



Bulgarian National Bank

REPORT • January – June 2011

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Abbreviations

APRC	Annual Percentage Rate of Charge
BIC	Bank Identifier Code
BGN	The Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange
CEA-2008	Classification of Economic Activities, 2008
CG	Central Government
CIF	Cost, Insurance, Freight
CM	Council of Ministers
CPI	Consumer Price Index
ECB	European Central Bank
EMU	European Monetary Union
ESA'95	European System of Accounts, 1995
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GFS 2001	Government Finance Statistics Manual, 2001
GNFS	Goods and Nonfactor Services
GS	Government Securities
IAS/IFRS	International Accounting Standards/International Financial Reporting Standards
ICs and PFs	Insurance Companies and Pension Funds
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union.
IPO	Initial public stock offering
LEONIA	(LEv OverNIGHT Index Average) Reference Rate is an interest rate of BGN overnight unsecured transactions on the interbank market.
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MoF	Ministry of Finance
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MU	Monetary Union
NEA	National Employment Agency
NPISHs	Non-profit Institutions Serving Households
NACE Rev. 2	Statistical classification of economic activities in the European Community
NSI	National Statistical Institute
OFIAs \ominus	Other Financial Intermediaries and Auxiliaries Except for Insurance Companies and Pension Funds
OMFIs	Other monetary financial institutions
OpR	Operational Risk
OTC	Over-the-counter
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SOFIBOR	The SOFIBOR (Sofia Interbank Offered Rate) is a fixing of the quotes for unsecured BGN deposits offered on the interbank market.
SSFs	Social Security Funds

Conventions used in the table

- “.” data do not exist/data are not applicable
- “.” data are not yet available
- “0” nil or negligible

1. MACROECONOMIC INDICATORS

	2009	2010		2010	2011	
		Q1	Q2		Q1	Q2
REAL SECTOR ¹						
Gross value added (million BGN) ²	58,695	12,631	14,604	60,646	13,903	16,289
Gross value added (annual real growth rate, %) ²	-3.3	-2.8	2.0	0.2	0.6	2.2
Gross domestic product (million BGN) ²	68,322	14,319	16,872	70,474	15,903	18,804
Gross domestic product (annual real growth rate, %) ²	-5.5	-4.8	1.0	0.2	1.5	2.2
Final consumption (million BGN) ²	54,293	12,251	13,384	54,251	12,632	14,583
Gross capital formation (million BGN) ²	20,063	3,263	4,382	17,565	2,998	4,636
Exports of goods and services (million BGN) ²	32,458	7,405	9,764	40,733	11,036	11,939
Imports of goods and services (million BGN) ²	38,493	8,600	10,658	42,074	10,763	12,353
GDP deflator (change, %) ³	4.3	3.5	0.7	3.0	9.9	6.6
GDP - quarterly seasonally adjusted data (million BGN) ⁴	-	12,725	12,935	-	13,151	13,194
period over period change, %	-	0.9	1.6	-	0.5	0.3
annual change, %	-	-1.9	-0.4	-	3.3	2.0
Consumer price index						
period over period change, % ⁵	0.6	1.5	1.0	4.5	2.2	0.7
annual change, % ⁶	2.8	0.9	1.7	2.4	5.1	4.8
average annual change, % ⁷	2.8	-	-	2.4	-	-
Harmonized index of consumer prices						
period over period change, % ⁵	1.6	1.2	1.4	4.4	1.7	0.3
annual change, % ⁶	2.5	2.0	2.9	3.0	4.5	3.4
average annual change, % ⁷	2.5	-	-	3.0	-	-
Producer price index, total (change, %) ⁸	-0.7	-	-	6.8	-	-
Producer price index on domestic market (change, %) ⁸	-1.7	-	-	6.1	-	-
Producer price index on non-domestic market (change, %) ⁸	1.6	-	-	8.4	-	-
Industrial production index (period over period change, %) ⁹	-18.3	-11.8	8.1	2.0	-7.2	3.8
Industrial production index (annual change, %) ⁹	-18.3	-3.4	1.5	2.0	10.7	6.3
Terms of trade (%)	-6.2	2.9	7.5	6.0	5.0	4.4
Goods export price index (change, based on the annual average prices for the previous year, %)	-14.4	3.5	11.6	10.9	12.6	11.6
Goods import price index (change, based on the annual average prices for the previous year, %)	-8.7	0.6	3.8	4.6	7.2	6.9
Employed (thousands) ¹⁰	2,405	-	-	2,110	-	-
Unemployed (thousands) ^{11, 12}	338	-	-	342	-	-
Unemployment (%) ^{11, 12}	9.1	-	-	9.2	-	-
Average monthly wages and salaries (BGN)	609	619	640	647	671	699
Gross domestic product per capita (BGN)	8,735	-	-	9,362	-	-
PUBLIC FINANCE						
<i>CONSOLIDATED FISCAL PROGRAMME ¹³</i>						
<i>(million BGN)</i>						
Revenue and grants	25,040.9	5,171.0	6,017.7	23,932.6	5,529.8	6,511.9
Tax revenue	20,171.9	4,181.9	4,581.8	19,014.4	4,580.1	5,257.0
Non-tax revenue and grants	4,869.0	989.2	1,435.9	4,918.3	949.2	1,254.9
Total expenses	25,666.9	6,840.4	5,863.7	26,755.4	6,272.3	6,420.2
Interest expenses	520.8	251.1	52.0	485.9	284.0	45.7
Non-interest expenses	25,146.1	6,589.3	5,811.7	26,269.5	5,988.3	6,374.5
Primary balance	-105.3	-1,418.3	206.0	-2,336.9	-458.5	137.4
Cash deficit(-) / surplus(+)	-626.1	-1,669.4	154.0	-2,822.8	-742.5	91.7
Government and government guaranteed debt	10,640.9	10,698.8	10,970.4	11,778.2	11,450.6	11,577.9
<i>(% of GDP) ¹⁵</i>						
Revenue and grants	36.7	7.3	8.5	34.0	7.2	8.4
Tax revenue	29.5	5.9	6.5	27.0	5.9	6.8
Non-tax revenue and grants	7.1	1.4	2.0	7.0	1.2	1.6
Total expenses	37.6	9.7	8.3	38.0	8.1	8.3
Interest expenses	0.8	0.4	0.1	0.7	0.4	0.1
Non-interest expenses	36.8	9.3	8.2	37.3	7.8	8.3

1. MACROECONOMIC INDICATORS

	2009	2010		2010	2011	
		Q1	Q2		Q1	Q2
Primary balance	-0.2	-2.0	0.3	-3.3	-0.6	0.2
Cash deficit(-) / surplus(+)	-0.9	-2.4	0.2	-4.0	-1.0	0.1
Government and government guaranteed debt	15.6	15.2	15.6	16.7	14.9	15.0
<i>GOVERNMENT FINANCE STATISTICS - ESA '95 METHODOLOGY ¹⁴</i>						
Deficit(-)/ surplus(+) (million BGN)	-3,189.0	-	-	-2,269.2	-	-
Deficit(-)/surplus(+) (% of GDP)	-4.7	-	-	-3.2	-	-
<u>MONEY AND CREDIT ¹⁶</u>						
<i>(million BGN) ¹¹</i>						
Net foreign assets	14,710.7	14,832.4	14,939.2	17,086.3	16,998.6	17,978.5
Foreign assets	33,309.2	32,401.9	31,510.8	33,381.3	32,485.2	33,592.2
Foreign liabilities	18,598.5	17,569.5	16,571.6	16,294.9	15,486.5	15,613.6
Net domestic assets	47,422.9	48,264.1	49,149.4	49,233.9	50,459.7	50,411.3
Domestic credit	47,574.0	48,682.5	49,701.3	50,021.7	51,452.0	51,552.9
Claims on government sector	-4,011.0	-2,679.0	-1,799.6	-2,258.7	-882.5	-1,282.7
Claims on non-government sector	51,585.0	51,361.5	51,500.8	52,280.4	52,334.5	52,835.6
Claims on households and NPISHs	19,145.5	19,064.1	19,077.5	18,987.1	18,927.7	18,980.1
Claims on non-government sector (annual growth rate, %)	3.8	2.6	2.0	1.3	1.9	2.6
Claims on households and NPISHs (annual growth rate, %)	5.8	4.4	3.7	-0.8	-0.7	-0.5
Net foreign assets of other MFIs	-9,164.7	-7,767.6	-7,316.3	-6,866.9	-5,452.5	-4,741.9
Foreign assets of other MFIs	8,013.9	8,436.4	7,709.7	7,971.6	8,577.2	9,428.4
Foreign liabilities of other MFIs	17,178.6	16,203.9	15,025.9	14,838.4	14,029.7	14,170.3
Money M1 (Narrow money)	18,125.0	17,394.1	18,068.5	18,387.1	18,244.8	18,736.0
Money M2 (M1 + Quasi-money)	47,633.5	48,275.3	49,116.5	50,668.6	51,867.2	53,045.9
Money M3 (Broad money)	47,690.1	48,347.9	49,195.8	50,740.9	51,946.6	53,111.9
BNB international reserves ¹⁷	25,267.1	23,937.3	23,773.0	25,380.1	23,878.4	24,134.2
Reserve money	12,946.3	12,636.5	12,561.8	14,114.4	13,547.6	13,469.7
Money in circulation	8,049.1	7,474.1	7,542.7	8,302.4	7,647.6	7,788.3
Deposits of other MFIs	4,897.2	5,162.4	5,019.1	5,812.0	5,899.9	5,681.4
<i>(% of GDP) ¹⁵</i>						
Money M1 (Narrow money)	26.5	24.7	25.6	26.1	23.7	24.3
Money M2 (M1 + Quasi-money)	69.7	68.5	69.7	71.9	67.3	68.8
Money M3 (Broad money)	69.8	68.6	69.8	72.0	67.4	68.9
Domestic credit	69.6	69.1	70.5	71.0	66.8	66.9
Claims on government sector	-5.9	-3.8	-2.6	-3.2	-1.1	-1.7
Claims on non-government sector	75.5	72.9	73.1	74.2	67.9	68.6
Claims on households and NPISHs	28.0	27.1	27.1	26.9	24.6	24.6
Interest rates ¹⁸						
Base interest rate ¹⁹	2.40	0.27	0.18	0.20	0.18	0.21
Interbank money market	2.43	0.36	0.33	0.30	0.25	0.25
SOFIBOR 3 months	5.72	4.31	4.19	4.12	3.90	3.77
Yield on long-term government securities ²⁰	5.50	4.82	5.29	4.72	4.18	4.45
Long-term interest rate for convergence assessment purposes ²¹	7.21	6.18	6.09	6.01	5.47	5.37
<i>New business ²²</i>						
Deposits with agreed maturity	6.97	6.13	5.28	5.36	5.03	4.52
Short-term loans ²³	10.15	8.66	8.38	8.47	6.37	7.45
Long-term loans ²³	11.82	11.72	11.40	11.28	11.09	10.82
Annual percentage rate of charge ²⁴	13.84	13.46	13.40	13.31	12.83	13.08
<i>Outstanding amounts ²²</i>						
Overnight deposits ²⁵	0.69	0.67	0.55	0.55	0.54	0.52
Deposits with agreed maturity	6.80	6.65	6.10	5.53	5.54	5.28
Overdraft ²⁵	11.31	11.23	11.21	10.86	10.85	10.56
Short-term loans ²³	9.91	9.62	9.54	9.89	8.84	8.54
Long-term loans ²³	11.06	10.96	10.98	10.89	10.82	10.78

1. MACROECONOMIC INDICATORS

	2009	2010		2010	2011	
		Q1	Q2		Q1	Q2
EXTERNAL SECTOR ²⁶						
Gross External Debt						
	(million EUR) ¹¹					
Gross external debt	37,816.4	37,382.6	37,415.8	37,042.3	36,292.5	36,324.3
Public sector ²⁷	4,208.3	4,256.0	4,311.3	4,326.9	4,194.4	4,169.0
Private sector ²⁸	33,608.2	33,126.6	33,104.5	32,715.4	32,098.0	32,155.3
Gross external debt (% of exports of GNFS) ²⁹	227.6	-	-	178.7	-	-
Short term debt/Gross external debt (%)	32.1	30.7	30.5	30.6	30.0	29.9
	(% GDP) ¹⁵					
Gross external debt	108.3	103.7	103.8	102.8	92.1	92.2
Public Sector	12.0	11.8	12.0	12.0	10.6	10.6
Private Sector	96.2	91.9	91.9	90.8	81.5	81.6
Short term debt	34.7	31.8	31.7	31.5	27.6	27.6
Balance of Payments						
	(million EUR)					
Current account	-3,116.2	-577.7	-923.4	-475.6	147.2	244.1
Trade balance ³⁰	-4,173.9	-645.1	-1,522.3	-2,763.7	-11.4	-641.2
Exports, FOB	11,699.2	3,033.5	6,832.8	15,561.2	4,776.7	9,638.6
Exports, FOB (year over year percentage change)	-23.1	14.1	26.6	33.0	57.5	41.1
Imports, FOB	15,873.1	3,678.6	8,355.1	18,324.8	4,788.1	10,279.9
Imports, FOB (year over year percentage change)	-33.3	-3.5	7.0	15.4	30.2	23.0
Current and capital account	-2,639.1	-515.4	-950.6	-184.9	162.9	305.3
Capital and financial account	1,640.5	-541.8	-543.5	116.3	-727.1	-954.8
Financial account	1,163.4	-604.1	-516.2	-174.4	-742.8	-1,016.0
Foreign direct investment ³¹	2,436.9	101.0	565.2	1,778.5	-87.3	99.6
Foreign direct investment/Current account deficit (%)	78.2	17.5	61.2	374.0	-	-
Portfolio investment - assets ³²	-623.5	-101.9	-312.0	-574.9	-76.6	-67.9
Portfolio investment - liabilities ³²	4.4	-41.9	-149.3	-86.3	-112.0	-139.0
Other investments - assets ³²	-632.3	58.6	465.9	-47.3	-224.0	-710.2
Other investments - liabilities ³²	-72.2	-575.6	-976.4	-1,026.4	-199.6	-137.6
	(% GDP) ¹⁵					
Current account	-8.9	-1.6	-2.6	-1.3	0.4	0.6
Trade balance	-11.9	-1.8	-4.2	-7.7	-0.0	-1.6
Exports, FOB	33.5	8.4	19.0	43.2	12.1	24.5
Imports, FOB	45.4	10.2	23.2	50.9	12.2	26.1
Services, net	3.7	0.1	1.2	5.6	0.4	1.6
Travel, net	4.1	0.2	1.3	5.0	0.2	1.3
Income, net	-3.4	-1.0	-1.8	-3.5	-0.8	-1.9
Current transfers, net	2.7	1.1	2.3	4.3	0.9	2.6
Current and capital account	-7.6	-1.4	-2.6	-0.5	0.4	0.8
Capital and financial account	4.7	-1.5	-1.5	0.3	-1.8	-2.4
Financial account	3.3	-1.7	-1.4	-0.5	-1.9	-2.6
Foreign direct investment	7.0	0.3	1.6	4.9	-0.2	0.3
Portfolio investment - assets	-1.8	-0.3	-0.9	-1.6	-0.2	-0.2
Portfolio investment - liabilities	0.0	-0.1	-0.4	-0.2	-0.3	-0.4
Other investment - assets	-1.8	0.2	1.3	-0.1	-0.6	-1.8
Other investment - liabilities	-0.2	-1.6	-2.7	-2.8	-0.5	-0.3
Other indicators						
Gross External Assets (in million Euro) ³³	18,312.2	17691.9557	17395.80988	18,870.2	18,870.2	18,220.2
Net external debt (in million Euro) ³⁴	19,504.2	19,690.6	20,020.0	18,172.0	18,172.0	18,072.2
Net External Debt (% of GDP)	55.8	54.6	55.6	50.4	50.4	45.9

1. MACROECONOMIC INDICATORS

	2009	2010		2010	2011	
		Q1	Q2		Q1	Q2
International investment position, net (in million Euro) ³⁵	-35,578.9	-36,055.0	-36,164.1	-35,184.8	-34,931.7	.
International investment position, net (% of GDP)	-101.9	-100.1	-100.4	-97.6	-88.6	.
BNB reserve assets in months of GNFS imports ³⁶	8.0	7.6	7.4	7.3	6.5	6.3
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1					
Exchange rate of the lev against the US dollar ¹¹	1.36	1.45	1.59	1.47	1.38	1.35
Nominal effective exchange rate (index June 1997 = 100)	134.0	131.6	128.9	130.5	131.1	132.2
Real effective exchange rate (index June 1997 = 100) ³⁷	174.3	171.8	167.6	172.0	175.8	175.1

¹ Source: NSI, excluding data on unemployed and unemployment rate.

² The data are revised with additional assessments of non-observed economy, distribution of indirectly measured financial intermediation services (FISIM) among users and introduction of the method of modified cash basis for taxes and social security contributions. Preliminary data for 2010 and 2011.

³ Chain indices for annual data. The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

⁴ Seasonally and working-day adjusted data at 2005 prices. Preliminary data for 2010 and 2011.

⁵ Annual data - annual rate (end of period); quarterly data - as compared to the previous quarter.

⁶ Annual data - average annual change; quarterly data - as compared to the corresponding quarter of the previous year.

⁷ Annual average change, previous 12 months = 100.

⁸ 2005=100. Annual data - annual rate (end of period).

⁹ 2005=100, seasonally unadjusted. Annual and quarterly data - average change for the period.

¹⁰ Employed under a labour contract. Annual data - annual average number of employees.

¹¹ As at the end of the corresponding period.

¹² Unemployed registered. Source: National Employment Agency. From 2011 the unemployment rate is calculated using the new data on economically active population according to the February 2011 census which shows that Bulgaria's economically active population dropped by 374,653 people compared to the March 2001 census.

¹³ On cash basis. Source: Ministry of Finance.

¹⁴ ESS'95 - European System of Accounts, 1995. Source: National Statistical Institute and Ministry of Finance.

¹⁵ The 2011 data are calculated on the basis of a GDP projection of 77 075 million BGN.

¹⁶ Preliminary data for 2010 and 2011. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

¹⁷ It is equal to the total assets of the BNB's Issue Department. (BNB reserve assets in accordance with IMF 5-th edition of the "Balance of Payments Manual".)

¹⁸ The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

¹⁹ The base interest rate equals the simple average of the index LEONIA for the business days of the preceding month (base period).

²⁰ The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

²¹ The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the MoF (Central Government) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used. The data show the yield gained on the secondary market.

²² Preliminary data for 2010 and 2011. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis *Non-financial corporations* and *NPISHs* sectors.

²³ Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

²⁴ The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

²⁵ Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

²⁶ Preliminary data for 2010 and 2011. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

²⁷ Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

²⁸ Sources: banks, local companies.

²⁹ Goods and non-factor services. The indicator is calculated on an annual basis.

³⁰ Preliminary data for 2010. For 2011 - preliminary NSI data, which include data from the *INTRASTAT* system for the EU member states and customs declarations for non-EU countries.

³¹ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2010 and 2011.

³² A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities.

³³ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

³⁴ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

³⁵ Stock as at the end of the corresponding quarter.

³⁶ The proportion (in months) of BNB Reserve Assets (total assets of the BNB's Issue Department) as at the end of the reporting month to average Imports of Goods and Non-Factor Services for the last 12 months.

³⁷ Based on CPI as at the end of the corresponding period.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN'000)

Balance Sheet of Issue Department	31.01.2011	28.02.2011	31.03.2011	29.04.2011	31.05.2011	30.06.2011
Assets	23 907 533	24 113 986	23 878 367	23 402 336	23 948 339	24 134 224
1. Cash and foreign currency denominated deposits	5 676 392	6 081 175	5 766 088	5 461 171	5 405 764	5 998 693
2. Monetary gold and other monetary gold instruments	2 450 607	2 556 636	2 524 737	2 587 795	2 674 738	2 611 562
3. Investments in securities	15 780 534	15 476 175	15 587 542	15 353 370	15 867 837	15 523 969
Liabilities	23 907 533	24 113 986	23 878 367	23 402 336	23 948 339	24 134 224
1. Notes and coins in circulation	7 793 698	7 727 555	7 647 622	7 715 002	7 689 963	7 788 269
2. Liabilities to banks	5 595 361	5 785 439	5 899 944	5 530 549	5 664 239	5 681 446
3. Liabilities to Government and to government budget institutions	4 814 327	4 447 673	4 076 091	4 069 245	4 395 875	4 534 329
4. Liabilities to other depositors	599 071	931 608	1 095 893	1 103 195	1 046 778	1 044 912
5. Banking Department deposit	5 105 076	5 221 711	5 158 817	4 984 345	5 151 484	5 085 268

(BGN'000)

Balance Sheet of Banking Department	31.01.2011	28.02.2011	31.03.2011	29.04.2011	31.05.2011	30.06.2011
Assets	6 803 001	6 914 519	6 824 382	6 618 944	6 812 950	6 739 326
1. Gold and other precious metals	35 800	37 245	36 732	37 640	38 682	37 571
2. Receivables from central government	0	0	0	0	0	0
3. Capital investments and IMF quota	1 458 994	1 454 817	1 429 864	1 398 939	1 425 978	1 419 319
4. Fixed tangible and intangible assets	192 833	191 395	189 811	188 798	187 422	187 842
5. Other assets	10 298	9 351	9 158	9 222	9 384	9 326
6. Deposit with Issue Department	5 105 076	5 221 711	5 158 817	4 984 345	5 151 484	5 085 268
Liabilities	6 803 001	6 914 519	6 824 382	6 618 944	6 812 950	6 739 326
1. Borrowings from IMF	0	0	0	0	0	0
2. Liabilities to international financial institutions	2 716 920	2 707 320	2 657 651	2 596 205	2 649 527	2 637 069
3. Other liabilities	14 735	14 503	16 108	12 968	13 913	14 109
Total liabilities:	2 731 655	2 721 823	2 673 759	2 609 173	2 663 440	2 651 178
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	3 758 898	3 864 747	3 803 927	3 915 845	4 037 485	3 960 047
6. Retained earnings	292 448	307 949	326 696	73 926	92 025	108 101
Total equity:	4 071 346	4 192 696	4 150 623	4 009 771	4 149 510	4 088 148

Source: BNB.

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Exchange rate: BGN / USD 1	1.45102	1.59386	1.43305	1.47276	1.37667	1.35323
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	14,832,384	14,939,191	16,206,272	17,086,317	16,998,614	17,978,537
Foreign assets	32,401,884	31,510,827	32,947,214	33,381,264	32,485,154	33,592,181
Cash in foreign currency	657,522	689,527	698,418	667,319	567,842	616,481
o/w EUR	540,568	540,706	571,406	527,521	452,819	483,700
Deposits	8,975,133	9,014,189	10,416,206	9,385,003	10,140,432	11,237,718
in BGN	351,335	169,028	384,121	973,363	694,717	695,034
in foreign currency	8,623,798	8,845,161	10,032,085	8,411,640	9,445,715	10,542,684
o/w EUR	7,489,373	7,708,599	8,678,086	7,578,680	7,426,644	8,199,631
Repos	147	142	132	-	-	-
in BGN	147	142	132	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	591,208	616,675	775,109	813,930	857,072	845,756
in BGN	43,111	64,576	47,859	28,752	24,035	24,129
in foreign currency	548,097	552,099	727,250	785,178	833,037	821,627
o/w EUR	429,507	419,416	545,684	580,503	631,248	616,381
Securities other than shares	18,468,337	16,908,348	17,000,666	18,172,448	16,781,432	16,660,034
in BGN	369,047	329,910	318,276	346,237	218,528	190,427
in foreign currency	18,099,290	16,578,438	16,682,390	17,826,211	16,562,904	16,469,607
o/w EUR	17,906,792	16,478,173	16,592,993	17,674,927	16,437,064	16,409,722
Shares and other equity	100,765	112,276	111,628	116,691	117,402	118,204
in BGN	-	-	-	-	-	-
in foreign currency	100,765	112,276	111,628	116,691	117,402	118,204
o/w EUR	72,427	72,428	72,432	73,274	85,329	85,459
Monetary gold and SDR holdings ¹	3,487,272	4,055,989	3,846,221	4,131,921	3,932,294	4,008,511
Accrued interest receivable	121,500	113,681	98,834	93,952	88,680	105,477
in BGN	-	-	-	-	-	-
in foreign currency	121,500	113,681	98,834	93,952	88,680	105,477
o/w EUR	120,897	113,004	98,089	93,085	87,728	104,253
Less: foreign liabilities	17,569,500	16,571,636	16,740,942	16,294,947	15,486,540	15,613,644
Deposits	15,920,505	14,893,320	15,139,360	14,712,397	13,879,960	13,920,978
in BGN	756,326	722,190	812,709	1,530,810	1,398,239	1,731,044
in foreign currency	15,164,179	14,171,130	14,326,651	13,181,587	12,481,721	12,189,934
o/w EUR	14,752,514	13,711,867	13,859,463	12,729,566	12,098,640	11,804,782
Repos	216,915	141,861	139,373	98,569	146,278	255,040
in BGN	-	-	-	-	-	-
in foreign currency	216,915	141,861	139,373	98,569	146,278	255,040
o/w EUR	188,516	102,482	101,619	85,903	123,899	233,448
Loans ²	-	-	-	-	-	-
Securities ³	85,794	95,926	99,211	97,615	126,010	113,417
in BGN	8,354	18,461	21,706	22,038	22,190	23,059
in foreign currency	77,440	77,465	77,505	75,577	103,820	90,358
o/w EUR	77,440	77,465	77,505	75,577	103,820	90,358
Accrued interest payable	527	597	684	845	928	1,188
in BGN	-	-	-	-	-	-
in foreign currency	527	597	684	845	928	1,188
o/w EUR	-	-	-	-	-	-
SDR allocation	1,345,759	1,439,932	1,362,314	1,385,521	1,333,364	1,323,021
DOMESTIC ASSETS (NET)	48,264,125	49,149,405	49,087,592	49,233,928	50,459,712	50,411,255
DOMESTIC CREDIT	48,682,520	49,701,250	50,104,000	50,021,718	51,452,022	51,552,886
CLAIMS ON GENERAL GOVERNMENT	-2,679,007	-1,799,567	-1,835,949	-2,258,658	-882,496	-1,282,719
Central government (net)	-2,942,239	-2,079,594	-2,103,316	-2,552,830	-1,187,647	-1,580,356
Claims	2,765,359	2,951,628	3,435,317	3,598,074	3,748,866	3,708,078
Government securities	2,765,282	2,895,403	3,211,945	3,320,685	3,470,390	3,425,939
in BGN	1,249,981	1,334,255	1,502,493	1,564,107	1,517,129	1,611,500
in foreign currency	1,515,301	1,561,148	1,709,452	1,756,578	1,953,261	1,814,439
o/w EUR	951,726	932,895	1,145,499	1,180,190	1,424,431	1,323,314
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Loans	77	56,225	223,372	277,389	278,476	282,139
in BGN	21	56,120	219,243	276,772	276,777	276,600
in foreign currency	56	105	4,129	617	1,699	5,539
o/w EUR	56	105	4,129	617	1,699	5,539
Less: liabilities	5,707,598	5,031,222	5,538,633	6,150,904	4,936,513	5,288,434
Deposits	5,707,598	5,031,222	5,538,633	6,150,904	4,936,513	5,288,434
in BGN	3,417,739	2,970,960	3,196,434	3,742,120	3,415,357	4,284,693
in foreign currency	2,289,859	2,060,262	2,342,199	2,408,784	1,521,156	1,003,741
o/w EUR	2,137,904	1,896,751	2,257,205	2,321,489	1,487,029	971,128
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	263,232	280,027	267,367	294,172	305,151	297,637
Securities other than shares	68,828	80,564	65,061	65,062	68,291	65,296
in BGN	3,621	3,623	3,619	3,620	3,622	2,900
in foreign currency	65,207	76,941	61,442	61,442	64,669	62,396
o/w EUR	65,207	76,941	61,442	61,442	64,669	62,396
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	194,404	199,463	202,306	229,110	236,860	232,341
in BGN	155,975	160,790	159,552	188,364	194,934	190,947
in foreign currency	38,429	38,673	42,754	40,746	41,926	41,394
o/w EUR	38,429	38,673	42,754	40,746	41,926	41,394
CLAIMS ON NON-GOVERNMENT SECTOR	51,361,527	51,500,817	51,939,949	52,280,376	52,334,518	52,835,605
Non-financial corporations	31,130,877	31,229,134	31,719,703	32,087,329	32,118,667	32,608,950
Repos	11,853	12,075	6,573	27,144	25,278	28,464
in BGN	8,740	8,819	3,478	14,630	12,875	12,104
in foreign currency	3,113	3,256	3,095	12,514	12,403	16,360
o/w EUR	1,662	1,662	1,662	11,041	11,026	15,007
Loans	30,745,235	30,837,246	31,350,083	31,677,783	31,660,410	32,104,686
in BGN	7,589,747	7,515,763	7,484,281	7,574,666	7,528,288	7,645,115
in foreign currency	23,155,488	23,321,483	23,865,802	24,103,117	24,132,122	24,459,571
o/w EUR	22,367,139	22,449,993	23,062,021	23,282,958	23,352,364	23,709,848
Securities other than shares	249,252	248,888	231,901	225,620	260,114	286,891
in BGN	27,442	22,258	19,712	13,084	12,626	17,274
in foreign currency	221,810	226,630	212,189	212,536	247,488	269,617
o/w EUR	209,259	212,978	200,003	208,854	244,046	266,234
Shares and other equity	124,537	130,925	131,146	156,782	172,865	188,909
in BGN	124,537	130,925	131,146	156,782	172,865	188,909
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	1,166,598	1,194,140	1,205,301	1,205,995	1,288,194	1,246,576
Repos	70,491	63,043	20,172	22,516	42,866	42,638
in BGN	25,707	18,477	18,853	22,516	37,566	42,638
in foreign currency	44,784	44,566	1,319	-	5,300	-
o/w EUR	44,495	44,248	1,033	-	5,300	-
Loans	888,597	923,051	958,293	880,989	942,754	849,599
in BGN	232,226	225,169	240,900	238,937	317,156	272,995
in foreign currency	656,371	697,882	717,393	642,052	625,598	576,604
o/w EUR	656,089	696,361	716,038	641,414	625,092	566,733
Securities other than shares	58,059	55,523	57,259	90,220	84,365	82,304
in BGN	3,041	3,041	3,514	3,461	-	159
in foreign currency	55,018	52,482	53,745	86,759	84,365	82,145
o/w EUR	55,018	52,482	53,745	86,759	84,365	82,145
Shares and other equity	149,451	152,523	169,577	212,270	218,209	272,035
in BGN	147,791	150,791	167,971	210,632	216,575	270,443
in foreign currency	1,660	1,732	1,606	1,638	1,634	1,592
o/w EUR	562	569	576	584	591	598
Households and NPISHs	19,064,052	19,077,543	19,014,945	18,987,052	18,927,657	18,980,079
Repos	5,566	4,903	3,379	3,169	5,309	15,251
in BGN	5,566	4,903	3,379	2,583	4,723	14,665
in foreign currency	-	-	-	586	586	586
o/w EUR	-	-	-	586	586	586

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Loans	19,058,486	19,072,640	19,011,566	18,983,883	18,922,348	18,964,828
in BGN	12,891,316	12,688,710	12,467,865	12,211,926	12,012,376	11,830,380
in foreign currency	6,167,170	6,383,930	6,543,701	6,771,957	6,909,972	7,134,448
o/w EUR	5,995,510	6,199,761	6,364,947	6,584,155	6,733,765	6,948,144
FIXED ASSETS	2,916,716	2,957,692	2,995,625	3,061,765	3,113,366	3,171,832
OTHER ITEMS (NET)	-3,335,111	-3,509,537	-4,012,033	-3,849,555	-4,105,676	-4,313,463
Accounts between MFIs (net)	24,805	13,326	35,229	108,385	-12,314	50,812
in BGN	17,344	67,735	66,640	77,583	63,831	51,444
in foreign currency	7,461	-54,409	-31,411	30,802	-76,145	-632
o/w EUR	7,861	-53,984	-31,070	31,108	-75,714	-152
Other assets and liabilities (net)	-3,359,916	-3,522,863	-4,047,262	-3,957,940	-4,093,362	-4,364,275
in BGN	-2,728,661	-2,853,871	-3,284,873	-3,303,005	-3,428,240	-3,637,946
in foreign currency	-631,255	-668,992	-762,389	-654,935	-665,122	-726,329
o/w EUR	-595,536	-628,671	-687,369	-633,720	-642,739	-708,871
BROAD MONEY M3	48,347,941	49,195,760	50,332,533	50,740,945	51,946,596	53,111,876
MONEY M1	17,394,107	18,068,518	19,051,642	18,387,052	18,244,784	18,736,014
Currency outside MFIs	6,664,012	6,761,694	7,076,769	7,356,650	6,823,053	6,974,086
Overnight deposits	10,730,095	11,306,824	11,974,873	11,030,402	11,421,731	11,761,928
in BGN	7,606,272	7,890,425	8,717,125	7,818,137	7,996,643	8,191,639
Local government and SSFs	917,723	1,411,635	1,612,086	644,996	831,693	837,353
Non-financial corporations	3,687,533	3,673,523	4,230,980	4,019,059	4,014,548	4,207,652
Financial corporations	512,025	320,470	351,176	464,109	483,165	450,773
Households and NPISHs	2,488,991	2,484,797	2,522,883	2,689,973	2,667,237	2,695,861
in foreign currency	3,123,823	3,416,399	3,257,748	3,212,265	3,425,088	3,570,289
Local government and SSFs	9,895	72,312	49,543	29,857	9,100	5,890
Non-financial corporations	2,240,983	2,498,547	2,350,188	2,267,320	2,482,088	2,529,032
Financial corporations	283,868	197,116	233,138	279,091	319,571	381,901
Households and NPISHs	589,077	648,424	624,879	635,997	614,329	653,466
o/w EUR	2,391,029	2,628,904	2,633,250	2,491,588	2,629,209	2,823,680
Local government and SSFs	8,746	71,076	48,410	29,784	8,055	4,850
Non-financial corporations	1,651,982	1,886,469	1,886,048	1,696,085	1,874,692	1,959,147
Financial corporations	255,912	157,909	195,099	253,975	249,970	328,734
Households and NPISHs	474,389	513,450	503,693	511,744	496,492	530,949
MONEY M2 (M1 + QUASI-MONEY)	48,275,304	49,116,500	50,245,163	50,668,614	51,867,217	53,045,946
QUASI-MONEY	30,881,197	31,047,982	31,193,521	32,281,562	33,622,433	34,309,932
Deposits with agreed maturity up to 2 years	26,808,975	26,922,365	26,987,849	27,840,364	29,049,970	29,577,163
in BGN	10,998,351	11,323,277	11,538,223	11,949,302	12,873,501	13,514,475
Local government and SSFs	716,533	722,517	687,776	271,492	189,157	308,856
Non-financial corporations	2,607,732	2,570,060	2,518,890	2,566,787	2,766,532	3,155,311
Financial corporations	1,229,742	1,329,734	1,278,236	1,464,533	1,812,141	1,783,364
Households and NPISHs	6,444,344	6,700,966	7,053,321	7,646,490	8,105,671	8,266,944
in foreign currency	15,810,624	15,599,088	15,449,626	15,891,062	16,176,469	16,062,688
Local government and SSFs	21,054	15,079	1,956	2,089	18,275	4,465
Non-financial corporations	3,072,688	2,857,057	2,819,654	2,942,406	2,913,247	2,873,598
Financial corporations	1,842,168	1,743,012	1,653,202	1,635,678	1,863,621	1,698,229
Households and NPISHs	10,874,714	10,983,940	10,974,814	11,310,889	11,381,326	11,486,396
o/w EUR	13,856,157	13,452,813	13,389,200	13,746,645	13,999,060	13,805,747
Local government and SSFs	20,893	14,902	1,215	1,926	18,122	4,216
Non-financial corporations	2,823,438	2,585,844	2,480,292	2,596,527	2,462,835	2,365,121
Financial corporations	1,812,113	1,722,370	1,633,754	1,616,483	1,847,803	1,682,270
Households and NPISHs	9,199,713	9,129,697	9,273,939	9,531,709	9,670,300	9,754,140
Deposits redeemable at notice up to 3 months	4,072,222	4,125,617	4,205,672	4,441,198	4,572,463	4,732,769
in BGN	2,050,348	2,055,687	2,148,925	2,309,260	2,357,457	2,424,901
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	49,720	44,162	73,948	40,018	59,902	52,238
Financial corporations	2,146	3,496	2,996	3,317	1,377	1,397
Households and NPISHs	1,998,482	2,008,029	2,071,981	2,265,925	2,296,178	2,371,266
in foreign currency	2,021,874	2,069,930	2,056,747	2,131,938	2,215,006	2,307,868
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	42,274	19,763	28,447	16,601	38,748	37,334
Financial corporations	4,854	4,629	3,886	2,737	1,739	1,857
Households and NPISHs	1,974,746	2,045,538	2,024,414	2,112,600	2,174,519	2,268,677

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
o/w EUR	1,673,455	1,683,048	1,681,637	1,745,968	1,809,629	1,886,694
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	36,889	17,783	12,436	14,937	9,891	8,883
Financial corporations	4,854	4,629	3,886	2,590	1,739	1,857
Households and NPISHs	1,631,712	1,660,636	1,665,315	1,728,441	1,797,999	1,875,954
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	48,347,941	49,195,760	50,332,533	50,740,945	51,946,596	53,111,876
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	72,637	79,260	87,370	72,331	79,379	65,930
in BGN	70,315	76,880	85,627	70,588	71,459	62,329
in foreign currency	2,322	2,380	1,743	1,743	7,920	3,601
o/w EUR	1,742	1,743	1,743	1,743	7,920	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	14,748,568	14,892,836	14,961,331	15,579,300	15,511,730	15,277,916
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1,110,548	1,137,917	1,122,609	1,167,518	1,155,984	1,109,446
in BGN	341,041	346,334	363,773	400,452	402,802	399,815
in foreign currency	769,507	791,583	758,836	767,066	753,182	709,631
o/w EUR	609,247	624,663	612,022	618,685	613,400	591,028
DEBT SECURITIES ISSUED OVER 2 YEARS	74,377	105,356	105,877	105,457	96,974	112,615
in BGN	1,855	1,855	1,855	1,855	2,005	2,005
in foreign currency	72,522	103,501	104,022	103,602	94,969	110,610
o/w EUR	72,522	103,501	104,022	103,602	94,969	110,610
CAPITAL AND RESERVES	13,563,643	13,649,563	13,732,845	14,306,325	14,258,772	14,055,855
Funds contributed by owners	3,467,707	3,564,278	3,610,393	3,656,848	3,656,848	3,759,821
Reserves	7,950,065	8,678,271	8,567,024	8,886,844	8,785,268	9,065,075
Financial result	2,145,871	1,407,014	1,555,428	1,762,633	1,816,656	1,230,959

Preliminary data.

¹ Including the reserve position in the IMF.

² Including only loans received from the IMF.

³ Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

The following conventions have been used in tables 2.2-2.12.:

" 0 " The indicator is less than 0.05 but more than nil.

" - " The indicator is nil.

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Exchange rate: BGN / USD 1	1.45102	1.59386	1.43305	1.47276	1.37667	1.35323
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	18,120,715	18,472,981	19,232,252	18,969,379	18,697,823	18,586,923
FOREIGN ASSETS (NET)	22,599,945	22,255,454	23,525,505	23,953,205	22,451,136	22,720,453
Foreign assets	23,965,519	23,801,163	24,992,733	25,409,706	23,907,941	24,163,796
Cash in foreign currency	127,339	120,632	113,371	108,048	102,161	95,940
o/w EUR	125,874	118,739	111,433	105,823	100,166	93,914
Deposits	2,742,434	3,645,574	5,032,181	4,190,615	4,328,793	4,576,975
in BGN	-	-	-	-	-	-
in foreign currency	2,742,434	3,645,574	5,032,181	4,190,615	4,328,793	4,576,975
o/w EUR	2,694,039	3,508,539	4,969,668	4,123,553	4,314,350	4,562,194
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Securities other than shares	17,458,781	15,837,094	15,873,933	16,855,598	15,426,441	15,347,321
in BGN	-	-	-	-	-	-
in foreign currency	17,458,781	15,837,094	15,873,933	16,855,598	15,426,441	15,347,321
o/w EUR	17,354,302	15,821,173	15,859,602	16,848,221	15,418,200	15,340,524
Shares and other equity	28,193	28,193	28,193	29,572	29,572	29,572
in BGN	-	-	-	-	-	-
in foreign currency	28,193	28,193	28,193	29,572	29,572	29,572
o/w EUR	6,886	6,886	6,886	6,891	6,891	6,891
Monetary gold and SDR holdings ¹	3,487,272	4,055,989	3,846,221	4,131,921	3,932,294	4,008,511
Accrued interest receivable	121,500	113,681	98,834	93,952	88,680	105,477
in BGN	-	-	-	-	-	-
in foreign currency	121,500	113,681	98,834	93,952	88,680	105,477
o/w EUR	120,897	113,004	98,089	93,085	87,728	104,253
Less: foreign liabilities	1,365,574	1,545,709	1,467,228	1,456,501	1,456,805	1,443,343
Deposits	19,288	105,180	104,230	70,135	122,513	119,134
in BGN	4,547	38,130	31,907	54,819	100,261	90,383
in foreign currency	14,741	67,050	72,323	15,316	22,252	28,751
o/w EUR	14,741	67,050	72,323	15,316	22,252	28,751
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-
Accrued interest payable	527	597	684	845	928	1,188
in BGN	-	-	-	-	-	-
in foreign currency	527	597	684	845	928	1,188
o/w EUR	-	-	-	-	-	-
SDR allocation	1,345,759	1,439,932	1,362,314	1,385,521	1,333,364	1,323,021
CLAIMS ON GENERAL GOVERNMENT	-4,784,365	-4,095,793	-4,599,141	-5,281,503	-4,047,521	-4,429,096
Central government (net)	-4,784,365	-4,095,793	-4,599,141	-5,281,503	-4,047,521	-4,429,096
Claims	-	-	-	-	-	-
Government securities	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Less: liabilities	4,784,365	4,095,793	4,599,141	5,281,503	4,047,521	4,429,096
Deposits	4,784,365	4,095,793	4,599,141	5,281,503	4,047,521	4,429,096
in BGN	3,007,243	2,524,310	2,657,016	3,175,433	2,835,000	3,744,533
in foreign currency	1,777,122	1,571,483	1,942,125	2,106,070	1,212,521	684,563
o/w EUR	1,638,831	1,423,337	1,870,695	2,035,629	1,192,854	666,410
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	79,179	79,179	79,179	76,555	76,735	76,735
Non-financial corporations	72,236	72,236	72,236	70,214	70,394	70,394
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	72,236	72,236	72,236	70,214	70,394	70,394
in BGN	72,236	72,236	72,236	70,214	70,394	70,394
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	6,943	6,943	6,943	6,341	6,341	6,341
Loans	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Shares and other equity	6,943	6,943	6,943	6,341	6,341	6,341
in BGN	6,943	6,943	6,943	6,341	6,341	6,341
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
FIXED ASSETS	268,894	269,022	271,742	275,240	275,095	277,887
OTHER ITEMS (NET)	-42,938	-34,881	-45,033	-54,118	-57,622	-59,056
Other assets	1,376,701	1,476,693	1,395,990	1,424,422	1,369,446	1,359,908
in BGN	40,391	47,122	43,400	48,768	45,659	46,534
in foreign currency	1,336,310	1,429,571	1,352,590	1,375,654	1,323,787	1,313,374
o/w EUR	77	138	150	334	224	353
Less: other liabilities	1,419,639	1,511,574	1,441,023	1,478,540	1,427,068	1,418,964
in BGN	75,734	80,499	87,290	100,362	101,372	102,240
in foreign currency	1,343,905	1,431,075	1,353,733	1,378,178	1,325,696	1,316,724
o/w EUR	7,991	1,433	1,389	2,569	2,095	3,178
LIABILITIES	18,120,715	18,472,981	19,232,252	18,969,379	18,697,823	18,586,923
RESERVE MONEY	12,636,476	12,561,813	13,234,386	14,114,399	13,547,566	13,469,715
Currency in circulation	7,474,114	7,542,740	7,885,010	8,302,428	7,647,622	7,788,269
Deposits of other MFIs	5,162,362	5,019,073	5,349,376	5,811,971	5,899,944	5,681,446
in BGN	2,474,430	2,869,505	3,331,887	3,848,420	3,793,017	3,844,748
in foreign currency	2,687,932	2,149,568	2,017,489	1,963,551	2,106,927	1,836,698
o/w EUR	2,687,932	2,149,568	2,017,489	1,963,551	2,106,927	1,836,698

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
LIABILITIES INCLUDED IN MONEY SUPPLY	1,407,047	1,754,932	1,927,246	551,668	999,633	1,029,061
DEPOSITS	1,407,047	1,754,932	1,927,246	551,668	999,633	1,029,061
Overnight deposits	600,218	854,449	1,058,380	57,905	70,723	54,219
in BGN	587,556	837,448	1,031,862	15,915	28,641	12,767
Social security funds	462,851	836,255	1,031,156	15,351	26,574	12,159
Non-financial corporations	-	-	-	-	-	-
Financial corporations	124,705	1,193	706	564	2,067	608
Households and NPISHs	-	-	-	-	-	-
in foreign currency	12,662	17,001	26,518	41,990	42,082	41,452
Social security funds	-	-	-	-	-	-
Non-financial corporations	10,601	9,600	24,514	40,602	40,708	39,230
Financial corporations	2,061	7,401	2,004	1,388	1,374	2,222
Households and NPISHs	-	-	-	-	-	-
o/w EUR	11,524	16,223	25,817	41,267	41,405	40,787
Social security funds	-	-	-	-	-	-
Non-financial corporations	10,601	9,600	24,514	40,602	40,708	39,230
Financial corporations	923	6,623	1,303	665	697	1,557
Households and NPISHs	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	806,829	900,483	868,866	493,763	928,910	974,842
in BGN	585,000	661,000	624,000	239,000	428,000	474,000
Social security funds	478,000	471,000	455,000	102,000	-	92,000
Non-financial corporations	-	-	-	-	-	-
Financial corporations	107,000	190,000	169,000	137,000	428,000	382,000
Households and NPISHs	-	-	-	-	-	-
in foreign currency	221,829	239,483	244,866	254,763	500,910	500,842
Social security funds	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	200,315	217,969	223,352	233,249	479,396	479,328
Households and NPISHs	-	-	-	-	-	-
o/w EUR	207,319	234,700	240,567	250,345	496,780	496,781
Social security funds	-	-	-	-	-	-
Non-financial corporations	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	185,805	213,186	219,053	228,831	475,266	475,267
Households and NPISHs	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4,077,192	4,156,236	4,070,620	4,303,312	4,150,624	4,088,147
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Capital and reserves	4,077,192	4,156,236	4,070,620	4,303,312	4,150,624	4,088,147
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	3,457,501	3,974,296	3,824,201	4,014,600	3,803,927	3,960,046
Financial result	599,691	161,940	226,419	268,712	326,697	108,101

¹ Including the reserve position in the IMF.

² Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Exchange rate: BGN / USD 1	1.45102	1.59386	1.43305	1.47276	1.37667	1.35323
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	50,948,513	51,415,989	52,219,484	54,108,870	55,485,271	56,298,753
FOREIGN ASSETS (NET)	-7,767,561	-7,316,263	-7,319,233	-6,866,888	-5,452,522	-4,741,916
Foreign assets	8,436,365	7,709,664	7,954,481	7,971,558	8,577,213	9,428,385
Cash in foreign currency	530,183	568,895	585,047	559,271	465,681	520,541
o/w EUR	414,694	421,967	459,973	421,698	352,653	389,786
Deposits	6,232,699	5,368,615	5,384,025	5,194,388	5,811,639	6,660,743
in BGN	351,335	169,028	384,121	973,363	694,717	695,034
in foreign currency	5,881,364	5,199,587	4,999,904	4,221,025	5,116,922	5,965,709
o/w EUR	4,795,334	4,200,060	3,708,418	3,455,127	3,112,294	3,637,437
Repos	147	142	132	-	-	-
in BGN	147	142	132	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	591,208	616,675	775,109	813,930	857,072	845,756
in BGN	43,111	64,576	47,859	28,752	24,035	24,129
in foreign currency	548,097	552,099	727,250	785,178	833,037	821,627
o/w EUR	429,507	419,416	545,684	580,503	631,248	616,381
Securities other than shares	1,009,556	1,071,254	1,126,733	1,316,850	1,354,991	1,312,713
in BGN	369,047	329,910	318,276	346,237	218,528	190,427
in foreign currency	640,509	741,344	808,457	970,613	1,136,463	1,122,286
o/w EUR	552,490	657,000	733,391	826,706	1,018,864	1,069,198
Shares and other equity	72,572	84,083	83,435	87,119	87,830	88,632
in BGN	-	-	-	-	-	-
in foreign currency	72,572	84,083	83,435	87,119	87,830	88,632
o/w EUR	65,541	65,542	65,546	66,383	78,438	78,568
Less: foreign liabilities	16,203,926	15,025,927	15,273,714	14,838,446	14,029,735	14,170,301
Deposits	15,901,217	14,788,140	15,035,130	14,642,262	13,757,447	13,801,844
in BGN	751,779	684,060	780,802	1,475,991	1,297,978	1,640,661
in foreign currency	15,149,438	14,104,080	14,254,328	13,166,271	12,459,469	12,161,183
o/w EUR	14,737,773	13,644,817	13,787,140	12,714,250	12,076,388	11,776,031
Repos	216,915	141,861	139,373	98,569	146,278	255,040
in BGN	-	-	-	-	-	-
in foreign currency	216,915	141,861	139,373	98,569	146,278	255,040
o/w EUR	188,516	102,482	101,619	85,903	123,899	233,448
Securities ¹	85,794	95,926	99,211	97,615	126,010	113,417
in BGN	8,354	18,461	21,706	22,038	22,190	23,059
in foreign currency	77,440	77,465	77,505	75,577	103,820	90,358
o/w EUR	77,440	77,465	77,505	75,577	103,820	90,358
RESERVES IN THE BNB²	5,959,817	5,755,855	6,122,230	6,817,423	6,722,794	6,483,187
Cash in levs	810,102	781,046	808,241	945,778	824,569	814,183
Deposits	5,149,715	4,974,809	5,313,989	5,871,645	5,898,225	5,669,004
in BGN	2,463,216	2,864,197	3,323,491	3,848,716	3,784,825	3,832,637
in foreign currency	2,686,499	2,110,612	1,990,498	2,022,929	2,113,400	1,836,367
o/w EUR	2,686,499	2,110,612	1,990,498	2,022,929	2,113,400	1,836,367
CLAIMS ON GENERAL GOVERNMENT	2,105,358	2,296,226	2,763,192	3,022,845	3,165,025	3,146,377
Central government (net)	1,842,126	2,016,199	2,495,825	2,728,673	2,859,874	2,848,740
Claims	2,765,359	2,951,628	3,435,317	3,598,074	3,748,866	3,708,078
Government securities	2,765,282	2,895,403	3,211,945	3,320,685	3,470,390	3,425,939
in BGN	1,249,981	1,334,255	1,502,493	1,564,107	1,517,129	1,611,500
in foreign currency	1,515,301	1,561,148	1,709,452	1,756,578	1,953,261	1,814,439
o/w EUR	951,726	932,895	1,145,499	1,180,190	1,424,431	1,323,314
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	77	56,225	223,372	277,389	278,476	282,139
in BGN	21	56,120	219,243	276,772	276,777	276,600
in foreign currency	56	105	4,129	617	1,699	5,539
o/w EUR	56	105	4,129	617	1,699	5,539
Less: liabilities	923,233	935,429	939,492	869,401	888,992	859,338
Deposits	923,233	935,429	939,492	869,401	888,992	859,338
in BGN	410,496	446,650	539,418	566,687	580,357	540,160
in foreign currency	512,737	488,779	400,074	302,714	308,635	319,178
o/w EUR	499,073	473,414	386,510	285,860	294,175	304,718

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Local government and SSFs	263,232	280,027	267,367	294,172	305,151	297,637
Securities other than shares	68,828	80,564	65,061	65,062	68,291	65,296
in BGN	3,621	3,623	3,619	3,620	3,622	2,900
in foreign currency	65,207	76,941	61,442	61,442	64,669	62,396
o/w EUR	65,207	76,941	61,442	61,442	64,669	62,396
Repos	-	-	-	-	-	-
in BGN	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Loans	194,404	199,463	202,306	229,110	236,860	232,341
in BGN	155,975	160,790	159,552	188,364	194,934	190,947
in foreign currency	38,429	38,673	42,754	40,746	41,926	41,394
o/w EUR	38,429	38,673	42,754	40,746	41,926	41,394
CLAIMS ON NON-GOVERNMENT SECTOR	51,282,348	51,421,638	51,860,770	52,203,821	52,257,783	52,758,870
Non-financial corporations	31,058,641	31,156,898	31,647,467	32,017,115	32,048,273	32,538,556
Repos	11,853	12,075	6,573	27,144	25,278	28,464
in BGN	8,740	8,819	3,478	14,630	12,875	12,104
in foreign currency	3,113	3,256	3,095	12,514	12,403	16,360
o/w EUR	1,662	1,662	1,662	11,041	11,026	15,007
Loans	30,745,235	30,837,246	31,350,083	31,677,783	31,660,410	32,104,686
in BGN	7,589,747	7,515,763	7,484,281	7,574,666	7,528,288	7,645,115
in foreign currency	23,155,488	23,321,483	23,865,802	24,103,117	24,132,122	24,459,571
o/w EUR	22,367,139	22,449,993	23,062,021	23,282,958	23,352,364	23,709,848
Securities other than shares	249,252	248,888	231,901	225,620	260,114	286,891
in BGN	27,442	22,258	19,712	13,084	12,626	17,274
in foreign currency	221,810	226,630	212,189	212,536	247,488	269,617
o/w EUR	209,259	212,978	200,003	208,854	244,046	266,234
Shares and other equity	52,301	58,689	58,910	86,568	102,471	118,515
in BGN	52,301	58,689	58,910	86,568	102,471	118,515
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
Financial corporations	1,159,655	1,187,197	1,198,358	1,199,654	1,281,853	1,240,235
Repos	70,491	63,043	20,172	22,516	42,866	42,638
in BGN	25,707	18,477	18,853	22,516	37,566	42,638
in foreign currency	44,784	44,566	1,319	-	5,300	-
o/w EUR	44,495	44,248	1,033	-	5,300	-
Loans	888,597	923,051	958,293	880,989	942,754	849,599
in BGN	232,226	225,169	240,900	238,937	317,156	272,995
in foreign currency	656,371	697,882	717,393	642,052	625,598	576,604
o/w EUR	656,089	696,361	716,038	641,414	625,092	566,733
Securities other than shares	58,059	55,523	57,259	90,220	84,365	82,304
in BGN	3,041	3,041	3,514	3,461	-	159
in foreign currency	55,018	52,482	53,745	86,759	84,365	82,145
o/w EUR	55,018	52,482	53,745	86,759	84,365	82,145
Shares and other equity	142,508	145,580	162,634	205,929	211,868	265,694
in BGN	140,848	143,848	161,028	204,291	210,234	264,102
in foreign currency	1,660	1,732	1,606	1,638	1,634	1,592
o/w EUR	562	569	576	584	591	598
Households and NPISHs	19,064,052	19,077,543	19,014,945	18,987,052	18,927,657	18,980,079
Repos	5,566	4,903	3,379	3,169	5,309	15,251
in BGN	5,566	4,903	3,379	2,583	4,723	14,665
in foreign currency	-	-	-	586	586	586
o/w EUR	-	-	-	586	586	586
Loans	19,058,486	19,072,640	19,011,566	18,983,883	18,922,348	18,964,828
in BGN	12,891,316	12,688,710	12,467,865	12,211,926	12,012,376	11,830,380
in foreign currency	6,167,170	6,383,930	6,543,701	6,771,957	6,909,972	7,134,448
o/w EUR	5,995,510	6,199,761	6,364,947	6,584,155	6,733,765	6,948,144
FIXED ASSETS	2,647,822	2,688,670	2,723,883	2,786,525	2,838,271	2,893,945
OTHER ITEMS (NET)	-3,279,271	-3,430,137	-3,931,358	-3,854,856	-4,046,080	-4,241,710
Accounts between other MFIs (net)	37,707	57,845	70,871	48,966	-10,340	63,509
Claims on other MFIs	2,037,051	2,329,850	2,243,485	2,792,353	2,495,764	2,349,065
in BGN	1,262,984	1,476,618	1,375,863	1,659,259	1,496,560	1,277,307
in foreign currency	774,067	853,232	867,622	1,133,094	999,204	1,071,758
o/w EUR	640,738	646,501	749,613	858,743	818,530	865,232

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Less: liabilities to other MFIs	1,999,344	2,272,005	2,172,614	2,743,387	2,506,104	2,285,556
in BGN	1,234,171	1,403,320	1,300,572	1,581,717	1,424,282	1,213,497
in foreign currency	765,173	868,685	872,042	1,161,670	1,081,822	1,072,059
o/w EUR	631,444	661,529	753,692	887,013	900,717	865,053
Other (net)	-3,316,978	-3,487,982	-4,002,229	-3,903,822	-4,035,740	-4,305,219
Other unclassified assets	1,662,579	1,873,623	1,876,841	1,944,920	2,180,561	2,297,167
in BGN	890,897	971,632	930,252	913,992	1,142,611	1,128,992
in foreign currency	771,682	901,991	946,589	1,030,928	1,037,950	1,168,175
o/w EUR	681,991	793,900	856,053	906,697	912,572	1,026,781
Less: other unclassified liabilities	4,979,557	5,361,605	5,879,070	5,848,742	6,216,301	6,602,386
in BGN	3,584,215	3,792,126	4,171,235	4,165,403	4,515,138	4,711,232
in foreign currency	1,395,342	1,569,479	1,707,835	1,683,339	1,701,163	1,891,154
o/w EUR	1,269,613	1,421,276	1,542,183	1,538,182	1,553,440	1,732,827
LIABILITIES	50,948,513	51,415,989	52,219,484	54,108,870	55,485,271	56,298,753
Liabilities to the BNB	255	255	255	255	255	255
in BGN	255	255	255	255	255	255
in foreign currency	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	40,276,882	40,679,134	41,328,518	42,832,627	44,123,910	45,108,729
DEPOSITS	40,204,245	40,599,874	41,241,148	42,760,296	44,044,531	45,042,799
Overnight deposits	10,129,877	10,452,375	10,916,493	10,972,497	11,351,008	11,707,709
in BGN	7,018,716	7,052,977	7,685,263	7,802,222	7,968,002	8,178,872
Local government and SSFs	454,872	575,380	580,930	629,645	805,119	825,194
Non-financial corporations	3,687,533	3,673,523	4,230,980	4,019,059	4,014,548	4,207,652
Financial corporations	387,320	319,277	350,470	463,545	481,098	450,165
Households and NPISHs	2,488,991	2,484,797	2,522,883	2,689,973	2,667,237	2,695,861
in foreign currency	3,111,161	3,399,398	3,231,230	3,170,275	3,383,006	3,528,837
Local government and SSFs	9,895	72,312	49,543	29,857	9,100	5,890
Non-financial corporations	2,230,382	2,488,947	2,325,674	2,226,718	2,441,380	2,489,802
Financial corporations	281,807	189,715	231,134	277,703	318,197	379,679
Households and NPISHs	589,077	648,424	624,879	635,997	614,329	653,466
o/w EUR	2,379,505	2,612,681	2,607,433	2,450,321	2,587,804	2,782,893
Local government and SSFs	8,746	71,076	48,410	29,784	8,055	4,850
Non-financial corporations	1,641,381	1,876,869	1,861,534	1,655,483	1,833,984	1,919,917
Financial corporations	254,989	151,286	193,796	253,310	249,273	327,177
Households and NPISHs	474,389	513,450	503,693	511,744	496,492	530,949
Deposits with agreed maturity up to 2 years	26,002,146	26,021,882	26,118,983	27,346,601	28,121,060	28,602,321
in BGN	10,413,351	10,662,277	10,914,223	11,710,302	12,445,501	13,040,475
Local government and SSFs	238,533	251,517	232,776	169,492	189,157	216,856
Non-financial corporations	2,607,732	2,570,060	2,518,890	2,566,787	2,766,532	3,155,311
Financial corporations	1,122,742	1,139,734	1,109,236	1,327,533	1,384,141	1,401,364
Households and NPISHs	6,444,344	6,700,966	7,053,321	7,646,490	8,105,671	8,266,944
in foreign currency	15,588,795	15,359,605	15,204,760	15,636,299	15,675,559	15,561,846
Local government and SSFs	21,054	15,079	1,956	2,089	18,275	4,465
Non-financial corporations	3,051,174	2,835,543	2,798,140	2,920,892	2,891,733	2,852,084
Financial corporations	1,641,853	1,525,043	1,429,850	1,402,429	1,384,225	1,218,901
Households and NPISHs	10,874,714	10,983,940	10,974,814	11,310,889	11,381,326	11,486,396
o/w EUR	13,648,838	13,218,113	13,148,633	13,496,300	13,502,280	13,308,966
Local government and SSFs	20,893	14,902	1,215	1,926	18,122	4,216
Non-financial corporations	2,801,924	2,564,330	2,458,778	2,575,013	2,441,321	2,343,656
Financial corporations	1,626,308	1,509,184	1,414,701	1,387,652	1,372,537	1,206,954
Households and NPISHs	9,199,713	9,129,697	9,273,939	9,531,709	9,670,300	9,754,140
Deposits redeemable at notice up to 3 months	4,072,222	4,125,617	4,205,672	4,441,198	4,572,463	4,732,769
in BGN	2,050,348	2,055,687	2,148,925	2,309,260	2,357,457	2,424,901
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	49,720	44,162	73,948	40,018	59,902	52,238
Financial corporations	2,146	3,496	2,996	3,317	1,377	1,397
Households and NPISHs	1,998,482	2,008,029	2,071,981	2,265,925	2,296,178	2,371,266
in foreign currency	2,021,874	2,069,930	2,056,747	2,131,938	2,215,006	2,307,868
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	42,274	19,763	28,447	16,601	38,748	37,334
Financial corporations	4,854	4,629	3,886	2,737	1,739	1,857
Households and NPISHs	1,974,746	2,045,538	2,024,414	2,112,600	2,174,519	2,268,677
o/w EUR	1,673,455	1,683,048	1,681,637	1,745,968	1,809,629	1,886,694
Local government and SSFs	-	-	-	-	-	-
Non-financial corporations	36,889	17,783	12,436	14,937	9,891	8,883
Financial corporations	4,854	4,629	3,886	2,590	1,739	1,857
Households and NPISHs	1,631,712	1,660,636	1,665,315	1,728,441	1,797,999	1,875,954

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	72,637	79,260	87,370	72,331	79,379	65,930
in BGN	70,315	76,880	85,627	70,588	71,459	62,329
in foreign currency	2,322	2,380	1,743	1,743	7,920	3,601
o/w EUR	1,742	1,743	1,743	1,743	7,920	3,601
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10,671,376	10,736,600	10,890,711	11,275,988	11,361,106	11,189,769
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1,110,548	1,137,917	1,122,609	1,167,518	1,155,984	1,109,446
in BGN	341,041	346,334	363,773	400,452	402,802	399,815
in foreign currency	769,507	791,583	758,836	767,066	753,182	709,631
o/w EUR	609,247	624,663	612,022	618,685	613,400	591,028
Debt securities issued over 2 years	74,377	105,356	105,877	105,457	96,974	112,615
in BGN	1,855	1,855	1,855	1,855	2,005	2,005
in foreign currency	72,522	103,501	104,022	103,602	94,969	110,610
o/w EUR	72,522	103,501	104,022	103,602	94,969	110,610
Capital and reserves	9,486,451	9,493,327	9,662,225	10,003,013	10,108,148	9,967,708
Funds contributed by owners	3,447,707	3,544,278	3,590,393	3,636,848	3,636,848	3,739,821
Reserves	4,492,564	4,703,975	4,742,823	4,872,244	4,981,341	5,105,029
Financial result	1,546,180	1,245,074	1,329,009	1,493,921	1,489,959	1,122,858

Preliminary data.

¹ Including debt securities issued and MMFs shares/units held by non-residents.

² The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks.

Source: other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Total	51,939,862	52,167,161	52,998,902	53,344,119	53,378,950	53,747,955
Resident sector	51,348,654	51,550,486	52,223,793	52,530,189	52,521,878	52,902,199
Monetary financial institutions	461,855	461,861	478,173	481,035	481,030	468,606
Government sector	194,481	255,688	425,678	506,499	515,336	514,480
Other residents	50,692,318	50,832,937	51,319,942	51,542,655	51,525,512	51,919,113
Non-financial corporations	30,745,235	30,837,246	31,350,083	31,677,783	31,660,410	32,104,686
Financial corporations	888,597	923,051	958,293	880,989	942,754	849,599
Households and NPISHs	19,058,486	19,072,640	19,011,566	18,983,883	18,922,348	18,964,828
Non-resident sector	591,208	616,675	775,109	813,930	857,072	845,756
European Union	357,636	351,028	393,375	386,940	426,646	397,159
Other countries	233,572	265,647	381,734	426,990	430,426	448,597

Preliminary data.

Source: other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Total	51,939,862	52,167,161	52,998,902	53,344,119	53,378,950	53,747,955
in BGN	21,367,408	21,166,140	21,069,712	20,974,429	20,808,578	20,682,679
in foreign currency	30,572,454	31,001,021	31,929,190	32,369,690	32,570,372	33,065,276
in EUR	29,493,573	29,811,158	30,763,734	31,156,416	31,412,112	31,914,132
in USD	878,598	977,010	938,195	974,931	933,146	915,229
in CHF	196,116	208,392	203,930	215,460	204,231	217,490
in other currencies	4,167	4,461	23,331	22,883	20,883	18,425

Preliminary data.

Source: other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Total	51,939,862	52,167,161	52,998,902	53,344,119	53,378,950	53,747,955
Up to one year	12,809,063	12,833,989	12,794,632	13,015,341	12,826,647	12,557,734
Over one and up to five years	11,225,002	10,957,198	10,725,240	10,554,703	10,499,287	10,851,775
Over five years	27,905,797	28,375,974	29,479,030	29,774,075	30,053,016	30,338,446

Preliminary data.

Source: other MFIs.

2.8. CLAIMS ON LOANS TO HOUSEHOLDS BY TYPE

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Total	19,044,184	19,057,694	18,997,020	18,970,545	18,910,857	18,951,962
Overdraft	1,970,582	1,950,426	1,888,227	1,808,125	1,780,007	1,737,097
Consumer	7,689,555	7,655,897	7,602,768	7,554,293	7,532,163	7,577,549
For house purchase	8,485,514	8,556,073	8,604,795	8,709,376	8,715,646	8,765,774
Other	898,533	895,298	901,230	898,751	883,041	871,542

Preliminary data.

Source: other MFIs.

**2.9. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

30.06.2011		Total	Up to 1 000 BGN			Over 1 000 and up to 2 500 BGN			Over 2 500 and up to 5 000 BGN			Over 5 000 and up to 10 000 BGN		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	12,651,829	8,516,494	819,501	351,494	786,663	190,249	79,234	456,567	159,173	61,127	333,737	174,033	53,155
	(BGN'000)	41,534,620	917,162	117,525	52,184	1,276,844	330,405	134,576	1,651,263	590,589	220,722	2,345,672	1,269,938	378,497
Non-financial Corporations	number	460,832	252,521	46,326	9,907	32,288	5,563	1,123	23,805	3,627	656	19,144	3,675	728
	(BGN'000)	13,113,004	40,018	8,100	1,879	53,352	9,191	1,833	88,796	13,293	2,381	136,103	26,629	5,174
Agriculture, forestry and fishing	number	16,289	8,577	1,374	153	1,106	137	14	801	69	4	740	69	11
	(BGN'000)	363,984	1,329	223	24	1,827	234	23	2,959	252	16	5,336	480	81
Mining and quarrying	number	1,529	625	129	48	110	15	7	106	12	2	93	9	5
	(BGN'000)	510,994	114	29	6	180	26	10	392	46	7	664	56	39
Manufacturing	number	45,324	21,196	5,810	1,404	3,071	677	167	2,173	464	97	1,901	516	117
	(BGN'000)	2,333,767	3,568	977	250	5,110	1,115	269	7,968	1,718	354	13,583	3,730	843
Electricity, gas, steam and air conditioning supply	number	3,705	1,554	322	49	251	53	11	209	31	4	173	29	7
	(BGN'000)	935,238	290	74	7	424	83	15	775	115	12	1,238	227	45
Water supply, sewerage, waste management and remediation activities	number	1,594	744	136	28	129	16	3	82	12	-	87	11	2
	(BGN'000)	66,486	143	29	5	208	24	6	309	45	-	635	78	17
Construction	number	40,853	20,933	4,840	498	2,818	555	47	2,329	355	35	1,730	358	33
	(BGN'000)	941,218	3,389	834	70	4,643	907	80	8,820	1,309	126	12,457	2,629	221
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	192,818	115,940	18,898	5,022	12,176	2,025	502	8,740	1,193	261	6,732	1,163	271
	(BGN'000)	3,654,611	16,911	3,182	1,048	19,992	3,356	823	32,622	4,355	957	47,499	8,409	1,908
Transportation and storage	number	22,106	11,153	2,984	495	1,449	347	60	1,010	260	47	927	287	53
	(BGN'000)	915,323	1,726	505	84	2,408	569	94	3,717	930	166	6,596	2,136	384
Accommodation and food service activities	number	23,493	13,446	2,565	392	1,604	322	38	1,107	204	22	887	171	26
	(BGN'000)	450,490	2,113	433	59	2,613	528	63	4,109	749	77	6,347	1,242	199
Information and communication	number	9,011	3,978	736	289	747	131	50	554	107	35	443	92	35
	(BGN'000)	515,644	829	156	63	1,229	216	81	2,048	393	120	3,114	672	254
Real estate activities	number	14,016	6,097	2,250	177	939	377	16	920	279	5	564	266	10
	(BGN'000)	508,409	1,088	461	30	1,517	615	27	3,700	1,042	18	3,979	1,903	73
Professional, scientific and technical activities	number	37,176	18,249	2,951	560	3,417	439	78	2,350	330	66	2,076	355	82
	(BGN'000)	880,624	3,673	574	99	5,702	736	129	8,769	1,220	232	14,803	2,536	577
Administrative and support service activities	number	9,740	5,205	919	229	682	149	44	505	89	21	421	91	20
	(BGN'000)	205,994	820	169	41	1,148	243	75	1,907	319	79	2,993	641	144
Education	number	2,369	1,100	132	42	218	36	11	150	19	6	145	29	3
	(BGN'000)	135,377	211	30	11	372	63	16	538	66	26	1,036	212	25
Human health and social work activities	number	11,721	4,850	534	98	1,524	94	20	1,320	48	12	1,116	65	7
	(BGN'000)	322,822	1,129	98	17	2,656	159	35	4,864	176	45	7,931	464	49
Arts, entertainment and recreation	number	6,573	4,679	396	80	412	32	6	233	18	7	176	29	8
	(BGN'000)	57,357	528	61	13	674	49	10	828	62	28	1,233	207	50
Other service activities	number	22,515	14,195	1,350	343	1,635	158	49	1,216	137	32	933	135	38
	(BGN'000)	314,666	2,157	265	52	2,649	268	77	4,471	496	118	6,659	1,007	265
Households and NPISHs	number	12,190,997	8,263,973	773,175	341,587	754,375	184,686	78,111	432,762	155,546	60,471	314,593	170,358	52,427
	(BGN'000)	28,421,616	877,144	109,425	50,305	1,223,492	321,214	132,743	1,562,467	577,296	218,341	2,209,569	1,243,309	373,323

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.9. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

30.06.2011		Over 10 000 and up to 20 000 BGN			Over 20 000 and up to 30 000 BGN			Over 30 000 and up to 40 000 BGN			Over 40 000 and up to 50 000 BGN			Over 50 000 and up to 100 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	178,030	144,190	32,916	53,738	57,531	10,453	24,174	29,557	4,363	13,955	18,324	3,022	25,353	34,747	4,684
	(BGN'000)	2,438,819	2,042,734	457,384	1,301,206	1,392,725	254,048	831,885	1,033,970	150,336	627,288	818,421	133,266	1,751,253	2,465,694	320,138
Non-financial Corporations	number	14,878	3,277	630	6,954	1,803	354	3,921	1,161	192	2,861	889	175	6,943	2,382	445
	(BGN'000)	210,945	47,429	9,006	170,000	44,437	8,609	135,544	40,704	6,656	128,775	39,820	7,781	489,638	174,155	31,713
Agriculture, forestry and fishing	number	718	50	9	398	39	2	262	31	1	206	22	1	551	50	6
	(BGN'000)	10,295	747	134	9,781	937	43	9,082	1,087	35	9,274	976	41	39,421	3,591	423
Mining and quarrying	number	67	11	6	37	7	2	26	2	2	16	4	2	42	7	3
	(BGN'000)	926	148	82	916	172	40	878	66	73	719	181	87	3,116	545	199
Manufacturing	number	1,564	445	91	827	257	52	448	139	33	309	138	34	872	330	72
	(BGN'000)	22,338	6,501	1,311	20,144	6,316	1,268	15,499	4,893	1,166	13,828	6,235	1,508	62,068	24,375	5,162
Electricity, gas, steam and air conditioning supply	number	192	38	4	94	18	6	56	9	-	39	12	1	104	39	6
	(BGN'000)	2,770	553	63	2,348	435	148	1,950	344	-	1,755	547	40	7,370	3,053	431
Water supply, sewerage, waste management and remediation activities	number	71	10	3	52	2	-	26	1	1	19	1	-	37	13	-
	(BGN'000)	962	158	46	1,288	45	-	890	40	35	857	40	-	2,581	1,037	-
Construction	number	1,563	273	24	718	163	12	447	120	10	326	97	6	795	261	21
	(BGN'000)	22,260	3,905	326	17,675	4,055	310	15,409	4,182	339	14,685	4,332	265	55,796	19,060	1,452
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	4,985	1,070	263	2,327	596	153	1,259	357	83	943	269	61	2,141	725	175
	(BGN'000)	70,421	15,450	3,790	56,801	14,707	3,730	43,658	12,451	2,873	42,265	12,102	2,718	150,404	52,872	12,613
Transportation and storage	number	719	219	40	339	117	26	176	82	12	140	59	14	283	135	38
	(BGN'000)	10,166	3,154	554	8,248	2,891	619	6,079	2,916	412	6,317	2,594	628	19,523	9,870	2,756
Accommodation and food service activities	number	636	200	16	292	98	17	161	81	7	111	43	5	290	126	14
	(BGN'000)	8,954	2,897	220	7,120	2,396	409	5,495	2,841	243	5,012	1,941	224	20,586	9,361	965
Information and communication	number	391	107	32	170	51	18	98	44	9	76	24	7	208	97	20
	(BGN'000)	5,495	1,579	479	4,163	1,276	440	3,426	1,532	304	3,430	1,058	323	14,482	7,183	1,321
Real estate activities	number	405	178	6	185	115	3	117	65	3	85	43	3	206	116	6
	(BGN'000)	5,777	2,519	95	4,600	2,804	68	4,023	2,224	106	3,863	1,937	131	14,474	8,604	506
Professional, scientific and technical activities	number	1,630	340	61	695	179	36	393	117	14	315	85	24	677	290	42
	(BGN'000)	23,199	5,024	841	17,009	4,382	868	13,640	4,177	484	14,293	3,800	1,047	47,532	20,790	2,873
Administrative and support service activities	number	305	116	23	146	61	8	89	40	5	71	22	3	131	55	14
	(BGN'000)	4,620	1,682	333	3,553	1,577	206	3,031	1,416	165	3,153	983	123	9,253	3,929	1,127
Education	number	123	33	8	42	13	1	24	9	1	17	4	1	48	12	6
	(BGN'000)	1,723	483	122	988	299	25	815	316	39	777	178	41	3,666	816	394
Human health and social work activities	number	714	49	14	271	23	6	151	20	-	70	23	4	220	24	3
	(BGN'000)	9,981	698	192	6,597	580	142	5,194	698	-	3,166	1,022	185	15,365	1,695	186
Arts, entertainment and recreation	number	139	27	6	60	6	2	31	8	2	21	4	2	48	10	3
	(BGN'000)	1,926	386	82	1,472	152	55	1,072	274	69	957	178	98	3,566	704	203
Other service activities	number	656	111	24	301	58	10	157	36	9	97	39	7	290	92	16
	(BGN'000)	9,132	1,545	336	7,297	1,413	238	5,403	1,247	313	4,424	1,716	322	20,435	6,670	1,102
Households and NPISHs	number	163,152	140,913	32,286	46,784	55,728	10,099	20,253	28,396	4,171	11,094	17,435	2,847	18,410	32,365	4,239
	(BGN'000)	2,227,874	1,995,305	448,378	1,131,206	1,348,288	245,439	696,341	993,266	143,680	498,513	778,601	125,485	1,261,615	2,291,539	288,425

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.9. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

30.06.2011													
		Over 100 000 and up to 200 000 BGN			Over 200 000 and up to 500 000 BGN			Over 500 000 and up to 1 000 000 BGN			Over 1 000 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number (BGN'000)	9,632 1,306,316	10,958 1,459,037	1,372 184,295	4,282 1,293,845	3,454 1,053,004	578 173,454	1,405 1,000,854	1,209 861,070	204 134,439	1,153 4,341,509	962 3,542,981	156 879,272
Non-financial Corporations	number (BGN'000)	4,276 596,238	1,822 259,896	324 45,397	2,867 876,013	1,405 446,547	287 88,530	1,028 726,466	687 499,732	129 86,069	949 3,865,254	697 2,852,665	133 838,236
Agriculture, forestry and fishing	number (BGN'000)	429 60,381	29 4,171	5 699	291 84,849	20 6,283	3 741	70 48,138	4 3,196	7 4,541	18 25,976	11 23,384	1 2,974
Mining and quarrying	number (BGN'000)	35 4,871	5 693	3 401	16 5,159	7 2,569	4 1,343	13 7,610	3 2,153	1 591	21 118,007	22 324,923	4 32,957
Manufacturing	number (BGN'000)	504 70,025	278 39,597	62 8,991	362 111,882	272 86,645	44 13,698	141 101,853	138 99,032	26 16,334	125 706,792	128 564,282	40 282,539
Electricity, gas, steam and air conditioning supply	number (BGN'000)	101 14,640	24 3,252	3 534	70 22,805	19 5,727	3 1,017	31 22,632	13 10,081	3 2,080	83 508,525	32 142,236	12 176,597
Water supply, sewerage, waste management and remediation activities	number (BGN'000)	40 5,498	11 1,474	- -	25 8,058	5 1,447	2 521	10 7,809	- -	- -	13 29,020	2 3,181	- -
Construction	number (BGN'000)	485 67,389	201 28,732	19 2,696	308 93,928	133 41,325	24 7,447	111 78,792	61 43,020	5 3,123	79 193,390	53 170,902	7 10,938
Wholesale and retail trade; repair of motor vehicles and motorcycles	number (BGN'000)	1,304 182,424	538 75,804	123 16,866	892 271,490	430 139,059	103 31,513	290 201,470	223 162,878	50 34,003	304 1,112,827	195 685,548	36 102,812
Transportation and storage	number (BGN'000)	153 21,227	96 13,142	14 1,894	98 30,978	59 19,727	30 9,737	47 32,897	32 23,778	15 10,562	45 309,105	38 176,982	8 169,252
Accommodation and food service activities	number (BGN'000)	170 23,594	90 12,905	7 935	102 30,552	71 23,019	6 1,955	56 43,390	40 30,701	4 2,388	36 114,040	25 70,808	5 9,007
Information and communication	number (BGN'000)	117 16,097	46 6,317	16 2,194	75 23,529	42 13,303	19 5,633	32 22,554	29 19,625	6 4,590	48 211,380	26 122,557	6 12,199
Real estate activities	number (BGN'000)	127 17,750	119 19,036	7 965	99 30,353	89 27,694	3 687	33 22,347	31 22,401	2 1,304	33 121,945	35 165,671	2 12,072
Professional, scientific and technical activities	number (BGN'000)	406 55,615	215 30,891	28 4,264	226 67,922	144 44,504	18 5,777	77 56,040	66 47,221	7 4,543	56 156,799	77 194,310	5 13,729
Administrative and support service activities	number (BGN'000)	70 9,641	48 6,705	14 1,905	49 14,829	31 9,020	8 2,137	17 11,228	12 8,677	- -	9 32,056	14 59,004	4 7,062
Education	number (BGN'000)	26 3,760	22 3,237	4 483	21 6,245	6 2,045	4 1,319	14 12,110	6 4,521	1 532	18 50,507	13 34,624	1 2,706
Human health and social work activities	number (BGN'000)	132 18,962	30 4,285	3 388	143 45,612	19 5,638	4 1,038	58 38,673	4 2,583	1 834	43 131,067	4 10,418	- -
Arts, entertainment and recreation	number (BGN'000)	50 7,074	13 1,698	2 248	23 7,685	18 5,671	5 1,661	7 4,421	2 1,242	1 644	1 1,070	6 11,006	- -
Other service activities	number (BGN'000)	127 17,290	57 7,957	14 1,934	67 20,137	40 12,871	7 2,306	21 14,502	23 18,623	- -	17 42,748	16 92,829	2 3,392
Households and NPISHs	number (BGN'000)	5,356 710,078	9,136 1,199,141	1,048 138,898	1,415 417,832	2,049 606,457	291 84,924	377 274,388	522 361,338	75 48,370	204 476,255	265 690,316	23 41,036

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.10. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY TYPE AND ECONOMIC
ACTIVITIES¹**

30.06.2011		Total															
			Overnight deposits			Deposits with agreed maturity			Deposits redeemable at notice			Repos			Loans		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	12,651,829	6,440,104	409,189	108,262	1,681,211	668,995	244,511	2,283,867	565,702	249,984	-	-	-	1	2	1
	(BGN'000)	41,534,620	6,903,513	2,450,866	692,402	11,756,893	12,593,308	2,359,031	2,423,504	1,884,837	421,174	-	-	-	6	49,082	4
Non-financial Corporations	number	460,832	330,574	67,042	13,764	41,661	6,237	1,308	199	34	11	-	-	-	1	1	-
	(BGN'000)	13,113,004	4,207,652	1,919,917	569,885	3,257,246	2,484,902	534,928	52,238	8,883	28,451	-	-	-	6	48,896	-
Agriculture, forestry and fishing	number	16,289	12,436	1,788	191	1,709	116	26	22	1	-	-	-	-	-	-	-
	(BGN'000)	363,984	223,435	21,644	6,192	81,709	20,983	3,583	3,504	2,934	-	-	-	-	-	-	-
Mining and quarrying	number	1,529	959	208	85	247	25	4	1	-	-	-	-	-	-	-	-
	(BGN'000)	510,994	52,243	109,011	35,065	91,208	222,596	770	101	-	-	-	-	-	-	-	-
Manufacturing	number	45,324	30,338	8,822	2,033	3,119	763	201	36	7	5	-	-	-	-	-	-
	(BGN'000)	2,333,767	546,495	387,519	208,791	605,618	456,545	96,706	2,545	1,352	28,196	-	-	-	-	-	-
Electricity, gas, steam and air conditioning supply	number	3,705	2,452	561	95	500	77	14	5	1	-	-	-	-	-	-	-
	(BGN'000)	935,238	356,365	73,531	42,905	230,929	93,099	138,084	228	97	-	-	-	-	-	-	-
Water supply, sewerage, waste management and remediation activities	number	1,594	1,193	196	38	139	24	1	3	-	-	-	-	-	-	-	-
	(BGN'000)	66,486	48,656	4,474	615	9,466	3,124	15	136	-	-	-	-	-	-	-	-
Construction	number	40,853	29,550	6,849	649	3,064	618	92	28	3	-	-	-	-	-	-	-
	(BGN'000)	941,218	365,800	169,028	17,096	213,515	155,653	10,297	9,318	511	-	-	-	-	-	-	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	192,818	138,509	25,574	6,561	19,478	2,098	539	45	10	3	-	-	-	1	-	-
	(BGN'000)	3,654,611	1,293,080	467,508	113,225	947,012	720,939	102,391	8,686	1,726	38	-	-	-	6	-	-
Transportation and storage	number	22,106	15,180	4,489	763	1,349	226	89	10	-	-	-	-	-	-	-	-
	(BGN'000)	915,323	243,800	108,532	62,876	214,910	150,662	134,266	277	-	-	-	-	-	-	-	-
Accommodation and food service activities	number	23,493	16,914	3,781	529	1,983	253	30	1	2	-	-	-	-	-	-	-
	(BGN'000)	450,490	139,563	83,723	13,545	134,362	75,159	3,199	-	939	-	-	-	-	-	-	-
Information and communication	number	9,011	6,162	1,338	505	770	193	37	5	1	-	-	-	-	-	-	-
	(BGN'000)	515,644	141,251	108,796	22,117	169,709	66,680	5,884	816	391	-	-	-	-	-	-	-
Real estate activities	number	14,016	8,420	3,582	227	1,389	380	16	1	1	-	-	-	-	-	-	-
	(BGN'000)	508,409	100,098	158,084	14,518	135,318	98,827	1,564	-	-	-	-	-	-	-	-	-
Professional, scientific and technical activities	number	37,176	27,721	4,774	916	2,827	808	105	19	6	-	-	-	-	-	-	-
	(BGN'000)	880,624	288,863	135,224	19,684	194,274	224,115	15,779	1,859	826	-	-	-	-	-	-	-
Administrative and support service activities	number	9,740	6,618	1,507	352	1,072	139	39	10	1	2	-	-	-	-	-	-
	(BGN'000)	205,994	51,965	40,733	4,860	22,421	53,632	8,320	23,846	-	217	-	-	-	-	-	-
Education	number	2,369	1,701	270	74	243	64	15	2	-	-	-	-	-	-	-	-
	(BGN'000)	135,377	27,824	5,565	1,592	54,564	41,325	4,147	360	-	-	-	-	-	-	-	-
Human health and social work activities	number	11,721	9,796	853	149	811	84	23	5	-	-	-	-	-	-	-	-
	(BGN'000)	322,822	215,083	15,937	966	75,842	12,577	2,145	272	-	-	-	-	-	-	-	-
Arts, entertainment and recreation	number	6,573	5,477	520	113	402	49	11	1	-	-	-	-	-	-	-	-
	(BGN'000)	57,357	21,283	9,802	968	11,123	11,888	2,193	100	-	-	-	-	-	-	-	-
Other service activities	number	22,515	17,148	1,930	484	2,559	320	66	5	1	1	-	-	-	-	1	-
	(BGN'000)	314,666	91,848	20,806	4,870	65,266	77,098	5,585	190	107	-	-	-	-	-	48,896	-
Households and NPISHs	number	12,190,997	6,109,530	342,147	94,498	1,639,550	662,758	243,203	2,283,668	565,668	249,973	-	-	-	-	1	1
	(BGN'000)	28,421,616	2,695,861	530,949	122,517	8,499,647	10,108,406	1,824,103	2,371,266	1,875,954	392,723	-	-	-	-	186	4

Preliminary data.

¹ The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.11. LOANS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

30.06.2011		Total	Up to 1 000 BGN			Over 1 000 and up to 2 500 BGN			Over 2 500 and up to 5 000 BGN			Over 5 000 and up to 10 000 BGN		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	2,731,889	1,108,424	40,343	6,156	423,559	14,223	408	349,610	20,578	284	281,814	31,177	188
	(BGN'000)	51,113,229	481,586	9,627	528	701,546	25,011	642	1,280,013	77,893	991	2,043,366	235,025	1,321
Non-financial Corporations	number	124,971	22,536	6,470	1,405	4,731	1,233	115	6,664	1,262	68	7,342	1,556	43
	(BGN'000)	32,133,150	4,350	1,494	222	8,403	2,285	179	25,390	5,006	225	57,365	12,419	297
Agriculture, forestry and fishing	number	6,307	724	167	20	168	45	1	203	40	-	241	44	1
	(BGN'000)	1,032,227	130	43	3	281	83	2	771	160	-	1,868	351	9
Mining and quarrying	number	282	45	26	14	9	5	1	6	5	1	2	4	2
	(BGN'000)	283,650	7	3	2	15	8	1	21	21	3	14	31	14
Manufacturing	number	17,294	1,962	755	164	537	180	10	689	153	10	920	214	6
	(BGN'000)	6,366,055	451	149	20	984	322	14	2,655	585	34	7,172	1,682	40
Electricity, gas, steam and air conditioning supply	number	461	86	25	4	5	4	-	12	2	-	9	1	-
	(BGN'000)	907,017	6	3	2	6	6	-	49	8	-	75	9	-
Water supply, sewerage, waste management and remediation activities	number	251	21	10	-	4	1	-	6	1	-	5	3	-
	(BGN'000)	135,810	3	2	-	7	1	-	23	3	-	46	21	-
Construction	number	11,327	2,236	608	95	390	102	3	478	102	-	456	115	1
	(BGN'000)	4,331,503	386	124	13	700	198	4	1,865	397	-	3,546	924	5
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	58,003	11,598	3,268	795	2,246	592	74	3,271	554	43	3,557	736	27
	(BGN'000)	10,456,662	2,246	805	134	4,048	1,132	119	12,501	2,287	141	27,922	5,950	187
Transportation and storage	number	7,873	1,249	380	58	307	77	7	429	92	4	506	117	1
	(BGN'000)	1,073,665	241	105	7	543	129	10	1,598	352	14	3,916	940	5
Accommodation and food service activities	number	6,623	1,413	396	70	245	39	1	370	67	3	448	94	-
	(BGN'000)	1,768,802	247	106	9	440	84	1	1,410	266	12	3,569	758	-
Information and communication	number	1,504	334	122	30	67	26	1	89	34	1	85	15	2
	(BGN'000)	462,214	53	18	2	112	41	2	332	123	3	656	122	12
Real estate activities	number	2,020	358	178	22	38	14	1	55	16	-	60	12	-
	(BGN'000)	2,605,128	48	19	3	62	26	1	199	61	-	454	91	-
Professional, scientific and technical activities	number	5,704	988	258	50	355	65	4	499	75	2	426	72	2
	(BGN'000)	1,369,128	246	61	11	586	110	6	1,841	273	6	3,308	556	18
Administrative and support service activities	number	1,568	234	81	17	53	24	-	101	45	1	106	40	-
	(BGN'000)	366,480	39	17	7	93	41	-	391	167	3	834	286	-
Education	number	254	56	17	3	10	7	2	12	7	-	23	9	-
	(BGN'000)	21,572	11	3	-	14	12	3	43	25	-	171	76	-
Human health and social work activities	number	1,931	352	42	15	87	24	3	156	22	-	211	28	-
	(BGN'000)	222,937	84	15	1	151	45	5	586	100	-	1,605	218	-
Arts, entertainment and recreation	number	521	86	12	3	21	7	1	37	7	1	49	10	-
	(BGN'000)	139,720	13	1	1	36	11	1	136	26	3	365	71	-
Other service activities	number	3,048	794	125	45	189	21	6	251	40	2	238	42	1
	(BGN'000)	590,580	139	20	7	325	36	10	969	152	6	1,844	333	7
Households and NPISHs	number	2,606,918	1,085,888	33,873	4,751	418,828	12,990	293	342,946	19,316	216	274,472	29,621	145
	(BGN'000)	18,980,079	477,236	8,133	306	693,143	22,726	463	1,254,623	72,887	766	1,986,001	222,606	1,024

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.11. LOANS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

30.06.2011		Over 10 000 and up to 25 000 BGN			Over 25 000 and up to 50 000 BGN			Over 50 000 and up to 100 000 BGN			Over 100 000 and up to 250 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	197,587	47,931	339	59,484	37,081	560	28,562	32,136	709	13,860	18,701	550
	(BGN'000)	3,044,161	800,676	5,901	2,076,561	1,321,853	20,899	2,020,388	2,299,925	51,139	2,131,121	2,852,078	79,116
Non-financial Corporations	number	12,380	3,393	46	12,313	4,133	27	7,774	4,801	37	6,034	6,122	57
	(BGN'000)	212,657	61,223	745	461,500	155,454	988	569,545	361,991	2,693	986,870	1,016,962	9,355
Agriculture, forestry and fishing	number	647	129	-	892	184	1	780	245	1	681	299	1
	(BGN'000)	11,321	2,456	-	34,137	6,926	28	59,409	18,494	60	112,164	51,012	232
Mining and quarrying	number	17	2	-	20	2	-	13	5	-	18	10	-
	(BGN'000)	290	34	-	694	75	-	1,058	342	-	2,815	1,674	-
Manufacturing	number	1,693	404	4	1,861	560	6	1,274	788	4	1,092	1,064	13
	(BGN'000)	29,006	7,620	63	69,774	21,295	207	94,652	60,022	250	181,446	179,789	2,319
Electricity, gas, steam and air conditioning supply	number	18	5	-	28	8	-	23	10	-	14	24	-
	(BGN'000)	315	94	-	1,067	298	-	1,820	772	-	2,440	4,135	-
Water supply, sewerage, waste management and remediation activities	number	27	8	-	46	4	-	22	10	1	19	9	-
	(BGN'000)	482	159	-	1,732	148	-	1,686	767	76	2,889	1,531	-
Construction	number	897	214	5	1,055	264	-	749	385	3	645	643	1
	(BGN'000)	15,647	3,834	69	39,583	10,477	-	54,874	30,114	234	107,264	110,671	160
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	5,764	1,647	28	5,525	1,924	16	3,463	2,138	22	2,571	2,631	28
	(BGN'000)	99,356	29,763	466	207,727	72,167	607	252,195	161,287	1,660	418,453	433,657	4,553
Transportation and storage	number	1,006	327	1	1,058	374	1	528	330	3	269	300	2
	(BGN'000)	17,604	5,629	12	39,273	13,948	38	37,501	24,301	216	42,453	48,275	274
Accommodation and food service activities	number	614	253	-	457	290	1	210	327	-	192	351	5
	(BGN'000)	10,180	4,466	-	16,868	10,839	45	15,202	25,195	-	30,724	56,891	883
Information and communication	number	138	25	-	140	36	-	81	41	-	56	51	-
	(BGN'000)	2,310	432	-	5,262	1,404	-	6,133	2,883	-	8,556	8,542	-
Real estate activities	number	79	29	-	66	57	-	45	74	-	62	222	1
	(BGN'000)	1,367	517	-	2,346	2,148	-	3,334	5,435	-	10,353	37,424	154
Professional, scientific and technical activities	number	657	155	2	565	184	-	275	200	2	157	223	1
	(BGN'000)	11,128	2,741	24	21,022	6,752	-	19,330	14,748	135	25,026	35,282	165
Administrative and support service activities	number	140	38	1	137	43	2	94	56	-	91	71	1
	(BGN'000)	2,429	655	19	5,129	1,555	63	6,705	3,747	-	15,174	11,821	135
Education	number	28	7	-	17	5	-	12	7	-	8	9	-
	(BGN'000)	423	116	-	680	179	-	847	434	-	1,316	1,461	-
Human health and social work activities	number	268	75	2	150	83	-	77	69	-	56	90	2
	(BGN'000)	4,495	1,406	44	5,395	3,100	-	5,377	4,894	-	8,987	15,076	234
Arts, entertainment and recreation	number	71	19	-	56	17	-	21	21	-	13	18	1
	(BGN'000)	1,175	324	-	2,075	596	-	1,435	1,556	-	2,017	3,143	135
Other service activities	number	316	56	3	240	98	-	107	95	1	90	107	1
	(BGN'000)	5,129	977	48	8,736	3,547	-	7,987	7,000	62	14,793	16,578	111
Households and NPISHs	number	185,207	44,538	293	47,171	32,948	533	20,788	27,335	672	7,826	12,579	493
	(BGN'000)	2,831,504	739,453	5,156	1,615,061	1,166,399	19,911	1,450,843	1,937,934	48,446	1,144,251	1,835,116	69,761

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.11. LOANS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

30.06.2011		Over 250 000 and up to 500 000 BGN			Over 500 000 and up to 1 000 000 BGN			Over 1 000 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	3,312	5,166	121	1,103	2,656	63	1,055	4,058	91
	(BGN'000)	1,159,682	1,824,815	40,221	798,928	1,909,766	43,667	3,764,912	19,316,916	692,955
Non-financial Corporations	number	2,458	3,445	57	1,002	2,333	39	1,035	3,971	89
	(BGN'000)	883,249	1,251,968	19,594	729,723	1,694,319	27,852	3,718,167	19,161,734	688,926
Agriculture, forestry and fishing	number	275	154	2	90	98	-	66	107	1
	(BGN'000)	100,574	56,511	625	64,760	72,392	-	165,931	269,599	1,895
Mining and quarrying	number	10	10	2	4	11	-	18	19	1
	(BGN'000)	3,690	4,021	712	3,100	6,989	-	64,958	190,043	3,015
Manufacturing	number	454	663	11	213	510	5	239	810	26
	(BGN'000)	162,949	238,805	3,867	156,925	375,079	3,784	962,921	3,577,867	223,307
Electricity, gas, steam and air conditioning supply	number	16	18	-	8	23	-	16	102	-
	(BGN'000)	5,740	6,817	-	5,684	16,480	-	50,821	810,370	-
Water supply, sewerage, waste management and remediation activities	number	8	8	1	6	5	-	12	14	-
	(BGN'000)	2,718	2,876	271	4,579	3,527	-	58,010	54,253	-
Construction	number	267	426	4	127	297	1	140	616	2
	(BGN'000)	95,505	154,815	1,332	96,157	221,038	988	454,533	2,875,175	50,871
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	1,089	1,410	25	424	880	23	389	1,218	27
	(BGN'000)	394,480	515,342	8,203	303,814	629,471	16,742	1,380,537	5,239,326	229,384
Transportation and storage	number	83	115	3	26	72	3	31	96	18
	(BGN'000)	27,939	41,950	1,246	18,355	55,748	1,971	84,157	481,669	123,246
Accommodation and food service activities	number	87	214	4	26	133	1	22	285	5
	(BGN'000)	29,736	77,753	1,452	18,544	92,935	542	51,310	1,303,822	14,513
Information and communication	number	10	33	2	7	23	1	9	43	2
	(BGN'000)	3,595	12,392	664	4,970	17,314	513	53,913	328,740	3,115
Real estate activities	number	24	106	1	10	115	1	25	346	3
	(BGN'000)	8,576	38,874	438	6,833	81,706	611	86,717	2,298,146	19,185
Professional, scientific and technical activities	number	53	138	1	23	72	1	25	172	2
	(BGN'000)	18,101	49,658	310	17,073	51,792	860	85,472	993,249	9,238
Administrative and support service activities	number	33	36	1	11	37	1	15	58	-
	(BGN'000)	12,334	13,110	474	9,265	27,548	679	30,330	223,430	-
Education	number	2	5	-	-	4	-	2	2	-
	(BGN'000)	685	1,641	-	-	3,190	-	7,754	2,488	-
Human health and social work activities	number	15	44	-	6	16	-	5	33	-
	(BGN'000)	5,268	15,100	-	3,798	13,412	-	9,601	123,940	-
Arts, entertainment and recreation	number	5	13	-	1	15	1	-	15	-
	(BGN'000)	1,453	4,585	-	527	9,984	555	-	109,496	-
Other service activities	number	27	52	-	20	22	1	21	35	2
	(BGN'000)	9,906	17,718	-	15,339	15,714	607	171,202	280,121	11,157
Households and NPISHs	number	854	1,721	64	101	323	24	20	87	2
	(BGN'000)	276,433	572,847	20,627	69,205	215,447	15,815	46,745	155,182	4,029

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.12. LOANS OF NON - FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY TYPE AND ECONOMIC
ACTIVITIES¹**

30.06.2011		Total	Overdraft			Loans other than overdraft									Repos		
			BGN	EUR	Other currencies	up to 1 year			over 1 and up to 5 years			over 5 years			BGN	EUR	Other currencies
						BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies			
Total	number	2,731,889	1,270,133	47,826	6,975	20,849	2,118	56	419,089	43,615	195	758,157	160,487	2,242	142	4	1
	(BGN'000)	51,113,229	4,976,848	5,530,477	281,420	506,996	575,732	50,008	2,684,820	7,409,108	141,444	11,306,831	17,142,675	463,155	26,769	15,593	1,353
Non-financial Corporations	number	124,971	47,534	12,790	1,761	2,552	1,232	24	14,880	11,685	84	19,265	13,009	113	38	3	1
	(BGN'000)	32,133,150	3,451,526	5,321,151	275,808	456,342	550,078	49,659	1,511,051	7,043,264	138,192	2,226,196	10,795,355	286,064	12,104	15,007	1,353
Agriculture, forestry and fishing	number	6,307	2,082	372	24	307	45	-	1,443	661	3	935	434	1	-	-	-
	(BGN'000)	1,032,227	180,157	118,589	302	30,787	14,730	-	181,570	132,991	2,320	158,832	211,717	232	-	-	-
Mining and quarrying	number	282	112	50	21	6	3	-	28	24	-	16	22	-	-	-	-
	(BGN'000)	283,650	26,649	47,174	3,747	2,823	3,302	-	10,912	68,380	-	36,278	84,385	-	-	-	-
Manufacturing	number	17,294	5,739	2,175	215	432	271	7	1,941	1,781	21	2,822	1,874	16	-	-	-
	(BGN'000)	6,366,055	896,411	1,791,346	114,205	76,562	115,286	14,278	285,141	975,590	26,235	410,821	1,580,993	79,187	-	-	-
Electricity, gas, steam and air conditioning supply	number	461	138	66	4	27	5	-	38	29	-	32	122	-	-	-	-
	(BGN'000)	907,017	22,487	285,650	2	12,676	1,013	-	17,895	122,584	-	14,965	429,745	-	-	-	-
Water supply, sewerage, waste management and remediation activities	number	251	74	19	-	10	1	-	30	31	1	62	22	1	-	-	-
	(BGN'000)	135,810	5,421	18,046	-	357	53	-	17,055	29,517	271	49,342	15,672	76	-	-	-
Construction	number	11,327	4,409	1,108	105	232	168	-	1,359	1,350	3	1,440	1,146	7	-	-	-
	(BGN'000)	4,331,503	392,865	480,676	300	28,869	83,602	-	182,257	1,436,097	1,364	266,069	1,407,392	52,012	-	-	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	58,003	23,653	6,040	1,008	1,126	550	14	6,362	4,887	40	8,733	5,521	46	23	-	-
	(BGN'000)	10,456,662	1,510,770	1,910,057	96,685	215,845	184,820	34,446	557,950	1,970,148	85,856	810,141	3,026,162	45,209	8,573	-	-
Transportation and storage	number	7,873	2,866	710	81	124	41	1	1,197	890	6	1,305	639	13	-	-	-
	(BGN'000)	1,073,665	117,692	177,623	38,517	10,658	8,148	380	54,094	229,493	20,260	91,136	257,782	67,882	-	-	-
Accommodation and food service activities	number	6,623	2,004	584	79	67	60	-	815	774	2	1,198	1,031	9	-	-	-
	(BGN'000)	1,768,802	27,313	55,021	9,119	1,949	47,927	-	29,986	293,712	582	118,982	1,176,455	7,756	-	-	-
Information and communication	number	1,504	676	225	35	9	4	-	141	73	1	190	147	3	-	-	-
	(BGN'000)	462,214	26,518	66,385	346	428	1,121	-	43,548	16,755	513	15,398	287,750	3,452	-	-	-
Real estate activities	number	2,020	508	306	24	15	18	-	108	349	2	191	496	3	-	-	-
	(BGN'000)	2,605,128	21,749	94,877	3,657	1,725	23,767	-	17,224	1,141,457	592	79,591	1,204,346	16,143	-	-	-
Professional, scientific and technical activities	number	5,704	2,517	542	59	63	19	-	523	321	2	920	730	5	-	2	1
	(BGN'000)	1,369,128	84,557	169,525	7,929	3,666	12,390	-	51,204	314,070	21	63,706	648,190	1,470	-	11,047	1,353
Administrative and support service activities	number	1,568	551	194	20	41	15	-	221	160	2	187	160	2	15	-	-
	(BGN'000)	366,480	20,031	48,919	56	5,534	2,037	-	32,099	94,791	174	21,528	136,630	1,150	3,531	-	-
Education	number	254	96	37	5	-	-	-	36	15	-	38	27	-	-	-	-
	(BGN'000)	21,572	1,261	912	3	-	-	-	711	632	-	9,972	8,081	-	-	-	-
Human health and social work activities	number	1,931	565	122	19	28	11	-	267	157	-	523	236	3	-	-	-
	(BGN'000)	222,937	5,870	33,212	26	658	729	-	6,734	36,848	-	32,085	106,517	258	-	-	-
Arts, entertainment and recreation	number	521	194	33	6	7	2	1	61	46	-	98	73	-	-	-	-
	(BGN'000)	139,720	3,126	975	140	294	1,068	555	1,539	35,036	-	4,273	92,714	-	-	-	-
Other service activities	number	3,048	1,350	207	56	58	19	1	310	137	1	575	329	4	-	1	-
	(BGN'000)	590,580	108,649	22,164	774	63,511	50,085	-	21,132	145,163	4	43,077	120,824	11,237	-	3,960	-
Households and NPISHs	number	2,606,918	1,222,599	35,036	5,214	18,297	886	32	404,209	31,930	111	738,892	147,478	2,129	104	1	-
	(BGN'000)	18,980,079	1,525,322	209,326	5,612	50,654	25,654	349	1,173,769	365,844	3,252	9,080,635	6,347,320	177,091	14,665	586	-
consumer loans	number	1,141,460	-	-	-	16,499	599	28	380,730	27,114	80	639,028	76,689	693	-	-	-
	(BGN'000)	7,577,549	-	-	-	19,395	5,505	255	942,063	155,743	2,582	5,053,834	1,360,252	37,920	-	-	-
loans for house purchase	number	158,605	-	-	-	69	111	3	3,429	1,444	19	86,180	65,940	1,410	-	-	-
	(BGN'000)	8,765,774	-	-	-	6,128	14,951	83	37,540	78,463	593	3,758,483	4,731,836	137,697	-	-	-
other loans	number	43,899	-	-	-	1,729	176	1	20,050	3,372	12	13,684	4,849	26	-	-	-
	(BGN'000)	881,245	-	-	-	25,131	5,198	11	194,166	131,638	77	268,318	255,232	1,474	-	-	-

Preliminary data.

¹ The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

2.13. INTERBANK MARKET INDICES ¹

		BIR	Leonia	Sofibid						Sofibor							
				over-night	spot week	1 month	2 months	3 months	6 months	12 months	over-night	spot week	1 month	2 months	3 months	6 months	12 months
2011	I	0.18	0.19	0.16	0.28	0.94	1.48	2.06	3.48	5.29	0.49	0.87	2.13	3.04	3.91	5.21	7.49
	II	0.19	0.18	0.16	0.28	0.95	1.49	2.07	3.45	5.23	0.49	0.90	2.13	3.02	3.88	5.16	7.39
	III	0.18	0.19	0.16	0.28	0.95	1.51	2.09	3.44	5.23	0.50	0.89	2.16	3.02	3.90	5.17	7.38
	IV	0.19	0.21	0.17	0.28	0.94	1.46	2.04	3.39	5.16	0.51	0.93	2.05	2.83	3.79	5.09	7.35
	V	0.21	0.22	0.19	0.31	0.95	1.45	1.96	3.40	5.15	0.57	1.03	2.07	2.77	3.77	5.09	7.36
	VI	0.22	0.17	0.16	0.36	0.96	1.46	1.97	3.35	5.14	0.54	1.07	2.10	2.79	3.74	5.05	7.35

¹ Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES

	Yield on BGN-denominated interest-bearing government securities on the primary market ¹				Yield on BGN-denominated interest-bearing government securities on the secondary market ¹				Long-term interest rate ⁵
	3 years ²	5 years	7 years ³	10 years ⁴	3 years ²	5 years	7 years ³	10 years ⁴	
annual effective yield									
2011	I	-	-	5.49	-	3.09	-	5.25	5.56
	II	3.63	-	-	3.64	2.94	4.89	4.29	5.48
	III	-	-	5.40	3.51	2.57	5.04	4.84	5.38
	IV	3.51	-	5.39	3.45	3.59	4.62	4.85	5.33
	V	-	-	-	-	3.12	4.61	4.84	5.39
	VI	3.54	-	-	5.42	3.54	2.60	4.93	4.79

¹ The average weighted effective yield of BGN-denominated interest-bearing government securities.

² Government securities with maturity of three years also include issues with maturity of three years and six months.

³ Government securities with maturity of seven years also include issues with maturity of seven years and three months.

⁴ Government securities with maturity of ten years also include issues with maturity of ten years and six months.

⁵ LTIR is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central Government* sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES ¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Loans other than overdraft																	
		in BGN									in EUR								
		up to 1 million EUR					over 1 million EUR				up to 1 million EUR					over 1 million EUR			
			up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		
annual effective interest rate																			
2011	I	7.59	8.50	8.48	9.71	13.52	7.10	7.10	-	-	8.50	8.78	8.76	-	12.88	8.45	8.34	12.96	-
	II	7.69	9.23	9.22	8.83	13.31	6.61	6.61	-	-	8.33	8.78	8.78	9.15	8.47	8.24	7.83	12.14	9.38
	III	8.42	10.22	10.25	8.66	10.40	6.69	6.69	-	-	8.43	8.70	8.62	11.80	10.74	8.39	8.31	11.36	-
	IV	8.60	9.67	9.70	9.08	8.64	8.08	8.08	-	-	9.59	7.92	7.85	14.06	12.14	9.93	9.92	12.96	-
	V	8.91	9.98	10.01	9.29	8.67	8.43	8.43	8.30	-	9.55	8.35	8.36	7.38	10.47	9.74	9.69	12.99	-
	VI	8.67	9.54	9.54	9.66	9.00	8.16	8.16	-	-	8.19	8.59	8.39	11.71	14.16	8.04	8.01	12.68	-
volumes in million BGN																			
2011	I	207.0	73.4	72.6	0.7	0.1	133.6	133.6	-	-	595.3	95.9	95.4	-	0.5	499.3	486.9	12.4	-
	II	160.9	66.5	65.4	0.9	0.2	94.4	94.4	-	-	553.8	98.7	97.1	0.1	1.4	455.1	410.3	41.2	3.6
	III	167.2	82.0	80.2	1.4	0.3	85.2	85.2	-	-	951.2	139.0	135.0	2.1	2.0	812.2	790.4	21.8	-
	IV	232.1	76.0	72.8	2.1	1.1	156.1	156.1	-	-	877.3	146.3	144.5	1.3	0.6	730.9	728.5	2.4	-
	V	242.5	75.1	72.8	1.8	0.5	167.4	165.4	2.0	-	917.7	127.9	125.7	2.0	0.2	789.8	778.9	10.9	-
	VI	258.0	95.5	93.3	1.9	0.4	162.5	162.5	-	-	540.8	146.7	140.1	3.4	3.3	394.1	391.3	2.7	-

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

Source: BNB.

2.16. INTEREST RATES ¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR

		Overdraft ²		Loans other than overdraft							
		in BGN	in EUR	in BGN			in EUR				
					up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate											
2011	I	8.87	6.69	9.79	8.79	10.00	9.95	7.88	8.43	8.42	7.49
	II	9.06	6.69	9.79	8.78	9.98	9.96	7.85	8.46	8.38	7.49
	III	8.86	6.70	9.75	8.46	9.97	9.94	7.84	8.08	8.38	7.50
	IV	8.76	6.84	9.67	8.11	9.92	9.86	7.93	8.37	8.49	7.56
	V	8.62	6.88	9.64	8.20	9.90	9.83	7.95	7.92	8.53	7.60
	VI	8.53	6.96	9.69	8.41	9.96	9.82	7.94	7.45	8.51	7.61
volumes in million BGN											
2011	I	3151.2	4922.4	3339.0	510.1	1202.8	1626.0	14199.2	612.7	5242.0	8344.5
	II	3155.7	4843.3	3306.4	502.1	1195.2	1609.1	14178.0	588.0	5143.2	8446.8
	III	3155.8	4855.7	3205.1	431.6	1172.7	1600.9	14314.9	492.2	5132.9	8689.7
	IV	3053.3	4923.3	3179.6	387.5	1200.5	1591.6	14602.9	489.6	5422.7	8690.6
	V	3037.0	4784.1	3178.6	419.5	1194.2	1564.9	14587.9	501.1	5363.5	8723.3
	VI	3168.7	4784.3	3157.0	403.7	1193.7	1559.6	14464.7	431.5	5367.1	8666.1

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES ¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* ² SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Consumer loans							Loans for house purchases										Other loans								
		in BGN			in EUR				in BGN				in EUR						in BGN			in EUR					
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years	up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years						
annual effective interest rate																											
2011	I	12.23	12.24	9.91	10.57	10.54	10.53	15.49	-	8.37	8.37	-	-	-	7.82	7.94	5.77	-	6.27	11.83	11.84	8.84	9.38	9.39	9.39	-	-
	II	12.15	12.15	14.84	10.76	10.04	10.03	11.01	-	8.28	8.29	-	-	6.70	7.77	7.87	5.97	10.49	8.87	12.31	12.31	-	-	10.24	10.24	-	-
	III	12.11	12.12	9.61	11.58	9.93	9.92	11.02	6.96	8.33	8.33	8.84	-	-	7.98	7.99	7.70	5.49	11.57	10.64	10.65	8.19	-	9.51	9.51	-	-
	IV	12.12	12.13	10.46	8.04	9.77	9.77	10.47	-	7.98	7.98	8.84	-	-	7.99	8.02	6.82	-	-	7.56	7.55	8.30	-	10.88	10.86	-	12.68
	V	12.08	12.08	11.93	10.31	9.28	9.25	13.59	18.13	8.92	8.92	-	-	-	8.13	8.11	8.09	6.70	12.78	11.15	11.15	-	-	8.42	8.42	-	-
	VI	12.16	12.17	11.73	8.47	9.22	9.19	13.03	17.43	8.35	8.35	-	-	-	7.92	7.92	6.87	-	11.48	7.85	7.85	13.75	-	8.40	8.40	-	-
volumes in million BGN																											
2011	I	90.0	89.7	0.2	0.2	31.5	31.5	0.1	-	20.1	20.1	-	-	-	67.7	63.7	3.5	-	0.5	10.2	10.1	0.0	0.0	5.0	5.0	-	-
	II	111.0	110.7	0.2	0.1	44.9	44.8	0.1	-	18.1	18.1	-	-	0.1	70.6	65.8	4.1	0.1	0.5	15.5	15.5	-	-	5.2	5.2	-	-
	III	141.4	141.0	0.3	0.1	55.9	55.5	0.3	0.1	26.6	26.5	0.1	-	-	88.4	86.6	1.4	0.2	0.1	17.6	17.5	0.1	-	7.3	7.3	-	-
	IV	124.0	123.4	0.2	0.4	48.7	48.7	0.0	-	17.9	17.9	0.0	-	-	81.2	79.2	1.9	-	-	26.4	26.2	0.2	-	8.7	8.6	-	0.1
	V	134.6	133.9	0.5	0.2	59.3	58.9	0.2	0.1	16.7	16.7	-	-	-	81.9	78.6	2.8	0.0	0.5	16.7	16.7	-	-	12.7	12.7	-	-
	VI	134.7	134.1	0.5	0.1	86.4	85.7	0.6	0.0	20.6	20.6	-	-	-	97.3	93.3	3.1	-	0.8	31.8	31.8	-	-	10.9	10.9	-	-

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE¹ OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR

		Consumer loans								For house purchases									
		in BGN				in EUR				in BGN					in EUR				
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
annual effective interest rate																			
2011	I	13.52	26.77	15.41	12.56	12.08	12.30	13.68	11.77	8.97	8.84	9.29	10.13	8.75	8.65	-	10.86	8.82	8.60
	II	13.60	27.29	15.48	12.63	11.69	15.06	13.08	11.42	8.86	-	8.56	10.28	8.65	8.60	-	7.93	9.06	8.56
	III	13.58	25.18	15.54	12.59	11.51	9.11	13.24	11.25	8.90	5.63	9.04	9.72	8.80	8.79	11.19	9.55	9.08	8.72
	IV	13.61	27.94	15.65	12.50	11.24	10.97	12.24	11.03	8.55	-	9.09	9.77	8.32	8.71	11.06	10.41	9.09	8.64
	V	13.58	12.71	15.53	12.81	10.83	10.89	11.44	10.69	9.59	-	12.76	10.04	9.43	8.98	-	12.71	9.45	8.80
	VI	13.77	29.12	15.48	12.71	10.80	19.08	11.80	10.36	9.01	8.73	9.47	10.11	8.76	8.64	16.60	8.56	8.89	8.61

Preliminary data.

¹ APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for *consumer loans* and *loans for house purchases* by original maturity only.

Source: BNB.

2.19. INTEREST RATES ¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS*² SECTOR

		Overdraft ³		Loans other than overdraft																							
		in BGN	in EUR	Consumer loans							Loans for house purchases							Other loans									
				in BGN			in EUR			in BGN			in EUR			in BGN			in EUR								
					up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years
annual effective interest rate																											
2011	I	15.43	10.77	12.27	14.43	13.28	12.07	10.32	9.04	11.31	10.21	9.25	9.88	10.91	9.24	8.04	-	8.82	8.04	11.93	11.04	13.04	11.35	9.36	8.05	9.19	9.53
	II	15.37	10.78	12.26	14.52	13.27	12.05	10.32	9.09	11.28	10.22	9.24	9.95	10.74	9.23	8.04	-	8.77	8.03	11.93	11.09	13.07	11.34	9.32	8.07	9.07	9.54
	III	15.33	10.79	12.24	14.33	13.24	12.03	10.30	8.98	11.19	10.20	9.24	9.61	10.70	9.23	8.04	5.88	8.73	8.03	11.84	11.35	12.75	11.27	9.26	7.89	8.97	9.50
	IV	15.31	10.82	12.22	14.29	13.23	12.02	10.31	9.51	11.18	10.21	9.27	9.68	10.65	9.26	8.08	5.95	8.75	8.07	11.56	9.32	12.60	11.24	9.31	7.83	9.08	9.51
	V	15.24	10.84	12.20	14.19	13.23	12.00	10.27	9.32	11.01	10.19	9.30	9.73	10.62	9.29	8.13	6.04	8.74	8.12	11.50	8.57	12.47	11.23	9.24	8.83	8.85	9.46
	VI	15.22	10.93	12.18	14.26	13.19	11.98	10.18	9.47	10.70	10.12	9.30	9.45	10.49	9.30	8.12	6.06	8.70	8.12	11.39	8.46	12.35	11.10	9.09	9.68	8.58	9.38
volumes in million BGN																											
2011	I	1424.7	212.2	5039.5	10.2	834.3	4195.1	1163.5	4.0	119.0	1040.5	3216.2	0.2	18.4	3197.7	4000.5	-	35.7	3964.6	391.9	54.8	143.1	193.9	315.7	11.9	108.7	195.1
	II	1421.5	212.0	4995.9	9.9	821.3	4164.8	1184.4	4.3	120.9	1059.2	3175.4	0.2	18.0	3157.3	4012.8	-	35.2	3977.3	391.1	57.5	141.9	191.7	316.1	12.0	107.2	196.9
	III	1409.6	212.0	4958.4	9.6	813.1	4135.7	1209.3	4.2	124.0	1081.2	3142.1	0.2	16.7	3125.3	4033.7	0.9	34.6	3998.2	377.4	44.3	143.4	189.8	315.3	11.0	106.9	197.4
	IV	1395.4	211.5	4918.1	9.2	802.6	4106.2	1232.2	3.6	126.9	1101.7	3102.3	0.2	15.9	3086.3	4055.1	0.9	34.3	4019.9	374.1	39.7	144.5	189.8	317.5	10.7	108.5	198.3
	V	1397.2	201.0	4869.4	9.5	792.5	4067.4	1262.3	4.2	132.3	1125.9	3063.3	0.2	15.0	3048.2	4065.8	0.9	33.6	4031.3	364.7	31.8	147.1	185.8	317.7	5.4	112.4	199.9
	VI	1381.8	192.3	4805.9	9.6	782.2	4014.1	1293.2	3.4	143.8	1146.1	3031.0	1.0	14.1	3015.9	4082.4	0.9	33.1	4048.4	358.4	30.2	147.4	180.8	307.0	3.4	110.4	193.2

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES ¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR

		Deposits with agreed maturity															
		in BGN								in EUR							
		over 1 day up to 1 year						over 1 up to 2 years	over 2 years	over 1 day up to 1 year						over 1 up to 2 years	over 2 years
over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months										
annual effective interest rate																	
2011	I	4.55	4.46	3.97	4.59	5.53	6.23	7.49	6.14	3.10	3.06	2.25	4.09	5.59	6.04	7.60	0.83
	II	4.10	4.08	3.45	4.92	4.85	5.81	7.47	2.08	3.36	3.34	2.73	3.43	4.37	5.08	7.29	1.82
	III	4.50	4.48	4.25	4.61	5.01	5.29	7.33	3.01	3.09	3.07	2.29	3.50	3.50	5.86	6.09	1.74
	IV	2.84	2.79	1.96	4.45	4.98	6.42	7.72	3.60	3.47	3.38	2.67	3.61	4.74	5.14	7.00	2.75
	V	4.41	4.41	3.37	5.30	5.46	5.98	6.93	3.03	4.17	4.28	2.15	3.88	7.89	5.24	6.28	0.47
	VI	4.16	4.15	3.44	4.58	5.24	5.96	7.01	3.28	3.54	3.52	3.09	3.40	4.47	5.12	6.25	2.61
volumes in million BGN																	
2011	I	967.3	920.8	479.8	306.5	63.4	71.0	8.2	38.3	672.2	656.3	422.3	174.0	32.8	27.1	8.5	7.5
	II	789.4	775.9	465.3	205.1	62.2	43.3	7.6	6.0	497.6	486.0	272.5	112.6	24.9	76.0	4.5	7.1
	III	942.2	905.0	531.8	236.8	79.6	56.8	18.0	19.2	665.5	647.5	364.9	191.4	21.5	69.8	7.8	10.2
	IV	1093.1	1064.0	747.4	226.3	58.9	31.4	10.1	19.0	522.5	503.5	217.0	219.2	35.7	31.6	14.2	4.8
	V	740.7	725.5	359.7	248.1	57.1	60.7	6.3	8.8	644.1	618.5	210.9	217.8	134.7	55.1	4.7	20.9
	VI	871.2	857.1	481.1	196.6	99.6	79.8	6.4	7.7	424.7	407.0	207.3	118.2	43.7	37.8	7.3	10.4

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

Source: BNB.

2.21. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *NON-FINANCIAL CORPORATIONS* SECTOR

		Overnight deposits ²		Deposits with agreed maturity																Deposits redeemable at notice ²	
		in BGN	in EUR	in BGN								in EUR								in BGN	in EUR
				over 1 day up to 2 years					over 2 years	over 1 day up to 2 years					over 2 years						
					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 up to 2 years			over 1 day up to 1 month	over 1 up to 3 months		over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			
annual effective interest rate																					
2011	I	0.49	0.37	4.83	4.85	3.77	4.60	5.43	6.15	7.95	4.21	4.32	4.31	2.61	4.34	5.03	5.47	6.97	4.58	2.08	0.53
	II	0.44	0.34	4.77	4.80	3.65	4.64	5.30	6.07	7.91	4.18	4.45	4.45	2.94	4.27	4.96	5.45	7.07	4.50	1.99	0.59
	III	0.44	0.37	4.72	4.76	3.77	4.56	5.21	5.73	7.78	3.75	4.28	4.27	2.51	4.23	4.78	5.50	6.94	4.46	1.23	0.62
	IV	0.43	0.40	4.27	4.30	2.69	4.56	5.14	6.03	7.77	3.48	4.34	4.33	2.74	4.15	4.36	5.42	6.94	4.48	1.90	0.54
	V	0.42	0.40	4.27	4.29	2.59	4.64	5.20	5.90	7.79	3.47	4.29	4.31	2.58	3.54	5.73	5.43	6.92	3.97	2.07	0.62
	VI	0.41	0.40	4.24	4.26	2.55	4.74	5.13	5.90	7.77	3.62	4.40	4.40	2.92	3.56	5.66	5.41	6.88	4.31	2.02	0.64
volumes in million BGN																					
2011	I	4020.1	1721.3	2813.6	2701.9	978.8	727.7	366.0	511.1	118.3	111.7	2696.2	2564.2	747.6	812.1	255.2	623.7	125.6	132.0	48.7	13.4
	II	3969.2	1797.7	2835.5	2727.4	951.2	750.0	393.5	521.1	111.6	108.1	2552.7	2417.9	608.4	791.4	257.4	662.9	97.8	134.8	51.2	10.8
	III	4014.5	1834.0	2873.7	2766.5	934.8	753.6	410.3	553.0	114.8	107.2	2576.6	2441.3	670.5	747.7	249.7	684.5	89.0	135.3	59.9	9.9
	IV	4017.8	1850.9	3063.8	2959.7	1173.1	700.8	411.5	557.4	116.9	104.0	2482.4	2347.9	526.2	822.1	233.3	667.8	98.5	134.5	63.1	11.4
	V	4134.2	1851.7	3093.0	2988.8	1150.2	715.8	426.4	584.8	111.5	104.3	2548.1	2395.2	514.3	768.7	335.6	675.3	101.3	152.9	47.9	10.2
	VI	4207.7	1919.9	3257.3	3155.3	1252.1	725.9	457.3	609.4	110.6	101.9	2484.9	2343.7	526.2	704.6	357.6	649.0	106.2	141.2	52.2	8.9

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS*² SECTOR

		Deposits with agreed maturity															
		in BGN								in EUR							
		over 1 day up to 1 year						over 1 up to 2 years	over 2 years	over 1 day up to 1 year				over 1 up to 2 years	over 2 years		
	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 day up to 1 month	over 1 up to 3 months			over 3 up to 6 months	over 6 up to 12 months						
annual effective interest rate																	
2011	I	5.91	5.82	3.76	5.57	6.01	6.64	7.32	7.11	5.07	4.92	3.03	5.02	5.08	5.55	7.23	5.96
	II	5.66	5.61	3.59	5.55	5.87	6.33	7.18	6.57	4.91	4.84	2.80	4.93	5.11	5.42	6.88	5.74
	III	5.49	5.44	3.53	5.49	5.62	6.21	6.81	6.96	4.81	4.75	2.77	4.80	5.06	5.32	6.36	5.77
	IV	5.54	5.49	3.48	5.70	5.65	6.17	6.84	6.66	4.84	4.82	2.84	5.13	4.94	5.29	5.47	4.82
	V	5.28	5.21	2.83	5.50	5.39	6.08	6.86	6.67	4.66	4.65	2.20	5.14	4.77	5.26	5.02	5.09
	VI	5.42	5.38	2.92	5.42	5.53	6.24	6.58	6.33	4.67	4.63	2.30	5.05	4.57	5.44	6.17	5.69
volumes in million BGN																	
2011	I	956.1	894.4	117.3	198.4	285.7	292.9	35.4	26.2	1043.8	973.2	131.8	278.1	279.1	284.2	59.7	10.9
	II	773.2	744.9	106.9	184.9	216.8	236.3	16.0	12.3	898.7	862.3	111.4	266.1	250.1	234.7	24.6	11.8
	III	789.7	762.8	118.5	192.0	222.6	229.7	16.8	10.2	988.3	948.0	124.8	272.4	297.9	253.0	25.6	14.7
	IV	769.0	739.5	109.1	170.8	247.7	212.0	16.1	13.4	958.7	924.4	114.7	217.7	346.7	245.3	25.2	9.2
	V	851.5	816.3	133.6	161.8	265.6	255.2	19.8	15.4	1077.6	1040.1	135.2	200.6	396.1	308.1	28.7	8.8
	VI	906.9	872.3	140.2	150.3	232.2	349.6	17.8	16.8	1041.8	1012.0	145.9	195.4	330.2	340.6	21.0	8.8

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

Source: BNB.

2.23. INTEREST RATES ¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *HOUSEHOLDS*² SECTOR

		Overnight deposits ³		Deposits with agreed maturity															Deposits redeemable at notice ³		
		in BGN	in EUR	in BGN							in EUR	in EUR							in BGN	in EUR	
				over 1 day up to 2 years					over 2 years	over 1 day up to 2 years					over 2 years						
					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 up to 2 years				over 1 day up to 1 month		over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years		
annual effective interest rate																					
2011	I	0.70	0.51	5.78	5.75	3.72	4.84	5.88	6.45	7.79	6.98	4.89	4.86	2.78	4.12	5.08	5.27	7.39	5.67	3.63	3.78
	II	0.70	0.53	5.80	5.77	3.61	4.83	5.90	6.49	7.78	6.96	4.90	4.87	2.70	4.08	5.08	5.30	7.37	5.69	3.66	3.81
	III	0.68	0.51	5.82	5.79	3.56	4.80	5.88	6.54	7.76	6.99	4.91	4.88	2.71	4.06	5.02	5.34	7.33	5.71	3.68	3.84
	IV	0.69	0.50	5.82	5.79	3.66	4.78	5.76	6.57	7.73	6.94	4.92	4.89	2.76	4.05	4.89	5.38	7.28	5.74	3.71	3.85
	V	0.69	0.48	5.75	5.72	3.36	4.68	5.64	6.57	7.69	6.94	4.91	4.88	2.65	4.09	4.75	5.42	7.18	5.72	3.72	3.88
	VI	0.68	0.43	5.68	5.64	3.37	4.65	5.53	6.42	7.65	6.96	4.88	4.85	2.65	4.05	4.67	5.37	7.16	5.71	3.70	4.06
volumes in million BGN																					
2011	I	2610.5	513.1	8107.9	7877.1	981.8	1357.7	2113.0	3030.9	393.6	230.8	9991.7	9631.6	1080.8	1912.4	2499.5	3468.5	670.3	360.0	2238.8	1730.7
	II	2630.4	496.1	8242.4	8014.9	970.7	1357.6	2128.1	3159.8	398.7	227.5	10005.1	9643.4	1046.7	1866.4	2475.6	3572.7	682.0	361.7	2247.6	1761.8
	III	2667.2	496.5	8325.8	8105.7	969.0	1340.3	2102.8	3288.0	405.7	220.1	10037.3	9670.3	1032.8	1817.5	2440.4	3685.4	694.1	367.0	2296.2	1798.0
	IV	2726.8	512.3	8353.2	8129.3	965.8	1309.5	2084.8	3358.2	411.0	223.9	10029.9	9667.2	1008.0	1731.4	2442.6	3778.0	707.2	362.7	2346.6	1842.8
	V	2669.4	504.5	8432.0	8206.4	979.6	1222.1	2154.0	3422.7	428.0	225.6	10086.3	9730.3	1006.4	1528.5	2567.9	3903.8	723.8	356.1	2348.6	1858.1
	VI	2695.9	530.9	8499.6	8266.9	955.6	1211.9	2118.7	3547.8	433.0	232.7	10108.6	9754.1	991.1	1484.5	2528.6	4019.7	730.3	354.5	2371.3	1876.0

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

³ For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts

Source: BNB.

3. SUPERVISION STATISTICS

3.1. BALANCE SHEET OF THE BANKING SYSTEM

AS OF 30 JUNE 2011

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	7,009,129	4,646,874	2,231,404	130,851
Financial assets held for trading	1,182,741	601,424	506,437	74,880
Derivatives held for trading	101,855	28,479	43,413	29,963
Equity instruments	30,367	29,346	746	275
Debt instruments	1,050,519	543,599	462,278	44,642
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	795,357	280,564	493,930	20,863
Equity instruments	12,000	9,919	599	1,482
Debt instruments	507,448	265,645	234,226	7,577
Loans and advances	275,909	5,000	259,105	11,804
Available-for-sale financial assets	2,316,333	731,044	1,366,362	218,927
Equity instruments	153,113	137,721	6,088	9,304
Debt instruments	2,163,220	593,323	1,360,274	209,623
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	59,554,867	20,683,155	35,129,571	3,742,141
Debt instruments	2,615	0	2,615	0
Loans and advances	59,552,252	20,683,155	35,126,956	3,742,141
Held-to-maturity investments	1,626,127	474,698	850,949	300,480
Debt instruments	1,626,127	474,698	850,949	300,480
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1,350,673	1,350,609	64	0
Property, Plant and Equipment	1,266,482	1,266,418	64	0
Investment property	84,191	84,191	0	0
Intangible assets	184,351	184,351	0	0
Goodwill	0	0	0	0
Other intangible assets	184,351	184,351	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	287,245	219,550	67,695	0
Tax assets	51,554	51,234	320	0
Current tax assets	28,026	27,706	320	0
Deferred tax assets	23,528	23,528	0	0
Other assets	450,341	378,691	66,477	5,173
Non-current assets and disposal groups classified as held for sale	170,111	170,111	0	0
TOTAL ASSETS	74,978,829	29,772,305	40,713,209	4,493,315

3.1. BALANCE SHEET OF THE BANKING SYSTEM

AS OF 30 JUNE 2011

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	112,290	34,411	51,077	26,802
Derivatives held for trading	112,290	34,411	51,077	26,802
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	202,840	74,354	123,441	5,045
Deposits from credit institutions	202,840	74,354	123,441	5,045
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	64,101,401	27,625,814	32,250,536	4,225,051
Deposits from credit institutions	11,677,641	2,198,504	9,119,879	359,258
Deposits (other than from credit institutions)	49,786,869	25,243,255	20,694,319	3,849,295
Debt certificates (including bonds)	550,543	40,029	510,514	0
Subordinated liabilities	1,873,998	37,283	1,836,424	291
Other financial liabilities measured at amortised cost	212,350	106,743	89,400	16,207
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	13,504	0	10,673	2,831
Fair value hedges	10,219	0	10,118	101
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	3,285	0	555	2,730
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	68,501	49,278	2,051	17,172
Restructuring	0	0	0	0
Pending legal issues and tax litigation	12,690	7,267	958	4,465
Pensions and other post retirement benefit obligations	18,977	18,977	0	0
Credit commitments and guarantees	23,114	9,923	484	12,707
Onerous contracts	0	0	0	0
Other provisions	13,720	13,111	609	0
Tax liabilities	56,636	55,820	814	2
Current tax liabilities	8,358	7,542	814	2
Deferred tax liabilities	48,278	48,278	0	0
Other liabilities	414,581	238,983	148,012	27,586
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	64,969,753	28,078,660	32,586,604	4,304,489

3.1. BALANCE SHEET OF THE BANKING SYSTEM

AS OF 30 JUNE 2011

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	3,626,495	3,626,495		
Paid in capital	3,626,495	3,626,495		
Unpaid capital which has been called up	0	0		
Share premium	259,361	259,361		
Other Equity	228	228		
Equity component of financial instruments	0	0		
Other equity instruments	228	228		
Revaluation reserves and other valuation differences on:	267,851	267,851		
Tangible assets	293,076	293,076		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-2,031	-2,031		
Available-for-sale financial assets	-23,194	-23,194		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5,544,435	5,544,435		
Treasury shares	0	0		
Income from current year	315,020	315,020		
Interim dividends	0	0		
Minority interest	-4,314	-4,314		
Revaluation reserves and other valuation differences	-4,314	-4,314		
Other items	0	0		
TOTAL EQUITY	10,009,076	10,009,076		
TOTAL LIABILITIES AND EQUITY	74,978,829	38,087,736	32,586,604	4,304,489

Source: BNB.

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	1,932,623	1,078,288	827,393	26,942
Interest income	2,513,124	1,162,209	1,284,819	66,096
Cash & cash balances with central banks	19	0	19	0
Financial assets held for trading (if accounted for separately)	51,378	17,284	27,635	6,459
Financial assets designated at fair value through profit or loss (if accounted for separately)	14,829	7,859	6,915	55
Available-for-sale financial assets	39,766	13,888	19,998	5,880
Loans and receivables (including finance leases)	2,367,764	1,112,596	1,211,992	43,176
Held-to-maturity investments	35,301	10,578	17,018	7,705
Derivatives - Hedge accounting, interest rate risk	3,126	0	1,241	1,885
Other assets	941	4	1	936
Interest expenses	1,055,408	470,192	534,289	50,927
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	25,496	6,947	17,421	1,128
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	659	173	439	47
Financial liabilities measured at amortised cost	1,022,189	463,054	513,885	45,250
Derivatives - Hedge accounting, interest rate risk	7,033	0	2,542	4,491
Other liabilities	31	18	2	11
Expenses on share capital repayable on demand	0	0		
Dividend income	1,590	1,572	6	12
Financial assets held for trading (if accounted for separately)	101	99	0	2
Financial assets designated at fair value through profit or loss (if accounted for separately)	1	1	0	0
Available-for-sale financial assets	1,488	1,472	6	10
Fee and commission income	418,752	316,918	88,382	13,452
Fee and commission expenses	41,810	28,594	11,525	1,691
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	6,755	6,755		
Available-for-sale financial assets	6,522	6,522		
Loans and receivables (including finance leases)	493	493		
Held-to-maturity investments	-285	-285		
Financial liabilities measured at amortised cost	0	0		
Other	25	25		
Gains (losses) on financial assets and liabilities held for trading, net	53,653	53,653		
Equity instruments and related derivatives	1,725	1,725		
Interest rate instruments and related derivatives	16,904	16,904		
Foreign exchange trading	33,480	33,480		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	1,569	1,569		
Other (including hybrid derivatives)	-25	-25		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1,728	1,728		
Gains (losses) from hedge accounting, net	311	311		
Exchange differences, net	18,448	18,448		
Gains (losses) on derecognition of assets other than held for sale, net	-1,661	-1,661		
Other operating income	25,201	25,201		
Other operating expenses	8,060	8,060		

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	849,770
Staff expenses	360,049
General and administrative expenses	489,721
Depreciation	112,995
Property, Plant and Equipment	87,041
Investment Properties	530
Intangible assets (other than goodwill)	25,424
Provisions	4,512
Impairment	624,739
Impairment on financial assets not measured at fair value through profit or loss	622,309
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	-35
Loans and receivables (including finance leases)	622,344
Held to maturity investments	0
Impairment on non-financial assets	2,430
Property, plant and equipment	1,838
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	592
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	14,171
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-85
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	354,693
Tax expense (income) related to profit or loss from continuing operations	39,673
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	315,020
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	315,020
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	315,020

Source: BNB.

3.3. BANK GROUPS¹

AS OF 30 JUNE 2011

BIC	Bank
Group I	
UNCR9660	Unicredit Bulbank
STSA9300	DSK Bank
UBBS9200	United Bulgarian Bank
RZBB9155	Raiffeisenbank, Bulgaria
BPBI9920	Eurobank EFG, Bulgaria
Group II	
FINV9150	First Investment Bank
PIRB9170	Piraeus Bank Bulgaria
KORP9220	Corporate Commercial Bank
TTBB9400	Societe Generale Expressbank
CECB9790	Central Cooperative Bank
BUIB9888	CIBank
NASB9620	Bulgarian Development Bank
CBUN9195	MKB Unionbank
BUIN9561	Allianz Bank Bulgaria
IORT9120	Investbank
PRCB9230	ProCredit Bank, Bulgaria
SOMB9130	Municipal Bank
BGUS9160	Bulgarian-American Credit Bank
IABG9470	International Asset Bank
DEMI9240	D Commerce Bank
BINV9480	Emporiki Bank - Bulgaria
CREX9260	Tokuda Bank
WEBK9310	NLB Bank Sofia
TEXI9545	Texim Private Entrepreneurial Bank
Group III	
CRBA9898	Alpha Banka, Bulgaria Branch
INGB9145	ING Bank N. V., Sofia Branch
BNPA9440	BNP Paribas S.A., Sofia Branch
CITI9250	Citibank N. A., Sofia Branch
TCZB9350	T. C. Ziraat Bank, Sofia Branch
RIBR9210	Regional Investment Bank, Bulgaria Branch

¹ Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I: the five largest banks.

Group II: the rest of the banks.

Group III: foreign bank branches.

Source: BNB.

3.4. BALANCE SHEET OF GROUP I BANKS

AS OF 30 JUNE 2011

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	3,548,449	2,471,731	1,018,222	58,496
Financial assets held for trading	659,437	383,609	241,265	34,563
Derivatives held for trading	69,951	27,154	36,388	6,409
Equity instruments	2,060	2,060	0	0
Debt instruments	587,426	354,395	204,877	28,154
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	202,915	70,313	125,332	7,270
Equity instruments	12,000	9,919	599	1,482
Debt instruments	190,915	60,394	124,733	5,788
Loans and advances	0	0	0	0
Available-for-sale financial assets	689,525	363,512	178,993	147,020
Equity instruments	42,735	36,917	2,115	3,703
Debt instruments	646,790	326,595	176,878	143,317
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	32,510,924	13,192,130	17,455,681	1,863,113
Debt instruments	1,000	0	1,000	0
Loans and advances	32,509,924	13,192,130	17,454,681	1,863,113
Held-to-maturity investments	666,259	16,051	392,946	257,262
Debt instruments	666,259	16,051	392,946	257,262
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	711,690	711,690	0	0
Property, Plant and Equipment	706,348	706,348	0	0
Investment property	5,342	5,342	0	0
Intangible assets	111,541	111,541	0	0
Goodwill	0	0	0	0
Other intangible assets	111,541	111,541	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	68,024	68,024	0	0
Tax assets	21,075	21,075	0	0
Current tax assets	13,980	13,980	0	0
Deferred tax assets	7,095	7,095	0	0
Other assets	153,955	141,546	10,598	1,811
Non-current assets and disposal groups classified as held for sale	25,210	25,210	0	0
TOTAL ASSETS	39,369,004	17,576,432	19,423,037	2,369,535

3.4. BALANCE SHEET OF GROUP I BANKS

AS OF 30 JUNE 2011

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	84,022	33,358	45,106	5,558
Derivatives held for trading	84,022	33,358	45,106	5,558
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	32,972,255	15,161,483	15,932,733	1,878,039
Deposits from credit institutions	5,051,104	1,073,131	3,848,387	129,586
Deposits (other than from credit institutions)	26,400,937	14,002,475	10,650,009	1,748,453
Debt certificates (including bonds)	218,929	40,029	178,900	0
Subordinated liabilities	1,280,379	25,071	1,255,308	0
Other financial liabilities measured at amortised cost	20,906	20,777	129	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	13,397	0	10,667	2,730
Fair value hedges	10,112	0	10,112	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	3,285	0	555	2,730
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	60,313	41,586	1,563	17,164
Restructuring	0	0	0	0
Pending legal issues and tax litigation	12,627	7,215	954	4,458
Pensions and other post retirement benefit obligations	15,353	15,353	0	0
Credit commitments and guarantees	19,346	6,640	0	12,706
Onerous contracts	0	0	0	0
Other provisions	12,987	12,378	609	0
Tax liabilities	38,900	38,900	0	0
Current tax liabilities	3,392	3,392	0	0
Deferred tax liabilities	35,508	35,508	0	0
Other liabilities	228,483	135,741	85,594	7,148
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	33,397,370	15,411,068	16,075,663	1,910,639

3.4. BALANCE SHEET OF GROUP I BANKS

AS OF 30 JUNE 2011

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	1,550,060	1,550,060		
Paid in capital	1,550,060	1,550,060		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other Equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	209,506	209,506		
Tangible assets	224,545	224,545		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-2,031	-2,031		
Available-for-sale financial assets	-13,008	-13,008		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	4,000,672	4,000,672		
Treasury shares	0	0		
Income from current year	211,396	211,396		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5,971,634	5,971,634		
TOTAL LIABILITIES AND EQUITY	39,369,004	21,382,702	16,075,663	1,910,639

Source: BNB.

3.5. INCOME STATEMENT OF GROUP I BANKS

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	1,174,268	716,019	444,729	13,520
Interest income	1,406,133	729,351	647,450	29,332
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	42,082	14,252	21,604	6,226
Financial assets designated at fair value through profit or loss (if accounted for separately)	5,755	2,392	3,346	17
Available-for-sale financial assets	18,410	7,424	6,459	4,527
Loans and receivables (including finance leases)	1,320,365	704,878	605,448	10,039
Held-to-maturity investments	16,390	401	9,351	6,638
Derivatives - Hedge accounting, interest rate risk	3,126	0	1,241	1,885
Other assets	5	4	1	0
Interest expenses	496,013	240,069	234,745	21,199
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	24,940	6,894	17,034	1,012
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	464,039	233,174	215,169	15,696
Derivatives - Hedge accounting, interest rate risk	7,033	0	2,542	4,491
Other liabilities	1	1	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	131	121	0	10
Financial assets held for trading (if accounted for separately)	98	98	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	1	1	0	0
Available-for-sale financial assets	32	22	0	10
Fee and commission income	242,852	198,251	38,238	6,363
Fee and commission expenses	22,938	15,738	6,214	986
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	4,273	4,273		
Available-for-sale financial assets	4,274	4,274		
Loans and receivables (including finance leases)	-1	-1		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	30,867	30,867		
Equity instruments and related derivatives	-124	-124		
Interest rate instruments and related derivatives	8,104	8,104		
Foreign exchange trading	21,318	21,318		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	1,569	1,569		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1,503	1,503		
Gains (losses) from hedge accounting, net	311	311		
Exchange differences, net	-579	-579		
Gains (losses) on derecognition of assets other than held for sale, net	-324	-324		
Other operating income	10,099	10,099		
Other operating expenses	2,047	2,047		

3.5. INCOME STATEMENT OF GROUP I BANKS

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	433,042
Staff expenses	188,723
General and administrative expenses	244,319
Depreciation	63,101
Property, Plant and Equipment	45,530
Investment Properties	7
Intangible assets (other than goodwill)	17,564
Provisions	-1,733
Impairment	460,510
Impairment on financial assets not measured at fair value through profit or loss	460,508
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	-35
Loans and receivables (including finance leases)	460,543
Held to maturity investments	0
Impairment on non-financial assets	2
Property, plant and equipment	2
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	14,171
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	233,519
Tax expense (income) related to profit or loss from continuing operations	22,123
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	211,396
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	211,396
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	211,396

Source: BNB.

3.6. BALANCE SHEET OF GROUP II BANKS

AS OF 30 JUNE 2011

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	3,125,022	1,935,258	1,120,335	69,429
Financial assets held for trading	410,572	194,561	183,344	32,667
Derivatives held for trading	20,844	752	4,183	15,909
Equity instruments	28,307	27,286	746	275
Debt instruments	361,421	166,523	178,415	16,483
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	316,533	205,251	109,493	1,789
Equity instruments	0	0	0	0
Debt instruments	316,533	205,251	109,493	1,789
Loans and advances	0	0	0	0
Available-for-sale financial assets	1,317,329	325,158	920,264	71,907
Equity instruments	110,028	100,454	3,973	5,601
Debt instruments	1,207,301	224,704	916,291	66,306
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	24,153,851	7,135,175	15,270,269	1,748,407
Debt instruments	1,615	0	1,615	0
Loans and advances	24,152,236	7,135,175	15,268,654	1,748,407
Held-to-maturity investments	959,868	458,647	458,003	43,218
Debt instruments	959,868	458,647	458,003	43,218
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	598,944	598,922	22	0
Property, Plant and Equipment	520,095	520,073	22	0
Investment property	78,849	78,849	0	0
Intangible assets	62,782	62,782	0	0
Goodwill	0	0	0	0
Other intangible assets	62,782	62,782	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	219,221	151,526	67,695	0
Tax assets	13,644	13,324	320	0
Current tax assets	12,336	12,016	320	0
Deferred tax assets	1,308	1,308	0	0
Other assets	262,632	228,223	31,109	3,300
Non-current assets and disposal groups classified as held for sale	144,901	144,901	0	0
TOTAL ASSETS	31,585,299	11,453,728	18,160,854	1,970,717

3.6. BALANCE SHEET OF GROUP II BANKS

AS OF 30 JUNE 2011

(BGN'000)

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	18,760	545	5,073	13,142
Derivatives held for trading	18,760	545	5,073	13,142
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	27,225,934	11,235,028	13,831,542	2,159,364
Deposits from credit institutions	4,767,586	771,394	3,770,910	225,282
Deposits (other than from credit institutions)	21,341,671	10,365,456	9,058,631	1,917,584
Debt certificates (including bonds)	331,614	0	331,614	0
Subordinated liabilities	593,619	12,212	581,116	291
Other financial liabilities measured at amortised cost	191,444	85,966	89,271	16,207
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	107	0	6	101
Fair value hedges	107	0	6	101
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	7,989	7,493	488	8
Restructuring	0	0	0	0
Pending legal issues and tax litigation	11	0	4	7
Pensions and other post retirement benefit obligations	3,541	3,541	0	0
Credit commitments and guarantees	3,768	3,283	484	1
Onerous contracts	0	0	0	0
Other provisions	669	669	0	0
Tax liabilities	17,727	16,911	814	2
Current tax liabilities	4,965	4,149	814	2
Deferred tax liabilities	12,762	12,762	0	0
Other liabilities	144,832	88,624	38,684	17,524
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	27,415,349	11,348,601	13,876,607	2,190,141

3.6. BALANCE SHEET OF GROUP II BANKS

AS OF 30 JUNE 2011

(BGN'000)

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	2,076,435	2,076,435		
Paid in capital	2,076,435	2,076,435		
Unpaid capital which has been called up	0	0		
Share premium	259,361	259,361		
Other Equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	57,270	57,270		
Tangible assets	68,094	68,094		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-10,824	-10,824		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1,657,408	1,657,408		
Treasury shares	0	0		
Income from current year	119,476	119,476		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4,169,950	4,169,950		
TOTAL LIABILITIES AND EQUITY	31,585,299	15,518,551	13,876,607	2,190,141

Source: BNB.

3.7. INCOME STATEMENT OF GROUP II BANKS

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	690,229	347,078	332,320	10,831
Interest income	1,024,632	417,154	572,426	35,052
Cash & cash balances with central banks	19	0	19	0
Financial assets held for trading (if accounted for separately)	5,325	2,157	3,123	45
Financial assets designated at fair value through profit or loss (if accounted for separately)	8,081	5,412	2,644	25
Available-for-sale financial assets	18,122	5,773	10,996	1,353
Loans and receivables (including finance leases)	974,174	393,635	547,977	32,562
Held-to-maturity investments	18,911	10,177	7,667	1,067
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	523,979	212,841	282,066	29,072
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	7	0	7	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	523,945	212,824	282,059	29,062
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	27	17	0	10
Expenses on share capital repayable on demand	0	0		
Dividend income	1,459	1,451	6	2
Financial assets held for trading (if accounted for separately)	3	1	0	2
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1,456	1,450	6	0
Fee and commission income	161,713	109,521	46,714	5,478
Fee and commission expenses	17,378	11,989	4,760	629
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	1,677	1,677		
Available-for-sale financial assets	1,443	1,443		
Loans and receivables (including finance leases)	494	494		
Held-to-maturity investments	-285	-285		
Financial liabilities measured at amortised cost	0	0		
Other	25	25		
Gains (losses) on financial assets and liabilities held for trading, net	19,078	19,078		
Equity instruments and related derivatives	1,849	1,849		
Interest rate instruments and related derivatives	8,347	8,347		
Foreign exchange trading	8,907	8,907		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	-25	-25		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	287	287		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	15,296	15,296		
Gains (losses) on derecognition of assets other than held for sale, net	-1,340	-1,340		
Other operating income	14,232	14,232		
Other operating expenses	5,448	5,448		

3.7. INCOME STATEMENT OF GROUP II BANKS

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	365,350
Staff expenses	150,751
General and administrative expenses	214,599
Depreciation	44,346
Property, Plant and Equipment	36,619
Investment Properties	523
Intangible assets (other than goodwill)	7,204
Provisions	6,231
Impairment	138,441
Impairment on financial assets not measured at fair value through profit or loss	137,849
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	137,849
Held to maturity investments	0
Impairment on non-financial assets	592
Property, plant and equipment	0
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	592
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-85
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	135,776
Tax expense (income) related to profit or loss from continuing operations	16,300
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	119,476
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	119,476
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	119,476

Source: BNB.

3.8. BALANCE SHEET OF GROUP III BANKS

AS OF 30 JUNE 2011

(BGN'000)

Assets	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	335,658	239,885	92,847	2,926
Financial assets held for trading	112,732	23,254	81,828	7,650
Derivatives held for trading	11,060	573	2,842	7,645
Equity instruments	0	0	0	0
Debt instruments	101,672	22,681	78,986	5
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	275,909	5,000	259,105	11,804
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	275,909	5,000	259,105	11,804
Available-for-sale financial assets	309,479	42,374	267,105	0
Equity instruments	350	350	0	0
Debt instruments	309,129	42,024	267,105	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2,890,092	355,850	2,403,621	130,621
Debt instruments	0	0	0	0
Loans and advances	2,890,092	355,850	2,403,621	130,621
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	40,039	39,997	42	0
Property, Plant and Equipment	40,039	39,997	42	0
Investment property	0	0	0	0
Intangible assets	10,028	10,028	0	0
Goodwill	0	0	0	0
Other intangible assets	10,028	10,028	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	16,835	16,835	0	0
Current tax assets	1,710	1,710	0	0
Deferred tax assets	15,125	15,125	0	0
Other assets	33,754	8,922	24,770	62
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	4,024,526	742,145	3,129,318	153,063

Liabilities	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9,508	508	898	8,102
Derivatives held for trading	9,508	508	898	8,102
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	202,840	74,354	123,441	5,045
Deposits from credit institutions	202,840	74,354	123,441	5,045
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3,903,212	1,229,303	2,486,261	187,648
Deposits from credit institutions	1,858,951	353,979	1,500,582	4,390
Deposits (other than from credit institutions)	2,044,261	875,324	985,679	183,258
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	199	199	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	52	52	0	0
Pensions and other post retirement benefit obligations	83	83	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	64	64	0	0
Tax liabilities	9	9	0	0
Current tax liabilities	1	1	0	0
Deferred tax liabilities	8	8	0	0
Other liabilities	41,266	14,618	23,734	2,914
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	4,157,034	1,318,991	2,634,334	203,709

Equity and minority interest	Carrying amount	Leva	Euro	All Other Currency
Issued capital	0	0		
Paid in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other Equity	228	228		
Equity component of financial instruments	0	0		
Other equity instruments	228	228		
Revaluation reserves and other valuation differences on:	1,075	1,075		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	638	638		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-113,645	-113,645		
Treasury shares	0	0		
Income from current year	-15,852	-15,852		
Interim dividends	0	0		
Minority interest	-4,314	-4,314		
Revaluation reserves and other valuation differences	-4,314	-4,314		
Other items	0	0		
TOTAL EQUITY	-132,508	-132,508		
TOTAL LIABILITIES AND EQUITY	4,024,526	1,186,483	2,634,334	203,709

Source: BNB.

3.9. INCOME STATEMENT OF GROUP III BANKS

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	68,126	15,191	50,344	2,591
Interest income	82,359	15,704	64,943	1,712
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	3,971	875	2,908	188
Financial assets designated at fair value through profit or loss (if accounted for separately)	993	55	925	13
Available-for-sale financial assets	3,234	691	2,543	0
Loans and receivables (including finance leases)	73,225	14,083	58,567	575
Held-to-maturity investments	0	0	0	0
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	936	0	0	936
Interest expenses	35,416	17,282	17,478	656
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	549	53	380	116
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	659	173	439	47
Financial liabilities measured at amortised cost	34,205	17,056	16,657	492
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	3	0	2	1
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	14,187	9,146	3,430	1,611
Fee and commission expenses	1,494	867	551	76
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	805	805		
Available-for-sale financial assets	805	805		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3,708	3,708		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	453	453		
Foreign exchange trading	3,255	3,255		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-62	-62		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3,731	3,731		
Gains (losses) on derecognition of assets other than held for sale, net	3	3		
Other operating income	870	870		
Other operating expenses	565	565		

3.9. INCOME STATEMENT OF GROUP III BANKS

AS OF 30 JUNE 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	51,378
Staff expenses	20,575
General and administrative expenses	30,803
Depreciation	5,548
Property, Plant and Equipment	4,892
Investment Properties	0
Intangible assets (other than goodwill)	656
Provisions	14
Impairment	25,788
Impairment on financial assets not measured at fair value through profit or loss	23,952
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	23,952
Held to maturity investments	0
Impairment on non-financial assets	1,836
Property, plant and equipment	1,836
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-14,602
Tax expense (income) related to profit or loss from continuing operations	1,250
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-15,852
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-15,852
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-15,852

Source: BNB.

3.10. CAPITAL ADEQUACY OF THE BANKS (under Ordinance No. 8 of the BNB)

AS OF 30 JUNE 2011

(BGN'000)

	Group I	Group II	Banking system
OWN FUNDS (CAPITAL BASE)	5,343,377	3,766,511	9,109,888
ELIGIBLE CAPITAL	5,258,477	3,915,506	9,173,983
Eligible Capital	1,550,060	2,335,706	3,885,766
Eligible Reserves	3,336,718	1,377,776	4,714,494
Interim income from current year	0	0	0
Funds for general banking risks	483,240	225,689	708,929
(-) Intangible assets	-111,541	-62,782	-174,323
TIER-TWO CAPITAL	1,296,839	606,428	1,903,267
Core Additional Own Funds	388,194	261,808	650,002
Hybrid instruments	177,980	39,117	217,097
Revaluation reserves (on bank premises)	210,214	67,202	277,416
Securities of indeterminate duration and other instruments	0	155,489	155,489
Supplementary Additional Own Funds	908,645	344,620	1,253,265
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	908,645	344,620	1,253,265
(-) Excess on limits for Supplementary Additional Own Funds	0	0	0
(-) Excess on limits for Additional Own Funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-1,211,939	-755,423	-1,967,362
Of which: (-) From Original Own Funds	-693,784	-497,131	-1,190,915
Of which: (-) From Additional Own Funds	-518,157	-258,295	-776,452
(-) Specific provisions for credit risk when standardised approach is used	-1,127,435	-535,482	-1,662,917
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier I capital)	4,564,695	3,418,378	7,983,073
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier II capital)	778,684	348,136	1,126,820
CAPITAL REQUIREMENTS	3,453,111	2,711,469	6,164,580
TOTAL CAPITAL REQUIREMENTS FOR CREDIT, COUNTERPARTY CREDIT AND DILUTION RISKS AND FREE DELIVERIES	1,966,161	1,609,304	3,575,465
SETTLEMENT/DELIVERY RISK	0	0	0
TOTAL CAPITAL REQUIREMENTS FOR POSITION, FOREIGN EXCHANGE AND COMMODITY RISKS	28,643	11,560	40,203
TOTAL CAPITAL REQUIREMENTS FOR OPERATIONAL RISKS (OpR)	305,244	186,785	492,029
OTHER CAPITAL REQUIREMENTS	1,153,064	903,820	2,056,884
Surplus (+) / Deficit (-) of own funds	1,890,266	1,055,042	2,945,308
Solvency ratio (%)	18.57	16.67	17.73
Tier I Capital Adequacy ratio	15.86	15.13	15.54

Source: BNB.

3.11. LIQUIDITY OF BANKS (under Ordinance No. 11 of the BNB)

AS OF 30 JUNE 2011

(BGN'000)

Items	Total	Assets in pawn/overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
FIRST GROUP								
Liquid assets	7,794,152	1,003,919						
Assets, total - inflow	38,226,757	4,898,847	8,950,142	2,218,641	1,251,902	1,708,530	3,065,828	21,031,714
Liabilities, total - outflow	33,116,590		9,756,555	4,589,350	4,910,465	3,620,003	4,018,554	6,221,663
Coefficient of liquid assets	23.54							
Coefficient of liquidity by maturity intervals			91.73	38.81	14.27	15.04	21.50	115.80
SECOND GROUP								
Liquid assets	7,178,960	1,188,687						
Assets, total - inflow	30,390,071	3,302,352	8,790,496	1,694,956	1,179,638	1,740,334	3,253,114	13,731,533
Liabilities, total - outflow	27,252,683		6,277,524	3,512,360	3,572,995	3,398,177	4,114,319	6,377,308
Coefficient of liquid assets	26.34							
Coefficient of liquidity by maturity intervals			140.03	116.80	35.90	29.61	38.44	113.32
THIRD GROUP								
Liquid assets	1,191,465	4,671						
Assets, total - inflow	3,910,231	344,821	1,529,011	168,524	157,409	368,510	274,759	1,412,018
Liabilities, total - outflow	4,115,759		3,037,208	278,246	156,107	329,973	312,736	1,489
Coefficient of liquid assets	28.95							
Coefficient of liquidity by maturity intervals			50.34	7.04	6.30	13.62	10.09	54.57
BANKING SYSTEM								
Liquid assets	16,164,577	2,197,277						
Assets, total - inflow	72,527,059	8,546,020	19,269,649	4,082,121	2,588,949	3,817,374	6,593,701	36,175,265
Liabilities, total - outflow	64,485,032		19,071,287	8,379,956	8,639,567	7,348,153	8,445,609	12,600,460
Coefficient of liquid assets	25.07							
Coefficient of liquidity by maturity intervals			101.04	44.30	17.56	19.14	25.91	110.06

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. LEASE ACTIVITY ¹

(BGN'000)

Claims Under Lease Contracts - stocks	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
By asset type	4,736,296	4,447,681	4,269,231	4,026,768	3,911,973	3,831,301
Financial leases	4,660,553	4,375,935	4,199,223	3,955,437	3,844,903	3,764,456
Machinery and industrial equipment	1,267,620	1,185,593	1,131,767	1,053,849	1,007,441	993,797
Computers and other IT equipment	41,475	40,648	37,777	32,847	34,299	28,997
Transport and commercial vehicles	1,107,753	1,030,326	979,558	931,798	919,768	919,633
Cars	1,504,473	1,368,190	1,279,945	1,169,393	1,088,820	1,040,909
Real estate	472,048	482,384	519,684	533,974	548,265	543,969
Other	267,184	268,795	250,492	233,575	246,309	237,151
Operational leases	75,743	71,746	70,008	71,331	67,070	66,845
Machinery and industrial equipment	2,736	2,738	2,759	2,805	2,740	2,778
Computers and other IT equipment	50	32	29	25	23	20
Transport and commercial vehicles	14,735	13,681	13,093	15,231	13,785	12,789
Cars	56,727	53,821	52,731	51,892	49,163	49,917
Real estate	1,495	1,474	1,396	1,378	1,359	1,341
Other	-	-	-	-	-	-
Total	4,736,296	4,447,681	4,269,231	4,026,768	3,911,973	3,831,301
Financial leases	4,660,553	4,375,935	4,199,223	3,955,437	3,844,903	3,764,456
By maturity	3,883,388	3,603,680	3,413,770	3,144,951	3,010,598	2,925,707
Up to one year	35,112	34,820	34,840	29,253	28,283	33,527
Over one up to five years	2,811,084	2,505,621	2,306,947	2,085,334	1,968,465	1,914,998
Over five years	1,037,192	1,063,239	1,071,983	1,030,364	1,013,850	977,182
Overdue ²	777,165	772,256	785,453	810,486	834,304	838,749
Operational leases	75,743	71,746	70,008	71,331	67,070	66,845
Up to one year	97	70	351	3,049	214	1,027
Over one up to five years	73,846	69,933	68,006	66,665	65,267	64,278
Over five years	1,800	1,743	1,651	1,617	1,589	1,540
Financial leases by sectors and economic activities	4,660,553	4,375,935	4,199,223	3,955,437	3,844,903	3,764,456
Residents	4,656,778	4,372,219	4,196,743	3,953,444	3,842,961	3,761,979
Non-financial corporations	4,208,782	3,961,272	3,791,075	3,585,354	3,501,087	3,429,063
Agriculture, hunting and forestry, fishing	128,037	140,412	148,296	141,301	143,013	168,559
Mining and quarrying	72,494	70,121	66,271	62,201	56,607	53,572
Manufacturing	572,433	519,280	489,044	472,918	459,169	449,248
Electricity, gas and water supply	43,995	42,553	40,604	40,647	71,572	68,553
Construction	682,713	652,917	621,261	575,354	540,143	507,302
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	1,029,935	944,256	900,576	825,944	779,979	779,199
Hotels and restaurants	111,913	105,508	95,873	97,459	99,140	103,898
Transport, storage and communication	758,509	736,107	707,134	688,463	668,738	644,401
Real estate, renting and business activities	366,963	340,327	324,404	306,433	289,474	271,858
Education	626	539	405	450	434	385
Health and social work	16,932	16,142	15,341	17,780	17,657	18,031
Other community, social and personal service activities	424,232	393,111	381,866	356,403	375,161	364,057
Monetary financial institutions	10,051	8,961	8,083	6,893	5,999	5,101
Other financial corporations ³	33,857	27,511	25,466	23,774	28,491	29,295
General government	2,836	1,942	1,683	1,485	1,178	1,063
Households and non-profit institutions serving households	401,252	372,533	370,435	335,937	306,205	297,457
Non-residents	3,775	3,716	2,480	1,993	1,942	2,477
Number of reporting agents	69	70	70	68	91	92

Preliminary data.

¹ With reference to the implementation of the Financial Institutions Register under Art. 3, para. 2 of Law on Credit Institutions, the number of the reporting agents has been changed since March 2011.

² Claims for which objective evidence exists that the financial asset is impaired in accordance with paragraphs 58 and 59 of the *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*. Information provided by the leasing companies.

³ Financial intermediaries and auxiliaries, insurance corporations and pension funds.

Source: Leasing companies.

4.2. CORPORATIONS SPECIALIZING IN LENDING ^{1,2}

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Assets	2,591,663	2,579,391	2,591,321	2,954,158	2,921,222	2,941,363
Loans	1,729,253	1,752,820	1,743,406	1,927,389	1,892,281	1,937,437
Repos	204	90	87	204	204	194
Securities other than shares	505	684	953	51,361	50,860	51,348
Shares and other equity	20,288	22,645	22,854	46,045	47,826	48,231
Investment fund shares	-	-	-	-	-	-
Other shares	20,288	22,645	22,854	46,045	47,826	48,231
Other assets	841,414	803,152	824,021	929,159	930,051	904,154
Liabilities	2,591,663	2,579,391	2,591,321	2,954,158	2,921,222	2,941,363
Loans	1,955,716	1,923,490	1,913,956	2,013,808	1,999,580	2,010,663
Up to 1 year	445,589	417,380	409,407	403,554	376,378	391,683
Over 1 year	1,510,127	1,506,110	1,504,549	1,610,254	1,623,203	1,618,979
Debt securities issued	77,400	77,400	75,444	74,918	74,454	72,052
Other liabilities	290,239	300,287	299,412	351,415	320,644	351,706
Total equity	268,308	278,213	302,509	514,017	526,544	506,943
Capital	159,137	160,530	131,030	152,462	152,198	154,081
Financial result	-945	4,559	14,623	75,979	30,593	40,229
Claims on Loans	1,729,253	1,752,820	1,743,406	1,927,389	1,892,281	1,937,437
Total	1,729,253	1,752,820	1,743,406	1,927,389	1,892,281	1,937,437
By maturity	1,483,810	1,488,573	1,465,231	1,624,816	1,570,535	1,587,380
Up to 1 year	183,104	190,077	200,133	249,878	246,746	257,006
Over 1 up to 5 years	366,930	368,763	361,226	475,601	464,196	465,123
Over 5 years	913,776	929,734	903,872	899,337	859,594	865,251
Overdue ³	245,443	264,247	278,175	302,573	321,746	350,057
By sectors and by purpose	1,729,253	1,752,820	1,743,406	1,927,389	1,892,281	1,937,437
Resident sector	1,725,325	1,748,717	1,738,871	1,920,027	1,882,941	1,927,299
Nonfinancial corporations	266,492	249,290	232,230	364,558	358,570	365,727
Monetary financial institutions	23	21	19	5,292	3,878	3,876
Other financial corporations ⁴	9,520	9,655	10,574	15,502	19,576	21,707
General government	4,671	4,810	4,692	4,695	4,709	5,478
Households and NPISHs	1,444,619	1,484,942	1,491,357	1,529,980	1,496,207	1,530,511
Consumer	693,172	736,170	758,011	786,203	778,626	794,238
For house purchase	652,010	656,014	651,105	639,721	617,634	642,810
Other	99,437	92,758	82,241	104,056	99,948	93,463
Non - resident sector	3,928	4,103	4,535	7,362	9,340	10,138
Number of reporting agents	65	65	65	119	119	119

Preliminary data.

¹ Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

² With reference to the implementation of the *Financial Institutions Register* under Art. 3, para. 2 of *Law on Credit Institutions* the number of the reporting agents has been changed since December 2010.

³ Claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*. Information provided by the corporations specializing in lending.

⁴ Financial intermediaries and auxiliaries, insurance corporations and pension funds.

Source: Corporations specializing in lending.

4.3. ASSETS OF RESIDENT INVESTMENT FUNDS ¹

(million BGN)

	31.03.2010	30.06.2010	30.09.2010	31.12.2010	31.03.2011	30.06.2011
<i>Instrumental and currency breakdown</i>						
<i>By instrument</i>	<i>325.1</i>	<i>311.3</i>	<i>320.1</i>	<i>382.5</i>	<i>405.7</i>	<i>392.4</i>
Cash (AF.21)	2.1	2.2	1.5	1.0	0.9	0.9
Deposits (AF.22 + AF.29)	94.6	89.8	98.0	150.0	157.9	148.0
Securities other than shares (AF.33)	51.3	50.1	52.0	47.6	48.1	51.1
Shares and other equity (AF.51)	159.9	147.5	148.7	162.1	175.7	165.7
Investment fund shares/units (AF.52) ²	13.1	15.2	15.5	17.2	16.8	16.6
Non-financial assets (AN.)	1.8	3.6	1.9	2.4	3.1	2.9
Financial derivatives (AF.34)	0.2	0.2	0.2	0.2	0.7	0.2
Other assets (AF.7)	2.0	2.7	2.5	2.0	2.6	7.0
<i>By currency</i>	<i>325.1</i>	<i>311.3</i>	<i>320.1</i>	<i>382.5</i>	<i>405.7</i>	<i>392.4</i>
BGN	237.6	228.7	238.0	301.4	320.7	308.0
EUR	58.2	55.4	55.0	53.8	56.6	58.7
USD	12.4	9.1	8.3	8.0	7.3	7.0
Other	17.0	18.0	18.8	19.4	21.1	18.7
<i>Securities portfolio structure</i>						
<i>By countries</i>	<i>224.3</i>	<i>212.8</i>	<i>216.2</i>	<i>226.9</i>	<i>240.6</i>	<i>233.4</i>
Bulgaria	186.3	173.7	173.0	181.1	194.3	190.7
European union	17.9	20.0	25.0	26.6	26.3	22.8
Balkan countries	5.1	5.0	4.7	4.7	6.9	7.3
Russian Federation	5.9	4.6	4.7	5.6	4.9	5.7
Other	9.2	9.4	8.8	9.0	8.1	6.9
<i>By institutional sectors</i>	<i>224.3</i>	<i>212.8</i>	<i>216.2</i>	<i>226.9</i>	<i>240.6</i>	<i>233.4</i>
Non-financial corporations (S.11)	98.8	90.8	90.6	98.2	106.4	104.5
Other MFIs (S.122)	14.5	13.3	14.2	11.8	12.6	11.2
Other financial intermediaries (S.123)	68.2	64.1	60.7	64.3	63.7	62.6
Financial auxiliaries (S.124)	0.1	0.0	0.0	0.0	0.3	0.5
Insurance companies and pension funds (S.125)	1.1	0.9	0.9	0.9	1.3	1.2
General government (S.13)	3.7	4.6	6.4	6.0	10.1	10.8
Rest of the world (S.2)	38.0	39.0	43.2	45.8	46.3	42.7

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.4. LIABILITIES OF INVESTMENT FUNDS ¹

(million BGN)

Institutional sectors breakdown	31.03.2010			30.06.2010			30.09.2010			31.12.2010			31.03.2011			30.06.2011		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
Investment funds, total	716.1	683.4	32.7	662.7	631.4	31.3	751.3	718.9	32.4	878.8	846.3	32.5	889.4	854.3	35.1	888.9	863.6	25.3
<i>Non-resident investment funds</i>	391.0	391.0		351.4	351.4		431.2	431.2		496.3	496.3		483.7	483.7		496.5	496.5	
<i>Resident investment funds</i>	325.1	292.5	32.7	311.3	280.0	31.3	320.1	287.7	32.4	382.5	350.0	32.5	405.7	370.5	35.1	392.4	367.1	25.3
NON-RESIDENT INVESTMENT FUNDS ³	391.0	391.0		351.4	351.4		431.2	431.2		496.3	496.3		483.7	483.7		496.5	496.5	
<i>Non-financial corporations (S.11)</i>	11.0	11.0		12.2	12.2		14.6	14.6		12.3	12.3		11.8	11.8		35.0	35.0	
<i>Other MFIs (S.122)</i>	1.9	1.9		1.9	1.9		1.9	1.9		1.8	1.8		1.8	1.8		1.8	1.8	
<i>Other financial intermediaries (S.123)</i>	22.1	22.1		22.6	22.6		19.8	19.8		22.7	22.7		36.7	36.7		32.1	32.1	
<i>Financial auxiliaries (S.124)</i>	23.7	23.7		9.5	9.5		21.2	21.2		23.6	23.6		0.0	0.0		1.4	1.4	
<i>Insurance companies and pension funds (S.125)</i>	183.8	183.8		159.9	159.9		225.6	225.6		252.8	252.8		271.8	271.8		302.8	302.8	
<i>General government</i>				0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.2	0.2	
<i>Households and non-profit institutions serving households (S.14+S.15)</i>	148.4	148.4		145.4	145.4		147.9	147.9		183.0	183.0		161.7	161.7		123.3	123.3	
RESIDENT INVESTMENT FUNDS ²	325.1	292.5	32.7	311.3	280.0	31.3	320.1	287.7	32.4	382.5	350.0	32.5	405.7	370.5	35.1	392.4	367.1	25.3
Investment funds shares/units	324.1	291.5	32.7	310.0	279.0	31.0	318.1	286.3	31.8	380.8	348.5	32.2	402.9	368.8	34.1	389.8	365.5	24.2
<i>Non-financial corporations (S.11)</i>	75.3	66.7	8.7	71.2	62.9	8.3	72.7	64.0	8.7	86.2	79.2	7.0	85.1	77.7	7.4	84.8	77.6	7.2
<i>Other MFIs (S.122)</i>	43.8	24.1	19.6	42.5	23.6	18.9	43.5	24.0	19.5	47.4	26.6	20.8	51.3	29.1	22.2	41.5	28.8	12.7
<i>Other financial intermediaries (S.123)</i>	1.4	1.4	0.0	1.4	1.4	0.0	1.5	1.5	0.0	17.0	16.1	0.9	19.0	18.0	0.9	19.1	18.3	0.8
<i>Financial auxiliaries (S.124)</i>	6.2	6.2	0.0	5.9	5.9	0.0	5.8	5.8	0.0	1.6	1.6	0.0	1.6	1.6	0.0	1.6	1.6	0.0
<i>Insurance companies and pension funds (S.125)</i>	78.6	76.9	1.7	79.9	78.2	1.7	82.0	80.6	1.4	114.5	113.1	1.4	118.6	117.1	1.5	121.1	119.6	1.6
<i>Households and non-profit institutions serving households (S.14+S.15)</i>	118.9	116.2	2.7	109.2	107.0	2.2	112.7	110.4	2.3	114.2	112.1	2.1	127.3	125.2	2.1	121.7	119.7	2.0
Loans	0.0	0.0	0.0	0.3	0.0	0.3	0.5	0.0	0.5	0.3	0.0	0.3	1.1	0.0	1.1	1.1	0.0	1.1
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	1.0	1.0	0.0	1.0	1.0	0.0	1.4	1.4	0.0	1.5	1.5	0.0	1.7	1.7	0.0	1.5	1.5	0.0

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² For the 4th quarter of 2010 a reclassification of the way the own capital of investment funds is shared among the different institutional sectors was implemented based on additional information received by the Central Depository AD.

³ For the 1st quarter of 2011 a reclassification of the way the securities is classified among the different institutional sectors was implemented by banks. Information for the 4th quarter of 2010 will be updated additionally when the new data come from resident financial intermediaries and banks.

Sources: Data for resident investment funds is collected from the managing companies, investment companies and the Central Depository AD. According to non-resident investment funds, data includes liabilities of non-resident investment funds to residents. Source for non-resident investment funds are resident financial intermediaries and banks.

4.5. ASSETS AND LIABILITIES OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES ¹

	(million BGN)					
	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
ASSETS						
<i>Instrumental and currency breakdown</i>						
<i>By instruments</i>	<i>4,416.9</i>	<i>4,478.1</i>	<i>4,357.0</i>	<i>4,737.0</i>	<i>4,685.7</i>	<i>4,717.6</i>
Cash (AF.21)	16.6	24.3	20.4	35.3	25.2	14.8
Deposits (AF.22 + AF.29)	997.5	1,095.6	930.3	933.9	1,008.6	1,116.9
Granted loans (AF.41 + AF.42)	261.3	55.2	96.6	164.3	75.4	79.3
Securities other than shares (AF.33) ²	1,443.5	1,517.8	1,711.1	1,760.1	1,879.3	1,816.1
Shares and other equity (AF.51)	406.9	423.4	480.4	498.6	529.8	508.7
- Shares (incl. mutual fund shares) ²	240.5	257.3	264.7	284.3	320.4	341.9
- Other equity ³	166.4	166.2	215.7	214.3	209.4	166.8
Fixed assets (AN.221)	148.8	149.5	149.7	150.0	152.1	152.1
Financial derivatives (AF.34)	1.8	0.9	6.5	3.4	3.4	0.9
Non-financial assets (AN)	53.4	53.4	52.0	53.1	52.5	51.7
Claims (AF.62)	734.6	769.0	515.2	715.4	543.2	577.3
- On insurance and health insurance operations	450.8	458.9	408.1	382.7	429.5	443.7
- On reinsurance operations	283.7	310.1	107.1	332.8	113.7	133.6
Other assets (AF.7)	352.5	389.0	395.0	422.9	416.3	399.8
<i>By currency</i>	<i>4,416.9</i>	<i>4,478.1</i>	<i>4,357.0</i>	<i>4,737.0</i>	<i>4,685.7</i>	<i>4,717.6</i>
BGN	2,270.3	2,236.1	2,251.1	2,290.5	2,321.7	2,288.0
EUR	955.8	952.2	1,049.6	1,122.8	1,072.2	1,062.3
USD	193.2	217.3	181.5	203.1	222.5	250.9
Other	997.5	1,072.5	874.8	1,120.6	1,069.3	1,116.5
<i>Geographical and institutional sector breakdown ²</i>						
<i>By countries</i>	<i>4,416.9</i>	<i>4,478.1</i>	<i>4,357.0</i>	<i>4,737.0</i>	<i>4,685.7</i>	<i>4,717.6</i>
Bulgaria	2,458.1	2,467.6	2,483.8	2,549.6	2,604.4	2,566.8
European union	1,762.5	1,798.9	1,642.8	1,936.4	1,855.0	1,951.7
USA	96.1	101.5	111.7	102.7	121.8	110.5
Russian Federation	0.2	0.0	7.9	10.6	0.0	0.0
Other	100.0	110.1	110.8	137.7	104.6	88.6
<i>By institutional sectors</i>	<i>4,416.9</i>	<i>4,478.1</i>	<i>4,357.0</i>	<i>4,737.0</i>	<i>4,685.7</i>	<i>4,717.6</i>
<i>Residents</i>	<i>2,458.2</i>	<i>2,465.4</i>	<i>2,482.0</i>	<i>2,549.1</i>	<i>2,604.8</i>	<i>2,565.9</i>
Non-financial corporations (S.11)	36.5	27.9	25.0	22.2	24.6	23.7
Central Bank (S.121)	0.0	0.0	0.0	0.0	0.0	0.0
Other MFI (S.122)	889.2	854.7	827.6	859.8	845.4	781.1
Other financial intermediaries (S.123)	90.5	93.0	88.4	79.4	79.3	79.3
Financial auxiliaries (S.124)	0.1	0.1	0.1	0.1	0.3	0.5
Insurance corporations and pension funds (S.125)	21.5	21.8	22.3	24.0	24.5	23.0
General government (S.13)	280.2	285.4	358.6	367.0	380.7	462.2
Households and Non-profit institutions serving households (S.14 + S.15)	23.4	19.1	22.0	25.8	37.6	40.7
Other residents (unclassified)	1,116.8	1,163.5	1,138.1	1,170.9	1,212.5	1,155.4
<i>Non-residents</i>	<i>1,888.7</i>	<i>1,935.0</i>	<i>1,802.7</i>	<i>2,099.5</i>	<i>2,003.2</i>	<i>2,085.2</i>
Rest of the World (S.2)	1,888.7	1,935.0	1,802.7	2,099.5	2,003.2	2,085.2
<i>Unclassified</i>	<i>69.9</i>	<i>77.7</i>	<i>72.3</i>	<i>88.4</i>	<i>77.7</i>	<i>66.5</i>
LIABILITIES						
<i>Institutional sectors breakdown</i>						
<i>TOTAL</i>	<i>4,416.9</i>	<i>4,478.1</i>	<i>4,357.0</i>	<i>4,737.0</i>	<i>4,685.7</i>	<i>4,717.6</i>
Own capital	1,445.1	1,319.0	1,420.9	1,493.8	1,569.9	1,454.7
Unclassified	1,445.1	1,319.0	1,420.9	1,493.8	1,569.9	1,454.7
Loans taken	34.8	36.4	40.2	41.2	37.5	42.8
Residents - S.1	3.0	3.2	6.3	6.6	1.4	5.3
MFIs (S.121 + S.122)	2.9	3.1	6.0	6.5	1.3	5.2
Non - MFIs	0.0	0.1	0.3	0.1	0.1	0.1
General government (S.13)	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.1	0.3	0.1	0.1	0.1
Other financial intermediaries (S.123)	0.0	0.1	0.1	0.1	0.1	0.1
Financial auxiliaries (S.124)	0.0	0.0	0.0	0.0	0.0	0.0
Insurance companies and pension funds (S.125)	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations (S.11)	0.0	0.0	0.2	0.0	0.0	0.0
Households and Non-profit institutions serving households (S.14 + S.15)	0.0	0.0	0.0	0.0	0.0	0.0

4.5. ASSETS AND LIABILITIES OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES ¹

	(million BGN)					
	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011
Non - residents - S.2 (Rest of the world)	31.8	33.3	33.9	34.6	36.1	37.5
Securities other than shares	0.0	0.0	0.0	0.0	0.0	0.0
Residents - S.1	0.0	0.0	0.0	0.0	0.0	0.0
Non - residents - S.2 (Rest of the world)	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.9	2.3	1.3	1.2	0.3	0.0
Residents - S.1	0.9	0.0	0.0	0.0	0.0	0.0
Non - residents - S.2 (Rest of the world)	0.0	2.3	1.3	1.2	0.3	0.0
Insurance technical reserves	2,412.4	2,488.1	2,571.9	2,608.4	2,693.0	2,755.6
<i>Net equity of households in life insurance reserves</i>	<i>465.9</i>	<i>477.6</i>	<i>489.6</i>	<i>515.1</i>	<i>528.1</i>	<i>552.7</i>
Residents - S.1	464.8	476.3	489.3	514.6	527.6	552.1
Non - MFIs	464.8	476.3	489.3	514.6	527.6	552.1
Other sectors	464.8	476.3	489.3	514.6	527.6	552.1
Households and Non-profit institutions serving households (S.14 + S.15)	464.8	476.3	489.3	514.6	527.6	552.1
Non - residents - S.2 (Rest of the world)	1.1	1.2	0.2	0.5	0.5	0.6
<i>Transfer – premium reserve and reserve for forthcoming payments</i>	<i>1,946.6</i>	<i>2,010.6</i>	<i>2,082.3</i>	<i>2,093.3</i>	<i>2,164.9</i>	<i>2,202.8</i>
Residents - S.1	1,159.1	1,183.9	1,152.7	1,223.1	1,245.8	1,250.6
MFIs (S.121 + S.122)	91.5	93.8	89.1	98.3	107.0	120.6
Non - MFIs	1,067.6	1,090.1	1,063.6	1,124.7	1,138.8	1,130.0
General government (S.13)	0.0	0.3	0.3	0.5	0.6	0.6
Other sectors	1,067.6	1,089.8	1,063.3	1,124.2	1,138.2	1,129.4
Other financial intermediaries (S.123)	0.0	0.0	0.0	0.0	0.0	0.0
Financial auxiliaries (S.124)	0.0	0.0	0.0	0.0	15.4	15.4
Insurance companies and pension funds (S.125)	254.5	241.2	203.9	175.6	176.8	166.8
Non-financial corporations (S.11)	364.9	400.5	432.2	439.3	430.0	444.0
Households and Non-profit institutions serving households (S.14 + S.15)	448.1	448.0	427.2	509.4	516.1	503.2
Non - residents - S.2 (Rest of the world)	787.5	826.7	929.6	870.2	919.2	952.2
Deposits taken from re-insurers	0.0	14.6	14.6	27.4	43.7	38.5
Residents - S.1	0.0	0.0	0.0	0.0	0.1	0.1
Non - MFIs	0.0	0.0	0.0	0.0	0.1	0.1
Other sectors	0.0	0.0	0.0	0.0	0.1	0.1
Insurance corporations and pension funds (S.125)	0.0	0.0	0.0	0.0	0.1	0.1
Non - residents - S.2 (Rest of the world)	0.0	14.6	14.6	27.4	43.6	38.3
Obligations under insurance, health insurance and reinsurance operations	348.2	370.8	199.5	416.3	196.0	185.7
Residents - S.1	120.6	115.2	100.9	104.2	107.1	97.1
Non - residents - S.2 (Rest of the world)	227.5	255.6	98.6	312.2	88.9	88.6
Other liabilities	175.4	246.9	108.7	148.6	145.4	240.4
Residents - S.1	150.4	114.7	106.0	128.9	120.0	103.6
Non - residents - S.2 (Rest of the world)	25.0	132.2	2.8	19.7	25.4	136.8

Preliminary data.

¹ Legal entities having their seats outside Bulgaria for their activities in the country through a registered branch are included in the data in compliance with §1, p.2 of the Additional Provision of the Currency Law.

² Functional currency is used by an insurance company to recalculate its securities portfolio from original currency to BGN. Therefore, exchange rate differences for these balance sheet items are included in the data for the period Q4 2009 - Q2 2011.

³ Includes participation in the capital of subsidiary undertakings, associated corporations, mutual fund shares and participation in investment pools.

Source: Insurers, reinsurers and health insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET ¹

(BGN'000)

	Volumes		
	Deposit lending	Repo agreements in government securities ²	Outright deals in government securities ³
2010			
I	2,782,400	421,396	58,572
II	4,336,300	602,557	92,476
III	4,347,060	674,686	49,485
IV	3,034,930	1,203,507	35,833
V	3,475,491	1,431,765	76,773
VI	5,039,990	2,173,837	79,891
VII	5,177,100	2,395,184	77,812
VIII	5,919,402	2,324,506	93,897
IX	6,055,500	1,846,247	49,021
X	4,216,700	2,355,393	86,592
XI	5,630,900	3,240,926	214,070
XII	5,773,100	2,221,276	219,662
TOTAL	55,788,873	20,891,280	1,134,084
2011			
I	5,495,200	1,647,398	178,108
II	5,519,200	2,190,535	123,282
III	7,218,620	2,720,020	58,986
IV	5,606,224	2,502,182	57,981
V	4,619,025	2,798,486	42,998
VI	5,999,180	3,030,234	144,590
TOTAL	34,457,449	14,888,855	605,945

¹ Includes deals in BGN of commercial banks.

² Only the securities purchase side.

³ Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

5.2. BULGARIAN STOCK EXCHANGE - SOFIA, IPO MARKET

JANUARY - JUNE 2011

(million BGN)

Issued securities	Equities		Bonds		Rights
Securities to be traded on:	official market	unofficial market	official market	unofficial market	unofficial market
DEALS:	0.0	0.0	0.0	0.0	0.0

Source: BSE-Sofia daily reports.

5.3. TRADE IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHANGE AND OTC TURNOVER

JANUARY - JUNE 2011

(million BGN)

MARKETS	EQUITY MARKETS		MARKET OF SPECIAL PURPOSE INVESTMENT COMPANIES	BOND MARKETS				OTHER MARKETS			Trade in equities not registered on the BSE-Sofia	
	Official Market of Equities	Unofficial Market of Equities		Official Market of Bonds		Unofficial Market of Bonds		Market of Compensation Instruments	Market of Subscription Rights	Market of Collective Investment	registered on the BSE-Sofia	
	(segments A,B)	(segments A,B)		municipal bonds	corporate bonds	municipal bonds	corporate bonds				of public companies	of non-public
INSTRUMENTS AND DEALS:												
BSE trading												
Trade in primary instruments,	92.1	84.6	58.5	0.0	0.3	0.0	38.4	3.3	0.2	0.3	0.0	2.3
of which:												
regular deals	92.1	84.5	58.5	0.0	0.3	0.0	38.4	3.3	0.2	0.3	-	-
privatis. market deals (cash)	0.0	0.0	-	-	-	-	-	-	-	-	0.0	2.3
Privatis. market (compensation instruments) ¹	0.0	0.0	-	-	-	-	-	-	-	-	0.0	0.1
Trade in derivatives,	-	0.1	-	-	-	-	-	-	-	-	-	-
of which:												
warrants	-	0.1	-	-	-	-	-	-	-	-	-	-
INSTRUMENTS AND DEALS:												
OTC trading												
Trade in primary instruments (block, registration, repo, tender purchases, redemption, etc.)	115.6	334.6	19.2	0.0	0.0	0.0	3.8	0.2	0.9	0.5	-	-

¹ Not included in the above totals.

Source: BSE-Sofia daily reports.

5.4. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS ¹

(million EUR)

	Bought	Sold	Balance
January - June 2010 total	43195.8	43548.8	-353.0
BNB with banks	42639.9	43152.8	-512.9
BNB with final customers	555.9	396.0	159.9
of which: account transactions with budget organisations	555.7	389.7	166.0
cash operations at counters	0.2	6.3	-6.1
January - June 2011 total	42040.7	41476.2	564.5
BNB with banks	40923.2	41336.6	-413.4
BNB with final customers	1117.5	139.6	977.9
of which: account transactions with budget organisations	1117.3	137.8	979.5
cash operations at counters	0.2	1.8	-1.6

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB.

5.5. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS ¹

(million EUR)

	Bought	Sold	Balance
January - June 2010 total	43370.7	43883.7	-512.9
of which:			
banks	730.8	730.8	0.0
BNB with banks	42639.9	43152.9	-512.9
January - June 2011 total	41626.4	42039.8	-413.4
of which:			
banks	703.2	703.2	0.0
BNB with banks	40923.2	41336.6	-413.4

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS ¹

(million EUR)

	Bought	Sold	Balance
January - June 2010 total	9063.0	9480.8	-417.8
of which:			
banks	8507.1	9084.8	-577.7
- of which: with nonresidents	481.3	610.0	-128.8
BNB	555.9	396.0	159.9
January - June 2011 total	10987.4	10357.9	629.4
of which:			
banks	9869.9	10218.3	-348.5
- of which: with nonresidents	621.4	413.4	208.0
BNB	1117.5	139.6	977.9

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.7. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS¹

(million EUR)

	Bought	Sold	Balance
January - June 2010 total	128.2	128.2	0.0
January - June 2011 total	1596.4	1596.4	0.0

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.8. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS¹

(million EUR)

	Bought	Sold	Balance
January - June 2010 total	7294.4	8010.3	-715.9
- of which: with nonresidents	6886.1	7598.7	-712.6
January - June 2011 total	5690.1	6156.8	-466.7
- of which: with nonresidents	5280.8	5732.7	-451.9

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS ¹

(million EUR)

	2010					2011	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
A. Current Account ²	-577.7	-345.7	1318.7	-870.9	-475.6	147.2	96.9
Goods: credit	3033.5	3799.3	4415.8	4312.6	15561.2	4776.7	4861.9
Goods: debit	-3678.6	-4676.6	-4617.6	-5352.1	-18324.8	-4788.1	-5491.7
<i>Balance on Goods ³</i>	<i>-645.1</i>	<i>-877.3</i>	<i>-201.8</i>	<i>-1039.5</i>	<i>-2763.7</i>	<i>-11.4</i>	<i>-629.8</i>
Services: credit	720.8	1161.4	2343.9	938.2	5164.4	821.3	1251.0
Transportation ⁴	154.9	234.0	392.1	205.5	986.5	200.2	266.0
Travel ⁵	279.7	621.4	1506.1	339.9	2747.1	301.2	660.1
Other services	286.1	306.1	445.7	392.8	1430.8	320.0	324.9
Services: debit	-691.5	-760.5	-868.4	-828.0	-3148.5	-674.7	-756.7
Transportation ⁴	-137.0	-178.6	-192.5	-190.9	-699.0	-191.0	-224.5
Travel ⁵	-198.4	-241.0	-284.7	-207.0	-931.2	-208.5	-245.8
Other services	-356.1	-340.9	-391.2	-430.1	-1518.3	-275.2	-286.5
<i>Balance on Services</i>	<i>29.3</i>	<i>400.9</i>	<i>1475.5</i>	<i>110.2</i>	<i>2015.9</i>	<i>146.6</i>	<i>494.2</i>
<i>Balance on goods and services</i>	<i>-615.8</i>	<i>-476.4</i>	<i>1273.7</i>	<i>-929.3</i>	<i>-747.8</i>	<i>135.2</i>	<i>-135.6</i>
Income: credit	145.1	177.6	170.5	147.4	640.5	137.5	181.2
Compensation of employees: credit ⁶	56.2	93.6	80.7	59.7	290.1	56.9	93.4
Other investment income: credit	88.9	84.0	89.7	87.7	350.3	80.6	87.9
Direct investment income: credit	3.3	9.7	16.2	7.3	36.4	3.4	3.6
Portfolio investment income: credit	72.1	61.4	61.3	60.8	255.6	61.7	67.9
Other investment income: credit	13.6	12.9	12.3	19.6	58.3	15.6	16.3
Income: debit	-492.7	-494.6	-534.7	-394.3	-1916.3	-465.1	-619.7
Compensation of employees: debit	-3.3	-3.6	-2.5	-2.5	-11.9	-3.4	-3.2
Other investment income: debit	-489.4	-491.0	-532.2	-391.8	-1904.4	-461.7	-616.5
Direct investment income: debit	-320.3	-383.4	-401.6	-269.9	-1375.2	-296.0	-492.3
Portfolio investment income: debit	-56.0	-0.3	-24.2	-0.2	-80.6	-54.3	-0.2
Other investment income: debit	-113.1	-107.3	-106.5	-121.7	-448.5	-111.4	-124.0
<i>Balance on Income</i>	<i>-347.6</i>	<i>-317.1</i>	<i>-364.2</i>	<i>-246.9</i>	<i>-1275.8</i>	<i>-327.6</i>	<i>-438.4</i>
<i>Balance on goods, services, and income</i>	<i>-963.4</i>	<i>-793.5</i>	<i>909.5</i>	<i>-1176.2</i>	<i>-2023.6</i>	<i>-192.4</i>	<i>-574.0</i>
<i>Current transfers, net</i>	<i>385.7</i>	<i>447.8</i>	<i>409.2</i>	<i>305.3</i>	<i>1548.1</i>	<i>339.5</i>	<i>671.0</i>
Current transfers: credit	553.9	592.6	525.0	426.9	2098.4	506.7	768.8
Current transfers: debit	-168.1	-144.9	-115.8	-121.6	-550.3	-167.1	-97.9
B. Capital Account ^{2, 7, 8}	62.3	-89.6	178.4	139.6	290.7	15.7	45.5
Capital transfers, net	62.3	-111.9	173.1	132.6	256.1	11.8	27.6
<i>Total, Groups A Plus B</i>	<i>-515.4</i>	<i>-435.3</i>	<i>1497.0</i>	<i>-731.3</i>	<i>-184.9</i>	<i>162.9</i>	<i>142.4</i>

6.1. BALANCE OF PAYMENTS ¹

(million EUR)

	2010					2011	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
C. Financial Account ^{2, 8}	-604.1	87.9	-16.5	358.3	-174.4	-742.8	-273.2
Direct investment, net	68.0	402.6	421.6	693.0	1585.1	-119.8	175.6
Direct investment abroad	-32.9	-61.7	-44.0	-54.8	-193.4	-32.4	-11.3
Equity capital abroad	-24.1	-20.4	-27.8	-43.5	-115.8	-29.2	-12.3
Other capital abroad	-6.7	-34.6	-11.3	-11.1	-63.7	-3.2	1.0
Reinvested earnings abroad	-2.1	-6.7	-4.8	-0.3	-13.9	0.0	0.0
Direct investment in reporting economy ⁹	101.0	464.2	465.5	747.8	1778.5	-87.3	187.0
Equity capital in reporting economy	202.5	302.6	538.7	564.4	1608.1	227.3	58.7
Other capital in reporting economy ¹⁰	-132.5	126.8	-81.0	160.8	74.2	-339.5	106.5
Reinvested earnings in reporting economy	30.9	34.8	7.8	22.6	96.2	24.8	21.8
Mergers and acquisitions ¹¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment assets ¹²	-101.9	-210.1	-82.8	-180.1	-574.9	-76.6	8.6
Equity securities: assets	-56.6	-51.4	-56.7	-4.4	-169.1	-6.1	5.3
Debt securities: assets	-45.3	-158.8	-26.0	-175.7	-405.8	-70.5	3.3
Portfolio investment liabilities	-41.9	-107.4	32.6	30.4	-86.3	-112.0	-27.0
Equity securities: liabilities	-17.7	1.6	18.4	5.5	7.8	-7.5	-5.8
Debt securities: liabilities	-24.2	-109.0	14.2	24.8	-94.2	-104.5	-21.2
Financial derivatives, net	-11.4	-3.5	-10.1	0.4	-24.7	-10.9	-6.2
Other investment assets	58.6	407.3	-196.7	-316.5	-47.3	-224.0	-486.2
Trade credits: assets, net ¹³	-12.9	-80.6	-96.1	81.8	-107.8	0.0	0.0
Loans: assets	0.4	-37.4	-58.3	-14.8	-110.1	-42.3	26.8
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	-2.9	-5.9	-51.9	-5.5	-66.3	-33.9	24.1
Other sectors	3.4	-31.6	-6.3	-9.2	-43.8	-8.4	2.7
Currency and deposits: assets ¹⁴	72.1	550.0	-100.2	-374.0	147.9	-153.3	-488.5
General Government	28.4	6.6	-2.7	8.4	40.8	1.6	-7.0
Banks	-119.1	478.0	-74.3	124.9	409.5	-313.6	-481.4
Other sectors	162.8	65.4	-23.3	-507.4	-302.4	158.7	0.0
Other assets	-1.0	-24.7	57.9	-9.5	22.6	-28.4	-24.6
Other investment liabilities	-575.6	-400.8	-181.2	131.3	-1026.4	-199.6	62.0
Trade credits: liabilities, net ¹⁵	-94.5	47.4	-50.0	40.0	-57.1	0.0	0.0
Loans: liabilities	-189.0	-196.7	-516.4	485.4	-416.7	263.4	55.1
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government	8.9	-1.2	-43.1	58.2	22.8	12.9	-39.8
Banks	-210.9	-358.1	-520.5	171.4	-918.1	79.5	77.6
Other sectors ¹⁰	13.1	162.5	47.2	255.8	478.6	171.0	17.2

6.1. BALANCE OF PAYMENTS ¹

(million EUR)

	2010					2011	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
Currency and deposits: liabilities	-311.1	-272.0	355.7	-414.6	-642.0	-487.0	17.4
Other liabilities	19.0	20.5	29.4	20.4	89.4	24.1	-10.5
<i>Total, Groups A Through C</i>	<i>-1119.5</i>	<i>-347.3</i>	<i>1480.5</i>	<i>-373.0</i>	<i>-359.3</i>	<i>-579.9</i>	<i>-130.8</i>
D. Net Errors and Omissions	330.1	-35.0	-758.1	438.4	-24.6	-84.8	222.9
OVERALL BALANCE	-789.4	-382.4	722.4	65.4	-383.9	-664.7	92.1
E. Reserves and Related Items	789.4	382.4	-722.4	-65.4	383.9	664.7	-92.1
BNB Forex Reserves ¹⁶	789.4	382.4	-722.4	-65.4	383.9	664.7	-92.1
Use of Fund credit, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Exceptional financing, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

² Preliminary data.

³ Data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

For 2011 - preliminary NSI data as of 7 September 2011. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates for freight transportation following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. Data for 2009-2010 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁶ Estimates following a methodology of the BNB.

⁷ The item includes Capital transfers and Acquisition/Disposal of nonproduced nonfinancial assets.

⁸ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁹ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2010 and 2011 data include only banks' data on reinvested earnings.

¹⁰ On the basis of the quarterly reports submitted to the BNB by the enterprises with financial credits received from non-residents.

¹¹ Mergers and acquisitions are included in this item.

¹² Data are based on banks' data and investment intermediaries reports.

¹³ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹⁴ Bank for International Settlements (BIS) data are used. For April - June 2011 data are subject to revisions.

¹⁵ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁶ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

Source: BNB.

6.2. EXPORTS BY COMMODITY GROUP ¹

COMMODITY GROUPS ²	January - June				Change	
	2010		2011		million EUR	%
	million EUR	share	million EUR	share		
<i>Base metals and their products, including:</i>	1423.7	20.8%	2204.9	22.9%	781.2	54.9%
Division 74. Copper and articles thereof	713.3	10.4%	1258.7	13.1%	545.4	76.5%
Division 72. Iron and steel	312.5	4.6%	443.9	4.6%	131.4	42.0%
Division 73. Articles of iron and steel	116.2	1.7%	169.0	1.8%	52.8	45.5%
Division 76. Aluminium and articles thereof	103.2	1.5%	135.2	1.4%	32.0	31.0%
<i>Machines, transport facilities, appliances and tools, including:</i>	1448.0	21.2%	1904.8	19.8%	456.8	31.5%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	544.4	8.0%	707.8	7.3%	163.5	30.0%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	489.8	7.2%	671.5	7.0%	181.7	37.1%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	123.5	1.8%	226.0	2.3%	102.5	83.0%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	106.5	1.6%	143.8	1.5%	37.3	35.0%
<i>Mineral products and fuels, including:</i>	989.9	14.5%	1439.6	14.9%	449.7	45.4%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	885.9	13.0%	1278.9	13.3%	393.0	44.4%
<i>Textile and leather materials, clothing, footwear and other consumer goods, including:</i>	1079.3	15.8%	1401.9	14.5%	322.6	29.9%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	307.9	4.5%	373.0	3.9%	65.0	21.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	252.4	3.7%	289.5	3.0%	37.1	14.7%
Division 71. Natural or artificial pearls, precious stones and metals	94.3	1.4%	194.1	2.0%	99.8	105.8%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	108.9	1.6%	136.4	1.4%	27.5	25.3%
Division 64. Footwear, gaiters and the like; parts of such articles	88.4	1.3%	107.5	1.1%	19.1	21.7%
<i>Animal and vegetable products, food, drinks and tobacco products, including:</i>	881.5	12.9%	1306.7	13.6%	425.2	48.2%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	106.6	1.6%	308.2	3.2%	201.6	189.2%
Division 10. Cereals	119.6	1.8%	176.9	1.8%	57.3	47.9%
Division 24. Tobacco and manufactured tobacco substitutes	112.8	1.7%	138.9	1.4%	26.1	23.1%
<i>Chemical products, plastics and rubber, including:</i>	683.6	10.0%	930.0	9.6%	246.4	36.1%
Division 30. Pharmaceutical products	187.4	2.7%	231.8	2.4%	44.4	23.7%
Division 39. Plastics and articles thereof	130.9	1.9%	195.6	2.0%	64.7	49.5%
Division 31. Fertilizers	71.1	1.0%	114.8	1.2%	43.7	61.4%
Division 28. Inorganic chemicals	81.8	1.2%	114.6	1.2%	32.9	40.2%
<i>Wood, paper, earthenware and glass products, including</i>	326.8	4.8%	450.7	4.7%	124.0	37.9%
Division 70. Glass and glassware	104.7	1.5%	132.5	1.4%	27.8	26.5%
Division 44. Wood and articles of wood; wood charcoal	89.9	1.3%	124.6	1.3%	34.6	38.5%
TOTAL EXPORTS /FOB/	6832.8	100.0%	9638.6	100.0%	2805.8	41.1%

¹ For 2010 - final data, for 2011 - preliminary data as of 30 August 2011.

² Commodity groups include chapters from *the Harmonized System for Commodity Description and Coding*.

Source: NSI data processed by the BNB.

6.3. IMPORTS BY COMMODITY GROUP¹

COMMODITY GROUPS ²	January - June				Change	
	2010		2011		million EUR	%
	million EUR	share	million EUR	share		
Mineral products and fuels, including:	2439.6	27.8%	3071.4	28.4%	631.8	25.9%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1878.0	21.4%	2590.9	24.0%	712.9	38.0%
Division 26. Ores, Slag and ash	519.1	5.9%	427.5	4.0%	-91.6	-17.6%
Machines, transport facilities, appliances and tools, including:	2247.1	25.6%	2640.2	24.4%	393.1	17.5%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc	776.6	8.9%	955.5	8.8%	179.0	23.0%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	775.0	8.8%	898.0	8.3%	122.9	15.9%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	349.2	4.0%	516.4	4.8%	167.2	47.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc	111.0	1.3%	123.9	1.1%	13.0	11.7%
Chemical products, plastics and rubber, including:	1205.0	13.7%	1505.7	13.9%	300.7	25.0%
Division 39. Plastics and articles thereof	359.6	4.1%	446.7	4.1%	87.0	24.2%
Division 30. Pharmaceutical products	319.5	3.6%	393.4	3.6%	73.9	23.1%
Division 38. Miscellaneous chemical products	106.1	1.2%	139.5	1.3%	33.4	31.5%
Division 40. Rubber and articles thereof	85.2	1.0%	108.9	1.0%	23.7	27.8%
Division 29. Organic chemicals	67.1	0.8%	85.7	0.8%	18.6	27.7%
Division 33. Essential oils	77.2	0.9%	84.3	0.8%	7.1	9.2%
Base metals and their products, including:	801.9	9.1%	1152.4	10.7%	350.5	43.7%
Division 72. Iron and steel	284.4	3.2%	471.1	4.4%	186.7	65.6%
Division 74. Copper and articles thereof	136.9	1.6%	237.2	2.2%	100.4	73.3%
Division 76. Aluminium and articles thereof	128.5	1.5%	164.8	1.5%	36.3	28.2%
Division 73. Articles of iron and steel	158.8	1.8%	162.4	1.5%	3.7	2.3%
Animal and vegetable products, food, drinks and tobacco products, including:	873.5	10.0%	1027.4	9.5%	153.9	17.6%
Division 02. Meat and edible meat offal	126.1	1.4%	155.2	1.4%	29.1	23.1%
Textile and leather materials, clothing, footwear and other consumer goods, including:	875.2	10.0%	1021.4	9.5%	146.2	16.7%
Division 51. Wool, fine/coarse animals hair horsehair	60.0	0.7%	99.3	0.9%	39.3	65.5%
Division 60. Knitted or crocheted fabrics	81.2	0.9%	95.3	0.9%	14.1	17.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	96.0	1.1%	93.7	0.9%	-2.3	-2.4%
Division 52. Cotton	73.4	0.8%	89.5	0.8%	16.1	22.0%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc	83.4	1.0%	83.2	0.8%	-0.2	-0.3%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	73.3	0.8%	78.2	0.7%	4.8	6.6%
Wood, paper, earthenware and glass products, including	330.2	3.8%	381.9	3.5%	51.7	15.7%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	153.5	1.7%	176.2	1.6%	22.7	14.8%
Other Imports³	0.0	0.0%	0.0	0.0%	0.0	0.0%
TOTAL IMPORTS /CIF/	8772.6	100.0%	10800.4	100.0%	2027.8	23.1%
(-) Freight	417.4		520.5			
TOTAL IMPORTS /FOB/	8355.1		10279.9		1924.7	23.0%

¹ For 2010 - final data, for 2011 - preliminary data as of 30 August 2011.

² Commodity groups include chapters from *the Harmonized System for Commodity Description and Coding*.

³ Information on imports of goods in Chapter 99 *Customs Concessions of the Customs Tariff* is included.

Source: NSI data processed by the BNB.

6.4. EXPORTS BY USE¹

COMMODITY GROUPS	January - June				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
<i>Consumer goods</i>	<i>1799.0</i>	<i>26.3%</i>	<i>2111.3</i>	<i>21.9%</i>	<i>312.3</i>	<i>17.4%</i>
Food	347.8	5.1%	404.5	4.2%	56.8	16.3%
Tobacco	54.5	0.8%	69.3	0.7%	14.8	27.1%
Beverages	36.0	0.5%	38.1	0.4%	2.1	5.7%
Clothing and footwear	634.5	9.3%	746.7	7.7%	112.2	17.7%
Medicines and cosmetics	237.6	3.5%	278.7	2.9%	41.1	17.3%
Furniture and household appliances	277.3	4.1%	308.1	3.2%	30.7	11.1%
Others	211.3	3.1%	266.0	2.8%	54.7	25.9%
<i>Raw materials</i>	<i>2892.1</i>	<i>42.3%</i>	<i>4496.1</i>	<i>46.6%</i>	<i>1604.0</i>	<i>55.5%</i>
Iron and steel	312.5	4.6%	443.9	4.6%	131.4	42.0%
Non-ferrous metals	829.3	12.1%	1360.2	14.1%	531.0	64.0%
Chemicals	120.4	1.8%	166.5	1.7%	46.2	38.4%
Plastics and rubber	155.7	2.3%	242.4	2.5%	86.7	55.7%
Fertilizers	71.1	1.0%	114.8	1.2%	43.7	61.4%
Textiles	157.9	2.3%	213.1	2.2%	55.2	35.0%
Raw materials for the food industry	350.3	5.1%	660.0	6.8%	309.7	88.4%
Wood products, paper and paperboard	140.8	2.1%	203.3	2.1%	62.5	44.4%
Cement	5.6	0.1%	5.1	0.1%	-0.5	-9.2%
Raw tobacco	58.4	0.9%	69.6	0.7%	11.3	19.3%
Others	690.2	10.1%	1017.2	10.6%	326.9	47.4%
<i>Investment goods</i>	<i>1234.0</i>	<i>18.1%</i>	<i>1692.3</i>	<i>17.6%</i>	<i>458.3</i>	<i>37.1%</i>
Machines and equipment	328.6	4.8%	466.2	4.8%	137.6	41.9%
Electrical machines	159.7	2.3%	224.6	2.3%	64.9	40.6%
Vehicles	118.8	1.7%	185.3	1.9%	66.5	56.0%
Spare parts and equipment	255.4	3.7%	379.8	3.9%	124.4	48.7%
Others	371.5	5.4%	436.4	4.5%	64.9	17.5%
Total non energy commodities	5925.1	86.7%	8299.8	86.1%	2374.7	40.1%
Mineral fuels, oils and electricity	905.1	13.2%	1335.2	13.9%	430.1	47.5%
Petroleum products	752.0	11.0%	1080.0	11.2%	328.0	43.6%
Others	153.1	2.2%	255.2	2.6%	102.0	66.6%
Other Exports ²	2.6	0.0%	3.7	0.0%	1.1	0.0%
TOTAL EXPORTS /FOB/	6832.8	100.0%	9638.6	100.0%	2805.8	41.1%

¹ For 2010 - final data, for 2011 - preliminary data as of 30 August 2011.

² Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.5. IMPORTS BY USE ¹

COMMODITY GROUPS	January - June				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
<i>Consumer goods</i>	<i>1749.8</i>	<i>19.9%</i>	<i>1971.0</i>	<i>18.2%</i>	<i>221.1</i>	<i>12.6%</i>
Food, drinks and tobacco	524.8	6.0%	627.6	5.8%	102.8	19.6%
Furniture and household appliances	303.8	3.5%	293.2	2.7%	-10.6	-3.5%
Medicines and cosmetics	374.9	4.3%	438.8	4.1%	63.9	17.0%
Clothing and footwear	218.5	2.5%	221.4	2.1%	3.0	1.4%
Automobiles	75.2	0.9%	109.1	1.0%	34.0	45.2%
Others	252.7	2.9%	280.8	2.6%	28.1	11.1%
<i>Raw materials</i>	<i>3196.3</i>	<i>36.4%</i>	<i>3968.1</i>	<i>36.7%</i>	<i>771.8</i>	<i>24.1%</i>
Ores	519.1	5.9%	427.5	4.0%	-91.6	-17.6%
Iron and steel	284.4	3.2%	471.1	4.4%	186.7	65.6%
Non-ferrous metals	208.5	2.4%	338.9	3.1%	130.4	62.5%
Textiles	443.2	5.1%	563.4	5.2%	120.2	27.1%
Wood products, paper and paperboard	167.9	1.9%	198.1	1.8%	30.2	18.0%
Chemicals	201.9	2.3%	259.4	2.4%	57.6	28.5%
Plastics and rubber	430.8	4.9%	536.2	5.0%	105.4	24.5%
Raw materials for the food industry	226.3	2.6%	253.2	2.3%	26.9	11.9%
Raw skins	41.1	0.5%	51.7	0.5%	10.6	25.8%
Raw tobacco	56.5	0.6%	47.8	0.4%	-8.6	-15.3%
Others	616.7	7.0%	820.9	7.6%	204.2	33.1%
<i>Investment goods</i>	<i>1932.1</i>	<i>22.0%</i>	<i>2254.5</i>	<i>20.9%</i>	<i>322.3</i>	<i>16.7%</i>
Machines and equipment	641.2	7.3%	752.6	7.0%	111.4	17.4%
Electrical machines	330.3	3.8%	348.1	3.2%	17.7	5.4%
Vehicles	235.9	2.7%	352.1	3.3%	116.2	49.2%
Spare parts and equipment	319.8	3.6%	473.5	4.4%	153.7	48.1%
Others	404.8	4.6%	328.1	3.0%	-76.7	-18.9%
Total non energy commodities	6878.2	78.4%	8193.6	75.9%	1315.3	19.1%
Mineral fuels, oils and electricity	1872.1	21.3%	2583.3	23.9%	711.2	38.0%
<i>Fuels</i>	<i>1568.6</i>	<i>17.9%</i>	<i>2057.4</i>	<i>19.0%</i>	<i>488.8</i>	<i>31.2%</i>
Crude oil and Natural gas	1477.5	16.8%	1876.4	17.4%	398.9	27.0%
Coal	70.1	0.8%	155.0	1.4%	85.0	121.3%
Others	21.0	0.2%	26.0	0.2%	5.0	23.6%
<i>Others</i>	<i>303.6</i>	<i>3.5%</i>	<i>525.9</i>	<i>4.9%</i>	<i>222.3</i>	<i>73.2%</i>
Oils	303.6	3.5%	525.9	4.9%	222.3	73.2%
Other Imports ²	22.2	0.3%	23.5	0.2%	1.4	6.1%
TOTAL IMPORTS /CIF/	8772.6	100.0%	10800.4	100.0%	2027.8	23.1%

¹ For 2010 - final data, for 2011 - preliminary data as of 30 August 2011.

² Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.6. EXPORTS BY MAJOR TRADING PARTNER AND REGION¹

COUNTRIES	January - June				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
EU countries - 27 incl.:	4125.9	60.4%	5926.2	61.5%	1800.3	43.6%
EU countries - 15 incl.: ²	3148.9	46.1%	4442.7	46.1%	1293.8	41.1%
Germany	721.3	10.6%	1169.0	12.1%	447.7	62.1%
Italy	710.7	10.4%	791.6	8.2%	80.9	11.4%
Greece	576.3	8.4%	632.5	6.6%	56.1	9.7%
Belgium	260.4	3.8%	561.4	5.8%	301.0	115.6%
France	270.7	4.0%	385.2	4.0%	114.5	42.3%
Austria	125.9	1.8%	189.8	2.0%	63.9	50.8%
Spain	153.1	2.2%	183.9	1.9%	30.7	20.1%
G. Britain	133.4	2.0%	183.3	1.9%	49.9	37.4%
Netherlands	105.2	1.5%	170.5	1.8%	65.3	62.1%
EU - new member states incl.: ³	976.9	14.3%	1483.5	15.4%	506.6	51.9%
Romania	548.8	8.0%	852.3	8.8%	303.4	55.3%
Poland	118.6	1.7%	201.2	2.1%	82.6	69.6%
Hungary	85.8	1.3%	135.4	1.4%	49.5	57.7%
Europe incl.: ⁴	466.6	6.8%	764.6	7.9%	298.0	63.9%
Gibraltar	138.4	2.0%	333.0	3.5%	194.6	140.6%
Russia	190.8	2.8%	239.4	2.5%	48.6	25.4%
Balkan countries incl.: ⁵	1071.5	15.7%	1510.5	15.7%	439.1	41.0%
Turkey	584.4	8.6%	926.2	9.6%	341.8	58.5%
Serbia	250.6	3.7%	259.0	2.7%	8.4	3.4%
Macedonia	130.2	1.9%	216.9	2.3%	86.7	66.6%
Americas incl.:	130.2	1.9%	221.4	2.3%	91.2	70.1%
USA	73.5	1.1%	132.7	1.4%	59.2	80.5%
Asia incl.:	640.3	9.4%	729.5	7.6%	89.2	13.9%
China	94.8	1.4%	145.4	1.5%	50.6	53.4%
Saudi Arabia	44.1	0.6%	128.7	1.3%	84.6	191.9%
Other countries	398.5	5.8%	486.4	5.0%	88.0	22.1%
TOTAL EXPORTS /FOB/	6832.8	100.0%	9638.6	100.0%	2805.8	41.1%

¹ For 2010 - final data, for 2011 - preliminary data as of 30 August 2011.

² Including EU Member States prior to the enlargement of 1 May 2004.

³ According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

⁴ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁵ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.7. IMPORTS BY MAJOR TRADING PARTNER AND REGION¹

COUNTRIES ²	January - June				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
EU countries - 27 incl.:	4493.3	51.2%	5331.6	49.4%	838.3	18.7%
EU countries - 15 incl.: ³	3282.0	37.4%	3920.5	36.3%	638.5	19.5%
Germany	888.0	10.1%	1072.7	9.9%	184.7	20.8%
Italy	658.9	7.5%	798.5	7.4%	139.6	21.2%
Greece	439.1	5.0%	569.2	5.3%	130.1	29.6%
France	305.0	3.5%	370.2	3.4%	65.2	21.4%
Austria	188.7	2.2%	213.6	2.0%	24.9	13.2%
Netherlands	156.4	1.8%	175.8	1.6%	19.5	12.5%
Spain	190.8	2.2%	171.7	1.6%	-19.2	-10.0%
G. Britain	128.7	1.5%	164.0	1.5%	35.2	27.4%
Belgium	126.3	1.4%	163.3	1.5%	37.1	29.4%
EU - new member states incl.: ⁴	1211.3	13.8%	1411.1	13.1%	199.8	16.5%
Romania	546.0	6.2%	647.8	6.0%	101.8	18.6%
Hungary	188.1	2.1%	214.7	2.0%	26.7	14.2%
Poland	192.2	2.2%	209.6	1.9%	17.4	9.1%
Czech Republic	156.3	1.8%	161.0	1.5%	4.7	3.0%
Europe incl.: ⁵	1846.6	21.1%	2476.9	22.9%	630.3	34.1%
Russia	1540.7	17.6%	1966.9	18.2%	426.2	27.7%
Ukraine	191.2	2.2%	364.8	3.4%	173.5	90.7%
Balkan countries incl.: ⁶	713.6	8.1%	795.8	7.4%	82.2	11.5%
Turkey	472.0	5.4%	514.5	4.8%	42.5	9.0%
Macedonia	115.7	1.3%	129.1	1.2%	13.3	11.5%
Serbia	102.5	1.2%	123.7	1.1%	21.2	20.7%
Americas incl.:	505.0	5.8%	475.8	4.4%	-29.2	-5.8%
USA	139.7	1.6%	196.1	1.8%	56.4	40.4%
Asia incl.:	1111.3	12.7%	1617.8	15.0%	506.5	45.6%
China	450.2	5.1%	616.5	5.7%	166.3	36.9%
Kazakhstan	110.7	1.3%	256.4	2.4%	145.7	131.7%
Other countries	102.7	1.2%	102.4	0.9%	-0.2	-0.2%
TOTAL IMPORTS /CIF/	8772.6	100.0%	10800.4	100.0%	2027.8	23.1%

¹ For 2010 - final data, for 2011 - preliminary data as of 30 August 2011.

² By country of origin.

³ Including EU Member States prior to the enlargement of 1 May 2004.

⁴ According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

⁵ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁶ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	III.2010	VI.2010	IX.2010	XII.2010	III.2011	VI.2011
International Investment Position, net ¹	-36,055.0	-36,164.1	-35,285.8	-35,211.2	-35,295.1	-34,660.7
Assets	21,747.8	21,791.1	22,591.6	23,481.0	22,900.0	23,539.7
Direct investment abroad ²	1,017.4	1,072.3	1,098.0	1,186.2	1,179.7	1,236.9
Equity capital and reinvested earnings	911.9	928.6	960.3	1,019.7	1,013.4	1,070.5
Other capital	105.4	143.8	137.7	166.5	166.3	166.3
Portfolio investment ³	2,006.5	2,191.2	2,320.8	2,560.2	2,622.1	2,612.1
Equity securities	431.3	443.9	516.7	573.3	563.4	543.7
Debt securities	1,575.2	1,747.3	1,804.1	1,986.9	2,058.7	2,068.4
Bonds and notes	1,377.7	1,493.4	1,532.1	1,652.7	1,679.3	1,616.7
Money-market instruments	197.4	253.9	272.0	334.1	379.5	451.7
Financial derivatives	38.0	33.0	31.1	23.4	25.5	24.8
Other investment	6,447.0	6,339.7	6,377.6	6,734.5	6,863.8	7,326.4
Trade credits ⁴	751.3	824.2	888.0	806.7	806.7	806.7
Loans ⁵	664.6	703.1	755.0	771.7	815.2	790.0
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0
Banks	281.2	289.4	337.1	345.1	379.5	357.4
Other sectors	383.4	413.7	417.8	426.6	435.7	432.5
Currency and deposits ⁶	4,665.2	4,395.7	4,406.7	4,814.6	4,889.0	5,358.3
Other assets	366.0	416.8	327.9	341.5	353.0	371.4
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General government	270.5	313.4	225.2	230.7	219.3	219.8
Banks	95.5	103.3	102.7	110.8	133.7	151.6
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0
Reserve assets ⁷	12,239.0	12,154.9	12,764.2	12,976.7	12,208.8	12,339.6
Liabilities	57,802.8	57,955.2	57,877.4	58,692.2	58,195.0	58,200.4
Direct investment in Bulgaria ²	34,717.6	35,208.3	35,563.0	36,172.6	36,009.1	36,021.6
Equity capital and reinvested earnings	21,412.3	21,744.6	22,305.1	22,796.3	23,048.9	23,031.2
Other capital	13,305.3	13,463.7	13,257.9	13,376.3	12,960.3	12,990.5
Portfolio investment ⁸	1,719.4	1,633.8	1,586.1	1,629.7	1,515.5	1,457.4
Equity securities	425.8	384.5	387.3	387.4	408.8	384.4
Debt securities	1,293.7	1,249.3	1,198.8	1,242.4	1,106.7	1,073.0
Bonds and notes	1,293.7	1,249.3	1,198.8	1,242.4	1,106.7	1,073.0
Money-market instruments	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives ⁸	8.9	10.6	8.1	8.6	11.6	9.4
Other investment	21,356.8	21,102.4	20,720.2	20,881.3	20,658.8	20,712.0

6.8. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	III.2010	VI.2010	IX.2010	XII.2010	III.2011	VI.2011
Trade credits ⁹	1,443.4	1,508.5	1,358.6	1,413.6	1,413.6	1,413.6
Loans	14,785.6	14,710.6	14,122.7	14,643.2	14,910.5	14,954.0
Monetary authorities ¹⁰	0.0	0.0	0.0	0.0	0.0	0.0
General government ¹¹	1,824.4	1,853.2	1,798.8	1,869.4	1,889.8	1,853.5
Banks ¹²	2,707.8	2,353.0	1,829.4	1,998.9	2,079.8	2,150.5
Other sectors ¹³	10,253.4	10,504.5	10,494.5	10,774.9	10,940.8	10,950.0
Currency and deposits ¹⁴	5,085.4	4,833.5	5,169.4	4,762.4	4,262.5	4,279.0
Other liabilities	42.5	49.9	69.5	62.0	72.2	65.3
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.2	0.2	0.2	0.2	0.1	0.1
Banks	42.3	49.7	69.4	61.9	72.0	65.2
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0

¹ Preliminary data. The Euro equivalent is calculated using end-of-period exchange rates of the respective foreign currencies.

Data for the period Q1 2008 - Q1 2011 are revised.

With Q3 2011 data the international investment position for Q2 2011 will be revised.

² Information on the compilation of foreign direct investment stocks to be found in "Methodological notes on the compilation of international investment position of Bulgaria" published on the BNB web-site - www.bnb.bg.

³ Portfolio investments in securities issued by non-residents and held by residents. Sources: banks and non-bank investment intermediaries and other financial institutions.

⁴ From 2004 onwards data on trade credits-assets (prepaid advances and receivables from suppliers), reported to the BNB are included.

Due to quarterly reporting data are subject to revisions.

⁵ Data are based on the reports by banks and companies on financial credits lent to non-residents. Due to quarterly reporting data are subject to revisions.

⁶ Source: BIS International Banking Statistics. For Q2 2011 the last published data (for March 2011) are used.

⁷ Including monetary and non-monetary gold. Source: Issue Department.

⁸ Source: Central Depository AD.

⁹ Data on trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁰ Use of Fund credit.

¹¹ Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data for Q2 2011 as of August 31, 2011.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹² Data are based on the monthly reports by banks.

¹³ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.). Intracompany loans are excluded. Due to quarterly reporting data are subject to revisions.

¹⁴ Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.9. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR ¹

(million EUR)

	2010				2011	
	III	VI	IX	XII	III	VI
General Government ²	2861.4	2873.2	2771.6	2873.0	2769.1	2738.7
<i>Short-term</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	2861.4	2873.2	2771.6	2873.0	2769.1	2738.7
Bonds and Notes ³	1648.7	1728.1	1637.0	1660.3	1614.8	1601.9
Bonds and Notes held by residents ⁴	-611.7	-708.0	-664.2	-656.7	-735.5	-716.6
Loans	1824.4	1853.2	1798.8	1869.4	1889.8	1853.5
Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0
Banks ⁵	7875.3	7276.0	7108.1	6861.8	6440.9	6519.3
<i>Short-term</i>	5723.0	5512.1	5675.3	5292.5	4784.1	4784.7
Loans	595.3	628.8	436.4	468.4	449.4	442.1
Currency and deposits	5085.4	4833.5	5169.5	4762.5	4262.8	4279.1
Other debt liabilities	42.3	49.7	69.4	61.6	72.0	63.5
<i>Long-term</i>	2152.3	1764.0	1432.8	1569.3	1656.8	1734.6
Bonds and Notes	39.8	39.8	39.8	38.8	26.3	26.3
Loans	2112.5	1724.1	1393.0	1530.5	1630.5	1708.4
Other Sectors ⁶	11913.6	12202.4	12039.2	12388.4	12555.6	12525.1
<i>Short-term</i>	5750.1	5909.4	5754.6	6040.6	6103.5	6077.1
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0
Loans	4306.6	4400.9	4396.0	4626.9	4689.8	4663.5
Trade credits	1443.4	1508.5	1358.6	1413.6	1413.6	1413.6
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	6163.6	6293.0	6284.6	6347.8	6452.1	6448.0
Bonds and Notes	216.8	189.5	186.1	199.9	201.1	161.5
Loans	5946.7	6103.5	6098.5	6147.9	6251.0	6286.6
V. Direct investment: intercompany lending	14732.2	15064.2	14776.2	14919.0	14526.9	14541.0
GROSS EXTERNAL DEBT (I+II+III+IV+V)	37382.6	37415.8	36695.1	37042.3	36292.5	36324.3

Memo items:

Long-term external debt ⁷	25909.5	25994.4	25265.3	25709.2	25404.8	25462.5
Short-term external debt	11473.1	11421.4	11429.9	11333.1	10887.6	10861.8
Public and publicly guaranteed external debt	4256.0	4311.3	4206.2	4326.9	4194.4	4169.0
Private non-guaranteed external debt	33126.6	33104.5	32489.0	32715.4	32098.0	32155.3

6.9. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR ¹

(million EUR)

	2010				2011	
	III	VI	IX	XII	III	VI
Revolving credits ⁸	4035.3	4156.1	3670.4	3928.4	3897.8	3861.3
Trade Credits ^{8,9}	2483.3	2652.0	2415.5	2481.5	2481.5	2481.5
Credits on demand ⁸	8911.0	9136.4	9147.3	9204.3	8819.6	8736.7
incl. intercompany loans	5562.6	5754.4	5790.6	5797.9	5406.5	5337.0
incl. banks' loans	187.8	184.9	183.8	181.2	180.0	178.3
Allocations of SDR ¹⁰	688.1	736.2	696.5	708.4	681.7	676.5

¹ Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency), purchased by non-residents are included.

⁴ In accordance with the residence concept the Brady bonds, Eurobonds and Global bonds held by residents are subtracted therefore they are shown with minus sign (at nominal value).

⁵ Data source: banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

⁶ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.). Intercompany loans are excluded.

Data comprise on those credits (incl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information

⁷ In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003* p. 3.14 and p. 7.5 liabilities related to Direct investment are included in the long-term debt.

⁸ The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.

⁹ Due to the quarterly reporting of firms the data for 2010 are subject to revisions.

¹⁰ In accordance with the fifth edition of the Balance of Payments Manual (BPM5) and in line with the legal acts in force, the treatment of SDR allocations as reserve assets

(and not as long-term liabilities as required by the BPM6) shall be maintained until 2014 in national and European statistics.

Until then it shall be shown as a memo item.

Source: BNB.

6.10. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR¹

(million EUR)

	2010					2011	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
I. General Government ²	46.9	64.2	32.2	131.7	274.9	64.6	36.7
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	46.9	64.2	32.2	131.7	274.9	64.6	36.7
Bonds and Notes	1.6	1.1	7.5	1.8	11.9	8.2	0.5
Bonds and Notes held by residents ³	7.9	24.2	23.5	30.0	85.6	15.6	35.5
Loans	37.3	39.0	1.2	99.9	177.4	40.8	0.6
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁴	256.0	587.3	992.6	230.8	2066.6	180.7	500.8
Short-term	212.0	465.0	887.6	52.9	1617.5	74.9	388.8
Loans	13.8	96.6	147.6	41.1	299.1	47.8	193.3
Currency and deposits ⁵	176.7	246.8	708.0	0.0	1131.6	0.0	190.7
Other debt liabilities	21.5	121.5	32.0	11.8	186.8	27.2	4.9
Long-term	43.9	122.4	105.0	177.9	449.2	105.8	112.0
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	43.9	122.4	105.0	177.9	449.2	105.8	112.0
IV. Other Sectors ⁶	317.3	261.6	264.1	428.1	1271.1	365.0	324.1
Short-term	86.3	56.0	55.6	125.3	323.1	55.0	48.0
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	86.3	56.0	55.6	125.3	323.1	55.0	48.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	231.0	205.6	208.5	302.9	948.0	310.0	276.1
Bonds and Notes	1.0	0.0	0.0	23.8	24.9	2.5	0.3
Loans	230.0	205.6	208.5	279.0	923.1	307.5	275.8
V. Direct investment: intercompany lending	577.6	847.4	392.3	437.3	2254.6	592.8	324.4
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1197.7	1760.5	1681.1	1228.0	5867.2	1203.2	1186.0

Memo items:

Long-term external debt ⁷	899.4	1239.5	737.9	1049.8	3926.6	1073.3	749.1
Short-term external debt	298.3	520.9	943.2	178.2	1940.6	129.9	436.9
Public and publicly guaranteed external debt	60.6	75.7	44.4	140.7	321.4	92.1	81.5
Private non-guaranteed external debt	1137.0	1684.8	1636.8	1087.3	5545.8	1111.0	1104.5
Revolving credits ⁸	1293.8	1503.0	1569.2	1845.9	6211.9	1515.8	1703.4
Trade Credits ⁸	42.3	96.1	0.0	51.5	189.9	0.0	0.0

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance.

Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net increase of the liabilities to nonresidents and is reflected with a positive sign.

⁴ Data source: banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance).

⁷ All liabilities related to intercompany lending are included in the long-term debt.

⁸ Not included in table Disbursements by Institutional Sector.

Source: BNB.

6.11. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

	Q1 2010			Q2 2010			Q3 2010			Q4 2010			2010 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General Government²	62.3	63.6	125.9	147.1	13.3	160.5	58.4	31.8	90.3	56.7	12.9	69.7	324.6	121.7	446.3
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	62.3	63.6	125.9	147.1	13.3	160.5	58.4	31.8	90.3	56.7	12.9	69.7	324.6	121.7	446.3
Bonds and Notes	4.1	93.0	97.2	1.3	0.3	1.6	9.1	35.3	44.4	0.5	0.3	0.8	15.0	128.8	143.9
Bonds and Notes held by residents ³	29.7	-36.5	-6.8	105.7	0.0	105.7	5.1	-11.2	-6.1	14.5	0.0	14.5	155.0	-47.7	107.3
Loans	28.5	7.1	35.6	40.1	13.1	53.2	44.2	7.7	52.0	41.7	12.7	54.4	154.6	40.6	195.1
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	774.2	14.0	788.2	1212.5	9.0	1221.5	831.7	11.3	843.0	522.1	9.3	531.4	3340.4	43.6	3384.1
Short-term	719.0	0.7	719.8	698.1	0.3	698.3	395.0	3.8	398.8	480.3	1.0	481.3	2292.4	5.8	2298.2
Loans	220.0	0.7	220.7	63.6	0.3	63.8	32.0	3.8	35.8	46.1	1.0	47.1	361.6	5.8	367.4
Currency and deposits	487.8	0.0	487.8	518.9	0.0	518.9	352.3	0.0	352.3	414.6	0.0	414.6	1773.6	0.0	1773.6
Other debt liabilities	11.2	0.0	11.2	115.7	0.0	115.7	10.6	0.0	10.6	19.6	0.0	19.6	157.2	0.0	157.2
Long-term	55.1	13.3	68.4	514.4	8.8	523.1	436.8	7.5	444.3	41.8	8.3	50.1	1048.0	37.8	1085.9
Bonds and Notes	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0	1.1	0.0	1.1
Loans	55.1	13.3	68.3	514.4	8.8	523.1	436.8	7.5	444.3	40.8	8.3	49.1	1047.0	37.8	1084.8
IV. Other Sectors⁵	293.8	47.6	341.3	179.5	47.2	226.7	218.6	51.1	269.7	265.2	53.4	318.6	957.0	199.2	1156.3
Short-term	69.2	8.1	77.3	41.9	8.4	50.4	38.8	8.9	47.7	47.9	10.2	58.1	197.8	35.6	233.4
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	69.2	8.1	77.3	41.9	8.4	50.4	38.8	8.9	47.7	47.9	10.2	58.1	197.8	35.6	233.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	224.6	39.5	264.1	137.6	38.8	176.3	179.8	42.2	222.0	217.3	43.2	260.5	759.2	163.6	922.8
Bonds and Notes	5.5	0.0	5.5	27.4	0.0	27.4	3.3	0.0	3.3	10.1	0.0	10.1	46.3	0.0	46.3
Loans	219.1	39.5	258.5	110.2	38.8	149.0	176.4	42.2	218.6	207.2	43.2	250.4	712.9	163.6	876.5
V. Direct investment: intercompany lending	648.0	46.3	694.3	718.2	50.1	768.3	371.8	30.3	402.1	323.1	37.8	360.9	2061.0	164.6	2225.7
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1778.3	171.5	1949.7	2257.3	119.7	2376.9	1480.5	124.6	1605.1	1167.1	113.5	1280.6	6683.1	529.2	7212.3

Memo items:

Long-term external debt ⁶	990.0	162.7	1152.7	1517.2	111.0	1628.2	1046.8	111.9	1158.6	638.9	102.3	741.2	4192.9	487.8	4680.7
Short-term external debt	788.2	8.8	797.0	740.0	8.7	748.7	433.8	12.7	446.5	528.2	11.2	539.4	2490.2	41.4	2531.6
Public and publicly guaranteed external debt	89.6	73.0	162.6	205.5	24.4	229.9	90.5	41.3	131.8	97.9	27.9	125.7	483.5	166.6	650.1
Private non-guaranteed external debt	1688.7	98.5	1787.1	2051.7	95.3	2147.0	1390.0	83.3	1473.3	1069.2	85.6	1154.9	6199.6	362.6	6562.2
Revolving credits ⁷	1410.3	20.2	1430.5	1393.0	21.6	1414.6	2007.6	18.1	2025.7	1581.1	19.2	1600.3	6392.0	79.2	6471.1
Trade Credits ⁷	0.0	0.0	0.0	0.0	0.0	0.0	110.7	0.0	110.7	0.0	0.6	0.6	110.7	0.6	111.3

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance.

Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.

The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reflected with a positive sign.

⁴ Data source: banks. Deposits connected with contingent liabilities are not included.

⁵ Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance).

⁶ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p.3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

⁷ Not included in table Debt Service by Institutional Sector.

Source: BNB.

6.11. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR ¹

(million EUR)

	Q1 2011			Q2 2011		
	Principal	Interest	Total	Principal	Interest	Total
I. General Government ²	144.8	61.1	206.0	61.8	17.1	78.9
<i>Short-term</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	144.8	61.1	206.0	61.8	17.1	78.9
Bonds and Notes	0.1	95.0	95.1	0.4	0.3	0.7
Bonds and Notes held by residents ³	116.9	-41.1	75.7	21.0	0.0	21.0
Loans	27.9	7.3	35.1	40.3	16.8	57.2
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks ⁴	603.7	12.6	616.4	420.8	11.1	432.0
<i>Short-term</i>	526.4	0.7	527.1	384.9	1.1	385.9
Loans	23.5	0.7	24.2	198.5	1.1	199.6
Currency and deposits	487.0	0.0	487.0	173.3	0.0	173.3
Other debt liabilities	15.9	0.0	15.9	13.1	0.0	13.1
<i>Long-term</i>	77.3	12.0	89.3	36.0	10.1	46.1
Bonds and Notes	12.6	0.0	12.6	0.0	0.0	0.0
Loans	64.8	12.0	76.7	36.0	10.1	46.1
IV. Other Sectors ⁵	253.9	56.6	310.5	341.1	60.5	401.7
<i>Short-term</i>	65.5	7.9	73.4	63.8	9.9	73.7
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0
Loans	65.5	7.9	73.4	63.8	9.9	73.7
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	188.4	48.6	237.1	277.3	50.7	328.0
Bonds and Notes	1.4	0.0	1.4	39.9	0.0	39.9
Loans	187.1	48.6	235.7	237.4	50.7	288.1
V. Direct investment: intercompany lending	866.0	41.2	907.2	278.4	50.7	329.1
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1868.5	171.6	2040.1	1102.1	139.5	1241.6
<i>Memo items:</i>						
Long-term external debt ⁶	1276.6	163.0	1439.6	653.4	128.6	782.0
Short-term external debt	591.9	8.6	600.5	448.7	10.9	459.6
Public and publicly guaranteed external debt	169.5	72.5	242.0	102.6	39.7	142.3
Private non-guaranteed external debt	1699.0	99.1	1798.1	999.5	99.8	1099.3
Revolving credits ⁷	1549.1	15.0	1564.1	1742.6	18.0	1760.6
Trade Credits ⁷	0.0	0.0	0.0	0.0	0.0	0.0

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance.

Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.

The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reported with a negative sign.

⁴ Data source: banks. Deposits connected with contingent liabilities are not included.

⁵ Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information from the government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance).

⁶ In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003* p.3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

⁷ Not included in table Debt Service by Institutional Sector.

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED STATE BUDGET

(million BGN)

	GENERAL GOVERNMENT		CENTRAL GOVERNMENT		LOCAL GOVERNMENT		SOCIAL SECURITY FUNDS	
	2011		2011		2011		2011	
	Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
Revenue and grants	5,529.8	6,511.9	3,853.9	4,600.2	324.3	547.3	1,351.6	1,364.5
Tax revenue	4,580.1	5,257.0	3,116.6	3,682.2	131.2	220.8	1,332.3	1,354.0
Profit taxes	576.7	371.9	576.7	371.9	0.0	0.0	0.0	0.0
Income taxes	498.2	587.8	491.0	584.8	7.1	3.0	0.0	0.0
Value added tax	1,165.3	1,747.2	1,165.3	1,747.2	0.0	0.0	0.0	0.0
Excises and fuel duties	802.4	905.1	802.4	905.1	0.0	0.0	0.0	0.0
Customs duties and fees	28.6	25.6	28.6	25.6	0.0	0.0	0.0	0.0
Social and health insurance contributions	1,332.3	1,354.0	0.0	0.0	0.0	0.0	1,332.3	1,354.0
Other taxes	175.7	256.7	51.6	39.0	124.0	217.7	0.0	0.0
Sugar levy	1.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0
Insurance premium tax	0.0	8.8	0.0	8.8	0.0	0.0	0.0	0.0
Non-tax revenue	791.2	1,016.7	582.4	684.5	189.5	322.0	19.3	10.3
Grants	158.5	238.2	154.9	233.5	3.6	4.6	0.0	0.2
Total expenditure	6,272.3	6,420.2	2,687.8	2,678.0	958.7	1,147.9	2,625.7	2,594.3
Current expenditure	5,616.7	5,687.9	2,187.8	2,154.7	803.8	939.1	2,625.1	2,594.1
Salaries and social security payments	1,171.2	1,258.4	803.0	835.5	351.8	405.2	16.4	17.7
Scholarships	16.0	36.4	14.0	31.4	2.0	5.0	0.0	0.0
Administrative costs	1,019.8	1,083.6	599.9	590.4	405.9	476.6	13.9	16.6
Subsidies	294.7	512.9	269.2	481.0	25.5	31.9	0.0	0.0
to non-financial enterprises and non-profit organizations	248.8	467.2	225.1	438.5	23.8	28.7	0.0	0.0
for healthcare and medical service	45.9	45.7	44.2	42.4	1.7	3.2	0.0	0.0
Interest	284.0	49.0	277.3	40.3	6.7	8.6	0.0	0.1
on external loans	202.4	31.9	198.9	28.3	3.5	3.4	0.0	0.1
on internal loans	81.6	17.2	78.5	12.0	3.2	5.2	0.0	0.0
Social security and benefits	2,831.0	2,747.6	224.2	176.1	11.9	11.9	2,594.8	2,559.5
Capital expenditure and state reserve gain	405.5	614.9	250.0	405.9	154.9	208.8	0.6	0.2
BG contribution to the EU budget	250.1	117.4	250.1	117.4	0.0	0.0	0.0	0.0
Transfers/Subsidies and temporary non-interest-bearing loans	0.0	0.0	-1,708.7	-1,784.6	819.0	630.9	889.6	1,153.7
Balance - deficit(-)/surplus(+)	-742.5	91.7	-542.6	137.5	184.6	30.3	-384.5	-76.1
Financing	742.5	-91.7	542.6	-137.5	-184.6	-30.3	384.5	76.1
External (net)	24.1	-90.6	24.6	-85.4	-0.6	-3.7	0.0	-1.5
Domestic (net)	699.4	-13.3	502.8	-61.6	-188.0	-29.3	384.5	77.6
Net acquisition and net lending (net) ¹	19.1	12.1	15.1	9.4	3.9	2.7	0.0	0.0
incl. privatization (net)	6.6	3.0	2.6	0.0	4.1	3.0	0.0	0.0

¹ Net lending to nonfinancial enterprises, net acquisition of shares and other equity and privatization receipts according to GFS 2001 and ESA 95 as international standards.

Source: MoF.

7.2. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S13) - STOCKS, CONSOLIDATED^{1,2}

(million BGN)

	ESA'95 Code	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011
I. OUTSTANDING FINANCIAL ASSETS	AF						
Monetary gold and SDRs	AF.1	-	-	-	-	-	-
Currency and deposits	AF.2	7 539.3	7 414.9	8 065.3	7 256.6	6 154.9	6 634.2
Securities other than shares (excl. fin. derivatives ¹)	AF.33	0.1	0.1	0.1	0.1	0.1	0.1
Short-term securities	AF.331	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	AF.332	0.1	0.1	0.1	0.1	0.1	0.1
Financial derivatives	AF.34	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	1 245.2	1 271.0	1 068.9	1 087.7	1 009.4	974.8
Short-term loans	AF.41	142.3	149.6	137.8	142.1	155.6	155.6
Long-term loans	AF.42	1 102.9	1 121.3	931.0	945.6	853.8	819.2
Shares and other equity	AF.5	7 967.6	8 124.3	8 055.6	8 376.9	8 238.6	8 233.1
Quoted shares	AF.511	130.9	114.6	148.4	209.7	219.9	241.5
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	32.3	26.2	24.9	28.3	29.1	26.7
Other accounts receivable ³	AF.7	5 301.1	6 556.4	7 024.5	5 523.5	6 271.0	7 153.3
TOTAL		22 085.5	23 392.8	24 239.3	22 273.0	21 703.1	23 022.2
II. OUTSTANDING FINANCIAL LIABILITIES	AF						
Currency and deposits	AF.2	-	-	-	-	-	-
Securities other than shares (excl. fin. derivatives ¹)	AF.33	6 328.2	6 437.0	7 082.2	7 271.8	6 972.9	7 148.0
Short-term securities	AF.331	0.0	0.0	112.7	147.8	188.7	176.6
Long-term securities	AF.332	6 328.2	6 437.0	6 969.5	7 124.1	6 784.3	6 971.5
Financial derivatives	AF.34	84.7	75.5	90.8	95.2	137.6	130.0
Loans	AF.4	4 150.6	4 262.3	4 295.0	4 613.0	4 594.5	4 491.6
Short-term loans	AF.41	18.1	15.0	97.6	152.9	152.8	138.9
Long-term loans	AF.42	4 132.5	4 247.3	4 197.4	4 460.1	4 441.6	4 352.7
Shares and other equity	AF.5	3.4	3.4	3.4	3.4	3.4	3.4
Net equity of households in life insurance and pension funds	AF.61	-	-	-	-	-	-
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	-	-	-	-	-	-
Other accounts payable ³	AF.7	7 838.4	8 731.8	9 079.3	8 103.9	7 370.0	8 789.4
TOTAL		18 405.3	19 509.9	20 550.8	20 087.4	19 078.4	20 562.4

¹ Preliminary data as of 30 September 2011.

² The data are compiled by the BNB based as well as on data from Ministry of Finance, NSI and Central Depository.

³ In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

7.3. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S13) - TRANSACTIONS, CONSOLIDATED^{1,2}

(million BGN)

	ESA'95 Code	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011
I. NET ACQUISITION OF FINANCIAL ASSETS	F						
Monetary gold and SDRs	F.1	-	-	-	-	-	-
Currency and deposits	F.2	-1 355.9	-136.4	673.8	- 818.3	-1 098.4	479.4
Securities other than shares (excl. fin. derivatives) ³	F.33	0.0	0.0	0.0	0.0	0.0	0.0
Short-term securities	F.331	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	F.332	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	F.34	0.0	0.0	0.0	0.0	0.0	0.0
Loans	F.4	- 28.3	-17.5	- 156.9	9.9	- 56.7	- 29.2
Short-term loans	F.41	- 0.3	7.3	- 11.8	4.3	13.5	0.0
Long-term loans	F.42	- 28.0	-24.8	- 145.1	5.6	- 70.2	- 29.2
Shares and other equity	F.5	- 76.9	87.4	- 10.0	25.2	11.7	36.9
Quoted shares	F.511	- 0.1	0.0	0.0	0.0	4.4	0.0
Prepayments of insurance premiums and reserves for outstanding claims	F.62	5.1	-6.0	- 1.3	3.3	0.8	- 2.4
Other accounts receivable ³	F.7	737.4	1255.3	468.1	-1 501.0	747.5	882.3
TOTAL		- 718.6	1 182.7	973.7	-2 280.8	- 395.0	1 367.0
II. NET INCURRENCE OF FINANCIAL LIABILITIES	F						
Currency and deposits	F.2	-	-	-	-	-	-
Securities other than shares (excl. fin. derivatives) ³	F.33	- 124.8	-26.5	835.8	143.0	- 87.6	208.1
Short-term securities	F.331	0.0	0.0	112.7	35.0	40.9	- 12.1
Long-term securities	F.332	- 124.8	-26.5	723.1	107.9	- 128.5	220.2
Financial derivatives	F.34	- 0.5	-0.2	- 0.4	- 1.0	- 0.8	- 0.5
Loans	F.4	5.1	52.7	72.4	272.6	17.8	- 87.3
Short-term loans	F.41	- 3.0	-3.2	82.6	55.3	- 0.1	- 13.9
Long-term loans	F.42	8.1	55.8	- 10.2	217.3	17.9	- 73.4
Shares and other equity	F.5	0.0	0.0	0.0	0.0	0.0	0.0
Net equity of households in life insurance and pension funds	F.61	-	-	-	-	-	-
Prepayments of insurance premiums and reserves for outstanding claims	F.62	-	-	-	-	-	-
Other accounts payable ³	F.7	- 102.4	893.3	347.5	- 975.4	- 733.9	1 419.4
TOTAL		- 222.7	919.3	1 255.3	- 560.8	- 804.5	1 539.8

¹ Preliminary data as of 30 September 2011.

² The data are compiled by the BNB based as well as on data from Ministry of Finance, NSI and Central Depository.

³ In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

7.4. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - VI 2010	I - VI 2011	I - VI 2010		I - VI 2011		I - VI 2010	I - VI 2011	I - VI 2010	I - VI 2011
			million BGN	million EUR	million BGN	million EUR				
1. Auctions for sale of government securities, incl.:	16	13	425.0	60.0	339.7	60.0	2.29	2.84	11	12
short-term	-	4	-	-	41.8	-	-	2.91	-	11
medium-term	6	5	130.0	60.0	145.0	60.0	2.11	2.85	11	12
long-term	10	4	295.0	-	152.9	-	2.44	2.79	11	12
2. Auctions for buyback of government securities without fixed term	-	3	-	-	2.2	-	-	0.08	-	3

Source: BNB.

7.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)	
	I - VI 2010	I - VI 2011	I - VI 2010	I - VI 2011
Total	681	619	1,205.7	893.2
1. Registration of government securities sold on an auction principle	176	136	542.3	457.0
2. Registration of reverse repurchased prior to maturity government securities through auctions	0	4	0.0	2.2
3. Principal and interest repayments of matured government securities, incl.	505	479	663.4	434.0
- principal	112	81	591.1	351.0
- interest	393	398	72.3	83.0

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)	
	I - VI 2010	I - VI 2011	I - VI 2010	I - VI 2011
Total	5,766	8,476	27,005.1	43,153.8
1. Repo agreements	2,728	4,956	15,286.8	30,721.5
2. Outright purchases and sales	303	453	483.2	1,014.4
3. Transactions with and on behalf of customers	841	1,061	1,315.2	1,709.4
4. Blocking/unblocking of government securities, incl.:	1,894	2,006	9,919.9	9,708.5
- for securing budget-supported entities' funds with commercial banks	1,892	2,001	9,903.7	9,686.5
- in case of registered pledges on government securities	2	5	16.2	22

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without movement of funds on the current accounts with the BNB in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities.
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT ¹

(million BGN at corresponding year prices)

Indicators	First half of 2010	First half of 2010		
		Volume	Physical volume index - First half of 2010=100, %	Implicit deflators - First half of 2011, %
Gross value added by economic sector	27234.6	30192.5	101.5	108.3
Agriculture and forestry	1082.8	1371.2	98.9	114.6
Industry	8437.2	10029.7	107.9	111.2
Services	17714.7	18791.6	98.9	106.3
Adjustments	3956.7	4514.3	104.6	107.0
GDP by component of final demand	31191.3	34706.8	101.9	108.1
Final consumption	25635.3	27214.7	100.6	105.4
Individual	23027.	24563.1	100.5	105.6
Collective	2608.3	2651.6	100.8	104.0
Gross capital formation	7644.6	7633.6	.	.
Gross capital formation of fixed capital	7269.3	7074.6	89.5	105.8
Reserve change	375.3	559.0	.	.
Balance (exports – imports)	-2088.5	-141.4	.	.
Exports of goods and services	17168.9	22974.8	118.3	110.9
Imports of goods and services	19257.5	23116.3	108.7	108.0
Statistical discrepancy

¹ Preliminary data.

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2010	January	0.6	0.6	0.4	1.8	0.6	0.6
	February	0.6	0.3	0.9	1.7	1.2	0.9
	March	0.2	0.4	1.3	2.4	1.4	1.3
	April	1.1	1.2	1.8	3.0	2.6	2.4
	May	-0.2	0.0	1.9	3.0	2.4	2.4
	June	-0.9	-0.4	1.4	2.5	1.5	2.0
	July	0.4	0.5	2.4	3.2	1.9	2.5
	August	0.1	0.2	2.7	3.2	2.0	2.7
	September	0.8	0.2	3.5	3.6	2.7	2.9
	October	0.6	0.2	3.9	3.6	3.4	3.1
	November	0.7	0.5	4.6	4.0	4.1	3.7
	December	0.4	0.8	4.5	4.4	4.5	4.4
2011	January	0.6	0.5	4.5	4.3	0.6	0.5
	February	1.2	0.6	5.2	4.6	1.9	1.0
	March	0.6	0.4	5.6	4.6	2.4	1.4
	April	0.2	-0.1	4.6	3.3	2.7	1.3
	May	0.0	0.1	4.8	3.4	2.6	1.4
	June	-0.9	-0.3	4.8	3.5	1.7	1.1

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index	Industrial Turnover Index	Industrial Production Index	Industrial Turnover Index	Industrial Production Index	Industrial Turnover Index
2010	January	-15.4	-18.0	-1.7	-2.7	-15.4	-18.0
	February	-3.3	1.1	-10.0	-5.3	-18.2	-17.1
	March	20.7	17.8	1.4	7.9	-1.2	-2.3
	April	-6.9	-2.1	-0.3	9.6	-8.0	-4.4
	May	-0.3	1.5	0.4	13.0	-8.3	-2.9
	June	12.2	8.2	4.1	16.3	2.9	5.1
	July	-1.7	1.0	0.9	16.3	1.1	6.1
	August	-3.2	1.9	5.4	25.8	-2.1	8.2
	September	3.4	1.5	7.2	22.7	1.2	9.8
	October	1.9	2.1	3.2	19.3	3.1	12.1
	November	3.3	4.0	5.6	23.0	6.5	16.6
	December	0.2	3.8	6.7	21.0	6.7	21.0
2011	January	-12.6	-7.9	10.1	35.9	-12.6	-7.9
	February	1.3	-1.7	15.4	32.2	-11.5	-9.4
	March	12.2	15.9	7.2	30.1	-0.7	5.0
	April	-5.5	-7.3	8.8	23.1	-6.2	-2.7
	May	0.0	-0.9	9.1	20.2	-6.2	-3.6
	June	4.4	3.2	1.6	14.5	-2.1	-0.5

¹ Seasonally unadjusted data.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

Period		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2010	January	1.8	1.3	3.1	2.9	1.8	5.7	1.8	1.3	3.1
	February	0.1	-0.2	0.5	4.1	2.5	7.6	1.9	1.1	3.6
	March	1.2	1.3	1.3	5.2	2.8	10.9	3.1	2.4	4.9
	April	2.2	1.8	2.8	8.1	5.6	14.0	5.4	4.3	7.8
	May	1.6	0.5	4.3	9.1	5.8	16.8	7.2	4.8	12.4
	June	-0.2	0.0	-0.5	8.4	5.7	14.7	7.0	4.8	11.8
	July	0.6	2.2	-3.0	10.1	8.9	12.9	7.6	7.2	8.5
	August	1.0	0.7	1.4	11.0	10.0	13.2	8.6	7.9	10.1
	September	0.1	0.8	-1.3	9.6	9.7	9.6	8.7	8.8	8.6
	October	-0.4	0.1	-1.3	10.2	10.2	10.5	8.3	8.9	7.2
	November	1.5	1.1	2.3	11.3	11.2	11.8	10.0	10.1	9.7
	December	2.0	1.7	2.7	12.2	12.0	12.7	12.2	12.0	12.7
2011	January	1.8	0.4	4.5	12.1	11.1	14.2	1.8	0.4	4.5
	February	1.6	1.1	2.6	13.8	12.5	16.6	3.4	1.5	7.2
	March	1.0	1.0	1.2	13.6	12.1	16.5	4.4	2.5	8.5
	April	1.3	0.6	2.6	12.5	10.8	16.4	5.7	3.1	11.3
	May	-1.3	-0.2	-3.6	9.2	10.0	7.5	4.3	2.9	7.3
	June	-0.3	0.1	-1.2	9.0	10.1	6.8	4.0	3.1	6.0

Source: NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS¹

Components	2010					2011	
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter
EXPORT							
0 Food and live animals	99.3	98.2	108.9	110.2	105.6	110.4	105.3
1 Beverages and tobacco	93.0	87.6	116.7	103.7	100.6	99.0	95.0
2 Crude materials, inedible, except fuels	124.7	143.1	131.9	144.7	136.4	117.0	121.8
3 Mineral fuels, lubricants and related materials	104.9	120.5	114.0	118.2	115.7	117.0	115.8
4 Animal and vegetable oils, fats and waxes	100.1	103.4	116.7	132.1	115.9	124.5	120.4
5 Chemicals and related products, n.e.s.	94.1	99.8	97.6	106.4	99.7	103.4	105.9
6 Manufactured goods classified chiefly by material	112.9	124.9	126.9	127.5	123.6	121.0	115.7
7 Machinery and transport equipment	95.4	97.5	99.8	97.8	97.7	105.2	106.1
8 Miscellaneous manufactured articles, n.e.s.	100.2	100.7	101.1	103.2	101.4	105.7	107.9
TOTAL	103.5	111.6	112.5	114.0	110.9	112.6	111.6
IMPORT							
0 Food and live animals	94.2	97.1	101.0	101.6	98.6	106.0	107.0
1 Beverages and tobacco	109.6	103.4	107.3	107.1	106.4	96.7	101.8
2 Crude materials, inedible, except fuels	110.4	143.9	128.6	121.9	126.9	123.7	124.0
3 Mineral fuels, lubricants and related materials	113.5	116.0	123.3	131.3	121.5	119.6	120.1
4 Animal and vegetable oils, fats and waxes	101.5	105.5	112.2	118.0	110.2	116.9	118.3
5 Chemicals and related products, n.e.s.	101.7	102.6	106.5	107.2	104.7	106.3	108.8
6 Manufactured goods classified chiefly by material	97.3	105.9	105.8	108.7	104.8	107.3	109.0
7 Machinery and transport equipment	98.3	92.5	99.2	101.2	98.0	102.6	99.0
8 Miscellaneous manufactured articles, n.e.s.	96.7	90.5	94.2	96.1	94.3	99.3	98.9
TOTAL	100.6	103.8	105.7	107.5	104.6	107.2	106.9

¹ Based on the annual average prices for the previous year. The data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT ¹

	Unemployed registered at the end of month			% of labour force (total)	
	Total	Youths up to 29 years inclusive	Adults		
2010	January	366 887	67 116	299 771	9.9
	February	380 244	70 447	309 797	10.3
	March	375 607	70 033	305 574	10.1
	April	368 666	67 583	301 083	10.0
	May	352 968	62 843	290 125	9.5
	June	343 009	60 577	282 432	9.3
	July	341 999	61 440	280 559	9.2
	August	338 520	60 489	278 031	9.1
	September	334 671	59 639	275 032	9.0
	October	330 371	59 431	270 940	8.9
	November	335 970	60 781	275 189	9.1
	December	342 419	61 616	280 803	9.2
2011	January	362 447	66 957	295 490	11.0
	February	362 370	67 745	294 625	11.0
	March	352 493	66 721	285 772	10.7
	April	344 098	64 245	279 853	10.5
	May	328 533	60 836	267 697	10.0
	June	318 337	59 615	258 722	9.7

¹ The level of unemployment in 2011 is calculated by using the new data on economically active population according to the February 2011 census which shows that Bulgaria's economically active population has dropped by 374,653 people compared to the March 2001 census.

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT ¹

		Payroll number ²			Change on previous month (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2010	January	2 197 461	587 999	1 609 462	-2.51	-5.45	-2.10	-2.61
	February	2 184 734	587 762	1 596 972	-0.58	-0.26	-0.86	-0.44
	March	2 190 393	591 867	1 598 526	0.26	6.98	0.00	0.14
	April	2 198 593	588 159	1 610 434	0.37	9.75	0.02	0.18
	May	2 210 739	586 546	1 624 193	0.55	1.47	-0.18	0.91
	June	2 228 116	582 734	1 645 382	0.79	1.72	0.20	1.05
	July	2 238 135	576 440	1 661 695	0.45	1.26	0.59	0.34
	August	2 227 939	575 113	1 652 826	-0.46	-0.47	-0.11	-0.64
	September	2 198 087	576 695	1 621 392	-1.34	-0.41	-0.40	-1.88
	October	2 180 432	582 799	1 597 633	-0.80	-2.88	-0.70	-0.76
	November	2 170 241	583 725	1 586 516	-0.47	-4.20	-0.63	-0.21
	December	2 147 792	579 823	1 567 969	-1.03	-7.87	-1.74	-0.36
2011	January	2 140 610	578 079	1 562 531	-0.33	1.43	-2.57	0.78
	February	2 142 636	580 030	1 562 606	0.09	2.77	0.16	-0.05
	March	2 149 139	582 417	1 566 722	0.30	5.28	-0.11	0.31
	April	2 160 819	576 619	1 584 200	0.54	2.21	0.58	0.45
	May	2 185 613	578 370	1 607 243	1.15	1.88	0.45	1.47
	June	2 199 445	578 493	1 620 952	0.63	1.16	0.17	0.85

¹ Preliminary data.

² Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT¹

(BGN)

		Total for the economy					
		Sectors by tipe of ownership			Economic sectors		
		Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services	
2010	January	611	707	575	436	584	633
	February	610	707	573	434	584	632
	March	636	724	602	465	621	651
	April	643	720	613	474	618	664
	May	640	747	600	456	621	659
	June	636	727	602	485	629	647
	July	637	727	604	513	625	649
	August	630	711	601	487	621	642
	September	649	755	609	527	638	660
	October	650	750	613	494	630	669
	November	667	768	629	528	641	688
	December	691	812	645	521	662	715
2011	January	663	711	645	463	630	689
	February	663	723	640	458	633	687
	March	689	743	668	524	671	705
	April	710	755	693	502	674	739
	May	698	774	669	491	670	722
	June	690	749	668	537	679	703

¹ Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES ¹

(BGN'000)

Denominations	30.06.2009	30.09.2009	31.12.2009	31.03.2010	30.06.2010	30.09.2010	31.12.2010	31.03.2011	30.06.2011
Banknotes, total	12,338,158	12,919,144	13,660,800	13,316,854	13,022,055	13,239,711	13,466,425	13,256,602	12,977,162
New issues ²	12,330,218	12,911,203	13,652,925	13,308,979	13,014,204	13,231,867	13,458,589	13,248,780	12,969,348
100 levs	2,510,102	2,484,728	3,366,630	3,331,766	3,281,516	3,237,648	3,239,094	3,222,830	3,189,749
50 levs	4,859,015	4,776,899	4,692,484	4,596,966	4,504,009	4,901,721	5,253,183	5,180,669	5,092,117
20 levs	3,191,518	3,773,956	3,672,721	3,555,959	3,430,653	3,277,768	3,212,312	3,147,076	3,061,022
10 levs	1,287,079	1,433,424	1,515,119	1,451,348	1,367,626	1,246,724	1,211,468	1,176,552	1,130,646
5 levs	336,502	309,133	287,433	265,931	245,763	396,496	380,630	368,027	352,285
2 levs	141,810	128,872	114,367	102,838	180,492	167,368	157,761	149,489	139,393
1 lev	4,191	4,191	4,171	4,171	4,145	4,143	4,141	4,137	4,136
Old issues ³	7,940	7,940	7,875	7,875	7,851	7,843	7,836	7,822	7,814

¹ Banknotes in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS ¹

(BGN'000)

Denominations	30.06.2009	30.09.2009	31.12.2009	31.03.2010	30.06.2010	30.09.2010	31.12.2010	31.03.2011	30.06.2011
Coins in circulation, total	168,307	169,507	172,789	181,579	182,989	186,639	189,339	189,789	189,593
New issues ²	168,288	169,488	172,770	181,560	182,970	186,620	189,320	189,770	189,576
1 lev	74,943	74,943	74,943	79,943	79,943	79,943	79,943	79,943	79,781
50 stotinkas	34,573	34,573	34,573	38,073	38,073	38,073	38,073	38,073	37,888
20 stotinkas	25,593	25,593	28,593	28,593	28,593	29,993	32,593	32,593	32,502
10 stotinkas	18,141	18,141	18,141	18,141	18,641	20,141	20,141	20,141	20,091
5 stotinkas	7,037	7,787	7,787	7,787	8,137	8,787	8,787	8,787	8,781
2 stotinkas	4,807	5,107	5,308	5,348	5,908	6,008	6,008	6,308	6,308
1 stotinka	3,194	3,344	3,424	3,674	3,674	3,674	3,774	3,924	4,224
Old Issues ³	19	19	19	19	19	19	19	19	17
Commemorative coins ²	5,120	5,150	5,550	5,610	5,650	5,700	6,012	6,074	6,164

¹ Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.