



Bulgarian National Bank

REPORT • January – June 2006

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1. Macroeconomic Indicators

	2004	January – June 2005	2005	January – June 2006
REAL SECTOR ¹				
Gross value added (million BGN)	33 169	15 940	36 023	18 089
Gross value added (annual real growth rate, %)	5.4	6.8	5.1	6.0
Gross domestic product (million BGN) ²	38 275	18 577	41 948	21 306
Gross domestic product (annual real growth rate, %)	5.7	6.2	5.5	6.1
Final consumption (million BGN)	33 222	16 940	37 164	19 168
Gross capital formation (million BGN)	8 976	4 770	11 745	6 455
Exports of goods and services (million BGN)	22 192	11 404	25 506	14 098
Imports of goods and services (million BGN)	26 115	14 524	32 449	18 360
GDP deflator (change, %) ³	4.8	3.2	3.8	7.4
Consumer price indices (average annual change, %)	6.1	4.4	5.0	8.1
Producer price indices on domestic market (change, %) ⁵	18.4	24.1	29.8	37.6
Terms of trade (%)	0.6	-0.1	-1.0	4.8
Goods export price index (change, based on the annual average prices for the previous year, %)	6.6	5.6	7.2	14.3
Goods import price index (change, based on the annual average prices for the previous year, %)	6.0	5.7	8.3	9.1
Employed (thousands) ^{6,7}	2 109	2 264	2 234	2 276
Unemployed (thousands) ^{7,8}	451	412	397	340
Unemployment (%) ^{7,8}	12	11.1	11	9.2
Average monthly wages and salaries (BGN)	292	307	320	337
Gross domestic product per capita (BGN)	4 919	-	5 420	-
PUBLIC FINANCE ⁹				
<i>CONSOLIDATED FISCAL PROGRAMME</i>				
<i>(million BGN)</i>				
Revenue and grants	15 855.4	8 846.2	17 991.0	9 580.0
Tax revenue	12 778.5	6 934.0	14 483.9	7 761.9
Non-tax revenue and grants	3 076.9	1 912.3	3 507.1	1 818.1
Total expenses	15 198.9	7 719.0	16 657.3	8 172.6
Interest expenses	697.4	429.3	685.6	407.4
Non-interest expenses	14 501.5	7 289.7	15 971.7	7 765.2
Primary balance	1 353.9	1 556.5	2 019.3	1 814.8
Cash deficit(-)/surplus(+)	656.4	1 127.3	1 333.7	1 407.4
Government and government guaranteed debt	15 559.0	14 694.0	13 386.5	12 505.0
<i>(% of GDP) ¹⁰</i>				
Revenue and grants	41.4	21.1	42.9	20.4
Tax revenue	33.4	16.5	34.5	16.5
Non-tax revenue and grants	8.0	4.6	8.4	3.9
Total expenses	39.7	18.4	39.7	17.4
Interest expenses	1.8	1.0	1.6	0.9
Non-interest expenses	37.9	17.4	38.1	16.5
Primary balance	3.5	3.7	4.8	3.9
Cash deficit(-)/surplus(+)	1.7	2.7	3.2	3.0
Government and government guaranteed debt	40.7	35.0	31.9	26.7
MONEY AND CREDIT ¹¹				
<i>(million BGN) ⁷</i>				
Net foreign assets	11 194.0	13 038.0	13 220.9	15 134.5
Foreign assets	17 753.6	19 102.1	19 861.3	21 445.4
Foreign liabilities	6 559.6	6 064.2	6 640.4	6 310.9
Net domestic assets	13 967.5	15 256.9	18 254.6	19 064.6
Domestic credit	13 757.4	15 322.2	18 299.8	19 241.0
Claims on government sector	-339.2	-944.8	-362.8	-966.1
Claims on non-government sector	14 096.6	16 267.1	18 662.6	20 207.1
Claims on households and NPISHs	4 373.9	5 686.2	6 927.8	7 884.0

(continued)

(continued)

	2004	January – June 2005	2005	January – June 2006
Net foreign assets of commercial banks	-377.3	63.6	-122.1	328.7
Foreign assets of commercial banks	4 488.9	4 502.7	5 423.9	6 019.7
Foreign liabilities of commercial banks	4 866.1	4 439.1	5 546.0	5 691.0
Money M1 (Narrow money)	10 297.9	11 167.1	12 443.0	13 443.7
Money M2 (M1 + Quasi-money)	20 302.4	22 749.3	25 236.8	27 516.6
Money M3 (Broad money)	20 394.4	22 777.7	25 259.6	27 535.4
BNB international reserves ¹²	13 241.7	14 577.1	14 415.1	15 402.0
Reserve money	7 058.5	7 286.4	8 351.1	9 338.9
(% of GDP) ¹⁰				
Money M1 (Narrow money)	26.9	26.6	29.7	28.7
Money M2 (M1 + Quasi-money)	53.0	54.2	60.2	58.6
Money M3 (Broad money)	53.3	54.3	60.2	58.7
Domestic credit	35.9	36.5	43.6	41.0
Claims on government sector	-0.9	-2.3	-0.9	-2.1
Claims on non-government sector	36.8	38.8	44.5	43.1
Claims on households and NPISHs	11.4	13.6	16.5	16.8
Interest rates ¹³				
Base interest rate ¹⁴	2.6	2.0	2.0	2.4
Interbank money market	2.0	2.0	2.1	2.5
Deposits				
Overnight	0.6	0.6	0.6	0.6
Time deposits	3.2	3.2	3.3	3.5
Loans				
Short-term loans	9.0	9.1	8.3	8.3
Long-term loans	12.7	11.3	10.9	9.7
Yield on treasury bonds ¹⁵	4.6	3.6	3.3	3.9
EXTERNAL SECTOR ¹¹				
Gross external debt				
(million EUR) ⁷				
Gross external debt	12 571.6	13 665.2	15 110.7	16 593.3
Public sector ¹⁶	6 427.9	5 897.5	5 172.5	4 610.3
Private sector	6 143.7	7 767.8	9 938.2	11 983.0
Net external debt	3 089.3	3 440.1	4 421.3	5 094.7
Gross external debt (% of exports of GNFS)	110.8	-	115.9	-
Short term debt/Gross external debt (%)	21.0	23.4	25.4	29.6
(% GDP) ¹⁰				
Gross external debt	64.2	63.7	70.5	69.2
Public sector	32.8	27.5	24.1	19.2
Private sector	31.4	36.2	46.3	50.0
Short term debt	13.5	14.9	17.9	20.5
Net external debt	15.8	16.0	20.6	21.2
Balance of payments ¹⁷				
(million EUR)				
Current account	-1 131.3	-1 074.3	-2 427.0	-1 819.5
Trade balance	-2 953.5	-1 819.7	-4 342.9	-2 171.0
Exports, FOB	7 984.9	4 385.7	9 466.3	5 699.3
Exports, FOB (year over year percentage change)	19.7	21.3	18.6	30.0
Imports, FOB	10 938.4	6 205.4	13 809.2	7 870.3
Imports, FOB (year over year percentage change)	20.3	23.5	26.2	26.8
Capital and financial account	2 910.9	1 433.2	2 726.4	1 890.5
Financial account	2 910.9	1 434.1	2 727.5	1 890.5
Foreign direct investment	2 727.5	833.2	2 326.0	1 411.8
Foreign direct investment/Current account deficit (%)	241.1	77.6	95.8	77.6
BNB foreign exchange reserves/imports of GNFS (in months)	6.0	6.0	5.3	5.0

(continued)

(continued)

	2004	January – June 2005	2005	January – June 2006
(% GDP) ¹⁰				
Current account	-5.8	-5.0	-11.3	-7.6
Trade balance	-15.1	-8.5	-20.2	-9.0
Exports, FOB	40.8	-	44.1	-
Imports, FOB	55.9	-	64.4	-
Services, net	3.5	0.7	3.2	0.0
Travel, net	3.6	1.2	4.3	0.9
Income, net	1.2	0.7	1.1	0.2
Current transfers, net	4.6	2.1	4.6	1.3
Capital and financial account	14.9	6.7	12.7	7.9
Financial account	14.9	6.7	12.7	7.9
Foreign direct investment	13.9	3.9	10.8	5.9

Other indicators

Exchange rate of the lev against the euro		1.95583		
Exchange rate of the lev against the US dollar ⁷	1.44	1.62	1.66	1.54
Nominal effective exchange rate (index June 1997=100)	127.9	124.8	124.1	126.6
Real effective exchange rate (index June 1997=100) ¹⁸	141.9	137.5	141.8	146.1

¹ Source: NSI excluding data on unemployed and unemployment rate.

² Preliminary NSI data for 2005–2006.

³ Chain indices for annual data. The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

⁴ Corresponding period of the preceding year = 100.

⁵ Basis 2000 = 100.

⁶ Employed under labour contract.

⁷ As of end of corresponding period.

⁸ Unemployed registered. Source: National Employment Agency.

⁹ Source: Ministry of Finance.

¹⁰ 2006 data are calculated on the basis of a projected GDP – 46,920 million BGN.

¹¹ Source: BNB.

¹² Assets of the BNB's Issue Department.

¹³ Annual and quarterly interest rates are calculated by weighing the monthly interest rates with the corresponding amounts.

¹⁴ Nominal base interest rate on an annual basis. Since 1 February 2005 the monthly BIR is calculated on the basis of the concluded and settled Bulgarian lev overnight deposit transactions for the previous month.

¹⁵ Issued on the primary market.

¹⁶ Source: Ministry of Finance and BNB, based on the residence concept.

¹⁷ Cumulative data.

¹⁸ Based on CPI as at the end of the corresponding period.

"-" – data do not exist/data are not applicable.

2. Gross Domestic Product*

(million BGN at corresponding year prices)

Indicators	January – June 2005	January – June 2006		
		Volume	Physical volume index – January – June 2005 = 100, %	Implicit deflators 2006, %
Gross value added by economic sector	15 940	18 089	106.0	106.4
Agriculture and forestry	1 071	1 093	98.3	102.7
Industry	5 108	6 176	108.9	109.4
Services	9 761	10 820	105.3	105.2
By type of ownership				
Private sector	12 441	14 382	107.9	
Public sector	3 499	3 707	98.8	
Adjustments	2 637	3 217	106.9	113.8
GDP by component of final demand	18 577	21 306	106.1	107.4
Final consumption	16 940	19 168	105.8	105.3
Individual	15 050	17 220	106.4	105.3
Collective	1 890	1 948	100.7	104.8
Gross capital formation	4 770	6 455	-	-
Gross capital formation of fixed capital	4 090	5 342	1120.8	106.1
Reserve change	680	1 113	-	-
Balance (exports – imports)	- 3 120	-4 261 882	-	-
Exports of goods and services	11 404	14 098	111.4	109.7
Imports of goods and services	14 524	18 360	115.3	106.8
Statistical discrepancy	- 13	- 55	-	-

* Preliminary data.

Source: NSI.

3. Consumer Prices by Component

(%)

	Change on the previous month				Change on the corresponding month of previous year (total)	Change on December of previous year*			
	Total					Total			
		Goods		Services			Goods		Services
		Food	Non-food				Food	Non-food	
2005									
January	0.7	1.2	0.2	0.7	3.3	3.1	4.1	1.1	4.1
February	0.9	1.0	1.0	0.6	3.9	4.0	5.2	2.1	4.7
March	0.3	0.4	0.4	0.1	4.3	4.4	5.5	2.5	4.9
April	1.1	1.3	0.5	1.5	5.1	5.5	6.9	3.0	6.4
May	-0.5	-1.5	0.2	0.1	4.6	5.0	5.3	3.3	6.5
June	-1.3	-3.9	0.5	0.1	5.1	3.6	1.1	3.8	6.5
2006									
January	0.8	1.2	0.7	0.4	6.5	0.8	1.2	0.7	0.4
February	3.0	1.7	7.6	0.2	8.8	3.8	3.0	8.4	0.6
March	0.3	0.2	0.4	0.2	8.7	4.1	3.2	8.8	0.8
April	0.4	0.6	0.4	0.2	8.1	4.6	3.8	9.2	0.9
May	0.0	-0.5	0.5	0.0	8.5	4.6	3.3	9.7	1.0
June	-1.6	-4.4	0.0	0.2	8.2	2.9	-1.3	9.8	1.2

* 2005 data are based on annual average prices for the previous year.

Source: NSI.

4. Export and Import Price Indices by Component*

	2005		2006	
	I quarter	II quarter	I quarter	II quarter
EXPORTS				
Food and live animals	99.4	100.6	101.5	105.9
Beverages and tobacco	97.8	93.7	97.6	89.6
Crude materials, inedible, except fuels	107.2	111.0	115.9	133.7
Mineral fuels, lubricants and related materials	107.6	119.4	112.0	115.7
Animal and vegetable oils, fats and waxes	100.1	103.8	100.1	100.4
Chemicals and related products, n.e.s.	104.5	101.8	101.4	105.2
Manufactured goods classified chiefly by material	103.8	107.7	105.5	122.8
Machinery and transport equipment	99.4	98.7	101.4	101.8
Miscellaneous manufactured articles, n.e.s.	102.4	98.1	94.9	106.6
Total	103.5	105.6	105.1	114.3
IMPORTS				
Food and live animals	104.8	105.7	112.2	120.9
Beverages and tobacco	95.3	97.3	107.2	107.2
Crude materials, inedible, except fuels	103.5	103.6	101.9	103.9
Mineral fuels, lubricants and related materials	107.3	120.0	117.4	121.1
Animal and vegetable oils, fats and waxes	92.9	94.1	103.1	98.3
Chemicals and related products, n.e.s.	104.3	103.7	107.7	103.2
Manufactured goods classified chiefly by material	105.2	103.8	101.8	106.8
Machinery and transport equipment	107.4	101.1	104.3	104.1
Miscellaneous manufactured articles, n.e.s.	96.9	97.6	104.9	103.5
Total	105.7	105.7	108.2	109.1

* Based on the annual average prices for the previous year. Data on 2006 are preliminary and could be changed.

Source: NSI.

5. Balance of Payments*

(million EUR)

	2005						2006		
	I quarter	II quarter	I-VI	III quarter	IV quarter	Total	I quarter	II quarter	I-VI
A. Current account ¹	-542.2	-532.1	-1074.3	-152.0	-1200.8	-2427.0	-1117.8	-701.7	-1819.5
Goods: credit	2080.6	2305.1	4385.7	2414.8	2665.9	9466.3	2666.7	3032.5	5699.3
Goods: debit	-2785.5	-3419.9	-6205.4	-3572.0	-4031.9	-13809.2	-3705.2	-4165.0	-7870.3
Balance on goods ²	-704.9	-1114.8	-1819.7	-1157.2	-1365.9	-4342.9	-1038.5	-1132.5	-2171.0
Services: credit	508.9	876.1	1384.9	1488.2	609.8	3482.8	530.2	978.9	1509.1
Transportation: credit ³	146.1	230.3	376.4	364.1	162.8	903.3	161.1	254.8	416.0
Travel: credit ⁴	221.0	505.2	726.2	993.5	235.1	1954.8	225.9	521.5	747.3
Other services: credit	141.7	140.6	282.3	130.6	211.9	624.8	143.2	202.6	345.8
Services: debit	-586.0	-648.5	-1234.5	-809.5	-761.2	-2805.3	-728.8	-788.5	-1517.3
Transportation: debit ³	-204.0	-228.7	-432.7	-278.6	-255.6	-966.9	-248.5	-283.1	-531.6
Travel: debit ⁴	-228.4	-242.6	-471.0	-324.9	-244.5	-1040.4	-248.5	-279.1	-527.6
Other services: debit	-153.6	-177.3	-330.9	-206.0	-261.2	-798.0	-231.8	-226.4	-458.2
Balance on services	-77.1	227.5	150.4	678.7	-151.5	677.6	-198.5	190.3	-8.2
Balance on goods and services	-782.0	-887.3	-1669.3	-478.5	-1517.4	-3665.3	-1237.0	-942.2	-2179.2
Income: credit	297.4	272.5	569.8	310.2	300.0	1180.0	290.2	284.7	574.9
Compensation of employees: credit ⁵	220.0	206.0	426.1	243.8	232.3	902.1	219.2	236.6	455.8
Other investment income: credit	77.3	66.4	143.8	66.4	67.7	277.9	71.0	48.0	119.1
Direct investment income: credit	0.2	0.3	0.5	0.2	0.6	1.4	0.1	0.6	0.7
Portfolio investment income: credit	47.8	49.4	97.2	52.6	48.4	198.2	39.5	28.6	68.1
Other investment income: credit	29.3	16.7	46.0	13.7	18.7	78.4	31.4	18.8	50.2
Income: debit	-237.1	-182.6	-419.7	-255.5	-259.2	-934.5	-300.9	-232.1	-533.0
Compensation of employees: debit	-2.0	-2.5	-4.4	-2.9	-3.2	-10.5	-2.5	-5.8	-8.3
Other investment income: debit	-235.2	-180.1	-415.3	-252.6	-256.0	-923.9	-298.3	-226.3	-524.6
Direct investment income: debit	-65.6	-110.0	-175.6	-167.9	-192.8	-536.3	-121.9	-145.0	-266.9
Portfolio investment income: debit	-124.7	-1.8	-126.6	-44.6	-3.1	-174.3	-124.2	-0.1	-124.3
Other investment income: debit	-44.8	-68.3	-113.1	-40.1	-60.1	-213.3	-52.3	-81.2	-133.4
Balance on income	60.2	89.9	150.1	54.7	40.8	245.5	-10.6	52.6	41.9
Balance on goods, services, and income	-721.8	-797.4	-1519.2	-423.9	-1476.6	-3419.7	-1247.6	-889.6	-2137.3
Current transfers, net	179.6	265.3	444.9	271.9	275.8	992.7	129.9	187.9	317.7
Current transfers: credit	227.5	317.0	544.5	306.1	321.2	1171.8	166.0	240.1	406.2
Current transfers: debit	-47.9	-51.6	-99.5	-34.2	-45.3	-179.1	-36.2	-52.3	-88.5
B. Capital account ^{1, 6}	0.0	-0.9	-0.9	0.0	-0.1	-1.0	0.0	0.0	0.0
Capital transfers, net	0.0	-0.9	-0.9	0.0	-0.1	-1.0	0.0	0.0	0.0
Total, Groups A plus B	-542.2	-533.0	-1075.2	-152.0	-1200.9	-2428.1	-1117.8	-701.8	-1819.6
C. Financial account ^{1, 6}	1044.7	389.4	1434.1	5.5	1287.9	2727.5	768.7	1121.9	1890.5
Direct investment net	414.8	348.8	763.6	896.4	740.3	2400.4	782.4	599.7	1382.2
Direct investment abroad	-17.1	-9.2	-26.2	-210.9	-12.0	-249.1	-23.1	-6.6	-29.7
Equity capital abroad	-18.7	-8.9	-27.6	-7.8	-17.4	-52.8	-11.7	-8.0	-19.7
Other capital abroad	2.9	1.1	4.0	-201.8	6.7	-191.0	-11.4	1.5	-9.9
Reinvested earnings abroad	-1.3	-1.3	-2.7	-1.3	-1.3	-5.3	0.0	0.0	0.0
Direct investment in reporting economy ⁷	431.9	401.3	833.2	459.0	1033.9	2326.0	805.5	606.3	1411.8
Equity capital in reporting economy	152.2	90.0	242.2	257.6	406.8	906.6	424.6	393.9	818.5
Other capital in reporting economy ⁸	236.8	254.1	490.9	129.4	589.8	1210.2	296.1	151.7	447.8
Reinvested earnings in reporting economy	42.9	57.2	100.1	72.0	37.2	209.2	84.8	60.7	145.5
Mergers and acquisitions ⁹	0.0	-43.3	-43.3	648.3	-281.6	323.5	0.0	0.0	0.0
Portfolio investment assets	-24.5	110.1	85.6	-88.7	-4.1	-7.1	-56.4	-11.9	-68.4
Equity securities: assets	-1.7	-1.4	-3.0	0.0	2.3	-0.7	-2.5	-3.7	-6.2
Debt securities: assets	-22.8	111.5	88.7	-88.6	-6.4	-6.3	-53.9	-8.3	-62.1
Portfolio investment liabilities	-726.9	-17.7	-744.6	-523.1	-83.2	-1350.9	127.8	-62.6	65.2
Equity securities: liabilities	24.4	67.6	91.9	-18.6	-2.0	71.3	27.9	-20.6	7.4
Debt securities: liabilities	-751.3	-85.3	-836.5	-504.5	-81.2	-1422.2	99.9	-42.1	57.8
Other investment assets	504.2	-20.1	484.0	-176.6	-290.3	17.1	-652.1	-64.4	-716.5
Trade credits: assets, net ¹⁰	-22.1	-20.5	-42.6	-8.5	22.2	-28.9	-292.7	-61.8	-354.5
Loans: assets	-85.5	82.1	-3.4	-28.7	1.7	-30.4	22.9	-63.4	-40.5
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	-93.5	66.3	-27.2	6.9	2.4	-17.9	14.0	-49.4	-35.5
Other sectors	8.0	15.7	23.8	-35.7	-0.6	-12.5	9.0	-14.0	-5.0
Currency and deposits: assets	80.7	-82.1	-1.3	-130.3	-326.8	-458.5	-369.5	55.4	-314.2
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	98.3	-63.8	34.5	-41.2	-333.5	-340.2	-369.5	55.4	-314.2
Other sectors	-17.5	-18.3	-35.8	-89.2	6.7	-118.3	0.0	0.0	0.0
Other foreign exchange deposits: assets ¹¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(continued)

(continued)

(million EUR)

	2005						2006		
	I quarter	II quarter	I–VI	III quarter	IV quarter	Total	I quarter	II quarter	I–VI
Other assets	531.1	0.3	531.4	-9.0	12.5	534.9	-12.8	5.4	-7.4
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment liabilities	877.1	-31.7	845.4	-102.5	925.1	1667.9	566.9	661.1	1228.1
Trade credits: liabilities, net ¹⁰	93.0	9.0	102.0	65.9	57.4	225.3	35.9	192.5	228.4
Loans: liabilities	59.0	474.0	532.9	-27.6	511.1	1016.5	231.6	584.4	816.0
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	-28.0	24.7	-3.3	-71.3	-22.5	-97.1	-214.6	-12.8	-227.5
Banks	-31.6	198.9	167.3	169.1	131.9	468.2	85.6	154.0	239.5
Other sectors ⁸	118.5	250.4	369.0	-125.4	401.7	645.3	360.7	443.2	804.0
Currency and deposits: liabilities	709.5	-531.3	178.2	-168.0	374.6	384.8	264.8	-111.5	153.3
Other liabilities	15.6	16.6	32.2	27.2	-18.0	41.4	34.6	-4.2	30.4
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A through C	502.5	-143.6	358.9	-146.5	87.0	299.4	-349.1	420.1	71.0
D. Net errors and omissions	-616.8	847.5	230.8	1.8	37.3	269.9	131.1	487.7	618.8
OVERALL BALANCE	-114.3	704.0	589.7	-144.7	124.3	569.3	-218.0	907.8	689.8
E. Reserves and related items	114.3	-704.0	-589.7	144.7	-124.3	-569.3	218.0	-907.8	-689.8
BNB reserve assets ¹²	146.7	-650.0	-503.3	196.4	-17.3	-324.3	411.7	-874.6	-462.9
Use of Fund credit, net	-32.4	-54.0	-86.4	-51.7	-223.1	-361.1	-193.7	-33.2	-226.9
Exceptional financing, net	0.0	0.0	0.0	0.0	116.1	116.1	0.0	0.0	0.0

* Analytical presentation of the balance of payments in accordance with IMF 5-th edition of the *Balance of Payments Manual*.

¹ Preliminary data.

² Data provided by the Customs Agency, supplemented with NSI information and processed by the BNB as of the date of customs clearings. Data are revised according to the methodology of the BNB and the NSI for estimation of imports at FOB prices.

³ Estimates according to the methodology of the BNB and the NSI.

⁴ Data according to the methodology of the Ministry of Economy and the BNB.

⁵ Estimates according to the methodology of the BNB.

⁶ A minus sign denotes a capital outflow (an increase in assets or a decrease in liabilities).

⁷ Data are provided by the companies with foreign interest, the Privatization Agency, branch ministries, the NSI, the Central Depository, commercial banks, etc.

⁸ Data based on reports submitted to the BNB by the enterprises with financial credits received from abroad.

⁹ Mergers and acquisitions are included in this item.

¹⁰ Bulgaria's foreign claims on trade credits (paid advances and receivables from suppliers) are included in this item. Due to quarterly reporting data are subject to revisions.

¹¹ A minus sign denotes a decrease in the deposits, a positive sign – an increase.

¹² Excluding changes due to valuation adjustments. A minus sign denotes an increase in the reserves, a positive sign – a decrease.

6. Exports by Commodity Group

Commodity groups*	January – June				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
Base metals and their products, including:	996.0	22.7	1443.4	25.3	447.4	44.9
Chapter 74. Copper and its products	355.6	8.1	692.2	12.1	336.6	94.6
Chapter 72. Cast-iron, iron and steel	415.1	9.5	413.3	7.3	-1.7	-0.4
Chapter 76. Aluminum and its products	55.8	1.3	98.5	1.7	42.7	76.5
Chapter 73. Cast-iron, iron and steel products	78.0	1.8	96.0	1.7	18.0	23.1
Chapter 79. Zink and its products	45.0	1.0	83.4	1.5	38.3	85.1
Textile, leather materials, clothing, footwear and other consumer goods, including:	1073.5	24.5	1156.4	20.3	82.9	7.7
Chapter 62. Clothing and accessories to clothing other than knitwear	390.5	8.9	414.4	7.3	23.9	6.1
Chapter 61. Clothing and accessories to clothing from knitwear	282.9	6.4	296.7	5.2	13.9	4.9
Chapter 64. Shoes, gaiters and similar articles; their components	93.6	2.1	98.3	1.7	4.7	5.0
Chapter 94. Furniture; medical furniture; sleeping accessories and similar articles	89.1	2.0	94.7	1.7	5.7	6.4
Chapter 51. Wool, sheer and coarse filaments; yarns and fabrics from manes and tails	40.4	0.9	56.3	1.0	15.9	39.5
Mineral products and fuels, including:	507.1	11.6	1030.7	18.1	523.6	103.3
Chapter 27. Mineral fuels, mineral oils and distilled products	453.9	10.3	938.8	16.5	484.9	106.9
Chapter 26. Ores, slags and ashes	26.0	0.6	63.8	1.1	37.9	145.8
Machines, transport facilities, appliances, tools and weapons, including:	726.3	16.6	934.9	16.4	208.7	28.7
Chapter 84. Nuclear reactors, boilers, machines, appliances and machinery; spare parts	289.6	6.6	357.7	6.3	68.0	23.5
Chapter 85. Electrical machines and appliances	209.5	4.8	263.1	4.6	53.6	25.6
Chapter 89. Sea and river shipping	95.9	2.2	124.2	2.2	28.3	29.5
Chapter 90. Optical instruments and appliances	36.3	0.8	62.5	1.1	26.2	72.1
Chemical products, plastics and rubber, including:	427.3	9.7	476.4	8.4	49.0	11.5
Chapter 39. Plastics and plastic products	93.7	2.1	116.2	2.0	22.6	24.1
Chapter 29. Organic chemical products	79.9	1.8	82.0	1.4	2.1	2.6
Chapter 28. Inorganic chemical products	70.4	1.6	71.5	1.3	1.1	1.6
Animal and vegetable products, food, drinks and tobacco, including:	454.6	10.4	417.4	7.3	-37.3	-8.2
Chapter 10. Cereals	74.2	1.7	67.2	1.2	-7.1	-9.5
Wood, paper, earthenware and glass products, including	200.9	4.6	240.1	4.2	39.2	19.5
Chapter 44. Timber and wood products; wood coal	74.7	1.7	80.5	1.4	5.8	7.7
EXPORTS, TOTAL (FOB)	4385.7	100.0	5699.3	100.0	1313.6	30.0

* Commodity groups include chapters from the Harmonized System of Commodity Description and Coding.

Source: Customs Agency data supplemented with NSI data and processed by the BNB.
For 2005 – final data, for 2006 preliminary data as of 26 July 2006.

7. Imports by Commodity Group

Commodity groups*	January – June				Change on same period of previous year	
	2005		2006		million EUR	%
	million EUR	share, %	million EUR	share, %		
Machines, transport facilities, appliances, tools and weapons, including:	2132.2	32.3	2540.1	30.4	407.9	19.1
Chapter 84. Nuclear reactors, boilers, machines, appliances and machinery; spare parts	748.8	11.4	888.9	10.6	140.2	18.7
Chapter 87. Automobile transport	696.0	10.6	819.0	9.8	123.0	17.7
Chapter 85. Electrical machines and appliances	442.9	6.7	589.1	7.0	146.2	33.0
Chapter 90. Optical instruments and appliances	94.6	1.4	109.2	1.3	14.6	15.4
Mineral products and fuels, including:	1503.4	22.8	2336.6	27.9	833.2	55.4
Chapter 27. Mineral fuels, mineral oils and distilled products	1185.9	18.0	1909.8	22.8	724.0	61.0
Chapter 26. Ores, slags and ashes	278.7	4.2	365.7	4.4	87.0	31.2
Textile, leather materials, clothing, footwear and other and other consumer goods, including:	898.7	13.6	968.3	11.6	69.6	7.7
Chapter 52. Cotton	111.4	1.7	119.2	1.4	7.8	7.0
Chapter 61. Clothing and accessories to clothing from knitwear	119.0	1.8	112.6	1.3	-6.4	-5.4
Chapter 51. Wool, sheer and coarse filaments; yarns and fabrics from manes and tails	90.4	1.4	95.3	1.1	4.9	5.4
Chapter 55. Staple synthetic and artificial fibres	84.8	1.3	84.2	1.0	-0.5	-0.6
Chapter 62. Clothing and accessories to clothing other than knitwear	66.1	1.0	70.8	0.8	4.7	7.2
Chemical products, plastics and rubber, including:	771.5	11.7	899.0	10.8	127.5	16.5
Chapter 39. Plastics and plastic products	256.1	3.9	307.8	3.7	51.6	20.2
Chapter 30. Pharmaceuticals	161.8	2.5	184.0	2.2	22.1	13.7
Chapter 38. Miscellaneous products of chemical industry	75.3	1.1	84.4	1.0	9.1	12.1
Base metals and their products, including:	587.4	8.9	823.8	9.9	236.4	40.2
Chapter 72. Cast-iron, iron and steel	268.4	4.1	332.3	4.0	63.9	23.8
Chapter 73. Cast-iron, iron and steel products	116.9	1.8	146.8	1.8	29.8	25.5
Chapter 76. Aluminum and its products	84.2	1.3	138.8	1.7	54.6	64.8
Chapter 74. Cooper and its products	54.9	0.8	120.0	1.4	65.1	118.5
Animal and vegetable products, food, drinks and tobacco products, including:	342.1	5.2	428.0	5.1	85.9	25.1
Chapter 17. Sugar and sugar products	50.3	0.8	60.3	0.7	10.0	19.8
Wood, paper, earthenware and glass products, including	290.1	4.4	322.3	3.9	32.1	11.1
Chapter 48. Paper and cardboard; products of cellulose, paper and cardboard	107.4	1.6	121.5	1.5	14.1	13.2
Other Imports ¹	66.4	1.0	42.7	0.5	-23.7	-35.7
IMPORTS, TOTAL (CIF)	6591.8	100.0	8360.7	100.0	1768.9	26.8
(-) Freight expenditure	386.4		490.5			
IMPORTS, TOTAL (FOB)	6205.4		7870.3		1664.9	26.8

* Commodity groups include chapters from the Harmonized System of Commodity Description and Coding.

¹ Information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff is included.

Sources: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data, for 2006 preliminary data as of 26 July 2006.

8. Exports by End-use

Commodity groups	January – June				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
Consumer goods	1289.8	29.4	1397.4	24.5	107.6	8.3
Food	178.9	4.1	186.2	3.3	7.3	4.1
Cigarettes	7.1	0.2	7.8	0.1	0.7	10.1
Drink	38.0	0.9	35.7	0.6	-2.3	-6.1
Clothing and footwear	745.8	17.0	788.6	13.8	42.8	5.7
Medical goods and cosmetics	76.4	1.7	85.6	1.5	9.2	12.0
Housing and home furniture	149.3	3.4	168.5	3.0	19.2	12.8
Other	94.4	2.2	125.1	2.2	30.7	32.6
Raw materials feedstocks	1954.7	44.6	2471.9	43.4	517.3	26.5
Cast-iron, iron and steel	415.1	9.5	413.3	7.3	-1.7	-0.4
Non-ferrous metals	408.9	9.3	759.3	13.3	350.4	85.7
Chemical products	144.6	3.3	148.9	2.6	4.4	3.0
Plastics, rubber	115.6	2.6	143.1	2.5	27.5	23.8
Fertilizers	51.8	1.2	47.8	0.8	-4.0	-7.8
Textile materials	160.7	3.7	179.8	3.2	19.1	11.9
Food feedstocks	196.1	4.5	149.9	2.6	-46.2	-23.6
Wood and paper, cardboard	114.2	2.6	117.8	2.1	3.6	3.1
Cement	10.1	0.2	10.0	0.2	0.0	-0.4
Tobacco	29.5	0.7	30.8	0.5	1.3	4.4
Other	308.2	7.0	471.2	8.3	163.0	52.9
Investment goods	690.9	15.8	891.1	15.6	200.1	29.0
Machines, tools and appliances	197.8	4.5	238.5	4.2	40.7	20.6
Electrical machines	53.9	1.2	69.1	1.2	15.2	28.1
Transport facilities	117.7	2.7	190.1	3.3	72.4	61.5
Spare parts and equipment	147.6	3.4	197.9	3.5	50.3	34.1
Other	173.9	4.0	195.5	3.4	21.5	12.4
Non-energy commodities, total	3935.4	89.7	4760.4	83.5	825.0	21.0
Energy commodities	450.3	10.3	938.8	16.5	488.6	108.5
Petroleum products	325.9	7.4	793.3	13.9	467.4	143.4
Other	124.4	2.8	145.5	2.6	21.1	17.0
EXPORTS, TOTAL (FOB)	4385.7	100.0	5699.3	100.0	1313.6	30.0

Sources: Customs Agency data, supplemented with NSI data and processed by the BNB.
For 2005 – final data, for 2006 preliminary data as of 26 July 2006.

9. Imports by End-use

Commodity groups	January – June				Change on same period of previous year	
	2005		2006		million EUR	%
	million EUR	share, %	million EUR	share, %		
Consumer goods	1004.1	15.2	1223.2	14.6	219.1	21.8
Food, drinks and tobacco	171.9	2.6	213.3	2.6	41.4	24.1
Housing and home furniture	193.6	2.9	255.9	3.1	62.3	32.2
Medical goods and cosmetics	212.8	3.2	244.2	2.9	31.4	14.8
Clothing and footwear	60.7	0.9	74.4	0.9	13.7	22.5
Automobiles	218.9	3.3	260.7	3.1	41.8	19.1
Other	146.3	2.2	174.7	2.1	28.5	19.5
Raw materials feedstocks	2508.8	38.1	3022.9	36.2	514.1	20.5
Ores	278.7	4.2	365.7	4.4	87.0	31.2
Cast-iron, iron and steel	268.4	4.1	332.3	4.0	63.9	23.8
Non-ferrous metals	88.6	1.3	199.4	2.4	110.8	125.0
Textile materials	686.5	10.4	711.3	8.5	24.8	3.6
Wood and paper, cardboard	129.7	2.0	152.5	1.8	22.7	17.5
Chemical products	136.8	2.1	154.3	1.8	17.5	12.8
Plastics, rubber	306.0	4.6	366.9	4.4	60.9	19.9
Food feedstocks	121.8	1.8	150.0	1.8	28.2	23.2
Leather and furs	47.6	0.7	54.8	0.7	7.2	15.1
Tobacco	6.6	0.1	8.9	0.1	2.3	35.0
Other	438.2	6.6	527.0	6.3	88.9	20.3
Investment goods	1824.9	27.7	2151.7	25.7	326.8	17.9
Machines, tools and appliances	608.3	9.2	724.3	8.7	116.0	19.1
Electrical machines	203.1	3.1	268.3	3.2	65.2	32.1
Transport facilities	560.6	8.5	608.2	7.3	47.6	8.5
Spare parts and equipment	235.1	3.6	281.8	3.4	46.6	19.8
Other	217.8	3.3	269.2	3.2	51.4	23.6
Non-energy commodities, total	5337.9	81.0	6397.8	76.5	1060.0	19.9
Energy commodities	1187.6	18.0	1920.2	23.0	732.7	61.7
<i>Fuels</i>	<i>1029.3</i>	<i>15.6</i>	<i>1693.5</i>	<i>20.3</i>	<i>664.2</i>	<i>64.5</i>
Crude oil and natural gas	886.3	13.4	1526.5	18.3	640.2	72.2
Coal	124.4	1.9	141.6	1.7	17.2	13.8
Other fuels	18.6	0.3	25.4	0.3	6.8	36.7
<i>Other</i>	<i>158.3</i>	<i>2.4</i>	<i>226.7</i>	<i>2.7</i>	<i>68.5</i>	<i>43.3</i>
Oils	158.3	2.4	226.7	2.7	68.5	43.3
Other imports ¹	66.4	1.0	42.7	0.5	-23.7	-35.7
IMPORTS, TOTAL (CIF)	6591.8	100.0	8360.7	100.0	1768.9	26.8

¹ Information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff is insufficient to classify them in the respective commodity group.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.
For 2005 – final data. For 2006 preliminary data as of 26 July 2006.

10. Exports by Main Trade Partner and Region

Countries	January – June				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
European Union-25, incl.:	2602.5	59.3	3181.4	55.8	578.9	22.2
European Union-15, incl.:¹	2364.1	53.9	2824.5	49.6	460.4	19.5
Italy	600.7	13.7	614.6	10.8	13.9	2.3
Germany	427.3	9.7	550.3	9.7	122.9	28.8
Greece	457.1	10.4	527.5	9.3	70.4	15.4
Belgium	240.8	5.5	356.4	6.3	115.6	48.0
France	198.7	4.5	245.1	4.3	46.4	23.4
Spain	130.5	3.0	150.5	2.6	20.0	15.3
Great Britain	102.3	2.3	136.7	2.4	34.4	33.6
Austria	92.8	2.1	105.4	1.8	12.5	13.5
Netherlands	60.5	1.4	71.4	1.3	10.9	18.0
European Union-10, incl.:²	238.4	5.4	356.9	6.3	118.5	49.7
Poland	49.1	1.1	73.6	1.3	24.5	49.9
Malta	31.0	0.7	69.3	1.2	38.3	123.8
Slovenia	14.1	0.3	62.2	1.1	48.2	342.2
Europe, incl.:³	152.6	3.5	193.0	3.4	40.5	26.5
Russia	55.9	1.3	66.8	1.2	10.9	19.6
Switzerland	29.8	0.7	52.0	0.9	22.2	74.5
Balkan countries, incl.:⁴	917.1	20.9	1339.6	23.5	422.5	46.1
Turkey	453.1	10.3	645.8	11.3	192.7	42.5
Romania	174.2	4.0	216.5	3.8	42.3	24.3
Serbia and Montenegro	125.0	2.9	195.5	3.4	70.5	56.4
Macedonia	85.6	2.0	107.6	1.9	22.0	25.7
North and South America, incl.:	208.2	4.7	213.4	3.7	5.1	2.5
USA	116.0	2.6	140.7	2.5	24.7	21.3
Asia, incl.:	242.6	5.5	479.2	8.4	236.6	97.5
Singapore	51.7	1.2	141.7	2.5	90.0	174.3
Georgia	25.0	0.6	31.8	0.6	6.7	26.9
Other countries	262.7	6.0	292.7	5.1	30.1	11.4
EXPORTS, TOTAL (FOB)	4385.7	100.0	5699.3	100.0	1313.6	30.0

¹ Including the EU member states prior to the enlargement of 1 May 2004.

² Including the new member states which joined the EU on 1 May 2004.

³ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

⁴ Including Turkey, Romania, Serbia and Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data. For 2006 preliminary data as of 26 July 2006.

11. Imports by Main Trade Partner and Region

Countries	January – June				Change on same period of previous year	
	2005		2006			
	million EUR	share, %	million EUR	share, %	million EUR	%
European Union-25, incl.:	3377.7	51.2	3922.3	46.9	544.6	16.1
European Union-15, incl.:¹	3017.2	45.8	3457.0	41.3	439.8	14.6
Germany	902.0	13.7	1022.1	12.2	120.1	13.3
Italy	623.3	9.5	730.3	8.7	107.1	17.2
Greece	364.7	5.5	434.1	5.2	69.5	19.0
France	341.9	5.2	398.3	4.8	56.4	16.5
Austria	155.0	2.4	176.4	2.1	21.5	13.9
Great Britain	155.8	2.4	153.0	1.8	-2.8	-1.8
Spain	123.4	1.9	150.4	1.8	27.0	21.8
Netherlands	94.0	1.4	104.6	1.3	10.5	11.2
Belgium	88.5	1.3	94.8	1.1	6.3	7.1
Sweden	79.2	1.2	88.0	1.1	8.8	11.1
European Union-10, incl.:²	360.5	5.5	465.3	5.6	104.8	29.1
Poland	103.3	1.6	148.2	1.8	44.9	43.5
Czech Republic	96.3	1.5	118.7	1.4	22.5	23.4
Hungary	73.5	1.1	96.5	1.2	23.0	31.4
Europe, incl.:³	1199.1	18.2	1891.6	22.6	692.6	57.8
Russia	847.1	12.9	1527.5	18.3	680.5	80.3
Ukraine	270.6	4.1	261.1	3.1	-9.5	-3.5
Switzerland	67.0	1.0	83.1	1.0	16.2	24.1
Balkan countries, incl.:⁴	715.1	10.8	975.2	11.7	260.1	36.4
Turkey	418.4	6.3	501.4	6.0	83.0	19.8
Romania	226.9	3.4	342.1	4.1	115.2	50.8
Serbia and Montenegro	30.7	0.5	63.6	0.8	32.9	107.3
Macedonia	24.0	0.4	50.2	0.6	26.2	108.9
North and South America, incl.:	500.3	7.6	540.6	6.5	40.3	8.1
USA	192.2	2.9	170.3	2.0	-21.9	-11.4
Brazil	138.0	2.1	158.4	1.9	20.4	14.8
Asia, incl.:	682.0	10.3	863.6	10.3	181.7	26.6
China	245.1	3.7	338.9	4.1	93.8	38.3
Japan	74.8	1.1	127.3	1.5	52.5	70.2
Kazakhstan	91.5	1.4	123.4	1.5	31.9	34.8
Other countries	117.7	1.8	167.3	2.0	49.6	42.2
EXPORTS, TOTAL (FOB)	6591.8	100.0	8360.7	100.0	1768.9	26.8

¹ Including the EU member states prior to the enlargement of 1 May 2004.² Including the new member states which joined the EU on 1 May 2004.³ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.⁴ Including Turkey, Romania, Serbia and Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data. For 2006 preliminary data as of 26 July 2006.

12. Currency Structure of Exports and Imports

(%)

Currency	January – June			
	2005		2006	
	imports	exports	imports	exports
US dollar	37.1	34.8	39.3	41.5
Euro	60.7	62.8	58.5	56.5
Other currencies, incl. :	2.2	2.4	2.2	2.0
British pound	0.8	1.3	0.7	1.1
Swedish krona	0.1	0.8	0.1	0.4
Swiss franc	0.6	0.2	0.5	0.2
TOTAL	100.0	100.0	100.0	100.0

Source: Customs Agency data, supplemented with NSI data and processed by the BNB.

For 2005 – final data. For 2006 preliminary data as of 26 July 2006.

13. Gross External Debt by Institutional Sector¹

	2005				2006	
	III	VI	IX	XII	III	VI
(million EUR)						
I. General government²	5149.9	5210.1	4596.5	4419.2	3960.7	3825.7
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	5149.9	5210.1	4596.5	4419.2	3960.7	3825.7
Bonds and notes ³	2494.6	2611.5	2114.0	2133.8	2109.3	2066.9
Bonds and notes held by residents ⁴	-290.6	-378.6	-369.4	-445.6	-450.0	-477.8
Loans	2946.0	2977.2	2851.8	2731.0	2301.4	2236.6
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵	2383.7	1991.8	2204.5	2465.2	2911.1	2971.0
Short-term	1964.5	1499.5	1618.5	1813.8	2210.9	2250.1
Loans	134.7	176.5	438.1	275.1	377.9	510.3
Currency and deposits	1712.7	1188.0	1020.1	1396.6	1659.0	1542.7
Other debt liabilities	117.1	135.0	160.3	142.0	173.9	197.2
Long-term	419.2	492.3	586.0	651.4	700.3	720.9
Bonds and notes	6.8	6.8	7.4	6.6	19.3	31.3
Loans	412.5	485.5	578.6	644.8	680.9	689.6
IV. Other sectors⁶	3292.3	3796.9	3893.1	4212.7	4755.7	5199.0
Short-term	1498.0	1692.7	1974.9	2031.5	2325.3	2660.5
Loans	545.2	681.8	966.7	903.9	1167.6	1474.6
Trade credits	952.8	1010.9	1008.3	1127.6	1157.7	1185.9
Long-term	1794.3	2104.2	1918.2	2181.2	2430.4	2538.5
Bonds and notes	2.9	27.7	37.7	37.1	140.5	139.9
Loans	1791.4	2076.5	1880.5	2144.1	2289.9	2398.5
V. Direct investment: Intercompany Lending	2328.1	2666.3	3575.9	4013.6	4348.3	4597.7
GROSS EXTERNAL DEBT (I+II+III+IV+V)	13154.1	13665.2	14270.0	15110.7	15975.8	16593.3
Memo items:						
Long-term external debt ⁷	9691.6	10473.0	10676.6	11265.4	11439.6	11682.7
Short-term external debt	3462.5	3192.3	3593.4	3845.3	4536.2	4910.6
Public and publicly guaranteed external debt	5772.9	5897.5	5318.6	5172.5	4745.5	4610.3
Private non-guaranteed external debt	7381.1	7767.8	8951.4	9938.2	11230.3	11983.0
Revolving credits ⁸	371.0	313.7	488.8	523.9	692.3	760.2
Trade credits ⁸	1411.6	1667.1	1667.9	1718.4	1722.2	1755.3
Credits on demand ⁸	887.7	1077.8	1743.7	1768.2	2236.1	2604.1
incl. intracompany loans	534.1	579.2	1189.3	1200.8	1559.7	1688.8

¹ Preliminary data. Euro equivalent is calculated using the exchange rates of the respective foreign currencies as of end of period.

² Data source: *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Preliminary data as of 25 July 2006. Excluding debt liabilities of the public companies and government guaranteed debt.

³ Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and foreign currency) held by non-residents are included in this item.

⁴ In accordance with the residence concept, government securities issued and held by residents on international financial markets are subtracted from debt; therefore they are shown with a minus sign (at nominal value).

⁵ Data source: commercial banks (including data on private and state-owned banks). Deposits related to contingent liabilities are excluded.

⁶ Data on public and private companies, including government guaranteed loans. Intercompany loans are excluded. Data cover only loans registered by the BNB and on which the BNB has received information.

⁷ In compliance with the requirements of the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 paragraphs 3.14 and 7.5, disbursements related to direct investment are included in the long-term external debt.

⁸ Data are included in the gross external debt amount.

Source: BNB.

14. Gross External Debt Disbursements by Institutional Sector¹

(million EUR)

	2005					2006	
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter
I. General government ²	43.1	64.3	22.8	162.1	292.3	71.0	28.9
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	43.1	64.3	22.8	162.1	292.3	71.0	28.9
Bonds and notes	0.0	0.0	4.7	0.5	5.2	2.2	9.1
Bonds and notes held by residents ³	5.5	11.5	0.0	5.6	22.6	27.1	6.1
Loans	37.6	52.7	18.2	156.0	264.5	41.6	13.7
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁴	930.5	152.1	247.6	338.3	1668.6	630.3	443.2
Short-term	899.8	74.6	89.4	251.3	1315.1	518.9	341.4
Loans	4.0	45.0	58.6	46.9	154.5	127.1	161.7
Currency and deposits ⁵	869.1	1.5	18.2	204.0	1092.8	354.5	122.0
Other debt liabilities	26.7	28.1	12.7	0.3	67.8	37.3	57.7
Long-term	30.7	77.5	158.2	87.1	353.5	111.3	101.8
Bonds and notes	1.0	0.0	0.6	0.0	1.6	12.7	12.0
Loans	29.7	77.5	157.6	87.1	351.9	98.6	89.8
IV. Other sectors ⁶	181.6	530.2	228.5	533.5	1473.9	607.7	596.8
Short-term	54.5	101.9	86.9	172.3	415.7	169.0	347.2
Loans	54.5	101.9	86.9	172.3	415.7	169.0	347.2
Long-term	127.0	428.3	141.6	361.2	1058.2	438.7	249.6
Bonds and notes	0.0	24.8	9.9	0.0	34.8	102.3	0.0
Loans	127.0	403.4	131.7	361.2	1023.4	336.4	249.6
V. Direct investment: Intercompany lending	180.8	204.9	1654.7	604.1	2644.5	494.6	393.3
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1336.0	951.5	2153.7	1638.1	6079.2	1803.6	1462.2
Memo items:							
Long-term external debt ⁷	381.7	775.0	1977.3	1214.5	4348.5	1115.7	773.5
Short-term external debt	954.3	176.5	176.3	423.6	1730.7	687.9	688.6
Public and publicly guaranteed external debt	65.3	115.5	67.5	208.2	456.5	120.8	61.1
Private non-guaranteed external debt	1270.8	836.0	2086.2	1429.9	5622.8	1682.8	1401.0
Revolving credits ⁸	79.8	108.0	103.7	265.6	557.1	994.2	1133.6
Trade credits ⁹	212.1	196.4	96.9	67.3	572.7	37.5	167.0

¹ Actual external debt disbursements. Preliminary data. Data are recalculated in euro based on monthly average exchange rates of the respective foreign currencies.

² Data source: *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Preliminary data as of 25 July 2006. Excluding data on debt liabilities of public sector companies and government guaranteed debt.

³ In accordance with the residence concept, the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents a net increase of the liabilities to non-residents and is reflected with a positive sign in the Gross External Debt Disbursements table.

⁴ Data source: commercial banks.

⁵ Deposits related to contingent liabilities are excluded.

⁶ Including received loans (excluding intercompany loans) registered by the BNB and on which the BNB has received information, as well as disbursements on government guaranteed loans (Source: *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Preliminary data as of 25 July 2006).

⁷ Received loans related to direct investments are classified as long-term loans.

⁸ Data not included in the Gross External Debt Disbursements table by institutional sector.

⁹ The net increase in the trade credit stock over the reporting month is reported in supplementary tables to the the Gross External Debt Disbursements table, while the net decrease is reported in supplementary tables to the the Gross External Debt Service table.

Source: BNB.

15. Gross External Debt Service by Institutional Sector¹

(million EUR)

	First quarter 2005			Second quarter 2005		
	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	849.8	145.2	995.0	183.8	30.1	213.9
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	849.8	145.2	995.0	183.8	30.1	213.9
Bonds and notes ³	747.0	137.7	884.7	0.6	0.0	0.6
Bonds and notes held by residents ⁴	4.9	-14.5	-9.6	101.1	0.0	101.1
Loans	98.0	21.9	119.9	82.0	30.1	112.2
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁵	260.3	5.2	265.5	555.3	4.6	559.9
Short-term	178.1	0.7	178.9	549.4	0.8	550.2
Loans	5.2	0.7	5.9	3.2	0.8	4.0
Currency and deposits ⁶	159.6	0.0	159.6	532.8	0.0	532.8
Other debt liabilities	13.4	0.0	13.4	13.5	0.0	13.5
Long-term	82.1	4.5	86.6	5.9	3.8	9.7
Loans	82.1	4.5	86.6	5.9	3.8	9.7
IV. Other sectors ⁷	42.6	15.4	58.1	236.1	32.1	268.1
Short-term	16.5	0.5	17.0	16.0	1.7	17.7
Loans	16.5	0.5	17.0	16.0	1.7	17.7
Long-term	26.1	15.0	41.1	220.1	30.3	250.5
Loans	26.1	15.0	41.1	220.1	30.3	250.5
V. Direct investment: Intercompany lending	59.5	6.9	66.4	56.6	4.4	61.0
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1212.2	172.8	1385.0	1031.8	71.1	1103.0
Memo items:						
Long-term external debt ⁸	1017.6	171.6	1189.2	466.5	68.6	535.1
Short-term external debt	194.6	1.2	195.8	565.4	2.5	567.9
Public and publicly guaranteed external debt	855.1	148.4	1003.4	202.6	37.9	240.5
Private non-guaranteed external debt	357.2	24.4	381.6	829.3	33.2	862.5
Revolving credits ⁹	70.2	0.8	71.0	165.4	1.3	166.7
Trade credits ¹⁰	0.1	0.0	0.1	2.7	0.0	2.7

(continued)

(continued)

(million EUR)

	III quarter 2005			IV quarter 2005			Total 2005		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	661.5	66.5	727.9	382.3	23.5	405.8	2077.4	265.3	2342.7
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	661.5	66.5	727.9	382.3	23.5	405.8	2077.4	265.3	2342.7
Bonds and notes ³	509.0	49.6	558.6	2.1	0.0	2.1	1258.7	187.4	1446.1
Bonds and notes held by residents ⁴	11.3	-5.5	5.8	94.7	0.0	94.7	212.0	-20.0	192.0
Loans	141.1	22.4	163.5	285.5	23.5	309.0	606.6	98.0	704.6
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁵	261.3	4.7	266.0	283.1	5.8	288.9	1360.1	20.3	1380.4
Short-term	196.8	0.6	197.3	260.5	1.2	261.7	1184.8	3.4	1188.1
Loans	4.5	0.6	5.0	2.9	1.2	4.2	15.7	3.4	19.1
Currency and deposits ⁶	186.2	0.0	186.2	233.9	0.0	233.9	1112.5	0.0	1112.5
Other debt liabilities	6.1	0.0	6.1	23.6	0.0	23.6	56.6	0.0	56.6
Long-term	64.6	4.1	68.7	22.7	4.5	27.2	175.3	17.0	192.3
Loans	64.6	4.1	68.7	21.9	4.5	26.5	174.6	17.0	191.5
IV. Other sectors ⁷	350.3	10.6	360.9	148.8	27.9	176.8	777.8	86.1	863.9
Short-term	30.5	1.1	31.6	39.8	2.3	42.1	102.8	5.6	108.3
Loans	30.5	1.1	31.6	39.8	2.3	42.1	102.8	5.6	108.3
Long-term	319.8	9.5	329.3	109.0	25.6	134.7	675.1	80.5	755.6
Loans	319.8	9.5	329.3	108.5	25.6	134.1	674.5	80.5	755.0
V. Direct investment: Intercompany lending	811.1	16.5	827.6	160.0	4.4	164.3	1087.2	32.2	1119.4
GROSS EXTERNAL DEBT (I+II+III+IV+V)	2084.1	98.4	2182.5	974.2	61.6	1035.8	5302.4	403.9	5706.3
Memo items:									
Long-term external debt ⁸	1856.9	96.7	1953.6	673.9	58.1	732.0	4014.9	395.0	4409.9
Short-term external debt	227.2	1.7	228.9	300.3	3.5	303.8	1287.5	8.9	1296.5
Public and publicly guaranteed external debt	678.4	69.8	748.2	401.9	29.8	431.7	2137.9	285.9	2423.8
Private non-guaranteed external debt	1405.7	28.6	1434.3	572.4	31.8	604.2	3164.5	118.0	3282.6
Revolving credits ⁹	39.9	1.8	41.7	94.9	2.7	97.6	370.3	6.7	377.0
Trade credits ¹⁰	2.3	0.0	2.3	79.5	0.0	79.5	84.5	0.0	84.5

(continued)

(continued)

(million EUR)

	I quarter 2006			II quarter 2006		
	Principal	Interest	Total	Principal	Interest	Total
I. General government ²	488.7	145.4	634.1	108.0	20.8	128.8
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	488.7	145.4	634.1	108.0	20.8	128.8
Bonds and notes ³	0.1	124.0	124.1	0.2	0.0	0.2
Bonds and notes held by residents ⁴	38.6	0.0	38.6	48.1	0.0	48.1
Loans	450.0	21.4	471.4	59.7	20.8	80.5
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁵	180.1	12.2	192.3	374.8	11.7	386.5
Short-term	118.1	1.7	119.8	294.9	1.7	296.5
Loans	24.3	1.7	26.0	29.3	1.7	31.0
Currency and deposits ⁶	89.7	0.0	89.7	233.5	0.0	233.5
Other debt liabilities	4.1	0.0	4.1	32.0	0.0	32.0
Long-term	62.0	10.6	72.5	80.0	10.0	90.0
Loans	62.0	10.6	72.5	79.9	10.0	90.0
IV. Other sectors ⁷	225.0	14.8	239.8	164.2	24.0	188.2
Short-term	51.6	1.9	53.5	73.8	2.9	76.7
Loans	51.6	1.9	53.5	73.8	2.9	76.7
Long-term	173.5	12.9	186.3	90.4	21.0	111.5
Loans	173.4	12.9	186.3	89.9	21.0	110.9
V. Direct investment: Intercompany lending	136.3	21.0	157.3	171.1	13.8	184.9
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1030.1	193.4	1223.6	818.1	70.3	888.4
Memo items:						
Long-term external debt ⁸	860.4	189.8	1050.2	449.5	65.7	515.1
Short-term external debt	169.7	3.6	173.3	368.6	4.6	373.2
Public and publicly guaranteed external debt	498.6	149.3	647.9	131.5	29.9	161.4
Private non-guaranteed external debt	531.5	44.2	575.7	686.6	40.4	727.0
Revolving credits ⁹	799.6	2.7	802.2	690.3	2.5	692.7
Trade credits ¹⁰	21.2	0.0	21.2	0.0	0.0	0.0

¹ Actual disbursements. Preliminary data. Data are recalculated in euro based on monthly average exchange rates of the respective foreign currencies.

² Data source: *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Preliminary data as of 25 July 2006. Excluding data on debt liabilities of public companies and government guaranteed debt.

³ Principal and interest payments on Brady bonds, Eurobonds and Global bonds and government securities held by non-residents.

⁴ In accordance with the residence concept, government securities issued and held by residents on international financial markets are subtracted from debt; therefore they are shown with a minus sign. The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents in the reporting month represents a net decrease of the liabilities to non-residents and is reflected in the table of payments with a positive sign.

⁵ Data source: commercial banks.

⁶ The net increase in the stock of deposits in the reporting month is reported in the Gross External Debt Disbursements table, while the net decrease is reported in the Gross External Debt Service table. Deposits connected to contingent liabilities are excluded.

⁷ Including principal and interest payments on loans (excluding intercompany loans) registered by the BNB and on which the BNB has received information as well as payments on government guaranteed debt (source: *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Preliminary data as of 25 July 2006).

⁸ In compliance with the requirements of the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 paragraphs 3.14 and 7.5, disbursements related to direct investment are included in the long-term external debt service.

⁹ Data not included in the Gross External Debt Service by debtor and creditor table.

¹⁰ The net increase in the trade credit stock over the reporting month is reported in supplementary tables to the Gross External Debt Disbursements table, while the net decrease is reported in supplementary tables to the Gross External Debt Service table.

Source: BNB.

16. International Investment Position*

(million EUR)

	2005				2006	
	III	VI	IX	XII	III	VI
International investment position, net	-5 592.1	-5 667.7	-6 454.9	-7 546.9	-8 062.1	-8 216.9
Assets	12 064.3	12 595.1	12 891.2	13 281.8	13 437.0	14 221.0
Direct investment abroad	-53.1	-45.1	169.3	153.7	171.5	171.1
Equity capital and reinvested earnings	136.2	143.6	162.1	151.4	158.0	158.6
Other capital	-189.2	-188.8	7.2	2.3	13.5	12.5
Portfolio investment	674.4	595.2	690.1	676.0	720.0	700.5
Equity securities	24.5	25.9	25.9	25.5	28.1	32.1
Debt securities	649.9	569.3	664.1	650.5	691.9	668.4
Bonds and notes	538.2	475.2	527.7	511.5	555.3	551.7
Money market instruments	111.6	94.1	136.4	139.0	136.6	116.7
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Other investment	4 695.1	4 591.9	4 733.1	5 081.8	5 529.1	5 474.5
Trade credits	426.9	449.3	457.4	457.8	746.3	789.4
Loans	234.2	176.9	156.4	160.1	138.0	202.7
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0
Commercial banks	214.2	148.6	121.7	120.8	105.8	153.8
Other sectors	19.9	28.3	34.7	39.3	32.2	48.9
Currency and deposits	1 981.8	2 105.9	2 243.7	2 566.2	2 917.1	2 829.9
Other assets	2 052.2	1 859.9	1 875.6	1 897.6	1 727.7	1 652.5
Monetary authorities	11.4	11.4	11.4	11.4	12.1	12.1
General government	1 526.9	1 637.0	1 650.0	1 682.1	1 648.8	1 579.6
Banks	513.9	211.5	214.2	204.1	66.7	60.8
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0
Reserve assets	6 747.8	7 453.2	7 298.8	7 370.3	7 016.5	7 874.9
Liabilities	17 656.4	18 262.9	19 346.1	20 828.7	21 499.0	22 437.9
Direct investment in Bulgaria	6 800.1	7 219.5	8 602.9	9 674.3	9 880.6	10 487.8
Equity capital and reinvested earnings	4 990.8	5 078.2	5 465.6	5 969.4	6 032.7	6 236.3
Other capital	1 809.4	2 141.2	3 137.3	3 704.9	3 847.8	4 251.4
Portfolio investment	2 243.5	2 296.6	1 818.6	1 762.1	1 832.7	1 776.2
Equity securities	29.9	29.1	28.9	30.1	13.5	15.9
Debt securities	2 213.6	2 267.4	1 789.7	1 732.0	1 819.1	1 760.3
Bonds and notes	2 213.6	2 267.4	1 789.7	1 732.0	1 819.1	1 760.3
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.0	15.0	19.8	26.7	18.6	29.0
Other investment	8 612.7	8 731.8	8 904.8	9 365.5	9 767.2	10 144.9
Trade credits	952.8	1 010.9	1 008.3	1 127.6	1 157.7	1 185.9
Loans	5 829.8	6 397.5	6 715.7	6 698.9	6 776.2	7 218.8
Monetary authorities	855.4	830.9	778.3	559.5	357.9	316.9
General government	2 090.6	2 146.3	2 073.5	2 171.4	1 943.5	1 919.7
Commercial banks	547.2	662.0	1 016.7	919.9	1 058.9	1 199.9
Other sectors	2 336.6	2 758.3	2 847.2	3 048.0	3 415.9	3 782.3
Currency and deposits	1 712.7	1 188.0	1 020.1	1 396.6	1 659.0	1 542.7
Other liabilities	117.4	135.3	160.7	142.4	174.3	197.5
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.3	0.4	0.4	0.4	0.4	0.4
Banks	117.1	135.0	160.3	142.0	173.9	197.2
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0

* Preliminary data

Source: BNB.

17. Balance Sheet of the Bulgarian National Bank

(BGN'000)

Issue Department	31.I.2006	28.II.2006	31.III.2006	28.IV.2006	31.V.2006	30.VI.2006
ASSETS	13 469 985	13 415 618	13 722 985	14 344 268	15 242 532	15 401 997
1. Cash and foreign currency denominated deposits	2 825 769	3 374 477	3 695 702	3 476 662	4 676 753	4 377 754
2. Monetary gold and other monetary gold instruments	1 178 170	1 171 826	1 206 434	1 272 016	1 270 891	1 181 478
3. Investments in securities	9 466 046	8 869 315	8 820 849	9 595 590	9 294 888	9 842 765
LIABILITIES	13 469 985	13 415 618	13 722 985	14 344 268	15 242 532	15 401 997
1. Notes and coins in circulation	5 502 892	5 509 362	5 529 113	5 674 522	5 780 296	5 977 068
2. Liabilities to banks	2 641 317	2 859 282	2 817 556	3 002 265	3 471 202	3 361 823
3. Liabilities to government and to government budget institutions	3 361 773	3 126 333	3 408 160	3 794 738	4 107 522	4 245 636
4. Liabilities to other depositors	119 815	81 603	129 612	121 624	117 413	122 475
5. Banking Department deposit	1 844 188	1 839 038	1 838 544	1 751 119	1 766 099	1 694 995

(BGN'000)

Banking Department	31.I.2006	28.II.2006	31.III.2006	28.IV.2006	31.V.2006	30.VI.2006
ASSETS	4 553 393	4 255 213	4 192 051	4 059 639	4 038 133	3 941 456
1. Gold and other precious metals	18 895	18 786	19 328	20 255	20 448	19 083
2. Receivables from central government	1 054 647	741 492	699 973	672 510	648 228	619 871
3. Capital investments and IMF quota	1 515 628	1 534 151	1 512 753	1 492 541	1 478 058	1 480 983
4. Fixed tangible and intangible assets	115 114	114 497	114 655	114 531	115 640	116 471
5. Other assets	4 921	7 249	6 798	8 683	9 660	10 053
6. Deposit with Issue Department	1 844 188	1 839 038	1 838 544	1 751 119	1 766 099	1 694 995
LIABILITIES	4 553 393	4 255 213	4 192 051	4 059 639	4 038 133	3 941 456
1. Borrowings from IMF	1 054 647	741 492	699 973	672 510	648 228	619 871
2. Liabilities to international financial institutions	1 416 495	1 435 000	1 413 590	1 393 414	1 378 950	1 381 864
3. Other liabilities	17 822	17 254	17 612	18 602	18 304	17 828
Total liabilities	2 488 964	2 193 746	2 131 175	2 084 526	2 045 482	2 019 563
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	1 700 601	1 675 364	1 650 877	1 860 544	1 855 035	1 760 778
6. Retained earnings	343 828	366 103	389 999	94 569	117 616	141 115
Total equity	2 064 429	2 061 467	2 060 876	1 975 113	1 992 651	1 921 893

Note: The Ordinance on the Format and Content of the BNB Balance Sheet was amended by Resolution No. 150 of 22 December 2005 of the BNB Governing Council. The amendments affect *Accrued interest receivable* and *Accrued interest payable* items from Issue Department balance sheet, which are included under the respective liabilities or assets they refer to.

Regarding the Banking Department balance sheet the amendments affect *Accrued interest receivable* as well as *Credits and advances to banks, net of provisions*, which are included in Other assets; the *Capital investments and Bulgaria's IMF quota* item includes Bulgaria's IMF quota and holdings in other international financial institutions and *Equity investments in domestic entities*.

Source: BNB.

18. Monetary Survey

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Exchange rate: BGN/USD 1	1.50866	1.61746	1.62417	1.65790	1.61585	1.53845
BGN/EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	10 834 648	13 037 956	12 934 481	13 220 893	13 379 972	15 134 521
Foreign assets	17 699 493	19 102 136	19 051 385	19 861 269	19 945 618	21 445 383
Cash in foreign currency	217 495	272 572	271 794	302 004	244 201	313 827
o/w EUR	119 873	161 948	157 241	198 115	147 218	194 752
Deposits	5 877 673	6 252 489	5 419 488	7 048 102	8 085 769	8 527 674
in BGN	60	34 110	65 760	54 731	276 831	288 031
in foreign currency	5 877 613	6 218 379	5 353 728	6 993 371	7 808 938	8 239 643
o/w EUR	4 255 655	4 561 920	4 024 725	5 343 139	6 248 612	6 601 622
Repos	-	27 768	15 470	10 835	23 568	51 881
in BGN	-	-	-	-	-	-
in foreign currency	-	27 768	15 470	10 835	23 568	51 881
o/w EUR	-	17 910	15 470	10 835	23 568	51 881
Loans	435 498	218 410	228 257	230 196	188 126	255 649
in BGN	29 921	12 029	58 197	59 466	5 963	7 296
in foreign currency	405 577	206 381	170 060	170 730	182 163	248 353
o/w EUR	227 561	105 006	86 549	90 605	139 824	213 341
Securities other than shares	10 063 241	11 142 983	11 838 389	10 909 875	9 964 592	10 920 566
in BGN	29 100	33 898	33 999	33 865	34 220	33 944
in foreign currency	10 034 141	11 109 085	11 804 390	10 876 010	9 930 372	10 886 622
o/w EUR	9 443 319	10 222 848	11 133 818	10 188 287	9 302 441	10 301 765
Shares and other equity	28 257	28 263	28 778	28 782	30 177	34 569
in BGN	-	-	-	-	-	-
in foreign currency	28 257	28 263	28 778	28 782	30 177	34 569
o/w EUR	5 804	5 804	6 318	6 319	6 451	10 844
Monetary gold and SDR holdings*	907 422	986 465	1 065 665	1 164 497	1 285 820	1 257 947
Accrued interest receivable	169 907	173 186	183 544	166 978	123 365	83 270
in BGN	-	-	-	-	-	-
in foreign currency	169 907	173 186	183 544	166 978	123 365	83 270
o/w EUR	168 175	170 240	181 141	165 809	123 045	82 832
Less: foreign liabilities	6 864 845	6 064 180	6 116 904	6 640 376	6 565 646	6 310 862
Deposits	5 132 272	4 205 448	4 136 245	5 044 197	5 445 849	5 224 975
in BGN	256 734	254 099	273 397	256 263	284 878	292 071
in foreign currency	4 875 538	3 951 349	3 862 848	4 787 934	5 160 971	4 932 904
o/w EUR	4 293 757	3 615 461	3 551 564	4 477 181	4 878 250	4 629 437
Repos	46 253	220 355	249 067	293 826	187 013	210 037
in BGN	-	-	-	-	-	-
in foreign currency	46 253	220 355	249 067	293 826	187 013	210 037
o/w EUR	46 253	220 355	249 067	243 008	187 013	210 037
Loans**	1 673 074	1 625 085	1 522 234	1 094 356	699 973	619 871
Debt securities issued	13 246	13 292	209 358	207 997	232 811	255 979
in BGN	498	494	1 592	1 110	1 110	1 100
in foreign currency	12 748	12 798	207 766	206 887	231 701	254 879
o/w EUR	12 056	12 057	207 022	206 127	230 960	254 174
Accrued interest payable	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
DOMESTIC ASSETS (NET)	17 626 814	15 256 925	16 688 276	18 254 637	18 857 685	19 064 634
DOMESTIC CREDIT	17 678 590	15 322 248	16 847 671	18 299 814	18 922 326	19 241 017
CLAIMS ON GENERAL GOVERNMENT	-306 705	-944 824	-360 451	-362 768	-68 131	-966 123
Central government (net)	-335 765	-980 234	-417 436	-423 111	-148 466	-1 045 543
Claims	3 900 960	4 056 461	4 067 466	3 773 358	3 373 229	3 413 994
Government securities	2 227 785	2 431 169	2 545 232	2 679 003	2 673 209	2 793 999
in BGN	1 328 246	1 359 071	1 413 591	1 405 493	1 474 654	1 574 049
in foreign currency	899 539	1 072 098	1 131 641	1 273 510	1 198 555	1 219 950
o/w EUR	568 962	609 015	701 497	770 173	786 604	783 965
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	1 673 175	1 625 292	1 522 234	1 094 355	700 020	619 995

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
in BGN	101	206	-	-	45	123
in foreign currency	1 673 074	1 625 086	1 522 234	1 094 355	699 975	619 872
o/w EUR	-	1	-	-	1	-
Less: liabilities	4 236 725	5 036 695	4 484 902	4 196 469	3 521 695	4 459 537
Deposits	4 236 725	5 036 695	4 484 902	4 196 469	3 521 695	4 459 537
in BGN	1 121 082	1 871 658	2 456 462	2 527 342	2 580 418	3 198 816
in foreign currency	3 115 643	3 165 037	2 028 440	1 669 127	941 277	1 260 721
o/w EUR	2 814 060	2 312 122	1 730 240	1 371 162	822 248	1 136 738
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	29 060	35 410	56 985	60 343	80 335	79 420
Securities other than shares	3 185	8 298	26 079	23 422	23 527	23 346
in BGN	2 596	7 709	9 868	7 808	7 533	7 458
in foreign currency	589	589	16 211	15 614	15 994	15 888
o/w EUR	589	589	16 211	15 614	15 994	15 888
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	25 875	27 112	30 906	36 921	56 808	56 074
in BGN	25 875	27 077	30 517	35 235	33 282	32 690
in foreign currency	-	35	389	1 686	23 526	23 384
o/w EUR	-	35	389	1 686	23 526	23 384
CLAIMS ON NON-GOVERNMENT SECTOR	17 985 295	16 267 072	17 208 122	18 662 582	18 990 457	20 207 140
Non-financial corporations	12 241 831	10 319 238	10 653 794	11 438 738	11 515 565	11 949 780
Repos	3 793	5 762	7 749	7 702	5 824	10 398
in BGN	3 793	5 762	5 793	5 746	3 868	3 846
in foreign currency	-	-	1 956	1 956	1 956	6 552
o/w EUR	-	-	1 956	1 956	1 956	6 552
Loans	12 073 143	10 127 993	10 411 256	11 093 729	11 168 622	11 567 162
in BGN	3 974 982	3 299 616	3 452 416	3 677 552	3 899 553	4 224 785
in foreign currency	8 098 161	6 828 377	6 958 840	7 416 177	7 269 069	7 342 377
o/w EUR	7 067 259	6 035 413	6 216 602	6 747 842	6 699 249	6 908 250
Securities other than shares	33 929	57 467	95 405	205 300	205 808	225 899
in BGN	16 861	17 173	17 040	20 147	20 864	24 522
in foreign currency	17 068	40 294	78 365	185 153	184 944	201 377
o/w EUR	17 068	40 294	78 365	183 495	183 328	199 839
Shares and other equity	130 966	128 016	139 384	132 007	135 311	146 321
in BGN	130 966	128 016	139 384	132 007	135 311	146 321
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	647 895	261 651	330 682	296 010	358 839	373 380
Repos	39 252	37 872	37 624	33 047	57 816	56 160
in BGN	20 524	23 853	20 680	23 777	24 961	32 276
in foreign currency	18 728	14 019	16 944	9 270	32 855	23 884
o/w EUR	14 557	12 588	14 728	6 696	29 268	22 184
Loans	567 322	155 613	173 509	165 596	189 508	178 866
in BGN	137 672	51 124	35 871	33 805	52 665	43 914
in foreign currency	429 650	104 489	137 638	131 791	136 843	134 952
o/w EUR	429 091	104 489	137 638	131 791	136 843	134 952
Securities other than shares	17 085	33 386	84 707	61 634	66 991	78 420
in BGN	13 906	12 083	43 403	42 506	42 374	41 602
in foreign currency	3 179	21 303	41 304	19 128	24 617	36 818
o/w EUR	3 179	12 407	32 213	19 128	24 617	36 818
Shares and other equity	24 236	34 780	34 842	35 733	44 524	59 934
in BGN	24 236	34 780	34 842	35 733	44 524	59 934
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Households and NPISHs	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Loans	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980
in BGN	4 495 891	4 958 165	5 374 258	5 861 732	5 923 241	6 556 925
in foreign currency	599 678	728 018	849 388	1 066 102	1 192 812	1 327 055
o/w EUR	568 567	698 778	821 873	1 033 704	1 155 933	1 278 647
FIXED ASSETS	1 375 169	1 415 209	1 477 124	1 574 659	1 632 625	1 656 247
OTHER ITEMS (NET)	-1 426 945	-1 480 532	-1 636 519	-1 619 836	-1 697 266	-1 832 630
Interbank accounts (net)	23 065	4 547	27 722	26 152	-3 787	5 028
in BGN	28 985	23 855	25 440	25 980	-1 737	-2 228
in foreign currency	-5 920	-19 308	2 282	172	-2 050	7 256
o/w EUR	-15 159	-11 505	5 737	-109	-5 283	10 219
Other assets and liabilities (net)	-1 441 423	-1 461 851	-1 661 366	-1 649 515	-1 687 646	-1 824 675
in BGN	-1 121 962	-1 191 634	-1 325 065	-1 293 696	-1 333 077	-1 459 143
in foreign currency	-319 461	-270 217	-336 301	-355 819	-354 569	-365 532
o/w EUR	-179 704	-123 982	-178 368	-188 767	-203 956	-238 259
Accounts between BNB and commercial banks	-8 587	-23 228	-2 875	3 527	-5 833	-12 983
in BGN	-11 590	-27 827	-7 475	-1 075	-10 433	-12 985
in foreign currency	3 003	4 599	4 600	4 602	4 600	2
o/w EUR	-	-	1	3	1	2
BROAD MONEY M3	23 205 412	22 777 691	23 745 756	25 259 580	25 557 912	27 535 437
MONEY M1	11 330 703	11 167 084	11 565 719	12 442 987	12 371 098	13 443 725
Currency outside banks	4 487 324	4 847 681	5 212 544	5 395 515	5 112 648	5 502 909
Overnight deposits	6 843 379	6 319 403	6 353 175	7 047 472	7 258 450	7 940 816
in BGN	4 497 489	4 198 427	4 411 203	4 958 569	4 904 539	5 350 018
Local government and SSFs	406 931	360 764	313 602	278 102	337 134	445 698
Non-financial corporations	2 625 916	2 426 473	2 606 377	2 986 019	2 751 755	3 024 670
Financial corporations	193 529	103 957	106 836	128 885	218 836	178 621
Households and NPISHs	1 271 113	1 307 233	1 384 388	1 565 563	1 596 814	1 701 029
in foreign currency	2 345 890	2 120 976	1 941 972	2 088 903	2 353 911	2 590 798
Local government and SSFs	7 895	6 988	23 462	21 126	23 582	20 078
Non-financial corporations	1 750 547	1 570 087	1 333 930	1 400 312	1 695 989	1 828 706
Financial corporations	84 822	20 398	23 992	69 313	32 899	63 166
Households and NPISHs	502 626	523 503	560 588	598 152	601 441	678 848
o/w EUR	1 725 376	1 540 913	1 406 079	1 545 963	1 763 165	2 004 519
Local government and SSFs	7 540	5 912	22 492	20 163	22 700	19 550
Non-financial corporations	1 323 291	1 196 529	1 011 165	1 068 830	1 296 874	1 433 122
Financial corporations	76 668	15 248	18 622	62 894	27 457	56 026
Households and NPISHs	317 877	323 224	353 800	394 076	416 134	495 821
MONEY M2 (M1 + QUASI-MONEY)	23 175 740	22 749 313	23 730 422	25 236 786	25 537 847	27 516 568
QUASI-MONEY	11 845 037	11 582 229	12 164 703	12 793 799	13 166 749	14 072 843
Deposits with agreed maturity up to 2 years	9 552 784	9 432 530	9 943 162	10 482 701	10 827 641	11 652 684
in BGN	4 581 647	4 565 516	4 847 885	4 980 984	5 048 573	5 347 632
Local government and SSFs	887 946	915 098	913 705	789 862	764 065	702 254
Non-financial corporations	1 440 684	1 208 542	1 265 814	1 271 816	1 210 871	1 353 713
Financial corporations	216 652	280 114	340 855	398 333	408 011	527 616
Households and NPISHs	2 036 365	2 161 762	2 327 511	2 520 973	2 665 626	2 764 049
in foreign currency	4 971 137	4 867 014	5 095 277	5 501 717	5 779 068	6 305 052
Local government and SSFs	15 484	18 595	11 508	10 545	10 938	10 742
Non-financial corporations	1 250 176	878 535	872 341	1 032 332	1 096 518	1 467 713
Financial corporations	131 854	96 427	132 391	130 138	174 800	172 162
Households and NPISHs	3 573 623	3 873 457	4 079 037	4 328 702	4 496 812	4 654 435
o/w EUR	2 910 232	2 720 585	2 906 889	3 159 918	3 615 718	4 164 937
Local government and SSFs	10 544	13 220	5 702	6 017	6 453	6 461
Non-financial corporations	976 873	647 886	637 673	670 372	817 913	1 115 189
Financial corporations	105 715	70 107	101 697	102 463	149 649	151 754
Households and NPISHs	1 817 100	1 989 372	2 161 817	2 381 066	2 641 703	2 891 533
Deposits redeemable at notice up to 3 months	2 292 253	2 149 699	2 221 541	2 311 098	2 339 108	2 420 159
in BGN	1 090 757	1 061 413	1 099 390	1 157 923	1 165 972	1 209 606
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	63 380	11 876	21 510	15 757	7 418	14 945
Financial corporations	1	1	1	-	750	-
Households and NPISHs	1 027 376	1 049 536	1 077 879	1 142 166	1 157 804	1 194 661
in foreign currency	1 201 496	1 088 286	1 122 151	1 153 175	1 173 136	1 210 553
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	195 904	12 887	18 966	6 076	21 025	24 355

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Financial corporations	-	-	-	-	-	-
Households and NPISHs	1 005 592	1 075 399	1 103 185	1 147 099	1 152 111	1 186 198
o/w EUR	773 019	631 134	654 120	693 692	740 203	795 490
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	190 007	7 048	7 070	4 277	7 855	9 532
Financial corporations	-	-	-	-	-	-
Households and NPISHs	583 012	624 086	647 050	689 415	732 348	785 958
MONEY M3 (M2 + DEBT SECURITIES ISSUED UP TO 2 YEARS + REPOS)	23 205 412	22 777 691	23 745 756	25 259 580	25 557 912	27 535 437
Repos	29 672	28 378	15 334	22 794	20 065	18 869
in BGN	29 672	28 378	15 334	22 794	20 065	18 610
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	9 400	-	-	-	-	-
Financial corporations	20 272	28 378	15 334	22 794	20 065	18 610
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	259
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	259
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259
Households and NPISHs	-	-	-	-	-	-
Debt securities issued up to 2 years	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	5 256 050	5 517 190	5 877 001	6 215 950	6 679 745	6 663 718
DEPOSITS	479 062	528 221	549 282	616 511	694 576	802 721
Deposits with agreed maturity over 2 years	479 062	528 205	549 261	616 475	694 541	802 682
in BGN	243 811	222 900	237 919	254 208	261 821	282 390
in foreign currency	235 251	305 305	311 342	362 267	432 720	520 292
o/w EUR	102 093	155 962	154 016	194 404	251 258	334 914
Deposits redeemable at notice over 3 months	-	16	21	36	35	39
in BGN	-	-	3	11	11	13
in foreign currency	-	16	18	25	24	26
o/w EUR	-	16	18	25	23	25
DEBT SECURITIES ISSUED OVER 2 YEARS	204 212	194 966	197 312	210 370	212 316	172 050
in BGN	52 575	38 897	39 094	39 622	41 020	31 398
in foreign currency	151 637	156 069	158 218	170 748	171 296	140 652
o/w EUR	123 615	129 600	131 014	139 475	141 006	111 857
CAPITAL AND RESERVES	4 572 776	4 794 003	5 130 407	5 389 069	5 772 853	5 688 947
Funds contributed by owners	1 113 070	1 130 070	1 188 745	1 234 089	1 350 601	1 361 968
Reserves	2 728 185	3 154 557	3 193 426	3 220 857	3 320 495	3 749 686
Financial result	731 521	509 376	748 236	934 123	1 101 757	577 293

*Including the reserve position in the IMF.

**Including only loans received from the IMF.

Source: BNB and commercial banks.

19. Analytical Reporting of the BNB

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Exchange rate: BGN/USD 1	1.50866	1.61746	1.62417	1.65790	1.61585	1.53845
BGN/EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	9 821 678	10 504 066	10 884 435	11 318 830	11 251 584	12 077 928
FOREIGN ASSETS (NET)	11 546 834	12 974 365	12 775 247	13 343 004	13 046 721	14 805 829
Foreign assets	13 219 908	14 599 450	14 297 481	14 437 360	13 746 694	15 425 700
Cash in foreign currency	7 185	8 989	8 488	10 154	10 716	10 754
o/w EUR	5 982	7 540	7 205	8 664	9 468	9 494
Deposits	3 089 886	3 316 069	2 405 464	3 388 616	3 681 586	4 363 691
in BGN	-	-	-	-	-	-
in foreign currency	3 089 886	3 316 069	2 405 464	3 388 616	3 681 586	4 363 691
o/w EUR	2 671 311	2 862 592	2 240 087	3 178 003	3 577 756	4 257 741
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Securities other than shares	9 023 198	10 092 431	10 612 010	9 684 806	8 621 501	9 686 332
in BGN	-	-	-	-	-	-
in foreign currency	9 023 198	10 092 431	10 612 010	9 684 806	8 621 501	9 686 332
o/w EUR	8 810 088	9 715 167	10 503 182	9 613 490	8 621 501	9 686 332
Shares and other equity	22 310	22 310	22 310	22 309	23 706	23 706
in BGN	-	-	-	-	-	-
in foreign currency	22 310	22 310	22 310	22 309	23 706	23 706
o/w EUR	-	-	-	-	-	-
Monetary gold and SDR holdings*	907 422	986 465	1 065 665	1 164 497	1 285 820	1 257 947
Accrued interest receivable	169 907	173 186	183 544	166 978	123 365	83 270
in BGN	-	-	-	-	-	-
in foreign currency	169 907	173 186	183 544	166 978	123 365	83 270
o/w EUR	168 175	170 240	181 141	165 809	123 045	82 832
Less: foreign liabilities	1 673 074	1 625 085	1 522 234	1 094 356	699 973	619 871
Deposits	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans**	1 673 074	1 625 085	1 522 234	1 094 356	699 973	619 871
Accrued interest payable	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT	-1 916 731	-2 669 973	-2 091 163	-2 218 800	-1 993 354	-2 930 240
Central government (net)	-1 916 731	-2 669 973	-2 091 163	-2 218 800	-1 993 354	-2 930 240
Claims	1 673 074	1 625 085	1 522 234	1 094 355	699 974	619 872
Government securities	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	1 673 074	1 625 085	1 522 234	1 094 355	699 974	619 872
in BGN	-	-	-	-	-	-
in foreign currency	1 673 074	1 625 085	1 522 234	1 094 355	699 974	619 872
o/w EUR	-	-	-	-	-	-
Less: liabilities	3 589 805	4 295 058	3 613 397	3 313 155	2 693 328	3 550 112
Deposits	3 589 805	4 295 058	3 613 397	3 313 155	2 693 328	3 550 112

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
in BGN	783 246	1 540 441	2 071 097	2 134 473	2 178 219	2 772 475
in foreign currency	2 806 559	2 754 617	1 542 300	1 178 682	515 109	777 637
o/w EUR	2 525 961	1 924 108	1 264 987	898 916	414 187	671 201
Repurchase agreements	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON COMMERCIAL BANKS	6 797	5 009	5 009	5 009	5 009	-
in BGN	421	410	410	410	410	-
in foreign currency	6 376	4 599	4 599	4 599	4 599	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	74 234	77 406	75 271	75 271	75 271	75 271
Non-financial corporations	71 734	71 734	71 734	71 734	71 734	71 734
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	71 734	71 734	71 734	71 734	71 734	71 734
in BGN	71 734	71 734	71 734	71 734	71 734	71 734
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	2 500	5 672	3 537	3 537	3 537	3 537
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	2 500	5 672	3 537	3 537	3 537	3 537
in BGN	2 500	5 672	3 537	3 537	3 537	3 537
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
FIXED ASSETS	138 221	137 894	142 860	148 489	151 177	154 876
OTHER ITEMS (NET)	-27 677	-20 635	-22 789	-34 143	-33 240	-27 808
Other assets	1 403 845	1 456 140	1 453 283	1 465 208	1 440 846	1 411 142
in BGN	18 414	24 907	23 285	25 981	26 754	28 998
in foreign currency	1 385 431	1 431 233	1 429 998	1 439 227	1 414 092	1 382 144
o/w EUR	124	127	139	137	136	137
Less: other liabilities	1 431 522	1 476 775	1 476 072	1 499 351	1 474 086	1 438 950
in BGN	48 799	46 585	47 598	61 612	62 154	58 521
in foreign currency	1 382 723	1 430 190	1 428 474	1 437 739	1 411 932	1 380 429
o/w EUR	494	1 382	830	706	89	276
LIABILITIES	9 821 678	10 504 066	10 884 435	11 318 830	11 251 584	12 077 928
RESERVE MONEY	6 661 654	7 286 405	7 836 979	8 351 131	8 346 675	9 338 889
Currency in circulation	4 822 835	5 221 149	5 611 490	5 867 213	5 529 113	5 977 068
Deposits of commercial banks	1 838 819	2 065 256	2 225 489	2 483 918	2 817 562	3 361 821
in BGN	1 191 212	1 248 299	1 183 496	1 455 403	1 337 858	1 153 361
in foreign currency	647 607	816 957	1 041 993	1 028 515	1 479 704	2 208 460
o/w EUR	294 350	812 353	1 037 370	1 023 796	1 475 104	2 204 081
LIABILITIES INCLUDED IN MONEY SUPPLY	1 464 871	1 420 262	1 153 668	982 223	844 033	817 146
DEPOSITS	1 464 871	1 420 262	1 153 668	982 223	844 033	817 146
Overnight deposits	194 971	117 841	83 130	149 173	140 651	148 985
in BGN	157 763	66 323	32 613	94 850	123 823	122 818
Social security funds	85 718	54 766	31 905	93 557	44 434	114 841
Non-financial corporations	350	128	19	2	16	12
Financial corporations	71 695	11 429	689	1 291	79 373	7 965
Households and NPISHs	-	-	-	-	-	-

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
in foreign currency	37 208	51 518	50 517	54 323	16 828	26 167
Social security funds	-	-	-	-	-	-
Non-financial corporations	36 936	50 983	50 330	54 198	16 529	25 831
Financial corporations	272	535	187	125	299	336
Households and NPISHs	-	-	-	-	-	-
o/w EUR	37 122	51 431	50 435	54 240	16 678	26 079
Social security funds	-	-	-	-	-	-
Non-financial corporations	36 850	50 896	50 248	54 115	16 379	25 744
Financial corporations	272	535	187	125	299	335
Households and NPISHs	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	1 269 900	1 302 421	1 070 538	833 050	703 382	668 161
in BGN	1 158 090	1 126 396	1 015 775	791 978	676 000	631 000
Social security funds	806 355	809 771	812 755	712 978	670 000	580 000
Non-financial corporations	339 735	297 000	149 000	34 000	4 000	4 000
Financial corporations	12 000	19 000	54 000	45 000	2 000	47 000
Households and NPISHs	-	625	20	-	-	-
in foreign currency	111 810	176 025	54 763	41 072	27 382	37 161
Social security funds	-	-	-	-	-	-
Non-financial corporations	97 791	162 334	35 205	33 249	23 470	23 470
Financial corporations	14 019	13 691	19 558	7 823	3 912	13 691
Households and NPISHs	-	-	-	-	-	-
o/w EUR	111 741	176 025	54 763	41 072	27 382	37 161
Social security funds	-	-	-	-	-	-
Non-financial corporations	97 791	162 334	35 205	33 249	23 470	23 470
Financial corporations	13 950	13 691	19 558	7 823	3 912	13 691
Households and NPISHs	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED						
IN MONEY SUPPLY	1 695 153	1 797 399	1 893 788	1 985 476	2 060 876	1 921 893
DEPOSITS	-	-	-	-	-	-
Deposits with agreed maturity over 2 years	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
Deposits redeemable at notice over 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
CAPITAL AND RESERVES	1 695 153	1 797 399	1 893 788	1 985 476	2 060 876	1 921 893
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	1 362 600	1 625 776	1 632 353	1 647 557	1 650 877	1 760 778
Financial result	312 553	151 623	241 435	317 919	389 999	141 115

*Including the reserve position in the IMF.

**Including only loans received from the IMF.

Source: BNB.

20. Analytical Reporting of Commercial Banks

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Exchange rate: BGN/USD 1	1.50866	1.61746	1.62417	1.65790	1.61585	1.53845
BGN/EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	20 814 369	20 229 794	21 363 012	23 112 571	24 220 355	25 957 462
FOREIGN ASSETS (NET)	-712 186	63 591	159 234	-122 111	333 251	328 692
Foreign assets	4 479 585	4 502 686	4 753 904	5 423 909	6 198 924	6 019 683
Cash in foreign currency	210 310	263 583	263 306	291 850	233 485	303 073
o/w EUR	113 891	154 408	150 036	189 451	137 750	185 258
Deposits	2 787 787	2 936 420	3 014 024	3 659 486	4 404 183	4 163 983
in BGN	60	34 110	65 760	54 731	276 831	288 031
in foreign currency	2 787 727	2 902 310	2 948 264	3 604 755	4 127 352	3 875 952
o/w EUR	1 584 344	1 699 328	1 784 638	2 165 136	2 670 856	2 343 881
Repos	-	27 768	15 470	10 835	23 568	51 881
in BGN	-	-	-	-	-	-
in foreign currency	-	27 768	15 470	10 835	23 568	51 881
o/w EUR	-	17 910	15 470	10 835	23 568	51 881
Loans	435 498	218 410	228 257	230 196	188 126	255 649
in BGN	29 921	12 029	58 197	59 466	5 963	7 296
in foreign currency	405 577	206 381	170 060	170 730	182 163	248 353
o/w EUR	227 561	105 006	86 549	90 605	139 824	213 341
Securities other than shares	1 040 043	1 050 552	1 226 379	1 225 069	1 343 091	1 234 234
in BGN	29 100	33 898	33 999	33 865	34 220	33 944
in foreign currency	1 010 943	1 016 654	1 192 380	1 191 204	1 308 871	1 200 290
o/w EUR	633 231	507 681	630 636	574 797	680 940	615 433
Shares and other equity	5 947	5 953	6 468	6 473	6 471	10 863
in BGN	-	-	-	-	-	-
in foreign currency	5 947	5 953	6 468	6 473	6 471	10 863
o/w EUR	5 804	5 804	6 318	6 319	6 451	10 844
Less: foreign liabilities	5 191 771	4 439 095	4 594 670	5 546 020	5 865 673	5 690 991
Deposits	5 132 272	4 205 448	4 136 245	5 044 197	5 445 849	5 224 975
in BGN	256 734	254 099	273 397	256 263	284 878	292 071
in foreign currency	4 875 538	3 951 349	3 862 848	4 787 934	5 160 971	4 932 904
o/w EUR	4 293 757	3 615 461	3 551 564	4 477 181	4 878 250	4 629 437
Repos	46 253	220 355	249 067	293 826	187 013	210 037
in BGN	-	-	-	-	-	-
in foreign currency	46 253	220 355	249 067	293 826	187 013	210 037
o/w EUR	46 253	220 355	249 067	243 008	187 013	210 037
Debt securities issued	13 246	13 292	209 358	207 997	232 811	255 979
in BGN	498	494	1 592	1 110	1 110	1 100
in foreign currency	12 748	12 798	207 766	206 887	231 701	254 879
o/w EUR	12 056	12 057	207 022	206 127	230 960	254 174
RESERVES IN BNB	2 159 201	2 410 742	2 616 806	2 954 389	3 223 440	3 823 252
Cash in BGN	335 511	373 468	398 946	471 698	416 465	474 159
Deposits	1 823 690	2 037 274	2 217 860	2 482 691	2 806 975	3 349 093
in BGN	1 179 456	1 220 317	1 175 866	1 454 173	1 327 270	1 140 631
in foreign currency	644 234	816 957	1 041 994	1 028 518	1 479 705	2 208 462
o/w EUR	294 350	812 353	1 037 371	1 023 799	1 475 105	2 204 083
CLAIMS ON GENERAL GOVERNMENT	1 610 026	1 725 149	1 730 712	1 856 032	1 925 223	1 964 117
Central government (net)	1 580 966	1 689 739	1 673 727	1 795 689	1 844 888	1 884 697
Claims	2 227 886	2 431 376	2 545 232	2 679 003	2 673 255	2 794 122
Government securities	2 227 785	2 431 169	2 545 232	2 679 003	2 673 209	2 793 999
in BGN	1 328 246	1 359 071	1 413 591	1 405 493	1 474 654	1 574 049
in foreign currency	899 539	1 072 098	1 131 641	1 273 510	1 198 555	1 219 950
o/w EUR	568 962	609 015	701 497	770 173	786 604	783 965
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	101	207	-	-	46	123
in BGN	101	206	-	-	45	123
in foreign currency	-	1	-	-	1	-
o/w EUR	-	1	-	-	1	-
Less: liabilities	646 920	741 637	871 505	883 314	828 367	909 425
Deposits	646 920	741 637	871 505	883 314	828 367	909 425

(continued)

(continued)

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
in BGN	337 836	331 217	385 365	392 869	402 199	426 341
in foreign currency	309 084	410 420	486 140	490 445	426 168	483 084
o/w EUR	288 099	388 014	465 253	472 246	408 061	465 537
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	29 060	35 410	56 985	60 343	80 335	79 420
Securities other than shares	3 185	8 298	26 079	23 422	23 527	23 346
in BGN	2 596	7 709	9 868	7 808	7 533	7 458
in foreign currency	589	589	16 211	15 614	15 994	15 888
o/w EUR	589	589	16 211	15 614	15 994	15 888
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	25 875	27 112	30 906	36 921	56 808	56 074
in BGN	25 875	27 077	30 517	35 235	33 282	32 690
in foreign currency	-	35	389	1 686	23 526	23 384
o/w EUR	-	35	389	1 686	23 526	23 384
CLAIMS ON NON-GOVERNMENT SECTOR	17 911 061	16 189 666	17 132 851	18 587 311	18 915 186	20 131 869
Non-financial corporations	12 170 097	10 247 504	10 582 060	11 367 004	11 443 831	11 878 046
Repos	3 793	5 762	7 749	7 702	5 824	10 398
in BGN	3 793	5 762	5 793	5 746	3 868	3 846
in foreign currency	-	-	1 956	1 956	1 956	6 552
o/w EUR	-	-	1 956	1 956	1 956	6 552
Loans	12 073 143	10 127 993	10 411 256	11 093 729	11 168 622	11 567 162
in BGN	3 974 982	3 299 616	3 452 416	3 677 552	3 899 553	4 224 785
in foreign currency	8 098 161	6 828 377	6 958 840	7 416 177	7 269 069	7 342 377
o/w EUR	7 067 259	6 035 413	6 216 602	6 747 842	6 699 249	6 908 250
Securities other than shares	33 929	57 467	95 405	205 300	205 808	225 899
in BGN	16 861	17 173	17 040	20 147	20 864	24 522
in foreign currency	17 068	40 294	78 365	185 153	184 944	201 377
o/w EUR	17 068	40 294	78 365	183 495	183 328	199 839
Shares and other equity	59 232	56 282	67 650	60 273	63 577	74 587
in BGN	59 232	56 282	67 650	60 273	63 577	74 587
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	645 395	255 979	327 145	292 473	355 302	369 843
Repos	39 252	37 872	37 624	33 047	57 816	56 160
in BGN	20 524	23 853	20 680	23 777	24 961	32 276
in foreign currency	18 728	14 019	16 944	9 270	32 855	23 884
o/w EUR	14 557	12 588	14 728	6 696	29 268	22 184
Loans	567 322	155 613	173 509	165 596	189 508	178 866
in BGN	137 672	51 124	35 871	33 805	52 665	43 914
in foreign currency	429 650	104 489	137 638	131 791	136 843	134 952
o/w EUR	429 091	104 489	137 638	131 791	136 843	134 952
Securities other than shares	17 085	33 386	84 707	61 634	66 991	78 420
in BGN	13 906	12 083	43 403	42 506	42 374	41 602
in foreign currency	3 179	21 303	41 304	19 128	24 617	36 818
o/w EUR	3 179	12 407	32 213	19 128	24 617	36 818
Shares and other equity	21 736	29 108	31 305	32 196	40 987	56 397
in BGN	21 736	29 108	31 305	32 196	40 987	56 397
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Households and NPISHs	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	5 095 569	5 686 183	6 223 646	6 927 834	7 116 053	7 883 980
in BGN	4 495 891	4 958 165	5 374 258	5 861 732	5 923 241	6 556 925
in foreign currency	599 678	728 018	849 388	1 066 102	1 192 812	1 327 055
o/w EUR	568 567	698 778	821 873	1 033 704	1 155 933	1 278 647

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
FIXED ASSETS	1 236 948	1 277 315	1 334 264	1 426 170	1 481 448	1 501 371
OTHER ITEMS (NET)	-1 390 681	-1 436 669	-1 610 855	-1 589 220	-1 658 193	-1 791 839
Interbank accounts (net)	23 065	4 547	27 722	26 152	-3 787	5 028
Claims on commercial banks	1 548 601	1 697 783	1 952 380	2 464 115	2 108 190	2 335 524
in BGN	616 340	808 308	983 055	1 252 682	994 043	1 190 128
in foreign currency	932 261	889 475	969 325	1 211 433	1 114 147	1 145 396
o/w EUR	544 702	610 447	579 756	767 981	777 244	782 172
Less: liabilities to commercial banks	1 525 536	1 693 236	1 924 658	2 437 963	2 111 977	2 330 496
in BGN	587 355	784 453	957 615	1 226 702	995 780	1 192 356
in foreign currency	938 181	908 783	967 043	1 211 261	1 116 197	1 138 140
o/w EUR	559 861	621 952	574 019	768 090	782 527	771 953
Other (net)	-1 413 746	-1 441 216	-1 638 577	-1 615 372	-1 654 406	-1 796 867
Other unclassified assets	524 173	521 688	532 634	536 219	614 999	757 845
in BGN	321 674	293 304	255 018	263 207	346 259	377 328
in foreign currency	202 499	228 384	277 616	273 012	268 740	380 517
o/w EUR	124 749	144 710	188 087	194 800	194 220	251 993
Less: other unclassified liabilities	1 937 919	1 962 904	2 171 211	2 151 591	2 269 405	2 554 712
in BGN	1 413 251	1 463 260	1 555 770	1 521 272	1 643 936	1 806 948
in foreign currency	524 668	499 644	615 441	630 319	625 469	747 764
o/w EUR	304 083	267 437	365 764	382 998	398 223	490 113
LIABILITIES	20 814 369	20 229 794	21 363 012	23 112 571	24 220 355	25 957 462
LIABILITIES TO THE BNB	255	255	255	255	255	255
in BGN	255	255	255	255	255	255
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	17 253 217	16 509 748	17 379 544	18 881 842	19 601 231	21 215 382
DEPOSITS	17 223 545	16 481 370	17 364 210	18 859 048	19 581 166	21 196 513
Overnight deposits	6 648 408	6 201 562	6 270 045	6 898 299	7 117 799	7 791 831
in BGN	4 339 726	4 132 104	4 378 590	4 863 719	4 780 716	5 227 200
Local government and SSFs	321 213	305 998	281 697	184 545	292 700	330 857
Non-financial corporations	2 625 566	2 426 345	2 606 358	2 986 017	2 751 739	3 024 658
Financial corporations	121 834	92 528	106 147	127 594	139 463	170 656
Households and NPISHs	1 271 113	1 307 233	1 384 388	1 565 563	1 596 814	1 701 029
in foreign currency	2 308 682	2 069 458	1 891 455	2 034 580	2 337 083	2 564 631
Local government and SSFs	7 895	6 988	23 462	21 126	23 582	20 078
Non-financial corporations	1 713 611	1 519 104	1 283 600	1 346 114	1 679 460	1 802 875
Financial corporations	84 550	19 863	23 805	69 188	32 600	62 830
Households and NPISHs	502 626	523 503	560 588	598 152	601 441	678 848
o/w EUR	1 688 254	1 489 482	1 355 644	1 491 723	1 746 487	1 978 440
Local government and SSFs	7 540	5 912	22 492	20 163	22 700	19 550
Non-financial corporations	1 286 441	1 145 633	960 917	1 014 715	1 280 495	1 407 378
Financial corporations	76 396	14 713	18 435	62 769	27 158	55 691
Households and NPISHs	317 877	323 224	353 800	394 076	416 134	495 821
Deposits with agreed maturity up to 2 years	8 282 884	8 130 109	8 872 624	9 649 651	10 124 259	10 984 523
in BGN	3 423 557	3 439 120	3 832 110	4 189 006	4 372 573	4 716 632
Local government and SSFs	81 591	105 327	100 950	76 884	94 065	122 254
Non-financial corporations	1 100 949	911 542	1 116 814	1 237 816	1 206 871	1 349 713
Financial corporations	204 652	261 114	286 855	353 333	406 011	480 616
Households and NPISHs	2 036 365	2 161 137	2 327 491	2 520 973	2 665 626	2 764 049
in foreign currency	4 859 327	4 690 989	5 040 514	5 460 645	5 751 686	6 267 891
Local government and SSFs	15 484	18 595	11 508	10 545	10 938	10 742
Non-financial corporations	1 152 385	716 201	837 136	999 083	1 073 048	1 444 243
Financial corporations	117 835	82 736	112 833	122 315	170 888	158 471
Households and NPISHs	3 573 623	3 873 457	4 079 037	4 328 702	4 496 812	4 654 435
o/w EUR	2 798 491	2 544 560	2 852 126	3 118 846	3 588 336	4 127 776
Local government and SSFs	10 544	13 220	5 702	6 017	6 453	6 461
Non-financial corporations	879 082	485 552	602 468	637 123	794 443	1 091 719
Financial corporations	91 765	56 416	82 139	94 640	145 737	138 063
Households and NPISHs	1 817 100	1 989 372	2 161 817	2 381 066	2 641 703	2 891 533
Deposits redeemable at notice up to 3 months	2 292 253	2 149 699	2 221 541	2 311 098	2 339 108	2 420 159
in BGN	1 090 757	1 061 413	1 099 390	1 157 923	1 165 972	1 209 606
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	63 380	11 876	21 510	15 757	7 418	14 945
Financial corporations	1	1	1	-	750	-

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Households and NPISHs	1 027 376	1 049 536	1 077 879	1 142 166	1 157 804	1 194 661
in foreign currency	1 201 496	1 088 286	1 122 151	1 153 175	1 173 136	1 210 553
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	195 904	12 887	18 966	6 076	21 025	24 355
Financial corporations	-	-	-	-	-	-
Households and NPISHs	1 005 592	1 075 399	1 103 185	1 147 099	1 152 111	1 186 198
o/w EUR	773 019	631 134	654 120	693 692	740 203	795 490
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	190 007	7 048	7 070	4 277	7 855	9 532
Financial corporations	-	-	-	-	-	-
Households and NPISHs	583 012	624 086	647 050	689 415	732 348	785 958
Repos	29 672	28 378	15 334	22 794	20 065	18 869
in BGN	29 672	28 378	15 334	22 794	20 065	18 610
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	9 400	-	-	-	-	-
Financial corporations	20 272	28 378	15 334	22 794	20 065	18 610
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	259
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	259
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	259
Households and NPISHs	-	-	-	-	-	-
DEBT SECURITIES ISSUED UP TO 2 YEARS	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED	-	-	-	-	-	-
IN MONEY SUPPLY	3 560 897	3 719 791	3 983 213	4 230 474	4 618 869	4 741 825
DEPOSITS	479 062	528 221	549 282	616 511	694 576	802 721
Deposits with agreed maturity over 2 years	479 062	528 205	549 261	616 475	694 541	802 682
in BGN	243 811	222 900	237 919	254 208	261 821	282 390
Local government and SSFs	-	-	-	-	500	700
Non-financial corporations	52 911	54 482	59 080	61 326	53 455	56 270
Financial corporations	88 085	58 029	54 151	52 305	51 743	47 735
Households and NPISHs	102 815	110 389	124 688	140 577	156 123	177 685
in foreign currency	235 251	305 305	311 342	362 267	432 720	520 292
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	33 642	27 315	28 832	30 368	30 363	80 357
Financial corporations	8 100	32 661	18 171	40 512	40 540	42 985
Households and NPISHs	193 509	245 329	264 339	291 387	361 817	396 950
o/w EUR	102 093	155 962	154 016	194 404	251 258	334 914
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	13 971	11 967	13 641	17 095	18 493	67 424
Financial corporations	5 369	29 733	15 540	34 179	34 461	40 276
Households and NPISHs	82 753	114 262	124 835	143 130	198 304	227 214
Deposits redeemable at notice over 3 months	-	16	21	36	35	39
in BGN	-	-	3	11	11	13
Local government and SSFs	-	-	-	-	-	-

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(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	-	3	11	11	13
in foreign currency	-	16	18	25	24	26
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	16	18	25	24	26
o/w EUR	-	16	18	25	23	25
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-
Financial corporations	-	-	-	-	-	-
Households and NPISHs	-	16	18	25	23	25
DEBT SECURITIES ISSUED OVER 2 YEARS	204 212	194 966	197 312	210 370	212 316	172 050
in BGN	52 575	38 897	39 094	39 622	41 020	31 398
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	13 896	12 880	10 962	11 045	11 434	9 568
Financial corporations	38 122	25 606	27 126	27 592	29 055	21 321
Households and NPISHs	557	411	1 006	985	531	509
in foreign currency	151 637	156 069	158 218	170 748	171 296	140 652
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	48 458	48 176	49 260	55 315	61 722	59 042
Financial corporations	82 806	90 433	90 419	93 580	96 590	73 063
Households and NPISHs	20 373	17 460	18 539	21 853	12 984	8 547
o/w EUR	123 615	129 600	131 014	139 475	141 006	111 857
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	31 224	30 328	31 180	37 023	41 888	40 157
Financial corporations	81 971	89 537	89 520	89 296	92 334	69 000
Households and NPISHs	10 420	9 735	10 314	13 156	6 784	2 700
CAPITAL AND RESERVES	2 877 623	2 996 604	3 236 619	3 403 593	3 711 977	3 767 054
Funds contributed by owners	1 093 070	1 110 070	1 168 745	1 214 089	1 330 601	1 341 968
Reserves	1 365 585	1 528 781	1 561 073	1 573 300	1 669 618	1 988 908
Financial result	418 968	357 753	506 801	616 204	711 758	436 178

Source: commercial banks.

21. Interest Rates and Government Securities Yield (annual effective rates)

Indicators	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
(%)						
BASE INTEREST RATE ¹ (capitalised on an annual basis)	1.93	2.08	2.06	2.07	2.30	2.59
SHORT-TERM INTEREST RATES (on new business ² , average-weighted)						
Interest rates on newly accepted BGN deposits in the interbank market	1.97	2.07	2.06	2.24	2.53	2.75
overnight	1.95	2.05	2.06	2.24	2.52	2.74
of over one up to three days	1.94	2.10	2.05	-	2.54	-
of over three days up to one week	2.08	2.20	2.10	2.31	2.57	2.78
of over one week up to one month	4.51	2.52	2.17	4.66	2.90	3.35
over one month	3.52	3.97	2.52	2.70	3.88	3.79
Interest rates on overnight deposits						
BGN	0.76	0.64	0.69	0.63	0.61	0.60
EUR	0.85	0.67	0.46	0.40	0.48	0.54
USD	0.55	0.32	0.35	0.39	0.49	0.87
Interest rates on time deposits						
BGN	3.24	3.39	3.28	3.37	3.61	3.51
EUR	2.37	2.24	2.20	2.35	2.42	2.42
USD	1.81	1.87	1.88	2.24	2.31	2.77
Interest rates on short-term loans ³						
BGN	8.39	9.17	6.95	7.69	8.28	8.07
EUR	6.42	6.58	6.86	6.10	6.02	6.50
USD	7.52	6.33	7.55	9.38	7.56	6.88
Interest rates on repo agreements						
BGN	-	-	-	-	-	-
EUR	-	-	-	-	-	-
USD	-	-	-	-	-	-
Yield on short-term government securities issues	2.30	-	-	-	2.58	-
LONG-TERM INTEREST RATES (on new business ² , average-weighted)						
Interest rates on long-term loans						
BGN	10.89	11.30	11.01	9.74	9.57	9.68
EUR	7.57	8.42	8.48	7.68	7.58	7.48
USD	8.63	10.23	8.87	8.33	11.50	9.76
Savings deposits of households and NPISHs						
BGN	1.92	1.94	1.98	2.08	2.20	2.28
EUR	1.01	1.06	1.12	1.18	1.29	1.32
USD	0.52	0.57	0.64	0.80	0.91	0.97
Yield on long-term government securities issues						
BGN	3.66	3.82	3.05	3.01	3.76	4.35
EUR	-	-	-	-	-	-

¹ For the purpose of comparison, BIR is capitalised on an annual basis. Since 1 February 2005 BIR is capitalised at day-count convention of '30/360' for the calendar month. Up to 31 January 2005 end-month BIR capitalised at day-count convention 'number of days from the day of issue to the maturity of three-month government securities/360' is reported.

² The *new business* on time deposits, repos and loans category includes the new agreements during the reporting period (all contracts which define for the first time the interest rate, terms and conditions on a deposit, repo or a loan, as well as all renegotiations of the conditions on an existing instrument, including those that are terminated/matured during the reporting period) as well as renegotiated under the same conditions deposits/repos during the period. Interest rates and amounts on new business on overnight and savings deposits coincide with those on outstanding amounts at the end of the reporting period.

³ Interest rates on short-term loans include interest rate on overdraft also.

Source: BNB.

22. Nominal Interest Rates on Short-term Lev Loans

Months 2006	I	II	III	IV	V	VI
January	0.66					
February	1.39	0.73				
March	2.07	1.40	0.66			
April	2.75	2.08	1.34	0.67		
May	3.44	2.77	2.02	1.34	0.67	
June	4.11	3.43	2.68	2.00	1.32	0.65

Source: BNB.

23. Real Interest Rates on Short-term Lev Loans*

Months 2006	I	II	III	IV	V	VI
January	-0.14					
February	-2.36	-2.22				
March	-1.98	-1.85	0.39			
April	-1.76	-1.63	0.61	0.23		
May	-1.06	-0.93	1.33	0.94	0.71	
June	1.17	1.31	3.61	3.21	2.98	2.26

* Real interest rates are based on average monthly interest rates deflated by monthly inflation.

Source: BNB.

24. Nominal Interest Rates on Lev Deposits (of over one day up to one month)

Months 2006	I	II	III	IV	V	VI
January	0.25					
February	0.51	0.27				
March	0.79	0.54	0.28			
April	1.06	0.81	0.54	0.26		
May	1.32	1.08	0.81	0.53	0.27	
June	1.59	1.35	1.08	0.80	0.53	0.27

Source: BNB.

25. Real Interest Rates on Lev Deposits (of over one day up to one month)*

Months 2006	I	II	III	IV	V	VI
January	-0.55					
February	-3.21	-2.68				
March	-3.21	-2.68	0.00			
April	-3.38	-2.85	-0.18	-0.18		
May	-3.09	-2.56	0.13	0.13	0.31	
June	-1.28	-0.74	1.99	2.00	2.18	1.87

* Real interest rates are based on average monthly interest rates deflated by monthly inflation.

Source: BNB.

26. Claims on Loans by Sector

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Total	18 216 389	16 239 981	17 087 091	18 473 803	18 738 694	19 961 391
Resident sector	17 780 891	16 021 571	16 858 834	18 243 607	18 550 568	19 705 742
Monetary financial institutions	18 881	24 463	19 517	19 527	19 531	19 537
Government sector	25 976	27 319	30 906	36 921	56 854	56 197
Other residents	17 736 034	15 969 789	16 808 411	18 187 159	18 474 183	19 630 008
Non-financial corporations	12 073 143	10 127 993	10 411 256	11 093 729	11 168 622	11 567 162
Financial corporations	567 322	155 613	173 509	165 596	189 508	178 866
Households	5 092 660	5 682 822	6 220 355	6 924 732	7 111 409	7 879 033
NPISHs	2 909	3 361	3 291	3 102	4 644	4 947
Non-resident sector	435 498	218 410	228 257	230 196	188 126	255 649
European Union	258 680	74 299	112 380	118 617	68 163	85 008
Other countries	176 818	144 111	115 877	111 579	119 963	170 641

Source: commercial banks.

27. Claims on Loans by Currency

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Total	18 216 389	16 239 981	17 087 091	18 473 803	18 738 694	19 961 391
in BGN	8 664 463	8 348 232	8 951 268	9 667 804	9 914 761	10 865 745
in foreign currency	9 551 926	7 891 749	8 135 823	8 805 999	8 823 933	9 095 646
in EUR	8 311 338	6 968 170	7 282 559	8 025 141	8 174 895	8 578 099
in USD	1 238 333	922 567	852 258	774 696	636 134	491 809
in CHF	995	960	940	6 005	12 672	25 509
in other currencies	1 260	52	66	157	232	229

Source: commercial banks.

28. Claims on Loans by Original Term to Maturity

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Total	18 216 389	16 239 981	17 087 091	18 473 803	18 738 694	19 961 391
Up to one year	5 637 731	3 758 088	3 985 509	4 220 802	4 284 218	4 466 763
Over one and up to five years	7 826 436	7 235 719	7 320 851	7 599 700	7 644 520	7 826 996
Over five years	4 752 222	5 246 174	5 780 731	6 653 301	6 809 956	7 667 632

Source: commercial banks.

29. Claims on Loans to Households by Type

(BGN'000)

	III.2005	VI.2005	IX.2005	XII.2005	III.2006	VI.2006
Total	5 092 660	5 682 822	6 220 355	6 924 732	7 111 409	7 879 033
Overdraft	375 334	416 734	478 271	530 779	568 840	633 086
Consumer	2 920 814	3 200 679	3 428 712	3 736 920	3 672 396	3 945 279
For house purchase	1 202 407	1 466 263	1 682 333	1 967 250	2 179 500	2 527 417
Other	594 105	599 146	631 039	689 783	690 673	773 251

Source: commercial banks.

30. Deposits* of Non-financial Corporations, Households and Non-profit Institutions Serving Households by Amount and Economic Activity

30 June 2006		Total									
		Up to BGN 1000				Over BGN 1000 up to BGN 2500			Over BGN 2500 up to BGN 5000		
		BGN	EUR	Other currencies		BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	10 679 174	7 907 357	429 589	397 541	597 445	137 877	125 967	265 963	95 479	93 067
	BGN'000	20 551 310	832 663	81 192	73 004	921 644	241 483	212 723	950 555	344 355	333 168
Non-financial corporations	number	451 207	254 415	35 520	16 269	35 389	3 798	1 773	27 292	2 607	1 421
	BGN'000	7 797 416	48 732	6 422	2 872	59 970	6 258	2 867	103 100	9 685	5 235
Agriculture, hunting and forestry, fishing	number	15 341	9 153	985	288	1 326	71	22	975	49	10
	BGN'000	125 012	1 670	151	44	2 277	111	31	3 680	179	36
Mining and quarrying	number	1 545	697	101	63	140	16	8	101	13	2
	BGN'000	155 683	146	15	13	251	32	13	372	50	7
Manufacturing	number	48 890	23 433	4 915	2 524	4 036	567	306	2 785	366	154
	BGN'000	1 529 263	4 360	831	475	6 893	938	485	10 494	1 326	557
Electricity, gas and water supply	number	2 646	1 008	150	68	210	30	14	171	11	27
	BGN'000	553 301	207	28	14	364	49	26	671	44	119
Construction	number	32 699	15 422	2 539	806	3 003	300	86	2 491	188	62
	BGN'000	677 363	3 436	466	149	4 976	498	132	9 529	702	232
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	206 941	124 647	17 340	8 354	14 466	1 650	779	11 185	1 032	442
	BGN'000	2 247 792	23 953	2 796	1 371	24 212	2 679	1 249	42 981	3 742	1 589
Hotels and restaurants	number	15 043	8 152	1 464	598	1 034	189	65	932	154	32
	BGN'000	339 673	1 376	274	97	1 718	309	102	3 585	599	108
Transport, storage and communication	number	21 671	10 893	2 024	1 093	1 638	239	157	1 201	183	107
	BGN'000	719 162	1 751	323	185	2 796	393	293	4 392	662	394
Real estate, renting and business activities	number	30 613	14 525	2 216	976	2 899	376	161	2 600	263	83
	BGN'000	687 719	3 502	430	178	4 977	621	262	10 236	1 022	305
Education	number	2 442	1 181	131	81	282	23	8	186	16	7
	BGN'000	50 153	272	27	20	463	35	11	689	56	26
Health and social work	number	10 607	5 005	404	168	1 542	43	31	972	37	384
	BGN'000	134 108	1 235	69	34	2 615	72	55	3 510	132	1 445
Other community, social and personal service activities	number	62 769	40 299	3 251	1 250	4 813	294	136	3 693	295	111
	BGN'000	578 187	6 824	1 012	292	8 428	521	208	12 961	1 171	417
Households and non-profit institutions serving households	number	10 227 967	7 652 942	394 069	381 272	562 056	134 079	124 194	238 671	92 872	91 646
	BGN'000	12 753 894	783 931	74 770	70 132	861 674	235 225	209 856	847 455	334 670	327 933

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30 June 2006										
		Over BGN 5000 up to BGN 10 000			Over BGN 10 000 up to BGN 20 000			Over BGN 20 000 up to BGN 30 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	159 361	89 296	76 314	77 754	61 635	41 376	22 580	20 499	10 071
	BGN'000	1 106 892	640 724	541 348	1 038 919	899 987	578 665	541 577	495 883	242 432
Non-financial corporations	number	20 201	2 423	1 000	14 491	2 177	904	6 189	1 207	449
	BGN'000	142 221	17 674	7 238	205 532	31 810	13 096	152 946	29 552	10 914
Agriculture, hunting and forestry, fishing	number	799	53	17	539	40	12	256	27	5
	BGN'000	5 592	412	118	7 790	595	151	6 273	653	124
Mining and quarrying	number	72	8	7	70	6	5	26	4	5
	BGN'000	492	58	54	1 034	93	73	602	96	115
Manufacturing	number	2 284	383	154	1 811	370	141	835	194	78
	BGN'000	16 379	2 777	1 110	26 397	5 339	2 109	20 714	4 696	1 887
Electricity, gas and water supply	number	189	16	10	158	12	5	82	10	3
	BGN'000	1 377	116	73	2 282	177	69	2 027	246	76
Construction	number	2 142	167	50	1 670	174	49	721	114	27
	BGN'000	15 081	1 202	371	24 186	2 596	706	17 691	2 771	636
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	7 786	959	402	5 275	829	366	2 340	417	185
	BGN'000	54 140	6 979	2 892	75 313	12 157	5 340	57 357	10 380	4 522
Hotels and restaurants	number	567	131	41	356	122	44	185	59	23
	BGN'000	3 932	913	289	5 020	1 773	661	4 472	1 477	555
Transport, storage and communication	number	982	172	102	776	140	86	313	93	40
	BGN'000	6 915	1 266	742	10 948	2 052	1 230	7 678	2 308	950
Real estate, renting and business activities	number	1 778	255	85	1 283	210	74	549	124	34
	BGN'000	12 416	1 793	611	18 358	2 972	1 043	13 790	3 013	828
Education	number	117	17	7	89	17	7	44	12	6
	BGN'000	812	118	44	1 188	237	104	1 069	292	152
Health and social work	number	724	46	32	454	43	16	158	17	4
	BGN'000	5 032	329	241	6 413	596	231	3 812	422	96
Other community, social and personal service activities	number	2 761	216	93	2 010	214	99	680	136	39
	BGN'000	20 053	1 711	693	26 603	3 223	1 379	17 461	3 198	973
Households and non-profit institutions serving households	number	139 160	86 873	75 314	63 263	59 458	40 472	16 391	19 292	9 622
	BGN'000	964 671	623 050	534 110	833 387	868 177	565 569	388 631	466 331	231 518

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30 June 2006		Over BGN 30 000 up to BGN 40 000			Over BGN 40 000 up to BGN 50 000			Over BGN 50 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	8 800	8 784	4 470	5 325	4 931	1 937	16 791	14 266	4 699
	BGN'000	304 904	306 890	152 249	239 933	219 870	87 158	4 345 936	3 746 220	1 070 936
Non-financial corporations	number	3 461	829	294	2 477	570	208	10 581	3 934	1 328
	BGN'000	120 767	29 074	10 133	112 203	25 749	9 454	3 500 115	2 419 829	713 968
Agriculture, hunting and forestry, fishing	number	131	24	4	87	14	1	378	61	14
	BGN'000	4 575	824	138	3 955	616	45	64 396	17 821	2 755
Mining and quarrying	number	21	6	-	16	2	1	125	13	17
	BGN'000	750	206	-	713	90	45	106 186	7 301	36 876
Manufacturing	number	462	126	55	304	91	44	1 510	657	305
	BGN'000	16 273	4 386	1 895	13 443	4 134	2 027	602 592	502 364	274 382
Electricity, gas and water supply	number	46	4	4	33	4	4	295	62	20
	BGN'000	1 600	134	136	1 468	173	189	379 614	123 416	38 606
Construction	number	421	82	21	274	55	11	1 290	456	78
	BGN'000	14 479	2 850	720	12 214	2 494	500	275 422	259 425	23 899
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	1 264	288	97	1 001	208	80	3 769	1 307	473
	BGN'000	43 578	10 090	3 337	45 772	9 339	3 605	1 002 450	635 761	160 208
Hotels and restaurants	number	92	50	7	84	29	10	353	220	50
	BGN'000	3 234	1 805	237	3 802	1 324	458	95 856	166 469	39 228
Transport, storage and communication	number	196	46	33	134	30	12	574	253	154
	BGN'000	6 719	1 587	1 162	6 021	1 347	529	309 560	262 984	83 975
Real estate, renting and business activities	number	284	88	30	203	65	10	850	503	89
	BGN'000	9 855	3 096	1 043	9 169	2 928	453	259 906	309 744	15 168
Education	number	22	3	2	15	4	6	125	26	8
	BGN'000	767	101	70	668	182	274	32 355	5 717	4 404
Health and social work	number	96	10	6	50	9	9	290	38	19
	BGN'000	3 318	349	208	2 239	397	420	84 203	7 767	8 868
Other community, social and personal service activities	number	426	102	35	276	59	20	1 022	338	101
	BGN'000	15 619	3 646	1 187	12 739	2 725	909	287 575	121 060	25 599
Households and non-profit institutions serving households	number	5 339	7 955	4 176	2 848	4 361	1 729	6 210	10 332	3 371
	BGN'000	184 137	277 816	142 116	127 730	194 121	77 704	845 821	1 326 391	356 968

* Including deposits, loans and repos.

Source: commercial banks.

31. Deposits of Non-financial Corporations, Households and Non-profit Institutions Serving Households by Type and Economic Activity

30 June 2006		Total						
		Overnight deposits			Deposits with agreed maturity			
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	
Total	number	10 679 174	4 884 247	201 569	122 802	2 326 134	355 741	328 098
	BGN'000	20 551 311	4 725 687	1 903 199	578 524	4 311 582	4 277 671	2 297 999
Non-financial corporations	number	451 207	298 890	50 901	21 977	75 320	2 151	1 651
	BGN'000	7 797 416	3 024 658	1 407 378	395 497	1 369 848	1 159 110	365 444
Agriculture, hunting and forestry, fishing	number	15 341	10 028	1 259	346	3 593	65	27
	BGN'000	125 012	73 213	12 898	2 548	26 894	8 464	894
Mining and quarrying	number	1 545	907	162	103	359	7	3
	BGN'000	155 683	91 045	6 872	22 092	16 301	1 069	6 950
Manufacturing	number	48 890	27 923	7 381	3 498	9 380	286	257
	BGN'000	1 529 263	384 378	232 562	135 470	333 076	294 222	146 854
Electricity, gas and water supply	number	2 646	1 654	270	146	535	29	9
	BGN'000	553 301	299 765	70 106	25 998	89 826	54 277	13 310
Construction	number	32 699	20 528	3 878	1 075	6 903	195	115
	BGN'000	677 363	273 714	162 987	12 598	103 186	110 003	14 747
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	206 941	135 661	23 196	10 497	36 062	832	676
	BGN'000	2 247 792	923 781	411 892	96 228	438 675	281 990	87 701
Hotels and restaurants	number	15 043	9 694	2 350	837	2 060	66	33
	BGN'000	339 673	102 170	99 970	13 937	20 810	74 940	27 798
Transport, storage and communication	number	21 671	13 151	3 060	1 644	3 511	118	137
	BGN'000	719 162	262 530	86 776	51 647	91 398	177 532	34 413
Real estate, renting and business activities	number	30 613	20 289	3 871	1 449	4 677	228	92
	BGN'000	687 719	220 279	239 600	14 778	121 624	86 018	5 100
Education	number	2 442	1 812	218	113	246	30	18
	BGN'000	50 153	17 595	2 121	4 250	14 910	3 909	373
Health and social work	number	10 607	8 580	623	654	707	24	15
	BGN'000	134 108	102 115	8 967	4 211	10 245	1 166	7 387
Other community, social and personal service activities	number	62 769	48 663	4 633	1 615	7 287	271	269
	BGN'000	578 187	274 073	72 627	11 740	102 903	65 520	19 917
Households and non-profit institutions serving households	number	10 227 967	4 585 357	150 668	100 825	2 250 814	353 590	326 447
	BGN'000	12 753 895	1 701 029	495 821	183 027	2 941 734	3 118 561	1 932 555

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30 June 2006		Deposits redeemable at notice			Repos			Loans		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	1 850 988	305 043	304 540	-	-	-	7	3	2
	BGN'000	1 209 619	795 515	415 065	-	-	-	36 135	219	96
Non-financial corporations	number	279	11	17	-	-	-	7	2	1
	BGN'000	14 945	9 532	14 823	-	-	-	36 135	33	13
Agriculture, hunting and forestry, fishing	number	23	-	-	-	-	-	-	-	-
	BGN'000	101	-	-	-	-	-	-	-	-
Mining and quarrying	number	2	-	2	-	-	-	-	-	-
	BGN'000	3 200	-	8 154	-	-	-	-	-	-
Manufacturing	number	157	2	6	-	-	-	-	-	-
	BGN'000	91	7	2 603	-	-	-	-	-	-
Electricity, gas and water supply	number	3	-	-	-	-	-	-	-	-
	BGN'000	19	-	-	-	-	-	-	-	-
Construction	number	3	2	-	-	-	-	-	-	-
	BGN'000	114	14	-	-	-	-	-	-	-
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	7	2	5	-	-	-	3	-	-
	BGN'000	2 165	41	184	-	-	-	5 135	-	-
Hotels and restaurants	number	1	-	-	-	-	-	-	2	-
	BGN'000	15	-	-	-	-	-	-	33	-
Transport, storage and communication	number	45	2	3	-	-	-	-	-	-
	BGN'000	2 852	8 614	3 400	-	-	-	-	-	-
Real estate, renting and business activities	number	5	1	-	-	-	-	-	-	1
	BGN'000	306	1	-	-	-	-	-	-	13
Education	number	3	1	1	-	-	-	-	-	-
	BGN'000	5 778	735	482	-	-	-	-	-	-
Health and social work	number	4	-	-	-	-	-	-	-	-
	BGN'000	17	-	-	-	-	-	-	-	-
Other community, social and personal service activities	number	26	1	-	-	-	-	4	-	-
	BGN'000	287	120	-	-	-	-	31 000	-	-
Households and non-profit institutions serving households	number	1 850 709	305 032	304 523	-	-	-	-	1	1
	BGN'000	1 194 674	785 983	400 242	-	-	-	-	186	83

Source: commercial banks.

32. Loans* to Non-financial Corporations, Households and Non-profit Institutions Serving Households by Amount and Economic Activity

30 June 2006		Total						
			Up to BGN 1000			Over BGN 1000 up to BGN 2500		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total		number	2 116 910	1 039 323	12 027	6 643	381 534	1 710
		BGN'000	19 461 540	409 694	1 328	372	593 060	2 933
								204
Non-financial corporations		number	63 351	12 294	3 086	1 743	1 502	379
		BGN'000	11 577 560	1 737	326	141	2 601	632
								38
Agriculture, hunting and forestry, fishing		number	3 586	511	86	30	53	3
		BGN'000	458 610	56	10	2	91	6
								1
Mining and quarrying		number	242	54	8	20	4	1
		BGN'000	165 981	7	1	1	7	2
								1
Manufacturing		number	10 476	1 211	444	268	182	47
		BGN'000	2 870 733	151	44	23	326	78
								6
Electricity, gas and water supply		number	222	33	20	2	2	1
		BGN'000	291 571	4	1	-	3	2
								-
Construction		number	4 154	745	224	99	48	22
		BGN'000	1 065 059	60	16	5	82	38
								1
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods		number	31 943	7 360	1 643	953	925	220
		BGN'000	4 482 577	1 199	195	83	1 585	368
								24
Hotels and restaurants		number	2 696	499	142	65	46	16
		BGN'000	754 321	49	12	3	79	24
								1
Transport, storage and communication		number	3 721	579	156	89	80	19
		BGN'000	450 205	66	18	8	142	31
								2
Real estate, renting and business activities		number	2 681	592	188	115	87	18
		BGN'000	559 009	51	12	8	157	30
								-
Education		number	212	72	19	2	8	3
		BGN'000	16 216	9	1	-	15	6
								-
Health and social work		number	835	133	29	18	17	6
		BGN'000	97 766	18	3	1	30	9
								1
Other community, social and personal service activities		number	2 583	505	127	82	50	23
		BGN'000	365 512	67	13	7	84	38
								1
Households and non-profit institutions serving households		number	2 053 559	1 027 029	8 941	4 900	380 032	1 331
		BGN'000	7 883 980	407 957	1 002	231	590 459	2 301
								166
								265

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30 June 2006		Over BGN 2500 up to BGN 5000			Over BGN 5000 up to BGN 10 000			Over BGN 10 000 up to BGN 25 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number BGN'000	295 080 1 037 932	2 000 7 370	185 667	181 580 1 242 695	3 007 22 364	232 1 705	107 708 1 489 806	7 402 129 487	498 8 332
Non-financial corporations	number BGN'000	2 158 8 320	343 1 302	38 145	3 713 28 992	650 4 898	33 249	6 416 110 754	1 646 28 859	68 1 138
Agriculture, hunting and forestry, fishing	number BGN'000	86 337	7 29	- -	189 1 476	14 101	- -	394 6 989	47 807	- -
Mining and quarrying	number BGN'000	2 6	- -	- -	7 58	3 21	- -	17 285	4 66	- -
Manufacturing	number BGN'000	316 1 246	51 197	6 23	572 4 485	84 632	9 66	1 094 18 789	289 5 219	16 289
Electricity, gas and water supply	number BGN'000	4 16	- -	- -	8 59	1 7	- -	16 320	3 49	- -
Construction	number BGN'000	63 239	12 43	2 7	148 1 167	17 125	- -	335 5 909	64 1 151	2 35
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number BGN'000	1 137 4 350	190 712	25 99	1 796 14 110	368 2 765	18 143	3 142 54 363	868 15 019	32 534
Hotels and restaurants	number BGN'000	110 428	18 70	- -	184 1 434	27 201	2 16	236 3 955	78 1 384	3 60
Transport, storage and communication	number BGN'000	129 499	28 107	1 3	285 2 216	70 550	- -	520 8 855	126 2 244	1 13
Real estate, renting and business activities	number BGN'000	129 485	8 27	1 3	192 1 447	10 77	1 7	232 3 897	59 1 030	1 13
Education	number BGN'000	14 56	2 7	- -	17 119	2 15	- -	21 404	4 62	1 13
Health and social work	number BGN'000	64 250	5 22	- -	109 845	13 99	1 6	130 2 200	33 586	4 64
Other community, social and personal service activities	number BGN'000	104 408	22 88	3 10	206 1 576	41 305	2 11	279 4 788	71 1 242	8 117
Households and non-profit institutions serving households	number BGN'000	292 922 1 029 612	1 657 6 068	147 522	177 867 1 213 703	2 357 17 466	199 1 456	101 292 1 379 052	5 756 100 628	430 7 194

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30 June 2006										
		Over BGN 25 000 up to BGN 50 000			Over BGN 50 000 up to BGN 100 000			Over BGN 100 000 up to BGN 250 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	26 999	9 725	412	13 520	7 683	286	6 350	4 800	138
	BGN'000	980 109	354 801	15 116	984 830	551 205	21 146	997 726	762 493	22 853
Non-financial corporations	number	6 350	2 110	66	4 677	2 481	70	3 567	2 819	92
	BGN'000	240 016	78 694	2 525	353 080	182 190	5 290	581 263	460 834	16 149
Agriculture, hunting and forestry, fishing	number	585	88	-	536	96	1	387	116	2
	BGN'000	22 608	3 379	-	41 672	7 220	92	62 865	18 413	419
Mining and quarrying	number	21	5	-	15	8	1	11	11	-
	BGN'000	850	211	-	1 155	620	69	1 494	1 625	-
Manufacturing	number	1 131	397	8	781	555	13	663	617	19
	BGN'000	42 660	15 119	293	58 865	40 696	986	107 588	102 048	3 052
Electricity, gas and water supply	number	17	2	-	19	3	-	16	7	-
	BGN'000	679	74	-	1 481	191	-	2 824	1 249	-
Construction	number	425	126	2	350	147	2	336	260	3
	BGN'000	16 185	4 746	71	27 057	11 139	182	56 218	42 809	632
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	2 998	1 005	37	2 222	1 133	40	1 636	1 241	54
	BGN'000	113 385	37 007	1 433	167 532	82 842	3 007	267 180	201 807	9 562
Hotels and restaurants	number	182	100	4	131	135	2	106	180	4
	BGN'000	7 117	3 747	176	9 964	9 850	184	16 664	29 614	705
Transport, storage and communication	number	478	194	3	275	173	1	161	139	4
	BGN'000	17 632	7 179	123	19 821	12 607	56	25 761	21 537	721
Real estate, renting and business activities	number	201	73	5	148	90	2	94	105	1
	BGN'000	7 544	2 811	191	10 740	6 528	151	15 201	17 701	223
Education	number	11	4	-	8	5	1	6	2	-
	BGN'000	432	152	-	619	362	68	1 070	359	-
Health and social work	number	53	36	-	32	32	-	22	39	3
	BGN'000	1 831	1 307	-	2 307	2 365	-	3 656	6 400	548
Other community, social and personal service activities	number	248	80	7	160	104	7	129	102	2
	BGN'000	9 093	2 962	238	11 867	7 770	495	20 742	17 272	287
Households and non-profit institutions serving households	number	20 649	7 615	346	8 843	5 202	216	2 783	1 981	46
	BGN'000	740 093	276 107	12 591	631 750	369 015	15 856	416 463	301 659	6 704

(continued)

(continued)

30 June 2006		Over BGN 250 000 up to BGN 500 000			Over BGN 500 000 up to BGN 1 000 000			Over BGN 1 000 000		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number BGN'000	1 548 543 251	2 038 723 034	75 27 269	621 459 792	1 320 942 764	59 42 803	682 2 046 661	1 414 4 695 670	107 341 945
Non-financial corporations	number BGN'000	1 228 439 666	1 645 593 099	67 24 449	591 437 782	1 254 898 594	58 42 034	667 2 024 420	1 395 4 665 374	107 341 945
Agriculture, hunting and forestry, fishing	number BGN'000	131 46 433	53 19 256	3 1 083	51 38 415	40 28 098	3 1 596	37 95 104	33 57 759	3 4 292
Mining and quarrying	number BGN'000	3 1 324	8 3 030	- -	3 2 091	7 5 181	- -	13 62 311	13 76 847	2 8 718
Manufacturing	number BGN'000	248 89 074	381 138 597	10 3 593	149 111 779	307 222 324	15 10 561	212 660 711	341 1 116 385	34 114 823
Electricity, gas and water supply	number BGN'000	8 3 066	10 3 675	- -	6 4 141	7 5 056	- -	11 34 148	25 232 403	1 2 123
Construction	number BGN'000	111 40 066	177 64 614	2 918	59 43 649	139 101 255	5 3 846	52 119 481	171 494 655	5 28 658
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number BGN'000	562 201 563	689 245 462	28 9 975	253 186 473	544 385 145	26 19 276	263 823 560	483 1 534 978	28 96 826
Hotels and restaurants	number BGN'000	40 13 511	105 37 167	6 2 126	18 13 515	82 59 544	4 2 971	23 52 694	131 444 212	16 42 843
Transport, storage and communication	number BGN'000	33 10 693	63 23 303	5 1 865	9 6 810	27 18 792	2 1 366	13 40 766	45 195 749	11 30 669
Real estate, renting and business activities	number BGN'000	46 16 894	87 32 128	4 1 457	19 13 537	57 41 925	1 764	24 90 860	87 286 863	4 6 247
Education	number BGN'000	3 1 208	1 252	1 295	1 767	1 771	- -	2 7 979	1 1 175	- -
Health and social work	number BGN'000	7 2 682	21 7 957	2 879	2 1 607	10 7 977	- -	2 2 767	10 49 730	1 1 619
Other community, social and personal service activities	number BGN'000	36 13 152	50 17 658	6 2 258	21 14 998	33 22 526	2 1 654	15 34 039	55 174 618	2 5 127
Households and non-profit institutions serving households	number BGN'000	320 103 585	393 129 935	8 2 820	30 22 010	66 44 170	1 769	15 22 241	19 30 296	- -

*Including loans and repos.

Source: commercial banks.

33. Loans to Non-financial Corporations, Households and Non-profit Institutions Serving Households by Type and Economic Activity

30 June 2006		Total	Overdraft			Loans other than overdraft		
						up to 1 year		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	2 116 910	846 404	13 927	6 885	72 048	2 757	194
	BGN'000	19 461 540	1 621 169	937 559	70 212	857 744	834 510	53 218
Non-financial corporations	number	63 351	18 588	4 176	1 879	5 990	2 207	127
	BGN'000	11 577 560	1 035 953	892 118	67 700	713 073	794 614	52 091
Agriculture, hunting and forestry, fishing	number	3 586	789	118	32	663	73	1
	BGN'000	458 610	26 080	12 526	1 373	73 997	22 681	188
Mining and quarrying	number	242	77	17	23	20	20	-
	BGN'000	165 981	29 123	21 859	7 787	12 221	27 901	-
Manufacturing	number	10 476	2 263	715	290	1 077	571	46
	BGN'000	2 870 733	265 719	249 836	11 264	187 686	218 527	20 272
Electricity, gas and water supply	number	222	56	26	2	14	4	-
	BGN'000	291 571	20 865	16 513	-	1 394	637	-
Construction	number	4 154	1 231	285	102	420	206	2
	BGN'000	1 065 059	56 732	67 213	775	58 572	92 157	127
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	31 943	10 748	2 189	1 038	2 940	1 025	64
	BGN'000	4 482 577	537 196	424 323	26 410	315 058	326 001	22 539
Hotels and restaurants	number	2 696	626	155	67	136	83	-
	BGN'000	754 321	13 918	5 099	1 638	9 277	24 305	-
Transport, storage and communication	number	3 721	1 019	213	100	313	101	7
	BGN'000	450 205	26 835	21 776	15 907	17 386	14 581	7 539
Real estate, renting and business activities	number	2 681	802	236	117	177	57	2
	BGN'000	559 009	36 263	33 166	1 849	20 193	43 343	1 256
Education	number	212	88	25	2	14	1	1
	BGN'000	16 216	440	79	-	558	78	68
Health and social work	number	835	163	43	20	39	7	-
	BGN'000	97 766	1 263	32 826	133	1 814	691	-
Other community, social and personal service activities	number	2 583	726	154	86	177	59	4
	BGN'000	365 512	21 519	6 902	564	14 917	23 712	102
Households and non-profit institutions serving households	number	2 053 559	827 816	9 751	5 006	66 058	550	67
	BGN'000	7 883 980	585 216	45 441	2 512	144 671	39 896	1 127
consumer loans	number	1084606				60 997	141	59
	BGN'000	3945279				35 854	2 125	500
loans for house purchase	number	70241				61	92	2
	BGN'000	2527417				1 157	5 984	16
other loans	number	56139				5 000	317	6
	BGN'000	778115				107 660	31 787	611

(continued)

(continued)

30 June 2006		Loans other than overdraft						Repos		
		over 1 and up to 5 years			over 5 years					
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	836 178	14 079	454	300 313	22 361	1 306	2	2	-
	BGN'000	3 930 717	3 379 099	210 860	4 372 080	3 035 729	148 245	3 846	6 552	-
Non-financial corporations	number	14 665	8 710	265	3 918	2 713	109	2	2	-
	BGN'000	1 841 813	3 185 496	207 666	633 946	2 036 022	106 670	3 846	6 552	-
Agriculture, hunting and forestry, fishing	number	1 332	328	9	176	64	1	-	-	-
	BGN'000	154 569	66 182	5 413	61 399	33 690	512	-	-	-
Mining and quarrying	number	46	26	1	7	5	-	-	-	-
	BGN'000	14 744	28 721	1 002	13 500	9 123	-	-	-	-
Manufacturing	number	2 601	1 703	49	618	524	19	-	-	-
	BGN'000	500 644	813 815	81 044	141 624	359 163	21 139	-	-	-
Electricity, gas and water supply	number	53	33	1	17	16	-	-	-	-
	BGN'000	16 670	24 590	2 123	7 812	200 967	-	-	-	-
Construction	number	822	716	14	199	152	5	-	-	-
	BGN'000	171 652	464 939	6 227	23 157	96 282	27 226	-	-	-
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	number	6 667	4 029	126	1 939	1 140	37	-	1	-
	BGN'000	725 297	1 109 342	66 150	257 750	642 036	25 879	-	4 596	-
Hotels and restaurants	number	616	507	22	197	269	18	-	-	-
	BGN'000	57 254	200 322	26 800	38 962	356 098	20 648	-	-	-
Transport, storage and communication	number	1 026	622	9	204	104	3	-	-	-
	BGN'000	60 445	146 694	3 064	28 595	99 066	8 317	-	-	-
Real estate, renting and business activities	number	610	307	12	173	182	4	2	-	-
	BGN'000	76 745	187 961	5 899	23 766	124 662	60	3 846	-	-
Education	number	48	10	2	13	8	-	-	-	-
	BGN'000	10 600	638	308	1 080	2 367	-	-	-	-
Health and social work	number	223	137	2	146	47	8	-	-	-
	BGN'000	9 198	20 659	654	5 918	22 279	2 331	-	-	-
Other community, social and personal service activities	number	621	292	18	229	202	14	-	1	-
	BGN'000	43 995	121 633	8 982	30 383	90 289	558	-	1 956	-
Households and non-profit institutions serving households	number	821 513	5 369	189	296 395	19 648	1 197	-	-	-
	BGN'000	2 088 904	193 603	3 194	3 738 134	999 707	41 575	0	-	-
consumer loans	number	775 428	1 740	112	240 635	5 035	459			
	BGN'000	1 719 099	23 319	1 805	1 984 292	159 794	18 491			
loans for house purchase	number	2 800	960	57	51 765	13 787	717			
	BGN'000	39 078	39 347	672	1 634 212	785 138	21 813			
other loans	number	43 285	2 669	20	3 995	826	21			
	BGN'000	330 727	130 937	717	119 630	54 775	1 271			

Source: commercial banks.

34. Denomination Composition in Banknotes and Coins

(BGN'000)

Denominations	30 June 2005	30 June 2006
Banknotes, total	6 790 398	9 453 878
Banknotes – new denominations, total	6 766 158	9 443 285
100 levs	733 000	2 717 000
50 levs	2 925 516	3 211 840
20 levs	1 618 842	2 100 932
10 levs	1 187 214	1 010 503
5 levs	203 000	315 037
2 levs	88 065	79 887
1 levs	10 521	8 086
Banknotes – old denominations, total	24 240	10 593
50 000 levs = 50 new levs	10 012	7 221
10 000 levs = 10 new levs	4 782	2 086
5 000 levs = 5 new levs	2 298	632
2 000 levs = 2 new levs	1 844	118
1 000 levs = 1 new levs	1 822	446
500 levs = 0.50 new levs	1 363	48
200 levs = 0.20 new levs	1 171	28
100 levs = 0.10 new levs	948	14
Coins, total	118 676	142 788
Coins – new denominations, total	111 608	139 088
1 lev	54 948	74 943
50 stotinkas	21 884	24 323
20 stotinkas	13 571	17 616
10 stotinkas	11 346	11 641
5 stotinkas	4 986	5 287
2 stotinkas	3 011	3 211
1 stotinka	1 862	2 067
Coins – old denominations, total	3 715	19
50 levs = 0.05 new levs	1 436	8
20 levs = 0.02 new levs	937	4
10 levs = 0.01 new levs	844	4
5 levs = 0.005 new levs	254	1
2 levs = 0.002 new levs	126	1
1 levs = 0.001 new levs	109	1
0.50 levs = 0.0005 new levs	5	-
0.20 levs = 0.0002 new levs	2	-
0.10 levs = 0.0001 new levs	2	-
Commemorative coins	3 353	3 681
Banknotes and coins, total	6 909 074	9 596 666

Source: BNB.

35. Balance Sheet of the Banking System as of June 2006

(BGN'000)

	Total	Related parties	BGN	EUR	Other currencies
ASSETS					
Vault cash and current accounts with the BNB	4 124 881		1 613 106	2 391 897	119 878
Claims on financial institutions	6 186 024	186 126	1 275 597	2 904 632	1 819 669
Demand deposits with banks	782 874	77 612	10 189	428 592	266 481
Time deposits with banks	5 136 790	108 514	1 234 679	2 259 759	1 533 838
Loans to banks	71 151	0	1 953	51 397	17 801
Other claims on banks	9 962	0	4 493	3 920	1 549
Loans to other financial institutions	185 247	0	24 283	160 964	0
<i>Less: specific provisions</i>	<i>1 370</i>		<i>844</i>	<i>512</i>	<i>14</i>
Claims on financial institutions, net	6 184 654	186 126	1 274 753	2 904 120	1 819 655
Claims under repurchase agreements	318 668	0	106 930	171 719	40 019
Trading portfolio	2 043 575	269	846 101	715 092	482 113
Investment portfolio	2 880 543	0	1 124 942	1 153 133	602 468
Investments held to maturity	1 155 279	0	481 552	354 092	319 635
Investments available for sale	1 725 264	0	643 390	799 041	282 833
Loans to non-financial institutions and other customers, total	19 805 902	0	10 858 747	8 434 494	512 661
Loans to budget	56 038		32 640	23 398	0
Commercial loans	12 049 661		4 434 041	7 167 041	448 579
Commercial real estate and construction loans	3 313 786		688 265	2 502 400	123 121
Other commercial loans	8 735 875		3 745 776	4 664 641	325 458
Agricultural loans	374 464		296 627	75 255	2 582
Consumer loans	4 459 492		4 206 301	229 936	23 255
Housing mortgage loans to individuals	2 582 465		1 750 346	812 273	19 846
Other loans	283 782	0	138 792	126 591	18 399
<i>Less: specific provisions</i>	<i>676 662</i>		<i>478 349</i>	<i>172 821</i>	<i>25 492</i>
Loans to non-financial institutions and other customers, net	19 129 240	0	10 380 398	8 261 673	487 169
Memo: purchased loans	4 426				
Assets for resale	20 239		20 239	0	0
Investments in subsidiaries, associated and joint-venture companies	54 870		54 870	0	0
Other assets, total	295 265	682	215 340	54 491	24 752
Hedging derivatives	2 476	0	544	8	1 924
Other assets	292 789	682	214 796	54 483	22 828
Intangible assets	88 919		88 756	0	163
Premises and other fixed assets	846 232		845 735	0	497
Assets, total	35 987 086	187 077	16 571 170	15 652 125	3 576 714
LIABILITIES, MINORITY INTEREST, AND CAPITAL					
Deposits of financial institutions	4 310 432	3686	1 787 140	2 122 446	397 160
Demand deposits of banks	176 952	3 624	60 025	52 315	60 988
Time deposits of banks	2 434 947	62	1 033 553	1 103 581	297 751
Deposits of other financial institutions	1 698 533	0	693 562	966 550	38 421
Deposits of non-financial institutions and other customers	23 478 718	0	11 258 324	8 680 780	3 539 614
Demand deposits	9 141 298	0	5 727 461	2 751 454	662 383
Time deposits	11 795 738	0	4 232 196	5 103 943	2 459 599
Savings deposits	2 541 682	0	1 298 667	825 383	417 632
Deposits, total	27 789 150	3 686	13 045 464	10 803 226	3 936 774

(continued)

(continued)

(BGN'000)

	Total	Related parties	BGN	EUR	Other currencies
Borrowings under repurchase agreements	415 014	0	89 344	287 399	38 271
Short-term borrowings	283 944	0	34 532	239 665	9 747
From the BNB	0		0	0	0
From banks	237 457	0	8 002	229 448	7
Other	46 487	0	26 530	10 217	9 740
Long-term borrowings	2 417 166	0	289 229	2 032 965	94 972
Memo: borrowings from banks	1 646 181	0	85 979	1 520 945	39 257
Subordinated term debt and debt/equity (hybrid) instruments	480 906		36 567	443 713	626
Subordinated term debt	190 092		25 484	163 982	626
Debt/equity (hybrid) instruments	290 814		11 083	279 731	0
Other liabilities	787 147	17268	448 961	211 511	109 407
Trading portfolio liabilities	46 443	671	1 541	34 970	9 261
Hedging derivatives	6 196	0	5 431	765	0
Specific provisions on off-balance sheet commitments	47 443	0	4 712	2 428	40 303
Other liabilities	687 065	16 597	437 277	173 348	59 843
Liabilities, total	32 173 327	20 954	13 944 097	14 018 479	4 189 797
Minority interest in consolidated subsidiaries	0		0	0	0
Equity	3 813 759	65 154	3 748 605		
Common stock	1 340 201		1 340 201		
Share premium on common stock	1 767		1 767		
Preferred stock and related premium	0		0		
Reserves	1 899 150	66 196	1 832 954		
Retained profit/loss, previous years	88 572	40 759	47 813		
Statutory reserves	895 959		895 959		
Other reserves	914 619	25 437	889 182		
Cumulative foreign exchange translation adjustment	0		0		
Other equity components	229 320	-1 042	230 362		
Revaluation – fixed assets	236 708	0	236 708		
Revaluation – investments available for sale	-7 388	-1 042	-6 346		
Revaluation – cash flow hedges	0	0	0		
Profit/loss, current year	341 968		341 968		
One-off effect of the change in accounting regime	1 353	0	1 353		
Liabilities, minority interest, and capital, total	35 987 086	86 108	17 692 702	14 018 479	4 189 797
Memo: credit substitutes and other off-balance sheet commitments	6 271 505	22 583	2 782 827	2 750 244	715 851

Source: BNB.

36. Income Statement of the Banking System as of June 2006

(BGN'000)

	Total	Related parties	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	1 125 595	6 382	620 655	400 542	98 016
Interest income from demand deposits with banks	5 549	2 260	66	2 514	709
Interest income from time deposits with banks	72 012	4 122	8 172	23 687	36 031
Interest income from loans to banks	1 249	0	49	822	378
Interest income from other claims on banks	846	0	9	321	516
Interest income from loans to other financial institutions	5 000	0	1 247	3 735	18
Interest income from claims under repurchase agreements	4 494	0	1 217	2 235	1 042
Interest income from trading portfolio	55 325	0	29 151	13 333	12 841
Interest income from investment portfolio	61 605	0	26 082	22 292	13 231
Bulgarian government securities	29 638		19 667	8 951	1 020
Other domestic debt securities	10 009	0	5 924	3 559	526
Debt securities issued by foreign governments and international financial institutions	11 064		193	6 017	4 854
Other external debt securities	10 894	0	298	3 765	6 831
Interest income from loans	918 892	0	554 089	331 553	33 250
Loans to budget	1 429		1 361	68	0
Commercial real estate and construction loans	156 710		32 696	113 726	10 288
Other commercial loans	374 485		180 738	172 827	20 920
Agricultural loans	14 220		11 442	2 528	250
Consumer loans	267 781		258 503	8 879	399
Housing mortgage loans to individuals	94 122		65 231	28 009	882
Other loans	10 145	0	4 118	5 516	511
Dividend income	623	0	573	50	0
INTEREST EXPENDITURE, TOTAL	376 587	1 574	135 786	183 890	55 337
Interest expenditure on deposits of banks	26 848	1 572	7 780	11 750	5 746
Interest expenditure on deposits of other financial institutions	41 808	0	11 424	29 408	976
Interest expenditure on demand deposits of non-financial institutions and other customers	28 691	0	17 651	8 992	2 048
Interest expenditure on time deposits of non-financial institutions and other customers	183 138	0	77 641	68 653	36 844
Interest expenditure on savings deposits of non-financial institutions and other customers	19 332	0	12 848	4 650	1 834
Interest expenditure on borrowings under repurchase agreements	3 700	0	1 176	1 574	950
Interest expenditure on short-term borrowings	6 286	0	926	4 799	561
Interest expenditure on long-term borrowings	48 175	0	6 018	38 150	4 007
Interest expenditure on subordinated term debt	6 160		188	5 940	32
Interest expenditure on debt/equity (hybrid) instruments	8 427		83	8 344	0
Interest expenditure on other liabilities	4 022	2	51	1 630	2 339
INTEREST AND DIVIDEND INCOME, NET	749 008	4 808	484 869	216 652	42 679
CREDIT PROVISIONS, NET	71 724	0			
Accrued provisions	305 550	0			
Reintegrated provisions	233 826	0			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	-38 368	0			
Gain/loss on securities trading portfolio	-46 709	0			
Gain/loss on derivatives held for trading	8 089	0			
Gain/loss on other instruments in trading portfolio	252	0			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE	2 082	0			
Gain/loss on investments available for sale	2 223	0			
Gain/loss on instruments effectively hedging investments available for sale	-141	0			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	5 688	0			

(continued)

(continued)

(BGN'000)

	Total	Related parties	BGN	EUR	Other currencies
OTHER NON-INTEREST INCOME	337 687	871			
Loan servicing income	79 144	0			
Fee income from off-balance sheet accounts	17 126	0			
Service charges on deposits	85 743	0			
Other fees and commissions	87 600	0			
Gain/loss on assets held for resale	-175	0			
Gain/loss on sale of other assets	18 922	0			
Gain/loss on foreign currency transactions	26 043	-386			
Other non-interest income	23 284	1 257			
NON-INTEREST EXPENDITURE, TOTAL	614 180	804			
Salary, social security, and pension expenditure	197 468				
Occupancy expenditure, net	101 986				
External service expenditure paid to shareholders and affiliates	7 597				
Other external service expenditure	153 209	804			
Other non-interest expenditure	153 920	0			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	370 193	4 875			
GAIN/LOSS ON FOREIGN EXCHANGE REVALUATION	27 267	346			
EXTRAORDINARY GAIN/LOSS	4 698	0			
TAX	60 190				
MINORITY INTEREST	0				
PROFIT/LOSS, NET	341 968	5 221			

Source: BNB.

37. Bank Groups

as of 30 June 2006

Group I

150	FIRST INVESTMENT BANK
155	RAIFFEISENBANK, BULGARIA
170	PIRAEUS BANK, BULGARIA
200	UNITED BULGARIAN BANK
300	DSK BANK
400	SOCIETE GENERALE EXPRESSBANK
621	BULBANK
660	HVB BANK BIOCHIM
888	ECONOMIC AND INVESTMENT BANK
920	POSTBANK

Group II

120	INVESTBANK
130	MUNICIPAL BANK
160	BULGARIAN-AMERICAN CREDIT BANK
195	MKB UNIONBANK
220	CORPORATE COMMERCIAL BANK
230	PROCREDIT BANK, BULGARIA
240	D COMMERCE BANK
260	TOKUDA BANK
310	NLB WEST-EAST BANK
320	DZI BANK
440	BNP PARIBAS, BULGARIA
470	INTERNATIONAL ASSET BANK
480	EMPORIKI BANK – BULGARIA
545	TEXIM PRIVATE ENTREPRENEURIAL BANK
561	ALLIANZ BULGARIA COMMERCIAL BANK
620	ENCOURAGEMENT BANK
790	CENTRAL COOPERATIVE BANK
800	HEBROS COMMERCIAL BANK

Group III

145	ING BANK N. V., Sofia Branch
199	NATIONAL BANK OF GREECE, Sofia Branch
250	CITIBANK N. A., Sofia Branch
350	T.C. ZIRAAT BANK, Sofia Branch
898	ALPHA BANK, Sofia Branch

* Banks are classified only for statistical purposes.
 The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.
 Group I: the ten biggest banks.
 Group II: the rest of the banks.
 Group III: foreign banks' branches.

Source: BNB.

38. Balance Sheet of Group I Banks as of June 2006

(BGN'000)

	Total	BGN	EUR	Other currencies
ASSETS				
Vault cash and current accounts with the BNB	3 035 427	998 092	1 956 645	80 690
Claims on financial institutions, total	3 885 833	853 155	1 902 066	1 130 612
Demand deposits with banks	604 062	7 412	376 904	219 746
Time deposits with banks	3 088 449	825 064	1 371 738	891 647
Loans to banks	49 631	0	31 830	17 801
Other claims on banks	9 340	4 204	3 718	1 418
Loans to other financial institutions	134 351	16 475	117 876	0
<i>Less: specific provisions</i>	<i>945</i>	<i>555</i>	<i>376</i>	<i>14</i>
Claims on financial institutions, net	3 884 888	852 600	1 901 690	1 130 598
Claims under repurchase agreements	92 575	24 554	66 273	1 748
Trading portfolio	1 626 228	537 496	637 899	450 833
Investment portfolio	2 162 274	791 576	853 276	517 422
Investments held to maturity	938 011	366 107	270 911	300 993
Investments available for sale	1 224 263	425 469	582 365	216 429
Loans to non-financial institutions and other customers, total	15 280 439	8 577 849	6 409 678	292 912
Loans to budget	39 918	17 995	21 923	0
Commercial loans	8 644 389	2 913 889	5 478 368	252 132
Commercial real estate and construction loans	2 219 373	440 174	1 711 892	67 307
Other commercial loans	6 425 016	2 473 715	3 766 476	184 825
Agricultural loans	226 611	163 254	61 530	1 827
Consumer loans	4 018 550	3 816 112	185 439	16 999
Housing mortgage loans to individuals	2 217 990	1 588 287	617 268	12 435
Other loans	132 981	78 312	45 150	9 519
<i>Less: specific provisions</i>	<i>541 658</i>	<i>406 850</i>	<i>118 223</i>	<i>16 585</i>
Loans to non-financial institutions and other customers, net	14 738 781	8 170 999	6 291 455	276 327
Memo: purchased loans	3 570			
Assets for resale	9 833	9 833	0	0
Investments in subsidiaries, associated and joint-venture companies	47 295	47 295	0	0
Other assets, total	188 866	135 615	36 878	16 373
Hedging derivatives	2 476	544	8	1 924
Other assets	186 390	135 071	36 870	14 449
Intangible assets	63 951	63 788	0	163
Premises and other fixed assets	642 420	641 923	0	497
Assets, total	26 492 538	12 273 771	11 744 116	2 474 651
LIABILITIES, MINORITY INTEREST, AND CAPITAL				
Deposits of financial institutions	3 342 126	1 241 559	1 821 299	279 268
Demand deposits of banks	82 463	29 064	34 354	19 045
Time deposits of banks	1 957 907	794 930	913 553	249 424
Deposits of other financial institutions	1 301 756	417 565	873 392	10 799
Deposits of non-financial institutions and other customers	16 955 528	8 244 061	6 096 230	2 615 237
Demand deposits	6 162 021	3 863 044	1 808 036	490 941
Time deposits	8 689 932	3 263 225	3 648 906	1 777 801
Savings deposits	2 103 575	1 117 792	639 288	346 495
Deposits, total	20 297 654	9 485 620	7 917 529	2 894 505

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
Borrowings under repurchase agreements	394 495	68 825	287 399	38 271
Short-term borrowings	114 530	16 208	98 322	0
From the BNB	0	0	0	0
From banks	98 041	0	98 041	0
Other	16 489	16 208	281	0
Long-term borrowings	1 781 729	224 059	1 468 487	89 183
Memo: borrowings from banks	1 315 147	85 979	1 189 911	39 257
Subordinated term debt and debt/equity (hybrid) instruments	396 391	0	396 391	0
Subordinated term debt	136 594	0	136 594	0
Debt/equity (hybrid) instruments	259 797	0	259 797	0
Other liabilities, total	619 362	368 561	163 798	87 003
Trading portfolio liabilities	44 084	1 512	34 420	8 152
Hedging derivatives	5 431	5 431	0	0
Specific provisions on off-balance sheet commitments	47 443	4 712	2 428	40 303
Other liabilities	522 404	356 906	126 950	38 548
Liabilities, total	23 604 161	10 163 273	10 331 926	3 108 962
Minority interest in consolidated subsidiaries	0	0	0	0
Equity, total	2 888 377	2 888 377		
Common stock	834 863	834 863		
Share premium on common stock	0	0		
Preferred stock and related premium	0	0		
Reserves	1 553 658	1 553 658		
Retained profit/loss, previous years	54 095	54 095		
Statutory reserves	714 004	714 004		
Other reserves	785 559	785 559		
Cumulative foreign exchange translation adjustment	0	0		
Other equity components	221 404	221 404		
Revaluation – fixed assets	222 157	222 157		
Revaluation – investments available for sale	-753	-753		
Revaluation – cash flow hedges	0	0		
Profit/loss, current year	278 452	278 452		
One-off effect of the change in accounting regime	0	0		
Liabilities, minority interest, and capital, total	26 492 538	13 051 650	10 331 926	3 108 962
Memo: credit substitutes and other off-balance sheet commitments	4 178 401	1 719 705	1 958 291	500 405

Source: BNB.

39. Income Statement of Group I Banks as of June 2006

(BGN'000)

	Total	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	843 976	500 943	275 791	67 242
Interest income from demand deposits with banks	2 757	3	2 195	559
Interest income from time deposits with banks	44 781	5 582	14 934	24 265
Interest income from loans to banks	905	27	502	376
Interest income from other claims on banks	839	2	321	516
Interest income from loans to other financial institutions	3 077	790	2 287	0
Interest income from claims under repurchase agreements	1 502	410	1 017	75
Interest income from trading portfolio	42 869	20 978	10 277	11 614
Interest income from investment portfolio	46 924	21 485	14 420	11 019
Bulgarian government securities	22 516	15 770	6 368	378
Other domestic debt securities	5 854	5 297	231	326
Debt securities issued by foreign governments and international financial institutions	9 248	169	5 004	4 075
Other external debt securities	9 306	249	2 817	6 240
Interest income from loans	700 295	451 639	229 838	18 818
Loans to budget	909	903	6	0
Commercial real estate and construction loans	96 225	20 831	69 661	5 733
Other commercial loans	266 923	125 257	129 368	12 298
Agricultural loans	6 469	4 673	1 783	13
Consumer loans	246 879	239 684	6 921	274
Housing mortgage loans to individuals	78 693	58 407	19 801	485
Other loans	4 197	1 884	2 298	15
Dividend income	27	27	0	0
INTEREST EXPENDITURE, TOTAL	266 161	97 159	131 534	37 468
Interest expenditure on deposits of banks	20 583	6 454	9 446	4 683
Interest expenditure on deposits of other financial institutions	33 886	5 667	28 007	212
Interest expenditure on demand deposits of non-financial institutions and other customers	18 771	10 520	6 889	1 362
Interest expenditure on time deposits of non-financial institutions and other customers	126 529	59 124	43 049	24 356
Interest expenditure on savings deposits of non-financial institutions and other customers	13 023	9 337	2 600	1 086
Interest expenditure on borrowings under repurchase agreements	3 082	575	1 557	950
Interest expenditure on short-term borrowings	1 909	116	1 545	248
Interest expenditure on long-term borrowings	31 866	5 341	23 851	2 674
Interest expenditure on subordinated term debt	5 546	0	5 546	0
Interest expenditure on debt/equity (hybrid) instruments	7 587	0	7 587	0
Interest expenditure on other liabilities	3 379	25	1 457	1 897
INTEREST AND DIVIDEND INCOME, NET	577 815	403 784	144 257	29 774
CREDIT PROVISIONS, NET	55 295			
Accrued provisions	238 021			
Reintegrated provisions	182 726			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	-32 597			
Gain/loss on securities trading portfolio	-39 182			
Gain/loss on derivatives held for trading	6 230			
Gain/loss on other instruments in trading portfolio	355			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE	1 330			
Gain/loss on investments available for sale	1 330			
Gain/loss on instruments effectively hedging investments available for sale	0			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	5 959			
OTHER NON-INTEREST INCOME, TOTAL	244 070			
Loan servicing income	65 043			
Fee income from off-balance sheet accounts	10 319			
Service charges on deposits	66 502			
Other fees and commissions	66 056			
Gain/loss on assets held for resale	-110			
Gain/loss on sale of other assets	1 096			
Gain/loss on foreign currency transactions	18 041			
Other non-interest income	17 123			

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
NON-INTEREST EXPENDITURE, TOTAL	441 115			
Salary, social security, and pension expenditure	134 379			
Occupancy expenditure, net	65 041			
External service expenditure paid to shareholders and affiliates	4 354			
Other external service expenditure	119 952			
Other non-interest expenditure	117 389			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	300 167			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	23 276			
EXTRAORDINARY GAIN/LOSS	4 612			
TAX	49 603			
MINORITY INTEREST	0			
PROFIT/LOSS, NET	278 452			

Source: BNB.

40. Balance Sheet of Group II Banks as of June 2006

(BGN'000)

	Total	BGN	EUR	Other currencies
ASSETS				
Vault cash and current accounts with the BNB	1 005 255	557 692	410 337	37 226
Claims on financial institutions, total	1 999 503	352 135	963 923	683 445
Demand deposits with banks	100 259	2 771	51 442	46 046
Time deposits with banks	1 833 598	343 908	852 422	637 268
Loans to banks	19 567	0	19 567	0
Other claims on banks	622	289	202	131
Loans to other financial institutions	45 457	5 167	40 290	0
<i>Less: specific provisions</i>	<i>425</i>	<i>289</i>	<i>136</i>	<i>0</i>
Claims on financial institutions, net	1 999 078	351 846	963 787	683 445
Claims under repurchase agreements	226 093	82 376	105 446	38 271
Trading portfolio	379 157	284 926	68 052	26 179
Investment portfolio	676 854	317 317	278 386	81 151
Investments held to maturity	217 268	115 445	83 181	18 642
Investments available for sale	459 586	201 872	195 205	62 509
Loans to non-financial institutions and other customers, total	4 048 641	2 037 075	1 816 403	195 163
Loans to budget	16 120	14 645	1 475	0
Commercial loans	2 969 666	1 286 244	1 511 419	172 003
Commercial real estate and construction loans	1 012 165	238 049	726 386	47 730
Other commercial loans	1 957 501	1 048 195	785 033	124 273
Agricultural loans	147 810	133 342	13 725	743
Consumer loans	438 609	388 166	44 267	6 176
Housing mortgage loans to individuals	349 317	154 372	187 561	7 384
Other loans	127 119	60 306	57 956	8 857
<i>Less: specific provisions</i>	<i>132 176</i>	<i>70 972</i>	<i>53 070</i>	<i>8 134</i>
Loans to non-financial institutions and other customers, net	3 916 465	1 966 103	1 763 333	187 029
Memo: purchased loans	856			
Assets for resale	10 406	10 406	0	0
Investments in subsidiaries, associated and joint-venture companies	7 575	7 575	0	0
Other assets, total	97 271	73 982	16 776	6 513
Hedging derivatives	0	0	0	0
Other assets	97 271	73 982	16 776	6 513
Intangible assets	24 109	24 109	0	0
Premises and other fixed assets	194 147	194 147	0	0
Assets, total	8 536 410	3 870 479	3 606 117	1 059 814
LIABILITIES, MINORITY INTEREST, AND CAPITAL				
Deposits of financial institutions	864 301	493 762	260 680	109 859
Demand deposits of banks	53 352	3 124	13 651	36 577
Time deposits of banks	450 338	228 622	173 389	48 327
Deposits of other financial institutions	360 611	262 016	73 640	24 955
Deposits of non-financial institutions and other customers	5 768 502	2 733 806	2 196 848	837 848
Demand deposits	2 430 269	1 621 272	671 330	137 667
Time deposits	2 917 627	933 682	1 351 980	631 965
Savings deposits	420 606	178 852	173 538	68 216
Deposits, total	6 632 803	3 227 568	2 457 528	947 707

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
Borrowings under repurchase agreements	20 519	20 519	0	0
Short-term borrowings	169 301	18 324	141 237	9 740
From the BNB	0	0	0	0
From banks	139 303	8 002	131 301	0
Other	29 998	10 322	9 936	9 740
Long-term borrowings	635 437	65 170	564 478	5 789
Memo: borrowings from banks	331 034	0	331 034	0
Subordinated term debt and debt/equity (hybrid) instruments	84 515	36 567	47 322	626
Subordinated term debt	53 498	25 484	27 388	626
Debt/equity (hybrid) instruments	31 017	11 083	19 934	0
Other liabilities, total	139 893	77 021	46 447	16 425
Trading portfolio liabilities	323	29	279	15
Hedging derivatives	765	0	765	0
Specific provisions on off-balance sheet commitments	0	0	0	0
Other liabilities	138 805	76 992	45 403	16 410
Liabilities, total	7 682 468	3 445 169	3 257 012	980 287
Minority interest in consolidated subsidiaries	0	0	0	0
Equity, total	853 942	853 942		
Common stock	505 338	505 338		
Share premium on common stock	1 767	1 767		
Preferred stock and related premium	0	0		
Reserves	279 296	279 296		
Retained profit/loss, previous years	-6 282	-6 282		
Statutory reserves	181 955	181 955		
Other reserves	103 623	103 623		
Cumulative foreign exchange translation adjustment	0	0		
Other equity components	8 958	8 958		
Revaluation – fixed assets	14 551	14 551		
Revaluation – investments available for sale	-5 593	-5 593		
Revaluation – cash flow hedges	0	0		
Profit/loss, current year	57 230	57 230		
One-off effect of the change in accounting regime	1 353	1 353		
Liabilities, minority interest, and capital, total	8 536 410	4 299 111	3 257 012	980 287
Memo: credit substitutes and other off-balance sheet commitments	1 443 763	872 943	438 573	132 247

Source: BNB.

41. Income Statement of Group II Banks as of June 2006

(BGN'000)

	Total	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	260 788	112 550	118 723	29 515
Interest income from demand deposits with banks	332	0	192	140
Interest income from time deposits with banks	22 364	1 943	8 664	11 757
Interest income from loans to banks	322	0	320	2
Interest income from other claims on banks	7	7	0	0
Interest income from loans to other financial institutions	1 722	363	1 341	18
Interest income from claims under repurchase agreements	2 984	799	1 218	967
Interest income from trading portfolio	11 661	7 378	3 056	1 227
Interest income from investment portfolio	13 603	4 211	7 310	2 082
Bulgarian government securities	6 736	3 511	2 583	642
Other domestic debt securities	4 155	627	3 328	200
Debt securities issued by foreign governments and international financial institutions	1 124	24	451	649
Other external debt securities	1 588	49	948	591
Interest income from loans	207 197	97 303	96 572	13 322
Loans to budget	520	458	62	0
Commercial real estate and construction loans	57 428	11 590	41 608	4 230
Other commercial loans	100 714	51 113	41 597	8 004
Agricultural loans	7 510	6 699	736	75
Consumer loans	20 769	18 695	1 953	121
Housing mortgage loans to individuals	14 972	6 518	8 058	396
Other loans	5284	2230	2558	496
Dividend income	596	546	50	0
INTEREST EXPENDITURE, TOTAL	103 446	37 085	49 722	16 639
Interest expenditure on deposits of banks	3 552	888	1 898	766
Interest expenditure on deposits of other financial institutions	7 663	5 712	1 219	732
Interest expenditure on demand deposits of non-financial institutions and other customers	7 920	6 257	1 083	580
Interest expenditure on time deposits of non-financial institutions and other customers	54 884	18 334	24 847	11 703
Interest expenditure on savings deposits of non-financial institutions and other customers	6 295	3 509	2 041	745
Interest expenditure on borrowings under repurchase agreements	618	601	17	0
Interest expenditure on short-term borrowings	4 110	810	2 994	306
Interest expenditure on long-term borrowings	16 309	677	14 299	1 333
Interest expenditure on subordinated term debt	614	188	394	32
Interest expenditure on debt/equity (hybrid) instruments	840	83	757	0
Interest expenditure on other liabilities	641	26	173	442
INTEREST AND DIVIDEND INCOME, NET	157 342	75 465	69 001	12 876
CREDIT PROVISIONS, NET	17 236			
Accrued provisions	66 440			
Reintegrated provisions	49 204			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	-7 317			
Gain/loss on securities trading portfolio	-7 829			
Gain/loss on derivatives held for trading	512			
Gain/loss on other instruments in trading portfolio	0			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE	888			
Gain/loss on investments available for sale	1 029			
Gain/loss on instruments effectively hedging investments available for sale	-141			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	-271			
OTHER NON-INTEREST INCOME, TOTAL	84 921			
Loan servicing income	13 685			
Fee income from off-balance sheet accounts	6 448			
Service charges on deposits	18 236			
Other fees and commissions	18 323			
Gain/loss on assets held for resale	-65			
Gain/loss on sale of other assets	17 826			
Gain/loss on foreign currency transactions	6493			
Other non-interest income	3 975			

(continued)

(continued)

(BGN'000)

	Total	BGN	EUR	Other currencies
NON-INTEREST EXPENDITURE, TOTAL	155 385			
Salary, social security, and pension expenditure	57 347			
Occupancy expenditure, net	34 259			
External service expenditure paid to shareholders and affiliates	3 243			
Other external service expenditure	27 552			
Other non-interest expenditure	32 984			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	62 942			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	3 672			
EXTRAORDINARY GAIN/LOSS	100			
TAX	9 484			
MINORITY INTEREST	0			
PROFIT/LOSS, NET	57 230			

Source: BNB.

42. Balance Sheet of Group III Banks as of June 2006

(BGN'000)

	Total	Related parties	Unrelated parties			
			Total	BGN	EUR	Other currencies
ASSETS						
Vault cash and current accounts with the BNB	84 199		84 199	57 322	24 915	1 962
Claims on financial institutions, total	300 688	186 126	114 562	70 307	38 643	5 612
Demand deposits with banks	78 553	77 612	941	6	246	689
Time deposits with banks	214 743	108 514	106 229	65 707	35 599	4 923
Loans to banks	1 953	0	1 953	1 953	0	0
Other claims on banks	0	0	0	0	0	0
Loans to other financial institutions	5 439	0	5 439	2 641	2 798	0
Less: specific provisions	0	0	0	0	0	0
Claims on financial institutions, net	300 688	186 126	114 562	70 307	38 643	5 612
Claims under repurchase agreements	0	0	0	0	0	0
Trading portfolio	38 190	269	37 921	23 679	9 141	5 101
Investment portfolio	41 415	0	41 415	16 049	21 471	3 895
Investments held to maturity	0	0	0	0	0	0
Investments available for sale	41 415	0	41 415	16 049	21 471	3 895
Loans to non-financial institutions and other customers, total	476 822	0	476 822	243 823	208 413	24 586
Loans to budget	0		0	0	0	0
Commercial loans	435 606		435 606	233 908	177 254	24 444
Commercial real estate and construction loans	82 248		82 248	10 042	64 122	8 084
Other commercial loans	353 358		353 358	223 866	113 132	16 360
Agricultural loans	43		43	31	0	12
Consumer loans	2 333		2 333	2 023	230	80
Housing mortgage loans to individuals	15 158		15 158	7 687	7 444	27
Other loans	23 682	0	23 682	174	23 485	23
Less: specific provisions	2 828	0	2 828	527	1 528	773
Loans to non-financial institutions and other customers, net	473 994	0	473 994	243 296	206 885	23 813
Memo: purchased loans						
related parties	0					
unrelated parties	0					
Assets for resale	0		0	0	0	0
Other assets, total	9 128	682	8 446	5 743	837	1 866
Hedging derivatives	0	0	0	0	0	0
Other assets	9 128	682	8 446	5 743	837	1 866
Intangible assets	859		859	859	0	0
Premises and other fixed assets	9 665		9 665	9 665	0	0
Assets, total	958 138	187 077	771 061	426 920	301 892	42 249
LIABILITIES, RESERVES AND FINANCIAL RESULT						
Deposits of financial institutions	104 005	3 686	100 319	51 819	40 467	8 033
Demand deposits of banks	41 137	3 624	37 513	27 837	4 310	5 366
Time deposits of banks	26 702	62	26 640	10 001	16 639	0
Deposits of other financial institutions	36 166	0	36 166	13 981	19 518	2 667
Deposits of non-financial institutions and other customers	754 688	0	754 688	280 457	387 702	86 529
Demand deposits	549 008	0	549 008	243 145	272 088	33 775
Time deposits	188 179	0	188 179	35 289	103 057	49 833
Savings deposits	17 501	0	17 501	2 023	12 557	2 921
Deposits, total	858 693	3 686	855 007	332 276	428 169	94 562

(continued)

(continued)

(BGN'000)

	Total	Related parties	Unrelated parties			
			Total	BGN	EUR	Other currencies
Borrowings under repurchase agreements	0	0	0	0	0	0
Short-term borrowings	113	0	113	0	106	7
From the BNB	0		0	0	0	0
From banks	113	0	113	0	106	7
Other	0	0	0	0	0	0
Long-term borrowings	0	0	0	0	0	0
Memo: borrowings from banks	0	0	0	0	0	0
Other liabilities	27 892	17 268	10 624	3 379	1 266	5 979
Trading portfolio liabilities	2 036	671	1 365	0	271	1 094
Hedging derivatives	0	0	0	0	0	0
Specific provisions on off-balance sheet commitments	0	0	0	0	0	0
Other liabilities	25 856	16 597	9 259	3 379	995	4 885
Liabilities, total	886 698	20 954	865 744	335 655	429 541	100 548
Reserves and financial result, total	71 440	65 154	6 286	6286		
Reserves	66 196	66 196				
Retained profit/loss, previous years	40 759	40 759				
Other reserves	25 437	25 437				
Revaluation reserves	-1 042	-1 042				
Revaluation – fixed assets	0	0				
Revaluation – investments available for sale	-1 042	-1 042				
Revaluation – cash flow hedges	0	0				
Profit/loss, current year	6 286		6 286	6286		
One-off effect of the change in accounting regime	0	0				
Liabilities, reserves, and financial result, total	958 138	86 108	872 030	341 941	429 541	100 548
Memo: credit substitutes and other off-balance sheet commitments	649 341	22 583	626 758	190 179	353 380	83 199

Source: BNB.

43. Income Statement of Group III Banks as of June 2006

(BGN'000)

	Total	Related parties	Unrelated parties			
			Total	BGN	EUR	Other currencies
INTEREST AND DIVIDEND INCOME, TOTAL	20 831	6 382	14 449	7 162	6 028	1 259
Interest income from demand deposits with banks	2 460	2 260	200	63	127	10
Interest income from time deposits with banks	4 867	4 122	745	647	89	9
Interest income from loans to banks	22	0	22	22	0	0
Interest income from other claims on banks	0	0	0	0	0	0
Interest income from loans to other financial institutions	201	0	201	94	107	0
Interest income from claims under repurchase agreements	8	0	8	8	0	0
Interest income from trading portfolio	795	0	795	795	0	0
Interest income from investment portfolio	1 078	0	1 078	386	562	130
Bulgarian government securities	386		386	386	0	0
Other domestic debt securities	0	0	0	0	0	0
Debt securities issued by foreign governments and international financial institutions	692		692	0	562	130
Other external debt securities	0	0	0	0	0	0
Interest income from loans	11 400	0	11 400	5 147	5 143	1 110
Loans to budget	0		0	0	0	0
Commercial real estate and construction loans	3 057		3 057	275	2 457	325
Other commercial loans	6 848		6 848	4 368	1 862	618
Agricultural loans	241		241	70	9	162
Consumer loans	133		133	124	5	4
Housing mortgage loans to individuals	457		457	306	150	1
Other loans	664	0	664	4	660	0
Dividend income	0	0	0	0	0	0
INTEREST EXPENDITURE, TOTAL	6 980	1 574	5 406	1 542	2 634	1 230
Interest expenditure on deposits of banks	2 713	1 572	1 141	438	406	297
Interest expenditure on deposits of other financial institutions	259	0	259	45	182	32
Interest expenditure on demand deposits by non-financial institutions and other customers	2 000	0	2 000	874	1 020	106
Interest expenditure on time deposits by non-financial institutions and other customers	1 725	0	1 725	183	757	785
Interest expenditure on savings deposits by non-financial institutions and other customers	14	0	14	2	9	3
Interest expenditure on borrowings under repurchase agreements	0	0	0	0	0	0
Interest expenditure on short-term borrowings	267	0	267	0	260	7
Interest expenditure on long-term borrowings	0	0	0	0	0	0
Interest expenditure on other liabilities	2	2	0	0	0	0
INTEREST AND DIVIDEND INCOME, NET	13 851	4 808	9 043	5 620	3 394	29
CREDIT PROVISIONS, NET	-807	0	-807			
Accrued provisions	1 089	0	1 089			
Reintegrated provisions	1 896	0	1 896			
TRADING PORTFOLIO GAIN/LOSS, TOTAL	1 546	0	1 546			
Gain/loss on securities trading portfolio	302	0	302			
Gain/loss on derivatives held for trading	1 347	0	1 347			
Gain/loss on other instruments in trading portfolio	-103	0	-103			
GAIN/LOSS ON PORTFOLIO INVESTMENTS AVAILABLE FOR SALE	-136	0	-136			
Gain/loss on investments available for sale	-136	0	-136			
Gain/loss on instruments effectively hedging investments available for sale	0	0	0			
GAIN/LOSS ON INVESTMENTS HELD TO MATURITY	0	0	0			

(continued)

(continued)

(BGN'000)

	Total	Related parties	Unrelated parties			
			Total	BGN	EUR	Other currencies
OTHER NON-INTEREST INCOME, TOTAL	8 696	871	7 825			
Loan servicing income	416	0	416			
Fee income from off-balance sheet accounts	359	0	359			
Service charges on deposits	1 005	0	1 005			
Other fees and commissions	3 221	0	3 221			
Gain/loss on assets held for resale	0	0	0			
Gain/loss on sale of other assets	0	0	0			
Gain/loss on foreign currency transactions	1 509	-386	1 895			
Other non-interest income	2 186	1 257	929			
NON-INTEREST EXPENDITURE, TOTAL	17 680	804	16 876			
Salary, social security, and pension expenditure	5 742		5 742			
Occupancy expenditure, net	2 686		2 686			
Other external service expenditure	5 705	804	4 901			
Other non-interest expenditure	3 547	0	3 547			
GAIN/LOSS BEFORE FOREIGN EXCHANGE REVALUATION, EXTRA INCOME/EXPENDITURE AND TAX ITEMS	7 084	4 875	2 209			
FOREIGN EXCHANGE REVALUATION GAIN/LOSS	319	346	-27			
EXTRAORDINARY GAIN/LOSS	-14	0	-14			
TAX	1 103		1 103			
PROFIT/LOSS, NET	6 286	5 221	1 065			

Source: BNB.

44. Capital Coverage of Currency Risk

(%)

Bank groups	30 June 2006
Group I	0.57
Group II	0.27
Banking system, total	0.51

Source: BNB.

45. Capital Adequacy of the Banking System and by Bank Group as of 30 June 2006

Bank groups	Tier one capital (BGN'000)	Tier two capital (BGN'000)	Own funds (BGN'000)	Risk component (BGN'000)	Tier one capital ratio (%)	Capital adequacy ratio (%)
Group I	2 275 813	570 833	2 800 062	17 696 427	12.86	15.82
Group II	752 355	89 766	834 527	5 015 086	15.00	16.64
Banking system, total	3 028 168	660 599	3 634 589	22 711 513	13.33	16.00

Source: BNB.

46. Liquidity of Commercial Banks as of 30 June 2006

(BGN'000)

Positions	Total	Overdue assets of 15 or more days/ assets in pawn	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets, total	8 347 229	1 419 075						
ASSETS, TOTAL – inflow	25 540 855	1 652 616	8 387 742	2 107 989	767 662	1 337 222	3 025 533	9 914 707
ATTRACTED FUNDS, TOTAL (DEPOSITS)	23 569 404		6 884 501	4 291 864	1 885 981	1 765 058	1 758 361	6 983 639
Coefficient of liquidity assets	29.39							
Adjusted coefficient of liquidity assets to deposits			121.84	78.20	40.70	75.76	172.07	141.97
Group II								
Liquid assets, total	3 551 548	425 811						
ASSETS, TOTAL – inflow	8 202 902	633 931	3 527 690	291 582	299 258	578 933	816 450	2 688 989
ATTRACTED FUNDS, TOTAL (DEPOSITS)	7 681 788		2 393 051	924 319	859 890	1 081 389	1 010 657	1 412 482
Coefficient of liquidity assets	40.69							
Adjusted coefficient of liquidity assets to deposits			147.41	147.99	76.14	53.54	80.78	190.37
Group III								
Liquid assets, total	319 242	1 970						
ASSETS, TOTAL – inflow	938 486	2 275	630 174	32 774	7 396	13 675	80 115	174 352
ATTRACTED FUNDS, TOTAL (DEPOSITS)	886 690		575 805	81 855	23 120	7 327	4 140	194 443
Coefficient of liquidity assets	35.78							
Adjusted coefficient of liquidity assets to deposits			109.44	40.04	31.99	186.64	1 935.14	89.67
BANKING SYSTEM, TOTAL								
Liquid assets, total	12 218 019	1 846 856						
ASSETS, TOTAL – inflow	34 682 243	2 288 822	12 545 606	2 432 345	1 074 316	1 929 830	3 922 098	12 778 048
ATTRACTED FUNDS, TOTAL (DEPOSITS)	32 137 882		9 853 357	5 298 038	2 768 991	2 853 774	2 773 158	8 590 564
Coefficient of liquidity assets	32.27							
Adjusted coefficient of liquidity assets to deposits			127.32	88.74	38.80	67.62	141.43	148.75

Source: BNB.

47. Credit Portfolio of Commercial Banks

Bank group	Loans	30 June 2006
Group I	TOTAL (BGN'000)	19 166 272.00
	Standard (%)	94.07
	Watch (%)	3.01
	Substandard (%)	0.96
	Non-performing (%)	1.96
	Provisions (%)	2.83
Group II	TOTAL (BGN'000)	6 048 144.00
	Standard (%)	95.04
	Watch (%)	2.73
	Substandard (%)	0.63
	Non-performing (%)	1.60
	Provisions (%)	2.19
Group III	TOTAL (BGN'000)	777 510.00
	Standard (%)	97.28
	Watch (%)	2.62
	Substandard (%)	0.00
	Non-performing (%)	0.10
	Provisions (%)	0.36
Banking system	TOTAL (BGN'000)	25 991 926.00
	Standard (%)	94.39
	Watch (%)	2.93
	Substandard (%)	0.85
	Non-performing (%)	1.82
	Provisions (%)	2.61

Source: BNB.

48. High-liquidity Asset Ratios

(percentage share of deposits)

		30 June 2006
Group I	Primary liquidity	14.95
	Secondary liquidity	29.39
Group II	Primary liquidity	15.16
	Secondary liquidity	40.69
Group III	Primary liquidity	9.81
	Secondary liquidity	35.78
Banking system	Primary liquidity	14.84
	Secondary liquidity	32.27

Source: BNB.

49. Consolidated State Budget as of 30 June 2006

(million BGN)

	General government sector		Central government		Local government		Social security funds	
	I quarter	II quarter	I quarter	II quarter	I quarter	II quarter	I quarter	II quarter
Revenue and grants	4 380.6	5 204.2	3 159.0	3 779.2	213.3	342.5	1 008.2	1 082.7
Tax revenue	3 693.0	4 067.4	2 637.9	2 891.1	63.8	109.5	991.3	1 066.9
Corporate taxes	481.6	341.5	481.5	341.6				
Personal income tax	298.0	336.6	298.0	336.6				
Value added tax	1 223.9	1 364.7	1 223.9	1 364.7				
Excises	485.5	678.1	485.5	678.1				
Customs duties and fees	91.3	114.8	91.3	114.8				
Social and health insurance contributions	991.3	1 066.9					991.3	1 066.9
Other taxes	121.6	164.7	57.8	55.2	63.8	109.5		
Non-tax revenue	643.2	977.1	479.6	733.3	146.8	228.0	16.9	15.8
Grants	44.4	159.8	41.6	154.9	2.8	5.0		
Total expenditure	3 951.6	4 228.2	1 867.6	1 922.3	601.8	767.8	1 482.4	1 538.3
Current expenditure	3 692.4	3 760.0	1 678.5	1 590.5	532.0	633.1	1 482.0	1 536.7
Salaries and social security payments	863.9	955.9	619.1	654.5	234.2	289.7	10.7	11.8
Scholarships	11.4	14.8	8.9	11.2	2.6	3.6		
Administrative costs	717.9	805.3	445.6	500.2	261.8	292.0	10.6	13.1
Subsidies	95.4	234.7	69.9	200.1	25.5	34.5		
to non-financial enterprises and non-profit organizations	67.8	205.2	55.4	187.0	12.3	18.1		
for healthcare and medical service	27.6	29.5	14.4	13.1	13.2	16.3		
Interest	335.4	71.7	333.5	69.1	1.9	2.2		0.4
on external loans	271.0	32.3	270.7	31.6	0.3	0.8		0.4
on internal loans	64.5	39.2	62.9	37.5	1.6	1.3		
Social security and benefits	1 668.4	1 677.6	201.5	155.3	6.0	11.1	1 460.7	1 511.4
Capital expenditure and state reserve growth	259.3	468.2	189.1	331.9	69.8	134.7	0.4	1.6
Transfers/Subsidies and temporary non-interest-bearing loans			-888.5	-935.8	498.1	460.8	390.5	475.0
Balance – deficit(-)/surplus(+)	429.0	976.0	402.9	921.1	109.7	35.5	-83.7	19.4
Financing	-429.0	-976.0	-402.9	-921.1	-109.7	-35.5	83.7	-19.4
External (net)	-874.8	-22.2	-880.4	-24.7	5.6	3.5		-1.0
Domestic (net)	425.5	-965.0	471.4	-888.0	-129.6	-58.7	83.7	-18.4
Privatization, acquisition of shares and required funds (net) ¹	20.4	11.1	6.1	-8.4	14.2	19.6		
incl. privatization (net)	17.4	27.9	3.5	7.8	13.9	20.0		

¹ Including privatization revenue, acquisition of shares and required funds of non-financial corporations and households under GFS 2001 and ESA'95.

Source: MF.

50. Government Securities Auctions

	Auction number		Total nominal value of government security issues				Average bid-to-cover ratio		Average number of participants	
	I–VI 2005	I–VI 2006	I–VI.2005		I–VI.2006		I–VI 2005	I–VI 2006	I–VI 2005	I–VI 2006
			million BGN	million EUR	million BGN	million EUR				
1. Auctions for sale of government securities, incl.	12	11	225.0	15.0	422.7	-	3.80	1.92	21	20
short-term	4	2	65.0	-	50.0	-	1.75	1.77	17	16
medium-term	4	6	95.0	-	242.7	-	3.78	1.74	24	22
long-term	4	3	65.0	15.0	130.0	-	5.24	2.32	22	20
2. Exchange subscriptions	2	-	-	0.01	-	-	-	-	1	-

Source: BNB.

51. Government Securities Primary Registration and Payments

	Number		Volume (million BGN)	
	I–VI.2005	I–VI.2006	I–VI.2005	I–VI.2006
Total	1670	1435	520.6	729.0
Registration of government securities sold on an auction principle	171	185	254.3	422.7
Registration of target government securities sold to individual investors	134		1.6	
Registration of reverse repurchased prior to maturity government securities through auctions and directly by individuals	379	264	1.5	1.0
Principal and interest repayments of matured government securities, incl.	986	986	263.2	305.3
- principal	186	223	186.9	225.5
- interest	800	763	76.3	79.8

Notes: 1. Government securities at nominal value.

2. The lev equivalent of government securities denominated in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

52. Government Securities Transactions Registered in the Secondary Market

	Number		Volume (million BGN)	
	I–VI.2005	I–VI.2006	I–VI.2005	I–VI.2006
Total	4 281	3 405	7 305.0	5 983.6
Repo agreements	467	506	821.2	1 054.8
Outright purchases and sales	717	477	1 546.0	1 116.0
Transactions with and on behalf of customers	2 049	1 704	2 478.1	1 685.9
Blocking/unblocking of government securities, incl.:	1 048	718	2 459.7	2 126.9
- for securing budget-supported entities' funds with commercial banks	1 047	712	2 458.9	2 118.0
- in case of registered pledges on government securities	1	5	0.8	8.8
- other	-	1	-	0.1

Notes: 1. The nominal value of transactions volume includes government securities issued under Ordinance No. 5 of the MF and BNB and structural reform government securities with and without movement on current accounts with the BNB.

2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.

3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using BNB average monthly exchange rates of respective currencies.

Source: BNB.

53. Money Market*

(BGN'000)

		Volumes		
		Deposits	Repo agreements	Outright transactions in government securities
2005	January	4 047 636	45 823	159 994
	February	4 541 020	102 034	178 638
	March	4 297 137	113 479	140 189
	April	3 474 726	127 110	159 980
	May	3 304 387	84 759	136 369
	June	4 147 857	97 215	348 878
	Total, January – June	23 812 763	570 420	1 124 048
2006	January	5 107 005	70 983	63 533
	February	4 665 875	112 290	60 114
	March	5 369 770	100 177	76 366
	April	4 304 954	49 410	122 840
	May	4 251 651	84 281	232 267
	June	4 550 255	79 286	141 191
	Total, January – June	28 249 510	496 427	696 311

* Including transactions of commercial banks and non-bank institutions that are primary dealers of government securities and have current accounts with the BNB.

Source: BNB.

54. Bulgarian Stock Exchange – Sofia, Primary Market, January – June 2006

(million BGN)

Segments	Equity primary market		Bond primary market		GS primary market	Other securities primary market	
Securities earmarked for:	official market	unofficial market	official market	unofficial market	official market	official market	unofficial market
Transactions	-	-	-	-	-	-	3.7

Source: Daily BSE – Sofia reports.

55. Volume of Bulgarian Stock Exchange Securities Transactions – Sofia, January – June 2006

(million BGN)

Markets	Equity market		Bond market					Other		OTC	
	official market	unofficial market	official bond market			unofficial bond market		unofficial market		public	non-public
Segments at which the instruments are registered	Segments A, B, C	shares	government securities	municipal bonds	corporate bonds	municipal bonds	corporate bonds	compensative instruments	other book-entry securities (rights/shares) (equity)		
INSTRUMENTS AND DEALS											
Trade in primary instruments, incl.:	269.8	930.7	-	0.0	16.2	2.7	141.7	57.2	36.1	0.7	1.0
regular deals	183.1	750.0	-	0.0	14.3	2.7	131.3	50.5	35.2	0.7	-
block deals; transfers	86.2	25.9	-	-	-	-	-	6.6	-	-	-
repo agreements	0.2	152.3	-	-	1.9	-	10.4	-	-	-	-
tender purchase	-	0.2	-	-	-	-	-	-	-	-	-
tender sale	0.3	0.2	-	-	-	-	-	-	-	-	-
auctions	-	-	-	-	-	-	-	-	0.9	-	-
primary sales for listing	-	-	-	-	-	-	-	-	-	-	-
redemption	-	-	-	-	-	-	-	-	-	-	-
Privatization market transactions (number)	-	2.1	-	-	-	-	-	-	-	-	1.0
Privatization market (against compensative instruments)	-	0.0	-	-	-	-	-	-	-	-	0.1

Source: Daily BSE – Sofia reports.

56. Foreign Exchange Market. BNB Spot Transactions*

(million EUR)

	Bought	Sold	Balance
January – June 2005	3887.6	3221.8	665.8
BNB with commercial banks	3653.1	2805.0	848.1
BNB with final customers, incl.:	234.5	416.8	-182.3
with companies and budget organizations	232.4	406.8	-174.4
cash operations at tills	2.1	10.0	-7.9
January - June 2006	5746.4	5688.8	57.6
BNB with commercial banks	5715.5	4946.3	769.2
BNB with final customers, incl.:	30.9	742.5	-711.6
with companies and budget organizations	30.0	736.8	-706.8
cash operations at tills	0.9	5.6	-4.7

*Value date up to two days inclusive ("today", "tomorrow" and "spot value date").

Source: BNB.

57. Foreign Exchange Market. Interbank Spot Market*

(million EUR)

	Bought	Sold	Balance
January – June 2005	4150.1	3302.0	848.1
incl.:			
commercial banks	497.0	497.0	0.0
BNB with commercial banks	3653.1	2805.0	848.1
January – June 2006	6309.4	5540.2	769.2
incl.:			
commercial banks	593.9	593.9	0.0
BNB with commercial banks	5715.5	4946.3	769.2

*Value date up to two days inclusive ("today", "tomorrow" and "spot value date").

Source: BNB.

58. Foreign Exchange Market. Transactions with Final Customers*

(million EUR)

	Bought	Sold	Balance
January – June 2005	5484.6	4978.8	505.8
incl.:			
commercial banks	5250.1	4562.0	688.1
BNB	234.5	416.8	-182.3
January – June 2006	6162.6	6528.0	-365.4
incl.:			
commercial banks	6131.7	5785.5	346.2
BNB	30.9	742.5	-711.6

*Value date up to two days inclusive ("today", "tomorrow" and "spot value date").

Source: BNB.