

BULGARIAN NATIONAL BANK ANNUAL REPORT · 2017

STATISTICAL APPENDIX



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ABBREVIATIONS

ACT	Actual
BGN	The Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CEA-2008	Classification of Economic Activities, 2008
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	European System of Accounts, 2010
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA Plus	(LEv OverNight Index Average Plus) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
n.e.s.	not elsewhere specified
nc	data are not collected
NPISHs	Non-profit Institutions Serving Households
NACE Rev. 2	Statistical Classification of Economic Activities in the European Community
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	Over-the-counter
SDR	Special Drawing Rights
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables

“ – “	Data do not exist/data are not applicable.
“ . ”	Data are not yet available.
“ 0 ”	Nil or negligible.

The following conventions have been used in tables 2.2 - 2.23., 4.1-4.4 and 4.8-4.10:

“ 0 “	The indicator is less than 0.05, but more than nil.
“ – “	Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Annual Report 2017* is 30 March 2018 with the exception of the data of *part 3 Supervision Statistics* which are as of 26 February 2018.

1. MACROECONOMIC INDICATORS

	2015	2016	2017
REAL SECTOR¹			
Gross value added (million BGN) ²	76 546	81 218	85 413
Gross value added (annual real growth rate, %) ²	3.0	3.4	3.7
Gross domestic product (million BGN) ²	88 571	94 130	98 631
Gross domestic product (annual real growth rate, %) ²	3.6	3.9	3.6
Final consumption (million BGN) ²	69 672	72 049	76 531
Gross capital formation (million BGN) ²	18 768	18 020	20 591
Exports of goods and services (million BGN) ²	56 781	60 223	65 418
Imports of goods and services (million BGN) ²	56 650	56 163	63 909
GDP deflator (change, %) ³	2.2	2.3	1.2
Consumer price index			
period over period change (%) ⁴	- 0.4	0.1	2.8
average annual change (%) ⁵	- 0.1	- 0.8	2.1
Harmonized index of consumer prices			
period over period change (%) ⁴	- 0.9	- 0.5	1.8
average annual change (%) ⁵	- 1.1	- 1.3	1.2
Producer price index, total (change, %) ⁵	- 2.0	- 3.1	5.0
Producer price index on domestic market (change, %) ⁵	- 1.7	- 2.9	4.2
Producer price index on non-domestic market (change, %) ⁵	- 2.4	- 3.5	6.1
Industrial production index (period over period change, %) ⁶	2.9	2.7	3.4
Terms of trade (%)	- 0.8	2.7	- 1.9
Goods export price index (change, based on the annual average prices for the previous year, %)	- 2.7	- 2.9	3.8
Goods import price index (change, based on the annual average prices for the previous year, %)	- 1.9	- 5.5	5.7
Employed (thousands) ⁷	2 255	2 277	2 230
Unemployed (thousands) ^{8,9}	329	261	232
Unemployment (%) ^{8,9}	10.0	8.0	7.1
Average monthly wages and salaries (BGN)	878	948	1 060
Gross domestic product per capita (BGN)	12 339	13 206	13 884
PUBLIC FINANCE			
<i>CONSOLIDATED FISCAL PROGRAMME¹⁰</i>			
<i>(million BGN)</i>			
Revenue and grants	32 199.5	33 959.4	35 316.5
Tax revenue	24 855.6	26 902.7	29 581.3
Non-tax revenue and grants	7 343.9	7 056.7	5 735.1
Total expenses	34 684.8	32 491.4	34 470.9
Interest expenses	698.3	734.3	792.4
Non-interest expenses	33 986.5	31 757.0	33 678.5
Primary balance	-1 786.9	2 202.4	1 638.0
Cash deficit(-)/surplus(+)	-2 485.2	1 468.1	845.6
Government and government guaranteed debt ¹¹	23 300.4	27 424.3	25 530.8
<i>(% of GDP)</i>			
Revenue and grants	36.4	36.1	35.8
Tax revenue	28.1	28.6	30.0
Non-tax revenue and grants	8.3	7.5	5.8
Total expenses	39.2	34.5	34.9
Interest expenses	0.8	0.8	0.8
Non-interest expenses	38.4	33.7	34.1
Primary balance	- 2.0	2.3	1.7
Cash deficit(-)/surplus(+)	- 2.8	1.6	0.9

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2015	2016	2017
<i>GOVERNMENT FINANCE STATISTICS - ESA 2010 METHODOLOGY</i>			
<i>(million BGN)</i>			
Deficit(-)/surplus(+) ¹²	-1 420.2	208.8	920.3
General government gross debt (Maastricht debt) ¹³	23 023.3	27 321.1	25 063.7
<i>(% of GDP)</i>			
Deficit(-)/surplus(+)	- 1.6	0.2	0.9
General government gross debt (Maastricht debt)	26.0	29.0	25.4
<u>MONEY AND CREDIT</u>¹⁴			
<i>(million BGN)⁸</i>			
Net foreign assets	40 677.3	49 744.2	51 737.6
Foreign assets	50 345.7	59 174.8	60 798.5
Foreign liabilities	9 668.3	9 430.7	9 060.9
Net domestic assets	51 631.3	49 751.2	53 742.2
Domestic credit	53 204.5	50 956.3	54 382.4
Claims on <i>Government</i> sector	2 431.6	- 723.6	357.7
Claims on <i>Non-government</i> sector	50 772.9	51 679.9	54 024.7
Claims on <i>Households</i> and <i>NPISHs</i>	18 141.9	18 512.5	19 628.4
Claims on <i>Non-government</i> sector (annual growth rate, %)	- 1.6	1.8	4.5
Claims on <i>Households</i> and <i>NPISHs</i> (annual growth rate, %)	- 1.3	2.0	6.0
Net foreign assets of other MFIs	2 586.0	4 850.1	7 029.6
Foreign assets of other MFIs	10 639.2	12 401.5	14 489.3
Foreign liabilities of other MFIs	8 053.1	7 551.5	7 459.7
Money M1 (Narrow money)	35 970.0	40 834.6	47 734.5
Money M2 (M1 + Quasi-money)	73 891.2	79 503.4	85 655.1
Money M3 (Broad money)	73 961.4	79 595.4	85 727.3
BNB international reserves ¹⁵	39 674.8	46 741.5	46 279.1
Reserve money	27 501.6	28 597.4	29 595.1
Money in circulation	12 724.8	14 152.9	15 703.2
Deposits of other MFIs	14 776.7	14 444.5	13 891.9
<i>(% of GDP)</i>			
Money M1 (Narrow money)	40.6	43.4	48.4
Money M2 (M1 + Quasi-money)	83.4	84.5	86.8
Money M3 (Broad money)	83.5	84.6	86.9
Domestic credit	60.1	54.1	55.1
Claims on <i>Government</i> sector	2.7	- 0.8	0.4
Claims on <i>non-government</i> sector	57.3	54.9	54.8
<i>Claims on Households and NPISHs</i>	20.5	19.7	19.9
<u>Interest rates</u>¹⁶			
Base interest rate ¹⁷	0.01	0.00	0.00
Interbank money market	0.02	- 0.06	- 0.30
SOFIBOR 3 months	0.54	0.16	0.09
Yield on long-term government securities ¹⁸	1.50	0.93	0.67
Long-term interest rate for convergence assessment purposes ¹⁹	2.49	2.27	1.60
<i>New business</i> ²⁰			
Deposits with agreed maturity	1.30	0.58	0.23
Short-term loans ²¹	5.20	4.15	5.51
Long-term loans ²¹	7.22	5.80	4.75
Annual percentage rate of charge ²²	9.85	8.90	7.83
<i>Outstanding amounts</i> ²⁰			
Overnight deposits ²³	0.15	0.04	0.02
Deposits with agreed maturity	1.72	0.95	0.44
Overdraft ²³	7.02	5.94	5.19
Short-term loans ²¹	5.96	5.47	5.76
Long-term loans ²¹	7.37	6.15	5.24

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2015	2016	2017
EXTERNAL SECTOR²⁴			
Gross External Debt			
	<i>(million EUR)⁸</i>		
Gross external debt	33 493.4	34 219.5	33 308.8
Public sector external debt ²⁵	5 986.9	7 228.8	6 327.3
Private sector external debt ²⁶	27 506.6	26 990.6	26 981.5
Gross external debt (% of exports of GNFS) ²⁷	115.9	111.2	.
Short term debt/Gross external debt (%)	22.6	22.1	23.3
	<i>(% GDP)</i>		
Gross external debt	74.0	71.1	66.1
Public sector external debt	13.2	15.0	12.5
Private sector external debt	60.7	56.1	53.5
Short term debt	16.7	15.7	15.4
Balance of Payments²⁸			
	<i>(million EUR)</i>		
Current account	- 16.9	1 091.1	2 268.9
Trade balance ²⁹	-2 622.4	- 984.4	-2 074.2
Exports ²⁹	21 919.4	23 103.6	25 754.3
Exports (year over year percentage change) ²⁹	4.2	5.4	11.5
Imports ²⁹	24 541.8	24 088.0	27 828.5
Imports (year over year percentage change) ²⁹	3.1	- 1.8	15.5
Current and capital account	1 405.4	2 161.2	2 794.7
Capital and financial account ³⁰	4 413.7	5 134.8	2 747.4
Financial account ³⁰	2 991.3	4 064.7	2 221.6
Foreign direct investment ^{31, 32}	2 475.9	1 079.6	950.1
Foreign direct investment/Current account deficit (%)	14 609.3	-	-
Portfolio investment - assets ³⁰	- 268.7	783.8	1 754.8
Portfolio investment - liabilities ³⁰	312.9	1 414.2	- 876.8
Other investments - assets ³⁰	-1 223.5	1 842.2	621.8
Other investments - liabilities ³⁰	-3 379.7	- 108.4	221.5
	<i>(% GDP)</i>		
Current account	0.0	2.3	4.5
Trade balance	- 5.8	- 2.0	- 4.1
Exports	48.4	48.0	51.1
Imports	54.2	50.1	55.2
Services, net	6.6	6.1	6.0
Travel, net	4.0	4.3	4.2
Income, net	- 4.5	- 5.1	- 1.1
Current transfers, net	3.6	3.3	3.7
Current and capital account	3.1	4.5	5.5
Capital and financial account	9.7	10.7	5.4
Financial account	6.6	8.4	4.4
Foreign direct investment	5.5	2.2	1.9
Portfolio investment - assets	- 0.6	1.6	3.5
Portfolio investment - liabilities	0.7	2.9	- 1.7
Other investment - assets	- 2.7	3.8	1.2
Other investment - liabilities	- 7.5	- 0.2	0.4
Foreign Trade³³			
	<i>(million EUR)</i>		
Trade balance	-3 374.3	-2 055.3	-3 503.6
Exports FOB	22 982.3	24 126.0	26 706.3
Imports CIF	26 356.6	26 181.3	30 209.9
	<i>(% GDP)</i>		
Trade balance	- 7.5	- 4.3	- 6.9
Exports FOB	50.7	50.1	53.0
Imports CIF	58.2	54.4	59.9

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2014	2015	2016
Other indicators			
Gross External Assets (in million EUR) ³⁴	27 385.4	32 551.3	34 464.1
Net external debt (in million EUR) ³⁵	6 108.0	1 668.2	-1 155.3
Net External Debt (% of GDP)	13.5	3.5	-2.3
International investment position, net (in million EUR) ³⁶	-27 711.0	-22 256.4	-20 416.1
International investment position, net (% of GDP)	-61.2	-46.2	-40.5
BNB reserve assets in months of GNFS imports ³⁷	8.4	10.0	8.7
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate of the lev against the US dollar ⁸	1.79	1.86	1.63

¹ Source: National Statistical Institute, excluding data on unemployed and unemployment rate.

² Data compiled in accordance with *European System of Accounts (ESA 2010)*. Preliminary data for 2017.

³ The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

⁴ Annual rate (end of period).

⁵ Annual average change, previous year = 100.

⁶ Seasonally unadjusted. Average change for the period.

⁷ Employed under a labour contract. Annual average number of employees.

⁸ As at the end of the year.

⁹ Unemployed registered. Source: National Employment Agency.

¹⁰ On cash basis. Source: Ministry of Finance.

¹¹ Data based on national methodology. Source: Ministry of Finance.

¹² *General government* sector - consolidated data. Source: NSI.

¹³ Data based on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004. Source: Ministry of Finance.

¹⁴ Preliminary data for 2017. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

¹⁵ It is equal to the total assets of the BNB's *Issue* Department.

¹⁶ The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

¹⁷ Starting from 1 July 2017 the LEONIA Plus reference rate replaced the LEONIA reference rate as a basis for calculation of the Base Interest Rate (BIR). The BIR equals the simple average of the values of LEONIA Plus reference rate (LEv OverNight Interest Average Plus), a reference rate of the concluded overnight deposit transactions in Bulgarian levs on the interbank market, for the business days of the previous calendar month (base period) for which there are published values of the LEONIA Plus reference rate. Where this simple average amounts to a value less than zero, the BIR is set to a value equal to zero.

¹⁸ The average weighted effective yield to maturity on individual transactions achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. The securities are grouped by their original maturity.

¹⁹ The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*Central government*) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used.

The data show the yield gained on the secondary market.

²⁰ Preliminary data for 2017. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis Non-financial corporations and *Households* and *Non-profit institutions serving households (NPISHs)* sectors.

²¹ Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

²² The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

²³ Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

²⁴ Preliminary data for 2017. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

²⁵ Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

²⁶ Sources: banks, local companies.

²⁷ Compared to export of *Goods and non-factor services*. The indicator is calculated on an annual basis.

²⁸ Data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*.

²⁹ For 2017 - preliminary NSI and BNB data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*. The reclassification of certain items from *Goods* (exports and imports) to *Services* (exports and imports) and vice versa results in differences between the external trade statistics compiled by the NSI and the balance of payments statistics data on *Goods* (exports and imports) compiled by the BNB.

³⁰ A positive sign (+) denotes an increase in assets and liabilities, and a negative sign (-) denotes a decrease in assets and liabilities. Including financial derivatives.

³¹ Data presented following the directional principle and compiled in accordance with the methodological requirements of the *Sixth Edition of the Balance of Payments and International Investment Position Manual (IMF, 2008)*.

³² Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatisation, the NSI, the Central Depository and the banks. Preliminary data for 2017.

³³ For 2017 preliminary NSI data, including INTRASTAT system data and customs declarations data.

³⁴ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

³⁵ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

³⁶ Stock as at the end of the fourth quarter.

³⁷ The proportion (in months) of BNB Reserve Assets as at the end of December to average *Imports of Goods and Non-Factor Services* for the last 12 months.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

BALANCE SHEET OF ISSUE DEPARTMENT		31.01.2017	28.02.2017	31.03.2017	28.04.2017	31.05.2017	30.06.2017	31.07.2017	31.08.2017	30.09.2017	31.10.2017	30.11.2017	29.12.2017
		(BGN'000)											
ASSETS		45 233 613	46 645 124	47 025 892	46 223 360	46 286 908	46 881 580	46 410 125	47 807 981	48 016 794	43 477 306	43 415 540	46 279 083
Cash and foreign currency denominated deposits		14 813 396	17 782 185	19 255 702	18 002 725	18 450 275	19 192 369	18 590 641	19 460 581	20 100 144	16 530 749	16 340 010	20 948 427
Monetary gold and other monetary gold instruments		2 837 996	2 994 750	2 947 684	2 934 994	2 867 658	2 768 680	2 739 134	2 788 334	2 769 424	2 781 694	2 752 726	2 748 964
Investments in securities		27 582 221	25 868 189	24 822 506	25 285 641	24 968 975	24 920 531	25 080 350	25 559 066	25 147 226	24 164 863	24 322 804	22 581 692
LIABILITIES		45 233 613	46 645 124	47 025 892	46 223 360	46 286 908	46 881 580	46 410 125	47 807 981	48 016 794	43 477 306	43 415 540	46 279 083
Notes and coins in circulation		13 680 024	13 718 940	13 697 200	13 869 296	13 917 985	14 214 948	14 583 782	14 918 015	15 079 835	14 898 210	14 913 905	15 703 197
Liabilities to banks		13 096 650	14 539 278	15 146 780	13 723 778	13 866 211	13 623 190	13 985 698	14 907 128	14 714 441	10 199 678	10 329 957	13 891 858
Liabilities to Government and to government budget institutions		11 163 191	11 525 492	11 444 269	11 889 561	11 749 556	11 780 935	10 454 531	10 718 741	10 985 147	11 043 865	10 905 629	9 397 550
Liabilities to other depositors		1 360 860	718 909	695 452	730 615	855 694	1 525 913	1 688 491	1 517 951	1 529 595	1 594 035	1 579 761	1 600 916
Banking Department deposit		5 932 888	6 142 505	6 042 191	6 010 110	5 897 462	5 736 594	5 697 623	5 746 146	5 707 776	5 741 518	5 686 288	5 685 562
BALANCE SHEET OF BANKING DEPARTMENT		31.01.2017	28.02.2017	31.03.2017	28.04.2017	31.05.2017	30.06.2017	31.07.2017	31.08.2017	30.09.2017	31.10.2017	30.11.2017	29.12.2017
		(BGN'000)											
ASSETS		8 203 805	8 436 286	8 319 750	8 263 017	8 115 689	7 927 550	7 855 926	7 901 550	7 862 081	7 910 745	7 838 173	7 826 552
Gold and other precious metals		38 375	40 511	39 665	39 397	38 468	37 071	36 657	37 389	36 994	37 174	36 829	36 700
Receivables from central government		0	0	0	0	0	0	0	0	0	0	0	0
Capital investments and IMF quota		2 080 681	2 102 807	2 089 605	2 066 514	2 034 236	2 011 679	1 979 385	1 974 245	1 977 126	1 992 563	1 973 135	1 960 364
Fixed tangible and intangible assets		138 501	137 800	137 041	136 206	135 341	134 472	133 735	133 430	132 554	131 802	131 064	130 714
Other assets		13 360	12 663	11 248	10 790	10 182	7 734	8 526	10 340	7 631	7 688	10 857	13 212
Deposit with Issue Department		5 932 888	6 142 505	6 042 191	6 010 110	5 897 462	5 736 594	5 697 623	5 746 146	5 707 776	5 741 518	5 686 288	5 685 562
LIABILITIES		8 203 805	8 436 286	8 319 750	8 263 017	8 115 689	7 927 550	7 855 926	7 901 550	7 862 081	7 910 745	7 838 173	7 826 552
Borrowings from IMF		0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to international financial institutions		3 482 809	3 521 181	3 498 371	3 458 234	3 400 624	3 361 576	3 305 378	3 294 919	3 300 643	3 328 589	3 293 102	3 274 519
Other liabilities		175 679	177 925	174 078	180 063	170 074	171 534	176 026	169 587	174 142	170 220	181 342	227 712
Total liabilities:		3 658 488	3 699 106	3 672 449	3 638 297	3 570 698	3 533 110	3 481 404	3 464 506	3 474 785	3 498 809	3 474 444	3 502 231
Capital		20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves		4 505 088	4 702 992	4 618 032	4 617 202	4 545 994	4 405 811	4 386 208	4 456 293	4 419 938	4 452 670	4 413 921	4 387 287
Retained earnings		20 229	14 188	9 269	- 12 482	- 21 003	- 31 371	- 31 686	- 39 249	- 52 642	- 60 734	- 70 192	- 82 966
Total equity:		4 545 317	4 737 180	4 647 301	4 624 720	4 544 991	4 394 440	4 374 522	4 437 044	4 387 296	4 411 936	4 363 729	4 324 321

Source: BNB.

2.2. MONETARY SURVEY¹

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Exchange rate: BGN / USD 1	1.71790	1.76169	1.75238	1.85545	1.82942	1.71384	1.65664	1.63081
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	45 908 813	48 556 529	50 695 476	49 744 150	50 510 016	49 737 887	52 194 563	51 737 611
Foreign assets	54 762 230	57 391 953	59 239 332	59 174 840	59 490 193	59 350 245	61 358 152	60 798 467
Cash in foreign currency	564 728	596 059	630 279	621 210	551 104	587 680	557 439	558 200
o/w EUR	433 389	436 968	482 325	468 943	410 015	437 243	407 018	412 797
Deposits	16 749 407	16 664 819	18 744 880	19 079 333	24 061 707	24 499 786	26 729 554	27 516 644
in BGN	859 036	1 009 086	922 833	1 062 512	1 107 364	930 870	866 413	620 678
in foreign currency	15 890 371	15 655 733	17 822 047	18 016 821	22 954 343	23 568 916	25 863 141	26 895 966
o/w EUR	13 701 700	13 632 001	16 082 612	16 639 924	21 602 474	22 020 102	24 230 847	25 332 666
Repos	1 189 621	1 841 849	1 525 377	1 478 335	1 369 013	1 250 500	1 235 119	1 707 256
in BGN	8 890	9 890	7 000	7 000	7 000	19 033	16 337	3 163
in foreign currency	1 180 731	1 831 959	1 518 377	1 471 335	1 362 013	1 231 467	1 218 782	1 704 093
o/w EUR	306 110	378 193	319 616	583 194	506 577	385 189	377 320	858 558
Loans	1 880 803	1 763 006	1 823 186	1 836 549	1 725 041	1 485 707	1 333 355	1 382 683
in BGN	264 343	173 434	175 563	181 789	120 345	138 040	142 829	137 176
in foreign currency	1 616 460	1 589 572	1 647 623	1 654 760	1 604 696	1 347 667	1 190 526	1 245 507
o/w EUR	1 087 302	1 050 299	1 119 233	1 120 341	1 023 581	1 003 867	870 690	955 219
Securities other than shares	29 623 446	31 561 933	31 548 150	31 381 983	26 858 769	26 852 928	26 859 828	25 022 356
in BGN	-	-	-	-	-	-	-	-
in foreign currency	29 623 446	31 561 933	31 548 150	31 381 983	26 858 769	26 852 928	26 859 828	25 022 356
o/w EUR	28 868 402	30 651 209	30 632 495	30 165 236	25 808 247	25 870 753	26 119 440	24 085 054
Shares and other equity	269 535	206 696	214 895	215 492	215 360	214 774	215 892	217 766
in BGN	-	-	-	-	-	-	-	-
in foreign currency	269 535	206 696	214 895	215 492	215 360	214 774	215 892	217 766
o/w EUR	195 237	103 394	102 025	101 647	99 684	99 727	98 778	98 801
Monetary gold and SDR holdings ²	4 464 550	4 746 603	4 744 898	4 553 932	4 708 341	4 460 702	4 431 512	4 397 358
Accrued interest receivable	20 140	10 988	7 667	8 006	858	-1 832	-4 547	-3 796
in BGN	-	-	-	-	-	-	-	-
in foreign currency	20 140	10 988	7 667	8 006	858	-1 832	-4 547	-3 796
o/w EUR	18 158	10 406	6 821	6 330	-1 250	-3 986	-6 205	-6 375
Less: foreign liabilities	8 853 417	8 835 424	8 543 856	9 430 690	8 980 177	9 612 358	9 163 589	9 060 856
Deposits	6 924 725	6 875 628	6 597 462	7 405 690	6 802 929	7 513 919	7 091 667	6 999 803
in BGN	737 961	764 656	860 035	1 001 655	836 955	1 159 083	831 442	815 967
in foreign currency	6 186 764	6 110 972	5 737 427	6 404 035	5 965 974	6 354 836	6 260 225	6 183 836
o/w EUR	5 554 268	5 489 820	5 095 746	5 560 578	5 246 626	5 679 822	5 446 401	5 413 964
Repos	195 658	195 582	195 583	244 479	405 599	405 599	405 599	405 599
in BGN	-	-	-	-	-	-	-	-
in foreign currency	195 658	195 582	195 583	244 479	405 599	405 599	405 599	405 599
o/w EUR	195 658	195 582	195 583	244 479	405 599	405 599	405 599	405 599
Loans ³	-	-	-	-	-	-	-	-
Securities ⁴	254 457	258 696	256 490	256 244	254 521	234 877	234 871	235 173
in BGN	39 316	43 555	41 349	41 103	39 380	39 294	39 288	39 317
in foreign currency	215 141	215 141	215 141	215 141	215 141	195 583	195 583	195 856
o/w EUR	215 141	215 141	215 141	215 141	215 141	195 583	195 583	195 856
Accrued interest payable	130	125	125	545	782	1 257	1 191	1 528
in BGN	-	-	-	-	-	-	-	-
in foreign currency	130	125	125	545	782	1 257	1 191	1 528
o/w EUR	-	-	-	-	-43	-92	-125	-168
SDR allocation	1 478 447	1 505 393	1 494 196	1 523 732	1 516 346	1 456 706	1 430 261	1 418 753
DOMESTIC ASSETS (NET)	46 316 257	46 440 268	47 011 397	49 751 155	48 862 072	50 322 990	51 186 840	53 742 215
DOMESTIC CREDIT	48 757 188	48 351 834	48 743 809	50 956 308	50 689 523	51 611 305	52 374 721	54 382 431
CLAIMS ON GENERAL GOVERNMENT	-1 456 449	-2 621 038	-2 702 349	-723 609	-1 499 528	-1 692 761	-1 620 558	357 732
Central government (net)	-1 728 517	-2 913 417	-2 997 824	-1 034 722	-1 804 622	-1 993 174	-1 921 606	35 512
Claims	10 089 563	10 280 000	10 384 603	10 736 163	10 572 330	10 816 640	10 182 216	10 956 089
Government securities	9 623 076	9 813 169	9 928 842	10 163 027	10 037 098	10 331 669	9 709 448	10 462 294
in BGN	3 794 721	3 896 499	3 762 841	3 807 218	3 336 027	3 504 091	3 621 429	3 761 631
in foreign currency	5 828 355	5 916 670	6 166 001	6 355 809	6 701 071	6 827 578	6 088 019	6 700 663
o/w EUR	5 801 968	5 889 590	6 139 078	6 327 086	6 683 089	6 810 734	6 071 773	6 684 630
Repos	-	-	-	73 966	40 078	4 902	-	8 799
in BGN	-	-	-	73 966	40 078	4 902	-	8 799
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	466 487	466 831	455 761	499 170	495 154	480 069	472 768	484 996
in BGN	85 264	85 471	89 426	107 906	113 751	108 432	110 925	107 084
in foreign currency	381 223	381 360	366 335	391 264	381 403	371 637	361 843	377 912
o/w EUR	381 223	381 360	366 335	391 264	381 403	371 637	361 843	377 912

(continued)

2.2. MONETARY SURVEY¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Less: liabilities	11 818 080	13 193 417	13 382 427	11 770 885	12 376 952	12 809 814	12 103 822	10 920 577
Deposits	11 818 080	13 193 417	13 382 427	11 770 885	12 376 952	12 809 814	12 103 822	10 920 577
in BGN	6 248 979	7 600 296	7 791 375	6 994 930	7 625 523	8 022 558	8 433 271	7 282 794
in foreign currency	5 569 101	5 593 121	5 591 052	4 775 955	4 751 429	4 787 256	3 670 551	3 637 783
o/w EUR	5 479 437	5 502 399	5 498 259	4 678 531	4 655 199	4 697 220	3 578 823	3 545 783
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	272 068	292 379	295 475	311 113	305 094	300 413	301 048	322 220
Securities other than shares	62 805	89 389	104 114	100 777	100 627	92 289	92 139	106 590
in BGN	28 198	57 055	73 613	72 549	72 399	71 834	71 684	88 408
in foreign currency	34 607	32 334	30 501	28 228	28 228	20 455	20 455	18 182
o/w EUR	34 607	32 334	30 501	28 228	28 228	20 455	20 455	18 182
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	209 263	202 990	191 361	210 336	204 467	208 124	208 909	215 630
in BGN	169 133	171 415	161 030	181 589	175 030	179 388	178 923	187 197
in foreign currency	40 130	31 575	30 331	28 747	29 437	28 736	29 986	28 433
o/w EUR	40 130	31 575	30 331	28 747	29 437	28 736	29 986	28 433
CLAIMS ON NON-GOVERNMENT SECTOR	50 213 637	50 972 872	51 446 158	51 679 917	52 189 051	53 304 066	53 995 279	54 024 699
Non-financial corporations	30 500 726	30 814 053	31 006 861	31 125 102	31 353 015	31 509 642	31 943 083	31 576 422
Repos	185 465	186 898	198 639	155 761	183 198	149 306	211 239	197 053
in BGN	185 465	167 340	179 081	154 788	182 205	148 309	183 490	169 304
in foreign currency	-	19 558	19 558	973	993	997	27 749	27 749
o/w EUR	-	19 558	19 558	973	993	997	27 749	27 749
Loans	29 996 303	30 314 977	30 437 396	30 576 509	30 758 242	30 953 073	31 374 209	31 067 328
in BGN	11 797 222	12 307 408	12 830 510	13 435 082	14 071 039	14 489 570	15 080 009	15 433 776
in foreign currency	18 199 081	18 007 569	17 606 886	17 141 427	16 687 203	16 463 503	16 294 200	15 633 552
o/w EUR	17 552 556	17 385 051	16 993 797	16 550 107	16 104 456	15 968 985	15 865 507	15 202 824
Securities other than shares	93 454	91 327	144 106	165 935	182 368	182 823	181 339	129 142
in BGN	12 578	12 573	12 570	12 569	12 567	13 219	13 600	17 149
in foreign currency	80 876	78 754	131 536	153 366	169 801	169 604	167 739	111 993
o/w EUR	80 876	78 754	131 536	153 366	169 801	169 604	167 739	111 993
Shares and other equity	225 504	220 851	226 720	226 897	229 207	224 440	176 296	182 899
in BGN	225 504	220 851	226 720	226 897	229 207	224 440	176 296	182 899
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 762 208	1 983 393	2 016 584	2 042 312	2 050 171	2 526 688	2 541 201	2 819 921
Repos	146 925	95 892	102 118	145 979	133 306	154 646	121 358	108 754
in BGN	64 890	59 634	46 201	49 523	83 331	93 078	58 220	49 520
in foreign currency	82 035	36 258	55 917	96 456	49 975	61 568	63 138	59 234
o/w EUR	82 035	36 258	55 917	96 456	49 975	58 792	63 138	59 234
Loans	1 215 396	1 472 182	1 494 798	1 448 855	1 471 720	1 862 726	1 930 564	2 232 756
in BGN	383 861	389 743	425 023	448 578	438 966	693 074	746 338	1 071 787
in foreign currency	831 535	1 082 439	1 069 775	1 000 277	1 032 754	1 169 652	1 184 226	1 160 969
o/w EUR	830 939	1 081 251	1 069 281	999 506	1 032 610	1 156 834	1 172 040	1 143 925
Securities other than shares	34 844	33 101	32 784	33 778	31 758	42 356	38 340	27 380
in BGN	-	-	-	-	-	-	-	-
in foreign currency	34 844	33 101	32 784	33 778	31 758	42 356	38 340	27 380
o/w EUR	34 844	33 101	32 784	33 778	31 758	42 356	38 340	27 380
Shares and other equity	365 043	382 218	386 884	413 700	413 387	466 960	450 939	451 031
in BGN	364 857	381 287	385 992	412 814	412 468	466 027	450 009	450 087
in foreign currency	186	931	892	886	919	933	930	944
o/w EUR	186	931	892	886	919	933	930	944
Households and NPISHs	17 950 703	18 175 426	18 422 713	18 512 503	18 785 865	19 267 736	19 510 995	19 628 356
Repos	1 433	1 358	1 294	1 433	1 474	2 125	2 235	2 248
in BGN	1 433	1 358	1 294	1 433	1 474	2 125	2 235	2 248
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	17 949 270	18 174 068	18 421 419	18 511 070	18 784 391	19 265 611	19 508 760	19 626 108
in BGN	12 745 973	13 230 175	13 744 577	14 180 244	14 727 067	15 499 175	15 957 523	16 330 944
in foreign currency	5 203 297	4 943 893	4 676 842	4 330 826	4 057 324	3 766 436	3 551 237	3 295 164
o/w EUR	5 046 509	4 790 513	4 524 530	4 178 460	3 906 103	3 622 068	3 412 257	3 158 159

(continued)

2.2. MONETARY SURVEY¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
FIXED ASSETS	4 856 641	5 113 506	5 201 471	5 170 539	4 982 491	5 035 164	5 042 835	5 021 428
OTHER ITEMS (NET)	-7 297 572	-7 025 072	-6 933 883	-6 375 692	-6 809 942	-6 323 479	-6 230 716	-5 661 644
Accounts between MFIs (net)	1 653	-9 359	9 981	67 103	56 440	4 434	-6 183	1 297
in BGN	31 704	31 149	22 659	59 045	51 611	25 920	34 128	42 360
in foreign currency	-30 051	-40 508	-12 678	8 058	4 829	-21 486	-40 311	-41 063
o/w EUR	6 261	1 794	7 594	28 056	26 093	5 226	1 368	-9 800
Other assets and liabilities (net)	-7 299 225	-7 015 713	-6 943 864	-6 442 795	-6 866 382	-6 327 913	-6 224 533	-5 662 941
in BGN	-5 114 375	-4 916 789	-4 810 563	-4 408 786	-4 727 889	-4 464 677	-4 403 025	-4 187 131
in foreign currency	-2 184 850	-2 098 924	-2 133 301	-2 034 009	-2 138 493	-1 863 236	-1 821 508	-1 475 810
o/w EUR	-1 775 739	-1 735 290	-1 776 933	-1 658 822	-1 760 226	-1 580 339	-1 557 939	-1 220 983
BROAD MONEY M3	73 264 305	75 524 886	77 559 061	79 595 359	79 462 556	80 840 362	83 928 018	85 727 266
MONEY M1	34 892 519	37 172 601	39 291 757	40 834 605	41 073 919	42 805 963	45 696 072	47 734 484
Currency outside MFIs	11 024 557	11 538 878	12 191 270	12 761 577	12 485 800	12 986 683	13 682 242	14 148 543
Overnight deposits	23 867 962	25 633 723	27 100 487	28 073 028	28 588 119	29 819 280	32 013 830	33 585 941
in BGN	16 448 026	17 559 999	18 625 668	19 835 979	20 182 980	21 183 667	22 613 272	23 798 682
Local government and SSFs	902 738	974 968	894 514	755 513	1 037 326	1 219 352	1 231 086	1 023 555
Non-financial corporations	8 289 362	8 714 178	9 283 644	9 789 743	9 737 783	9 984 566	10 902 513	11 955 052
Financial corporations	828 418	1 027 178	1 296 347	1 399 719	1 357 679	1 494 299	1 574 715	1 062 604
Households and NPISHs	6 427 508	6 843 675	7 151 163	7 891 004	8 050 192	8 485 450	8 904 958	9 757 471
in foreign currency	7 419 936	8 073 724	8 474 819	8 237 049	8 405 139	8 635 613	9 400 558	9 787 259
Local government and SSFs	49 577	33 616	45 749	38 081	24 062	35 079	43 237	40 675
Non-financial corporations	4 779 105	4 807 826	4 925 426	5 083 165	5 256 460	5 550 453	6 053 839	6 458 610
Financial corporations	911 417	1 426 893	1 544 719	1 011 097	947 664	742 294	839 271	608 819
Households and NPISHs	1 679 837	1 805 389	1 958 925	2 104 706	2 176 953	2 307 787	2 464 211	2 679 155
o/w EUR	5 409 488	6 251 520	6 681 497	6 475 404	6 481 819	6 564 441	7 361 905	7 766 184
Local government and SSFs	49 464	33 499	45 628	37 964	23 955	34 987	43 133	40 571
Non-financial corporations	3 411 008	3 617 190	3 782 851	3 929 128	3 990 053	4 179 154	4 679 489	5 101 974
Financial corporations	643 447	1 191 152	1 327 750	863 911	773 654	548 305	716 204	516 937
Households and NPISHs	1 305 569	1 409 679	1 525 268	1 644 401	1 694 157	1 801 995	1 923 079	2 106 702
MONEY M2 (M1 + QUASI-MONEY)	73 189 449	75 456 332	77 471 110	79 503 395	79 376 622	80 764 184	83 857 163	85 655 130
QUASI-MONEY	38 296 930	38 283 731	38 179 353	38 668 790	38 302 703	37 958 221	38 161 091	37 920 646
Deposits with agreed maturity up to 2 years	27 391 567	27 250 648	27 103 995	27 225 916	27 057 844	26 961 063	27 220 393	26 710 207
in BGN	13 694 593	13 637 557	13 562 526	13 896 103	14 312 956	14 387 339	14 566 264	14 364 151
Local government and SSFs	206 208	259 990	241 997	236 885	272 132	238 515	218 795	240 145
Non-financial corporations	2 172 706	2 089 681	2 004 649	2 100 620	1 935 656	2 033 994	2 033 175	1 725 312
Financial corporations	748 611	706 905	699 755	785 605	1 133 526	1 088 181	1 192 770	1 066 557
Households and NPISHs	10 567 068	10 580 981	10 616 125	10 772 993	10 971 642	11 026 649	11 121 524	11 332 137
in foreign currency	13 696 974	13 613 091	13 541 469	13 329 813	12 744 888	12 573 724	12 654 129	12 346 056
Local government and SSFs	433	429	428	439	422	409	402	399
Non-financial corporations	1 960 621	2 020 638	2 023 908	1 835 652	1 699 014	1 658 953	1 710 739	1 481 892
Financial corporations	719 634	732 260	762 574	680 370	241 194	188 249	193 403	150 042
Households and NPISHs	11 016 286	10 859 764	10 754 559	10 813 352	10 804 258	10 726 113	10 749 585	10 713 723
o/w EUR	11 094 772	10 962 574	10 980 656	10 730 073	10 239 558	10 137 974	10 142 963	9 860 611
Local government and SSFs	227	227	227	227	212	212	212	212
Non-financial corporations	1 596 255	1 588 805	1 732 543	1 574 796	1 454 876	1 403 784	1 398 019	1 190 825
Financial corporations	581 116	585 660	611 990	529 330	214 237	163 557	163 706	104 827
Households and NPISHs	8 917 174	8 787 882	8 635 896	8 625 720	8 570 233	8 570 421	8 581 026	8 564 747
Deposits redeemable at notice up to 3 months	10 905 363	11 033 083	11 075 358	11 442 874	11 244 859	10 997 158	10 940 698	11 210 439
in BGN	6 774 849	6 841 445	6 846 977	7 167 170	7 048 907	6 910 263	6 943 011	7 173 124
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	15 323	21 309	26 301	19 928	17 943	9 438	9 722	9 478
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	6 759 526	6 820 136	6 820 676	7 147 242	7 030 964	6 900 825	6 933 289	7 163 646
in foreign currency	4 130 514	4 191 638	4 228 381	4 275 704	4 195 952	4 086 895	3 997 687	4 037 315
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 910	1 831	1 853	1 859	1 860	1 831	1 454	1 721
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	4 128 604	4 189 807	4 226 528	4 273 845	4 194 092	4 085 064	3 996 233	4 035 594
o/w EUR	3 357 926	3 396 980	3 404 207	3 455 439	3 383 109	3 303 028	3 234 643	3 251 868
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	724	695	763	763	763	763	389	663
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 357 202	3 396 285	3 403 444	3 454 676	3 382 346	3 302 265	3 234 254	3 251 205

(continued)

2.2. MONETARY SURVEY¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	73 264 305	75 524 886	77 559 061	79 595 359	79 462 556	80 840 362	83 928 018	85 727 266
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)	74 856	68 554	87 951	91 964	85 934	76 178	70 855	72 136
in BGN	65 856	63 954	74 501	90 861	84 814	75 044	70 855	72 136
in foreign currency	9 000	4 600	13 450	1 103	1 120	1 134	-	-
o/w EUR	9 000	4 600	13 450	1 103	1 120	1 134	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	18 960 765	19 471 911	20 147 812	19 899 946	19 909 532	19 220 515	19 453 385	19 752 560
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	2 770 907	2 774 453	2 905 856	3 200 088	3 071 224	2 847 715	2 815 285	2 862 956
in BGN	1 240 956	1 283 901	1 347 743	1 583 329	1 555 726	1 362 363	1 375 647	1 496 940
in foreign currency	1 529 951	1 490 552	1 558 113	1 616 759	1 515 498	1 485 352	1 439 638	1 366 016
o/w EUR	1 232 848	1 259 087	1 296 591	1 331 333	1 268 143	1 257 464	1 231 979	1 187 262
DEBT SECURITIES ISSUED OVER 2 YEARS	78 087	78 088	77 340	77 342	76 512	76 512	75 573	75 301
in BGN	-	-	-	-	-	-	-	-
in foreign currency	78 087	78 088	77 340	77 342	76 512	76 512	75 573	75 301
o/w EUR	78 087	78 088	77 340	77 342	76 512	76 512	75 573	75 301
CAPITAL AND RESERVES	16 111 771	16 619 370	17 164 616	16 622 516	16 761 796	16 296 288	16 562 527	16 814 303
Funds contributed by owners	4 072 534	4 072 534	4 101 110	4 106 877	4 106 877	4 106 877	4 109 277	4 109 277
Reserves	10 008 473	10 376 835	10 623 027	9 967 240	10 463 963	10 225 991	10 431 861	10 367 607
Financial result	2 030 764	2 170 001	2 440 479	2 548 399	2 190 956	1 963 420	2 021 389	2 337 419

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including the reserve position in the IMF.

³ Including only loans received from the IMF.

⁴ Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

2.3. BNB ANALYTICAL REPORTING¹

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Exchange rate: BGN / USD 1	1.71790	1.76169	1.75238	1.85545	1.82942	1.71384	1.65664	1.63081
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	29 491 498	30 010 655	31 861 229	33 973 592	33 733 958	33 101 080	35 075 808	34 669 899
FOREIGN ASSETS (NET)	40 274 389	42 341 805	44 368 802	44 894 091	45 314 492	45 130 646	46 422 412	44 707 970
Foreign assets	41 808 307	43 925 204	45 981 300	46 773 305	47 057 691	46 913 381	48 048 593	46 309 167
Cash in foreign currency	193 935	170 055	237 713	196 351	179 053	150 209	130 772	111 677
o/w EUR	192 821	169 158	236 611	194 795	177 882	147 919	129 259	110 220
Deposits	9 567 453	9 509 387	11 528 172	13 063 064	17 564 863	17 592 316	18 544 951	19 423 020
in BGN	-	-	-	-	-	-	-	-
in foreign currency	9 567 453	9 509 387	11 528 172	13 063 064	17 564 863	17 592 316	18 544 951	19 423 020
o/w EUR	9 382 139	9 315 917	11 330 628	12 854 689	17 490 457	17 522 325	18 476 095	19 354 873
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	27 530 547	29 456 489	29 431 168	28 920 153	24 572 777	24 680 187	24 914 106	22 350 827
in BGN	-	-	-	-	-	-	-	-
in foreign currency	27 530 547	29 456 489	29 431 168	28 920 153	24 572 777	24 680 187	24 914 106	22 350 827
o/w EUR	27 530 547	29 456 489	29 431 168	28 920 153	24 572 777	24 680 187	24 914 106	22 350 827
Shares and other equity	31 682	31 682	31 682	31 799	31 799	31 799	31 799	30 081
in BGN	-	-	-	-	-	-	-	-
in foreign currency	31 682	31 682	31 682	31 799	31 799	31 799	31 799	30 081
o/w EUR	6 856	6 856	6 856	6 856	6 856	6 856	6 856	6 856
Monetary gold and SDR holdings ²	4 464 550	4 746 603	4 744 898	4 553 932	4 708 341	4 460 702	4 431 512	4 397 358
Accrued interest receivable	20 140	10 988	7 667	8 006	858	-1 832	-4 547	-3 796
in BGN	-	-	-	-	-	-	-	-
in foreign currency	20 140	10 988	7 667	8 006	858	-1 832	-4 547	-3 796
o/w EUR	18 158	10 406	6 821	6 330	-1 250	-3 986	-6 205	-6 375
Less: foreign liabilities	1 533 918	1 583 399	1 612 498	1 879 214	1 743 199	1 782 735	1 626 181	1 601 197
Deposits	55 341	77 881	118 177	354 937	226 071	324 772	194 729	180 916
in BGN	47 222	74 064	109 394	166 740	47 421	146 063	14 023	2 230
in foreign currency	8 119	3 817	8 783	188 197	178 650	178 709	180 706	178 686
o/w EUR	8 119	3 817	8 783	188 197	178 650	178 709	180 706	178 686
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans ³	-	-	-	-	-	-	-	-
Accrued interest payable	130	125	125	545	782	1 257	1 191	1 528
in BGN	-	-	-	-	-	-	-	-
in foreign currency	130	125	125	545	782	1 257	1 191	1 528
o/w EUR	-	-	-	-	-43	-92	-125	-168
SDR allocation	1 478 447	1 505 393	1 494 196	1 523 732	1 516 346	1 456 706	1 430 261	1 418 753
CLAIMS ON GENERAL GOVERNMENT	-10 876 787	-12 429 561	-12 598 213	-11 002 373	-11 672 411	-12 117 308	-11 431 970	-10 072 823
Central government (net)	-10 876 787	-12 429 561	-12 598 213	-11 002 373	-11 672 411	-12 117 308	-11 431 970	-10 072 823
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	10 876 787	12 429 561	12 598 213	11 002 373	11 672 411	12 117 308	11 431 970	10 072 823
Deposits	10 876 787	12 429 561	12 598 213	11 002 373	11 672 411	12 117 308	11 431 970	10 072 823
in BGN	5 515 691	7 070 271	7 219 192	6 509 106	7 164 180	7 621 853	8 032 924	6 710 706
in foreign currency	5 361 096	5 359 290	5 379 021	4 493 267	4 508 231	4 495 455	3 399 046	3 362 117
o/w EUR	5 290 064	5 286 865	5 306 902	4 415 850	4 431 590	4 423 906	3 328 080	3 291 099

(continued)

2.3. BNB ANALYTICAL REPORTING¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	76 539	76 539	76 539	76 539	76 539	76 539	76 539	76 533
Non-financial corporations	70 198	70 198	70 198	70 198	70 198	70 198	70 198	70 192
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	70 198	70 198	70 198	70 198	70 198	70 198	70 198	70 192
in BGN	70 198	70 198	70 198	70 198	70 198	70 198	70 198	70 192
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in BGN	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	299 429	299 787	303 505	302 819	303 250	302 728	302 965	303 880
OTHER ITEMS (NET)	-282 072	-277 915	-289 404	-297 484	-287 912	-291 525	-294 138	-345 661
Other assets	1 983 453	2 027 780	2 003 766	2 042 667	2 032 181	1 948 145	1 913 413	1 903 660
in BGN	51 665	60 566	51 383	51 497	50 659	44 505	44 526	49 634
in foreign currency	1 931 788	1 967 214	1 952 383	1 991 170	1 981 522	1 903 640	1 868 887	1 854 026
o/w EUR	40	256	47	253	251	290	92	271
Less: other liabilities	2 265 525	2 305 695	2 293 170	2 340 151	2 320 093	2 239 670	2 207 551	2 249 321
in BGN	177 233	178 555	182 309	186 895	178 750	182 493	188 886	246 971
in foreign currency	2 088 292	2 127 140	2 110 861	2 153 256	2 141 343	2 057 177	2 018 665	2 002 350
o/w EUR	612	798	224	607	114	-285	-1 666	-1 072
LIABILITIES	29 491 498	30 010 655	31 861 229	33 973 592	33 733 958	33 101 080	35 075 808	34 669 899
RESERVE MONEY	24 308 534	24 434 440	26 084 212	28 597 387	28 843 981	27 838 139	29 794 276	29 595 057
Currency in circulation	12 091 490	12 657 821	13 381 856	14 152 921	13 697 201	14 214 949	15 079 834	15 703 198
Deposits of other MFIs	12 217 044	11 776 619	12 702 356	14 444 466	15 146 780	13 623 190	14 714 442	13 891 859
in BGN	10 230 482	7 847 845	8 212 598	9 928 189	10 400 659	10 219 962	8 816 625	8 340 443
in foreign currency	1 986 562	3 928 774	4 489 758	4 516 277	4 746 121	3 403 228	5 897 817	5 551 416
o/w EUR	1 986 562	3 928 774	4 489 758	4 516 277	4 746 121	3 403 228	5 897 817	5 551 416
LIABILITIES INCLUDED IN MONEY SUPPLY	625 863	702 537	845 091	838 693	242 676	868 501	894 236	750 521
DEPOSITS	625 863	702 537	845 091	838 693	242 676	868 501	894 236	750 521
Overnight deposits	108 154	156 431	315 252	397 059	135 371	254 671	290 444	91 228
in BGN	95 638	153 028	314 099	300 455	134 011	253 536	288 803	68 839
Social security funds	95 623	135 276	181 789	76 455	133 829	253 449	288 687	68 711
Non-financial corporations	-	190	-	-	100	-	-	22
Financial corporations	15	17 562	132 310	224 000	82	87	116	106
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	12 516	3 403	1 153	96 604	1 360	1 135	1 641	22 389
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	327	298	1	88 006	240	1	2	21 260
Financial corporations	12 189	3 105	1 152	8 598	1 120	1 134	1 639	1 129
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	11 675	3 386	1 131	89 150	1 358	1 133	1 639	22 387
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	327	298	1	88 006	240	1	2	21 260

(continued)

2.3. BNB ANALYTICAL REPORTING¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Financial corporations	11 348	3 088	1 130	1 144	1 118	1 132	1 637	1 127
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	517 709	546 106	529 839	441 634	107 305	613 830	603 792	659 293
in BGN	140 291	170 291	180 296	180 310	60 365	590 360	580 322	635 823
Social security funds	291	30 291	40 296	40 310	60 365	20 360	10 322	823
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	140 000	140 000	140 000	140 000	-	570 000	570 000	635 000
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	377 418	375 815	349 543	261 324	46 940	23 470	23 470	23 470
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	148 643	138 864	109 526	21 514	44 984	21 514	21 514	21 514
Financial corporations	228 775	236 951	240 017	239 810	1 956	1 956	1 956	1 956
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	264 037	254 258	226 876	138 864	46 940	23 470	23 470	23 470
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	148 643	138 864	109 526	21 514	44 984	21 514	21 514	21 514
Financial corporations	115 394	115 394	117 350	117 350	1 956	1 956	1 956	1 956
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4 557 101	4 873 678	4 931 926	4 537 512	4 647 301	4 394 440	4 387 296	4 324 321
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	4 557 101	4 873 678	4 931 926	4 537 512	4 647 301	4 394 440	4 387 296	4 324 321
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 503 845	4 839 813	4 887 697	4 504 224	4 618 032	4 405 811	4 419 938	4 387 287
Financial result	33 256	13 865	24 229	13 288	9 269	-31 371	-52 642	-82 966

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including the reserve position in the IMF.

³ Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Exchange rate: BGN / USD 1	1.71790	1.76169	1.75238	1.85545	1.82942	1.71384	1.65664	1.63081
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	76 017 549	77 881 704	79 738 586	81 357 523	81 996 311	81 811 253	84 417 629	86 256 441
FOREIGN ASSETS (NET)	5 634 424	6 214 724	6 326 674	4 850 059	5 195 524	4 607 241	5 772 151	7 029 641
Foreign assets	12 953 923	13 466 749	13 258 032	12 401 535	12 432 502	12 436 864	13 309 559	14 489 300
Cash in foreign currency	370 793	426 004	392 566	424 859	372 051	437 471	426 667	446 523
o/w EUR	240 568	267 810	245 714	274 148	232 133	289 324	277 759	302 577
Deposits	7 181 954	7 155 432	7 216 708	6 016 269	6 496 844	6 907 470	8 184 603	8 093 624
in BGN	859 036	1 009 086	922 833	1 062 512	1 107 364	930 870	866 413	620 678
in foreign currency	6 322 918	6 146 346	6 293 875	4 953 757	5 389 480	5 976 600	7 318 190	7 472 946
o/w EUR	4 319 561	4 316 084	4 751 984	3 785 235	4 112 017	4 497 777	5 754 752	5 977 793
Repos	1 189 621	1 841 849	1 525 377	1 478 335	1 369 013	1 250 500	1 235 119	1 707 256
in BGN	8 890	9 890	7 000	7 000	7 000	19 033	16 337	3 163
in foreign currency	1 180 731	1 831 959	1 518 377	1 471 335	1 362 013	1 231 467	1 218 782	1 704 093
o/w EUR	306 110	378 193	319 616	583 194	506 577	385 189	377 320	858 558
Loans	1 880 803	1 763 006	1 823 186	1 836 549	1 725 041	1 485 707	1 333 355	1 382 683
in BGN	264 343	173 434	175 563	181 789	120 345	138 040	142 829	137 176
in foreign currency	1 616 460	1 589 572	1 647 623	1 654 760	1 604 696	1 347 667	1 190 526	1 245 507
o/w EUR	1 087 302	1 050 299	1 119 233	1 120 341	1 023 581	1 003 867	870 690	955 219
Securities other than shares	2 092 899	2 105 444	2 116 982	2 461 830	2 285 992	2 172 741	1 945 722	2 671 529
in BGN	-	-	-	-	-	-	-	-
in foreign currency	2 092 899	2 105 444	2 116 982	2 461 830	2 285 992	2 172 741	1 945 722	2 671 529
o/w EUR	1 337 855	1 194 720	1 201 327	1 245 083	1 235 470	1 190 566	1 205 334	1 734 227
Shares and other equity	237 853	175 014	183 213	183 693	183 561	182 975	184 093	187 685
in BGN	-	-	-	-	-	-	-	-
in foreign currency	237 853	175 014	183 213	183 693	183 561	182 975	184 093	187 685
o/w EUR	188 381	96 538	95 169	94 791	92 828	92 871	91 922	91 945
Less: foreign liabilities	7 319 499	7 252 025	6 931 358	7 551 476	7 236 978	7 829 623	7 537 408	7 459 659
Deposits	6 869 384	6 797 747	6 479 285	7 050 753	6 576 858	7 189 147	6 896 938	6 818 887
in BGN	690 739	690 592	750 641	834 915	789 534	1 013 020	817 419	813 737
in foreign currency	6 178 645	6 107 155	5 728 644	6 215 838	5 787 324	6 176 127	6 079 519	6 005 150
o/w EUR	5 546 149	5 486 003	5 086 963	5 372 381	5 067 976	5 501 113	5 265 695	5 235 278
Repos	195 658	195 582	195 583	244 479	405 599	405 599	405 599	405 599
in BGN	-	-	-	-	-	-	-	-
in foreign currency	195 658	195 582	195 583	244 479	405 599	405 599	405 599	405 599
o/w EUR	195 658	195 582	195 583	244 479	405 599	405 599	405 599	405 599
Securities ²	254 457	258 696	256 490	256 244	254 521	234 877	234 871	235 173
in BGN	39 316	43 555	41 349	41 103	39 380	39 294	39 288	39 317
in foreign currency	215 141	215 141	215 141	215 141	215 141	195 583	195 583	195 856
o/w EUR	215 141	215 141	215 141	215 141	215 141	195 583	195 583	195 856
RESERVES IN THE BNB ³	13 277 578	12 886 071	13 881 932	15 859 503	16 352 762	14 844 719	16 106 118	15 454 995
Cash in levs	1 066 933	1 118 943	1 190 586	1 391 344	1 211 401	1 228 266	1 397 592	1 554 655
Deposits	12 210 645	11 767 128	12 691 346	14 468 159	15 141 361	13 616 453	14 708 526	13 900 340
in BGN	10 225 621	7 842 889	8 201 212	9 929 929	10 394 036	10 212 715	8 812 393	8 343 653
in foreign currency	1 985 024	3 924 239	4 490 134	4 538 230	4 747 325	3 403 738	5 896 133	5 556 687
o/w EUR	1 985 024	3 924 239	4 490 134	4 538 230	4 747 325	3 403 738	5 896 133	5 556 687
CLAIMS ON GENERAL GOVERNMENT	9 420 338	9 808 523	9 895 864	10 278 764	10 172 883	10 424 547	9 811 412	10 430 555
Central government (net)	9 148 270	9 516 144	9 600 389	9 967 651	9 867 789	10 124 134	9 510 364	10 108 335
Claims	10 089 563	10 280 000	10 384 603	10 736 163	10 572 330	10 816 640	10 182 216	10 956 089
Government securities	9 623 076	9 813 169	9 928 842	10 163 027	10 037 098	10 331 669	9 709 448	10 462 294
in BGN	3 794 721	3 896 499	3 762 841	3 807 218	3 336 027	3 504 091	3 621 429	3 761 631
in foreign currency	5 828 355	5 916 670	6 166 001	6 355 809	6 701 071	6 827 578	6 088 019	6 700 663
o/w EUR	5 801 968	5 889 590	6 139 078	6 327 086	6 683 089	6 810 734	6 071 773	6 684 630
Repos	-	-	-	73 966	40 078	4 902	-	8 799
in BGN	-	-	-	73 966	40 078	4 902	-	8 799
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	466 487	466 831	455 761	499 170	495 154	480 069	472 768	484 996
in BGN	85 264	85 471	89 426	107 906	113 751	108 432	110 925	107 084
in foreign currency	381 223	381 360	366 335	391 264	381 403	371 637	361 843	377 912
o/w EUR	381 223	381 360	366 335	391 264	381 403	371 637	361 843	377 912
Less: liabilities	941 293	763 856	784 214	768 512	704 541	692 506	671 852	847 754
Deposits	941 293	763 856	784 214	768 512	704 541	692 506	671 852	847 754
in BGN	733 288	530 025	572 183	485 824	461 343	400 705	400 347	572 088
in foreign currency	208 005	233 831	212 031	282 688	243 198	291 801	271 505	275 666
o/w EUR	189 373	215 534	191 357	262 681	223 609	273 314	250 743	254 684
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	272 068	292 379	295 475	311 113	305 094	300 413	301 048	322 220
Securities other than shares	62 805	89 389	104 114	100 777	100 627	92 289	92 139	106 590
in BGN	28 198	57 055	73 613	72 549	72 399	71 834	71 684	88 408
in foreign currency	34 607	32 334	30 501	28 228	28 228	20 455	20 455	18 182
o/w EUR	34 607	32 334	30 501	28 228	28 228	20 455	20 455	18 182
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	209 263	202 990	191 361	210 336	204 467	208 124	208 909	215 630
in BGN	169 133	171 415	161 030	181 589	175 030	179 388	178 923	187 197
in foreign currency	40 130	31 575	30 331	28 747	29 437	28 736	29 986	28 433
o/w EUR	40 130	31 575	30 331	28 747	29 437	28 736	29 986	28 433
CLAIMS ON NON-GOVERNMENT SECTOR	50 137 098	50 896 333	51 369 619	51 603 378	52 112 512	53 227 527	53 918 740	53 948 166
Non-financial corporations	30 430 528	30 743 855	30 936 663	31 054 904	31 282 817	31 439 444	31 872 885	31 506 230
Repos	185 465	186 898	198 639	155 761	183 198	149 306	211 239	197 053
in BGN	185 465	167 340	179 081	154 788	182 205	148 309	183 490	169 304
in foreign currency	-	19 558	19 558	973	993	997	27 749	27 749
o/w EUR	-	19 558	19 558	973	993	997	27 749	27 749
Loans	29 996 303	30 314 977	30 437 396	30 576 509	30 758 242	30 953 073	31 374 209	31 067 328
in BGN	11 797 222	12 307 408	12 830 510	13 435 082	14 071 039	14 489 570	15 080 009	15 433 776
in foreign currency	18 199 081	18 007 569	17 606 886	17 141 427	16 687 203	16 463 503	16 294 200	15 633 552
o/w EUR	17 552 556	17 385 051	16 993 797	16 550 107	16 104 456	15 968 985	15 865 507	15 202 824
Securities other than shares	93 454	91 327	144 106	165 935	182 368	182 823	181 339	129 142
in BGN	12 578	12 573	12 570	12 569	12 567	13 219	13 600	17 149
in foreign currency	80 876	78 754	131 536	153 366	169 801	169 604	167 739	111 993
o/w EUR	80 876	78 754	131 536	153 366	169 801	169 604	167 739	111 993
Shares and other equity	155 306	150 653	156 522	156 699	159 009	154 242	106 098	112 707
in BGN	155 306	150 653	156 522	156 699	159 009	154 242	106 098	112 707
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 755 867	1 977 052	2 010 243	2 035 971	2 043 830	2 520 347	2 534 860	2 813 580
Repos	146 925	95 892	102 118	145 979	133 306	154 646	121 358	108 754
in BGN	64 890	59 634	46 201	49 523	83 331	93 078	58 220	49 520
in foreign currency	82 035	36 258	55 917	96 456	49 975	61 568	63 138	59 234
o/w EUR	82 035	36 258	55 917	96 456	49 975	58 792	63 138	59 234
Loans	1 215 396	1 472 182	1 494 798	1 448 855	1 471 720	1 862 726	1 930 564	2 232 756
in BGN	383 861	389 743	425 023	448 578	438 966	693 074	746 338	1 071 787
in foreign currency	831 535	1 082 439	1 069 775	1 000 277	1 032 754	1 169 652	1 184 226	1 160 969
o/w EUR	830 939	1 081 251	1 069 281	999 506	1 032 610	1 156 834	1 172 040	1 143 925
Securities other than shares	34 844	33 101	32 784	33 778	31 758	42 356	38 340	27 380
in BGN	-	-	-	-	-	-	-	-
in foreign currency	34 844	33 101	32 784	33 778	31 758	42 356	38 340	27 380
o/w EUR	34 844	33 101	32 784	33 778	31 758	42 356	38 340	27 380
Shares and other equity	358 702	375 877	380 543	407 359	407 046	460 619	444 598	444 690
in BGN	358 516	374 946	379 651	406 473	406 127	459 686	443 668	443 746
in foreign currency	186	931	892	886	919	933	930	944
o/w EUR	186	931	892	886	919	933	930	944
Households and NPISHs	17 950 703	18 175 426	18 422 713	18 512 503	18 785 865	19 267 736	19 510 995	19 628 356
Repos	1 433	1 358	1 294	1 433	1 474	2 125	2 235	2 248
in BGN	1 433	1 358	1 294	1 433	1 474	2 125	2 235	2 248
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	17 949 270	18 174 068	18 421 419	18 511 070	18 784 391	19 265 611	19 508 760	19 626 108
in BGN	12 745 973	13 230 175	13 744 577	14 180 244	14 727 067	15 499 175	15 957 523	16 330 944
in foreign currency	5 203 297	4 943 893	4 676 842	4 330 826	4 057 324	3 766 436	3 551 237	3 295 164
o/w EUR	5 046 509	4 790 513	4 524 530	4 178 460	3 906 103	3 622 068	3 412 257	3 158 159
FIXED ASSETS	4 557 212	4 813 719	4 897 966	4 867 720	4 679 241	4 732 436	4 739 870	4 717 548
OTHER ITEMS (NET)	-7 009 101	-6 737 666	-6 633 469	-6 101 901	-6 516 611	-6 025 217	-5 930 662	-5 324 464
Accounts between other MFIs (net)	8 052	132	20 991	43 410	61 859	11 171	-267	-7 184
Claims on other MFIs	897 440	908 186	897 005	984 046	1 006 477	860 190	914 347	1 516 363
in BGN	364 322	430 243	376 906	378 727	410 305	321 079	344 607	401 444
in foreign currency	533 118	477 943	520 099	605 319	596 172	539 111	569 740	1 114 919
o/w EUR	112 725	103 069	71 128	66 143	79 176	68 040	65 433	628 448
Less: liabilities to other MFIs	889 388	908 054	876 014	940 636	944 618	849 019	914 614	1 523 547
in BGN	327 757	394 138	342 861	321 422	352 071	287 912	306 247	362 294
in foreign currency	561 631	513 916	533 153	619 214	592 547	561 107	608 367	1 161 253
o/w EUR	104 926	96 740	63 910	60 040	54 287	63 324	62 381	643 519

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Other (net)	-7 017 153	-6 737 798	-6 654 460	-6 145 311	-6 578 470	-6 036 388	-5 930 395	-5 317 280
Other unclassified assets	2 499 822	2 689 866	2 606 808	2 721 337	2 799 135	2 985 821	2 861 649	2 882 569
in BGN	1 272 358	1 340 244	1 283 765	1 387 801	1 517 436	1 683 969	1 640 743	1 626 193
in foreign currency	1 227 464	1 349 622	1 323 043	1 333 536	1 281 699	1 301 852	1 220 906	1 256 376
o/w EUR	1 136 567	1 228 864	1 188 383	1 187 819	1 131 387	1 154 697	1 049 610	1 079 462
Less: other unclassified liabilities	9 516 975	9 427 664	9 261 268	8 866 648	9 377 605	9 022 209	8 792 044	8 199 849
in BGN	6 261 165	6 139 044	5 963 402	5 661 189	6 117 234	6 010 658	5 899 408	5 615 987
in foreign currency	3 255 810	3 288 620	3 297 866	3 205 459	3 260 371	3 011 551	2 892 636	2 583 862
o/w EUR	2 911 734	2 963 612	2 965 139	2 846 287	2 891 750	2 735 611	2 609 307	2 301 788
LIABILITIES	76 017 549	77 881 704	79 738 586	81 357 523	81 996 311	81 811 253	84 417 629	86 256 441
LIABILITIES TO THE BNB	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	61 613 885	63 283 471	64 522 700	65 995 089	66 734 080	66 985 178	69 351 540	70 828 202
DEPOSITS	61 539 029	63 214 917	64 434 749	65 903 125	66 648 146	66 909 000	69 280 685	70 756 066
Overnight deposits	23 759 808	25 477 292	26 785 235	27 675 969	28 452 748	29 564 609	31 723 386	33 494 713
in BGN	16 352 388	17 406 971	18 311 569	19 535 524	20 048 969	20 930 131	22 324 469	23 729 843
Local government and SSFs	807 115	839 692	712 725	679 058	903 497	965 903	942 399	954 844
Non-financial corporations	8 289 362	8 713 988	9 283 644	9 789 743	9 737 683	9 984 566	10 902 513	11 955 030
Financial corporations	828 403	1 009 616	1 164 037	1 175 719	1 357 597	1 494 212	1 574 599	1 062 498
Households and NPISHs	6 427 508	6 843 675	7 151 163	7 891 004	8 050 192	8 485 450	8 904 958	9 757 471
in foreign currency	7 407 420	8 070 321	8 473 666	8 140 445	8 403 779	8 634 478	9 398 917	9 764 870
Local government and SSFs	49 577	33 616	45 749	38 081	24 062	35 079	43 237	40 675
Non-financial corporations	4 778 778	4 807 528	4 925 425	4 995 159	5 256 220	5 550 452	6 053 837	6 437 350
Financial corporations	899 228	1 423 788	1 543 567	1 002 499	946 544	741 160	837 632	607 690
Households and NPISHs	1 679 837	1 805 389	1 958 925	2 104 706	2 176 953	2 307 787	2 464 211	2 679 155
o/w EUR	5 397 813	6 248 134	6 680 366	6 386 254	6 480 461	6 563 308	7 360 266	7 743 797
Local government and SSFs	49 464	33 499	45 628	37 964	23 955	34 987	43 133	40 571
Non-financial corporations	3 410 681	3 616 892	3 782 850	3 841 122	3 989 813	4 179 153	4 679 487	5 080 714
Financial corporations	632 099	1 188 064	1 326 620	862 767	772 536	547 173	714 567	515 810
Households and NPISHs	1 305 569	1 409 679	1 525 268	1 644 401	1 694 157	1 801 995	1 923 079	2 106 702
Deposits with agreed maturity up to 2 years	26 873 858	26 704 542	26 574 156	26 784 282	26 950 539	26 347 233	26 616 601	26 050 914
in BGN	13 554 302	13 467 266	13 382 230	13 715 793	14 252 591	13 796 979	13 985 942	13 728 328
Local government and SSFs	205 917	229 699	201 701	196 575	211 767	218 155	208 473	239 322
Non-financial corporations	2 172 706	2 089 681	2 004 649	2 100 620	1 935 656	2 033 994	2 033 175	1 725 312
Financial corporations	608 611	566 905	559 755	645 605	1 133 526	518 181	622 770	431 557
Households and NPISHs	10 567 068	10 580 981	10 616 125	10 772 993	10 971 642	11 026 649	11 121 524	11 332 137
in foreign currency	13 319 556	13 237 276	13 191 926	13 068 489	12 697 948	12 550 254	12 630 659	12 322 586
Local government and SSFs	433	429	428	439	422	409	402	399
Non-financial corporations	1 811 978	1 881 774	1 914 382	1 814 138	1 654 030	1 637 439	1 689 225	1 460 378
Financial corporations	490 859	495 309	522 557	440 560	239 238	186 293	191 447	148 086
Households and NPISHs	11 016 286	10 859 764	10 754 559	10 813 352	10 804 258	10 726 113	10 749 585	10 713 723
o/w EUR	10 830 735	10 708 316	10 753 780	10 591 209	10 192 618	10 114 504	10 119 493	9 837 141
Local government and SSFs	227	227	227	227	212	212	212	212
Non-financial corporations	1 447 612	1 449 941	1 623 017	1 553 282	1 409 892	1 382 270	1 376 505	1 169 311
Financial corporations	465 722	470 266	494 640	411 980	212 281	161 601	161 750	102 871
Households and NPISHs	8 917 174	8 787 882	8 635 896	8 625 720	8 570 233	8 570 421	8 581 026	8 564 747
Deposits redeemable at notice up to 3 months	10 905 363	11 033 083	11 075 358	11 442 874	11 244 859	10 997 158	10 940 698	11 210 439
in BGN	6 774 849	6 841 445	6 846 977	7 167 170	7 048 907	6 910 263	6 943 011	7 173 124
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	15 323	21 309	26 301	19 928	17 943	9 438	9 722	9 478
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	6 759 526	6 820 136	6 820 676	7 147 242	7 030 964	6 900 825	6 933 289	7 163 646
in foreign currency	4 130 514	4 191 638	4 228 381	4 275 704	4 195 952	4 086 895	3 997 687	4 037 315
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 910	1 831	1 853	1 859	1 860	1 831	1 454	1 721
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	4 128 604	4 189 807	4 226 528	4 273 845	4 194 092	4 085 064	3 996 233	4 035 594
o/w EUR	3 357 926	3 396 980	3 404 207	3 455 439	3 383 109	3 303 028	3 234 643	3 251 868
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	724	695	763	763	763	763	389	663
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 357 202	3 396 285	3 403 444	3 454 676	3 382 346	3 302 265	3 234 254	3 251 205

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

(continued)

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS + MMFs SHARES/UNITS + REPOS)	74 856	68 554	87 951	91 964	85 934	76 178	70 855	72 136
in BGN	65 856	63 954	74 501	90 861	84 814	75 044	70 855	72 136
in foreign currency	9 000	4 600	13 450	1 103	1 120	1 134	-	-
o/w EUR	9 000	4 600	13 450	1 103	1 120	1 134	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	14 403 664	14 598 233	15 215 886	15 362 434	15 262 231	14 826 075	15 066 089	15 428 239
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	2 770 907	2 774 453	2 905 856	3 200 088	3 071 224	2 847 715	2 815 285	2 862 956
in BGN	1 240 956	1 283 901	1 347 743	1 583 329	1 555 726	1 362 363	1 375 647	1 496 940
in foreign currency	1 529 951	1 490 552	1 558 113	1 616 759	1 515 498	1 485 352	1 439 638	1 366 016
o/w EUR	1 232 848	1 259 087	1 296 591	1 331 333	1 268 143	1 257 464	1 231 979	1 187 262
Debt securities issued over 2 years	78 087	78 088	77 340	77 342	76 512	76 512	75 573	75 301
in BGN	-	-	-	-	-	-	-	-
in foreign currency	78 087	78 088	77 340	77 342	76 512	76 512	75 573	75 301
o/w EUR	78 087	78 088	77 340	77 342	76 512	76 512	75 573	75 301
Capital and reserves	11 554 670	11 745 692	12 232 690	12 085 004	12 114 495	11 901 848	12 175 231	12 489 982
Funds contributed by owners	4 052 534	4 052 534	4 081 110	4 086 877	4 086 877	4 086 877	4 089 277	4 089 277
Reserves	5 504 628	5 537 022	5 735 330	5 463 016	5 845 931	5 820 180	6 011 923	5 980 320
Financial result	1 997 508	2 156 136	2 416 250	2 535 111	2 181 687	1 994 791	2 074 031	2 420 385

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including debt securities issued and MMFs shares/units held by non-residents.

³ The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

Source: Other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR¹

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	51 845 152	52 517 145	52 953 243	53 215 567	53 565 000	54 367 854	54 938 758	55 106 781
Resident sector	49 964 349	50 754 139	51 130 057	51 379 018	51 839 959	52 882 147	53 605 403	53 724 098
Monetary financial institutions	149 043	144 505	150 736	154 492	147 399	133 944	131 593	118 680
General government sector	675 750	669 821	647 122	709 506	699 621	688 193	681 677	700 626
Other residents	49 139 556	49 939 813	50 332 199	50 515 020	50 992 939	52 060 010	52 792 133	52 904 792
Non-financial corporations	29 996 303	30 314 977	30 437 396	30 576 509	30 758 242	30 953 073	31 374 209	31 067 328
Financial corporations	1 193 983	1 450 768	1 473 384	1 427 441	1 450 306	1 841 326	1 909 164	2 211 356
Households and NPISHs	17 949 270	18 174 068	18 421 419	18 511 070	18 784 391	19 265 611	19 508 760	19 626 108
Non-resident sector	1 880 803	1 763 006	1 823 186	1 836 549	1 725 041	1 485 707	1 333 355	1 382 683
European Union	718 156	677 749	731 785	733 345	671 958	664 224	712 583	772 353
Other countries	1 162 647	1 085 257	1 091 401	1 103 204	1 053 083	821 483	620 772	610 330

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY¹

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	51 845 152	52 517 145	52 953 243	53 215 567	53 565 000	54 367 854	54 938 758	55 106 781
in BGN	25 558 483	26 465 795	27 541 084	28 657 811	29 762 304	31 210 329	32 318 605	33 361 792
in foreign currency	26 286 669	26 051 350	25 412 159	24 557 756	23 802 696	23 157 525	22 620 153	21 744 989
in EUR	24 953 613	24 735 003	24 117 887	23 278 892	22 487 481	22 162 021	21 720 458	20 869 924
in USD	1 070 283	1 063 219	1 037 382	1 023 498	1 055 770	739 786	630 877	599 549
in CHF	176 759	175 101	172 825	168 004	167 027	157 097	149 386	141 340
in other currencies	86 014	78 027	84 065	87 362	92 418	98 621	119 432	134 176

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY¹

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	51 845 152	52 517 145	52 953 243	53 215 567	53 565 000	54 367 854	54 938 758	55 106 781
Up to one year	12 364 323	12 298 936	12 321 018	12 085 836	12 230 827	12 318 019	12 460 202	12 262 587
Over one and up to five years	8 326 222	8 810 365	9 017 566	9 092 899	9 096 353	9 269 654	9 009 184	9 062 008
Over five years	31 154 607	31 407 844	31 614 659	32 036 832	32 237 820	32 780 181	33 469 372	33 782 186

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.8. CLAIMS ON LOANS TO *HOUSEHOLDS* SECTOR BY TYPE¹

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	17 922 628	18 101 030	18 247 427	18 106 959	18 215 984	18 490 105	18 840 123	18 896 232
Overdraft	1 450 711	1 450 112	1 454 775	1 362 232	1 338 522	1 295 224	1 307 791	1 249 751
Consumer loans	7 150 770	7 250 139	7 323 170	7 314 379	7 386 394	7 580 620	7 737 232	7 736 592
Loans for house purchases	8 642 138	8 713 297	8 762 349	8 768 195	8 847 735	9 099 146	9 269 060	9 414 477
Other loans	679 009	687 482	707 133	662 153	643 333	515 115	526 040	495 412

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.9. DEPOSITS¹ OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY²

		31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	number	11 152 692	11 021 530	10 960 076	11 020 607	10 687 580	10 640 005	10 566 299	10 635 867
	(BGN'000)	60 251 110	61 228 062	62 418 244	64 746 759	64 733 339	65 429 096	67 509 033	69 863 845
Non-financial corporations	number	570 568	577 375	583 382	589 819	597 078	606 330	612 532	621 078
	(BGN'000)	17 431 575	17 901 206	18 585 604	19 369 712	19 187 609	19 628 891	21 102 293	22 036 948
up to 1 000 BGN	number	368 332	369 524	370 580	372 854	381 955	382 973	383 155	385 944
	(BGN'000)	61 063	59 268	58 841	59 738	60 771	61 584	60 271	61 052
over 1 000 and up to 2 500 BGN	number	47 630	48 982	49 214	49 900	50 147	51 831	51 441	52 340
	(BGN'000)	78 926	80 902	81 169	82 584	82 831	85 505	85 088	86 545
over 2 500 and up to 5 000 BGN	number	35 043	35 700	36 065	36 750	37 052	38 310	38 470	38 929
	(BGN'000)	128 543	130 719	132 013	134 512	135 710	140 030	140 831	142 538
over 5 000 and up to 10 000 BGN	number	30 628	31 639	32 086	32 579	32 334	34 077	34 514	35 369
	(BGN'000)	219 162	226 265	229 550	232 341	230 830	243 247	246 600	252 645
over 10 000 and up to 20 000 BGN	number	25 750	26 679	27 349	28 082	27 507	28 533	29 584	30 468
	(BGN'000)	368 331	379 886	390 262	401 481	393 202	406 828	423 048	435 546
over 20 000 and up to 30 000 BGN	number	12 812	13 058	13 686	13 841	13 728	14 161	14 966	15 437
	(BGN'000)	314 282	320 876	336 119	339 582	336 900	347 129	367 002	379 233
over 30 000 and up to 40 000 BGN	number	7 817	8 165	8 614	8 682	8 415	8 899	9 299	9 657
	(BGN'000)	270 999	282 959	298 705	300 869	292 147	308 700	322 178	334 913
over 40 000 and up to 50 000 BGN	number	5 577	5 866	6 072	6 221	6 029	6 299	6 590	6 914
	(BGN'000)	249 914	262 902	272 196	279 249	270 404	282 657	295 552	310 488
over 50 000 and up to 100 000 BGN	number	14 359	14 676	15 271	15 538	15 190	15 859	16 976	17 440
	(BGN'000)	1 018 684	1 039 918	1 082 432	1 102 820	1 075 092	1 126 340	1 207 394	1 236 249
over 100 000 and up to 200 000 BGN	number	10 736	10 896	11 400	11 757	11 506	11 750	12 703	13 213
	(BGN'000)	1 556 582	1 581 026	1 652 477	1 696 676	1 664 934	1 696 028	1 828 101	1 905 661
over 200 000 and up to 500 000 BGN	number	6 920	7 093	7 559	7 971	7 675	7 966	8 677	9 099
	(BGN'000)	2 112 390	2 168 957	2 302 536	2 429 779	2 346 802	2 431 655	2 635 456	2 778 339
over 500 000 and up to 1 000 000 BGN	number	2 466	2 546	2 792	2 824	2 775	2 847	3 127	3 255
	(BGN'000)	1 746 882	1 805 117	1 979 760	1 984 253	1 942 773	1 982 452	2 188 909	2 282 593
over 1 000 000 BGN	number	2 498	2 551	2 694	2 820	2 765	2 825	3 030	3 013
	(BGN'000)	9 305 817	9 562 411	9 769 544	10 325 828	10 355 213	10 516 736	11 301 863	11 831 146
Households and NPISHs	number	10 582 124	10 444 155	10 376 694	10 430 788	10 090 502	10 033 675	9 953 767	10 014 789
	(BGN'000)	42 819 535	43 326 856	43 832 640	45 377 047	45 545 730	45 800 205	46 406 740	47 826 897
up to 1 000 BGN	number	7 150 201	7 006 262	6 953 656	6 923 704	6 591 389	6 534 745	6 456 964	6 424 357
	(BGN'000)	984 094	982 334	991 199	999 048	953 434	960 933	977 789	985 987
over 1 000 and up to 2 500 BGN	number	1 058 526	1 051 910	1 036 377	1 058 810	1 042 097	1 040 109	1 034 808	1 066 308
	(BGN'000)	1 751 972	1 741 681	1 715 744	1 751 321	1 721 015	1 716 998	1 706 250	1 752 577
over 2 500 and up to 5 000 BGN	number	745 032	743 565	734 670	748 478	746 434	743 024	735 887	753 320
	(BGN'000)	2 701 264	2 695 702	2 663 841	2 712 442	2 700 376	2 687 236	2 662 346	2 717 372
over 5 000 and up to 10 000 BGN	number	689 731	692 890	689 914	705 506	706 980	706 468	705 160	721 790
	(BGN'000)	4 886 763	4 912 562	4 893 647	4 999 076	4 997 231	4 992 056	4 986 309	5 084 199
over 10 000 and up to 20 000 BGN	number	480 748	484 738	488 844	504 297	507 654	509 695	512 588	526 035
	(BGN'000)	6 681 078	6 738 884	6 794 952	7 002 966	7 049 131	7 077 596	7 121 508	7 290 550
over 20 000 and up to 30 000 BGN	number	176 132	178 634	181 331	187 075	189 448	190 265	192 612	197 717
	(BGN'000)	4 249 807	4 310 060	4 374 249	4 508 866	4 564 638	4 586 017	4 642 916	4 754 934
over 30 000 and up to 40 000 BGN	number	86 997	88 372	89 979	93 162	94 271	95 031	97 032	99 739
	(BGN'000)	2 996 909	3 043 936	3 098 809	3 206 693	3 243 409	3 266 734	3 334 037	3 419 070
over 40 000 and up to 50 000 BGN	number	51 370	52 246	53 218	55 119	55 864	56 302	57 744	59 465
	(BGN'000)	2 285 979	2 324 108	2 367 111	2 449 693	2 482 680	2 501 209	2 567 116	2 638 049
over 50 000 and up to 100 000 BGN	number	96 085	97 238	99 376	102 893	104 076	105 260	107 047	109 952
	(BGN'000)	6 590 578	6 668 459	6 810 600	7 041 468	7 122 961	7 203 420	7 332 173	7 512 694
over 100 000 and up to 200 000 BGN	number	39 167	39 848	40 749	42 316	42 852	43 262	44 002	45 431
	(BGN'000)	5 496 417	5 588 742	5 725 488	5 940 728	6 013 550	6 062 819	6 165 984	6 353 694
over 200 000 and up to 500 000 BGN	number	6 349	6 628	6 734	7 435	7 444	7 532	7 865	8 456
	(BGN'000)	1 755 668	1 827 178	1 863 056	2 049 265	2 046 852	2 084 364	2 177 891	2 331 221
over 500 000 and up to 1 000 000 BGN	number	1 107	1 108	1 132	1 231	1 231	1 239	1 283	1 386
	(BGN'000)	774 777	767 544	789 422	854 767	853 505	851 576	881 657	955 671
over 1 000 000 BGN	number	679	716	714	762	762	743	775	833
	(BGN'000)	1 664 229	1 725 666	1 744 522	1 860 714	1 796 948	1 809 247	1 850 764	2 030 879

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

2.10. DEPOSITS¹ OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY ECONOMIC ACTIVITY²

		31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	number	11 152 692	11 021 530	10 960 076	11 020 607	10 687 580	10 640 005	10 566 299	10 635 867
	(BGN'000)	60 251 110	61 228 062	62 418 244	64 746 759	64 733 339	65 429 096	67 509 033	69 863 845
Non-financial corporations	number	570 568	577 375	583 382	589 819	597 078	606 330	612 532	621 078
	(BGN'000)	17 431 575	17 901 206	18 585 604	19 369 712	19 187 609	19 628 891	21 102 293	22 036 948
Agriculture, forestry and fishing	number	20 253	20 755	20 686	21 197	21 534	22 419	22 239	22 979
	(BGN'000)	702 868	789 685	819 798	835 130	776 270	856 804	983 199	1 014 473
Mining and quarrying	number	1 762	1 782	1 796	1 818	1 827	1 863	1 853	1 883
	(BGN'000)	471 440	533 152	454 961	471 672	557 612	619 720	575 355	607 490
Manufacturing	number	51 998	52 525	53 166	53 799	54 457	55 079	55 567	56 700
	(BGN'000)	2 597 566	2 593 633	2 789 241	2 893 512	3 008 104	2 961 538	3 126 930	3 321 757
Electricity, gas, steam and air conditioning supply	number	4 281	4 255	4 182	4 165	4 176	4 182	4 186	4 143
	(BGN'000)	1 305 931	1 307 537	1 248 901	1 505 495	1 551 198	1 420 438	1 486 459	1 372 896
Water supply, sewerage, waste management and remediation activities	number	1 964	1 942	1 941	1 925	1 867	1 880	1 916	1 920
	(BGN'000)	104 171	95 470	121 255	103 969	99 956	108 831	123 344	123 452
Construction	number	42 375	42 934	43 422	43 998	44 084	44 580	45 117	45 667
	(BGN'000)	1 925 442	1 835 453	1 876 441	2 112 167	1 933 494	1 921 640	2 016 926	2 218 128
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	235 408	237 261	239 773	241 830	242 513	245 977	248 717	250 215
	(BGN'000)	4 977 425	4 993 096	5 186 948	5 293 274	5 100 787	5 283 978	5 858 112	5 892 264
Transportation and storage	number	32 948	34 064	34 805	35 240	36 199	36 805	37 441	37 990
	(BGN'000)	786 128	877 313	1 021 880	1 030 216	1 022 785	1 035 702	1 191 641	1 308 063
Accommodation and food service activities	number	32 024	32 687	32 928	33 092	34 375	35 175	35 572	36 002
	(BGN'000)	648 369	714 869	746 880	716 922	751 677	762 957	867 065	927 288
Information and communication	number	16 538	17 221	17 742	18 162	18 636	19 144	19 583	20 447
	(BGN'000)	741 260	809 848	806 587	862 568	856 717	960 962	994 379	1 062 004
Real estate activities	number	14 766	14 957	15 085	15 135	15 462	15 775	15 965	16 129
	(BGN'000)	563 355	663 996	657 069	625 674	630 973	672 683	759 299	961 405
Professional, scientific and technical activities	number	43 580	44 754	45 216	46 093	47 209	48 003	49 183	51 335
	(BGN'000)	1 134 317	1 247 097	1 281 707	1 318 957	1 306 778	1 458 818	1 420 488	1 486 846
Administrative and support service activities	number	19 115	18 984	19 018	18 723	19 391	19 487	19 538	19 364
	(BGN'000)	463 215	453 547	519 458	523 406	513 420	504 051	539 911	622 839
Education	number	3 246	3 270	3 341	3 423	3 590	3 647	3 744	3 829
	(BGN'000)	187 198	181 448	189 956	183 770	199 702	191 904	204 505	189 971
Human health and social work activities	number	14 200	14 396	14 394	14 437	15 083	15 250	15 346	15 327
	(BGN'000)	379 105	394 557	408 616	392 168	389 963	396 137	453 999	448 149
Arts, entertainment and recreation	number	12 657	12 678	12 603	12 833	13 505	13 654	13 570	13 845
	(BGN'000)	177 818	152 027	174 552	176 012	195 634	171 512	197 055	181 269
Other service activities	number	23 453	22 910	23 284	23 949	23 170	23 410	22 995	23 303
	(BGN'000)	265 967	258 478	281 354	324 800	292 539	301 216	303 626	298 654
Households and NPISHs	number	10 582 124	10 444 155	10 376 694	10 430 788	10 090 502	10 033 675	9 953 767	10 014 789
	(BGN'000)	42 819 535	43 326 856	43 832 640	45 377 047	45 545 730	45 800 205	46 406 740	47 826 897

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

2.11. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY²

		31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	number	2 721 065	2 738 312	2 760 800	2 741 782	2 766 288	2 765 044	2 784 446	2 746 532
	(BGN'000)	48 132 471	48 677 301	49 058 748	49 244 773	49 727 305	50 370 115	51 096 443	50 908 443
Non-financial corporations	number	136 551	138 585	139 738	139 237	146 079	151 532	151 954	148 580
	(BGN'000)	30 181 768	30 501 875	30 636 035	30 732 270	30 941 440	31 102 379	31 585 448	31 280 087
up to 1 000 BGN	number	41 131	43 178	45 009	45 496	48 760	52 164	53 466	53 253
	(BGN'000)	6 983	7 231	8 338	7 260	7 978	8 148	8 073	8 078
over 1 000 and up to 2 500 BGN	number	7 803	7 871	7 746	7 606	7 972	8 124	8 064	7 681
	(BGN'000)	13 766	13 780	13 440	13 210	13 965	14 156	14 007	13 263
over 2 500 and up to 5 000 BGN	number	7 994	7 923	7 671	7 583	8 116	8 021	7 899	7 405
	(BGN'000)	30 509	30 223	29 285	28 905	31 007	30 385	29 885	27 591
over 5 000 and up to 10 000 BGN	number	8 667	8 569	8 407	8 255	8 647	8 738	8 618	8 381
	(BGN'000)	67 740	66 906	65 544	63 993	67 243	67 369	66 365	63 909
over 10 000 and up to 25 000 BGN	number	16 362	16 267	16 209	15 992	16 537	16 875	16 621	16 062
	(BGN'000)	284 114	281 836	280 634	276 054	286 217	291 135	286 283	275 845
over 25 000 and up to 50 000 BGN	number	16 033	16 050	15 867	15 753	16 500	17 093	16 728	16 201
	(BGN'000)	598 567	599 896	593 297	587 898	618 084	640 538	625 825	603 721
over 50 000 and up to 100 000 BGN	number	13 148	13 028	12 921	12 774	13 318	13 721	13 646	13 188
	(BGN'000)	975 090	964 689	957 219	945 519	984 911	1 019 256	1 011 239	977 364
over 100 000 and up to 250 000 BGN	number	11 793	11 967	11 976	11 863	12 212	12 464	12 445	12 134
	(BGN'000)	1 932 336	1 956 039	1 954 381	1 930 856	1 988 028	2 031 586	2 020 811	1 969 911
over 250 000 and up to 500 000 BGN	number	5 608	5 672	5 783	5 716	5 773	5 939	6 008	5 891
	(BGN'000)	2 009 204	2 038 826	2 070 738	2 052 148	2 069 502	2 128 167	2 151 442	2 103 910
over 500 000 and up to 1 000 000 BGN	number	3 360	3 366	3 421	3 443	3 547	3 581	3 594	3 556
	(BGN'000)	2 440 000	2 442 978	2 485 426	2 504 052	2 570 860	2 588 060	2 585 412	2 554 746
over 1 000 000 BGN	number	4 652	4 694	4 728	4 756	4 697	4 812	4 865	4 828
	(BGN'000)	21 823 459	22 099 471	22 177 733	22 322 375	22 303 645	22 283 579	22 786 106	22 681 749
Households and NPISHs	number	2 584 514	2 599 727	2 621 062	2 602 545	2 620 209	2 613 512	2 632 492	2 597 952
	(BGN'000)	17 950 703	18 175 426	18 422 713	18 512 503	18 785 865	19 267 736	19 510 995	19 628 356
up to 1 000 BGN	number	1 270 469	1 287 209	1 303 550	1 361 105	1 384 721	1 376 170	1 386 881	1 372 680
	(BGN'000)	427 777	430 376	433 608	482 228	478 986	474 949	473 746	476 330
over 1 000 and up to 2 500 BGN	number	424 731	423 290	427 225	372 869	370 337	368 806	371 446	366 144
	(BGN'000)	668 450	667 196	672 823	612 113	608 703	604 694	605 631	596 831
over 2 500 and up to 5 000 BGN	number	277 627	275 396	274 583	264 475	261 456	257 915	256 113	248 108
	(BGN'000)	1 021 375	1 015 462	1 012 540	973 692	963 367	951 031	944 057	912 083
over 5 000 and up to 10 000 BGN	number	251 280	249 795	247 850	238 655	234 374	232 864	232 338	225 141
	(BGN'000)	1 854 002	1 848 010	1 835 648	1 765 527	1 732 882	1 723 118	1 720 422	1 664 480
over 10 000 and up to 25 000 BGN	number	187 864	188 388	189 344	186 040	187 093	190 273	193 551	191 499
	(BGN'000)	2 996 821	3 016 004	3 034 161	2 987 478	3 007 091	3 061 302	3 113 633	3 084 806
over 25 000 and up to 50 000 BGN	number	100 473	102 500	104 385	104 744	106 676	110 101	112 811	114 245
	(BGN'000)	3 574 506	3 655 790	3 722 587	3 740 162	3 813 214	3 940 225	4 029 928	4 089 144
over 50 000 and up to 100 000 BGN	number	50 306	50 986	51 470	51 716	52 087	53 241	54 218	54 522
	(BGN'000)	3 511 201	3 562 739	3 595 334	3 611 100	3 635 034	3 700 973	3 766 866	3 805 204
over 100 000 and up to 250 000 BGN	number	19 067	19 394	19 748	19 823	20 150	20 633	21 635	22 072
	(BGN'000)	2 749 496	2 794 285	2 844 516	2 842 961	2 894 872	2 965 939	3 072 563	3 156 952
over 250 000 and up to 500 000 BGN	number	2 226	2 289	2 343	2 353	2 385	2 398	2 457	2 441
	(BGN'000)	738 081	762 790	775 011	785 786	798 710	802 186	817 102	812 487
over 500 000 and up to 1 000 000 BGN	number	394	398	457	584	700	790	762	792
	(BGN'000)	266 883	271 198	311 455	396 205	481 058	546 259	530 818	554 214
over 1 000 000 BGN	number	77	82	107	181	230	321	280	308
	(BGN'000)	142 111	151 576	185 030	315 251	371 948	497 060	436 229	475 825

Preliminary data.

¹ Banks' claims on loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

2.12. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY ECONOMIC ACTIVITY²

		31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	number	2 721 065	2 738 312	2 760 800	2 741 782	2 766 288	2 765 044	2 784 446	2 746 532
	(BGN'000)	48 132 471	48 677 301	49 058 748	49 244 773	49 727 305	50 370 115	51 096 443	50 908 443
Non-financial corporations	number	136 551	138 585	139 738	139 237	146 079	151 532	151 954	148 580
	(BGN'000)	30 181 768	30 501 875	30 636 035	30 732 270	30 941 440	31 102 379	31 585 448	31 280 087
Agriculture, forestry and fishing	number	10 026	9 674	10 082	10 180	10 936	11 196	11 226	11 230
	(BGN'000)	1 678 795	1 693 036	1 796 291	1 841 736	1 898 377	1 958 901	2 028 841	2 033 122
Mining and quarrying	number	311	299	295	290	301	307	285	280
	(BGN'000)	246 644	250 938	228 089	139 902	139 178	135 211	126 467	117 093
Manufacturing	number	18 703	18 945	19 098	19 066	19 608	20 246	20 127	19 692
	(BGN'000)	6 669 736	6 641 079	6 799 186	6 982 943	7 030 792	7 064 825	7 190 085	7 107 653
Electricity, gas, steam and air conditioning supply	number	694	692	713	715	716	718	787	833
	(BGN'000)	1 207 840	1 345 024	1 285 724	1 430 098	1 471 216	1 300 108	1 463 093	1 441 333
Water supply, sewerage, waste management and remediation activities	number	399	398	420	411	407	401	416	415
	(BGN'000)	201 844	203 980	209 183	255 151	262 321	260 414	257 977	264 805
Construction	number	10 594	10 790	10 909	10 733	11 019	11 224	11 361	10 961
	(BGN'000)	3 125 453	3 253 442	3 226 512	3 146 432	3 118 562	3 168 758	3 174 391	3 016 054
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	58 136	58 949	58 852	58 257	61 644	63 673	63 596	61 669
	(BGN'000)	9 105 460	8 995 934	8 933 890	8 718 029	8 815 649	8 938 537	9 017 650	9 023 341
Transportation and storage	number	11 102	11 488	11 652	11 913	12 783	13 641	13 839	13 632
	(BGN'000)	1 142 252	1 147 158	1 144 376	1 212 447	1 164 491	1 151 379	1 172 206	1 237 720
Accommodation and food service activities	number	7 168	7 468	7 541	7 577	8 172	9 215	9 101	8 944
	(BGN'000)	1 565 380	1 587 517	1 551 377	1 582 208	1 582 045	1 583 692	1 570 140	1 732 787
Information and communication	number	2 282	2 405	2 488	2 604	2 653	2 714	2 816	2 835
	(BGN'000)	333 975	375 419	338 923	347 421	336 451	360 547	360 703	359 355
Real estate activities	number	1 985	1 997	2 014	1 961	1 985	1 945	1 989	1 902
	(BGN'000)	2 750 365	2 829 909	2 907 710	2 857 094	2 894 482	2 956 426	2 961 925	2 719 298
Professional, scientific and technical activities	number	6 419	6 603	6 710	6 693	6 858	6 897	7 069	6 979
	(BGN'000)	906 520	911 732	926 487	958 602	1 009 398	965 322	976 423	978 095
Administrative and support service activities	number	2 690	2 762	2 801	2 741	2 793	2 890	2 970	2 923
	(BGN'000)	645 352	654 757	665 614	644 885	611 634	662 533	676 333	651 200
Education	number	319	336	330	327	337	352	366	348
	(BGN'000)	45 535	49 744	48 571	43 220	40 145	37 246	35 077	33 819
Human health and social work activities	number	2 233	2 287	2 377	2 381	2 458	2 643	2 615	2 612
	(BGN'000)	197 714	197 104	224 245	231 119	240 134	242 798	266 509	283 231
Arts, entertainment and recreation	number	796	805	816	806	808	849	837	827
	(BGN'000)	183 675	187 102	165 330	142 889	134 707	114 684	128 971	138 029
Other service activities	number	2 694	2 687	2 640	2 582	2 601	2 621	2 554	2 498
	(BGN'000)	175 228	178 000	184 527	198 094	191 858	200 998	178 657	143 152
Households and NPISHs	number	2 584 514	2 599 727	2 621 062	2 602 545	2 620 209	2 613 512	2 632 492	2 597 952
	(BGN'000)	17 950 703	18 175 426	18 422 713	18 512 503	18 785 865	19 267 736	19 510 995	19 628 356

Preliminary data.

¹ Banks' claims on loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

2.13. BASE INTEREST RATE (BIR)¹, LEONIA Plus REFERENCE RATE^{2,3} AND SOFIBID AND SOFIBOR REFERENCE RATES⁴

	BIR	LEONIA Plus ⁵	Concluded deals		SOFIBID							SOFIBOR						
			Volume in million BGN	Deal count	overnight	spot week	1 month	2 months	3 months	6 months	12 months	overnight	spot week	1 month	2 months	3 months	6 months	12 months
2017	I	0.00	-0.08	nc	-0.41	-0.41	-0.36	-0.31	-0.27	-0.18	0.05	-0.03	-0.03	0.02	0.05	0.12	0.32	0.76
	II	0.00	-0.18	nc	-0.41	-0.41	-0.36	-0.32	-0.27	-0.18	0.05	-0.03	-0.03	0.02	0.05	0.12	0.30	0.75
	III	0.00	-0.34	nc	-0.41	-0.41	-0.36	-0.32	-0.28	-0.18	0.06	-0.03	-0.03	0.02	0.04	0.11	0.26	0.72
	IV	0.00	-0.39	nc	-0.40	-0.40	-0.36	-0.31	-0.27	-0.18	0.07	-0.02	-0.02	0.03	0.06	0.11	0.28	0.79
	V	0.00	-0.34	nc	-0.40	-0.40	-0.36	-0.31	-0.27	-0.18	0.07	-0.01	-0.01	0.03	0.05	0.11	0.27	0.78
	VI	0.00	-0.26	nc	-0.40	-0.40	-0.36	-0.31	-0.27	-0.18	0.07	-0.01	-0.01	0.03	0.05	0.11	0.27	0.77
	VII	0.00	-0.03	316.3	-0.40	-0.40	-0.36	-0.31	-0.27	-0.18	0.06	-0.01	-0.01	0.03	0.05	0.10	0.27	0.76
	VIII	0.00	0.00	20.2	-0.40	-0.39	-0.35	-0.30	-0.26	-0.17	0.06	-0.02	-0.01	0.03	0.08	0.10	0.26	0.70
	IX	0.00	-0.39	134.6	-0.40	-0.39	-0.35	-0.31	-0.26	-0.18	0.05	-0.01	-0.01	0.04	0.08	0.10	0.26	0.69
	X	0.00	-0.46	1773.2	-0.47	-0.45	-0.41	-0.38	-0.32	-0.26	0.00	-0.05	-0.06	-0.02	0.01	0.06	0.18	0.59
	XI	0.00	-0.48	3320.0	-0.49	-0.46	-0.45	-0.42	-0.37	-0.26	0.00	-0.08	-0.09	-0.05	-0.01	0.05	0.17	0.66
	XII	0.00	-0.48	2510.4	-0.49	-0.45	-0.44	-0.42	-0.37	-0.26	0.00	-0.08	-0.08	-0.03	0.00	0.05	0.16	0.64

¹ Up to 31 January 2005 the BIR was determined by the average annual yield on the three-month government securities achieved in the primary market at day-count convention "number of days from the day of issue to the maturity of the three-month government securities/360". According to Decision № 149/16.12.2004, amended with Decisions № 118/26.11.2015 and № 37/16.03.2017 of the Governing Council of the BNB, effective as of 1 February 2005 the BIR equals the simple average of the values of the LEONIA reference rate for the business days of the preceding month (base period). Effective as of 1 July 2017 LEONIA is replaced by the LEONIA Plus reference rate as the basis for the calculation of the BIR.

² A reference rate of the concluded and effected BGN unsecured overnight deposit transactions in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values.

³ Data up to June 2017 are for the LEONIA reference rate. As of July 2017 data are for LEONIA Plus reference rate.

⁴ Monthly values of SOFIBID and SOFIBOR Reference rates are calculated as a simple average of daily values.

⁵ The reference rate is not available (n/a) when no unsecured overnight deposit transactions have been effected during the period.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES¹

		Yield on BGN-denominated interest-bearing government securities on the primary market ²					Yield on BGN-denominated interest-bearing government securities on the secondary market ²					Long-term interest rate ⁷
		2 years ³	3 years ⁴	5 years	7 years ⁵	10 years ⁶	2 years ³	3 years ⁴	5 years	7 years ⁵	10 years ⁶	
annual effective yield												
2017	I	-	-	-	-	1.76	-	-0.15	-0.15	-	0.81	1.77
	II	-	-	-	-	-	-	-0.15	-0.15	0.42	1.27	1.75
	III	-	-	-	-	1.80	-	-	-	-	1.54	1.73
	IV	-	-	-	-	-	-	-	-	-	1.04	1.78
	V	-	-	-	-	1.78	-	-	-	-	1.23	1.74
	VI	-	-	-	-	-	-	-	-	-	0.74	1.70
	VII	-	-	-	-	1.63	-	-	-0.13	-	0.89	1.65
	VIII	-	-	-	-	-	-	-0.16	-0.07	-	0.83	1.70
	IX	-	-	-	0.69	-	-	-	-	0.68	0.37	1.66
	X	-	-	-	0.42	-	-	-	-0.35	0.47	0.40	1.40
	XI	-	-	-	-	-	-	-	-	-	0.63	1.33
	XII	-	-	-	0.36	-	-	-	-0.08	-	0.40	1.02

¹ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

² The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

³ Government securities with maturity of two years also include issues with maturity of two years and six months.

⁴ Government securities with maturity of three years also include issues with maturity of three years and six months.

⁵ Government securities with maturity of seven years also include issues with maturity of seven years and three months.

⁶ Government securities with maturity of ten years also include issues with maturity of ten years and six months.

⁷ LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central government sector*) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR BY PERIOD OF INITIAL RATE FIXATION²

		Loans other than overdraft																		
		in BGN						in EUR												
		up to 1 million EUR			over 1 million EUR			up to 1 million EUR			over 1 million EUR									
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years							
2017	I	3.87	4.35	4.35	4.19	13.19	3.64	3.64	3.64	-	-	4.78	3.73	3.71	5.99	-	5.23	5.23	-	-
	II	3.80	4.49	4.47	5.27	7.23	3.07	3.10	1.92	-	-	5.10	4.10	4.10	-	-	5.22	5.22	-	-
	III	3.95	4.26	4.26	4.54	-	3.58	3.58	-	-	-	4.84	3.69	3.69	5.12	-	5.03	5.02	-	5.16
	IV	3.89	4.40	4.40	4.46	-	3.53	3.53	-	-	-	3.86	3.70	3.70	-	-	3.91	3.74	-	6.17
	V	3.61	4.18	4.18	3.23	14.31	3.13	3.13	3.13	-	-	3.62	3.90	3.90	7.23	-	3.39	3.39	-	-
	VI	3.79	4.25	4.25	3.40	-	3.44	3.44	-	-	-	3.84	3.61	3.61	-	-	3.88	3.88	-	-
	VII	3.57	4.06	4.06	3.94	-	3.30	3.30	-	-	-	3.53	2.93	2.93	2.99	-	3.61	3.62	2.27	-
	VIII	3.55	4.14	4.14	5.21	-	3.08	3.10	1.92	-	-	2.99	3.24	3.24	-	3.23	2.92	3.12	1.45	-
	IX	3.90	4.20	4.20	5.29	13.75	3.72	3.72	-	-	-	3.28	3.41	3.41	3.87	3.90	3.26	3.26	-	-
	X	3.33	3.88	3.89	1.96	-	2.96	2.96	-	-	-	2.54	3.04	3.03	-	3.99	2.47	2.49	-	1.87
	XI	3.59	3.90	3.90	5.10	13.75	3.35	3.35	-	-	-	3.06	3.44	3.42	4.07	-	2.99	2.99	-	-
	XII	3.71	3.90	3.90	5.55	5.41	3.59	3.59	-	-	-	3.38	3.62	3.62	-	-	3.35	3.35	-	-
2017		volumes in million BGN																		
	I	504.7	166.8	165.9	0.9	0.0	337.9	337.9	-	-	223.0	66.5	65.8	0.7	-	156.5	156.5	-	-	-
	II	395.2	203.9	202.2	0.9	0.9	191.3	186.2	5.1	-	535.9	58.2	58.2	-	-	477.7	477.7	-	-	-
	III	542.1	297.2	295.0	2.3	-	244.8	244.8	-	-	621.4	86.2	86.2	0.1	-	535.2	505.4	-	29.8	-
	IV	520.0	218.2	215.8	2.4	-	301.7	301.7	-	-	256.9	66.3	66.3	-	-	190.5	176.8	-	13.7	-
	V	515.2	238.9	237.0	1.8	0.0	276.3	276.3	-	-	223.5	101.9	101.8	0.0	-	121.7	121.7	-	-	-
	VI	553.3	242.8	240.3	2.5	-	310.5	310.5	-	-	580.7	89.6	89.6	-	-	491.1	491.1	-	-	-
	VII	634.7	228.4	224.4	4.0	-	406.3	406.3	-	-	627.1	70.3	69.9	0.4	-	556.8	552.9	3.9	-	-
	VIII	544.9	241.8	241.6	0.3	-	303.1	298.0	5.1	-	330.3	67.3	66.6	-	0.7	263.1	231.9	31.2	-	-
	IX	603.3	223.1	223.0	0.1	0.0	380.2	380.2	-	-	404.7	60.5	59.6	0.1	0.8	344.2	344.2	-	-	-
	X	626.9	249.3	248.6	0.6	-	377.6	377.6	-	-	622.1	71.0	70.8	-	0.2	551.1	531.5	-	19.6	-
	XI	614.7	265.1	265.0	0.1	0.0	349.6	349.6	-	-	399.8	62.2	60.6	1.6	-	337.6	337.6	-	-	-
XII	736.2	273.2	272.6	0.4	0.3	463.0	463.0	-	-	523.7	64.4	64.4	-	-	459.3	459.3	-	-	-	

Preliminary data.

¹The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

²The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

Source: BNB.

2.16. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR²

	Overdraft ³		Loans other than overdraft								
	in BGN	in EUR	in BGN		in EUR						
			up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years			
			annual effective interest rate								
			4.05	4.49	4.56	4.52	3.53	4.08	4.70		
			4.03	4.48	4.49	4.49	3.16	4.10	4.68		
			4.23	4.38	4.44	4.39	4.24	4.04	4.50		
			4.32	4.32	4.38	4.34	4.04	4.01	4.45		
			4.56	4.26	4.33	4.31	3.77	4.00	4.43		
			4.47	4.28	4.30	4.22	2.66	3.89	4.38		
			4.28	4.19	4.26	4.14	2.49	3.81	4.31		
			4.04	4.15	4.16	4.10	2.38	3.78	4.27		
			3.97	4.07	4.11	4.03	2.30	3.64	4.22		
			4.09	4.04	4.00	3.98	2.34	3.50	4.17		
			4.19	3.92	3.90	3.93	2.31	3.47	4.11		
			4.44	3.87	3.87	3.93	2.17	3.46	4.12		
			volumes in million BGN								
			482.7	2 149.0	4 474.3	9 082.5	318.6	2 128.2	6 635.7		
			487.7	2 154.3	4 536.3	8 937.4	334.7	2 060.6	6 542.1		
			454.8	2 271.4	4 598.7	8 910.7	281.3	2 041.5	6 587.9		
			436.7	2 302.4	4 726.3	8 979.9	312.2	2 064.5	6 603.2		
			385.1	2 334.8	4 801.3	8 897.7	305.8	2 006.7	6 585.2		
			426.7	2 390.9	4 764.8	8 904.6	260.3	1 982.9	6 661.4		
			488.5	2 430.4	4 855.3	9 080.0	273.9	1 980.6	6 825.6		
			566.9	2 406.0	5 018.1	9 069.0	318.0	1 941.1	6 809.9		
			543.5	2 413.1	5 128.9	9 028.1	330.3	1 870.9	6 826.9		
			605.9	2 408.9	5 176.1	9 090.6	222.7	1 950.2	6 917.7		
			624.7	2 470.8	5 229.4	9 064.9	255.3	1 930.2	6 879.3		
			582.9	2 491.8	5 309.7	8 952.7	234.5	1 911.2	6 807.0		
2017	I	4.07	3.49	4.51	4.05	4.49	4.56	4.52	3.53	4.08	4.70
	II	4.03	3.46	4.45	4.03	4.48	4.49	4.49	3.16	4.10	4.68
	III	3.97	3.46	4.41	4.23	4.38	4.44	4.39	4.24	4.04	4.50
	IV	3.93	3.41	4.36	4.32	4.32	4.38	4.34	4.04	4.01	4.45
	V	3.93	3.36	4.32	4.56	4.26	4.33	4.31	3.77	4.00	4.43
	VI	3.86	3.29	4.30	4.47	4.28	4.30	4.22	2.66	3.89	4.38
	VII	3.79	3.23	4.24	4.28	4.19	4.26	4.14	2.49	3.81	4.31
	VIII	3.78	3.24	4.15	4.04	4.15	4.16	4.10	2.38	3.78	4.27
	IX	3.75	3.23	4.09	3.97	4.07	4.11	4.03	2.30	3.64	4.22
	X	3.70	3.24	4.02	4.09	4.04	4.00	3.98	2.34	3.50	4.17
	XI	3.66	3.19	3.93	4.19	3.92	3.90	3.93	2.31	3.47	4.11
	XII	3.57	3.09	3.91	4.44	3.87	3.87	3.93	2.17	3.46	4.12
2017	I	5 032.3	2 777.1	7 106.0	482.7	2 149.0	4 474.3	9 082.5	318.6	2 128.2	6 635.7
	II	5 102.8	2 743.3	7 178.3	487.7	2 154.3	4 536.3	8 937.4	334.7	2 060.6	6 542.1
	III	5 255.4	2 678.9	7 324.8	454.8	2 271.4	4 598.7	8 910.7	281.3	2 041.5	6 587.9
	IV	5 334.9	2 723.3	7 465.4	436.7	2 302.4	4 726.3	8 979.9	312.2	2 064.5	6 603.2
	V	5 274.5	2 754.4	7 521.2	385.1	2 334.8	4 801.3	8 897.7	305.8	2 006.7	6 585.2
	VI	5 384.9	2 776.9	7 582.4	426.7	2 390.9	4 764.8	8 904.6	260.3	1 982.9	6 661.4
	VII	5 465.3	2 812.8	7 774.2	488.5	2 430.4	4 855.3	9 080.0	273.9	1 980.6	6 825.6
	VIII	5 407.3	2 672.0	7 991.0	566.9	2 406.0	5 018.1	9 069.0	318.0	1 941.1	6 809.9
	IX	5 522.0	2 692.3	8 085.5	543.5	2 413.1	5 128.9	9 028.1	330.3	1 870.9	6 826.9
	X	5 524.8	2 552.5	8 191.0	605.9	2 408.9	5 176.1	9 090.6	222.7	1 950.2	6 917.7
	XI	5 702.4	2 585.2	8 324.8	624.7	2 470.8	5 229.4	9 064.9	255.3	1 930.2	6 879.3
	XII	5 670.3	2 530.8	8 384.4	582.9	2 491.8	5 309.7	8 952.7	234.5	1 911.2	6 807.0

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

³ For *overdrafts*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR² BY PERIOD OF INITIAL RATE FIXATION³

		Consumer loans						Loans for house purchases						Other loans																
		in BGN			in EUR			in BGN			in EUR			in BGN			in EUR													
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years											
		annual effective interest rate																												
		volumes in million BGN																												
2017	I	8.46	8.58	7.49	7.23	5.99	5.92	6.35	6.88	4.37	4.37	4.37	4.35	4.84	4.80	4.65	4.62	5.16	4.92	5.79	2.37	2.37	5.84	7.34	4.28	4.28	-	-		
	II	8.45	8.63	7.11	7.08	5.50	5.47	4.91	6.10	4.24	4.24	4.25	4.47	3.87	3.94	4.19	4.17	4.90	5.17	4.54	3.46	3.45	4.98	-	3.97	3.97	-	-		
	III	7.97	8.08	6.92	7.08	5.33	5.37	4.78	6.27	4.13	4.13	4.12	4.05	4.70	4.54	4.39	4.36	4.61	5.26	5.18	3.15	3.14	4.68	6.68	3.20	3.20	-	-		
	IV	8.10	8.23	7.02	6.88	5.33	5.24	4.15	7.01	4.05	4.05	4.05	3.89	4.69	4.65	4.56	4.54	4.41	5.35	4.90	2.27	2.27	3.89	-	3.61	3.61	-	-		
	V	7.91	8.00	7.21	7.06	5.38	5.36	5.55	5.93	3.96	3.96	3.95	4.17	4.64	4.41	4.32	4.29	5.09	4.51	5.19	2.30	2.28	4.79	6.08	3.84	3.84	-	-		
	VI	7.74	7.80	7.31	7.02	5.03	5.07	4.10	5.52	3.92	3.92	3.92	3.88	4.80	4.62	3.92	3.89	4.05	5.07	4.92	1.98	1.97	4.55	-	3.52	3.52	-	-		
	VII	8.12	8.23	7.40	6.99	5.18	5.37	4.40	5.71	3.86	3.86	3.86	3.77	4.90	4.73	4.34	4.33	4.24	4.95	5.04	2.12	2.09	4.25	-	3.43	3.43	-	-		
	VIII	8.11	8.24	7.28	6.85	4.96	5.08	4.53	5.93	3.90	3.90	3.90	3.85	4.57	4.62	4.33	4.31	4.48	5.06	5.06	1.98	1.98	-	-	3.99	3.99	-	-		
	IX	8.08	8.21	7.30	6.77	4.95	4.91	5.45	5.36	3.88	3.88	3.88	4.06	4.75	4.68	4.18	4.18	4.05	4.79	4.53	2.00	2.00	-	-	4.33	4.33	-	-		
	X	8.06	8.18	6.97	6.86	4.56	4.48	5.44	6.57	3.87	3.87	3.86	3.81	4.43	4.53	4.08	4.05	4.36	4.65	4.67	1.83	1.83	13.75	-	3.03	3.03	-	-		
	XI	8.14	8.30	6.58	6.84	4.98	5.00	5.06	4.79	3.79	3.79	3.79	4.00	4.60	4.40	4.11	4.13	3.95	4.06	3.82	2.01	2.01	16.08	-	3.86	3.86	-	-		
	XII	8.85	9.05	6.80	6.73	4.94	4.90	7.72	4.60	3.66	3.66	3.65	3.67	4.97	4.52	4.10	4.10	4.04	4.58	-	1.88	1.88	4.94	-	3.27	3.27	-	-		
2017	I	248.5	225.2	6.2	17.1	4.6	4.2	0.2	0.2	170.6	168.7	0.8	0.2	0.8	24.9	23.6	1.0	0.2	0.1	114.5	114.4	0.1	0.0	1.7	1.7	-	-	-	-	
	II	289.3	255.0	9.1	25.2	5.4	4.5	0.3	0.6	169.6	166.7	0.2	0.5	2.2	29.3	28.2	0.3	0.2	0.6	53.8	53.6	0.2	-	5.2	5.2	-	-	-	-	
	III	403.2	358.5	12.5	32.1	4.8	4.0	0.6	0.2	235.4	231.8	0.4	0.8	2.4	34.8	33.2	0.6	0.3	0.7	72.9	72.4	0.4	0.0	2.7	2.7	-	-	-	-	
	IV	324.8	293.2	9.4	22.2	4.0	3.6	0.1	0.3	214.5	212.7	0.5	0.5	0.8	23.9	22.6	0.1	0.4	0.7	77.8	77.5	0.3	-	1.7	1.7	-	-	-	-	
	V	376.9	340.5	9.5	26.8	6.0	5.6	0.2	0.2	254.3	252.2	0.3	0.3	1.3	29.7	28.5	0.7	0.2	0.2	83.6	83.0	0.4	0.2	1.9	1.9	-	-	-	-	
	VI	412.3	375.3	9.7	27.4	5.2	4.0	0.6	0.7	275.9	272.8	0.7	0.3	2.2	30.3	29.0	0.5	0.2	0.2	0.6	104.5	104.1	0.4	-	1.9	1.9	-	-	-	-
	VII	346.5	312.9	9.9	23.7	5.1	3.8	1.1	0.1	248.6	245.9	1.1	0.5	1.2	27.2	25.7	1.1	0.2	0.2	108.0	106.9	1.1	-	1.4	1.4	-	-	-	-	
	VIII	362.3	324.4	11.5	26.4	5.4	4.0	1.3	0.1	256.0	253.9	0.7	0.2	1.1	23.8	22.7	0.8	0.1	0.2	102.7	102.7	-	-	0.6	0.6	-	-	-	-	
	IX	312.7	281.9	8.7	22.1	6.1	5.6	0.3	0.2	198.2	196.8	0.4	0.4	0.7	21.6	19.9	1.1	0.3	0.4	101.1	101.1	-	-	0.9	0.9	-	-	-	-	
	X	352.1	318.7	10.2	23.2	6.8	6.3	0.3	0.1	245.2	242.7	0.4	0.6	1.5	21.9	20.4	1.0	0.1	0.4	104.7	104.7	0.0	-	2.3	2.3	-	-	-	-	
	XI	344.1	309.2	11.9	23.1	5.3	4.5	0.4	0.4	278.0	274.7	0.8	0.4	2.1	26.6	24.2	1.3	0.3	0.8	99.2	99.2	0.0	-	0.4	0.4	-	-	-	-	
	XII	281.3	256.9	7.8	16.7	5.1	4.8	0.1	0.3	272.2	269.6	0.9	0.2	1.6	21.3	20.3	0.9	0.1	-	109.6	109.5	0.1	-	0.5	0.5	-	-	-	-	

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *Consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE¹ OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR²

	Consumer loans					Loans for house purchases													
	in BGN				in EUR		in BGN				in EUR								
	up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years	up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years	up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		
	annual effective interest rate																		
2017	I	10.47	32.27	14.08	7.34	6.57	16.82	6.61	6.54	4.85	5.85	5.72	5.34	4.78	5.04	4.25	4.88	5.30	4.99
	II	10.39	32.32	14.62	7.44	5.85	6.75	6.28	5.75	4.74	-	4.84	4.79	4.73	4.55	-	3.86	4.88	4.54
	III	9.84	30.97	13.52	7.36	5.96	7.80	7.01	5.77	4.62	11.26	5.02	4.87	4.58	4.82	-	4.72	4.72	4.84
	IV	10.12	30.59	13.97	7.30	5.89	7.46	5.91	5.88	4.53	21.71	4.98	4.84	4.49	5.04	-	4.89	4.85	5.10
	V	9.42	24.21	12.57	7.26	5.80	12.97	6.13	5.73	4.40	27.81	4.80	4.66	4.37	4.74	4.51	6.39	4.53	4.74
	VI	9.59	30.29	13.23	7.07	5.39	4.79	5.93	5.32	4.35	6.13	4.98	4.58	4.32	4.24	-	4.72	3.98	4.29
	VII	10.33	30.48	14.25	7.15	5.81	8.31	6.08	5.78	4.28	16.30	4.83	4.68	4.24	4.79	-	4.50	4.56	4.85
	VIII	10.23	31.74	14.07	7.14	5.24	6.23	5.62	5.15	4.33	16.84	5.41	4.48	4.30	4.77	-	4.91	5.09	4.71
	IX	10.34	31.30	14.17	7.22	5.75	5.57	6.71	5.53	4.30	20.97	4.84	4.57	4.26	4.55	3.82	4.35	4.73	4.54
	X	10.40	29.52	14.50	7.18	5.24	3.53	6.78	5.18	4.31	23.41	5.12	4.56	4.27	4.42	9.47	5.07	4.32	4.41
	XI	10.53	30.41	14.98	7.04	5.65	15.46	6.04	5.47	4.19	22.47	4.86	4.40	4.16	4.47	-	4.59	4.60	4.45
	XII	11.65	31.31	17.56	6.93	5.54	12.77	6.39	5.31	4.01	5.15	4.51	4.14	3.99	4.44	4.66	5.23	4.33	4.33

Preliminary data.

¹ APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

Source: BNB.

2.19. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO HOUSEHOLDS SECTOR^{2,3}

	Overdraft ⁴		Loans other than overdraft											
	in BGN	in EUR	Consumer loans											
			in BGN		in EUR				over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years		
			up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years								
			annual effective interest rate											
			8.87	8.94	18.15	10.08	8.41	8.26	6.22	6.96	8.38			
2017	I	13.70	8.94	8.87	18.15	10.08	8.41	8.26	6.22	6.96	8.38			
	II	13.80	8.60	8.78	18.41	10.04	8.31	8.23	6.32	6.94	8.35			
	III	13.83	8.88	8.69	18.52	10.01	8.20	8.18	6.91	6.86	8.30			
	IV	13.80	9.00	8.63	18.86	10.03	8.11	8.16	6.87	6.82	8.28			
	V	13.75	9.11	8.52	18.56	9.91	8.01	8.12	7.03	6.74	8.24			
	VI	13.92	9.32	8.41	18.38	9.75	7.91	8.07	6.35	6.67	8.20			
	VII	13.89	9.31	8.30	18.23	9.61	7.81	8.02	5.97	6.60	8.15			
	VIII	13.80	9.27	8.24	18.37	9.58	7.74	7.95	5.89	6.49	8.09			
	IX	13.87	9.36	8.18	18.39	9.57	7.66	7.95	6.23	7.02	8.01			
	X	13.69	9.42	8.13	18.17	9.58	7.60	7.90	5.38	6.99	7.96			
	XI	13.61	9.46	8.08	18.20	9.57	7.53	7.81	5.72	6.84	7.88			
	XII	13.72	9.57	8.05	18.31	9.60	7.48	7.68	6.46	6.67	7.74			
2017				volumes in million BGN										
	I	1 162.8	115.2	5 701.8	55.8	1 252.9	4 393.0	658.2	1.1	55.0	602.1			
	II	1 147.7	116.9	5 746.6	53.7	1 262.9	4 430.1	635.4	1.0	51.3	583.0			
	III	1 142.5	113.0	5 858.1	53.2	1 295.1	4 509.8	611.2	0.8	49.6	560.8			
	IV	1 131.2	109.8	5 929.4	52.6	1 315.0	4 561.9	593.0	0.5	48.4	544.1			
	V	1 140.3	102.9	6 008.5	51.1	1 335.9	4 621.5	572.0	0.4	46.6	524.9			
	VI	1 113.4	96.5	6 122.2	51.6	1 370.7	4 700.0	553.5	0.5	45.3	507.7			
	VII	1 102.9	95.1	6 190.8	52.6	1 391.2	4 747.0	535.6	0.5	44.0	491.2			
	VIII	1 108.0	92.4	6 267.9	53.8	1 401.5	4 812.6	520.4	0.5	43.2	476.8			
	IX	1 124.2	91.1	6 324.9	54.5	1 402.7	4 867.7	493.7	0.5	28.2	464.9			
	X	1 121.9	90.3	6 392.2	56.7	1 406.5	4 929.0	480.4	0.6	27.3	452.6			
	XI	1 130.8	87.9	6 455.6	58.8	1 422.7	4 974.1	465.4	0.5	27.0	437.8			
XII	1 081.8	80.6	6 480.4	62.6	1 425.8	4 992.1	448.3	0.3	23.4	424.6				

(continued)

2.19. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR^{2,3}

(continued)

	Loans other than overdraft																
	Loans for house purchases						Other loans										
	in BGN		in EUR		in BGN		in EUR		in BGN		in EUR						
	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years	up to 1 year	over 1 and up to 5 years					
	annual effective interest rate																
2017	I	5.43	6.69	5.13	5.43	6.42	5.05	5.72	6.42	3.72	5.85	2.78	6.19	5.41	4.28	4.77	5.68
	II	5.35	6.83	4.97	5.35	6.36	-	5.66	6.37	3.80	5.77	2.95	6.12	5.29	3.47	4.58	5.58
	III	5.26	8.36	4.90	5.27	6.30	-	5.53	6.31	3.56	5.86	2.74	6.10	5.20	3.86	4.57	5.44
	IV	5.19	8.65	4.84	5.19	6.26	-	5.44	6.26	3.35	5.87	2.54	6.04	5.15	3.64	4.54	5.38
	V	5.10	8.97	4.78	5.11	6.20	4.04	5.50	6.20	3.21	5.81	2.46	5.95	5.09	3.62	4.49	5.31
	VI	5.02	4.86	4.71	5.02	6.05	-	5.37	6.05	2.77	5.25	2.05	6.19	5.17	4.08	4.52	5.53
	VII	4.93	4.49	4.65	4.93	5.99	-	5.29	5.99	3.04	5.29	2.25	6.14	5.13	4.06	4.48	5.49
	VIII	4.85	5.18	4.61	4.85	5.92	-	5.20	5.93	2.97	5.30	2.16	6.08	5.09	4.05	4.46	5.45
	IX	4.79	5.75	4.56	4.79	5.82	3.04	5.04	5.82	2.90	5.26	2.12	6.01	5.04	4.23	4.42	5.37
	X	4.74	5.74	4.52	4.74	5.81	3.11	4.98	5.82	2.79	5.22	2.02	5.98	4.96	4.20	4.36	5.26
	XI	4.67	6.50	4.48	4.67	5.72	3.04	4.89	5.72	2.81	5.18	2.06	5.94	4.96	4.12	4.35	5.25
	XII	4.61	4.89	4.44	4.61	5.67	3.04	4.85	5.68	2.70	5.24	1.96	5.87	4.92	4.17	4.31	5.19
2017	I	5 020.2	0.0	36.9	4 983.3	2 229.5	0.0	11.7	2 217.8	902.3	15.7	651.7	235.0	130.9	0.4	38.6	92.0
	II	5 086.2	0.0	39.2	5 047.0	2 184.0	-	11.7	2 172.2	942.9	14.9	688.5	239.5	129.4	0.5	37.2	91.7
	III	5 203.3	0.0	40.1	5 163.2	2 137.7	-	12.0	2 125.7	967.5	12.8	728.5	226.2	120.1	0.5	32.3	87.2
	IV	5 313.8	0.0	41.0	5 272.7	2 100.4	-	12.3	2 088.1	1 031.9	11.5	794.6	225.9	119.0	0.6	31.7	86.6
	V	5 441.7	0.0	41.9	5 399.8	2 051.1	0.0	12.1	2 039.0	1 097.8	9.8	860.5	227.5	117.5	0.6	31.3	85.7
	VI	5 614.5	0.0	45.1	5 569.4	2 042.9	-	13.3	2 029.6	1 120.1	11.7	923.7	184.7	57.2	0.2	19.9	37.0
	VII	5 739.7	0.0	46.1	5 693.5	2 002.9	-	13.5	1 989.4	978.0	14.3	776.4	187.3	56.7	0.2	19.8	36.6
	VIII	5 865.7	0.1	46.7	5 819.0	1 960.8	-	13.6	1 947.2	986.8	18.3	780.7	187.8	55.8	0.2	19.5	36.1
	IX	5 966.5	0.1	48.0	5 918.4	1 927.8	0.1	12.7	1 915.1	1 024.8	22.1	814.4	188.2	54.6	0.3	18.8	35.5
	X	6 085.0	0.1	48.8	6 036.1	1 893.5	0.1	13.0	1 880.5	1 060.0	24.8	848.7	186.5	53.6	0.3	17.8	35.6
	XI	6 224.9	0.1	49.3	6 175.5	1 859.9	0.1	12.8	1 847.1	1 067.0	27.7	855.7	183.7	50.9	0.3	16.3	34.4
	XII	6 362.5	0.2	49.3	6 313.0	1 830.2	0.1	12.4	1 817.8	1 068.3	24.0	863.9	180.3	48.7	0.1	15.2	33.4

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

⁴ For *overdrafts*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF NON-FINANCIAL CORPORATIONS SECTOR²

		Deposits with agreed maturity											
		in BGN						in EUR					
		over 1 day up to 1 year						annual effective interest rate					
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years
2017		I	0.20	0.23	0.17	0.22	0.27	0.47	0.05	0.01	0.14	0.13	0.10
	II	0.18	0.19	0.19	0.17	0.11	0.19	0.53	0.48	0.02	0.21	0.37	0.04
	III	0.47	0.49	0.49	0.63	0.09	0.16	0.28	0.21	0.05	0.46	0.98	0.04
	IV	0.17	0.18	0.18	0.12	0.13	0.23	0.36	0.03	0.07	0.31	0.51	0.13
	V	0.17	0.19	0.19	0.15	0.07	0.08	0.44	0.23	0.00	0.22	0.53	0.05
	VI	0.18	0.20	0.20	0.17	0.08	0.16	0.39	0.13	0.01	0.19	0.50	0.23
	VII	0.15	0.15	0.15	0.17	0.11	0.21	0.16	0.51	0.01	0.19	0.08	0.36
	VIII	0.18	0.20	0.20	0.20	0.17	0.16	0.26	0.22	0.00	0.08	0.05	0.07
	IX	0.24	0.32	0.32	0.18	0.73	0.20	0.29	0.19	0.01	0.30	0.04	0.90
	X	0.18	0.19	0.19	0.14	0.21	0.17	0.21	0.22	0.05	0.39	0.15	0.55
	XI	0.24	0.27	0.27	0.13	0.46	0.07	0.30	0.21	0.01	0.08	0.10	0.00
	XII	0.09	0.12	0.12	0.11	0.04	0.13	0.24	0.15	0.01	0.05	0.01	0.02
volumes in million BGN													
2017	I	164.7	138.0	77.6	28.7	12.0	19.7	0.4	26.3	146.6	123.9	58.4	24.7
	II	184.6	169.9	121.4	23.0	11.5	14.1	2.0	12.7	158.9	133.6	41.8	13.7
	III	211.9	199.7	137.6	18.9	22.9	20.2	0.3	11.9	178.6	95.2	79.0	5.5
	IV	376.9	344.6	155.0	107.3	7.0	75.3	19.5	12.9	114.7	103.8	37.0	36.7
	V	197.1	173.6	115.4	17.9	9.7	30.5	1.3	22.3	81.2	50.2	18.0	12.4
	VI	195.4	175.7	108.7	23.3	10.2	33.4	0.1	19.5	197.0	99.3	37.1	25.0
	VII	314.1	299.5	94.8	126.6	30.4	47.6	1.4	13.3	96.7	86.5	27.2	29.3
	VIII	200.2	180.0	109.3	38.2	15.6	16.9	1.4	18.8	78.4	57.8	26.5	9.2
	IX	217.6	163.0	101.6	37.8	12.6	11.0	0.4	54.1	330.6	206.2	79.0	100.3
	X	377.9	364.0	96.9	223.9	7.9	35.4	0.9	13.1	171.9	160.2	37.1	105.2
	XI	190.0	166.4	80.7	61.0	6.7	18.0	3.3	20.3	113.9	95.4	60.9	18.4
	XII	183.1	140.0	98.8	15.3	12.9	13.0	0.5	42.6	176.8	58.6	35.1	2.8

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

2.21. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF NON-FINANCIAL CORPORATIONS² SECTOR³

		Deposits with agreed maturity										Deposits redeemable at notice ³									
		Overnight deposits ³		in EUR																	
				in BGN		over 1 day up to 2 years					annual effective interest rate			in BGN							
		in BGN	in EUR	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	in EUR	in EUR					
		volumes in million BGN																			
2017	I	0.04	0.03	0.52	0.43	0.37	0.29	0.30	0.73	0.30	0.97	0.53	0.62	0.12	0.22	0.67	1.15	0.54	0.67	0.04	
	II	0.04	0.03	0.47	0.40	0.35	0.27	0.27	0.64	0.29	0.84	0.50	0.66	0.10	0.20	0.56	1.02	0.54	0.67	0.04	
	III	0.04	0.03	0.44	0.37	0.38	0.26	0.24	0.57	0.25	0.81	0.47	0.55	0.07	0.20	0.57	1.03	0.43	0.65	0.04	
	IV	0.04	0.03	0.40	0.33	0.32	0.21	0.22	0.51	0.25	0.80	0.48	0.47	0.54	0.08	0.19	0.56	1.06	0.66	0.68	0.04
	V	0.04	0.02	0.37	0.33	0.33	0.21	0.21	0.50	0.26	0.60	0.47	0.46	0.57	0.07	0.20	0.52	1.05	0.59	0.45	0.04
	VI	0.04	0.02	0.39	0.32	0.30	0.20	0.17	0.51	0.25	1.18	0.44	0.45	0.57	0.09	0.17	0.51	1.07	0.33	0.40	0.04
	VII	0.03	0.02	0.36	0.30	0.31	0.18	0.18	0.42	0.26	1.08	0.47	0.46	0.55	0.13	0.16	0.52	1.05	0.54	0.22	0.05
	VIII	0.03	0.02	0.34	0.28	0.29	0.19	0.19	0.36	0.26	1.08	0.42	0.41	0.58	0.13	0.13	0.41	1.04	0.52	0.25	0.05
	IX	0.03	0.02	0.35	0.29	0.30	0.27	0.13	0.36	0.27	1.07	0.41	0.43	0.47	0.44	0.13	0.42	1.03	0.30	0.21	0.05
	X	0.03	0.02	0.33	0.27	0.28	0.23	0.13	0.33	0.27	1.09	0.41	0.41	0.48	0.27	0.14	0.41	1.05	0.44	0.19	0.06
	XI	0.02	0.02	0.33	0.27	0.29	0.29	0.12	0.30	0.24	1.05	0.39	0.39	0.47	0.26	0.14	0.40	0.98	0.42	0.24	0.07
	XII	0.01	0.01	0.35	0.29	0.28	0.29	0.12	0.29	0.91	0.87	0.37	0.39	0.51	0.29	0.09	0.41	0.66	0.24	0.22	0.03
2017	I	9516.3	3853.2	2452.2	2066.9	566.5	255.7	242.0	546.2	456.4	385.3	1656.9	1521.4	429.3	297.7	549.8	84.4	135.5	22.7	0.8	
	II	9587.2	3973.3	2441.3	2058.4	586.3	236.4	236.4	546.0	453.3	382.9	1611.0	1485.5	378.2	268.9	593.7	85.4	125.5	17.2	0.8	
	III	9737.7	3989.8	2309.4	1935.7	519.9	218.9	240.4	504.6	451.9	373.7	1601.9	1409.9	343.2	253.4	577.5	84.6	192.0	17.9	0.8	
	IV	9206.6	3964.8	2511.9	2136.5	583.1	301.3	236.4	564.2	451.4	375.4	1561.4	1438.1	357.7	159.3	594.8	82.2	123.3	18.4	0.8	
	V	9739.5	4206.5	2430.6	2068.5	571.6	283.7	229.6	555.4	428.2	362.1	1488.9	1360.3	328.5	225.2	559.9	85.2	128.6	15.2	0.8	
	VI	9984.6	4179.2	2210.2	2034.0	557.9	281.0	214.7	553.4	427.0	176.2	1600.6	1382.3	341.5	221.5	562.2	82.7	218.4	9.4	0.8	
	VII	10253.2	4343.0	2238.4	2062.0	550.1	298.3	229.7	552.4	431.5	176.4	1485.5	1356.4	352.4	215.9	545.2	82.4	129.1	10.6	1.0	
	VIII	10877.0	4750.1	2218.6	2044.2	533.1	305.8	239.0	535.1	431.1	174.4	1374.3	1240.2	340.5	215.4	445.4	81.1	134.1	12.3	1.0	
	IX	10902.5	4679.5	2209.4	2033.2	553.6	301.6	215.2	532.9	429.8	176.2	1596.7	1376.5	416.4	253.2	214.0	412.8	220.2	9.7	0.4	
	X	11229.1	4795.5	2314.5	2145.6	586.6	373.4	211.9	543.9	429.8	168.9	1471.2	1325.9	414.3	250.2	184.6	403.2	73.5	145.3	9.4	0.4
	XI	11149.2	5005.0	2252.9	2080.4	552.2	356.8	208.0	535.8	427.7	172.5	1487.1	1338.0	434.3	256.7	183.3	389.1	74.6	149.1	10.6	0.4
	XII	11955.0	5080.7	1925.8	1725.0	576.3	356.8	204.4	519.3	427.7	172.5	200.8	1401.8	1169.3	381.7	166.0	341.4	74.3	232.5	9.5	0.7

2.22. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR^{2,3}

Deposits with agreed maturity																	
		in BGN						in EUR									
		over 1 day up to 1 year						over 1 up to 2 years		annual effective interest rate							
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 1 year	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 day up to 1 year	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years
2017	I	0.43	0.34	0.08	0.18	0.38	0.55	1.27	1.50	0.43	0.32	0.09	0.16	0.26	0.50	1.33	0.89
	II	0.28	0.24	0.06	0.14	0.32	0.42	0.70	1.03	0.33	0.29	0.05	0.12	0.24	0.52	0.70	0.79
	III	0.25	0.22	0.05	0.13	0.28	0.40	0.75	0.81	0.26	0.21	0.05	0.14	0.20	0.39	0.81	0.43
	IV	0.22	0.19	0.05	0.11	0.21	0.38	0.64	0.66	0.23	0.20	0.06	0.12	0.16	0.37	0.62	0.41
	V	0.24	0.21	0.04	0.10	0.25	0.41	0.67	0.64	0.22	0.18	0.04	0.08	0.16	0.35	0.71	0.41
	VI	0.24	0.19	0.03	0.10	0.18	0.41	0.66	0.68	0.23	0.18	0.05	0.08	0.17	0.33	0.61	0.49
	VII	0.20	0.16	0.03	0.08	0.14	0.35	0.60	0.58	0.20	0.17	0.04	0.09	0.13	0.29	0.55	0.43
	VIII	0.20	0.16	0.03	0.09	0.16	0.34	0.62	0.58	0.20	0.16	0.03	0.09	0.12	0.28	0.52	0.61
	IX	0.19	0.16	0.03	0.10	0.16	0.33	0.63	0.49	0.19	0.15	0.03	0.09	0.13	0.29	0.53	0.42
	X	0.18	0.15	0.03	0.09	0.15	0.32	0.54	0.60	0.22	0.17	0.04	0.08	0.15	0.31	0.58	0.69
	XI	0.19	0.16	0.03	0.08	0.16	0.32	0.58	0.56	0.20	0.16	0.03	0.07	0.13	0.30	0.58	0.53
	XII	0.24	0.18	0.03	0.09	0.17	0.36	0.66	0.72	0.21	0.16	0.03	0.08	0.13	0.30	0.64	0.50
2017	I	462.1	422.8	139.2	40.3	66.4	177.0	19.2	20.0	321.2	272.6	67.8	28.5	44.5	131.7	17.6	31.0
	II	467.4	433.5	164.7	39.1	63.6	166.1	19.6	14.3	308.7	280.6	89.5	24.5	45.2	121.3	15.2	12.9
	III	456.7	429.2	168.7	41.5	67.8	151.1	16.3	11.2	332.0	297.3	102.6	31.8	48.6	114.4	18.6	16.0
	IV	388.0	362.2	158.2	29.3	58.7	116.0	12.3	13.5	272.5	248.0	83.8	29.4	38.4	96.4	12.3	12.2
	V	417.7	384.8	161.2	31.3	61.5	130.8	14.9	18.0	274.8	247.0	85.7	26.1	39.4	95.7	12.1	15.7
	VI	432.1	388.4	166.7	33.7	54.3	133.7	20.7	23.0	314.0	273.7	88.6	28.8	48.5	107.8	17.8	22.5
	VII	420.2	380.7	165.0	30.6	52.8	132.3	17.6	21.8	310.7	275.5	89.9	22.0	40.7	122.8	17.2	18.0
	VIII	426.1	391.7	167.3	32.2	58.8	133.4	16.5	17.9	329.0	290.4	96.1	22.8	47.0	124.5	19.1	19.4
	IX	417.7	380.9	168.1	31.3	56.4	125.1	16.8	20.0	274.7	243.3	87.1	23.7	37.4	95.1	17.2	14.2
	X	445.6	413.4	178.3	35.5	60.3	139.4	17.4	14.8	288.2	253.1	88.6	21.2	42.7	100.6	17.8	17.3
	XI	454.4	419.7	177.1	31.8	63.7	147.1	18.6	16.1	275.9	246.4	89.9	22.3	38.0	96.3	16.4	13.1
	XII	509.7	455.0	177.8	34.6	66.7	175.9	27.0	27.7	337.7	293.8	97.0	22.5	58.7	115.7	16.5	27.4

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

2.2.3. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS SECTOR^{2,3}

Overnight deposits ⁴		Deposits with agreed maturity														Deposits redeemable at notice ⁴					
in BGN		in EUR		in EUR										in BGN		in EUR					
		over 1 day up to 2 years						annual effective interest rate				over 1 day up to 2 years						over 2 years			
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years			
				volumes in million BGN																	
2017	I	0.04	0.05	0.98	0.76	0.07	0.16	0.38	0.86	2.12	3.04	0.83	0.67	0.08	0.14	0.38	0.73	1.73	2.28	0.12	0.13
	II	0.04	0.04	0.82	0.61	0.05	0.14	0.33	0.67	1.75	2.84	0.68	0.51	0.06	0.12	0.31	0.54	1.37	2.17	0.12	0.13
	III	0.04	0.03	0.79	0.57	0.05	0.12	0.30	0.63	1.70	2.95	0.65	0.49	0.06	0.11	0.27	0.54	1.31	2.04	0.12	0.13
	IV	0.04	0.03	0.76	0.54	0.04	0.11	0.28	0.60	1.66	2.86	0.63	0.47	0.05	0.09	0.24	0.52	1.28	2.05	0.11	0.12
	V	0.04	0.03	0.71	0.51	0.04	0.10	0.26	0.56	1.60	2.67	0.58	0.44	0.04	0.09	0.22	0.49	1.23	1.86	0.11	0.12
	VI	0.04	0.03	0.67	0.47	0.04	0.09	0.23	0.53	1.51	2.55	0.55	0.41	0.04	0.08	0.20	0.47	1.16	1.80	0.09	0.10
	VII	0.03	0.03	0.63	0.44	0.04	0.08	0.20	0.50	1.45	2.48	0.52	0.39	0.04	0.08	0.18	0.45	1.12	1.72	0.09	0.10
	VIII	0.03	0.03	0.60	0.42	0.03	0.08	0.19	0.47	1.41	2.42	0.49	0.36	0.04	0.07	0.17	0.42	1.07	1.68	0.09	0.10
	IX	0.03	0.02	0.57	0.39	0.03	0.08	0.17	0.44	1.34	2.37	0.47	0.34	0.04	0.07	0.17	0.40	1.01	1.67	0.08	0.10
	X	0.03	0.02	0.54	0.36	0.03	0.07	0.16	0.41	1.27	2.30	0.44	0.32	0.04	0.07	0.16	0.37	0.95	1.62	0.08	0.09
	XI	0.03	0.02	0.51	0.34	0.03	0.07	0.16	0.38	1.21	2.24	0.42	0.30	0.03	0.07	0.15	0.35	0.89	1.64	0.07	0.08
	XII	0.03	0.02	0.45	0.29	0.03	0.06	0.15	0.35	1.04	2.01	0.38	0.27	0.03	0.06	0.15	0.32	0.82	1.55	0.07	0.08
2017	I	7 842.4	1 656.6	11 993.2	10 851.9	1 410.8	1 089.7	1 725.3	5 314.0	1 312.2	1 141.4	9 592.8	8 605.5	896.3	968.0	1 382.6	4 248.6	1 109.9	987.3	7 131.0	3 461.7
	II	7 973.4	1 657.0	12 060.2	10 932.6	1 476.4	1 095.7	1 723.9	5 330.0	1 306.6	1 127.6	9 580.2	8 596.0	927.9	964.0	1 367.4	4 245.4	1 091.3	984.3	7 091.4	3 429.2
	III	8 050.2	1 694.2	12 097.1	10 971.6	1 529.9	1 092.3	1 722.1	5 339.1	1 288.2	1 125.4	9 532.5	8 570.2	965.4	961.2	1 327.1	4 246.5	1 070.0	962.2	7 031.0	3 382.3
	IV	8 297.4	1 747.7	12 120.6	10 989.5	1 572.3	1 083.5	1 730.3	5 338.8	1 264.5	1 131.1	9 534.5	8 593.6	993.5	960.5	1 340.3	4 245.4	1 053.9	940.9	6 928.5	3 306.3
	V	8 341.3	1 765.2	12 145.8	11 016.2	1 615.8	1 074.6	1 720.4	5 364.6	1 240.9	1 129.5	9 509.7	8 577.7	1 021.9	958.1	1 321.5	4 248.6	1 027.7	931.9	6 916.2	3 312.2
	VI	8 485.5	1 802.0	12 157.1	11 026.6	1 670.8	1 072.1	1 703.8	5 378.9	1 201.1	1 130.4	9 495.9	8 570.4	1 043.3	952.0	1 322.8	4 262.1	990.3	925.4	6 900.8	3 302.3
	VII	8 663.1	1 868.9	12 185.8	11 051.7	1 727.8	1 069.1	1 696.5	5 395.0	1 163.3	1 134.1	9 493.6	8 571.3	1 078.2	944.0	1 316.4	4 267.6	965.1	922.3	6 904.8	3 269.0
	VIII	8 712.0	1 899.0	12 218.5	11 079.2	1 777.2	1 066.3	1 690.6	5 406.1	1 139.0	1 139.3	9 497.4	8 582.7	1 114.4	940.3	1 315.4	4 272.0	940.7	914.6	6 912.4	3 260.5
	IX	8 905.0	1 923.1	12 268.6	11 121.5	1 836.2	1 064.2	1 689.9	5 418.1	1 113.2	1 147.1	9 479.2	8 581.0	1 144.6	935.9	1 315.8	4 266.0	918.7	898.2	6 933.3	3 234.3
	X	8 942.0	1 971.5	12 331.0	11 173.4	1 881.8	1 065.4	1 696.9	5 442.9	1 086.5	1 157.6	9 479.9	8 580.1	1 168.4	934.4	1 318.5	4 264.0	894.9	899.9	6 927.7	3 233.6
	XI	9 058.4	2 018.3	12 405.9	11 245.0	1 948.7	1 068.4	1 709.5	5 459.9	1 058.5	1 161.0	9 427.5	8 560.8	1 198.5	952.8	1 316.9	4 242.8	849.8	866.7	6 944.3	3 214.6
	XII	9 757.5	2 106.7	12 469.9	11 332.1	2 041.0	1 077.6	1 730.0	5 466.2	1 017.4	1 137.7	9 408.2	8 564.7	1 232.6	950.6	1 341.0	4 228.2	812.3	843.4	7 163.6	3 251.2

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The Households sector also includes the NPLSIs sector.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

⁴ For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

3. SUPERVISORY STATISTICS¹

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2017

		(BGN'000)
ASSETS		Carrying amount
Cash, cash balances at central banks and other demand deposits		19 511 304
Cash on hand		2 009 722
Cash balances at central banks		14 012 355
Other demand deposits		3 489 227
Financial assets held for trading		1 331 977
Derivatives		118 739
Equity instruments		95 303
Debt securities		1 094 152
Loans and advances		23 783
Financial assets designated at fair value through profit or loss		110 977
Equity instruments		2 322
Debt securities		108 655
Loans and advances		0
Available-for-sale financial assets		10 773 669
Equity instruments		218 524
Debt securities		10 554 792
Loans and advances		353
Loans and receivables		59 676 741
Debt securities		30 668
Loans and advances		59 646 073
Held-to-maturity investments		1 794 805
Debt securities		1 794 805
Loans and advances		0
Derivatives – Hedge accounting		8 517
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		436 294
Tangible assets		1 905 266
Property, Plant and Equipment		1 079 980
Investment property		825 286
Intangible assets		200 213
Goodwill		0
Other intangible assets		200 213
Tax assets		39 636
Current tax assets		21 881
Deferred tax assets		17 755
Other assets		1 583 100
Non-current assets and disposal groups classified as held for sale		407 730
TOTAL ASSETS		97 780 229

(continued)

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM
AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	189 736
Derivatives	189 736
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	84 196 572
Deposits	83 707 145
Debt securities issued	333 797
Other financial liabilities	155 630
Derivatives – Hedge accounting	49 868
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	178 328
Pensions and other post employment defined benefit obligations	39 304
Other long term employee benefits	189
Restructuring	1 167
Pending legal issues and tax litigation	87 727
Commitments and guarantees given	27 271
Other provisions	22 670
Tax liabilities	44 559
Current tax liabilities	18 401
Deferred tax liabilities	26 158
Share capital repayable on demand	0
Other liabilities	546 658
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	85 205 721

(continued)

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

EQUITY	Carrying amount
Capital	3 924 749
Paid up capital	3 924 749
Unpaid capital which has been called up	0
Share premium	290 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	168
Accumulated other comprehensive income	633 644
Items that will not be reclassified to profit or loss	122 672
<i>Tangible assets</i>	132 850
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-10 178
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	510 972
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	87
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-28 052
<i>Available-for-sale financial assets</i>	538 937
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 908 473
Revaluation reserves	851
Other reserves	3 666 300
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	3 666 300
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 150 430
(-) Interim dividends	-500
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	12 574 508
TOTAL EQUITY AND TOTAL LIABILITIES	97 780 229

¹ The *Balance Sheet Statement* and *Statement of profit or loss* tables are presented in line with reporting templates under Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014. Additional information on major principles of their preparation is available on the BNB website in *Banking Supervision > Reports Requirements and Public Disclosure > Reporting Requirements*.

Data are from the financial and supervisory reports on individual (non-consolidated) basis as of end-December 2017, obtained until 26 February 2018. The BNB may adjust already published data, if necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods.

Source: BNB.

3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM
AS OF 31 DECEMBER 2017

	(BGN'000)
	Current period
Interest income	3 042 888
Financial assets held for trading	36 766
Financial assets designated at fair value through profit or loss	4 897
Available-for-sale financial assets	171 961
Loans and receivables	2 779 821
Held-to-maturity investments	37 604
Derivatives - Hedge accounting, interest rate risk	5 717
Other assets	1 019
Interest income on liabilities	5 103
(Interest expenses)	367 997
(Financial liabilities held for trading)	17 319
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	288 937
(Derivatives - Hedge accounting, interest rate risk)	26 457
(Other liabilities)	2 765
(Interest expense on assets)	32 519
(Expenses on share capital repayable on demand)	0
Dividend income	38 212
Financial assets held for trading	215
Financial assets designated at fair value through profit or loss	674
Available-for-sale financial assets	37 323
Fee and commission income	1 147 399
(Fee and commission expenses)	151 606
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	120 417
Available-for-sale financial assets	52 991
Loans and receivables	65 063
Held-to-maturity investments	2 363
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-37 643
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	195
Gains or (-) losses from hedge accounting, net	-385
Exchange differences [gain or (-) loss], net	299 733
Gains or (-) losses on derecognition of non financial assets, net	31 732
Other operating income	77 485
(Other operating expenses)	315 615
TOTAL OPERATING INCOME, NET	3 884 815
(Administrative expenses)	1 614 743
(Staff expenses)	798 323
(Other administrative expenses)	816 420
(Depreciation)	175 775
(Property, Plant and Equipment)	115 316
(Investment Properties)	5 170
(Other intangible assets)	55 289
(Provisions or (-) reversal of provisions)	20 805
(Commitments and guarantees given)	-15 523
(Other provisions)	36 328

(continued)

3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	770 776
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	15 457
(Loans and receivables)	755 319
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	36 401
(Property, plant and equipment)	5 849
(Investment properties)	10 605
(Goodwill)	0
(Other intangible assets)	1 490
(Other)	18 457
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 517
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	3 389
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 279 131
(Tax expense or (-) income related to profit or loss from continuing operations)	128 701
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 150 430
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 150 430
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 150 430

Source: BNB.

3.3. BANK GROUPS¹

AS OF 31 DECEMBER 2017

BAE code	BANK
Group I	
UNCR9660	UniCredit Bulbank
STSA9300	DSK Bank
FINV9150	First Investment Bank
BPBI9920	Eurobank Bulgaria
UBBS9200	United Bulgarian Bank
Group II	
RZBB9155	Raiffeisenbank (Bulgaria)
TTBB9400	Societe General Expressbank
CECB9790	Central Cooperative Bank
BUIB9888	Cibank
PIRB9170	Piraeus Bank Bulgaria
BUIN9561	Allianz Bank Bulgaria
NASB9620	Bulgarian Development Bank
PRCB9230	ProCredit Bank (Bulgaria)
IORT9120	Investbank
SOMB9130	Municipal Bank
IABG9470	International Asset Bank
BGUS9160	Bulgarian-American Credit Bank
DEMI9240	D Commerce Bank
TBIB9310	TBI Bank
CREX9260	Tokuda Bank
TEXI9545	Texim Bank
BINV9480	Commercial Bank Victoria
Group III	
CITI9250	Citi Bank Europe - Bulgaria Branch
INGB9145	ING Bank N.V. - Sofia Branch
BNPA9440	BNP Paribas S.A. - Sofia Branch
TCZB9350	T.C. Ziraat Bankasi - Sofia Branch
ISBK9370	ISBANK Gmbh - Sofia Branch

¹ Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: the branches of foreign banks in Bulgaria

Source: BNB.

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS
AS OF 31 DECEMBER 2017

		(BGN'000)
ASSETS		Carrying amount
Cash, cash balances at central banks and other demand deposits		9 647 186
Cash on hand		1 150 470
Cash balances at central banks		6 894 636
Other demand deposits		1 602 080
Financial assets held for trading		973 751
Derivatives		92 456
Equity instruments		5 131
Debt securities		852 381
Loans and advances		23 783
Financial assets designated at fair value through profit or loss		0
Equity instruments		0
Debt securities		0
Loans and advances		0
Available-for-sale financial assets		6 905 537
Equity instruments		73 130
Debt securities		6 832 407
Loans and advances		0
Loans and receivables		34 283 111
Debt securities		30 668
Loans and advances		34 252 443
Held-to-maturity investments		207 451
Debt securities		207 451
Loans and advances		0
Derivatives – Hedge accounting		8 517
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		161 710
Tangible assets		978 499
Property, Plant and Equipment		691 990
Investment property		286 509
Intangible assets		134 472
Goodwill		0
Other intangible assets		134 472
Tax assets		21 434
Current tax assets		12 495
Deferred tax assets		8 939
Other assets		1 265 153
Non-current assets and disposal groups classified as held for sale		75 718
TOTAL ASSETS		54 662 539

(continued)

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	141 730
Derivatives	141 730
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	46 424 436
Deposits	46 170 467
Debt securities issued	208 786
Other financial liabilities	45 183
Derivatives – Hedge accounting	47 189
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	123 057
Pensions and other post employment defined benefit obligations	26 315
Other long term employee benefits	0
Restructuring	1 167
Pending legal issues and tax litigation	82 440
Commitments and guarantees given	7 348
Other provisions	5 787
Tax liabilities	30 929
Current tax liabilities	9 224
Deferred tax liabilities	21 705
Share capital repayable on demand	0
Other liabilities	342 424
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	47 109 765

(continued)

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

EQUITY	Carrying amount
Capital	1 186 048
Paid up capital	1 186 048
Unpaid capital which has been called up	0
Share premium	97 000
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	498 989
Items that will not be reclassified to profit or loss	108 813
<i>Tangible assets</i>	116 470
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-7 657
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	390 176
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	-28 052
<i>Available-for-sale financial assets</i>	418 228
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	2 375 053
Revaluation reserves	0
Other reserves	2 665 337
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	2 665 337
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	730 347
(-) Interim dividends	0
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	7 552 774
TOTAL EQUITY AND TOTAL LIABILITIES	54 662 539

Source: BNB.

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS
AS OF 31 DECEMBER 2017

	(BGN'000)
	Current period
Interest income	1 835 841
Financial assets held for trading	32 394
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	120 630
Loans and receivables	1 674 466
Held-to-maturity investments	712
Derivatives - Hedge accounting, interest rate risk	5 717
Other assets	211
Interest income on liabilities	1 711
(Interest expenses)	195 803
(Financial liabilities held for trading)	17 319
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	138 518
(Derivatives - Hedge accounting, interest rate risk)	25 165
(Other liabilities)	13
(Interest expense on assets)	14 788
(Expenses on share capital repayable on demand)	0
Dividend income	13 462
Financial assets held for trading	29
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	13 433
Fee and commission income	704 928
(Fee and commission expenses)	77 535
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	86 490
Available-for-sale financial assets	23 761
Loans and receivables	62 729
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-104 819
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-366
Exchange differences [gain or (-) loss], net	265 206
Gains or (-) losses on derecognition of non financial assets, net	27 594
Other operating income	39 675
(Other operating expenses)	188 327
TOTAL OPERATING INCOME, NET	2 406 346
(Administrative expenses)	852 191
(Staff expenses)	414 776
(Other administrative expenses)	437 415
(Depreciation)	109 821
(Property, Plant and Equipment)	70 758
(Investment Properties)	2 322
(Other intangible assets)	36 741
(Provisions or (-) reversal of provisions)	20 341
(Commitments and guarantees given)	-14 988
(Other provisions)	35 329

(continued)

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	592 595
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	6 966
(Loans and receivables)	585 629
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	19 718
(Property, plant and equipment)	5 331
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	533
(Other)	13 854
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	191
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-534
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	811 337
(Tax expense or (-) income related to profit or loss from continuing operations)	80 990
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	730 347
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	730 347
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	730 347

Source: BNB.

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS
AS OF 31 DECEMBER 2017

		(BGN'000)
ASSETS		Carrying amount
Cash, cash balances at central banks and other demand deposits		8 798 090
Cash on hand		855 085
Cash balances at central banks		6 744 145
Other demand deposits		1 198 860
Financial assets held for trading		329 936
Derivatives		19 057
Equity instruments		90 172
Debt securities		220 707
Loans and advances		0
Financial assets designated at fair value through profit or loss		110 977
Equity instruments		2 322
Debt securities		108 655
Loans and advances		0
Available-for-sale financial assets		3 667 443
Equity instruments		145 175
Debt securities		3 521 915
Loans and advances		353
Loans and receivables		24 340 394
Debt securities		0
Loans and advances		24 340 394
Held-to-maturity investments		1 587 354
Debt securities		1 587 354
Loans and advances		0
Derivatives – Hedge accounting		0
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		274 584
Tangible assets		924 588
Property, Plant and Equipment		385 811
Investment property		538 777
Intangible assets		64 053
Goodwill		0
Other intangible assets		64 053
Tax assets		16 584
Current tax assets		9 026
Deferred tax assets		7 558
Other assets		296 492
Non-current assets and disposal groups classified as held for sale		331 068
TOTAL ASSETS		40 741 563

(continued)

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	40 183
Derivatives	40 183
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	35 452 573
Deposits	35 217 937
Debt securities issued	125 011
Other financial liabilities	109 625
Derivatives – Hedge accounting	2 679
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	54 324
Pensions and other post employment defined benefit obligations	12 760
Other long term employee benefits	189
Restructuring	0
Pending legal issues and tax litigation	5 287
Commitments and guarantees given	19 375
Other provisions	16 713
Tax liabilities	10 820
Current tax liabilities	6 396
Deferred tax liabilities	4 424
Share capital repayable on demand	0
Other liabilities	181 426
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	35 742 005

(continued)

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

EQUITY	Carrying amount
Capital	2 738 701
Paid up capital	2 738 701
Unpaid capital which has been called up	0
Share premium	193 393
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	131 997
Items that will not be reclassified to profit or loss	13 804
<i>Tangible assets</i>	16 380
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	-2 576
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	118 193
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	87
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	118 106
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	540 179
Revaluation reserves	851
Other reserves	971 871
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	971 871
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	422 566
(-) Interim dividends	0
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	4 999 558
TOTAL EQUITY AND TOTAL LIABILITIES	40 741 563

Source: BNB.

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS
AS OF 31 DECEMBER 2017

(BGN'000)

	Current period
Interest income	1 183 466
Financial assets held for trading	3 689
Financial assets designated at fair value through profit or loss	4 897
Available-for-sale financial assets	49 942
Loans and receivables	1 084 253
Held-to-maturity investments	36 892
Derivatives - Hedge accounting, interest rate risk	0
Other assets	808
Interest income on liabilities	2 985
(Interest expenses)	165 047
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	146 535
(Derivatives - Hedge accounting, interest rate risk)	1 292
(Other liabilities)	2 746
(Interest expense on assets)	14 474
(Expenses on share capital repayable on demand)	0
Dividend income	24 639
Financial assets held for trading	186
Financial assets designated at fair value through profit or loss	674
Available-for-sale financial assets	23 779
Fee and commission income	425 898
(Fee and commission expenses)	71 150
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	31 950
Available-for-sale financial assets	27 253
Loans and receivables	2 334
Held-to-maturity investments	2 363
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	73 271
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	195
Gains or (-) losses from hedge accounting, net	-19
Exchange differences [gain or (-) loss], net	9 281
Gains or (-) losses on derecognition of non financial assets, net	4 119
Other operating income	34 953
(Other operating expenses)	125 872
TOTAL OPERATING INCOME, NET	1 425 684
(Administrative expenses)	708 034
(Staff expenses)	365 074
(Other administrative expenses)	342 960
(Depreciation)	64 664
(Property, Plant and Equipment)	43 742
(Investment Properties)	2 848
(Other intangible assets)	18 074
(Provisions or (-) reversal of provisions)	531
(Commitments and guarantees given)	-437
(Other provisions)	968

(continued)

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	179 109
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	8 491
(Loans and receivables)	170 618
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	3 090
(Impairment or (-) reversal of impairment on non-financial assets)	16 683
(Property, plant and equipment)	518
(Investment properties)	10 605
(Goodwill)	0
(Other intangible assets)	957
(Other)	4 603
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	12 326
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	3 885
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	469 784
(Tax expense or (-) income related to profit or loss from continuing operations)	47 218
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	422 566
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	422 566
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	422 566

Source: BNB.

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS
AS OF 31 DECEMBER 2017

		(BGN'000)
ASSETS		Carrying amount
Cash, cash balances at central banks and other demand deposits		1 066 028
Cash on hand		4 167
Cash balances at central banks		373 574
Other demand deposits		688 287
Financial assets held for trading		28 290
Derivatives		7 226
Equity instruments		0
Debt securities		21 064
Loans and advances		0
Financial assets designated at fair value through profit or loss		0
Equity instruments		0
Debt securities		0
Loans and advances		0
Available-for-sale financial assets		200 689
Equity instruments		219
Debt securities		200 470
Loans and advances		0
Loans and receivables		1 053 236
Debt securities		0
Loans and advances		1 053 236
Held-to-maturity investments		0
Debt securities		0
Loans and advances		0
Derivatives – Hedge accounting		0
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		0
Tangible assets		2 179
Property, Plant and Equipment		2 179
Investment property		0
Intangible assets		1 688
Goodwill		0
Other intangible assets		1 688
Tax assets		1 618
Current tax assets		360
Deferred tax assets		1 258
Other assets		21 455
Non-current assets and disposal groups classified as held for sale		944
TOTAL ASSETS		2 376 127

(continued)

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	7 823
Derivatives	7 823
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 319 563
Deposits	2 318 741
Debt securities issued	0
Other financial liabilities	822
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	947
Pensions and other post employment defined benefit obligations	229
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	548
Other provisions	170
Tax liabilities	2 810
Current tax liabilities	2 781
Deferred tax liabilities	29
Share capital repayable on demand	0
Other liabilities	22 808
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 353 951

(continued)

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

EQUITY	Carrying amount
Capital	0
Paid up capital	0
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	168
Accumulated other comprehensive income	2 658
Items that will not be reclassified to profit or loss	55
<i>Tangible assets</i>	0
<i>Intangible assets</i>	0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>	55
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Items that may be reclassified to profit or loss	2 603
<i>Hedge of net investments in foreign operations [effective portion]</i>	0
<i>Foreign currency translation</i>	0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>	0
<i>Available-for-sale financial assets</i>	2 603
<i>Non-current assets and disposal groups classified as held for sale</i>	0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>	0
Retained earnings	-6 759
Revaluation reserves	0
Other reserves	29 092
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates	0
Other	29 092
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-2 483
(-) Interim dividends	-500
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	22 176
TOTAL EQUITY AND TOTAL LIABILITIES	2 376 127

Source: BNB.

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS
AS OF 31 DECEMBER 2017

	(BGN'000)
	Current period
Interest income	23 581
Financial assets held for trading	683
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	1 389
Loans and receivables	21 102
Held-to-maturity investments	0
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	407
(Interest expenses)	7 147
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	3 884
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	6
(Interest expense on assets)	3 257
(Expenses on share capital repayable on demand)	0
Dividend income	111
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	111
Fee and commission income	16 573
(Fee and commission expenses)	2 921
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 977
Available-for-sale financial assets	1 977
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	-6 095
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	25 246
Gains or (-) losses on derecognition of non financial assets, net	19
Other operating income	2 857
(Other operating expenses)	1 416
TOTAL OPERATING INCOME, NET	52 785
(Administrative expenses)	54 518
(Staff expenses)	18 473
(Other administrative expenses)	36 045
(Depreciation)	1 290
(Property, Plant and Equipment)	816
(Investment Properties)	0
(Other intangible assets)	474
(Provisions or (-) reversal of provisions)	-67
(Commitments and guarantees given)	-98
(Other provisions)	31

(continued)

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS

AS OF 31 DECEMBER 2017

(continued)

(BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-928
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	0
(Loans and receivables)	-928
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	38
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 990
(Tax expense or (-) income related to profit or loss from continuing operations)	493
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 483
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	-2 483
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	-2 483

Source: BNB.

3.10. CAPITAL ADEQUACY RATIOS OF THE BANKING SYSTEM AND OF BANKS GROUPS¹

AS OF 31 DECEMBER 2017

	FIRST GROUP	SECOND GROUP	BANKING SYSTEM
TOTAL CAPITAL RATIO (%)	21.62%	22.72%	22.08%
T1 CAPITAL RATIO (%)	21.48%	20.00%	20.86%

¹ Additional information on capital adequacy of banking system is available on the BNB website in *Bank Supervision > Credit Institutions (Banking Sector) > Financial Supervision Reports - Data*.

Source: BNB.

3.11. LIQUIDITY OF THE BANKING SYSTEM AND OF BANKS GROUPS (under Ordinance No. 11 of the BNB)

AS OF 31 DECEMBER 2017

(BGN'000)								
ITEMS	Total	Assets in pawn/Assets past due 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
GROUP I								
LIQUID ASSETS	17 782 604	675 369						
ASSETS, TOTAL – inflow	48 989 340	2 932 318	16 881 783	1 551 780	4 274 735	2 713 690	3 675 622	22 824 048
LIABILITIES, TOTAL – outflow	46 684 580		6 274 421	2 850 256	2 452 716	2 523 230	4 060 513	28 523 444
Coefficient of liquid assets (%)	38.09							
Coefficient of liquidity by maturity intervals (%)			269.06	422.56	542.41	519.27	329.51	109.66
GROUP II								
LIQUID ASSETS	13 778 923	1 885 231						
ASSETS, TOTAL – inflow	36 127 446	2 997 847	15 188 581	1 181 286	1 799 933	1 981 295	3 188 306	15 785 892
LIABILITIES, TOTAL – outflow	35 440 406		3 655 054	2 497 132	1 687 449	1 702 269	5 205 440	20 693 062
Coefficient of liquid assets (%)	38.88							
Coefficient of liquidity by maturity intervals (%)			415.55	478.14	652.83	629.34	223.24	104.85
GROUP III								
LIQUID ASSETS	1 348 173	0						
ASSETS, TOTAL – inflow	2 338 127	3 833	1 527 204	53 632	86 873	96 180	215 753	362 318
LIABILITIES, TOTAL – outflow	2 327 341		919 035	81 269	52 378	98 557	207 261	968 841
Coefficient of liquid assets (%)	57.93		0.00	0.00	0.00	0.00	0.00	0.00
Coefficient of liquidity by maturity intervals (%)			166.17	656.37	765.49	448.18	266.68	72.12
BANKING SYSTEM, TOTAL								
LIQUID ASSETS	32 909 700	2 560 600						
ASSETS, TOTAL – inflow	87 454 913	5 933 998	33 597 568	2 786 698	6 161 541	4 791 165	7 079 681	38 972 258
LIABILITIES, TOTAL – outflow	84 452 327		10 848 510	5 428 657	4 192 543	4 324 056	9 473 214	50 185 347
Coefficient of liquid assets (%)	38.97							
Coefficient of liquidity by maturity intervals (%)			309.70	451.63	589.64	560.98	269.74	106.95

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS^{1,2}

(BGN'000)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
By type of asset	3 122 588	3 251 542	3 278 691	3 314 333	3 331 750	3 474 716	3 534 519	3 603 717
Financial leases	3 026 826	3 145 382	3 168 383	3 193 295	3 206 517	3 316 803	3 369 132	3 424 956
Machinery and industrial equipment	657 222	678 159	665 746	660 155	658 422	666 481	674 156	657 657
Computers and other IT equipment	14 810	14 205	12 177	13 166	11 386	11 414	11 638	11 441
Commercial and light commercial motor vehicles	975 903	1 035 396	1 050 822	1 089 258	1 090 015	1 114 706	1 111 894	1 131 327
Cars	869 386	917 905	941 416	998 360	1 047 066	1 101 015	1 146 035	1 215 951
Real estate	403 617	395 856	394 927	330 453	303 307	305 988	310 287	295 502
Other	105 888	103 861	103 295	101 903	96 321	117 199	115 122	113 078
Operational leases	95 762	106 160	110 308	121 038	125 233	157 913	165 387	178 761
Financial leases by institutional sector	3 026 826	3 145 382	3 168 383	3 193 295	3 206 517	3 316 803	3 369 132	3 424 956
Resident sector	3 026 675	3 145 262	3 168 272	3 193 166	3 206 406	3 316 739	3 369 055	3 424 884
Non-financial corporations	2 794 942	2 899 296	2 905 813	2 909 498	2 906 523	2 993 567	2 972 789	3 003 776
Monetary financial institutions	2 713	2 433	2 133	1 721	1 418	1 769	2 110	2 013
Other financial corporations ³	5 905	5 892	6 167	7 394	8 246	9 267	11 008	11 653
General government	796	860	820	1 295	1 238	1 087	941	704
Households and NPISHs	222 319	236 781	253 339	273 258	288 981	311 049	382 207	406 738
Non-resident sector	151	120	111	129	111	64	77	72
Total	3 122 588	3 251 542	3 278 691	3 314 333	3 331 750	3 474 716	3 534 519	3 603 717
Financial leases	3 026 826	3 145 382	3 168 383	3 193 295	3 206 517	3 316 803	3 369 132	3 424 956
By maturity	2 635 364	2 739 390	2 793 708	2 873 841	2 908 204	3 023 329	3 080 318	3 146 225
Up to 1 year	24 829	27 979	31 063	35 713	42 380	43 175	46 992	47 291
Over 1 up to 5 years	2 069 939	2 181 001	2 227 981	2 330 467	2 362 519	2 443 522	2 476 125	2 544 626
Over 5 years	540 596	530 410	534 664	507 661	503 305	536 632	557 201	554 308
Overdue ⁴	391 462	405 992	374 675	319 454	298 313	293 474	288 814	278 731
Operational leases	95 762	106 160	110 308	121 038	125 233	157 913	165 387	178 761

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

⁴ Overdue claims - claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

Source: Leasing companies.

4.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS^{1,2}

(BGN'000)

	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
By type of asset	319 811	410 972	381 507	464 046	359 847	467 073	418 307	475 927
Financial leases	312 687	392 074	369 918	443 975	347 402	426 957	401 659	450 557
Machinery and industrial equipment	64 980	74 247	87 486	90 257	61 515	69 691	72 695	76 822
Computers and other IT equipment	888	2 071	1 317	2 354	1 877	1 973	2 244	1 826
Commercial and light commercial motor vehicles	122 693	151 897	127 159	168 623	117 704	135 305	128 747	145 421
Cars	109 757	147 184	129 504	169 429	161 272	183 202	170 599	218 052
Real estate	4 672	4 632	20 039	9 369	3 134	9 071	23 276	5 367
Other	9 697	12 043	4 413	3 943	1 900	27 715	4 098	3 069
Operational leases	7 124	18 898	11 589	20 071	12 445	40 116	16 648	25 370
Financial leases by institutional sector	312 687	392 074	369 918	443 975	347 402	426 957	401 659	450 557
Resident sector	312 687	392 074	369 909	443 975	347 402	426 957	401 659	450 557
Non-financial corporations	281 103	352 716	326 502	392 202	299 371	370 472	335 220	372 198
Monetary financial institutions	52	42	59	-	-	557	565	167
Other financial corporations ³	692	705	982	1 965	1 278	1 778	2 150	1 504
General government	217	118	21	196	95	13	-	-
Households and NPISHs	30 623	38 493	42 345	49 612	46 658	54 137	63 724	76 688
Non-resident sector	-	-	9	-	-	-	-	-
By maturity	319 811	410 972	381 507	464 046	359 847	467 073	418 307	475 927
Financial leases	312 687	392 074	369 918	443 975	347 402	426 957	401 659	450 557
Up to 1 year	14 990	14 974	14 261	19 314	16 765	15 163	20 783	26 910
Over 1 up to 5 years	281 851	353 501	304 943	386 414	308 157	352 714	334 760	392 211
Over 5 years	15 846	23 599	50 714	38 247	22 480	59 080	46 116	31 436
Operational leases	7 124	18 898	11 589	20 071	12 445	40 116	16 648	25 370

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

4.3. ASSETS AND LIABILITIES OF LEASING COMPANIES^{1,2}

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
ASSETS	3 861 426	4 022 364	4 020 738	4 032 548	4 051 568	4 165 234	4 287 129	4 444 669
Loans	3 301 077	3 459 590	3 464 993	3 485 807	3 506 568	3 623 735	3 680 494	3 796 185
Repos	-	-	-	-	-	-	-	-
Securities other than shares	-	-	-	-	-	-	-	-
Shares and other equity	13 153	13 154	12 613	12 242	11 815	13 675	19 673	13 725
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	13 153	13 154	12 613	12 242	11 815	13 675	19 673	13 725
Other assets	547 196	549 620	543 132	534 499	533 185	527 824	586 962	634 759
LIABILITIES	3 861 426	4 022 364	4 020 738	4 032 548	4 051 568	4 165 234	4 287 129	4 444 669
Loans	2 806 437	2 972 341	3 003 036	2 992 217	3 015 546	3 085 822	3 180 312	3 341 260
Up to 1 year	736 705	792 415	917 665	880 382	873 108	798 244	818 106	815 844
Over 1 year	2 069 732	2 179 926	2 085 371	2 111 835	2 142 438	2 287 578	2 362 206	2 525 416
Debt securities issued	33 738	32 467	31 196	29 357	27 518	25 680	34 130	32 291
Other liabilities	518 041	513 251	493 030	489 398	467 331	478 569	487 338	493 403
Capital and reserves	503 210	504 305	493 476	521 576	541 173	575 163	585 349	577 715
of which: funds contributed by owners	220 633	207 972	202 272	228 849	231 899	262 205	265 660	267 570
of which: financial result	34 352	86 525	91 394	112 736	20 732	41 809	53 866	56 486
Number of reporting agents	45	43	43	42	44	45	47	47

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Leasing companies.

4.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING^{1,2}

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Total	2 293 210	2 382 638	2 449 114	2 508 929	2 592 813	2 654 812	2 726 555	2 750 299
By maturity	1 833 428	1 948 880	2 022 320	2 100 247	2 204 209	2 259 095	2 345 450	2 405 672
Up to 1 year	447 720	481 667	472 804	488 263	514 656	513 635	538 704	565 005
Over 1 and up to 5 years	655 553	675 996	696 605	727 559	731 941	748 534	777 915	787 846
Over 5 years	730 155	791 217	852 912	884 425	957 612	996 927	1 028 831	1 052 821
Overdue ³	459 781	433 758	426 794	408 682	388 604	395 717	381 105	344 627
By sectors and by purpose	2 293 210	2 382 638	2 449 114	2 508 929	2 592 813	2 654 812	2 726 555	2 750 299
Resident sector	2 256 036	2 343 851	2 410 721	2 482 926	2 564 518	2 626 619	2 693 729	2 717 664
Non-financial corporations	450 304	463 946	443 181	442 199	462 429	457 625	460 641	446 971
Monetary financial institutions	-	-	-	-	-	-	-	-
Other financial corporations ⁴	39 908	46 637	48 446	54 604	55 660	58 830	72 083	56 113
General government	3 813	3 321	3 167	4 256	4 290	4 059	3 864	3 459
Households and NPISHs	1 762 010	1 829 947	1 915 927	1 981 867	2 042 139	2 106 105	2 157 141	2 211 121
Consumer loans	1 536 107	1 615 393	1 711 085	1 783 043	1 848 484	1 925 378	1 993 984	2 062 536
Loans for house purchases	144 466	132 612	120 784	112 387	102 440	85 145	68 246	53 811
Other loans	81 437	81 942	84 058	86 437	91 215	95 582	94 912	94 774
Non-resident sector	37 174	38 787	38 393	26 003	28 295	28 193	32 826	32 635

¹ The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

⁴ *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING^{1,2}

	(BGN'000)							
	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Assets	3 010 902	3 032 658	3 032 556	3 037 705	3 149 137	3 259 362	3 338 327	3 348 906
Loans	2 293 210	2 382 638	2 449 114	2 508 929	2 592 813	2 654 812	2 726 555	2 750 299
Repos	251	26	26	26	-	-	-	-
Securities other than shares	-	-	-	-	-	-	-	-
Shares and other equity	25 633	28 781	29 234	32 215	65 594	65 828	66 203	63 142
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	25 633	28 781	29 234	32 215	65 594	65 828	66 203	63 142
Other assets	691 808	621 213	554 181	496 535	490 730	538 721	545 569	535 465
Liabilities	3 010 902	3 032 658	3 032 556	3 037 705	3 149 137	3 259 362	3 338 327	3 348 906
Loans	1 424 702	1 449 092	1 474 423	1 537 960	1 585 930	1 572 669	1 562 527	1 590 998
Up to 1 year	612 550	623 774	631 021	571 703	534 177	505 085	470 893	458 041
Over 1 year	812 153	825 318	843 402	966 257	1 051 753	1 067 584	1 091 634	1 132 957
Debt securities issued	28 985	29 510	30 193	32 320	33 838	34 459	35 443	39 037
Other liabilities	880 561	817 374	792 222	723 867	702 967	754 295	780 166	749 848
Capital and reserves	676 653	736 682	735 718	743 558	826 401	897 938	960 191	969 023
of which: funds contributed by owners	342 063	351 871	321 550	307 091	362 056	376 812	382 407	313 755
of which: financial result	62 817	114 458	132 404	155 509	77 276	125 853	187 558	243 754
Number of reporting agents	149	151	154	152	155	154	156	157

¹ The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.6. ASSETS OF RESIDENT INVESTMENT FUNDS¹

(million BGN)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
<i>Instrumental and currency breakdown</i>								
By instrument	799.8	859.9	944.5	1 040.9	1 113.3	1 167.6	1 271.1	1 319.3
Cash (AF.21)	0.1	0.3	0.3	0.3	0.2	0.2	0.6	0.1
Deposits (AF.22 + AF.29)	210.7	228.1	265.2	277.7	289.7	291.9	310.9	300.0
Securities other than shares (AF.33)	221.6	233.3	242.1	261.7	274.5	277.2	298.0	317.0
Shares and other equity (AF.51)	264.4	287.4	312.3	373.7	400.2	446.7	497.1	533.9
Investment fund shares/units (AF.52) ²	87.9	93.4	111.4	116.4	129.0	137.3	147.1	153.2
Non-financial assets (AN.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives (AF.34)	0.9	0.6	0.7	1.1	1.0	1.0	0.9	0.9
Other assets (AF.7)	14.1	16.8	12.3	10.0	18.7	13.4	16.5	14.3
By currency	799.8	859.9	944.5	1 040.9	1 113.3	1 167.6	1 271.1	1 319.3
BGN	492.3	530.2	587.4	667.7	711.6	739.5	807.3	849.2
EUR	244.8	262.8	282.1	292.1	314.2	334.0	370.7	360.5
USD	40.4	41.6	42.7	47.7	48.0	49.9	48.0	52.6
Other	22.4	25.4	32.4	33.5	39.4	44.2	45.1	57.0
<i>Securities portfolio structure</i>								
By countries	573.9	614.1	665.9	751.8	803.7	861.2	942.2	1004.1
Bulgaria	410.1	435.2	460.0	522.4	542.0	574.7	637.1	682.6
European Union	114.6	125.8	145.4	162.4	186.0	201.7	218.4	218.9
Balkan countries	15.2	14.5	14.1	14.5	18.1	18.4	17.5	16.9
Russian Federation	4.0	7.0	13.0	15.2	15.8	17.7	18.3	19.8
United States	19.0	20.4	21.4	25.5	26.7	27.2	27.9	32.1
Other	11.1	11.2	12.0	11.9	15.0	21.5	23.1	33.8
By institutional sectors	573.9	614.1	665.9	751.8	803.7	861.2	942.2	1004.1
Non-financial corporations (S.11)	127.2	139.6	147.0	177.4	190.4	211.9	217.8	226.1
Other MFIs (S.122)	13.3	16.0	17.7	30.2	32.6	37.4	38.9	38.6
Other financial intermediaries (S.123)	146.3	154.9	168.9	186.2	187.0	193.8	239.7	264.5
Financial auxiliaries (S.124)	22.8	23.4	31.4	32.0	33.4	36.1	40.9	43.5
Insurance companies and pension funds (S.125)	1.3	1.2	1.5	1.6	1.6	1.4	0.9	0.9
General government (S.13)	99.2	100.2	93.5	95.0	96.9	94.1	98.8	109.0
Rest of the world (S.2)	163.9	178.9	205.9	229.4	261.7	286.5	305.2	321.5

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.7. LIABILITIES OF INVESTMENT FUNDS¹

Institutional sectors breakdown	31.03.2016			30.06.2016			30.09.2016			31.12.2016		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	2 384.9	2 351.3	33.6	2 235.5	2 202.6	32.9	2 465.4	2 430.1	35.3	2 851.7	2 811.7	40.1
<i>Non-resident investment funds</i>	<i>1 585.1</i>	<i>1 585.1</i>		<i>1 375.7</i>	<i>1 375.7</i>		<i>1 520.8</i>	<i>1 520.8</i>		<i>1 810.8</i>	<i>1 810.8</i>	
<i>Resident investment funds</i>	<i>799.8</i>	<i>766.2</i>	<i>33.6</i>	<i>859.9</i>	<i>826.9</i>	<i>32.9</i>	<i>944.5</i>	<i>909.3</i>	<i>35.3</i>	<i>1 040.9</i>	<i>1 000.9</i>	<i>40.1</i>
NON-RESIDENT INVESTMENT FUNDS	1 585.1	1 585.1		1 375.7	1 375.7		1 520.8	1 520.8		1 810.8	1 810.8	
<i>Non-financial corporations (S.11)</i>	<i>34.6</i>	<i>34.6</i>		<i>34.4</i>	<i>34.4</i>		<i>45.0</i>	<i>45.0</i>		<i>55.3</i>	<i>55.3</i>	
<i>Other MFIs (S.122)</i>	<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>		<i>1.8</i>	<i>1.8</i>		<i>1.8</i>	<i>1.8</i>	
<i>Other financial intermediaries (S.123)</i>	<i>60.6</i>	<i>60.6</i>		<i>65.5</i>	<i>65.5</i>		<i>75.8</i>	<i>75.8</i>		<i>79.8</i>	<i>79.8</i>	
<i>Financial auxiliaries (S.124)</i>	<i>0.4</i>	<i>0.4</i>		<i>0.4</i>	<i>0.4</i>		<i>0.2</i>	<i>0.2</i>		<i>0.2</i>	<i>0.2</i>	
<i>Insurance companies and pension funds (S.125)</i>	<i>1 235.2</i>	<i>1 235.2</i>		<i>1 055.7</i>	<i>1 055.7</i>		<i>1 146.9</i>	<i>1 146.9</i>		<i>1 387.8</i>	<i>1 387.8</i>	
<i>General government (S.13)</i>	<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>	
<i>Households and non-profit institutions serving households (S.14+S.15)</i>	<i>254.2</i>	<i>254.2</i>		<i>219.8</i>	<i>219.8</i>		<i>251.1</i>	<i>251.1</i>		<i>286.0</i>	<i>286.0</i>	
RESIDENT INVESTMENT FUNDS	799.8	766.2	33.6	859.9	826.9	32.9	944.5	909.3	35.3	1 040.9	1 000.9	40.1
<i>Investment funds shares/units</i>	<i>793.5</i>	<i>760.7</i>	<i>32.8</i>	<i>852.8</i>	<i>820.5</i>	<i>32.4</i>	<i>938.9</i>	<i>905.0</i>	<i>33.9</i>	<i>1 036.1</i>	<i>997.0</i>	<i>39.1</i>
<i>Non-financial corporations (S.11)</i>	<i>44.7</i>	<i>35.9</i>	<i>8.9</i>	<i>42.8</i>	<i>35.1</i>	<i>7.7</i>	<i>57.1</i>	<i>49.1</i>	<i>8.0</i>	<i>68.1</i>	<i>55.1</i>	<i>13.0</i>
<i>Other MFIs (S.122)</i>	<i>30.5</i>	<i>19.0</i>	<i>11.6</i>	<i>33.8</i>	<i>22.5</i>	<i>11.3</i>	<i>34.8</i>	<i>23.1</i>	<i>11.7</i>	<i>114.6</i>	<i>102.8</i>	<i>11.9</i>
<i>Other financial intermediaries (S.123)</i>	<i>24.4</i>	<i>24.4</i>	<i>0.0</i>	<i>25.0</i>	<i>25.0</i>	<i>0.0</i>	<i>31.1</i>	<i>31.1</i>	<i>0.0</i>	<i>32.1</i>	<i>32.1</i>	<i>0.0</i>
<i>Financial auxiliaries (S.124)</i>	<i>16.8</i>	<i>11.1</i>	<i>5.6</i>	<i>18.0</i>	<i>11.5</i>	<i>6.4</i>	<i>19.2</i>	<i>12.6</i>	<i>6.6</i>	<i>16.2</i>	<i>10.4</i>	<i>5.8</i>
<i>Insurance companies and pension funds (S.125)</i>	<i>317.2</i>	<i>317.1</i>	<i>0.1</i>	<i>353.2</i>	<i>353.0</i>	<i>0.2</i>	<i>388.8</i>	<i>388.7</i>	<i>0.2</i>	<i>439.7</i>	<i>439.6</i>	<i>0.2</i>
<i>Households and non-profit institutions serving households (S.14+S.15)</i>	<i>359.8</i>	<i>353.3</i>	<i>6.5</i>	<i>380.1</i>	<i>373.3</i>	<i>6.8</i>	<i>408.0</i>	<i>400.4</i>	<i>7.5</i>	<i>365.3</i>	<i>357.0</i>	<i>8.3</i>
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0
Other liabilities	6.3	5.5	0.8	6.9	6.3	0.6	5.6	4.2	1.3	4.8	3.8	0.9

(continued)

4.7. LIABILITIES OF INVESTMENT FUNDS¹

(continued)

Institutional sectors breakdown	31.03.2017			30.06.2017			30.09.2017			31.12.2017		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	3 038.2	2 991.7	46.5	3 105.2	3 066.4	38.8	3 293.3	3 259.0	34.3	3 573.0	3 537.0	36.0
Non-resident investment funds	1 925.0	1 925.0		1 937.6	1 937.6		2 022.2	2 022.2		2 253.7	2 253.7	
Resident investment funds	1 113.3	1 066.7	46.5	1 167.6	1 128.8	38.8	1 271.1	1 236.8	34.3	1 319.3	1 283.3	36.0
NON-RESIDENT INVESTMENT FUNDS	1 925.0	1 925.0		1 937.6	1 937.6		2 022.2	2 022.2		2 253.7	2 253.7	
Non-financial corporations (S.11)	65.7	65.7		93.3	93.3		105.1	105.1		96.8	96.8	
Other MFIs (S.122)	1.7	1.7		1.4	1.4		1.3	1.3		1.1	1.1	
Other financial intermediaries (S.123)	89.9	89.9		94.1	94.1		99.1	99.1		102.7	102.7	
Financial auxiliaries (S.124)	0.4	0.4		0.7	0.7		0.7	0.7		0.5	0.5	
Insurance companies and pension funds (S.125)	1 447.8	1 447.8		1 414.4	1 414.4		1 457.0	1 457.0		1 650.3	1 650.3	
General government (S.13)	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0	
Households and non-profit institutions serving households (S.14+S.15)	319.5	319.5		333.7	333.7		358.9	358.9		402.4	402.4	
RESIDENT INVESTMENT FUNDS	1 113.3	1 066.7	46.5	1 167.6	1 128.8	38.8	1 271.1	1 236.8	34.3	1 319.3	1 283.3	36.0
Investment funds shares/units	1 102.3	1 061.0	41.4	1 159.9	1 123.9	36.1	1 261.9	1 231.9	30.0	1 310.7	1 278.5	32.2
Non-financial corporations (S.11)	69.7	56.9	12.8	72.3	59.1	13.1	66.1	60.0	6.1	78.2	70.3	7.9
Other MFIs (S.122)	116.6	104.0	12.6	113.2	106.8	6.4	108.2	101.8	6.3	115.0	108.6	6.4
Other financial intermediaries (S.123)	33.2	33.2	0.0	36.8	36.8	0.0	42.5	42.5	0.0	44.8	44.8	0.0
Financial auxiliaries (S.124)	16.8	10.4	6.4	37.8	31.7	6.1	41.4	34.9	6.5	37.0	31.0	6.0
Insurance companies and pension funds (S.125)	466.6	466.4	0.2	499.9	499.7	0.2	600.0	599.9	0.1	612.1	611.4	0.7
Households and non-profit institutions serving households (S.14+S.15)	399.5	390.1	9.4	400.1	389.7	10.4	403.7	392.7	11.0	423.7	412.4	11.3
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	10.9	5.7	5.1	7.6	4.9	2.7	9.2	5.0	4.2	8.6	4.8	3.8

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Regarding non-resident investment funds, data covers liabilities of non-resident investment funds to residents, and are provided by resident financial intermediaries and banks.

4.8. INSURANCE STATISTICS¹ - ASSETS BY TYPE OF ACTIVITY^{2,3}

Type of activity	31.03.2016		30.06.2016		30.09.2016		31.12.2016		31.03.2017		30.06.2017		30.09.2017		31.12.2017	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
Total	57	6 261.4	57	6 604.0	57	6 509.0	55	6 618.3	55	7 260.8	55	7 281.8	56	7 471.9	55	7 297.2
Life insurance companies	18	1 739.1	18	1 747.8	18	1 829.2	17	1 831.4	17	1 906.2	17	1 935.7	17	1 982.4	17	2 034.1
General insurance companies	38	4 522.2	38	4 856.1	38	4 679.7	38	4 786.9	38	5 354.5	38	5 346.1	39	5 489.5	38	5 263.1
incl. Reinsurance companies	1	2 111.0	1	2 443.0	1	2 198.6	1	2 263.7	1	2 797.0	1	2 722.4	1	2 864.8	1	2 542.8
Health insurance companies	1	0.1	1	0.1	1	0.1	-	-	-	-	-	-	-	-	-	-

Preliminary data.

¹ The Methodological notes for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

² The classification of insurance companies is in accordance with Art. 12, para (1) and (2) of the *Insurance Code* and Art. 83, para (1) of the *Health Insurance Act*. In accordance with the amendments to the *Health Insurance Act* (published in *Darjaven vesnik*, issue 60 of 2012), health insurance companies should be relicensed as insurance joint stock companies under the *Insurance Code*. In this relation, data of the companies undergoing a procedure of bringing their operations in line with the *Insurance Code*, or a liquidation procedure, are included in the health insurance companies data.

³ The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.

4.9. INSURANCE STATISTICS¹ - STRUCTURE OF ASSETS²

(million BGN)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
By instruments	6 261.4	6 604.0	6 509.0	6 618.3	7 260.8	7 281.8	7 471.9	7 297.2
Cash	11.0	11.1	11.3	8.9	11.0	11.8	10.4	8.3
Deposits	731.5	755.8	757.2	754.8	792.8	712.4	710.6	681.7
Loans	215.7	346.1	203.8	219.6	771.2	679.5	736.8	360.3
Securities other than shares	3 161.4	3 256.1	3 381.6	3 447.6	3 428.4	3 497.6	3 601.0	3 761.5
Shares and other equity	735.0	739.1	775.5	822.2	879.5	903.3	908.8	942.7
- Shares (incl. mutual fund shares) ³	481.1	469.8	758.5	795.5	839.5	865.7	871.4	867.8
- Other equity ⁴	253.8	269.2	17.0	26.6	40.1	37.6	37.5	74.9
Fixed assets	188.2	192.5	192.1	191.2	187.7	189.3	191.8	201.1
Financial derivatives	7.8	2.4	1.1	0.2	0.6	3.2	0.5	4.4
Non-financial assets	94.5	90.6	88.9	87.0	101.7	82.4	92.1	95.4
Receivables from insurance operations	631.8	766.9	644.7	639.4	671.3	737.1	724.2	752.5
- From direct insurance operations	494.3	498.7	486.8	459.1	500.7	539.0	532.3	532.1
- From reinsurance operations	137.5	268.2	157.9	180.2	170.6	198.1	191.9	220.3
Other assets	484.6	443.6	452.8	447.5	416.6	465.2	495.5	489.4
By currency	6 261.4	6 604.0	6 509.0	6 618.3	7 260.8	7 281.8	7 471.9	7 297.2
BGN	2 684.4	2 675.3	2 619.0	2 510.4	2 667.5	2 755.2	2 830.4	2 943.5
EUR	1 855.6	1 940.9	2 070.1	2 193.9	2 129.6	2 163.6	2 191.5	2 241.0
USD	202.1	204.3	230.5	285.5	275.3	251.0	263.9	259.0
Other	1 519.3	1 783.5	1 589.4	1 628.5	2 188.4	2 111.9	2 186.1	1 853.7
By countries	6 261.4	6 604.0	6 509.0	6 618.3	7 260.8	7 281.8	7 471.9	7 297.2
Bulgaria	3 249.8	3 267.4	3 326.4	3 329.1	3 369.6	3 437.3	3 462.6	3 658.0
European Union	2 677.6	2 956.3	2 871.4	2 953.6	3 524.8	3 514.5	3 660.6	3 310.6
USA	72.0	74.4	75.5	106.3	102.9	87.2	89.4	74.5
Other countries	156.4	204.2	135.5	133.3	150.7	148.5	156.7	150.6
Unclassified	105.5	101.7	100.2	95.9	112.7	94.2	102.6	103.7
By institutional sectors	6 261.4	6 604.0	6 509.0	6 618.3	7 260.8	7 281.8	7 471.9	7 297.2
Residents	3 249.8	3 267.4	3 326.4	3 329.1	3 369.6	3 437.3	3 462.6	3 658.0
Non-financial corporations	69.9	70.7	72.8	72.7	76.4	86.0	80.3	131.2
Monetary financial institutions	532.2	470.5	478.3	464.3	478.7	414.0	390.6	415.1
Other financial intermediaries	79.7	93.5	112.9	92.4	85.1	84.1	79.3	98.5
Financial auxiliaries	0.5	0.1	0.1	0.3	0.3	0.3	0.1	0.2
Insurance corporations and pension funds	13.4	3.6	159.0	154.6	168.9	164.0	169.0	170.2
General government	1 149.4	1 236.3	1 287.4	1 309.5	1 327.2	1 388.3	1 392.5	1 425.2
Households and NPISHs	126.3	131.3	136.1	142.2	162.5	153.0	158.4	164.9
Non-sectorized	1 278.4	1 261.4	1 079.8	1 093.1	1 070.5	1 147.8	1 192.4	1 252.8
Non-residents (Rest of the World)	2 906.1	3 234.9	3 082.4	3 193.3	3 778.4	3 750.2	3 906.7	3 535.6
Unclassified	105.5	101.7	100.2	95.9	112.7	94.2	102.6	103.7

Preliminary data.

¹ The Methodological notes for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

² The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

³ Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period September 2016).

⁴ Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

4.10. INSURANCE STATISTICS¹ - STRUCTURE OF LIABILITIES²

(million BGN)

	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
TOTAL	6 261.4	6 604.0	6 509.0	6 618.3	7 260.8	7 281.8	7 471.9	7 297.2
Equity capital	2 012.7	1 861.2	1 992.8	2 015.5	2 114.2	1 996.8	2 088.5	2 190.2
Loans	158.1	107.9	141.5	174.7	622.1	619.2	644.3	214.4
Residents	84.0	33.6	60.8	82.4	84.9	84.9	89.4	99.4
Monetary financial institutions	83.2	32.7	60.7	61.1	63.6	63.6	68.1	48.1
Non-monetary financial institutions	0.9	0.9	0.1	21.3	21.3	21.3	21.3	51.3
General government	-	-	-	-	-	-	-	-
Other sectors	0.9	0.9	0.1	21.3	21.3	21.3	21.3	51.3
Other financial intermediaries	0.0	0.0	-	1.3	1.3	1.3	1.3	1.3
Financial auxiliaries	-	-	-	-	-	-	-	-
Insurance corporations and pension funds	-	-	-	-	-	-	-	-
Non-financial corporations	0.9	0.9	0.1	20.0	20.0	20.0	20.0	50.0
Households and NPISHs	-	-	-	-	0.0	0.0	0.0	0.0
Non-residents (Rest of the World)	74.1	74.3	80.6	92.3	537.2	534.3	554.9	115.1
Securities other than shares	-	-	-	-	-	-	-	-
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
Financial derivatives	1.7	7.2	4.5	12.1	1.3	0.7	1.4	1.1
Residents	-	0.3	0.2	-	0	-	0.2	-
Non-residents (Rest of the World)	1.7	6.9	4.3	12.1	1.2	0.7	1.2	1.1
Insurance technical reserves	3 613.4	3 806.9	3 890.3	3 922.9	4 034.9	4 160.7	4 229.5	4 251.8
<i>Net equity of households in life insurance reserves</i>	<i>1 049.9</i>	<i>1 094.9</i>	<i>1 120.4</i>	<i>1 150.7</i>	<i>1 188.8</i>	<i>1 202.2</i>	<i>1 238.9</i>	<i>1 262.0</i>
Residents	1 049.9	1 094.9	1 120.4	1 150.7	1 188.8	1 202.2	1 238.9	1 262.0
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
<i>Unearned premiums reserve and outstanding claims provisions</i>	<i>2 563.5</i>	<i>2 712.1</i>	<i>2 769.9</i>	<i>2 772.2</i>	<i>2 846.2</i>	<i>2 958.5</i>	<i>2 990.5</i>	<i>2 989.8</i>
Residents	1 419.8	1 435.6	1 454.6	1 452.3	1 464.5	1 519.4	1 531.9	1 572.7
Monetary financial institutions	77.7	69.5	60.1	78.1	81.8	82.7	82.3	84.4
Non-monetary financial institutions	1 342.1	1 366.1	1 394.5	1 374.1	1 382.8	1 436.8	1 449.6	1 488.3
General government	0.7	0.7	0.7	0.7	0.0	0.0	0.0	0.0
Other sectors	1 341.4	1 365.4	1 393.8	1 373.5	1 382.7	1 436.7	1 449.6	1 488.3
Other financial intermediaries	22.0	21.2	25.1	20.1	20.0	19.3	18.4	19.4
Financial auxiliaries	8.3	7.9	7.7	7.0	5.8	6.8	6.7	7.0
Insurance corporations and pension funds	0.1	0.2	0.2	0.1	0.1	0.2	0.2	0.1
Non-financial corporations	507.1	514.9	525.4	531.0	515.9	540.3	558.2	580.9
Households and NPISHs	804.0	821.1	835.4	815.3	841.0	870.1	866.1	881.0
Non-residents (Rest of the world)	1 143.7	1 276.5	1 315.2	1 320.0	1 381.6	1 439.1	1 458.7	1 417.1
Deposits received by reinsurers	25.0	24.5	23.4	22.9	24.6	25.6	25.3	24.4
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	25.0	24.5	23.4	22.9	24.6	25.6	25.3	24.4
Obligations under insurance and reinsurance operations	283.7	412.4	295.6	318.9	299.4	307.5	291.9	376.7
Residents	148.2	144.8	153.9	157.7	159.5	163.8	171.6	178.5
Non-residents (Rest of the World)	135.5	267.6	141.8	161.2	139.9	143.7	120.3	198.2
Other liabilities	166.8	383.9	160.9	151.3	164.3	171.2	191.0	238.6
Residents	160.8	156.5	153.8	140.7	154.1	167.9	189.9	234.7
Non-residents (Rest of the World)	6.0	227.4	7.0	10.6	10.2	3.2	1.0	3.8

Preliminary data.

¹ The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

² The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET¹

(BGN'000)

	Volumes		
	Deposit lending	Repo agreements in government securities ²	Outright deals in government securities ³
2016			
I	443 200	37 269	157 542
II	479 200	108 544	87 880
III	567 500	568 675	29 716
IV	570 200	617 978	277 371
V	819 100	644 232	38 716
VI	629 900	527 634	108 478
VII	726 000	579 306	120 532
VIII	763 300	726 379	134 001
IX	643 700	718 750	92 575
X	1 153 600	864 302	68 919
XI	1 173 600	635 628	97 373
XII	858 200	102 370	130 173
TOTAL	8 827 500	6 131 067	1 343 276
2017			
I	1 148 400	83 844	58 549
II	1 415 875	550 493	96 039
III	1 083 600	361 207	81 832
IV	707 500	744 032	53 491
V	1 378 400	948 484	47 179
VI	2 431 100	1 023 093	73 214
VII	336 300	327 404	61 566
VIII	20 200	338 061	47 145
IX	147 240	371 506	216 789
X	1 865 860	1 056 478	88 354
XI	3 466 819	764 233	18 704
XII	2 636 600	323 531	107 482
TOTAL	16 637 894	6 892 366	950 344

¹ Includes deals in BGN of commercial banks.

² Only the securities purchase side.

³ Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

5.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHANGE AND OTC TURNOVER

JANUARY - DECEMBER 2017

JANUARY - DECEMBER 2017												(million BGN)
MARKETS	MAIN MARKET								ALTERNATIVE MARKET			Privatisation Segment
	Premium Equities Segment	Standard Equities Segment	Special Purpose Vehicles Segment	Bonds Segment	Compensation Instruments Segment	Exchange Traded Products Segment	Subscription Rights Segment	Initial Public Offering Segment	Government Securities Segment	Equities Segment	Special Purpose Vehicles Segment	
BSE deals	150.7	334.6	49.8	78.2	6.1	3.2	0.2	0.0	0.7	48.3	33.9	0.0
OTC deals ¹	18.2	842.5	75.2	23.3	0.0	0.0	0.0	0.0	0.0	49.9	174.7	0.0

¹ Reported through the BSE trading platform.

Source: BSE-Sofia daily reports.

5.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2016	120 748.5	117 768.9	2 979.6
BNB with banks	117 275.3	116 155.4	1 119.9
BNB with final customers	3 473.2	1 613.5	1 859.7
of which:			
account transactions with budget organisations	3 473.2	1 559.6	1 913.6
cash operations at counters	0.0	53.8	-53.8
January - December 2017	94 789.3	93 414.5	1 374.8
BNB with banks	92 730.5	91 976.5	754.0
BNB with final customers	2 058.8	1 438.0	620.8
of which:			
account transactions with budget organisations	2 058.8	1 403.3	655.5
cash operations at counters	0.0	37.7	-37.7

¹ With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB.

5.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2016	120 839.7	119 719.8	1 119.9
of which:			
banks	3 564.4	3 564.4	0.0
BNB with banks	117 275.3	116 155.4	1 119.9
January - December 2017	96 861.8	96 107.8	754.0
of which:			
banks	4 131.3	4 131.3	0.0
BNB with banks	92 730.5	91 976.5	754.0

¹ With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2016	28 929.1	26 435.5	2 493.6
of which:			
banks	25 455.9	24 822.1	633.8
- of which: with nonresidents	1 885.0	2 017.3	-132.3
BNB	3 473.2	1 613.5	1 859.7
January - December 2017	28 762.7	28 459.5	303.2
of which:			
banks	26 703.9	27 021.5	-317.6
- of which: with nonresidents	1 758.8	2 575.1	-816.3
BNB	2 058.8	1 438.0	620.8

¹ With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2016	224.5	224.5	0.0
January - June 2017	20.1	20.1	0.0

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2016	12 645.5	12 606.6	38.9
- of which: with nonresidents	12 160.9	11 901.3	259.7
January - December 2017	11 887.5	11 810.8	76.6
- of which: with nonresidents	11 330.6	11 401.3	-70.7

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS

	2016				2017				(million EUR)	
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3		Q4
Current and Capital Account	404.9	648.5	1 509.1	-401.3	2 161.2	15.7	662.0	2 393.5	-276.6	2 794.7
Current Account ¹	-156.6	398.0	1 326.0	-476.2	1 091.1	-97.5	580.5	2 249.9	-464.1	2 268.9
Current Account - Credit	7 305.6	8 625.4	9 747.4	8 523.9	34 202.3	8 185.6	9 245.8	10 869.3	8 909.1	37 209.9
Current Account - Debit	7 462.2	8 227.5	8 421.4	9 000.1	33 111.2	8 283.1	8 665.3	8 619.4	9 373.2	34 941.0
Goods and Services - Net	-29.1	337.8	1 721.9	-78.2	1 952.4	-413.9	239.5	1 724.7	-608.7	941.7
Goods and Services - Credit	6 411.3	7 527.4	9 104.9	7 725.8	30 769.4	7 245.6	8 255.8	9 788.9	8 192.4	33 482.7
Goods and Services - Debit	6 440.4	7 189.6	7 383.0	7 804.0	28 817.0	7 659.6	8 016.3	8 064.1	8 801.1	32 541.1
Goods - Net	-318.5	-241.1	-48.7	-376.1	-984.4	-602.8	-406.7	-179.4	-885.3	-2 074.2
Goods - Credit	5 112.3	5 616.0	6 081.5	6 293.8	23 103.6	5 944.9	6 430.9	6 631.5	6 747.1	25 754.3
General merchandise on a balance of payments (BOP) basis ²	5 104.7	5 607.5	6 073.0	6 288.3	23 073.5	5 937.8	6 421.3	6 625.8	6 737.5	25 722.4
Net exports of goods under merchanting ³	4.0	5.4	4.5	2.6	16.6	4.2	4.8	1.9	5.6	16.6
Non-monetary gold	3.5	3.1	3.9	2.8	13.4	2.9	4.7	3.7	3.9	15.4
Goods - Debit	5 430.8	5 857.1	6 130.2	6 669.9	24 088.0	6 547.7	6 837.6	6 810.9	7 632.4	27 828.5
General merchandise on a balance of payments (BOP) basis ²	5 429.8	5 850.0	6 129.4	6 668.1	24 077.3	6 545.9	6 836.2	6 809.9	7 631.5	27 823.5
Non-monetary gold	1.0	7.2	0.8	1.8	10.7	1.8	1.4	1.0	0.9	5.0
Services - Net	289.4	578.9	1 770.6	297.9	2 936.9	188.9	646.2	1 904.1	276.6	3 015.9
Services - Credit	1 299.1	1 911.3	3 023.5	1 432.0	7 665.8	1 300.7	1 824.9	3 157.4	1 445.3	7 728.4
Manufacturing services on physical inputs owned by others	93.2	36.5	90.7	36.0	256.4	67.5	0.6	59.7	8.2	136.0
Maintenance and repair services not included elsewhere (n.i.e.)	23.1	20.6	19.8	20.6	84.0	28.0	28.9	33.7	29.4	120.0
Transport ⁴	290.4	427.2	637.7	345.4	1 700.7	309.3	446.8	708.9	358.5	1 823.5
Travel ⁵	316.1	782.9	1 723.2	462.6	3 284.8	374.2	859.8	1 852.8	502.6	3 589.3
Other services ³	576.4	644.2	552.0	567.4	2 340.0	521.8	488.8	502.3	546.6	2 059.6
Services - Debit	1 009.7	1 332.4	1 252.8	1 134.1	4 729.0	1 111.9	1 178.7	1 253.3	1 168.7	4 712.5
Manufacturing services on physical inputs owned by others	5.2	9.8	13.3	8.2	36.4	10.4	12.0	14.4	10.1	46.9
Maintenance and repair services not included elsewhere (n.i.e.)	15.7	16.0	12.2	13.9	57.8	12.2	13.0	11.8	11.4	48.5
Transport ⁴	328.6	352.7	419.4	398.5	1 499.2	423.1	420.3	464.2	478.6	1 786.1
Travel ⁵	197.3	361.1	399.2	269.0	1 226.6	268.5	433.9	478.0	313.9	1 494.3
Other services ³	462.9	592.9	408.7	444.6	1 909.0	397.7	299.4	284.9	354.7	1 336.7
Primary income - Net	-625.3	-577.3	-601.5	-641.8	-2 445.9	-221.9	-91.2	-83.6	-137.4	-534.1
Primary income - Credit	207.3	344.1	295.6	300.9	1 147.9	255.0	386.8	344.9	292.2	1 278.9
Compensation of employees	102.3	201.0	187.1	142.4	633.0	140.7	255.3	234.7	169.2	799.9
Investment income	99.5	139.1	107.1	158.4	504.1	114.3	131.4	110.3	123.0	479.0
Direct investment income	-1.4	25.8	6.8	60.2	91.4	4.4	26.5	15.7	25.8	72.5
Portfolio investment income	78.0	85.2	78.1	74.4	315.8	90.7	75.6	71.6	71.1	309.1
Other investment income	22.9	28.1	22.1	23.9	96.9	19.2	29.3	23.0	26.0	97.5
Other primary income	5.5	3.9	1.5	0.0	10.8	0.0	0.0	0.0	0.0	0.0
Primary income - Debit	832.6	921.4	897.2	942.7	3 593.8	476.9	477.9	428.5	429.6	1 813.0
Compensation of employees	35.3	35.4	35.4	35.6	141.8	38.7	39.1	39.2	39.5	156.4
Investment income	794.9	883.3	860.4	907.1	3 445.7	438.3	438.9	389.4	390.1	1 656.6
Direct investment income	663.0	744.5	720.8	584.6	2 712.9	303.1	306.0	261.9	269.1	1 140.0
Portfolio investment income	42.6	49.3	52.5	54.9	199.3	52.7	54.9	50.9	46.8	202.7
Other investment income	89.3	89.6	87.2	267.5	533.5	82.5	80.5	76.6	74.2	313.9
Other primary income	2.4	2.6	1.3	0.0	6.3	0.0	0.0	0.0	0.0	0.0

(continued)

6.1. BALANCE OF PAYMENTS

(continued)

	2016					2017					(million EUR)
					Total					Total	
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4		
Secondary income - Net	497.7	637.5	205.6	243.8	1 584.6	538.3	432.2	608.8	282.0	1 861.3	
Secondary income - Credit	686.9	754.0	346.8	497.2	2 285.0	685.0	603.3	735.5	424.5	2 448.2	
General government	438.1	478.9	107.2	280.8	1 305.0	386.7	271.5	431.8	143.6	1 233.6	
Other sectors	248.8	275.1	239.6	216.5	980.0	298.3	331.8	303.7	280.9	1 214.7	
Secondary income - Debit	189.2	116.5	141.2	253.5	700.4	146.6	171.1	126.7	142.5	587.0	
General government	152.5	88.7	124.6	242.3	608.2	134.7	161.9	110.4	130.0	537.0	
Other sectors	36.7	27.8	16.6	11.1	92.2	12.0	9.2	16.3	12.5	50.0	
Capital Account ^{1,6}	561.6	250.5	183.0	75.0	1 070.0	113.2	81.5	143.6	187.5	525.8	
Gross acquisitions/disposals of non-produced non-financial assets - Net ³	8.3	35.0	16.0	20.8	80.0	-9.4	26.8	39.7	39.6	96.7	
Gross acquisitions/disposals of non-produced non-financial assets - Credit	45.1	73.9	18.7	29.0	166.7	44.0	43.9	45.5	46.1	179.5	
Gross acquisitions/disposals of non-produced non-financial assets - Debit	36.8	38.9	2.8	8.2	86.7	53.4	17.1	5.8	6.5	82.8	
Capital transfers - Net	553.3	215.5	167.1	54.2	990.1	122.6	54.7	103.9	147.9	429.1	
Capital transfers - Credit	553.4	220.5	167.2	54.6	995.7	122.7	60.3	103.9	147.9	434.8	
General government	552.4	215.9	162.3	50.3	980.9	121.2	56.9	103.3	147.4	428.7	
Other sectors	0.9	4.6	4.9	4.4	14.8	1.5	3.4	0.6	0.6	6.1	
Capital transfers - Debit	0.1	4.9	0.2	0.4	5.6	0.1	5.6	0.0	0.0	5.7	
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other sectors	0.1	4.9	0.2	0.4	5.6	0.1	5.6	0.0	0.0	5.7	
Financial account - Net ^{1,6}	867.5	787.5	1 482.7	927.0	4 064.7	-258.7	328.0	1 922.5	229.8	2 221.6	
Financial account - Assets	1 958.7	1 719.3	1 466.8	1 699.6	6 844.3	91.3	666.3	1 565.4	690.1	3 013.2	
Financial account - Liabilities	1 091.2	931.8	-16.0	772.7	2 779.6	350.1	338.3	-357.0	460.2	791.6	
Direct investment - Net ⁷	-367.5	-520.3	-223.1	404.5	-706.3	-221.9	-159.9	-97.4	-208.4	-687.5	
Direct investment - Assets	69.1	201.6	208.8	288.0	767.5	151.1	28.6	287.1	292.4	759.3	
Equity	21.3	65.6	79.1	45.1	211.0	24.1	62.0	33.0	4.1	123.3	
Reinvestment of earnings	-20.4	-1.7	-5.9	43.6	15.6	-19.7	-2.5	0.7	9.7	-11.8	
Debt instruments ^{8,9}	68.3	137.6	135.6	199.4	540.9	146.7	-31.0	253.4	278.6	647.8	
Direct investment - Liabilities	436.6	721.9	431.8	-116.5	1 473.8	373.0	188.6	384.5	500.8	1 446.8	
Equity	-33.7	28.3	316.2	-26.2	284.6	36.2	34.8	64.1	52.1	187.2	
Reinvestment of earnings	374.0	335.4	229.7	174.3	1 113.4	86.7	-96.3	38.3	197.1	225.8	
Debt instruments ^{8,10}	96.3	358.2	-114.1	-264.6	75.8	250.1	250.0	282.2	251.6	1 033.8	
Portfolio investment - Net	-1 035.5	-27.9	-206.9	639.9	-630.4	431.5	266.9	623.7	1 309.4	2 631.5	
Portfolio investment - Assets ¹¹	66.0	-84.6	166.3	636.1	783.8	201.1	307.5	215.3	1 030.9	1 754.8	
Equity and investment fund shares	-2.3	-47.9	34.3	89.6	73.6	121.5	25.7	32.9	100.4	280.4	
Debt securities	68.3	-36.7	132.0	546.5	710.2	79.6	281.8	182.4	930.5	1 474.3	
Portfolio investment - Liabilities	1 101.5	-56.7	373.2	-3.8	1 414.2	-230.4	40.6	-408.4	-278.5	-876.8	
Equity and investment fund shares	-34.9	0.4	-9.8	27.5	-16.7	-31.1	112.4	35.3	-25.8	90.7	
Equity	-35.4	4.5	-9.2	17.2	-22.8	-26.9	108.0	44.8	-35.6	90.2	
Investment fund shares	0.5	-4.1	-0.6	10.2	6.1	-4.2	4.4	-9.5	9.8	0.5	
Debt securities	1 136.3	-57.1	382.9	-31.3	1 430.9	-199.3	-71.8	-443.7	-252.7	-967.5	
Financial derivatives (other than reserves) and employee stock options - Net	-55.1	0.6	-4.6	42.6	-16.5	5.8	-34.4	6.3	-1.7	-23.8	
Other investment - Net	1 398.7	431.5	856.4	-736.0	1 950.5	-551.2	159.4	792.6	-0.4	400.3	
Other investment - Assets	951.8	698.0	35.4	156.9	1 842.2	-343.7	268.5	459.4	237.6	621.8	
Other equity	0.0	47.9	2.0	25.6	75.6	20.5	8.9	-0.5	2.0	30.8	

(continued)

6.1. BALANCE OF PAYMENTS

(continued)

	2016				2017				(million EUR)
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Total
Currency and deposits ¹²	910.4	484.0	-0.7	-163.3	1 230.6	-389.2	358.1	539.2	185.2
Loans ⁸	2.6	13.6	31.1	-30.9	16.4	-49.9	-60.3	-60.9	9.9
Insurance, pension schemes, and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits and advances ⁹	23.9	71.5	63.4	359.2	518.1	-40.9	-115.7	5.6	11.2
Other accounts receivable	14.8	80.9	-60.5	-33.7	1.5	115.8	77.6	-23.9	29.3
Other investment - Liabilities	-446.9	266.6	-821.0	893.0	-108.4	207.5	109.1	-333.1	238.0
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-328.3	-32.3	-140.0	417.3	-83.3	-235.6	382.9	-205.6	-22.4
Loans ⁸	-226.6	149.1	-434.5	464.6	-47.3	31.1	-194.9	0.2	44.2
Insurance, pension schemes, and standardised guarantee schemes	21.1	64.4	20.4	1.1	107.0	48.4	27.6	7.3	68.6
Trade credits and advances ¹⁰	-47.7	-56.3	54.3	18.3	-31.4	94.8	-55.5	36.1	192.7
Other accounts payable	134.7	141.6	-321.3	-8.6	-53.6	268.6	-51.3	-171.1	38.0
SDRs	0.0	0.0	0.0	0.2	0.2	0.1	0.3	0.0	0.6
BNB Reserve assets ¹³	927.0	903.6	1 060.8	576.0	3 467.3	77.0	96.1	597.2	-869.2
Monetary gold	2.1	0.5	0.6	0.6	3.8	1.0	0.8	0.4	2.6
Special drawing rights	0.0	0.0	0.0	0.3	0.3	0.2	0.4	0.1	1.1
Reserve position in the IMF	80.4	0.0	0.0	0.0	80.4	0.0	0.0	0.0	0.0
Other reserve assets	844.4	903.1	1 060.2	575.1	3 382.9	75.8	94.9	596.7	-869.9
Currency and deposits	207.6	-44.6	1 067.5	757.2	1 987.7	2 291.3	0.3	478.8	3 210.2
Securities	636.8	947.7	-7.3	-182.1	1 395.2	-2 215.5	94.6	117.9	-1 309.8
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balancing Items:									
Current and Capital Account Balance	404.9	648.5	1 509.1	-401.3	2 161.2	15.7	662.0	2 393.5	2 794.7
Financial Account Balance	867.5	787.5	1 482.7	927.0	4 064.7	-258.7	328.0	1 922.5	2 221.6
Net errors and Omissions ¹⁴	462.6	139.0	-26.3	1 328.2	1 903.6	-274.5	-334.0	-471.0	-573.1

Standard presentation in accordance with IMF 6th edition of the *Balance of Payments and International Investment Position Manual*.

¹ Preliminary data.

² For 2017 preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

³ On the basis of the ITRS and the regular quarterly sample survey among legal persons engaged in trade in goods and services.

⁴ Estimates following a methodology of the BNB, NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

⁵ Estimates following a methodology of the BNB, NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

⁶ A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

⁷ Preliminary data in accordance with the Asset/Liability presentation. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

⁹ Due to quarterly reporting data are subject to revisions.

¹⁰ Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹¹ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹² Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹³ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁴ Banks, other nonbank financial institutions, insurance companies and pension funds' data.

¹⁵ Data source for *Other sectors*: BIS International Banking Statistics. Data till September 2017 published in January 2018 have been used.

¹⁶ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonetization of gold and the allocation or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

¹⁷ *Net errors and omissions* represent the difference between the *Financial account* balance and *Current and Capital account* balance.

Source: BNB.

6.2. DIRECT INVESTMENT, NET FLOW¹

(million EUR)

	2016					2017				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Direct investment, net	-367.4	-520.3	-222.8	404.6	-705.9	-221.9	-159.9	-97.4	-208.4	-687.5
Direct investment abroad²	36.1	70.2	117.1	150.3	373.7	51.2	54.2	151.5	5.6	262.6
Equity ³	21.3	65.6	79.1	45.1	211.0	24.1	62.0	33.0	4.1	123.3
Reinvestment of earnings	-20.4	-1.7	-5.9	43.6	15.6	-19.7	-2.5	0.7	9.7	-11.8
Debt instruments ⁴	35.2	6.2	43.9	61.6	147.1	46.9	-5.4	117.8	-8.2	151.1
Foreign Direct Investment in Bulgaria²	403.5	590.5	339.9	-254.3	1 079.6	273.1	214.1	248.9	214.0	950.1
Equity ⁵	-33.7	28.3	316.0	-26.3	284.3	36.2	34.8	64.1	52.1	187.2
Reinvestment of earnings	374.0	335.4	229.7	174.3	1 113.4	86.7	-96.3	38.3	197.1	225.8
Debt instruments ⁴	63.2	226.8	-205.7	-402.4	-318.0	150.2	275.6	146.6	-35.2	537.1

¹ Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

² Preliminary data.

³ On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

⁴ On the basis of the reports submitted to the BNB by the enterprises with financial loans and trade credits between related parties.

Due to quarterly and annual reporting data are subject to revisions.

⁵ Data are provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, and the Agency for Privatisation.

Source: BNB.

6.3. EXPORTS BY COMMODITY GROUP¹

Commodity groups ²	January - December				Change	
	2016		2017			
	million EUR	share	million EUR	share	million EUR	%
<i>Machines, transport facilities, appliances and tools, including:</i>	6 337.7	26.3%	7 192.4	26.9%	854.8	13.5%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 405.9	10.0%	2 650.4	9.9%	244.5	10.2%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	1 940.0	8.0%	2 149.9	8.0%	209.8	10.8%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	712.8	3.0%	771.7	2.9%	58.9	8.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	310.4	1.3%	342.2	1.3%	31.8	10.2%
<i>Base metals and their products, including:</i>	3 239.4	13.4%	4 742.8	17.8%	1 503.4	46.4%
Division 74. Copper and articles thereof	1 580.2	6.5%	2 439.8	9.1%	859.6	54.4%
Division 73. Articles of iron and steel	488.3	2.0%	855.2	3.2%	366.9	75.1%
Division 72. Iron and steel	402.6	1.7%	533.8	2.0%	131.2	32.6%
Division 76. Aluminium and articles thereof	319.1	1.3%	372.7	1.4%	53.6	16.8%
<i>Animal and vegetable products, food, drinks and tobacco products, including:</i>	4 127.5	17.1%	4 104.8	15.4%	-22.7	-0.6%
Division 10. Cereals	1 031.2	4.3%	927.6	3.5%	-103.6	-10.0%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	662.2	2.7%	605.1	2.3%	-57.1	-8.6%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	253.4	1.1%	304.7	1.1%	51.4	20.3%
Division 24. Tobacco and manufactured tobacco substitutes	317.9	1.3%	259.6	1.0%	-58.3	-18.3%
<i>Textile and leather materials, clothing, footwear and other consumer goods, including:</i>	3 359.7	13.9%	3 325.0	12.4%	-34.7	-1.0%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	860.0	3.6%	782.2	2.9%	-77.8	-9.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	679.0	2.8%	675.7	2.5%	-3.3	-0.5%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	614.2	2.5%	616.9	2.3%	2.7	0.4%
Division 95. Toys, games and sports requisites; parts and accessories thereof	266.0	1.1%	262.1	1.0%	-3.9	-1.5%
<i>Chemical products, plastics and rubber, including:</i>	2 994.8	12.4%	3 304.5	12.4%	309.7	10.3%
Division 30. Pharmaceutical products	770.4	3.2%	842.3	3.2%	71.8	9.3%
Division 39. Plastics and articles thereof	687.1	2.8%	750.9	2.8%	63.8	9.3%
Division 38. Miscellaneous chemical products	318.4	1.3%	400.5	1.5%	82.1	25.8%
Division 40. Rubber and articles thereof	269.1	1.1%	303.9	1.1%	34.8	12.9%
Division 33. Essential oils	266.4	1.1%	287.3	1.1%	20.9	7.8%
Division 28. Inorganic chemicals	212.6	0.9%	257.1	1.0%	44.5	20.9%
<i>Mineral products and fuels, including:</i>	2 802.4	11.6%	2 779.0	10.4%	-23.3	-0.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 176.6	9.0%	2 148.2	8.0%	-28.5	-1.3%
Division 26. Ores, Slag and ash	495.9	2.1%	494.0	1.8%	-1.9	-0.4%
<i>Wood, paper, earthenware and glass products, including</i>	1 264.4	5.2%	1 264.6	4.7%	0.2	0.0%
Division 70. Glass and glassware	394.3	1.6%	378.8	1.4%	-15.5	-3.9%
Division 44. Wood and articles of wood; wood charcoal	284.8	1.2%	304.3	1.1%	19.4	6.8%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	238.8	1.0%	230.8	0.9%	-8.1	-3.4%
TOTAL EXPORTS /FOB/	24 126.0	100.0%	26 713.2	100.0%	2 587.2	10.7%

¹ For 2016 - final data, for 2017 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² *Commodity groups include chapters from the Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.4. IMPORTS BY COMMODITY GROUP¹

Commodity groups ²	January - December				Change	
	2016		2017			
	million EUR	share	million EUR	share	million EUR	%
<i>Machines, transport facilities, appliances and tools, including:</i>	8 078.3	30.9%	9 047.3	29.9%	969.0	12.0%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	2 624.6	10.0%	3 020.5	10.0%	395.8	15.1%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 538.4	9.7%	2 744.3	9.1%	205.8	8.1%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1 925.9	7.4%	2 093.0	6.9%	167.2	8.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	398.6	1.5%	459.9	1.5%	61.3	15.4%
<i>Mineral products and fuels, including:</i>	4 415.0	16.9%	6 104.4	20.2%	1 689.4	38.3%
Division 27. Mineral fuels, oils & products of their distillation; etc.	3 260.8	12.5%	4 282.4	14.2%	1 021.6	31.3%
Division 26. Ores, slag and ash	1 052.3	4.0%	1 716.4	5.7%	664.2	63.1%
<i>Chemical products, plastics and rubber, including:</i>	4 494.9	17.2%	4 947.4	16.4%	452.6	10.1%
Division 39. Plastics and articles thereof	1 219.3	4.7%	1 346.6	4.5%	127.3	10.4%
Division 30. Pharmaceutical products	1 124.2	4.3%	1 255.8	4.2%	131.6	11.7%
Division 38. Miscellaneous chemical products	611.1	2.3%	686.7	2.3%	75.6	12.4%
Division 40. Rubber and articles thereof	319.3	1.2%	350.2	1.2%	30.9	9.7%
Division 31. Fertilizers	236.1	0.9%	273.7	0.9%	37.6	15.9%
Division 33. Essential oils	276.9	1.1%	267.8	0.9%	-9.1	-3.3%
Division 29. Organic chemicals	233.0	0.9%	259.3	0.9%	26.3	11.3%
<i>Animal and vegetable products, food, drinks and tobacco products, including:</i>	2 843.5	10.9%	3 142.2	10.4%	298.8	10.5%
Division 02. Meat and edible meat offal	339.4	1.3%	377.8	1.2%	38.4	11.3%
Division 04. Dairy products; birds' eggs; edible products	201.7	0.8%	242.7	0.8%	41.1	20.4%
Division 22. Beverages, sprits and vinegar	228.4	0.9%	234.5	0.8%	6.0	2.6%
<i>Base metals and their products, including:</i>	2 612.3	10.0%	3 100.2	10.3%	487.9	18.7%
Division 72. Iron and steel	796.4	3.0%	1 023.8	3.4%	227.4	28.6%
Division 74. Copper and articles thereof	431.1	1.6%	638.3	2.1%	207.3	48.1%
Division 73. Articles of iron and steel	667.2	2.5%	599.7	2.0%	-67.5	-10.1%
Division 76. Aluminium and articles thereof	393.6	1.5%	462.9	1.5%	69.3	17.6%
<i>Textile and leather materials, clothing, footwear and other consumer goods, including:</i>	2 770.8	10.6%	2 877.3	9.5%	106.4	3.8%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	279.4	1.1%	312.8	1.0%	33.3	11.9%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	293.5	1.1%	309.2	1.0%	15.7	5.3%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	263.4	1.0%	250.2	0.8%	-13.1	-5.0%
Division 51. Wool, fine/coarse animals hair horsehair	200.8	0.8%	222.0	0.7%	21.3	10.6%
<i>Wood, paper, earthenware and glass products, including</i>	966.6	3.7%	1 025.8	3.4%	59.3	6.1%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	421.0	1.6%	439.9	1.5%	18.9	4.5%
TOTAL IMPORTS /CIF/	26 181.3	100.0%	30 244.6	100.0%	4 063.2	15.5%
(-) Freight	1 655.2		1 960.1			
TOTAL IMPORTS /FOB/	24 526.2		28 284.4		3 758.3	15.3%

¹ For 2016 - final data, for 2017 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

6.5. EXPORTS BY USE¹

Commodity groups	January - December				Change	
	2016		2017			
	million EUR	share	million EUR	share	million EUR	%
<i>Consumer goods</i>	<i>6 465.0</i>	<i>26.8%</i>	<i>6 715.9</i>	<i>25.1%</i>	<i>250.8</i>	<i>3.9%</i>
Food	1 434.7	5.9%	1 621.0	6.1%	186.2	13.0%
Tobacco	149.7	0.6%	136.2	0.5%	-13.5	-9.0%
Beverages	96.7	0.4%	100.1	0.4%	3.4	3.5%
Clothing and footwear	1 710.9	7.1%	1 645.0	6.2%	-65.8	-3.8%
Medicines and cosmetics	1 007.4	4.2%	1 070.1	4.0%	62.7	6.2%
Furniture and household appliances	1 038.7	4.3%	1 073.7	4.0%	35.0	3.4%
Others	1 026.9	4.3%	1 069.8	4.0%	42.9	4.2%
<i>Raw materials</i>	<i>9 393.7</i>	<i>38.9%</i>	<i>10 556.1</i>	<i>39.5%</i>	<i>1 162.4</i>	<i>12.4%</i>
Iron and steel	402.6	1.7%	533.8	2.0%	131.2	32.6%
Non-ferrous metals	1 808.0	7.5%	2 734.7	10.2%	926.7	51.3%
Chemicals	325.5	1.3%	400.8	1.5%	75.2	23.1%
Plastics and rubber	846.5	3.5%	941.1	3.5%	94.5	11.2%
Fertilizers	220.1	0.9%	197.4	0.7%	-22.6	-10.3%
Textiles	519.6	2.2%	552.1	2.1%	32.4	6.2%
Raw materials for the food industry	2 064.0	8.6%	1 879.7	7.0%	-184.3	-8.9%
Wood products, paper and paperboard	496.4	2.1%	509.2	1.9%	12.7	2.6%
Cement	30.7	0.1%	33.1	0.1%	2.4	7.9%
Raw tobacco	168.2	0.7%	123.4	0.5%	-44.8	-26.6%
Others	2 512.1	10.4%	2 650.9	9.9%	138.9	5.5%
<i>Investment goods</i>	<i>5 764.4</i>	<i>23.9%</i>	<i>6 898.6</i>	<i>25.8%</i>	<i>1 134.2</i>	<i>19.7%</i>
Machines and equipment	1 334.3	5.5%	1 529.5	5.7%	195.3	14.6%
Electrical machines	685.0	2.8%	784.3	2.9%	99.2	14.5%
Vehicles	516.5	2.1%	627.7	2.3%	111.2	21.5%
Spare parts and equipment	1 414.9	5.9%	1 553.1	5.8%	138.2	9.8%
Others	1 813.7	7.5%	2 404.0	9.0%	590.3	32.5%
<i>Total non energy commodities</i>	<i>21 623.2</i>	<i>89.6%</i>	<i>24 170.6</i>	<i>90.5%</i>	<i>2 547.5</i>	<i>11.8%</i>
<i>Mineral fuels, oils and electricity</i>	<i>2 456.0</i>	<i>10.2%</i>	<i>2 488.2</i>	<i>9.3%</i>	<i>32.2</i>	<i>1.3%</i>
Petroleum products	1 703.5	7.1%	1 639.1	6.1%	-64.4	-3.8%
Others	752.5	3.1%	849.1	3.2%	96.6	12.8%
incl. Electricity	457.2	1.9%	486.9	1.8%	29.7	6.5%
<i>Other Exports²</i>	<i>46.8</i>	<i>0.2%</i>	<i>54.4</i>	<i>0.2%</i>	<i>7.6</i>	<i>0.0%</i>
TOTAL EXPORTS /FOB/	24 126.0	100.0%	26 713.2	100.0%	2 587.2	10.7%

¹ For 2016 - final data, for 2017 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.6. IMPORTS BY USE¹

Commodity groups	January - December				Change	
	2016		2017			
	million EUR	share	million EUR	share	million EUR	%
<i>Consumer goods</i>	<i>5 960.8</i>	<i>22.8%</i>	<i>6 524.3</i>	<i>21.6%</i>	<i>563.5</i>	<i>9.5%</i>
Food, drinks and tobacco	1 878.5	7.2%	2 086.2	6.9%	207.7	11.1%
Furniture and household appliances	765.6	2.9%	821.9	2.7%	56.3	7.4%
Medicines and cosmetics	1 272.8	4.9%	1 375.0	4.5%	102.1	8.0%
Clothing and footwear	760.3	2.9%	798.4	2.6%	38.2	5.0%
Automobiles	398.1	1.5%	481.7	1.6%	83.6	21.0%
Others	885.4	3.4%	961.1	3.2%	75.6	8.5%
<i>Raw materials</i>	<i>9 424.7</i>	<i>36.0%</i>	<i>11 128.6</i>	<i>36.8%</i>	<i>1 703.9</i>	<i>18.1%</i>
Ores	1 052.3	4.0%	1 716.4	5.7%	664.2	63.1%
Iron and steel	796.4	3.0%	1 023.8	3.4%	227.4	28.6%
Non-ferrous metals	677.8	2.6%	960.5	3.2%	282.8	41.7%
Textiles	1 217.4	4.6%	1 246.0	4.1%	28.6	2.4%
Wood products, paper and paperboard	546.6	2.1%	576.4	1.9%	29.8	5.4%
Chemicals	608.3	2.3%	691.6	2.3%	83.3	13.7%
Plastics and rubber	1 493.5	5.7%	1 651.0	5.5%	157.5	10.5%
Raw materials for the food industry	691.5	2.6%	743.8	2.5%	52.3	7.6%
Raw skins	91.6	0.3%	78.3	0.3%	-13.2	-14.5%
Raw tobacco	84.9	0.3%	87.5	0.3%	2.6	3.1%
Others	2 164.3	8.3%	2 353.0	7.8%	188.7	8.7%
<i>Investment goods</i>	<i>7 121.4</i>	<i>27.2%</i>	<i>7 836.8</i>	<i>25.9%</i>	<i>715.4</i>	<i>10.0%</i>
Machines and equipment	2 241.0	8.6%	2 602.3	8.6%	361.4	16.1%
Electrical machines	1 068.8	4.1%	1 089.5	3.6%	20.6	1.9%
Vehicles	1 319.7	5.0%	1 370.9	4.5%	51.2	3.9%
Spare parts and equipment	1 199.4	4.6%	1 395.0	4.6%	195.5	16.3%
Others	1 292.4	4.9%	1 379.1	4.6%	86.7	6.7%
<i>Total non energy commodities</i>	<i>22 506.8</i>	<i>86.0%</i>	<i>25 489.7</i>	<i>84.3%</i>	<i>2 982.9</i>	<i>13.3%</i>
<i>Mineral fuels, oils and electricity</i>	<i>3 535.3</i>	<i>13.5%</i>	<i>4 600.0</i>	<i>15.2%</i>	<i>1 064.7</i>	<i>30.1%</i>
<i>Fuels</i>	<i>2 677.0</i>	<i>10.2%</i>	<i>3 513.7</i>	<i>11.6%</i>	<i>836.7</i>	<i>31.3%</i>
Crude oil and Natural gas	2 275.4	8.7%	3 023.3	10.0%	748.0	32.9%
Coal	59.5	0.2%	87.1	0.3%	27.5	46.3%
Others	342.1	1.3%	403.3	1.3%	61.2	17.9%
<i>Others</i>	<i>858.3</i>	<i>3.3%</i>	<i>1 086.3</i>	<i>3.6%</i>	<i>228.0</i>	<i>26.6%</i>
Oils	858.3	3.3%	1 086.3	3.6%	228.0	26.6%
<i>Other Imports²</i>	<i>139.2</i>	<i>0.5%</i>	<i>154.8</i>	<i>0.5%</i>	<i>15.7</i>	<i>11.3%</i>
TOTAL IMPORTS /CIF/	26 181.3	100.0%	30 244.6	100.0%	4 063.2	15.5%

¹ For 2016 - final data, for 2017 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Includes information on imports of goods in Chapter 99 *Customs alleviations of the Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION¹

Countries	January - December				Change	
	2016		2017			
	million EUR	share	million EUR	share	million EUR	%
<i>EU countries incl.:</i>	<i>15 931.1</i>	<i>66.0%</i>	<i>17 649.2</i>	<i>66.1%</i>	<i>1 718.1</i>	<i>10.8%</i>
Germany	3 216.6	13.3%	3 591.9	13.4%	375.3	11.7%
Italy	2 170.6	9.0%	2 212.2	8.3%	41.6	1.9%
Romania	2 069.9	8.6%	2 178.7	8.2%	108.8	5.3%
Greece	1 650.7	6.8%	1 717.4	6.4%	66.8	4.0%
Belgium	646.5	2.7%	1 116.8	4.2%	470.3	72.7%
France	1 063.4	4.4%	1 092.7	4.1%	29.3	2.8%
Spain	662.9	2.7%	783.2	2.9%	120.3	18.2%
Netherlands	638.1	2.6%	662.3	2.5%	24.2	3.8%
Great Britain	591.1	2.5%	650.5	2.4%	59.4	10.0%
Poland	585.8	2.4%	628.1	2.4%	42.3	7.2%
Czech Republic	402.5	1.7%	546.1	2.0%	143.6	35.7%
Austria	459.5	1.9%	491.4	1.8%	31.9	6.9%
Hungary	390.9	1.6%	461.7	1.7%	70.7	18.1%
<i>Europe incl.:2</i>	<i>809.9</i>	<i>3.4%</i>	<i>1 174.1</i>	<i>4.4%</i>	<i>364.2</i>	<i>45.0%</i>
Russia	391.3	1.6%	715.1	2.7%	323.8	82.8%
Ukraine	142.4	0.6%	138.7	0.5%	-3.7	-2.6%
Switzerland	136.2	0.6%	135.8	0.5%	-0.5	-0.3%
Gibraltar	22.4	0.1%	52.8	0.2%	30.4	135.5%
<i>Balkan countries incl.:3</i>	<i>2 867.0</i>	<i>11.9%</i>	<i>3 179.5</i>	<i>11.9%</i>	<i>312.5</i>	<i>10.9%</i>
Turkey	1 889.2	7.8%	2 077.9	7.8%	188.8	10.0%
Serbia	380.1	1.6%	470.5	1.8%	90.4	23.8%
Macedonia	393.3	1.6%	408.3	1.5%	15.1	3.8%
<i>Americas incl.:</i>	<i>516.4</i>	<i>2.1%</i>	<i>567.7</i>	<i>2.1%</i>	<i>51.3</i>	<i>9.9%</i>
USA	354.6	1.5%	347.4	1.3%	-7.1	-2.0%
<i>Asia incl.:</i>	<i>2 171.3</i>	<i>9.0%</i>	<i>1 966.9</i>	<i>7.4%</i>	<i>-204.4</i>	<i>-9.4%</i>
China	467.6	1.9%	637.1	2.4%	169.5	36.3%
Singapore	181.9	0.8%	183.0	0.7%	1.0	0.6%
United Arab Emirates	233.9	1.0%	155.8	0.6%	-78.1	-33.4%
<i>Other countries</i>	<i>1 830.3</i>	<i>7.6%</i>	<i>2 175.8</i>	<i>8.1%</i>	<i>345.5</i>	<i>18.9%</i>
TOTAL EXPORTS /FOB/	24 126.0	100.0%	26 713.2	100.0%	2 587.2	10.7%

¹ For 2016 - final data, for 2017 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

³ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION¹

Countries ²	January - December				Change	
	2016		2017			
	million EUR	share	million EUR	share	million EUR	%
<i>EU countries incl.:</i>	<i>14 327.4</i>	<i>54.7%</i>	<i>15 453.9</i>	<i>51.1%</i>	<i>1 126.4</i>	<i>7.9%</i>
Germany	3 210.7	12.3%	3 325.5	11.0%	114.8	3.6%
Italy	2 040.6	7.8%	2 154.2	7.1%	113.6	5.6%
Romania	1 397.7	5.3%	1 616.2	5.3%	218.6	15.6%
Greece	989.3	3.8%	1 097.0	3.6%	107.7	10.9%
Poland	1 055.0	4.0%	1 086.6	3.6%	31.5	3.0%
France	846.8	3.2%	915.6	3.0%	68.8	8.1%
Czech Republic	549.6	2.1%	658.1	2.2%	108.4	19.7%
Spain	530.6	2.0%	629.8	2.1%	99.2	18.7%
Netherlands	534.1	2.0%	619.1	2.0%	85.1	15.9%
Hungary	535.3	2.0%	602.5	2.0%	67.3	12.6%
Great Britain	516.4	2.0%	525.9	1.7%	9.5	1.8%
Austria	503.7	1.9%	505.0	1.7%	1.3	0.3%
Belgium	416.1	1.6%	422.5	1.4%	6.4	1.5%
<i>Europe incl.:³</i>	<i>3 230.7</i>	<i>12.3%</i>	<i>3 988.9</i>	<i>13.2%</i>	<i>758.3</i>	<i>23.5%</i>
Russia	2 345.3	9.0%	3 011.8	10.0%	666.5	28.4%
Ukraine	401.9	1.5%	446.0	1.5%	44.1	11.0%
Switzerland	305.5	1.2%	333.7	1.1%	28.2	9.2%
<i>Balkan countries incl.:⁴</i>	<i>2 342.5</i>	<i>8.9%</i>	<i>2 904.2</i>	<i>9.6%</i>	<i>561.7</i>	<i>24.0%</i>
Turkey	1 602.8	6.1%	1 877.1	6.2%	274.3	17.1%
Serbia	407.4	1.6%	638.8	2.1%	231.4	56.8%
Macedonia	255.1	1.0%	315.1	1.0%	60.0	23.5%
<i>Americas incl.:</i>	<i>1 408.0</i>	<i>5.4%</i>	<i>1 976.2</i>	<i>6.5%</i>	<i>568.2</i>	<i>40.4%</i>
USA	510.6	2.0%	560.7	1.9%	50.1	9.8%
<i>Asia incl.:</i>	<i>4 291.3</i>	<i>16.4%</i>	<i>5 382.7</i>	<i>17.8%</i>	<i>1 091.4</i>	<i>25.4%</i>
China	2 075.1	7.9%	2 215.7	7.3%	140.6	6.8%
Iraq	248.3	0.9%	510.6	1.7%	262.3	105.6%
Kazakhstan	149.1	0.6%	398.9	1.3%	249.8	167.6%
<i>Other countries</i>	<i>581.4</i>	<i>2.2%</i>	<i>538.7</i>	<i>1.8%</i>	<i>-42.8</i>	<i>-7.4%</i>
TOTAL IMPORTS /CIF/	26 181.3	100.0%	30 244.6	100.0%	4 063.2	15.5%

¹ For 2016 - final data, for 2017 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² By country of origin.

³ Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

⁴ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Net International Investment Position^{1,2}	-25 918.1	-25 100.9	-23 651.5	-22 256.4	-21 909.4	-21 916.8	-19 792.6	-20 416.1
Direct investment, net	-36 995.4	-37 500.7	-37 574.0	-37 245.2	-37 467.4	-37 546.3	-37 462.9	-37 538.5
Portfolio investment, net	-580.7	-672.8	-1 109.1	174.7	950.3	915.9	1 535.2	1 838.4
Financial derivatives (other than reserves) and employee stock options, net	-83.4	-82.3	-86.9	-44.4	-38.5	-73.0	-66.5	-68.1
Other investment, net	-9 618.7	-9 287.5	-8 375.2	-9 040.0	-9 397.7	-9 183.6	-8 349.0	-8 310.0
Reserve assets	21 360.0	22 442.4	23 493.7	23 898.6	24 044.0	23 970.2	24 550.6	23 662.1
ASSETS	40 900.5	42 783.0	44 234.8	46 344.8	46 907.0	46 926.1	48 400.8	47 973.7
Direct investment	4 209.4	4 441.1	4 621.2	4 936.0	5 047.3	4 977.1	5 186.0	5 440.8
Equity and reinvestment of earnings ³	1 464.2	1 546.7	1 603.6	1 692.9	1 677.6	1 682.4	1 707.4	1 719.0
Debt instruments ^{4,5}	2 745.2	2 894.4	3 017.5	3 243.1	3 369.7	3 294.7	3 478.6	3 721.8
Portfolio investment⁶	5 019.2	4 913.0	5 124.9	6 279.5	6 952.5	7 014.8	7 332.2	7 385.0
Equity and investment fund shares	1 318.1	1 250.5	1 339.9	1 994.0	2 636.1	2 484.1	2 664.7	1 872.9
Equity securities	507.9	546.3	531.9	1 065.1	1 650.1	1 487.8	1 628.5	718.7
Investment fund shares	810.2	704.3	808.0	928.9	986.0	996.3	1 036.2	1 154.2
Debt securities	3 701.1	3 662.5	3 785.0	4 285.5	4 316.4	4 530.7	4 667.5	5 512.1
Short-term	239.8	254.4	255.9	397.5	390.1	273.4	77.6	117.5
Long-term	3 461.3	3 408.1	3 529.1	3 888.0	3 926.3	4 257.2	4 589.9	5 394.5
Financial derivatives (other than reserves) and employee stock options	39.0	34.4	34.2	54.0	53.6	43.9	42.6	40.9
Other investment	10 272.8	10 952.1	10 960.9	11 176.7	10 809.6	10 920.2	11 289.3	11 445.0
Other equity	89.5	93.4	95.7	121.4	125.2	130.9	128.8	130.1
Currency and deposits ⁷	6 712.8	7 212.4	7 201.7	7 078.1	6 683.3	7 007.9	7 525.4	7 698.2
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	4 575.7	4 942.2	4 801.0	4 180.8	4 340.1	4 490.5	5 143.6	5 346.6
General government	11.1	15.2	19.2	11.9	9.8	13.8	14.1	11.6
Other sectors	2 126.1	2 254.9	2 381.5	2 885.4	2 333.3	2 503.7	2 367.7	2 339.9
Financial corporations other than MFIs	329.3	314.4	311.1	318.7	327.7	315.7	324.0	321.9
Non-financial corporations, households, and non-profit institutions serving households	1 796.8	1 940.5	2 070.4	2 566.7	2 005.6	2 187.9	2 043.7	2 018.0
Loans ⁴	1 533.8	1 549.0	1 572.8	1 541.4	1 478.6	1 396.4	1 299.4	1 276.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	635.1	582.5	607.2	591.0	535.1	453.1	354.0	340.1
General government	141.9	146.1	145.3	153.5	151.4	143.1	138.7	137.6
Other sectors	756.8	820.5	820.3	796.8	792.1	800.1	806.7	799.2
Financial corporations other than MFIs	156.2	220.1	222.9	221.6	227.8	232.2	227.3	198.1
Non-financial corporations, households, and non-profit institutions serving households	600.6	600.3	597.4	575.2	564.4	567.9	579.4	601.1
Trade credits and advances ⁵	1 285.1	1 364.3	1 418.3	1 798.9	1 767.4	1 615.9	1 591.0	1 566.9
Other accounts receivable	651.6	733.0	672.4	636.9	755.1	769.1	744.8	772.9
Reserve assets⁸	21 360.0	22 442.4	23 493.7	23 898.6	24 044.0	23 970.2	24 550.6	23 662.1
Monetary gold	1 405.3	1 532.9	1 538.7	1 423.6	1 507.1	1 415.6	1 416.0	1 405.5
Special drawing rights	756.9	770.6	764.9	780.3	776.7	746.6	733.1	727.6
Reserve position in the IMF	121.4	123.6	122.7	125.1	124.5	119.6	117.5	116.5
Other reserve assets	19 076.4	20 015.3	21 067.3	21 569.5	21 635.5	21 688.4	22 284.0	21 412.5
LIABILITIES	66 818.6	67 883.9	67 886.4	68 601.1	68 816.3	68 842.9	68 193.3	68 389.8
Direct investment	41 204.9	41 941.7	42 195.2	42 181.3	42 514.7	42 523.4	42 648.9	42 979.3
Equity and reinvestment of earnings	29 124.3	29 487.7	29 967.7	30 167.4	30 331.1	30 270.5	30 344.5	30 531.2
Debt instruments ^{9,10}	12 080.6	12 454.0	12 227.4	12 013.9	12 183.6	12 252.9	12 304.4	12 448.1
Portfolio investment¹¹	5 599.9	5 585.9	6 234.0	6 104.8	6 002.2	6 098.9	5 797.0	5 546.6
Equity and investment fund shares	190.3	178.1	172.6	190.3	211.1	349.4	376.4	328.9
Equity securities	172.6	157.9	152.3	167.5	188.0	325.5	353.3	305.0
Investment fund shares	17.7	20.2	20.3	22.8	23.1	23.9	23.1	23.9
Debt securities	5 409.6	5 407.7	6 061.4	5 914.5	5 791.1	5 749.4	5 420.5	5 217.6
Short-term	30.7	23.6	4.8	2.0	59.4	7.3	0.0	0.0
Long-term	5 378.9	5 384.1	6 056.6	5 912.6	5 731.7	5 742.2	5 420.5	5 217.6
Financial derivatives (other than reserves) and employee stock options	122.4	116.7	121.1	98.4	92.1	116.8	109.2	109.0

(continued)

6.9. INTERNATIONAL INVESTMENT POSITION

(continued)

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Other investment	19 891.5	20 239.6	19 336.1	20 216.6	20 207.4	20 103.8	19 638.3	19 755.0
Currency and deposits ⁶	3 719.6	3 706.9	3 564.8	4 004.1	3 759.3	4 122.2	3 905.6	3 877.3
Central bank	28.3	39.8	60.4	181.5	115.6	166.0	99.5	92.4
Other MFIs	3 691.3	3 667.1	3 504.4	3 822.6	3 643.8	3 956.2	3 806.1	3 784.9
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	12 791.4	12 961.3	12 436.7	12 797.3	12 773.0	12 454.1	12 351.6	12 293.2
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs ¹²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government ¹³	2 439.5	2 391.3	2 406.2	2 839.6	2 824.0	2 754.7	2 738.2	2 656.5
Other sectors ¹⁴	10 351.9	10 570.1	10 030.5	9 957.8	9 949.0	9 699.4	9 613.4	9 636.7
Financial corporations other than MFIs	1 848.7	1 797.0	1 755.1	1 814.7	1 819.6	1 600.5	1 590.6	1 508.3
Non-financial corporations, households, and non-profit institutions serving households	8 503.2	8 773.0	8 275.4	8 143.1	8 129.5	8 098.9	8 022.8	8 128.4
Insurance, pension schemes, and standardised guarantee schemes	621.3	685.7	706.1	707.3	755.7	783.3	790.7	775.9
Trade credits and advances ¹⁰	1 417.1	1 358.5	1 396.4	1 441.4	1 527.7	1 429.6	1 421.6	1 580.9
Other accounts receivable	586.1	757.3	468.1	487.2	615.9	569.1	437.0	501.4
SDRs ¹⁵	756.0	769.8	764.0	779.4	775.7	745.5	732.0	726.3

¹ Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - www.bnb.bg

² The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

³ Data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁴ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

⁵ Data on trade credits and advances-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

⁶ Securities issued by non-residents and held by residents. Sources: On the basis of monthly banks', insurance companies and pension funds and other non-bank financial institutions reports and the quarterly reports of other investment intermediaries.

⁷ The sources for *Other sectors* are BIS data and balance sheet data of other financial institutions. Data till September 2017 published in January 2018 have been used.

⁸ Including monetary and non-monetary gold at market prices. Source: *Issue* Department of the BNB.

⁹ On the basis of the reports submitted to the BNB by the enterprises with financial credits lent to non-residents.

Due to quarterly reporting data are subject to revisions.

¹⁰ Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹¹ Source: Central Depository AD.

¹² Source: monthly banks' reports.

¹³ Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹⁴ Debt liabilities of the public companies and the government guaranteed debt are included.

Intercompany loans are excluded. Data comprise those credits (incl. revolving and intercompany lending) that are declared before the BNB and for which the BNB has received information.

¹⁵ Special drawing rights allocations, which comprise liabilities to the IMF.

Source: BNB.

6.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR¹

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	III	III	VI
I. General Government²	6 699.0	6 579.0	6 484.8	6 779.9	6 524.6	6 392.1	6 030.7	5 719.2
<i>Short-term</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	<i>6 699.0</i>	<i>6 579.0</i>	<i>6 484.8</i>	<i>6 779.9</i>	<i>6 524.6</i>	<i>6 392.1</i>	<i>6 030.7</i>	<i>5 719.2</i>
Bonds and Notes ³	7 814.3	7 796.5	7 694.2	7 664.5	7 656.2	7 639.4	6 680.0	6 697.0
Bonds and Notes held by residents ⁴	-3 602.2	-3 651.0	-3 649.3	-3 767.0	-3 979.6	-4 030.5	-3 438.5	-3 696.7
Loans	2 668.5	2 614.9	2 621.3	3 064.0	3 029.6	2 964.7	2 970.7	2 900.4
Negotiable loans held by residents	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵	3 754.4	3 778.0	3 672.7	4 162.9	4 034.9	4 608.0	4 272.2	4 298.8
<i>Short-term</i>	<i>2 771.9</i>	<i>2 887.6</i>	<i>2 939.6</i>	<i>3 355.4</i>	<i>3 243.7</i>	<i>3 644.9</i>	<i>3 355.8</i>	<i>3 380.5</i>
Loans	251.3	257.7	241.9	280.6	337.3	333.3	323.2	319.4
Currency and deposits	2 404.5	2 464.6	2 517.1	2 894.0	2 711.9	2 932.5	2 782.1	2 755.4
Other debt liabilities	116.1	165.3	180.6	180.8	194.5	379.1	250.5	305.7
<i>Long-term</i>	<i>982.5</i>	<i>890.5</i>	<i>733.1</i>	<i>807.5</i>	<i>791.2</i>	<i>963.1</i>	<i>916.4</i>	<i>918.3</i>
Bonds and Notes	120.1	120.1	120.1	120.1	120.1	120.1	120.1	120.1
Loans	862.5	770.4	613.0	687.5	671.2	843.0	796.3	798.2
IV. Other Sectors⁶	10 826.0	10 998.9	10 957.4	10 876.6	10 972.5	10 782.3	10 596.1	10 609.6
<i>Short-term</i>	<i>4 369.1</i>	<i>4 206.3</i>	<i>4 233.0</i>	<i>4 215.4</i>	<i>4 375.1</i>	<i>4 289.6</i>	<i>4 290.1</i>	<i>4 387.9</i>
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money Market Instruments	0.0	7.5	19.1	2.5	60.5	56.9	0.0	0.0
Loans	2 961.8	2 853.0	2 824.0	2 778.3	2 793.9	2 811.9	2 876.6	2 814.3
Trade credits	1 407.2	1 345.8	1 389.9	1 434.6	1 520.8	1 420.8	1 413.5	1 573.6
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	<i>6 457.0</i>	<i>6 792.6</i>	<i>6 724.4</i>	<i>6 661.2</i>	<i>6 597.4</i>	<i>6 492.7</i>	<i>6 306.0</i>	<i>6 221.7</i>
Bonds and Notes	1 122.7	1 102.7	1 548.9	1 620.4	1 644.5	1 648.8	1 641.0	1 598.7
Loans	5 334.3	5 689.9	5 175.5	5 040.7	4 952.9	4 843.9	4 665.0	4 623.1
V. Direct investment: intercompany lending	12 623.1	12 888.6	12 601.0	12 400.0	12 583.1	12 434.0	12 438.0	12 681.2
GROSS EXTERNAL DEBT (I+II+III+IV+V)	33 902.5	34 244.5	33 715.9	34 219.5	34 115.2	34 216.4	33 337.0	33 308.8
Memo items:								
Long-term external debt ⁷	26 761.6	27 150.6	26 543.2	26 648.6	26 496.4	26 282.0	25 691.1	25 540.4
Short-term external debt	7 140.9	7 093.8	7 172.6	7 570.8	7 618.8	7 934.5	7 645.9	7 768.4
Public sector external debt	7 093.0	7 471.8	6 839.2	7 228.8	7 014.9	7 001.0	6 586.7	6 327.3
Private sector external debt	26 809.5	26 772.7	26 876.7	26 990.6	27 100.3	27 215.5	26 750.3	26 981.5
Revolving credits ⁸	2 679.9	2 696.3	2 623.6	2 685.3	2 606.0	2 596.6	2 540.4	2 439.4
Trade credits ^{8,9}	2 634.5	2 699.8	2 703.0	2 679.2	3 062.2	2 989.4	2 973.3	3 164.9
Credits on demand ⁸	6 873.7	6 802.8	6 731.6	6 647.8	6 444.8	6 474.6	6 373.0	6 351.9
incl. intercompany loans	4 821.3	4 836.1	4 789.7	4 738.5	4 556.1	4 610.8	4 469.7	4 454.1
incl. banks' loans	118.9	113.2	111.7	109.4	107.9	106.7	105.7	104.7
Allocations of SDR	755.9	769.7	764.0	779.1	775.3	744.8	731.3	725.4

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.

Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ The bonds, issued in the international markets and held by residents and domestically issued government securities, held by non-residents are included.

⁴ In accordance with the residence concept the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.

⁵ Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

⁶ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance). Intercompany loans are excluded. Data comprise the credits (incl. revolving and intercompany lending) declared to the BNB and for which the BNB has received information.

⁷ In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p. 3.14 and p. 7.5 liabilities related to direct investment are included in the long-term debt.

⁸ The data is included in the gross external debt stock of the country.

⁹ Due to the quarterly reporting of firms data are subject to revisions.

Source: BNB.

6.11. GROSS EXTERNAL DEBT BY INSTRUMENTS¹

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	III	III	VI
Securities ²	5 454.8	5 368.3	5 713.9	5 638.0	5 441.1	5 377.8	5 002.6	4 719.1
Loans ^{3,4}	11 896.9	12 004.4	11 294.3	11 669.6	11 603.3	11 615.4	11 450.2	11 273.8
Trade credits	1 407.2	1 345.8	1 389.9	1 434.6	1 520.8	1 420.8	1 413.5	1 573.6
Deposits ⁵	2 404.5	2 464.6	2 517.1	2 894.0	2 711.9	2 932.5	2 782.1	2 755.4
Other debt liabilities	116.1	172.8	199.7	183.3	255.0	436.0	250.5	305.7
Direct investment: Intercompany lending	12 623.1	12 888.6	12 601.0	12 400.0	12 583.1	12 434.0	12 438.0	12 681.2
<i>Loans</i>	<i>11 394.2</i>	<i>11 533.0</i>	<i>11 286.3</i>	<i>11 153.9</i>	<i>11 040.1</i>	<i>10 863.9</i>	<i>10 876.6</i>	<i>11 088.4</i>
<i>Trade credits</i>	<i>1 227.3</i>	<i>1 354.0</i>	<i>1 313.1</i>	<i>1 244.5</i>	<i>1 541.4</i>	<i>1 568.6</i>	<i>1 559.8</i>	<i>1 591.3</i>
<i>Other debt liabilities</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>
GROSS EXTERNAL DEBT	33 902.5	34 244.5	33 715.9	34 219.5	34 115.2	34 216.4	33 337.0	33 308.8

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.

Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² The Bonds, issued by residents in the international markets and held by residents are included. securities, purchased by non-residents are included.

³ The item includes government and government-guaranteed credits and loans of enterprises from the public and private sector. Intercompany loans are not included.

⁴ Data source for the government and government-guaranteed debt: the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Data source for nonguaranteed debt: BNB. Data comprise only those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

⁵ Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

Gross external debt								
Currency	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Euro	89.6	89.7	90.1	89.8	89.7	89.3	89.2	89.0
US Dollar	5.5	5.5	5.4	5.7	5.9	6.3	6.3	6.4
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	4.9	4.8	4.5	4.5	4.4	4.5	4.5	4.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
General government								
Currency	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Euro	95.1	95.1	96.5	97.2	97.2	97.5	97.5	97.1
	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese Yen	2.3	2.6	2.6	2.2	2.3	2.1	2.1	2.2
Other	2.4	2.2	0.8	0.5	0.4	0.3	0.3	0.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Banks								
Currency	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Euro	79.1	79.3	77.8	76.9	76.2	76.9	75.1	75.3
US Dollar	8.3	8.2	8.8	10.0	10.3	11.3	12.1	12.1
Bulgarian Lev	11.3	11.2	12.1	11.9	12.3	10.7	11.6	11.5
Swiss Franc	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other	1.2	1.2	1.2	1.1	1.1	1.0	1.1	1.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other sectors								
Currency	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Euro	89.6	89.7	90.3	90.0	90.0	89.2	89.2	89.2
US Dollar	6.3	6.2	5.9	6.3	6.5	6.8	6.9	6.8
Other	4.2	4.1	3.8	3.7	3.5	4.0	3.9	3.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Direct Investment								
Currency	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
Euro	89.7	90.0	90.1	89.9	89.8	89.6	90.0	89.9
US Dollar	6.9	6.7	6.7	6.8	6.9	7.2	6.9	7.1
Other	3.3	3.3	3.2	3.3	3.2	3.2	3.1	3.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

6.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR¹

(million EUR)

	2016					2017				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General government²	1 291.1	133.9	110.4	602.6	2 138.0	21.6	61.7	86.5	28.5	198.3
<i>Short-term</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	<i>1 291.1</i>	<i>133.9</i>	<i>110.4</i>	<i>602.6</i>	<i>2 138.0</i>	<i>21.6</i>	<i>61.7</i>	<i>86.5</i>	<i>28.5</i>	<i>198.3</i>
Bonds and notes	1 264.2	2.1	9.2	5.1	1 280.6	1.8	5.4	7.9	18.0	33.1
Bonds and notes held by residents ³	15.6	131.2	55.1	34.7	236.5	19.8	44.1	41.0	7.2	112.0
Loans	11.3	0.6	46.2	562.8	620.9	0.0	12.2	37.7	3.3	53.2
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	221.1	133.3	139.9	542.7	1 037.0	226.7	674.8	49.8	471.9	1 423.2
<i>Short-term</i>	<i>87.2</i>	<i>128.2</i>	<i>119.9</i>	<i>422.7</i>	<i>758.0</i>	<i>146.7</i>	<i>481.3</i>	<i>49.8</i>	<i>370.8</i>	<i>1 048.7</i>
Loans	59.5	0.0	0.0	25.0	84.5	82.5	0.0	0.0	0.0	82.5
Currency and deposits ⁵	0.0	78.2	93.4	384.7	556.4	35.7	261.6	18.1	297.3	612.7
Other debt liabilities	27.7	50.0	26.5	12.9	117.1	28.6	219.7	31.7	73.5	353.5
<i>Long-term</i>	<i>133.9</i>	<i>5.1</i>	<i>20.0</i>	<i>120.0</i>	<i>279.0</i>	<i>80.0</i>	<i>193.4</i>	<i>0.0</i>	<i>101.1</i>	<i>374.5</i>
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	133.9	5.1	20.0	120.0	279.0	80.0	193.4	0.0	101.1	374.5
IV. Other sectors⁶	160.9	816.6	836.6	266.3	2 080.3	255.4	271.1	282.8	307.5	1 116.9
<i>Short-term</i>	<i>33.5</i>	<i>61.4</i>	<i>109.7</i>	<i>31.2</i>	<i>235.9</i>	<i>102.1</i>	<i>41.9</i>	<i>49.6</i>	<i>37.9</i>	<i>231.6</i>
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market Instruments	0.0	16.6	16.1	8.1	40.8	58.0	2.2	0.0	1.2	61.4
Loans	33.5	44.8	93.6	23.1	195.1	44.1	39.7	49.6	36.7	170.2
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	<i>127.4</i>	<i>755.2</i>	<i>726.8</i>	<i>235.1</i>	<i>1 844.5</i>	<i>153.3</i>	<i>229.2</i>	<i>233.3</i>	<i>269.5</i>	<i>885.3</i>
Bonds and notes	8.2	1.5	523.6	71.6	604.8	31.2	7.4	12.2	16.7	67.5
Loans	119.1	753.7	203.3	163.5	1 239.6	122.1	221.7	221.0	252.9	817.8
V. Direct investment: intercompany lending	403.8	609.4	443.3	736.5	2 193.0	522.8	527.8	615.4	943.3	2 609.3
GROSS EXTERNAL DEBT (I+II+III+IV+V)	2 076.9	1 693.2	1 530.2	2 148.0	7 448.3	1 026.6	1 535.4	1 034.6	1 751.1	5 347.7
<i>Memo items:</i>										
Long-term external debt ⁷	1 956.2	1 503.6	1 300.5	1 694.2	6 454.4	777.7	1 012.1	935.2	1 342.4	4 067.4
Short-term external debt	120.7	189.6	229.7	453.9	993.8	248.9	523.3	99.4	408.8	1 280.3
Public sector external debt	1 291.1	673.9	130.4	722.8	2 818.2	81.6	216.7	86.5	98.5	483.3
Private sector external debt	785.8	1 019.3	1 399.8	1 425.3	4 630.1	945.0	1 318.7	948.0	1 652.7	4 864.4
Revolving credits ⁸	1 127.6	1 249.7	1 521.7	1 574.3	5 473.3	1 459.3	1 480.6	1 634.1	1 561.2	6 135.1
Trade credits ⁸	0.0	59.9	12.8	8.0	80.7	379.1	0.0	32.4	185.8	597.3

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ The change of bonds ownership from residents to non-residents constitutes an increase of liabilities towards non-residents and is reported with a plus sign.

⁴ Data source: Banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance).

⁷ In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5, disbursements related to direct investment are included in the long-term debt.

⁸ Not included in table *Gross External Debt Disbursements by Institutional Sector*.

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

	Q1 2016						Q2 2016			Q3 2016			Q4 2016			2016 Total		
	Principal		Interest		Total		Principal		Interest		Total		Principal		Interest		Total	
	(million EUR)		(million EUR)		(million EUR)		(million EUR)		(million EUR)		(million EUR)		(million EUR)		(million EUR)		(million EUR)	
I. General government²	167.2	48.6	215.8	267.4	19.3	286.7	213.2	57.1	270.3	302.4	23.2	325.6	950.2	148.2	1 098.4			
<i>Short-term</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
<i>Long-term</i>	167.2	48.6	215.8	267.4	19.3	286.7	213.2	57.1	270.3	302.4	23.2	325.6	950.2	148.2	1 098.4			
Bonds and notes ³	2.0	82.8	84.8	19.8	0.5	20.3	111.5	87.5	199.0	34.9	0.4	35.3	168.2	171.3	339.5			
Bonds and notes held by residents ⁴	118.2	-42.2	75.9	174.1	0.0	174.1	61.0	-39.0	22.0	161.0	0.0	161.0	514.2	-81.2	433.0			
Loans	47.0	8.0	55.0	73.5	18.8	92.3	40.7	8.6	49.3	106.6	22.7	129.3	267.8	58.1	325.9			
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
III. Banks⁵	280.1	1.1	281.2	121.6	1.2	122.8	348.9	1.3	350.2	68.9	0.7	69.6	819.4	4.4	823.8			
<i>Short-term</i>	168.5	0.0	168.5	24.1	0.0	24.1	171.2	0.0	171.2	23.0	0.0	23.0	386.8	0.0	386.8			
Loans	114.6	0.0	114.6	5.7	0.0	5.7	1.5	0.0	1.5	2.3	0.0	2.4	124.2	0.0	124.2			
Currency and deposits ⁶	52.9	0.0	52.9	17.6	0.0	17.6	158.6	0.0	158.6	7.8	0.0	7.8	237.0	0.0	237.0			
Other debt liabilities	1.0	0.0	1.0	0.8	0.0	0.8	11.1	0.0	11.1	12.8	0.0	12.8	25.7	0.0	25.7			
<i>Long-term</i>	111.6	1.1	112.7	97.5	1.2	98.7	177.7	1.3	179.0	45.9	0.7	46.6	432.6	4.4	437.0			
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Loans	111.6	1.1	112.7	97.5	1.2	98.7	177.7	1.3	179.0	45.9	0.7	46.6	432.6	4.4	437.0			
IV. Other sectors⁷	414.3	32.9	447.2	569.2	38.0	607.1	881.8	26.7	908.5	383.9	27.7	411.6	2 249.2	125.2	2 374.4			
<i>Short-term</i>	65.5	6.9	72.4	129.8	0.8	130.6	79.5	4.5	84.0	80.1	2.1	82.2	354.8	14.3	369.1			
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Money market instruments	0.0	0.0	0.0	9.1	0.0	9.1	4.5	0.0	4.5	24.7	0.0	24.7	38.3	0.0	38.3			
Loans	65.5	6.9	72.4	120.7	0.8	121.5	75.0	4.5	79.5	55.4	2.1	57.5	316.5	14.3	330.8			
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
<i>Long-term</i>	348.9	26.0	374.8	439.4	37.2	476.5	802.3	22.2	824.5	303.8	25.6	329.4	1 894.4	110.9	2 005.3			
Bonds and notes	43.7	0.0	43.7	21.5	0.0	21.5	77.4	0.0	77.4	0.0	0.0	0.0	142.5	0.0	142.5			
Loans	305.2	26.0	331.2	417.9	37.2	455.1	725.0	22.2	747.1	303.8	25.6	329.4	1 751.9	110.9	1 862.8			
V. Direct investment: intercompany lending	431.0	18.3	449.3	488.2	42.4	530.5	577.0	17.9	594.8	935.3	26.6	962.0	2 431.5	105.2	2 536.6			
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1 292.6	100.9	1 393.5	1 446.3	100.9	1 547.2	2 020.8	102.9	2 123.8	1 690.6	78.2	1 768.8	6 450.3	383.0	6 833.3			
Memo items:																		
Long-term external debt ⁸	1 058.6	94.0	1 152.6	1 292.4	100.1	1 392.5	1 770.2	98.4	1 868.6	1 587.5	76.1	1 663.6	5 708.7	368.6	6 077.3			
Short-term external debt	234.0	6.9	240.9	153.9	0.8	154.7	250.7	4.5	255.2	103.1	2.1	105.2	741.6	14.3	756.0			
Public sector external debt	1 90.5	50.1	240.5	313.9	22.7	336.6	773.1	58.4	831.5	322.6	24.8	347.4	1 600.1	155.9	1 756.0			
Private sector external debt	1 102.1	50.9	1 153.0	1 132.5	78.2	1 210.7	1 247.7	44.6	1 292.2	1 368.0	53.4	1 421.4	4 850.2	227.1	5 077.3			
Revolving credits ⁹	980.1	6.9	987.0	1 100.9	7.0	1 107.9	1 307.2	8.6	1 315.7	1 315.1	14.2	1 329.3	4 703.3	36.6	4 739.9			
Trade credits ⁹	52.9	83.4	136.3	0.0	61.5	61.5	6.7	36.1	42.8	37.1	73.9	111.0	96.7	254.9	351.6			

(continued)

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(continued)

(million EUR)

	Q1 2017			Q2 2017			Q3 2017			Q4 2017			2017 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government²															
<i>Short-term</i>	283.2	71.9	355.1	153.7	19.6	173.2	447.6	49.9	497.6	377.8	26.2	403.9	1 262.3	167.5	1 429.8
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	283.2	71.9	355.1	153.7	19.6	173.2	447.6	49.9	497.6	377.8	26.2	403.9	1 262.3	167.5	1 429.8
Bonds and notes ³	10.1	127.6	137.7	22.2	0.4	22.6	967.2	92.8	1 060.0	5.7	0.1	5.7	1 005.2	220.8	1 226.0
Bonds and notes held by residents ⁴	234.1	-63.5	170.6	64.3	0.0	64.3	-545.9	-49.8	-595.8	300.7	0.0	300.7	53.1	-113.3	-60.2
Loans	39.1	7.7	46.8	67.1	19.2	86.3	26.4	7.0	33.4	71.5	26.1	97.6	204.0	60.0	264.0
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities															
<i>Short-term</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵															
<i>Short-term</i>	330.8	0.8	331.6	99.6	0.8	100.4	376.9	1.0	377.8	463.2	1.0	464.2	1 270.5	3.5	1 274.0
Loans	234.2	0.0	234.2	77.7	0.0	77.7	329.8	0.0	329.8	343.7	0.0	343.7	985.4	0.0	985.4
Currency and deposits ⁶	1.5	0.0	1.5	1.7	0.0	1.7	1.0	0.0	1.0	1.4	0.0	1.4	5.6	0.0	5.6
Other debt liabilities	217.8	0.0	217.8	41.0	0.0	41.0	168.5	0.0	168.5	324.0	0.0	324.0	751.3	0.0	751.3
<i>Long-term</i>	14.9	0.0	14.9	35.1	0.0	35.1	160.3	0.0	160.3	18.3	0.0	18.3	228.6	0.0	228.6
Bonds and notes	96.6	0.8	97.4	21.9	0.8	22.7	47.0	1.0	48.0	119.5	1.0	120.5	285.1	3.5	288.5
Loans	96.6	0.8	97.4	21.9	0.8	22.7	47.0	1.0	48.0	119.5	1.0	120.5	285.1	3.5	288.5
IV. Other sectors⁷															
<i>Short-term</i>	263.5	24.6	288.1	294.6	23.5	318.1	535.7	26.6	562.3	365.3	17.4	382.6	1 459.1	92.1	1 551.1
Bonds and notes	43.9	0.8	44.7	37.3	1.2	38.6	127.2	3.9	131.0	47.0	1.1	48.1	255.4	7.0	262.4
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	43.9	0.8	44.7	37.3	1.2	38.6	127.2	3.9	131.0	47.0	1.1	48.1	255.4	7.0	262.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	219.6	23.8	243.4	257.3	22.3	279.6	408.6	22.7	431.3	318.2	16.2	334.5	1 203.6	85.1	1 288.7
Bonds and notes	7.1	0.0	7.1	3.1	0.0	3.1	20.0	0.0	20.0	59.0	0.0	59.0	89.3	0.0	89.3
Loans	212.4	23.8	236.2	254.1	22.3	276.5	388.5	22.7	411.2	259.2	16.2	275.5	1 114.4	85.1	1 199.4
V. Direct investment: intercompany lending															
<i>Short-term</i>	386.7	18.4	405.2	618.3	21.4	639.7	358.8	16.3	375.2	629.2	26.8	656.1	1 993.1	83.1	2 076.2
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1 264.2	115.7	1 379.9	1 166.2	65.3	1 231.5	1 719.1	93.8	1 812.9	1 835.5	71.3	1 906.8	5 985.0	346.2	6 331.1

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Actual payments. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Payments related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Included are interest and principal payments on bonds, issued at international markets as well as on treasury bonds held by non-residents.

⁴ In accordance with the residence concept external debt payments are reduced with the payments of securities, held by residents and are increased with the payments of securities (issued from residents in the international financial markets), which changed owners from non-residents to residents.

⁵ Data source: Banks.

⁶ The net increase in the stock of the deposits in the reporting month is reported in the *Disbursements table*, while the net decrease - in the *Debt Service table*. Deposits connected with contingent liabilities are not included.

⁷ Data comprise principal and interest payments on those credits (excl. intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans.

⁸ In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p. 3.14 and p. 7.5 debt service related to direct investment are included in the long-term debt.

⁹ Not included in table *Debt Service by Institutional Sector*.

Source: BNB.

6.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS¹

6.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
A. Official reserve assets	21 360.0	22 442.4	23 493.7	23 898.6	24 044.0	23 970.2	24 550.6	23 662.1
(1) Foreign currency reserves (in convertible foreign currencies) ²	19 076.4	20 015.3	21 067.3	21 569.5	21 635.5	21 688.4	22 284.0	21 412.5
(a) Securities	14 085.8	15 066.7	15 051.8	14 791.0	12 567.0	12 622.0	12 740.1	11 429.3
<i>of which: issuer headquartered in reporting country but located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	4 990.7	4 948.5	6 015.5	6 778.5	9 068.5	9 066.3	9 543.9	9 983.2
other national central banks, BIS and IMF	101.9	87.9	123.0	102.0	3 237.3	3 751.1	4 198.1	4 883.2
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>of which: located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	4 888.8	4 860.6	5 892.4	6 676.4	5 831.2	5 315.3	5 345.8	5 100.0
<i>of which: located in the reporting country</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	121.4	123.6	122.7	125.1	124.5	119.6	117.5	116.5
(3) SDRs	756.9	770.6	764.9	780.3	776.7	746.6	733.1	727.6
(4) gold (including gold deposits and gold swapped ³)	1 405.3	1 532.9	1 538.7	1 423.6	1 507.1	1 415.6	1 416.0	1 405.5
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Other foreign currency assets	123.4	138.3	127.1	163.9	144.6	168.1	157.7	159.7
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets ⁴	104.3	117.5	106.4	144.5	124.3	149.2	138.8	140.9
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	19.1	20.8	20.8	19.3	20.3	19.0	18.9	18.8
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Compiled in compliance with the updated Guideline of the Data Template on International Reserves and Foreign Currency Liquidity (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* (IMF, 2009) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics* (ECB/2004/15).

² Foreign currency reserves directly managed by the BNB.

³ The gold is valued at the market price.

⁴ Central government deposits with local banks.

Source: BNB.

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	-487.2	-486.8	-1 428.5	-1 431.6	-1 433.5	-1 429.5	-435.6	-534.7
outflows (-) (Principal)	-182.2	-183.4	-1 120.0	-1 130.7	-1 133.0	-1 129.7	-178.3	-274.7
outflows (-) (Interest)	-305.1	-303.4	-308.5	-300.8	-300.5	-299.8	-257.3	-260.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity) n<=1	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	-15.5	-46.2	-15.3	-5.8	-16.4	-996.1	-16.5	-5.8
outflows (-) (Principal)	-12.0	-0.1	-12.0	-0.1	-13.1	-950.0	-13.3	0.0
outflows (-) (Interest)	-3.5	-46.1	-3.4	-5.7	-3.3	-46.0	-3.3	-5.8
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity) 1<n<=3	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	-70.8	-82.8	-81.7	-162.8	-68.4	-80.3	-82.3	-163.3
outflows (-) (Principal)	-54.9	-24.1	-54.1	-22.5	-53.8	-22.5	-55.6	-23.5
outflows (-) (Interest)	-15.9	-58.7	-27.6	-140.3	-14.6	-57.8	-26.6	-139.8
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity) 3<n<=12	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Foreign currency loans; securities and deposits	-400.9	-357.8	-1 331.5	-1 263.0	-1 348.7	-353.1	-336.8	-365.5
outflows (-) (Principal)	-115.3	-159.2	-1 054.0	-1 108.2	-1 066.1	-157.2	-109.3	-251.1
outflows (-) (Interest)	-285.6	-198.7	-277.5	-154.8	-282.6	-195.9	-227.4	-114.4
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: BNB.

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	-47.1	-67.8	-63.1	-76.3	-86.5	-109.5	-108.8	-114.9
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-47.1	-67.8	-63.1	-76.3	-86.5	-109.5	-108.8	-114.9
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity, where applicable) n<=1	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	-1.8	-2.5	-0.3	-2.5	-1.9	-1.8	-1.8	-1.7
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-1.8	-2.5	-0.3	-2.5	-1.9	-1.8	-1.8	-1.7
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity, where applicable) 1<n<=3	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	-9.7	-21.9	-4.8	-17.8	-11.4	-29.0	-8.5	-28.9
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-9.7	-21.9	-4.8	-17.8	-11.4	-29.0	-8.5	-28.9
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity, where applicable) 3<n<=12	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
1. Contingent liabilities in foreign currency	-35.6	-43.5	-58.0	-56.1	-73.2	-78.7	-98.5	-84.2
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-35.6	-43.5	-58.0	-56.1	-73.2	-78.7	-98.5	-84.2
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: BNB.

6.15.4. SECTION IV. MEMO ITEMS

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
(1) To be reported with standard periodicity and timeliness:								
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	49.9	50.5	50.4	51.9	34.4	33.2	32.7	32.4
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments ¹	49.9	50.5	50.4	51.9	34.4	33.2	32.7	32.4
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:								
(a) currency composition of reserves (by groups of currencies)	21 360.0	22 442.4	23 493.7	23 898.6	24 044.0	23 970.2	24 550.6	23 662.1
— currencies in SDR basket ²	21 359.9	22 442.2	23 493.1	23 898.3	24 043.7	23 969.7	24 549.8	23 661.8
— currencies not in SDR basket	0.2	0.2	0.6	0.2	0.3	0.4	0.8	0.3

¹ Securities issued for the structural reform (ZUNK).

² In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template*, IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED FISCAL PROGRAM

	Consolidated fiscal program			Central government ¹		Municipalities		Social security	
	2016	2017		2016	2017	2016	2017	2016	2017
(million BGN)									
Revenue, grants and donations	33 959.4	35 316.5		24 269.3	24 559.8	2 157.4	2 240.5	7 532.8	8 516.2
Tax revenue	26 902.7	29 581.3		18 709.4	20 291.2	875.5	925.0	7 317.8	8 365.2
Profit taxes	2 076.3	2 308.1		2 076.3	2 308.1	0.0	0.0	0.0	0.0
Income taxes	2 961.0	3 336.2		2 944.3	3 314.3	16.7	21.9	0.0	0.0
Value added tax	8 553.0	9 320.2		8 553.0	9 320.2	0.0	0.0	0.0	0.0
Excises	4 805.0	4 984.5		4 805.0	4 984.5	0.0	0.0	0.0	0.0
Customs duties and fees	173.1	194.3		173.1	194.3	0.0	0.0	0.0	0.0
Social and health insurance contributions	7 317.8	8 365.2		0.0	0.0	0.0	0.0	7 317.8	8 365.2
Sugar levy	1.0	1.0		1.0	1.0	0.0	0.0	0.0	0.0
Insurance premium tax	30.6	33.5		30.6	33.5	0.0	0.0	0.0	0.0
Other taxes	984.9	1 038.3		126.0	135.2	858.8	903.1	0.0	0.0
Non-tax revenue	4 150.1	4 214.6		2 702.7	2 792.0	1 232.4	1 271.5	215.0	151.0
Grants and donations	2 906.6	1 520.6		2 857.2	1 476.6	49.4	44.0	0.0	0.0
Total expenditure	32 491.4	34 470.9		13 534.3	14 282.7	5 521.2	6 112.3	13 435.8	14 075.9
Current expenditure	27 760.4	29 829.1		9 791.3	10 674.8	4 541.1	5 084.6	13 428.0	14 069.7
Compensation of employees	7 135.0	7 919.3		4 516.0	4 954.2	2 532.8	2 874.7	86.2	90.4
Scholarships	74.6	98.1		62.3	82.5	12.3	15.6	0.0	0.0
Maintenance	3 745.4	3 981.4		2 063.9	2 140.2	1 630.3	1 814.1	51.3	27.1
Subsidies	1 645.6	1 962.6		1 482.3	1 787.5	162.4	174.8	0.9	0.2
to non-financial enterprises and non-profit organizations	1 544.5	1 844.3		1 396.4	1 688.1	147.2	155.9	0.9	0.2
for healthcare and medical service	101.1	118.3		85.9	99.4	15.2	19.0	0.0	0.0
Interest	734.3	792.4		693.7	755.6	40.5	36.7	0.2	0.0
external	446.6	545.7		428.1	527.1	18.5	18.6	0.0	0.0
domestic	287.7	246.7		265.6	228.5	22.0	18.2	0.2	0.0
Social security and benefits	14 425.4	15 075.4		973.1	954.8	162.8	168.6	13 289.4	13 952.0
Capital expenditure and state reserve gain (net)	3 871.5	3 753.5		2 883.6	2 719.7	980.1	1 027.7	7.8	6.2
BG contribution to the EU budget	859.5	888.2		859.5	888.2	0.0	0.0	0.0	0.0
Transfers and temporary non-interest-bearing loans	0.0	0.0		-9 499.0	-9 824.2	3 562.5	4 202.4	5 936.5	5 621.9
Balance (deficit(-)/surplus(+))	1 468.1	845.6		1 235.9	452.9	198.7	330.6	33.4	62.1
Financing	-1 468.1	-845.6		-1 235.9	-452.9	-198.7	-330.6	-33.4	-62.1
External (net)	3 588.4	-2 174.1		3 521.8	-2 175.7	68.6	1.6	-2.1	0.0
Domestic (net)	-4 828.7	1 413.4		-4 530.7	1 808.6	-266.7	-333.1	-31.4	-62.1
Net acquisition and net lending (net)	-227.7	-85.0		-227.0	-85.8	-0.7	0.8	0.0	0.0
incl. privatization (net)	3.1	3.3		0.3	0.8	2.8	2.5	0.0	0.0

¹ Cash data in accordance with the national methodology. Includes state budget, state universities, Bulgarian Academy of Science, Bulgarian National TV, Bulgarian National Radio, Bulgarian News Agency.

Source: Ministry of Finance.

7.2. GOVERNMENT DEBT¹

(million EUR)

	2016				2017			
	III	VI	IX	XII	III	VI	IX	XII
I. Domestic government debt	3 490.2	3 542.0	3 437.0	3 438.2	3 137.5	3 243.8	3 332.4	3 431.6
II. External government debt	9 861.1	9 804.5	9 791.8	9 728.1	9 706.7	9 640.4	8 667.0	8 601.2
I. Bonds	7 587.0	7 587.0	7 587.0	7 587.0	7 587.0	7 587.0	6 637.0	6 637.0
1. Bulgarian Eurobonds issued on ICM, maturing in 2017	950.0	950.0	950.0	950.0	950.0	950.0	-	-
2. Bulgarian Eurobonds issued on ICM, maturing in 2024	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0
3. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2022	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0
4. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2027	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0
5. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2035	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0
6. Bulgarian Eurobonds issued on ICM, maturing in 2023	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0
7. Bulgarian Eurobonds issued on ICM, maturing in 2028	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
II. Government loans	2 274.1	2 217.5	2 204.8	2 141.1	2 119.7	2 053.4	2 030.0	1 964.2
Government debt, total	13 351.3	13 346.5	13 228.8	13 166.3	12 844.2	12 884.2	11 999.4	12 032.8
Total government debt/GDP (%)²	27.7	27.7	27.5	27.4	25.2	25.3	23.5	23.6

¹ Debt at nominal value. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

² Based on GDP data: EUR 48 128 million for 2016 and EUR 50 980 million for 2017 (NSI data as of 7 March 2018).

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)¹

	ESA 2010 Code	2016				2017				(million BGN)
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
GENERAL GOVERNMENT (S.13)										
Currency and deposits	AF.2	26 522.5	26 496.2	26 305.8	27 321.1	26 700.0	26 647.9	25 009.7	25 063.7	-
Debt securities	AF.3	20 892.2	21 001.9	20 841.6	20 839.5	20 334.8	20 474.0	18 857.9	19 021.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	20 892.2	21 001.9	20 841.6	20 839.5	20 334.8	20 474.0	18 857.9	19 021.0	0.0
Loans	AF.4	5 630.3	5 494.3	5 464.3	6 481.6	6 365.2	6 173.9	6 151.8	6 042.7	12.2
of which short-term	AF.41	30.6	11.5	8.8	79.2	43.7	7.7	2.5	12.2	0.0
of which long-term	AF.42	5 599.7	5 482.9	5 455.5	6 402.3	6 321.5	6 166.2	6 149.4	6 030.5	0.0
CENTRAL GOVERNMENT (S.1311)										
Currency and deposits	AF.2	-	-	-	-	-	-	-	-	-
Debt securities	AF.3	21 439.2	21 540.2	21 356.4	21 358.4	20 804.2	21 012.4	19 433.7	19 627.9	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	21 439.2	21 540.2	21 356.4	21 358.4	20 804.2	21 012.4	19 433.7	19 627.9	0.0
Loans	AF.4	4 791.5	4 667.0	4 602.9	5 594.5	5 488.5	5 290.1	5 267.5	5 160.9	8.8
of which short-term	AF.41	0.8	2.4	2.6	74.0	40.1	4.9	0.0	8.8	0.0
of which long-term	AF.42	4 790.7	4 664.6	4 600.3	5 520.6	5 448.5	5 285.2	5 267.5	5 152.1	0.0
LOCAL GOVERNMENT (S.1313)										
Currency and deposits	AF.2	1 142.3	1 137.8	1 146.7	1 150.5	1 126.1	1 115.7	1 113.5	1 153.0	-
Debt securities	AF.3	94.1	118.7	126.4	122.6	121.6	109.9	107.5	122.2	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	94.1	118.7	126.4	122.6	121.6	109.9	107.5	122.2	0.0
Loans	AF.4	1 048.2	1 019.1	1 020.3	1 027.9	1 004.5	1 005.8	1 006.0	1 030.8	26.2
of which short-term	AF.41	89.2	54.6	25.6	17.4	13.3	12.4	13.7	26.2	0.0
of which long-term	AF.42	959.0	964.5	994.7	1 010.5	991.3	993.4	992.3	1 004.6	0.0
SOCIAL SECURITY FUNDS (S.1314)										
Currency and deposits	AF.2	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Debt securities	AF.3	-	-	-	-	-	-	-	-	-
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which short-term	AF.41	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which long-term	AF.42	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL GOVERNMENT (S.13) DEBT/GDP ² (%)										
		28.2	28.1	27.9	29.0	27.1	27.0	25.4	25.4	25.4

¹ General government (S.13) consolidated database on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.² Based on GDP data: BGN 94 130 million for 2016 and BGN 98 631 million for 2017 (NSI data as of 7 March 2018).

Source: Ministry of Finance

7.4. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13) - STOCKS, CONSOLIDATED^{1,2}

	ESA 2010 Code ³	2016				2017				(million BGN)
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
I. ASSETS										
AF										
Monetary gold and SDRs										
Currency and deposits										
Debt securities										
Short-term debt securities										
Long-term debt securities										
Loans										
Short-term loans										
Long-term loans										
Equity and investment fund shares/units										
Insurance, pension and standardized guarantee schemes										
Financial derivatives and employee stock options										
Other accounts receivable										
TOTAL										
II. LIABILITIES										
AF										
Currency and deposits										
Debt securities										
Short-term debt securities										
Long-term debt securities										
Loans										
Short-term loans										
Long-term loans										
Equity and investment fund shares/units										
Insurance, pension and standardized guarantee schemes										
Financial derivatives and employee stock options										
Other accounts payable										
TOTAL										

¹ Preliminary data.

² Sources: BNB, Ministry of Finance, NSI and Central Depository.

³ European System of Accounts (ESA 2010) stated in Regulation (EU) 549/2013 of the European Parliament and of the Council of 21 May 2013.

7.5. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13) - TRANSACTIONS, CONSOLIDATED^{1,2}

	ESA 2010 Code ³	2016				2017				(million BGN)
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
I. ASSETS										
F										
Monetary gold and SDRs	F.1	-	-	-	-	-	-	-	-	-
Currency and deposits	F.2	5 263.2	1 745.2	114.5	-1 591.9	694.6	600.3	- 703.2	-1 411.7	-
Debt securities	F.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	F.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	F.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	F.4	- 248.8	- 277.2	- 68.6	1 160.0	- 15.6	- 7.5	33.3	- 11.6	-
Short-term loans	F.41	- 13.2	- 11.1	- 44.7	- 43.2	- 16.1	- 1.5	- 2.3	- 7.5	-
Long-term loans	F.42	- 235.6	- 266.1	- 23.9	1 203.3	0.5	- 6.0	35.6	- 4.1	-
Equity and investment fund shares/units	F.5	- 0.5	27.0	16.1	- 107.6	0.7	8.4	0.0	- 35.4	-
Insurance, pension and standardized guarantee schemes	F.6	1.2	- 4.1	- 2.1	- 0.4	3.7	- 4.8	0.5	0.7	-
Financial derivatives and employee stock options	F.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Other accounts receivable	F.8	-1 823.1	- 603.5	46.6	2 434.4	-1 576.4	576.4	- 378.4	1 634.8	-
TOTAL		3 192.0	887.5	106.5	1 894.5	- 893.1	1 172.9	-1 047.8	176.8	-
II. LIABILITIES										
F										
Currency and deposits	F.2	-	-	-	-	-	-	-	-	-
Debt securities	F.3	3 510.3	263.7	- 267.8	153.4	- 702.4	294.8	-1 728.1	304.8	-
Short-term debt securities	F.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Long-term debt securities	F.32	3 510.3	263.7	- 267.8	153.4	- 702.4	294.8	-1 728.1	304.8	-
Loans	F.4	- 248.6	- 177.6	- 17.2	1 013.9	- 108.1	- 176.4	7.8	- 139.2	-
Short-term loans	F.41	- 154.4	- 19.1	- 2.7	70.4	- 35.5	- 35.9	- 5.2	9.8	-
Long-term loans	F.42	- 94.3	- 158.5	- 14.4	943.4	- 72.5	- 140.5	13.1	- 149.0	-
Equity and investment fund shares/units	F.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Insurance, pension and standardized guarantee schemes	F.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
Financial derivatives and employee stock options	F.7	- 3.2	- 1.1	0.1	- 0.2	- 0.9	- 5.3	- 4.8	10.1	-
Other accounts payable	F.8	- 731.9	- 75.6	164.6	2 311.3	-1 033.1	249.8	- 223.7	1 721.9	-
TOTAL		2 526.5	9.4	- 120.3	3 478.3	-1 844.5	362.9	-1 948.7	1 897.6	-

¹ Preliminary data.

² Sources: BNB, Ministry of Finance, NSI and Central Depository.

³ European System of Accounts (ESA 2010) stated in Regulation (EU) 549/2013 of the European Parliament and of the Council of 21 May 2013.

7.6. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - XII 2016	I - XII 2017	I - XII 2016		I - XII 2017		I - XII 2016	I - XII 2017	I - XII 2016	I - XII 2017
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, incl.	3	11	500.0	-	789.5	-	1.60	2.37	12	11
short-term	-	-	-	-	-	-	-	-	-	-
medium-term	1	4	200.0	-	200.0	-	1.70	2.64	12	11
long-term	2	7	300.0	-	589.5	-	1.53	2.27	12	11

Source: BNB.

7.7. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)	
	I - XII 2016	I - XII 2017	I - XII 2016	I - XII 2017
Total	1 044	971	1 816.8	1 818.2
1. Registration of government securities sold on an auction principle	47	112	500.0	789.5
2. Registration of reverse repurchased prior to maturity government securities through auctions	0	0	0.0	0.0
3. Principal and interest repayments of matured government securities, incl.	997	859	1 316.8	1 028.7
- principal	161	119	1 060.6	798.2
- interest	836	740	256.2	230.5

Notes:

- Government securities at nominal value.
- The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.8. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)	
	I - XII 2016	I - XII 2017	I - XII 2016	I - XII 2017
Total	4 240	3 388	22 451.4	22 050.2
1. Repo agreements	1 517	1 454	12 993.0	14 418.8
2. Outright purchases and sales	415	298	1 419.7	1 250.1
3. Transactions with and on behalf of customers	1 595	1 024	4 954.9	3 371.2
4. Blocking/unblocking of government securities, incl.:	713	612	3 083.8	3 010.1
- for securing budget-supported entities' funds with commercial banks	712	610	3 080.8	2 993.6
- in case of registered pledges on government securities	1	2	3.0	16.5

Notes:

- The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET2, concluded in government securities issued under Ordinance No. 5 of the MF and BNB and structural reform government securities.
- The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
- The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT¹

Indicators	2016	2017		
	Monetary terms current prices, (million BGN)	Monetary terms current prices, million BGN	Volume index ² 2016 = 100, %	Implicit deflators ³ - 2017, %
Gross value added by economic sector (KID 2008)	81 218	85 413	103.7	101.4
Agriculture and forestry	3 817	3 693	99.9	96.9
Industry	22 993	24 180	103.4	101.7
Services	54 408	57 540	104.2	101.5
Adjustments (taxes less subsidies on products)	12 912	13 218	102.4	99.9
GDP by final use components	94 130	98 631	103.6	101.2
Final consumption	72 049	76 531	104.5	101.6
Individual	64 707	68 572	104.6	101.3
Collective	7 342	7 959	104.0	104.3
Gross capital formation	18 020	20 591	109.5	104.3
Gross fixed capital formation	17 484	18 947	103.8	104.4
Change in inventories	536	1 644	.	.
Balance (exports – imports)	4 060	1 509	.	.
Exports of goods and services	60 223	65 418	104.0	104.4
Imports of goods and services	56 163	63 909	107.2	106.2
Statistical discrepancy	0	0	.	.

¹ Preliminary data as of 7 March 2018 compiled in accordance with ESA 2010.

² The growth rate is calculated by using chain-linked estimates of the GDP components based on average 2010 prices.

³ The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

		(%)					
Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2016	January	0.0	-0.2	0.0	-0.4	0.0	-0.2
	February	-0.3	-0.5	-0.5	-1.0	-0.3	-0.7
	March	-0.7	-0.6	-1.5	-1.9	-1.0	-1.3
	April	0.0	-0.2	-2.2	-2.5	-1.0	-1.5
	May	0.0	0.0	-2.0	-2.5	-1.0	-1.5
	June	-0.1	0.1	-1.3	-1.9	-1.1	-1.3
	July	1.0	1.0	-0.2	-1.1	-0.2	-0.4
	August	0.0	0.0	-0.3	-1.1	-0.2	-0.3
	September	-0.5	-0.7	-0.6	-1.1	-0.7	-1.1
	October	0.2	-0.1	-0.6	-1.0	-0.4	-1.1
	November	0.0	-0.1	-0.5	-0.8	-0.5	-1.2
	December	0.6	0.8	0.1	-0.5	0.1	-0.5
2017	January	1.3	0.7	1.4	0.4	1.3	0.7
	February	0.0	0.0	1.7	0.9	1.3	0.7
	March	-0.5	-0.5	1.9	1.0	0.8	0.2
	April	0.7	0.5	2.6	1.7	1.5	0.6
	May	-0.3	-0.2	2.3	1.4	1.2	0.4
	June	-0.5	-0.2	1.9	1.1	0.7	0.3
	July	0.3	0.5	1.3	0.6	1.0	0.8
	August	0.1	0.2	1.4	0.7	1.1	0.9
	September	0.2	-0.2	2.1	1.3	1.3	0.7
	October	0.6	0.1	2.5	1.5	1.9	0.8
	November	0.4	0.3	3.0	1.9	2.4	1.1
	December	0.4	0.7	2.8	1.8	2.8	1.8

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index ¹	Industrial Turnover Index	Industrial Production Index ¹	Industrial Turnover Index	Industrial Production Index ¹	Industrial Turnover Index
2016	January	-10.1	-6.3	0.0	-0.8	-10.1	-6.3
	February	1.7	-2.5	3.6	-1.9	-8.6	-8.6
	March	5.7	4.9	3.9	-5.2	-3.3	-4.2
	April	-4.0	-1.6	1.0	-7.3	-7.1	-5.7
	May	-5.1	-3.3	-2.1	-5.6	-11.9	-8.8
	June	12.9	12.7	4.0	2.1	-0.5	2.8
	July	-1.8	-3.0	-0.3	-2.7	-2.4	-0.3
	August	-3.6	-0.6	5.5	6.1	-5.8	-0.9
	September	3.2	-2.0	3.7	5.5	-2.8	-2.9
	October	1.4	6.6	1.2	3.6	-1.5	3.5
	November	6.6	3.6	5.2	6.8	5.1	7.2
	December	0.7	5.4	5.8	12.9	5.8	12.9
2017	January	-13.4	-12.8	1.9	5.1	-13.4	-12.8
	February	3.0	1.9	3.2	9.8	-10.8	-11.1
	March	9.1	9.8	6.5	15.0	-2.7	-2.4
	April	-9.4	-9.8	0.4	5.4	-11.9	-12.0
	May	5.2	6.6	11.3	16.1	-7.2	-6.2
	June	4.8	5.8	3.4	9.0	-2.8	-0.8
	July	-0.7	-0.6	4.6	11.7	-3.5	-1.4
	August	-4.0	-1.9	4.1	10.2	-7.3	-3.3
	September	0.9	-1.7	1.8	10.5	-6.5	-5.0
	October	3.9	3.3	4.3	7.1	-2.9	-1.9
	November	4.2	7.4	1.9	11.1	1.2	5.4
	December	-2.3	-3.0	-1.1	2.2	-1.1	2.2

¹ Seasonally unadjusted data.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

Period	On the previous month			On corresponding month of the previous year			On December of the previous year		
	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2016									
January	-1.0	-0.7	-1.5	-3.4	-2.9	-4.1	-1.0	-0.7	-1.5
February	-0.6	-0.4	-0.8	-5.4	-4.0	-7.4	-1.6	-1.1	-2.4
March	1.3	0.5	2.6	-5.7	-4.1	-8.1	-0.3	-0.6	0.2
April	-0.4	-0.4	-0.3	-5.4	-4.1	-7.3	-0.7	-1.0	-0.1
May	0.3	-0.1	1.0	-5.8	-4.5	-7.8	-0.4	-1.1	0.8
June	0.6	0.4	0.8	-4.5	-4.2	-5.0	0.2	-0.7	1.7
July	-0.2	-0.1	-0.4	-4.3	-3.8	-5.2	0.0	-0.8	1.2
August	-0.4	-0.2	-0.7	-2.7	-2.7	-2.8	-0.4	-1.0	0.5
September	0.5	0.2	1.0	-2.0	-2.4	-1.4	0.1	-0.7	1.4
October	0.6	0.4	0.9	-0.6	-1.4	0.5	0.7	-0.3	2.3
November	0.5	0.2	1.0	0.1	-0.6	1.3	1.3	-0.1	3.4
December	1.7	0.7	3.1	3.0	0.6	6.5	3.0	0.6	6.5
2017									
January	0.6	0.5	0.8	4.7	1.9	9.0	0.6	0.5	0.8
February	1.1	0.6	1.8	6.4	2.9	11.9	1.7	1.1	2.6
March	-0.6	-0.3	-0.9	4.4	2.1	8.1	1.1	0.8	1.6
April	0.8	1.3	0.0	5.7	3.9	8.4	2.0	2.2	1.6
May	-1.3	-0.5	-2.6	3.9	3.5	4.5	0.6	1.7	-1.0
June	-0.2	-0.4	0.0	3.1	2.7	3.7	0.4	1.3	-1.0
July	1.1	2.4	-0.7	4.6	5.3	3.5	1.5	3.8	-1.7
August	0.7	0.4	1.2	5.7	5.9	5.5	2.3	4.2	-0.5
September	0.5	0.3	0.8	5.7	6.0	5.3	2.8	4.5	0.2
October	0.6	0.0	1.4	5.6	5.5	5.8	3.4	4.5	1.7
November	0.6	0.5	0.8	5.7	5.8	5.7	4.0	5.0	2.5
December	0.0	0.1	-0.2	4.0	5.1	2.3	4.0	5.1	2.3

Source: NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS¹

Components		2016					2017				
		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
EXPORT											
0	Food and live animals	99.3	96.9	91.5	96.7	95.7	104.6	103.7	100.7	100.9	102.0
1	Beverages and tobacco	104.6	100.0	104.4	103.3	103.3	96.9	101.7	97.0	98.7	98.5
2	Crude materials, inedible, except fuels	102.9	101.1	100.2	94.7	99.6	100.5	102.6	103.3	103.6	102.6
3	Mineral fuels, lubricants and related materials	72.4	82.9	83.6	93.7	84.1	122.8	111.5	112.1	123.1	117.6
4	Animal and vegetable oils, fats and waxes	101.1	101.7	100.6	97.1	99.8	103.2	99.7	95.6	91.7	96.8
5	Chemicals and related products, n.e.s.	99.3	99.1	97.5	98.4	98.5	92.6	101.6	98.1	101.4	98.4
6	Manufactured goods classified chiefly by material	93.1	94.7	94.3	100.2	95.7	111.8	110.5	111.9	116.1	112.5
7	Machinery and transport equipment	101.0	103.0	100.5	102.0	101.7	95.2	95.8	97.0	93.1	95.2
8	Miscellaneous manufactured articles	101.4	99.1	101.0	101.2	100.7	104.4	106.5	104.4	110.8	106.7
Total		96.3	97.2	95.8	98.9	97.1	103.2	103.8	103.1	104.8	103.8
IMPORT											
0	Food and live animals	98.4	97.8	102.3	102.1	100.2	105.5	103.6	103.5	103.2	103.9
1	Beverages and tobacco	99.6	94.3	95.3	99.0	96.9	100.8	95.2	90.1	92.3	93.8
2	Crude materials, inedible, except fuels	88.9	87.8	88.3	95.4	90.8	109.7	104.2	108.2	121.0	111.0
3	Mineral fuels, lubricants and related materials	78.1	73.3	78.1	75.2	76.1	119.0	117.1	117.5	124.9	119.7
4	Animal and vegetable oils, fats and waxes	92.5	94.1	99.7	99.6	96.5	111.0	108.3	109.0	107.2	108.9
5	Chemicals and related products, n.e.s.	97.7	99.0	93.9	100.8	97.8	105.9	105.9	96.8	100.7	102.2
6	Manufactured goods classified chiefly by material	94.7	94.3	95.4	97.9	95.6	106.5	109.6	107.0	111.3	108.6
7	Machinery and transport equipment	95.3	99.3	94.3	100.8	97.5	102.4	103.9	107.9	107.3	105.5
8	Miscellaneous manufactured articles	90.6	86.0	89.8	92.0	89.6	96.2	99.5	98.0	98.4	98.1
Total		93.7	94.3	93.2	96.8	94.5	105.1	105.3	104.6	107.6	105.7

¹ Based on the annual average prices for the previous year. The 2016 data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total			
			Youths up to 29 years inclusive	Adults	
2016	January	334 570	51 153	283 417	10.2
	February	329 610	47 599	282 011	10.0
	March	324 309	41 349	282 960	9.9
	April	305 162	37 549	267 613	9.3
	May	286 246	33 979	252 267	8.7
	June	274 276	32 510	241 766	8.4
	July	268 100	31 812	236 288	8.2
	August	261 525	33 108	228 417	8.0
	September	255 466	35 104	220 362	7.8
	October	258 223	36 678	221 545	7.9
	November	257 980	37 463	220 517	7.9
	December	261 015	37 667	223 348	8.0
2017	January	269 749	39 237	230 512	8.2
	February	269 642	39 403	230 239	8.2
	March	261 771	38 494	223 277	8.0
	April	249 464	35 420	214 044	7.6
	May	233 829	32 158	201 671	7.1
	June	224 167	30 725	193 442	6.8
	July	220 884	30 374	190 510	6.7
	August	218 436	30 060	188 376	6.7
	September	213 307	29 754	183 553	6.5
	October	220 172	31 704	188 468	6.7
	November	227 532	32 877	194 655	6.9
	December	232 066	32 995	199 071	7.1

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT¹

		Payroll number ²			Change on previous month (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2016	January	2 261 900	539 943	1 721 957	1.9	-1.8	1.4	2.3
	February	2 271 930	544 133	1 727 797	0.4	4.5	0.1	0.4
	March	2 280 103	545 734	1 734 369	0.4	9.5	-0.2	0.2
	April	2 306 165	548 435	1 757 730	1.1	5.0	0.3	1.4
	May	2 329 540	548 460	1 781 080	1.0	5.0	-0.1	1.4
	June	2 356 590	546 345	1 810 245	1.2	-1.2	0.2	1.7
	July	2 359 853	541 399	1 818 454	0.1	-3.1	0.0	0.4
	August	2 345 528	537 317	1 808 211	-0.6	0.1	0.3	-1.1
	September	2 310 707	541 591	1 769 116	-1.5	-0.3	-0.5	-2.0
	October	2 287 690	543 523	1 744 167	-1.0	-3.0	0.0	-1.4
	November	2 287 348	545 044	1 742 304	0.0	-5.7	0.3	0.1
	December	2 271 164	543 202	1 727 962	-0.7	-9.3	-0.9	-0.2
2017	January	2 274 620	540 941	1 733 679	0.2	-2.2	0.5	0.1
	February	2 274 601	542 262	1 732 339	0.0	0.2	0.0	0.0
	March	2 277 323	543 431	1 733 892	0.1	4.7	0.1	-0.1
	April	2 290 413	544 588	1 745 825	0.6	3.3	0.2	0.7
	May	2 318 573	545 757	1 772 816	1.2	4.4	0.0	1.7
	June	2 340 682	543 106	1 797 576	1.0	-0.6	0.1	1.4
	July	2 364 651	538 776	1 825 875	1.0	3.4	0.4	1.2
	August	2 349 167	537 559	1 811 608	-0.7	0.2	-0.3	-0.9
	September	2 310 591	544 956	1 765 635	-1.6	0.4	-0.1	-2.4
	October	2 293 714	545 568	1 748 146	-0.7	-4.9	0.2	-1.0
	November	2 291 547	544 283	1 747 264	-0.1	-4.1	0.1	0.0
	December	2 276 546	541 899	1 734 647	-0.7	-3.6	-1.1	-0.3

¹ Preliminary data.

² Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT¹

(BGN)

		Total for the economy					
			Sectors by type of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2016	January	917	961	903	725	829	970
	February	904	905	904	734	831	949
	March	943	941	944	782	881	983
	April	962	999	950	760	873	1 018
	May	942	972	932	736	871	988
	June	936	954	930	823	884	967
	July	947	1 002	930	823	872	989
	August	923	925	922	774	861	960
	September	954	992	943	836	888	993
	October	982	1 058	958	783	886	1 041
	November	974	969	976	795	901	1 020
	December	1 012	1 070	994	835	916	1 068
2017	January	995	1 019	987	737	884	1 061
	February	987	970	992	751	894	1 043
	March	1 036	1 023	1 040	820	947	1 090
	April	1 060	1 088	1 051	812	952	1 125
	May	1 035	1 041	1 033	806	958	1 083
	June	1 027	1 034	1 025	850	960	1 068
	July	1 039	1 076	1 027	870	955	1 086
	August	1 008	992	1 012	837	940	1 048
	September	1 064	1 081	1 059	948	989	1 106
	October	1 084	1 163	1 059	864	969	1 152
	November	1 078	1 073	1 079	865	999	1 127
	December	1 123	1 180	1 105	892	1 015	1 187

¹ Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES¹

(BGN'000)								
Denominations	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Banknotes, total	15 928 484	16 205 242	15 983 065	15 598 932	15 244 126	17 459 808	17 354 866	17 092 648
New issues ²	15 916 641	16 193 401	15 971 224	15 587 091	15 232 287	17 447 969	17 343 028	17 080 810
100 levs	5 596 283	5 562 439	5 537 843	5 416 600	5 377 584	6 814 256	6 785 029	6 657 787
50 levs	5 628 086	5 924 930	5 865 356	5 704 078	5 621 609	6 312 444	6 266 546	6 225 021
20 levs	3 358 616	3 289 269	3 199 447	3 111 942	2 924 176	2 938 868	2 987 305	2 964 954
10 levs	1 086 600	1 016 838	979 960	979 770	991 836	1 083 181	1 023 724	970 596
5 levs	135 389	293 394	288 138	279 335	244 425	232 828	218 461	205 026
2 levs	111 667	106 532	100 480	95 366	72 657	66 393	61 964	57 425
Old issues ³	11 843	11 842	11 841	11 841	11 839	11 839	11 838	11 838

¹ Banknotes in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Out of circulation issues accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS¹

(BGN'000)								
Denominations	31.03.2016	30.06.2016	30.09.2016	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017
Coins in circulation, total	287 941	291 671	297 801	316 411	329 612	341 682	360 004	369 821
New issues ²	287 933	291 663	297 793	316 403	329 605	341 675	359 996	369 814
2 levs	24 106	24 106	26 106	40 106	50 318	50 318	59 027	67 106
1 lev	121 619	121 619	123 619	127 619	128 619	135 619	141 609	141 609
50 stotinkas	51 253	52 753	52 753	52 753	52 754	55 253	57 753	57 753
20 stotinkas	38 992	39 992	40 992	40 992	41 792	43 392	43 392	44 392
10 stotinkas	24 267	24 987	25 517	25 687	26 437	26 687	27 399	27 587
5 stotinkas	11 523	11 523	11 773	11 973	12 023	12 423	12 593	12 723
2 stotinkas	10 201	10 561	10 761	10 901	11 141	11 361	11 499	11 801
1 stotinka	5 971	6 121	6 271	6 371	6 521	6 621	6 724	6 841
Old Issues ³	8	8	8	8	8	8	8	8
Commemorative coins²	7 572	7 606	7 606	7 816	8 036	8 061	8 100	8 130

¹ Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Out of circulation issues accepted for exchange.

Source: BNB.