БЪЛГАРСКА НАРОДНА БАНКА
BULGARIAN NATIONAL BANK

BALANCE OF PAYMENTS OF BULGARIA

January 2014

17 March 2014

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BALANCE OF PAYMENTS[1]

January 2014

Current and Capital Account

The ***current and capital account*** recorded a deficit of EUR 285.3 million (0.7% of GDP[2]) in January 2014, compared with a negative balance of EUR 87.5 million (0.2% of GDP) in January 2013.

Current Account

The ***current account*** decreased by EUR 282 million (0.7% of GDP), compared with a negative balance of EUR 87.7 million (0.2% of GDP) in January 2013. The negative balance of the current account resulted from the deficits on the *trade balance* (EUR 324.1 million) and on *income* (EUR 4.8 million). The decrease in the current account by EUR 194.3 million (from a deficit of EUR 87.7 million) on a year-on-year basis was due to the higher deficit on the *trade balance* (by EUR 290.5 million), as well as on the decline of the surplus of *current transfers* and *services* (by EUR 23.6 million and EUR 22.8 million respectively).

The ***trade balance*** recorded a deficit of EUR 324.1 million (0.8% of GDP) in January 2014, against a negative balance of EUR 33.5 million (0.1% of GDP) in January 2013.

- ***Exports (FOB)*** amounted to EUR 1,583.7 million in January 2014, declining by EUR 192.8 million (10.9%) from January 2013 (EUR 1,776.5 million). The exports to the EU (EUR 1,004.1 million, 63.4% of total exports) decreased by EUR 28.2 million (2.7%) year-on-year, and extra-EU exports fell by EUR 164.6 million (22.1%). In January 2013 exports grew by 23.6% year-on-year.

- ***Imports (FOB)*** amounted to EUR 1,907.8 million in January 2014, growing by EUR 97.7 million (5.4%) from January 2013 (EUR 1,810 million). The imports from the EU (EUR 1,121.6 million, 58.8% of total imports) rose by EUR 112.1 million (11.1%) on a year-on-year basis, whereas extra-EU imports dropped by EUR 14.3 million (1.8%). In January 2013 imports rose by 6.3% on a year-on-year basis.

Services had a positive balance of EUR 21.2 million (0.1% of GDP) in January 2014, against a surplus of EUR 44 million (0.1% of GDP) in January 2013. The positive balance was due to the surplus on *travel* which amounted to EUR 45.2 million (down by EUR 0.4 million year-on-year). The balance on *transportation* was negative and equalled EUR 14.4 million (compared with

[1] The analysis is prepared after the analytical table of the balance of payments. Preliminary data. In accordance with the practice of the BNB and the data revision requirements of the ECB (included in the *ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB*), the data for January 2012 – December 2013 have been revised. With the February 2014 report the data for January 2014 will be revised.
[2] GDP amounting to EUR 41,204 million in 2014 (BNB estimate) and EUR 39,939.7 million in 2013 (NSI data as of 5 March, 2014).

a deficit of EUR 15.1 million in January 2013). The balance on *other services* was negative too, totalling EUR 9.6 million (compared with a surplus of EUR 13.4 million in January 2013).

The ***income balance*** recorded a deficit of EUR 4.8 million (0.01% of GDP) in January 2014, compared with a deficit of EUR 147.5 million (0.4% of GDP) in January 2013.

The net ***current transfers*** recorded a surplus of EUR 25.7 million, compared with a positive value of EUR 49.3 million in January 2013. The receipts from the European Union totalled EUR 10 million against EUR 4.4 million in January 2013. ***Current transfer*** payments to the EU equalled EUR 48.1 million compared with EUR 49.1 million in January 2013.

Capital Account

The ***capital account***[3] recorded a negative balance of EUR 3.3 million, compared with a positive one of EUR 0.3 million in January 2013. In January 2014 the net capital transfers from EU funds were positive equalling EUR 0.1 million, compared with a negative one of EUR 3.7 million for the same period in 2013.

Financial Account

The ***financial account*** balance dropped by EUR 441.7 million (1.1% of GDP) in January 2014, compared with a net outflow of EUR 1,090.2 million (2.7% of GDP) in January 2013.

Direct investment abroad increased by EUR 12.3 million in January 2014, compared with EUR 4.4 million in January 2013.

Foreign direct investment in Bulgaria was positive and amounted to EUR 58.3 million (0.1% of GDP) according to preliminary data, compared with a positive value of EUR 70.8 million (0.2% of GDP) in January 2013. The *equity capital* totalled EUR 13.2 million against EUR 163.1 million in January 2013. The receipts from *real estate investment* of non-residents amounted to EUR 5 million compared with EUR 6.6 million in January 2013. The net *other capital* was positive and equalled EUR 32.8 million, against a negative one of EUR 105.8 million in January 2013.

Portfolio investment assets fell by EUR 33 million, compared with an increase of EUR 36.2 million in January 2013. Banks raised their *portfolio investment assets* by EUR 36.2 million against an increase of EUR 20.4 million in January 2013.

Portfolio investment liabilities decreased by EUR 31.7 million compared with a decline of EUR 300.2 million in January 2013. The negative balance of the *portfolio investment liabilities* in January 2014 was mostly due to the deficits on subitem *shares of banks* (by EUR 41.8 million).

[3] The Capital Account comprises items *Capital Transfers* and *Acquisition or Disposal of Non-Produced Non-financial Assets*.

Other investment assets increased by EUR 320.9 million in January 2014 compared with EUR 780.4 million in January 2013. *Currency and deposits of banks* grew by EUR 254.8 million compared with a surplus of EUR 708.3 million in January 2013.

Other investment liabilities dropped by EUR 168.3 million against a decrease of EUR 39.5 million in January 2013. The reported decline was mostly due to subitem *currency and deposits*, down by EUR 168.9 million, compared with EUR 109.2 million in January 2013.

The ***net errors and omissions*** were positive amounting to EUR 99.6 million (0.2% of GDP) against a negative value of EUR 134.5 million (0.3% of GDP) in January 2013.

In January 2014 the ***overall balance*** was negative totalling EUR 627.4 million (1.5% of GDP) compared with a negative one of EUR 1,312.2 million (3.3% of GDP) in the same period of 2013.

The ***BNB reserve assets***[4] decreased by EUR 627.4 million, against a decline of EUR 1,312.2 million in January 2013.

[4] Excluding valuation changes due to exchange rate or price changes, changes associated with the creation of reserve assets (monetisation/demonetisation of gold and allocation or cancellation of SDRs), and reclassifications.

Impact of Crude Oil, Petroleum Products and Natural Gas Prices on the Trade Balance and the Current Account of the Balance of Payments[1]

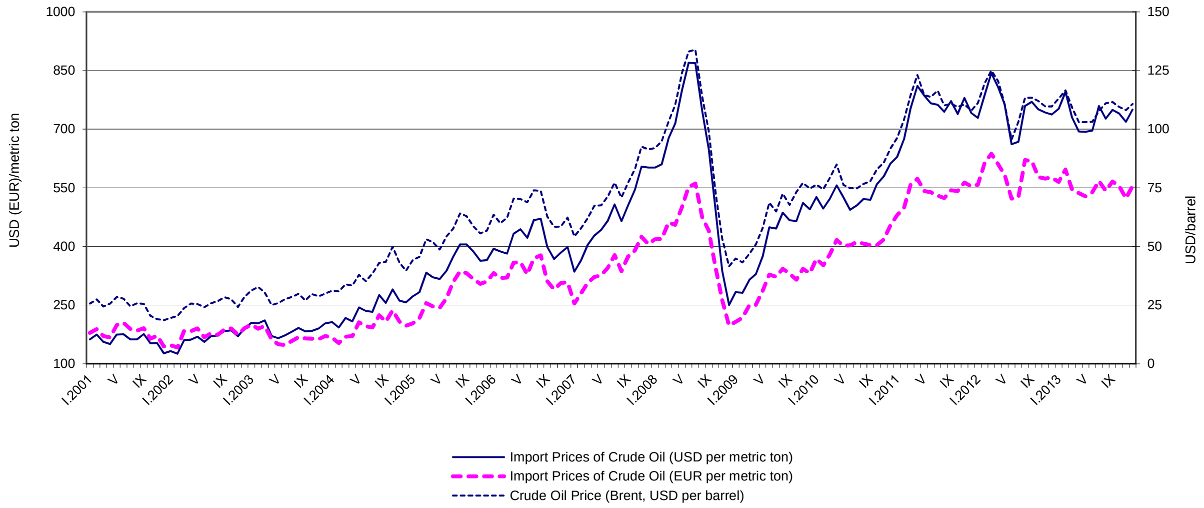
January – December 2013

The crude oil and natural gas amounted to 16.8% of total imports *(CIF)*, and the petroleum products – respectively to 13.1% of total exports *(FOB)* of Bulgaria for the period January – December 2013. Therefore, the changes in their prices had an impact on the trade balance and on the balance of payments current account. The factors, which influence the changes in the payments for crude oil and natural gas imports and in the receipts from petroleum products exports for January – December 2013 year-on-year were: first, the price differentials for the two periods; second, the changes in their export's and import's physical volumes and third, the changes in the exchange rate USD/EUR.

- **Price Changes**

For the period January – December 2013 the average price (in USD) of the Brent crude oil in the international markets decreased by 2.8% (to 108.9 USD/barrel) compared to the same period in 2012 (112 USD/barrel)[2], and the average price of the country's crude oil imports dropped by 2.4%[3].

Crude Oil Prices
(January 2001 – December 2013)



Estimated in EUR in the reporting period the average price of the country's crude oil imports decreased by 5.8% year-on-year[4] and the average price of the country's natural gas imports was down by 23.3%.[5]

Estimated in EUR in the reporting period the average price of exported petroleum products decreased by 8.5% year-on year[6].

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[1] The part *External Trade of Bulgaria* of the issue *Balance of Payments of Bulgaria* covers a reporting period shorter by one month than that of the balance of payments. According to Regulation (EC) No 638/2004 of the European Parliament and the Council NSI provides the EUROSTAT with detailed data on dispatches and arrivals of goods within the EU (INTRASTAT) within 70 days after the close of the reporting month (see methodological notes).
[2] Source: *Commodity Price Data, the World Bank*.
[3] The changes in the prices of the country's crude oil and natural gas imports and of petroleum products exports are calculated on the basis of customs declarations, received by the Customs Agency, and on the basis of INTRASTAT declarations.
[4] The differences in the reported changes in prices of crude oil in EUR and USD are due to the exchange rate changes (USD/EUR). Customs exchange rates are used for the respective period.
[5] Data provided by the NSI.

- **Changes in the Physical Volumes**

According to data from the Customs Agency for January – December 2013 imports of crude oil to the country dropped by 3% year-on-year.[7] The natural gas imported quantities increased by 10.6% and the imported quantities of petroleum products grew by 22.9% year-on-year.[8] In the reporting period the exported quantities of petroleum products increased by 8.4% year-on-year.

- **Effects on the Trade Balance and the Current Account**

Excluding the influence of the price factor on the crude oil, the petroleum products and natural gas, the increase year-on-year of total exports of the country *(FOB)* for January – December 2013 amounted to 8.3% (compared to reported 7%), and the increase of imports amounted to 3.7% (compared to a reported 1.4%).

The changes in the prices of crude oil, petroleum products and natural gas for the period January – December 2013 led to a decrease in the trade deficit and an increase in the current account of EUR 295 million and EUR 305.2 million respectively.

- **Balance of Crude Oil, Petroleum Products and Natural Gas**

In the reporting period of 2013 the balance of crude oil, petroleum products and natural gas imports and petroleum products exports was negative amounting to EUR 2,247.3 million (5.6% of GDP[9]) and the deficit decreased by EUR 303.3 million compared to the same period of 2012 (a deficit of EUR 2,550.6 million, 6.4% of GDP).

[6] Exports of commodity group 2710 (petroleum oil).
[7] Including crude oil for processing.
[8] Data on imports of crude oil and natural gas in quantities are not included due to the possibility of revealing information, which constitutes commercial secret.
[9] GDP (NSI data as of 05.03.2014) for 2013 – EUR 39,939.7 million and for 2012 – EUR 39,926.4 million.

DIRECT INVESTMENT
(January 2014)[1]

According to preliminary data, the *Foreign direct investment in Bulgaria* for January 2014 increased by EUR 58.3 million (0.1% of GDP), compared to an increase of EUR 70.8 million (0.2% of GDP) for January 2013.

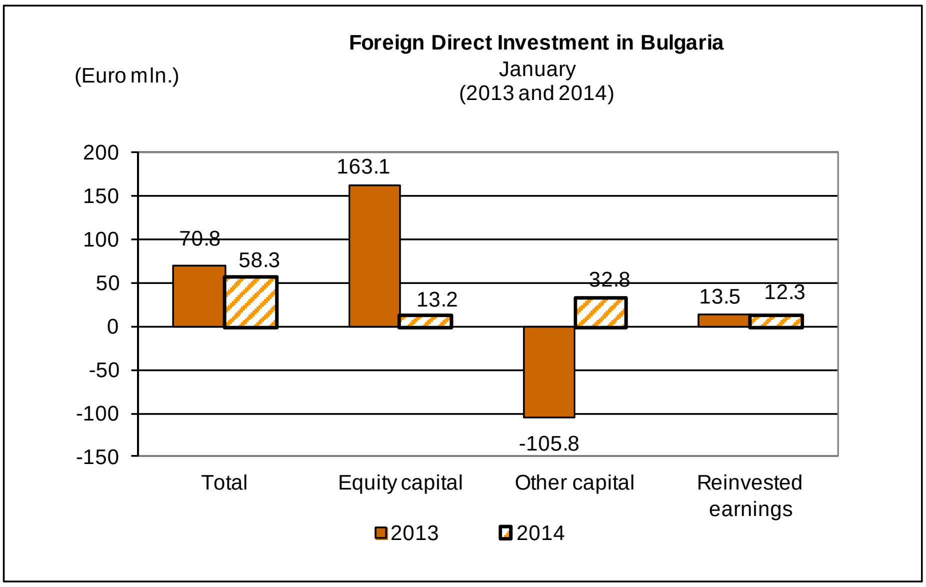
(EUR million)

	2012	2013						2014	2014/2013
	Total	Jan	Q1	Q2	Q3	Q4	Total	Jan	Jan
Direct investment, net	**802.0**	**66.3**	**355.8**	**218.6**	**412.9**	**-30.0**	**957.3**	**46.0**	**-20.3**
Direct investment abroad *	**-268.3**	**-4.4**	**-17.1**	**-44.8**	**-41.9**	**-31.2**	**-135.1**	**-12.3**	**-7.9**
Equity capital	-217.4	-2.6	-14.6	-30.5	-33.3	-30.5	-109.0	-5.7	-3.1
Other capital	-52.0	-4.8	-11.4	-9.2	-6.5	-0.7	-27.8	-6.6	-1.8
Reinvested earnings	1.0	3.0	8.9	-5.1	-2.1	0.0	1.7	0.0	-3.0
Foreign Direct Investment	**1070.3**	**70.8**	**372.9**	**263.4**	**454.8**	**1.2**	**1092.4**	**58.3**	**-12.4**
Equity capital, incl.	1056.4	163.1	234.9	305.5	182.4	294.4	1017.2	13.2	-149.9
from privatisation	28.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
non-privatisation flows	1028.2	163.1	234.9	305.5	182.4	294.4	1017.2	13.2	-149.9
Other capital	381.0	-105.8	97.5	-70.3	229.6	-330.9	-74.0	32.8	138.6
Reinvested earnings	-367.1	13.5	40.6	28.2	42.8	37.7	149.3	12.3	-1.2

Source: direct investment companies, banks, notaries, National Statistical Institute, Central Depository, Privatisation Agency.

* For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

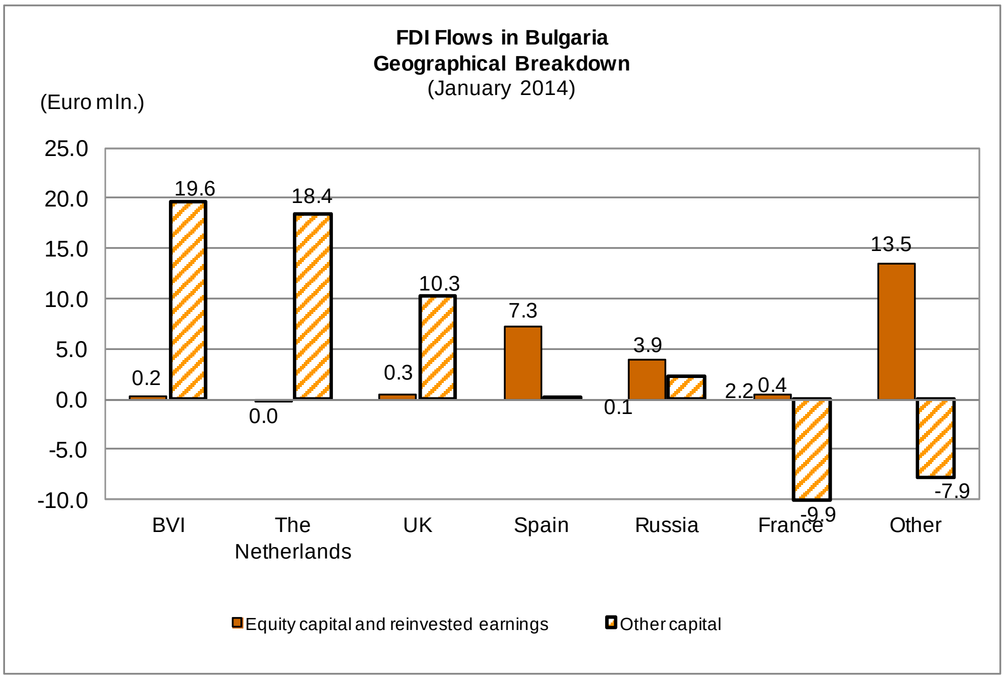
The attracted *Equity Capital (acquisition/disposal of shares and equities in cash and contributions in kind by non-residents in/from the capital and reserves of Bulgarian enterprises and receipts/payments from/for real estate deals in the country)* for January 2014 amounted to EUR 13.2. It decreased by EUR 149.9 million compared to that attracted in the same period of 2013 (EUR 163.1 million). *The receipts from real estate investments of non-residents* amounted to EUR 5 million, compared to EUR 6.9 million attracted in January 2013.



The *other capital, net (the change in the net liabilities of the direct investment enterprise to the direct investor on financial loans, suppliers' credits and debt securities)* was positive, amounting to EUR 32.8 million in January 2014, compared to a negative *other capital, net* of EUR 105.8 million in January 2013.

Based on preliminary data on profit/loss, the *Reinvested Earnings*[2] *(the share of non-residents in the undistributed earnings/ loss of the enterprise)* in January 2014 were estimated at EUR 12.3 million, against EUR 13.5 million in the same period of 2013.

By country, the largest direct investments in Bulgaria in January 2014 were those from British Virgin Islands (EUR 19.8 million) and from the Netherlands (EUR 18.4 million). The largest net negative flows for the period were towards France (EUR -9.5 million).



According to preliminary data in January 2014 *Direct investment abroad* increased by EUR 12.3 million, compared to an increase of EUR 17.1 million in January 2013.

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[1] Preliminary data. The data for 2012 and 2013 are revised with the quarterly reports to the BNB from foreign direct investment enterprises and with the annual NSI data.

When comparing the data yoy it should be taken into account that the initial data on the January - December 2012 FDI, published in a BNB press release as of March 15, 2013 (www.bnb.bg, section Press Releases/Statistical Press Releases/Balance of Payments), was subsequently revised.

With the January - February 2014 report revisions for January 2014 data will be presented.

The 2012 and 2013 data are subject to revisions with the quarterly reports to the BNB from foreign direct investment enterprises and with the annual NSI data.

GDP amounting to EUR 41,204 million for 2014 (BNB estimate), and EUR 39,939.7 million for 2013 (NSI data as of 05.03.2014).

[2] The 2013 and 2014 data are estimates of reinvested earnings of *banks* only. Data on reinvested earnings of *non-financial enterprises* for 2013 will be presented with January 2015 report.

Balance of Payments Data Revisions for 2012 – 2013

In accordance with the BNB practice and with the ECB data revision requirements (included in the *ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB*) in March of each calendar year the BNB revises the preliminary data for the preceding up to three years. With the January 2014 data the BNB publishes revised balance of payments figures for the period January 2012 – December 2013. The revisions of the separate items are presented in the enclosed table.[1]

The current revisions ensue from the information received from the NSI covering the annual data on FDI in the non-financial sector for 2012 (which in accordance with the established procedures are available approximately 12 months after the expiry of the reporting year), as well as due to additional information from enterprises in the non-financial sector, the Central Depository, BIS – Basel, banks and non-bank financial institutions, and the Ministry of Finance.

Major revisions of the 2013 data

Current account

The *Trade balance* increased its negative value by EUR 17.7 million to EUR 2,353.3 million (5.9% of GDP) mainly due to the revisions of imports by EUR 46.2 million

Services, net were revised upwards by EUR 37.3 million reaching a surplus of EUR 2,108.1 million as a result of the additional information received through direct reporting of enterprises on services between residents and non-residents. Within item *Services,* the largest revision was in subitem *Other services, net* by EUR 45 million and was mainly due to subitems *Computer and information services* (revised upwards by EUR 72.4 million) and *Other business services* (up by EUR 27.4 million).

The deficit on *Income* grew by EUR 154.4 million to EUR 1,385.4 million, mostly due to additional data provided by non-financial enterprises.

Item *Current transfers, net* increased by EUR 54.8 million to EUR 2,381.9 million mainly due to the revision of subitem *Other current transfers of other sectors, n.i.e*. with data from enterprises' direct reporting for Q4 of 2013.

As a result of these revisions *the Current Account* surplus for 2013 dropped by EUR 80.1 million (0.2% of GDP) reaching EUR 751.3 million (1.9% of GDP) against a previously reported surplus of EUR 831.3 million (2.1% of GDP).

Financial account

Item *Direct Investment in Bulgaria* was revised down by EUR 137 million (0.3% of GDP) to EUR 1,092.4 million (2.7% of GDP) with additional information from the quarterly reports of non-financial enterprises. The largest revision was in subitem *Other capital* – down by EUR 210 million, whereas subitems *Equity capital* and *Reinvested earnings* were revised upwards by EUR 63.8 million and EUR 9.2 million respectively. Item *Direct Investment Abroad* was revised upwards by EUR 21.5 million mainly due to the revisions of subitems *Equity capital* and *Reinvested earnings* by EUR 12.7 million and EUR 6.3 million respectively.

Item *Portfolio Investment – Assets* was revised in a direction of assets decrease by EUR 1.1 million, due to additionally received information on non-bank financial institutions.

Item *Other Investment – Assets* increased by EUR 62.9 million (additionally included data from the BIS – Basel).

As a result of these revisions *the Financial account balance* for 2013 decreased its negative amount by EUR 28.3 million (0.1% of GDP) reaching EUR 1,465.6 million (3.7% of GDP) against a negative balance of EUR 1,493.9 million (3.7% of GDP) before that.

[1] The revised data on the International Investment Position for the period 2012 – 2013 are to be presented on March 31, 2014.

Major revisions of the 2012 data

Current account

Services, net were revised upwards by EUR 52.3 million reaching a surplus of EUR 2,380.1 million as a result of the additional information received through direct reporting of enterprises on services between residents and non-residents. Within subitem *Other services, net* the largest revision was in subitems *Other business services* (revised upwards by EUR 22.7 million) and *Computer and information services* (up by EUR 10.3 million).

Item *Income, net* was revised in a direction of deficit decrease by EUR 128.6 million, mainly due to the included NSI annual data on dividends paid by the non-financial sector (EUR 338.3 million) for 2012 which are partially netted out by the reported losses to the amount of EUR 498.6 million (subitem *Reinvested earnings*). After the revisions the item reached a negative value of EUR 1,328.2 million.

As a result of these revisions the *Current account* deficit for 2012 decreased by EUR 186.9 million (0.5% of GDP) reaching EUR 333.9 million (0.8% of GDP) against a deficit of EUR 520.8 million (1.3% of GDP) before that.

Financial account

As a result of the inclusion of the NSI annual FDI data, item *Direct Investment in Bulgaria* was revised downwards by EUR 410.1 million (1% of GDP) reaching EUR 1,070.3 million (2.7% of GDP) against EUR 1,480.5 million (3.7% of GDP) before that. These revisions were mainly due to the revisions of subitems *Reinvestment earnings* (down by EUR 498.6 million), whereas subitems *Equity capital* and *Other capital* were revised in direction of an increase (by EUR 24.6 million and EUR 63.8 million respectively).

Revisions of Foreign Direct Investment in Bulgaria data for 2012

During the reporting year the Bulgarian National Bank records data on transactions with registered capital only of non-financial enterprises received through the banking reporting system and from the direct reporting enterprises. The data are supplemented once a year with information received from the NSI on changes of the other components of the equity capital – reserves, financial result, etc., in accordance with the international standards of foreign direct investment reporting on *Own Funds at Book Value*. The source is the NSI's annual survey (full census) on the stock of equity capital of foreign direct investment in the non-financial sector.

The revision of *Foreign Direct Investment in Bulgaria* for 2012 is mainly due to revision of the subitem *Reinvested earnings*.

The revision of subitem *Reinvested earnings* from a positive value of EUR 131.5 million to a negative value of EUR 367.1 million (change of EUR 498.6 million) is mainly due to the inclusion of the data on the reported annual financial result of the enterprises from the non-financial sector and the dividends distributed to foreign direct investors.

The revision of subitem *Equity Capital,* which increased from EUR 1,031.8 million to EUR 1,056.4 million (increase of EUR 24.6 million) is due to the additional data on the equity capital of enterprises from the non-financial sector received from the annual survey of the NSI.

In 2012 subitem *Other capital* was revised upwards from EUR 317.2 million to EUR 381 million (increase of EUR 63.8 million).

Item *Other Investment – Assets* decreased by EUR 289.4 million to a positive value of EUR 673.4 million which is mainly due to the revision of data on deposits abroad of *Other sectors*. Item *Other Investment – Liabilities* increased by EUR 45.6 million to a positive value of EUR 922.5 million which is mainly due to the revision of data on loans of *Other sectors*.

As a result of these revisions *the Financial account balance* for 2012 decreased by EUR 650.7 million (1.6% of GDP) reaching a negative amount of EUR 1,466.2 million (3.7% of GDP) against a negative balance of EUR 2,116.8 million (5.3% of GDP) before that.

2012 - 2013 Balance of Payments Data Revisions

ANALYTICAL PRESENTATION	2012			2013		
EUR million	Preliminary data	Revisions	Revised data	Preliminary data	Revisions	Revised data
A. Current Account	**-520.8**	**186.9**	**-333.9**	**831.3**	**-80.1**	**751.3**
Trade Balance	-3460.3	**0.0**	-3460.3	-2335.6	**-17.7**	-2353.3
Services, net	2327.7	**52.3**	2380.1	2070.8	**37.3**	2108.1
Transportation, net	120.8	**0.0**	120.8	109.8	**-4.2**	105.7
Travel, net	1900.8	**0.0**	1900.8	1911.6	**-3.6**	1908.1
Other services, net	306.1	**52.3**	358.5	49.4	**45.0**	94.4
Income, net	-1456.8	**128.6**	-1328.2	-1230.9	**-154.4**	-1385.4
Current Transfers, net	2068.6	**6.0**	2074.5	2327.1	**54.8**	2381.9
B. Capital Account	**540.5**	**0.5**	**541.0**	**415.0**	**51.4**	**466.4**
C. Financial Account	**2116.8**	**-650.7**	**1466.2**	**-1493.9**	**28.3**	**-1465.6**
Direct Investment Abroad	-271.5	**3.2**	-268.3	-113.6	**-21.5**	-135.1
Equity Capital	-210.2	**-7.1**	-217.4	-96.3	**-12.7**	-109.0
Other Capital	-52.4	**0.4**	-52.0	-25.4	**-2.4**	-27.8
Reinvested Earnings	-8.9	**9.9**	1.0	8.0	**-6.3**	1.7
Direct Investment in Reporting Economy	1480.5	**-410.1**	1070.3	1229.4	**-137.0**	1092.4
Equity Capital	1031.8	**24.6**	1056.4	953.4	**63.8**	1017.2
Other Capital	317.2	**63.8**	381.0	136.0	**-210.0**	-74.0
Reinvested Earnings	131.5	**-498.6**	-367.1	140.1	**9.2**	149.3
Mergers and Acquisitions, net	0.0	**0.0**	0.0	0.0	**0.0**	0.0
Portfolio Investment - Assets	-1461.5	**0.0**	-1461.5	-643.3	**1.1**	-642.3
Portfolio Investment - Liabilities	563.1	**0.0**	563.1	514.2	**-0.1**	514.1
Financial derivatives, net	-33.3	**0.0**	-33.3	-119.4	**0.0**	-119.4
Other Investment - Assets	962.8	**-289.4**	673.4	-1596.9	**-62.9**	-1659.9
Other Investment - Liabilities	876.8	**45.6**	922.5	-764.3	**248.8**	-515.5
D. Net Errors and Omissions	**24.4**	**463.3**	**487.7**	**-351.6**	**0.3**	**-351.3**
Overall Balance (TOTAL for A, B, C and D)	**2161.0**	**0.0**	**2161.0**	**-599.2**	**0.0**	**-599.2**
E. Reserves and Related Items	-2161.0	**0.0**	-2161.0	599.2	**0.0**	599.2
BNB Reserve Assets	-2160.9	**0.0**	-2160.9	599.8	**0.0**	599.8
Use of Fund Credit, net	0.0	**0.0**	0.0	0.0	**0.0**	0.0
Exceptional Financing	0.0	**0.0**	0.0	0.0	**0.0**	0.0

TABLES

BALANCE OF PAYMENTS OF BULGARIA

ANALYTICAL PRESENTATION *

	Cumulated figures January				
	2013	**2014** (Euro mln.)	**Change**	**2013** (% of GDP)	**2014** (% of GDP)
Current and Capital account (A + B)	**-87.5**	**-285.3**	**-197.8**	**-0.2%**	**-0.7%**
A. Current Account [1]	**-87.7**	**-282.0**	**-194.3**	**-0.2%**	**-0.7%**
Goods: credit	1776.5	1583.7	-192.8	**4.4%**	**3.8%**
Goods: debit	-1810.0	-1907.8	-97.7	**-4.5%**	**-4.6%**
Balance on Goods [2]	*-33.5*	*-324.1*	*-290.5*	**-0.1%**	**-0.8%**
Services: credit	290.1	281.3	-8.8	**0.7%**	**0.7%**
Transportation [3]	65.6	60.0	-5.6	**0.2%**	**0.1%**
Travel [4]	113.3	118.6	5.3	**0.3%**	**0.3%**
Other services	111.2	102.7	-8.4	**0.3%**	**0.2%**
Services: debit	-246.1	-260.1	-14.0	**-0.6%**	**-0.6%**
Transportation [3]	-80.7	-74.4	6.3	**-0.2%**	**-0.2%**
Travel [4]	-67.7	-73.3	-5.7	**-0.2%**	**-0.2%**
Other services	-97.7	-112.4	-14.6	**-0.2%**	**-0.3%**
Balance on Services	*44.0*	*21.2*	*-22.8*	**0.1%**	**0.1%**
Transportation, net	*-15.1*	*-14.4*	*0.7*	**0.0%**	**0.0%**
Travel, net	*45.6*	*45.2*	*-0.4*	**0.1%**	**0.1%**
Other services, net	*13.4*	*-9.6*	*-23.1*	**0.0%**	**0.0%**
Balance on goods and services	*10.4*	*-302.9*	*-313.3*	**0.0%**	**-0.7%**
Income: credit	52.5	56.9	4.4	**0.1%**	**0.1%**
Compensation of employees: credit [5]	15.8	18.6	2.8	**0.0%**	**0.0%**
Other investment income: credit	36.7	38.3	1.6	**0.1%**	**0.1%**
Income: debit	-200.0	-61.8	138.2	**-0.5%**	**-0.1%**
Compensation of employees: debit	-0.6	-5.1	-4.5	**0.0%**	**0.0%**
Other investment income: debit	-199.4	-56.6	142.8	**-0.5%**	**-0.1%**
Balance on Income	-147.5	-4.8	*142.6*	**-0.4%**	**0.0%**
Balance on goods, services and income	*-137.0*	*-307.7*	*-170.7*	**-0.3%**	**-0.7%**
Current transfers, net	*49.3*	*25.7*	*-23.6*	**0.1%**	**0.1%**
Current transfers: credit	126.9	104.9	-22.0	**0.3%**	**0.3%**
Current transfers: debit	-77.6	-79.1	-1.6	**-0.2%**	**-0.2%**
B. Capital Account [1, 6, 7]	**0.3**	**-3.3**	**-3.5**	**0.0%**	**0.0%**
Capital transfers, net	-3.8	0.1	3.9	**0.0%**	**0.0%**
Total, Groups A Plus B	*-87.5*	*-285.3*	*-197.8*	**-0.2%**	**-0.7%**
C. Financial Account [1, 6]	**-1090.2**	**-441.7**	**648.5**	**-2.7%**	**-1.1%**
Direct investment, net [8]	66.3	46.0	-20.3	**0.2%**	**0.1%**
Direct investment abroad	-4.4	-12.3	-7.9	**0.0%**	**0.0%**
Direct investment in reporting economy [9]	70.8	58.3	-12.4	**0.2%**	**0.1%**
Mergers and acquisitions [10]	0.0	0.0	0.0	**0.0%**	**0.0%**

	Cumulated figures January				
	2013	**2014** (Euro mln.)	**Change**	**2013** (% of GDP)	**2014** (% of GDP)
Portfolio investment, net [1]	-336.4	1.3	337.7	**-0.8%**	**0.0%**
Portfolio investment assets [11]	-36.2	33.0	69.2	**-0.1%**	**0.1%**
Portfolio investment liabilities	-300.2	-31.7	268.5	**-0.8%**	**-0.1%**
Financial derivatives, net	-0.2	0.2	0.4	**0.0%**	**0.0%**
Other investment, net	-820.0	-489.2	330.8	**-2.1%**	**-1.2%**
Other investment assets [12, 13]	-780.4	-320.9	459.5	**-2.0%**	**-0.8%**
Other investment liabilities [14]	-39.5	-168.3	-128.8	**-0.1%**	**-0.4%**
Total, Groups A Through C	*-1177.7*	*-727.0*	*450.7*	**-2.9%**	**-1.8%**
D. Net Errors and Omissions	-134.5	99.6	234.1	**-0.3%**	**0.2%**
OVERALL BALANCE	**-1312.2**	**-627.4**	**684.8**	**-3.3%**	**-1.5%**
E. Reserves and Related Items	**1312.2**	**627.4**	**-684.8**	**3.3%**	**1.5%**
BNB Forex Reserves [15]	1312.2	627.4	-684.8	3.3%	1.5%
Use of Fund credit, net	0.0	0.0	0.0	0.0%	0.0%
Exceptional financing, net	0.0	0.0	0.0	0.0%	0.0%

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.
[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[13] Data source for *Other sectors* : BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

ANALITIC PRESENTATION* (mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	2014	Twelve-month cumulated figures ending 31.I.2013	31.I.2014
Current account [1]	**-87.7**	**-416.3**	**92.5**	**465.8**	**-134.7**	**210.0**	**183.5**	**852.1**	**37.7**	**-37.8**	**-59.2**	**-354.4**	**-282.0**	**-87.7**	**-282.0**	**-190.2**	**557.0**
Goods, credit (FOB)	1776.5	1658.1	1778.0	1967.7	1691.9	1758.6	2041.1	2001.9	1937.4	2016.4	2015.7	1584.8	1583.7	1776.5	1583.7	21109.8	22035.4
Goods, debit (FOB)	-1810.0	-1969.4	-1882.0	-2126.8	-2013.8	-2064.1	-2270.8	-1883.3	-2216.3	-2201.9	-2197.8	-1945.2	-1907.8	-1810.0	-1907.8	-24337.5	-24679.2
Trade Balance [2]	-33.5	-311.3	-104.0	-159.1	-322.0	-305.5	-229.6	118.7	-278.9	-185.5	-182.1	-360.4	-324.1	-33.5	-324.1	-3227.8	-2643.9
Services, credit	290.1	286.6	290.9	346.4	387.9	643.9	936.1	929.4	594.4	407.7	311.6	344.1	281.3	290.1	281.3	5793.8	5760.4
Transportation [3]	65.6	64.9	65.4	75.1	80.2	132.3	171.5	160.8	115.7	85.9	74.2	62.0	60.0	65.6	60.0	1108.0	1148.2
Travel [4]	113.3	100.1	103.1	116.9	196.0	402.5	626.7	651.1	358.4	171.4	113.9	105.1	118.6	113.3	118.6	2919.2	3063.7
Other services	111.2	121.5	122.4	154.4	111.7	109.1	137.9	117.5	120.3	150.4	123.4	177.1	102.7	111.2	102.7	1766.6	1548.6
Services, debit	-246.1	-259.0	-277.4	-304.9	-287.4	-339.4	-348.8	-335.8	-332.2	-304.1	-290.6	-335.2	-260.1	-246.1	-260.1	-3422.7	-3675.1
Transportation [3]	-80.7	-94.2	-79.2	-85.0	-84.1	-90.9	-102.2	-89.3	-94.9	-91.7	-81.5	-74.3	-74.4	-80.7	-74.4	-995.8	-1041.8
Travel [4]	-67.7	-66.8	-92.9	-89.9	-104.0	-107.0	-121.7	-139.5	-119.6	-92.4	-81.1	-68.0	-73.3	-67.7	-73.3	-1020.4	-1156.0
Other services	-97.7	-98.0	-105.3	-130.1	-99.3	-141.5	-124.9	-107.0	-117.8	-120.1	-128.1	-192.9	-112.4	-97.7	-112.4	-1406.5	-1477.2
Services, net	44.0	27.6	13.5	41.5	100.5	304.5	587.3	593.6	262.2	103.6	20.9	8.9	21.2	44.0	21.2	2371.1	2085.4
Goods and services, net	10.4	-283.8	-90.4	-117.6	-221.5	-1.0	357.7	712.2	-16.7	-81.9	-161.2	-351.5	-302.9	10.4	-302.9	-856.7	-558.5
Income, credit	52.5	49.1	60.5	75.1	87.8	81.0	85.8	74.1	80.3	82.3	66.2	66.1	56.9	52.5	56.9	722.2	865.2
Compensation of employees [5]	15.8	19.3	28.9	37.7	43.7	43.3	43.0	38.5	43.3	41.1	31.1	21.1	18.6	15.8	18.6	329.1	409.6
Investment income	36.7	29.7	31.5	37.4	44.1	37.7	42.7	35.6	37.1	41.2	35.1	45.0	38.3	36.7	38.3	393.1	455.5
Direct investment	-1.1	-1.7	-0.3	2.4	3.4	4.4	2.0	1.1	1.7	2.9	2.6	1.5	0.6	-1.1	0.6	18.6	20.5
Portfolio investment	30.0	23.9	25.0	27.7	35.2	26.9	32.8	29.1	28.9	28.8	26.9	31.7	31.2	30.0	31.2	289.1	348.0
Other investment	7.9	7.6	6.9	7.3	5.5	6.4	7.9	5.3	6.4	9.6	5.7	11.8	6.5	7.9	6.5	85.3	87.0
Income, debit	-200.0	-179.9	-134.9	-209.1	-160.3	-174.1	-352.7	-167.0	-212.3	-157.3	-94.0	-204.4	-61.8	-200.0	-61.8	-2117.9	-2107.9
Compensation of employees	-0.6	-1.4	-0.9	-1.1	-0.7	-0.5	-0.7	-0.6	-0.6	-1.0	-0.8	-2.0	-5.1	-0.6	-5.1	-15.8	-15.7
Investment income	-199.4	-178.5	-133.9	-208.0	-159.7	-173.5	-352.0	-166.4	-211.7	-156.3	-93.2	-202.4	-56.6	-199.4	-56.6	-2102.1	-2092.2
Direct investment	-135.5	-149.2	-83.2	-181.5	-121.4	-118.2	-287.1	-128.3	-163.4	-134.4	-67.1	-144.7	-30.5	-135.5	-30.5	-1551.5	-1609.2
Portfolio investment	-41.5	-0.1	-0.1	-0.1	-0.1	-0.1	-39.9	-0.1	-0.1	-0.1	-0.1	-0.1	-14.7	-41.5	-14.7	-62.2	-55.7
Other investment	-22.4	-29.1	-50.6	-26.4	-38.1	-55.2	-25.0	-38.0	-48.2	-21.8	-26.0	-57.5	-11.4	-22.4	-11.4	-488.5	-427.3
Income, net	-147.5	-130.8	-74.4	-134.0	-72.6	-93.0	-267.0	-92.9	-132.0	-75.0	-27.8	-138.3	-4.8	-147.5	-4.8	-1395.7	-1242.7
Goods, services and income, net	-137.0	-414.6	-164.8	-251.7	-294.1	-94.0	90.7	619.3	-148.7	-156.9	-189.0	-489.7	-307.7	-137.0	-307.7	-2252.5	-1801.3
Current transfers, net	49.3	-1.8	257.3	717.5	159.3	304.0	92.8	232.8	186.4	119.1	129.8	135.3	25.7	49.3	25.7	2062.2	2358.3
Current transfers, creditt	126.9	114.8	310.7	772.5	205.0	359.2	153.6	281.6	253.8	154.2	162.4	208.6	104.9	126.9	104.9	2726.8	3081.3
Current transfers, debit	-77.6	-116.5	-53.4	-55.1	-45.6	-55.2	-60.8	-48.8	-67.4	-35.2	-32.6	-73.3	-79.1	-77.6	-79.1	-664.6	-723.0
Capital account [1,6,7]	**0.3**	**2.9**	**13.3**	**-0.6**	**90.3**	**34.8**	**38.6**	**72.6**	**55.0**	**51.5**	**86.0**	**21.8**	**-3.3**	**0.3**	**-3.3**	**537.3**	**462.9**
Capital transfers, net	-3.8	-0.1	0.1	0.5	100.2	36.3	71.7	85.4	58.2	61.8	97.4	25.3	0.1	-3.8	0.1	512.6	537.0
Current and Capital account	-87.5	-413.4	105.7	465.2	-44.5	244.8	222.1	924.6	92.7	13.7	26.7	-332.6	-285.3	-87.5	-285.3	347.1	1019.9
Financial account [1,6]	**-1090.2**	**-121.9**	**403.3**	**57.2**	**-130.6**	**-122.8**	**147.5**	**-408.0**	**-21.4**	**-541.2**	**-138.0**	**500.3**	**-441.7**	**-1090.2**	**-441.7**	**651.5**	**-817.1**
Direct investment	66.3	147.3	142.2	-78.0	128.7	167.9	282.6	110.3	20.0	31.5	253.5	-315.0	46.0	66.3	46.0	598.7	937.0
Abroad	-4.4	-5.3	-7.4	-10.2	-23.1	-11.6	-15.6	-9.1	-17.2	-9.7	-2.9	-18.6	-12.3	-4.4	-12.3	-259.7	-143.0
Equity capital	-2.6	-4.8	-7.2	-8.1	-17.2	-5.3	-11.8	-10.3	-11.2	-7.7	-3.7	-19.1	-5.7	-2.6	-5.7	-209.4	-112.1
Reinvested earnings	3.0	3.0	3.0	-1.7	-1.7	-1.7	-0.7	-0.7	-0.7	0.0	0.0	0.0	0.0	3.0	0.0	8.1	-1.2
Other capital	-4.8	-3.5	-3.1	-0.4	-4.2	-4.6	-3.2	1.9	-5.3	-2.0	0.8	0.5	-6.6	-4.8	-6.6	-58.4	-29.7
In the reporting economy [8]	70.8	152.5	149.6	-67.8	151.8	179.5	298.3	119.4	37.2	41.2	256.4	-296.4	58.3	70.8	58.3	858.4	1079.9
Equity capital	163.1	31.1	40.7	25.3	71.6	208.6	56.7	46.7	79.0	50.9	32.0	211.4	13.2	163.1	13.2	1144.4	867.3
Reinvested earnings	13.5	13.5	13.5	9.4	9.4	9.4	14.3	14.3	14.3	12.6	12.6	12.6	12.3	13.5	12.3	-327.8	148.0
Other capital [9]	-105.8	107.9	95.4	-102.5	70.8	-38.5	227.3	58.4	-56.1	-22.3	211.8	-520.4	32.8	-105.8	32.8	41.8	64.6
Mergers and acquisitions, net [10]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment, net [1]	-336.4	-266.3	26.4	-44.8	-19.3	-141.6	-122.5	53.4	-57.0	-64.3	942.0	-97.7	1.3	-336.4	1.3	-1264.3	209.5
Portfolio investment, asssets [11]	-36.2	-170.1	-49.4	-48.9	-13.1	-122.5	-117.8	60.6	-38.0	-67.2	73.8	-113.6	33.0	-36.2	33.0	-1598.9	-573.1
Equity securities	-8.9	6.6	-56.7	-4.4	-5.9	-4.0	-18.0	1.7	-13.6	-19.6	22.6	-29.1	-31.6	-8.9	-31.6	-57.5	-151.9
Debt securities	-27.3	-176.7	7.3	-44.4	-7.2	-118.5	-99.8	58.9	-24.5	-47.6	51.2	-84.5	64.6	-27.3	64.6	-1541.4	-421.2
Portfolio investment, liabilities	-300.2	-96.2	75.7	4.1	-6.2	-19.1	-4.8	-7.2	-19.0	2.9	868.1	15.9	-31.7	-300.2	-31.7	334.5	782.6

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

ANALITIC PRESENTATION* (mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	Cumulated figures January 2014	Twelve-month cumulated figures ending 31.I.2013	Twelve-month cumulated figures ending 31.I.2014
Equity securities	0.2	-3.4	10.0	3.9	-1.6	-4.3	-1.0	-11.2	-1.8	-4.0	-1.3	0.6	-43.5	-17.8	3.5	-12.2	-28.4
Debt securities	-300.4	-92.8	65.7	0.2	-4.5	-14.9	-3.7	4.1	-17.2	6.9	869.4	15.3	11.7	-218.6	559.6	-193.7	499.1
Financial derivatives, net	-0.2	-2.3	-6.4	-44.3	-41.2	-5.9	-8.3	0.0	-2.0	-5.3	-3.3	-0.1	0.2	-0.2	0.2	-33.0	-119.0
Other investment, net	-820.0	-0.5	241.0	224.3	-198.8	-143.2	-4.2	-571.7	17.7	-503.1	-1330.1	913.1	-489.2	-820.0	-489.2	1350.1	-1844.6
Other investment, assets	-780.4	0.8	3.2	415.0	-290.4	-73.6	1.0	-391.4	41.9	-236.1	-661.6	311.8	-320.9	-780.4	-320.9	407.2	-1200.3
Trade credits [12]	-31.5	-31.5	-31.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-31.5	0.0	-141.6	-63.0
Loans	-86.5	-1.7	-77.9	-169.2	19.0	1.0	60.7	30.1	-43.6	26.9	-101.4	-96.5	-62.5	-86.5	-62.5	-243.1	-415.2
Currency and deposits [13]	-678.1	42.6	172.2	617.1	-355.1	-95.4	-40.6	-417.2	85.5	-262.1	-507.6	416.6	-254.8	-678.1	-254.8	822.5	-598.8
Other assets	15.7	-8.6	-59.6	-32.9	45.7	20.8	-19.1	-4.3	0.0	-0.9	-52.6	-8.3	-3.6	15.7	-3.6	-30.5	-123.3
Other investment, liabilities	-39.5	-1.3	237.9	-190.7	91.6	-69.6	-5.2	-180.3	-24.2	-266.9	-668.6	601.3	-168.3	-39.5	-168.3	942.8	-644.3
Trade credits [14]	35.7	35.5	36.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.7	0.0	31.8	72.0
Loans	32.2	221.7	161.7	16.6	-18.5	-51.0	39.0	-71.4	-17.3	-130.9	-667.8	534.5	-26.3	32.2	-26.3	934.5	-9.8
Currency and deposits	-109.2	-250.4	15.1	-214.1	75.1	-47.2	-32.8	-101.7	-18.3	-52.7	-8.8	-31.2	-168.9	-109.2	-168.9	-57.0	-836.0
Other liabilities	1.8	-8.1	24.6	6.9	35.0	28.7	-11.4	-7.1	11.5	-83.3	8.1	97.9	26.9	1.8	26.9	33.6	129.6
Current, Capital and Financial Account	-1177.7	-535.3	509.0	522.4	-175.0	122.0	369.7	516.6	71.4	-527.5	-111.2	167.7	-727.0	-1177.7	-727.0	998.5	202.8
Net errors and omissions	**-134.5**	**277.2**	**16.4**	**8.0**	**210.5**	**-160.8**	**-119.3**	**-645.9**	**76.6**	**64.9**	**26.2**	**29.4**	**99.6**	**-134.5**	**99.6**	**340.0**	**-117.1**
OVERAL BALANCE	**-1312.2**	**-258.1**	**525.4**	**530.3**	**35.5**	**-38.8**	**250.4**	**-129.2**	**147.9**	**-462.6**	**-85.0**	**197.1**	**-627.4**	**-1312.2**	**-627.4**	**1338.5**	**85.6**
Reserves and related items	**1312.2**	**258.1**	**-525.4**	**-530.3**	**-35.5**	**38.8**	**-250.4**	**129.2**	**-147.9**	**462.6**	**85.0**	**-197.1**	**627.4**	**1312.2**	**627.4**	**-1338.5**	**-85.6**
Official reserve assets [15]	1312.2	258.1	-525.4	-530.3	-35.5	38.8	-250.4	129.2	-147.9	462.6	85.0	-197.1	627.4	1312.2	627.4	-1338.5	-85.6
Use of fund credits and loans, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Exceptional financing transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .

[3] Estimates following a methodology of the BNB and the NSI.

[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

[5] Estimates following a methodology of the BNB.

[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*

[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.

[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

[10] Mergers and acquisitions are included in this item.

[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.

[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[13] Data source for *Other sectors* : BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.

[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Quarterly data)

ANALITIC PRESENTATION* (mln EUR)	2012					2013					Change 2012/2011					Change 2013/2012				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Current account [1]	**-470.0**	**-282.7**	**918.2**	**-499.4**	**-333.9**	**-411.6**	**541.1**	**1073.3**	**-451.5**	**751.3**	**-350.0**	**-329.8**	**-6.1**	**318.7**	**-367.1**	**58.4**	**823.8**	**155.1**	**47.9**	**1085.2**
Goods, credit (FOB)	4620.4	5257.0	5549.7	5343.1	20770.2	5212.6	5418.2	5980.5	5617.0	22228.2	-139.6	305.3	161.0	179.1	505.9	592.2	161.2	430.8	273.8	1458.0
Goods, debit (FOB)	-5507.8	-6466.1	-6076.5	-6180.1	-24230.4	-5661.4	-6204.8	-6370.4	-6345.0	-24581.5	-463.2	-891.6	-329.6	-125.6	-1810.0	-153.7	261.4	-293.9	-164.9	-351.1
Trade Balance [2]	-887.3	-1209.2	-526.8	-836.9	-3460.3	-448.9	-786.6	-389.9	-728.0	-2353.3	-602.8	-586.3	-168.6	53.5	-1304.2	438.5	422.6	136.9	108.9	1106.9
Services, credit	858.1	1450.5	2452.2	1033.1	5794.0	867.6	1378.2	2460.0	1063.4	5769.2	41.7	208.1	128.8	61.3	440.0	9.6	-72.4	7.7	30.3	-24.8
Transportation [3]	199.9	270.1	428.8	211.1	1109.9	196.0	287.6	448.0	222.2	1153.8	-4.3	-4.8	13.5	-6.6	-2.3	-3.9	17.5	19.2	11.1	43.9
Travel [4]	297.5	668.8	1580.0	370.2	2916.6	316.5	715.4	1636.2	390.3	3058.4	-3.7	8.7	45.0	14.2	64.2	19.0	46.6	56.2	20.1	141.9
Other services	360.6	511.7	443.4	451.8	1767.5	355.1	375.2	375.7	450.9	1557.0	49.8	204.3	70.3	53.8	378.1	-5.5	-136.4	-67.7	-0.8	-210.5
Services, debit	-785.5	-881.9	-954.4	-792.1	-3413.9	-782.5	-931.7	-1016.8	-930.0	-3661.1	-113.8	-138.3	-144.8	21.5	-375.4	3.0	-49.8	-62.4	-137.9	-247.2
Transportation [3]	-229.3	-262.6	-269.8	-227.4	-989.1	-254.2	-260.0	-286.4	-247.5	-1048.1	-39.9	-55.3	-51.2	-13.2	-159.6	-24.8	2.6	-16.6	-20.1	-59.0
Travel [4]	-198.4	-262.8	-331.1	-223.5	-1015.7	-227.3	-300.9	-380.8	-241.4	-1150.4	10.1	-17.1	-36.2	-13.9	-57.0	-28.9	-38.1	-49.7	-17.9	-134.6
Other services	-357.8	-356.5	-353.5	-341.2	-1409.0	-301.0	-370.9	-349.7	-441.1	-1462.6	-84.0	-66.0	-57.3	48.6	-158.8	56.7	-14.3	3.9	-99.9	-53.6
Services, net	72.5	568.7	1497.8	241.1	2380.1	85.1	446.5	1443.1	133.5	2108.1	-72.0	69.8	-16.0	82.8	64.6	12.6	-122.2	-54.7	-107.6	-272.0
Goods and services, net	-814.8	-640.5	971.0	-595.9	-1080.2	-363.8	-340.1	1053.3	-594.6	-245.2	-674.9	-516.4	-184.6	136.3	-1239.6	451.0	300.4	82.2	1.3	835.0
Income, credit	156.0	180.7	204.7	173.7	715.1	162.1	243.9	240.2	214.7	860.8	11.1	6.7	43.4	37.5	98.6	6.0	63.2	35.4	40.9	145.6
Compensation of employees [5]	55.3	93.6	98.9	79.9	327.7	64.1	124.7	124.8	93.3	406.8	-1.5	0.2	17.6	19.6	35.9	8.7	31.1	25.9	13.4	79.1
Investment income	100.7	87.1	105.8	93.8	387.4	98.0	119.2	115.4	121.4	454.0	12.6	6.4	25.8	17.9	62.8	-2.7	32.1	9.5	27.6	66.5
Direct investment	16.1	-1.2	15.6	-6.1	24.4	-3.1	10.2	4.9	6.9	18.9	6.1	2.5	23.3	7.1	39.0	-19.2	11.4	-10.7	13.0	-5.5
Portfolio investment	65.5	68.5	73.1	74.8	281.9	78.8	89.8	90.8	87.4	346.8	3.8	0.5	10.3	10.5	25.1	13.3	21.3	17.7	12.6	64.9
Other investment	19.1	19.8	17.1	25.0	81.1	22.3	19.2	19.7	27.1	88.3	2.7	3.4	-7.8	0.3	-1.4	3.2	-0.6	2.6	2.1	7.2
Income, debit	-415.9	-414.3	-645.5	-567.6	-2043.4	-514.8	-543.5	-732.1	-455.8	-2246.2	48.5	254.8	84.5	-3.9	384.0	-98.9	-129.2	-86.6	111.9	-202.8
Compensation of employees	-4.1	-4.1	-4.1	-3.7	-16.1	-3.0	-2.3	-2.0	-3.9	-11.2	-0.7	-0.9	-2.0	0.0	-3.7	1.1	1.8	2.1	-0.1	4.9
Investment income	-411.7	-410.2	-641.5	-563.9	-2027.3	-511.8	-541.2	-730.1	-451.9	-2234.9	49.2	255.7	86.6	-3.9	387.6	-100.0	-131.0	-88.7	112.0	-207.6
Direct investment	-246.6	-277.8	-513.7	-425.7	-1463.8	-367.9	-421.2	-578.8	-346.2	-1714.1	36.8	256.3	58.6	-11.7	340.1	-121.3	-143.4	-65.1	79.5	-250.3
Portfolio investment	-41.2	-0.3	-20.0	-0.3	-61.7	-41.7	-0.3	-40.1	-0.4	-82.5	12.8	0.0	2.0	0.0	14.8	-0.5	-0.1	-20.1	-0.2	-20.8
Other investment	-124.0	-132.1	-107.7	-138.0	-501.8	-102.2	-119.7	-111.2	-105.3	-438.3	-0.5	-0.5	25.9	7.9	32.7	21.8	12.5	-3.5	32.7	63.5
Income, net	-259.8	-233.7	-440.8	-393.9	-1328.2	-352.7	-299.6	-492.0	-241.1	-1385.4	59.6	261.5	127.9	33.6	482.6	-92.9	-66.0	-51.2	152.8	-57.1
Goods, services and income, net	-1074.6	-874.2	530.2	-989.8	-2408.4	-716.5	-639.8	561.3	-835.6	-1630.6	-615.3	-255.0	-56.6	169.9	-757.0	358.2	234.4	31.1	154.2	777.8
Current transfers, net	604.6	591.5	388.0	490.4	2074.5	304.9	1180.8	512.0	384.2	2381.9	265.3	-74.8	50.5	148.9	389.9	-299.7	589.4	124.0	-106.3	307.3
Current transfers, creditt	827.5	723.8	506.1	662.3	2719.8	552.4	1336.7	689.1	525.2	3103.3	321.2	-40.2	51.2	149.6	481.8	-275.2	612.9	183.0	-137.2	383.5
Current transfers, debit	-222.9	-132.4	-118.1	-171.9	-645.3	-247.5	-155.9	-177.1	-141.0	-721.4	-55.9	-34.6	-0.7	-0.8	-92.0	-24.6	-23.5	-59.0	30.9	-76.1
																	0.0			
Capital account [1,6,7]	**11.4**	**44.1**	**164.2**	**321.3**	**541.0**	**16.5**	**124.5**	**166.2**	**159.3**	**466.4**	**-6.7**	**-2.7**	**38.5**	**8.3**	**37.4**	**5.1**	**80.3**	**2.0**	**-162.0**	**-74.6**
Capital transfers, net	16.3	41.5	148.1	312.2	518.3	-3.7	137.0	215.4	184.5	533.2	2.1	13.9	28.1	3.0	47.1	-20.1	95.4	67.2	-127.7	14.9
Current and Capital account	-458.6	-238.6	1082.4	-178.1	207.1	-395.1	665.5	1239.5	-292.2	1217.7	-356.6	-332.5	32.4	327.0	-329.7	63.5	904.1	157.0	-114.1	1010.6
Financial account [1,6]	**-105.6**	**913.5**	**512.8**	**145.5**	**1466.2**	**-808.8**	**-196.2**	**-281.8**	**-178.8**	**-1465.6**	**701.7**	**1088.1**	**1423.1**	**-861.0**	**2351.9**	**-703.2**	**-1109.7**	**-794.6**	**-324.3**	**-2931.7**
Direct investment	519.3	239.1	382.4	-338.8	802.0	355.8	218.6	412.9	-30.0	957.3	649.4	122.9	117.0	-1299.9	-410.6	-163.5	-20.5	30.5	308.8	155.3
Abroad	-29.6	-75.2	-32.9	-130.6	-268.3	-17.1	-44.8	-41.9	-31.2	-135.1	17.6	-60.6	31.6	-139.5	-150.8	12.5	30.4	-9.0	99.4	133.2
Equity capital	-24.4	-46.4	-14.3	-132.3	-217.4	-14.6	-30.5	-33.3	-30.5	-109.0	1.9	-30.3	41.4	-82.6	-69.6	9.8	15.8	-19.0	101.7	108.3
Reinvested earnings	-12.3	14.6	-11.7	10.4	1.0	8.9	-5.1	-2.1	0.0	1.7	-6.5	6.9	-22.6	-14.5	-36.7	21.2	-19.7	9.6	-10.4	0.7
Other capital	7.1	-43.5	-6.9	-8.8	-52.0	-11.4	-9.2	-6.5	-0.7	-27.8	22.3	-37.2	12.9	-42.4	-44.5	-18.5	34.2	0.3	8.1	24.2
In the reporting economy [8]	549.0	314.3	415.3	-208.2	1070.3	372.9	263.4	454.8	1.2	1092.4	631.7	183.5	85.4	-1160.4	-259.8	-176.0	-50.9	39.5	209.4	22.0
Equity capital	194.1	222.3	238.7	401.2	1056.4	234.9	305.5	182.4	294.4	1017.2	-40.5	196.5	-41.3	-162.0	-47.2	40.7	83.2	-56.3	-106.9	-39.3
Reinvested earnings	-77.3	-81.7	-85.1	-122.9	-367.1	40.6	28.2	42.8	37.7	149.3	-30.5	-40.5	-48.6	-73.8	-193.4	117.9	109.9	127.9	160.6	516.4
Other capital [9]	432.2	173.7	261.7	-486.5	381.0	97.5	-70.3	229.6	-330.9	-74.0	702.7	27.5	175.2	-924.6	-19.2	-334.6	-244.0	-32.1	155.7	-455.1
Mergers and acquisitions, net [10]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment, net	-370.8	-56.5	735.8	-1207.0	-898.4	-576.3	-205.7	-126.1	779.9	-128.2	-190.9	-42.9	971.5	-1278.8	-541.1	-205.6	-149.2	-862.0	1987.0	770.3
Portfolio investment, asssets [11]	-301.7	-10.9	76.8	-1225.8	-1461.5	-255.7	-184.4	-95.2	-107.0	-642.3	-233.7	-24.3	215.2	-1371.2	-1414.0	46.0	-173.6	-172.0	1118.8	819.3
Equity securities	18.9	-3.2	-9.9	-44.9	-39.1	-59.0	-14.3	-29.8	-26.1	-129.2	27.0	-9.1	-112.0	-31.7	-125.8	-77.9	-11.1	-19.9	18.8	-90.1
Debt securities	-320.5	-7.7	86.7	-1180.9	-1422.4	-196.7	-170.2	-65.3	-80.9	-513.0	-260.8	-15.2	327.2	-1339.5	-1288.2	123.8	-162.5	-152.0	1100.1	909.4
Portfolio investment, liabilities	-69.1	-45.6	659.0	18.8	563.1	-320.7	-21.2	-30.9	886.9	514.1	42.9	-18.6	756.4	92.4	873.0	-251.5	24.4	-690.0	868.1	-49.0
Equity securities	1.8	-17.7	0.8	18.5	3.5	6.7	-2.0	-14.0	-4.7	-14.0	9.3	-11.8	5.3	31.9	34.7	4.9	15.7	-14.9	-23.2	-17.5
Debt securities	-71.0	-28.0	658.2	0.3	559.6	-327.4	-19.2	-16.9	891.6	528.1	33.5	-6.8	751.1	60.5	838.3	-256.4	8.7	-675.1	891.3	-31.5
										0.0										
Financial derivatives, net	-6.0	-5.6	-7.1	-14.5	-33.3	-8.9	-91.4	-10.4	-8.7	-119.4	4.8	0.6	21.6	4.9	32.0	-2.8	-85.8	-3.3	5.8	-86.1

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Quarterly data)

ANALITIC PRESENTATION* (mln EUR)	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2012 Total	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2013 Total	Change 2012/2011 Q1	Change 2012/2011 Q2	Change 2012/2011 Q3	Change 2012/2011 Q4	Change 2012/2011 Total	Change 2013/2012 Q1	Change 2013/2012 Q2	Change 2013/2012 Q3	Change 2013/2012 Q4	Change 2013/2012 Total
Other investment, net	-248.1	736.5	-598.4	1705.8	1595.9	-579.5	-117.7	-558.1	-920.1	-2175.4	238.3	1007.6	313.0	1712.7	3271.6	-331.3	-854.2	40.2	-2625.9	-3771.2
Other investment, assets	-371.1	415.8	-36.6	665.3	673.4	-776.5	51.0	-348.5	-585.8	-1659.9	-62.4	878.3	495.1	70.8	1381.7	-405.4	-364.9	-311.8	-1251.2	-2333.3
Trade credits[12]	-175.8	-50.2	17.5	39.8	-168.7	-94.4	0.0	0.0	0.0	-94.4	-71.8	-99.4	142.0	-45.9	-75.1	81.3	50.2	-17.5	-39.8	74.2
Loans	-65.9	12.1	-56.2	-42.6	-152.6	-166.2	-149.2	47.2	-171.1	-439.3	-45.4	-3.2	12.2	-45.6	-82.0	-100.3	-161.3	103.4	-128.5	-286.6
Currency and deposits[13]	-110.5	490.9	7.7	665.0	1053.1	-463.4	166.6	-372.3	-353.0	-1022.1	45.0	993.1	321.6	178.2	1537.9	-352.9	-324.3	-380.1	-1017.9	-2075.2
Other assets	-19.0	-37.0	-5.6	3.1	-58.4	-52.6	33.6	-23.3	-61.8	-104.0	9.8	-12.3	19.2	-15.9	0.9	-33.6	70.6	-17.7	-64.9	-45.6
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0										
Other investment, liabilities	123.0	320.7	-561.7	1040.5	922.5	197.1	-168.7	-209.7	-334.2	-515.5	300.7	129.3	-182.1	1642.0	1889.9	74.1	-489.4	352.1	-1374.7	-1438.0
Trade credits[14]	-12.7	158.9	-192.9	38.4	-8.4	107.6	0.0	0.0	0.0	107.6	67.3	68.5	-149.1	-58.5	-71.8	120.3	-158.9	192.9	-38.4	116.0
Loans	172.3	77.9	-66.9	709.6	892.9	415.6	-52.9	-49.7	-264.2	48.7	-176.5	-13.7	-18.4	1071.0	862.4	243.3	-130.8	17.2	-973.9	-844.2
Currency and deposits	-45.6	70.8	-310.2	282.2	-2.8	-344.5	-186.2	-152.9	-92.7	-776.3	441.4	53.4	-10.6	630.8	1115.1	-298.9	-257.0	157.3	-374.9	-773.5
Other liabilities	9.0	13.1	8.3	10.3	40.7	18.4	70.5	-7.1	22.7	104.5	-31.5	21.0	-4.0	-1.3	-15.8	9.4	57.4	-15.4	12.4	63.8
Current, Capital and Financial Account	-564.3	674.9	1595.2	-32.6	1673.3	-1204.0	469.4	957.7	-471.0	-247.9	345.0	755.6	1455.5	-534.0	2022.2	-639.7	-205.5	-637.5	-438.4	-1921.2
Net errors and omissions	**388.7**	**-35.9**	**-112.2**	**247.2**	**487.7**	**159.1**	**57.7**	**-688.5**	**120.5**	**-351.3**	**144.1**	**-208.7**	**-442.7**	**487.4**	**-19.9**	**-229.5**	**93.6**	**-576.3**	**-126.8**	**-839.0**
OVERAL BALANCE	**-175.6**	**639.0**	**1483.0**	**214.6**	**2161.0**	**-1044.8**	**527.1**	**269.1**	**-350.5**	**-599.2**	**489.1**	**546.9**	**1012.8**	**-46.5**	**2002.3**	**-869.2**	**-111.9**	**-1213.8**	**-565.1**	**-2760.2**
Reserves and related items	**175.6**	**-639.0**	**-1483.0**	**-214.6**	**-2161.0**	**1044.8**	**-527.1**	**-269.1**	**350.5**	**599.2**	**-489.1**	**-546.9**	**-1012.8**	**46.5**	**-2002.3**	**869.2**	**111.9**	**1213.8**	**565.1**	**2760.2**
Official reserve assets[15]	175.6	-639.0	-1483.0	-214.6	-2161.0	1044.8	-527.1	-269.1	350.5	599.2	-489.1	-546.9	-1012.8	46.5	-2002.3	869.2	111.9	1213.8	565.1	2760.2
Use of fund credits and loans, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Exceptional financing transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.
[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[13] Data source for *Other sectors:* BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Annual data)

ANALITIC PRESENTATION* (mln EUR)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Change 2005/2004	2006/2005	2007/2006	2008/2007	2009/2008	2010/2009	2011/2010	2012/2011	2013/2012
Current account [1]	**-1306.9**	**-2705.7**	**-4647.8**	**-7755.2**	**-8182.5**	**-3116.2**	**-533.1**	**33.2**	**-333.9**	**751.3**	**-1398.8**	**-1942.1**	**-3107.5**	**-427.2**	**5066.3**	**2583.1**	**566.3**	**-367.1**	**1085.2**
Goods, credit (FOB)	7984.9	9466.3	12011.9	13511.9	15204.0	11699.2	15561.2	20264.3	20770.2	22228.2	1481.5	2545.5	1500.0	1692.1	-3504.8	3862.0	4703.1	505.9	1458.0
Goods, debit (FOB)	-10938.4	-13876.1	-17574.1	-20757.2	-23801.7	-15873.1	-18324.8	-22420.4	-24230.4	-24581.5	-2937.7	-3698.0	-3183.1	-3044.5	7928.6	-2451.7	-4095.6	-1810.0	-351.1
Trade Balance [2]	-2953.5	-4409.7	-5562.3	-7245.3	-8597.7	-4173.9	-2763.7	-2156.1	-3460.3	-2353.3	-1456.2	-1152.5	-1683.1	-1352.4	4423.8	1410.2	607.6	-1304.2	1106.9
Services, credit	3262.1	3564.1	4186.8	4760.0	5355.4	4916.3	5011.5	5354.0	5794.0	5769.2	302.1	622.7	573.2	595.4	-439.1	95.2	342.5	440.0	-24.8
Transportation [3]	825.5	964.7	1260.3	1105.6	1210.6	1007.6	986.5	1112.2	1109.9	1153.8	139.2	295.6	-154.7	105.0	-202.9	-21.2	125.7	-2.3	43.9
Travel [4]	1788.6	1955.7	2063.8	2593.8	2873.8	2681.2	2747.1	2852.4	2916.6	3058.4	167.1	108.1	530.0	280.0	-192.7	66.0	105.3	64.2	141.9
Other services	648.0	643.7	862.7	1060.6	1271.0	1227.5	1277.9	1389.4	1767.5	1557.0	-4.3	219.0	197.9	210.4	-43.5	50.3	111.5	378.1	-210.5
Services, debit	-2605.8	-2745.2	-3263.8	-3586.5	-4045.7	-3616.5	-3143.7	-3038.5	-3413.9	-3661.1	-139.4	-518.6	-322.7	-459.3	429.3	472.8	105.2	-375.4	-247.2
Transportation [3]	-871.0	-882.4	-1043.2	-849.0	-987.2	-801.5	-699.0	-829.5	-989.1	-1048.1	-11.4	-160.8	194.2	-138.2	185.7	102.5	-130.5	-159.6	-59.0
Travel [4]	-1098.9	-1053.4	-1174.4	-1303.0	-1566.6	-1258.7	-931.2	-958.7	-1015.7	-1150.4	45.5	-120.9	-128.7	-263.6	307.9	327.5	-27.5	-57.0	-134.6
Other services	-635.9	-809.4	-1046.2	-1434.4	-1491.9	-1556.2	-1513.4	-1250.2	-1409.0	-1462.6	-173.5	-236.8	-388.2	-57.5	-64.3	42.8	263.2	-158.8	-53.6
Services, net	656.3	818.9	923.0	1173.5	1309.6	1299.9	1867.8	2315.5	2380.1	2108.1	162.6	104.1	250.5	136.1	-9.8	567.9	447.7	64.6	-272.0
Goods and services, net	-2297.2	-3590.8	-4639.2	-6071.8	-7288.1	-2874.0	-895.9	159.4	-1080.2	-245.2	-1293.6	-1048.4	-1432.6	-1216.3	4414.0	1978.2	1055.3	-1239.6	835.0
Income, credit	1238.3	1218.4	1264.1	828.1	985.7	804.3	617.6	616.5	715.1	860.8	-19.9	45.7	-436.0	157.5	-181.4	-186.6	-1.1	98.6	145.6
Compensation of employees [5]	1035.6	925.6	1030.7	551.3	604.2	425.7	290.1	291.8	327.7	406.8	-110.0	105.1	-479.4	52.9	-178.5	-135.5	1.7	35.9	79.1
Investment income	202.7	292.8	233.4	276.9	381.5	378.6	327.5	324.7	387.4	454.0	90.1	-59.4	43.4	104.6	-2.9	-51.1	-2.8	62.8	66.5
Direct investment	-1.8	-1.3	9.4	1.3	40.8	4.8	14.5	-14.6	24.4	18.9	0.4	10.7	-8.0	39.5	-36.0	9.7	-29.1	39.0	-5.5
Portfolio investment	112.9	197.4	100.4	109.8	194.2	294.4	256.5	256.8	281.9	346.8	84.5	-97.1	9.4	84.4	100.2	-37.9	0.3	25.1	64.9
Other investment	91.6	96.7	123.7	165.7	146.5	79.4	56.6	82.5	81.1	88.3	5.1	27.0	42.0	-19.3	-67.0	-22.9	26.0	-1.4	7.2
Income, debit	-992.3	-1151.2	-1942.6	-3192.4	-2741.3	-2002.5	-1751.8	-2427.3	-2043.4	-2246.2	-158.9	-791.4	-1249.8	451.1	738.8	250.7	-675.5	384.0	-202.8
Compensation of employees	-8.9	-11.2	-22.4	-47.9	-88.2	-63.8	-11.9	-12.4	-16.1	-11.2	-2.3	-11.2	-25.5	-40.3	24.4	51.9	-0.5	-3.7	4.9
Investment income	-983.4	-1140.0	-1920.2	-3144.4	-2653.1	-1938.7	-1739.9	-2414.9	-2027.3	-2234.9	-156.6	-780.2	-1224.2	491.3	714.4	198.8	-675.0	387.6	-207.6
Direct investment	-608.2	-741.8	-1473.1	-2559.6	-1848.9	-1311.8	-1208.3	-1803.9	-1463.8	-1714.1	-133.6	-731.3	-1086.5	710.7	537.1	103.5	-595.6	340.1	-250.3
Portfolio investment	-185.7	-172.4	-132.1	-125.8	-95.8	-73.4	-80.6	-76.5	-61.7	-82.5	13.3	40.3	6.3	30.1	22.4	-7.3	4.1	14.8	-20.8
Other investment	-189.5	-225.8	-315.0	-459.0	-708.4	-553.6	-451.0	-534.5	-501.8	-438.3	-36.3	-89.2	-144.0	-249.4	154.9	102.6	-83.6	32.7	63.5
Income, net	246.0	67.2	-678.5	-2364.3	-1755.7	-1198.3	-1134.2	-1810.8	-1328.2	-1385.4	-178.8	-745.7	-1685.8	608.6	557.4	64.1	-676.6	482.6	-57.1
Goods, services and income, net	-2051.2	-3523.6	-5317.7	-8436.1	-9043.8	-4072.3	-2030.0	-1651.4	-2408.4	-1630.6	-1472.4	-1794.1	-3118.3	-607.7	4971.4	2042.3	378.6	-757.0	777.8
Current transfers, net	744.3	817.9	670.0	680.8	861.3	956.1	1496.9	1684.6	2074.5	2381.9	73.7	-148.0	10.9	180.4	94.8	540.9	187.7	389.9	307.3
Current transfers, creditt	904.1	997.4	845.8	1254.6	1614.9	1562.7	2047.5	2238.0	2719.8	3103.3	93.4	-151.6	408.8	360.2	-52.2	484.8	190.4	481.8	383.5
Current transfers, debit	-159.8	-179.5	-175.8	-573.8	-753.6	-606.6	-550.6	-553.3	-645.3	-721.4	-19.7	3.7	-398.0	-179.8	147.0	56.0	-2.8	-92.0	-76.1
Capital account [1,6,7]	**163.5**	**235.5**	**180.0**	**-587.3**	**277.4**	**477.1**	**290.9**	**503.6**	**541.0**	**466.4**	**72.0**	**-55.5**	**-767.3**	**864.8**	**199.7**	**-186.2**	**212.7**	**37.4**	**-74.6**
Capital transfers, net	163.5	235.5	180.0	-587.3	277.4	478.7	256.3	471.2	518.3	533.2	72.0	-55.5	-767.3	864.8	201.3	-222.4	214.8	47.1	14.9
Current and Capital account	-1143.5	-2470.2	-4467.8	-8342.6	-7905.1	-2639.1	-242.2	536.8	207.1	1217.7	-1326.7	-1997.6	-3874.8	437.5	5266.0	2396.9	779.0	-329.7	1010.6
Financial account [1,6]	**2294.9**	**3978.1**	**7084.6**	**13676.4**	**11463.3**	**1163.4**	**-673.1**	**-885.8**	**1466.2**	**-1465.6**	**1683.2**	**3106.5**	**6591.8**	**-2213.1**	**-10300.0**	**-1836.5**	**-212.6**	**2351.9**	**-2931.7**
Direct investment	2252.1	3226.5	6080.7	8838.2	6205.7	2505.3	977.3	1212.7	802.0	957.3	974.4	2854.2	2757.5	-2632.5	-3700.5	-1528.0	235.4	-410.6	155.3
Abroad	165.6	-249.1	-140.9	-206.2	-522.1	68.3	-173.9	-117.5	-268.3	-135.1	-414.7	108.2	-65.3	-315.9	590.5	-242.3	56.4	-150.8	133.2
Equity capital	-26.5	-52.8	-76.0	-202.5	-552.8	108.7	-116.2	-147.7	-217.4	-109.0	-26.2	-23.2	-126.5	-350.3	661.4	-224.9	-31.5	-69.6	108.3
Reinvested earnings	0.8	-5.3	-7.4	7.6	-13.7	9.6	8.2	37.7	1.0	1.7	-6.1	-2.1	15.0	-21.3	23.3	-1.4	29.5	-36.7	0.7
Other capital	191.3	-191.0	-57.5	-11.3	44.3	-49.9	-65.9	-7.5	-52.0	-27.8	-382.4	133.5	46.1	55.7	-94.3	-16.0	58.4	-44.5	24.2
In the reporting economy [8]	2735.9	3152.1	6221.6	9051.8	6727.8	2436.9	1151.2	1330.2	1070.3	1092.4	416.2	3069.5	2830.2	-2323.9	-4290.9	-1285.7	179.0	-259.8	22.0
Equity capital	1831.9	1789.3	3234.1	4765.2	4109.8	1884.0	1604.7	1103.6	1056.4	1017.2	-42.6	1444.8	1531.1	-655.3	-2225.9	-279.2	-501.1	-47.2	-39.3
Reinvested earnings	441.4	408.7	957.5	1547.2	-183.5	-269.0	-445.7	-173.7	-367.1	149.3	-32.6	548.7	589.7	-1730.7	-85.5	-176.6	272.0	-193.4	516.4
Other capital [9]	462.7	954.1	2030.0	2739.5	2801.5	822.0	-7.8	400.3	381.0	-74.0	491.4	1076.0	709.4	62.0	-1979.5	-829.8	408.1	-19.2	-455.1
Mergers and acquisitions, net [10]	-649.5	323.5	0.0	-7.4	0.0	0.0	0.0	0.0	0.0	0.0	973.0	-323.5	-7.4	7.4	0.0	0.0	0.0	0.0	0.0
Portfolio investment, net	-417.4	-1036.9	292.2	-518.4	-730.9	-619.1	-635.4	-357.4	-898.4	-128.2	-619.5	1329.1	-810.6	-212.6	111.9	-16.3	278.0	-541.1	770.3
Portfolio investment, asssets [11]	18.2	17.8	-289.4	-129.3	-252.9	-623.5	-547.9	-47.5	-1461.5	-642.3	-0.4	-307.2	160.2	-123.7	-370.5	75.6	500.4	-1414.0	819.3
Equity securities	-5.8	-4.8	-100.0	-144.3	-12.6	-158.9	-159.6	86.7	-39.1	-129.2	1.0	-95.2	-44.4	131.7	-146.3	-0.7	246.3	-125.8	-90.1
Debt securities	24.0	22.6	-189.4	15.1	-240.3	-464.5	-388.3	-134.2	-1422.4	-513.0	-1.4	-212.0	204.5	-255.4	-224.2	76.3	254.1	-1288.2	909.4
Portfolio investment, liabilities	-435.6	-1054.6	581.6	-389.1	-478.0	4.4	-87.5	-309.9	563.1	514.1	-619.0	1636.3	-970.8	-88.9	482.4	-91.9	-222.4	873.0	-49.0
Equity securities	17.4	350.4	120.5	79.8	-72.8	3.8	7.8	-31.2	3.5	-14.0	333.0	-229.9	-40.8	-152.6	76.7	4.0	-39.0	34.7	-17.5
Debt securities	-453.0	-1405.1	461.1	-468.9	-405.1	0.6	-95.4	-278.7	559.6	528.1	-952.0	1866.2	-930.0	63.7	405.7	-95.9	-183.4	838.3	-31.5
Financial derivatives, net	-70.1	-90.2	-112.7	-61.2	-43.5	-18.3	-24.7	-65.3	-33.3	-119.4	-20.1	-22.4	51.5	17.7	25.2	-6.3	-40.6	32.0	-86.1

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Annual data)

ANALITIC PRESENTATION* (mln EUR)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	Change 2005/2004	2006/2005	2007/2006	2008/2007	2009/2008	2010/2009	2011/2010	2012/2011	2013/2012
Other investment, net	530.4	1878.8	824.3	5417.7	6032.0	-704.5	-990.3	-1675.8	1595.9	-2175.4	1348.4	-1054.4	4593.4	614.3	-6736.5	-285.8	-685.4	3271.6	-3771.2
Other investment, assets	-1366.7	-30.7	-2348.8	552.2	104.9	-632.3	-26.2	-708.3	673.4	-1659.9	1336.0	-2318.2	2901.0	-447.3	-737.2	606.1	-682.1	1381.7	-2333.3
Trade credits [12]	-149.1	-29.0	-126.6	-134.8	-155.1	-121.1	-86.2	-93.6	-168.7	-94.4	120.2	-97.6	-8.2	-20.2	34.0	34.9	-7.4	-75.1	74.2
Loans	-46.3	-61.9	-131.6	-153.1	-265.8	-1.9	-110.5	-70.6	-152.6	-439.3	-15.6	-69.7	-21.5	-112.8	263.9	-108.6	39.9	-82.0	-286.6
Currency and deposits [13]	-610.0	-459.7	-2097.5	-0.8	322.0	-504.1	147.9	-484.8	1053.1	-1022.1	150.2	-1637.8	2096.7	322.8	-826.1	652.0	-632.7	1537.9	-2075.2
Other assets	-561.3	520.0	6.9	840.9	203.8	-5.2	22.6	-59.3	-58.4	-104.0	1081.3	-513.1	834.0	-637.1	-209.0	27.9	-81.9	0.9	-45.6
Other investment, liabilities	1897.0	1909.4	3173.1	4865.5	5927.1	-72.2	-964.1	-967.5	922.5	-515.5	12.4	1263.7	1692.4	1061.6	-5999.3	-892.0	-3.3	1889.9	-1438.0
Trade credits [14]	87.6	225.2	322.8	258.3	172.3	23.2	-32.4	63.5	-8.4	107.6	137.6	97.6	-64.5	-86.1	-149.1	-55.6	95.8	-71.8	116.0
Loans	1315.6	1272.4	2313.0	2561.7	3714.8	525.1	-386.5	30.5	892.9	48.7	-43.2	1040.6	248.7	1153.1	-3189.7	-911.6	417.0	862.4	-844.2
Currency and deposits	514.0	384.8	514.1	2028.5	2047.4	-590.6	-642.0	-1117.9	-2.8	-776.3	-129.2	129.3	1514.5	18.9	-2638.0	-51.4	-475.9	1115.1	-773.5
Other liabilities	-20.2	27.0	23.3	17.0	-7.4	-29.9	96.7	56.4	40.7	104.5	47.2	-3.8	-6.3	-24.4	-22.6	126.7	-40.3	-15.8	63.8
Current, Capital and Financial Account	1151.4	1507.9	2616.8	5333.8	3558.3	-1475.7	-915.3	-349.0	1673.3	-247.9	356.5	1108.9	2717.0	-1775.5	-5034.0	560.4	566.4	2022.2	-1921.2
Net errors and omissions	**263.2**	**-938.7**	**-831.2**	**-2170.1**	**-2884.1**	**825.9**	**531.4**	**507.6**	**487.7**	**-351.3**	**-1201.9**	**107.4**	**-1338.9**	**-714.0**	**3710.0**	**-294.5**	**-23.8**	**-19.9**	**-839.0**
OVERAL BALANCE	**1414.6**	**569.3**	**1785.6**	**3163.7**	**674.2**	**-649.8**	**-383.9**	**158.7**	**2161.0**	**-599.2**	**-845.3**	**1216.3**	**1378.1**	**-2489.5**	**-1324.0**	**265.9**	**542.6**	**2002.3**	**-2760.2**
Reserves and related items	**-1414.6**	**-569.3**	**-1785.6**	**-3163.7**	**-674.2**	**649.8**	**383.9**	**-158.7**	**-2161.0**	**599.2**	**845.3**	**-1216.3**	**-1378.1**	**2489.5**	**1324.0**	**-265.9**	**-542.6**	**-2002.3**	**2760.2**
Official reserve assets [15]	-1493.4	-324.3	-1505.8	-2908.4	-674.2	649.8	383.9	-158.7	-2161.0	599.2	1169.1	-1181.6	-1402.5	2234.2	1324.0	-265.9	-542.6	-2002.3	2760.2
Use of fund credits and loans, net	-44.2	-361.1	-279.8	-255.3	0.0	0.0	0.0	0.0	0.0	0.0	-317.0	81.4	24.5	255.3	0.0	0.0	0.0	0.0	0.0
Exceptional financing transactions	122.9	116.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-6.8	-116.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.
[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.
[5] Estimates following a methodology of the BNB.
[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).
[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.
[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.
[10] Mergers and acquisitions are included in this item.
[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[13] Data source for *Other sectors:* BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.
[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION*
(Monthly data)

STANDARD PRESENTATION *														Cumulated figures January		Twelve-month cumulated figures ending	
(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	2013	2014	31.I.2013	31.I.2014
Current Account [1]	**-87.7**	**-416.3**	**92.5**	**465.8**	**-134.7**	**210.0**	**183.5**	**852.1**	**37.7**	**-37.8**	**-59.2**	**-354.4**	**-282.0**	**-87.7**	**-282.0**	**-190.2**	**557.0**
Goods, services, and income, net	-137.0	-414.6	-164.8	-251.7	-294.1	-94.0	90.7	619.3	-148.7	-156.9	-189.0	-489.7	-307.7	-137.0	-307.7	-2252.5	-1801.3
credit	2119.1	1993.8	2129.4	2389.2	2167.5	2483.5	3063.0	3005.4	2612.2	2506.5	2393.5	1995.1	1921.9	2119.1	1921.9	27625.7	28661.0
debit	-2256.2	-2408.4	-2294.2	-2640.8	-2461.6	-2577.6	-2972.3	-2386.1	-2760.9	-2663.4	-2582.5	-2484.8	-2229.6	-2256.2	-2229.6	-29878.2	-30462.2
Goods, net [2]	-33.5	-311.3	-104.0	-159.1	-322.0	-305.5	-229.6	118.7	-278.9	-185.5	-182.1	-360.4	-324.1	-33.5	-324.1	-3227.8	-2643.9
credit	1776.5	1658.1	1778.0	1967.7	1691.9	1758.6	2041.1	2001.9	1937.4	2016.4	2015.7	1584.8	1583.7	1776.5	1583.7	21109.8	22035.4
debit	-1810.0	-1969.4	-1882.0	-2126.8	-2013.8	-2064.1	-2270.8	-1883.3	-2216.3	-2201.9	-2197.8	-1945.2	-1907.8	-1810.0	-1907.8	-24337.5	-24679.2
Services, net	44.0	27.6	13.5	41.5	100.5	304.5	587.3	593.6	262.2	103.6	20.9	8.9	21.2	44.0	21.2	2371.1	2085.4
credit	290.1	286.6	290.9	346.4	387.9	643.9	936.1	929.4	594.4	407.7	311.6	344.1	281.3	290.1	281.3	5793.8	5760.4
Transportation [3]	65.6	64.9	65.4	75.1	80.2	132.3	171.5	160.8	115.7	85.9	74.2	62.0	60.0	65.6	60.0	1108.0	1148.2
Travel [4]	113.3	100.1	103.1	116.9	196.0	402.5	626.7	651.1	358.4	171.4	113.9	105.1	118.6	113.3	118.6	2919.2	3063.7
Other services	111.2	121.5	122.4	154.4	111.7	109.1	137.9	117.5	120.3	150.4	123.4	177.1	102.7	111.2	102.7	1766.6	1548.6
debit	-246.1	-259.0	-277.4	-304.9	-287.4	-339.4	-348.8	-335.8	-332.2	-304.1	-290.6	-335.2	-260.1	-246.1	-260.1	-3422.7	-3675.1
Transportation [3]	-80.7	-94.2	-79.2	-85.0	-84.1	-90.9	-102.2	-89.3	-94.9	-91.7	-81.5	-74.3	-74.4	-80.7	-74.4	-995.8	-1041.8
Travel [4]	-67.7	-66.8	-92.9	-89.9	-104.0	-107.0	-121.7	-139.5	-119.6	-92.4	-81.1	-68.0	-73.3	-67.7	-73.3	-1020.4	-1156.0
Other services	-97.7	-98.0	-105.3	-130.1	-99.3	-141.5	-124.9	-107.0	-117.8	-120.1	-128.1	-192.9	-112.4	-97.7	-112.4	-1406.5	-1477.2
Income, net	-147.5	-130.8	-74.4	-134.0	-72.6	-93.0	-267.0	-92.9	-132.0	-75.0	-27.8	-138.3	-4.8	-147.5	-4.8	-1395.7	-1242.7
credit	52.5	49.1	60.5	75.1	87.8	81.0	85.8	74.1	80.3	82.3	66.2	66.1	56.9	52.5	56.9	722.2	865.2
Monetary authorities	19.5	16.1	16.4	18.7	19.4	17.7	21.1	18.6	19.3	18.3	16.9	18.6	18.9	19.5	18.9	210.3	220.1
General government	0.1	0.0	0.0	0.0	0.3	0.6	0.1	0.3	0.3	0.4	0.0	1.0	0.1	0.1	0.1	3.0	3.0
Banks	9.0	6.6	6.6	9.1	7.2	7.6	10.2	8.4	8.9	11.6	8.4	12.3	9.1	9.0	9.1	83.8	106.0
Other sectors	23.9	26.3	37.4	47.2	60.9	55.1	54.3	46.8	51.9	52.1	41.0	34.2	28.9	23.9	28.9	425.1	536.1
debit	-200.0	-179.9	-134.9	-209.1	-160.3	-174.1	-352.7	-167.0	-212.3	-157.3	-94.0	-204.4	-61.8	-200.0	-61.8	-2117.9	-2107.9
Monetary authorities																	
General government	-41.5	-1.1	-5.5	-3.3	-8.1	-8.4	-39.9	-0.9	-6.8	-1.4	-0.7	-7.8	-15.0	-41.5	-15.0	-120.2	-99.0
Banks	-20.4	-19.4	-23.4	-63.1	-15.8	-16.0	-22.0	-23.9	-22.7	-71.6	-17.9	-20.4	-18.3	-20.4	-18.3	-342.8	-334.7
Other sectors	-138.0	-159.4	-105.9	-142.8	-136.4	-149.6	-290.8	-142.2	-182.8	-84.3	-75.4	-176.1	-28.4	-138.0	-28.4	-1655.0	-1674.3
Current transfers, net	49.3	-1.8	257.3	717.5	159.3	304.0	92.8	232.8	186.4	119.1	129.8	135.3	25.7	49.3	25.7	2062.2	2358.3
credit	126.9	114.8	310.7	772.5	205.0	359.2	153.6	281.6	253.8	154.2	162.4	208.6	104.9	126.9	104.9	2726.8	3081.3
General government	56.3	37.0	223.1	687.9	109.9	273.5	66.8	206.9	170.7	75.6	89.7	124.3	15.6	56.3	15.6	1794.6	2081.1
Other sectors	70.5	77.8	87.6	84.6	95.1	85.7	86.8	74.7	83.1	78.6	72.7	84.3	89.2	70.5	89.2	932.2	1000.2
debit	-77.6	-116.5	-53.4	-55.1	-45.6	-55.2	-60.8	-48.8	-67.4	-35.2	-32.6	-73.3	-79.1	-77.6	-79.1	-664.6	-723.0
General government	-71.8	-93.3	-46.8	-45.2	-38.9	-50.2	-49.8	-40.9	-61.2	-27.2	-26.7	-64.3	-56.8	-71.8	-56.8	-575.9	-601.2
Other sectors	-5.8	-23.2	-6.6	-9.9	-6.8	-5.0	-11.1	-8.0	-6.2	-7.9	-5.9	-9.0	-22.3	-5.8	-22.3	-88.7	-121.9
Capital and financial account [1,5]	**222.3**	**139.1**	**-108.9**	**-473.8**	**-75.8**	**-49.2**	**-64.3**	**-206.2**	**-114.3**	**-27.1**	**33.0**	**325.0**	**182.4**	**222.3**	**182.4**	**-149.7**	**-439.9**
Capital account [1,5,6]	**0.3**	**2.9**	**13.3**	**-0.6**	**90.3**	**34.8**	**38.6**	**72.6**	**55.0**	**51.5**	**86.0**	**21.8**	**-3.3**	**0.3**	**-3.3**	**537.3**	**462.9**
Capital transfers, net	-3.8	-0.1	0.1	0.5	100.2	36.3	71.7	85.4	58.2	61.8	97.4	25.3	0.1	-3.8	0.1	512.6	537.0
credit	-3.6	-0.1	0.1	0.5	100.3	36.4	71.9	85.4	58.4	61.9	97.4	25.5	0.1	-3.6	0.1	639.3	537.9
General government	-3.7	-0.1	0.1	0.0	100.3	36.3	71.9	85.3	56.6	61.9	96.1	25.5	0.1	-3.7	0.1	626.9	534.1
Other sectors	0.1	0.0	0.0	0.5	0.0	0.1	0.0	0.1	1.7	0.0	1.3	0.0	0.0	0.1	0.0	12.4	3.8
														0.0	0.0	0.0	0.0
debit	-0.2	0.0	0.0	0.0	-0.1	0.0	-0.2	-0.1	-0.1	-0.1	0.0	-0.2	0.0	-0.2	0.0	-126.7	-0.9
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-112.5	0.0
Other sectors	-0.2	0.0	0.0	0.0	-0.1	0.0	-0.2	-0.1	-0.1	-0.1	0.0	-0.2	0.0	-0.2	0.0	-14.2	-0.9
Financial account [1,5]	**222.0**	**136.2**	**-122.2**	**-473.1**	**-166.1**	**-84.0**	**-102.9**	**-278.7**	**-169.3**	**-78.6**	**-52.9**	**303.2**	**185.7**	**222.0**	**185.7**	**-687.0**	**-902.7**
Direct investment, net	66.3	147.3	142.2	-78.0	128.7	167.9	282.6	110.3	20.0	31.5	253.5	-315.0	46.0	66.3	46.0	598.7	937.0
Abroad	-4.4	-5.3	-7.4	-10.2	-23.1	-11.6	-15.6	-9.1	-17.2	-9.7	-2.9	-18.6	-12.3	-4.4	-12.3	-259.7	-143.0
Equity	-2.6	-4.8	-7.2	-8.1	-17.2	-5.3	-11.8	-10.3	-11.2	-7.7	-3.7	-19.1	-5.7	-2.6	-5.7	-209.4	-112.1
Other capital	-4.8	-3.5	-3.1	-0.4	-4.2	-4.6	-3.2	1.9	-5.3	-2.0	0.8	0.5	-6.6	-4.8	-6.6	-58.4	-29.7
Reinvested earnings	3.0	3.0	3.0	-1.7	-1.7	-1.7	-0.7	-0.7	-0.7	0.0	0.0	0.0	0.0	3.0	0.0	8.1	-1.2

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION*
(Monthly data)

STANDARD PRESENTATION *														Cumulated figures January		Twelve-month cumulated figures ending	
(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	2013	2014	31.I.2013	31.I.2014
In reporting country [7]	70.8	152.5	149.6	-67.8	151.8	179.5	298.3	119.4	37.2	41.2	256.4	-296.4	58.3	70.8	58.3	858.4	1079.9
Equity	163.1	31.1	40.7	25.3	71.6	208.6	56.7	46.7	79.0	50.9	32.0	211.4	13.2	163.1	13.2	1144.4	867.3
Other capital [8]	-105.8	107.9	95.4	-102.5	70.8	-38.5	227.3	58.4	-56.1	-22.3	211.8	-520.4	32.8	-105.8	32.8	41.8	64.6
Reinvested earnings	13.5	13.5	13.5	9.4	9.4	9.4	14.3	14.3	14.3	12.6	12.6	12.6	12.3	13.5	12.3	-327.8	148.0
Mergers and acquisitions, net [9]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment, net	-336.4	-266.3	26.4	-44.8	-19.3	-141.6	-122.5	53.4	-57.0	-64.3	942.0	-97.7	1.3	-336.4	1.3	-1264.3	209.5
Assets [10]	-36.2	-170.1	-49.4	-48.9	-13.1	-122.5	-117.8	60.6	-38.0	-67.2	73.8	-113.6	33.0	-36.2	33.0	-1598.9	-573.1
Equity securities	-8.9	6.6	-56.7	-4.4	-5.9	-4.0	-18.0	1.7	-13.6	-19.6	22.6	-29.1	-31.6	-8.9	-31.6	-57.5	-151.9
Debt securities	-27.3	-176.7	7.3	-44.4	-7.2	-118.5	-99.8	58.9	-24.5	-47.6	51.2	-84.5	64.6	-27.3	64.6	-1541.4	-421.2
Liabilities	-300.2	-96.2	75.7	4.1	-6.2	-19.1	-4.8	-7.2	-19.0	2.9	868.1	15.9	-31.7	-300.2	-31.7	334.5	782.6
Equity securities	0.2	-3.4	10.0	3.9	-1.6	-4.3	-1.0	-11.2	-1.8	-4.0	-1.3	0.6	-43.5	0.2	-43.5	3.6	-57.6
Debt securities	-300.4	-92.8	65.7	0.2	-4.5	-14.9	-3.7	4.1	-17.2	6.9	869.4	15.3	11.7	-300.4	11.7	330.9	840.2
Financial derivatives,net	-0.2	-2.3	-6.4	-44.3	-41.2	-5.9	-8.3	0.0	-2.0	-5.3	-3.3	-0.1	0.2	-0.2	0.2	-33.0	-119.0
Other investment	-820.0	-0.5	241.0	224.3	-198.8	-143.2	-4.2	-571.7	17.7	-503.1	-1330.1	913.1	-489.2	-820.0	-489.2	1350.1	-1844.6
Assets	-780.4	0.8	3.2	415.0	-290.4	-73.6	1.0	-391.4	41.9	-236.1	-661.6	311.8	-320.9	-780.4	-320.9	407.2	-1200.3
Trade credits [11]	-31.5	-31.5	-31.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-31.5	0.0	-141.6	-63.0
Loans	-86.5	-1.7	-77.9	-169.2	19.0	1.0	60.7	30.1	-43.6	26.9	-101.4	-96.5	-62.5	-86.5	-62.5	-243.1	-415.2
Currency and deposits [12]	-678.1	42.6	172.2	617.1	-355.1	-95.4	-40.6	-417.2	85.5	-262.1	-507.6	416.6	-254.8	-678.1	-254.8	822.5	-598.8
Other assets	15.7	-8.6	-59.6	-32.9	45.7	20.8	-19.1	-4.3	0.0	-0.9	-52.6	-8.3	-3.6	15.7	-3.6	-30.5	-123.3
Liabilities	-39.5	-1.3	237.9	-190.7	91.6	-69.6	-5.2	-180.3	-24.2	-266.9	-668.6	601.3	-168.3	-39.5	-168.3	942.8	-644.3
Trade credits [13]	35.7	35.5	36.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.7	0.0	31.8	72.0
Loans	32.2	221.7	161.7	16.6	-18.5	-51.0	39.0	-71.4	-17.3	-130.9	-667.8	534.5	-26.3	32.2	-26.3	934.5	-9.8
Currency and deposits	-109.2	-250.4	15.1	-214.1	75.1	-47.2	-32.8	-101.7	-18.3	-52.7	-8.8	-31.2	-168.9	-109.2	-168.9	-57.0	-836.0
Other liabilities	1.8	-8.1	24.6	6.9	35.0	28.7	-11.4	-7.1	11.5	-83.3	8.1	97.9	26.9	1.8	26.9	33.6	129.6
BNB Reserve assets (increase: -) [14]	1312.2	258.1	-525.4	-530.3	-35.5	38.8	-250.4	129.2	-147.9	462.6	85.0	-197.1	627.4	1312.2	627.4	-1338.5	-85.6
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	0.0	0.1	-0.1	0.0	0.1	0.0	0.0	0.1	0.0	-0.6	0.1	-0.1	-0.1	0.0	-0.1	-0.1	-0.6
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign exchange	1312.3	258.0	-525.4	-530.3	-35.6	38.8	-250.4	129.1	-147.9	463.2	85.0	-197.0	627.5	1312.3	627.5	-1338.4	-85.0
Net Errors and Omissions	**-134.5**	**277.2**	**16.4**	**8.0**	**210.5**	**-160.8**	**-119.3**	**-645.9**	**76.6**	**64.9**	**26.2**	**29.4**	**99.6**	**-134.5**	**99.6**	**340.0**	**-117.1**

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.
[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.
[5] Estimates following a methodology of the BNB.
[6] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[7] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.
[8] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.
[9] Mergers and acquisitions are included in this item.
[10] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[11] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[12] Data source for *Other sectors:* BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.
[13] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[14] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION*
(Annual data)

STANDARD PRESENTATION *											Change								
(mln EUR)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2005/2004	2006/2005	2007/2006	2008/2007	2009/2008	2010/2009	2011/2010	2012/2011	2013/2012
Current Account [1]	**-1306.9**	**-2705.7**	**-4647.8**	**-7755.2**	**-8182.5**	**-3116.2**	**-533.1**	**33.2**	**-333.9**	**751.3**	**-1398.8**	**-1942.1**	**-3107.5**	**-427.2**	**5066.3**	**2583.1**	**566.3**	**-367.1**	**1085.2**
Goods, services, and income, net	-2051.2	-3523.6	-5317.7	-8436.1	-9043.8	-4072.3	-2030.0	-1651.4	-2408.4	-1630.6	-1472.4	-1794.1	-3118.3	-607.7	4971.4	2042.3	378.6	-757.0	777.8
credit	12485.3	14248.9	17462.8	19100.0	21545.0	17419.8	21190.3	26234.8	27279.3	28858.2	1763.6	3213.9	1637.2	2445.0	-4125.2	3770.5	5044.6	1044.5	1578.9
debit	-14536.4	-17772.5	-22780.5	-27536.0	-30588.7	-21492.1	-23220.3	-27886.2	-29687.7	-30488.7	-3236.0	-5008.0	-4755.5	-3052.7	9096.7	-1728.2	-4665.9	-1801.5	-801.0
Goods, net [2]	-2953.5	-4409.7	-5562.3	-7245.3	-8597.7	-4173.9	-2763.7	-2156.1	-3460.3	-2353.3	-1456.2	-1152.5	-1683.1	-1352.4	4423.8	1410.2	607.6	-1304.2	1106.9
credit	7984.9	9466.3	12011.9	13511.9	15204.0	11699.2	15561.2	20264.3	20770.2	22228.2	1481.5	2545.5	1500.0	1692.1	-3504.8	3862.0	4703.1	505.9	1458.0
debit	-10938.4	-13876.1	-17574.1	-20757.2	-23801.7	-15873.1	-18324.8	-22420.4	-24230.4	-24581.5	-2937.7	-3698.0	-3183.1	-3044.5	7928.6	-2451.7	-4095.6	-1810.0	-351.1
Services, net	656.3	818.9	923.0	1173.5	1309.6	1299.9	1867.8	2315.5	2380.1	2108.1	162.6	104.1	250.5	136.1	-9.8	567.9	447.7	64.6	-272.0
credit	3262.1	3564.1	4186.8	4760.0	5355.4	4916.3	5011.5	5354.0	5794.0	5769.2	302.1	622.7	573.2	595.4	-439.1	95.2	342.5	440.0	-24.8
Transportation [3]	825.5	964.7	1260.3	1105.6	1210.6	1007.6	986.5	1112.2	1109.9	1153.8	139.2	295.6	-154.7	105.0	-202.9	-21.2	125.7	-2.3	43.9
Travel [4]	1788.6	1955.7	2063.8	2593.8	2873.8	2681.2	2747.1	2852.4	2916.6	3058.4	167.1	108.1	530.0	280.0	-192.7	66.0	105.3	64.2	141.9
Other services	648.0	643.7	862.7	1060.6	1271.0	1227.5	1277.9	1389.4	1767.5	1557.0	-4.3	219.0	197.9	210.4	-43.5	50.3	111.5	378.1	-210.5
debit	-2605.8	-2745.2	-3263.8	-3586.5	-4045.7	-3616.5	-3143.7	-3038.5	-3413.9	-3661.1	-139.4	-518.6	-322.7	-459.3	429.3	472.8	105.2	-375.4	-247.2
Transportation [3]	-871.0	-882.4	-1043.2	-849.0	-987.2	-801.5	-699.0	-829.5	-989.1	-1048.1	-11.4	-160.8	194.2	-138.2	185.7	102.5	-130.5	-159.6	-59.0
Travel [4]	-1098.9	-1053.4	-1174.4	-1303.0	-1566.6	-1258.7	-931.2	-958.7	-1015.7	-1150.4	45.5	-120.9	-128.7	-263.6	307.9	327.5	-27.5	-57.0	-134.6
Other services	-635.9	-809.4	-1046.2	-1434.4	-1491.9	-1556.2	-1513.4	-1250.2	-1409.0	-1462.6	-173.5	-236.8	-388.2	-57.5	-64.3	42.8	263.2	-158.8	-53.6
Income, net	246.0	67.2	-678.5	-2364.3	-1755.7	-1198.3	-1134.2	-1810.8	-1328.2	-1385.4	-178.8	-745.7	-1685.8	608.6	557.4	64.1	-676.6	482.6	-57.1
credit	1238.3	1218.4	1264.1	828.1	985.7	804.3	617.6	616.5	715.1	860.8	-19.9	45.7	-436.0	157.5	-181.4	-186.6	-1.1	98.6	145.6
Monetary authorities	118.2	171.5	135.3	164.8	206.3	227.8	188.5	202.7	208.3	220.7	53.3	-36.1	29.4	41.5	21.6	-39.4	14.3	5.6	12.4
General government	41.0	26.8	28.7	33.5	13.9	2.8	4.7	9.0	2.9	2.9	-14.3	2.0	4.7	-19.5	-11.1	1.8	4.3	-6.1	0.0
Banks	43.4	92.8	56.3	62.2	75.5	79.4	51.0	62.3	78.3	106.0	49.3	-36.4	5.9	13.3	3.9	-28.4	11.3	16.0	27.7
Other sectors	1035.7	927.4	1043.7	567.7	690.0	494.2	373.5	342.5	425.6	531.1	-108.3	116.3	-476.0	122.3	-195.8	-120.7	-30.9	83.1	105.4
debit	-992.3	-1151.2	-1942.6	-3192.4	-2741.3	-2002.5	-1751.8	-2427.3	-2043.4	-2246.2	-158.9	-791.4	-1249.8	451.1	738.8	250.7	-675.5	384.0	-202.8
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-271.5	-270.4	-214.2	-207.8	-173.8	-130.6	-121.2	-127.8	-119.7	-125.5	1.1	56.3	6.4	34.0	43.2	9.4	-6.6	8.1	-5.8
Banks	-226.5	-290.4	-449.6	-558.0	-823.5	-426.1	-379.2	-435.9	-346.5	-336.7	-63.9	-159.2	-108.4	-265.5	397.4	46.9	-56.7	89.4	9.8
Other sectors	-494.3	-590.4	-1278.8	-2426.5	-1744.0	-1445.9	-1251.4	-1863.7	-1577.2	-1783.9	-96.1	-688.5	-1147.7	682.5	298.2	194.5	-612.3	286.5	-206.7
Current transfers, net	744.3	817.9	670.0	680.8	861.3	956.1	1496.9	1684.6	2074.5	2381.9	73.7	-148.0	10.9	180.4	94.8	540.9	187.7	389.9	307.3
credit	904.1	997.4	845.8	1254.6	1614.9	1562.7	2047.5	2238.0	2719.8	3103.3	93.4	-151.6	408.8	360.2	-52.2	484.8	190.4	481.8	383.5
General government	85.2	89.7	139.0	254.2	536.5	614.2	1215.4	1365.7	1792.2	2121.8	4.5	49.3	115.3	282.3	77.7	601.2	150.2	426.6	329.6
Other sectors	818.9	907.7	706.8	1000.4	1078.3	948.5	832.1	872.3	927.6	981.5	88.8	-200.9	293.5	78.0	-129.9	-116.4	40.2	55.3	53.9
debit	-159.8	-179.5	-175.8	-573.8	-753.6	-606.6	-550.6	-553.3	-645.3	-721.4	-19.7	3.7	-398.0	-179.8	147.0	56.0	-2.8	-92.0	-76.1
General government	-26.4	-30.2	-19.5	-352.2	-450.0	-446.6	-474.5	-489.1	-547.5	-616.1	-3.8	10.7	-332.7	-97.8	3.3	-27.9	-14.6	-58.4	-68.7
Other sectors	-133.4	-149.3	-156.3	-221.6	-303.6	-159.9	-76.0	-64.2	-97.8	-105.3	-15.9	-7.0	-65.3	-82.0	143.7	83.9	11.8	-33.6	-7.5
Capital and financial account [1,5]	**1043.7**	**3644.3**	**5479.0**	**9925.4**	**11066.6**	**2290.3**	**1.7**	**-540.9**	**-153.8**	**-400.0**	**2600.6**	**1834.7**	**4446.4**	**1141.2**	**-8776.3**	**-2288.7**	**-542.5**	**387.0**	**-246.2**
Capital account [1,5,6]	**163.5**	**235.5**	**180.0**	**-587.3**	**277.4**	**477.1**	**290.9**	**503.6**	**541.0**	**466.4**	**72.0**	**-55.5**	**-767.3**	**864.8**	**199.7**	**-186.2**	**212.7**	**37.4**	**-74.6**
Capital transfers, net	163.5	235.5	180.0	-587.3	277.4	478.7	256.3	471.2	518.3	533.2	72.0	-55.5	-767.3	864.8	201.3	-222.4	214.8	47.1	14.9
credit	163.5	238.7	180.0	363.6	277.4	478.9	406.2	465.7	644.8	534.2	75.1	-58.7	183.6	-86.1	201.5	-72.7	59.5	179.1	-110.6
General government	143.5	178.4	174.9	356.1	276.8	475.4	396.3	457.4	630.6	530.3	34.9	-3.5	181.2	-79.3	198.5	-79.1	61.1	173.2	-100.3
Other sectors	20.0	60.2	5.1	7.5	0.6	3.6	9.9	8.4	14.2	3.9	40.2	-55.2	2.4	-6.8	3.0	6.3	-1.5	5.8	-10.3
debit	-0.1	-3.2	0.0	-950.9	0.0	-0.2	-149.9	5.4	-126.5	-1.0	-3.1	3.1	-950.9	950.9	-0.2	-149.7	155.3	-132.0	125.5
General government	0.0	0.0	0.0	-950.9	0.0	0.0	-149.3	6.9	-112.5	0.0	0.0	0.0	-950.9	950.9	0.0	-149.3	156.2	-119.4	112.5
Other sectors	-0.1	-3.2	0.0	-0.1	0.0	-0.2	-0.6	-1.5	-14.0	-1.0	-3.1	3.1	0.0	0.0	-0.2	-0.4	-0.9	-12.5	13.0
Financial account [1,5]	**880.2**	**3408.8**	**5299.0**	**10512.7**	**10789.2**	**1813.2**	**-289.2**	**-1044.5**	**-694.8**	**-866.4**	**2528.6**	**1890.2**	**5213.7**	**276.4**	**-8976.0**	**-2102.4**	**-755.2**	**349.6**	**-171.6**
Direct investment, net	2252.1	3226.5	6080.7	8838.2	6205.7	2505.3	977.3	1212.7	802.0	957.3	974.4	2854.2	2757.5	-2632.5	-3700.5	-1528.0	235.4	-410.6	155.3
Abroad	165.6	-249.1	-140.9	-206.2	-522.1	68.3	-173.9	-117.5	-268.3	-135.1	-414.7	108.2	-65.3	-315.9	590.5	-242.3	56.4	-150.8	133.2
Equity	-26.5	-52.8	-76.0	-202.5	-552.8	108.7	-116.2	-147.7	-217.4	-109.0	-26.2	-23.2	-126.5	-350.3	661.4	-224.9	-31.5	-69.6	108.3
Other capital	191.3	-191.0	-57.5	-11.3	44.3	-49.9	-65.9	-7.5	-52.0	-27.8	-382.4	133.5	46.1	55.7	-94.3	-16.0	58.4	-44.5	24.2
Reinvested earnings	0.8	-5.3	-7.4	7.6	-13.7	9.6	8.2	37.7	1.0	1.7	-6.1	-2.1	15.0	-21.3	23.3	-1.4	29.5	-36.7	0.7
In reporting country [7]	2735.9	3152.1	6221.6	9051.8	6727.8	2436.9	1151.2	1330.2	1070.3	1092.4	416.2	3069.5	2830.2	-2323.9	-4290.9	-1285.7	179.0	-259.8	22.0
Equity	1831.9	1789.3	3234.1	4765.2	4109.8	1884.0	1604.7	1103.6	1056.4	1017.2	-42.6	1444.8	1531.1	-655.3	-2225.9	-279.2	-501.1	-47.2	-39.3
Other capital [8]	462.7	954.1	2030.0	2739.5	2801.5	822.0	-7.8	400.3	381.0	-74.0	491.4	1076.0	709.4	62.0	-1979.5	-829.8	408.1	-19.2	-455.1
Reinvested earnings	441.4	408.7	957.5	1547.2	-183.5	-269.0	-445.7	-173.7	-367.1	149.3	-32.6	548.7	589.7	-1730.7	-85.5	-176.6	272.0	-193.4	516.4
Mergers and acquisitions, net [9]	-649.5	323.5	0.0	-7.4	0.0	0.0	0.0	0.0	0.0	0.0	973.0	-323.5	-7.4	7.4	0.0	0.0	0.0	0.0	0.0
Portfolio investment, net	-417.4	-1036.9	292.2	-518.4	-730.9	-619.1	-635.4	-357.4	-898.4	-128.2	-619.5	1329.1	-810.6	-212.6	111.9	-16.3	278.0	-541.1	770.3
Assets [10]	18.2	17.8	-289.4	-129.3	-252.9	-623.5	-547.9	-47.5	-1461.5	-642.3	-0.4	-307.2	160.2	-123.7	-370.5	75.6	500.4	-1414.0	819.3
Equity securities	-5.8	-4.8	-100.0	-144.3	-12.6	-158.9	-159.6	86.7	-39.1	-129.2	1.0	-95.2	-44.4	131.7	-146.3	-0.7	246.3	-125.8	-90.1
Debt securities	24.0	22.6	-189.4	15.1	-240.3	-464.5	-388.3	-134.2	-1422.4	-513.0	-1.4	-212.0	204.5	-255.4	-224.2	76.3	254.1	-1288.2	909.4
Liabilities	-435.6	-1054.6	581.6	-389.1	-478.0	4.4	-87.5	-309.9	563.1	514.1	-619.0	1636.3	-970.8	-88.9	482.4	-91.9	-222.4	873.0	-49.0
Equity securities	17.4	350.4	120.5	79.8	-72.8	3.8	7.8	-31.2	3.5	-14.0	333.0	-229.9	-40.8	-152.6	76.7	4.0	-39.0	34.7	-17.5
Debt securities	-453.0	-1405.1	461.1	-468.9	-405.1	0.6	-95.4	-278.7	559.6	528.1	-952.0	1866.2	-930.0	63.7	405.7	-95.9	-183.4	838.3	-31.5

BALANCE OF PAYMENTS OF BULGARIA

STANDARD PRESENTATION*
(Annual data)

STANDARD PRESENTATION *											Change								
(mln EUR)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2005/2004	2006/2005	2007/2006	2008/2007	2009/2008	2010/2009	2011/2010	2012/2011	2013/2012
Financial derivatives,net	-70.1	-90.2	-112.7	-61.2	-43.5	-18.3	-24.7	-65.3	-33.3	-119.4	-20.1	-22.4	51.5	17.7	25.2	-6.3	-40.6	32.0	-86.1
Other investment	609.1	1633.7	544.6	5162.4	6032.0	-704.5	-990.3	-1675.8	1595.9	-2175.4	1024.6	-1089.2	4617.9	869.6	-6736.5	-285.8	-685.4	3271.6	-3771.2
Assets	-1366.7	-30.7	-2348.8	552.2	104.9	-632.3	-26.2	-708.3	673.4	-1659.9	1336.0	-2318.2	2901.0	-447.3	-737.2	606.1	-682.1	1381.7	-2333.3
Trade credits [11]	-149.1	-29.0	-126.6	-134.8	-155.1	-121.1	-86.2	-93.6	-168.7	-94.4	120.2	-97.6	-8.2	-20.2	34.0	34.9	-7.4	-75.1	74.2
Loans	-46.3	-61.9	-131.6	-153.1	-265.8	-1.9	-110.5	-70.6	-152.6	-439.3	-15.6	-69.7	-21.5	-112.8	263.9	-108.6	39.9	-82.0	-286.6
Currency and deposits [12]	-610.0	-459.7	-2097.5	-0.8	322.0	-504.1	147.9	-484.8	1053.1	-1022.1	150.2	-1637.8	2096.7	322.8	-826.1	652.0	-632.7	1537.9	-2075.2
Other assets	-561.3	520.0	6.9	840.9	203.8	-5.2	22.6	-59.3	-58.4	-104.0	1081.3	-513.1	834.0	-637.1	-209.0	27.9	-81.9	0.9	-45.6
Liabilities	1975.8	1664.4	2893.4	4610.2	5927.1	-72.2	-964.1	-967.5	922.5	-515.5	-311.4	1229.0	1716.9	1316.9	-5999.3	-892.0	-3.3	1889.9	-1438.0
Trade credits [13]	87.6	225.2	322.8	258.3	172.3	23.2	-32.4	63.5	-8.4	107.6	137.6	97.6	-64.5	-86.1	-149.1	-55.6	95.8	-71.8	116.0
Loans	1394.3	1027.4	2033.2	2306.4	3714.8	525.1	-386.5	30.5	892.9	48.7	-367.0	1005.9	273.1	1408.4	-3189.7	-911.6	417.0	862.4	-844.2
Currency and deposits	514.0	384.8	514.1	2028.5	2047.4	-590.6	-642.0	-1117.9	-2.8	-776.3	-129.2	129.3	1514.5	18.9	-2638.0	-51.4	-475.9	1115.1	-773.5
Other liabilities	-20.2	27.0	23.3	17.0	-7.4	-29.9	96.7	56.4	40.7	104.5	47.2	-3.8	-6.3	-24.4	-22.6	126.7	-40.3	-15.8	63.8
BNB Reserve assets (increase: -) [14]	-1493.4	-324.3	-1505.8	-2908.4	-674.2	649.8	383.9	-158.7	-2161.0	599.2	1169.1	-1181.6	-1402.5	2234.2	1324.0	-265.9	-542.6	-2002.3	2760.2
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	44.7	9.3	-0.3	-0.2	-3.9	4.1	-0.4	0.0	-0.1	-0.6	-35.4	-9.6	0.1	-3.8	8.0	-4.5	0.4	-0.1	-0.5
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign exchange	-1538.1	-333.6	-1505.5	-2908.2	-670.2	645.8	384.3	-158.6	-2160.9	599.8	1204.5	-1172.0	-1402.6	2238.0	1316.0	-261.4	-543.0	-2002.2	2760.7
Net Errors and Omissions	**263.2**	**-938.7**	**-831.2**	**-2170.1**	**-2884.1**	**825.9**	**531.4**	**507.6**	**487.7**	**-351.3**	**-1201.9**	**107.4**	**-1338.9**	**-714.0**	**3710.0**	**-294.5**	**-23.8**	**-19.9**	**-839.0**

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".
[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.
[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .
[3] Estimates following a methodology of the BNB and the NSI.
[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.
[5] Estimates following a methodology of the BNB.
[6] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*
[7] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.
[8] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.
[9] Mergers and acquisitions are included in this item.
[10] Banks, other nonbank financial institutions, insurance companies and pension funds' data.
[11] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[12] Data source for *Other sectors:* BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.
[13] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.
[14] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS

SERVICES

(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	Cumulated figures January 2014	Change 2014/2013 January
Services, net [1]	**44.0**	**27.6**	**13.5**	**41.5**	**100.5**	**304.5**	**587.3**	**593.6**	**262.2**	**103.6**	**20.9**	**8.9**	**21.2**	**44.0**	**21.2**	**-22.8**
Credit	**290.1**	**286.6**	**290.9**	**346.4**	**387.9**	**643.9**	**936.1**	**929.4**	**594.4**	**407.7**	**311.6**	**344.1**	**281.3**	**290.1**	**281.3**	**-8.8**
Transportation [2]	65.6	64.9	65.4	75.1	80.2	132.3	171.5	160.8	115.7	85.9	74.2	62.0	60.0	65.6	60.0	-5.6
Travel [3]	113.3	100.1	103.1	116.9	196.0	402.5	626.7	651.1	358.4	171.4	113.9	105.1	118.6	113.3	118.6	5.3
Other services [4]	111.2	121.5	122.4	154.4	111.7	109.1	137.9	117.5	120.3	150.4	123.4	177.1	102.7	111.2	102.7	-8.4
Communications services	5.3	4.7	4.1	5.5	4.1	3.2	8.8	10.1	9.1	5.4	5.0	6.8	6.8	5.3	6.8	1.5
Construction services	3.2	10.8	3.3	3.2	4.2	2.9	3.1	2.5	11.5	4.5	4.0	10.0	6.7	3.2	6.7	3.5
Insurance services	10.4	17.8	7.2	21.8	6.4	2.8	19.8	5.5	2.1	28.8	8.5	6.0	3.5	10.4	3.5	-6.8
Financial services	3.3	2.9	5.3	5.5	3.3	3.6	6.3	2.7	0.7	4.3	2.7	1.9	3.4	3.3	3.4	0.1
Computer and information services	35.6	38.5	43.4	39.8	42.3	43.0	41.1	40.6	43.1	47.0	45.2	57.3	19.4	35.6	19.4	-16.2
Royalties and license fees	2.2	1.3	2.2	1.2	1.9	1.2	2.1	1.8	1.7	1.2	2.5	1.5	0.5	2.2	0.5	-1.7
Other business services	47.5	42.7	54.5	74.0	47.1	49.5	53.6	47.6	47.7	52.2	51.6	86.0	55.5	47.5	55.5	8.0
Personal, cultural and recreational services	3.1	2.3	1.9	2.9	2.3	2.6	2.6	6.5	4.2	6.3	3.8	7.2	6.9	3.1	6.9	3.8
Government services, n.i.e.	0.8	0.6	0.5	0.3	0.1	0.3	0.5	0.2	0.3	0.5	0.2	0.4	0.1	0.8	0.1	-0.7
Debit	**-246.1**	**-259.0**	**-277.4**	**-304.9**	**-287.4**	**-339.4**	**-348.8**	**-335.8**	**-332.2**	**-304.1**	**-290.6**	**-335.2**	**-260.1**	**-246.1**	**-260.1**	**-14.0**
Transportation [2]	-80.7	-94.2	-79.2	-85.0	-84.1	-90.9	-102.2	-89.3	-94.9	-91.7	-81.5	-74.3	-74.4	-80.7	-74.4	6.3
Travel [3]	-67.7	-66.8	-92.9	-89.9	-104.0	-107.0	-121.7	-139.5	-119.6	-92.4	-81.1	-68.0	-73.3	-67.7	-73.3	-5.7
Other services [4]	-97.7	-98.0	-105.3	-130.1	-99.3	-141.5	-124.9	-107.0	-117.8	-120.1	-128.1	-192.9	-112.4	-97.7	-112.4	-14.6
Communications services	-8.5	-7.0	-7.6	-7.0	-6.3	-7.6	-6.7	-7.1	-6.9	-7.4	-7.4	-10.3	-10.0	-8.5	-10.0	-1.5
Construction services	-4.5	-4.1	-4.9	-4.0	-0.4	-0.8	-8.4	-7.3	-1.4	-3.2	-1.3	-0.9	-2.5	-4.5	-2.5	2.0
Insurance services	-6.9	-7.0	-5.8	-7.9	-9.3	-6.1	-6.6	-7.5	-6.7	-9.6	-9.1	-5.1	-7.3	-6.9	-7.3	-0.4
Financial services	-4.2	-1.0	-2.1	-1.7	-2.3	-2.4	-3.9	-1.7	-2.9	-2.7	-12.0	-28.4	-5.1	-4.2	-5.1	-0.9
Computer and information services	-8.9	-7.2	-9.5	-7.8	-10.9	-12.5	-10.8	-8.6	-8.5	-11.6	-8.2	-15.9	-10.2	-8.9	-10.2	-1.3
Royalties and license fees	-13.3	-5.8	-10.2	-12.3	-6.4	-27.8	-10.2	-7.4	-14.5	-11.5	-12.6	-21.2	-9.1	-13.3	-9.1	4.2
Other business services	-49.7	-63.7	-63.9	-85.6	-60.4	-80.7	-74.0	-63.1	-73.4	-70.7	-73.7	-108.7	-66.0	-49.7	-66.0	-16.2
Personal, cultural and recreational services	-1.7	-2.1	-1.3	-3.8	-3.3	-3.6	-4.3	-4.4	-3.5	-3.3	-3.8	-2.5	-1.9	-1.7	-1.9	-0.3
Government services, n.i.e.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	-0.2	-0.2

[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[2] Estimates for the freight transportation follow a methodology of the BNB and the NSI.

[3] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

[4] Data received from the banks and companies' reports on accounts abroad.

BALANCE OF PAYMENTS

INCOME

(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	Cumulated figures January 2014*	Change 2014/2013 January
Income, net	**-147.5**	**-130.8**	**-74.4**	**-134.0**	**-72.6**	**-93.0**	**-267.0**	**-92.9**	**-132.0**	**-75.0**	**-27.8**	**-138.3**	**-4.8**	**-147.5**	**-4.8**	**142.6**
Credit	**52.5**	**49.1**	**60.5**	**75.1**	**87.8**	**81.0**	**85.8**	**74.1**	**80.3**	**82.3**	**66.2**	**66.1**	**56.9**	**52.5**	**56.9**	**4.4**
Compensation of employees [1]	15.8	19.3	28.9	37.7	43.7	43.3	43.0	38.5	43.3	41.1	31.1	21.1	18.6	15.8	18.6	2.8
Investment income	36.7	29.7	31.5	37.4	44.1	37.7	42.7	35.6	37.1	41.2	35.1	45.0	38.3	36.7	38.3	1.6
Direct investment [2]	-1.1	-1.7	-0.3	2.4	3.4	4.4	2.0	1.1	1.7	2.9	2.6	1.5	0.6	-1.1	0.6	1.7
Dividends and distributed branch profits	1.4	0.8	1.2	0.4	1.2	1.2	1.2	0.2	0.2	2.7	1.4	1.0	0.1	1.4	0.1	-1.3
Reinvested earnings and undistributed branch profits	-3.0	-3.0	-3.0	1.7	1.7	1.7	0.7	0.7	0.7	0.0	0.0	0.0	0.0	-3.0	0.0	3.0
On debt (interest)	0.5	0.5	1.4	0.3	0.5	1.4	0.1	0.3	0.8	0.2	1.1	0.4	0.5	0.5	0.5	0.0
Portfolio investment [3]	30.0	23.9	25.0	27.7	35.2	26.9	32.8	29.1	28.9	28.8	26.9	31.7	31.2	30.0	31.2	1.3
On equity (dividends)	0.0	0.1	0.2	0.1	0.3	0.3	0.2	0.1	0.3	0.0	0.1	0.3	0.1	0.0	0.1	0.1
On debt (interest)	29.9	23.8	24.8	27.6	34.9	26.6	32.5	29.1	28.6	28.7	26.8	31.4	31.1	29.9	31.1	1.2
Other investment [4]	7.9	7.6	6.9	7.3	5.5	6.4	7.9	5.3	6.4	9.6	5.7	11.8	6.5	7.9	6.5	-1.4
Loans	6.8	6.9	5.7	6.3	4.4	5.3	6.5	3.6	4.3	7.5	3.5	9.1	3.6	6.8	3.6	-3.1
Deposits and miscallenous accounts	1.1	0.7	1.2	1.0	1.2	1.2	1.4	1.7	2.2	2.0	2.2	2.7	2.8	1.1	2.8	1.8
Debit	**-200.0**	**-179.9**	**-134.9**	**-209.1**	**-160.3**	**-174.1**	**-352.7**	**-167.0**	**-212.3**	**-157.3**	**-94.0**	**-204.4**	**-61.8**	**-200.0**	**-61.8**	**138.2**
Compensation of employees	-0.6	-1.4	-0.9	-1.1	-0.7	-0.5	-0.7	-0.6	-0.6	-1.0	-0.8	-2.0	-5.1	-0.6	-5.1	-4.5
Investment income	-199.4	-178.5	-133.9	-208.0	-159.7	-173.5	-352.0	-166.4	-211.7	-156.3	-93.2	-202.4	-56.6	-199.4	-56.6	142.8
Direct investment [2]	-135.5	-149.2	-83.2	-181.5	-121.4	-118.2	-287.1	-128.3	-163.4	-134.4	-67.1	-144.7	-30.5	-135.5	-30.5	104.9
Dividends and distributed branch profits	-34.7	-22.2	-28.9	-121.9	-61.3	-40.4	-199.4	-81.8	-31.4	-86.6	-18.6	-39.5	-12.1	-34.7	-12.1	22.7
Reinvested earnings and undistributed branch profits [5]	-13.5	-13.5	-13.5	-9.4	-9.4	-9.4	-14.3	-14.3	-14.3	-12.6	-12.6	-12.6	-12.3	-13.5	-12.3	1.2
On debt (interest)	-87.2	-113.5	-40.7	-50.2	-50.7	-68.5	-73.4	-32.2	-117.7	-35.2	-35.9	-92.6	-6.2	-87.2	-6.2	81.0
Portfolio investment [3]	-41.5	-0.1	-0.1	-0.1	-0.1	-0.1	-39.9	-0.1	-0.1	-0.1	-0.1	-0.1	-14.7	-41.5	-14.7	26.8
On equity (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On debt (interest)	-41.5	-0.1	-0.1	-0.1	-0.1	-0.1	-39.9	-0.1	-0.1	-0.1	-0.1	-0.1	-14.7	-41.5	-14.7	26.8
Other investment [4]	-22.4	-29.1	-50.6	-26.4	-38.1	-55.2	-25.0	-38.0	-48.2	-21.8	-26.0	-57.5	-11.4	-22.4	-11.4	11.0
Loans	-22.3	-29.1	-50.3	-26.3	-38.1	-55.1	-25.0	-37.9	-48.1	-21.7	-25.9	-57.4	-11.3	-22.3	-11.3	11.1
Deposits and miscallenous accounts	-0.1	0.0	-0.4	-0.1	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[1] Estimates following a methodology of the BNB.

[2] Data are provided by companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

[3] Data are provided by the banks, non-bank financial institutions, pension funds and insurance companies, Cental Depositary, Ministry of Finance, the BNB.

[4] Data from the firms' quarterly reports, banks' monthly reports and the BNB. Due to quarterly reporting data are subject to revisions.

[5] The 2013 and 2014 data include only banks' data on reinvested earnings.

BALANCE OF PAYMENTS

CURRENT AND CAPITAL TRANSFERS

(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	Cumulated figures January 2014*	Change 2014/2013 January
Current and Capital transfers, net	**45.5**	**-1.8**	**257.4**	**717.9**	**259.5**	**340.4**	**164.5**	**318.2**	**244.6**	**180.9**	**227.2**	**160.6**	**25.8**	**45.5**	**25.8**	**-19.7**
Current transfers, net	**49.3**	**-1.8**	**257.3**	**717.5**	**159.3**	**304.0**	**92.8**	**232.8**	**186.4**	**119.1**	**129.8**	**135.3**	**25.7**	**49.3**	**25.7**	**-23.6**
Credit	126.9	114.8	310.7	772.5	205.0	359.2	153.6	281.6	253.8	154.2	162.4	208.6	104.9	126.9	104.9	-22.0
General government	56.3	37.0	223.1	687.9	109.9	273.5	66.8	206.9	170.7	75.6	89.7	124.3	15.6	56.3	15.6	-40.7
incl. EU transfers [1]	4.4	24.9	117.1	629.2	50.3	109.0	53.2	56.6	68.5	43.3	72.5	111.5	10.0	4.4	10.0	5.6
Other (private) [2]	70.5	77.8	87.6	84.6	95.1	85.7	86.8	74.7	83.1	78.6	72.7	84.3	89.2	70.5	89.2	18.7
Worker's remittances	62.8	67.9	78.3	74.9	85.1	75.1	75.4	63.9	72.6	68.7	60.2	65.7	62.8	62.8	62.8	0.0
Other private transfers	7.8	9.9	9.2	9.7	10.0	10.7	11.4	10.8	10.5	10.0	12.5	18.6	26.4	7.8	26.4	18.7
Debit	-77.6	-116.5	-53.4	-55.1	-45.6	-55.2	-60.8	-48.8	-67.4	-35.2	-32.6	-73.3	-79.1	-77.6	-79.1	-1.6
General government	-71.8	-93.3	-46.8	-45.2	-38.9	-50.2	-49.8	-40.9	-61.2	-27.2	-26.7	-64.3	-56.8	-71.8	-56.8	15.0
incl. EU transfers [1]	-49.1	-87.5	-36.0	-35.1	-35.7	-35.7	-38.0	-35.6	-38.0	-22.2	-22.4	-55.6	-48.1	-49.1	-48.1	1.0
Other (private) [2]	-5.8	-23.2	-6.6	-9.9	-6.8	-5.0	-11.1	-8.0	-6.2	-7.9	-5.9	-9.0	-22.3	-5.8	-22.3	-16.6
Worker's remittances	-0.9	-1.2	-1.1	-1.1	-1.3	-1.3	-2.2	-2.5	-2.2	-2.5	-2.2	-2.7	-2.7	-0.9	-2.7	-1.8
Other private transfers	-4.9	-22.0	-5.5	-8.8	-5.5	-3.7	-8.9	-5.5	-4.0	-5.4	-3.6	-6.3	-19.7	-4.9	-19.7	-14.8
Capital transfers, net	**-3.8**	**-0.1**	**0.1**	**0.5**	**100.2**	**36.3**	**71.7**	**85.4**	**58.2**	**61.8**	**97.4**	**25.3**	**0.1**	**-3.8**	**0.1**	**3.9**
Credit	-3.6	-0.1	0.1	0.5	100.3	36.4	71.9	85.4	58.4	61.9	97.4	25.5	0.1	-3.6	0.1	3.7
General government	-3.7	-0.1	0.1	0.0	100.3	36.3	71.9	85.3	56.6	61.9	96.1	25.5	0.1	-3.7	0.1	3.8
incl. EU transfers [1]	-3.7	-0.1	0.1	0.0	100.3	36.3	71.9	85.3	56.6	61.9	96.1	25.5	0.1	-3.7	0.1	3.8
Other sectors	0.1	0.0	0.0	0.5	0.0	0.1	0.0	0.1	1.7	0.0	1.3	0.0	0.0	0.1	0.0	-0.1
Debit	-0.2	0.0	0.0	0.0	-0.1	0.0	-0.2	-0.1	-0.1	-0.1	0.0	-0.2	0.0	-0.2	0.0	0.2
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
incl. EU transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-0.2	0.0	0.0	0.0	-0.1	0.0	-0.2	-0.1	-0.1	-0.1	0.0	-0.2	0.0	-0.2	0.0	0.2

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[1] Data provided by the Ministry of Finance and the BNB. The programmes PHARE, ISPA and SAPARD are included.

[2] Data provided by the banks and the BRC, AFA, Ministry of Defense.

BALANCE OF PAYMENTS

FOREIGN DIRECT INVESTMENT

(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	Cumulated figures January 2014*	Change 2014/2013 January
Direct investment	**66.3**	**147.3**	**142.2**	**-78.0**	**128.7**	**167.9**	**282.6**	**110.3**	**20.0**	**31.5**	**253.5**	**-315.0**	**46.0**	**66.3**	**46.0**	**-20.3**
Abroad	**-4.4**	**-5.3**	**-7.4**	**-10.2**	**-23.1**	**-11.6**	**-15.6**	**-9.1**	**-17.2**	**-9.7**	**-2.9**	**-18.6**	**-12.3**	**-4.4**	**-12.3**	**-7.9**
Equity capital [1]	-2.6	-4.8	-7.2	-8.1	-17.2	-5.3	-11.8	-10.3	-11.2	-7.7	-3.7	-19.1	-5.7	-2.6	-5.7	-3.1
Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-2.6	-4.8	-7.2	-8.1	-17.2	-5.3	-11.8	-10.3	-11.2	-7.7	-3.7	-19.1	-5.7	-2.6	-5.7	-3.1
Reinvested earnings	3.0	3.0	3.0	-1.7	-1.7	-1.7	-0.7	-0.7	-0.7	0.0	0.0	0.0	0.0	3.0	0.0	-3.0
Banks	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	-0.1	0.0	0.1
Other sectors	3.0	3.0	3.0	-1.6	-1.6	-1.6	-0.6	-0.6	-0.6	0.0	0.0	0.0	0.0	3.0	0.0	-3.0
Other capital [2]	-4.8	-3.5	-3.1	-0.4	-4.2	-4.6	-3.2	1.9	-5.3	-2.0	0.8	0.5	-6.6	-4.8	-6.6	-1.8
Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	-4.8	-3.5	-3.1	-0.4	-4.2	-4.6	-3.2	-2.1	-5.3	-2.0	0.8	0.5	-6.6	-4.8	-6.6	-1.8
In the reporting economy	**70.8**	**152.5**	**149.6**	**-67.8**	**151.8**	**179.5**	**298.3**	**119.4**	**37.2**	**41.2**	**256.4**	**-296.4**	**58.3**	**70.8**	**58.3**	**-12.4**
Equity capital [3]	163.1	31.1	40.7	25.3	71.6	208.6	56.7	46.7	79.0	50.9	32.0	211.4	13.2	163.1	13.2	-149.9
Banks	1.7	5.3	1.7	-5.9	-10.2	-5.8	-3.4	-3.4	-0.9	-13.6	-8.2	2.5	0.0	1.7	0.0	-1.7
Other sectors	161.4	25.8	39.0	31.2	81.8	214.4	60.1	50.1	79.9	64.5	40.2	208.9	13.2	161.4	13.2	-148.2
incl. Real estate	6.6	10.3	9.8	10.0	18.7	14.7	12.0	17.6	13.4	10.3	8.4	9.4	5.0	6.6	5.0	-1.6
Reinvested earnings [4]	13.5	13.5	13.5	9.4	9.4	9.4	14.3	14.3	14.3	12.6	12.6	12.6	12.3	13.5	12.3	-1.2
Banks	13.5	13.5	13.5	9.4	9.4	9.4	14.3	14.3	14.3	12.6	12.6	12.6	12.3	13.5	12.3	-1.2
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other capital [2]	-105.8	107.9	95.4	-102.5	70.8	-38.5	227.3	58.4	-56.1	-22.3	211.8	-520.4	32.8	-105.8	32.8	138.6
Banks	0.0	0.7	1.0	0.2	0.9	3.3	0.1	0.9	3.2	-161.7	23.2	-7.4	0.5	0.0	0.5	0.5
Other sectors	-105.8	107.2	94.4	-102.8	69.8	-41.8	227.2	57.5	-59.3	139.5	188.5	-512.9	32.3	-105.8	32.3	138.1
Mergers and acquisitions, net [5]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[1] On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

[2] On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties. Due to quarterly reporting data are subject to revisions.

[3] Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

[4] The 2013 and 2014 data include only banks' data on reinvested earnings.

[5] Mergers and acquisitions are included in this item.

BALANCE OF PAYMENTS

PORTFOLIO INVESTMENT

(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	Cumulated figures January 2014*	Change 2014/2013 January
Portfolio investment	**-336.4**	**-266.3**	**26.4**	**-44.8**	**-19.3**	**-141.6**	**-122.5**	**53.4**	**-57.0**	**-64.3**	**942.0**	**-97.7**	**1.3**	**-336.4**	**1.3**	**337.7**
Assets [1,2]	**-36.2**	**-170.1**	**-49.4**	**-48.9**	**-13.1**	**-122.5**	**-117.8**	**60.6**	**-38.0**	**-67.2**	**73.8**	**-113.6**	**33.0**	**-36.2**	**33.0**	**69.2**
Equities securities	-8.9	6.6	-56.7	-4.4	-5.9	-4.0	-18.0	1.7	-13.6	-19.6	22.6	-29.1	-31.6	-8.9	-31.6	-22.7
Debt securities	-27.3	-176.7	7.3	-44.4	-7.2	-118.5	-99.8	58.9	-24.5	-47.6	51.2	-84.5	64.6	-27.3	64.6	91.9
Bonds and notes	-72.8	-86.6	-6.6	-48.5	-63.5	-26.4	-91.9	65.8	-33.7	-62.7	50.4	-120.9	65.2	-72.8	65.2	137.9
MFIs	-57.1	-47.4	-22.3	-49.2	-63.9	69.4	-44.9	-6.8	2.3	12.5	55.1	-18.9	-35.6	-57.1	-35.6	21.5
Other sectors	-15.7	-39.2	15.7	0.7	0.4	-95.8	-47.1	72.7	-36.1	-75.2	-4.8	-102.0	100.7	-15.7	100.7	116.4
Money market instruments	45.5	-90.1	14.0	4.1	56.3	-92.0	-7.8	-7.0	9.3	15.1	0.9	36.4	-0.6	45.5	-0.6	-46.1
MFIs	36.7	-95.6	27.2	4.1	37.4	-94.7	-42.4	-23.9	9.5	-2.4	-1.9	26.1	-0.6	36.7	-0.6	-37.3
Other sectors	8.8	5.5	-13.2	0.0	18.9	2.7	34.6	16.9	-0.2	17.5	2.8	10.3	0.0	8.8	0.0	-8.8
Liabilities [1]	**-300.2**	**-96.2**	**75.7**	**4.1**	**-6.2**	**-19.1**	**-4.8**	**-7.2**	**-19.0**	**2.9**	**868.1**	**15.9**	**-31.7**	**-300.2**	**-31.7**	**268.5**
Equities securities	0.2	-3.4	10.0	3.9	-1.6	-4.3	-1.0	-11.2	-1.8	-4.0	-1.3	0.6	-43.5	0.2	-43.5	-43.6
MFIs [3]	-0.5	-0.5	27.5	0.0	-2.4	-4.3	0.1	-0.2	-0.1	0.0	0.0	-0.7	-41.8	-0.5	-41.8	-41.3
Other sectors [3]	0.6	-3.0	-17.5	3.9	0.8	0.1	-1.2	-11.1	-1.7	-4.0	-1.3	1.4	-1.7	0.6	-1.7	-2.3
Debt securities	-300.4	-92.8	65.7	0.2	-4.5	-14.9	-3.7	4.1	-17.2	6.9	869.4	15.3	11.7	-300.4	11.7	312.1
Bonds and notes	-300.4	-92.8	65.7	0.2	-4.5	-14.9	-3.7	4.1	-17.2	6.9	869.4	15.3	11.7	-300.4	11.7	312.1
General government [4,5]	-301.4	-92.8	65.7	-15.0	2.8	-16.8	-2.0	4.0	-16.7	6.7	-8.6	13.6	10.6	-301.4	10.6	312.0
MFIs [3]	0.0	0.0	0.0	15.4	-7.3	0.0	0.0	0.0	0.0	0.0	40.0	0.0	0.0	0.0	0.0	0.0
Other sectors 3	1.0	0.1	0.0	-0.2	0.0	1.9	-1.7	0.0	-0.6	0.1	838.0	1.7	1.2	1.0	1.2	0.1
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government [4,5]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MFIs [3]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors [3]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives, net	**-0.2**	**-2.3**	**-6.4**	**-44.3**	**-41.2**	**-5.9**	**-8.3**	**0.0**	**-2.0**	**-5.3**	**-3.3**	**-0.1**	**0.2**	**-0.2**	**0.2**	**0.4**
Assets	-0.1	-2.3	-7.9	-44.1	-41.4	-4.9	-0.5	-0.1	-1.5	-5.1	-3.4	-0.1	0.2	-0.1	0.2	0.3
Liabilities	-0.1	0.0	1.5	-0.3	0.2	-0.9	-7.9	0.1	-0.6	-0.2	0.1	0.0	0.0	-0.1	0.0	0.1

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[1] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[2] On the basis of monthly banks', insurance companies and pension funds and other non-bank financial institutions reports and the quarterly reports of other investment intermediaries. Due to the quarterly reporting of the non-bank investment intermediaries the data are subject to revisions.

[3] Data from the monthly reports of the Central Depositary.

[4] The data on government debt securities, issued on the internal market, are based on quarterly reports of the primary dealers. Due to quarterly reports of the primary dealers of government debt securities, data are subject to revisions.

[5] For issues of government debt securities on external markets the data are from the monthly banks' reports and the Ministry of Finance.

OTHER INVESTMENT
(STANDARD PRESENTATION)

(mln EUR)	Jan. 13	Feb.13	Mar.13	Apr.13	May. 13	Jun. 13	Jul. 13	Aug. 13	Sep. 13	Oct. 13	Nov. 13	Dec.13	Jan. 14	Cumulated figures January 2013	2014*	Change 2014/2013 January
Other investment, net	**-820.0**	**-0.5**	**241.0**	**224.3**	**-198.8**	**-143.2**	**-4.2**	**-571.7**	**17.7**	**-503.1**	**-1330.1**	**913.1**	**-489.2**	**-820.0**	**-489.2**	**330.8**
Assets	**-780.4**	**0.8**	**3.2**	**415.0**	**-290.4**	**-73.6**	**1.0**	**-391.4**	**41.9**	**-236.1**	**-661.6**	**311.8**	**-320.9**	**-780.4**	**-320.9**	**459.5**
Trade credits [1]	-31.5	-31.5	-31.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-31.5	0.0	31.5
Loans	-86.5	-1.7	-77.9	-169.2	19.0	1.0	60.7	30.1	-43.6	26.9	-101.4	-96.5	-62.5	-86.5	-62.5	24.0
Banks [2]	-87.3	4.7	-45.5	-165.2	21.7	0.7	54.9	30.4	-54.3	0.7	-98.4	-61.8	-65.8	-87.3	-65.8	21.4
Long-term	-49.8	7.5	-52.6	-3.6	16.7	5.1	-0.2	34.2	1.5	0.3	-7.9	-8.8	-6.8	-49.8	-6.8	43.1
Short-term	-37.4	-2.8	7.1	-161.6	5.0	-4.4	55.1	-3.8	-55.8	0.4	-90.4	-52.9	-59.1	-37.4	-59.1	-21.6
Other sectors [3]	0.7	-6.5	-32.4	-4.0	-2.7	0.2	5.8	-0.3	10.7	26.2	-3.1	-34.8	3.3	0.7	3.3	2.6
Long-term	0.9	3.4	-7.0	0.3	-5.3	-2.3	-1.5	-1.5	14.6	-1.8	1.9	-10.2	2.8	0.9	2.8	1.9
Short-term	-0.2	-9.9	-25.4	-4.2	2.6	2.5	7.2	1.2	-3.9	27.9	-5.0	-24.6	0.6	-0.2	0.6	0.7
Currency and deposits	-678.1	42.6	172.2	617.1	-355.1	-95.4	-40.6	-417.2	85.5	-262.1	-507.6	416.6	-254.8	-678.1	-254.8	423.3
Banks [4]	-708.3	12.6	141.3	611.0	-361.3	-101.5	-53.7	-430.1	72.6	-262.1	-507.6	416.6	-254.8	-708.3	-254.8	453.4
Other sectors [5]	29.6	29.4	30.4	7.4	7.5	7.3	14.5	14.3	14.2	0.0	0.0	0.0	0.0	29.6	0.0	-29.6
Other assets	15.7	-8.6	-59.6	-32.9	45.7	20.8	-19.1	-4.3	0.0	-0.9	-52.6	-8.3	-3.6	15.7	-3.6	-19.3
Liabilities	**-39.5**	**-1.3**	**237.9**	**-190.7**	**91.6**	**-69.6**	**-5.2**	**-180.3**	**-24.2**	**-266.9**	**-668.6**	**601.3**	**-168.3**	**-39.5**	**-168.3**	**-128.8**
Trade credits [6]	35.7	35.5	36.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.7	0.0	-35.7
Loans	32.2	221.7	161.7	16.6	-18.5	-51.0	39.0	-71.4	-17.3	-130.9	-667.8	534.5	-26.3	32.2	-26.3	-58.5
Monetary authorities [7]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of fund credits and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government [7]	10.4	-4.8	134.2	-16.5	-0.4	-30.8	2.5	-4.3	-11.5	-19.9	-7.8	197.7	0.3	10.4	0.3	-10.1
Long-term	10.4	-4.8	134.2	-16.5	-0.4	-30.8	2.5	-4.3	-11.5	-19.9	-7.8	197.7	0.3	10.4	0.3	-10.1
Banks [2]	-20.0	226.1	8.2	-30.1	-32.9	41.9	3.7	-31.9	-38.4	-112.8	-7.6	71.3	6.7	-20.0	6.7	26.7
Long-term	-5.4	2.0	-5.6	-12.9	-31.9	40.9	-1.5	-50.8	-31.7	-120.8	-42.6	44.7	11.7	-5.4	11.7	17.1
Short-term	-14.6	224.0	13.8	-17.2	-1.0	0.9	5.2	18.8	-6.7	8.0	35.0	26.6	-5.0	-14.6	-5.0	9.5
Other sectors [3]	41.7	0.4	19.4	63.1	14.8	-62.1	32.8	-35.2	32.6	1.8	-652.4	265.5	-33.3	41.7	-33.3	-75.0
Long-term	16.7	12.5	8.2	70.4	-213.6	-63.2	-9.5	-43.0	-59.6	6.0	-8.5	232.3	-35.1	16.7	-35.1	-51.8
Short-term	25.1	-12.1	11.2	-7.3	228.4	1.1	42.3	7.8	92.2	-4.3	-643.9	33.2	1.9	25.1	1.9	-23.2
Currency and deposits [8]	-109.2	-250.4	15.1	-214.1	75.1	-47.2	-32.8	-101.7	-18.3	-52.7	-8.8	-31.2	-168.9	-109.2	-168.9	-59.7
Banks	-109.2	-250.4	15.1	-214.1	75.1	-47.2	-32.8	-101.7	-18.3	-52.7	-8.8	-31.2	-168.9	-109.2	-168.9	-59.7
Other liabilities	1.8	-8.1	24.6	6.9	35.0	28.7	-11.4	-7.1	11.5	-83.3	8.1	97.9	26.9	1.8	26.9	25.1

* Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[1] Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[2] Data from the monthly banks' reports.

[3] Data from the quarterly reports of the firms. Due to the quarterly reporting the data are subject to revisions.

[4,8] Source: BNB.

[5] Data source for *Other sectors:* BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.

[6] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[7] Source: Ministry of Finance and the BNB.

BALANCE OF PAYMENTS

GEOGRAPHICAL BREAKDOWN

STANDARD PRESENTATION * (mln EUR)	January - December 2013 Rest of the World	January - December 2013 Intra EU-28 [16]	January - December 2013 Extra EU-28	January 2013 Rest of the World	January 2013 Intra EU-28 [16]	January 2013 Extra EU-28	January 2014 Rest of the World	January 2014 Intra EU-28 [16]	January 2014 Extra EU-28	Change 2014/2013 Rest of the World	Change 2014/2013 Intra EU-28 [16]	Change 2014/2013 Extra EU-28
Current account [1]	**751.3**	**33.0**	**718.3**	**-87.7**	**-74.0**	**-13.7**	**-282.0**	**-101.7**	**-180.3**	**-194.3**	**-27.7**	**-166.6**
Goods, services and income, net	-1630.6	-1437.5	-193.1	-137.0	-55.7	-81.3	-307.7	-99.0	-208.7	-170.7	-43.3	-127.3
Goods and services,net	-245.2	-175.1	-70.1	10.4	51.2	-40.8	-302.9	-106.7	-196.2	-313.3	-157.8	-155.5
Trade Balance [2]	-2353.3	-1354.6	-998.7	-33.5	22.8	-56.4	-324.1	-117.4	-206.6	-290.5	-140.3	-150.3
Goods, credit	22228.2	13356.4	8871.8	1776.5	1032.3	744.2	1583.7	1004.1	579.5	-192.8	-28.2	-164.6
Goods, debit	-24581.5	-14711.0	-9870.5	-1810.0	-1009.5	-800.5	-1907.8	-1121.6	-786.2	-97.7	-112.1	14.3
Services, net	2108.1	1179.5	928.6	44.0	28.4	15.6	21.2	10.8	10.4	-22.8	-17.6	-5.2
Services, credit	5769.2	3548.9	2220.3	290.1	175.8	114.3	281.3	171.1	110.2	-8.8	-4.7	-4.1
Transportation [3]	1153.8	693.4	460.4	65.6	40.1	25.5	60.0	37.9	22.1	-5.6	-2.3	-3.3
Travel [4]	3058.4	1785.0	1273.4	113.3	59.6	53.7	118.6	59.3	59.2	5.3	-0.3	5.5
Other services	1557.0	1070.5	486.5	111.2	76.0	35.2	102.7	73.9	28.9	-8.4	-2.1	-6.3
Services not allocated										0.0	0.0	0.0
Services, debit	-3661.1	-2369.4	-1291.7	-246.1	-147.4	-98.7	-260.1	-160.3	-99.8	-14.0	-12.9	-1.1
Transportation [3]	-1048.1	-533.4	-514.7	-80.7	-33.5	-47.2	-74.4	-33.1	-41.3	6.3	0.5	5.8
Travel [4]	-1150.4	-704.8	-445.6	-67.7	-38.4	-29.2	-73.3	-40.2	-33.2	-5.7	-1.7	-3.9
Other services	-1462.6	-1131.2	-331.4	-97.7	-75.4	-22.3	-112.4	-87.1	-25.3	-14.6	-11.6	-3.0
Services not allocated												
Income, net	-1385.4	-1262.4	-123.0	-147.5	-106.9	-40.6	-4.8	7.6	-12.5	142.6	114.5	28.1
Income, credit	860.8	715.4	145.3	52.5	44.0	8.5	56.9	47.9	9.0	4.4	3.9	0.5
Compensation of employees [5]	406.8	334.3	72.5	15.8	12.4	3.4	18.6	14.1	4.5	2.8	1.7	1.1
Investment income	454.0	381.2	72.8	36.7	31.6	5.1	38.3	33.8	4.6	1.6	2.2	-0.6
Income, debit	-2246.2	-1977.9	-268.3	-200.0	-150.9	-49.1	-61.8	-40.3	-21.5	138.2	110.6	27.6
Compensation of employees	-11.2	-9.0	-2.2	-0.6	-0.6	0.0	-5.1	-2.1	-3.0	-4.5	-1.5	-3.0
Investment income	-2234.9	-1968.9	-266.1	-199.4	-150.3	-49.1	-56.6	-38.2	-18.4	142.8	112.2	30.6
Current transfers, net	2381.9	1470.5	911.4	49.3	-18.3	67.6	25.7	-2.7	28.4	-23.6	15.7	-39.2
Current transfers, credit	3103.3	2109.6	993.7	126.9	52.1	74.7	104.9	66.1	38.7	-22.0	14.0	-36.0
Current transfers, debit	-721.4	-639.1	-82.3	-77.6	-70.5	-7.1	-79.1	-68.8	-10.3	-1.6	1.7	-3.2
Capital account [1,6,7]	**466.4**	**482.9**	**-16.5**	**0.3**	**0.4**	**-0.1**	**-3.3**	**-3.3**		**-3.5**	**-3.6**	**0.1**
Capital transfers, net	533.2	532.8	0.3	-3.8	-3.7	-0.1	0.1	0.1		3.9	3.8	0.1
Capital transfers, credit	534.2	533.5	0.7	-3.6	-3.7	0.1	0.1	0.1		3.7	3.8	-0.1
Capital transfers, debit	-1.0	-0.6	-0.4	-0.2		-0.2				0.2	0.0	0.2
Financial account [1,6]	**-866.4**	**-2254.5**	**1388.1**	**222.0**	**-625.1**	**847.1**	**185.7**	**-510.4**	**696.1**	**-36.4**	**114.6**	**-151.0**
Direct investment	957.3	956.5	0.8	66.3	120.9	-54.6	46.0	29.2	16.8	-20.3	-91.7	71.4
Abroad	-135.1	-82.8	-52.2	-4.4	-1.6	-2.8	-12.3	-3.1	-9.2	-7.9	-1.4	-6.4
Equity capital	-109.0	-84.4	-24.6	-2.6	-0.9	-1.6	-5.7	-5.6	-0.1	-3.1	-4.7	1.6
Reinvested earnings	1.7	3.6	-1.8	3.0	0.1	2.8				-3.0	-0.1	-2.8
Other capital	-27.8	-1.9	-25.9	-4.8	-0.8	-4.0	-6.6	2.5	-9.2	-1.8	3.4	-5.2
In the reporting economy [8]	1092.4	1039.4	53.0	70.8	122.5	-51.8	58.3	32.3	26.0	-12.4	-90.3	77.8
Equity capital	1017.2	826.1	191.0	163.1	158.2	4.9	13.2	8.1	5.2	-149.9	-150.1	0.3
Reinvested earnings	149.3	153.3	-4.0	13.5	13.9	-0.4	12.3	12.6	-0.3	-1.2	-1.3	0.1
Other capital [9]	-74.0	60.0	-134.0	-105.8	-49.6	-56.2	32.8	11.6	21.2	138.6	61.2	77.5
Mergers and acquisitions, net [10]										0.0	0.0	0.0
Portfolio investment	-128.2	-473.4	345.2	-336.4	-53.6	-282.8	1.3	27.3	-26.0	337.7	80.8	256.8
Assets [11]	-642.3	-536.4	-105.9	-36.2	-55.3	19.1	33.0	41.3	-8.3	69.2	96.6	-27.4
Equities securities	-129.2	-63.5	-65.7	-8.9	-26.6	17.7	-31.6	-27.7	-3.8	-22.7	-1.2	-21.5
Debt securities	-513.0	-472.9	-40.1	-27.3	-28.8	1.5	64.6	69.0	-4.5	91.9	97.8	-5.9
Liabilities	514.1	63.0	451.1	-300.2	1.8	-302.0	-31.7	-14.0	-17.7	268.5	-15.8	284.3
Equities securities	-14.0	25.7	-39.7	0.2	0.7	-0.5	-43.5	-13.3	-30.1	-43.6	-14.0	-29.6
Debt securities	528.1	37.3	490.8	-300.4	1.1	-301.5	11.7	-0.7	12.4	312.1	-1.8	313.9
Financial derivatives,net	-119.4	-110.9	-8.5	-0.2	-0.2	0.0	0.2	0.5	-0.3	0.4	0.6	-0.3

BALANCE OF PAYMENTS

GEOGRAPHICAL BREAKDOWN

STANDARD PRESENTATION *	January - December 2013			January 2013			January 2014			Change 2014/2013		
(mln EUR)	Rest of the World	Intra EU-28 [16]	Extra EU-28	Rest of the World	Intra EU-28 [16]	Extra EU-28	Rest of the World	Intra EU-28 [16]	Extra EU-28	Rest of the World	Intra EU-28 [16]	Extra EU-28
Other investment	-2175.4	-2626.8	451.5	-820.0	-692.2	-127.7	-489.2	-567.4	78.2	330.8	124.9	205.9
Assets	-1659.9	-1547.4	-112.5	-780.4	-582.5	-197.9	-320.9	-407.9	87.0	459.5	174.6	284.9
Trade credits [12]	-94.4	-72.4	-22.0	-31.5	-24.1	-7.4				31.5	24.1	7.4
Loans	-439.3	-368.7	-70.5	-86.5	-27.0	-59.5	-62.5	-55.6	-6.9	24.0	-28.6	52.6
Currency and deposits [13]	-1022.1	-1047.5	25.4	-678.1	-546.7	-131.5	-254.8	-343.0	88.1	423.3	203.7	219.6
Other assets	-104.0	-58.7	-45.3	15.7	15.3	0.4	-3.6	-9.3	5.7	-19.3	-24.6	5.3
Liabilities	-515.5	-1079.5	564.0	-39.5	-109.7	70.2	-168.3	-159.5	-8.8	-128.8	-49.8	-79.0
Trade credits [14]	107.6	3.1	104.5	35.7	1.0	34.6				-35.7	-1.0	-34.6
Loans	48.7	-358.1	406.8	32.2	6.1	26.0	-26.3	-15.8	-10.5	-58.5	-22.0	-36.5
Currency and deposits	-776.3	-799.7	23.4	-109.2	-117.0	7.7	-168.9	-168.9	0.0	-59.7	-52.0	-7.7
Other liabilities	104.5	75.2	29.3	1.8	0.0	1.8	26.9	25.2	1.7	25.1	25.2	-0.1
BNB Reserve assets (increase: -) [15]	599.2			1312.2			627.4			-684.8		
Net Errors and Omissions	**-351.3**			**-134.5**			**99.6**			**234.1**		

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

[1] Preliminary data. In accordance with the BNB practice and with the ECB data revision requirements (included in the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB), the data for the period January 2012 - December 2013 are revised. With the February 2014 report, balance of payments data for January 2014 are to be revised.

[2] For 2013 and 2014 preliminary NSI data as of 7 March 2014 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI .

[3] Estimates following a methodology of the BNB and the NSI.

[4] Estimates following a methodology of the BNB. Data for 2007-2014 are based on preliminary NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

[5] Estimates following a methodology of the BNB.

[6] A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

[7] The item includes *Capital transfers* and *Acquisition/Disposal of nonproduced nonfinancial assets.*

[8] Preliminary data. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2013 and 2014 data include only banks' data on reinvested earnings.

[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

[10] Mergers and acquisitions are included in this item.

[11] Banks, other nonbank financial institutions, insurance companies and pension funds' data.

[12] Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[13] Data source for *Other sectors:* BIS International Banking Statistics. Data till September 2013 published in January 2014 have been used.

[14] Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[15] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

[16] For the purpose of comparability of the data for the period January 2010 – June 2013, Croatia's time series have been included in the EU data.

EXTERNAL SECTOR INDICATORS

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2013 I	2014
Gross External Debt [1]														
Gross external debt, Euro million [2]	10768.9	10640.6	12561.9	15506.9	20690.9	29016.8	37246.5	37816.4	37026.3	36294.9	37635.4	37129.2	37205.0	
Public Sector External Debt, Euro million [3]	7960.6	7047.9	6426.5	5197.6	4547.3	4092.3	3935.9	4208.3	4326.9	4205.0	4587.7	4062.3	4260.5	
Private Sector External Debt, Euro million [4]	2808.3	3592.7	6135.4	10309.3	16143.6	24924.5	33310.6	33608.2	32699.4	32089.8	33047.8	33066.8	32944.5	
Gross External Debt (% GDP[5])	63.5	58.1	61.7	66.7	82.0	94.3	105.1	108.3	102.7	94.3	94.3	93.0	93.2	
Public Sector External Debt (% GDP)	46.9	38.5	31.6	22.3	18.0	13.3	11.1	12.0	12.0	10.9	11.5	10.2	10.7	
Private Sector External Debt (% GDP)	16.5	19.6	30.1	44.3	64.0	81.0	94.0	96.2	90.7	83.3	82.8	82.8	82.5	
Gross External Debt (% of exports of GNFS)[6]	126.1	112.5	110.7	119.0	127.7	158.8	181.2	227.6	180.0	141.7	141.7	132.6		
Short term debt/Gross external debt (%)	14.1	14.3	19.4	25.4	29.8	32.3	34.7	32.1	30.2	27.9	27.8	26.1	27.7	
Short term debt (% GDP)	8.9	8.3	12.0	16.9	24.4	30.5	36.5	34.7	31.1	26.3	26.2	24.3	25.8	
Gross External Debt Service [1]														
Gross External Debt Service, Euro million [7]	1403.1	1333.4	2621.1	6028.0	4586.3	6290.9	7257.4	7376.9	7230.2	6807.5	6909.1	6687.4	777.2	
Principal, Euro million	1026.6	966.6	2271.2	5635.9	4124.7	5647.4	6499.3	6703.1	6700.1	6154.4	6250.7	6125.2	697.7	
Interest, Euro million	376.6	366.8	349.8	392.1	461.5	643.5	758.2	673.8	530.1	653.1	658.4	562.2	79.5	
Public Sector Debt Service, Euro million [3]	995.6	737.2	1473.9	2429.0	1105.5	1188.4	1235.0	602.3	617.1	753.0	995.0	1320.3	354.4	
Principal, Euro million	660.5	424.3	1182.9	2138.1	865.1	935.8	1002.4	417.7	449.6	567.3	836.3	1169.6	311.1	
Interest, Euro million	335.1	312.9	291.0	290.9	240.4	252.5	232.6	184.5	167.5	185.7	158.7	150.7	43.3	
Private Sector Debt Service, Euro million [4]	407.6	596.2	1147.2	3599.0	3480.7	5102.6	6022.4	6774.6	6613.1	6054.5	5914.1	5367.2	422.8	
Principal, Euro million	366.1	542.2	1088.4	3497.9	3259.6	4711.6	5496.9	6285.4	6250.5	5587.1	5414.4	4955.6	386.6	
Interest, Euro million	41.5	53.9	58.8	101.2	221.1	391.0	525.5	489.2	362.6	467.4	499.7	411.5	36.2	
Gross External Debt service (% of GDP)	8.3	7.3	12.9	25.9	18.2	20.4	20.5	21.1	20.1	17.7	17.3	16.7	1.9	
Gross External Debt Service (% of exports of GNFS)	16.4	14.1	23.1	46.3	28.3	34.4	35.3	44.4	35.1	26.6	26.0	23.9	37.6	
Balance of Payments (year to date) [1]														
(in millions Euro)														
Current Account	-402.5	-972.3	-1306.9	-2705.7	-4647.8	-7755.2	-8182.5	-3116.2	-533.1	33.2	-333.9	751.3	-87.7	-282.0
Trade Balance [8]	-1878.0	-2425.6	-2953.5	-4409.7	-5562.3	-7245.3	-8597.7	-4173.9	-2763.7	-2156.1	-3460.3	-2353.3	-33.5	-324.1
Exports, f.o.b.	6062.9	6668.2	7984.9	9466.3	12011.9	13511.9	15204.0	11699.2	15561.2	20264.3	20770.2	22228.2	1776.5	1583.7
Exports, f.o.b. (yoy percentage change)	6.1	10.0	19.7	18.6	26.9	12.5	12.5	-23.1	33.0	30.2	2.5	7.0	23.6	-10.9
Imports, f.o.b.	7940.9	9093.8	10938.4	13876.1	17574.1	20757.2	23801.7	15873.1	18324.8	22420.4	24230.4	24581.5	1810.0	1907.8
Imports, f.o.b. (yoy percentage change)	6.0	14.5	20.3	26.9	26.7	18.1	14.7	-33.3	15.4	22.3	8.1	1.4	6.3	5.4
Current and Capital Account	-402.6	-972.5	-1143.5	-2470.2	-4467.8	-8342.6	-7905.1	-2639.1	-242.2	536.8	207.1	1217.7	-87.5	-285.3
Capital and Financial Account	1842.8	2324.9	2458.3	4213.6	7264.6	13089.0	11740.8	1640.5	-382.2	-382.2	2007.2	-999.2	-1090.0	-445.0
Financial Account (in millions Euro)	1842.9	2325.1	2294.9	3978.1	7084.6	13676.4	11463.3	1163.4	-673.1	-885.8	1466.2	-1465.6	-1090.2	-441.7
Foreign Direct Investment [9]	980.0	1850.5	2735.9	3152.1	6221.6	9051.8	6727.8	2436.9	1151.2	1330.2	1070.3	1092.4	70.8	58.3
FDI/ CA deficit (%)	243.5	190.3	209.3	116.5	133.9	116.7	82.2	78.2	216.0		320.6		80.6	20.7
Portfolio Investment - Assets [10]	227.2	-69.2	18.2	17.8	-289.4	-129.3	-252.9	-623.5	-547.9	-47.5	-1461.5	-761.5	-36.2	33.0
Portfolio Investment - Liabilities [10]	-325.9	-121.8	-435.6	-1054.6	581.6	-389.1	-478.0	4.4	-87.5	-309.9	563.1	514.1	-300.2	-31.7
Other investments - Assets [10]	331.8	228.8	-1366.7	-30.7	-2348.8	552.2	104.9	-632.3	-26.2	-708.3	673.4	-1659.9	-780.4	-320.9
Other investments - Liabilities [10]	658.7	460.1	1897.0	1909.4	3173.1	4865.5	5927.1	-72.2	-964.1	-967.5	922.5	-515.5	-39.5	-168.3
(% of GDP)														
Current Account	-2.4	-5.3	-6.4	-11.6	-17.6	-25.2	-23.1	-8.9	-1.5	0.1	-0.8	1.9	-0.2	-0.7
Trade Balance	-11.1	-13.2	-14.5	-19.0	-21.0	-23.5	-24.3	-11.9	-7.7	-5.6	-8.7	-5.9	-0.1	-0.8
Exports, f.o.b.	35.7	36.4	39.2	40.7	45.4	43.9	42.9	33.5	43.2	52.6	52.0	55.7	4.4	3.8
Imports, f.o.b.	46.8	49.7	53.7	59.7	66.4	67.5	67.2	45.4	50.8	58.2	60.7	61.5	4.5	4.6
Services, net	3.0	3.0	3.2	3.5	3.5	3.8	3.7	3.7	5.2	6.0	6.0	5.3	0.1	0.1
Travel balance	2.5	3.2	3.4	3.9	3.4	4.2	3.7	4.1	5.0	4.9	4.8	4.8	0.1	0.1
Income balance	2.4	1.6	1.2	0.3	-2.6	-7.7	-5.0	-3.4	-3.1	-4.7	-3.3	-3.5	-0.4	0.0
Current Transfers balance	3.3	3.3	3.7	3.5	2.5	2.2	2.4	2.7	4.2	4.4	5.2	6.0	0.1	0.1
Current and Capital Account	-2.4	-5.3	-5.6	-10.6	-16.9	-27.1	-22.3	-7.6	-0.7	1.4	0.5	3.0	-0.2	-0.7
Capital and Financial Account	10.9	12.7	12.1	18.1	27.4	42.5	33.1	4.7	-1.1	-1.0	5.0	-2.5	-2.7	-1.1
Financial Account	10.9	12.7	11.3	17.1	26.8	44.4	32.4	3.3	-1.9	-2.3	3.7	-3.7	-2.7	-1.1
FDI	5.8	10.1	13.4	13.6	23.5	29.4	19.0	7.0	3.2	3.5	2.7	2.7	0.2	0.1
Portfolio Investment - Assets	1.3	-0.4	0.1	0.1	-1.1	-0.4	-0.7	-1.8	-1.5	-0.1	-3.7	-1.9	-0.1	0.1
Portfolio Investment - Liabilities	-1.9	-0.7	-2.1	-4.5	2.2	-1.3	-1.3	0.0	-0.2	-0.8	1.4	1.3	-0.8	-0.1
Other Investment - Assets	2.0	1.2	-6.7	-0.1	-8.9	1.8	0.3	-1.8	-0.1	-1.8	1.7	-4.2	-2.0	-0.8
Other Investment - Liabilities	3.9	2.5	9.3	8.2	12.0	15.8	16.7	-0.2	-2.7	-2.5	2.3	-1.3	-0.1	-0.4

EXTERNAL SECTOR INDICATORS

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	I 2013	2014
Other indicators [11]														
Gross External Assets (in million Euro) [12]	6896.1	7203.3	9482.3	10689.4	14146.7	17026.2	17620.9	18312.2	18883.8	19601.9	22124.0	22596.8	21464.4	22418.4
BNB reserve assets(in million Euro) [13]	4574.8	5308.6	6770.4	7370.3	8926.4	11936.6	12713.1	12918.9	12976.7	13348.7	15552.5	14425.9	14189.9	13870.2
CB foreign assets (in million Euro)	1944.5	1535.2	2288.4	2773.2	4227.1	4026.3	3909.0	4097.5	4075.8	4617.0	5128.3	6961.0	5831.3	7338.3
Nonfinancial sector deposits abroad (in million Euro) [14]	376.8	359.5	423.6	545.9	993.2	1063.2	998.7	1295.9	1831.3	1636.1	1443.2	1209.9	1443.2	1209.9
Net External Debt (in million Euro) [15]	3872.8	3437.3	3079.6	4817.5	6544.2	11990.7	19625.6	19504.2	18142.5	16693.0	15511.4	14532.3	15740.6	
Net External Debt (% GDP)	22.8	18.8	15.1	20.7	24.7	39.0	55.4	55.8	50.3	43.4	38.8	36.4	39.4	
International Investment Position, Net (in million Euro) [16]	-4297.3	-4816.6	-5476.0	-10257.8	-15349.7	-24965.5	-34879.9	-35568.2	-34384.5	-33088.5	-31599.1			
International Investment Position, Net (% of GDP)	-25.3	-26.3	-26.9	-44.1	-58.0	-81.1	-98.4	-101.8	-95.4	-85.9	-79.1			
BNB reserve assets in monhts of GNFS imports [17]	5.6	5.7	6.0	5.3	5.1	5.9	5.5	8.0	7.3	6.3	6.8	6.1	6.1	5.9
BNB reserve assets/ Short term debt	301.9	348.1	277.3	187.4	145.0	127.2	98.4	106.5	115.9	132.0	148.9	148.7	137.6	
BNB reserve assets (%)/ FX deposits of population [18]	196.8	213.6	257.9	221.3	206.9	202.1	179.0	158.7	154.9	152.2	178.5	155.8	162.8	149.0
Nominal effective exchange rate (index June 1997=100) [19]	121.6	126.8	127.9	124.1	126.4	127.5	131.2	134.0	130.5	132.1	131.0	134.1	131.5	134.6
Real effective exchange rate (index June 1997=100), e.o.p. [20]	131.4	140.0	141.7	141.5	149.0	162.0	173.9	174.3	172.0	172.9	174.6	173.4	176.9	174.9

1/ Preliminary data for 2013 and 2014. In accordance with the practice of the BNB and the ECB data revision requirements (included in the ECB *Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB*), the data for the period January 2012 - December 2013 have been revised.
Flow data include the period from the beginning of the year to the reporting month; stock data are as of the end of the reporting month.

2/ The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies. Data on external liabilities on trade credits are included in the debt stock.

3 Includes *General Government*'s external debt, the external debt of banks from the public sector and of non-financial enterprises from the public sector, as well as the publicly guaranteed external debt of the private sector (in accordance with paras 5.5–5.6 of *External Debt Statistics: Guide for Compilers and Users,* 2003). Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

4/ Sources: banks, local companies.

5/ The indicators that are based on gross domestic product (GDP) are calculated using the following data: GDP at EUR 41,204 million for 2014 (BNB estimate) and GDP at EUR 39,939.7 for 2013 (NSI data as of 05.03.2014).

6/ Goods and non-factor services. The indicator is calculated on an annual basis.

7/ Actual payments. The EUR equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

8/ For 2014 preliminary NSI data as of 7 March 2014 are used, which include data from the *Intrastat* system for the EU member states, and from customs declarations for non-EU countries.

9/ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatisation, the NSI, the Central Depository and the banks.

10/ A negative sign (-) denotes an increase in assets and a decrease in liabilities, and a positive sign (+) denotes a decrease in assets and an increase in liabilities. Including financial derivatives.

11/ Data source for the monetary aggregates, banks' assets abroad and the forex deposits: *Monetary Survey, January 2014*.

12/ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

13/ Including monetary and non-monetary gold. Source: *Issue Department*, BNB.

14/ Data source for *Other sectors: BIS International Banking Statistics.* Data till September 2013 published in January 2014 have been used.

15/ Calculated as the difference between the stocks of gross external debt and gross external assets.

15/ International investment position (IIP) data are published quarterly, within 3 months after the reporting period.

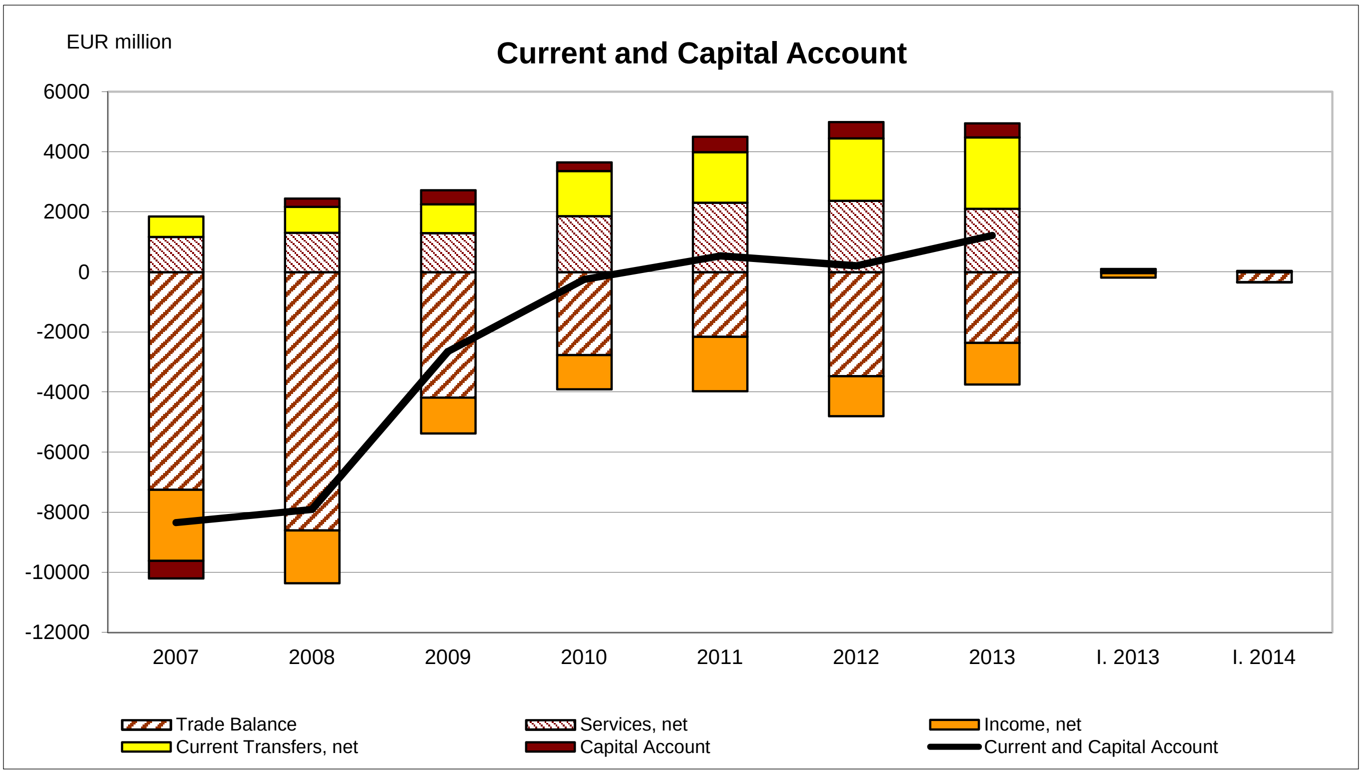
17/ The proportion (in months) of BNB Reserve Assets as of the end of the reporting month to the average imports of Goods and Non-Factor Services for the last 12 months.

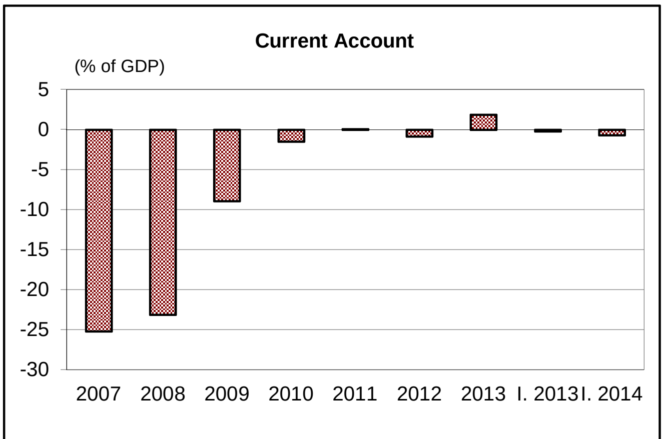
18/ Forex deposits of the population and the non-financial sector.

19/ The index refers to the reporting month.

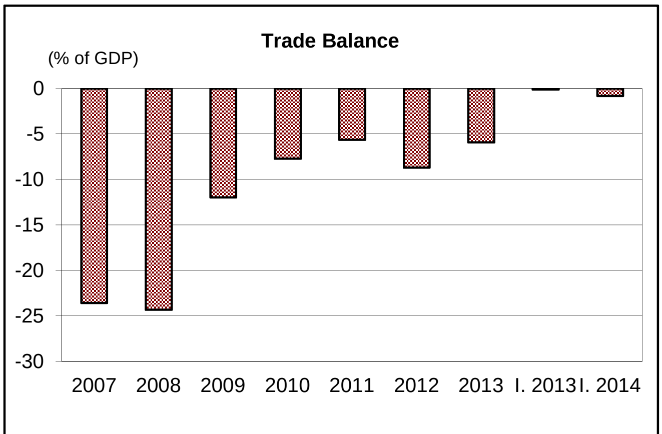
20/ CPI based index calculated for the reporting month.

External Sector Indicators

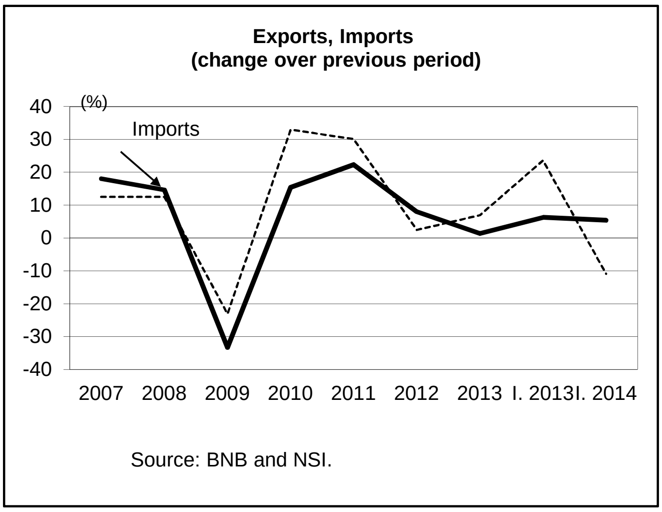


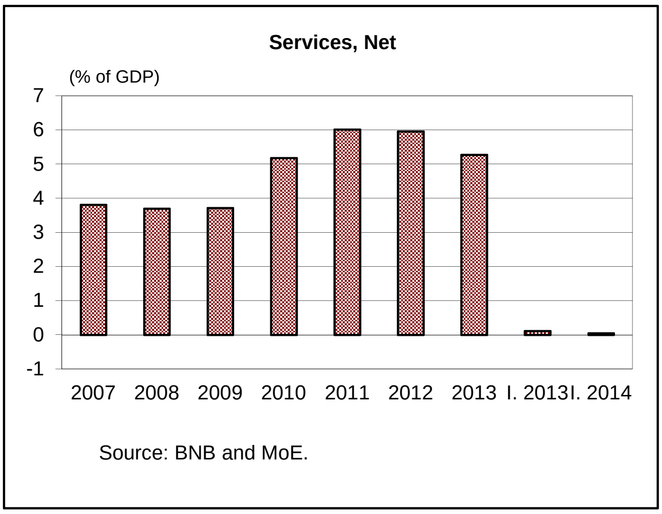


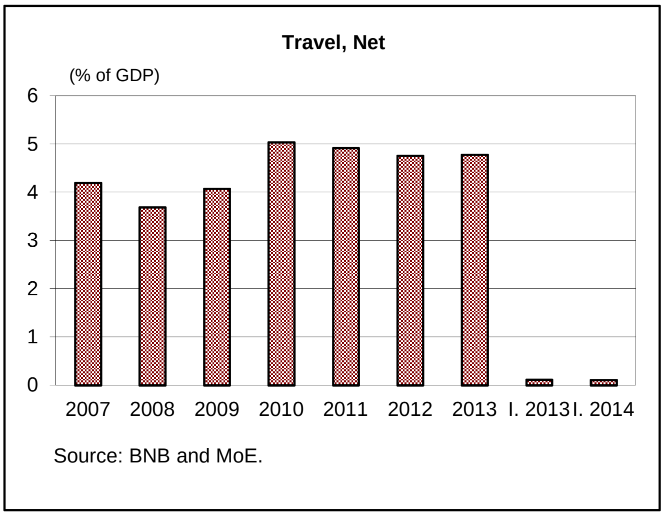
Source: BNB.

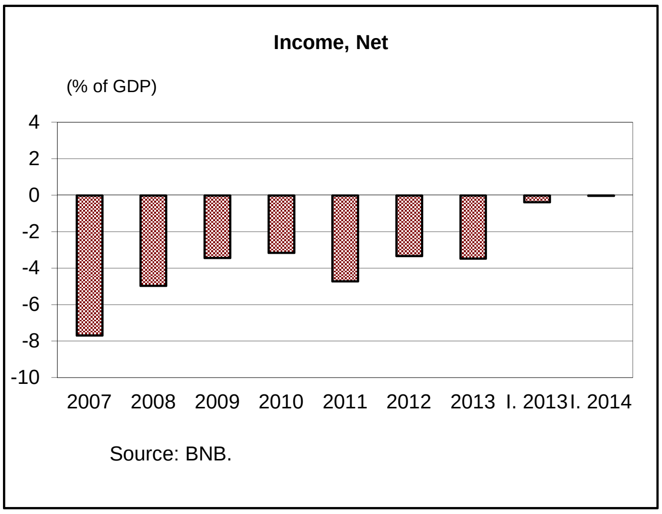


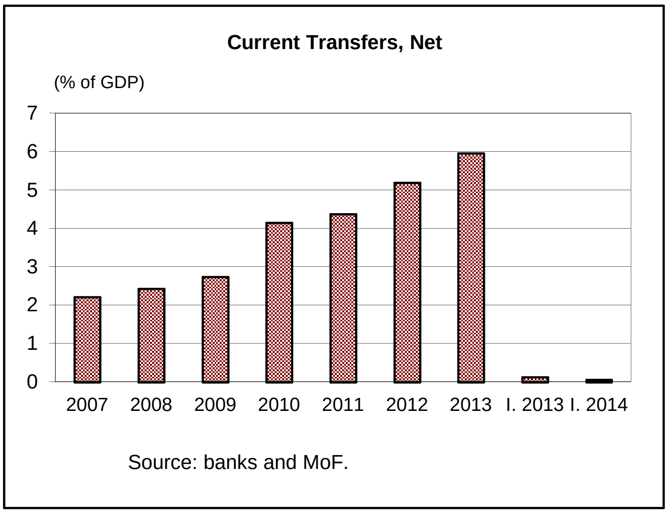
Source: BNB and NSI.

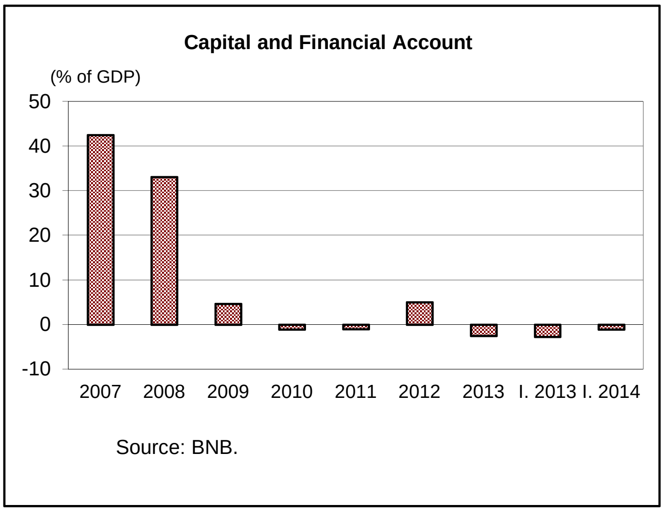

Exports, Imports
(change over previous period)
(%)
Imports
40
30
20
10
0
-10
-20
-30
-40
2007 2008 2009 2010 2011 2012 2013 I. 2013 I. 2014
Source: BNB and NSI.


Services, Net
(% of GDP)
7
6
5
4
3
2
1
0
-1
2007 2008 2009 2010 2011 2012 2013 I. 2013 I. 2014
Source: BNB and MoE.

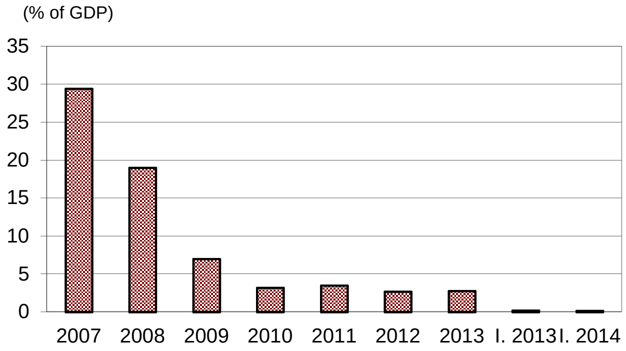

Travel, Net
(% of GDP)
6
5
4
3
2
1
0
2007 2008 2009 2010 2011 2012 2013 I. 2013 I. 2014
Source: BNB and MoE.


Income, Net
(% of GDP)
4
2
0
-2
-4
-6
-8
-10
2007 2008 2009 2010 2011 2012 2013 I. 2013 I. 2014
Source: BNB.


Current Transfers, Net
(% of GDP)
7
6
5
4
3
2
1
0
2007 2008 2009 2010 2011 2012 2013 I. 2013 I. 2014
Source: banks and MoF.

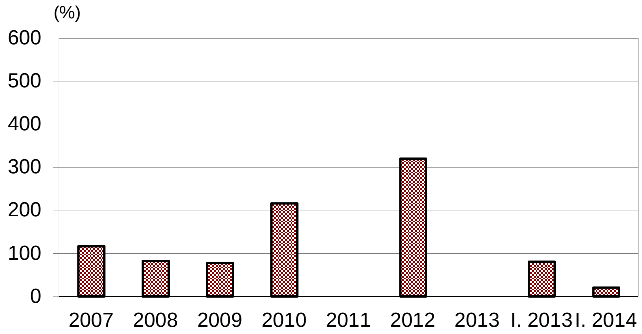

Capital and Financial Account
(% of GDP)
50
40
30
20
10
0
-10
2007 2008 2009 2010 2011 2012 2013 I. 2013 I. 2014
Source: BNB.

Direct Investment in Bulgaria



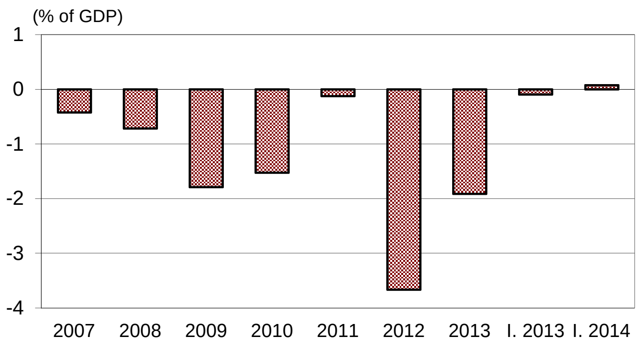
Source: BNB.

Direct Investment in Bulgaria / Current Account Deficit



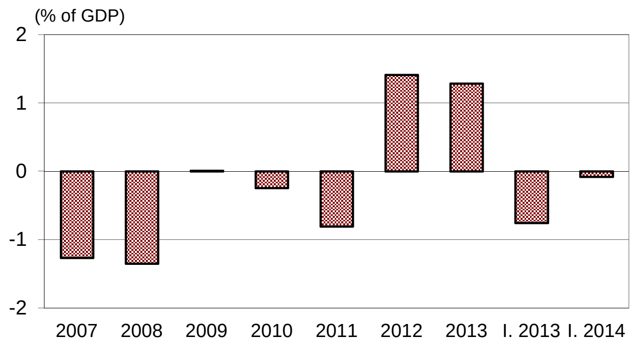
Source: BNB.

Portfolio Investment - Assets



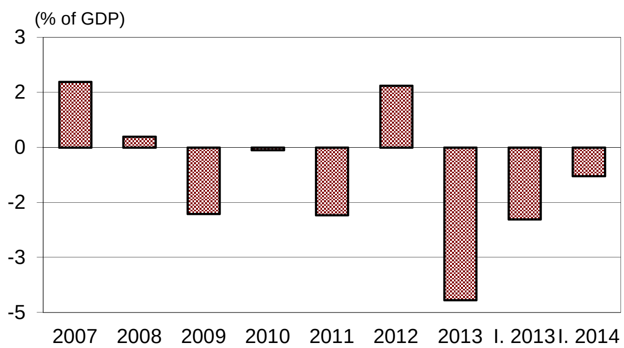
Source: BNB.

Portfolio Investment - Liabilities



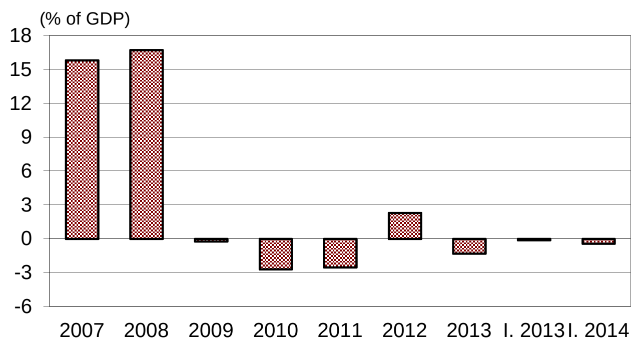
Source: BNB.

Other Investment - Assets



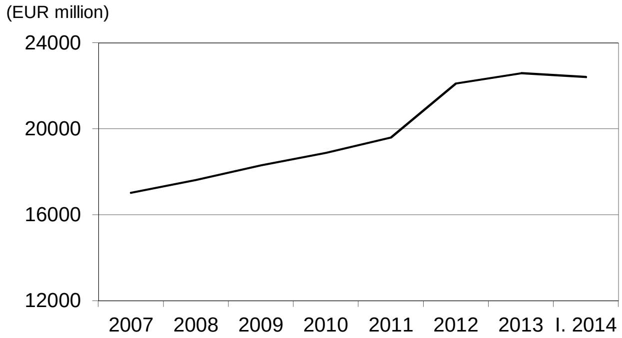
Source: BNB.

Other Investment - Liabilities



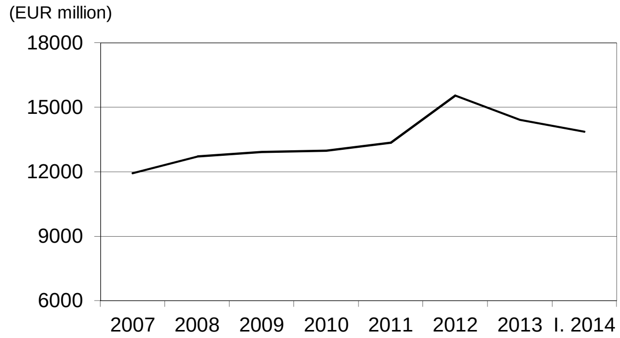
Source: BNB.

Gross External Assets



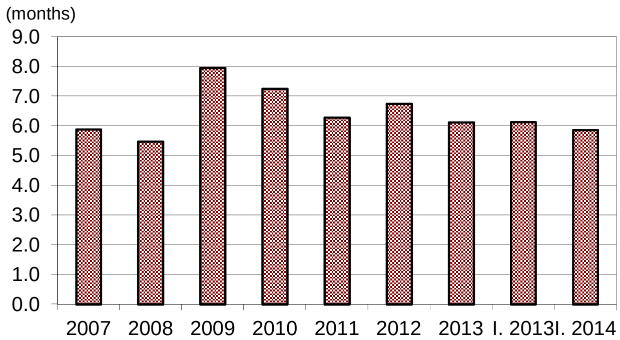
Source: BNB.

BNB Reserve Assets



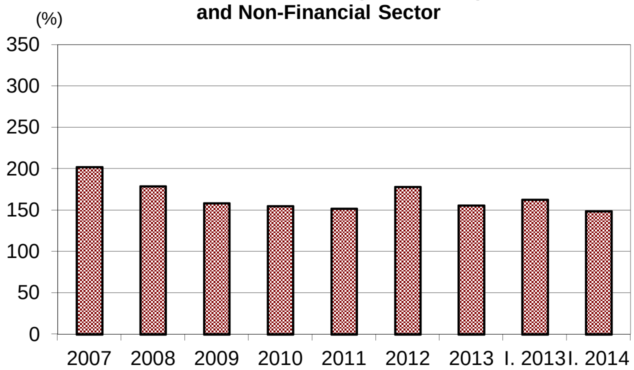
Source: BNB.

BNB Reserve Assets/GNFS Imports



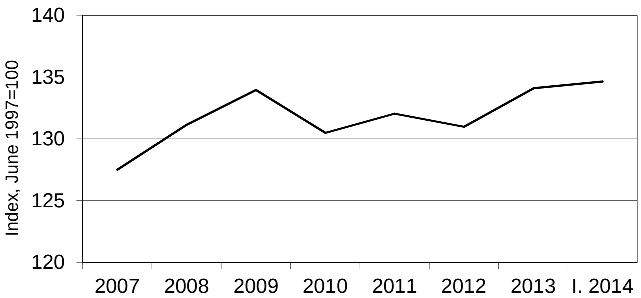
Source: BNB.

BNB Reserve Assets / FX Deposits of Population and Non-Financial Sector



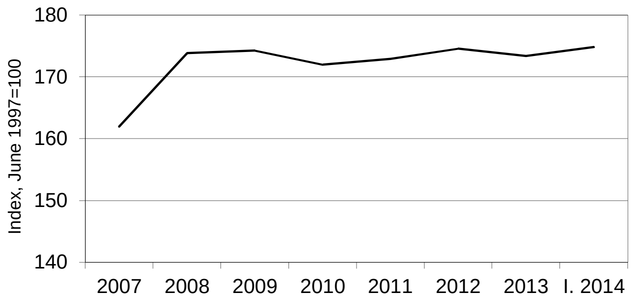
Source: BNB.

Nominal Effective Exchange Rate



Source: BNB.

Real Effective Exchange Rate



Source: BNB.

EXTERNAL TRADE

EXTERNAL TRADE OF BULGARIA[1]
January – December 2013

Exports

In January – December 2013 exports *(FOB)* amounted to EUR 22,228.2 million compared to EUR 20,770.2 million for the same period of 2012, growing by EUR 1,458 million (7%) on an annual basis.

End Use

The main contribution to the exports increase in January – December 2013 on an annual basis was that of groups *raw materials for the food industry* (an increase of EUR 543.2 million, 31.4%), *spare parts and equipment* (growing by EUR 193.2 million, 22.5%), and *non-ferrous metals* (up by EUR 119.1 million, 5.2%). Exports of *iron and steel* decreased by EUR 103.4 million (14.3%), and of *electricity* dropped by EUR 49 million (12.6%) year-on-year.

Commodity Groups[2]

The increase in exports by commodity groups in January – December 2013 year-on-year was due to groups *cereals* (Division 10) – growing by EUR 363.3 million (44%), *electrical machines, equipment parts thereof* (Division 85)– up by EUR 307.8 million (21.3%), *oil seeds oleaginous fruits* (Division 12) – up by EUR 193.2 million (34.1%), and *nuclear reactors, boilers, machinery and mechanical appliance* (Division 84) – up by EUR 170.5 million (11.9%). Exports of *iron and steel* (Division 72) decreased by EUR 103.4 million (14.3%), and that of *mineral fuels, oils and products of their distillation* (Division 27) dropped by EUR 95 million (2.8%).

Main Trade Partners and Regions

- *European Union*[3]

- Exports to the European Union increased by EUR 1,118.5 million (9.1%) on an annual basis, and their share in total exports increased from 58.9% in January – December 2012 to 60.1% for the same period of 2013.
- On an annual basis the highest increase of exports was that to Germany – growing by EUR 617.9 million (29.1%), to Italy – by EUR 162.1 million (9.2%), to France – by EUR 131.3 million (15.8%), and to the Netherlands – by EUR 101.3 million (26.7%). Exports to Belgium

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[1] The part *External Trade of Bulgaria* of the issue *Balance of Payments of Bulgaria* covers a reporting period shorter by one month than that of the balance of payments. According to Regulation (EC) No 638/2004 of the European Parliament and the Council NSI provides the EUROSTAT with detailed data on dispatches and arrivals of goods within the EU (INTRASTAT) within 70 days after the close of the reporting month (see methodological notes).
[2] Commodity groups include divisions of the *Combined Nomenclature (Eurostat)*.
[3] For the purpose of comparability of the data for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.

decreased by EUR 120.2 million (15.7%), and to Spain – by EUR 24.8 million (4.6%) year-on-year.

- *Non-European Union Countries*[4]

- Exports to non-EU countries increased by EUR 339.5 million (4%), and their share in total exports dropped from 41.1% in January – December 2012 to 39.9% for the same period of 2013.

- The main contribution to the exports increase was that to Singapore (growing by EUR 284.4 million, almost 6 times), and to Ukraine (by EUR 183.1 million, 74.7%). Exports to Gibraltar decreased by EUR 329.8 million (45%), and to Serbia was down by EUR 68.6 million (15.5%).

- *Countries with Highest Shares in Total Exports*

- The highest share in total exports was held by Germany (12.3% of total exports, EUR 2,744.4 million), by Turkey (9%, EUR 2,003.4 million), by Italy (8.7%, EUR 1,925.9 million), and by Romania (7.7%, EUR 1,719.9 million).

Impact of Physical Volumes and Prices on Exports and Imports of Selected Groups of Goods[1]

(EUR million)

	Change against January – December 2012		
	Total	due to the factor:	
		quantity	price
Exports			
Petroleum Products	-24.2	235.2	-259.3
Non-Ferrous metals	119.1	251.6	-132.6
Imports			
Cruide Oil and Natural gas	-446.0	9.3	-455.4
Non-Ferrous Ores	241.1	342.8	-101.7

[1] By End Use.
A minus sign denotes a decrease in exports receipts/imports payments.

Imports (CIF)

Imports *(CIF)* in January – December 2013 amounted to EUR 25,844.9 million compared to EUR 25,459.1 million for the same period of 2012, which is an increase of EUR 385.8 million (1.5%).

End Use

The main contribution to the imports *(CIF)* increase in the period January – December 2013 on an annual basis was due to groups *machines and equipment* (an increase of EUR

[4] For the purpose of comparability of the data for the period January 2012 – June 2013, Croatia's time series have been excluded from the non-EU countries data.

348.4 million, 20.4%), *ores* (by EUR 238.3 million, 17.3%), and *oils* (by EUR 152 million, 12.3%). Imports of c*rude oil and natural gas* decreased by EUR 446 million (9.3%), and of s*pare parts and equipment* by EUR 443.3 million (31.5%).

Commodity Groups

The imports increase by commodity groups in January – December 2013 was due to groups: n*uclear reactors, boilers, machinery and mechanical appliance* (Division 84) – up by EUR 350.9 million (17.3%); *ores, slag and ash* (Division 26) – up by EUR 238.3 million (17.3%); and *vehicles other than railway tramway rolling-stock, parts & accessories* (Division 87) – up by EUR 185.2 million (15.3%) on an annual basis. Imports of *electrical machines, equipment parts thereof* (Division 85) decreased by EUR 444 million (18%), and of *mineral fuels, oils and products of their distillation* (Division 27) – by EUR 381.5 million (6%).

Main Trade Partners and Regions[5]

- *European Union*[3]

- The imports from the EU increased by EUR 433.7 million (3.6%) year-on-year, and their share in total imports grew from 47.7% in January – December 2012 to 48.7% for the same period of 2013.

- The highest imports increase was that from Italy (an increase of EUR 217.6 million, 13%), from Poland (by EUR 161.4 million, 27.5%), and from Germany (by EUR 109.2 million, 4.4%). Imports from Greece decreased by EUR 90.1 million (6.6%), and from Romania – by EUR 37.9 million (2.7%).

- *Non-European Union Countries*[4]

- Imports from non-EU countries decreased on a year-on-year basis by EUR 48 million (0.4%), and their share in total imports dropped from 52.3% in January – December 2012 to 51.3% for the same period of 2013.

- The main contribution to the imports decrease was that of imports from Russia (a decrease of EUR 492 million, 9.5%), from China (by EUR 124.3 million, 7.5%), and from Kazakhstan (by EUR 103.7 million, 26.7%). Imports from Turkey increased by EUR 192.6 million (16.1%), and from Chile – up by EUR 144.5 million (55.5%).

- *Countries with Highest Shares in Total Imports (CIF)*

- The highest share in total imports *(CIF)* was held by Russia (18.1% of total imports, EUR 4,665.7 million), by Germany (10%, EUR 2,582.8 million), by Italy (7.3%, EUR 1,892.8 million), and by China (5.9%, EUR 1,532.1 million).

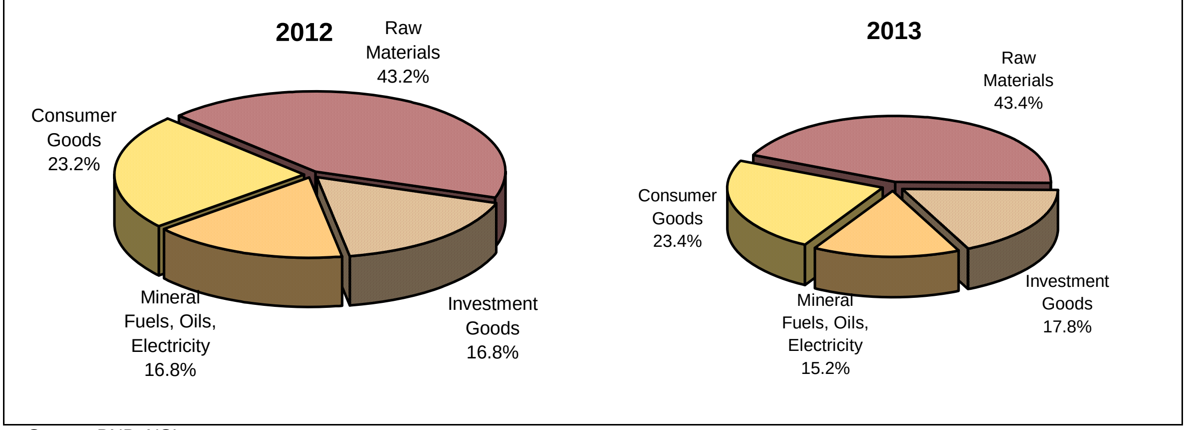
[5] By country of origin.

Contribution to the Change of Total Exports and Total Imports
(By End Use)

Exports (by End Use)	Share (%) 2012	Contribution to the Change of Total Exports[1] (compared to the corresponding period of the previous year) (p.p.)			
		December		January – December	
		2012	2013	2012	2013
Consumer Goods	23.2	-2.4	3.3	1.6	1.9
Raw Materials	43.2	-2.4	3.2	-2.2	3.3
Investment Goods	16.8	-1.5	0.4	-0.2	2.2
Mineral fuels, oils and electricity	16.8	3.2	-4.0	3.3	-0.5
TOTAL EXPORTS, *FOB*	**100.0**	**-3.0**	**3.0**	**2.5**	**7.0**

[1] The differences between the item Total and the listed sub-items are due to the non-classified exports by goods type.
Source: BNB, NSI.

Exports
By End Use
January - December 2012–2013

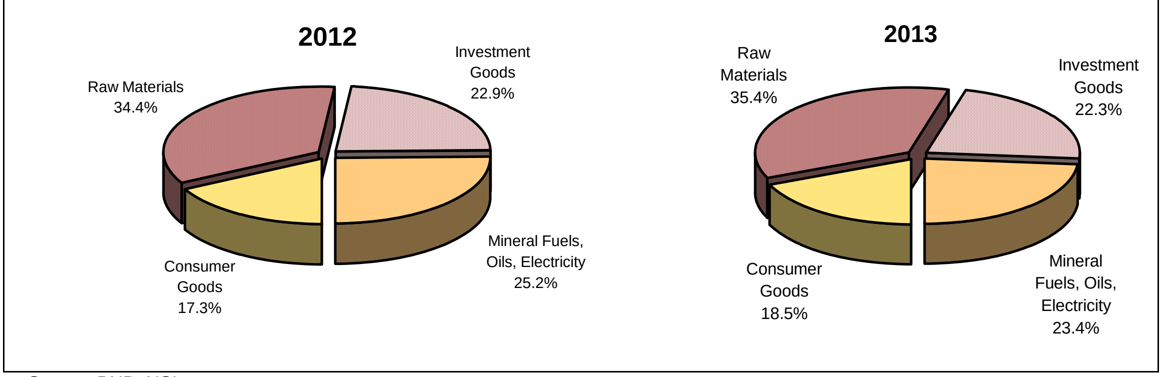


Source: BNB, NSI.

Imports (by End Use)	Share (%) 2012	Contribution to the Change of Total Imports[2] (compared to the corresponding period of the previous year) (p.p.)			
		December		January – December	
		2012	2013	2012	2013
Consumer Goods	17.3	-0.8	2.2	0.8	1.4
Raw Materials	34.4	-2.1	4.0	-0.1	1.6
Investment Goods	22.9	-2.8	3.5	3.6	-0.2
Mineral fuels, oils and electricity	25.2	3.6	-5.3	4.5	-1.5
TOTAL IMPORTS, *CIF*	**100.0**	**-2.1**	**4.7**	**8.8**	**1.5**

[2] The differences between the item Total and the listed sub-items are due to the non-classified imports by goods type.
Source: BNB, NSI.

Imports
By End Use
January - December 2012–2013



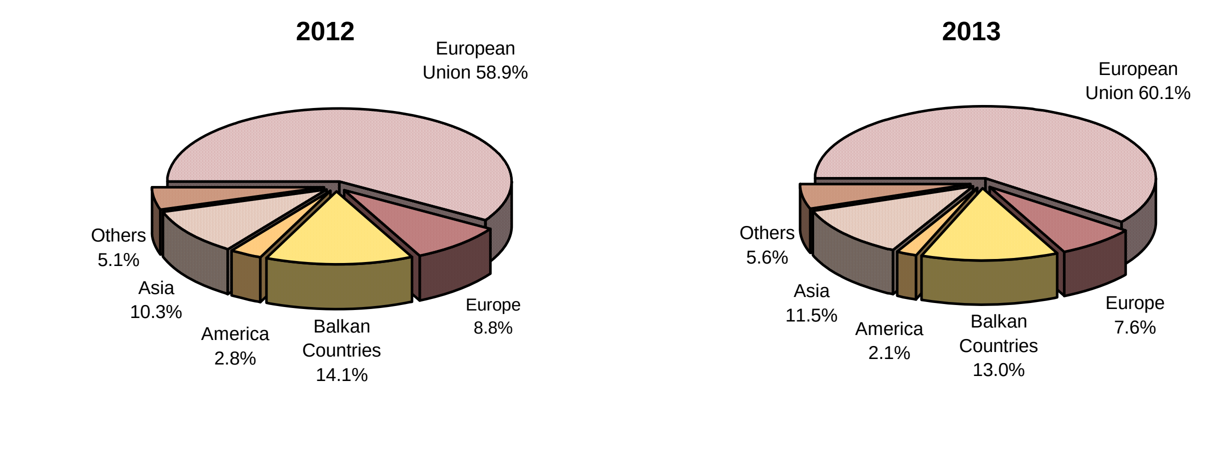
Source: BNB, NSI.

Contribution to the Change of Total Exports
(By Regions)

Exports *(by Regions)*	Share (%) *2012*	Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.)			
		December		January – December	
		2012	2013	2012	2013
European Union	**58.9**	**-5.7**	**1.9**	**-2.2**	**5.4**
Germany	10.2	0.3	-0.6	-1.1	3.0
Italy	8.5	0.0	-1.1	0.0	0.8
Greece	7.2	-0.5	-0.9	0.4	0.2
Romania	8.1	-4.9	0.0	-1.3	0.2
Poland	1.7	0.2	0.1	0.0	0.2
Hungary	1.2	0.0	0.0	-0.1	0.2
Europe	**8.8**	**0.3**	**-4.0**	**0.6**	**-0.6**
Russia	2.7	-0.6	0.1	0.1	0.1
Balkan Countries	**14.1**	**-0.8**	**1.4**	**0.5**	**-0.2**
Turkey	9.4	0.3	0.9	1.1	0.2
Serbia	2.1	-0.6	0.3	-0.2	-0.3
America	**2.8**	**0.6**	**-1.4**	**0.5**	**-0.6**
USA	1.8	1.3	-1.4	0.5	-0.3
Asia	**10.3**	**-0.8**	**9.3**	**2.9**	**2.1**
Others	**5.1**	**3.4**	**-4.4**	**0.2**	**1.0**
TOTAL EXPORTS, *FOB*	**100.0**	**-3.0**	**3.0**	**2.5**	**7.0**

Source: BNB, NSI.

Exports
Geographical Breakdown
January - December 2012–2013

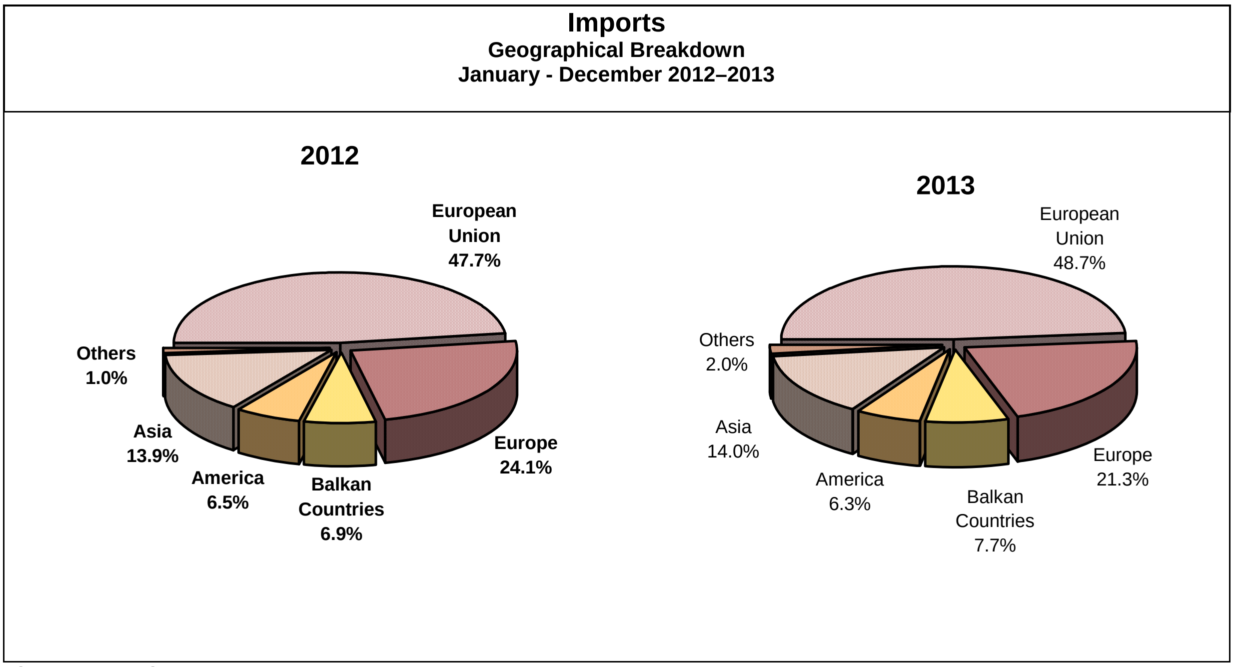


Source: BNB, NSI.

Contribution to the Change of Total Imports
(By Regions)

Imports *(by Regions)*	Share (%) *2012*	Contribution to the Change of Total Imports (compared to the corresponding period of the previous year) (p.p.)			
		December		January – December	
		2012	2013	2012	2013
European Union	**47.7**	**-1.9**	**4.3**	**3.3**	**1.7**
Germany	9.7	1.0	1.3	0.8	0.4
Italy	6.6	-1.6	1.1	-0.1	0.9
Greece	5.3	0.3	-0.8	0.8	-0.4
Romania	5.5	-0.4	0.4	0.2	-0.1
Poland	2.3	0.4	0.4	0.5	0.6
Hungary	1.8	0.1	0.2	0.1	0.0
Czech Republic	1.8	-0.3	0.1	0.3	0.1
Europe	**24.1**	**2.8**	**-4.4**	**5.3**	**-2.4**
Russia	20.3	3.5	-4.6	5.5	-1.9
Ukraine	2.2	-0.2	0.4	-0.5	-0.3
Balkan Countries	**6.9**	**0.0**	**1.3**	**0.6**	**0.9**
Turkey	4.7	0.2	0.7	0.5	0.8
Serbia	1.0	-0.2	0.5	0.0	0.0
Macedonia	1.0	0.0	0.2	0.0	0.1
America	**6.5**	**1.8**	**0.4**	**-0.1**	**-0.1**
USA	1.5	0.0	0.7	0.1	0.2
Asia	**13.9**	**-4.5**	**1.8**	**-0.4**	**0.4**
China	6.5	-2.5	1.1	1.1	-0.5
Others	**1.0**	**-0.3**	**1.3**	**0.1**	**1.0**
TOTAL IMPORTS, *CIF*	**100.0**	**-2.1**	**4.7**	**8.8**	**1.5**

Source: BNB, NSI.



Source: BNB, NSI.

TABLES

EXPORTS
END-USE

Commodity groups	January - December				January				February				March			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2011	2012	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***4505.9***	***4822.4***	***316.5***	***7.0%***	***348.9***	***401.6***	***52.6***	***15.1%***	***370.2***	***393.7***	***23.4***	***6.3%***	***434.1***	***412.3***	***-21.8***	***-5.0%***
Food	902.7	989.6	86.8	9.6%	66.3	75.7	9.4	14.1%	75.2	73.8	-1.3	-1.8%	89.9	72.7	-17.2	-19.1%
Tobacco	153.2	216.0	62.8	41.0%	14.5	18.2	3.7	25.7%	18.7	19.8	1.1	5.9%	18.6	20.5	1.9	10.0%
Beverages	89.9	100.4	10.4	11.6%	6.1	7.0	1.0	15.8%	5.8	7.2	1.5	26.0%	9.1	8.5	-0.6	-6.6%
Clothing and footwear	1525.4	1456.2	-69.2	-4.5%	128.0	132.4	4.4	3.4%	120.2	124.9	4.6	3.9%	127.1	120.6	-6.5	-5.1%
Medicines and cosmetics	635.6	701.0	65.4	10.3%	39.8	57.1	17.3	43.6%	48.9	57.0	8.0	16.4%	63.4	68.2	4.8	7.6%
Furniture and household appliances	655.0	748.1	93.1	14.2%	48.7	55.3	6.5	13.4%	55.3	55.7	0.4	0.7%	66.1	61.0	-5.1	-7.7%
Others	544.1	611.1	67.0	12.3%	45.6	55.9	10.4	22.8%	46.2	55.3	9.1	19.7%	60.0	60.9	0.9	1.5%
Raw materials	***9403.1***	***8965.5***	***-437.6***	***-4.7%***	***685.8***	***760.9***	***75.1***	***11.0%***	***670.0***	***706.2***	***36.2***	***5.4%***	***742.6***	***821.8***	***79.2***	***10.7%***
Iron and steel	900.3	720.4	-179.9	-20.0%	62.4	51.2	-11.2	-17.9%	50.5	58.3	7.8	15.5%	75.0	67.2	-7.8	-10.5%
Non-ferrous metals	2485.6	2291.9	-193.7	-7.8%	187.2	222.0	34.8	18.6%	204.4	207.4	3.0	1.5%	176.7	227.7	51.0	28.9%
Chemicals	325.4	345.6	20.2	6.2%	25.7	23.9	-1.8	-7.0%	27.4	22.1	-5.3	-19.3%	32.7	25.0	-7.7	-23.7%
Plastics and rubber	505.4	550.7	45.4	9.0%	40.5	49.3	8.9	21.9%	34.6	47.7	13.0	37.7%	46.2	50.5	4.3	9.3%
Fertilizers	200.1	202.8	2.7	1.4%	15.9	24.6	8.8	55.1%	23.7	16.8	-7.0	-29.3%	23.2	23.1	0.0	-0.2%
Textiles	397.0	372.0	-25.0	-6.3%	26.6	31.2	4.7	17.6%	32.1	29.4	-2.7	-8.6%	35.8	34.3	-1.6	-4.3%
Raw materials for the food industry	1835.3	1732.6	-102.6	-5.6%	132.5	116.0	-16.4	-12.4%	100.0	124.6	24.5	24.5%	120.8	155.2	34.4	28.5%
Wood products, paper and paperboard	387.2	403.3	16.0	4.1%	21.1	32.5	11.4	53.8%	25.1	31.6	6.5	25.9%	32.1	36.6	4.4	13.8%
Cement	13.6	27.8	14.2	103.9%	0.3	0.9	0.6	231.5%	0.4	0.8	0.4	98.8%	1.1	1.8	0.7	60.1%
Raw tobacco	164.7	132.2	-32.5	-19.7%	8.5	25.7	17.2	201.3%	11.3	10.3	-1.0	-8.4%	10.2	10.9	0.7	7.0%
Others	2188.6	2186.3	-2.4	-0.1%	165.2	183.5	18.2	11.0%	160.4	157.3	-3.1	-1.9%	188.8	189.6	0.8	0.4%
Investment goods	***3532.5***	***3492.6***	***-39.8***	***-1.1%***	***232.5***	***286.0***	***53.5***	***23.0%***	***243.0***	***306.8***	***63.7***	***26.2%***	***315.7***	***348.1***	***32.4***	***10.3%***
Machines and equipment	951.9	1001.9	50.0	5.3%	66.1	74.2	8.1	12.2%	71.4	88.9	17.6	24.6%	94.5	97.5	3.0	3.1%
Electrical machines	551.3	453.6	-97.7	-17.7%	32.6	45.4	12.8	39.2%	30.2	45.4	15.2	50.6%	34.5	59.4	24.9	72.3%
Vehicles	391.3	372.4	-18.9	-4.8%	18.9	26.7	7.7	40.8%	17.8	28.8	10.9	61.3%	34.0	31.9	-2.1	-6.3%
Spare parts and equipment	765.5	859.9	94.4	12.3%	56.7	78.3	21.6	38.1%	58.7	82.4	23.7	40.3%	69.0	89.8	20.8	30.1%
Others	872.4	804.9	-67.6	-7.7%	58.2	61.4	3.3	5.6%	64.9	61.2	-3.7	-5.7%	83.7	69.5	-14.1	-16.9%
Total non energy commodities	**17441.5**	**17280.5**	**-161.0**	**-0.9%**	**1267.2**	**1448.4**	**181.2**	**14.3%**	**1283.2**	**1406.6**	**123.4**	**9.6%**	**1492.4**	**1582.2**	**89.7**	**6.0%**
Mineral fuels, oils and electricity	**2814.9**	**3481.3**	**666.4**	**23.7%**	**169.1**	**327.0**	**157.9**	**93.4%**	**179.9**	**249.7**	**69.7**	**38.8%**	**226.7**	**193.7**	**-33.0**	**-14.5%**
Petroleum products	2225.6	2928.3	702.6	31.6%	132.8	284.6	151.7	114.2%	151.7	213.8	62.1	40.9%	183.8	162.8	-21.0	-11.4%
Others	589.3	553.0	-36.3	-6.2%	36.3	42.4	6.1	16.9%	28.2	35.9	7.7	27.2%	42.9	30.9	-11.9	-27.8%
incl. Electricity	445.7	390.1	-55.7	-12.5%	29.1	35.0	6.0	20.6%	21.8	27.9	6.1	27.8%	33.6	20.3	-13.3	-39.7%
Other Exports [1/]	7.9	8.3	0.5	0.0%	0.6	1.1	0.5	0.0%	0.6	1.8	1.2	0.0%	0.6	2.1	1.4	0.0%
TOTAL EXPORTS /FOB/	**20264.3**	**20770.2**	**505.9**	**2.5%**	**1436.9**	**1776.5**	**339.6**	**23.6%**	**1463.7**	**1658.1**	**194.4**	**13.3%**	**1719.8**	**1778.0**	**58.2**	**3.4%**

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including *Inrtastat* system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.1

EXPORTS
END-USE

Commodity groups	Q I				April				May				June			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***1153.3***	***1207.5***	***54.2***	***4.7%***	***366.8***	***437.9***	***71.1***	***19.4%***	***400.1***	***390.2***	***-9.9***	***-2.5%***	***448.2***	***434.2***	***-14.0***	***-3.1%***
Food	231.4	222.2	-9.2	-4.0%	73.4	80.3	7.0	9.5%	77.9	77.5	-0.4	-0.6%	84.0	82.8	-1.2	-1.5%
Tobacco	51.8	58.4	6.7	12.9%	16.5	19.3	2.8	16.7%	18.7	18.5	-0.2	-1.3%	22.0	21.0	-1.0	-4.6%
Beverages	20.9	22.7	1.9	8.9%	9.2	10.4	1.2	13.5%	10.0	8.7	-1.3	-13.2%	9.7	8.9	-0.8	-8.0%
Clothing and footwear	375.4	377.8	2.5	0.7%	101.6	121.2	19.6	19.2%	113.9	107.9	-6.0	-5.3%	142.4	136.3	-6.1	-4.3%
Medicines and cosmetics	152.1	182.2	30.2	19.8%	53.2	77.3	24.1	45.2%	56.5	63.1	6.6	11.8%	67.1	62.3	-4.8	-7.2%
Furniture and household appliances	170.1	171.9	1.9	1.1%	61.1	66.2	5.1	8.3%	68.0	63.9	-4.0	-5.9%	68.4	65.2	-3.2	-4.7%
Others	151.8	172.2	20.4	13.4%	51.6	63.1	11.4	22.1%	55.1	50.7	-4.5	-8.1%	54.5	57.6	3.2	5.8%
Raw materials	***2098.3***	***2288.8***	***190.5***	***9.1%***	***757.3***	***861.3***	***104.0***	***13.7%***	***789.9***	***740.1***	***-49.8***	***-6.3%***	***698.2***	***711.5***	***13.3***	***1.9%***
Iron and steel	187.8	176.7	-11.2	-6.0%	72.9	63.9	-9.0	-12.3%	75.7	47.3	-28.4	-37.5%	62.0	43.0	-19.0	-30.7%
Non-ferrous metals	568.3	657.1	88.9	15.6%	206.1	213.5	7.5	3.6%	213.9	177.8	-36.0	-16.9%	190.5	184.1	-6.3	-3.3%
Chemicals	85.8	71.0	-14.8	-17.3%	23.8	27.4	3.6	15.2%	27.0	27.4	0.4	1.6%	25.3	24.8	-0.6	-2.3%
Plastics and rubber	121.3	147.4	26.2	21.6%	42.7	61.3	18.6	43.6%	46.9	53.9	7.0	14.8%	48.6	55.1	6.5	13.4%
Fertilizers	62.8	64.5	1.8	2.8%	21.0	16.0	-5.0	-23.9%	15.7	19.8	4.1	26.1%	27.0	11.1	-15.8	-58.7%
Textiles	94.5	94.9	0.4	0.4%	31.1	39.6	8.5	27.2%	37.0	37.9	0.9	2.5%	36.3	37.4	1.1	3.1%
Raw materials for the food industry	353.3	395.8	42.5	12.0%	117.3	200.3	83.0	70.7%	120.1	122.6	2.5	2.1%	79.0	124.9	45.9	58.1%
Wood products, paper and paperboard	78.4	100.7	22.3	28.4%	37.1	39.3	2.2	5.9%	42.0	38.5	-3.5	-8.3%	37.7	38.0	0.3	0.8%
Cement	1.8	3.4	1.7	94.6%	1.6	3.3	1.8	112.3%	1.9	4.4	2.5	129.3%	3.3	2.2	-1.1	-34.3%
Raw tobacco	30.0	47.0	16.9	56.4%	12.7	14.6	1.9	14.8%	9.2	19.2	9.9	107.7%	6.1	6.6	0.5	8.4%
Others	514.4	530.3	15.9	3.1%	191.2	182.2	-8.9	-4.7%	200.4	191.2	-9.3	-4.6%	182.4	184.3	1.9	1.1%
Investment goods	***791.2***	***940.9***	***149.6***	***18.9%***	***273.0***	***353.8***	***80.7***	***29.6%***	***299.8***	***302.6***	***2.8***	***0.9%***	***315.4***	***346.6***	***31.2***	***9.9%***
Machines and equipment	232.0	260.7	28.6	12.3%	76.6	103.8	27.2	35.4%	92.2	94.7	2.5	2.7%	101.7	114.4	12.7	12.5%
Electrical machines	97.2	150.2	52.9	54.4%	32.9	45.6	12.7	38.6%	33.7	35.2	1.5	4.3%	36.4	45.4	8.9	24.5%
Vehicles	70.8	87.3	16.5	23.3%	26.9	44.6	17.8	66.2%	31.4	31.8	0.5	1.5%	34.0	27.3	-6.7	-19.6%
Spare parts and equipment	184.4	250.5	66.1	35.8%	71.1	92.8	21.7	30.5%	71.5	82.2	10.7	14.9%	81.1	89.3	8.2	10.1%
Others	206.8	192.2	-14.6	-7.0%	65.5	66.9	1.4	2.1%	71.0	58.7	-12.3	-17.4%	62.2	70.2	8.0	12.9%
Total non energy commodities	**4042.9**	**4437.2**	**394.3**	**9.8%**	**1397.1**	**1652.9**	**255.8**	**18.3%**	**1489.8**	**1432.9**	**-57.0**	**-3.8%**	**1461.7**	**1492.3**	**30.5**	**2.1%**
Mineral fuels, oils and electricity	**575.7**	**770.4**	**194.7**	**33.8%**	**223.9**	**312.6**	**88.7**	**39.6%**	**374.5**	**257.0**	**-117.5**	**-31.4%**	**307.7**	**264.2**	**-43.5**	**-14.1%**
Petroleum products	468.4	661.1	192.8	41.2%	183.7	283.8	100.2	54.5%	334.7	237.3	-97.4	-29.1%	255.3	238.6	-16.7	-6.5%
Others	107.3	109.3	1.9	1.8%	40.2	28.7	-11.5	-28.6%	39.8	19.8	-20.1	-50.3%	52.4	25.6	-26.8	-51.1%
incl. Electricity	84.5	83.2	-1.3	-1.5%	29.2	17.3	-11.8	-40.6%	24.6	10.7	-13.9	-56.3%	32.0	13.6	-18.4	-57.4%
Other Exports [1/]	1.8	5.0	3.2	0.0%	0.7	2.2	1.5	0.0%	0.7	1.9	1.3	0.0%	0.8	2.1	1.4	0.0%
TOTAL EXPORTS /FOB/	**4620.4**	**5212.6**	**592.2**	**12.8%**	**1621.7**	**1967.7**	**346.0**	**21.3%**	**1865.0**	**1691.9**	**-173.2**	**-9.3%**	**1770.2**	**1758.6**	**-11.6**	**-0.7%**

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

EXPORTS
END-USE

Commodity groups	Q II				July				August				September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***1215.1***	***1262.3***	***47.2***	***3.9%***	***423.8***	***465.7***	***41.9***	***9.9%***	***408.9***	***434.1***	***25.2***	***6.2%***	***400.9***	***465.4***	***64.4***	***16.1%***
Food	235.3	240.6	5.3	2.2%	79.3	92.1	12.8	16.1%	78.3	87.8	9.5	12.1%	84.4	105.3	20.8	24.7%
Tobacco	57.3	58.8	1.5	2.6%	21.4	16.5	-4.9	-23.0%	19.7	20.1	0.5	2.5%	18.9	20.1	1.2	6.6%
Beverages	28.9	28.1	-0.9	-3.0%	8.0	10.1	2.1	25.6%	8.7	9.0	0.4	4.0%	8.0	7.7	-0.3	-3.5%
Clothing and footwear	357.9	365.4	7.5	2.1%	139.6	152.3	12.8	9.1%	131.0	140.1	9.1	6.9%	111.3	132.8	21.5	19.4%
Medicines and cosmetics	176.8	202.7	25.9	14.6%	56.6	67.9	11.3	20.0%	62.1	65.9	3.8	6.2%	64.4	70.2	5.9	9.1%
Furniture and household appliances	197.5	195.4	-2.2	-1.1%	67.1	70.0	2.9	4.3%	58.3	57.8	-0.4	-0.7%	64.9	74.5	9.7	14.9%
Others	161.2	171.4	10.1	6.3%	51.8	56.8	5.0	9.7%	50.8	53.2	2.4	4.7%	49.2	54.8	5.6	11.4%
Raw materials	***2245.4***	***2312.9***	***67.5***	***3.0%***	***826.4***	***887.6***	***61.3***	***7.4%***	***782.6***	***886.5***	***104.0***	***13.3%***	***799.8***	***873.0***	***73.2***	***9.1%***
Iron and steel	210.6	154.2	-56.4	-26.8%	64.4	50.9	-13.6	-21.0%	55.6	49.5	-6.1	-11.0%	57.2	54.3	-2.9	-5.1%
Non-ferrous metals	610.4	575.5	-34.9	-5.7%	176.2	177.9	1.7	1.0%	163.3	200.6	37.3	22.9%	172.7	205.1	32.3	18.7%
Chemicals	76.1	79.6	3.5	4.6%	31.0	27.1	-4.0	-12.7%	31.2	30.6	-0.6	-1.9%	36.2	25.0	-11.2	-31.0%
Plastics and rubber	138.2	170.3	32.1	23.2%	52.8	59.4	6.5	12.4%	50.2	56.3	6.1	12.2%	44.6	58.7	14.1	31.7%
Fertilizers	63.7	46.9	-16.8	-26.3%	10.1	11.6	1.5	15.3%	19.4	9.2	-10.2	-52.6%	17.3	6.3	-11.0	-63.5%
Textiles	104.4	114.9	10.5	10.1%	34.5	37.6	3.1	9.0%	22.5	27.5	5.0	22.3%	26.8	33.2	6.4	23.9%
Raw materials for the food industry	316.4	447.8	131.3	41.5%	228.9	273.0	44.1	19.3%	210.2	294.8	84.5	40.2%	197.7	243.4	45.7	23.1%
Wood products, paper and paperboard	116.8	115.8	-1.0	-0.9%	40.9	40.8	-0.1	-0.2%	36.9	36.1	-0.8	-2.2%	33.7	38.3	4.6	13.6%
Cement	6.8	9.9	3.1	45.3%	3.7	1.8	-1.9	-50.7%	4.4	2.5	-1.9	-43.0%	2.8	2.3	-0.5	-17.9%
Raw tobacco	28.0	40.3	12.3	44.0%	6.8	14.6	7.8	115.8%	8.1	9.1	1.0	12.7%	8.9	13.8	4.9	55.3%
Others	574.0	557.7	-16.3	-2.8%	177.1	193.0	15.9	9.0%	180.8	170.4	-10.4	-5.8%	201.9	192.7	-9.2	-4.6%
Investment goods	***888.2***	***1002.9***	***114.7***	***12.9%***	***302.4***	***342.6***	***40.2***	***13.3%***	***295.2***	***309.7***	***14.5***	***4.9%***	***281.5***	***327.7***	***46.2***	***16.4%***
Machines and equipment	270.5	312.8	42.4	15.7%	91.9	105.2	13.3	14.5%	85.9	90.8	5.0	5.8%	78.3	90.6	12.3	15.8%
Electrical machines	103.1	126.2	23.1	22.4%	34.2	41.5	7.4	21.6%	37.4	39.1	1.8	4.8%	39.6	42.5	2.9	7.3%
Vehicles	92.2	103.8	11.6	12.6%	34.5	38.0	3.6	10.3%	31.9	34.9	2.9	9.2%	27.6	30.0	2.4	8.8%
Spare parts and equipment	223.7	264.4	40.6	18.2%	75.9	89.1	13.2	17.5%	73.3	80.4	7.1	9.7%	76.4	97.4	21.0	27.5%
Others	198.7	195.7	-3.0	-1.5%	66.0	68.7	2.7	4.1%	66.8	64.5	-2.3	-3.4%	59.6	67.2	7.6	12.8%
Total non energy commodities	**4348.7**	**4578.1**	**229.4**	**5.3%**	**1552.5**	**1695.8**	**143.3**	**9.2%**	**1486.7**	**1630.3**	**143.6**	**9.7%**	**1482.3**	**1666.1**	**183.9**	**12.4%**
Mineral fuels, oils and electricity	**906.1**	**833.8**	**-72.3**	**-8.0%**	**310.9**	**343.2**	**32.3**	**10.4%**	**383.3**	**369.5**	**-13.7**	**-3.6%**	**332.0**	**268.9**	**-63.1**	**-19.0%**
Petroleum products	773.6	759.7	-14.0	-1.8%	251.7	309.1	57.4	22.8%	325.5	308.3	-17.2	-5.3%	269.3	208.9	-60.4	-22.4%
Others	132.5	74.2	-58.3	-44.0%	59.2	34.1	-25.1	-42.4%	57.8	61.3	3.5	6.0%	62.7	60.0	-2.7	-4.3%
incl. Electricity	85.8	41.7	-44.1	-51.4%	37.9	16.9	-21.0	-55.5%	35.9	42.8	6.9	19.3%	43.5	43.4	-0.1	-0.1%
Other Exports [1/]	2.1	6.3	4.1	0.0%	0.7	2.1	1.4	0.0%	0.6	2.1	1.5	0.0%	0.7	2.4	1.7	0.0%
TOTAL EXPORTS /FOB/	**5257.0**	**5418.2**	**161.2**	**3.1%**	**1864.1**	**2041.1**	**177.0**	**9.5%**	**1870.5**	**2001.9**	**131.4**	**7.0%**	**1815.0**	**1937.4**	**122.4**	**6.7%**

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2012 final data, provided by the NSI.
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EXPORTS
END-USE

Commodity groups	Q III				October				November				December			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***1233.6***	***1365.1***	***131.5***	***10.7%***	***434.4***	***493.9***	***59.5***	13.7%	***446.0***	***491.5***	***45.6***	10.2%	***340.0***	***390.2***	***50.1***	14.7%
Food	242.1	285.1	43.1	17.8%	100.5	124.8	24.2	24.1%	101.4	119.0	17.5	17.3%	78.9	96.9	18.0	22.8%
Tobacco	59.9	56.7	-3.2	-5.3%	16.6	16.5	-0.1	-0.7%	15.1	7.6	-7.5	-49.6%	15.3	16.6	1.3	8.4%
Beverages	24.7	26.8	2.1	8.6%	8.6	8.2	-0.4	-4.5%	10.0	8.5	-1.4	-14.6%	7.3	7.2	-0.1	-1.4%
Clothing and footwear	381.9	425.2	43.4	11.4%	108.2	128.1	19.8	18.3%	125.3	140.4	15.1	12.1%	107.6	114.6	7.1	6.6%
Medicines and cosmetics	183.1	204.0	21.0	11.5%	73.1	72.0	-1.0	-1.4%	68.1	82.7	14.6	21.5%	47.9	59.4	11.4	23.9%
Furniture and household appliances	190.2	202.4	12.1	6.4%	70.8	80.1	9.4	13.2%	72.9	75.4	2.5	3.4%	46.7	50.4	3.8	8.1%
Others	151.8	164.9	13.0	8.6%	56.6	64.2	7.6	13.4%	53.3	58.0	4.7	8.8%	36.4	45.1	8.7	23.9%
Raw materials	***2408.8***	***2647.2***	***238.4***	***9.9%***	762.6	852.8	90.1	11.8%	829.4	877.6	48.2	5.8%	621.0	669.5	48.5	7.8%
Iron and steel	177.3	154.7	-22.6	-12.7%	55.0	49.6	-5.4	-9.8%	51.3	44.7	-6.6	-12.9%	38.3	37.1	-1.2	-3.1%
Non-ferrous metals	512.2	583.5	71.4	13.9%	166.0	180.8	14.8	8.9%	226.2	219.9	-6.4	-2.8%	208.8	194.1	-14.6	-7.0%
Chemicals	98.4	82.6	-15.8	-16.0%	27.0	26.0	-1.0	-3.6%	31.7	24.1	-7.5	-23.8%	26.6	27.5	0.9	3.5%
Plastics and rubber	147.6	174.4	26.8	18.2%	51.2	61.3	10.0	19.6%	53.3	59.9	6.5	12.3%	39.1	44.6	5.5	14.2%
Fertilizers	46.8	27.1	-19.7	-42.0%	4.9	7.7	2.8	55.9%	15.4	11.9	-3.6	-23.0%	9.2	12.1	2.9	31.9%
Textiles	83.7	98.3	14.5	17.3%	32.5	35.7	3.3	10.0%	35.5	32.8	-2.8	-7.8%	21.3	23.5	2.2	10.3%
Raw materials for the food industry	636.9	811.2	174.3	27.4%	164.7	254.5	89.7	54.5%	159.1	227.2	68.1	42.8%	102.2	139.5	37.3	36.5%
Wood products, paper and paperboard	111.5	115.2	3.7	3.3%	35.0	38.4	3.4	9.8%	35.5	38.3	2.8	7.9%	26.1	32.1	6.0	22.8%
Cement	10.9	6.7	-4.3	-39.1%	3.9	0.9	-2.9	-76.4%	3.7	0.8	-2.9	-77.8%	0.8	0.3	-0.5	-59.5%
Raw tobacco	23.7	37.4	13.8	58.1%	10.5	7.1	-3.4	-32.1%	19.2	17.2	-2.0	-10.3%	20.8	18.8	-2.0	-9.6%
Others	559.8	556.0	-3.8	-0.7%	211.9	190.7	-21.2	-10.0%	198.4	200.8	2.5	1.2%	127.8	139.8	11.9	9.3%
Investment goods	***879.1***	***980.0***	***100.9***	***11.5%***	312.4	361.4	49.0	15.7%	329.7	374.9	45.2	13.7%	292.0	298.5	6.6	2.3%
Machines and equipment	256.0	286.6	30.6	12.0%	82.7	96.0	13.3	16.1%	92.7	98.4	5.7	6.2%	68.0	85.5	17.5	25.8%
Electrical machines	111.2	123.2	12.1	10.8%	40.2	47.1	6.9	17.1%	47.4	53.9	6.6	13.8%	54.5	47.6	-6.9	-12.7%
Vehicles	93.9	102.9	8.9	9.5%	40.0	32.8	-7.2	-17.9%	30.7	49.2	18.5	60.2%	44.8	34.9	-9.8	-22.0%
Spare parts and equipment	225.6	266.9	41.4	18.3%	83.8	103.7	20.0	23.8%	82.2	97.5	15.3	18.6%	60.2	70.0	9.9	16.4%
Others	192.4	200.3	8.0	4.1%	65.8	81.8	16.0	24.3%	76.7	75.8	-0.9	-1.2%	64.5	60.5	-4.0	-6.3%
Total non energy commodities	**4521.4**	**4992.3**	**470.8**	**10.4%**	**1509.4**	**1708.1**	**198.6**	**13.2%**	**1605.1**	**1744.1**	**138.9**	**8.7%**	**1253.0**	**1358.2**	**105.2**	**8.4%**
Mineral fuels, oils and electricity	**1026.2**	**981.6**	**-44.6**	**-4.3%**	**349.6**	**305.6**	**-44.0**	**-12.6%**	**338.4**	**268.9**	**-69.5**	**-20.5%**	**285.3**	**224.5**	**-60.8**	**-21.3%**
Petroleum products	846.5	826.3	-20.2	-2.4%	300.8	255.8	-45.1	-15.0%	294.8	220.9	-74.0	-25.1%	244.1	180.4	-63.8	-26.1%
Others	179.7	155.4	-24.3	-13.5%	48.7	49.8	1.1	2.2%	43.6	48.1	4.5	10.2%	41.1	44.1	3.0	7.2%
incl. Electricity	117.2	103.1	-14.1	-12.0%	35.4	38.1	2.8	7.8%	33.5	38.8	5.3	15.9%	33.8	36.2	2.4	7.1%
Other Exports [1/]	2.0	6.6	4.5	0.0%	0.9	2.8	1.9	0.0%	0.8	2.7	1.9	0.0%	0.6	2.1	1.5	0.0%
TOTAL EXPORTS /FOB/	**5549.7**	**5980.5**	**430.8**	**7.8%**	**1859.9**	**2016.4**	**156.6**	**8.4%**	**1944.4**	**2015.7**	**71.3**	**3.7%**	**1538.9**	**1584.8**	**45.9**	**3.0%**

1/ Includes information on exports of goods not elsewhere classified.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.1

EXPORTS
END-USE

Commodity groups	Q IV				January - December					
	mill. EUR		Change		2012		2013		Change	
	2012	2013	mill. EUR	%	mill. EUR	share	mill. EUR	share	mill. EUR	%
Consumer goods	***1220.4***	***1375.6***	***155.2***	12.7%	***4822.4***	***23.2%***	***5210.5***	***23.4%***	***388.1***	***8.0%***
Food	280.9	340.6	59.8	21.3%	989.6	4.8%	1088.5	4.9%	98.9	10.0%
Tobacco	47.0	40.7	-6.3	-13.4%	216.0	1.0%	214.7	1.0%	-1.3	-0.6%
Beverages	25.9	23.9	-1.9	-7.5%	100.4	0.5%	101.5	0.5%	1.2	1.2%
Clothing and footwear	341.1	383.1	42.0	12.3%	1456.2	7.0%	1551.5	7.0%	95.3	6.5%
Medicines and cosmetics	189.1	214.1	25.0	13.2%	701.0	3.4%	803.0	3.6%	102.1	14.6%
Furniture and household appliances	190.3	205.9	15.6	8.2%	748.1	3.6%	775.6	3.5%	27.5	3.7%
Others	146.2	167.2	21.0	14.4%	611.1	2.9%	675.6	3.0%	64.5	10.6%
Raw materials	2213.0	2399.9	186.8	8.4%	***8965.5***	***43.2%***	***9648.7***	***43.4%***	***683.2***	***7.6%***
Iron and steel	144.7	131.5	-13.2	-9.1%	720.4	3.5%	617.0	2.8%	-103.4	-14.3%
Non-ferrous metals	601.0	594.8	-6.2	-1.0%	2291.9	11.0%	2411.0	10.8%	119.1	5.2%
Chemicals	85.2	77.7	-7.6	-8.9%	345.6	1.7%	310.9	1.4%	-34.7	-10.0%
Plastics and rubber	143.6	165.8	22.1	15.4%	550.7	2.7%	658.0	3.0%	107.2	19.5%
Fertilizers	29.5	31.7	2.1	7.2%	202.8	1.0%	170.3	0.8%	-32.5	-16.0%
Textiles	89.3	92.0	2.7	3.0%	372.0	1.8%	400.0	1.8%	28.1	7.6%
Raw materials for the food industry	426.0	621.1	195.1	45.8%	1732.6	8.3%	2275.9	10.2%	543.2	31.4%
Wood products, paper and paperboard	96.6	108.8	12.2	12.6%	403.3	1.9%	440.4	2.0%	37.2	9.2%
Cement	8.3	2.0	-6.3	-75.4%	27.8	0.1%	22.0	0.1%	-5.8	-20.9%
Raw tobacco	50.5	43.2	-7.3	-14.5%	132.2	0.6%	167.9	0.8%	35.7	27.0%
Others	538.1	531.4	-6.8	-1.3%	2186.3	10.5%	2175.4	9.8%	-10.9	-0.5%
Investment goods	934.1	1034.9	100.8	10.8%	***3492.6***	***16.8%***	***3958.6***	***17.8%***	***466.0***	***13.3%***
Machines and equipment	243.4	280.0	36.6	15.0%	1001.9	4.8%	1140.1	5.1%	138.2	13.8%
Electrical machines	142.1	148.6	6.5	4.6%	453.6	2.2%	548.2	2.5%	94.6	20.9%
Vehicles	115.5	117.0	1.5	1.3%	372.4	1.8%	410.9	1.8%	38.5	10.3%
Spare parts and equipment	226.2	271.3	45.1	19.9%	859.9	4.1%	1053.1	4.7%	193.2	22.5%
Others	207.0	218.1	11.0	5.3%	804.9	3.9%	806.4	3.6%	1.5	0.2%
Total non energy commodities	**4367.5**	**4810.3**	**442.8**	**10.1%**	**17280.5**	**83.2%**	**18817.9**	**84.7%**	**1537.3**	**8.9%**
Mineral fuels, oils and electricity	**973.3**	**799.0**	**-174.3**	**-17.9%**	**3481.3**	**16.8%**	**3384.8**	**15.2%**	**-96.5**	**-2.8%**
Petroleum products	839.8	657.0	-182.8	-21.8%	2928.3	14.1%	2904.1	13.1%	-24.2	-0.8%
Others	133.5	141.9	8.5	6.4%	553.0	2.7%	480.8	2.2%	-72.3	-13.1%
incl. Electricity	102.6	113.1	10.5	10.2%	390.1	1.9%	341.1	1.5%	-49.0	-12.6%
Other Exports [1/]	2.3	7.6	5.3	0.0%	8.3	0.0%	25.5	0.1%	17.1	0.0%
TOTAL EXPORTS /FOB/	**5343.1**	**5617.0**	**273.8**	**5.1%**	**20770.2**	**100.0%**	**22228.2**	**100.0%**	**1458.0**	**7.0%**

1/ Includes information on exports of goods not elsewhere classified.
Sources:
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EXPORTS

COMMODITY GROUPS *	January - December				January				February			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2011	2012	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	***3904.5***	***3860.9***	***-43.5***	***-1.1%***	260.7	313.2	52.5	***20.1%***	273.7	337.3	63.6	***23.2%***
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	1505.5	1442.4	-63.1	-4.2%	101.9	132.5	30.6	30.0%	98.5	137.3	38.7	39.3%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1368.2	1437.9	69.7	5.1%	96.5	108.1	11.6	12.0%	103.3	126.0	22.7	22.0%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	450.7	434.3	-16.5	-3.7%	26.7	40.0	13.3	49.9%	31.0	42.3	11.3	36.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	285.0	266.8	-18.2	-6.4%	23.7	14.6	-9.1	-38.5%	24.2	15.8	-8.4	-34.8%
Animal and vegetable products, food, drinks and tobacco products, including:	***3304.9***	***3311.6***	***6.7***	***0.2%***	236.8	258.0	21.3	***9.0%***	222.7	251.1	28.5	***12.8%***
Division 10. Cereals	698.2	826.5	128.2	18.4%	39.7	50.1	10.4	26.3%	47.5	47.8	0.3	0.6%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	768.8	567.3	-201.5	-26.2%	63.2	44.3	-18.9	-29.9%	30.4	52.6	22.2	72.8%
Division 24. Tobacco and manufactured tobacco substitutes	318.0	348.2	30.3	9.5%	23.0	43.9	20.9	90.8%	30.0	30.1	0.1	0.5%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	155.4	158.8	3.4	2.2%	12.3	13.4	1.1	9.4%	16.3	14.1	-2.2	-13.4%
Mineral products and fuels, including:	3088.7	4132.6	1043.9	33.8%	199.7	387.6	187.9	94.1%	227.5	287.3	59.8	26.3%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2710.8	3370.1	659.3	24.3%	163.3	321.5	158.2	96.8%	174.9	244.3	69.4	39.7%
Division 26. Ores, Slag and ash	206.7	573.3	366.6	177.4%	26.9	56.1	29.2	108.4%	44.8	33.1	-11.7	-26.1%
Base metals and their products, including:	***4222.9***	***3838.9***	***-384.1***	***-9.1%***	***307.7***	***342.0***	***34.3***	***11.1%***	***314.6***	***331.6***	***17.0***	***5.4%***
Division 74. Copper and articles thereof	2306.6	2173.4	-133.2	-5.8%	178.3	203.9	25.6	14.4%	196.9	195.0	-1.9	-1.0%
Division 72. Iron and steel	900.3	720.4	-179.9	-20.0%	62.4	51.2	-11.2	-17.9%	50.5	58.3	7.8	15.5%
Division 73. Articles of iron and steel	380.8	354.0	-26.8	-7.0%	23.6	29.3	5.7	24.0%	22.2	29.0	6.7	30.3%
Division 76. Aluminium and articles thereof	260.3	246.1	-14.2	-5.5%	18.4	22.6	4.1	22.4%	19.0	21.9	2.9	15.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***2913.2***	***2622.4***	***-290.8***	***-10.0%***	232.1	228.5	-3.6	***-1.6%***	209.0	217.2	8.2	***3.9%***
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	778.5	739.4	-39.1	-5.0%	67.6	69.5	1.9	2.9%	62.3	65.5	3.3	5.2%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	568.4	554.2	-14.2	-2.5%	46.0	49.9	3.8	8.3%	44.8	46.6	1.7	3.9%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	285.9	365.0	79.1	27.6%	24.4	31.5	7.1	29.3%	30.2	32.3	2.1	7.1%
Division 64. Footwear, gaiters and the like; parts of such articles	221.2	190.8	-30.4	-13.8%	17.4	16.7	-0.7	-4.1%	14.3	14.7	0.4	2.7%
Chemical products, plastics and rubber, including:	***1942.6***	***2050.6***	***107.9***	***5.6%***	141.1	175.5	34.4	***24.4%***	154.2	163.8	9.6	***6.2%***
Division 30. Pharmaceutical products	535.7	579.7	44.0	8.2%	***32.3***	***49.2***	***16.9***	52.2%	***39.7***	***46.8***	***7.1***	17.9%
Division 39. Plastics and articles thereof	416.5	467.1	50.6	12.2%	34.0	42.9	8.9	26.3%	28.1	40.7	12.7	45.1%
Division 28. Inorganic chemicals	228.3	235.9	7.6	3.3%	***19.3***	***18.0***	***-1.2***	-6.4%	***18.9***	***13.2***	***-5.7***	-30.3%
Wood, paper, earthenware and glass products, including	***887.6***	***953.2***	***65.7***	***7.4%***	58.9	71.8	12.9	***22.0%***	62.0	69.8	7.8	***12.6%***
Division 44. Wood and articles of wood; wood charcoal	251.7	274.8	23.1	9.2%	15.9	20.6	4.7	29.4%	15.1	17.7	2.7	17.8%
Division 70. Glass and glassware	249.6	255.8	6.2	2.5%	19.2	19.9	0.7	3.5%	18.2	18.6	0.5	2.7%
TOTAL EXPORTS /FOB/	**20264.3**	**20770.2**	**505.9**	**2.5%**	**1436.9**	**1776.5**	**339.6**	**23.6%**	**1463.7**	**1658.1**	**194.4**	**13.3%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

EXPORTS

Tab.2

COMMODITY GROUPS *	March				Q I				April			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	353.6	386.5	32.9	9.3%	888.1	1037.0	148.9	16.8%	305.8	394.6	88.7	29.0%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	116.3	158.7	42.4	36.4%	316.8	428.5	111.7	35.3%	103.8	149.4	45.6	43.9%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	132.8	137.3	4.5	3.4%	332.6	371.5	38.8	11.7%	112.5	145.0	32.5	28.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	45.5	49.6	4.2	9.2%	103.2	131.9	28.7	27.9%	38.4	61.8	23.4	61.1%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	29.3	18.5	-10.8	-36.8%	77.2	48.9	-28.4	-36.7%	34.3	18.6	-15.7	-45.8%
Animal and vegetable products, food, drinks and tobacco products, including:	258.9	279.7	20.9	8.1%	718.3	788.9	70.6	9.8%	237.7	335.0	97.3	40.9%
Division 10. Cereals	50.5	72.6	22.0	43.7%	137.7	170.5	32.8	23.8%	45.6	119.2	73.6	161.6%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	41.1	60.4	19.3	47.0%	134.7	157.3	22.6	16.8%	43.6	54.7	11.2	25.6%
Division 24. Tobacco and manufactured tobacco substitutes	28.8	31.4	2.6	8.9%	81.8	105.4	23.6	28.9%	29.3	33.9	4.6	15.9%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	17.0	8.2	-8.8	-51.9%	45.6	35.7	-9.9	-21.7%	9.4	12.7	3.3	35.2%
Mineral products and fuels, including:	272.1	252.0	-20.2	-7.4%	699.3	926.8	227.5	32.5%	273.0	365.8	92.7	34.0%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	221.1	185.7	-35.4	-16.0%	559.3	751.4	192.2	34.4%	216.6	304.4	87.8	40.5%
Division 26. Ores, Slag and ash	39.2	51.4	12.2	31.0%	110.9	140.6	29.6	26.7%	42.5	44.6	2.1	5.0%
Base metals and their products, including:	***326.4***	***367.7***	***41.3***	***12.7%***	***948.7***	***1041.3***	***92.6***	***9.8%***	***347.4***	***350.6***	***3.2***	***0.9%***
Division 74. Copper and articles thereof	168.5	214.1	45.6	27.1%	543.8	613.1	69.3	12.7%	201.1	198.2	-2.9	-1.4%
Division 72. Iron and steel	75.0	67.2	-7.8	-10.5%	187.8	176.7	-11.2	-6.0%	72.9	63.9	-9.0	-12.3%
Division 73. Articles of iron and steel	28.5	30.1	1.6	5.6%	74.4	88.4	14.0	18.8%	25.9	31.3	5.4	21.0%
Division 76. Aluminium and articles thereof	24.5	23.5	-1.0	-3.9%	61.9	68.0	6.1	9.9%	20.1	23.4	3.3	16.6%
Textile and leather materials, clothing, footwear and other consumer goods, including:	238.8	222.9	-15.9	-6.7%	679.8	668.5	-11.3	-1.7%	214.0	229.1	15.0	7.0%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	61.6	57.1	-4.5	-7.3%	191.4	192.1	0.7	0.4%	45.2	54.0	8.9	19.7%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	51.0	49.4	-1.6	-3.1%	141.9	145.8	4.0	2.8%	45.8	53.3	7.5	16.3%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	34.1	33.9	-0.2	-0.7%	88.6	97.7	9.1	10.2%	29.5	34.1	4.6	15.8%
Division 64. Footwear, gaiters and the like; parts of such articles	16.0	14.6	-1.3	-8.3%	47.6	46.0	-1.6	-3.5%	13.4	16.0	2.6	19.8%
Chemical products, plastics and rubber, including:	188.6	188.1	-0.5	-0.3%	483.9	527.4	43.5	9.0%	160.5	204.5	43.9	27.4%
Division 30. Pharmaceutical products	***53.8***	***56.3***	***2.5***	***4.7%***	***125.7***	***152.2***	***26.5***	***21.1%***	***46.1***	***65.5***	***19.4***	***42.0%***
Division 39. Plastics and articles thereof	39.2	42.5	3.3	8.4%	101.2	126.1	24.9	24.6%	36.7	52.2	15.4	42.0%
Division 28. Inorganic chemicals	***22.4***	***13.7***	***-8.7***	***-39.0%***	***60.6***	***44.9***	***-15.7***	***-26.0%***	***15.7***	***15.7***	***0.0***	***0.0%***
Wood, paper, earthenware and glass products, including	81.4	81.0	-0.3	-0.4%	202.2	222.7	20.4	10.1%	83.2	88.3	5.1	6.1%
Division 44. Wood and articles of wood; wood charcoal	18.7	21.6	2.8	15.1%	49.7	59.9	10.2	20.5%	22.7	22.3	-0.4	-1.6%
Division 70. Glass and glassware	22.5	21.6	-0.9	-4.1%	59.9	60.1	0.2	0.4%	20.6	22.2	1.6	7.6%
TOTAL EXPORTS /FOB/	**1719.8**	**1778.0**	**58.2**	**3.4%**	**4620.4**	**5212.6**	**592.2**	**12.8%**	**1621.7**	**1967.7**	**346.0**	**21.3%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.2

EXPORTS

COMMODITY GROUPS *	May				June				Q II			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	338.7	340.0	1.2	0.4%	352.5	379.9	27.5	7.8%	997.0	1114.5	117.4	11.8%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	110.8	131.5	20.7	18.7%	127.2	141.1	13.9	10.9%	341.8	422.0	80.2	23.5%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	134.4	130.9	-3.4	-2.5%	143.6	157.8	14.2	9.9%	390.4	433.7	43.3	11.1%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	44.2	39.0	-5.2	-11.8%	37.7	38.1	0.4	1.2%	120.3	138.9	18.7	15.5%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	27.8	18.5	-9.4	-33.6%	22.5	16.5	-6.0	-26.7%	84.7	53.6	-31.1	-36.7%
Animal and vegetable products, food, drinks and tobacco products, including:	241.8	255.8	14.0	5.8%	208.7	254.7	46.0	22.1%	688.1	845.5	157.3	22.9%
Division 10. Cereals	51.7	36.5	-15.2	-29.4%	35.8	34.6	-1.1	-3.2%	133.0	190.3	57.3	43.1%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	35.1	58.8	23.7	67.5%	16.4	62.9	46.6	284.4%	95.0	176.5	81.4	85.7%
Division 24. Tobacco and manufactured tobacco substitutes	28.0	37.7	9.7	34.6%	28.1	27.6	-0.5	-1.8%	85.3	99.1	13.8	16.2%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	12.4	14.6	2.2	17.7%	11.1	12.5	1.4	12.2%	33.0	39.8	6.9	20.8%
Mineral products and fuels, including:	443.4	324.1	-119.3	-26.9%	361.8	321.6	-40.2	-11.1%	1078.2	1011.5	-66.7	-6.2%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	364.4	250.4	-114.0	-31.3%	295.0	254.5	-40.5	-13.7%	876.0	809.3	-66.7	-7.6%
Division 26. Ores, Slag and ash	63.8	57.9	-6.0	-9.3%	46.4	50.3	3.9	8.4%	152.7	152.8	0.0	0.0%
Base metals and their products, including:	***363.4***	***296.6***	***-66.8***	***-18.4%***	***325.1***	***296.5***	***-28.5***	***-8.8%***	***1035.9***	***943.7***	***-92.2***	***-8.9%***
Division 74. Copper and articles thereof	203.2	172.7	-30.6	-15.0%	181.9	171.3	-10.6	-5.8%	586.2	542.1	-44.1	-7.5%
Division 72. Iron and steel	75.7	47.3	-28.4	-37.5%	62.0	43.0	-19.0	-30.7%	210.6	154.2	-56.4	-26.8%
Division 73. Articles of iron and steel	29.7	27.0	-2.7	-9.0%	30.0	29.9	-0.1	-0.3%	85.6	88.3	2.7	3.1%
Division 76. Aluminium and articles thereof	21.3	22.0	0.6	3.0%	21.0	22.7	1.6	7.8%	62.4	68.0	5.6	9.0%
Textile and leather materials, clothing, footwear and other consumer goods, including:	213.8	202.2	-11.6	-5.4%	242.6	240.5	-2.0	-0.8%	670.4	671.8	1.4	0.2%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	55.9	52.0	-4.0	-7.1%	75.8	71.3	-4.6	-6.0%	176.9	177.3	0.3	0.2%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	45.3	45.0	-0.3	-0.7%	51.3	51.5	0.2	0.5%	142.4	149.8	7.4	5.2%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	31.0	27.8	-3.2	-10.2%	30.3	30.5	0.2	0.8%	90.7	92.4	1.7	1.9%
Division 64. Footwear, gaiters and the like; parts of such articles	16.2	14.5	-1.7	-10.6%	19.8	17.0	-2.8	-14.2%	49.4	47.5	-1.9	-3.8%
Chemical products, plastics and rubber, including:	167.6	186.2	18.6	11.1%	190.4	178.4	-12.0	-6.3%	518.5	569.1	50.5	9.7%
Division 30. Pharmaceutical products	***49.1***	***53.2***	***4.1***	***8.4%***	***59.0***	***51.7***	***-7.3***	***-12.4%***	***154.2***	***170.4***	***16.2***	***10.5%***
Division 39. Plastics and articles thereof	38.1	44.7	6.6	17.3%	40.3	47.7	7.4	18.3%	115.1	144.5	29.4	25.5%
Division 28. Inorganic chemicals	16.4	18.0	1.6	9.7%	17.1	16.3	-0.8	-4.8%	49.3	50.1	0.8	1.6%
Wood, paper, earthenware and glass products, including	96.3	87.0	-9.3	-9.6%	89.2	86.9	-2.4	-2.6%	268.7	262.2	-6.5	-2.4%
Division 44. Wood and articles of wood; wood charcoal	26.7	24.1	-2.6	-9.9%	25.7	23.5	-2.2	-8.6%	75.1	69.9	-5.2	-7.0%
Division 70. Glass and glassware	26.4	23.2	-3.2	-12.3%	23.9	23.1	-0.8	-3.2%	70.8	68.4	-2.4	-3.4%
TOTAL EXPORTS /FOB/	**1865.0**	**1691.9**	**-173.2**	**-9.3%**	**1770.2**	**1758.6**	**-11.6**	**-0.7%**	**5257.0**	**5418.2**	**161.2**	**3.1%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

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EXPORTS

Tab.2

COMMODITY GROUPS *	July				August				September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	334.1	374.4	40.3	12.1%	311.1	325.7	14.6	4.7%	311.0	366.6	55.6	17.9%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	121.1	141.6	20.5	17.0%	121.5	131.0	9.6	7.9%	127.8	157.4	29.6	23.2%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	131.7	150.1	18.4	13.9%	117.8	122.4	4.6	3.9%	115.3	131.5	16.2	14.0%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	38.0	44.3	6.3	16.5%	31.7	39.9	8.2	26.0%	34.1	39.3	5.1	15.0%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	17.9	20.7	2.8	15.5%	17.6	15.8	-1.8	-10.4%	18.9	15.8	-3.1	-16.4%
Animal and vegetable products, food, drinks and tobacco products, including:	356.3	429.7	73.5	20.6%	339.8	438.3	98.5	29.0%	332.5	406.1	73.6	22.1%
Division 10. Cereals	171.4	153.6	-17.8	-10.4%	137.2	190.7	53.6	39.0%	57.9	141.3	83.4	144.1%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	28.2	82.5	54.2	192.1%	39.8	72.7	32.9	82.8%	111.8	74.5	-37.3	-33.4%
Division 24. Tobacco and manufactured tobacco substitutes	28.2	31.1	2.9	10.3%	27.7	29.2	1.5	5.4%	27.7	33.9	6.1	22.2%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	10.7	15.2	4.4	41.4%	13.3	21.2	7.9	59.0%	11.6	20.1	8.5	72.9%
Mineral products and fuels, including:	359.5	390.3	30.8	8.6%	447.0	417.3	-29.7	-6.7%	410.3	329.1	-81.3	-19.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	296.7	329.0	32.3	10.9%	366.4	353.3	-13.1	-3.6%	318.6	254.5	-64.1	-20.1%
Division 26. Ores, Slag and ash	39.7	40.0	0.4	0.9%	54.4	42.4	-12.0	-22.1%	71.3	53.4	-17.9	-25.2%
Base metals and their products, including:	***311.4***	***304.0***	***-7.3***	***-2.4%***	***288.3***	***315.0***	***26.7***	***9.3%***	***297.2***	***333.2***	***36.0***	***12.1%***
Division 74. Copper and articles thereof	164.8	168.2	3.4	2.1%	153.6	188.4	34.8	22.6%	162.2	191.6	29.4	18.1%
Division 72. Iron and steel	64.4	50.9	-13.6	-21.0%	55.6	49.5	-6.1	-11.0%	57.2	54.3	-2.9	-5.1%
Division 73. Articles of iron and steel	31.3	34.1	2.8	9.0%	32.5	29.9	-2.7	-8.2%	30.3	32.4	2.1	6.8%
Division 76. Aluminium and articles thereof	21.2	22.6	1.4	6.4%	20.0	21.4	1.4	7.2%	19.5	22.3	2.8	14.6%
Textile and leather materials, clothing, footwear and other consumer goods, including:	238.9	259.6	20.6	8.6%	215.2	232.4	17.3	8.0%	199.8	230.6	30.8	15.4%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	71.3	75.5	4.2	5.9%	73.8	74.0	0.2	0.2%	55.3	62.0	6.7	12.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	52.1	60.6	8.5	16.3%	41.8	49.5	7.7	18.5%	40.6	51.4	10.8	26.5%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	29.1	34.0	4.9	17.0%	30.7	35.2	4.5	14.6%	29.8	34.8	5.0	16.7%
Division 64. Footwear, gaiters and the like; parts of such articles	21.1	20.3	-0.8	-3.7%	16.8	18.8	2.0	11.7%	16.3	20.2	3.9	23.8%
Chemical products, plastics and rubber, including:	172.2	191.4	19.1	11.1%	183.7	190.7	7.0	3.8%	184.6	185.4	0.8	0.4%
Division 30. Pharmaceutical products	***44.3***	***54.3***	***10.0***	***22.6%***	***50.0***	***57.5***	***7.5***	***15.0%***	***54.0***	***57.3***	***3.2***	***6.0%***
Division 39. Plastics and articles thereof	45.5	51.7	6.1	13.4%	45.3	48.3	3.0	6.5%	38.4	46.5	8.1	21.2%
Division 28. Inorganic chemicals	25.0	19.7	-5.4	-21.4%	24.0	22.0	-2.0	-8.3%	16.9	16.5	-0.4	-2.4%
Wood, paper, earthenware and glass products, including	91.8	91.8	0.0	0.0%	85.5	82.6	-2.9	-3.4%	79.7	86.6	6.9	8.6%
Division 44. Wood and articles of wood; wood charcoal	30.2	24.4	-5.8	-19.1%	25.9	21.4	-4.5	-17.5%	25.1	24.9	-0.1	-0.5%
Division 70. Glass and glassware	21.8	24.2	2.4	10.8%	23.0	21.8	-1.2	-5.3%	20.6	21.5	0.9	4.2%
TOTAL EXPORTS /FOB/	**1864.1**	**2041.1**	**177.0**	**9.5%**	**1870.5**	**2001.9**	**131.4**	**7.0%**	**1815.0**	**1937.4**	**122.4**	**6.7%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

EXPORTS

COMMODITY GROUPS *	Q III				October				November			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	956.1	1066.7	110.5	11.6%	348.3	403.8	55.5	15.9%	357.5	412.0	54.5	15.2%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	370.3	430.0	59.7	16.1%	139.1	167.8	28.6	20.6%	146.5	170.9	24.4	16.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	364.9	404.0	39.1	10.7%	123.8	141.5	17.7	14.3%	131.8	142.0	10.2	7.7%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	103.9	123.5	19.6	18.9%	42.8	43.5	0.7	1.7%	35.4	48.6	13.2	37.4%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	54.5	52.3	-2.2	-4.0%	18.6	23.3	4.8	25.7%	18.3	20.0	1.7	9.5%
Animal and vegetable products, food, drinks and tobacco products, including:	1028.5	1274.1	245.5	23.9%	318.1	430.3	112.2	35.3%	322.1	397.2	75.1	23.3%
Division 10. Cereals	366.5	485.6	119.1	32.5%	69.8	153.3	83.5	119.6%	66.5	115.6	49.2	74.0%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	179.8	229.7	49.9	27.7%	68.3	73.0	4.7	6.9%	67.6	81.4	13.8	20.4%
Division 24. Tobacco and manufactured tobacco substitutes	83.6	94.1	10.6	12.6%	27.1	23.6	-3.5	-12.8%	34.3	24.8	-9.5	-27.6%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	35.7	56.5	20.8	58.2%	17.4	31.3	13.9	80.1%	11.7	25.0	13.3	113.5%
Mineral products and fuels, including:	1216.8	1136.6	-80.2	-6.6%	422.4	349.5	-73.0	-17.3%	399.7	333.8	-65.9	-16.5%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	981.8	936.8	-44.9	-4.6%	340.7	296.3	-44.4	-13.0%	332.5	262.6	-69.9	-21.0%
Division 26. Ores, Slag and ash	165.4	135.8	-29.6	-17.9%	64.6	37.8	-26.8	-41.5%	52.9	60.4	7.5	14.2%
Base metals and their products, including:	896.9	952.2	55.4	6.2%	298.8	311.2	12.3	4.1%	359.1	339.1	-20.0	-5.6%
Division 74. Copper and articles thereof	480.6	548.2	67.6	14.1%	152.9	171.4	18.5	12.1%	210.9	208.8	-2.1	-1.0%
Division 72. Iron and steel	177.3	154.7	-22.6	-12.7%	55.0	49.6	-5.4	-9.8%	51.3	44.7	-6.6	-12.9%
Division 73. Articles of iron and steel	94.1	96.3	2.2	2.3%	34.2	35.0	0.8	2.4%	38.2	33.2	-5.0	-13.0%
Division 76. Aluminium and articles thereof	60.6	66.3	5.6	9.3%	22.5	25.2	2.7	12.0%	24.0	24.5	0.5	2.2%
Textile and leather materials, clothing, footwear and other consumer goods, including:	653.9	722.6	68.7	10.5%	208.9	241.1	32.2	15.4%	230.7	244.3	13.6	5.9%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	200.4	211.4	11.0	5.5%	50.8	60.8	10.1	19.8%	64.1	70.1	6.0	9.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	134.6	161.6	27.0	20.1%	46.4	52.7	6.3	13.6%	48.3	56.4	8.0	16.6%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	89.6	104.0	14.4	16.1%	33.3	38.4	5.2	15.6%	37.4	38.7	1.4	3.6%
Division 64. Footwear, gaiters and the like; parts of such articles	54.2	59.3	5.1	9.3%	12.8	16.6	3.7	29.0%	15.4	16.0	0.6	3.9%
Chemical products, plastics and rubber, including:	540.5	567.4	26.9	5.0%	180.1	192.3	12.2	6.8%	190.0	203.6	13.7	7.2%
Division 30. Pharmaceutical products	148.3	169.1	20.8	14.0%	61.7	58.3	-3.5	-5.6%	54.5	68.4	14.0	25.6%
Division 39. Plastics and articles thereof	129.3	146.5	17.2	13.3%	43.0	49.4	6.4	14.8%	45.6	49.0	3.4	7.4%
Division 28. Inorganic chemicals	66.0	58.2	-7.8	-11.8%	19.9	18.9	-0.9	-4.8%	23.5	17.3	-6.2	-26.3%
Wood, paper, earthenware and glass products, including	256.9	260.9	3.9	1.5%	83.2	88.3	5.1	6.2%	85.4	85.8	0.4	0.5%
Division 44. Wood and articles of wood; wood charcoal	81.2	70.8	-10.5	-12.9%	25.7	27.8	2.1	8.3%	26.9	24.3	-2.6	-9.7%
Division 70. Glass and glassware	65.4	67.4	2.0	3.0%	21.3	21.7	0.4	1.9%	23.3	22.6	-0.7	-3.0%
TOTAL EXPORTS /FOB/	**5549.7**	**5980.5**	**430.8**	**7.8%**	**1859.9**	**2016.4**	**156.6**	**8.4%**	**1944.4**	**2015.7**	**71.3**	**3.7%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

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EXPORTS

COMMODITY GROUPS *	December				Q IV				January - December					
	mill. EUR		Change		mill. EUR		Change		2012		2013		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	mill. EUR	share	mill. EUR	share	mill. EUR	%
Machines, transport facilities, appliances and tools, including:	***313.9***	***323.3***	***9.4***	***3.0%***	***1019.7***	***1139.1***	***119.4***	***11.7%***	3860.9	18.6%	4357.2	19.6%	496.3	12.9%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	127.9	131.0	3.1	2.4%	413.5	469.7	56.2	13.6%	1442.4	6.9%	1750.1	7.9%	307.8	21.3%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	94.4	115.7	21.3	22.6%	350.0	399.2	49.2	14.1%	1437.9	6.9%	1608.4	7.2%	170.5	11.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	28.7	36.6	7.8	27.3%	107.0	128.8	21.8	20.4%	434.3	2.1%	523.1	2.4%	88.8	20.4%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	13.6	18.6	5.0	37.0%	50.4	62.0	11.5	22.9%	266.8	1.3%	216.8	1.0%	-50.1	-18.8%
Animal and vegetable products, food, drinks and tobacco products, including:	***236.4***	***298.6***	***62.2***	***26.3%***	***876.6***	***1126.1***	***249.5***	***28.5%***	3311.6	15.9%	4034.5	18.2%	722.9	21.8%
Division 10. Cereals	53.0	74.4	21.4	40.4%	189.3	343.4	154.1	81.4%	826.5	4.0%	1189.8	5.4%	363.3	44.0%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	21.9	42.7	20.8	95.1%	157.7	197.0	39.3	24.9%	567.3	2.7%	760.5	3.4%	193.2	34.1%
Division 24. Tobacco and manufactured tobacco substitutes	36.1	35.4	-0.7	-1.9%	97.5	83.9	-13.6	-14.0%	348.2	1.7%	382.6	1.7%	34.4	9.9%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	15.4	17.9	2.5	16.3%	44.5	74.2	29.7	66.8%	158.8	0.8%	206.3	0.9%	47.5	29.9%
Mineral products and fuels, including:	***316.1***	***260.3***	***-55.8***	***-17.7%***	***1138.3***	***943.6***	***-194.6***	***-17.1%***	4132.6	19.9%	4018.6	18.1%	-114.0	-2.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	279.9	218.6	-61.3	-21.9%	953.1	777.5	-175.6	-18.4%	3370.1	16.2%	3275.0	14.7%	-95.0	-2.8%
Division 26. Ores, Slag and ash	26.7	31.2	4.6	17.2%	144.2	129.5	-14.7	-10.2%	573.3	2.8%	558.6	2.5%	-14.7	-2.6%
Base metals and their products, including:	***299.5***	***280.8***	***-18.6***	***-6.2%***	***957.4***	***931.1***	***-26.3***	***-2.7%***	***3838.9***	***18.5%***	***3868.4***	***17.4%***	***29.5***	***0.8%***
Division 74. Copper and articles thereof	199.1	177.4	-21.7	-10.9%	562.8	557.6	-5.2	-0.9%	2173.4	10.5%	2261.0	10.2%	87.6	4.0%
Division 72. Iron and steel	38.3	37.1	-1.2	-3.1%	144.7	131.5	-13.2	-9.1%	720.4	3.5%	617.0	2.8%	-103.4	-14.3%
Division 73. Articles of iron and steel	27.5	22.0	-5.5	-20.0%	99.9	90.3	-9.7	-9.7%	354.0	1.7%	363.2	1.6%	9.2	2.6%
Division 76. Aluminium and articles thereof	14.7	17.3	2.7	18.2%	61.2	67.0	5.9	9.6%	246.1	1.2%	269.3	1.2%	23.3	9.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***178.7***	***189.8***	***11.0***	***6.2%***	***618.4***	***675.1***	***56.8***	***9.2%***	2622.4	12.6%	2738.0	12.3%	115.5	4.4%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	55.8	57.6	1.9	3.3%	170.6	188.5	17.9	10.5%	739.4	3.6%	769.4	3.5%	30.0	4.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	40.7	46.3	5.6	13.8%	135.4	155.3	19.9	14.7%	554.2	2.7%	612.6	2.8%	58.4	10.5%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	25.4	28.0	2.6	10.3%	96.0	105.2	9.2	9.5%	365.0	1.8%	399.3	1.8%	34.4	9.4%
Division 64. Footwear, gaiters and the like; parts of such articles	11.4	12.2	0.8	7.1%	39.6	44.8	5.1	13.0%	190.8	0.9%	197.5	0.9%	6.7	3.5%
Chemical products, plastics and rubber, including:	***137.5***	***164.7***	***27.2***	***19.8%***	***507.5***	***560.6***	***53.1***	***10.5%***	2050.6	9.9%	2224.5	10.0%	173.9	8.5%
Division 30. Pharmaceutical products	35.2	50.6	15.4	43.9%	151.4	177.3	25.9	17.1%	***579.7***	***2.8%***	***669.1***	***3.0%***	***89.4***	***15.4%***
Division 39. Plastics and articles thereof	32.8	37.2	4.4	13.4%	121.5	135.6	14.1	11.6%	467.1	2.2%	552.8	2.5%	85.7	18.3%
Division 28. Inorganic chemicals	16.6	20.2	3.6	21.6%	60.0	56.4	-3.6	-5.9%	235.9	1.1%	209.6	0.9%	-26.3	-11.1%
Wood, paper, earthenware and glass products, including	***56.8***	***67.3***	***10.5***	***18.5%***	***225.3***	***241.3***	***16.0***	***7.1%***	953.2	4.6%	987.1	4.4%	33.8	3.6%
Division 44. Wood and articles of wood; wood charcoal	16.2	21.8	5.6	34.8%	68.7	73.9	5.2	7.5%	274.8	1.3%	274.5	1.2%	-0.3	-0.1%
Division 70. Glass and glassware	15.0	16.3	1.3	8.7%	59.6	60.6	1.0	1.7%	255.8	1.2%	256.6	1.2%	0.8	0.3%
TOTAL EXPORTS /FOB/	**1538.9**	**1584.8**	**45.9**	**3.0%**	**5343.1**	**5617.0**	**273.8**	**5.1%**	**20770.2**	**100.0%**	**22228.2**	**100.0%**	**1458.0**	**7.0%**

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EXPORTS
Main trade partners and regions

COUNTRIES	January - December				January				February				March			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2011	2012	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***12688.5***	***12237.9***	***-450.6***	***-3.6%***	***886.5***	***1032.3***	***145.8***	***16.4%***	***848.6***	***998.3***	***149.8***	***17.7%***	***1049.8***	***1111.4***	***61.6***	***5.9%***
Germany	2355.2	2126.5	-228.7	-9.7%	187.8	248.3	60.4	32.2%	163.7	233.2	69.5	42.5%	207.0	235.2	28.2	13.6%
Italy	1760.8	1763.8	3.0	0.2%	148.3	172.6	24.3	16.4%	144.5	175.1	30.6	21.2%	149.2	208.5	59.3	39.8%
Romania	1933.3	1674.1	-259.1	-13.4%	106.0	91.7	-14.2	-13.4%	85.3	120.0	34.7	40.6%	133.6	132.3	-1.3	-1.0%
Greece	1423.6	1494.6	71.0	5.0%	87.0	137.4	50.4	57.9%	90.3	112.3	22.0	24.4%	142.3	112.6	-29.7	-20.8%
France	855.2	830.0	-25.2	-2.9%	68.9	77.5	8.6	12.5%	66.3	77.0	10.7	16.1%	75.5	77.0	1.5	2.0%
Belgium	999.3	765.9	-233.4	-23.4%	55.5	31.2	-24.3	-43.8%	50.0	23.7	-26.3	-52.5%	40.5	44.2	3.7	9.1%
Spain	543.6	540.2	-3.4	-0.6%	28.6	20.2	-8.4	-29.4%	39.1	19.7	-19.5	-49.7%	29.4	22.3	-7.1	-24.1%
Netherlands	359.7	379.3	19.6	5.4%	30.7	43.5	12.8	41.8%	31.1	26.4	-4.6	-14.9%	37.3	44.1	6.8	18.3%
G. Britain	370.4	398.3	27.9	7.5%	30.2	35.8	5.6	18.4%	30.9	33.2	2.3	7.4%	38.5	33.0	-5.5	-14.3%
Poland	360.3	363.2	2.9	0.8%	23.7	27.4	3.7	15.6%	26.1	32.2	6.2	23.6%	31.7	45.7	13.9	44.0%
Austria	388.2	380.4	-7.8	-2.0%	28.0	28.9	0.9	3.2%	24.2	32.7	8.5	35.1%	33.4	32.2	-1.2	-3.7%
Czech Republic	217.7	254.2	36.5	16.8%	15.5	24.6	9.1	58.6%	18.6	19.6	1.0	5.2%	23.0	21.3	-1.7	-7.5%
Hungary	255.3	241.3	-14.0	-5.5%	18.4	21.0	2.6	14.1%	23.1	21.2	-1.9	-8.1%	19.8	19.8	0.0	-0.2%
Non EU countries :	***7575.9***	***8532.3***	***956.4***	***12.6%***	***550.4***	***744.2***	***193.8***	***35.2%***	***615.2***	***659.8***	***44.6***	***7.2%***	***669.9***	***666.6***	***-3.4***	***-0.5%***
Europe incl. : [2/]	***1702.6***	***1828.8***	***126.2***	***7.4%***	***95.6***	***187.8***	***92.2***	***96.4%***	***138.0***	***127.8***	***-10.2***	***-7.4%***	***125.1***	***123.1***	***-1.9***	***-1.5%***
Russia	542.1	562.5	20.4	3.8%	29.0	37.4	8.4	28.8%	39.1	37.9	-1.1	-2.8%	52.0	51.1	-0.9	-1.7%
Ukraine	288.9	244.9	-43.9	-15.2%	11.3	36.5	25.2	224.1%	8.2	12.1	3.9	47.6%	11.6	13.2	1.6	14.1%
Gibraltar	624.7	732.2	107.5	17.2%	37.6	91.8	54.2	144%	70.3	55.5	-14.8	-21.1%	37.8	33.4	-4.5	-11.8%
Balkan countries incl.: [3/]	***2825.3***	***2931.0***	***105.7***	***3.7%***	***186.5***	***237.4***	***50.9***	***27.3%***	***181.5***	***223.1***	***41.6***	***22.9%***	***248.6***	***228.0***	***-20.5***	***-8.3%***
Turkey	1733.1	1957.7	224.6	13.0%	120.1	168.9	48.8	40.6%	115.6	157.2	41.6	36.0%	149.5	155.7	6.1	4.1%
Serbia	478.4	442.4	-36.0	-7.5%	28.8	33.0	4.2	14.6%	29.7	29.5	-0.1	-0.4%	46.3	30.5	-15.8	-34.1%
Macedonia	461.3	392.6	-68.6	-14.9%	30.4	27.7	-2.7	-8.9%	25.9	27.5	1.6	6.3%	40.8	28.2	-12.6	-30.9%
Americas incl. :	***469.7***	***578.4***	***108.7***	***23.1%***	***31.1***	***45.2***	***14.0***	***45.1%***	***50.0***	***38.6***	***-11.3***	***-22.7%***	***42.0***	***58.3***	***16.3***	***38.7%***
USA	265.0	370.8	105.9	40.0%	15.3	32.0	16.7	108.8%	22.4	24.0	1.7	7.4%	15.5	39.3	23.7	153.0%
Asia incl. :	***1556.4***	***2139.7***	***583.4***	***37.5%***	***173.3***	***200.0***	***26.7***	***15.4%***	***178.4***	***118.6***	***-59.7***	***-33.5%***	***150.8***	***146.5***	***-4.3***	***-2.9%***
China	***293.7***	***595.0***	***301.3***	***102.6%***	***40.6***	***51.8***	***11.2***	***27.5%***	***71.7***	***29.2***	***-42.5***	***-59.3%***	***49.2***	***36.5***	***-12.8***	***-25.9%***
Singapore	***38.9***	***48.0***	***9.1***	***23.4%***	***0.5***	***0.2***	***-0.3***	***-60.5%***	***0.4***	***0.8***	***0.5***	***123.9%***	***0.7***	***0.6***	***-0.1***	***-17.9%***
Other countries	***1021.8***	***1054.4***	***32.5***	***3.2%***	***63.8***	***73.8***	***9.9***	***15.6%***	***67.4***	***151.7***	***84.2***	***124.9%***	***103.4***	***110.5***	***7.1***	***6.9%***
TOTAL EXPORTS /FOB/	**20264.3**	**20770.2**	**505.9**	**2.5%**	**1436.9**	**1776.5**	**339.6**	**23.6%**	**1463.7**	**1658.1**	**194.4**	**13.3%**	**1719.8**	**1778.0**	**58.2**	**3.4%**

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.
2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.3

EXPORTS
Main trade partners and regions

COUNTRIES	Q I				April				May				June			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***2784.9***	***3142.1***	***357.2***	***12.8%***	***997.3***	***1121.2***	***123.8***	***12.4%***	***1099.2***	***960.9***	***-138.3***	***-12.6%***	***1031.7***	***1043.5***	***11.9***	***1.2%***
Germany	558.5	716.7	158.2	28.3%	163.9	236.7	72.7	44.4%	165.5	178.9	13.4	8.1%	166.4	205.1	38.7	23.3%
Italy	441.9	556.2	114.2	25.9%	159.2	196.7	37.5	23.6%	143.4	112.1	-31.3	-21.8%	148.1	169.0	20.9	14.1%
Romania	324.9	344.0	19.1	5.9%	122.6	156.1	33.5	27.3%	154.6	130.4	-24.2	-15.6%	136.8	137.0	0.2	0.1%
Greece	319.6	362.3	42.7	13.4%	140.0	129.2	-10.8	-7.7%	146.7	134.0	-12.7	-8.7%	120.1	127.3	7.2	6.0%
France	210.7	231.5	20.8	9.9%	64.6	85.8	21.3	32.9%	67.5	59.4	-8.1	-12.0%	77.0	75.1	-1.9	-2.5%
Belgium	146.0	99.1	-46.9	-32.1%	74.6	48.3	-26.4	-35.3%	78.5	78.1	-0.4	-0.5%	80.7	59.9	-20.8	-25.8%
Spain	97.2	62.2	-35.0	-36.0%	46.3	23.0	-23.4	-50.4%	63.7	23.3	-40.5	-63.5%	24.2	21.6	-2.5	-10.5%
Netherlands	99.1	114.1	15.0	15.2%	25.0	35.4	10.4	41.7%	28.4	47.1	18.7	66.0%	27.6	38.2	10.6	38.5%
G. Britain	99.7	102.0	2.3	2.4%	31.5	34.1	2.6	8.3%	34.5	32.3	-2.1	-6.1%	34.7	34.2	-0.4	-1.3%
Poland	81.5	105.3	23.8	29.2%	24.6	31.0	6.5	26.4%	28.8	29.9	1.1	3.8%	29.6	30.2	0.6	2.0%
Austria	85.6	93.8	8.2	9.6%	28.3	33.2	4.9	17.3%	33.8	27.3	-6.5	-19.1%	38.5	31.9	-6.6	-17.2%
Czech Republic	57.1	65.4	8.3	14.6%	20.2	18.1	-2.2	-10.8%	18.6	16.8	-1.8	-9.7%	20.3	18.3	-2.0	-10.0%
Hungary	61.4	62.1	0.7	1.2%	17.1	22.9	5.9	34.3%	23.5	23.6	0.2	0.8%	19.5	22.1	2.6	13.3%
Non EU countries :	***1835.5***	***2070.5***	***235.0***	***12.8%***	***624.4***	***846.5***	***222.1***	***35.6%***	***765.8***	***731.0***	***-34.9***	***-4.6%***	***738.6***	***715.1***	***-23.5***	***-3.2%***
Europe incl. : [2/]	***358.7***	***438.7***	***80.1***	***22.3%***	***151.2***	***200.0***	***48.8***	***32.3%***	***155.0***	***186.5***	***31.5***	***20.3%***	***156.2***	***134.2***	***-22.0***	***-14.1%***
Russia	120.1	126.5	6.4	5.3%	46.3	54.8	8.5	18.3%	43.3	43.1	-0.2	-0.5%	52.3	46.2	-6.1	-11.7%
Ukraine	31.0	61.8	30.8	99.1%	8.7	52.6	43.8	502.4%	12.3	56.4	44.0	356.7%	23.6	11.9	-11.7	-49.7%
Gibraltar	145.8	180.6	34.9	23.9%	72.0	64.1	-7.9	-11.0%	76.0	64.6	-11.4	-15.0%	56.9	53.3	-3.5	-6.2%
Balkan countries incl.: [3/]	***616.5***	***688.5***	***72.0***	***11.7%***	***244.0***	***276.2***	***32.2***	***13.2%***	***265.8***	***254.3***	***-11.5***	***-4.3%***	***251.6***	***268.0***	***16.3***	***6.5%***
Turkey	385.2	481.7	96.5	25.0%	152.4	199.9	47.5	31.2%	183.0	184.5	1.6	0.9%	159.7	198.0	38.3	24.0%
Serbia	104.8	93.1	-11.8	-11.2%	41.8	31.0	-10.8	-25.9%	38.6	31.1	-7.6	-19.6%	45.4	27.4	-17.9	-39.5%
Macedonia	97.1	83.4	-13.7	-14.1%	36.5	28.3	-8.1	-22.2%	34.0	25.8	-8.2	-24.1%	34.2	29.8	-4.4	-12.8%
Americas incl. :	***123.1***	***142.1***	***19.0***	***15.4%***	***41.6***	***42.3***	***0.7***	***1.7%***	***35.5***	***43.4***	***7.9***	***22.2%***	***68.8***	***33.9***	***-35.0***	***-50.8%***
USA	53.2	95.3	42.1	79.1%	14.3	22.9	8.6	60.4%	24.3	21.1	-3.2	-13.1%	49.9	20.3	-29.6	-59.3%
Asia incl. :	***502.5***	***465.1***	***-37.4***	***-7.4%***	***131.3***	***177.9***	***46.6***	***35.5%***	***195.3***	***156.8***	***-38.5***	***-19.7%***	***164.0***	***161.3***	***-2.7***	***-1.6%***
China	***161.5***	***117.4***	***-44.1***	***-27.3%***	***33.6***	***45.7***	***12.0***	***35.8%***	***41.8***	***62.6***	***20.7***	***49.5%***	***41.6***	***38.8***	***-2.7***	***-6.6%***
Singapore	***1.6***	***1.6***	***0.1***	***3.5%***	***0.5***	***1.2***	***0.8***	***159.2%***	***0.8***	***0.6***	***-0.2***	***-22.9%***	***0.6***	***1.1***	***0.5***	***91.3%***
Other countries	***234.7***	***336.0***	***101.3***	***43.1%***	***56.4***	***150.2***	***93.8***	***166.3%***	***114.2***	***90.0***	***-24.2***	***-21.2%***	***97.9***	***117.8***	***19.8***	***20.2%***
TOTAL EXPORTS /FOB/	**4620.4**	**5212.6**	**592.2**	**12.8%**	**1621.7**	**1967.7**	**346.0**	**21.3%**	**1865.0**	**1691.9**	**-173.2**	**-9.3%**	**1770.2**	**1758.6**	**-11.6**	**-0.7%**

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.
2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.
Sources:
For 2012 final data, provided by the NSI.
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Tab.3

EXPORTS

Main trade partners and regions

COUNTRIES	Q II				July				August				September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	3128.2	3125.6	-2.6	-0.1%	1151.2	1246.5	95.3	8.3%	1012.3	1218.4	206.2	20.4%	1084.5	1257.1	172.7	15.9%
Germany	495.8	620.6	124.8	25.2%	173.1	219.3	46.2	26.7%	162.1	262.4	100.3	61.9%	182.6	280.6	98.0	53.7%
Italy	450.7	477.8	27.1	6.0%	153.2	176.5	23.3	15.2%	128.6	153.0	24.4	19.0%	144.5	135.9	-8.7	-6.0%
Romania	414.0	423.4	9.5	2.3%	182.6	180.5	-2.0	-1.1%	188.2	176.0	-12.2	-6.5%	155.4	172.3	16.8	10.8%
Greece	406.8	390.5	-16.3	-4.0%	153.3	145.9	-7.3	-4.8%	100.1	135.8	35.7	35.6%	148.6	147.8	-0.8	-0.5%
France	209.0	220.3	11.3	5.4%	75.8	108.5	32.7	43.2%	70.3	63.9	-6.4	-9.1%	62.2	86.4	24.2	38.9%
Belgium	233.8	186.2	-47.5	-20.3%	66.1	71.8	5.7	8.6%	50.8	39.3	-11.5	-22.7%	39.7	34.7	-4.9	-12.4%
Spain	134.2	67.9	-66.3	-49.4%	98.6	77.7	-20.8	-21.1%	69.7	93.8	24.1	34.5%	61.4	69.3	7.9	12.9%
Netherlands	80.9	120.7	39.8	49.1%	26.1	31.1	5.0	19.1%	25.7	47.5	21.9	85.2%	39.1	52.4	13.2	33.8%
G. Britain	100.6	100.7	0.1	0.1%	36.7	46.1	9.5	25.8%	30.7	34.1	3.4	11.1%	33.3	50.4	17.1	51.2%
Poland	83.0	91.2	8.2	9.9%	35.4	35.6	0.2	0.5%	38.3	31.8	-6.5	-17.1%	31.2	36.5	5.3	17.1%
Austria	100.5	92.3	-8.2	-8.1%	27.6	34.3	6.7	24.4%	39.1	38.2	-0.9	-2.3%	32.4	38.4	5.9	18.3%
Czech Republic	59.2	53.2	-6.0	-10.2%	19.8	22.0	2.1	10.6%	24.0	27.7	3.7	15.5%	23.3	35.1	11.8	50.4%
Hungary	60.0	68.7	8.6	14.4%	21.6	23.4	1.8	8.2%	18.5	19.0	0.5	2.9%	18.7	29.0	10.4	55.5%
Non EU countries :	2128.8	2292.6	163.8	7.7%	712.9	794.6	81.8	11.5%	858.3	783.5	-74.8	-8.7%	730.6	680.3	-50.3	-6.9%
Europe incl. : [2/]	462.4	520.7	58.3	12.6%	135.2	114.1	-21.1	-15.6%	164.9	141.4	-23.5	-14.3%	173.3	131.4	-41.8	-24.1%
Russia	141.9	144.0	2.1	1.5%	43.7	47.6	3.9	9.0%	58.7	56.1	-2.6	-4.4%	53.8	55.6	1.8	3.4%
Ukraine	44.6	120.8	76.2	170.6%	30.4	36.6	6.2	20.5%	42.0	59.0	17.0	40.6%	36.5	34.5	-2.1	-5.7%
Gibraltar	204.9	182.0	-22.9	-11.2%	34.6	0.0	-34.6	-99.9%	38.3	0.0	-38.3	-99.9%	53.6	18.5	-35.1	-65.5%
Balkan countries incl.: [3/]	761.4	798.4	37.0	4.9%	273.1	301.9	28.8	10.5%	293.4	218.5	-74.9	-25.5%	280.4	222.2	-58.1	-20.7%
Turkey	495.1	582.5	87.4	17.6%	193.8	214.7	20.9	10.8%	206.9	147.4	-59.5	-28.8%	189.9	141.0	-48.9	-25.8%
Serbia	125.8	89.5	-36.3	-28.9%	37.1	34.9	-2.1	-5.7%	38.7	29.6	-9.0	-23.4%	43.2	33.8	-9.5	-21.9%
Macedonia	104.7	84.0	-20.7	-19.8%	29.6	29.7	0.1	0.3%	34.3	27.1	-7.2	-21.0%	35.0	33.5	-1.5	-4.3%
Americas incl. :	145.9	119.5	-26.4	-18.1%	49.5	31.7	-17.8	-35.9%	63.3	28.8	-34.5	-54.6%	62.8	29.5	-33.2	-52.9%
USA	88.5	64.3	-24.2	-27.3%	39.7	23.1	-16.6	-41.8%	47.7	20.0	-27.7	-58.1%	45.2	20.2	-25.1	-55.4%
Asia incl. :	490.5	496.0	5.5	1.1%	185.7	217.4	31.8	17.1%	273.1	295.8	22.7	8.3%	162.9	233.9	71.0	43.6%
China	117.0	147.1	30.0	25.7%	53.5	50.8	-2.7	-5.1%	80.1	73.5	-6.6	-8%	54.8	52.1	-2.7	-4.9%
Singapore	1.8	3.0	1.1	61.2%	0.8	38.6	37.8	4666.7%	39.7	72.8	33.1	83%	1.0	38.2	37.2	3680.7%
Other countries	268.6	357.9	89.4	33.3%	69.4	129.5	60.1	86.5%	63.5	99.0	35.5	55.9%	51.3	63.2	11.9	23.1%
TOTAL EXPORTS /FOB/	5257.0	5418.2	161.2	3.1%	1864.1	2041.1	177.0	9.5%	1870.5	2001.9	131.4	7.0%	1815.0	1937.4	122.4	6.7%

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2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.
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Tab.3

EXPORTS
Main trade partners and regions

COUNTRIES	Q III				October				November				December			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***3248.0***	***3722.1***	***474.1***	***14.6%***	***1077.1***	***1225.0***	***147.9***	***13.7%***	***1140.5***	***1253.2***	***112.7***	***9.9%***	***859.2***	***888.4***	***29.3***	***3.4%***
Germany	517.8	762.3	244.5	47.2%	200.9	269.7	68.8	34.3%	203.6	234.8	31.3	15.4%	149.9	140.2	-9.7	-6.5%
Italy	426.3	465.4	39.1	9.2%	142.5	135.4	-7.0	-4.9%	172.3	178.2	5.9	3.4%	130.1	112.9	-17.2	-13.2%
Romania	526.1	528.8	2.6	0.5%	158.6	171.8	13.2	8.3%	148.6	150.0	1.4	1.0%	101.9	101.9	-0.1	-0.1%
Greece	402.0	429.5	27.6	6.9%	121.3	126.3	5.0	4.1%	122.6	127.3	4.7	3.8%	122.4	108.3	-14.0	-11.5%
France	208.2	258.8	50.5	24.3%	70.5	89.9	19.4	27.5%	77.3	99.5	22.2	28.8%	54.3	61.3	7.0	12.9%
Belgium	156.6	145.8	-10.8	-6.9%	68.7	34.7	-34.0	-49.5%	70.7	83.9	13.2	18.6%	90.1	95.9	5.9	6.5%
Spain	229.7	240.8	11.1	4.8%	27.5	50.1	22.7	82.5%	37.9	58.5	20.6	54.3%	13.8	36.0	22.2	160.9%
Netherlands	90.9	131.0	40.1	44.1%	39.5	44.6	5.1	13.0%	48.6	33.5	-15.1	-31.0%	20.3	36.7	16.4	80.9%
G. Britain	100.7	130.6	29.9	29.7%	34.1	49.6	15.5	45.3%	38.4	45.8	7.4	19.4%	24.8	40.6	15.8	63.8%
Poland	104.9	103.9	-1.0	-1.0%	33.7	37.8	4.1	12.2%	34.3	39.0	4.8	14.0%	25.9	27.2	1.3	5.2%
Austria	99.1	110.8	11.8	11.9%	38.8	39.9	1.1	2.9%	33.8	36.2	2.5	7.3%	22.7	27.5	4.8	21.3%
Czech Republic	67.1	84.7	17.6	26.2%	30.5	32.6	2.1	7.0%	23.8	27.9	4.1	17.1%	16.5	21.2	4.7	28.2%
Hungary	58.8	71.4	12.7	21.5%	23.9	32.8	8.8	36.9%	21.8	24.8	3.1	14.1%	15.4	15.9	0.5	3.1%
Non EU countries :	***2301.7***	***2258.4***	***-43.3***	***-1.9%***	***782.7***	***791.4***	***8.7***	***1.1%***	***803.8***	***762.5***	***-41.3***	***-5.1%***	***679.7***	***696.4***	***16.7***	***2.5%***
Europe incl. : [2/]	***473.4***	***386.9***	***-86.5***	***-18.3%***	*200.9*	*170.9*	*-30.0*	*-14.9%*	*195.7*	*105.4*	*-90.3*	*-46.1%*	*137.8*	*76.9*	*-60.9*	*-44.2%*
Russia	156.2	159.4	3.2	2.0%	60.6	53.1	-7.5	-12.4%	53.4	58.4	5.0	9.3%	30.3	32.2	1.9	6.1%
Ukraine	108.9	130.1	21.2	19.5%	27.1	67.6	40.5	149.4%	15.9	21.5	5.6	35.5%	17.4	26.2	8.8	50.6%
Gibraltar	126.5	18.5	-108.0	-85.4%	84.2	21.1	-63.1	-74.9%	98.4	0.0	-98.4	-100.0%	72.3	0.0	-72.3	-100.0%
Balkan countries incl.: [3/]	***846.9***	***742.6***	***-104.2***	***-12.3%***	*267.4*	*211.3*	*-56.1*	*-21.0%*	*240.6*	*226.7*	*-13.8*	*-5.7%*	*198.2*	*220.2*	*22.0*	*11.1%*
Turkey	590.5	503.0	-87.5	-14.8%	179.3	128.6	-50.8	-28.3%	171.2	157.5	-13.7	-8.0%	136.2	150.0	13.8	10.1%
Serbia	119.0	98.3	-20.6	-17.4%	40.9	36.5	-4.4	-10.8%	28.4	28.7	0.2	0.8%	23.3	27.6	4.3	18.4%
Macedonia	98.9	90.3	-8.6	-8.7%	35.5	34.1	-1.4	-3.9%	29.1	29.6	0.6	1.9%	27.4	30.0	2.6	9.4%
Americas incl. :	***175.5***	***90.0***	***-85.5***	***-48.7%***	*36.0*	*33.5*	*-2.5*	*-6.8%*	*43.9*	*45.2*	*1.4*	*3.1%*	*54.0*	*33.1*	*-21.0*	*-38.8%*
USA	132.6	63.3	-69.3	-52.3%	22.1	23.4	1.3	5.9%	28.5	33.0	4.6	16.1%	46.0	24.8	-21.2	-46.1%
Asia incl. :	***621.7***	***747.2***	***125.5***	***20.2%***	*172.5*	*293.0*	*120.5*	*69.8%*	*192.6*	*261.3*	*68.7*	*35.7%*	*159.9*	*303.7*	*143.9*	*90.0%*
China	***188.5***	***176.4***	***-12.1***	***-6.4%***	*36.8*	*65.3*	*28.5*	*77.4%*	*47.9*	*76.9*	*28.9*	*60.4%*	*43.3*	*64.8*	*21.5*	*49.8%*
Singapore	***41.6***	***149.7***	***108.1***	***260.2%***	*1.2*	*70.1*	*68.9*	*5864.5%*	*1.3*	*52.7*	*51.4*	*3908.3%*	*0.5*	*55.2*	*54.7*	*10147.4%*
Other countries	***184.2***	***291.7***	***107.4***	***58.3%***	*105.9*	*82.7*	*-23.2*	*-21.9%*	*131.2*	*123.8*	*-7.3*	*-5.6%*	*129.8*	*62.5*	*-67.4*	*-51.9%*
TOTAL EXPORTS /FOB/	**5549.7**	**5980.5**	**430.8**	**7.8%**	**1859.9**	**2016.4**	**156.6**	**8.4%**	**1944.4**	**2015.7**	**71.3**	**3.7%**	**1538.9**	**1584.8**	**45.9**	**3.0%**

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.
2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

EXPORTS
Main trade partners and regions

COUNTRIES	Q IV				January - December					
	mill. EUR		Change		2012		2013		Change	
	2012	2013	mill. EUR	%	mill. EUR	share	mill. EUR	share	mill. EUR	%
EU countries incl. : [1/]	3076.8	3366.6	289.8	9.4%	12237.9	58.9%	13356.4	60.1%	1118.5	9.1%
Germany	554.4	644.7	90.4	16.3%	2126.5	10.2%	2744.4	12.3%	617.9	29.1%
Italy	444.8	426.5	-18.3	-4.1%	1763.8	8.5%	1925.9	8.7%	162.1	9.2%
Romania	409.1	423.7	14.6	3.6%	1674.1	8.1%	1719.9	7.7%	45.8	2.7%
Greece	366.2	361.9	-4.4	-1.2%	1494.6	7.2%	1544.2	6.9%	49.7	3.3%
France	202.1	250.7	48.6	24.1%	830.0	4.0%	961.3	4.3%	131.3	15.8%
Belgium	229.5	214.5	-14.9	-6.5%	765.9	3.7%	645.7	2.9%	-120.2	-15.7%
Spain	79.2	144.6	65.4	82.6%	540.2	2.6%	515.5	2.3%	-24.8	-4.6%
Netherlands	108.4	114.8	6.4	5.9%	379.3	1.8%	480.6	2.2%	101.3	26.7%
G. Britain	97.3	136.0	38.7	39.8%	398.3	1.9%	469.3	2.1%	71.1	17.8%
Poland	93.8	104.1	10.2	10.9%	363.2	1.7%	404.4	1.8%	41.2	11.3%
Austria	95.2	103.6	8.4	8.8%	380.4	1.8%	400.6	1.8%	20.2	5.3%
Czech Republic	70.8	81.7	10.9	15.4%	254.2	1.2%	285.0	1.3%	30.8	12.1%
Hungary	61.1	73.5	12.4	20.3%	241.3	1.2%	275.7	1.2%	34.4	14.3%
Non EU countries :	2266.3	2250.3	-16.0	-0.7%	8532.3	41.1%	8871.8	39.9%	339.5	4.0%
Europe incl. : [2/]	534.4	353.2	-181.2	-33.9%	1828.8	8.8%	1699.6	7.6%	-129.3	-7.1%
Russia	144.4	143.7	-0.7	-0.5%	562.5	2.7%	573.5	2.6%	11.0	2.0%
Ukraine	60.4	115.3	54.9	91.0%	244.9	1.2%	428.0	1.9%	183.1	74.7%
Gibraltar	255.0	21.2	-233.8	-91.7%	732.2	3.5%	402.4	1.8%	-329.8	-45.0%
Balkan countries incl.: [3/]	706.2	658.3	-47.9	-6.8%	2931.0	14.1%	2887.8	13.0%	-43.2	-1.5%
Turkey	486.8	436.1	-50.6	-10.4%	1957.7	9.4%	2003.4	9.0%	45.7	2.3%
Serbia	92.7	92.8	0.1	0.1%	442.4	2.1%	373.7	1.7%	-68.6	-15.5%
Macedonia	92.0	93.7	1.7	1.9%	392.6	1.9%	351.4	1.6%	-41.3	-10.5%
Americas incl. :	133.8	111.8	-22.0	-16.5%	578.4	2.8%	463.4	2.1%	-115.0	-19.9%
USA	96.5	81.2	-15.3	-15.8%	370.8	1.8%	304.1	1.4%	-66.7	-18.0%
Asia incl. :	524.9	858.0	333.1	63.4%	2139.7	10.3%	2566.4	11.5%	426.7	19.9%
China	128.0	207.0	79.0	61.7%	595.0	2.9%	647.8	2.9%	52.8	8.9%
Singapore	3.0	178.1	175.1	5777.0%	48.0	0.2%	332.3	1.5%	284.4	592.7%
Other countries	366.9	269.0	-97.8	-26.7%	1054.4	5.1%	1254.6	5.6%	200.2	19.0%
TOTAL EXPORTS /FOB/	5343.1	5617.0	273.8	5.1%	20770.2	100.0%	22228.2	100.0%	1458.0	7.0%

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.
2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS
END-USE

Commodity groups	January - December				January				February				March			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2011	2012	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***4229.6***	***4407.1***	***177.5***	***4.2%***	***290.3***	***349.4***	***59.1***	***20.4%***	***323.1***	***344.3***	***21.2***	***6.6%***	***378.9***	***382.4***	***3.5***	***0.9%***
Food, drinks and tobacco	1381.7	1508.8	127.1	9.2%	95.1	115.4	20.3	21.4%	109.7	110.2	0.4	0.4%	134.9	125.8	-9.1	-6.8%
Furniture and household appliances	640.2	640.7	0.5	0.1%	36.0	42.0	6.0	16.8%	40.1	46.2	6.1	15.2%	49.6	55.1	5.5	11.0%
Medicines and cosmetics	911.9	940.7	28.8	3.2%	68.8	88.7	19.9	29.0%	71.1	76.1	5.0	7.1%	75.4	75.9	0.6	0.8%
Clothing and footwear	464.7	481.2	16.5	3.5%	33.7	34.8	1.2	3.4%	41.3	38.7	-2.6	-6.4%	45.6	43.1	-2.6	-5.6%
Automobiles	237.3	235.1	-2.2	-0.9%	15.3	19.6	4.3	28.3%	17.1	22.3	5.2	30.5%	19.7	22.8	3.1	15.9%
Others	593.8	600.7	6.9	1.2%	41.6	48.9	7.3	17.6%	43.8	50.8	7.0	16.1%	53.8	59.8	6.0	11.2%
Raw materials	***8774.4***	***8755.7***	***-18.8***	***-0.2%***	***696.4***	***665.5***	***-30.9***	***-4.4%***	***570.3***	***862.0***	***291.7***	***51.2%***	***783.8***	***711.5***	***-72.3***	***-9.2%***
Ores	1489.1	1381.4	-107.7	-7.2%	170.3	117.6	-52.7	-31.0%	49.6	261.9	212.3	428.2%	129.1	48.2	-81.0	-62.7%
Iron and steel	960.7	823.1	-137.5	-14.3%	69.4	53.1	-16.3	-23.5%	47.2	72.4	25.2	53.4%	69.0	73.3	4.3	6.3%
Non-ferrous metals	688.6	718.0	29.4	4.3%	48.5	52.0	3.5	7.2%	51.0	64.7	13.7	26.9%	66.8	63.0	-3.7	-5.6%
Textiles	1090.1	1061.8	-28.4	-2.6%	73.8	81.9	8.1	11.0%	77.8	81.0	3.2	4.2%	92.4	86.6	-5.8	-6.3%
Wood products, paper and paperboard	422.6	447.6	25.0	5.9%	30.3	31.3	1.0	3.3%	32.1	33.7	1.6	4.9%	35.1	36.8	1.6	4.7%
Chemicals	463.1	504.5	41.4	8.9%	39.3	45.3	6.0	15.3%	47.1	46.3	-0.7	-1.6%	46.6	67.1	20.5	44.0%
Plastics and rubber	1120.1	1203.1	83.0	7.4%	79.7	94.8	15.1	18.9%	81.0	97.9	16.9	20.9%	96.4	104.6	8.2	8.5%
Raw materials for the food industry	573.1	563.3	-9.9	-1.7%	46.8	49.0	2.2	4.8%	51.2	53.4	2.2	4.3%	69.1	55.3	-13.8	-20.0%
Raw skins	96.5	105.5	8.9	9.2%	5.5	5.6	0.1	1.3%	6.3	5.8	-0.4	-6.7%	7.6	7.0	-0.6	-8.1%
Raw tobacco	102.5	117.9	15.4	15.1%	7.1	6.3	-0.8	-11.0%	8.5	11.7	3.2	38.2%	17.2	11.0	-6.2	-36.1%
Others	1767.9	1829.5	61.6	3.5%	125.5	128.4	2.9	2.3%	118.6	133.2	14.5	12.3%	154.5	158.7	4.2	2.7%
Investment goods	***4980.0***	***5822.8***	***842.8***	***16.9%***	***409.9***	***382.9***	***-27.0***	***-6.6%***	***434.4***	***378.8***	***-55.6***	***-12.8%***	***515.1***	***428.6***	***-86.4***	***-16.8%***
Machines and equipment	1569.7	1709.8	140.1	8.9%	97.1	131.8	34.7	35.7%	114.7	133.3	18.5	16.2%	143.4	165.7	22.3	15.5%
Electrical machines	778.6	819.4	40.8	5.2%	60.2	66.8	6.7	11.1%	53.6	58.8	5.1	9.5%	70.8	56.1	-14.6	-20.7%
Vehicles	861.1	1023.5	162.5	18.9%	48.2	56.5	8.3	17.2%	47.9	68.7	20.8	43.5%	100.2	73.8	-26.5	-26.4%
Spare parts and equipment	1075.1	1406.8	331.8	30.9%	157.4	73.1	-84.4	-53.6%	165.4	65.1	-100.3	-60.6%	131.8	71.1	-60.7	-46.1%
Others	695.6	863.2	167.6	24.1%	46.9	54.6	7.7	16.4%	52.8	53.0	0.3	0.5%	68.8	61.9	-6.9	-10.0%
Total non energy commodities	**17984.0**	**18985.5**	**1001.5**	**5.6%**	**1396.6**	**1397.7**	**1.2**	**0.1%**	**1327.8**	**1585.1**	**257.3**	**19.4%**	**1677.8**	**1522.6**	**-155.2**	**-9.3%**
Mineral fuels, oils and electricity	**5365.9**	**6421.2**	**1055.2**	**19.7%**	**389.9**	**501.7**	**111.9**	**28.7%**	**510.2**	**481.4**	**-28.9**	**-5.7%**	**469.4**	**441.5**	**-27.8**	**-5.9%**
Fuels	***4179.0***	***5181.1***	***1002.1***	***24.0%***	***308.9***	***399.3***	***90.5***	***29.3%***	***402.6***	***353.1***	***-49.5***	***-12.3%***	***395.3***	***340.5***	***-54.9***	***-13.9%***
Crude oil and Natural gas	3830.6	4792.0	961.3	25.1%	275.5	373.3	97.8	35.5%	373.3	337.2	-36.2	-9.7%	369.4	322.6	-46.8	-12.7%
Coal	304.1	225.9	-78.3	-25.7%	26.4	16.5	-9.9	-37.4%	19.2	8.7	-10.5	-54.8%	14.8	5.0	-9.8	-66.4%
Others	44.2	163.3	119.0	269.2%	7.0	9.5	2.5	36.1%	10.1	7.3	-2.8	-27.6%	11.1	12.9	1.8	15.8%
Others	***1187.0***	***1240.1***	***53.1***	***4.5%***	***81.0***	***102.4***	***21.4***	***26.4%***	***107.6***	***128.2***	***20.6***	***19.1%***	***74.0***	***101.1***	***27.0***	***36.5%***
Oils	1187.0	1240.1	53.1	4.5%	81.0	102.4	21.4	26.4%	107.6	128.2	20.6	19.1%	74.0	101.1	27.0	36.5%
Other Imports [1/]	56.2	52.4	-3.8	-6.8%	3.7	5.7	2.0	52.3%	4.4	8.5	4.1	94.9%	3.9	9.4	5.5	140.2%
TOTAL IMPORTS /CIF/	**23406.2**	**25459.1**	**2052.9**	**8.8%**	**1790.2**	**1905.1**	**115.0**	**6.4%**	**1842.4**	**2074.9**	**232.6**	**12.6%**	**2151.1**	**1973.5**	**-177.6**	**-8.3%**

1/ Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.4

IMPORTS
END-USE

Commodity groups	Q I				April				May				June			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***992.3***	***1076.1***	***83.7***	***8.4%***	***341.0***	***416.3***	***75.3***	***22.1%***	***380.4***	***381.5***	***1.1***	***0.3%***	***370.2***	***389.6***	***19.4***	***5.3%***
Food, drinks and tobacco	339.7	351.3	11.6	3.4%	118.0	126.8	8.8	7.5%	125.6	124.5	-1.0	-0.8%	130.9	133.2	2.3	1.8%
Furniture and household appliances	125.7	143.3	17.6	14.0%	51.5	63.2	11.7	22.7%	59.2	56.3	-2.9	-4.9%	57.3	57.1	-0.2	-0.3%
Medicines and cosmetics	215.2	240.7	25.5	11.9%	70.9	98.7	27.8	39.2%	79.3	79.4	0.1	0.2%	75.8	79.2	3.4	4.5%
Clothing and footwear	120.7	116.6	-4.0	-3.3%	36.9	42.7	5.9	15.9%	38.7	39.3	0.6	1.6%	36.4	35.8	-0.7	-1.8%
Automobiles	52.0	64.6	12.6	24.3%	17.0	25.4	8.4	49.6%	20.6	27.4	6.9	33.4%	19.4	30.6	11.2	57.5%
Others	139.2	159.6	20.4	14.7%	46.7	59.4	12.7	27.2%	57.1	54.5	-2.6	-4.5%	50.4	53.7	3.3	6.6%
Raw materials	***2050.4***	***2239.0***	***188.6***	***9.2%***	***727.9***	***825.9***	***98.0***	***13.5%***	***823.3***	***721.1***	***-102.3***	***-12.4%***	***831.1***	***726.1***	***-105.0***	***-12.6%***
Ores	349.0	427.6	78.6	22.5%	111.9	134.7	22.8	20.3%	115.9	84.5	-31.4	-27.1%	194.8	122.2	-72.6	-37.3%
Iron and steel	185.5	198.8	13.2	7.1%	83.3	77.8	-5.5	-6.6%	86.7	68.9	-17.9	-20.6%	77.1	66.9	-10.2	-13.2%
Non-ferrous metals	166.3	179.8	13.5	8.1%	64.7	72.2	7.5	11.6%	81.0	55.2	-25.8	-31.8%	60.1	49.1	-11.0	-18.4%
Textiles	244.0	249.6	5.6	2.3%	91.2	103.7	12.5	13.7%	111.0	108.7	-2.3	-2.0%	99.9	100.7	0.8	0.8%
Wood products, paper and paperboard	97.6	101.8	4.2	4.3%	33.1	40.0	6.9	20.8%	42.2	37.2	-5.0	-11.9%	40.4	36.6	-3.9	-9.6%
Chemicals	133.0	158.8	25.8	19.4%	46.1	54.4	8.2	17.9%	52.5	44.0	-8.5	-16.2%	38.6	42.1	3.5	9.2%
Plastics and rubber	257.1	297.3	40.2	15.6%	91.3	110.1	18.8	20.6%	110.4	103.0	-7.4	-6.7%	108.2	109.2	1.0	0.9%
Raw materials for the food industry	167.1	157.7	-9.4	-5.6%	38.8	56.5	17.7	45.6%	35.7	57.6	21.9	61.3%	36.9	43.1	6.2	16.7%
Raw skins	19.4	18.4	-1.0	-5.0%	11.7	8.9	-2.8	-23.9%	12.8	10.7	-2.1	-16.3%	11.5	8.6	-2.9	-25.1%
Raw tobacco	32.8	29.0	-3.8	-11.4%	5.7	10.7	5.0	87.3%	15.2	8.1	-7.1	-46.5%	7.6	7.3	-0.3	-4.4%
Others	398.7	420.3	21.6	5.4%	150.1	156.9	6.8	4.6%	159.8	143.0	-16.8	-10.5%	155.7	140.2	-15.5	-10.0%
Investment goods	***1359.4***	***1190.3***	***-169.0***	***-12.4%***	***529.7***	***557.6***	***28.0***	***5.3%***	***550.5***	***438.3***	***-112.2***	***-20.4%***	***518.6***	***475.1***	***-43.4***	***-8.4%***
Machines and equipment	355.3	430.8	75.5	21.2%	132.4	170.3	37.9	28.7%	153.5	162.0	8.6	5.6%	158.0	182.0	23.9	15.1%
Electrical machines	184.6	181.7	-2.8	-1.5%	65.4	55.1	-10.4	-15.8%	78.3	62.4	-15.9	-20.3%	69.3	66.4	-2.9	-4.2%
Vehicles	196.3	198.9	2.6	1.3%	84.9	136.9	52.0	61.2%	76.0	76.6	0.5	0.7%	77.1	84.1	7.0	9.1%
Spare parts and equipment	454.7	209.3	-245.4	-54.0%	150.6	82.0	-68.6	-45.6%	170.4	74.3	-96.2	-56.4%	151.5	73.2	-78.3	-51.7%
Others	168.5	169.6	1.1	0.6%	96.3	113.3	17.0	17.6%	72.2	63.1	-9.2	-12.7%	62.7	69.5	6.8	10.8%
Total non energy commodities	**4402.1**	**4505.4**	**103.2**	**2.3%**	**1598.6**	**1799.8**	**201.2**	**12.6%**	**1754.2**	**1540.9**	**-213.3**	**-12.2%**	**1719.8**	**1590.8**	**-129.0**	**-7.5%**
Mineral fuels, oils and electricity	**1369.5**	**1424.6**	**55.2**	**4.0%**	**584.0**	**422.2**	**-161.9**	**-27.7%**	**617.0**	**565.0**	**-52.0**	**-8.4%**	**511.1**	**568.9**	**57.8**	**11.3%**
Fuels	***1106.8***	***1092.9***	***-13.9***	***-1.3%***	***475.2***	***327.2***	***-148.0***	***-31.2%***	***486.6***	***430.0***	***-56.6***	***-11.6%***	***441.0***	***433.9***	***-7.1***	***-1.6%***
Crude oil and Natural gas	1018.2	1033.0	14.9	1.5%	452.2	309.7	-142.4	-31.5%	455.4	405.8	-49.5	-10.9%	402.9	407.1	4.2	1.0%
Coal	60.4	30.2	-30.2	-50.0%	14.4	4.9	-9.5	-65.9%	16.4	8.5	-7.9	-48.3%	19.8	8.5	-11.3	-57.0%
Others	28.2	29.7	1.5	5.3%	8.6	12.5	3.9	45.3%	14.8	15.7	0.9	5.9%	18.3	18.3	0.0	0.1%
Others	***262.7***	***331.7***	***69.0***	***26.3%***	***108.9***	***95.0***	***-13.8***	***-12.7%***	***130.4***	***134.9***	***4.5***	***3.5%***	***70.1***	***135.0***	***64.9***	***92.6%***
Oils	262.7	331.7	69.0	26.3%	108.9	95.0	-13.8	-12.7%	130.4	134.9	4.5	3.5%	70.1	135.0	64.9	92.6%
Other Imports [1/]	12.0	23.6	11.6	96.4%	4.3	10.2	5.9	137.9%	4.6	9.7	5.0	109.4%	4.6	9.4	4.8	104.7%
TOTAL IMPORTS /CIF/	**5783.6**	**5953.6**	**170.0**	**2.9%**	**2187.0**	**2232.2**	**45.3**	**2.1%**	**2375.8**	**2115.5**	**-260.3**	**-11.0%**	**2235.5**	**2169.1**	**-66.4**	**-3.0%**

1/ Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS
END-USE

Commodity groups	Q II				July				August				September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***1091.6***	***1187.4***	***95.8***	***8.8%***	***375.9***	***411.4***	***35.4***	***9.4%***	***361.3***	***370.6***	***9.4***	***2.6%***	***372.2***	***420.8***	***48.6***	***13.1%***
Food, drinks and tobacco	374.4	384.6	10.1	2.7%	134.8	129.7	-5.1	-3.8%	131.3	129.7	-1.6	-1.2%	124.1	137.0	13.0	10.5%
Furniture and household appliances	168.0	176.6	8.6	5.1%	53.1	59.8	6.7	12.6%	47.1	52.4	5.3	11.3%	56.9	63.4	6.5	11.4%
Medicines and cosmetics	226.0	257.4	31.3	13.9%	78.6	91.1	12.5	15.9%	79.6	80.1	0.5	0.6%	77.5	83.4	5.9	7.6%
Clothing and footwear	111.9	117.8	5.8	5.2%	40.1	43.8	3.7	9.2%	41.8	44.8	2.9	7.0%	46.1	58.2	12.2	26.5%
Automobiles	57.0	83.5	26.5	46.4%	19.5	24.4	4.9	25.2%	15.6	16.4	0.8	5.1%	19.9	22.4	2.5	12.8%
Others	154.2	167.7	13.5	8.7%	49.8	62.6	12.8	25.7%	45.9	47.3	1.4	3.1%	47.8	56.3	8.5	17.7%
Raw materials	***2382.3***	***2273.0***	***-109.3***	***-4.6%***	***797.2***	***866.0***	***68.8***	***8.6%***	***714.2***	***666.3***	***-47.9***	***-6.7%***	***630.3***	***835.3***	***205.0***	***32.5%***
Ores	422.7	341.4	-81.2	-19.2%	117.0	186.6	69.5	59.4%	124.7	86.4	-38.3	-30.7%	27.8	212.2	184.4	663.5%
Iron and steel	247.2	213.6	-33.6	-13.6%	69.5	82.8	13.3	19.2%	59.1	62.8	3.7	6.2%	75.9	60.0	-15.9	-21.0%
Non-ferrous metals	205.8	176.5	-29.3	-14.3%	66.8	51.1	-15.7	-23.5%	44.0	52.4	8.5	19.2%	57.8	62.1	4.3	7.4%
Textiles	302.1	313.2	11.1	3.7%	86.8	98.9	12.1	14.0%	60.6	62.4	1.8	2.9%	73.2	87.4	14.2	19.3%
Wood products, paper and paperboard	115.8	113.8	-2.0	-1.7%	42.0	44.1	2.0	4.9%	38.4	37.4	-1.1	-2.8%	36.5	39.6	3.1	8.6%
Chemicals	137.2	140.5	3.3	2.4%	40.6	37.0	-3.6	-9.0%	52.0	38.9	-13.2	-25.3%	32.5	36.1	3.6	10.9%
Plastics and rubber	310.0	322.4	12.4	4.0%	110.8	126.4	15.6	14.1%	101.4	110.1	8.7	8.6%	107.1	117.7	10.7	10.0%
Raw materials for the food industry	111.4	157.1	45.7	41.0%	56.8	60.4	3.6	6.3%	49.4	44.9	-4.5	-9.1%	44.2	40.9	-3.3	-7.5%
Raw skins	36.0	28.2	-7.8	-21.6%	9.5	8.4	-1.1	-11.8%	5.0	3.6	-1.4	-28.6%	7.7	6.1	-1.6	-20.9%
Raw tobacco	28.5	26.1	-2.4	-8.4%	11.9	15.2	3.3	27.9%	9.0	5.0	-4.0	-44.7%	6.7	9.0	2.2	33.0%
Others	465.7	440.1	-25.5	-5.5%	185.5	155.2	-30.3	-16.3%	170.5	162.5	-8.0	-4.7%	160.8	164.2	3.4	2.1%
Investment goods	***1598.8***	***1471.1***	***-127.7***	***-8.0%***	***547.5***	***554.1***	***6.6***	***1.2%***	***438.7***	***435.9***	***-2.8***	***-0.6%***	***455.7***	***507.1***	***51.4***	***11.3%***
Machines and equipment	443.9	514.3	70.4	15.9%	179.2	216.6	37.4	20.8%	143.3	157.9	14.6	10.2%	144.0	184.4	40.3	28.0%
Electrical machines	213.1	183.9	-29.2	-13.7%	73.8	68.3	-5.5	-7.5%	60.1	71.4	11.2	18.7%	55.9	64.9	9.1	16.2%
Vehicles	238.1	297.6	59.6	25.0%	118.8	83.9	-34.9	-29.3%	105.2	57.6	-47.6	-45.2%	78.4	93.2	14.8	18.8%
Spare parts and equipment	472.5	229.5	-243.1	-51.4%	107.2	93.1	-14.1	-13.2%	75.6	75.3	-0.4	-0.5%	75.1	87.2	12.1	16.2%
Others	231.2	245.8	14.6	6.3%	68.5	92.3	23.7	34.6%	54.4	73.8	19.4	35.6%	102.3	77.4	-24.9	-24.3%
Total non energy commodities	**5072.7**	**4931.5**	**-141.1**	**-2.8%**	**1720.7**	**1831.5**	**110.8**	**6.4%**	**1514.2**	**1472.9**	**-41.3**	**-2.7%**	**1458.2**	**1763.2**	**305.1**	**20.9%**
Mineral fuels, oils and electricity	**1712.2**	**1556.1**	**-156.1**	**-9.1%**	**494.7**	**548.0**	**53.3**	**10.8%**	**585.9**	**499.2**	**-86.7**	**-14.8%**	**600.0**	**560.0**	**-40.0**	**-6.7%**
Fuels	***1402.8***	***1191.1***	***-211.7***	***-15.1%***	***397.4***	***431.5***	***34.1***	***8.6%***	***473.3***	***391.7***	***-81.6***	***-17.2%***	***471.9***	***434.2***	***-37.7***	***-8.0%***
Crude oil and Natural gas	1310.4	1122.7	-187.8	-14.3%	360.6	405.3	44.7	12.4%	440.2	358.5	-81.7	-18.6%	438.2	405.3	-32.9	-7.5%
Coal	50.7	21.9	-28.7	-56.7%	21.7	11.9	-9.8	-45.1%	14.9	13.2	-1.7	-11.3%	17.7	15.0	-2.7	-15.3%
Others	41.7	46.5	4.8	11.5%	15.1	14.3	-0.8	-5.5%	18.2	19.9	1.8	9.7%	16.0	13.9	-2.0	-12.8%
Others	***309.3***	***364.9***	***55.6***	***18.0%***	***97.2***	***116.4***	***19.2***	***19.8%***	***112.6***	***107.5***	***-5.1***	***-4.5%***	***128.1***	***125.7***	***-2.4***	***-1.9%***
Oils	309.3	364.9	55.6	18.0%	97.2	116.4	19.2	19.8%	112.6	107.5	-5.1	-4.5%	128.1	125.7	-2.4	-1.9%
Other Imports [1/]	13.5	29.2	15.8	116.9%	4.5	9.8	5.3	116.8%	4.1	9.3	5.2	126.0%	4.1	9.8	5.7	141.6%
TOTAL IMPORTS /CIF/	**6798.3**	**6516.8**	**-281.5**	**-4.1%**	**2219.9**	**2389.2**	**169.4**	**7.6%**	**2104.2**	**1981.4**	**-122.8**	**-5.8%**	**2062.2**	**2333.0**	**270.8**	**13.1%**

1/ Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS
END-USE

Commodity groups	Q III				October				November				December			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Consumer goods	***1109.4***	***1202.8***	***93.4***	***8.4%***	***432.6***	***461.9***	***29.3***	***6.8%***	***425.6***	***442.4***	***16.8***	***3.9%***	***355.5***	***398.1***	***42.6***	***12.0%***
Food, drinks and tobacco	390.1	396.4	6.3	1.6%	138.4	146.2	7.8	5.7%	139.4	137.4	-2.0	-1.5%	126.8	129.6	2.9	2.3%
Furniture and household appliances	157.1	175.6	18.5	11.8%	68.2	68.5	0.3	0.5%	70.2	77.9	7.6	10.9%	51.5	64.3	12.8	24.9%
Medicines and cosmetics	235.8	254.6	18.8	8.0%	98.6	95.7	-2.9	-3.0%	92.8	92.9	0.1	0.1%	72.3	84.5	12.3	17.0%
Clothing and footwear	128.0	146.8	18.8	14.7%	44.8	63.1	18.3	40.9%	41.7	44.4	2.7	6.4%	34.1	38.0	3.8	11.2%
Automobiles	55.0	63.2	8.2	15.0%	25.3	23.8	-1.6	-6.1%	24.1	28.4	4.4	18.1%	21.7	27.3	5.6	26.0%
Others	143.5	166.2	22.7	15.8%	57.4	64.7	7.3	12.7%	57.4	61.4	4.0	7.0%	49.1	54.3	5.2	10.5%
Raw materials	***2141.7***	***2367.6***	***225.9***	***10.5%***	***778.7***	***828.7***	***50.0***	***6.4%***	***816.8***	***781.9***	***-34.9***	***-4.3%***	***585.7***	***663.1***	***77.4***	***13.2%***
Ores	269.5	485.2	215.7	80.0%	102.7	157.1	54.4	53.0%	163.3	104.9	-58.5	-35.8%	74.2	103.5	29.3	39.5%
Iron and steel	204.5	205.6	1.1	0.5%	73.1	68.9	-4.2	-5.7%	63.9	71.3	7.3	11.5%	48.9	63.6	14.6	29.9%
Non-ferrous metals	168.6	165.7	-2.9	-1.7%	68.7	74.2	5.5	8.0%	61.0	70.3	9.3	15.2%	47.7	46.3	-1.4	-3.0%
Textiles	220.6	248.6	28.1	12.7%	104.4	106.7	2.3	2.2%	107.4	110.6	3.2	3.0%	83.4	89.0	5.6	6.8%
Wood products, paper and paperboard	116.9	121.0	4.1	3.5%	43.1	40.5	-2.6	-6.0%	43.2	38.7	-4.5	-10.4%	31.1	35.2	4.1	13.3%
Chemicals	125.2	112.0	-13.2	-10.6%	35.5	40.0	4.5	12.8%	38.9	33.1	-5.8	-14.9%	34.7	34.6	-0.1	-0.4%
Plastics and rubber	319.3	354.2	35.0	10.9%	123.3	124.5	1.2	1.0%	109.9	113.0	3.2	2.9%	83.6	89.9	6.3	7.6%
Raw materials for the food industry	150.4	146.2	-4.2	-2.8%	47.7	48.3	0.6	1.3%	46.1	46.9	0.8	1.6%	40.5	40.5	0.0	0.1%
Raw skins	22.3	18.1	-4.2	-18.8%	9.9	8.1	-1.8	-18.0%	9.8	9.1	-0.7	-7.6%	8.1	7.4	-0.7	-8.9%
Raw tobacco	27.6	29.1	1.5	5.5%	7.0	12.0	4.9	69.9%	15.1	21.6	6.5	43.0%	7.0	15.6	8.6	124.0%
Others	516.9	481.9	-35.0	-6.8%	163.4	148.4	-15.0	-9.2%	158.3	162.6	4.4	2.8%	126.6	137.5	10.9	8.6%
Investment goods	***1441.9***	***1497.2***	***55.3***	***3.8%***	***511.6***	***519.6***	***8.0***	***1.6%***	***455.3***	***567.3***	***111.9***	***24.6%***	***455.8***	***524.8***	***69.0***	***15.1%***
Machines and equipment	466.6	558.8	92.2	19.8%	146.5	174.2	27.7	18.9%	144.4	182.2	37.8	26.2%	153.0	197.7	44.7	29.2%
Electrical machines	189.8	204.6	14.8	7.8%	71.5	76.4	4.9	6.9%	88.0	75.1	-12.9	-14.6%	72.5	79.6	7.1	9.8%
Vehicles	302.4	234.8	-67.6	-22.4%	99.4	102.4	3.1	3.1%	86.6	110.0	23.4	27.0%	100.8	91.6	-9.1	-9.1%
Spare parts and equipment	257.9	255.5	-2.4	-0.9%	80.5	92.0	11.5	14.3%	73.7	87.9	14.2	19.3%	67.5	89.3	21.9	32.4%
Others	225.2	243.5	18.2	8.1%	113.7	74.4	-39.2	-34.5%	62.6	112.0	49.4	78.9%	62.0	66.4	4.4	7.2%
Total non energy commodities	**4693.0**	**5067.6**	**374.6**	**8.0%**	**1722.9**	**1810.2**	**87.3**	**5.1%**	**1697.8**	**1791.6**	**93.8**	**5.5%**	**1397.0**	**1585.9**	**188.9**	**13.5%**
Mineral fuels, oils and electricity	**1680.5**	**1607.1**	**-73.4**	**-4.4%**	**592.2**	**497.0**	**-95.2**	**-16.1%**	**516.4**	**506.5**	**-9.9**	**-1.9%**	**550.5**	**447.6**	**-102.9**	**-18.7%**
Fuels	***1342.6***	***1257.5***	***-85.1***	***-6.3%***	***483.9***	***379.0***	***-104.9***	***-21.7%***	***411.7***	***368.0***	***-43.7***	***-10.6%***	***433.2***	***358.3***	***-75.0***	***-17.3%***
Crude oil and Natural gas	1239.0	1169.2	-69.8	-5.6%	447.4	346.2	-101.2	-22.6%	375.6	341.5	-34.1	-9.1%	401.3	333.4	-68.0	-16.9%
Coal	54.4	40.1	-14.2	-26.1%	18.5	19.3	0.8	4.5%	23.4	11.9	-11.5	-49.2%	18.6	15.5	-3.2	-16.9%
Others	49.3	48.2	-1.1	-2.2%	18.0	13.5	-4.5	-25.1%	12.8	14.6	1.9	14.6%	13.3	9.5	-3.8	-28.7%
Others	***337.9***	***349.6***	***11.7***	***3.5%***	***108.3***	***118.0***	***9.7***	***9.0%***	***104.7***	***138.5***	***33.8***	***32.3%***	***117.2***	***89.3***	***-27.9***	***-23.8%***
Oils	337.9	349.6	11.7	3.5%	108.3	118.0	9.7	9.0%	104.7	138.5	33.8	32.3%	117.2	89.3	-27.9	-23.8%
Other Imports [1/]	12.7	28.9	16.2	127.7%	5.1	11.6	6.5	127.8%	5.1	11.1	6.0	117.3%	4.0	9.4	5.4	134.6%
TOTAL IMPORTS /CIF/	**6386.3**	**6703.6**	**317.3**	**5.0%**	**2320.2**	**2318.8**	**-1.4**	**-0.1%**	**2219.2**	**2309.1**	**89.8**	**4.0%**	**1951.5**	**2042.9**	**91.4**	**4.7%**

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.4

IMPORTS
END-USE

Commodity groups	Q IV				January - December					
	mill. EUR		Change		2012		2013		Change	
	2012	2013	mill. EUR	%	mill. EUR	share	mill. EUR	share	mill. EUR	%
Consumer goods	***1213.7***	***1302.3***	***88.6***	***7.3%***	***4407.1***	***17.3%***	***4768.7***	***18.5%***	***361.6***	***8.2%***
Food, drinks and tobacco	404.5	413.2	8.6	2.1%	1508.8	5.9%	1545.5	6.0%	36.7	2.4%
Furniture and household appliances	189.9	210.7	20.8	10.9%	640.7	2.5%	706.1	2.7%	65.5	10.2%
Medicines and cosmetics	263.7	273.1	9.4	3.6%	940.7	3.7%	1025.8	4.0%	85.1	9.1%
Clothing and footwear	120.6	145.5	24.9	20.6%	481.2	1.9%	526.7	2.0%	45.5	9.5%
Automobiles	71.1	79.6	8.4	11.9%	235.1	0.9%	290.9	1.1%	55.8	23.7%
Others	163.9	180.3	16.5	10.1%	600.7	2.4%	673.7	2.6%	73.0	12.2%
Raw materials	***2181.2***	***2273.7***	***92.5***	***4.2%***	***8755.7***	***34.4%***	***9153.3***	***35.4%***	***397.6***	***4.5%***
Ores	340.2	365.5	25.3	7.4%	1381.4	5.4%	1619.7	6.3%	238.3	17.3%
Iron and steel	185.9	203.7	17.8	9.6%	823.1	3.2%	821.7	3.2%	-1.4	-0.2%
Non-ferrous metals	177.4	190.8	13.4	7.5%	718.0	2.8%	712.7	2.8%	-5.4	-0.7%
Textiles	295.2	306.3	11.1	3.8%	1061.8	4.2%	1117.7	4.3%	55.9	5.3%
Wood products, paper and paperboard	117.3	114.4	-3.0	-2.5%	447.6	1.8%	450.9	1.7%	3.3	0.7%
Chemicals	109.0	107.7	-1.4	-1.3%	504.5	2.0%	518.9	2.0%	14.4	2.9%
Plastics and rubber	316.8	327.5	10.7	3.4%	1203.1	4.7%	1301.4	5.0%	98.3	8.2%
Raw materials for the food industry	134.3	135.7	1.4	1.1%	563.3	2.2%	596.8	2.3%	33.5	5.9%
Raw skins	27.8	24.6	-3.2	-11.7%	105.5	0.4%	89.3	0.3%	-16.2	-15.3%
Raw tobacco	29.1	49.1	20.1	68.9%	117.9	0.5%	133.4	0.5%	15.4	13.1%
Others	448.3	448.5	0.3	0.1%	1829.5	7.2%	1790.8	6.9%	-38.7	-2.1%
Investment goods	***1422.7***	***1611.6***	***188.9***	***13.3%***	***5822.8***	***22.9%***	***5770.2***	***22.3%***	***-52.5***	***-0.9%***
Machines and equipment	444.0	554.2	110.2	24.8%	1709.8	6.7%	2058.1	8.0%	348.4	20.4%
Electrical machines	232.0	231.2	-0.9	-0.4%	819.4	3.2%	801.3	3.1%	-18.1	-2.2%
Vehicles	286.7	304.1	17.3	6.0%	1023.5	4.0%	1035.4	4.0%	11.9	1.2%
Spare parts and equipment	221.7	269.3	47.6	21.4%	1406.8	5.5%	963.5	3.7%	-443.3	-31.5%
Others	238.2	252.9	14.6	6.1%	863.2	3.4%	911.8	3.5%	48.6	5.6%
Total non energy commodities	**4817.7**	**5187.7**	**370.0**	**7.7%**	**18985.5**	**74.6%**	**19692.2**	**76.2%**	**706.7**	**3.7%**
Mineral fuels, oils and electricity	**1659.0**	**1451.0**	**-208.0**	**-12.5%**	**6421.2**	**25.2%**	**6038.8**	**23.4%**	**-382.4**	**-6.0%**
Fuels	***1328.9***	***1105.3***	***-223.6***	***-16.8%***	***5181.1***	***20.4%***	***4646.8***	***18.0%***	***-534.3***	***-10.3%***
Crude oil and Natural gas	1224.4	1021.0	-203.3	-16.6%	4792.0	18.8%	4345.9	16.8%	-446.0	-9.3%
Coal	60.5	46.6	-13.8	-22.8%	225.9	0.9%	138.9	0.5%	-87.0	-38.5%
Others	44.1	37.6	-6.5	-14.7%	163.3	0.6%	162.0	0.6%	-1.3	-0.8%
Others	***330.2***	***345.8***	***15.6***	***4.7%***	***1240.1***	***4.9%***	***1392.0***	***5.4%***	***152.0***	***12.3%***
Oils	330.2	345.8	15.6	4.7%	1240.1	4.9%	1392.0	5.4%	152.0	12.3%
Other Imports [1/]	14.2	32.1	17.9	126.0%	52.4	0.2%	113.9	0.4%	61.5	117%
TOTAL IMPORTS /CIF/	**6490.9**	**6670.8**	**179.9**	**2.8%**	**25459.1**	**100.0%**	**25844.9**	**100.0%**	**385.8**	**1.5%**

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS

Tab.5

COMMODITY GROUPS *	January - December				January				February			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2011	2012	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Mineral products and fuels, including:	***7010.0***	***7886.1***	***876.2***	***12.5%***	***571.7***	***618.5***	***46.8***	***8.2%***	***572.1***	***748.0***	***175.9***	***30.7%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	5379.4	6341.5	962.1	17.9%	388.0	495.3	107.3	27.7%	506.9	475.7	-31.2	-6.2%
Division 26. Ores, Slag and ash	1489.1	1381.4	-107.7	-7.2%	170.3	117.6	-52.7	-31.0%	49.6	261.9	212.3	428.2%
Machines, transport facilities, appliances and tools, including:	***5770.4***	***6551.8***	***781.3***	***13.5%***	***462.2***	***440.0***	***-22.2***	***-4.8%***	***488.2***	***444.3***	***-43.9***	***-9.0%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1879.4	2032.3	152.8	8.1%	115.3	151.8	36.4	31.6%	136.5	155.3	18.8	13.8%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2129.6	2470.6	341.0	16.0%	236.5	156.1	-80.4	-34.0%	236.8	142.4	-94.5	-39.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1136.3	1210.7	74.4	6.5%	80.4	93.1	12.7	15.8%	81.3	106.6	25.3	31.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	257.9	303.8	45.9	17.8%	19.5	23.3	3.9	19.8%	21.0	22.0	1.0	4.8%
Chemical products, plastics and rubber, including:	***3101.5***	***3399.9***	***298.4***	***9.6%***	***235.4***	***286.6***	***51.3***	***21.8%***	***242.0***	***278.9***	***36.9***	***15.3%***
Division 39. Plastics and articles thereof	914.3	970.1	55.8	6.1%	63.5	75.8	12.2	19.3%	59.1	75.4	16.3	27.5%
Division 30. Pharmaceutical products	800.6	823.8	23.2	2.9%	61.5	74.0	12.5	20.4%	64.8	67.5	2.7	4.1%
Division 38. Miscellaneous chemical products	225.4	327.8	102.4	45.4%	23.5	31.4	7.9	33.8%	33.3	37.1	3.8	11.4%
Division 40. Rubber and articles thereof	243.8	266.0	22.2	9.1%	18.4	21.4	2.9	16.0%	23.6	25.3	1.7	7.3%
Division 31. Fertilizers	187.8	238.9	51.1	27.2%	14.6	21.8	7.2	49.6%	9.3	21.1	11.7	125.7%
Division 29. Organic chemicals	169.9	206.4	36.5	21.5%	14.9	17.8	2.9	19.5%	12.9	10.7	-2.2	-17.0%
Division 33. Essential oils	177.6	178.9	1.3	0.7%	13.2	14.7	1.5	11.4%	12.4	14.2	1.8	14.6%
Animal and vegetable products, food, drinks and tobacco products, including:	***2261.9***	***2357.5***	***95.6***	***4.2%***	***159.6***	***182.9***	***23.3***	***14.6%***	***178.3***	***186.9***	***8.6***	***4.8%***
Division 02. Meat and edible meat offal	390.5	408.6	18.1	4.6%	28.3	24.8	-3.5	-12.5%	35.2	26.6	-8.6	-24.4%
Division 04. Dairy products; birds' eggs; edible products	156.0	171.4	15.4	9.9%	12.7	16.6	3.9	30.6%	13.6	14.4	0.8	6.3%
Division 24. Tobacco and manufactured tobacco substitutes	153.9	179.2	25.2	16.4%	11.1	10.7	-0.3	-3.1%	13.1	15.4	2.3	17.5%
Base metals and their products, including:	***2394.7***	***2352.2***	***-42.5***	***-1.8%***	***167.4***	***165.7***	***-1.7***	***-1.0%***	***153.9***	***197.3***	***43.4***	***28.2%***
Division 72. Iron and steel	960.7	823.1	-137.5	-14.3%	69.4	53.1	-16.3	-23.5%	47.2	72.4	25.2	53.4%
Division 73. Articles of iron and steel	374.8	451.9	77.1	20.6%	24.8	37.2	12.4	50.2%	29.7	35.0	5.3	17.7%
Division 74. Copper and articles thereof	487.0	518.0	31.0	6.4%	34.4	35.6	1.2	3.4%	36.8	37.6	0.8	2.0%
Division 76. Aluminium and articles thereof	331.8	323.3	-8.5	-2.6%	22.7	22.2	-0.5	-2.4%	25.0	31.3	6.3	25.1%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***2063.7***	***2096.8***	***33.1***	***1.6%***	***140.4***	***154.5***	***14.0***	***10.0%***	***154.2***	***161.5***	***7.2***	***4.7%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	189.0	202.1	13.1	6.9%	13.3	14.8	1.6	11.8%	17.2	15.1	-2.1	-12.4%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	183.3	186.8	3.5	1.9%	11.9	13.6	1.6	13.6%	12.0	14.9	2.9	24.4%
Division 60. Knitted or crocheted fabrics	187.9	183.8	-4.1	-2.2%	13.3	13.8	0.5	4.0%	14.5	15.6	1.0	7.2%
Wood, paper, earthenware and glass products, including	***804.1***	***814.8***	***10.7***	***1.3%***	***53.5***	***57.0***	***3.4***	***6.4%***	***53.7***	***58.0***	***4.4***	***8.2%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	370.6	360.6	-10.0	-2.7%	25.9	25.6	-0.3	-1.2%	26.9	27.1	0.2	0.7%
TOTAL IMPORTS /CIF/	**23406.2**	**25459.1**	**2052.9**	**8.8%**	**1790.2**	**1905.1**	**115.0**	**6.4%**	**1842.4**	**2074.9**	**232.6**	**12.6%**
(-) Freight	985.7	1228.7			87.2	95.1			86.8	105.5		
TOTAL IMPORTS /FOB/	**22420.4**	**24230.4**	**1810.0**	**8.1%**	**1702.9**	**1810.0**	**107.1**	**6.3%**	**1755.5**	**1969.4**	**213.9**	**12.2%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS

COMMODITY GROUPS *	March				Q I				April			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Mineral products and fuels, including:	***603.9***	***494.6***	***-109.3***	***-18.1%***	***1747.7***	***1861.1***	***113.4***	***6.5%***	***704.2***	***561.1***	***-143.1***	***-20.3%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	466.0	437.4	-28.6	-6.1%	1361.0	1408.4	47.5	3.5%	580.8	416.3	-164.4	-28.3%
Division 26. Ores, Slag and ash	129.1	48.2	-81.0	-62.7%	349.0	427.6	78.6	22.5%	111.9	134.7	22.8	20.3%
Machines, transport facilities, appliances and tools, including:	***570.2***	***499.6***	***-70.6***	***-12.4%***	***1520.6***	***1383.9***	***-136.7***	***-9.0%***	***593.0***	***629.4***	***36.3***	***6.1%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	171.8	192.9	21.0	12.2%	423.6	500.0	76.3	18.0%	159.2	197.9	38.7	24.3%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	216.8	148.1	-68.7	-31.7%	690.2	446.6	-243.6	-35.3%	238.8	161.4	-77.5	-32.4%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	98.0	111.7	13.7	14.0%	259.7	311.4	51.7	19.9%	88.3	118.7	30.4	34.4%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	27.8	25.5	-2.3	-8.3%	68.3	70.8	2.5	3.7%	24.4	28.6	4.2	17.1%
Chemical products, plastics and rubber, including:	***283.1***	***321.0***	***37.9***	***13.4%***	***760.4***	***886.5***	***126.1***	***16.6%***	***266.2***	***330.1***	***63.9***	***24.0%***
Division 39. Plastics and articles thereof	75.5	83.8	8.3	11.0%	198.2	234.9	36.8	18.6%	75.2	91.6	16.5	21.9%
Division 30. Pharmaceutical products	66.1	67.6	1.5	2.3%	192.4	209.2	16.7	8.7%	61.4	88.4	27.0	43.9%
Division 38. Miscellaneous chemical products	31.9	49.3	17.4	54.7%	88.6	117.7	29.1	32.9%	30.1	36.7	6.6	22.0%
Division 40. Rubber and articles thereof	23.8	23.9	0.1	0.5%	65.8	70.6	4.8	7.3%	18.6	22.8	4.2	22.5%
Division 31. Fertilizers	25.4	31.0	5.6	22.2%	49.3	73.9	24.6	49.9%	19.9	18.1	-1.8	-8.9%
Division 29. Organic chemicals	13.9	17.6	3.7	26.3%	41.8	46.2	4.4	10.5%	16.2	19.6	3.4	21.3%
Division 33. Essential oils	14.1	14.7	0.7	4.8%	39.7	43.6	4.0	10.0%	13.3	16.8	3.5	26.7%
Animal and vegetable products, food, drinks and tobacco products, including:	***240.3***	***209.5***	***-30.8***	***-12.8%***	***578.2***	***579.3***	***1.1***	***0.2%***	***176.9***	***211.0***	***34.2***	***19.3%***
Division 02. Meat and edible meat offal	44.9	24.1	-20.8	-46.3%	108.5	75.5	-32.9	-30.4%	35.4	23.4	-12.1	-34.1%
Division 04. Dairy products; birds' eggs; edible products	12.7	16.0	3.4	26.5%	39.0	47.1	8.1	20.8%	11.2	17.2	6.0	53.0%
Division 24. Tobacco and manufactured tobacco substitutes	21.9	15.8	-6.1	-27.9%	46.0	41.9	-4.1	-9.0%	10.5	15.3	4.8	46.1%
Base metals and their products, including:	***202.7***	***202.7***	***0.0***	***0.0%***	***524.0***	***565.8***	***41.8***	***8.0%***	***208.4***	***228.2***	***19.8***	***9.5%***
Division 72. Iron and steel	69.0	73.3	4.3	6.3%	185.5	198.8	13.2	7.1%	83.3	77.8	-5.5	-6.6%
Division 73. Articles of iron and steel	37.5	37.9	0.4	1.1%	92.0	110.1	18.1	19.7%	30.5	47.2	16.7	54.5%
Division 74. Copper and articles thereof	51.3	39.3	-11.9	-23.3%	122.5	112.5	-10.0	-8.2%	46.5	44.9	-1.6	-3.3%
Division 76. Aluminium and articles thereof	27.8	29.6	1.7	6.2%	75.6	83.0	7.5	9.9%	30.7	29.8	-0.9	-2.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***184.3***	***180.9***	***-3.4***	***-1.8%***	***478.9***	***496.8***	***17.9***	***3.7%***	***175.2***	***198.8***	***23.6***	***13.5%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	19.6	16.6	-3.0	-15.3%	50.0	46.5	-3.6	-7.1%	15.9	17.4	1.5	9.3%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	15.3	16.9	1.6	10.4%	39.3	45.4	6.1	15.7%	13.9	17.1	3.2	23.3%
Division 60. Knitted or crocheted fabrics	15.8	16.6	0.8	4.9%	43.6	46.0	2.4	5.4%	15.4	17.8	2.4	15.4%
Wood, paper, earthenware and glass products, including	***66.6***	***65.1***	***-1.4***	***-2.1%***	***173.8***	***180.2***	***6.4***	***3.7%***	***63.1***	***73.6***	***10.5***	***16.6%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	29.6	29.5	-0.1	-0.3%	82.5	82.2	-0.2	-0.3%	27.0	34.8	7.8	29.0%
TOTAL IMPORTS /CIF/	**2151.1**	**1973.5**	**-177.6**	**-8.3%**	**5783.6**	**5953.6**	**170.0**	**2.9%**	**2187.0**	**2232.2**	**45.3**	**2.1%**
(-) Freight	101.8	91.6			275.9	292.2			107.0	105.4		
TOTAL IMPORTS /FOB/	**2049.3**	**1882.0**	**-167.3**	**-8.2%**	**5507.8**	**5661.4**	**153.7**	**2.8%**	**2079.9**	**2126.8**	**46.8**	**2.3%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

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Tab.5

IMPORTS

COMMODITY GROUPS *	May				June				Q II			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Mineral products and fuels, including:	***744.3***	***648.9***	***-95.4***	***-12.8%***	***711.8***	***689.3***	***-22.5***	***-3.2%***	***2160.4***	***1899.4***	***-261.0***	***-12.1%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	609.4	556.1	-53.2	-8.7%	503.7	561.9	58.3	11.6%	1693.8	1534.4	-159.4	-9.4%
Division 26. Ores, Slag and ash	115.9	84.5	-31.4	-27.1%	194.8	122.2	-72.6	-37.3%	422.7	341.4	-81.2	-19.2%
Machines, transport facilities, appliances and tools, including:	***626.2***	***511.6***	***-114.5***	***-18.3%***	***583.9***	***551.0***	***-33.0***	***-5.6%***	***1803.1***	***1692.0***	***-111.2***	***-6.2%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	183.9	189.9	6.1	3.3%	186.9	209.4	22.5	12.0%	530.0	597.2	67.2	12.7%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	281.1	154.7	-126.5	-45.0%	244.3	163.3	-81.0	-33.2%	764.3	479.3	-284.9	-37.3%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	102.6	114.8	12.2	11.9%	103.1	127.3	24.3	23.6%	294.0	360.8	66.8	22.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	29.6	26.0	-3.5	-12.0%	25.4	27.9	2.6	10.1%	79.4	82.6	3.2	4.0%
Chemical products, plastics and rubber, including:	***294.8***	***290.9***	***-3.9***	***-1.3%***	***282.0***	***284.9***	***2.9***	***1.0%***	***843.0***	***905.8***	***62.9***	***7.5%***
Division 39. Plastics and articles thereof	92.5	87.8	-4.7	-5.1%	88.3	92.3	4.0	4.6%	255.9	271.7	15.8	6.2%
Division 30. Pharmaceutical products	67.8	68.4	0.6	0.9%	62.6	68.3	5.7	9.1%	191.9	225.1	33.3	17.3%
Division 38. Miscellaneous chemical products	35.7	29.3	-6.4	-18.0%	23.6	25.7	2.2	9.2%	89.3	91.7	2.4	2.7%
Division 40. Rubber and articles thereof	21.2	18.5	-2.7	-12.8%	22.9	20.3	-2.5	-11.1%	62.7	61.6	-1.1	-1.7%
Division 31. Fertilizers	7.2	15.6	8.3	114.6%	17.0	6.1	-10.9	-64.1%	44.1	39.8	-4.3	-9.8%
Division 29. Organic chemicals	19.2	18.8	-0.4	-1.9%	18.7	19.2	0.5	2.7%	54.0	57.6	3.6	6.6%
Division 33. Essential oils	15.8	16.4	0.6	3.9%	15.0	16.6	1.5	10.2%	44.1	49.8	5.7	12.9%
Animal and vegetable products, food, drinks and tobacco products, including:	***190.2***	***203.9***	***13.6***	***7.2%***	***189.8***	***196.3***	***6.5***	***3.4%***	***556.9***	***611.1***	***54.3***	***9.7%***
Division 02. Meat and edible meat offal	33.6	24.1	-9.6	-28.4%	37.2	28.8	-8.4	-22.6%	106.3	76.2	-30.0	-28.3%
Division 04. Dairy products; birds' eggs; edible products	11.0	13.5	2.5	22.4%	11.9	15.1	3.2	27.3%	34.1	45.8	11.7	34.2%
Division 24. Tobacco and manufactured tobacco substitutes	21.3	14.0	-7.3	-34.3%	13.5	13.8	0.3	2.2%	45.3	43.1	-2.2	-4.8%
Base metals and their products, including:	***241.0***	***188.0***	***-53.0***	***-22.0%***	***206.0***	***191.6***	***-14.4***	***-7.0%***	***655.4***	***607.8***	***-47.6***	***-7.3%***
Division 72. Iron and steel	86.7	68.9	-17.9	-20.6%	77.1	66.9	-10.2	-13.2%	247.2	213.6	-33.6	-13.6%
Division 73. Articles of iron and steel	38.8	37.4	-1.4	-3.6%	37.5	45.2	7.7	20.5%	106.8	129.8	22.9	21.5%
Division 74. Copper and articles thereof	59.2	36.9	-22.4	-37.8%	37.9	34.6	-3.3	-8.7%	143.7	116.4	-27.2	-19.0%
Division 76. Aluminium and articles thereof	32.0	26.4	-5.6	-17.5%	30.6	23.1	-7.4	-24.3%	93.2	79.3	-13.9	-14.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***206.9***	***201.3***	***-5.7***	***-2.7%***	***185.3***	***188.1***	***2.8***	***1.5%***	***567.4***	***588.1***	***20.7***	***3.7%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	17.9	15.8	-2.2	-12.1%	16.0	14.6	-1.4	-8.8%	49.8	47.7	-2.1	-4.2%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	17.2	16.2	-1.0	-6.0%	15.8	16.2	0.4	2.3%	46.9	49.5	2.6	5.5%
Division 60. Knitted or crocheted fabrics	18.0	19.6	1.6	8.6%	16.7	17.3	0.7	4.1%	50.1	54.7	4.6	9.2%
Wood, paper, earthenware and glass products, including	***72.4***	***71.0***	***-1.5***	***-2.0%***	***76.7***	***68.1***	***-8.7***	***-11.3%***	***212.2***	***212.6***	***0.4***	***0.2%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	33.7	29.8	-3.9	-11.6%	31.6	29.6	-2.0	-6.3%	92.3	94.3	1.9	2.1%
TOTAL IMPORTS /CIF/	**2375.8**	**2115.5**	**-260.3**	**-11.0%**	**2235.5**	**2169.1**	**-66.4**	**-3.0%**	**6798.3**	**6516.8**	**-281.5**	**-4.1%**
(-) Freight	115.7	101.7			109.5	105.0			332.2	312.1		
TOTAL IMPORTS /FOB/	**2260.1**	**2013.8**	**-246.3**	**-10.9%**	**2126.1**	**2064.1**	**-62.0**	**-2.9%**	**6466.1**	**6204.8**	**-261.4**	**-4.0%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

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Tab.5

COMMODITY GROUPS *	July				August				September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Mineral products and fuels, including:	***626.8***	***734.1***	***107.3***	***17.1%***	***714.7***	***582.3***	***-132.4***	***-18.5%***	***636.0***	***773.5***	***137.4***	***21.6%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	486.6	540.6	54.0	11.1%	576.7	488.7	-88.0	-15.3%	588.7	554.3	-34.4	-5.8%
Division 26. Ores, Slag and ash	117.0	186.6	69.5	59.4%	124.7	86.4	-38.3	-30.7%	27.8	212.2	184.4	663.5%
Machines, transport facilities, appliances and tools, including:	***605.0***	***609.8***	***4.8***	***0.8%***	***492.4***	***480.7***	***-11.8***	***-2.4%***	***479.4***	***574.7***	***95.2***	***19.9%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	208.9	248.5	39.6	18.9%	170.9	186.3	15.5	9.1%	169.3	210.0	40.7	24.0%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	192.0	173.3	-18.7	-9.7%	148.6	161.9	13.3	9.0%	152.8	178.1	25.3	16.5%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	101.5	124.2	22.8	22.4%	91.3	87.4	-3.9	-4.2%	105.6	120.1	14.5	13.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	27.7	32.3	4.6	16.5%	23.4	24.4	1.0	4.1%	20.6	30.5	9.9	47.9%
Chemical products, plastics and rubber, including:	***314.7***	***319.8***	***5.1***	***1.6%***	***318.9***	***316.3***	***-2.6***	***-0.8%***	***288.9***	***310.6***	***21.7***	***7.5%***
Division 39. Plastics and articles thereof	90.9	106.4	15.5	17.1%	82.5	88.4	5.9	7.1%	84.7	94.8	10.1	11.9%
Division 30. Pharmaceutical products	68.4	78.7	10.4	15.1%	69.7	68.1	-1.7	-2.4%	65.4	71.7	6.3	9.7%
Division 38. Miscellaneous chemical products	26.5	25.3	-1.2	-4.6%	25.6	28.0	2.4	9.2%	24.9	20.3	-4.5	-18.2%
Division 40. Rubber and articles thereof	23.3	24.0	0.8	3.3%	21.8	24.5	2.7	12.3%	24.9	26.0	1.1	4.4%
Division 31. Fertilizers	36.8	12.9	-23.9	-64.9%	37.0	38.5	1.4	3.9%	26.4	27.0	0.5	2.1%
Division 29. Organic chemicals	18.9	14.2	-4.7	-24.9%	29.0	17.4	-11.5	-39.8%	15.1	16.7	1.7	11.0%
Division 33. Essential oils	15.5	19.0	3.5	22.5%	16.3	16.2	-0.1	-0.5%	15.6	17.2	1.6	10.2%
Animal and vegetable products, food, drinks and tobacco products, including:	***218.9***	***220.3***	***1.4***	***0.6%***	***205.3***	***194.2***	***-11.1***	***-5.4%***	***187.3***	***201.3***	***14.0***	***7.5%***
Division 02. Meat and edible meat offal	36.5	29.4	-7.1	-19.4%	33.1	29.1	-4.0	-12.1%	33.9	30.2	-3.7	-10.9%
Division 04. Dairy products; birds' eggs; edible products	15.9	17.0	1.1	7.0%	16.5	23.4	6.9	42.1%	15.5	24.0	8.5	55.1%
Division 24. Tobacco and manufactured tobacco substitutes	18.0	21.3	3.3	18.5%	15.4	12.0	-3.5	-22.5%	12.0	14.6	2.6	21.8%
Base metals and their products, including:	***205.2***	***224.6***	***19.4***	***9.5%***	***160.9***	***187.7***	***26.7***	***16.6%***	***241.3***	***203.6***	***-37.8***	***-15.6%***
Division 72. Iron and steel	69.5	82.8	13.3	19.2%	59.1	62.8	3.7	6.2%	75.9	60.0	-15.9	-21.0%
Division 73. Articles of iron and steel	35.0	57.5	22.5	64.5%	30.3	46.5	16.2	53.3%	78.4	51.1	-27.3	-34.8%
Division 74. Copper and articles thereof	50.3	32.1	-18.2	-36.2%	32.6	33.6	1.1	3.2%	40.7	42.8	2.1	5.3%
Division 76. Aluminium and articles thereof	28.1	28.6	0.5	1.8%	21.1	25.7	4.6	21.9%	27.4	27.8	0.4	1.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***174.8***	***201.3***	***26.5***	***15.2%***	***141.4***	***151.5***	***10.1***	***7.1%***	***162.1***	***196.3***	***34.2***	***21.1%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	17.9	18.6	0.7	3.9%	16.3	16.5	0.2	1.4%	18.1	22.7	4.6	25.5%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	16.7	19.7	3.1	18.3%	14.9	17.7	2.7	18.4%	15.3	17.0	1.8	11.6%
Division 60. Knitted or crocheted fabrics	14.3	16.8	2.6	18.0%	9.5	9.0	-0.5	-5.3%	13.1	15.0	1.8	14.1%
Wood, paper, earthenware and glass products, including	***74.5***	***79.3***	***4.8***	***6.4%***	***70.6***	***68.8***	***-1.8***	***-2.5%***	***67.1***	***73.0***	***6.0***	***8.9%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	32.0	34.5	2.5	7.8%	30.2	29.1	-1.1	-3.7%	28.8	30.5	1.7	6.0%
TOTAL IMPORTS /CIF/	**2219.9**	**2389.2**	**169.4**	**7.6%**	**2104.2**	**1981.4**	**-122.8**	**-5.8%**	**2062.2**	**2333.0**	**270.8**	**13.1%**
(-) Freight	106.1	118.4			103.2	98.1			100.5	116.7		
TOTAL IMPORTS /FOB/	**2113.7**	**2270.8**	**157.0**	**7.4%**	**2001.0**	**1883.3**	**-117.7**	**-5.9%**	**1961.8**	**2216.3**	**254.6**	**13.0%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

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Tab.5

COMMODITY GROUPS *	Q III				October				November			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
Mineral products and fuels, including:	***1977.5***	***2089.9***	***112.4***	***5.7%***	***694.0***	***654.4***	***-39.7***	***-5.7%***	***685.2***	***612.0***	***-73.2***	***-10.7%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1652.0	1583.6	-68.4	-4.1%	583.3	491.3	-92.1	-15.8%	508.3	500.0	-8.3	-1.6%
Division 26. Ores, Slag and ash	269.5	485.2	215.7	80.0%	102.7	157.1	54.4	53.0%	163.3	104.9	-58.5	-35.8%
Machines, transport facilities, appliances and tools, including:	***1576.9***	***1665.1***	***88.3***	***5.6%***	***591.1***	***597.9***	***6.8***	***1.2%***	***537.3***	***667.5***	***130.2***	***24.2%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	549.1	644.8	95.7	17.4%	177.4	202.7	25.3	14.3%	174.1	212.8	38.7	22.3%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	493.5	513.4	19.9	4.0%	176.9	198.5	21.6	12.2%	189.2	204.2	15.0	7.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	298.4	331.7	33.4	11.2%	123.7	117.3	-6.4	-5.1%	125.8	147.5	21.7	17.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	71.7	87.1	15.4	21.5%	26.8	30.6	3.9	14.5%	29.8	30.8	1.0	3.3%
Chemical products, plastics and rubber, including:	***922.5***	***946.7***	***24.2***	***2.6%***	***329.7***	***317.0***	***-12.8***	***-3.9%***	***302.0***	***308.0***	***6.0***	***2.0%***
Division 39. Plastics and articles thereof	258.1	289.6	31.5	12.2%	96.6	98.0	1.3	1.4%	89.3	93.8	4.4	5.0%
Division 30. Pharmaceutical products	203.5	218.5	15.0	7.4%	91.2	84.0	-7.2	-7.9%	80.4	82.2	1.8	2.3%
Division 38. Miscellaneous chemical products	77.0	73.6	-3.4	-4.4%	24.5	19.1	-5.5	-22.2%	23.6	20.0	-3.5	-15.0%
Division 40. Rubber and articles thereof	70.0	74.5	4.5	6.5%	30.0	29.9	-0.1	-0.3%	23.5	22.1	-1.4	-5.8%
Division 31. Fertilizers	100.2	78.4	-21.9	-21.8%	18.4	8.9	-9.5	-51.7%	14.6	19.2	4.6	31.7%
Division 29. Organic chemicals	62.9	48.4	-14.6	-23.1%	15.1	20.6	5.5	36.3%	18.8	14.8	-4.0	-21.4%
Division 33. Essential oils	47.4	52.4	5.0	10.6%	18.1	18.6	0.5	2.5%	16.8	18.1	1.3	8.0%
Animal and vegetable products, food, drinks and tobacco products, including:	***611.5***	***615.8***	***4.3***	***0.7%***	***206.4***	***220.3***	***13.9***	***6.7%***	***216.6***	***222.0***	***5.4***	***2.5%***
Division 02. Meat and edible meat offal	103.5	88.7	-14.8	-14.3%	33.0	30.1	-2.9	-8.7%	29.3	28.1	-1.2	-4.1%
Division 04. Dairy products; birds' eggs; edible products	47.9	64.5	16.6	34.6%	16.6	23.1	6.5	39.1%	17.2	19.3	2.1	12.1%
Division 24. Tobacco and manufactured tobacco substitutes	45.4	47.8	2.5	5.4%	11.3	18.9	7.7	68.4%	19.9	28.0	8.1	40.6%
Base metals and their products, including:	***607.4***	***615.8***	***8.4***	***1.4%***	***217.2***	***224.8***	***7.5***	***3.5%***	***194.6***	***213.9***	***19.3***	***9.9%***
Division 72. Iron and steel	204.5	205.6	1.1	0.5%	73.1	68.9	-4.2	-5.7%	63.9	71.3	7.3	11.5%
Division 73. Articles of iron and steel	143.7	155.2	11.4	8.0%	39.1	47.2	8.1	20.6%	36.3	41.6	5.3	14.6%
Division 74. Copper and articles thereof	123.5	108.5	-15.0	-12.1%	50.4	52.7	2.3	4.5%	42.7	44.2	1.4	3.3%
Division 76. Aluminium and articles thereof	76.6	82.1	5.5	7.2%	28.5	28.9	0.5	1.7%	30.3	32.3	2.0	6.6%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***478.3***	***549.1***	***70.9***	***14.8%***	***202.1***	***227.2***	***25.1***	***12.4%***	***205.1***	***212.0***	***6.9***	***3.4%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	52.2	57.8	5.5	10.6%	17.7	27.0	9.3	52.6%	17.5	18.0	0.5	2.7%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	46.8	54.4	7.6	16.2%	18.2	18.8	0.6	3.5%	19.4	21.1	1.6	8.3%
Division 60. Knitted or crocheted fabrics	36.9	40.8	3.9	10.6%	18.3	20.0	1.7	9.2%	19.8	21.9	2.1	10.5%
Wood, paper, earthenware and glass products, including	***212.2***	***221.2***	***9.0***	***4.2%***	***79.6***	***77.3***	***-2.4***	***-3.0%***	***78.5***	***73.7***	***-4.8***	***-6.1%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	91.0	94.1	3.1	3.4%	34.5	32.7	-1.9	-5.4%	34.1	31.9	-2.2	-6.5%
TOTAL IMPORTS /CIF/	**6386.3**	**6703.6**	**317.3**	**5.0%**	**2320.2**	**2318.8**	**-1.4**	**-0.1%**	**2219.2**	**2309.1**	**89.8**	**4.0%**
(-) Freight	309.8	333.2			113.3	116.8			106.9	111.3		
TOTAL IMPORTS /FOB/	**6076.5**	**6370.4**	**293.9**	**4.8%**	**2206.9**	**2201.9**	**-4.9**	**-0.2%**	**2112.3**	**2197.8**	**85.5**	**4.0%**

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

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COMMODITY GROUPS *	December				Q IV				January - December					
	mill. EUR		Change		mill. EUR		Change		2012		2013		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	mill. EUR	share	mill. EUR	share	mill. EUR	%
Mineral products and fuels, including:	***621.32***	***552.28***	***-69.04***	***-11.1%***	***2000.54***	***1818.67***	***-181.87***	***-9.1%***	***7886.1***	***31.0%***	***7669.0***	***29.7%***	***-217.1***	***-2.8%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	543.13	442.28	-100.85	-18.6%	1634.74	1433.57	-201.17	-12.3%	6341.5	24.9%	5960.0	23.1%	-381.5	-6.0%
Division 26. Ores, Slag and ash	74.22	103.55	29.33	39.5%	340.24	365.52	25.28	7.4%	1381.4	5.4%	1619.7	6.3%	238.3	17.3%
Machines, transport facilities, appliances and tools, including:	***522.80***	***604.09***	***81.29***	***15.5%***	***1651.16***	***1869.45***	***218.29***	***13.2%***	***6551.8***	***25.7%***	***6610.4***	***25.6%***	***58.7***	***0.9%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	178.04	225.58	47.55	26.7%	529.56	641.13	111.57	21.1%	2032.3	8.0%	2383.1	9.2%	350.9	17.3%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	156.71	184.62	27.91	17.8%	522.76	587.29	64.53	12.3%	2470.6	9.7%	2026.6	7.8%	-444.0	-18.0%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	109.18	127.07	17.89	16.4%	358.65	391.90	33.25	9.3%	1210.7	4.8%	1395.9	5.4%	185.2	15.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	27.84	34.91	7.08	25.4%	84.42	96.35	11.93	14.1%	303.8	1.2%	336.9	1.3%	33.1	10.9%
Chemical products, plastics and rubber, including:	***242.30***	***271.83***	***29.53***	***12.2%***	***874.04***	***896.82***	***22.77***	***2.6%***	***3399.9***	***13.4%***	***3635.9***	***14.1%***	***235.9***	***6.9%***
Division 39. Plastics and articles thereof	72.05	77.12	5.08	7.0%	258.01	268.83	10.83	4.2%	970.1	3.8%	1065.1	4.1%	95.0	9.8%
Division 30. Pharmaceutical products	64.45	74.35	9.90	15.4%	236.06	240.56	4.51	1.9%	823.8	3.2%	893.4	3.5%	69.5	8.4%
Division 38. Miscellaneous chemical products	24.7	22.4	-2.3	-9.4%	72.8	61.5	-11.3	-15.6%	327.8	1.3%	344.6	1.3%	16.8	5.1%
Division 40. Rubber and articles thereof	14.0	15.8	1.8	13.1%	67.6	67.9	0.4	0.5%	266.0	1.0%	274.6	1.1%	8.6	3.2%
Division 31. Fertilizers	12.3	22.2	9.9	80.1%	45.3	50.3	5.0	11.0%	238.9	0.9%	242.3	0.9%	3.4	1.4%
Division 29. Organic chemicals	13.7	13.5	-0.2	-1.8%	47.7	48.9	1.2	2.5%	206.4	0.8%	201.0	0.8%	-5.4	-2.6%
Division 33. Essential oils	12.9	17.1	4.1	32.0%	47.8	53.7	5.9	12.4%	178.9	0.7%	199.6	0.8%	20.6	11.5%
Animal and vegetable products, food, drinks and tobacco products, including:	***188.04***	***201.93***	***13.89***	***7.4%***	***611.00***	***644.23***	***33.23***	***5.4%***	***2357.5***	***9.3%***	***2450.4***	***9.5%***	***92.9***	***3.9%***
Division 02. Meat and edible meat offal	28.05	28.67	0.62	2.2%	90.38	86.91	-3.46	-3.8%	408.6	1.6%	327.4	1.3%	-81.2	-19.9%
Division 04. Dairy products; birds' eggs; edible products	16.63	18.42	1.78	10.7%	50.43	60.79	10.36	20.6%	171.4	0.7%	218.1	0.8%	46.7	27.3%
Division 24. Tobacco and manufactured tobacco substitutes	11.30	21.56	10.25	90.7%	42.45	68.47	26.02	61.3%	179.2	0.7%	201.3	0.8%	22.2	12.4%
Base metals and their products, including:	***153.50***	***172.55***	***19.04***	***12.4%***	***565.37***	***611.26***	***45.88***	***8.1%***	***2352.2***	***9.2%***	***2400.6***	***9.3%***	***48.5***	***2.1%***
Division 72. Iron and steel	48.93	63.55	14.63	29.9%	185.88	203.70	17.82	9.6%	823.1	3.2%	821.7	3.2%	-1.4	-0.2%
Division 73. Articles of iron and steel	33.89	36.44	2.55	7.5%	109.32	125.23	15.91	14.6%	451.9	1.8%	520.3	2.0%	68.4	15.1%
Division 74. Copper and articles thereof	35.05	27.42	-7.63	-21.8%	128.25	124.30	-3.95	-3.1%	518.0	2.0%	461.8	1.8%	-56.2	-10.8%
Division 76. Aluminium and articles thereof	19.28	26.59	7.31	37.9%	78.01	87.80	9.79	12.6%	323.3	1.3%	332.2	1.3%	8.8	2.7%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***165.04***	***179.14***	***14.10***	***8.5%***	***572.19***	***618.31***	***46.12***	***8.1%***	***2096.8***	***8.2%***	***2252.4***	***8.7%***	***155.6***	***7.4%***
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	14.79	16.11	1.32	8.9%	50.03	61.14	11.11	22.2%	202.1	0.8%	213.1	0.8%	11.0	5.4%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	16.16	18.60	2.44	15.1%	53.77	58.47	4.70	8.7%	186.8	0.7%	207.8	0.8%	21.0	11.2%
Division 60. Knitted or crocheted fabrics	15.03	15.77	0.74	4.9%	53.12	57.62	4.50	8.5%	183.8	0.7%	199.2	0.8%	15.4	8.4%
Wood, paper, earthenware and glass products, including	***58.49***	***61.12***	***2.63***	***4.5%***	***216.60***	***212.09***	***-4.51***	***-2.1%***	***814.8***	***3.2%***	***826.1***	***3.2%***	***11.3***	***1.4%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	26.20	28.59	2.39	9.1%	94.83	93.14	-1.68	-1.8%	360.6	1.4%	363.7	1.4%	3.1	0.9%
TOTAL IMPORTS /CIF/	**1951.50**	**2042.94**	**91.44**	**4.7%**	**6490.91**	**6670.81**	**179.90**	**2.8%**	**25459.1**	**100.0%**	**25844.9**	**100.0%**	**385.8**	**1.5%**
(-) Freight	90.60	97.73			310.85	325.85			1228.7		1263.4			
TOTAL IMPORTS /FOB/	**1860.90**	**1945.21**	**84.31**	**4.5%**	**6180.06**	**6344.96**	**164.90**	**2.7%**	**24230.4**		**24581.5**		**351.1**	**1.4%**

* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS
Main trade partners and regions

COUNTRIES *	January - December				January				February				March			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2011	2012	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***11372.0***	***12154.0***	***782.1***	***6.9%***	***780.0***	***877.6***	***97.6***	***12.5%***	***878.1***	***950.7***	***72.7***	***8.3%***	***1053.1***	***1033.8***	***-19.3***	***-1.8%***
Germany	2275.8	2473.6	197.9	8.7%	161.1	178.0	16.9	10.5%	179.1	194.3	15.2	8.5%	210.7	213.8	3.1	1.5%
Italy	1695.9	1675.2	-20.7	-1.2%	93.9	132.6	38.7	41.3%	106.6	144.0	37.4	35.1%	145.3	141.5	-3.8	-2.6%
Romania	1361.6	1405.2	43.6	3.2%	95.1	90.1	-5.0	-5.2%	99.2	124.9	25.7	25.9%	131.3	112.4	-18.8	-14.3%
Greece	1170.8	1355.0	184.2	15.7%	79.1	88.3	9.2	11.6%	116.9	80.0	-36.9	-31.6%	107.0	96.5	-10.5	-9.8%
France	783.6	753.4	-30.2	-3.9%	53.1	55.1	2.0	3.7%	64.4	64.0	-0.4	-0.6%	69.1	78.6	9.6	13.9%
Poland	476.9	586.8	109.9	23.0%	33.0	57.3	24.3	73.7%	36.3	60.1	23.8	65.4%	43.3	59.3	16.0	36.9%
Czech Republic	366.3	446.0	79.7	21.8%	28.4	29.7	1.4	4.8%	33.5	27.2	-6.3	-18.7%	46.5	42.5	-4.0	-8.6%
Austria	461.6	491.4	29.8	6.5%	35.2	37.7	2.6	7.3%	34.7	33.2	-1.5	-4.3%	43.0	35.7	-7.3	-16.9%
Hungary	434.4	459.7	25.3	5.8%	29.1	37.5	8.4	28.8%	30.2	38.9	8.7	28.8%	38.8	38.9	0.1	0.2%
Spain	359.4	380.6	21.2	5.9%	22.0	28.5	6.5	29.6%	30.9	38.9	7.9	25.6%	31.7	39.0	7.3	23.0%
Netherlands	367.5	441.7	74.2	20.2%	25.2	28.1	2.9	11.6%	27.6	28.3	0.7	2.6%	43.8	31.6	-12.1	-27.7%
G. Britain	373.4	395.5	22.1	5.9%	28.7	27.1	-1.6	-5.5%	29.6	31.6	2.1	6.9%	30.6	32.6	2.0	6.4%
Belgium	320.3	319.7	-0.6	-0.2%	20.7	23.0	2.2	10.8%	20.6	24.8	4.2	20.5%	27.3	27.3	0.0	0.1%
Non EU countries :	***12034.2***	***13305.1***	***1270.9***	***10.6%***	1010.2	1027.6	17.4	1.7%	964.3	1124.2	159.9	16.6%	1098.0	939.7	-158.3	-14.4%
Europe incl. : [2/]	***4881.8***	***6126.2***	***1244.4***	***25.5%***	***380.4***	***448.0***	***67.6***	***17.8%***	***490.2***	***423.8***	***-66.3***	***-13.5%***	***486.2***	***457.1***	***-29.1***	***-6.0%***
Russia	3875.1	5157.7	1282.6	33.1%	275.2	388.8	113.6	41.3%	407.1	357.4	-49.6	-12.2%	406.3	381.8	-24.5	-6.0%
Ukraine	699.0	571.8	-127.2	-18.2%	59.1	31.0	-28.1	-47.5%	27.7	35.1	7.4	26.8%	46.2	48.0	1.8	3.9%
Balkan countries incl.: [3/]	***1614.4***	***1746.4***	***132.0***	***8.2%***	***114.3***	***132.9***	***18.6***	***16.3%***	***110.5***	***138.5***	***28.0***	***25.4%***	***145.7***	***160.1***	***14.4***	***9.9%***
Turkey	1076.1	1194.4	118.2	11.0%	77.6	85.8	8.2	10.6%	76.7	96.8	20.1	26.1%	97.4	113.7	16.3	16.7%
Macedonia	249.3	251.2	1.9	0.8%	16.2	25.0	8.7	53.8%	17.6	19.3	1.7	9.7%	21.2	22.1	0.9	4.4%
Serbia	261.1	260.9	-0.1	0.0%	17.3	19.2	1.9	11.2%	14.1	19.0	4.9	34.6%	23.7	20.6	-3.1	-13.1%
Americas incl. :	***1684.3***	***1655.0***	***-29.3***	***-1.7%***	***184.8***	***84.9***	***-99.9***	***-54.1%***	***65.3***	***223.1***	***157.8***	***241.5%***	***166.4***	***55.0***	***-111.4***	***-66.9%***
USA	371.2	393.9	22.7	6.1%	28.4	33.3	4.9	17.2%	31.0	31.1	0.1	0.4%	33.8	38.4	4.5	13.4%
Chile	301.1	260.3	-40.8	-13.5%	50.6	0.7	-49.9	-98.6%	0.2	89.4	89.2	40155.0%	38.8	0.4	-38.4	-99.0%
Peru	478.3	262.7	-215.6	-45.1%	3.5	32.7	29.2	831.3%	1.0	47.9	46.9	4839.9%	33.1	0.4	-32.7	-98.7%
Asia incl. :	***3621.2***	***3529.2***	***-92.0***	***-2.5%***	***311.9***	***301.0***	***-10.8***	***-3.5%***	***282.4***	***280.1***	***-2.3***	***-0.8%***	***273.0***	***238.6***	***-34.3***	***-12.6%***
China	1397.2	1656.4	259.2	18.6%	163.3	131.3	-32.0	-19.6%	152.7	105.9	-46.7	-30.6%	148.7	122.7	-26.0	-17.5%
Kazakhstan	689.8	388.6	-301.2	-43.7%	50.0	56.6	6.5	13.0%	10.9	5.4	-5.5	-50.7%	9.4	6.1	-3.3	-35.5%
Other countries	***232.5***	***248.3***	***15.8***	***6.8%***	***18.9***	***60.8***	***41.9***	***221.8%***	***16.0***	***58.7***	***42.7***	***267.7%***	***26.8***	***28.8***	***2.1***	***7.7%***
TOTAL IMPORTS /CIF/	**23406.2**	**25459.1**	**2052.9**	**8.8%**	**1790.2**	**1905.1**	**115.0**	**6.4%**	**1842.4**	**2074.9**	**232.6**	**12.6%**	**2151.1**	**1973.5**	**-177.6**	**-8.3%**

* By country of origin.

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.

2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Sources:

For 2012 final data, provided by the NSI.

For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

Tab.6

IMPORTS

Main trade partners and regions

COUNTRIES *	Q I				April				May				June			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***2711.2***	***2862.1***	***151.0***	***5.6%***	***1013.2***	***1092.4***	***79.2***	***7.8%***	***1134.3***	***1035.6***	***-98.7***	***-8.7%***	***1027.0***	***1073.7***	***46.7***	***4.6%***
Germany	550.8	586.0	35.2	6.4%	211.8	238.7	27.0	12.7%	238.5	191.7	-46.7	-19.6%	212.3	210.0	-2.3	-1.1%
Italy	345.8	418.0	72.3	20.9%	136.6	161.4	24.8	18.2%	180.0	177.0	-3.0	-1.7%	151.2	170.9	19.6	13.0%
Romania	325.5	327.4	1.9	0.6%	135.6	112.9	-22.6	-16.7%	118.0	112.6	-5.5	-4.6%	118.6	127.4	8.7	7.4%
Greece	303.0	264.8	-38.2	-12.6%	111.9	111.6	-0.4	-0.3%	126.3	108.1	-18.2	-14.4%	95.4	110.1	14.7	15.4%
France	186.5	197.7	11.2	6.0%	56.8	64.2	7.4	13.1%	67.1	58.1	-8.9	-13.3%	59.1	66.7	7.6	12.9%
Poland	112.6	176.7	64.1	56.9%	42.9	68.9	26.0	60.7%	49.7	57.6	7.9	15.8%	49.1	57.9	8.7	17.7%
Czech Republic	108.4	99.5	-8.9	-8.2%	34.5	41.8	7.3	21.2%	36.1	47.1	11.0	30.6%	32.5	48.6	16.1	49.6%
Austria	112.9	106.7	-6.2	-5.5%	38.2	37.0	-1.2	-3.1%	44.9	36.5	-8.4	-18.7%	40.5	38.6	-1.9	-4.8%
Hungary	98.2	115.3	17.2	17.5%	33.7	35.7	2.0	5.8%	41.5	32.1	-9.4	-22.5%	41.7	34.8	-7.0	-16.7%
Spain	84.6	106.3	21.7	25.7%	30.4	35.0	4.6	15.3%	33.4	39.0	5.6	16.8%	37.3	35.9	-1.4	-3.7%
Netherlands	96.5	88.0	-8.5	-8.8%	32.8	32.4	-0.5	-1.4%	41.3	35.4	-5.8	-14.1%	41.4	35.6	-5.8	-14.1%
G. Britain	88.9	91.3	2.4	2.7%	29.8	33.0	3.2	10.8%	35.9	32.6	-3.3	-9.1%	30.5	33.9	3.4	11.2%
Belgium	68.6	75.1	6.5	9.5%	24.6	31.2	6.5	26.5%	29.8	29.8	0.0	-0.1%	28.0	32.6	4.6	16.6%
Non EU countries :	3072.5	3091.5	19.0	0.6%	1173.7	1139.8	-33.9	-2.9%	1241.6	1079.9	-161.7	-13.0%	1208.6	1095.4	-113.2	-9.4%
Europe incl. : [2/]	***1356.7***	***1328.9***	***-27.8***	***-2.1%***	***563.0***	***457.2***	***-105.8***	***-18.8%***	***605.4***	***529.7***	***-75.7***	***-12.5%***	***532.5***	***448.3***	***-84.1***	***-15.8%***
Russia	1088.6	1128.0	39.4	3.6%	469.6	384.2	-85.5	-18.2%	527.4	464.1	-63.3	-12.0%	456.1	386.2	-69.9	-15.3%
Ukraine	133.0	114.1	-18.9	-14.2%	62.9	39.5	-23.4	-37.2%	51.0	40.8	-10.2	-20.1%	50.2	35.5	-14.7	-29.4%
Balkan countries incl.: [3/]	***370.4***	***431.5***	***61.1***	***16.5%***	***135.6***	***208.7***	***73.1***	***53.9%***	***179.8***	***163.8***	***-16.1***	***-8.9%***	***157.1***	***162.5***	***5.4***	***3.4%***
Turkey	251.7	296.2	44.5	17.7%	95.5	153.6	58.2	60.9%	126.8	115.5	-11.3	-8.9%	108.6	115.2	6.6	6.1%
Macedonia	55.0	66.4	11.4	20.7%	17.6	27.7	10.1	57.5%	23.7	24.0	0.3	1.2%	23.3	21.2	-2.1	-9.0%
Serbia	55.1	58.8	3.7	6.7%	19.0	22.1	3.1	16.3%	25.6	20.7	-5.0	-19.4%	22.9	21.8	-1.2	-5.1%
Americas incl. :	***416.5***	***363.0***	***-53.5***	***-12.8%***	***138.5***	***165.5***	***27.0***	***19.5%***	***132.7***	***100.1***	***-32.6***	***-24.6%***	***218.7***	***141.6***	***-77.1***	***-35.3%***
USA	93.2	102.7	9.5	10.2%	30.7	39.4	8.7	28.4%	41.3	37.3	-4.0	-9.6%	35.5	31.1	-4.4	-12.3%
Chile	89.7	90.5	0.8	0.9%	1.3	24.7	23.4	1849.9%	33.1	1.2	-31.8	-96.3%	78.3	63.9	-14.4	-18.4%
Peru	37.6	81.0	43.4	115.3%	34.3	53.6	19.3	56.1%	0.2	0.4	0.2	137.4%	71.1	0.2	-70.9	-99.8%
Asia incl. :	***867.2***	***819.8***	***-47.4***	***-5.5%***	***319.4***	***282.5***	***-36.9***	***-11.6%***	***299.8***	***264.3***	***-35.5***	***-11.8%***	***285.2***	***326.7***	***41.6***	***14.6%***
China	464.7	360.0	-104.8	-22.5%	141.2	115.6	-25.6	-18.1%	153.4	120.3	-33.2	-21.6%	167.9	131.0	-36.9	-22.0%
Kazakhstan	70.3	68.0	-2.3	-3.3%	59.6	13.1	-46.5	-78.0%	12.6	4.3	-8.3	-66.1%	8.0	52.1	44.0	547.8%
Other countries	***61.6***	***148.3***	***86.7***	***140.6%***	***17.2***	***25.9***	***8.7***	***50.3%***	***23.8***	***22.0***	***-1.8***	***-7.5%***	***15.1***	***16.3***	***1.2***	***7.7%***
TOTAL IMPORTS /CIF/	**5783.6**	**5953.6**	**170.0**	**2.9%**	**2187.0**	**2232.2**	**45.3**	**2.1%**	**2375.8**	**2115.5**	**-260.3**	**-11.0%**	**2235.5**	**2169.1**	**-66.4**	**-3.0%**

* By country of origin.

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia’s time series have been included in the EU data.

2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Sources:

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For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS
Main trade partners and regions

COUNTRIES *	Q II				July				August				September			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***3174.5***	***3201.7***	***27.2***	***0.9%***	***1085.5***	***1191.4***	***105.9***	***9.8%***	***962.4***	***939.7***	***-22.7***	***-2.4%***	***1059.3***	***1101.3***	***42.0***	***4.0%***
Germany	662.5	640.5	-22.0	-3.3%	210.7	235.3	24.6	11.7%	200.0	204.5	4.5	2.2%	204.6	233.9	29.3	14.3%
Italy	467.9	509.3	41.4	8.9%	153.5	204.5	51.0	33.2%	99.2	119.3	20.2	20.3%	183.3	148.6	-34.7	-18.9%
Romania	372.3	352.9	-19.4	-5.2%	132.8	109.9	-22.9	-17.2%	121.7	107.9	-13.8	-11.3%	113.4	111.1	-2.3	-2.0%
Greece	333.6	329.8	-3.8	-1.1%	102.0	130.1	28.1	27.6%	116.3	92.2	-24.1	-20.7%	121.1	132.5	11.5	9.5%
France	183.0	189.0	6.1	3.3%	67.6	67.1	-0.4	-0.7%	56.8	51.3	-5.4	-9.6%	59.0	66.8	7.8	13.3%
Poland	141.7	184.3	42.6	30.1%	52.7	63.0	10.3	19.6%	51.3	60.5	9.2	18.0%	54.2	61.6	7.4	13.6%
Czech Republic	103.0	137.4	34.5	33.5%	39.6	40.4	0.8	1.9%	34.6	29.8	-4.9	-14.0%	37.3	42.2	4.9	13.2%
Austria	123.6	112.1	-11.5	-9.3%	52.7	55.0	2.3	4.4%	38.3	30.8	-7.5	-19.5%	43.5	37.7	-5.8	-13.4%
Hungary	117.0	102.6	-14.4	-12.3%	38.5	39.1	0.6	1.5%	41.2	35.6	-5.6	-13.5%	37.3	43.9	6.5	17.5%
Spain	101.0	109.9	8.9	8.8%	33.1	47.1	14.0	42.4%	33.9	36.6	2.7	7.9%	32.3	43.3	11.1	34.3%
Netherlands	115.6	103.4	-12.1	-10.5%	55.2	38.5	-16.7	-30.2%	29.5	32.7	3.3	11.1%	34.6	35.6	0.9	2.7%
G. Britain	96.2	99.5	3.3	3.5%	34.5	35.5	1.0	2.8%	34.2	36.0	1.8	5.2%	36.4	40.3	3.8	10.6%
Belgium	82.4	93.6	11.1	13.5%	27.8	30.8	3.0	10.7%	24.1	29.1	5.0	20.5%	29.1	26.9	-2.2	-7.5%
Non EU countries :	3623.9	3315.1	-308.7	-8.5%	1134.3	1197.8	63.4	5.6%	1141.8	1041.7	-100.1	-8.8%	1002.9	1231.7	228.7	22.8%
Europe incl. : [2/]	***1700.9***	***1435.2***	***-265.6***	***-15.6%***	***414.3***	***472.6***	***58.3***	***14.1%***	***477.7***	***503.7***	***26.0***	***5.4%***	***568.7***	***480.8***	***-87.9***	***-15.5%***
Russia	1453.1	1234.5	-218.7	-15.0%	338.5	389.4	50.9	15.0%	407.6	429.3	21.6	5.3%	492.0	410.8	-81.2	-16.5%
Ukraine	164.1	115.7	-48.3	-29.5%	45.3	52.8	7.5	16.6%	40.0	47.0	7.0	17.5%	51.3	40.6	-10.7	-20.9%
Balkan countries incl.: [3/]	***472.5***	***534.9***	***62.4***	***13.2%***	***156.4***	***173.6***	***17.3***	***11.0%***	***141.8***	***153.5***	***11.8***	***8.3%***	***140.3***	***166.8***	***26.4***	***18.8%***
Turkey	330.8	384.4	53.5	16.2%	108.6	119.8	11.3	10.4%	90.2	104.9	14.6	16.2%	92.7	118.2	25.5	27.5%
Macedonia	64.6	72.9	8.3	12.9%	23.7	24.6	0.9	3.8%	20.7	20.3	-0.4	-2.1%	20.2	22.0	1.8	9.0%
Serbia	67.6	64.5	-3.0	-4.5%	20.8	24.5	3.7	17.8%	26.0	24.1	-2.0	-7.6%	24.5	22.8	-1.7	-6.9%
Americas incl. :	***489.9***	***407.2***	***-82.7***	***-16.9%***	***165.8***	***160.5***	***-5.3***	***-3.2%***	***128.9***	***88.6***	***-40.3***	***-31.3%***	***47.1***	***218.1***	***171.0***	***363.0%***
USA	107.5	107.9	0.4	0.4%	38.1	34.0	-4.1	-10.8%	30.0	35.0	5.0	16.7%	26.7	35.5	8.8	33.0%
Chile	112.7	89.8	-22.9	-20.3%	0.6	40.0	39.4	6165.5%	0.6	0.2	-0.3	-57.8%	0.4	75.7	75.4	19641.2%
Peru	105.6	54.2	-51.5	-48.7%	33.7	61.0	27.3	81.1%	68.0	0.5	-67.5	-99.2%	0.9	59.5	58.6	6179.9%
Asia incl. :	***904.4***	***873.6***	***-30.8***	***-3.4%***	***374.2***	***322.3***	***-51.9***	***-13.9%***	***368.9***	***257.8***	***-111.0***	***-30.1%***	***230.6***	***314.9***	***84.2***	***36.5%***
China	462.6	366.9	-95.7	-20.7%	131.2	124.1	-7.1	-5.4%	116.3	118.4	2.1	1.8%	105.0	124.6	19.6	18.7%
Kazakhstan	80.3	69.5	-10.8	-13.4%	53.4	55.1	1.8	3.3%	113.9	4.7	-109.2	-95.8%	6.1	5.6	-0.5	-8.2%
Other countries	***56.2***	***64.2***	***8.0***	***14.3%***	***23.6***	***68.7***	***45.1***	***190.9%***	***24.5***	***38.0***	***13.4***	***54.7%***	***16.1***	***51.1***	***35.0***	***216.9%***
TOTAL IMPORTS /CIF/	**6798.3**	**6516.8**	**-281.5**	**-4.1%**	**2219.9**	**2389.2**	**169.4**	**7.6%**	**2104.2**	**1981.4**	**-122.8**	**-5.8%**	**2062.2**	**2333.0**	**270.8**	**13.1%**

* By country of origin.
1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.
2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.
Sources:
For 2012 final data, provided by the NSI.
For 2013 preliminary data, provided by the NSI, including Inrtastat system data as of 25-February-14 and customs declarations data as of 24-February-14.

IMPORTS
Main trade partners and regions

COUNTRIES *	Q III				October				November				December			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%	2012	2013	mill. EUR	%
EU countries incl. : [1/]	***3107.2***	***3232.5***	***125.3***	***4.0%***	***1122.2***	***1109.3***	***-12.9***	***-1.1%***	***1084.3***	***1144.2***	***59.8***	***5.5%***	***954.7***	***1038.0***	***83.3***	***8.7%***
Germany	615.4	673.7	58.4	9.5%	218.0	215.2	-2.8	-1.3%	213.7	228.4	14.6	6.8%	213.1	239.0	25.8	12.1%
Italy	436.0	472.4	36.5	8.4%	152.2	167.3	15.1	9.9%	145.9	176.6	30.7	21.1%	127.5	149.1	21.6	16.9%
Romania	368.0	329.0	-39.0	-10.6%	117.8	122.1	4.4	3.7%	115.0	121.7	6.7	5.8%	106.7	114.2	7.5	7.0%
Greece	339.3	354.8	15.5	4.6%	138.8	101.7	-37.1	-26.7%	135.9	125.6	-10.3	-7.6%	104.4	88.2	-16.2	-15.5%
France	183.3	185.3	2.0	1.1%	68.2	77.0	8.8	12.9%	63.5	69.5	6.0	9.4%	69.0	64.5	-4.5	-6.5%
Poland	158.2	185.1	26.9	17.0%	63.8	62.5	-1.3	-2.0%	56.6	77.4	20.8	36.7%	53.8	62.1	8.3	15.5%
Czech Republic	111.5	112.3	0.8	0.7%	42.9	42.8	0.0	0.0%	46.5	39.5	-6.9	-14.9%	33.8	35.8	2.0	5.8%
Austria	134.5	123.5	-11.0	-8.2%	47.3	41.3	-5.9	-12.6%	42.2	45.6	3.5	8.2%	30.9	34.7	3.9	12.6%
Hungary	117.1	118.6	1.5	1.3%	45.5	41.7	-3.8	-8.3%	47.3	39.1	-8.2	-17.4%	34.7	39.4	4.7	13.4%
Spain	99.3	127.1	27.8	28.0%	35.1	37.1	2.0	5.6%	29.7	40.2	10.5	35.3%	30.8	30.6	-0.2	-0.7%
Netherlands	119.3	106.8	-12.5	-10.5%	37.6	41.8	4.2	11.1%	36.6	35.2	-1.5	-4.0%	36.1	39.1	3.1	8.5%
G. Britain	105.1	111.7	6.6	6.3%	38.7	35.4	-3.2	-8.4%	38.0	34.8	-3.2	-8.4%	28.7	32.2	3.5	12.3%
Belgium	81.0	86.8	5.8	7.1%	32.2	34.8	2.6	8.1%	31.6	26.0	-5.6	-17.7%	23.8	27.3	3.5	14.8%
Non EU countries :	3279.0	3471.1	192.1	5.9%	***1198.0***	***1209.5***	***11.5***	***1.0%***	***1134.9***	***1164.9***	***30.0***	***2.6%***	***996.8***	***1004.9***	***8.2***	***0.8%***
Europe incl. : [2/]	***1460.8***	***1457.1***	***-3.7***	***-0.3%***	632.7	466.2	-166.5	-26.3%	443.1	380.6	-62.5	-14.1%	532.0	445.7	-86.3	-16.2%
Russia	1238.1	1229.5	-8.6	-0.7%	547.2	389.4	-157.8	-28.8%	369.9	313.2	-56.7	-15.3%	460.8	371.2	-89.6	-19.4%
Ukraine	136.6	140.4	3.8	2.8%	49.7	44.1	-5.6	-11.2%	46.2	40.2	-6.0	-12.9%	42.2	49.9	7.7	18.2%
Balkan countries incl.: [3/]	***438.5***	***493.9***	***55.5***	***12.6%***	171.1	169.8	-1.3	-0.8%	163.5	193.3	29.8	18.2%	130.4	155.8	25.4	19.5%
Turkey	291.5	342.9	51.4	17.6%	112.9	117.9	4.9	4.4%	115.5	140.9	25.4	22.0%	91.9	104.8	12.9	14.0%
Macedonia	64.6	66.9	2.3	3.5%	27.1	24.6	-2.5	-9.1%	21.4	20.7	-0.7	-3.1%	18.6	22.3	3.7	19.9%
Serbia	71.3	71.4	0.0	0.1%	26.2	24.4	-1.8	-6.9%	23.9	27.9	4.1	17.0%	16.9	25.8	8.9	52.9%
Americas incl. :	***341.8***	***467.3***	***125.4***	***36.7%***	108.0	161.2	53.1	49.2%	179.3	102.3	-77.1	-43.0%	119.4	127.9	8.5	7.1%
USA	94.8	104.5	9.7	10.3%	37.1	35.9	-1.2	-3.2%	33.4	44.4	11.0	33.1%	28.0	41.2	13.2	47.3%
Chile	1.6	116.0	114.4	7192.7%	1.0	65.4	64.5	6555.4%	55.0	0.3	-54.7	-99.4%	0.4	42.7	42.3	10647.8%
Peru	102.6	121.0	18.4	17.9%	1.1	1.8	0.8	72.0%	15.7	1.1	-14.5	-92.8%	0.1	28.8	28.6	21462.3%
Asia incl. :	***973.7***	***895.0***	***-78.7***	***-8.1%***	264.2	388.2	124.0	47.0%	322.3	410.2	87.9	27.3%	197.4	233.2	35.7	18.1%
China	352.4	367.0	14.6	4.1%	131.2	171.3	40.1	30.6%	141.3	141.2	-0.1	0.0%	104.2	125.7	21.5	20.7%
Kazakhstan	173.4	65.5	-107.9	-62.2%	6.6	65.8	59.3	898.6%	52.8	11.6	-41.2	-78.0%	5.2	4.5	-0.7	-13.9%
Other countries	***64.3***	***157.8***	***93.5***	***145.5%***	22.0	24.1	2.1	9.7%	26.7	78.7	52.0	194.6%	17.5	42.4	24.9	142.5%
TOTAL IMPORTS /CIF/	**6386.3**	**6703.6**	**317.3**	**5.0%**	**2320.2**	**2318.8**	**-1.4**	**-0.1%**	**2219.2**	**2309.1**	**89.8**	**4.0%**	**1951.5**	**2042.9**	**91.4**	**4.7%**

* By country of origin.

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.

2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Sources:

For 2012 final data, provided by the NSI.

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Tab.6

IMPORTS
Main trade partners and regions

COUNTRIES *	Q IV				January - December					
	mill. EUR		Change		2012		2013		Change	
	2012	2013	mill. EUR	%	mill. EUR	share	mill. EUR	share	mill. EUR	%
EU countries incl. : [1/]	***3161.2***	***3291.4***	***130.2***	***4.1%***	***12154.0***	***47.7%***	***12587.8***	***48.7%***	***433.7***	***3.6%***
Germany	644.9	682.5	37.6	5.8%	2473.6	9.7%	2582.8	10.0%	109.2	4.4%
Italy	425.6	493.0	67.4	15.8%	1675.2	6.6%	1892.8	7.3%	217.6	13.0%
Romania	339.5	358.0	18.5	5.5%	1405.2	5.5%	1367.3	5.3%	-37.9	-2.7%
Greece	379.1	315.5	-63.5	-16.8%	1355.0	5.3%	1264.9	4.9%	-90.1	-6.6%
France	200.7	211.0	10.3	5.1%	753.4	3.0%	783.0	3.0%	29.5	3.9%
Poland	174.2	202.0	27.8	16.0%	586.8	2.3%	748.1	2.9%	161.4	27.5%
Czech Republic	123.2	118.2	-5.0	-4.0%	446.0	1.8%	467.4	1.8%	21.4	4.8%
Austria	120.3	121.7	1.4	1.2%	491.4	1.9%	464.0	1.8%	-27.3	-5.6%
Hungary	127.5	120.1	-7.4	-5.8%	459.7	1.8%	456.7	1.8%	-3.0	-0.7%
Spain	95.7	107.9	12.2	12.8%	380.6	1.5%	451.2	1.7%	70.6	18.6%
Netherlands	110.3	116.1	5.8	5.2%	441.7	1.7%	414.3	1.6%	-27.3	-6.2%
G. Britain	105.3	102.4	-2.9	-2.7%	395.5	1.6%	405.0	1.6%	9.5	2.4%
Belgium	87.6	88.1	0.5	0.6%	319.7	1.3%	343.6	1.3%	23.9	7.5%
Non EU countries :	***3329.7***	***3379.4***	***49.7***	***1.5%***	13305.1	52.3%	13257.1	51.3%	-48.0	-0.4%
Europe incl. : [2/]	1607.8	1292.5	-315.3	-19.6%	***6126.2***	***24.1%***	***5513.7***	***21.3%***	***-612.4***	***-10.0%***
Russia	1377.9	1073.8	-304.1	-22.1%	5157.7	20.3%	4665.7	18.1%	-492.0	-9.5%
Ukraine	138.1	134.3	-3.9	-2.8%	571.8	2.2%	504.5	2.0%	-67.3	-11.8%
Balkan countries incl.: [3/]	465.0	518.8	53.8	11.6%	***1746.4***	***6.9%***	***1979.2***	***7.7%***	***232.8***	***13.3%***
Turkey	320.4	363.5	43.2	13.5%	1194.4	4.7%	1387.0	5.4%	192.6	16.1%
Macedonia	67.1	67.7	0.6	0.9%	251.2	1.0%	273.8	1.1%	22.5	9.0%
Serbia	66.9	78.1	11.2	16.7%	260.9	1.0%	272.8	1.1%	11.9	4.6%
Americas incl. :	406.8	391.4	-15.4	-3.8%	***1655.0***	***6.5%***	***1628.8***	***6.3%***	***-26.2***	***-1.6%***
USA	98.4	121.5	23.1	23.5%	393.9	1.5%	436.6	1.7%	42.7	10.8%
Chile	56.4	108.5	52.1	92.4%	260.3	1.0%	404.8	1.6%	144.5	55.5%
Peru	16.9	31.7	14.9	88.2%	262.7	1.0%	287.9	1.1%	25.2	9.6%
Asia incl. :	783.9	1031.5	247.6	31.6%	***3529.2***	***13.9%***	***3619.9***	***14.0%***	***90.7***	***2.6%***
China	376.7	438.3	61.6	16.4%	1656.4	6.5%	1532.1	5.9%	-124.3	-7.5%
Kazakhstan	64.6	82.0	17.4	26.9%	388.6	1.5%	285.0	1.1%	-103.7	-26.7%
Other countries	66.1	145.2	79.0	119.5%	***248.3***	***1.0%***	***515.5***	***2.0%***	***267.2***	***107.6%***
TOTAL IMPORTS /CIF/	**6490.9**	**6670.8**	**179.9**	**2.8%**	**25459.1**	**100.0%**	**25844.9**	**100.0%**	**385.8**	**1.5%**

* By country of origin.

1/ For the purpose of comparability of the data for 2011 and for the period January 2012 – June 2013, Croatia's time series have been included in the EU data.

2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

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METHODOLOGICAL NOTES ON THE COMPILATION OF THE BALANCE OF PAYMENTS OF BULGARIA

The Bulgarian National Bank is in charge of the compilation of the balance of payments of the country. The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Data for the purposes of the BOP compilation are collected on the basis of Article 42 of the Law on the Bulgarian National Bank as well as on the basis of the Foreign Exchange Law. These data are processed by the "Balance of Payments and External Debt" Division within the Statistics Directorate of the BNB. At present, the Bulgarian National Bank compiles and publishes analytic presentation as well as standard presentation of the balance of payments in accordance with the *Fifth Edition* of the ***"Balance of Payments Manual"*** **(IMF, 1993)**, the ***"Balance of Payments Textbook"*** **(IMF, 1996),** and the ***"Guideline of The European Central Bank"*** **(ECB/2004/15)** [1].

The balance of payments' methodology is conceptually related to that of the *System of National Accounts (SNA)*. The items of the balance of payments correspond closely to the relevant categories of the rest of the world account in the SNA.

There is a close relationship between the *International Investment Position* and the balance of payments as well. The BOP financial account measures an economy's transactions in external financial assets and liabilities, which affect the stock of external financial assets and liabilities measured in the international investment position.

I. ACCOUNTING PRINCIPLES AND CONVENTIONS

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under credit, with a positive sign, are recorded: exports of goods and services, income receivable, offsets to non-refundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under debit, with a negative sign, are recorded: imports of goods and services, income payable, offsets to non-refundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country's external assets and liabilities are not included in the balance of payments.

The units of account for the balance of payments of Bulgaria are the EUR and the BG lev. The conversion into the unit of account is made using the exchange rate at the time of transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

[1] Guideline of The European Central Bank on the Statistical Reporting Requirements of The European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)

II. BALANCE OF PAYMENTS COMPONENTS

The balance of payments components are compiled using the *International Transactions Reporting System* (ITRS), which includes (i) banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. As of January 1, 2010 the threshold under which transactions, reported by payment service providers are exempted from balance of payments reporting has risen from 25 000 BGN to 100 000 BGN. In addition, the data on certain BOP components collected by the ITRS is substituted for data from other sources: (i) monthly exports and imports of goods, provided by the NSI (ii) BNB estimations for the items Travel, Transportation, Compensation of employees, credit and Workers remittances, credit (iii) direct investment enterprise survey and quarterly reports of Bulgarian FDI abroad (iv) monthly reports by banks, other non-bank financial institutions, insurance companies and pension funds on their Portfolio investments, assets (v) data from the Central Depository on the Portfolio investments, liabilities (vi) administrative records, (vii) reports by enterprises having financial loans borrowed from and lent to non-residents and (viii) enterprise reports regarding their assets and liabilities (different from financial loans) with non-residents.

In the analytic presentation the balance of payments components are classified in the following main categories:

A. Current Account

The Current Account comprises the acquisition and provision of ***goods and services***, ***income***, and ***current transfers*** between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for non-refundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income payable. Recorded are also offsets to non-refundable real and financial resources provided.

- The Goods component of the BOP Current Account covers movable goods for which changes of ownership between residents and non-residents occur. The data on imports and exports FOB (Free on board) is based on customs declarations, as the codes used in them are after the Harmonised System for Description and Coding of Commodities of the World Customs Organisation, introduced in 1988 and supplemented in 1992. With the January 2006 data the Bulgarian National Bank and the National Statistics Institute jointly apply developed by them methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.[2] The methodology is based on the analysis of the CIF-FOB correlations for the imports of goods depending

[2] The 2002 – 2005 data are based on this methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.

on the different imports delivery categories, as well as on the different mode of transportation and nationality of the carrier.

The geographical breakdown of the Goods item of the BOP is based on the following principles:

For the intra EU trade in goods:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

For the trade with third countries (outside EU)

- In case of exports – partner country is the country of final destination of the goods
- In case of imports - partner country is the country of origin of the goods.

Sources: The source of data as from the beginning of 2003 until the end of 2006 was the Customs Agency and for preceding years - the Information services (at the Informational Computing Center Directorate). The Bulgarian National Bank and the National Statistical Institute received the exports and imports data, supplemented it with other information and processed it further. With the introduction of the system INTRASTAT (introduced with the Law on Statistics of Intercommunity Merchandise Trade, GG. N51 of 2006) with the January 2007 data changes in the way of reporting of the external trade of Bulgaria with the rest of the EU member states took place.

The introduction of the system INTRASTAT led to changes in the deadlines for receiving and processing of the data. The information on exports (dispatches) and imports (arrivals) of goods are reported by the INTRASTAT operators (the firms obliged to report) to the National Revenue Agency within 14 days after the close of the reporting month. These data are sent to the National Statistical Institute for further processing. The NSI reports to EUROSTAT aggregated monthly data (without breakdowns by trade partners and by type of goods) within 42 days after the close of the reporting month. The detailed intra trade data on dispatches and arrivals of goods are reported to EUROSTAT within 70 days after the close of the reporting month.

The BNB receives aggregated data from the NSI (without breakdowns by trade partners and by type of goods) on the country trade with the other EU member states within 35 days after the close of the reporting month, and these data are supplemented by the data of the Customs Agency on trade with third countries. Before that with the publication of the report on the balance of payments for the reporting month only aggregated data on exports and imports are published. The BNB receives from the NSI within 60 days after the close of the reporting month detailed data on dispatches and arrivals of goods.

As a result of these changes the schedule for external trade data reporting by the BNB is the following:

- Preliminary aggregated data (without breakdowns by trade partners and by type of goods) for the reporting month are published within 42 days after the close of the reporting month in the balance of payments table.
- Preliminary detailed data (with breakdowns by trade partners and by type of goods) for the reporting month are distributed to users not earlier than 73 days after the close of the reporting month.

The published series of data on exports and imports of the country on the web site of the BNB are updated not earlier than 73 days after the close of the reporting month.

In accordance with the common methodology, before publishing the data, the BNB and the NSI have to agree upon the data.

- The *Services* component comprises *transportation, travel*, and *other services*.

The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data and the data on *passenger transportation* from travel data on the basis of estimates.

Since 2006 the freight transportation receipts have been set up on the basis of estimated receipts of resident carriers related to the country exports of goods. The payments are calculated as an estimation of the payments made by residents on behalf of non-resident carriers related to the country imports of goods. The receipts and payments are estimated according to mode of transportation and nationality of the carrier. With the introduction of the system INTRASTAT with the January 2007 data changes in the way of compilation of receipts and payments regarding the freight transportation of Bulgaria with the rest of the EU member states took place. Due to the delay in receiving the detailed data on trade of Bulgaria with the rest of the EU member states from the NSI, as of the date of publication of the preliminary balance of payments report for the corresponding month (42 days after the close of the reporting period) the preliminary compilation of receipts and payments of freight transportation is based on data for preceding years. These estimates are subject to revisions after receiving the preliminary detailed data (with breakdown by trade partners and by type of goods) on trade with the rest of the EU member states for the reporting month.

Travel covers goods and services, including those related to health and education, acquired by travellers for business and personal purposes. By the end of 2006 the data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the borders and on estimates of *per capita* expenditures, the latter based on the methodology for estimation of the receipts and expenditures from travel services – *"Methodology For Estimation of the Receipts and Expenditures from Travel in the Bulgarian Balance of Payments"* (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999).

As of the beginning of 2007 data for the number and the structure of foreigners who visited the country are based on information from the border police and NSI estimates.With the January 2010 data the BNB applies new methodology for estimation of the receipts and expenditures for travel and passenger transportation. The estimation model for the *Travel* item is based on the product of the number of travelers and the expenditure respective for a certain type of purpose of the travel (for more detailed information and questions, related to the methodologies applied, please contact us through the following e-mail: press_office@bnbank.org). The estimates of the expenditures (receipts) by purpose of the travel are based on the data collected during the *Border Survey among Traveling Bulgarians and Foreigners* conducted by the BNB during the period July 2007 – August 2008. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Other services item covers receipts and payments related to services other than transportation and travel (communication, construction, financial, leasing, insurance, cultural, sport and recreational services, etc.).

By end 2009 the *main sources* of information on this item were the banks' reports and the reports of enterprises having accounts abroad, as well as BNB estimates for the transactions below the threshold of 100 000 BGN. In accordance with Regulation (EC) No 924/2009 of the European Parliament and of the Council of 16 September 2009 on cross-border payments in the Community and repealing Regulation (EC) No 2560/2001 with effect from January 2010, the settlement-based national reporting obligations on payment service providers for balance of payments statistics related to payment transactions of their customers up to EUR 50 000 were removed. The quality and the scope of the data collected by the banks depend to a great extent on the threshold above which they report the transactions between residents and non-residents to the BNB. Raising the threshold without alternative source for these data would have considerably deteriorated the quality of the balance of payments data and particularly of the current account. The analysis showed that the loss of information for some services items could reach up to 90%. For that reason the BNB has changed the methodology for collection and compilation of data on other services and other items in the current account that still relied on the settlement data. As of the beginning of 2010 the BNB started conducting regular quarterly survey among enterprises trading internationally in services. Based on the results of the survey, with the publication of January 2011 balance of payments figures, data on other services for 2010 are revised. For the purpose of the monthly publications data on other services item is based on the settlement data from banks for the transactions above the threshold of BGN 100 000 and BNB estimations for transactions below the threshold. After the quarterly reports by enterprises are processed data is to be revised.

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Income consists of two categories: (i) compensation of employees, and (ii) investment income. Compensation of employees covers wages, salaries and other benefits paid to non-resident workers in the country or received by resident workers abroad. The compensation of employees comprises also income due to illegal employment. By the end of 2006 the BNB estimates this flow in accordance with the *Methodology for Estimation of Flows due to Illegal Employment (14 March 2006)*.[3] With the January 2010 data the BNB applies new methodology for estimation of the Compensation of employees, credit. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Investment income covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other investment, and receipts on reserve assets.

The *main sources* of information on the *Income* component are the banks' reports and the reports of non-bank financial institutions, insurance companies, pension funds, enterprises, the Ministry of Finance, and the Bulgarian National Bank.

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[3] The data as from April 2001 are based on this methodology.

Transfers are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the recipient. Included in the *Current transfers* are the EU pre-acquisition grants, other grants, gifts, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc. *Sources:* The Bulgarian National Bank receives information on current transfers from the Ministry of Finance, the Bulgarian Red Cross, the Agency for Foreign Aid, and from the reporting system of banks on transactions between residents and non-residents .

The item *Workers remittances, credit* is a sub-item of the *Current transfers, credit* in the Current account of the balance of payments and is a balancing item for transfers without a quid-pro-quo in cash or in kind.

Applying of a new methodology for estimation of these flows became necessary not only because the above described circumstances demanded it but because of the necessity to capture inflows transferred through both official and unofficial channels.

The estimates of the workers' remittances are based on the product of the number of Bulgarian emigrants, transferring money to their relatives and the amount of the average transfer[4]. Such calculations are made separately for the official and the unofficial transfer channels. The sum of the money transferred via those two channels is recorded as the amount of Workers' remittances to Bulgaria.

The data on the number of the Bulgarian emigrants are based on information from the *State Agency for Bulgarians abroad,* from the Bulgarian embassies and from Eurostat. The data on the percentage of the Bulgarian emigrants, transferring money; the shares of the official and unofficial channels and the average transfer for each of the channels used are based on the data collected via the Border survey.

The new methodology was applied for the first time with the data for January 2010, with backdata revisions for the months of 2007, 2008 and 2009.

B. Capital Account

The *Capital Account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of non-produced, non-financial assets*. If in kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital transfer* when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

Sources: The Bulgarian National Bank receives information on the capital account from the Ministry of Finance (for capital transfers from the EU funds), from the quarterly reports of the enterprises in the non-financial sector, the monthly reports of the notaries and others.

[4] For more detailed information, please see "Methodology for estimation of the item Workers' Remittances (Bulgarian National Bank, March 2010). In case of further questions, related to the methodologies applied, please contact us through the following e-mail press_office@bnbank.org

C. Financial Account

The *Financial Account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in *Financial Account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment covers* direct investment abroad, direct investment in reporting economy and mergers and aqcuisitions. *Direct investment* is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or the voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, inter-company debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise. Direct investment is reported on a directional basis: direct investment abroad – as an asset, and direct investment in the reporting country – as a liability.
- The subitem *Mergers and Aqcuisitions* shows the transactions related to mergers and acquisitions. The purpose of its inclusion was to eliminate the influence of such deals over the reported foreign direct investment data. The international practice shows that these transactions have hardly any real impact on the production capacities and employment and the conclusions drawn from the interpretation of foreign direct investment data in which data on mergers and acquisitions are included might be misleading about investment flows, developments, branch and geographical structure. (*"European Central Bank, Eurostat, Foreign Direct Investment Task Force Report", March 2004, para.332*)

Sources: The Bulgarian National Bank receives monthly data on direct investments in the country from the Privatisation Agency, from the Central Depository, from the reporting system of banks on transactions between residents and non-residents , from notaries and registry offices; quarterly data from the Financial Supervision Commission , from the direct investment enterprises, from the National Statistical Institute, from the Banking Supervision Department of the BNB, from the insurance companies and pension insurance companies; annual data from the NSI on foreign direct investment stock in enterprises from the non-financial sector..

For data on direct investments abroad the Bulgarian National Bank uses the information from FDI declaration forms, from quarterly reports of non-financial sector enterprises and from the reporting system of banks on transactions between residents and non-residents ..

- *Portfolio investment* includes *portfolio investment, assets and portfolio investment, liabilities.*

Portfolio investment covers transactions in shares and equity if the investor's share in the capital is less than 10%, transactions in bonds, notes, money market and other tradable securities.

The *main source* of information on the liabilities side of the *Portfolio investment* is the data provided by the Ministry of Finance, the Bulgarian National Bank, banks, enterprises holding bank accounts abroad, and the Central Depository. Data on the assets side of the *Portfolio investment* is provided by banks (which give information about their and their clients' portfolio investments), non-bank financial institutions, insurance companies and pension funds, the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arise from the direct extension of credit from a supplier to a buyer, i.e this is a credit extended by a trade partner without issue of a tradable security.

The main source of information on trade credits-assets and liabilities are the quarterly reports of enterprises on their assets/liabilities to non-residents.

Loans item includes received and paid principals on short- and long-term loans between residents and non-residents if no issue of a tradable security is involved with these loans.

Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the item *Loans*. They are recorded in the relative items of *group E. Reserves and Related Items.*

Data on the item *Loans* is received by the Ministry of Finance, the Bulgarian National Bank, the banks and directly by the enterprises that have lent to or borrowed from abroad. The latter report quarterly data to the BNB because of which the monthly data on *Loans, Other sectors* (assets and liabilities) is revised each quarter.

The *Currency and Deposits* component presents on the assets side the changes in the residents' currency deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident banks to non-residents in domestic and foreign currency. Following the basic accounting principle and conventions set in the "*Balance of Payments Manual"* (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

Items *Other assets* and *Other liabilities* includes all transactions on miscallenous accounts receivable and payable not included elsewhere and transactions in arrears.

D. Net errors and omissions

The *Net errors and omissions* component is an offsetting item. This component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. Unlike other statistical reports, such as for example the monetary statistics, the collecting of the data necessary for the balance of payments compilation could not be restricted to the accounting records of the banks as the only source of information,

The fluctuations in the *Net errors and omissions,* both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the methodology for compilation of certain balance of payments' components and (iii) the existence of objective obstacles to the collection of data on certain balance of payments' items.

E. Reserves and related items

- *Reserve assets* include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB's external holdings which are administered by the Issue Department. The data on reserve assets changes included in the BOP table exclude valuation changes, due to exchange rate and market price changes.

This group in the analytic presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional Financing*. The exceptional financing comprises the BOP support as well as deferred/rescheduled payments and payments on arrears, resulting from balance of payments difficulties. In accordance with the methodology for accounting the exceptional financing transactions ("Balance of Payments Manual", Fifth Edition (IMF, 1993), p. 454), the principal repayments on the BOP support credits are included in the *Financial Account – Other investment – Liabilities – Loans – General Government*.

III. PERIODICITY, FREQUENCY AND TIMELINESS OF THE BALANCE OF PAYMENTS PUBLICATIONS

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within six weeks (42 calendar days) after the close of the reference period.

IV. DATA REVISION POLICY

Revisions to published BOP estimates are a common feature of many balance of payments compilation systems. They are in compliance with the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB (which includes a data revision timetable). With the revisions publication, the users are timely acquainted with the revised data on the corresponding items.[5] The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) With the report for the first month of the quarter the monthly data for the whole current year are revised. With the reports for the second and the third month of the quarter, only data for the previous month are revised.

(ii) When on-going changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases as well as through the notes at the end of the balance of payments table.

[5] The annual data on foreign direct investment in the country are revised 15 months after the close of the reporting period (after the annual NSI data on the nonfinancial sector are received in the BNB).

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

V. DATA DISSEMINATION

The Bulgarian National Bank disseminates the monthly balance of payments data on its web site – *http://www.bnb.bg*.

The data is published also in the *Bulgarian National Bank Monthly Bulletin*.

Data on the balance of payments of the country is included in the semi-annual and in the annual official reports of the Bulgarian National Bank.

Data are simultaneously released to all interested parties.

VI. CONTACTS

If you have any questions on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, please do not hesitate to send them to Mr. Emil Dimitrov, director of the Statistics Directorate, via e-mail at Dimitrov.E@bnbank.org, and Mrs. Liliana Bancheva, head of the Balance of Payments and External Debt Division , via e-mail at Bancheva.L@bnbank.org, or by mail to the following address:

Bulgarian National Bank
Balance of Payments and External Debt Division
1 Knyaz Alexander I Square
1000 Sofia
BULGARIA

Last updated on 17th June, 2013

External Sector Statistics, Compiled by
Balance of Payments and External Debt Division and Disseminated
through the BNB web-site (http://www.bnb.bg), by Items: *

Press Releases

- Statistical Press Releases
  - **Balance of Payments**
    - January 2014
    - Previous Press Releases
  - **Gross External Debt**
    - December 2013
    - Previous Press Releases

Research and Publications

- BNB Periodical Publications
  - Statistical Publications
    - **Balance of Payments of Bulgaria**
      - January 2014
      - Previous Publications
    - **Direct Investments**
      - January 2014
      - Previous Publications
    - **Gross External Debt of Bulgaria**
      - December 2013
      - Previous Publications

Statistics

- Macroeconomic Indicators
  - **External Sector Indicators**
- External Sector
  - Exchange Rates
    - **Real Effective Exchange Rates**
  - **Balance of Payments**
    - Analytical Presentation (monthly data in EUR million)
    - Standard Presentation (monthly data in EUR million)
  - **Foreign Trade**
    - ***Exports***
      - End-Use
        - Monthly Data
        - Quarterly Data
        - Annual Data
      - Main Trade Partners and Regions (EUR million)
        - Monthly Data
        - Quarterly Data
        - Annual Data
      - Main Trade Regions by End-Use (EUR million)
        - Quarterly Data 1995 - 2013
      - Main Trade Regions by End-Use (EUR million)
        - Annual Data 1995 - 2013
    - ***Imports***
      - End-Use
        - Monthly Data
        - Quarterly Data
        - Annual Data
      - Main Trade Partners and Regions (EUR million)
        - Monthly Data
        - Quarterly Data
        - Annual Data

*As of 17 March 2014.

Statistical Data Base

Selection of Statistics

Balance of Payments

Selection of:

Frequency
Data Type
Counterpart Data
Item
Series Denominated

International Investment Position

Selection of:

Frequency
Data Type
Counterpart Data
Item
Series Denominated

Foreign Direct Investment in Bulgaria

Selection of:

Frequency
Counterpart Data
Item
Series Denominated
Data Type
Resident Economic Activity

Direct Investment of Bulgaria Abroad

Selection of:

Frequency
Counterpart Data
Item
Series Denominated
Data Type
Resident Economic Activity

Template on International Reserves and Foreign Currency Liquidity

Selection of:

Frequency
Item
Series Denominated
Data Type

Real Effective Exchange Rate

Selection of:

Frequency
Deflator