BULGARIAN NATIONAL BANK

ANNUAL REPORT · 2018

STATISTICAL APPENDIX

1879

CONTENTS

10 General Economic Statistics

ABBREVIATIONS

ACT	Actual
BGN	Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA Plus	(LEv OverNight Index Average Plus) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
NACE Rev. 2	Statistical Classification of Economic Activites in the European Community
n.e.s.	not elsewhere specified
nc	data are not collected
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	over-the-counter
SDR	Special Drawing Rights
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables

“ – “	Data do not exist/data are not applicable.
“.”	Data are not yet available.
“ 0 ”	Nil or negligible.

The following conventions have been used in tables 2.2 - 2.23., 4.1-4.4 и 4.8-4.10:

“ 0 “	The indicator is less than 0.05, but more than nil.
“ – “	Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Annual Report 2018* is 29 March 2019 with the exception of the data of *part 3 Supervision Statistics* which are as of 7 March 2019.

1. MACROECONOMIC INDICATORS

	2016	2017	2018
REAL SECTOR[1]			
Gross value added (million BGN)[2]	81 218	87 634	93 513
Gross value added (annual real growth rate, %)[2]	3.4	4.2	3.0
Gross domestic product (million BGN)[2]	94 130	101 043	107 925
Gross domestic product (annual real growth rate, %)[2]	3.9	3.8	3.1
Final consumption (million BGN)[2]	72 049	77 047	84 648
Gross capital formation (million BGN)[2]	18 020	20 295	22 363
Exports of goods and services (million BGN)[2]	60 223	68 071	69 606
Imports of goods and services (million BGN)[2]	56 163	64 371	68 691
GDP deflator (change, %)[3]	2.3	3.4	3.6
Consumer price index			
period over period change (%)[4]	0.1	2.8	2.7
average annual change (%)[5]	- 0.8	2.1	2.8
Harmonized index of consumer prices			
period over period change (%)[4]	- 0.5	1.8	2.3
average annual change (%)[5]	- 1.3	1.2	2.6
Producer price index, total (change, %)[6]	- 3.1	5.0	4.0
Producer price index on domestic market (change, %)[6]	- 2.9	4.2	4.1
Producer price index on non-domestic market (change, %)[6]	- 3.5	6.1	3.8
Industrial production index (period over period change, %)[7]	2.7	3.4	1.1
Industrial production index (annual change, %)[7]	2.7	3.4	1.1
Terms of trade (%)	2.7	- 1.6	2.0
Goods export price index (change, based on the annual average prices for the previous year, %)	- 2.9	4.3	2.6
Goods import price index (change, based on the annual average prices for the previous year, %)	- 5.5	6.1	0.6
Employed (thousands)[8]	2 277	2 308	2 238
Unemployed (thousands)[9, 10]	261	232	201
Unemployment (%)[9, 10]	8.0	7.1	6.1
Average monthly wages and salaries (BGN)	948	1 037	1 135
Gross domestic product per capita (BGN)	13 206	14 280	15 363
PUBLIC FINANCE			
CONSOLIDATED FISCAL PROGRAMME[11]			
(million BGN)			
Revenue and grants	33 959.4	35 316.7	39 650.9
Tax revenue	26 902.7	29 581.3	32 235.5
Non-tax revenue and grants	7 056.7	5 735.3	7 415.4
Total expenses	32 491.4	34 471.2	39 515.5
Interest expenses	734.3	792.4	688.2
Non-interest expenses	31 757.0	33 678.8	38 827.3
Primary balance	2 202.4	1 637.8	823.6
Cash deficit(-)/surplus(+)	1 468.1	845.5	135.4
Government and government guaranteed debt[12]	27 424.3	25 530.8	23 941.9
(% of GDP)			
Revenue and grants	36.1	35.0	36.7
Tax revenue	28.6	29.3	29.9
Non-tax revenue and grants	7.5	5.7	6.9
Total expenses	34.5	34.1	36.6
Interest expenses	0.8	0.8	0.6
Non-interest expenses	33.7	33.3	36.0
Primary balance	2.3	1.6	0.8
Cash deficit(-)/surplus(+)	1.6	0.8	0.1
GOVERNMENT FINANCE STATISTICS - ESA 2010 METHODOLOGY			
(million BGN)			
Deficit(-)/surplus(+)[13]	131.8	1 182.1	2 148.7
General government gross debt (Maastricht debt)[14]	27 858.2	25 904.2	24 429.9
(% of GDP)			
Deficit(-)/surplus(+)	0.1	1.2	2.0
General government gross debt (Maastricht debt)	29.6	25.6	22.6
MONEY AND CREDIT[15]			
(million BGN)[9]			
Net foreign assets	49 747.8	51 737.1	56 067.6
Foreign assets	59 178.5	60 798.0	65 835.2
Foreign liabilities	9 430.7	9 060.9	9 767.6
Net domestic assets	49 747.5	53 742.7	57 930.0
Domestic credit	50 952.7	54 382.9	58 456.9
Claims on *Government* sector	- 723.6	357.7	- 400.9
Claims on *Non-government* sector	51 676.3	54 025.2	58 857.8
Claims on *Households* and *NPISHs*	18 508.9	19 628.8	21 829.3

1. MACROECONOMIC INDICATORS

	2016	2017	2018
Claims on *Non-government* sector (annual growth rate, %)	1.8	4.5	8.9
Claims on *Households* and *NPISHs* (annual growth rate, %)	2.0	6.1	11.2
Net foreign assets of other MFIs	4 853.7	7 029.1	8 644.2
Foreign assets of other MFIs	12 405.2	14 488.8	16 760.1
Foreign liabilities of other MFIs	7 551.5	7 459.7	8 115.9
Money M1 (Narrow money)	40 834.6	47 734.5	53 557.2
Money M2 (M1 + Quasi-money)	79 503.4	85 655.1	93 255.2
Money M3 (Broad money)	79 595.4	85 727.3	93 255.7
BNB international reserves[16]	46 741.5	46 279.1	49 036.9
Reserve money	28 597.4	29 595.1	32 590.2
Money in circulation	14 152.9	15 703.2	17 325.5
Deposits of other MFIs	14 444.5	13 891.9	15 264.7
(% of GDP)			
Money M1 (Narrow money)	43.4	47.2	49.6
Money M2 (M1 + Quasi-money)	84.5	84.8	86.4
Money M3 (Broad money)	84.6	84.8	86.4
Domestic credit	54.1	53.8	54.2
Claims on *Government* sector	- 0.8	0.4	- 0.4
Claims on non-government sector	54.9	53.5	54.5
Claims on *Households* and *NPISHs*	19.7	19.4	20.2
Interest rates[17]			
Base interest rate[18]	0.00	0.00	0.00
Interbank money market[19]	- 0.06	- 0.30	- 0.49
SOFIBOR 3 months[20]	0.16	0.09	-
LEONIA Plus[21]	- 0.16	- 0.31	- 0.50
Yield on long-term government securities[22]	0.93	0.67	0.54
Long-term interest rate for convergence assessment purposes[23]	2.27	1.60	0.89
New business[24]			
Deposits with agreed maturity	0.58	0.22	0.17
Short-term loans[25]	4.17	5.71	7.07
Long-term loans[25]	5.80	4.89	4.93
Annual percentage rate of charge[26]	8.90	7.82	7.94
Outstanding amounts[24]			
Overnight deposits[27]	0.04	0.02	0.01
Deposits with agreed maturity	0.95	0.44	0.26
Overdraft[27]	5.97	5.07	4.65
Short-term loans[25]	5.47	5.97	6.97
Long-term loans[25]	6.14	5.27	5.05
EXTERNAL SECTOR[28]			
Gross External Debt			
(million EUR) [9]			
Gross external debt	34 221.5	33 852.1	33 342.7
Public sector external debt[29]	7 228.8	6 343.6	6 132.9
Private sector external debt[30]	26 992.6	27 508.6	27 209.9
Gross external debt (% of exports of GNFS)[31]	111.1	97.4	93.0
Short term debt/Gross external debt (%)	22.1	23.4	24.5
(% GDP)			
Gross external debt	71.1	65.5	60.4
Public sector external debt	15.0	12.3	11.1
Private sector external debt	56.1	53.2	49.3
Short term debt	15.7	15.3	14.8
Balance of Payments[32]			
(million EUR)			
Current account	1 244.0	1 578.2	2 547.5
Trade balance[33]	- 984.4	- 765.8	-2 264.1
Exports[33]	23 103.6	26 950.0	27 348.3
Exports (year over year percentage change)[33]	5.4	16.6	1.5
Imports[33]	24 088.0	27 715.9	29 612.3
Imports (year over year percentage change)[33]	- 1.8	15.1	6.8
Current and capital account	2 314.9	2 108.5	3 145.0
Capital and financial account[34]	5 205.8	1 683.4	2 586.6
Financial account[34]	4 135.0	1 153.1	1 989.0
Foreign direct investment[35, 36]	1 003.3	2 314.1	1 744.4
Foreign direct investment/Current account deficit (%)	-	-	-
Portfolio investment - assets[34]	783.8	1 756.7	869.3
Portfolio investment - liabilities[34]	1 414.2	- 858.8	-547.0
Other investments - assets[34]	1 832.3	464.9	1 153.1
Other investments - liabilities[34]	- 97.6	- 194.2	570.3

1. MACROECONOMIC INDICATORS

	2016	2017	2018
(% GDP)			
Current account	2.6	3.1	4.6
Trade balance	- 2.0	- 1.5	-4.1
Exports	48.0	52.2	49.6
Importss	50.0	53.6	53.7
Services, net	6.4	5.5	6.2
Travel, net	4.3	4.1	4.1
Income, net	- 5.0	- 4.6	-1.0
Current transfers, net	3.3	3.6	3.5
Current and capital account	4.8	4.1	5.7
Capital and financial account	10.8	3.3	4.7
Financial account	8.6	2.2	3.6
Foreign direct investment	2.1	4.5	3.2
Portfolio investment - assets	1.6	3.4	1.6
Portfolio investment - liabilities	2.9	- 1.7	-1.0
Other investment - assets	3.8	0.9	2.1
Other investment - liabilities	- 0.2	- 0.4	1.0
Foreign Trade[37]			
(million EUR)			
Trade balance	-2 055.3	-2 369.8	-3 921.4
Exports FOB	24 126.0	27 915.8	28 247.3
Imports CIF	26 181.3	30 285.6	32 168.6
(% GDP)			
Trade balance	- 4.3	- 4.6	- 7.1
Exports FOB	50.1	54.0	51.2
Imports CIF	54.4	58.6	58.3
Other indicators			
Gross External Assets (in million EUR)[38]	32 551.3	34 464.1	37 357.1
Net external debt (in million EUR)[39]	1 670.2	-612.0	-4 014.4
Net External Debt (% of GDP)	3.5	-1.2	-7.3
International investment posiotion, net (in million EUR)[40]	-23 663.4	-23 098.5	-20 320.2
International investment posiotion, net (% of GDP)	-49.2	-44.7	-36.8
BNB reserve assets in monhts of GNFS imports[41]	10.0	8.7	8.7
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate of the lev against the US dollar[9]	1.86	1.63	1.71

[1] Source: National Statistical Institute, excluding data on unemployed and unemployment rate.
[2] Data compiled in accordance with *European System of Accounts (ESA 2010).* 2018 - preliminary data.
[3] The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.
[4] Annual data - annual rate (end of period); quarterly and monthly data - period-on-period changes. Quarterly data - based on monthly data series published by the NSI.
[5] Annual average data, previous 12 months = 100.
[6] Annual data - annual average change, previous year = 100; quarterly and monthly data - period-on-period changes.
[7] Seasonally unadjusted. Annual and quarterly data - average change for the period.
[8] Employed under a labour contract. Annual data - annual average number of employees; monthly data - as at the end of the period.
[9] As at the end of the corresponding period.
[10] Unemployed registered. Source: National Employment Agency.
[11] On cash basis. Source: Ministry of Finance. Cumulative monthly data.
[12] Data based on national methodology. Source: Ministry of Finance.
[13] *General government* sector - consolidated data. Source: annual data - NSI; quarterly data - BNB.
[14] Data based on *ESA 2010* methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004. Source: Ministry of Finance.
[15] Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.
[16] It is equal to the total assets of the BNB's *Issue* Department.
[17] The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. The BIR, the LEONIA Plus and the SOFIBOR reference rates and the long-term interest rate for convergence assessment are calculated as average values.

[18] Starting from 1 July 2017 the LEONIA Plus reference rate replaced the LEONIA reference rate as a basis for calculation of the BIR. The BNB calculates the BIR according to "Methodology for Determination of the Base Interest Rate".

[19] The interest rates are average weighted with the volumes of the (secured and unsecured) actually concluded deposit transactions in Bulgarian levs on the interbank market for all maturity breakdowns. The method of the calculation is presented in the Methodological notes on interest rates statistics.
[20] In accordance with the announced on 16 March 2017 decision of the Governing council of the BNB, as of 1 July 2018 the BNB discontinued the activities in relation to the calculation and publication of the SOFIBID and SOFIBOR reference rates.
[21] As of 1 July 2017 the LEONIA Plus reference rate replaced the LEONIA reference rate. The reference rate is computed according to "Methodology for calculation of the LEONIA Plus reference rate of concluded overnight deposit transactions in Bulgarian levs on the interbank market".
[22] The average weighted effective yield to maturity on individual transactions achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. The securities are grouped by their original maturity.
[23] The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*Central Government*) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used.
[24] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period.
Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis *Non-financial corporations* and *Households and NPISHs* sectors.
[25] Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.
[26] The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchases to *Households*
[27] Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.
[28] Preliminary data for 2017 and 2018. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.
[29] Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.
[30] Sources: banks, local companies.
[31] Compared to export of Goods and non-factor services. The indicator is calculated on an annual basis.
[32] Data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6).*
[33] For 2017 and 2018 - preliminary NSI and BNB data compiled in accordance with the *BPM6.* The reclassification of certain items from *Goods* (exports and imports) to *Services* (exports and imports) and vise versa results in differences between the external trade statistics compiled by the NSI and the balance of payments statistics data on Goods (exports and imports) compiled by the BNB.
[34] A minus sign denotes decrease in assets or liabilities, and a positive sign denotes increase in assets or liabilities.
[35] Data presented following the directional principle and compiled in accordance with the methodological requirements of the *BPM6* (IMF, 2008).
[36] Data provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Agency for Privatisation. The 2017 and 2018 data are preliminary.
[37] For 2017 and 2018 preliminary NSI data, including *INTRASTAT* system data and customs declarations data.
[38] Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.
[39] Calculated as the difference between the stocks of gross external debt and gross external assets.
[40] Stock as at the end of the corresponding quarter.
[41] The proportion (in months) of BNB Reserve Assets as at the end of the reporting month to average *Imports of Goods and Non-Factor Services* for the last 12 months.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN thousand)

BALANCE SHEET OF *ISSUE* DEPARTMENT	31.01.2018	28.02.2018	30.03.2018	30.04.2018	31.05.2018	29.06.2018	31.07.2018	31.08.2018	28.09.2018	31.10.2018	30.11.2018	31.12.2018
ASSETS	**43 545 127**	**43 448 360**	**44 212 640**	**44 041 837**	**44 642 739**	**45 981 226**	**46 413 001**	**46 860 861**	**47 995 796**	**47 206 921**	**47 255 271**	**49 036 915**
Cash and foreign currency denominated deposits	17 216 179	16 454 018	16 917 986	15 560 687	16 346 348	18 037 371	18 267 985	17 491 115	18 023 733	17 081 914	17 539 962	19 833 937
Monetary gold and other monetary gold instruments	2 740 277	2 744 462	2 732 722	2 762 895	2 829 244	2 729 433	2 643 168	2 628 536	2 594 140	2 728 472	2 729 749	2 847 117
Investments in securities	23 588 671	24 249 880	24 561 932	25 718 255	25 467 147	25 214 422	25 501 848	26 741 210	27 377 923	27 396 535	26 985 560	26 355 861
LIABILITIES	**43 545 127**	**43 448 360**	**44 212 640**	**44 041 837**	**44 642 739**	**45 981 226**	**46 413 001**	**46 860 861**	**47 995 796**	**47 206 921**	**47 255 271**	**49 036 915**
Notes and coins in circulation	15 096 266	15 034 018	15 247 428	15 366 375	15 508 878	15 768 716	16 193 375	16 580 168	16 644 818	16 467 178	16 598 624	17 325 475
Liabilities to banks	11 814 403	11 665 672	12 624 893	11 923 254	12 292 457	13 199 374	13 076 969	12 572 293	13 335 426	12 641 455	12 392 894	15 264 723
Liabilities to Government and to government budget institutions	9 447 363	9 563 738	9 130 647	9 504 276	9 172 497	9 443 214	9 602 556	10 182 516	10 549 292	10 447 983	10 623 383	8 608 047
Liabilities to other depositors	1 627 002	1 612 786	1 651 925	1 675 637	2 001 255	1 995 020	2 088 419	2 094 640	2 096 804	2 122 663	2 128 443	2 117 350
Banking Department deposit	5 560 093	5 572 146	5 557 747	5 572 295	5 667 652	5 574 902	5 451 682	5 431 244	5 369 456	5 527 642	5 511 927	5 721 320

(BGN thousand)

BALANCE SHEET OF *BANKING* DEPARTMENT	31.01.2018	28.02.2018	30.03.2018	30.04.2018	31.05.2018	29.06.2018	31.07.2018	31.08.2018	28.09.2018	31.10.2018	30.11.2018	31.12.2018
ASSETS	**7 674 509**	**7 709 701**	**7 690 369**	**7 721 974**	**7 846 200**	**7 742 353**	**7 602 783**	**7 590 433**	**7 530 123**	**7 714 651**	**7 693 812**	**7 905 947**
Gold and other precious metals	36 684	36 722	36 416	36 778	37 695	35 995	34 824	34 525	34 191	35 913	35 904	37 215
Receivables from central government	0	0	0	0	0	0	0	0	0	0	0	0
Capital investments and IMF quota	1 932 659	1 954 625	1 948 447	1 965 169	1 996 960	1 990 112	1 975 330	1 984 309	1 988 197	2 012 988	2 007 616	2 003 351
Fixed tangible and intangible assets	129 987	129 247	128 581	127 731	126 897	126 080	125 463	125 339	124 488	123 751	123 876	127 887
Other assets	15 086	16 961	19 178	20 001	16 996	15 264	15 484	15 016	13 791	14 357	14 489	16 174
Deposit with *Issue* Department	5 560 093	5 572 146	5 557 747	5 572 295	5 667 652	5 574 902	5 451 682	5 431 244	5 369 456	5 527 642	5 511 927	5 721 320
LIABILITIES	**7 674 509**	**7 709 701**	**7 690 369**	**7 721 974**	**7 846 200**	**7 742 353**	**7 602 783**	**7 590 433**	**7 530 123**	**7 714 651**	**7 693 812**	**7 905 947**
Borrowings from IMF	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to international financial institutions	3 226 595	3 263 580	3 253 695	3 284 181	3 338 163	3 327 196	3 302 322	3 315 900	3 323 917	3 368 884	3 357 076	3 349 973
Other liabilities	169 764	171 103	171 554	165 239	168 650	179 080	173 930	171 241	172 838	170 365	186 954	289 675
Total liabilities:	**3 396 359**	**3 434 683**	**3 425 249**	**3 449 420**	**3 506 813**	**3 506 276**	**3 476 252**	**3 487 141**	**3 496 755**	**3 539 249**	**3 544 030**	**3 639 648**
Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 348 590	4 353 999	4 353 582	4 289 771	4 367 883	4 271 526	4 172 282	4 157 690	4 099 425	4 252 142	4 246 478	4 377 349
Retained earnings	- 90 440	- 98 981	- 108 462	- 37 217	- 48 496	- 55 449	- 65 751	- 74 398	- 86 057	- 96 740	- 116 696	- 131 050
Total equity:	**4 278 150**	**4 275 018**	**4 265 120**	**4 272 554**	**4 339 387**	**4 236 077**	**4 126 531**	**4 103 292**	**4 033 368**	**4 175 402**	**4 149 782**	**4 266 299**

Source: BNB.

2.2. MONETARY SURVEY[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Exchange rate: BGN / USD 1	1.82942	1.71384	1.65664	1.63081	1.58740	1.67767	1.68956	1.70815
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	**50 513 653**	**49 741 524**	**52 198 163**	**51 737 112**	**51 915 377**	**52 152 466**	**55 606 188**	**56 067 551**
Foreign assets	59 493 830	59 353 882	61 361 752	60 797 968	60 849 266	61 552 533	65 343 357	65 835 175
Cash in foreign currency	551 104	587 680	557 439	558 200	454 901	591 034	562 570	540 453
o/w EUR	410 015	437 243	407 018	412 797	324 375	434 332	402 861	390 635
Deposits	24 061 707	24 499 786	26 729 554	27 516 644	24 301 973	25 785 891	26 364 071	26 078 660
in BGN	1 107 364	930 870	866 413	620 678	531 092	600 001	466 890	307 035
in foreign currency	22 954 343	23 568 916	25 863 141	26 895 966	23 770 881	25 185 890	25 897 181	25 771 625
o/w EUR	21 602 474	22 020 102	24 230 847	25 332 666	22 113 715	23 573 455	24 082 229	24 097 467
Repos	1 369 013	1 250 500	1 235 119	1 707 256	3 103 989	1 449 742	2 324 673	3 675 334
in BGN	7 000	19 033	16 337	3 163	4 164	5 196	5 196	5 196
in foreign currency	1 362 013	1 231 467	1 218 782	1 704 093	3 099 825	1 444 546	2 319 477	3 670 138
o/w EUR	506 577	385 189	377 320	858 558	2 240 734	1 037 871	2 292 400	2 055 699
Loans	1 728 678	1 489 344	1 336 955	1 382 184	1 250 948	1 213 095	1 381 026	1 387 637
in BGN	120 361	138 056	142 829	137 176	144 968	149 708	160 599	168 514
in foreign currency	1 608 317	1 351 288	1 194 126	1 245 008	1 105 980	1 063 387	1 220 427	1 219 123
o/w EUR	1 027 181	1 007 467	874 290	954 720	838 583	807 022	958 782	947 410
Securities other than shares	26 858 769	26 852 928	26 859 828	25 022 356	27 150 727	27 878 151	30 208 389	29 391 181
in BGN	-	-	-	-	-	-	-	-
in foreign currency	26 858 769	26 852 928	26 859 828	25 022 356	27 150 727	27 878 151	30 208 389	29 391 181
o/w EUR	25 808 247	25 870 753	26 119 440	24 085 054	26 159 116	26 938 496	29 223 593	28 358 038
Shares and other equity	215 360	214 774	215 892	217 766	222 006	229 351	236 052	231 746
in BGN	-	-	-	-	-	-	-	-
in foreign currency	215 360	214 774	215 892	217 766	222 006	229 351	236 052	231 746
o/w EUR	99 684	99 727	98 778	98 801	98 968	98 907	99 005	87 868
Monetary gold and SDR holdings[2]	4 708 341	4 460 702	4 431 512	4 397 358	4 370 960	4 404 818	4 268 620	4 535 982
Accrued interest receivable	858	- 1 832	- 4 547	- 3 796	- 6 238	451	- 2 044	- 5 818
in BGN	-	-	-	-	-	-	-	-
in foreign currency	858	- 1 832	- 4 547	- 3 796	- 6 238	451	- 2 044	- 5 818
o/w EUR	- 1 250	- 3 986	- 6 205	- 6 375	- 8 966	- 2 896	- 5 100	- 9 346
Less: foreign liabilities	8 980 177	9 612 358	9 163 589	9 060 856	8 933 889	9 400 067	9 737 169	9 767 624
Deposits	6 802 929	7 513 919	7 091 667	6 999 803	6 881 324	7 308 673	7 654 743	7 673 850
in BGN	836 955	1 159 083	831 442	815 967	861 470	848 273	877 739	883 850
in foreign currency	5 965 974	6 354 836	6 260 225	6 183 836	6 019 854	6 460 400	6 777 004	6 790 000
o/w EUR	5 246 626	5 679 822	5 446 401	5 413 964	5 409 400	5 798 795	6 064 356	6 224 721
Repos	405 599	405 599	405 599	405 599	405 599	412 229	405 599	405 599
in BGN	-	-	-	-	-	-	-	-
in foreign currency	405 599	405 599	405 599	405 599	405 599	412 229	405 599	405 599
o/w EUR	405 599	405 599	405 599	405 599	405 599	412 229	405 599	405 599
Loans[3]	-	-	-	-	-	-	-	-
Securities[4]	254 521	234 877	234 871	235 173	235 564	235 650	234 793	234 793
in BGN	39 380	39 294	39 288	39 317	39 708	40 067	39 210	39 210
in foreign currency	215 141	195 583	195 583	195 856	195 856	195 583	195 583	195 583
o/w EUR	215 141	195 583	195 583	195 856	195 856	195 583	195 583	195 583
Accrued interest payable	782	1 257	1 191	1 528	1 770	1 995	1 980	2 137
in BGN	-	-	-	-	-	-	-	-
in foreign currency	782	1 257	1 191	1 528	1 770	1 995	1 980	2 137
o/w EUR	- 43	- 92	- 125	- 168	- 106	- 228	- 340	- 466
SDR allocation	1 516 346	1 456 706	1 430 261	1 418 753	1 409 632	1 441 520	1 440 054	1 451 245
DOMESTIC ASSETS (NET)	**48 858 435**	**50 319 353**	**51 183 240**	**53 742 714**	**53 172 927**	**55 758 232**	**55 188 106**	**57 930 037**
DOMESTIC CREDIT	50 685 886	51 607 668	52 371 121	54 382 930	54 744 812	56 406 895	56 129 207	58 456 907
CLAIMS ON GENERAL GOVERNMENT	-1 499 528	-1 692 761	-1 620 558	357 732	- 211 066	- 694 499	-2 143 273	- 400 921
Central government (net)	-1 804 622	-1 993 174	-1 921 606	35 512	- 527 009	-1 022 882	-2 482 229	- 770 243
Claims	10 572 330	10 816 640	10 182 216	10 956 089	10 038 840	10 022 303	10 047 715	9 847 224
Government securities	10 037 098	10 331 669	9 709 448	10 462 294	9 532 960	9 528 739	9 518 552	9 301 061
in BGN	3 336 027	3 504 091	3 621 429	3 761 631	2 914 548	2 886 511	2 878 222	2 897 069
in foreign currency	6 701 071	6 827 578	6 088 019	6 700 663	6 618 412	6 642 228	6 640 330	6 403 992
o/w EUR	6 683 089	6 810 734	6 071 773	6 684 630	6 610 643	6 634 007	6 632 013	6 395 577
Repos	40 078	4 902	-	8 799	1 576	-	-	-
in BGN	40 078	4 902	-	8 799	1 576	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	495 154	480 069	472 768	484 996	504 304	493 564	529 163	546 163
in BGN	113 751	108 432	110 925	107 084	133 679	119 160	147 462	169 385
in foreign currency	381 403	371 637	361 843	377 912	370 625	374 404	381 701	376 778
o/w EUR	381 403	371 637	361 843	377 912	370 625	374 404	381 701	376 778
Less: liabilities	12 376 952	12 809 814	12 103 822	10 920 577	10 565 849	11 045 185	12 529 944	10 617 467
Deposits	12 376 952	12 809 814	12 103 822	10 920 577	10 565 849	11 045 185	12 529 944	10 617 467
in BGN	7 625 523	8 022 558	8 433 271	7 282 794	6 844 848	7 226 167	8 744 319	6 931 401
in foreign currency	4 751 429	4 787 256	3 670 551	3 637 783	3 721 001	3 819 018	3 785 625	3 686 066
o/w EUR	4 655 199	4 697 220	3 578 823	3 545 783	3 630 636	3 723 360	3 686 771	3 585 894
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	305 094	300 413	301 048	322 220	315 943	328 383	338 956	369 322
Securities other than shares	100 627	92 289	92 139	106 590	106 590	103 901	103 406	98 197
in BGN	72 399	71 834	71 684	88 408	88 408	87 992	87 497	84 561
in foreign currency	28 228	20 455	20 455	18 182	18 182	15 909	15 909	13 636
o/w EUR	28 228	20 455	20 455	18 182	18 182	15 909	15 909	13 636

2.2. MONETARY SURVEY[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	204 467	208 124	208 909	215 630	209 353	224 482	235 550	271 125
in BGN	175 030	179 388	178 923	187 197	182 079	199 856	212 419	249 273
in foreign currency	29 437	28 736	29 986	28 433	27 274	24 626	23 131	21 852
o/w EUR	29 437	28 736	29 986	28 433	27 274	24 626	23 131	21 852
CLAIMS ON NON-GOVERNMENT SECTOR	52 185 414	53 300 429	53 991 679	54 025 198	54 955 878	57 101 394	58 272 480	58 857 828
Non-financial corporations	31 288 119	31 444 748	31 862 570	31 511 764	32 014 782	32 982 797	33 512 461	33 524 904
Repos	183 198	149 306	211 239	197 053	217 505	200 934	208 957	224 022
in BGN	182 205	148 309	183 490	169 304	189 927	170 951	178 974	188 826
in foreign currency	993	997	27 749	27 749	27 578	29 983	29 983	35 196
o/w EUR	993	997	27 749	27 749	27 578	29 983	29 983	35 196
Loans	30 693 346	30 888 179	31 293 696	31 002 670	31 452 381	32 067 745	32 569 277	32 686 038
in BGN	14 070 841	14 489 372	15 064 173	15 433 793	15 812 144	16 100 119	16 528 557	16 677 046
in foreign currency	16 622 505	16 398 807	16 229 523	15 568 877	15 640 237	15 967 626	16 040 720	16 008 992
o/w EUR	16 039 779	15 904 309	15 800 830	15 138 148	15 153 915	15 416 981	15 508 547	15 483 454
Securities other than shares	182 368	182 823	181 339	129 142	142 330	485 586	488 909	400 429
in BGN	12 567	13 219	13 600	17 149	17 129	17 083	19 655	23 080
in foreign currency	169 801	169 604	167 739	111 993	125 201	468 503	469 254	377 349
o/w EUR	169 801	169 604	167 739	111 993	125 201	468 503	469 254	377 349
Shares and other equity	229 207	224 440	176 296	182 899	202 566	228 532	245 318	214 415
in BGN	229 207	224 440	176 296	182 899	202 566	228 532	245 318	214 415
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	2 114 849	2 591 366	2 605 878	2 884 591	2 965 876	3 085 445	3 340 876	3 503 634
Repos	133 306	154 646	121 358	108 754	68 936	95 957	106 860	110 359
in BGN	83 331	93 078	58 220	49 520	39 919	43 070	38 664	36 267
in foreign currency	49 975	61 568	63 138	59 234	29 017	52 887	68 196	74 092
o/w EUR	49 975	58 792	63 138	59 234	29 017	52 887	68 196	74 092
Loans	1 536 398	1 927 404	1 995 241	2 297 426	2 421 000	2 506 765	2 737 811	2 840 800
in BGN	438 966	693 074	746 338	1 071 781	1 235 201	1 263 142	1 445 320	1 574 062
in foreign currency	1 097 432	1 234 330	1 248 903	1 225 645	1 185 799	1 243 623	1 292 491	1 266 738
o/w EUR	1 097 288	1 221 512	1 236 717	1 208 602	1 168 442	1 221 329	1 278 778	1 243 900
Securities other than shares	31 758	42 356	38 340	27 380	35 046	34 891	34 629	47 594
in BGN	-	-	-	-	-	-	-	12 200
in foreign currency	31 758	42 356	38 340	27 380	35 046	34 891	34 629	35 394
o/w EUR	31 758	42 356	38 340	27 380	35 046	34 891	34 629	35 394
Shares and other equity	413 387	466 960	450 939	451 031	440 894	447 832	461 576	504 881
in BGN	412 468	466 027	450 009	450 087	439 950	446 866	460 614	503 474
in foreign currency	919	933	930	944	944	966	962	1 407
o/w EUR	919	933	930	944	944	966	962	1 407
Households and NPISHs	18 782 446	19 264 315	19 523 231	19 628 843	19 975 220	21 033 152	21 419 143	21 829 290
Repos	1 474	2 125	2 235	2 248	2 537	2 245	1 823	1 692
in BGN	1 474	2 125	2 235	2 248	2 537	2 245	1 823	1 692
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	18 780 972	19 262 190	19 520 996	19 626 595	19 972 683	21 030 907	21 417 320	21 827 598
in BGN	14 727 248	15 499 353	15 973 358	16 330 932	16 825 364	18 031 677	18 547 895	19 103 849
in foreign currency	4 053 724	3 762 837	3 547 638	3 295 663	3 147 319	2 999 230	2 869 425	2 723 749
o/w EUR	3 902 503	3 618 469	3 408 658	3 158 658	3 009 709	2 873 624	2 749 142	2 612 340
FIXED ASSETS	4 982 491	5 035 164	5 042 835	5 021 428	5 070 694	5 203 256	5 155 316	5 149 256
OTHER ITEMS (NET)	-6 809 942	-6 323 479	-6 230 716	-5 661 644	-6 642 579	-5 851 919	-6 096 417	-5 676 126
Accounts between MFIs (net)	56 440	4 434	- 6 183	1 297	9 244	- 5 157	- 65 493	- 44 720
in BGN	51 611	25 920	34 128	42 360	40 350	34 746	6 067	9 907
in foreign currency	4 829	- 21 486	- 40 311	- 41 063	- 31 106	- 39 903	- 71 560	- 54 627
o/w EUR	26 093	5 226	1 368	- 9 800	4 721	- 7 148	- 37 165	- 28 538
Other assets and liabilities (net)	-6 866 382	-6 327 913	-6 224 533	-5 662 941	-6 651 823	-5 846 762	-6 030 924	-5 631 406
in BGN	-4 727 889	-4 464 677	-4 403 025	-4 187 131	-4 854 286	-4 253 488	-4 333 511	-4 372 005
in foreign currency	-2 138 493	-1 863 236	-1 821 508	-1 475 810	-1 797 537	-1 593 274	-1 697 413	-1 259 401
o/w EUR	-1 760 226	-1 580 339	-1 557 939	-1 220 983	-1 521 364	-1 340 066	-1 389 558	- 991 060
BROAD MONEY M3	**79 462 556**	**80 840 362**	**83 928 018**	**85 727 266**	**86 099 804**	**88 855 431**	**91 610 875**	**93 255 687**
MONEY M1	41 073 919	42 805 963	45 696 072	47 734 484	48 146 728	49 574 958	51 875 619	53 557 202
Currency outside MFIs	12 485 800	12 986 683	13 682 242	14 148 543	13 924 077	14 510 057	15 232 447	15 560 793
Overnight deposits	28 588 119	29 819 280	32 013 830	33 585 941	34 222 651	35 064 901	36 643 172	37 996 409
in BGN	20 182 980	21 183 667	22 613 272	23 798 682	24 054 075	24 596 335	25 672 383	27 201 917
Local government and SSFs	1 037 326	1 219 352	1 231 086	1 023 555	1 415 264	1 542 065	1 468 355	1 408 715
Non-financial corporations	9 737 783	9 984 566	10 902 513	11 955 052	11 583 711	11 418 045	12 081 786	12 683 019
Financial corporations	1 357 679	1 494 299	1 574 715	1 062 604	1 130 218	1 168 065	1 270 544	1 368 826
Households and NPISHs	8 050 192	8 485 450	8 904 958	9 757 471	9 924 882	10 468 160	10 851 698	11 741 357
in foreign currency	8 405 139	8 635 613	9 400 558	9 787 259	10 168 576	10 468 566	10 970 789	10 794 492
Local government and SSFs	24 062	35 079	43 237	40 675	34 214	122 993	116 513	90 314
Non-financial corporations	5 256 460	5 550 453	6 053 839	6 458 610	6 622 867	6 709 947	7 113 744	6 567 601
Financial corporations	947 664	742 294	839 271	608 819	720 198	689 391	645 457	889 006
Households and NPISHs	2 176 953	2 307 787	2 464 211	2 679 155	2 791 297	2 946 235	3 095 075	3 247 571
o/w EUR	6 481 819	6 564 441	7 361 905	7 766 184	8 036 047	8 405 128	8 957 633	8 767 604
Local government and SSFs	23 955	34 987	43 133	40 571	34 122	118 577	112 066	85 864
Non-financial corporations	3 990 053	4 179 154	4 679 489	5 101 974	5 254 733	5 366 381	5 820 406	5 316 354
Financial corporations	773 654	548 305	716 204	516 937	551 591	594 566	566 381	755 842
Households and NPISHs	1 694 157	1 801 995	1 923 079	2 106 702	2 195 601	2 325 604	2 458 780	2 609 544

2.2. MONETARY SURVEY[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
MONEY M2 (M1 + QUASI-MONEY)	79 376 622	80 764 184	83 857 163	85 655 130	86 032 400	88 788 987	91 610 375	93 255 184
QUASI-MONEY	38 302 703	37 958 221	38 161 091	37 920 646	37 885 672	39 214 029	39 734 756	39 697 982
Deposits with agreed maturity up to 2 years	27 057 844	26 961 063	27 220 393	26 710 207	26 710 867	27 983 110	28 478 718	28 184 639
in BGN	14 312 956	14 387 339	14 566 264	14 364 151	14 405 788	14 952 942	15 253 938	15 410 353
Local government and SSFs	272 132	238 515	218 795	240 145	286 994	287 925	294 545	288 883
Non-financial corporations	1 935 656	2 033 994	2 033 175	1 725 312	1 645 198	2 045 914	2 080 670	2 004 685
Financial corporations	1 133 526	1 088 181	1 192 770	1 066 557	1 043 546	1 123 102	1 220 749	1 205 063
Households and NPISHs	10 971 642	11 026 649	11 121 524	11 332 137	11 430 050	11 496 001	11 657 974	11 911 722
in foreign currency	12 744 888	12 573 724	12 654 129	12 346 056	12 305 079	13 030 168	13 224 780	12 774 286
Local government and SSFs	422	409	402	399	395	404	406	416
Non-financial corporations	1 699 014	1 658 953	1 710 739	1 481 892	1 488 656	2 092 686	2 184 569	1 478 417
Financial corporations	241 194	188 249	193 403	150 042	140 245	135 477	146 116	146 348
Households and NPISHs	10 804 258	10 726 113	10 749 585	10 713 723	10 675 783	10 801 601	10 893 689	11 149 105
o/w EUR	10 239 558	10 137 974	10 142 963	9 860 611	9 800 077	10 367 481	10 434 576	9 950 804
Local government and SSFs	212	212	212	212	212	212	212	219
Non-financial corporations	1 454 876	1 403 784	1 398 019	1 190 825	1 118 301	1 660 734	1 663 928	943 615
Financial corporations	214 237	163 557	163 706	104 827	88 457	80 604	88 471	102 210
Households and NPISHs	8 570 233	8 570 421	8 581 026	8 564 747	8 593 107	8 625 931	8 681 965	8 904 760
Deposits redeemable at notice up to 3 months	11 244 859	10 997 158	10 940 698	11 210 439	11 174 805	11 230 919	11 256 038	11 513 343
in BGN	7 048 907	6 910 263	6 943 011	7 173 124	7 175 093	7 225 943	7 259 899	7 491 563
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	17 943	9 438	9 722	9 478	6 864	5 798	6 800	4 601
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	7 030 964	6 900 825	6 933 289	7 163 646	7 168 229	7 220 145	7 253 099	7 486 962
in foreign currency	4 195 952	4 086 895	3 997 687	4 037 315	3 999 712	4 004 976	3 996 139	4 021 780
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 860	1 831	1 454	1 721	1 541	1 304	1 263	1 508
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	4 194 092	4 085 064	3 996 233	4 035 594	3 998 171	4 003 672	3 994 876	4 020 272
o/w EUR	3 383 109	3 303 028	3 234 643	3 251 868	3 234 856	3 235 895	3 237 275	3 276 258
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	763	763	389	663	468	244	205	459
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 382 346	3 302 265	3 234 254	3 251 205	3 234 388	3 235 651	3 237 070	3 275 799
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	79 462 556	80 840 362	83 928 018	85 727 266	86 099 804	88 855 431	91 610 875	93 255 687
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)	85 934	76 178	70 855	72 136	67 404	66 444	500	503
in BGN	84 814	75 044	70 855	72 136	67 404	66 444	500	503
in foreign currency	1 120	1 134	-	-	-	-	-	-
o/w EUR	1 120	1 134	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	**19 909 532**	**19 220 515**	**19 453 385**	**19 752 560**	**18 988 500**	**19 055 267**	**19 183 419**	**20 741 901**
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	3 071 224	2 847 715	2 815 285	2 862 956	2 706 074	2 782 350	2 677 521	2 616 510
in BGN	1 555 726	1 362 363	1 375 647	1 496 940	1 436 162	1 425 275	1 388 208	1 390 544
in foreign currency	1 515 498	1 485 352	1 439 638	1 366 016	1 269 912	1 357 075	1 289 313	1 225 966
o/w EUR	1 268 143	1 257 464	1 231 979	1 187 262	1 101 461	1 185 040	1 119 943	1 042 885
DEBT SECURITIES ISSUED OVER 2 YEARS	76 512	76 512	75 573	75 301	74 267	74 366	73 007	73 415
in BGN	-	-	-	-	-	-	-	-
in foreign currency	76 512	76 512	75 573	75 301	74 267	74 366	73 007	73 415
o/w EUR	76 512	76 512	75 573	75 301	74 267	74 366	73 007	73 415
CAPITAL AND RESERVES	16 761 796	16 296 288	16 562 527	16 814 303	16 208 159	16 198 551	16 432 891	18 051 976
Funds contributed by owners	4 106 877	4 106 877	4 109 277	4 109 277	4 109 276	4 134 277	4 144 277	5 215 242
Reserves	10 463 963	10 225 991	10 431 861	10 367 607	9 894 761	9 783 276	9 618 138	9 924 380
Financial result	2 190 956	1 963 420	2 021 389	2 337 419	2 204 122	2 280 998	2 670 476	2 912 354

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

[2] Including the reserve position in the IMF.

[3] Including only loans received from the IMF.

[4] Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

2.3. BNB ANALYTICAL REPORTING [1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Exchange rate: BGN / USD 1	1.82942	1.71384	1.65664	1.63081	1.58740	1.67767	1.68956	1.70815
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**33 733 958**	**33 101 080**	**35 075 808**	**34 669 899**	**32 997 725**	**34 183 366**	**35 174 586**	**37 941 754**
FOREIGN ASSETS (NET)	45 314 492	45 130 646	46 422 412	44 707 970	42 651 850	44 366 268	46 384 019	47 423 357
Foreign assets	47 057 691	46 913 381	48 048 593	46 309 167	44 242 720	46 011 303	48 025 876	49 075 053
Cash in foreign currency	179 053	150 209	130 772	111 677	84 695	161 714	135 340	96 927
o/w EUR	177 882	147 919	129 259	110 220	82 826	160 040	133 384	94 509
Deposits	17 564 863	17 592 316	18 544 951	19 423 020	15 430 056	16 439 827	16 456 807	18 301 619
in BGN	-	-	-	-	-	-	-	-
in foreign currency	17 564 863	17 592 316	18 544 951	19 423 020	15 430 056	16 439 827	16 456 807	18 301 619
o/w EUR	17 490 457	17 522 325	18 476 095	19 354 873	15 362 553	16 366 780	16 384 110	18 227 986
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	24 572 777	24 680 187	24 914 106	22 350 827	24 333 166	24 974 412	27 137 072	26 115 730
in BGN	-	-	-	-	-	-	-	-
in foreign currency	24 572 777	24 680 187	24 914 106	22 350 827	24 333 166	24 974 412	27 137 072	26 115 730
o/w EUR	24 572 777	24 680 187	24 914 106	22 350 827	24 333 166	24 974 412	27 137 072	26 115 730
Shares and other equity	31 799	31 799	31 799	30 081	30 081	30 081	30 081	30 613
in BGN	-	-	-	-	-	-	-	-
in foreign currency	31 799	31 799	31 799	30 081	30 081	30 081	30 081	30 613
o/w EUR	6 856	6 856	6 856	6 856	6 856	6 856	6 856	6 856
Monetary gold and SDR holdings [2]	4 708 341	4 460 702	4 431 512	4 397 358	4 370 960	4 404 818	4 268 620	4 535 982
Accrued interest receivable	858	- 1 832	- 4 547	- 3 796	- 6 238	451	- 2 044	- 5 818
in BGN	-	-	-	-	-	-	-	-
in foreign currency	858	- 1 832	- 4 547	- 3 796	- 6 238	451	- 2 044	- 5 818
o/w EUR	- 1 250	- 3 986	- 6 205	- 6 375	- 8 966	- 2 896	- 5 100	- 9 346
Less: foreign liabilities	1 743 199	1 782 735	1 626 181	1 601 197	1 590 870	1 645 035	1 641 857	1 651 696
Deposits	226 071	324 772	194 729	180 916	179 468	201 520	199 823	198 314
in BGN	47 421	146 063	14 023	2 230	2 915	2 713	2 935	2 741
in foreign currency	178 650	178 709	180 706	178 686	176 553	198 807	196 888	195 573
o/w EUR	178 650	178 709	180 706	178 686	176 553	198 807	196 888	195 573
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans [3]	-	-	-	-	-	-	-	-
Accrued interest payable	782	1 257	1 191	1 528	1 770	1 995	1 980	2 137
in BGN	-	-	-	-	-	-	-	-
in foreign currency	782	1 257	1 191	1 528	1 770	1 995	1 980	2 137
o/w EUR	- 43	- 92	- 125	- 168	- 106	- 228	- 340	- 466
SDR allocation	1 516 346	1 456 706	1 430 261	1 418 753	1 409 632	1 441 520	1 440 054	1 451 245
CLAIMS ON GENERAL GOVERNMENT	-11 672 411	-12 117 308	-11 431 970	-10 072 823	-9 748 542	-10 266 056	-11 299 135	-9 448 352
Central government (net)	-11 672 411	-12 117 308	-11 431 970	-10 072 823	-9 748 542	-10 266 056	-11 299 135	-9 448 352
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	11 672 411	12 117 308	11 431 970	10 072 823	9 748 542	10 266 056	11 299 135	9 448 352
Deposits	11 672 411	12 117 308	11 431 970	10 072 823	9 748 542	10 266 056	11 299 135	9 448 352
in BGN	7 164 180	7 621 853	8 032 924	6 710 706	6 293 772	6 772 876	7 777 211	5 929 309
in foreign currency	4 508 231	4 495 455	3 399 046	3 362 117	3 454 770	3 493 180	3 521 924	3 519 043
o/w EUR	4 431 590	4 423 906	3 328 080	3 291 099	3 384 003	3 417 834	3 444 741	3 440 317
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

2.3. BNB ANALYTICAL REPORTING[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	76 539	76 539	76 539	76 533	76 533	76 533	76 533	76 533
Non-financial corporations	70 198	70 198	70 198	70 192	70 192	70 192	70 192	70 192
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	70 198	70 198	70 198	70 192	70 192	70 192	70 192	70 192
in BGN	70 198	70 198	70 198	70 192	70 192	70 192	70 192	70 192
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in BGN	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	303 250	302 728	302 965	303 880	304 417	304 559	305 546	311 286
OTHER ITEMS (NET)	- 287 912	- 291 525	- 294 138	- 345 661	- 286 533	- 297 938	- 292 377	- 421 070
Other assets	2 032 181	1 948 145	1 913 413	1 903 660	1 897 427	1 934 759	1 929 565	1 949 594
in BGN	50 659	44 505	44 526	49 634	55 320	50 954	47 664	52 885
in foreign currency	1 981 522	1 903 640	1 868 887	1 854 026	1 842 107	1 883 805	1 881 901	1 896 709
o/w EUR	251	290	92	271	271	296	305	502
Less: other liabilities	2 320 093	2 239 670	2 207 551	2 249 321	2 183 960	2 232 697	2 221 942	2 370 664
in BGN	178 750	182 493	188 886	246 971	192 983	198 187	191 893	322 288
in foreign currency	2 141 343	2 057 177	2 018 665	2 002 350	1 990 977	2 034 510	2 030 049	2 048 376
o/w EUR	114	- 285	- 1 666	- 1 072	176	- 1 690	- 4 364	- 964
LIABILITIES	**33 733 958**	**33 101 080**	**35 075 808**	**34 669 899**	**32 997 725**	**34 183 366**	**35 174 586**	**37 941 754**
RESERVE MONEY	28 843 981	27 838 139	29 794 276	29 595 057	27 872 322	28 968 088	29 980 245	32 590 197
Currency in circulation	13 697 201	14 214 949	15 079 834	15 703 198	15 247 429	15 768 714	16 644 818	17 325 475
Deposits of other MFIs	15 146 780	13 623 190	14 714 442	13 891 859	12 624 893	13 199 374	13 335 427	15 264 722
in BGN	10 400 659	10 219 962	8 816 625	8 340 443	7 812 841	7 636 324	8 065 626	12 145 035
in foreign currency	4 746 121	3 403 228	5 897 817	5 551 416	4 812 052	5 563 050	5 269 801	3 119 687
o/w EUR	4 746 121	3 403 228	5 897 817	5 551 416	4 812 052	5 563 050	5 269 801	3 119 687
LIABILITIES INCLUDED IN MONEY SUPPLY	242 676	868 501	894 236	750 521	860 283	979 201	1 160 973	1 085 258
DEPOSITS	242 676	868 501	894 236	750 521	860 283	979 201	1 160 973	1 085 258
Overnight deposits	135 371	254 671	290 444	91 228	141 441	190 571	249 460	167 554
in BGN	134 011	253 536	288 803	68 839	122 510	174 131	231 411	145 664
Social security funds	133 829	253 449	288 687	68 711	121 118	172 864	229 878	141 468
Non-financial corporations	100	-	-	22	1 257	80	1 513	17
Financial corporations	82	87	116	106	135	1 187	20	4 179
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	1 360	1 135	1 641	22 389	18 931	16 440	18 049	21 890
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	240	1	2	21 260	17 727	15 328	16 943	20 460
Financial corporations	1 120	1 134	1 639	1 129	1 204	1 112	1 106	1 430
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	1 358	1 133	1 639	22 387	18 929	16 438	18 047	21 888
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	240	1	2	21 260	17 727	15 328	16 943	20 460
Financial corporations	1 118	1 132	1 637	1 127	1 202	1 110	1 104	1 428
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	107 305	613 830	603 792	659 293	718 842	788 630	911 513	917 704
in BGN	60 365	590 360	580 322	635 823	695 372	759 293	876 308	882 499
Social security funds	60 365	20 360	10 322	823	60 372	60 293	80 308	80 499
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	-	570 000	570 000	635 000	635 000	699 000	796 000	802 000
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	46 940	23 470	23 470	23 470	23 470	29 337	35 205	35 205
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	44 984	21 514	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	1 956	1 956	1 956	1 956	1 956	7 823	13 691	13 691
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	46 940	23 470	23 470	23 470	23 470	29 337	35 205	35 205
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	44 984	21 514	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	1 956	1 956	1 956	1 956	1 956	7 823	13 691	13 691
Households and NPISHs	-	-	-	-	-	-	-	-

2.3. BNB ANALYTICAL REPORTING [1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4 647 301	4 394 440	4 387 296	4 324 321	4 265 120	4 236 077	4 033 368	4 266 299
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	4 647 301	4 394 440	4 387 296	4 324 321	4 265 120	4 236 077	4 033 368	4 266 299
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 618 032	4 405 811	4 419 938	4 387 287	4 353 582	4 271 526	4 099 425	4 377 349
Financial result	9 269	- 31 371	- 52 642	- 82 966	- 108 462	- 55 449	- 86 057	- 131 050

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

[2] Including the reserve position in the IMF.

[3] Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Exchange rate: BGN / USD 1	1.82942	1.71384	1.65664	1.63081	1.58740	1.67767	1.68956	1.70815
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	**81 996 311**	**81 811 253**	**84 417 629**	**86 256 441**	**86 038 824**	**88 185 363**	**90 367 506**	**93 085 238**
FOREIGN ASSETS (NET)	5 199 161	4 610 878	5 775 751	7 029 142	9 263 527	7 786 198	9 222 169	8 644 194
Foreign assets	12 436 139	12 440 501	13 313 159	14 488 801	16 606 546	15 541 230	17 317 481	16 760 122
Cash in foreign currency	372 051	437 471	426 667	446 523	370 206	429 320	427 230	443 526
o/w EUR	232 133	289 324	277 759	302 577	241 549	274 292	269 477	296 126
Deposits	6 496 844	6 907 470	8 184 603	8 093 624	8 871 917	9 346 064	9 907 264	7 777 041
in BGN	1 107 364	930 870	866 413	620 678	531 092	600 001	466 890	307 035
in foreign currency	5 389 480	5 976 600	7 318 190	7 472 946	8 340 825	8 746 063	9 440 374	7 470 006
o/w EUR	4 112 017	4 497 777	5 754 752	5 977 793	6 751 162	7 206 675	7 698 119	5 869 481
Repos	1 369 013	1 250 500	1 235 119	1 707 256	3 103 989	1 449 742	2 324 673	3 675 334
in BGN	7 000	19 033	16 337	3 163	4 164	5 196	5 196	5 196
in foreign currency	1 362 013	1 231 467	1 218 782	1 704 093	3 099 825	1 444 546	2 319 477	3 670 138
o/w EUR	506 577	385 189	377 320	858 558	2 240 734	1 037 871	2 292 400	2 055 699
Loans	1 728 678	1 489 344	1 336 955	1 382 184	1 250 948	1 213 095	1 381 026	1 387 637
in BGN	120 361	138 056	142 829	137 176	144 968	149 708	160 599	168 514
in foreign currency	1 608 317	1 351 288	1 194 126	1 245 008	1 105 980	1 063 387	1 220 427	1 219 123
o/w EUR	1 027 181	1 007 467	874 290	954 720	838 583	807 022	958 782	947 410
Securities other than shares	2 285 992	2 172 741	1 945 722	2 671 529	2 817 561	2 903 739	3 071 317	3 275 451
in BGN	-	-	-	-	-	-	-	-
in foreign currency	2 285 992	2 172 741	1 945 722	2 671 529	2 817 561	2 903 739	3 071 317	3 275 451
o/w EUR	1 235 470	1 190 566	1 205 334	1 734 227	1 825 950	1 964 084	2 086 521	2 242 308
Shares and other equity	183 561	182 975	184 093	187 685	191 925	199 270	205 971	201 133
in BGN	-	-	-	-	-	-	-	-
in foreign currency	183 561	182 975	184 093	187 685	191 925	199 270	205 971	201 133
o/w EUR	92 828	92 871	91 922	91 945	92 112	92 051	92 149	81 012
Less: foreign liabilities	7 236 978	7 829 623	7 537 408	7 459 659	7 343 019	7 755 032	8 095 312	8 115 928
Deposits	6 576 858	7 189 147	6 896 938	6 818 887	6 701 856	7 107 153	7 454 920	7 475 536
in BGN	789 534	1 013 020	817 419	813 737	858 555	845 560	874 804	881 109
in foreign currency	5 787 324	6 176 127	6 079 519	6 005 150	5 843 301	6 261 593	6 580 116	6 594 427
o/w EUR	5 067 976	5 501 113	5 265 695	5 235 278	5 232 847	5 599 988	5 867 468	6 029 148
Repos	405 599	405 599	405 599	405 599	405 599	412 229	405 599	405 599
in BGN	-	-	-	-	-	-	-	-
in foreign currency	405 599	405 599	405 599	405 599	405 599	412 229	405 599	405 599
o/w EUR	405 599	405 599	405 599	405 599	405 599	412 229	405 599	405 599
Securities[2]	254 521	234 877	234 871	235 173	235 564	235 650	234 793	234 793
in BGN	39 380	39 294	39 288	39 317	39 708	40 067	39 210	39 210
in foreign currency	215 141	195 583	195 583	195 856	195 856	195 583	195 583	195 583
o/w EUR	215 141	195 583	195 583	195 856	195 856	195 583	195 583	195 583
RESERVES IN THE BNB[3]	16 352 762	14 844 719	16 106 118	15 454 995	13 944 624	14 453 245	14 747 001	17 029 686
Cash in levs	1 211 401	1 228 266	1 397 592	1 554 655	1 323 352	1 258 657	1 412 371	1 764 682
Deposits	15 141 361	13 616 453	14 708 526	13 900 340	12 621 272	13 194 588	13 334 630	15 265 004
in BGN	10 394 036	10 212 715	8 812 393	8 343 653	7 808 767	7 631 988	8 064 607	12 145 818
in foreign currency	4 747 325	3 403 738	5 896 133	5 556 687	4 812 505	5 562 600	5 270 023	3 119 186
o/w EUR	4 747 325	3 403 738	5 896 133	5 556 687	4 812 505	5 562 600	5 270 023	3 119 186
CLAIMS ON GENERAL GOVERNMENT	10 172 883	10 424 547	9 811 412	10 430 555	9 537 476	9 571 557	9 155 862	9 047 431
Central government (net)	9 867 789	10 124 134	9 510 364	10 108 335	9 221 533	9 243 174	8 816 906	8 678 109
Claims	10 572 330	10 816 640	10 182 216	10 956 089	10 038 840	10 022 303	10 047 715	9 847 224
Government securities	10 037 098	10 331 669	9 709 448	10 462 294	9 532 960	9 528 739	9 518 552	9 301 061
in BGN	3 336 027	3 504 091	3 621 429	3 761 631	2 914 548	2 886 511	2 878 222	2 897 069
in foreign currency	6 701 071	6 827 578	6 088 019	6 700 663	6 618 412	6 642 228	6 640 330	6 403 992
o/w EUR	6 683 089	6 810 734	6 071 773	6 684 630	6 610 643	6 634 007	6 632 013	6 395 577
Repos	40 078	4 902	-	8 799	1 576	-	-	-
in BGN	40 078	4 902	-	8 799	1 576	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	495 154	480 069	472 768	484 996	504 304	493 564	529 163	546 163
in BGN	113 751	108 432	110 925	107 084	133 679	119 160	147 462	169 385
in foreign currency	381 403	371 637	361 843	377 912	370 625	374 404	381 701	376 778
o/w EUR	381 403	371 637	361 843	377 912	370 625	374 404	381 701	376 778
Less: liabilities	704 541	692 506	671 852	847 754	817 307	779 129	1 230 809	1 169 115
Deposits	704 541	692 506	671 852	847 754	817 307	779 129	1 230 809	1 169 115
in BGN	461 343	400 705	400 347	572 088	551 076	453 291	967 108	1 002 092
in foreign currency	243 198	291 801	271 505	275 666	266 231	325 838	263 701	167 023
o/w EUR	223 609	273 314	250 743	254 684	246 633	305 526	242 030	145 577
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Local government and SSFs	305 094	300 413	301 048	322 220	315 943	328 383	338 956	369 322
Securities other than shares	100 627	92 289	92 139	106 590	106 590	103 901	103 406	98 197
in BGN	72 399	71 834	71 684	88 408	88 408	87 992	87 497	84 561
in foreign currency	28 228	20 455	20 455	18 182	18 182	15 909	15 909	13 636
o/w EUR	28 228	20 455	20 455	18 182	18 182	15 909	15 909	13 636
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	204 467	208 124	208 909	215 630	209 353	224 482	235 550	271 125
in BGN	175 030	179 388	178 923	187 197	182 079	199 856	212 419	249 273
in foreign currency	29 437	28 736	29 986	28 433	27 274	24 626	23 131	21 852
o/w EUR	29 437	28 736	29 986	28 433	27 274	24 626	23 131	21 852
CLAIMS ON NON-GOVERNMENT SECTOR	52 108 875	53 223 890	53 915 140	53 948 665	54 879 345	57 024 861	58 195 947	58 781 295
Non-financial corporations	31 217 921	31 374 550	31 792 372	31 441 572	31 944 590	32 912 605	33 442 269	33 454 712
Repos	183 198	149 306	211 239	197 053	217 505	200 934	208 957	224 022
in BGN	182 205	148 309	183 490	169 304	189 927	170 951	178 974	188 826
in foreign currency	993	997	27 749	27 749	27 578	29 983	29 983	35 196
o/w EUR	993	997	27 749	27 749	27 578	29 983	29 983	35 196
Loans	30 693 346	30 888 179	31 293 696	31 002 670	31 452 381	32 067 745	32 569 277	32 686 038
in BGN	14 070 841	14 489 372	15 064 173	15 433 793	15 812 144	16 100 119	16 528 557	16 677 046
in foreign currency	16 622 505	16 398 807	16 229 523	15 568 877	15 640 237	15 967 626	16 040 720	16 008 992
o/w EUR	16 039 779	15 904 309	15 800 830	15 138 148	15 153 915	15 416 981	15 508 547	15 483 454
Securities other than shares	182 368	182 823	181 339	129 142	142 330	485 586	488 909	400 429
in BGN	12 567	13 219	13 600	17 149	17 129	17 083	19 655	23 080
in foreign currency	169 801	169 604	167 739	111 993	125 201	468 503	469 254	377 349
o/w EUR	169 801	169 604	167 739	111 993	125 201	468 503	469 254	377 349
Shares and other equity	159 009	154 242	106 098	112 707	132 374	158 340	175 126	144 223
in BGN	159 009	154 242	106 098	112 707	132 374	158 340	175 126	144 223
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	2 108 508	2 585 025	2 599 537	2 878 250	2 959 535	3 079 104	3 334 535	3 497 293
Repos	133 306	154 646	121 358	108 754	68 936	95 957	106 860	110 359
in BGN	83 331	93 078	58 220	49 520	39 919	43 070	38 664	36 267
in foreign currency	49 975	61 568	63 138	59 234	29 017	52 887	68 196	74 092
o/w EUR	49 975	58 792	63 138	59 234	29 017	52 887	68 196	74 092
Loans	1 536 398	1 927 404	1 995 241	2 297 426	2 421 000	2 506 765	2 737 811	2 840 800
in BGN	438 966	693 074	746 338	1 071 781	1 235 201	1 263 142	1 445 320	1 574 062
in foreign currency	1 097 432	1 234 330	1 248 903	1 225 645	1 185 799	1 243 623	1 292 491	1 266 738
o/w EUR	1 097 288	1 221 512	1 236 717	1 208 602	1 168 442	1 221 329	1 278 778	1 243 900
Securities other than shares	31 758	42 356	38 340	27 380	35 046	34 891	34 629	47 594
in BGN	-	-	-	-	-	-	-	12 200
in foreign currency	31 758	42 356	38 340	27 380	35 046	34 891	34 629	35 394
o/w EUR	31 758	42 356	38 340	27 380	35 046	34 891	34 629	35 394
Shares and other equity	407 046	460 619	444 598	444 690	434 553	441 491	455 235	498 540
in BGN	406 127	459 686	443 668	443 746	433 609	440 525	454 273	497 133
in foreign currency	919	933	930	944	944	966	962	1 407
o/w EUR	919	933	930	944	944	966	962	1 407
Households and NPISHs	18 782 446	19 264 315	19 523 231	19 628 843	19 975 220	21 033 152	21 419 143	21 829 290
Repos	1 474	2 125	2 235	2 248	2 537	2 245	1 823	1 692
in BGN	1 474	2 125	2 235	2 248	2 537	2 245	1 823	1 692
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	18 780 972	19 262 190	19 520 996	19 626 595	19 972 683	21 030 907	21 417 320	21 827 598
in BGN	14 727 248	15 499 353	15 973 358	16 330 932	16 825 364	18 031 677	18 547 895	19 103 849
in foreign currency	4 053 724	3 762 837	3 547 638	3 295 663	3 147 319	2 999 230	2 869 425	2 723 749
o/w EUR	3 902 503	3 618 469	3 408 658	3 158 658	3 009 709	2 873 624	2 749 142	2 612 340
FIXED ASSETS	4 679 241	4 732 436	4 739 870	4 717 548	4 766 277	4 898 697	4 849 770	4 837 970
OTHER ITEMS (NET)	-6 516 611	-6 025 217	-5 930 662	-5 324 464	-6 352 425	-5 549 195	-5 803 243	-5 255 338
Accounts between other MFIs (net)	61 859	11 171	- 267	- 7 184	12 865	- 371	- 64 696	- 45 002
Claims on other MFIs	1 006 477	860 190	914 347	1 516 363	1 231 644	1 712 292	1 411 535	1 265 279
in BGN	410 305	321 079	344 607	401 444	630 160	934 286	506 762	614 074
in foreign currency	596 172	539 111	569 740	1 114 919	601 484	778 006	904 773	651 205
o/w EUR	79 176	68 040	65 433	628 448	79 216	294 571	292 661	252 779
Less: liabilities to other MFIs	944 618	849 019	914 614	1 523 547	1 218 779	1 712 663	1 476 231	1 310 281
in BGN	352 071	287 912	306 247	362 294	585 736	895 204	499 676	604 950
in foreign currency	592 547	561 107	608 367	1 161 253	633 043	817 459	976 555	705 331
o/w EUR	54 287	63 324	62 381	643 519	74 948	301 269	330 048	280 816

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Other (net)	-6 578 470	-6 036 388	-5 930 395	-5 317 280	-6 365 290	-5 548 824	-5 738 547	-5 210 336
Other unclassified assets	2 799 135	2 985 821	2 861 649	2 882 569	2 614 294	3 091 938	3 009 636	2 848 871
in BGN	1 517 436	1 683 969	1 640 743	1 626 193	1 484 859	1 852 548	1 727 142	1 601 228
in foreign currency	1 281 699	1 301 852	1 220 906	1 256 376	1 129 435	1 239 390	1 282 494	1 247 643
o/w EUR	1 131 387	1 154 697	1 049 610	1 079 462	1 006 653	1 081 724	1 106 063	1 098 650
Less: other unclassified liabilities	9 377 605	9 022 209	8 792 044	8 199 849	8 979 584	8 640 762	8 748 183	8 059 207
in BGN	6 117 234	6 010 658	5 899 408	5 615 987	6 201 482	5 958 803	5 916 424	5 703 830
in foreign currency	3 260 371	3 011 551	2 892 636	2 583 862	2 778 102	2 681 959	2 831 759	2 355 377
o/w EUR	2 891 750	2 735 611	2 609 307	2 301 788	2 528 112	2 423 776	2 500 290	2 091 176
LIABILITIES	**81 996 311**	**81 811 253**	**84 417 629**	**86 256 441**	**86 038 824**	**88 185 363**	**90 367 506**	**93 085 238**
LIABILITIES TO THE BNB	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	66 734 080	66 985 178	69 351 540	70 828 202	71 315 444	73 366 173	75 217 455	76 609 636
DEPOSITS	66 648 146	66 909 000	69 280 685	70 756 066	71 248 040	73 299 729	75 216 955	76 609 133
Overnight deposits	28 452 748	29 564 609	31 723 386	33 494 713	34 081 210	34 874 330	36 393 712	37 828 855
in BGN	20 048 969	20 930 131	22 324 469	23 729 843	23 931 565	24 422 204	25 440 972	27 056 253
Local government and SSFs	903 497	965 903	942 399	954 844	1 294 146	1 369 201	1 238 477	1 267 247
Non-financial corporations	9 737 683	9 984 566	10 902 513	11 955 030	11 582 454	11 417 965	12 080 273	12 683 002
Financial corporations	1 357 597	1 494 212	1 574 599	1 062 498	1 130 083	1 166 878	1 270 524	1 364 647
Households and NPISHs	8 050 192	8 485 450	8 904 958	9 757 471	9 924 882	10 468 160	10 851 698	11 741 357
in foreign currency	8 403 779	8 634 478	9 398 917	9 764 870	10 149 645	10 452 126	10 952 740	10 772 602
Local government and SSFs	24 062	35 079	43 237	40 675	34 214	122 993	116 513	90 314
Non-financial corporations	5 256 220	5 550 452	6 053 837	6 437 350	6 605 140	6 694 619	7 096 801	6 547 141
Financial corporations	946 544	741 160	837 632	607 690	718 994	688 279	644 351	887 576
Households and NPISHs	2 176 953	2 307 787	2 464 211	2 679 155	2 791 297	2 946 235	3 095 075	3 247 571
o/w EUR	6 480 461	6 563 308	7 360 266	7 743 797	8 017 118	8 388 690	8 939 586	8 745 716
Local government and SSFs	23 955	34 987	43 133	40 571	34 122	118 577	112 066	85 864
Non-financial corporations	3 989 813	4 179 153	4 679 487	5 080 714	5 237 006	5 351 053	5 803 463	5 295 894
Financial corporations	772 536	547 173	714 567	515 810	550 389	593 456	565 277	754 414
Households and NPISHs	1 694 157	1 801 995	1 923 079	2 106 702	2 195 601	2 325 604	2 458 780	2 609 544
Deposits with agreed maturity up to 2 years	26 950 539	26 347 233	26 616 601	26 050 914	25 992 025	27 194 480	27 567 205	27 266 935
in BGN	14 252 591	13 796 979	13 985 942	13 728 328	13 710 416	14 193 649	14 377 630	14 527 854
Local government and SSFs	211 767	218 155	208 473	239 322	226 622	227 632	214 237	208 384
Non-financial corporations	1 935 656	2 033 994	2 033 175	1 725 312	1 645 198	2 045 914	2 080 670	2 004 685
Financial corporations	1 133 526	518 181	622 770	431 557	408 546	424 102	424 749	403 063
Households and NPISHs	10 971 642	11 026 649	11 121 524	11 332 137	11 430 050	11 496 001	11 657 974	11 911 722
in foreign currency	12 697 948	12 550 254	12 630 659	12 322 586	12 281 609	13 000 831	13 189 575	12 739 081
Local government and SSFs	422	409	402	399	395	404	406	416
Non-financial corporations	1 654 030	1 637 439	1 689 225	1 460 378	1 467 142	2 071 172	2 163 055	1 456 903
Financial corporations	239 238	186 293	191 447	148 086	138 289	127 654	132 425	132 657
Households and NPISHs	10 804 258	10 726 113	10 749 585	10 713 723	10 675 783	10 801 601	10 893 689	11 149 105
o/w EUR	10 192 618	10 114 504	10 119 493	9 837 141	9 776 607	10 338 144	10 399 371	9 915 599
Local government and SSFs	212	212	212	212	212	212	212	219
Non-financial corporations	1 409 892	1 382 270	1 376 505	1 169 311	1 096 787	1 639 220	1 642 414	922 101
Financial corporations	212 281	161 601	161 750	102 871	86 501	72 781	74 780	88 519
Households and NPISHs	8 570 233	8 570 421	8 581 026	8 564 747	8 593 107	8 625 931	8 681 965	8 904 760
Deposits redeemable at notice up to 3 months	11 244 859	10 997 158	10 940 698	11 210 439	11 174 805	11 230 919	11 256 038	11 513 343
in BGN	7 048 907	6 910 263	6 943 011	7 173 124	7 175 093	7 225 943	7 259 899	7 491 563
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	17 943	9 438	9 722	9 478	6 864	5 798	6 800	4 601
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	7 030 964	6 900 825	6 933 289	7 163 646	7 168 229	7 220 145	7 253 099	7 486 962
in foreign currency	4 195 952	4 086 895	3 997 687	4 037 315	3 999 712	4 004 976	3 996 139	4 021 780
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 860	1 831	1 454	1 721	1 541	1 304	1 263	1 508
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	4 194 092	4 085 064	3 996 233	4 035 594	3 998 171	4 003 672	3 994 876	4 020 272
o/w EUR	3 383 109	3 303 028	3 234 643	3 251 868	3 234 856	3 235 895	3 237 275	3 276 258
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	763	763	389	663	468	244	205	459
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 382 346	3 302 265	3 234 254	3 251 205	3 234 388	3 235 651	3 237 070	3 275 799
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	85 934	76 178	70 855	72 136	67 404	66 444	500	503
in BGN	84 814	75 044	70 855	72 136	67 404	66 444	500	503
in foreign currency	1 120	1 134	-	-	-	-	-	-
o/w EUR	1 120	1 134	-	-	-	-	-	-

2.4. ANALYTICAL REPORTING OF OTHER MFIs[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	15 262 231	14 826 075	15 066 089	15 428 239	14 723 380	14 819 190	15 150 051	16 475 602
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	3 071 224	2 847 715	2 815 285	2 862 956	2 706 074	2 782 350	2 677 521	2 616 510
in BGN	1 555 726	1 362 363	1 375 647	1 496 940	1 436 162	1 425 275	1 388 208	1 390 544
in foreign currency	1 515 498	1 485 352	1 439 638	1 366 016	1 269 912	1 357 075	1 289 313	1 225 966
o/w EUR	1 268 143	1 257 464	1 231 979	1 187 262	1 101 461	1 185 040	1 119 943	1 042 885
Debt securities issued over 2 years	76 512	76 512	75 573	75 301	74 267	74 366	73 007	73 415
in BGN	-	-	-	-	-	-	-	-
in foreign currency	76 512	76 512	75 573	75 301	74 267	74 366	73 007	73 415
o/w EUR	76 512	76 512	75 573	75 301	74 267	74 366	73 007	73 415
Capital and reserves	12 114 495	11 901 848	12 175 231	12 489 982	11 943 039	11 962 474	12 399 523	13 785 677
Funds contributed by owners	4 086 877	4 086 877	4 089 277	4 089 277	4 089 276	4 114 277	4 124 277	5 195 242
Reserves	5 845 931	5 820 180	6 011 923	5 980 320	5 541 179	5 511 750	5 518 713	5 547 031
Financial result	2 181 687	1 994 791	2 074 031	2 420 385	2 312 584	2 336 447	2 756 533	3 043 404

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

[2] Including debt securities issued and MMFs shares/units held by non-residents.

[3] The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

Source: Other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	**53 565 000**	**54 367 854**	**54 938 758**	**55 106 781**	**55 897 033**	**57 838 560**	**59 191 402**	**59 901 797**
Resident sector	51 836 322	52 878 510	53 601 803	53 724 597	54 646 085	56 625 465	57 810 376	58 514 160
Monetary financial institutions	147 399	133 944	131 593	118 680	107 764	323 402	342 655	363 836
General government sector	699 621	688 193	681 677	700 626	713 657	718 046	764 713	817 288
Other residents	50 989 302	52 056 373	52 788 533	52 905 291	53 824 664	55 584 017	56 703 008	57 333 036
Non-financial corporations	30 693 346	30 888 179	31 293 696	31 002 670	31 452 381	32 067 745	32 569 277	32 686 038
Financial corporations	1 514 984	1 906 004	1 973 841	2 276 026	2 399 600	2 485 365	2 716 411	2 819 400
Households and NPISHs	18 780 972	19 262 190	19 520 996	19 626 595	19 972 683	21 030 907	21 417 320	21 827 598
Non-resident sector	1 728 678	1 489 344	1 336 955	1 382 184	1 250 948	1 213 095	1 381 026	1 387 637
European Union	671 958	664 224	712 583	772 354	643 619	659 459	845 797	869 812
Other countries	1 056 720	825 120	624 372	609 830	607 329	553 636	535 229	517 825

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	**53 565 000**	**54 367 854**	**54 938 758**	**55 106 781**	**55 897 033**	**57 838 560**	**59 191 402**	**59 901 797**
in BGN	29 762 303	31 210 325	32 318 604	33 361 791	34 419 796	36 045 005	37 233 140	38 140 089
in foreign currency	23 802 697	23 157 529	22 620 154	21 744 990	21 477 237	21 793 555	21 958 262	21 761 708
in EUR	22 487 482	22 162 024	21 720 459	20 869 925	20 568 551	20 838 645	21 030 448	20 830 210
in USD	1 055 770	739 787	630 877	599 549	625 383	681 820	653 678	652 407
in CHF	167 027	157 097	149 386	141 340	142 047	129 782	124 591	115 565
in other currencies	92 418	98 621	119 432	134 176	141 256	143 308	149 545	163 526

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	**53 565 000**	**54 367 854**	**54 938 758**	**55 106 781**	**55 897 033**	**57 838 560**	**59 191 402**	**59 901 797**
Up to one year	13 424 060	13 545 977	13 661 980	13 407 103	13 667 573	14 028 537	14 434 277	14 220 713
Over one and up to five years	8 284 821	8 407 279	8 209 668	8 268 092	8 494 051	9 012 499	9 074 517	9 083 842
Over five years	31 856 119	32 414 598	33 067 110	33 431 586	33 735 409	34 797 524	35 682 608	36 597 242

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

2.8. CLAIMS ON LOANS TO *HOUSEHOLDS* SECTOR BY TYPE[1]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	**18 212 565**	**18 486 684**	**18 852 359**	**18 896 719**	**19 269 085**	**20 404 740**	**20 892 826**	**21 348 989**
Overdraft	1 373 392	1 333 830	1 371 311	1 293 892	1 289 012	1 322 433	1 343 312	1 321 387
Consumer loans	7 392 881	7 588 053	7 743 135	7 746 799	7 919 085	8 735 609	8 934 281	9 117 687
Loans for house purchases	8 881 624	9 133 672	9 308 473	9 453 688	9 653 263	9 952 268	10 226 687	10 529 614
Other loans	564 668	431 129	429 440	402 340	407 725	394 430	388 546	380 301

[1] Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics.*

Source: Other MFIs.

2.9. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY[2]

		31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	number	**10 687 578**	**10 640 002**	**10 566 296**	**10 635 867**	**10 494 319**	**10 367 807**	**10 289 327**	**10 355 916**
	(BGN'000)	**64 733 339**	**65 429 096**	**67 509 033**	**69 864 129**	**69 746 864**	**71 679 371**	**73 669 876**	**74 713 991**
Non-financial corporations	number	597 076	606 327	612 529	621 078	624 568	628 923	629 276	605 367
	(BGN'000)	19 187 609	19 628 891	21 102 293	22 037 232	21 674 238	22 662 512	23 852 856	23 184 295
up to 1 000 BGN	number	381 953	382 970	383 152	385 944	395 392	391 061	387 359	359 491
	(BGN'000)	60 772	61 584	60 271	61 053	61 974	62 472	61 954	62 669
over 1 000 and up to 2 500 BGN	number	50 147	51 831	51 441	52 340	52 328	54 198	53 390	54 202
	(BGN'000)	82 831	85 505	85 088	86 545	86 328	89 249	88 137	89 849
over 2 500 and up to 5 000 BGN	number	37 052	38 310	38 470	38 929	38 961	40 352	40 046	39 860
	(BGN'000)	135 710	140 030	140 831	142 538	142 423	147 774	146 427	146 273
over 5 000 and up to 10 000 BGN	number	32 334	34 077	34 514	35 369	34 404	35 954	36 733	36 883
	(BGN'000)	230 830	243 247	246 600	252 645	246 049	257 123	262 038	264 108
over 10 000 and up to 20 000 BGN	number	27 507	28 533	29 584	30 468	29 413	30 472	31 537	32 172
	(BGN'000)	393 202	406 828	423 048	435 546	419 841	435 762	451 280	459 862
over 20 000 and up to 30 000 BGN	number	13 728	14 161	14 966	15 437	14 567	15 244	15 778	16 101
	(BGN'000)	336 900	347 129	367 002	379 233	357 577	374 059	386 621	394 777
over 30 000 and up to 40 000 BGN	number	8 415	8 899	9 299	9 657	9 251	9 469	9 858	10 207
	(BGN'000)	292 147	308 700	322 178	334 913	320 521	328 383	342 099	354 557
over 40 000 and up to 50 000 BGN	number	6 029	6 299	6 590	6 914	6 475	6 827	7 154	7 252
	(BGN'000)	270 404	282 657	295 552	310 488	290 316	306 030	320 808	325 216
over 50 000 and up to 100 000 BGN	number	15 190	15 859	16 976	17 440	16 313	17 035	17 697	18 591
	(BGN'000)	1 075 092	1 126 340	1 207 394	1 236 249	1 161 694	1 208 462	1 258 555	1 319 499
over 100 000 and up to 200 000 BGN	number	11 506	11 750	12 703	13 213	12 556	12 818	13 436	13 950
	(BGN'000)	1 664 934	1 696 028	1 828 101	1 905 661	1 817 771	1 849 424	1 937 840	2 011 600
over 200 000 and up to 500 000 BGN	number	7 675	7 966	8 677	9 099	8 666	8 992	9 430	9 687
	(BGN'000)	2 346 802	2 431 655	2 635 456	2 778 339	2 653 019	2 744 472	2 889 254	2 976 408
over 500 000 and up to 1 000 000 BGN	number	2 775	2 847	3 127	3 255	3 209	3 386	3 521	3 536
	(BGN'000)	1 942 773	1 982 452	2 188 909	2 282 593	2 261 429	2 380 954	2 474 956	2 480 278
over 1 000 000 BGN	number	2 765	2 825	3 030	3 013	3 033	3 115	3 337	3 435
	(BGN'000)	10 355 212	10 516 736	11 301 863	11 831 429	11 855 296	12 478 348	13 232 887	12 299 199
Households and NPISHs	number	10 090 502	10 033 675	9 953 767	10 014 789	9 869 751	9 738 884	9 660 051	9 750 549
	(BGN'000)	45 545 730	45 800 205	46 406 740	47 826 897	48 072 626	49 016 859	49 817 020	51 529 696
up to 1 000 BGN	number	6 591 389	6 534 745	6 456 964	6 424 357	6 289 715	6 145 743	6 071 459	6 085 598
	(BGN'000)	953 434	960 933	977 789	985 987	935 377	947 372	956 270	952 005
over 1 000 and up to 2 500 BGN	number	1 042 097	1 040 109	1 034 808	1 066 308	1 047 787	1 046 304	1 035 763	1 052 867
	(BGN'000)	1 721 015	1 716 998	1 706 250	1 752 577	1 724 822	1 730 378	1 711 220	1 739 162
over 2 500 and up to 5 000 BGN	number	746 434	743 024	735 887	753 320	750 938	744 626	737 510	749 461
	(BGN'000)	2 700 376	2 687 236	2 662 346	2 717 372	2 710 984	2 691 141	2 667 170	2 707 276
over 5 000 and up to 10 000 BGN	number	706 980	706 468	705 160	721 790	722 159	726 396	724 990	739 709
	(BGN'000)	4 997 231	4 992 056	4 986 309	5 084 199	5 086 328	5 126 839	5 121 708	5 221 566
over 10 000 and up to 20 000 BGN	number	507 654	509 695	512 588	526 035	528 998	534 538	538 241	551 943
	(BGN'000)	7 049 131	7 077 596	7 121 508	7 290 550	7 332 995	7 409 066	7 466 297	7 662 147
over 20 000 and up to 30 000 BGN	number	189 448	190 265	192 612	197 717	200 048	203 551	206 428	212 939
	(BGN'000)	4 564 638	4 586 017	4 642 916	4 754 934	4 808 348	4 893 724	4 964 955	5 109 864
over 30 000 and up to 40 000 BGN	number	94 271	95 031	97 032	99 739	101 375	103 031	105 101	108 266
	(BGN'000)	3 243 409	3 266 734	3 334 037	3 419 070	3 473 352	3 533 747	3 607 019	3 721 025
over 40 000 and up to 50 000 BGN	number	55 864	56 302	57 744	59 465	60 481	61 313	62 926	64 863
	(BGN'000)	2 482 680	2 501 209	2 567 116	2 638 049	2 684 422	2 719 494	2 792 567	2 875 059
over 50 000 and up to 100 000 BGN	number	104 076	105 260	107 047	109 952	111 296	114 419	116 989	121 424
	(BGN'000)	7 122 961	7 203 420	7 332 173	7 512 694	7 606 263	7 805 911	7 986 636	8 283 028
over 100 000 and up to 200 000 BGN	number	42 852	43 262	44 002	45 431	46 240	47 776	49 101	50 915
	(BGN'000)	6 013 550	6 062 819	6 165 984	6 353 694	6 470 921	6 671 303	6 855 125	7 106 586
over 200 000 and up to 500 000 BGN	number	7 444	7 532	7 865	8 456	8 530	8 919	9 173	9 984
	(BGN'000)	2 046 852	2 084 364	2 177 891	2 331 221	2 348 621	2 453 044	2 524 412	2 756 077
over 500 000 and up to 1 000 000 BGN	number	1 231	1 239	1 283	1 386	1 368	1 442	1 508	1 668
	(BGN'000)	853 505	851 576	881 657	955 671	945 062	991 244	1 030 400	1 154 456
over 1 000 000 BGN	number	762	743	775	833	816	826	862	912
	(BGN'000)	1 796 948	1 809 247	1 850 764	2 030 879	1 945 131	2 043 596	2 133 241	2 241 445

[1] Banks' liabilities on deposits, loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

Source: The banks.

2.10. DEPOSITS[1] OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY ECONOMIC ACTIVITY[2]

		31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	number	**10 687 578**	**10 640 002**	**10 566 296**	**10 635 867**	**10 494 319**	**10 367 807**	**10 289 327**	**10 355 916**
	(BGN'000)	**64 733 339**	**65 429 096**	**67 509 033**	**69 864 129**	**69 746 864**	**71 679 371**	**73 669 876**	**74 713 991**
Non-financial corporations	number	597 076	606 327	612 529	621 078	624 568	628 923	629 276	605 367
	(BGN'000)	19 187 609	19 628 891	21 102 293	22 037 232	21 674 238	22 662 512	23 852 856	23 184 295
Agriculture, forestry and fishing	number	21 534	22 419	22 239	22 979	22 457	23 411	22 849	22 640
	(BGN'000)	776 270	856 804	983 199	1 014 473	950 432	1 017 107	1 048 248	1 028 214
Mining and quarrying	number	1 825	1 855	1 845	1 877	1 845	1 846	1 830	1 724
	(BGN'000)	538 230	600 591	556 220	588 348	654 550	547 969	519 368	444 752
Manufacturing	number	54 448	55 070	55 559	56 692	56 888	57 040	57 063	56 246
	(BGN'000)	2 910 405	2 880 239	3 051 831	3 248 804	3 205 551	3 179 429	3 230 263	3 195 326
Electricity, gas, steam and air conditioning supply	number	4 187	4 197	4 200	4 157	4 155	4 131	4 053	3 993
	(BGN'000)	1 668 279	1 520 866	1 580 693	1 464 991	1 663 426	1 782 316	2 145 303	1 656 768
Water supply, sewerage, waste management and remediation activities	number	1 866	1 879	1 915	1 920	1 913	1 934	1 935	1 881
	(BGN'000)	99 956	108 831	123 344	123 452	116 784	151 930	171 700	146 878
Construction	number	44 084	44 580	45 117	45 667	45 692	45 761	46 011	45 307
	(BGN'000)	1 933 494	1 921 640	2 016 926	2 218 412	2 137 650	2 128 335	2 184 611	2 453 118
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	242 513	245 977	248 717	250 215	250 927	252 211	251 503	238 582
	(BGN'000)	5 100 787	5 283 978	5 858 112	5 892 264	5 611 512	5 794 135	6 007 164	6 215 000
Transportation and storage	number	36 199	36 805	37 441	37 990	38 356	38 526	38 756	37 991
	(BGN'000)	1 022 785	1 035 702	1 191 641	1 308 063	1 328 505	1 289 961	1 391 486	1 374 279
Accommodation and food service activities	number	34 374	35 175	35 572	36 002	36 213	36 701	36 895	36 087
	(BGN'000)	751 677	762 957	867 065	927 288	897 964	916 142	996 437	1 020 945
Information and communication	number	18 636	19 144	19 583	20 447	21 032	21 394	21 762	21 790
	(BGN'000)	856 717	960 962	994 379	1 062 004	1 066 242	1 077 255	1 129 862	1 188 173
Real estate activities	number	15 462	15 775	15 965	16 129	16 342	16 598	16 665	16 525
	(BGN'000)	630 973	672 683	759 299	961 405	844 094	829 466	966 304	974 405
Professional, scientific and technical activities	number	47 209	48 003	49 183	51 335	52 240	52 537	53 008	51 896
	(BGN'000)	1 306 778	1 458 818	1 420 488	1 486 846	1 495 069	2 192 942	2 325 621	1 723 818
Administrative and support service activities	number	19 391	19 487	19 538	19 364	19 200	19 173	18 906	18 740
	(BGN'000)	513 420	504 051	539 911	622 839	624 443	645 436	649 263	628 528
Education	number	3 590	3 647	3 744	3 829	3 837	3 868	3 890	3 861
	(BGN'000)	199 702	191 904	204 505	189 971	193 709	200 312	205 498	187 714
Human health and social work activities	number	15 083	15 250	15 346	15 327	15 479	15 639	15 700	15 588
	(BGN'000)	389 963	396 137	453 999	448 149	440 097	464 127	420 946	423 154
Arts, entertainment and recreation	number	13 505	13 654	13 570	13 845	14 245	14 257	14 053	8 275
	(BGN'000)	195 634	171 512	197 055	181 269	176 032	167 943	191 454	242 029
Other service activities	number	23 170	23 410	22 995	23 303	23 747	23 896	24 397	24 241
	(BGN'000)	292 539	301 216	303 626	298 654	268 178	277 707	269 328	281 194
Households and NPISHs	number	10 090 502	10 033 675	9 953 767	10 014 789	9 869 751	9 738 884	9 660 051	9 750 549
	(BGN'000)	45 545 730	45 800 205	46 406 740	47 826 897	48 072 626	49 016 859	49 817 020	51 529 696

[1] Banks' liabilities on deposits, loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2).*

Source: The banks.

2.11. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY AMOUNT CATEGORY[2]

		31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	number	**2 766 263**	**2 765 028**	**2 783 228**	**2 746 507**	**2 783 709**	**3 042 068**	**3 068 302**	**3 065 552**
	(BGN'000)	**49 658 990**	**50 301 800**	**51 028 166**	**50 828 566**	**51 645 106**	**53 301 831**	**54 197 377**	**54 739 350**
Non-financial corporations	number	146 060	151 522	151 920	148 555	152 676	153 169	152 531	147 495
	(BGN'000)	30 876 544	31 037 485	31 504 935	31 199 723	31 669 885	32 268 679	32 778 234	32 910 060
up to 1 000 BGN	number	48 743	52 156	53 448	53 253	55 415	55 925	55 801	52 552
	(BGN'000)	7 975	8 146	8 073	8 078	8 527	8 346	8 553	8 273
over 1 000 and up to 2 500 BGN	number	7 972	8 124	8 064	7 680	7 972	8 023	7 992	7 877
	(BGN'000)	13 965	14 153	14 007	13 261	13 740	13 809	13 776	13 344
over 2 500 and up to 5 000 BGN	number	8 116	8 021	7 899	7 402	7 535	7 588	7 613	7 426
	(BGN'000)	30 998	30 380	29 886	27 582	28 124	28 359	28 421	27 736
over 5 000 and up to 10 000 BGN	number	8 647	8 738	8 623	8 381	8 467	8 273	8 415	8 044
	(BGN'000)	67 240	67 377	66 366	63 909	64 854	63 808	64 762	61 540
over 10 000 and up to 25 000 BGN	number	16 537	16 875	16 621	16 058	16 186	16 002	15 912	15 504
	(BGN'000)	286 209	291 132	286 283	275 768	277 778	274 949	272 984	265 903
over 25 000 and up to 50 000 BGN	number	16 500	17 093	16 727	16 199	16 618	16 360	15 928	15 819
	(BGN'000)	618 086	640 538	625 615	603 651	620 219	613 132	596 956	593 336
over 50 000 and up to 100 000 BGN	number	13 318	13 721	13 641	13 187	13 646	13 747	13 559	13 383
	(BGN'000)	984 913	1 019 253	1 010 942	977 312	1 011 915	1 026 059	1 011 046	996 493
over 100 000 and up to 250 000 BGN	number	12 211	12 464	12 438	12 130	12 317	12 357	12 214	12 059
	(BGN'000)	1 988 014	2 031 579	2 019 942	1 969 423	1 999 310	2 007 854	1 985 096	1 951 782
over 250 000 and up to 500 000 BGN	number	5 773	5 939	6 006	5 889	6 082	6 216	6 282	6 194
	(BGN'000)	2 069 499	2 128 166	2 150 737	2 103 020	2 179 410	2 224 947	2 244 747	2 208 027
over 500 000 and up to 1 000 000 BGN	number	3 548	3 581	3 592	3 554	3 574	3 714	3 752	3 643
	(BGN'000)	2 570 672	2 587 859	2 583 829	2 553 056	2 588 707	2 695 220	2 714 965	2 632 027
over 1 000 000 BGN	number	4 695	4 810	4 861	4 822	4 864	4 964	5 063	4 994
	(BGN'000)	22 238 973	22 218 902	22 709 255	22 604 663	22 877 301	23 312 196	23 836 928	24 151 599
Households and NPISHs	number	2 620 203	2 613 506	2 631 308	2 597 952	2 631 033	2 888 899	2 915 771	2 918 057
	(BGN'000)	18 782 446	19 264 315	19 523 231	19 628 843	19 975 221	21 033 152	21 419 143	21 829 290
up to 1 000 BGN	number	1 384 721	1 376 170	1 386 885	1 372 680	1 409 163	1 574 207	1 589 145	1 561 321
	(BGN'000)	478 986	474 949	473 746	476 330	473 713	529 424	522 669	535 345
over 1 000 and up to 2 500 BGN	number	370 336	368 805	371 279	366 144	357 730	387 432	389 645	411 281
	(BGN'000)	608 701	604 692	608 929	596 831	583 755	652 977	659 787	668 859
over 2 500 and up to 5 000 BGN	number	261 456	257 915	256 070	248 108	245 154	266 425	265 677	268 221
	(BGN'000)	963 367	951 031	945 057	912 083	902 049	989 409	988 221	976 201
over 5 000 and up to 10 000 BGN	number	234 373	232 863	232 270	225 141	224 533	241 876	243 239	241 806
	(BGN'000)	1 732 873	1 723 109	1 721 414	1 664 480	1 662 385	1 787 648	1 800 095	1 778 710
over 10 000 and up to 25 000 BGN	number	187 093	190 273	193 358	191 499	195 390	212 322	215 807	217 823
	(BGN'000)	3 007 091	3 061 302	3 115 133	3 084 806	3 149 652	3 417 005	3 473 614	3 503 898
over 25 000 and up to 50 000 BGN	number	106 676	110 101	112 556	114 245	117 036	121 634	124 962	127 945
	(BGN'000)	3 813 214	3 940 225	4 031 431	4 089 144	4 194 843	4 358 471	4 480 326	4 587 241
over 50 000 and up to 100 000 BGN	number	52 087	53 241	54 000	54 522	55 532	57 209	58 389	59 428
	(BGN'000)	3 635 226	3 701 163	3 769 366	3 805 204	3 879 431	3 998 525	4 089 047	4 175 397
over 100 000 and up to 250 000 BGN	number	20 150	20 633	21 407	22 072	22 957	24 185	25 294	26 487
	(BGN'000)	2 894 872	2 965 939	3 077 561	3 156 952	3 284 876	3 462 536	3 622 871	3 794 858
over 250 000 and up to 500 000 BGN	number	2 385	2 398	2 445	2 441	2 476	2 610	2 695	2 860
	(BGN'000)	798 710	802 186	817 147	812 487	817 141	858 728	885 945	937 873
over 500 000 and up to 1 000 000 BGN	number	696	786	758	792	736	677	628	613
	(BGN'000)	477 458	542 659	527 218	554 701	513 911	465 551	427 603	416 874
over 1 000 000 BGN	number	230	321	280	308	326	322	290	272
	(BGN'000)	371 948	497 060	436 229	475 825	513 465	512 878	468 965	454 034

[1] Banks' claims on loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

2.12. LOANS[1] TO *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY ECONOMIC ACTIVITY[2]

		31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	number	**2 766 263**	**2 765 028**	**2 783 228**	**2 746 507**	**2 783 709**	**3 042 068**	**3 068 302**	**3 065 552**
	(BGN'000)	**49 658 990**	**50 301 800**	**51 028 166**	**50 828 566**	**51 645 106**	**53 301 831**	**54 197 377**	**54 739 350**
Non-financial corporations	number	146 060	151 522	151 920	148 555	152 676	153 169	152 531	147 495
	(BGN'000)	30 876 544	31 037 485	31 504 935	31 199 723	31 669 885	32 268 679	32 778 234	32 910 060
Agriculture, forestry and fishing	number	10 936	11 196	11 225	11 230	11 892	11 314	11 450	11 427
	(BGN'000)	1 898 184	1 958 708	2 027 648	2 033 121	2 052 993	2 037 180	2 192 201	2 158 734
Mining and quarrying	number	294	301	279	280	280	281	274	268
	(BGN'000)	139 178	135 210	126 467	117 093	120 711	101 186	115 580	135 338
Manufacturing	number	19 608	20 246	20 125	19 691	20 385	20 602	20 544	20 014
	(BGN'000)	7 030 771	7 064 804	7 190 083	7 106 410	7 264 978	7 491 952	7 763 530	7 651 371
Electricity, gas, steam and air conditioning supply	number	716	718	787	824	766	797	848	784
	(BGN'000)	1 471 215	1 300 106	1 463 094	1 440 267	1 445 220	1 447 659	1 416 258	1 395 697
Water supply, sewerage, waste management and remediation activities	number	407	401	416	415	438	414	408	374
	(BGN'000)	262 321	260 414	257 977	264 805	359 172	349 578	355 291	327 891
Construction	number	11 019	11 224	11 361	10 949	11 184	11 206	11 232	10 585
	(BGN'000)	3 118 561	3 168 759	3 174 389	3 007 154	2 914 800	2 947 791	2 892 259	2 787 560
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	61 645	63 674	63 595	61 669	62 962	63 137	62 411	59 480
	(BGN'000)	8 817 532	8 939 717	9 006 671	9 022 080	9 198 913	9 230 449	9 395 921	9 175 777
Transportation and storage	number	12 783	13 641	13 839	13 632	14 059	14 402	14 426	14 346
	(BGN'000)	1 164 485	1 151 375	1 172 206	1 237 728	1 304 484	1 404 273	1 398 421	1 451 235
Accommodation and food service activities	number	8 172	9 215	9 101	8 944	9 215	9 372	9 267	9 287
	(BGN'000)	1 582 046	1 583 691	1 570 138	1 732 788	1 779 121	1 857 540	1 885 266	1 950 551
Information and communication	number	2 653	2 714	2 816	2 833	2 864	2 916	2 952	2 941
	(BGN'000)	336 452	360 547	360 004	356 291	336 070	463 394	476 069	607 841
Real estate activities	number	1 985	1 945	1 981	1 901	1 946	1 929	1 982	1 794
	(BGN'000)	2 894 482	2 956 426	2 959 925	2 719 145	2 698 237	2 706 588	2 752 393	3 199 340
Professional, scientific and technical activities	number	6 859	6 898	7 068	6 981	7 213	7 217	7 259	7 025
	(BGN'000)	971 068	927 286	937 900	939 480	996 393	1 013 704	957 218	946 856
Administrative and support service activities	number	2 785	2 888	2 961	2 923	3 035	3 112	3 076	2 996
	(BGN'000)	611 634	662 533	676 333	651 191	646 477	636 732	640 053	602 182
Education	number	336	352	365	348	361	360	393	377
	(BGN'000)	40 145	37 246	35 077	33 819	51 413	55 113	56 705	62 914
Human health and social work activities	number	2 457	2 643	2 615	2 612	2 663	2 681	2 645	2 657
	(BGN'000)	240 135	242 799	266 509	283 231	280 715	292 476	294 668	276 604
Arts, entertainment and recreation	number	808	849	835	827	847	876	869	848
	(BGN'000)	134 707	114 684	128 339	138 029	112 348	119 072	83 882	79 626
Other service activities	number	2 597	2 617	2 551	2 496	2 566	2 553	2 495	2 292
	(BGN'000)	163 628	173 180	152 175	117 091	107 840	113 992	102 519	100 543
Households and NPISHs	number	2 620 203	2 613 506	2 631 308	2 597 952	2 631 033	2 888 899	2 915 771	2 918 057
	(BGN'000)	18 782 446	19 264 315	19 523 231	19 628 843	19 975 221	21 033 152	21 419 143	21 829 290

[1] Banks' claims on loans and repos are included.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity.*

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2).*

Source: The banks.

2.13. BASE INTEREST RATE (BIR)[1], LEONIA Plus REFERENCE RATE[2] AND SOFIBID AND SOFIBOR REFERENCE RATES[3]

		BIR	LEONIA Plus[4]	Concluded deals		SOFIBID							SOFIBOR						
				Volume in million BGN	Deal count	overnight	spot week	1 month	2 months	3 months	6 months	12 months	overnight	spot week	1 month	2 months	3 months	6 months	12 months
2018	I	0.00	-0.49	4,096.6	138	-0.48	-0.45	-0.45	-0.42	-0.38	-0.26	-0.01	-0.10	-0.09	-0.09	-0.04	0.01	0.16	0.65
	II	0.00	-0.50	3,102.0	87	-0.48	-0.45	-0.45	-0.41	-0.38	-0.26	-0.02	-0.11	-0.08	-0.09	-0.04	0.01	0.15	0.64
	III	0.00	-0.50	3,198.8	112	-0.49	-0.48	-0.45	-0.42	-0.38	-0.26	-0.02	-0.14	-0.12	-0.10	-0.05	0.00	0.15	0.56
	IV	0.00	-0.49	3,019.0	118	-0.50	-0.49	-0.46	-0.44	-0.40	-0.29	-0.05	-0.15	-0.14	-0.10	-0.06	0.00	0.15	0.53
	V	0.00	-0.49	3,046.8	113	-0.50	-0.49	-0.47	-0.44	-0.40	-0.30	-0.05	-0.17	-0.16	-0.12	-0.07	-0.02	0.12	0.52
	VI	0.00	-0.50	2,762.8	104	-0.50	-0.49	-0.46	-0.44	-0.41	-0.31	-0.05	-0.22	-0.21	-0.14	-0.09	-0.05	0.08	0.49
	VII	0.00	-0.50	2,549.6	106	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	VIII	0.00	-0.50	2,431.4	106	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	IX	0.00	-0.49	1,052.1	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	X	0.00	-0.50	1,557.0	74	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	XI	0.00	-0.50	2,319.6	87	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	XII	0.00	-0.50	2,001.3	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-

[1] Up to 31 January 2005 the BIR was determined by the average annual yield on the three-month government securities achieved in the primary market at day-count convention "number of days from the day of issue to the maturity of the three-month government securities/360". According to Decision № 149/16.12.2004, amended with Decisions № 118/26.11.2015 and № 37/16.03.2017 of the Governing Council of the BNB, effective as of 1 February 2005 the BIR equals the simple average of the values of the LEONIA reference rate for the business days of the preceding month (base period). Effective as of 1 July 2017 LEONIA is replaced by the LEONIA Plus reference rate as the basis for the calculation of the BIR.

[2] A reference rate of the concluded and effected BGN unsecured overnight deposit transcations in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values.

[3] Monthly values of SOFIBID and SOFIBOR Reference rates are calculated as a simple average of daily values. In accordance with the decision of the Governing council of the BNB announced on 16 March 2017, as of 1 July 2018 the BNB discontinued the activities in relation to the calculation and publication of the SOFIBID and SOFIBOR reference rates.

[4] The reference rate is not available (n/a) when no unsecured overnight deposit transactions have been effected during the period.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES[1]

		Yield on BGN-denominated interest-bearing government securities on the primary market[2]					Yield on BGN-denominated interest-bearing government securities on the secondary market[2]					Long-term interest rate[7]
		2 years[3]	3 years[4]	5 years	7 years[5]	10 years[6]	2 years[3]	3 years[4]	5 years	7 years[5]	10 years[6]	
		annual effective yield										
2018	I	-	-	-	-	-	-	1.09	-0.09	-	0.15	0.90
	II	-	-	-	-	-	-	-	-	0.68	0.47	0.98
	III	-	-	-	-	-	-	-	-	0.66	0.36	1.05
	IV	-	-	-	-	-	-	-	-	-	0.70	1.02
	V	-	-	-	-	-	-	-	-	0.55	0.72	1.05
	VI	-	-	-	-	-	-	-	-	-	0.91	0.99
	VII	-	-	-	-	-	-	-	-	-	0.68	0.92
	VIII	-	-	-	-	-	-	-0.29	-0.19	-	0.46	0.81
	IX	-	-	-	-	-	-	-	-	-	0.39	0.78
	X	-	-	-	-	-	-	-	-	-	0.59	0.74
	XI	-	-	-	-	-	-	-	-	0.43	0.53	0.75
	XII	-	-	-	-	-	-	-	-	-	0.55	0.72

[1] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*
[2] The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.
[3] Government securities with maturity of two years also include issues with maturity of two years and six months.
[4] Government securities with maturity of three years also include issues with maturity of three years and six months.
[5] Government securities with maturity of seven years also include issues with maturity of seven years and three months.
[6] Government securities with maturity of ten years also include issues with maturity of ten years and six months.
[7] LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance *(Central government* sector*)* and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION[2]

		Loans other than overdraft																	
		in BGN									in EUR								
			up to 1 million EUR				over 1 million EUR					up to 1 million EUR				over 1 million EUR			
				up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																	
2018	I	3.49	3.95	3.95	8.09	-	3.19	3.20	-	2.78	4.43	3.55	3.55	3.04	-	4.58	4.88	0.00	-
	II	3.84	3.88	3.88	13.75	-	3.80	3.84	1.92	-	3.34	3.33	3.33	-	-	3.34	3.34	-	-
	III	3.91	4.04	4.04	4.45	3.56	3.80	3.80	-	-	3.83	3.80	3.80	-	-	3.84	3.84	-	-
	IV	4.16	4.37	4.37	16.21	-	4.01	4.01	-	-	2.94	3.45	3.47	-	2.94	2.90	2.93	-	1.92
	V	3.87	3.95	3.95	13.43	2.37	3.78	3.78	-	-	3.02	3.38	3.38	-	-	2.92	2.92	-	-
	VI	3.92	3.98	3.95	8.99	-	3.87	3.87	-	-	3.12	3.09	3.11	0.00	-	3.13	3.13	-	-
	VII	3.85	3.80	3.71	8.36	2.22	3.88	3.92	-	1.84	3.34	3.16	3.16	4.59	-	3.40	3.40	-	-
	VIII	3.67	3.74	3.74	13.75	-	3.61	3.61	-	-	2.20	3.16	3.16	-	2.99	2.08	2.08	-	-
	IX	3.84	4.03	4.02	14.57	-	3.67	3.67	-	-	2.97	3.03	3.03	-	3.45	2.97	2.97	-	-
	X	4.08	4.03	4.03	6.10	3.84	4.13	4.13	-	-	2.75	3.03	3.03	-	-	2.71	2.72	-	2.52
	XI	3.23	3.76	3.75	5.64	5.20	2.97	2.97	-	-	2.91	2.62	2.62	-	-	2.96	2.96	-	-
	XII	3.48	3.72	3.72	13.75	2.68	3.31	3.32	-	2.02	2.91	2.96	2.96	-	-	2.91	2.91	1.51	2.12
		volumes in million BGN																	
2018	I	441.4	173.3	173.2	0.0	-	268.1	262.1	-	6.0	358.9	50.5	50.4	0.1	-	308.4	289.5	18.9	-
	II	451.3	199.0	198.9	0.0	-	252.3	247.2	5.1	-	332.2	58.8	58.8	-	-	273.4	273.4	-	-
	III	528.1	238.1	237.5	0.3	0.3	290.0	290.0	-	-	556.5	58.9	58.9	-	-	497.6	497.6	-	-
	IV	485.1	197.1	197.1	0.0	-	287.9	287.9	-	-	686.3	57.7	56.3	-	1.3	628.6	609.0	-	19.6
	V	443.6	248.8	247.9	0.1	0.9	194.7	194.7	-	-	305.0	64.3	64.3	-	-	240.7	240.7	-	-
	VI	537.8	252.8	250.9	1.8	-	285.0	285.0	-	-	451.7	73.0	72.4	0.6	-	378.8	378.8	-	-
	VII	631.8	258.4	245.9	7.1	5.5	373.4	365.4	-	8.0	290.8	72.0	71.9	0.0	-	218.8	218.8	-	-
	VIII	497.3	240.2	240.1	0.1	-	257.1	257.1	-	-	624.8	68.9	68.5	-	0.4	555.9	555.9	-	-
	IX	458.4	213.7	213.7	0.0	-	244.7	244.7	-	-	473.6	63.8	63.4	-	0.4	409.7	409.7	-	-
	X	518.9	242.1	239.8	0.1	2.1	276.8	276.8	-	-	511.5	54.3	54.3	-	-	457.2	451.5	-	5.7
	XI	767.3	251.6	250.3	0.1	1.2	515.7	515.7	-	-	501.9	72.9	72.9	-	-	429.0	429.0	-	-
	XII	665.5	278.1	278.0	0.0	0.0	387.5	384.9	-	2.6	1 121.7	55.5	55.5	-	-	1 066.2	1 060.6	2.7	2.9

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

2.16. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Overdraft[3]		Loans other than overdraft							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
						annual effective interest rate					
2018	I	3.56	3.18	3.87	4.12	3.88	3.84	3.90	1.79	3.54	4.06
	II	3.50	3.19	3.85	4.19	3.84	3.83	3.87	1.88	3.49	4.04
	III	3.47	3.13	3.81	4.39	3.78	3.78	3.78	1.72	3.29	3.99
	IV	3.41	3.05	3.78	4.63	3.65	3.77	3.70	1.72	3.17	3.92
	V	3.42	3.02	3.75	4.71	3.63	3.73	3.67	1.65	3.16	3.88
	VI	3.38	2.93	3.71	4.70	3.60	3.69	3.64	1.62	3.15	3.86
	VII	3.32	2.87	3.67	4.75	3.56	3.65	3.62	1.66	3.09	3.85
	VIII	3.32	2.89	3.64	4.78	3.52	3.62	3.50	1.65	3.07	3.68
	IX	3.25	2.81	3.64	4.91	3.49	3.62	3.47	1.66	3.07	3.64
	X	3.25	2.79	3.62	5.00	3.45	3.59	3.43	1.80	2.92	3.61
	XI	3.15	2.63	3.58	4.65	3.42	3.57	3.41	1.79	2.94	3.59
	XII	3.06	2.58	3.57	4.43	3.44	3.55	3.33	1.80	2.90	3.49
						volumes in million BGN					
2018	I	6 287.0	3 012.0	7 837.0	529.3	2 133.4	5 174.4	8 506.2	228.5	1 663.3	6 614.3
	II	6 281.5	2 956.3	7 867.9	524.4	2 177.7	5 165.7	8 419.6	230.4	1 692.4	6 496.7
	III	6 414.9	3 034.1	7 955.4	445.9	2 270.1	5 239.3	8 410.3	225.8	1 736.8	6 447.6
	IV	6 559.4	3 084.6	7 961.2	395.7	2 227.3	5 338.3	8 651.2	231.4	1 832.2	6 587.7
	V	6 437.0	3 121.1	7 991.0	373.9	2 246.0	5 371.1	8 671.1	231.4	1 846.9	6 592.9
	VI	6 509.9	3 093.8	8 137.9	348.2	2 313.3	5 476.4	8 519.3	252.8	1 807.3	6 459.1
	VII	6 670.5	3 169.3	8 207.1	388.1	2 334.8	5 484.2	8 299.4	237.1	1 779.5	6 282.8
	VIII	6 640.5	3 024.5	8 305.5	398.9	2 346.8	5 559.8	8 575.8	232.3	1 797.3	6 546.1
	IX	6 807.4	3 017.3	8 248.3	403.5	2 348.9	5 495.9	8 706.4	253.2	1 773.7	6 679.5
	X	6 826.9	3 053.5	8 319.9	413.7	2 359.1	5 547.1	8 856.1	195.1	1 870.7	6 790.3
	XI	6 941.1	3 065.3	8 337.2	445.9	2 299.4	5 592.0	8 876.6	206.5	1 910.2	6 759.9
	XII	6 738.3	2 926.9	8 419.7	439.9	2 239.0	5 740.8	9 250.3	197.1	1 979.3	7 073.9

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.
[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*
[3] For *overdrafts* , interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR[2] BY PERIOD OF INITIAL RATE FIXATION[3]

		Consumer loans								Loans for house purchases										Other loans							
		in BGN				in EUR				in BGN					in EUR					in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																									
2018	I	8.10	8.19	7.19	6.90	5.16	4.78	7.30	6.87	3.66	3.66	3.66	4.42	4.37	4.08	4.07	4.07	4.62	5.21	1.84	1.84	-	-	2.95	2.95	-	-
	II	7.83	7.90	6.94	6.89	4.98	5.02	4.44	4.65	3.72	3.72	3.88	4.63	4.71	4.05	4.03	4.21	4.37	4.74	2.18	2.18	-	-	2.49	2.49	-	-
	III	7.80	7.90	6.87	6.69	4.50	4.47	4.07	7.22	3.58	3.57	3.74	4.68	4.44	3.86	3.82	5.26	4.85	4.78	2.08	2.08	-	-	2.91	2.91	-	-
	IV	8.60	8.15	15.15	8.54	4.47	4.50	3.97	6.28	3.51	3.51	3.07	3.17	3.86	3.81	3.80	3.78	4.69	4.74	2.20	2.20	4.59	-	2.78	2.78	-	-
	V	8.40	7.92	14.30	8.57	4.92	4.84	6.27	5.14	3.45	3.45	3.52	3.73	3.36	3.72	3.71	3.76	4.44	4.51	2.20	2.20	-	-	3.74	3.74	-	-
	VI	8.35	8.02	13.24	7.87	3.90	3.85	4.85	5.85	3.42	3.42	3.29	3.22	3.31	3.78	3.77	3.77	4.40	4.18	2.64	2.64	3.82	-	5.90	5.90	-	-
	VII	8.76	8.45	13.95	7.81	4.74	4.74	4.33	5.05	3.38	3.38	2.88	3.51	3.60	3.72	3.64	3.53	3.81	5.93	2.35	2.35	2.68	-	3.34	3.34	-	-
	VIII	8.88	8.53	14.61	8.20	4.69	4.63	5.93	5.44	3.44	3.44	3.72	3.67	3.42	3.88	3.87	3.92	4.41	4.26	2.42	2.42	-	-	3.21	3.21	-	-
	IX	8.78	8.36	15.42	8.24	4.94	4.90	5.69	5.52	3.33	3.33	3.47	4.20	3.31	4.41	4.49	3.45	4.21	4.58	2.41	2.41	-	-	2.68	2.68	-	-
	X	8.61	8.23	15.00	8.25	4.04	4.04	4.07	3.96	3.26	3.26	3.19	3.81	3.57	3.93	3.92	4.84	4.22	4.24	2.58	2.58	-	-	3.83	3.83	-	-
	XI	8.67	8.37	14.30	7.82	4.11	3.96	5.24	6.54	3.24	3.24	3.29	3.43	3.27	3.72	3.71	4.05	3.63	4.20	2.20	2.20	-	-	3.07	3.07	-	-
	XII	9.08	8.87	13.67	7.83	3.78	3.69	5.96	-	3.25	3.25	3.10	3.40	3.41	3.63	3.67	3.06	3.82	3.28	2.71	2.71	-	-	2.40	2.40	-	-
		volumes in million BGN																									
2018	I	315.5	291.0	7.6	17.0	4.5	3.8	0.4	0.3	211.2	209.0	0.9	0.4	1.0	18.3	17.2	0.9	0.1	0.1	105.1	105.1	-	-	0.8	0.8	-	-
	II	342.9	316.5	7.9	18.5	4.8	4.3	0.3	0.2	203.4	201.7	0.8	0.3	0.7	22.9	21.9	0.6	0.1	0.3	64.3	64.3	-	-	2.8	2.8	-	-
	III	408.9	376.2	9.9	22.8	3.8	3.8	0.0	0.0	274.7	272.4	0.4	0.3	1.5	18.9	18.3	0.4	0.1	0.1	58.7	58.7	-	-	0.9	0.9	-	-
	IV	427.9	364.8	25.7	37.5	3.0	2.5	0.4	0.1	238.7	236.7	0.8	0.3	0.9	17.1	16.4	0.4	0.0	0.2	46.2	46.1	0.1	-	0.6	0.6	-	-
	V	462.8	391.5	30.6	40.7	5.1	4.7	0.3	0.1	256.3	252.6	0.5	0.4	2.8	20.1	19.7	0.1	0.2	0.2	44.1	44.1	-	-	0.6	0.6	-	-
	VI	444.8	374.2	29.0	41.6	4.7	4.5	0.2	0.0	296.4	293.0	0.5	0.4	2.5	21.8	20.8	0.7	0.1	0.2	63.0	62.9	0.0	-	3.5	3.5	-	-
	VII	424.4	355.0	28.8	40.5	2.6	2.3	0.1	0.2	248.8	244.4	1.2	0.6	2.7	18.8	17.7	0.3	0.1	0.6	54.4	54.3	0.1	-	0.3	0.3	-	-
	VIII	447.6	381.1	27.8	38.7	3.1	2.9	0.0	0.2	275.0	270.4	0.5	1.0	3.0	23.9	23.3	0.3	0.1	0.2	36.0	36.0	-	-	0.6	0.6	-	-
	IX	361.0	309.3	22.2	29.5	2.1	2.0	0.1	0.0	229.6	226.7	0.5	0.3	2.0	16.0	14.7	1.3	0.1	0.1	28.1	28.1	-	-	1.1	1.1	-	-
	X	468.0	403.9	26.4	37.7	3.9	3.8	0.1	0.1	297.8	295.2	0.4	0.7	1.4	17.5	17.0	0.1	0.2	0.2	43.0	43.0	-	-	0.5	0.5	-	-
	XI	427.9	362.4	25.3	40.1	3.3	3.1	0.0	0.2	287.2	283.9	0.9	0.5	1.9	15.4	14.9	0.3	0.1	0.2	50.0	50.0	-	-	0.8	0.8	-	-
	XII	344.9	291.9	21.9	31.2	5.4	5.2	0.2	-	298.3	294.9	0.8	0.3	2.3	13.6	12.1	0.8	0.4	0.3	36.2	36.2	-	-	2.8	2.8	-	-

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE [1] OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR [2]

		Consumer loans								Loans for house purchases									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
		annual effective interest rate																	
2018	I	10.37	30.27	15.25	7.05	5.52	3.37	8.47	5.36	4.04	28.47	4.38	4.32	4.01	4.47	-	4.98	4.63	4.43
	II	9.96	30.24	14.55	7.08	5.64	3.50	5.71	5.71	4.11	17.90	4.20	4.24	4.09	4.40	-	5.10	4.28	4.29
	III	9.78	29.58	14.53	6.92	4.70	10.81	4.66	4.69	3.95	17.51	4.70	4.27	3.91	4.23	-	4.87	4.29	4.21
	IV	10.51	29.78	15.42	7.12	4.79	6.59	5.44	4.62	3.87	5.72	4.27	4.03	3.85	4.23	-	4.91	4.69	4.17
	V	10.26	28.82	14.41	7.12	5.12	9.17	7.14	4.78	3.82	20.99	4.17	4.16	3.78	4.03	-	4.65	4.43	3.98
	VI	10.26	26.33	14.51	7.04	4.12	4.98	4.93	4.00	3.98	14.60	4.31	4.00	3.97	4.02	-	4.98	3.85	4.03
	VII	10.91	28.15	15.87	7.02	5.19	18.61	5.82	5.05	3.92	15.47	4.43	4.16	3.89	4.06	-	7.09	4.24	4.00
	VIII	11.10	28.74	16.34	7.07	5.65	7.70	5.97	5.38	3.94	17.07	4.76	4.32	3.90	4.34	-	4.67	3.84	4.46
	IX	10.94	27.26	16.00	6.95	5.23	6.81	5.67	5.10	3.70	17.38	4.08	4.02	3.66	4.72	-	3.94	4.60	4.75
	X	10.65	26.93	16.12	6.88	4.50	-	6.17	4.41	3.59	16.99	5.04	3.92	3.54	4.30	-	3.84	4.12	4.34
	XI	10.78	27.02	16.13	6.84	4.38	5.52	6.45	4.19	3.59	18.02	4.29	3.82	3.55	4.22	-	3.15	3.97	4.37
	XII	11.39	24.03	17.30	6.71	4.08	6.65	4.76	3.98	3.57	18.32	4.28	3.79	3.54	3.94	-	3.93	4.05	3.92

[1] APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

2.19. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR[2, 3]

		Overdraft[4]		Loans other than overdraft																					
				Consumer loans								Loans for house purchases								Other loans							
		in BGN	in EUR	in BGN				in EUR				in BGN				in EUR				in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																									
2018	I	13.70	10.19	7.98	18.39	9.61	7.39	7.77	5.63	7.16	7.80	4.54	6.49	4.36	4.54	5.63	3.04	4.89	5.63	2.56	5.46	1.88	5.92	4.83	4.06	4.26	5.08
	II	13.69	10.26	7.95	18.50	9.62	7.35	7.68	5.05	7.03	7.73	4.48	6.74	4.31	4.48	5.56	3.04	4.79	5.57	2.57	5.35	1.86	5.86	4.72	2.78	4.02	5.05
	III	13.67	10.07	7.85	17.95	9.53	7.26	7.60	4.61	6.95	7.64	4.42	6.90	4.26	4.42	5.51	3.04	4.75	5.52	2.65	5.47	1.94	5.78	4.81	1.98	4.14	5.11
	IV	14.22	10.15	8.41	21.14	11.07	7.38	7.59	4.75	6.91	7.63	4.38	4.65	4.21	4.38	5.48	3.04	4.72	5.49	2.60	5.56	1.97	5.59	4.80	6.70	4.06	5.12
	V	14.31	10.19	8.33	20.81	10.96	7.32	7.51	4.60	6.90	7.55	4.33	4.94	4.15	4.33	5.44	3.04	4.67	5.45	2.61	5.61	1.95	5.53	4.76	6.70	4.04	5.08
	VI	14.27	10.04	8.26	20.29	10.85	7.27	7.46	4.83	6.82	7.50	4.28	5.07	4.10	4.28	5.40	3.04	4.66	5.40	2.77	5.45	2.14	5.40	4.75	3.82	4.31	4.97
	VII	14.23	9.94	8.20	20.11	10.81	7.21	7.42	4.95	6.81	7.46	4.22	5.13	4.04	4.22	5.36	3.04	4.65	5.36	2.77	5.05	2.11	5.35	4.72	3.82	4.33	4.92
	VIII	14.17	10.12	8.19	19.92	10.81	7.18	7.38	5.86	6.68	7.42	4.18	5.37	4.02	4.18	5.30	3.04	4.63	5.31	2.83	4.90	2.16	5.32	4.71	3.82	4.33	4.91
	IX	14.15	10.13	8.15	19.94	10.81	7.15	7.35	6.22	6.62	7.39	4.14	5.87	3.96	4.14	5.27	-	4.60	5.27	2.75	4.83	2.07	5.16	4.64	3.68	4.22	4.87
	X	14.09	10.14	8.09	19.56	10.78	7.08	7.31	6.18	6.61	7.35	4.08	6.44	3.92	4.08	5.23	-	4.57	5.23	2.81	4.65	2.13	5.11	4.63	3.64	4.22	4.85
	XI	13.99	10.01	8.03	19.32	10.73	7.01	7.25	8.43	6.49	7.29	4.03	6.69	3.86	4.04	5.20	-	4.43	5.21	2.81	4.53	2.12	5.02	4.65	3.44	4.21	4.90
	XII	14.10	9.98	8.00	18.69	10.75	6.98	7.15	7.60	6.21	7.21	3.99	6.84	3.80	3.99	5.17	-	4.39	5.18	2.77	4.47	2.08	4.99	4.50	3.42	4.02	4.76
		volumes in million BGN																									
2018	I	1 101.7	67.7	6 531.6	60.7	1 432.9	5 038.0	436.9	0.4	23.4	413.1	6 449.7	0.1	49.6	6 400.1	1 800.3	0.1	12.2	1 788.1	1 067.3	12.4	884.6	170.4	49.2	0.1	14.9	34.2
	II	1 080.5	65.3	6 596.4	58.1	1 441.6	5 096.7	407.2	0.5	22.4	384.3	6 402.1	0.1	48.2	6 353.9	1 737.3	0.1	12.2	1 725.1	1 045.6	11.2	858.1	176.3	49.0	0.3	15.3	33.5
	III	1 081.3	66.3	6 697.2	57.2	1 462.3	5 177.6	395.7	0.4	21.7	373.6	6 529.9	0.0	48.6	6 481.3	1 710.0	0.0	14.6	1 695.4	1 013.3	10.6	824.3	178.4	45.0	0.0	13.8	31.2
	IV	1 137.8	66.9	7 246.7	84.9	1 709.2	5 452.7	384.0	0.5	21.4	362.2	6 642.0	0.1	49.0	6 592.9	1 681.8	0.0	14.5	1 667.2	972.8	10.1	802.8	159.9	44.6	0.0	13.7	30.9
	V	1 141.2	67.8	7 371.4	84.2	1 738.7	5 548.5	376.5	0.5	21.1	354.9	6 781.8	0.1	49.5	6 732.2	1 657.8	0.0	13.9	1 643.9	931.4	8.6	759.3	163.5	43.7	0.0	13.4	30.3
	VI	1 137.3	67.5	7 487.7	85.0	1 767.8	5 634.9	366.4	0.4	20.5	345.5	6 933.6	0.1	49.3	6 884.3	1 644.9	0.0	13.6	1 631.3	924.0	7.6	746.7	169.6	44.1	0.1	14.7	29.3
	VII	1 140.8	67.8	7 578.8	84.9	1 790.8	5 703.0	358.4	0.4	19.8	338.2	7 067.4	0.1	49.8	7 017.5	1 619.8	0.0	13.6	1 606.3	895.9	11.2	714.0	170.7	43.7	0.1	14.6	29.0
	VIII	1 147.9	66.8	7 688.3	86.4	1 820.0	5 781.9	350.1	0.2	19.9	330.0	7 198.8	0.1	49.1	7 149.5	1 599.1	0.0	13.3	1 585.8	858.5	11.8	676.2	170.5	42.9	0.1	14.6	28.2
	IX	1 158.3	65.2	7 751.3	85.8	1 827.8	5 837.6	341.0	0.2	19.2	321.6	7 300.7	0.1	49.6	7 251.0	1 581.1	-	12.9	1 568.2	818.8	12.1	636.7	170.0	42.2	0.2	14.5	27.5
	X	1 173.1	67.4	7 854.5	87.9	1 846.7	5 919.9	329.5	0.1	18.3	311.1	7 432.1	0.1	49.9	7 382.1	1 554.8	-	12.7	1 542.1	802.7	13.8	616.7	172.2	41.1	0.3	13.9	26.9
	XI	1 172.0	67.1	7 933.8	91.1	1 856.8	5 986.0	323.3	0.2	18.5	304.5	7 555.7	0.1	51.0	7 504.5	1 532.2	-	13.1	1 519.0	782.3	15.0	594.8	172.5	38.5	0.3	13.2	25.0
	XII	1 133.8	64.0	7 963.8	98.0	1 853.5	6 012.3	316.0	0.2	19.3	296.5	7 708.9	0.1	49.7	7 659.1	1 512.3	-	12.9	1 499.5	766.4	14.0	581.0	171.4	39.0	0.2	13.4	25.3

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

[4] For *overdrafts* , interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR[2]

		Deposits with agreed maturity															
		in BGN								in EUR							
			over 1 day up to 1 year					over 1 up to 2 years	over 2 years		over 1 day up to 1 year					over 1 up to 2 years	over 2 years
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
		annual effective interest rate															
2018	I	0.26	0.28	0.11	0.52	0.22	0.33	0.16	0.02	0.24	0.38	0.11	0.53	0.42	0.14	0.41	0.00
	II	0.29	0.31	0.32	0.22	0.36	0.22	0.00	0.01	0.42	0.50	0.64	0.14	0.96	0.11	0.02	0.01
	III	0.11	0.12	0.10	0.11	0.10	0.24	0.26	0.00	0.21	0.24	0.05	0.31	0.09	0.36	0.30	0.08
	IV	0.20	0.21	0.43	0.44	0.05	0.07	0.16	0.01	0.64	0.79	1.15	0.65	0.01	0.30	0.37	0.00
	V	0.10	0.12	0.02	0.08	0.06	0.16	0.08	0.00	0.07	0.07	0.02	0.10	0.14	0.16	-	0.00
	VI	0.31	0.35	0.51	0.33	0.15	0.19	0.05	0.00	0.07	0.08	0.02	0.02	0.07	0.26	0.20	0.00
	VII	0.17	0.18	0.01	0.12	0.20	0.31	0.69	0.00	0.21	0.24	0.02	0.37	0.23	0.30	0.51	0.00
	VIII	0.06	0.06	0.01	0.07	0.05	0.24	0.45	0.00	0.02	0.02	0.01	0.01	0.14	0.20	-	0.00
	IX	0.10	0.11	0.04	0.11	0.06	0.26	0.25	0.00	0.05	0.07	0.00	0.09	0.01	0.21	0.20	0.01
	X	0.09	0.10	0.01	0.12	0.08	0.17	0.00	0.01	-0.02	-0.06	-0.10	0.02	0.01	0.12	0.68	0.00
	XI	0.09	0.10	0.07	0.05	0.07	0.23	0.06	0.00	0.03	0.04	0.03	0.05	0.09	0.22	0.85	0.00
	XII	0.06	0.08	0.05	0.09	0.05	0.28	0.17	0.00	0.02	0.03	-0.01	0.06	0.29	0.13	0.85	0.00
		volumes in million BGN															
2018	I	320.3	303.8	164.1	110.2	13.9	15.6	0.4	16.1	310.4	194.1	55.3	110.0	15.9	12.9	7.1	109.2
	II	273.3	254.9	203.0	23.9	11.1	17.0	0.3	18.0	124.3	103.0	50.1	19.5	15.1	18.3	2.6	18.6
	III	227.0	212.2	76.9	108.9	7.4	19.1	0.1	14.7	91.0	77.8	20.2	41.4	4.1	12.1	0.1	13.1
	IV	738.0	710.6	110.5	166.6	31.0	402.5	3.7	23.7	194.9	158.2	57.9	84.5	2.2	13.6	0.0	36.7
	V	143.2	127.3	16.5	30.7	2.5	77.6	1.0	15.0	142.1	134.5	77.1	20.9	4.2	32.3	-	7.6
	VI	213.6	190.1	89.2	13.8	8.5	78.7	3.3	20.1	732.5	655.7	22.9	0.8	611.2	20.7	3.0	73.7
	VII	400.9	381.6	24.3	118.6	184.0	54.6	1.3	18.0	238.8	215.3	16.7	7.1	130.7	60.8	0.8	22.7
	VIII	230.4	185.7	88.0	33.5	36.3	27.9	2.1	42.6	71.7	61.3	36.2	19.0	3.5	2.6	-	10.3
	IX	205.0	174.1	78.2	50.2	7.2	38.5	6.3	24.7	213.9	112.1	25.1	73.5	10.2	3.3	9.7	92.2
	X	181.4	152.2	29.5	104.8	8.4	9.5	0.1	29.1	115.9	49.7	35.0	3.1	8.8	2.8	0.7	65.5
	XI	219.2	187.4	102.9	36.6	7.3	40.5	3.5	28.3	154.3	121.3	76.9	39.4	0.6	4.3	0.4	32.7
	XII	199.4	127.8	83.9	22.4	9.2	12.4	15.9	55.7	227.9	116.3	80.8	22.5	9.4	3.7	1.2	110.4

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.
[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

2.21. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REEDEEMABLE AT NOTICE OF *NON-FINANCIAL CORPORATIONS SECTOR* [2]

		Overnight deposits[3]		Deposits with agreed maturity																Deposits redeemable at notice[3]	
				in BGN								in EUR									
					over 1 day up to 2 years								over 1 day up to 2 years								
		in BGN	in EUR			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	in BGN	in EUR
		annual effective interest rate																			
2018	I	0.01	0.01	0.35	0.29	0.25	0.38	0.12	0.28	0.90	0.96	0.34	0.35	0.45	0.29	0.12	0.32	0.63	0.24	0.12	0.01
	II	0.00	0.01	0.36	0.30	0.29	0.39	0.13	0.28	0.88	0.89	0.31	0.30	0.31	0.28	0.20	0.30	0.60	0.36	0.13	0.01
	III	0.00	0.00	0.33	0.27	0.22	0.33	0.12	0.27	0.86	0.90	0.32	0.32	0.33	0.29	0.21	0.30	0.69	0.35	0.15	0.01
	IV	0.02	0.00	0.27	0.21	0.17	0.32	0.11	0.17	0.76	0.90	0.35	0.34	0.43	0.30	0.21	0.30	0.65	0.35	0.11	0.01
	V	0.02	0.01	0.26	0.20	0.15	0.31	0.11	0.17	0.95	0.94	0.29	0.28	0.28	0.30	0.21	0.28	0.32	0.34	0.13	0.01
	VI	0.02	0.00	0.25	0.19	0.17	0.32	0.11	0.16	0.42	0.92	0.21	0.21	0.30	0.29	0.10	0.28	0.37	0.24	0.14	0.01
	VII	0.02	0.00	0.21	0.15	0.02	0.22	0.19	0.16	0.31	0.90	0.16	0.14	0.04	0.06	0.11	0.29	0.28	0.32	0.13	0.01
	VIII	0.01	0.00	0.15	0.13	0.02	0.22	0.17	0.14	0.29	0.31	0.14	0.12	0.04	0.05	0.10	0.22	0.29	0.32	0.13	0.01
	IX	0.01	0.00	0.14	0.13	0.02	0.20	0.16	0.14	0.27	0.35	0.12	0.10	0.02	0.07	0.09	0.21	0.21	0.23	0.18	0.01
	X	0.01	0.00	0.14	0.13	0.02	0.21	0.16	0.14	0.24	0.33	0.13	0.11	0.01	0.07	0.11	0.21	0.20	0.28	0.14	0.01
	XI	0.01	-0.01	0.14	0.12	0.03	0.19	0.14	0.13	0.23	0.31	0.15	0.12	0.01	0.07	0.18	0.20	0.20	0.32	0.21	0.01
	XII	0.00	0.00	0.13	0.12	0.02	0.21	0.13	0.13	0.22	0.27	0.14	0.13	0.02	0.05	0.18	0.20	0.21	0.21	0.16	0.00
		volumes in million BGN																			
2018	I	11 502.6	5 094.6	1 888.4	1 708.1	648.6	263.7	209.2	521.1	65.4	180.3	1 459.6	1 225.1	457.4	211.7	159.8	325.1	71.2	234.5	7.2	0.7
	II	11 614.2	5 164.2	1 899.9	1 716.3	670.0	254.8	209.0	519.2	63.2	183.7	1 300.7	1 132.2	367.1	229.8	154.7	309.1	71.4	168.5	6.9	0.5
	III	11 582.5	5 237.0	1 827.0	1 645.2	524.6	339.0	202.2	518.4	61.0	181.8	1 265.9	1 096.8	304.1	265.2	142.6	314.2	70.6	169.1	6.9	0.5
	IV	10 989.3	5 153.4	2 246.3	2 057.0	486.0	402.1	226.6	885.1	57.2	189.4	1 186.2	1 020.0	270.5	242.1	139.1	300.5	67.9	166.2	6.2	0.3
	V	11 385.0	5 266.9	2 214.8	2 037.6	419.9	414.4	213.0	953.7	36.7	177.2	1 252.7	1 086.4	316.4	244.5	135.1	320.5	69.8	166.3	5.7	0.2
	VI	11 418.0	5 351.1	2 222.8	2 045.9	396.7	415.6	210.1	992.1	31.5	176.9	1 875.0	1 639.2	288.5	208.5	738.5	338.6	65.2	235.8	5.8	0.2
	VII	11 837.3	5 586.3	2 181.5	2 006.7	353.3	267.5	366.9	986.2	32.7	174.8	1 837.1	1 665.1	260.3	113.7	861.2	365.8	64.2	172.0	5.9	0.2
	VIII	12 144.8	5 776.3	2 257.4	2 074.8	428.3	249.5	383.5	980.2	33.3	182.6	1 818.0	1 648.2	253.7	121.7	850.7	358.7	63.3	169.8	6.0	0.2
	IX	12 080.3	5 803.5	2 243.4	2 080.7	447.8	276.2	352.6	965.5	38.6	162.7	1 893.4	1 642.4	250.1	184.8	853.8	282.2	71.4	251.0	6.8	0.2
	X	12 367.1	6 026.0	2 186.6	2 020.7	418.8	263.4	352.9	948.0	37.6	165.8	1 649.9	1 449.4	255.9	179.0	665.9	279.8	68.9	200.5	5.9	0.2
	XI	12 329.4	5 560.0	2 176.1	2 008.7	420.1	264.8	345.2	941.1	37.4	167.4	1 168.9	993.9	256.7	193.7	205.1	269.5	69.0	175.0	6.6	0.2
	XII	12 683.0	5 295.9	2 204.0	2 004.7	442.1	228.2	347.5	939.0	47.9	199.3	1 180.0	922.1	251.3	140.0	206.8	263.7	60.3	257.9	4.6	0.5

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

[3] For *overnight deposits* and *deposits redeemable at notice*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES[1] AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR[2, 3]

		Deposits with agreed maturity															
		in BGN								in EUR							
			over 1 day up to 1 year								over 1 day up to 1 year						
				over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years
		annual effective interest rate															
2018	I	0.19	0.15	0.03	0.08	0.15	0.31	0.57	0.64	0.20	0.16	0.03	0.08	0.14	0.30	0.57	0.49
	II	0.16	0.13	0.03	0.08	0.15	0.29	0.49	0.60	0.22	0.19	0.03	0.06	0.15	0.38	0.49	0.60
	III	0.16	0.13	0.02	0.07	0.13	0.30	0.56	0.64	0.16	0.13	0.03	0.09	0.10	0.27	0.58	0.47
	IV	0.15	0.12	0.03	0.08	0.13	0.29	0.56	0.50	0.17	0.13	0.03	0.09	0.13	0.27	0.57	0.63
	V	0.17	0.14	0.03	0.09	0.14	0.31	0.50	0.62	0.18	0.15	0.03	0.08	0.15	0.29	0.57	0.44
	VI	0.18	0.14	0.03	0.07	0.18	0.31	0.76	0.59	0.20	0.16	0.03	0.08	0.18	0.31	0.64	0.49
	VII	0.19	0.16	0.03	0.07	0.18	0.33	0.75	0.49	0.22	0.18	0.03	0.08	0.19	0.32	0.65	0.66
	VIII	0.18	0.15	0.02	0.07	0.18	0.33	0.74	0.48	0.21	0.17	0.03	0.05	0.17	0.31	0.65	0.55
	IX	0.17	0.14	0.03	0.12	0.17	0.32	0.71	0.47	0.18	0.15	0.03	0.05	0.18	0.29	0.71	0.10
	X	0.17	0.14	0.02	0.05	0.17	0.32	0.73	0.57	0.21	0.17	0.02	0.08	0.16	0.35	0.63	0.51
	XI	0.19	0.15	0.02	0.03	0.17	0.34	0.74	0.56	0.29	0.26	0.02	0.50	0.19	0.33	0.65	0.49
	XII	0.21	0.18	0.02	0.04	0.20	0.38	0.72	0.59	0.23	0.20	0.02	0.18	0.23	0.33	0.64	0.30
		volumes in million BGN															
2018	I	498.0	454.5	189.6	34.3	64.1	166.5	20.6	22.9	312.6	279.1	98.7	23.6	40.6	116.2	17.2	16.4
	II	408.0	379.7	176.0	29.2	52.4	122.1	14.0	14.3	254.9	232.4	86.6	18.2	33.7	93.9	10.7	11.8
	III	415.7	389.4	187.1	29.4	51.3	121.6	14.1	12.2	257.9	237.2	89.1	23.8	41.9	82.4	9.9	10.8
	IV	399.8	376.4	183.8	30.5	50.8	111.3	10.1	13.3	242.9	224.9	90.3	25.7	33.4	75.4	8.8	9.2
	V	428.5	405.0	184.1	27.4	58.7	134.7	12.7	10.8	267.7	244.0	96.3	16.6	40.3	90.8	8.3	15.3
	VI	421.2	394.1	180.2	27.8	63.9	122.1	15.9	11.3	270.0	247.6	96.7	19.1	38.0	93.8	13.5	9.0
	VII	444.8	415.7	186.2	26.1	64.1	139.3	18.5	10.6	318.0	285.4	102.2	18.2	51.4	113.6	23.6	9.0
	VIII	450.9	423.7	197.1	25.2	67.7	133.6	17.3	10.0	336.9	305.1	106.9	16.4	52.5	129.3	20.7	11.2
	IX	371.7	349.6	172.4	20.7	50.6	105.9	13.7	8.3	276.5	225.1	90.1	14.2	35.1	85.7	16.5	35.0
	X	451.6	424.3	198.2	24.0	67.3	134.8	17.9	9.4	312.3	286.0	106.1	19.8	53.3	106.9	18.3	8.0
	XI	451.9	420.1	180.9	34.8	67.2	137.2	20.2	11.6	341.8	309.9	89.3	73.9	46.2	100.6	19.8	12.1
	XII	502.3	465.9	183.1	41.2	75.9	165.7	24.1	12.3	326.7	297.0	93.4	34.5	49.7	119.5	18.0	11.7

[1] The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

Source: BNB.

2.23. INTEREST RATES[1] AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS SECTOR[2, 3]

		Overnight deposits[4]		Deposits with agreed maturity																Deposits redeemable at notice[4]	
				in BGN								in EUR									
					over 1 day up to 2 years								over 1 day up to 2 years								
		in BGN	in EUR			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	in BGN	in EUR
		annual effective interest rate																			
2018	I	0.03	0.02	0.41	0.27	0.02	0.06	0.14	0.32	0.96	1.86	0.36	0.25	0.03	0.06	0.14	0.31	0.77	1.47	0.06	0.08
	II	0.02	0.02	0.39	0.25	0.02	0.05	0.14	0.31	0.87	1.82	0.35	0.24	0.03	0.05	0.14	0.30	0.72	1.44	0.06	0.08
	III	0.02	0.02	0.38	0.24	0.02	0.05	0.13	0.30	0.81	1.77	0.33	0.23	0.02	0.05	0.13	0.29	0.69	1.40	0.06	0.08
	IV	0.02	0.02	0.36	0.23	0.02	0.05	0.13	0.29	0.76	1.72	0.32	0.22	0.02	0.05	0.13	0.27	0.65	1.37	0.06	0.08
	V	0.02	0.02	0.35	0.22	0.02	0.05	0.13	0.28	0.72	1.69	0.31	0.21	0.02	0.05	0.12	0.26	0.59	1.36	0.06	0.08
	VI	0.02	0.02	0.34	0.21	0.02	0.05	0.13	0.28	0.68	1.66	0.30	0.20	0.02	0.05	0.13	0.25	0.57	1.32	0.06	0.08
	VII	0.02	0.02	0.33	0.21	0.02	0.05	0.13	0.27	0.64	1.64	0.29	0.19	0.02	0.05	0.13	0.25	0.53	1.29	0.06	0.08
	VIII	0.02	0.02	0.32	0.20	0.02	0.05	0.13	0.26	0.60	1.61	0.28	0.19	0.02	0.05	0.13	0.24	0.50	1.26	0.06	0.08
	IX	0.02	0.02	0.31	0.19	0.02	0.05	0.13	0.26	0.57	1.55	0.27	0.18	0.02	0.05	0.13	0.23	0.49	1.18	0.06	0.07
	X	0.02	0.02	0.30	0.19	0.02	0.04	0.13	0.25	0.56	1.52	0.26	0.18	0.02	0.05	0.13	0.23	0.48	1.15	0.06	0.08
	XI	0.02	0.02	0.29	0.18	0.02	0.04	0.13	0.25	0.55	1.50	0.26	0.18	0.02	0.08	0.13	0.23	0.47	1.12	0.06	0.08
	XII	0.02	0.02	0.28	0.18	0.02	0.04	0.13	0.24	0.52	1.46	0.25	0.17	0.02	0.08	0.13	0.22	0.45	1.10	0.06	0.08
		volumes in million BGN																			
2018	I	9 557.0	2 144.6	12 509.4	11 394.4	2 104.9	1 078.2	1 747.9	5 480.0	983.4	1 114.9	9 404.5	8 577.3	1 271.1	947.4	1 341.8	4 224.2	792.8	827.2	7 137.6	3 240.2
	II	9 799.7	2 180.0	12 527.3	11 415.3	2 144.9	1 076.9	1 753.0	5 480.7	959.7	1 112.0	9 415.9	8 587.6	1 300.0	941.8	1 349.0	4 225.2	771.6	828.3	7 154.7	3 237.2
	III	9 924.9	2 195.6	12 539.6	11 430.1	2 182.0	1 076.9	1 754.6	5 473.1	943.4	1 109.6	9 414.3	8 593.1	1 323.3	939.2	1 353.4	4 217.6	759.7	821.2	7 168.2	3 234.4
	IV	10 097.2	2 218.1	12 559.9	11 447.3	2 226.7	1 076.1	1 755.2	5 467.6	921.7	1 112.6	9 432.4	8 612.1	1 353.7	946.1	1 352.6	4 211.1	748.6	820.3	7 178.0	3 221.1
	V	10 206.6	2 265.1	12 589.2	11 482.3	2 268.7	1 068.8	1 757.5	5 477.2	910.1	1 106.9	9 433.2	8 612.1	1 379.6	938.2	1 354.8	4 205.7	733.8	821.2	7 184.4	3 222.6
	VI	10 468.2	2 325.6	12 601.4	11 496.0	2 300.0	1 067.6	1 764.5	5 470.9	893.0	1 105.4	9 442.6	8 625.9	1 418.4	930.1	1 354.1	4 202.6	720.7	816.7	7 220.1	3 235.7
	VII	10 680.6	2 405.7	12 637.7	11 536.7	2 339.1	1 061.0	1 773.9	5 477.9	884.8	1 101.1	9 450.8	8 644.2	1 446.5	925.2	1 365.0	4 190.8	716.6	806.6	7 248.1	3 246.8
	VIII	10 753.5	2 431.0	12 713.1	11 614.9	2 405.1	1 057.4	1 783.5	5 494.9	874.0	1 098.2	9 468.3	8 669.9	1 474.0	923.1	1 381.6	4 194.6	696.7	798.4	7 263.3	3 238.7
	IX	10 851.7	2 458.8	12 750.8	11 658.0	2 449.6	1 052.0	1 792.7	5 497.7	866.0	1 092.8	9 500.7	8 682.0	1 498.7	915.3	1 381.2	4 196.4	690.4	818.7	7 253.1	3 237.1
	X	10 927.5	2 496.7	12 798.1	11 715.5	2 492.6	1 046.0	1 808.8	5 507.1	860.9	1 082.5	9 550.8	8 737.5	1 543.4	909.6	1 398.5	4 192.8	693.1	813.3	7 272.0	3 243.8
	XI	11 107.1	2 561.0	12 852.5	11 780.5	2 528.4	1 055.6	1 824.6	5 514.3	857.7	1 072.0	9 634.6	8 840.7	1 572.3	974.6	1 408.9	4 193.1	691.9	793.9	7 276.7	3 224.9
	XII	11 741.4	2 609.5	12 973.8	11 911.7	2 598.2	1 076.7	1 868.0	5 526.9	841.9	1 062.1	9 661.6	8 904.8	1 597.3	1 013.4	1 426.4	4 197.1	670.6	756.8	7 487.0	3 275.8

[1] The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

[2] The *Households* sector also includes the *NPISHs* sector.

[3] The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics.*

[4] For *overnight deposits* and *deposits redeemable at notice*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

3. SUPERVISORY STATISTICS[1]

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**20 336 645**
Cash on hand	2 238 133
Cash balances at central banks	15 349 618
Other demand deposits	2 748 894
Financial assets held for trading	**453 753**
Derivatives	129 639
Equity instruments	52 598
Debt securities	246 687
Loans and advances	24 829
Non-trading financial assets mandatorily at fair value through profit or loss	**344 694**
Equity instruments	128 909
Debt securities	182 785
Loans and advances	33 000
Financial assets designated at fair value through profit or loss	**46 471**
Debt securities	46 471
Loans and advances	0
Financial assets at fair value through other comprehensive income	**10 312 341**
Equity instruments	227 567
Debt securities	10 084 228
Loans and advances	546
Financial assets at amortised cost	**69 514 160**
Debt securities	2 705 806
Loans and advances	66 808 354
Derivatives – Hedge accounting	**5 311**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**425 243**
Tangible assets	**1 862 852**
Property, Plant and Equipment	1 123 335
Investment property	739 517
Intangible assets	**253 945**
Goodwill	0
Other intangible assets	253 945
Tax assets	**40 044**
Current tax assets	19 670
Deferred tax assets	20 374
Other assets	**1 870 562**
Non-current assets and disposal groups classified as held for sale	**89 953**
TOTAL ASSETS	**105 555 974**
LIABILITIES	
Financial liabilities held for trading	**83 522**
Derivatives	83 522
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**90 607 809**
Deposits	89 703 883
Debt securities issued	286 625
Other financial liabilities	617 301
Derivatives – Hedge accounting	**83 518**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**257 770**
Pensions and other post employment defined benefit obligations	45 052
Other long term employee benefits	165
Restructuring	1 504
Pending legal issues and tax litigation	86 043
Commitments and guarantees given	107 824
Other provisions	17 182
Tax liabilities	**36 359**
Current tax liabilities	14 865
Deferred tax liabilities	21 494
Share capital repayable on demand	**0**
Other liabilities	**586 828**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**91 655 806**

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**4 820 656**
Paid up capital	4 820 656
Unpaid capital which has been called up	0
Share premium	**500 451**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**66**
Accumulated other comprehensive income	**441 146**
Items that will not be reclassified to profit or loss	136 041
Tangible assets	*136 809*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-11 310*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*10 542*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	*305 105*
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*-125*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*-28 001*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*335 163*
Hedging instruments [not designated elements]	*-1 932*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**2 759 895**
Revaluation reserves	**-1 608**
Other reserves	**3 715 225**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	3 715 225
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**1 664 337**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**13 900 168**
TOTAL EQUITY AND TOTAL LIABILITIES	**105 555 974**

[1] The *Balance Sheet Statement* and *Statement of profit or loss* tables are presented in line with reporting templates under Commission Implementing Regulation (EU) No of 16 April 2014. Additional information on major principles of their preparation is available on the BNB website in 680/2014 *Banking Supervision>Reports Requirements .and Public Disclosure>Reporting Requirements*

Data are from the financial and supervisory reports on individual (non-consodated) basis as of the end of December 2018, obtained until 7 March 2019.The BNB may adjust. already published data, if necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes .and enhancement of methodological guidelines, imposing data revision from previous periods

Source: BNB.

3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2018

(BGN thousand)

	Current period
Interest income	**3 038 846**
Financial assets held for trading	23 828
Non-trading financial assets mandatorily at fair value through profit or loss	6 732
Financial assets designated at fair value through profit or loss	1 959
Financial assets at fair value through other comprehensive income	163 515
Financial assets at amortised cost	2 822 459
Derivatives - Hedge accounting, interest rate risk	8 829
Other assets	1 434
Interest income on liabilities	10 090
(Interest expenses)	**297 295**
(Financial liabilities held for trading)	10 882
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	199 080
(Derivatives - Hedge accounting, interest rate risk)	30 176
(Other liabilities)	158
(Interest expense on assets)	56 999
(Expenses on share capital repayable on demand)	**0**
Dividend income	**150 259**
Financial assets held for trading	105
Non-trading financial assets mandatorily at fair value through profit or loss	142
Financial assets at fair value through other comprehensive income	862
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	**149 150**
Fee and commission income	**1 250 870**
(Fee and commission expenses)	**184 459**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**107 760**
Financial assets at fair value through other comprehensive income	43 286
Financial assets at amortised cost	66 206
Financial liabilities measured at amortised cost	-1 732
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**226 399**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**-1 511**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**28 515**
Gains or (-) losses from hedge accounting, net	**158**
Exchange differences [gain or (-) loss], net	**21 496**
Gains or (-) losses on derecognition of non-financial assets, net	**95 187**
Other operating income	**103 902**
(Other operating expenses)	**322 991**
TOTAL OPERATING INCOME, NET	**4 217 136**
(Administrative expenses)	**1 717 339**
(Staff expenses)	864 330
(Other administrative expenses)	853 009
(Depreciation)	**175 308**
(Property, Plant and Equipment)	112 928
(Investment Properties)	8 551
(Other intangible assets)	53 829
Modification gains or (-) losses, net	**-6 332**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-6 332
(Provisions or (-) reversal of provisions)	**22 575**
(Commitments and guarantees given)	24 961
(Other provisions)	-2 386
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	477 410
(Financial assets at fair value through other comprehensive income)	1 090
(Financial assets at amortised cost)	476 320
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**-422**
(Impairment or (-) reversal of impairment on non-financial assets)	**39 143**
(Property, plant and equipment)	11 520
(Investment properties)	14 129
(Goodwill)	0
(Other intangible assets)	0
(Other)	13 494
Negative goodwill recognised in profit or loss	**22 577**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates accounted for using the equity method	**128**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**3 497**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 805 653**
(Tax expense or (-) income related to profit or loss from continuing operations)	**141 316**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 664 337**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**1 664 337**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 664 337

Source: BNB.

3.3. BANK GROUPS[1] AS OF 31 DECEMBER 2018

BAE code	BANK
Group I	
UNCR9660	UNICREDIT BULBANK
STSA9300	DSK BANK
UBBS9200	UNITED BULGARIAN BANK
FINV9150	FIRST INVESTMENT BANK
BPBI9920	EUROBANK BULGARIA
Group II	
RZBB9155	RAIFFEISENBANK (BULGARIA)
TTBB9400	SOCIETE GENERALE EXPRESSBANK
CECB9790	CENTRAL COOPERATIVE BANK
NASB9620	BULGARIAN DEVELOPMENT BANK
PIRB9170	PIRAEUS BANK BULGARIA
BUIN9561	ALLIANZ BANK BULGARIA
PRCB9230	PROCREDIT BANK (BULGARIA)
IORT9120	INVESTBANK
SOMB9130	MUNICIPAL BANK
IABG9470	INTERNATIONAL ASSET BANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
DEMI9240	D COMMERCE BANK
TBIB9310	TBI BANK
CREX9260	TOKUDA BANK
TEXI9545	TEXIM BANK
Group III	
CITI9250	CITI BANK N.A.-SOFIA BRANCH
BNPA9440	BNP PARIBAS S.A.-SOFIA BRANCH
INGB9145	ING BANK N.V.-SOFIA BRANCH
BPEF9290	BNP Paribas Personal Finance S.A. - Bulgaria Branch
TCZB9350	T.C. ZIRAAT BANKASI-SOFIA BRANCH

[1] Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: the branches of foreign banks in Bulgaria.

Source: BNB.

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**10 822 197**
Cash on hand	1 309 199
Cash balances at central banks	8 165 358
Other demand deposits	1 347 640
Financial assets held for trading	**214 187**
Derivatives	79 786
Equity instruments	21 198
Debt securities	88 374
Loans and advances	24 829
Non-trading financial assets mandatorily at fair value through profit or loss	**215 389**
Equity instruments	27 987
Debt securities	182 785
Loans and advances	4 617
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**6 864 488**
Equity instruments	45 449
Debt securities	6 819 039
Loans and advances	0
Financial assets at amortised cost	**41 850 784**
Debt securities	1 056 438
Loans and advances	40 794 346
Derivatives – Hedge accounting	**5 311**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**158 620**
Tangible assets	**1 171 394**
Property, Plant and Equipment	745 469
Investment property	425 925
Intangible assets	**171 532**
Goodwill	0
Other intangible assets	171 532
Tax assets	**16 984**
Current tax assets	7 251
Deferred tax assets	9 733
Other assets	**1 155 135**
Non-current assets and disposal groups classified as held for sale	**8 488**
TOTAL ASSETS	**62 654 509**
LIABILITIES	
Financial liabilities held for trading	**43 401**
Derivatives	43 401
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**52 905 034**
Deposits	52 651 618
Debt securities issued	208 786
Other financial liabilities	44 630
Derivatives – Hedge accounting	**83 518**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**189 732**
Pensions and other post employment defined benefit obligations	30 119
Other long term employee benefits	0
Restructuring	1 504
Pending legal issues and tax litigation	79 811
Commitments and guarantees given	77 538
Other provisions	760
Tax liabilities	**26 349**
Current tax liabilities	9 455
Deferred tax liabilities	16 894
Share capital repayable on demand	**0**
Other liabilities	**382 133**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**53 630 167**

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 377 420**
Paid up capital	2 377 420
Unpaid capital which has been called up	0
Share premium	**307 058**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**367 024**
Items that will not be reclassified to profit or loss	109 810
Tangible assets	*119 532*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-9 218*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*-504*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	*257 214*
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*-28 001*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*287 147*
Hedging instruments [not designated elements]	*-1 932*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**2 390 829**
Revaluation reserves	**0**
Other reserves	**2 437 934**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	2 437 934
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**1 144 077**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**9 024 342**
TOTAL EQUITY AND TOTAL LIABILITIES	**62 654 509**

Source: BNB.

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Current period
Interest income	**1 813 191**
Financial assets held for trading	19 684
Non-trading financial assets mandatorily at fair value through profit or loss	5 863
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	122 404
Financial assets at amortised cost	1 649 835
Derivatives - Hedge accounting, interest rate risk	8 737
Other assets	836
Interest income on liabilities	5 832
(Interest expenses)	**155 386**
(Financial liabilities held for trading)	9 332
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	94 273
(Derivatives - Hedge accounting, interest rate risk)	30 004
(Other liabilities)	54
(Interest expense on assets)	21 723
(Expenses on share capital repayable on demand)	**0**
Dividend income	**118 640**
Financial assets held for trading	15
Non-trading financial assets mandatorily at fair value through profit or loss	119
Financial assets at fair value through other comprehensive income	311
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	118 195
Fee and commission income	**765 982**
(Fee and commission expenses)	**101 552**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**96 564**
Financial assets at fair value through other comprehensive income	30 160
Financial assets at amortised cost	66 404
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**167 414**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**-6 702**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**158**
Exchange differences [gain or (-) loss], net	**-1 276**
Gains or (-) losses on derecognition of non-financial assets, net	**95 285**
Other operating income	**66 089**
(Other operating expenses)	**190 735**
TOTAL OPERATING INCOME, NET	**2 667 672**
(Administrative expenses)	**945 181**
(Staff expenses)	476 656
(Other administrative expenses)	468 525
(Depreciation)	**110 687**
(Property, Plant and Equipment)	70 174
(Investment Properties)	6 782
(Other intangible assets)	33 731
Modification gains or (-) losses, net	**-5 060**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-5 060
(Provisions or (-) reversal of provisions)	**15 412**
(Commitments and guarantees given)	19 456
(Other provisions)	-4 044
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**323 492**
(Financial assets at fair value through other comprehensive income)	457
(Financial assets at amortised cost)	323 035
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**178**
(Impairment or (-) reversal of impairment on non-financial assets)	**30 749**
(Property, plant and equipment)	11 153
(Investment properties)	13 588
(Goodwill)	0
(Other intangible assets)	0
(Other)	6 008
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates accounted for using the equity method	**128**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**57**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**1 237 098**
(Tax expense or (-) income related to profit or loss from continuing operations)	**93 021**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**1 144 077**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**1 144 077**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 144 077

Source: BNB.

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**8 664 487**
Cash on hand	901 985
Cash balances at central banks	6 754 011
Other demand deposits	1 008 491
Financial assets held for trading	**205 190**
Derivatives	36 207
Equity instruments	31 400
Debt securities	137 583
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**129 305**
Equity instruments	100 922
Debt securities	0
Loans and advances	28 383
Financial assets designated at fair value through profit or loss	**46 471**
Debt securities	46 471
Loans and advances	0
Financial assets at fair value through other comprehensive income	**3 337 841**
Equity instruments	181 899
Debt securities	3 155 396
Loans and advances	546
Financial assets at amortised cost	**25 630 272**
Debt securities	1 624 653
Loans and advances	24 005 619
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**266 623**
Tangible assets	**687 616**
Property, Plant and Equipment	374 024
Investment property	313 592
Intangible assets	**79 055**
Goodwill	0
Other intangible assets	79 055
Tax assets	**21 555**
Current tax assets	12 295
Deferred tax assets	9 260
Other assets	**682 125**
Non-current assets and disposal groups classified as held for sale	**80 521**
TOTAL ASSETS	**39 831 061**
LIABILITIES	
Financial liabilities held for trading	**27 034**
Derivatives	27 034
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**34 808 490**
Deposits	34 657 088
Debt securities issued	77 839
Other financial liabilities	73 563
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**65 862**
Pensions and other post employment defined benefit obligations	13 549
Other long term employee benefits	165
Restructuring	0
Pending legal issues and tax litigation	6 232
Commitments and guarantees given	29 669
Other provisions	16 247
Tax liabilities	**9 476**
Current tax liabilities	5 002
Deferred tax liabilities	4 474
Share capital repayable on demand	**0**
Other liabilities	**129 179**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**35 040 041**

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**2 418 236**
Paid up capital	2 418 236
Unpaid capital which has been called up	0
Share premium	**193 393**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**0**
Accumulated other comprehensive income	**73 657**
Items that will not be reclassified to profit or loss	26 184
Tangible assets	*17 277*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*-2 139*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*11 046*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	*47 473*
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*-125*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*47 598*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**360 103**
Revaluation reserves	**-614**
Other reserves	**1 274 159**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	1 274 159
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**472 086**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**4 791 020**
TOTAL EQUITY AND TOTAL LIABILITIES	**39 831 061**

Source: BNB.

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Current period
Interest income	**1 107 830**
Financial assets held for trading	2 882
Non-trading financial assets mandatorily at fair value through profit or loss	869
Financial assets designated at fair value through profit or loss	1 959
Financial assets at fair value through other comprehensive income	40 703
Financial assets at amortised cost	1 057 556
Derivatives - Hedge accounting, interest rate risk	92
Other assets	598
Interest income on liabilities	3 171
(Interest expenses)	**127 939**
(Financial liabilities held for trading)	1 547
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	100 244
(Derivatives - Hedge accounting, interest rate risk)	172
(Other liabilities)	104
(Interest expense on assets)	25 872
(Expenses on share capital repayable on demand)	**0**
Dividend income	**31 619**
Financial assets held for trading	90
Non-trading financial assets mandatorily at fair value through profit or loss	23
Financial assets at fair value through other comprehensive income	551
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	30 955
Fee and commission income	**433 480**
(Fee and commission expenses)	**75 535**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**10 503**
Financial assets at fair value through other comprehensive income	12 433
Financial assets at amortised cost	-198
Financial liabilities measured at amortised cost	-1 732
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**56 749**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**5 191**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**28 515**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**8 783**
Gains or (-) losses on derecognition of non-financial assets, net	**-188**
Other operating income	**32 531**
(Other operating expenses)	**129 827**
TOTAL OPERATING INCOME, NET	**1 381 712**
(Administrative expenses)	**678 357**
(Staff expenses)	347 373
(Other administrative expenses)	330 984
(Depreciation)	**61 190**
(Property, Plant and Equipment)	41 378
(Investment Properties)	1 769
(Other intangible assets)	18 043
Modification gains or (-) losses, net	**-1 272**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-1 272
(Provisions or (-) reversal of provisions)	**7 306**
(Commitments and guarantees given)	6 100
(Other provisions)	1 206
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**137 158**
(Financial assets at fair value through other comprehensive income)	676
(Financial assets at amortised cost)	136 482
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**-600**
(Impairment or (-) reversal of impairment on non-financial assets)	**8 365**
(Property, plant and equipment)	338
(Investment properties)	541
(Goodwill)	0
(Other intangible assets)	0
(Other)	7 486
Negative goodwill recognised in profit or loss	**22 577**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**3 440**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**514 681**
(Tax expense or (-) income related to profit or loss from continuing operations)	**42 595**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**472 086**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**472 086**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	472 086

Source: BNB.

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	**849 961**
Cash on hand	26 949
Cash balances at central banks	430 249
Other demand deposits	392 763
Financial assets held for trading	**34 376**
Derivatives	13 646
Equity instruments	0
Debt securities	20 730
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	**0**
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	**0**
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	**110 012**
Equity instruments	219
Debt securities	109 793
Loans and advances	0
Financial assets at amortised cost	**2 033 104**
Debt securities	24 715
Loans and advances	2 008 389
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Investments in subsidiaries, joint ventures and associates	**0**
Tangible assets	**3 842**
Property, Plant and Equipment	3 842
Investment property	0
Intangible assets	**3 358**
Goodwill	0
Other intangible assets	3 358
Tax assets	**1 505**
Current tax assets	124
Deferred tax assets	1 381
Other assets	**33 302**
Non-current assets and disposal groups classified as held for sale	**944**
TOTAL ASSETS	**3 070 404**
LIABILITIES	
Financial liabilities held for trading	**13 087**
Derivatives	13 087
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	**0**
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	**2 894 285**
Deposits	2 395 177
Debt securities issued	0
Other financial liabilities	499 108
Derivatives – Hedge accounting	**0**
Fair value changes of the hedged items in portfolio hedge of interest rate risk	**0**
Provisions	**2 176**
Pensions and other post employment defined benefit obligations	1 384
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	617
Other provisions	175
Tax liabilities	**534**
Current tax liabilities	408
Deferred tax liabilities	126
Share capital repayable on demand	**0**
Other liabilities	**75 516**
Liabilities included in disposal groups classified as held for sale	**0**
TOTAL LIABILITIES	**2 985 598**

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS AS OF 31 DECEMBER 2018

(BGN thousand)

	Carrying amount
EQUITY	
Capital	**25 000**
Paid up capital	25 000
Unpaid capital which has been called up	0
Share premium	**0**
Equity instruments issued other than capital	**0**
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	**66**
Accumulated other comprehensive income	**465**
Items that will not be reclassified to profit or loss	47
Tangible assets	*0*
Intangible assets	*0*
Actuarial gains or (-) losses on defined benefit pension plans	*47*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income	*0*
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	*0*
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	*0*
Items that may be reclassified to profit or loss	*418*
Hedge of net investments in foreign operations [effective portion]	*0*
Foreign currency translation	*0*
Hedging derivatives. Cash flow hedges reserve [effective portion]	*0*
Fair value changes of debt instruments measured at fair value through other comprehensive income	*418*
Hedging instruments [not designated elements]	*0*
Non-current assets and disposal groups classified as held for sale	*0*
Share of other recognised income and expense of investments in subsidaries, joint ventures and associates	*0*
Retained earnings	**8 963**
Revaluation reserves	**-994**
Other reserves	**3 132**
Reserves or accumulated losses of investments in subsidaries, joint ventures and associates accounted for using the equity method	0
Other	3 132
(-) Treasury shares	**0**
Profit or loss attributable to owners of the parent	**48 174**
(-) Interim dividends	**0**
Minority interests [Non-controlling interests]	**0**
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	**84 806**
TOTAL EQUITY AND TOTAL LIABILITIES	**3 070 404**

Source: BNB.

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS
AS OF 31 DECEMBER 2018

(BGN thousand)

	Current period
Interest income	**117,825**
Financial assets held for trading	1,262
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	408
Financial assets at amortised cost	115,068
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	1,087
(Interest expenses)	**13,970**
(Financial liabilities held for trading)	3
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	4,563
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expense on assets)	9,404
(Expenses on share capital repayable on demand)	**0**
Dividend income	**0**
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	**51,408**
(Fee and commission expenses)	**7,372**
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	**693**
Financial assets at fair value through other comprehensive income	693
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	**2,236**
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	**0**
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	**0**
Gains or (-) losses from hedge accounting, net	**0**
Exchange differences [gain or (-) loss], net	**13,989**
Gains or (-) losses on derecognition of non-financial assets, net	**90**
Other operating income	**5,282**
(Other operating expenses)	**2,429**
TOTAL OPERATING INCOME, NET	**167,752**
(Administrative expenses)	**93,801**
(Staff expenses)	40,301
(Other administrative expenses)	53,500
(Depreciation)	**3,431**
(Property, Plant and Equipment)	1,376
(Investment Properties)	0
(Other intangible assets)	2,055
Modification gains or (-) losses, net	**0**
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	**-143**
(Commitments and guarantees given)	-595
(Other provisions)	452
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	**16,760**
(Financial assets at fair value through other comprehensive income)	-43
(Financial assets at amortised cost)	16,803
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	**0**
(Impairment or (-) reversal of impairment on non-financial assets)	**29**
(Property, plant and equipment)	29
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	**0**
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates accounted for using the equity method	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	**0**
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	**53,874**
(Tax expense or (-) income related to profit or loss from continuing operations)	**5,700**
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	**48,174**
Profit or (-) loss after tax from discontinued operations	**0**
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	**48,174**
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	48,174

Source: BNB.

3.10. CAPITAL ADEQUACY RATIOS OF THE BANKING SYSTEM AND OF BANKS GROUPS[1] AS OF 31 DECEMBER 2018

	FIRST GROUP	SECOND GROUP	BANKING SYSTEM
TOTAL CAPITAL RATIO (%)	**19.70%**	**21.49%**	**20.38%**
T1 CAPITAL RATIO (%)	**19.57%**	**19.16%**	**19.41%**

[1] Additional information on capital adequacy of banking system is available on the BNB website in *Bank Supervision > Credit Institutions (Banking Sector) > Financial Supervision Reports - Data* .

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS [1, 2]

(BGN'000)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
By type of asset	**3 331 750**	**3 474 716**	**3 534 519**	**3 604 859**	**3 635 741**	**3 861 762**	**3 949 713**	**4 037 789**
Financial leases	**3 206 517**	**3 316 803**	**3 369 132**	**3 424 956**	**3 438 481**	**3 652 147**	**3 729 344**	**3 812 088**
Machinery and industrial equipment	658 422	666 481	674 156	657 657	682 966	729 027	760 157	765 777
Computers and other IT equipment	11 386	11 414	11 638	11 441	9 815	9 271	10 335	9 396
Commercial and light commercial motor vehicles	1 090 015	1 114 706	1 111 894	1 131 327	1 145 612	1 201 989	1 212 856	1 248 229
Cars	1 047 066	1 101 015	1 146 035	1 215 951	1 259 342	1 333 191	1 401 473	1 445 757
Real estate	303 307	305 988	310 287	295 502	247 000	282 854	250 023	253 391
Other	96 321	117 199	115 122	113 078	93 746	95 815	94 500	89 538
Operational leases	**125 233**	**157 913**	**165 387**	**179 903**	**197 260**	**209 615**	**220 369**	**225 701**
Financial leases by institutional sector	**3 206 517**	**3 316 803**	**3 369 132**	**3 424 956**	**3 438 481**	**3 652 147**	**3 729 344**	**3 812 088**
Resident sector	3 206 406	3 316 739	3 369 055	3 424 884	3 438 402	3 651 993	3 729 203	3 811 963
Non-financial corporations	2 906 523	2 993 567	2 972 789	3 003 776	2 992 427	3 167 579	3 208 050	3 275 174
Monetary financial institutions	1 418	1 769	2 110	2 013	1 833	1 794	4 195	3 926
Other financial corporations[3]	8 246	9 267	11 008	11 653	11 760	11 718	11 367	11 165
General government	1 238	1 087	941	704	648	683	1 315	1 354
Households and NPISHs	288 981	311 049	382 207	406 738	431 734	470 219	504 276	520 344
Non-resident sector	111	64	77	72	79	154	141	125
Total	**3 331 750**	**3 474 716**	**3 534 519**	**3 604 859**	**3 635 741**	**3 861 762**	**3 949 713**	**4 037 789**
Financial leases	**3 206 517**	**3 316 803**	**3 369 132**	**3 424 956**	**3 438 481**	**3 652 147**	**3 729 344**	**3 812 088**
By maturity	2 908 204	3 023 329	3 080 318	3 146 225	3 181 676	3 400 196	3 446 594	3 545 659
Up to 1 year	42 380	43 175	46 992	47 291	66 572	71 472	79 413	83 648
Over 1 up to 5 years	2 362 519	2 443 522	2 476 125	2 544 626	2 606 595	2 762 686	2 839 803	2 916 941
Over 5 years	503 305	536 632	557 201	554 308	508 509	566 038	527 378	545 070
Overdue [4]	298 313	293 474	288 814	278 731	256 805	251 951	282 750	266 429
Operational leases	**125 233**	**157 913**	**165 387**	**179 903**	**197 260**	**209 615**	**220 369**	**225 701**

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions* .

[3] *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

[4] Overdue claims - claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard* 39, *Financial Instruments: Recognition and Measurement.*

Source: Leasing companies.

4.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS [1, 2]

(BGN thousand)

	2017				2018			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
By type of asset	**359 847**	**467 073**	**418 307**	**475 927**	**467 252**	**535 472**	**496 105**	**570 112**
Financial leases	**347 402**	**426 957**	**401 659**	**450 557**	**441 909**	**511 030**	**473 400**	**547 795**
Machinery and industrial equipment	61 515	69 691	72 695	76 822	87 256	108 700	106 031	106 855
Computers and other IT equipment	1 877	1 973	2 244	1 826	898	1 365	2 830	1 184
Commercial and light commercial motor vehicles	117 704	135 305	128 747	145 421	147 672	169 417	141 521	181 549
Cars	161 272	183 202	170 599	218 052	202 394	220 721	219 078	245 486
Real estate	3 134	9 071	23 276	5 367	3 108	2 242	1 794	12 307
Other	1 900	27 715	4 098	3 069	581	8 585	2 146	414
Operational leases	**12 445**	**40 116**	**16 648**	**25 370**	**25 343**	**24 442**	**22 705**	**22 317**
Financial leases by institutional sector	**347 402**	**426 957**	**401 659**	**450 557**	**441 909**	**511 030**	**473 400**	**547 795**
Resident sector	347 402	426 957	401 659	450 557	441 909	511 030	473 400	547 795
Non-financial corporations	299 371	370 472	335 220	372 198	368 936	430 306	386 176	449 215
Monetary financial institutions	-	557	565	167	35	102	2 551	63
Other financial corporations[3]	1 278	1 778	2 150	1 504	1 146	1 184	637	1 087
General government	95	13	-	-	32	160	759	77
Households and NPISHs	46 658	54 137	63 724	76 688	71 760	79 278	83 277	97 353
Non-resident sector	-	-	-	-	-	-	-	-
By maturity	**359 847**	**467 073**	**418 307**	**475 927**	**467 252**	**535 472**	**496 105**	**570 112**
Financial leases	**347 402**	**426 957**	**401 659**	**450 557**	**441 909**	**511 030**	**473 400**	**547 795**
Up to 1 year	16 765	15 163	20 783	26 910	28 981	25 913	29 869	52 526
Over 1 up to 5 years	308 157	352 714	334 760	392 211	382 100	440 957	404 424	436 288
Over 5 years	22 480	59 080	46 116	31 436	30 828	44 160	39 107	58 981
Operational leases	**12 445**	**40 116**	**16 648**	**25 370**	**25 343**	**24 442**	**22 705**	**22 317**

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions* .

[3] *Other financial corporations* consist of other financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

4.3. ASSETS AND LIABILITIES OF LEASING COMPANIES [1, 2]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS	**4 051 568**	**4 165 234**	**4 287 129**	**4 444 669**	**4 359 057**	**4 661 974**	**4 736 963**	**4 817 941**
Loans	3 506 568	3 623 735	3 680 494	3 796 185	3 747 207	3 982 496	4 070 343	4 141 779
Repos	-	-	-	-	-	-	-	-
Securities other than shares	-	-	-	-	-	-	4 930	4 213
Shares and other equity	11 815	13 675	19 673	13 725	15 166	15 440	20 186	19 653
Investment fund shares	-	-	-	-	-	-	5 004	5 001
Other shares	11 815	13 675	19 673	13 725	15 166	15 440	15 182	14 652
Other assets	533 185	527 824	586 962	634 759	596 684	664 038	641 504	652 296
LIABILITIES	**4 051 568**	**4 165 234**	**4 287 129**	**4 444 669**	**4 359 057**	**4 661 974**	**4 736 963**	**4 817 941**
Loans	3 015 546	3 085 822	3 180 312	3 341 260	3 231 551	3 511 028	3 585 578	3 707 612
Up to 1 year	873 108	798 244	818 106	815 844	567 027	603 770	577 597	527 207
Over 1 year	2 142 438	2 287 578	2 362 206	2 525 416	2 664 524	2 907 258	3 007 981	3 180 405
Debt securities issued	27 518	25 680	34 130	32 291	31 137	30 038	28 968	26 260
Other liabilities	467 331	478 569	487 338	493 403	499 965	527 912	523 245	459 817
Capital and reserves	541 173	575 163	585 349	577 715	596 404	592 996	599 172	624 252
of which: funds contributed by owners	231 899	262 205	265 660	267 570	265 370	284 098	286 200	287 450
of which: financial result	20 732	41 809	53 866	56 486	37 633	51 007	61 619	69 342
Number of reporting agents	44	45	47	47	47	48	49	49

[1] The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions* .

Source: Leasing companies.

4.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING[1, 2]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Total	**2 592 813**	**2 654 812**	**2 726 555**	**2 747 987**	**2 847 604**	**2 429 157**	**2 433 169**	**2 445 723**
By maturity	2 204 209	2 259 095	2 345 450	2 405 561	2 504 812	2 151 119	2 199 045	2 235 226
Up to 1 year	514 656	513 635	538 704	564 918	573 168	510 280	486 302	498 456
Over 1 and up to 5 years	731 941	748 534	777 915	787 822	807 628	629 480	652 796	664 013
Over 5 years	957 612	996 927	1 028 831	1 052 821	1 124 016	1 011 358	1 059 947	1 072 757
Overdue[3]	388 604	395 717	381 105	342 426	342 792	278 039	234 124	210 497
By sectors and by purpose	**2 592 813**	**2 654 812**	**2 726 555**	**2 747 987**	**2 847 604**	**2 429 157**	**2 433 169**	**2 445 723**
Resident sector	2 564 518	2 626 619	2 693 729	2 714 413	2 812 947	2 394 727	2 397 260	2 422 664
Non-financial corporations	462 429	457 625	460 641	446 032	460 313	509 792	459 024	409 144
Monetary financial institutions	-	-	-	-	-	-	-	-
Other financial corporations[4]	55 660	58 830	72 083	56 113	55 426	60 159	62 390	67 995
General government	4 290	4 059	3 864	3 459	3 084	2 739	2 616	2 622
Households and NPISHs	2 042 139	2 106 105	2 157 141	2 208 809	2 294 123	1 822 037	1 873 230	1 942 903
Consumer loans	1 848 484	1 925 378	1 993 984	2 060 224	2 150 714	1 682 847	1 739 900	1 810 060
Loans for house purchases	102 440	85 145	68 246	53 811	43 053	37 129	31 336	33 358
Other loans	91 215	95 582	94 912	94 774	100 356	102 062	101 993	99 485
Non-resident sector	28 295	28 193	32 826	33 574	34 657	34 430	35 909	23 059

[1] The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions.*

[3] Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard* 39, *Financial Instruments: Recognition and Measurement.*

[4] *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING[1,2]

(BGN thousand)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Assets	**3 149 137**	**3 259 362**	**3 338 327**	**3 345 051**	**3 478 749**	**2 935 070**	**2 937 249**	**2 934 569**
Loans	2 592 813	2 654 812	2 726 555	2 747 987	2 847 604	2 429 157	2 433 169	2 445 723
Repos	-	-	-	-	-	23	43	1 510
Securities other than shares	-	-	-	-	-	-	-	-
Shares and other equity	65 594	65 828	66 203	63 142	64 127	64 317	64 960	76 717
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	65 594	65 828	66 203	63 142	64 127	64 317	64 960	76 717
Other assets	490 730	538 721	545 569	533 922	567 018	441 573	439 078	410 619
Liabilities	**3 149 137**	**3 259 362**	**3 338 327**	**3 345 051**	**3 478 749**	**2 935 070**	**2 937 249**	**2 934 569**
Loans	1 585 930	1 572 669	1 562 527	1 590 998	1 643 779	1 333 661	1 419 947	1 471 324
Up to 1 year	534 177	505 085	470 893	458 041	457 802	238 794	211 332	220 422
Over 1 year	1 051 753	1 067 584	1 091 634	1 132 957	1 185 977	1 094 867	1 208 615	1 250 902
Debt securities issued	33 838	34 459	35 443	39 037	36 756	38 450	37 945	39 654
Other liabilities	702 967	754 295	780 166	747 651	789 021	722 569	577 777	506 839
Capital and reserves	826 401	897 938	960 191	967 365	1 009 192	840 390	901 580	916 752
of which: funds contributed by owners	362 056	376 812	382 407	313 755	317 851	318 334	332 254	319 567
of which: financial result	77 276	125 853	187 558	243 676	130 467	157 293	212 954	240 149
Number of reporting agents	155	154	156	157	159	157	159	153

[1] The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending.*

[2] The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions* .

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.6. ASSETS OF RESIDENT INVESTMENT FUNDS[1]

(million BGN)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Instrumental and currency breakdown								
By instrument	***1 113.3***	***1 167.6***	***1 271.1***	***1 319.3***	***1 346.4***	***1 373.6***	***1 461.7***	***1 501.2***
Cash	0.2	0.2	0.6	0.1	0.3	0.4	0.4	0.4
Deposits	289.7	291.9	310.9	300.0	299.7	293.3	363.6	348.7
Securities other than shares	274.5	277.2	298.0	317.0	322.9	333.7	345.5	373.7
Shares and other equity	400.2	446.7	497.1	533.9	548.0	558.7	567.1	594.8
Investment fund shares/units[2]	129.0	137.3	147.1	153.2	160.8	168.8	170.4	169.2
Non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	1.0	1.0	0.9	0.9	0.6	0.7	0.7	0.3
Other assets	18.7	13.4	16.5	14.3	14.1	17.9	14.2	14.1
By currency	***1 113.3***	***1 167.6***	***1 271.1***	***1 319.3***	***1 346.4***	***1 373.6***	***1 461.7***	***1 501.2***
BGN	711.6	739.5	807.3	849.2	863.5	872.1	938.5	977.9
EUR	314.2	334.0	370.7	360.5	370.7	389.5	402.0	409.8
USD	48.0	49.9	48.0	52.6	54.4	55.9	60.6	51.9
Other	39.4	44.2	45.1	57.0	57.8	56.1	60.6	61.7
Securities portfolio structure								
By countries	***803.7***	***861.2***	***942.2***	***1004.1***	***1031.7***	***1061.2***	***1082.9***	***1137.7***
Bulgaria	542.0	574.7	637.1	682.6	703.4	721.3	737.7	797.9
European Union	186.0	201.7	218.4	218.9	230.2	241.7	239.9	238.5
Balkan countries	18.1	18.4	17.5	16.9	17.1	16.5	16.3	16.4
Russian Federation	15.8	17.7	18.3	19.8	16.3	15.0	18.0	20.4
United States	26.7	27.2	27.9	32.1	32.2	33.6	34.6	28.3
Other	15.0	21.5	23.1	33.8	32.6	33.1	36.5	36.3
By institutional sectors	***803.7***	***861.2***	***942.2***	***1004.1***	***1031.7***	***1061.2***	***1082.9***	***1137.7***
Non-financial corporations	190.4	211.9	217.8	226.1	276.8	285.4	272.6	304.1
Other MFIs	32.6	37.4	38.9	38.6	35.6	36.7	39.9	36.6
Other financial intermediaries	187.0	193.8	239.7	264.5	239.3	241.4	251.5	273.1
Financial auxiliaries	33.4	36.1	40.9	43.5	44.6	48.2	59.4	65.1
Insurance companies and pension funds	1.6	1.4	0.9	0.9	0.9	0.8	0.8	1.0
General government	96.9	94.1	98.8	109.0	106.2	108.7	113.5	118.0
Rest of the world	261.7	286.5	305.2	321.5	328.3	339.9	345.2	339.8

Preliminary data.

[1] Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

[2] Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.7. LIABILITIES OF INVESTMENT FUNDS[1]

(million BGN)

Institutional sectors breakdown	31.03.2017			30.06.2017			30.09.2017			31.12.2017		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**3 038.2**	**2 991.7**	**46.5**	**3 105.2**	**3 066.4**	**38.8**	**3 293.3**	**3 259.0**	**34.3**	**3 573.0**	**3 537.0**	**36.0**
Non-resident investment funds	1 925.0	1 925.0	-	1 937.6	1 937.6	-	2 022.2	2 022.2	-	2 253.7	2 253.7	-
Resident investment funds	1 113.3	1 066.7	46.5	1 167.6	1 128.8	38.8	1 271.1	1 236.8	34.3	1 319.3	1 283.3	36.0
NON-RESIDENT INVESTMENT FUNDS	**1 925.0**	**1 925.0**	**-**	**1 937.6**	**1 937.6**	**-**	**2 022.2**	**2 022.2**	**-**	**2 253.7**	**2 253.7**	**-**
Non-financial corporations	65.7	65.7	-	93.3	93.3	-	105.1	105.1	-	96.8	96.8	-
Other MFIs	1.7	1.7	-	1.4	1.4	-	1.3	1.3	-	1.1	1.1	-
Other financial intermediaries	89.9	89.9	-	94.1	94.1	-	99.1	99.1	-	102.7	102.7	-
Financial auxiliaries	0.4	0.4	-	0.7	0.7	-	0.7	0.7	-	0.5	0.5	-
Insurance companies and pension funds	1 447.8	1 447.8	-	1 414.4	1 414.4	-	1 457.0	1 457.0	-	1 650.3	1 650.3	-
General government	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
Households and non-profit institutions serving households	319.5	319.5	-	333.7	333.7	-	358.9	358.9	-	402.4	402.4	-
RESIDENT INVESTMENT FUNDS	**1 113.3**	**1 066.7**	**46.5**	**1 167.6**	**1 128.8**	**38.8**	**1 271.1**	**1 236.8**	**34.3**	**1 319.3**	**1 283.3**	**36.0**
Investment funds shares/units	1 102.3	1 061.0	41.4	1 159.9	1 123.9	36.1	1 261.9	1 231.9	30.0	1 310.7	1 278.5	32.2
Non-financial corporations	69.7	56.9	12.8	72.3	59.1	13.1	66.1	60.0	6.1	78.2	70.3	7.9
Other MFIs	116.6	104.0	12.6	113.2	106.8	6.4	108.2	101.8	6.3	115.0	108.6	6.4
Other financial intermediaries	33.2	33.2	0.0	36.8	36.8	0.0	42.5	42.5	0.0	44.8	44.8	0.0
Financial auxiliaries	16.8	10.4	6.4	37.8	31.7	6.1	41.4	34.9	6.5	37.0	31.0	6.0
Insurance companies and pension funds	466.6	466.4	0.2	499.9	499.7	0.2	600.0	599.9	0.1	612.1	611.4	0.7
Households and non-profit institutions serving households	399.5	390.1	9.4	400.1	389.7	10.4	403.7	392.7	11.0	423.7	412.4	11.3
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	10.9	5.7	5.1	7.6	4.9	2.7	9.2	5.0	4.2	8.6	4.8	3.8

4.7. LIABILITIES OF INVESTMENT FUNDS[1]

(million BGN)

Institutional sectors breakdown	31.03.2018			30.06.2018			30.09.2018			31.12.2018		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	**3 659.9**	**3 625.3**	**34.7**	**3 762.4**	**3 726.6**	**35.9**	**3 953.4**	**3 903.0**	**50.4**	**3 906.0**	**3 860.5**	**45.5**
Non-resident investment funds	2 313.5	2 313.5	-	2 388.9	2 388.9	-	2 491.7	2 491.7	-	2 404.7	2 404.7	-
Resident investment funds	1 346.4	1 311.7	34.7	1 373.6	1 337.7	35.9	1 461.7	1 411.3	50.4	1 501.2	1 455.8	45.5
NON-RESIDENT INVESTMENT FUNDS	**2 313.5**	**2 313.5**	**-**	**2 388.9**	**2 388.9**	**-**	**2 491.7**	**2 491.7**	**-**	**2 404.7**	**2 404.7**	**-**
Non-financial corporations	84.3	84.3	-	90.2	90.2	-	95.2	95.2	-	84.6	84.6	-
Other MFIs	1.0	1.0	-	1.1	1.1	-	1.1	1.1	-	0.9	0.9	-
Other financial intermediaries	109.9	109.9	-	113.7	113.7	-	109.8	109.8	-	103.2	103.2	-
Financial auxiliaries	1.7	1.7	-	3.7	3.7	-	3.7	3.7	-	3.8	3.8	-
Insurance companies and pension funds	1 684.8	1 684.8	-	1 758.1	1 758.1	-	1 861.7	1 861.7	-	1 836.2	1 836.2	-
General government	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
Households and non-profit institutions serving households	431.8	431.8	-	422.1	422.1	-	420.1	420.1	-	376.1	376.1	-
RESIDENT INVESTMENT FUNDS	**1 346.4**	**1 311.7**	**34.7**	**1 373.6**	**1 337.7**	**35.9**	**1 461.7**	**1 411.3**	**50.4**	**1 501.2**	**1 455.8**	**45.5**
Investment funds shares/units	1 337.6	1 303.5	34.2	1 366.1	1 331.2	34.9	1 456.5	1 409.5	47.0	1 496.6	1 451.4	45.2
Non-financial corporations	77.4	69.5	7.9	80.2	72.2	8.0	104.3	96.6	7.7	102.5	95.9	6.7
Other MFIs	115.3	107.7	7.6	108.5	100.5	7.9	129.6	114.3	15.4	143.0	128.2	14.8
Other financial intermediaries	46.1	46.1	0.0	46.8	46.8	0.0	48.7	48.7	0.0	42.6	32.4	10.2
Financial auxiliaries	39.7	33.7	6.0	41.6	35.4	6.2	37.0	27.7	9.3	50.2	50.2	0.0
Insurance companies and pension funds	618.4	617.7	0.7	625.0	624.1	0.9	485.0	485.0	0.1	490.9	490.8	0.1
Households and non-profit institutions serving households	440.8	428.8	11.9	464.1	452.1	11.9	651.9	637.3	14.5	667.4	653.9	13.5
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	8.8	8.2	0.5	7.5	6.5	0.9	5.2	1.8	3.4	4.6	4.3	0.3

Preliminary data.

[1] Special investment purpose companies securitising real estate are not included in the reporting population as they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Regarding non-resident investment funds, data covers liabilities of non-resident investment funds to residents, and are provided by resident financial intermediaries and banks.

4.8. INSURANCE STATISTICS[1] - ASSETS BY TYPE OF ACTIVITY[2, 3]

Type of activity	31.03.2017		30.06.2017		30.09.2017		31.12.2017		31.03.2018		30.06.2018		30.09.2018		31.12.2018	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
Total	***55***	***7 260.8***	***55***	***7 281.8***	***56***	***7 471.9***	***55***	***7 297.1***	***53***	***7 722.1***	***53***	***7 602.3***	***53***	***7 747.1***	***53***	***7 644.8***
Life insurance companies	17	1 906.2	17	1 935.7	17	1 982.4	17	2 034.1	16	2 032.8	16	2 077.6	16	2 128.3	16	2 152.5
General insurance companies	38	5 354.5	38	5 346.1	39	5 489.5	38	5 262.9	37	5 689.3	37	5 524.7	37	5 618.8	37	5 492.3
incl. Reinsurance companies	1	2 797.0	1	2 722.4	1	2 864.8	1	2 542.8	1	2 976.0	1	2 723.0	1	2 753.1	1	2 477.2

[1] The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations* .
[2] The classification of insurance companies is in accordance with the *Insurance Code* .
[3] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* .

Source: Insurance companies.

4.9. INSURANCE STATISTICS[1] - STRUCTURE OF ASSETS[2]

(million BGN)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.201	31.12.2018
By instruments	***7 260.8***	***7 281.8***	***7 471.9***	***7 297.1***	***7 722.1***	***7 602.3***	***7 747.1***	***7 644.8***
Cash	11.0	11.8	10.4	8.3	8.6	9.6	10.4	8.3
Deposits	792.8	712.4	710.6	681.7	657.1	627.9	676.3	664.7
Loans	771.2	679.5	736.8	360.3	788.9	751.7	725.4	509.9
Securities other than shares	3 428.4	3 497.6	3 601.0	3 761.5	3 813.3	3 592.5	3 658.8	3 750.9
Shares and other equity	879.5	903.3	908.8	942.7	968.0	1 006.3	1 045.7	1 052.4
- Shares (incl. mutual fund shares)[3]	*839.5*	*865.7*	*871.4*	*867.8*	*940.4*	*973.0*	*1 014.8*	*1 021.5*
- Other equity[4]	*40.1*	*37.6*	*37.5*	*74.9*	*27.6*	*33.4*	*30.9*	*30.9*
Fixed assets	187.7	189.3	191.8	201.1	205.6	212.7	212.6	216.5
Financial derivatives	0.6	3.2	0.5	4.4	0.2	1.2	2.6	2.9
Non-financial assets	101.7	82.4	92.1	95.4	110.3	116.9	117.2	128.5
Receivables from insurance operations	671.3	737.1	724.2	752.4	706.9	791.9	820.9	864.0
- From direct insurance operations	*500.7*	*539.0*	*532.3*	*532.1*	*557.8*	*605.1*	*651.7*	*645.7*
- From reinsurance operations	*170.6*	*198.1*	*191.9*	*220.3*	*149.1*	*186.8*	*169.2*	*218.3*
Other assets	416.6	465.2	495.5	489.3	462.9	491.5	477.2	446.6
By currency	***7 260.8***	***7 281.8***	***7 471.9***	***7 297.1***	***7 722.1***	***7 602.3***	***7 747.1***	***7 644.8***
BGN	2 667.5	2 755.2	2 830.4	2 943.3	2 927.6	3 056.6	3 136.4	3 246.2
EUR	2 129.6	2 163.6	2 191.5	2 241.0	2 240.2	2 276.9	2 294.5	2 393.8
USD	275.3	251.0	263.9	259.0	285.8	275.7	282.0	295.6
Other	2 188.4	2 111.9	2 186.1	1 853.7	2 268.6	1 993.1	2 034.3	1 709.2
By countries	***7 260.8***	***7 281.8***	***7 471.9***	***7 297.1***	***7 722.1***	***7 602.3***	***7 747.1***	***7 644.8***
Bulgaria	3 369.6	3 437.3	3 462.6	3 657.8	3 565.2	3 649.8	3 716.8	3 848.7
European Union	3 524.8	3 514.5	3 660.6	3 310.6	3 805.3	3 582.7	3 648.0	3 378.6
USA	102.9	87.2	89.4	74.5	81.3	94.2	100.5	102.0
Other countries	150.7	148.5	156.7	150.6	151.3	149.0	154.2	178.6
Unclassified	112.7	94.2	102.6	103.7	119.0	126.5	127.6	136.8
By institutional sectors	***7 260.8***	***7 281.8***	***7 471.9***	***7 297.1***	***7 722.1***	***7 602.3***	***7 747.1***	***7 644.8***
Residents	***3 369.6***	***3 437.3***	***3 462.6***	***3 657.8***	***3 565.2***	***3 649.8***	***3 716.8***	***3 848.7***
Non-financial corporations	76.4	86.0	80.3	131.2	151.6	162.6	152.3	265.5
Monetary financial institutions	478.7	414.0	390.6	415.1	387.1	374.6	410.2	433.8
Other financial intermediaries	85.1	84.1	79.3	98.5	61.9	62.5	62.1	64.4
Financial auxiliaries	0.3	0.3	0.1	0.2	9.3	12.2	7.0	7.6
Insurance corporations and pension funds	168.9	164.0	169.0	170.2	210.3	206.4	207.0	208.7
General government	1 327.2	1 388.3	1 392.5	1 425.2	1 340.1	1 346.5	1 382.8	1 388.2
Households and NPISHs	162.5	153.0	158.4	164.9	170.1	176.6	181.6	187.7
Non-sectorized	1 070.5	1 147.8	1 192.4	1 252.6	1 234.9	1 308.4	1 313.8	1 292.8
Non-residents (Rest of the World)	***3 778.4***	***3 750.2***	***3 906.7***	***3 535.6***	***4 037.9***	***3 826.0***	***3 902.7***	***3 659.2***
Unclassified	***112.7***	***94.2***	***102.6***	***103.7***	***119.0***	***126.5***	***127.6***	***136.8***

[1] The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

[2] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

[3] Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period September 2016).

[4] Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

4.10. INSURANCE STATISTICS[1] - STRUCTURE OF LIABILITIES[2]

(million BGN)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
TOTAL	*7 260.8*	*7 281.8*	*7 471.9*	*7 297.1*	*7 722.1*	*7 602.3*	*7 747.1*	*7 644.8*
Equity capital	**2 114.2**	**1 996.8**	**2 088.5**	**2 190.0**	**2 245.5**	**2 000.7**	**2 118.9**	**2 175.2**
Loans	**622.1**	**619.2**	**644.3**	**214.4**	**609.6**	**589.9**	**493.1**	**226.2**
Residents	**84.9**	**84.9**	**89.4**	**99.4**	**42.7**	**41.7**	**38.2**	**138.2**
Monetary financial institutions	63.6	63.6	68.1	48.1	16.5	15.6	12.1	12.1
General government	-	-	-	-	-	-	-	-
Other sectors	21.3	21.3	21.3	51.3	26.2	26.2	26.2	126.2
Other financial intermediaries	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Financial auxiliaries	-	-	-	-	-	-	-	-
Insurance corporations and pension funds	-	-	-	-	-	-	-	-
Non-financial corporations	20.0	20.0	20.0	50.0	24.9	24.9	24.9	124.9
Households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-residents (Rest of the World)	**537.2**	**534.3**	**554.9**	**115.1**	**567.0**	**548.2**	**454.9**	**87.9**
Securities other than shares	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Residents	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Non-residents (Rest of the World)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Financial derivatives	**1.3**	**0.7**	**1.4**	**1.1**	**0.5**	**2.4**	**0.7**	**1.0**
Residents	**0.1**	**-**	**0.2**	**-**	**0.1**	**-**	**0.2**	**-**
Non-residents (Rest of the World)	**1.2**	**0.7**	**1.2**	**1.1**	**0.4**	**2.4**	**0.5**	**1.0**
Insurance technical reserves	**4 034.9**	**4 160.7**	**4 229.5**	**4 251.7**	**4 342.4**	**4 423.4**	**4 543.6**	**4 612.6**
Net equity of households in life insurance reserves	*1 188.8*	*1 202.2*	*1 238.9*	*1 262.0*	*1 295.3*	*1 335.6*	*1 365.8*	*1 372.9*
Residents	**1 188.8**	**1 202.2**	**1 238.9**	**1 262.0**	**1 295.3**	**1 335.6**	**1 365.8**	**1 372.9**
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
Unearned premiums reserve and outstanding claims provisions	*2 846.2*	*2 958.5*	*2 990.5*	*2 989.7*	*3 047.2*	*3 087.7*	*3 177.8*	*3 239.6*
Residents	**1 464.5**	**1 519.4**	**1 531.9**	**1 572.6**	**1 623.0**	**1 683.8**	**1 725.2**	**1 805.5**
Monetary financial institutions	81.8	82.7	82.3	84.4	87.6	90.3	90.6	99.8
General government	0.0	0.0	0.0	0.0	1.2	1.4	1.5	1.5
Other sectors	1 382.7	1 436.7	1 449.6	1 488.2	1 534.2	1 592.2	1 633.2	1 704.1
Other financial intermediaries	20.0	19.3	18.4	19.4	19.7	19.4	22.4	19.6
Financial auxiliaries	5.8	6.8	6.7	7.0	7.8	8.5	8.6	11.9
Insurance corporations and pension funds	0.1	0.2	0.2	0.1	0.6	0.3	0.2	0.1
Non-financial corporations	515.9	540.3	558.2	580.9	605.6	640.9	655.6	687.4
Households and NPISHs	841.0	870.1	866.1	880.9	900.6	923.0	946.4	985.1
Non-residents (Rest of the world)	**1 381.6**	**1 439.1**	**1 458.7**	**1 417.1**	**1 424.2**	**1 403.9**	**1 452.6**	**1 434.2**
Deposits received by reinsurers	**24.6**	**25.6**	**25.3**	**24.4**	**25.6**	**26.1**	**28.5**	**31.0**
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	**24.6**	**25.6**	**25.3**	**24.4**	**25.6**	**26.1**	**28.5**	**31.0**
Obligations under insurance and reinsurance operations	**299.4**	**307.5**	**291.9**	**376.8**	**289.6**	**330.3**	**305.7**	**372.0**
Residents	**159.5**	**163.8**	**171.6**	**178.6**	**168.2**	**182.7**	**204.1**	**227.5**
Non-residents (Rest of the World)	**139.9**	**143.7**	**120.3**	**198.2**	**121.4**	**147.5**	**101.6**	**144.5**
Other liabilities	**164.3**	**171.2**	**191.0**	**238.7**	**208.9**	**229.6**	**256.6**	**226.9**
Residents	**154.1**	**167.9**	**189.9**	**234.8**	**204.7**	**221.9**	**248.3**	**217.9**
Non-residents (Rest of the World)	**10.2**	**3.2**	**1.0**	**3.8**	**4.2**	**7.7**	**8.3**	**9.0**

[1] The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

[2] The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET[1]

(BGN thousand)

	Volumes		
	Deposit lending	**Repo agreements in government securities[2]**	**Outright deals in govenrment securities[3]**
		2017	
I	1 148 400	83 844	58 549
II	1 415 875	550 493	96 039
III	1 083 600	361 207	81 832
IV	707 500	744 032	53 491
V	1 378 400	948 484	47 179
VI	2 431 100	1 023 093	73 215
VII	336 300	327 404	61 566
VIII	20 200	338 061	47 145
IX	147 240	371 506	216 789
X	1 865 860	1 056 478	88 354
XI	3 466 819	764 233	18 704
XII	2 636 600	323 531	107 482
TOTAL	**16 637 894**	**6 892 366**	**950 345**
		2018	
I	4 406 600	385 874	112 968
II	3 724 000	444 766	28 479
III	4 029 100	577 431	138 166
IV	3 863 200	933 657	123 966
V	4 081 100	1 142 898	55 398
VI	3 836 200	1 146 913	68 929
VII	3 264 800	867 195	88 096
VIII	3 282 700	537 333	140 724
IX	1 602 800	453 164	35 002
X	2 557 400	556 883	18 518
XI	3 086 600	434 642	31 379
XII	2 742 300	275 203	12 896
TOTAL	**40 476 800**	**7 755 959**	**791 728**

[1] Includes deals in BGN of commercial banks.
[2] Only the securities purchase side.
[3] Includes purchases of government securities of any denomimation and maturity, at market prices.

Source: BNB.

5.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE JANUARY - DECEMBER 2018

(million BGN)

MARKETS	MAIN MARKET									ALTERNATIVE MARKET		Privatisation Segment
	Premium Equities Segment	Standard Equities Segment	Special Purpose Vehicles Segment	Bonds Segment	Compensation Instruments Segment	Exchange Traded Products Segment	Subscription Rights Segment	Initial Public Offering Segment	Government Securities Segment	Equities Segment	Special Purpose Vehicles Segment	
BSE deals	72.1	163.4	28.9	51.7	5.6	2.0	0.3	81.4	48.5	69.2	26.9	0.0

Source: BSE daily reports.

5.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2017	**94 789.3**	**93 414.5**	**1 374.8**
BNB with banks	92 730.5	91 976.5	754.0
BNB with final customers	2 058.8	1 438.0	620.8
of which:			
account transactions with budget organisations	2 058.8	1 403.3	655.5
cash operations at counters	0.0	34.7	-34.7
January - December 2018	**137 782.7**	**134 823.6**	**2 959.1**
BNB with banks	135 202.4	133 821.8	1 380.6
BNB with final customers	2 580.3	1 001.9	1 578.5
of which:			
account transactions with budget organisations	2 580.3	943.6	1 636.7
cash operations at counters	0.0	58.3	-58.2

[1] With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB.

5.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2017	**96 861.8**	**96 107.8**	**754.0**
of which:			
banks	4 131.3	4 131.3	0.0
BNB with banks	92 730.5	91 976.5	754.0
January - December 2018	**141 779.6**	**140 398.9**	**1 380.6**
of which:			
banks	6 577.1	6 577.1	0.0
BNB with banks	135 202.4	133 821.8	1 380.6

[1] With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2017	**28 762.7**	**28 459.5**	**303.2**
of which:			
banks	26 703.9	27 021.5	-317.6
- of which: with nonresidents	1 758.8	2 575.1	-816.3
BNB	2 058.8	1 438.0	620.8
January - December 2018	**31 858.1**	**30 417.9**	**1 440.3**
of which:			
banks	29 277.8	29 416.0	-138.2
- of which: with nonresidents	2 637.8	3 483.1	-845.3
BNB	2 580.3	1 001.9	1 578.5

[1] With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2017	**20.1**	**20.1**	**0.0**
January - December 2018	**186.0**	**186.0**	**0.0**

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS[1]

(million EUR)

	Bought	Sold	Balance
January - December 2017	**11 887.5**	**11 810.8**	**76.6**
- of which: with nonresidents	11 330.6	11 401.3	-70.7
January - December 2018	**14 667.1**	**14 114.0**	**553.1**
- of which: with nonresidents	13 616.8	13 451.5	165.2

[1] Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currecies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS[1]

(million EUR)

	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Current and Capital Account	**-48.4**	**355.2**	**2 261.8**	**-460.1**	**2 108.5**	**7.5**	**453.5**	**2 505.3**	**178.8**	**3 145.0**
Current Account[1]	**-162.2**	**273.7**	**2 118.2**	**-651.5**	**1 578.2**	**5.7**	**260.6**	**2 257.1**	**24.0**	**2 547.5**
Current Account - Credit	8 491.7	9 463.1	11 287.6	9 267.8	38 510.2	8 697.5	9 767.2	11 747.3	9 713.6	39 925.6
Current Account - Debit	8 653.9	9 189.4	9 169.5	9 919.3	36 932.0	8 691.8	9 506.6	9 490.1	9 689.6	37 378.1
Goods and Services - Net	**-38.2**	**404.7**	**2 062.7**	**-336.6**	**2 092.5**	**-329.6**	**46.1**	**1 689.3**	**-262.5**	**1 143.3**
Goods and Services - Credit	7 551.4	8 470.0	10 190.6	8 539.4	34 751.4	7 704.5	8 734.2	10 532.1	8 892.2	35 862.9
Goods and Services - Debit	7 589.6	8 065.3	8 127.9	8 876.0	32 658.8	8 034.1	8 688.1	8 842.8	9 154.6	34 719.6
Goods - Net	**-254.3**	**-171.3**	**231.3**	**-571.6**	**-765.8**	**-634.4**	**-699.4**	**-257.2**	**-673.1**	**-2 264.1**
Goods - Credit	6 264.2	6 636.6	7 017.1	7 032.1	26 950.0	6 285.0	6 649.2	7 174.1	7 240.0	27 348.3
General merchandise on a balance of payments (BOP) basis[2]	6 257.0	6 627.1	7 011.4	7 022.4	26 917.9	6 277.1	6 637.4	7 164.9	7 233.3	27 312.6
Net exports of goods under merchanting[3]	4.2	4.8	2.0	5.8	16.8	3.4	7.3	5.7	2.6	19.1
Non-monetary gold	2.9	4.7	3.7	3.9	15.4	4.4	4.5	3.5	4.1	16.6
Goods - Debit	6 518.5	6 807.9	6 785.8	7 603.7	27 715.9	6 919.3	7 348.6	7 431.3	7 913.1	29 612.3
General merchandise on a balance of payments (BOP) basis[2]	6 516.7	6 806.6	6 784.8	7 602.8	27 710.8	6 917.6	7 347.3	7 429.8	7 911.8	29 606.4
Non-monetary gold	1.8	1.4	1.0	0.9	5.1	1.8	1.4	1.4	1.3	5.9
Services - Net	**216.1**	**576.0**	**1 831.3**	**234.9**	**2 858.4**	**304.7**	**745.5**	**1 946.5**	**410.7**	**3 407.4**
Services - Credit	1 287.2	1 833.4	3 173.5	1 507.3	7 801.3	1 419.5	2 085.0	3 358.0	1 652.2	8 514.7
Manufacturing services on physical inputs owned by others	67.5	3.4	62.1	9.1	142.2	93.6	28.7	57.1	27.0	206.4
Maintenance and repair services not included elsewhere (n.i.e.)	28.0	28.9	40.2	31.6	128.6	34.4	51.1	36.0	42.9	164.4
Transport[4]	299.0	437.0	698.3	369.8	1 804.2	341.2	503.5	727.5	352.4	1 924.6
Travel[5]	374.2	859.8	1 852.8	502.6	3 589.3	413.4	939.7	1 948.8	520.4	3 822.4
Other services[3]	518.5	504.3	520.1	594.2	2 137.1	536.9	562.0	588.5	709.4	2 396.9
Services - Debit	1 071.1	1 257.3	1 342.2	1 272.3	4 942.9	1 114.8	1 339.5	1 411.5	1 241.5	5 107.3
Manufacturing services on physical inputs owned by others	10.6	12.2	14.9	9.5	47.2	11.4	7.1	16.2	12.0	46.7
Maintenance and repair services not included elsewhere (n.i.e.)	12.2	13.0	11.8	12.2	49.2	13.0	10.9	11.9	11.3	47.1
Transport [4]	458.0	454.5	506.3	523.0	1 941.8	512.0	534.4	573.3	516.2	2 135.8
Travel[5]	268.5	433.9	478.0	313.9	1 494.3	287.3	471.7	512.2	313.2	1 584.4
Other services[3]	321.9	343.6	331.2	413.7	1 410.4	291.0	315.4	297.9	388.9	1 293.3
Primary income - Net	**-659.8**	**-560.3**	**-550.7**	**-597.7**	**-2 368.5**	**-186.6**	**-202.8**	**-115.4**	**-42.4**	**-547.2**
Primary income - Credit	257.9	392.7	364.1	303.0	1 317.6	272.5	405.6	367.3	311.8	1 357.3
Compensation of employees	140.7	255.3	234.7	169.2	799.9	152.8	273.0	255.4	170.7	851.9
Investment income	117.2	137.4	129.4	133.8	517.8	119.7	132.6	111.9	141.1	505.4
Direct investment income	7.1	32.1	34.5	36.3	110.0	23.8	29.3	12.0	37.6	102.6
Portfolio investment income	90.7	75.6	71.6	71.1	309.1	69.0	76.4	71.3	72.6	289.3
Other investment income	19.4	29.6	23.3	26.4	98.7	27.0	26.9	28.6	31.0	113.4
Other primary income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Primary income - Debit	917.7	953.0	914.8	900.7	3 686.2	459.2	608.5	482.6	354.2	1 904.5
Compensation of employees	38.7	39.1	39.2	39.5	156.4	41.2	42.0	42.0	42.1	167.3
Investment income	879.0	913.9	875.6	861.2	3 529.8	418.0	566.5	440.7	312.1	1 737.2
Direct investment income	744.0	781.1	748.1	739.7	3 012.9	300.1	451.6	324.9	199.7	1 276.2
Portfolio investment income	52.6	52.4	50.9	46.7	202.5	43.8	39.4	42.0	39.1	164.3
Other investment income	82.5	80.5	76.7	74.8	314.4	74.1	75.5	73.8	73.3	296.7
Other primary income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS[1]

(million EUR)

	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Secondary income - Net	**535.8**	**429.3**	**606.2**	**282.9**	**1 854.2**	**522.0**	**417.4**	**683.2**	**328.8**	**1 951.4**
Secondary income - Credit	682.4	600.4	732.9	425.4	2 441.2	720.5	627.3	847.9	509.6	2 705.4
General government	387.0	271.9	431.9	143.8	1 234.6	418.1	288.4	541.9	226.7	1 475.1
Other sectors	295.4	328.5	301.0	281.6	1 206.5	302.4	339.0	306.0	282.9	1 230.3
Secondary income - Debit	146.6	171.1	126.7	142.6	587.0	198.5	210.0	164.7	180.8	754.0
General government	134.8	162.0	110.6	130.1	537.5	185.3	191.3	149.7	167.7	694.0
Other sectors	11.8	9.1	16.1	12.4	49.5	13.2	18.7	15.0	13.1	60.0
Capital Account[1, 6]	**113.9**	**81.5**	**143.6**	**191.4**	**530.3**	**1.8**	**192.8**	**248.1**	**154.8**	**597.5**
Gross acquisitions/disposals of non-produced non-financial assets - Net[3]	**-9.4**	**26.8**	**39.7**	**39.6**	**96.7**	**-30.4**	**76.2**	**99.8**	**-51.3**	**94.4**
Gross acquisitions/disposals of non-produced non-financial assets - Credit	44.0	43.9	45.5	46.1	179.5	62.8	93.9	107.2	134.4	398.4
Gross acquisitions/disposals of non-produced non-financial assets - Debit	53.4	17.1	5.8	6.5	82.8	93.2	17.7	7.4	185.7	304.0
Capital transfers - Net	**123.3**	**54.7**	**103.9**	**151.8**	**433.6**	**32.2**	**116.7**	**148.3**	**206.0**	**503.2**
Capital transfers - Credit	123.3	60.3	103.9	151.9	439.5	32.2	116.7	154.4	206.1	509.4
General government	121.2	56.9	103.3	147.4	428.7	29.4	116.6	154.0	201.9	501.9
Other sectors	2.1	3.4	0.6	4.6	10.7	2.8	0.1	0.4	4.2	7.5
Capital transfers - Debit	0.1	5.6	0.0	0.1	5.8	0.1	0.0	6.1	0.1	6.2
General government	-	-	-	-	-	-	-	-	-	-
Other sectors	0.1	5.6	0.0	0.1	5.8	0.1	0.0	6.1	0.1	6.2
Financial account - Net[1, 6]	**-289.4**	**321.5**	**1 803.5**	**-682.6**	**1 153.1**	**385.6**	**909.3**	**1 175.0**	**-480.9**	**1 989.0**
Financial account - Assets	76.1	630.4	1 556.3	298.6	2 561.4	693.6	1 191.7	2 103.0	256.3	4 244.5
Financial account - Liabilities	365.4	308.8	-247.2	981.2	1 408.3	308.1	282.3	928.0	737.1	2 255.5
Direct investment - Net[7]	**-315.8**	**-242.4**	**-232.9**	**-1 207.8**	**-1 998.9**	**67.4**	**-41.8**	**-511.0**	**-930.7**	**-1 416.1**
Direct investment - Assets	**152.4**	**16.1**	**311.2**	**-17.2**	**462.5**	**150.6**	**314.8**	**146.2**	**204.5**	**816.1**
Equity	24.2	62.6	32.2	6.4	125.5	-1.8	5.9	35.0	38.7	77.8
Reinvestment of earnings	-16.9	5.8	20.4	20.5	29.7	4.6	-3.5	-11.9	12.0	1.1
Debt instruments[8, 9]	145.1	-52.3	258.6	-44.1	307.2	147.7	312.5	123.1	153.8	737.2
Direct investment - Liabilities	**468.2**	**258.5**	**544.0**	**1 190.6**	**2 461.4**	**83.1**	**356.6**	**657.3**	**1 135.2**	**2 232.2**
Equity	-52.9	157.2	-193.6	-28.4	-117.7	-184.5	-8.1	15.1	1 037.1	859.7
Reinvestment of earnings	260.0	-160.3	427.7	453.4	980.8	65.2	11.5	209.2	71.2	357.1
Debt instruments[8, 10]	261.2	261.6	309.9	765.6	1 598.3	202.4	353.2	432.9	26.9	1 015.4
Portfolio investment - Net	**430.2**	**268.8**	**623.7**	**1 292.7**	**2 615.5**	**362.5**	**265.8**	**175.0**	**613.0**	**1 416.3**
Portfolio investment - Assets[11]	**201.1**	**309.4**	**215.3**	**1 030.8**	**1 756.7**	**418.9**	**74.0**	**236.4**	**140.0**	**869.3**
Equity and investment fund shares	121.5	25.3	32.9	100.4	280.1	167.8	71.4	48.8	156.0	444.0
Debt securities	79.6	284.1	182.4	930.4	1 476.6	251.1	2.6	187.6	-15.9	425.3
Portfolio investment - Liabilities	**-229.2**	**40.6**	**-408.4**	**-261.8**	**-858.8**	**56.4**	**-191.9**	**61.5**	**-473.0**	**-547.0**
Equity and investment fund shares	-31.2	112.4	35.3	23.0	139.4	104.1	5.9	-28.4	1.9	83.5
Equity	-27.0	108.0	44.8	13.2	138.9	102.7	6.4	-28.3	3.2	84.0
Investment fund shares	-4.2	4.4	-9.5	9.8	0.5	1.5	-0.5	-0.1	-1.4	-0.6
Debt securities	-197.9	-71.8	-443.7	-284.8	-998.3	-47.7	-197.7	89.9	-474.8	-630.4
Financial derivatives (other than reserves) and employee stock options - Net	**5.8**	**-34.4**	**6.3**	**-1.7**	**-23.8**	**50.5**	**37.6**	**3.6**	**-47.4**	**44.4**
Other investment - Net	**-486.7**	**233.4**	**809.1**	**103.4**	**659.2**	**940.4**	**-244.1**	**385.6**	**-499.2**	**582.8**
Other investment - Assets	**-360.3**	**243.2**	**426.3**	**155.9**	**464.9**	**1 109.0**	**-126.5**	**594.9**	**-424.3**	**1 153.1**
Other equity	20.5	8.9	-0.5	2.0	30.8	2.1	5.8	2.1	0.0	10.0

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS[1]

(million EUR)

	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Currency and deposits[12]	-436.3	302.6	483.7	129.7	479.7	1 043.7	-272.8	482.9	-406.5	847.4
Loans[8]	-19.7	-30.2	-37.9	-12.0	-99.8	8.1	45.8	121.2	22.2	197.4
Insurance, pension schemes, and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
Trade credits and advances[9]	-40.5	-115.8	4.9	6.8	-144.5	121.0	18.8	8.5	-61.5	86.8
Other accounts receivable	115.8	77.6	-23.9	29.3	198.7	-66.0	75.9	-19.9	21.5	11.5
Other investment - Liabilities	**126.4**	**9.7**	**-382.8**	**52.5**	**-194.2**	**168.5**	**117.6**	**209.2**	**75.0**	**570.3**
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-238.7	382.9	-205.6	-22.4	-83.8	-52.5	199.7	172.5	6.5	326.3
Loans[8]	-4.5	-230.7	-4.6	-96.8	-336.6	-22.7	235.2	-39.0	-0.7	172.8
Insurance, pension schemes, and standardised guarantee schemes	48.4	27.6	7.3	-14.8	68.6	10.7	-5.3	38.2	0.0	43.6
Trade credits and advances[10]	96.2	-52.7	35.6	191.6	270.7	-14.4	-42.3	13.1	1.6	-42.0
Other accounts payable	224.9	-117.7	-215.6	-5.4	-113.8	247.3	-269.9	24.4	67.5	69.2
SDRs	0.1	0.3	0.0	0.2	0.6	0.1	0.1	0.0	0.1	0.4
BNB Reserve assets[13]	**77.0**	**96.1**	**597.2**	**-869.2**	**-98.9**	**-1 035.3**	**891.8**	**1 121.8**	**383.4**	**1 361.6**
Monetary gold	1.0	0.8	0.4	0.4	2.6	0.3	0.9	0.3	0.4	1.9
Special drawing rights	0.2	0.4	0.1	0.3	1.1	0.3	0.3	0.3	0.4	1.2
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserve assets	75.8	94.9	596.7	-869.9	-102.6	-1 035.9	890.6	1 121.3	382.7	1 358.6
Currency and deposits	2 291.3	0.3	478.8	439.8	3 210.2	-2 055.4	553.7	-6.8	922.3	-586.2
Securities	-2 215.5	94.6	117.9	-1 309.8	-3 312.8	1 019.5	336.9	1 128.0	-539.6	1 944.7
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balancing Items:										
Current and Capital Account Balance	-48.4	355.2	2 261.8	-460.1	2 108.5	7.5	453.5	2 505.3	178.8	3 145.0
Financial Account Balance	-289.4	321.5	1 803.5	-682.6	1 153.1	385.6	909.3	1 175.0	-480.9	1 989.0
Net errors and Omissions[14]	-241.0	-33.7	-458.3	-222.5	-955.5	378.1	455.9	-1 330.3	-659.7	-1 156.0

[1] Standard presentation in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* .
Preliminary data.

[2] For 2018 - preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

[3] Estimates following a methodology of the BNB and the NSI.

[4] Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and residents travelling abroad, and BNB estimates on expenditures (receipts) by purpose of travel.

[5] On the basis enterprises' direct reporting of transactions with non-residents related to services, remunerations, gratuitous receipts and payments.

[6] A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

[7] Preliminary data compiled in accordance with the asset/liability principle. Data are provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Agency for Privatisation. The 2017 and 2018 data are subject to revisions with the annual NSI data and reports from foreign direct investment enterprises.

[8] Data on net change of trade credits-assets (paid advances and receivables from suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[9] On the basis of reports submitted to the BNB by enterprises with loans to/from nonresidents. Due to quarterly reporting data are subject to revisions.

[10] Data on net change of trade credits-liabilities (received advances and payables to suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

[11] Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

[12] Data source for Other sectors: BIS International Banking Statistics. Data at end-September 2018 published in January 2019 have been used.

[13] Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonitization of gold and allocation or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

[14] *Net errors and omissions* represent the difference between the *Financial account* balance and *Current* and *Capital account* balance.

Source: BNB.

6.2. DIRECT INVESTMENT, NET FLOW[1]

(million EUR)

	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Direct investment, net	**-315.8**	**-242.4**	**-232.9**	**-1 207.8**	**-1 998.9**	**67.4**	**-41.8**	**-511.0**	**-930.7**	**-1 416.1**
Direct investment abroad[2, 3]	**70.0**	**49.5**	**172.7**	**23.0**	**315.2**	**14.8**	**163.4**	**79.0**	**70.9**	**328.1**
Equity[4]	24.2	62.6	32.2	6.4	125.5	-1.8	5.9	35.0	38.7	77.8
Reinvestment of earnings	-16.9	5.8	20.4	20.5	29.7	4.6	-3.5	-11.9	12.0	1.1
Debt instruments[5]	62.7	-19.0	120.1	-3.9	159.9	12.0	161.0	55.9	20.3	249.2
Foreign Direct Investment in Bulgaria[2, 3]	**385.8**	**291.9**	**405.6**	**1 230.8**	**2 314.1**	**-52.6**	**205.2**	**590.0**	**1 001.6**	**1 744.2**
Equity[6]	-52.9	157.2	-193.6	-28.4	-117.7	-184.5	-8.1	15.1	1 037.1	859.7
Reinvestment of earnings	260.0	-160.3	427.7	453.4	980.8	65.2	11.5	209.2	71.2	357.1
Debt instruments[5]	178.7	294.9	171.4	805.9	1 451.0	66.7	201.8	365.7	-106.7	527.4

[1] Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position Manual.*

[2] Preliminary data in accordance with the directional principle.

[3] A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

[4] On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

[5] On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.
Due to quarterly and annual reporting data are subject to revisions.

[6] Data are provided by direct investment companies reporting to BNB, NSI, Central Depository, banks and the BNB.

Source: BNB.

6.3. EXPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	I - XII				Change	
	2017		2018			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***7 329.3***	***26.3%***	***7 572.9***	***26.8%***	***243.5***	***3.3%***
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 715.8	9.7%	3 080.4	10.9%	364.6	13.4%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	2 180.4	7.8%	2 287.0	8.1%	106.6	4.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	783.1	2.8%	868.5	3.1%	85.4	10.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	348.2	1.2%	392.3	1.4%	44.1	12.7%
Base metals and their products, including:	***4 903.1***	***17.6%***	***4 953.6***	***17.5%***	***50.5***	***1.0%***
Division 74. Copper and articles thereof	2 578.5	9.2%	2 485.3	8.8%	-93.2	-3.6%
Division 73. Articles of iron and steel	863.8	3.1%	855.9	3.0%	-7.9	-0.9%
Division 72. Iron and steel	536.2	1.9%	663.0	2.3%	126.8	23.6%
Division 76. Aluminium and articles thereof	375.0	1.3%	415.1	1.5%	40.1	10.7%
Animal and vegetable products, food, drinks and tobacco products, including:	***4 171.8***	***14.9%***	***4 242.7***	***15.0%***	***70.9***	***1.7%***
Division 10. Cereals	933.0	3.3%	1 032.9	3.7%	100.0	10.7%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	608.1	2.2%	577.1	2.0%	-31.0	-5.1%
Division 15. Animal / vegetable fats & oils & their cleavage products etc	307.8	1.1%	320.9	1.1%	13.2	4.3%
Division 19. Preparations of cereal, flour	253.8	0.9%	253.9	0.9%	0.1	0.0%
Chemical products, plastics and rubber, including:	***3 408.4***	***12.2%***	***3 496.3***	***12.4%***	***87.9***	***2.6%***
Division 30. Pharmaceutical products	865.0	3.1%	870.6	3.1%	5.6	0.6%
Division 39. Plastics and articles thereof	761.9	2.7%	832.3	2.9%	70.4	9.2%
Division 38. Miscellaneous chemical products	402.7	1.4%	422.5	1.5%	19.8	4.9%
Division 33. Essential oils	293.3	1.1%	308.9	1.1%	15.6	5.3%
Division 40. Rubber and articles thereof	306.7	1.1%	296.8	1.1%	-9.9	-3.2%
Division 28. Inorganic chemicals	273.4	1.0%	287.2	1.0%	13.8	5.1%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***3 393.7***	***12.2%***	***3 425.6***	***12.1%***	***31.8***	***0.9%***
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	785.9	2.8%	759.1	2.7%	-26.9	-3.4%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	631.5	2.3%	662.6	2.3%	31.1	4.9%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	686.7	2.5%	659.2	2.3%	-27.5	-4.0%
Division 95. Toys, games and sports requisites; parts and accessories thereof	288.8	1.0%	303.0	1.1%	14.2	4.9%
Mineral products and fuels, including:	***3 420.9***	***12.3%***	***3 252.4***	***11.5%***	***-168.5***	***-4.9%***
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 768.7	9.9%	2 537.6	9.0%	-231.1	-8.3%
Division 26. Ores, Slag and ash	513.2	1.8%	583.8	2.1%	70.6	13.8%
Wood, paper, earthenware and glass products, including	***1 288.5***	***4.6%***	***1 303.8***	***4.6%***	***15.3***	***1.2%***
Division 70. Glass and glassware	385.9	1.4%	392.3	1.4%	6.4	1.7%
Division 44. Wood and articles of wood; wood charcoal	308.7	1.1%	295.5	1.0%	-13.2	-4.3%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	237.0	0.8%	239.5	0.8%	2.5	1.1%
TOTAL EXPORTS *FOB*	**27 915.8**	**100.0%**	**28 247.3**	**100.0%**	**331.5**	**1.2%**

[1] For 2017 - final data, for 2018 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.

[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.4. IMPORTS BY COMMODITY GROUP[1]

Commodity groups[2]	I - XII				Change	
	2017		2018			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	***9 046.5***	***29.9%***	***9 938.5***	***30.9%***	***892.0***	***9.9%***
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	3 022.1	10.0%	3 280.7	10.2%	258.6	8.6%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 742.4	9.1%	3 103.9	9.6%	361.5	13.2%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	2 092.8	6.9%	2 300.9	7.2%	208.2	9.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	459.7	1.5%	492.8	1.5%	33.0	7.2%
Mineral products and fuels, including:	***6 138.6***	***20.3%***	***6 323.5***	***19.7%***	***184.9***	***3.0%***
Division 27. Mineral fuels, oils & products of their distillation; etc.	4 291.6	14.2%	4 362.8	13.6%	71.3	1.7%
Division 26. Ores, slag and ash	1 741.2	5.7%	1 858.9	5.8%	117.7	6.8%
Chemical products, plastics and rubber, including:	***4 948.1***	***16.3%***	***5 197.1***	***16.2%***	***249.0***	***5.0%***
Division 39. Plastics and articles thereof	1 347.0	4.4%	1 444.7	4.5%	97.7	7.3%
Division 30. Pharmaceutical products	1 256.0	4.1%	1 339.9	4.2%	83.9	6.7%
Division 38. Miscellaneous chemical products	686.7	2.3%	671.5	2.1%	-15.2	-2.2%
Division 40. Rubber and articles thereof	350.2	1.2%	366.9	1.1%	16.7	4.8%
Division 29. Organic chemicals	259.4	0.9%	285.5	0.9%	26.2	10.1%
Division 33. Essential oils	267.8	0.9%	283.8	0.9%	16.1	6.0%
Division 31. Fertilizers	273.7	0.9%	251.5	0.8%	-22.2	-8.1%
Base metals and their products, including:	***3 103.9***	***10.2%***	***3 360.4***	***10.4%***	***256.4***	***8.3%***
Division 72. Iron and steel	1 023.7	3.4%	1 208.1	3.8%	184.4	18.0%
Division 74. Copper and articles thereof	641.9	2.1%	646.4	2.0%	4.5	0.7%
Division 73. Articles of iron and steel	599.8	2.0%	602.0	1.9%	2.1	0.4%
Division 76. Aluminium and articles thereof	463.0	1.5%	504.3	1.6%	41.2	8.9%
Animal and vegetable products, food, drinks and tobacco products, including:	***3 143.2***	***10.4%***	***3 255.5***	***10.1%***	***112.3***	***3.6%***
Division 02. Meat and edible meat offal	377.4	1.2%	374.0	1.2%	-3.4	-0.9%
Division 22. Beverages, sprits and vinegar	234.5	0.8%	267.3	0.8%	32.8	14.0%
Division 04. Dairy products; birds' eggs; edible products	242.8	0.8%	235.8	0.7%	-7.0	-2.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	***2 879.6***	***9.5%***	***2 961.4***	***9.2%***	***81.8***	***2.8%***
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	313.4	1.0%	351.2	1.1%	37.8	12.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	309.7	1.0%	305.3	0.9%	-4.5	-1.4%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	250.6	0.8%	259.5	0.8%	8.9	3.6%
Division 51. Wool, fine/coarse animals hair horsehair	222.0	0.7%	224.2	0.7%	2.2	1.0%
Wood, paper, earthenware and glass products, including	***1 025.6***	***3.4%***	***1 132.2***	***3.5%***	***106.6***	***10.4%***
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	440.0	1.5%	481.7	1.5%	41.6	9.5%
TOTAL IMPORTS */CIF/*	**30 285.6**	**100.0%**	**32 168.6**	**100.0%**	**1 883.1**	**6.2%**
(-) Freight	2 113.3		2 268.3			
TOTAL IMPORTS */FOB/*	**28 172.3**		**29 900.4**		**1 728.1**	**6.1%**

[1] For 2017 - final data, for 2018 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Commodity groups include chapters from the *Combined Nomenclature (Eurostat).*

Source: NSI data processed by the BNB.

6.5. EXPORTS BY USE[1]

Commodity groups	I - XII				Change	
	2017		2018			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***6 848.9***	***24.5%***	***6 987.4***	***24.7%***	***138.5***	***2.0%***
Food	1 649.2	5.9%	1 697.9	6.0%	48.7	3.0%
Tobacco	138.4	0.5%	92.8	0.3%	-45.6	-32.9%
Beverages	102.2	0.4%	112.5	0.4%	10.3	10.1%
Clothing and footwear	1 661.4	6.0%	1 614.2	5.7%	-47.1	-2.8%
Medicines and cosmetics	1 102.9	4.0%	1 092.8	3.9%	-10.1	-0.9%
Furniture and household appliances	1 086.7	3.9%	1 122.1	4.0%	35.4	3.3%
Others	1 108.2	4.0%	1 255.1	4.4%	146.9	13.3%
Raw materials	***10 878.3***	***39.0%***	***11 197.0***	***39.6%***	***318.6***	***2.9%***
Iron and steel	536.2	1.9%	663.0	2.3%	126.8	23.6%
Non-ferrous metals	2 820.5	10.1%	2 739.1	9.7%	-81.3	-2.9%
Chemicals	421.7	1.5%	459.4	1.6%	37.8	9.0%
Plastics and rubber	954.5	3.4%	1 005.6	3.6%	51.1	5.4%
Fertilizers	214.0	0.8%	189.7	0.7%	-24.3	-11.4%
Textiles	560.2	2.0%	592.5	2.1%	32.3	5.8%
Raw materials for the food industry	1 893.4	6.8%	1 960.2	6.9%	66.8	3.5%
Wood products, paper and paperboard	523.2	1.9%	526.3	1.9%	3.1	0.6%
Cement	33.1	0.1%	23.0	0.1%	-10.1	-30.4%
Raw tobacco	128.0	0.5%	118.6	0.4%	-9.4	-7.4%
Others	2 793.5	10.0%	2 919.4	10.3%	125.9	4.5%
Investment goods	***7 023.2***	***25.2%***	***7 115.8***	***25.2%***	***92.6***	***1.3%***
Machines and equipment	1 557.7	5.6%	1 638.2	5.8%	80.4	5.2%
Electrical machines	815.4	2.9%	1 009.0	3.6%	193.6	23.7%
Vehicles	635.2	2.3%	579.2	2.1%	-56.0	-8.8%
Spare parts and equipment	1 573.5	5.6%	1 754.6	6.2%	181.1	11.5%
Others	2 441.4	8.7%	2 134.8	7.6%	-306.6	-12.6%
Total non energy commodities	***24 750.4***	***88.7%***	***25 300.2***	***89.6%***	***549.8***	***2.2%***
Mineral fuels, oils and electricity	***3 109.2***	***11.1%***	***2 887.8***	***10.2%***	***-221.4***	***-7.1%***
Petroleum products	2 258.9	8.1%	2 066.1	7.3%	-192.8	-8.5%
Others	850.3	3.0%	821.7	2.9%	-28.6	-3.4%
incl. Electricity	487.6	1.7%	441.2	1.6%	-46.4	-9.5%
Other Exports [2]	***56.2***	***0.2%***	***59.3***	***0.2%***	***3.1***	***5.6%***
TOTAL EXPORTS /FOB/	**27 915.8**	**100.0%**	**28 247.3**	**100.0%**	**331.5**	**1.2%**

[1] For 2017 - final data, for 2018 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.6. IMPORTS BY USE[1]

Commodity groups	I - XII				Change	
	2017		2018			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	***6 526.5***	***21.5%***	***6 941.2***	***21.6%***	***414.7***	***6.4%***
Food, drinks and tobacco	2 087.1	6.9%	2 228.1	6.9%	141.0	6.8%
Furniture and household appliances	822.9	2.7%	895.8	2.8%	72.9	8.9%
Medicines and cosmetics	1 374.9	4.5%	1 442.3	4.5%	67.4	4.9%
Clothing and footwear	799.7	2.6%	819.0	2.5%	19.3	2.4%
Automobiles	481.2	1.6%	491.6	1.5%	10.4	2.2%
Others	960.8	3.2%	1 064.4	3.3%	103.7	10.8%
Raw materials	***11 158.8***	***36.8%***	***11 834.9***	***36.8%***	***676.1***	***6.1%***
Ores	1 741.2	5.7%	1 858.9	5.8%	117.7	6.8%
Iron and steel	1 023.7	3.4%	1 208.1	3.8%	184.4	18.0%
Non-ferrous metals	964.2	3.2%	980.2	3.0%	16.0	1.7%
Textiles	1 245.9	4.1%	1 241.2	3.9%	-4.7	-0.4%
Wood products, paper and paperboard	576.6	1.9%	626.5	1.9%	50.0	8.7%
Chemicals	691.9	2.3%	742.7	2.3%	50.9	7.4%
Plastics and rubber	1 651.4	5.5%	1 761.3	5.5%	109.9	6.7%
Raw materials for the food industry	743.8	2.5%	704.7	2.2%	-39.1	-5.3%
Raw skins	78.8	0.3%	76.5	0.2%	-2.4	-3.0%
Raw tobacco	87.6	0.3%	84.8	0.3%	-2.8	-3.2%
Others	2 353.7	7.8%	2 549.9	7.9%	196.2	8.3%
Investment goods	***7 836.5***	***25.9%***	***8 571.7***	***26.6%***	***735.2***	***9.4%***
Machines and equipment	2 603.2	8.6%	2 781.5	8.6%	178.3	6.8%
Electrical machines	1 088.3	3.6%	1 203.6	3.7%	115.3	10.6%
Vehicles	1 371.1	4.5%	1 602.4	5.0%	231.3	16.9%
Spare parts and equipment	1 394.9	4.6%	1 645.4	5.1%	250.5	18.0%
Others	1 379.0	4.6%	1 338.9	4.2%	-40.1	-2.9%
Total non energy commodities	***25 521.8***	***84.3%***	***27 347.8***	***85.0%***	***1 826.0***	***7.2%***
Mineral fuels, oils and electricity	***4 609.0***	***15.2%***	***4 655.8***	***14.5%***	***46.8***	***1.0%***
Fuels	***3 521.5***	***11.6%***	***3 789.5***	***11.8%***	***268.0***	***7.6%***
Crude oil and Natural gas	3 031.2	10.0%	3 313.4	10.3%	282.2	9.3%
Coal	87.2	0.3%	89.4	0.3%	2.2	2.6%
Others	403.1	1.3%	386.7	1.2%	-16.5	-4.1%
Others	***1 087.5***	***3.6%***	***866.3***	***2.7%***	***-221.2***	***-20.3%***
Oils	1 087.5	3.6%	866.3	2.7%	-221.2	-20.3%
Other Imports[2]	***154.7***	***0.5%***	***165.0***	***0.5%***	***10.2***	***6.6%***
TOTAL IMPORTS /CIF/	**30 285.6**	**100.0%**	**32 168.6**	**100.0%**	**1 883.1**	**6.2%**

[1] For 2017 - final data, for 2018 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries	I - XII				Change	
	2017		2018			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	***17 663.5***	***63.3%***	***19 274.4***	***68.2%***	***1 611.0***	***9.1%***
Germany	3 590.8	12.9%	4 174.1	14.8%	583.3	16.2%
Italy	2 212.2	7.9%	2 433.4	8.6%	221.2	10.0%
Romania	2 179.1	7.8%	2 401.0	8.5%	221.9	10.2%
Greece	1 719.2	6.2%	1 889.5	6.7%	170.3	9.9%
France	1 092.7	3.9%	1 126.6	4.0%	34.0	3.1%
Belgium	1 122.4	4.0%	982.3	3.5%	-140.1	-12.5%
Netherlands	661.3	2.4%	774.3	2.7%	113.0	17.1%
Spain	784.3	2.8%	698.6	2.5%	-85.7	-10.9%
G. Britain	650.7	2.3%	697.0	2.5%	46.3	7.1%
Poland	629.8	2.3%	651.4	2.3%	21.6	3.4%
Czech Republic	546.6	2.0%	604.6	2.1%	57.9	10.6%
Austria	491.5	1.8%	506.7	1.8%	15.1	3.1%
Hungary	461.5	1.7%	497.8	1.8%	36.3	7.9%
Europe incl.: [2]	***1 269.6***	***4.5%***	***1 013.4***	***3.6%***	***-256.2***	***-20.2%***
Russia	740.8	2.7%	381.2	1.3%	-359.6	-48.5%
Ukraine	150.5	0.5%	184.8	0.7%	34.3	22.8%
Gibraltar	67.0	0.2%	162.6	0.6%	95.6	142.7%
Balkan countries incl.: [3]	***3 590.4***	***12.9%***	***3 347.1***	***11.8%***	***-243.3***	***-6.8%***
Turkey	2 481.4	8.9%	2 162.2	7.7%	-319.2	-12.9%
Serbia	474.0	1.7%	528.7	1.9%	54.7	11.5%
Macedonia	407.1	1.5%	421.6	1.5%	14.4	3.5%
Americas incl.:	***670.0***	***2.4%***	***690.3***	***2.4%***	***20.2***	***3.0%***
USA	407.8	1.5%	475.4	1.7%	67.6	16.6%
Asia incl.:	***2 287.3***	***8.2%***	***2 183.7***	***7.7%***	***-103.7***	***-4.5%***
China	679.5	2.4%	748.0	2.6%	68.5	10.1%
Singapore	241.1	0.9%	252.2	0.9%	11.1	4.6%
Georgia	179.7	0.6%	175.1	0.6%	-4.6	-2.6%
Other countries	***2 435.0***	***8.7%***	***1 738.5***	***6.2%***	***-696.5***	***-28.6%***
TOTAL EXPORTS */FOB/*	**27 915.8**	**100.0%**	**28 247.3**	**100.0%**	**331.5**	**1.2%**

[1] For 2017 - final data, for 2018 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
[3] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION[1]

Countries[2]	I - XII				Change	
	2017		2018			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	***15 457.6***	***51.0%***	***16 427.2***	***51.1%***	***969.6***	***6.3%***
Germany	3 326.8	11.0%	3 593.0	11.2%	266.2	8.0%
Italy	2 154.4	7.1%	2 355.2	7.3%	200.8	9.3%
Romania	1 616.3	5.3%	1 706.7	5.3%	90.4	5.6%
Greece	1 096.7	3.6%	1 156.0	3.6%	59.3	5.4%
Poland	1 086.8	3.6%	1 049.2	3.3%	-37.6	-3.5%
France	915.8	3.0%	931.8	2.9%	16.0	1.7%
Netherlands	620.2	2.0%	769.0	2.4%	148.8	24.0%
Czech Republic	658.1	2.2%	691.2	2.1%	33.1	5.0%
Hungary	601.5	2.0%	642.2	2.0%	40.7	6.8%
Spain	630.0	2.1%	632.7	2.0%	2.7	0.4%
Austria	506.1	1.7%	553.5	1.7%	47.4	9.4%
G. Britain	525.6	1.7%	544.0	1.7%	18.4	3.5%
Belgium	422.5	1.4%	412.2	1.3%	-10.3	-2.4%
Europe incl.: [3]	***3 995.0***	***13.2%***	***4 017.6***	***12.5%***	***22.6***	***0.6%***
Russia	3 018.1	10.0%	3 033.0	9.4%	14.9	0.5%
Ukraine	445.6	1.5%	460.4	1.4%	14.7	3.3%
Switzerland	333.7	1.1%	345.1	1.1%	11.4	3.4%
Balkan countries incl.: [4]	***2 919.5***	***9.6%***	***3 042.0***	***9.5%***	***122.5***	***4.2%***
Turkey	1 880.0	6.2%	2 020.6	6.3%	140.7	7.5%
Serbia	638.5	2.1%	642.4	2.0%	3.9	0.6%
Macedonia	327.7	1.1%	320.7	1.0%	-7.0	-2.1%
Americas incl.:	***1 985.3***	***6.6%***	***1 945.6***	***6.0%***	***-39.7***	***-2.0%***
USA	560.5	1.9%	661.2	2.1%	100.7	18.0%
Brazil	115.6	0.4%	339.6	1.1%	224.1	193.9%
Chile	349.9	1.2%	320.9	1.0%	-29.0	-8.3%
Peru	342.8	1.1%	279.3	0.9%	-63.5	-18.5%
Asia incl.:	***5 388.7***	***17.8%***	***6 095.0***	***18.9%***	***706.3***	***13.1%***
China	2 216.0	7.3%	2 535.1	7.9%	319.1	14.4%
Iraq	513.6	1.7%	677.5	2.1%	163.9	31.9%
Other countries	***539.5***	***1.8%***	***641.2***	***2.0%***	***101.8***	***18.9%***
TOTAL IMPORTS */CIF/*	**30 285.6**	**100.0%**	**32 168.6**	**100.0%**	**1 883.1**	**6.2%**

[1] For 2017 - final data, for 2018 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are pulished on the BNB web-site.
[2] By country of origin.
[3] Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.
[4] Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Net International Investment Position[1, 2]	**-23 624.1**	**-23 713.4**	**-21 754.0**	**-23 098.5**	**-22 368.1**	**-21 726.2**	**-20 444.2**	**-20 320.2**
Direct investment, net	-39 189.2	-39 350.7	-39 386.8	-40 258.9	-40 027.3	-40 130.4	-40 374.3	-40 666.7
Portfolio investment, net	958.9	917.9	1 535.2	1 821.6	2 197.4	2 354.9	2 563.1	2 926.9
Financial derivatives (other than reserves) and employee stock options, net	-38.5	-73.0	-66.5	-68.1	-17.4	20.7	25.6	-23.4
Other investment, net	-9 399.3	-9 177.8	-8 386.5	-8 255.2	-7 126.4	-7 481.2	-7 198.5	-7 633.0
Reserve assets	24 044.0	23 970.2	24 550.6	23 662.1	22 605.6	23 509.8	24 539.9	25 076.0
ASSETS	**46 893.2**	**46 870.7**	**48 371.5**	**47 611.5**	**47 965.8**	**49 037.8**	**50 801.2**	**50 876.2**
Direct investment	**5 032.3**	**4 949.2**	**5 210.2**	**5 173.4**	**5 256.8**	**5 496.1**	**5 469.3**	**5 633.5**
Equity and reinvestment of earnings[3]	1 671.3	1 683.5	1 725.7	1 755.1	1 748.8	1 736.0	1 752.5	1 805.5
Debt instruments[4, 5]	3 360.9	3 265.7	3 484.5	3 418.3	3 508.0	3 760.1	3 716.8	3 828.0
Portfolio investment[6]	**6 958.2**	**7 016.8**	**7 332.2**	**7 385.9**	**7 635.6**	**7 656.0**	**7 962.6**	**7 813.4**
Equity and investment fund shares	2 636.1	2 483.8	2 664.7	1 874.0	1 956.8	2 068.5	2 196.9	2 111.6
Equity securities	1 650.1	1 487.9	1 628.5	719.7	764.6	840.7	917.9	877.1
Investment fund shares	986.0	995.9	1 036.2	1 154.2	1 192.2	1 227.8	1 279.0	1 234.5
Debt securities	4 322.1	4 532.9	4 667.5	5 512.0	5 678.8	5 587.5	5 765.7	5 701.8
Short-term	390.1	273.4	77.6	117.5	145.7	128.0	160.4	167.4
Long-term	3 932.0	4 259.5	4 589.9	5 394.5	5 533.1	5 459.5	5 605.3	5 534.4
Financial derivatives (other than reserves) and employee stock options	**53.6**	**43.9**	**42.6**	**40.9**	**43.4**	**88.1**	**80.8**	**50.5**
Other investment	**10 805.2**	**10 890.7**	**11 235.8**	**11 349.2**	**12 424.5**	**12 287.8**	**12 748.6**	**12 302.7**
Other equity	141.5	147.2	145.1	145.5	147.0	155.5	158.0	158.3
Currency and deposits[7]	6 609.0	6 878.1	7 340.1	7 457.4	8 485.4	8 237.8	8 726.7	8 360.5
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	4 340.1	4 490.5	5 143.6	5 346.6	6 340.2	5 758.9	6 481.0	6 088.7
General government	9.8	13.8	14.1	11.6	11.0	13.4	16.9	10.0
Other sectors	2 259.0	2 373.9	2 182.4	2 099.2	2 134.2	2 465.5	2 228.8	2 261.8
Financial corporations other than MFIs	328.4	338.4	295.6	309.9	329.0	613.2	323.5	328.9
Non-financial corporations, households, and non-profit institutions serving households	1 930.6	2 035.4	1 886.8	1 789.3	1 805.2	1 852.3	1 905.2	1 932.9
Loans[4]	1 529.7	1 476.7	1 402.3	1 382.5	1 381.0	1 403.2	1 459.9	1 470.1
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	557.2	480.7	380.9	353.4	338.0	326.1	330.3	323.5
General government	151.4	143.1	138.7	137.6	134.2	141.5	142.4	130.8
Other sectors	821.1	852.9	882.6	891.5	908.8	935.5	987.1	1 015.9
Financial corporations other than MFIs	228.3	232.8	227.8	198.4	199.1	198.1	206.2	202.6
Non-financial corporations, households, and non-profit institutions serving households	592.8	620.1	654.8	693.1	709.7	737.4	780.9	813.3
Trade credits and advances[5]	1 770.1	1 619.6	1 603.7	1 590.7	1 704.7	1 714.0	1 645.5	1 535.2
Other accounts receivable	755.1	769.1	744.8	773.1	706.4	777.2	758.5	778.6
Reserve assets[8]	**24 044.0**	**23 970.2**	**24 550.6**	**23 662.1**	**22 605.6**	**23 509.8**	**24 539.9**	**25 076.0**
Monetary gold	1 507.1	1 415.6	1 416.0	1 405.5	1 397.2	1 395.5	1 326.4	1 456.2
Special drawing rights	776.7	746.6	733.1	727.6	723.2	739.9	739.4	745.5
Reserve position in the IMF	124.5	119.6	117.5	116.5	115.8	118.4	118.3	119.2
Other reserve assets	21 635.5	21 688.4	22 284.0	21 412.5	20 369.4	21 256.0	22 355.8	22 755.1
LIABILITIES	**70 517.4**	**70 584.1**	**70 125.5**	**70 710.0**	**70 333.9**	**70 764.0**	**71 245.4**	**71 196.3**
Direct investment	**44 221.5**	**44 299.9**	**44 597.0**	**45 432.3**	**45 284.1**	**45 626.5**	**45 843.5**	**46 300.2**
Equity and reinvestment of earnings	32 033.1	32 029.6	32 231.4	32 690.5	32 564.6	32 552.5	32 772.8	33 868.7
Debt instruments[9, 10]	12 188.4	12 270.3	12 365.6	12 741.8	12 719.4	13 074.0	13 070.8	12 431.6
Portfolio investment[11]	**5 999.3**	**6 098.9**	**5 797.0**	**5 564.3**	**5 438.1**	**5 301.1**	**5 399.5**	**4 886.5**
Equity and investment fund shares	211.0	349.4	376.4	377.8	411.6	463.4	444.4	432.6
Equity securities	187.8	325.5	353.3	353.8	387.1	439.1	420.0	409.4
Investment fund shares	23.1	23.9	23.1	23.9	24.5	24.3	24.4	23.2
Debt securities	5 788.3	5 749.4	5 420.5	5 186.6	5 026.5	4 837.7	4 955.1	4 453.9
Short-term	59.4	7.3	0.0	0.0	0.0	5.9	11.6	0.0
Long-term	5 728.9	5 742.2	5 420.5	5 186.6	5 026.5	4 831.7	4 943.5	4 453.9
Financial derivatives (other than reserves) and employee stock options	**92.1**	**116.8**	**109.2**	**109.0**	**60.8**	**67.4**	**55.3**	**73.9**

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Other investment	**20 204.5**	**20 068.5**	**19 622.4**	**19 604.4**	**19 550.9**	**19 769.0**	**19 947.2**	**19 935.7**
Currency and deposits[6]	3 759.3	4 122.2	3 905.6	3 877.3	3 805.7	4 021.1	4 195.3	4 205.2
Central bank	115.6	166.0	99.5	92.4	91.7	102.9	102.0	101.2
Other MFIs	3 643.8	3 956.2	3 806.1	3 784.9	3 714.0	3 918.2	4 093.3	4 104.1
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	12 759.9	12 404.5	12 296.6	12 086.6	11 986.4	12 173.3	12 107.2	12 118.0
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs[12]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government[13]	2 824.0	2 754.7	2 768.3	2 686.7	2 717.4	2 714.1	2 682.3	2 665.2
Other sectors[14]	9 935.9	9 649.8	9 528.4	9 399.8	9 269.0	9 459.2	9 425.0	9 452.8
Financial corporations other than MFIs	1 859.7	1 630.5	1 610.0	1 546.2	1 486.8	1 404.1	1 373.9	1 343.1
Non-financial corporations, households, and non-profit institutions serving households	8 076.2	8 019.3	7 918.3	7 853.6	7 782.2	8 055.1	8 051.1	8 109.7
Insurance, pension schemes, and standardised guarantee schemes	755.7	783.3	790.7	775.9	786.6	781.3	819.6	819.6
Trade credits and advances[10]	1 537.9	1 443.9	1 460.8	1 636.0	1 643.4	1 596.4	1 589.4	1 523.7
Other accounts receivable	616.0	569.1	436.8	502.4	607.0	458.7	498.2	525.9
SDRs[15]	775.7	745.5	732.0	726.3	721.7	738.2	737.5	743.3

[1] Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* . The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - www.bnb.bg

[2] The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

[3] Preliminary data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to the BNB, banks, Central Depository, notaries, NSI, Agency for Privatisation, etc.

[4] On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.
Due to quarterly reporting data are subject to revisions.

[5] Based on reports submitted to the BNB on trade credits and advances-assets (paid advances and receivables from suppliers).
Due to quarterly reporting data are subject to revisions.

[6] Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

[7] The sources for *Other sectors* are BIS International Banking Statistics and balance sheet data of other financial institutions. BIS data at end-September 2018 published in January 2019 have been used.

[8] Including monetary gold at market prices. Source: Issue Department of the BNB.

[9] On the basis of the reports submitted to the BNB by the enterprises with financial credits received by non-residents.
Due to quarterly reporting data are subject to revisions.

[10] Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.
Due to quarterly reporting data are subject to revisions.

[11] Sources: Central Depository AD, banks, other nonbank financial institutions, insurance companies and pension funds.

[12] Source: monthly banks' reports.

[13] Data source: *Register of Government and Government-Guaranteed Debt* of the *Ministry of Finance* .
Debt liabilities of the public companies and the government guaranteed debt are excluded.

[14] Debt liabilities of the public companies and the government guaranteed debt are included. Intercompany loans are excluded.
Based on credits (incl. revolving and intercompany lending) that are declared and reported to the BNB. Due to quarterly reporting data are subject to revisions.

[15] Special drawing rights allocations, which comprise liabilities to the IMF.

Source: BNB.

6.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR[1]

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
I. General Government[2]	**6 524.6**	**6 392.1**	**6 030.7**	**5 719.2**	**5 643.3**	**5 644.7**	**5 616.3**	**5 550.5**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***6 524.6***	***6 392.1***	***6 030.7***	***5 719.2***	***5 643.3***	***5 644.7***	***5 616.3***	***5 550.5***
Bonds and Notes[3]	7 656.2	7 639.4	6 680.0	6 697.0	6 675.5	6 687.2	6 685.9	6 682.2
Bonds and Notes held by residents[4]	-3 979.6	-4 030.5	-3 438.5	-3 696.7	-3 737.9	-3 746.7	-3 749.4	-3 807.5
Loans	3 029.6	2 964.7	2 970.7	2 900.4	2 887.2	2 885.7	2 861.2	2 857.4
Negotiable loans held by residents	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5
II. Monetary Authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[5]	**4 034.9**	**4 608.0**	**4 272.2**	**4 278.8**	**4 358.8**	**4 414.6**	**4 649.6**	**4 602.9**
Short-term	***3 243.7***	***3 644.9***	***3 355.8***	***3 380.5***	***3 480.4***	***3 481.5***	***3 739.4***	***3 611.5***
Loans	337.3	333.3	323.2	319.4	315.6	336.7	336.2	324.6
Currency and deposits	2 711.9	2 932.5	2 782.1	2 755.4	2 716.7	2 861.0	3 054.8	2 909.8
Other debt liabilities	194.5	379.1	250.5	305.7	448.2	283.8	348.5	377.1
Long-term	***791.2***	***963.1***	***916.4***	***898.3***	***878.4***	***933.2***	***910.2***	***991.4***
Bonds and Notes	120.1	120.1	120.1	120.1	120.0	120.0	120.0	120.0
Loans	671.2	843.0	796.3	778.2	758.3	813.1	790.2	871.3
IV. Other Sectors[6]	**11 188.6**	**11 052.1**	**10 914.9**	**10 895.8**	**10 791.8**	**10 791.1**	**11 018.6**	**10 630.2**
Short-term	***4 499.3***	***4 470.9***	***4 515.8***	***4 524.3***	***4 504.3***	***4 471.6***	***4 559.6***	***4 557.2***
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money Market Instruments	60.5	56.9	0.0	0.0	0.0	6.0	11.6	0.0
Loans	2 893.7	2 913.1	2 977.4	2 902.5	2 883.1	2 860.1	2 853.2	2 827.1
Trade credits	1 545.1	1 500.8	1 538.4	1 621.8	1 621.2	1 605.4	1 694.8	1 730.1
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***6 689.3***	***6 581.2***	***6 399.1***	***6 371.5***	***6 287.4***	***6 319.5***	***6 459.0***	***6 073.0***
Bonds and Notes	1 644.5	1 648.8	1 641.0	1 598.7	1 588.0	1 359.3	1 499.1	1 075.2
Loans	5 044.8	4 932.4	4 758.0	4 772.8	4 699.4	4 960.2	4 959.9	4 997.7
V. Direct investment: intercompany lending	**12 753.7**	**12 631.3**	**12 680.1**	**12 958.3**	**12 845.5**	**13 039.1**	**13 110.6**	**12 559.2**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***34 501.8***	***34 683.4***	***33 897.8***	***33 852.1***	***33 639.4***	***33 889.5***	***34 395.1***	***33 342.7***
Memo items:								
Long-term external debt[7]	26 758.9	26 567.7	26 026.3	25 947.3	25 654.7	25 936.4	26 096.1	25 174.0
Short-term external debt	7 742.9	8 115.7	7 871.6	7 904.8	7 984.8	7 953.0	8 299.1	8 168.7
Public sector external debt	7 014.9	7 000.9	6 586.7	6 343.6	6 224.2	6 187.5	6 128.5	6 132.9
Private sector external debt	27 486.9	27 682.5	27 311.1	27 508.6	27 415.2	27 702.0	28 266.6	27 209.9
Revolving credits[8]	2 708.1	2 699.5	2 647.5	2 548.9	2 559.6	2 643.1	2 659.8	2 612.5
Trade credits[8, 9]	3 118.0	3 121.0	3 169.0	3 293.0	3 252.5	3 416.7	3 555.6	3 635.3
Credits on demand[8]	6 639.8	6 499.2	6 415.4	6 381.2	6 358.2	6 405.2	6 892.0	6 651.8
incl. intercompany loans	4 580.1	4 643.8	4 505.3	4 498.7	4 478.8	4 523.2	4 939.8	4 748.7
incl. banks' loans	107.9	106.7	105.7	104.7	103.7	102.8	102.0	100.8
Allocations of SDR	775.3	744.8	731.3	725.4	720.7	737.0	736.3	742.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003.*
Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.
[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.
[3] Data on debt securities issued by the government in the domestic and international markets held by nonresidents are included.
[4] In accordance with the residence concept, bonds issued by residents in the international markets and held by residents are subtracted from the external debt.
[5] Data source: banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.
[6] Data comprise credits (excl. intercompany lending) that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: *Register of Government and Government-Guaranteed Debt* of the *Ministry of Finance*).
[7] In accordance with paras.3.14 and 7.5 of the *External Debt Statistics Guide* for *Compilers and Users* , IMF 2003 , liabilities related to direct investment are included in the long-term debt.
[8] The data is included in the gross external debt stock of the country.
[9] Due to the quarterly reporting of firms data are subject to revisions.

Source : BNB.

6.11. GROSS EXTERNAL DEBT BY INSTRUMENTS[1]

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Securities[2]	5 441.1	5 377.8	5 002.6	4 719.1	4 645.7	4 419.9	4 555.7	4 070.0
Loans[3, 4]	11 795.0	11 805.0	11 644.1	11 491.8	11 362.2	11 674.3	11 619.1	11 696.6
Trade credits	1 545.1	1 500.8	1 538.4	1 621.8	1 621.2	1 605.4	1 694.8	1 730.1
Deposits[5]	2 711.9	2 932.5	2 782.1	2 755.4	2 716.7	2 861.0	3 054.8	2 909.8
Other debt liabilities	255.0	436.0	250.5	305.7	448.2	289.8	360.1	377.1
Direct investment: Intercompany lending	12 753.7	12 631.3	12 680.1	12 958.3	12 845.5	13 039.1	13 110.6	12 559.2
Loans	*11 179.3*	*11 009.6*	*11 048.0*	*11 285.6*	*11 212.8*	*11 226.3*	*11 248.3*	*10 642.7*
Trade credits	*1 572.9*	*1 620.2*	*1 630.6*	*1 671.2*	*1 631.2*	*1 811.3*	*1 860.7*	*1 905.2*
Other debt liabilities	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*1.5*	*11.3*
GROSS EXTERNAL DEBT	**34 501.8**	**34 683.4**	**33 897.8**	**33 852.1**	**33 639.4**	**33 889.5**	**34 395.1**	**33 342.7**

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003.*
Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

[2] Data on debt securities issued by residents in the domestic and international markets held by nonresidents are included. Government securities issued in the international markets and held by residents are substracted from the gross external debt and therefore denoted with a negative sign (at nominal value).

[3] Data comprise government and government guaranteed debt as well as companies' credits (excl. intercompany lending) that are declared and periodically reported to the BNB.

[4] Data source for the government and government-guaranteed debt: the Register of *Government and Government-guaranteed Debt* of the *Ministry of Finance* . Data source for nonguaranteed debt: BNB.

[5] Data source: banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

				Gross external debt				
Currency	**31.03.2017**	**30.06.2017**	**30.09.2017**	**31.12.2017**	**31.03.2018**	**30.06.2018**	**30.09.2018**	**31.12.2018**
Euro	89.8	89.4	89.4	89.2	86.1	86.2	85.7	85.7
US Dollar	5.8	6.2	6.2	6.3	9.5	9.4	9.9	9.9
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	4.4	4.4	4.4	4.5	4.3	4.3	4.5	4.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
				General government				
Currency	**31.03.2017**	**30.06.2017**	**30.09.2017**	**31.12.2017**	**31.03.2018**	**30.06.2018**	**30.09.2018**	**31.12.2018**
Euro	97.2	97.5	97.5	97.1	97.5	97.4	97.5	97.5
	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese Yen	2.3	2.1	2.1	2.2	2.2	2.2	2.1	2.2
Other	0.4	0.3	0.3	0.7	0.3	0.4	0.4	0.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
				Banks				
Currency	**31.03.2017**	**30.06.2017**	**30.09.2017**	**31.12.2017**	**31.03.2018**	**30.06.2018**	**30.09.2018**	**31.12.2018**
Euro	76.2	76.9	75.1	75.2	74.5	75.2	74.0	74.9
US Dollar	10.3	11.3	12.1	12.1	12.8	12.3	12.8	12.4
Bulgarian Lev	12.3	10.7	11.6	11.6	11.6	11.4	11.9	11.5
Swiss Franc	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.3
Other	1.1	1.0	1.1	1.0	1.0	1.0	1.0	0.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
				Other sectors				
Currency	**31.03.2017**	**30.06.2017**	**30.09.2017**	**31.12.2017**	**31.03.2018**	**30.06.2018**	**30.09.2018**	**31.12.2018**
Euro	90.2	89.5	89.5	89.5	88.0	87.5	87.9	87.3
US Dollar	6.4	6.6	6.7	6.6	10.0	10.4	10.2	10.5
Other	3.4	3.9	3.8	3.8	2.0	2.1	1.9	2.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
				Direct Investment				
Currency	**31.03.2017**	**30.06.2017**	**30.09.2017**	**31.12.2017**	**31.03.2018**	**30.06.2018**	**30.09.2018**	**31.12.2018**
Euro	90.0	89.8	90.2	90.1	83.6	84.1	82.8	83.0
US Dollar	6.9	7.1	6.8	6.9	12.2	11.7	12.8	12.7
Other	3.2	3.1	3.1	3.0	4.2	4.2	4.3	4.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

6.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General government[2]	**21.6**	**61.7**	**86.5**	**28.5**	**198.3**	**88.8**	**105.7**	**90.2**	**100.2**	**384.8**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***21.6***	***61.7***	***86.5***	***28.5***	***198.3***	***88.8***	***105.7***	***90.2***	***100.2***	**384.8**
Bonds and notes	1.8	5.4	7.9	18.0	33.1	1.5	12.1	0.6	2.2	16.4
Bonds and notes held by residents[3]	19.8	44.1	41.0	7.2	112.0	67.3	29.6	85.5	36.3	218.6
Loans	0.0	12.2	37.7	3.3	53.2	20.0	63.9	4.2	61.7	149.8
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[4]	**226.7**	**674.8**	**49.8**	**471.9**	**1 423.2**	**241.2**	**314.5**	**301.4**	**296.9**	**1 154.1**
Short-term	***146.7***	***481.3***	***49.8***	***370.8***	***1 048.7***	***235.2***	***210.0***	***276.9***	***190.9***	***913.0***
Loans	82.5	0.0	0.0	0.0	82.5	0.1	29.6	10.5	7.5	47.8
Currency and deposits[5]	35.7	261.6	18.1	297.3	612.7	64.1	169.7	201.6	119.5	554.9
Other debt liabilities	28.6	219.7	31.7	73.5	353.5	171.0	10.7	64.7	63.9	310.4
Long-term	***80.0***	***193.4***	***0.0***	***101.1***	***374.5***	***6.0***	***104.5***	***24.5***	***106.0***	***241.0***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	80.0	193.4	0.0	101.1	374.5	6.0	104.5	24.5	106.0	241.0
IV. Other sectors[6]	**257.5**	**275.0**	**287.7**	**468.1**	**1 288.3**	**351.2**	**748.9**	**407.1**	**392.6**	**1 899.8**
Short-term	***101.9***	***44.4***	***50.3***	***34.6***	***231.2***	***77.5***	***35.1***	***52.5***	***43.2***	***208.3***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market Instruments	58.0	2.2	0.0	1.2	61.4	12.9	6.0	5.6	10.1	34.6
Loans	43.9	42.2	50.3	33.4	169.8	64.6	29.1	46.9	33.1	173.7
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***155.5***	***230.7***	***237.3***	***433.6***	***1 057.1***	***273.7***	***713.8***	***354.6***	***349.4***	***1 691.5***
Bonds and notes	31.2	7.4	12.2	16.7	67.5	22.9	174.5	139.8	45.5	382.7
Loans	124.3	223.2	225.1	416.9	989.6	250.8	539.3	214.8	303.9	1 308.8
V. Direct investment: intercompany lending	**524.4**	**531.8**	**630.6**	**1 021.0**	**2 707.6**	**628.3**	**465.9**	**825.8**	**499.2**	**2 419.2**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 030.2***	***1 543.3***	***1 054.6***	***1 989.5***	***5 617.4***	***1 309.5***	***1 635.0***	***1 624.5***	***1 288.9***	***5 857.9***
Memo items:										
Long-term external debt[7]	781.5	1 017.6	954.4	1 584.1	4 337.6	996.7	1 389.9	1 295.2	1 054.8	4 736.5
Short-term external debt	248.7	525.7	100.1	405.4	1 279.9	312.8	245.1	329.3	234.1	1 121.3
Public sector external debt	81.6	216.7	86.5	98.5	483.3	88.8	105.7	100.2	184.9	479.5
Private sector external debt	948.6	1 326.6	968.0	1 891.0	5 134.2	1 220.7	1 529.3	1 524.3	1 104.0	5 378.3
Revolving credits[8]	1 464.6	1 481.4	1 638.0	1 567.3	6 151.4	1 501.0	1 568.1	2 338.6	2 220.1	7 627.7
Trade credits[8]	432.2	30.1	70.3	124.0	656.6	0.6	164.3	141.3	79.7	386.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003.* Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

[2] Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

[3] The change of bonds ownership from residents to non-residents constitutes an increase of liabilities towards non-residents and is reported with a plus sign.

[4] Data source: Banks.

[5] Deposits connected with contingent liabilities are not included.

[6] Data comprise credits (excl. intercompany lending) that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: *Register of Government and Government-Guaranteed Debt* of the *Ministry of Finance*).

[7] In accordance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003* p.3.14 and p. 7.5, disbursements related to direct investment are included in the long-term debt.

[8] Not included in table *Gross External Debt Disbursements by Institutional Sector.*

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2017														
	Q1			Q2			Q3			Q4			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government[2]	**283.2**	**71.9**	**355.1**	**153.7**	**19.6**	**173.2**	**447.6**	**49.9**	**497.6**	**377.8**	**26.2**	**403.9**	**1 262.3**	**167.5**	**1 429.8**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***283.2***	***71.9***	***355.1***	***153.7***	***19.6***	***173.2***	***447.6***	***49.9***	***497.6***	***377.8***	***26.2***	***403.9***	***1 262.3***	***167.5***	***1 429.8***
Bonds and notes[3]	10.1	127.6	137.7	22.2	0.4	22.6	967.2	92.8	1 060.0	5.7	0.1	5.7	1 005.2	220.8	1 226.0
Bonds and notes held by residents[4]	234.1	-63.5	170.6	64.3	0.0	64.3	-545.9	-49.8	-595.8	300.7	0.0	300.7	53.1	-113.3	-60.2
Loans	39.1	7.7	46.8	67.1	19.2	86.3	26.4	7.0	33.4	71.5	26.1	97.6	204.0	60.0	264.0
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[5]	**330.8**	**0.8**	**331.6**	**99.6**	**0.8**	**100.4**	**376.9**	**1.0**	**377.8**	**463.2**	**1.0**	**464.2**	**1 270.5**	**3.5**	**1 274.0**
Short-term	***234.2***	***0.0***	***234.2***	***77.7***	***0.0***	***77.7***	***329.8***	***0.0***	***329.8***	***343.7***	***0.0***	***343.7***	***985.4***	***0.0***	***985.4***
Loans	1.5	0.0	1.5	1.7	0.0	1.7	1.0	0.0	1.0	1.4	0.0	1.4	5.6	0.0	5.6
Currency and deposits[6]	217.8	0.0	217.8	41.0	0.0	41.0	168.5	0.0	168.5	324.0	0.0	324.0	751.3	0.0	751.3
Other debt liabilities	14.9	0.0	14.9	35.1	0.0	35.1	160.3	0.0	160.3	18.3	0.0	18.3	228.6	0.0	228.6
Long-term	***96.6***	***0.8***	***97.4***	***21.9***	***0.8***	***22.7***	***47.0***	***1.0***	***48.0***	***119.5***	***1.0***	***120.5***	***285.1***	***3.5***	***288.5***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	96.6	0.8	97.4	21.9	0.8	22.7	47.0	1.0	48.0	119.5	1.0	120.5	285.1	3.5	288.5
IV. Other sectors[7]	**262.7**	**24.7**	**287.3**	**296.9**	**23.6**	**320.5**	**534.2**	**26.6**	**560.8**	**458.1**	**18.2**	**476.3**	**1 551.9**	**93.0**	**1 644.9**
Short-term	***43.9***	***0.8***	***44.6***	***38.4***	***1.3***	***39.7***	***128.4***	***3.9***	***132.3***	***53.2***	***1.1***	***54.3***	***263.8***	***7.1***	***270.9***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market instruments	0.0	0.0	0.0	5.8	0.0	5.8	56.9	0.0	56.9	1.2	0.0	1.2	63.9	0.0	63.9
Loans	43.9	0.8	44.6	32.6	1.3	33.9	71.5	3.9	75.4	52.0	1.1	53.1	199.9	7.1	207.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***218.8***	***23.9***	***242.7***	***258.5***	***22.3***	***280.9***	***405.8***	***22.7***	***428.5***	***405.0***	***17.0***	***422.0***	***1 288.1***	***86.0***	***1 374.0***
Bonds and notes	7.1	0.0	7.1	3.1	0.0	3.1	20.0	0.0	20.0	59.0	0.0	59.0	89.3	0.0	89.3
Loans	211.7	23.9	235.5	255.4	22.3	277.7	385.7	22.7	408.5	346.0	17.0	363.0	1 198.8	86.0	1 284.7
V. Direct investment: intercompany lending	**389.7**	**18.9**	**408.6**	**619.6**	**22.0**	**641.6**	**360.6**	**16.7**	**377.2**	**687.2**	**27.4**	**714.5**	**2 057.0**	**84.9**	**2 141.9**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 266.3***	***116.2***	***1 382.6***	***1 169.9***	***65.9***	***1 235.7***	***1 719.3***	***94.2***	***1 813.4***	***1 986.3***	***72.7***	***2 058.9***	***6 141.7***	***348.9***	***6 490.7***
Memo items:															
Long-term external debt[8]	988.3	115.4	1 103.7	1 053.7	64.6	1 118.3	1 261.0	90.3	1 351.3	1 589.4	71.6	1 661.0	4 892.5	341.9	5 234.3
Short-term external debt	278.0	0.8	278.8	116.1	1.3	117.4	458.3	3.9	462.1	396.8	1.1	398.0	1 249.3	7.1	1 256.3
Public sector external debt	303.5	73.0	376.5	186.6	22.4	209.0	496.4	51.3	547.7	394.7	27.7	422.4	1 381.1	174.4	1 555.6
Private sector external debt	962.8	43.2	1 006.0	983.3	43.5	1 026.7	1 222.9	42.8	1 265.7	1 591.6	45.0	1 636.6	4 760.6	174.5	4 935.1
Revolving credits[9]	1 375.5	6.5	1 381.9	1 197.4	9.5	1 206.9	1 318.0	5.8	1 323.8	1 148.5	9.8	1 158.3	5 039.4	31.5	5 071.0
Trade credits[9]	0.0	0.0	0.0	27.1	0.0	27.1	22.3	0.0	22.3	0.0	0.0	0.0	49.4	0.0	49.4

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR[1]

(million EUR)

	2018														
	Q1			Q2			Q3			Q4			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government[2]	**186.7**	**66.1**	**252.8**	**102.1**	**21.0**	**123.2**	**116.0**	**64.3**	**180.3**	**154.9**	**25.8**	**180.8**	**559.8**	**177.3**	**737.1**
Short-term	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***	***0.0***
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***186.7***	***66.1***	***252.8***	***102.1***	***21.0***	***123.2***	***116.0***	***64.3***	***180.3***	***154.9***	***25.8***	***180.8***	***559.8***	***177.3***	***737.1***
Bonds and notes[3]	23.0	126.9	149.9	0.3	0.1	0.4	1.9	44.8	46.7	6.0	0.0	6.0	31.2	171.8	203.0
Bonds and notes held by residents[4]	127.1	-67.2	60.0	34.1	0.0	34.1	87.5	-25.9	61.6	78.3	0.0	78.3	327.1	-93.1	234.0
Loans	36.6	6.3	43.0	67.7	21.0	88.7	26.6	45.4	72.0	70.6	25.8	96.4	201.5	98.6	300.0
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
III. Banks[5]	**158.8**	**0.9**	**159.7**	**254.9**	**4.5**	**259.5**	**61.1**	**1.1**	**62.2**	**76.8**	**1.8**	**78.6**	**551.6**	**8.3**	**559.9**
Short-term	***132.6***	***0.0***	***132.6***	***204.5***	***3.0***	***207.5***	***13.7***	***0.0***	***13.7***	***51.6***	***0.0***	***51.6***	***402.5***	***3.0***	***405.5***
Loans	1.1	0.0	1.1	4.1	3.0	7.1	5.9	0.0	5.9	16.4	0.0	16.4	27.5	3.0	30.5
Currency and deposits[6]	102.9	0.0	102.9	25.4	0.0	25.4	7.8	0.0	7.8	0.0	0.0	0.0	136.0	0.0	136.0
Other debt liabilities	28.5	0.0	28.5	175.1	0.0	175.1	0.0	0.0	0.0	35.3	0.0	35.3	238.9	0.0	238.9
Long-term	***26.2***	***0.9***	***27.1***	***50.4***	***1.5***	***51.9***	***47.4***	***1.1***	***48.4***	***25.2***	***1.8***	***26.9***	***149.2***	***5.3***	***154.4***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	26.2	0.9	27.1	50.4	1.5	51.9	47.4	1.1	48.4	25.2	1.8	26.9	149.1	5.3	154.4
IV. Other sectors[7]	**395.6**	**18.9**	**414.5**	**717.2**	**15.9**	**733.2**	**268.0**	**19.7**	**287.8**	**762.8**	**16.2**	**779.0**	**2 143.6**	**70.8**	**2 214.4**
Short-term	***89.5***	***3.3***	***92.8***	***25.9***	***0.9***	***26.8***	***54.2***	***3.8***	***57.9***	***49.6***	***1.1***	***50.7***	***219.2***	***9.1***	***228.3***
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market instruments	12.8	0.0	12.8	0.0	0.0	0.0	0.0	0.0	0.0	21.7	0.0	21.7	34.5	0.0	34.5
Loans	76.7	3.3	80.0	25.9	0.9	26.8	54.2	3.8	57.9	27.9	1.1	29.0	184.7	9.1	193.8
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	***306.1***	***15.6***	***321.7***	***691.4***	***15.0***	***706.4***	***213.9***	***16.0***	***229.8***	***713.1***	***15.1***	***728.2***	***1 924.5***	***61.6***	***1 986.1***
Bonds and notes	33.6	0.0	33.6	403.2	0.0	403.2	0.0	0.0	0.0	469.3	0.0	469.3	906.1	0.0	906.1
Loans	272.5	15.6	288.1	288.1	15.0	303.2	213.9	16.0	229.8	243.8	15.1	258.9	1 018.4	61.6	1 080.0
V. Direct investment: intercompany lending	**569.4**	**29.4**	**598.8**	**551.4**	**23.2**	**574.5**	**752.5**	**27.1**	**779.6**	**1 017.8**	**17.8**	**1 035.6**	**2 891.0**	**97.5**	**2 988.5**
GROSS EXTERNAL DEBT (I+II+III+IV+V)	***1 310.6***	***115.3***	***1 425.8***	***1 625.7***	***64.7***	***1 690.4***	***1 197.6***	***112.2***	***1 309.8***	***2 012.3***	***61.6***	***2 073.9***	***6 146.1***	***353.8***	***6 499.9***
Memo items:															
Long-term external debt[8]	1 088.5	112.0	1 200.4	1 395.3	60.8	1 456.0	1 129.7	108.4	1 238.1	1 911.0	60.5	1 971.5	5 524.4	341.7	5 866.1
Short-term external debt	222.1	3.3	225.4	230.4	3.9	234.4	67.9	3.8	71.7	101.3	1.1	102.4	621.6	12.1	633.8
Public sector external debt	215.4	67.1	282.5	141.1	23.9	165.0	159.1	65.4	224.5	172.2	27.7	199.9	687.9	184.1	872.0
Private sector external debt	1 095.1	48.2	1 143.4	1 484.6	40.8	1 525.4	1 038.5	46.8	1 085.3	1 840.0	34.0	1 874.0	5 458.2	169.8	5 628.0
Revolving credits[9]	1 230.0	7.0	1 237.0	1 230.2	7.2	1 237.4	1 563.4	506.6	2 070.0	1 336.7	14.4	1 351.1	5 360.4	535.2	5 895.6
Trade credits[9]	41.1	0.0	41.1	0.0	0.0	0.0	2.5	0.4	2.9	0.0	0.0	0.0	43.6	0.4	44.0

[1] Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003* . Preliminary data. Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.
[2] Data source: *Register of Government and Government-Guaranteed Debt* of the *Ministry of Finance* . Debt liabilities of the public companies and the government guaranteed debt are excluded.
[3] Interest and principal payments on debt securities issued by the government in the domestic and international markets and held by nonresidents are included.
[4] In accordance with the residence concept payments related to governments bonds issued in the international markets held by residents are substracted from the external debt service. The net increase of the resident holdings of governments bonds issued in the international markets represents net decrease of the liabilities to nonresidents and is added to the external debt service.
[5] Data source: Banks.
[6] The net increase in the stock of deposits in the reporting month is reported in the *Disbursements table* , whereas the net decrease is reported in the *Debt Service table* . Deposits related to contingent liabilities are not included.
[7] Data comprise principal and interest payments on credits (excl. intercompany lending) that are registered at the BNB and for which the BNB has received information, as well as service on government guaranteed loans. Source: *Register of Government and Government-Guaranteed Debt* of the *Ministry of Finance* .
[8] In accordance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003* , items 3.14 and 7.5, debt service related to direct investment is included under long-term debt.
[9] Not included in table *Debt Service by Institutional Sector.*

Source: BNB.

6.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS[1]

6.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
A. Official reserve assets	**24 044.0**	**23 970.2**	**24 550.6**	**23 662.1**	**22 605.6**	**23 509.8**	**24 539.9**	**25 076.0**
(1) Foreign currency reserves (in convertible foreign currencies)[2]	21 635.5	21 688.4	22 284.0	21 412.5	20 369.4	21 256.0	22 355.8	22 755.1
(a) Securities	12 567.0	12 622.0	12 740.1	11 429.3	12 442.5	12 773.5	13 879.8	13 356.3
of which: issuer headquartered in reporting country but located abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	9 068.5	9 066.3	9 543.9	9 983.2	7 926.8	8 482.5	8 476.0	9 398.7
other national central banks, BIS and IMF	3 237.3	3 751.1	4 198.1	4 883.2	1 352.1	2 048.7	1 291.0	2 309.4
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: located abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	5 831.2	5 315.3	5 345.8	5 100.0	6 574.7	6 433.8	7 185.0	7 089.3
of which: located in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	124.5	119.6	117.5	116.5	115.8	118.4	118.3	119.2
(3) SDRs	776.7	746.6	733.1	727.6	723.2	739.9	739.4	745.5
(4) gold (including gold deposits and gold swapped[3]	1 507.1	1 415.6	1 416.0	1 405.5	1 397.2	1 395.5	1 326.4	1 456.2
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Other foreign currency assets	**144.6**	**168.1**	**157.7**	**159.7**	**154.7**	**185.0**	**152.3**	**104.4**
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets[4]	124.3	149.2	138.8	140.9	136.1	166.6	134.8	85.4
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	20.3	19.0	18.9	18.8	18.6	18.4	17.5	19.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

[1] Compiled in compliance with the updated *Guideline of the Data Template on International Reserves and Foreign Currency Liquidity* (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual (IMF, 2009)* and *the Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15).*

[2] Foreign currency reserves directly managed by the BNB.

[3] The gold is valued at the market price.

[4] Central government deposits with local banks.

Source: BNB.

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Foreign currency loans; securities and deposits	**-1 433.5**	**-1 429.5**	**-435.6**	**-534.7**	**-642.7**	**-635.2**	**-613.5**	**-515.9**
outflows (-) (Principal)	-1 133.0	-1 129.7	-178.3	-274.7	-386.8	-383.5	-365.0	-270.8
outflows (-) (Interest)	-300.5	-299.8	-257.3	-260.0	-255.9	-251.7	-248.6	-245.2
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity) n<=1	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Foreign currency loans; securities and deposits	**-16.4**	**-996.1**	**-16.5**	**-5.8**	**-23.2**	**-5.7**	**-115.6**	**-130.8**
outflows (-) (Principal)	-13.1	-950.0	-13.3	0.0	-19.8	0.0	-112.4	-125.0
outflows (-) (Interest)	-3.3	-46.0	-3.3	-5.8	-3.4	-5.7	-3.1	-5.8
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity) 1<n<=3	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Foreign currency loans; securities and deposits	**-68.4**	**-80.3**	**-82.3**	**-163.3**	**-63.1**	**-79.6**	**-77.6**	**-144.1**
outflows (-) (Principal)	-53.8	-22.5	-55.6	-23.5	-49.4	-22.3	-51.8	-4.7
outflows (-) (Interest)	-14.6	-57.8	-26.6	-139.8	-13.7	-57.3	-25.8	-139.4
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity) 3<n<=12	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Foreign currency loans; securities and deposits	**-1 348.7**	**-353.1**	**-336.8**	**-365.5**	**-556.4**	**-549.9**	**-420.4**	**-241.1**
outflows (-) (Principal)	-1 066.1	-157.2	-109.3	-251.1	-317.6	-361.2	-200.7	-141.0
outflows (-) (Interest)	-282.6	-195.9	-227.4	-114.4	-238.8	-188.7	-219.6	-100.1
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3. Other	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Contingent liabilities in foreign currency	**-86.5**	**-109.5**	**-108.8**	**-114.9**	**-102.8**	**-101.6**	**-88.0**	**-89.6**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-86.5	-109.5	-108.8	-114.9	-102.8	-101.6	-88.0	-89.6
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) n<=1	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Contingent liabilities in foreign currency	**-1.9**	**-1.8**	**-1.8**	**-1.7**	**-1.6**	**-1.7**	**-1.8**	**-1.8**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-1.9	-1.8	-1.8	-1.7	-1.6	-1.7	-1.8	-1.8
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) 1<n<=3	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Contingent liabilities in foreign currency	**-11.4**	**-29.0**	**-8.5**	**-28.9**	**-34.4**	**-29.0**	**-14.8**	**-17.2**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-11.4	-29.0	-8.5	-28.9	-34.4	-29.0	-14.8	-17.2
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Maturity breakdown (residual maturity, where applicable) 3<n<=12	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
1. Contingent liabilities in foreign currency	**-73.2**	**-78.7**	**-98.5**	**-84.2**	**-66.9**	**-70.9**	**-71.4**	**-70.7**
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-73.2	-78.7	-98.5	-84.2	-66.9	-70.9	-71.4	-70.7
2. Foreign currency securities issued with embedded options (puttable bonds)	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.1 Undrawn or unconditional credit lines provided by:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
3.2 Undrawn or unconditional credit lines provided to:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

Source: BNB.

6.15.4. SECTION IV. MEMO ITEMS

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
(1) To be reported with standard periodicity and timeliness:								
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	34.4	33.2	32.7	32.4	16.0	16.7	16.7	16.7
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments[1]	34.4	33.2	32.7	32.4	16.0	16.7	16.7	16.7
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:								
(a) currency composition of reserves (by groups of currencies)	24 044.0	23 970.2	24 550.6	23 662.1	22 605.6	23 509.8	24 539.9	25 076.0
— currencies in SDR basket[2]	24 043.7	23 969.7	24 549.8	23 661.8	22 604.9	23 509.3	24 539.4	25 075.6
— currencies not in SDR basket	0.3	0.4	0.8	0.3	0.6	0.5	0.5	0.5

[1] Securities issued for the structural reform (ZUNK).

[2] In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template* , IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

7. QUARTERLY FINANCIAL ACCOUNTS[1]

7.1. QUARTERLY FINANCIAL ACCOUNTS FOR *NON-FINANCIAL CORPORATIONS* (S.11)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	33,560	34,448	36,573	37,975	37,393	38,921	40,799	40,448
Debt securities	AF.3	521	523	595	467	450	404	394	428
Loans	AF.4	14,345	14,176	14,584	14,707	14,843	15,140	15,526	15,776
Equity and investment fund shares	AF.5	27,500	26,264	26,520	25,804	25,818	25,813	25,763	25,748
Insurance, pension and standardised guarantee schemes	AF.6	725	735	791	811	863	904	948	976
Financial derivatives and employee stock options	AF.7	58	76	72	77	75	84	78	70
Other accounts receivable	AF.8	95,098	94,490	94,393	93,731	94,592	94,134	93,632	93,317
Total assets	**AF**	**171,807**	**170,712**	**173,527**	**173,573**	**174,034**	**175,399**	**177,141**	**176,762**
LIABILITIES									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	3,804	3,876	3,824	3,603	3,615	3,545	3,809	3,022
Loans	AF.4	82,325	82,767	83,502	83,589	83,739	85,210	85,902	85,126
Equity and investment fund shares	AF.5	128,911	129,731	130,293	131,207	132,700	131,865	131,026	131,704
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	88	85	86	87	65	81	65	59
Other accounts payable	AF.8	98,669	98,060	97,450	96,840	96,840	96,840	96,840	96,840
Total liabilities	**AF**	**313,797**	**314,519**	**315,155**	**315,327**	**316,959**	**317,541**	**317,642**	**316,751**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	-196	973	2,219	1,445	-542	1,436	1,883	-366
Debt securities	F.3	32	73	221	34	120	25	31	92
Loans	F.4	299	-123	498	150	269	386	510	254
Equity and investment fund shares	F.5	1	59	54	-246	190	4	-13	81
Insurance, pension and standardised guarantee schemes	F.6	18	10	56	21	52	41	44	27
Financial derivatives and employee stock options	F.7	-4	4	-14	8	-1	8	-20	18
Other accounts receivable	F.8	-483	-375	-15	-605	875	-344	-20	-139
Total assets	**F**	**-332**	**621**	**3,019**	**807**	**962**	**1,556**	**2,415**	**-34**
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	31	43	-116	-202	130	-31	289	-845
Loans	F.4	605	1,068	1,468	1,676	889	1,648	1,807	1,018
Equity and investment fund shares	F.5	711	411	628	524	1,357	-867	-786	787
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	0	-2	2	1	-21	15	-16	-6
Other accounts payable	F.8	-821	-472	-536	-534	-18	-17	57	191
Total liabilities	**F**	**526**	**1,048**	**1,446**	**1,465**	**2,337**	**748**	**1,350**	**1,145**

[1] Data as of 24 April 2019.
Source: BNB.

7.2. QUARTERLY FINANCIAL ACCOUNTS FOR *FINANCIAL CORPORATIONS* (S.12)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS									
Monetary gold and SDRs	AF.1	4,467	4,229	4,203	4,172	4,147	4,176	4,040	4,306
Currency and deposits	AF.2	48,006	46,947	50,682	51,183	47,592	48,943	49,931	53,342
Debt securities	AF.3	47,603	48,679	48,328	48,346	49,681	50,542	53,049	51,813
Loans	AF.4	63,696	64,866	65,556	65,459	66,161	67,632	68,796	69,514
Equity and investment fund shares	AF.5	8,694	10,409	11,066	10,488	10,534	10,878	11,143	11,146
Insurance, pension and standardised guarantee schemes	AF.6	224	235	237	248	268	275	284	300
Financial derivatives and employee stock options	AF.7	196	175	180	169	154	254	238	164
Other accounts receivable	AF.8	4,666	5,191	5,086	5,137	5,002	5,239	5,028	5,010
Total assets	**AF**	**177,553**	**180,730**	**185,338**	**185,203**	**183,539**	**187,939**	**192,510**	**195,595**
LIABILITIES									
Monetary gold and SDRs	AF.1	1,517	1,458	1,432	1,420	1,412	1,444	1,442	1,454
Currency and deposits	AF.2	117,396	118,176	121,559	122,068	120,075	124,485	129,127	130,754
Debt securities	AF.3	1,162	1,068	1,105	1,183	1,255	1,253	1,202	1,067
Loans	AF.4	9,280	9,583	9,575	9,456	9,782	9,874	9,927	9,883
Equity and investment fund shares	AF.5	28,359	28,774	29,475	30,206	29,592	29,623	30,359	31,923
Insurance, pension and standardised guarantee schemes	AF.6	16,052	16,636	17,245	17,709	18,068	18,513	19,060	19,120
Financial derivatives and employee stock options	AF.7	217	270	248	250	146	169	154	168
Other accounts payable	AF.8	6,295	6,581	6,845	7,312	7,624	7,238	7,098	6,949
Total liabilities	**AF**	**180,279**	**182,546**	**187,483**	**189,604**	**187,953**	**192,598**	**198,369**	**201,318**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	2	2	1	1	1	2	1	1
Currency and deposits	F.2	5,558	-922	3,771	530	-3,249	1,253	972	3,416
Debt securities	F.3	-4,444	1,043	-588	-176	1,590	1,034	2,504	-1,203
Loans	F.4	743	1,494	897	838	832	1,777	1,456	1,333
Equity and investment fund shares	F.5	535	528	570	582	170	289	136	394
Insurance, pension and standardised guarantee schemes	F.6	2	11	2	11	19	8	9	15
Financial derivatives and employee stock options	F.7	-3	-21	2	-5	-17	98	-18	-80
Other accounts receivable	F.8	265	532	-103	52	-132	231	-214	-16
Total assets	**F**	**2,658**	**2,667**	**4,553**	**1,833**	**-785**	**4,693**	**4,846**	**3,861**
LIABILITIES									
Monetary gold and SDRs	F.1	0	1	0	0	0	0	0	0
Currency and deposits	F.2	316	1,207	3,598	630	-1,544	4,077	4,611	1,606
Debt securities	F.3	91	-99	5	133	21	-19	-83	-107
Loans	F.4	463	376	-6	-118	279	315	52	-43
Equity and investment fund shares	F.5	175	365	595	590	-376	38	886	1,427
Insurance, pension and standardised guarantee schemes	F.6	682	584	609	465	358	445	547	61
Financial derivatives and employee stock options	F.7	-13	54	-21	3	-103	22	-15	13
Other accounts payable	F.8	906	303	277	470	316	-391	-151	-144
Total liabilities	**F**	**2,620**	**2,791**	**5,056**	**2,172**	**-1,047**	**4,487**	**5,847**	**2,812**

Source: BNB.

7.3. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	13 756	14 350	13 642	12 239	12 335	13 033	14 446	12 440
Debt securities	AF.3	823	881	805	857	721	716	718	692
Loans	AF.4	2 913	2 810	2 833	2 845	2 854	2 791	2 918	2 983
Equity and investment fund shares	AF.5	8 824	8 581	8 583	8 485	8 380	8 355	8 153	8 376
Insurance, pension and standardised guarantee schemes	AF.6	39	34	35	37	44	38	36	39
Financial derivatives and employee stock options	AF.7	1	1	1	1	1	1	1	2
Other accounts receivable	AF.8	5 716	6 348	5 934	7 887	6 405	7 390	6 879	8 454
Total assets	**AF**	**32 072**	**33 004**	**31 833**	**32 351**	**30 740**	**32 325**	**33 152**	**32 984**
LIABILITIES									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	22 721	23 256	21 772	22 427	20 721	20 761	20 738	20 581
Loans	AF.4	7 964	7 890	7 826	7 778	7 791	7 669	7 680	7 673
Equity and investment fund shares	AF.5	4	5	10	9	8	7	10	6
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	172	196	216	206	240	235	243	269
Other accounts payable	AF.8	5 526	5 596	5 484	7 239	6 219	6 382	6 424	7 284
Total liabilities	**AF**	**36 386**	**36 944**	**35 307**	**37 659**	**34 978**	**35 053**	**35 095**	**35 813**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	693	599	-705	-1 402	99	692	1 412	-2 007
Debt securities	F.3	-84	57	-75	47	-129	0	0	-23
Loans	F.4	-40	-83	33	18	17	-76	125	90
Equity and investment fund shares	F.5	1	8	0	-36	-48	4	-1	-31
Insurance, pension and standardised guarantee schemes	F.6	4	-5	1	2	7	-5	-2	3
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0	0	0
Other accounts receivable	F.8	-1 482	632	-414	1 949	-1 482	985	-511	1 576
Total assets	**F**	**-909**	**1 209**	**-1 160**	**578**	**-1 536**	**1 600**	**1 023**	**-393**
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	-787	350	-1 822	351	-1 316	121	-102	-88
Loans	F.4	35	-54	-53	-45	6	-126	14	-17
Equity and investment fund shares	F.5	0	0	0	0	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	-1	-5	-5	10	2	-5	-20	22
Other accounts payable	F.8	-1 161	71	-113	1 746	-1 021	163	42	860
Total liabilities	**F**	**-1 914**	**361**	**-1 993**	**2 062**	**-2 329**	**153**	**-65**	**777**

Source: BNB.

7.4. QUARTERLY FINANCIAL ACCOUNTS FOR *HOUSEHOLDS* AND *NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS* (S.14+S.15)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	47,316	47,812	48,184	49,441	49,693	50,771	51,733	53,502
Debt securities	AF.3	413	392	406	534	363	374	420	417
Loans	AF.4	167	218	269	321	320	322	322	322
Equity and investment fund shares	AF.5	58,404	58,761	58,985	59,512	60,770	59,793	59,584	59,435
Insurance, pension and standardised guarantee schemes	AF.6	13,586	14,100	14,636	15,096	15,355	15,768	16,189	16,204
Financial derivatives and employee stock options	AF.7	144	153	161	158	179	180	189	208
Other accounts receivable	AF.8	10,456	10,579	10,710	11,299	10,820	10,799	10,870	11,390
Total assets	**AF**	**130,486**	**132,015**	**133,351**	**136,360**	**137,500**	**138,007**	**139,307**	**141,478**
LIABILITIES									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	0	0	0	0	0	0	0	0
Loans	AF.4	22,215	22,703	23,028	23,141	23,601	24,298	24,754	25,207
Equity and investment fund shares	AF.5	489	363	236	109	109	109	109	109
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	0	0	0	0	0	0	0	0
Other accounts payable	AF.8	4,625	4,980	5,149	5,437	5,314	5,271	5,289	5,370
Total liabilities	**AF**	**27,330**	**28,046**	**28,413**	**28,687**	**29,025**	**29,678**	**30,152**	**30,687**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	332	743	483	1,319	330	914	935	1,683
Debt securities	F.3	16	-10	0	143	-163	20	46	-52
Loans	F.4	52	53	53	53	0	0	0	0
Equity and investment fund shares	F.5	172	250	180	67	1,231	-952	-283	-6
Insurance, pension and standardised guarantee schemes	F.6	563	514	536	460	259	412	421	15
Financial derivatives and employee stock options	F.7	3	-6	-3	8	-15	-1	-6	-1
Other accounts receivable	F.8	-282	126	133	589	-478	-22	72	520
Total assets	**F**	**857**	**1,670**	**1,381**	**2,639**	**1,164**	**372**	**1,185**	**2,158**
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	0	0	0	0	0	0	0	0
Loans	F.4	407	622	360	387	474	733	519	519
Equity and investment fund shares	F.5	-127	-127	-127	-127	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0	0	0
Other accounts payable	F.8	51	355	170	287	-122	-44	18	81
Total liabilities	**F**	**331**	**851**	**403**	**547**	**352**	**689**	**536**	**601**

Source: BNB.

7.5. QUARTERLY FINANCIAL ACCOUNTS FOR *REST OF THE WORLD* (S.2)

STOCKS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
ASSETS									
Monetary gold and SDRs	AF.1	1,517	1,458	1,432	1,420	1,412	1,444	1,442	1,454
Currency and deposits	AF.2	5,311	5,743	5,449	5,397	5,321	5,641	6,037	5,906
Debt securities	AF.3	11,361	11,278	10,614	10,144	9,820	9,435	9,592	8,597
Loans	AF.4	47,840	47,573	47,448	47,168	47,299	47,991	47,985	46,746
Equity and investment fund shares	AF.5	63,059	63,313	63,747	64,640	64,458	64,527	64,911	67,026
Insurance, pension and standardised guarantee schemes	AF.6	1,478	1,532	1,546	1,518	1,539	1,528	1,603	1,603
Financial derivatives and employee stock options	AF.7	182	232	219	218	126	137	114	151
Other accounts receivable	AF.8	8,370	8,097	7,872	8,658	8,857	8,984	8,741	8,555
Total assets	**AF**	**139,120**	**139,227**	**138,328**	**139,164**	**138,831**	**139,687**	**140,425**	**140,038**
LIABILITIES									
Monetary gold and SDRs	AF.1	3,301	3,134	3,109	3,086	3,068	3,099	3,016	3,182
Currency and deposits	AF.2	30,553	31,123	32,972	34,167	32,259	32,824	33,820	34,884
Debt securities	AF.3	33,034	33,554	34,048	33,136	35,444	35,912	38,425	37,276
Loans	AF.4	7,177	6,700	6,760	6,537	6,564	6,825	7,284	7,453
Equity and investment fund shares	AF.5	8,717	8,454	8,887	7,398	7,551	7,761	8,049	7,987
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	105	86	83	80	85	172	158	99
Other accounts payable	AF.8	9,191	9,488	9,066	9,884	9,679	10,815	9,500	10,282
Total liabilities	**AF**	**92,078**	**92,539**	**94,924**	**94,288**	**94,649**	**97,409**	**100,253**	**101,163**

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)

Financial instrument	ESA 2010 code	2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	1	0	0	0	0	0	0
Currency and deposits	F.2	-345	471	-272	-40	-57	289	393	-138
Debt securities	F.3	-352	-150	-905	-508	-97	-345	97	-940
Loans	F.4	463	273	460	655	692	811	882	-3
Equity and investment fund shares	F.5	376	-6	418	832	-233	-12	428	2,157
Insurance, pension and standardised guarantee schemes	F.6	95	54	14	-29	21	-10	75	0
Financial derivatives and employee stock options	F.7	-11	51	-11	0	-85	13	-23	36
Other accounts receivable	F.8	871	-128	-143	865	182	106	-196	11
Total assets	**F**	**1,097**	**566**	**-440**	**1,775**	**424**	**853**	**1,656**	**1,123**
LIABILITIES									
Monetary gold and SDRs	F.1	2	2	1	1	1	2	1	1
Currency and deposits	F.2	5,727	656	1,897	1,222	-1,874	509	985	982
Debt securities	F.3	-4,166	720	587	-742	2,485	664	2,573	-1,087
Loans	F.4	7	-398	171	-186	162	328	581	196
Equity and investment fund shares	F.5	325	189	126	213	329	162	168	381
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	-1	-18	-2	-3	6	86	-17	-56
Other accounts payable	F.8	-86	531	-340	882	-191	1,246	-836	963
Total liabilities	**F**	**1,808**	**1,683**	**2,440**	**1,387**	**917**	**2,998**	**3,455**	**1,380**

Source: BNB.

8. PUBLIC FINANCE

8.1. CONSOLIDATED FISCAL PROGRAM

(million BGN)

	Consolidated fiscal program		Central government[1]		Municipalities		Social security	
	2017	2018	2017	2018	2017	2018	2017	2018
Revenue, grants and donations	**35 316.7**	**39 650.9**	**24 559.8**	**27 654.7**	**2 240.5**	**2 376.0**	**8 516.2**	**9 620.2**
Tax revenue	**29 581.3**	**32 235.5**	**20 291.2**	**21 788.2**	**925.0**	**989.0**	**8 365.2**	**9 458.3**
Profit taxes	2 308.1	2 464.5	2 308.1	2 464.5	0.0	0.0	0.0	0.0
Income taxes	3 336.2	3 668.0	3 314.3	3 647.4	21.9	20.6	0.0	0.0
Value added tax	9 320.2	10 064.0	9 320.2	10 064.0	0.0	0.0	0.0	0.0
Excises	4 984.5	5 203.2	4 984.5	5 203.2	0.0	0.0	0.0	0.0
Customs duties and fees	194.3	226.2	194.3	226.2	0.0	0.0	0.0	0.0
Social and health insurance contributions	8 365.2	9 458.3	0.0	0.0	0.0	0.0	8 365.2	9 458.3
Sugar levy	1.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Insurance premium tax	33.5	37.6	33.5	37.6	0.0	0.0	0.0	0.0
Other taxes	1 038.3	1 113.8	135.2	145.3	903.1	968.4	0.0	0.0
Non-tax revenue	**4 214.7**	**5 302.6**	**2 792.0**	**3 805.8**	**1 271.5**	**1 334.8**	**151.0**	**162.0**
Grants and donations	**1 520.6**	**2 112.8**	**1 476.6**	**2 060.6**	**44.0**	**52.1**	**0.0**	**0.0**
Total expenditure	**34 471.2**	**39 515.5**	**14 282.7**	**17 303.9**	**6 112.3**	**7 150.4**	**14 075.9**	**15 061.2**
Current expenditure	**29 789.7**	**33 053.1**	**10 640.6**	**12 435.9**	**5 082.1**	**5 564.2**	**14 069.7**	**15 053.1**
Compensation of employees	7 919.3	8 783.9	4 954.2	5 491.9	2 874.7	3 192.1	90.4	99.9
Scholarships	98.1	101.0	82.5	81.1	15.6	20.0	0.0	0.0
Maintenance	3 942.1	4 416.4	2 106.0	2 417.5	1 811.6	1 946.4	27.1	52.5
Subsidies	1 962.6	2 990.1	1 787.5	2 800.9	174.8	189.1	0.2	0.0
to non-financial enterprises and non-profit organizations	1 844.3	2 861.6	1 688.1	2 687.8	155.9	173.8	0.2	0.0
for healthcare and medical service	118.3	128.5	99.4	113.1	19.0	15.3	0.0	0.0
Interest	792.4	688.2	755.6	650.4	36.7	37.8	0.0	0.0
external	545.7	447.1	527.1	428.2	18.6	18.9	0.0	0.0
domestic	246.7	241.1	228.5	222.2	18.2	18.9	0.0	0.0
Social security and benefits	15 075.3	16 073.4	954.8	994.1	168.6	178.7	13 952.0	14 900.6
Current and capital transfers for foregn governments	**36.6**	**54.5**	**34.1**	**50.8**	**2.5**	**3.8**	**0.0**	**0.0**
Capital expenditures end state reserve gain	**3 756.6**	**5 324.5**	**2 719.7**	**3 733.8**	**1 027.7**	**1 582.5**	**6.2**	**8.1**
BG contribution to the EU budget	**888.2**	**1 083.4**	**888.2**	**1 083.4**	**0.0**	**0.0**	**0.0**	**0.0**
Transfers and temporary non-interest-bearing loans	**0.0**	**0.0**	**-9 824.2**	**-10 432.2**	**4 202.4**	**4 951.0**	**5 621.9**	**5 481.2**
Balance (deficit(-)/surplus(+))	**845.5**	**135.4**	**452.9**	**-81.4**	**330.6**	**176.5**	**62.1**	**40.3**
Financing	**-845.5**	**-135.4**	**-452.9**	**81.4**	**-330.6**	**-176.5**	**-62.1**	**-40.3**
External (net)	-2 174.1	-117.1	-2 175.7	-213.9	1.6	96.8	0.0	0.0
Domestic (net)	1 413.6	618.7	1 808.9	939.6	-333.1	-280.6	-62.1	-40.3
Net acquisition and net lending (net)	-85.0	-637.0	-86.1	-644.3	0.8	7.3	0.0	0.0
incl. privatization (net)	3.3	53.1	0.8	1.2	2.5	51.9	0.0	0.0

[1] Cash data in accordance with the national methodology. Includes state budget, state universities, Bulgarian Academy of Science, Bulgarian National TV, Bulgarian National Radio, Bulgarian News Agency and Agricultural Academy.

Source: Ministry of Finance.

8.2. GOVERNMENT DEBT[1]

(million EUR)

	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
I. Domestic government debt	**3 137.5**	**3 243.8**	**3 332.4**	**3 431.6**	**2 887.0**	**2 887.4**	**2 887.5**	**2 788.6**
II. External government debt	**9 706.7**	**9 640.4**	**8 667.0**	**8 601.2**	**8 585.6**	**8 523.0**	**8 501.8**	**8 493.4**
Bonds	7 587.0	7 587.0	6 637.0	6 637.0	6 637.0	6 637.0	6 637.0	6 637.0
1. Bulgarian Eurobonds issued on ICM, maturing in 2017	*950.0*	*950.0*	-	-	-	-	-	-
2. Bulgarian Eurobonds issued on ICM, maturing in 2024	*1 493.0*	*1 493.0*	*1 493.0*	*1 493.0*	*1 493.0*	*1 493.0*	*1 493.0*	*1 493.0*
3. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2022	*1 250.0*	*1 250.0*	*1 250.0*	*1 250.0*	*1 250.0*	*1 250.0*	*1 250.0*	*1 250.0*
4.Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2027	*1 000.0*	*1 000.0*	*1 000.0*	*1 000.0*	*1 000.0*	*1 000.0*	*1 000.0*	*1 000.0*
5. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2035	*900.0*	*900.0*	*900.0*	*900.0*	*900.0*	*900.0*	*900.0*	*900.0*
6. Bulgarian Eurobonds issued on ICM, maturing in 2023	*1 144.0*	*1 144.0*	*1 144.0*	*1 144.0*	*1 144.0*	*1 144.0*	*1 144.0*	*1 144.0*
7. Bulgarian Eurobonds issued on ICM, maturing in 2028	*850.0*	*850.0*	*850.0*	*850.0*	*850.0*	*850.0*	*850.0*	*850.0*
Government loans	2 119.7	2 053.4	*2 030.0*	1 964.2	*1 948.6*	1 886.0	*1 864.8*	1 856.4
GOVERNMENT DEBT, TOTAL	**12 844.2**	**12 884.2**	**11 999.4**	**12 032.8**	**11 472.6**	**11 410.4**	**11 389.3**	**11 282.0**
TOTAL GOVERNMENT DEBT/GDP (%)[2]	**24.9**	**24.9**	**23.2**	**23.3**	**20.8**	**20.7**	**20.6**	**20.5**

[1] Debt at nominal value. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.
[2] Based on GDP data: EUR 51 662 million for 2017 and EUR 55 181 million for 2018 (NSI data as of 7 March 2019) .

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

8.3. *GENERAL GOVERNMENT* DEBT (MAASTRICHT DEBT)[1]

(million BGN)

	ESA 2010 code	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
GENERAL GOVERNMENT (S.13)		**27 400.7**	**27 543.2**	**25 788.3**	**25 904.2**	**24 887.1**	**24 811.2**	**24 610.5**	**24 429.9**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Debt securities	AF.3	20 465.2	20 601.0	18 964.4	19 125.7	18 156.7	18 152.6	18 077.7	17 901.7
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	20 465.2	20 601.0	18 964.4	19 125.7	18 156.7	18 152.6	18 077.7	17 901.7
Loans	AF.4	6 935.5	6 942.2	6 823.9	6 778.5	6 730.3	6 658.6	6 532.8	6 528.2
of which short-term	AF.41	58.0	22.1	16.9	26.4	14.8	14.3	5.6	11.9
of which long-term	AF.42	6 877.5	6 920.2	6 807.0	6 752.0	6 715.6	6 644.3	6 527.2	6 516.3
CENTRAL GOVERNMENT (S.1311)		**26 978.9**	**27 182.8**	**25 464.7**	**25 612.8**	**24 491.8**	**24 296.1**	**24 104.0**	**23 890.9**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Debt securities	AF.3	20 934.6	21 139.4	19 540.2	19 732.6	18 658.8	18 657.9	18 586.1	18 412.7
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	20 934.6	21 139.4	19 540.2	19 732.6	18 658.8	18 657.9	18 586.1	18 412.7
Loans	AF.4	6 044.3	6 043.4	5 924.5	5 880.2	5 833.0	5 638.3	5 517.9	5 478.2
of which short-term	AF.41	40.1	4.9	0.0	8.8	1.6	1.4	1.2	1.0
of which long-term	AF.42	6 004.2	6 038.5	5 924.5	5 871.4	5 831.5	5 636.9	5 516.7	5 477.2
LOCAL GOVERNMENT (S.1313)		**1 140.7**	**1 130.8**	**1 128.6**	**1 169.5**	**1 168.3**	**1 285.8**	**1 280.8**	**1 334.1**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Debt securities	AF.3	121.6	109.9	107.5	122.2	121.1	117.8	114.7	110.1
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	121.6	109.9	107.5	122.2	121.1	117.8	114.7	110.1
Loans	AF.4	1 019.1	1 020.9	1 021.0	1 047.3	1 047.2	1 168.0	1 166.1	1 224.0
of which short-term	AF.41	23.0	22.1	23.6	32.5	36.9	37.6	32.4	65.9
of which long-term	AF.42	996.1	998.7	997.5	1 014.8	1 010.3	1 130.4	1 133.6	1 158.1
SOCIAL SECURITY FUNDS (S.1314)		**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
Currency and deposits	AF.2	–	–	–	–	–	–	–	–
Debt securities	AF.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which short-term	AF.41	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which long-term	AF.42	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL GOVERNMENT (S.13) DEBT/GDP[2] (%)		**27.1**	**27.3**	**25.5**	**25.6**	**23.1**	**23.0**	**22.8**	**22.6**

[1] General government (S.13) consolidated databased on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

[2] Based on GDP data: BGN 101 043 million for 2017 and BGN 107 925 million for 2018 (NSI data as of 7 March 2019).

Source: Ministry of Finance.

8.4. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - XII 2017	I - XII 2018	I - XII 2017		I - XII 2018		I - XII 2017	I - XII 2018	I - XII 2017	I - XII 2018
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, incl.	**11**	**1**	**789.5**	**-**	**0.0**	**-**	**2.37**	**1.40**	**11**	**10**
short-term	-	-	-	-	-	-	-	-	-	-
medium-term	4	-	200.0	-	-	-	2.64	-	11	-
long-term	7	1	589.5	-	0.0	-	2.27	1.40	11	10

Source: BNB.

8.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)	
	I - XII 2017	I - XII 2018	I - XII 2017	I - XII 2018
Total	**971**	**798**	**1 818.2**	**1 464.2**
1. Registration of government securities sold on an auction principle	112	0	789.5	0.0
2. Registration of reverse repurchased prior to maturity government securities through auc	0	0	0.0	0.0
3. Principal and interest repayments of matured government securities, incl.	859	798	1 028.7	1 464.2
- principal	119	147	798.2	1 258.3
- interest	740	651	230.5	205.9

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

8.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)	
	I - XII 2017	I - XII 2018	I - XII 2017	I - XII 2018
Total	**3 388**	**4 045**	**22 050.2**	**31 660.2**
1. Repo agreements	1 454	1 789	14 418.8	16 492.5
2. Outright purcheses and sales	298	270	1 250.1	1 289.7
3. Transactions with and on behalf of customers	1 024	987	3 371.2	6 961.7
4. Blocking/unblocking of government securities, incl.:	612	999	3 010.1	6 916.3
- for securing budget-supported entites' funds with commercial banks	610	998	998.0	6 913.3
- in case of registered pledges on government securities	2	1	16.5	3.0

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET2, concluded in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities.
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES[1]

(BGN thousand)

Denominations	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Banknotes, total	**15 244 126**	**17 459 808**	**17 354 866**	**17 092 648**	**17 505 264**	**17 610 413**	**18 058 361**	**18 625 600**
New issues[2]	15 232 287	17 447 969	17 343 028	17 080 810	17 493 426	17 598 576	18 046 524	18 613 764
100 levs	5 377 584	6 814 256	6 785 029	6 657 787	6 620 643	6 584 934	6 551 310	7 275 297
50 levs	5 621 609	6 312 444	6 266 546	6 225 021	6 180 554	6 311 549	6 959 427	6 959 411
20 levs	2 924 176	2 938 868	2 987 305	2 964 954	3 356 431	3 280 983	3 184 483	3 088 787
10 levs	991 836	1 083 181	1 023 724	970 596	1 087 556	1 183 090	1 124 045	1 071 005
5 levs	244 425	232 828	218 461	205 026	196 092	189 099	181 208	176 063
2 levs	72 657	66 393	61 964	57 425	52 150	48 920	46 051	43 202
Old issues[3]	11 839	11 839	11 838	11 838	11 838	11 837	11 837	11 837

[1] Banknotes in and outside BNB vaults as at the particular data.
[2] Issues after 5 July 1999.
[3] Out of circulation issues accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS[1]

(BGN thousand)

Denominations	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
Coins in circulation, total	**337 649**	**349 744**	**368 104**	**377 952**	**409 699**	**437 982**	**445 619**	**450 771**
New issues[2]	329 605	341 675	359 996	369 814	401 496	429 902	437 510	442 462
2 levs	50 318	50 318	59 027	67 106	92 506	106 106	106 106	106 106
1 lev	128 619	135 619	141 609	141 609	144 669	158 609	158 609	161 609
50 stotinkas	52 754	55 253	57 753	57 753	59 307	59 307	62 753	62 753
20 stotinkas	41 792	43 392	43 392	44 392	45 037	45 037	47 792	47 740
10 stotinkas	26 437	26 687	27 399	27 587	27 998	28 388	29 030	30 187
5 stotinkas	12 023	12 423	12 593	12 723	13 133	13 183	13 636	13 973
2 stotinkas	11 141	11 361	11 499	11 801	11 902	12 226	12 427	12 701
1 stotinka	6 521	6 621	6 724	6 841	6 943	7 046	7 155	7 391
Old Issues[3]	8	8	8	8	8	8	8	8
Commemorative coins[2]	**8 036**	**8 061**	**8 100**	**8 130**	**8 195**	**8 072**	**8 102**	**8 302**

[1] Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

[2] Issues after 5 July 1999.

[3] Out of circulation issues accepted for exchange.

Source: BNB.

10. GENERAL ECONOMIC STATISTICS

10.1. GROSS DOMESTIC PRODUCT

Indicators	2017	2018[1]		
	Monetary terms current prices, million BGN	**Monetary terms current prices, million BGN**	**Volume index[2] 2017 = 100, %**	**Implicit deflators[3] - 2018, %**
Gross value added by economic sector (KID 2008)	**87 634**	**93 513**	**103.0**	**103.6**
Agriculture and forestry	4 114	3 937	98.9	96.8
Industry	24 924	25 639	101.3	101.6
Services	58 597	63 937	104.0	104.9
Adjustments (taxes less subsidies on products)	13 408	14 412	103.8	103.6
GDP by final use components	**101 043**	**107 925**	**103.1**	**103.6**
Final consumption	77 047	84 648	106.0	103.6
Individual	69 048	75 464	106.0	103.1
Collective	7 999	9 184	106.3	108.0
Gross capital formation	20 295	22 363	-	-
Gross fixed capital formation	18 716	20 549	106.5	103.1
Change in inventories	1 579	1 814	108.0	106.4
Balance (exports − imports)	3 700	915	-	-
Exports of goods and services	68 071	69 606	99.2	103.0
Imports of goods and services	64 371	68 691	103.7	102.9
Statistical discrepancy	-	-	-	-

[1] Preliminary darta as of 7 March 2019 compiled in accordance with ESA 2010.
[2] The growth rate is calculated by using previous year's prices GDP estimate.
[3] The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.

10.2. CONSUMER PRICES' CHANGE

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2017	January	1.3	0.7	1.4	0.4	1.3	0.7
	February	0.0	0.0	1.7	0.9	1.3	0.7
	March	-0.5	-0.5	1.9	1.0	0.8	0.2
	April	0.7	0.5	2.6	1.7	1.5	0.6
	May	-0.3	-0.2	2.3	1.4	1.2	0.4
	June	-0.5	-0.2	1.9	1.1	0.7	0.3
	July	0.3	0.5	1.3	0.6	1.0	0.8
	August	0.1	0.2	1.4	0.7	1.1	0.9
	September	0.2	-0.2	2.1	1.3	1.3	0.7
	October	0.6	0.1	2.5	1.5	1.9	0.8
	November	0.4	0.3	3.0	1.9	2.4	1.1
	December	0.4	0.7	2.8	1.8	2.8	1.8
2018	January	0.3	0.2	1.8	1.3	0.3	0.2
	February	0.3	0.2	2.0	1.5	0.6	0.4
	March	-0.3	-0.2	2.2	1.9	0.3	0.2
	April	0.4	0.3	2.0	1.7	0.7	0.6
	May	0.3	0.4	2.6	2.3	1.0	1.0
	June	0.1	0.5	3.2	3.0	1.1	1.4
	July	0.7	1.0	3.5	3.6	1.7	2.5
	August	0.1	0.3	3.5	3.7	1.8	2.8
	September	0.3	-0.3	3.6	3.6	2.1	2.5
	October	0.7	0.2	3.7	3.6	2.8	2.6
	November	-0.1	-0.3	3.1	3.0	2.7	2.3
	December	0.0	0.0	2.7	2.3	2.7	2.3

Source: NSI.

10.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index	Industrial Production Index[1]	Industrial Turnover Index
2017	January	-13.4	-12.8	1.9	5.1	-13.4	-12.8
	February	3.0	1.9	3.2	9.8	-10.8	-11.1
	March	9.1	9.8	6.5	15.0	-2.7	-2.4
	April	-9.4	-9.8	0.4	5.4	-11.9	-12.0
	May	5.2	6.6	11.3	16.1	-7.2	-6.2
	June	4.8	5.8	3.4	9.0	-2.8	-0.8
	July	-0.7	-0.6	4.6	11.7	-3.5	-1.4
	August	-4.0	-1.9	4.1	10.2	-7.3	-3.3
	September	0.9	-1.7	1.8	10.5	-6.5	-5.0
	October	3.9	3.3	4.3	7.1	-2.9	-1.9
	November	4.2	7.4	1.9	11.1	1.2	5.4
	December	-2.3	-3.0	-1.1	2.2	-1.1	2.2
2018	January	-7.2	-6.4	5.9	9.7	-7.2	-6.4
	February	-3.5	-6.8	-0.8	0.4	-10.5	-12.7
	March	10.4	12.5	0.4	2.8	-1.2	-1.8
	April	-9.1	-8.8	0.8	4.0	-10.1	-10.5
	May	5.1	6.0	0.7	3.4	-5.6	-5.2
	June	6.7	9.4	2.5	6.9	0.7	3.8
	July	-0.3	-2.4	2.9	5.1	0.4	1.3
	August	-4.9	-4.2	1.9	2.6	-4.5	-2.9
	September	-2.5	-0.2	-1.5	4.2	-6.9	-3.1
	October	8.4	7.9	2.8	8.8	1.0	4.5
	November	3.2	-0.7	1.9	0.7	4.3	3.8
	December	-7.9	-6.0	-4.0	-2.5	-4.0	-2.5

[1] Seasonally unadjusted data.

Source: NSI.

10.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2017	January	0.6	0.5	0.8	4.7	1.9	9.0	0.6	0.5	0.8
	February	1.1	0.6	1.8	6.4	2.9	11.9	1.7	1.1	2.6
	March	-0.6	-0.3	-0.9	4.4	2.1	8.1	1.1	0.8	1.6
	April	0.8	1.3	0.0	5.7	3.9	8.4	2.0	2.2	1.6
	May	-1.3	-0.5	-2.6	3.9	3.5	4.5	0.6	1.7	-1.0
	June	-0.2	-0.4	0.0	3.1	2.7	3.7	0.4	1.3	-1.0
	July	1.1	2.4	-0.7	4.6	5.3	3.5	1.5	3.8	-1.7
	August	0.7	0.4	1.2	5.7	5.9	5.5	2.3	4.2	-0.5
	September	0.5	0.3	0.8	5.7	6.0	5.3	2.8	4.5	0.2
	October	0.6	0.0	1.4	5.6	5.5	5.8	3.4	4.5	1.7
	November	0.6	0.5	0.8	5.7	5.8	5.7	4.0	5.0	2.5
	December	0.0	0.1	-0.2	4.0	5.1	2.3	4.0	5.1	2.3
2018	January	0.8	1.0	0.5	4.1	5.6	2.1	0.8	1.0	0.5
	February	-0.6	-0.5	-0.8	2.4	4.4	-0.5	0.2	0.5	-0.2
	March	0.0	0.1	-0.2	3.0	4.8	0.3	0.2	0.6	-0.4
	April	0.7	0.4	1.2	2.9	3.8	1.5	0.9	0.9	0.9
	May	1.4	0.5	2.7	5.7	4.8	7.1	2.3	1.4	3.6
	June	0.8	0.5	1.2	6.8	5.7	8.3	3.1	1.9	4.8
	July	-0.8	0.1	-2.1	4.7	3.4	6.8	2.3	2.1	2.6
	August	-0.1	0.1	-0.6	3.8	3.1	4.9	2.1	2.2	2.0
	September	0.3	0.3	0.4	3.7	3.1	4.5	2.5	2.5	2.4
	October	1.3	0.8	2.2	4.4	3.9	5.3	3.8	3.3	4.6
	November	-0.3	0.1	-0.9	3.4	3.5	3.4	3.5	3.4	3.6
	December	-0.7	-0.4	-1.2	2.7	2.9	2.4	2.7	2.9	2.4

Source: NSI.

10.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS[1]

Components	2017					2018				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
EXPORT										
0 Food and live animals	104.5	103.6	100.9	100.8	102.0	99.4	99.2	100.9	100.9	100.2
1 Beverages and tobacco	97.0	101.8	97.5	100.4	99.0	97.1	99.8	103.3	97.3	99.3
2 Crude materials, inedible, except fuels	101.3	102.2	103.5	103.8	102.8	101.0	108.7	106.4	104.8	105.3
3 Mineral fuels, lubricants and related materials	122.8	111.4	114.4	125.0	118.4	105.0	117.8	125.1	115.5	117.8
4 Animal and vegetable oils, fats and waxes	103.2	99.6	95.5	91.7	96.7	95.3	92.6	94.8	94.7	94.3
5 Chemicals and related products, n.e.s.	92.6	101.1	97.4	100.8	97.9	100.9	101.2	98.8	101.0	100.4
6 Manufactured goods classified chiefly by material	111.9	111.1	112.3	117.0	113.0	103.8	103.8	102.2	104.6	103.6
7 Machinery and transport equipment	95.3	95.5	96.3	91.4	94.5	98.0	100.4	102.5	100.4	100.3
8 Miscellaneous manufactured articles	108.1	107.2	108.5	112.6	109.1	99.2	101.2	102.4	99.4	100.6
Total	**104.2**	**104.0**	**104.0**	**105.1**	**104.3**	**100.6**	**102.6**	**104.1**	**103.0**	**102.6**
IMPORT										
0 Food and live animals	105.6	103.5	103.5	103.3	103.9	96.7	95.5	95.4	97.2	96.2
1 Beverages and tobacco	100.1	95.2	89.4	92.3	93.5	105.7	97.5	103.5	100.3	101.3
2 Crude materials, inedible, except fuels	110.4	105.4	115.8	122.4	113.8	106.6	108.7	110.9	106.8	108.2
3 Mineral fuels, lubricants and related materials	121.6	116.9	117.5	124.8	120.3	102.6	110.3	119.2	122.5	113.7
4 Animal and vegetable oils, fats and waxes	109.6	108.3	109.0	108.7	108.9	95.4	93.9	91.6	96.8	94.4
5 Chemicals and related products, n.e.s.	106.1	105.9	98.0	100.7	102.5	100.0	97.5	100.8	97.5	99.0
6 Manufactured goods classified chiefly by material	106.5	109.7	107.0	111.3	108.6	101.6	102.9	104.3	103.6	103.1
7 Machinery and transport equipment	102.7	104.2	107.8	107.2	105.5	95.4	98.7	98.0	99.5	97.9
8 Miscellaneous manufactured articles	95.8	99.8	98.1	98.7	98.1	96.3	94.6	97.0	98.0	96.5
Total	**105.3**	**105.6**	**105.5**	**107.7**	**106.1**	**99.2**	**100.2**	**101.5**	**101.5**	**100.6**

[1] Based on the annual average prices for the previous year. 2018 data are preliminary.

Source: NSI.

10.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total			
			Youths up to 29 years inclusive	Adults	
2016	January	269 749	39 237	230 512	8.2
	February	269 642	39 403	230 239	8.2
	March	261 771	38 494	223 277	8.0
	April	249 464	35 420	214 044	7.6
	May	233 829	32 158	201 671	7.1
	June	224 167	30 725	193 442	6.8
	July	220 884	30 374	190 510	6.7
	August	218 436	30 060	188 376	6.7
	September	213 307	29 754	183 553	6.5
	October	220 172	31 704	188 468	6.7
	November	227 532	32 877	194 655	6.9
	December	232 066	32 995	199 071	7.1
2018	January	237 322	32 459	204 863	7.2
	February	230 611	30 161	200 450	7.0
	March	221 600	28 701	192 899	6.8
	April	210 973	26 829	184 144	6.4
	May	200 458	24 841	175 617	6.1
	June	188 576	23 602	164 974	5.7
	July	185 834	24 306	161 528	5.7
	August	183 962	24 442	159 520	5.6
	September	183 846	24 326	159 520	5.6
	October	193 499	26 522	166 977	5.9
	November	197 783	27 513	170 270	6.0
	December	201 466	27 722	173 744	6.1

Source: Employment Agency.

10.7. EMPLOYED UNDER LABOUR CONTRACT[1]

		PAYROLL NUMBER[2]			CHANGE ON PREVIOUS MONTH (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2017	January	2 274 620	540 941	1 733 679	0.2	-2.2	0.5	0.1
	February	2 274 601	542 262	1 732 339	0.0	0.2	0.0	0.0
	March	2 277 323	543 431	1 733 892	0.1	4.7	0.1	-0.1
	April	2 290 413	544 588	1 745 825	0.6	3.3	0.1	0.7
	May	2 318 573	545 757	1 772 816	1.2	4.4	0.0	1.7
	June	2 340 682	543 106	1 797 576	1.0	-0.6	0.1	1.4
	July	2 364 651	538 776	1 825 875	1.0	3.4	0.4	1.2
	August	2 349 167	537 559	1 811 608	-0.7	0.2	-0.3	-0.9
	September	2 310 591	544 956	1 765 635	-1.6	0.4	-0.1	-2.4
	October	2 293 714	545 568	1 748 146	-0.7	-4.9	0.2	-1.0
	November	2 291 547	544 283	1 747 264	-0.1	-4.1	0.1	0.0
	December	2 276 546	541 899	1 734 647	-0.7	-3.6	-1.1	-0.3
2018	January	2 305 111	541 584	1 763 527	1.3	0.4	2.2	0.8
	February	2 308 505	543 312	1 765 193	0.1	1.3	0.0	0.2
	March	2 311 783	544 830	1 766 953	0.1	2.5	0.0	0.1
	April	2 322 691	545 672	1 777 019	0.5	5.7	0.0	0.4
	May	2 335 730	545 483	1 790 247	0.6	1.1	-0.3	0.9
	June	2 354 411	544 942	1 809 469	0.8	0.9	0.2	1.1
	July	2 362 661	542 059	1 820 602	0.4	-0.3	0.1	0.5
	August	2 344 658	539 646	1 805 012	-0.8	-1.6	-0.5	-0.9
	September	2 317 473	545 587	1 771 886	-1.2	0.0	-0.3	-1.6
	October	2 306 718	546 539	1 760 179	-0.5	-1.6	0.0	-0.6
	November	2 307 911	546 986	1 760 925	0.1	-2.7	0.0	0.2
	December	2 291 172	544 043	1 747 129	-0.7	-4.6	-1.0	-0.4

[1] Preliminary data.
[2] Payroll number as of the last working day of the month.

Source: NSI.

10.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT[1]

(BGN)

		Total for the economy	Sectors by type of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2017	January	995	1 019	987	737	884	1 061
	February	987	970	992	751	894	1 043
	March	1 036	1 023	1 040	820	947	1 090
	April	1 060	1 088	1 051	812	952	1 125
	May	1 035	1 041	1 033	806	958	1 083
	June	1 027	1 034	1 025	850	960	1 068
	July	1 039	1 076	1 027	870	955	1 086
	August	1 008	992	1 012	837	940	1 048
	September	1 064	1 081	1 059	948	989	1 106
	October	1 084	1 163	1 059	864	969	1 152
	November	1 078	1 073	1 079	865	999	1 127
	December	1 123	1 180	1 105	892	1 015	1 187
2018	January	1 075	1 116	1 062	813	979	1 135
	February	1 049	1 050	1 049	813	967	1 101
	March	1 107	1 115	1 105	859	1 037	1 154
	April	1 145	1 187	1 132	897	1 043	1 208
	May	1 110	1 134	1 102	874	1 033	1 160
	June	1 119	1 143	1 112	958	1 050	1 161
	July	1 120	1 176	1 104	894	1 035	1 173
	August	1 095	1 092	1 097	897	1 021	1 142
	September	1 135	1 173	1 124	996	1 064	1 177
	October	1 157	1 251	1 127	893	1 049	1 223
	November	1 151	1 147	1 152	897	1 081	1 199
	December	1 205	1 269	1 184	933	1 098	1 271

[1] Preliminary data.

Source: NSI.