



# **MONETARY STATISTICS**

**June 2012**

24 July 2012



## CONTENTS:

### TABLES

Table 1: Short Monetary Survey.....	5
Table 1 <sup>a</sup> : Detailed Monetary Survey.....	7
Table 2: Analytical Reporting of the BNB.....	12
Table 3: Analytical Reporting of OMFIs.....	16
Table 4: Foreign Assets and Liabilities of the BNB.....	21
Table 5: Loans to Non-financial Corporations, Households and NPISHs.....	24
Table 6: Memorandum to the Analytical Reporting of the BNB.....	26
Table 7: Memorandum to the Analytical Reporting of OMFIs.....	28
Table 8: Monthly Sectoral Survey of the BNB.....	30
Table 9: Monthly Sectoral Survey of OMFIs.....	32
Table 10: Monetary Aggregates – stocks and transactions.....	34
Table 11: Counterparts of Monetary Aggregates – stocks and transactions.....	35

### METHODOLOGICAL NOTES

General Methodological Notes.....	39
Sector Table.....	43
Specific Methodological Notes.....	46

## List of abbreviations

<b>BNB</b>	Bulgarian National Bank
<b>CG</b>	Central government
<b>ECB</b>	European Central Bank
<b>EU</b>	European Union
<b>ESA'95</b>	European System of Accounts, 1995
<b>IAS</b>	International Accounting Standards
<b>ICs and PFs</b>	Insurance corporations and pension funds
<b>IMF</b>	International Monetary Fund
<b>LG</b>	Local government
<b>M1</b>	Narrow money
<b>M2</b>	M1 and quasi-money
<b>M3</b>	Broad money
<b>MMFs</b>	Money market funds
<b>MU</b>	Monetary Union
<b>NPISHs</b>	Non-profit Institutions Serving Households
<b>NSI</b>	National Statistical Institute
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OFIAs</b>	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds
<b>OMFIs</b>	Other monetary financial institutions
<b>SDDS</b>	Special Data Dissemination Standard
<b>SDR</b>	Special Drawing Rights
<b>SNA'93</b>	System of National Accounts, 1993
<b>SSFs</b>	Social Security Funds

## Legend

<b>0</b>	The indicator is less than 0.05 but more than nil.
<b>-</b>	The indicator is nil.
<b>r</b>	Revised data.

## **TABLES**



Table 1

Short Monetary Survey		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Exchange rate: BGN / USD 1		1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,119,521 <sup>R</sup>	21,527,071 <sup>R</sup>	21,485,932 <sup>R</sup>	21,796,427 <sup>R</sup>	22,715,436	22,963,193	22,387,123
in BGN		-844,513	-634,938	-382,161	-447,276	-103,758	-234,931	-243,110	-264,299	-75,326	101,011	30,614	51,075	56,070
in foreign currency		18,823,050	20,128,325	21,163,751	20,936,230	20,694,856	20,746,931	21,362,631 <sup>R</sup>	21,791,370 <sup>R</sup>	21,561,258 <sup>R</sup>	21,695,416 <sup>R</sup>	22,684,822	22,912,118	22,331,053
Foreign assets		33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,210,008	35,453,696	35,106,455	35,939,761	36,670,276	36,882,836	36,978,361
in BGN		909,590	918,921	997,040	915,212	1,149,057	1,030,678	1,001,499	946,165	971,731	1,135,880	1,132,176	1,086,344	1,149,103
in foreign currency		32,682,591	34,037,328	35,024,804	34,742,491	34,305,642	33,776,105	34,208,509	34,507,531	34,134,724	34,803,881	35,538,100	35,796,492	35,829,258
Less: foreign liabilities		15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,090,487 <sup>R</sup>	13,926,625 <sup>R</sup>	13,620,523 <sup>R</sup>	14,143,334 <sup>R</sup>	13,954,840	13,919,643	14,591,238
in BGN		1,754,103	1,553,859	1,379,201	1,362,488	1,252,815	1,265,609	1,244,609	1,210,464	1,047,057	1,034,869	1,101,562	1,035,269	1,093,033
in foreign currency		13,859,541	13,909,003	13,861,053	13,806,261	13,610,786	13,029,174	12,845,878 <sup>R</sup>	12,716,161 <sup>R</sup>	12,573,466 <sup>R</sup>	13,108,465 <sup>R</sup>	12,853,278	12,884,374	13,498,205
<b>DOMESTIC ASSETS (NET)</b>		50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,054,958	52,533,561 <sup>R</sup>	52,905,303 <sup>R</sup>	53,090,432 <sup>R</sup>	52,805,411 <sup>R</sup>	52,600,624	52,447,489	53,130,696
DOMESTIC CREDIT		51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,721,145 <sup>R</sup>	54,304,534 <sup>R</sup>	54,638,781 <sup>R</sup>	54,261,581 <sup>R</sup>	54,067,265	54,022,267	54,451,407
in BGN		18,091,936	18,082,527	17,977,231	17,762,912	17,574,498	17,531,128	18,177,330	18,217,016	18,417,024	17,956,955	17,548,148	17,268,398	17,369,185
in foreign currency		33,460,950	33,685,814	33,993,742	34,593,569	34,807,528	35,123,375	35,543,815 <sup>R</sup>	36,087,518 <sup>R</sup>	36,221,757 <sup>R</sup>	36,304,626 <sup>R</sup>	36,519,117	36,753,869	37,082,222
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-538,483 <sup>R</sup>	368,001 <sup>R</sup>	847,524 <sup>R</sup>	71,511 <sup>R</sup>	-334,453	-669,521	-638,932
in BGN		-2,202,746	-2,112,781	-2,179,220	-2,288,186	-2,453,509	-2,403,671	-1,726,811	-1,404,398	-1,114,833	-1,787,805	-2,247,971	-2,650,031	-2,657,012
in foreign currency		920,027	885,076	1,022,587	1,274,006	1,276,832	1,362,686	1,188,328 <sup>R</sup>	1,772,399 <sup>R</sup>	1,962,357 <sup>R</sup>	1,859,316 <sup>R</sup>	1,913,518	1,980,510	2,018,080
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,259,628	53,936,533	53,791,257	54,190,070	54,401,718	54,691,788	55,090,339
in BGN		20,294,682	20,195,308	20,156,451	20,051,098	20,028,007	19,934,799	19,904,141	19,621,414	19,531,857	19,744,760	19,796,119	19,918,429	20,026,197
in foreign currency		32,540,923	32,800,738	32,971,155	33,319,563	33,530,696	33,760,689	34,355,487	34,315,119	34,259,400	34,445,310	34,605,599	34,773,359	35,064,142
<b>FIXED ASSETS</b>		3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,527	3,352,877	3,355,126	3,365,208	3,415,457	3,418,685
<b>OTHER ITEMS (NET)</b>		-4,313,462	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,845,086	-4,886,028	-4,719,288	-4,901,226	-4,811,296	-4,831,849	-4,990,235	-4,739,396
in BGN		-3,586,502	-3,647,687	-3,776,367	-3,822,752	-4,032,536	-4,070,590	-4,486,237	-4,013,409	-4,106,640	-4,040,228	-3,995,709	-4,110,101	-3,973,979
in foreign currency		-726,961	-722,820	-678,243	-683,970	-677,784	-774,496	-637,791	-705,879	-794,586	-771,068	-836,140	-880,134	-765,417
<b>BROAD MONEY M3</b>		53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554	58,427,439	58,528,055
MONEY M1		18,736,014	19,501,918	20,352,073	20,098,907	20,066,881	19,906,681	21,026,877	21,455,099	21,652,038	21,374,176	21,705,021	21,520,697	21,248,491
Currency outside MFIs		6,974,086	7,234,050	7,350,076	7,378,684	7,310,915	7,316,538	7,793,381	7,527,980	7,482,214	7,451,411	7,513,406	7,496,262	7,675,843
Overnight deposits		11,761,928	12,267,868	13,001,997	12,720,223	12,755,966	12,590,043	13,233,496	13,927,119	14,169,824	13,922,765	14,191,615	14,024,435	13,572,648
in BGN		8,191,639	8,567,152	9,126,505	8,996,021	8,839,526	8,938,757	9,524,166	9,961,363	9,996,013	9,932,077	9,753,874	9,559,910	9,559,375
in foreign currency		3,570,289	3,700,716	3,875,492	3,724,202	3,916,440	3,651,286	3,709,330	3,965,756	4,173,811	3,990,688	4,437,741	4,464,525	4,013,273
<b>MONEY M2 (M1 + QUASH-MONEY)</b>		53,045,946	54,445,475	55,167,008	55,412,218	55,142,659	54,854,276	56,838,798	57,327,584	57,333,519	57,456,116	58,246,844	58,346,896	58,444,907
<b>QUASH-MONEY</b>		34,309,932	34,943,557	34,814,935	35,313,311	35,075,778	34,947,695	35,811,921	35,872,485	35,681,481	36,081,940	36,541,823	36,826,199	37,196,416
Deposits with agreed maturity up to 2 years		29,577,163	30,097,738	29,955,645	30,400,369	30,127,873	29,925,956	30,445,680	30,577,494	30,363,712	30,775,193	31,208,502	31,377,851	31,676,971
in BGN		13,514,475	13,609,494	13,706,292	13,922,227	13,694,454	13,753,743	14,339,215	14,515,609	14,773,673	15,146,012	15,660,409	15,783,388	15,796,648
in foreign currency		16,062,688	16,488,244	16,249,353	16,478,142	16,433,419	16,172,213	16,106,465	16,061,885	15,590,039	15,629,181	15,548,093	15,594,463	15,880,323
Deposits redeemable at notice up to 3 months		4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769	5,306,747	5,333,321	5,448,348	5,519,445
in BGN		2,424,901	2,483,273	2,507,170	2,545,990	2,566,586	2,617,414	2,848,355	2,850,803	2,869,732	2,888,074	2,895,970	2,925,589	2,986,348
in foreign currency		2,307,868	2,362,546	2,352,120	2,366,952	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037	2,418,673	2,437,351	2,522,759	2,533,097
<b>MONEY M3 (M2 + MARKETABLE INSTRUMENTS)</b>		53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554	58,427,439	58,528,055
Marketable instruments (debt securities issued up to 2 years+ MMF's shares/units + repos)		65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706	71,710	80,543	83,148
in BGN		62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105	68,109	76,942	80,134
in foreign currency		3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601	3,601	3,014
<b>LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY</b>		15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,031,044	17,170,171	17,075,016	16,997,506	16,983,243	16,989,764

Table 1

Short Monetary Survey		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237	1,633,986	1,642,655	1,618,852
in BGN		399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189	625,225	644,170	650,508
in foreign currency		709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048	1,008,761	998,485	968,344
Debt securities issued over 2 years		112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314	104,336	104,357	104,377
in BGN		2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-	-	-	-
in foreign currency		110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336	104,357	104,377
Capital and reserves		14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,413,700	15,537,791	15,391,465	15,259,184	15,236,231	15,266,535

Preliminary data.

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Exchange rate: BGN / USD 1		1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS (NET)</b>		17,978,537	19,493,387	20,781,590	20,488,954	20,591,098	20,512,000	21,119,521 <sup>R</sup>	21,527,071 <sup>R</sup>	21,485,932 <sup>R</sup>	21,796,427 <sup>R</sup>	22,715,436	22,963,193	22,387,123
Foreign assets		33,592,181	34,956,249	36,021,844	35,657,703	35,454,699	34,806,783	35,210,008	35,453,696	35,106,455	35,939,761	36,670,276	36,882,836	36,978,361
Cash in foreign currency		616,481	670,978	638,804	599,606	582,603	575,192	573,795	566,364	565,999	541,355	557,237	587,484	641,953
o/w EUR		483,700	526,016	496,671	462,379	456,937	450,324	441,886	440,396	444,410	423,245	436,814	450,168	492,998
Deposits		11,237,718	11,854,316	13,020,167	12,983,181	12,054,008	11,569,268	11,817,465	12,899,693	11,623,784	12,206,110	12,844,162	12,391,228	11,584,147
in BGN		695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123	880,584	887,009	834,411	892,496
in foreign currency		10,542,684	11,150,337	12,243,359	12,288,744	11,126,442	10,766,539	11,068,851	12,201,068	10,897,661	11,325,526	11,957,153	11,556,817	10,691,651
o/w EUR		8,199,631	9,324,600	10,795,787	11,283,237	9,904,209	9,659,948	9,820,939	10,782,262	9,472,911	9,953,543	10,574,871	10,235,639	9,474,136
Repos		-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-	-	7,079
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-	-	7,079
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		845,756	851,969	877,487	826,732	835,740	824,679	884,420	868,034	869,643	919,597	923,444	909,517	900,226
in BGN		24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561	27,375	22,737	31,044	28,615
in foreign currency		821,627	826,936	853,454	802,691	810,183	793,246	857,769	844,041	847,082	892,222	900,707	878,473	871,611
o/w EUR		616,381	618,566	650,116	607,609	609,383	575,901	571,933	569,799	604,441	640,587	623,627	613,774	604,147
Securities other than shares		16,660,034	17,130,172	16,691,857	16,520,421	17,255,287	16,962,438	17,167,179	16,145,345	17,043,136	17,455,669	17,531,463	18,068,196	18,965,855
in BGN		190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047	222,721	222,430	220,889	220,913
in foreign currency		16,469,607	16,940,263	16,495,658	16,323,687	17,059,353	16,765,922	16,945,945	15,921,798	16,820,089	17,232,948	17,309,033	17,847,307	18,744,942
o/w EUR		16,409,722	16,879,576	16,435,788	16,259,664	16,996,524	16,699,257	16,886,712	15,863,612	16,762,556	17,174,739	17,250,404	17,784,714	18,683,300
Shares and other equity		118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130	121,753	122,002	129,060	129,076
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		118,204	118,434	120,106	120,284	120,602	120,494	121,581	121,631	122,130	121,753	122,002	129,060	129,076
o/w EUR		85,459	85,456	87,403	87,323	87,405	87,207	87,208	87,211	87,214	87,263	87,185	87,209	87,179
Monetary gold and SDR holdings <sup>1</sup>		4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290	4,588,026	4,614,997	4,703,387	4,652,791
Accrued interest receivable		105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
o/w EUR		104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337	93,717	96,852
Less: foreign liabilities		15,613,644	15,462,862	15,240,254	15,168,749	14,863,601	14,294,783	14,090,487 <sup>R</sup>	13,926,625 <sup>R</sup>	13,620,523 <sup>R</sup>	14,143,334 <sup>R</sup>	13,954,840	13,919,643	14,591,238
Deposits		13,920,978	13,783,817	13,562,145	13,439,296	13,160,941	12,757,786	12,521,710 <sup>R</sup>	12,367,210 <sup>R</sup>	12,086,583 <sup>R</sup>	12,222,392 <sup>R</sup>	12,016,981	11,936,911	12,594,220
in BGN		1,731,044	1,530,657	1,355,914	1,338,856	1,229,052	1,241,805	1,221,554	1,187,317	1,023,848	1,011,651	1,078,257	1,023,491	1,081,146
in foreign currency		12,189,934	12,253,160	12,206,231	12,100,440	11,931,889	11,515,981	11,300,156 <sup>R</sup>	11,179,893 <sup>R</sup>	11,062,735 <sup>R</sup>	11,210,741 <sup>R</sup>	10,938,724	10,913,420	11,513,074
o/w EUR		11,804,782	11,799,303	11,790,961	11,680,047	11,510,307	11,115,955	10,884,674 <sup>R</sup>	10,794,463 <sup>R</sup>	10,704,456 <sup>R</sup>	10,848,360 <sup>R</sup>	10,549,970	10,513,109	11,098,884
Repos		255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410	423,664	413,267
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410	423,664	413,267
o/w EUR		233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107	409,760	412,504	414,045	404,024
Loans <sup>2</sup>		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities <sup>3</sup>		113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494	115,509	115,604	104,084	143,316
in BGN		23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209	23,218	23,305	11,778	11,887
in foreign currency		90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299	92,306	131,429
o/w EUR		90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299	92,306	131,429
Accrued interest payable		1,188	1,841	488	908	1,266	263	432	557	157	334	506	165	307

Table 1a

Detailed Monetary Survey		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
in BGN		-	48	1	27	55	-	-	-	-	-	-	-	-
in foreign currency		1,188	1,793	487	881	1,211	263	432	557	157	334	506	165	307
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation		1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339	1,454,819	1,440,128
<b>DOMESTIC ASSETS (NET)</b>		50,411,255	50,577,255	50,709,164	51,050,997	50,902,187	51,054,958	52,533,561 <sup>R</sup>	52,905,303 <sup>R</sup>	53,090,432 <sup>R</sup>	52,805,411 <sup>R</sup>	52,600,624	52,447,489	53,130,696
<b>DOMESTIC CREDIT</b>		51,552,886	51,768,341	51,970,973	52,356,481	52,382,026	52,654,503	53,721,145 <sup>R</sup>	54,304,534 <sup>R</sup>	54,638,781 <sup>R</sup>	54,261,591 <sup>R</sup>	54,067,265	54,022,267	54,451,407
<b>CLAIMS ON GENERAL GOVERNMENT</b>		-1,282,719	-1,227,705	-1,156,633	-1,014,180	-1,176,677	-1,040,985	-538,483 <sup>R</sup>	368,001 <sup>R</sup>	847,524 <sup>R</sup>	71,511 <sup>R</sup>	-334,453	-669,521	-638,932
Central government (net)		-1,580,356	-1,525,003	-1,454,472	-1,336,390	-1,499,619	-1,373,084	-867,779 <sup>R</sup>	38,192 <sup>R</sup>	522,728 <sup>R</sup>	-262,988 <sup>R</sup>	-648,297	-982,166	-946,857
Claims		3,708,078	3,458,520	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665	4,502,121	4,497,685	4,307,921	4,344,206
Government securities		3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630	4,167,085	4,162,657	4,307,884	4,344,168
in BGN		1,611,500	1,630,723	1,681,387	1,625,781	1,665,213	1,709,812	1,691,109	1,608,758	1,633,417	1,716,519	1,659,710	1,745,150	1,770,921
in foreign currency		1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213	2,450,566	2,502,947	2,562,734	2,573,247
o/w EUR		1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585	1,800,413	1,848,948	1,861,258	1,876,717
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035	335,036	335,028	37	38
in BGN		276,600	29	25	32	28	28	335,025	335,027	335,027	335,027	335,027	30	28
in foreign currency		5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1	7	10
o/w EUR		5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1	7	10
Less: liabilities		5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,129,529 <sup>R</sup>	4,195,429 <sup>R</sup>	3,843,937 <sup>R</sup>	4,765,109 <sup>R</sup>	5,145,982	5,290,087	5,291,063
Deposits		5,288,434	4,983,523	5,063,043	5,124,816	5,361,310	5,348,337	5,129,529 <sup>R</sup>	4,195,429 <sup>R</sup>	3,843,937 <sup>R</sup>	4,765,109 <sup>R</sup>	5,145,982	5,290,087	5,291,063
in BGN		4,284,693	3,936,667	4,053,665	4,111,591	4,320,025	4,314,664	3,949,591	3,545,888	3,276,094	4,037,249	4,420,631	4,576,331	4,604,613
in foreign currency		1,003,741	1,046,856	1,009,378	1,013,225	1,041,285	1,033,673	1,179,938 <sup>R</sup>	649,541 <sup>R</sup>	567,843 <sup>R</sup>	727,860 <sup>R</sup>	725,351	713,756	686,450
o/w EUR		971,128	1,020,150	983,003	985,549	1,011,697	1,001,763	1,149,093 <sup>R</sup>	624,904 <sup>R</sup>	543,656 <sup>R</sup>	637,473 <sup>R</sup>	634,033	617,595	592,860
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796	334,499	313,844	312,645	307,925
Securities other than shares		65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930	66,931	66,931	62,077	62,093
in BGN		2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894	2,895	2,895	2,148	2,164
in foreign currency		62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036	59,929	59,929
o/w EUR		62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036	59,929	59,929
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866	267,568	246,913	250,568	245,832
in BGN		190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923	195,003	175,028	178,972	174,488
in foreign currency		41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885	71,596	71,344
o/w EUR		41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885	71,596	71,344
<b>CLAIMS ON NON-GOVERNMENT SECTOR</b>		52,835,605	52,996,046	53,127,606	53,370,661	53,558,703	53,695,488	54,259,628	53,936,533	53,791,257	54,190,070	54,401,718	54,691,788	55,090,339
Non-financial corporations		32,608,950	32,820,997	32,927,065	33,162,429	33,334,554	33,478,293	34,085,578	33,887,558	33,815,351	34,144,304	34,283,782	34,522,371	34,923,073
Repos		28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509	30,847	24,629	34,305	34,390
in BGN		12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618	24,605	24,629	34,305	34,390

Table 1a

Detailed Monetary Survey		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
	in foreign currency	16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891	6,242	-	-	-
	o/w EUR	15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436	4,778	-	-	-
	Loans	32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800	33,230,901	33,154,189	33,451,580	33,588,310	33,883,181	34,275,588
	in BGN	7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883	7,696,501	7,751,822	7,868,850	7,992,215
	in foreign currency	24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,779,112	25,720,335	25,670,306	25,755,079	25,836,488	26,014,331	26,283,373
	o/w EUR	23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,842,026	24,766,752	24,743,118	24,835,723	24,905,074	25,011,467	25,270,208
	Securities other than shares	286,891	287,514	299,394	299,438	335,861	337,244	414,810	415,517	417,087	418,384	427,887	383,926	392,309
	in BGN	17,274	17,083	17,063	16,723	17,328	17,328	13,390	13,344	13,515	13,229	13,230	13,022	13,159
	in foreign currency	269,617	270,431	282,331	282,715	318,533	318,784	401,420	402,173	403,572	405,155	414,657	370,904	379,150
	o/w EUR	266,234	267,002	278,947	279,094	315,041	315,140	397,641	398,462	399,935	401,494	410,961	366,962	375,266
	Shares and other equity	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566	243,493	242,956	220,959	220,786
	in BGN	188,909	184,189	185,473	187,003	195,122	193,292	209,547	209,265	211,566	243,493	242,956	220,959	220,786
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	977	-	-	-	-	-	-	-
	Financial corporations	1,246,576	1,197,107	1,205,662	1,223,096	1,237,467	1,235,248	1,271,890	1,281,000	1,253,438	1,308,885	1,361,182	1,379,305	1,406,631
	Repos	42,638	42,604	43,217	41,440	41,456	42,078	38,530	38,804	48,912	40,653	43,153	53,363	55,199
	in BGN	42,638	42,604	43,217	41,440	41,456	41,101	38,530	38,804	48,912	40,653	43,153	53,363	55,199
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	977	-	-	-	-	-	-	-
	Loans	849,599	809,219	812,632	836,179	843,305	843,202	872,449	886,820	855,402	925,424	977,877	987,101	1,008,774
	in BGN	272,995	255,365	267,032	261,210	262,188	254,230	276,290	268,960	255,019	262,330	269,347	273,065	299,710
	in foreign currency	576,604	553,854	545,600	574,969	581,117	588,972	596,159	617,860	600,383	663,094	708,530	714,036	709,064
	o/w EUR	566,733	543,489	535,610	563,666	570,147	578,237	582,959	604,069	590,412	652,409	695,273	703,179	698,319
	Securities other than shares	82,304	73,640	78,200	73,899	82,207	79,680	79,177	77,411	70,499	66,672	64,350	63,897	64,301
	in BGN	159	159	-	-	5,001	3,797	3,786	3,786	3,823	3,786	3,786	3,786	3,791
	in foreign currency	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886	60,564	60,111	60,510
	o/w EUR	82,145	73,481	78,200	73,899	77,206	75,883	75,391	73,625	66,676	62,886	60,564	60,111	60,510
	Shares and other equity	272,035	271,644	271,613	271,578	270,499	270,288	281,734	277,965	278,625	276,136	275,802	274,944	278,357
	in BGN	270,443	270,033	270,074	270,010	268,962	268,395	279,719	275,985	276,737	275,079	274,722	274,419	278,014
	in foreign currency	1,592	1,611	1,539	1,568	1,537	1,893	2,015	1,980	1,888	1,057	1,080	525	343
	o/w EUR	598	601	603	605	607	610	644	614	617	-	-	-	-
	Households and NPISHs	18,980,079	18,977,942	18,994,879	18,985,136	18,986,682	18,981,947	18,902,160	18,767,975	18,722,468	18,736,881	18,756,754	18,790,112	18,760,635
	Repos	15,251	15,277	15,263	15,088	15,049	2,836	2,689	2,790	2,781	2,923	2,808	2,144	2,184
	in BGN	14,665	14,691	14,677	14,502	14,463	2,250	2,103	2,204	2,195	2,337	2,222	1,558	1,598
	in foreign currency	586	586	586	586	586	586	586	586	586	586	586	586	586
	o/w EUR	586	586	586	586	586	586	586	586	586	586	586	586	586
	Loans	18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,899,471	18,765,185	18,719,687	18,733,958	18,753,946	18,787,968	18,758,451
	in BGN	11,830,380	11,760,836	11,713,921	11,651,789	11,604,304	11,541,744	11,406,609	11,274,544	11,211,589	11,182,747	11,170,252	11,175,102	11,127,335
	in foreign currency	7,134,448	7,201,829	7,265,695	7,318,259	7,367,329	7,437,367	7,492,862	7,490,641	7,508,098	7,551,211	7,583,694	7,612,866	7,631,116
	o/w EUR	6,948,144	7,006,746	7,076,376	7,135,582	7,184,764	7,256,741	7,310,402	7,308,113	7,326,781	7,373,009	7,405,315	7,433,638	7,454,951
	FIXED ASSETS	3,171,832	3,179,421	3,192,801	3,201,238	3,230,481	3,245,541	3,298,444	3,320,258	3,352,877	3,355,126	3,365,208	3,415,457	3,418,685
	OTHER ITEMS (NET)	-4,313,463	-4,370,507	-4,454,610	-4,506,722	-4,710,320	-4,845,086	-4,886,028	-4,719,288	-4,901,226	-4,811,296	-4,831,849	-4,990,235	-4,739,396
	Accounts between MFIs (net)	50,812	47,910	74,359	25,033	55,827	32,165	54,857	50,699	49,799	-10,636	14,191	-1,406	11,677
	in BGN	51,444	63,160	64,654	30,879	27,081	40,849	67,763	57,529	27,293	13,329	4,113	6,507	8,552
	in foreign currency	-632	-15,250	9,705	-5,846	28,746	-8,684	-12,906	-6,830	-22,314	-23,965	10,078	-7,913	3,125
	o/w EUR	-152	-14,787	10,100	-5,787	58,650	16,723	-11,546	-6,682	-22,188	-23,837	9,967	-8,028	3,206
	Other assets and liabilities (net)	-4,364,275	-4,418,417	-4,528,969	-4,531,755	-4,766,147	-4,877,251	-4,540,885	-4,769,987	-4,906,205	-4,800,660	-4,846,040	-4,988,829	-4,751,073
	in BGN	-3,637,946	-3,710,847	-3,841,021	-3,853,631	-4,059,617	-4,111,439	-3,916,000	-4,070,938	-4,133,933	-4,053,557	-3,999,822	-4,116,608	-3,982,531



Table 1a

Detailed Monetary Survey		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Non-financial corporations		37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658	12,905	10,286	25,896	12,106
Financial corporations		1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532	1,532	1,532
Households and NPISHs		2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847	2,404,236	2,425,533	2,495,331	2,519,459
o/w EUR		1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,063,899	1,982,014	1,985,121	1,955,614	1,966,734	2,022,696	2,027,621
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898	11,374	8,717	24,269	10,222
Financial corporations		1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532	1,532	1,532
Households and NPISHs		1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691	1,942,708	1,956,485	1,996,895	2,015,867
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		53,111,876	54,512,954	55,242,986	55,494,334	55,227,633	54,940,431	56,957,682	57,401,330	57,406,193	57,526,822	58,318,554	58,427,439	58,528,055
Marketable instruments (debt securities issued up to 2 years+)		65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706	71,710	80,543	83,148
MMFs shares/units + repos		62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105	68,109	76,942	80,134
in BGN		3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601	3,601	3,601
in foreign currency		3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601	3,601	3,601
o/w EUR		3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601	3,601	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		15,277,916	15,557,688	16,247,768	16,045,617	16,265,652	16,626,527	16,695,400	17,031,044	17,170,171	17,075,016	16,997,506	16,983,243	16,989,764
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237	1,633,986	1,642,655	1,618,852
in BGN		399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189	625,225	644,170	650,508
in foreign currency		709,631	700,005	690,689	703,057	723,803	925,852	924,956	940,065	925,771	975,048	1,008,761	998,485	968,344
o/w EUR		591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688	842,197	865,538	847,139	815,430
DEBT SECURITIES ISSUED OVER 2 YEARS		112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314	104,336	104,357	104,377
in BGN		2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-	-	-	-
in foreign currency		110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336	104,357	104,377
o/w EUR		110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336	104,357	104,377
CAPITAL AND RESERVES		14,055,855	14,368,829	15,032,362	14,790,640	14,934,429	15,061,752	15,121,030	15,413,700	15,537,791	15,391,465	15,259,184	15,236,231	15,266,535
Funds contributed by owners		3,759,821	3,759,821	3,781,687	3,785,308	3,841,575	3,841,575	3,926,846	3,942,846	3,942,846	3,942,846	3,953,102	3,953,102	3,953,102
Reserves		9,065,075	9,280,564	9,838,277	9,657,370	9,696,644	9,767,922	9,683,840	9,958,195	10,037,200	9,874,377	10,005,763	10,108,192	10,061,236
Financial result		1,230,959	1,328,444	1,412,398	1,347,962	1,396,210	1,452,255	1,500,344	1,512,659	1,557,745	1,574,242	1,300,319	1,174,937	1,252,197

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

<sup>3</sup>Including debt securities issued and MMFs shares/units held by non-residents.

Preliminary data.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting													
BGN/000	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Exchange rate: BGN / USD 1	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>	<b>18,586,923</b>	<b>19,050,821</b>	<b>20,087,981</b>	<b>19,839,236</b>	<b>19,835,561</b>	<b>19,915,740</b>	<b>20,629,124</b>	<b>20,841,661</b>	<b>20,847,427</b>	<b>20,712,081</b>	<b>20,641,524</b>	<b>20,609,202</b>	<b>21,254,298</b>
<b>FOREIGN ASSETS (NET)</b>	<b>22,720,453</b>	<b>23,046,638</b>	<b>24,153,138</b>	<b>23,984,915</b>	<b>24,231,376</b>	<b>24,303,737</b>	<b>24,589,412</b>	<b>23,867,876</b>	<b>23,551,082</b>	<b>24,348,605</b>	<b>24,663,676</b>	<b>24,921,124</b>	<b>25,580,966</b>
Foreign assets	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732	25,830,625	26,215,029	26,527,590	27,149,207
Cash in foreign currency	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880	78,298	76,176	74,304	71,708
o/w EUR	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971	76,715	74,825	72,885	70,514
Deposits in BGN	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688	5,359,709	5,007,742	4,781,531
in foreign currency	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688	5,359,709	5,007,742	4,781,531
o/w EUR	4,562,194	4,140,244	5,383,349	5,616,334	5,066,906	5,006,203	5,205,566	5,330,729	4,047,743	5,013,179	5,289,385	4,933,622	4,707,585
Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944	15,949,464	16,057,078	16,618,095	17,515,845
in foreign currency	15,347,321	15,893,365	15,435,761	15,235,000	16,033,264	15,956,957	16,165,184	15,119,705	15,998,944	15,949,464	16,057,078	16,618,095	17,515,845
o/w EUR	15,340,524	15,886,481	15,428,966	15,227,736	16,025,186	15,947,412	16,157,632	15,112,292	15,991,671	15,941,964	16,049,674	16,610,202	17,508,066
Shares and other equity in BGN	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098	30,098	30,098	30,098
in foreign currency	29,572	29,572	29,572	29,572	29,572	29,572	30,098	30,098	30,098	30,098	30,098	30,098	30,098
o/w EUR	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891
Monetary gold and SDR holdings <sup>1</sup>	4,008,511	4,248,573	4,576,274	4,479,970	4,507,664	4,676,021	4,550,275	4,790,171	4,797,290	4,588,026	4,614,997	4,703,387	4,652,791
Accrued interest receivable in BGN	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
in foreign currency	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
o/w EUR	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337	93,717	96,852
Less: foreign liabilities	1,443,343	1,431,429	1,456,519	1,570,921	1,568,292	1,538,818	1,548,565	1,551,735	1,492,650	1,482,020	1,551,353	1,606,466	1,568,241
Deposits in BGN	119,134	89,871	125,361	188,267	213,704	157,011	130,486	144,692	109,550	95,939	151,508	151,482	127,806
in foreign currency	90,383	66,859	111,076	94,202	153,964	143,784	100,373	103,724	73,643	70,097	134,729	76,967	111,925
o/w EUR	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779	74,515	15,881
Repos in BGN	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779	74,515	15,881
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans <sup>2</sup> in BGN	1,188	1,841	488	908	1,266	263	432	557	157	334	506	165	307
in foreign currency	-	48	1	27	55	-	-	-	-	-	-	-	-
o/w EUR	1,188	1,793	487	881	1,211	263	432	557	157	334	506	165	307
SDR allocation	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339	1,454,819	1,440,128





Table 2

BNB Analytical Reporting		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
BGN'000														
Financial corporations		382,000	383,000	385,000	372,000	352,000	311,000	310,000	307,000	307,000	307,000	534,000	534,000	534,000
Households and NPISHs		-	30	250	270	270	50	30	30	30	30	30	30	30
in foreign currency		500,842	489,162	491,062	493,302	493,146	488,957	462,199	445,929	253,257	253,275	253,303	253,501	480,329
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		479,328	467,648	469,548	471,788	471,632	467,443	440,685	424,415	231,743	231,761	231,769	231,987	458,815
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		496,781	485,046	487,001	488,957	488,956	488,957	457,664	445,929	250,346	250,346	250,346	250,346	477,222
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		475,267	463,532	465,487	467,443	467,442	467,443	436,150	424,415	228,832	228,832	228,832	228,832	455,708
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711	4,911,446	4,753,950	4,798,782	4,777,050
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		4,088,147	4,342,029	4,786,178	4,637,686	4,687,732	4,784,536	4,724,099	5,019,718	5,105,711	4,911,446	4,753,950	4,798,782	4,777,050
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		3,960,046	4,172,525	4,592,940	4,426,930	4,459,620	4,536,943	4,463,082	4,742,291	4,810,839	4,603,259	4,678,963	4,709,608	4,671,151
Financial result		108,101	149,504	173,238	190,756	208,112	227,593	241,017	257,427	274,872	288,187	54,987	69,174	85,899

<sup>1</sup>Including the reserve position in the IMF.

<sup>2</sup>Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
BGN000														
Exchange rate: BGN / USD 1		1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>ASSETS</b>		56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,418,259	60,137,246	60,891,763	60,844,340	61,074,733	61,805,092	61,896,982	61,848,512
<b>FOREIGN ASSETS (NET)</b>		-4,741,916	-3,553,251	-3,371,548	-3,495,961	-3,640,278	-3,791,737	-3,469,891 <sup>R</sup>	-2,340,805 <sup>R</sup>	-2,065,150 <sup>R</sup>	-2,552,178 <sup>R</sup>	-1,948,240	-1,957,931	-3,193,843
Foreign assets		9,428,385	10,478,182	10,412,187	10,101,867	9,655,031	8,964,228	9,072,031	10,034,085	10,062,723	10,109,136	10,455,247	10,355,246	9,829,154
Cash in foreign currency		520,541	577,274	546,858	510,970	496,182	491,379	489,411	484,219	485,119	463,057	481,061	513,180	570,245
o/w EUR		389,786	434,178	406,535	375,454	372,728	368,654	359,893	360,283	365,439	346,530	361,989	377,283	422,484
Deposits		6,660,743	7,704,754	7,627,812	7,358,049	6,976,809	6,551,767	6,599,722	7,564,659	7,571,737	7,123,422	7,484,453	7,383,486	6,802,616
in BGN		695,034	703,979	776,808	694,437	927,566	802,729	748,614	698,625	726,123	880,584	887,009	834,411	892,496
in foreign currency		5,965,709	7,000,775	6,851,004	6,663,612	6,049,243	5,749,038	5,851,108	6,866,034	6,845,614	6,242,838	6,597,444	6,549,075	5,910,120
o/w EUR		3,637,437	5,184,356	5,412,438	5,666,903	4,837,303	4,653,745	4,615,373	5,451,533	5,425,168	4,940,364	5,285,486	5,302,017	4,766,551
Repos		-	18,516	13,400	29,983	33,247	-	5,000	-	-	5,200	-	-	7,079
in BGN		-	-	-	-	-	-	5,000	-	-	5,200	-	-	7,079
in foreign currency		-	18,516	13,400	29,983	33,247	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		845,756	851,969	877,487	826,732	835,740	824,679	884,420	868,034	869,643	919,597	923,444	909,517	900,226
in BGN		24,129	25,033	24,033	24,041	25,557	31,433	26,651	23,993	22,561	27,375	22,737	31,044	28,615
in foreign currency		821,627	826,936	853,454	802,691	810,183	793,246	857,769	844,041	847,082	892,222	900,707	878,473	871,611
o/w EUR		616,361	618,566	650,116	607,609	609,383	575,901	571,933	569,799	604,441	640,587	623,627	613,774	604,147
Securities other than shares		1,312,713	1,236,807	1,256,096	1,285,421	1,222,023	1,005,481	1,001,993	1,025,640	1,044,192	1,506,205	1,474,385	1,450,101	1,450,010
in BGN		190,427	189,909	196,199	196,734	195,934	196,516	221,234	223,547	223,047	222,721	222,430	220,889	220,913
in foreign currency		1,122,286	1,046,898	1,059,897	1,088,687	1,026,089	808,965	780,761	802,093	821,145	1,283,484	1,251,955	1,229,212	1,229,097
o/w EUR		1,069,198	993,095	1,006,822	1,031,928	971,338	751,845	729,080	751,320	770,885	1,232,785	1,200,730	1,174,512	1,175,234
Shares and other equity		88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032	91,655	91,904	98,962	98,978
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		88,632	88,862	90,534	90,712	91,030	90,922	91,483	91,533	92,032	91,655	91,904	98,962	98,978
o/w EUR		78,568	78,565	80,512	80,432	80,514	80,316	80,317	80,320	80,323	80,372	80,294	80,318	80,288
Less: foreign liabilities		14,170,301	14,031,433	13,783,735	13,597,828	13,295,309	12,755,965	12,541,922 <sup>R</sup>	12,374,890 <sup>R</sup>	12,127,873 <sup>R</sup>	12,661,314 <sup>R</sup>	12,403,487	12,313,177	13,022,997
Deposits		13,801,844	13,693,946	13,436,784	13,251,029	12,947,237	12,600,775	12,391,224 <sup>R</sup>	12,222,518 <sup>R</sup>	11,977,033 <sup>R</sup>	12,126,453 <sup>R</sup>	11,865,473	11,785,429	12,466,414
in BGN		1,640,661	1,463,798	1,244,838	1,244,664	1,075,088	1,098,021	1,121,181	1,083,593	950,205	941,554	943,528	946,524	969,221
in foreign currency		12,161,183	12,230,148	12,191,946	12,006,375	11,872,149	11,502,754	11,270,043 <sup>R</sup>	11,138,925 <sup>R</sup>	11,026,828 <sup>R</sup>	11,184,899 <sup>R</sup>	10,921,945	10,838,905	11,497,193
o/w EUR		11,776,031	11,776,291	11,776,676	11,585,982	11,450,567	11,102,728	10,854,561 <sup>R</sup>	10,743,495 <sup>R</sup>	10,668,549 <sup>R</sup>	10,822,518 <sup>R</sup>	10,533,191	10,438,594	11,083,003
Repos		255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410	423,664	413,267
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		255,040	229,746	233,376	230,943	232,106	39,121	35,371	36,947	35,346	419,352	422,410	423,664	413,267
o/w EUR		233,448	217,951	222,142	219,645	221,210	28,626	24,790	27,002	26,107	409,760	412,504	414,045	404,024
Securities <sup>1</sup>		113,417	107,741	113,575	115,856	115,966	116,069	115,327	115,425	115,494	115,509	115,604	104,084	143,316
in BGN		23,059	23,154	23,286	23,605	23,708	23,804	23,055	23,147	23,209	23,218	23,305	11,778	11,887
in foreign currency		90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299	92,306	131,429
o/w EUR		90,358	84,587	90,289	92,251	92,258	92,265	92,272	92,278	92,285	92,291	92,299	92,306	131,429
<b>RESERVES IN THE BNB<sup>2</sup></b>		6,483,187	6,423,994	6,883,188	6,738,105	6,774,196	6,761,419	7,117,803	7,296,628	7,095,667	7,163,949	7,154,081	7,089,153	7,587,695
Cash in levs		814,183	842,309	838,313	867,755	867,478	839,759	935,369	806,859	800,262	814,365	879,210	841,279	847,531
Deposits		5,669,004	5,581,685	6,044,875	5,870,350	5,906,718	5,922,660	6,182,434	6,489,769	6,295,405	6,349,584	6,274,871	6,247,879	6,740,164
in BGN		3,832,637	3,824,172	4,080,165	3,964,971	4,076,671	4,252,441	4,415,764	4,658,654	4,305,166	4,259,907	4,125,715	4,071,138	4,145,659
in foreign currency		1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239	2,089,677	2,149,156	2,176,741	2,594,505
o/w EUR		1,836,367	1,757,513	1,964,710	1,905,379	1,830,047	1,670,219	1,766,670	1,831,115	1,990,239	2,089,677	2,149,156	2,176,741	2,594,505
<b>CLAIMS ON GENERAL GOVERNMENT</b>		3,146,377	3,056,114	3,197,351	3,414,604	3,507,191	3,620,401	3,697,104 <sup>R</sup>	3,687,819 <sup>R</sup>	3,848,175 <sup>R</sup>	3,998,968 <sup>R</sup>	3,980,731	3,936,567	3,979,354

Table 3

Analytical Reporting of Other MFIs		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Central government (net)		2,848,740	2,758,816	2,899,512	3,092,394	3,184,249	3,288,302	3,367,808 <sup>R</sup>	3,358,010 <sup>R</sup>	3,523,379 <sup>R</sup>	3,664,469 <sup>R</sup>	3,666,887	3,623,922	3,671,429
Claims		3,708,078	3,458,820	3,608,571	3,788,426	3,861,691	3,975,253	4,261,750	4,233,621	4,366,665	4,502,121	4,497,685	4,307,921	4,344,206
Government securities		3,425,939	3,456,992	3,605,849	3,785,681	3,859,402	3,975,189	3,926,724	3,898,592	4,031,630	4,167,085	4,162,657	4,307,884	4,344,168
in BGN		1,611,500	1,630,723	1,681,387	1,625,781	1,685,213	1,709,812	1,691,109	1,608,758	1,633,417	1,716,519	1,659,710	1,745,150	1,770,921
in foreign currency		1,814,439	1,826,269	1,924,462	2,159,900	2,194,189	2,265,377	2,235,615	2,289,834	2,398,213	2,450,566	2,502,947	2,562,734	2,573,247
o/w EUR		1,323,314	1,323,346	1,403,513	1,537,271	1,593,114	1,639,754	1,599,148	1,613,639	1,753,585	1,800,413	1,848,948	1,861,258	1,876,717
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		282,139	1,528	2,722	2,745	2,289	64	335,026	335,029	335,035	335,036	335,028	37	38
in BGN		276,600	29	25	32	28	28	335,025	335,027	335,027	335,027	335,027	30	28
in foreign currency		5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1	7	10
o/w EUR		5,539	1,499	2,697	2,713	2,261	36	1	2	8	9	1	7	10
Less: liabilities		859,338	699,704	709,059	696,032	677,442	686,951	893,942 <sup>R</sup>	875,611 <sup>R</sup>	843,286 <sup>R</sup>	837,652 <sup>R</sup>	830,798	683,999	672,777
Deposits		859,338	699,704	709,059	696,032	677,442	686,951	893,942 <sup>R</sup>	875,611 <sup>R</sup>	843,286 <sup>R</sup>	837,652 <sup>R</sup>	830,798	683,999	672,777
in BGN		540,160	390,884	420,173	410,751	399,373	388,552	569,988	567,310	596,287	586,985	590,724	430,707	410,907
in foreign currency		319,178	308,820	288,886	285,281	278,069	298,399	323,954 <sup>R</sup>	308,301 <sup>R</sup>	246,999 <sup>R</sup>	250,667 <sup>R</sup>	240,074	253,292	261,870
o/w EUR		304,718	295,172	275,285	269,530	263,931	283,658	308,951 <sup>R</sup>	293,650 <sup>R</sup>	232,671 <sup>R</sup>	236,242 <sup>R</sup>	225,430	237,775	247,487
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		297,637	297,298	297,839	322,210	322,942	332,099	329,296	329,809	324,796	334,499	313,844	312,645	307,925
Securities other than shares		65,296	65,297	65,297	69,210	66,938	66,938	66,931	66,930	66,930	66,931	66,931	62,077	62,093
in BGN		2,900	2,901	2,901	2,902	2,902	2,902	2,895	2,894	2,894	2,895	2,895	2,148	2,164
in foreign currency		62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036	59,929	59,929
o/w EUR		62,396	62,396	62,396	66,308	64,036	64,036	64,036	64,036	64,036	64,036	64,036	59,929	59,929
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		232,341	232,001	232,542	253,000	256,004	265,161	262,365	262,879	257,866	267,568	246,913	250,568	245,832
in BGN		190,947	190,233	190,132	194,690	198,373	198,251	193,751	194,811	189,923	195,003	175,028	178,972	174,488
in foreign currency		41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885	71,596	71,344
o/w EUR		41,394	41,768	42,410	58,310	57,631	66,910	68,614	68,068	67,943	72,565	71,885	71,596	71,344
CLAIMS ON NON-GOVERNMENT SECTOR		52,758,870	52,919,311	53,051,071	53,294,126	53,482,168	53,618,953	54,183,093	53,859,998	53,714,722	54,113,535	54,325,183	54,615,253	55,013,804
Non-financial corporations		32,538,556	32,750,603	32,866,871	33,092,235	33,264,360	33,408,099	34,015,384	33,817,364	33,745,157	34,074,110	34,213,588	34,452,177	34,852,879
Repos		28,464	28,365	28,332	28,840	22,914	21,919	33,421	31,875	32,509	30,847	24,629	34,305	34,390
in BGN		12,104	11,180	20,551	20,960	15,096	14,035	25,479	23,956	24,618	24,605	24,629	34,305	34,390
in foreign currency		16,360	17,185	7,781	7,880	7,818	7,884	7,942	7,919	7,891	6,242	-	-	-
o/w EUR		15,007	15,813	6,427	6,432	6,421	6,426	6,430	6,435	6,436	4,778	-	-	-
Loans		32,104,686	32,320,929	32,413,866	32,647,148	32,780,657	32,925,838	33,427,800	33,230,901	33,154,189	33,451,580	33,588,310	33,883,181	34,275,588
in BGN		7,645,115	7,639,168	7,624,443	7,587,461	7,604,087	7,597,495	7,648,688	7,510,566	7,483,883	7,696,501	7,751,822	7,868,850	7,992,215
in foreign currency		24,459,571	24,681,761	24,789,423	25,059,687	25,176,570	25,328,343	25,779,112	25,720,335	25,670,306	25,755,079	25,836,488	26,014,331	26,283,373
o/w EUR		23,709,848	23,903,771	23,983,200	24,157,205	24,337,396	24,441,510	24,842,026	24,766,752	24,743,118	24,835,723	24,905,074	25,011,467	25,270,208
Securities other than shares		286,891	287,514	299,394	299,438	335,861	337,244	414,810	415,517	417,087	418,384	427,887	383,926	392,309
in BGN		17,274	17,083	17,063	16,723	17,328	18,460	13,390	13,344	13,515	13,229	13,230	13,022	13,159



Table 3

Analytical Reporting of Other MFIs		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
BGN000														
	in BGN	4,711,232	4,742,554	4,870,403	4,941,565	5,078,482	5,146,638	4,939,017	5,118,564	5,216,302	5,232,507	5,289,558	5,403,573	5,238,491
	in foreign currency	1,891,154	1,913,862	1,977,875	2,023,588	2,025,539	2,111,901	1,966,266	2,037,974	2,127,281	2,151,971	2,337,105	2,361,599	2,332,897
	o/w EUR	1,732,827	1,744,909	1,806,338	1,828,424	1,849,063	1,919,574	1,794,814	1,857,396	1,950,991	1,972,317	2,117,480	2,165,817	2,141,535
<b>LIABILITIES</b>		56,298,753	57,452,184	58,291,147	58,447,296	58,408,574	58,418,259	60,137,246	60,891,763	60,844,340	61,074,733	61,805,092	61,896,982	61,848,512
	Liabilities to the BNB	255	256	255	255	255	255	262	262	255	255	255	380	255
	in BGN	255	256	255	255	255	255	262	262	255	255	255	380	255
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	125
		-	-	-	-	-	-	-	-	-	-	-	-	125
<b>LIABILITIES INCLUDED IN MONEY SUPPLY</b>		45,108,729	46,236,269	46,829,302	47,039,110	46,830,399	46,576,013	48,165,683	48,880,175	48,779,625	48,910,908	49,561,281	49,712,141	49,635,543
<b>DEPOSITS</b>		45,042,799	46,168,790	46,753,324	46,956,994	46,745,425	46,489,858	48,046,799	48,806,429	48,706,951	48,840,202	49,489,571	49,631,598	49,552,395
	Overnight deposits	11,707,709	12,192,425	12,909,701	12,604,255	12,610,063	12,432,170	13,095,107	13,686,903	13,585,757	13,318,567	13,773,081	13,630,930	13,408,338
	in BGN	8,178,872	8,539,053	9,082,527	8,932,929	8,753,530	8,852,944	9,486,626	9,833,280	9,715,705	9,628,706	9,640,031	9,464,050	9,464,534
	Local government and SSFs	825,194	855,254	815,543	767,245	787,870	751,964	766,910	778,989	860,007	904,849	990,780	923,454	883,136
	Non-financial corporations	4,207,652	4,361,121	4,874,854	4,869,258	4,671,806	4,732,377	4,949,276	4,990,879	4,806,971	4,758,980	4,699,633	4,754,328	4,626,394
	Financial corporations	450,165	529,755	610,285	495,872	486,361	489,694	726,971	934,333	990,511	937,709	904,318	818,644	895,395
	Households and NPISHs	2,695,861	2,792,923	2,781,845	2,800,554	2,807,493	2,878,909	3,043,469	3,129,079	3,058,216	3,027,168	3,045,300	2,967,624	3,059,609
	in foreign currency	3,528,837	3,653,372	3,827,174	3,671,326	3,856,533	3,579,226	3,608,481	3,853,623	3,870,052	3,689,861	4,133,050	4,166,880	3,943,804
	Local government and SSFs	5,890	6,890	7,395	8,281	30,603	27,291	26,221	26,000	26,387	25,778	22,429	17,174	13,193
	Non-financial corporations	2,489,802	2,518,799	2,473,120	2,586,065	2,644,693	2,520,297	2,483,010	2,602,780	2,682,351	2,619,116	2,704,335	2,692,872	2,843,827
	Financial corporations	379,679	474,980	703,008	417,167	527,148	369,054	410,395	574,710	515,893	371,287	754,236	794,757	406,316
	Households and NPISHs	653,466	652,703	643,651	659,813	654,089	662,584	688,855	650,133	645,421	673,680	652,050	662,077	680,468
	o/w EUR	2,782,893	2,909,368	3,054,443	2,900,357	3,021,208	2,914,879	3,027,154	3,176,508	3,093,752	3,052,546	3,477,395	3,516,877	3,155,280
	Local government and SSFs	4,850	5,834	6,340	7,209	29,562	27,225	26,164	25,944	26,326	25,720	22,377	17,118	13,138
	Non-financial corporations	1,919,917	1,994,940	1,905,936	2,071,854	2,098,596	2,033,748	2,076,715	2,107,195	2,068,307	2,152,480	2,226,233	2,226,022	2,275,257
	Financial corporations	327,177	384,832	624,856	290,887	367,257	323,390	373,256	531,814	487,393	334,797	710,656	756,372	328,368
	Households and NPISHs	530,949	523,762	517,311	530,407	525,793	530,516	551,019	511,555	511,726	539,549	518,129	517,365	538,517
	Deposits with agreed maturity up to 2 years	28,602,321	29,130,546	28,984,333	29,439,797	29,187,457	29,035,949	29,585,451	29,824,535	29,803,425	30,214,888	30,383,169	30,552,320	30,624,612
	in BGN	13,040,475	13,131,464	13,226,042	13,454,957	13,247,184	13,352,693	13,941,185	14,208,579	14,466,643	14,838,982	15,088,379	15,211,358	15,224,618
	Local government and SSFs	216,856	221,978	215,348	189,116	181,097	164,542	150,361	162,079	166,704	176,727	197,834	213,851	232,120
	Non-financial corporations	3,155,311	3,141,071	3,040,089	3,208,985	2,905,360	2,865,257	2,874,104	2,819,132	2,888,601	3,013,013	3,061,841	3,028,305	2,852,021
	Financial corporations	1,401,364	1,357,688	1,409,381	1,375,498	1,340,606	1,339,807	1,524,305	1,463,370	1,455,702	1,515,560	1,549,246	1,581,831	1,567,604
	Households and NPISHs	8,266,944	8,410,727	8,561,224	8,681,358	8,820,121	8,983,087	9,392,415	9,763,998	9,955,636	10,133,682	10,279,458	10,387,371	10,572,873
	in foreign currency	15,561,846	15,999,082	15,758,291	15,984,840	15,940,273	15,683,256	15,644,266	15,615,956	15,336,782	15,375,906	15,294,790	15,340,962	15,399,994
	Local government and SSFs	4,465	2,916	3,051	1,688	1,835	1,686	1,694	1,690	1,727	1,687	7,331	7,342	7,339
	Non-financial corporations	2,900,980	3,218,476	2,936,816	3,002,656	3,070,340	2,895,964	2,910,953	2,925,087	2,815,401	2,926,403	2,812,031	2,856,212	3,093,856
	Financial corporations	1,170,005	1,196,397	1,203,639	1,241,192	1,171,789	1,066,390	1,021,700	1,019,657	890,614	772,627	791,662	730,666	585,792
	Households and NPISHs	11,486,396	11,581,293	11,614,785	11,739,324	11,696,309	11,719,216	11,709,919	11,669,522	11,629,040	11,675,189	11,683,766	11,746,742	11,713,007
	o/w EUR	13,308,966	13,755,015	13,553,618	13,676,956	13,709,005	13,383,061	13,179,868	13,092,890	12,895,786	12,789,396	12,752,930	12,722,797	12,819,546
	Local government and SSFs	4,216	2,663	2,801	1,507	1,680	1,524	1,525	1,524	1,565	1,524	7,166	7,166	7,166
	Non-financial corporations	2,392,552	2,743,155	2,477,601	2,534,556	2,620,244	2,451,466	2,400,900	2,344,557	2,292,330	2,275,319	2,227,675	2,315,581	2,569,557
	Financial corporations	1,158,058	1,189,214	1,197,923	1,234,621	1,167,174	1,062,062	1,016,981	1,014,664	885,926	767,916	787,000	726,064	580,808
	Households and NPISHs	9,754,140	9,819,983	9,875,293	9,906,272	9,919,907	9,868,009	9,760,462	9,732,145	9,715,965	9,744,637	9,731,089	9,673,986	9,662,015
	Deposits redeemable at notice up to 3 months	4,732,769	4,845,819	4,859,290	4,912,942	4,947,905	5,021,739	5,366,241	5,294,991	5,317,769	5,306,747	5,333,321	5,448,348	5,519,445
	in BGN	2,424,901	2,483,273	2,507,170	2,545,990	2,556,586	2,617,414	2,848,355	2,850,803	2,869,732	2,888,074	2,895,970	2,925,589	2,986,348
	Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
	Non-financial corporations	52,238	53,453	51,127	32,403	31,975	31,602	38,307	36,239	36,346	33,987	32,141	33,306	38,675
	Financial corporations	1,397	1,337	487	487	337	537	888	988	988	888	888	888	668
	Households and NPISHs	2,371,266	2,428,483	2,455,556	2,513,100	2,524,274	2,585,275	2,809,160	2,813,576	2,832,398	2,853,199	2,862,941	2,891,395	2,947,005

Table 3

Analytical Reporting of Other MFIs		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
in foreign currency		2,307,868	2,362,546	2,352,120	2,366,962	2,391,319	2,404,325	2,517,886	2,444,188	2,448,037	2,418,673	2,437,351	2,522,759	2,533,097
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		37,334	37,756	39,412	11,639	11,665	11,978	41,548	36,026	34,658	12,905	10,286	25,896	12,106
Financial corporations		1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532	1,532	1,532
Households and NPISHs		2,268,677	2,320,977	2,311,888	2,354,493	2,378,834	2,391,331	2,474,806	2,406,630	2,411,847	2,404,236	2,425,533	2,495,331	2,619,459
o/w EUR		1,886,694	1,930,395	1,920,647	1,943,053	1,975,876	1,973,776	2,053,899	1,982,014	1,985,121	1,955,614	1,966,734	2,022,696	2,027,621
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		8,883	8,901	10,951	10,156	10,207	10,344	39,852	34,293	32,898	11,374	8,717	24,269	10,222
Financial corporations		1,857	3,813	820	820	820	1,016	1,532	1,532	1,532	1,532	1,532	1,532	1,532
Households and NPISHs		1,875,954	1,917,681	1,908,876	1,932,077	1,964,849	1,962,416	2,012,515	1,946,189	1,950,691	1,942,708	1,956,485	1,996,895	2,015,867
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)		65,930	67,479	75,978	82,116	84,974	86,155	118,884	73,746	72,674	70,706	71,710	80,543	83,148
in BGN		62,329	63,878	68,272	71,437	74,295	75,476	111,451	70,145	69,073	67,105	68,109	76,942	80,134
in foreign currency		3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601	3,601	3,014
o/w EUR		3,601	3,601	7,706	10,679	10,679	10,679	7,433	3,601	3,601	3,601	3,601	3,601	3,014
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		11,189,769	11,215,659	11,461,590	11,407,931	11,577,920	11,841,991	11,971,301	12,011,326	12,064,460	12,163,570	12,243,556	12,184,461	12,212,714
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,109,446	1,108,117	1,122,318	1,145,064	1,221,256	1,454,791	1,464,264	1,499,393	1,516,620	1,579,237	1,633,986	1,642,655	1,618,852
in BGN		399,815	408,112	431,629	442,007	497,453	528,939	539,308	559,328	590,849	604,189	625,225	644,170	650,508
in foreign currency		709,631	700,005	690,689	703,067	723,803	925,852	924,956	940,065	925,771	975,048	1,008,761	998,485	968,344
o/w EUR		591,028	579,071	583,605	584,400	611,555	786,462	791,033	806,103	795,688	842,197	865,538	847,139	815,430
Debt securities issued over 2 years		112,615	80,742	93,088	109,913	109,967	109,984	110,106	117,951	115,760	104,314	104,336	104,357	104,377
in BGN		2,005	3,162	8,660	11,031	11,065	11,063	11,163	11,163	11,466	-	-	-	-
in foreign currency		110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336	104,357	104,377
o/w EUR		110,610	77,580	84,428	98,882	98,902	98,921	98,943	106,788	104,294	104,314	104,336	104,357	104,377
Capital and reserves		9,967,708	10,026,800	10,246,184	10,152,954	10,246,697	10,277,216	10,396,931	10,393,982	10,432,080	10,480,019	10,505,234	10,437,449	10,489,485
Funds contributed by owners		3,739,821	3,739,821	3,761,687	3,765,308	3,821,575	3,821,575	3,906,846	3,922,846	3,922,846	3,922,846	3,933,102	3,933,102	3,933,102
Reserves		5,105,029	5,108,039	5,245,337	5,230,440	5,237,024	5,230,979	5,230,758	5,215,904	5,226,361	5,271,118	5,326,800	5,398,584	5,390,085
Financial result		1,122,858	1,178,940	1,239,160	1,157,206	1,188,098	1,224,662	1,259,327	1,255,232	1,282,873	1,286,055	1,245,332	1,105,763	1,166,298

<sup>1</sup>Including debt securities issued and MMFs shares/units held by non-residents.

<sup>2</sup>The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks. Preliminary data.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Exchange rate: BGN / USD 1	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS OF THE BNB</b>	24,163,796	24,478,067	25,609,657	25,555,836	25,799,668	25,842,555	26,137,977	25,419,611	25,043,732	25,830,625	26,215,029	26,527,590	27,149,207
International reserves	24,134,224	24,448,495	25,580,085	25,526,264	25,770,096	25,812,983	26,107,879	25,389,513	25,013,634	25,800,527	26,184,931	26,497,492	27,119,109
Cash in foreign currency	95,940	93,704	91,946	88,636	86,421	83,813	84,384	82,145	80,880	78,298	76,176	74,304	71,708
o/w EUR	93,914	91,838	90,136	86,925	84,209	81,670	81,993	80,113	78,971	76,715	74,825	72,885	70,514
SDR holdings	1,323,109	1,339,776	1,330,754	1,381,833	1,353,407	1,381,648	1,417,754	1,406,592	1,383,055	1,385,859	1,399,452	1,454,926	1,440,234
Monetary gold	2,611,546	2,834,009	3,171,237	3,021,003	3,078,710	3,217,250	3,053,383	3,305,064	3,337,034	3,124,810	3,137,429	3,167,248	3,132,164
Monetary gold in BNB treasure	1,044,648	1,133,631	1,268,525	1,208,380	1,231,436	1,286,850	1,221,222	1,321,779	1,334,518	1,249,578	1,254,564	1,266,400	1,252,287
Monetary gold deposited with non-residents	1,566,898	1,700,378	1,902,712	1,812,623	1,847,274	1,930,400	1,832,161	1,983,285	2,002,516	1,875,232	1,882,865	1,900,848	1,879,877
Claims on non-resident banks	9,074,587	8,172,776	10,050,451	10,284,324	9,966,479	9,807,542	9,994,438	9,519,646	9,297,850	10,611,723	10,819,939	11,095,934	11,904,108
Reserve position in the IMF	73,856	74,788	74,283	77,134	75,547	77,123	79,138	78,515	77,201	77,357	78,116	81,213	80,393
Deposits	4,576,975	4,149,562	5,392,355	5,625,132	5,077,199	5,017,501	5,217,743	5,335,034	4,052,047	5,082,688	5,359,709	5,007,742	4,781,531
Overnight deposits	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464	1,999,058	3,201,362	4,944,666	2,767,111
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,440,067	1,656,106	4,981,631	3,021,640	3,864,242	4,215,611	3,555,918	4,572,260	3,856,464	1,999,058	3,201,362	4,944,666	2,767,111
o/w EUR	4,425,286	1,646,788	4,972,625	3,012,842	3,853,949	4,204,313	3,552,962	4,567,955	3,852,160	1,996,178	3,190,199	4,933,622	2,764,004
Deposits with agreed maturity	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,083,630	2,158,347	63,076	2,014,420
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,661,825	762,774	195,583	3,083,630	2,158,347	63,076	2,014,420
o/w EUR	136,908	2,493,456	410,724	2,603,492	1,212,957	801,890	1,662,604	762,774	195,583	3,017,001	2,099,186	-	1,943,581
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602	5,451,678	5,382,114	6,006,979	7,042,184
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,423,756	3,948,426	4,583,813	4,582,058	4,813,733	4,712,918	4,697,557	4,106,097	5,168,602	5,451,678	5,382,114	6,006,979	7,042,184
o/w EUR	4,416,959	3,941,542	4,577,018	4,574,794	4,806,729	4,705,628	4,690,005	4,098,684	5,161,329	5,444,346	5,374,710	5,999,086	7,034,405
Claims on non-resident governments	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465	9,611,142	9,443,938	9,427,241
Securities other than shares	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465	9,611,142	9,443,938	9,427,241
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	10,796,234	11,819,607	10,726,462	10,527,293	11,094,008	11,123,594	11,345,653	10,890,531	10,663,310	9,942,465	9,611,142	9,443,938	9,427,241
o/w EUR	10,796,234	11,819,607	10,726,462	10,527,293	11,092,934	11,121,339	11,345,653	10,890,531	10,663,310	9,942,287	9,611,142	9,443,938	9,427,241
Claims on other non-residents	127,331	125,332	125,486	125,649	125,649	120,445	121,974	123,077	167,032	555,321	1,063,822	1,167,178	1,046,420
Securities other than shares	127,331	125,332	125,486	125,649	125,649	120,445	121,974	123,077	167,032	555,321	1,063,822	1,167,178	1,046,420
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	127,331	125,332	125,486	125,649	125,649	120,445	121,974	123,077	167,032	555,321	1,063,822	1,167,178	1,046,420
o/w EUR	127,331	125,332	125,486	125,649	125,623	120,445	121,974	123,077	167,032	555,321	1,063,822	1,167,178	1,046,420
Accrued interest receivable	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
o/w EUR	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337	93,717	96,852



Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Liabilities to the IMF	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339	1,454,819	1,440,128
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
SDR allocation	1,323,021	1,339,717	1,330,670	1,381,746	1,353,322	1,381,544	1,417,647	1,406,486	1,382,943	1,385,747	1,399,339	1,454,819	1,440,128
Liabilities to non-resident governments	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420	89,989	89,963	66,287
Deposits	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420	89,989	89,963	66,287
Overnight deposits	57,797	28,534	63,923	126,829	152,266	95,492	68,967	83,173	48,031	34,420	89,989	89,963	66,287
in BGN	29,046	5,522	49,638	32,764	92,526	82,265	38,854	42,205	12,124	8,578	73,210	15,448	50,406
in foreign currency	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779	74,515	15,881
o/w EUR	28,751	23,012	14,285	94,065	59,740	13,227	30,113	40,968	35,907	25,842	16,779	74,515	15,881
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-residents	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519	61,519	61,519	61,519	61,519
Deposits	61,337	61,337	61,438	61,438	61,438	61,519	61,519	61,519	61,519	61,519	61,519	61,519	61,519
Overnight deposits	337	337	438	438	438	519	61,519	61,519	61,519	61,519	61,519	61,519	61,519
in BGN	337	337	438	438	438	519	61,519	61,519	61,519	61,519	61,519	61,519	61,519
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity	61,000	61,000	61,000	61,000	61,000	61,000	-	-	-	-	-	-	-
in BGN	61,000	61,000	61,000	61,000	61,000	61,000	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	1,188	1,841	488	908	1,266	263	432	557	157	334	506	165	307
in BGN	-	48	1	27	55	-	-	-	-	-	-	-	-
in foreign currency	1,188	1,793	487	881	1,211	263	432	557	157	334	506	165	307
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012	
BGN'000		1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348	
Exchange rate: BGN / USD 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
Exchange rate: BGN / EUR 1															
<b>LOANS TO NON-FINANCIAL CORPORATIONS</b>															
Overdraft		9,048,485	9,088,837	9,010,536	9,093,935	9,046,860	9,039,533	9,253,461	9,204,844	9,177,965	9,167,394	9,156,178	9,184,211	9,361,250	
in BGN		3,451,526	3,409,735	3,408,304	3,360,035	3,338,494	3,337,804	3,507,436	3,458,122	3,447,305	3,500,673	3,527,383	3,543,580	3,608,792	
in foreign currency		5,596,959	5,679,102	5,602,232	5,733,900	5,708,366	5,701,729	5,746,025	5,746,722	5,730,660	5,666,721	5,628,795	5,640,631	5,752,458	
o/w EUR		5,321,151	5,393,245	5,331,759	5,418,993	5,435,985	5,404,931	5,432,932	5,426,799	5,429,717	5,375,428	5,332,625	5,340,795	5,404,887	
Loans		23,056,201	23,232,092	23,403,330	23,553,213	23,733,797	23,886,305	24,174,339	24,026,057	23,976,224	24,284,186	24,432,132	24,698,970	24,914,338	
Regular		18,032,837	17,952,582	18,025,341	18,164,353	18,172,504	18,268,321	18,536,636	18,256,763	18,172,918	18,101,845	18,201,877	18,316,737	18,451,974	
Loans with maturity up to 1 year		871,691	909,272	1,037,905	1,060,964	1,132,138	1,126,431	972,481	856,887	846,264	839,828	865,283	882,278	832,143	
in BGN		389,312	375,718	408,840	430,413	459,550	469,758	383,971	289,140	280,971	291,030	278,633	289,327	293,656	
in foreign currency		482,379	533,554	629,065	630,551	672,588	656,673	588,510	567,747	565,293	548,798	586,650	592,951	538,487	
o/w EUR		433,629	451,678	473,433	465,821	515,635	492,281	466,586	449,512	445,551	430,796	470,392	465,052	449,343	
Loans with maturity over 1 up to 5 years		6,681,403	6,639,325	6,546,586	6,550,447	6,418,935	6,458,960	6,379,001	6,182,647	6,109,662	6,211,706	6,128,336	6,122,226	6,177,306	
in BGN		1,190,845	1,238,100	1,218,045	1,210,655	1,189,119	1,188,607	1,158,313	1,144,967	1,140,411	1,249,508	1,320,020	1,359,729	1,390,875	
in foreign currency		5,490,558	5,401,225	5,328,541	5,339,792	5,229,816	5,270,353	5,220,688	5,037,680	4,969,251	4,962,198	4,808,316	4,762,497	4,786,431	
o/w EUR		5,357,818	5,298,335	5,250,438	5,253,773	5,148,449	5,180,696	5,106,264	4,904,810	4,844,299	4,837,692	4,672,626	4,619,962	4,606,513	
Loans with maturity over 5 years		10,479,743	10,403,985	10,440,850	10,552,942	10,621,431	10,682,930	11,185,154	11,217,229	11,216,992	11,050,311	11,208,258	11,312,233	11,442,525	
in BGN		1,555,543	1,549,407	1,525,086	1,510,942	1,525,102	1,510,790	1,514,721	1,499,742	1,491,040	1,504,803	1,495,188	1,531,079	1,540,171	
in foreign currency		8,924,200	8,854,578	8,915,764	9,042,000	9,096,329	9,172,140	9,670,433	9,717,487	9,725,952	9,545,508	9,713,070	9,781,154	9,902,354	
o/w EUR		8,652,839	8,578,927	8,653,067	8,746,018	8,808,002	8,879,006	9,331,722	9,379,731	9,387,407	9,203,114	9,370,877	9,422,295	9,547,890	
Bad and restructured <sup>1</sup>		5,023,364	5,279,510	5,377,989	5,388,860	5,561,293	5,637,703	5,637,703	5,769,294	5,803,306	6,182,341	6,230,255	6,382,233	6,462,364	
in BGN		1,057,889	1,066,208	1,064,168	1,075,416	1,091,822	1,090,536	1,084,247	1,118,595	1,124,156	1,150,487	1,130,598	1,145,135	1,158,721	
in foreign currency		3,965,475	4,213,302	4,313,821	4,313,444	4,469,471	4,527,448	4,553,456	4,650,699	4,679,150	5,031,854	5,099,657	5,237,098	5,303,643	
o/w EUR		3,944,411	4,181,586	4,274,503	4,272,600	4,429,325	4,484,596	4,504,522	4,605,900	4,636,144	4,988,693	5,058,554	5,195,363	5,261,575	
LOANS TO HOUSEHOLDS AND NPISHs		18,964,828	18,962,665	18,979,616	18,970,048	18,971,633	18,979,111	18,999,471	18,765,185	18,719,687	18,733,958	18,753,946	18,787,968	18,758,451	
Overdraft		1,740,260	1,711,393	1,708,975	1,708,456	1,696,368	1,671,442	1,639,615	1,625,063	1,612,577	1,611,546	1,600,637	1,606,360	1,591,814	
in BGN		1,525,321	1,500,000	1,500,510	1,498,706	1,486,522	1,463,690	1,433,098	1,418,637	1,408,731	1,407,257	1,395,420	1,399,712	1,389,101	
in foreign currency		214,939	211,393	208,465	209,750	209,846	207,752	206,517	206,426	203,846	204,289	205,217	206,648	202,713	
o/w EUR		209,327	205,731	203,452	205,382	204,341	201,668	200,302	201,117	198,638	199,093	199,934	199,646	197,443	
Consumer loans		7,577,549	7,583,175	7,599,118	7,574,513	7,576,053	7,571,512	7,503,586	7,444,626	7,436,477	7,437,397	7,457,216	7,462,183	7,432,917	
Regular		6,112,806	6,104,596	6,104,628	6,064,762	6,057,839	6,045,005	6,016,551	5,974,824	5,953,746	5,963,539	5,978,959	5,997,702	6,034,651	
Loans with maturity up to 1 year		12,998	13,738	14,166	14,760	16,648	16,543	18,018	17,897	17,094	17,244	18,837	24,554	25,868	
in BGN		9,502	10,104	10,372	10,740	11,737	11,608	13,318	13,231	12,933	14,227	15,519	20,743	21,885	
in foreign currency		3,496	3,634	3,794	4,020	4,911	4,935	4,700	4,666	4,161	3,017	3,318	3,811	3,983	
o/w EUR		3,348	3,533	3,683	3,902	4,797	4,821	4,589	4,268	3,769	2,653	3,250	3,743	3,919	
Loans with maturity over 1 up to 5 years		924,664	924,921	927,318	923,238	921,917	918,407	911,181	900,538	893,895	900,711	910,380	924,091	937,022	
in BGN		779,875	776,168	774,471	766,418	763,925	757,987	751,299	742,858	735,245	740,018	748,055	761,069	773,370	
in foreign currency		144,789	148,753	152,847	156,820	157,992	160,420	159,882	157,680	158,650	160,693	162,325	163,022	163,652	
o/w EUR		143,520	147,483	151,621	155,525	157,562	159,987	159,456	157,280	158,260	160,305	161,922	162,598	163,256	
Loans with maturity over 5 years		5,175,144	5,165,937	5,163,144	5,126,764	5,119,274	5,110,055	5,087,352	5,056,389	5,042,757	5,045,584	5,049,742	5,049,057	5,071,761	
in BGN		4,007,132	3,979,911	3,945,249	3,891,018	3,862,984	3,834,481	3,796,171	3,754,054	3,722,648	3,700,994	3,688,153	3,670,441	3,672,342	
in foreign currency		1,168,012	1,186,026	1,217,895	1,235,746	1,256,290	1,275,574	1,291,181	1,302,335	1,320,109	1,344,590	1,361,589	1,378,616	1,399,419	
o/w EUR		1,140,920	1,158,507	1,191,755	1,211,051	1,232,005	1,251,983	1,267,794	1,278,979	1,295,949	1,320,644	1,337,956	1,355,133	1,376,119	
Bad and restructured <sup>1</sup>		1,464,743	1,478,579	1,494,490	1,509,751	1,518,214	1,526,507	1,487,035	1,469,802	1,482,731	1,473,858	1,478,257	1,464,481	1,398,266	
in BGN		1,218,784	1,224,915	1,232,642	1,243,034	1,242,800	1,249,189	1,205,698	1,188,535	1,199,512	1,188,915	1,190,335	1,175,830	1,117,688	
in foreign currency		245,959	253,664	261,848	266,717	275,414	277,318	281,337	281,267	283,219	284,943	287,922	288,651	280,578	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
BGN'000		233,711	240,455	248,356	253,303	261,171	263,393	266,700	266,369	269,518	271,408	273,809	274,816	267,367
	o/w EUR	8,765,774	8,778,534	8,786,794	8,793,251	8,792,867	8,800,200	8,807,661	8,766,559	8,758,266	8,765,668	8,771,142	8,777,129	8,792,466
	Loans for house purchase Regular	7,190,460	7,181,156	7,169,678	7,131,598	7,098,484	7,090,645	7,093,572	7,041,338	7,015,650	6,996,516	6,981,170	6,969,659	6,993,380
	Loans with maturity up to 1 year	1,939	1,652	1,052	1,015	963	959	980	378	406	1,966	2,150	2,026	2,058
	in BGN	1,034	141	144	40	20	10	34	32	64	62	83	75	114
	in foreign currency	905	1,511	908	975	943	949	946	346	342	1,904	2,067	1,951	1,944
	o/w EUR	904	1,511	908	975	943	949	946	346	342	1,904	2,067	1,951	1,944
	Loans with maturity over 1 up to 5 years	47,216	45,568	44,196	42,736	40,681	39,933	39,540	38,026	37,068	36,011	35,059	35,431	36,040
	in BGN	14,089	13,334	12,807	12,016	11,450	11,122	10,608	9,747	9,457	9,027	8,898	8,665	9,337
	in foreign currency	33,127	32,234	31,389	30,720	29,231	28,811	28,932	28,279	27,611	26,984	26,161	26,766	26,703
	o/w EUR	32,989	32,096	31,249	30,593	29,107	28,618	28,740	28,089	27,426	26,803	25,979	26,607	26,549
	Loans with maturity over 5 years	7,141,305	7,133,936	7,124,430	7,087,847	7,056,840	7,049,753	7,053,052	7,002,934	6,978,176	6,958,539	6,943,961	6,932,202	6,955,282
	in BGN	3,014,198	2,983,164	2,955,098	2,912,937	2,884,235	2,858,577	2,835,879	2,803,419	2,775,798	2,752,567	2,740,624	2,732,546	2,743,130
	in foreign currency	4,127,107	4,150,772	4,169,332	4,174,910	4,172,605	4,191,176	4,217,173	4,199,515	4,202,378	4,205,972	4,203,337	4,199,656	4,212,152
	o/w EUR	4,041,455	4,061,368	4,084,027	4,094,872	4,093,269	4,112,912	4,139,634	4,123,429	4,127,410	4,131,714	4,129,592	4,127,363	4,138,965
	Bad and restructured <sup>1</sup>	1,575,314	1,597,378	1,617,116	1,661,653	1,694,383	1,709,555	1,714,089	1,725,221	1,742,616	1,769,152	1,789,972	1,807,470	1,799,086
	in BGN	772,830	787,285	797,452	823,034	835,443	849,348	848,001	850,313	862,067	878,873	887,379	899,755	892,240
	in foreign currency	802,484	810,093	819,664	838,619	858,940	860,207	866,088	874,908	880,549	890,279	902,593	907,715	906,846
	o/w EUR	749,902	753,926	763,294	781,513	801,991	803,792	807,776	814,641	819,843	831,216	842,926	847,085	848,115
	Other loans	881,245	889,563	884,729	893,828	906,345	935,957	948,609	928,937	912,367	919,347	924,951	942,296	941,254
	Regular	643,404	651,125	648,117	653,677	657,931	687,351	702,220	683,970	665,813	675,628	680,120	691,813	691,666
	Loans with maturity up to 1 year	18,324	17,691	25,541	27,007	32,365	36,273	39,034	24,690	17,520	16,614	16,657	18,752	21,310
	in BGN	15,464	14,836	22,534	24,835	28,892	32,732	35,642	21,412	14,062	13,152	13,333	15,307	16,284
	in foreign currency	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458	3,462	3,324	3,445	5,026
	o/w EUR	2,860	2,855	3,007	2,172	3,473	3,541	3,392	3,278	3,458	3,447	3,309	3,429	5,011
	Loans with maturity over 1 up to 5 years	256,460	254,177	250,799	246,227	243,636	268,587	268,229	264,005	255,020	262,081	267,260	270,858	270,450
	in BGN	146,067	144,560	141,725	138,661	138,205	137,713	137,533	134,175	132,702	140,250	144,489	149,642	151,263
	in foreign currency	110,393	109,617	109,074	107,566	105,431	130,874	130,696	129,830	122,318	121,831	122,771	121,216	119,187
	o/w EUR	110,336	109,562	109,022	107,513	105,383	130,816	130,638	129,776	122,268	121,549	122,417	120,846	118,858
	Loans with maturity over 5 years	368,620	379,257	371,777	380,443	381,930	382,491	394,957	395,275	393,273	396,933	396,203	402,203	399,906
	in BGN	178,338	178,340	173,965	180,835	182,491	180,368	186,323	186,786	186,237	188,317	189,278	188,702	189,629
	in foreign currency	190,282	200,917	197,812	199,608	199,439	202,123	208,634	208,489	207,036	208,616	206,925	213,501	210,277
	o/w EUR	189,396	200,011	196,979	198,761	198,520	201,187	207,679	207,551	206,118	207,705	206,073	212,621	209,431
	Bad and restructured <sup>1</sup>	237,841	238,438	236,612	240,151	248,414	248,606	246,389	244,967	246,554	243,719	244,831	250,483	249,588
	in BGN	147,746	148,078	146,952	149,515	155,600	154,919	153,005	151,345	152,133	149,088	148,686	152,615	150,952
	in foreign currency	90,095	90,360	89,660	90,636	92,814	93,687	93,384	93,622	94,421	94,631	96,145	97,868	98,636
	o/w EUR	89,476	89,708	89,023	90,020	92,202	93,074	92,756	92,990	93,782	94,568	96,081	97,800	97,974

<sup>1</sup>The indicator includes data on the total amount of balance sheet loans exposures, which are classified as "non-performing exposures" (Article 10), "loss" (Article 11) and "restructured exposures" according to Article 13 (regardless of the group they are classified in) as per BNB Ordinance No. 9 of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

Preliminary data.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN\000	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Exchange rate: BGN / USD 1	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>FOREIGN ASSETS, of which</b>													
Accrued interest - total	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	105,477	63,291	83,749	97,526	65,548	78,691	90,293	62,458	84,473	102,051	76,971	93,964	97,234
o/w EUR	104,253	61,412	83,122	96,548	64,198	78,197	89,748	61,815	84,207	101,611	76,337	93,717	96,852
o/w Accrued interest on deposits	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415	2,845	3,344	794	823
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,687	3,312	3,136	3,156	4,356	2,360	2,540	2,521	2,415	2,845	3,344	794	823
o/w EUR	1,467	1,440	2,511	2,183	3,013	1,869	2,002	1,888	2,152	2,412	2,721	550	448
o/w Accrued interest on securities other than shares:	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058	99,206	73,627	93,170	96,411
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	102,790	59,979	80,613	94,370	61,192	76,331	87,753	59,937	82,058	99,206	73,627	93,170	96,411
o/w EUR	102,786	59,972	80,611	94,365	61,185	76,328	87,746	59,927	82,055	99,199	73,616	93,167	96,404
<b>OTHER ASSETS, of which</b>													
Derivatives with a positive fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FOREIGN LIABILITIES, of which</b>													
Accrued interest - total	1,188	1,841	488	908	1,266	263	432	557	157	334	506	165	307
in BGN	-	48	1	27	55	-	-	-	-	-	-	-	-
in foreign currency	1,188	1,793	487	881	1,211	263	432	557	157	334	506	165	307
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits	-	48	1	27	55	-	-	-	-	-	-	-	-
in BGN	-	48	1	27	55	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on loans and SDR allocator	1,188	1,793	487	881	1,211	263	432	557	157	334	506	165	307
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,188	1,793	487	881	1,211	263	432	557	157	334	506	165	307
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215	3	7	12	19
in BGN	919	2,138	863	1,780	343	753	-	-	-	-	-	-	-
in foreign currency	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	3	7	12	19
o/w EUR	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	-	-	-	19
o/w Accrued interest on overnight deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w Accrued interest on deposits with agreed maturity	1,950	3,374	2,288	3,172	1,876	2,427	1,768	1,943	215	3	7	12	19

Table 6

Memorandum to the Analytical Reporting of the BNB		06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
BGN'000														
	in BGN	919	2,138	863	1,780	343	753	-	-	-	-	-	-	-
	in foreign currency	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	3	7	12	19
	o/w EUR	1,031	1,236	1,425	1,392	1,533	1,674	1,768	1,943	215	-	-	-	19
	o/w Accrued interest on deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
	Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivatives with a negative fair value	90,045	91,671	93,165	93,457	95,033	96,798	98,579	99,685	101,244	100,696	102,299	103,961	105,795
	in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
	in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
Exchange rate: BGN / USD 1	1.35323	1.37155	1.35352	1.44844	1.39692	1.45762	1.51158	1.48439	1.45491	1.46438	1.47844	1.57690	1.55348
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
<b>OTHER ASSETS, of which</b>													
Accrued interest - total	1,031,599	1,048,847	1,060,568	1,091,551	1,121,118	1,153,633	1,127,909	1,047,198	1,083,381	1,112,071	1,193,629	1,215,418	1,243,083
in BGN	358,143	352,581	351,832	364,337	369,932	375,610	347,848	332,699	339,340	352,597	373,797	375,197	385,183
in foreign currency	673,456	696,266	708,736	727,214	751,186	778,023	780,061	714,499	744,041	759,474	819,832	840,221	857,900
o/w EUR	635,380	668,878	680,238	690,902	711,890	733,614	730,232	680,067	706,001	715,196	768,182	784,077	802,874
o/w Accrued interest on deposits	6,699	6,177	7,415	7,890	6,235	6,378	5,997	5,029	6,590	7,976	9,278	10,691	10,561
in BGN	1,970	2,225	2,377	2,562	2,298	2,392	2,620	1,911	2,329	2,664	2,674	3,060	3,457
in foreign currency	4,729	3,952	5,038	5,328	3,937	3,986	3,377	3,118	4,261	5,312	6,604	7,631	7,104
o/w EUR	4,559	3,759	4,950	5,236	3,808	3,887	3,147	2,835	3,972	5,015	6,179	7,220	6,637
o/w Accrued interest on loans	930,131	974,645	975,640	992,695	1,010,045	1,018,041	971,608	996,761	1,023,779	1,040,934	1,104,319	1,103,663	1,114,425
in BGN	325,817	338,623	336,397	342,676	344,241	342,370	311,529	316,966	324,629	330,543	346,561	339,307	345,875
in foreign currency	604,314	636,022	639,243	650,019	665,804	675,671	660,079	679,795	699,150	710,391	757,758	764,356	768,550
o/w EUR	581,872	611,445	616,368	624,000	639,950	648,894	631,537	649,330	668,714	676,825	720,856	728,134	737,016
o/w Accrued interest on securities other than shares	94,044	65,050	74,434	87,683	101,766	123,440	149,958	45,147	52,181	62,840	79,641	100,748	117,756
in BGN	30,328	11,665	12,986	19,053	23,330	30,708	33,672	13,801	12,324	19,358	24,537	32,800	35,808
in foreign currency	63,716	53,385	61,448	68,630	78,436	92,732	116,286	31,346	39,857	43,482	55,104	67,948	81,948
o/w EUR	48,300	50,834	55,963	58,510	65,174	75,257	95,284	27,741	32,655	33,165	40,892	48,565	59,058
Derivatives with a positive fair value	84,078	81,162	104,041	153,932	100,589	129,382	166,499	136,258	122,385	121,280	120,930	191,509	178,712
in BGN	39,040	22,072	31,288	55,604	22,217	45,556	64,793	36,567	32,283	22,780	14,962	48,653	44,746
in foreign currency	45,038	59,090	72,753	98,328	78,372	83,826	101,706	99,691	90,102	98,500	105,968	142,856	133,966
o/w EUR	37,879	47,118	61,789	70,043	61,262	62,631	78,408	87,103	80,127	87,874	93,994	115,317	115,030
<b>OTHER LIABILITIES, of which</b>													
Accrued interest - total	608,948	634,759	675,947	702,748	730,576	763,048	596,504	619,303	652,751	671,196	710,577	721,798	710,265
in BGN	258,164	270,957	293,668	302,493	316,547	331,155	242,659	257,998	279,701	291,382	316,212	322,475	320,988
in foreign currency	350,784	363,802	382,279	400,255	414,029	431,893	353,845	361,305	373,050	379,814	394,365	399,323	389,277
o/w EUR	318,982	330,898	348,253	362,191	374,919	389,142	319,466	325,473	335,155	339,041	350,531	351,228	341,202
o/w Accrued interest on overnight deposits	11,622	13,547	15,680	16,737	18,351	20,015	4,379	3,866	6,262	7,661	9,888	11,813	12,894
in BGN	7,996	9,786	11,428	12,201	13,496	15,133	821	2,695	4,564	5,643	7,414	9,018	9,638
in foreign currency	3,626	3,761	4,252	4,536	4,855	4,882	3,558	1,171	1,698	2,018	2,474	2,795	3,256
o/w EUR	3,341	3,423	3,863	4,107	4,400	4,377	3,490	1,064	1,555	1,827	2,281	2,529	2,921
o/w Accrued interest on deposits with agreed maturity	531,433	545,884	572,135	585,995	599,602	614,065	583,598	592,598	609,240	613,639	637,840	638,683	617,742
in BGN	222,498	228,086	243,612	247,361	254,648	261,827	240,684	247,531	260,932	266,181	283,283	281,372	275,271
in foreign currency	308,935	317,798	328,523	338,634	344,954	352,238	342,914	345,067	348,308	347,458	354,557	357,311	342,471
o/w EUR	282,383	291,059	301,562	309,051	315,055	320,130	308,930	310,721	313,064	310,635	315,832	315,989	302,245
o/w Accrued interest on deposits redeemable at notice	59,348	70,329	81,578	92,412	103,625	115,804	1,664	14,861	27,715	40,243	52,614	67,157	76,878
in BGN	27,570	32,805	38,178	42,821	48,115	53,793	1,043	7,519	13,783	19,524	25,480	32,043	36,030
in foreign currency	31,778	37,524	43,400	49,591	55,510	62,011	621	7,342	13,932	20,719	27,134	35,114	40,848
o/w EUR	26,930	31,737	36,782	41,632	46,865	52,026	468	6,073	11,574	17,180	22,463	28,771	33,504
o/w Accrued interest on debt securities issued	4,313	3,602	4,548	4,953	6,502	7,176	5,926	7,447	8,375	8,071	9,366	2,941	2,270
in BGN	50	206	362	49	203	351	54	208	351	-	-	-	-
in foreign currency	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024	8,071	9,366	2,941	2,270

## Memorandum to the Analytical Reporting of Other MFIs

BGN'000	06.2011	07.2011	08.2011	09.2011	10.2011	11.2011	12.2011	01.2012	02.2012	03.2012	04.2012	05.2012	06.2012
o/w EUR	4,263	3,396	4,186	4,904	6,299	6,825	5,872	7,239	8,024	8,071	9,366	2,941	2,270
Provisions	3,643,362	3,705,556	3,801,428	3,891,559	4,009,229	4,065,059	4,041,179	4,146,971	4,221,459	4,282,421	4,354,084	4,429,986	4,410,296
Depreciation	1,268,705	1,277,960	1,293,130	1,308,798	1,326,694	1,343,536	1,331,013	1,350,911	1,367,789	1,383,116	1,394,100	1,409,223	1,418,503
Derivatives with a negative fair value	107,538	130,356	147,611	133,995	108,755	115,064	143,563	135,863	128,996	125,799	128,536	166,431	165,284
in BGN	43,285	32,132	45,098	36,305	23,112	26,201	44,166	27,671	28,454	22,934	18,501	33,399	31,596
in foreign currency	64,253	98,224	102,513	97,690	85,643	88,863	99,397	108,192	100,542	102,865	110,035	133,032	133,688
o/w EUR	56,149	85,524	89,948	66,484	66,810	67,930	77,450	93,331	88,198	91,097	96,790	109,977	112,576

Preliminary data.

Source: other MFIs.

Table 8

## Monthly Sectoral Survey of the BNB as of June 2012

	BGN000												
	Resident sector				Other resident sectors				Non-resident sector				
	General government				Financial corporations				Countries and institutions of the EU				
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	MU	Non-MU	Rest of the world	Not allocated		
<b>ASSETS</b>	<b>28,993,089</b>	<b>79,848</b>	<b>79,700</b>	<b>73,359</b>	<b>6,341</b>	<b>6,341</b>	<b>24,384,667</b>	<b>22,440,399</b>	<b>20,646,669</b>	<b>1,813,730</b>	<b>1,924,268</b>	<b>4,528,574</b>	
1. Cash (in foreign currency) o/w EUR	71,708	-	-	-	-	-	-	-	-	-	-	71,708	
2. SDR holdings	70,514	-	-	-	-	-	-	-	-	-	-	70,514	
3. Reserve position in the IMF	1,440,234	-	-	-	-	-	-	-	-	-	-	1,440,234	
4. Monetary gold	80,393	-	-	-	-	-	80,393	675,955	-	-	80,393	-	
5. Deposits	3,132,164	-	-	-	-	-	1,879,877	4,164,861	3,323,515	841,346	1,203,922	1,252,287	
5.1. Overnight in BGN	4,781,531	-	-	-	-	-	2,767,111	2,760,972	2,076,092	684,880	6,139	-	
in foreign currency	2,767,111	-	-	-	-	-	2,767,111	2,760,972	2,076,092	684,880	6,139	-	
o/w EUR	2,764,004	-	-	-	-	-	2,764,004	2,760,937	2,076,089	684,848	3,067	-	
5.2. With agreed maturity in BGN	2,014,420	-	-	-	-	-	2,014,420	1,403,889	1,247,423	156,466	610,531	-	
in foreign currency	2,014,420	-	-	-	-	-	2,014,420	1,403,889	1,247,423	156,466	610,531	-	
o/w EUR	1,943,581	-	-	-	-	-	1,943,581	1,403,889	1,247,423	156,466	539,692	-	
5.3. Redeemable at notice in BGN	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	
6. Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	
over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	
over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	
8. Securities other than shares up to 1 year in BGN	17,515,845	-	-	-	-	-	17,515,845	17,222,204	17,222,204	293,641	-	-	
in foreign currency	1,646,878	-	-	-	-	-	1,646,878	1,646,878	1,646,878	-	-	-	
o/w EUR	1,646,878	-	-	-	-	-	1,646,878	1,646,878	1,646,878	-	-	-	
over 1 and up to 2 years in BGN	646,549	-	-	-	-	-	646,549	646,549	607,083	39,466	-	-	
in foreign currency	646,549	-	-	-	-	-	646,549	646,549	607,083	39,466	-	-	
o/w EUR	646,549	-	-	-	-	-	646,549	646,549	607,083	39,466	-	-	
over 2 years in BGN	15,222,418	-	-	-	-	-	15,222,418	15,222,418	14,968,243	254,175	-	-	
in foreign currency	15,222,418	-	-	-	-	-	15,222,418	15,222,418	14,968,243	254,175	-	-	
o/w EUR	15,214,639	-	-	-	-	-	15,214,639	15,214,639	14,960,464	254,175	-	-	
9. Shares and other equity in BGN	106,633	-	76,535	70,194	6,341	6,341	30,098	6,891	6,891	-	23,207	-	
in foreign currency	76,535	-	76,535	70,194	6,341	6,341	30,098	6,891	6,891	-	23,207	-	
o/w EUR	30,098	-	-	-	-	-	6,891	6,891	6,891	-	-	-	
in foreign currency	6,891	-	-	-	-	-	6,891	6,891	6,891	-	-	-	

(continued)

## Monthly Sectoral Survey of the BNB as of June 2012

BGN000

	Resident sector										Non-resident sector					Not allocated
	Other MFIs			General government			Other resident sectors				Countries and institutions of the EU			Rest of the world		
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	ICs and PFs	Households and NPSiHs	MU	Non-MU							
<b>Total</b>																
10. Fixed assets (in levs)	281,206															281,206
11. Other assets	1,583,375	3,313														1,483,139
in BGN	56,965	3,313	148				3,165									53,652
in foreign currency	1,526,410		148				3,165									1,429,487
o/w EUR	97,158															306
<b>LIABILITIES</b>																
12. Currency in circulation	28,993,069	12,572,278	6,737,205	4,747,185	4,618,286	128,699	1,087,888	71,033	1,016,825	1,016,825		30	1,573,551	46	127,806	14,847,260
13. Deposits	12,699,966	12,572,160	6,737,205	4,747,086	4,618,286	128,600	1,087,869	71,033	1,016,806	1,016,806		30	1,573,511		127,806	8,523,374
13.1. Overnight	9,506,101	9,378,295	6,646,334	2,658,451	2,567,651	90,800	73,510	49,519	23,991	23,991			127,806		127,806	
in BGN	6,413,351	6,301,426	4,060,883	2,236,502	2,145,702	90,800	4,041		4,041				111,925		111,925	
in foreign currency	3,092,750	3,076,869	2,585,451	421,949	421,949		69,469	49,519	19,950	19,950			15,881		15,881	
o/w EUR	3,015,578	2,999,697	2,585,451	345,359	345,359		68,887	49,519	19,368	19,368			15,881		15,881	
13.2. With agreed maturity	3,193,865	3,193,865	90,871	2,088,635	2,050,635	38,000	1,014,359	21,514	992,815	992,815		30				
up to 2 years	3,193,865	3,193,865	90,871	2,088,635	2,050,635	38,000	1,014,359	21,514	992,815	992,815		30				
in BGN	2,710,905	2,710,905	90,871	2,086,004	2,048,004	38,000	534,030		534,000	534,000						
in foreign currency	482,960	482,960		2,631	2,631		480,329	21,514	458,815	458,815						
o/w EUR	477,236	477,236		14	14		477,222	21,514	455,708	455,708						
over 2 years																
in BGN																
in foreign currency																
o/w EUR																
13.3. Redeemable at notice																
up to 3 months																
in BGN																
in foreign currency																
o/w EUR																
over 3 months																
in BGN																
in foreign currency																
o/w EUR																
14. Repos																
in BGN																
in foreign currency																
o/w EUR																
15. Loans																
in BGN																
in foreign currency																
o/w EUR																
16. SDR allocation	1,440,128												1,440,128			
17. Capital and reserves	4,777,050															4,777,050
17.1. Funds contributed by owners	20,000															20,000
17.2. Reserves	4,671,151															4,671,151
17.3. Financial result	85,899															85,899
18. Other liabilities	1,552,571	118		99		99	19		19	19			5,617	46	46	1,546,836
in BGN	121,134	99		99		99	19		19	19			5,264	46	46	115,771
in foreign currency	1,431,437	19					19		19	19			353	46	46	1,431,065
o/w EUR	1,307	19					19		19	19			46	46	46	1,242

Source: BNB.

Table 9

	Monthly Sectoral Survey of other MFIs as of June 2012																	BGN000				
	Resident sector																					
	Monetary financial institutions					General government					Other resident sectors								Non-resident sector			
		BNB	Other MFIs	CG	LG	SSFs		Non-financial corporations	OFIAs	ICs and PFs	Households and NPIs/SHs		MU	Non-MU	Rest of the world	Not allocated						
<b>ASSETS</b>	<b>70,912,841</b>	<b>9,374,206</b>	<b>4,826,643</b>	<b>4,516,759</b>	<b>309,981</b>	<b>3</b>	<b>36,103,240</b>	<b>1,536,449</b>	<b>45,780</b>	<b>19,072,303</b>	<b>9,758,809</b>	<b>6,613,954</b>	<b>6,959,224</b>	<b>1,654,630</b>	<b>1,144,955</b>	<b>4,897,101</b>						
1. Cash	1,417,776	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,417,776						
in BGN	847,531	-	-	-	-	-	-	-	-	-	-	-	-	-	-	847,531						
in foreign currency	570,245	-	-	-	-	-	-	-	-	-	-	-	-	-	-	570,245						
o/w EUR	422,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	422,484						
2. Deposits	15,237,562	8,434,946	1,694,766	1,694,164	1,694,766	-	16	16	16	-	6,802,616	6,387,950	5,145,467	1,242,483	414,666							
2.1. Overnight	10,257,356	7,438,351	698,228	698,123	698,228	-	-	-	-	-	2,819,005	2,582,580	2,300,703	281,877	236,425							
in BGN	5,270,057	4,470,861	4,145,618	325,243	325,243	-	-	-	-	-	799,196	799,196	799,196	-	-							
in foreign currency	4,987,299	2,967,490	372,985	372,985	372,985	-	-	-	-	-	2,019,809	1,783,384	1,501,507	281,877	236,425							
o/w EUR	4,288,911	2,846,660	2,594,505	252,155	252,155	-	-	-	-	-	1,442,251	1,393,347	1,182,640	210,707	48,904							
2.2. With agreed maturity	4,960,206	996,595	41	996,538	41	16	16	16	16	-	93,300	93,300	87,000	6,300	178,241							
in BGN	353,200	259,900	41	259,859	41	16	16	16	16	-	3,890,311	2,157,764	954,306	178,241	178,241							
in foreign currency	4,627,006	736,695	736,679	736,679	736,679	-	-	-	-	-	3,324,300	3,159,648	2,420,438	739,210	164,652							
o/w EUR	3,881,528	557,226	557,226	557,226	557,226	-	-	-	-	-	-	-	-	-	-							
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
3. Repos	310,793	303,714	211,941	-	211,941	-	34,390	55,199	35,116	20,083	2,184	7,079	-	7,079	-	-						
in BGN	256,602	249,523	158,336	-	158,336	-	34,390	55,199	35,116	20,083	1,598	7,079	-	7,079	-	-						
in foreign currency	54,191	54,191	53,605	-	53,605	-	586	-	-	-	586	-	-	-	-	-						
o/w EUR	20,528	20,528	19,942	-	19,942	-	586	-	-	-	586	-	-	-	-	-						
4. Loans	55,692,311	54,792,085	503,418	245,870	245,832	38	34,275,588	1,008,758	1,008,621	137	18,758,451	900,226	227,433	152,448	520,345							
up to 1 year	12,801,476	12,559,032	12,453	19,836	19,798	-	10,476,050	378,157	378,020	137	1,672,536	242,444	118,121	36,596	87,927							
in BGN	5,581,752	5,558,623	12	19,826	19,798	-	5,538,765	3,981,902	112,419	132	1,444,332	23,129	1,567	365	21,562							
in foreign currency	7,219,724	7,000,409	12,441	10	10	-	6,987,958	6,494,148	265,606	5	228,704	219,315	116,919	36,031	66,365							
o/w EUR	6,750,673	6,556,305	12,441	10	10	-	6,543,854	6,096,219	264,806	5	222,829	194,368	111,921	23,733	58,714							
over 1 and up to 5 years	10,965,085	10,715,757	10,617	13,504	13,504	-	10,601,636	8,688,509	362,750	5	1,550,377	108,619	66,553	41,966	140,709							
in BGN	3,051,817	3,049,196	61,500	13,504	13,504	-	2,974,192	1,715,221	123,958	-	1,135,013	374	196	178	2,247							
in foreign currency	7,913,268	7,666,561	39,117	-	-	-	7,627,444	6,973,288	238,792	-	415,364	246,707	66,457	41,788	138,462							
o/w EUR	7,645,882	7,457,717	39,117	-	-	-	7,418,600	6,767,289	238,792	-	412,519	188,165	105,865	64,077	82,300							
over 5 years	3,192,750	3,151,296	390,348	212,530	212,530	-	15,111,029	267,851	267,851	-	15,535,538	116,745	42,659	74,086	291,709							
in BGN	11,411,834	11,408,969	361,500	141,186	141,186	-	10,906,283	63,201	63,201	-	8,547,990	2,865	1,618	671	576							
in foreign currency	20,513,916	20,108,327	28,848	71,344	71,344	-	20,008,135	12,815,937	204,650	-	6,887,548	114,456	41,041	73,415	291,133							
o/w EUR	19,782,828	19,561,214	28,848	71,344	71,344	-	19,461,022	12,446,700	194,719	-	6,819,603	107,612	41,041	66,571	114,002							
5. Securities other than shares	6,353,677	4,903,667	40,796	4,344,168	62,093	-	456,610	392,309	64,301	-	1,450,010	1,388,871	1,180,708	208,163	61,139							
up to 1 year	718,342	-	-	-	-	-	-	-	-	-	718,342	718,342	718,342	-	-							
in BGN	718,342	-	-	-	-	-	-	-	-	-	718,342	718,342	718,342	-	-							
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
over 1 and up to 2 years	285,161	45,201	45,201	45,201	45,201	-	-	-	-	-	239,960	239,960	239,960	162	-							
in BGN	45,201	45,201	45,201	45,201	45,201	-	-	-	-	-	239,960	239,960	239,960	162	-							
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
over 2 years	239,960	4,858,466	40,796	4,298,967	62,093	-	392,309	64,301	64,301	-	239,960	239,960	239,960	162	-							
in BGN	1,967,354	1,746,441	1,607	1,725,720	2,164	-	13,159	3,791	3,791	-	491,708	430,569	222,568	208,001	61,139							
in foreign currency	3,382,820	3,112,025	39,189	2,633,176	59,929	-	379,150	60,510	60,510	-	220,913	197,231	9,126	188,105	23,682							
o/w EUR	2,628,543	2,411,611	39,189	1,936,646	59,929	-	435,776	375,266	60,510	-	216,932	183,306	163,713	19,593	33,626							
6. Shares and other equity	532,715	433,737	11,129	11,129	11,129	-	422,608	272,016	249,821	22,195	98,978	12,217	7,948	4,269	86,761							
in BGN	433,394	433,394	11,129	11,129	11,129	-	422,265	271,673	249,478	22,195	98,978	12,217	7,948	4,269	86,761							
in foreign currency	99,321	343	343	343	343	-	343	343	343	-	80,288	9,931	6,391	3,540	70,357							
o/w EUR	80,288	-	-	-	-	-	-	-	-	-	80,288	9,931	6,391	3,540	70,357							

(continued)





Table 11

## COUNTERPARTS OF MONETARY AGGREGATES – STOCKS AND TRANSACTIONS

	Long - term financial liabilities										Domestic credit			Net foreign assets			Other items (net)			
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on non-government sector			Foreign assets		less Foreign liabilities	Fixed assets	
	in BGN		in foreign currency		in BGN	in BGN		in foreign currency		in BGN	in BGN		in foreign currency							
	Stocks																			
06.2011	399,815	709,631	1,109,446	2,005	110,610	112,615	14,055,855	15,277,916	-2,202,746	920,027	-1,282,719	20,294,682	32,540,923	52,835,605	51,552,886	33,592,181	17,978,537	3,171,832	-4,313,463	
07.2011	408,112	700,005	1,108,117	3,162	77,580	80,742	14,368,829	15,557,688	-2,112,781	885,076	-1,227,705	20,195,308	32,800,738	52,996,046	51,768,341	34,956,249	19,493,387	3,179,421	-4,370,507	
08.2011	431,629	690,699	1,122,318	8,660	84,428	93,088	15,032,362	16,247,768	-2,179,220	1,022,587	-1,156,633	20,156,451	32,971,155	53,127,606	51,970,973	36,021,844	15,240,254	3,192,801	-4,454,610	
09.2011	442,007	703,057	1,145,064	11,031	98,882	109,913	14,790,640	16,045,617	-2,288,186	1,274,006	-1,014,180	20,051,098	33,319,563	53,370,661	52,356,481	35,657,703	20,488,954	3,201,238	-4,506,722	
10.2011	497,453	723,803	1,221,256	11,065	98,902	109,967	14,934,429	16,285,652	-2,453,509	1,276,832	-1,176,677	20,028,007	33,630,696	53,586,703	52,382,026	35,454,699	14,863,601	3,230,481	-4,710,320	
11.2011	528,939	925,852	1,454,791	11,063	98,921	109,994	15,061,752	16,626,527	-2,403,671	1,362,686	-1,040,985	19,934,799	33,760,689	53,695,488	52,654,503	34,806,783	20,512,000	3,245,541	-4,845,086	
12.2011	539,308	924,956	1,464,264	11,163	98,943	110,106	15,121,030	16,695,400	-1,726,811	1,188,328 <sup>R</sup>	-538,483 <sup>R</sup>	19,904,141	34,355,487	54,259,628	53,721,145 <sup>R</sup>	35,210,008	14,090,487 <sup>R</sup>	3,298,444	-4,486,028	
01.2012	559,328	940,065	1,499,393	11,163	106,788	117,951	15,413,700	17,031,044	-1,404,398	1,772,399 <sup>R</sup>	368,007 <sup>R</sup>	19,621,414	34,315,119	53,936,533	54,304,534 <sup>R</sup>	35,453,696	13,926,625 <sup>R</sup>	3,320,057	-4,719,288	
02.2012	590,849	925,771	1,516,620	11,466	104,294	115,760	15,537,791	17,170,171	-1,114,833	1,962,357 <sup>R</sup>	847,524 <sup>R</sup>	19,531,857	34,259,400	53,791,257	54,638,781 <sup>R</sup>	35,106,455	13,620,523 <sup>R</sup>	3,352,877	-4,901,226	
03.2012	604,189	975,048	1,579,237	-	104,314	104,314	15,391,465	17,075,016	-1,787,805	1,859,316 <sup>R</sup>	71,511 <sup>R</sup>	19,744,760	34,445,310	54,190,070	54,261,581 <sup>R</sup>	35,939,761	14,143,334 <sup>R</sup>	3,355,126	-4,811,296	
04.2012	625,225	1,008,761	1,633,966	-	104,336	104,336	15,259,184	16,997,506	-2,247,971	1,913,518	-334,453	19,796,119	34,605,599	54,401,718	54,067,265	36,670,276	13,954,840	3,365,208	-4,831,849	
05.2012	644,170	998,485	1,642,655	-	104,367	104,367	15,236,231	16,983,243	-2,650,031	1,990,510	-669,521	19,918,429	34,773,359	54,691,788	54,022,267	36,882,836	13,919,643	3,415,457	-4,990,235	
06.2012	650,508	968,344	1,618,852	-	104,377	104,377	15,266,535	16,989,764	-2,657,012	2,018,080	-638,932	20,026,197	35,064,142	55,090,339	54,451,407	36,978,361	14,591,238	3,418,685	-4,739,396	
	Financial Transactions																			
06.2011	-109	3,771	3,662	-	-	4	-218,122	-214,456	-131,132	-52,754	-183,886	94,977	62,261	157,238	-26,648	736,392	398,917	337,475	7,178	-63,187
07.2011	8,297	-11,303	-3,006	1,157	-33,057	-31,900	90,152	55,246	92,849	-36,879	55,970	-90,115	252,568	162,453	218,423	1,086,816	-176,946	1,263,762	7,589	-85,378
08.2011	23,517	-7,823	15,694	5,498	6,831	12,329	250,863	278,886	-65,457	145,709	80,252	-31,932	192,446	160,514	240,766	686,155	-207,866	894,021	13,380	-94,298
09.2011	10,378	3,798	14,176	2,371	14,437	16,808	-7,528	23,456	-104,715	224,680	119,965	-102,365	299,063	196,688	316,663	-345,785	-146,870	-198,915	8,437	-19,080
10.2011	55,446	24,773	80,219	34	3	37	66,603	146,859	-165,933	20,634	-145,299	-20,269	244,685	224,416	79,117	-163,332	-261,105	97,773	29,243	-206,819
11.2011	31,486	197,066	228,552	-2	3	1	105,806	334,359	65,205	70,643	135,848	-83,780	202,753	118,973	254,821	-814,714	-613,725	-200,989	15,060	-146,975
12.2011	10,369	-5,694	4,675	100	3	103	150,014	154,792	675,161	-179,414	495,747	91,471	568,806	660,277	1,156,024	381,946	-237,605	619,551	52,903	222,409
01.2012	20,020	17,721	37,741	-	7,828	7,828	6,398	51,967	321,334	591,201	912,535	-272,155	-18,836	-290,991	621,544	13,444	-147,810	161,254	21,613	-246,963
02.2012	31,521	-11,721	19,800	303	-2,510	-2,207	34,398	51,991	287,372	201,807	489,179	-84,841	-31,407	-115,888	373,291	-367,425	-272,611	-84,814	32,820	-192,394
03.2012	13,374	48,416	61,790	-11,466	4	-11,462	61,802	112,130	-675,280	-104,046	-779,326	216,739	190,475	407,214	-372,112	1,022,226	529,640	492,586	2,249	75,701
04.2012	21,036	32,399	53,435	-	3	3	-133,062	-79,624	-458,293	52,932	-405,361	73,657	162,915	236,572	-168,789	680,492	-206,703	887,195	10,082	-54,107
05.2012	18,945	-19,334	-389	-	4	4	5,438	5,053	-407,239	41,138	-386,101	126,430	109,455	235,885	-130,216	16,929	-115,483	132,412	50,249	-163,893
06.2012	6,338	-27,978	-21,640	-	3	3	85,406	63,769	-8,520	48,437	39,917	152,287	322,212	474,499	514,416	163,061	654,925	-491,864	3,228	191,406

Preliminary data.

Source: BNB and other MFIs.

BGN000



## **METHODOLOGICAL NOTES**



## I. General Methodological Notes

### 1. Methodological Concepts and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and meets, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);<sup>1</sup>
- ✓ Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (EC/2001/13) and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Data Dissemination Standards*).

#### Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).<sup>2</sup>
- b) Reporting rules:
  - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
  - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
  - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
  - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government

---

<sup>1</sup> European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

<sup>2</sup> Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

Residents of the country are defined as institutional units which have a center of economic interest<sup>3</sup> within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
  - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
  - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance corporations and pension funds (S.123 and S.124), insurance corporations and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.

---

<sup>3</sup> An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.
- g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

## **2. Reporting Agents**

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions, including foreign banks' branches, as well as money market funds<sup>4</sup> registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and seven are foreign banks' branches. The number of money market funds is five.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

## **3. Basic Framework of Monetary Statistics**

Reporting agents submit reports pursuant to Article 42 of the Law on the Bulgarian National Bank and to Article 69 of the Law on Credit Institutions.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in *analytical reporting* containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a *monetary survey*. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

## **4. Principles of Data Processing**

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the

---

<sup>4</sup> Included in the scope since February 2007.

monetary survey are also presented in net form due to their use for analytical needs. In the monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

### **5. Policy of Revisions and Statistical Processing**

In accordance with the requirements set out in the document of the European Central Bank *ECB Guideline 2007/9*<sup>5</sup>, historical data may be revised quarterly with the publication of the monthly data at the end of the respective reporting quarter, thus, ensuring consistency between monthly and quarterly statistics of the monetary financial institutions.

Revisions of published data are made in the following cases:

- obtained additional information, reclassifications, improved reporting procedures and correction of mistakes in the data submitted by reporting agents;
- change in accounting or statistical standards.

Revisions are marked with the sign *r*. In case of change in a standard, historical data are also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of occurrence of the indicator (where appropriate conditions exist).

### **6. Publications**

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

---

<sup>5</sup> Guideline of the European Central Bank of 1 August 2007 on monetary, financial institutions and markets statistics (recast) (ECB/2007/9) as amended by Guideline ECB/2008/31 and Guideline ECB/2009/23.

Annex: Sector Table<sup>6</sup>

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	<p>Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds.</p> <p>Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.</p>
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance corporations and pension funds	<p>1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than</p> <p>a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions,</p> <p>b) insurance and pension reserves.</p> <p>Here are included investment funds, corporations specializing in lending, leasing corporations, financial houses, loan offices, etc.</p> <p>2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries.</p> <p>Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.</p>
	Insurance corporations and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

<sup>6</sup> Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA '95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use.  The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with serving, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector <sup>7</sup> and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

<sup>7</sup> NPISHs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	<p>All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.</p> <p>All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds.</p> <p>Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.</p> <p>Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.</p>
	Local government	
	Social security funds	
Money-holding sector	European Union	<p>Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.</p>
	Non-MU	
Non-resident sector	Third countries and international organisations	<p>All non-resident units<sup>8</sup> which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i>. The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.</p>
	S2 Rest of the world	

<sup>8</sup> Including institutions of the European Union and international organisations.

## II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to prevent disclosure of individual information<sup>9</sup> about a given reporting agent, some indicators are presented on a more aggregated level.

### Tables 1, 1<sup>a</sup>, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

#### Indicators

*Net Foreign Assets*<sup>10</sup> – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

*Domestic credit* – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

*Fixed assets* – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

*Other items (net)* – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

---

<sup>9</sup> Article 8 of the Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank.

<sup>10</sup> Monetary gold, special drawing rights holdings/allocations, claims on interest and interest liabilities in Net foreign assets are specific items for the BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

*Broad money (money supply)* comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

*Long-term liabilities and monetary financial institutions* – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

## **Main Indicators**

### Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in a non-transferable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5). Margin deposits<sup>11</sup> made by the reporting agents are also included in the *Financial corporations* sector.
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector<sup>12</sup>.

---

<sup>11</sup> Deposits made under derivative contracts. They are used as cash collateral, remain in the ownership of the depositor and are repayable when the contract is closed out.

<sup>12</sup> Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency in circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
  - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
  - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
  - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are non-transferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are non-transferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Non-transferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
  - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
  - ✓ *Money market funds shares/units* include shares/unit issued by money market funds.
  - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

**Table 4: Foreign Assets and Liabilities of the BNB**

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

### **Instruments**

#### *BNB Foreign Assets:*

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets grouped into three sectors - non-resident banks, non-resident governments and other non-residents. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves are equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves include the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
- ✓ SDR holdings<sup>13</sup>;
- ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on the BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
- ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
- ✓ Repos include funds received in the BNB against sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
- ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
- ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of the forex component in Bulgaria's quota and indicates the balance between the quota and the cash held by the IMF in national currency<sup>14</sup>.
- ✓ Interest receivable<sup>15</sup> includes claims on accrued interest on foreign assets, included in international foreign exchange reserves.

---

<sup>13</sup> Special Drawing Rights are reserve assets established by the IMF to supplement its member countries' official reserves. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar and Japanese yen).

<sup>14</sup> Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

<sup>15</sup> A specificity associated with the currency board is that interest receivable and interest payable are reported as part of the international reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of Other assets and Other liabilities as in other reporting units.

2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into three sectors (non-resident banks, non-resident governments and other non-residents) and includes the following instruments:
- ✓ Deposits – assets held by other non-residents which are not part of the international foreign reserves;
  - ✓ Securities other than shares – debt securities which are not included in international reserves;
  - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

#### *Foreign Liabilities of the BNB*

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, non-resident governments and other non-residents.

Foreign liabilities include the following instruments:

- ✓ Deposits – funds, deposited with the BNB by non-residents, payable at sight, without any notice, at notice or under other preliminary agreed payment conditions;
- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ SDR allocations<sup>16</sup>;
- ✓ Interest payable<sup>15</sup> – interest payable on foreign liabilities.

#### **Table 5: Loans to Non-financial Corporations, Households and NPISHs**

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

#### **Types of Loans**

##### *1. By maturity*

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

##### *2. By quality*

- ✓ Regular loans – loans classified as “standard exposures”, as per Article 8 and “watch exposures”, according to Article 9 (excluding restructured loans) as per Ordinance No. 9 of BNB<sup>17</sup>.

---

<sup>16</sup> Long-term liability to the IMF, counterpart of the Special Drawing Rights.

<sup>17</sup> Ordinance 9 of the BNB of 3 April 2008 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk.

✓ Bad and restructured loans<sup>18</sup> – in accordance with the ECB<sup>19</sup> statistical requirements, the BNB collects data on loans, which are restructured or impaired/repayment is overdue. Data on the total amount of balance sheet loans exposures, which are classified as “non-performing exposures” (Article 10), “loss” (Article 11) and “restructured exposures” according to Article 13 (regardless of the group they are classified in) as per Ordinance No. 9 of BNB<sup>17</sup>, are collected. For the purpose of monetary and interest rate statistics detailed data on the classified risk exposures according to their past due periods are not collected. In accordance with the international practice, reporting of monetary statistics differs from supervisory reporting, including the reporting of loans, which are restructured or impaired/repayment is overdue.

Therefore, the aggregated data on loans which are restructured and impaired/repayment is overdue, neither represent the total classified risk exposures, nor the share of non-performing exposures (past due more than 90 days). Source of information regarding classified risk exposures is the supervisory data of the BNB.

### 3. *By purpose*

- ✓ Consumer loans – loans granted for the purpose of purchase of goods and services for personal use of the households;
- ✓ Loans for house purchases – loans extended to households for the purpose of investing in housing for own use or rental use, including building and home improvements;
- ✓ Other loans – all other loans extended to households, including loans for education and medical treatment. Loans for commercial or production purposes and loans to NPISHs are also included in the indicator.

### 4. *By manner of disbursement*

- ✓ Overdraft – represents debit balance on a current account. Payment of overdraft is automatic upon receipt of funds on current accounts. Both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms are included.
- ✓ Loans, other than overdraft (see item 1).

## **Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs**

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Information in the tables is available since December 2001.

### **Description of Items**

*Accrued interest* is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and foreign liabilities is recorded in the *Foreign assets* item, correspondingly in the *Foreign liabilities* item.

---

<sup>18</sup> Until 30 June 2006 the indicator includes overdue principal, which is not paid.

<sup>19</sup> Regulation (EC) No 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector (ECB/2001/13) and Regulation (EC) No 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

*Interest arrears* are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

*Provisions* include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

*Depreciation* represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

*Derivatives* include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

### **Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs**

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

### **Specific Features of Monthly Sectoral Survey of the BNB**

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights holdings and monetary gold are represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

### **Tables 10 and 11: Monetary Aggregates and Their Counterparts – stocks and transactions**

The tables include data on stocks at the end of the reference period and on financial transactions concluded during the period for monetary aggregates and their counterparts.

A financial transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It is calculated by taking the difference between stock positions at end-month reporting dates and then removing all changes which are not consequence of financial transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

*Financial transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Reclassifications and other adjustments – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).*