



# **MONETARY STATISTICS**

**April 2012**

23 May 2012



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## List of abbreviations

<b>BNB</b>	Bulgarian National Bank
<b>CG</b>	Central government
<b>ECB</b>	European Central Bank
<b>EU</b>	European Union
<b>ESA'95</b>	European System of Accounts, 1995
<b>IAS</b>	International Accounting Standards
<b>ICs and PFs</b>	Insurance corporations and pension funds
<b>IMF</b>	International Monetary Fund
<b>LG</b>	Local government
<b>M1</b>	Narrow money
<b>M2</b>	M1 and quasi-money
<b>M3</b>	Broad money
<b>MMFs</b>	Money market funds
<b>MU</b>	Monetary Union
<b>NPISHs</b>	Non-profit Institutions Serving Households
<b>NSI</b>	National Statistical Institute
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OFIAs</b>	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds
<b>OMFIs</b>	Other monetary financial institutions
<b>SDDS</b>	Special Data Dissemination Standard
<b>SDR</b>	Special Drawing Rights
<b>SNA'93</b>	System of National Accounts, 1993
<b>SSFs</b>	Social Security Funds

## Legend

<b>0</b>	The indicator is less than 0.05 but more than nil.
<b>-</b>	The indicator is nil.
<b>r</b>	Revised data.

## **TABLES**



Table 1

Short Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Exchange rate: BGN / USD 1		1.31617	1.35963	1.36323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,101,698	21,509,248	21,468,109	21,778,604	22,715,436
in BGN		-563,696	-485,535	-844,513	-634,938	-382,161	-447,276	-103,758	-234,931	-243,110	-264,299	-75,326	101,011	30,614
in foreign currency		17,515,945	18,227,423	18,823,050	20,128,325	21,163,751	20,936,230	20,694,856	20,746,931	21,344,808	21,773,547	21,543,435	21,677,593	22,684,822
Foreign assets		32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	35,210,008	35,454,699	35,454,699	35,106,455	35,939,761	36,670,276
in BGN		895,146	972,589	909,590	918,921	997,040	915,212	1,149,057	1,030,678	1,001,499	946,165	971,731	1,135,880	1,132,176
in foreign currency		31,179,445	31,991,213	32,682,591	34,037,328	35,024,804	34,742,491	34,305,642	33,776,105	34,208,509	34,507,531	34,134,724	34,803,881	35,538,100
Less: foreign liabilities		15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448	13,638,346	14,161,157	13,954,840
in BGN		1,458,842	1,458,124	1,754,103	1,553,859	1,379,201	1,362,488	1,252,815	1,265,609	1,244,609	1,210,464	1,047,057	1,034,869	1,101,562
in foreign currency		13,663,500	13,763,790	13,859,541	13,909,003	13,861,053	13,806,261	13,610,786	13,029,174	12,863,701	12,733,984	12,591,289	13,126,288	12,853,278
<b>DOMESTIC ASSETS (NET)</b>		50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,054,958	52,551,384	52,923,126	53,108,255	52,823,234	52,600,624
<b>DOMESTIC CREDIT</b>		51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,738,968	54,322,357	54,656,604	54,279,404	54,067,265
in BGN		18,360,457	18,140,338	18,091,936	18,082,527	17,977,231	17,762,912	17,574,498	17,531,128	18,177,330	18,217,016	18,417,024	17,966,955	17,548,148
in foreign currency		33,356,784	33,456,886	33,460,950	33,685,814	33,993,742	34,593,569	34,807,528	35,123,375	35,561,638	36,105,341	36,239,580	36,322,449	36,519,117
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824	865,347	89,334	-334,453
in BGN		-1,880,770	-2,070,724	-2,202,746	-2,112,781	-2,179,220	-2,288,186	-2,453,509	-2,403,671	-1,726,811	-1,404,398	-1,114,833	-1,787,805	-2,247,971
in foreign currency		968,989	977,978	920,027	885,076	1,022,587	1,274,006	1,276,832	1,362,686	1,206,151	1,790,222	1,980,180	1,877,139	1,913,518
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,259,628	53,936,533	53,791,257	54,190,070	54,401,718
in BGN		20,241,227	20,211,062	20,294,682	20,195,308	20,156,451	20,051,098	20,028,007	19,934,799	19,904,141	19,621,414	19,531,857	19,744,760	19,796,119
in foreign currency		32,387,795	32,478,908	32,540,923	32,800,738	32,971,155	33,319,563	33,530,696	33,760,689	34,355,487	34,315,119	34,259,400	34,445,310	34,605,599
<b>FIXED ASSETS</b>		3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,057	3,352,877	3,355,126	3,365,208
<b>OTHER ITEMS (NET)</b>		-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,845,086	-4,486,028	-4,719,288	-4,901,226	-4,811,296	-4,831,849
in BGN		-3,482,802	-3,533,180	-3,586,502	-3,647,687	-3,776,367	-3,822,752	-4,032,536	-4,070,590	-3,848,237	-4,013,409	-4,106,640	-4,040,228	-3,995,709
in foreign currency		-712,015	-740,409	-726,961	-722,820	-678,243	-683,970	-677,784	-774,496	-637,791	-705,879	-794,586	-771,068	-836,140
<b>BROAD MONEY M3</b>		52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554
<b>MONEY M1</b>		18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099	21,652,038	21,374,176	21,705,021
Currency outside MFIs		6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381	7,927,980	7,482,214	7,451,411	7,513,406
Overnight deposits		11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119	14,169,824	13,922,765	14,191,615
in BGN		8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166	9,961,363	9,996,013	9,932,077	9,753,874
in foreign currency		3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756	4,173,811	3,990,688	4,437,741
<b>MONEY M2 (M1 + QUASI-MONEY)</b>		52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,854,276	56,838,798	57,327,584	57,333,519	57,456,116	58,246,844
<b>QUASI-MONEY</b>		33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,947,695	35,811,921	35,872,485	35,681,481	36,081,940	36,541,823
Deposits with agreed maturity up to 2 years		29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,925,956	30,445,680	30,577,494	30,363,712	30,775,193	31,208,502
in BGN		13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	13,339,215	14,515,609	14,773,673	15,146,012	15,660,409
in foreign currency		15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,102,465	16,066,885	16,066,885	15,590,039	15,629,181	15,548,093
Deposits redeemable at notice up to 3 months		4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769	5,306,747	5,333,321
in BGN		2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,566,586	2,617,414	2,848,355	2,850,803	2,869,732	2,888,074	2,895,970
in foreign currency		2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037	2,418,673	2,437,351
<b>MONEY M3 (M2 + MARKETABLE INSTRUMENTS)</b>		52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)		67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706	71,710
in BGN		59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105	68,109
in foreign currency		7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,031,044	17,170,171	17,075,016	16,997,506
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237	1,633,986

Table 1

Short Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
	in BGN	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189	625,225
	in foreign currency	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048	1,008,761
	Debt securities issued over 2 years	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314	104,336
	in BGN	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-	-
	in foreign currency	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336
	Capital and reserves	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,413,700	15,537,791	15,391,465	15,259,184

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
BGN'000														
Exchange rate: BGN / USD 1		1.31617	1.35963	1.36323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		16,952,249	17,741,888	17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,101,698	21,509,248	21,468,109	21,778,604	22,715,436
Foreign assets		32,074,591	32,963,802	33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,210,008	35,453,696	35,106,455	35,939,761	36,670,276
Cash in foreign currency		579,063	599,051	616,481	670,978	638,804	599,606	582,603	575,192	573,795	566,364	565,999	541,355	557,237
o/w EUR		465,747	473,793	483,700	526,016	496,671	462,379	456,937	450,324	441,886	440,396	444,410	423,245	436,814
Deposits		10,278,884	10,332,545	11,237,718	11,854,316	13,020,167	12,983,181	12,054,008	11,569,268	11,817,465	12,899,693	11,623,784	12,206,110	12,844,162
in BGN		651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123	880,584	887,009
in foreign currency		9,627,499	9,608,409	10,542,684	11,150,337	12,243,359	12,288,744	11,126,442	10,766,539	11,068,851	12,201,068	10,897,661	11,325,526	11,957,153
o/w EUR		8,093,175	7,472,382	8,199,631	9,324,600	10,795,787	11,283,237	9,904,209	9,659,948	9,820,939	10,782,262	9,472,911	9,953,543	10,574,871
Repos		-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	884,420	868,034	869,643	919,597	923,444
in BGN		24,585	25,133	24,129	25,033	24,041	24,041	25,557	31,433	26,651	23,993	22,561	27,375	22,737
in foreign currency		787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	857,769	844,041	847,082	892,222	900,707
o/w EUR		598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	571,933	569,799	604,441	640,587	623,627
Securities other than shares		16,240,946	16,882,060	16,660,034	17,130,172	16,691,857	16,520,421	17,255,287	16,962,438	17,167,179	16,145,345	17,043,136	17,455,669	17,531,463
in BGN		219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047	222,721	222,430
in foreign currency		16,021,770	16,658,740	16,469,607	16,940,263	16,495,658	16,323,687	17,059,353	16,765,922	16,945,945	15,921,798	16,820,089	17,232,948	17,309,033
o/w EUR		15,901,650	16,596,742	16,409,722	16,879,576	16,435,788	16,259,664	16,996,524	16,699,257	16,886,712	15,863,612	16,762,556	17,174,739	17,250,404
Shares and other equity		117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130	121,753	122,002
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		117,500	117,853	118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130	121,753	122,002
o/w EUR		85,372	85,370	85,459	85,456	87,403	87,323	87,405	87,207	87,208	87,211	87,214	87,263	87,185
Monetary gold and SDR holdings <sup>1</sup>		3,962,577	4,078,941	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290	4,588,026	4,614,997
Accrued interest receivable		83,375	101,184	105,477	63,291	83,749	97,526	66,548	78,691	90,293	62,458	84,473	102,051	76,971
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		83,375	101,184	105,477	63,291	83,749	97,526	66,548	78,691	90,293	62,458	84,473	102,051	76,971
o/w EUR		81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337
Less: foreign liabilities		15,122,342	15,221,914	15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,108,310	13,944,448	13,638,346	14,161,157	13,954,840
Deposits		13,640,719	13,524,303	13,920,978	13,783,817	13,562,145	13,439,296	13,160,941	12,757,786	12,539,533	12,385,033	12,104,406	12,240,215	12,016,981
in BGN		1,436,543	1,435,688	1,731,044	1,530,657	1,355,914	1,338,856	1,229,052	1,241,805	1,221,554	1,187,317	1,023,848	1,011,651	1,078,257
in foreign currency		12,204,176	12,088,615	12,189,934	12,253,160	12,206,231	12,100,440	11,931,889	11,515,981	11,317,979	11,197,716	11,080,558	11,228,564	10,938,724
o/w EUR		11,823,132	11,689,111	11,804,782	11,799,303	11,790,961	11,680,047	11,510,307	11,115,955	10,902,497	10,802,286	10,722,279	10,866,183	10,549,970
Repos		65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410
o/w EUR		43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107	409,760	412,504
Loans <sup>2</sup>		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities <sup>3</sup>		112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494	115,509	115,604
in BGN		22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209	23,218	23,305
in foreign currency		90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299
o/w EUR		90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299
Accrued interest payable		1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334	506
in BGN		36	75	-	48	1	27	55	-	-	-	-	-	-
in foreign currency		1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334	506

Table 1a

Detailed Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	SDR allocation	1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339
	DOMESTIC ASSETS (NET)	50,666,599	50,488,289	50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,054,958	52,551,384	52,923,126	53,108,255	52,823,234	52,600,624
	DOMESTIC CREDIT	51,717,241	51,597,224	51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,738,968	54,322,357	54,656,604	54,279,404	54,067,265
	CLAIMS ON GENERAL GOVERNMENT	-911,781	-1,092,746	-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-520,660	385,824	865,347	89,334	-334,453
	Central government (net)	-1,206,389	-1,382,426	-1,580,578	-1,525,003	-1,454,472	-1,336,390	-1,499,619	-1,373,084	-849,956	56,015	540,551	-245,165	-648,297
	Claims	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665	4,502,121	4,497,685
	Government securities	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630	4,167,085	4,162,657
	in BGN	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758	1,633,417	1,716,519	1,659,710
	in foreign currency	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213	2,450,566	2,502,947
	o/w EUR	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585	1,800,413	1,848,948
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035	335,036	335,028
	in BGN	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027	335,027	335,027	335,027
	in foreign currency	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1
	o/w EUR	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1
	Less: liabilities	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606	3,826,114	4,747,286	5,145,982
	Deposits	4,884,161	5,088,234	5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,111,706	4,177,606	3,826,114	4,747,286	5,145,982
	in BGN	3,908,820	4,091,592	4,284,693	3,936,667	4,053,665	4,111,591	4,320,025	4,314,664	3,949,591	3,545,888	3,276,094	4,037,249	4,420,631
	in foreign currency	975,341	996,642	1,003,741	1,046,856	1,009,378	1,013,225	1,041,285	1,033,673	1,162,115	631,718	550,020	710,037	725,351
	o/w EUR	942,939	962,330	971,128	1,020,150	983,003	985,549	1,011,697	1,001,763	1,131,270	607,081	525,833	619,650	634,033
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Local government and SSFs	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796	334,499	313,844
	Securities other than shares	68,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930	66,931	66,931
	in BGN	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894	2,895	2,895
	in foreign currency	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036
	o/w EUR	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036
	Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Loans	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866	267,568	246,913
	in BGN	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923	195,003	175,028
	in foreign currency	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885
	o/w EUR	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885
	CLAIMS ON NON-GOVERNMENT SECTOR	52,629,022	52,689,970	52,835,605	52,996,046	53,127,606	53,370,661	53,568,703	53,695,488	54,259,628	53,936,533	53,791,257	54,190,070	54,401,718
	Non-financial corporations	32,370,867	32,410,231	32,608,950	32,820,997	32,927,065	33,162,429	33,334,554	33,478,293	34,085,578	33,887,588	33,815,351	34,144,304	34,283,782
	Repos	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509	30,847	24,629
	in BGN	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618	24,605	24,629
	in foreign currency	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891	6,242	-
	o/w EUR	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436	4,778	-
	Loans	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800	33,230,901	33,154,189	33,451,580	33,588,310
	in BGN	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883	7,696,501	7,751,822

Table 1a

Detailed Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
	in foreign currency	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,779,112	25,720,335	25,670,306	25,755,079	25,836,488
	o/w EUR	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,842,026	24,766,752	24,743,118	24,835,723	24,905,074
	Securities other than shares	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	415,517	417,087	418,384	427,887
	in BGN	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515	13,229	13,230
	in foreign currency	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	402,173	403,572	405,155	414,657
	o/w EUR	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	398,462	399,935	401,494	410,961
	Shares and other equity	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566	243,493	242,956
	in BGN	174,748	190,783	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566	243,493	242,956
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Financial corporations	1,331,509	1,332,475	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467	1,235,248	1,271,890	1,281,000	1,253,438	1,308,885	1,361,182
	Repos	38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912	40,653	43,153
	in BGN	36,201	43,844	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804	48,912	40,653	43,153
	in foreign currency	2,347	2,906	-	-	-	-	-	977	-	-	-	-	-
	o/w EUR	2,347	2,906	-	-	-	-	-	977	-	-	-	-	-
	Loans	937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402	925,424	977,877
	in BGN	307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019	262,330	269,347
	in foreign currency	629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860	600,383	663,094	708,530
	o/w EUR	629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412	652,409	695,273
	Securities other than shares	84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411	70,499	66,672	64,350
	in BGN	-	-	159	159	-	-	5,001	3,797	3,786	3,786	3,823	3,786	3,786
	in foreign currency	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886	60,564
	o/w EUR	84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886	60,564
	Shares and other equity	271,005	270,942	272,035	271,644	271,613	271,578	270,499	270,288	281,734	277,965	278,625	276,136	275,802
	in BGN	269,406	269,328	270,443	270,033	270,074	270,014	268,962	268,395	279,719	275,985	276,737	275,079	274,722
	in foreign currency	1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888	1,057	1,080
	o/w EUR	594	596	598	601	603	605	607	610	644	614	617	-	-
	Households and NPISHs	18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468	18,736,881	18,756,754
	Repos	16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781	2,923	2,808
	in BGN	16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195	2,337	2,222
	in foreign currency	586	586	586	586	586	586	586	586	586	586	586	586	586
	o/w EUR	586	586	586	586	586	586	586	586	586	586	586	586	586
	Loans	18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958	18,753,946
	in BGN	11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589	11,182,747	11,170,252
	in foreign currency	6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098	7,551,211	7,583,694
	o/w EUR	6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781	7,373,009	7,405,315
	FIXED ASSETS	3,144,175	3,164,654	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,057	3,352,877	3,355,126	3,365,208
	OTHER ITEMS (NET)	-4,194,817	-4,273,589	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,845,086	-4,486,028	-4,719,288	-4,901,226	-4,811,296	-4,831,849
	Accounts between MFIs (net)	34,590	13,601	50,812	47,910	74,359	25,033	55,827	32,165	54,857	50,699	47,910	-10,636	14,191
	in BGN	49,864	51,576	51,444	63,160	64,654	30,879	27,081	40,849	67,763	57,529	27,293	13,329	4,113
	in foreign currency	-15,274	-37,975	-632	-15,250	9,705	-5,846	-28,746	-8,684	-12,906	-6,830	-22,314	-23,965	10,078
	o/w EUR	-14,966	-37,660	-152	-14,787	10,100	-5,787	-28,746	-8,684	-12,906	-6,830	-22,314	-23,965	10,078
	Other assets and liabilities (net)	-4,229,407	-4,287,190	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147	-4,877,251	-4,540,885	-4,769,987	-4,906,205	-4,800,660	-4,846,040
	in BGN	-3,532,666	-3,584,756	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617	-4,111,439	-3,916,000	-4,070,938	-4,133,933	-4,053,557	-3,999,822
	in foreign currency	-696,741	-702,434	-726,329	-707,570	-687,948	-678,124	-706,530	-765,812	-624,885	-699,049	-772,272	-747,103	-846,218
	o/w EUR	-669,069	-657,506	-708,871	-680,477	-687,298	-688,665	-715,954	-767,970	-655,034	-715,087	-779,852	-778,024	-852,762
	BROAD MONEY M3	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554
	MONEY M1	18,387,756	18,363,524	18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,581	21,026,877	21,455,099	21,652,038	21,374,176	21,705,021

Table 1a

Detailed Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Currency outside MFIs		6,858,430	6,864,962	6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381	7,527,980	7,482,214	7,451,411	7,513,406
Overnight deposits in BGN		11,529,326	11,498,562	11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119	14,169,824	13,922,765	14,191,615
Local government and SSFs		8,151,740	8,138,387	8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,824,166	9,961,363	9,996,013	9,932,077	9,753,874
Non-financial corporations		909,872	870,975	837,353	882,836	858,315	829,662	872,957	836,673	802,509	864,578	1,106,429	1,002,979	1,088,396
Financial corporations		4,017,803	4,134,175	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276	4,990,879	4,806,971	4,758,980	4,699,633
Households and NPISHs		497,237	463,862	450,773	530,272	611,491	496,547	487,270	490,798	728,912	976,827	1,024,397	1,142,950	920,545
in foreign currency		2,726,828	2,695,375	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469	3,129,079	3,058,216	3,027,168	3,045,300
Local government and SSFs		3,377,586	3,360,175	3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756	4,173,811	3,990,688	4,437,741
Non-financial corporations		15,545	8,527	5,890	6,890	7,395	8,281	30,603	27,291	26,221	26,000	26,387	25,778	22,429
Financial corporations		2,438,982	2,509,542	2,529,032	2,563,763	2,519,776	2,638,209	2,703,323	2,586,618	2,551,166	2,665,592	2,741,154	2,673,625	2,762,239
Households and NPISHs		295,251	218,394	381,901	477,360	704,670	417,899	528,425	374,793	443,088	624,031	760,849	617,605	1,001,023
o/w EUR		627,808	623,712	653,466	652,703	643,651	659,813	654,089	662,584	688,855	650,133	645,421	673,680	652,050
Local government and SSFs		2,653,201	2,580,984	2,823,680	2,956,038	3,102,095	2,952,514	3,080,422	2,981,843	3,127,253	3,285,117	3,396,966	3,352,825	3,781,532
Non-financial corporations		14,552	7,491	4,850	5,834	6,340	7,209	29,562	27,225	26,164	25,944	26,326	25,720	22,377
Financial corporations		1,890,895	1,889,238	1,959,147	2,039,904	1,952,592	2,123,998	2,157,226	2,100,069	2,144,871	2,170,007	2,127,110	2,206,989	2,284,137
Households and NPISHs		235,476	179,781	328,734	386,538	625,852	290,900	367,841	324,033	405,199	577,611	731,804	580,567	956,889
MONEY M2 (M1 + QUASI-MONEY)		512,278	504,474	530,949	523,762	517,311	530,407	525,793	530,516	551,019	511,555	511,726	539,549	518,129
QUASI-MONEY		52,177,392	52,593,375	53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,854,276	56,838,798	57,327,584	57,333,519	57,456,116	58,246,844
Deposits with agreed maturity up to 2 years in BGN		33,789,636	34,229,851	34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,947,695	35,811,921	35,872,485	35,681,481	36,081,940	36,541,823
Local government and SSFs		29,125,520	29,545,867	29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,925,956	30,445,680	30,577,494	30,363,712	30,775,193	31,208,502
Non-financial corporations		13,151,559	13,322,169	13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215	14,515,609	14,773,673	15,146,012	15,660,409
Financial corporations		194,282	300,910	308,856	316,978	310,348	284,116	276,097	254,542	238,361	162,079	166,704	176,727	235,834
Households and NPISHs		2,959,718	2,988,756	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104	2,819,132	2,888,601	3,013,013	3,061,841
in foreign currency		1,868,215	1,826,126	1,783,364	1,740,688	1,794,381	1,747,498	1,692,606	1,650,807	1,634,305	1,770,370	1,762,702	1,822,560	2,083,246
Local government and SSFs		8,129,344	8,206,377	8,266,944	8,410,757	8,561,474	8,681,628	8,820,391	8,983,137	9,392,345	9,764,028	9,955,666	10,133,712	10,279,488
Non-financial corporations		15,973,961	16,223,698	16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,172,213	16,106,465	16,061,885	15,590,039	15,629,181	15,548,093
Financial corporations		18,362	8,934	4,465	2,916	3,051	1,668	1,835	1,686	1,694	1,690	1,727	1,687	7,331
Households and NPISHs		2,830,558	2,904,918	2,922,494	3,239,990	2,988,330	3,024,170	3,091,854	2,917,478	2,932,467	2,946,601	2,836,915	2,947,917	2,833,545
o/w EUR		1,801,916	1,846,004	1,649,333	1,664,045	1,673,187	1,712,980	1,643,421	1,533,833	1,462,385	1,444,072	1,122,357	1,004,388	1,023,451
Local government and SSFs		11,323,125	11,463,842	11,486,396	11,581,293	11,614,795	11,739,324	11,696,309	11,719,216	11,709,919	11,669,522	11,629,040	11,675,189	11,683,766
Non-financial corporations		13,842,259	13,985,585	13,805,747	14,240,061	14,040,619	14,165,913	14,197,961	13,872,018	13,637,532	13,538,819	13,146,132	13,039,742	13,003,276
Financial corporations		18,123	8,888	4,216	2,663	2,801	1,507	1,680	1,524	1,525	1,565	1,565	1,524	7,166
Households and NPISHs		2,369,428	2,416,672	2,414,066	2,764,669	2,499,115	2,556,070	2,641,758	2,472,980	2,422,414	2,366,071	2,313,844	2,296,833	2,249,189
in foreign currency		1,787,513	1,829,972	1,633,325	1,652,746	1,663,410	1,702,064	1,634,616	1,529,505	1,453,131	1,439,079	1,114,758	996,748	1,015,832
Local government and SSFs		9,667,195	9,730,253	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,868,009	9,760,462	9,732,145	9,715,965	9,744,637	9,731,089
Non-financial corporations		4,664,116	4,683,984	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769	5,306,747	5,333,321
Financial corporations		2,411,256	2,398,139	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803	2,869,732	2,888,074	2,895,970
Households and NPISHs		63,109	47,902	52,238	53,453	51,127	32,403	31,975	31,602	38,307	36,239	36,346	33,987	32,141
in foreign currency		1,597	1,597	1,397	1,337	487	487	337	537	888	988	988	888	888
Local government and SSFs		2,346,550	2,348,640	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160	2,813,576	2,832,398	2,853,199	2,862,941
Non-financial corporations		2,252,860	2,285,845	2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037	2,418,673	2,437,351
Financial corporations		39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658	12,905	10,286
Households and NPISHs		1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532
o/w EUR		2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,364,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847	2,404,236	2,425,533
Local government and SSFs		1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121	1,955,614	1,966,734
Non-financial corporations		11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898	11,374	8,717

Table 1a

Detailed Monetary Survey		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
BGN'000		1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532
	Financial corporations													
	Households and NPISHs	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691	1,942,708	1,956,485
	MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	52,244,469	52,663,119	53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554
	Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706	71,710
	in BGN	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105	68,109
	in foreign currency	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601
	o/w EUR	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601
	LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	15,374,379	15,567,058	15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,031,044	17,170,171	17,075,016	16,997,506
	DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237	1,633,986
	in BGN	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189	625,225
	in foreign currency	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048	1,008,761
	o/w EUR	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688	842,197	865,538
	DEBT SECURITIES ISSUED OVER 2 YEARS	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314	104,336
	in BGN	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-	-
	in foreign currency	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336
	o/w EUR	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336
	CAPITAL AND RESERVES	14,153,425	14,348,023	14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,413,700	15,537,791	15,391,465	15,259,184
	Funds contributed by owners	3,656,848	3,656,848	3,759,821	3,759,821	3,781,687	3,785,308	3,841,575	3,841,575	3,926,846	3,942,846	3,942,846	3,942,846	3,953,102
	Reserves	8,972,739	9,113,926	9,065,075	9,280,564	9,838,277	9,657,370	9,696,644	9,767,922	9,693,840	9,958,195	10,037,200	9,874,377	10,005,763
	Financial result	1,523,838	1,577,249	1,230,959	1,328,444	1,412,398	1,347,962	1,396,210	1,452,255	1,500,344	1,512,659	1,557,745	1,574,242	1,300,319

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

<sup>3</sup>Including debt securities issued and MMFs shares/units held by non-residents. Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Exchange rate: BGN / USD 1		1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>														
<b>FOREIGN ASSETS (NET)</b>		18,245,078	18,571,432	18,586,923	19,050,821	20,087,981	19,839,236	19,835,561	19,915,740	20,629,124	20,841,661	20,847,427	20,712,081	20,641,524
Foreign assets		21,977,670	22,533,371	22,720,453	23,046,638	24,153,138	23,984,915	24,231,376	24,303,737	24,589,412	23,867,876	23,551,082	24,348,605	24,663,676
Cash in foreign currency		23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732	25,830,625	26,215,029
o/w EUR		99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880	78,298	76,176
Deposits		97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971	76,715	74,825
in BGN		4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688	5,359,709
in foreign currency		4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688	5,359,709
o/w EUR		4,043,179	3,961,843	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906	5,006,203	5,205,566	5,330,729	4,047,743	5,013,179	5,289,385
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944	15,949,464	16,057,078
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		15,199,691	15,694,531	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944	15,949,464	16,057,078
o/w EUR		15,191,791	15,685,869	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186	15,947,412	16,157,632	15,112,292	15,991,671	15,941,954	16,049,674
Shares and other equity		29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098	30,098
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098	30,098
o/w EUR		6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings <sup>1</sup>		3,962,577	4,078,341	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290	4,588,026	4,614,997
Accrued interest receivable		83,375	101,184	105,477	63,291	83,749	97,526	66,548	78,691	90,293	62,458	84,473	102,051	76,971
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		83,375	101,184	105,477	63,291	83,749	97,526	66,548	78,691	90,293	62,458	84,473	102,051	76,971
o/w EUR		81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337
Less: foreign liabilities		1,454,239	1,444,540	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565	1,551,735	1,492,650	1,482,020	1,551,353
Deposits		150,516	114,332	119,134	89,871	125,361	188,267	213,704	157,011	130,486	144,692	109,550	95,939	151,508
in BGN		97,420	101,737	90,383	66,859	111,076	94,202	153,964	143,784	100,373	103,724	73,643	70,097	134,729
in foreign currency		53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779
o/w EUR		53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans <sup>2</sup>		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334	506
in BGN		36	75	-	48	1	27	55	-	-	-	-	-	-
in foreign currency		1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334	506
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339
CLAIMS ON GENERAL GOVERNMENT		-4,029,337	-4,256,485	-4,429,096	-4,283,819	-4,353,984	-4,428,784	-4,683,868	-4,661,386	-4,235,587	-3,319,818	-3,000,651	-3,927,457	-4,315,184





Table 2

BNB Analytical Reporting		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		479,215	479,348	479,328	467,648	469,548	471,788	471,632	467,443	440,685	424,415	231,743	231,761	231,789
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		496,780	496,782	496,781	485,046	487,001	488,957	488,956	488,957	457,664	445,929	250,346	250,346	250,346
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		475,266	475,268	475,267	463,532	465,487	467,443	467,442	467,443	436,150	424,415	228,832	228,832	228,832
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711	4,911,446	4,753,950
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,009,771	4,149,509	4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711	4,911,446	4,753,950
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,915,845	4,037,484	3,960,046	4,172,525	4,592,940	4,426,930	4,459,620	4,536,943	4,463,082	4,742,291	4,810,839	4,603,259	4,678,963
Financial result		73,926	92,025	108,101	149,504	173,238	190,756	208,112	227,593	241,017	257,427	274,872	288,187	54,987

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN'000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Exchange rate: BGN / USD 1	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1	1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	55,761,146	56,148,240	56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,418,259	60,137,246	60,891,763	60,844,340	61,074,733	61,805,092
<b>FOREIGN ASSETS (NET)</b>	-5,025,421	-4,791,483	-4,741,916	-3,553,251	-3,371,548	-3,495,961	-3,640,278	-3,791,737	-3,487,714	-2,358,628	-2,082,973	-2,570,001	-1,948,240
Foreign assets	8,642,682	8,985,891	9,428,385	10,478,182	10,412,187	10,101,867	9,655,031	8,964,228	9,072,031	10,034,085	10,062,723	10,109,136	10,455,247
Cash in foreign currency	479,724	501,125	520,541	577,274	546,858	510,970	496,182	491,379	489,411	484,219	485,119	463,057	481,061
o/w EUR	368,022	378,145	389,786	434,178	406,535	375,454	372,728	368,654	359,893	360,283	365,439	346,530	361,989
Deposits	6,221,529	6,356,188	6,660,743	7,704,754	7,627,812	7,358,049	6,976,809	6,551,767	6,599,722	7,564,659	7,571,737	7,123,422	7,484,453
in BGN	651,385	724,136	695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123	880,584	887,009
in foreign currency	5,570,144	5,632,052	5,965,709	7,000,775	6,851,004	6,663,612	6,049,243	5,749,038	5,851,108	6,866,034	6,845,614	6,242,838	6,597,444
o/w EUR	4,049,996	3,510,539	3,637,437	5,184,356	5,412,438	5,666,903	4,837,303	4,653,745	4,615,373	5,451,533	5,425,168	4,940,364	5,285,486
Repos	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	20,395	-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	812,246	832,373	845,756	851,969	877,487	826,732	835,740	824,679	884,420	868,034	869,643	919,597	923,444
in BGN	24,585	25,133	24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561	27,375	22,737
in foreign currency	787,661	807,240	821,627	826,936	853,454	802,691	810,183	793,246	857,769	844,041	847,082	892,222	900,707
o/w EUR	598,403	600,429	616,381	618,566	650,116	607,609	609,383	575,901	571,933	569,799	604,441	640,587	623,627
Securities other than shares	1,041,255	1,187,529	1,312,713	1,236,807	1,256,096	1,285,421	1,222,023	1,005,481	1,001,995	1,025,640	1,044,192	1,506,205	1,474,385
in BGN	219,176	223,320	190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047	222,721	222,430
in foreign currency	822,079	964,209	1,122,286	1,046,898	1,059,897	1,088,687	1,026,089	808,965	780,761	802,093	821,145	1,283,484	1,251,955
o/w EUR	709,859	910,873	1,069,198	993,095	1,006,822	1,031,928	971,338	751,845	729,080	751,320	770,885	1,232,785	1,200,730
Shares and other equity	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032	91,655	91,904
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	87,928	88,281	88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032	91,655	91,904
o/w EUR	78,481	78,479	78,568	78,565	80,512	80,432	80,514	80,316	80,317	80,320	80,323	80,372	80,294
Less: foreign liabilities	13,668,103	13,777,374	14,170,301	14,031,433	13,783,735	13,597,828	13,295,309	12,755,965	12,559,745	12,392,713	12,145,696	12,679,137	12,403,487
Deposits	13,490,203	13,409,971	13,801,844	13,693,946	13,436,784	13,251,029	12,947,237	12,600,775	12,409,047	12,240,341	11,994,856	12,144,276	11,866,473
in BGN	1,339,123	1,333,951	1,640,661	1,463,798	1,244,838	1,244,654	1,075,088	1,098,021	1,121,181	1,083,593	950,205	941,554	943,528
in foreign currency	12,151,080	12,076,020	12,161,183	12,230,148	12,191,946	12,006,375	11,872,149	11,502,754	11,287,866	11,156,748	11,044,651	11,202,722	10,921,945
o/w EUR	11,770,036	11,676,516	11,776,031	11,776,291	11,776,676	11,585,982	11,450,567	11,102,728	10,872,384	10,761,318	10,686,372	10,840,341	10,533,191
Repos	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	65,285	254,687	255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410
o/w EUR	43,890	232,857	233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107	409,760	412,504
Securities <sup>1</sup>	112,615	112,716	113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494	115,509	115,604
in BGN	22,263	22,361	23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209	23,218	23,305
in foreign currency	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299
o/w EUR	90,352	90,355	90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299
<b>RESERVES IN THE BNB<sup>2</sup></b>	6,368,204	6,446,303	6,483,187	6,423,994	6,883,188	6,738,105	6,774,196	6,761,419	7,117,803	7,296,628	7,095,667	7,163,949	7,154,081
Cash in levs	856,572	825,001	814,183	842,309	838,313	867,755	867,478	838,759	935,369	806,859	800,262	814,365	879,210
Deposits	5,511,632	5,621,302	5,669,004	5,581,685	6,044,875	5,870,350	5,906,718	5,922,660	6,182,434	6,489,769	6,295,405	6,349,584	6,274,871
in BGN	3,657,419	3,754,876	3,832,637	3,824,172	4,080,165	3,964,971	4,076,671	4,252,441	4,415,764	4,658,654	4,305,166	4,259,907	4,125,715
in foreign currency	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239	2,089,677	2,149,156
o/w EUR	1,854,213	1,866,426	1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239	2,089,677	2,149,156
<b>CLAIMS ON GENERAL GOVERNMENT</b>	3,117,556	3,163,739	3,146,377	3,056,114	3,197,351	3,414,604	3,507,191	3,620,401	3,714,927	3,705,642	3,865,998	4,016,791	3,980,731
Central government (net)	2,822,948	2,874,059	2,848,740	2,758,816	2,899,512	3,092,394	3,184,249	3,288,302	3,385,631	3,375,833	3,541,202	3,682,292	3,666,887

Table 3

Analytical Reporting of Other MFIs													
BGN'000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Claims	3,677,772	3,705,808	3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665	4,502,121	4,497,685
Government securities	3,399,107	3,426,485	3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630	4,167,085	4,162,657
in BGN	1,562,448	1,557,432	1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758	1,633,417	1,716,519	1,659,710
in foreign currency	1,836,659	1,869,053	1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213	2,450,566	2,502,947
o/w EUR	1,331,113	1,360,104	1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585	1,800,413	1,848,948
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	278,665	279,323	282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035	335,036	335,028
in BGN	276,676	276,669	276,600	29	25	32	28	28	335,025	335,027	335,027	335,027	335,027
in foreign currency	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1
o/w EUR	1,989	2,654	5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1
Less: liabilities	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	867,788	825,463	819,829	830,798
Deposits	854,824	831,749	859,338	699,704	709,059	696,032	677,442	686,951	876,119	867,788	825,463	819,829	830,798
in BGN	553,593	544,475	540,160	390,884	420,173	410,751	399,373	388,552	569,988	567,310	596,287	586,985	590,724
in foreign currency	301,231	287,274	319,178	308,820	288,886	285,281	278,069	298,399	306,131	290,478	229,176	232,844	240,074
o/w EUR	287,735	273,018	304,718	295,172	275,285	269,530	263,931	283,658	291,128	275,827	214,848	218,419	225,430
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	294,608	289,680	297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796	334,499	313,844
Securities other than shares	66,293	65,296	65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930	66,931	66,931
in BGN	3,624	2,900	2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894	2,895	2,895
in foreign currency	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036
o/w EUR	64,669	62,396	62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	226,315	224,384	232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866	267,568	246,913
in BGN	185,302	183,867	190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923	195,003	175,028
in foreign currency	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885
o/w EUR	41,013	40,517	41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885
CLAIMS ON NON-GOVERNMENT SECTOR	52,552,287	52,613,235	52,758,870	52,919,311	53,051,071	53,294,126	53,482,168	53,618,953	54,183,093	53,859,998	53,714,722	54,113,535	54,325,183
Non-financial corporations	32,300,473	32,339,837	32,538,556	32,750,603	32,866,871	33,092,235	33,264,360	33,408,099	34,015,384	33,817,364	33,745,157	34,074,110	34,213,588
Repos	24,383	24,435	28,464	28,365	28,332	28,840	22,914	21,919	23,421	21,875	23,509	20,847	24,629
in BGN	12,035	12,036	12,104	11,180	20,551	20,960	15,096	14,035	35,479	33,956	24,618	24,605	24,629
in foreign currency	12,348	12,399	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891	6,242	-
o/w EUR	11,032	11,039	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436	4,778	-
Loans	31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800	33,230,901	33,154,189	33,451,580	33,588,310
in BGN	7,444,706	7,485,272	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883	7,696,501	7,751,822
in foreign currency	24,439,047	24,451,248	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,779,112	25,720,335	25,670,306	25,755,079	25,836,488
o/w EUR	23,754,555	23,711,533	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,842,026	24,766,572	24,743,118	24,835,723	24,905,074
Securities other than shares	287,983	258,493	286,891	287,514	299,394	299,438	335,861	337,244	414,810	415,517	417,087	418,384	427,887
in BGN	42,653	12,616	17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515	13,229	13,230
in foreign currency	245,330	245,877	269,617	270,431	282,331	282,715	318,533	318,784	401,420	402,173	403,572	405,155	414,657
o/w EUR	242,040	242,478	266,234	267,002	278,947	279,094	315,041	315,140	397,641	398,462	399,935	401,494	410,961

Table 3

Analytical Reporting of Other MFIs		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
BGN'000														
Shares and other equity		104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071	141,372	173,299	172,762
in BGN		104,354	120,389	118,515	113,795	115,279	116,809	124,928	123,098	139,353	139,071	141,372	173,299	172,762
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,325,168	1,326,134	1,240,235	1,190,766	1,199,321	1,216,755	1,231,126	1,228,907	1,265,549	1,274,659	1,247,097	1,302,544	1,354,841
Repos		38,548	46,750	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912	40,653	43,153
in BGN		36,201	43,844	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804	48,912	40,653	43,153
in foreign currency		2,347	2,906	-	-	-	-	-	977	-	-	-	-	-
o/w EUR		2,347	2,906	-	-	-	-	-	977	-	-	-	-	-
Loans		937,270	931,153	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402	925,424	977,877
in BGN		307,835	290,533	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019	262,330	269,347
in foreign currency		629,435	640,620	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860	600,383	663,094	708,530
o/w EUR		629,155	640,515	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412	652,409	695,273
Securities other than shares		84,686	83,630	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411	70,499	66,672	64,350
in BGN		-	-	159	-	-	-	5,001	3,797	3,786	3,786	3,823	3,786	3,786
in foreign currency		84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886	60,564
o/w EUR		84,686	83,630	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886	60,564
Shares and other equity		264,664	264,601	265,694	265,303	265,272	265,237	264,158	263,947	275,393	271,624	272,284	269,795	269,461
in BGN		263,065	262,987	264,102	263,692	263,733	263,669	262,621	262,054	273,378	269,644	270,396	268,738	268,381
in foreign currency		1,599	1,614	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888	1,057	1,080
o/w EUR		594	596	598	601	603	605	607	610	644	614	617	-	-
Households and NPIs		18,926,646	18,947,264	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468	18,736,881	18,766,754
Repos		16,840	15,840	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781	2,923	2,808
in BGN		16,254	15,254	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195	2,337	2,222
in foreign currency		586	586	586	586	586	586	586	586	586	586	586	586	586
o/w EUR		586	586	586	586	586	586	586	586	586	586	586	586	586
Loans		18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958	18,753,946
in BGN		11,937,389	11,891,396	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589	11,182,747	11,170,252
in foreign currency		6,972,417	7,040,028	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098	7,551,211	7,583,694
o/w EUR		6,796,620	6,856,835	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781	7,373,009	7,405,315
FIXED ASSETS		2,869,525	2,888,814	2,893,945	2,901,349	2,914,692	2,924,321	2,952,520	2,967,103	3,010,847	3,040,187	3,072,862	3,077,093	3,085,889
OTHER ITEMS (NET)		-4,120,005	-4,172,368	-4,241,710	-4,295,333	-4,383,607	-4,427,899	-4,667,223	-4,757,880	-4,408,710	-4,652,064	-4,821,936	-4,726,634	-4,792,552
Accounts between other MFIs (net)		53,762	56,793	63,509	56,279	79,545	33,509	32,481	37,787	50,342	55,121	24,715	10,391	-9,334
Claims on other MFIs		2,534,406	2,361,232	2,349,065	2,191,544	2,178,713	2,305,744	2,231,948	2,050,051	2,039,961	1,931,703	1,962,026	1,871,593	1,960,523
in BGN		1,267,207	1,373,270	1,277,307	1,208,819	1,150,481	1,204,613	1,149,194	983,695	902,185	858,247	850,462	815,358	809,595
in foreign currency		1,267,199	987,962	1,071,758	982,725	1,028,232	1,101,131	1,082,754	1,066,356	1,137,776	1,073,456	1,111,564	1,056,235	1,150,928
o/w EUR		1,085,795	836,822	865,232	766,730	814,251	883,938	796,864	774,499	828,303	769,510	819,731	812,581	890,651
Less: liabilities to other MFIs		2,480,644	2,304,439	2,285,556	2,135,265	2,099,168	2,272,235	2,199,467	2,012,264	1,989,619	1,876,582	1,937,311	1,861,202	1,969,857
in BGN		1,206,620	1,309,819	1,137,497	1,137,815	1,076,812	1,166,549	1,118,558	937,350	834,405	796,263	818,522	797,861	800,890
in foreign currency		1,274,024	994,620	1,072,059	997,450	1,022,347	1,105,686	1,080,909	1,074,914	1,155,214	1,080,319	1,118,789	1,063,341	1,168,967
o/w EUR		1,092,312	843,165	865,053	780,992	807,971	888,434	765,115	757,650	844,381	776,225	826,830	819,559	908,801
Other (net)		-4,173,767	-4,229,161	-4,305,219	-4,351,612	-4,463,152	-4,469,704	-4,699,704	-4,795,667	-4,459,052	-4,707,185	-4,846,651	-4,737,025	-4,783,218
Other unclassified assets		2,276,840	2,270,651	2,297,167	2,304,804	2,385,126	2,503,745	2,404,317	2,462,872	2,446,231	2,449,353	2,496,932	2,647,453	2,843,445
in BGN		1,195,835	1,138,326	1,128,992	1,094,802	1,090,640	1,155,550	1,081,649	1,113,944	1,101,441	1,105,768	1,140,138	1,241,467	1,351,458
in foreign currency		1,081,005	1,132,325	1,168,175	1,210,002	1,294,486	1,348,195	1,322,668	1,348,928	1,344,790	1,343,585	1,356,794	1,405,986	1,491,987
o/w EUR		957,748	996,917	1,026,781	1,067,569	1,123,059	1,142,039	1,136,382	1,153,985	1,142,245	1,146,035	1,172,006	1,194,720	1,265,120
Less: other unclassified liabilities		6,450,607	6,499,812	6,602,386	6,656,416	6,848,278	6,965,153	7,104,021	7,258,539	6,905,283	7,156,538	7,343,583	7,384,478	7,626,663
in BGN		4,674,352	4,667,832	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482	5,146,638	4,939,017	5,118,564	5,216,302	5,232,507	5,289,558
in foreign currency		1,776,255	1,831,980	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539	2,111,901	1,966,266	2,037,974	2,127,281	2,151,971	2,337,105



Table 3

Analytical Reporting of Other MFIs													
BGN'000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Non-financial corporations	39,031	38,817	37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658	12,905	10,286
Financial corporations	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532
Households and NPISHs	2,211,972	2,245,171	2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847	2,404,236	2,425,533
o/w EUR	1,856,040	1,870,173	1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121	1,955,614	1,966,734
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	11,365	10,199	8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898	11,374	8,717
Financial corporations	1,857	1,857	1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532
Households and NPISHs	1,842,818	1,858,117	1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691	1,942,708	1,956,485
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	67,077	69,744	65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706	71,710
in BGN	59,157	61,824	62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105	68,109
in foreign currency	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601
o/w EUR	7,920	7,920	3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	11,364,608	11,417,549	11,189,769	11,215,659	11,461,590	11,407,931	11,577,920	11,841,991	11,971,301	12,011,326	12,064,460	12,163,570	12,243,556
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,108,383	1,106,442	1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237	1,633,986
in BGN	397,995	399,924	399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189	625,225
in foreign currency	710,388	706,518	709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048	1,008,761
o/w EUR	608,429	600,010	591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688	842,197	865,538
Debt securities issued over 2 years	112,571	112,593	112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314	104,336
in BGN	2,005	2,005	2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-	-
in foreign currency	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336
o/w EUR	110,566	110,588	110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336
Capital and reserves	10,143,654	10,198,514	9,967,708	10,026,800	10,246,184	10,152,954	10,246,697	10,277,216	10,396,931	10,393,982	10,432,080	10,480,019	10,505,234
Funds contributed by owners	3,636,848	3,636,848	3,739,821	3,739,821	3,761,687	3,765,308	3,821,575	3,821,575	3,906,846	3,922,846	3,922,846	3,922,846	3,933,102
Reserves	5,056,894	5,076,442	5,105,029	5,108,039	5,245,337	5,230,440	5,237,024	5,230,979	5,230,758	5,215,904	5,226,361	5,271,118	5,326,800
Financial result	1,449,912	1,485,224	1,122,858	1,178,940	1,239,160	1,157,206	1,188,098	1,224,662	1,259,327	1,255,232	1,282,873	1,286,055	1,245,332

<sup>1</sup>Including debt securities issued and MMFs shares/units held by non-residents.

<sup>2</sup>The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	
BGN'000															
Exchange rate: BGN / USD 1		1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	
Exchange rate: BGN / EUR 1		1.95683	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
<b>FOREIGN ASSETS OF THE BNB</b>															
International reserves		23,431,909	23,977,911	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732	25,830,625	26,215,029	
Cash in foreign currency		23,402,337	23,948,339	24,134,224	24,448,495	25,580,085	25,526,264	25,770,096	25,812,983	26,107,879	25,389,513	25,013,634	25,800,527	26,184,931	
o/w EUR		99,339	97,926	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880	78,298	76,176	
SDR holdings		97,725	95,648	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971	76,715	74,825	
Monetary gold		1,302,306	1,329,628	1,323,109	1,339,776	1,330,754	1,381,833	1,353,407	1,381,648	1,417,754	1,406,592	1,383,055	1,385,859	1,399,452	
Monetary gold in BNB treasure		2,587,775	2,674,697	2,611,546	2,834,009	3,171,237	3,021,003	3,078,710	3,217,250	3,053,383	3,305,064	3,337,034	3,124,810	3,137,429	
Monetary gold deposited with non-residents		1,035,131	1,069,900	1,044,648	1,133,631	1,268,525	1,208,380	1,231,436	1,286,850	1,221,222	1,321,779	1,334,518	1,249,578	1,254,564	
Claims on non-resident banks		1,552,644	1,604,797	1,566,898	1,700,378	1,902,712	1,812,623	1,847,274	1,930,400	1,832,161	1,983,285	2,002,516	1,875,232	1,882,865	
Reserve position in the IMF		7,970,545	8,001,576	9,074,587	8,172,776	10,050,451	10,284,324	9,966,479	9,807,542	9,994,438	9,519,646	9,297,850	10,611,723	10,819,939	
Deposits		72,496	74,016	73,856	74,788	74,283	77,134	75,547	77,123	79,138	78,515	77,201	77,357	78,116	
Overnight deposits		4,057,355	3,976,357	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688	5,359,709	
in BGN		2,136,282	3,878,565	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464	1,999,058	3,201,362	
in foreign currency		2,136,282	3,878,565	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464	1,999,058	3,201,362	
o/w EUR		2,122,106	3,864,051	4,425,286	1,646,788	4,972,625	3,012,842	3,853,949	4,204,313	3,552,962	4,567,955	3,852,160	1,996,178	3,190,199	
Deposits with agreed maturity		1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,083,630	2,158,347	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,083,630	2,158,347	
o/w EUR		1,921,073	97,792	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,017,001	2,099,186	
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities other than shares		3,840,694	3,951,203	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602	5,451,678	5,382,114	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		3,840,694	3,951,203	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602	5,451,678	5,382,114	
o/w EUR		3,834,090	3,944,375	4,416,959	3,941,542	4,577,018	4,574,794	4,806,729	4,705,628	4,690,005	4,098,684	5,161,329	5,444,346	5,374,710	
Claims on non-resident governments		11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465	9,611,142	
Securities other than shares		11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465	9,611,142	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		11,231,774	11,616,168	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465	9,611,142	
o/w EUR		11,230,478	11,614,334	10,796,234	11,819,607	10,726,462	10,527,293	11,092,934	11,121,339	11,345,653	10,890,531	10,663,310	9,942,287	9,611,142	
Claims on other non-residents		121,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321	1,063,822	
Securities other than shares		121,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321	1,063,822	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		121,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321	1,063,822	
o/w EUR		127,223	127,160	127,331	125,332	125,486	125,649	125,523	120,445	121,974	123,077	167,032	555,321	1,063,822	
Accrued interest receivable		83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency		83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	
o/w EUR		81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337	
Other foreign assets		29,572	29,572	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098	30,098	



Table 4

Foreign Assets and Liabilities of the BNB		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,302,240	1,329,540	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339
Liabilities to non-resident governments		89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420	89,989
Deposits		89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420	89,989
Overnight deposits		89,292	53,108	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420	89,989
in BGN		36,196	40,513	29,046	5,522	49,638	32,764	92,526	82,265	38,854	42,205	12,124	8,578	73,210
in foreign currency		53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779
o/w EUR		53,096	12,595	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents		61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519	61,519	61,519
Deposits		61,224	61,224	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519	61,519	61,519
Overnight deposits		224	224	337	337	438	438	438	519	61,519	61,519	61,519	61,519	61,519
in BGN		224	224	337	337	438	438	438	519	61,519	61,519	61,519	61,519	61,519
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity		61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
in BGN		61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334	506
in BGN		36	75	-	48	1	27	55	-	-	-	-	-	-
in foreign currency		1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334	506
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Exchange rate: BGN / USD 1		1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>LOANS TO NON-FINANCIAL CORPORATIONS</b>		31,883,753	31,936,520	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800	33,230,901	33,154,189	33,451,580	33,588,310
Overdraft		9,021,371	8,969,227	9,048,485	9,088,837	9,010,536	9,093,935	9,046,860	9,039,533	9,253,461	9,204,844	9,177,965	9,167,394	9,156,178
in BGN		3,330,623	3,335,192	3,451,526	3,409,735	3,408,304	3,360,035	3,338,494	3,337,804	3,507,436	3,458,122	3,447,305	3,500,673	3,527,383
in foreign currency		5,690,748	5,634,035	5,596,959	5,679,102	5,602,232	5,733,900	5,708,366	5,701,729	5,746,025	5,746,722	5,730,660	5,666,721	5,628,795
o/w EUR		5,439,594	5,348,025	5,321,151	5,393,245	5,331,759	5,418,990	5,435,985	5,404,931	5,432,932	5,426,799	5,429,117	5,375,428	5,332,625
Loans		22,862,382	22,967,293	23,056,201	23,232,092	23,403,330	23,553,213	23,733,797	23,886,305	24,174,339	24,026,057	23,976,224	24,284,186	24,432,132
Regular		18,174,941	18,178,147	18,032,837	17,952,582	18,025,341	18,164,353	18,172,504	18,268,321	18,536,636	18,256,763	18,172,918	18,101,845	18,201,877
Loans with maturity up to 1 year		928,121	958,560	871,691	909,272	1,037,905	1,060,964	1,132,138	1,126,431	972,481	856,887	846,264	839,828	865,283
in BGN		375,759	407,699	389,312	375,718	408,840	430,413	459,550	469,758	383,971	289,140	280,971	291,030	278,633
in foreign currency		552,362	550,861	482,379	533,554	629,065	630,551	672,588	656,673	588,510	567,747	565,293	548,798	586,650
o/w EUR		478,541	490,053	433,629	451,678	473,433	465,821	515,635	492,281	466,586	449,512	445,551	430,796	470,392
Loans with maturity over 1 up to 5 years		6,731,321	6,657,653	6,681,403	6,639,325	6,546,586	6,550,447	6,418,935	6,458,960	6,379,001	6,182,647	6,109,662	6,211,706	6,128,336
in BGN		1,200,467	1,194,232	1,190,845	1,238,100	1,218,045	1,210,655	1,189,119	1,188,607	1,158,313	1,144,967	1,140,411	1,249,508	1,320,020
in foreign currency		5,530,854	5,463,421	5,490,558	5,401,225	5,328,541	5,339,792	5,229,816	5,270,353	5,220,688	5,037,680	4,969,251	4,962,198	4,808,316
o/w EUR		5,422,696	5,363,505	5,357,818	5,298,335	5,250,438	5,253,773	5,148,449	5,180,696	5,106,264	4,904,810	4,844,299	4,837,692	4,672,626
Loans with maturity over 5 years		10,515,499	10,561,934	10,479,743	10,403,985	10,440,850	10,552,942	10,621,431	10,682,930	11,185,154	11,217,229	11,216,992	11,050,311	11,208,258
in BGN		1,591,607	1,564,857	1,555,543	1,549,407	1,525,086	1,510,942	1,525,102	1,510,790	1,514,721	1,499,742	1,491,040	1,504,803	1,495,188
in foreign currency		8,923,892	8,997,077	8,924,200	8,854,578	8,915,764	9,042,000	9,096,329	9,172,140	9,670,433	9,717,487	9,725,952	9,545,508	9,713,070
o/w EUR		8,690,612	8,723,334	8,652,839	8,578,927	8,653,067	8,746,018	8,808,002	8,879,006	9,331,722	9,379,731	9,387,407	9,203,114	9,370,877
Bad and restructured <sup>1</sup>		4,687,441	4,789,146	5,023,364	5,279,510	5,377,989	5,388,860	5,561,293	5,617,984	5,637,703	5,769,294	5,803,306	6,182,341	6,230,255
in BGN		946,250	983,292	1,057,889	1,066,208	1,064,168	1,075,416	1,091,822	1,090,536	1,084,247	1,118,595	1,124,156	1,150,487	1,130,598
in foreign currency		3,741,191	3,805,854	3,965,475	4,213,302	4,313,821	4,313,444	4,469,471	4,527,448	4,553,456	4,650,699	4,679,150	5,031,854	5,099,657
o/w EUR		3,723,112	3,786,616	3,944,411	4,181,586	4,274,503	4,272,600	4,429,325	4,484,596	4,504,522	4,605,900	4,636,144	4,988,693	5,058,554
<b>LOANS TO HOUSEHOLDS AND NPISHS</b>		18,909,806	18,931,424	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958	18,753,946
Overdraft		1,765,631	1,762,384	1,740,260	1,711,393	1,708,975	1,708,456	1,696,368	1,671,442	1,639,615	1,625,063	1,612,577	1,611,546	1,600,637
in BGN		1,535,881	1,540,562	1,525,321	1,500,000	1,500,510	1,498,706	1,486,522	1,463,690	1,433,098	1,418,637	1,408,731	1,407,257	1,395,420
in foreign currency		229,750	221,822	214,939	211,393	208,465	209,750	209,846	207,752	206,517	206,426	203,846	204,289	205,217
o/w EUR		225,564	217,178	209,327	205,731	203,452	205,382	204,341	201,668	200,302	201,117	198,638	199,093	199,934
Consumer loans		7,535,018	7,550,557	7,577,549	7,583,175	7,599,118	7,574,513	7,576,053	7,571,512	7,503,586	7,444,626	7,436,477	7,437,397	7,457,216
Regular		6,178,597	6,160,394	6,112,806	6,104,596	6,104,628	6,064,762	6,057,839	6,045,005	6,016,551	5,974,824	5,963,746	5,963,539	5,978,959
Loans with maturity up to 1 year		12,979	13,868	12,998	13,738	14,166	14,760	16,648	16,543	18,018	17,897	17,094	17,244	18,837
in BGN		9,226	9,514	9,502	10,104	10,372	10,740	11,737	11,608	13,318	13,231	12,933	14,227	15,519
in foreign currency		3,753	4,354	3,496	3,634	3,794	4,020	4,911	4,935	4,700	4,666	4,161	3,017	3,318
o/w EUR		3,629	4,207	3,348	3,533	3,683	3,902	4,797	4,821	4,589	4,268	3,769	2,653	3,250
Loans with maturity over 1 up to 5 years		930,726	925,982	924,664	924,921	927,318	923,238	921,917	918,407	911,181	900,538	893,895	900,711	910,380
in BGN		802,610	792,528	779,875	776,168	774,471	766,418	763,925	757,987	751,299	742,858	735,245	740,018	748,055
in foreign currency		128,116	133,454	144,789	148,753	152,847	156,820	157,992	160,420	159,882	157,680	158,650	160,693	162,325
o/w EUR		126,908	132,257	143,520	147,483	151,621	155,525	157,562	160,987	159,456	157,280	158,260	160,305	161,922
Loans with maturity over 5 years		5,234,892	5,220,544	5,175,144	5,165,937	5,163,144	5,126,764	5,119,274	5,110,055	5,087,352	5,056,389	5,042,757	5,045,584	5,049,742
in BGN		4,106,228	4,067,385	4,007,132	3,979,911	3,945,249	3,891,018	3,862,984	3,834,481	3,796,171	3,754,054	3,722,648	3,700,994	3,688,153
in foreign currency		1,128,664	1,153,159	1,168,012	1,186,026	1,217,895	1,235,746	1,256,290	1,275,574	1,291,181	1,302,335	1,320,109	1,344,590	1,361,589
o/w EUR		1,101,674	1,125,875	1,140,920	1,158,507	1,191,755	1,211,051	1,232,005	1,251,983	1,267,794	1,278,979	1,295,949	1,320,644	1,337,956
Bad and restructured <sup>1</sup>		1,356,421	1,390,163	1,464,743	1,478,579	1,494,490	1,509,751	1,518,214	1,526,507	1,487,035	1,469,802	1,482,731	1,473,858	1,478,257
in BGN		1,143,432	1,170,742	1,218,784	1,224,915	1,232,642	1,243,034	1,242,800	1,249,189	1,205,698	1,188,535	1,199,512	1,188,915	1,190,335
in foreign currency		212,989	219,421	245,959	253,664	261,848	266,717	275,414	277,318	281,337	281,267	283,219	284,943	287,922

Table 5

Loans to Non-financial Corporations, Households and NPISHs		04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
		202,214	207,879	233,711	240,455	248,356	253,303	261,171	263,393	266,700	266,369	269,518	271,408	273,809
	o/w EUR	8,728,119	8,741,954	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867	8,800,200	8,807,661	8,766,559	8,758,266	8,765,668	8,771,142
	Loans for house purchase	7,241,415	7,215,956	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484	7,090,645	7,093,572	7,041,338	7,015,650	6,996,516	6,981,170
	Regular	1,082	1,072	1,939	1,652	1,052	1,015	963	959	980	378	406	1,966	2,150
	Loans with maturity up to 1 year	182	173	1,034	141	144	40	20	10	34	32	64	62	83
	in BGN	900	899	905	1,511	908	975	943	949	946	346	342	1,904	2,067
	in foreign currency	898	898	904	1,511	908	975	943	949	946	346	342	1,904	2,067
	o/w EUR	50,349	48,718	47,216	45,568	44,196	42,736	40,681	39,933	39,540	38,026	37,068	36,011	35,059
	Loans with maturity over 1 up to 5 years	15,904	14,992	14,089	13,334	12,807	12,016	11,450	11,122	10,608	9,747	9,457	9,027	8,898
	in BGN	34,445	33,726	33,127	32,234	31,389	30,720	29,231	28,811	28,932	28,279	27,611	26,984	26,161
	in foreign currency	34,309	33,589	32,989	32,096	31,249	30,593	29,107	28,618	28,740	28,089	27,426	26,803	25,979
	o/w EUR	7,189,984	7,166,166	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840	7,049,753	7,053,052	7,002,934	6,978,176	6,958,539	6,943,961
	Loans with maturity over 5 years	3,086,259	3,048,166	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235	2,858,577	2,835,879	2,803,419	2,775,798	2,752,567	2,740,624
	in BGN	4,103,725	4,118,000	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605	4,191,176	4,217,173	4,199,515	4,202,378	4,205,972	4,203,337
	in foreign currency	4,019,930	4,031,293	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269	4,112,912	4,139,634	4,123,429	4,127,410	4,131,714	4,129,592
	o/w EUR	1,486,704	1,525,998	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383	1,709,555	1,714,089	1,725,221	1,742,616	1,769,152	1,789,972
	Bad and restructured <sup>1</sup>	745,684	762,619	772,830	787,285	797,452	823,034	835,443	849,348	848,001	850,313	862,067	878,873	887,379
	in BGN	741,020	763,379	802,484	810,093	819,664	838,619	858,940	860,207	866,088	874,908	880,549	890,279	902,593
	in foreign currency	693,953	713,404	749,902	753,926	763,294	781,513	801,991	803,792	807,776	814,641	819,843	831,216	842,926
	o/w EUR	881,038	876,529	881,245	889,563	884,729	893,828	906,345	935,957	948,609	928,937	912,367	919,347	924,951
	Other loans	675,634	667,508	643,404	651,125	648,117	653,677	657,931	687,351	702,220	683,970	685,813	675,628	680,120
	Regular	33,566	21,347	18,324	17,691	22,541	27,007	32,365	36,273	39,034	24,690	17,520	16,614	16,657
	Loans with maturity up to 1 year	23,481	16,512	15,464	14,836	22,534	24,835	28,892	32,732	35,642	21,412	14,062	13,152	13,333
	in BGN	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458	3,462	3,324
	in foreign currency	10,085	4,835	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458	3,462	3,324
	o/w EUR	253,114	259,581	256,460	254,177	250,799	246,227	243,636	268,587	268,229	264,005	255,020	262,081	267,260
	Loans with maturity over 1 up to 5 years	144,546	147,129	146,067	144,560	141,725	138,661	138,205	137,713	137,533	134,175	132,702	140,250	144,489
	in BGN	108,568	112,452	110,393	109,617	109,074	107,566	105,431	130,874	130,696	129,830	122,318	121,831	122,771
	in foreign currency	108,509	112,393	110,336	109,562	109,022	107,513	105,383	130,816	130,638	129,776	122,268	121,549	122,417
	o/w EUR	388,954	386,580	368,620	379,257	371,777	380,443	381,930	382,491	394,957	395,275	393,273	396,933	396,203
	Loans with maturity over 5 years	189,769	185,777	178,338	178,340	173,965	180,835	182,491	180,368	186,323	186,786	186,237	188,317	189,278
	in BGN	199,185	200,803	190,282	200,917	197,812	199,608	199,439	202,123	208,634	208,489	207,036	208,616	206,925
	in foreign currency	198,310	199,912	189,396	200,011	196,979	198,761	198,520	201,187	207,679	207,551	206,118	207,705	206,073
	o/w EUR	205,404	209,021	237,841	238,438	236,612	240,151	248,414	248,606	246,389	244,967	246,554	243,719	244,831
	Bad and restructured <sup>1</sup>	134,187	135,297	147,746	148,078	146,952	149,515	155,600	154,919	153,005	151,345	152,133	149,088	148,686
	in BGN	71,217	73,724	90,095	90,360	89,660	90,636	92,814	93,687	93,384	93,622	94,421	94,631	96,145
	in foreign currency	70,637	73,115	89,476	89,708	89,023	90,020	92,202	93,074	92,756	92,990	93,782	94,568	96,081

<sup>1</sup>The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN\000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Exchange rate: BGN / USD 1	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS, of which</b>													
Accrued interest - total	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	83,375	101,184	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971
o/w EUR	81,881	100,540	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337
o/w Accrued interest on deposits	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415	2,845	3,344
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,193	1,895	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415	2,845	3,344
o/w EUR	706	1,253	1,467	1,440	2,511	2,183	3,013	1,869	2,002	1,888	2,152	2,412	2,721
o/w Accrued interest on securities other than shares:	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058	99,206	73,627
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	81,182	99,289	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058	99,206	73,627
o/w EUR	81,175	99,287	102,786	59,972	80,611	94,365	61,185	76,328	87,746	59,927	82,055	99,199	73,616
<b>OTHER ASSETS, of which</b>													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FOREIGN LIABILITIES, of which</b>													
Accrued interest - total	1,483	668	1,188	1,841	488	908	1,266	263	432	557	157	334	506
in BGN	36	75	-	48	1	27	55	-	-	-	-	-	-
in foreign currency	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334	506
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	36	75	-	48	1	27	55	-	-	-	-	-	-
in BGN	36	75	-	48	1	27	55	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334	506
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,447	593	1,188	1,793	487	881	1,211	263	432	557	157	334	506
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215	3	7
in BGN	2,146	3,140	919	2,138	863	1,780	343	753	-	-	-	-	-
in foreign currency	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	3	7
o/w EUR	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	-	-
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	2,795	4,040	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215	3	7

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
in BGN	2,146	3,140	919	2,138	863	1,780	343	753	-	-	-	-	-
in foreign currency	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	3	7
o/w EUR	649	900	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	-	-
o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Derivatives with a negative fair value	86,852	88,419	90,045	91,671	93,165	93,457	95,033	96,798	98,579	99,685	101,244	100,696	102,299
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
Exchange rate: BGN / USD 1	1.31617	1.35963	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>OTHER ASSETS, of which</b>													
Accrued interest - total	989,125	1,023,248	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118	1,153,633	1,127,909	1,047,198	1,083,381	1,112,071	1,193,629
in BGN	363,090	366,830	368,143	362,581	351,832	364,337	369,932	375,610	347,848	332,699	339,340	352,597	373,797
in foreign currency	636,035	656,418	673,456	696,266	708,736	727,214	751,186	778,023	780,061	714,499	744,041	759,474	819,832
o/w EUR	602,968	620,998	635,380	668,878	680,238	690,902	711,890	733,614	730,232	680,067	706,001	715,196	768,182
o/w Accrued interest on deposits	4,816	5,957	6,699	6,177	7,415	7,890	6,235	6,378	5,997	5,029	6,590	7,976	9,278
in BGN	1,632	1,785	1,970	2,225	2,377	2,562	2,298	2,392	2,620	1,911	2,329	2,664	2,674
in foreign currency	3,184	4,172	4,729	3,952	5,038	5,328	3,937	3,986	3,377	3,118	4,261	5,312	6,604
o/w EUR	2,958	3,944	4,559	3,759	4,950	5,236	3,808	3,887	3,147	2,835	3,972	5,015	6,179
o/w Accrued interest on loans	919,834	939,012	930,131	974,645	975,640	992,695	1,010,045	1,018,041	971,608	996,761	1,023,779	1,040,934	1,104,319
in BGN	330,737	337,604	325,817	338,623	336,397	342,676	344,241	342,370	311,529	316,966	324,629	330,543	346,561
in foreign currency	589,097	601,408	604,314	636,022	639,243	650,019	665,804	675,671	660,079	679,795	699,150	710,391	757,758
o/w EUR	567,371	579,778	581,872	611,445	616,368	624,000	639,950	648,894	631,537	649,330	668,714	676,825	720,856
o/w Accrued interest on securities other than shares:	62,744	77,871	94,044	65,050	74,434	87,683	101,766	123,440	149,958	45,147	52,181	62,840	79,641
in BGN	20,633	27,363	30,328	11,665	12,986	19,053	23,330	30,708	33,672	13,801	12,324	19,358	24,537
in foreign currency	42,111	50,508	63,716	53,385	61,448	68,630	78,436	92,732	116,286	31,346	39,857	43,482	55,104
o/w EUR	31,114	37,047	48,300	50,834	55,963	58,510	65,174	75,257	95,284	27,741	32,655	33,165	40,892
Derivatives with a positive fair value	97,777	85,588	84,078	81,162	104,041	153,932	100,589	129,382	166,499	136,258	122,385	121,280	120,930
in BGN	57,141	37,736	39,040	22,072	31,288	55,604	22,217	45,556	64,793	36,567	32,283	22,780	14,962
in foreign currency	40,636	47,852	45,038	59,090	72,753	98,328	78,372	83,826	101,706	99,691	90,102	98,500	105,968
o/w EUR	33,859	40,433	37,879	47,118	61,789	70,043	61,262	62,631	78,408	87,103	80,127	87,874	93,994
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	570,041	606,022	608,948	634,759	675,947	702,748	730,576	763,048	596,504	619,303	652,751	671,196	710,577
in BGN	241,204	258,245	258,164	270,957	293,668	302,493	316,547	331,155	242,659	257,998	279,701	291,382	316,212
in foreign currency	328,837	347,777	350,784	363,802	382,279	400,255	414,029	431,893	353,845	361,305	373,050	379,814	394,365
o/w EUR	299,832	316,699	318,982	330,898	348,253	362,191	374,919	389,142	319,466	325,473	335,155	339,041	350,531
o/w Accrued interest on overnight deposits	9,961	11,705	11,622	13,547	15,680	16,737	18,351	20,015	4,379	3,866	6,262	7,661	9,888
in BGN	6,726	7,871	7,996	9,786	11,428	12,201	13,496	15,133	821	2,695	4,564	5,643	7,414
in foreign currency	3,235	3,834	3,626	3,761	4,252	4,536	4,855	4,882	3,558	1,171	1,698	2,018	2,474
o/w EUR	2,928	3,438	3,341	3,423	3,863	4,107	4,400	4,377	3,490	1,064	1,555	1,827	2,281
o/w Accrued interest on deposits with agreed maturity	512,048	534,826	531,433	545,884	572,135	585,995	599,602	614,065	583,598	592,598	609,240	613,639	637,840
in BGN	214,580	225,001	222,498	228,086	243,612	247,361	254,648	261,827	240,684	247,531	260,932	266,181	283,283
in foreign currency	297,468	309,825	308,935	317,798	328,523	338,634	344,954	352,238	342,914	345,067	348,308	347,458	354,557
o/w EUR	272,019	283,372	282,383	291,059	301,562	309,051	315,055	320,130	308,930	310,721	313,064	310,635	315,832
o/w Accrued interest on deposits redeemable at notice	41,078	52,251	59,348	70,329	81,578	92,412	103,625	115,804	1,664	14,861	27,715	40,243	52,614
in BGN	19,623	24,874	27,570	32,805	38,178	42,821	48,115	53,793	1,043	7,519	13,783	19,524	25,480
in foreign currency	21,455	27,377	31,778	37,524	43,400	49,591	55,510	62,011	621	7,342	13,932	20,719	27,134
o/w EUR	18,320	23,252	26,930	31,737	36,782	41,632	46,865	52,026	468	6,073	11,574	17,180	22,463
o/w Accrued interest on debt securities issued	5,716	5,375	4,313	3,602	4,548	4,953	6,502	7,176	5,926	7,447	8,375	8,071	9,366
in BGN	215	378	50	206	362	49	203	351	54	208	351	-	-
in foreign currency	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024	8,071	9,366

## Memorandum to the Analytical Reporting of Other MFIs

BGN'000	04.2011	05.2011	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012
o/w EUR	5,501	4,997	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024	8,071	9,366
Provisions	3,478,071	3,566,774	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229	4,065,059	4,041,179	4,146,971	4,221,459	4,282,421	4,354,084
Depreciation	1,235,252	1,253,414	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694	1,343,536	1,331,013	1,350,911	1,367,789	1,383,116	1,394,100
Derivatives with a negative fair value	161,705	113,026	107,538	130,356	147,611	133,995	108,755	115,064	143,563	135,863	128,996	125,799	128,536
in BGN	85,489	52,627	43,285	32,132	45,098	36,305	23,112	26,201	44,166	27,671	28,454	22,934	18,501
in foreign currency	76,216	60,399	64,253	98,224	102,513	97,690	85,643	88,863	99,397	108,192	100,542	102,865	110,035
o/w EUR	68,301	51,558	56,149	85,524	89,948	66,484	66,810	67,930	77,450	93,331	88,198	91,097	96,790

Preliminary data.

Source: other MFIs.

Table 8

## Monthly Sectoral Survey of the BNB as of April 2012

BGN000

	Total													Resident sector				Non-resident sector				Not allocated
														Resident sector				Non-resident sector				
	Resident sector				Other resident sectors				Financial corporations					Countries and institutions of the EU					Rest of the world			
				General government				Other MFIs	CG	SSFs	Non-financial corporations	OFIAs		ICs and PFIAs		Households and NPISHs		MU	Non-MU		Rest of the world	
<b>ASSETS</b>	28,013,137	77,047	141	-	-	-	76,906	70,565	6,341	6,341	6,341	-	-	-	23,484,324	21,389,138	18,811,129	2,578,009	2,095,186	4,451,766		
1. Cash (in foreign currency) o/w EUR	76,176	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,176		
2. SDR holdings	74,825	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	74,825		
3. Reserve position in the IMF	1,399,452	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
4. Monetary gold	78,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,116		
5. Deposits	3,137,429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,137,429		
5.1. Overnight in BGN	5,359,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,359,709		
5.1. Overnight in foreign currency	3,201,362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,201,362		
5.2. With agreed maturity o/w EUR	3,201,362	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,201,362		
5.2. With agreed maturity in BGN	3,190,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,190,199		
5.3. Redeemable at notice in BGN	2,158,347	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,158,347		
5.3. Redeemable at notice in foreign currency	2,158,347	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,158,347		
6. Repos in BGN	2,099,186	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,099,186		
6. Repos in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7. Loans o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8. Securities other than shares up to 1 year in BGN	16,057,078	-	-	-	-	-	-	-	-	-	-	-	-	-	16,057,078	15,833,150	15,833,150	223,928	-	-		
8. Securities other than shares in foreign currency	2,062,019	-	-	-	-	-	-	-	-	-	-	-	-	-	2,062,019	2,062,019	2,062,019	-	-	-		
8. Securities other than shares o/w EUR	2,062,019	-	-	-	-	-	-	-	-	-	-	-	-	-	2,062,019	2,062,019	2,062,019	-	-	-		
8. Securities other than shares over 1 and up to 2 years in BGN	2,062,019	-	-	-	-	-	-	-	-	-	-	-	-	-	2,062,019	2,062,019	2,062,019	-	-	-		
8. Securities other than shares in foreign currency	606,551	-	-	-	-	-	-	-	-	-	-	-	-	-	606,551	606,551	606,551	39,480	-	-		
8. Securities other than shares o/w EUR	606,551	-	-	-	-	-	-	-	-	-	-	-	-	-	606,551	606,551	606,551	39,480	-	-		
8. Securities other than shares over 2 years in BGN	13,388,508	-	-	-	-	-	-	-	-	-	-	-	-	-	13,388,508	13,388,508	13,388,508	184,448	-	-		
8. Securities other than shares in foreign currency	13,388,508	-	-	-	-	-	-	-	-	-	-	-	-	-	13,388,508	13,388,508	13,388,508	-	-	-		
8. Securities other than shares o/w EUR	13,381,104	-	-	-	-	-	-	-	-	-	-	-	-	-	13,381,104	13,381,104	13,381,104	184,448	-	-		
9. Shares and other equity in BGN	106,633	76,535	-	-	-	-	76,535	70,194	6,341	6,341	6,341	-	-	-	30,098	6,891	6,891	-	-	23,207		
9. Shares and other equity in foreign currency	76,535	76,535	-	-	-	-	76,535	70,194	6,341	6,341	6,341	-	-	-	30,098	6,891	6,891	-	-	23,207		
9. Shares and other equity o/w EUR	30,098	6,891	-	-	-	-	6,891	6,891	6,891	6,891	6,891	-	-	-	6,891	6,891	6,891	-	-	23,207		
9. Shares and other equity o/w EUR	6,891	6,891	-	-	-	-	6,891	6,891	6,891	6,891	6,891	-	-	-	6,891	6,891	6,891	-	-	23,207		

(continued)

## Monthly Sectoral Survey of the BNB as of April 2012

BGN000

	Resident sector										Non-resident sector					Not allocated	
	General government			Other resident sectors			Financial corporations				Countries and institutions of the EU		Rest of the world				
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	MU	Non-MU								
<b>Total</b>																	
10. Fixed assets (in levs)	279,319	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	279,319
11. Other assets	1,519,225	512	141	-	371	371	-	-	-	-	-	76,400	75,059	1,341	58	1,442,255	
in BGN	53,799	512	141	-	371	371	-	-	-	-	-	-	-	-	-	53,287	
in foreign currency	1,465,426	-	-	-	-	-	-	-	-	-	-	76,458	75,059	1,341	58	1,388,968	
o/w EUR	76,390	-	-	-	-	-	-	-	-	-	-	76,337	75,029	1,305	3	53	
<b>LIABILITIES</b>																	
12. Currency in circulation	28,013,137	11,810,254	6,251,091	4,450,912	4,315,191	135,721	1,108,251	79,418	1,028,803	1,028,803	-	30	1,556,877	151,508	1,405,369	14,646,006	
13. Deposits	8,392,616	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,392,616
13.1. Overnight	11,961,650	11,810,142	6,251,091	4,450,800	4,315,184	135,616	1,108,251	79,418	1,028,803	1,028,803	-	30	1,515,080	151,508	1,405,369	-	
in BGN	9,324,908	9,173,400	6,251,091	2,601,391	2,503,775	97,616	320,918	57,904	263,014	263,014	-	-	151,508	151,508	-	-	
in foreign currency	6,470,490	6,335,761	4,130,052	2,189,482	2,091,866	97,616	16,227	-	16,227	16,227	-	-	134,729	134,729	-	-	
o/w EUR	2,854,418	2,837,639	2,121,039	411,909	411,909	-	304,691	57,904	246,787	246,787	-	-	16,779	16,779	-	-	
13.2. With agreed maturity	2,850,228	2,833,449	2,121,039	408,273	408,273	-	304,137	57,904	246,233	246,233	-	-	16,779	16,779	-	-	
up to 2 years	2,636,742	2,636,742	-	1,849,409	1,811,409	38,000	787,333	21,514	765,789	765,789	-	-	-	-	-	-	
in BGN	2,636,742	2,636,742	-	1,849,409	1,811,409	38,000	787,333	21,514	765,789	765,789	-	-	-	-	-	-	
in foreign currency	2,310,071	2,310,071	-	1,776,041	1,738,041	38,000	534,030	-	534,000	534,000	-	-	-	-	-	-	
o/w EUR	326,671	326,671	-	73,368	73,368	-	253,303	21,514	231,789	231,789	-	-	-	-	-	-	
over 2 years	250,676	250,676	-	330	330	-	250,346	21,514	228,832	228,832	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16. SDR allocation	1,399,339	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17. Capital and reserves	4,753,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17.2. Reserves	4,678,963	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17.3. Financial result	54,987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18. Other liabilities	1,505,582	112	105	112	105	7	105	105	7	105	7	105	105	7	105	1,499,440	
in BGN	115,521	105	105	105	105	7	105	105	7	105	7	105	105	7	105	109,892	
in foreign currency	1,390,061	7	7	7	7	7	7	7	7	7	7	7	7	7	7	1,389,548	
o/w EUR	455	-	-	-	-	-	-	-	-	-	-	-	-	-	-	455	

Source: BNB.





Table 10

## MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000  
M3

	M1										M2				M3	
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments	
	in BGN		in foreign currency		in BGN	Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		in BGN	in foreign currency	(debt securities issued up to 2 years + MMFs shares/units + repos)		in BGN	in foreign currency	
	Stocks															
04.2011	6,858,430	8,151,740	3,377,586	11,529,326	18,387,756	13,151,559	15,973,961	29,125,520	2,411,256	4,664,116	33,789,636	52,177,392	59,157	7,920	67,077	52,244,469
05.2011	6,864,962	8,138,387	3,360,175	11,498,562	18,363,524	13,322,169	16,223,698	29,545,867	2,398,139	4,683,984	34,229,851	52,593,375	61,824	7,920	69,744	52,663,119
06.2011	6,974,086	8,191,639	3,570,289	11,761,928	18,736,014	13,514,475	16,062,688	29,577,163	2,424,901	4,732,769	34,309,932	53,045,946	62,329	3,601	65,930	53,111,876
07.2011	7,234,050	8,567,152	3,700,716	12,267,868	19,501,918	13,609,494	16,488,244	30,097,738	2,483,273	4,845,546	34,943,557	54,445,475	63,878	3,601	67,479	54,512,954
08.2011	7,350,076	9,126,505	3,875,492	13,001,997	20,352,073	13,706,292	16,249,353	29,955,645	2,507,170	4,869,290	34,814,935	55,167,008	68,272	7,706	75,978	55,242,986
09.2011	7,378,684	8,996,021	3,724,202	12,720,223	20,098,907	13,922,227	16,478,142	30,400,369	2,545,990	4,912,942	35,313,311	55,412,218	71,437	10,679	82,116	55,494,334
10.2011	7,310,915	8,839,526	3,916,440	12,755,966	20,066,881	13,694,454	16,433,419	30,127,873	2,556,586	4,947,905	35,075,778	55,142,659	74,295	10,679	84,974	55,227,633
11.2011	7,316,538	8,938,757	3,651,286	12,500,043	19,906,581	13,753,743	16,172,213	29,925,956	2,617,414	4,204,325	34,947,695	54,854,276	75,476	10,679	86,155	54,940,431
12.2011	7,793,381	9,524,166	3,709,330	13,233,496	21,026,877	14,339,215	16,106,465	30,445,680	2,848,355	5,366,241	35,811,921	56,838,798	111,451	7,433	118,884	56,957,682
01.2012	7,527,980	9,961,363	3,965,756	13,927,119	21,455,099	14,515,609	16,061,885	30,577,494	2,850,803	5,294,991	35,872,485	57,327,584	70,145	3,601	73,746	57,401,330
02.2012	7,482,214	9,996,013	4,173,811	14,169,824	21,652,038	14,773,673	15,590,039	30,363,712	2,869,732	5,317,769	35,681,481	57,333,519	69,073	3,601	72,674	57,406,193
03.2012	7,451,411	9,932,077	3,990,688	13,922,765	21,374,176	15,146,012	15,629,181	30,775,193	2,888,074	5,306,747	36,081,940	57,456,116	67,105	3,601	70,706	57,526,822
04.2012	7,513,406	9,753,874	4,437,741	14,191,615	21,705,021	15,660,409	15,548,093	31,208,502	2,895,970	5,333,321	36,541,823	58,246,844	68,109	3,601	71,710	58,318,554
	Financial Transactions															
04.2011	35,377	155,096	-15,376	139,720	175,097	278,058	-110,416	167,642	53,803	54,872	276,317	451,414	-12,302	-	-12,302	439,112
05.2011	6,532	-13,347	-40,999	-54,346	-47,814	170,610	181,291	351,901	-13,116	20,457	359,242	311,428	2,667	-	2,667	314,095
06.2011	109,124	53,251	214,190	267,441	376,565	192,306	-147,147	45,159	26,769	24,595	96,523	473,088	505	-4,319	-3,814	469,274
07.2011	259,964	375,513	118,497	494,010	753,974	95,019	392,005	487,024	58,368	48,235	593,627	1,347,601	1,549	-	1,549	1,349,150
08.2011	116,026	559,363	185,021	744,384	860,410	96,798	-209,919	-113,121	23,894	-4,699	-93,926	766,484	4,394	4,105	8,499	774,983
09.2011	28,608	-86,866	-197,858	-284,724	-256,116	221,001	85,733	306,734	38,919	-12,026	333,627	77,511	3,165	2,973	6,138	83,649
10.2011	-67,769	-156,505	219,237	62,732	-5,037	-227,773	33,115	-194,658	10,595	38,697	-145,366	-150,403	2,858	-	2,858	-147,545
11.2011	5,623	100,930	-295,113	-194,183	-188,560	72,768	-354,425	-281,657	60,825	-4,231	-225,063	-413,623	1,181	-	1,181	-412,442
12.2011	476,843	585,409	36,234	621,643	1,098,486	585,472	-149,337	436,135	230,941	97,804	764,880	1,863,366	35,975	-3,246	32,729	1,896,095
01.2012	-265,401	437,003	267,984	704,987	439,586	176,302	-1,860	174,442	2,448	-63,409	111,033	550,619	-41,306	-3,832	-45,138	505,481
02.2012	-45,766	34,641	223,807	258,448	212,682	258,100	-424,534	-166,434	18,929	12,807	-134,698	77,984	-1,072	-	-1,072	76,912
03.2012	-30,803	-65,258	-192,201	-257,459	-288,262	371,440	22,334	393,774	17,976	-35,226	376,524	88,262	-1,968	-	-1,968	86,294
04.2012	61,995	-178,189	440,818	262,629	324,624	514,397	-107,915	406,482	7,896	13,999	428,377	753,001	1,004	-	1,004	754,005

\* Identical with Currency in circulation indicator of the ECB.

Preliminary data.

Source: BNB and other MFIs.

Table 11

## COUNTERPARTS OF MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

BGN'000

	Long - term financial liabilities										Domestic credit			Net foreign assets		Fixed assets	Other items (net)	
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		Debt securities issued over 2 years		Capital and reserves		Claims on General government		Claims on non-government sector		Foreign assets	less Foreign liabilities						
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency								
											in BGN	in foreign currency	in BGN	in foreign currency				
Stocks																		
04.2011	397,995	710,388	1,108,383	112,571	14,153,425	15,374,379	-1,880,770	988,989	-911,781	20,241,227	32,387,795	52,629,022	51,717,241	32,074,591	15,122,342	16,952,249	3,144,175	-4,194,817
05.2011	399,924	706,518	1,106,442	112,593	14,348,023	15,567,068	-2,070,724	977,978	-1,092,746	20,211,062	32,478,908	52,689,970	51,597,224	32,963,802	15,221,914	17,741,888	3,164,654	-4,273,689
06.2011	399,815	709,631	1,109,446	112,615	14,055,855	15,277,916	-2,202,746	920,027	-1,282,719	20,294,682	32,540,923	52,836,605	51,552,886	33,592,181	15,613,644	17,978,537	3,171,832	-4,313,463
07.2011	408,112	700,005	1,108,117	3,162	14,368,829	15,557,688	-2,112,781	885,076	-1,227,705	20,195,308	32,800,738	52,996,046	51,768,341	34,956,249	15,462,862	19,493,387	3,179,421	-4,370,507
08.2011	431,629	690,689	1,122,318	8,660	15,032,362	16,247,768	-2,179,220	1,022,587	-1,166,633	20,156,451	32,971,155	53,127,606	51,970,973	36,021,844	15,240,254	20,781,590	3,192,801	-4,454,610
09.2011	442,007	703,057	1,145,064	11,031	14,790,640	16,045,617	-2,288,186	1,274,006	-1,014,180	20,051,098	33,319,563	53,370,661	52,356,481	35,657,703	15,168,749	20,488,954	3,201,238	-4,506,722
10.2011	497,453	723,803	1,221,256	11,065	14,934,429	16,265,652	-2,453,509	1,276,832	-1,176,677	20,028,007	33,530,696	53,558,703	52,382,026	35,454,699	14,863,601	20,591,098	3,230,481	-4,710,320
11.2011	528,939	925,852	1,454,791	11,063	15,061,752	16,626,527	-2,403,671	1,362,686	-1,040,985	19,934,799	33,760,689	53,695,488	52,654,503	34,806,783	14,294,783	20,512,000	3,245,541	-4,845,086
12.2011	539,308	924,956	1,464,264	11,163	15,121,030	16,695,400	-1,726,811	1,206,151	-520,660	19,904,141	34,355,487	54,259,628	53,738,968	35,210,008	14,108,310	21,101,698	3,298,444	-4,486,028
01.2012	559,328	940,065	1,499,393	11,163	15,413,700	17,031,044	-1,404,398	1,790,222	385,824	19,621,414	34,315,119	53,936,533	54,322,357	35,453,696	13,944,448	21,509,248	3,320,057	-4,719,288
02.2012	590,849	925,771	1,516,620	11,466	15,537,791	17,170,171	-1,114,833	1,980,180	865,347	19,531,857	34,259,400	53,791,257	54,656,604	35,106,455	13,638,346	21,468,109	3,352,877	-4,901,226
03.2012	604,189	975,048	1,579,237	-	15,391,465	17,075,016	-1,787,805	1,877,139	89,334	19,744,760	34,445,310	54,190,070	54,279,404	35,939,761	14,161,157	21,778,604	3,355,126	-4,811,296
04.2012	625,225	1,008,761	1,633,986	-	15,259,184	16,997,506	-2,247,971	1,913,518	-334,453	19,796,119	34,605,599	54,401,718	54,067,265	36,670,276	13,954,840	22,715,436	3,365,208	-4,831,849
Financial Transactions																		
04.2011	-4,807	-37,697	-42,504	15,580	-166,514	-193,438	-457,690	455,296	-2,394	-66,621	399,031	332,410	330,016	-333,559	-318,183	-15,376	30,809	-99,775
05.2011	1,929	-7,204	-5,275	4	89,622	84,351	-191,734	-1,661	-193,395	-21,054	61,216	40,162	-153,233	676,807	57,489	619,318	20,479	-88,118
06.2011	-109	3,771	3,662	4	-218,122	-214,456	-131,132	-52,754	-183,886	94,977	62,261	157,238	-26,648	736,392	398,917	337,475	7,178	-63,187
07.2011	8,297	-11,303	-3,006	-33,057	90,152	55,246	92,849	-36,879	55,970	-90,115	252,568	162,453	218,423	1,086,816	-176,946	1,263,762	7,589	-85,378
08.2011	23,517	-7,823	15,694	6,831	250,863	278,886	-65,457	145,709	80,252	-31,932	192,446	160,514	240,766	686,155	-207,866	894,021	13,380	-94,298
09.2011	10,378	3,798	14,176	14,437	-7,528	23,456	-104,715	224,680	119,965	-102,365	299,063	196,698	316,663	-345,785	-146,870	-198,915	8,437	-19,080
10.2011	55,446	24,773	80,219	34	66,603	146,859	-165,933	20,634	-145,299	-20,269	244,685	224,416	79,117	-163,332	-261,105	97,773	29,243	-206,819
11.2011	31,486	197,066	228,552	-2	105,806	334,359	65,205	70,643	135,848	-83,780	202,753	118,973	254,821	-814,714	-613,725	-200,969	15,060	-146,975
12.2011	10,369	-5,694	4,675	100	150,014	154,792	675,161	-179,414	495,747	91,471	568,806	660,277	1,156,024	381,946	-237,605	619,551	52,903	222,409
01.2012	20,020	17,721	37,741	-	6,398	51,967	321,334	591,201	912,535	-272,155	-18,836	-290,991	621,544	13,444	-147,810	161,254	21,613	-246,963
02.2012	31,521	-11,721	19,800	303	34,398	51,991	287,372	201,807	489,179	-84,841	-31,047	-115,888	373,291	-357,425	-272,611	-84,814	32,820	-192,394
03.2012	13,374	48,416	61,790	-11,466	61,802	112,130	-675,280	-104,046	-779,326	216,739	190,475	407,214	-372,112	1,022,226	529,640	492,586	2,249	75,701
04.2012	21,036	32,399	53,435	3	-133,062	-79,624	-458,293	52,932	-405,361	73,657	162,915	236,572	-168,789	680,492	-206,703	887,195	10,062	-54,107

Preliminary data.

Source: BNB and other MFIs.



## **METHODOLOGICAL NOTES**



## I. General Methodological Notes

### 1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);<sup>1</sup>
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

#### Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).<sup>2</sup>
- b) Reporting rules:
  - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
  - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
  - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
  - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

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<sup>1</sup> European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

<sup>2</sup> Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest<sup>3</sup> within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
  - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
  - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

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<sup>3</sup> An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

## **2. Reporting Agents**

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds<sup>4</sup> registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

## **3. Basic Framework of Monetary Statistics**

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

## **4. Principles of Data Processing**

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

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<sup>4</sup> Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

### **5. Policy of Revisions and Statistical Processing**

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*<sup>5</sup>, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign *r*. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

### **6. Publications**

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

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<sup>5</sup> Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

Annex: Sector Table<sup>6</sup>

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

<sup>6</sup> Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use.  The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with serving, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector <sup>7</sup> and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

<sup>7</sup> NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units <sup>8</sup> which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

<sup>8</sup> Including institutions of the European Union and international organisations.

## II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information<sup>9</sup> about a given reporting agent, some indicators are presented on a more aggregated level.

### Tables 1, 1<sup>a</sup>, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

#### Indicators

*Net Foreign Assets*<sup>10</sup> – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

*Domestic credit* – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

*Fixed assets* – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

*Other items (net)* – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

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<sup>9</sup> Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

<sup>10</sup> Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

*Broad money (money supply)* comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

*Long-term liabilities and monetary financial institutions* – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

## **Main Indicators**

### Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits<sup>11</sup> made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector<sup>12</sup>.

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<sup>11</sup> Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

<sup>12</sup> Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
  - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
  - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
  - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
  - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
  - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
  - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

**Table 4: Foreign Assets and Liabilities of the BNB**

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

### **Instruments**

#### *BNB Foreign Assets:*

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings<sup>13</sup>;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency<sup>14</sup>.
- ✓ Interest receivable<sup>15</sup> includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

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<sup>13</sup> Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

<sup>14</sup> Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

<sup>15</sup> A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
  - ✓ Securities other than shares – debt securities which are not included in international reserves;
  - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

#### *Foreign Liabilities of the BNB*

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations<sup>16</sup>;
- ✓ Interest payable<sup>15</sup> – interest payable on foreign liabilities.

#### **Table 5: Loans to Non-financial Corporations, Households and NPISHs**

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

#### **Types of Loans**

##### *1. By maturity*

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

##### *2. By quality*

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB<sup>17</sup>.

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<sup>16</sup> Long-term liability to the IMF, counterpart of the Special Drawing Rights.

<sup>17</sup> Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans<sup>18</sup> – in accordance with the ECB<sup>19</sup> statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB<sup>17</sup>, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

### 3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

### 4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

## **Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs**

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

### **Description of Items**

*Accrued interest* is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

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<sup>18</sup> Until 30 June 2006 the indicator includes overdue principal, which is not paid.

<sup>19</sup> Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

*Interest arrears* are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

*Provisions* include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

*Depreciation* represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

*Derivatives* include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

### **Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs**

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

### **Specific Features of Monthly Sectoral Survey of the BNB**

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

### **Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions**

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

*Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).*