

Banks in Bulgaria

January – March 2009

ГОДИНИ
БЪЛГАРСКА
НАРОДНА
БАНКА

130



YEARS
BULGARIAN
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BANK

Banks in Bulgaria



BULGARIAN
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I. State of the Banking System (first quarter of 2009)	5
II. Methodological Notes	13
III. Banking Supervision Regulation	15
IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group (as of March 2009)	23
V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks	49

Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets
UBPR	–	Uniform Bank Performance Report

I. State of the Banking System

(first quarter of 2009)

1. The Banking System: Structure and Trends.....	7
2. Banking System Risk Profile	9
3. Asset Quality	10
4. Earnings.....	10
5. Capital	11
6. Liquidity	12

1. The Banking System: Structure and Trends

Banking system developments in the first quarter of 2009 reflect the effect of internal and external factors which entailed more prudent lending policy, a change in demand for loans, a decline in the share of attracted funds from enterprises and parent companies and reorientation to internal sources. Regulatory amendments to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks created prerequisites for decreasing the share of *cash* in the banking system assets (to 7.7 per cent by the end of March). The released resources were invested mostly in liquid assets, low-risk placements in credit institutions and foreign issuers' risk-free instruments. Over the first quarter of the year securities portfolios went up by 3 per cent but their share in banking system assets remained unchanged (7.6 per cent).

The insignificant decline in the banking assets (0.5 per cent) on the end of 2008 may be considered as a positive sign for the degree of confidence in credit institutions.

Chart 1

Market Shares of the Five Largest Banks as of 31 March 2009

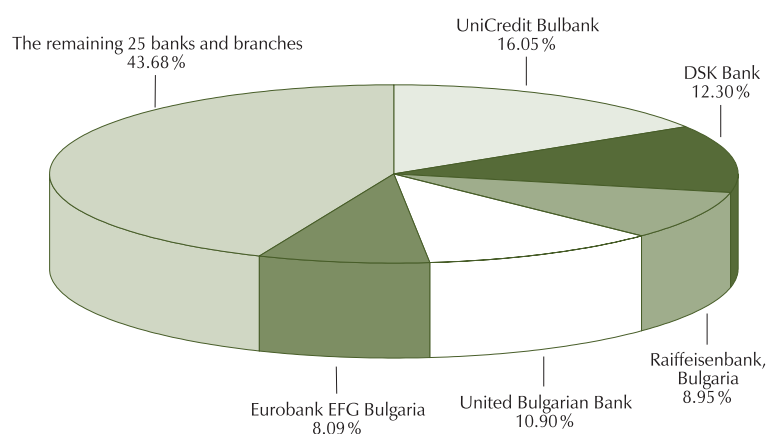
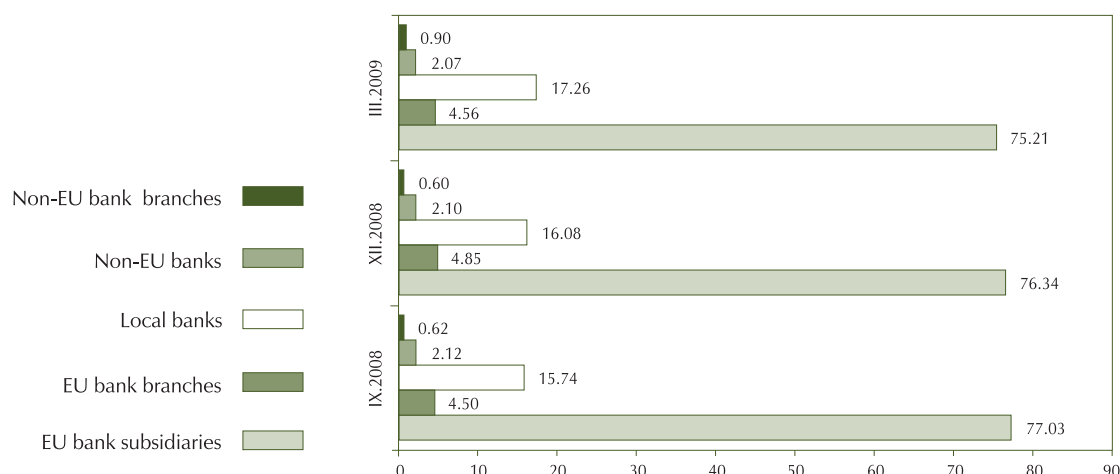


Chart 2
Market Shares of Local and Foreign Banks
(%)



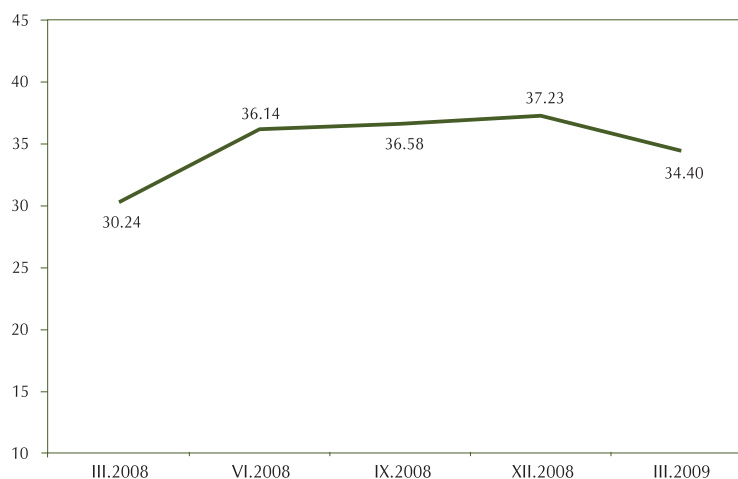
1.1. Credit Operations

Gross loans and advances rose by BGN 870 million (1.5 per cent) on the end of 2008, including placements in credit institutions of BGN 463 million. Corporate loans posted a slight increase by BGN 175 million (0.5 per cent), residential mortgage loans by BGN 256 million while consumer loans exhibited a slight fall. Decreased demand for credit products by bank customers along with tightened criteria for creditworthiness evaluation applied by banks were the major reasons behind the clearly pronounced downward trend in lending growth. No substantial changes occurred in the currency structure of *loans and advances* during the review quarter and by the end of March of 2008 exposures dominated in euro (56.1 per cent), followed by those in levs (40.4 per cent) and exposures in other currencies (3.5 per cent).

1.2. Attracted Funds

Between January and March 2009 attracted funds went down by 1.4 per cent (BGN 876 million), with the strongest fall of 3.9 per cent (BGN 770 million) reported by *institutions other than credit institutions* which include both non-financial and financial corporations. The outflow of resources from non-financial enterprises (mostly overnight deposits) was partly offset by the increased deposits of financial intermediaries, insurance companies and pension funds. Growth in *individual and household* deposits by BGN 497 million (2.2 per cent) had a positive effect, with their amount exceeding by 29 per cent the loans disbursed to this sector by the end of March 2009. By the same date non-resident resources covered 34 per cent of loans extended to non-bank customers.

Chart 3
Share of Funds Attracted from Non-residents in Loans*
(%)



* Central governments, non-credit institutions, corporations (corporate customers).

Compared with December 2008 funds attracted from non-residents decreased by BGN 1.3 billion (6.9 per cent) due mainly to the unutilised funds that were returned by subsidiary banks and foreign bank branches, their share falling to 29 per cent.

The currency structure of banking system *attracted funds* remained unchanged: at the close of March the share of the positions in euro was 53.8 per cent, in levs 39.7 per cent and in other currencies 6.5 per cent.

1.3. Total Equity

Between January and March 2009 the total capital balance sheet position rose by 7.9 per cent (BGN 629 million) due to *issued capital*, *revaluation reserves* and *credit institutions' profit*. Issued capital picked up by BGN 373 million. The banking system profit for the first quarter of 2009 was BGN 271 million.

2. Banking System Risk Profile

The first quarter of 2009 had an unambiguous effect on the processes determining the risk profile of the banking system and individual institutions. *On the one hand, the zones of increased sensitivity were sustained.*

- Assets implying credit risk were under increasing pressure;
- Further declines in the share of funds attracted from enterprises (institutions other than credit institutions) provoked the demand for alternative sources, particularly in household deposits.
- The review quarter saw a *downward trend in profitability* for the first time in recent years.
- The *expectation of pending deterioration* in banks' financial indicators was sustained due to the lag by which the negative impulses spill over from the real economy to the banking system.

Concurrently, there are also *factors counteracting and mitigating the effect of the negative processes*:

- The *capital position* additionally strengthened with the growth in Tier 1 capital being of significant importance.
- *Depositors' confidence strengthened* due also to the lack of pressure on liquidity.
- The liquidity position retained its parameters;
- The *ability of the banking system and most banks to generate positive financial results* (including from core operations) which is an instrument of financial stability;
- No transfer of instability from other banking systems (systems within which the parent companies of domestic subsidiaries operate) was registered.
- *The positive effect of BNB consistent anti-cyclical measures* by changes in regulations and enforcement of additional supervisory measures resulted in:
 - increasing flexibility in classifying and impairing exposures with a capacity for servicing and repayment;
 - extending the range of eligible collateral;
 - requirements for maintaining a high cover of deposits by liquid assets and a 10 per cent primary capital adequacy ratio;
 - constraints related to the distribution of the 2008 profit.

The combined effect of these factors reflected a ***high-contrast risk profile*** with manageable main risks, acceptable cover in the form of capital cushions, impairment and specific provisions for credit risk.

3. Asset Quality

Over the quarter classified assets went up by BGN 617 million, with their share in the banking system gross assets reaching 4.76 per cent. *However, the banking sector and individual institutions are in a position to cover any further worsening of loans*, particularly of the highest risk segment, with the cover of exposures past due over 180 days accounting for 144.87 per cent. To this end, anti-cyclical options provided for by latest amendments to the regulatory framework will additionally mitigate the pressure on banks by that part of classified loans the service of which may continue by changing the contracts.

4. Earnings

The state of earnings may be defined as acceptable: the banking system as a whole and most of banks and bank branches managed to generate positive financial results. By the end of March *the return on assets (ROA) reached 1.57 per cent and return on equity (ROE) 13.30 per cent.* In other circumstances, these values would be assessed as an indicator of a very good state of the banking system. However, the trends suggest a decreasing capacity for generating ***additional resources necessary for counteracting the expected negative processes.*** To this end, the profit of BGN 271 million reported by the end of the quarter could cover a migration to loss (past due exposures over 180 days) of about 0.6 per cent of standard loans in the banking system.

Chart 4
Return on Assets and Return on Equity
(%)

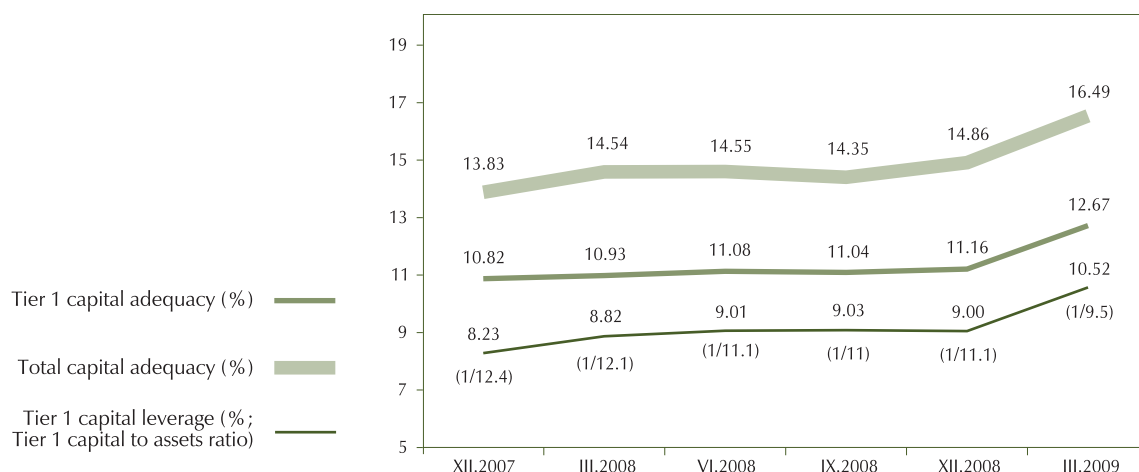


5. Capital

Between December 2008 and March 2009 *positive changes occurred in the capital position of credit institutions*. They resulted in improved values of major indicators:

- the total capital adequacy ratio increased from 14.86 per cent to 16.49 per cent;
- the Tier 1 capital adequacy ratio improved from 11.16 per cent as of December 2008 to 12.67 per cent by end-March 2009.
- the Tier 1 capital leverage also exhibited a positive trend (from 9.00 to 10.52 per cent). The primary capital to assets ratio was 1:9.5, a level far below the average for EU and US banks.
- the capital surplus rose by BGN 932 million and reached BGN 2446 million.

Chart 5
Selected Capital Indicators



Note: The Tier 1 capital to assets ratio suggests a low degree of indebtedness of the Bulgarian banking system. The level of this indicator for the euro area indicates a significantly higher degree of indebtedness.

6. Liquidity

The existing levels of liquidity may be deemed satisfactory. Banking system liquid assets amounted to BGN 12,457 million, a decrease by BGN 811 million on December 2008. The decrease in total banking assets partly offset this fall. As a result, the liquid assets ratio went down from 21.71 per cent to 20.69 per cent. Over the review period banks did not experience serious pressure by their attracted funds which combined with the minimum loan growth allowed for *particular restructuring of liquid assets*. By the end of 2008 cash accounted for 51 per cent of total liquid assets, while by the end of the first quarter of 2009 it comprised 43 per cent.

II. Methodological Notes

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank *passport* includes basic information on the structure of shareholder capital and management, which reflect the *current state at the time of preparing the information* (end of April 2009). Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: *UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Raiffeisenbank (Bulgaria), and Eurobank EFG Bulgaria.*

Group II: *First Investment Bank, Piraeus Bank Bulgaria, Société Générale Expressbank, Corporate Commercial Bank, Sibank, Central Cooperative Bank, Allianz Bank Bulgaria, MKB Unionbank, Investbank, Municipal Bank, ProCredit Bank (Bulgaria), Bulgarian Development Bank, Bulgarian-American Credit Bank, International Asset Bank, Emporiki Bank – Bulgaria, Tokuda Bank, D Commerce Bank, NLB West–East Bank, and Texim Private Entrepreneurial Bank.*

Group III: *Alpha Bank – Bulgaria Branch, BNP Parisbas S.A. – Sofia Branch, Citibank N.A. – Sofia Branch, ING Bank N.V. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, and Bank Leumi Romania S.A. – Sofia Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy, risk exposures evaluation and liquidity. Data about net cumulative flows based on banks' reports on their liquidity are also published.
5. From 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the international accounting standards/international financial reporting standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 *Financial Instruments: Disclosures* which replaced the disclosures required by IAS 30 *Disclosures in Financial Statements of Banks and Similar Financial Institutions* and added new disclosure requirements to those provided for in the IAS 32 *Financial Instruments: Disclosures and Presentation* which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Core financial information comprises the consolidated balance sheet and the consolidated income statement. The Bulgarian National Bank will initially introduce only core information using the aforementioned reporting forms. Reporting forms comprising non-core (additional) financial information will be introduced in several steps over the year under review.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, *etc.* Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the *financial institution* term was replaced by *credit institutions* and *institutions other than credit institutions*. Credit institutions and non-bank corporations now fall together under the *loans and receivables (including finance leases)* item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as *savings deposits*, *time deposits*, *short- and long-term borrowed funds* are no longer in use. Instead, new terms such as *deposits with agreed maturity* and *deposits redeemable at notice* are introduced.

No significant changes were made to the equity items. New items were added such as *other equity* which comprises share-based payments and equity component of financial instruments, as well as *treasury shares*; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as *extraordinary income and expenses* are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, *i.e.* they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 30 June 2008 (Darjaven Vestnik, issue 38 of 11 April 2008).

III. Banking Supervision Regulation

15

Capital Adequacy of Banks as of 31 March 2009 (under Ordinance No. 8 of the BNB)	17
Classified Risk Exposures and Allocation of Specific Provisions for Credit Risk of the Banking System as of 31 March 2009 (under Ordinance No. 9 of the BNB)	18
Classified Risk Exposures and Allocation of Specific Provisions for Credit Risk of Group I Banks as of 31 March 2009 (under Ordinance No. 9 of the BNB)	19
Classified Risk Exposures and Allocation of Specific Provisions for Credit Risk of Group II Banks as of 31 March 2009 (under Ordinance No. 9 of the BNB)	20
Liquidity of Banks as of 31 March 2009 (under Ordinance No. 11 of the BNB)	21

CAPITAL ADEQUACY OF BANKS AS OF 31 MARCH 2009

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 581 053	3 397 387	8 978 440
Original own funds	4 182 278	2 951 293	7 133 571
Eligible capital	1 260 155	1 950 367	3 210 522
Eligible reserves	3 002 296	919 952	3 922 248
Audited profit for the current year	0	0	0
Funds for general banking risks	21 994	136 089	158 083
(-) Intangible assets	-102 167	-55 115	-157 282
Additional own funds	1 619 289	628 290	2 247 579
Core additional own funds	463 820	270 914	734 734
Hybrid instruments	286 772	39 117	325 889
Revaluation reserves (on bank premises)	177 048	66 529	243 577
Securities of indeterminate duration and other instruments	0	165 268	165 268
Supplementary additional own funds	1 155 469	357 376	1 512 845
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	1 155 469	357 376	1 512 845
(-) Excess on limits for supplementary additional own funds	0	0	0
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-220 514	-182 196	-402 710
Of which: (-) From original own funds	-110 258	-125 972	-236 230
Of which: (-) From additional own funds	-110 258	-56 227	-166 485
Specific provisions for credit risk in case of use of the standardized approach	-165 480	-79 250	-244 730
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 072 022	2 825 324	6 897 346
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	1 509 033	572 066	2 081 099
CAPITAL REQUIREMENTS	4 028 208	2 504 461	6 532 669
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 376 490	1 520 933	3 897 423
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	32 310	6 265	38 575
Total capital requirements for operational risks (OpR)	276 671	142 441	419 112
Other capital requirements	1 342 735	834 821	2 177 556
Surplus (+)/deficit (-) of own funds	1 552 845	892 926	2 445 771
SOLVENCY RATIO (%)	16.63	16.28	16.49
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	12.13	13.54	12.67

* Used in capital adequacy ratio calculations.

Source: BNB.

CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF THE BANKING SYSTEM

AS OF 31 MARCH 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Substandard exposures					Non-performing exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	412 405	5 995	406 410	364 516	41 894	138 732	22 310	116 422	78 251	38 171	317 447	97 601	219 848	58 029	161 819	241 884
B. Classified risk exposures (non-provisioned)	1 343 801	78 579	1 265 223			389 779	79 396	310 381			753 778	607 676	146 101			
Total (A + B)	1 756 206	84 574	1 671 633	364 516	41 894	528 511	101 706	426 803	78 251	38 171	1 071 225	705 277	365 949	58 029	161 819	241 884

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on portfolio basis (provisioned)	172 072	5 768	9.82	16 892	0.00	0	166 304	163 458	2 846	50 526 482

Methodological notes: The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

Source: BNB.

CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP I BANKS

AS OF 31 MARCH 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Substandard exposures					Non-performing exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)																
	270 534	2 917	267 617	243 878	23 739	97 419	7 804	89 615	54 486	35 129	183 396	38 839	144 559	37 947	106 612	165 480
B. Classified risk exposures (non-provisioned)																
	833 680	53 524	780 156			190 902	47 874	143 026			531 852	442 642	89 209			
Total (A + B)	1 104 214	56 441	1 047 773	243 878	23 739	288 321	55 678	232 641	54 486	35 129	715 248	481 481	233 768	37 947	106 612	165 480

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b

C. Risk exposures on portfolio basis (provisioned)	0	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	30 734 982
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Methodological notes: The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

Source: BNB.

CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP II BANKS

AS OF 31 MARCH 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Substandard exposures					Non-performing exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	141 871	3 078	138 793	120 638	18 155	41 313	14 506	26 807	23 765	3 042	134 051	58 762	75 289	20 082	55 207	76 404
B. Classified risk exposures (non-provisioned)	510 121	25 055	485 067			198 877	31 522	167 355			221 926	165 034	56 892			
Total (A + B)	651 992	28 133	623 860	120 638	18 155	240 190	46 028	194 162	23 765	3 042	355 977	223 796	132 181	20 082	55 207	76 404

Items	Value before impairment as per IAS 39		Impairment as per IAS 39		Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount		Risk value		Specific provisions for credit risk		D. Other risk exposures	
	1	2	3	4	%	Amount	%	Amount	7	8	9=7-8				b	
C. Risk exposures on portfolio basis (provisioned)	172 072	5 768	9.82	16 892	0.00	0	0.00	0	166 304	163 458	2 846				19 791 500	

Methodological notes: The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 MARCH 2009

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	5 658 127	1 775 809						
Assets, total – inflow	37 806 778	3 101 590	6 877 306	3 299 520	1 499 038	2 392 980	4 083 783	19 654 151
Liabilities, total – outflow	33 667 156		10 736 247	6 256 389	4 480 056	2 691 336	2 737 953	6 765 175
Coefficient of liquid assets	16.81							
Coefficient of liquidity by maturity intervals			64.06	31.66	12.69	18.06	29.14	113.20
Group II								
Liquid assets	5 877 541	971 837						
Assets, total – inflow	25 491 012	1 600 571	6 899 220	1 159 506	1 304 631	1 505 023	2 978 593	11 644 039
Liabilities, total – outflow	22 924 330		6 499 508	2 674 643	3 186 808	2 529 824	3 159 501	4 874 046
Coefficient of liquid assets	25.64							
Coefficient of liquidity by maturity intervals			106.15	50.88	26.04	22.56	34.21	103.26
Group III								
Liquid assets	921 563	2 136						
Assets, total – inflow	3 681 873	127 332	1 386 691	250 278	176 617	141 450	262 719	1 464 118
Liabilities, total – outflow	3 618 035		2 489 997	413 999	238 196	192 361	58 094	225 388
Coefficient of liquid assets	25.47							
Coefficient of liquidity by maturity intervals			55.69	13.47	8.75	6.89	12.72	68.80
Banking system, total								
Liquid assets	12 457 231	2 749 782						
Assets, total – inflow	66 979 663	4 829 493	15 163 217	4 709 304	2 980 286	4 039 453	7 325 095	32 762 308
Liabilities, total – outflow	60 209 521		19 725 752	9 345 031	7 905 060	5 413 521	5 955 548	11 864 609
Coefficient of liquid assets	20.69							
Coefficient of liquidity by maturity intervals			76.87	31.92	15.82	18.38	29.55	106.49

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

Balance Sheet of the Banking System as of 31 March 2009	25
Income Statement of the Banking System	28
Memorandum Items of the Banking System as of 31 March 2009	30
Balance Sheet of Group I Banks as of 31 March 2009	31
Income Statement of Group I Banks	34
Memorandum Items of Group I Banks as of 31 March 2009	36
Balance Sheet of Group II Banks as of 31 March 2009	37
Income Statement of Group II Banks	40
Memorandum Items of Group II Banks as of 31 March 2009	42
Balance Sheet of Group III Banks as of 31 March 2009	43
Income Statement of Group III Banks	46
Memorandum Items of Group III Banks as of 31 March 2009	48

BALANCE SHEET OF THE BANKING SYSTEM AS OF 31 MARCH 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	5 359 977	2 904 967	2 327 071	127 939
Financial assets held for trading	889 088	506 840	291 060	91 188
Derivatives held for trading	151 478	36 787	97 910	16 781
Equity instruments	5 617	5 616	0	1
Debt instruments	731 993	464 437	193 150	74 406
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	788 005	458 678	307 184	22 143
Equity instruments	8 715	7 519	84	1 112
Debt instruments	779 290	451 159	307 100	21 031
Loans and advances	0	0	0	0
Available-for-sale financial assets	2 079 230	878 681	945 720	254 829
Equity instruments	63 858	52 990	7 665	3 203
Debt instruments	2 015 372	825 691	938 055	251 626
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	56 484 012	22 488 425	31 973 705	2 021 882
Debt instruments	5 081	5 081	0	0
Loans and advances	56 478 931	22 483 344	31 973 705	2 021 882
Held-to-maturity investments	1 500 072	470 192	613 238	416 642
Debt instruments	1 500 072	470 192	613 238	416 642
Loans and advances	0	0	0	0
Derivatives – hedge accounting	6 414	0	6 414	0
Fair value hedges	6 414	0	6 414	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 344 622	1 344 584	38	0
Property, plant and equipment	1 341 591	1 341 553	38	0
Investment property	3 031	3 031	0	0
Intangible assets	167 339	167 338	1	0
Goodwill	0	0	0	0
Other intangible assets	167 339	167 338	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	155 089	101 678	53 411	0
Tax assets	30 582	30 577	5	0
Current tax assets	16 252	16 247	5	0
Deferred tax assets	14 330	14 330	0	0
Other assets	398 832	338 422	53 286	7 124
Non-current assets and disposal groups classified as held for sale	26 047	26 047	0	0
TOTAL ASSETS	69 229 309	29 716 429	36 571 133	2 941 747

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	122 904	38 658	66 419	17 827
Derivatives held for trading	122 904	38 658	66 419	17 827
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	60 008 009	23 794 901	32 300 921	3 912 187
Deposits from credit institutions	14 742 304	3 594 289	10 767 852	380 163
Deposits (other than from credit institutions)	41 653 597	19 856 477	18 329 067	3 468 053
Debt certificates (including bonds)	932 647	205 567	681 346	45 734
Subordinated liabilities	1 850 040	38 879	1 810 457	704
Other financial liabilities measured at amortised cost	829 421	99 689	712 199	17 533
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	22 728	0	22 533	195
Fair value hedges	22 728	0	22 533	195
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	78 578	54 030	3 810	20 738
Restructuring	0	0	0	0
Pending legal issues and tax litigation	20 348	14 616	884	4 848
Pensions and other post retirement benefit obligations	14 506	14 506	0	0
Credit commitments and guarantees	26 641	7 865	2 887	15 889
Onerous contracts	0	0	0	0
Other provisions	17 083	17 043	39	1
Tax liabilities	47 309	46 701	607	1
Current tax liabilities	9 655	9 047	607	1
Deferred tax liabilities	37 654	37 654	0	0
Other liabilities	389 832	255 210	112 912	21 710
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	60 669 360	24 189 500	32 507 202	3 972 658

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	2 996 231	2 996 231		
Paid in capital	2 996 231	2 996 231		
Unpaid capital which has been called up	0	0		
Share premium	214 312	214 312		
Other equity	130	130		
Equity component of financial instruments	0	0		
Other equity instruments	130	130		
Revaluation reserves and other valuation differences	155 967	155 967		
Tangible assets	265 436	265 436		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-109 469	-109 469		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	4 922 061	4 922 061		
Treasury shares	21	21		
Income from current year	271 269	271 269		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	8 559 949	8 559 949		
TOTAL LIABILITIES AND EQUITY	69 229 309	32 749 449	32 507 202	3 972 658

INCOME STATEMENT OF THE BANKING SYSTEM (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	920 514	629 855	278 748	11 911
Interest income	1 278 275	671 159	572 570	34 546
Cash and cash balances with central banks	8	0	8	0
Financial assets held for trading (if accounted for separately)	30 487	18 620	9 764	2 103
Financial assets designated at fair value through profit or loss (if accounted for separately)	11 322	6 354	4 705	263
Available-for-sale financial assets	24 458	10 798	9 940	3 720
Loans and receivables (including finance leases)	1 188 273	630 074	536 345	21 854
Held-to-maturity investments	19 323	5 313	9 006	5 004
Derivatives – hedge accounting, interest rate risk	4 299	0	2 697	1 602
Other assets	105	0	105	0
Interest expenses	590 909	229 869	332 919	28 121
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	15 342	12 831	1 623	888
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	569 875	217 027	328 070	24 778
Derivatives – hedge accounting, interest rate risk	5 670	0	3 220	2 450
Other liabilities	22	11	6	5
Expenses on share capital repayable on demand	0	0		
Dividend income	697	43	649	5
Financial assets held for trading (if accounted for separately)	40	40	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	657	3	649	5
Fee and commission income	195 313	145 382	43 405	6 526
Fee and commission expenses	19 779	13 777	4 957	1 045
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	566	566		
Available-for-sale financial assets	1 023	1 023		
Loans and receivables (including finance leases)	46	46		
Held-to-maturity investments	-398	-398		
Financial liabilities measured at amortised cost	0	0		
Other	-105	-105		
Gains (losses) on financial assets and liabilities held for trading, net	42 960	42 960		
Equity instruments and related derivatives	-1 353	-1 353		
Interest rate instruments and related derivatives	4 061	4 061		
Foreign exchange trading	42 275	42 275		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-1	-1		
Other (including hybrid derivatives)	-2 022	-2 022		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	842	842		
Gains (losses) from hedge accounting, net	-67	-67		
Exchange differences, net	-2 578	-2 578		
Gains (losses) on derecognition of assets other than held for sale, net	2 231	2 231		
Other operating income	15 098	15 098		
Other operating expenses	2 135	2 135		

(continued)

(continued)		(BGN'000)		
	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	408 023			
Staff expenses	172 501			
General and administrative expenses	235 522			
Depreciation	55 939			
Property, plant and equipment	43 347			
Investment properties	10			
Intangible assets (other than goodwill)	12 582			
Provisions	-9 032			
Impairment	161 955			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>161 955</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	69			
Loans and receivables (including finance leases)	161 886			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-55			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	303 574			
Tax expense (income) related to profit or loss from continuing operations	32 305			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	271 269			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	271 269			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	271 269			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 31 MARCH 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	77 895	65 830	7 749	4 316	697
incl. credit institutions	3 526	3 455	44	27	0
Debt instruments	5 031 808	2 216 561	2 051 543	763 704	66 191
Domestic debt instruments	3 749 684	1 589 856	1 522 993	636 835	53 503
Government securities	2 965 933	1 364 464	1 022 787	578 682	38 225
Municipal securities	58 579	4 917	53 662	0	201
Credit institutions	365 944	185 064	135 644	45 236	7 676
Other issuers	359 228	35 411	310 900	12 917	7 401
Foreign debt instruments	1 282 124	626 705	528 550	126 869	12 688
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	968 344	505 846	418 625	43 873	7 624
Credit institutions	139 249	59 547	20 310	59 392	2 036
Other issuers	174 531	61 312	89 615	23 604	3 028
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	155 089	101 678	53 411	0	0
incl. credit institutions	53 411	0	53 411	0	0
Compensation certificates	295	295			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	57 808 210	23 355 581	32 417 558	2 035 071	1 329 279	1 188 136
Central governments	177 170	132 655	44 515	0	1 099	1 999
Credit institutions	7 211 880	1 967 547	4 369 271	875 062	3	43 552
Non-credit institutions	755 157	152 510	585 399	17 248	2 296	6 596
Corporates (corporate customers)	32 058 533	8 795 229	22 288 942	974 362	622 126	672 110
Retail exposures	17 605 470	12 307 640	5 129 431	168 399	703 755	463 879
Residential mortgage loans to individuals	8 513 838	4 361 306	4 031 373	121 159	167 597	189 724
Consumer loans	9 091 632	7 946 334	1 098 058	47 240	536 158	274 155

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	60 008 009	23 794 901	32 300 917	3 912 191	569 854
Credit institutions	15 948 571	3 859 576	11 646 148	442 847	139 336
Deposits	11 193 164	3 278 118	7 645 926	269 120	88 237
Repo transactions	547 611	119 074	424 789	3 748	2 802
Short-term funding	685 360	33 857	645 348	6 155	11 325
Long-term funding	3 522 436	428 527	2 930 085	163 824	36 972
Institutions other than credit institutions	19 116 940	10 223 946	7 684 709	1 208 285	160 229
Deposits	18 820 632	10 137 264	7 481 665	1 201 703	156 677
Repo transactions	19 301	14 945	4 356	0	342
Short-term funding	75 935	506	69 438	5 991	1 314
Long-term funding	201 072	71 231	129 250	591	1 896
Individuals and households	22 664 507	9 660 196	10 743 956	2 260 355	239 360
Subordinated debt	1 751 447	38 879	1 711 864	704	21 613
Debt/equity (hybrid) instruments	526 544	12 304	514 240	0	9 316

BALANCE SHEET OF GROUP I BANKS AS OF 31 MARCH 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 750 885	1 483 989	1 212 680	54 216
Financial assets held for trading	579 592	332 032	188 133	59 427
Derivatives held for trading	111 963	32 264	76 207	3 492
Equity instruments	885	885	0	0
Debt instruments	466 744	298 883	111 926	55 935
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	454 391	212 283	230 191	11 917
Equity instruments	8 565	7 519	0	1 046
Debt instruments	445 826	204 764	230 191	10 871
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 060 226	413 516	444 910	201 800
Equity instruments	19 318	14 734	2 057	2 527
Debt instruments	1 040 908	398 782	442 853	199 273
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	32 249 164	14 004 933	17 563 479	680 752
Debt instruments	0	0	0	0
Loans and advances	32 249 164	14 004 933	17 563 479	680 752
Held-to-maturity investments	825 029	62 581	386 369	376 079
Debt instruments	825 029	62 581	386 369	376 079
Loans and advances	0	0	0	0
Derivatives – hedge accounting	21	0	21	0
Fair value hedges	21	0	21	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	706 690	706 690	0	0
Property, plant and equipment	704 975	704 975	0	0
Investment property	1 715	1 715	0	0
Intangible assets	102 167	102 167	0	0
Goodwill	0	0	0	0
Other intangible assets	102 167	102 167	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	52 143	52 143	0	0
Tax assets	15 534	15 534	0	0
Current tax assets	5 946	5 946	0	0
Deferred tax assets	9 588	9 588	0	0
Other assets	173 837	152 887	16 531	4 419
Non-current assets and disposal groups classified as held for sale	4 592	4 592	0	0
TOTAL ASSETS	38 974 271	17 543 347	20 042 314	1 388 610

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	100 531	35 147	61 195	4 189
Derivatives held for trading	100 531	35 147	61 195	4 189
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	33 495 076	14 576 920	16 970 269	1 947 887
Deposits from credit institutions	7 946 504	2 760 250	5 097 311	88 943
Deposits (other than from credit institutions)	23 341 737	11 544 436	9 938 357	1 858 944
Debt certificates (including bonds)	477 852	200 574	277 278	0
Subordinated liabilities	1 347 701	28 097	1 319 604	0
Other financial liabilities measured at amortised cost	381 282	43 563	337 719	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	22 533	0	22 533	0
Fair value hedges	22 533	0	22 533	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	71 549	47 001	3 810	20 738
Restructuring	0	0	0	0
Pending legal issues and tax litigation	20 258	14 526	884	4 848
Pensions and other post retirement benefit obligations	11 605	11 605	0	0
Credit commitments and guarantees	25 457	6 681	2 887	15 889
Onerous contracts	0	0	0	0
Other provisions	14 229	14 189	39	1
Tax liabilities	30 907	30 907	0	0
Current tax liabilities	2 678	2 678	0	0
Deferred tax liabilities	28 229	28 229	0	0
Other liabilities	211 951	145 033	58 392	8 526
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	33 932 547	14 835 008	17 116 199	1 981 340

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 260 155	1 260 155		
Paid in capital	1 260 155	1 260 155		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	108 859	108 859		
Tangible assets	197 556	197 556		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-88 697	-88 697		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 511 428	3 511 428		
Treasury shares	0	0		
Income from current year	161 282	161 282		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 041 724	5 041 724		
TOTAL LIABILITIES AND EQUITY	38 974 271	19 876 732	17 116 199	1 981 340

INCOME STATEMENT OF GROUP I BANKS

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	554 669	393 585	154 849	6 235
Interest income	759 185	431 999	310 234	16 952
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	25 589	15 268	8 528	1 793
Financial assets designated at fair value through profit or loss (if accounted for separately)	7 132	3 518	3 531	83
Available-for-sale financial assets	15 191	5 235	6 773	3 183
Loans and receivables (including finance leases)	696 555	407 190	283 614	5 751
Held-to-maturity investments	10 419	788	5 091	4 540
Derivatives – hedge accounting, interest rate risk	4 299	0	2 697	1 602
Other assets	0	0	0	0
Interest expenses	327 917	142 954	171 395	13 568
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	15 106	12 821	1 399	886
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	307 133	130 125	166 776	10 232
Derivatives – hedge accounting, interest rate risk	5 670	0	3 220	2 450
Other liabilities	8	8	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	655	2	649	4
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	655	2	649	4
Fee and commission income	117 395	95 514	18 532	3 349
Fee and commission expenses	12 059	8 386	3 171	502
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	-174	-174		
Available-for-sale financial assets	-174	-174		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	24 216	24 216		
Equity instruments and related derivatives	-244	-244		
Interest rate instruments and related derivatives	4 666	4 666		
Foreign exchange trading	19 794	19 794		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	136	136		
Gains (losses) from hedge accounting, net	-30	-30		
Exchange differences, net	-10 036	-10 036		
Gains (losses) on derecognition of assets other than held for sale, net	2 095	2 095		
Other operating income	1 549	1 549		
Other operating expenses	346	346		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	214 793			
Staff expenses	92 065			
General and administrative expenses	122 728			
Depreciation	31 239			
Property, plant and equipment	22 853			
Investment properties	9			
Intangible assets (other than goodwill)	8 377			
Provisions	-9 421			
Impairment	137 972			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>137 972</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	45			
Loans and receivables (including finance leases)	137 927			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	180 086			
Tax expense (income) related to profit or loss from continuing operations	18 804			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	161 282			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	161 282			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	161 282			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 31 MARCH 2009

					(BGN'000)
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	28 764	23 134	2 057	3 573	655
incl. credit institutions	223	223	0	0	0
Debt instruments	2 778 507	965 011	1 171 339	642 157	39 787
Domestic debt instruments	2 193 673	594 694	1 042 737	556 242	32 633
Government securities	1 607 971	449 339	656 794	501 838	20 915
Municipal securities	57 540	3 878	53 662	0	184
Credit institutions	282 970	112 655	125 079	45 236	6 172
Other issuers	245 192	28 822	207 202	9 168	5 362
Foreign debt instruments	584 834	370 317	128 602	85 915	7 154
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	411 215	326 502	41 442	43 271	4 292
Credit institutions	39 801	8 106	12 323	19 372	568
Other issuers	133 818	35 709	74 837	23 272	2 294
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	52 143	52 143	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	4	4			

(BGN'000)						
	Total				Specific provision to cover impairment loss	Interest income
		Including				
		BGN	EUR	Other currencies		
Loans and advances (gross value)	33 193 271	14 669 572	17 835 895	687 804	944 107	696 556
Central governments	101 289	62 545	38 744	0	1 099	1 187
Credit institutions	3 280 122	392 724	2 580 628	306 770	0	20 244
Non-credit institutions	440 636	41 759	396 922	1 955	1 706	2 368
Corporates (corporate customers)	16 566 819	4 616 873	11 701 436	248 510	364 414	328 317
Retail exposures	12 804 405	9 555 671	3 118 165	130 569	576 888	344 440
Residential mortgage loans to individuals	6 109 835	3 647 182	2 371 977	90 676	131 066	140 331
Consumer loans	6 694 570	5 908 489	746 188	39 893	445 822	204 109

					(BGN'000)
	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	33 495 076	14 576 921	16 970 264	1 947 891	307 132
Credit institutions	8 494 094	2 975 101	5 430 049	88 944	80 929
Deposits	5 822 914	2 651 662	3 084 806	86 446	53 853
Repo transactions	450 233	78 861	368 874	2 498	2 025
Short-term funding	244 195	33 857	210 338	0	3 270
Long-term funding	1 976 752	210 721	1 766 031	0	21 781
Institutions other than credit institutions	9 317 870	4 916 684	3 852 835	548 351	75 474
Deposits	9 260 577	4 888 396	3 823 830	548 351	74 897
Repo transactions	16 338	12 422	3 916	0	237
Short-term funding	0	0	0	0	0
Long-term funding	40 955	15 866	25 089	0	340
Individuals and households	14 045 829	6 644 735	6 090 498	1 310 596	131 593
Subordinated debt	1 347 701	28 097	1 319 604	0	15 311
Debt/equity (hybrid) instruments	289 582	12 304	277 278	0	3 825

BALANCE SHEET OF GROUP II BANKS AS OF 31 MARCH 2009

		(BGN'000)			
		Balance sheet value	Including		
			BGN	EUR	Other currencies
ASSETS					
Cash and cash balances with central banks	2 377 048	1 313 072	995 209	68 767	
Financial assets held for trading	186 104	98 479	57 696	29 929	
Derivatives held for trading	20 148	4 351	4 333	11 464	
Equity instruments	4 732	4 731	0	1	
Debt instruments	161 224	89 397	53 363	18 464	
Loans and advances	0	0	0	0	
Financial assets designated at fair value through profit or loss	333 614	246 395	76 993	10 226	
Equity instruments	150	0	84	66	
Debt instruments	333 464	246 395	76 909	10 160	
Loans and advances	0	0	0	0	
Available-for-sale financial assets	994 960	456 896	485 035	53 029	
Equity instruments	44 302	38 018	5 608	676	
Debt instruments	950 658	418 878	479 427	52 353	
Loans and advances	0	0	0	0	
Loans and receivables (including finance leases)	20 913 088	7 600 228	12 129 194	1 183 666	
Debt instruments	5 081	5 081	0	0	
Loans and advances	20 908 007	7 595 147	12 129 194	1 183 666	
Held-to-maturity investments	675 043	407 611	226 869	40 563	
Debt instruments	675 043	407 611	226 869	40 563	
Loans and advances	0	0	0	0	
Derivatives – hedge accounting	6 393	0	6 393	0	
Fair value hedges	6 393	0	6 393	0	
Cash flow hedges	0	0	0	0	
Hedges of a net investment in a foreign operation	0	0	0	0	
Fair value hedge of interest rate risk	0	0	0	0	
Cash flow hedge of interest rate risk	0	0	0	0	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	
Tangible assets	580 950	580 912	38	0	
Property, plant and equipment	579 634	579 596	38	0	
Investment property	1 316	1 316	0	0	
Intangible assets	55 115	55 114	1	0	
Goodwill	0	0	0	0	
Other intangible assets	55 115	55 114	1	0	
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	102 946	49 535	53 411	0	
Tax assets	11 884	11 879	5	0	
Current tax assets	10 112	10 107	5	0	
Deferred tax assets	1 772	1 772	0	0	
Other assets	214 660	177 725	34 380	2 555	
Non-current assets and disposal groups classified as held for sale	21 455	21 455	0	0	
TOTAL ASSETS	26 473 260	11 019 301	14 065 224	1 388 735	

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	16 444	3 507	0	12 937
Derivatives held for trading	16 444	3 507	0	12 937
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	22 900 929	8 048 110	13 019 135	1 833 684
Deposits from credit institutions	4 950 425	560 157	4 119 285	270 983
Deposits (other than from credit institutions)	16 545 231	7 416 052	7 630 449	1 498 730
Debt certificates (including bonds)	454 795	4 993	404 068	45 734
Subordinated liabilities	502 339	10 782	490 853	704
Other financial liabilities measured at amortised cost	448 139	56 126	374 480	17 533
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	195	0	0	195
Fair value hedges	195	0	0	195
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 957	6 957	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	88	88	0	0
Pensions and other post retirement benefit obligations	2 831	2 831	0	0
Credit commitments and guarantees	1 184	1 184	0	0
Onerous contracts	0	0	0	0
Other provisions	2 854	2 854	0	0
Tax liabilities	15 100	14 492	607	1
Current tax liabilities	5 821	5 213	607	1
Deferred tax liabilities	9 279	9 279	0	0
Other liabilities	133 167	92 450	30 573	10 144
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	23 072 792	8 165 516	13 050 315	1 856 961

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 736 076	1 736 076		
Paid in capital	1 736 076	1 736 076		
Unpaid capital which has been called up	0	0		
Share premium	214 312	214 312		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	49 128	49 128		
Tangible assets	67 443	67 443		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-18 315	-18 315		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 296 192	1 296 192		
Treasury shares	21	21		
Income from current year	104 781	104 781		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	3 400 468	3 400 468		
TOTAL LIABILITIES AND EQUITY	26 473 260	11 565 984	13 050 315	1 856 961

INCOME STATEMENT OF GROUP II BANKS (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	321 740	206 115	110 253	5 372
Interest income	472 882	218 971	236 625	17 286
Cash and cash balances with central banks	8	0	8	0
Financial assets held for trading (if accounted for separately)	2 289	1 312	780	197
Financial assets designated at fair value through profit or loss (if accounted for separately)	4 190	2 836	1 174	180
Available-for-sale financial assets	8 875	5 419	2 919	537
Loans and receivables (including finance leases)	448 511	204 879	227 724	15 908
Held-to-maturity investments	8 904	4 525	3 915	464
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	105	0	105	0
Interest expenses	240 443	77 858	148 227	14 358
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	8	8	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	240 427	77 847	148 227	14 353
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	8	3	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	42	41	0	1
Financial assets held for trading (if accounted for separately)	40	40	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	2	1	0	1
Fee and commission income	71 758	45 215	23 587	2 956
Fee and commission expenses	7 293	5 048	1 732	513
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	736	736		
Available-for-sale financial assets	1 193	1 193		
Loans and receivables (including finance leases)	46	46		
Held-to-maturity investments	-398	-398		
Financial liabilities measured at amortised cost	0	0		
Other	-105	-105		
Gains (losses) on financial assets and liabilities held for trading, net	7 584	7 584		
Equity instruments and related derivatives	-1 109	-1 109		
Interest rate instruments and related derivatives	137	137		
Foreign exchange trading	10 579	10 579		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-1	-1		
Other (including hybrid derivatives)	-2 022	-2 022		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	706	706		
Gains (losses) from hedge accounting, net	-37	-37		
Exchange differences, net	6 022	6 022		
Gains (losses) on derecognition of assets other than held for sale, net	130	130		
Other operating income	11 373	11 373		
Other operating expenses	1 720	1 720		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	168 025			
Staff expenses	70 374			
General and administrative expenses	97 651			
Depreciation	21 906			
Property, plant and equipment	18 127			
Investment properties	1			
Intangible assets (other than goodwill)	3 778			
Provisions	385			
Impairment	15 051			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>15 051</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	24			
Loans and receivables (including finance leases)	15 027			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-55			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	116 318			
Tax expense (income) related to profit or loss from continuing operations	11 537			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	104 781			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	104 781			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	104 781			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	48 893	42 458	5 692	743	42
incl. credit institutions	3 303	3 232	44	27	0
Debt instruments	2 125 470	1 167 362	836 568	121 540	24 041
<i>Domestic debt instruments</i>	<i>1 487 949</i>	<i>958 903</i>	<i>448 460</i>	<i>80 586</i>	<i>19 653</i>
Government securities	1 335 750	915 125	343 788	76 837	16 983
Municipal securities	1 039	1 039	0	0	17
Credit institutions	44 823	36 150	8 673	0	743
Other issuers	106 337	6 589	95 999	3 749	1 910
<i>Foreign debt instruments</i>	<i>637 521</i>	<i>208 459</i>	<i>388 108</i>	<i>40 954</i>	<i>4 388</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	540 251	162 466	377 183	602	3 028
Credit institutions	88 321	40 314	7 987	40 020	1 224
Other issuers	8 949	5 679	2 938	332	136
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	102 946	49 535	53 411	0	0
incl. credit institutions	53 411	0	53 411	0	0
Compensation certificates	291	291			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	21 271 054	7 794 225	12 287 234	1 189 595	363 047	448 416
Central governments	75 881	70 110	5 771	0	0	812
Credit institutions	3 081 843	1 130 633	1 535 171	416 039	0	14 290
Non-credit institutions	231 236	110 736	105 207	15 293	34	3 740
Corporates (corporate customers)	13 581 703	3 895 856	8 965 238	720 609	244 930	319 737
Retail exposures	4 300 391	2 586 890	1 675 847	37 654	118 083	109 837
Residential mortgage loans to individuals	2 081 453	713 198	1 337 826	30 429	34 441	43 861
Consumer loans	2 218 938	1 873 692	338 021	7 225	83 642	65 976

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	22 900 929	8 048 109	13 019 136	1 833 684	240 430
<i>Credit institutions</i>	<i>5 609 079</i>	<i>610 593</i>	<i>4 664 827</i>	<i>333 659</i>	<i>49 485</i>
Deposits	3 524 852	352 574	3 009 848	162 430	25 467
Repo transactions	97 378	40 213	55 915	1 250	777
Short-term funding	441 165	0	435 010	6 155	8 050
Long-term funding	1 545 684	217 806	1 164 054	163 824	15 191
<i>Institutions other than credit institutions</i>	<i>8 425 855</i>	<i>4 556 833</i>	<i>3 298 374</i>	<i>570 648</i>	<i>76 462</i>
Deposits	8 186 840	4 498 439	3 124 335	564 066	73 487
Repo transactions	2 963	2 523	440	0	105
Short-term funding	75 935	506	69 438	5 991	1 314
Long-term funding	160 117	55 365	104 161	591	1 556
<i>Individuals and households</i>	<i>8 225 287</i>	<i>2 869 901</i>	<i>4 426 713</i>	<i>928 673</i>	<i>102 690</i>
<i>Subordinated debt</i>	<i>403 746</i>	<i>10 782</i>	<i>392 260</i>	<i>704</i>	<i>6 302</i>
<i>Debt/equity (hybrid) instruments</i>	<i>236 962</i>	<i>0</i>	<i>236 962</i>	<i>0</i>	<i>5 491</i>

BALANCE SHEET OF GROUP III BANKS AS OF 31 MARCH 2009

		(BGN'000)		
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	232 044	107 906	119 182	4 956
Financial assets held for trading	123 392	76 329	45 231	1 832
Derivatives held for trading	19 367	172	17 370	1 825
Equity instruments	0	0	0	0
Debt instruments	104 025	76 157	27 861	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	24 044	8 269	15 775	0
Equity instruments	238	238	0	0
Debt instruments	23 806	8 031	15 775	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	3 321 760	883 264	2 281 032	157 464
Debt instruments	0	0	0	0
Loans and advances	3 321 760	883 264	2 281 032	157 464
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	56 982	56 982	0	0
Property, plant and equipment	56 982	56 982	0	0
Investment property	0	0	0	0
Intangible assets	10 057	10 057	0	0
Goodwill	0	0	0	0
Other intangible assets	10 057	10 057	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	3 164	3 164	0	0
Current tax assets	194	194	0	0
Deferred tax assets	2 970	2 970	0	0
Other assets	10 335	7 810	2 375	150
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 781 778	1 153 781	2 463 595	164 402

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	5 929	4	5 224	701
Derivatives held for trading	5 929	4	5 224	701
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 612 004	1 169 871	2 311 517	130 616
Deposits from credit institutions	1 845 375	273 882	1 551 256	20 237
Deposits (other than from credit institutions)	1 766 629	895 989	760 261	110 379
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	72	72	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2	2	0	0
Pensions and other post retirement benefit obligations	70	70	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	0	0	0	0
Tax liabilities	1 302	1 302	0	0
Current tax liabilities	1 156	1 156	0	0
Deferred tax liabilities	146	146	0	0
Other liabilities	44 714	17 727	23 947	3 040
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 664 021	1 188 976	2 340 688	134 357

(continued)

(continued)

(BGN'000)

Continued

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	130	130		
Equity component of financial instruments	0	0		
Other equity instruments	130	130		
Revaluation reserves and other valuation differences	-2 020	-2 020		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 457	-2 457		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	114 441	114 441		
Treasury shares	0	0		
Income from current year	5 206	5 206		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	117 757	117 757		
TOTAL LIABILITIES AND EQUITY	3 781 778	1 306 733	2 340 688	134 357

INCOME STATEMENT OF GROUP III BANKS (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	44 105	30 155	13 646	304
Interest income	46 208	20 189	25 711	308
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	2 609	2 040	456	113
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	392	144	248	0
Loans and receivables (including finance leases)	43 207	18 005	25 007	195
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	22 549	9 057	13 297	195
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	228	2	224	2
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	22 315	9 055	13 067	193
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	6	0	6	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	6 160	4 653	1 286	221
Fee and commission expenses	427	343	54	30
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	4	4		
Available-for-sale financial assets	4	4		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	11 160	11 160		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-742	-742		
Foreign exchange trading	11 902	11 902		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 436	1 436		
Gains (losses) on derecognition of assets other than held for sale, net	6	6		
Other operating income	2 176	2 176		
Other operating expenses	69	69		

(continued)

(continued)		(BGN'000)		
	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	25 205			
Staff expenses	10 062			
General and administrative expenses	15 143			
Depreciation	2 794			
Property, plant and equipment	2 367			
Investment properties	0			
Intangible assets (other than goodwill)	427			
Provisions	4			
Impairment	8 932			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>8 932</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	8 932			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 170			
Tax expense (income) related to profit or loss from continuing operations	1 964			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 206			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	5 206			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	5 206			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	238	238	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	127 831	84 188	43 636	7	2 363
<i>Domestic debt instruments</i>	<i>68 062</i>	<i>36 259</i>	<i>31 796</i>	<i>7</i>	<i>1 217</i>
Government securities	22 212	0	22 205	7	327
Municipal securities	0	0	0	0	0
Credit institutions	38 151	36 259	1 892	0	761
Other issuers	7 699	0	7 699	0	129
<i>Foreign debt instruments</i>	<i>59 769</i>	<i>47 929</i>	<i>11 840</i>	<i>0</i>	<i>1 146</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	16 878	16 878	0	0	304
Credit institutions	11 127	11 127	0	0	244
Other issuers	31 764	19 924	11 840	0	598
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	3 343 885	891 784	2 294 429	157 672	22 125	43 164
Central governments	0	0	0	0	0	0
Credit institutions	849 915	444 190	253 472	152 253	3	9 018
Non-credit institutions	83 285	15	83 270	0	556	488
Corporates (corporate customers)	1 910 011	282 500	1 622 268	5 243	12 782	24 056
Retail exposures	500 674	165 079	335 419	176	8 784	9 602
Residential mortgage loans to individuals	322 550	926	321 570	54	2 090	5 532
Consumer loans	178 124	164 153	13 849	122	6 694	4 070

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	3 612 004	1 169 871	2 311 517	130 616	22 292
Credit institutions	1 845 398	273 882	1 551 272	20 244	8 922
Deposits	1 845 398	273 882	1 551 272	20 244	8 917
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	5
Long-term funding	0	0	0	0	0
Institutions other than credit institutions	1 373 215	750 429	533 500	89 286	8 293
Deposits	1 373 215	750 429	533 500	89 286	8 293
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
Individuals and households	393 391	145 560	226 745	21 086	5 077
Subordinated debt	0	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0	0

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks*

49

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	51
Alpha Bank, Bulgaria Branch	55
Bank Leumi Romania S.A. – Sofia Branch	59
BNP Paribas S.A. – Sofia Branch	63
Bulgarian-American Credit Bank	67
Bulgarian Development Bank (former Encouragement Bank)	71
Central Cooperative Bank	75
CIBANK	79
Citibank N.A., Sofia Branch	83
Corporate Commercial Bank	87
D Commerce Bank	91
DSK Bank	95
Emporiki Bank – Bulgaria	99
Eurobank EFG Bulgaria	103
First Investment Bank	107
ING Bank N.V., Sofia Branch	111
International Asset Bank	115
Investbank	119
MKB Unionbank	123
Municipal Bank	127
NLB West–East Bank	131
Piraeus Bank Bulgaria	135
ProCredit Bank	139
Raiffeisenbank, Bulgaria	143
Société Générale Expressbank	147
T. C. Ziraat Bank, Sofia Branch	151
Texim Private Entrepreneurial Bank	155
Tokuda Bank	159
UniCredit Bulbank	163
United Bulgarian Bank	167

* Banks are arranged in alphabetical order, not according to bank code.

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	155 507	35 733	116 863	2 911
Financial assets held for trading	17 856	8 154	7 790	1 912
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	42 607	41 198	1 341	68
Loans and receivables (including finance leases)	1 255 343	443 387	725 589	86 367
Held-to-maturity investments	110 120	53 779	40 393	15 948
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 253	18 253	0	0
Intangible assets	7 571	7 571	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	700	700	0	0
Other assets	19 978	19 242	301	435
Non-current assets and disposal groups classified as held for sale	390	390	0	0
TOTAL ASSETS	1 628 325	628 407	892 277	107 641
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 460 984	549 973	805 577	105 434
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	103	103	0	0
Tax liabilities	935	935	0	0
Other liabilities	18 973	15 439	2 619	915
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 480 995	566 450	808 196	106 349
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 355	-1 355		
Reserves (including retained earnings)	71 565	71 565		
Treasury shares	0	0		
Income from current year	8 120	8 120		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	147 330	147 330		
TOTAL LIABILITIES AND EQUITY	1 628 325	713 780	808 196	106 349



INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	17 432	11 317	5 976	139
Interest income	26 676	12 446	13 166	1 064
Interest expenses	14 158	4 869	8 256	1 033
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 450	3 258	1 080	112
Fee and commission expenses	260	242	14	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-199	-199		
Gains (losses) on financial assets and liabilities held for trading, net	755	755		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-52	-52		
Gains (losses) on derecognition of assets other than held for sale, net	32	32		
Other operating income	335	335		
Other operating expenses	147	147		
Administration costs	10 193			
Depreciation	1 157			
Provisions	0			
Impairment	-2 940			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 022			
Tax expense (income) related to profit or loss from continuing operations	902			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 120			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 120			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 120			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 264 292	450 275	727 648	86 369
Central governments	2 637	498	2 139	0
Credit institutions	209 650	3 959	152 682	53 009
Non-credit institutions	9 350	1 706	7 644	0
Corporates (corporate customers)	503 065	219 302	251 778	31 985
Retail exposures	539 590	224 810	313 405	1 375
<i>Residential mortgage loans to individuals</i>	<i>436 749</i>	<i>166 492</i>	<i>269 368</i>	<i>889</i>
<i>Consumer loans</i>	<i>102 841</i>	<i>58 318</i>	<i>44 037</i>	<i>486</i>
ATTRACTED FUNDS				
Attracted funds	1 460 984	549 973	805 577	105 434
<i>Credit institutions</i>	<i>121 308</i>	<i>23 140</i>	<i>97 910</i>	<i>258</i>
Deposits	27 657	2 950	24 449	258
Repo transactions	0	0	0	0
Short-term funding	29 428	0	29 428	0
Long-term funding	64 223	20 190	44 033	0
<i>Institutions other than credit institutions</i>	<i>677 137</i>	<i>323 157</i>	<i>291 162</i>	<i>62 818</i>
Deposits	664 487	319 867	281 802	62 818
Repo transactions	0	0	0	0
Short-term funding	2 073	339	1 734	0
Long-term funding	10 577	2 951	7 626	0
<i>Individuals and households</i>	<i>635 500</i>	<i>192 894</i>	<i>400 248</i>	<i>42 358</i>
<i>Subordinated debt</i>	<i>27 039</i>	<i>10 782</i>	<i>16 257</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by Order No. 100-00515 of 22 November 1999 and amended by Order No. RD 22-0446 of 27 October 2000, Order No. RD 22-0469 of 20 June 2002. License updated by Order No. RD 22-0856 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 12684 of 1997, vol. 487, p. 202, lot No. 44383, re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
Address of the head office	79 Knyaginya Maria-Luiza Blvd., Sofia 1000 tel. 02/988 54 88; 921 54 04 Website: http://bank.allianz.bg
Management	
Supervisory Board	Maxim Stanev Sirakov – Chairman Emil Dimitrov Gavrilov Temenouga Nenova Matrakchieva Radka Stefanova Rasina Georgi Yanchev Momchilov
Management Board	Dimitar Georgiev Zhelev – Chairman and Executive Director Svetoslav Veleslavov Gavriiski – Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Dorcho Dimitrov Ilchev – Executive Director Hristo Borisov Babev
Shareholders (shares over 10%)	Allianz Bulgaria Holding Ltd. – 79.895%



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	150 432	42 503	103 986	3 943
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12	12	0	0
Loans and receivables (including finance leases)	1 831 312	252 781	1 565 922	12 609
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	54 447	54 447	0	0
Intangible assets	9 271	9 271	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 702	2 702	0	0
Other assets	4 604	2 847	1 756	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 052 780	364 563	1 671 664	16 553
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 063 780	309 138	1 738 266	16 376
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	15 380	5 949	9 294	137
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 079 160	315 087	1 747 560	16 513
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-14 858	-14 858		
Treasury shares	0	0		
Income from current year	-11 522	-11 522		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-26 380	-26 380		
TOTAL LIABILITIES AND EQUITY	2 052 780	288 707	1 747 560	16 513


INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	14 191	6 715	7 536	-60
Interest income	25 579	6 268	19 274	37
Interest expenses	16 119	4 284	11 738	97
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 470	2 470	0	0
Fee and commission expenses	83	83	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	258	258		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 086	2 086		
Other operating expenses	0	0		
Administration costs	15 690			
Depreciation	2 492			
Provisions	0			
Impairment	7 531			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-11 522			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-11 522			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-11 522			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-11 522			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 849 636	260 531	1 576 490	12 615
Central governments	0	0	0	0
Credit institutions	14 802	0	2 241	12 561
Non-credit institutions	73 374	0	73 374	0
Corporates (corporate customers)	1 261 612	95 950	1 165 627	35
Retail exposures	499 848	164 581	335 248	19
<i>Residential mortgage loans to individuals</i>	<i>322 251</i>	<i>700</i>	<i>321 532</i>	<i>19</i>
<i>Consumer loans</i>	<i>177 597</i>	<i>163 881</i>	<i>13 716</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	2 063 780	309 138	1 738 266	16 376
<i>Credit institutions</i>	<i>1 463 790</i>	<i>67 568</i>	<i>1 395 786</i>	<i>436</i>
Deposits	1 463 790	67 568	1 395 786	436
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>266 944</i>	<i>104 344</i>	<i>159 399</i>	<i>3 201</i>
Deposits	266 944	104 344	159 399	3 201
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>333 046</i>	<i>137 226</i>	<i>183 081</i>	<i>12 739</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 31 of 2 February 1995 of the BNB Governing Council; Order No. 100-00564 of 22 December 1999 for license update. Order No. RD 22-571 of 27 November 2000: the BNB grants a permit to Alpha Bank AE, Athens, Greece, as a legal successor of the Ionian and Popular Bank of Greece, Athens (licensed by Order No. 100-00564 of 22 December 1999), to conduct bank activities through a branch named 'Alpha Bank, Sofia Branch'. By Resolution No. 17 of 12 February 2007 the Sofia City Court entered the change in the name of Alfa Bank–Sofia Branch to Alfa Bank–Bulgaria Branch
Legal registration	Entered in the Commercial Register on company file No. 4005, vol. 280, p. 156 by Resolution No. 2 of 1 September 1995 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address	15–17 Vasil Levski Blvd., Sofia 1142 tel. 02/810 3500 Website: www.alphabank.bg
Management	Sotirios Philipos Petrou – Governor Olivier Hall – Governor Evangelos Lytras – Governor Evgenia Dimitrova Stoyanova – Governor
Shareholders (shares over 10%)	Alpha Bank AE, Athens, Greece – 100%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 357	382	975	0
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	10 977	4	7 057	3 916
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	172	172	0	0
Intangible assets	414	414	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	75	41	34	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	12 995	1 013	8 066	3 916
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	12 955	116	8 814	4 025
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	99	48	43	8
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	13 054	164	8 857	4 033
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	192	192		
Treasury shares	0	0		
Income from current year	-251	-251		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-59	-59		
TOTAL LIABILITIES AND EQUITY	12 995	105	8 857	4 033



BANK LEUMI ROMANIA S.A. – SOFIA BRANCH

INCOME STATEMENT (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	94	94	0	0
Interest income	130	130	0	0
Interest expenses	44	44	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	22	22	0	0
Fee and commission expenses	1	1	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-13	-13		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	309			
Depreciation	32			
Provisions	4			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-251			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-251			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-251			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-251			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	10 981	4	7 057	3 920
Central governments	0	0	0	0
Credit institutions	3 846	4	12	3 830
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	7 135	0	7 045	90
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	12 955	116	8 814	4 025
<i>Credit institutions</i>	2 553	50	2 496	7
Deposits	2 553	50	2 496	7
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	7 612	56	3 545	4 011
Deposits	7 612	56	3 545	4 011
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	2 790	10	2 773	7
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



BANK LEUMI ROMANIA S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Leumi Bank established in Bulgaria a branch of its Bank Leumi Romania subsidiary; therefore, no license from the BNB is required
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 200217130 , certificate No. 20080703105334 of 3 July 2008
Address of the head office	9A Pozitano Str., Sofia 1303 tel. 02/981 81 22 Website: www.leumi.ro
Management	Bozhidar Ivanov Arshinkov – Governor Valentin Stoichev Stoyanov – Deputy Governor
Shareholders (shares over 10%)	Bank Leumi Romania S.A. – 100%



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

63

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	31 105	18 701	12 164	240
Financial assets held for trading	237	172	6	59
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12 062	8 127	3 935	0
Loans and receivables (including finance leases)	573 758	138 232	341 194	94 332
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 070	1 070	0	0
Intangible assets	75	75	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	255	255	0	0
Other assets	374	339	35	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	618 936	166 971	357 334	94 631
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	99	4	94	1
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	591 657	321 772	206 202	63 683
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	50	50	0	0
Tax liabilities	24	24	0	0
Other liabilities	2 682	1 940	700	42
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	594 512	323 790	206 996	63 726
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-82	-82		
Reserves (including retained earnings)	22 999	22 999		
Treasury shares	0	0		
Income from current year	1 507	1 507		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	24 424	24 424		
TOTAL LIABILITIES AND EQUITY	618 936	348 214	206 996	63 726



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

64

Banks in Bulgaria • January – March 2009

INCOME STATEMENT (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	4 809	1 756	2 844	209
Interest income	6 615	3 306	3 158	151
Interest expenses	3 709	2 727	934	48
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 377	612	636	129
Fee and commission expenses	53	14	16	23
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	63	63		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	517	517		
Gains (losses) on derecognition of assets other than held for sale, net	-5	-5		
Other operating income	4	4		
Other operating expenses	0	0		
Administration costs	2 365			
Depreciation	116			
Provisions	0			
Impairment	648			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 680			
Tax expense (income) related to profit or loss from continuing operations	173			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 507			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 507			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 507			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

65

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	575 812	138 433	342 857	94 522
Central governments	0	0	0	0
Credit institutions	268 289	66 200	109 201	92 888
Non-credit institutions	5 815	3	5 812	0
Corporates (corporate customers)	301 349	71 888	227 834	1 627
Retail exposures	359	342	10	7
Residential mortgage loans to individuals	226	226	0	0
Consumer loans	133	116	10	7
ATTRACTED FUNDS				
Attracted funds	591 657	321 772	206 202	63 683
Credit institutions	60 087	35 531	9 102	15 454
Deposits	60 087	35 531	9 102	15 454
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	484 713	278 497	164 224	41 992
Deposits	484 713	278 497	164 224	41 992
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	46 857	7 744	32 876	6 237
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 BNP Paribas S.A. was granted a permit to conduct bank activities within Bulgaria through a branch
Legal registration	Company file No. 14557 of 2006, lot No. 21406, vol. 1504, p. 111
Address of the head office	2 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9218 640; 9218 650 Website: www.bnpparibas.bg
Management	The branch is represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively
Management Board	Ullrich Günther Schubert – Governor Jean-Michel Congost – Deputy Governor Ivailo Lyubomirov Lyubomirov – Deputy Governor Blagoi Vankov Bochev – Deputy Governor
Shareholders (shares over 10%)	BNP Paribas S.A., Paris, France – 100%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	31 273	6 725	24 215	333
Financial assets held for trading	273	273	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 985	4 094	0	2 891
Loans and receivables (including finance leases)	747 437	46 669	688 388	12 380
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	6 393	0	6 393	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 228	4 228	0	0
Intangible assets	140	140	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	3 000	3 000	0	0
Tax assets	24	24	0	0
Other assets	3 094	338	2 756	0
Non-current assets and disposal groups classified as held for sale	2 906	2 906	0	0
TOTAL ASSETS	805 753	68 397	721 752	15 604
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	605 476	65 048	479 063	61 365
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	68	68	0	0
Other liabilities	2 577	2 181	384	12
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	608 121	67 297	479 447	61 377
EQUITY AND MINORITY INTEREST				
Issued capital	12 625	12 625		
Share premium	850	850		
Other equity	0	0		
Revaluation reserves and other valuation differences	-638	-638		
Reserves (including retained earnings)	171 493	171 493		
Treasury shares	0	0		
Income from current year	13 302	13 302		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	197 632	197 632		
TOTAL LIABILITIES AND EQUITY	805 753	264 929	479 447	61 377

INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	22 693	743	22 327	-377
Interest income	29 832	814	28 794	224
Interest expenses	7 895	622	6 675	598
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	334	109	213	12
Fee and commission expenses	24	4	5	15
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2	2		
Gains (losses) on financial assets and liabilities held for trading, net	85	85		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-37	-37		
Exchange differences, net	262	262		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	134	134		
Other operating expenses	0	0		
Administration costs	2 773			
Depreciation	158			
Provisions	0			
Impairment	4 991			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 771			
Tax expense (income) related to profit or loss from continuing operations	1 469			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 302			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	13 302			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	13 302			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	797 492	47 466	736 790	13 236
Central governments	0	0	0	0
Credit institutions	66 562	46 545	11 518	8 499
Non-credit institutions	11 577	0	11 577	0
Corporates (corporate customers)	671 653	901	668 346	2 406
Retail exposures	47 700	20	45 349	2 331
<i>Residential mortgage loans to individuals</i>	<i>46 615</i>	<i>20</i>	<i>44 264</i>	<i>2 331</i>
<i>Consumer loans</i>	<i>1 085</i>	<i>0</i>	<i>1 085</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	605 476	65 048	479 063	61 365
<i>Credit institutions</i>	<i>279 483</i>	<i>26 703</i>	<i>201 753</i>	<i>51 027</i>
Deposits	48 293	26 703	15 706	5 884
Repo transactions	0	0	0	0
Short-term funding	30 006	0	30 006	0
Long-term funding	201 184	0	156 041	45 143
<i>Institutions other than credit institutions</i>	<i>296 488</i>	<i>34 580</i>	<i>257 974</i>	<i>3 934</i>
Deposits	177 714	34 580	139 791	3 343
Repo transactions	0	0	0	0
Short-term funding	46 402	0	46 402	0
Long-term funding	72 372	0	71 781	591
<i>Individuals and households</i>	<i>29 505</i>	<i>3 765</i>	<i>19 336</i>	<i>6 404</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999. License updated by Order No. RD 22-0861 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	16 Krakra Str., Sofia 1504 tel. 02/965 83 58 Website: www.bacb.bg
Management	
Supervisory Board	Evgeni Yakimov Ivanov John Patrick Power Gerald Bernard Byrne Stephen William Filo Marshal Lee Miller Kiril Alexandrov Manov
Management Board	Dimitar Stoyanov Vuchev Maria Svetoslavova Sheitanova Silvia Kirilova Kirilova
Shareholders (shares over 10%)	
	Allied Irish Banks p.l.c. – 49.99% Gramercy Emerging Markets Fund – 30.92%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	14 794	8 847	5 931	16
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	21 232	11 371	9 861	0
Loans and receivables (including finance leases)	769 114	614 455	154 512	147
Held-to-maturity investments	66	0	66	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 955	1 955	0	0
Intangible assets	31	31	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	27 500	27 500	0	0
Tax assets	0	0	0	0
Other assets	544	537	6	1
Non-current assets and disposal groups classified as held for sale	1 678	1 678	0	0
TOTAL ASSETS	836 914	666 374	170 376	164
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	224 385	42 065	182 156	164
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 279	1 279	0	0
Tax liabilities	288	288	0	0
Other liabilities	2 211	371	1 840	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	228 163	44 003	183 996	164
EQUITY AND MINORITY INTEREST				
Issued capital	587 174	587 174		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	115	115		
Reserves (including retained earnings)	16 585	16 585		
Treasury shares	0	0		
Income from current year	4 877	4 877		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	608 751	608 751		
TOTAL LIABILITIES AND EQUITY	836 914	652 754	183 996	164



INCOME STATEMENT (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 845	6 403	1 435	7
Interest income	9 190	6 287	2 903	0
Interest expenses	1 766	168	1 598	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	406	265	132	9
Fee and commission expenses	36	32	2	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-10	-10		
Gains (losses) on financial assets and liabilities held for trading, net	42	42		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1	-1		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	20	20		
Other operating expenses	0	0		
Administration costs	1 351			
Depreciation	63			
Provisions	414			
Impairment	598			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 419			
Tax expense (income) related to profit or loss from continuing operations	542			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 877			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 877			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 877			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	778 245	619 283	158 815	147
Central governments	0	0	0	0
Credit institutions	550 365	537 327	12 891	147
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	226 258	81 488	144 770	0
Retail exposures	1 622	468	1 154	0
Residential mortgage loans to individuals	119	119	0	0
Consumer loans	1 503	349	1 154	0
ATTRACTED FUNDS				
Attracted funds	224 385	42 065	182 156	164
Credit institutions	140 479	5 054	135 425	0
Deposits	9 884	61	9 823	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	130 595	4 993	125 602	0
Institutions other than credit institutions	83 093	36 702	46 259	132
Deposits	66 737	34 020	32 585	132
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	16 356	2 682	13 674	0
Individuals and households	813	309	472	32
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000078 of 25 February 1999 of the BNB Governor. License updated by Order No. RD 22-0842 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., Sofia 1000 tel. 02/9306 333 Website: www.nasbank.bg
Management	
Supervisory Board	Atanas Slavchev Katsarchev – Chairman Nina Hristova Radeva Kiril Milanov Ananiev Dragomir Velkov Stoinev Francis Adam Wakefield Carpenter
Management Board	Dimitar Kirilov Dimitrov – Chairman and Executive Director Sasho Petrov Chakalski – Executive Director Angel Kirilov Gekov – Executive Director Dimitar Nikolov Tadarakov
Procurators	Krasimirka Davitkova Velinova-Saeva Todor Nikolov Vanev
Shareholders (shares over 10%)	Ministry of Finance – 99.999%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	195 064	120 962	67 019	7 083
Financial assets held for trading	16 477	4 133	1 164	11 180
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46 917	28 753	13 547	4 617
Loans and receivables (including finance leases)	1 241 614	743 282	402 311	96 021
Held-to-maturity investments	87 351	34 096	53 255	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	50 656	50 656	0	0
Intangible assets	11 192	11 192	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	34 881	0	34 881	0
Tax assets	1 230	1 230	0	0
Other assets	58 401	56 559	1 762	80
Non-current assets and disposal groups classified as held for sale	335	335	0	0
TOTAL ASSETS	1 744 118	1 051 198	573 939	118 981
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 464	0	0	9 464
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 493 880	837 983	555 767	100 130
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	188	188	0	0
Other liabilities	4 664	4 048	429	187
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 508 196	842 219	556 196	109 781
EQUITY AND MINORITY INTEREST				
Issued capital	83 155	83 155		
Share premium	64 445	64 445		
Other equity	0	0		
Revaluation reserves and other valuation differences	-4 860	-4 860		
Reserves (including retained earnings)	86 153	86 153		
Treasury shares	0	0		
Income from current year	7 029	7 029		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	235 922	235 922		
TOTAL LIABILITIES AND EQUITY	1 744 118	1 078 141	556 196	109 781

INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	23 221	20 418	2 544	259
Interest income	33 071	23 041	9 033	997
Interest expenses	16 203	7 152	8 100	951
Expenses on share capital repayable on demand	0	0		
Dividend income	41	40	0	1
Fee and commission income	6 261	4 145	1 885	231
Fee and commission expenses	767	474	274	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-128	-128		
Gains (losses) on financial assets and liabilities held for trading, net	929	929		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-93	-93		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	110	110		
Other operating expenses	0	0		
Administration costs	15 620			
Depreciation	2 127			
Provisions	0			
Impairment	-2 336			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 810			
Tax expense (income) related to profit or loss from continuing operations	781			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 029			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 029			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 029			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 246 089	747 691	402 379	96 019
Central governments	5 415	5 415	0	0
Credit institutions	239 417	57 523	120 699	61 195
Non-credit institutions	27 480	12 420	4	15 056
Corporates (corporate customers)	616 630	359 658	237 398	19 574
Retail exposures	357 147	312 675	44 278	194
<i>Residential mortgage loans to individuals</i>	<i>103 157</i>	<i>71 545</i>	<i>31 493</i>	<i>119</i>
<i>Consumer loans</i>	<i>253 990</i>	<i>241 130</i>	<i>12 785</i>	<i>75</i>
ATTRACTED FUNDS				
Attracted funds	1 493 880	837 983	555 767	100 130
<i>Credit institutions</i>	<i>43 278</i>	<i>42 942</i>	<i>329</i>	<i>7</i>
Deposits	4 629	4 293	329	7
Repo transactions	13 476	13 476	0	0
Short-term funding	0	0	0	0
Long-term funding	25 173	25 173	0	0
<i>Institutions other than credit institutions</i>	<i>635 339</i>	<i>446 475</i>	<i>177 032</i>	<i>11 832</i>
Deposits	631 774	442 910	177 032	11 832
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 565	3 565	0	0
<i>Individuals and households</i>	<i>815 263</i>	<i>348 566</i>	<i>378 406</i>	<i>88 291</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 14 of 25 February 1991 of the BNB Governing Council. Updated by Order No. 100-00493 of the BNB Governor dated 17 November 1999. License updated by Order No. RD 22-0849 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11, re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	103 Rakovski Str., Sofia 1000 tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev Marin Velikov Mitev Central Cooperative Union
Management Board	Alexander Asenov Vodenicharov Georgi Dimitrov Konstantinov – Executive Director Lazar Petrov Iliev – Executive Director Victor Ivanov Mechkarov – Executive Director Ivailo Lazarov Donchev – Executive Director Alexander Dimitrov Kerezov Tsvetan Tsankov Botev Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10%)	CCB Group Assets Management EAD – 68.20%

BALANCE SHEET AS OF 31 MARCH 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	148 810	40 677	101 851	6 282
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	75 223	74 248	973	2
Loans and receivables (including finance leases)	1 548 746	609 406	890 664	48 676
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	22 243	22 243	0	0
Intangible assets	1 588	1 588	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 173	2 173	0	0
Other assets	11 320	11 025	207	88
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 810 103	761 360	993 695	55 048
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 211	0	0	3 211
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 587 761	522 209	818 023	247 529
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	93	93	0	0
Other liabilities	5 735	4 874	763	98
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 596 800	527 176	818 786	250 838
EQUITY AND MINORITY INTEREST				
Issued capital	69 721	69 721		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 003	1 003		
Reserves (including retained earnings)	134 065	134 065		
Treasury shares	0	0		
Income from current year	8 514	8 514		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	213 303	213 303		
TOTAL LIABILITIES AND EQUITY	1 810 103	740 479	818 786	250 838



INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	24 469	16 546	10 223	-2 300
Interest income	34 901	16 607	17 984	310
Interest expenses	18 697	6 300	9 641	2 756
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	8 281	6 110	2 008	163
Fee and commission expenses	401	256	128	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-18	-18		
Gains (losses) on financial assets and liabilities held for trading, net	-4 069	-4 069		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	4 161	4 161		
Gains (losses) on derecognition of assets other than held for sale, net	2	2		
Other operating income	309	309		
Other operating expenses	0	0		
Administration costs	14 677			
Depreciation	1 218			
Provisions	-57			
Impairment	-829			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 460			
Tax expense (income) related to profit or loss from continuing operations	946			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 514			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 514			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 514			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 592 709	633 023	911 010	48 676
Central governments	1 069	959	110	0
Credit institutions	140 950	11 857	93 727	35 366
Non-credit institutions	88 932	48 069	40 863	0
Corporates (corporate customers)	943 182	253 094	677 013	13 075
Retail exposures	418 576	319 044	99 297	235
Residential mortgage loans to individuals	170 216	84 378	85 810	28
Consumer loans	248 360	234 666	13 487	207
ATTRACTED FUNDS				
Attracted funds	1 587 761	522 209	818 023	247 529
Credit institutions	99 465	30 818	68 594	53
Deposits	87 626	18 979	68 594	53
Repo transactions	11 839	11 839	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	521 564	296 983	190 443	34 138
Deposits	517 489	296 983	186 368	34 138
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 075	0	4 075	0
Individuals and households	917 757	194 408	510 011	213 338
Subordinated debt	48 975	0	48 975	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 26 of 27 January 1995; the bank was renamed by Order No. RD 22-482 of 29 September 2000. License updated by Order No. 100-00502 of the BNB Governor dated 18 November 1999 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No.1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126, re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	2 Slavyanska Str., Sofia 1000 tel. 02/9399 240; 9399 400 Website: www.eibank.bg
Management	
Supervisory Board	Tsvetelina Borislavova Karagiozova – Chairman Jan Vanhevel – Deputy Chairman Vessela Nikolova Stancheva–Mincheva Dirk Mampaey Johan Daemen Boiko Dimitrov Dimitrachkov
Management Board	Vasil Stefanov Simov – Chairman and Executive Director Petar Grozdev Andronov – Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen
Shareholders (shares over 10%)	KBC BANK N.V. – 81.69% Tsvetelina Borislavova Karagiozova – 18.31%



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	21 963	21 695	166	102
Financial assets held for trading	10 736	0	9 073	1 663
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	84	84	0	0
Loans and receivables (including finance leases)	546 351	279 642	227 574	39 135
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	812	812	0	0
Intangible assets	47	47	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	135	135	0	0
Other assets	3 619	3 465	7	147
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	583 747	305 880	236 820	41 047
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 057	0	2 583	474
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	540 427	413 477	104 183	22 767
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	986	986	0	0
Other liabilities	13 609	3 953	8 979	677
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	558 079	418 416	115 745	23 918
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	130	130		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	14 868	14 868		
Treasury shares	0	0		
Income from current year	10 670	10 670		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	25 668	25 668		
TOTAL LIABILITIES AND EQUITY	583 747	444 084	115 745	23 918



**CITIBANK N. A.,
SOFIA BRANCH**

INCOME STATEMENT
(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	14 398	12 916	1 433	49
Interest income	3 083	1 874	1 177	32
Interest expenses	1 500	1 331	152	17
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 215	738	436	41
Fee and commission expenses	180	145	28	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	10 240	10 240		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 594	1 594		
Gains (losses) on derecognition of assets other than held for sale, net	11	11		
Other operating income	0	0		
Other operating expenses	69	69		
Administration costs	2 321			
Depreciation	66			
Provisions	0			
Impairment	84			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	11 927			
Tax expense (income) related to profit or loss from continuing operations	1 257			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 670			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	10 670			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	10 670			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	547 425	279 978	228 304	39 143
Central governments	0	0	0	0
Credit institutions	403 232	228 303	136 938	37 991
Non-credit institutions	12	12	0	0
Corporates (corporate customers)	144 181	51 663	91 366	1 152
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	540 427	413 477	104 183	22 767
<i>Credit institutions</i>	152 443	136 792	15 651	0
Deposits	152 443	136 792	15 651	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	384 464	276 431	85 314	22 719
Deposits	384 464	276 431	85 314	22 719
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	3 520	254	3 218	48
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**CITIBANK N. A.,
SOFIA BRANCH**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-319 of 22 June 2000 and Order No. RD 22-319 of 11 December 2000 amending Order No. RD 22-319 of 22 June 2000 which permitted Citibank N. A., Sofia Branch to conduct transactions under Article 1, para. 2, item 4 of the Law on Banks excluding purchases of shares and issuance of shares on its own account. License updated by Order No. RD 22-2279 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 6 July 2000, company file No. 8611 of 2000, lot No. 57 183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090114155151 of 14 January 2009
Address of the branch	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000 tel. 02/9175 100
Management	
Management Board	Stefan Nikolaev Ivanov – Governor Chavdar Petrov Risin Borislava Stoyanova Zhereva–Naimoushina Plamen Nikolov Gonkov
Shareholders (shares over 10%)	Branch of Citibank N.A., Sofia Branch



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	480 099	353 488	114 231	12 380
Financial assets held for trading	28 097	25 979	2 118	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	175 438	129 319	46 119	0
Loans and receivables (including finance leases)	1 518 306	537 742	813 352	167 212
Held-to-maturity investments	74 965	71 692	3 273	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	60 410	60 410	0	0
Intangible assets	659	659	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	165	165	0	0
Tax assets	1 224	1 224	0	0
Other assets	6 586	6 443	141	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 345 949	1 187 121	979 234	179 594
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 111 073	1 109 563	794 981	206 529
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	302	302	0	0
Tax liabilities	5 120	5 120	0	0
Other liabilities	252	237	6	9
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 116 747	1 115 222	794 987	206 538
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	22 384	22 384		
Reserves (including retained earnings)	82 828	82 828		
Treasury shares	0	0		
Income from current year	15 490	15 490		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	229 202	229 202		
TOTAL LIABILITIES AND EQUITY	2 345 949	1 344 424	794 987	206 538



INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	26 941	18 538	7 788	615
Interest income	35 958	16 151	17 643	2 164
Interest expenses	20 324	7 199	11 537	1 588
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 124	2 357	1 722	45
Fee and commission expenses	263	217	40	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 399	1 399		
Gains (losses) on financial assets and liabilities held for trading, net	2 142	2 142		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 741	2 741		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	1 444	1 444		
Other operating expenses	280	280		
Administration costs	6 734			
Depreciation	1 044			
Provisions	0			
Impairment	1 952			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	17 211			
Tax expense (income) related to profit or loss from continuing operations	1 721			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	15 490			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	15 490			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	15 490			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 526 809	540 904	818 006	167 899
Central governments	0	0	0	0
Credit institutions	281 905	54 751	140 765	86 389
Non-credit institutions	30 452	30 452	0	0
Corporates (corporate customers)	1 205 300	453 104	670 721	81 475
Retail exposures	9 152	2 597	6 520	35
<i>Residential mortgage loans to individuals</i>	5 808	242	5 554	12
<i>Consumer loans</i>	3 344	2 355	966	23
ATTRACTED FUNDS				
Attracted funds	2 111 073	1 109 563	794 981	206 529
<i>Credit institutions</i>	21 049	20 190	859	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	21 049	20 190	859	0
<i>Institutions other than credit institutions</i>	1 499 784	908 670	456 371	134 743
Deposits	1 499 740	908 626	456 371	134 743
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	44	44	0	0
<i>Individuals and households</i>	590 240	180 703	337 751	71 786
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 24 of the BNB Governing Council of 21 January 1994; Order No. 100-00499 of the BNB Governor dated 18 November 1999; Order No. RD 22-0440 of the BNB Governor dated 7 September 2000 amending Order No. RD 100-00499 of 18 November 1999; Order No. RD 22-584 of the BNB Governor dated 1 December 2000 amending Order No. 100-00499 of 18 November 1999; Corporate Commercial Bank license updated by Order No. RD 22-0859 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29, re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
Address of the head office	10 Graf Ignatiev Str., Sofia 1000 tel. 02/980 93 62; 9375 601; 9375 683 Website: www.corpbank.bg
Management	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Yancho Panayotov Angelov Warith Mubarak Said Al Kharusi Faisal Amur Mohamed Al Riyami
Management Board	Orlin Nikolov Rousev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director
Procurator	Yuli Todorov Popov
Shareholders (shares over 10%)	
	Bromak – 57.29% Bulgarian Acquisition Company II S.A.R.L – 30%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	25 400	7 795	17 182	423
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 351	9 368	983	0
Loans and receivables (including finance leases)	175 399	47 280	107 663	20 456
Held-to-maturity investments	84 073	7 868	68 692	7 513
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	2 699	2 699	0	0
Intangible assets	141	141	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	1	1	0	0
Other assets	1 267	1 139	49	79
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	299 331	76 291	194 569	28 471
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	251 953	121 087	102 443	28 423
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	88	88	0	0
Other liabilities	1 451	445	971	35
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	253 623	121 751	103 414	28 458
EQUITY AND MINORITY INTEREST				
Issued capital	40 000	40 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-597	-597		
Reserves (including retained earnings)	5 206	5 206		
Treasury shares	0	0		
Income from current year	1 099	1 099		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	45 708	45 708		
TOTAL LIABILITIES AND EQUITY	299 331	167 459	103 414	28 458



D COMMERCE BANK

INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	4 338	608	3 559	171
Interest income	5 117	992	3 909	216
Interest expenses	992	442	484	66
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	354	174	157	23
Fee and commission expenses	41	16	23	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-235	-235		
Gains (losses) on financial assets and liabilities held for trading, net	88	88		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-27	-27		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	74	74		
Other operating expenses	0	0		
Administration costs	2 233			
Depreciation	157			
Provisions	0			
Impairment	727			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 221			
Tax expense (income) related to profit or loss from continuing operations	122			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 099			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 099			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 099			



D COMMERCE BANK

93

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	178 073	47 392	110 222	20 459
Central governments	0	0	0	0
Credit institutions	39 419	24 076	1 862	13 481
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	131 699	20 508	105 193	5 998
Retail exposures	6 955	2 808	3 167	980
<i>Residential mortgage loans to individuals</i>	<i>1 853</i>	<i>173</i>	<i>1 680</i>	<i>0</i>
<i>Consumer loans</i>	<i>5 102</i>	<i>2 635</i>	<i>1 487</i>	<i>980</i>
ATTRACTED FUNDS				
Attracted funds	251 953	121 087	102 443	28 423
<i>Credit institutions</i>	<i>12 266</i>	<i>10 094</i>	<i>2 172</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	12 266	10 094	2 172	0
<i>Institutions other than credit institutions</i>	<i>207 228</i>	<i>104 065</i>	<i>78 077</i>	<i>25 086</i>
Deposits	206 788	104 065	77 637	25 086
Repo transactions	440	0	440	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>32 459</i>	<i>6 928</i>	<i>22 194</i>	<i>3 337</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 100-000101 of 12 March 1999. License updated by Order No. RD 22-0862 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 15 April 1999, company file No. 3936 of 1999. Re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9357 171 Website: www.dbank.bg
Management	
Supervisory Board	Stoyan Iliev Alexandrov – Chairman Elenka Harizanova Manova Bahattin Gurbuz Emel Gyuen Valery Borisov Borisov
Management Board	Plamen Ivanov Petrov – Chairman and Executive Director Radka Boneva Nikodimova – Executive Director Gergana Chavdarova Beremska-Karadzhova Roumen Dimitrov Petrov
Shareholders (shares over 10%)	
	Fuat Gyuen (Fuat Hyusniev Osmanov) – 100%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	567 904	232 467	328 903	6 534
Financial assets held for trading	18 934	6 543	12 391	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	213 850	123 467	54 366	36 017
Loans and receivables (including finance leases)	7 325 557	4 778 113	2 463 332	84 112
Held-to-maturity investments	43 703	26 305	13 865	3 533
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	257 818	257 818	0	0
Intangible assets	28 136	28 136	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	22 991	22 991	0	0
Tax assets	351	351	0	0
Other assets	36 106	35 833	219	54
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 515 350	5 512 024	2 873 076	130 250
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	82	82	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 182 944	3 807 740	3 156 629	218 575
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 716	5 716	0	0
Tax liabilities	9 268	9 268	0	0
Other liabilities	41 708	32 909	7 871	928
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 239 718	3 855 715	3 164 500	219 503
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	90 689	90 689		
Reserves (including retained earnings)	982 208	982 208		
Treasury shares	0	0		
Income from current year	48 751	48 751		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 275 632	1 275 632		
TOTAL LIABILITIES AND EQUITY	8 515 350	5 131 347	3 164 500	219 503

INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	141 643	128 055	13 763	-175
Interest income	181 176	135 982	44 381	813
Interest expenses	64 179	32 573	30 618	988
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	25 482	25 482	0	0
Fee and commission expenses	1 990	1 990	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	49	49		
Gains (losses) on financial assets and liabilities held for trading, net	8 143	8 143		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-7 017	-7 017		
Gains (losses) on derecognition of assets other than held for sale, net	-9	-9		
Other operating income	91	91		
Other operating expenses	104	104		
Administration costs	42 765			
Depreciation	7 835			
Provisions	14			
Impairment	36 856			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	54 173			
Tax expense (income) related to profit or loss from continuing operations	5 422			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	48 751			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	48 751			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	48 751			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 650 906	5 049 454	2 517 155	84 297
Central governments	10 175	7 458	2 717	0
Credit institutions	254 191	168 404	5 533	80 254
Non-credit institutions	82 585	37 789	44 796	0
Corporates (corporate customers)	2 002 865	675 192	1 325 140	2 533
Retail exposures	5 301 090	4 160 611	1 138 969	1 510
<i>Residential mortgage loans to individuals</i>	<i>2 398 319</i>	<i>1 605 045</i>	<i>791 945</i>	<i>1 329</i>
<i>Consumer loans</i>	<i>2 902 771</i>	<i>2 555 566</i>	<i>347 024</i>	<i>181</i>
ATTRACTED FUNDS				
Attracted funds	7 182 944	3 807 740	3 156 629	218 575
Credit institutions	1 148 651	232 965	915 686	0
Deposits	413 895	206 381	207 514	0
Repo transactions	16 502	16 502	0	0
Short-term funding	210 338	0	210 338	0
Long-term funding	507 916	10 082	497 834	0
Institutions other than credit institutions	983 549	695 235	234 928	53 386
Deposits	983 549	695 235	234 928	53 386
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	4 359 495	2 879 540	1 314 766	165 189
Subordinated debt	691 249	0	691 249	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 28 of 1998). By Resolution No. 10 of 8 January 2003 the Sofia City Court entered the change in the name of DSK Bank reflecting its legal status: sole equity proprietorship company, named DSK Bank EAD. License updated by Order No. RD 22-0843 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 26 January 1999, company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22, re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., Sofia 1036 tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Sándor Csányi – Chairman László Wolf Frigyes Harshegyi
Management Board	Violina Marinova Spasova – Chairman and Chief Executive Director Diana Decheva Miteva – Executive Director Doroteya Nikolaeva Nikolova – Executive Director Lyubomir Mitev Zhelyazkov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolai Borisov Borisov – Executive Director
Shareholders* (shares over 10%)	
	OTP Bank RT, Budapest – 100%

* Information on the current state of the shareholders of DSK Bank as of 31 March 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 MARCH 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	31 055	19 156	11 310	589
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	160	116	44	0
Loans and receivables (including finance leases)	428 152	62 153	267 898	98 101
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	11 660	11 660	0	0
Intangible assets	1 636	1 636	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	218	218	0	0
Other assets	1 201	845	355	1
Non-current assets and disposal groups classified as held for sale	82	82	0	0
TOTAL ASSETS	474 164	95 866	279 607	98 691
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	433 160	51 764	282 840	98 556
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	68	68	0	0
Tax liabilities	60	60	0	0
Other liabilities	2 153	505	1 500	148
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	435 441	52 397	284 340	98 704
EQUITY AND MINORITY INTEREST				
Issued capital	35 958	35 958		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	2 904	2 904		
Treasury shares	0	0		
Income from current year	-139	-139		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	38 723	38 723		
TOTAL LIABILITIES AND EQUITY	474 164	91 120	284 340	98 704

INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	4 039	1 406	1 390	1 243
Interest income	8 003	1 713	4 288	2 002
Interest expenses	4 068	572	2 877	619
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	415	230	172	13
Fee and commission expenses	414	68	193	153
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	93	93		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	41	41		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	7	7		
Other operating expenses	38	38		
Administration costs	3 816			
Depreciation	466			
Provisions	0			
Impairment	-104			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-139			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-139			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-139			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-139			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	432 940	64 201	270 638	98 101
Central governments	0	0	0	0
Credit institutions	1 773	43	902	828
Non-credit institutions	7 963	2 684	5 279	0
Corporates (corporate customers)	353 563	43 475	212 815	97 273
Retail exposures	69 641	17 999	51 642	0
<i>Residential mortgage loans to individuals</i>	<i>44 948</i>	<i>0</i>	<i>44 948</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 693</i>	<i>17 999</i>	<i>6 694</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	433 160	51 764	282 840	98 556
<i>Credit institutions</i>	<i>313 235</i>	<i>0</i>	<i>215 991</i>	<i>97 244</i>
Deposits	23 979	0	23 862	117
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	289 256	0	192 129	97 127
<i>Institutions other than credit institutions</i>	<i>70 113</i>	<i>43 226</i>	<i>26 509</i>	<i>378</i>
Deposits	70 113	43 226	26 509	378
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>40 242</i>	<i>8 538</i>	<i>30 770</i>	<i>934</i>
<i>Subordinated debt</i>	<i>9 570</i>	<i>0</i>	<i>9 570</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



BULGARIA EAD

CRÉDIT AGRICOLE GROUP

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNB Order No. 100-01112 of 8 September 1997; updated by Order No. 100-00501 of the BNB Governor dated 18 November 1999; amended by Order No. RD 22-0447 of the BNB Governor dated 7 September 2000; Order No. RD 22-186 of the Deputy Governor heading the Banking Supervision Department dated 6 February 2004, permitting Commercial Bank of Greece – Bulgaria to change its name in the license to Emporiki Bank – Bulgaria EAD. License updated by Order No. RD 22-0860 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168, re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	2 Knyaginya Maria-Louisa Blvd., fl. 5, Sofia 1000 tel. 02/8951 204 Website: www.emporiki.bg
Management	
Supervisory Board	Christos Katsanis – Chairman François Pinchon Panagiotis Zafeiropoulos
Management Board	Athanasios Petropoulos – Chairman and Executive Director Galabin Galabov – Executive Director and Procurator Ioannis Vassilios Pilinis – Member and Procurator Boika Markova Vassileva
Shareholders (shares over 10%)	
	Commercial Bank of Greece, Athens – 100%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	421 258	394 266	17 508	9 484
Financial assets held for trading	60 300	8 417	47 545	4 338
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	424 430	18 485	283 821	122 124
Loans and receivables (including finance leases)	4 548 226	1 867 349	2 386 752	294 125
Held-to-maturity investments	1 456	0	0	1 456
Derivatives – hedge accounting	21	0	21	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	99 235	99 235	0	0
Intangible assets	13 984	13 984	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	0	0	0	0
Other assets	30 318	22 605	4 288	3 425
Non-current assets and disposal groups classified as held for sale	1 832	1 832	0	0
TOTAL ASSETS	5 601 310	2 426 423	2 739 935	434 952
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	33 912	1 710	31 170	1 032
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	4 998 659	2 110 302	2 543 007	345 350
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	22 533	0	22 533	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 731	2 445	67	219
Tax liabilities	3 580	3 580	0	0
Other liabilities	46 650	36 608	8 161	1 881
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 108 065	2 154 645	2 604 938	348 482
EQUITY AND MINORITY INTEREST				
Issued capital	246 178	246 178		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-40 678	-40 678		
Reserves (including retained earnings)	277 895	277 895		
Treasury shares	0	0		
Income from current year	9 850	9 850		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	493 245	493 245		
TOTAL LIABILITIES AND EQUITY	5 601 310	2 647 890	2 604 938	348 482



A Member of Eurobank EFG Group

EUROBANK EFG BULGARIA

INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	65 103	36 230	27 817	1 056
Interest income	127 855	68 824	52 329	6 702
Interest expenses	76 266	42 815	27 539	5 912
Expenses on share capital repayable on demand	0	0		
Dividend income	650	1	649	0
Fee and commission income	11 889	8 744	2 762	383
Fee and commission expenses	3 606	3 105	384	117
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-252	-252		
Gains (losses) on financial assets and liabilities held for trading, net	8 384	8 384		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-30	-30		
Exchange differences, net	-3 936	-3 936		
Gains (losses) on derecognition of assets other than held for sale, net	256	256		
Other operating income	159	159		
Other operating expenses	0	0		
Administration costs	33 177			
Depreciation	4 785			
Provisions	-3 634			
Impairment	19 793			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 982			
Tax expense (income) related to profit or loss from continuing operations	1 132			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 850			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	9 850			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	9 850			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 620 865	1 915 005	2 408 490	297 370
Central governments	7 090	3 689	3 401	0
Credit institutions	663 389	48 348	462 757	152 284
Non-credit institutions	33 641	3 065	29 273	1 303
Corporates (corporate customers)	2 489 590	813 673	1 619 693	56 224
Retail exposures	1 427 155	1 046 230	293 366	87 559
Residential mortgage loans to individuals	675 999	381 007	220 708	74 284
Consumer loans	751 156	665 223	72 658	13 275
ATTRACTED FUNDS				
Attracted funds	4 998 659	2 110 302	2 543 007	345 350
Credit institutions	799 522	287 312	492 322	19 888
Deposits	255 272	203 251	32 133	19 888
Repo transactions	167 494	0	167 494	0
Short-term funding	33 857	33 857	0	0
Long-term funding	342 899	50 204	292 695	0
Institutions other than credit institutions	1 407 328	655 213	681 228	70 887
Deposits	1 383 302	655 213	657 202	70 887
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	24 026	0	24 026	0
Individuals and households	2 491 146	1 127 376	1 109 195	254 575
Subordinated debt	190 178	28 097	162 081	0
Debt/equity (hybrid) instruments	110 485	12 304	98 181	0



A Member of Eurobank EFG Group

EUROBANK EFG BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 21 of 14 March 1991 and No. 104 of 31 March 1992 of the BNB Governing Council; updated by Orders No. 100-00488 of 17 November 1999 and No. RD 22-0845 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91, re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	14 Tsar Osvoboditel Blvd., Sofia 1048 tel. 02/8166 000 Website: www.postbank.bg
Management	
Board of Directors	Emilia Georgieva Milanova-Tsoncheva – Chairman Theodore Karakassis – Deputy Chairman Anthony C. Hassiotis – Chief Executive Director Asen Vasilev Yagodin – Executive Director Petya Nikolova Dimitrova – Executive Director Piergiorgio Pradelli Evangelos Yoanis Kavvalos Georgios Katsaros Andreas Aimilios Chasapis
Shareholders* (shares over 10%)	EFG Eurobank Ergasias S.A., Greece – 63.56% CEN Balkan Holdings Limited, Cyprus – 20.53% EFG New Europe Holding B.V., Netherlands – 15.61%

* Information on the current state of the shareholders of Eurobank EFG Bulgaria as of 31 March 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	335 506	297 509	29 702	8 295
Financial assets held for trading	27 554	27 553	0	1
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	460 398	44 820	378 653	36 925
Loans and receivables (including finance leases)	3 159 055	971 199	1 996 666	191 190
Held-to-maturity investments	32 547	23 729	0	8 818
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	146 224	146 186	38	0
Intangible assets	4 976	4 975	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	24 920	6 390	18 530	0
Tax assets	2 147	2 142	5	0
Other assets	28 165	27 454	210	501
Non-current assets and disposal groups classified as held for sale	7 137	7 137	0	0
TOTAL ASSETS	4 228 629	1 559 094	2 423 805	245 730
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 830 778	1 389 888	2 178 767	262 123
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	195	0	0	195
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	2 850	2 242	607	1
Other liabilities	4 211	3 995	202	14
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 838 034	1 396 125	2 179 576	262 333
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 009	1 009		
Reserves (including retained earnings)	169 937	169 937		
Treasury shares	0	0		
Income from current year	12 649	12 649		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	390 595	390 595		
TOTAL LIABILITIES AND EQUITY	4 228 629	1 786 720	2 179 576	262 333



INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	43 784	25 636	15 625	2 523
Interest income	82 277	30 620	47 668	3 989
Interest expenses	58 479	19 855	36 507	2 117
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	13 800	8 235	4 733	832
Fee and commission expenses	1 868	1 418	269	181
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-160	-160		
Gains (losses) on financial assets and liabilities held for trading, net	1 223	1 223		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	54	54		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	6 995	6 995		
Other operating expenses	58	58		
Administration costs	31 573			
Depreciation	4 895			
Provisions	0			
Impairment	-6 825			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 141			
Tax expense (income) related to profit or loss from continuing operations	1 492			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 649			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	12 649			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	12 649			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 219 074	1 016 206	2 010 111	192 757
Central governments	0	0	0	0
Credit institutions	155 158	25 003	112 054	18 101
Non-credit institutions	12 103	1 387	10 479	237
Corporates (corporate customers)	2 297 889	430 971	1 694 791	172 127
Retail exposures	753 924	558 845	192 787	2 292
<i>Residential mortgage loans to individuals</i>	<i>375 004</i>	<i>192 062</i>	<i>181 556</i>	<i>1 386</i>
<i>Consumer loans</i>	<i>378 920</i>	<i>366 783</i>	<i>11 231</i>	<i>906</i>
ATTRACTED FUNDS				
Attracted funds	3 830 778	1 389 888	2 178 767	262 123
<i>Credit institutions</i>	<i>447 913</i>	<i>72 673</i>	<i>356 850</i>	<i>18 390</i>
Deposits	56 012	52 544	2 611	857
Repo transactions	36 924	0	35 674	1 250
Short-term funding	262 798	0	258 294	4 504
Long-term funding	92 179	20 129	60 271	11 779
<i>Institutions other than credit institutions</i>	<i>1 197 742</i>	<i>538 157</i>	<i>584 279</i>	<i>75 306</i>
Deposits	1 172 226	532 219	564 701	75 306
Repo transactions	0	0	0	0
Short-term funding	19 578	0	19 578	0
Long-term funding	5 938	5 938	0	0
<i>Individuals and households</i>	<i>2 031 092</i>	<i>779 058</i>	<i>1 083 607</i>	<i>168 427</i>
<i>Subordinated debt</i>	<i>55 438</i>	<i>0</i>	<i>55 438</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>98 593</i>	<i>0</i>	<i>98 593</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Limited license: Resolution of the BNB Governing Council No. 278 of 1 October 1993. Full license: Resolution of the BNB Governing Council No. 273 of 14 September 1995. License updated by Order No. RD 22-0857 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by a Resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106, re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., Sofia 1797 tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Georgi Dimitrov Moutafchiev Nedelcho Vasilev Nedelchev Radka Veselinova Mineva Todor Lyudmilov Breshkov Kaloyan Yonchev Ninov
Management Board	Matio Alexandrov Mateev – Executive Director Maya Lyubenova Georgieva – Executive Director Yordan Velichkov Skorchev – Executive Director Evgeni Krustev Lukanov – Executive Director Ivan Stefanov Ivanov Radoslav Todorov Milenkov Maya Ivanova Oyfalosh
Shareholders* (shares over 10%)	
	Ivailo Dimitrov Moutafchiev – 28.94% Tseko Todorov Minev – 28.94%

* Information on the current state of the shareholders of First Investment Bank as of 31 March 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	24 884	24 030	349	505
Financial assets held for trading	112 419	76 157	36 152	110
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46	46	0	0
Loans and receivables (including finance leases)	332 695	207 863	121 941	2 891
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	359	359	0	0
Intangible assets	186	186	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	72	72	0	0
Other assets	1 439	907	530	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	472 100	309 620	158 972	3 508
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 773	0	2 547	226
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	388 757	123 150	246 032	19 575
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	163	163	0	0
Other liabilities	12 701	5 663	4 862	2 176
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	404 394	128 976	253 441	21 977
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	62 650	62 650		
Treasury shares	0	0		
Income from current year	4 619	4 619		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	67 706	67 706		
TOTAL LIABILITIES AND EQUITY	472 100	196 682	253 441	21 977

INCOME STATEMENT
 (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	10 090	8 554	1 483	53
Interest income	10 260	8 527	1 710	23
Interest expenses	1 096	667	412	17
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 041	800	194	47
Fee and commission expenses	109	100	9	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	587	587		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-675	-675		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	82	82		
Other operating expenses	0	0		
Administration costs	4 209			
Depreciation	80			
Provisions	0			
Impairment	669			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 132			
Tax expense (income) related to profit or loss from continuing operations	513			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 619			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 619			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 619			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	333 364	208 096	122 377	2 891
Central governments	0	0	0	0
Credit institutions	146 779	145 776	451	552
Non-credit institutions	4 084	0	4 084	0
Corporates (corporate customers)	182 501	62 320	117 842	2 339
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	388 757	123 150	246 032	19 575
<i>Credit institutions</i>	166 333	33 941	128 145	4 247
Deposits	166 333	33 941	128 145	4 247
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	222 424	89 209	117 887	15 328
Deposits	222 424	89 209	117 887	15 328
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	0	0	0	0
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Resolution No. 199 of 16 June 1994 of the BNB Governing Council; License updated by Order No. 100-00563 of 22 December 1999
Legal registration	Company file No. 11357 of 26 July 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	12 Emil Bersinski Str., Ivan Vazov District, Sofia 1408 tel. 02/9176 400 Website: www.ing.bg
Management	Jan Bartholomeus – Regional Director Frank Bruce McDonald Hawkes – Executive Director Vladimir Boyanov Tchimov – Executive Director
Shareholders (shares over 10%)	Sole shareholder: ING Group N. V./4972

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	30 755	12 606	16 874	1 275
Financial assets held for trading	227	227	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	4 734	1 025	3 391	318
Loans and receivables (including finance leases)	398 458	178 125	183 756	36 577
Held-to-maturity investments	55 155	39 060	14 178	1 917
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 243	17 243	0	0
Intangible assets	420	420	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	544	544	0	0
Other assets	7 500	6 295	1 090	115
Non-current assets and disposal groups classified as held for sale	4 510	4 510	0	0
TOTAL ASSETS	519 546	260 055	219 289	40 202
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	455 811	191 735	224 947	39 129
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	6 684	4 258	1 808	618
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	462 495	195 993	226 755	39 747
EQUITY AND MINORITY INTEREST				
Issued capital	20 050	20 050		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	34 200	34 200		
Treasury shares	0	0		
Income from current year	2 801	2 801		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	57 051	57 051		
TOTAL LIABILITIES AND EQUITY	519 546	253 044	226 755	39 747

INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 932	5 417	2 201	314
Interest income	10 864	5 220	5 042	602
Interest expenses	5 210	1 409	3 386	415
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 412	1 672	596	144
Fee and commission expenses	153	85	51	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	264	264		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	42	42		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	147	147		
Other operating expenses	434	434		
Administration costs	4 259			
Depreciation	496			
Provisions	0			
Impairment	40			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 137			
Tax expense (income) related to profit or loss from continuing operations	336			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 801			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 801			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 801			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	407 573	181 271	188 812	37 490
Central governments	8 473	8 473	0	0
Credit institutions	60 185	23 146	20 810	16 229
Non-credit institutions	5 582	5 582	0	0
Corporates (corporate customers)	315 486	132 449	161 990	21 047
Retail exposures	17 847	11 621	6 012	214
<i>Residential mortgage loans to individuals</i>	<i>6 790</i>	<i>2 585</i>	<i>4 205</i>	<i>0</i>
<i>Consumer loans</i>	<i>11 057</i>	<i>9 036</i>	<i>1 807</i>	<i>214</i>
ATTRACTED FUNDS				
Attracted funds	455 811	191 735	224 947	39 129
<i>Credit institutions</i>	<i>89 721</i>	<i>23 197</i>	<i>64 873</i>	<i>1 651</i>
Deposits	16 325	3 000	13 325	0
Repo transactions	0	0	0	0
Short-term funding	51 170	0	49 519	1 651
Long-term funding	22 226	20 197	2 029	0
<i>Institutions other than credit institutions</i>	<i>220 691</i>	<i>121 536</i>	<i>78 858</i>	<i>20 297</i>
Deposits	207 427	114 263	78 858	14 306
Repo transactions	0	0	0	0
Short-term funding	5 991	0	0	5 991
Long-term funding	7 273	7 273	0	0
<i>Individuals and households</i>	<i>126 309</i>	<i>47 002</i>	<i>62 126</i>	<i>17 181</i>
<i>Subordinated debt</i>	<i>19 090</i>	<i>0</i>	<i>19 090</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol No. 42 of the BNB Governing Council dated 25 October 1989. Order No. 100-00492 of the BNB Governor dated 17 November 1999 for license update. In accordance with the requirements of the Law on Credit Institutions, the license was updated by Order No. RD 22-0847 of the BNB Governor dated 7 May 2007.
Legal registration	Resolution of the Sofia City Court of 6 May 1991, company file No. 2367, vol. 1, p. 140, lot No. 53, re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., Sofia 1303 tel. 02/8120 111 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Victor Georgiev Valkov Georgi Borislavov Georgiev
Management Board	Elen Georgiev Georgiev – Chairman and Chief Executive Director Aleksi Asenov Tsvetanov – Executive Member and Executive Director Valeri Zdravkov Raikov Rumen Georgiev Sirakov
Shareholders (shares over 10%)	
	Dynatrade International – 25.51%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	121 357	48 539	69 224	3 594
Financial assets held for trading	54 081	19 128	31 826	3 127
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	60 486	47 993	8 717	3 776
Loans and receivables (including finance leases)	727 616	278 326	413 694	35 596
Held-to-maturity investments	118 763	110 633	5 545	2 585
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 485	19 485	0	0
Intangible assets	1 434	1 434	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	2 489	2 489	0	0
Tax assets	1 134	1 134	0	0
Other assets	19 872	10 641	8 043	1 188
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 126 717	539 802	537 049	49 866
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 029 628	434 663	545 513	49 452
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	436	436	0	0
Other liabilities	5 879	4 180	1 388	311
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 035 943	439 279	546 901	49 763
EQUITY AND MINORITY INTEREST				
Issued capital	70 000	70 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-6 723	-6 723		
Reserves (including retained earnings)	25 233	25 233		
Treasury shares	0	0		
Income from current year	2 264	2 264		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	90 774	90 774		
TOTAL LIABILITIES AND EQUITY	1 126 717	530 053	546 901	49 763


INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	11 700	7 635	3 637	428
Interest income	21 221	9 199	11 084	938
Interest expenses	12 043	3 504	7 967	572
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 547	2 896	584	67
Fee and commission expenses	512	443	64	5
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	35	35		
Gains (losses) on financial assets and liabilities held for trading, net	-257	-257		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	27	27		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	188	188		
Other operating expenses	506	506		
Administration costs	6 101			
Depreciation	1 000			
Provisions	0			
Impairment	2 287			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 312			
Tax expense (income) related to profit or loss from continuing operations	48			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 264			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 264			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 264			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	740 275	281 912	422 702	35 661
Central governments	25 680	24 442	1 238	0
Credit institutions	32 148	13 174	13 907	5 067
Non-credit institutions	1 778	1 778	0	0
Corporates (corporate customers)	487 081	158 410	301 233	27 438
Retail exposures	193 588	84 108	106 324	3 156
<i>Residential mortgage loans to individuals</i>	<i>63 317</i>	<i>17 238</i>	<i>46 007</i>	<i>72</i>
<i>Consumer loans</i>	<i>130 271</i>	<i>66 870</i>	<i>60 317</i>	<i>3 084</i>
ATTRACTED FUNDS				
Attracted funds	1 029 628	434 663	545 513	49 452
<i>Credit institutions</i>	<i>70 930</i>	<i>47 310</i>	<i>23 618</i>	<i>2</i>
Deposits	50 689	47 310	3 377	2
Repo transactions	20 241	0	20 241	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>548 365</i>	<i>301 402</i>	<i>237 082</i>	<i>9 881</i>
Deposits	534 644	287 681	237 082	9 881
Repo transactions	2 523	2 523	0	0
Short-term funding	167	167	0	0
Long-term funding	11 031	11 031	0	0
<i>Individuals and households</i>	<i>380 106</i>	<i>85 951</i>	<i>254 586</i>	<i>39 569</i>
<i>Subordinated debt</i>	<i>8 390</i>	<i>0</i>	<i>8 390</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>21 837</i>	<i>0</i>	<i>21 837</i>	<i>0</i>



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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 364 of the BNB Governing Council of 1 December 1994. License updated by Order No. RD 22-0844 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 16 December 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	83A Bulgaria Blvd., Sofia 1404 tel. 02/8186 112; 8186 130 Website: www.ibank.bg
Management	
Supervisory Board	Petya Ivanova Barakova-Slavova – Chairman Festa Holding AD, represented by Kremena Georgieva Moneva Bedo Bohos Doganyan
Management Board	Vladimir Ivanov Vladimirov – Chairman and Executive Director Diana Zhivkova Mladenova – Executive Director Plamen Yordanov Milkov – Executive Director Tsanko Iliev Kolovski – Executive Director
Shareholders (shares over 10%)	
	Festa Holding – 70.10% Petya Ivanova Barakova-Slavova – 21.11%

BALANCE SHEET AS OF 31 MARCH 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	100 473	18 014	80 620	1 839
Financial assets held for trading	6 057	4 990	863	204
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	31 358	30 753	605	0
Loans and receivables (including finance leases)	1 279 187	351 153	869 729	58 305
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	7 850	7 850	0	0
Intangible assets	2 813	2 813	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	305	305	0	0
Other assets	4 917	4 881	36	0
Non-current assets and disposal groups classified as held for sale	255	255	0	0
TOTAL ASSETS	1 433 215	421 014	951 853	60 348
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	262	0	0	262
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 296 377	257 895	949 161	89 321
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 826	2 826	0	0
Tax liabilities	341	341	0	0
Other liabilities	2 175	1 901	244	30
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 301 981	262 963	949 405	89 613
EQUITY AND MINORITY INTEREST				
Issued capital	60 412	60 412		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	866	866		
Reserves (including retained earnings)	66 916	66 916		
Treasury shares	0	0		
Income from current year	3 040	3 040		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	131 234	131 234		
TOTAL LIABILITIES AND EQUITY	1 433 215	394 197	949 405	89 613



INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	13 469	8 368	5 565	-464
Interest income	24 666	8 608	15 896	162
Interest expenses	15 134	2 709	11 655	770
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3 572	1 850	1 568	154
Fee and commission expenses	389	135	244	10
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-4	-4		
Gains (losses) on financial assets and liabilities held for trading, net	1 391	1 391		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-712	-712		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	78	78		
Other operating expenses	0	0		
Administration costs	7 696			
Depreciation	693			
Provisions	-6			
Impairment	1 707			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 379			
Tax expense (income) related to profit or loss from continuing operations	339			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	3 040			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	3 040			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	3 040			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 291 528	353 997	879 226	58 305
Central governments	1 193	1 193	0	0
Credit institutions	232 930	65 337	111 124	56 469
Non-credit institutions	9 793	0	9 793	0
Corporates (corporate customers)	851 601	239 906	609 867	1 828
Retail exposures	196 011	47 561	148 442	8
<i>Residential mortgage loans to individuals</i>	<i>104 190</i>	<i>11 821</i>	<i>92 367</i>	<i>2</i>
<i>Consumer loans</i>	<i>91 821</i>	<i>35 740</i>	<i>56 075</i>	<i>6</i>
ATTRACTED FUNDS				
Attracted funds	1 296 377	257 895	949 161	89 321
Credit institutions	502 175	20 349	479 695	2 131
Deposits	21 144	207	18 806	2 131
Repo transactions	0	0	0	0
Short-term funding	3 101	0	3 101	0
Long-term funding	477 930	20 142	457 788	0
Institutions other than credit institutions	478 324	159 902	256 264	62 158
Deposits	464 910	155 217	247 535	62 158
Repo transactions	0	0	0	0
Short-term funding	1 724	0	1 724	0
Long-term funding	11 690	4 685	7 005	0
Individuals and households	267 630	77 644	164 954	25 032
Subordinated debt	48 248	0	48 248	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution of 20 October 1994 of the BNB Governing Council accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 of the BNB Governor for license update. License updated by Order No. RD 22-0853 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75, re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
Address of the head office	30–32 General Tottleben Blvd., Krasno Selo District, Sofia 1606 tel. 02/9153 333; 9153 318 Website: www.unionbank.bg
Management	
Supervisory Board	Imre Balogh – Chairman Akos Bartha Sandor Szalai Ivan Totev Radev Emanuil Yankov Manolov
Management Board	Maria Dimova Ilieva – Chairman and Chief Executive Director Anna Ivanova Asparouhova – Deputy Chairman and Executive Director Peter Arpad Cserfalvi – Executive Director Radoslav Simeonov Velkov – Executive Director
Shareholders (shares over 10%)	
	MKB Bank, Hungary – 60% Union Group – 30.39%



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	55 754	35 886	17 543	2 325
Financial assets held for trading	12 878	2 896	9 789	193
Financial assets designated at fair value through profit or loss	320 788	242 590	68 577	9 621
Available-for-sale financial assets	2 133	2 107	18	8
Loans and receivables (including finance leases)	592 181	370 367	210 058	11 756
Held-to-maturity investments	56 588	39 542	17 046	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	44 204	44 204	0	0
Intangible assets	2 360	2 360	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	211	211	0	0
Other assets	6 100	6 016	81	3
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 093 447	746 429	323 112	23 906
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 026 682	678 292	325 316	23 074
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4	4	0	0
Tax liabilities	0	0	0	0
Other liabilities	8 609	7 141	1 130	338
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 035 295	685 437	326 446	23 412
EQUITY AND MINORITY INTEREST				
Issued capital	25 000	25 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-269	-269		
Reserves (including retained earnings)	31 450	31 450		
Treasury shares	0	0		
Income from current year	1 971	1 971		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	58 152	58 152		
TOTAL LIABILITIES AND EQUITY	1 093 447	743 589	326 446	23 412



MUNICIPAL BANK PLC

INCOME STATEMENT

(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	8 975	7 885	908	182
Interest income	13 785	9 250	4 242	293
Interest expenses	7 110	3 419	3 551	140
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 340	2 068	237	35
Fee and commission expenses	202	176	20	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-1	-1		
Gains (losses) on financial assets and liabilities held for trading, net	24	24		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	496	496		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-585	-585		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	217	217		
Other operating expenses	1	1		
Administration costs	8 423			
Depreciation	1 020			
Provisions	4			
Impairment	-2 703			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 231			
Tax expense (income) related to profit or loss from continuing operations	260			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 971			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 971			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 971			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	605 440	381 095	212 589	11 756
Central governments	27 380	25 096	2 284	0
Credit institutions	245 173	171 732	65 896	7 545
Non-credit institutions	5 943	3 738	2 205	0
Corporates (corporate customers)	253 590	137 894	111 485	4 211
Retail exposures	73 354	42 635	30 719	0
<i>Residential mortgage loans to individuals</i>	<i>13 303</i>	<i>6 552</i>	<i>6 751</i>	<i>0</i>
<i>Consumer loans</i>	<i>60 051</i>	<i>36 083</i>	<i>23 968</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 026 682	678 292	325 316	23 074
<i>Credit institutions</i>	<i>141 042</i>	<i>64 823</i>	<i>76 209</i>	<i>10</i>
Deposits	53 848	49 925	3 913	10
Repo transactions	14 898	14 898	0	0
Short-term funding	58 742	0	58 742	0
Long-term funding	13 554	0	13 554	0
<i>Institutions other than credit institutions</i>	<i>592 660</i>	<i>486 477</i>	<i>100 838</i>	<i>5 345</i>
Deposits	592 056	485 873	100 838	5 345
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	604	604	0	0
<i>Individuals and households</i>	<i>272 352</i>	<i>126 992</i>	<i>127 641</i>	<i>17 719</i>
<i>Subordinated debt</i>	<i>20 628</i>	<i>0</i>	<i>20 628</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-00491 of 17 November 1999 of the BNB Governor, updated in accordance with the Law on Credit Institutions by Order No. RD 22-0851 of the BNB Governor dated 7 May 2007
Legal registration	Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138, re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20090401134602 of 1 April 2009
Address of the head office	6 Vrabcha Str., Sofia 1000 tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Spas Simeonov Dimitrov – Chairman Nikifor Istaliyanov Vangelov – Deputy Chairman Dimitar Paounkov Kolev
Management Board	Alexander Petrov Lichev – Chairman Vasil Borisov Trenev – Executive Director Georgi Hristov Belovski – Executive Director Violeta Stefanova Ilieva – Procurator Nikolai Mihailov Kolev – Procurator
Shareholders (shares over 10%)	Sofia Municipality – 67%

BALANCE SHEET AS OF 31 MARCH 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	9 448	8 199	1 098	151
Financial assets held for trading	1 011	1 011	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57	37	20	0
Loans and receivables (including finance leases)	199 041	33 854	158 727	6 460
Held-to-maturity investments	5 328	3 022	2 306	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	976	976	0	0
Intangible assets	205	205	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	175	175	0	0
Other assets	811	344	467	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	217 052	47 823	162 618	6 611
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	185 808	15 711	164 068	6 029
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	26	26	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 666	541	1 355	770
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	188 500	16 278	165 423	6 799
EQUITY AND MINORITY INTEREST				
Issued capital	21 650	21 650		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	5 809	5 809		
Treasury shares	0	0		
Income from current year	1 093	1 093		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	28 552	28 552		
TOTAL LIABILITIES AND EQUITY	217 052	44 830	165 423	6 799

INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	3 174	944	2 095	135
Interest income	4 484	837	3 534	113
Interest expenses	1 632	55	1 565	12
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	238	77	127	34
Fee and commission expenses	13	12	1	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	89	89		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	8	8		
Other operating expenses	0	0		
Administration costs	1 056			
Depreciation	96			
Provisions	0			
Impairment	829			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 193			
Tax expense (income) related to profit or loss from continuing operations	100			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 093			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 093			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 093			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	213 777	41 158	165 962	6 657
Central governments	0	0	0	0
Credit institutions	27 802	6 502	20 541	759
Non-credit institutions	7 476	0	7 476	0
Corporates (corporate customers)	175 416	34 333	135 185	5 898
Retail exposures	3 083	323	2 760	0
Residential mortgage loans to individuals	1 146	57	1 089	0
Consumer loans	1 937	266	1 671	0
ATTRACTED FUNDS				
Attracted funds	185 808	15 711	164 068	6 029
Credit institutions	136 473	298	131 375	4 800
Deposits	64 114	298	59 016	4 800
Repo transactions	0	0	0	0
Short-term funding	5 920	0	5 920	0
Long-term funding	66 439	0	66 439	0
Institutions other than credit institutions	32 045	14 991	16 331	723
Deposits	24 760	7 706	16 331	723
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	7 285	7 285	0	0
Individuals and households	6 565	422	5 637	506
Subordinated debt	10 725	0	10 725	0
Debt/equity (hybrid) instruments	0	0	0	0

NLB West-East bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-1067 of 13 August 2003 of the BNB Governor entitling the West-East Bank to conduct bank operations in Bulgaria and abroad. License updated by Order No. RD 22-1560 of the BNB Governor dated 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court No. 1 of 28 August 2003, company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158, re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	36 Dragan Tsankov Blvd., Sofia 1040 Interpred World Trade Centre tel. 02/970 24 10 Website: www.westeastbank.bg
Management	
Supervisory Board	Andrej Hazabent – Chairman Boris Pesjak Gregor Kaiser
Management Board	Vito Cigoj – Executive Director Nabil Khalil Issa – Executive Director Georgi Vatov Georgiev – Executive Director
Shareholders (shares over 10%)	
	Nova Ljubljanska Banka, Slovenia – 97.01%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	184 848	162 748	14 155	7 945
Financial assets held for trading	20 799	3 341	4 146	13 312
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	384	382	0	2
Loans and receivables (including finance leases)	3 605 129	686 810	2 680 899	237 420
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	51 820	51 820	0	0
Intangible assets	5 347	5 347	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	1 363	1 363	0	0
Tax assets	41	41	0	0
Other assets	6 536	6 168	315	53
Non-current assets and disposal groups classified as held for sale	650	650	0	0
TOTAL ASSETS	3 876 917	918 670	2 699 515	258 732
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 507	3 507	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 360 198	698 468	2 405 071	256 659
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 203	1 203	0	0
Tax liabilities	595	595	0	0
Other liabilities	26 759	17 649	5 986	3 124
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 392 262	721 422	2 411 057	259 783
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134	134		
Reserves (including retained earnings)	156 743	156 743		
Treasury shares	0	0		
Income from current year	10 981	10 981		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	484 655	484 655		
TOTAL LIABILITIES AND EQUITY	3 876 917	1 206 077	2 411 057	259 783



INCOME STATEMENT

(March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	39 966	16 826	20 725	2 415
Interest income	62 266	19 875	38 571	3 820
Interest expenses	29 769	8 179	19 944	1 646
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 640	3 153	2 216	271
Fee and commission expenses	607	459	118	30
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 046	2 046		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	334	334		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	56	56		
Other operating expenses	0	0		
Administration costs	15 713			
Depreciation	2 856			
Provisions	0			
Impairment	9 185			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	12 212			
Tax expense (income) related to profit or loss from continuing operations	1 231			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	10 981			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	10 981			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	10 981			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 657 665	713 642	2 704 984	239 039
Central governments	0	0	0	0
Credit institutions	684 251	42 694	631 374	10 183
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 281 230	467 418	1 609 388	204 424
Retail exposures	692 184	203 530	464 222	24 432
<i>Residential mortgage loans to individuals</i>	<i>502 622</i>	<i>84 389</i>	<i>393 853</i>	<i>24 380</i>
<i>Consumer loans</i>	<i>189 562</i>	<i>119 141</i>	<i>70 369</i>	<i>52</i>
ATTRACTED FUNDS				
Attracted funds	3 360 198	698 468	2 405 071	256 659
Credit institutions	2 010 232	166 722	1 691 102	152 408
Deposits	1 945 201	129 520	1 673 048	142 633
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	65 031	37 202	18 054	9 775
Institutions other than credit institutions	635 265	337 911	251 194	46 160
Deposits	634 252	336 898	251 194	46 160
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 013	1 013	0	0
Individuals and households	604 069	193 835	352 143	58 091
Subordinated debt	65 506	0	65 506	0
Debt/equity (hybrid) instruments	45 126	0	45 126	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol of Meeting of the BNB Governing Council No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of the BNB Governor; license updated by Orders No. 100-00503 dated 18 November 1999 and No. RD 22-0855 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24013 of 1993 of the Sofia City Court, lot No. 15059, vol. 194, p. 174, re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	3 Vitosha Blvd., Sredets District, Sofia 1000 tel. 02/980 56 54 Website: www.piraeusbank.bg
Management	
Board of Directors	Athanassios Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov – Deputy Chief Executive Director Margarita Petrova-Karidi – Executive Director Georgios Mantakas Vassiliki Campbell Ilias Milis Ioannis Delis Vassilios Koutentakis
Shareholders (shares over 10%)	
	Piraeus Bank S.A., Athens, Greece – 99.98%



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	74 763	42 673	27 335	4 755
Financial assets held for trading	510	510	0	0
Financial assets designated at fair value through profit or loss	12 826	3 805	8 416	605
Available-for-sale financial assets	484	232	219	33
Loans and receivables (including finance leases)	845 317	477 030	342 956	25 331
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	23 680	23 680	0	0
Intangible assets	1 215	1 215	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	2 500	2 500	0	0
Tax assets	59	59	0	0
Other assets	25 222	10 531	14 685	6
Non-current assets and disposal groups classified as held for sale	15	15	0	0
TOTAL ASSETS	986 591	562 250	393 611	30 730
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	874 569	338 996	492 354	43 219
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	134	134	0	0
Tax liabilities	30	30	0	0
Other liabilities	11 248	5 942	4 436	870
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	885 981	345 102	496 790	44 089
EQUITY AND MINORITY INTEREST				
Issued capital	71 004	71 004		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	23 121	23 121		
Treasury shares	0	0		
Income from current year	2 989	2 989		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	100 610	100 610		
TOTAL LIABILITIES AND EQUITY	986 591	445 712	496 790	44 089



INCOME STATEMENT (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	24 862	17 858	6 957	47
Interest income	26 182	16 955	9 009	218
Interest expenses	9 052	3 021	5 781	250
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	6 140	2 305	3 749	86
Fee and commission expenses	168	141	20	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	676	676		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	210	210		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	85	85		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	807	807		
Other operating expenses	18	18		
Administration costs	16 649			
Depreciation	1 359			
Provisions	0			
Impairment	3 514			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	3 340			
Tax expense (income) related to profit or loss from continuing operations	351			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 989			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 989			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 989			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	865 230	495 409	344 483	25 338
Central governments	0	0	0	0
Credit institutions	51 448	28 529	451	22 468
Non-credit institutions	380	120	260	0
Corporates (corporate customers)	710 259	415 115	292 291	2 853
Retail exposures	103 143	51 645	51 481	17
Residential mortgage loans to individuals	74 501	25 688	48 810	3
Consumer loans	28 642	25 957	2 671	14
ATTRACTED FUNDS				
Attracted funds	874 569	338 996	492 354	43 219
Credit institutions	170 126	3 840	160 618	5 668
Deposits	170 126	3 840	160 618	5 668
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	154 826	94 546	55 647	4 633
Deposits	154 826	94 546	55 647	4 633
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	478 211	240 610	204 683	32 918
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	71 406	0	71 406	0



ProCredit Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-442 of 25 September 2001; license updated by Order No. RD 22-1559 of the BNB Governor dated 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 9478 of the Sofia City Court of 2001, lot No. 64 228 , vol. 733, reg. I, p. 116, re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	131 Hristo Botev Blvd., Sofia 1233 tel. 02/8135 100; 8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Klaus-Peter Zeitingner Hanns Martin Hagen Perr Maria Gerhard Leonard Heinrich Fischer Christoph Andreas Freytag Borislav Nikolov Konstantinov
Management Board	Petar Slavchev Slavov Mariana Dimitrova Petkova Roumyana Velichkova Todorova Emilia Hristova Tsareva
Shareholders (shares over 10%)	ProCredit Holding AG – 80.29% Commerzbank AG – 19.71%



BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	501 251	133 954	359 841	7 456
Financial assets held for trading	217 555	156 182	33 462	27 911
Financial assets designated at fair value through profit or loss	275 163	160 941	113 176	1 046
Available-for-sale financial assets	579	579	0	0
Loans and receivables (including finance leases)	4 655 317	974 698	3 590 562	90 057
Held-to-maturity investments	426 002	34 777	230 551	160 674
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	71 196	71 196	0	0
Intangible assets	8 293	8 293	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	6 251	6 251	0	0
Tax assets	1 251	1 251	0	0
Other assets	36 120	31 015	4 965	140
Non-current assets and disposal groups classified as held for sale	132	132	0	0
TOTAL ASSETS	6 199 110	1 579 269	4 332 557	287 284
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 254	8 172	1 082	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 251 154	2 139 066	2 819 220	292 868
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 528	8 489	39	0
Tax liabilities	128	128	0	0
Other liabilities	57 737	18 407	35 086	4 244
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 326 801	2 174 262	2 855 427	297 112
EQUITY AND MINORITY INTEREST				
Issued capital	544 773	544 773		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	311 682	311 682		
Treasury shares	0	0		
Income from current year	15 854	15 854		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	872 309	872 309		
TOTAL LIABILITIES AND EQUITY	6 199 110	3 046 571	2 855 427	297 112



INCOME STATEMENT (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	91 508	27 587	62 086	1 835
Interest income	136 875	42 973	91 029	2 873
Interest expenses	62 668	28 142	32 776	1 750
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	17 242	11 122	5 198	922
Fee and commission expenses	3 123	1 548	1 365	210
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 469	3 469		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-637	-637		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	177	177		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	180	180		
Other operating expenses	7	7		
Administration costs	41 608			
Depreciation	5 435			
Provisions	0			
Impairment	26 106			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	18 359			
Tax expense (income) related to profit or loss from continuing operations	2 505			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	15 854			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	15 854			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	15 854			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 760 849	1 024 589	3 645 717	90 543
Central governments	27 502	6 366	21 136	0
Credit institutions	671 940	19 759	593 073	59 108
Non-credit institutions	61 115	122	60 699	294
Corporates (corporate customers)	3 219 598	689 737	2 498 930	30 931
Retail exposures	780 694	308 605	471 879	210
<i>Residential mortgage loans to individuals</i>	330 543	44 438	285 947	158
<i>Consumer loans</i>	450 151	264 167	185 932	52
ATTRACTED FUNDS				
Attracted funds	5 251 154	2 139 066	2 819 220	292 868
<i>Credit institutions</i>	656 486	286 931	363 837	5 718
Deposits	224 856	213 206	5 932	5 718
Repo transactions	40 045	0	40 045	0
Short-term funding	0	0	0	0
Long-term funding	391 585	73 725	317 860	0
<i>Institutions other than credit institutions</i>	2 549 639	1 171 340	1 226 383	151 916
Deposits	2 521 995	1 147 612	1 222 467	151 916
Repo transactions	16 338	12 422	3 916	0
Short-term funding	0	0	0	0
Long-term funding	11 306	11 306	0	0
<i>Individuals and households</i>	1 865 932	680 795	1 049 903	135 234
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	179 097	0	179 097	0



Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 198 of 16 June 1994 of the BNB Governing Council. License updated by Order No. RD 22-0850 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38, re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	18–20 Gogol Str., Sofia 1504 tel. 02/91985 101 Website: www.rbb.bg
Management	
Supervisory Board	Herbert Stepic Heinz Heudel Peter Lenkh
Management Board	Momchil Ivanov Andreev – Executive Director Tsenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator
Procurators	Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov
Shareholders (shares over 10%)	Raiffeisen International Bank-holding AG, Vienna – 100%



BALANCE SHEET AS OF 31 MARCH 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	349 813	82 225	261 161	6 427
Financial assets held for trading	86	86	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	55 656	30 797	20 543	4 316
Loans and receivables (including finance leases)	2 148 037	1 010 513	1 108 320	29 204
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	82 548	82 548	0	0
Intangible assets	13 159	13 159	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	5 878	5 878	0	0
Tax assets	1 544	1 544	0	0
Other assets	8 072	7 311	760	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 664 793	1 234 061	1 390 784	39 948
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 351 559	636 074	1 558 938	156 547
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	881	881	0	0
Tax liabilities	3 878	3 878	0	0
Other liabilities	23 444	17 315	4 985	1 144
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 379 762	658 148	1 563 923	157 691
EQUITY AND MINORITY INTEREST				
Issued capital	28 530	28 530		
Share premium	21	21		
Other equity	0	0		
Revaluation reserves and other valuation differences	32 877	32 877		
Reserves (including retained earnings)	215 553	215 553		
Treasury shares	21	21		
Income from current year	8 071	8 071		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	285 031	285 031		
TOTAL LIABILITIES AND EQUITY	2 664 793	943 179	1 563 923	157 691



SOCIETE GENERALE ЕКСПРЕСБАНК

INCOME STATEMENT (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	32 559	35 638	-3 159	80
Interest income	38 301	36 788	1 490	23
Interest expenses	14 471	7 374	6 582	515
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	8 245	5 455	2 183	607
Fee and commission expenses	1 102	817	250	35
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	44	44		
Gains (losses) on financial assets and liabilities held for trading, net	1 317	1 317		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	83	83		
Other operating income	378	378		
Other operating expenses	237	237		
Administration costs	15 786			
Depreciation	2 753			
Provisions	30			
Impairment	5 022			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 968			
Tax expense (income) related to profit or loss from continuing operations	897			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 071			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 071			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 071			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 176 836	1 039 312	1 108 320	29 204
Central governments	4 034	4 034	0	0
Credit institutions	11 173	7 063	2 275	1 835
Non-credit institutions	11 367	2 800	8 567	0
Corporates (corporate customers)	1 379 726	355 307	999 300	25 119
Retail exposures	770 536	670 108	98 178	2 250
<i>Residential mortgage loans to individuals</i>	<i>124 561</i>	<i>46 632</i>	<i>76 728</i>	<i>1 201</i>
<i>Consumer loans</i>	<i>645 975</i>	<i>623 476</i>	<i>21 450</i>	<i>1 049</i>
ATTRACTED FUNDS				
Attracted funds	2 351 559	636 074	1 558 938	156 547
<i>Credit institutions</i>	<i>997 543</i>	<i>47 640</i>	<i>949 903</i>	<i>0</i>
Deposits	938 489	8 144	930 345	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	59 054	39 496	19 558	0
<i>Institutions other than credit institutions</i>	<i>460 963</i>	<i>252 711</i>	<i>178 728</i>	<i>29 524</i>
Deposits	458 817	250 565	178 728	29 524
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	2 146	2 146	0	0
<i>Individuals and households</i>	<i>804 524</i>	<i>335 723</i>	<i>341 778</i>	<i>127 023</i>
<i>Subordinated debt</i>	<i>88 529</i>	<i>0</i>	<i>88 529</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	License No. 00246 of 4 June 1993, updated by Order No. RD 22-0848 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4024 of 24 June 1993 of the Varna Regional Court. A permit was given to SG Expressbank to be renamed to Société Générale Expressbank by Order No. 22-1387 of the BNB Deputy Governor heading the Banking Supervision Department dated 29 July 2005. The change was entered in the Commercial Register of the Varna Regional Court. Re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., Varna 9000 tel. 052/686 100; 02/937 04 76 Website: www.sgeb.bg
Management	
Supervisory Board	Jean-Louis Mattei – Chairman Perrine Gilbert – Deputy Chairman Patrick Pierre Gelin Martin Mihailov Zaimov
Management Board	Philippe Charles Lhotte – Chairman and Chief Executive Officer Philippe Ives Victor Lame – Deputy Chairman and Executive Director Elenka Petrova Bakalova – Executive Director Zhivka Stoyanova Sarachinova Ivan Victor Miroshnikov – Member and Procurator
Shareholders (shares over 10%)	Société Générale, Paris – 97.95%



T. C. ZIRAAT BANK, SOFIA BRANCH

151

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 303	595	1 542	166
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 840	0	11 840	0
Loans and receivables (including finance leases)	26 667	4 742	17 344	4 581
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	122	122	0	0
Intangible assets	64	64	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	224	211	13	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	41 220	5 734	30 739	4 747
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	14 428	2 218	8 020	4 190
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	22	22	0	0
Tax liabilities	129	129	0	0
Other liabilities	243	174	69	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	14 822	2 543	8 089	4 190
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 375	-2 375		
Reserves (including retained earnings)	28 590	28 590		
Treasury shares	0	0		
Income from current year	183	183		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	26 398	26 398		
TOTAL LIABILITIES AND EQUITY	41 220	28 941	8 089	4 190



T. C. ZIRAAT BANK, SOFIA BRANCH

INCOME STATEMENT (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	523	120	350	53
Interest income	541	84	392	65
Interest expenses	81	4	61	16
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	35	11	20	4
Fee and commission expenses	1	0	1	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	12	12		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	13	13		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	4	4		
Other operating expenses	0	0		
Administration costs	311			
Depreciation	8			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	204			
Tax expense (income) related to profit or loss from continuing operations	21			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	183			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	183			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	183			



T. C. ZIRAAT BANK, SOFIA BRANCH

153

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	26 667	4 742	17 344	4 581
Central governments	0	0	0	0
Credit institutions	12 967	3 907	4 629	4 431
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	13 233	679	12 554	0
Retail exposures	467	156	161	150
<i>Residential mortgage loans to individuals</i>	73	0	38	35
<i>Consumer loans</i>	394	156	123	115
ATTRACTED FUNDS				
Attracted funds	14 428	2 218	8 020	4 190
<i>Credit institutions</i>	192	0	92	100
Deposits	192	0	92	100
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	7 058	1 892	3 131	2 035
Deposits	7 058	1 892	3 131	2 035
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	7 178	326	4 797	2 055
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



T. C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000218 of 26 June 1998 of the BNB Governor. By Order No. RD 22-512 of 19 October 2000 changes were made in item 6 on transactions under Article 54, para. 1 of the Law on Public Offering of Securities and item 9 was repealed; item 6 was repealed by Order No. RD 22-458 of the BNB Governor dated 2 October 2001. License updated by Order No. RD 22-2280 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 8801 of 1998 of the Sofia City Court, lot No. 863, vol. 15, p. 173
Address of the branch	19 Sveta Nedelya Sq., Sofia 1000 tel. 02/980 00 87 e-mail: ziraat@medicom.bg
Management	
Management Board	Sezgin Bayar – President Gurgan Sener – Vice President
Shareholders (shares over 10%)	
	T. C. Ziraat Bank, Ankara – 100%



TEXIM PRIVATE ENTREPRENEURIAL BANK

155

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 652	899	1 876	877
Financial assets held for trading	198	198	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	127	54	0	73
Loans and receivables (including finance leases)	35 385	18 205	11 721	5 459
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	10 372	10 372	0	0
Intangible assets	12	12	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	56	56	0	0
Other assets	520	517	3	0
Non-current assets and disposal groups classified as held for sale	1 095	1 095	0	0
TOTAL ASSETS	51 417	31 408	13 600	6 409
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	32 818	14 675	12 587	5 556
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	1	1	0	0
Other liabilities	624	428	172	24
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	33 443	15 104	12 759	5 580
EQUITY AND MINORITY INTEREST				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 835	4 835		
Reserves (including retained earnings)	3 204	3 204		
Treasury shares	0	0		
Income from current year	-65	-65		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	17 974	17 974		
TOTAL LIABILITIES AND EQUITY	51 417	33 078	12 759	5 580



TEXIM PRIVATE ENTREPRENEURIAL BANK

INCOME STATEMENT (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 082	850	269	-37
Interest income	804	477	320	7
Interest expenses	270	94	128	48
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	434	341	89	4
Fee and commission expenses	25	13	12	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	35	35		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	96	96		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	9	9		
Other operating expenses	1	1		
Administration costs	961			
Depreciation	103			
Provisions	0			
Impairment	28			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-55			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-65			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-65			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-65			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-65			



TEXIM PRIVATE ENTREPRENEURIAL BANK

157

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	35 529	18 319	11 751	5 459
Central governments	0	0	0	0
Credit institutions	5 637	37	390	5 210
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	26 598	16 481	9 874	243
Retail exposures	3 294	1 801	1 487	6
<i>Residential mortgage loans to individuals</i>	987	0	981	6
<i>Consumer loans</i>	2 307	1 801	506	0
ATTRACTED FUNDS				
Attracted funds	32 818	14 674	12 588	5 556
<i>Credit institutions</i>	1 959	0	1 959	0
Deposits	1 959	0	1 959	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	11 495	9 262	1 371	862
Deposits	9 617	7 384	1 371	862
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 878	1 878	0	0
<i>Individuals and households</i>	17 756	5 412	8 354	3 990
<i>Subordinated debt</i>	1 608	0	904	704
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



TEXIM PRIVATE ENTREPRENEURIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution No. 243 of 4 March 1992 of the BNB Governing Council, Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by Order No. 100-00570 of the BNB Governor dated 23 December 1999, amended by Order No. RD 22-0687 of 25 April 2006 of the BNB Governor, amended by Order No. RD 22-0687 of the BNB Governor dated 3 August 2006; license updated by Order No. RD 22-0852 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24103 of the Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	107 Knyaginya Maria-Luiza Blvd., Sofia 1202 tel. 02/9359 300; 9359 301 Website: www.teximbank.bg
Management	
Supervisory Board	Rosen Ivanov Chobanov Madlena Dimova Dimova Marieta Georgieva Naidenova
Management Board	Maria Petrova Vidolova – Chairman and Chief Executive Director Elena Borisova Delcheva – Executive Director Roumen Emilov Vasilev – Executive Director
Shareholders (shares over 10%)	
	Paton Anstalt – 27.33% Marieta Georgieva Naidenova – 17.68% Pavlina Georgieva Naidenova – 17.53%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	28 677	10 391	17 019	1 267
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	230	229	1	0
Loans and receivables (including finance leases)	239 571	120 272	102 291	17 008
Held-to-maturity investments	50 087	24 190	22 115	3 782
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 444	4 444	0	0
Intangible assets	216	216	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	98	98	0	0
Other assets	4 554	1 439	3 113	2
Non-current assets and disposal groups classified as held for sale	2 402	2 402	0	0
TOTAL ASSETS	330 279	163 681	144 539	22 059
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	288 029	92 021	141 563	54 445
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	129	129	0	0
Other liabilities	2 852	1 000	355	1 497
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	291 010	93 150	141 918	55 942
EQUITY AND MINORITY INTEREST				
Issued capital	45 000	45 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-6 773	-6 773		
Treasury shares	0	0		
Income from current year	695	695		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	39 269	39 269		
TOTAL LIABILITIES AND EQUITY	330 279	132 419	141 918	55 942

INCOME STATEMENT
 (March 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	3 259	3 079	188	-8
Interest income	5 284	3 091	2 049	144
Interest expenses	3 170	915	1 993	262
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	765	515	136	114
Fee and commission expenses	48	40	4	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	11	11		
Gains (losses) on financial assets and liabilities held for trading, net	800	800		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-440	-440		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	57	57		
Other operating expenses	0	0		
Administration costs	2 411			
Depreciation	245			
Provisions	0			
Impairment	-92			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	695			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	695			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	695			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	695			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	241 478	121 669	102 786	17 023
Central governments	0	0	0	0
Credit institutions	45 897	11 335	21 303	13 259
Non-credit institutions	1 060	0	1 060	0
Corporates (corporate customers)	151 477	76 042	71 800	3 635
Retail exposures	43 044	34 292	8 623	129
Residential mortgage loans to individuals	5 567	3 205	2 362	0
Consumer loans	37 477	31 087	6 261	129
ATTRACTED FUNDS				
Attracted funds	288 029	92 021	141 563	54 445
Credit institutions	10 402	4 800	5 592	10
Deposits	4 877	4 800	67	10
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 525	0	5 525	0
Institutions other than credit institutions	102 733	46 080	13 955	42 698
Deposits	98 463	41 810	13 955	42 698
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 270	4 270	0	0
Individuals and households	174 894	41 141	122 016	11 737
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0


TOKUDA BANK AD
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of the BNB Governing Council. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of the BNB Governor dated 23 December 1999. License by Order No. RD22-147 of 30 January 2003 to conduct bank operations within Bulgaria and abroad under Article No. 1, paragraphs 1 and 2 of the Law on Banks. License updated by Order No. RD 22-0854 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4196 of 15 July 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001 of the Plovdiv Regional Court, entered in the Commercial Register, lot No. 31, vol. 23, p. 122, re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., Sofia 1000 tel. 02/932 91 01 Website: www.tcebank.com
Management	
Supervisory Board	Satoru Nakagami – Chairman International Hospital Services Co., represented by Eiji Yoshida Tokushukai, Sofia, represented by Matei Dragomirov Mateev and Georgi Ivanov Atanasov
Management Board	Stoyan Peikov Stoyanov – Chairman and Procurator Yonka Nikolova Kinova – Executive Director Lyubomir Stoyanchov Manolov – Executive Director Stanimir Boyanov Mihailov – Executive Director Nikolai Georgiev Dimitrov
Shareholders (shares over 10%)	International Hospital Services Co. – 90.71%

BALANCE SHEET AS OF 31 MARCH 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	820 079	606 510	203 797	9 772
Financial assets held for trading	163 800	79 760	80 189	3 851
Financial assets designated at fair value through profit or loss	179 228	51 342	117 015	10 871
Available-for-sale financial assets	307 520	257 642	47 447	2 431
Loans and receivables (including finance leases)	8 999 856	2 989 580	5 855 182	155 094
Held-to-maturity investments	353 868	1 499	141 953	210 416
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	183 818	183 818	0	0
Intangible assets	35 458	35 458	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	14 932	14 932	0	0
Tax assets	9 138	9 138	0	0
Other assets	39 761	32 490	6 562	709
Non-current assets and disposal groups classified as held for sale	2 628	2 628	0	0
TOTAL ASSETS	11 110 086	4 264 797	6 452 145	393 144
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	50 735	18 652	28 926	3 157
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 498 536	4 283 657	4 488 600	726 279
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	50 449	26 226	3 704	20 519
Tax liabilities	14 936	14 936	0	0
Other liabilities	59 910	53 861	4 711	1 338
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 674 566	4 397 332	4 525 941	751 293
EQUITY AND MINORITY INTEREST				
Issued capital	239 256	239 256		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	65 318	65 318		
Reserves (including retained earnings)	1 072 157	1 072 157		
Treasury shares	0	0		
Income from current year	58 789	58 789		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 435 520	1 435 520		
TOTAL LIABILITIES AND EQUITY	11 110 086	5 832 852	4 525 941	751 293

INCOME STATEMENT
 (March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	148 922	104 202	41 070	3 650
Interest income	158 758	86 807	66 937	5 014
Interest expenses	53 671	18 416	32 479	2 776
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	40 966	32 191	7 288	1 487
Fee and commission expenses	1 765	1 013	676	76
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	29	29		
Gains (losses) on financial assets and liabilities held for trading, net	868	868		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	773	773		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	740	740		
Gains (losses) on derecognition of assets other than held for sale, net	1 759	1 759		
Other operating income	498	498		
Other operating expenses	34	34		
Administration costs	54 206			
Depreciation	7 638			
Provisions	-5 801			
Impairment	27 471			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	65 408			
Tax expense (income) related to profit or loss from continuing operations	6 619			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	58 789			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	58 789			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	58 789			

LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	9 312 477	3 170 595	5 983 651	158 231
Central governments	56 167	44 677	11 490	0
Credit institutions	1 670 696	153 177	1 506 200	11 319
Non-credit institutions	257 013	668	255 988	357
Corporates (corporate customers)	5 049 961	1 590 039	3 354 582	105 340
Retail exposures	2 278 640	1 382 034	855 391	41 215
Residential mortgage loans to individuals	1 357 747	625 425	717 472	14 850
Consumer loans	920 893	756 609	137 919	26 365
ATTRACTED FUNDS				
Attracted funds	9 498 536	4 283 657	4 488 599	726 280
Credit institutions	3 483 678	1 735 381	1 697 286	51 011
Deposits	2 710 837	1 725 254	934 572	51 011
Repo transactions	151 619	0	151 619	0
Short-term funding	0	0	0	0
Long-term funding	621 222	10 127	611 095	0
Institutions other than credit institutions	2 852 975	1 586 808	1 077 062	189 105
Deposits	2 847 352	1 582 248	1 075 999	189 105
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 623	4 560	1 063	0
Individuals and households	2 951 448	961 468	1 503 816	486 164
Subordinated debt	210 435	0	210 435	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of the BNB Governing Council of 25 February 1991, updated by Order No. RD 22-0841 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., Sofia 1000 tel. 02/9232 111 Website: www.bulbank.bg
Management	
Supervisory Board	Robert Zadrzil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Graziano Cameli Claudio Cesario Maria-Elisabeth Söchstl-Kugler Dimitar Georgiev Zhelev
Management Board	Levon Karekin Hampartsumyan – Chairman and Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska Monika Fuernsinn Lyubomir Ignatov Punchev
Shareholders (shares over 10%)	
	UniCredit Bank Austria AG – 92.09%



BALANCE SHEET AS OF 31 MARCH 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	440 393	116 792	302 631	20 970
Financial assets held for trading	119 003	81 130	14 546	23 327
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	113 847	13 343	59 276	41 228
Loans and receivables (including finance leases)	6 720 208	3 395 193	3 267 651	57 364
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	94 623	94 623	0	0
Intangible assets	16 296	16 296	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	7 719	7 719	0	0
Tax assets	4 794	4 794	0	0
Other assets	31 532	30 944	497	91
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	7 548 415	3 760 834	3 644 601	142 980
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 548	6 531	17	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 563 783	2 236 155	3 962 813	364 815
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4 125	4 125	0	0
Tax liabilities	2 995	2 995	0	0
Other liabilities	5 946	3 248	2 563	135
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 583 397	2 253 054	3 965 393	364 950
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-6 470	-6 470		
Reserves (including retained earnings)	867 486	867 486		
Treasury shares	0	0		
Income from current year	28 038	28 038		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	965 018	965 018		
TOTAL LIABILITIES AND EQUITY	7 548 415	3 218 072	3 965 393	364 950



**UNITED
BULGARIAN
BANK**

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INCOME STATEMENT
(March 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	107 493	97 511	10 113	-131
Interest income	154 521	97 413	55 558	1 550
Interest expenses	71 133	21 008	47 983	2 142
Expenses on share capital repayable on demand	0	0		
Dividend income	3	0	0	3
Fee and commission income	21 816	17 975	3 284	557
Fee and commission expenses	1 575	730	746	99
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 352	3 352		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	89	89		
Other operating income	621	621		
Other operating expenses	201	201		
Administration costs	43 037			
Depreciation	5 546			
Provisions	0			
Impairment	27 746			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	31 164			
Tax expense (income) related to profit or loss from continuing operations	3 126			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	28 038			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	28 038			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	28 038			



LOANS AND ATTRACTED FUNDS AS OF 31 MARCH 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 848 174	3 509 929	3 280 882	57 363
Central governments	355	355	0	0
Credit institutions	19 906	3 036	13 065	3 805
Non-credit institutions	6 282	115	6 166	1
Corporates (corporate customers)	3 804 805	848 232	2 903 091	53 482
Retail exposures	3 016 826	2 658 191	358 560	75
Residential mortgage loans to individuals	1 347 227	991 267	355 905	55
Consumer loans	1 669 599	1 666 924	2 655	20
ATTRACTED FUNDS				
Attracted funds	6 563 783	2 236 156	3 962 809	364 818
Credit institutions	2 405 757	432 512	1 960 918	12 327
Deposits	2 218 054	303 570	1 904 655	9 829
Repo transactions	74 573	62 359	9 716	2 498
Short-term funding	0	0	0	0
Long-term funding	113 130	66 583	46 547	0
Institutions other than credit institutions	1 524 379	808 088	633 234	83 057
Deposits	1 524 379	808 088	633 234	83 057
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	2 377 808	995 556	1 112 818	269 434
Subordinated debt	255 839	0	255 839	0
Debt/equity (hybrid) instruments	0	0	0	0



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STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999. License updated by Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered on company file No. 31848 of the Sofia City Court of 1992, lot No. 376, vol. 8, p. 105, re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., Sofia 1040 tel. 02/9854 2800/2117/2136/2232 Website: www.ubb.bg
Management	
Board of Directors	Stilian Petkov Vatev – Chief Executive Director Radka Ivanova Toncheva – Executive Director Alexandros Georgios Tourkolias Agis Ioannis Leopoulos Anthimos Konstantinos Thomopoulos Ioannis Georgios Pechlivanidis Konstantinos Adamantios Othoneos
Shareholders (shares over 10%)	National Bank of Greece – 99.9%