	-	-	-	-	-	2,138,099	2,038,007	1,747,292	290,715	100,092	-	
2.2. With agreed maturity	5,065,882	878,887	878,887	91	878,887	-	-	15	15	15	15	-	-	4,176,995	3,962,633	3,358,606	604,027	214,362	-	
in BGN	276,083	185,163	185,163	91	185,072	-	-	15	15	15	15	-	-	90,920	90,920	83,520	7,400	-	-	
in foreign currency	4,779,799	693,724	693,709	693,709	-	-	-	2	2	2	2	-	-	4,086,075	3,871,713	3,275,086	596,627	214,362	-	
o/w EUR	3,820,399	533,328	533,328	533,328	-	-	-	2	2	2	2	-	-	3,287,069	3,089,951	2,625,273	464,678	197,118	-	
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Repos	261,103	176,901	176,901	-	-	-	-	84,202	32,509	48,912	25,413	23,499	2,781	-	-	-	-	-	-	-
in BGN	187,091	111,366	111,366	-	-	-	-	75,725	24,618	48,912	25,413	23,499	2,196	-	-	-	-	-	-	-
in foreign currency	74,012	65,535	65,535	-	-	-	-	8,477	7,891	-	-	-	586	-	-	-	-	-	-	-
o/w EUR	41,029	34,007	34,007	-	-	-	-	7,022	6,436	-	-	-	586	-	-	-	-	-	-	-
4. Loans	54,690,735	53,821,092	498,928	592,901	335,035	257,866	-	52,729,263	33,154,189	855,387	855,266	121	18,719,687	869,643	422,292	326,259	96,033	447,351	-	
up to 1 year	12,772,904	12,610,609	15,463	358,619	335,035	23,584	-	12,236,627	10,282,567	291,296	291,175	121	1,682,664	162,295	133,504	126,138	7,366	28,791	-	
in BGN	5,690,619	5,672,874	12	358,619	335,027	23,584	-	5,314,251	3,802,924	55,016	54,895	121	1,456,311	17,745	1,526	1,194	332	16,219	-	
in foreign currency	7,082,285	6,937,735	15,451	8	8	8	-	6,922,276	6,459,643	236,280	236,280	-	-	144,550	131,978	124,944	7,034	12,572	-	
o/w EUR	6,643,280	6,509,773	15,451	8	8	8	-	6,494,314	6,037,604	235,967	235,967	-	-	133,507	128,194	123,028	5,126	5,353	-	
over 1 and up to 5 years	10,604,736	10,291,533	88,117	15,487	15,487	15,487	-	10,187,929	8,386,805	289,829	289,829	-	-	313,203	170,965	156,707	14,258	142,238	-	
in BGN	2,778,241	2,776,565	49,000	15,487	15,487	15,487	-	2,712,078	1,479,012	127,410	127,410	-	-	1,105,656	382	294	88	1,294	-	
in foreign currency	7,826,495	7,514,968	39,117	-	-	-	-	7,475,851	6,907,793	162,419	162,419	-	-	405,639	311,527	170,583	14,170	140,944	-	
o/w EUR	7,613,515	7,360,954	39,117	-	-	-	-	7,321,837	6,757,281	162,419	162,419	-	-	402,137	252,561	167,883	153,713	84,678	-	
over 5 years	31,313,095	30,918,950	395,348	218,795	218,795	218,795	-	30,304,807	14,504,817	274,262	274,262	-	-	15,525,728	394,145	117,823	74,409	276,322	-	
in BGN	11,444,654	11,441,514	366,500	150,852	150,852	150,852	-	10,924,162	2,201,947	72,593	72,593	-	-	8,649,622	3,140	2,242	1,646	898	-	
in foreign currency	19,868,441	19,477,436	28,848	67,943	67,943	67,943	-	19,380,645	12,302,870	201,669	201,669	-	-	6,876,106	391,005	115,581	73,813	275,424	-	
o/w EUR	19,159,322	18,940,949	28,848	67,943	67,943	67,943	-	18,844,158	11,948,233	192,024	192,024	-	-	6,703,901	218,373	107,621	67,403	110,752	-	
5. Securities other than shares	5,698,665	4,654,473	66,327	4,098,560	4,031,630	66,930	-	487,586	417,087	70,499	70,499	-	-	1,044,192	983,994	719,655	264,339	60,198	-	
up to 1 year	429,587	-	-	-	-	-	-	-	-	-	-	-	-	429,587	429,587	429,587	-	-	-	
in BGN	429,587	-	-	-	-	-	-	-	-	-	-	-	-	429,587	429,587	429,587	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	429,587	-	-	-	-	-	-	-	-	-	-	-	-	429,587	429,587	429,587	-	-	-	
over 1 and up to 2 years	78,844	10,337	-	10,337	10,337	10,337	-	-	-	-	-	-	-	68,507	68,507	68,347	160	-	-	
in BGN	68,507	10,337	-	10,337	10,337	10,337	-	-	-	-	-	-	-	68,507	68,507	68,347	160	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	68,507	10,337	-	10,337	10,337	10,337	-	-	-	-	-	-	-	68,507	68,507	68,347	160	-	-	
over 2 years	5,190,234	4,644,136	66,327	4,088,223	4,021,293	66,930	-	487,586	417,087	70,499	70,499	-	-	546,098	485,900	221,721	264,179	60,198	-	
in BGN	1,895,562	1,672,515	29,203	1,623,080	2,894	2,894	-	17,338	13,515	3,823	3,823	-	-	23,047	199,580	9,122	190,458	23,467	-	
in foreign currency	3,294,672	2,971,621	39,124	2,465,249	2,398,213	64,036	-	470,248	403,572	66,676	66,676	-	-	323,051	286,320	212,599	73,721	36,731	-	
o/w EUR	2,596,147	2,323,356	39,124	1,817,621	1,753,585	64,036	-	466,611	399,935	66,676	66,676	-	-	272,791	239,447	166,029	73,418	33,344	-	
6. Shares and other equity	516,497	424,465	10,809	10,809	10,809	10,809	-	413,656	141,372	272,284	250,359	21,925	-	92,032	12,192	7,970	4,222	79,840	-	
in BGN	422,577	422,577	10,809	10,809	10,809	10,809	-	413,656	141,372	270,396	248,471	21,925	-	92,032	12,192	7,970	4,222	79,840	-	
in foreign currency	93,920	1,888	-	-	-	-	-	1,888	-	1,888	617	-	-	-	-	-	-	-	-	
o/w EUR	80,940	617	-	-	-	-	-	617	-	617	617	-	-	80,323	9,966	6,426	3,540	70,357	-	

(continued)



Table 10

## MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000  
M3

	M1										M2				M3	
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments	
	in BGN		in foreign currency		in BGN	Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		in BGN	in foreign currency	(debt securities issued up to 2 years + MMFs shares/units + repos)		in BGN	in foreign currency	
	Stocks															
02.2011	6,856,612	8,066,061	3,426,491	11,492,552	18,349,164	12,479,705	16,024,420	28,504,125	2,302,875	2,184,308	32,991,308	51,340,472	66,436	74,356	51,414,828	
03.2011	6,823,053	7,996,643	3,425,088	11,421,731	18,244,784	12,873,501	16,176,469	29,049,970	2,357,457	2,215,006	33,622,433	51,867,217	71,459	79,379	51,946,596	
04.2011	6,858,430	8,151,740	3,377,586	11,529,326	18,387,756	13,151,559	15,973,961	29,125,520	2,411,256	2,252,860	33,789,636	52,177,392	59,157	67,077	52,244,469	
05.2011	6,864,962	8,138,387	3,360,175	11,498,562	18,363,524	13,322,169	16,223,698	29,545,867	2,398,139	2,285,845	34,229,851	52,593,375	61,824	69,744	52,663,119	
06.2011	6,974,086	8,191,639	3,570,289	11,761,928	18,736,014	13,514,475	16,062,888	29,577,163	2,424,901	2,307,868	34,309,932	53,045,946	62,329	65,930	53,111,876	
07.2011	7,234,050	8,567,152	3,700,716	12,267,868	19,501,918	13,609,494	16,488,244	30,097,738	2,483,273	2,362,546	34,943,557	54,445,475	63,878	67,479	54,512,954	
08.2011	7,350,076	9,126,505	3,875,492	13,001,997	20,352,073	13,706,292	16,249,353	29,955,645	2,507,170	2,352,120	34,814,935	55,167,008	68,272	75,978	55,242,986	
09.2011	7,378,684	8,996,021	3,724,202	12,720,223	20,098,907	13,922,227	16,478,142	30,400,369	2,545,990	2,366,952	35,313,311	55,412,218	71,437	82,116	55,494,334	
10.2011	7,310,915	8,839,526	3,916,440	12,755,966	20,066,881	13,694,454	16,433,419	30,127,873	2,556,586	2,391,319	35,075,778	55,142,659	74,295	84,974	55,227,633	
11.2011	7,316,538	8,938,757	3,651,286	12,590,043	19,906,581	13,753,743	16,170,857	29,924,600	2,617,414	2,404,325	34,946,339	54,852,920	75,476	86,155	54,939,075	
12.2011	7,793,381	9,524,166	3,709,330	13,233,496	21,026,877	14,339,215	16,105,109	30,444,324	2,848,355	2,517,886	35,810,565	56,837,442	111,451	118,884	56,956,326	
01.2012	7,527,980	9,961,363	3,965,756	13,927,119	21,455,099	14,515,609	16,061,885	30,577,494	2,850,803	2,444,188	35,872,485	57,327,684	70,145	73,746	57,401,330	
02.2012	7,482,214	9,996,013	4,173,811	14,169,824	21,652,038	14,773,673	15,590,039	30,363,712	2,869,732	2,448,037	35,681,481	57,333,519	69,073	72,674	57,406,193	
	Financial Transactions															
02.2011	-86,753	193,554	207,069	400,623	313,870	109,907	34,785	144,692	12,030	35,432	192,154	506,024	-3,048	4,319	1,271	507,295
03.2011	-33,559	-69,414	19,877	-49,537	-83,096	394,075	209,703	603,778	54,581	41,635	699,994	616,898	5,023	-	5,023	621,921
04.2011	35,377	155,096	-15,376	139,720	175,097	278,058	-110,416	167,642	53,803	54,872	276,317	451,414	-12,302	-	-12,302	439,112
05.2011	6,532	-13,347	-40,999	-54,346	-47,814	170,610	181,291	351,901	-13,116	20,457	359,242	311,428	2,667	-	2,667	314,095
06.2011	109,124	53,251	214,190	267,441	376,565	192,306	-147,147	45,159	26,769	24,595	96,523	473,088	505	-4,319	-3,814	469,274
07.2011	259,964	375,513	118,497	494,010	753,974	95,019	392,005	487,024	58,368	48,235	593,627	1,347,601	1,549	-	1,549	1,349,150
08.2011	116,026	559,363	185,021	744,384	860,410	96,798	-209,919	-113,121	23,894	-4,699	-93,926	766,484	4,394	4,105	8,499	774,983
09.2011	28,608	-86,866	-197,858	-284,724	-256,116	221,001	85,733	306,734	38,919	-12,026	333,627	77,511	3,165	2,973	6,138	83,649
10.2011	-67,769	-156,505	219,237	62,732	-5,037	-227,773	33,115	-194,658	10,595	38,697	-145,366	-150,403	2,858	-	2,858	-147,545
11.2011	5,623	100,930	-295,113	-194,183	-188,560	72,768	-355,781	-283,013	60,825	-4,231	-226,419	-414,979	1,181	-	1,181	-413,798
12.2011	476,843	585,409	36,234	621,643	1,098,486	585,472	-149,337	436,135	230,941	97,804	764,880	1,863,366	35,975	-3,246	32,729	1,896,095
01.2012	-265,401	437,003	267,984	704,987	435,586	176,302	-1,860	174,442	2,448	-65,857	111,033	550,619	-41,306	-3,832	-45,138	505,481
02.2012	-45,766	34,641	223,807	258,448	212,682	258,100	-424,534	-166,434	18,929	12,807	-134,698	77,984	-1,072	-	-1,072	76,912

\* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

## COUNTERPARTS OF MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN000

	Long - term financial liabilities						Domestic credit				Net foreign assets			Other items (net)					
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		Debt securities issued over 2 years		Capital and reserves		Claims on general government		Claims on non-government sector		Foreign assets	less Foreign liabilities	Fixed assets						
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN						in foreign currency				
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN		in foreign currency				
	Stocks																		
02.2011	419,503	751,689	1,171,192	1,171,192	112,752	110,747	15,589,631	-1,511,794	356,268	-1,155,526	20,456,636	31,825,033	52,281,669	51,126,143	32,888,731	17,003,031	15,885,700	3,095,331	-4,250,046
03.2011	402,802	753,182	1,155,984	1,155,984	96,974	94,969	15,511,730	-1,422,895	540,399	-882,496	20,315,050	32,019,468	52,334,518	51,452,022	32,485,154	16,998,614	15,486,540	3,113,366	-4,105,676
04.2011	397,995	710,388	1,108,383	1,108,383	112,571	110,566	15,374,379	-1,880,770	968,989	-911,781	20,241,227	32,387,795	52,629,022	51,717,241	32,074,591	16,952,249	15,122,342	3,144,175	-4,194,817
05.2011	399,924	706,518	1,106,442	1,106,442	112,593	110,588	15,567,058	-2,070,724	977,978	-1,092,746	20,211,062	32,478,908	52,689,970	51,597,224	32,963,802	17,741,888	15,221,914	3,164,654	-4,273,889
06.2011	399,815	709,631	1,109,446	1,109,446	112,615	110,610	15,277,916	-2,202,746	920,027	-1,282,719	20,294,682	32,540,923	52,835,605	51,552,886	33,592,181	17,978,537	15,613,644	3,171,832	-4,313,463
07.2011	408,112	700,005	1,108,117	1,108,117	80,742	77,580	15,557,688	-2,112,781	885,076	-1,227,705	20,195,308	32,800,738	52,996,046	51,768,341	34,956,249	19,493,387	15,462,862	3,179,421	-4,370,507
08.2011	431,629	690,689	1,122,318	1,122,318	93,088	84,428	16,247,768	-2,179,220	1,022,587	-1,156,633	20,156,451	32,971,155	53,127,606	51,970,973	36,021,844	20,781,590	15,240,254	3,192,801	-4,454,610
09.2011	442,007	703,057	1,145,064	1,145,064	109,913	98,882	16,045,617	-2,288,186	1,274,006	-1,014,180	20,051,098	33,319,563	53,370,661	52,356,481	35,657,703	20,488,954	15,168,749	3,201,238	-4,506,722
10.2011	497,453	723,803	1,221,256	1,221,256	109,967	98,902	16,265,652	-2,453,509	1,276,832	-1,176,677	20,028,007	33,630,696	53,556,703	52,382,026	35,454,699	20,691,098	14,863,601	3,230,481	-4,710,320
11.2011	528,939	925,852	1,454,791	1,454,791	109,994	98,921	16,626,527	-2,403,671	1,362,686	-1,040,985	19,934,799	33,760,689	53,695,488	52,654,503	34,806,783	20,512,000	14,294,783	3,245,541	-4,846,442
12.2011	539,308	924,956	1,464,264	1,464,264	110,106	98,943	16,695,400	-1,726,811	1,206,151	-520,660	19,904,141	34,397,440	54,301,581	53,780,921	35,168,055	21,059,745	14,108,310	3,298,444	-4,487,384
01.2012	559,328	940,065	1,499,393	1,499,393	117,951	106,788	17,027,497	-1,404,398	1,790,222	385,824	19,621,414	34,353,662	53,975,076	54,360,900	35,411,642	21,467,194	13,944,448	3,320,057	-4,719,324
02.2012	590,849	925,771	1,516,620	1,516,620	115,760	104,294	17,170,171	-1,114,833	1,980,180	865,347	19,531,857	34,259,400	53,791,257	54,656,604	35,106,455	21,468,109	13,636,346	3,352,877	-4,901,226
	Financial Transactions																		
02.2011	-7,073	2,998	-4,075	-4,075	74	-76	31,358	-134,090	626,848	492,758	-26,601	-42,180	-68,781	423,977	258,487	288,031	-29,544	13,857	-187,212
03.2011	-16,701	5,284	-11,447	-11,447	-15,797	-15,797	8,927	86,927	195,386	282,313	-134,257	225,210	90,953	373,266	-269,941	93,043	-362,984	18,035	129,095
04.2011	-4,807	-37,697	-42,504	-42,504	15,580	15,580	-193,438	-467,690	455,296	-2,394	-66,621	399,031	332,410	330,016	-333,569	-15,376	-318,183	30,809	-99,775
05.2011	1,929	-7,204	-5,275	-5,275	4	4	84,351	-191,734	-1,661	-193,395	-21,054	61,216	40,162	-153,233	676,807	619,318	57,489	20,479	-88,118
06.2011	-109	3,771	3,662	3,662	4	4	-218,122	-131,132	-52,754	-183,886	94,977	62,261	157,238	-26,648	736,392	398,917	337,475	7,178	-63,187
07.2011	8,297	-11,303	-3,006	-3,006	-31,900	-33,057	55,246	92,849	-36,879	55,970	-90,115	252,568	162,453	218,423	1,086,816	1,263,762	-176,946	7,589	-86,378
08.2011	23,517	-7,823	15,694	15,694	12,329	6,831	278,886	-65,457	145,709	80,252	-102,365	192,446	160,514	240,766	686,155	894,021	-207,866	13,380	-94,298
09.2011	10,378	3,798	14,176	14,176	16,808	14,437	23,456	-104,715	224,680	119,965	-102,365	299,063	196,698	316,663	-345,785	-146,870	-146,870	8,437	-19,080
10.2011	55,446	24,773	80,219	80,219	37	37	146,859	-165,933	20,634	-145,299	-83,780	244,685	224,416	79,117	-163,332	-261,105	97,773	29,243	-206,819
11.2011	31,486	197,066	228,552	228,552	3	3	334,359	65,205	70,643	135,848	-83,780	202,753	118,973	254,821	-814,714	-613,725	-200,989	15,060	-148,331
12.2011	10,369	-5,694	4,675	4,675	103	3	150,014	154,792	-179,414	495,747	91,471	610,759	702,230	1,197,977	339,993	-237,605	577,598	52,903	222,409
01.2012	20,020	17,721	37,741	37,741	7,828	7,828	52,031	321,434	591,201	912,635	-272,155	-15,224	-287,379	625,256	9,832	157,642	-147,810	21,613	-246,999
02.2012	31,521	-11,721	19,800	19,800	-2,207	-2,510	52,027	287,372	201,807	489,179	-84,841	-31,048	-115,889	373,290	-367,424	-84,813	-272,611	32,820	-192,358

Preliminary data.

Source: BNB and other MFIs.



## **METHODOLOGICAL NOTES**



## I. General Methodological Notes

### 1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);<sup>1</sup>
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

#### Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).<sup>2</sup>
- b) Reporting rules:
  - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
  - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
  - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
  - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

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<sup>1</sup> European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

<sup>2</sup> Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest<sup>3</sup> within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
  - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
  - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

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<sup>3</sup> An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

## **2. Reporting Agents**

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds<sup>4</sup> registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

## **3. Basic Framework of Monetary Statistics**

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

## **4. Principles of Data Processing**

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

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<sup>4</sup> Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

### **5. Policy of Revisions and Statistical Processing**

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*<sup>5</sup>, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

### **6. Publications**

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

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<sup>5</sup> Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

Annex: Sector Table<sup>6</sup>

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

<sup>6</sup> Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector <sup>7</sup> and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

<sup>7</sup> NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units <sup>8</sup> which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

<sup>8</sup> Including institutions of the European Union and international organisations.

## II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information<sup>9</sup> about a given reporting agent, some indicators are presented on a more aggregated level.

### Tables 1, 1<sup>a</sup>, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

#### Indicators

*Net Foreign Assets*<sup>10</sup> – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

*Domestic credit* – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

*Fixed assets* – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

*Other items (net)* – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

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<sup>9</sup> Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

<sup>10</sup> Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

*Broad money (money supply)* comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

*Long-term liabilities and monetary financial institutions* – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

## **Main Indicators**

### Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits<sup>11</sup> made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector<sup>12</sup>.

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<sup>11</sup> Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

<sup>12</sup> Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
  - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
  - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
  - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
  - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
  - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
  - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

**Table 4: Foreign Assets and Liabilities of the BNB**

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

### **Instruments**

#### *BNB Foreign Assets:*

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings<sup>13</sup>;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency<sup>14</sup>.
- ✓ Interest receivable<sup>15</sup> includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

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<sup>13</sup> Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

<sup>14</sup> Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

<sup>15</sup> A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
  - ✓ Securities other than shares – debt securities which are not included in international reserves;
  - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

#### *Foreign Liabilities of the BNB*

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations<sup>16</sup>;
- ✓ Interest payable<sup>15</sup> – interest payable on foreign liabilities.

#### **Table 5: Loans to Non-financial Corporations, Households and NPISHs**

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

#### **Types of Loans**

##### *1. By maturity*

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

##### *2. By quality*

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB<sup>17</sup>.

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<sup>16</sup> Long-term liability to the IMF, counterpart of the Special Drawing Rights.

<sup>17</sup> Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans<sup>18</sup> – in accordance with the ECB<sup>19</sup> statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB<sup>17</sup>, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

### 3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

### 4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

## **Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs**

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

### **Description of Items**

*Accrued interest* is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

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<sup>18</sup> Until 30 June 2006 the indicator includes overdue principal, which is not paid.

<sup>19</sup> Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

*Interest arrears* are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

*Provisions* include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

*Depreciation* represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

*Derivatives* include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

### **Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs**

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

### **Specific Features of Monthly Sectoral Survey of the BNB**

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

### **Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions**

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

*Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).*