



Bulgarian National Bank

REPORT • January – June 2008

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1. Macroeconomic Indicators

	2006	2007		2007	2008	
		I quarter	II quarter		I quarter	II quarter
REAL SECTOR ¹						
Gross value added (million BGN)	40 350	9 151	10 749	46 401	10 947	12 994
Gross value added (annual real growth rate, %)	6.6	5.6	8.4	6.3	7.6	6.7
Gross domestic product (million BGN) ²	49 361	11 288	13 143	56 520	13 484	15 994
Gross domestic product (annual real growth rate, %)	6.3	5.5	7.3	6.2	7.0	7.1
Final consumption (million BGN)	42 964	10 416	11 107	48 209	12 444	13 292
Gross capital formation (million BGN)	15 667	4 134	4 676	20 798	4 779	6 920
Exports of goods and services (million BGN)	31 861	7 147	8 895	35 831	8 809	10 758
Imports of goods and services (million BGN)	41 131	10 409	11 535	48 317	12 549	15 025
GDP deflator (change, %) ³	8.5	4.6	4.7	7.9	8.6	10.1
Consumer price index (average annual change, %) ⁴	7.3	5.2	4.7	8.4	13.3	15.0
Harmonized index of consumer prices (average annual change, %) ⁵	7.4	5.3	4.7	7.6	12.4	14.0
Producer price index on domestic market (change, %) ⁶	8.0	–	–	11.3	–	–
Terms of trade (%)	2.9	0.1	3.2	2.2	-1.4	6.1
Goods export price index (change, based on the annual average prices for the previous year, %)	12.9	4.0	8.6	9.4	5.5	12.8
Goods import price index (change, based on the annual average prices for the previous year, %)	9.7	3.9	5.2	7.0	7.0	6.3
Employed (thousands) ^{7,8}	2 247	–	–	2 306	–	–
Unemployed (thousands) ^{8,9}	338	–	–	256	–	–
Unemployment (%) ^{8,9}	9.1	–	–	6.9	–	–
Average monthly wages and salaries (BGN)	360	389	411	431	484	510
Gross domestic product per capita (BGN)	6 411	–	–	7 379	–	–
PUBLIC FINANCE ¹⁰						
CONSOLIDATED FISCAL PROGRAMME						
(million BGN)						
Revenue and grants	20 023.2	5 055.3	6 199.6	24 063.0	6 746.3	7 283.2
Tax revenue	16 325.9	4 148.1	5 004.0	19 323.8	5 369.1	5 787.5
Non-tax revenue and grants	3 697.3	907.2	1 195.7	4 739.3	1 377.3	11 853.7
Total expenses	18 275.6	4 510.7	4 582.6	22 103.4	5 034.8	5 217.1
Interest expenses	640.3	331.2	74.8	630.8	286.6	74.0
Non-interest expenses	17 635.3	4 179.5	4 507.8	21 472.6	4 748.2	5 143.1
Primary balance	2 387.9	875.9	1 691.8	2 590.4	1 998.1	2 140.0
Cash deficit(-) / surplus(+)	1 747.6	544.7	1 617.0	1 959.6	1 711.5	2 066.0
Government and government guaranteed debt	12 119.9	11 455.7	11 257.2	11 167.2	10 374.7	10 372.5
(% of GDP) ¹¹						
Revenue and grants	40.6	8.9	11.0	42.6	10.5	11.3
Tax revenue	33.1	7.3	8.9	34.2	8.4	9.0
Non-tax revenue and grants	7.5	1.6	2.1	8.4	2.1	18.5
Total expenses	37.0	8.0	8.1	39.1	7.8	8.1
Interest expenses	1.3	0.6	0.1	1.1	0.4	0.1
Non-interest expenses	35.7	7.4	8.0	38.0	7.4	8.0
Primary balance	4.8	1.5	3.0	4.6	3.1	3.3
Cash deficit(-) / surplus(+)	3.5	1.0	2.9	3.5	2.7	3.2
Government and government guaranteed debt	24.6	20.3	19.9	19.8	16.2	16.2
MONEY AND CREDIT ¹²						
(million BGN) ⁸						
Net foreign assets	18 634.4	16 977.4	17 790.4	19 130.4	17 706.7	16 706.0
Foreign assets	25 749.8	24 730.6	25 641.1	31 250.2	29 915.4	33 204.3
Foreign liabilities	7 115.4	7 753.2	7 850.7	12 119.9	12 208.7	16 498.3
Net domestic assets	21 024.1	23 732.6	25 834.5	33 215.9	35 407.4	38 429.5
Domestic credit	21 091.4	23 876.8	26 038.6	33 486.2	35 570.3	38 473.0
Claims on General government sector	-2 164.5	-2 071.9	-3 825.0	-4 296.9	-4 792.7	-6 905.9
Claims on non-government sector	23 255.9	25 948.8	29 863.6	37 783.0	40 363.0	45 378.9
Claims on households and NPISHs	9 044.6	9 788.9	10 930.6	13 783.1	14 650.8	16 285.5
Net foreign assets of other MFIs	1 658.4	-100.0	-846.9	-4 212.1	-5 956.9	-9 162.3
Foreign assets of other MFIs	8 267.5	7 136.6	6 900.1	7 874.9	6 193.5	7 292.7
Foreign liabilities of other MFIs	6 609.1	7 236.6	7 747.0	12 086.9	12 150.4	16 455.0
Money M1 (Narrow money)	16 078.4	16 269.1	17 806.7	20 726.7	19 848.0	20 326.7
Money M2 (M1 + Quasi-money)	32 020.6	32 725.7	35 333.0	42 041.6	42 210.4	43 928.9
Money M3 (Broad money)	32 061.4	32 755.4	35 348.7	42 061.6	42 248.7	43 964.8
BNB international reserves ¹³	17 458.6	17 564.7	18 711.6	23 346.1	23 694.0	25 883.6
Reserve money	10 482.1	10 339.0	10 106.4	14 194.2	13 411.4	14 042.5

1. Macroeconomic Indicators

	2006	2007		2007	2008	
		I quarter	II quarter		I quarter	II quarter
(% of GDP) ¹¹						
Money M1 (Narrow money)	32.6	28.8	31.5	36.7	30.9	31.7
Money M2 (M1 + Quasi-money)	64.9	57.9	62.5	74.4	65.7	68.4
Money M3 (Broad money)	65.0	58.0	62.5	74.4	65.8	68.5
Domestic credit	42.7	42.2	46.1	59.2	55.4	59.9
Claims on government sector	-4.4	-3.7	-6.8	-7.6	-7.5	-10.8
Claims on non-government sector	47.1	45.9	52.8	66.8	62.9	70.7
Claims on households and NPISHs	18.3	17.3	19.3	24.4	22.8	25.4
Interest rates ¹⁴						
Base interest rate ¹⁵	2.69	3.49	3.78	3.93	4.75	4.91
Interbank money market	2.87	3.65	3.95	4.08	4.96	5.13
SOFIBOR 3 months	3.69	4.12	4.41	4.90	6.63	6.89
Yield on long-term government securities ¹⁶	3.89	3.88	4.37	4.17	4.63	4.92
Long-term interest rate for convergence assessment ¹⁷	4.18	4.24	4.37	4.54	5.05	4.97
New business ¹⁸						
Deposits with agreed maturity	2.93	3.88	3.95	4.05	4.55	5.11
Short-term loans ¹⁹	8.94	9.54	8.61	9.15	10.72	10.01
Long-term loans ¹⁹	9.65	9.54	9.42	9.41	9.92	10.44
Annual percentage rate of charge ²⁰	-	10.49	10.37	10.40	10.78	11.36
Outstanding amounts ¹⁸						
Overnight deposits ²¹	0.68	0.72	0.70	0.72	0.75	0.77
Deposits with agreed maturity	3.83	4.23	4.22	4.39	4.58	4.90
Overdraft ²¹	8.61	10.00	9.88	10.37	10.69	10.80
Short-term loans ¹⁹	-	9.49	9.00	9.39	9.84	10.28
Long-term loans ¹⁹	-	10.26	10.12	10.08	10.11	10.38
EXTERNAL SECTOR ¹²						
Gross External Debt ²²						
(million EUR) ⁸						
Gross external debt	20 629.0	21 403.2	22 794.9	28 854.3	29 832.8	32 703.5
Public sector ²³	4 554.6	4 303.8	4 115.0	4 091.6	3 853.1	3 943.4
Private sector ²⁴	16 074.4	17 099.4	18 679.9	24 762.7	25 979.8	28 760.0
Net external debt	6 482.3	7 840.3	8 823.8	11 827.4	13 710.5	14 899.5
Gross external debt (% of exports of GNFS) ²⁵	127.4	-	-	159.1	-	-
Short term debt/Gross external debt (%)	30.4	31.0	31.5	33.7	33.9	37.4
(% GDP) ¹¹						
Gross external debt	81.7	74.1	78.9	99.8	90.9	99.6
Public Sector	18.0	14.9	14.2	14.2	11.7	12.0
Private Sector	63.7	59.2	64.6	85.7	79.1	87.6
Short term debt	24.8	23.0	24.9	33.7	30.8	37.3
Net External Debt	25.7	27.1	30.5	40.9	41.8	45.4
Balance of Payments ^{22, 26}						
(million EUR)						
Current account	-4 501.8	-1 577.7	-2 835.4	-6 303.4	-1 912.9	-4 132.3
Trade balance ²⁷	-5 562.3	-1 565.2	-3 182.4	-7 302.8	-1 797.6	-4 307.0
Exports, FOB	12 011.9	2 900.0	6 242.6	13 511.9	3 648.7	7 736.7
Exports, FOB (year over year percentage change)	26.9	8.5	9.0	12.5	25.8	23.9
Imports, FOB	17 574.1	4 465.1	9 425.0	20 814.7	5 446.3	12 043.7
Imports, FOB (year over year percentage change)	26.7	19.2	18.4	18.4	22.0	27.8
Current and capital account	-4 321.8	-1 549.1	-2 769.4	-5 947.2	-1 727.2	-3 930.2
Capital and financial account	7 142.6	1 877.3	4 630.6	10 983.6	2 495.3	5 821.1
Financial account	6 962.6	1 848.7	4 564.7	10 627.4	2 309.5	5 619.0
Foreign direct investment ²⁸	6 005.6	997.9	2 728.9	6 516.9	1 059.4	2 603.7
Foreign direct investment/Current account deficit (%)	133.4	63.3	96.2	103.4	55.4	63.0
BNB reserve assets in months of GNFS imports	5.1	5.1	5.2	5.9	5.7	5.7
(% GDP) ¹¹						
Current account	-17.8	-5.5	-9.8	-21.8	-5.8	-12.6
Trade balance	-22.0	-5.4	-11.0	-25.3	-5.5	-13.1
Exports, FOB	47.6	-	-	46.8	-	-
Imports, FOB	69.6	-	-	72.0	-	-
Services, net	3.7	-0.2	1.1	3.9	-0.4	0.7
Travel, net	3.5	-0.1	0.8	3.3	-0.3	0.6
Income, net	-2.1	-0.1	-0.4	-1.6	-0.3	-1.6
Current transfers, net	2.7	0.2	0.5	1.2	0.4	1.5
Current and capital account	-17.1	-5.4	-9.6	-20.6	-5.3	-12.0
Capital and financial account	28.3	6.5	16.0	38.0	7.6	17.7
Financial account	27.6	6.4	15.8	36.8	7.0	17.1
Foreign direct investment	23.8	3.5	9.4	22.6	3.2	7.9

1. Macroeconomic Indicators

	2006	2007		2007	2008	
		I quarter	II quarter		I quarter	II quarter
Other indicators						
Exchange rate of the lev against the euro		Паричен съвет: фиксиран курс на 1.95583 лв. за 1 евро				
Exchange rate of the lev against the US dollar ⁸	1.49	1.47	1.45	1.33	1.24	1.24
Nominal effective exchange rate (index June 1997 = 100)	126.4	126.4	126.2	127.5	129.5	129.0
Real effective exchange rate (index June 1997 = 100) ²⁹	148.9	150.5	148.9	161.9	167.3	165.9

¹ Source: NSI, excluding data on unemployed and unemployment rate.

² Preliminary NSI data for 2007 and 2008.

³ Chain indices for annual data. The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

⁴ Basis 1995 = 100. For 2006 and 2007 - annual rate end of period.

⁵ Basis 2005 = 100.

⁶ For 2006 and 2007 - annual rate end of period.

⁷ Employed under a labour contract.

⁸ As of end of the corresponding period.

⁹ Unemployed registered. Source: National Employment Agency.

¹⁰ Source: Ministry of Finance.

¹¹ The 2008 data are calculated on the basis of a GDP projection of 64198.7 million BGN.

¹² Source: BNB and other MFIs. Other MFIs comprise credit institutions (commercial banks) and money market funds (included since February 2007).

¹³ Assets of the BNB's Issue Department.

¹⁴ The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are

¹⁵ Since 1 February 2005 the base interest rate equals the simple average of the index LEONIA (LEv OverNight Interest Average, a reference rate of the concluded and settled Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

¹⁶ The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

¹⁷ The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used. The data show the yield gained on the secondary market.

¹⁸ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting per Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis *Non-financial corporations* and *Households* sectors.

¹⁹ Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

²⁰ The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

²¹ Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

²² Preliminary data for 2007 and 2008.

²³ Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

²⁴ Sources: banks, local companies.

²⁵ Goods and non-factor services. The indicator is calculated on an annual basis.

²⁶ Cumulative data from the beginning of the year.

²⁷ Preliminary data for 2007. For 2008 - preliminary NSI data, which include data from the *INTRASTAT* system for the EU member states and customs declarations for non-EU countries.

²⁸ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2007 and 2008.

²⁹ Based on CPI as at the end of the corresponding period.

"-" - data do not exist/data are not applicable.

2. Gross Domestic Product * (million BGN at corresponding year prices)			
Показатели	January - June 2007	January - June 2008	
		Volume	Physical volume index - 2007=100, % Implicit deflators - 2008, %
Gross value added by economic sector	19900	23 941	7.1
Agriculture and forestry	1 110	1 515	6.5
Industry	6 758	7 658	7.4
Services	12 032	14 767	7.0
Adjustments	4 530	5 487	7.1
GDP by component of final demand	24 430	29 428	7.1
Final consumption	21 523	25736	4.7
Individual	19 510	23 339	5.5
Collective	2 012	2 397	-2.5
Gross capital formation	8 810	11699	
Gross capital formation of fixed capital	6 965	9 648	22.7
Reserve change	1 845	2 051	.
Balance (exports – imports)	-5902	-8007	
Exports of goods and services	16 042	19 567	6.9
Imports of goods and services	21 944	27 574	9.9
Statistical discrepancy	0	0	.

* Preliminary data.

Source: NSI.

3. Consumer Price Change

Period	On the previous month		On corresponding month of previous year		On December of previous year	
	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2007						
January	1.4	1.5	7.1	6.8	1.4	1.5
February	0.5	0.5	4.5	4.6	1.9	2.0
March	-0.1	0.0	4.1	4.4	1.8	2.0
April	0.5	0.6	4.2	4.4	2.3	2.6
May	0.1	0.3	4.3	4.5	2.4	3.0
June	-0.4	-0.2	5.6	5.3	2.0	2.8
July	2.2	1.7	8.4	6.8	4.3	4.5
August	3.1	2.2	12.0	9.3	7.5	6.8
September	1.3	1.2	13.1	11.0	8.9	8.1
October	0.6	0.3	12.4	10.6	9.5	8.5
November	1.6	1.8	12.6	11.4	11.3	10.4
December	1.1	1.1	12.5	11.6	12.5	11.6
2008						
January	1.4	1.5	12.5	11.7	1.4	1.5
February	1.1	1.0	13.2	12.2	2.5	2.6
March	0.8	0.9	14.2	13.2	3.4	3.5
April	0.9	0.7	14.6	13.4	4.2	4.3
May	0.5	0.9	15.0	14.0	4.7	5.2
June	-0.2	0.5	15.3	14.7	4.6	5.7

Source: NSI.

4. Export and Import Price Indices by Component *

Components		2007				2008	
		I quarter	II quarter	III quarter	IV quarter	Total	I quarter
EXPORT							
0 Food and live animals		110.4	112.3	121.4	112.2	114.3	112.4
1 Beverages and tobacco		99.7	99.7	117.2	119.6	110.5	110.3
2 Crude materials, inedible, except fuels		108.5	116.6	124.3	124.2	118.1	125.7
3 Mineral fuels, lubricants and related materials		134.8	131.3	125.9	136.2	131.5	110.2
4 Animal and vegetable oils, fats and waxes		96.1	107.2	131.6	188.7	130.0	164.7
5 Chemicals and related products, n.e.s.		113.7	108.8	111.3	118.3	113.2	104.5
6 Manufactured goods classified chiefly by material		97.5	105.8	108.1	103.3	103.9	101.5
7 Machinery and transport equipment		96.8	101.9	107.1	106.4	103.3	103.3
8 Miscellaneous manufactured articles, n.e.s.		103.5	95.5	105.6	94.3	99.3	100.1
Total		104.0	108.6	112.6	111.2	109.4	105.5
IMPORT							
0 Food and live animals		105.6	113.4	106.7	118.2	110.9	107.0
1 Beverages and tobacco		79.2	75.2	78.6	109.9	84.0	102.6
2 Crude materials, inedible, except fuels		123.3	118.0	138.2	125.5	127.4	99.7
3 Mineral fuels, lubricants and related materials		100.2	105.5	111.7	118.3	107.6	122.5
4 Animal and vegetable oils, fats and waxes		102.2	99.8	110.3	140.3	111.8	131.7
5 Chemicals and related products, n.e.s.		113.8	108.0	115.7	119.3	114.0	125.9
6 Manufactured goods classified chiefly by material		105.9	111.7	108.1	120.4	110.7	105.4
7 Machinery and transport equipment		95.8	97.3	98.6	101.1	98.3	103.4
8 Miscellaneous manufactured articles, n.e.s.		111.9	111.7	127.3	121.2	117.9	98.2
Total		103.9	105.2	108.4	111.0	107.0	106.3

* Based on the annual average prices for the previous year. Data on 2008 are preliminary and could be changed.

Source: NSI.

5. BALANCE OF PAYMENTS *

	2007				2008	
	Q1	Q2	Q3	Q4	Total	
A. Current Account ¹						
Goods: credit	-1577.7	-1257.6	-1064.9	-2403.2	-6303.4	-1912.9
Goods: debit	2900.0	3342.6	3587.0	3682.2	13511.9	3648.7
Balance on Goods ²	-4465.1	-4959.9	-5383.7	-6006.0	-20814.7	-5446.3
Services: credit	-1565.2	-1617.2	-1796.6	-2323.8	-7302.8	-1797.6
Transportation ³	719.4	1201.0	1893.0	811.7	4625.1	804.4
Travel ⁴	253.0	344.1	513.5	273.7	1384.4	289.0
Other services	253.9	598.0	1141.3	293.8	2287.0	286.3
Services: debit	212.4	258.9	238.2	244.3	953.8	229.1
Transportation ³	-779.4	-830.2	-973.5	-927.0	-3510.1	-948.5
Travel ⁴	-254.9	-279.1	-330.6	-321.7	-1186.3	-329.5
Other services	-287.7	-321.3	-384.6	-338.5	-1332.1	-370.8
Balance on Services	-236.8	-229.9	-258.3	-266.7	-991.7	-248.2
Balance on goods and services	-60.0	370.8	919.5	-115.3	1115.1	-144.0
Income: credit	-1625.2	-1246.5	-877.1	-2439.0	-6187.7	-1941.6
Compensation of employees: credit ⁵	359.0	358.6	404.9	409.2	1531.7	429.7
Other investment income: credit	286.4	290.8	326.2	325.9	1229.4	350.5
Direct investment income: credit	72.5	67.8	78.7	83.3	302.3	79.2
Portfolio investment income: credit	-9.7	3.4	-1.6	3.6	-4.3	3.6
Other investment income: credit	35.3	34.3	34.6	36.5	140.7	27.0
Income: debit	47.0	30.1	45.6	43.2	165.9	48.6
Compensation of employees: debit	-381.5	-452.5	-666.5	-482.6	-1983.0	-537.1
Other investment income: debit	-5.0	-18.4	-8.2	-7.9	-39.5	-7.0
Direct investment income: debit	-376.5	-434.0	-658.3	-474.7	-1943.5	-530.1
Portfolio investment income: debit	-189.0	-325.8	-515.0	-321.8	-1351.6	-311.6
Other investment income: debit	-93.7	-0.1	-31.9	-0.1	-125.8	-69.7
Balance on Income	-93.8	-108.1	-111.3	-152.7	-466.0	-148.8
Balance on goods, services, and income	-22.5	-93.9	-261.5	-73.4	-451.3	-107.4
Current transfers, net ⁶	-1647.7	-1340.4	-1138.6	-2512.4	-6639.0	-2049.0
Current transfers: credit	70.0	82.7	73.7	109.2	335.6	136.1
Current transfers: debit	207.9	198.1	210.0	292.6	908.6	344.3
Capital Account ^{1,7}	-137.9	-115.4	-136.3	-183.4	-573.0	-208.2
Capital transfers, net ⁶	28.7	37.3	72.4	218.0	356.3	185.7
Total, Groups A Plus B	-1549.1	-1220.4	-992.5	-2185.2	-5947.2	-1727.2
C. Financial Account ^{1,7}	1848.7	2716.0	3350.3	2712.4	10627.4	2309.5
Direct investment, net	1004.9	1635.4	1927.4	1741.5	6309.3	656.6
Direct investment abroad	7.0	-95.6	-51.5	-60.2	-200.3	-402.8

(million EUR)

5. BALANCE OF PAYMENTS *

	2007				2008	
	Q1	Q2	Q3	Q4	Total	
Equity capital abroad	-29.9	-76.1	-37.2	-59.1	-202.3	-390.1
Other capital abroad	26.3	-19.6	-17.4	-0.6	-11.3	-12.8
Reinvested earnings abroad	10.6	0.1	3.2	-0.6	13.3	0.0
Direct investment in reporting economy ⁸	997.9	1731.0	1986.3	1801.7	6516.9	1059.4
Equity capital in reporting economy	591.5	908.4	1371.2	790.1	3661.2	508.7
Other capital in reporting economy ⁹	323.7	735.6	495.5	888.9	2443.7	427.3
Reinvested earnings in reporting economy	82.6	87.0	119.6	122.7	412.0	123.5
Mergers and acquisitions ¹⁰	0.0	0.0	-7.4	0.0	-7.4	0.0
Portfolio investment assets ¹¹	-51.4	-16.0	121.5	-182.4	-128.3	-18.0
Equity securities: assets	-16.5	-17.6	-35.7	-27.7	-97.6	-16.1
Debt securities: assets	-34.9	1.6	157.2	-154.7	-30.7	-1.9
Portfolio investment liabilities	-145.5	-18.0	-124.9	-100.7	-389.1	-2.2
Equity securities: liabilities	50.9	21.8	62.1	-55.0	79.8	-27.9
Debt securities: liabilities	-196.5	-39.7	-186.9	-45.7	-468.9	25.7
Other investment assets	456.2	68.5	-161.9	-781.2	-418.4	814.3
Trade credits: assets, net ¹²	-90.2	-79.1	7.6	27.4	-134.2	-125.8
Loans: assets	-27.3	-12.6	-39.1	-102.1	-181.0	-101.6
General Government	0.0	0.0	0.0	0.0	0.0	0.0
Banks	-8.0	3.2	-18.9	-72.1	-95.8	-60.6
Other sectors	-19.3	-15.8	-20.2	-29.9	-85.2	-41.0
Currency and deposits: assets ¹³	631.3	148.5	-88.8	-691.6	-0.6	1028.4
General Government	-0.7	19.8	-3.7	30.3	45.8	12.6
Banks	564.8	73.0	198.0	-801.3	34.6	813.2
Other sectors	67.2	55.6	-283.1	79.4	-80.9	202.5
Other assets	-57.6	11.8	-41.7	-15.0	-102.6	13.2
Other investment liabilities	584.5	1046.1	1588.1	2035.1	5253.8	858.8
Trade credits: liabilities, net ¹⁴	-45.1	238.3	-44.0	108.6	257.9	-21.7
Loans: liabilities	351.0	745.3	1104.1	737.7	2938.1	863.6
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General Government	-45.1	120.5	11.5	-55.8	31.2	-282.8
Banks	-150.3	136.7	201.8	9.8	198.0	210.6
Other sectors ⁹	546.4	488.0	890.8	783.8	2708.9	935.7
Currency and deposits: liabilities	275.0	30.8	551.1	1171.7	2028.5	-185.1
Other liabilities	3.7	31.7	-23.1	17.0	29.4	202.0
<i>Total, Groups A Through C</i>	299.6	1495.7	2357.8	527.1	4680.2	582.4
D. Net Errors and Omissions	-248.3	-651.4	-267.0	-349.9	-1516.5	-439.5
OVERALL BALANCE	51.3	844.3	2090.8	177.3	3163.7	142.9
E. Reserves and Related Items	-51.3	-844.3	-2090.8	-177.3	-3163.7	-142.9
BNB Forex Reserves ¹⁵	-31.4	-608.8	-2090.8	-177.3	-2908.4	-1128.9

(million EUR)

5. BALANCE OF PAYMENTS *

	2007				2008	
	Q1	Q2	Q3	Q4	Q1	Q2
Use of Fund credit, net	-19.9	-235.4	0.0	0.0		0.0
Exceptional financing, net	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

³ For 2007 - final NSI data, for 2008 - preliminary NSI data as of 4 September 2008. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates for freight transportation following a methodology of the BNB and the NSI.

⁴¹ Estimates following a methodology of the BNB and the Ministry of Economy. Data for 2007-2008 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁵ Estimates following a methodology of the BNB.

⁶ Data provided by the Ministry of Finance, the BNB, the banks, the BRC, AFA and the Ministry of Defense.

⁷ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁸ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The data include only banks' data on reinvested earnings.

⁹ On the basis of the quarterly reports submitted to the BNB by the enterprises with financial credits received from non-residents.

¹⁰ Mergers and acquisitions are included in this item.

¹¹ Data are based on banks' data and investment intermediaries reports.

¹² Data on net change of trade credits-assets paid advances and receivables from suppliers, reported to the BNB are included in this item.

¹³ Bank for International Settlements (BIS) data are used for 2007 and January - March 2008. For April - June 2008 - data are subject to revisions.

¹⁴ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁵ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

Source: BNB

6. Exports by Commodity Group

COMMODITY GROUPS *	January - June				Change	
	2007		2008			
	million EUR	share	million EUR	share	million EUR	share
Base metals and their products, including:	1579.3	25.3%	1987.6	25.7%	408.3	25.8%
Division 74. Copper and articles thereof	582.9	9.3%	949.2	12.3%	366.4	62.9%
Division 72. Iron and steel	538.0	8.6%	552.1	7.1%	14.1	2.6%
Division 73. Articles of iron and steel	125.5	2.0%	167.9	2.2%	42.3	33.7%
Division 76. Aluminium and articles thereof	118.8	1.9%	132.2	1.7%	13.4	11.2%
Division 79. Zinc and articles thereof	134.2	2.1%	83.1	1.1%	-51.1	-38.1%
Division 78. Lead and articles thereof	47.3	0.8%	67.5	0.9%	20.3	42.9%
Machines, transport facilities, appliances and tools, including:	1049.7	16.8%	1396.1	18.0%	346.4	33.0%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	462.9	7.4%	624.2	8.1%	161.2	34.8%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	342.1	5.5%	438.1	5.7%	96.0	28.1%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	86.6	1.4%	101.0	1.3%	14.5	16.7%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	50.3	0.8%	71.9	0.9%	21.6	42.9%
Mineral products and fuels, including:	928.9	14.9%	1335.5	17.3%	406.6	43.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	793.2	12.7%	1212.8	15.7%	419.5	52.9%
Division 26. Ores, Slag and ash	103.8	1.7%	81.1	1.0%	-22.7	-21.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	1253.6	20.1%	1224.3	15.8%	-29.3	-2.3%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	412.6	6.6%	416.5	5.4%	3.9	1.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	328.4	5.3%	297.4	3.8%	-31.0	-9.4%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	112.6	1.8%	113.8	1.5%	1.2	1.1%
Division 64. Footwear, gaiters and the like; parts of such articles	91.8	1.5%	83.8	1.1%	-8.1	-8.8%
Animal and vegetable products, food, drinks and tobacco products, including:	521.9	8.4%	742.6	9.6%	220.6	42.3%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	72.4	1.2%	145.5	1.9%	73.0	100.8%
Division 10. Cereals	54.3	0.9%	95.9	1.2%	41.6	76.5%
Division 24. Tobacco and manufactured tobacco substitutes	49.2	0.8%	68.0	0.9%	18.8	38.2%
Chemical products, plastics and rubber, including:	608.3	9.7%	732.5	9.5%	124.2	20.4%
Division 39. Plastics and articles thereof	143.1	2.3%	161.3	2.1%	18.2	12.7%
Division 29. Organic chemicals	99.4	1.6%	122.8	1.6%	23.3	23.5%
Division 30. Pharmaceutical products	76.7	1.2%	108.8	1.4%	32.1	41.8%
Division 28. Inorganic chemicals	101.2	1.6%	101.5	1.3%	0.3	0.3%
Division 31. Fertilizers	47.6	0.8%	87.4	1.1%	39.8	83.7%
Wood, paper, earthenware and glass products, including:	300.9	4.8%	318.1	4.1%	17.2	5.7%
Division 70. Glass and glassware	88.9	1.4%	97.9	1.3%	9.0	10.1%
Division 44. Wood and articles of wood; wood charcoal	93.0	1.5%	75.0	1.0%	-18.0	-19.4%
TOTAL EXPORTS /FOB/	6242.6	100.0%	7736.7	100.0%	1494.1	23.9%

* Commodity groups include chapters from the Harmonized System for Commodity Description and Coding.

Source: NSI data processed by the BNB.

For 2007 - final data, for 2008 - preliminary data as of 4 September 2008.

7. Imports by Commodity Group

COMMODITY GROUPS *	January - June				Change	
	2007		2008			
	million EUR	share	million EUR	share	million EUR	share
Machines, transport facilities, appliances and tools, including:	3107.9	31.4%	3878.5	30.6%	770.6	24.8%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance ,parts	1208.8	12.2%	1373.0	10.8%	164.2	13.6%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	892.5	9.0%	1110.0	8.8%	217.5	24.4%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	776.0	7.8%	928.8	7.3%	152.9	19.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	117.7	1.2%	148.6	1.2%	30.9	26.3%
Mineral products and fuels, including:	2343.9	23.7%	3477.4	27.5%	1133.5	48.4%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1882.6	19.0%	2823.2	22.3%	940.6	50.0%
Division 26. Ores, Slag and ash	429.2	4.3%	546.4	4.3%	117.3	27.3%
Base metals and their products, including:	1213.0	12.3%	1540.2	12.2%	327.1	27.0%
Division 72. Iron and steel	520.3	5.3%	683.8	5.4%	163.6	31.4%
Division 74. Copper and articles thereof	182.3	1.8%	281.2	2.2%	98.9	54.3%
Division 73. Articles of iron and steel	208.9	2.1%	260.7	2.1%	51.8	24.8%
Division 76. Aluminium and articles thereof	182.7	1.8%	174.1	1.4%	-8.6	-4.7%
Chemical products, plastics and rubber, including:	1126.3	11.4%	1287.7	10.2%	161.4	14.3%
Division 39. Plastics and articles thereof	385.3	3.9%	421.8	3.3%	36.5	9.5%
Division 30. Pharmaceutical products	228.3	2.3%	246.1	1.9%	17.8	7.8%
Division 40. Rubber and articles thereof	94.3	1.0%	116.1	0.9%	21.7	23.0%
Division 38. Miscellaneous chemical products	97.9	1.0%	114.3	0.9%	16.4	16.7%
Textile and leather materials, clothing, footwear and other consumer goods, including:	1078.5	10.9%	1111.7	8.8%	33.2	3.1%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	103.0	1.0%	127.0	1.0%	24.0	23.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	121.9	1.2%	112.6	0.9%	-9.3	-7.6%
Division 51. Wool, fine/coarse animals hair horsehair	104.4	1.1%	109.2	0.9%	4.8	4.6%
Division 52. Cotton	114.3	1.2%	101.1	0.8%	-13.2	-11.5%
Animal and vegetable products, food, drinks and tobacco products, including:	568.8	5.7%	864.9	6.8%	296.1	52.1%
Division 02. Meat and edible meat offal	72.8	0.7%	119.9	0.9%	47.1	64.6%
Wood, paper, earthenware and glass products, including:	456.6	4.6%	496.1	3.9%	39.5	8.7%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	156.0	1.6%	172.9	1.4%	16.9	10.9%
Division 44. Wood and articles of wood; wood charcoal	90.0	0.9%	103.1	0.8%	13.1	14.6%
Other Imports ¹	0.0	0.0%	0.0	0.0%	0.0	0.0%
TOTAL IMPORTS /CIF/	9895.0	100.0%	12656.4	100.0%	2761.4	27.9%
(-) Freight	470.0		612.7			
TOTAL IMPORTS /FOB/	9425.0		12043.7		2618.8	27.8%

* Commodity groups include chapters from the Harmonized System for Commodity Description and Coding.

¹ Information on imports of goods in Chapter 99 Customs Concessions of the Customs Tariff is included.

Source: NSI data processed by the BNB.

For 2007 - final data, for 2008 - preliminary data as of 4 September 2008.

8. Exports by Use

COMMODITY GROUPS	January - June				Change	
	2007		2008			
	million EUR	share	million EUR	share	million EUR	share
Consumer goods	1539.2	24.7%	1699.3	22.0%	160.1	10.4%
Food	221.7	3.6%	281.1	3.6%	59.5	26.8%
Tobacco	12.5	0.2%	16.7	0.2%	4.1	33.0%
Beverages	50.2	0.8%	55.7	0.7%	5.4	10.8%
Clothing and footwear	769.3	12.3%	732.1	9.5%	-37.2	-4.8%
Medicines and cosmetics	124.1	2.0%	159.9	2.1%	35.9	28.9%
Furniture and household appliances	223.2	3.6%	265.5	3.4%	42.3	19.0%
Others	138.3	2.2%	188.2	2.4%	50.0	36.2%
Raw materials	2924.5	46.8%	3525.8	45.6%	601.3	20.6%
Iron and steel	538.0	8.6%	552.1	7.1%	14.1	2.6%
Non-ferrous metals	709.5	11.4%	1062.9	13.7%	353.4	49.8%
Chemicals	193.2	3.1%	221.9	2.9%	28.7	14.9%
Plastics and rubber	177.4	2.8%	189.5	2.4%	12.1	6.8%
Fertilizers	47.6	0.8%	87.4	1.1%	39.8	83.7%
Textiles	265.9	4.3%	259.9	3.4%	-6.0	-2.3%
Raw materials for the food industry	189.3	3.0%	325.8	4.2%	136.5	72.1%
Wood products, paper and paperboard	140.0	2.2%	139.9	1.8%	-0.1	-0.1%
Cement	6.5	0.1%	10.5	0.1%	4.0	62.4%
Raw tobacco	36.6	0.6%	51.3	0.7%	14.7	40.0%
Others	620.5	9.9%	624.6	8.1%	4.1	0.7%
Investment goods	982.2	15.7%	1295.3	16.7%	313.2	31.9%
Machines and equipment	307.3	4.9%	437.9	5.7%	130.6	42.5%
Electrical machines	100.8	1.6%	114.4	1.5%	13.6	13.5%
Vehicles	82.1	1.3%	88.4	1.1%	6.3	7.7%
Spare parts and equipment	238.2	3.8%	297.1	3.8%	58.9	24.7%
Others	253.8	4.1%	357.5	4.6%	103.7	40.9%
Total non energy commodities	5445.9	87.2%	6520.4	84.3%	1074.5	19.7%
Mineral fuels, oils and electricity	796.7	12.8%	1216.3	15.7%	419.6	52.7%
Petroleum products	691.3	11.1%	1058.1	13.7%	366.8	53.1%
Others	105.4	1.7%	158.2	2.0%	52.8	50.1%
Other Exports ¹	0.0	0.0%	0.0	0.0%	0.0	0.0%
TOTAL EXPORTS /FOB/	6242.6	100.0%	7736.7	100.0%	1494.1	23.9%

¹ Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

For 2007 - final data, for 2008 - preliminary data as of 4 September 2008.

9. Imports by Use

COMMODITY GROUPS	January - June				Change	
	2007		2008			
	million EUR	share	million EUR	share	million EUR	share
Consumer goods	1630.4	16.5%	2028.6	16.0%	398.3	24.4%
Food, drinks and tobacco	348.9	3.5%	503.9	4.0%	155.0	44.4%
Furniture and household appliances	378.4	3.8%	434.8	3.4%	56.4	14.9%
Medicines and cosmetics	302.1	3.1%	338.1	2.7%	36.0	11.9%
Clothing and footwear	127.4	1.3%	166.3	1.3%	38.9	30.5%
Automobiles	224.3	2.3%	276.3	2.2%	52.0	23.2%
Others	249.3	2.5%	309.3	2.4%	60.1	24.1%
Raw materials	3707.1	37.5%	4413.3	34.9%	706.3	19.1%
Ores	429.2	4.3%	546.4	4.3%	117.3	27.3%
Iron and steel	520.3	5.3%	683.8	5.4%	163.6	31.4%
Non-ferrous metals	263.8	2.7%	369.2	2.9%	105.5	40.0%
Textiles	717.6	7.3%	658.7	5.2%	-58.9	-8.2%
Wood products, paper and paperboard	217.5	2.2%	234.8	1.9%	17.3	7.9%
Chemicals	181.5	1.8%	202.7	1.6%	21.3	11.7%
Plastics and rubber	463.8	4.7%	520.3	4.1%	56.5	12.2%
Raw materials for the food industry	142.2	1.4%	230.6	1.8%	88.4	62.2%
Raw skins	52.9	0.5%	47.1	0.4%	-5.8	-10.9%
Raw tobacco	10.1	0.1%	52.3	0.4%	42.2	415.6%
Others	708.3	7.2%	867.3	6.9%	159.0	22.4%
Investment goods	2693.5	27.2%	3404.4	26.9%	710.9	26.4%
Machines and equipment	1005.1	10.2%	1164.4	9.2%	159.3	15.8%
Electrical machines	344.3	3.5%	431.8	3.4%	87.5	25.4%
Vehicles	643.2	6.5%	815.8	6.4%	172.6	26.8%
Spare parts and equipment	331.1	3.3%	391.3	3.1%	60.2	18.2%
Others	369.8	3.7%	601.1	4.7%	231.3	62.6%
Total non energy commodities	8030.9	81.2%	9846.4	77.8%	1815.5	22.6%
Mineral fuels, oils and electricity	1864.1	18.8%	2810.0	22.2%	946.0	50.7%
Fuels	1663.3	16.8%	2461.6	19.4%	798.3	48.0%
Crude oil and Natural gas	1452.2	14.7%	2225.1	17.6%	772.8	53.2%
Coal	155.6	1.6%	212.0	1.7%	56.4	36.3%
Others	55.5	0.6%	24.5	0.2%	-31.0	-55.8%
Others	200.8	2.0%	348.5	2.8%	147.6	73.5%
Oils	200.8	2.0%	348.5	2.8%	147.6	73.5%
Other Imports ¹	0.0	0.0%	0.0	0.0%	0.0	7.3%
TOTAL IMPORTS /CIF/	9895.0	100.0%	12656.4	100.0%	2761.4	27.9%

¹ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

For 2007 - final data, for 2008 - preliminary data as of 4 September 2008.

10. Exports by Major Trading Partner and Region

COUNTRIES	January - June				Change	
	2007		2008			
	million EUR	share	million EUR	share	million EUR	share
EU countries - 27 incl.:	3971.9	63.6%	4672.2	60.4%	700.4	17.6%
EU countries - 15 incl.: ¹	3268.7	52.4%	3738.2	48.3%	469.5	14.4%
Greece	604.7	9.7%	783.6	10.1%	178.8	29.6%
Germany	702.6	11.3%	707.8	9.1%	5.2	0.7%
Italy	704.9	11.3%	703.0	9.1%	-1.9	-0.3%
Belgium	378.0	6.1%	557.7	7.2%	179.7	47.5%
France	272.4	4.4%	312.5	4.0%	40.1	14.7%
Austria	126.8	2.0%	167.7	2.2%	40.9	32.3%
G. Britain	155.6	2.5%	166.6	2.2%	11.0	7.1%
Spain	151.1	2.4%	161.0	2.1%	10.0	6.6%
Netherlands	80.3	1.3%	89.1	1.2%	8.7	10.9%
EU - new member states incl.: ²	703.2	11.3%	934.0	12.1%	230.9	32.8%
Romania	272.0	4.4%	457.8	5.9%	185.8	68.3%
Poland	98.9	1.6%	145.5	1.9%	46.5	47.0%
Hungary	70.1	1.1%	71.6	0.9%	1.6	2.3%
Europe incl.: ³	340.7	5.5%	464.8	6.0%	124.1	36.4%
Russia	144.4	2.3%	236.4	3.1%	91.9	63.7%
Ukraine	88.2	1.4%	75.5	1.0%	-12.8	-14.5%
Balkan countries incl.: ⁴	1180.5	18.9%	1402.9	18.1%	222.4	18.8%
Turkey	703.4	11.3%	826.8	10.7%	123.5	17.6%
Serbia	263.6	4.2%	320.2	4.1%	56.5	21.4%
Macedonia	115.2	1.8%	161.7	2.1%	46.5	40.4%
Americas incl.:	271.6	4.4%	209.2	2.7%	-62.4	-23.0%
USA	144.8	2.3%	90.1	1.2%	-54.7	-37.8%
Asia incl.:	362.6	5.8%	760.5	9.8%	397.9	109.7%
Georgia	53.3	0.9%	125.5	1.6%	72.2	135.3%
United Arab Emirates	8.4	0.1%	104.7	1.4%	96.3	1148.1%
Singapore	78.1	1.3%	103.9	1.3%	25.8	33.0%
Other countries	115.4	1.8%	227.1	2.9%	111.7	96.8%
TOTAL EXPORTS /FOB/	6242.6	100.0%	7736.7	100.0%	1494.1	23.9%

¹ Including EU Member States prior to the enlargement of 1 May 2004.

² According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

³ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁴ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Data on Serbia prior to January 2007 include data on Montenegro.

Source: NSI data processed by the BNB.

For 2007 - final data, for 2008 - preliminary data as of 4 September 2008.

11. Imports by Major Trading Partner and Region

COUNTRIES	January - June				Change	
	2007		2008			
	million EUR	share	million EUR	share	million EUR	share
EU countries - 27 incl.:	5258.0	53.1%	6480.4	51.2%	1222.4	23.2%
EU countries - 15 incl.: ¹	4191.1	42.4%	4865.8	38.4%	674.7	16.1%
Germany	1150.7	11.6%	1378.1	10.9%	227.3	19.8%
Italy	908.3	9.2%	969.9	7.7%	61.6	6.8%
Greece	524.6	5.3%	614.5	4.9%	89.9	17.1%
France	375.6	3.8%	474.2	3.7%	98.6	26.3%
Austria	259.1	2.6%	336.6	2.7%	77.5	29.9%
Netherlands	175.6	1.8%	222.3	1.8%	46.7	26.6%
G. Britain	181.0	1.8%	211.3	1.7%	30.3	16.7%
Spain	188.4	1.9%	202.3	1.6%	13.9	7.4%
Belgium	158.6	1.6%	176.6	1.4%	18.0	11.3%
EU - new member states incl.: ²	1066.9	10.8%	1614.6	12.8%	547.7	51.3%
Romania	340.5	3.4%	638.7	5.0%	298.2	87.6%
Poland	213.9	2.2%	286.4	2.3%	72.6	33.9%
Hungary	202.4	2.0%	263.9	2.1%	61.5	30.4%
Czech Republic	169.2	1.7%	246.9	2.0%	77.7	45.9%
Europe incl.: ³	1963.3	19.8%	2966.1	23.4%	1002.8	51.1%
Russia	1630.5	16.5%	2408.9	19.0%	778.4	47.7%
Ukraine	227.3	2.3%	397.6	3.1%	170.3	74.9%
Balkan countries incl.: ⁴	946.7	9.6%	998.3	7.9%	51.6	5.4%
Turkey	685.6	6.9%	704.6	5.6%	19.0	2.8%
Macedonia	129.3	1.3%	155.0	1.2%	25.8	20.0%
Serbia	83.9	0.8%	93.3	0.7%	9.5	11.3%
Croatia	32.3	0.3%	33.3	0.3%	0.9	2.9%
Americas incl.:	506.3	5.1%	691.4	5.5%	185.0	36.5%
Chile	137.9	1.4%	242.3	1.9%	104.5	75.8%
USA	167.3	1.7%	230.0	1.8%	62.7	37.5%
Asia incl.:	1130.9	11.4%	1363.4	10.8%	232.5	20.6%
China	484.6	4.9%	560.3	4.4%	75.7	15.6%
Japan	124.4	1.3%	169.6	1.3%	45.1	36.3%
Other countries	89.7	0.9%	156.8	1.2%	67.1	74.8%
TOTAL IMPORTS /CIF/	9895.0	100.0%	12656.4	100.0%	2761.4	27.9%

¹ Including EU Member States prior to the enlargement of 1 May 2004.

² According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

³ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁴ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Data on Serbia prior to January 2007 include data on Montenegro.

Source: NSI data processed by the BNB.

For 2007 - final data, for 2008 - preliminary data as of 4 September 2008.

12. Gross External Debt by Institutional Sector ¹

	(million EUR)					
	2007			2008		
	III	VI	IX	XII	III	VI
General Government ²	3436.9	3248.5	3175.2	3098.9	2804.1	2714.6
Short-term	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	3436.9	3248.5	3175.2	3098.9	2804.1	2714.6
Bonds and Notes ³	1799.1	1785.8	1741.1	1709.8	1668.1	1658.0
Bonds and Notes held by residents ⁴	-391.1	-439.6	-478.1	-462.5	-435.1	-469.3
Loans	2028.9	1902.2	1912.2	1851.6	1571.1	1525.9
Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0
Banks ⁵	3694.1	3894.8	4587.7	5770.8	5748.2	7873.9
Short-term	2737.8	2797.7	3236.6	4351.4	4288.1	6014.3
Loans	446.0	449.0	371.6	308.0	470.3	596.0
Currency and deposits	2174.1	2203.9	2751.1	3919.9	3728.9	5318.5
Other debt liabilities	117.8	144.8	113.9	123.5	88.9	99.8
Long-term	956.3	1097.1	1351.1	1419.3	1460.2	1859.6
Bonds and Notes	141.1	151.1	132.5	132.5	132.8	132.9
Loans	815.2	946.0	1218.6	1286.9	1327.4	1726.6
Other Sectors ⁶	7732.5	8353.7	9043.7	9839.4	10706.1	11382.8
Short-term	3905.2	4391.4	5075.5	5382.5	5827.6	6217.1
Money Market Instruments	179.0	179.0	66.5	0.0	0.0	0.0
Loans	2361.3	2645.8	3480.0	3821.8	4286.6	4576.1
Trade credits	1364.9	1566.6	1529.0	1560.7	1540.9	1641.0
Long-term	3827.3	3962.3	3968.2	4456.9	4878.5	5165.7
Bonds and Notes ⁷	310.5	300.5	298.2	308.6	298.4	304.8
Loans	3516.8	3661.7	3670.0	4148.2	4580.1	4860.9
V. Direct investment: intercompany lending	6539.7	7297.9	9207.0	10145.2	10574.4	10732.2
GROSS EXTERNAL DEBT (I+II+III+IV+V)	21403.2	22794.9	26013.6	28854.3	29832.8	32703.5

Memo items:

Long-term external debt ⁸	14760.2	15605.8	17701.6	19120.3	19717.2	20472.0
Short-term external debt	6643.0	7189.1	8312.1	9733.9	10115.6	12231.4
Public and publicly guaranteed external debt	4303.8	4115.0	4106.7	4091.6	3853.1	3943.4
Private non-guaranteed external debt	17099.4	18679.9	21907.0	24762.7	25979.8	28760.0
Revolving credits ⁹	956.2	980.5	1574.4	1958.5	2187.1	2714.1
Trade Credits ^{9,10}	2057.8	2389.5	2391.1	2442.6	2415.5	2648.6
Credits on demand ⁹	4617.3	5303.7	6419.8	6973.4	7446.8	7421.3
incl. intercompany loans	2660.4	3069.3	3717.7	3922.4	4061.0	3857.1

¹ Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency), purchased by non-residents are included.

⁴ In accordance with the residence concept the Brady bonds, Eurobonds and Global bonds held by residents are substracted therefore they are shown with minus sign (at nominal value).

⁵ Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

⁶ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.). Intercompany loans are excluded. Data comprise only those credits (incl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information

⁷ Due to the reconciliation of the received data on portfolio investment of Other Sectors, the data are to be revised (Source: Central Depository AD).

⁸ In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p. 3.14* and p. 7.5 liabilities related to Direct investment are included in the long-term debt.

⁹ The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.

¹⁰ Due to the quarterly reporting of firms the data for 2008 are subject to revisions.

13. Gross External Debt Disbursements by Institutional Sector ¹

	(million EUR)						
	2007				2008		
	Q1	Q2	Q3	Q4	Total	Q1	Q2
I. General Government ²	24.0	154.4	60.2	63.5	302.1	106.3	47.0
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	24.0	154.4	60.2	63.5	302.1	106.3	47.0
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	19.6	0.0
Bonds and Notes held by residents ³	14.3	0.0	11.9	31.2	57.4	51.7	27.9
Loans	9.7	154.4	48.3	32.2	244.7	35.1	19.1
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁴	957.2	720.9	1021.5	1379.8	4079.3	882.6	2375.4
Short-term	913.5	415.3	723.9	1283.9	3336.6	812.2	1944.0
Loans	117.8	153.1	44.8	91.4	407.0	183.6	218.1
Currency and deposits ⁵	768.4	224.8	620.4	1171.9	2785.5	602.9	1672.5
Other debt liabilities	27.3	37.4	58.8	20.7	144.1	25.7	53.3
Long-term	43.7	305.6	297.6	95.9	742.8	70.4	431.5
Bonds and Notes	0.0	10.0	0.0	0.0	10.0	0.3	0.2
Loans	43.7	295.6	297.6	95.9	732.8	70.1	431.3
IV. Other Sectors ⁶	692.3	791.0	926.7	1270.9	3680.9	1181.0	887.9
Short-term	388.4	378.2	387.9	546.0	1700.5	370.0	338.5
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	388.4	378.2	387.9	546.0	1700.5	370.0	338.5
Long-term	303.9	412.9	538.9	724.9	1980.5	811.0	549.4
Bonds and Notes	0.0	0.0	0.5	105.5	106.0	0.0	8.3
Loans	303.9	412.8	538.3	619.4	1874.4	811.0	541.1
V. Direct investment: intercompany lending	502.3	718.0	2178.8	1132.0	4531.2	562.1	494.5
GROSS EXTERNAL DEBT (I+II+III+IV+V)	2175.7	2384.3	4187.2	3846.2	12593.6	2732.0	3804.9

Memo items:

Long-term external debt ⁷	873.9	1590.9	3075.5	2016.3	7556.5	1549.8	1522.4
Short-term external debt	1301.8	793.5	1111.8	1830.0	5037.1	1182.2	2282.5
Public and publicly guaranteed external debt	55.4	184.4	154.0	203.7	597.5	180.5	267.8
Private non-guaranteed external debt	2120.3	2199.9	4033.3	3642.5	11996.0	2551.5	3537.0
Revolving credits ⁸	1307.0	1581.6	2088.7	1580.4	6557.7	1322.2	971.2
Trade Credits ⁹	93.2	354.0	68.5	134.4	650.1	27.7	251.2

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net increase of the liabilities to nonresidents and is reflected with a positive sign.

⁴ Data source: commercial banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008).

⁷ All liabilities related to intercompany lending are included in the long-term debt.

⁸ Not included in table Disbursements by Institutional Sector. Disbursements on commercial banks' revolving credits are not included.

⁹ The net increase in the stock of the trade credits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table.

Source: BNB

14. Gross External Debt Service by Institutional Sector ¹

(million EUR)															
	Q1 2007			Q2 2007			Q3 2007			Q4 2007			2007 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General Government ²															
Short-term	283.5	110.8	394.3	327.6	25.4	353.1	101.8	44.8	146.6	109.2	26.9	136.1	822.2	208.0	1030.1
Long-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds and Notes ³	283.5	110.8	394.3	327.6	25.4	353.1	101.8	44.8	146.6	109.2	26.9	136.1	822.2	208.0	1030.1
Bonds and Notes held by residents ⁴	247.2	124.0	371.2	0.0	0.3	0.3	0.0	38.3	38.3	0.0	0.3	0.3	247.2	162.8	410.0
Loans	-38.3	-30.5	-68.8	58.3	0.0	58.3	65.0	-6.3	58.7	21.2	0.0	21.2	106.2	-36.8	69.4
	74.7	17.2	91.9	269.3	25.2	294.5	36.8	12.9	49.7	88.0	26.7	114.7	468.8	82.0	550.8
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁵															
Short-term	835.5	10.6	846.1	519.7	11.0	530.7	324.7	14.3	339.0	192.6	14.9	207.5	1872.6	50.7	1923.3
Loans	810.4	2.3	812.7	354.1	2.6	356.7	281.3	4.9	286.2	165.2	4.0	169.2	1611.0	13.8	1624.8
Currency and deposits ⁶	292.2	2.3	294.5	150.1	2.6	152.7	123.8	4.9	128.8	155.0	4.0	159.0	721.1	13.8	734.9
Other debt liabilities	493.4	0.0	493.4	194.0	0.0	194.0	69.3	0.0	69.3	0.2	0.0	0.2	756.9	0.0	756.9
Long-term	24.8	0.0	24.8	10.0	0.0	10.0	88.1	0.0	88.1	10.0	0.0	10.0	133.0	0.0	133.0
Bonds and Notes	25.1	8.3	33.4	165.6	8.3	173.9	43.4	9.3	52.8	27.4	10.9	38.3	261.6	36.9	298.4
Loans	0.5	0.0	0.5	0.0	0.0	0.0	18.5	0.0	18.5	0.0	0.0	0.0	19.1	0.0	19.1
	24.6	8.3	32.9	165.6	8.3	173.9	24.9	9.3	34.2	27.4	10.9	38.3	242.5	36.9	279.3
IV. Other Sectors ⁷															
Short-term	185.9	39.7	225.6	286.9	52.6	339.5	937.4	50.4	987.7	523.2	62.3	585.5	1933.4	204.9	2138.3
Money Market Instruments	63.8	9.2	73.0	59.6	13.6	73.2	348.8	12.0	360.8	239.4	17.6	257.0	711.6	52.4	764.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	112.5	0.0	112.5	66.5	0.0	66.5	179.0	0.0	179.0
	63.8	9.2	73.0	59.6	13.6	73.2	236.3	12.0	248.3	172.9	17.6	190.5	532.6	52.4	585.0
Long-term	122.1	30.5	152.6	227.3	39.0	266.3	588.6	38.3	626.9	283.9	44.7	328.6	1221.8	152.5	1374.3
Bonds and Notes	1.2	0.0	1.2	10.0	0.0	10.0	2.8	0.0	2.8	95.1	0.0	95.1	109.1	0.0	109.1
Loans	120.9	30.5	151.3	217.3	39.0	256.3	585.8	38.3	624.1	188.8	44.7	233.5	1112.7	152.5	1265.2
V. Direct investment: intercompany lending	229.2	37.9	267.1	172.0	39.7	211.7	426.7	50.6	477.3	329.9	42.9	372.9	1157.8	171.2	1329.0
GROSS EXTERNAL DEBT (I-II+III+IV+V)	1534.1	198.9	1733.0	1306.3	128.7	1435.0	1790.5	160.1	1950.6	1155.0	147.1	1302.1	5785.9	634.8	6420.7
Memo items:															
Long-term external debt ⁸	659.9	187.4	847.3	892.5	112.5	1005.0	1160.5	143.1	1303.6	750.4	125.5	875.9	3463.3	568.5	4031.9
Short-term external debt	874.2	11.5	885.7	413.7	16.2	429.9	630.1	17.0	647.0	404.6	21.6	426.2	2322.6	66.3	2388.8
Public and publicly guaranteed external debt	297.6	118.3	415.9	350.5	37.5	388.1	122.6	54.7	177.3	172.1	42.5	214.5	942.9	252.9	1195.8
Private non-guaranteed external debt	1236.5	80.6	1317.1	955.7	91.2	1046.9	1667.9	105.4	1773.3	982.9	104.6	1087.5	4843.0	381.9	5224.9
Revolving credits ⁹	1182.3	7.7	1189.9	1554.2	7.7	1561.9	1483.4	9.1	1492.5	1417.4	15.5	1432.9	5637.3	39.9	5677.2
Trade Credits ¹⁰	45.1	0.0	45.1	0.0	0.0	0.0	44.0	0.0	44.0	1.9	0.0	1.9	91.0	0.0	91.0

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008.

Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

⁴ In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.

The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reflected with a positive sign.

⁵ Data source: commercial banks.

⁶ The net increase in the stock of the deposits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table.

Deposits connected with contingent liabilities are not included.

⁷ Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008).

⁸ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p. 3.14 and p. 7.5 debt service

related to Direct investment are included in the long-term debt.

⁹ Not included in table Debt Service by Institutional Sector.

¹⁰ The net increase in the stock of the trade credits in the reporting month is reported in the Disbursements table,

while the net decrease - in the Debt Service table.

14. Gross External Debt Service by Institutional Sector ¹

	(million EUR)			
	Q1 2008		Q2 2008	
	Principal	Interest	Principal	Interest
I. General Government ²	353.5	87.2	440.7	24.1
Short-term	0.0	0.0	0.0	0.0
Long-term	353.5	87.2	440.7	24.1
Bonds and Notes ³	0.1	98.3	98.3	0.3
Bonds and Notes held by residents ⁴	35.6	-28.8	6.8	0.0
Loans	317.8	17.7	335.5	23.8
II. Monetary Authorities	0.0	0.0	0.0	0.0
III. Banks ⁵	897.7	18.6	916.3	15.0
Short-term	867.5	3.9	871.4	1.4
Loans	20.8	3.9	24.7	1.4
Currency and deposits ⁶	788.0	0.0	788.0	0.0
Other debt liabilities	58.7	0.0	58.7	0.0
Long-term	30.2	14.7	44.9	13.6
Bonds and Notes	0.0	0.0	0.0	0.0
Loans	30.2	14.7	44.9	13.6
IV. Other Sectors ⁷	473.8	63.4	537.2	70.2
Short-term	95.1	21.0	116.0	20.2
Money Market Instruments	0.0	0.0	0.0	0.0
Loans	95.1	21.0	116.0	20.2
Long-term	378.7	42.4	421.1	49.9
Bonds and Notes	10.2	0.0	10.2	0.0
Loans	368.5	42.4	410.9	49.9
V. Direct investment: intercompany lending	197.8	42.8	240.6	37.7
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1922.8	211.9	2134.7	146.9

Memo items:

Long-term external debt ⁸	960.3	187.1	1147.3	698.3	125.2	823.5
Short-term external debt	962.5	24.9	987.4	350.6	21.7	372.2
Public and publicly guaranteed external debt	363.4	98.2	461.6	167.8	42.8	210.5
Private non-guaranteed external debt	1559.4	113.8	1673.1	881.0	104.1	985.1
Revolving credits ⁹	1069.4	17.7	1087.1	445.9	16.2	462.1
Trade Credits ¹⁰	21.7	0.0	21.7	0.2	0.0	0.2

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008.

³ Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

⁴ Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

⁵ In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.

⁶ The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reflected with a positive sign.

⁷ Data source: commercial banks.

⁸ The net increase in the stock of the deposits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table.

Deposits connected with contingent liabilities are not included.

⁹ Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008).

¹⁰ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p. 3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

¹¹ Not included in table Debt Service by Institutional Sector.

¹² The net increase in the stock of the trade credits in the reporting month is reported in the Disbursements table,

while the net decrease - in the Debt Service table.

15. International Investment Position

(million EUR)					
	III.2007	VI.2007	IX.2007	XII.2007	III.2008
International Investment Position, net ¹	-17 250.5	-19 211.2	-21 823.9	-24 450.1	-26 574.7
Assets	16 819.9	17 393.1	19 461.2	20 551.5	21 834.0
Direct investment abroad ²	230.9	321.9	369.0	417.6	863.5
Equity capital and reinvested earnings	193.4	265.8	297.2	332.2	767.1
Other capital	37.6	56.2	71.8	85.4	96.4
Portfolio investment ³	980.9	984.5	877.4	1 025.5	1 032.5
Equity securities	155.1	188.5	244.6	257.7	229.1
Debt securities	825.8	795.9	632.8	767.8	696.1
Bonds and notes	728.5	681.9	586.6	675.9	620.6
Money-market instruments	97.3	114.1	46.2	91.9	75.4
Financial derivatives	136.3	142.4	122.4	102.8	114.2
Other investment	6 491.1	6 377.2	6 387.1	7 069.0	6 074.0
Trade credits ⁴	623.2	692.5	660.6	633.6	737.3
Loans ⁵	306.5	321.2	356.1	456.4	550.6
Monetary authorities	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0
Banks	139.7	139.7	154.4	224.4	279.4
Other sectors	166.8	181.5	201.7	232.0	271.2
Currency and deposits ⁶	3 921.2	3 761.2	3 798.3	4 454.7	3 351.0
Other assets	1 640.2	1 602.2	1 572.1	1 524.4	1 435.1
Monetary authorities	11.4	11.4	11.4	0.0	0.0
General government	1 564.6	1 543.5	1 480.9	1 430.6	1 368.3
Banks	64.1	47.3	79.8	93.7	66.8
Other sectors	0.0	0.0	0.0	0.0	0.0
Reserve assets ⁷	8 980.7	9 567.1	11 705.3	11 936.6	12 114.5
Liabilities	34 070.4	36 604.3	41 285.1	45 001.6	46 621.1
Direct investment in Bulgaria ²	18 480.6	20 185.9	23 557.9	25 396.6	26 306.4
Equity capital and reinvested earnings	12 419.3	13 431.2	14 922.6	15 830.0	16 420.3
Other capital	6 061.3	6 754.8	8 635.2	9 566.6	9 886.1
Portfolio investment ⁸	2 611.6	2 741.3	2 606.9	2 530.9	2 453.5
Equity securities	573.1	764.4	846.6	842.5	789.4
Debt securities	2 038.5	1 976.8	1 760.2	1 688.4	1 664.1
Bonds and notes	1 859.5	1 797.9	1 693.8	1 688.4	1 664.1
Money-market instruments	179.0	179.0	66.5	0.0	0.0
Financial derivatives ⁸	58.9	67.9	72.2	34.0	31.7
Other investment	12 919.3	13 609.2	15 048.1	17 040.0	17 829.4
Trade credits ⁹	1 364.9	1 566.6	1 529.0	1 560.7	1 540.9
					1 641.0
					20 345.0
					27 859.2
					17 851.9
					10 007.2
					2 375.4
					749.0
					1 626.4
					1 626.4
					0.0
					24.5
					20 345.0
					1 641.0

15. International Investment Position

	(million EUR)					
	III.2007	VI.2007	IX.2007	XII.2007	III.2008	VI.2008
Loans	9 262.2	9 693.6	10 653.8	11 435.8	12 235.6	13 285.5
Monetary authorities ¹⁰	237.2	0.0	0.0	0.0	0.0	0.0
General government ¹¹	1 791.7	1 902.2	1 912.2	1 851.6	1 571.1	1 525.9
Banks ¹²	1 355.1	1 483.8	1 591.6	1 614.1	1 797.7	2 322.6
Other sectors ¹³	5 878.2	6 307.6	7 150.0	7 970.1	8 866.8	9 436.9
Currency and deposits ¹⁴	2 174.1	2 203.9	2 751.1	3 919.9	3 728.9	5 318.5
Other liabilities	118.2	145.1	114.3	123.6	324.0	99.9
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.4	0.3	0.3	0.1	0.1	0.1
Banks	117.8	144.8	113.9	123.5	88.9	99.8
Other sectors	0.0	0.0	0.0	0.0	235.0	0.0

¹ Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

Data for 2007 are revised

² Information on the compilation of foreign direct investment stocks to be found in "Methodological notes on the compilation of international investment position of Bulgaria" published on the BNB web-site - www.bnb.bg

³ Portfolio investments in securities issued by non-residents and held by residents. Sources: banks and non-bank investment intermediaries and other financial institutions.

⁴ From 2004 onwards data on trade credits-assets (prepaid advances and receivables from suppliers), reported to the BNB are included.

Due to quarterly reporting data are subject to revisions.

⁵ Data are based on the reports by banks and companies on financial credits lent to non-residents. Due to quarterly reporting data are subject to revisions.

⁶ Source: BIS International Banking Statistics. For June 2008 the last published data (for March 2008) are used.

⁷ Including monetary and non-monetary gold. Source: Issue Department.

⁸ Source: Central Depository AD

⁹ Data on trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁰ Use of Fund credit.

¹¹ Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data as of July 24, 2008.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹² Data are based on the monthly reports by banks

¹³ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance).

Intracompany loans are excluded. Due to quarterly reporting data are subject to revisions.

¹⁴ Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

Source: BNB

16. BULGARIAN NATIONAL BANK

(BGN'000)

Balance Sheet of Issue Department		31.01.08	29.02.08	31.03.08	30.04.08	30.05.08	30.06.08
Assets		22 843 396	22 797 557	23 693 960	25 302 137	25 061 765	25 883 631
1. Cash and foreign currency denominated deposits		3 136 779	2 973 367	4 269 095	3 947 514	2 611 043	3 343 759
2. Monetary gold and other monetary gold instruments		1 555 772	1 596 066	1 484 495	1 396 790	1 421 514	1 466 836
3. Investments in securities		18 150 845	18 228 124	17 940 370	19 957 833	21 029 208	21 073 036
Liabilities		22 843 396	22 797 557	23 693 960	25 302 137	25 061 765	25 883 631
1. Notes and coins in circulation		7 660 723	7 670 704	7 726 979	8 148 046	8 013 469	8 124 559
2. Liabilities to banks		5 370 960	5 541 386	5 684 369	6 209 687	5 801 850	5 917 976
3. Liabilities to Government and to government budget institutions		6 792 550	6 581 641	7 215 145	8 310 532	8 534 068	9 192 208
4. Liabilities to other depositors		444 275	327 081	453 841	330 986	356 784	259 338
5. Banking Department deposit		2 574 888	2 676 745	2 613 626	2 302 886	2 355 594	2 389 550

(BGN'000)

Balance Sheet of Banking Department		31.01.08	29.02.08	31.03.08	30.04.08	30.05.08	30.06.08
Assets		4 107 785	4 195 786	4 106 457	3 799 188	3 851 976	3 877 538
1. Gold and other precious metals		24 434	25 848	25 385	22 555	23 009	23 688
2. Receivables from central government		0	0	0	0	0	0
3. Capital investments and IMF quota		1 380 930	1 367 980	1 342 052	1 347 824	1 347 959	1 335 953
4. Fixed tangible and intangible assets		116 540	116 097	115 038	116 009	115 835	120 901
5. Other assets		10 993	9 116	10 356	9 914	9 579	7 446
6. Deposit with Issue Department		2 574 888	2 676 745	2 613 626	2 302 886	2 355 594	2 389 550
Liabilities		4 107 785	4 195 786	4 106 457	3 799 188	3 851 976	3 877 538
1. Borrowings from IMF		0	0	0	0	0	0
2. Liabilities to international financial institutions		1 273 538	1 260 566	1 234 676	1 240 412	1 240 331	1 228 397
3. Other liabilities		8 850	8 212	8 072	8 125	6 056	14 866
Total liabilities:		1 282 388	1 268 778	1 242 748	1 248 537	1 246 387	1 243 263
4. Capital		20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves		2 258 477	2 313 294	2 198 550	2 328 469	2 333 604	2 299 308
6. Retained earnings		546 920	593 714	645 159	202 182	251 985	314 967
Total equity:		2 825 397	2 927 008	2 863 709	2 550 651	2 605 589	2 634 275

Source: BNB

17. Denomination Composition in the Currency Issue

(BGN'000)

Denominations	30.06.2007	30.06.2008
Banknotes, total	9 676 127	11 120 576
Banknotes new denomination, total	9 668 037	11 112 509
100 levs	2 687 521	2 627 362
50 levs	3 189 572	4 355 930
20 levs	2 307 787	2 606 076
10 levs	1 048 972	1 146 006
5 levs	275 906	266 042
2 levs	153 817	106 777
1 lev	4 462	4 316
Banknotes old denominations, total	8 043	8 067
Coins, total	151 403	161 707
Coins new denominations, total	146 972	156 911
1 lev	74 943	74 943
50 stotinkas	24 573	29 573
20 stotinkas	22 593	23 593
10 stotinkas	13 642	15 641
5 stotinkas	5 287	6 372
2 stotinkas	3 611	4 146
1 stotinka	2 323	2 642
Coins old denominations, total	19	19
Commemorative coins	4 412	4 778
Banknotes and coins, total	9 827 530	11 282 283

Source: BNB.

18. Monetary Survey

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Exchange rate: BGN / USD 1	1.46856	1.44823	1.37939	1.33122	1.23693	1.24069
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	16 977 417	17 790 370	19 860 181	19 130 365	17 706 739	16 706 026
Foreign assets	24 730 607	25 641 054	29 033 293	31 250 222	29 915 436	33 204 291
Cash in foreign currency	286 828	361 836	340 832	535 747	448 705	512 838
o/w EUR	189 397	242 616	225 794	422 101	352 180	400 866
Deposits	9 268 050	9 514 312	9 727 659	9 271 390	8 411 151	8 350 982
in BGN	671 338	739 609	539 161	135 744	184 115	158 449
in foreign currency	8 596 712	8 774 703	9 188 498	9 135 646	8 227 036	8 192 533
o/w EUR	6 841 039	7 079 395	7 590 869	7 522 925	6 684 164	6 950 856
Repos	-	-	-	-	38 197	15 062
in BGN	-	-	-	-	23	15 062
in foreign currency	-	-	-	-	38 174	-
o/w EUR	-	-	-	-	38 174	-
Loans	267 838	269 906	301 166	491 605	600 768	631 898
in BGN	22 527	17 841	18 735	27 267	11 247	30 335
in foreign currency	245 311	252 065	282 431	464 338	589 521	601 563
o/w EUR	215 758	223 605	217 365	374 072	486 154	457 977
Securities other than shares	13 439 297	14 049 618	17 102 644	19 284 743	18 651 570	21 730 378
in BGN	249 612	249 424	286 862	289 777	323 535	451 914
in foreign currency	13 189 685	13 800 194	16 815 782	18 994 966	18 328 035	21 278 464
o/w EUR	12 511 900	13 177 233	16 456 031	18 764 701	18 143 685	21 130 490
Shares and other equity	42 742	59 763	59 713	67 434	86 035	86 284
in BGN	-	-	-	-	-	-
in foreign currency	42 742	59 763	59 713	67 434	86 035	86 284
o/w EUR	19 143	35 901	36 049	42 969	62 992	62 880
Monetary gold and SDR holdings ¹	1 322 341	1 278 561	1 374 374	1 481 768	1 560 225	1 542 681
Accrued interest receivable	103 511	107 058	126 905	117 535	118 785	334 168
in BGN	-	-	-	-	-	-
in foreign currency	103 511	107 058	126 905	117 535	118 785	334 168
o/w EUR	103 203	106 624	126 359	117 316	118 498	334 047
Less: foreign liabilities	7 753 190	7 850 684	9 173 112	12 119 857	12 208 697	16 498 265
Deposits	6 806 725	7 358 671	8 890 106	11 802 654	11 649 825	15 901 601
in BGN	463 713	536 000	584 490	638 301	660 119	677 827
in foreign currency	6 343 012	6 822 671	8 305 616	11 164 353	10 989 706	15 223 774
o/w EUR	6 150 388	6 614 773	8 128 197	10 943 382	10 801 206	14 943 020
Repos	183 553	173 527	2 738	37 665	278 510	315 913
in BGN	-	-	-	-	-	-
in foreign currency	183 553	173 527	2 738	37 665	278 510	315 913
o/w EUR	183 553	173 527	2 738	37 665	264 494	315 913
Loans ²	463 966	-	-	-	-	-
Securities ³	298 946	318 486	280 268	279 538	280 362	280 751
in BGN	44 470	44 436	6 200	10 113	6 216	6 527
in foreign currency	254 476	274 050	274 068	269 425	274 146	274 224
o/w EUR	254 476	274 050	274 068	269 425	274 146	274 224
Accrued interest payable	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
DOMESTIC ASSETS (NET)	23 732 553	25 834 501	27 764 053	33 215 873	35 407 428	38 429 487
DOMESTIC CREDIT	23 876 833	26 038 589	28 091 115	33 486 152	35 570 315	38 473 002
CLAIMS ON GENERAL GOVERNMENT	-2 071 921	-3 825 032	-5 072 944	-4 296 867	-4 792 707	-6 905 942
Central government (net)	-2 195 050	-3 965 913	-5 238 570	-4 501 747	-5 000 187	-7 113 464
Claims	3 199 632	2 890 363	3 092 081	3 085 226	2 979 062	2 945 010
Government securities	2 735 361	2 890 245	3 092 073	3 084 734	2 978 569	2 944 516
in BGN	1 528 039	1 588 850	1 656 644	1 665 873	1 532 868	1 507 111
in foreign currency	1 207 322	1 301 395	1 435 429	1 418 861	1 445 701	1 437 405
o/w EUR	822 955	898 970	965 563	948 592	991 689	962 713
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	464 271	118	8	492	493	494
in BGN	302	116	6	491	489	490
in foreign currency	463 969	2	2	1	4	4
o/w EUR	3	2	2	1	4	4
Less: liabilities	5 394 682	6 856 276	8 330 651	7 586 973	7 979 249	10 058 474
Deposits	5 394 682	6 856 276	8 330 651	7 586 973	7 979 249	10 058 474

18. Monetary Survey

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
in BGN	3 868 260	4 849 493	6 100 654	4 930 814	5 821 811	7 881 591
in foreign currency	1 526 422	2 006 783	2 229 997	2 656 159	2 157 438	2 176 883
o/w EUR	1 461 639	1 885 285	2 170 121	2 615 870	2 126 230	2 128 952
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	123 129	140 881	165 626	204 880	207 480	207 522
Securities other than shares	33 708	40 320	41 520	51 534	55 312	55 250
in BGN	7 988	7 722	7 710	7 578	6 248	6 232
in foreign currency	25 720	32 598	33 810	43 956	49 064	49 018
o/w EUR	25 720	32 598	33 810	43 956	49 064	49 018
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	89 421	100 561	124 106	153 346	152 168	152 272
in BGN	66 732	74 077	92 227	118 907	121 262	120 585
in foreign currency	22 689	26 484	31 879	34 439	30 906	31 687
o/w EUR	22 689	26 484	31 879	34 439	30 906	31 687
CLAIMS ON NON-GOVERNMENT SECTOR	25 948 754	29 863 621	33 164 059	37 783 019	40 363 022	45 378 944
Non-financial corporations	15 707 678	18 388 003	20 326 061	23 334 842	25 005 508	28 195 903
Repos	7 808	121 507	127 215	135 897	49 817	56 814
in BGN	5 852	92 492	95 726	79 514	22 868	34 994
in foreign currency	1 956	29 015	31 489	56 383	26 949	21 820
o/w EUR	1 956	29 015	31 489	56 383	26 949	21 820
Loans	15 226 740	17 789 501	19 772 898	22 719 646	24 445 425	27 665 490
in BGN	5 464 048	6 135 006	6 809 956	7 331 757	7 497 279	8 134 870
in foreign currency	9 762 692	11 654 495	12 962 942	15 387 889	16 948 146	19 530 620
o/w EUR	9 388 681	11 293 399	12 654 466	15 103 873	16 643 978	19 147 941
Securities other than shares	310 318	307 139	257 868	316 707	367 216	332 662
in BGN	39 257	40 339	35 687	35 501	35 750	36 254
in foreign currency	271 061	266 800	222 181	281 206	331 466	296 408
o/w EUR	269 592	263 904	219 422	269 891	320 952	285 862
Shares and other equity	162 812	169 856	168 080	162 592	143 050	140 937
in BGN	162 812	169 856	168 080	162 592	143 050	140 937
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	452 209	544 984	598 789	665 106	706 764	897 519
Repos	22 838	35 528	37 008	31 304	29 431	43 875
in BGN	15 703	25 059	25 581	24 665	23 171	22 278
in foreign currency	7 135	10 469	11 427	6 639	6 260	21 597
o/w EUR	6 172	10 001	11 427	6 639	6 260	6 239
Loans	236 468	313 055	360 794	431 262	449 291	624 464
in BGN	41 639	78 317	66 590	90 028	105 882	108 652
in foreign currency	194 829	234 738	294 204	341 234	343 409	515 812
o/w EUR	191 340	234 738	294 204	341 233	340 975	513 580
Securities other than shares	116 403	113 955	107 277	94 774	104 329	101 964
in BGN	45 568	41 194	41 200	31 955	37 751	37 447
in foreign currency	70 835	72 761	66 077	62 819	66 578	64 517
o/w EUR	70 835	72 761	66 077	62 819	66 578	64 517
Shares and other equity	76 500	82 446	93 710	107 766	123 713	127 216
in BGN	76 500	82 446	93 710	107 766	122 465	126 003
in foreign currency	-	-	-	-	1 248	1 213
o/w EUR	-	-	-	-	-	-
Households and NPISHs	9 788 867	10 930 634	12 239 209	13 783 071	14 650 750	16 285 522
Repos	714	3 402	9 152	14 026	16 334	12 027
in BGN	714	3 402	9 152	14 026	16 334	12 027
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	9 788 153	10 927 232	12 230 057	13 769 045	14 634 416	16 273 495
in BGN	7 862 395	8 738 879	9 799 706	11 008 007	11 678 470	12 364 387
in foreign currency	1 925 758	2 188 353	2 430 351	2 761 038	2 955 946	3 909 108
o/w EUR	1 858 503	2 123 111	2 365 453	2 693 214	2 879 297	3 830 322
FIXED ASSETS	1 860 835	1 953 554	2 030 328	2 158 555	2 247 077	2 324 448
OTHER ITEMS (NET)	-2 005 115	-2 157 642	-2 357 390	-2 428 834	-2 409 964	-2 367 963
Accounts between MFIs (net)	-575	-68 182	-93 625	-93 127	-71 954	-92 646
in BGN	-90 274	-70 662	-87 982	-53 792	-72 181	-55 563
in foreign currency	89 699	2 480	-5 643	-39 335	227	-37 083

18. Monetary Survey

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
o/w EUR	93 473	2 010	-3 410	-36 307	-11 599	-36 692
Other assets and liabilities (net)	-2 004 540	-2 089 460	-2 263 765	-2 335 707	-2 338 010	-2 275 317
in BGN	-1 616 864	-1 592 527	-1 793 520	-1 787 174	-1 935 803	-1 841 019
in foreign currency	-387 676	-496 933	-470 245	-548 533	-402 207	-434 298
o/w EUR	-262 301	-413 720	-357 815	-444 436	-305 258	-358 879
BROAD MONEY M3	32 755 377	35 348 685	38 233 183	42 061 610	42 248 711	43 964 787
MONEY M1	16 269 108	17 806 657	19 173 536	20 726 653	19 848 046	20 326 698
Currency outside MFIs	5 911 570	6 390 980	6 931 077	7 433 358	6 990 157	7 364 333
Overnight deposits	10 357 538	11 415 677	12 242 459	13 293 295	12 857 889	12 962 365
in BGN	7 021 765	7 561 134	7 981 166	8 951 140	8 441 360	8 401 734
Local government and SSFs	607 044	608 868	518 636	456 545	585 433	778 137
Non-financial corporations	3 993 826	4 398 648	4 680 978	5 487 809	4 763 848	4 649 728
Financial corporations	423 267	370 920	413 164	424 761	524 183	374 588
Households and NPISHs	1 997 628	2 182 698	2 368 388	2 582 025	2 567 896	2 599 281
in foreign currency	3 335 773	3 854 543	4 261 293	4 342 155	4 416 529	4 560 631
Local government and SSFs	24 596	25 631	32 736	26 400	37 320	35 360
Non-financial corporations	2 364 530	2 778 921	3 045 766	3 044 485	3 126 857	3 267 747
Financial corporations	121 859	126 581	138 081	141 303	162 529	217 971
Households and NPISHs	824 788	923 410	1 044 710	1 129 967	1 089 823	1 039 553
o/w EUR	2 586 618	3 179 618	3 493 486	3 673 879	3 749 350	3 922 313
Local government and SSFs	23 956	25 335	32 486	26 231	37 232	35 242
Non-financial corporations	1 798 973	2 282 421	2 464 929	2 545 165	2 619 864	2 777 365
Financial corporations	107 665	113 666	127 239	127 126	144 329	199 776
Households and NPISHs	656 024	758 196	868 832	975 357	947 925	909 930
MONEY M2 (M1 + QUASI-MONEY)	32 725 735	35 333 040	38 221 145	42 041 560	42 210 406	43 928 875
QUASI-MONEY	16 456 627	17 526 383	19 047 609	21 314 907	22 362 360	23 602 177
Deposits with agreed maturity up to 2 years	13 543 988	14 460 360	15 712 667	17 780 591	18 537 593	19 393 532
in BGN	6 006 556	6 432 219	7 161 064	7 720 431	8 066 123	8 467 043
Local government and SSFs	677 476	770 323	872 924	871 229	903 629	938 135
Non-financial corporations	1 421 023	1 532 972	1 737 556	2 139 452	2 377 711	2 510 517
Financial corporations	789 690	852 407	1 062 651	1 028 480	989 190	1 127 973
Households and NPISHs	3 118 367	3 276 517	3 487 933	3 681 270	3 795 593	3 890 418
in foreign currency	7 537 432	8 028 141	8 551 603	10 060 160	10 471 470	10 926 489
Local government and SSFs	23 886	23 828	25 029	25 725	28 992	22 686
Non-financial corporations	1 617 200	1 843 303	1 989 194	2 570 813	2 566 749	2 644 825
Financial corporations	300 942	300 575	396 766	365 821	346 783	337 348
Households and NPISHs	5 595 404	5 860 435	6 140 614	7 097 801	7 528 946	7 921 630
o/w EUR	5 486 600	5 989 219	6 642 904	8 097 586	8 599 976	8 988 199
Local government and SSFs	19 707	19 708	21 105	21 927	25 367	19 049
Non-financial corporations	1 257 523	1 456 083	1 659 464	2 133 963	2 109 162	2 142 213
Financial corporations	267 973	273 529	366 349	335 870	319 044	296 747
Households and NPISHs	3 941 397	4 239 899	4 595 986	5 605 826	6 146 403	6 530 190
Deposits redeemable at notice up to 3 months	2 912 639	3 066 023	3 334 942	3 534 316	3 824 767	4 208 645
in BGN	1 413 234	1 496 499	1 630 022	1 651 346	1 841 793	1 979 609
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	18 379	29 640	59 210	21 153	25 704	5 855
Financial corporations	1 000	1 000	-	1 000	1 000	-
Households and NPISHs	1 393 855	1 465 859	1 570 812	1 629 193	1 815 089	1 973 754
in foreign currency	1 499 405	1 569 524	1 704 920	1 882 970	1 982 974	2 229 036
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	17 671	21 983	27 199	16 935	17 739	28 721
Financial corporations	6 845	-	-	-	-	-
Households and NPISHs	1 474 889	1 547 541	1 677 721	1 866 035	1 965 235	2 200 315
o/w EUR	1 114 824	1 185 704	1 331 935	1 530 913	1 664 592	1 918 542
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	9 063	6 178	15 477	10 281	8 432	25 676
Financial corporations	6 845	-	-	-	-	-
Households and NPISHs	1 098 916	1 179 526	1 316 458	1 520 632	1 656 160	1 892 866
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	32 755 377	35 348 685	38 233 183	42 061 610	42 248 711	43 964 787
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	29 642	15 645	12 038	20 050	38 305	35 912
in BGN	23 522	15 645	5 536	9 680	18 853	16 833
in foreign currency	6 120	-	6 502	10 370	19 452	19 079
o/w EUR	6 120	-	6 502	10 370	19 452	19 079
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	7 954 593	8 276 186	9 391 051	10 284 628	10 865 456	11 170 726

18. Monetary Survey

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1 026 679	1 065 315	1 329 646	1 329 758	1 335 580	1 479 264
in BGN	357 403	356 762	530 011	503 173	455 555	462 914
in foreign currency	669 276	708 553	799 635	826 585	880 025	1 016 350
o/w EUR	484 671	520 810	597 765	642 546	702 963	800 664
DEBT SECURITIES ISSUED OVER 2 YEARS	151 744	145 840	135 117	128 721	103 913	113 485
in BGN	41 922	39 862	34 706	37 322	40 981	42 011
in foreign currency	109 822	105 978	100 411	91 399	62 932	71 474
o/w EUR	109 822	105 978	100 411	91 399	62 932	71 474
CAPITAL AND RESERVES	6 776 170	7 065 031	7 926 288	8 826 149	9 425 963	9 577 977
Funds contributed by owners	1 488 236	1 593 910	1 868 334	2 183 231	2 189 081	2 331 873
Reserves	4 056 832	4 638 830	4 755 048	4 855 052	5 247 766	5 707 109
Financial result	1 231 102	832 291	1 302 906	1 787 866	1 989 116	1 538 995

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

19. BNB Analytical Reporting

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Exchange rate: BGN / USD 1	1.46856	1.44823	1.37939	1.33122	1.23693	1.24069
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	13 445 129	13 090 769	15 947 815	17 611 790	17 235 282	17 498 781
FOREIGN ASSETS (NET)	17 077 449	18 637 228	22 881 059	23 342 452	23 663 666	25 868 327
Foreign assets	17 594 047	18 740 947	22 922 984	23 375 366	23 721 949	25 911 620
Cash in foreign currency	14 028	8 925	4 008	87 944	79 067	79 641
o/w EUR	12 998	8 136	3 290	87 228	78 382	78 679
Deposits	4 117 089	4 607 070	5 271 088	3 416 258	4 176 272	3 255 070
in BGN	-	-	-	-	-	-
in foreign currency	4 117 089	4 607 070	5 271 088	3 416 258	4 176 272	3 255 070
o/w EUR	4 054 958	4 501 560	5 234 479	3 380 041	4 152 982	3 233 670
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Securities other than shares	12 007 761	12 710 016	16 117 292	18 242 544	17 759 611	20 672 071
in BGN	-	-	-	-	-	-
in foreign currency	12 007 761	12 710 016	16 117 292	18 242 544	17 759 611	20 672 071
o/w EUR	12 007 761	12 710 016	16 117 292	18 242 544	17 759 611	20 672 071
Shares and other equity	29 317	29 317	29 317	29 317	27 989	27 989
in BGN	-	-	-	-	-	-
in foreign currency	29 317	29 317	29 317	29 317	27 989	27 989
o/w EUR	6 976	6 976	6 976	6 976	6 976	6 976
Monetary gold and SDR holdings ¹	1 322 341	1 278 561	1 374 374	1 481 768	1 560 225	1 542 681
Accrued interest receivable	103 511	107 058	126 905	117 535	118 785	334 168
in BGN	-	-	-	-	-	-
in foreign currency	103 511	107 058	126 905	117 535	118 785	334 168
o/w EUR	103 203	106 624	126 359	117 316	118 498	334 047
Less: foreign liabilities	516 598	103 719	41 925	32 914	58 283	43 293
Deposits	52 632	103 719	41 925	32 914	58 283	43 293
in BGN	4 504	5 065	3 097	24 529	6 953	2 175
in foreign currency	48 128	98 654	38 828	8 385	51 330	41 118
o/w EUR	48 128	98 654	38 828	8 385	51 330	41 118
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans ²	463 966	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT	-3 836 614	-5 750 234	-7 136 351	-5 944 068	-6 646 401	-8 580 403
Central government (net)	-3 836 614	-5 750 234	-7 136 351	-5 944 068	-6 646 401	-8 580 403
Claims	463 966	-	-	-	-	-
Government securities	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	463 966	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	463 966	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Less: liabilities	4 300 580	5 750 234	7 136 351	5 944 068	6 646 401	8 580 403
Deposits	4 300 580	5 750 234	7 136 351	5 944 068	6 646 401	8 580 403
in BGN	3 313 744	4 326 025	5 575 132	4 018 972	5 171 211	7 079 079
in foreign currency	986 836	1 424 209	1 561 219	1 925 096	1 475 190	1 501 324
o/w EUR	940 137	1 326 196	1 538 650	1 899 918	1 463 199	1 486 880
Repos	-	-	-	-	-	-

19. BNB Analytical Reporting

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	75 271	77 044	77 044	79 179	79 179	79 179
Non-financial corporations	71 734	73 507	73 507	72 236	72 236	72 236
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	71 734	73 507	73 507	72 236	72 236	72 236
in BGN	71 734	73 507	73 507	72 236	72 236	72 236
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	3 537	3 537	3 537	6 943	6 943	6 943
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	3 537	3 537	3 537	6 943	6 943	6 943
in BGN	3 537	3 537	3 537	6 943	6 943	6 943
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
FIXED ASSETS	159 946	160 309	158 627	162 895	166 254	174 808
OTHER ITEMS (NET)	-30 923	-33 578	-32 564	-28 668	-27 416	-43 130
Other assets	1 371 720	1 359 150	1 330 773	1 307 174	1 270 625	1 259 919
in BGN	25 067	26 431	27 075	31 354	35 560	30 893
in foreign currency	1 346 653	1 332 719	1 303 698	1 275 820	1 235 065	1 229 026
o/w EUR	137	139	140	180	181	231
Less: other liabilities	1 402 643	1 392 728	1 363 337	1 335 842	1 298 041	1 303 049
in BGN	57 462	61 182	60 105	60 399	63 889	74 727
in foreign currency	1 345 181	1 331 546	1 303 232	1 275 443	1 234 152	1 228 322
o/w EUR	290	534	1 138	1 204	648	779
LIABILITIES	13 445 129	13 090 769	15 947 815	17 611 790	17 235 282	17 498 781
RESERVE MONEY	10 338 963	10 106 415	12 684 376	14 194 207	13 411 350	14 042 536
Currency in circulation	6 435 912	6 984 266	7 568 416	8 410 867	7 726 979	8 124 559
Deposits of other MFIs	3 903 051	3 122 149	5 115 960	5 783 340	5 684 371	5 917 977
in BGN	1 270 179	1 198 084	1 706 051	2 117 315	1 817 913	2 049 856
in foreign currency	2 632 872	1 924 065	3 409 909	3 666 025	3 866 458	3 868 121
o/w EUR	2 628 692	1 924 065	3 409 909	3 666 025	3 866 458	3 868 121
LIABILITIES INCLUDED IN MONEY SUPPLY	880 161	886 214	919 496	805 770	960 223	821 970
DEPOSITS	880 161	886 214	919 496	805 770	960 223	821 970
Overnight deposits	242 983	133 712	125 618	107 904	199 874	166 905
in BGN	190 917	82 754	77 561	50 454	164 216	137 468
Social security funds	100 371	82 201	76 661	50 255	105 722	137 129
Non-financial corporations	-	-	-	-	-	-
Financial corporations	90 546	553	900	199	58 494	339
Households and NPISHs	-	-	-	-	-	-
in foreign currency	52 066	50 958	48 057	57 450	35 658	29 437
Social security funds	-	-	-	-	-	-
Non-financial corporations	50 202	49 160	46 430	57 076	35 098	29 050
Financial corporations	1 864	1 798	1 627	374	560	387
Households and NPISHs	-	-	-	-	-	-
o/w EUR	51 751	49 710	47 403	57 244	35 359	29 409
Social security funds	-	-	-	-	-	-
Non-financial corporations	50 119	49 159	46 429	57 001	35 028	29 050

19. BNB Analytical Reporting

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Financial corporations	1 632	551	974	243	331	359
Households and NPISHs	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	637 178	752 502	793 878	697 866	760 349	655 065
in BGN	461 140	580 030	606 015	487 015	570 000	518 000
Social security funds	445 000	447 000	448 000	449 000	459 000	469 000
Non-financial corporations	-	30 000	30 000	30 000	30 000	-
Financial corporations	16 000	103 000	128 000	8 000	81 000	49 000
Households and NPISHs	140	30	15	15	-	-
in foreign currency	176 038	172 472	187 863	210 851	190 349	137 065
Social security funds	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	154 524	150 958	166 349	189 337	168 835	115 551
Households and NPISHs	-	-	-	-	-	-
o/w EUR	164 290	162 334	174 069	197 539	177 980	127 129
Social security funds	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	142 776	140 820	152 555	176 025	156 466	105 615
Households and NPISHs	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	2 226 005	2 098 140	2 343 943	2 611 813	2 863 709	2 634 275
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Capital and reserves	2 226 005	2 098 140	2 343 943	2 611 813	2 863 709	2 634 275
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	1 795 695	1 879 119	1 987 306	2 104 802	2 198 550	2 299 308
Financial result	410 310	199 021	336 637	487 011	645 159	314 967

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Exchange rate: BGN / USD 1	1.46856	1.44823	1.37939	1.33122	1.23693	1.24069
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	31 692 489	34 249 792	37 429 973	41 495 552	42 300 333	44 315 190
FOREIGN ASSETS (NET)	-100 032	-846 858	-3 020 878	-4 212 087	-5 956 927	-9 162 301
Foreign assets	7 136 560	6 900 107	6 110 309	7 874 856	6 193 487	7 292 671
Cash in foreign currency	272 800	352 911	336 824	447 803	369 638	433 197
o/w EUR	176 399	234 480	222 504	334 873	273 798	322 187
Deposits	5 150 961	4 907 242	4 456 571	5 855 132	4 234 879	5 095 912
in BGN	671 338	739 609	539 161	135 744	184 115	158 449
in foreign currency	4 479 623	4 167 633	3 917 410	5 719 388	4 050 764	4 937 463
o/w EUR	2 786 081	2 577 835	2 356 390	4 142 884	2 531 182	3 717 186
Repos	-	-	-	-	38 197	15 062
in BGN	-	-	-	-	23	15 062
in foreign currency	-	-	-	-	38 174	-
o/w EUR	-	-	-	-	38 174	-
Loans	267 838	269 906	301 166	491 605	600 768	631 898
in BGN	22 527	17 841	18 735	27 267	11 247	30 335
in foreign currency	245 311	252 065	282 431	464 338	589 521	601 563
o/w EUR	215 758	223 605	217 365	374 072	486 154	457 977
Securities other than shares	1 431 536	1 339 602	985 352	1 042 199	891 959	1 058 307
in BGN	249 612	249 424	286 862	289 777	323 535	451 914
in foreign currency	1 181 924	1 090 178	698 490	752 422	568 424	606 393
o/w EUR	504 139	467 217	338 739	522 157	384 074	458 419
Shares and other equity	13 425	30 446	30 396	38 117	58 046	58 295
in BGN	-	-	-	-	-	-
in foreign currency	13 425	30 446	30 396	38 117	58 046	58 295
o/w EUR	12 167	28 925	29 073	35 993	56 016	55 904
Less: foreign liabilities	7 236 592	7 746 965	9 131 187	12 086 943	12 150 414	16 454 972
Deposits	6 754 093	7 254 952	8 848 181	11 769 740	11 591 542	15 858 308
in BGN	459 209	530 935	581 393	613 772	653 166	675 652
in foreign currency	6 294 884	6 724 017	8 266 788	11 155 968	10 938 376	15 182 656
o/w EUR	6 102 260	6 516 119	8 089 369	10 934 997	10 749 876	14 901 902
Repos	183 553	173 527	2 738	37 665	278 510	315 913
in BGN	-	-	-	-	-	-
in foreign currency	183 553	173 527	2 738	37 665	278 510	315 913
o/w EUR	183 553	173 527	2 738	37 665	264 494	315 913
Securities ¹	298 946	318 486	280 268	279 538	280 362	280 751
in BGN	44 470	44 436	6 200	10 113	6 216	6 527
in foreign currency	254 476	274 050	274 068	269 425	274 146	274 224
o/w EUR	254 476	274 050	274 068	269 425	274 146	274 224
RESERVES IN THE BNB	4 419 547	3 697 711	5 741 055	6 732 734	6 392 021	6 653 882
Cash in levs	524 342	593 286	637 339	977 509	736 822	760 226
Deposits	3 895 205	3 104 425	5 103 716	5 755 225	5 655 199	5 893 656
in BGN	1 262 335	1 180 360	1 693 810	2 114 628	1 788 739	2 035 315
in foreign currency	2 632 870	1 924 065	3 409 906	3 640 597	3 866 460	3 858 341
o/w EUR	2 628 690	1 924 065	3 409 906	3 640 597	3 866 460	3 858 341
CLAIMS ON GENERAL GOVERNMENT	1 764 693	1 925 202	2 063 407	1 647 201	1 853 694	1 674 461
Central government (net)	1 641 564	1 784 321	1 897 781	1 442 321	1 646 214	1 466 939
Claims	2 735 666	2 890 363	3 092 081	3 085 226	2 979 062	2 945 010
Government securities	2 735 361	2 890 245	3 092 073	3 084 734	2 978 569	2 944 516
in BGN	1 528 039	1 588 850	1 656 644	1 665 873	1 532 868	1 507 111
in foreign currency	1 207 322	1 301 395	1 435 429	1 418 861	1 445 701	1 437 405
o/w EUR	822 955	898 970	965 563	948 592	991 689	962 713
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	305	118	8	492	493	494
in BGN	302	116	6	491	489	490
in foreign currency	3	2	2	1	4	4
o/w EUR	3	2	2	1	4	4
Less: liabilities	1 094 102	1 106 042	1 194 300	1 642 905	1 332 848	1 478 071
Deposits	1 094 102	1 106 042	1 194 300	1 642 905	1 332 848	1 478 071
in BGN	554 516	523 468	525 522	911 842	650 600	802 512
in foreign currency	539 586	582 574	668 778	731 063	682 248	675 559
o/w EUR	521 502	559 089	631 471	715 952	663 031	642 072
Repos	-	-	-	-	-	-

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	123 129	140 881	165 626	204 880	207 480	207 522
Securities other than shares	33 708	40 320	41 520	51 534	55 312	55 250
in BGN	7 988	7 722	7 710	7 578	6 248	6 232
in foreign currency	25 720	32 598	33 810	43 956	49 064	49 018
o/w EUR	25 720	32 598	33 810	43 956	49 064	49 018
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	89 421	100 561	124 106	153 346	152 168	152 272
in BGN	66 732	74 077	92 227	118 907	121 262	120 585
in foreign currency	22 689	26 484	31 879	34 439	30 906	31 687
o/w EUR	22 689	26 484	31 879	34 439	30 906	31 687
CLAIMS ON NON-GOVERNMENT SECTOR	25 873 483	29 786 577	33 087 015	37 703 840	40 283 843	45 299 765
Non-financial corporations	15 635 944	18 314 496	20 252 554	23 262 606	24 933 272	28 123 667
Repos	7 808	121 507	127 215	135 897	49 817	56 814
in BGN	5 852	92 492	95 726	79 514	22 868	34 994
in foreign currency	1 956	29 015	31 489	56 383	26 949	21 820
o/w EUR	1 956	29 015	31 489	56 383	26 949	21 820
Loans	15 226 740	17 789 501	19 772 898	22 719 646	24 445 425	27 665 490
in BGN	5 464 048	6 135 006	6 809 956	7 331 757	7 497 279	8 134 870
in foreign currency	9 762 692	11 654 495	12 962 942	15 387 889	16 948 146	19 530 620
o/w EUR	9 388 681	11 293 399	12 654 466	15 103 873	16 643 978	19 147 941
Securities other than shares	310 318	307 139	257 868	316 707	367 216	332 662
in BGN	39 257	40 339	35 687	35 501	35 750	36 254
in foreign currency	271 061	266 800	222 181	281 206	331 466	296 408
o/w EUR	269 592	263 904	219 422	269 891	320 952	285 862
Shares and other equity	91 078	96 349	94 573	90 356	70 814	68 701
in BGN	91 078	96 349	94 573	90 356	70 814	68 701
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	448 672	541 447	595 252	658 163	699 821	890 576
Repos	22 838	35 528	37 008	31 304	29 431	43 875
in BGN	15 703	25 059	25 581	24 665	23 171	22 278
in foreign currency	7 135	10 469	11 427	6 639	6 260	21 597
o/w EUR	6 172	10 001	11 427	6 639	6 260	6 239
Loans	236 468	313 055	360 794	431 262	449 291	624 464
in BGN	41 639	78 317	66 590	90 028	105 882	108 652
in foreign currency	194 829	234 738	294 204	341 234	343 409	515 812
o/w EUR	191 340	234 738	294 204	341 233	340 975	513 580
Securities other than shares	116 403	113 955	107 277	94 774	104 329	101 964
in BGN	45 568	41 194	41 200	31 955	37 751	37 447
in foreign currency	70 835	72 761	66 077	62 819	66 578	64 517
o/w EUR	70 835	72 761	66 077	62 819	66 578	64 517
Shares and other equity	72 963	78 909	90 173	100 823	116 770	120 273
in BGN	72 963	78 909	90 173	100 823	116 522	119 060
in foreign currency	-	-	-	-	1 248	1 213
o/w EUR	-	-	-	-	-	-
Households and NPISHs	9 788 867	10 930 634	12 239 209	13 783 071	14 650 750	16 285 522
Repos	714	3 402	9 152	14 026	16 334	12 027
in BGN	714	3 402	9 152	14 026	16 334	12 027
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	9 788 153	10 927 232	12 230 057	13 769 045	14 634 416	16 273 495
in BGN	7 862 395	8 738 879	9 799 706	11 008 007	11 678 470	12 364 387
in foreign currency	1 925 758	2 188 353	2 430 351	2 761 038	2 955 946	3 909 108
o/w EUR	1 858 503	2 123 111	2 365 453	2 693 214	2 879 297	3 830 322
FIXED ASSETS	1 700 889	1 793 245	1 871 701	1 995 660	2 080 823	2 149 640
OTHER ITEMS (NET)	-1 966 091	-2 106 085	-2 312 327	-2 371 796	-2 353 121	-2 300 257
Accounts between other MFIs (net)	7 526	-50 203	-81 126	-64 757	-42 527	-68 070
Claims on other MFIs	3 339 474	2 941 373	2 821 831	2 586 490	2 515 438	2 242 708
in BGN	1 581 680	1 379 715	1 380 655	1 463 144	1 413 860	1 329 555
in foreign currency	1 757 794	1 561 658	1 441 176	1 123 346	1 101 578	913 153
o/w EUR	1 266 414	1 162 686	1 008 205	957 994	937 180	801 098
Less: liabilities to other MFIs	3 331 948	2 991 576	2 902 957	2 651 247	2 557 965	2 310 778

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
in BGN	1 663 855	1 432 398	1 456 141	1 513 994	1 456 612	1 370 322
in foreign currency	1 668 093	1 559 178	1 446 816	1 137 253	1 101 353	940 456
o/w EUR	1 172 939	1 160 676	1 011 612	968 873	948 781	828 010
Other (net)	-1 973 617	-2 055 882	-2 231 201	-2 307 039	-2 310 594	-2 232 187
Other unclassified assets	778 843	802 751	911 364	912 117	947 003	1 145 772
in BGN	422 355	479 867	487 845	456 818	552 874	655 412
in foreign currency	356 488	322 884	423 519	455 299	394 129	490 360
o/w EUR	298 712	264 341	367 417	401 548	354 603	433 340
Less: other unclassified liabilities	2 752 460	2 858 633	3 142 565	3 219 156	3 257 597	3 377 959
in BGN	2 006 824	2 037 643	2 248 335	2 214 947	2 460 348	2 452 597
in foreign currency	745 636	820 990	894 230	1 004 209	797 249	925 362
o/w EUR	560 860	677 666	724 234	844 960	659 394	791 671
LIABILITIES	31 692 489	34 249 792	37 429 973	41 495 552	42 300 333	44 315 190
Liabilities to the BNB	255	255	255	255	255	255
in BGN	255	255	255	255	255	255
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	25 963 646	28 071 491	30 382 610	33 822 482	34 298 331	35 778 484
DEPOSITS	25 934 004	28 055 846	30 370 572	33 802 432	34 260 026	35 742 572
Overnight deposits	10 114 555	11 281 965	12 116 841	13 185 391	12 658 015	12 795 460
in BGN	6 830 848	7 478 380	7 903 605	8 900 686	8 277 144	8 264 266
Local government and SSFs	506 673	526 667	441 975	406 290	479 711	641 008
Non-financial corporations	3 993 826	4 398 648	4 680 978	5 487 809	4 763 848	4 649 728
Financial corporations	332 721	370 367	412 264	424 562	465 689	374 249
Households and NPISHs	1 997 628	2 182 698	2 368 388	2 582 025	2 567 896	2 599 281
in foreign currency	3 283 707	3 803 585	4 213 236	4 284 705	4 380 871	4 531 194
Local government and SSFs	24 596	25 631	32 736	26 400	37 320	35 360
Non-financial corporations	2 314 328	2 729 761	2 999 336	2 987 409	3 091 759	3 238 697
Financial corporations	119 995	124 783	136 454	140 929	161 969	217 584
Households and NPISHs	824 788	923 410	1 044 710	1 129 967	1 089 823	1 039 553
o/w EUR	2 534 867	3 129 908	3 446 083	3 616 635	3 713 991	3 892 904
Local government and SSFs	23 956	25 335	32 486	26 231	37 232	35 242
Non-financial corporations	1 748 854	2 233 262	2 418 500	2 488 164	2 584 836	2 748 315
Financial corporations	106 033	113 115	126 265	126 883	143 998	199 417
Households and NPISHs	656 024	758 196	868 832	975 357	947 925	909 930
Deposits with agreed maturity up to 2 years	12 906 810	13 707 858	14 918 789	17 082 725	17 777 244	18 738 467
in BGN	5 545 416	5 852 189	6 555 049	7 233 416	7 496 123	7 949 043
Local government and SSFs	232 476	323 323	424 924	422 229	444 629	469 135
Non-financial corporations	1 421 023	1 502 972	1 707 556	2 109 452	2 347 711	2 510 517
Financial corporations	773 690	749 407	934 651	1 020 480	908 190	1 078 973
Households and NPISHs	3 118 227	3 276 487	3 487 918	3 681 255	3 795 593	3 890 418
in foreign currency	7 361 394	7 855 669	8 363 740	9 849 309	10 281 121	10 789 424
Local government and SSFs	23 886	23 828	25 029	25 725	28 992	22 686
Non-financial corporations	1 595 686	1 821 789	1 967 680	2 549 299	2 545 235	2 623 311
Financial corporations	146 418	149 617	230 417	176 484	177 948	221 797
Households and NPISHs	5 595 404	5 860 435	6 140 614	7 097 801	7 528 946	7 921 630
o/w EUR	5 322 310	5 826 885	6 468 835	7 900 047	8 421 996	8 861 070
Local government and SSFs	19 707	19 708	21 105	21 927	25 367	19 049
Non-financial corporations	1 236 009	1 434 569	1 637 950	2 112 449	2 087 648	2 120 699
Financial corporations	125 197	132 709	213 794	159 845	162 578	191 132
Households and NPISHs	3 941 397	4 239 899	4 595 986	5 605 826	6 146 403	6 530 190
Deposits redeemable at notice up to 3 months	2 912 639	3 066 023	3 334 942	3 534 316	3 824 767	4 208 645
in BGN	1 413 234	1 496 499	1 630 022	1 651 346	1 841 793	1 979 609
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	18 379	29 640	59 210	21 153	25 704	5 855
Financial corporations	1 000	1 000	-	1 000	1 000	-
Households and NPISHs	1 393 855	1 465 859	1 570 812	1 629 193	1 815 089	1 973 754
in foreign currency	1 499 405	1 569 524	1 704 920	1 882 970	1 982 974	2 229 036
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	17 671	21 983	27 199	16 935	17 739	28 721
Financial corporations	6 845	-	-	-	-	-
Households and NPISHs	1 474 889	1 547 541	1 677 721	1 866 035	1 965 235	2 200 315
o/w EUR	1 114 824	1 185 704	1 331 935	1 530 913	1 664 592	1 918 542
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	9 063	6 178	15 477	10 281	8 432	25 676
Financial corporations	6 845	-	-	-	-	-
Households and NPISHs	1 098 916	1 179 526	1 316 458	1 520 632	1 656 160	1 892 866

20. Analytical Reporting of Other MFIs

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	29 642	15 645	12 038	20 050	38 305	35 912
in BGN	23 522	15 645	5 536	9 680	18 853	16 833
in foreign currency	6 120	-	6 502	10 370	19 452	19 079
o/w EUR	6 120	-	6 502	10 370	19 452	19 079
LONGER-TERM LIABILITIES NOT INCLUDED IN	5 728 588	6 178 046	7 047 108	7 672 815	8 001 747	8 536 451
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1 026 679	1 065 315	1 329 646	1 329 758	1 335 580	1 479 264
in BGN	357 403	356 762	530 011	503 173	455 555	462 914
in foreign currency	669 276	708 553	799 635	826 585	880 025	1 016 350
o/w EUR	484 671	520 810	597 765	642 546	702 963	800 664
Debt securities issued over 2 years	151 744	145 840	135 117	128 721	103 913	113 485
in BGN	41 922	39 862	34 706	37 322	40 981	42 011
in foreign currency	109 822	105 978	100 411	91 399	62 932	71 474
o/w EUR	109 822	105 978	100 411	91 399	62 932	71 474
Capital and reserves	4 550 165	4 966 891	5 582 345	6 214 336	6 562 254	6 943 702
Funds contributed by owners	1 468 236	1 573 910	1 848 334	2 163 231	2 169 081	2 311 873
Reserves	2 261 137	2 759 711	2 767 742	2 750 250	3 049 216	3 407 801
Financial result	820 792	633 270	966 269	1 300 855	1 343 957	1 224 028

¹ Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

21. INTEREST RATE STATISTICS

(%)

	III.2007	VI.2007	IX.2007	XII.2007	III.2008	VI.2008
BASE INTEREST RATE¹ (BIR)	3.52	3.84	4.09	4.58	4.83	4.96
LEONIA²	3.68	4.01	4.24	4.68	4.85	5.06
SOFIBOR³						
1-month	3.93	4.33	4.96	6.20	6.38	6.60
3-month	4.19	4.53	5.25	6.56	6.68	7.02
6-month	-	-	-	6.79	6.92	7.30
12-month	-	-	-	7.40	7.58	8.33
YIELD ON GOVERNMENT SECURITIES⁴						
3-year	4.20	4.49	-	4.12	3.37	5.01
5-year	3.69	4.80	3.91	-	4.77	5.37
10-year	4.32	4.50	4.56	4.99	4.85	5.58
LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESSMENT PURPOSES⁵ (LTIR)	4.22	4.57	4.44	5.08	4.85	5.17
INTEREST RATES ON NEW BUSINESS⁶						
Loans to <i>Non-financial corporations</i> sector						
loans up to 1 million EUR						
BGN	9.28	9.46	9.68	10.13	10.32	10.73
EUR	9.06	8.50	8.75	8.80	8.56	8.73
loans over 1 million EUR						
BGN	8.58	7.91	8.38	8.28	9.33	9.74
EUR	7.86	7.60	7.99	7.90	8.42	8.40
Loans to <i>Households</i> sector						
consumer loans						
BGN	9.91	9.42	9.50	10.21	10.14	10.80
EUR	7.95	8.11	8.30	8.60	9.12	9.02
loans for house purchases						
BGN	8.42	8.40	8.38	7.83	8.32	8.81
EUR	7.09	7.23	7.41	7.51	7.30	7.52
other loans						
BGN	12.26	12.00	12.25	12.44	12.35	12.45
EUR	9.27	10.27	9.16	8.56	9.72	9.42
Annual Percentage Rate of Cost ⁷ (APRC) on loans to <i>Households</i> sector						
consumer loans						
BGN	10.91	10.75	11.03	11.33	11.22	11.96
EUR	8.60	8.88	9.00	9.28	10.15	9.65
loans for house purchases						
BGN	9.26	9.05	9.02	8.62	9.12	9.72
EUR	7.87	7.90	8.07	8.25	8.17	8.49
Deposits of <i>Non-financial corporations</i> sector						
deposits with agreed maturity						
BGN	3.43	3.41	3.73	4.21	4.60	5.20
EUR	2.95	3.60	3.44	3.44	3.70	3.85
Deposits of <i>Households</i> sector						
deposits with agreed maturity						
BGN	4.16	4.22	4.23	4.66	4.91	5.33
EUR	2.99	3.12	3.07	3.82	3.99	4.26
INTEREST RATES ON OUTSTANDING AMOUNTS⁶						
Loans to <i>Non-financial corporations</i> sector						
overdraft						
BGN	8.40	8.52	8.70	9.24	9.43	9.59
EUR	7.25	7.23	7.41	7.32	7.23	7.40
loans other than overdraft						
BGN	9.52	9.41	9.54	9.80	10.05	10.36
EUR	8.66	8.55	8.79	8.63	8.43	8.63
Loans to <i>Households</i> sector						
overdraft						
BGN	14.50	13.67	13.28	13.27	13.69	13.78
EUR	10.03	9.69	9.64	9.77	9.73	9.82
loans other than overdraft						
consumer loans						
BGN	11.46	11.14	10.87	10.67	10.64	11.03
EUR	8.57	8.79	9.12	9.24	9.25	9.08
loans for house purchases						
BGN	8.64	8.63	8.69	8.79	8.83	8.94
EUR	7.96	7.83	7.88	7.77	7.78	7.76
other loans						
BGN	12.07	12.06	12.21	12.29	12.29	12.56
EUR	9.17	9.19	9.68	9.60	9.65	9.87

21. INTEREST RATE STATISTICS

(%)

	III.2007	VI.2007	IX.2007	XII.2007	III.2008	VI.2008
Deposits of <i>Non-financial corporations</i> sector						
overnight deposits						
BGN	0.64	0.61	0.62	0.62	0.66	0.70
EUR	0.64	0.66	0.63	0.61	0.61	0.58
deposits with agreed maturity						
BGN	3.72	3.66	3.75	3.94	4.33	4.73
EUR	3.51	3.56	3.82	4.05	4.26	4.34
deposits redeemable at notice						
BGN	2.78	3.14	4.19	3.51	3.28	2.99
EUR	2.10	2.47	2.75	2.63	2.76	3.36
Deposits of <i>Households</i> sector						
overnight deposits						
BGN	0.88	0.90	0.92	0.93	0.94	0.92
EUR	0.47	0.54	0.62	0.61	0.52	0.49
deposits with agreed maturity						
BGN	4.46	4.47	4.47	4.65	4.73	5.00
EUR	3.36	3.42	3.46	3.71	3.80	4.02
deposits redeemable at notice						
BGN	2.66	2.48	2.59	2.61	3.06	3.33
EUR	1.83	1.87	2.01	2.18	2.50	2.75

¹ The BIR equals the simple average of the values of the index LEONIA for the business days of the preceding month.

² Interest rate on real overnight unsecured lending transactions in BGN on the interbank market. Monthly values are calculated as a simple average of daily values.

³ Fixing of the quotes for unsecured BGN deposits offered in the interbank market. Monthly values are calculated as a simple average of daily values.

⁴ The average weighted effective yield achieved on the secondary market on BGN-denominated interest-bearing government securities.

⁵ It is determined on the basis of the secondary market yield to maturity of a long-term government bond (benchmark bond) issued by the Ministry of Finance (Central Government sector) and denominated in the national currency. Monthly values are calculated as a simple average of daily values.

⁶ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period.

⁷ It comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan.

Source : BNB

22. Claims on Loans by Sector

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Total	25 667 605	29 423 260	32 823 931	37 582 817	40 299 992	45 362 997
Resident sector	25 399 767	29 153 354	32 522 765	37 091 212	39 699 224	44 731 099
Monetary financial institutions	58 680	22 887	34 902	17 421	17 431	17 427
Government sector	89 726	100 679	124 114	153 838	152 661	152 766
Other residents	25 251 361	29 029 788	32 363 749	36 919 953	39 529 132	44 560 906
Non-financial corporations	15 226 740	17 789 501	19 772 898	22 719 646	24 445 425	27 665 490
Financial corporations	236 468	313 055	360 794	431 262	449 291	621 921
Households and NPISHs	9 788 153	10 927 232	12 230 057	13 769 045	14 634 416	16 273 495
Non-resident sector	267 838	269 906	301 166	491 605	600 768	631 898
European Union	122 361	139 034	151 649	294 767	374 454	341 664
Other countries	145 477	130 872	149 517	196 838	226 314	290 234

Source: other MFIs.

23. Claims on Loans by Currency

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Total	25 667 605	29 423 260	32 823 931	37 582 817	40 299 992	45 362 997
in BGN	13 457 655	15 044 248	16 787 314	18 576 469	19 414 645	20 759 335
in foreign currency	12 209 950	14 379 012	16 036 617	19 006 348	20 885 347	24 603 662
in EUR	11 735 642	13 924 214	15 598 177	18 564 241	20 398 729	23 996 379
in USD	426 095	406 438	385 260	384 553	411 032	502 314
in CHF	48 058	48 221	53 126	57 510	68 912	98 266
in other currencies	155	139	54	44	6 674	6 703

Source: other MFIs.

24. Claims on Loans by Original Term to Maturity

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Total	25 667 605	29 423 260	32 823 931	37 582 817	40 299 992	45 362 997
Up to one year	7 489 633	8 621 634	9 844 992	10 912 580	11 468 831	13 109 365
Over one and up to five years	7 321 024	8 231 957	8 577 481	9 444 951	10 035 852	11 089 123
Over five years	10 856 948	12 569 669	14 401 458	17 225 286	18 795 309	21 164 509

Source: other MFIs.

25. Claims on Loans to Households by Type

(BGN'000)

	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
Total	9 782 380	10 920 809	12 218 609	13 757 090	14 621 696	16 259 779
Overdraft	882 098	994 682	1 128 355	1 315 959	1 478 109	1 636 890
Consumer	4 217 365	4 618 449	5 225 355	5 811 663	6 142 319	6 802 284
For house purchase	3 803 448	4 411 612	4 939 762	5 609 873	6 003 245	6 764 935
Other	879 469	896 066	925 137	1 019 595	998 023	1 055 670

Source: other MFIs.

26. Deposits* of Nonfinancial Corporations, Households and NPIsHs by Amount Categories and Economic Activities

30.06.2008		Total															
		Up to 1 000 BGN			Over 1 000 and up to 2 500 BGN			Over 2 500 and up to 5 000 BGN			Over 5 000 and up to 10 000 BGN			Over 10 000 and up to 20 000 BGN			
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	
Total	number	12 257 920	8 584 188	654 879	427 105	702 918	190 257	107 764	356 486	151 073	73 587	223 058	153 433	58 583	111 196	115 057	32 526
Nonfinancial corporations	(BGN000)	33 974 106	927 754	108 320	67 339	1 117 715	327 402	179 564	1 284 801	557 456	261 024	1 545 807	1 119 150	409 356	1 510 453	1 634 994	435 681
	number	453 958	228 617	45 438	13 171	32 661	5 884	1 460	32 673	3 942	912	20 470	3 891	851	15 431	3 456	753
	(BGN000)	13 344 750	39 532	8 910	2 441	54 011	9 725	2 328	130 042	14 520	3 299	144 738	28 040	5 981	220 397	50 328	10 885
Agriculture, hunting forestry and fishing	number	14 015	7 389	1 286	198	980	128	13	903	77	10	762	66	19	595	53	7
	(BGN000)	296 545	1 278	225	31	1 615	204	21	3 480	281	41	5 443	477	135	8 426	803	97
	number	1 409	533	101	49	116	23	8	98	11	6	52	13	7	76	11	6
Mining and quarrying	(BGN000)	206 536	111	18	4	191	41	13	373	44	23	378	90	57	1 107	150	78
	number	45 263	19 107	6 054	1 987	3 151	774	229	2 573	509	161	2 051	492	142	1 698	474	129
	(BGN000)	2 003 457	3 580	1 138	378	1 289	342	9 785	1 879	592	14 453	3 543	999	24 144	6 890	1 884	
Electricity, gas and water supply	number	2 577	782	193	52	179	38	9	215	37	6	158	26	9	159	20	4
	(BGN000)	997 251	176	40	10	296	64	14	855	133	23	1 125	178	63	2 406	292	59
	number	40 169	16 725	4 722	719	2 966	632	87	3 290	390	54	2 193	386	43	1 735	331	38
Construction	(BGN000)	1 406 401	3 254	944	137	4 968	1 039	143	13 319	1 417	190	15 593	2 821	312	24 803	4 900	546
	number	193 373	108 698	19 320	6 718	12 637	2 255	657	13 124	1 370	374	7 633	1 304	344	5 570	1 235	317
	(BGN000)	3 988 110	17 411	3 941	1 276	20 756	3 721	1 057	52 825	5 023	1 335	53 228	9 418	2 413	78 967	17 981	4 576
Hotels and restaurants	number	19 263	9 333	2 066	468	1 356	295	57	1 499	247	35	830	213	39	573	206	32
	(BGN000)	570 616	1 732	398	83	2 195	474	87	5 995	900	126	5 891	1 543	283	8 133	3 035	476
	number	23 099	10 368	2 764	807	1 592	375	98	1 507	265	69	1 077	307	82	898	270	70
Transport, storage and communications	(BGN000)	919 291	1 758	504	150	2 665	639	159	5 796	944	254	7 638	2 208	589	12 647	3 856	1 027
	number	53 927	22 271	5 754	1 220	4 430	973	188	4 927	726	114	2 929	767	95	2 248	573	89
	(BGN000)	1 895 144	4 634	1 167	220	7 407	1 611	308	20 185	2 773	417	20 431	5 462	647	31 885	8 361	1 287
Real estate, renting and business activities	number	3 534	1 414	178	67	467	28	13	381	19	11	277	28	10	190	32	10
	(BGN000)	115 961	377	41	15	775	47	22	1 385	66	37	1 909	208	64	2 641	462	138
	number	13 042	6 822	518	152	1 679	66	13	1 239	67	14	833	48	12	501	51	10
Health and social work	(BGN000)	246 939	1 724	103	25	2 850	109	20	4 671	240	52	5 869	343	85	6 981	729	137
	number	44 287	28 175	2 482	734	3 108	297	88	2 917	224	58	1 675	241	49	1 188	200	41
	(BGN000)	698 499	3 497	391	112	5 086	487	142	11 373	820	209	12 780	1 749	334	18 257	2 869	580
Other community, social and personal service activities	number	11 803 962	8 455 571	609 441	413 934	670 257	184 373	106 304	323 813	147 131	72 675	202 588	149 542	57 732	95 765	111 601	31 773
	(BGN000)	20 629 356	8 882 222	99 410	64 898	1 063 704	317 677	177 236	1 154 759	542 936	257 725	1 401 069	1 091 110	403 375	1 290 056	1 584 666	424 796

* Including deposits, loans and repurchase agreements.
The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

26. Deposits* of Nonfinancial Corporations, Households and NPISHs by Amount Categories and Economic Activities

	30.06.2008	Over 20 000 and up to 30 000 BGN			Over 30 000 and up to 40 000 BGN			Over 40 000 and up to 50 000 BGN			Over 50 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	BGN	Other currencies
Total		33 088	42 568	7 647	14 589	22 904	3 460	8 638	11 849	1 493	27 687	37 688	4 199
	(BGN000)	799 559	1 033 191	184 444	502 982	809 845	118 700	386 901	529 989	66 685	7 923 498	8 818 742	1 312 754
Nonfinancial corporations	number	7 305	1 826	375	4 272	1 247	254	3 086	848	170	16 099	7 528	1 338
	(BGN000)	179 120	44 503	9 196	147 989	43 637	8 854	138 976	38 053	7 533	6 197 776	4 813 247	990 689
Agriculture, hunting forestry and fishing	number	302	32	5	183	20	5	123	21	1	703	124	10
	(BGN000)	7 328	768	117	6 242	733	181	5 496	952	41	142 833	107 850	1 447
Mining and quarrying	number	24	3	-	25	2	1	19	3	2	172	24	24
	(BGN000)	597	77	-	878	72	33	874	141	82	69 841	44 528	86 735
Manufacturing	number	862	248	54	506	172	47	378	136	25	1 932	1 139	233
	(BGN000)	21 121	5 962	1 304	17 491	6 015	1 639	16 949	6 141	1 085	862 568	593 491	393 588
Electricity, gas and water supply	number	80	13	6	49	9	3	44	5	-	375	89	17
	(BGN000)	1 978	335	145	1 697	305	106	1 989	237	-	604 396	365 473	14 856
Construction	number	933	207	18	596	164	14	416	95	7	2 321	1 004	83
	(BGN000)	23 004	5 054	450	20 750	5 785	500	18 683	4 261	302	624 241	604 200	24 785
Trade and repairs of motor vehicles and households goods	number	2 585	627	151	1 485	427	93	1 064	248	73	5 304	2 326	434
	(BGN000)	63 361	15 304	3 732	51 373	14 877	3 254	48 007	11 102	3 245	1 993 311	1 306 374	200 222
Hotels and restaurants	number	315	103	11	183	60	9	134	50	10	658	437	44
	(BGN000)	7 846	2 500	265	6 395	2 078	314	6 073	2 238	462	265 401	221 386	24 307
Transport, storage and communications	number	388	138	34	216	84	27	171	56	11	829	448	148
	(BGN000)	9 533	3 316	850	7 560	2 931	923	7 678	2 495	490	347 513	415 739	79 429
Real estate, renting and business activities	number	1 038	332	54	592	227	36	470	186	27	2 113	1 400	148
	(BGN000)	25 363	8 170	1 300	20 496	8 000	1 255	21 196	8 332	1 205	699 133	919 879	74 020
Education	number	72	11	3	45	4	1	27	4	-	177	52	13
	(BGN000)	1 749	269	71	1 556	146	35	1 214	177	-	79 242	20 451	2 864
Health and social work	number	191	18	5	104	15	3	57	10	2	515	74	23
	(BGN000)	4 651	429	129	3 590	496	105	2 553	445	90	182 208	19 425	8 880
Other community, social and personal service activities	number	515	94	34	288	63	15	183	34	12	1 000	411	161
	(BGN000)	12 569	2 319	833	9 961	2 199	509	8 264	1 532	531	327 089	194 451	79 556
Households and NPISHs	number	25 763	40 742	7 272	10 317	21 657	3 206	5 552	11 001	1 323	11 588	30 160	2 861
	(BGN000)	620 439	988 688	175 248	354 993	766 208	109 846	247 925	491 936	59 152	1 725 722	4 005 495	322 065

* Including deposits, loans and repurchase agreements.
The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

27. Deposits of Nonfinancial Corporations, Households and NPISHs by Type and Economic Activities

	30.06.2008	Total									
		Overnight deposits		Deposits with agreed maturity		Deposits redeemable at notice					
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	
Total		12 257 920	355 885	125 412	1 437 340	551 474	283 555	2 198 370	472 344	307 394	
Nonfinancial corporations	number (BGN'000)	7 249 009	3 658 245	620 005	6 760 235	9 351 037	2 104 978	1 979 643	1 918 828	310 497	
	number	453 958	69 903	17 774	26 364	4 144	1 504	12	9	6	
Agriculture, hunting forestry and fishing	number (BGN'000)	13 344 750	2 748 315	490 382	2 586 415	2 266 179	547 779	5 855	25 676	3 045	
	number	14 015	1 688	247	977	119	21	-	-	-	
Mining and quarrying	number (BGN'000)	296 545	139 917	24 216	42 224	88 077	1 102	-	-	-	
	number	1 409	189	95	157	2	8	1	-	-	
Manufacturing	number (BGN'000)	206 536	56 035	41 999	17 315	3 162	64 733	1 000	-	-	
	number	45 263	9 447	2 753	1 928	548	251	1	-	-	
Electricity, gas and water supply	number (BGN'000)	2 003 457	593 571	183 980	381 726	263 873	215 393	1	1 372	2 438	
	number	2 577	374	99	278	54	7	-	1	-	
Construction	number (BGN'000)	997 251	283 969	4 486	330 949	83 565	10 790	-	19 167	-	
	number	40 169	7 524	950	1 978	407	113	-	-	-	
Trade and repairs of motor vehicles and households goods	number (BGN'000)	1 406 401	540 256	14 507	208 359	267 843	12 858	-	-	-	
	number	193 373	27 667	8 579	10 230	1 439	580	4	4	2	
Hotels and restaurants	number (BGN'000)	3 988 110	1 639 060	106 835	726 460	650 413	113 730	3 413	4 218	545	
	number	19 263	3 500	677	826	176	28	-	-	-	
Transport, storage and communications	number (BGN'000)	570 616	161 956	24 050	138 647	72 563	2 353	-	-	-	
	number	23 099	4 454	1 223	871	252	123	1	1	-	
Real estate, renting and business activities	number (BGN'000)	919 291	154 694	42 496	164 867	277 019	41 375	500	919	-	
	number	53 927	38 437	1 839	2 579	776	132	2	-	-	
Education	number (BGN'000)	1 895 144	540 846	32 580	327 512	422 909	48 079	241	-	-	
	number	3 534	315	113	208	41	15	1	-	-	
Health and social work	number (BGN'000)	115 961	5 623	2 907	50 086	16 244	339	-	-	-	
	number	13 042	830	218	345	37	16	-	-	-	
Other community, social and personal service activities	number (BGN'000)	246 939	15 306	1 933	64 451	7 013	7 590	-	-	-	
	number	44 287	3 753	981	5 987	293	210	2	-	-	
Households and NPISHs	number (BGN'000)	698 499	274 100	53 307	133 819	113 498	29 437	700	-	62	
	number	11 803 962	6 191 899	107 638	1 410 976	547 330	282 051	2 198 358	472 335	307 388	
		20 629 356	909 930	129 623	4 173 820	7 084 858	1 557 199	1 973 788	1 893 152	307 452	

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.
Source: other MFIs.

27. Deposits of Nonfinancial Corporations, Households and NPISHs by Type and Economic Activities

30.06.2008		Repos			Loans		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number (BGN'000)	1	2	-	7	3	3
	number		10 750	-	10 583	229	67
Nonfinancial corporations	(BGN'000)	-	2	-	7	2	-
	number		10 750	-	10 583	43	-
Agriculture, hunting forestry and fishing	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Mining and quarrying	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Manufacturing	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Electricity, gas and water supply	(BGN'000)	-	1	-	-	-	-
	number	-	4 725	-	-	-	-
Construction	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Trade and repairs of motor vehicles and households goods	(BGN'000)	-	1	-	5	1	-
	number	-	6 025	-	10 326	10	-
Hotels and restaurants	(BGN'000)	-	-	-	-	1	-
	number	-	-	-	-	33	-
Transport, storage and communications	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Real estate, renting and business activities	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Education	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Health and social work	(BGN'000)	-	-	-	-	-	-
	number	-	-	-	-	-	-
Other community, social and personal service activities	(BGN'000)	-	-	-	2	-	-
	number	-	-	-	257	-	-
Households and NPISHs	(BGN'000)	1	-	-	-	1	3
	number	-	-	-	-	186	67

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.

Source: other MFIs.

28. Loans* of Nonfinancial Corporations, Households and NPISHs by Amount Categories and Economic Activities

30.06.2008		Total																																					
		Up to 1 000 BGN						Over 1 000 and up to 2 500 BGN			Over 2 500 and up to 5 000 BGN			Over 5 000 and up to 10 000 BGN			Over 10 000 and up to 25 000 BGN			Over 25 000 and up to 50 000 BGN																			
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies																	
Total	number (BGN000)	2 904 446	1 401 916	28 348	8 330	412 538	5 126	316	339 778	6 925	227	282 683	10 928	229	202 128	18 469	401	63 566	18 846	585	2 904 446	1 401 916	28 348	8 330	412 538	5 126	316	339 778	6 925	227	282 683	10 928	229	202 128	18 469	401	63 566	18 846	585
Nonfinancial corporations	number	44 000 405	548 494	3 361	530	679 678	8 695	512	1 256 890	26 219	840	2 191 757	83 990	1 670	3 202 819	312 003	7 070	2 267 355	684 972	21 290	44 000 405	548 494	3 361	530	679 678	8 695	512	1 256 890	26 219	840	2 191 757	83 990	1 670	3 202 819	312 003	7 070	2 267 355	684 972	21 290
	number (BGN000)	117 131	19 064	5 812	1 793	3 154	739	68	4 641	701	25	7 009	1 031	33	13 670	2 532	31	14 823	3 246	40	117 131	19 064	5 812	1 793	3 154	739	68	4 641	701	25	7 009	1 031	33	13 670	2 532	31	14 823	3 246	40
Agriculture, hunting forestry and fishing	number (BGN000)	27 718 525	3 270	694	219	5 374	1 231	100	17 921	2 612	90	55 702	7 743	249	235 274	43 916	500	558 571	118 916	1 427	27 718 525	3 270	694	219	5 374	1 231	100	17 921	2 612	90	55 702	7 743	249	235 274	43 916	500	558 571	118 916	1 427
	number (BGN000)	6 007	649	126	21	106	21	-	145	21	1	245	26	-	692	103	-	1 030	150	-	6 007	649	126	21	106	21	-	145	21	1	245	26	-	692	103	-	1 030	150	-
Mining and quarrying	number (BGN000)	900 988	93	17	2	181	33	-	563	78	3	1 937	185	-	12 177	1 833	-	39 689	5 471	-	900 988	93	17	2	181	33	-	563	78	3	1 937	185	-	12 177	1 833	-	39 689	5 471	-
	number (BGN000)	287	47	26	17	2	2	1	5	4	1	4	2	-	18	9	-	33	-	-	287	47	26	17	2	2	1	5	4	1	4	2	-	18	9	-	33	-	-
Manufacturing	number (BGN000)	16 806	1 764	734	210	358	100	7	520	111	5	790	144	5	1 907	408	3	2 231	488	9	16 806	1 764	734	210	358	100	7	520	111	5	790	144	5	1 907	408	3	2 231	488	9
	number (BGN000)	5 644 427	261	101	28	606	170	11	1 996	415	19	6 328	1 089	39	32 970	7 070	45	84 197	17 749	335	5 644 427	261	101	28	606	170	11	1 996	415	19	6 328	1 089	39	32 970	7 070	45	84 197	17 749	335
Electricity, gas and water supply	number (BGN000)	663 612	5	6	1	5	7	-	26	18	-	72	14	-	532	68	-	1 247	167	-	663 612	5	6	1	5	7	-	26	18	-	72	14	-	532	68	-	1 247	167	-
Construction	number (BGN000)	10 266	1 491	535	107	178	54	1	267	52	-	449	85	2	1 013	219	1	1 242	251	1	10 266	1 491	535	107	178	54	1	267	52	-	449	85	2	1 013	219	1	1 242	251	1
	number (BGN000)	3 803 481	197	59	11	303	93	2	1 040	197	-	3 560	639	11	17 252	3 810	12	47 246	8 933	37	3 803 481	197	59	11	303	93	2	1 040	197	-	3 560	639	11	17 252	3 810	12	47 246	8 933	37
Trade and repairs of motor vehicles and households goods	number (BGN000)	54 357	10 078	2 969	1 029	1 471	342	39	2 180	311	11	3 401	464	19	6 400	1 042	15	6 746	1 453	22	54 357	10 078	2 969	1 029	1 471	342	39	2 180	311	11	3 401	464	19	6 400	1 042	15	6 746	1 453	22
	number (BGN000)	9 280 509	1 962	315	126	2 520	566	55	8 547	1 359	38	27 225	3 459	148	110 763	17 937	245	254 476	53 337	752	9 280 509	1 962	315	126	2 520	566	55	8 547	1 359	38	27 225	3 459	148	110 763	17 937	245	254 476	53 337	752
Hotels and restaurants	number (BGN000)	5 703	972	323	98	166	34	4	249	35	2	369	44	1	714	134	1	581	157	1	5 703	972	323	98	166	34	4	249	35	2	369	44	1	714	134	1	581	157	1
	number (BGN000)	1 819 661	134	44	12	278	59	7	969	130	10	2 990	343	7	12 109	2 416	13	21 142	5 851	50	1 819 661	134	44	12	278	59	7	969	130	10	2 990	343	7	12 109	2 416	13	21 142	5 851	50
Transport, storage and communications	number (BGN000)	7 530	1 071	349	90	188	55	5	284	54	-	445	97	-	1 072	221	-	1 347	283	-	7 530	1 071	349	90	188	55	5	284	54	-	445	97	-	1 072	221	-	1 347	283	-
	number (BGN000)	1 101 791	129	51	10	331	92	8	1 088	206	-	3 501	746	-	19 063	3 829	-	50 437	10 484	-	1 101 791	129	51	10	331	92	8	1 088	206	-	3 501	746	-	19 063	3 829	-	50 437	10 484	-
Real estate, renting and business activities	number (BGN000)	8 533	1 504	552	115	212	85	8	335	69	5	569	112	1	907	237	6	903	282	2	8 533	1 504	552	115	212	85	8	335	69	5	569	112	1	907	237	6	903	282	2
	number (BGN000)	3 109 395	217	54	13	366	138	12	1 303	253	17	4 546	832	8	15 290	4 202	111	34 139	10 364	76	3 109 395	217	54	13	366	138	12	1 303	253	17	4 546	832	8	15 290	4 202	111	34 139	10 364	76
Education	number (BGN000)	336	86	27	3	16	7	1	17	4	-	23	7	-	36	13	-	22	10	-	336	86	27	3	16	7	1	17	4	-	23	7	-	36	13	-	22	10	-
	number (BGN000)	37 039	12	1	1	26	13	1	63	15	-	184	53	-	634	234	-	800	382	-	37 039	12	1	1	26	13	1	63	15	-	184	53	-	634	234	-	800	382	-
Health and social work	number (BGN000)	1 699	270	64	28	65	10	-	113	9	-	198	20	1	276	53	1	173	57	1	1 699	270	64	28	65	10	-	113	9	-	198	20	1	276	53	1	173	57	1
	number (BGN000)	262 070	43	10	3	112	17	-	453	32	-	1 572	157	8	4 527	870	10	6 083	2 081	31	262 070	43	10	3	112	17	-	453	32	-	1 572	157	8	4 527	870	10	6 083	2 081	31
Other community, social and personal service activities	number (BGN000)	5 232	1 089	178	71	389	25	2	519	26	4	507	28	4	606	88	4	483	111	4	5 232	1 089	178	71	389	25	2	519	26	4	507	28	4	606	88	4	483	111	4
	number (BGN000)	918 555	209	29	10	644	40	2	1 854	94	-	3 752	212	28	9 642	1 505	64	17 903	4 097	146	918 555	209	29	10	644	40	2	1 854	94	-	3 752	212	28	9 642	1 505	64	17 903	4 097	146
Households and NPISHs	number (BGN000)	2 787 315	1 382 852	22 536	6 537	409 384	4 387	248	335 137	6 224	202	285 674	9 897	196	188 458	15 937	370	48 743	15 600	545	2 787 315	1 382 852	22 536	6 537	409 384	4 387	248	335 137	6 224	202	285 674	9 897	196	188 458	15 937	370	48 743	15 600	545
	number (BGN000)	16 281 880	545 224	2 667	311	674 304	7 464	412	1 238 929	23 607	750	2 136 055	76 247	1 421	2 967 545	268 087	6 570	1 708 784	566 056	19 863	16 281 880	545 224	2 667	311	674 304	7 464	412	1 238 929	23 607	750	2 136 055	76 247	1 421	2 967 545	268 087	6 570	1 708 784	566 056	19 863

* Including loans and repurchase agreements.

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute

Source: other MFIs.

28. Loans* of Nonfinancial Corporations, Households and NPISHs

30.06.2008		Over 50 000 and up to 100 000 BGN			Over 100 000 and up to 250 000 BGN			Over 250 000 and up to 500 000 BGN			Over 500 000 and up to 1 000 000 BGN			Over 1 000 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number (BGN000)	30 236	17 977	414	14 959	12 480	175	3 784	4 441	56	1 298	2 465	49	1 188	3 518	67
		2 168 778	1 299 115	29 195	2 344 266	1 942 494	26 286	1 325 560	1 566 462	19 603	942 238	1 767 316	35 273	3 611 062	15 305 456	319 196
Nonfinancial corporations	number	8 829	3 654	44	7 054	4 918	63	2 872	3 127	43	1 201	2 194	45	1 160	3 448	67
		653 539	271 604	3 404	1 165 444	817 145	9 698	1 026 433	1 126 118	15 532	875 866	1 585 078	32 264	3 568 671	15 194 709	319 196
Agriculture, hunting forestry and fishing	number	852	156	1	719	193	3	285	129	2	112	72	2	75	70	-
	(BGN000)	64 805	11 861	76	119 303	31 617	512	99 308	46 113	586	80 454	51 241	1 549	166 984	164 317	-
Mining and quarrying	number	23	3	-	26	6	1	6	5	-	9	10	-	10	16	1
	(BGN000)	1 831	214	-	4 180	1 124	115	2 222	1 867	-	5 915	7 373	-	51 589	87 575	11 213
Manufacturing	number	1 467	629	14	1 270	817	10	537	618	9	260	403	3	302	651	22
	(BGN000)	109 552	46 428	1 104	208 388	135 586	1 615	194 284	224 214	3 484	189 961	294 603	2 288	1 012 677	2 930 889	136 125
Electricity, gas and water supply	number	20	6	-	18	15	-	11	12	1	8	17	-	19	72	-
	(BGN000)	1 528	462	-	3 066	2 115	-	4 121	4 842	496	6 068	13 397	-	110 297	515 052	-
Construction	number	767	295	1	777	508	1	338	420	-	137	342	-	140	591	1
	(BGN000)	57 292	22 492	96	132 026	86 388	244	121 484	152 757	-	98 033	249 631	-	391 815	2 400 026	7 795
Trade and repairs of motor vehicles and households goods	number	4 063	1 615	21	3 091	2 163	28	1 255	1 773	22	494	858	28	445	1 085	24
	(BGN000)	298 950	120 361	1 573	509 844	360 634	4 299	447 990	457 768	7 465	363 990	612 774	19 520	1 330 834	4 166 865	94 012
Hotels and restaurants	number	321	226	-	207	280	2	95	170	2	43	141	7	36	281	7
	(BGN000)	23 230	16 566	-	35 731	45 888	320	33 627	61 015	758	30 561	101 091	5 382	93 940	1 307 025	17 962
Transport, storage and communications	number	602	282	1	312	288	3	103	135	2	38	61	2	28	102	10
	(BGN000)	42 968	20 346	87	49 405	45 306	326	35 927	48 304	805	27 220	44 568	1 425	98 075	553 390	43 664
Real estate, renting and business activities	number	423	271	2	370	388	8	140	243	4	57	215	2	64	440	2
	(BGN000)	31 376	20 051	172	60 369	65 120	1 226	49 894	87 470	1 557	41 707	156 449	1 241	197 114	2 315 283	8 425
Education	number	16	7	-	13	7	2	6	2	-	3	2	-	1	5	-
	(BGN000)	1 176	509	-	2 076	1 238	262	2 007	565	-	1 995	1 832	-	2 000	20 960	-
Health and social work	number	74	58	-	51	61	3	18	35	-	10	16	-	8	26	-
	(BGN000)	5 535	4 262	-	8 081	9 704	552	6 266	12 330	-	7 117	10 711	-	23 671	157 832	-
Other community, social and personal service activities	number	201	106	4	200	192	2	78	85	1	30	57	1	32	109	-
	(BGN000)	15 296	8 052	296	32 975	32 424	227	29 303	28 873	381	22 865	41 403	859	89 675	575 695	-
Households and NPISHs	number	21 407	14 323	370	7 905	7 562	112	912	1 314	13	97	271	4	28	70	-
	(BGN000)	1 515 239	1 027 511	25 791	1 178 822	1 125 349	16 588	299 127	440 344	4 071	66 352	182 243	3 009	42 391	110 747	-

* Including loans and repurchase agreements.

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute

Source: other MFIs.

29. Loans of Nonfinancial Corporations, Households and NPIs by Type and Economic Activities

	Total	30.06.2008				Overdraft				Loans other than overdraft			
		BGN	EUR	Other currencies		BGN	EUR	Other currencies		BGN	EUR	Other currencies	
Total		2 904 446 44 000 405	37 832 5 228 212	8 477 205 465		44 992 866 679	2 537 1 378 653	135 28 535		663 310 3 876 929	22 602 6 771 520	247 103 708	
Nonfinancial corporations	number (BGN'000)	117 131 43 403	10 866 4 671	1 987 1 987						19 657 11 404		89	
Agriculture, hunting forestry and fishing	number (BGN'000)	27 718 525 6 007	5 051 468 300	202 918 23		725 623 566	1 342 399 67	28 280 2		1 901 486 1 600	6 522 176 462	101 965 5	
Mining and quarrying	number (BGN'000)	900 998 287	63 154 40	625 21		75 850 11	38 095 4	1 005 -		196 504 32	101 389 24	1 098 -	
Manufacturing	number (BGN'000)	176 997 16 806	49 995 1 853	11 335 254		849 769	854 300	- 16		19 492 2 731	11 431 1 726	- 18	
Electricity, gas and water supply	number (BGN'000)	5 644 427 375	1 784 140 69	97 696 5		160 896 5	183 686 6	4 031 -		379 922 31	642 124 34	42 591 -	
Construction	number (BGN'000)	663 612 10 266	171 209 972	497 113		1 670 415	19 705 277	- -		6 423 1 501	126 953 1 483	- -	
Trade and repairs of motor vehicles and households goods	number (BGN'000)	3 803 481 54 357	425 253 5 057	169 1 112		88 572 2 169	220 493 880	- 74		260 259 8 417	1 667 709 4 691	- 37	
Hotels and restaurants	number (BGN'000)	9 280 509 5 703	1 711 116 480	72 759 104		300 672 170	490 245 64	3 295 -		704 324 1 119	1 836 049 737	41 163 11	
Transport, storage and communications	number (BGN'000)	1 819 661 7 530	86 894 627	2 807 105		13 810 189	62 493 90	- 3		71 864 1 540	505 969 851	8 104 2	
Real estate, renting and business activities	number (BGN'000)	1 101 791 8 533	236 300 1 010	14 197 135		14 214 243	30 164 109	18 602 4		78 122 1 082	167 278 908	1 882 12	
Education	number (BGN'000)	3 109 395 336	319 078 40	1 503 4		55 392 5	278 179 1	1 036 -		126 904 53	1 230 237 29	6 409 1	
Health and social work	number (BGN'000)	37 039 1 699	1 171 460	2 29		274 27	289 6	- 1		1 586 328	3 601 193	114 1	
Other community, social and personal service activities	number (BGN'000)	262 070 5 232	79 040 321	34 82		1 588 102	4 330 28	248 1		12 421 1 223	49 098 266	194 2	
Households and NPIs	number (BGN'000)	918 555 2 787 315	124 118 26 966	1 294 6 490		11 836 40 321	13 866 705	63 34		43 665 643 653	180 338 11 198	410 158	
consumer loans	number (BGN'000)	16 281 880 1 170 708	176 744 -	2 547 -		141 056 34 927	36 254 375	255 26		1 975 443 591 826	249 344 7 679	1 743 125	
loans for house purchase	number (BGN'000)	6 802 284 130 870	- -	- -		27 734 1 095	5 286 38	158 1		1 491 462 8 133	61 454 1 254	1 207 29	
other loans	number (BGN'000)	6 764 935 62 982	- -	- -		2 212 4 299	6 881 292	- 7		67 088 43 694	57 731 2 265	433 4	
		1 068 715	-	-		111 110	24 087	97		416 893	130 159	103	

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.
Source: other MFIs.

29. Loans of Nonfinancial Corporations, Households and NPISHs by Type and Economic Activities

		30.06.2008				Repos			
		over 5 years			Other currencies	BGN	EUR	BGN	EUR
		BGN	EUR	Other currencies					
Total	number (BGN'000)	623 026	66 541	1 990	315	11			
	number (BGN'000)	10 836 369	9 599 878	123 757	39 600	21 820			
Nonfinancial corporations	number (BGN'000)	15 702	7 289	75	44	11			
Agriculture, hunting forestry and fishing	number (BGN'000)	2 046 751	6 231 898	49 516	31 215	21 820			
	number (BGN'000)	695	238	-	-	-			
Mining and quarrying	number (BGN'000)	27	15	-	-	-			
	number (BGN'000)	28 119	36 054	-	-	-			
Manufacturing	number (BGN'000)	2 309	1 224	9	-	-			
	number (BGN'000)	417 091	1 048 164	775	-	-			
Electricity, gas and water supply	number (BGN'000)	43	62	-	-	-			
	number (BGN'000)	59 844	218 281	-	-	-			
Construction	number (BGN'000)	1 118	620	2	3	-			
	number (BGN'000)	152 069	611 570	8 039	157	-			
Trade and repairs of motor vehicles and households goods	number (BGN'000)	7 143	2 837	35	22	10			
	number (BGN'000)	776 413	1 737 901	11 016	12 285	19 864			
Hotels and restaurants	number (BGN'000)	948	544	10	-	-			
	number (BGN'000)	130 936	885 073	13 610	-	-			
Transport, storage and communications	number (BGN'000)	964	359	3	-	-			
	number (BGN'000)	93 066	293 580	11 644	-	-			
Real estate, renting and business activities	number (BGN'000)	1 162	867	4	11	-			
	number (BGN'000)	103 271	832 722	3 910	4 348	-			
Education	number (BGN'000)	41	21	1	-	-			
	number (BGN'000)	7 494	20 741	148	-	-			
Health and social work	number (BGN'000)	441	113	3	-	-			
	number (BGN'000)	41 500	65 538	128	-	-			
Other community, social and personal service activities	number (BGN'000)	811	389	8	8	1			
	number (BGN'000)	88 524	372 146	246	14 425	1 956			
Households and NPISHs	number (BGN'000)	607 324	59 252	1 915	271	-			
	number (BGN'000)	8 789 618	3 367 980	74 241	8 385	-			
consumer loans	number (BGN'000)	512 443	22 458	849	-	-			
	number (BGN'000)	4 673 657	511 017	30 309	-	-			
loans for house purchase	number (BGN'000)	84 104	35 197	1 019	-	-			
	number (BGN'000)	3 841 201	2 747 735	41 654	-	-			
other loans	number (BGN'000)	10 777	1 597	47	-	-			
	number (BGN'000)	274 760	109 228	2 278	-	-			

The distribution by economic activity is in compliance with the National Classification of Economic Activities (NCEA – 2003) of the National Statistical Institute.
Source: other MFIs.

30. Leasing Activity

(BGN'000)

Claims Under Lease Contracts - stocks	03.2007	06.2007	09.2007	12.2007	03.2008	06.2008
By asset type	2 222 199	2 647 649	3 056 583	3 661 691	4 129 448	4 844 054
Financial lease	2 179 109	2 598 003	3 001 770	3 604 189	4 066 053	4 777 300
Machinery and industrial equipment	693 777	800 322	912 833	1 010 198	1 145 332	1 296 425
Computers and other IT equipment	17 413	16 935	26 395	55 544	43 974	49 592
Transport and commercial vehicles	545 058	656 382	802 449	976 108	1 119 243	1 309 635
Cars	692 554	842 724	965 172	1 236 994	1 394 670	1 642 535
Real estate	170 379	214 723	219 593	246 110	272 477	350 747
Other	59 928	66 917	75 327	79 234	90 357	128 366
Operational lease	43 090	49 646	54 813	57 502	63 395	66 754
Machinery and industrial equipment	343	305	297	1 926	1 793	1 576
Computers and other IT equipment	187	148	165	116	82	107
Transport and commercial vehicles	10 126	11 943	17 531	18 752	18 462	18 312
Cars	32 299	37 145	36 715	36 603	42 953	46 654
Real estate	135	105	105	105	105	105
Other	0	0	0	0	0	0
By maturity	2 222 199	2 647 649	3 056 583	3 661 691	4 129 448	4 844 054
Financial lease	2 179 109	2 598 003	3 001 770	3 604 189	4 066 053	4 777 300
Regular	2 116 790	2 561 479	2 963 803	3 544 914	3 998 887	4 723 118
Up to one year	46 984	50 833	60 832	72 026	51 107	51 459
Over one up to five years	1 842 344	2 201 862	2 585 980	3 136 093	3 474 553	4 015 843
Over five years	227 462	308 784	316 991	336 795	473 227	655 816
Overdue	62 319	36 524	37 966	59 275	67 166	54 181
Operational lease	43 090	49 646	54 813	57 502	63 395	66 754
Up to one year	165	184	667	1 252	1 238	1 100
Over one up to five years	42 843	49 383	54 071	56 250	62 090	65 593
Over five years	82	79	75	0	67	61
Financial lease by sectors and main industry	2 179 109	2 598 003	3 001 770	3 604 189	4 066 053	4 777 300
Residents	2 178 589	2 596 707	2 999 908	3 602 742	4 064 420	4 775 842
Non-financial corporations	1 897 413	2 283 167	2 643 451	3 271 375	3 675 765	4 299 533
Agriculture, hunting and forestry, fishing	37 974	51 910	62 609	78 376	86 298	116 874
Mining and quarrying	22 360	33 952	35 766	40 993	46 530	57 166
Manufacturing	393 463	433 470	500 264	560 386	575 372	618 632
Electricity, gas and water supply	9 569	15 612	18 408	24 023	19 691	19 244
Construction	334 406	414 033	496 346	622 342	708 092	794 881
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	340 857	415 093	552 488	740 842	836 951	1 045 173
Hotels and restaurants	105 063	108 531	71 743	70 452	87 297	97 994
Transport, storage and communication	311 223	383 336	445 385	568 745	686 030	805 854
Real estate, renting and business activities	73 854	99 049	241 599	292 280	328 418	374 881
Education	557	588	739	1 059	1 020	765
Health and social work	8 109	7 634	9 626	12 696	13 743	14 329
Other community, social and personal service activities	259 979	319 960	208 479	259 181	286 323	353 740
Monetary financial institutions	5 422	5 299	5 828	5 005	3 536	3 178
Other financial corporations	11 318	11 470	18 316	25 290	32 249	30 133
General government	690	690	805	939	1 152	1 842
Households and non-profit institutions serving households	263 746	296 081	331 509	300 133	351 718	441 156
Non-residents	520	1 296	1 862	1 447	1 633	1 458

Source: Reports from leasing companies

31. Balance Sheet of the Banking System
as of 30 June 2008

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	7 089 549	2 795 384	4 183 167	110 998
Financial assets held for trading	1 687 900	715 547	730 887	241 466
Derivatives held for trading	70 809	12 272	51 601	6 936
Equity instruments	54 129	50 117	3 688	324
Debt instruments	1 562 962	653 158	675 598	234 206
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	1 143 389	612 776	419 763	110 850
Equity instruments	11 417	9 136	756	1 525
Debt instruments	1 131 972	603 640	419 007	109 325
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 765 495	788 746	794 173	182 576
Equity instruments	79 918	74 283	3 880	1 755
Debt instruments	1 685 577	714 463	790 293	180 821
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	51 503 875	21 382 417	28 154 630	1 966 828
Debt instruments	16 116	16 096	20	0
Loans and advances	51 487 759	21 366 321	28 154 610	1 966 828
Held-to-maturity investments	742 199	407 667	207 660	126 872
Debt instruments	742 199	407 667	207 660	126 872
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	6 726	0	6 726	0
Fair value hedges	6 452	0	6 452	0
Cash flow hedges	274	0	274	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 173 932	1 173 878	54	0
Property, Plant and Equipment	1 171 899	1 171 845	54	0
Investment property	2 033	2 033	0	0
Intangible assets	165 590	162 328	3 262	0
Goodwill	0	0	0	0
Other intangible assets	165 590	162 328	3 262	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	113 091	69 459	43 632	0
Tax assets	18 078	18 060	18	0
Current tax assets	8 044	8 026	18	0
Deferred tax assets	10 034	10 034	0	0
Other assets	321 219	244 400	70 229	6 590
Non-current assets and disposal groups classified as held for sale	13 848	13 848	0	0
TOTAL ASSETS	65 744 891	28 384 510	34 614 201	2 746 180

31. Balance Sheet of the Banking System
as of 30 June 2008

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	56 337	12 287	34 240	9 810
Derivatives held for trading	56 337	12 287	34 240	9 810
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	58 048 003	21 727 429	32 761 810	3 558 764
Deposits from credit institutions	13 642 866	1 356 695	12 111 708	174 463
Deposits (other than from credit institutions)	40 762 875	19 758 436	17 642 537	3 361 902
Debt certificates (including bonds)	1 280 012	348 242	931 770	0
Subordinated liabilities	1 372 739	47 329	1 324 834	576
Other financial liabilities measured at amortised cost	989 511	216 727	750 961	21 823
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	2 088	0	1 593	495
Fair value hedges	2 088	0	1 593	495
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	92 949	68 064	4 021	20 864
Restructuring	4 062	4 062	0	0
Pending legal issues and tax litigation	34 561	26 045	884	7 632
Pensions and other post retirement benefit obligations	13 314	13 314	0	0
Credit commitments and guarantees	24 016	7 890	2 897	13 229
Onerous contracts	0	0	0	0
Other provisions	16 996	16 753	240	3
Tax liabilities	57 789	57 173	576	40
Current tax liabilities	18 440	17 824	576	40
Deferred tax liabilities	39 349	39 349	0	0
Other liabilities	531 474	308 599	184 283	38 592
Share capital repayable on demand (e.g. cooperative shares)	1	1	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	58 788 641	22 173 553	32 986 523	3 628 565

31. Balance Sheet of the Banking System
as of 30 June 2008

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	2 242 165	2 242 165		
Paid in capital	2 242 165	2 242 165		
Unpaid capital which has been called up	0	0		
Share premium	213 777	213 777		
Other Equity	62	62		
Equity component of financial instruments	0	0		
Other equity instruments	62	62		
Revaluation reserves and other valuation differences on:	219 755	219 755		
Tangible assets	251 417	251 417		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-31 662	-31 662		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 551 959	3 551 959		
Treasury shares	21	21		
Income from current year	728 553	728 553		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	6 956 250	6 956 250		
TOTAL LIABILITIES AND EQUITY	65 744 891	29 129 803	32 986 523	3 628 565

Source: BNB.

32. Income Statement of the Banking System

as of 30 June 2008

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	1 771 705	1 206 347	531 462	33 896
Interest income	2 247 631	1 179 717	994 894	73 020
Cash & cash balances with central banks	46	0	46	0
Financial assets held for trading (if accounted for separately)	74 112	29 385	34 900	9 827
Financial assets designated at fair value through profit or loss (if accounted for separately)	29 060	14 463	11 001	3 596
Available-for-sale financial assets	40 461	16 067	20 093	4 301
Loans and receivables (including finance leases)	2 079 165	1 110 746	917 740	50 679
Held-to-maturity investments	17 154	9 056	5 069	3 029
Derivatives - Hedge accounting, interest rate risk	7 546	0	5 958	1 588
Other assets	87	0	87	0
Interest expenses	911 782	325 131	536 201	50 450
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	26 004	21 997	3 395	612
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	875 315	303 057	525 045	47 213
Derivatives - Hedge accounting, interest rate risk	8 781	0	6 738	2 043
Other liabilities	1 682	77	1 023	582
Expenses on share capital repayable on demand	0	0		
Dividend income	204	145	56	3
Financial assets held for trading (if accounted for separately)	17	17	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	5	0	4	1
Available-for-sale financial assets	182	128	52	2
Fee and commission income	416 563	322 539	81 507	12 517
Fee and commission expenses	41 871	31 883	8 794	1 194
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	8 376	8 376		
Available-for-sale financial assets	1 609	1 609		
Loans and receivables (including finance leases)	8 681	8 681		
Held-to-maturity investments	-1 955	-1 955		
Financial liabilities measured at amortised cost	0	0		
Other	41	41		
Gains (losses) on financial assets and liabilities held for trading, net	20 658	20 658		
Equity instruments and related derivatives	-10 862	-10 862		
Interest rate instruments and related derivatives	-20 847	-20 847		
Foreign exchange trading	55 766	55 766		
Credit risk instruments and related derivatives	-92	-92		
Commodities and related derivatives	-9	-9		
Other (including hybrid derivatives)	-3 298	-3 298		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-12 376	-12 376		
Gains (losses) from hedge accounting, net	-416	-416		
Exchange differences, net	18 771	18 771		
Gains (losses) on derecognition of assets other than held for sale, net	8 366	8 366		
Other operating income	28 093	28 093		
Other operating expenses	10 512	10 512		

32. Income Statement of the Banking System**as of 30 June 2008****(BGN'000)**

CONTINUING OPERATIONS	Total amount
Administration costs	771 773
Staff expenses	329 602
General and administrative expenses	442 171
Depreciation	93 599
Property, Plant and Equipment	65 725
Investment Properties	0
Intangible assets (other than goodwill)	27 874
Provisions	-13 140
Impairment	121 178
Impairment on financial assets not measured at fair value through profit or loss	121 053
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	121 053
Held to maturity investments	0
Impairment on non-financial assets	125
Property, plant and equipment	138
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	-13
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	11 532
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	455
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	810 282
Tax expense (income) related to profit or loss from continuing operations	81 729
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	728 553
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	728 553
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	728 553

Source: BNB.

33. BANK GROUPS*
as of 30 June 2008

BIC	Bank
Group I	
UNCR9660	Unicredit Bulbank
STSA9300	DSK Bank
UBBS9200	United Bulgarian Bank
RZBB9155	Raiffeisenbank, Bulgaria
BPBI9920	Eurobank EFG, Bulgaria
Group II	
FINV9150	First Investment Bank
PIRB9170	Piraeus Bank Bulgaria
TTBB9400	Societe Generale Expressbank
BUIB9888	Economic and Investment Bank
KORP9220	Corporate Commercial Bank
BUIN9561	Allianz Bank Bulgaria
CECB9790	Central Cooperative Bank
CBUN9195	MKB Unionbank
SOMB9130	Municipal Bank
IORT9120	Investbank
PRCB9230	ProCredit Bank, Bulgaria
BGUS9160	Bulgarian-American Credit Bank
IABG9470	International Asset Bank
CREX9260	Tokuda Bank
BINV9480	Emporiki Bank - Bulgaria
DEMI9240	D Commerce Bank
NASB9620	Encouragement Bank
WEBK9310	NLB West-East Bank
TEXI9545	Texim Private Entrepreneurial Bank
Group III	
CRBA9898	Alpha Bank, Bulgaria Branch
BNPA9440	BNP Paribas S.A., Sofia Branch
INGB9145	ING Bank N. V., Sofia Branch
CITI9250	Citibank N. A., Sofia Branch
TCZB9350	T. C. Ziraat Bank, Sofia Branch

* Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: foreign bank branches.

Source: BNB.

34. Balance Sheet of Group I Banks

as of 30 June 2008

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	3 779 666	1 288 976	2 440 334	50 356
Financial assets held for trading	1 169 985	376 662	575 211	218 112
Derivatives held for trading	57 530	12 262	42 756	2 512
Equity instruments	9 313	9 313	0	0
Debt instruments	1 103 142	355 087	532 455	215 600
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	782 410	335 172	351 387	95 851
Equity instruments	10 349	9 136	0	1 213
Debt instruments	772 061	326 036	351 387	94 638
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 080 331	501 712	437 825	140 794
Equity instruments	24 835	21 597	1 661	1 577
Debt instruments	1 055 496	480 115	436 164	139 217
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	29 880 002	13 993 388	15 056 349	830 265
Debt instruments	0	0	0	0
Loans and advances	29 880 002	13 993 388	15 056 349	830 265
Held-to-maturity investments	252 202	67 845	76 952	107 405
Debt instruments	252 202	67 845	76 952	107 405
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	6 452	0	6 452	0
Fair value hedges	6 452	0	6 452	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	644 447	644 440	7	0
Property, Plant and Equipment	643 571	643 564	7	0
Investment property	876	876	0	0
Intangible assets	107 156	106 823	333	0
Goodwill	0	0	0	0
Other intangible assets	107 156	106 823	333	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	51 430	51 430	0	0
Tax assets	8 570	8 570	0	0
Current tax assets	26	26	0	0
Deferred tax assets	8 544	8 544	0	0
Other assets	136 287	111 402	22 261	2 624
Non-current assets and disposal groups classified as held for sale	1 212	1 212	0	0
TOTAL ASSETS	37 900 150	17 487 632	18 967 111	1 445 407

34. Balance Sheet of Group I Banks

as of 30 June 2008

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	47 813	11 236	31 906	4 671
Derivatives held for trading	47 813	11 236	31 906	4 671
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	33 057 106	13 497 372	17 632 062	1 927 672
Deposits from credit institutions	7 836 682	1 005 580	6 744 221	86 881
Deposits (other than from credit institutions)	23 266 832	12 036 658	9 389 383	1 840 791
Debt certificates (including bonds)	821 198	343 222	477 976	0
Subordinated liabilities	943 687	27 000	916 687	0
Other financial liabilities measured at amortised cost	188 707	84 912	103 795	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	1 085	0	1 085	0
Fair value hedges	1 085	0	1 085	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	86 416	62 666	3 944	19 806
Restructuring	4 062	4 062	0	0
Pending legal issues and tax litigation	33 271	25 813	884	6 574
Pensions and other post retirement benefit obligations	10 946	10 946	0	0
Credit commitments and guarantees	22 749	6 700	2 820	13 229
Onerous contracts	0	0	0	0
Other provisions	15 388	15 145	240	3
Tax liabilities	37 748	37 748	0	0
Current tax liabilities	8 045	8 045	0	0
Deferred tax liabilities	29 703	29 703	0	0
Other liabilities	333 342	200 882	110 625	21 835
Share capital repayable on demand (e.g. cooperative shares)	1	1	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	33 563 511	13 809 905	17 779 622	1 973 984

34. Balance Sheet of Group I Banks

as of 30 June 2008

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	1 123 247	1 123 247		
Paid in capital	1 123 247	1 123 247		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other Equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	187 649	187 649		
Tangible assets	211 773	211 773		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-24 124	-24 124		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	2 517 414	2 517 414		
Treasury shares	0	0		
Income from current year	508 329	508 329		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4 336 639	4 336 639		
TOTAL LIABILITIES AND EQUITY	37 900 150	18 146 544	17 779 622	1 973 984

Source: BNB.

35. Income Statement of Group I Banks

as of 30 June 2008

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	1 109 550	787 714	297 198	24 638
Interest income	1 332 762	773 180	515 866	43 716
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	61 187	22 485	30 170	8 532
Financial assets designated at fair value through profit or loss (if accounted for separately)	21 020	8 033	9 703	3 284
Available-for-sale financial assets	24 977	10 561	11 677	2 739
Loans and receivables (including finance leases)	1 211 645	730 346	456 309	24 990
Held-to-maturity investments	6 387	1 755	2 049	2 583
Derivatives - Hedge accounting, interest rate risk	7 546	0	5 958	1 588
Other assets	0	0	0	0
Interest expenses	483 663	210 064	248 021	25 578
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	25 970	21 963	3 395	612
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	448 892	188 081	237 888	22 923
Derivatives - Hedge accounting, interest rate risk	8 781	0	6 738	2 043
Other liabilities	20	20	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	93	90	1	2
Financial assets held for trading (if accounted for separately)	1	1	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	92	89	1	2
Fee and commission income	251 991	209 931	34 897	7 163
Fee and commission expenses	26 641	20 431	5 545	665
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	787	787		
Available-for-sale financial assets	781	781		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	2	2		
Financial liabilities measured at amortised cost	0	0		
Other	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	16 577	16 577		
Equity instruments and related derivatives	-1 609	-1 609		
Interest rate instruments and related derivatives	-15 243	-15 243		
Foreign exchange trading	33 521	33 521		
Credit risk instruments and related derivatives	-92	-92		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-9 893	-9 893		
Gains (losses) from hedge accounting, net	-37	-37		
Exchange differences, net	7 097	7 097		
Gains (losses) on derecognition of assets other than held for sale, net	7 782	7 782		
Other operating income	13 618	13 618		
Other operating expenses	923	923		

35. Income Statement of Group I Banks

as of 30 June 2008

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	414 663
Staff expenses	180 026
General and administrative expenses	234 637
Depreciation	53 142
Property, Plant and Equipment	32 316
Investment Properties	0
Intangible assets (other than goodwill)	20 826
Provisions	-13 274
Impairment	101 564
Impairment on financial assets not measured at fair value through profit or loss	101 426
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	101 426
Held to maturity investments	0
Impairment on non-financial assets	138
Property, plant and equipment	138
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	11 532
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	564 987
Tax expense (income) related to profit or loss from continuing operations	56 658
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	508 329
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	508 329
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	508 329

Source: BNB.

36. Balance Sheet of Group II Banks
as of 30 June 2008

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	2 878 168	1 371 348	1 450 249	56 571
Financial assets held for trading	403 378	255 420	126 771	21 187
Derivatives held for trading	6 744	10	4 470	2 264
Equity instruments	44 816	40 804	3 688	324
Debt instruments	351 818	214 606	118 613	18 599
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	360 979	277 604	68 376	14 999
Equity instruments	1 068	0	756	312
Debt instruments	359 911	277 604	67 620	14 687
Loans and advances	0	0	0	0
Available-for-sale financial assets	655 165	274 092	339 291	41 782
Equity instruments	54 845	52 448	2 219	178
Debt instruments	600 320	221 644	337 072	41 604
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	18 678 258	6 819 783	10 889 545	968 930
Debt instruments	16 116	16 096	20	0
Loans and advances	18 662 142	6 803 687	10 889 525	968 930
Held-to-maturity investments	489 997	339 822	130 708	19 467
Debt instruments	489 997	339 822	130 708	19 467
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	274	0	274	0
Fair value hedges	0	0	0	0
Cash flow hedges	274	0	274	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	491 992	491 945	47	0
Property, Plant and Equipment	490 835	490 788	47	0
Investment property	1 157	1 157	0	0
Intangible assets	57 578	54 649	2 929	0
Goodwill	0	0	0	0
Other intangible assets	57 578	54 649	2 929	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	61 661	18 029	43 632	0
Tax assets	8 852	8 834	18	0
Current tax assets	7 678	7 660	18	0
Deferred tax assets	1 174	1 174	0	0
Other assets	152 870	106 135	42 949	3 786
Non-current assets and disposal groups classified as held for sale	12 636	12 636	0	0
TOTAL ASSETS	24 251 808	10 030 297	13 094 789	1 126 722

36. Balance Sheet of Group II Banks
as of 30 June 2008

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 698	1 051	1 699	3 948
Derivatives held for trading	6 698	1 051	1 699	3 948
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	21 537 652	7 382 430	12 683 784	1 471 438
Deposits from credit institutions	4 122 181	221 845	3 850 850	49 486
Deposits (other than from credit institutions)	15 726 801	7 003 421	7 323 827	1 399 553
Debt certificates (including bonds)	458 814	5 020	453 794	0
Subordinated liabilities	429 052	20 329	408 147	576
Other financial liabilities measured at amortised cost	800 804	131 815	647 166	21 823
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	1 003	0	508	495
Fair value hedges	1 003	0	508	495
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 457	5 322	77	1 058
Restructuring	0	0	0	0
Pending legal issues and tax litigation	1 288	230	0	1 058
Pensions and other post retirement benefit obligations	2 327	2 327	0	0
Credit commitments and guarantees	1 267	1 190	77	0
Onerous contracts	0	0	0	0
Other provisions	1 575	1 575	0	0
Tax liabilities	18 310	17 694	576	40
Current tax liabilities	8 880	8 264	576	40
Deferred tax liabilities	9 430	9 430	0	0
Other liabilities	169 401	93 283	60 088	16 030
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	21 739 521	7 499 780	12 746 732	1 493 009

36. Balance Sheet of Group II Banks
as of 30 June 2008

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	1 118 918	1 118 918		
Paid in capital	1 118 918	1 118 918		
Unpaid capital which has been called up	0	0		
Share premium	213 777	213 777		
Other Equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	32 942	32 942		
Tangible assets	39 207	39 207		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-6 265	-6 265		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	945 070	945 070		
Treasury shares	21	21		
Income from current year	201 601	201 601		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	2 512 287	2 512 287		
TOTAL LIABILITIES AND EQUITY	24 251 808	10 012 067	12 746 732	1 493 009

Source: BNB.

37. Income Statement of Group II Banks

as of 30 June 2008

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	603 433	387 065	208 957	7 411
Interest income	825 275	378 805	420 524	25 946
Cash & cash balances with central banks	46	0	46	0
Financial assets held for trading (if accounted for separately)	8 645	4 586	3 521	538
Financial assets designated at fair value through profit or loss (if accounted for separately)	8 040	6 430	1 298	312
Available-for-sale financial assets	14 491	5 139	7 879	1 473
Loans and receivables (including finance leases)	783 199	355 349	404 673	23 177
Held-to-maturity investments	10 767	7 301	3 020	446
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	87	0	87	0
Interest expenses	381 075	106 019	252 226	22 830
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	34	34	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	381 039	105 983	252 226	22 830
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	2	2	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	111	55	55	1
Financial assets held for trading (if accounted for separately)	16	16	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	5	0	4	1
Available-for-sale financial assets	90	39	51	0
Fee and commission income	151 304	102 808	43 739	4 757
Fee and commission expenses	14 139	10 541	3 135	463
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	7 618	7 618		
Available-for-sale financial assets	857	857		
Loans and receivables (including finance leases)	8 681	8 681		
Held-to-maturity investments	-1 957	-1 957		
Financial liabilities measured at amortised cost	0	0		
Other	37	37		
Gains (losses) on financial assets and liabilities held for trading, net	-2 060	-2 060		
Equity instruments and related derivatives	-9 253	-9 253		
Interest rate instruments and related derivatives	-6 076	-6 076		
Foreign exchange trading	16 576	16 576		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-9	-9		
Other (including hybrid derivatives)	-3 298	-3 298		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-2 483	-2 483		
Gains (losses) from hedge accounting, net	-379	-379		
Exchange differences, net	10 413	10 413		
Gains (losses) on derecognition of assets other than held for sale, net	584	584		
Other operating income	13 849	13 849		
Other operating expenses	5 585	5 585		

37. Income Statement of Group II Banks

as of 30 June 2008

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	321 879
Staff expenses	134 240
General and administrative expenses	187 639
Depreciation	37 007
Property, Plant and Equipment	30 153
Investment Properties	0
Intangible assets (other than goodwill)	6 854
Provisions	134
Impairment	20 930
Impairment on financial assets not measured at fair value through profit or loss	20 943
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	20 943
Held to maturity investments	0
Impairment on non-financial assets	-13
Property, plant and equipment	0
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	-13
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	455
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	223 938
Tax expense (income) related to profit or loss from continuing operations	22 337
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	201 601
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	201 601
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	201 601

Source: BNB.

38. Balance Sheet of Group III Banks

as of 30 June 2008

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	431 715	135 060	292 584	4 071
Financial assets held for trading	114 537	83 465	28 905	2 167
Derivatives held for trading	6 535	0	4 375	2 160
Equity instruments	0	0	0	0
Debt instruments	108 002	83 465	24 530	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	29 999	12 942	17 057	0
Equity instruments	238	238	0	0
Debt instruments	29 761	12 704	17 057	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 945 615	569 246	2 208 736	167 633
Debt instruments	0	0	0	0
Loans and advances	2 945 615	569 246	2 208 736	167 633
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	37 493	37 493	0	0
Property, Plant and Equipment	37 493	37 493	0	0
Investment property	0	0	0	0
Intangible assets	856	856	0	0
Goodwill	0	0	0	0
Other intangible assets	856	856	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	656	656	0	0
Current tax assets	340	340	0	0
Deferred tax assets	316	316	0	0
Other assets	32 062	26 863	5 019	180
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 592 933	866 581	2 552 301	174 051

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 826	0	635	1 191
Derivatives held for trading	1 826	0	635	1 191
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 453 245	847 627	2 445 964	159 654
Deposits from credit institutions	1 684 003	129 270	1 516 637	38 096
Deposits (other than from credit institutions)	1 769 242	718 357	929 327	121 558
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	76	76	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2	2	0	0
Pensions and other post retirement benefit obligations	41	41	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	33	33	0	0
Tax liabilities	1 731	1 731	0	0
Current tax liabilities	1 515	1 515	0	0
Deferred tax liabilities	216	216	0	0
Other liabilities	28 731	14 434	13 570	727
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 485 609	863 868	2 460 169	161 572

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	0	0		
Paid in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other Equity	62	62		
Equity component of financial instruments	0	0		
Other equity instruments	62	62		
Revaluation reserves and other valuation differences on:	-836	-836		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-1 273	-1 273		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	89 475	89 475		
Treasury shares	0	0		
Income from current year	18 623	18 623		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	107 324	107 324		
TOTAL LIABILITIES AND EQUITY	3 592 933	971 192	2 460 169	161 572

Source: BNB.

39. Income Statement of Group III Banks

as of 30 June 2008

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	58 722	31 568	25 307	1 847
Interest income	89 594	27 732	58 504	3 358
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	4 280	2 314	1 209	757
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	993	367	537	89
Loans and receivables (including finance leases)	84 321	25 051	56 758	2 512
Held-to-maturity investments	0	0	0	0
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	47 044	9 048	35 954	2 042
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	0	0	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	45 384	8 993	34 931	1 460
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	1 660	55	1 023	582
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	13 268	9 800	2 871	597
Fee and commission expenses	1 091	911	114	66
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	-29	-29		
Available-for-sale financial assets	-29	-29		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	6 141	6 141		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	472	472		
Foreign exchange trading	5 669	5 669		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 261	1 261		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	626	626		
Other operating expenses	4 004	4 004		

39. Income Statement of Group III Banks**as of 30 June 2008****(BGN'000)**

CONTINUING OPERATIONS	Total amount
Administration costs	35 231
Staff expenses	15 336
General and administrative expenses	19 895
Depreciation	3 450
Property, Plant and Equipment	3 256
Investment Properties	0
Intangible assets (other than goodwill)	194
Provisions	0
Impairment	-1 316
Impairment on financial assets not measured at fair value through profit or loss	-1 316
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	-1 316
Held to maturity investments	0
Impairment on non-financial assets	0
Property, plant and equipment	0
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 357
Tax expense (income) related to profit or loss from continuing operations	2 734
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	18 623
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	18 623
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	18 623

Source: BNB.

**40. Capital Adequacy of the Banking System and by Bank Group
as of 30 June 2008**

(BGN'000)

	Group I	Group II	BANK SYSTEM
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES *	4 593 622	2 607 564	7 201 186
ORIGINAL OWN FUNDS	3 430 397	2 208 685	5 639 082
Eligible capital	1 123 247	1 235 674	2 358 921
Eligible reserves	2 392 312	918 690	3 311 002
Funds for general banking risks	21 994	111 899	133 893
(-) Intangible assets	-107 156	-57 578	-164 734
ADDITIONAL OWN FUNDS	1 312 130	521 560	1 833 690
Core additional own funds	480 806	223 222	704 028
Revaluation reserves (on bank premises)	194 034	38 396	232 430
Securities of indeterminate duration and other instruments	0	145 709	145 709
Supplementary additional own funds	831 324	300 281	1 131 605
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	842 536	300 281	1 142 817
(-) Excess on limits for supplementary additional own funds	-11 212	0	-11 212
(-) Excess on limits for additional own funds	0	-1 943	-1 943
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-148 905	-122 681	-271 586
Of which: (-) From original own funds	-74 454	-81 199	-155 653
Of which: (-) From additional own funds	-74 454	-41 487	-115 941
Specific provisions for credit risk in case of use of the standardised approach	-94 543	-17 362	-111 905
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier I capital) *	3 355 946	2 127 491	5 483 437
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier II capital) *	1 237 679	480 078	1 717 757
CAPITAL REQUIREMENTS	3 754 887	2 184 262	5 939 149
TOTAL CAPITAL REQUIREMENTS FOR CREDIT, COUNTERPARTY CREDIT AND DILUTION RISKS AND FREE DELIVERIES	2 211 656	1 327 137	3 538 793
SETTLEMENT/DELIVERY RISK	0	0	0
TOTAL CAPITAL REQUIREMENTS FOR POSITION, FOREIGN EXCHANGE AND COMMODITY RISKS	61 677	18 006	79 683
TOTAL CAPITAL REQUIREMENTS FOR OPERATIONAL RISKS (OpR)	229 925	111 034	340 959
OTHER CAPITAL REQUIREMENTS	1 251 629	728 087	1 979 716
Surplus (+) / Deficit (-) of own funds	838 735	423 302	1 262 037
SOLVENCY RATIO (%)	14.68%	14.33%	14.55%
TIER I CAPITAL ADEQUACY RATIO (%)	10.73%	11.69%	11.08%

* Used in capital adequacy ratio calculations.

Source: BNB.

**41. Liquidity of the Banks
as of 30 June 2008**

(BGN'000)

Items	Total	Assets in pawn/overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
FIRST GROUP								
Liquid assets	7 462 894	1 653 685						
Assets, total - inflow	36 885 600	2 384 744	8 883 307	3 057 309	1 451 750	1 908 425	3 685 701	17 899 108
Liabilities, total - outflow	33 179 954		13 471 158	6 531 296	2 862 026	1 725 697	2 972 310	5 617 467
Coefficient of liquid assets	22.49							
Coefficient of liquidity by maturity intervals			65.94	26.53	12.55	15.76	26.94	107.50
SECOND GROUP								
Liquid assets	5 671 141	974 027						
Assets, total - inflow	23 511 531	1 335 221	6 680 728	999 719	1 148 474	1 373 020	2 748 775	10 560 815
Liabilities, total - outflow	21 548 989		6 913 777	2 242 270	2 210 241	2 993 286	3 270 267	3 919 148
Coefficient of liquid assets	26.32							
Coefficient of liquidity by maturity intervals			96.63	36.88	24.41	20.25	30.69	96.50
THIRD GROUP								
Liquid assets	835 079	14 022						
Assets, total - inflow	3 515 273	46 916	1 400 491	223 966	188 719	228 813	398 596	1 074 688
Liabilities, total - outflow	3 455 090		2 498 989	270 611	319 896	109 370	77 452	178 772
Coefficient of liquid assets	24.17							
Coefficient of liquidity by maturity intervals			56.04	10.28	7.57	8.68	14.17	38.21
BANKING SYSTEM								
Liquid assets	13 969 114	2 641 734						
Assets, total - inflow	63 912 404	3 766 881	16 964 526	4 280 994	2 788 943	3 510 258	6 833 072	29 534 611
Liabilities, total - outflow	58 184 033		22 883 924	9 044 177	5 392 163	4 828 353	6 320 029	9 715 387
Coefficient of liquid assets	24.01							
Coefficient of liquidity by maturity intervals			74.13	26.09	14.86	16.31	26.85	97.13

Source: BNB.

42. Classified Risk Exposures and Allocation of Specific Provisions for Credit Risk of the Banking System

as of 30 June 2008

(BGN'000)

Items	Watch exposures					Substandard exposures					Non performing exposures					TOTAL SPECIFIC PROVISIONS FOR CREDIT RISK
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned as per Regulation 9)	189 835	4 798	185 037	173 660	11 377	133 534	6 702	126 832	96 528	30 304	282 943	129 927	153 085	52 249	100 836	142 517
B. Classified risk exposures (non-provisioned as per Regulation 9)	523 369	47 497	475 873			246 290	69 250	177 041			590 663	480 090	110 581			
TOTAL (A + B)	713 204	52 295	660 910	173 660	11 377	379 824	75 952	303 873	96 528	30 304	873 606	610 017	263 666	52 249	100 836	142 517

Standard risk exposures, carrying amount
b
42 848 934

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Regulation 9 for standard exposures on portfolio basis		Risk of losses according to Regulation 9 for country risk on portfolio basis		Carrying amount	Risk value	Specific provisions for credit risk
			%	Amount	%	Amount			
a	1	2	3	4	5	6	7	8	9-7-8
C. Standard risk exposures (provisioned as per Regulation 9)	4 529 587	49 602	1.81	81 935	0.00	0	4 479 985	4 469 145	10 840

Methodological notes: The changes in the format report reflect the changes in the regulation, effective from 30 June 2008 (D.V., issue 38 of 11 April 2008).

Source: BNB.

44. Classified Risk Exposures and Allocation of Specific Provisions for Credit Risk of Group II Banks

as of 30 June 2008

(BGN'000)

Items	Watch exposures					Subsidiary exposures					Non performing exposures					TOTAL SPECIFIC PROVISIONS FOR CREDIT RISK
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5-3-4	6	7	8	9	10-8-9	11	12	13	14	15-13-14	16-5+10+15
A. Classified risk exposures (provisioned as per Regulation 9)	41 919	1 992	39 927	36 023	3 904	12 582	3 100	9 482	6 987	2 495	80 045	29 469	50 645	9 004	41 641	48 040
B. Classified risk exposures (non-provisioned as per Regulation 9)	245 156	22 654	222 502			105 409	37 788	67 622			184 049	131 546	52 511			
TOTAL (A + B)	287 075	24 646	262 429	36 023	3 904	117 991	40 888	77 104	6 987	2 495	264 094	161 015	103 156	9 004	41 641	48 040

Standard risk exposures, carrying amount
b
17 086 895

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Regulation 9 for standard exposures on portfolio basis		Risk of losses according to Regulation 9 for country risk on portfolio basis		Carrying amount	Risk value	Specific provisions for credit risk
			%	Amount	%	Amount			
a	1	2	3	4	5	6	7	8	9-7-8
C. Standard risk exposures (provisioned as per Regulation 9)	1 152 840	5 060	3.24	37 327	0.00	0	1 147 780	1 137 006	10 774

Methodological notes: The changes in the format report reflect the changes in the regulation, effective from 30 June 2008 (D.V., issue 38 of 11 April 2008).

Source: BNB.

45. Consolidated State Budget *

(million BGN)

	GENERAL GOVERNMENT		CENTRAL GOVERNMENT		LOCAL GOVERNMENT		SOCIAL SECURITY FUNDS	
	Q1 2008	Q2 2008	Q1 2008	Q2 2008	Q1 2008	Q2 2008	Q1 2008	Q2 2008
Revenue and grants								
Tax revenue								
Corporate taxes	5 369.3	5 787.5	4 109.7	4 209.0	89.1	246.4	1 190.3	1 347.4
Personal income tax	882.4	619.6	882.4	619.6			1 170.5	1 332.0
Value added tax	420.0	538.1	419.8	526.6	0.2	11.5		
Excises	1 847.1	2 029.4	1 847.1	2 029.4				
Customs duties and fees	854.8	936.2	854.8	936.2				
Social and health insurance contributions	47.3	52.1	47.3	52.1				
Other taxes	1 170.5	1 332.0	58.3	45.1	88.9	234.9	1 170.5	1 332.0
Non-tax revenue	147.2	280.0						
Grants	776.0	1 150.9	608.7	774.1	147.5	361.4	19.8	15.4
Total expenditure	601.1	344.7	598.8	340.9	2.3	3.8		
Current expenditure	5 034.9	5 217.0	2 468.9	2 344.1	802.3	1 036.8	1 763.7	1 836.0
Salaries and social security payments	4 373.9	4 462.3	1 922.9	1 816.8	689.0	810.4	1 762.0	1 835.2
Scholarships	1 099.3	1 224.8	769.3	848.1	315.2	360.6	14.8	16.0
Administrative costs	10.8	16.5	8.6	12.9	2.3	3.6		
Subsidies	774.2	951.4	443.1	556.4	318.6	379.8	12.6	15.2
to non-financial enterprises and non-profit organizations	284.1	214.1	245.0	166.9	38.8	47.6	0.3	-0.3
for healthcare and medical service	244.2	163.6	222.3	137.3	21.8	26.3		
Interest	40.0	50.5	22.7	29.6	16.9	21.3	0.3	-0.3
on external loans	286.7	74.0	283.2	68.9	3.5	4.4	0.7	0.7
on internal loans	226.3	46.5	225.3	44.5	1.0	1.3		
Social security and benefits	60.4	27.5	57.9	24.3	2.5	3.2		0.7
	1 918.9	1 981.5	173.8	163.5	10.7	14.4	1 734.4	1 803.6
Capital expenditure and state reserve growth	432.0	624.3	317.0	397.0	113.4	226.4	1.6	0.9
Installment for the EU budget	228.9	130.3	228.9	130.3				
Transfers/Subsidies and temporary non-interest-bearing loans	0.0	-1 160.1	-1 309.1		665.5	586.7	643.6	573.5
Balance - deficit(-)/surplus(+)	1 711.5	2 066.1	1 539.2	1 819.8	102.1	161.5	70.2	84.9
	0.0	0.0	0.0		0.0	0.0	0.0	0.0
Financing	-1 711.5	-2 066.1	-1 539.2	-1 819.8	-102.1	-161.5	-70.2	-84.9
External (net)	-523.4	-84.7	-538.2	-78.1	14.8	-5.4		-1.2
Domestic (net)	-1 201.5	-2 004.4	-1 000.3	-1 751.2	-130.9	-169.5	-70.2	-83.7
Privatization, acquisition of shares and required funds (net) ¹	13.3	23.0	-0.6	9.5	13.9	13.5		
incl. privatization (net)	17.5	18.4	4.4	8.4	13.1	9.9		

* The VAT credit/debit movements, incurred under item 26 of the VAT circular №15/20.12.2005 of the MoF are not eliminated in the Revenue and Grants and Expenditure.

¹ Including privatization revenue, acquisition of shares and required funds of non-financial corporations and households under GFS 2001 and ESA '95.

Source: MoF.

46. Government Securities Auctions

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - VI 2007	I - VI 2008	I - VI 2007		I - VI 2008		I - VI 2007	I - VI 2008	I - VI 2007	I - VI 2008
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, incl. short-term medium-term long-term	13	7	345.0	-	200.0	-	3.24	2.49	20	16
	3	2	45.0	-	30.0	-	2.57	2.18	18	16
	6	2	180.0	-	65.0	-	3.08	2.71	21	17
	4	3	120.0	-	105.0	-	3.72	2.44	20	16

Source: BNB.

47. Government Securities Primary Registration and Payments

	Number		Volume (million BGN)	
	I - VI 2007	I - VI 2008	I - VI 2007	I - VI 2008
Total	973	732	683.8	553.6
1. Registration of government securities sold on an auction principle	184	69	345.0	200.0
2. Registration of reverse repurchased prior to maturity government securities through auctions and directly by individuals	61	28	0.1	0.1
3. Principal and interest repayments of matured government securities, incl.	728	635	338.7	353.5
- principal	144	124	260.4	270.2
- interest	584	511	78.3	83.3

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

48. Government Securities Transactions Registered in the Secondary Market

	Number		Volume (million BGN)	
	I - VI 2007	I - VI 2008	I - VI 2007	I - VI 2008
Total	3 466	8 769	9 799.3	42 811.3
1. Repo agreements	786	4 963	2 831.6	25 432.2
2. Outright purchases and sales	396	386	1 184.6	2 565.6
3. Transactions with and on behalf of customers	877	956	1 042.6	2 440.0
4. Blocking/unblocking of government securities, incl.:	1 407	2 464	4 740.5	12 373.5
- for securing budget-supported entities' funds with commercial banks	1 387	2 437	4 693.5	12 302.9
- in case of registered pledges on government securities	20	27	47.0	70.6
- other	0	0	0.0	0.0

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without movement of funds on the current accounts with the BNB in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities.
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

49. Interbank Money Market *

(BGN'000)

	Volumes		
	Deposit lending	Repo agreements in government securities**	Outright deals in govenrment securities***
2007			
I	7 453 093	71 450	126 974
II	6 197 914	105 918	272 483
III	7 343 447	204 336	237 663
IV	5 388 497	312 881	55 085
V	4 198 449	437 710	188 488
VI	4 640 171	381 470	105 837
TOTAL	35 221 571	1 513 765	986 530
2008			
I	6 912 989	476 644	184 379
II	8 273 215	1 820 594	1 483 428
III	8 069 227	3 715 493	497 737
IV	8 538 731	540 043	20 370
V	7 116 025	712 239	85 025
VI	7 428 889	1 950 575	21 154
TOTAL	46 339 076	9 215 588	2 292 093

* Includes deals of commercial banks and of those non-bank financial institutions that are primary dealers in government securities and have transaction accounts with the BNB.

** Only the securities purchase side.

*** Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

50. Bulgarian Stock Exchange - Sofia, IPO Market, January - June 2008

Segments	(million BGN)					
	IPO equities		IPO bonds		IPO government securities	
Securities to be traded on:	unofficial market		unofficial market		unofficial market	
	official market	unofficial market	official market	unofficial market	official market	unofficial market
DEALS:	-	-	-	-	-	1.4

Source: BSE-Sofia daily reports.

51. Trade in Securities Registered on the Bulgarian Stock Exchange - Sofia: Stock-Exchange and OTC Turnover, January - June 2008

(million BGN)											
Markets	EQUITY MARKET		BOND MARKET				OTHER			NON-BOURSE	
	official market	unofficial market	official market of debt securities			unofficial market of bonds		unofficial market		public	non-public
			government securities	municipal bonds	corporate bonds	(municipal bonds)	(corporate bonds)	market of compensation instruments	unofficial market of other dematerialised securities (rights/shares)(units/funds)		
Segments at which the instruments are registered											
INSTRUMENTS AND DEALS:											
BSE trading											
Trade in primary instruments,											
of which:											
regular deals	461.1	666.7	-	-	3.5	0.2	129.3	9.5	1.1	1.2	0.8
tender purchases	461.1	662.6	-	-	3.5	0.2	129.3	9.5	0.7	1.2	-
tender sales (large stakes)	-	2.8	-	-	-	-	-	-	-	-	-
auctions	-	1.3	-	-	-	-	-	-	0.4	-	-
primary sales for listing	-	-	-	-	-	-	-	-	-	-	-
redemption	-	-	-	-	-	-	-	-	-	-	-
privatisation market deals (cash)	-	0.0	-	-	-	-	-	-	-	-	0.8
Privatisation market (against compensative instruments)	-	-	-	-	-	-	-	-	-	-	0.9
INSTRUMENTS AND DEALS:											
OTC trading*											
Trade in primary instruments,											
(block, registration, repo deals)	228.7	146.0	-	-	0.4	-	6.5	1.4	0.0	3.4	-

* From 16th June 2008, with the introduction of the new XETRA platform, off-stock-exchange trading is not reported by types of deals.

Source: **BSE-Sofia daily reports.**

52. Foreign Exchange Market. BNB Spot Transactions *

(million EUR)

	Bought	Sold	Balance
January - June 2007 total	15071.6	14697.1	374.5
BNB with banks	15010.1	14010.7	999.4
BNB with final customers	61.5	686.4	-624.9
of which:			
account transactions with budget organisations	60.7	667.4	-606.7
cash operations at counters	0.8	19.0	-18.2
January - June 2008 total	57765.0	56253.9	1511.1
BNB with banks	56998.3	55843.6	1154.7
BNB with final customers	766.7	410.3	356.4
of which:			
account transactions with budget organisations	766.1	392.3	373.8
cash operations at counters	0.6	18.0	-17.4

*With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot')

Source: BNB.

53. Foreign Exchange Market. Interbank Spot Transactions *

(million EUR)

	Bought	Sold	Balance
January - June 2007 total	15319.7	14320.3	999.4
of which:			
banks	309.6	309.6	0.0
BNB with banks	15010.1	14010.7	999.4
January - June 2008 total	57633.0	56478.3	1154.7
of which:			
banks	634.7	634.7	0.0
BNB with banks	56998.3	55843.6	1154.7

*With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot')

Source: BNB, from banks' and BNB's daily reports

54. Foreign Exchange Market. Spot Transactions with Final Customers *

(million EUR)

	Bought	Sold	Balance
January - June 2007 total	7912.8	7952.8	-40.0
of which:			
banks	7851.3	7266.4	584.9
- of which: with nonresidents	592.4	208.7	383.7
BNB	61.5	686.4	-624.9
January - June 2008 total	14073.5	13365.2	708.3
of which:			
banks	11995.1	12022.2	-27.1
- of which: with nonresidents	1311.7	932.7	379.0
BNB	766.7	410.3	356.4

*With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot')

Source: BNB, from banks' and BNB's daily reports

55. Foreign Exchange Market. Interbank Swap and Forward Transactions ***(million EUR)**

	Bought	Sold	Balance
January - June 2007 total	170.8	170.8	0.0
January - June 2008 total	53.4	53.4	0.0

* Only commercial banks. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' and BNB's daily reports

56. Foreign Exchange Market. Swap and Forward Transactions of Banks with Final Customers ***(million EUR)**

	Bought	Sold	Balance
January - June 2007 total	274.5	1575.8	-1301.3
- of which: with nonresidents	105.2	1451.5	-1346.3
January - June 2008 total	7960.7	9153.8	-1193.1
- of which: with nonresidents	5761.6	7141.8	-1380.2

* Only commercial banks. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' and BNB's daily reports