

BULGARIAN NATIONAL BANK ANNUAL REPORT · 2019

STATISTICAL APPENDIX



BULGARIAN NATIONAL BANK



ANNUAL REPORT 2019

STATISTICAL APPENDIX

CONTENTS

1. Monetary and Financial Statistics

1.1.	Balance Sheet of the BNB	5
1.2.	Monetary Survey	6
1.3.	BNB Analytical Reporting	9
1.4.	Analytical Reporting of Other MFIs	12
1.5.	Claims on Loans by Sector	16
1.6.	Claims on Loans by Currency	16
1.7.	Claims on Loans by Original Term to Maturity	16
1.8.	Claims on Loans to <i>Households</i> Sector by Type	16
1.9.	Deposits of <i>Non-financial Corporations, Households and NPISHs</i> by Amount Category	17
1.10.	Deposits of <i>Non-financial Corporations, Households and NPISHs</i> by Economic Activity	18
1.11.	Loans of <i>Non-financial Corporations, Households and NPISHs</i> by Amount Category	19
1.12.	Loans of <i>Non-financial Corporations, Households and NPISHs</i> by Economic Activity	20
1.13.	Base Interest Rate (BIR) and LEONIA Plus Reference Rate.....	21
1.14.	Yield on Government Securities and Long-term Interest Rate for Convergence Assessment Purposes	22
1.15.	Interest Rates and Volumes of New Business on Loans to <i>Non-financial Corporations</i> Sector by Period of Initial Rate Fixation	23
1.16.	Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Non-financial Corporations</i> Sector	24
1.17.	Interest Rates and Volumes of New Business on Loans to <i>Households</i> Sector by Period of Initial Rate Fixation	25
1.18.	Annual Percentage Rate of Charge of New Business on Loans to <i>Households</i> Sector	26
1.19.	Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Households</i> Sector	27
1.20.	Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Non-Financial Corporations</i> Sector	28
1.21.	Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of Non-Financial Corporations Sector	29
1.22.	Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Households</i> Sector	30
1.23.	Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Households</i> Sector	31

2. Supervision Statistics

2.1.	Balance Sheet Statement [Statement of Financial Position] of the Banking System as of 31 December 2019	32
2.2.	Statement of Profit or Loss of the Banking System as of 31 December 2019	34
2.3.	Banks Groups as of 31 December 2019	35
2.4.	Balance Sheet Statement [Statement of Financial Position] of Group I Banks as of 31 December 2019	36
2.5.	Statement of Profit or Loss of Group I Banks as of 31 December 2019	38
2.6.	Balance Sheet Statement [Statement of Financial Position] of Group II Banks as of 31 December 2019	39
2.7.	Statement of Profit or Loss of Group II Banks as of 31 December 2019	41
2.8.	Balance Sheet Statement [Statement of Financial Position] of Group III Banks as of 31 December 2019.....	42
2.9.	Statement of Profit or Loss of Group III Banks as of 31 December 2019	44
2.10.	Capital Adequacy Ratios of the Banking System and of Banks Groups as of 31 December 2019	45

3. Non-Bank Financial Institutions

3.1.	Claims under Lease Contracts - Stocks	46
3.2.	Claims under Lease Contracts - New Business	46
3.3.	Assets and Liabilities of Leasing Companies	47
3.4.	Claims on Loans of Corporations Specializing in Lending	48
3.5.	Assets and Liabilities of Corporations Specializing in Lending	48
3.6.	Assets of Resident Investment Funds	49
3.7.	Liabilities of Investment Funds	50
3.8.	Insurance Statistics - Assets by Type of Activity	52
3.9.	Insurance Statistics - Structure of Assets	53
3.10.	Insurance Statistics - Structure of Liabilities	54

4. Financial Markets

4.1.	Interbank Money Market	55
4.2.	Dealing in Securities Registered on the Bulgarian Stock Exchange, January - December 2019	56
4.3.	Foreign Exchange Market. BNB Spot Transactions	57
4.4.	Foreign Exchange Market. Interbank Spot Transactions	57
4.5.	Foreign Exchange Market. Spot Transactions with Final Customers	57
4.6.	Foreign Exchange Market. Interbank Swap and Forward Transactions	58
4.7.	Foreign Exchange Market. Swap and Forward Transactions of Banks with Final Customers	58

5. Balance of Payments and International Investment Position

5.1.	Balance of Payments	59
5.2.	Direct Investment, Net Flow	62
5.3.	Exports by Commodity Group	63
5.4.	Imports by Commodity Group	64
5.5.	Exports by Use	65
5.6.	Imports by Use	66
5.7.	Exports by Major Trading Partner and Region	67

5.8.	Imports by Major Trading Partner and Region	68
5.9.	International Investment Position.....	69
5.10.	Gross External Debt by Institutional Sector	71
5.11.	Gross External Debt by Instruments	72
5.12.	Currency structure of the Gross External Debt	73
5.13.	Gross External Debt Disbursements by Institutional Sector	74
5.14.	Gross External Debt Service by Institutional Sector	75
5.15.	Official Reserve Assets and Other Foreign Currency Assets	
5.15.1.	Section I. Official Reserve Assets and Other Foreign Currency Assets (Approximate Market Value)	77
5.15.2.	Section II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)	78
5.15.3.	Section III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)	79
5.15.4.	Section IV. Memo Items	80
6.	Quarterly Financial Accounts	
6.1.	Quarterly Financial Accounts for <i>Non-Financial Corporations</i> (S.11)	81
6.2.	Quarterly Financial Accounts for <i>Financial Corporations</i> (S.12)	82
6.3.	Quarterly Financial Accounts for <i>General Government</i> (S.13)	83
6.4.	Quarterly Financial Accounts for <i>Households and NPISHs</i> (S.14+S.15)	84
6.5.	Quarterly Financial Accounts for <i>Rest of the World</i> (S.2)	85
7.	Public Finance	
7.1.	Consolidated Fiscal Program	86
7.2.	Government Debt	87
7.3.	<i>General Government</i> Debt (Maastricht Debt)	88
7.4.	Government Securities Auctions	89
7.5.	Government Securities Primary Registration and Payments	90
7.6.	Government Securities Transactions Registered in the Secondary Market	90
8.	Statistics of the Issued Banknotes and Coins	
8.1.	Denomination Composition of the Issued Banknotes	91
8.2.	Denomination Composition of the Issued Coins	92
9.	General Economic Statistics	
9.1.	Gross Domestic Product	93
9.2.	Consumer Prices' Change	94
9.3.	Industrial Production and Turnover Indices	95
9.4.	Producer Price Indices in Industry	96
9.5.	Export and Import Price Indices by Component	97
9.6.	Unemployment	98
9.7.	Employed Under Labour Contract	99
9.8.	Average Monthly Salary of Employed Under Labour Contract	100

ABBREVIATIONS

ACT	Actual
BGN	Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	Regulation (EU) No 549/2013 of the European Parliament and of the Council of 21 May 2013 on the European system of national and regional accounts in the European Union
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA Plus	(LEv OverNight Index Average Plus) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
NACE Rev. 2	Statistical Classification of Economic Activities in the European Community
n.e.s.	not elsewhere specified
nc	data are not collected
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	over-the-counter
SDR	Special Drawing Rights
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables:

“ – “ Data do not exist/data are not applicable.

“ 0 ” Nil or negligible.

The following conventions have been used in tables 1.2 - 1.23, 3.1 - 3.4 and 3.8 - 3.10:

“ 0 “ The indicator is less than 0.05, but more than nil.

“ – “ Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Annual Report 2019* is 31 March 2020 with the exception of the data of part 2 *Supervisory Statistics* which are as of the end of December 2019, obtained until 3 April 2020.

1. MONETARY AND FINANCIAL STATISTICS

1.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN thousand)												
BALANCE SHEET OF <i>ISSUE</i> DEPARTMENT	31.1.2019	28.2.2019	29.3.2019	30.4.2019	31.5.2019	28.6.2019	31.7.2019	30.8.2019	30.9.2019	31.10.2019	29.11.2019	31.12.2019
ASSETS	47 718 174	48 440 601	48 947 527	48 530 003	48 576 671	49 254 456	49 890 693	48 422 452	49 400 308	48 346 997	48 809 832	48 574 191
Cash and foreign currency denominated deposits	18 389 264	18 566 982	18 985 337	18 934 575	18 375 667	18 889 408	20 049 673	17 745 424	17 614 900	14 475 512	14 694 090	14 543 491
Monetary gold and other monetary gold instruments	2 930 388	2 945 933	2 933 538	2 905 694	2 952 375	3 147 725	3 259 943	3 520 006	3 465 828	3 452 381	3 378 310	3 456 339
Investments in securities	26 398 522	26 927 686	27 028 652	26 689 734	27 248 629	27 217 323	26 581 077	27 157 022	28 319 580	30 419 104	30 737 432	30 574 361
LIABILITIES	47 718 174	48 440 601	48 947 527	48 530 003	48 576 671	49 254 456	49 890 693	48 422 452	49 400 308	48 346 997	48 809 832	48 574 191
Notes and coins in circulation	16 738 142	16 775 716	16 855 888	17 148 678	17 139 388	17 361 567	17 747 013	18 202 457	18 305 858	18 250 392	18 345 593	19 104 920
Liabilities to banks	14 238 207	14 249 869	14 683 508	13 910 528	13 556 862	12 865 190	12 432 257	12 022 257	12 691 696	12 188 222	12 214 557	13 372 652
Liabilities to Government and to government budget institutions	8 920 021	9 590 053	9 575 869	9 665 867	9 834 066	10 812 827	11 361 418	9 564 612	9 711 131	9 434 068	9 825 793	8 101 111
Liabilities to other depositors	2 120 298	2 120 276	2 122 042	2 136 988	2 327 796	2 296 928	2 301 689	2 300 279	2 295 802	2 339 930	2 366 847	1 845 222
<i>Banking</i> Department deposit	5 701 506	5 704 687	5 710 220	5 667 942	5 718 559	5 917 944	6 048 316	6 332 847	6 395 821	6 134 385	6 057 042	6 150 286

(BGN thousand)												
BALANCE SHEET OF <i>BANKING</i> DEPARTMENT	31.1.2019	28.2.2019	29.3.2019	30.4.2019	31.5.2019	28.6.2019	31.7.2019	30.8.2019	30.9.2019	31.10.2019	29.11.2019	31.12.2019
ASSETS	7 894 419	7 907 324	7 930 847	7 888 092	7 940 567	8 117 372	8 265 760	8 560 944	8 641 826	8 356 921	8 303 372	8 369 672
Gold and other precious metals	38 296	38 891	38 681	38 503	38 756	41 165	42 798	45 874	45 224	44 995	44 016	44 893
Receivables from central government	0	0	0	0	0	0	0	0	0	0	0	0
Capital investments and IMF quota	2 010 480	2 018 773	2 036 045	2 035 495	2 035 694	2 014 159	2 032 613	2 043 137	2 062 054	2 038 125	2 059 133	2 029 471
Fixed tangible and intangible assets	127 156	126 498	125 684	125 325	124 577	123 812	123 261	122 768	122 194	123 205	123 180	125 462
Other assets	16 981	18 475	20 217	20 827	22 981	20 292	18 772	16 318	16 533	16 211	20 001	19 560
Deposit with <i>Issue</i> Department	5 701 506	5 704 687	5 710 220	5 667 942	5 718 559	5 917 944	6 048 316	6 332 847	6 395 821	6 134 385	6 057 042	6 150 286
LIABILITIES	7 894 419	7 907 324	7 930 847	7 888 092	7 940 567	8 117 372	8 265 760	8 560 944	8 641 826	8 356 921	8 303 372	8 369 672
Borrowings from IMF	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to international financial institutions	3 364 046	3 375 929	3 407 816	3 408 223	3 406 107	3 369 418	3 403 213	3 418 144	3 452 628	3 411 441	3 446 119	3 394 229
Other liabilities	195 769	186 543	173 306	177 461	176 084	175 026	177 281	179 732	184 405	180 537	182 756	261 591
Total liabilities:	3 559 815	3 562 472	3 581 122	3 585 684	3 582 191	3 544 444	3 580 494	3 597 876	3 637 033	3 591 978	3 628 875	3 655 820
Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 453 275	4 474 604	4 491 550	4 326 914	4 394 542	4 621 310	4 743 790	5 032 475	5 092 734	4 869 513	4 791 469	4 848 056
Retained earnings	- 138 671	- 149 752	- 161 825	- 44 506	- 56 166	- 68 382	- 78 524	- 89 407	- 107 941	- 124 570	- 136 972	- 154 204
Total equity:	4 334 604	4 344 852	4 349 725	4 302 408	4 358 376	4 572 928	4 685 266	4 963 068	5 004 793	4 764 943	4 674 497	4 713 852

Source: BNB.

1.2. MONETARY SURVEY¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Exchange rate: BGN / USD 1	1.58740	1.67767	1.68956	1.70815	1.74084	1.71866	1.79615	1.74099
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	51 915 377	52 152 466	55 606 188	56 067 551	57 466 523	58 286 577	59 178 060	57 801 366
Foreign assets	60 849 266	61 552 533	65 343 357	65 835 175	67 243 577	67 624 179	68 796 126	67 847 671
Cash in foreign currency	454 901	591 034	562 570	540 453	540 822	659 185	608 042	2 530 777
o/w EUR	324 375	434 332	402 861	390 635	402 425	506 681	441 963	2 356 895
Deposits	24 301 973	25 785 891	26 364 071	26 078 660	25 750 402	25 507 603	24 624 015	16 938 995
in BGN	531 092	600 001	466 890	307 035	272 540	205 649	186 645	146 238
in foreign currency	23 770 881	25 185 890	25 897 181	25 771 625	25 477 862	25 301 954	24 437 370	16 792 757
o/w EUR	22 113 715	23 573 455	24 082 229	24 097 467	23 762 462	23 686 840	22 858 115	15 157 880
Repos	3 103 989	1 449 742	2 324 673	3 675 334	4 422 035	4 350 030	4 951 330	7 370 745
in BGN	4 164	5 196	5 196	5 196	5 196	4 072	4 072	4 072
in foreign currency	3 099 825	1 444 546	2 319 477	3 670 138	4 416 839	4 345 958	4 947 258	7 366 673
o/w EUR	2 240 734	1 037 871	2 292 400	2 055 699	2 588 286	2 358 994	2 998 116	5 401 481
Loans	1 250 948	1 213 095	1 381 026	1 387 637	1 394 829	1 409 965	1 401 263	1 318 400
in BGN	144 968	149 708	160 599	168 514	163 093	183 978	176 467	117 063
in foreign currency	1 105 980	1 063 387	1 220 427	1 219 123	1 231 736	1 225 987	1 224 796	1 201 337
o/w EUR	838 583	807 022	958 782	947 410	983 190	963 426	955 220	923 732
Securities other than shares	27 150 727	27 878 151	30 208 389	29 391 181	30 236 313	30 599 503	31 741 585	34 238 967
in BGN	-	-	-	-	-	-	-	-
in foreign currency	27 150 727	27 878 151	30 208 389	29 391 181	30 236 313	30 599 503	31 741 585	34 238 967
o/w EUR	26 159 116	26 938 496	29 223 593	28 358 038	29 247 182	29 646 333	30 751 630	33 283 892
Shares and other equity	222 006	229 351	236 052	231 746	249 394	256 932	269 370	280 680
in BGN	-	-	-	-	-	-	-	-
in foreign currency	222 006	229 351	236 052	231 746	249 394	256 932	269 370	280 680
o/w EUR	98 968	98 907	99 005	87 868	87 828	89 371	99 111	99 024
Monetary gold and SDR holdings ²	4 370 960	4 404 818	4 268 620	4 535 982	4 652 501	4 847 651	5 208 167	5 169 726
Accrued interest receivable	- 6 238	451	- 2 044	- 5 818	- 2 719	- 6 690	- 7 646	- 619
in BGN	-	-	-	-	-	-	-	-
in foreign currency	- 6 238	451	- 2 044	- 5 818	- 2 719	- 6 690	- 7 646	- 619
o/w EUR	- 8 966	- 2 896	- 5 100	- 9 346	- 5 957	- 9 657	- 10 037	- 2 625
Less: foreign liabilities	8 933 889	9 400 067	9 737 169	9 767 624	9 777 054	9 337 602	9 618 066	10 046 305
Deposits	6 881 324	7 308 673	7 654 743	7 673 850	7 657 717	7 235 107	7 479 729	6 455 300
in BGN	861 470	848 273	877 739	883 850	983 936	860 219	969 599	947 661
in foreign currency	6 019 854	6 460 400	6 777 004	6 790 000	6 673 781	6 374 888	6 510 130	5 507 639
o/w EUR	5 409 400	5 798 795	6 064 356	6 224 721	6 116 687	5 874 826	6 061 249	5 118 454
Repos	405 599	412 229	405 599	405 599	405 599	405 599	405 599	1 878 717
in BGN	-	-	-	-	-	-	-	-
in foreign currency	405 599	412 229	405 599	405 599	405 599	405 599	405 599	1 878 717
o/w EUR	405 599	412 229	405 599	405 599	405 599	405 599	405 599	1 878 717
Loans ³	-	-	-	-	-	-	-	-
Securities ⁴	235 564	235 650	234 793	234 793	234 795	234 795	234 793	239 794
in BGN	39 708	40 067	39 210	39 210	39 210	39 210	39 210	39 210
in foreign currency	195 856	195 583	195 583	195 583	195 585	195 585	195 583	200 584
o/w EUR	195 856	195 583	195 583	195 583	195 585	195 585	195 583	200 584
Accrued interest payable	1 770	1 995	1 980	2 137	2 628	2 536	2 088	1 817
in BGN	-	-	-	-	-	-	-	-
in foreign currency	1 770	1 995	1 980	2 137	2 628	2 536	2 088	1 817
o/w EUR	- 106	- 228	- 340	- 466	- 83	- 155	- 234	- 95
SDR allocation	1 409 632	1 441 520	1 440 054	1 451 245	1 476 315	1 459 565	1 495 857	1 470 677
DOMESTIC ASSETS (NET)	53 172 927	55 758 232	55 188 106	57 930 037	58 689 541	58 776 609	61 754 863	66 112 052
DOMESTIC CREDIT	54 744 812	56 406 895	56 129 207	58 456 907	58 277 861	58 115 049	61 160 461	65 165 373
CLAIMS ON GENERAL GOVERNMENT	- 211 066	- 694 499	- 2 143 273	- 400 921	- 1 347 098	- 2 905 537	- 1 214 408	576 351
Central government (net)	- 527 009	- 1 022 882	- 2 482 229	- 770 243	- 1 720 648	- 3 279 722	- 1 604 411	175 012
Claims	10 038 840	10 022 303	10 047 715	9 847 224	9 392 476	9 605 014	9 994 896	10 134 041
Government securities	9 532 960	9 528 739	9 518 552	9 301 061	8 826 634	9 045 618	9 435 895	9 514 904
in BGN	2 914 548	2 886 511	2 878 222	2 897 069	2 409 463	2 608 855	2 992 437	2 977 224
in foreign currency	6 618 412	6 642 228	6 640 330	6 403 992	6 417 171	6 436 763	6 443 458	6 537 680
o/w EUR	6 610 643	6 634 007	6 632 013	6 395 577	6 417 171	6 436 763	6 443 458	6 537 680
Repos	1 576	-	-	-	-	-	-	-
in BGN	1 576	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	504 304	493 564	529 163	546 163	565 842	559 396	559 001	619 137
in BGN	133 679	119 160	147 462	169 385	194 880	194 291	193 945	230 416
in foreign currency	370 625	374 404	381 701	376 778	370 962	365 105	365 056	388 721
o/w EUR	370 625	374 404	381 701	376 778	370 962	365 105	365 056	388 721
Less: liabilities	10 565 849	11 045 185	12 529 944	10 617 467	11 113 124	12 884 736	11 599 307	9 959 029
Deposits	10 565 849	11 045 185	12 529 944	10 617 467	11 113 124	12 884 736	11 599 307	9 959 029
in BGN	6 844 848	7 226 167	8 744 319	6 931 401	8 329 146	10 084 145	8 841 303	7 668 023
in foreign currency	3 721 001	3 819 018	3 785 625	3 686 066	2 783 978	2 800 591	2 758 004	2 291 006
o/w EUR	3 630 636	3 723 360	3 686 771	3 585 894	2 681 602	2 699 878	2 650 895	2 184 972
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	315 943	328 383	338 956	369 322	373 550	374 185	390 003	401 339
Securities other than shares	106 590	103 901	103 406	98 197	101 512	97 164	96 329	90 605
in BGN	88 408	87 992	87 497	84 561	87 876	85 800	84 965	81 514
in foreign currency	18 182	15 909	15 909	13 636	13 636	11 364	11 364	9 091
o/w EUR	18 182	15 909	15 909	13 636	13 636	11 364	11 364	9 091

1.2. MONETARY SURVEY¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	209 353	224 482	235 550	271 125	272 038	277 021	293 674	310 734
in BGN	182 079	199 856	212 419	249 273	251 553	258 152	276 347	294 934
in foreign currency	27 274	24 626	23 131	21 852	20 485	18 869	17 327	15 800
o/w EUR	27 274	24 626	23 131	21 852	20 485	18 869	17 327	15 800
CLAIMS ON NON-GOVERNMENT SECTOR	54 955 878	57 101 394	58 272 480	58 857 828	59 624 959	61 020 586	62 374 869	64 589 022
Non-financial corporations	32 014 782	32 982 797	33 512 461	33 524 904	33 991 821	34 426 002	35 028 555	35 733 756
Repos	217 505	200 934	208 957	224 022	249 636	298 828	332 329	302 368
in BGN	189 927	170 951	178 974	188 826	214 440	253 004	283 332	302 368
in foreign currency	27 578	29 983	29 983	35 196	35 196	45 824	48 997	-
o/w EUR	27 578	29 983	29 983	35 196	35 196	45 824	48 997	-
Loans	31 452 381	32 067 745	32 569 277	32 686 038	33 117 022	33 533 714	34 127 118	34 616 290
in BGN	15 812 144	16 100 119	16 528 557	16 677 046	17 022 949	17 241 871	17 517 847	17 909 461
in foreign currency	15 640 237	15 967 626	16 040 720	16 008 992	16 094 073	16 291 843	16 609 271	16 706 829
o/w EUR	15 153 915	15 416 981	15 508 547	15 483 454	15 578 321	15 776 394	16 049 594	16 235 752
Securities other than shares	142 330	485 586	488 909	400 429	411 190	376 246	349 598	592 548
in BGN	17 129	17 083	19 655	23 080	35 881	43 573	43 553	292 481
in foreign currency	125 201	468 503	469 254	377 349	375 309	332 673	306 045	300 067
o/w EUR	125 201	468 503	469 254	377 349	375 309	332 673	306 045	300 067
Shares and other equity	202 566	228 532	245 318	214 415	213 973	217 214	219 510	222 550
in BGN	202 566	228 532	245 318	214 415	213 973	217 214	219 510	222 550
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	2 965 876	3 085 445	3 340 876	3 503 634	3 463 632	3 853 488	3 968 562	4 947 367
Repos	68 936	95 957	106 860	110 359	127 238	129 517	109 302	138 933
in BGN	39 919	43 070	38 664	36 267	48 381	51 220	34 554	77 733
in foreign currency	29 017	52 887	68 196	74 092	78 857	78 297	74 748	61 200
o/w EUR	29 017	52 887	68 196	74 092	78 857	78 297	74 748	61 200
Loans	2 421 000	2 506 765	2 737 811	2 840 800	2 776 887	3 099 030	3 227 438	4 172 881
in BGN	1 235 201	1 263 142	1 445 320	1 574 062	1 689 854	2 023 736	2 143 490	2 269 367
in foreign currency	1 185 799	1 243 623	1 292 491	1 266 738	1 087 033	1 075 294	1 083 948	1 903 514
o/w EUR	1 168 442	1 221 329	1 278 778	1 243 900	1 063 564	1 049 037	1 076 202	1 873 057
Securities other than shares	35 046	34 891	34 629	47 594	38 668	68 602	68 425	76 248
in BGN	-	-	-	12 200	8 529	38 302	37 811	37 766
in foreign currency	35 046	34 891	34 629	35 394	30 139	30 300	30 614	38 482
o/w EUR	35 046	34 891	34 629	35 394	30 139	30 300	30 614	38 482
Shares and other equity	440 894	447 832	461 576	504 881	520 839	556 339	563 397	559 305
in BGN	439 950	446 866	460 614	503 474	519 419	554 915	561 964	557 850
in foreign currency	944	966	962	1 407	1 420	1 424	1 433	1 455
o/w EUR	944	966	962	1 407	1 420	1 424	1 433	1 455
Households and NPISHs	19 975 220	21 033 152	21 419 143	21 829 290	22 169 506	22 741 096	23 377 752	23 907 899
Repos	2 537	2 245	1 823	1 692	1 720	1 439	1 065	1 065
in BGN	2 537	2 245	1 823	1 692	1 720	1 439	1 065	1 065
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	19 972 683	21 030 907	21 417 320	21 827 598	22 167 786	22 739 657	23 376 687	23 906 834
in BGN	16 825 364	18 031 677	18 547 895	19 103 849	19 558 619	20 226 423	20 960 417	21 626 270
in foreign currency	3 147 319	2 999 230	2 869 425	2 723 749	2 609 167	2 513 234	2 416 270	2 280 564
o/w EUR	3 009 709	2 873 624	2 749 142	2 612 340	2 500 506	2 404 896	2 307 241	2 197 523
FIXED ASSETS	5 070 694	5 203 256	5 155 316	5 149 256	5 558 445	5 661 418	5 713 493	5 865 917
OTHER ITEMS (NET)	-6 642 579	-5 851 919	-6 096 417	-5 676 126	-5 146 765	-4 999 858	-5 119 091	-4 919 238
Accounts between MFIs (net)	9 244	-5 157	-65 493	-44 720	1 046 698	1 167 559	1 235 403	1 128 641
in BGN	40 350	34 746	6 067	9 907	1 084 549	1 223 347	1 289 576	1 089 509
in foreign currency	- 31 106	- 39 903	- 71 560	- 54 627	- 37 851	- 55 788	- 54 173	39 132
o/w EUR	4 721	- 7 148	- 37 165	- 28 538	- 10 028	- 28 313	- 27 678	23 326
Other assets and liabilities (net)	-6 651 823	-5 846 762	-6 030 924	-5 631 406	-6 193 463	-6 167 417	-6 354 494	-6 047 879
in BGN	-4 854 286	-4 253 488	-4 333 511	-4 372 005	-4 765 841	-4 750 746	-4 726 625	-4 668 436
in foreign currency	-1 797 537	-1 593 274	-1 697 413	-1 259 401	-1 427 622	-1 416 671	-1 627 869	-1 379 443
o/w EUR	-1 521 364	-1 340 066	-1 389 558	- 991 060	-1 179 820	-1 181 257	-1 373 223	-1 156 497
BROAD MONEY M3	86 099 804	88 855 431	91 610 875	93 255 687	95 039 272	95 821 265	99 206 628	102 469 279
MONEY M1	48 146 728	49 574 958	51 875 619	53 557 202	55 015 310	55 768 140	58 505 327	61 867 290
Currency outside MFIs	13 924 077	14 510 057	15 232 447	15 560 793	15 387 725	15 947 574	16 749 916	17 192 592
Overnight deposits	34 222 651	35 064 901	36 643 172	37 996 409	39 627 585	39 820 566	41 755 411	44 674 698
in BGN	24 054 075	24 596 335	25 672 383	27 201 917	27 605 026	28 372 181	30 272 389	32 467 501
Local government and SSFs	1 415 264	1 542 065	1 468 355	1 408 715	1 757 241	1 874 253	1 707 214	1 535 234
Non-financial corporations	11 583 711	11 418 045	12 081 786	12 683 019	12 264 328	12 284 812	13 996 350	15 038 946
Financial corporations	1 130 218	1 168 065	1 270 544	1 368 826	1 512 891	1 625 710	1 664 520	1 942 929
Households and NPISHs	9 924 882	10 468 160	10 851 698	11 741 357	12 070 566	12 587 406	12 904 305	13 950 392
in foreign currency	10 168 576	10 468 566	10 970 789	10 794 492	12 022 559	11 448 385	11 483 022	12 207 197
Local government and SSFs	34 214	122 993	116 513	90 314	96 143	79 288	67 603	73 893
Non-financial corporations	6 622 867	6 709 947	7 113 744	6 567 601	7 328 475	6 736 114	6 999 857	7 612 526
Financial corporations	720 198	689 391	645 457	889 006	1 231 269	1 217 471	860 106	848 120
Households and NPISHs	2 791 297	2 946 235	3 095 075	3 247 571	3 366 672	3 415 512	3 555 456	3 672 658
o/w EUR	8 036 047	8 405 128	8 957 633	8 767 604	9 517 202	9 261 267	9 312 653	9 861 438
Local government and SSFs	34 122	118 577	112 066	85 864	91 607	74 826	62 946	69 396
Non-financial corporations	5 254 733	5 366 381	5 820 406	5 316 354	5 773 960	5 446 187	5 682 455	6 227 297
Financial corporations	551 591	594 566	566 381	755 842	924 689	968 139	670 807	574 297
Households and NPISHs	2 195 601	2 325 604	2 458 780	2 609 544	2 726 946	2 772 115	2 896 445	2 990 448

1.2. MONETARY SURVEY¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
MONEY M2 (M1 + QUASI-MONEY)	86 032 400	88 788 987	91 610 375	93 255 184	95 039 272	95 821 265	99 206 628	102 469 279
QUASI-MONEY	37 885 672	39 214 029	39 734 756	39 697 982	40 023 962	40 053 125	40 701 301	40 601 989
Deposits with agreed maturity up to 2 years	26 710 867	27 983 110	28 478 718	28 184 639	28 418 676	28 393 340	28 937 977	28 540 183
in BGN	14 405 788	14 952 942	15 253 938	15 410 353	15 754 977	15 402 762	15 550 637	15 365 731
Local government and SSFs	286 994	287 925	294 545	288 883	395 639	364 690	377 394	381 179
Non-financial corporations	1 645 198	2 045 914	2 080 670	2 004 685	2 033 006	2 118 840	2 083 230	1 952 750
Financial corporations	1 043 546	1 123 102	1 220 749	1 205 063	1 187 125	673 687	661 872	367 875
Households and NPISHs	11 430 050	11 496 001	11 657 974	11 911 722	12 139 207	12 245 545	12 428 141	12 663 927
in foreign currency	12 305 079	13 030 168	13 224 780	12 774 286	12 663 699	12 990 578	13 387 340	13 174 452
Local government and SSFs	395	404	406	416	425	421	429	210
Non-financial corporations	1 488 656	2 092 686	2 184 569	1 478 417	1 319 888	1 659 430	1 889 626	1 557 192
Financial corporations	140 245	135 477	146 116	146 348	105 709	100 012	102 550	139 157
Households and NPISHs	10 675 783	10 801 601	10 893 689	11 149 105	11 237 677	11 230 715	11 394 735	11 477 893
o/w EUR	9 800 077	10 367 481	10 434 576	9 950 804	9 978 072	9 984 090	10 186 032	10 116 647
Local government and SSFs	212	212	212	219	225	223	223	10
Non-financial corporations	1 118 301	1 660 734	1 663 928	943 615	938 786	923 817	1 067 331	817 881
Financial corporations	88 457	80 604	88 471	102 210	88 708	82 986	81 268	116 818
Households and NPISHs	8 593 107	8 625 931	8 681 965	8 904 760	8 950 353	8 977 064	9 037 210	9 181 938
Deposits redeemable at notice up to 3 months	11 174 805	11 230 919	11 256 038	11 513 343	11 605 286	11 659 785	11 763 324	12 061 806
in BGN	7 175 093	7 225 943	7 259 899	7 491 563	7 539 122	7 639 469	7 765 277	8 077 133
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	6 864	5 798	6 800	4 601	5 096	4 155	1 738	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	7 168 229	7 220 145	7 253 099	7 486 962	7 534 026	7 635 314	7 763 539	8 077 133
in foreign currency	3 999 712	4 004 976	3 996 139	4 021 780	4 066 164	4 020 316	3 998 047	3 984 673
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 541	1 304	1 263	1 508	1 251	1 119	927	966
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 998 171	4 003 672	3 994 876	4 020 272	4 064 913	4 019 197	3 997 120	3 983 707
o/w EUR	3 234 856	3 235 895	3 237 275	3 276 258	3 293 256	3 283 250	3 240 840	3 230 023
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	468	244	205	459	157	137	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 234 388	3 235 651	3 237 070	3 275 799	3 293 099	3 283 113	3 240 840	3 230 023
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	86 099 804	88 855 431	91 610 875	93 255 687	95 039 272	95 821 265	99 206 628	102 469 279
Marketable instruments (debt securities issued up to 2 years +								
MMFs shares/units + repos)	67 404	66 444	500	503	-	-	-	-
in BGN	67 404	66 444	500	503	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	18 988 500	19 055 267	19 183 419	20 741 901	21 116 792	21 241 921	21 726 295	21 444 139
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS								
AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	2 706 074	2 782 350	2 677 521	2 616 510	2 559 513	2 529 333	2 416 372	2 284 958
in BGN	1 436 162	1 425 275	1 388 208	1 390 544	1 364 760	1 358 893	1 311 316	1 296 702
in foreign currency	1 269 912	1 357 075	1 289 313	1 225 966	1 194 753	1 170 440	1 105 056	988 256
o/w EUR	1 101 461	1 185 040	1 119 943	1 042 885	1 011 385	999 948	943 461	835 564
DEBT SECURITIES ISSUED OVER 2 YEARS	74 267	74 366	73 007	73 415	27 166	27 166	25 408	79 082
in BGN	-	-	-	-	-	-	-	-
in foreign currency	74 267	74 366	73 007	73 415	27 166	27 166	25 408	79 082
o/w EUR	74 267	74 366	73 007	73 415	27 166	27 166	25 408	79 082
CAPITAL AND RESERVES	16 208 159	16 198 551	16 432 891	18 051 976	18 530 113	18 685 422	19 284 515	19 080 099
Funds contributed by owners	4 109 276	4 134 277	4 144 277	5 215 242	5 264 244	5 279 309	5 279 308	4 990 069
Reserves	9 894 761	9 783 276	9 618 138	9 924 380	10 415 079	10 900 531	11 360 412	11 141 515
Financial result	2 204 122	2 280 998	2 670 476	2 912 354	2 850 790	2 505 582	2 644 795	2 948 515

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including the reserve position in the IMF.

³ Including only loans received from the IMF.

⁴ Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

1.3. BNB ANALYTICAL REPORTING¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Exchange rate: BGN / USD 1	1.58740	1.67767	1.68956	1.70815	1.74084	1.71866	1.79615	1.74099
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	32 997 725	34 183 366	35 174 586	37 941 754	37 120 122	35 581 649	36 916 277	37 896 087
FOREIGN ASSETS (NET)	42 651 850	44 366 268	46 384 019	47 423 357	47 320 642	47 643 519	47 753 052	46 954 243
Foreign assets	44 242 720	46 011 303	48 025 876	49 075 053	48 986 088	49 293 017	49 439 376	48 613 577
Cash in foreign currency	84 695	161 714	135 340	96 927	157 481	240 318	194 067	2 077 207
o/w EUR	82 826	160 040	133 384	94 509	155 713	238 878	192 548	2 074 733
Deposits	15 430 056	16 439 827	16 456 807	18 301 619	17 368 057	17 209 135	15 944 261	11 013 781
in BGN	-	-	-	-	-	-	-	-
in foreign currency	15 430 056	16 439 827	16 456 807	18 301 619	17 368 057	17 209 135	15 944 261	11 013 781
o/w EUR	15 362 553	16 366 780	16 384 110	18 227 986	17 291 522	17 132 287	15 863 714	10 935 631
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	24 333 166	24 974 412	27 137 072	26 115 730	26 780 218	26 972 053	28 069 977	30 322 614
in BGN	-	-	-	-	-	-	-	-
in foreign currency	24 333 166	24 974 412	27 137 072	26 115 730	26 780 218	26 972 053	28 069 977	30 322 614
o/w EUR	24 333 166	24 974 412	27 137 072	26 115 730	26 780 218	26 972 053	28 069 977	30 322 614
Shares and other equity	30 081	30 081	30 081	30 613	30 550	30 550	30 550	30 868
in BGN	-	-	-	-	-	-	-	-
in foreign currency	30 081	30 081	30 081	30 613	30 550	30 550	30 550	30 868
o/w EUR	6 856	6 856	6 856	6 856	6 793	6 793	6 793	6 793
Monetary gold and SDR holdings ²	4 370 960	4 404 818	4 268 620	4 535 982	4 652 501	4 847 651	5 208 167	5 169 726
Accrued interest receivable	- 6 238	451	- 2 044	- 5 818	- 2 719	- 6 690	- 7 646	- 619
in BGN	-	-	-	-	-	-	-	-
in foreign currency	- 6 238	451	- 2 044	- 5 818	- 2 719	- 6 690	- 7 646	- 619
o/w EUR	- 8 966	- 2 896	- 5 100	- 9 346	- 5 957	- 9 657	- 10 037	- 2 625
Less: foreign liabilities	1 590 870	1 645 035	1 641 857	1 651 696	1 665 446	1 649 498	1 686 324	1 659 334
Deposits	179 468	201 520	199 823	198 314	186 503	187 397	188 379	186 840
in BGN	2 915	2 713	2 935	2 741	1 918	2 847	2 655	2 641
in foreign currency	176 553	198 807	196 888	195 573	184 585	184 550	185 724	184 199
o/w EUR	176 553	198 807	196 888	195 573	184 585	184 550	185 724	184 199
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans ³	-	-	-	-	-	-	-	-
Accrued interest payable	1 770	1 995	1 980	2 137	2 628	2 536	2 088	1 817
in BGN	-	-	-	-	-	-	-	-
in foreign currency	1 770	1 995	1 980	2 137	2 628	2 536	2 088	1 817
o/w EUR	- 106	- 228	- 340	- 466	- 83	- 155	- 234	- 95
SDR allocation	1 409 632	1 441 520	1 440 054	1 451 245	1 476 315	1 459 565	1 495 857	1 470 677
CLAIMS ON GENERAL GOVERNMENT	-9 748 542	-10 266 056	-11 299 135	-9 448 352	-10 285 628	-12 148 359	-10 915 538	-9 059 826
Central government (net)	-9 748 542	-10 266 056	-11 299 135	-9 448 352	-10 285 628	-12 148 359	-10 915 538	-9 059 826
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	9 748 542	10 266 056	11 299 135	9 448 352	10 285 628	12 148 359	10 915 538	9 059 826
Deposits	9 748 542	10 266 056	11 299 135	9 448 352	10 285 628	12 148 359	10 915 538	9 059 826
in BGN	6 293 772	6 772 876	7 777 211	5 929 309	7 650 458	9 545 954	8 302 344	6 949 031
in foreign currency	3 454 770	3 493 180	3 521 924	3 519 043	2 635 170	2 602 405	2 613 194	2 110 795
o/w EUR	3 384 003	3 417 834	3 444 741	3 440 317	2 554 430	2 521 884	2 528 737	2 025 403
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

1.3. BNB ANALYTICAL REPORTING¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	76 533	76 533	76 533	76 533	76 533	76 533	77 008	77 008
Non-financial corporations	70 192	70 192	70 192	70 192	70 192	70 192	70 192	70 192
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	70 192	70 192	70 192	70 192	70 192	70 192	70 192	70 192
in BGN	70 192	70 192	70 192	70 192	70 192	70 192	70 192	70 192
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 341	6 341	6 341	6 341	6 341	6 341	6 816	6 816
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 341	6 341	6 341	6 341	6 341	6 341	6 816	6 816
in BGN	6 341	6 341	6 341	6 341	6 341	6 341	6 816	6 816
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	304 417	304 559	305 546	311 286	311 879	311 885	310 796	316 486
OTHER ITEMS (NET)	- 286 533	- 297 938	- 292 377	- 421 070	- 303 304	- 301 929	- 309 041	- 391 824
Other assets	1 897 427	1 934 759	1 929 565	1 949 594	1 987 860	1 968 535	2 016 252	1 986 048
in BGN	55 320	50 954	47 664	52 885	58 573	61 133	61 674	64 094
in foreign currency	1 842 107	1 883 805	1 881 901	1 896 709	1 929 287	1 907 402	1 954 578	1 921 954
o/w EUR	271	296	305	502	316	314	74	356
Less: other liabilities	2 183 960	2 232 697	2 221 942	2 370 664	2 291 164	2 270 464	2 325 293	2 377 872
in BGN	192 983	198 187	191 893	322 288	206 636	209 541	213 553	299 162
in foreign currency	1 990 977	2 034 510	2 030 049	2 048 376	2 084 528	2 060 923	2 111 740	2 078 710
o/w EUR	176	- 1 690	- 4 364	- 964	- 643	- 1 094	- 1 827	1 945
LIABILITIES	32 997 725	34 183 366	35 174 586	37 941 754	37 120 122	35 581 649	36 916 277	37 896 087
RESERVE MONEY	27 872 322	28 968 088	29 980 245	32 590 197	31 539 397	30 226 758	30 997 554	32 477 573
Currency in circulation	15 247 429	15 768 714	16 644 818	17 325 475	16 855 888	17 361 567	18 305 858	19 104 920
Deposits of other MFIs	12 624 893	13 199 374	13 335 427	15 264 722	14 683 509	12 865 191	12 691 696	13 372 653
in BGN	7 812 841	7 636 324	8 065 626	12 145 035	10 291 567	9 478 439	11 026 579	12 344 631
in foreign currency	4 812 052	5 563 050	5 269 801	3 119 687	4 391 942	3 386 752	1 665 117	1 028 022
o/w EUR	4 812 052	5 563 050	5 269 801	3 119 687	4 391 942	3 386 752	1 665 117	1 028 022
LIABILITIES INCLUDED IN MONEY SUPPLY	860 283	979 201	1 160 973	1 085 258	1 231 000	781 964	913 930	704 662
DEPOSITS	860 283	979 201	1 160 973	1 085 258	1 231 000	781 964	913 930	704 662
Overnight deposits	141 441	190 571	249 460	167 554	217 452	308 342	410 245	541 726
in BGN	122 510	174 131	231 411	145 664	195 986	306 605	408 842	434 244
Social security funds	121 118	172 864	229 878	141 468	195 835	306 275	408 566	126 310
Non-financial corporations	1 257	80	1 513	17	56	196	83	10
Financial corporations	135	1 187	20	4 179	95	134	193	307 924
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	18 931	16 440	18 049	21 890	21 466	1 737	1 403	107 482
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	17 727	15 328	16 943	20 460	19 944	366	39	22 061
Financial corporations	1 204	1 112	1 106	1 430	1 522	1 371	1 364	85 421
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	18 929	16 438	18 047	21 888	21 464	1 735	1 401	107 480
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	17 727	15 328	16 943	20 460	19 944	366	39	22 061
Financial corporations	1 202	1 110	1 104	1 428	1 520	1 369	1 362	85 419
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	718 842	788 630	911 513	917 704	1 013 548	473 622	503 685	162 936
in BGN	695 372	759 293	876 308	882 499	978 343	438 417	468 480	162 936
Social security funds	60 372	60 293	80 308	80 499	170 343	130 417	160 480	162 936
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	635 000	699 000	796 000	802 000	808 000	308 000	308 000	-
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	23 470	29 337	35 205	35 205	35 205	35 205	35 205	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514	21 514	-
Financial corporations	1 956	7 823	13 691	13 691	13 691	13 691	13 691	-
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	23 470	29 337	35 205	35 205	35 205	35 205	35 205	-
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514	21 514	-
Financial corporations	1 956	7 823	13 691	13 691	13 691	13 691	13 691	-
Households and NPISHs	-	-	-	-	-	-	-	-

1.3. BNB ANALYTICAL REPORTING¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN								
MONEY SUPPLY	4 265 120	4 236 077	4 033 368	4 266 299	4 349 725	4 572 927	5 004 793	4 713 852
Deposits with agreed maturity over 2 years and deposits								
redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	4 265 120	4 236 077	4 033 368	4 266 299	4 349 725	4 572 927	5 004 793	4 713 852
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 353 582	4 271 526	4 099 425	4 377 349	4 491 550	4 621 310	5 092 734	4 848 056
Financial result	- 108 462	- 55 449	- 86 057	- 131 050	- 161 825	- 68 383	- 107 941	- 154 204

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including the reserve position in the IMF.

³ Including only loans received from the IMF.

Source: BNB.

1.4. ANALYTICAL REPORTING OF OTHER MFIs¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Exchange rate: BGN / USD 1	1.58740	1.67767	1.68956	1.70815	1.74084	1.71866	1.79615	1.74099
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	86 038 824	88 185 363	90 367 506	93 085 238	95 187 614	95 760 721	98 264 284	101 302 312
FOREIGN ASSETS (NET)	9 263 527	7 786 198	9 222 169	8 644 194	10 145 881	10 643 058	11 425 008	10 847 123
Foreign assets	16 606 546	15 541 230	17 317 481	16 760 122	18 257 489	18 331 162	19 356 750	19 234 094
Cash in foreign currency	370 206	429 320	427 230	443 526	383 341	418 867	413 975	453 570
o/w EUR	241 549	274 292	269 477	296 126	246 712	267 803	249 415	282 162
Deposits	8 871 917	9 346 064	9 907 264	7 777 041	8 382 345	8 298 468	8 679 754	5 925 214
in BGN	531 092	600 001	466 890	307 035	272 540	205 649	186 645	146 238
in foreign currency	8 340 825	8 746 063	9 440 374	7 470 006	8 109 805	8 092 819	8 493 109	5 778 976
o/w EUR	6 751 162	7 206 675	7 698 119	5 869 481	6 470 940	6 554 553	6 994 401	4 222 249
Repos	3 103 989	1 449 742	2 324 673	3 675 334	4 422 035	4 350 030	4 951 330	7 370 745
in BGN	4 164	5 196	5 196	5 196	5 196	4 072	4 072	4 072
in foreign currency	3 099 825	1 444 546	2 319 477	3 670 138	4 416 839	4 345 958	4 947 258	7 366 673
o/w EUR	2 240 734	1 037 871	2 292 400	2 055 699	2 588 286	2 358 994	2 998 116	5 401 481
Loans	1 250 948	1 213 095	1 381 026	1 387 637	1 394 829	1 409 965	1 401 263	1 318 400
in BGN	144 968	149 708	160 599	168 514	163 093	183 978	176 467	117 063
in foreign currency	1 105 980	1 063 387	1 220 427	1 219 123	1 231 736	1 225 987	1 224 796	1 201 337
o/w EUR	838 583	807 022	958 782	947 410	983 190	963 426	955 220	923 732
Securities other than shares	2 817 561	2 903 739	3 071 317	3 275 451	3 456 095	3 627 450	3 671 608	3 916 353
in BGN	-	-	-	-	-	-	-	-
in foreign currency	2 817 561	2 903 739	3 071 317	3 275 451	3 456 095	3 627 450	3 671 608	3 916 353
o/w EUR	1 825 950	1 964 084	2 086 521	2 242 308	2 466 964	2 674 280	2 681 653	2 961 278
Shares and other equity	191 925	199 270	205 971	201 133	218 844	226 382	238 820	249 812
in BGN	-	-	-	-	-	-	-	-
in foreign currency	191 925	199 270	205 971	201 133	218 844	226 382	238 820	249 812
o/w EUR	92 112	92 051	92 149	81 012	81 035	82 578	92 318	92 231
Less: foreign liabilities	7 343 019	7 755 032	8 095 312	8 115 928	8 111 608	7 688 104	7 931 742	8 386 971
Deposits	6 701 856	7 107 153	7 454 920	7 475 536	7 471 214	7 047 710	7 291 350	6 268 460
in BGN	858 555	845 560	874 804	881 109	982 018	857 372	966 944	945 020
in foreign currency	5 843 301	6 261 593	6 580 116	6 594 427	6 489 196	6 190 338	6 324 406	5 323 440
o/w EUR	5 232 847	5 599 988	5 867 468	6 029 148	5 932 102	5 690 276	5 875 525	4 934 255
Repos	405 599	412 229	405 599	405 599	405 599	405 599	405 599	1 878 717
in BGN	-	-	-	-	-	-	-	-
in foreign currency	405 599	412 229	405 599	405 599	405 599	405 599	405 599	1 878 717
o/w EUR	405 599	412 229	405 599	405 599	405 599	405 599	405 599	1 878 717
Securities ²	235 564	235 650	234 793	234 793	234 795	234 795	234 793	239 794
in BGN	39 708	40 067	39 210	39 210	39 210	39 210	39 210	39 210
in foreign currency	195 856	195 583	195 583	195 583	195 585	195 585	195 583	200 584
o/w EUR	195 856	195 583	195 583	195 583	195 585	195 585	195 583	200 584
RESERVES IN THE BNB³	13 944 624	14 453 245	14 747 001	17 029 686	16 174 827	14 278 345	14 238 804	15 268 095
Cash in levs	1 323 352	1 258 657	1 412 371	1 764 682	1 468 163	1 413 993	1 555 942	1 912 328
Deposits	12 621 272	13 194 588	13 334 630	15 265 004	14 706 664	12 864 352	12 682 862	13 355 767
in BGN	7 808 767	7 631 988	8 064 607	12 145 818	10 291 486	9 480 410	11 024 505	12 309 898
in foreign currency	4 812 505	5 562 600	5 270 023	3 119 186	4 415 178	3 383 942	1 658 357	1 045 869
o/w EUR	4 812 505	5 562 600	5 270 023	3 119 186	4 415 178	3 383 942	1 658 357	1 045 869
CLAIMS ON GENERAL GOVERNMENT	9 537 476	9 571 557	9 155 862	9 047 431	8 938 530	9 242 822	9 701 130	9 636 177
Central government (net)	9 221 533	9 243 174	8 816 906	8 678 109	8 564 980	8 868 637	9 311 127	9 234 838
Claims	10 038 840	10 022 303	10 047 715	9 847 224	9 392 476	9 605 014	9 994 896	10 134 041
Government securities	9 532 960	9 528 739	9 518 552	9 301 061	8 826 634	9 045 618	9 435 895	9 514 904
in BGN	2 914 548	2 886 511	2 878 222	2 897 069	2 409 463	2 608 855	2 992 437	2 977 224
in foreign currency	6 618 412	6 642 228	6 640 330	6 403 992	6 417 171	6 436 763	6 443 458	6 537 680
o/w EUR	6 610 643	6 634 007	6 632 013	6 395 577	6 417 171	6 436 763	6 443 458	6 537 680
Repos	1 576	-	-	-	-	-	-	-
in BGN	1 576	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	504 304	493 564	529 163	546 163	565 842	559 396	559 001	619 137
in BGN	133 679	119 160	147 462	169 385	194 880	194 291	193 945	230 416
in foreign currency	370 625	374 404	381 701	376 778	370 962	365 105	365 056	388 721
o/w EUR	370 625	374 404	381 701	376 778	370 962	365 105	365 056	388 721
Less: liabilities	817 307	779 129	1 230 809	1 169 115	827 496	736 377	683 769	899 203
Deposits	817 307	779 129	1 230 809	1 169 115	827 496	736 377	683 769	899 203
in BGN	551 076	453 291	967 108	1 002 092	678 688	538 191	538 959	718 992
in foreign currency	266 231	325 838	263 701	167 023	148 808	198 186	144 810	180 211
o/w EUR	246 633	305 526	242 030	145 577	127 172	177 994	122 158	159 569
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

1.4. ANALYTICAL REPORTING OF OTHER MFIs¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Local government and SSFs	315 943	328 383	338 956	369 322	373 550	374 185	390 003	401 339
Securities other than shares	106 590	103 901	103 406	98 197	101 512	97 164	96 329	90 605
in BGN	88 408	87 992	87 497	84 561	87 876	85 800	84 965	81 514
in foreign currency	18 182	15 909	15 909	13 636	13 636	11 364	11 364	9 091
o/w EUR	18 182	15 909	15 909	13 636	13 636	11 364	11 364	9 091
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	209 353	224 482	235 550	271 125	272 038	277 021	293 674	310 734
in BGN	182 079	199 856	212 419	249 273	251 553	258 152	276 347	294 934
in foreign currency	27 274	24 626	23 131	21 852	20 485	18 869	17 327	15 800
o/w EUR	27 274	24 626	23 131	21 852	20 485	18 869	17 327	15 800
CLAIMS ON NON-GOVERNMENT SECTOR	54 879 345	57 024 861	58 195 947	58 781 295	59 548 426	60 944 053	62 297 861	64 512 014
Non-financial corporations	31 944 590	32 912 605	33 442 269	33 454 712	33 921 629	34 355 810	34 958 363	35 663 564
Repos	217 505	200 934	208 957	224 022	249 636	298 828	332 329	302 368
in BGN	189 927	170 951	178 974	188 826	214 440	253 004	283 332	302 368
in foreign currency	27 578	29 983	29 983	35 196	35 196	45 824	48 997	-
o/w EUR	27 578	29 983	29 983	35 196	35 196	45 824	48 997	-
Loans	31 452 381	32 067 745	32 569 277	32 686 038	33 117 022	33 533 714	34 127 118	34 616 290
in BGN	15 812 144	16 100 119	16 528 557	16 677 046	17 022 949	17 241 871	17 517 847	17 909 461
in foreign currency	15 640 237	15 967 626	16 040 720	16 008 992	16 094 073	16 291 843	16 609 271	16 706 829
o/w EUR	15 153 915	15 416 981	15 508 547	15 483 454	15 578 321	15 776 394	16 049 594	16 235 752
Securities other than shares	142 330	485 586	488 909	400 429	411 190	376 246	349 598	592 548
in BGN	17 129	17 083	19 655	23 080	35 881	43 573	43 553	292 481
in foreign currency	125 201	468 503	469 254	377 349	375 309	332 673	306 045	300 067
o/w EUR	125 201	468 503	469 254	377 349	375 309	332 673	306 045	300 067
Shares and other equity	132 374	158 340	175 126	144 223	143 781	147 022	149 318	152 358
in BGN	132 374	158 340	175 126	144 223	143 781	147 022	149 318	152 358
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	2 959 535	3 079 104	3 334 535	3 497 293	3 457 291	3 847 147	3 961 746	4 940 551
Repos	68 936	95 957	106 860	110 359	127 238	129 517	109 302	138 933
in BGN	39 919	43 070	38 664	36 267	48 381	51 220	34 554	77 733
in foreign currency	29 017	52 887	68 196	74 092	78 857	78 297	74 748	61 200
o/w EUR	29 017	52 887	68 196	74 092	78 857	78 297	74 748	61 200
Loans	2 421 000	2 506 765	2 737 811	2 840 800	2 776 887	3 099 030	3 227 438	4 172 881
in BGN	1 235 201	1 263 142	1 445 320	1 574 062	1 689 854	2 023 736	2 143 490	2 269 367
in foreign currency	1 185 799	1 243 623	1 292 491	1 266 738	1 087 033	1 075 294	1 083 948	1 903 514
o/w EUR	1 168 442	1 221 329	1 278 778	1 243 900	1 063 564	1 049 037	1 076 202	1 873 057
Securities other than shares	35 046	34 891	34 629	47 594	38 668	68 602	68 425	76 248
in BGN	-	-	-	12 200	8 529	38 302	37 811	37 766
in foreign currency	35 046	34 891	34 629	35 394	30 139	30 300	30 614	38 482
o/w EUR	35 046	34 891	34 629	35 394	30 139	30 300	30 614	38 482
Shares and other equity	434 553	441 491	455 235	498 540	514 498	549 998	556 581	552 489
in BGN	433 609	440 525	454 273	497 133	513 078	548 574	555 148	551 034
in foreign currency	944	966	962	1 407	1 420	1 424	1 433	1 455
o/w EUR	944	966	962	1 407	1 420	1 424	1 433	1 455
Households and NPISHs	19 975 220	21 033 152	21 419 143	21 829 290	22 169 506	22 741 096	23 377 752	23 907 899
Repos	2 537	2 245	1 823	1 692	1 720	1 439	1 065	1 065
in BGN	2 537	2 245	1 823	1 692	1 720	1 439	1 065	1 065
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	19 972 683	21 030 907	21 417 320	21 827 598	22 167 786	22 739 657	23 376 687	23 906 834
in BGN	16 825 364	18 031 677	18 547 895	19 103 849	19 558 619	20 226 423	20 960 417	21 626 270
in foreign currency	3 147 319	2 999 230	2 869 425	2 723 749	2 609 167	2 513 234	2 416 270	2 280 564
o/w EUR	3 009 709	2 873 624	2 749 142	2 612 340	2 500 506	2 404 896	2 307 241	2 197 523
FIXED ASSETS	4 766 277	4 898 697	4 849 770	4 837 970	5 246 566	5 349 533	5 402 697	5 549 431
OTHER ITEMS (NET)	-6 352 425	-5 549 195	-5 803 243	-5 255 338	-4 866 616	-4 697 090	-4 801 216	-4 510 528
Accounts between other MFIs (net)	12 865	- 371	- 64 696	- 45 002	1 023 543	1 168 398	1 244 237	1 145 527
Claims on other MFIs	1 231 644	1 712 292	1 411 535	1 265 279	2 706 218	3 047 526	3 239 423	2 432 083
in BGN	630 160	934 286	506 762	614 074	1 636 363	1 675 821	2 045 238	1 674 782
in foreign currency	601 484	778 006	904 773	651 205	1 069 855	1 371 705	1 194 185	757 301
o/w EUR	79 216	294 571	292 661	252 779	312 994	685 410	590 954	407 131
Less: liabilities to other MFIs	1 218 779	1 712 663	1 476 231	1 310 281	1 682 675	1 879 128	1 995 186	1 286 556
in BGN	585 736	895 204	499 676	604 950	551 733	454 445	753 588	550 540
in foreign currency	633 043	817 459	976 555	705 331	1 130 942	1 424 683	1 241 598	736 016
o/w EUR	74 948	301 269	330 048	280 816	346 258	710 913	611 872	401 652

1.4. ANALYTICAL REPORTING OF OTHER MFIs¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Other (net)	-6 365 290	-5 548 824	-5 738 547	-5 210 336	-5 890 159	-5 865 488	-6 045 453	-5 656 055
Other unclassified assets	2 614 294	3 091 938	3 009 636	2 848 871	2 768 175	2 798 289	2 937 601	2 861 309
in BGN	1 484 859	1 852 548	1 727 142	1 601 228	1 529 312	1 468 114	1 529 156	1 435 771
in foreign currency	1 129 435	1 239 390	1 282 494	1 247 643	1 238 863	1 330 175	1 408 445	1 425 538
o/w EUR	1 006 653	1 081 724	1 106 063	1 098 650	1 085 814	1 175 866	1 242 417	1 273 317
Less: other unclassified liabilities	8 979 584	8 640 762	8 748 183	8 059 207	8 658 334	8 663 777	8 983 054	8 517 364
in BGN	6 201 482	5 958 803	5 916 424	5 703 830	6 147 090	6 070 452	6 103 902	5 869 139
in foreign currency	2 778 102	2 681 959	2 831 759	2 355 377	2 511 244	2 593 325	2 879 152	2 648 225
o/w EUR	2 528 112	2 423 776	2 500 290	2 091 176	2 266 593	2 358 531	2 617 541	2 428 225
LIABILITIES	86 038 824	88 185 363	90 367 506	93 085 238	95 187 614	95 760 721	98 264 284	101 302 312
LIABILITIES TO THE BNB	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	71 315 444	73 366 173	75 217 455	76 609 636	78 420 547	79 091 727	81 542 782	84 572 025
DEPOSITS	71 248 040	73 299 729	75 216 955	76 609 133	78 420 547	79 091 727	81 542 782	84 572 025
Overnight deposits	34 081 210	34 874 330	36 393 712	37 828 855	39 410 133	39 512 224	41 345 166	44 132 972
in BGN	23 931 565	24 422 204	25 440 972	27 056 253	27 409 040	28 065 576	29 863 547	32 033 257
Local government and SSFs	1 294 146	1 369 201	1 238 477	1 267 247	1 561 406	1 567 978	1 298 648	1 408 924
Non-financial corporations	11 582 454	11 417 965	12 080 273	12 683 002	12 264 272	12 284 616	13 996 267	15 038 936
Financial corporations	1 130 083	1 166 878	1 270 524	1 364 647	1 512 796	1 625 576	1 664 327	1 635 005
Households and NPISHs	9 924 882	10 468 160	10 851 698	11 741 357	12 070 566	12 587 406	12 904 305	13 950 392
in foreign currency	10 149 645	10 452 126	10 952 740	10 772 602	12 001 093	11 446 648	11 481 619	12 099 715
Local government and SSFs	34 214	122 993	116 513	90 314	96 143	79 288	67 603	73 893
Non-financial corporations	6 605 140	6 694 619	7 096 801	6 547 141	7 308 531	6 735 748	6 999 818	7 590 465
Financial corporations	718 994	688 279	644 351	887 576	1 229 747	1 216 100	858 742	762 699
Households and NPISHs	2 791 297	2 946 235	3 095 075	3 247 571	3 366 672	3 415 512	3 555 456	3 672 658
o/w EUR	8 017 118	8 388 690	8 939 586	8 745 716	9 495 738	9 259 532	9 311 252	9 753 958
Local government and SSFs	34 122	118 577	112 066	85 864	91 607	74 826	62 946	69 396
Non-financial corporations	5 237 006	5 351 053	5 803 463	5 295 894	5 754 016	5 445 821	5 682 416	6 205 236
Financial corporations	550 389	593 456	565 277	754 414	923 169	966 770	669 445	488 878
Households and NPISHs	2 195 601	2 325 604	2 458 780	2 609 544	2 726 946	2 772 115	2 896 445	2 990 448
Deposits with agreed maturity up to 2 years	25 992 025	27 194 480	27 567 205	27 266 935	27 405 128	27 919 718	28 434 292	28 377 247
in BGN	13 710 416	14 193 649	14 377 630	14 527 854	14 776 634	14 964 345	15 082 157	15 202 795
Local government and SSFs	226 622	227 632	214 237	208 384	225 296	234 273	216 914	218 243
Non-financial corporations	1 645 198	2 045 914	2 080 670	2 004 685	2 033 006	2 118 840	2 083 230	1 952 750
Financial corporations	408 546	424 102	424 749	403 063	379 125	365 687	353 872	367 875
Households and NPISHs	11 430 050	11 496 001	11 657 974	11 911 722	12 139 207	12 245 545	12 428 141	12 663 927
in foreign currency	12 281 609	13 000 831	13 189 575	12 739 081	12 628 494	12 955 373	13 352 135	13 174 452
Local government and SSFs	395	404	406	416	425	421	429	210
Non-financial corporations	1 467 142	2 071 172	2 163 055	1 456 903	1 298 374	1 637 916	1 868 112	1 557 192
Financial corporations	138 289	127 654	132 425	132 657	92 018	86 321	88 859	139 157
Households and NPISHs	10 675 783	10 801 601	10 893 689	11 149 105	11 237 677	11 230 715	11 394 735	11 477 893
o/w EUR	9 776 607	10 338 144	10 399 371	9 915 599	9 942 867	9 948 885	10 150 827	10 116 647
Local government and SSFs	212	212	212	219	225	223	223	10
Non-financial corporations	1 096 787	1 639 220	1 642 414	922 101	917 272	902 303	1 045 817	817 881
Financial corporations	86 501	72 781	74 780	88 519	75 017	69 295	67 577	116 818
Households and NPISHs	8 593 107	8 625 931	8 681 965	8 904 760	8 950 353	8 977 064	9 037 210	9 181 938
Deposits redeemable at notice up to 3 months	11 174 805	11 230 919	11 256 038	11 513 343	11 605 286	11 659 785	11 763 324	12 061 806
in BGN	7 175 093	7 225 943	7 259 899	7 491 563	7 539 122	7 639 469	7 765 277	8 077 133
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	6 864	5 798	6 800	4 601	5 096	4 155	1 738	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	7 168 229	7 220 145	7 253 099	7 486 962	7 534 026	7 635 314	7 763 539	8 077 133
in foreign currency	3 999 712	4 004 976	3 996 139	4 021 780	4 066 164	4 020 316	3 998 047	3 984 673
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 541	1 304	1 263	1 508	1 251	1 119	927	966
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 998 171	4 003 672	3 994 876	4 020 272	4 064 913	4 019 197	3 997 120	3 983 707
o/w EUR	3 234 856	3 235 895	3 237 275	3 276 258	3 293 256	3 283 250	3 240 840	3 230 023
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	468	244	205	459	157	137	-	-
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 234 388	3 235 651	3 237 070	3 275 799	3 293 099	3 283 113	3 240 840	3 230 023
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	67 404	66 444	500	503	-	-	-	-
in BGN	67 404	66 444	500	503	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

1.4. ANALYTICAL REPORTING OF OTHER MFIs¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY								
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	14 723 380	14 819 190	15 150 051	16 475 602	16 767 067	16 668 994	16 721 502	16 730 287
in BGN	2 706 074	2 782 350	2 677 521	2 616 510	2 559 513	2 529 333	2 416 372	2 284 958
in foreign currency	1 436 162	1 425 275	1 388 208	1 390 544	1 364 760	1 358 893	1 311 316	1 296 702
o/w EUR	1 269 912	1 357 075	1 289 313	1 225 966	1 194 753	1 170 440	1 105 056	988 256
Debt securities issued over 2 years	1 101 461	1 185 040	1 119 943	1 042 885	1 011 385	999 948	943 461	835 564
in BGN	74 267	74 366	73 007	73 415	27 166	27 166	25 408	79 082
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	74 267	74 366	73 007	73 415	27 166	27 166	25 408	79 082
Capital and reserves	74 267	74 366	73 007	73 415	27 166	27 166	25 408	79 082
Funds contributed by owners	11 943 039	11 962 474	12 399 523	13 785 677	14 180 388	14 112 495	14 279 722	14 366 247
Reserves	4 089 276	4 114 277	4 124 277	5 195 242	5 244 244	5 259 309	5 259 308	4 970 069
Financial result	5 541 179	5 511 750	5 518 713	5 547 031	5 923 529	6 279 221	6 267 678	6 293 459
	2 312 584	2 336 447	2 756 533	3 043 404	3 012 615	2 573 965	2 752 736	3 102 719

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including debt securities issued and MMFs shares/units held by non-residents.

³ The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

Source: Other MFIs.

1.5. CLAIMS ON LOANS BY SECTOR¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	55 897 033	57 838 560	59 191 402	59 901 797	60 650 069	62 095 048	63 489 210	65 338 152
Resident sector	54 646 085	56 625 465	57 810 376	58 514 160	59 255 240	60 685 083	62 087 947	64 019 752
Monetary financial institutions	107 764	323 402	342 655	363 836	377 065	497 665	525 429	415 276
General government sector	713 657	718 046	764 713	817 288	837 880	836 417	852 675	929 871
Other residents	53 824 664	55 584 017	56 703 008	57 333 036	58 040 295	59 351 001	60 709 843	62 674 605
Non-financial corporations	31 452 381	32 067 745	32 569 277	32 686 038	33 117 022	33 533 714	34 127 118	34 616 290
Financial corporations	2 399 600	2 485 365	2 716 411	2 819 400	2 755 487	3 077 630	3 206 038	4 151 481
Households and NPISHs	19 972 683	21 030 907	21 417 320	21 827 598	22 167 786	22 739 657	23 376 687	23 906 834
Non-resident sector	1 250 948	1 213 095	1 381 026	1 387 637	1 394 829	1 409 965	1 401 263	1 318 400
European Union	643 619	659 459	845 797	869 812	884 770	901 665	896 566	917 493
Other countries	607 329	553 636	535 229	517 825	510 059	508 300	504 697	400 907

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

1.6. CLAIMS ON LOANS BY CURRENCY¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	55 897 033	57 838 560	59 191 402	59 901 797	60 650 069	62 095 048	63 489 210	65 338 152
in BGN	34 419 796	36 045 005	37 233 140	38 140 089	39 068 678	40 316 635	41 500 333	42 666 144
in foreign currency	21 477 237	21 793 555	21 958 262	21 761 708	21 581 391	21 778 413	21 988 877	22 672 008
in EUR	20 568 551	20 838 645	21 030 448	20 830 210	20 684 963	20 865 808	21 042 849	21 809 828
in USD	625 383	681 820	653 678	652 407	618 405	640 115	659 792	585 995
in CHF	142 047	129 782	124 591	115 565	112 339	110 120	111 979	83 231
in other currencies	141 256	143 308	149 545	163 526	165 684	162 370	174 257	192 954

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

1.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	55 897 033	57 838 560	59 191 402	59 901 797	60 650 069	62 095 048	63 489 210	65 338 152
Up to one year	13 667 573	14 028 537	14 434 277	14 220 713	14 479 938	14 555 745	14 770 247	14 737 769
Over one and up to five years	8 494 051	9 012 499	9 074 517	9 083 842	8 764 150	8 745 806	8 846 656	9 800 144
Over five years	33 735 409	34 797 524	35 682 608	36 597 242	37 405 981	38 793 497	39 872 307	40 800 239

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

1.8. CLAIMS ON LOANS TO *HOUSEHOLDS* SECTOR BY TYPE¹

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	19 269 085	20 404 740	20 892 826	21 348 989	21 811 638	22 499 004	23 206 056	23 750 946
Overdraft	1 289 012	1 322 433	1 343 312	1 321 387	1 326 367	1 316 361	1 343 368	1 287 041
Consumer loans	8 956 912	9 804 133	10 024 694	10 227 987	10 456 041	10 800 440	11 119 296	11 329 850
Loans for house purchases	8 599 766	8 868 566	9 121 545	9 404 970	9 627 006	9 976 766	10 358 354	10 770 613
Other loans	423 395	409 608	403 275	394 645	402 224	405 437	385 038	363 442

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

1.9. DEPOSITS¹ OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY²

		31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	number	10 494 319	10 367 807	10 289 327	10 355 916	10 211 505	10 190 255	10 167 701	10 209 350
	(BGN'000)	69 746 864	71 679 371	73 669 876	74 713 991	75 733 339	76 299 758	79 263 948	82 138 485
Non-financial corporations	number	624 568	628 923	629 276	605 367	596 111	599 626	597 054	604 223
	(BGN'000)	21 674 238	22 662 512	23 852 856	23 184 295	23 365 132	23 246 579	25 377 188	26 493 860
up to 1 000 BGN	number	395 392	391 061	387 359	359 491	353 795	352 328	344 036	344 575
	(BGN'000)	61 974	62 472	61 954	62 669	62 999	62 073	61 389	65 693
over 1 000 and up to 2 500 BGN	number	52 328	54 198	53 390	54 202	54 840	55 879	55 530	56 328
	(BGN'000)	86 328	89 249	88 137	89 849	91 028	92 518	92 212	93 537
over 2 500 and up to 5 000 BGN	number	38 961	40 352	40 046	39 860	39 910	40 949	40 719	41 131
	(BGN'000)	142 423	147 774	146 427	146 273	146 055	150 036	149 195	151 127
over 5 000 and up to 10 000 BGN	number	34 404	35 954	36 733	36 883	36 542	37 356	37 971	38 771
	(BGN'000)	246 049	257 123	262 038	264 108	261 762	267 982	272 098	278 497
over 10 000 and up to 20 000 BGN	number	29 413	30 472	31 537	32 172	31 358	31 755	32 851	33 927
	(BGN'000)	419 841	435 762	451 280	459 862	448 725	454 399	469 379	485 478
over 20 000 and up to 30 000 BGN	number	14 567	15 244	15 778	16 101	15 664	15 993	16 841	17 390
	(BGN'000)	357 577	374 059	386 621	394 777	384 779	392 129	413 583	426 952
over 30 000 and up to 40 000 BGN	number	9 251	9 469	9 858	10 207	9 675	10 048	10 613	10 986
	(BGN'000)	320 521	328 383	342 099	354 557	336 029	348 516	368 405	381 521
over 40 000 and up to 50 000 BGN	number	6 475	6 827	7 154	7 252	6 930	7 199	7 403	7 884
	(BGN'000)	290 316	306 030	320 808	325 216	310 282	322 783	332 191	353 333
over 50 000 and up to 100 000 BGN	number	16 313	17 035	17 697	18 591	17 827	18 036	19 015	19 697
	(BGN'000)	1 161 694	1 208 462	1 258 555	1 319 499	1 268 630	1 282 415	1 354 721	1 400 579
over 100 000 and up to 200 000 BGN	number	12 556	12 818	13 436	13 950	13 407	13 676	14 344	14 906
	(BGN'000)	1 817 771	1 849 424	1 937 840	2 011 600	1 938 462	1 971 488	2 066 274	2 145 174
over 200 000 and up to 500 000 BGN	number	8 666	8 992	9 430	9 687	9 375	9 371	10 276	10 802
	(BGN'000)	2 653 019	2 744 472	2 889 254	2 976 408	2 889 627	2 882 582	3 172 825	3 324 508
over 500 000 and up to 1 000 000 BGN	number	3 209	3 386	3 521	3 536	3 438	3 634	3 774	3 997
	(BGN'000)	2 261 429	2 380 954	2 474 956	2 480 278	2 430 922	2 555 779	2 659 387	2 818 540
over 1 000 000 BGN	number	3 033	3 115	3 337	3 435	3 350	3 402	3 681	3 829
	(BGN'000)	11 855 296	12 478 348	13 232 887	12 299 199	12 795 832	12 463 879	13 965 529	14 568 921
Households and NPISHs	number	9 869 751	9 738 884	9 660 051	9 750 549	9 615 394	9 590 629	9 570 647	9 605 127
	(BGN'000)	48 072 626	49 016 859	49 817 020	51 529 696	52 368 207	53 053 179	53 886 760	55 644 625
up to 1 000 BGN	number	6 289 715	6 145 743	6 071 459	6 085 598	5 933 467	5 889 178	5 901 173	5 846 038
	(BGN'000)	935 377	947 372	956 270	952 005	922 532	935 267	927 094	930 941
over 1 000 and up to 2 500 BGN	number	1 047 787	1 046 304	1 035 763	1 052 867	1 047 783	1 048 412	1 021 831	1 045 498
	(BGN'000)	1 724 822	1 730 378	1 711 220	1 739 162	1 733 145	1 737 297	1 694 541	1 724 505
over 2 500 and up to 5 000 BGN	number	750 938	744 626	737 510	749 461	750 305	751 206	737 634	751 890
	(BGN'000)	2 710 984	2 691 141	2 667 170	2 707 276	2 711 959	2 729 824	2 681 872	2 719 603
over 5 000 and up to 10 000 BGN	number	722 159	726 396	724 990	739 709	744 278	747 236	741 070	756 924
	(BGN'000)	5 086 328	5 126 839	5 121 708	5 221 566	5 258 666	5 318 539	5 279 034	5 357 427
over 10 000 and up to 20 000 BGN	number	528 998	534 538	538 241	551 943	557 877	562 739	565 069	580 411
	(BGN'000)	7 332 995	7 409 066	7 466 297	7 662 147	7 751 611	7 845 237	7 882 538	8 055 354
over 20 000 and up to 30 000 BGN	number	200 048	203 551	206 428	212 939	216 318	219 133	222 695	229 862
	(BGN'000)	4 808 348	4 893 724	4 964 955	5 109 864	5 223 228	5 292 441	5 379 283	5 517 065
over 30 000 and up to 40 000 BGN	number	101 375	103 031	105 101	108 266	110 221	111 756	114 095	117 607
	(BGN'000)	3 473 352	3 533 747	3 607 019	3 721 025	3 785 277	3 857 190	3 937 552	4 039 980
over 40 000 and up to 50 000 BGN	number	60 481	61 313	62 926	64 863	66 252	67 528	69 033	71 196
	(BGN'000)	2 684 422	2 719 494	2 792 567	2 875 059	2 937 629	3 008 486	3 074 882	3 154 944
over 50 000 and up to 100 000 BGN	number	111 296	114 419	116 989	121 424	123 874	126 268	129 309	134 077
	(BGN'000)	7 606 263	7 805 911	7 986 636	8 283 028	8 457 604	8 576 189	8 791 017	9 176 426
over 100 000 and up to 200 000 BGN	number	46 240	47 776	49 101	50 915	52 182	53 453	54 886	57 054
	(BGN'000)	6 470 921	6 671 303	6 855 125	7 106 586	7 259 802	7 381 680	7 588 730	7 966 172
over 200 000 and up to 500 000 BGN	number	8 530	8 919	9 173	9 984	10 273	10 547	11 085	11 743
	(BGN'000)	2 348 621	2 453 044	2 524 412	2 756 077	2 847 077	2 932 280	3 085 935	3 266 177
over 500 000 and up to 1 000 000 BGN	number	1 368	1 442	1 508	1 668	1 640	1 717	1 798	1 798
	(BGN'000)	945 062	991 244	1 030 400	1 154 456	1 137 824	1 177 665	1 222 736	1 235 027
over 1 000 000 BGN	number	816	826	862	912	924	916	969	1 029
	(BGN'000)	1 945 131	2 043 596	2 133 241	2 241 445	2 341 853	2 261 084	2 341 546	2 501 004

¹ Banks' liabilities on deposits, loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

1.10. DEPOSITS¹ OF *NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs* BY ECONOMIC ACTIVITY²

		31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
Total	number	10 494 319	10 367 807	10 289 327	10 355 916	10 211 505	10 190 255	10 167 701	10 209 350
	(BGN'000)	69 746 864	71 679 371	73 669 876	74 713 991	75 733 339	76 299 758	79 263 948	82 138 485
Non-financial corporations	number	624 568	628 923	629 276	605 367	596 111	599 626	597 054	604 223
	(BGN'000)	21 674 238	22 662 512	23 852 856	23 184 295	23 365 132	23 246 579	25 377 188	26 493 860
Agriculture, forestry and fishing	number	22 457	23 411	22 849	22 640	21 777	22 112	22 058	23 266
	(BGN'000)	950 432	1 017 107	1 048 248	1 028 214	941 494	981 927	1 126 229	1 144 522
Mining and quarrying	number	1 845	1 846	1 830	1 724	1 696	1 686	1 661	1 648
	(BGN'000)	654 550	547 969	519 368	444 752	383 594	370 817	309 366	302 667
Manufacturing	number	56 888	57 040	57 063	56 246	55 645	55 930	55 919	56 428
	(BGN'000)	3 205 551	3 179 429	3 230 263	3 195 326	3 128 052	3 053 563	3 286 551	3 697 863
Electricity, gas, steam and air conditioning supply	number	4 155	4 131	4 053	3 993	3 910	3 931	3 910	3 891
	(BGN'000)	1 663 426	1 782 316	2 145 303	1 656 768	1 963 289	1 745 289	2 005 114	1 519 765
Water supply, sewerage, waste management and remediation activities	number	1 913	1 934	1 935	1 881	1 884	1 855	1 856	1 869
	(BGN'000)	116 784	151 930	171 700	146 878	160 129	136 585	158 492	171 199
Construction	number	45 692	45 761	46 011	45 307	44 718	44 929	44 939	45 312
	(BGN'000)	2 137 650	2 128 335	2 184 611	2 453 118	2 485 158	2 491 212	2 716 885	3 212 806
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	250 927	252 211	251 503	238 582	232 495	233 264	231 030	232 004
	(BGN'000)	5 611 512	5 794 135	6 007 164	6 215 000	5 892 042	5 771 116	6 381 845	6 832 610
Transportation and storage	number	38 356	38 526	38 756	37 991	37 732	37 846	38 027	38 286
	(BGN'000)	1 328 505	1 289 961	1 391 486	1 374 279	1 315 443	1 709 773	1 846 096	1 895 892
Accommodation and food service activities	number	36 213	36 701	36 895	36 087	34 790	35 487	35 823	36 254
	(BGN'000)	897 964	916 142	996 437	1 020 945	982 830	982 994	1 075 855	1 042 814
Information and communication	number	21 032	21 394	21 762	21 790	22 055	22 143	22 239	22 548
	(BGN'000)	1 066 242	1 077 255	1 129 862	1 188 173	1 531 486	1 388 415	1 548 395	1 546 352
Real estate activities	number	16 342	16 598	16 665	16 525	16 805	17 117	17 083	17 737
	(BGN'000)	844 094	829 466	966 304	974 405	1 017 592	1 078 816	1 175 131	1 143 195
Professional, scientific and technical activities	number	52 240	52 537	53 008	51 896	52 171	52 546	52 509	53 913
	(BGN'000)	1 495 069	2 192 942	2 325 621	1 723 818	1 828 394	1 750 086	1 847 613	2 098 382
Administrative and support service activities	number	19 200	19 173	18 906	18 740	18 470	18 342	18 035	17 871
	(BGN'000)	624 443	645 436	649 263	628 528	607 407	631 737	706 634	676 913
Education	number	3 837	3 868	3 890	3 861	3 858	3 924	3 840	3 998
	(BGN'000)	193 709	200 312	205 498	187 714	195 904	193 845	203 664	188 543
Human health and social work activities	number	15 479	15 639	15 700	15 588	15 551	15 600	15 393	15 849
	(BGN'000)	440 097	464 127	420 946	423 154	418 017	422 245	454 188	487 941
Arts, entertainment and recreation	number	14 245	14 257	14 053	8 275	8 431	8 619	8 362	8 793
	(BGN'000)	176 032	167 943	191 454	242 029	229 682	245 802	232 957	250 230
Other service activities	number	23 747	23 896	24 397	24 241	24 123	24 295	24 370	24 556
	(BGN'000)	268 178	277 707	269 328	281 194	284 619	292 357	302 173	282 166
Households and NPISHs	number	9 869 751	9 738 884	9 660 051	9 750 549	9 615 394	9 590 629	9 570 647	9 605 127
	(BGN'000)	48 072 626	49 016 859	49 817 020	51 529 696	52 368 207	53 053 179	53 886 760	55 644 625

¹ Banks' liabilities on deposits, loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

1.11. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY²

		31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	number	2 783 709	3 042 068	3 068 302	3 065 552	3 091 629	3 098 318	3 130 287	3 117 690
	(BGN'000)	51 645 106	53 301 831	54 197 377	54 739 350	55 536 164	56 573 638	57 837 199	58 826 557
Non-financial corporations	number	152 676	153 169	152 531	147 495	150 955	151 139	151 179	148 676
	(BGN'000)	31 669 885	32 268 679	32 778 234	32 910 060	33 366 658	33 832 542	34 459 447	34 918 658
up to 1 000 BGN	number	55 415	55 925	55 801	52 552	54 080	55 150	55 176	53 113
	(BGN'000)	8 527	8 346	8 553	8 273	8 335	8 379	8 816	8 640
over 1 000 and up to 2 500 BGN	number	7 972	8 023	7 992	7 877	8 063	7 509	7 674	7 554
	(BGN'000)	13 740	13 809	13 776	13 344	13 769	12 830	13 219	12 915
over 2 500 and up to 5 000 BGN	number	7 535	7 588	7 613	7 426	7 471	7 077	7 280	7 147
	(BGN'000)	28 124	28 359	28 421	27 736	27 872	26 370	27 230	26 571
over 5 000 and up to 10 000 BGN	number	8 467	8 273	8 415	8 044	8 132	8 070	8 086	8 187
	(BGN'000)	64 854	63 808	64 762	61 540	62 152	61 601	61 667	62 576
over 10 000 and up to 25 000 BGN	number	16 186	16 002	15 912	15 504	15 752	15 546	15 438	15 433
	(BGN'000)	277 778	274 949	272 984	265 903	270 367	265 007	264 186	263 509
over 25 000 and up to 50 000 BGN	number	16 618	16 360	15 928	15 819	16 046	16 175	15 952	16 199
	(BGN'000)	620 219	613 132	596 956	593 336	601 934	605 292	598 836	607 679
over 50 000 and up to 100 000 BGN	number	13 646	13 747	13 559	13 383	14 020	14 050	13 919	13 878
	(BGN'000)	1 011 915	1 026 059	1 011 046	996 493	1 045 666	1 045 568	1 038 903	1 034 535
over 100 000 and up to 250 000 BGN	number	12 317	12 357	12 214	12 059	12 390	12 433	12 404	12 083
	(BGN'000)	1 999 310	2 007 854	1 985 096	1 951 782	2 008 310	2 015 107	2 013 943	1 962 390
over 250 000 and up to 500 000 BGN	number	6 082	6 216	6 282	6 194	6 248	6 295	6 289	6 215
	(BGN'000)	2 179 410	2 224 947	2 244 747	2 208 027	2 231 621	2 248 119	2 239 481	2 215 416
over 500 000 and up to 1 000 000 BGN	number	3 574	3 714	3 752	3 643	3 673	3 698	3 773	3 719
	(BGN'000)	2 588 707	2 695 220	2 714 965	2 632 027	2 655 393	2 675 207	2 720 864	2 693 269
over 1 000 000 BGN	number	4 864	4 964	5 063	4 994	5 080	5 136	5 188	5 148
	(BGN'000)	22 877 301	23 312 196	23 836 928	24 151 599	24 441 239	24 869 062	25 472 302	26 031 158
Households and NPISHs	number	2 631 033	2 888 899	2 915 771	2 918 057	2 940 674	2 947 179	2 979 108	2 969 014
	(BGN'000)	19 975 221	21 033 152	21 419 143	21 829 290	22 169 506	22 741 096	23 377 752	23 907 899
up to 1 000 BGN	number	1 409 163	1 574 207	1 589 145	1 561 321	1 585 490	1 580 046	1 582 412	1 555 172
	(BGN'000)	473 713	529 424	522 669	535 345	524 197	518 437	517 375	471 167
over 1 000 and up to 2 500 BGN	number	357 730	387 432	389 645	411 281	403 230	401 879	415 251	421 555
	(BGN'000)	583 755	652 977	659 787	668 859	655 044	654 277	677 006	684 508
over 2 500 and up to 5 000 BGN	number	245 154	266 425	265 677	268 221	265 236	264 031	266 100	268 763
	(BGN'000)	902 049	989 409	988 221	976 201	966 149	962 337	969 031	976 154
over 5 000 and up to 10 000 BGN	number	224 533	241 876	243 239	241 806	240 674	239 789	240 145	238 830
	(BGN'000)	1 662 385	1 787 648	1 800 095	1 778 710	1 772 186	1 763 535	1 762 135	1 749 996
over 10 000 and up to 25 000 BGN	number	195 390	212 322	215 807	217 823	222 416	230 138	237 065	240 735
	(BGN'000)	3 149 652	3 417 005	3 473 614	3 503 898	3 585 637	3 719 557	3 838 989	3 895 193
over 25 000 and up to 50 000 BGN	number	117 036	121 634	124 962	127 945	131 595	135 950	139 107	141 059
	(BGN'000)	4 194 843	4 358 471	4 480 326	4 587 241	4 719 620	4 879 542	4 991 980	5 062 901
over 50 000 and up to 100 000 BGN	number	55 532	57 209	58 389	59 428	60 589	62 271	64 152	66 131
	(BGN'000)	3 879 431	3 998 525	4 089 047	4 175 397	4 255 602	4 382 011	4 518 516	4 661 019
over 100 000 and up to 250 000 BGN	number	22 957	24 185	25 294	26 487	27 724	29 265	30 912	32 606
	(BGN'000)	3 284 876	3 462 536	3 622 871	3 794 858	3 971 111	4 195 081	4 442 209	4 686 211
over 250 000 and up to 500 000 BGN	number	2 476	2 610	2 695	2 860	2 918	3 081	3 290	3 504
	(BGN'000)	817 141	858 728	885 945	937 873	952 859	1 004 243	1 071 761	1 136 395
over 500 000 and up to 1 000 000 BGN	number	736	677	628	613	583	554	531	524
	(BGN'000)	513 911	465 551	427 603	416 874	393 594	368 542	355 253	355 113
over 1 000 000 BGN	number	326	322	290	272	219	175	143	135
	(BGN'000)	513 465	512 878	468 965	454 034	373 507	293 534	233 497	229 242

¹ Banks' claims on loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

1.12. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY ECONOMIC ACTIVITY²

		31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	number	2 783 709	3 042 068	3 068 302	3 065 552	3 091 629	3 098 318	3 130 287	3 117 690
	(BGN'000)	51 645 106	53 301 831	54 197 377	54 739 350	55 536 164	56 573 638	57 837 199	58 826 557
Non-financial corporations	number	152 676	153 169	152 531	147 495	150 955	151 139	151 179	148 676
	(BGN'000)	31 669 885	32 268 679	32 778 234	32 910 060	33 366 658	33 832 542	34 459 447	34 918 658
Agriculture, forestry and fishing	number	11 892	11 314	11 450	11 427	12 076	11 829	11 924	12 392
	(BGN'000)	2 052 993	2 037 180	2 192 201	2 158 734	2 248 759	2 214 310	2 264 172	2 292 014
Mining and quarrying	number	280	281	274	268	277	252	246	239
	(BGN'000)	120 711	101 186	115 580	135 338	139 886	189 471	133 573	112 761
Manufacturing	number	20 385	20 602	20 544	20 014	20 538	20 890	21 124	20 837
	(BGN'000)	7 264 978	7 491 952	7 763 530	7 651 371	7 804 973	7 995 055	8 101 065	8 078 843
Electricity, gas, steam and air conditioning supply	number	766	797	848	784	790	769	803	778
	(BGN'000)	1 445 220	1 447 659	1 416 258	1 395 697	1 345 825	1 357 917	1 409 534	1 405 610
Water supply, sewerage, waste management and remediation activities	number	438	414	408	374	391	384	375	396
	(BGN'000)	359 172	349 578	355 291	327 891	306 748	300 170	295 445	274 749
Construction	number	11 184	11 206	11 232	10 585	10 850	10 862	10 853	10 361
	(BGN'000)	2 914 800	2 947 791	2 892 259	2 787 560	2 797 382	3 046 842	3 087 529	3 008 591
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	62 962	63 137	62 411	59 480	60 370	59 770	59 130	57 089
	(BGN'000)	9 198 913	9 230 449	9 395 921	9 175 777	9 201 915	9 089 135	9 410 661	9 405 921
Transportation and storage	number	14 059	14 402	14 426	14 346	14 669	14 888	14 952	15 011
	(BGN'000)	1 304 484	1 404 273	1 398 421	1 451 235	1 500 959	1 480 865	1 490 072	1 795 204
Accommodation and food service activities	number	9 215	9 372	9 267	9 287	9 571	9 935	10 249	9 979
	(BGN'000)	1 779 121	1 857 540	1 885 266	1 950 551	2 114 181	2 184 145	2 126 863	2 192 996
Information and communication	number	2 864	2 916	2 952	2 941	2 983	3 077	3 021	3 040
	(BGN'000)	336 070	463 394	476 069	607 841	556 107	719 665	704 893	725 717
Real estate activities	number	1 946	1 929	1 982	1 794	1 868	1 861	1 876	1 890
	(BGN'000)	2 698 237	2 706 588	2 752 393	3 199 340	3 263 307	3 175 812	3 385 081	3 576 031
Professional, scientific and technical activities	number	7 213	7 217	7 259	7 025	7 246	7 188	7 222	7 263
	(BGN'000)	996 393	1 013 704	957 218	946 856	995 318	978 576	1 020 008	994 777
Administrative and support service activities	number	3 035	3 112	3 076	2 996	3 065	3 164	3 134	3 193
	(BGN'000)	646 477	636 732	640 053	602 182	552 894	556 585	486 481	506 785
Education	number	361	360	393	377	395	375	385	373
	(BGN'000)	51 413	55 113	56 705	62 914	64 799	75 420	80 329	80 200
Human health and social work activities	number	2 663	2 681	2 645	2 657	2 682	2 760	2 797	2 825
	(BGN'000)	280 715	292 476	294 668	276 604	275 797	273 400	274 083	280 834
Arts, entertainment and recreation	number	847	876	869	848	848	806	785	766
	(BGN'000)	112 348	119 072	83 882	79 626	79 822	72 929	77 847	77 699
Other service activities	number	2 566	2 553	2 495	2 292	2 336	2 329	2 303	2 244
	(BGN'000)	107 840	113 992	102 519	100 543	117 986	122 245	111 811	109 926
Households and NPISHs	number	2 631 033	2 888 899	2 915 771	2 918 057	2 940 674	2 947 179	2 979 108	2 969 014
	(BGN'000)	19 975 221	21 033 152	21 419 143	21 829 290	22 169 506	22 741 096	23 377 752	23 907 899

¹ Banks' claims on loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. *CEA-2008* ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

1.13. BASE INTEREST RATE (BIR)¹ AND LEONIA Plus REFERENCE RATE²

		BIR	LEONIA Plus	Concluded deals	
				Volume in million BGN	Deal count
2019	I	0.00	-0.50	1,883.4	77
	II	0.00	-0.47	1,493.0	78
	III	0.00	-0.48	1,576.0	73
	IV	0.00	-0.47	1,520.0	76
	V	0.00	-0.46	1,190.0	66
	VI	0.00	-0.45	1,447.4	59
	VII	0.00	-0.41	4,115.0	78
	VIII	0.00	-0.44	3,131.0	112
	IX	0.00	-0.48	2,566.0	76
	X	0.00	-0.52	4,635.0	127
	XI	0.00	-0.56	2,664.0	126
	XII	0.00	-0.59	1,949.1	68

¹ The BIR for the month equals the simple average of the values of the LEONIA Plus reference rate for the business days of the preceding month. When this simple average is less than zero, the BIR is set to zero.

² A reference rate of the concluded and effected BGN unsecured overnight deposit transactions in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values.

Source: BNB.

1.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES¹

		Yield on BGN-denominated interest-bearing government securities on the primary market ²						Yield on BGN-denominated interest-bearing government securities on the secondary market ²						Long-term interest rate ⁷
		2 years ³	3 years ⁴	5 years	7 years ⁵	10 years ⁶	20 years	2 years ³	3 years ⁴	5 years	7 years ⁵	10 years ⁶	20 years	
annual effective yield														
2019	I	-	-	-	-	-	-	-	-0.34	-0.62	-	0.16	-	0.72
	II	-	-	-	-	-	-	-	-0.28	-	-	-0.06	-	0.68
	III	-	-	-	-	-	-	-	-	-	-	0.13	-	0.67
	IV	-	-	-	-	-	-	-	-	-	-	0.25	-	0.50
	V	-	-	-	-	-	-	-	-	-	-	0.22	-	0.48
	VI	-	-	-	-	0.41	1.60	-	-	-0.10	0.28	0.21	1.57	0.32
	VII	-	-	-	-	0.32	1.52	-	-	-	-	0.42	-	0.43
	VIII	-	-	-	-	-	1.42	-	-	-	-	-	1.46	0.35
	IX	-	-	-	-	-	-	-	-	-	-0.08	0.01	1.41	0.35
	X	-	-	-	-	-	1.38	-	-	-	-	0.19	1.36	0.25
	XI	-	-	-	-	-	-	-	-	-	-	0.19	1.31	0.22
	XII	-	-	-	-	-	-	-	-	-	-	0.12	1.35	0.18

¹ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

² The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

³ Government securities with maturity of two years also include issues with maturity of two years and six months.

⁴ Government securities with maturity of three years also include issues with maturity of three years and six months.

⁵ Government securities with maturity of seven years also include issues with maturity of seven years and three months.

⁶ Government securities with maturity of ten years also include issues with maturity of ten years and six months.

⁷ LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central government* sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

1.15. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR BY PERIOD OF INITIAL RATE FIXATION²

		Loans other than overdraft																	
		in BGN									in EUR								
		up to 1 million EUR					over 1 million EUR				up to 1 million EUR					over 1 million EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years	over 5 years			up to 1 year	over 1 and up to 5 years	over 5 years
		annual effective interest rate																	
2019	I	3.21	3.94	3.94	2.92	0.00	2.73	2.73	-	-	3.56	2.80	2.80	0.00	-	3.63	3.63	-	-
	II	3.55	4.12	4.13	3.08	0.00	3.11	3.11	0.00	-	3.45	2.74	2.74	-	-	3.53	3.53	-	-
	III	3.55	4.08	4.08	4.40	-	3.00	2.99	-	-	3.68	2.96	2.95	3.82	-	3.80	3.80	-	0.00
	IV	3.70	4.21	4.22	4.33	-	3.40	3.40	-	-	3.00	2.45	2.45	-	-	3.07	3.07	-	0.00
	V	3.50	3.86	3.86	3.91	0.00	3.03	3.03	-	-	2.71	3.03	3.05	3.04	-	2.64	2.64	-	-
	VI	3.26	3.80	3.80	17.11	-	2.94	2.94	-	-	3.29	3.02	3.01	-	-	3.30	3.30	-	-
	VII	3.21	3.86	3.86	5.64	-	2.68	2.68	-	-	2.59	2.57	2.57	-	-	2.59	2.59	-	-
	VIII	3.35	4.14	4.14	3.19	-	2.62	2.61	-	-	2.81	2.90	2.89	-	-	2.79	2.79	-	-
	IX	3.92	4.23	4.23	0.00	-	3.64	3.64	-	-	2.05	2.66	2.66	-	-	2.01	2.01	-	-
	X	2.92	3.87	3.87	2.97	-	2.27	2.27	-	-	1.90	2.72	2.71	-	-	1.81	1.73	-	-
	XI	3.09	3.78	3.78	0.00	-	2.57	2.59	-	-	2.01	2.61	2.61	-	-	1.97	1.96	-	-
	XII	2.86	3.48	3.48	3.44	-	2.60	2.60	-	-	2.65	2.17	2.17	-	-	2.71	2.69	-	-
		volumes in million BGN																	
2019	I	422.0	165.3	165.2	0.1	-	256.7	256.7	-	-	637.3	52.9	52.9	-	-	584.4	584.4	-	-
	II	439.8	190.7	189.4	1.3	-	249.1	249.1	-	-	622.8	60.1	60.0	0.1	-	562.7	560.1	-	2.6
	III	566.2	286.4	286.1	0.4	-	279.7	271.4	8.3	-	466.1	63.5	63.4	0.1	-	402.6	397.2	5.4	-
	IV	689.9	249.8	249.2	0.4	0.2	440.1	440.1	-	-	758.5	79.4	79.4	-	-	679.1	679.1	-	-
	V	434.5	247.3	247.2	0.0	-	187.3	187.3	-	-	364.1	69.4	67.5	0.1	1.8	294.7	294.7	-	-
	VI	713.7	257.8	257.7	0.0	0.1	455.8	455.8	-	-	1 067.0	69.2	67.3	2.0	-	997.8	997.8	-	-
	VII	512.3	231.8	231.2	0.2	0.4	280.6	276.6	4.0	-	559.6	69.7	69.6	0.1	-	490.0	487.9	2.1	-
	VIII	493.9	235.8	235.6	0.1	0.0	258.1	254.2	3.9	-	477.4	71.0	70.7	-	0.4	406.3	406.3	-	-
	IX	502.6	234.1	234.1	-	-	268.5	268.5	-	-	946.2	59.1	58.9	0.2	-	887.1	887.1	-	-
	X	710.2	290.9	290.5	0.4	0.0	419.3	413.2	-	6.1	651.7	66.6	66.5	0.1	-	585.1	569.7	15.4	-
	XI	559.5	241.4	241.0	-	0.4	318.1	313.3	-	4.8	909.4	62.2	62.0	-	0.2	847.2	842.9	-	4.2
	XII	739.4	214.8	212.3	2.4	0.1	524.6	524.6	-	-	799.1	93.4	93.3	0.1	-	705.7	678.9	20.5	6.2

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.16. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR²

		Overdraft ³		Loans other than overdraft							
		in BGN	in EUR	in BGN				in EUR			
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate											
2019	I	3.08	2.55	3.54	4.49	3.41	3.52	3.28	1.72	2.90	3.42
	II	3.02	2.49	3.50	4.67	3.45	3.43	3.26	1.87	2.90	3.40
	III	3.03	2.49	3.47	4.84	3.40	3.40	3.27	1.91	2.90	3.41
	IV	3.04	2.66	3.47	5.01	3.41	3.37	3.25	1.29	3.06	3.38
	V	3.05	2.61	3.48	5.36	3.45	3.36	3.22	1.39	2.96	3.37
	VI	3.00	2.55	3.47	5.52	3.42	3.34	3.19	1.70	2.91	3.31
	VII	2.94	2.56	3.44	5.58	3.37	3.31	3.17	1.49	2.86	3.29
	VIII	2.94	2.54	3.40	5.13	3.31	3.30	3.16	1.98	2.84	3.25
	IX	2.89	2.60	3.38	4.93	3.31	3.29	3.07	2.15	2.81	3.15
	X	2.87	2.48	3.33	4.21	3.29	3.26	3.01	0.96	2.81	3.12
	XI	2.82	2.43	3.28	4.14	3.27	3.20	2.97	0.96	2.83	3.08
	XII	2.78	2.37	3.24	3.94	3.26	3.17	2.88	0.90	2.80	2.97
volumes in million BGN											
2019	I	7 086.4	3 105.3	8 692.5	446.7	2 272.5	5 973.3	9 436.5	214.2	1 984.9	7 237.4
	II	7 114.5	3 140.3	8 811.0	472.5	2 271.5	6 067.1	9 584.3	219.6	1 971.6	7 393.1
	III	7 128.5	3 191.7	8 855.2	443.8	2 297.8	6 113.6	9 666.5	200.0	1 973.1	7 493.4
	IV	7 018.6	3 388.8	8 936.3	482.5	2 286.5	6 167.3	9 883.6	310.1	1 954.0	7 619.5
	V	6 916.2	3 399.7	8 991.1	471.0	2 267.6	6 252.5	9 859.7	304.8	1 956.3	7 598.5
	VI	7 028.4	3 429.5	9 262.5	442.1	2 320.3	6 500.2	9 742.9	218.0	1 892.2	7 632.7
	VII	7 105.7	3 360.7	9 356.7	464.3	2 350.4	6 542.0	9 837.6	195.1	1 908.9	7 733.6
	VIII	7 081.1	3 312.1	9 218.1	474.1	2 340.8	6 403.2	9 886.1	143.2	1 887.9	7 854.9
	IX	7 283.6	3 350.5	9 261.7	496.7	2 355.8	6 409.2	10 204.0	158.8	1 890.4	8 154.7
	X	7 285.2	3 398.2	9 441.5	612.8	2 347.5	6 481.2	10 342.2	286.9	1 900.7	8 154.6
	XI	7 293.2	3 318.4	9 621.4	629.2	2 423.7	6 568.5	10 719.5	355.0	1 888.9	8 475.6
	XII	7 228.2	3 301.0	9 700.5	635.0	2 426.2	6 639.3	10 857.2	306.4	1 934.3	8 616.5

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

³ For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

1.17. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR² BY PERIOD OF INITIAL RATE FIXATION³

		Consumer loans								Loans for house purchases										Other loans							
		in BGN				in EUR				in BGN					in EUR					in BGN				in EUR			
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate																											
2019	I	8.37	7.99	14.73	8.00	4.34	4.28	4.53	4.97	3.27	3.26	3.23	3.47	3.58	3.65	3.66	3.52	3.65	0.00	2.59	2.58	4.59	0.00	5.19	5.19	-	-
	II	7.89	7.56	14.17	7.55	4.60	4.59	5.05	4.70	3.25	3.25	3.35	3.68	3.42	3.89	3.89	3.33	4.40	4.08	3.23	3.23	0.00	0.00	6.28	6.28	-	-
	III	7.85	7.57	13.80	7.49	4.48	4.42	6.27	5.59	3.17	3.17	2.94	3.62	3.71	3.62	3.62	4.79	0.00	3.65	2.73	2.73	2.94	0.00	2.86	2.86	-	-
	IV	8.01	7.72	14.85	7.45	3.85	3.81	4.46	4.78	3.17	3.17	3.64	3.75	3.25	3.56	3.53	4.29	3.85	3.03	2.96	2.96	0.00	0.00	3.29	3.29	-	-
	V	7.98	7.65	14.99	7.63	3.83	3.78	6.38	5.38	3.15	3.14	3.10	3.73	3.46	3.73	3.73	3.51	0.00	4.22	2.92	2.92	3.31	0.00	2.47	2.47	-	-
	VI	7.79	7.47	14.74	7.41	3.68	3.56	5.51	6.36	3.10	3.10	3.26	3.25	3.21	3.42	3.43	3.40	3.72	3.12	2.89	2.89	0.00	0.00	3.26	3.26	-	-
	VII	8.14	7.76	15.91	7.62	3.64	3.55	5.70	5.35	3.07	3.07	2.82	3.59	3.40	3.33	3.28	5.04	3.03	5.01	2.61	2.61	0.00	0.00	3.51	3.51	-	-
	VIII	8.18	7.83	15.52	7.76	3.91	3.86	5.63	6.10	3.09	3.09	2.88	3.53	3.41	3.73	3.74	2.84	0.00	3.92	2.74	2.74	3.71	0.00	2.98	2.98	-	-
	IX	8.24	7.89	15.59	7.75	4.51	4.46	4.88	5.55	2.98	2.97	3.35	3.60	3.35	3.44	3.42	3.33	4.62	4.14	2.37	2.37	0.00	0.00	2.19	2.19	-	-
	X	8.32	8.00	15.69	7.64	3.84	3.80	4.00	6.58	3.00	3.00	2.77	3.60	3.35	3.69	3.68	4.51	4.79	0.00	2.39	2.39	0.00	0.00	2.53	2.53	-	-
	XI	8.52	8.24	15.39	7.54	3.63	3.62	2.94	6.22	3.00	2.99	2.99	3.26	3.44	3.47	3.45	2.80	4.07	3.99	2.44	2.42	7.76	0.00	2.91	2.91	-	-
	XII	9.03	8.83	15.55	7.42	3.65	3.67	3.31	6.69	3.00	2.99	3.30	3.95	3.28	3.26	3.26	3.13	4.21	3.03	3.05	3.00	7.76	0.00	2.18	2.18	-	-
volumes in million BGN																											
2019	I	394.6	335.8	22.3	36.5	3.2	2.8	0.1	0.2	181.4	178.4	0.8	0.7	1.5	13.8	13.5	0.2	0.1	-	29.8	29.6	0.2	-	3.7	3.7	-	-
	II	451.3	386.0	22.4	42.9	4.0	3.8	0.1	0.1	208.6	206.6	0.4	0.3	1.3	13.5	12.4	0.4	0.1	0.6	19.9	19.9	-	-	2.8	2.8	-	-
	III	523.0	450.5	24.2	48.4	3.0	2.9	0.1	0.0	279.6	277.8	0.4	0.4	1.0	11.9	11.8	0.0	-	0.1	41.1	41.0	0.1	-	1.3	1.3	-	-
	IV	506.9	439.6	22.3	45.0	4.1	3.9	0.1	0.1	260.4	258.1	0.5	0.2	1.6	11.5	10.5	0.3	0.6	0.2	23.9	23.9	-	-	0.8	0.8	-	-
	V	503.2	433.1	23.0	47.2	5.9	5.8	0.0	0.1	260.2	257.3	1.2	0.2	1.5	15.5	14.5	0.7	-	0.2	24.6	24.5	0.2	-	1.3	1.3	-	-
	VI	508.3	438.0	22.5	47.8	4.1	3.9	0.1	0.1	274.5	271.4	0.2	0.6	2.3	14.6	13.9	0.2	0.1	0.4	27.8	27.8	-	-	0.5	0.5	-	-
	VII	525.5	450.4	25.4	49.7	6.4	6.1	0.2	0.1	314.6	311.9	0.4	0.5	1.8	16.7	16.1	0.4	0.1	0.1	35.4	35.4	-	-	0.3	0.3	-	-
	VIII	505.7	440.8	23.3	41.7	4.9	4.7	0.1	0.0	287.9	284.7	1.0	0.4	1.8	15.1	15.0	0.1	-	0.1	22.0	22.0	0.0	-	0.4	0.4	-	-
	IX	451.9	391.9	21.5	38.5	3.7	3.5	0.2	0.1	266.7	264.8	0.1	0.1	1.6	14.4	13.9	0.2	0.2	0.2	28.3	28.3	-	-	0.3	0.3	-	-
	X	519.3	447.3	23.8	48.2	7.2	6.6	0.5	0.1	344.4	341.4	1.0	0.3	1.7	21.2	21.0	0.1	0.1	-	37.9	37.9	-	-	0.1	0.1	-	-
	XI	461.0	401.1	21.5	38.4	6.8	6.6	0.1	0.0	302.2	299.9	0.7	0.2	1.5	11.0	10.3	0.2	0.2	0.3	21.5	21.4	0.1	-	1.0	1.0	-	-
	XII	437.5	375.7	21.6	40.1	4.7	3.9	0.8	0.1	351.5	348.1	0.9	0.1	2.5	15.0	14.7	0.1	0.1	0.1	26.2	26.0	0.3	-	0.4	0.4	-	-

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.18. ANNUAL PERCENTAGE RATE OF CHARGE ¹ OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR²

		Consumer loans								Loans for house purchases									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
annual effective interest rate																			
2019	I	10.29	26.74	15.98	6.80	4.85	13.25	7.97	4.29	3.70	10.86	5.51	4.10	3.62	4.05	0.00	4.77	3.85	4.07
	II	9.66	27.70	14.74	6.65	4.87	3.65	6.02	4.79	3.65	13.35	4.95	4.07	3.60	4.33	0.00	6.11	4.36	4.23
	III	9.61	27.65	14.88	6.69	4.88	3.59	7.01	4.50	3.54	14.05	4.73	3.78	3.50	4.03	0.00	4.32	3.74	4.06
	IV	9.80	25.83	15.42	6.65	4.18	6.80	6.04	4.00	3.54	20.08	4.31	3.93	3.50	3.90	0.00	3.77	4.33	3.83
	V	9.78	27.36	15.17	6.65	4.22	6.66	4.42	4.12	3.51	14.89	4.46	3.77	3.48	4.16	0.00	3.29	3.86	4.23
	VI	9.55	28.02	14.86	6.51	4.02	6.81	4.88	3.92	3.49	14.85	5.09	3.65	3.46	3.79	0.00	4.00	3.19	3.92
	VII	10.03	27.92	15.52	6.60	4.00	7.66	4.55	3.82	3.48	14.74	3.85	3.52	3.46	3.67	0.00	3.30	3.44	3.76
	VIII	10.12	28.18	15.70	6.59	4.27	6.28	4.97	4.05	3.51	0.00	3.95	3.72	3.49	4.21	0.00	4.31	4.21	4.21
	IX	10.06	27.64	15.92	6.49	4.97	5.96	5.15	4.93	3.39	1.42	3.83	3.54	3.37	3.81	0.00	3.71	3.36	3.96
	X	10.09	27.40	16.36	6.46	4.01	6.43	4.77	3.91	3.38	3.54	3.85	3.64	3.36	4.17	0.00	4.12	3.95	4.20
	XI	10.29	25.92	16.68	6.42	3.90	7.29	4.30	3.83	3.36	0.00	4.05	3.65	3.34	3.85	0.00	5.98	4.26	3.72
	XII	10.96	25.13	18.81	6.18	4.02	8.27	3.90	3.98	3.32	0.00	3.58	3.51	3.30	3.50	0.00	3.65	3.90	3.42

¹ APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.19. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS* SECTOR^{2,3}

		Overdraft ⁴		Loans other than overdraft																							
		in BGN in EUR		Consumer loans								Loans for house purchases								Other loans							
				in BGN				in EUR				in BGN				in EUR				in BGN				in EUR			
				up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years	
annual effective interest rate																											
2019	I	14.14	10.34	7.63	18.73	10.71	6.65	7.05	7.59	6.27	7.09	3.93	7.73	3.82	3.93	5.12	0.00	4.44	5.13	2.77	4.49	2.05	4.97	4.58	3.45	4.05	4.86
	II	14.08	10.20	7.57	18.74	10.63	6.62	7.00	5.41	6.24	7.04	3.91	7.69	3.81	3.91	5.08	0.00	4.43	5.08	2.93	4.59	2.16	4.92	4.58	3.47	4.09	4.86
	III	14.00	10.17	7.51	18.45	10.52	6.59	6.96	4.94	6.24	7.00	3.87	7.99	3.76	3.87	5.05	0.00	4.41	5.05	2.97	4.66	2.21	4.75	4.49	3.61	3.90	4.85
	IV	14.05	10.14	7.48	18.60	10.56	6.56	6.92	6.86	6.28	6.95	3.84	7.98	3.75	3.84	5.04	0.00	4.35	5.04	3.19	4.69	2.40	4.74	4.40	3.59	3.87	4.74
	V	14.01	10.01	7.42	18.37	10.45	6.53	6.85	6.42	5.97	6.90	3.81	7.36	3.69	3.81	5.00	0.00	4.22	5.00	3.28	4.57	2.48	4.68	4.42	3.56	4.00	4.70
	VI	13.94	9.91	7.38	18.64	10.44	6.49	6.80	6.34	5.97	6.84	3.78	7.43	3.72	3.78	4.96	0.00	4.27	4.97	3.27	4.43	2.51	4.64	4.36	3.56	3.89	4.67
	VII	13.85	9.86	7.34	18.70	10.38	6.46	6.74	6.47	5.87	6.79	3.74	7.54	3.67	3.74	4.92	0.00	4.18	4.93	3.34	4.19	2.54	4.60	4.16	3.56	3.33	4.64
	VIII	13.78	9.78	7.31	18.75	10.34	6.43	6.69	6.49	5.76	6.74	3.71	8.21	3.64	3.71	4.88	0.00	4.15	4.89	3.41	4.07	2.62	4.59	4.13	3.56	3.28	4.60
	IX	13.89	9.73	7.32	19.17	10.37	6.44	6.78	6.51	5.76	6.83	3.69	3.60	3.60	3.69	4.87	0.00	4.12	4.88	3.47	4.10	2.67	4.60	4.20	3.56	3.19	4.73
	X	13.84	9.79	7.30	19.30	10.39	6.41	6.71	6.73	5.67	6.76	3.59	6.35	3.51	3.59	4.82	0.00	4.07	4.82	3.40	3.17	2.62	4.57	4.09	3.56	3.20	4.55
	XI	13.88	9.84	7.28	19.39	10.37	6.38	6.70	6.62	5.64	6.75	3.56	5.81	3.49	3.56	4.79	0.00	4.08	4.79	3.37	3.23	2.58	4.52	3.96	3.56	3.16	4.39
	XII	14.66	9.94	7.27	19.39	10.46	6.34	6.54	6.61	5.37	6.60	3.53	5.70	3.47	3.53	4.76	0.00	3.99	4.76	3.40	3.10	2.61	4.49	3.99	0.00	3.18	4.45
volumes in million BGN																											
2019	I	1 165.3	65.0	8 820.1	93.2	1 849.5	6 877.3	402.5	0.2	19.6	382.7	7 129.9	0.1	47.2	7 082.6	1 440.6	-	12.7	1 428.0	766.8	13.3	575.4	178.0	37.9	0.3	12.7	24.9
	II	1 165.8	64.8	8 917.8	87.2	1 852.7	6 977.9	393.9	0.5	19.3	374.1	7 224.3	0.2	46.5	7 177.6	1 430.9	-	12.5	1 418.4	696.1	12.5	501.6	181.9	37.8	0.3	13.0	24.5
	III	1 169.6	65.0	9 052.3	83.9	1 867.4	7 100.9	385.7	0.3	19.0	366.3	7 379.7	0.1	47.0	7 332.5	1 414.8	-	12.2	1 402.5	662.8	12.1	462.8	187.9	38.2	0.3	14.0	23.9
	IV	1 156.3	63.2	9 172.8	83.8	1 859.2	7 229.8	376.1	0.2	18.2	357.8	7 515.2	0.1	45.8	7 469.3	1 401.3	-	11.3	1 390.0	574.0	10.0	379.2	184.8	36.3	0.2	14.0	22.1
	V	1 172.1	63.0	9 298.9	82.6	1 872.3	7 343.9	370.1	0.2	18.2	351.7	7 647.5	0.1	41.3	7 606.1	1 385.4	-	9.7	1 375.8	544.5	9.8	346.9	187.8	36.1	0.2	13.9	22.0
	VI	1 167.9	61.1	9 429.1	81.8	1 879.1	7 468.2	364.0	0.2	17.5	346.3	7 804.2	0.2	38.0	7 766.1	1 371.7	-	9.1	1 362.6	551.3	7.8	352.5	191.0	36.2	0.2	14.3	21.6
	VII	1 182.1	62.9	9 554.3	83.8	1 903.9	7 566.6	356.1	0.3	17.3	338.5	7 979.0	0.2	40.2	7 938.5	1 356.6	-	9.5	1 347.2	514.9	9.0	313.3	192.5	33.3	0.2	11.9	21.2
	VIII	1 184.9	60.9	9 674.6	85.4	1 923.2	7 666.1	347.7	0.3	17.3	330.1	8 125.4	0.1	39.6	8 085.7	1 344.1	-	8.9	1 335.2	502.4	10.0	299.2	193.3	33.0	0.2	11.8	21.0
	IX	1 193.6	63.7	9 842.7	84.9	1 929.2	7 828.6	364.7	0.3	17.1	347.3	8 280.5	0.1	40.7	8 239.7	1 341.3	-	8.8	1 332.5	475.6	11.1	275.9	188.7	32.9	0.2	11.3	21.5
	X	1 194.1	62.1	9 951.6	85.7	1 944.7	7 921.1	360.1	0.2	17.0	342.8	8 462.6	0.0	40.4	8 422.2	1 329.3	-	8.8	1 320.5	488.8	19.3	279.6	189.8	30.0	0.1	10.3	19.7
	XI	1 176.0	61.8	#####	90.8	1 960.0	7 975.8	360.3	0.2	16.8	343.3	8 623.0	0.0	41.4	8 581.5	1 319.4	-	9.1	1 310.3	478.7	19.9	270.9	187.9	29.8	0.0	10.2	19.5
	XII	1 143.1	62.0	#####	97.9	1 955.2	8 018.5	351.8	0.2	17.1	334.5	8 821.2	0.0	41.6	8 779.6	1 302.8	-	8.9	1 293.9	453.9	18.6	249.5	185.8	26.8	-	9.6	17.2

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

⁴ For *overdrafts*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

1.20. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR²

		Deposits with agreed maturity															
		in BGN								in EUR							
		over 1 day up to 1 year								over 1 day up to 1 year							
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			over 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
annual effective interest rate																	
2019	I	0.09	0.10	0.06	0.04	0.17	0.31	0.47	0.00	0.13	0.15	-0.08	0.09	0.19	0.20	0.50	0.00
	II	0.18	0.19	0.07	1.97	0.08	0.40	0.09	0.00	0.07	0.08	-0.11	0.04	0.19	0.22	0.35	0.05
	III	0.06	0.07	0.04	0.01	0.11	0.26	0.26	0.01	0.05	0.12	0.03	0.01	0.00	0.36	0.00	0.00
	IV	0.05	0.05	0.03	0.07	0.01	0.17	0.11	0.00	0.09	0.14	0.01	0.01	0.06	0.39	0.25	0.00
	V	0.09	0.11	0.03	0.06	0.04	0.22	0.10	0.01	0.02	0.02	-0.12	0.07	0.00	0.17	0.11	0.00
	VI	0.10	0.12	0.12	0.03	0.04	0.25	0.29	0.01	0.02	0.03	-0.15	0.01	0.17	0.31	0.14	0.02
	VII	0.07	0.08	0.02	0.03	0.13	0.37	0.80	0.00	0.12	0.14	0.01	0.01	0.15	0.17	0.10	0.04
	VIII	0.03	0.03	0.02	0.03	0.01	0.35	0.12	0.00	0.00	0.00	-0.05	0.08	0.02	0.16	0.21	0.00
	IX	0.06	0.07	0.02	0.09	0.02	0.21	0.35	0.00	-0.02	-0.04	-0.05	0.02	0.00	0.23	0.00	0.00
	X	0.03	0.05	0.03	0.03	0.12	0.16	0.24	0.00	-0.01	-0.01	-0.20	0.01	0.08	0.15	0.00	0.00
	XI	0.09	0.11	0.03	0.02	0.88	0.12	0.63	0.00	-0.05	-0.06	-0.11	0.00	0.05	0.09	0.50	0.00
	XII	0.05	0.07	0.09	0.03	0.01	0.07	0.24	0.00	-0.04	-0.05	-0.20	0.14	0.00	0.33	0.08	0.00
volumes in million BGN																	
2019	I	437.3	410.4	263.2	20.2	107.3	19.6	0.1	26.8	205.7	175.6	21.2	14.6	108.7	31.2	1.1	29.0
	II	300.6	279.7	207.1	13.7	36.4	22.4	4.6	16.3	112.0	92.6	15.5	41.6	21.9	13.7	0.2	19.2
	III	208.5	169.3	122.6	11.1	15.8	19.8	1.1	38.0	137.1	61.2	26.7	8.0	8.6	17.9	-	75.9
	IV	299.4	257.7	66.2	124.2	51.9	15.4	1.0	40.7	61.2	37.3	15.1	8.8	1.1	12.3	1.6	22.3
	V	176.7	144.0	66.9	15.7	7.0	54.5	3.1	29.6	122.4	102.5	36.6	26.2	10.2	29.4	0.0	20.0
	VI	157.0	123.0	65.6	32.1	3.8	21.4	0.8	33.2	139.2	60.5	30.4	8.0	6.5	15.7	1.0	77.6
	VII	360.4	310.4	155.5	32.4	103.4	19.1	2.6	47.4	133.2	106.9	7.3	2.3	56.2	41.1	0.2	26.1
	VIII	365.4	323.6	271.6	14.6	24.4	13.0	1.3	40.5	167.3	140.3	89.4	27.3	10.0	13.6	3.0	23.9
	IX	199.6	155.1	89.5	17.2	16.9	31.5	2.1	42.4	190.8	98.7	86.1	1.6	7.9	3.1	-	92.1
	X	175.1	111.3	68.5	17.6	13.5	11.8	0.4	63.3	75.5	53.5	22.3	3.6	1.7	25.9	-	21.9
	XI	119.7	91.9	67.5	6.0	7.6	10.8	0.4	27.4	77.9	61.0	45.2	3.1	4.5	8.1	0.2	16.8
	XII	197.7	122.5	72.1	14.3	7.5	28.6	4.1	71.1	54.6	47.0	26.4	11.6	4.4	4.7	0.3	7.2

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.21. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *NON-FINANCIAL CORPORATIONS SECTOR*²

		Overnight deposits ³		Deposits with agreed maturity															Deposits redeemable at notice ³		
		in BGN	in EUR	in BGN							in EUR								in BGN	in EUR	
					over 1 day up to 2 years					over 2 years		over 1 day up to 2 years					over 2 years				
						over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months			over 1 up to 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months		over 6 up to 12 months			over 1 up to 2 years
annual effective interest rate																					
2019	I	0.01	0.00	0.13	0.11	0.03	0.28	0.10	0.13	0.22	0.29	0.15	0.12	0.01	0.06	0.12	0.20	0.29	0.31	0.16	0.00
	II	0.01	0.00	0.14	0.12	0.03	0.50	0.10	0.14	0.21	0.31	0.15	0.11	0.00	0.06	0.13	0.17	0.30	0.40	0.16	0.00
	III	0.01	0.00	0.12	0.11	0.02	0.31	0.10	0.14	0.20	0.29	0.15	0.11	0.01	0.04	0.13	0.17	0.30	0.30	0.22	0.00
	IV	0.01	0.01	0.11	0.10	0.02	0.19	0.09	0.13	0.20	0.27	0.16	0.11	0.01	0.04	0.13	0.19	0.29	0.43	0.18	0.00
	V	0.01	0.01	0.12	0.10	0.02	0.19	0.10	0.13	0.20	0.26	0.15	0.10	-0.01	0.05	0.12	0.18	0.29	0.43	0.22	0.00
	VI	0.01	0.01	0.12	0.10	0.03	0.19	0.10	0.13	0.21	0.26	0.14	0.10	-0.01	0.05	0.11	0.18	0.28	0.31	0.18	0.00
	VII	0.01	0.01	0.11	0.10	0.01	0.27	0.08	0.14	0.24	0.25	0.16	0.11	0.01	0.04	0.10	0.18	0.30	0.44	0.25	0.00
	VIII	0.01	0.00	0.11	0.10	0.01	0.27	0.08	0.13	0.23	0.26	0.14	0.09	-0.01	0.04	0.10	0.18	0.28	0.47	0.39	0.00
	IX	0.01	0.01	0.10	0.09	0.01	0.27	0.08	0.13	0.23	0.21	0.13	0.09	-0.01	0.04	0.10	0.18	0.28	0.31	0.14	0.00
	X	0.01	0.00	0.10	0.09	0.01	0.29	0.08	0.13	0.23	0.20	0.14	0.09	-0.01	0.04	0.10	0.18	0.29	0.46	0.15	0.00
	XI	0.01	0.00	0.11	0.09	0.01	0.30	0.09	0.13	0.23	0.25	0.14	0.09	-0.01	0.02	0.09	0.18	0.28	0.46	0.00	0.00
	XII	0.00	-0.01	0.11	0.09	0.01	0.30	0.09	0.12	0.25	0.23	0.15	0.10	-0.02	0.04	0.08	0.18	0.27	0.49	0.00	0.00
volumes in million BGN																					
2019	I	12 267.8	5 445.4	2 250.2	2 045.8	585.4	132.7	359.4	920.3	48.0	204.4	1 100.8	926.5	245.7	128.9	229.3	285.7	37.0	174.2	4.7	0.4
	II	12 310.4	5 675.7	2 296.9	2 104.5	641.8	126.7	360.2	924.4	51.4	192.4	1 094.7	919.3	213.8	139.4	251.5	278.9	35.7	175.4	4.6	0.2
	III	12 264.3	5 754.0	2 225.1	2 033.0	611.0	108.7	366.8	896.3	50.2	192.1	1 148.9	917.3	216.9	132.2	249.8	282.5	35.8	231.6	5.1	0.2
	IV	12 138.8	5 580.1	2 422.7	2 211.8	643.8	226.0	407.1	885.1	49.9	211.0	1 083.8	921.3	231.6	119.2	247.0	286.3	37.1	162.4	4.2	0.1
	V	12 304.4	5 432.7	2 338.0	2 133.0	628.3	224.8	359.6	870.5	49.8	205.0	1 083.1	919.7	258.2	120.8	215.2	288.5	37.2	163.4	5.0	0.1
	VI	12 284.6	5 445.8	2 327.9	2 118.8	596.6	223.3	365.8	886.6	46.5	209.0	1 134.0	902.3	254.7	103.0	218.8	286.2	39.6	231.7	4.2	0.1
	VII	13 071.8	5 590.4	2 326.3	2 114.4	682.3	126.2	378.0	879.7	48.2	211.9	1 026.3	864.1	221.0	83.6	213.3	311.6	34.7	162.1	5.5	0.1
	VIII	13 375.1	5 609.5	2 292.7	2 082.5	676.5	134.4	360.2	862.1	49.2	210.2	1 157.5	1 006.5	330.3	92.6	220.8	324.9	37.9	151.0	4.6	-
	IX	13 996.3	5 682.4	2 278.7	2 083.2	662.2	137.0	361.9	871.9	50.1	195.5	1 260.8	1 045.8	378.8	90.4	213.7	325.2	37.7	215.0	1.7	-
	X	14 182.7	6 176.3	2 235.2	2 037.3	661.8	122.3	342.1	861.6	49.5	197.9	1 161.0	1 011.6	322.3	90.0	213.0	349.1	37.2	149.5	1.6	-
	XI	14 071.3	6 236.4	2 188.1	1 998.3	644.2	115.5	331.7	855.6	51.3	189.8	1 100.0	950.0	328.3	65.1	178.6	340.5	37.4	150.1	-	-
	XII	15 038.9	6 205.2	2 155.2	1 952.8	628.9	113.1	310.3	847.3	53.1	202.4	955.5	817.9	226.0	73.5	168.7	315.4	34.4	137.6	-	-

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

³ For *overnight deposits* and *deposits redeemable at notice*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

1.22. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS* SECTOR^{2,3}

		Deposits with agreed maturity															
		in BGN								in EUR							
		over 1 day up to 1 year						over 1 up to 2 years	over 2 years		over 1 day up to 1 year					over 1 up to 2 years	over 2 years
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months						over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		
annual effective interest rate																	
2019	I	0.16	0.14	0.02	0.04	0.13	0.30	0.59	0.51	0.16	0.14	0.02	0.10	0.13	0.27	0.56	0.27
	II	0.14	0.12	0.02	0.04	0.12	0.28	0.51	0.40	0.16	0.14	0.02	0.15	0.13	0.27	0.49	0.47
	III	0.13	0.11	0.02	0.05	0.12	0.29	0.51	0.39	0.16	0.14	0.02	0.19	0.11	0.25	0.50	0.49
	IV	0.15	0.13	0.02	0.04	0.13	0.33	0.51	0.55	0.18	0.15	0.02	0.11	0.11	0.32	0.44	0.62
	V	0.16	0.14	0.02	0.05	0.12	0.32	0.55	0.60	0.17	0.14	0.02	0.05	0.16	0.29	0.52	0.45
	VI	0.15	0.13	0.02	0.04	0.14	0.32	0.61	0.53	0.16	0.13	0.02	0.07	0.14	0.27	0.54	0.34
	VII	0.15	0.12	0.02	0.04	0.12	0.31	0.64	0.70	0.18	0.16	0.02	0.26	0.12	0.27	0.59	0.46
	VIII	0.14	0.12	0.02	0.04	0.11	0.30	0.60	0.61	0.17	0.14	0.02	0.08	0.10	0.29	0.53	0.57
	IX	0.14	0.11	0.02	0.05	0.12	0.28	0.65	0.49	0.16	0.13	0.02	0.07	0.11	0.26	0.47	0.52
	X	0.15	0.12	0.02	0.04	0.12	0.28	0.56	0.57	0.23	0.23	0.03	0.40	0.11	0.26	0.50	0.15
	XI	0.15	0.12	0.02	0.04	0.12	0.28	0.51	0.51	0.23	0.21	0.02	0.47	0.13	0.23	0.45	0.67
	XII	0.17	0.12	0.02	0.04	0.10	0.27	0.57	0.68	0.20	0.16	0.02	0.29	0.11	0.22	0.47	0.86
volumes in million BGN																	
2019	I	464.3	438.2	184.4	39.4	60.0	154.4	14.0	12.0	293.6	270.4	88.9	29.5	49.4	102.5	11.1	12.1
	II	432.0	409.5	185.6	41.7	54.8	127.3	12.1	10.4	267.0	248.0	97.8	28.7	34.2	87.3	9.0	10.0
	III	427.3	406.5	196.6	39.6	54.0	116.3	9.6	11.2	261.5	242.3	87.2	35.9	40.7	78.5	10.3	9.0
	IV	417.6	394.3	188.1	38.6	52.8	114.8	10.1	13.2	251.2	234.0	87.6	30.1	36.0	80.3	10.6	6.6
	V	422.2	400.7	178.1	37.4	54.9	130.2	9.6	11.9	250.4	232.9	91.9	19.1	40.8	81.0	10.8	6.7
	VI	394.7	370.7	177.0	34.5	53.8	105.5	12.2	11.8	247.6	226.9	93.3	24.7	33.0	75.9	10.5	10.2
	VII	453.1	427.2	200.2	40.9	62.4	123.8	14.4	11.4	293.6	271.5	101.2	39.1	36.4	94.9	13.1	8.9
	VIII	441.0	416.6	197.1	39.8	62.1	117.6	12.9	11.5	306.5	286.7	106.4	26.5	42.5	111.4	12.7	7.1
	IX	393.0	372.3	178.1	37.1	51.5	105.6	11.3	9.4	214.6	195.9	75.6	20.5	30.5	69.4	10.1	8.5
	X	420.4	395.9	167.4	43.4	58.0	127.2	11.7	12.7	338.5	298.6	81.2	101.5	39.6	76.3	11.7	28.2
	XI	403.4	374.2	155.4	42.5	57.6	118.7	14.3	14.9	261.5	243.5	79.2	63.6	30.8	69.9	11.5	6.5
	XII	450.6	402.6	157.0	46.8	59.9	138.9	18.4	29.6	279.9	253.3	82.2	55.3	35.0	80.8	13.2	13.3

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

1.23. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS SECTOR^{2,3}

		Overnight deposits ⁴		Deposits with agreed maturity																Deposits redeemable at notice ⁴	
		in BGN	in EUR	in BGN								in EUR								in BGN	in EUR
					over 1 day up to 2 years					over 2 years			over 1 day up to 2 years					over 2 years			
						over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months				over 1 up to 2 years		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months		over 6 up to 12 months		
annual effective interest rate																					
2019	I	0.02	0.02	0.28	0.17	0.02	0.04	0.13	0.24	0.51	1.47	0.25	0.17	0.02	0.08	0.13	0.22	0.44	1.19	0.06	0.08
	II	0.02	0.02	0.27	0.17	0.02	0.04	0.12	0.24	0.51	1.45	0.24	0.16	0.02	0.05	0.12	0.22	0.43	1.18	0.06	0.08
	III	0.02	0.02	0.27	0.17	0.02	0.04	0.12	0.23	0.50	1.42	0.24	0.16	0.02	0.05	0.12	0.21	0.43	1.17	0.06	0.08
	IV	0.02	0.02	0.27	0.17	0.02	0.04	0.12	0.23	0.50	1.40	0.24	0.16	0.02	0.05	0.12	0.21	0.42	1.15	0.06	0.08
	V	0.02	0.02	0.26	0.17	0.02	0.04	0.12	0.23	0.49	1.38	0.23	0.16	0.02	0.04	0.11	0.21	0.42	1.15	0.06	0.08
	VI	0.02	0.02	0.26	0.16	0.02	0.04	0.11	0.23	0.49	1.35	0.23	0.16	0.02	0.04	0.11	0.21	0.41	1.14	0.06	0.07
	VII	0.02	0.02	0.25	0.16	0.02	0.04	0.11	0.23	0.49	1.32	0.23	0.15	0.02	0.05	0.10	0.21	0.42	1.12	0.06	0.07
	VIII	0.02	0.02	0.25	0.16	0.02	0.04	0.11	0.23	0.49	1.30	0.22	0.15	0.02	0.05	0.10	0.21	0.42	1.11	0.05	0.07
	IX	0.02	0.02	0.24	0.16	0.02	0.04	0.10	0.23	0.49	1.27	0.22	0.15	0.02	0.05	0.10	0.21	0.42	1.10	0.05	0.07
	X	0.02	0.02	0.24	0.16	0.02	0.04	0.10	0.23	0.49	1.24	0.22	0.15	0.02	0.07	0.10	0.21	0.42	1.09	0.05	0.07
	XI	0.01	0.01	0.23	0.15	0.01	0.03	0.10	0.22	0.49	1.23	0.22	0.15	0.02	0.10	0.09	0.20	0.41	1.08	0.04	0.07
	XII	0.01	0.01	0.23	0.15	0.01	0.03	0.10	0.22	0.48	1.23	0.21	0.15	0.02	0.10	0.09	0.20	0.40	1.06	0.04	0.07
volumes in million BGN																					
2019	I	11 696.5	2 634.5	13 072.8	12 016.3	2 654.0	1 093.6	1 879.0	5 554.1	835.5	1 056.5	9 710.1	8 953.8	1 626.3	1 013.4	1 440.6	4 208.9	664.7	756.3	7 501.4	3 261.6
	II	11 919.9	2 668.2	13 140.4	12 087.2	2 698.6	1 107.6	1 887.8	5 562.8	830.5	1 053.1	9 693.5	8 941.3	1 658.4	970.3	1 440.4	4 215.5	656.7	752.2	7 518.1	3 289.3
	III	12 070.6	2 726.9	13 190.1	12 139.2	2 749.3	1 108.9	1 893.9	5 563.2	823.9	1 050.9	9 702.1	8 950.4	1 674.0	967.5	1 446.4	4 211.7	650.7	751.7	7 534.0	3 293.1
	IV	12 335.5	2 735.6	13 217.2	12 170.0	2 771.1	1 114.1	1 888.6	5 577.4	818.7	1 047.2	9 704.5	8 953.6	1 683.6	970.9	1 444.6	4 204.3	650.2	750.9	7 587.7	3 274.4
	V	12 331.9	2 744.3	13 251.6	12 214.7	2 800.9	1 121.4	1 888.8	5 586.1	817.5	1 036.9	9 712.2	8 967.2	1 711.1	964.4	1 435.4	4 200.0	656.3	745.0	7 615.0	3 287.9
	VI	12 587.4	2 772.1	13 276.1	12 245.5	2 832.1	1 125.6	1 879.8	5 592.2	815.8	1 030.5	9 719.0	8 977.1	1 737.2	958.9	1 425.5	4 199.8	655.6	742.0	7 635.3	3 283.1
	VII	12 687.3	2 847.6	13 326.7	12 305.0	2 872.5	1 133.6	1 888.9	5 594.3	815.8	1 021.7	9 725.8	8 993.5	1 767.9	966.5	1 413.2	4 194.5	651.4	732.3	7 680.7	3 271.4
	VIII	12 812.8	2 869.8	13 377.2	12 375.0	2 922.0	1 141.6	1 895.9	5 602.0	813.5	1 002.1	9 752.1	9 044.9	1 801.2	975.1	1 416.6	4 202.2	649.8	707.2	7 728.7	3 247.7
	IX	12 904.3	2 896.4	13 424.9	12 428.1	2 956.6	1 152.9	1 896.8	5 611.0	810.8	996.7	9 739.5	9 037.2	1 810.9	974.1	1 413.2	4 190.8	648.3	702.3	7 763.5	3 240.8
	X	13 078.4	2 899.0	13 452.2	12 460.7	2 963.8	1 163.7	1 908.4	5 616.9	808.0	991.5	9 817.5	9 096.3	1 827.1	1 038.8	1 414.4	4 178.9	637.1	721.1	7 835.0	3 248.9
	XI	13 300.2	2 976.5	13 525.7	12 535.4	3 008.1	1 163.2	1 919.9	5 637.1	807.1	990.4	9 853.6	9 137.5	1 846.7	1 075.2	1 415.2	4 169.0	631.6	716.0	7 868.2	3 226.4
	XII	13 950.4	2 990.4	13 653.1	12 663.9	3 084.4	1 189.4	1 936.7	5 647.9	805.5	989.2	9 873.1	9 181.9	1 884.8	1 111.2	1 418.4	4 148.8	618.7	691.1	8 077.1	3 230.0

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

⁴ For *overnight deposits* and *deposits redeemable at notice*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2. SUPERVISORY STATISTICS¹

2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM AS OF 31 DECEMBER 2019

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	18 141 433
Cash on hand	2 419 083
Cash balances at central banks	13 449 668
Other demand deposits	2 272 682
Financial assets held for trading	556 293
Derivatives	114 868
Equity instruments	62 071
Debt securities	354 208
Loans and advances	25 146
Non-trading financial assets mandatorily at fair value through profit or loss	739 670
Equity instruments	284 634
Debt securities	424 611
Loans and advances	30 425
Financial assets designated at fair value through profit or loss	54 307
Debt securities	54 307
Loans and advances	0
Financial assets at fair value through other comprehensive income	9 874 464
Equity instruments	130 491
Debt securities	9 743 185
Loans and advances	788
Financial assets at amortised cost	78 800 418
Debt securities	3 734 347
Loans and advances	75 066 071
Derivatives – Hedge accounting	7 514
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 538 363
Tangible assets	2 546 216
Property, Plant and Equipment	1 611 680
Investment property	934 536
Intangible assets	294 738
Goodwill	0
Other intangible assets	294 738
Tax assets	39 989
Current tax assets	11 707
Deferred tax assets	28 282
Other assets	1 664 095
Non-current assets and disposal groups classified as held for sale	76 226
TOTAL ASSETS	114 333 726
LIABILITIES	
Financial liabilities held for trading	117 346
Derivatives	117 346
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	98 416 573
Deposits	97 212 698
Debt securities issued	332 455
Other financial liabilities	871 420
Derivatives – Hedge accounting	122 005
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	307 937
Pensions and other post employment defined benefit obligations	48 214
Other long term employee benefits	412
Restructuring	20 411
Pending legal issues and tax litigation	87 335
Commitments and guarantees given	132 560
Other provisions	19 005
Tax liabilities	43 762
Current tax liabilities	12 436
Deferred tax liabilities	31 326
Share capital repayable on demand	0
Other liabilities	933 256
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	99 940 879

**2.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF THE BANKING SYSTEM AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	4 564 457
Paid up capital	4 564 457
Unpaid capital which has been called up	0
Share premium	531 477
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	46
Accumulated other comprehensive income	532 791
Items that will not be reclassified to profit or loss	208 185
Tangible assets	209 296
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-14 656
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	13 545
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	324 606
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	362
Hedging derivatives. Cash flow hedges reserve [effective portion]	-34 088
Fair value changes of debt instruments measured at fair value through other comprehensive income	360 391
Hedging instruments [not designated elements]	-2 059
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	2 851 213
Revaluation reserves	983
Other reserves	4 242 908
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	4 242 908
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 675 198
(-) Interim dividends	-6 226
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	14 392 847
TOTAL EQUITY AND TOTAL LIABILITIES	114 333 726

¹ The *Balance Sheet Statement* and *Statement of profit or loss* tables are presented in line with reporting templates under Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014. Additional information on major principles of their preparation is available on the BNB website in *Banking Supervision>Reports Requirements and Public Disclosure>Reporting Requirements*.

Data are from the financial and supervisory reports on individual (non-consolidated) basis as of the end of December 2019, obtained until 3 April, 2020

The BNB may adjust already published data, if necessary. Revisions are made after receiving additional information, adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, imposing data revision from previous periods

Source: BNB.

**2.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM
AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Current period
Interest income	3 026 500
Financial assets held for trading	34 104
Non-trading financial assets mandatorily at fair value through profit or loss	7 009
Financial assets designated at fair value through profit or loss	884
Financial assets at fair value through other comprehensive income	153 680
Financial assets at amortised cost	2 802 394
Derivatives - Hedge accounting, interest rate risk	9 097
Other assets	1 550
Interest income on liabilities	17 782
(Interest expenses)	300 026
(Financial liabilities held for trading)	28 524
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	180 152
(Derivatives - Hedge accounting, interest rate risk)	27 933
(Other liabilities)	2 997
(Interest expense on assets)	60 420
(Expenses on share capital repayable on demand)	0
Dividend income	165 867
Financial assets held for trading	916
Non-trading financial assets mandatorily at fair value through profit or loss	373
Financial assets at fair value through other comprehensive income	532
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	164 046
Fee and commission income	1 323 145
(Fee and commission expenses)	217 007
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	170 760
Financial assets at fair value through other comprehensive income	80 883
Financial assets at amortised cost	93 491
Financial liabilities measured at amortised cost	-3 614
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	154 270
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	16 650
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-245
Gains or (-) losses from hedge accounting, net	-88
Exchange differences [gain or (-) loss], net	71 874
Gains or (-) losses on derecognition of non-financial assets, net	6 217
Other operating income	156 860
(Other operating expenses)	336 906
TOTAL OPERATING INCOME, NET	4 237 871
(Administrative expenses)	1 662 246
(Staff expenses)	886 879
(Other administrative expenses)	775 367
(Depreciation)	268 372
(Property, Plant and Equipment)	204 701
(Investment Properties)	7 173
(Other intangible assets)	56 498
Modification gains or (-) losses, net	-6 178
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-6 178
(Provisions or (-) reversal of provisions)	70 279
(Commitments and guarantees given)	23 604
(Other provisions)	46 675
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	445 859
(Financial assets at fair value through other comprehensive income)	112
(Financial assets at amortised cost)	445 747
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	6 116
(Impairment or (-) reversal of impairment on non-financial assets)	9 301
(Property, plant and equipment)	725
(Investment properties)	1 100
(Goodwill)	0
(Other intangible assets)	3 666
(Other)	3 810
Negative goodwill recognised in profit or loss	76 502
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-2 348
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 843 674
(Tax expense or (-) income related to profit or loss from continuing operations)	168 476
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 675 198
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 675 198
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 675 198

Source: BNB.

2.3. BANK GROUPS¹ AS OF 31 DECEMBER 2019

BAE code	BANK
Group I	
UNCR9660	UNICREDIT BULBANK
STSA9300	DSK BANK
UBBS9200	UNITED BULGARIAN BANK
BPBI9920	EUROBANK BULGARIA
FINV9150	FIRST INVESTMENT BANK
Group II	
RZBB9155	RAIFFEISENBANK (BULGARIA)
TTBB9400	EXPRESSBANK
CECB9790	CENTRAL COOPERATIVE BANK
BUIN9561	ALLIANZ BANK BULGARIA
NASB9620	BULGARIAN DEVELOPMENT BANK
PRCB9230	PROCREDIT BANK (BULGARIA)
SOMB9130	MUNICIPAL BANK
IORT9120	INVESTBANK
BGUS9160	BULGARIAN-AMERICAN CREDIT BANK
IABG9470	INTERNATIONAL ASSET BANK
DEMI9240	D COMMERCE BANK
TBIB9310	TBI BANK
CREX9260	TOKUDA BANK
TEXI9545	TEXIM BANK
Group III	
CITI9250	CITI BANK N.A.-SOFIA BRANCH
INGB9145	ING BANK N.V.-SOFIA BRANCH
BNPA9440	BNP PARIBAS S.A.-SOFIA BRANCH
BPEF9290	BNP Paribas Personal Finance S.A. - Bulgaria Branch
TCZB9350	T.C. ZIRAAT BANKASI-SOFIA BRANCH

¹ Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period.

Group I: the five largest banks.

Group II: the rest of the banks.

Group III: the branches of foreign banks in Bulgaria.

Source: BNB.

**2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF GROUP I BANKS AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 660 536
Cash on hand	1 549 231
Cash balances at central banks	6 273 913
Other demand deposits	837 392
Financial assets held for trading	372 136
Derivatives	83 844
Equity instruments	28 537
Debt securities	234 609
Loans and advances	25 146
Non-trading financial assets mandatorily at fair value through profit or loss	455 442
Equity instruments	36 621
Debt securities	414 664
Loans and advances	4 157
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	7 280 458
Equity instruments	52 274
Debt securities	7 228 184
Loans and advances	0
Financial assets at amortised cost	50 080 848
Debt securities	1 849 803
Loans and advances	48 231 045
Derivatives – Hedge accounting	7 514
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 278 439
Tangible assets	1 590 361
Property, Plant and Equipment	1 010 232
Investment property	580 129
Intangible assets	205 651
Goodwill	0
Other intangible assets	205 651
Tax assets	23 542
Current tax assets	2 808
Deferred tax assets	20 734
Other assets	1 128 371
Non-current assets and disposal groups classified as held for sale	14 323
TOTAL ASSETS	71 097 621
LIABILITIES	
Financial liabilities held for trading	74 246
Derivatives	74 246
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	60 377 408
Deposits	60 003 973
Debt securities issued	267 615
Other financial liabilities	105 820
Derivatives – Hedge accounting	122 005
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	225 495
Pensions and other post employment defined benefit obligations	36 155
Other long term employee benefits	0
Restructuring	14 569
Pending legal issues and tax litigation	80 321
Commitments and guarantees given	93 994
Other provisions	456
Tax liabilities	31 919
Current tax liabilities	5 351
Deferred tax liabilities	26 568
Share capital repayable on demand	0
Other liabilities	654 527
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	61 485 600

**2.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF GROUP I BANKS AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 377 420
Paid up capital	2 377 420
Unpaid capital which has been called up	0
Share premium	307 058
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	456 552
Items that will not be reclassified to profit or loss	184 276
Tangible assets	191 064
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-12 121
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	5 333
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	272 276
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve [effective portion]	-34 088
Fair value changes of debt instruments measured at fair value through other comprehensive income	308 423
Hedging instruments [not designated elements]	-2 059
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	2 554 560
Revaluation reserves	0
Other reserves	2 747 697
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	2 747 697
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 168 734
(-) Interim dividends	0
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	9 612 021
TOTAL EQUITY AND TOTAL LIABILITIES	71 097 621

Source: BNB.

2.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS
AS OF 31 DECEMBER 2019

	(BGN thousand)
	Current period
Interest income	1 811 478
Financial assets held for trading	28 484
Non-trading financial assets mandatorily at fair value through profit or loss	6 016
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	115 878
Financial assets at amortised cost	1 639 057
Derivatives - Hedge accounting, interest rate risk	8 985
Other assets	1 024
Interest income on liabilities	12 034
(Interest expenses)	168 010
(Financial liabilities held for trading)	25 307
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	90 867
(Derivatives - Hedge accounting, interest rate risk)	27 721
(Other liabilities)	546
(Interest expense on assets)	23 569
(Expenses on share capital repayable on demand)	0
Dividend income	132 094
Financial assets held for trading	306
Non-trading financial assets mandatorily at fair value through profit or loss	120
Financial assets at fair value through other comprehensive income	200
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	131 468
Fee and commission income	812 221
(Fee and commission expenses)	121 145
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	128 637
Financial assets at fair value through other comprehensive income	42 575
Financial assets at amortised cost	86 062
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	122 719
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	9 189
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-88
Exchange differences [gain or (-) loss], net	51 483
Gains or (-) losses on derecognition of non-financial assets, net	7 797
Other operating income	103 467
(Other operating expenses)	194 731
TOTAL OPERATING INCOME, NET	2 695 111
(Administrative expenses)	968 430
(Staff expenses)	508 958
(Other administrative expenses)	459 472
(Depreciation)	152 044
(Property, Plant and Equipment)	109 419
(Investment Properties)	5 252
(Other intangible assets)	37 373
Modification gains or (-) losses, net	-3 707
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-3 707
(Provisions or (-) reversal of provisions)	50 818
(Commitments and guarantees given)	16 438
(Other provisions)	34 380
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	304 562
(Financial assets at fair value through other comprehensive income)	-498
(Financial assets at amortised cost)	305 060
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	6 116
(Impairment or (-) reversal of impairment on non-financial assets)	4 614
(Property, plant and equipment)	213
(Investment properties)	705
(Goodwill)	0
(Other intangible assets)	0
(Other)	3 696
Negative goodwill recognised in profit or loss	76 502
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-1 767
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 279 555
(Tax expense or (-) income related to profit or loss from continuing operations)	110 821
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 168 734
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	1 168 734
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 168 734

Source: BNB.

**2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF GROUP II BANKS AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	8 541 242
Cash on hand	819 603
Cash balances at central banks	6 619 419
Other demand deposits	1 102 220
Financial assets held for trading	144 837
Derivatives	19 135
Equity instruments	33 534
Debt securities	92 168
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	284 228
Equity instruments	248 013
Debt securities	9 947
Loans and advances	26 268
Financial assets designated at fair value through profit or loss	54 307
Debt securities	54 307
Loans and advances	0
Financial assets at fair value through other comprehensive income	2 489 961
Equity instruments	77 998
Debt securities	2 411 175
Loans and advances	788
Financial assets at amortised cost	26 274 758
Debt securities	1 836 471
Loans and advances	24 438 287
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	259 924
Tangible assets	937 274
Property, Plant and Equipment	582 867
Investment property	354 407
Intangible assets	86 965
Goodwill	0
Other intangible assets	86 965
Tax assets	15 223
Current tax assets	8 796
Deferred tax assets	6 427
Other assets	476 815
Non-current assets and disposal groups classified as held for sale	61 324
TOTAL ASSETS	39 626 858
LIABILITIES	
Financial liabilities held for trading	31 863
Derivatives	31 863
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	34 615 664
Deposits	34 390 999
Debt securities issued	64 840
Other financial liabilities	159 825
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	79 729
Pensions and other post employment defined benefit obligations	10 447
Other long term employee benefits	412
Restructuring	5 842
Pending legal issues and tax litigation	7 014
Commitments and guarantees given	37 714
Other provisions	18 300
Tax liabilities	11 218
Current tax liabilities	6 337
Deferred tax liabilities	4 881
Share capital repayable on demand	0
Other liabilities	197 043
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	34 935 517

**2.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF GROUP II BANKS AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	2 162 037
Paid up capital	2 162 037
Unpaid capital which has been called up	0
Share premium	224 419
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	0
Accumulated other comprehensive income	75 760
Items that will not be reclassified to profit or loss	23 865
Tangible assets	18 232
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-2 579
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	8 212
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	51 895
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	362
Hedging derivatives. Cash flow hedges reserve [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	51 533
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	303 842
Revaluation reserves	1 666
Other reserves	1 471 218
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 471 218
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	452 399
(-) Interim dividends	0
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	4 691 341
TOTAL EQUITY AND TOTAL LIABILITIES	39 626 858

Source: BNB.

2.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS
AS OF 31 DECEMBER 2019

	(BGN thousand)
	Current period
Interest income	1 081 358
Financial assets held for trading	3 866
Non-trading financial assets mandatorily at fair value through profit or loss	993
Financial assets designated at fair value through profit or loss	884
Financial assets at fair value through other comprehensive income	37 657
Financial assets at amortised cost	1 032 871
Derivatives - Hedge accounting, interest rate risk	112
Other assets	524
Interest income on liabilities	4 451
(Interest expenses)	114 530
(Financial liabilities held for trading)	3 125
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	81 637
(Derivatives - Hedge accounting, interest rate risk)	212
(Other liabilities)	2 451
(Interest expense on assets)	27 105
(Expenses on share capital repayable on demand)	0
Dividend income	33 773
Financial assets held for trading	610
Non-trading financial assets mandatorily at fair value through profit or loss	253
Financial assets at fair value through other comprehensive income	332
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	32 578
Fee and commission income	451 592
(Fee and commission expenses)	86 536
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	42 121
Financial assets at fair value through other comprehensive income	38 309
Financial assets at amortised cost	7 429
Financial liabilities measured at amortised cost	-3 617
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	26 226
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	7 461
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-245
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	8 662
Gains or (-) losses on derecognition of non-financial assets, net	-1 664
Other operating income	45 116
(Other operating expenses)	139 372
TOTAL OPERATING INCOME, NET	1 353 962
(Administrative expenses)	602 460
(Staff expenses)	335 837
(Other administrative expenses)	266 623
(Depreciation)	108 901
(Property, Plant and Equipment)	89 869
(Investment Properties)	1 921
(Other intangible assets)	17 111
Modification gains or (-) losses, net	-2 471
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-2 471
(Provisions or (-) reversal of provisions)	19 148
(Commitments and guarantees given)	7 185
(Other provisions)	11 963
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	112 194
(Financial assets at fair value through other comprehensive income)	578
(Financial assets at amortised cost)	111 616
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	4 687
(Property, plant and equipment)	512
(Investment properties)	395
(Goodwill)	0
(Other intangible assets)	3 666
(Other)	114
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-581
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	503 520
(Tax expense or (-) income related to profit or loss from continuing operations)	51 121
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	452 399
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	452 399
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	452 399

Source: BNB.

**2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF GROUP III BANKS AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
ASSETS	
Cash, cash balances at central banks and other demand deposits	939 655
Cash on hand	50 249
Cash balances at central banks	556 336
Other demand deposits	333 070
Financial assets held for trading	39 320
Derivatives	11 889
Equity instruments	0
Debt securities	27 431
Loans and advances	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Equity instruments	0
Debt securities	0
Loans and advances	0
Financial assets designated at fair value through profit or loss	0
Debt securities	0
Loans and advances	0
Financial assets at fair value through other comprehensive income	104 045
Equity instruments	219
Debt securities	103 826
Loans and advances	0
Financial assets at amortised cost	2 444 812
Debt securities	48 073
Loans and advances	2 396 739
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	18 581
Property, Plant and Equipment	18 581
Investment property	0
Intangible assets	2 122
Goodwill	0
Other intangible assets	2 122
Tax assets	1 224
Current tax assets	103
Deferred tax assets	1 121
Other assets	58 909
Non-current assets and disposal groups classified as held for sale	579
TOTAL ASSETS	3 609 247
LIABILITIES	
Financial liabilities held for trading	11 237
Derivatives	11 237
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	3 423 501
Deposits	2 817 726
Debt securities issued	0
Other financial liabilities	605 775
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	2 713
Pensions and other post employment defined benefit obligations	1 612
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	852
Other provisions	249
Tax liabilities	625
Current tax liabilities	748
Deferred tax liabilities	-123
Share capital repayable on demand	0
Other liabilities	81 686
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	3 519 762

**2.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION]
OF GROUP III BANKS AS OF 31 DECEMBER 2019**

	(BGN thousand)
	Carrying amount
EQUITY	
Capital	25 000
Paid up capital	25 000
Unpaid capital which has been called up	0
Share premium	0
Equity instruments issued other than capital	0
Equity component of compound financial instruments	0
Other equity instruments issued	0
Other equity	46
Accumulated other comprehensive income	479
Items that will not be reclassified to profit or loss	44
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	44
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	435
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges reserve [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	435
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Retained earnings	-7 189
Revaluation reserves	-683
Other reserves	23 993
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	23 993
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	54 065
(-) Interim dividends	-6 226
Minority interests [Non-controlling interests]	0
Accumulated Other Comprehensive Income	0
Other items	0
TOTAL EQUITY	89 485
TOTAL EQUITY AND TOTAL LIABILITIES	3 609 247

Source: BNB.

2.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS
AS OF 31 DECEMBER 2019

	(BGN thousand)
	Current period
Interest income	133 664
Financial assets held for trading	1 754
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	145
Financial assets at amortised cost	130 466
Derivatives - Hedge accounting, interest rate risk	0
Other assets	2
Interest income on liabilities	1 297
(Interest expenses)	17 486
(Financial liabilities held for trading)	92
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	7 648
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expense on assets)	9 746
(Expenses on share capital repayable on demand)	0
Dividend income	0
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
Fee and commission income	59 332
(Fee and commission expenses)	9 326
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2
Financial assets at fair value through other comprehensive income	-1
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	3
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 325
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	11 729
Gains or (-) losses on derecognition of non-financial assets, net	84
Other operating income	8 277
(Other operating expenses)	2 803
TOTAL OPERATING INCOME, NET	188 798
(Administrative expenses)	91 356
(Staff expenses)	42 084
(Other administrative expenses)	49 272
(Depreciation)	7 427
(Property, Plant and Equipment)	5 413
(Investment Properties)	0
(Other intangible assets)	2 014
Modification gains or (-) losses, net	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
(Provisions or (-) reversal of provisions)	313
(Commitments and guarantees given)	-19
(Other provisions)	332
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	29 103
(Financial assets at fair value through other comprehensive income)	32
(Financial assets at amortised cost)	29 071
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	60 599
(Tax expense or (-) income related to profit or loss from continuing operations)	6 534
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	54 065
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	54 065
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	54 065

Source: BNB.

**2.10. CAPITAL ADEQUACY RATIOS OF THE BANKING SYSTEM AND OF BANK GROUPS
AS OF 31 DECEMBER 2019**

	FIRST GROUP	SECOND GROUP	BANKING SYSTEM
TOTAL CAPITAL RATIO (%)	20.69%	19.32%	20.22%
T1 CAPITAL RATIO (%)	20.57%	17.68%	19.56%

Source: BNB.

3. NON-BANK FINANCIAL INSTITUTIONS

3.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS^{1,2}

	(BGN'000)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
By type of asset	3 635 741	3 861 762	3 949 713	4 037 773	4 115 592	4 217 051	4 273 287	4 292 556
Financial leases	3 438 481	3 652 147	3 729 344	3 812 072	3 883 239	3 984 881	4 059 694	4 074 570
Machinery and industrial equipment	682 966	729 027	760 157	765 777	785 058	792 906	825 157	852 887
Computers and other IT equipment	9 815	9 271	10 335	9 396	8 752	8 718	9 078	8 455
Commercial and light commercial motor vehicles	1 145 612	1 201 989	1 212 856	1 248 229	1 307 146	1 366 217	1 348 988	1 331 082
Cars	1 259 342	1 333 191	1 401 473	1 445 741	1 469 228	1 521 350	1 588 140	1 631 226
Real estate	247 000	282 854	250 023	253 391	229 034	215 513	211 291	172 908
Other	93 746	95 815	94 500	89 538	84 021	80 177	77 040	78 012
Operational leases	197 260	209 615	220 369	225 701	232 353	232 170	213 593	217 986
Financial leases by institutional sector	3 438 481	3 652 147	3 729 344	3 812 072	3 883 239	3 984 881	4 059 694	4 074 570
Resident sector	3 438 402	3 651 993	3 729 203	3 811 947	3 883 123	3 984 770	4 059 595	4 074 477
Non-financial corporations	2 992 427	3 167 579	3 208 050	3 275 162	3 322 306	3 395 221	3 391 752	3 384 276
Monetary financial institutions	1 833	1 794	4 195	3 926	3 750	4 761	5 795	5 223
Other financial corporations ³	11 760	11 718	11 367	11 165	11 970	11 695	12 001	11 215
General government	648	683	1 315	1 354	1 510	1 340	1 415	1 494
Households and NPISHs	431 734	470 219	504 276	520 340	543 587	571 753	648 632	672 269
Non-resident sector	79	154	141	125	116	111	99	93
Total	3 635 741	3 861 762	3 949 713	4 037 773	4 115 592	4 217 051	4 273 287	4 292 556
Financial leases	3 438 481	3 652 147	3 729 344	3 812 072	3 883 239	3 984 881	4 059 694	4 074 570
By maturity	3 181 676	3 400 196	3 446 594	3 545 643	3 678 675	3 833 876	3 909 087	3 940 188
Up to 1 year	66 572	71 472	79 413	83 648	69 224	73 129	85 724	88 550
Over 1 up to 5 years	2 606 595	2 762 686	2 839 803	2 916 925	3 006 647	3 142 304	3 190 374	3 223 394
Over 5 years	508 509	566 038	527 378	545 070	602 804	618 443	632 989	628 244
Overdue ⁴	256 805	251 951	282 750	266 429	204 564	151 005	150 607	134 382
Operational leases	197 260	209 615	220 369	225 701	232 353	232 170	213 593	217 986

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

⁴ Overdue claims - claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

Source: Leasing companies.

3.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS^{1,2}

	(BGN thousand)							
	2018				2019			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
By type of asset	467 252	535 472	496 105	570 112	555 112	570 996	515 252	546 670
Financial leases	441 909	511 030	473 400	547 795	538 071	543 490	494 758	522 248
Machinery and industrial equipment	87 256	108 700	106 031	106 855	116 731	108 504	119 364	137 836
Computers and other IT equipment	898	1 365	2 830	1 184	1 070	1 701	1 577	1 170
Commercial and light commercial motor vehicles	147 672	169 417	141 521	181 549	226 142	202 251	133 088	150 832
Cars	202 394	220 721	219 078	245 486	190 897	227 284	232 993	227 762
Real estate	3 108	2 242	1 794	12 307	2 688	2 601	5 560	2 513
Other	581	8 585	2 146	414	543	1 149	2 176	2 135
Operational leases	25 343	24 442	22 705	22 317	17 041	27 506	20 494	24 422
Financial leases by institutional sector	441 909	511 030	473 400	547 795	538 071	543 490	494 758	522 248
Resident sector	441 909	511 030	473 400	547 795	538 071	543 487	494 752	522 248
Non-financial corporations	368 936	430 306	386 176	449 215	465 233	459 942	394 077	426 832
Monetary financial institutions	35	102	2 551	63	164	1 099	1 264	167
Other financial corporations ³	1 146	1 184	637	1 087	1 970	874	1 614	866
General government	32	160	759	77	276	17	194	313
Households and NPISHs	71 760	79 278	83 277	97 353	70 428	81 555	97 603	94 070
Non-resident sector	-	-	-	-	-	3	6	-
By maturity	467 252	535 472	496 105	570 112	555 112	570 996	515 252	546 670
Financial leases	441 909	511 030	473 400	547 795	538 071	543 490	494 758	522 248
Up to 1 year	28 981	25 913	29 869	52 526	24 878	26 515	28 030	26 166
Over 1 up to 5 years	382 100	440 957	404 424	436 288	434 204	471 297	417 835	436 283
Over 5 years	30 828	44 160	39 107	58 981	78 989	45 678	48 893	59 799
Operational leases	25 343	24 442	22 705	22 317	17 041	27 506	20 494	24 422

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ *Other financial corporations* consist of other financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

3.3. ASSETS AND LIABILITIES OF LEASING COMPANIES^{1,2}

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
ASSETS	4 359 057	4 661 974	4 736 963	4 817 918	4 886 341	5 092 020	5 155 120	5 153 794
Loans	3 747 207	3 982 496	4 070 343	4 141 763	4 188 210	4 315 653	4 396 005	4 406 170
Repos	-	-	-	-	-	-	4 503	2 673
Securities other than shares	-	-	4 930	4 213	4 358	4 331	3 688	1 266
Shares and other equity	15 166	15 440	20 186	19 653	21 306	19 532	21 628	24 484
Investment fund shares	-	-	5 004	5 001	5 019	3 027	1 705	1 544
Other shares	15 166	15 440	15 182	14 652	16 287	16 505	19 923	22 940
Other assets	596 684	664 038	641 504	652 289	672 467	752 504	729 296	719 201
LIABILITIES	4 359 057	4 661 974	4 736 963	4 817 918	4 886 341	5 092 020	5 155 120	5 153 794
Loans	3 231 551	3 511 028	3 585 578	3 707 612	3 788 152	4 010 062	4 095 855	4 107 522
Up to 1 year	567 027	603 770	577 597	527 207	554 960	560 399	592 764	629 146
Over 1 year	2 664 524	2 907 258	3 007 981	3 180 405	3 233 192	3 449 663	3 503 091	3 478 376
Debt securities issued	31 137	30 038	28 968	26 260	25 748	25 117	24 618	10 184
Other liabilities	499 965	527 912	523 245	459 801	422 568	396 123	362 326	349 886
Capital and reserves	596 404	592 996	599 172	624 245	649 873	660 718	672 321	686 202
of which: funds contributed by owners	265 370	284 098	286 200	287 450	288 450	292 172	301 878	304 027
of which: financial result	37 633	51 007	61 619	69 335	31 740	51 119	74 550	80 821
Number of reporting agents	47	48	49	49	49	50	50	48

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Leasing companies.

3.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING^{1,2}

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Total	2 847 604	2 429 157	2 433 169	2 436 082	2 520 766	2 664 283	2 775 613	2 907 810
By maturity	2 504 812	2 151 119	2 199 045	2 231 120	2 319 871	2 465 415	2 580 920	2 711 167
Up to 1 year	573 168	510 280	486 302	495 597	538 790	589 174	617 096	673 178
Over 1 and up to 5 years	807 628	629 480	652 796	663 891	644 724	675 496	721 911	756 024
Over 5 years	1 124 016	1 011 358	1 059 947	1 071 632	1 136 358	1 200 745	1 241 913	1 281 965
Overdue ³	342 792	278 039	234 124	204 962	200 895	198 868	194 693	196 643
By sectors and by purpose	2 847 604	2 429 157	2 433 169	2 436 082	2 520 766	2 664 283	2 775 613	2 907 810
Resident sector	2 812 947	2 394 727	2 397 260	2 413 023	2 498 103	2 637 603	2 749 216	2 879 907
Non-financial corporations	460 313	509 792	459 024	405 338	401 696	443 302	470 079	521 163
Monetary financial institutions	-	-	-	-	-	-	-	-
Other financial corporations ⁴	55 426	60 159	62 390	67 995	62 172	57 629	70 270	81 694
General government	3 084	2 739	2 616	3 490	2 552	2 043	2 258	2 261
Households and NPISHs	2 294 123	1 822 037	1 873 230	1 936 200	2 031 684	2 134 630	2 206 609	2 274 789
Consumer loans	2 150 714	1 682 847	1 739 900	1 809 724	1 904 152	1 991 411	2 071 171	2 135 333
Loans for house purchases	43 053	37 129	31 336	33 358	33 159	33 132	30 600	33 483
Other loans	100 356	102 062	101 993	93 118	94 372	110 088	104 838	105 973
Non-resident sector	34 657	34 430	35 909	23 059	22 663	26 680	26 397	27 903

¹ The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

² The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

⁴ *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

3.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING^{1,2}

	(BGN thousand)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Assets	3 478 749	2 935 070	2 937 249	2 918 700	3 021 084	3 164 766	3 271 349	3 421 361
Loans	2 847 604	2 429 157	2 433 169	2 436 082	2 520 766	2 664 283	2 775 613	2 907 810
Repos	-	23	43	1 510	43	43	23	23
Securities other than shares	-	-	-	-	-	-	-	-
Shares and other equity	64 127	64 317	64 960	76 717	73 464	77 098	75 050	76 285
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	64 127	64 317	64 960	76 717	73 464	77 098	75 050	76 285
Other assets	567 018	441 573	439 078	404 391	426 811	423 341	420 663	437 243
Liabilities	3 478 749	2 935 070	2 937 249	2 918 700	3 021 084	3 164 766	3 271 349	3 421 361
Loans	1 643 779	1 333 661	1 419 947	1 471 324	1 524 862	1 704 817	1 655 109	1 720 201
Up to 1 year	457 802	238 794	211 332	220 422	257 129	271 076	185 148	186 581
Over 1 year	1 185 977	1 094 867	1 208 615	1 250 902	1 267 733	1 433 740	1 469 961	1 533 620
Debt securities issued	36 756	38 450	37 945	39 654	41 453	41 497	41 528	47 498
Other liabilities	789 021	722 569	577 777	494 529	508 700	539 659	562 302	577 268
Capital and reserves	1 009 192	840 390	901 580	913 193	946 069	878 793	1 012 409	1 076 394
of which: funds contributed by owners	317 860	318 343	339 386	319 567	320 874	327 665	404 348	349 542
of which: financial result	130 467	157 293	212 954	236 586	162 196	203 455	260 391	321 210
Number of reporting agents	159	157	159	153	154	157	157	160

¹ The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

² The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

3.6. ASSETS OF RESIDENT INVESTMENT FUNDS¹

(million BGN)

	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
<i>Instrumental and currency breakdown</i>								
By instrument	1 346.4	1 373.6	1 461.7	1 501.2	1 561.3	1 617.8	1 657.1	1 711.1
Cash	0.3	0.4	0.4	0.4	0.4	0.5	0.9	0.4
Deposits	299.7	293.3	363.6	348.7	282.0	259.2	230.3	210.6
Securities other than shares	322.9	333.7	345.5	373.7	468.7	511.9	568.9	602.7
Shares and other equity	548.0	558.7	567.1	594.8	622.9	648.3	665.0	696.6
Investment fund shares/units ²	160.8	168.8	170.4	169.2	175.6	179.5	176.1	183.5
Non-financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.6	0.7	0.7	0.3	0.5	0.7	0.8	0.5
Other assets	14.1	17.9	14.2	14.1	11.3	17.8	15.3	16.8
By currency	1 346.4	1 373.6	1 461.7	1 501.2	1 561.3	1 617.8	1 657.1	1 711.1
BGN	863.5	872.1	938.5	977.9	943.9	963.4	944.9	952.5
EUR	370.7	389.5	402.0	409.8	496.3	527.8	582.0	616.0
USD	54.4	55.9	60.6	51.9	56.8	61.3	60.2	60.3
Other	57.8	56.1	60.6	61.7	64.3	65.3	70.1	82.3
<i>Securities portfolio structure</i>								
By countries	1031.7	1061.2	1082.9	1137.7	1267.1	1339.7	1410.0	1482.8
Bulgaria	703.4	721.3	737.7	797.9	842.3	874.6	895.4	923.3
European Union	230.2	241.7	239.9	238.5	317.7	356.5	400.0	437.8
Balkan countries	17.1	16.5	16.3	16.4	16.8	16.2	15.5	15.4
Russian Federation	16.3	15.0	18.0	20.4	22.3	23.8	26.2	21.2
United States	32.2	33.6	34.6	28.3	30.8	33.0	32.1	33.8
Other	32.6	33.1	36.5	36.3	37.1	35.6	40.8	51.3
By institutional sectors	1031.7	1061.2	1082.9	1137.7	1267.1	1339.7	1410.0	1482.8
Non-financial corporations	276.8	285.4	272.6	304.1	298.2	297.1	323.9	320.7
Other MFIs	35.6	36.7	39.9	36.6	36.5	36.5	36.6	39.1
Other financial intermediaries	239.3	241.4	251.5	273.1	305.2	334.9	314.8	335.7
Financial auxiliaries	44.6	48.2	59.4	65.1	69.9	69.8	73.2	78.7
Insurance companies and pension funds	0.9	0.8	0.8	1.0	1.1	1.1	1.0	1.1
General government	106.2	108.7	113.5	118.0	131.4	135.2	145.9	148.0
Rest of the world	328.3	339.9	345.2	339.8	424.8	465.1	514.7	559.5

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

3.7. LIABILITIES OF INVESTMENT FUNDS¹

Institutional sectors breakdown	31.03.2018			30.06.2018			30.09.2018			31.12.2018		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	3 659.9	3 625.3	34.7	3 762.4	3 726.6	35.9	3 953.4	3 903.0	50.4	3 906.0	3 860.5	45.5
Non-resident investment funds	2 313.5	2 313.5	-	2 388.9	2 388.9	-	2 491.7	2 491.7	-	2 404.7	2 404.7	-
Resident investment funds	1 346.4	1 311.7	34.7	1 373.6	1 337.7	35.9	1 461.7	1 411.3	50.4	1 501.2	1 455.8	45.5
NON-RESIDENT INVESTMENT FUNDS	2 313.5	2 313.5	-	2 388.9	2 388.9	-	2 491.7	2 491.7	-	2 404.7	2 404.7	-
Non-financial corporations	84.3	84.3	-	90.2	90.2	-	95.2	95.2	-	84.6	84.6	-
Other MFIs	1.0	1.0	-	1.1	1.1	-	1.1	1.1	-	0.9	0.9	-
Other financial intermediaries	109.9	109.9	-	113.7	113.7	-	109.8	109.8	-	103.2	103.2	-
Financial auxiliaries	1.7	1.7	-	3.7	3.7	-	3.7	3.7	-	3.8	3.8	-
Insurance companies and pension funds	1 684.8	1 684.8	-	1 758.1	1 758.1	-	1 861.7	1 861.7	-	1 836.2	1 836.2	-
General government	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
Households and non-profit institutions serving households	431.8	431.8	-	422.1	422.1	-	420.1	420.1	-	376.1	376.1	-
RESIDENT INVESTMENT FUNDS	1 346.4	1 311.7	34.7	1 373.6	1 337.7	35.9	1 461.7	1 411.3	50.4	1 501.2	1 455.8	45.5
Investment funds shares/units	1 337.6	1 303.5	34.2	1 366.1	1 331.2	34.9	1 456.5	1 409.5	47.0	1 496.6	1 451.4	45.2
Non-financial corporations	77.4	69.5	7.9	80.2	72.2	8.0	104.3	96.6	7.7	102.5	95.9	6.7
Other MFIs	115.3	107.7	7.6	108.5	100.5	7.9	129.6	114.3	15.4	143.0	128.2	14.8
Other financial intermediaries	46.1	46.1	0.0	46.8	46.8	0.0	48.7	48.7	0.0	42.6	32.4	10.2
Financial auxiliaries	39.7	33.7	6.0	41.6	35.4	6.2	37.0	27.7	9.3	50.2	50.2	0.0
Insurance companies and pension funds	618.4	617.7	0.7	625.0	624.1	0.9	485.0	485.0	0.1	490.9	490.8	0.1
Households and non-profit institutions serving households	440.8	428.8	11.9	464.1	452.1	11.9	651.9	637.3	14.5	667.4	653.9	13.5
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	8.8	8.2	0.5	7.5	6.5	0.9	5.2	1.8	3.4	4.6	4.3	0.3

3.7. LIABILITIES OF INVESTMENT FUNDS¹

Institutional sectors breakdown	31.03.2019			30.06.2019			30.09.2019			31.12.2019		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL	4 152.1	4 104.6	47.6	4 455.0	4 402.9	52.0	4 371.5	4 319.8	51.7	4 321.7	4 259.9	61.7
Non-resident investment funds	2 590.8	2 590.8	-	2 837.1	2 837.1	-	2 714.3	2 714.3	-	2 610.6	2 610.6	-
Resident investment funds	1 561.3	1 513.8	47.6	1 617.8	1 565.8	52.0	1 657.1	1 605.5	51.7	1 711.1	1 649.4	61.7
NON-RESIDENT INVESTMENT FUNDS	2 590.8	2 590.8	-	2 837.1	2 837.1	-	2 714.3	2 714.3	-	2 610.6	2 610.6	-
Non-financial corporations	86.8	86.8	-	87.7	87.7	-	91.6	91.6	-	99.0	99.0	-
Other MFIs	1.1	1.1	-	2.4	2.4	-	2.2	2.2	-	6.6	6.6	-
Other financial intermediaries	105.4	105.4	-	108.8	108.8	-	102.6	102.6	-	104.4	104.4	-
Financial auxiliaries	3.5	3.5	-	3.4	3.4	-	3.5	3.5	-	3.4	3.4	-
Insurance companies and pension funds	1 968.0	1 968.0	-	2 151.1	2 151.1	-	1 995.4	1 995.4	-	1 864.5	1 864.5	-
General government	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-	0.0	0.0	-
Households and non-profit institutions serving households	426.0	426.0	-	483.7	483.7	-	518.9	518.9	-	532.6	532.6	-
RESIDENT INVESTMENT FUNDS	1 561.3	1 513.8	47.6	1 617.8	1 565.8	52.0	1 657.1	1 605.5	51.7	1 711.1	1 649.4	61.7
Investment funds shares/units	1 555.9	1 508.8	47.0	1 608.1	1 558.3	49.8	1 646.7	1 596.3	50.5	1 705.8	1 644.3	61.5
Non-financial corporations	109.1	105.1	4.0	127.5	124.4	3.1	122.7	119.8	3.0	121.7	120.1	1.6
Other MFIs	216.7	195.8	20.9	170.2	146.9	23.2	173.2	149.9	23.3	178.5	150.4	28.1
Other financial intermediaries	41.1	31.7	9.3	40.8	30.5	10.3	38.5	29.1	9.4	40.3	29.5	10.8
Financial auxiliaries	53.2	53.2	0.0	58.7	58.7	0.0	62.9	62.9	0.0	66.0	66.0	0.0
Insurance companies and pension funds	484.1	484.0	0.1	528.2	528.2	0.0	547.5	547.4	0.1	569.3	565.2	4.1
Households and non-profit institutions serving households	651.7	638.9	12.8	682.8	669.7	13.2	701.9	687.3	14.7	730.0	713.1	16.9
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	5.4	4.9	0.5	9.7	7.4	2.2	10.4	9.2	1.2	5.3	5.1	0.2

Preliminary data.

¹ Special investment purpose companies securitising real estate are not included in the reporting population as they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Data for non-resident investment funds comprise liabilities of non-resident investment funds to residents and is based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

3.8. INSURANCE STATISTICS¹ - ASSETS BY TYPE OF ACTIVITY^{2,3}

Type of activity	31.03.2018		30.06.2018		30.09.2018		31.12.2018		31.03.2019		30.06.2019		30.09.2019		31.12.2019	
	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)	Number of companies	Assets (million BGN)
Total	53	7 722.1	53	7 602.3	53	7 747.1	53	7 644.8	52	7 950.2	52	8 134.7	52	8 397.4	52	8 476.4
Life insurance companies	16	2 032.8	16	2 077.6	16	2 128.3	16	2 152.5	15	2 253.5	15	2 337.6	15	2 428.0	15	2 479.8
General insurance companies	37	5 689.3	37	5 524.7	37	5 618.8	37	5 492.3	37	5 696.7	37	5 797.1	37	5 969.4	37	5 996.7
incl. Reinsurance companies	1	2 976.0	1	2 723.0	1	2 753.1	1	2 477.2	1	2 650.4	1	2 624.5	1	2 688.1	1	2 679.3

¹ The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations* .

² The classification of insurance companies is in accordance with the *Insurance Code* .

³ The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* .

Source: Insurance companies.

3.9. INSURANCE STATISTICS¹ - STRUCTURE OF ASSETS²

	(million BGN)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
By instruments	7 722.1	7 602.3	7 747.1	7 644.8	7 950.2	8 134.7	8 397.4	8 476.4
Cash	8.6	9.6	10.4	8.3	9.4	9.5	11.4	14.0
Deposits	657.1	627.9	676.3	664.7	711.1	696.0	630.7	640.7
Loans	788.9	751.7	725.4	509.9	616.0	505.4	546.8	492.6
Securities other than shares	3 813.3	3 592.5	3 658.8	3 750.9	3 782.3	3 996.6	4 160.7	4 230.6
Shares and other equity	968.0	1 006.3	1 045.7	1 052.4	1 100.6	1 091.3	1 140.0	1 226.3
- Shares (incl. mutual fund shares) ³	940.4	973.0	1 014.8	1 021.5	1 078.4	1 069.1	1 116.9	1 203.8
- Other equity ⁴	27.6	33.4	30.9	30.9	22.2	22.2	23.1	22.5
Fixed assets	205.6	212.7	212.6	216.5	225.7	218.7	222.2	223.8
Financial derivatives	0.2	1.2	2.6	2.9	0.4	8.2	0.9	11.2
Non-financial assets	110.3	116.9	117.2	128.5	150.5	167.1	166.5	172.1
Receivables from insurance operations	706.9	791.9	820.9	864.0	865.9	927.3	988.5	945.3
- From direct insurance operations	557.8	605.1	651.7	645.7	696.1	727.8	726.4	715.5
- From reinsurance operations	149.1	186.8	169.2	218.3	169.8	199.5	262.1	229.8
Other assets	462.9	491.5	477.2	446.6	488.4	514.6	529.7	519.9
By currency	7 722.1	7 602.3	7 747.1	7 644.8	7 950.2	8 134.7	8 397.4	8 476.4
BGN	2 927.6	3 056.6	3 136.4	3 246.2	3 184.2	3 268.0	3 362.8	3 486.6
EUR	2 240.2	2 276.9	2 294.5	2 393.8	2 565.3	2 726.3	2 858.1	2 934.0
USD	285.8	275.7	282.0	295.6	323.3	310.5	321.6	295.4
Other	2 268.6	1 993.1	2 034.3	1 709.2	1 877.3	1 829.9	1 854.9	1 760.4
By countries	7 722.1	7 602.3	7 747.1	7 644.8	7 950.2	8 134.7	8 397.4	8 476.4
Bulgaria	3 565.2	3 649.8	3 716.8	3 848.7	3 769.6	3 797.8	3 918.8	4 000.6
European Union	3 805.3	3 582.7	3 648.0	3 378.6	3 682.0	3 797.1	3 879.8	3 844.4
USA	81.3	94.2	100.5	102.0	124.1	135.4	152.5	128.2
Other countries	151.3	149.0	154.2	178.6	214.6	227.8	268.4	317.2
Unclassified	119.0	126.5	127.6	136.9	159.9	176.6	178.0	186.0
By institutional sectors	7 722.1	7 602.3	7 747.1	7 644.8	7 950.2	8 134.7	8 397.4	8 476.4
Residents	3 565.2	3 649.8	3 716.8	3 848.7	3 769.6	3 797.8	3 918.8	4 000.6
Non-financial corporations	151.6	162.6	152.3	265.5	154.9	131.2	140.9	155.2
Monetary financial institutions	387.1	374.6	410.2	433.8	477.0	447.5	425.6	450.9
Other financial intermediaries	61.9	62.5	62.1	64.4	63.3	63.9	65.2	87.0
Financial auxiliaries	9.3	12.2	7.0	7.6	39.0	24.1	22.2	23.7
Insurance corporations and pension funds	210.3	206.4	207.0	208.7	167.5	167.5	172.4	182.2
General government	1 340.1	1 346.5	1 382.8	1 388.2	1 290.1	1 330.5	1 434.6	1 482.0
Households and NPISHs	170.1	176.6	181.6	187.7	192.8	197.7	202.4	208.4
Non-sectorized	1 234.9	1 308.4	1 313.8	1 292.8	1 385.1	1 435.4	1 455.4	1 411.1
Non-residents (Rest of the World)	4 037.9	3 826.0	3 902.7	3 659.3	4 020.8	4 160.3	4 300.6	4 289.8
Unclassified	119.0	126.5	127.6	136.9	159.9	176.6	178.0	186.0

¹ The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

² The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

³ Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period September 2016).

⁴ Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

3.10. INSURANCE STATISTICS¹ - STRUCTURE OF LIABILITIES²

	(million BGN)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
TOTAL	7 722.1	7 602.3	7 747.1	7 644.8	7 950.2	8 134.7	8 397.4	8 476.4
Equity capital	2 245.5	2 000.7	2 118.9	2 177.1	2 336.0	2 267.7	2 424.4	2 525.9
Loans	609.6	589.9	493.1	226.2	238.7	293.2	268.7	137.8
Residents	42.7	41.7	38.2	138.2	39.0	39.0	39.9	39.1
Monetary financial institutions	16.5	15.6	12.1	12.1	12.1	12.1	12.0	12.0
General government	-	-	-	-	-	-	-	-
Other sectors	26.2	26.2	26.2	126.2	26.9	26.9	27.9	27.1
Other financial intermediaries	1.3	1.3	1.3	1.3	1.3	1.3	2.2	2.2
Financial auxiliaries	-	-	-	-	20.0	20.0	20.0	20.0
Insurance corporations and pension funds	-	-	-	-	0.7	0.7	0.7	-
Non-financial corporations	24.9	24.9	24.9	124.9	4.9	4.9	4.9	4.9
Households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	-	-
Non-residents (Rest of the World)	567.0	548.2	454.9	87.9	199.7	254.2	228.8	98.7
Securities other than shares	-	-	-	-	-	-	-	-
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
Financial derivatives	0.5	2.4	0.7	1.0	4.5	0.0	3.7	0.2
Residents	0.1	-	0.2	-	0.0	-	0.0	-
Non-residents (Rest of the World)	0.4	2.4	0.5	1.0	4.5	0.0	3.7	0.2
Insurance technical reserves	4 342.4	4 423.4	4 543.6	4 610.2	4 725.9	4 864.6	4 961.6	5 041.9
Net equity of households in life insurance reserves	1 295.3	1 335.6	1 365.8	1 372.9	1 463.1	1 501.7	1 557.1	1 584.3
Residents	1 295.3	1 335.6	1 365.8	1 372.9	1 463.1	1 501.7	1 557.1	1 584.3
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
Unearned premiums reserve and outstanding claims provisions	3 047.2	3 087.7	3 177.8	3 237.3	3 262.8	3 362.9	3 404.5	3 457.6
Residents	1 623.0	1 683.8	1 725.2	1 803.1	1 836.8	1 913.4	1 968.2	2 064.0
Monetary financial institutions	87.6	90.3	90.6	99.8	113.8	125.5	37.7	50.0
General government	1.2	1.4	1.5	1.5	1.6	1.9	2.2	2.7
Other sectors	1 534.2	1 592.2	1 633.2	1 701.7	1 721.4	1 786.0	1 928.3	2 011.4
Other financial intermediaries	19.7	19.4	22.4	19.6	17.7	20.3	20.4	21.4
Financial auxiliaries	7.8	8.5	8.6	11.9	11.7	11.0	12.0	12.3
Insurance corporations and pension funds	0.6	0.3	0.2	0.1	0.1	0.3	0.2	0.1
Non-financial corporations	605.6	640.9	655.6	685.2	693.4	717.7	785.3	816.2
Households and NPISHs	900.6	923.0	946.4	985.0	998.4	1 036.7	1 110.5	1 161.3
Non-residents (Rest of the world)	1 424.2	1 403.9	1 452.6	1 434.2	1 426.0	1 449.5	1 436.3	1 393.6
Deposits received by reinsurers	25.6	26.1	28.5	31.0	34.5	39.6	42.9	46.2
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	25.6	26.1	28.5	31.0	34.5	39.6	42.9	46.2
Obligations under insurance and reinsurance operations	289.6	330.3	305.7	372.0	326.7	354.8	377.2	420.8
Residents	168.2	182.7	204.1	227.5	185.9	202.2	211.1	221.7
Non-residents (Rest of the World)	121.4	147.5	101.6	144.5	140.9	152.6	166.1	199.1
Other liabilities	208.9	229.6	256.6	227.3	283.8	314.6	318.9	303.6
Residents	204.7	221.9	248.3	218.3	276.8	305.6	309.2	301.2
Non-residents (Rest of the World)	4.2	7.7	8.3	9.0	7.0	9.0	9.7	2.4

¹ The methodological notes to the *insurance statistics* are available on the website of the Bulgarian National Bank under section *statistics / Methodological Notes / Insurance and Reinsurance Corporations*.

² The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law*.

Source: Insurance companies

4. FINANCIAL MARKETS

4.1. INTERBANK MONEY MARKET¹

(BGN thousand)

	Volumes		
	Deposit lending	Repo agreements in government securities ²	Outright deals in government securities ³
2018			
I	4 406 600	385 874	112 968
II	3 724 000	444 766	28 479
III	4 029 100	577 431	138 166
IV	3 863 200	933 657	123 966
V	4 081 100	1 142 898	55 398
VI	3 836 200	1 146 913	68 929
VII	3 264 800	867 195	88 096
VIII	3 282 700	537 333	140 724
IX	1 602 800	453 164	35 002
X	2 552 700	556 883	18 518
XI	3 086 600	429 250	31 379
XII	2 742 300	275 203	12 896
TOTAL	40 472 100	7 750 567	854 521
2019			
I	2 943 550	286 302	60 089
II	2 289 000	504 012	14 702
III	2 289 350	827 408	14 418
IV	2 126 150	514 127	24 342
V	1 921 350	563 019	3 966
VI	1 895 400	438 238	316 994
VII	4 626 800	465 916	23 369
VIII	4 023 000	448 535	2 626
IX	3 162 000	418 742	10 320
X	5 252 800	594 516	8 568
XI	3 517 000	282 418	13 261
XII	2 527 200	191 099	30 504
TOTAL	36 573 600	5 534 332	523 159

¹ Includes deals in BGN of commercial banks.

² Only the securities purchase side.

³ Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

4.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE
JANUARY - DECEMBER 2019

MARKETS	MAIN MARKET									ALTERNATIVE MARKET		(million BGN)
	Premium Equities Segment	Standard Equities Segment	Special Purpose Vehicles Segment	Bonds Segment	Compensation Instruments Segment	Exchange Traded Products Segment	Subscription Rights Segment	Initial Public Offering Segment	Government Securities Segment	Equities Segment	Special Purpose Vehicles Segment	Privatisation Segment
BSE deals	28.6	181.0	20.6	21.1	3.9	1.4	0.1	0.0	5.3	59.5	12.1	0.0

Source: BSE daily reports.

4.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2018	137 782.7	134 823.6	2 959.1
BNB with banks	135 202.4	133 821.8	1 380.6
BNB with final customers	2 580.3	1 001.9	1 578.5
of which:			
account transactions with budget organisations	2 580.3	943.6	1 636.7
cash operations at counters	0.0	58.3	-58.2
January - December 2019	177 554.1	174 359.9	3 194.2
BNB with banks	173 762.5	172 096.9	1 665.6
BNB with final customers	3 791.6	2 263.0	1 528.6
of which:			
account transactions with budget organisations	3 791.6	2 157.5	1 634.1
cash operations at counters	0.1	105.5	-105.4

¹ With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB.

4.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2018	141 779.6	140 398.9	1 380.6
of which:			
banks	6 577.1	6 577.1	0.0
BNB with banks	135 202.4	133 821.8	1 380.6
January - December 2019	180 324.5	178 658.9	1 665.6
of which:			
banks	6 562.0	6 562.0	0.0
BNB with banks	173 762.5	172 096.9	1 665.6

¹ With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

4.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS¹

	(million EUR)		
	Bought	Sold	Balance
January - December 2018	31 858.1	30 417.9	1 440.3
of which:			
banks	29 277.8	29 416.0	-138.2
- of which: with nonresidents	2 637.8	3 483.1	-845.3
BNB	2 580.3	1 001.9	1 578.5
January - December 2019	35 476.8	32 924.2	2 552.7
of which:			
banks	31 685.2	30 661.2	1 024.0
- of which: with nonresidents	3 676.9	3 860.3	-183.4
BNB	3 791.6	2 263.0	1 528.6

¹ With value date up to 2 days, inclusive ('today', 'tomorrow' and 'spot').

Source: BNB, from banks' and BNB's daily reports.

4.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS¹

(million EUR)

	Bought	Sold	Balance
January - December 2018	186.0	186.0	0.0
January - December 2019	318.8	318.8	0.0

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

4.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS¹

(million EUR)

	Bought	Sold	Balance
January - December 2018	14 667.1	14 114.0	553.1
- of which: with nonresidents	13 616.8	13 451.5	165.2
January - December 2019	12 304.2	11 609.1	695.0
- of which: with nonresidents	10 964.9	10 914.7	50.3

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

5.1. BALANCE OF PAYMENTS¹

	2018					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Current and Capital Account	-549.7	70.8	2 069.9	-215.5	1 375.5	423.2	698.8	1 897.4	324.2	3 343.6
Current Account¹	-551.5	-122.0	1 821.3	-374.1	773.7	229.9	460.8	1 644.1	117.5	2 452.3
Current Account - Credit	8 887.2	10 100.4	12 133.1	10 141.6	41 262.3	9 771.8	10 686.7	12 099.9	10 237.7	42 796.2
Current Account - Debit	9 438.6	10 222.5	10 311.7	10 515.7	40 488.6	9 541.9	10 226.0	10 455.8	10 120.2	40 343.9
Goods and Services - Net	-355.0	132.0	1 798.7	-108.3	1 467.5	46.9	241.0	1 699.9	90.2	2 077.9
Goods and Services - Credit	7 855.4	9 020.7	10 833.4	9 228.4	36 937.9	8 682.2	9 390.2	11 080.1	9 420.5	38 573.1
Goods and Services - Debit	8 210.4	8 888.6	9 034.7	9 336.7	35 470.5	8 635.4	9 149.2	9 380.3	9 330.3	36 495.1
Goods - Net	-507.5	-585.4	-169.2	-596.0	-1 858.0	-347.1	-601.0	-251.0	-486.6	-1 685.7
Goods - Credit	6 406.9	6 764.1	7 266.4	7 306.7	27 744.2	7 023.7	7 061.3	7 541.8	7 466.9	29 093.7
General merchandise on a balance of payments (BOP) basis ²	6 399.0	6 752.3	7 257.2	7 300.1	27 708.6	7 014.0	7 006.3	7 505.9	7 435.1	28 961.3
Net exports of goods under merchanting ³	3.4	7.3	5.7	2.6	19.1	2.2	49.7	30.5	25.7	108.1
Non-monetary gold	4.4	4.5	3.5	4.1	16.6	7.6	5.3	5.4	6.0	24.4
Goods - Debit	6 914.4	7 349.5	7 435.6	7 902.8	29 602.2	7 370.9	7 662.2	7 792.9	7 953.4	30 779.4
General merchandise on a balance of payments (BOP) basis ²	6 912.6	7 348.1	7 434.2	7 901.5	29 596.3	7 368.5	7 660.1	7 790.0	7 950.8	30 769.4
Non-monetary gold	1.8	1.4	1.4	1.3	5.9	2.3	2.2	2.9	2.6	10.0
Services - Net	152.5	717.4	1 967.9	487.7	3 325.5	394.0	842.0	1 950.9	576.8	3 763.7
Services - Credit	1 448.5	2 256.5	3 567.0	1 921.7	9 193.8	1 658.5	2 329.0	3 538.3	1 953.6	9 479.4
Manufacturing services on physical inputs owned by others	94.7	35.6	58.7	30.0	218.9	68.5	13.5	85.7	56.9	224.6
Maintenance and repair services not included elsewhere (n.i.e.)	34.4	51.3	36.9	45.2	167.8	52.1	55.7	48.7	29.6	186.1
Transport ⁴	346.5	508.4	731.8	388.3	1 975.0	381.8	514.6	720.0	421.2	2 037.7
Travel ⁵	413.4	939.7	1 948.8	520.4	3 822.4	434.0	941.7	1 914.0	557.2	3 846.9
Other services ³	559.6	721.5	790.8	937.8	3 009.6	722.1	803.5	769.9	888.6	3 184.2
Services - Debit	1 296.1	1 539.1	1 599.1	1 433.9	5 868.2	1 264.5	1 487.0	1 587.4	1 376.8	5 715.7
Manufacturing services on physical inputs owned by others	11.5	6.7	15.6	11.4	45.2	9.9	5.0	4.7	10.1	29.7
Maintenance and repair services not included elsewhere (n.i.e.)	13.0	13.0	15.5	17.3	58.9	13.6	19.5	17.4	14.5	65.0
Transport ⁴	511.0	533.0	572.1	517.9	2 134.0	540.7	528.5	589.8	534.6	2 193.6
Travel ⁵	287.3	471.7	512.2	313.2	1 584.4	293.4	481.1	528.7	327.8	1 631.0
Other services ³	473.2	514.7	483.7	574.2	2 045.7	407.0	452.9	446.8	489.8	1 796.5
Primary income - Net	-678.5	-630.4	-629.3	-550.3	-2 488.5	-369.8	-489.2	-520.1	-301.1	-1 680.2
Primary income - Credit	253.7	384.0	392.4	324.5	1 354.7	261.6	435.0	384.0	329.2	1 409.8
Compensation of employees	152.8	273.0	255.4	170.7	851.9	152.0	279.2	266.0	176.3	873.4
Investment income	100.9	111.0	137.0	153.8	502.8	109.6	155.8	118.0	153.0	536.4
Direct investment income	5.7	7.8	37.2	50.1	100.8	8.5	59.6	18.2	37.0	123.4
Portfolio investment income	69.0	76.4	71.3	72.9	289.6	69.7	77.3	77.8	77.3	302.1
Other investment income	26.2	26.8	28.5	30.8	112.3	31.4	18.8	22.0	38.7	110.8
Other primary income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Primary income - Debit	932.2	1 014.5	1 021.7	874.8	3 843.2	631.4	924.2	904.1	630.3	3 090.0
Compensation of employees	41.2	42.0	42.0	42.1	167.3	46.2	47.1	46.9	49.0	189.2
Investment income	891.0	972.5	979.7	832.7	3 675.9	585.2	877.1	857.3	581.3	2 900.9
Direct investment income	772.3	856.6	862.8	719.7	3 211.4	477.5	770.3	752.2	475.8	2 475.7
Portfolio investment income	43.8	39.4	42.0	38.9	164.1	34.9	35.1	36.4	36.0	142.4
Other investment income	75.0	76.5	75.0	74.1	300.5	72.8	71.8	68.7	69.5	282.8
Other primary income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

5.1. BALANCE OF PAYMENTS¹

	2018					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Secondary income - Net	482.0	376.4	651.9	284.4	1 794.8	552.9	709.0	464.3	328.3	2 054.6
Secondary income - Credit	778.0	695.7	907.3	588.6	2 969.6	828.0	861.6	635.8	488.0	2 813.3
General government	418.1	288.5	542.1	227.1	1 475.8	514.3	504.3	314.7	182.3	1 515.5
Other sectors	359.9	407.3	365.1	361.5	1 493.9	313.7	357.2	321.1	305.7	1 297.7
Secondary income - Debit	296.0	319.3	255.3	304.2	1 174.9	275.1	152.6	171.4	159.6	758.7
General government	185.3	191.3	149.7	167.7	694.0	260.0	143.9	161.6	132.7	698.3
Other sectors	110.7	128.1	105.6	136.5	480.9	15.0	8.7	9.8	26.9	60.4
Capital Account^{1, 6}	1.8	192.8	248.5	158.6	601.8	193.3	238.1	253.3	206.7	891.3
Gross acquisitions/disposals of non-produced non-financial assets - Net³	-30.4	76.2	99.8	-51.4	94.2	54.8	91.1	45.5	47.4	238.8
Gross acquisitions/disposals of non-produced non-financial assets - Credit	62.8	93.9	107.2	134.4	398.4	103.4	115.7	111.1	111.5	441.6
Gross acquisitions/disposals of non-produced non-financial assets - Debit	93.2	17.7	7.4	185.9	304.1	48.6	24.6	65.6	64.0	202.8
Capital transfers - Net	32.2	116.7	148.7	210.0	507.5	138.5	146.9	207.8	159.3	652.5
Capital transfers - Credit	32.2	116.7	154.8	210.2	513.9	200.7	164.0	207.8	159.6	732.2
General government	29.4	116.6	154.0	201.9	501.9	199.7	161.1	206.0	156.2	723.0
Other sectors	2.8	0.1	0.8	8.3	12.0	1.0	2.9	1.9	3.4	9.1
Capital transfers - Debit	0.1	0.0	6.1	0.2	6.3	62.3	17.0	0.0	0.3	79.7
General government	-	-	-	-	-	46.8	-	-	-	46.8
Other sectors	0.1	0.0	6.1	0.2	6.3	15.5	17.0	0.0	0.3	32.9
Financial account - Net^{1, 6}	295.7	650.2	1 342.9	728.3	3 017.1	441.7	471.3	1 564.6	85.0	2 562.6
Financial account - Assets	675.8	1 053.3	2 072.5	261.1	4 062.7	874.0	626.4	2 096.0	128.5	3 724.9
Financial account - Liabilities	380.2	403.1	729.7	-467.2	1 045.6	432.3	155.1	531.4	43.5	1 162.3
Direct investment - Net⁷	-83.8	-272.6	-345.9	-37.3	-739.5	-94.5	-125.5	-374.3	-201.6	-795.9
Direct investment - Assets	142.3	244.1	164.2	230.0	780.7	162.2	20.7	283.5	85.7	552.1
Equity	0.2	5.6	25.1	45.7	76.6	74.2	45.1	15.9	20.9	156.2
Reinvestment of earnings	-13.5	-25.3	13.6	23.0	-2.2	-24.1	31.5	-7.3	13.4	13.5
Debt instruments ^{8, 9}	155.6	263.7	125.6	161.4	706.3	112.1	-55.8	274.8	51.3	382.5
Direct investment - Liabilities	226.1	516.7	510.1	267.3	1 520.2	256.7	146.2	657.8	287.3	1 348.0
Equity	-164.1	135.8	1.7	416.9	390.4	-443.6	-56.3	-13.5	149.2	-364.2
Reinvestment of earnings	283.3	64.8	495.0	370.9	1 214.0	156.9	-109.1	478.5	290.9	817.2
Debt instruments ^{8, 10}	106.9	316.1	13.3	-520.4	-84.1	543.4	311.6	192.8	-152.8	895.0
Portfolio investment - Net	362.5	265.8	175.0	662.5	1 465.7	256.6	361.2	348.7	604.5	1 571.1
Portfolio investment - Assets¹¹	418.9	74.0	236.4	157.6	886.9	145.7	416.3	402.4	555.3	1 519.7
Equity and investment fund shares	167.8	71.4	48.8	170.4	458.4	-229.7	-63.6	-90.6	-103.7	-487.7
Debt securities	251.1	2.6	187.6	-12.8	428.5	375.4	479.9	493.0	659.0	2 007.3
Portfolio investment - Liabilities	56.4	-191.9	61.5	-504.9	-578.9	-110.9	55.0	53.7	-49.2	-51.4
Equity and investment fund shares	104.1	5.9	-28.4	8.1	89.7	10.3	-60.8	13.7	-8.9	-45.7
Equity	102.7	6.4	-28.3	9.3	90.1	10.8	-60.3	12.9	-6.8	-43.4
Investment fund shares	1.5	-0.5	-0.1	-1.2	-0.4	-0.5	-0.5	0.8	-2.1	-2.3
Debt securities	-47.7	-197.7	89.9	-513.0	-668.6	-121.2	115.9	40.0	-40.3	-5.7
Financial derivatives (other than reserves) and employee stock options - Net	50.5	37.6	3.6	-47.5	44.3	-28.5	-27.8	18.7	-1.6	-39.2
Other investment - Net	1 001.7	-272.4	388.4	-232.8	884.9	441.3	230.4	1 757.3	-43.0	2 386.0
Other investment - Assets	1 099.4	-194.1	546.5	-462.5	989.2	727.9	184.2	1 577.2	-237.6	2 251.7
Other equity	2.1	10.4	2.1	0.8	15.5	1.7	1.5	-4.5	0.7	-0.6

5. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

5.1. BALANCE OF PAYMENTS¹

	2018					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Currency and deposits ¹²	1 032.0	-305.3	496.8	-429.4	794.1	709.2	-2.0	452.6	-106.6	1 053.2
Loans ⁸	9.3	5.8	58.8	-2.1	71.7	-45.3	61.7	1 092.2	11.0	1 119.5
Insurance, pension schemes, and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
Trade credits and advances ⁹	121.9	18.9	9.0	-72.7	77.1	90.2	164.9	1.2	-134.1	122.2
Other accounts receivable	-65.9	76.0	-20.2	41.0	30.9	-28.0	-41.8	35.7	-8.6	-42.6
Other investment - Liabilities	97.7	78.3	158.1	-229.7	104.3	286.5	-46.2	-180.1	-194.6	-134.3
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-52.5	199.7	172.5	6.5	326.3	-13.4	-183.1	86.9	233.9	124.3
Loans ⁸	-69.8	217.4	-62.2	-237.5	-152.0	191.2	-102.7	-9.0	-492.4	-412.9
Insurance, pension schemes, and standardised guarantee schemes	10.7	-5.3	38.2	24.6	68.3	-5.5	18.3	-23.4	0.0	-10.7
Trade credits and advances ¹⁰	-3.5	-56.0	1.0	8.9	-49.7	95.4	81.5	-86.2	93.1	183.8
Other accounts payable	212.6	-277.7	8.5	-32.3	-88.9	18.8	139.9	-148.2	-29.0	-18.4
SDRs	0.1	0.1	0.0	0.1	0.4	0.0	0.0	-0.2	-0.2	-0.4
BNB Reserve assets¹³	-1 035.3	891.8	1 121.8	383.4	1 361.6	-133.2	33.0	-185.8	-273.3	-559.4
Monetary gold	0.3	0.9	0.3	0.4	1.9	0.3	0.3	0.6	0.5	1.7
Special drawing rights	0.3	0.3	0.3	0.4	1.2	0.3	0.1	0.0	0.0	0.4
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserve assets	-1 035.9	890.6	1 121.3	382.7	1 358.6	-133.8	32.6	-186.5	-273.8	-561.5
Currency and deposits	-2 055.4	553.7	-6.8	922.3	-586.2	-447.6	-40.1	-671.7	-1 556.2	-2 715.5
Securities	1 019.5	336.9	1 128.0	-539.6	1 944.7	313.8	72.7	485.2	1 282.4	2 153.9
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balancing Items:										
Current and Capital Account Balance	-549.7	70.8	2 069.9	-215.5	1 375.5	423.2	698.8	1 897.4	324.2	3 343.6
Financial Account Balance	295.7	650.2	1 342.9	728.3	3 017.1	441.7	471.3	1 564.6	85.0	2 562.6
Net errors and Omissions ¹⁴	845.3	579.4	-727.0	943.9	1 641.6	18.5	-227.5	-332.8	-239.2	-781.0

¹ Standard presentation in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. Preliminary data.

² For 2018 and 2019 - preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and residents travelling abroad, and BNB estimates on expenditures (receipts) by purpose of travel.

⁵ On the basis enterprises' direct reporting of transactions with non-residents related to services, remunerations, gratuitous receipts and payments.

⁶ A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

⁷ Preliminary data compiled in accordance with the asset/liability principle. Data are provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Agency for Privatisation. The 2018 and 2019 data are subject to revisions with the annual NSI data and reports from foreign direct investment enterprises.

⁸ Data on net change of trade credits-assets (paid advances and receivables from suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

⁹ On the basis of reports submitted to the BNB by enterprises with loans to/from nonresidents. Due to quarterly reporting data are subject to revisions.

¹⁰ Data on net change of trade credits-liabilities (received advances and payables to suppliers) reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹¹ Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary.

¹² Data source for Other sectors: BIS International Banking Statistics. Data at end-September 2019 published in January 2020 have been used.

¹³ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonitization of gold and allocation or cancellation of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

¹⁴ Net errors and omissions represent the difference between the Financial account balance and Current and Capital account balance.

Source: BNB.

5.2. DIRECT INVESTMENT, NET FLOW¹

(million EUR)

	2018					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Direct investment, net	-83.8	-272.6	-345.9	-37.3	-739.5	-94.5	-125.5	-374.3	-201.6	-795.9
Direct investment abroad^{2, 3}	-7.6	109.9	101.3	84.8	288.4	54.1	117.2	165.7	-40.6	296.4
Equity ⁴	0.2	5.6	25.1	45.7	76.6	74.2	45.1	15.9	20.9	156.2
Reinvestment of earnings	-13.5	-25.3	13.6	23.0	-2.2	-24.1	31.5	-7.3	13.4	13.5
Debt instruments ⁵	5.7	129.6	62.6	16.1	214.0	4.1	40.7	157.1	-75.0	126.8
Foreign Direct Investment in Bulgaria^{2, 3}	76.1	382.6	447.1	122.1	1 027.9	148.6	242.7	540.0	161.0	1 092.4
Equity ⁶	-164.1	135.8	1.7	416.9	390.4	-443.6	-56.3	-13.5	149.2	-364.2
Reinvestment of earnings	283.3	64.8	495.0	370.9	1 214.0	156.9	-109.1	478.5	290.9	817.2
Debt instruments ⁵	-43.1	182.0	-49.6	-665.7	-576.4	435.3	408.1	75.1	-279.0	639.4

¹ Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

² Preliminary data in accordance with the directional principle.

³ A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

⁴ On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

⁵ On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties. Due to quarterly and annual reporting data are subject to revisions.

⁶ Data are provided by direct investment companies reporting to BNB, NSI, Central Depository, banks and the BNB.

Source: BNB.

5.3. EXPORTS BY COMMODITY GROUP¹

Commodity groups ²	I - XII				Change	
	2018		2019			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	7 659.7	26.7%	8 158.4	27.3%	498.6	6.5%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	3 116.9	10.9%	3 276.2	11.0%	159.3	5.1%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	2 322.2	8.1%	2 496.5	8.4%	174.2	7.5%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	874.3	3.1%	1 034.0	3.5%	159.7	18.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	396.8	1.4%	532.2	1.8%	135.5	34.1%
Animal and vegetable products, food, drinks and tobacco products, including:	4 308.9	15.0%	4 789.2	16.0%	480.3	11.1%
Division 10. Cereals	1 039.8	3.6%	1 356.9	4.5%	317.1	30.5%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	582.6	2.0%	596.0	2.0%	13.4	2.3%
Division 15. Animal / vegetable fats & oils & their cleavage products etc	326.3	1.1%	322.6	1.1%	-3.7	-1.1%
Base metals and their products, including:	5 044.2	17.6%	4 280.0	14.3%	-764.2	-15.1%
Division 74. Copper and articles thereof	2 548.0	8.9%	2 119.2	7.1%	-428.8	-16.8%
Division 72. Iron and steel	676.3	2.4%	608.1	2.0%	-68.1	-10.1%
Division 73. Articles of iron and steel	863.3	3.0%	602.6	2.0%	-260.7	-30.2%
Division 76. Aluminium and articles thereof	414.9	1.4%	396.2	1.3%	-18.7	-4.5%
Chemical products, plastics and rubber, including:	3 573.4	12.5%	3 967.9	13.3%	394.5	11.0%
Division 30. Pharmaceutical products	905.6	3.2%	993.4	3.3%	87.8	9.7%
Division 39. Plastics and articles thereof	840.0	2.9%	936.6	3.1%	96.6	11.5%
Division 38. Miscellaneous chemical products	425.3	1.5%	521.1	1.7%	95.8	22.5%
Division 40. Rubber and articles thereof	298.5	1.0%	327.0	1.1%	28.5	9.5%
Division 33. Essential oils	312.3	1.1%	311.8	1.0%	-0.5	-0.1%
Division 28. Inorganic chemicals	288.7	1.0%	303.6	1.0%	14.8	5.1%
Mineral products and fuels, including:	3 268.5	11.4%	3 770.4	12.6%	501.8	15.4%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 549.7	8.9%	2 844.7	9.5%	294.9	11.6%
Division 26. Ores, Slag and ash	586.5	2.0%	802.2	2.7%	215.8	36.8%
Textile and leather materials, clothing, footwear and other consumer goods, including:	3 472.6	12.1%	3 495.9	11.7%	23.4	0.7%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	763.1	2.7%	743.4	2.5%	-19.7	-2.6%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	663.3	2.3%	668.0	2.2%	4.8	0.7%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	671.1	2.3%	658.4	2.2%	-12.7	-1.9%
Division 95. Toys, games and sports requisites; parts and accessories thereof	325.9	1.1%	333.5	1.1%	7.7	2.4%
Wood, paper, earthenware and glass products, including	1 320.6	4.6%	1 394.3	4.7%	73.7	5.6%
Division 70. Glass and glassware	397.7	1.4%	406.0	1.4%	8.3	2.1%
Division 44. Wood and articles of wood; wood charcoal	298.0	1.0%	306.8	1.0%	8.8	2.9%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	244.3	0.9%	278.9	0.9%	34.6	14.2%
TOTAL EXPORTS /FOB/	28 647.9	100.0%	29 856.1	100.0%	1 208.2	4.2%

¹ For 2018, 2019 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

² Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

5.4. IMPORTS BY COMMODITY GROUP¹

Commodity groups ²	I - XII				Change	
	2018		2019			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	9 928.6	30.9%	10 266.7	30.8%	338.1	3.4%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	3 098.7	9.6%	3 405.1	10.2%	306.4	9.9%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	3 276.3	10.2%	3 344.2	10.0%	67.8	2.1%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	2 301.1	7.2%	2 264.2	6.8%	-36.9	-1.6%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	492.0	1.5%	561.5	1.7%	69.6	14.1%
Mineral products and fuels, including:	6 301.0	19.6%	6 073.4	18.2%	-227.6	-3.6%
Division 27. Mineral fuels, oils & products of their distillation; etc.	4 360.9	13.6%	4 629.7	13.9%	268.8	6.2%
Division 26. Ores, slag and ash	1 837.6	5.7%	1 340.7	4.0%	-496.9	-27.0%
Chemical products, plastics and rubber, including:	5 195.1	16.2%	5 501.8	16.5%	306.8	5.9%
Division 39. Plastics and articles thereof	1 443.8	4.5%	1 494.2	4.5%	50.4	3.5%
Division 30. Pharmaceutical products	1 338.7	4.2%	1 419.0	4.3%	80.3	6.0%
Division 38. Miscellaneous chemical products	671.3	2.1%	723.7	2.2%	52.4	7.8%
Division 40. Rubber and articles thereof	367.0	1.1%	393.7	1.2%	26.6	7.3%
Division 33. Essential oils	283.8	0.9%	312.6	0.9%	28.8	10.1%
Division 31. Fertilizers	251.5	0.8%	281.5	0.8%	29.9	11.9%
Division 29. Organic chemicals	285.5	0.9%	275.4	0.8%	-10.2	-3.6%
Animal and vegetable products, food, drinks and tobacco products, including:	3 256.1	10.1%	3 699.8	11.1%	443.7	13.6%
Division 02. Meat and edible meat offal	373.8	1.2%	429.1	1.3%	55.3	14.8%
Division 22. Beverages, sprits and vinegar	267.4	0.8%	335.2	1.0%	67.9	25.4%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	218.9	0.7%	314.0	0.9%	95.1	43.5%
Division 24. Tobacco and manufactured tobacco substitutes	222.0	0.7%	270.6	0.8%	48.6	21.9%
Division 18. Cocoa and cocoa products	221.0	0.7%	258.6	0.8%	37.6	17.0%
Division 04. Dairy products; birds' eggs; edible products	235.8	0.7%	255.4	0.8%	19.6	8.3%
Base metals and their products, including:	3 359.8	10.5%	3 472.8	10.4%	113.0	3.4%
Division 72. Iron and steel	1 208.4	3.8%	1 207.2	3.6%	-1.2	-0.1%
Division 73. Articles of iron and steel	602.3	1.9%	811.6	2.4%	209.3	34.7%
Division 74. Copper and articles thereof	645.4	2.0%	584.3	1.8%	-61.1	-9.5%
Division 76. Aluminium and articles thereof	504.2	1.6%	476.1	1.4%	-28.1	-5.6%
Textile and leather materials, clothing, footwear and other consumer goods, including:	2 974.7	9.3%	3 111.2	9.3%	136.5	4.6%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	351.2	1.1%	419.0	1.3%	67.8	19.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	311.9	1.0%	336.7	1.0%	24.8	8.0%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	263.3	0.8%	272.3	0.8%	9.0	3.4%
Division 64. Footwear, gaiters and the like; parts of such articles	218.8	0.7%	246.8	0.7%	28.0	12.8%
Wood, paper, earthenware and glass products, including	1 132.4	3.5%	1 177.6	3.5%	45.2	4.0%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	481.8	1.5%	490.3	1.5%	8.5	1.8%
Division 44. Wood and articles of wood; wood charcoal	214.1	0.7%	235.7	0.7%	21.6	10.1%
TOTAL IMPORTS /CIF/	32 147.7	100.0%	33 303.4	100.0%	1 155.6	3.6%
(-) Freight	2 263.9		2 320.1			
TOTAL IMPORTS /FOB/	29 883.9		30 983.2		1 099.3	3.7%

¹ For 2018, 2019 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

² Commodity groups include chapters from the *Combined Nomenclature (Eurostat)*.

Source: NSI data processed by the BNB.

5.5. EXPORTS BY USE¹

Commodity groups	I - XII				Change	
	2018		2019			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	7 098.1	24.8%	7 582.8	25.4%	484.8	6.8%
Food	1 717.6	6.0%	1 788.2	6.0%	70.6	4.1%
Tobacco	96.5	0.3%	63.3	0.2%	-33.2	-34.4%
Beverages	114.3	0.4%	179.2	0.6%	64.9	56.8%
Clothing and footwear	1 623.1	5.7%	1 620.0	5.4%	-3.1	-0.2%
Medicines and cosmetics	1 134.1	4.0%	1 260.9	4.2%	126.7	11.2%
Furniture and household appliances	1 129.9	3.9%	1 227.1	4.1%	97.2	8.6%
Others	1 282.6	4.5%	1 444.3	4.8%	161.7	12.6%
Raw materials	11 385.2	39.7%	11 668.6	39.1%	283.3	2.5%
Iron and steel	676.3	2.4%	608.1	2.0%	-68.1	-10.1%
Non-ferrous metals	2 758.9	9.6%	2 323.1	7.8%	-435.8	-15.8%
Chemicals	463.3	1.6%	493.9	1.7%	30.5	6.6%
Plastics and rubber	1 014.4	3.5%	1 147.1	3.8%	132.7	13.1%
Fertilizers	190.0	0.7%	236.1	0.8%	46.1	24.3%
Textiles	597.8	2.1%	603.8	2.0%	6.0	1.0%
Raw materials for the food industry	1 972.5	6.9%	2 335.5	7.8%	363.0	18.4%
Wood products, paper and paperboard	535.0	1.9%	555.2	1.9%	20.2	3.8%
Cement	23.0	0.1%	20.1	0.1%	-2.9	-12.7%
Raw tobacco	121.3	0.4%	122.0	0.4%	0.8	0.6%
Others	3 032.8	10.6%	3 223.7	10.8%	190.9	6.3%
Investment goods	7 203.6	25.1%	7 266.4	24.3%	62.8	0.9%
Machines and equipment	1 670.7	5.8%	1 855.6	6.2%	184.8	11.1%
Electrical machines	1 029.4	3.6%	1 183.1	4.0%	153.7	14.9%
Vehicles	584.0	2.0%	651.0	2.2%	66.9	11.5%
Spare parts and equipment	1 771.0	6.2%	1 850.7	6.2%	79.8	4.5%
Others	2 148.4	7.5%	1 726.0	5.8%	-422.5	-19.7%
Total non energy commodities	25 686.9	89.7%	26 517.8	88.8%	830.9	3.2%
Mineral fuels, oils and electricity	2 901.5	10.1%	3 268.9	10.9%	367.5	12.7%
Petroleum products	2 078.2	7.3%	2 345.6	7.9%	267.3	12.9%
Others	823.2	2.9%	923.4	3.1%	100.1	12.2%
incl. Electricity	441.2	1.5%	446.3	1.5%	5.0	1.1%
Other Exports²	59.5	0.2%	69.3	0.2%	9.8	16.5%
TOTAL EXPORTS /FOB/	28 647.9	100.0%	29 856.1	100.0%	1 208.2	4.2%

¹ For 2018, 2019 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

² Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

5.6. IMPORTS BY USE¹

Commodity groups	I - XII				Change	
	2018		2019			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	6 955.1	21.6%	7 655.8	23.0%	700.7	10.1%
Food, drinks and tobacco	2 231.0	6.9%	2 539.8	7.6%	308.8	13.8%
Furniture and household appliances	895.8	2.8%	1 032.1	3.1%	136.3	15.2%
Medicines and cosmetics	1 442.2	4.5%	1 528.9	4.6%	86.7	6.0%
Clothing and footwear	830.4	2.6%	903.6	2.7%	73.2	8.8%
Automobiles	491.0	1.5%	498.6	1.5%	7.5	1.5%
Others	1 064.8	3.3%	1 152.9	3.5%	88.1	8.3%
Raw materials	11 811.4	36.7%	11 525.1	34.6%	-286.2	-2.4%
Ores	1 837.6	5.7%	1 340.7	4.0%	-496.9	-27.0%
Iron and steel	1 208.4	3.8%	1 207.2	3.6%	-1.2	-0.1%
Non-ferrous metals	979.0	3.0%	883.2	2.7%	-95.8	-9.8%
Textiles	1 242.4	3.9%	1 201.1	3.6%	-41.4	-3.3%
Wood products, paper and paperboard	626.6	1.9%	647.7	1.9%	21.1	3.4%
Chemicals	742.7	2.3%	766.5	2.3%	23.9	3.2%
Plastics and rubber	1 760.5	5.5%	1 834.8	5.5%	74.3	4.2%
Raw materials for the food industry	702.2	2.2%	843.9	2.5%	141.8	20.2%
Raw skins	76.6	0.2%	72.0	0.2%	-4.6	-6.0%
Raw tobacco	84.8	0.3%	79.0	0.2%	-5.8	-6.9%
Others	2 550.6	7.9%	2 649.0	8.0%	98.4	3.9%
Investment goods	8 562.0	26.6%	8 965.7	26.9%	403.7	4.7%
Machines and equipment	2 777.6	8.6%	2 868.9	8.6%	91.4	3.3%
Electrical machines	1 198.7	3.7%	1 417.0	4.3%	218.4	18.2%
Vehicles	1 602.6	5.0%	1 496.7	4.5%	-105.9	-6.6%
Spare parts and equipment	1 645.3	5.1%	1 658.6	5.0%	13.3	0.8%
Others	1 337.8	4.2%	1 524.4	4.6%	186.6	13.9%
Total non energy commodities	27 328.5	85.0%	28 146.6	84.5%	818.2	3.0%
Mineral fuels, oils and electricity	4 653.8	14.5%	4 968.7	14.9%	314.9	6.8%
Fuels	3 785.9	11.8%	4 082.3	12.3%	296.4	7.8%
Crude oil and Natural gas	3 310.0	10.3%	3 579.8	10.7%	269.8	8.2%
Coal	89.3	0.3%	71.9	0.2%	-17.4	-19.5%
Others	386.6	1.2%	430.6	1.3%	44.0	11.4%
Others	867.8	2.7%	886.4	2.7%	18.6	2.1%
Oils	867.8	2.7%	886.4	2.7%	18.6	2.1%
Other Imports²	165.5	0.5%	188.0	0.6%	22.5	13.6%
TOTAL IMPORTS /CIF/	32 147.7	100.0%	33 303.4	100.0%	1 155.6	3.6%

¹ For 2018, 2019 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

² Includes information on imports of goods in Chapter 99 *Customs alleviations* of the *Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

5.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION¹

Countries	I - XII				Change	
	2018		2019			
	million EUR	share	million EUR	share	million EUR	%
<i>EU countries incl.:</i>	<i>19 275.9</i>	<i>67.3%</i>	<i>19 827.7</i>	<i>66.4%</i>	<i>551.7</i>	<i>2.9%</i>
Germany	4 180.0	14.6%	4 407.8	14.8%	227.8	5.4%
Romania	2 398.4	8.4%	2 599.6	8.7%	201.3	8.4%
Italy	2 441.6	8.5%	2 190.5	7.3%	-251.1	-10.3%
Greece	1 889.9	6.6%	2 011.5	6.7%	121.6	6.4%
France	1 127.3	3.9%	1 130.2	3.8%	2.9	0.3%
Belgium	973.6	3.4%	850.2	2.8%	-123.3	-12.7%
Spain	698.8	2.4%	813.0	2.7%	114.2	16.3%
Netherlands	774.2	2.7%	756.6	2.5%	-17.6	-2.3%
Czech Republic	604.5	2.1%	709.7	2.4%	105.1	17.4%
G. Britain	696.9	2.4%	699.7	2.3%	2.9	0.4%
Poland	651.6	2.3%	646.3	2.2%	-5.3	-0.8%
Austria	506.7	1.8%	546.6	1.8%	39.9	7.9%
Hungary	499.8	1.7%	516.2	1.7%	16.5	3.3%
<i>Europe incl.:²</i>	<i>1 056.2</i>	<i>3.7%</i>	<i>1 365.5</i>	<i>4.6%</i>	<i>309.3</i>	<i>29.3%</i>
Russia	406.9	1.4%	521.1	1.7%	114.1	28.0%
Ukraine	188.3	0.7%	340.9	1.1%	152.6	81.1%
Switzerland	158.7	0.6%	192.7	0.6%	34.1	21.5%
<i>Balkan countries incl.:³</i>	<i>3 428.1</i>	<i>12.0%</i>	<i>3 466.8</i>	<i>11.6%</i>	<i>38.7</i>	<i>1.1%</i>
Turkey	2 233.6	7.8%	2 165.1	7.3%	-68.5	-3.1%
Serbia	531.7	1.9%	585.5	2.0%	53.9	10.1%
Macedonia	423.4	1.5%	424.0	1.4%	0.6	0.1%
<i>Americas incl.:</i>	<i>789.3</i>	<i>2.8%</i>	<i>857.3</i>	<i>2.9%</i>	<i>67.9</i>	<i>8.6%</i>
USA	536.2	1.9%	558.4	1.9%	22.1	4.1%
<i>Asia incl.:</i>	<i>2 312.2</i>	<i>8.1%</i>	<i>2 533.5</i>	<i>8.5%</i>	<i>221.3</i>	<i>9.6%</i>
China	764.0	2.7%	816.2	2.7%	52.2	6.8%
Georgia	177.5	0.6%	151.2	0.5%	-26.2	-14.8%
<i>Other countries</i>	<i>1 786.2</i>	<i>6.2%</i>	<i>1 805.4</i>	<i>6.0%</i>	<i>19.2</i>	<i>1.1%</i>
TOTAL EXPORTS /FOB/	28 647.9	100.0%	29 856.1	100.0%	1 208.2	4.2%

¹ For 2018, 2019 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

² Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

³ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

5.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION¹

Countries ²	I - XII				Change	
	2018		2019			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	16 431.3	51.1%	17 179.9	51.6%	748.6	4.6%
Germany	3 591.6	11.2%	3 638.2	10.9%	46.5	1.3%
Italy	2 357.8	7.3%	2 435.7	7.3%	77.8	3.3%
Romania	1 708.0	5.3%	1 837.2	5.5%	129.3	7.6%
Greece	1 156.0	3.6%	1 235.7	3.7%	79.7	6.9%
Poland	1 049.3	3.3%	1 069.1	3.2%	19.8	1.9%
France	932.2	2.9%	997.6	3.0%	65.5	7.0%
Netherlands	769.4	2.4%	890.3	2.7%	121.0	15.7%
Spain	633.0	2.0%	730.6	2.2%	97.6	15.4%
Czech Republic	692.4	2.2%	710.0	2.1%	17.6	2.5%
Hungary	641.1	2.0%	655.0	2.0%	14.0	2.2%
Austria	552.4	1.7%	624.4	1.9%	71.9	13.0%
G. Britain	544.2	1.7%	477.9	1.4%	-66.3	-12.2%
Belgium	412.4	1.3%	436.2	1.3%	23.8	5.8%
Europe incl.:³	4 008.4	12.5%	4 096.7	12.3%	88.3	2.2%
Russia	3 027.9	9.4%	3 088.0	9.3%	60.1	2.0%
Ukraine	460.4	1.4%	468.0	1.4%	7.6	1.6%
Switzerland	345.0	1.1%	343.6	1.0%	-1.3	-0.4%
Balkan countries incl.:⁴	3 041.9	9.5%	3 201.3	9.6%	159.5	5.2%
Turkey	2 021.2	6.3%	2 192.0	6.6%	170.7	8.4%
Serbia	642.2	2.0%	638.5	1.9%	-3.6	-0.6%
Macedonia	320.3	1.0%	306.6	0.9%	-13.8	-4.3%
Americas incl.:	1 935.0	6.0%	1 716.7	5.2%	-218.3	-11.3%
USA	657.2	2.0%	765.6	2.3%	108.4	16.5%
Asia incl.:	6 091.0	18.9%	6 406.1	19.2%	315.1	5.2%
China	2 534.6	7.9%	2 813.3	8.4%	278.6	11.0%
Saudi Arabia	88.3	0.3%	520.9	1.6%	432.6	489.8%
Iraq	679.3	2.1%	364.6	1.1%	-314.7	-46.3%
Other countries	640.2	2.0%	702.6	2.1%	62.5	9.8%
TOTAL IMPORTS /CIF/	32 147.7	100.0%	33 303.4	100.0%	1 155.6	3.6%

¹ For 2018, 2019 - preliminary data. *Methodological notes for compilation of imports and exports of goods* are published on the BNB web-site.

² By country of origin.

³ Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

⁴ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

5.9. INTERNATIONAL INVESTMENT POSITION

	(million EUR)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Net International Investment Position^{1,2}	-22 445.5	-22 156.8	-20 914.3	-20 662.2	-20 835.1	-20 323.4	-18 555.8	-19 192.8
Direct investment, net	-40 504.5	-40 870.8	-41 228.6	-41 570.1	-42 652.6	-42 913.8	-43 250.3	-43 652.8
Portfolio investment, net	2 197.4	2 354.9	2 563.1	2 976.1	3 406.3	3 744.5	4 145.2	4 669.1
Financial derivatives (other than reserves) and employee stock options, net	-17.4	20.7	25.6	-23.5	-51.9	-79.7	-61.0	-62.6
Other investment, net	-6 726.6	-7 171.4	-6 814.3	-7 120.8	-6 567.5	-6 261.8	-4 652.0	-4 986.4
Reserve assets	22 605.6	23 509.8	24 539.9	25 076.0	25 030.6	25 187.5	25 262.3	24 839.9
ASSETS	48 411.1	49 410.8	51 459.3	51 575.4	52 874.4	53 670.5	56 272.7	55 498.9
Direct investment	5 236.5	5 427.8	5 588.7	5 800.8	5 951.4	5 910.7	6 209.2	5 989.8
Equity and reinvestment of earnings ³	1 727.2	1 693.3	1 731.0	1 779.4	1 826.5	1 880.8	1 879.3	1 870.5
Debt instruments ^{4,5}	3 509.3	3 734.6	3 857.7	4 021.4	4 124.9	4 030.0	4 329.8	4 119.4
Portfolio investment⁶	7 635.6	7 656.0	7 962.6	7 830.8	8 270.2	8 816.2	9 369.9	9 851.6
Equity and investment fund shares	1 956.8	2 068.5	2 196.9	2 125.9	2 120.0	2 083.4	2 066.3	2 021.7
Equity securities	764.6	840.7	917.9	890.2	793.2	630.3	671.2	681.3
Investment fund shares	1 192.2	1 227.8	1 279.0	1 235.7	1 326.8	1 453.1	1 395.1	1 340.4
Debt securities	5 678.8	5 587.5	5 765.7	5 705.0	6 150.2	6 732.8	7 303.5	7 829.9
Short-term	145.7	128.0	160.4	167.4	136.8	117.3	132.4	146.4
Long-term	5 533.1	5 459.5	5 605.3	5 537.5	6 013.4	6 615.6	7 171.2	7 683.5
Financial derivatives (other than reserves) and employee stock options	43.4	88.1	80.8	50.7	53.5	45.1	85.7	49.0
Other investment	12 890.1	12 729.1	13 287.2	12 817.1	13 568.7	13 711.0	15 345.6	14 768.4
Other equity	661.2	680.7	689.5	693.1	710.8	704.9	707.6	705.0
Currency and deposits ⁷	8 441.2	8 161.1	8 663.8	8 241.6	8 971.7	8 950.6	9 448.1	9 221.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	6 340.2	5 758.9	6 481.0	6 088.7	6 744.1	6 684.7	7 184.7	7 034.0
General government	11.0	13.4	16.9	10.0	10.0	12.8	16.1	0.0
Other sectors	2 089.9	2 388.8	2 165.9	2 142.9	2 217.6	2 253.1	2 247.4	2 187.9
Financial corporations other than MFIs	300.4	560.0	293.9	298.6	373.9	392.2	396.3	384.7
Non-financial corporations, households, and non-profit institutions serving households	1 789.6	1 828.7	1 872.0	1 844.3	1 843.8	1 860.9	1 851.1	1 803.2
Loans ⁴	1 374.9	1 392.6	1 452.5	1 451.4	1 398.8	1 458.9	2 594.2	2 561.0
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	337.6	325.8	330.0	323.3	293.5	301.9	296.3	289.6
General government	121.8	128.4	128.7	130.8	133.5	131.8	1 239.5	1 202.2
Other sectors	915.5	938.4	993.7	997.3	971.8	1 025.2	1 058.3	1 069.2
Financial corporations other than MFIs	199.2	198.2	206.0	186.2	177.3	181.5	159.3	160.1
Non-financial corporations, households, and non-profit institutions serving households	716.3	740.2	787.7	811.1	794.5	843.8	899.0	909.1
Trade credits and advances ⁵	1 706.4	1 717.5	1 722.8	1 632.5	1 715.9	1 865.5	1 829.0	1 525.0
Other accounts receivable	706.4	777.2	758.7	798.5	771.5	731.1	766.6	755.5
Reserve assets⁸	22 605.6	23 509.8	24 539.9	25 076.0	25 030.6	25 187.5	25 262.3	24 839.9
Monetary gold	1 397.2	1 395.5	1 326.4	1 456.2	1 500.5	1 610.0	1 772.4	1 767.6
Special drawing rights	723.2	739.9	739.4	745.5	758.7	750.2	768.8	755.9
Reserve position in the IMF	115.8	118.4	118.3	119.2	121.2	119.9	122.9	120.8
Other reserve assets	20 369.4	21 256.0	22 355.8	22 755.1	22 650.2	22 707.5	22 598.2	22 195.7
LIABILITIES	70 856.6	71 567.7	72 373.5	72 237.7	73 709.6	73 993.9	74 828.4	74 691.7
Direct investment	45 741.0	46 298.6	46 817.3	47 370.9	48 604.0	48 824.6	49 459.4	49 642.6
Equity and reinvestment of earnings	33 012.6	33 205.1	33 706.1	34 783.8	35 498.4	35 429.9	35 846.4	36 345.2
Debt instruments ^{9,10}	12 728.4	13 093.5	13 111.2	12 587.1	13 105.6	13 394.7	13 613.0	13 297.4
Portfolio investment¹¹	5 438.1	5 301.1	5 399.5	4 854.8	4 864.0	5 071.7	5 224.7	5 182.5
Equity and investment fund shares	411.6	463.4	444.4	435.3	450.6	474.2	479.2	496.2
Equity securities	387.1	439.1	420.0	412.2	426.6	448.8	453.4	464.7
Investment fund shares	24.5	24.3	24.4	23.1	24.1	25.5	25.8	31.5
Debt securities	5 026.5	4 837.7	4 955.1	4 419.4	4 413.3	4 597.5	4 745.5	4 686.4
Short-term	0.0	5.9	11.6	0.0	22.2	10.4	10.6	6.5
Long-term	5 026.5	4 831.7	4 943.5	4 419.4	4 391.2	4 587.1	4 734.9	4 679.9
Financial derivatives (other than reserves) and employee stock options	60.8	67.4	55.3	74.2	105.4	124.8	146.8	111.7

5.9. INTERNATIONAL INVESTMENT POSITION

	(million EUR)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Other investment	19 616.7	19 900.6	20 101.5	19 937.8	20 136.2	19 972.8	19 997.6	19 754.8
Currency and deposits ⁶	3 805.3	4 020.8	4 194.9	4 204.9	4 199.3	4 013.6	4 109.9	4 339.3
Central bank	91.7	102.9	102.0	101.2	95.3	95.7	96.2	95.5
Other MFIs	3 713.6	3 917.8	4 092.9	4 103.7	4 103.9	3 917.8	4 013.7	4 243.8
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	12 029.3	12 270.9	12 208.5	11 975.3	12 148.6	12 042.1	12 054.6	11 599.7
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs ¹²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government ¹³	2 707.6	2 704.6	2 678.2	2 662.8	2 681.8	2 610.7	2 608.7	2 640.8
Other sectors ¹⁴	9 321.6	9 566.3	9 530.3	9 312.5	9 466.8	9 431.4	9 445.8	8 959.0
Financial corporations other than MFIs	1 495.2	1 412.5	1 374.9	1 345.5	1 448.8	1 477.8	1 422.5	1 001.9
Non-financial corporations, households, and non-profit institutions serving households	7 826.5	8 153.8	8 155.3	7 967.0	8 018.0	7 953.6	8 023.3	7 957.0
Insurance, pension schemes, and standardised guarantee schemes	786.6	781.3	819.6	844.2	838.6	856.9	833.5	833.5
Trade credits and advances ¹⁰	1 655.3	1 619.3	1 615.2	1 608.5	1 698.7	1 766.3	1 674.9	1 652.1
Other accounts receivable	618.4	470.0	525.9	561.6	494.8	546.4	558.7	577.3
SDRs ¹⁵	721.7	738.2	737.5	743.3	756.2	747.6	766.0	752.9

¹ Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - www.bnb.bg.

² The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

³ Preliminary data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to the BNB, banks, Central Depository, notaries, NSI, Agency for Privatisation, etc.

⁴ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

⁵ Based on reports submitted to the BNB on trade credits and advances-assets (paid advances and receivables from suppliers). Due to quarterly reporting data are subject to revisions.

⁶ Based on data provided by banks, nonbank financial institutions, insurance companies and pension funds, general government institutions, and nonfinancial corporations acquiring securities without intermediation of a resident investment intermediary

⁷ The sources for *Other sectors* are BIS International Banking Statistics and balance sheet data of other financial institutions. Data at end-June 2019 published in October 2019 have been used.

⁸ Including monetary gold at market prices. Source: Issue Department of the BNB.

⁹ On the basis of the reports submitted to the BNB by the enterprises with financial credits received by non-residents. Due to quarterly reporting data are subject to revisions.

¹⁰ Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹¹ Sources: Central Depository AD, banks, other nonbank financial institutions, insurance companies and pension funds.

¹² Source: monthly banks' reports.

¹³ Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹⁴ Debt liabilities of the public companies and the government guaranteed debt are included. Intercompany loans are excluded.

Based on credits (incl. revolving and intercompany lending) that are declared and reported to the BNB. Due to quarterly reporting data are subject to revisions.

¹⁵ Special drawing rights allocations, which comprise liabilities to the IMF.

Source: BNB.

5.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR¹

	(million EUR)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
I. General Government²	5 637.0	5 638.4	5 610.0	5 540.9	5 437.6	5 414.0	5 434.9	5 427.5
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	5 637.0	5 638.4	5 610.0	5 540.9	5 437.6	5 414.0	5 434.9	5 427.5
Bonds and Notes ³	6 675.5	6 687.2	6 685.9	6 681.9	6 668.7	6 665.9	6 668.2	6 671.0
Bonds and Notes held by residents ⁴	-3 737.9	-3 746.7	-3 749.4	-3 809.7	-3 904.2	-3 862.2	-3 834.1	-3 884.3
Loans	2 881.0	2 879.4	2 854.9	2 850.2	2 854.7	2 791.9	2 782.3	2 822.3
Negotiable loans held by residents	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵	4 358.8	4 414.6	4 649.6	4 602.9	4 618.7	4 500.1	4 619.6	4 901.4
Short-term	3 480.4	3 481.5	3 739.4	3 611.5	3 666.3	3 557.9	3 695.7	3 808.5
Loans	315.6	336.7	336.2	324.6	318.7	326.4	306.6	336.9
Currency and deposits	2 716.7	2 861.0	3 054.8	2 909.8	3 033.7	2 869.8	3 022.9	3 075.4
Other debt liabilities	448.2	283.8	348.5	377.1	314.0	361.7	366.1	396.3
Long-term	878.4	933.2	910.2	991.4	952.4	942.2	923.9	1 092.9
Bonds and Notes	120.0	120.0	120.0	120.0	120.7	120.0	120.0	122.9
Loans	758.3	813.1	790.2	871.3	831.7	822.2	803.9	969.9
IV. Other Sectors⁶	10 979.0	10 989.1	11 059.4	10 475.9	10 732.0	10 793.2	10 839.7	10 513.8
Short-term	4 615.7	4 593.1	4 573.3	4 455.6	4 665.0	4 689.9	4 701.1	4 615.7
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money Market Instruments	0.0	6.0	11.6	0.0	22.2	10.6	10.8	6.5
Loans	2 857.0	2 865.1	2 847.7	2 747.7	2 841.6	2 814.4	2 915.9	2 868.3
Trade credits	1 758.8	1 721.9	1 714.0	1 708.0	1 801.2	1 864.9	1 774.4	1 740.9
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	6 363.3	6 396.0	6 486.1	6 020.3	6 067.0	6 103.3	6 138.7	5 898.1
Bonds and Notes	1 588.0	1 359.3	1 499.1	1 075.2	1 082.7	1 125.9	1 144.3	1 132.5
Loans	4 775.2	5 036.7	4 986.9	4 945.1	4 984.3	4 977.4	4 994.4	4 765.6
V. Direct investment: intercompany lending	13 286.4	13 341.8	13 410.1	13 182.3	13 445.2	13 484.4	13 333.3	13 228.5
GROSS EXTERNAL DEBT (I+II+III+IV+V)	34 261.2	34 383.9	34 729.1	33 802.0	34 233.5	34 191.8	34 227.5	34 071.3
Memo items:								
Long-term external debt ⁷	26 165.0	26 309.4	26 416.3	25 734.9	25 902.1	25 944.0	25 830.7	25 647.0
Short-term external debt	8 096.2	8 074.5	8 312.7	8 067.1	8 331.3	8 247.8	8 396.8	8 424.3
Public sector external debt	6 219.0	6 182.5	6 121.1	6 122.8	6 002.9	5 967.2	5 974.6	6 181.7
Private sector external debt	28 042.2	28 201.4	28 607.9	27 679.2	28 230.6	28 224.6	28 252.8	27 889.7
Revolving credits ⁸	2 591.3	2 658.4	2 719.0	2 691.4	2 730.6	2 678.4	2 695.4	2 670.8
Trade credits ^{8,9}	3 629.2	3 834.3	3 701.1	3 619.2	3 932.6	4 148.8	4 011.7	3 857.9
Credits on demand ⁸	6 366.4	6 417.1	6 903.1	6 663.0	6 790.4	6 826.9	6 841.3	6 838.4
incl. intercompany loans	4 483.1	4 530.3	4 948.6	4 763.9	4 699.6	4 708.7	4 721.1	4 709.6
incl. banks' loans	103.7	102.8	102.0	100.8	99.9	99.9	99.9	99.5
Allocations of SDR	720.7	737.0	736.3	742.0	748.1	746.3	764.8	751.9

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.

Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Data on debt securities issued by the government in the domestic and international markets held by nonresidents are included.

⁴ In accordance with the residence concept, bonds issued by residents in the international markets and held by residents are subtracted from the external debt

⁵ Data source: banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

⁶ Data comprise credits (excl. intercompany lending) that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance).

⁷ In accordance with paras.3.14 and 7.5 of the *External Debt Statistics Guide for Compilers and Users*, IMF 2003, liabilities related to direct investment are included in the long-term debt.

⁸ The data is included in the gross external debt stock of the country.

⁹ Due to the quarterly reporting of firms data are subject to revisions.

Source : BNB.

5.11. GROSS EXTERNAL DEBT BY INSTRUMENTS¹

	(million EUR)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Securities ²	4 645.7	4 419.9	4 555.7	4 067.4	3 967.8	4 049.6	4 098.4	4 042.2
Loans ^{3, 4}	11 405.6	11 749.5	11 634.4	11 557.4	11 649.5	11 550.8	11 621.6	11 581.5
Trade credits	1 758.8	1 721.9	1 714.0	1 708.0	1 801.2	1 864.9	1 774.4	1 740.9
Deposits ⁵	2 716.7	2 861.0	3 054.8	2 909.8	3 033.7	2 869.8	3 022.9	3 075.4
Other debt liabilities	448.2	289.8	360.1	377.1	336.2	372.3	376.9	402.8
Direct investment: Intercompany lending	13 286.4	13 341.8	13 410.1	13 182.3	13 445.2	13 484.4	13 333.3	13 228.5
<i>Loans</i>	<i>11 414.4</i>	<i>11 227.8</i>	<i>11 421.4</i>	<i>11 259.8</i>	<i>11 302.4</i>	<i>11 199.0</i>	<i>11 094.4</i>	<i>11 110.0</i>
<i>Trade credits</i>	<i>1 870.4</i>	<i>2 112.4</i>	<i>1 987.1</i>	<i>1 911.2</i>	<i>2 131.4</i>	<i>2 283.9</i>	<i>2 237.4</i>	<i>2 117.0</i>
<i>Other debt liabilities</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>11.3</i>	<i>11.3</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>
GROSS EXTERNAL DEBT	34 261.2	34 383.9	34 729.1	33 802.0	34 233.5	34 191.8	34 227.5	34 071.3

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003*.

Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data on debt securities issued by residents in the domestic and international markets held by nonresidents are included. Government securities issued in the international markets and held by residents are subtracted from the gross external debt and therefore denoted with a negative sign (at nominal value).

³ Data comprise government and government guaranteed debt as well as companies' credits (excl. intercompany lending) that are declared and periodically reported to the BNB.

⁴ Data source for the government and government-guaranteed debt: the Register of *Government and Government-guaranteed Debt* of the Ministry of Finance. Data source for nonguaranteed debt: BNB.

⁵ Data source: banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

5.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

<i>Gross external debt</i>								
Currency	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Euro	86.4	86.4	85.8	85.9	86.0	85.7	85.6	85.4
US Dollar	9.4	9.3	9.8	9.7	9.7	9.9	10.1	10.3
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	4.3	4.3	4.4	4.4	4.3	4.4	4.3	4.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>General government</i>								
Currency	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Euro	97.5	97.4	97.5	97.5	97.5	97.0	97.5	97.6
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese Yen	2.2	2.2	2.1	2.2	2.2	2.2	2.2	2.1
Other	0.3	0.4	0.4	0.3	0.3	0.8	0.2	0.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Banks</i>								
Currency	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Euro	74.5	75.2	74.0	74.9	76.1	75.0	74.5	74.9
US Dollar	12.8	12.3	12.8	12.4	11.0	11.7	12.6	12.9
Bulgarian Lev	11.6	11.4	11.9	11.5	11.7	12.0	11.7	11.0
Swiss Franc	0.1	0.1	0.3	0.3	0.3	0.3	0.3	0.3
Other	1.0	1.0	1.0	0.9	0.9	1.0	0.9	0.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Other sectors</i>								
Currency	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Euro	88.2	87.7	87.9	87.1	87.6	87.6	87.6	87.3
US Dollar	9.8	10.2	10.1	10.7	10.5	10.5	10.5	10.8
Other	2.0	2.1	1.9	2.2	1.9	1.9	1.9	1.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Direct Investment</i>								
Currency	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Euro	84.1	84.5	83.2	83.8	83.5	83.1	82.9	82.8
US Dollar	11.8	11.4	12.5	12.1	12.6	12.9	13.1	13.2
Other	4.1	4.1	4.2	4.0	3.9	3.9	4.0	4.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

5.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR¹

(million EUR)

	2018					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General government²	88.8	105.7	90.2	97.8	382.5	39.6	159.0	62.3	132.0	393.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	88.8	105.7	90.2	97.8	382.5	39.6	159.0	62.3	132.0	393.0
Bonds and notes	1.5	12.1	0.6	2.2	16.4	2.1	5.9	5.5	3.2	16.8
Bonds and notes held by residents ³	67.3	29.6	85.5	33.9	216.3	23.5	148.7	56.8	14.2	243.2
Loans	20.0	63.9	4.2	61.7	149.8	14.0	4.4	0.0	114.6	133.0
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	241.2	314.5	301.4	290.2	1 147.3	188.3	523.5	356.7	468.2	1 536.7
Short-term	235.2	210.0	276.9	184.2	906.3	184.7	404.0	335.3	252.3	1 176.3
Loans	0.1	29.6	10.5	7.5	47.8	11.5	89.5	60.5	65.0	226.5
Currency and deposits ⁵	64.1	169.7	201.6	112.8	548.1	147.8	42.0	153.2	111.9	454.8
Other debt liabilities	171.0	10.7	64.7	63.9	310.4	25.4	272.5	121.6	75.4	495.0
Long-term	6.0	104.5	24.5	106.0	241.0	3.6	119.5	21.5	215.9	360.5
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.0	2.9	3.5
Loans	6.0	104.5	24.5	106.0	241.0	3.0	119.5	21.5	213.0	357.0
IV. Other sectors⁶	355.5	804.2	450.5	334.8	1 945.1	330.6	237.3	195.7	195.5	959.2
Short-term	80.0	34.0	61.4	44.3	219.6	83.3	13.2	73.0	63.6	233.0
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market Instruments	12.9	6.0	5.6	10.1	34.6	23.5	0.0	0.2	1.0	24.7
Loans	67.1	28.0	55.8	34.2	185.0	59.8	13.2	72.8	62.6	208.3
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	275.6	770.3	389.1	290.5	1 725.4	247.3	224.2	122.7	132.0	726.2
Bonds and notes	22.9	174.5	139.8	45.5	382.7	19.2	43.3	18.4	0.0	80.8
Loans	252.7	595.8	249.3	245.1	1 342.8	228.1	180.9	104.4	132.0	645.3
V. Direct investment: intercompany lending	640.3	471.3	850.2	681.5	2 643.3	1 133.4	842.6	622.7	580.0	3 178.7
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1 325.8	1 695.8	1 692.2	1 404.3	6 118.1	1 691.9	1 762.4	1 237.5	1 375.8	6 067.5
Memo items:										
Long-term external debt ⁷	1 010.6	1 451.7	1 353.9	1 175.9	4 992.2	1 423.9	1 345.2	829.3	1 059.9	4 658.3
Short-term external debt	315.2	244.0	338.3	228.4	1 125.9	268.0	417.1	408.3	315.8	1 409.2
Public sector external debt	88.8	105.7	100.2	169.4	464.0	39.6	249.0	62.3	362.3	713.3
Private sector external debt	1 237.1	1 590.1	1 592.0	1 234.9	5 654.1	1 652.2	1 513.4	1 175.2	1 013.4	5 354.3
Revolving credits ⁸	1 501.9	1 584.8	2 356.9	2 258.9	7 702.5	1 328.0	1 575.0	1 758.7	1 792.4	6 454.0
Trade credits ⁸	13.3	205.2	0.0	0.0	218.5	313.4	216.2	0.0	51.4	581.0

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003*. Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ The change of bonds ownership from residents to non-residents constitutes an increase of liabilities towards non-residents and is reported with a plus sign.

⁴ Data source: Banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise credits (excl. intercompany lending) that are declared and periodically reported to the BNB as well as government guaranteed loans (source for government guaranteed loans: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance).

⁷ In accordance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003* p.3.14 and p. 7.5, disbursements related to direct investment are included in the long-term debt.

⁸ Not included in table *Gross External Debt Disbursements by Institutional Sector*.

Source: BNB.

5.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

	2018														
	Q1			Q2			Q3			Q4			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government²	193.0	66.2	259.2	102.1	21.0	123.2	116.0	64.3	180.3	156.1	25.8	182.0	567.3	177.4	744.7
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	193.0	66.2	259.2	102.1	21.0	123.2	116.0	64.3	180.3	156.1	25.8	182.0	567.3	177.4	744.7
Bonds and notes ³	23.0	126.9	149.9	0.3	0.1	0.4	1.9	44.8	46.7	6.3	0.0	6.3	31.5	171.8	203.4
Bonds and notes held by residents ⁴	127.1	-67.2	60.0	34.1	0.0	34.1	87.5	-25.9	61.6	78.3	0.0	78.3	327.1	-93.1	234.0
Loans	42.9	6.5	49.4	67.7	21.0	88.7	26.6	45.4	72.0	71.5	25.8	97.3	208.7	98.7	307.3
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵	158.8	0.9	159.7	254.9	4.5	259.5	61.1	1.1	62.2	334.5	1.8	336.3	809.4	8.3	817.6
Short-term	132.6	0.0	132.6	204.5	3.0	207.5	13.7	0.0	13.7	309.4	0.0	309.4	660.2	3.0	663.2
Loans	1.1	0.0	1.1	4.1	3.0	7.1	5.9	0.0	5.9	16.4	0.0	16.4	27.5	3.0	30.5
Currency and deposits ⁶	102.9	0.0	102.9	25.4	0.0	25.4	7.8	0.0	7.8	257.7	0.0	257.7	393.8	0.0	393.8
Other debt liabilities	28.5	0.0	28.5	175.1	0.0	175.1	0.0	0.0	0.0	35.3	0.0	35.3	238.9	0.0	238.9
Long-term	26.2	0.9	27.1	50.4	1.5	51.9	47.4	1.1	48.4	25.2	1.8	26.9	149.2	5.3	154.4
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	26.2	0.9	27.1	50.4	1.5	51.9	47.4	1.1	48.4	25.2	1.8	26.9	149.1	5.3	154.4
IV. Other sectors⁷	416.5	19.0	435.5	723.2	16.5	739.7	304.6	20.5	325.1	917.9	16.9	934.8	2 362.2	72.9	2 435.1
Short-term	90.9	3.3	94.2	26.3	0.9	27.2	56.4	3.8	60.2	55.8	1.7	57.6	229.4	9.8	239.2
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market instruments	12.8	0.0	12.8	0.0	0.0	0.0	0.0	0.0	0.0	21.7	0.0	21.7	34.5	0.0	34.5
Loans	78.1	3.3	81.4	26.3	0.9	27.2	56.4	3.8	60.2	34.1	1.7	35.9	194.9	9.8	204.7
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	325.6	15.7	341.3	696.9	15.5	712.5	248.2	16.7	264.9	862.1	15.2	877.2	2 132.8	63.1	2 195.9
Bonds and notes	33.6	0.0	33.6	403.2	0.0	403.2	0.0	0.0	0.0	469.3	0.0	469.3	906.1	0.0	906.1
Loans	292.0	15.7	307.7	293.7	15.5	309.3	248.2	16.7	264.9	392.7	15.2	407.9	1 226.7	63.1	1 289.8
V. Direct investment: intercompany lending	638.5	29.4	668.0	625.7	24.8	650.5	853.6	27.6	881.2	1 080.3	24.9	1 105.2	3 198.2	106.7	3 304.9
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1 406.8	115.5	1 522.4	1 706.0	66.9	1 772.9	1 335.3	113.4	1 448.8	2 488.9	69.4	2 558.3	6 937.1	365.3	7 302.4
Memo items:															
Long-term external debt ⁸	1 183.4	112.2	1 295.6	1 475.2	63.0	1 538.2	1 265.2	109.7	1 374.8	2 123.7	67.7	2 191.3	6 047.4	352.5	6 400.0
Short-term external debt	223.4	3.3	226.8	230.8	3.9	234.8	70.2	3.8	73.9	365.2	1.7	366.9	889.6	12.8	902.4
Public sector external debt	237.5	67.2	304.8	140.6	23.9	164.6	159.1	65.4	224.5	174.2	27.7	201.9	711.5	184.2	895.8
Private sector external debt	1 169.3	48.3	1 217.6	1 565.4	43.0	1 608.4	1 176.2	48.0	1 224.3	2 314.7	41.7	2 356.4	6 225.5	181.1	6 406.6
Revolving credits ⁹	1 469.5	7.0	1 476.4	1 508.6	7.3	1 515.9	2 340.6	8.2	2 348.8	2 040.1	13.8	2 053.8	7 358.7	36.2	7 395.0
Trade credits ⁹	10.1	0.0	10.1	0.0	0.0	0.0	133.2	0.0	133.2	81.9	0.0	81.9	225.3	0.0	225.3

5.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

	2019														
	Q1			Q2			Q3			Q4			Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government²	150.9	67.4	218.3	150.2	19.4	169.6	42.1	21.3	63.5	142.6	25.2	167.8	485.9	133.3	619.2
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	150.9	67.4	218.3	150.2	19.4	169.6	42.1	21.3	63.5	142.6	25.2	167.8	485.9	133.3	619.2
Bonds and notes ³	15.3	127.1	142.4	8.7	0.1	8.8	3.2	44.5	47.7	0.3	0.0	0.4	27.6	171.7	199.3
Bonds and notes held by residents ⁴	126.6	-65.7	60.9	70.6	0.0	70.6	24.3	-29.3	-5.0	71.9	0.0	71.9	293.4	-95.0	198.4
Loans	9.0	6.0	15.0	70.9	19.3	90.3	14.6	6.1	20.7	70.3	25.1	95.5	164.9	56.6	221.5
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵	168.5	0.9	169.4	639.1	1.9	640.9	233.5	1.4	234.9	184.1	3.0	187.1	1 225.2	7.2	1 232.4
Short-term	126.3	0.0	126.3	509.7	0.0	509.7	193.4	0.0	193.4	136.9	0.0	136.9	966.3	0.0	966.3
Loans	13.8	0.0	13.8	79.1	0.0	79.1	76.2	0.0	76.2	32.2	0.0	32.2	201.2	0.0	201.3
Currency and deposits ⁶	23.9	0.0	23.9	205.9	0.0	205.9	0.0	0.0	0.0	59.5	0.0	59.5	289.2	0.0	289.2
Other debt liabilities	88.6	0.0	88.6	224.7	0.0	224.7	117.2	0.0	117.2	45.2	0.0	45.2	475.8	0.0	475.8
Long-term	42.2	0.9	43.1	129.3	1.9	131.2	40.1	1.4	41.5	47.2	3.0	50.2	258.9	7.2	266.1
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	42.2	0.9	43.1	129.3	1.9	131.2	40.1	1.4	41.5	47.2	3.0	50.2	258.9	7.2	266.1
IV. Other sectors⁷	233.5	21.1	254.5	288.8	19.8	308.7	200.0	16.4	216.4	262.7	12.0	274.7	984.9	69.3	1 054.2
Short-term	62.9	3.1	66.0	53.0	1.5	54.5	101.7	2.3	104.0	52.7	1.7	54.4	270.3	8.6	278.9
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Money market instruments	1.3	0.0	1.3	11.6	0.0	11.6	0.0	0.0	0.0	5.3	0.0	5.3	18.2	0.0	18.2
Loans	61.6	3.1	64.7	41.4	1.5	42.9	101.7	2.3	104.0	47.4	1.7	49.1	252.1	8.6	260.7
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	170.6	17.9	188.5	235.8	18.4	254.2	98.3	14.1	112.4	210.0	10.2	220.3	714.7	60.7	775.4
Bonds and notes	11.8	0.0	11.8	0.0	0.0	0.0	0.0	0.0	0.0	11.8	0.0	11.8	23.6	0.0	23.6
Loans	158.8	17.9	176.7	235.8	18.4	254.2	98.3	14.1	112.4	198.2	10.2	208.5	691.1	60.7	751.7
V. Direct investment: intercompany lending	813.0	16.8	829.8	704.4	21.7	726.1	518.9	22.1	541.0	1 127.2	27.1	1 154.4	3 163.6	87.7	3 251.3
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1 365.9	106.1	1 472.1	1 782.5	62.8	1 845.3	994.5	61.3	1 055.8	1 716.6	67.3	1 783.9	5 859.6	297.5	6 157.1
Memo items:															
Long-term external debt ⁸	1 176.8	103.0	1 279.8	1 219.8	61.4	1 281.1	699.4	59.0	758.4	1 527.1	65.5	1 592.6	4 623.0	288.9	4 911.9
Short-term external debt	189.2	3.1	192.3	562.7	1.5	564.2	295.1	2.3	297.5	189.5	1.7	191.3	1 236.5	8.7	1 245.2
Public sector external debt	169.6	68.0	237.6	240.0	21.9	261.9	63.6	22.3	85.9	167.5	27.6	195.2	640.8	139.8	780.6
Private sector external debt	1 196.4	38.1	1 234.5	1 542.5	41.0	1 583.4	930.9	39.0	969.9	1 549.1	39.6	1 588.7	5 218.8	157.7	5 376.6
Revolving credits ⁹	1 322.8	5.4	1 328.3	1 624.3	6.1	1 630.5	1 724.6	6.2	1 730.9	1 924.7	13.1	1 937.8	6 596.5	30.9	6 627.4
Trade credits ⁹	0.0	0.0	0.0	0.0	0.0	0.0	137.1	0.0	137.1	188.6	0.0	188.6	325.7	0.0	325.7

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003*. Preliminary data. Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Interest and principal payments on debt securities issued by the government in the domestic and international markets and held by nonresidents are included.

⁴ In accordance with the residence concept payments related to governments bonds issued in the international markets held by residents are subtracted from the external debt service. The net increase of the resident holdings of governments bonds issued in the international markets represents net decrease of the liabilities to nonresidents and is added to the external debt service.

⁵ Data source: Banks.

⁶ The net increase in the stock of deposits in the reporting month is reported in the *Disbursements table*, whereas the net decrease is reported in the *Debt Service table*. Deposits related to contingent liabilities are not included.

⁷ Data comprise principal and interest payments on credits (excl. intercompany lending) that are registered at the BNB and for which the BNB has received information, as well as service on government guaranteed loans. Source: *Register of Government and Government-Guaranteed Debt* of the Ministry of Finance.

⁸ In accordance with the *External Debt Statistics, Guide for Compilers and Users, IMF 2003*, items 3.14 and 7.5, debt service related to direct investment is included under long-term debt.

⁹ Not included in table *Debt Service by Institutional Sector*.

5.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS¹

5.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

	(million EUR)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
A. Official reserve assets	22 605.6	23 509.8	24 539.9	25 076.0	25 030.6	25 187.5	25 262.3	24 839.9
(1) Foreign currency reserves (in convertible foreign currencies) ²	20 369.4	21 256.0	22 355.8	22 755.1	22 650.2	22 707.5	22 598.2	22 195.7
(a) Securities	12 442.5	12 773.5	13 879.8	13 356.3	13 698.3	13 796.1	14 356.7	15 511.6
<i>of which: issuer headquartered in reporting country but located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) total currency and deposits with:	7 926.8	8 482.5	8 476.0	9 398.7	8 951.9	8 911.4	8 241.5	6 684.0
other national central banks, BIS and IMF	1 352.1	2 048.7	1 291.0	2 309.4	512.7	862.5	738.0	1 168.5
banks headquartered in the reporting country	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>of which: located abroad</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
banks headquartered outside the reporting country	6 574.7	6 433.8	7 185.0	7 089.3	8 439.3	8 048.8	7 503.5	5 515.5
<i>of which: located in the reporting country</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) IMF reserve position	115.8	118.4	118.3	119.2	121.2	119.9	122.9	120.8
(3) SDRs	723.2	739.9	739.4	745.5	758.7	750.2	768.8	755.9
(4) gold (including gold deposits and gold swapped ³)	1 397.2	1 395.5	1 326.4	1 456.2	1 500.5	1 610.0	1 772.4	1 767.6
volume in millions of fine troy ounces	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
(5) other reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Other foreign currency assets	154.7	185.0	152.3	104.4	95.9	122.4	97.2	115.1
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
deposits not included in official reserve assets ⁴	136.1	166.6	134.8	85.4	76.1	101.3	74.0	92.1
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
gold not included in official reserve assets	18.6	18.4	17.5	19.0	19.8	21.0	23.1	23.0
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Compiled in compliance with the updated *Guideline of the Data Template on International Reserves and Foreign Currency Liquidity* (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* (IMF, 2009) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics* (ECB/2004/15).

² Foreign currency reserves directly managed by the BNB.

³ The gold is valued at the market price.

⁴ Central government deposits with local banks.

Source: BNB.

5.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Foreign currency loans; securities and deposits	-642.7	-635.2	-613.5	-515.9	-555.4	-554.9	-554.0	-582.8
outflows (-) (Principal)	-386.8	-383.5	-365.0	-270.8	-313.2	-313.7	-315.9	-344.8
outflows (-) (Interest)	-255.9	-251.7	-248.6	-245.2	-242.2	-241.2	-238.2	-238.0
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity) n<=1	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Foreign currency loans; securities and deposits	-23.2	-5.7	-115.6	-130.8	-13.5	-2.9	-12.6	-168.0
outflows (-) (Principal)	-19.8	0.0	-112.4	-125.0	-13.4	0.0	-12.6	-165.0
outflows (-) (Interest)	-3.4	-5.7	-3.1	-5.8	-0.1	-2.9	-0.1	-2.9
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity) 1<n<=3	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Foreign currency loans; securities and deposits	-63.1	-79.6	-77.6	-144.1	-64.4	-67.3	-76.6	-147.5
outflows (-) (Principal)	-49.4	-22.3	-51.8	-4.7	-51.5	-10.1	-51.6	-8.1
outflows (-) (Interest)	-13.7	-57.3	-25.8	-139.4	-12.9	-57.2	-24.9	-139.4
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity) 3<n<=12	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Foreign currency loans; securities and deposits	-556.4	-549.9	-420.4	-241.1	-477.6	-484.7	-464.8	-267.4
outflows (-) (Principal)	-317.6	-361.2	-200.7	-141.0	-248.4	-303.6	-251.7	-171.7
outflows (-) (Interest)	-238.8	-188.7	-219.6	-100.1	-229.2	-181.1	-213.2	-95.7
inflows (+) (Principal)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: BNB.

5.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

Total	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Contingent liabilities in foreign currency	-102.8	-101.6	-88.0	-89.6	-86.4	-86.2	-83.5	-82.1
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-102.8	-101.6	-88.0	-89.6	-86.4	-86.2	-83.5	-82.1
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity, where applicable) n<=1	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Contingent liabilities in foreign currency	-1.6	-1.7	-1.8	-1.8	-1.8	0.0	-1.8	0.0
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-1.6	-1.7	-1.8	-1.8	-1.8	0.0	-1.8	0.0
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity, where applicable) 1<n<=3	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Contingent liabilities in foreign currency	-34.4	-29.0	-14.8	-17.2	-33.0	-17.1	-16.3	-15.8
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-34.4	-29.0	-14.8	-17.2	-33.0	-17.1	-16.3	-15.8
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Maturity breakdown (residual maturity, where applicable) 3<n<=12	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
1. Contingent liabilities in foreign currency	-66.9	-70.9	-71.4	-70.7	-51.6	-69.0	-65.4	-66.3
(a) Collateral guarantees on debt falling due within 1 year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Other contingent liabilities	-66.9	-70.9	-71.4	-70.7	-51.6	-69.0	-65.4	-66.3
2. Foreign currency securities issued with embedded options (puttable bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: BNB.

5.15.4. SECTION IV. MEMO ITEMS

	(million EUR)							
	31.03.2018	30.06.2018	30.09.2018	31.12.2018	31.03.2019	30.06.2019	30.09.2019	31.12.2019
(1) To be reported with standard periodicity and timeliness:								
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	16.0	16.7	16.7	16.7	0.0	0.0	0.0	0.0
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments ¹	16.0	16.7	16.7	16.7	0.0	0.0	0.0	0.0
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:								
(a) currency composition of reserves (by groups of currencies)	22 605.6	23 509.8	24 539.9	25 076.0	25 030.6	25 187.5	25 262.3	24 839.9
— currencies in SDR basket ²	22 604.9	23 509.3	24 539.4	25 075.6	25 030.2	25 187.1	25 262.0	24 839.6
— currencies not in SDR basket	0.6	0.5	0.5	0.5	0.4	0.4	0.3	0.3

¹ Securities issued for the structural reform (ZUNK).

² In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template*, IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

6. QUARTERLY FINANCIAL ACCOUNTS¹

6.1. QUARTERLY FINANCIAL ACCOUNTS FOR *NON-FINANCIAL CORPORATIONS* (S.11)

STOCKS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
ASSETS									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	37 466	39 067	41 017	40 737	40 749	41 134	44 010	45 541
Debt securities	AF.3	450	404	394	428	372	334	322	325
Loans	AF.4	15 671	16 759	17 993	19 032	18 890	18 978	19 508	19 619
Equity and investment fund shares	AF.5	25 693	25 642	25 607	25 596	25 347	25 153	25 045	24 895
Insurance, pension and standardised guarantee schemes	AF.6	863	904	948	973	1 025	1 059	1 191	1 194
Financial derivatives and employee stock options	AF.7	75	84	77	69	64	56	65	53
Other accounts receivable	AF.8	88 858	90 108	91 031	92 331	92 854	92 849	93 060	92 409
Total assets	AF	169 076	172 967	177 068	179 167	179 301	179 562	183 201	184 036
LIABILITIES									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	3 616	3 546	3 810	3 037	3 126	3 166	3 194	3 163
Loans	AF.4	84 654	87 052	88 599	88 343	89 378	90 029	91 373	90 971
Equity and investment fund shares	AF.5	133 036	132 705	132 392	133 092	134 127	134 015	134 586	135 218
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	65	80	64	58	71	74	86	63
Other accounts payable	AF.8	90 905	92 709	93 723	95 407	95 589	96 160	96 530	97 256
Total liabilities	AF	312 276	316 092	318 587	319 937	322 293	323 444	325 769	326 670

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	2018				2019			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	-470	1 509	1 955	-294	-56	409	2 748	1 535
Debt securities	F.3	120	25	31	91	22	59	53	64
Loans	F.4	1 120	1 058	1 229	1 032	-101	102	494	187
Equity and investment fund shares	F.5	189	0	-59	96	-252	-451	58	4
Insurance, pension and standardised guarantee schemes	F.6	52	41	44	25	52	34	133	3
Financial derivatives and employee stock options	F.7	-1	8	-21	17	-5	-6	8	-4
Other accounts receivable	F.8	810	1 366	939	1 336	517	92	262	390
Total assets	F	1 820	4 005	4 118	2 304	177	239	3 756	2 179
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	130	-31	289	-831	56	15	-26	37
Loans	F.4	1 461	2 347	1 760	282	1 239	856	1 286	284
Equity and investment fund shares	F.5	1 851	-624	-168	294	158	-374	385	525
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	-22	15	-16	-6	13	3	12	-23
Other accounts payable	F.8	-30	1 731	1 034	1 734	178	620	368	1 189
Total liabilities	F	3 390	3 438	2 898	1 474	1 645	1 120	2 025	2 012

¹ Data as of 23 April 2020.

Source: BNB.

6.2. QUARTERLY FINANCIAL ACCOUNTS FOR *FINANCIAL CORPORATIONS* (S.12)

STOCKS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
ASSETS									
Monetary gold and SDRs	AF.1	4 147	4 176	4 040	4 306	4 418	4 616	4 970	4 935
Currency and deposits	AF.2	47 537	48 888	49 874	53 289	53 729	51 314	51 098	47 757
Debt securities	AF.3	49 682	50 543	53 050	51 818	52 732	54 284	57 126	60 830
Loans	AF.4	66 147	67 611	68 782	69 453	69 991	71 715	73 217	74 743
Equity and investment fund shares	AF.5	10 807	11 198	11 535	11 662	12 737	12 715	12 676	12 448
Insurance, pension and standardised guarantee schemes	AF.6	268	275	284	300	328	354	105	119
Financial derivatives and employee stock options	AF.7	154	254	238	164	188	171	269	168
Other accounts receivable	AF.8	5 051	5 401	5 364	5 491	5 473	5 581	5 677	5 575
Total assets	AF	183 793	188 346	193 167	196 484	199 594	200 750	205 137	206 576
LIABILITIES									
Monetary gold and SDRs	AF.1	1 412	1 444	1 442	1 454	1 479	1 462	1 498	1 473
Currency and deposits	AF.2	120 098	124 508	129 148	130 775	132 494	132 894	135 561	137 206
Debt securities	AF.3	1 255	1 253	1 202	1 055	994	1 018	1 029	1 335
Loans	AF.4	9 799	9 908	9 977	9 954	10 050	10 646	10 619	10 731
Equity and investment fund shares	AF.5	29 809	29 852	30 754	32 484	34 053	34 125	34 824	34 898
Insurance, pension and standardised guarantee schemes	AF.6	18 073	18 518	19 064	19 171	20 054	20 933	21 471	21 990
Financial derivatives and employee stock options	AF.7	146	169	154	168	231	261	318	241
Other accounts payable	AF.8	7 757	7 520	7 556	7 556	7 900	8 026	8 147	7 636
Total liabilities	AF	188 348	193 170	199 298	202 617	207 256	209 365	213 467	215 510

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	2018				2019			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	1	2	1	1	1	1	1	1
Currency and deposits	F.2	-3 241	1 253	970	3 431	406	-2 360	-351	-3 208
Debt securities	F.3	1 590	1 034	2 504	-1 199	509	1 209	2 336	4 261
Loans	F.4	818	1 770	1 462	1 286	647	1 940	1 546	2 327
Equity and investment fund shares	F.5	231	337	207	526	721	39	-175	-201
Insurance, pension and standardised guarantee schemes	F.6	19	8	9	15	28	26	-249	14
Financial derivatives and employee stock options	F.7	-17	98	-18	-80	23	-17	98	-100
Other accounts receivable	F.8	-83	345	-40	129	-20	109	93	-41
Total assets	F	-681	4 847	5 096	4 110	2 315	947	3 299	3 053
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	-1 545	4 076	4 610	1 606	1 568	509	2 366	1 802
Debt securities	F.3	21	-19	-83	-124	-58	22	3	295
Loans	F.4	308	331	68	-22	65	596	-48	250
Equity and investment fund shares	F.5	-287	290	942	1 477	123	-221	229	412
Insurance, pension and standardised guarantee schemes	F.6	358	445	547	107	883	879	538	518
Financial derivatives and employee stock options	F.7	-103	22	-15	14	63	30	57	-77
Other accounts payable	F.8	445	-243	26	5	341	-300	116	-152
Total liabilities	F	-803	4 903	6 096	3 063	2 986	1 515	3 260	3 048

Source: BNB.

6.3. QUARTERLY FINANCIAL ACCOUNTS FOR *GENERAL GOVERNMENT* (S.13)

STOCKS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
ASSETS									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	12 359	13 055	14 468	12 461	13 424	15 261	13 813	11 969
Debt securities	AF.3	721	716	718	692	552	603	606	600
Loans	AF.4	2 858	2 797	2 924	2 987	3 013	2 986	3 028	2 311
Equity and investment fund shares	AF.5	9 010	9 013	8 826	9 085	9 181	8 980	9 425	9 087
Insurance, pension and standardised guarantee schemes	AF.6	44	38	36	39	47	42	40	41
Financial derivatives and employee stock options	AF.7	1	1	1	2	1	2	2	1
Other accounts receivable	AF.8	6 449	7 459	6 930	8 723	7 375	7 698	10 264	12 597
Total assets	AF	31 441	33 079	33 904	33 989	33 593	35 573	37 177	36 608
LIABILITIES									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	20 721	20 761	20 738	20 581	19 742	20 281	21 181	21 177
Loans	AF.4	7 783	7 660	7 681	7 676	7 561	7 277	7 231	6 627
Equity and investment fund shares	AF.5	8	7	10	6	6	5	4	4
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	240	235	243	269	251	253	263	227
Other accounts payable	AF.8	6 952	7 143	7 201	8 237	7 497	7 457	7 566	9 030
Total liabilities	AF	35 703	35 805	35 874	36 769	35 057	35 273	36 245	37 064

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	2018				2019			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	98	692	1 412	-2 007	961	1 838	-1 453	-1 823
Debt securities	F.3	-129	0	0	-22	-139	55	0	0
Loans	F.4	18	-75	126	88	21	-23	31	-696
Equity and investment fund shares	F.5	-48	4	-1	-31	0	-417	-2	-14
Insurance, pension and standardised guarantee schemes	F.6	7	-5	-2	3	8	-5	-3	2
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0	0	0
Other accounts receivable	F.8	-1 462	1 010	-529	1 794	-1 348	323	2 506	2 401
Total assets	F	-1 515	1 625	1 005	-176	-498	1 773	1 079	-131
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	-1 316	121	-102	-88	-1 152	419	577	186
Loans	F.4	-3	-127	25	-15	-117	-288	-56	-596
Equity and investment fund shares	F.5	0	0	0	0	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	2	-5	-20	22	-2	-3	1	2
Other accounts payable	F.8	-997	191	58	1 036	-740	-40	110	1 464
Total liabilities	F	-2 315	179	-38	954	-2 011	88	632	1 055

Source: BNB.

6.4. QUARTERLY FINANCIAL ACCOUNTS FOR *HOUSEHOLDS* AND *NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS* (S.14+S.15)

STOCKS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
ASSETS									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	49 606	50 595	51 456	53 056	53 874	54 635	55 507	57 204
Debt securities	AF.3	363	374	420	418	482	501	523	499
Loans	AF.4	328	330	330	330	331	331	332	331
Equity and investment fund shares	AF.5	61 118	60 208	60 094	60 027	60 230	60 867	60 984	61 270
Insurance, pension and standardised guarantee schemes	AF.6	15 360	15 772	16 193	16 208	17 014	17 802	18 505	19 005
Financial derivatives and employee stock options	AF.7	179	180	189	208	192	200	208	181
Other accounts receivable	AF.8	11 377	11 504	11 724	12 388	12 003	12 016	12 080	12 564
Total assets	AF	138 331	138 963	140 406	142 635	144 125	146 351	148 140	151 055
LIABILITIES									
Monetary gold and SDRs	AF.1	0	0	0	0	0	0	0	0
Currency and deposits	AF.2	0	0	0	0	0	0	0	0
Debt securities	AF.3	0	0	0	0	0	0	0	0
Loans	AF.4	23 620	24 320	24 780	25 229	25 697	26 406	27 197	27 803
Equity and investment fund shares	AF.5	630	639	649	658	658	658	658	658
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	0	0	0	0	0	0	0	0
Other accounts payable	AF.8	5 331	5 352	5 471	5 605	5 575	5 672	5 686	5 782
Total liabilities	AF	29 581	30 311	30 900	31 492	31 930	32 736	33 541	34 242

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	2018				2019			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	238	824	835	1 568	739	825	762	1 896
Debt securities	F.3	-163	20	46	-51	63	4	7	53
Loans	F.4	-1	0	0	0	0	0	0	0
Equity and investment fund shares	F.5	1 297	-886	-187	76	79	524	72	131
Insurance, pension and standardised guarantee schemes	F.6	259	412	421	15	806	788	703	500
Financial derivatives and employee stock options	F.7	-15	-1	-6	-1	0	0	0	2
Other accounts receivable	F.8	-345	127	220	663	-388	14	64	606
Total assets	F	1 272	497	1 327	2 271	1 299	2 155	1 608	3 187
LIABILITIES									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	0	0	0	0	0	0	0	0
Debt securities	F.3	0	0	0	0	0	0	0	0
Loans	F.4	477	736	522	516	499	753	848	700
Equity and investment fund shares	F.5	9	9	9	9	0	0	0	0
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	0	0	0	0	0	0	0	0
Other accounts payable	F.8	-114	21	119	134	-37	97	14	96
Total liabilities	F	372	766	651	659	463	850	862	795

Source: BNB.

6.5. QUARTERLY FINANCIAL ACCOUNTS FOR *REST OF THE WORLD* (S.2)

STOCKS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
ASSETS									
Monetary gold and SDRs	AF.1	1 412	1 444	1 442	1 454	1 479	1 462	1 498	1 473
Currency and deposits	AF.2	5 321	5 641	6 037	5 906	5 984	5 687	5 958	6 090
Debt securities	AF.3	9 820	9 435	9 592	8 599	8 546	8 895	9 191	9 074
Loans	AF.4	47 418	48 219	48 248	46 722	47 651	47 671	48 111	47 012
Equity and investment fund shares	AF.5	65 372	65 850	66 792	68 882	70 462	70 222	71 046	72 055
Insurance, pension and standardised guarantee schemes	AF.6	1 539	1 528	1 603	1 651	1 640	1 676	1 630	1 630
Financial derivatives and employee stock options	AF.7	126	137	114	151	213	248	292	222
Other accounts receivable	AF.8	8 906	9 078	8 887	8 858	9 339	9 866	9 612	9 421
Total assets	AF	139 914	141 332	142 715	142 224	145 314	145 727	147 338	146 976
LIABILITIES									
Monetary gold and SDRs	AF.1	3 068	3 099	3 016	3 182	3 261	3 374	3 603	3 573
Currency and deposits	AF.2	32 191	32 739	33 704	34 675	35 266	35 136	34 824	31 355
Debt securities	AF.3	35 444	35 912	38 425	37 282	38 822	40 153	42 365	45 654
Loans	AF.4	6 567	6 776	7 239	7 322	7 189	7 322	7 776	7 884
Equity and investment fund shares	AF.5	8 517	8 708	9 050	9 012	9 112	9 134	9 104	8 978
Insurance, pension and standardised guarantee schemes	AF.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	AF.7	85	172	158	99	105	88	168	96
Other accounts payable	AF.8	9 696	10 826	9 985	10 985	10 481	10 695	12 764	12 862
Total liabilities	AF	95 567	98 232	101 578	102 559	104 234	105 902	110 604	110 401

TRANSACTIONS, NON-CONSOLIDATED

(BGN million)									
Financial instrument	ESA 2010 code	2018				2019			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
ASSETS									
Monetary gold and SDRs	F.1	0	0	0	0	0	0	0	0
Currency and deposits	F.2	-57	289	393	-138	64	-292	253	141
Debt securities	F.3	-97	-345	97	-943	-260	210	71	-62
Loans	F.4	461	693	15	-1 546	1 034	45	361	-1 034
Equity and investment fund shares	F.5	236	383	973	1 538	-567	-324	507	857
Insurance, pension and standardised guarantee schemes	F.6	21	-10	75	48	-11	36	-46	0
Financial derivatives and employee stock options	F.7	-85	13	-23	37	61	36	44	-69
Other accounts receivable	F.8	200	95	-180	28	469	150	-259	241
Total assets	F	680	1 118	1 350	-974	790	-139	930	73
LIABILITIES									
Monetary gold and SDRs	F.1	1	2	1	1	1	1	1	1
Currency and deposits	F.2	-1 886	491	954	954	545	-89	-407	-3 262
Debt securities	F.3	2 485	664	2 573	-1 080	1 348	1 081	1 913	3 797
Loans	F.4	174	157	456	100	-85	147	401	146
Equity and investment fund shares	F.5	333	163	149	424	-301	-33	-155	-161
Insurance, pension and standardised guarantee schemes	F.6	0	0	0	0	0	0	0	0
Financial derivatives and employee stock options	F.7	6	86	-17	-56	5	-16	79	-72
Other accounts payable	F.8	-182	1 243	-828	1 041	-513	311	2 059	1 000
Total liabilities	F	930	2 807	3 289	1 385	1 001	1 401	3 892	1 450

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED FISCAL PROGRAM

(million BGN)

	Consolidated fiscal program		Central government ¹		Municipalities		Social security	
	2018	2019	2018	2019	2018	2019	2018	2019
Revenue, grants and donations	39 650.9	44 049.1	27 654.4	30 834.4	2 376.2	2 449.8	9 620.2	10 764.9
Tax revenue	32 235.5	35 280.6	21 788.2	23 692.8	989.0	1 040.9	9 458.3	10 546.9
Profit taxes	2 464.5	2 695.2	2 464.5	2 695.2	0.0	0.0	0.0	0.0
Income taxes	3 668.0	4 019.7	3 647.4	3 999.0	20.6	20.8	0.0	0.0
Value added tax	10 064.0	11 086.1	10 064.0	11 086.1	0.0	0.0	0.0	0.0
Excises	5 203.2	5 486.0	5 203.2	5 486.0	0.0	0.0	0.0	0.0
Customs duties and fees	226.2	230.9	226.2	230.9	0.0	0.0	0.0	0.0
Social and health insurance contributions	9 458.3	10 546.9	0.0	0.0	0.0	0.0	9 458.3	10 546.9
Sugar levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance premium tax	37.6	44.7	37.6	44.7	0.0	0.0	0.0	0.0
Other taxes	1 113.8	1 171.0	145.3	150.9	968.4	1 020.1	0.0	0.0
Non-tax revenue	5 302.3	6 303.8	3 805.5	4 738.2	1 334.8	1 347.7	162.0	217.9
Grants and donations	2 113.0	2 464.7	2 060.6	2 403.5	52.4	61.1	0.0	0.0
Total expenditure	39 515.7	45 199.4	17 303.5	21 087.5	7 151.0	8 089.2	15 061.2	16 022.7
Current expenditure	33 052.1	36 403.7	12 435.4	14 158.5	5 563.6	6 236.1	15 053.1	16 009.1
Compensation of employees	8 783.3	10 043.0	5 491.3	6 180.8	3 192.1	3 752.7	99.9	109.5
Scholarships	101.0	95.9	81.1	75.6	20.0	20.3	0.0	0.0
Maintenance	4 416.0	4 553.6	2 417.6	2 480.9	1 945.9	2 017.2	52.5	55.5
Subsidies	2 990.1	3 813.3	2 800.9	3 584.6	189.1	228.6	0.0	0.0
to non-financial enterprises and non-profit organizations	2 861.6	3 643.2	2 687.8	3 432.3	173.8	210.9	0.0	0.0
for healthcare and medical service	128.5	170.0	113.1	152.3	15.3	17.7	0.0	0.0
Interest	688.2	648.8	650.4	611.5	37.8	37.0	0.0	0.2
external	447.1	445.0	428.2	425.3	18.9	19.6	0.0	0.0
domestic	241.1	203.8	222.2	186.2	18.9	17.4	0.0	0.2
Social security and benefits	16 073.4	17 249.1	994.1	1 225.0	178.7	180.3	14 900.6	15 843.8
Current and capital transfers for foreign governments	54.5	43.7	50.8	39.5	3.8	4.2	0.0	0.0
Capital expenditures end state reserve gain	5 325.7	7 558.8	3 734.0	5 696.3	1 583.6	1 848.9	8.1	13.6
BG contribution to the EU budget	1 083.4	1 193.1	1 083.4	1 193.1	0.0	0.0	0.0	0.0
Transfers and temporary non-interest-bearing loans	0.0	0.0	-10 432.2	-10 995.8	4 951.0	5 735.5	5 481.2	5 260.3
Balance (deficit(-)/surplus(+))	135.1	-1 150.3	-81.3	-1 248.9	176.2	96.1	40.3	2.4
Financing	-135.1	1 150.3	81.3	1 248.9	-176.2	-96.1	-40.3	-2.4
External (net)	-117.1	-64.1	-213.9	-73.3	96.8	9.1	0.0	0.0
Domestic (net)	619.0	479.1	939.6	584.5	-280.3	-103.0	-40.3	-2.4
Net acquisition and net lending (net)	-637.0	735.3	-644.3	737.6	7.3	-2.3	0.0	0.0
incl. privatization (net)	53.1	2.8	1.2	1.3	51.9	1.4	0.0	0.0

¹ Cash data in accordance with the national methodology. Includes state budget, state universities, Bulgarian Academy of Science, Bulgarian National TV, Bulgarian National Radio, Bulgarian News Agency, Agricultural Academy, state enterprise Research and Production Center, Enterprise for Management of Environmental Protection Activities, state enterprise Dams Management Company, Electricity System Security Fund and EU funds.

Source: Ministry of Finance.

7.2. GOVERNMENT DEBT¹

	(million EUR)							
	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
I. Domestic government debt	2 887.0	2 887.4	2 887.5	2 788.6	2 305.8	2 459.5	2 766.2	2 801.6
II. External government debt	8 585.6	8 523.0	8 501.8	8 493.4	8 493.3	8 429.6	8 421.8	8 458.6
Bonds	6 637.0	6 637.0	6 637.0	6 637.0	6 637.0	6 637.0	6 637.0	6 637.0
1. Bulgarian Eurobonds issued on ICM, maturing in 2017	-	-	-	-	-	-	-	-
2. Bulgarian Eurobonds issued on ICM, maturing in 2024	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0
3. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2022	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0
4. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2027	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0
5. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2035	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0
6. Bulgarian Eurobonds issued on ICM, maturing in 2023	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0	1 144.0
7. Bulgarian Eurobonds issued on ICM, maturing in 2028	850.0	850.0	850.0	850.0	850.0	850.0	850.0	850.0
Government loans	1 948.6	1 886.0	1 864.8	1 856.4	1 856.3	1 792.6	1 784.8	1 821.6
GOVERNMENT DEBT, TOTAL	11 472.6	11 410.4	11 389.3	11 282.0	10 799.1	10 889.1	11 188.0	11 260.2
TOTAL GOVERNMENT DEBT/GDP (%)²	20.5	20.3	20.3	20.1	17.8	17.9	18.4	18.6

¹ Debt at nominal value. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

² Based on GDP data: EUR 56 086 million for 2018 and EUR 60 674 million for 2019 (NSI data as of 5 March 2020).

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)¹

(million BGN)									
	ESA 2010 code	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
GENERAL GOVERNMENT (S.13)		24 880.5	24 802.3	24 612.2	24 430.8	23 495.0	23 490.6	24 011.8	24 204.5
Currency and deposits	AF.2	—	—	—	—	—	—	—	—
Debt securities	AF.3	18 157.0	18 152.6	18 077.8	17 901.7	17 099.9	17 340.8	17 937.2	18 001.3
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	18 157.0	18 152.6	18 077.8	17 901.7	17 099.9	17 340.8	17 937.2	18 001.3
Loans	AF.4	6 723.5	6 649.7	6 534.5	6 529.1	6 395.1	6 149.7	6 074.5	6 203.3
of which short-term	AF.41	4.0	1.2	3.9	10.9	8.8	11.4	17.7	16.2
of which long-term	AF.42	6 719.5	6 648.5	6 530.6	6 518.2	6 386.3	6 138.3	6 056.8	6 187.1
CENTRAL GOVERNMENT (S.1311)		24 493.9	24 298.0	24 105.8	23 892.5	22 823.5	22 870.2	23 386.3	23 555.9
Currency and deposits	AF.2	—	—	—	—	—	—	—	—
Debt securities	AF.3	18 658.8	18 657.9	18 586.1	18 412.7	17 480.4	17 781.0	18 381.0	18 450.2
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	18 658.8	18 657.9	18 586.1	18 412.7	17 480.4	17 781.0	18 381.0	18 450.2
Loans	AF.4	5 835.1	5 640.2	5 519.7	5 479.8	5 343.1	5 089.2	5 005.3	5 105.7
of which short-term	AF.41	1.6	0.0	0.0	0.0	0.8	3.0	2.9	1.0
of which long-term	AF.42	5 833.6	5 640.2	5 519.7	5 479.8	5 342.3	5 086.3	5 002.4	5 104.7
LOCAL GOVERNMENT (S.1313)		1 158.1	1 274.6	1 280.7	1 332.4	1 336.5	1 326.6	1 341.9	1 379.9
Currency and deposits	AF.2	—	—	—	—	—	—	—	—
Debt securities	AF.3	121.1	117.8	114.7	110.1	113.8	109.2	105.5	100.4
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	121.1	117.8	114.7	110.1	113.8	109.2	105.5	100.4
Loans	AF.4	1 037.0	1 156.9	1 166.0	1 222.2	1 222.7	1 217.5	1 236.4	1 279.5
of which short-term	AF.41	21.3	23.6	34.9	66.3	65.2	57.9	74.2	88.0
of which long-term	AF.42	1 015.7	1 133.3	1 131.1	1 155.9	1 157.5	1 159.5	1 162.2	1 191.5
SOCIAL SECURITY FUNDS (S.1314)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	AF.2	—	—	—	—	—	—	—	—
Debt securities	AF.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which short-term	AF.41	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which long-term	AF.42	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL GOVERNMENT (S.13) DEBT/GDP² (%)		22.7	22.6	22.4	22.3	19.8	19.8	20.2	20.4

¹ General government (S.13) consolidated databased on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

² Based on GDP data: BGN 109 695 million for 2018 and BGN 118 669 million for 2019 (NSI data as of 5 March 2020).

Source: Ministry of Finance.

7.4. GOVERNMENT SECURITIES AUCTIONS

	Number of auctions		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - XII 2018	I - XII 2019	I - XII 2018		I - XII 2019		I - XII 2018	I - XII 2019	I - XII 2018	I - XII 2019
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, of which:	1	6	-	-	969.8	-	1.40	1.54	10	8
short-term	-	-	-	-	-	-	-	-	-	-
medium-term	-	-	-	-	-	-	-	-	-	-
long-term	1	6	-	-	969.8	-	1.40	1.54	10	8

Source: BNB.

7.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN) ^{1,2}	
	I - XII 2018	I - XII 2019	I - XII 2018	I - XII 2019
Total	798	710	1 464.2	2 086.3
1. Registration of government securities sold through auctions	0	63	0.0	969.8
2. Registration of reverse repurchased prior to maturity government securities through auctions	0	0	0.0	0.0
3. Principal and interest repayments of matured government securities, of which:	798	647	1 464.2	1 116.5
- principal	147	127	1 258.3	944.5
- interest	651	520	205.9	172.0

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN) ^{1,3}	
	I - XII 2018	I - XII 2019	I - XII 2018	I - XII 2019
Total	4 045	3 935	31 660.2	27 929.2
1. Repo agreements ²	1 789	1 716	16 492.5	12 507.9
2. Outright purchases and sales	270	154	1 289.7	696.5
3. Transactions with and on behalf of customers	987	1 254	6 961.7	10 226.8
4. Blocking/unblocking of government securities, of which:	999	811	6 916.3	4 498.0
- for securing budgetary organisations' funds with banks	998	811	6 913.3	4 498.0
- in case of registered pledges on government securities	1	0	3.0	0.0

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET2, concluded in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities.
2. Covers repo agreements (incl. reverse repo agreements) concluded throughout the period.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. STATISTICS OF THE ISSUED BANKNOTES AND COINS

8.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES¹

Denominations	(BGN thousand)							
	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
Banknotes, total	17 505 264	17 610 413	18 058 361	18 625 600	18 527 939	19 400 126	20 166 145	21 994 170
New issues ²	17 493 426	17 598 576	18 046 524	18 613 764	18 516 102	19 388 290	20 154 310	21 982 335
100 levs	6 620 643	6 584 934	6 551 310	7 275 297	7 243 604	7 213 225	7 182 222	8 255 207
50 levs	6 180 554	6 311 549	6 959 427	6 959 411	6 959 411	7 879 911	8 102 286	8 968 049
20 levs	3 356 431	3 280 983	3 184 483	3 088 787	3 013 143	2 990 058	3 379 091	3 282 818
10 levs	1 087 556	1 183 090	1 124 045	1 071 005	1 033 320	1 045 492	1 136 166	1 131 259
5 levs	196 092	189 099	181 208	176 063	225 174	219 478	315 350	306 611
2 levs	52 150	48 920	46 051	43 202	41 450	40 125	39 194	38 391
Old issues ³	11 838	11 837	11 837	11 837	11 836	11 836	11 835	11 835

¹ Banknotes in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Out of circulation issues accepted for exchange.

Source: BNB.

8.2. DENOMINATION COMPOSITION OF THE ISSUED COINS¹

(BGN thousand)

Denominations	31.3.2018	30.6.2018	30.9.2018	31.12.2018	31.3.2019	30.6.2019	30.9.2019	31.12.2019
Coins in circulation, total	409 699	437 982	445 619	450 771	471 853	499 397	511 611	534 287
New issues ²	401 496	429 902	437 510	442 462	463 514	491 028	503 212	525 866
2 levs	92 506	106 106	106 106	106 106	116 255	136 455	136 455	158 334
1 lev	144 669	158 609	158 609	161 609	161 609	167 909	178 609	178 609
50 stotinkas	59 307	59 307	62 753	62 753	70 253	70 253	70 253	70 253
20 stotinkas	45 037	45 037	47 792	47 740	50 740	50 740	50 740	50 717
10 stotinkas	27 998	28 388	29 030	30 187	30 187	30 187	31 177	31 487
5 stotinkas	13 133	13 183	13 636	13 973	13 973	14 873	14 873	14 873
2 stotinkas	11 902	12 226	12 427	12 701	13 105	13 105	13 509	13 701
1 stotinka	6 943	7 046	7 155	7 391	7 391	7 506	7 595	7 891
Old Issues ³	8	8	8	8	8	8	8	8
Commemorative coins²	8 195	8 072	8 102	8 302	8 332	8 361	8 392	8 414

¹ Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Out of circulation issues accepted for exchange.

Source: BNB.

9. GENERAL ECONOMIC STATISTICS

9.1. GROSS DOMESTIC PRODUCT

Indicators	2018	2019 ¹		
	Monetary terms current prices, (million BGN)	Monetary terms current prices, (million BGN)	Volume index ² 2018 = 100, %	Implicit deflators ³ - 2019, %
Gross Domestic Product				
by economic sectors and economic activity groupings (NACE rev. 2)	95 119	102 269	107.1	104.4
Agriculture, forestry and fishing	3 698	3 790	103.6	98.9
Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities	20 549	21 807	102.6	103.4
Construction	3 974	4 661	103.4	113.4
Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities	22 014	22 744	100.5	102.8
Information and communication	6 459	6 920	102.5	104.5
Financial and insurance activities	6 332	6 737	104.8	101.5
Real estate activities	10 060	10 705	105.6	100.8
Professional, scientific and technical activities; administrative and support service activities	6 166	6 705	102.7	105.9
Public administration and defence; compulsory social security; education; human health and social work activities	13 721	15 843	104.6	110.4
Arts, entertainment and recreation, repair of household goods and other services	2 148	2 357	102.9	106.7
Adjustments (taxes less subsidies on products)	14 576	16 400	106.1	106.1
Gross Domestic Product	109 695	118 669	103.4	104.7
Final Consumption Expenditure	83 529	91 476	105.7	103.6
Individual Consumption	74 381	80 790	105.7	102.8
of Households	64 849	69 951	105.8	102.0
of NPISH's	632	704	110.1	101.2
Individual of General Government	8 901	10 136	104.5	109.0
Collective	9 148	10 686	106.5	109.7
Gross Capital Formation	23 328	23 129	-	102.8
Gross Fixed Capital Formation	20 624	21 662	102.2	102.8
Changes in Inventories	2 704	1 467	-	102.8
Exports of Goods and Services	72 245	75 442	101.9	102.4
Imports of Goods and Services	69 408	71 378	102.4	100.4
Statistical discrepancy	-	-	-	-

¹ Preliminary data as of 5 March 2020 compiled in accordance with ESA 2010.

² Based on the values of the corresponding indicator at constant prices of 2015.

³ The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.

9.2. CONSUMER PRICES' CHANGE

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2018	January	0.3	0.2	1.8	1.3	0.3	0.2
	February	0.3	0.2	2.0	1.5	0.6	0.4
	March	-0.3	-0.2	2.2	1.9	0.3	0.2
	April	0.4	0.3	2.0	1.7	0.7	0.6
	May	0.3	0.4	2.6	2.3	1.0	1.0
	June	0.1	0.5	3.2	3.0	1.1	1.4
	July	0.7	1.0	3.5	3.6	1.7	2.5
	August	0.1	0.3	3.5	3.7	1.8	2.8
	September	0.3	-0.3	3.6	3.6	2.1	2.5
	October	0.7	0.2	3.7	3.6	2.8	2.6
	November	-0.1	-0.3	3.1	3.0	2.7	2.3
	December	0.0	0.0	2.7	2.3	2.7	2.3
2019	January	0.6	0.2	3.0	2.3	0.6	0.2
	February	0.5	0.3	3.2	2.4	1.1	0.5
	March	0.1	0.2	3.6	2.8	1.2	0.7
	April	0.5	0.6	3.7	3.1	1.7	1.3
	May	0.1	0.2	3.5	2.9	1.8	1.5
	June	-0.6	0.0	2.8	2.3	1.2	1.5
	July	0.8	1.3	2.9	2.6	2.0	2.8
	August	0.1	0.2	2.9	2.5	2.1	3.0
	September	-0.3	-1.2	2.3	1.6	1.7	1.8
	October	0.8	0.2	2.4	1.6	2.5	2.0
	November	0.5	0.3	3.0	2.2	3.1	2.3
	December	0.7	0.8	3.8	3.1	3.8	3.1

Source: NSI.

9.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index ¹	Industrial Turnover Index	Industrial Production Index ¹	Industrial Turnover Index	Industrial Production Index ¹	Industrial Turnover Index
2018	January	-7.2	-6.4	5.9	9.7	-7.2	-6.4
	February	-4.4	-7.2	-1.6	-0.1	-11.3	-13.1
	March	10.4	12.5	-0.4	2.4	-2.0	-2.3
	April	-8.9	-8.8	0.1	3.6	-10.8	-10.8
	May	5.1	6.0	0.0	3.1	-6.2	-5.5
	June	6.7	9.4	1.8	6.6	0.1	3.5
	July	-0.5	-2.5	2.0	4.6	-0.4	0.9
	August	-5.0	-4.2	0.9	2.1	-5.4	-3.4
	September	-2.5	-0.2	-2.5	3.7	-7.8	-3.6
	October	8.6	7.9	1.9	8.4	0.1	4.0
	November	3.4	-0.6	1.1	0.3	3.5	3.4
	December	-8.1	-6.2	-4.9	-3.0	-4.9	-3.0
2019	January	-1.3	1.0	1.2	4.7	-1.3	1.0
	February	0.6	-4.2	6.4	8.1	-0.7	-3.2
	March	4.7	8.2	0.9	4.0	4.0	4.7
	April	-6.1	-2.6	4.0	11.0	-2.4	2.0
	May	1.9	1.4	0.8	6.1	-0.6	3.4
	June	0.6	-7.3	-5.0	-10.1	0.0	-4.1
	July	5.4	12.9	0.7	4.1	5.4	8.2
	August	-8.1	-6.3	-2.7	1.9	-3.2	1.4
	September	2.0	0.8	1.8	2.9	-1.3	2.3
	October	8.6	8.1	1.9	3.1	7.3	10.5
	November	-0.3	-2.9	-1.8	0.8	6.9	7.4
	December	-6.2	-3.1	0.3	4.1	0.3	4.1

¹ Seasonally unadjusted data.

Source: NSI.

9.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2018	January	0.8	1.0	0.5	4.1	5.6	2.1	0.8	1.0	0.5
	February	-0.6	-0.5	-0.8	2.4	4.4	-0.5	0.2	0.5	-0.2
	March	0.0	0.1	-0.2	3.0	4.8	0.3	0.2	0.6	-0.4
	April	0.7	0.4	1.2	2.9	3.8	1.5	0.9	0.9	0.9
	May	1.4	0.5	2.7	5.7	4.8	7.1	2.3	1.4	3.6
	June	0.8	0.5	1.2	6.8	5.7	8.3	3.1	1.9	4.8
	July	-0.8	0.1	-2.1	4.7	3.4	6.8	2.3	2.1	2.6
	August	-0.1	0.1	-0.6	3.8	3.1	4.9	2.1	2.2	2.0
	September	0.3	0.3	0.4	3.7	3.1	4.5	2.5	2.5	2.4
	October	1.3	0.8	2.2	4.4	3.9	5.3	3.8	3.3	4.6
	November	-0.3	0.1	-0.9	3.4	3.5	3.4	3.5	3.4	3.6
	December	-0.7	-0.4	-1.2	2.7	2.9	2.4	2.7	2.9	2.4
2019	January	-0.4	0.1	-1.3	1.4	2.1	0.5	-0.4	0.1	-1.3
	February	1.8	1.5	2.2	3.9	4.1	3.5	1.3	1.6	0.8
	March	0.7	0.0	1.8	4.6	4.1	5.5	2.1	1.6	2.7
	April	0.4	0.4	0.4	4.3	4.0	4.7	2.5	2.0	3.1
	May	0.0	-0.1	0.0	2.8	3.4	1.9	2.4	1.9	3.1
	June	-1.1	-0.3	-2.2	0.9	2.6	-1.5	1.3	1.6	0.9
	July	1.3	1.4	1.0	3.0	3.9	1.7	2.6	3.0	1.9
	August	0.3	0.7	-0.3	3.5	4.5	2.0	2.9	3.8	1.6
	September	0.5	0.2	0.9	3.7	4.5	2.5	3.5	4.1	2.6
	October	-0.1	0.1	-0.3	2.3	3.8	0.0	3.4	4.2	2.2
	November	0.2	0.3	0.0	2.8	4.0	1.0	3.6	4.5	2.2
	December	0.0	0.0	-0.1	3.5	4.5	2.1	3.5	4.5	2.1

Source: NSI.

9.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS¹

Components	2018					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
EXPORT										
0 Food and live animals	100.2	99.4	101.4	101.1	100.6	103.0	100.4	96.1	99.9	99.5
1 Beverages and tobacco	97.7	100.7	103.7	97.7	99.9	106.1	99.1	107.7	107.0	105.3
2 Crude materials, inedible, except fuels	101.2	111.2	106.0	105.4	105.9	103.3	97.1	85.0	101.5	96.0
3 Mineral fuels, lubricants and related materials	107.1	120.1	125.1	115.1	117.7	93.2	99.1	94.6	92.7	94.9
4 Animal and vegetable oils, fats and waxes	95.2	92.5	94.8	95.3	94.5	94.0	96.0	107.0	103.0	99.5
5 Chemicals and related products, n.e.s.	100.0	99.7	99.4	99.4	99.6	106.6	108.9	112.3	115.9	110.9
6 Manufactured goods classified chiefly by material	103.1	103.3	102.2	104.4	103.3	100.5	95.6	96.8	99.7	98.2
7 Machinery and transport equipment	97.9	100.7	102.4	100.1	100.2	100.2	102.5	100.6	101.8	101.3
8 Miscellaneous manufactured articles	100.1	101.4	102.3	100.8	101.1	103.3	103.1	108.0	105.8	105.1
Total	100.7	102.9	104.1	102.9	102.7	101.2	100.7	99.4	102.2	100.9
IMPORT										
0 Food and live animals	96.9	96.7	97.4	99.1	97.4	101.2	102.2	101.9	105.9	102.9
1 Beverages and tobacco	113.4	102.0	105.7	101.1	105.3	108.2	105.8	99.8	106.5	104.8
2 Crude materials, inedible, except fuels	106.8	96.6	91.8	97.2	100.4	102.7	97.4	99.9	103.1	100.9
3 Mineral fuels, lubricants and related materials	97.2	106.6	118.9	126.1	109.4	93.7	95.0	82.3	92.1	90.7
4 Animal and vegetable oils, fats and waxes	100.7	97.9	92.2	101.5	97.5	98.3	89.6	104.3	98.8	97.0
5 Chemicals and related products, n.e.s.	103.2	102.3	101.2	101.7	102.1	105.5	99.4	99.4	100.2	101.1
6 Manufactured goods classified chiefly by material	111.6	111.9	113.2	114.1	112.6	101.0	101.0	98.0	97.8	99.3
7 Machinery and transport equipment	105.0	106.2	102.1	108.1	105.1	98.5	100.0	99.0	99.6	99.2
8 Miscellaneous manufactured articles	111.9	107.2	112.9	117.7	112.0	103.3	102.1	101.9	103.7	102.8
Total	105.0	104.6	104.5	107.6	105.2	100.5	100.0	98.6	100.4	99.9

¹ Based on the annual average prices for the previous year. 2019 data are preliminary.

Source: NSI.

9.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total			
			Youths up to 29 years inclusive	Adults	
2018	January	237 322	32 459	204 863	7.2
	February	230 611	30 161	200 450	7.0
	March	221 600	28 701	192 899	6.8
	April	210 973	26 829	184 144	6.4
	May	200 458	24 841	175 617	6.1
	June	188 576	23 602	164 974	5.7
	July	185 834	24 306	161 528	5.7
	August	183 962	24 442	159 520	5.6
	September	183 846	24 326	159 520	5.6
	October	193 499	26 522	166 977	5.9
	November	197 783	27 513	170 270	6.0
	December	201 466	27 722	173 744	6.1
2019	January	209 308	28 800	180 508	6.4
	February	205 013	27 234	177 779	6.2
	March	194 603	25 698	168 905	5.9
	April	184 426	23 718	160 708	5.6
	May	175 399	22 170	153 229	5.3
	June	169 659	21 740	147 919	5.2
	July	172 643	22 488	150 155	5.3
	August	172 643	21 886	150 757	5.3
	September	172 781	21 819	150 962	5.3
	October	182 529	23 569	158 960	5.6
	November	189 474	24 385	165 089	5.8
	December	194 715	24 467	170 248	5.9

Source: Employment Agency.

9.7. EMPLOYED UNDER LABOUR CONTRACT¹

		PAYROLL NUMBER ²			CHANGE ON PREVIOUS MONTH (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2018	January	2 305 111	541 584	1 763 527	1.3	0.4	2.2	0.8
	February	2 308 505	543 312	1 765 193	0.1	1.3	0.0	0.2
	March	2 311 783	544 830	1 766 953	0.1	2.5	0.0	0.1
	April	2 322 691	545 672	1 777 019	0.5	5.7	0.0	0.4
	May	2 335 730	545 483	1 790 247	0.6	1.1	-0.3	0.9
	June	2 354 411	544 942	1 809 469	0.8	0.9	0.2	1.1
	July	2 362 661	542 059	1 820 602	0.4	-0.3	0.1	0.5
	August	2 344 658	539 646	1 805 012	-0.8	-1.6	-0.5	-0.9
	September	2 317 473	545 587	1 771 886	-1.2	0.0	-0.3	-1.6
	October	2 306 718	546 539	1 760 179	-0.5	-1.6	0.0	-0.6
	November	2 307 911	546 986	1 760 925	0.1	-2.7	0.0	0.2
	December	2 291 172	544 043	1 747 129	-0.7	-4.6	-1.0	-0.4
2019	January	2 306 668	544 238	1 762 430	0.7	-1.4	0.7	0.8
	February	2 311 050	546 271	1 764 779	0.2	1.1	0.0	0.3
	March	2 317 480	548 674	1 768 806	0.3	4.4	0.3	0.1
	April	2 327 300	549 849	1 777 451	0.4	2.5	0.0	0.5
	May	2 338 722	549 590	1 789 132	0.5	0.8	-0.2	0.8
	June	2 351 423	548 958	1 802 465	0.5	0.3	-0.4	1.0
	July	2 358 490	544 665	1 813 825	0.3	0.6	0.0	0.4
	August	2 340 854	542 916	1 797 938	-0.7	-0.8	-0.6	-0.8
	September	2 312 298	549 968	1 762 330	-1.2	-1.5	-0.4	-1.6
	October	2 302 846	551 528	1 751 318	-0.4	-1.7	0.0	-0.5
	November	2 301 355	551 220	1 750 135	-0.1	-2.2	0.0	0.0
	December	2 288 609	547 879	1 740 730	-0.6	-3.7	-0.9	-0.3

¹ Preliminary data.

² Payroll number as of the last working day of the month.

Source: NSI.

9.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT¹

(BGN)

		Total for the economy					
			Sectors by type of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2018	January	1 075	1 116	1 062	813	979	1 135
	February	1 049	1 050	1 049	813	967	1 101
	March	1 107	1 115	1 105	859	1 037	1 154
	April	1 145	1 187	1 132	897	1 043	1 208
	May	1 110	1 134	1 102	874	1 033	1 160
	June	1 119	1 143	1 112	958	1 050	1 161
	July	1 120	1 176	1 104	894	1 035	1 173
	August	1 095	1 092	1 097	897	1 021	1 142
	September	1 135	1 173	1 124	996	1 064	1 177
	October	1 157	1 251	1 127	893	1 049	1 223
	November	1 151	1 147	1 152	897	1 081	1 199
	December	1 205	1 269	1 184	933	1 098	1 271
2019	January	1 192	1 209	1 186	889	1 079	1 261
	February	1 184	1 187	1 183	916	1 074	1 250
	March	1 247	1 236	1 250	1 000	1 134	1 314
	April	1 281	1 324	1 267	966	1 151	1 360
	May	1 246	1 269	1 239	969	1 137	1 312
	June	1 253	1 252	1 253	1 019	1 145	1 316
	July	1 257	1 298	1 244	1 018	1 137	1 325
	August	1 224	1 212	1 227	992	1 133	1 278
	September	1 266	1 291	1 258	1 066	1 168	1 324
	October	1 296	1 405	1 261	1 001	1 154	1 379
	November	1 294	1 294	1 294	995	1 202	1 352
	December	1 349	1 416	1 327	1 032	1 200	1 435

¹ Preliminary data.

Source: NSI.