

MONETARY STATISTICS

March 2012

25 April 2012

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List of abbreviations

BNB	Bulgarian National Bank
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance corporations and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance corporations and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
r	Revised data.

TABLES

Table 1a

Detailed Monetary Survey													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	16,998,614	16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,101,698 ^R	21,509,248 ^R	21,468,109	21,778,604
Foreign assets	32,485,154	32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,210,008 ^R	35,453,696 ^R	35,106,455	35,939,761
Cash in foreign currency	567,842	579,063	599,051	616,481	670,978	638,804	599,606	582,603	575,192	573,795	566,364	565,999	541,355
o/w EUR	452,819	465,747	473,793	483,700	526,016	496,671	462,379	456,937	450,324	441,886	440,396	444,410	423,245
Deposits	10,140,432	10,278,884	10,332,545	11,237,718	11,854,316	13,020,167	12,983,181	12,054,008	11,569,268	11,817,465	12,899,693	11,623,784	12,206,110
in BGN	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123	880,584
in foreign currency	9,445,715	9,627,499	9,608,409	10,542,684	11,150,337	12,243,359	12,288,744	11,126,442	10,766,539	11,068,851	12,201,068	10,897,661	11,325,526
o/w EUR	7,426,644	8,093,175	7,472,382	8,199,631	9,324,600	10,795,787	11,283,237	9,904,209	9,659,948	9,820,939	10,782,262	9,472,911	9,953,543
Repos	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	5,200
in foreign currency	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	884,420 ^R	868,034 ^R	869,643	919,597
in BGN	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561	27,375
in foreign currency	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	857,769 ^R	844,041 ^R	847,082	892,222
o/w EUR	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	571,933 ^R	569,799 ^R	604,441	640,587
Securities other than shares	16,781,432	16,240,946	16,882,060	16,660,034	17,130,172	16,691,857	16,520,421	17,255,287	16,962,438	17,167,179	16,145,345	17,043,136	17,455,669
in BGN	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047	222,721
in foreign currency	16,562,904	16,021,770	16,658,740	16,469,607	16,940,263	16,495,658	16,323,687	17,059,353	16,765,922	16,945,945	15,921,798	16,820,089	17,232,948
o/w EUR	16,437,064	15,901,650	16,596,742	16,409,722	16,879,576	16,435,788	16,259,664	16,996,524	16,699,257	16,886,712	15,863,612	16,762,556	17,174,739
Shares and other equity	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130	121,753
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	117,402	117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130	121,753
o/w EUR	85,329	85,372	85,370	85,459	85,456	87,403	87,323	87,405	87,207	87,208	87,211	87,214	87,263
Monetary gold and SDR holdings ¹	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290	4,588,026
Accrued interest receivable	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
o/w EUR	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611
Less: foreign liabilities	15,486,540	15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448	13,638,346	14,161,157
Deposits	13,879,960	13,640,719	13,524,303	13,920,978	13,783,817	13,562,145	13,439,296	13,160,941	12,757,786	12,539,533	12,385,033	12,104,406	12,240,215
in BGN	1,398,239	1,436,543	1,435,688	1,731,044	1,530,657	1,355,914	1,338,856	1,229,052	1,241,805	1,221,554	1,187,317	1,023,848	1,011,651
in foreign currency	12,481,721	12,204,176	12,088,615	12,189,934	12,253,160	12,206,231	12,100,440	11,931,889	11,515,981	11,317,979	11,197,716	11,080,558	11,228,564
o/w EUR	12,098,640	11,823,132	11,689,111	11,804,782	11,799,303	11,790,961	11,680,047	11,510,307	11,115,955	10,902,497	10,802,286	10,722,279	10,866,183
Repos	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352
o/w EUR	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107	409,760
Loans ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities ³	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494	115,509
in BGN	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209	23,218
in foreign currency	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291
o/w EUR	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291
Accrued interest payable	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334

Table 1a

Detailed Monetary Survey													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in BGN	-	36	75	-	48	1	27	55	-	-	-	-	-
in foreign currency	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747
DOMESTIC ASSETS (NET)	50,459,712	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,054,958 ^R	52,551,384 ^R	52,923,126 ^R	53,108,255	52,823,234
DOMESTIC CREDIT	51,452,022	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,738,968 ^R	54,322,357 ^R	54,656,604	54,279,404
CLAIMS ON GENERAL GOVERNMENT	-882,496	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824	865,347	89,334
Central government (net)	-1,187,647	-1,206,389	-1,382,426	-1,580,356	-1,525,003	-1,454,472	-1,336,390	-1,499,619	-1,373,084	-849,956	56,015	540,551	-245,165
Claims	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665	4,502,121
Government securities	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630	4,167,085
in BGN	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758	1,633,417	1,716,519
in foreign currency	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213	2,450,566
o/w EUR	1,424,431	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585	1,800,413
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035	335,036
in BGN	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027	335,027	335,027
in foreign currency	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9
o/w EUR	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9
Less: liabilities	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606	3,826,114	4,747,286
Deposits	4,936,513	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606	3,826,114	4,747,286
in BGN	3,415,357	3,908,820	4,091,592	4,284,693	3,936,667	4,053,665	4,111,591	4,320,025	4,314,664	3,949,591	3,545,888	3,276,094	4,037,249
in foreign currency	1,521,156	975,341	996,642	1,003,741	1,046,856	1,009,378	1,013,225	1,041,285	1,033,673	1,162,115	631,718	550,020	710,037
o/w EUR	1,487,029	942,939	962,330	971,128	1,020,150	983,003	985,549	1,011,697	1,001,763	1,131,270	607,081	525,833	619,650
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796	334,499
Securities other than shares	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930	66,931
in BGN	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894	2,895
in foreign currency	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036
o/w EUR	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866	267,568
in BGN	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923	195,003
in foreign currency	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565
o/w EUR	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565
CLAIMS ON NON-GOVERNMENT SECTOR	52,334,518	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,259,628 ^R	53,936,533 ^R	53,791,257	54,190,070
Non-financial corporations	32,118,667	32,370,867	32,410,231	32,608,950	32,820,997	32,927,065	33,162,429	33,334,554	33,478,293	34,085,578 ^R	33,887,558 ^R	33,815,351	34,144,304
Repos	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509	30,847
in BGN	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618	24,605

Table 1a

Detailed Monetary Survey													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in foreign currency	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891	6,242
o/w EUR	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436	4,778
Loans	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800 ^R	33,230,901 ^R	33,154,189	33,451,580
in BGN	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883	7,696,501
in foreign currency	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,779,112 ^R	25,720,335 ^R	25,670,306	25,755,079
o/w EUR	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,842,026 ^R	24,766,752 ^R	24,743,118	24,835,723
Securities other than shares	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	415,517 ^R	417,087	418,384
in BGN	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515	13,229
in foreign currency	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	402,173 ^R	403,572	405,155
o/w EUR	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	398,462 ^R	399,935	401,494
Shares and other equity	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566	243,493
in BGN	172,865	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566	243,493
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	1,288,194	1,331,509	1,332,475	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467	1,235,248	1,271,890	1,281,000	1,253,438	1,308,885
Repos	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912	40,653
in BGN	37,566	36,201	43,844	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804	48,912	40,653
in foreign currency	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-	-
o/w EUR	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-	-
Loans	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402	925,424
in BGN	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019	262,330
in foreign currency	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860	600,383	663,094
o/w EUR	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412	652,409
Securities other than shares	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411	70,499	66,672
in BGN	-	-	-	159	159	-	-	5,001	3,797	3,786	3,786	3,823	3,786
in foreign currency	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886
o/w EUR	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886
Shares and other equity	218,209	271,005	270,942	272,035	271,644	271,613	271,578	270,499	270,288	281,734	277,965	278,625	276,136
in BGN	216,575	269,406	269,328	270,443	270,033	270,074	270,010	268,962	268,395	279,719	275,985	276,737	275,079
in foreign currency	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888	1,057
o/w EUR	591	594	596	598	601	603	605	607	610	644	614	617	-
Households and NPISHs	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468	18,736,881
Repos	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781	2,923
in BGN	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195	2,337
in foreign currency	586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR	586	586	586	586	586	586	586	586	586	586	586	586	586
Loans	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958
in BGN	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589	11,182,747
in foreign currency	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098	7,551,211
o/w EUR	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781	7,373,009
FIXED ASSETS	3,113,366	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,057	3,352,877	3,355,126
OTHER ITEMS (NET)	-4,105,676	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,845,086 ^R	-4,486,028 ^R	-4,719,288 ^R	-4,901,226	-4,811,296
Accounts between MFIs (net)	-12,314	34,590	13,601	50,812	47,910	74,359	25,033	55,827	32,165	54,857	50,699	4,979	-10,636
in BGN	63,831	49,864	51,576	51,444	63,160	64,654	30,879	27,081	40,849	67,763	57,529	27,293	13,329
in foreign currency	-76,145	-15,274	-37,975	-632	-15,250	9,705	-5,846	28,746	-8,684	-12,906	-6,830	-22,314	-23,965
o/w EUR	-75,714	-14,966	-37,660	-152	-14,787	10,100	-5,787	58,650	16,723	-11,546	-6,682	-22,188	-23,837
Other assets and liabilities (net)	-4,093,362	-4,229,407	-4,287,190	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147	-4,877,251 ^R	-4,540,885 ^R	-4,769,987 ^R	-4,906,205	-4,800,660

Table 1a

Detailed Monetary Survey													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in BGN	-3,428,240	-3,532,666	-3,584,756	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617	-4,111,439	-3,916,000	-4,070,938	-4,133,933	-4,053,557
in foreign currency	-665,122	-696,741	-702,434	-726,329	-707,570	-687,948	-678,124	-706,530	-765,812 ^R	-624,885 ^R	-699,049 ^R	-772,272	-747,103
o/w EUR	-642,739	-669,069	-657,506	-708,871	-680,477	-687,298	-688,665	-715,954	-767,970 ^R	-655,034 ^R	-715,087 ^R	-779,852	-778,024
BROAD MONEY M3	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431 ^R	56,957,682 ^R	57,401,330	57,406,193	57,526,822
MONEY M1	18,244,784	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099	21,652,038	21,374,176
Currency outside MFIs	6,823,053	6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381	7,527,980	7,482,214	7,451,411
Overnight deposits	11,421,731	11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119	14,169,824	13,922,765
in BGN	7,996,643	8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166	9,961,363	9,996,013	9,932,077
Local government and SSFs	831,693	909,872	870,975	837,353	882,836	858,315	829,662	872,957	836,673	802,509	864,578	1,106,429	1,002,979
Non-financial corporations	4,014,548	4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276	4,990,879 ^R	4,806,971	4,758,980
Financial corporations	483,165	497,237	463,862	450,773	530,272	611,491	496,547	487,270	490,798	728,912	976,827 ^R	1,024,397	1,142,950
Households and NPISHs	2,667,237	2,726,828	2,669,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469	3,129,079	3,058,216	3,027,168
in foreign currency	3,425,088	3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756	4,173,811	3,990,688
Local government and SSFs	9,100	15,545	8,527	5,890	6,890	7,395	8,281	30,603	27,291	26,221	26,000	26,387	25,778
Non-financial corporations	2,482,088	2,438,982	2,509,542	2,529,032	2,563,763	2,519,776	2,638,209	2,703,323	2,586,618	2,551,166	2,665,592 ^R	2,741,154	2,673,625
Financial corporations	319,571	295,251	218,394	381,901	477,360	704,670	417,899	528,425	374,793	443,088	624,031 ^R	760,849	617,605
Households and NPISHs	614,329	627,808	623,712	653,466	662,703	643,651	659,813	664,089	662,584	688,855	650,133	645,421	673,680
o/w EUR	2,629,209	2,653,201	2,580,984	2,823,680	2,956,038	3,102,095	2,952,514	3,080,422	2,981,843	3,127,253	3,285,117	3,396,966	3,352,825
Local government and SSFs	8,055	14,552	7,491	4,850	5,834	6,340	7,209	29,562	27,225	26,164	25,944	26,326	25,720
Non-financial corporations	1,874,692	1,890,895	1,889,238	1,959,147	2,039,904	1,952,592	2,123,998	2,157,226	2,100,069	2,144,871	2,170,007 ^R	2,127,110	2,206,989
Financial corporations	249,970	235,476	179,781	328,734	386,538	625,852	290,900	367,841	324,033	405,199	577,611 ^R	731,804	580,567
Households and NPISHs	496,492	512,278	504,474	530,949	523,762	517,311	530,407	525,793	530,516	551,019	511,555	511,726	539,549
MONEY M2 (M1 + QUASI-MONEY)	51,867,217	52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,854,276 ^R	56,838,798 ^R	57,327,584	57,333,519	57,456,116
QUASI-MONEY	33,622,433	33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,947,695 ^R	35,811,921 ^R	35,872,485	35,681,481	36,081,940
Deposits with agreed maturity up to 2 years	29,049,970	29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,925,956 ^R	30,445,680 ^R	30,577,494	30,363,712	30,775,193
in BGN	12,873,501	13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215	14,515,609	14,773,673	15,146,012
Local government and SSFs	189,157	194,282	300,910	308,856	316,978	310,348	284,116	276,097	254,542	238,361	162,079	166,704	176,727
Non-financial corporations	2,766,532	2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104	2,819,132	2,888,601	3,013,013
Financial corporations	1,812,141	1,868,215	1,826,126	1,783,364	1,740,688	1,794,381	1,747,498	1,692,606	1,650,807	1,834,305	1,770,370	1,762,702	1,822,560
Households and NPISHs	8,105,671	8,129,344	8,206,377	8,266,944	8,410,757	8,561,474	8,681,628	8,820,391	8,983,137	9,392,445	9,764,028	9,955,666	10,133,712
in foreign currency	16,176,469	15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,172,213 ^R	16,106,465 ^R	16,061,885	15,590,039	15,629,181
Local government and SSFs	18,275	18,362	8,934	4,465	2,916	3,051	1,668	1,835	1,686	1,694	1,690	1,727	1,687
Non-financial corporations	2,913,247	2,830,558	2,904,918	2,922,494	3,239,990	2,958,330	3,024,170	3,091,854	2,917,478	2,932,467	2,946,601	2,836,915	2,947,917
Financial corporations	1,863,621	1,801,916	1,846,004	1,649,333	1,664,045	1,673,187	1,712,980	1,643,421	1,533,833	1,462,385	1,444,072	1,122,357	1,004,388
Households and NPISHs	11,381,326	11,323,125	11,463,842	11,486,396	11,581,293	11,614,785	11,739,324	11,696,309	11,719,216 ^R	11,709,919 ^R	11,669,522	11,629,040	11,675,189
o/w EUR	13,999,060	13,842,259	13,985,585	13,805,747	14,240,061	14,040,619	14,165,913	14,197,961	13,872,018 ^R	13,637,532 ^R	13,538,819	13,146,132	13,039,742
Local government and SSFs	18,122	18,123	8,688	4,216	2,663	2,801	1,507	1,680	1,524	1,525	1,524	1,565	1,524
Non-financial corporations	2,462,835	2,369,428	2,416,672	2,414,066	2,764,669	2,499,115	2,556,070	2,641,758	2,472,980	2,422,414	2,366,071	2,313,844	2,296,833
Financial corporations	1,847,803	1,787,513	1,829,972	1,633,325	1,652,746	1,663,410	1,702,064	1,634,616	1,529,505	1,453,131	1,439,079	1,114,758	996,748
Households and NPISHs	9,670,300	9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,868,008 ^R	9,760,462 ^R	9,732,145	9,715,965	9,744,637
Deposits redeemable at notice up to 3 months	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769	5,306,747
in BGN	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803	2,869,732	2,888,074
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	59,902	63,109	47,902	52,238	53,453	51,127	32,403	31,975	31,602	38,307	36,239	36,346	33,987

Table 1a

Detailed Monetary Survey													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Financial corporations	1,377	1,597	1,597	1,397	1,337	487	487	337	537	888	988	988	888
Households and NPISHs	2,296,178	2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160	2,813,576	2,832,398	2,853,199
in foreign currency	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037	2,418,673
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658	12,905
Financial corporations	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532
Households and NPISHs	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847	2,404,236
o/w EUR	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121	1,955,614
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898	11,374
Financial corporations	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532
Households and NPISHs	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691	1,942,708
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	51,946,596	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431 ^R	56,957,682 ^R	57,401,330	57,406,193	57,526,822
Marketable instruments (debt securities issued up to 2 years+)													
MMFs shares/units + repos	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706
in BGN	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105
in foreign currency	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601
o/w EUR	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	15,511,730	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,031,044 ^R	17,170,171	17,075,016
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
in BGN	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237
in foreign currency	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189
o/w EUR	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048
DEBT SECURITIES ISSUED OVER 2 YEARS	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688	842,197
in BGN	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314
in foreign currency	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,166	11,466	-
o/w EUR	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314
CAPITAL AND RESERVES	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314
Funds contributed by owners	14,258,772	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,413,700 ^R	15,537,791	15,391,465
Reserves	3,656,848	3,656,848	3,656,848	3,759,821	3,759,821	3,781,687	3,785,308	3,841,575	3,841,575	3,926,846	3,942,846	3,942,846	3,942,846
Financial result	8,785,268	8,972,739	9,113,926	9,065,075	9,280,564	9,838,277	9,657,370	9,696,644	9,767,922	9,693,840	9,958,195	10,037,200 ^R	9,874,377
	1,816,656	1,523,838	1,577,249	1,230,959	1,328,444	1,412,398	1,347,962	1,396,210	1,452,255	1,500,344	1,512,659 ^R	1,557,745 ^R	1,574,242

¹Including the reserve position in the IMF.²Including only loans received from the IMF.³Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	18,697,823	18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561	19,915,740	20,629,124	20,841,661	20,847,427	20,712,081
FOREIGN ASSETS (NET)	22,451,136	21,977,670	22,533,371	22,720,453	23,046,638	24,153,138	23,984,915	24,231,376	24,303,737	24,589,412	23,867,876	23,551,082	24,348,605
Foreign assets	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732	25,830,625
Cash in foreign currency	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880	78,298
o/w EUR	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971	76,715
Deposits	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688
o/w EUR	4,314,350	4,043,179	3,961,843	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906	5,006,203	5,205,566	5,330,729	4,047,743	5,013,179
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944	15,949,464
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	15,426,441	15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944	15,949,464
o/w EUR	15,418,200	15,191,791	15,685,869	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186	15,947,412	16,157,632	15,112,292	15,991,671	15,941,954
Shares and other equity	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098
o/w EUR	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings ¹	3,932,294	3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290	4,588,026
Accrued interest receivable	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
o/w EUR	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611
Less: foreign liabilities	1,456,805	1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565	1,551,735	1,492,650	1,482,020
Deposits	122,513	150,516	114,332	119,134	89,871	125,361	188,267	213,704	157,011	130,486	144,692	109,550	95,939
in BGN	100,261	97,420	101,737	90,383	66,859	111,076	94,202	153,964	143,784	100,373	103,724	73,643	70,097
in foreign currency	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842
o/w EUR	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334
in BGN	-	36	75	-	48	1	27	55	-	-	-	-	-
in foreign currency	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747

Table 2

BNB Analytical Reporting													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Financial corporations	428,000	409,000	391,000	382,000	383,000	385,000	372,000	352,000	311,000	310,000	307,000	307,000	307,000
Households and NPISHs	-	-	-	-	30	250	270	270	50	30	30	30	30
in foreign currency	500,910	500,729	500,862	500,842	489,162	491,062	493,302	493,146	488,957	462,199	445,929	253,257	253,275
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	479,396	479,215	479,348	479,328	467,648	469,548	471,788	471,632	467,443	440,685	424,415	231,743	231,761
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	496,780	496,780	496,782	496,781	485,046	487,001	488,957	488,956	488,957	457,664	445,929	250,346	250,346
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	475,266	475,266	475,268	475,267	463,532	465,487	467,443	467,442	467,443	436,150	424,415	228,832	228,832
Households and NPISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711	4,911,446
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	4,150,624	4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711	4,911,446
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	3,803,927	3,915,845	4,037,484	3,960,046	4,172,525	4,592,940	4,426,930	4,459,620	4,536,943	4,463,082	4,742,291	4,810,839	4,603,259
Financial result	326,697	73,926	92,025	108,101	149,504	173,238	190,756	208,112	227,593	241,017	257,427	274,872	288,187

¹Including the reserve position in the IMF.²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,418,259 ^R	60,137,246 ^R	60,891,763 ^R	60,844,340	61,074,733
FOREIGN ASSETS (NET)	-5,452,522	-5,025,421	-4,791,483	-4,741,916	-3,553,251	-3,371,548	-3,495,961	-3,640,278	-3,791,737	-3,487,714 ^R	-2,358,628 ^R	-2,082,973	-2,570,001
Foreign assets	8,577,213	8,642,682	8,985,891	9,428,385	10,478,182	10,412,187	10,101,867	9,655,031	8,964,228	9,072,031 ^R	10,034,085 ^R	10,062,723	10,109,136
Cash in foreign currency	465,681	479,724	501,125	520,541	577,274	546,858	510,970	496,182	491,379	489,411	484,219	485,119	463,057
o/w EUR	352,653	368,022	378,145	389,786	434,178	406,535	375,454	372,728	368,654	359,893	360,283	365,439	346,530
Deposits	5,811,639	6,221,529	6,356,188	6,660,743	7,704,754	7,627,812	7,358,049	6,976,809	6,551,767	6,599,722	7,564,659	7,571,737	7,123,422
in BGN	694,717	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123	880,584
in foreign currency	5,116,922	5,570,144	5,632,052	5,965,709	7,000,775	6,851,004	6,663,612	6,049,243	5,749,038	5,851,108	6,866,034	6,845,614	6,242,838
o/w EUR	3,112,294	4,049,996	3,510,539	3,637,437	5,184,356	5,412,438	5,666,903	4,837,303	4,653,745	4,615,373	5,451,533	5,425,168	4,940,364
Repos	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	857,072	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	884,420 ^R	868,034 ^R	869,643	919,597
in BGN	24,035	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561	27,375
in foreign currency	833,037	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	857,769 ^R	844,041 ^R	847,082	892,222
o/w EUR	631,248	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	571,933 ^R	569,799 ^R	604,441	640,587
Securities other than shares	1,354,991	1,041,255	1,187,529	1,312,713	1,236,807	1,256,096	1,285,421	1,222,023	1,005,481	1,001,995	1,025,640	1,044,192	1,506,205
in BGN	218,528	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047	222,721
in foreign currency	1,136,463	822,079	964,209	1,122,286	1,046,898	1,059,897	1,088,687	1,026,089	808,965	780,761	802,093	821,145	1,283,484
o/w EUR	1,018,864	709,859	910,873	1,069,198	993,095	1,006,822	1,031,928	971,338	751,845	729,080	751,320	770,885	1,232,785
Shares and other equity	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032	91,655
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	87,830	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032	91,655
o/w EUR	78,438	78,481	78,479	78,568	78,565	80,512	80,432	80,514	80,316	80,317	80,320	80,323	80,372
Less: foreign liabilities	14,029,735	13,668,103	13,777,374	14,170,301	14,031,433	13,783,735	13,597,828	13,295,309	12,755,965	12,559,745	12,392,713	12,145,696	12,679,137
Deposits	13,757,447	13,490,203	13,409,971	13,801,844	13,693,946	13,436,784	13,251,029	12,947,237	12,600,775	12,409,047	12,240,341	11,994,856	12,144,276
in BGN	1,297,978	1,339,123	1,333,951	1,640,661	1,463,798	1,244,838	1,244,654	1,075,088	1,098,021	1,121,181	1,083,593	950,205	941,554
in foreign currency	12,459,469	12,151,080	12,076,020	12,161,183	12,230,148	12,191,946	12,006,375	11,872,149	11,502,754	11,287,866	11,156,748	11,044,651	11,202,722
o/w EUR	12,076,388	11,770,036	11,676,516	11,776,031	11,776,291	11,776,676	11,585,982	11,450,567	11,102,728	10,872,384	10,761,318	10,686,372	10,840,341
Repos	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	146,278	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352
o/w EUR	123,899	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107	409,760
Securities ¹	126,010	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494	115,509
in BGN	22,190	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209	23,218
in foreign currency	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291
o/w EUR	103,820	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291
RESERVES IN THE BNB ²	6,722,794	6,368,204	6,446,303	6,483,187	6,423,994	6,883,188	6,738,105	6,774,196	6,761,419	7,117,803	7,296,628	7,095,667	7,163,949
Cash in levs	824,569	856,572	825,001	814,183	842,309	838,313	867,755	867,478	838,759	935,369	806,859	800,262	814,365
Deposits	5,898,225	5,511,632	5,621,302	5,669,004	5,581,685	6,044,875	5,870,350	5,906,718	5,922,660	6,182,434	6,489,769	6,295,405	6,349,584
in BGN	3,784,825	3,657,419	3,754,876	3,832,637	3,824,172	4,080,165	3,964,971	4,076,671	4,252,441	4,415,764	4,658,654	4,305,166	4,259,907
in foreign currency	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239	2,089,677
o/w EUR	2,113,400	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239	2,089,677
CLAIMS ON GENERAL GOVERNMENT	3,165,025	3,117,556	3,163,739	3,146,377	3,056,114	3,197,351	3,414,604	3,507,191	3,620,401	3,714,927	3,705,642	3,865,998	4,016,791

Table 3

Analytical Reporting of Other MFIs													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Central government (net)													
Claims	2,859,874	2,822,948	2,874,059	2,848,740	2,758,816	2,899,512	3,092,394	3,184,249	3,288,302	3,385,631	3,375,833	3,541,202	3,682,292
Government securities	3,748,866	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665	4,502,121
in BGN	3,470,390	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630	4,167,085
in foreign currency	1,517,129	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758	1,633,417	1,716,519
o/w EUR	1,953,261	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213	2,450,566
Repos	1,424,431	1,331,113	1,360,104	1,323,346	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585	1,800,413
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	278,476	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035	335,036
in BGN	276,777	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027	335,027	335,027
in foreign currency	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9
o/w EUR	1,699	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9
Less: liabilities	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	857,788	825,463	819,829
Deposits	888,992	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	857,788	825,463	819,829
in BGN	580,357	553,593	544,475	540,160	390,884	420,173	410,751	399,373	388,552	569,988	567,310	596,287	586,985
in foreign currency	308,635	301,231	287,274	319,178	308,820	288,886	285,281	278,069	298,399	306,131	290,478	229,176	232,844
o/w EUR	294,175	287,735	273,018	304,718	295,172	275,285	269,530	263,931	283,658	291,128	275,827	214,848	218,419
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs													
Securities other than shares	305,151	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796	334,499
in BGN	68,291	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930	66,931
in foreign currency	3,622	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894	2,895
o/w EUR	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036
Repos	64,669	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	236,860	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866	267,568
in BGN	194,934	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923	195,003
in foreign currency	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565
o/w EUR	41,926	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565
CLAIMS ON NON-GOVERNMENT SECTOR													
Non-financial corporations	52,257,783	52,552,287	52,613,235	52,758,870	52,919,311	53,051,071	53,294,126	53,482,168	53,618,953	54,183,093 ^R	53,859,998 ^R	53,714,722	54,113,535
Repos	32,048,273	32,300,473	32,339,837	32,538,556	32,750,603	32,856,871	33,092,235	33,264,360	33,408,099	34,015,384 ^R	33,817,364 ^R	33,745,157	34,074,110
in BGN	25,278	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509	30,847
in foreign currency	12,875	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618	24,605
o/w EUR	12,403	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891	6,242
Loans	11,026	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436	4,778
in BGN	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800 ^R	33,230,901 ^R	33,154,189	33,451,580
in foreign currency	7,528,288	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883	7,696,501
o/w EUR	24,132,122	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,779,112 ^R	25,720,335 ^R	25,670,306	25,755,079
Securities other than shares	23,352,364	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,842,026 ^R	24,766,752 ^R	24,743,118	24,835,723
in BGN	260,114	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	415,517 ^R	417,087	418,384
	12,626	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515	13,229

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in foreign currency	247,488	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	402,173 ^R	403,572	405,155
o/w EUR	244,046	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	398,462 ^R	399,935	401,494
Shares and other equity	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071	141,372	173,299
in BGN	102,471	104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071	141,372	173,299
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	1,281,853	1,325,168	1,326,134	1,240,235	1,190,766	1,199,321	1,216,755	1,231,126	1,228,907	1,255,549	1,274,659	1,247,097	1,302,544
Repos	42,866	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912	40,653
in BGN	37,566	36,201	43,844	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804	48,912	40,653
in foreign currency	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-	-
o/w EUR	5,300	2,347	2,906	-	-	-	-	-	977	-	-	-	-
Loans	942,754	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402	925,424
in BGN	317,156	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019	262,330
in foreign currency	625,598	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860	600,383	663,094
o/w EUR	625,092	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412	652,409
Securities other than shares	84,365	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411	70,499	66,672
in BGN	-	-	-	159	159	-	-	5,001	3,797	3,786	3,786	3,823	3,786
in foreign currency	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886
o/w EUR	84,365	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886
Shares and other equity	211,868	264,664	264,601	285,694	265,303	265,272	265,237	264,158	263,947	275,393	271,624	272,284	269,795
in BGN	210,234	263,065	262,987	264,102	263,692	263,733	263,669	262,621	262,054	273,378	269,644	270,396	268,738
in foreign currency	1,634	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888	1,057
o/w EUR	591	594	596	598	601	603	605	607	610	644	614	617	-
Households and NPISHs	18,927,657	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468	18,736,881
Repos	5,309	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781	2,923
in BGN	4,723	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195	2,337
in foreign currency	586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR	586	586	586	586	586	586	586	586	586	586	586	586	586
Loans	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958
in BGN	12,012,376	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589	11,182,747
in foreign currency	6,909,972	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098	7,551,211
o/w EUR	6,733,765	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781	7,373,009
FIXED ASSETS	2,838,271	2,868,525	2,888,814	2,893,945	2,901,349	2,914,692	2,924,321	2,952,520	2,967,103	3,017,847	3,040,187	3,072,862	3,077,093
OTHER ITEMS (NET)	-4,046,080	-4,120,005	-4,172,368	-4,241,710	-4,295,333	-4,383,607	-4,427,899	-4,667,223	-4,757,880 ^R	-4,408,710 ^R	-4,652,064 ^R	-4,821,936	-4,726,634
Accounts between other MFIs (net)	-10,340	53,762	56,793	63,509	56,279	79,545	33,509	32,481	37,787	50,342	55,121	24,715	10,391
Claims on other MFIs	2,495,764	2,534,406	2,361,232	2,349,065	2,191,544	2,178,713	2,305,744	2,231,948	2,050,051	2,039,961	1,931,703	1,962,026	1,871,593
in BGN	1,496,560	1,267,207	1,373,270	1,277,307	1,208,819	1,150,481	1,204,613	1,149,194	983,695	902,185	858,247	850,462	815,358
in foreign currency	999,204	1,267,199	987,962	1,071,758	982,725	1,028,232	1,101,131	1,062,754	1,066,356	1,137,776	1,073,456	1,111,564	1,056,235
o/w EUR	818,530	1,085,795	836,822	865,232	766,730	814,251	883,938	796,864	774,499	828,303	769,510	819,731	812,581
Less: liabilities to other MFIs	2,506,104	2,480,644	2,304,439	2,285,556	2,135,265	2,099,168	2,272,235	2,199,467	2,012,264	1,989,619	1,876,582	1,937,311	1,861,202
in BGN	1,424,282	1,206,620	1,309,819	1,213,497	1,137,815	1,076,821	1,166,549	1,118,558	937,350	834,405	796,263	818,522	797,861
in foreign currency	1,081,822	1,274,024	994,620	1,072,059	997,450	1,022,347	1,105,686	1,080,909	1,074,914	1,155,214	1,080,319	1,118,789	1,063,341
o/w EUR	900,717	1,092,312	843,165	865,053	780,992	807,971	888,434	765,115	757,650	844,381	776,225	826,830	819,559
Other (net)	-4,035,740	-4,173,767	-4,229,161	-4,305,219	-4,351,612	-4,463,152	-4,461,408	-4,699,704	-4,795,667 ^R	-4,459,052 ^R	-4,707,185 ^R	-4,846,651	-4,737,025
Other unclassified assets	2,180,561	2,276,840	2,270,651	2,297,167	2,304,804	2,385,126	2,503,745	2,404,317	2,462,872	2,446,231	2,449,353 ^R	2,496,932	2,647,453
in BGN	1,142,611	1,195,835	1,138,326	1,128,992	1,094,802	1,090,640	1,155,550	1,081,649	1,113,944	1,101,441	1,105,768	1,140,138	1,241,467
in foreign currency	1,037,950	1,081,005	1,132,325	1,168,175	1,210,002	1,294,486	1,348,195	1,322,668	1,348,928	1,344,790	1,343,585 ^R	1,356,794	1,405,986
o/w EUR	912,572	957,748	996,917	1,026,781	1,067,569	1,123,059	1,142,039	1,136,382	1,153,985	1,142,245	1,146,035 ^R	1,172,006	1,194,720

Table 3

Analytical Reporting of Other MFIs													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Less: other unclassified liabilities													
in BGN	6,216,301	6,450,607	6,499,812	6,602,386	6,656,416	6,848,278	6,965,153	7,104,021	7,258,539 ^R	6,905,283 ^R	7,156,538	7,343,583	7,384,478
in foreign currency	4,515,138	4,674,352	4,667,832	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482	5,146,638	4,939,017	5,118,564	5,216,302	5,232,507
o/w EUR	1,701,163	1,776,255	1,831,980	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539	2,111,901 ^R	1,966,266 ^R	2,037,974	2,127,281	2,151,971
	1,553,440	1,625,394	1,651,767	1,732,827	1,744,909	1,806,338	1,828,424	1,849,063	1,919,574 ^R	1,794,814 ^R	1,857,396	1,950,991	1,972,317
LIABILITIES	55,485,271	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,418,259 ^R	60,137,246 ^R	60,891,763 ^R	60,844,340	61,074,733
Liabilities to the BNB	255	255	255	255	256	256	255	255	255	262	262	255	255
in BGN	255	255	255	255	256	256	255	255	255	262	262	255	255
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	44,123,910	44,396,283	44,730,436	45,108,729	46,236,269	46,829,302	47,039,110	46,830,399	46,576,013 ^R	48,165,683 ^R	48,880,175	48,779,625	48,910,908
DEPOSITS	44,044,531	44,329,206	44,660,692	45,042,799	46,168,790	46,753,324	46,956,994	46,745,425	46,489,858 ^R	48,046,799 ^R	48,806,429	48,706,951	48,840,202
Overnight deposits	11,351,008	11,449,299	11,409,703	11,707,709	12,192,425	12,909,701	12,604,255	12,610,063	12,432,170	13,086,107	13,686,903	13,585,757	13,318,567
in BGN	7,968,002	8,113,643	8,089,153	8,178,872	8,539,053	9,082,527	8,932,929	8,753,530	8,852,944	9,486,626	9,833,280	9,715,705	9,628,706
Local government and SSFs	805,119	872,246	821,906	825,194	855,254	815,543	767,245	787,870	751,964	766,910	778,989	860,007	904,849
Non-financial corporations	4,014,548	4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276	4,990,879 ^R	4,806,971	4,758,980
Financial corporations	481,098	496,766	463,697	450,165	529,755	610,285	495,872	486,361	489,694	726,971	934,333 ^R	990,511	937,709
Households and NPIsHs	2,667,237	2,726,828	2,669,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469	3,129,079	3,058,216	3,027,168
in foreign currency	3,383,006	3,335,656	3,320,550	3,528,837	3,653,372	3,827,174	3,671,326	3,856,533	3,579,226	3,608,481	3,853,623	3,870,052	3,689,861
Local government and SSFs	9,100	15,545	8,527	5,890	6,890	7,395	8,281	30,603	27,291	26,221	26,000	26,387	25,778
Non-financial corporations	2,441,380	2,398,945	2,471,987	2,489,802	2,518,799	2,473,120	2,586,065	2,644,693	2,520,297	2,483,010	2,602,780 ^R	2,682,351	2,619,116
Financial corporations	318,197	293,358	216,324	379,679	474,980	703,008	417,167	527,148	369,054	410,395	574,710 ^R	515,893	371,287
Households and NPIsHs	614,329	627,808	623,712	653,466	652,703	643,651	659,813	654,089	662,584	688,855	650,133	645,421	673,680
o/w EUR	2,587,804	2,611,918	2,542,028	2,782,893	2,903,368	3,054,443	2,900,357	3,021,208	2,914,879	3,027,154	3,176,508	3,093,752	3,052,546
Local government and SSFs	8,055	14,552	7,491	4,850	5,834	6,340	7,209	29,562	27,225	26,164	25,944	26,326	25,720
Non-financial corporations	1,833,984	1,850,858	1,851,683	1,919,917	1,994,940	1,905,936	2,071,854	2,098,596	2,033,748	2,076,715	2,107,195 ^R	2,068,307	2,152,480
Financial corporations	249,273	234,230	178,380	327,177	384,832	624,856	290,887	367,257	323,390	373,256	531,814 ^R	487,393	334,797
Households and NPIsHs	496,492	512,278	504,474	530,949	523,762	517,311	530,407	525,793	530,516	551,019	511,555	511,726	539,549
Deposits with agreed maturity up to 2 years	28,121,060	28,215,791	28,567,005	28,602,321	29,130,546	28,984,333	29,439,797	29,187,457	29,035,949 ^R	29,585,451 ^R	29,824,535	29,803,425	30,214,888
in BGN	12,445,501	12,742,559	12,844,169	13,040,475	13,131,464	13,226,042	13,454,957	13,247,184	13,352,693	13,941,185	14,208,579	14,466,643	14,838,982
Local government and SSFs	189,157	194,282	213,910	216,856	221,978	215,348	189,116	181,097	164,542	150,361	162,079	166,704	176,727
Non-financial corporations	2,766,532	2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104	2,819,132	2,888,601	3,013,013
Financial corporations	1,384,141	1,459,215	1,435,126	1,401,364	1,357,688	1,409,381	1,375,498	1,340,606	1,339,807	1,524,305	1,463,370	1,455,702	1,515,560
Households and NPIsHs	8,105,671	8,129,344	8,206,377	8,266,944	8,410,727	8,561,224	8,681,358	8,820,121	8,983,087	9,392,415	9,763,998	9,955,636	10,133,682
in foreign currency	15,675,559	15,473,232	15,722,836	15,561,846	15,999,082	15,758,291	15,984,840	15,940,273	15,683,256 ^R	15,644,266 ^R	15,615,956	15,336,782	15,375,906
Local government and SSFs	18,275	18,362	8,934	4,465	2,916	3,051	1,668	1,835	1,686	1,694	1,690	1,727	1,687
Non-financial corporations	2,891,733	2,809,044	2,883,404	2,900,980	3,218,476	2,936,816	3,002,656	3,070,340	2,895,964	2,910,953	2,925,087	2,815,401	2,926,403
Financial corporations	1,384,225	1,322,701	1,366,656	1,170,005	1,196,397	1,203,639	1,241,192	1,171,789	1,066,390	1,021,700	1,019,657	890,614	772,627
Households and NPIsHs	11,381,326	11,323,125	11,463,842	11,486,396	11,581,293	11,614,785	11,739,324	11,696,309	11,719,216 ^R	11,709,919 ^R	11,669,522	11,629,040	11,675,189
o/w EUR	13,502,280	13,345,479	13,488,803	13,308,966	13,755,015	13,553,618	13,676,956	13,709,005	13,383,061 ^R	13,179,868 ^R	13,092,890	12,895,786	12,789,396
Local government and SSFs	18,122	18,123	8,688	4,216	2,663	2,801	1,507	1,680	1,524	1,525	1,524	1,565	1,524
Non-financial corporations	2,441,321	2,347,914	2,395,158	2,392,552	2,743,155	2,477,601	2,534,556	2,620,244	2,451,466	2,400,900	2,344,557	2,292,330	2,275,319
Financial corporations	1,372,537	1,312,247	1,354,704	1,158,058	1,189,214	1,197,923	1,234,621	1,167,174	1,062,062	1,016,981	1,014,664	885,926	767,916
Households and NPIsHs	9,670,300	9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,868,009 ^R	9,760,462 ^R	9,732,145	9,715,965	9,744,637
Deposits redeemable at notice up to 3 months	4,572,463	4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769	5,306,747
in BGN	2,357,457	2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803	2,869,732	2,888,074

Table 3

Analytical Reporting of Other MFIs													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	59,902	63,109	47,902	52,238	53,453	51,127	32,403	31,975	31,602	38,307	36,239	36,346	33,987
Financial corporations	1,377	1,597	1,597	1,397	1,337	487	487	337	537	888	988	988	888
Households and NPISHs	2,296,178	2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160	2,813,576	2,832,398	2,853,199
in foreign currency	2,215,006	2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037	2,418,673
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	38,748	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658	12,905
Financial corporations	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532
Households and NPISHs	2,174,519	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847	2,404,236
o/w EUR	1,809,629	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,063	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121	1,955,614
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	9,891	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898	11,374
Financial corporations	1,739	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532
Households and NPISHs	1,797,999	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691	1,942,708
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)													
in BGN	79,379	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706
in foreign currency	71,459	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105
o/w EUR	7,920	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	11,361,106	11,364,608	11,417,549	11,189,769	11,215,659	11,461,590	11,407,931	11,577,920	11,841,991	11,971,301	12,011,326 ^R	12,064,460	12,163,570
in BGN	1,155,984	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237
in foreign currency	402,802	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189
o/w EUR	753,182	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048
Debt securities issued over 2 years	613,400	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688	842,197
in BGN	96,974	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314
in foreign currency	2,005	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-
o/w EUR	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314
Capital and reserves	94,969	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314
Funds contributed by owners	10,108,148	10,143,654	10,198,514	9,967,708	10,026,800	10,246,184	10,152,954	10,246,697	10,277,216	10,396,931	10,393,982 ^R	10,432,080	10,480,019
Reserves	3,636,848	3,636,848	3,636,848	3,739,821	3,739,821	3,761,687	3,765,308	3,821,575	3,821,575	3,906,846	3,922,846	3,922,846	3,922,846
Financial result	4,981,341	5,056,894	5,076,442	5,105,029	5,108,039	5,245,337	5,230,440	5,237,024	5,230,979	5,230,758	5,215,904	5,226,361 ^R	5,271,118
	1,489,959	1,449,912	1,485,224	1,122,858	1,178,940	1,239,160	1,157,206	1,188,098	1,224,662	1,259,327	1,255,232 ^R	1,282,873 ^R	1,286,055

¹Including debt securities issued and MMFs shares/units held by non-residents.²The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB	23,907,941	23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732	25,830,625
International reserves	23,878,369	23,402,337	23,948,339	24,134,224	24,448,495	25,580,085	25,526,264	25,770,096	25,812,983	26,107,879	25,389,513	25,013,634	25,800,527
Cash in foreign currency	102,161	99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880	78,298
o/w EUR	100,166	97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971	76,715
SDR holdings	1,333,432	1,302,306	1,329,628	1,323,109	1,339,776	1,330,754	1,381,833	1,353,407	1,381,648	1,417,754	1,406,592	1,383,055	1,385,859
Monetary gold	2,524,732	2,587,775	2,674,697	2,611,546	2,834,009	3,171,237	3,021,003	3,078,710	3,217,250	3,053,383	3,305,064	3,337,034	3,124,810
Monetary gold in BNB treasure	1,009,915	1,035,131	1,069,900	1,044,648	1,133,631	1,268,525	1,208,380	1,231,436	1,286,850	1,221,222	1,321,779	1,334,518	1,249,578
Monetary gold deposited with non-residents	1,514,817	1,552,644	1,604,797	1,566,898	1,700,378	1,902,712	1,812,623	1,847,274	1,930,400	1,832,161	1,983,285	2,002,516	1,875,232
Claims on non-resident banks	7,940,636	7,970,545	8,001,576	9,074,587	8,172,776	10,050,451	10,284,324	9,966,479	9,807,542	9,994,438	9,519,646	9,297,850	10,611,723
Reserve position in the IMF	74,130	72,496	74,016	73,856	74,788	74,283	77,134	75,547	77,123	79,138	78,515	77,201	77,357
Deposits	4,328,793	4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688
Overnight deposits	4,211,443	2,136,282	3,878,565	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464	1,999,058
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,211,443	2,136,282	3,878,565	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464	1,999,058
o/w EUR	4,197,000	2,122,106	3,864,051	4,425,286	1,646,788	4,972,625	3,012,842	3,853,949	4,204,313	3,552,962	4,567,955	3,852,160	1,996,178
Deposits with agreed maturity	117,350	1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,083,630
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	117,350	1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,083,630
o/w EUR	117,350	1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,652,604	762,774	195,583	3,017,001
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	3,537,713	3,840,694	3,951,203	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602	5,451,678
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,537,713	3,840,694	3,951,203	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602	5,451,678
o/w EUR	3,530,801	3,834,090	3,944,375	4,416,959	3,941,542	4,577,018	4,574,794	4,806,729	4,705,628	4,690,005	4,098,684	5,161,329	5,444,346
Claims on non-resident governments	11,580,176	11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465
Securities other than shares	11,580,176	11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	11,580,176	11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465
o/w EUR	11,578,847	11,230,478	11,614,334	10,796,234	11,819,607	10,726,462	10,527,293	11,092,934	11,121,339	11,345,653	10,890,531	10,663,310	9,942,287
Claims on other non-residents	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321
Securities other than shares	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321
o/w EUR	308,552	127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321
Accrued interest receivable	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
o/w EUR	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611
Other foreign assets	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,333,364	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747
Liabilities to non-resident governments	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420
Deposits	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420
Overnight deposits	61,308	89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420
in BGN	39,056	36,196	40,513	29,046	5,522	49,638	32,764	92,526	82,265	38,854	42,205	12,124	8,578
in foreign currency	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842
o/w EUR	22,252	53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519	61,519
Deposits	61,205	61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519	61,519
Overnight deposits	205	224	224	337	337	438	438	438	519	61,519	61,519	61,519	61,519
in BGN	205	224	224	337	337	438	438	438	519	61,519	61,519	61,519	61,519
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-	-	-	-
in BGN	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334
in BGN	-	36	75	-	48	1	27	55	-	-	-	-	-
in foreign currency	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS													
Overdraft	31,660,410	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800 ^R	33,230,901 ^R	33,154,189	33,451,580
in BGN	9,124,419	9,021,371	8,969,227	9,048,485	9,088,837	9,010,536	9,093,935	9,046,860	9,039,533	9,253,461	9,204,844 ^R	9,177,965	9,167,394
in foreign currency	3,420,105	3,330,623	3,335,192	3,451,526	3,409,735	3,408,304	3,360,035	3,338,494	3,337,804	3,507,436	3,458,122	3,447,305	3,500,673
o/w EUR	5,704,314	5,690,748	5,634,035	5,596,959	5,679,102	5,602,232	5,733,900	5,708,366	5,701,729	5,746,025	5,746,722 ^R	5,730,660	5,666,721
Loans	5,378,720	5,439,594	5,348,025	5,321,151	5,393,245	5,331,759	5,418,993	5,435,985	5,404,931	5,432,932	5,426,799 ^R	5,429,717	5,375,428
Regular	22,535,991	22,862,382	22,967,293	23,056,201	23,232,092	23,403,330	23,553,213	23,733,797	23,886,305	24,174,339 ^R	24,026,057 ^R	23,976,224	24,284,186
Loans with maturity up to 1 year	17,931,545	18,174,941	18,178,147	18,032,837	17,952,582	18,025,341	18,164,353	18,172,504	18,268,321	18,536,636 ^R	18,256,763 ^R	18,172,918	18,101,845
in BGN	978,067	928,121	958,560	871,691	909,272	1,037,905	1,060,964	1,132,138	1,126,431	972,481	856,887	846,264	839,828
in foreign currency	418,998	375,759	407,699	389,312	375,718	408,840	430,413	459,550	469,758	383,971	289,140	280,971	291,030
o/w EUR	559,069	552,362	550,861	482,379	533,554	629,065	630,551	672,588	656,673	588,510	567,747	565,293	548,798
Loans with maturity over 1 up to 5 years	481,194	478,541	490,053	433,629	451,678	473,433	465,821	515,635	492,281	466,586	449,512	445,551	430,796
in BGN	6,419,442	6,731,321	6,657,653	6,681,403	6,639,325	6,546,586	6,550,447	6,418,935	6,458,960	6,379,001 ^R	6,182,647 ^R	6,109,662	6,211,706
in foreign currency	1,172,670	1,200,467	1,194,232	1,190,845	1,238,100	1,218,045	1,210,655	1,189,119	1,188,607	1,158,313	1,144,967	1,140,411	1,249,508
o/w EUR	5,246,772	5,530,854	5,463,421	5,490,558	5,401,225	5,328,541	5,339,792	5,229,816	5,270,353	5,220,688 ^R	5,037,680 ^R	4,969,251	4,962,198
Loans with maturity over 5 years	5,132,903	5,422,696	5,363,505	5,357,818	5,298,335	5,250,438	5,253,773	5,148,449	5,180,696	5,106,264 ^R	4,904,810 ^R	4,844,299	4,837,692
in BGN	10,534,036	10,515,499	10,561,934	10,479,743	10,403,985	10,440,850	10,552,942	10,621,431	10,682,930	11,185,154	11,217,229	11,216,992	11,050,311
in foreign currency	1,600,850	1,591,607	1,564,857	1,555,543	1,549,407	1,525,086	1,510,942	1,525,102	1,510,790	1,514,721	1,499,742	1,491,040	1,504,803
o/w EUR	8,933,186	8,923,892	8,997,077	8,924,200	8,854,578	8,915,764	9,042,000	9,096,329	9,172,140	9,670,433	9,717,487	9,725,952	9,545,508
Bad and restructured ¹	8,689,741	8,690,612	8,723,334	8,652,839	8,578,927	8,653,067	8,746,018	8,808,002	8,879,006	9,331,722	9,379,731	9,387,407	9,203,114
in BGN	4,604,446	4,687,441	4,789,146	5,023,364	5,279,510	5,377,989	5,388,860	5,561,293	5,617,984	5,637,703	5,769,294	5,803,306	6,182,341
in foreign currency	915,665	946,250	983,292	1,057,889	1,066,208	1,064,168	1,075,416	1,091,822	1,090,536	1,084,247	1,118,595	1,124,156	1,150,487
o/w EUR	3,688,781	3,741,191	3,805,854	3,965,475	4,213,302	4,313,821	4,313,444	4,469,471	4,527,448	4,553,456	4,650,699	4,679,150	5,031,854
LOANS TO HOUSEHOLDS AND NPISHS	3,669,806	3,723,112	3,786,616	3,944,411	4,181,586	4,274,503	4,272,600	4,429,325	4,484,596	4,504,522	4,605,900	4,636,144	4,988,693
Overdraft	18,922,348	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958
in BGN	1,781,472	1,765,631	1,762,384	1,740,260	1,711,393	1,708,975	1,708,456	1,696,368	1,671,442	1,639,615	1,625,063	1,612,577	1,611,546
in foreign currency	1,550,213	1,535,881	1,540,562	1,525,321	1,500,000	1,500,510	1,498,706	1,486,522	1,483,690	1,433,098	1,418,637	1,408,731	1,407,257
o/w EUR	231,259	229,750	221,822	214,939	211,393	208,465	209,750	209,846	207,752	206,517	206,426	203,846	204,289
Consumer loans	226,110	225,564	217,178	209,327	205,731	203,452	205,382	204,341	201,668	200,302	201,117	198,638	199,093
Regular	7,532,163	7,535,018	7,550,557	7,577,549	7,583,175	7,599,118	7,574,513	7,576,053	7,571,512	7,503,586	7,444,626	7,436,477	7,437,397
Loans with maturity up to 1 year	6,196,217	6,178,597	6,160,394	6,112,806	6,104,596	6,104,628	6,064,762	6,057,839	6,045,005	6,016,551	5,974,824	5,953,746	5,963,539
in BGN	13,892	12,979	13,868	12,998	13,738	14,166	14,760	16,648	16,543	18,018	17,897	17,094	17,244
in foreign currency	9,625	9,226	9,514	9,502	10,104	10,372	10,740	11,737	11,608	13,318	13,231	12,933	14,227
o/w EUR	4,267	3,753	4,354	3,496	3,634	3,794	4,020	4,911	4,935	4,700	4,666	4,161	3,017
Loans with maturity over 1 up to 5 years	4,154	3,629	4,207	3,348	3,533	3,683	3,902	4,797	4,821	4,589	4,268	3,769	2,653
in BGN	938,227	930,726	925,982	924,664	924,921	927,318	923,238	921,917	918,407	911,181	900,538	893,895	900,711
in foreign currency	813,065	802,610	792,528	779,875	776,168	774,471	766,418	763,925	757,987	751,299	742,858	735,245	740,018
o/w EUR	125,162	128,116	133,454	144,789	148,753	152,847	156,820	157,992	160,420	159,882	157,680	158,650	160,693
Loans with maturity over 5 years	123,957	126,908	132,257	143,520	147,483	151,621	155,525	157,562	159,987	159,456	157,280	158,260	160,305
in BGN	5,244,098	5,234,892	5,220,544	5,175,144	5,165,937	5,163,144	5,126,764	5,119,274	5,110,055	5,087,352	5,056,389	5,042,757	5,045,584
in foreign currency	4,135,713	4,106,228	4,067,385	4,007,132	3,979,911	3,945,249	3,891,018	3,862,984	3,834,481	3,796,171	3,754,054	3,722,648	3,700,994
o/w EUR	1,108,385	1,128,664	1,153,159	1,168,012	1,186,026	1,217,895	1,235,746	1,256,290	1,275,574	1,291,181	1,302,335	1,320,109	1,344,590
Bad and restructured ¹	1,081,227	1,101,674	1,125,875	1,140,920	1,158,507	1,191,755	1,211,051	1,232,005	1,251,983	1,267,794	1,278,979	1,295,949	1,320,644
in BGN	1,335,946	1,356,421	1,390,163	1,464,743	1,478,579	1,494,490	1,509,751	1,518,214	1,526,507	1,487,035	1,469,802	1,482,731	1,473,858
	1,127,661	1,143,432	1,170,742	1,218,784	1,224,915	1,232,642	1,243,034	1,242,800	1,249,189	1,205,698	1,188,535	1,199,512	1,188,915

Table 5

Loans to Non-financial Corporations, Households and NPISHs													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in foreign currency	208,285	212,989	219,421	245,959	253,664	261,848	266,717	275,414	277,318	281,337	281,267	283,219	284,943
o/w EUR	197,622	202,214	207,879	233,711	240,455	248,356	253,303	261,171	263,393	266,700	266,369	269,518	271,408
Loans for house purchase	8,715,646	8,728,119	8,741,954	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867	8,800,200	8,807,661	8,766,559	8,758,266	8,765,668
Regular	7,260,295	7,241,415	7,215,956	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484	7,090,645	7,093,572	7,041,338	7,015,650	6,996,516
Loans with maturity up to 1 year	1,106	1,082	1,072	1,939	1,652	1,052	1,015	963	959	980	378	406 ^R	1,966
in BGN	190	182	173	1,034	141	144	40	20	10	34	32	64	62
in foreign currency	916	900	899	905	1,511	908	975	943	949	946	346	342 ^R	1,904
o/w EUR	914	898	898	904	1,511	908	975	943	949	946	346	342	1,904
Loans with maturity over 1 up to 5 years	51,423	50,349	48,718	47,216	45,568	44,196	42,736	40,681	39,933	39,540	38,026	37,068	36,011
in BGN	16,683	15,904	14,992	14,089	13,334	12,807	12,016	11,450	11,122	10,608	9,747	9,457	9,027
in foreign currency	34,740	34,445	33,726	33,127	32,234	31,389	30,720	29,231	28,811	28,932	28,279	27,611	26,984
o/w EUR	34,564	34,309	33,589	32,989	32,096	31,249	30,593	29,107	28,618	28,740	28,089	27,426	26,803
Loans with maturity over 5 years	7,207,766	7,189,984	7,166,166	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840	7,049,753	7,053,052	7,002,934	6,978,176 ^R	6,958,539
in BGN	3,125,263	3,086,259	3,048,166	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235	2,858,577	2,835,879	2,803,419	2,775,798	2,752,567
in foreign currency	4,082,503	4,103,725	4,118,000	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605	4,191,176	4,217,173	4,199,515	4,202,378 ^R	4,205,972
o/w EUR	3,998,184	4,019,930	4,031,293	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269	4,112,912	4,139,634	4,123,429	4,127,410	4,131,714
Bad and restructured ¹	1,455,351	1,486,704	1,525,998	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383	1,709,555	1,714,089	1,725,221	1,742,616	1,769,152
in BGN	726,352	745,684	762,619	772,830	787,285	797,452	823,034	835,443	848,001	850,313	862,067	878,873	890,279
in foreign currency	728,999	741,020	763,379	802,484	810,093	819,664	838,619	858,940	860,207	866,088	874,908	880,549	890,279
o/w EUR	683,121	693,953	713,404	749,902	753,926	763,294	781,513	801,991	803,792	807,776	814,641	819,843	831,216
Other loans	893,067	881,038	876,529	881,245	889,563	884,729	893,828	906,345	935,957	948,609	928,937	912,367	919,347
Regular	688,446	675,634	667,508	643,404	651,125	648,117	653,677	657,931	687,351	702,220	683,970	665,813	675,628
Loans with maturity up to 1 year	50,000	33,566	21,347	18,324	17,691	25,541	27,007	32,365	36,273	39,034	24,690	17,520	16,614
in BGN	39,547	23,481	16,512	15,464	14,836	22,534	24,835	28,892	32,732	35,642	21,412	14,062	13,152
in foreign currency	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458	3,462
o/w EUR	10,453	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458	3,447
Loans with maturity over 1 up to 5 years	250,320	253,114	259,581	256,460	254,177	250,799	246,227	243,636	268,587	268,229	264,005	255,020	262,081
in BGN	143,400	144,546	147,129	146,067	144,560	141,725	138,661	138,205	137,713	137,533	134,175	132,702	140,250
in foreign currency	106,920	108,568	112,452	110,393	109,617	109,074	107,566	105,431	130,874	130,696	129,830	122,318	121,831
o/w EUR	106,856	108,509	112,393	110,336	109,562	109,022	107,513	105,383	130,816	130,638	129,776	122,268	121,549
Loans with maturity over 5 years	388,126	388,954	386,580	368,620	379,257	371,777	380,443	381,930	382,491	394,957	395,275	393,273	396,933
in BGN	189,779	189,769	185,777	178,338	178,340	173,965	180,835	182,491	180,368	186,323	186,786	186,237	188,317
in foreign currency	198,347	199,185	200,803	190,282	200,917	197,812	199,608	199,439	202,123	208,634	208,489	207,036	208,616
o/w EUR	197,443	198,310	199,912	189,396	200,011	196,979	198,761	198,520	201,187	207,679	207,551	206,118	207,705
Bad and restructured ¹	204,621	205,404	209,021	237,841	238,438	236,612	240,151	248,414	248,606	246,389	244,967	246,554	243,719
in BGN	134,885	134,187	135,297	147,746	148,078	146,952	149,515	155,600	154,919	153,005	151,345	152,133	149,088
in foreign currency	69,736	71,217	73,724	90,095	90,360	89,660	90,636	92,814	93,687	93,384	93,622	94,421	94,631
o/w EUR	69,160	70,637	73,115	89,476	89,708	89,023	90,020	92,202	93,074	92,756	92,990	93,782	94,568

¹The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS, of which													
Accrued interest - total	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	88,680	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051
o/w EUR	87,728	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611
o/w Accrued interest on deposits	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415	2,845
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,712	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415	2,845
o/w EUR	765	706	1,253	1,467	1,440	2,511	2,183	3,013	1,869	2,002	1,888	2,152	2,412
o/w Accrued interest on securities other than shares	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058	99,206
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	86,968	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058	99,206
o/w EUR	86,963	81,175	99,287	102,786	59,972	80,611	94,365	61,185	76,328	87,746	59,927	82,055	99,199
OTHER ASSETS, of which													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN LIABILITIES, of which													
Accrued interest - total	928	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334
in BGN	-	36	75	-	48	1	27	55	-	-	-	-	-
in foreign currency	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	36	75	-	48	1	27	55	-	-	-	-	-
in BGN	-	36	75	-	48	1	27	55	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	928	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER LIABILITIES, of which													
Accrued interest - total	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215	3
in BGN	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-	-	-	-
in foreign currency	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	3
o/w EUR	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	-
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	2,317	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215	3

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in BGN	1,695	2,146	3,140	919	2,138	863	1,780	343	753	-	-	-	-
in foreign currency	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	3
o/w EUR	622	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	-
o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	85,286	86,852	88,419	90,045	91,671	93,165	93,457	95,033	96,798	98,579	99,685	101,244	100,696
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
Exchange rate: BGN / USD 1	1.37667	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	927,314	989,125	1,023,248	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118	1,153,633	1,127,909	1,047,198 ^R	1,083,381	1,112,071
in BGN	338,454	353,090	366,830	358,143	352,581	351,832	364,337	369,932	375,610	347,848	332,699	339,340	352,597
in foreign currency	588,860	636,035	656,418	673,456	696,266	708,736	727,214	751,186	778,023	780,061	714,499 ^R	744,041	759,474
o/w EUR	558,765	602,968	620,988	635,380	668,878	680,238	690,902	711,890	733,614	730,232	680,067 ^R	706,001	715,196
o/w Accrued interest on deposits	4,657	4,816	5,957	6,699	6,177	7,415	7,890	6,235	6,378	5,997	5,029	6,590	7,976
in BGN	1,873	1,632	1,785	1,970	2,225	2,377	2,562	2,298	2,392	2,620	1,911	2,329	2,664
in foreign currency	2,784	3,184	4,172	4,729	3,952	5,038	5,328	3,937	3,986	3,377	3,118	4,261	5,312
o/w EUR	2,578	2,958	3,944	4,559	3,759	4,950	5,236	3,808	3,887	3,147	2,835	3,972	5,015
o/w Accrued interest on loans	867,627	919,834	939,012	930,131	974,645	975,640	992,695	1,010,045	1,018,041	971,608	996,761	1,023,779	1,040,934
in BGN	320,321	330,737	337,604	325,817	338,623	336,397	342,676	344,241	342,370	311,529	316,966	324,629	330,543
in foreign currency	547,306	589,097	601,408	604,314	636,022	639,243	650,019	665,804	675,671	660,079	679,795	699,150	710,391
o/w EUR	526,384	567,371	579,778	581,872	611,445	616,368	624,000	639,950	648,894	631,537	649,330	668,714	676,825
o/w Accrued interest on securities other than shares	53,573	62,744	77,871	94,044	65,050	74,434	87,683	101,766	123,440	149,958	45,147 ^R	52,181	62,840
in BGN	16,167	20,633	27,363	30,328	11,665	12,986	19,053	23,330	30,708	33,672	13,801	12,324	19,358
in foreign currency	37,406	42,111	50,508	63,716	53,385	61,448	68,630	78,436	92,732	116,286	31,346 ^R	39,857	43,482
o/w EUR	28,549	31,114	37,047	48,300	50,834	55,963	58,510	65,174	75,257	95,284	27,741 ^R	32,655	33,165
Derivatives with a positive fair value	94,895	97,777	85,588	84,078	81,162	104,041	153,932	100,589	129,382	166,499	136,258	122,385	121,280
in BGN	54,286	57,141	37,736	39,040	22,072	31,288	55,604	22,217	45,566	64,793	36,567	32,283	22,780
in foreign currency	40,609	40,636	47,852	45,038	59,090	72,753	98,328	78,372	83,826	101,706	99,691	90,102	98,500
o/w EUR	36,462	33,859	40,433	37,879	47,118	61,789	70,043	61,262	62,631	78,408	87,103	80,127	87,874
OTHER LIABILITIES, of which													
Accrued interest - total	534,624	570,041	606,022	608,948	634,759	675,947	702,748	730,576	763,048	596,504	619,303	652,751	671,196
in BGN	224,812	241,204	258,245	258,164	270,957	293,668	302,493	316,547	331,155	242,659	257,998	279,701	291,382
in foreign currency	309,812	328,837	347,777	350,784	363,802	382,279	400,255	414,029	431,893	353,845	361,305	373,050	379,814
o/w EUR	281,859	299,832	316,699	318,982	330,898	348,253	362,191	374,919	389,142	319,466	325,473	335,155	339,041
o/w Accrued interest on overnight deposits	7,597	9,961	11,705	11,622	13,547	15,680	16,737	18,351	20,015	4,379	3,866	6,262	7,661
in BGN	4,845	6,726	7,871	7,996	9,786	11,428	12,201	13,496	15,133	821	2,695	4,564	5,643
in foreign currency	2,752	3,235	3,834	3,626	3,761	4,252	4,536	4,855	4,882	3,558	1,171	1,698	2,018
o/w EUR	2,471	2,928	3,438	3,341	3,423	3,863	4,107	4,400	4,377	3,490	1,064	1,555	1,827
o/w Accrued interest on deposits with agreed maturity	491,233	512,048	534,826	531,433	545,884	572,135	585,995	599,602	614,065	583,598	592,598	609,240	613,639
in BGN	205,234	214,580	225,001	222,498	228,086	243,612	247,361	254,648	261,827	240,684	247,531	260,932	266,181
in foreign currency	285,999	297,468	309,825	308,935	317,798	328,523	338,634	344,954	352,238	342,914	345,067	348,308	347,458
o/w EUR	260,860	272,019	283,372	282,383	291,059	301,562	309,051	315,055	320,130	308,930	310,721	313,064	310,635
o/w Accrued interest on deposits redeemable at notice	30,811	41,078	52,251	59,348	70,329	81,578	92,412	103,625	115,804	1,664	14,861	27,715	40,243
in BGN	14,638	19,623	24,874	27,570	32,805	38,178	42,821	48,115	53,793	1,043	7,519	13,783	19,524
in foreign currency	16,173	21,455	27,377	31,778	37,524	43,400	49,591	55,510	62,011	621	7,342	13,932	20,719
o/w EUR	13,742	18,320	23,252	26,930	31,737	36,782	41,632	46,865	52,026	468	6,073	11,574	17,180
o/w Accrued interest on debt securities issued	3,953	5,716	5,375	4,313	3,602	4,548	4,953	6,502	7,176	5,926	7,447	8,375	8,071
in BGN	58	215	378	50	206	362	49	203	351	54	208	351	-

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	03.2011	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012
in foreign currency	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024	8,071
o/w EUR	3,895	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024	8,071
Provisions	3,384,037	3,478,071	3,566,774	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229	4,065,059	4,041,179	4,146,971	4,221,459	4,282,421
Depreciation	1,217,300	1,235,252	1,253,414	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694	1,343,536	1,331,013	1,350,911	1,367,789	1,383,116
Derivatives with a negative fair value	126,763	161,705	113,026	107,538	130,356	147,611	133,995	108,755	115,064	143,563	135,863	128,996	125,799
in BGN	61,536	85,489	52,627	43,285	32,132	45,098	36,305	23,112	26,201	44,166	27,671	28,454	22,934
in foreign currency	65,227	76,216	60,399	64,253	98,224	102,513	97,690	85,643	88,863	99,397	108,192	100,542	102,865
o/w EUR	60,156	68,301	51,558	56,149	85,524	89,948	66,484	66,810	67,930	77,450	93,331	88,198	91,097

Preliminary data.

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of March 2012																	BGN'000
Total																	
	Non-resident sector																
	Resident sector				Other resident sectors				Countries and institutions of the EU				Rest of the world	Not allocated			
	Other MFIs	General government		SSF's	Non-financial corporations	Financial corporations		Households and NPISHs		MU	Non-MU						
ASSETS	27 614 347	77 023	142			76 881	70 540	6 341	6 341	-	23 116 552	20 566 733	18 647 764	1 918 969	2 549 819	4 420 772	
1. Cash (in foreign currency)	78 298	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78 298	
o/w EUR	76 715	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76 715	
2. SDR holdings	1 385 859	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 385 859	
3. Reserve position in the IMF	77 357	-	-	-	-	-	-	-	-	-	77 357	-	-	-	77 357	-	
4. Monetary gold	3 124 810	-	-	-	-	-	-	-	-	-	1 875 232	784 917	-	784 917	1 090 315	1 249 578	
5. Deposits	5 082 688	-	-	-	-	-	-	-	-	-	5 082 688	3 723 968	2 815 064	908 904	1 358 720	-	
5.1. Overnight	1 999 058	-	-	-	-	-	-	-	-	-	1 999 058	1 994 138	1 122 150	871 988	4 920	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	1 999 058	-	-	-	-	-	-	-	-	-	1 999 058	1 994 138	1 122 150	871 988	4 920	-	
o/w EUR	1 996 178	-	-	-	-	-	-	-	-	-	1 996 178	1 994 129	1 122 147	871 982	2 049	-	
5.2. With agreed maturity	3 083 630	-	-	-	-	-	-	-	-	-	3 083 630	1 729 830	1 692 914	36 916	1 353 800	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	3 083 630	-	-	-	-	-	-	-	-	-	3 083 630	1 729 830	1 692 914	36 916	1 353 800	-	
o/w EUR	3 017 001	-	-	-	-	-	-	-	-	-	3 017 001	1 671 255	1 634 339	36 916	1 345 746	-	
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6. Reppos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8. Securities other than shares	15 949 464	-	-	-	-	-	-	-	-	-	15 949 464	15 949 286	15 725 627	223 659	178	-	
up to 1 year	1 917 865	-	-	-	-	-	-	-	-	-	1 917 865	1 917 687	1 917 687	-	178	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	1 917 865	-	-	-	-	-	-	-	-	-	1 917 865	1 917 687	1 917 687	-	178	-	
o/w EUR	1 917 687	-	-	-	-	-	-	-	-	-	1 917 687	1 917 687	1 917 687	-	-	-	
over 1 and up to 2 years	557 800	-	-	-	-	-	-	-	-	-	557 800	557 800	518 352	39 448	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	557 800	-	-	-	-	-	-	-	-	-	557 800	557 800	518 352	39 448	-	-	
o/w EUR	557 800	-	-	-	-	-	-	-	-	-	557 800	557 800	518 352	39 448	-	-	
over 2 years	13 473 799	-	-	-	-	-	-	-	-	-	13 473 799	13 473 799	13 289 588	184 211	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	13 473 799	-	-	-	-	-	-	-	-	-	13 473 799	13 473 799	13 289 588	184 211	-	-	
o/w EUR	13 466 467	-	-	-	-	-	-	-	-	-	13 466 467	13 466 467	13 282 256	184 211	-	-	
9. Shares and other equity	106 633	76 535	-	-	-	76 535	6 341	6 341	-	-	30 098	6 891	6 891	-	23 207	-	
in BGN	76 535	76 535	-	-	-	76 535	6 341	6 341	-	-	30 098	6 891	6 891	-	23 207	-	
in foreign currency	30 098	-	-	-	-	-	-	-	-	-	30 098	6 891	6 891	-	23 207	-	
o/w EUR	6 891	-	-	-	-	-	-	-	-	-	6 891	6 891	6 891	-	-	-	

(continued)

Monthly Sectoral Survey of the BNB as of March 2012

BGN000

	Total	Resident sector														Non-resident sector					Not allocated
		General government				Other resident sectors				Countries and institutions of the EU						Rest of the world					
		Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations		Households and NPISHs	MU	Non-MU											
						ICs and PFs	OFIAs														
10. Fixed assets (in levs)	278 033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	278 033				
11. Other assets	1 531 205	488	142	-	346	-	-	-	346	-	-	-	101 713	101 671	100 182	1 489	42	1 429 004			
in BGN	54 154	488	142	-	346	-	-	-	346	-	-	-	-	-	-	-	-	53 666			
in foreign currency	1 477 051	-	-	-	-	-	-	-	-	-	-	-	101 713	101 671	100 182	1 489	42	1 375 338			
o/w EUR	101 699	-	-	-	-	-	-	-	-	-	-	-	101 611	101 607	100 156	1 451	4	88			
LIABILITIES	27 614 347	11 462 428	6 370 356	4 025 699	3 927 460	98 239	1 066 373	76 023	990 320	990 320	990 320	30	1 487 643	95 982	43	95 939	1 391 661	14 664 276			
12. Currency in circulation	8 265 776	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8 265 776			
13. Deposits	11 558 255	11 462 316	6 370 356	4 025 587	3 927 457	98 130	1 066 373	76 023	990 320	990 320	990 320	30	95 939	95 939	-	95 939	-	-			
13.1. Overnight	9 295 254	9 199 315	6 370 356	2 322 891	2 224 761	98 130	506 068	54 509	451 559	451 559	451 559	-	95 939	95 939	-	95 939	-	-			
in BGN	6 457 547	6 387 450	4 263 820	1 918 389	1 820 259	98 130	205 241	205 241	205 241	205 241	205 241	-	70 097	70 097	-	70 097	-	-			
in foreign currency	2 837 707	2 811 865	2 106 536	404 502	404 502	-	300 827	54 509	246 318	246 318	246 318	-	25 842	25 842	-	25 842	-	-			
o/w EUR	2 833 558	2 807 716	2 106 536	400 901	400 901	-	300 279	54 509	245 770	245 770	245 770	-	25 842	25 842	-	25 842	-	-			
13.2. With agreed maturity	2 263 001	2 263 001	-	1 702 696	1 702 696	-	560 305	21 514	538 761	538 761	538 761	30	-	-	-	-	-	-			
up to 2 years	2 263 001	2 263 001	-	1 702 696	1 702 696	-	560 305	21 514	538 761	538 761	538 761	30	-	-	-	-	-	-			
in BGN	1 937 035	1 937 035	-	1 630 005	1 630 005	-	307 030	21 514	307 000	307 000	307 000	-	-	-	-	-	-	-			
in foreign currency	325 966	325 966	-	72 691	72 691	-	253 275	21 514	231 761	231 761	231 761	-	-	-	-	-	-	-			
o/w EUR	250 676	250 676	-	330	330	-	250 346	21 514	228 832	228 832	228 832	-	-	-	-	-	-	-			
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
16. SDR allocation	1 385 747	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
17. Capital and reserves	4 911 446	-	-	-	-	-	-	-	-	-	-	-	1 385 747	-	-	-	1 385 747	-			
17.1. Funds contributed by owners	20 000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 911 446			
17.2. Reserves	4 603 259	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20 000			
17.3. Financial result	288 187	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4 603 259			
18. Other liabilities	1 493 123	112	112	109	109	109	109	109	109	109	109	-	5 957	43	43	-	5 914	1 487 054			
in BGN	116 671	109	109	109	109	109	109	109	109	109	109	-	5 580	-	-	-	5 580	110 982			
in foreign currency	1 376 452	3	3	3	3	3	3	3	3	3	3	-	377	43	43	-	334	1 376 072			
o/w EUR	515	-	-	-	-	-	-	-	-	-	-	-	43	43	43	-	472	-			

Source: BNB.

Monthly Sectoral Survey of other MFIs as of March 2012

BGN'000

Monthly Sectoral Survey of other MFIs as of March 2012															BGN'000			
Total																		
	Resident sector			Non-resident sector														
	Monetary financial institutions			General government			Other resident sectors			Financial corporations					Countries and institutions of the EU			Not allocated
	BNB	Other MFIs		CG	LG	SSFs		Non-financial corporations	OFIAs	ICs and PFIs	Households and NPIs/SHs		MU	Non-MU	Rest of the world			
7. Fixed assets (in levs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 077 093	
8. Other assets	1 901 648	205 356	-	119 584	117 488	2 095	1 156 708	1 114 966	153 130	149 840	3 290	308 612	402 412	334 495	296 668	37 827	67 917	343 393
in BGN	933 397	134 725	15	86 383	809	1	711 479	369 493	140 495	137 250	3 245	201 491	25 294	15 948	5 268	4 078	282 776	
in foreign currency	968 251	70 631	1	31 105	1 286	-	865 229	745 473	12 635	12 590	45	107 121	371 118	313 279	280 720	32 559	63 839	60 617
o/w EUR	1 194 720	895 152	55 417	22 470	1 286	-	817 265	706 941	12 092	12 047	45	98 232	241 811	218 941	212 193	6 748	22 870	57 757
LIABILITIES	83 819 379	2 018 366	1 659	2 009 937	894 167	1 114 155	54 679 083	16 578 907	4 129 750	2 045 009	2 084 741	33 970 426	13 009 969	11 193 923	9 633 756	1 560 167	1 816 046	12 102 024
9. Deposits	65 063 935	52 919 659	1 680 391	255	1 680 136	1 929 319	49 309 949	13 746 112	3 942 169	1 991 964	1 950 205	31 621 668	12 144 276	10 444 299	8 986 191	1 458 108	1 699 977	-
9.1. Overnight	15 582 447	13 819 407	353 898	255	353 643	1 077 569	472	12 387 940	7 378 096	1 308 996	965 140	3 700 848	1 763 040	1 500 067	1 360 197	139 870	262 973	-
in BGN	9 553 706	9 861 707	144 402	255	144 147	993 448	88 599	904 678	478	872 857	937 709	607 533	3 027 168	691 999	641 665	98 275	50 334	-
in foreign currency	5 028 741	3 957 700	209 496	-	209 496	84 121	3 664 083	2 619 116	371 287	136 323	234 964	673 680	1 071 041	858 402	816 807	41 995	212 639	-
o/w EUR	4 199 940	3 204 487	98 528	-	98 528	79 133	3 026 826	2 152 480	334 797	125 196	209 601	539 549	995 453	837 822	803 175	34 647	157 631	-
9.2. With agreed maturity up to 2 years	44 010 678	33 793 505	1 326 493	1 326 493	1 326 493	1 787 400	123	31 615 262	6 230 753	1 248 108	1 382 648	22 663 365	10 217 838	8 846 728	7 545 529	1 301 199	1 370 445	-
in BGN	36 852 307	31 664 321	852 221	-	852 221	775 626	597 212	178 291	2 288 187	1 057 860	1 230 327	10 133 662	5 187 966	4 655 252	3 974 689	680 563	532 734	-
in foreign currency	15 637 288	15 455 339	182 610	-	182 610	610 474	433 747	176 604	14 662 255	3 013 013	543 867	11 033 861	181 949	112 964	74 411	38 553	68 985	-
o/w EUR	21 215 019	16 208 982	669 611	-	669 611	165 152	163 465	1 687	15 374 219	2 926 403	258 634	11 675 189	5 006 037	4 436 409	3 805 126	642 010	463 749	-
over 2 years	18 289 258	13 511 985	568 588	-	568 588	155 525	154 001	1 524	12 787 872	2 275 319	257 074	9 744 637	4 757 173	4 436 409	3 805 126	631 283	320 864	-
in BGN	1 113 359	1 074 343	405 515	-	405 515	65 068	76 124	75 675	1 578 788	381 708	342 566	152 318	854 514	5 029 187	4 191 476	3 570 840	837 711	-
in foreign currency	6 045 012	1 054 841	68 757	-	68 757	11 036	975 048	262 312	975 048	262 312	224 462	188 764	35 698	488 274	4 990 171	4 161 073	3 543 420	617 653
o/w EUR	5 892 883	921 901	68 699	-	68 699	11 005	842 197	240 377	842 197	240 377	224 186	188 759	35 427	490 982	4 159 493	3 542 142	617 351	811 489
9.3. Redeemable at notice up to 3 months	5 470 810	5 306 747	-	-	-	-	5 306 747	46 892	5 306 747	46 892	2 420	5 257 435	164 063	97 504	80 465	17 039	66 559	-
in BGN	2 916 664	2 888 074	-	-	-	-	2 888 074	33 987	2 888 074	33 987	888	2 853 199	28 590	18 098	12 145	5 953	10 492	-
in foreign currency	2 554 146	2 418 673	-	-	-	-	2 418 673	12 905	2 418 673	12 905	1 532	2 404 236	135 473	79 406	68 320	11 086	56 067	-
o/w EUR	2 072 247	1 955 614	-	-	-	-	1 955 614	11 374	1 955 614	11 374	1 532	1 942 708	116 633	72 980	64 722	8 258	43 653	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	890 947	356 086	181 066	-	181 066	-	175 020	56 425	98 367	9 220	89 147	20 228	534 861	470 808	408 530	62 278	64 053	-
in BGN	155 912	132 694	65 589	-	65 589	-	67 105	33 366	14 254	4 500	9 754	19 485	23 218	23 169	8	23 161	49	-
in foreign currency	735 035	223 392	115 477	-	115 477	-	107 915	23 059	84 113	4 720	79 393	743	511 643	447 639	408 522	39 117	64 004	-
o/w EUR	693 710	191 659	83 744	-	83 744	-	107 915	23 059	84 113	4 720	79 393	743	502 051	447 639	408 522	39 117	54 412	-
11. Capital and reserves	10 480 019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10 480 019	-
11.1. Funds contributed by owners	3 922 846	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3 922 846	-
11.2. Reserves	5 271 118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5 271 118	-
11.3. Financial result	1 286 055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1 286 055	-
12. Other liabilities	7 384 478	5 431 641	1 404	155 505	80 618	5 270	5 194 114	2 776 370	89 214	43 825	45 389	2 328 530	330 832	278 816	39 035	39 781	52 016	1 622 005
in BGN	5 232 507	3 675 848	1 360	121 646	79 244	5 176	5 147 598	1 573 286	63 942	30 699	33 243	1 836 370	39 227	31 246	12 281	18 965	7 981	1 517 432
in foreign currency	2 151 971	1 755 793	33 903	44	33 859	94	1 720 516	1 203 084	25 272	13 126	12 146	492 160	291 605	247 570	226 754	20 816	44 035	104 573
o/w EUR	1 972 317	1 636 328	20 398	44	20 354	94	1 614 586	1 145 063	25 192	13 054	12 138	444 331	253 496	228 878	212 846	16 032	24 618	82 493

Preliminary data.

Source: other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000

	Long – term financial liabilities						Domestic credit			Net foreign assets			Other items (net)							
	Deposits with agreed maturity over 2 yeras and deposits redeemable at notice over 3 months			Debt securities issued over 2 years			Capital and reserves			Claims on non-government sector				Foreign assets	less Foreign liabilities	Fixed assets				
										Claims on government										
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency								
Stocks																				
03.2011	402.802	753.182	1.155.984	2.005	94.969	96.974	14.258.772	15.511.730	-1.422.895	540.399	-882.496	20.315.050	32.019.468	52.334.518	51.452.022	32.485.154	15.486.540	16.998.614	3.113.366	-4.105.676
04.2011	397.995	710.388	1.108.383	2.005	110.566	112.571	14.153.425	15.374.379	-1.880.770	968.989	-911.781	20.241.227	32.387.795	52.629.022	51.717.241	32.074.591	15.122.342	16.952.249	3.144.175	-4.194.817
05.2011	399.924	706.518	1.106.442	2.005	110.588	112.593	14.348.023	15.567.058	-2.070.724	977.978	-1.092.746	20.211.062	32.478.908	52.689.970	51.597.224	32.963.802	15.221.914	17.741.888	3.164.654	-4.273.589
06.2011	399.815	709.631	1.109.446	2.005	110.610	112.615	14.055.855	15.277.916	-2.202.746	920.027	-1.282.719	20.294.682	32.540.923	52.835.605	51.552.886	33.592.181	15.613.644	17.978.537	3.171.832	-4.313.463
07.2011	408.112	700.005	1.108.117	3.162	77.580	80.742	14.368.829	15.557.688	-2.112.781	885.076	-1.227.705	20.195.308	32.800.738	52.996.046	51.768.341	34.956.249	15.462.862	19.493.387	3.179.421	-4.370.507
08.2011	431.629	690.689	1.122.318	8.660	84.428	93.088	15.032.362	16.247.768	-2.179.220	1.022.587	-1.156.633	20.156.451	32.971.155	53.127.606	51.970.973	36.021.844	15.240.254	20.781.590	3.192.801	-4.454.610
09.2011	442.007	703.057	1.145.064	11.031	98.882	109.913	14.790.640	16.045.617	-2.288.186	1.274.006	-1.014.180	20.051.098	33.319.563	53.370.661	52.356.481	35.657.703	15.168.749	20.488.954	3.201.238	-4.506.722
10.2011	497.453	723.803	1.221.256	11.065	98.902	109.967	14.934.429	16.265.652	-2.453.509	1.276.832	-1.176.677	20.028.007	33.530.696	53.558.703	52.382.026	35.454.699	14.863.601	20.591.098	3.230.481	-4.710.320
11.2011	528.939	925.852	1.454.791	11.063	98.921	109.984	15.061.752	16.626.527	-2.403.671	1.362.866	-1.040.985	19.934.799	33.760.689	53.695.488	52.654.503	34.806.783	14.294.783	20.512.000	3.245.541	-4.845.086 ^R
12.2011	539.308	924.956	1.464.264	11.163	98.943	110.106	15.121.030	16.695.400	-1.726.811	1.206.151	-520.660	19.904.141	34.355.487 ^R	54.259.628 ^R	53.738.968 ^R	35.210.008 ^R	14.108.310	21.101.698 ^R	3.298.444	-4.486.028 ^R
01.2012	559.328	940.065	1.499.393	11.163	106.788	117.951	15.413.700 ^R	17.031.044 ^R	-1.404.398	1.790.222	385.824	19.621.414	34.315.119 ^R	53.936.533 ^R	54.322.357 ^R	35.453.696 ^R	13.944.448	21.509.248 ^R	3.320.057	-4.719.286 ^R
02.2012	590.849	925.771	1.516.620	11.466	104.294	115.760	15.637.791	17.170.171	-1.114.833	1.980.180	865.347	19.531.857	34.259.400	53.791.257	54.656.604	35.106.455	13.638.346	21.468.109	3.352.877	-4.901.226
03.2012	604.189	975.048	1.579.237	-	104.314	104.314	15.391.465	17.075.016	-1.787.805	1.877.139	89.334	19.744.760	34.445.310	54.190.070	54.279.404	35.939.761	14.161.157	21.778.604	3.355.126	-4.811.296
Financial Transactions																				
03.2011	-16.701	5.254	-11.447	-	-15.797	-15.797	18.762	-8.482	86.927	195.386	282.313	-134.257	225.210	90.953	373.266	-269.941	-362.984	93.043	18.035	129.095
04.2011	-4.807	-37.697	-42.504	-	15.680	15.680	-166.514	-193.438	-457.690	455.296	-2.394	-66.621	399.031	332.410	330.016	-333.559	-318.183	-15.376	30.809	-99.775
05.2011	1.929	-7.204	-5.275	-	4	4	89.622	84.351	-191.734	-1.661	-193.395	-21.054	61.216	40.162	-153.233	676.807	57.489	619.318	20.479	-88.118
06.2011	-109	3.771	3.662	-	4	4	-218.122	-214.456	-131.132	-52.754	-183.886	94.977	62.261	157.238	-26.648	736.392	398.917	337.475	7.178	-63.187
07.2011	8.297	-11.303	-3.006	1.157	-33.057	-31.900	90.152	55.246	92.849	-36.879	95.970	-90.115	252.568	162.453	218.423	1.086.816	-176.946	1.263.762	7.589	-85.378
08.2011	23.517	-7.823	15.694	5.498	6.831	12.329	250.863	278.886	-65.457	145.709	80.252	-31.932	192.446	160.514	240.766	686.155	-207.866	894.021	13.380	-94.298
09.2011	10.378	3.798	14.176	2.371	14.437	16.808	-7.528	23.456	-104.715	224.680	119.965	-102.365	299.063	196.698	316.663	-345.785	-146.870	-198.915	8.437	-19.080
10.2011	55.446	24.773	80.219	34	3	37	66.603	146.859	-165.933	20.634	-145.299	-20.269	244.685	224.416	79.117	-163.332	-261.105	97.773	29.243	-206.819
11.2011	31.486	197.066	228.552	-2	3	1	105.806	334.359	65.205	70.643	135.848	-83.780	202.753	118.973	254.821	-814.714	-613.725	-200.989	15.060	-146.975 ^R
12.2011	10.369	-5.694	4.675	100	3	103	150.014	154.792	675.161	-179.414	495.747	91.471	568.806 ^R	660.277 ^R	1.156.024 ^R	381.946 ^R	-237.605	619.551 ^R	52.903	222.409
01.2012	20.020	17.721	37.741	-	7.828	7.828	6.398 ^R	51.967 ^R	321.334 ^R	591.201	912.535 ^R	-272.155	-18.836 ^R	-290.991 ^R	621.544 ^R	13.444 ^R	-147.810	161.254 ^R	21.613	-246.963 ^R
02.2012	31.521	-11.721	19.800	303	-2.510	-2.207	34.398 ^R	51.991 ^R	287.372	201.807	489.179	-84.841	-31.047 ^R	-115.888 ^R	373.291 ^R	-357.425 ^R	-272.611	-84.814 ^R	32.820	-192.394 ^R
03.2012	13.374	48.416	61.790	-11.466	4	-11.462	61.802	112.130	-675.280	-104.046	779.326	216.739	190.475	407.214	-372.112	1.022.226	529.640	492.586	2.249	75.701

Preliminary data.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds⁴ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically via BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

⁴ Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*⁵, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign r. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

⁵ Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS	
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.	
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.	
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.	
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).	

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	MU	
	Non-MU	
	Third countries and international organisations	

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information⁹ about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

¹⁰ Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs"). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits¹¹ made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector¹².

¹¹ Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

¹² Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings¹³;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency¹⁴.
- ✓ Interest receivable¹⁵ includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

¹³ Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

¹⁴ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

¹⁵ A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:

- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
- ✓ Securities other than shares – debt securities which are not included in international reserves;
- ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations¹⁶;
- ✓ Interest payable¹⁵ – interest payable on foreign liabilities.

Table 5: Loans to Non-financial Corporations, Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB¹⁷.

¹⁶ Long-term liability to the IMF, counterpart of the Special Drawing Rights.

¹⁷ Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans¹⁸ – in accordance with the ECB¹⁹ statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB¹⁷, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

¹⁸ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

¹⁹ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).