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END-USE**

| Commodity groups                           | Q III         |               |               |               | January - September |               |                |               |
|--------------------------------------------|---------------|---------------|---------------|---------------|---------------------|---------------|----------------|---------------|
|                                            | mill. EUR     |               | Change        |               | 2013                |               | 2014           |               |
|                                            | 2013          | 2014          | mill. EUR     | %             | mill. EUR           | share         | mill. EUR      | share         |
| <b>Consumer goods</b>                      | <b>1202.5</b> | <b>1281.6</b> | <b>79.0</b>   | <b>6.6%</b>   | <b>3463.1</b>       | <b>18.1%</b>  | <b>3719.9</b>  | <b>19.3%</b>  |
| Food, drinks and tobacco                   | 396.4         | 405.9         | 9.6           | 2.4%          | 1132.2              | 5.9%          | 1170.9         | 6.1%          |
| Furniture and household appliances         | 175.7         | 177.5         | 1.8           | 1.0%          | 495.4               | 2.6%          | 531.8          | 2.8%          |
| Medicines and cosmetics                    | 254.6         | 282.2         | 27.6          | 10.8%         | 752.6               | 3.9%          | 825.7          | 4.3%          |
| Clothing and footwear                      | 146.8         | 160.5         | 13.7          | 9.3%          | 381.3               | 2.0%          | 438.6          | 2.3%          |
| Automobiles                                | 63.1          | 79.9          | 16.8          | 26.6%         | 208.3               | 1.1%          | 229.3          | 1.2%          |
| Others                                     | 166.0         | 175.6         | 9.6           | 5.8%          | 493.3               | 2.6%          | 523.4          | 2.7%          |
| <b>Raw materials</b>                       | <b>2371.9</b> | <b>2285.9</b> | <b>-86.1</b>  | <b>-3.6%</b>  | <b>6867.0</b>       | <b>35.9%</b>  | <b>6768.7</b>  | <b>35.2%</b>  |
| Ores                                       | 490.5         | 386.2         | -104.3        | -21.3%        | 1244.7              | 6.5%          | 1026.8         | 5.3%          |
| Iron and steel                             | 205.6         | 175.5         | -30.2         | -14.7%        | 618.0               | 3.2%          | 573.6          | 3.0%          |
| Non-ferrous metals                         | 165.6         | 163.3         | -2.4          | -1.4%         | 521.3               | 2.7%          | 498.9          | 2.6%          |
| Textiles                                   | 248.6         | 257.0         | 8.4           | 3.4%          | 811.3               | 4.2%          | 868.5          | 4.5%          |
| Wood products, paper and paperboard        | 121.0         | 121.1         | 0.1           | 0.1%          | 336.6               | 1.8%          | 350.2          | 1.8%          |
| Chemicals                                  | 111.8         | 132.5         | 20.7          | 18.5%         | 410.6               | 2.1%          | 450.1          | 2.3%          |
| Plastics and rubber                        | 354.1         | 363.2         | 9.1           | 2.6%          | 973.7               | 5.1%          | 1034.3         | 5.4%          |
| Raw materials for the food industry        | 146.1         | 134.4         | -11.7         | -8.0%         | 460.6               | 2.4%          | 407.7          | 2.1%          |
| Raw skins                                  | 18.1          | 19.9          | 1.8           | 9.8%          | 64.7                | 0.3%          | 70.5           | 0.4%          |
| Raw tobacco                                | 29.1          | 25.3          | -3.8          | -13.2%        | 84.2                | 0.4%          | 77.3           | 0.4%          |
| Others                                     | 481.4         | 507.6         | 26.2          | 5.5%          | 1341.1              | 7.0%          | 1410.6         | 7.3%          |
| <b>Investment goods</b>                    | <b>1496.7</b> | <b>1788.5</b> | <b>291.8</b>  | <b>19.5%</b>  | <b>4154.6</b>       | <b>21.7%</b>  | <b>4685.9</b>  | <b>24.3%</b>  |
| Machines and equipment                     | 559.2         | 545.8         | -13.5         | -2.4%         | 1503.8              | 7.9%          | 1607.4         | 8.3%          |
| Electrical machines                        | 204.5         | 218.1         | 13.7          | 6.7%          | 570.0               | 3.0%          | 613.6          | 3.2%          |
| Vehicles                                   | 234.9         | 314.6         | 79.7          | 34.0%         | 728.5               | 3.8%          | 849.1          | 4.4%          |
| Spare parts and equipment                  | 255.1         | 273.4         | 18.3          | 7.2%          | 693.9               | 3.6%          | 745.5          | 3.9%          |
| Others                                     | 243.0         | 436.6         | 193.5         | 79.6%         | 658.4               | 3.4%          | 870.2          | 4.5%          |
| <b>Total non energy commodities</b>        | <b>5071.2</b> | <b>5356.0</b> | <b>284.8</b>  | <b>5.6%</b>   | <b>14484.7</b>      | <b>75.6%</b>  | <b>15174.5</b> | <b>78.8%</b>  |
| <b>Mineral fuels, oils and electricity</b> | <b>1606.5</b> | <b>1448.3</b> | <b>-158.2</b> | <b>-9.8%</b>  | <b>4585.9</b>       | <b>23.9%</b>  | <b>3987.7</b>  | <b>20.7%</b>  |
| <b>Fuels</b>                               | <b>1257.3</b> | <b>1087.4</b> | <b>-169.9</b> | <b>-13.5%</b> | <b>3540.7</b>       | <b>18.5%</b>  | <b>2934.2</b>  | <b>15.2%</b>  |
| Crude oil and Natural gas                  | 1169.2        | 1021.8        | -147.4        | -12.6%        | 3324.2              | 17.4%         | 2735.7         | 14.2%         |
| Coal                                       | 40.4          | 30.6          | -9.7          | -24.1%        | 92.5                | 0.5%          | 103.4          | 0.5%          |
| Others                                     | 47.7          | 35.0          | -12.8         | -26.7%        | 123.9               | 0.6%          | 95.1           | 0.5%          |
| <b>Others</b>                              | <b>349.2</b>  | <b>360.9</b>  | <b>11.7</b>   | <b>3.3%</b>   | <b>1045.2</b>       | <b>5.5%</b>   | <b>1053.5</b>  | <b>5.5%</b>   |
| Oils                                       | 349.2         | 360.9         | 11.7          | 3.3%          | 1045.2              | 5.5%          | 1053.5         | 5.5%          |
| Other Imports <sup>1/</sup>                | 29.6          | 30.2          | 0.6           | 2.0%          | 82.7                | 0.4%          | 90.9           | 0.5%          |
| <b>TOTAL IMPORTS /CIF/</b>                 | <b>6707.3</b> | <b>6834.5</b> | <b>127.2</b>  | <b>1.9%</b>   | <b>19153.3</b>      | <b>100.0%</b> | <b>19253.1</b> | <b>100.0%</b> |
|                                            |               |               |               |               |                     |               | <b>99.8</b>    | <b>0.5%</b>   |

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Intrastat system data and customs declarations data as of 21-November-14.

## IMPORTS

| COMMODITY GROUPS *                                                                                 | January - December |         |           |        | January   |        |           |        | February  |        |           |        |
|----------------------------------------------------------------------------------------------------|--------------------|---------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
|                                                                                                    | mill. EUR          |         | Change    |        | mill. EUR |        | Change    |        | mill. EUR |        | Change    |        |
|                                                                                                    | 2012               | 2013    | mill. EUR | %      | 2013      | 2014   | mill. EUR | %      | 2013      | 2014   | mill. EUR | %      |
| <b>Machines, transport facilities, appliances and tools, including:</b>                            | 6551.8             | 6605.8  | 540.0     | 0.8%   | 439.9     | 497.4  | 57.5      | 13.1%  | 438.6     | 507.2  | 68.7      | 15.7%  |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts                    | 2032.3             | 2383.3  | 351.1     | 17.3%  | 151.8     | 173.7  | 22.0      | 14.5%  | 155.3     | 174.9  | 19.6      | 12.6%  |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc.                    | 2470.6             | 2026.2  | -444.4    | -18.0% | 156.0     | 168.8  | 12.8      | 8.2%   | 142.3     | 157.0  | 14.7      | 10.3%  |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories                | 1210.7             | 1390.3  | 179.6     | 14.8%  | 93.1      | 99.0   | 5.9       | 6.3%   | 100.8     | 114.8  | 14.0      | 13.9%  |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 303.8              | 336.5   | 32.7      | 10.8%  | 23.3      | 30.3   | 6.9       | 29.7%  | 22.0      | 30.8   | 8.8       | 39.9%  |
| <b>Mineral products and fuels, including:</b>                                                      | 7886.1             | 7654.6  | -231.5    | -2.9%  | 617.8     | 614.8  | -3.0      | -0.5%  | 741.1     | 504.4  | -236.7    | -31.9% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc.                            | 6341.5             | 5958.4  | -383.1    | -6.0%  | 496.0     | 484.2  | -11.8     | -2.4%  | 474.4     | 347.8  | -126.6    | -26.7% |
| Division 26. Ores, Slag and ash                                                                    | 1381.4             | 1607.6  | 226.2     | 16.4%  | 116.2     | 123.9  | 7.8       | 6.7%   | 256.4     | 151.4  | -105.0    | -40.9% |
| <b>Chemical products, plastics and rubber, including:</b>                                          | 3399.9             | 3634.6  | 234.6     | 6.9%   | 286.6     | 295.2  | 8.6       | 3.0%   | 278.9     | 324.2  | 45.4      | 16.3%  |
| Division 39. Plastics and articles thereof                                                         | 970.1              | 1064.8  | 94.7      | 9.8%   | 75.8      | 73.6   | -2.1      | -2.8%  | 75.4      | 84.1   | 8.6       | 11.4%  |
| Division 30. Pharmaceutical products                                                               | 823.8              | 893.3   | 69.5      | 8.4%   | 74.0      | 78.2   | 4.1       | 5.6%   | 67.5      | 78.2   | 10.7      | 15.9%  |
| Division 38. Miscellaneous chemical products                                                       | 327.8              | 344.6   | 16.8      | 5.1%   | 31.4      | 33.2   | 1.8       | 5.9%   | 37.1      | 52.3   | 15.2      | 41.0%  |
| Division 40. Rubber and articles thereof                                                           | 266.0              | 274.7   | 8.7       | 3.3%   | 21.4      | 20.5   | -0.9      | -4.0%  | 25.3      | 24.2   | -1.1      | -4.4%  |
| Division 31. Fertilizers                                                                           | 238.9              | 242.2   | 3.3       | 1.4%   | 21.8      | 27.7   | 6.0       | 27.4%  | 21.1      | 26.9   | 5.8       | 27.7%  |
| Division 29. Organic chemicals                                                                     | 206.4              | 201.0   | -5.4      | -2.6%  | 17.8      | 16.1   | -1.7      | -9.8%  | 10.7      | 10.5   | -0.2      | -1.8%  |
| Division 33. Essential oils                                                                        | 178.9              | 199.5   | 20.5      | 11.5%  | 14.7      | 14.2   | -0.5      | -3.3%  | 14.2      | 16.2   | 2.0       | 14.4%  |
| <b>Base metals and their products, including:</b>                                                  | 2352.2             | 2400.8  | 48.6      | 2.1%   | 165.7     | 192.1  | 26.4      | 15.9%  | 197.2     | 164.4  | -32.8     | -16.6% |
| Division 73. Articles of iron and steel                                                            | 451.9              | 520.0   | 68.2      | 15.1%  | 37.2      | 30.8   | -6.5      | -17.4% | 34.9      | 34.9   | -0.1      | -0.2%  |
| Division 72. Iron and steel                                                                        | 823.1              | 822.2   | -0.9      | -0.1%  | 53.1      | 60.7   | 7.6       | 14.3%  | 72.4      | 49.6   | -22.7     | -31.4% |
| Division 74. Copper and articles thereof                                                           | 518.0              | 461.4   | -56.6     | -10.9% | 35.6      | 54.8   | 19.2      | 54.0%  | 37.5      | 39.3   | 1.8       | 4.7%   |
| Division 76. Aluminium and articles thereof                                                        | 323.3              | 331.9   | 8.5       | 2.6%   | 22.2      | 25.1   | 3.0       | 13.4%  | 31.2      | 19.7   | -11.5     | -36.8% |
| <b>Animal and vegetable products, food, drinks and tobacco products, including:</b>                | 2357.5             | 2450.4  | 92.9      | 3.9%   | 182.9     | 188.5  | 5.6       | 3.1%   | 186.9     | 200.6  | 13.7      | 7.3%   |
| Division 02. Meat and edible meat offal                                                            | 408.6              | 327.9   | -80.7     | -19.7% | 24.8      | 26.7   | 1.9       | 7.7%   | 26.6      | 28.3   | 1.6       | 6.1%   |
| Division 04. Dairy products; birds' eggs; edible products                                          | 171.4              | 218.3   | 46.9      | 27.4%  | 16.6      | 16.5   | -0.1      | -0.6%  | 14.4      | 15.1   | 0.7       | 4.6%   |
| Division 24. Tobacco and manufactured tobacco substitutes                                          | 179.2              | 201.3   | 22.2      | 12.4%  | 10.7      | 19.8   | 9.1       | 84.8%  | 15.4      | 16.2   | 0.8       | 5.2%   |
| Textile and leather materials, clothing, footwear and other consumer goods, including:             | 2096.8             | 2255.9  | 159.1     | 7.6%   | 154.5     | 178.2  | 23.7      | 15.3%  | 161.5     | 183.0  | 21.5      | 13.3%  |
| Division 94. Furniture; bedding, matters, mattresses support, cushion etc.                         | 186.8              | 207.9   | 21.1      | 11.3%  | 13.6      | 16.9   | 3.3       | 24.2%  | 14.9      | 17.8   | 2.9       | 19.3%  |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted                      | 202.1              | 215.5   | 13.4      | 6.6%   | 14.9      | 20.0   | 5.1       | 34.6%  | 15.1      | 19.5   | 4.4       | 29.2%  |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted                      | 164.6              | 183.4   | 18.7      | 11.4%  | 12.1      | 15.7   | 3.5       | 29.3%  | 12.5      | 17.2   | 4.6       | 37.0%  |
| Division 60. Knitted or crocheted fabrics                                                          | 183.8              | 199.3   | 15.5      | 8.4%   | 13.8      | 16.3   | 2.5       | 17.9%  | 15.6      | 16.1   | 0.6       | 3.6%   |
| Division 51. Wool, fine/coarse animals hair horsehair                                              | 162.2              | 166.8   | 4.6       | 2.8%   | 13.5      | 10.0   | -3.6      | -26.3% | 12.6      | 17.7   | 5.1       | 40.9%  |
| <b>Wood, paper, earthenware and glass products, including</b>                                      | 814.8              | 826.1   | 11.3      | 1.4%   | 57.0      | 56.6   | -0.4      | -0.7%  | 58.0      | 60.4   | 2.4       | 4.1%   |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard                          | 360.6              | 363.7   | 3.2       | 0.9%   | 25.6      | 26.0   | 0.4       | 1.5%   | 27.1      | 28.0   | 0.9       | 3.4%   |
| <b>TOTAL IMPORTS /CIF/</b>                                                                         | 25459.1            | 25828.1 | 369.0     | 1.4%   | 1904.3    | 2022.7 | 118.4     | 6.2%   | 2062.1    | 1944.2 | -118.0    | -5.7%  |
| (-) Freight                                                                                        | 1228.7             | 1126.7  |           |        | 84.8      | 88.0   |           |        | 92.6      | 81.7   |           |        |
| <b>TOTAL IMPORTS /FOB/</b>                                                                         | 24230.4            | 24701.4 | 471.0     | 1.9%   | 1819.6    | 1934.7 | 115.1     | 6.3%   | 1969.5    | 1862.4 | -107.1    | -5.4%  |

\* Commodity groups includes divisions of the Combined Nomenclature (Eurostat) and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Intrastat system data and customs declarations data as of 21-November-14.

## IMPORTS

| COMMODITY GROUPS *                                                                                 | March         |               |              |               | Q I           |               |               |               | April         |               |              |              |
|----------------------------------------------------------------------------------------------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|
|                                                                                                    | mill. EUR     |               | Change       |               | mill. EUR     |               | Change        |               | mill. EUR     |               | Change       |              |
|                                                                                                    | 2013          | 2014          | mill. EUR    | %             | 2013          | 2014          | mill. EUR     | %             | 2013          | 2014          | mill. EUR    | %            |
| <b>Machines, transport facilities, appliances and tools, including:</b>                            | <b>499.2</b>  | <b>570.0</b>  | <b>70.8</b>  | <b>14.2%</b>  | <b>1377.7</b> | <b>1574.6</b> | <b>197.0</b>  | <b>14.3%</b>  | <b>629.3</b>  | <b>577.2</b>  | <b>-52.1</b> | <b>-8.3%</b> |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance .parts                    | 192.5         | 220.1         | 27.6         | 14.3%         | 499.5         | 568.7         | 69.2          | 13.9%         | 197.8         | 198.0         | 0.2          | 0.1%         |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc.                    | 148.1         | 161.2         | 13.0         | 8.8%          | 446.4         | 486.9         | 40.5          | 9.1%          | 161.3         | 160.0         | -1.3         | -0.8%        |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories                | 111.6         | 123.1         | 11.5         | 10.3%         | 305.6         | 336.9         | 31.3          | 10.3%         | 118.7         | 125.3         | 6.6          | 5.6%         |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 25.5          | 32.9          | 7.4          | 29.2%         | 70.8          | 93.9          | 23.1          | 32.7%         | 28.6          | 31.0          | 2.4          | 8.5%         |
| <b>Mineral products and fuels, including:</b>                                                      | <b>491.8</b>  | <b>393.4</b>  | <b>-98.4</b> | <b>-20.0%</b> | <b>1850.7</b> | <b>1512.6</b> | <b>-338.1</b> | <b>-18.3%</b> | <b>558.5</b>  | <b>595.1</b>  | <b>36.5</b>  | <b>6.5%</b>  |
| Division 27. Mineral Fuels, oils & products of their distillation; etc.                            | 437.5         | 332.3         | -105.2       | -24.0%        | 1407.9        | 1164.3        | -243.6        | -17.3%        | 416.2         | 441.0         | 24.8         | 6.0%         |
| Division 26. Ores, Slag and ash                                                                    | 45.3          | 52.7          | 7.4          | 16.3%         | 417.8         | 328.0         | -89.8         | -21.5%        | 132.2         | 144.4         | 12.2         | 9.2%         |
| <b>Chemical products, plastics and rubber, including:</b>                                          | <b>321.0</b>  | <b>354.1</b>  | <b>33.1</b>  | <b>10.3%</b>  | <b>886.5</b>  | <b>973.5</b>  | <b>87.1</b>   | <b>9.8%</b>   | <b>330.0</b>  | <b>327.0</b>  | <b>-3.0</b>  | <b>-0.9%</b> |
| Division 39. Plastics and articles thereof                                                         | 83.8          | 93.7          | 9.9          | 11.9%         | 235.0         | 251.4         | 16.4          | 7.0%          | 91.7          | 101.2         | 9.6          | 10.4%        |
| Division 30. Pharmaceutical products                                                               | 67.6          | 88.0          | 20.3         | 30.1%         | 209.2         | 244.4         | 35.2          | 16.8%         | 88.4          | 84.3          | -4.1         | -4.6%        |
| Division 38. Miscellaneous chemical products                                                       | 49.3          | 51.7          | 2.4          | 4.8%          | 117.7         | 137.2         | 19.4          | 16.5%         | 36.7          | 27.6          | -9.1         | -24.7%       |
| Division 40. Rubber and articles thereof                                                           | 23.9          | 27.7          | 3.8          | 15.9%         | 70.6          | 72.4          | 1.8           | 2.6%          | 22.8          | 24.5          | 1.7          | 7.6%         |
| Division 31. Fertilizers                                                                           | 31.0          | 26.9          | -4.0         | -13.0%        | 73.8          | 81.6          | 7.8           | 10.5%         | 18.1          | 14.5          | -3.6         | -19.9%       |
| Division 29. Organic chemicals                                                                     | 17.6          | 15.1          | -2.6         | -14.5%        | 46.2          | 41.7          | -4.5          | -9.7%         | 19.6          | 19.3          | -0.3         | -1.6%        |
| Division 33. Essential oils                                                                        | 14.7          | 17.1          | 2.4          | 16.3%         | 43.6          | 47.6          | 4.0           | 9.1%          | 16.8          | 18.8          | 2.0          | 11.9%        |
| <b>Base metals and their products, including:</b>                                                  | <b>202.5</b>  | <b>193.9</b>  | <b>-8.6</b>  | <b>-4.3%</b>  | <b>565.4</b>  | <b>550.3</b>  | <b>-15.0</b>  | <b>-2.7%</b>  | <b>227.9</b>  | <b>212.1</b>  | <b>-15.8</b> | <b>-6.9%</b> |
| Division 73. Articles of iron and steel                                                            | 37.9          | 38.2          | 0.3          | 0.9%          | 110.1         | 103.9         | -6.2          | -5.6%         | 47.2          | 44.8          | -2.4         | -5.1%        |
| Division 72. Iron and steel                                                                        | 73.3          | 73.5          | 0.2          | 0.3%          | 198.8         | 183.8         | -14.9         | -7.5%         | 77.8          | 83.2          | 5.3          | 6.9%         |
| Division 74. Copper and articles thereof                                                           | 39.2          | 36.3          | -3.0         | -7.5%         | 112.4         | 130.4         | 18.0          | 16.1%         | 44.7          | 42.3          | -2.5         | -5.5%        |
| Division 76. Aluminium and articles thereof                                                        | 29.5          | 23.1          | -6.4         | -21.8%        | 82.8          | 67.9          | -14.9         | -18.0%        | 29.7          | 22.2          | -7.5         | -25.3%       |
| <b>Animal and vegetable products, food, drinks and tobacco products, including:</b>                | <b>209.5</b>  | <b>221.5</b>  | <b>12.0</b>  | <b>5.7%</b>   | <b>579.3</b>  | <b>610.6</b>  | <b>31.3</b>   | <b>5.4%</b>   | <b>211.1</b>  | <b>196.1</b>  | <b>-15.0</b> | <b>-7.1%</b> |
| Division 02. Meat and edible meat offal                                                            | 24.1          | 30.6          | 6.5          | 26.8%         | 75.5          | 85.5          | 10.0          | 13.3%         | 23.4          | 28.8          | 5.4          | 23.3%        |
| Division 04. Dairy products; birds' eggs; edible products                                          | 16.0          | 18.0          | 1.9          | 12.0%         | 47.1          | 49.6          | 2.5           | 5.3%          | 17.2          | 15.4          | -1.8         | -10.5%       |
| Division 24. Tobacco and manufactured tobacco substitutes                                          | 15.8          | 15.9          | 0.2          | 1.0%          | 41.9          | 51.9          | 10.0          | 24.0%         | 15.3          | 11.0          | -4.3         | -28.2%       |
| Textile and leather materials, clothing, footwear and other consumer goods, including:             | <b>180.8</b>  | <b>209.6</b>  | <b>28.7</b>  | <b>15.9%</b>  | <b>496.8</b>  | <b>570.7</b>  | <b>73.9</b>   | <b>14.9%</b>  | <b>198.8</b>  | <b>219.8</b>  | <b>21.0</b>  | <b>10.6%</b> |
| Division 94. Furniture; bedding, matters, mattresses support, cushion etc.                         | 16.9          | 20.0          | 3.1          | 18.3%         | 45.4          | 54.7          | 9.3           | 20.4%         | 17.1          | 20.9          | 3.7          | 21.7%        |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted                      | 16.6          | 19.9          | 3.4          | 20.5%         | 46.5          | 59.4          | 12.9          | 27.8%         | 17.4          | 19.5          | 2.1          | 12.1%        |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted                      | 14.1          | 16.8          | 2.7          | 18.9%         | 38.8          | 49.6          | 10.9          | 28.0%         | 14.3          | 16.3          | 1.9          | 13.4%        |
| Division 60. Knitted or crocheted fabrics                                                          | 16.6          | 19.4          | 2.8          | 16.8%         | 46.0          | 51.8          | 5.8           | 12.7%         | 17.8          | 19.2          | 1.4          | 7.8%         |
| Division 51. Wool, fine/coarse animals hair horsehair                                              | 12.8          | 18.6          | 5.8          | 45.6%         | 38.9          | 46.3          | 7.4           | 19.1%         | 16.3          | 19.8          | 3.5          | 21.3%        |
| <b>Wood, paper, earthenware and glass products, including</b>                                      | <b>65.2</b>   | <b>70.1</b>   | <b>4.9</b>   | <b>7.6%</b>   | <b>180.1</b>  | <b>187.0</b>  | <b>6.9</b>    | <b>3.8%</b>   | <b>73.5</b>   | <b>72.9</b>   | <b>-0.6</b>  | <b>-0.8%</b> |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard                          | 29.5          | 33.3          | 3.8          | 12.8%         | 82.2          | 87.3          | 5.1           | 6.2%          | 34.8          | 34.0          | -0.8         | -2.2%        |
| <b>TOTAL IMPORTS /CIF/</b>                                                                         | <b>1970.0</b> | <b>2012.5</b> | <b>42.5</b>  | <b>2.2%</b>   | <b>5936.4</b> | <b>5979.4</b> | <b>43.0</b>   | <b>0.7%</b>   | <b>2229.2</b> | <b>2200.1</b> | <b>-29.1</b> | <b>-1.3%</b> |
| (-) Freight                                                                                        | 81.6          | 79.8          |              |               | 258.9         | 249.5         |               |               | 93.1          | 92.9          |              |              |
| <b>TOTAL IMPORTS /FOB/</b>                                                                         | <b>1888.4</b> | <b>1932.7</b> | <b>44.3</b>  | <b>2.3%</b>   | <b>5677.5</b> | <b>5729.8</b> | <b>52.4</b>   | <b>0.9%</b>   | <b>2136.1</b> | <b>2107.2</b> | <b>-28.9</b> | <b>-1.4%</b> |

\* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Intrastat system data and customs declarations data as of 21-November-14.

## IMPORTS

| COMMODITY GROUPS *                                                                                 | May           |               |            |             | June          |               |              |              | Q II          |               |              |              |
|----------------------------------------------------------------------------------------------------|---------------|---------------|------------|-------------|---------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|
|                                                                                                    | mill. EUR     |               | Change     |             | mill. EUR     |               | Change       |              | mill. EUR     |               | Change       |              |
|                                                                                                    | 2013          | 2014          | mill. EUR  | %           | 2013          | 2014          | mill. EUR    | %            | 2013          | 2014          | mill. EUR    | %            |
| <b>Machines, transport facilities, appliances and tools, including:</b>                            | 511.6         | 580.1         | 68.5       | 13.4%       | 550.9         | 633.9         | 83.0         | 15.1%        | 1691.8        | 1791.1        | 99.4         | 5.9%         |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance .parts                    | 189.9         | 226.5         | 36.5       | 19.2%       | 209.4         | 237.6         | 28.2         | 13.5%        | 597.1         | 662.1         | 65.0         | 10.9%        |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc.                    | 154.7         | 168.6         | 14.0       | 9.0%        | 163.2         | 175.3         | 12.1         | 7.4%         | 479.2         | 504.0         | 24.8         | 5.2%         |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories                | 114.8         | 129.4         | 14.5       | 12.7%       | 127.3         | 148.1         | 20.7         | 16.3%        | 360.8         | 402.7         | 41.9         | 11.6%        |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 26.0          | 28.9          | 2.9        | 11.2%       | 27.9          | 28.1          | 0.2          | 0.6%         | 82.5          | 88.0          | 5.5          | 6.6%         |
| <b>Mineral products and fuels, including:</b>                                                      | 646.4         | 578.4         | -68.0      | -10.5%      | 688.6         | 522.4         | -166.2       | -24.1%       | 1893.5        | 1695.8        | -197.7       | -10.4%       |
| Division 27. Mineral Fuels, oils & products of their distillation; etc.                            | 555.8         | 503.6         | -52.2      | -9.4%       | 561.7         | 410.1         | -151.6       | -27.0%       | 1533.7        | 1354.7        | -179.0       | -11.7%       |
| Division 26. Ores, Slag and ash                                                                    | 82.4          | 66.3          | -16.1      | -19.6%      | 121.7         | 101.9         | -19.8        | -16.3%       | 336.3         | 312.6         | -23.8        | -7.1%        |
| <b>Chemical products, plastics and rubber, including:</b>                                          | 290.5         | 293.6         | 3.1        | 1.1%        | 284.7         | 315.4         | 30.7         | 10.8%        | 905.2         | 936.0         | 30.8         | 3.4%         |
| Division 39. Plastics and articles thereof                                                         | 87.7          | 98.7          | 10.9       | 12.5%       | 92.3          | 103.2         | 10.9         | 11.8%        | 271.7         | 303.0         | 31.4         | 11.6%        |
| Division 30. Pharmaceutical products                                                               | 68.4          | 75.6          | 7.2        | 10.6%       | 68.3          | 85.3          | 17.0         | 24.9%        | 225.1         | 245.3         | 20.2         | 9.0%         |
| Division 38. Miscellaneous chemical products                                                       | 29.3          | 21.8          | -7.5       | -25.5%      | 25.7          | 21.3          | -4.5         | -17.4%       | 91.7          | 70.7          | -21.0        | -22.9%       |
| Division 40. Rubber and articles thereof                                                           | 18.5          | 16.4          | -2.1       | -11.3%      | 20.3          | 21.9          | 1.6          | 7.7%         | 61.6          | 62.8          | 1.2          | 1.9%         |
| Division 31. Fertilizers                                                                           | 15.5          | 8.6           | -6.9       | -44.8%      | 6.1           | 8.3           | 2.2          | 36.4%        | 39.7          | 31.4          | -8.3         | -21.0%       |
| Division 29. Organic chemicals                                                                     | 18.8          | 19.5          | 0.7        | 3.9%        | 19.2          | 23.5          | 4.3          | 22.6%        | 57.6          | 62.3          | 4.7          | 8.2%         |
| Division 33. Essential oils                                                                        | 16.4          | 16.4          | 0.0        | 0.2%        | 16.6          | 15.6          | -1.0         | -6.0%        | 49.8          | 50.8          | 1.0          | 2.1%         |
| <b>Base metals and their products, including:</b>                                                  | 187.8         | 187.4         | -0.5       | -0.2%       | 191.8         | 185.2         | -6.6         | -3.4%        | 607.6         | 584.7         | -22.9        | -3.8%        |
| Division 73. Articles of iron and steel                                                            | 37.4          | 34.8          | -2.5       | -6.8%       | 45.2          | 43.6          | -1.6         | -3.5%        | 129.7         | 123.2         | -6.6         | -5.0%        |
| Division 72. Iron and steel                                                                        | 68.9          | 67.0          | -1.8       | -2.7%       | 66.9          | 64.2          | -2.8         | -4.2%        | 213.6         | 214.4         | 0.7          | 0.3%         |
| Division 74. Copper and articles thereof                                                           | 36.7          | 35.9          | -0.8       | -2.2%       | 34.8          | 29.1          | -5.7         | -16.4%       | 116.3         | 107.3         | -9.0         | -7.7%        |
| Division 76. Aluminium and articles thereof                                                        | 26.4          | 27.7          | 1.3        | 4.9%        | 23.1          | 24.7          | 1.6          | 6.9%         | 79.2          | 74.6          | -4.6         | -5.8%        |
| <b>Animal and vegetable products, food, drinks and tobacco products, including:</b>                | 203.6         | 188.0         | -15.6      | -7.7%       | 196.1         | 190.9         | -5.3         | -2.7%        | 610.8         | 574.9         | -35.9        | -5.9%        |
| Division 02. Meat and edible meat offal                                                            | 24.1          | 26.8          | 2.7        | 11.2%       | 28.8          | 27.9          | -0.9         | -3.1%        | 76.2          | 83.5          | 7.2          | 9.5%         |
| Division 04. Dairy products; birds' eggs; edible products                                          | 13.5          | 15.5          | 2.0        | 15.2%       | 15.1          | 18.3          | 3.2          | 21.1%        | 45.8          | 49.2          | 3.4          | 7.5%         |
| Division 24. Tobacco and manufactured tobacco substitutes                                          | 14.0          | 11.2          | -2.8       | -19.7%      | 13.8          | 12.2          | -1.6         | -11.7%       | 43.1          | 34.4          | -8.7         | -20.2%       |
| Textile and leather materials, clothing, footwear and other consumer goods, including:             | 201.4         | 215.5         | 14.1       | 7.0%        | 187.9         | 204.3         | 16.5         | 8.8%         | 588.1         | 639.6         | 51.5         | 8.8%         |
| Division 94. Furniture; bedding, matters, mattresses support, cushion etc.                         | 16.2          | 21.3          | 5.1        | 31.5%       | 16.0          | 20.9          | 4.9          | 30.4%        | 49.3          | 63.0          | 13.7         | 27.7%        |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted                      | 15.8          | 16.6          | 0.9        | 5.6%        | 14.6          | 17.3          | 2.7          | 18.5%        | 47.7          | 53.4          | 5.7          | 11.9%        |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted                      | 13.4          | 14.7          | 1.3        | 10.0%       | 13.2          | 15.0          | 1.8          | 13.6%        | 40.9          | 46.0          | 5.1          | 12.3%        |
| Division 60. Knitted or crocheted fabrics                                                          | 19.6          | 17.9          | -1.7       | -8.5%       | 17.3          | 17.8          | 0.4          | 2.4%         | 54.8          | 54.9          | 0.2          | 0.3%         |
| Division 51. Wool, fine/coarse animals hair horsehair                                              | 18.6          | 20.7          | 2.1        | 11.4%       | 16.3          | 16.7          | 0.4          | 2.3%         | 51.2          | 57.2          | 6.0          | 11.7%        |
| <b>Wood, paper, earthenware and glass products, including</b>                                      | 71.1          | 70.8          | -0.3       | -0.4%       | 68.1          | 73.4          | 5.3          | 7.8%         | 212.7         | 217.1         | 4.4          | 2.1%         |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard                          | 29.8          | 31.8          | 1.9        | 6.4%        | 29.6          | 33.9          | 4.3          | 14.5%        | 94.2          | 99.7          | 5.5          | 5.8%         |
| <b>TOTAL IMPORTS /CIF/</b>                                                                         | <b>2112.4</b> | <b>2113.6</b> | <b>1.3</b> | <b>0.1%</b> | <b>2168.0</b> | <b>2125.4</b> | <b>-42.6</b> | <b>-2.0%</b> | <b>6509.5</b> | <b>6439.2</b> | <b>-70.4</b> | <b>-1.1%</b> |
| (-) Freight                                                                                        | 91.4          | 91.8          |            |             | 93.9          | 91.5          |              |              | 278.4         | 276.2         |              |              |
| <b>TOTAL IMPORTS /FOB/</b>                                                                         | <b>2021.0</b> | <b>2021.9</b> | <b>0.8</b> | <b>0.0%</b> | <b>2074.1</b> | <b>2033.9</b> | <b>-40.2</b> | <b>-1.9%</b> | <b>6231.2</b> | <b>6163.0</b> | <b>-68.2</b> | <b>-1.1%</b> |

\* Commodity groups includes divisions of the Combined Nomenclature (Eurostat) and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Intrastat system data and customs declarations data as of 21-November-14.

## IMPORTS

| COMMODITY GROUPS *                                                                                 | July          |               |               |               | August        |               |              |              | September     |               |               |               |
|----------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|---------------|---------------|
|                                                                                                    | mill. EUR     |               | Change        |               | mill. EUR     |               | Change       |              | mill. EUR     |               | Change        |               |
|                                                                                                    | 2013          | 2014          | mill. EUR     | %             | 2013          | 2014          | mill. EUR    | %            | 2013          | 2014          | mill. EUR     | %             |
| <b>Machines, transport facilities, appliances and tools, including:</b>                            | <b>610.8</b>  | <b>629.9</b>  | <b>19.1</b>   | <b>3.1%</b>   | <b>480.6</b>  | <b>560.9</b>  | <b>80.3</b>  | <b>16.7%</b> | <b>574.3</b>  | <b>594.4</b>  | <b>20.2</b>   | <b>3.5%</b>   |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts                    | 248.9         | 221.4         | -27.5         | -11.0%        | 186.4         | 203.7         | 17.3         | 9.3%         | 209.7         | 211.6         | 1.9           | 0.9%          |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc.                    | 173.2         | 199.1         | 25.9          | 14.9%         | 161.9         | 145.6         | -16.3        | -10.1%       | 178.1         | 192.3         | 14.2          | 8.0%          |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories                | 124.3         | 135.3         | 11.0          | 8.9%          | 87.5          | 133.1         | 45.6         | 52.2%        | 120.0         | 136.5         | 16.4          | 13.7%         |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 32.2          | 31.3          | -0.9          | -2.9%         | 24.4          | 23.9          | -0.5         | -2.1%        | 30.4          | 29.4          | -1.0          | -3.4%         |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| <b>Mineral products and fuels, including:</b>                                                      | <b>732.6</b>  | <b>558.4</b>  | <b>-174.2</b> | <b>-23.8%</b> | <b>584.1</b>  | <b>655.8</b>  | <b>71.7</b>  | <b>12.3%</b> | <b>777.8</b>  | <b>631.6</b>  | <b>-146.2</b> | <b>-18.8%</b> |
| Division 27. Mineral Fuels, oils & products of their distillation; etc.                            | 540.1         | 431.2         | -108.9        | -20.2%        | 488.7         | 535.0         | 46.3         | 9.5%         | 554.3         | 468.4         | -85.9         | -15.5%        |
| Division 26. Ores, Slag and ash                                                                    | 185.6         | 121.2         | -64.4         | -34.7%        | 88.3          | 111.8         | 23.5         | 26.6%        | 216.6         | 153.2         | -63.4         | -29.3%        |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| <b>Chemical products, plastics and rubber, including:</b>                                          | <b>319.5</b>  | <b>339.8</b>  | <b>20.3</b>   | <b>6.4%</b>   | <b>316.1</b>  | <b>313.2</b>  | <b>-2.9</b>  | <b>-0.9%</b> | <b>310.5</b>  | <b>345.9</b>  | <b>35.5</b>   | <b>11.4%</b>  |
| Division 39. Plastics and articles thereof                                                         | 106.3         | 105.1         | -1.2          | -1.1%         | 88.4          | 85.1          | -3.2         | -3.6%        | 94.8          | 104.5         | 9.7           | 10.2%         |
| Division 30. Pharmaceutical products                                                               | 78.7          | 88.6          | 9.9           | 12.6%         | 68.0          | 80.4          | 12.4         | 18.2%        | 71.7          | 89.2          | 17.5          | 24.3%         |
| Division 38. Miscellaneous chemical products                                                       | 25.3          | 23.2          | -2.1          | -8.2%         | 28.0          | 23.7          | -4.2         | -15.2%       | 20.3          | 25.9          | 5.6           | 27.3%         |
| Division 40. Rubber and articles thereof                                                           | 24.0          | 26.6          | 2.6           | 10.8%         | 24.5          | 24.5          | 0.1          | 0.2%         | 26.0          | 27.2          | 1.2           | 4.5%          |
| Division 31. Fertilizers                                                                           | 12.9          | 21.6          | 8.7           | 67.0%         | 38.4          | 31.4          | -7.0         | -18.2%       | 26.9          | 19.7          | -7.2          | -26.7%        |
| Division 29. Organic chemicals                                                                     | 14.2          | 19.0          | 4.8           | 33.7%         | 17.4          | 19.0          | 1.6          | 9.0%         | 16.7          | 23.8          | 7.1           | 42.3%         |
| Division 33. Essential oils                                                                        | 19.0          | 17.8          | -1.2          | -6.3%         | 16.2          | 16.0          | -0.2         | -1.3%        | 17.2          | 18.9          | 1.7           | 9.9%          |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| <b>Base metals and their products, including:</b>                                                  | <b>224.5</b>  | <b>210.1</b>  | <b>-14.4</b>  | <b>-6.4%</b>  | <b>187.7</b>  | <b>258.7</b>  | <b>71.1</b>  | <b>37.9%</b> | <b>203.2</b>  | <b>322.9</b>  | <b>119.7</b>  | <b>58.9%</b>  |
| Division 73. Articles of iron and steel                                                            | 57.5          | 39.3          | -18.2         | -31.7%        | 46.5          | 132.2         | 85.7         | 184.1%       | 50.8          | 182.0         | 131.3         | 258.4%        |
| Division 72. Iron and steel                                                                        | 82.8          | 74.3          | -8.5          | -10.3%        | 62.8          | 49.1          | -13.7        | -21.9%       | 60.0          | 52.1          | -7.9          | -13.2%        |
| Division 74. Copper and articles thereof                                                           | 32.1          | 43.5          | 11.4          | 35.6%         | 33.6          | 31.0          | -2.6         | -7.8%        | 42.8          | 34.3          | -8.5          | -19.9%        |
| Division 76. Aluminium and articles thereof                                                        | 28.6          | 30.8          | 2.2           | 7.6%          | 25.7          | 24.5          | -1.2         | -4.7%        | 27.8          | 31.0          | 3.2           | 11.6%         |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| <b>Animal and vegetable products, food, drinks and tobacco products, including:</b>                | <b>220.2</b>  | <b>207.4</b>  | <b>-12.8</b>  | <b>-5.8%</b>  | <b>194.2</b>  | <b>196.1</b>  | <b>1.9</b>   | <b>1.0%</b>  | <b>201.2</b>  | <b>209.9</b>  | <b>8.7</b>    | <b>4.3%</b>   |
| Division 02. Meat and edible meat offal                                                            | 29.4          | 30.1          | 0.7           | 2.2%          | 29.1          | 29.4          | 0.3          | 1.0%         | 30.2          | 30.6          | 0.4           | 1.4%          |
| Division 04. Dairy products; birds' eggs; edible products                                          | 17.0          | 17.9          | 0.8           | 5.0%          | 23.5          | 17.7          | -5.7         | -24.5%       | 24.0          | 16.8          | -7.2          | -29.8%        |
| Division 24. Tobacco and manufactured tobacco substitutes                                          | 21.3          | 15.4          | -5.9          | -27.8%        | 12.0          | 11.9          | 0.0          | -0.1%        | 14.6          | 14.9          | 0.3           | 1.7%          |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| Textile and leather materials, clothing, footwear and other consumer goods, including:             | <b>200.9</b>  | <b>212.5</b>  | <b>11.6</b>   | <b>5.8%</b>   | <b>151.4</b>  | <b>155.0</b>  | <b>3.5</b>   | <b>2.3%</b>  | <b>196.6</b>  | <b>213.4</b>  | <b>16.7</b>   | <b>8.5%</b>   |
| Division 94. Furniture; bedding, matters, mattresses support, cushion etc.                         | 19.7          | 22.1          | 2.4           | 12.0%         | 17.7          | 17.7          | 0.1          | 0.3%         | 17.2          | 19.5          | 2.4           | 13.8%         |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted                      | 18.6          | 19.5          | 0.9           | 4.8%          | 16.5          | 17.6          | 1.1          | 6.4%         | 22.7          | 23.8          | 1.1           | 5.0%          |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted                      | 15.3          | 18.5          | 3.2           | 21.0%         | 14.3          | 17.9          | 3.6          | 25.2%        | 19.7          | 21.0          | 1.4           | 6.9%          |
| Division 60. Knitted or crocheted fabrics                                                          | 16.8          | 17.2          | 0.3           | 1.8%          | 9.0           | 9.5           | 0.5          | 5.2%         | 15.0          | 15.3          | 0.4           | 2.5%          |
| Division 51. Wool, fine/coarse animals hair horsehair                                              | 18.5          | 19.1          | 0.6           | 3.2%          | 7.6           | 7.7           | 0.1          | 0.7%         | 13.0          | 14.2          | 1.2           | 9.0%          |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| <b>Wood, paper, earthenware and glass products, including</b>                                      | <b>79.3</b>   | <b>75.9</b>   | <b>-3.4</b>   | <b>-4.3%</b>  | <b>68.8</b>   | <b>65.7</b>   | <b>-3.2</b>  | <b>-4.6%</b> | <b>73.1</b>   | <b>77.1</b>   | <b>4.0</b>    | <b>5.5%</b>   |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard                          | 34.5          | 34.1          | -0.5          | -1.4%         | 29.1          | 29.0          | -0.1         | -0.3%        | 30.5          | 32.7          | 2.3           | 7.4%          |
|                                                                                                    |               |               |               |               |               |               |              |              |               |               |               |               |
| <b>TOTAL IMPORTS /CIF/</b>                                                                         | <b>2387.8</b> | <b>2233.9</b> | <b>-153.9</b> | <b>-6.4%</b>  | <b>1982.9</b> | <b>2205.4</b> | <b>222.4</b> | <b>11.2%</b> | <b>2336.7</b> | <b>2395.3</b> | <b>58.6</b>   | <b>2.5%</b>   |
| (-) Freight                                                                                        | 105.1         | 95.6          |               |               | 88.0          | 100.1         |              |              | 104.9         | 107.1         |               |               |
| <b>TOTAL IMPORTS /FOB/</b>                                                                         | <b>2282.6</b> | <b>2138.3</b> | <b>-144.4</b> | <b>-6.3%</b>  | <b>1894.9</b> | <b>2105.2</b> | <b>210.3</b> | <b>11.1%</b> | <b>2231.7</b> | <b>2288.2</b> | <b>56.5</b>   | <b>2.5%</b>   |

\* Commodity groups includes divisions of the *Combined Nomenclature (Eurostat)* and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Intrastat system data and customs declarations data as of 21-November-14.

## IMPORTS

| COMMODITY GROUPS *                                                                                 | Q III         |               |               |               |  | January - September |               |                |               |               |               |
|----------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|--|---------------------|---------------|----------------|---------------|---------------|---------------|
|                                                                                                    | mill. EUR     |               | Change        |               |  | 2013                |               | 2014           |               | Change        |               |
|                                                                                                    | 2013          | 2014          | mill. EUR     | %             |  | mill. EUR           | share         | mill. EUR      | share         | mill. EUR     | %             |
| <b>Machines, transport facilities, appliances and tools, including:</b>                            | <b>1665.7</b> | <b>1785.2</b> | <b>119.6</b>  | <b>7.2%</b>   |  | <b>4735.1</b>       | <b>24.7%</b>  | <b>5151.0</b>  | <b>26.8%</b>  | <b>415.9</b>  | <b>8.8%</b>   |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts                     | 645.0         | 636.7         | -8.3          | -1.3%         |  | 1741.6              | 9.1%          | 1867.4         | 9.7%          | 125.8         | 7.2%          |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc.                    | 513.2         | 537.1         | 23.8          | 4.6%          |  | 1438.9              | 7.5%          | 1527.9         | 7.9%          | 89.1          | 6.2%          |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories                | 331.8         | 404.9         | 73.1          | 22.0%         |  | 998.2               | 5.2%          | 1144.5         | 5.9%          | 146.3         | 14.7%         |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc. | 87.0          | 84.5          | -2.5          | -2.8%         |  | 240.3               | 1.3%          | 266.4          | 1.4%          | 26.1          | 10.9%         |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| <b>Mineral products and fuels, including:</b>                                                      | <b>2094.4</b> | <b>1845.7</b> | <b>-248.7</b> | <b>-11.9%</b> |  | <b>5838.6</b>       | <b>30.5%</b>  | <b>5054.1</b>  | <b>26.3%</b>  | <b>-784.5</b> | <b>-13.4%</b> |
| Division 27. Mineral Fuels, oils & products of their distillation; etc.                            | 1583.0        | 1434.6        | -148.5        | -9.4%         |  | 4524.6              | 23.6%         | 3953.6         | 20.5%         | -571.0        | -12.6%        |
| Division 26. Ores, Slag and ash                                                                    | 490.5         | 386.2         | -104.3        | -21.3%        |  | 1244.7              | 6.5%          | 1026.8         | 5.3%          | -217.9        | -17.5%        |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| <b>Chemical products, plastics and rubber, including:</b>                                          | <b>946.1</b>  | <b>998.9</b>  | <b>52.8</b>   | <b>5.6%</b>   |  | <b>2737.8</b>       | <b>14.3%</b>  | <b>2908.5</b>  | <b>15.1%</b>  | <b>170.7</b>  | <b>6.2%</b>   |
| Division 39. Plastics and articles thereof                                                         | 289.5         | 294.7         | 5.3           | 1.8%          |  | 796.1               | 4.2%          | 849.2          | 4.4%          | 53.1          | 6.7%          |
| Division 30. Pharmaceutical products                                                               | 218.5         | 258.3         | 39.8          | 18.2%         |  | 652.7               | 3.4%          | 747.9          | 3.9%          | 95.2          | 14.6%         |
| Division 38. Miscellaneous chemical products                                                       | 73.6          | 72.8          | -0.8          | -1.1%         |  | 283.0               | 1.5%          | 280.7          | 1.5%          | -2.4          | -0.8%         |
| Division 40. Rubber and articles thereof                                                           | 74.5          | 78.3          | 3.8           | 5.1%          |  | 206.7               | 1.1%          | 213.5          | 1.1%          | 6.8           | 3.3%          |
| Division 31. Fertilizers                                                                           | 78.2          | 72.7          | -5.5          | -7.1%         |  | 191.8               | 1.0%          | 185.7          | 1.0%          | -6.1          | -3.2%         |
| Division 29. Organic chemicals                                                                     | 48.4          | 61.8          | 13.4          | 27.8%         |  | 152.1               | 0.8%          | 165.8          | 0.9%          | 13.7          | 9.0%          |
| Division 33. Essential oils                                                                        | 52.4          | 52.7          | 0.3           | 0.5%          |  | 145.8               | 0.8%          | 151.1          | 0.8%          | 5.3           | 3.6%          |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| <b>Base metals and their products, including:</b>                                                  | <b>615.5</b>  | <b>791.8</b>  | <b>176.3</b>  | <b>28.7%</b>  |  | <b>1788.4</b>       | <b>9.3%</b>   | <b>1926.8</b>  | <b>10.0%</b>  | <b>138.4</b>  | <b>7.7%</b>   |
| Division 73. Articles of iron and steel                                                            | 154.8         | 353.5         | 198.7         | 128.4%        |  | 394.6               | 2.1%          | 580.6          | 3.0%          | 186.0         | 47.1%         |
| Division 72. Iron and steel                                                                        | 205.6         | 175.5         | -30.2         | -14.7%        |  | 618.0               | 3.2%          | 573.6          | 3.0%          | -44.4         | -7.2%         |
| Division 74. Copper and articles thereof                                                           | 108.5         | 108.8         | 0.3           | 0.3%          |  | 337.2               | 1.8%          | 346.5          | 1.8%          | 9.3           | 2.8%          |
| Division 76. Aluminium and articles thereof                                                        | 82.1          | 86.3          | 4.2           | 5.1%          |  | 244.1               | 1.3%          | 228.7          | 1.2%          | -15.3         | -6.3%         |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| <b>Animal and vegetable products, food, drinks and tobacco products, including:</b>                | <b>615.6</b>  | <b>613.4</b>  | <b>-2.2</b>   | <b>-0.4%</b>  |  | <b>1805.7</b>       | <b>9.4%</b>   | <b>1798.9</b>  | <b>9.3%</b>   | <b>-6.8</b>   | <b>-0.4%</b>  |
| Division 02. Meat and edible meat offal                                                            | 88.7          | 90.0          | 1.4           | 1.5%          |  | 240.5               | 1.3%          | 259.0          | 1.3%          | 18.6          | 7.7%          |
| Division 04. Dairy products; birds' eggs; edible products                                          | 64.5          | 52.4          | -12.1         | -18.7%        |  | 157.4               | 0.8%          | 151.2          | 0.8%          | -6.1          | -3.9%         |
| Division 24. Tobacco and manufactured tobacco substitutes                                          | 47.8          | 42.2          | -5.7          | -11.8%        |  | 132.8               | 0.7%          | 128.5          | 0.7%          | -4.3          | -3.3%         |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| Textile and leather materials, clothing, footwear and other consumer goods, including:             |               |               |               |               |  |                     |               |                |               |               |               |
| Division 94. Furniture; bedding, matters, mattresses support, cushion etc.                         | 54.5          | 59.3          | 4.8           | 8.8%          |  | 149.3               | 0.8%          | 177.0          | 0.9%          | 27.7          | 18.6%         |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted                      | 57.8          | 60.9          | 3.1           | 5.3%          |  | 152.0               | 0.8%          | 173.7          | 0.9%          | 21.7          | 14.3%         |
| Division 62. Articles of apparel & clothing accessories not knitted/crocheted                      | 49.2          | 57.4          | 8.2           | 16.6%         |  | 129.0               | 0.7%          | 153.0          | 0.8%          | 24.1          | 18.7%         |
| Division 60. Knitted or crocheted fabrics                                                          | 40.8          | 42.0          | 1.2           | 2.8%          |  | 141.6               | 0.7%          | 148.7          | 0.8%          | 7.1           | 5.0%          |
| Division 51. Wool, fine/coarse animals hair horsehair                                              | 39.2          | 41.0          | 1.8           | 4.6%          |  | 129.3               | 0.7%          | 144.5          | 0.8%          | 15.2          | 11.8%         |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| <b>Wood, paper, earthenware and glass products, including</b>                                      | <b>221.1</b>  | <b>218.6</b>  | <b>-2.5</b>   | <b>-1.1%</b>  |  | <b>614.0</b>        | <b>3.2%</b>   | <b>622.7</b>   | <b>3.2%</b>   | <b>8.8</b>    | <b>1.4%</b>   |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard                          | 94.1          | 95.8          | 1.7           | 1.8%          |  | 270.5               | 1.4%          | 282.8          | 1.5%          | 12.3          | 4.5%          |
|                                                                                                    |               |               |               |               |  |                     |               |                |               |               |               |
| <b>TOTAL IMPORTS /CIF/</b>                                                                         | <b>6707.3</b> | <b>6834.5</b> | <b>127.2</b>  | <b>1.9%</b>   |  | <b>19153.3</b>      | <b>100.0%</b> | <b>19253.1</b> | <b>100.0%</b> | <b>99.8</b>   | <b>0.5%</b>   |
| (-) Freight                                                                                        | 298.1         | 302.8         |               |               |  | 835.4               |               | 828.6          |               |               |               |
| <b>TOTAL IMPORTS /FOB/</b>                                                                         | <b>6409.3</b> | <b>6531.7</b> | <b>122.4</b>  | <b>1.9%</b>   |  | <b>18317.9</b>      |               | <b>18424.5</b> |               | <b>106.6</b>  | <b>0.6%</b>   |

\* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding and detailed data for all divisions could be found through the NSI web-site.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Inrtastat system data and customs declarations data as of 21-November-14.

# IMPORTS Main trade partners and regions

| COUNTRIES *                                   | January - December |                |               |               | January       |               |              |               | February      |               |               |               | March         |               |               |               |
|-----------------------------------------------|--------------------|----------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                               | mill. EUR          |                | Change        |               | mill. EUR     |               | Change       |               | mill. EUR     |               | Change        |               | mill. EUR     |               | Change        |               |
|                                               | 2012               | 2013           | mill. EUR     | %             | 2013          | 2014          | mill. EUR    | %             | 2013          | 2014          | mill. EUR     | %             | 2013          | 2014          | mill. EUR     | %             |
| <b>EU countries incl. : <sup>1/</sup></b>     | <b>12154.0</b>     | <b>12585.3</b> | <b>431.2</b>  | <b>3.5%</b>   | <b>877.6</b>  | <b>961.9</b>  | <b>84.3</b>  | <b>9.6%</b>   | <b>944.8</b>  | <b>993.0</b>  | <b>48.2</b>   | <b>5.1%</b>   | <b>1033.6</b> | <b>1097.3</b> | <b>63.6</b>   | <b>6.2%</b>   |
| Germany                                       | 2473.6             | 2577.9         | 104.2         | 4.2%          | 178.0         | 200.0         | 22.0         | 12.4%         | 188.6         | 202.7         | 14.1          | 7.5%          | 213.7         | 239.5         | 25.7          | 12.0%         |
| Italy                                         | 1675.2             | 1893.6         | 218.4         | 13.0%         | 132.6         | 155.4         | 22.8         | 17.2%         | 143.9         | 133.8         | -10.1         | -7.0%         | 141.5         | 159.1         | 17.7          | 12.5%         |
| Romania                                       | 1405.2             | 1367.3         | -37.9         | -2.7%         | 90.1          | 110.4         | 20.3         | 22.6%         | 124.9         | 111.2         | -13.7         | -11.0%        | 112.4         | 109.6         | -2.8          | -2.5%         |
| Greece                                        | 1355.0             | 1265.8         | -89.2         | -6.6%         | 88.3          | 81.9          | -6.4         | -7.3%         | 79.9          | 82.0          | 2.0           | 2.5%          | 96.5          | 90.1          | -6.3          | -6.5%         |
| France                                        | 753.4              | 783.4          | 29.9          | 4.0%          | 55.1          | 61.0          | 5.9          | 10.8%         | 64.0          | 81.2          | 17.2          | 26.9%         | 78.6          | 74.7          | -3.9          | -5.0%         |
| Poland                                        | 586.8              | 747.8          | 161.0         | 27.4%         | 57.3          | 55.5          | -1.8         | -3.2%         | 60.1          | 59.1          | -0.9          | -1.6%         | 59.3          | 63.8          | 4.5           | 7.6%          |
| Czech Republic                                | 446.0              | 467.5          | 21.4          | 4.8%          | 29.7          | 29.5          | -0.3         | -0.9%         | 27.2          | 37.9          | 10.8          | 39.6%         | 42.5          | 43.4          | 0.8           | 2.0%          |
| Spain                                         | 380.6              | 451.7          | 71.1          | 18.7%         | 28.5          | 32.6          | 4.1          | 14.5%         | 38.9          | 36.6          | -2.3          | -5.8%         | 39.0          | 45.6          | 6.7           | 17.1%         |
| Austria                                       | 491.4              | 464.4          | -27.0         | -5.5%         | 37.7          | 31.8          | -5.9         | -15.7%        | 33.2          | 39.1          | 5.9           | 17.7%         | 35.8          | 41.7          | 5.9           | 16.6%         |
| G. Britain                                    | 395.5              | 404.9          | 9.4           | 2.4%          | 27.1          | 30.6          | 3.5          | 13.0%         | 31.6          | 34.2          | 2.6           | 8.3%          | 32.6          | 37.1          | 4.5           | 13.7%         |
| Hungary                                       | 459.7              | 456.3          | -3.4          | -0.7%         | 37.5          | 40.3          | 2.8          | 7.3%          | 38.8          | 35.3          | -3.5          | -9.1%         | 38.8          | 36.0          | -2.8          | -7.2%         |
| Netherlands                                   | 441.7              | 414.5          | -27.2         | -6.2%         | 28.1          | 34.7          | 6.6          | 23.5%         | 28.3          | 35.3          | 7.0           | 24.8%         | 31.6          | 37.3          | 5.7           | 17.9%         |
| Belgium                                       | 319.7              | 343.5          | 23.9          | 7.5%          | 23.0          | 24.3          | 1.4          | 5.9%          | 24.8          | 30.0          | 5.2           | 20.9%         | 27.3          | 39.1          | 11.8          | 43.1%         |
| <b>Non EU countries :</b>                     | <b>13305.1</b>     | <b>13242.8</b> | <b>-62.2</b>  | <b>-0.5%</b>  | <b>1026.8</b> | <b>1060.9</b> | <b>34.1</b>  | <b>3.3%</b>   | <b>1117.3</b> | <b>951.1</b>  | <b>-166.2</b> | <b>-14.9%</b> | <b>936.3</b>  | <b>915.2</b>  | <b>-21.1</b>  | <b>-2.3%</b>  |
| <b>Europe incl. : <sup>2/</sup></b>           | <b>6126.2</b>      | <b>5513.6</b>  | <b>-612.5</b> | <b>-10.0%</b> | <b>448.8</b>  | <b>369.2</b>  | <b>-79.6</b> | <b>-17.7%</b> | <b>422.7</b>  | <b>298.8</b>  | <b>-123.9</b> | <b>-29.3%</b> | <b>456.8</b>  | <b>351.8</b>  | <b>-105.0</b> | <b>-23.0%</b> |
| Russia                                        | 5157.7             | 4666.0         | -491.7        | -9.5%         | 389.5         | 298.4         | -91.2        | -23.4%        | 356.3         | 239.1         | -117.2        | -32.9%        | 381.9         | 270.2         | -111.7        | -29.2%        |
| Ukraine                                       | 571.8              | 504.0          | -67.8         | -11.9%        | 31.0          | 42.8          | 11.8         | 37.9%         | 35.1          | 31.9          | -3.2          | -9.0%         | 47.6          | 51.3          | 3.7           | 7.8%          |
| <b>Balkan countries incl. : <sup>3/</sup></b> | <b>1746.4</b>      | <b>1963.7</b>  | <b>217.3</b>  | <b>12.4%</b>  | <b>131.9</b>  | <b>161.2</b>  | <b>29.4</b>  | <b>22.3%</b>  | <b>136.3</b>  | <b>153.5</b>  | <b>17.2</b>   | <b>12.6%</b>  | <b>157.0</b>  | <b>187.5</b>  | <b>30.5</b>   | <b>19.4%</b>  |
| Turkey                                        | 1194.4             | 1378.0         | 183.6         | 15.4%         | 85.8          | 112.4         | 26.7         | 31.1%         | 96.6          | 104.6         | 8.0           | 8.3%          | 112.2         | 129.5         | 17.3          | 15.4%         |
| Serbia                                        | 260.9              | 272.7          | 11.8          | 4.5%          | 19.3          | 26.2          | 6.9          | 36.0%         | 18.7          | 27.7          | 9.0           | 48.1%         | 20.2          | 31.2          | 10.9          | 54.1%         |
| Macedonia                                     | 251.2              | 267.4          | 16.2          | 6.4%          | 23.9          | 19.2          | -4.6         | -19.4%        | 17.6          | 18.9          | 1.3           | 7.3%          | 20.8          | 24.5          | 3.7           | 17.7%         |
| <b>Americas incl. :</b>                       | <b>1655.0</b>      | <b>1634.7</b>  | <b>-20.4</b>  | <b>-1.2%</b>  | <b>84.9</b>   | <b>142.4</b>  | <b>57.5</b>  | <b>67.7%</b>  | <b>223.1</b>  | <b>128.6</b>  | <b>-94.5</b>  | <b>-42.4%</b> | <b>55.0</b>   | <b>81.2</b>   | <b>26.2</b>   | <b>47.6%</b>  |
| USA                                           | 393.9              | 436.5          | 42.6          | 10.8%         | 33.3          | 38.9          | 5.6          | 16.9%         | 31.1          | 43.5          | 12.4          | 39.8%         | 38.3          | 47.8          | 9.4           | 24.6%         |
| Chile                                         | 260.3              | 406.5          | 146.2         | 56.1%         | 0.7           | 33.5          | 32.8         | 4660.4%       | 89.4          | 35.6          | -53.9         | -60.2%        | 0.4           | 14.9          | 14.5          | 3773.9%       |
| <b>Asia incl. :</b>                           | <b>3529.2</b>      | <b>3619.7</b>  | <b>90.5</b>   | <b>2.6%</b>   | <b>299.7</b>  | <b>350.5</b>  | <b>50.7</b>  | <b>16.9%</b>  | <b>277.2</b>  | <b>252.0</b>  | <b>-25.2</b>  | <b>-9.1%</b>  | <b>238.6</b>  | <b>262.9</b>  | <b>24.4</b>   | <b>10.2%</b>  |
| China                                         | 1656.4             | 1532.8         | -123.5        | -7.5%         | 131.3         | 134.5         | 3.3          | 2.5%          | 105.9         | 124.1         | 18.1          | 17.1%         | 122.7         | 129.5         | 6.8           | 5.5%          |
| <b>Other countries</b>                        | <b>248.3</b>       | <b>511.2</b>   | <b>262.9</b>  | <b>105.9%</b> | <b>61.5</b>   | <b>37.6</b>   | <b>-23.9</b> | <b>-38.9%</b> | <b>57.9</b>   | <b>118.2</b>  | <b>60.3</b>   | <b>104.0%</b> | <b>28.9</b>   | <b>31.8</b>   | <b>2.9</b>    | <b>10.0%</b>  |
| <b>TOTAL IMPORTS /CIF/</b>                    | <b>25459.1</b>     | <b>25828.1</b> | <b>369.0</b>  | <b>1.4%</b>   | <b>1904.3</b> | <b>2022.7</b> | <b>118.4</b> | <b>6.2%</b>   | <b>2062.1</b> | <b>1944.2</b> | <b>-118.0</b> | <b>-5.7%</b>  | <b>1970.0</b> | <b>2012.5</b> | <b>42.5</b>   | <b>2.2%</b>   |

\* By country of origin.

1/ For the purpose of comparability of the data for 2012 and for the period January – June 2013, Croatia's time series have been included in the EU data.

2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Inrtastat system data and customs declarations data as of 21-November-14.

**IMPORTS**  
**Main trade partners and regions**

| COUNTRIES *                                   | Q1            |               |               | April         |               |               | May           |               |               | June          |               |               |
|-----------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                               | mill. EUR     |               | Change        | mill. EUR     |               | Change        | mill. EUR     |               | Change        | mill. EUR     |               | Change        |
|                                               | 2013          | 2014          | %             | 2013          | 2014          | %             | 2013          | 2014          | %             | 2013          | 2014          | %             |
| <b>EU countries incl. : <sup>1/</sup></b>     | <b>2856.0</b> | <b>3052.2</b> | <b>6.9%</b>   | <b>1092.4</b> | <b>1080.4</b> | <b>-1.1%</b>  | <b>1035.6</b> | <b>1030.9</b> | <b>-4.8</b>   | <b>1073.6</b> | <b>1128.5</b> | <b>5.0%</b>   |
| Germany                                       | 580.4         | 642.2         | 10.7%         | 238.7         | 214.0         | -10.4%        | 191.6         | 224.8         | 33.1          | 210.0         | 236.3         | 12.5%         |
| Italy                                         | 418.0         | 448.4         | 7.3%          | 161.4         | 159.0         | -1.5%         | 177.0         | 156.0         | -21.0         | 170.9         | 160.8         | -5.9%         |
| Romania                                       | 327.4         | 331.2         | 1.2%          | 112.9         | 122.2         | 8.2%          | 112.6         | 106.2         | -6.4          | 127.4         | 98.4          | -22.8%        |
| Greece                                        | 264.7         | 254.0         | -4.0%         | 111.6         | 106.9         | -4.7          | 108.1         | 83.2          | -24.9         | 110.1         | 87.8          | -20.2%        |
| France                                        | 197.7         | 216.9         | 9.7%          | 64.2          | 65.6          | 2.2%          | 58.2          | 66.7          | 8.5           | 66.7          | 66.5          | -0.3          |
| Poland                                        | 176.7         | 178.4         | 1.7           | 68.9          | 64.6          | -6.2%         | 57.6          | 54.7          | -2.9          | 57.7          | 66.1          | 14.5%         |
| Czech Republic                                | 99.4          | 110.8         | 11.3          | 41.8          | 41.5          | -0.7%         | 47.1          | 46.2          | -0.9          | 48.6          | 53.4          | 9.9%          |
| Spain                                         | 106.3         | 114.8         | 8.5           | 35.0          | 40.7          | 16.4%         | 39.0          | 35.2          | -3.8          | 35.9          | 62.8          | 74.8%         |
| Austria                                       | 106.7         | 112.6         | 5.9           | 37.0          | 40.2          | 8.6%          | 36.5          | 34.3          | -2.2          | 38.6          | 49.3          | 27.8%         |
| G. Britain                                    | 91.3          | 101.9         | 11.6%         | 33.0          | 38.9          | 17.9%         | 32.6          | 37.0          | 4.4           | 33.9          | 35.2          | 4.0%          |
| Hungary                                       | 115.2         | 111.6         | -3.6          | 35.7          | 38.7          | 8.3%          | 32.1          | 38.5          | 6.3           | 34.8          | 44.3          | 27.6%         |
| Netherlands                                   | 88.0          | 107.3         | 21.9%         | 32.4          | 33.6          | 3.9%          | 35.4          | 33.5          | -1.9          | 35.6          | 35.9          | 0.3           |
| Belgium                                       | 75.1          | 93.5          | 24.4%         | 31.2          | 31.9          | 2.5%          | 29.8          | 35.1          | 5.4           | 32.6          | 41.2          | 26.4%         |
| <b>Non EU countries :</b>                     | <b>3080.4</b> | <b>2927.2</b> | <b>-5.0%</b>  | <b>1136.8</b> | <b>1119.7</b> | <b>-1.5%</b>  | <b>1076.7</b> | <b>1082.8</b> | <b>6.0</b>    | <b>1094.4</b> | <b>996.9</b>  | <b>-8.9%</b>  |
| <b>Europe incl. : <sup>2/</sup></b>           | <b>1328.3</b> | <b>1019.8</b> | <b>-30.8%</b> | <b>457.3</b>  | <b>463.1</b>  | <b>1.3%</b>   | <b>531.7</b>  | <b>428.4</b>  | <b>-103.3</b> | <b>448.0</b>  | <b>385.5</b>  | <b>-14.0%</b> |
| Russia                                        | 1127.7        | 807.7         | -28.4%        | 384.2         | 374.6         | -2.5%         | 466.1         | 359.2         | -106.9        | 385.9         | 316.1         | -18.1%        |
| Ukraine                                       | 113.7         | 126.0         | 12.3          | 39.5          | 59.0          | 49.2%         | 40.8          | 38.8          | -2.0          | 35.5          | 41.1          | 15.9%         |
| <b>Balkan countries incl. : <sup>3/</sup></b> | <b>425.2</b>  | <b>502.2</b>  | <b>18.1%</b>  | <b>206.0</b>  | <b>180.9</b>  | <b>-12.2%</b> | <b>157.5</b>  | <b>175.4</b>  | <b>17.8</b>   | <b>162.2</b>  | <b>168.8</b>  | <b>4.1%</b>   |
| Turkey                                        | 294.6         | 346.6         | 17.6%         | 152.8         | 128.6         | -15.8%        | 110.7         | 124.1         | 13.4          | 114.6         | 118.3         | 3.7           |
| Serbia                                        | 58.2          | 85.0          | 46.2%         | 21.9          | 29.4          | 34.4%         | 20.6          | 26.3          | 5.6           | 21.7          | 26.1          | 20.2%         |
| Macedonia                                     | 62.2          | 62.5          | 0.3           | 26.1          | 20.3          | -22.2%        | 22.7          | 21.3          | -1.4          | 21.5          | 20.5          | -5.0%         |
| <b>Americas incl. :</b>                       | <b>363.0</b>  | <b>352.2</b>  | <b>-3.0%</b>  | <b>165.5</b>  | <b>174.7</b>  | <b>9.2</b>    | <b>100.0</b>  | <b>88.8</b>   | <b>-11.2</b>  | <b>141.5</b>  | <b>137.3</b>  | <b>-3.0%</b>  |
| USA                                           | 102.7         | 130.1         | 27.4          | 39.4          | 46.5          | 18.0%         | 37.3          | 50.2          | 12.8          | 31.1          | 60.1          | 93.4%         |
| Chile                                         | 90.5          | 84.0          | -6.5          | 24.7          | 58.6          | 137.8%        | 1.2           | 0.7           | -0.6          | 63.9          | 7.1           | -88.9%        |
| <b>Asia incl. :</b>                           | <b>815.5</b>  | <b>865.4</b>  | <b>6.1%</b>   | <b>282.2</b>  | <b>261.8</b>  | <b>-7.2%</b>  | <b>265.8</b>  | <b>315.5</b>  | <b>49.7</b>   | <b>326.6</b>  | <b>275.3</b>  | <b>-15.7%</b> |
| China                                         | 359.9         | 388.1         | 8.2           | 115.5         | 127.1         | 11.5          | 120.2         | 150.6         | 30.4          | 130.9         | 138.5         | 7.5           |
| <b>Other countries</b>                        | <b>148.4</b>  | <b>187.6</b>  | <b>39.2</b>   | <b>25.8</b>   | <b>39.2</b>   | <b>52.0%</b>  | <b>21.7</b>   | <b>74.7</b>   | <b>53.0</b>   | <b>16.1</b>   | <b>30.0</b>   | <b>86.5%</b>  |
| <b>TOTAL IMPORTS /CIF/</b>                    | <b>5936.4</b> | <b>5979.4</b> | <b>43.0</b>   | <b>2229.2</b> | <b>2200.1</b> | <b>-1.3%</b>  | <b>2112.4</b> | <b>2113.6</b> | <b>1.3</b>    | <b>2168.0</b> | <b>2125.4</b> | <b>-2.0%</b>  |

\* By country of origin.

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2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Sources:

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**IMPORTS**  
**Main trade partners and regions**

| COUNTRIES *                                   | Q II          |               |               |               | July          |               |               |               | August        |               |              |               | September     |               |              |               |
|-----------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|--------------|---------------|
|                                               | mill. EUR     |               | Change        |               | mill. EUR     |               | Change        |               | mill. EUR     |               | Change       |               | mill. EUR     |               | Change       |               |
|                                               | 2013          | 2014          | mill. EUR     | %             | 2013          | 2014          | mill. EUR     | %             | 2013          | 2014          | mill. EUR    | %             | 2013          | 2014          | mill. EUR    | %             |
| <b>EU countries incl. : <sup>1/</sup></b>     | <b>3201.6</b> | <b>3239.8</b> | <b>38.3</b>   | <b>1.2%</b>   | <b>1191.9</b> | <b>1138.6</b> | <b>-53.3</b>  | <b>-4.5%</b>  | <b>939.6</b>  | <b>1030.3</b> | <b>90.7</b>  | <b>9.7%</b>   | <b>1100.9</b> | <b>1116.9</b> | <b>16.0</b>  | <b>1.5%</b>   |
| Germany                                       | 640.4         | 675.1         | 34.7          | 5.4%          | 235.2         | 237.7         | 2.4           | 1.0%          | 204.5         | 239.8         | 35.3         | 17.3%         | 233.9         | 231.2         | -2.8         | -1.2%         |
| Italy                                         | 509.3         | 475.8         | -33.5         | -6.6%         | 204.9         | 171.1         | -33.8         | -16.5%        | 119.4         | 102.5         | -16.9        | -14.2%        | 148.5         | 144.6         | -3.9         | -2.7%         |
| Romania                                       | 352.9         | 326.8         | -26.1         | -7.4%         | 109.9         | 119.3         | 9.4           | 8.5%          | 107.9         | 126.7         | 18.8         | 17.4%         | 111.1         | 122.6         | 11.5         | 10.3%         |
| Greece                                        | 329.8         | 277.9         | -51.9         | -15.7%        | 130.0         | 116.3         | -13.6         | -10.5%        | 92.2          | 84.4          | -7.8         | -8.4%         | 132.5         | 105.0         | -27.4        | -20.7%        |
| France                                        | 189.1         | 198.7         | 9.6           | 5.1%          | 67.2          | 72.6          | 5.4           | 8.0%          | 51.3          | 55.6          | 4.2          | 8.2%          | 66.8          | 61.9          | -4.8         | -7.2%         |
| Poland                                        | 184.2         | 185.4         | 1.2           | 0.7%          | 63.0          | 65.7          | 2.8           | 4.4%          | 60.5          | 68.7          | 8.2          | 13.5%         | 61.5          | 70.6          | 9.1          | 14.9%         |
| Czech Republic                                | 137.4         | 141.1         | 3.7           | 2.7%          | 40.4          | 47.5          | 7.1           | 17.7%         | 29.8          | 47.7          | 18.0         | 60.4%         | 42.2          | 57.7          | 15.5         | 36.7%         |
| Spain                                         | 109.9         | 138.7         | 28.8          | 26.2%         | 47.1          | 37.6          | -9.6          | -20.3%        | 36.6          | 36.2          | -0.3         | -0.9%         | 43.3          | 38.2          | -5.2         | -12.0%        |
| Austria                                       | 112.1         | 123.8         | 11.7          | 10.4%         | 54.9          | 43.8          | -11.1         | -20.2%        | 30.8          | 36.9          | 6.1          | 19.8%         | 37.8          | 38.5          | 0.7          | 1.9%          |
| G. Britain                                    | 99.5          | 111.2         | 11.6          | 11.7%         | 35.5          | 35.7          | 0.2           | 0.6%          | 36.0          | 65.9          | 29.9         | 83.1%         | 40.3          | 37.5          | -2.7         | -6.8%         |
| Hungary                                       | 102.6         | 121.5         | 18.9          | 18.4%         | 39.1          | 38.6          | -0.6          | -1.4%         | 35.6          | 31.5          | -4.1         | -11.4%        | 43.8          | 40.5          | -3.3         | -7.6%         |
| Netherlands                                   | 103.4         | 103.1         | -0.3          | -0.3%         | 38.5          | 38.6          | 0.1           | 0.4%          | 32.7          | 30.9          | -1.8         | -5.6%         | 35.5          | 38.5          | 2.9          | 8.2%          |
| Belgium                                       | 93.5          | 108.3         | 14.7          | 15.7%         | 30.8          | 33.4          | 2.7           | 8.6%          | 29.1          | 25.0          | -4.1         | -14.2%        | 26.8          | 38.6          | 11.8         | 44.0%         |
| <b>Non EU countries :</b>                     | <b>3308.0</b> | <b>3199.4</b> | <b>-108.6</b> | <b>-3.3%</b>  | <b>1195.9</b> | <b>1095.3</b> | <b>-100.6</b> | <b>-8.4%</b>  | <b>1043.3</b> | <b>1175.0</b> | <b>131.7</b> | <b>12.6%</b>  | <b>1235.8</b> | <b>1278.3</b> | <b>42.6</b>  | <b>3.4%</b>   |
| <b>Europe incl. : <sup>2/</sup></b>           | <b>1437.0</b> | <b>1277.0</b> | <b>-160.0</b> | <b>-11.1%</b> | <b>472.5</b>  | <b>391.6</b>  | <b>-80.9</b>  | <b>-17.1%</b> | <b>503.5</b>  | <b>488.7</b>  | <b>-14.9</b> | <b>-3.0%</b>  | <b>481.7</b>  | <b>563.7</b>  | <b>82.0</b>  | <b>17.0%</b>  |
| Russia                                        | 1236.2        | 1049.9        | -186.3        | -15.1%        | 389.1         | 310.3         | -78.8         | -20.3%        | 429.2         | 428.3         | -1.0         | -0.2%         | 411.7         | 511.4         | 99.7         | 24.2%         |
| Ukraine                                       | 115.7         | 138.9         | 23.1          | 20.0%         | 52.8          | 53.1          | 0.3           | 0.6%          | 46.9          | 33.2          | -13.7        | -29.3%        | 40.6          | 26.3          | -14.3        | -35.2%        |
| <b>Balkan countries incl. : <sup>3/</sup></b> | <b>525.8</b>  | <b>525.1</b>  | <b>-0.7</b>   | <b>-0.1%</b>  | <b>173.5</b>  | <b>170.5</b>  | <b>-3.0</b>   | <b>-1.7%</b>  | <b>153.8</b>  | <b>145.2</b>  | <b>-8.6</b>  | <b>-5.6%</b>  | <b>166.0</b>  | <b>187.9</b>  | <b>21.9</b>  | <b>13.2%</b>  |
| Turkey                                        | 378.1         | 371.0         | -7.1          | -1.9%         | 119.8         | 114.5         | -5.3          | -4.4%         | 104.8         | 92.8          | -12.0        | -11.4%        | 117.4         | 125.9         | 8.5          | 7.2%          |
| Serbia                                        | 64.2          | 81.8          | 17.5          | 27.3%         | 24.3          | 25.7          | 1.4           | 5.6%          | 24.3          | 26.7          | 2.4          | 10.0%         | 23.0          | 27.3          | 4.3          | 18.5%         |
| Macedonia                                     | 70.3          | 62.1          | -8.3          | -11.7%        | 24.7          | 24.0          | -0.7          | -2.8%         | 20.3          | 19.5          | -0.8         | -4.0%         | 21.9          | 27.6          | 5.7          | 25.9%         |
| <b>Americas incl. :</b>                       | <b>407.0</b>  | <b>400.8</b>  | <b>-6.2</b>   | <b>-1.5%</b>  | <b>160.5</b>  | <b>111.3</b>  | <b>-49.2</b>  | <b>-30.7%</b> | <b>90.0</b>   | <b>155.4</b>  | <b>65.4</b>  | <b>72.7%</b>  | <b>221.9</b>  | <b>174.6</b>  | <b>-47.3</b> | <b>-21.3%</b> |
| USA                                           | 107.8         | 156.8         | 49.0          | 45.4%         | 34.0          | 38.8          | 4.7           | 13.9%         | 35.0          | 57.5          | 22.5         | 64.2%         | 35.4          | 33.8          | -1.6         | -4.6%         |
| Chile                                         | 89.8          | 66.4          | -23.4         | -26.0%        | 40.0          | 32.6          | -7.4          | -18.6%        | 0.2           | 18.6          | 18.3         | 7641.6%       | 77.0          | 45.6          | -31.3        | -40.7%        |
| <b>Asia incl. :</b>                           | <b>874.6</b>  | <b>852.6</b>  | <b>-22.0</b>  | <b>-2.5%</b>  | <b>322.8</b>  | <b>321.4</b>  | <b>-1.4</b>   | <b>-0.4%</b>  | <b>258.0</b>  | <b>356.7</b>  | <b>98.7</b>  | <b>38.2%</b>  | <b>314.8</b>  | <b>325.5</b>  | <b>10.8</b>  | <b>3.4%</b>   |
| China                                         | 366.7         | 416.1         | 49.4          | 13.5%         | 124.1         | 150.9         | 26.8          | 21.6%         | 118.4         | 135.8         | 17.4         | 14.7%         | 124.4         | 169.9         | 45.6         | 36.6%         |
| <b>Other countries</b>                        | <b>63.6</b>   | <b>143.9</b>  | <b>80.3</b>   | <b>126.3%</b> | <b>66.6</b>   | <b>100.6</b>  | <b>33.9</b>   | <b>50.9%</b>  | <b>38.1</b>   | <b>29.2</b>   | <b>-8.9</b>  | <b>-23.4%</b> | <b>51.4</b>   | <b>26.6</b>   | <b>-24.8</b> | <b>-48.2%</b> |
| <b>TOTAL IMPORTS /CIF/</b>                    | <b>6509.5</b> | <b>6439.2</b> | <b>-70.4</b>  | <b>-1.1%</b>  | <b>2387.8</b> | <b>2233.9</b> | <b>-153.9</b> | <b>-6.4%</b>  | <b>1982.9</b> | <b>2205.4</b> | <b>222.4</b> | <b>11.2%</b>  | <b>2336.7</b> | <b>2395.3</b> | <b>58.6</b>  | <b>2.5%</b>   |

\* By country of origin.

1/ For the purpose of comparability of the data for 2012 and for the period January 2013 – June 2014, Croatia's time series have been included in the EU data.

2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Sources:

For 2013 final data, provided by the NSI.

For 2014 preliminary data, provided by the NSI, including Intrade system data and customs declarations data as of 21-November-14.

**IMPORTS**  
**Main trade partners and regions**

| COUNTRIES *                                                                                                                                                     | Q III         |               |              |              | January - September |               |                |               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|--------------|--------------|---------------------|---------------|----------------|---------------|
|                                                                                                                                                                 | mill. EUR     |               | Change       |              | 2013                |               | 2014           |               |
|                                                                                                                                                                 | 2013          | 2014          | mill. EUR    | %            | mill. EUR           | share         | mill. EUR      | share         |
| <b>EU countries incl. : <sup>1/</sup></b>                                                                                                                       | <b>3232.4</b> | <b>3285.8</b> | <b>53.4</b>  | <b>1.7%</b>  | <b>9289.9</b>       | <b>48.5%</b>  | <b>9577.8</b>  | <b>49.7%</b>  |
| Germany                                                                                                                                                         | 673.7         | 708.7         | 35.0         | 5.2%         | 1894.4              | 9.9%          | 2025.9         | 10.5%         |
| Italy                                                                                                                                                           | 472.8         | 418.2         | -54.6        | -11.6%       | 1400.0              | 7.3%          | 1342.4         | 7.0%          |
| Romania                                                                                                                                                         | 328.9         | 368.6         | 39.6         | 12.1%        | 1009.2              | 5.3%          | 1026.6         | 5.3%          |
| Greece                                                                                                                                                          | 354.6         | 305.7         | -48.9        | -13.8%       | 949.1               | 5.0%          | 837.7          | 4.4%          |
| France                                                                                                                                                          | 185.3         | 190.1         | 4.8          | 2.6%         | 572.1               | 3.0%          | 605.7          | 3.1%          |
| Poland                                                                                                                                                          | 185.0         | 205.0         | 20.0         | 10.8%        | 545.8               | 2.8%          | 568.8          | 3.0%          |
| Czech Republic                                                                                                                                                  | 112.3         | 152.9         | 40.6         | 36.1%        | 349.2               | 1.8%          | 404.8          | 2.1%          |
| Spain                                                                                                                                                           | 127.0         | 111.9         | -15.1        | -11.9%       | 343.2               | 1.8%          | 365.5          | 1.9%          |
| Austria                                                                                                                                                         | 123.5         | 119.2         | -4.3         | -3.4%        | 342.3               | 1.8%          | 355.6          | 1.8%          |
| G. Britain                                                                                                                                                      | 111.7         | 139.1         | 27.4         | 24.5%        | 302.6               | 1.6%          | 352.2          | 1.8%          |
| Hungary                                                                                                                                                         | 118.5         | 110.6         | -7.9         | -6.7%        | 336.2               | 1.8%          | 343.6          | 1.8%          |
| Netherlands                                                                                                                                                     | 106.8         | 108.0         | 1.2          | 1.1%         | 298.2               | 1.6%          | 318.3          | 1.7%          |
| Belgium                                                                                                                                                         | 86.7          | 97.0          | 10.3         | 11.9%        | 255.4               | 1.3%          | 298.8          | 1.6%          |
| <b>Non EU countries :</b>                                                                                                                                       | <b>3475.0</b> | <b>3548.7</b> | <b>73.7</b>  | <b>2.1%</b>  | <b>9863.4</b>       | <b>51.5%</b>  | <b>9675.3</b>  | <b>50.3%</b>  |
| <b>Europe incl. : <sup>2/</sup></b>                                                                                                                             | <b>1457.7</b> | <b>1444.0</b> | <b>-13.7</b> | <b>-0.9%</b> | <b>4223.0</b>       | <b>22.0%</b>  | <b>3740.8</b>  | <b>19.4%</b>  |
| Russia                                                                                                                                                          | 1230.1        | 1250.0        | 19.9         | 1.6%         | 3594.0              | 18.8%         | 3107.6         | 16.1%         |
| Ukraine                                                                                                                                                         | 140.3         | 112.6         | -27.7        | -19.7%       | 369.8               | 1.9%          | 377.5          | 2.0%          |
| <b>Balkan countries incl. : <sup>3/</sup></b>                                                                                                                   | <b>493.3</b>  | <b>503.5</b>  | <b>10.3</b>  | <b>2.1%</b>  | <b>1444.2</b>       | <b>7.5%</b>   | <b>1530.8</b>  | <b>8.0%</b>   |
| Turkey                                                                                                                                                          | 341.9         | 333.2         | -8.8         | -2.6%        | 1014.6              | 5.3%          | 1050.8         | 5.5%          |
| Serbia                                                                                                                                                          | 71.6          | 79.7          | 8.0          | 11.2%        | 194.0               | 1.0%          | 246.5          | 1.3%          |
| Macedonia                                                                                                                                                       | 66.9          | 71.1          | 4.2          | 6.2%         | 199.5               | 1.0%          | 195.7          | 1.0%          |
| <b>Americas incl. :</b>                                                                                                                                         | <b>472.4</b>  | <b>441.3</b>  | <b>-31.1</b> | <b>-6.6%</b> | <b>1242.5</b>       | <b>6.5%</b>   | <b>1194.3</b>  | <b>6.2%</b>   |
| USA                                                                                                                                                             | 104.5         | 130.1         | 25.6         | 24.5%        | 315.0               | 1.6%          | 417.0          | 2.2%          |
| Chile                                                                                                                                                           | 117.2         | 96.8          | -20.4        | -17.4%       | 297.6               | 1.6%          | 247.3          | 1.3%          |
| <b>Asia incl. :</b>                                                                                                                                             | <b>895.6</b>  | <b>1003.6</b> | <b>108.0</b> | <b>12.1%</b> | <b>2585.7</b>       | <b>13.5%</b>  | <b>2721.6</b>  | <b>14.1%</b>  |
| China                                                                                                                                                           | 366.8         | 456.6         | 89.8         | 24.5%        | 1093.5              | 5.7%          | 1260.9         | 6.5%          |
| <b>Other countries</b>                                                                                                                                          | <b>156.1</b>  | <b>156.3</b>  | <b>0.3</b>   | <b>0.2%</b>  | <b>368.0</b>        | <b>1.9%</b>   | <b>487.8</b>   | <b>2.5%</b>   |
| <b>TOTAL IMPORTS /CIF/</b>                                                                                                                                      | <b>6707.3</b> | <b>6834.5</b> | <b>127.2</b> | <b>1.9%</b>  | <b>19153.3</b>      | <b>100.0%</b> | <b>19253.1</b> | <b>100.0%</b> |
| * By country of origin.                                                                                                                                         |               |               |              |              |                     |               |                |               |
| 1/ For the purpose of comparability of the data for 2012 and for the period January 2013 – June 2014, Croatia's time series have been included in the EU data.  |               |               |              |              |                     |               |                |               |
| 2/ Includes Russia, Switzerland, Ukraine, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See. |               |               |              |              |                     |               |                |               |
| 3/ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.                                                                  |               |               |              |              |                     |               |                |               |
| Sources:                                                                                                                                                        |               |               |              |              |                     |               |                |               |
| For 2013 final data, provided by the NSI.                                                                                                                       |               |               |              |              |                     |               |                |               |
| For 2014 preliminary data, provided by the NSI, including Intra-stat system data and customs declarations data as of 21-November-14.                            |               |               |              |              |                     |               |                |               |

## METHODOLOGICAL NOTES ON THE COMPILATION OF THE BALANCE OF PAYMENTS OF BULGARIA

The Bulgarian National Bank is in charge of the compilation of the balance of payments of the country. The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Data for the purposes of the BOP compilation are collected on the basis of Article 42 of the Law on the Bulgarian National Bank as well as on the basis of the Foreign Exchange Law. These data are processed by the “Balance of Payments and External Debt” Division within the Statistics Directorate of the BNB. At present, the Bulgarian National Bank compiles and publishes analytic presentation as well as standard presentation of the balance of payments in accordance with the *Fifth Edition* of the “**Balance of Payments Manual**” (IMF, 1993), the “**Balance of Payments Textbook**” (IMF, 1996), and the “*Guideline of The European Central Bank*” (ECB/2004/15)<sup>1</sup>.

The balance of payments’ methodology is conceptually related to that of the *System of National Accounts (SNA)*. The items of the balance of payments correspond closely to the relevant categories of the rest of the world account in the SNA.

There is a close relationship between the *International Investment Position* and the balance of payments as well. The BOP financial account measures an economy's transactions in external financial assets and liabilities, which affect the stock of external financial assets and liabilities measured in the international investment position.

### I. ACCOUNTING PRINCIPLES AND CONVENTIONS

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under credit, with a positive sign, are recorded: exports of goods and services, income receivable, offsets to non-refundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under debit, with a negative sign, are recorded: imports of goods and services, income payable, offsets to non-refundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country’s external assets and liabilities are not included in the balance of payments.

The units of account for the balance of payments of Bulgaria are the EUR and the BG lev. The conversion into the unit of account is made using the exchange rate at the time of transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

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<sup>1</sup> Guideline of The European Central Bank on the Statistical Reporting Requirements of The European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)

## II. BALANCE OF PAYMENTS COMPONENTS

The balance of payments components are compiled using the *International Transactions Reporting System* (ITRS), which includes (i) banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. As of January 1, 2010 the threshold under which transactions, reported by payment service providers are exempted from balance of payments reporting has risen from 25 000 BGN to 100 000 BGN. In addition, the data on certain BOP components collected by the ITRS is substituted for data from other sources: (i) monthly exports and imports of goods, provided by the NSI (ii) BNB estimations for the items Travel, Transportation, Compensation of employees, credit and Workers remittances, credit (iii) direct investment enterprise survey and quarterly reports of Bulgarian FDI abroad (iv) monthly reports by banks, other non-bank financial institutions, insurance companies and pension funds on their Portfolio investments, assets (v) data from the Central Depository on the Portfolio investments, liabilities (vi) administrative records, (vii) reports by enterprises having financial loans borrowed from and lent to non-residents and (viii) enterprise reports regarding their assets and liabilities (different from financial loans) with non-residents.

In the analytic presentation the balance of payments components are classified in the following main categories:

### A. Current Account

The Current Account comprises the acquisition and provision of **goods and services**, **income**, and **current transfers** between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for non-refundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income payable. Recorded are also offsets to non-refundable real and financial resources provided.

- The Goods component of the BOP Current Account covers movable goods for which changes of ownership between residents and non-residents occur. The data on imports and exports FOB (Free on board) is based on customs declarations, as the codes used in them are after the Harmonised System for Description and Coding of Commodities of the World Customs Organisation, introduced in 1988 and supplemented in 1992. With the January 2006 data the Bulgarian National Bank and the National Statistics Institute jointly apply developed by them methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.<sup>2</sup> The methodology is based on the analysis of the CIF-FOB correlations for the imports of goods depending

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<sup>2</sup>The 2002 – 2005 data are based on this methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.

on the different imports delivery categories, as well as on the different mode of transportation and nationality of the carrier.

The geographical breakdown of the Goods item of the BOP is based on the following principles:

For the intra EU trade in goods:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods
- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

For the trade with third countries (outside EU)

- In case of exports – partner country is the country of final destination of the goods
- In case of imports - partner country is the country of origin of the goods.

Sources: The source of data as from the beginning of 2003 until the end of 2006 was the Customs Agency and for preceding years - the Information services (at the Informational Computing Center Directorate). The Bulgarian National Bank and the National Statistical Institute received the exports and imports data, supplemented it with other information and processed it further. With the introduction of the system INTRASTAT (introduced with the Law on Statistics of Intercommunity Merchandise Trade, GG. N51 of 2006) with the January 2007 data changes in the way of reporting of the external trade of Bulgaria with the rest of the EU member states took place.

The introduction of the system INTRASTAT led to changes in the deadlines for receiving and processing of the data. The information on exports (dispatches) and imports (arrivals) of goods are reported by the INTRASTAT operators (the firms obliged to report) to the National Revenue Agency within 14 days after the close of the reporting month. These data are sent to the National Statistical Institute for further processing. The NSI reports to EUROSTAT aggregated monthly data (without breakdowns by trade partners and by type of goods) within 42 days after the close of the reporting month. The detailed intra trade data on dispatches and arrivals of goods are reported to EUROSTAT within 70 days after the close of the reporting month.

The BNB receives aggregated data from the NSI (without breakdowns by trade partners and by type of goods) on the country trade with the other EU member states within 35 days after the close of the reporting month, and these data are supplemented by the data of the Customs Agency on trade with third countries. Before that with the publication of the report on the balance of payments for the reporting month only aggregated data on exports and imports are published. The BNB receives from the NSI within 60 days after the close of the reporting month detailed data on dispatches and arrivals of goods.

As a result of these changes the schedule for external trade data reporting by the BNB is the following:

- Preliminary aggregated data (without breakdowns by trade partners and by type of goods) for the reporting month are published within 42 days after the close of the reporting month in the balance of payments table.
- Preliminary detailed data (with breakdowns by trade partners and by type of goods) for the reporting month are distributed to users not earlier than 73 days after the close of the reporting month.

The published series of data on exports and imports of the country on the web site of the BNB are updated not earlier than 73 days after the close of the reporting month.

In accordance with the common methodology, before publishing the data, the BNB and the NSI have to agree upon the data.

- The *Services* component comprises *transportation, travel, and other services*.

The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data and the data on *passenger transportation* from travel data on the basis of estimates.

Since 2006 the freight transportation receipts have been set up on the basis of estimated receipts of resident carriers related to the country exports of goods. The payments are calculated as an estimation of the payments made by residents on behalf of non-resident carriers related to the country imports of goods. The receipts and payments are estimated according to mode of transportation and nationality of the carrier. With the introduction of the system INTRASTAT with the January 2007 data changes in the way of compilation of receipts and payments regarding the freight transportation of Bulgaria with the rest of the EU member states took place. Due to the delay in receiving the detailed data on trade of Bulgaria with the rest of the EU member states from the NSI, as of the date of publication of the preliminary balance of payments report for the corresponding month (42 days after the close of the reporting period) the preliminary compilation of receipts and payments of freight transportation is based on data for preceding years. These estimates are subject to revisions after receiving the preliminary detailed data (with breakdown by trade partners and by type of goods) on trade with the rest of the EU member states for the reporting month.

*Travel* covers goods and services, including those related to health and education, acquired by travellers for business and personal purposes. By the end of 2006 the data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the borders and on estimates of *per capita* expenditures, the latter based on the methodology for estimation of the receipts and expenditures from travel services – “*Methodology For Estimation of the Receipts and Expenditures from Travel in the Bulgarian Balance of Payments*” (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999).

As of the beginning of 2007 data for the number and the structure of foreigners who visited the country are based on information from the border police and NSI estimates. With the January 2010 data the BNB applies new methodology for estimation of the receipts and expenditures for travel and passenger transportation. The estimation model for the *Travel* item is based on the product of the number of travelers and the expenditure respective for a certain type of purpose of the travel (for more detailed information and questions, related to the methodologies applied, please contact us through the following e-mail: [press\\_office@bnbank.org](mailto:press_office@bnbank.org)). The estimates of the expenditures (receipts) by purpose of the travel are based on the data collected during the *Border Survey among Traveling Bulgarians and Foreigners* conducted by the BNB during the period July 2007 – August 2008. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Other services item covers receipts and payments related to services other than transportation and travel (communication, construction, financial, leasing, insurance, cultural, sport and recreational services, etc.).

By end 2009 the *main sources* of information on this item were the banks' reports and the reports of enterprises having accounts abroad, as well as BNB estimates for the transactions below the threshold of 100 000 BGN. In accordance with Regulation (EC) No 924/2009 of the European Parliament and of the Council of 16 September 2009 on cross-border payments in the Community and repealing Regulation (EC) No 2560/2001 with effect from January 2010, the settlement-based national reporting obligations on payment service providers for balance of payments statistics related to payment transactions of their customers up to EUR 50 000 were removed. The quality and the scope of the data collected by the banks depend to a great extent on the threshold above which they report the transactions between residents and non-residents to the BNB. Raising the threshold without alternative source for these data would have considerably deteriorated the quality of the balance of payments data and particularly of the current account. The analysis showed that the loss of information for some services items could reach up to 90%. For that reason the BNB has changed the methodology for collection and compilation of data on other services and other items in the current account that still relied on the settlement data. As of the beginning of 2010 the BNB started conducting regular quarterly survey among enterprises trading internationally in services. Based on the results of the survey, with the publication of January 2011 balance of payments figures, data on other services for 2010 are revised. For the purpose of the monthly publications data on other services item is based on the settlement data from banks for the transactions above the threshold of BGN 100 000 and BNB estimations for transactions below the threshold. After the quarterly reports by enterprises are processed data is to be revised.

*Income* consists of two categories: (i) compensation of employees, and (ii) investment income. Compensation of employees covers wages, salaries and other benefits paid to non-resident workers in the country or received by resident workers abroad. The compensation of employees comprises also income due to illegal employment. By the end of 2006 the BNB estimates this flow in accordance with the *Methodology for Estimation of Flows due to Illegal Employment (14 March 2006)*.<sup>3</sup> With the January 2010 data the BNB applies new methodology for estimation of the Compensation of employees, credit. The new methodology was applied for the first time with the data for January 2010, with back data revisions for the months of 2007, 2008 and 2009.

Investment income covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other investment, and receipts on reserve assets.

The *main sources* of information on the *Income* component are the banks' reports and the reports of non-bank financial institutions, insurance companies, pension funds, enterprises, the Ministry of Finance, and the Bulgarian National Bank.

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<sup>3</sup> The data as from April 2001 are based on this methodology.

*Transfers* are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the recipient. Included in the *Current transfers* are the EU pre-acquisition grants, other grants, gifts, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc. *Sources:* The Bulgarian National Bank receives information on current transfers from the Ministry of Finance, the Bulgarian Red Cross, the Agency for Foreign Aid, and from the reporting system of banks on transactions between residents and non-residents .

The item *Workers remittances, credit* is a sub-item of the *Current transfers, credit* in the Current account of the balance of payments and is a balancing item for transfers without a quid-pro-quo in cash or in kind.

Applying of a new methodology for estimation of these flows became necessary not only because the above described circumstances demanded it but because of the necessity to capture inflows transferred through both official and unofficial channels.

The estimates of the workers' remittances are based on the product of the number of Bulgarian emigrants, transferring money to their relatives and the amount of the average transfer<sup>4</sup>. Such calculations are made separately for the official and the unofficial transfer channels. The sum of the money transferred via those two channels is recorded as the amount of Workers' remittances to Bulgaria.

The data on the number of the Bulgarian emigrants are based on information from the *State Agency for Bulgarians abroad*, from the Bulgarian embassies and from Eurostat. The data on the percentage of the Bulgarian emigrants, transferring money; the shares of the official and unofficial channels and the average transfer for each of the channels used are based on the data collected via the Border survey.

The new methodology was applied for the first time with the data for January 2010, with backdata revisions for the months of 2007, 2008 and 2009.

## **B. Capital Account**

The *Capital Account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of non-produced, non-financial assets*. If in kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital transfer* when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

*Sources:* The Bulgarian National Bank receives information on the capital account from the Ministry of Finance (for capital transfers from the EU funds), from the quarterly reports of the enterprises in the non-financial sector, the monthly reports of the notaries and others.

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<sup>4</sup> For more detailed information, please see "Methodology for estimation of the item Workers' Remittances (Bulgarian National Bank, March 2010). In case of further questions, related to the methodologies applied, please contact us through the following e-mail [press\\_office@bnbank.org](mailto:press_office@bnbank.org)

### C. Financial Account

The *Financial Account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in *Financial Account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment* covers direct investment abroad, direct investment in reporting economy and mergers and acquisitions. *Direct investment* is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or the voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, inter-company debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise. Direct investment is reported on a directional basis: direct investment abroad – as an asset, and direct investment in the reporting country – as a liability.

- The subitem *Mergers and Acquisitions* shows the transactions related to mergers and acquisitions. The purpose of its inclusion was to eliminate the influence of such deals over the reported foreign direct investment data. The international practice shows that these transactions have hardly any real impact on the production capacities and employment and the conclusions drawn from the interpretation of foreign direct investment data in which data on mergers and acquisitions are included might be misleading about investment flows, developments, branch and geographical structure. (*“European Central Bank, Eurostat, Foreign Direct Investment Task Force Report”, March 2004, para.332*)

*Sources:* The Bulgarian National Bank receives monthly data on direct investments in the country from the Privatisation Agency, from the Central Depository, from the reporting system of banks on transactions between residents and non-residents, from notaries and registry offices; quarterly data from the Financial Supervision Commission, from the direct investment enterprises, from the National Statistical Institute, from the Banking Supervision Department of the BNB, from the insurance companies and pension insurance companies; annual data from the NSI on foreign direct investment stock in enterprises from the non-financial sector..

For data on direct investments abroad the Bulgarian National Bank uses the information from FDI declaration forms, from quarterly reports of non-financial sector enterprises and from the reporting system of banks on transactions between residents and non-residents ..

- *Portfolio investment* includes *portfolio investment*, *assets* and *portfolio investment, liabilities*.

*Portfolio investment* covers transactions in shares and equity if the investor's share in the capital is less than 10%, transactions in bonds, notes, money market and other tradable securities.

The *main source* of information on the liabilities side of the *Portfolio investment* is the data provided by the Ministry of Finance, the Bulgarian National Bank, banks, enterprises holding bank accounts abroad, and the Central Depository. Data on the assets side of the *Portfolio investment* is provided by banks (which give information about their and their clients' portfolio investments), non-bank financial institutions, insurance companies and pension funds, the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arise from the direct extension of credit from a supplier to a buyer, i.e this is a credit extended by a trade partner without issue of a tradable security.

The main source of information on trade credits-assets and liabilities are the quarterly reports of enterprises on their assets/liabilities to non-residents.

*Loans* item includes received and paid principals on short- and long-term loans between residents and non-residents if no issue of a tradable security is involved with these loans.

Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the item *Loans*. They are recorded in the relative items of *group E. Reserves and Related Items*.

Data on the item *Loans* is received by the Ministry of Finance, the Bulgarian National Bank, the banks and directly by the enterprises that have lent to or borrowed from abroad. The latter report quarterly data to the BNB because of which the monthly data on *Loans, Other sectors* (assets and liabilities) is revised each quarter.

The *Currency and Deposits* component presents on the assets side the changes in the residents' currency deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident banks to non-residents in domestic and foreign currency. Following the basic accounting principle and conventions set in the "*Balance of Payments Manual*" (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

Items *Other assets* and *Other liabilities* includes all transactions on miscellaneous accounts receivable and payable not included elsewhere and transactions in arrears.

#### **D. Net errors and omissions**

The *Net errors and omissions* component is an offsetting item. This component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. Unlike other statistical reports, such as for example the monetary statistics, the collecting of the data necessary for the balance of payments compilation could not be restricted to the accounting records of the banks as the only source of information,

The fluctuations in the *Net errors and omissions*, both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the methodology for compilation of certain

balance of payments' components and (iii) the existence of objective obstacles to the collection of data on certain balance of payments' items.

#### **E. Reserves and related items**

- *Reserve assets* include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB's external holdings which are administered by the Issue Department. The data on reserve assets changes included in the BOP table exclude valuation changes, due to exchange rate and market price changes.

This group in the analytic presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional Financing*. The exceptional financing comprises the BOP support as well as deferred/rescheduled payments and payments on arrears, resulting from balance of payments difficulties. In accordance with the methodology for accounting the exceptional financing transactions ("Balance of Payments Manual", Fifth Edition (IMF, 1993), p. 454), the principal repayments on the BOP support credits are included in the *Financial Account – Other investment – Liabilities – Loans – General Government*.

### **III. PERIODICITY, FREQUENCY AND TIMELINESS OF THE BALANCE OF PAYMENTS PUBLICATIONS**

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within six weeks (42 calendar days) after the close of the reference period.

#### **IV. DATA REVISION POLICY**

Revisions to published BOP estimates are a common feature of many balance of payments compilation systems. They are in compliance with the ECB Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB (which includes a data revision timetable). With the revisions publication, the users are timely acquainted with the revised data on the corresponding items.<sup>5</sup> The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) With the report for the first month of the quarter the monthly data for the whole current year are revised. With the reports for the second and the third month of the quarter, only data for the previous month are revised.

(ii) When on-going changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases as well as through the notes at the end of the balance of payments table.

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<sup>5</sup> The annual data on foreign direct investment in the country are revised 15 months after the close of the reporting period (after the annual NSI data on the nonfinancial sector are received in the BNB).

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

## **V. DATA DISSEMINATION**

The Bulgarian National Bank disseminates the monthly balance of payments data on its web site – <http://www.bnb.bg>.

The data is published also in the *Bulgarian National Bank Monthly Bulletin*.

Data on the balance of payments of the country is included in the semi-annual and in the annual official reports of the Bulgarian National Bank.

Data are simultaneously released to all interested parties.

## **VI. CONTACTS**

If you have any questions on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, please do not hesitate to send them to Mr. Emil Dimitrov, director of the Statistics Directorate, via e-mail at [Dimitrov.E@bnbank.org](mailto:Dimitrov.E@bnbank.org), and Mrs. Liliana Bancheva, head of the Balance of Payments and External Debt Division , via e-mail at [Bancheva.L@bnbank.org](mailto:Bancheva.L@bnbank.org), or by mail to the following address:

Bulgarian National Bank  
Balance of Payments and External Debt Division  
1 Knyaz Alexander I Square  
1000 Sofia  
BULGARIA

*Last updated on 17<sup>th</sup> June, 2013*

External Sector Statistics, Compiled by  
Balance of Payments and External Debt Division and Disseminated  
through the BNB web-site (<http://www.bnb.bg>), by Items: \*

## **Press Releases**

Statistical Press Releases

### **Balance of Payments**

[October 2014](#)

[Previous Press Releases](#)

### **Gross External Debt**

[September 2014](#)

[Previous Press Releases](#)

## **Research and Publications**

BNB Periodical Publications

Statistical Publications

### **Balance of Payments of Bulgaria**

[January - October 2014](#)

[Previous Publications](#)

### **Direct Investments**

[January - October 2014](#)

[Previous Publications](#)

### **Gross External Debt of Bulgaria**

[September 2014](#)

[Previous Publications](#)

## **Statistics**

Macroeconomic Indicators

### **External Sector Indicators**

External Sector

Exchange Rates

### **Real Effective Exchange Rates**

### **Balance of Payments**

Analytical Presentation (monthly data in EUR million)

Standard Presentation (monthly data in EUR million)

### **Foreign Trade**

#### **Exports**

End-Use

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

Main Trade Partners and Regions (EUR million)

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

Main Trade Regions by End-Use (EUR million)

[Quarterly Data 1995 - 2014](#)

Main Trade Regions by End-Use (EUR million)

[Annual Data 1995 - 2013](#)

#### **Imports**

End-Use

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

Main Trade Partners and Regions (EUR million)

[Monthly Data](#)

[Quarterly Data](#)

[Annual Data](#)

\*As of 15 December 2014.

## Statistics

External Sector

Foreign Trade

*Imports (continued)*

Main Trade Regions by End-Use (EUR million)

[Quarterly Data 1995 - 2014](#)

Main Trade Regions by End-Use (EUR million)

[Annual Data 1995 - 2013](#)

## Statistics

External Sector (continued)

**International Investment Position (EUR million)**

[Quarterly Data](#)

[Annual Data](#)

**Direct Investment**

***In Bulgaria***

FDI flows by investment type - annual data

FDI flows by geographical region - annual data

FDI flows by economic activity - annual data

FDI flows by investment type - quarterly data

FDI flows by geographical region - quarterly data

FDI flows by economic activity - quarterly data

FDI flows by investment type - monthly data

FDI stock by investment type - annual data

FDI stock by geographical region - annual data

FDI stock by economic activity - annual data

FDI stock by investment type - quarterly data

### ***Abroad***

DI flows by investment type - annual data

DI flows by geographical region - annual data

DI flows by industry - annual data

DI flows by investment type - quarterly data

DI flows by geographical region - - quarterly data

DI flows by industry - - quarterly data

DI flows by investment type - monthly data

DI stock by investment type - annual data

DI stock by geographical region - annual data

DI stock by investment type - quarterly data

### **Gross External Debt**

Gross External Debt Stock by Sectors, 1999 - 2014

[\(monthly data in EUR million\)](#)

Gross External Debt Stock by Instruments, 1999 - 2014

[\(monthly data in EUR million\)](#)

Gross External Debt Stock by Creditors, 2004 - 2014

[\(quarterly data in EUR million\)](#)

Currency Structure of the Gross External Debt

Gross External Debt Stock of Other Sectors whit Geographical Structure, 2004 - 2014

[\(quarterly data in EUR million\)](#)

Gross External Debt Stock of Other Sectors whit Branch Structure, 2004 - 2014

[\(quarterly data in EUR million\)](#)

## Statistics

### External Sector

#### Gross External Debt (continued)

Gross External Debt Service by Sectors, 2013 - 2014

[\(monthly data in EUR million\)](#)

Gross External Debt Service by Sectors, 2010 - 2012

[\(monthly data in EUR million\)](#)

Gross External Debt Service by Sectors, 2007 - 2009

[\(monthly data in EUR million\)](#)

Gross External Debt Service by Sectors, 2002 - 2006

[\(monthly data in EUR million\)](#)

Gross External Debt Service by Sectors, 1999 - 2001

[\(monthly data in EUR million\)](#)

Gross External Debt Disbursements by Sectors, 1999 - 2014

[\(monthly, quarterly and annual data in EUR million\)](#)

## Statistics

### External Sector (continued)

#### Template on International Reserves

Part I. Official Reserve Assets and Other Foreign Currency Assets

Part II. Predetermined short-term net drains on foreign currency assets (nominal value)

Part III. Contingent short-term net drains on foreign currency assets (nominal value)

Part IV. Memo items

## Statistics (continued)

### Methodological Notes

#### Balance of Payments

Standard and Analytic Concepts

Methodological Notes

Methodology for estimation of items „Travel“, „Passenger Transportation“ and

“Compensation of Employees - credit” of the Balance of Payments of Bulgaria

Methodology for Estimation of Item Workers' Remittances, Credit

Methodology for Compilation of Imports at FOB Prices and Receipts and Payments Regarding the Freight Transportation for the Balance of Payments

Methodology for Estimation of Flows due to Unofficial Employment

#### Foreign Trade

Methodological Notes

Message about the changes in the reporting of Foreign Trade (16 January 2007)

Announcement about the coverage and quality of the data on imports and exports for the period January - March 2007 (as of 18 May 2007)

#### Real Effective Exchange Rate

Methodological Notes

#### International Investment Position

Methodological Notes

#### Direct Investments

Methodological Notes

#### Gross External Debt

Methodological Notes

#### Template on International Reserves and Foreign Currency Liquidity

Methodological Notes

### Reporting Forms and Instructions

## **Statistics (continued)**

### **Statistical Data Base**

Selection of Statistics

#### **Balance of Payments**

*Selection of:*

Frequency  
Data Type  
Counterpart Data  
Item  
Series Denominated

## **Statistics**

### **Statistical Data Base**

Selection of Statistics (continued)

#### **International Investment Position**

*Selection of:*

Frequency  
Data Type  
Counterpart Data  
Item  
Series Denominated

#### **Foreign Direct Investment in Bulgaria**

*Selection of:*

Frequency  
Counterpart Data  
Item  
Series Denominated  
Data Type  
Resident Economic Activity

#### **Direct Investment of Bulgaria Abroad**

*Selection of:*

Frequency  
Counterpart Data  
Item  
Series Denominated  
Data Type  
Resident Economic Activity

#### **Template on International Reserves and Foreign Currency Liquidity**

*Selection of:*

Frequency  
Item  
Series Denominated  
Data Type

#### **Real Effective Exchange Rate**

*Selection of:*

Frequency  
Deflator