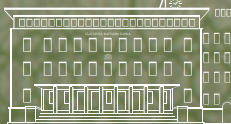


Banks in Bulgaria

April – June 2009

ГОДИНИ
БЪЛГАРСКА
НАРОДНА
БАНКА

130



YEARS
BULGARIAN
NATIONAL
BANK

April – June 2009

Banks in Bulgaria



BULGARIAN
NATIONAL
BANK

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ISSN 1313–4388

This issue includes materials and data received by 28 July 2009 (Sections II–V) and by 28 September 2009 (Section I).

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Due acknowledgment is requested.

Elements of the 1999 issue banknote with a nominal value of 10 leva are used in cover design.

Published by the Bulgarian National Bank
Banking Supervision Department
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Tel.: (+359 2) 9145 1351, 9145 1978

Website: www.bnb.bg

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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(second quarter of 2009)

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1. The Banking System: Structure and Trends

1.1. Dynamics by Bank Groups

No major changes impacting the market positions of individual banks were observed in the second quarter of 2009. The five largest banks' market share grew by 1.1 percentage points to 57.4 per cent. The group of *EU credit institutions' subsidiaries* increased its share by almost 1 percentage point to 76.1 per cent at the expense of *local credit institutions* whose share fell to 16.5 per cent. EU foreign bank branches retained their share *vis-à-vis* March, while those of banks outside the EU slightly reduced their share.

Chart 1

Market Shares of the Five Largest Banks as of 30 June 2009

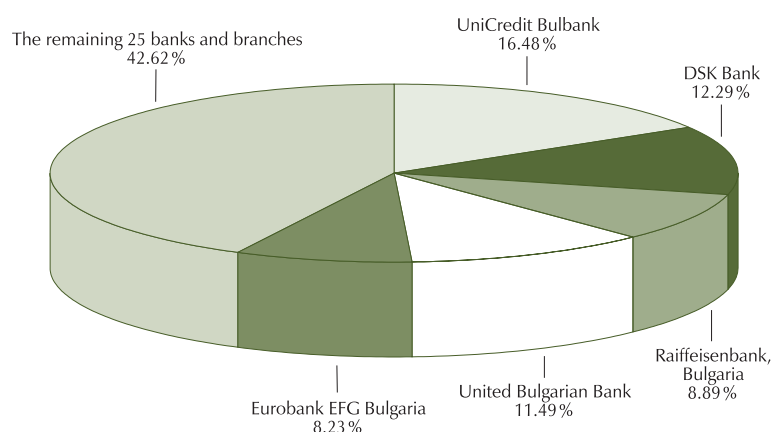
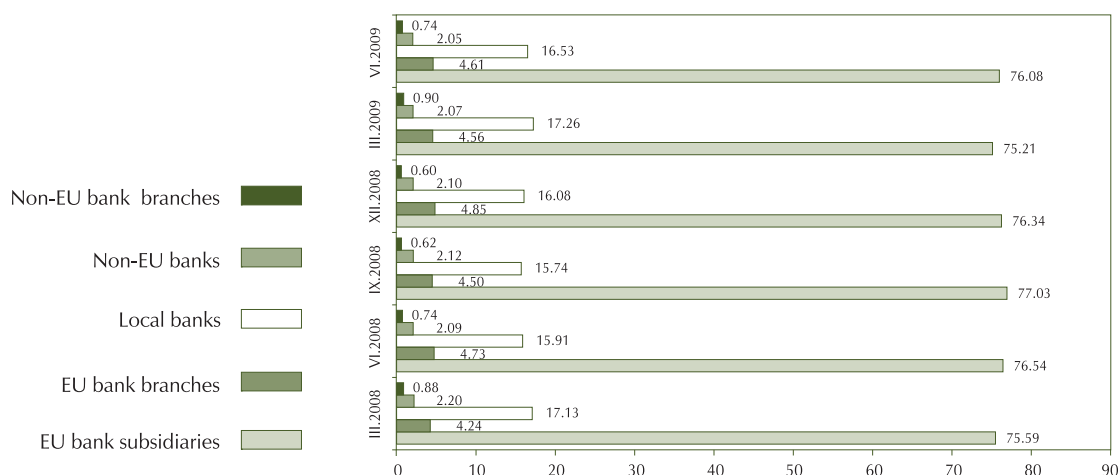


Chart 2

Market Shares of Local and Foreign Banks

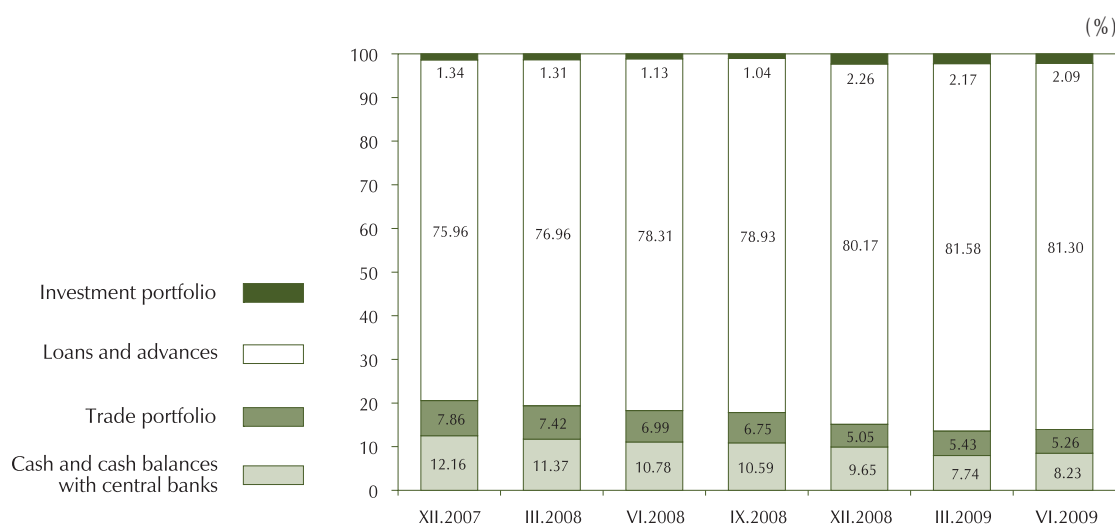
(%)



1.2. Structural Changes in the Banking System Balance Sheet

The banking balance sheet underwent no substantial changes during the review period. The dominant position of loans and advances remained broadly unchanged compared with March. The increase in the five largest banks' group was offset by decreases in the other two groups. However, over a year and a half, the share of loans and advances rose by 5 percentage points at the expense of securities portfolios and cash.

Chart 3
Share in Total Assets



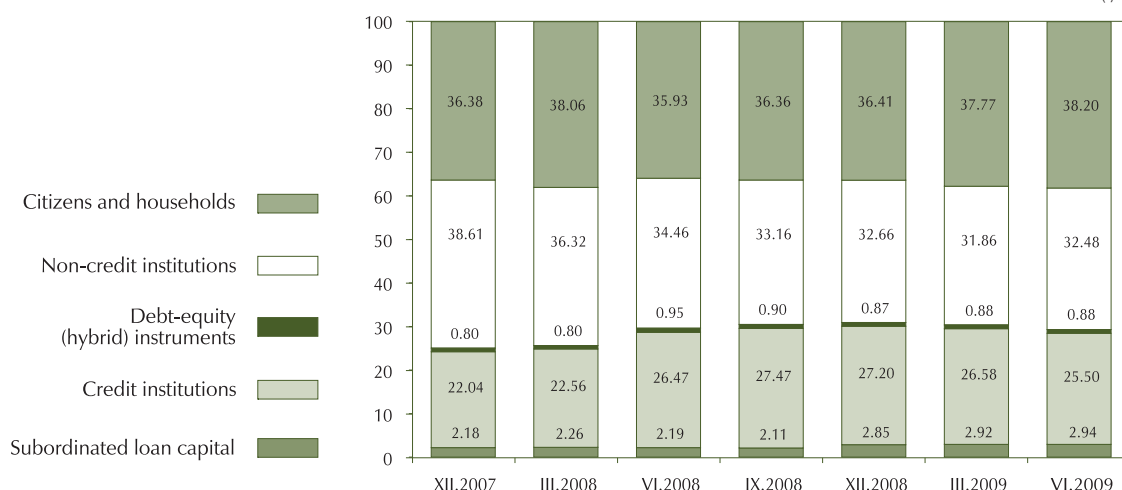
1.3. Credit Operations

Over the April to June period gross *loans and advances* picked up at lower rates than in the previous quarter, reporting 0.4 per cent growth. While placements in banks decreased, claims on non-credit institutions increased in the second quarter. The corporate segment and retail exposures grew at rates similar to those registered in the first three months of the year.

1.4. Attracted Funds

In the second quarter the structure of attracted funds experienced no significant changes. Internal dynamics was affected by the reduced funds from *credit institutions* (mainly from residents) and respectively their share, to 25 per cent of total attracted funds. This decline was offset by the increase in *deposits of individuals and households* and *funds from institutions other than credit ones*. Both institutional sectors remained the major sources of funds for the banking business, their shares coming to 38 per cent and 32 per cent by June and the weight of funds from individuals registering growth over a year and a half period.

Chart 4
Share in Attracted Funds
(%)



Internal and external financing sources stabilized over the second quarter. At the end of June external resources comprised 28.8 per cent of total funds, approaching the level of mid-2008 (28.4 per cent). *Funds attracted from non-residents are expected to remain at the levels reported so far which is also a response to the BNB letter to parent companies insisting that they should undertake an adequate commitment with respect to their subsidiaries located in Bulgaria.*

At the close of the half-year period the contribution of funds attracted from non-residents to the financing of loans extended to non-bank customers stood slightly above one third. The chart shows that in the second quarter the relative share of external financing decreased insignificantly. However, a 3.5 percentage point increase was reported compared with the first reporting period (March 2008).

Chart 5
Attracted Funds

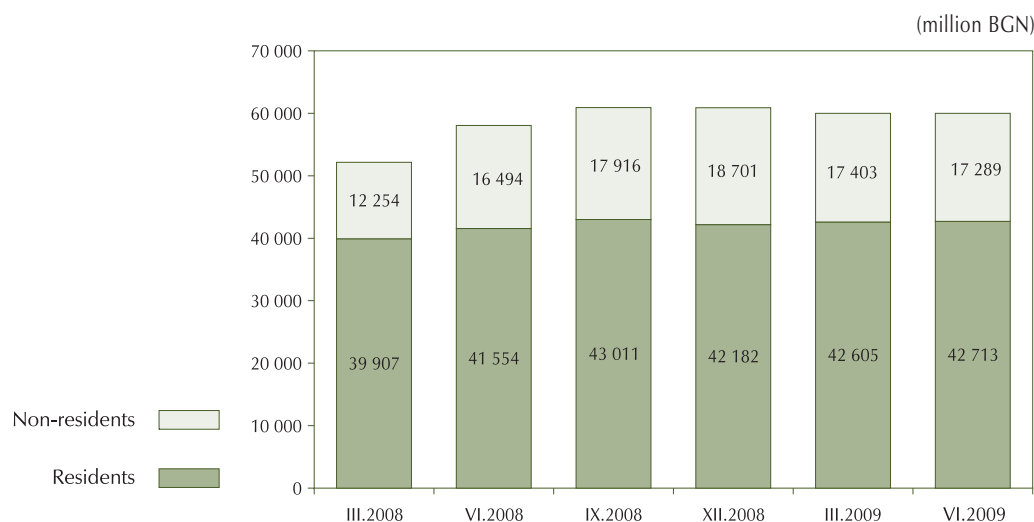
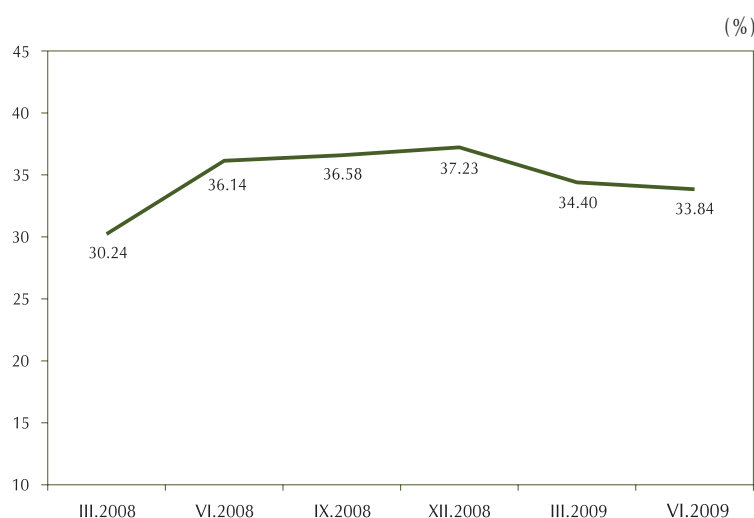


Chart 6
Share of Funds Attracted from Non-residents in Loans*



* Central governments, non-credit institutions, corporations (corporate customers).

1.5. Balance Sheet Equity

In the second quarter the *total equity* balance sheet aggregate rose by 3.2 per cent, reporting a significantly higher growth rate compared to that of assets and loans. *Issued capital* picked up BGN 77 million, while premium reserves posted an increase of BGN 45 million. The increased profits by BGN 227 million had a substantial contribution to the banking system balance sheet equity underpinned by the higher revaluation reserves of financial assets available for sale.

1.6. Other Indicators

Dynamics of bank operational costs was subject to particular attention in such a situation. It is of note that since the start of the year there has been no sizable declines in the number of bank employees with a view to optimizing staff costs. Over the first six months the number of employees was reduced in most banks.

2. Banking System Risk Profile

Despite unfavourable macroeconomic developments, no substantial changes in the risk sources, its implications and sharpness occurred over the second quarter.

- The upward trend in the volume of loans subject to classification and impairment intensified in the review period. This trend affected practically all credit institutions, with the levels and sharpness of classification *remaining still within the manageable scenarios of portfolio deterioration*;
- Longer negative spillovers from the economy to the banking system would result in additional impairment and pressure on the system's financial result and capital, reflecting the high share of loans attained in previous periods;

- Over the review period the capital position of the banking system and individual banks further strengthened. BNB measures regarding the 2008 financial result and recommended minimum values of at least 10 per cent of tier one capital, as well as credit institutions' management actions intended to optimize the capital structure contributed to this.
- Irrespective of the high increase in impairment, the system and its segments went on generating a positive net financial result which is itself a factor supporting stability;
- The liquidity position of the banking system remained stable underpinned also by the rise in funds attracted from individuals.

Strengths and Opportunities to Cope with Adverse Effects

There are factors in the system and its leading segments that attenuate the negative effects of worsened conditions in the real economy.

- Despite the worsening asset quality, operating income still allows for achieving a positive financial result;
- Banks' capital adequacy continued to improve, with the average banking level reaching 17.60 per cent by end-June:
 - The cushions created in the system *vis-à-vis* the 12 per cent capital adequacy came to BGN 3 billion;
 - accumulated capital surplus of above 12 per cent covered 93 per cent of net classified exposures provisioned on an individual basis;
- By June 2009 a high level of gross classified exposure provisioning was achieved;
- The opportunity for renegotiating the lending conditions provided by the latest amendments to BNB Ordinance No. 9 smoothed out the loan migration process and ensured permanent cash flows to be generated;
- Depositor confidence remained stable. Funds attracted from individuals and households increased and no pressure was exerted on liquidity.

Notwithstanding the steady parameters of the system, processes at the credit institutions' level registered a change in the risk sensitivity in terms of asset quality, while changes in liquidity and profitability were minimal.

Each quarter since end-2002 the BNB has assessed the resilience of the system and credit institutions to credit and liquidity risks. In addition, resilience test hypotheses were developed, with their parameters being in line with the European Commission and International Monetary Fund forecasts. The change in the credit risk was based on the expected decline in GDP by 7 per cent for 2009 and 2.5 per cent for 2010 compared with the average level for the 2004 to 2008 period (6.3 per cent growth). On the basis of the impact this decline would have on the dynamics of classified loans (loans with servicing problems), the negative effect on the capital of credit institutions and the banking system is measured.

Based on these assumptions, at the close of 2009 classified loans would comprise 16.5 per cent of the banking credit portfolio and, depending on the various types of shocks, additional impairment charges would move within the range of BGN 1,943,492 thousand and BGN 3,304,740 thousand. Capital adequacy at the banking system level would drop from 17.6 per cent prior to the test to 14.5 – 11.6 per cent. This is substantially above the 8 per cent regulatory requirements in the EU and the USA and appears to be an additional cushion for the system's resilience. The applied methodology does not report the special provisions for credit risk and the provisions on a portfolio basis

(BGN 819,752 thousand) under BNB Ordinance No. 9, the impairment for the first six months of 2009 (BGN 402,288 thousand) and the projected result of the banks and the system in 2009. Even if they are not reported, the additional capital resources for achieving the 12 per cent capital adequacy would account for BGN 217,435 thousand: an amount that represents no challenge to the banking system. If these cushions are taken into account the banking system would report even better results.

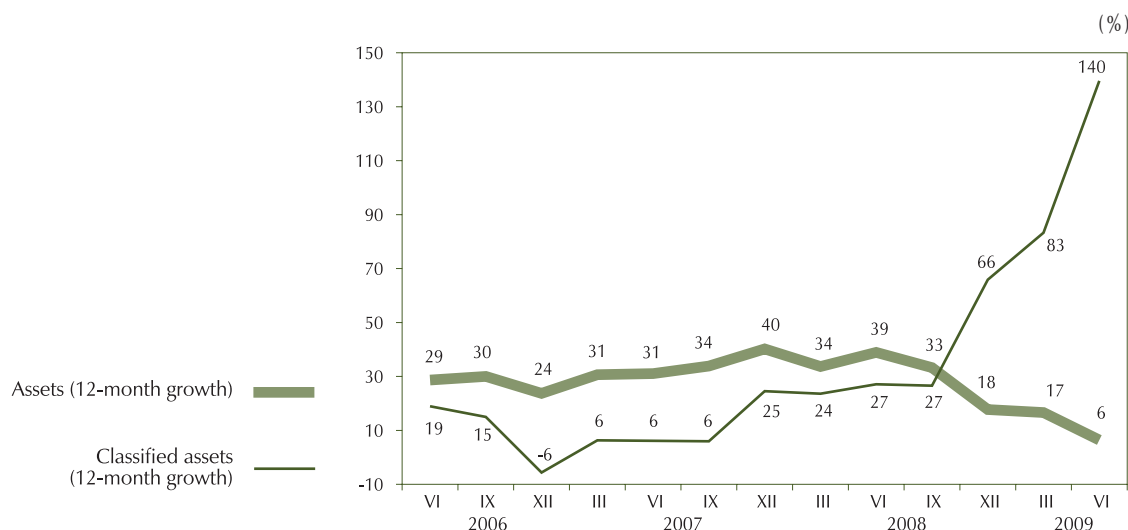
Bulgaria's banking system testing confirmed the high degree of its resilience, as well as the resilience of its segments: subsidiaries and domestic credit institutions. The results showed a similarity with those presented in the assessments of the financial stability of bank groups operating in Central and Eastern Europe, made by the central banks of Austria and Greece.

3. Asset Quality

Despite the abrupt slowdown in asset growth, no evident structural changes in the system's balance sheet were observed: the *loan and receivables* (including financial leasing) item retained its traditionally big share of around 80 per cent in the balance sheet assets. In such a structure, the negative effects of the credit risk sharpening *cannot be totally offset by another type of financial activity (inter alia, financial intermediation, investment and brokerage)*.

Loan quality deterioration that started in the last quarter of the previous year deepened in the April to June 2009 period, with the annual growth rate of classified assets reaching 140 per cent.

Chart 7
Growth Rate of Classified and Gross Assets



The growing share of classified exposures in gross assets to 6.63 per cent (against 4.76 per cent at the close of March 2009 and 3.87 per cent as of December 2008) reflected deterioration in loan quality over the second quarter. At the end of the review period loans past-due over 90 days were 4.27 per cent *vis-à-vis* 3.2 per cent at the close of the previous year.

However, the erosion of banks' incomes resulting from this negative growth still does not jeopardize directly credit institutions' capital. Concurrently, accumulated provisions covered 146.6 per cent of exposures classified as 'loss exposures' (past-due over 180 days) and 88.96 per cent of exposures past-due over 90 days (against 144.87 per cent and 97.01 per cent respectively as of March 2009).

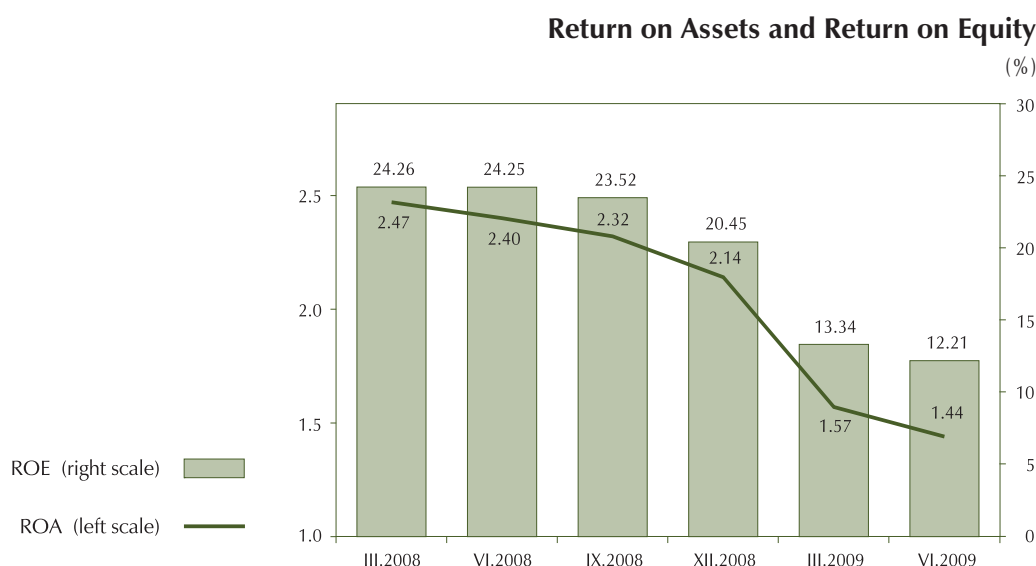
4. Earnings

By end-June the performance of the indicators measuring the earnings of individual banks and the banking system was satisfactory. Profits came to BGN 498 million or 32 per cent lower on the same period of the prior year. Continued profit declines were mainly due to the growth in impairment charges which amounted to BGN 402 million in the first six months of 2009 (**up 232 per cent on June 2008**). At the same time, net interest income preserved its parameters compared with 2008: in the second quarter of the current year it comprised BGN 717 million against BGN 685 million over the respective period of the previous year.

The pressure on fee and commission income as a result of moderating economic activity did not affect seriously bank profits either. Net fee and commission income also reported a decline of 8 per cent on an annual basis reaching BGN 181 million in the second quarter.

Decreased profits impacted return on assets and return on equity ratios which dropped from 1.57 per cent to 1.44 per cent (ROA) and from 13.34 per cent to 12.21 per cent (ROE). These values are themselves satisfactory if compared with the euro area bank returns.

Chart 8



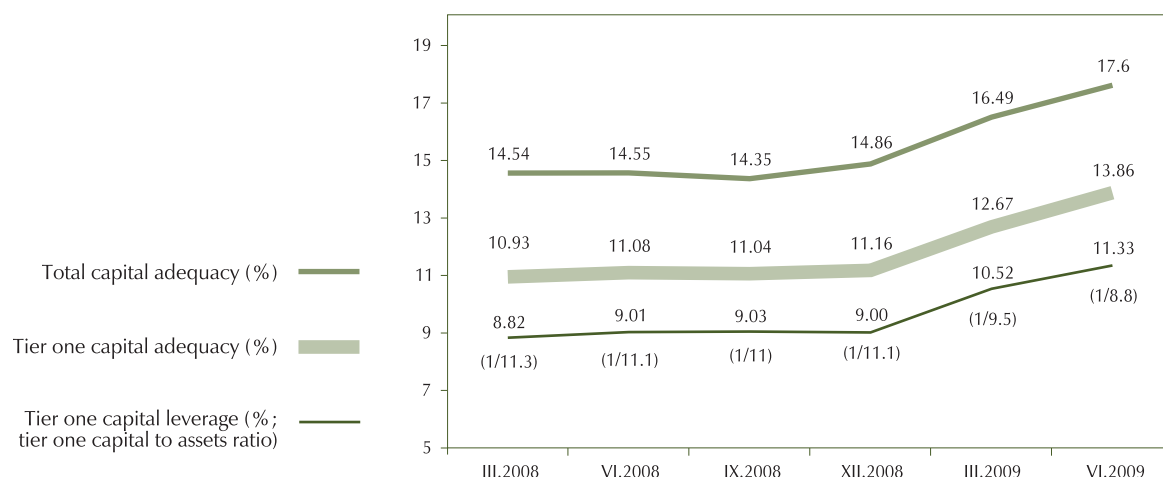
A putative decrease in interest income combined with the limited capacity for offsetting declines by other income sources and continued impairment rises will determine credit institutions' behaviour until the end of 2009.

5. Capital

Despite the worsened macroeconomic environment, banking system's *capital adequacy* improved, picking up from 16.49 per cent by end-March (14.93 per cent as of December 2008) to 17.6 per cent by the end of the second quarter of 2009. Profit capitalization in 2008 (BGN 1.4 billion according to the BNB recommendation) was the major factor behind capital adequacy growth, with several institutions using tier-two capital instruments. Some 'technical' factors also affected this indicator: the weak dynamics of the asset risk component in tandem with the slight decline (BGN 50 million for the last quarter) in capital requirements. The slowing risk component growth resulted both from the tightening of credit standards by banks and the reduced demand for credit products by their customers.

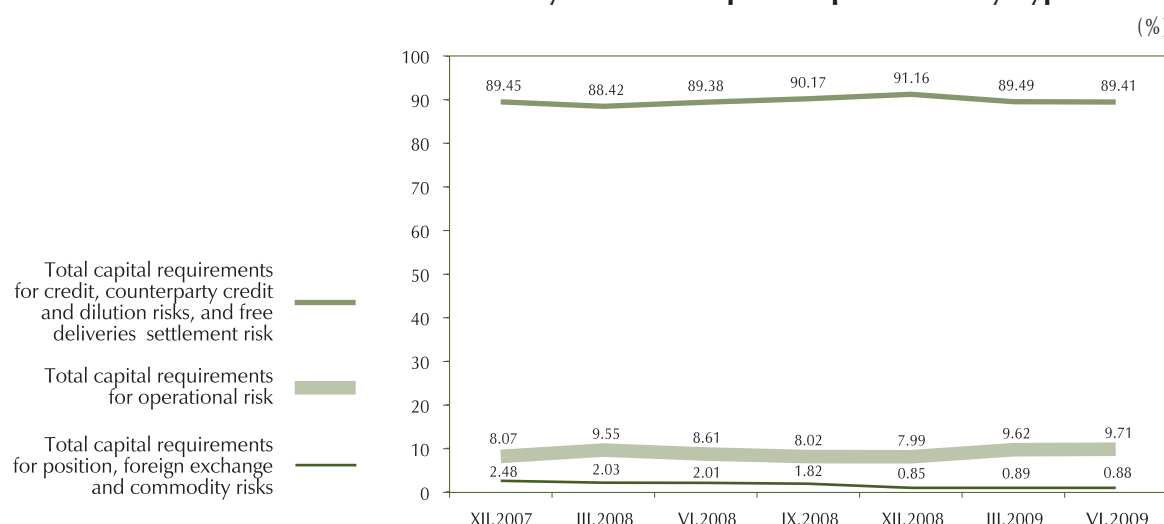
As regards the *tier-one capital adequacy* (an indicator of a keen interest expressed by regulatory authorities in and outside the EU during the financial and economic crisis), the banking system retained its good positioning. It rose from 11.16 per cent at the close of 2008 to 13.86 per cent at the end of June 2009, its level being significantly above the average for euro area banks. *The indicator measuring the level of indebtedness (the leverage)* also improved. While at the end of 2008 a unit of tier-one capital supported 11 units of assets, at the end of June 2009 this ratio reached 1 to 8.8.

Chart 9
Selected Capital Indicators



Capital requirement dynamics by type of risk underwent no changes over the second quarter. Sizeable capital resources were used to cover credit risk: BGN 5.8 billion as of June (89 per cent of total capital requirements).

Chart 10
Dynamics of Capital Requirements by Type of Risk



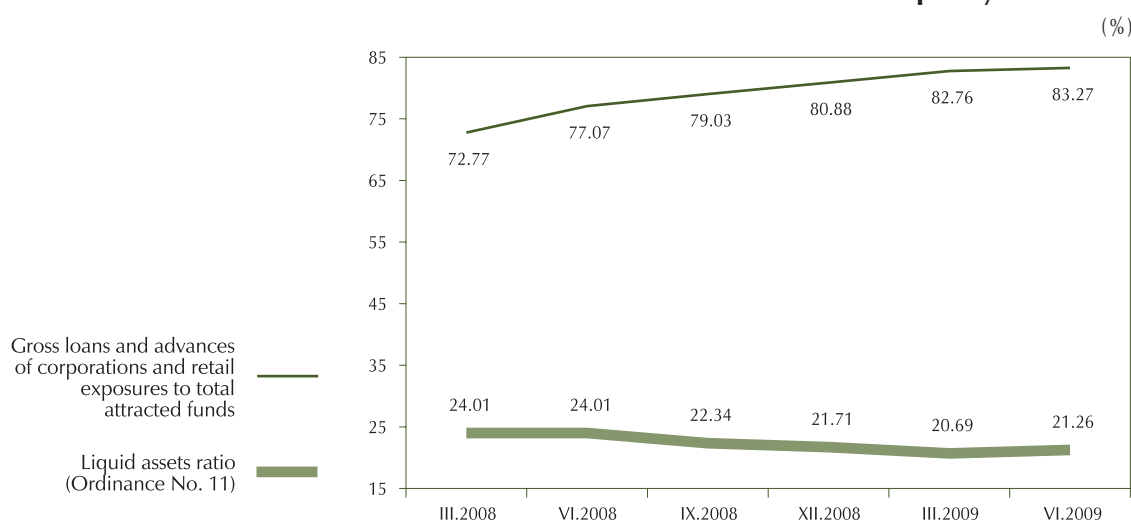
The overall capital improvement resulted in the best positioning of the credit institutions in the last two years. **The banking system is improving its capital strength on the basis of entirely organic sources, comprising credit institutions with a high capital capacity for absorbing shocks.**

6. Liquidity

Throughout the second quarter and at the end of June 2009 data show that liquidity levels of the banking sector and of individual credit institutions were adequate to the structure of attracted funds and the risk level in the banking system. The *liquid assets ratio* was 21.26 per cent by the close of June (20.69 per cent in March) and its level may be assessed as adequate, taking into account also the fact that no indications of deposit outflows were observed. The *liquid assets to total funds ratio* was 22.17 per cent, reflecting high coverage of attracted funds with liquid assets in a normally operating business environment.

Over the second quarter the *loans to total attracted funds ratio* underwent no significant changes and came to 83.27 per cent. The stability of its trend and level may be interpreted as a result of sustained depositor confidence in credit institutions' capability to guarantee stability of their funds under the economic crisis.

Chart 11
Selected Liquidity Indicators (%)



The liquidity position sustainability was also tested under various hypotheses of attracted fund outflows. June data show that the results are in line with the findings that sizable resources exist to meet higher than usual liabilities.

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank *passport* includes basic information on the structure of shareholder capital and management, which reflect the *current state at the time of preparing the information* (end of July 2009). Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: *UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Raiffeisenbank (Bulgaria), and Eurobank EFG Bulgaria.*

Group II: *First Investment Bank, Piraeus Bank Bulgaria, Société Générale Expressbank, Corporate Commercial Bank, Central Cooperative Bank, Sibank, Allianz Bank Bulgaria, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Municipal Bank, Bulgarian Development Bank, Bulgarian-American Credit Bank, International Asset Bank, Emporiki Bank – Bulgaria, Tokuda Bank, D Commerce Bank, NLB West–East Bank, and Texim Private Entrepreneurial Bank.*

Group III: *Alpha Bank – Bulgaria Branch, BNP Parisbas S.A. – Sofia Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, T.C. Ziraat Bank – Sofia Branch, and Bank Leumi Romania S.A. – Sofia Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy, risk exposures evaluation and liquidity. Data about net cumulative flows based on banks' reports on their liquidity are also published.
5. From 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the international accounting standards/international financial reporting standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 *Financial Instruments: Disclosures* which replaced the disclosures required by IAS 30 *Disclosures in Financial Statements of Banks and Similar Financial Institutions* and added new disclosure requirements to those provided for in the IAS 32 *Financial Instruments: Disclosures and Presentation* which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Core financial information comprises the consolidated balance sheet and the consolidated income statement. The Bulgarian National Bank will initially introduce only core information using the aforementioned reporting forms. Reporting forms comprising non-core (additional) financial information will be introduced in several steps over the year under review.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, *etc.* Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the *financial institution* term was replaced by *credit institutions* and *institutions other than credit institutions*. Credit institutions and non-bank corporations now fall together under the *loans and receivables (including finance leases)* item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as *savings deposits*, *time deposits*, *short- and long-term borrowed funds* are no longer in use. Instead, new terms such as *deposits with agreed maturity* and *deposits redeemable at notice* are introduced.

No significant changes were made to the equity items. New items were added such as *other equity* which comprises share-based payments and equity component of financial instruments, as well as *treasury shares*; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as *extraordinary income and expenses* are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, *i.e.* they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

III. Banking Supervision Regulation

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CAPITAL ADEQUACY OF BANKS AS OF 30 JUNE 2009

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 877 210	3 630 759	9 507 969
Original own funds	4 589 743	3 213 751	7 803 494
Eligible capital	1 318 830	2 013 252	3 332 082
Eligible reserves	3 355 416	1 085 752	4 441 168
Audited profit for the current year			
Funds for general banking risks	21 994	162 830	184 824
(-) Intangible assets	-106 497	-48 083	-154 580
Additional own funds	1 616 732	644 197	2 260 929
Core additional own funds	461 263	270 914	732 177
Hybrid instruments	286 772	39 117	325 889
Revaluation reserves (on bank premises)	174 491	66 529	241 020
Securities of indeterminate duration and other instruments	0	165 268	165 268
Supplementary additional own funds	1 155 469	373 283	1 528 752
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	1 155 469	373 283	1 528 752
(-) Excess on limits for supplementary additional own funds	0	0	0
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-329 265	-227 189	-556 454
Of which: (-) From original own funds	-164 635	-151 713	-316 348
Of which: (-) From additional own funds	-164 635	-75 479	-240 114
Specific provisions for credit risk in case of use of the standardized approach	-270 944	-120 287	-391 231
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 425 113	3 062 041	7 487 154
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	1 452 102	568 721	2 020 823
CAPITAL REQUIREMENTS	3 994 570	2 488 500	6 483 070
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 355 234	1 509 077	3 864 311
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	31 140	6 870	38 010
Total capital requirements for operational risks (OpR)	276 671	143 051	419 722
Other capital requirements	1 331 522	829 497	2 161 019
Surplus (+)/deficit (-) of own funds	1 882 640	1 142 259	3 024 899
SOLVENCY RATIO (%)	17.66	17.51	17.60
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	13.29	14.77	13.86

* Used in capital adequacy ratio calculations.

Source: BNB.

CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF THE BANKING SYSTEM

AS OF 30 JUNE 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk			
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39		Carrying amount	Risk value	Specific provisions for credit risk
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	653 907	4 523	649 384	585 791	63 593	192 215	26 656	165 559	104 861	60 698	503 664	148 714	354 947	88 655	266 292	390 583
B. Classified risk exposures (non-provisioned)	1 874 601	97 439	1 777 162			665 803	125 963	539 840			821 298	677 166	144 132			
Total (A + B)	2 528 508	101 962	2 426 546	585 791	63 593	858 018	152 619	705 399	104 861	60 698	1 324 962	825 880	499 079	88 655	266 292	390 583

Items	Value before impairment as per IAS 39		Impairment as per IAS 39		Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount		Risk value		Specific provisions for credit risk		D. Other risk exposures
	1	2	3	4	%	Amount	%	Amount	7	8	9=7-8				b
C. Risk exposures on a portfolio basis (provisioned)	132 697	0	0.49	648	0.00	0	0.00	0	132 697	132 049	648				49 686 762

Methodological notes: The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

Source: BNB.

CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP I BANKS

AS OF 30 JUNE 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	
A. Classified risk exposures																
(provisioned)	454 967	2 562	452 405	411 380	41 025	136 411	10 150	126 261	73 404	52 857	305 224	59 870	245 351	68 289	177 062	
B. Classified risk exposures																
(non-provisioned)	1 201 666	69 413	1 132 253			351 014	88 248	262 766			544 724	494 537	50 187			
Total (A + B)	1 656 633	71 975	1 584 658	411 380	41 025	487 425	98 398	389 027	73 404	52 857	849 948	554 407	295 538	68 289	177 062	
															270 944	

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b

C. Risk exposures on a portfolio basis (provisioned) 0 0 0.00 0 0.00 0 0 0 0 0 0 0 0 30 446 221

Methodological notes: The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

Source: BNB.

CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP II BANKS

AS OF 30 JUNE 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	198 940	1 961	196 979	174 411	22 568	55 804	16 506	39 298	31 457	7 841	198 440	88 844	109 596	20 366	89 230	119 639
B. Classified risk exposures (non-provisioned)	672 935	28 026	644 909			314 789	37 715	277 074			276 574	182 629	93 945			
Total (A + B)	871 875	29 987	841 888	174 411	22 568	370 593	54 221	316 372	31 457	7 841	475 014	271 473	203 541	20 366	89 230	119 639

Items	Value before impairment as per IAS 39		Impairment as per IAS 39		Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount		Risk value		Specific provisions for credit risk		D. Other risk exposures
	1	2	3	4	%	Amount	%	Amount	7	8	9=7-8				b
C. Risk exposures on a portfolio basis (provisioned)	132 697	0	0.49	648	0.00	0	0.00	0	132 697	132 049	648				19 240 541

Methodological notes: The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

Source: BNB.

LIQUIDITY OF BANKS AS OF 30 JUNE 2009

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	7 037 820	1 687 827						
Assets, total – inflow	38 706 867	3 459 188	8 166 903	3 372 702	1 269 952	2 095 977	4 059 455	19 741 878
Liabilities, total – outflow	34 378 176		10 747 879	7 070 056	4 186 665	3 294 911	2 927 878	6 150 787
Coefficient of liquid assets	20.47							
Coefficient of liquidity by maturity intervals			75.99	33.89	11.53	15.75	27.94	114.90
Group II								
Liquid assets	4 934 433	1 045 801						
Assets, total – inflow	24 926 398	1 960 322	6 184 728	1 039 468	1 043 793	1 653 194	2 998 169	12 007 046
Liabilities, total – outflow	22 240 888		5 975 986	2 600 183	3 132 367	2 965 982	2 988 426	4 577 944
Coefficient of liquid assets	22.19							
Coefficient of liquidity by maturity intervals			103.49	42.61	20.20	22.02	32.25	105.72
Group III								
Liquid assets	822 991	427						
Assets, total – inflow	3 582 841	172 756	1 298 496	311 612	127 507	182 805	265 265	1 397 156
Liabilities, total – outflow	3 575 279		2 356 508	517 657	227 608	139 396	96 511	237 599
Coefficient of liquid assets	23.02							
Coefficient of liquidity by maturity intervals			55.10	16.65	6.48	8.87	12.95	64.90
Banking system, total								
Liquid assets	12 795 244	2 734 055						
Assets, total – inflow	67 216 106	5 592 266	15 650 127	4 723 782	2 441 252	3 931 976	7 322 889	33 146 080
Liabilities, total – outflow	60 194 343		19 080 373	10 187 896	7 546 640	6 400 289	6 012 815	10 966 330
Coefficient of liquid assets	21.26							
Coefficient of liquidity by maturity intervals			82.02	32.91	13.45	17.19	28.30	108.00

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 JUNE 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	5 715 409	2 971 694	2 610 342	133 373
Financial assets held for trading	895 239	509 524	298 708	87 007
Derivatives held for trading	126 559	28 449	81 460	16 650
Equity instruments	6 207	6 204	0	3
Debt instruments	762 473	474 871	217 248	70 354
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	777 459	458 492	299 168	19 799
Equity instruments	8 815	7 626	95	1 094
Debt instruments	768 644	450 866	299 073	18 705
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 979 869	859 871	877 382	242 616
Equity instruments	71 535	60 580	7 755	3 200
Debt instruments	1 908 334	799 291	869 627	239 416
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	56 484 557	22 130 681	32 399 887	1 953 989
Debt instruments	5 071	5 071	0	0
Loans and advances	56 479 486	22 125 610	32 399 887	1 953 989
Held-to-maturity investments	1 452 193	460 825	613 816	377 552
Debt instruments	1 452 193	460 825	613 816	377 552
Loans and advances	0	0	0	0
Derivatives – hedge accounting	4 910	0	4 241	669
Fair value hedges	4 910	0	4 241	669
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 353 190	1 353 154	36	0
Property, plant and equipment	1 330 841	1 330 805	36	0
Investment property	22 349	22 349	0	0
Intangible assets	164 767	164 766	1	0
Goodwill	0	0	0	0
Other intangible assets	164 767	164 766	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	162 280	106 913	55 367	0
Tax assets	44 532	44 525	7	0
Current tax assets	29 301	29 294	7	0
Deferred tax assets	15 231	15 231	0	0
Other assets	403 532	341 214	44 502	17 816
Non-current assets and disposal groups classified as held for sale	31 847	31 847	0	0
TOTAL ASSETS	69 469 784	29 433 506	37 203 457	2 832 821

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	123 419	39 751	60 218	23 450
Derivatives held for trading	123 419	39 751	60 218	23 450
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	60 001 906	23 123 890	33 266 745	3 611 271
Deposits from credit institutions	14 188 748	3 127 111	10 750 848	310 789
Deposits (other than from credit institutions)	42 314 250	19 696 260	19 397 536	3 220 454
Debt certificates (including bonds)	903 328	206 750	653 117	43 461
Subordinated liabilities	1 863 106	39 403	1 823 034	669
Other financial liabilities measured at amortised cost	732 474	54 366	642 210	35 898
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	16 345	0	16 345	0
Fair value hedges	16 345	0	16 345	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	69 036	49 390	1 020	18 626
Restructuring	120	120	0	0
Pending legal issues and tax litigation	14 235	8 786	884	4 565
Pensions and other post retirement benefit obligations	14 835	14 835	0	0
Credit commitments and guarantees	21 835	7 672	102	14 061
Onerous contracts	0	0	0	0
Other provisions	18 011	17 977	34	0
Tax liabilities	46 857	46 095	761	1
Current tax liabilities	8 280	7 518	761	1
Deferred tax liabilities	38 577	38 577	0	0
Other liabilities	379 388	225 280	117 739	36 369
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	60 636 951	23 484 406	33 462 828	3 689 717

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 072 935	3 072 935		
Paid in capital	3 072 935	3 072 935		
Unpaid capital which has been called up	0	0		
Share premium	259 168	259 168		
Other equity	135	135		
Equity component of financial instruments	0	0		
Other equity instruments	135	135		
Revaluation reserves and other valuation differences	175 739	175 739		
Tangible assets	264 674	264 674		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-88 935	-88 935		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	4 826 598	4 826 598		
Treasury shares	21	21		
Income from current year	498 279	498 279		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	8 832 833	8 832 833		
TOTAL LIABILITIES AND EQUITY	69 469 784	32 317 239	33 462 828	3 689 717

INCOME STATEMENT OF THE BANKING SYSTEM (June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 867 083	1 253 815	584 422	28 846
Interest income	2 566 078	1 346 108	1 148 279	71 691
Cash and cash balances with central banks	16	0	16	0
Financial assets held for trading (if accounted for separately)	53 675	32 981	17 220	3 474
Financial assets designated at fair value through profit or loss (if accounted for separately)	22 254	12 636	9 077	541
Available-for-sale financial assets	48 999	22 524	19 069	7 406
Loans and receivables (including finance leases)	2 396 320	1 267 565	1 081 379	47 376
Held-to-maturity investments	36 721	10 402	16 477	9 842
Derivatives – hedge accounting, interest rate risk	7 944	0	4 892	3 052
Other assets	149	0	149	0
Interest expenses	1 161 313	469 841	638 038	53 434
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	29 735	25 567	2 905	1 263
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 120 069	444 070	628 650	47 349
Derivatives – hedge accounting, interest rate risk	11 294	0	6 477	4 817
Other liabilities	215	204	6	5
Expenses on share capital repayable on demand	0	0		
Dividend income	970	283	679	8
Financial assets held for trading (if accounted for separately)	44	44	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	926	239	679	8
Fee and commission income	398 707	302 681	83 426	12 600
Fee and commission expenses	42 565	30 622	9 924	2 019
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 591	2 591		
Available-for-sale financial assets	3 066	3 066		
Loans and receivables (including finance leases)	72	72		
Held-to-maturity investments	-456	-456		
Financial liabilities measured at amortised cost	0	0		
Other	-91	-91		
Gains (losses) on financial assets and liabilities held for trading, net	68 717	68 717		
Equity instruments and related derivatives	-882	-882		
Interest rate instruments and related derivatives	15 506	15 506		
Foreign exchange trading	62 476	62 476		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-5	-5		
Other (including hybrid derivatives)	-8 378	-8 378		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	77	77		
Gains (losses) from hedge accounting, net	-153	-153		
Exchange differences, net	8 650	8 650		
Gains (losses) on derecognition of assets other than held for sale, net	6 751	6 751		
Other operating income	25 335	25 335		
Other operating expenses	6 762	6 762		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	831 095			
Staff expenses	351 749			
General and administrative expenses	479 346			
Depreciation	110 038			
Property, plant and equipment	86 784			
Investment properties	138			
Intangible assets (other than goodwill)	23 116			
Provisions	-17 555			
Impairment	402 435			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>402 325</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	37			
Loans and receivables (including finance leases)	402 288			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>110</i>			
Property, plant and equipment	101			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	9			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-72			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	554 764			
Tax expense (income) related to profit or loss from continuing operations	56 485			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	498 279			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	498 279			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	498 279			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 JUNE 2009

(BGN'000)

	Total				Dividend income/ Interest income
	Including				
	BGN	EUR	Other currencies		
Equity instruments	86 346	74 199	7 850	4 297	970
incl. credit institutions	3 973	3 903	44	26	25
Debt instruments	4 896 715	2 190 924	1 999 764	706 027	130 034
<i>Domestic debt instruments</i>	<i>3 676 107</i>	<i>1 553 110</i>	<i>1 519 495</i>	<i>603 502</i>	<i>104 089</i>
Government securities	2 908 770	1 328 652	1 031 654	548 464	75 410
Municipal securities	64 307	4 822	59 485	0	444
Credit institutions	349 412	184 554	121 887	42 971	14 577
Other issuers	353 618	35 082	306 469	12 067	13 658
<i>Foreign debt instruments</i>	<i>1 220 608</i>	<i>637 814</i>	<i>480 269</i>	<i>102 525</i>	<i>25 945</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	914 821	510 886	366 841	37 094	15 826
Credit institutions	148 500	71 486	21 094	55 920	4 123
Other issuers	157 287	55 442	92 334	9 511	5 996
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	162 280	106 913	55 367	0	0
incl. credit institutions	55 367	0	55 367	0	0
Compensation certificates	211	211			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	58 030 321	23 152 889	32 910 958	1 966 474	1 550 835	2 396 146
Central governments	184 746	133 194	51 552	0	1 265	4 186
Credit institutions	6 935 524	1 573 747	4 519 581	842 196	14	76 512
Non-credit institutions	947 206	351 887	579 619	15 700	2 427	16 889
Corporates (corporate customers)	32 139 737	8 761 211	22 436 886	941 640	700 894	1 354 525
Retail exposures	17 823 108	12 332 850	5 323 320	166 938	846 235	944 034
Residential mortgage loans to individuals	8 625 317	4 341 659	4 163 869	119 789	212 402	391 615
Consumer loans	9 197 791	7 991 191	1 159 451	47 149	633 833	552 419

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	60 001 906	23 123 892	33 266 747	3 611 267	1 120 078
Credit institutions	15 299 886	3 363 852	11 546 448	389 586	244 880
Deposits	10 679 715	2 742 560	7 714 114	223 041	157 562
Repo transactions	520 735	93 948	419 029	7 758	5 136
Short-term funding	879 534	34 033	842 313	3 188	24 479
Long-term funding	3 219 902	493 311	2 570 992	155 599	57 703
Institutions other than credit institutions	19 487 595	10 030 592	8 394 907	1 062 096	309 375
Deposits	19 234 305	9 963 421	8 209 350	1 061 534	302 994
Repo transactions	4 996	751	4 245	0	389
Short-term funding	52 596	924	51 672	0	2 247
Long-term funding	195 698	65 496	129 640	562	3 745
Individuals and households	22 922 274	9 677 568	11 085 790	2 158 916	508 873
Subordinated debt	1 761 499	39 403	1 721 427	669	39 643
Debt/equity (hybrid) instruments	530 652	12 477	518 175	0	17 307

BALANCE SHEET OF GROUP I BANKS AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 181 916	1 513 335	1 610 877	57 704
Financial assets held for trading	617 618	340 263	220 571	56 784
Derivatives held for trading	92 981	26 519	62 380	4 082
Equity instruments	1 146	1 146	0	0
Debt instruments	523 491	312 598	158 191	52 702
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	438 781	213 548	215 254	9 979
Equity instruments	8 655	7 626	0	1 029
Debt instruments	430 126	205 922	215 254	8 950
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 067 830	416 358	454 646	196 826
Equity instruments	22 662	18 004	2 115	2 543
Debt instruments	1 045 168	398 354	452 531	194 283
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	32 715 444	14 002 641	17 945 512	767 291
Debt instruments	0	0	0	0
Loans and advances	32 715 444	14 002 641	17 945 512	767 291
Held-to-maturity investments	777 379	50 761	387 579	339 039
Debt instruments	777 379	50 761	387 579	339 039
Loans and advances	0	0	0	0
Derivatives – hedge accounting	359	0	359	0
Fair value hedges	359	0	359	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	700 661	700 661	0	0
Property, plant and equipment	698 956	698 956	0	0
Investment property	1 705	1 705	0	0
Intangible assets	106 497	106 497	0	0
Goodwill	0	0	0	0
Other intangible assets	106 497	106 497	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	55 378	55 378	0	0
Tax assets	24 950	24 950	0	0
Current tax assets	17 319	17 319	0	0
Deferred tax assets	7 631	7 631	0	0
Other assets	165 069	137 694	12 224	15 151
Non-current assets and disposal groups classified as held for sale	5 480	5 480	0	0
TOTAL ASSETS	39 857 362	17 567 566	20 847 022	1 442 774

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	99 542	38 523	57 301	3 718
Derivatives held for trading	99 542	38 523	57 301	3 718
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	34 216 699	14 414 374	18 015 967	1 786 358
Deposits from credit institutions	7 774 991	2 438 179	5 269 039	67 773
Deposits (other than from credit institutions)	24 304 556	11 725 423	10 860 548	1 718 585
Debt certificates (including bonds)	478 735	201 716	277 019	0
Subordinated liabilities	1 343 960	28 462	1 315 498	0
Other financial liabilities measured at amortised cost	314 457	20 594	293 863	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	16 345	0	16 345	0
Fair value hedges	16 345	0	16 345	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	61 935	42 390	920	18 625
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 138	8 689	884	4 565
Pensions and other post retirement benefit obligations	11 827	11 827	0	0
Credit commitments and guarantees	20 539	6 477	2	14 060
Onerous contracts	0	0	0	0
Other provisions	15 431	15 397	34	0
Tax liabilities	29 112	29 112	0	0
Current tax liabilities	678	678	0	0
Deferred tax liabilities	28 434	28 434	0	0
Other liabilities	204 358	122 710	61 113	20 535
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	34 627 991	14 647 109	18 151 646	1 829 236

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 318 830	1 318 830		
Paid in capital	1 318 830	1 318 830		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	129 232	129 232		
Tangible assets	196 794	196 794		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-67 562	-67 562		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 453 481	3 453 481		
Treasury shares	0	0		
Income from current year	327 828	327 828		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 229 371	5 229 371		
TOTAL LIABILITIES AND EQUITY	39 857 362	19 876 480	18 151 646	1 829 236

INCOME STATEMENT OF GROUP I BANKS

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 131 123	790 913	324 784	15 426
Interest income	1 524 701	863 056	625 562	36 083
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	43 813	26 034	14 825	2 954
Financial assets designated at fair value through profit or loss (if accounted for separately)	13 864	6 837	6 837	190
Available-for-sale financial assets	29 432	10 312	12 966	6 154
Loans and receivables (including finance leases)	1 409 801	818 421	576 517	14 863
Held-to-maturity investments	19 847	1 452	9 525	8 870
Derivatives – hedge accounting, interest rate risk	7 944	0	4 892	3 052
Other assets	0	0	0	0
Interest expenses	645 372	288 504	331 088	25 780
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	29 393	25 539	2 593	1 261
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	604 671	262 951	322 018	19 702
Derivatives – hedge accounting, interest rate risk	11 294	0	6 477	4 817
Other liabilities	14	14	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	706	50	650	6
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	706	50	650	6
Fee and commission income	241 301	198 966	36 069	6 266
Fee and commission expenses	26 130	18 572	6 409	1 149
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 226	1 226		
Available-for-sale financial assets	890	890		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	336	336		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	39 360	39 360		
Equity instruments and related derivatives	-134	-134		
Interest rate instruments and related derivatives	11 807	11 807		
Foreign exchange trading	27 687	27 687		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-184	-184		
Gains (losses) from hedge accounting, net	-126	-126		
Exchange differences, net	-12 648	-12 648		
Gains (losses) on derecognition of assets other than held for sale, net	6 428	6 428		
Other operating income	3 055	3 055		
Other operating expenses	1 194	1 194		

(continued)

(continued)		(BGN'000)		
	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	432 903			
Staff expenses	189 274			
General and administrative expenses	243 629			
Depreciation	61 200			
Property, plant and equipment	45 148			
Investment properties	19			
Intangible assets (other than goodwill)	16 033			
Provisions	-19 852			
Impairment	305 980			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>305 970</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	36			
Loans and receivables (including finance leases)	305 934			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>10</i>			
Property, plant and equipment	10			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	364 658			
Tax expense (income) related to profit or loss from continuing operations	36 830			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	327 828			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	327 828			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	327 828			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	32 459	26 772	2 115	3 572	706
incl. credit institutions	293	293	0	0	0
Debt instruments	2 776 164	967 635	1 213 555	594 974	77 109
Domestic debt instruments	2 159 299	592 097	1 036 291	530 911	62 988
Government securities	1 593 602	446 050	668 071	479 481	41 366
Municipal securities	63 337	3 852	59 485	0	411
Credit institutions	270 576	113 516	114 089	42 971	11 758
Other issuers	231 784	28 679	194 646	8 459	9 453
Foreign debt instruments	616 865	375 538	177 264	64 063	14 121
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	453 473	329 953	86 843	36 677	8 553
Credit institutions	44 640	13 388	13 053	18 199	1 029
Other issuers	118 752	32 197	77 368	9 187	4 539
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	55 378	55 378	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	4	4			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	33 816 604	14 786 795	18 256 180	773 629	1 101 160	1 409 801
Central governments	101 429	62 932	38 497	0	1 265	2 493
Credit institutions	3 757 011	447 998	2 889 210	419 803	0	33 314
Non-credit institutions	641 506	246 350	394 269	887	1 679	7 712
Corporates (corporate customers)	16 386 142	4 484 429	11 677 493	224 220	413 840	667 737
Retail exposures	12 930 516	9 545 086	3 256 711	128 719	684 376	698 545
Residential mortgage loans to individuals	6 200 925	3 635 284	2 475 571	90 070	161 244	289 158
Consumer loans	6 729 591	5 909 802	781 140	38 649	523 132	409 387

(BGN'000)

	Total	Including			Interest expenses
				Other currencies	
		BGN	EUR		
Attracted funds	34 216 699	14 414 374	18 015 967	1 786 358	604 672
Credit institutions	8 273 430	2 643 818	5 561 839	67 773	141 623
Deposits	5 660 939	2 295 041	3 298 125	67 773	98 526
Repo transactions	355 661	69 637	286 024	0	3 235
Short-term funding	523 365	34 033	489 332	0	9 944
Long-term funding	1 733 465	245 107	1 488 358	0	29 918
Institutions other than credit institutions	10 129 678	5 086 390	4 576 255	467 033	143 849
Deposits	10 089 119	5 072 174	4 549 912	467 033	142 946
Repo transactions	986	0	986	0	260
Short-term funding	0	0	0	0	0
Long-term funding	39 573	14 216	25 357	0	643
Individuals and households	14 180 135	6 643 227	6 285 356	1 251 552	285 060
Subordinated debt	1 343 960	28 462	1 315 498	0	27 406
Debt/equity (hybrid) instruments	289 496	12 477	277 019	0	6 734

BALANCE SHEET OF GROUP II BANKS AS OF 30 JUNE 2009

		(BGN'000)			
		Balance sheet value	Including		
			BGN	EUR	Other currencies
ASSETS					
Cash and cash balances with central banks	2 089 688	1 120 390	898 576	70 722	
Financial assets held for trading	175 935	88 671	58 274	28 990	
Derivatives held for trading	17 753	1 884	4 527	11 342	
Equity instruments	5 061	5 058	0	3	
Debt instruments	153 121	81 729	53 747	17 645	
Loans and advances	0	0	0	0	
Financial assets designated at fair value through profit or loss	338 678	244 944	83 914	9 820	
Equity instruments	160	0	95	65	
Debt instruments	338 518	244 944	83 819	9 755	
Loans and advances	0	0	0	0	
Available-for-sale financial assets	887 867	435 260	406 817	45 790	
Equity instruments	48 635	42 338	5 640	657	
Debt instruments	839 232	392 922	401 177	45 133	
Loans and advances	0	0	0	0	
Loans and receivables (including finance leases)	20 740 110	7 409 662	12 236 421	1 094 027	
Debt instruments	5 071	5 071	0	0	
Loans and advances	20 735 039	7 404 591	12 236 421	1 094 027	
Held-to-maturity investments	674 814	410 064	226 237	38 513	
Debt instruments	674 814	410 064	226 237	38 513	
Loans and advances	0	0	0	0	
Derivatives – hedge accounting	4 551	0	3 882	669	
Fair value hedges	4 551	0	3 882	669	
Cash flow hedges	0	0	0	0	
Hedges of a net investment in a foreign operation	0	0	0	0	
Fair value hedge of interest rate risk	0	0	0	0	
Cash flow hedge of interest rate risk	0	0	0	0	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	
Tangible assets	595 372	595 336	36	0	
Property, plant and equipment	574 728	574 692	36	0	
Investment property	20 644	20 644	0	0	
Intangible assets	48 083	48 082	1	0	
Goodwill	0	0	0	0	
Other intangible assets	48 083	48 082	1	0	
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	106 902	51 535	55 367	0	
Tax assets	12 942	12 935	7	0	
Current tax assets	11 192	11 185	7	0	
Deferred tax assets	1 750	1 750	0	0	
Other assets	199 980	167 405	29 957	2 618	
Non-current assets and disposal groups classified as held for sale	26 367	26 367	0	0	
TOTAL ASSETS	25 901 289	10 610 651	13 999 489	1 291 149	

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	20 924	1 226	280	19 418
Derivatives held for trading	20 924	1 226	280	19 418
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	22 213 073	7 567 146	12 935 433	1 710 494
Deposits from credit institutions	4 726 833	532 407	3 955 755	238 671
Deposits (other than from credit institutions)	16 124 484	6 984 992	7 747 697	1 391 795
Debt certificates (including bonds)	424 593	5 034	376 098	43 461
Subordinated liabilities	519 146	10 941	507 536	669
Other financial liabilities measured at amortised cost	418 017	33 772	348 347	35 898
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 909	6 808	100	1
Restructuring	0	0	0	0
Pending legal issues and tax litigation	95	95	0	0
Pensions and other post retirement benefit obligations	2 938	2 938	0	0
Credit commitments and guarantees	1 296	1 195	100	1
Onerous contracts	0	0	0	0
Other provisions	2 580	2 580	0	0
Tax liabilities	16 817	16 055	761	1
Current tax liabilities	6 819	6 057	761	1
Deferred tax liabilities	9 998	9 998	0	0
Other liabilities	136 352	86 907	35 180	14 265
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	22 394 075	7 678 142	12 971 754	1 744 179

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 754 105	1 754 105		
Paid in capital	1 754 105	1 754 105		
Unpaid capital which has been called up	0	0		
Share premium	259 168	259 168		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	48 519	48 519		
Tangible assets	67 443	67 443		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-18 924	-18 924		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 273 546	1 273 546		
Treasury shares	21	21		
Income from current year	171 897	171 897		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	3 507 214	3 507 214		
TOTAL LIABILITIES AND EQUITY	25 901 289	11 185 356	12 971 754	1 744 179

INCOME STATEMENT OF GROUP II BANKS

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	653 486	412 900	228 252	12 334
Interest income	948 896	442 676	471 152	35 068
Cash and cash balances with central banks	16	0	16	0
Financial assets held for trading (if accounted for separately)	4 875	2 937	1 564	374
Financial assets designated at fair value through profit or loss (if accounted for separately)	8 390	5 799	2 240	351
Available-for-sale financial assets	18 812	11 943	5 617	1 252
Loans and receivables (including finance leases)	899 780	413 047	454 614	32 119
Held-to-maturity investments	16 874	8 950	6 952	972
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	149	0	149	0
Interest expenses	475 133	163 785	284 047	27 301
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	25	25	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	474 913	163 570	284 047	27 296
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	195	190	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	264	233	29	2
Financial assets held for trading (if accounted for separately)	44	44	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	220	189	29	2
Fee and commission income	144 616	94 726	44 514	5 376
Fee and commission expenses	15 469	11 262	3 396	811
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 361	1 361		
Available-for-sale financial assets	2 172	2 172		
Loans and receivables (including finance leases)	72	72		
Held-to-maturity investments	-792	-792		
Financial liabilities measured at amortised cost	0	0		
Other	-91	-91		
Gains (losses) on financial assets and liabilities held for trading, net	15 648	15 648		
Equity instruments and related derivatives	-748	-748		
Interest rate instruments and related derivatives	6 170	6 170		
Foreign exchange trading	18 609	18 609		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-5	-5		
Other (including hybrid derivatives)	-8 378	-8 378		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	261	261		
Gains (losses) from hedge accounting, net	-27	-27		
Exchange differences, net	18 333	18 333		
Gains (losses) on derecognition of assets other than held for sale, net	355	355		
Other operating income	19 748	19 748		
Other operating expenses	5 367	5 367		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	346 857			
Staff expenses	143 115			
General and administrative expenses	203 742			
Depreciation	43 746			
Property, plant and equipment	37 057			
Investment properties	119			
Intangible assets (other than goodwill)	6 570			
Provisions	2 177			
Impairment	69 088			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>69 079</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	1			
Loans and receivables (including finance leases)	69 078			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>9</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	9			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-72			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	191 546			
Tax expense (income) related to profit or loss from continuing operations	19 649			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	171 897			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	171 897			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	171 897			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	53 649	47 189	5 735	725	264
incl. credit institutions	3 680	3 610	44	26	25
Debt instruments	2 010 756	1 134 730	764 980	111 046	48 428
<i>Domestic debt instruments</i>	<i>1 464 529</i>	<i>917 984</i>	<i>473 961</i>	<i>72 584</i>	<i>38 833</i>
Government securities	1 304 116	873 146	361 994	68 976	33 434
Municipal securities	970	970	0	0	33
Credit institutions	45 263	37 465	7 798	0	1 403
Other issuers	114 180	6 403	104 169	3 608	3 963
<i>Foreign debt instruments</i>	<i>546 227</i>	<i>216 746</i>	<i>291 019</i>	<i>38 462</i>	<i>9 595</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	444 516	164 101	279 998	417	6 702
Credit institutions	93 004	47 242	8 041	37 721	2 628
Other issuers	8 707	5 403	2 980	324	265
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	106 902	51 535	55 367	0	0
incl. credit institutions	55 367	0	55 367	0	0
Compensation certificates	207	207			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	21 143 509	7 630 975	12 412 407	1 100 127	408 470	899 606
Central governments	83 317	70 262	13 055	0	0	1 693
Credit institutions	2 634 545	873 331	1 429 604	331 610	0	26 953
Non-credit institutions	231 797	105 532	111 453	14 812	34	7 591
Corporates (corporate customers)	13 840 243	3 979 128	9 145 515	715 600	265 144	638 524
Retail exposures	4 353 607	2 602 722	1 712 780	38 105	143 292	224 845
Residential mortgage loans to individuals	2 098 516	705 403	1 363 418	29 695	46 019	91 575
Consumer loans	2 255 091	1 897 319	349 362	8 410	97 273	133 270

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	22 213 073	7 567 147	12 935 435	1 710 491	474 915
<i>Credit institutions</i>	<i>5 339 532</i>	<i>563 509</i>	<i>4 458 555</i>	<i>317 468</i>	<i>88 586</i>
Deposits	3 331 986	290 994	2 890 029	150 963	44 371
Repo transactions	165 074	24 311	133 005	7 758	1 901
Short-term funding	356 035	0	352 887	3 148	14 529
Long-term funding	1 486 437	248 204	1 082 634	155 599	27 785
<i>Institutions other than credit institutions</i>	<i>7 885 037</i>	<i>4 123 081</i>	<i>3 257 178</i>	<i>504 778</i>	<i>150 623</i>
Deposits	7 672 306	4 070 126	3 097 964	504 216	145 145
Repo transactions	4 010	751	3 259	0	129
Short-term funding	52 596	924	51 672	0	2 247
Long-term funding	156 125	51 280	104 283	562	3 102
<i>Individuals and households</i>	<i>8 329 809</i>	<i>2 869 616</i>	<i>4 572 617</i>	<i>887 576</i>	<i>212 896</i>
<i>Subordinated debt</i>	<i>417 539</i>	<i>10 941</i>	<i>405 929</i>	<i>669</i>	<i>12 237</i>
<i>Debt/equity (hybrid) instruments</i>	<i>241 156</i>	<i>0</i>	<i>241 156</i>	<i>0</i>	<i>10 573</i>

BALANCE SHEET OF GROUP III BANKS AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	443 805	337 969	100 889	4 947
Financial assets held for trading	101 686	80 590	19 863	1 233
Derivatives held for trading	15 825	46	14 553	1 226
Equity instruments	0	0	0	0
Debt instruments	85 861	80 544	5 310	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	24 172	8 253	15 919	0
Equity instruments	238	238	0	0
Debt instruments	23 934	8 015	15 919	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	3 029 003	718 378	2 217 954	92 671
Debt instruments	0	0	0	0
Loans and advances	3 029 003	718 378	2 217 954	92 671
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	57 157	57 157	0	0
Property, plant and equipment	57 157	57 157	0	0
Investment property	0	0	0	0
Intangible assets	10 187	10 187	0	0
Goodwill	0	0	0	0
Other intangible assets	10 187	10 187	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	6 640	6 640	0	0
Current tax assets	790	790	0	0
Deferred tax assets	5 850	5 850	0	0
Other assets	38 483	36 115	2 321	47
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 711 133	1 255 289	2 356 946	98 898

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 953	2	2 637	314
Derivatives held for trading	2 953	2	2 637	314
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 572 134	1 142 370	2 315 345	114 419
Deposits from credit institutions	1 686 924	156 525	1 526 054	4 345
Deposits (other than from credit institutions)	1 885 210	985 845	789 291	110 074
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	192	192	0	0
Restructuring	120	120	0	0
Pending legal issues and tax litigation	2	2	0	0
Pensions and other post retirement benefit obligations	70	70	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	0	0	0	0
Tax liabilities	928	928	0	0
Current tax liabilities	783	783	0	0
Deferred tax liabilities	145	145	0	0
Other liabilities	38 678	15 663	21 446	1 569
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 614 885	1 159 155	2 339 428	116 302

(continued)

(continued)

(BGN'000)

Continued

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	135	135		
Equity component of financial instruments	0	0		
Other equity instruments	135	135		
Revaluation reserves and other valuation differences	-2 012	-2 012		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 449	-2 449		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	99 571	99 571		
Treasury shares	0	0		
Income from current year	-1 446	-1 446		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	96 248	96 248		
TOTAL LIABILITIES AND EQUITY	3 711 133	1 255 403	2 339 428	116 302

INCOME STATEMENT OF GROUP III BANKS

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	82 474	50 002	31 386	1 086
Interest income	92 481	40 376	51 565	540
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	4 987	4 010	831	146
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	755	269	486	0
Loans and receivables (including finance leases)	86 739	36 097	50 248	394
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	40 808	17 552	22 903	353
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	317	3	312	2
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	40 485	17 549	22 585	351
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	6	0	6	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Fee and commission income	12 790	8 989	2 843	958
Fee and commission expenses	966	788	119	59
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	4	4		
Available-for-sale financial assets	4	4		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	13 709	13 709		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-2 471	-2 471		
Foreign exchange trading	16 180	16 180		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 965	2 965		
Gains (losses) on derecognition of assets other than held for sale, net	-32	-32		
Other operating income	2 532	2 532		
Other operating expenses	201	201		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	51 335			
Staff expenses	19 360			
General and administrative expenses	31 975			
Depreciation	5 092			
Property, plant and equipment	4 579			
Investment properties	0			
Intangible assets (other than goodwill)	513			
Provisions	120			
Impairment	27 367			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>27 276</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	27 276			
Held to maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>91</i>			
Property, plant and equipment	91			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-1 440			
Tax expense (income) related to profit or loss from continuing operations	6			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-1 446			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-1 446			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-1 446			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	238	238	0	0	0
incl. credit institutions	0	0	0	0	0
Debt instruments	109 795	88 559	21 229	7	4 497
Domestic debt instruments	52 279	43 029	9 243	7	2 268
Government securities	11 052	9 456	1 589	7	610
Municipal securities	0	0	0	0	0
Credit institutions	33 573	33 573	0	0	1 416
Other issuers	7 654	0	7 654	0	242
Foreign debt instruments	57 516	45 530	11 986	0	2 229
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	16 832	16 832	0	0	571
Credit institutions	10 856	10 856	0	0	466
Other issuers	29 828	17 842	11 986	0	1 192
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	3 070 208	735 119	2 242 371	92 718	41 205	86 739
Central governments	0	0	0	0	0	0
Credit institutions	543 968	252 418	200 767	90 783	14	16 245
Non-credit institutions	73 903	5	73 897	1	714	1 586
Corporates (corporate customers)	1 913 352	297 654	1 613 878	1 820	21 910	48 264
Retail exposures	538 985	185 042	353 829	114	18 567	20 644
Residential mortgage loans to individuals	325 876	972	324 880	24	5 139	10 882
Consumer loans	213 109	184 070	28 949	90	13 428	9 762

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	3 572 134	1 142 371	2 315 345	114 418	40 491
Credit institutions	1 686 924	156 525	1 526 054	4 345	14 671
Deposits	1 686 790	156 525	1 525 960	4 305	14 665
Repo transactions	0	0	0	0	0
Short-term funding	134	0	94	40	6
Long-term funding	0	0	0	0	0
Institutions other than credit institutions	1 472 880	821 121	561 474	90 285	14 903
Deposits	1 472 880	821 121	561 474	90 285	14 903
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
Individuals and households	412 330	164 725	227 817	19 788	10 917
Subordinated debt	0	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0	0

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks*

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	55
Alpha Bank, Bulgaria Branch	59
Bank Leumi Romania S.A. – Sofia Branch	63
BNP Paribas S.A. – Sofia Branch	67
Bulgarian-American Credit Bank	71
Bulgarian Development Bank (former Encouragement Bank)	75
Central Cooperative Bank	79
CIBANK	83
Citibank N.A., Sofia Branch	87
Corporate Commercial Bank	91
D Commerce Bank	95
DSK Bank	99
Emporiki Bank – Bulgaria	103
Eurobank EFG Bulgaria	107
First Investment Bank	111
ING Bank N.V., Sofia Branch	115
International Asset Bank	119
Investbank	123
MKB Unionbank	127
Municipal Bank	131
NLB West–East Bank	135
Piraeus Bank Bulgaria	139
ProCredit Bank	143
Raiffeisenbank, Bulgaria	147
Société Générale Expressbank	151
T. C. Ziraat Bank, Sofia Branch	155
Texim Private Entrepreneurial Bank	159
Tokuda Bank	163
UniCredit Bulbank	167
United Bulgarian Bank	171

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	148 651	33 291	111 972	3 388
Financial assets held for trading	16 104	6 585	7 701	1 818
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	41 155	39 729	1 362	64
Loans and receivables (including finance leases)	1 241 233	448 478	716 632	76 123
Held-to-maturity investments	110 134	54 327	40 555	15 252
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 047	18 047	0	0
Intangible assets	7 112	7 112	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	1 109	1 109	0	0
Other assets	20 477	20 037	345	95
Non-current assets and disposal groups classified as held for sale	390	390	0	0
TOTAL ASSETS	1 604 412	629 105	878 567	96 740
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 435 983	583 107	758 582	94 294
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	104	104	0	0
Tax liabilities	888	888	0	0
Other liabilities	20 812	16 302	3 959	551
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 457 787	600 401	762 541	94 845
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 378	-1 378		
Reserves (including retained earnings)	71 565	71 565		
Treasury shares	0	0		
Income from current year	7 438	7 438		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	146 625	146 625		
TOTAL LIABILITIES AND EQUITY	1 604 412	747 026	762 541	94 845

**INCOME STATEMENT**

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	33 808	21 719	11 804	285
Interest income	53 231	24 775	26 385	2 071
Interest expenses	28 521	10 024	16 478	2 019
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	8 146	5 960	1 938	248
Fee and commission expenses	575	519	41	15
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-371	-371		
Gains (losses) on financial assets and liabilities held for trading, net	1 649	1 649		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-135	-135		
Gains (losses) on derecognition of assets other than held for sale, net	34	34		
Other operating income	630	630		
Other operating expenses	280	280		
Administration costs	20 426			
Depreciation	2 333			
Provisions	0			
Impairment	2 785			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 264			
Tax expense (income) related to profit or loss from continuing operations	826			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 438			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 438			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 438			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 255 907	458 380	721 397	76 130
Central governments	3 602	796	2 806	0
Credit institutions	213 046	27 045	143 690	42 311
Non-credit institutions	8 561	1 658	6 903	0
Corporates (corporate customers)	489 022	207 882	248 780	32 360
Retail exposures	541 676	220 999	319 218	1 459
Residential mortgage loans to individuals	440 422	163 596	276 012	814
Consumer loans	101 254	57 403	43 206	645
ATTRACTED FUNDS				
Attracted funds	1 435 983	583 107	758 582	94 294
Credit institutions	133 842	49 836	84 006	0
Deposits	30 582	20 803	9 779	0
Repo transactions	4 000	4 000	0	0
Short-term funding	29 753	0	29 753	0
Long-term funding	69 507	25 033	44 474	0
Institutions other than credit institutions	642 986	332 095	255 256	55 635
Deposits	630 559	328 933	245 991	55 635
Repo transactions	0	0	0	0
Short-term funding	2 397	688	1 709	0
Long-term funding	10 030	2 474	7 556	0
Individuals and households	631 718	190 235	402 824	38 659
Subordinated debt	27 437	10 941	16 496	0
Debt/equity (hybrid) instruments	0	0	0	0

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by Order No. 100-00515 of 22 November 1999 and amended by Order No. RD 22-0446 of 27 October 2000, Order No. RD 22-0469 of 20 June 2002. License updated by Order No. RD 22-0856 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 12684 of 1997, vol. 487, p. 202, lot No. 44383, re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
Address of the head office	79 Knyaginya Maria-Luiza Blvd., Sofia 1000 tel. 02/988 54 88; 921 54 04 Website: http://bank.allianz.bg
Management	
Supervisory Board	Maxim Stanev Sirakov – Chairman Emil Dimitrov Gavrilov Temenouga Nenova Matrakchieva Radka Stefanova Rasina Georgi Yanchev Momchilov
Management Board	Dimitar Georgiev Zhelev – Chairman and Executive Director Svetoslav Veleslavov Gavriiski – Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Dorcho Dimitrov Ilchev – Executive Director Hristo Borisov Babev
Shareholders (shares over 10%)	
	Allianz Bulgaria Holding Ltd. – 79.895%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	151 903	49 609	98 384	3 910
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12	12	0	0
Loans and receivables (including finance leases)	1 844 293	256 816	1 574 827	12 650
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	54 376	54 376	0	0
Intangible assets	9 370	9 370	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	5 580	5 580	0	0
Other assets	5 108	2 932	2 175	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 070 642	378 695	1 675 386	16 561
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 100 328	373 277	1 710 596	16 455
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	11 184	5 166	5 964	54
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 111 512	378 443	1 716 560	16 509
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-14 858	-14 858		
Treasury shares	0	0		
Income from current year	-26 012	-26 012		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-40 870	-40 870		
TOTAL LIABILITIES AND EQUITY	2 070 642	337 573	1 716 560	16 509



ALPHA BANK, BULGARIA BRANCH

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	31 642	12 061	19 706	-125
Interest income	54 427	14 159	40 198	70
Interest expenses	30 179	9 492	20 492	195
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 893	4 893	0	0
Fee and commission expenses	154	154	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	565	565		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 090	2 090		
Other operating expenses	0	0		
Administration costs	31 003			
Depreciation	4 482			
Provisions	0			
Impairment	25 047			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-28 890			
Tax expense (income) related to profit or loss from continuing operations	-2 878			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-26 012			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-26 012			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-26 012			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 880 873	272 793	1 595 424	12 656
Central governments	0	0	0	0
Credit institutions	14 934	0	2 337	12 597
Non-credit institutions	70 286	0	70 286	0
Corporates (corporate customers)	1 257 570	88 335	1 169 192	43
Retail exposures	538 083	184 458	353 609	16
Residential mortgage loans to individuals	325 567	693	324 858	16
Consumer loans	212 516	183 765	28 751	0
ATTRACTED FUNDS				
Attracted funds	2 100 328	373 277	1 710 596	16 455
Credit institutions	1 442 358	85 449	1 356 858	51
Deposits	1 442 358	85 449	1 356 858	51
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	298 722	130 996	162 900	4 826
Deposits	298 722	130 996	162 900	4 826
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	359 248	156 832	190 838	11 578
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 31 of 2 February 1995 of the BNB Governing Council; Order No. 100-00564 of 22 December 1999 for license update. Order No. RD 22-571 of 27 November 2000: the BNB grants a permit to Alpha Bank AE, Athens, Greece, as a legal successor of the Ionian and Popular Bank of Greece, Athens (licensed by Order No. 100-00564 of 22 December 1999), to conduct bank activities through a branch named 'Alpha Bank, Sofia Branch'. By Resolution No. 17 of 12 February 2007 the Sofia City Court entered the change in the name of Alfa Bank–Sofia Branch to Alfa Bank–Bulgaria Branch
Legal registration	Entered in the Commercial Register on company file No. 4005, vol. 280, p. 156 by Resolution No. 2 of 1 September 1995 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address	15–17 Vasil Levski Blvd., Sofia 1142 tel. 02/810 3500 Website: www.alphabank.bg
Management	Sotirios Philipos Petrou – Governor Olivier Hall – Governor Evangelos Lytras – Governor Evgenia Dimitrova Stoyanova – Governor Ioanis Evangelos Staikos – Governor
Shareholders (shares over 10%)	Alpha Bank AE, Athens, Greece – 100%
Auditor	Selected by the head office

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	466	114	352	0
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	58	43	15	0
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	74	74	0	0
Intangible assets	389	389	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	53	28	25	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 040	648	392	0
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 321	74	1 063	184
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	120	120	0	0
Tax liabilities	0	0	0	0
Other liabilities	49	49	0	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 490	243	1 063	184
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	190	190		
Treasury shares	0	0		
Income from current year	-640	-640		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-450	-450		
TOTAL LIABILITIES AND EQUITY	1 040	-207	1 063	184



BANK LEUMI ROMANIA S.A. – SOFIA BRANCH

INCOME STATEMENT (June 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	169	169	0	0
Interest income	218	218	0	0
Interest expenses	98	98	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	50	50	0	0
Fee and commission expenses	2	2	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1	-1		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2	2		
Other operating expenses	0	0		
Administration costs	532			
Depreciation	66			
Provisions	120			
Impairment	91			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-640			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-640			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-640			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-640			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	58	43	15	0
Central governments	0	0	0	0
Credit institutions	58	43	15	0
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	0	0	0	0
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	1 321	74	1 063	184
Credit institutions	1 321	74	1 063	184
Deposits	1 321	74	1 063	184
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



BANK LEUMI ROMANIA S.A. – SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Leumi Bank established in Bulgaria a branch of its Bank Leumi Romania subsidiary; therefore, no license from the BNB is required
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 200217130 , certificate No. 20080703105334 of 3 July 2008
Address of the head office	9A Pozitano Str., Sofia 1303 tel. 02/981 81 22 Website: www.leumi.ro
Management	Bozhidar Ivanov Arshinkov – Governor Valentin Stoichev Stoyanov – Deputy Governor
Shareholders (shares over 10%)	Bank Leumi Romania S.A. – 100%

Note: As of 1 August 2009 the branch stops operating.



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	184 033	183 015	696	322
Financial assets held for trading	55	46	4	5
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12 044	8 111	3 933	0
Loans and receivables (including finance leases)	411 059	111 414	255 446	44 199
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 003	1 003	0	0
Intangible assets	97	97	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	415	415	0	0
Other assets	302	295	5	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	609 008	304 396	260 084	44 528
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	36	2	33	1
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	581 039	297 021	235 826	48 192
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	50	50	0	0
Tax liabilities	23	23	0	0
Other liabilities	2 492	1 698	685	109
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	583 640	298 794	236 544	48 302
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-82	-82		
Reserves (including retained earnings)	22 999	22 999		
Treasury shares	0	0		
Income from current year	2 451	2 451		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	25 368	25 368		
TOTAL LIABILITIES AND EQUITY	609 008	324 162	236 544	48 302



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Banks in Bulgaria • April – June 2009

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	9 187	3 407	5 366	414
Interest income	11 171	5 503	5 399	269
Interest expenses	5 950	4 591	1 294	65
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 973	1 425	1 293	255
Fee and commission expenses	111	34	32	45
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	47	47		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 018	1 018		
Gains (losses) on derecognition of assets other than held for sale, net	-5	-5		
Other operating income	44	44		
Other operating expenses	0	0		
Administration costs	4 757			
Depreciation	236			
Provisions	0			
Impairment	1 459			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 735			
Tax expense (income) related to profit or loss from continuing operations	284			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 451			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 451			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 451			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	413 924	111 618	258 103	44 203
Central governments	0	0	0	0
Credit institutions	104 803	29 151	31 472	44 180
Non-credit institutions	277	0	276	1
Corporates (corporate customers)	308 408	82 051	226 337	20
Retail exposures	436	416	18	2
Residential mortgage loans to individuals	279	279	0	0
Consumer loans	157	137	18	2
ATTRACTED FUNDS				
Attracted funds	581 039	297 021	235 826	48 192
Credit institutions	49 316	10 143	37 372	1 801
Deposits	49 316	10 143	37 372	1 801
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	488 168	279 580	168 506	40 082
Deposits	488 168	279 580	168 506	40 082
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	43 555	7 298	29 948	6 309
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 BNP Paribas S.A. was granted a permit to conduct bank activities within Bulgaria through a branch
Legal registration	Company file No. 14557 of 2006, lot No. 21406, vol. 1504, p. 111
Address of the head office	2 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9218 640; 9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively
Management Board	Ullrich Günther Schubert – Governor Jean-Michel Congost – Deputy Governor Ivailo Lyubomirov Lyubomirov – Deputy Governor
Shareholders (shares over 10%)	BNP Paribas S.A., Paris, France – 100%
Auditor	Selected by the head office

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	21 123	18 684	1 844	595
Financial assets held for trading	284	284	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 786	4 047	0	2 739
Loans and receivables (including finance leases)	748 406	44 181	696 918	7 307
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	3 741	0	3 741	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 114	4 114	0	0
Intangible assets	122	122	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	3 000	3 000	0	0
Tax assets	75	75	0	0
Other assets	1 402	283	1 119	0
Non-current assets and disposal groups classified as held for sale	4 188	4 188	0	0
TOTAL ASSETS	793 241	78 978	703 622	10 641
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	583 463	58 046	467 243	58 174
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 349	1 822	366	161
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	585 812	59 868	467 609	58 335
EQUITY AND MINORITY INTEREST				
Issued capital	12 625	12 625		
Share premium	850	850		
Other equity	0	0		
Revaluation reserves and other valuation differences	-696	-696		
Reserves (including retained earnings)	171 493	171 493		
Treasury shares	0	0		
Income from current year	23 157	23 157		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	207 429	207 429		
TOTAL LIABILITIES AND EQUITY	793 241	267 297	467 609	58 335

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	42 521	836	42 408	-723
Interest income	56 176	1 484	54 280	412
Interest expenses	14 871	1 517	12 214	1 140
Expenses on share capital repayable on demand	0	0		
Dividend income	162	162	0	0
Fee and commission income	581	206	354	21
Fee and commission expenses	36	8	12	16
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2	2		
Gains (losses) on financial assets and liabilities held for trading, net	166	166		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-27	-27		
Exchange differences, net	169	169		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	199	199		
Other operating expenses	0	0		
Administration costs	6 090			
Depreciation	310			
Provisions	0			
Impairment	10 407			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 714			
Tax expense (income) related to profit or loss from continuing operations	2 557			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	23 157			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	23 157			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	23 157			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	803 572	44 744	750 819	8 009
Central governments	0	0	0	0
Credit institutions	64 530	44 057	16 783	3 690
Non-credit institutions	9 656	0	9 656	0
Corporates (corporate customers)	683 322	667	680 410	2 245
Retail exposures	46 064	20	43 970	2 074
<i>Residential mortgage loans to individuals</i>	<i>45 146</i>	<i>20</i>	<i>43 052</i>	<i>2 074</i>
<i>Consumer loans</i>	<i>918</i>	<i>0</i>	<i>918</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	583 463	58 046	467 243	58 174
<i>Credit institutions</i>	<i>258 008</i>	<i>13 220</i>	<i>198 426</i>	<i>46 362</i>
Deposits	48 069	13 220	31 386	3 463
Repo transactions	0	0	0	0
Short-term funding	72 228	0	72 228	0
Long-term funding	137 711	0	94 812	42 899
<i>Institutions other than credit institutions</i>	<i>292 289</i>	<i>39 326</i>	<i>248 337</i>	<i>4 626</i>
Deposits	191 420	39 326	148 030	4 064
Repo transactions	0	0	0	0
Short-term funding	28 277	0	28 277	0
Long-term funding	72 592	0	72 030	562
<i>Individuals and households</i>	<i>33 166</i>	<i>5 500</i>	<i>20 480</i>	<i>7 186</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999. License updated by Order No. RD 22-0861 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	16 Krakra Str., Sofia 1504 tel. 02/965 83 58 Website: www.bacb.bg
Management	
Supervisory Board	John Patrick Power Marshal Lee Miller Gerald Bernard Byrne Evgeni Yakimov Ivanov Kiril Alexandrov Manov
Management Board	Dimitar Stoyanov Vuchev Maria Svetoslavova Sheitanova Silvia Kirilova Kirilova
Shareholders (shares over 10%)	
	Allied Irish Banks p.l.c. – 49.99% Gramercy Emerging Markets Fund – 30.92%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	8 904	4 909	3 979	16
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	15 206	10 814	4 392	0
Loans and receivables (including finance leases)	765 945	593 112	172 475	358
Held-to-maturity investments	66	0	66	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 912	1 912	0	0
Intangible assets	41	41	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	27 500	27 500	0	0
Tax assets	0	0	0	0
Other assets	256	251	4	1
Non-current assets and disposal groups classified as held for sale	1 803	1 803	0	0
TOTAL ASSETS	821 633	640 342	180 916	375
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	205 917	37 874	167 731	312
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 258	1 258	0	0
Tax liabilities	652	652	0	0
Other liabilities	2 022	231	1 791	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	209 849	40 015	169 522	312
EQUITY AND MINORITY INTEREST				
Issued capital	587 174	587 174		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-591	-591		
Reserves (including retained earnings)	16 585	16 585		
Treasury shares	0	0		
Income from current year	8 616	8 616		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	611 784	611 784		
TOTAL LIABILITIES AND EQUITY	821 633	651 799	169 522	312

**INCOME STATEMENT**

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	18 067	14 679	3 375	13
Interest income	20 254	14 281	5 973	0
Interest expenses	3 523	570	2 953	0
Expenses on share capital repayable on demand	0	0		
Dividend income	29	0	29	0
Fee and commission income	1 005	658	330	17
Fee and commission expenses	121	113	4	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	286	286		
Gains (losses) on financial assets and liabilities held for trading, net	96	96		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1	-1		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	42	42		
Other operating expenses	0	0		
Administration costs	3 018			
Depreciation	122			
Provisions	934			
Impairment	4 400			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-20			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	9 573			
Tax expense (income) related to profit or loss from continuing operations	957			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	8 616			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	8 616			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	8 616			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	778 760	600 916	177 486	358
Central governments	0	0	0	0
Credit institutions	540 340	519 475	20 507	358
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	236 368	80 464	155 904	0
Retail exposures	2 052	977	1 075	0
Residential mortgage loans to individuals	315	315	0	0
Consumer loans	1 737	662	1 075	0
ATTRACTED FUNDS				
Attracted funds	205 917	37 874	167 731	312
Credit institutions	119 505	5 095	114 410	0
Deposits	11 839	61	11 778	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	107 666	5 034	102 632	0
Institutions other than credit institutions	85 788	32 504	52 981	303
Deposits	69 645	29 989	39 353	303
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	16 143	2 515	13 628	0
Individuals and households	624	275	340	9
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000078 of 25 February 1999 of the BNB Governor. License updated by Order No. RD 22-0842 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., Sofia 1000 tel. 02/9306 333 Website: www.nasbank.bg
Management	
Supervisory Board	Atanas Slavchev Katsarchev – Chairman Nina Hristova Radeva Kiril Milanov Ananiev Dragomir Velkov Stoinev Francis Adam Wakefield Carpenter
Management Board	Dimitar Kirilov Dimitrov – Chairman and Executive Director Sasho Petrov Chakalski – Executive Director Angel Kirilov Gekov – Executive Director Dimitar Nikolov Tadarakov
Procurators	Krasimirka Davitkova Velinova-Saeva Todor Nikolov Vanev
Shareholders (shares over 10%)	Ministry of Finance – 99.999%
Auditor	AFA OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	247 880	170 372	67 754	9 754
Financial assets held for trading	19 167	6 711	1 209	11 247
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46 201	32 356	13 801	44
Loans and receivables (including finance leases)	1 251 124	793 696	380 306	77 122
Held-to-maturity investments	88 119	34 315	53 804	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	65 316	65 316	0	0
Intangible assets	868	868	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	34 881	0	34 881	0
Tax assets	1 089	1 089	0	0
Other assets	58 269	52 104	5 176	989
Non-current assets and disposal groups classified as held for sale	335	335	0	0
TOTAL ASSETS	1 813 249	1 157 162	556 931	99 156
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 603	0	0	9 603
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 563 106	815 212	648 989	98 905
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	121	121	0	0
Other liabilities	2 970	2 456	449	65
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 575 800	817 789	649 438	108 573
EQUITY AND MINORITY INTEREST				
Issued capital	83 155	83 155		
Share premium	64 445	64 445		
Other equity	0	0		
Revaluation reserves and other valuation differences	-4 001	-4 001		
Reserves (including retained earnings)	86 153	86 153		
Treasury shares	0	0		
Income from current year	7 697	7 697		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	237 449	237 449		
TOTAL LIABILITIES AND EQUITY	1 813 249	1 055 238	649 438	108 573

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	50 105	46 099	3 508	498
Interest income	65 021	45 363	17 644	2 014
Interest expenses	33 839	14 954	16 890	1 995
Expenses on share capital repayable on demand	0	0		
Dividend income	41	40	0	1
Fee and commission income	13 339	9 476	3 345	518
Fee and commission expenses	1 753	1 122	591	40
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	594	594		
Gains (losses) on financial assets and liabilities held for trading, net	6 652	6 652		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-552	-552		
Gains (losses) on derecognition of assets other than held for sale, net	-2	-2		
Other operating income	604	604		
Other operating expenses	0	0		
Administration costs	37 940			
Depreciation	4 359			
Provisions	0			
Impairment	-746			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 552			
Tax expense (income) related to profit or loss from continuing operations	855			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 697			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 697			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 697			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 257 199	799 690	380 388	77 121
Central governments	5 547	5 547	0	0
Credit institutions	117 161	8	77 450	39 703
Non-credit institutions	26 097	11 816	1	14 280
Corporates (corporate customers)	752 005	470 946	258 100	22 959
Retail exposures	356 389	311 373	44 837	179
<i>Residential mortgage loans to individuals</i>	<i>102 203</i>	<i>70 933</i>	<i>31 163</i>	<i>107</i>
<i>Consumer loans</i>	<i>254 186</i>	<i>240 440</i>	<i>13 674</i>	<i>72</i>
ATTRACTED FUNDS				
Attracted funds	1 563 106	815 212	648 989	98 905
<i>Credit institutions</i>	<i>29 613</i>	<i>29 339</i>	<i>272</i>	<i>2</i>
Deposits	4 548	4 274	272	2
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	25 065	25 065	0	0
<i>Institutions other than credit institutions</i>	<i>711 498</i>	<i>437 395</i>	<i>259 880</i>	<i>14 223</i>
Deposits	707 411	434 132	259 056	14 223
Repo transactions	824	0	824	0
Short-term funding	0	0	0	0
Long-term funding	3 263	3 263	0	0
<i>Individuals and households</i>	<i>821 995</i>	<i>348 478</i>	<i>388 837</i>	<i>84 680</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 14 of 25 February 1991 of the BNB Governing Council. Updated by Order No. 100-00493 of the BNB Governor dated 17 November 1999. License updated by Order No. RD 22-0849 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11, re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	103 Rakovski Str., Sofia 1000 tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev Marin Velikov Mitev Central Cooperative Union
Management Board	Alexander Asenov Vodenicharov Georgi Dimitrov Konstantinov – Executive Director Lazar Petrov Iliev – Executive Director Victor Ivanov Mechkarov – Executive Director Ivailo Lazarov Donchev – Executive Director Alexander Dimitrov Kerezov Tsvetan Tsankov Botev Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10%)	
	CCB Group Assets Management EAD – 68.20%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	144 634	35 332	102 491	6 811
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	75 449	74 450	993	6
Loans and receivables (including finance leases)	1 549 188	598 078	915 794	35 316
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	21 823	21 823	0	0
Intangible assets	1 570	1 570	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 136	2 136	0	0
Other assets	10 339	9 991	251	97
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 805 139	743 380	1 019 529	42 230
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	7 551	0	0	7 551
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 577 458	531 546	815 674	230 238
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	137	36	100	1
Tax liabilities	77	77	0	0
Other liabilities	6 431	5 401	1 026	4
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 591 654	537 060	816 800	237 794
EQUITY AND MINORITY INTEREST				
Issued capital	69 721	69 721		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	475	475		
Reserves (including retained earnings)	134 064	134 064		
Treasury shares	0	0		
Income from current year	9 225	9 225		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	213 485	213 485		
TOTAL LIABILITIES AND EQUITY	1 805 139	750 545	816 800	237 794



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	49 384	33 962	19 747	-4 325
Interest income	70 371	33 653	36 148	570
Interest expenses	37 667	12 558	19 909	5 200
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	16 115	12 012	3 766	337
Fee and commission expenses	742	452	258	32
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-5	-5		
Gains (losses) on financial assets and liabilities held for trading, net	-10 515	-10 515		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	11 459	11 459		
Gains (losses) on derecognition of assets other than held for sale, net	6	6		
Other operating income	361	361		
Other operating expenses	0	0		
Administration costs	28 801			
Depreciation	2 462			
Provisions	80			
Impairment	7 791			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	10 250			
Tax expense (income) related to profit or loss from continuing operations	1 025			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	9 225			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	9 225			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	9 225			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 596 770	626 699	934 744	35 327
Central governments	10 017	937	9 080	0
Credit institutions	128 120	2 937	98 188	26 995
Non-credit institutions	85 477	47 780	37 697	0
Corporates (corporate customers)	943 551	250 377	685 065	8 109
Retail exposures	429 605	324 668	104 714	223
<i>Residential mortgage loans to individuals</i>	<i>175 795</i>	<i>85 225</i>	<i>90 545</i>	<i>25</i>
<i>Consumer loans</i>	<i>253 810</i>	<i>239 443</i>	<i>14 169</i>	<i>198</i>
ATTRACTED FUNDS				
Attracted funds	1 577 458	531 546	815 674	230 238
<i>Credit institutions</i>	<i>121 413</i>	<i>35 075</i>	<i>79 359</i>	<i>6 979</i>
Deposits	121 413	35 075	79 359	6 979
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>519 568</i>	<i>305 908</i>	<i>184 235</i>	<i>29 425</i>
Deposits	515 593	305 908	180 260	29 425
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 975	0	3 975	0
<i>Individuals and households</i>	<i>887 510</i>	<i>190 563</i>	<i>503 113</i>	<i>193 834</i>
<i>Subordinated debt</i>	<i>48 967</i>	<i>0</i>	<i>48 967</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 26 of 27 January 1995; the bank was renamed by Order No. RD 22-482 of 29 September 2000. License updated by Order No. 100-00502 of the BNB Governor dated 18 November 1999 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No.1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126, re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	2 Slavyanska Str., Sofia 1000 tel. 02/9399 240; 9399 400 Website: www.eibank.bg
Management	
Supervisory Board	Tsvetelina Borislavova Karagiozova – Chairman Jan Vanhevel – Deputy Chairman Vessela Nikolova Stancheva–Mincheva Dirk Mampaey Johan Daemen Boiko Dimitrov Dimitrachkov
Management Board	Vasil Stefanov Simov – Chairman and Executive Director Petar Grozdev Andronov – Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen
Shareholders (shares over 10%)	KBC BANK N.V. – 81.69% Tsvetelina Borislavova Karagiozova – 18.31%
Auditor	Ernst & Young – Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	35 963	35 722	122	119
Financial assets held for trading	7 930	0	6 804	1 126
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	84	84	0	0
Loans and receivables (including finance leases)	395 080	116 907	247 646	30 527
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	733	733	0	0
Intangible assets	38	38	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	161	161	0	0
Other assets	31 778	31 746	23	9
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	471 767	185 391	254 595	31 781
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 065	0	1 765	300
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	439 607	300 440	120 841	18 326
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	783	783	0	0
Other liabilities	14 378	4 491	9 689	198
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	456 833	305 714	132 295	18 824
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	135	135		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	14 799	14 799		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	14 934	14 934		
TOTAL LIABILITIES AND EQUITY	471 767	320 648	132 295	18 824



**CITIBANK N.A.,
SOFIA BRANCH**

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	21 076	18 116	2 846	114
Interest income	5 535	3 330	2 143	62
Interest expenses	2 605	2 326	247	32
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 664	1 562	1 005	97
Fee and commission expenses	431	363	55	13
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	13 453	13 453		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 616	2 616		
Gains (losses) on derecognition of assets other than held for sale, net	-27	-27		
Other operating income	68	68		
Other operating expenses	201	201		
Administration costs	4 416			
Depreciation	130			
Provisions	0			
Impairment	15			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 515			
Tax expense (income) related to profit or loss from continuing operations	1 716			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	14 799			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	14 799			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	14 799			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	396 085	117 218	248 333	30 534
Central governments	0	0	0	0
Credit institutions	261 140	69 293	162 381	29 466
Non-credit institutions	17	5	12	0
Corporates (corporate customers)	134 928	47 920	85 940	1 068
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	439 607	300 441	120 841	18 325
<i>Credit institutions</i>	337	333	4	0
Deposits	337	333	4	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	435 843	299 742	117 812	18 289
Deposits	435 843	299 742	117 812	18 289
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	3 427	366	3 025	36
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**CITIBANK N.A.,
SOFIA BRANCH**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-319 of 22 June 2000 and Order No. RD 22-319 of 11 December 2000 amending Order No. RD 22-319 of 22 June 2000 which permitted Citibank N. A., Sofia Branch to conduct transactions under Article 1, para. 2, item 4 of the Law on Banks excluding purchases of shares and issuance of shares on its own account. License updated by Order No. RD 22-2279 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 6 July 2000, company file No. 8611 of 2000, lot No. 57 183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009
Address of the branch	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000 tel. 02/9175 100
Management	
Management Board	Stefan Nikolaev Ivanov – Governor Chavdar Petrov Risin Borislava Stoyanova Zhereva–Naimoushina Plamen Nikolov Gonkov
Shareholders (shares over 10%)	
	Owned by Citibank N.A., USA
Auditor	Selected by the head office



BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	232 579	96 526	124 278	11 775
Financial assets held for trading	18 942	16 912	2 030	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	178 664	108 250	70 414	0
Loans and receivables (including finance leases)	1 431 689	487 030	803 179	141 480
Held-to-maturity investments	75 800	72 576	3 224	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	60 912	60 912	0	0
Intangible assets	592	592	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	165	165	0	0
Tax assets	2 915	2 915	0	0
Other assets	4 683	4 545	131	7
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 006 941	850 423	1 003 256	153 262
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 756 131	806 893	796 144	153 094
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	483	483	0	0
Tax liabilities	6 531	6 531	0	0
Other liabilities	209	198	6	5
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 763 354	814 105	796 150	153 099
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	23 069	23 069		
Reserves (including retained earnings)	82 828	82 828		
Treasury shares	0	0		
Income from current year	29 190	29 190		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	243 587	243 587		
TOTAL LIABILITIES AND EQUITY	2 006 941	1 057 692	796 150	153 099



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	50 219	34 407	14 529	1 283
Interest income	71 897	32 484	35 329	4 084
Interest expenses	41 480	15 459	22 955	3 066
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	7 459	4 934	2 249	276
Fee and commission expenses	589	484	94	11
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 135	2 135		
Gains (losses) on financial assets and liabilities held for trading, net	4 013	4 013		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	5 598	5 598		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	1 885	1 885		
Other operating expenses	700	700		
Administration costs	14 414			
Depreciation	2 125			
Provisions	0			
Impairment	1 187			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	32 493			
Tax expense (income) related to profit or loss from continuing operations	3 303			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	29 190			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	29 190			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	29 190			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 439 426	490 153	807 139	142 134
Central governments	0	0	0	0
Credit institutions	128 572	30	64 801	63 741
Non-credit institutions	30 135	30 135	0	0
Corporates (corporate customers)	1 271 081	457 475	735 252	78 354
Retail exposures	9 638	2 513	7 086	39
<i>Residential mortgage loans to individuals</i>	<i>6 131</i>	<i>267</i>	<i>5 854</i>	<i>10</i>
<i>Consumer loans</i>	<i>3 507</i>	<i>2 246</i>	<i>1 232</i>	<i>29</i>
ATTRACTED FUNDS				
Attracted funds	1 756 131	806 893	796 144	153 094
<i>Credit institutions</i>	<i>41 877</i>	<i>41 011</i>	<i>866</i>	<i>0</i>
Deposits	20 004	20 004	0	0
Repo transactions	1 007	1 007	0	0
Short-term funding	0	0	0	0
Long-term funding	20 866	20 000	866	0
<i>Institutions other than credit institutions</i>	<i>1 111 672</i>	<i>582 466</i>	<i>448 564</i>	<i>80 642</i>
Deposits	1 111 636	582 430	448 564	80 642
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	36	36	0	0
<i>Individuals and households</i>	<i>602 582</i>	<i>183 416</i>	<i>346 714</i>	<i>72 452</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 24 of the BNB Governing Council of 21 January 1994; Order No. 100-00499 of the BNB Governor dated 18 November 1999; Order No. RD 22-0440 of the BNB Governor dated 7 September 2000 amending Order No. RD 100-00499 of 18 November 1999; Order No. RD 22-584 of the BNB Governor dated 1 December 2000 amending Order No. 100-00499 of 18 November 1999; Corporate Commercial Bank license updated by Order No. RD 22-0859 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29, re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
Address of the head office	10 Graf Ignatiev Str., Sofia 1000 tel. 02/9375 683 Website: www.corpbank.bg
Management	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Yancho Panayotov Angelov Warith Mubarak Said Al Kharusi Faisal Amur Mohamed Al Riyami
Management Board	Orlin Nikolov Rousev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director
Procurator	Yuli Todorov Popov
Shareholders (shares over 10%)	
	Bromak – 57.29% Bulgarian Acquisition Company II S.A.R.L – 30%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	27 106	13 473	13 019	614
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 458	9 435	1 023	0
Loans and receivables (including finance leases)	178 387	48 618	107 518	22 251
Held-to-maturity investments	84 799	7 966	69 619	7 214
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	3 264	3 264	0	0
Intangible assets	112	112	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	19	19	0	0
Other assets	1 741	831	834	76
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	305 886	83 718	192 013	30 155
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	258 110	132 083	96 056	29 971
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	0	0	0	0
Other liabilities	881	477	273	131
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	259 122	132 691	96 329	30 102
EQUITY AND MINORITY INTEREST				
Issued capital	40 000	40 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-607	-607		
Reserves (including retained earnings)	5 206	5 206		
Treasury shares	0	0		
Income from current year	2 165	2 165		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	46 764	46 764		
TOTAL LIABILITIES AND EQUITY	305 886	179 455	96 329	30 102

**INCOME STATEMENT**

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	8 781	1 066	7 269	446
Interest income	10 416	2 040	7 843	533
Interest expenses	1 973	982	859	132
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	759	385	325	49
Fee and commission expenses	80	36	40	4
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-482	-482		
Gains (losses) on financial assets and liabilities held for trading, net	155	155		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-19	-19		
Gains (losses) on derecognition of assets other than held for sale, net	-56	-56		
Other operating income	61	61		
Other operating expenses	0	0		
Administration costs	4 743			
Depreciation	325			
Provisions	0			
Impairment	1 307			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 406			
Tax expense (income) related to profit or loss from continuing operations	241			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 165			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 165			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 165			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	181 639	48 831	110 556	22 252
Central governments	0	0	0	0
Credit institutions	35 206	19 046	471	15 689
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	138 231	26 898	105 657	5 676
Retail exposures	8 202	2 887	4 428	887
<i>Residential mortgage loans to individuals</i>	<i>1 932</i>	<i>164</i>	<i>1 768</i>	<i>0</i>
<i>Consumer loans</i>	<i>6 270</i>	<i>2 723</i>	<i>2 660</i>	<i>887</i>
ATTRACTED FUNDS				
Attracted funds	258 110	132 083	96 056	29 971
<i>Credit institutions</i>	<i>17 993</i>	<i>15 059</i>	<i>2 934</i>	<i>0</i>
Deposits	783	0	783	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	17 210	15 059	2 151	0
<i>Institutions other than credit institutions</i>	<i>213 505</i>	<i>109 417</i>	<i>77 171</i>	<i>26 917</i>
Deposits	213 060	109 417	76 726	26 917
Repo transactions	445	0	445	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>26 612</i>	<i>7 607</i>	<i>15 951</i>	<i>3 054</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 100-000101 of 12 March 1999. License updated by Order No. RD 22-0862 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 15 April 1999, company file No. 3936 of 1999. Re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9357 171 Website: www.dbank.bg
Management	
Supervisory Board	Stoyan Iliev Alexandrov – Chairman Elenka Harizanova Manova Bahattin Gurbuz Emel Gyuen Valery Borisov Borisov
Management Board	Plamen Ivanov Petrov – Chairman and Executive Director Radka Boneva Nikodimova – Executive Director Gergana Chavdarova Beremska-Karadzhova Roumen Dimitrov Petrov
Shareholders (shares over 10%)	
	Fuat Gyuen (Fuat Hyusniev Osmanov) – 100%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	635 945	189 177	435 642	11 126
Financial assets held for trading	18 077	5 529	12 548	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	225 946	137 566	55 335	33 045
Loans and receivables (including finance leases)	7 285 240	4 654 241	2 484 887	146 112
Held-to-maturity investments	30 877	14 115	13 451	3 311
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	259 060	259 060	0	0
Intangible assets	27 984	27 984	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	22 991	22 991	0	0
Tax assets	7 707	7 707	0	0
Other assets	26 638	25 995	468	175
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 540 465	5 344 365	3 002 331	193 769
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	73	73	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 177 850	3 755 381	3 229 283	193 186
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 726	5 726	0	0
Tax liabilities	9 079	9 079	0	0
Other liabilities	41 642	28 041	12 993	608
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 234 370	3 798 300	3 242 276	193 794
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	90 632	90 632		
Reserves (including retained earnings)	982 212	982 212		
Treasury shares	0	0		
Income from current year	79 267	79 267		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 306 095	1 306 095		
TOTAL LIABILITIES AND EQUITY	8 540 465	5 104 395	3 242 276	193 794

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	289 620	257 562	31 788	270
Interest income	364 961	271 561	91 262	2 138
Interest expenses	128 784	67 442	59 474	1 868
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	54 838	54 838	0	0
Fee and commission expenses	3 992	3 992	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	21	21		
Gains (losses) on financial assets and liabilities held for trading, net	11 187	11 187		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-8 235	-8 235		
Gains (losses) on derecognition of assets other than held for sale, net	-365	-365		
Other operating income	203	203		
Other operating expenses	215	215		
Administration costs	86 308			
Depreciation	15 918			
Provisions	49			
Impairment	99 223			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	88 122			
Tax expense (income) related to profit or loss from continuing operations	8 855			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	79 267			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	79 267			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	79 267			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 672 850	4 972 008	2 554 351	146 491
Central governments	9 560	6 852	2 708	0
Credit institutions	250 381	100 855	6 904	142 622
Non-credit institutions	94 115	49 162	44 953	0
Corporates (corporate customers)	1 964 771	655 101	1 307 152	2 518
Retail exposures	5 354 023	4 160 038	1 192 634	1 351
<i>Residential mortgage loans to individuals</i>	<i>2 430 313</i>	<i>1 600 129</i>	<i>828 977</i>	<i>1 207</i>
<i>Consumer loans</i>	<i>2 923 710</i>	<i>2 559 909</i>	<i>363 657</i>	<i>144</i>
ATTRACTED FUNDS				
Attracted funds	7 177 850	3 755 381	3 229 283	193 186
Credit institutions	992 926	152 625	840 301	0
Deposits	274 793	137 614	137 179	0
Repo transactions	0	0	0	0
Short-term funding	489 332	0	489 332	0
Long-term funding	228 801	15 011	213 790	0
Institutions other than credit institutions	1 094 748	743 629	312 415	38 704
Deposits	1 094 748	743 629	312 415	38 704
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	4 403 423	2 859 127	1 389 814	154 482
Subordinated debt	686 753	0	686 753	0
Debt/equity (hybrid) instruments	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 28 of 1998). By Resolution No. 10 of 8 January 2003 the Sofia City Court entered the change in the name of DSK Bank reflecting its legal status: sole equity proprietorship company, named DSK Bank EAD. License updated by Order No. RD 22-0843 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 26 January 1999, company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22, re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., Sofia 1036 tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Sándor Csányi – Chairman László Wolf Frigyes Harshegyi
Management Board	Violina Marinova Spasova – Chairman and Chief Executive Director Diana Decheva Miteva – Executive Director Doroteya Nikolaeva Nikolova – Executive Director Lyubomir Mitev Zhelyazkov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolai Borisov Borisov – Executive Director
Shareholders* (shares over 10%)	
	OTP Bank RT, Budapest – 100%
Auditor	KPMG Bulgaria OOD

* Information obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	32 115	17 051	14 421	643
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	160	116	44	0
Loans and receivables (including finance leases)	437 407	62 653	282 153	92 601
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	11 488	11 488	0	0
Intangible assets	2 413	2 413	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	217	217	0	0
Other assets	1 544	1 220	320	4
Non-current assets and disposal groups classified as held for sale	82	82	0	0
TOTAL ASSETS	485 426	95 240	296 938	93 248
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	447 817	58 178	296 953	92 686
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	68	68	0	0
Tax liabilities	75	75	0	0
Other liabilities	1 602	1 020	472	110
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	449 562	59 341	297 425	92 796
EQUITY AND MINORITY INTEREST				
Issued capital	35 958	35 958		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	2 904	2 904		
Treasury shares	0	0		
Income from current year	-2 998	-2 998		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	35 864	35 864		
TOTAL LIABILITIES AND EQUITY	485 426	95 205	297 425	92 796

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 920	2 619	3 089	2 212
Interest income	15 121	3 415	8 221	3 485
Interest expenses	7 536	1 333	5 176	1 027
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	920	458	435	27
Fee and commission expenses	755	91	391	273
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	191	191		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	40	40		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	12	12		
Other operating expenses	73	73		
Administration costs	8 995			
Depreciation	954			
Provisions	0			
Impairment	955			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-2 984			
Tax expense (income) related to profit or loss from continuing operations	14			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-2 998			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-2 998			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-2 998			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	443 254	65 662	284 991	92 601
Central governments	0	0	0	0
Credit institutions	1 395	45	377	973
Non-credit institutions	7 061	2 196	4 865	0
Corporates (corporate customers)	360 588	45 799	223 161	91 628
Retail exposures	74 210	17 622	56 588	0
<i>Residential mortgage loans to individuals</i>	<i>49 564</i>	<i>0</i>	<i>49 564</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 646</i>	<i>17 622</i>	<i>7 024</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	447 817	58 178	296 953	92 686
<i>Credit institutions</i>	<i>302 728</i>	<i>11 002</i>	<i>200 522</i>	<i>91 204</i>
Deposits	32 447	11 002	8 606	12 839
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	270 281	0	191 916	78 365
<i>Institutions other than credit institutions</i>	<i>85 220</i>	<i>39 497</i>	<i>45 573</i>	<i>150</i>
Deposits	85 220	39 497	45 573	150
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>42 596</i>	<i>7 679</i>	<i>33 585</i>	<i>1 332</i>
<i>Subordinated debt</i>	<i>17 273</i>	<i>0</i>	<i>17 273</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



BULGARIA EAD

CRÉDIT AGRICOLE GROUP

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNB Order No. 100-01112 of 8 September 1997; updated by Order No. 100-00501 of the BNB Governor dated 18 November 1999; amended by Order No. RD 22-0447 of the BNB Governor dated 7 September 2000; Order No. RD 22-186 of the Deputy Governor heading the Banking Supervision Department dated 6 February 2004, permitting Commercial Bank of Greece – Bulgaria to change its name in the license to Emporiki Bank – Bulgaria EAD. License updated by Order No. RD 22-0860 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168, re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	2 Knyaginya Maria-Louisa Blvd., fl. 5, Sofia 1000 tel. 02/8951 204 Website: www.emporiki.bg
Management	
Supervisory Board	Christos Katsanis – Chairman François Pinchon Panagiotis Zafeiropoulos
Management Board	Athanasios Petropoulos – Chairman and Executive Director Galabin Galabov – Executive Director and Procurator Ioannis Vassilios Pilinis – Executive Director Boika Markova Vassileva
Shareholders (shares over 10%)	
	Commercial Bank of Greece, Athens – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	401 775	359 550	27 454	14 771
Financial assets held for trading	45 636	4 236	40 727	673
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	425 478	18 786	285 779	120 913
Loans and receivables (including finance leases)	4 699 438	1 903 426	2 502 103	293 909
Held-to-maturity investments	1 406	0	0	1 406
Derivatives – hedge accounting	359	0	359	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	93 665	93 665	0	0
Intangible assets	13 902	13 902	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	823	823	0	0
Other assets	30 343	26 544	2 029	1 770
Non-current assets and disposal groups classified as held for sale	2 109	2 109	0	0
TOTAL ASSETS	5 715 184	2 423 291	2 858 451	433 442
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	30 423	993	29 430	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 109 442	2 078 769	2 707 583	323 090
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	16 345	0	16 345	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 413	2 411	2	0
Tax liabilities	2 116	2 116	0	0
Other liabilities	36 529	30 607	5 521	401
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 197 268	2 114 896	2 758 881	323 491
EQUITY AND MINORITY INTEREST				
Issued capital	246 178	246 178		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-24 166	-24 166		
Reserves (including retained earnings)	278 679	278 679		
Treasury shares	0	0		
Income from current year	17 225	17 225		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	517 916	517 916		
TOTAL LIABILITIES AND EQUITY	5 715 184	2 632 812	2 758 881	323 491

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	138 818	78 994	54 810	5 014
Interest income	264 302	144 389	104 423	15 490
Interest expenses	150 898	84 384	55 495	11 019
Expenses on share capital repayable on demand	0	0		
Dividend income	651	1	650	0
Fee and commission income	24 978	18 281	5 930	767
Fee and commission expenses	8 763	7 841	698	224
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-469	-469		
Gains (losses) on financial assets and liabilities held for trading, net	8 991	8 991		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-126	-126		
Exchange differences, net	-3 979	-3 979		
Gains (losses) on derecognition of assets other than held for sale, net	4 059	4 059		
Other operating income	72	72		
Other operating expenses	0	0		
Administration costs	69 886			
Depreciation	9 694			
Provisions	-3 927			
Impairment	43 839			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 326			
Tax expense (income) related to profit or loss from continuing operations	2 101			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 225			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	17 225			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	17 225			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 794 855	1 967 555	2 530 886	296 414
Central governments	7 074	3 672	3 402	0
Credit institutions	793 067	110 903	529 733	152 431
Non-credit institutions	29 194	3 078	25 728	388
Corporates (corporate customers)	2 466 859	779 057	1 631 263	56 539
Retail exposures	1 498 661	1 070 845	340 760	87 056
<i>Residential mortgage loans to individuals</i>	<i>710 445</i>	<i>373 275</i>	<i>263 177</i>	<i>73 993</i>
<i>Consumer loans</i>	<i>788 216</i>	<i>697 570</i>	<i>77 583</i>	<i>13 063</i>
ATTRACTED FUNDS				
Attracted funds	5 109 442	2 078 769	2 707 583	323 090
<i>Credit institutions</i>	<i>688 943</i>	<i>191 426</i>	<i>477 803</i>	<i>19 714</i>
Deposits	150 050	107 058	23 278	19 714
Repo transactions	161 725	0	161 725	0
Short-term funding	34 033	34 033	0	0
Long-term funding	343 135	50 335	292 800	0
<i>Institutions other than credit institutions</i>	<i>1 593 213</i>	<i>709 436</i>	<i>835 095</i>	<i>48 682</i>
Deposits	1 567 933	709 436	809 815	48 682
Repo transactions	986	0	986	0
Short-term funding	0	0	0	0
Long-term funding	24 294	0	24 294	0
<i>Individuals and households</i>	<i>2 525 876</i>	<i>1 136 968</i>	<i>1 134 214</i>	<i>254 694</i>
<i>Subordinated debt</i>	<i>190 805</i>	<i>28 462</i>	<i>162 343</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>110 605</i>	<i>12 477</i>	<i>98 128</i>	<i>0</i>



A Member of Eurobank EFG Group

EUROBANK EFG BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 21 of 14 March 1991 and No. 104 of 31 March 1992 of the BNB Governing Council; updated by Orders No. 100-00488 of 17 November 1999 and No. RD 22-0845 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91, re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	14 Tsar Osvoboditel Blvd., Sofia 1048 tel. 02/8166 000 Website: www.postbank.bg
Management	
Board of Directors	Emilia Georgieva Milanova-Tsoncheva – Chairman Theodore Karakassis – Deputy Chairman Anthony C. Hassiotis – Chief Executive Director Asen Vasilev Yagodin – Executive Director Petya Nikolova Dimitrova – Executive Director Piergiorgio Pradelli Evangelos Yoanis Kavvalos Georgios Katsaros Andreas Aimilios Chasapis
Shareholders* (shares over 10%)	EFG Eurobank Ergasias S.A., Greece – 63.56% CEN Balkan Holdings Limited, Cyprus – 20.53% EFG New Europe Holding B.V., Netherlands – 15.61%
Auditor	PricewaterhouseCoopers Bulgaria OOD

* Information on the current state of the shareholders of Eurobank EFG Bulgaria as of 30 June 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.



BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	324 856	279 527	35 129	10 200
Financial assets held for trading	27 071	26 934	134	3
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	361 101	44 665	281 624	34 812
Loans and receivables (including finance leases)	3 218 768	943 953	2 051 807	223 008
Held-to-maturity investments	30 161	21 858	0	8 303
Derivatives – hedge accounting	810	0	141	669
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	144 817	144 781	36	0
Intangible assets	4 658	4 657	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	28 876	8 390	20 486	0
Tax assets	1 324	1 317	7	0
Other assets	29 354	28 991	228	135
Non-current assets and disposal groups classified as held for sale	8 021	8 021	0	0
TOTAL ASSETS	4 179 817	1 513 094	2 389 593	277 130
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 775 552	1 373 109	2 131 109	271 334
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	3 154	2 392	761	1
Other liabilities	4 482	4 259	214	9
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 783 188	1 379 760	2 132 084	271 344
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	607	607		
Reserves (including retained earnings)	169 937	169 937		
Treasury shares	0	0		
Income from current year	19 085	19 085		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	396 629	396 629		
TOTAL LIABILITIES AND EQUITY	4 179 817	1 776 389	2 132 084	271 344



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	90 319	48 736	34 685	6 898
Interest income	171 146	62 924	97 970	10 252
Interest expenses	116 331	38 668	73 076	4 587
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	28 036	16 163	10 418	1 455
Fee and commission expenses	3 533	2 684	627	222
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-148	-148		
Gains (losses) on financial assets and liabilities held for trading, net	3 898	3 898		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-479	-479		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	7 810	7 810		
Other operating expenses	84	84		
Administration costs	62 868			
Depreciation	9 204			
Provisions	0			
Impairment	-3 747			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	21 994			
Tax expense (income) related to profit or loss from continuing operations	2 909			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	19 085			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	19 085			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	19 085			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 281 854	991 006	2 066 347	224 501
Central governments	0	0	0	0
Credit institutions	191 202	1	169 199	22 002
Non-credit institutions	2 996	2 140	324	532
Corporates (corporate customers)	2 340 722	436 274	1 704 837	199 611
Retail exposures	746 934	552 591	191 987	2 356
Residential mortgage loans to individuals	370 274	188 393	180 577	1 304
Consumer loans	376 660	364 198	11 410	1 052
ATTRACTED FUNDS				
Attracted funds	3 775 552	1 373 109	2 131 109	271 334
Credit institutions	416 393	52 424	327 482	36 487
Deposits	30 508	27 363	2 556	589
Repo transactions	120 156	0	112 398	7 758
Short-term funding	155 203	0	152 202	3 001
Long-term funding	110 526	25 061	60 326	25 139
Institutions other than credit institutions	1 047 200	525 174	457 083	64 943
Deposits	1 021 606	519 510	437 153	64 943
Repo transactions	0	0	0	0
Short-term funding	19 930	0	19 930	0
Long-term funding	5 664	5 664	0	0
Individuals and households	2 153 283	795 511	1 187 868	169 904
Subordinated debt	57 069	0	57 069	0
Debt/equity (hybrid) instruments	101 607	0	101 607	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Limited license: Resolution of the BNB Governing Council No. 278 of 1 October 1993. Full license: Resolution of the BNB Governing Council No. 273 of 14 September 1995. License updated by Order No. RD 22-0857 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by a Resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106, re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., Sofia 1797 tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Georgi Dimitrov Moutafchiev Nedelcho Vasilev Nedelchev Radka Veselinova Mineva Todor Lyudmilov Breshkov Kaloyan Yonchev Ninov
Management Board	Matio Alexandrov Mateev – Executive Director Maya Lyubenova Georgieva – Executive Director Yordan Velichkov Skorchev – Executive Director Evgeni Krustev Lukanov – Executive Director Ivan Stefanov Ivanov Radoslav Todorov Milenkov Maya Ivanova Oyfalosh
Shareholders* (shares over 10%)	
	Ivailo Dimitrov Moutafchiev – 28.94% Tseko Todorov Minev – 28.94%
Auditor	KPMG Bulgaria OOD

* Information on the current state of the shareholders of First Investment Bank as of 30 June 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	69 772	69 021	360	391
Financial assets held for trading	93 701	80 544	13 055	102
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46	46	0	0
Loans and receivables (including finance leases)	353 429	229 642	122 836	951
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	768	768	0	0
Intangible assets	183	183	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	446	446	0	0
Other assets	1 104	991	78	35
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	519 449	381 641	136 329	1 479
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	852	0	839	13
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	437 447	169 813	240 443	27 191
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	10 398	4 111	5 084	1 203
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	448 697	173 924	246 366	28 407
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	62 650	62 650		
Treasury shares	0	0		
Income from current year	7 665	7 665		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	70 752	70 752		
TOTAL LIABILITIES AND EQUITY	519 449	244 676	246 366	28 407

INCOME STATEMENT
 (June 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	19 377	16 019	2 756	602
Interest income	20 114	17 031	3 049	34
Interest expenses	1 836	1 039	769	28
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	2 137	1 037	504	596
Fee and commission expenses	262	234	28	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-379	-379		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-713	-713		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	316	316		
Other operating expenses	0	0		
Administration costs	9 942			
Depreciation	163			
Provisions	0			
Impairment	755			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	8 517			
Tax expense (income) related to profit or loss from continuing operations	852			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 665			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 665			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 665			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	354 184	229 891	123 312	981
Central governments	0	0	0	0
Credit institutions	152 241	151 624	312	305
Non-credit institutions	3 323	0	3 323	0
Corporates (corporate customers)	198 620	78 267	119 677	676
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Consumer loans</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	437 447	169 813	240 443	27 191
<i>Credit institutions</i>	<i>193 428</i>	<i>60 526</i>	<i>130 675</i>	<i>2 227</i>
Deposits	193 294	60 526	130 581	2 187
Repo transactions	0	0	0	0
Short-term funding	134	0	94	40
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>244 019</i>	<i>109 287</i>	<i>109 768</i>	<i>24 964</i>
Deposits	244 019	109 287	109 768	24 964
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 199 of 16 June 1994 of the BNB Governing Council; License updated by Order No. 100-00563 of 22 December 1999
Legal registration	Company file No. 11357 of 26 July 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, Sofia 1404 tel. 02/9176 400 Website: www.ing.bg
Management	Jan Bartholomeus – Regional Director Vladimir Boyanov Tchimov – Executive Director Marzena Misiewicz – Risk Management Director Jivko Ivanov Todorov – Finance Director
Shareholders (shares over 10%)	Sole shareholder: ING Group N. V./4972
Auditor	Selected by the head office

BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	34 819	12 030	21 484	1 305
Financial assets held for trading	288	288	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	7 915	4 225	3 391	299
Loans and receivables (including finance leases)	411 854	181 408	196 216	34 230
Held-to-maturity investments	60 770	45 408	13 701	1 661
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 224	17 224	0	0
Intangible assets	440	440	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	290	290	0	0
Other assets	6 914	5 802	1 069	43
Non-current assets and disposal groups classified as held for sale	4 610	4 610	0	0
TOTAL ASSETS	545 124	271 725	235 861	37 538
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	470 135	193 073	245 486	31 576
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	43	43	0	0
Other liabilities	14 559	4 164	3 058	7 337
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	484 737	197 280	248 544	38 913
EQUITY AND MINORITY INTEREST				
Issued capital	20 050	20 050		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	34 200	34 200		
Treasury shares	0	0		
Income from current year	6 137	6 137		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	60 387	60 387		
TOTAL LIABILITIES AND EQUITY	545 124	257 667	248 544	38 913

INCOME STATEMENT
 (June 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	16 722	10 729	5 201	792
Interest income	21 359	10 390	9 845	1 124
Interest expenses	9 497	2 943	5 827	727
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 033	3 318	1 285	430
Fee and commission expenses	312	175	102	35
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	778	778		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	27	27		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	271	271		
Other operating expenses	937	937		
Administration costs	8 328			
Depreciation	998			
Provisions	0			
Impairment	526			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 870			
Tax expense (income) related to profit or loss from continuing operations	733			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 137			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	6 137			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	6 137			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	421 439	184 350	201 822	35 267
Central governments	8 535	8 535	0	0
Credit institutions	72 553	30 122	27 068	15 363
Non-credit institutions	5 574	5 574	0	0
Corporates (corporate customers)	316 963	129 266	167 928	19 769
Retail exposures	17 814	10 853	6 826	135
Residential mortgage loans to individuals	6 476	2 420	4 056	0
Consumer loans	11 338	8 433	2 770	135
ATTRACTED FUNDS				
Attracted funds	470 135	193 073	245 486	31 576
Credit institutions	72 379	23 036	49 196	147
Deposits	11 753	0	11 753	0
Repo transactions	0	0	0	0
Short-term funding	35 572	0	35 425	147
Long-term funding	25 054	23 036	2 018	0
Institutions other than credit institutions	256 482	124 097	116 767	15 618
Deposits	249 994	117 609	116 767	15 618
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 488	6 488	0	0
Individuals and households	122 174	45 940	60 423	15 811
Subordinated debt	19 100	0	19 100	0
Debt/equity (hybrid) instruments	0	0	0	0

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol No. 42 of the BNB Governing Council dated 25 October 1989. Order No. 100-00492 of the BNB Governor dated 17 November 1999 for license update. In accordance with the requirements of the Law on Credit Institutions, the license was updated by Order No. RD 22-0847 of the BNB Governor dated 7 May 2007.
Legal registration	Resolution of the Sofia City Court of 6 May 1991, company file No. 2367, vol. 1, p. 140, lot No. 53, re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., Sofia 1303 tel. 02/8120 111 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Victor Georgiev Valkov Georgi Borislavov Georgiev
Management Board	Elen Georgiev Georgiev – Chairman and Chief Executive Director Aleksi Asenov Tsvetanov – Executive Member and Executive Director Valeri Zdravkov Raikov Rumen Georgiev Sirakov Asen Hristov Michkovski
Shareholders (shares over 10%)	
	Dynatrade International – 25.51%
Auditor	BDO Akero OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	117 037	45 081	68 560	3 396
Financial assets held for trading	54 249	19 097	32 125	3 027
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	66 688	54 337	8 717	3 634
Loans and receivables (including finance leases)	756 136	273 302	435 070	47 764
Held-to-maturity investments	114 047	106 311	5 283	2 453
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 814	18 814	0	0
Intangible assets	1 277	1 277	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	2 489	2 489	0	0
Tax assets	745	745	0	0
Other assets	17 071	8 897	7 195	979
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 148 553	530 350	556 950	61 253
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 048 352	438 358	549 469	60 525
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	440	440	0	0
Other liabilities	6 045	4 372	1 384	289
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 054 837	443 170	550 853	60 814
EQUITY AND MINORITY INTEREST				
Issued capital	70 000	70 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-6 836	-6 836		
Reserves (including retained earnings)	25 233	25 233		
Treasury shares	0	0		
Income from current year	5 319	5 319		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	93 716	93 716		
TOTAL LIABILITIES AND EQUITY	1 148 553	536 886	550 853	60 814


INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	21 612	13 052	7 821	739
Interest income	43 243	18 272	23 154	1 817
Interest expenses	25 508	7 864	16 478	1 166
Expenses on share capital repayable on demand	0	0		
Dividend income	25	25	0	0
Fee and commission income	7 340	5 949	1 285	106
Fee and commission expenses	1 026	868	140	18
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	79	79		
Gains (losses) on financial assets and liabilities held for trading, net	-203	-203		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	183	183		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	243	243		
Other operating expenses	2 764	2 764		
Administration costs	11 800			
Depreciation	1 962			
Provisions	0			
Impairment	2 131			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 719			
Tax expense (income) related to profit or loss from continuing operations	400			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 319			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	5 319			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	5 319			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	768 639	277 615	443 203	47 821
Central governments	24 810	23 641	1 169	0
Credit institutions	39 388	16 264	3 841	19 283
Non-credit institutions	1 258	1 257	1	0
Corporates (corporate customers)	502 574	148 780	328 184	25 610
Retail exposures	200 609	87 673	110 008	2 928
<i>Residential mortgage loans to individuals</i>	<i>63 260</i>	<i>17 106</i>	<i>46 087</i>	<i>67</i>
<i>Consumer loans</i>	<i>137 349</i>	<i>70 567</i>	<i>63 921</i>	<i>2 861</i>
ATTRACTED FUNDS				
Attracted funds	1 048 352	438 358	549 469	60 525
<i>Credit institutions</i>	<i>60 537</i>	<i>39 928</i>	<i>20 607</i>	<i>2</i>
Deposits	39 930	39 928	0	2
Repo transactions	20 607	0	20 607	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>570 073</i>	<i>312 208</i>	<i>232 567</i>	<i>25 298</i>
Deposits	557 259	301 384	230 577	25 298
Repo transactions	1 990	0	1 990	0
Short-term funding	143	143	0	0
Long-term funding	10 681	10 681	0	0
<i>Individuals and households</i>	<i>387 953</i>	<i>86 222</i>	<i>266 506</i>	<i>35 225</i>
<i>Subordinated debt</i>	<i>8 371</i>	<i>0</i>	<i>8 371</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>21 418</i>	<i>0</i>	<i>21 418</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 364 of the BNB Governing Council of 1 December 1994. License updated by Order No. RD 22-0844 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 16 December 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	83A Bulgaria Blvd., Sofia 1404 tel. 02/8186 112; 8186 130 Website: www.ibank.bg
Management	
Supervisory Board	Petya Ivanova Barakova-Slavova – Chairman Festa Holding AD, represented by Kremena Georgieva Moneva Bedo Bohos Doganyan
Management Board	Vladimir Ivanov Vladimirov – Chairman and Executive Director Diana Zhivkova Mladenova – Executive Director Plamen Yordanov Milkov – Executive Director Tsanko Iliev Kolovski – Executive Director
Shareholders (shares over 10%)	
	Festa Holding – 70.10% Petya Ivanova Barakova-Slavova – 21.11%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	180 360	34 193	144 113	2 054
Financial assets held for trading	7 055	6 165	871	19
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	37 101	36 506	595	0
Loans and receivables (including finance leases)	1 228 737	365 503	823 150	40 084
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	7 475	7 475	0	0
Intangible assets	3 249	3 249	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	832	832	0	0
Other assets	3 710	3 639	71	0
Non-current assets and disposal groups classified as held for sale	232	232	0	0
TOTAL ASSETS	1 468 751	457 794	968 800	42 157
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 266	2	0	2 264
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 330 922	271 830	974 634	84 458
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 394	2 394	0	0
Tax liabilities	283	283	0	0
Other liabilities	2 613	2 210	382	21
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 338 478	276 719	975 016	86 743
EQUITY AND MINORITY INTEREST				
Issued capital	60 412	60 412		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	298	298		
Reserves (including retained earnings)	66 916	66 916		
Treasury shares	0	0		
Income from current year	2 647	2 647		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	130 273	130 273		
TOTAL LIABILITIES AND EQUITY	1 468 751	406 992	975 016	86 743



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	29 502	17 619	12 854	-971
Interest income	49 799	17 540	32 003	256
Interest expenses	29 023	5 343	22 178	1 502
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	8 077	4 336	3 447	294
Fee and commission expenses	1 056	619	418	19
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-21	-21		
Gains (losses) on financial assets and liabilities held for trading, net	-570	-570		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 947	1 947		
Gains (losses) on derecognition of assets other than held for sale, net	189	189		
Other operating income	160	160		
Other operating expenses	0	0		
Administration costs	17 048			
Depreciation	1 372			
Provisions	1 096			
Impairment	7 097			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 889			
Tax expense (income) related to profit or loss from continuing operations	242			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 647			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 647			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 647			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 246 453	370 037	836 332	40 084
Central governments	1 135	1 135	0	0
Credit institutions	159 555	59 223	62 640	37 692
Non-credit institutions	9 791	0	9 791	0
Corporates (corporate customers)	875 659	262 118	611 156	2 385
Retail exposures	200 313	47 561	152 745	7
<i>Residential mortgage loans to individuals</i>	<i>106 372</i>	<i>11 662</i>	<i>94 708</i>	<i>2</i>
<i>Consumer loans</i>	<i>93 941</i>	<i>35 899</i>	<i>58 037</i>	<i>5</i>
ATTRACTED FUNDS				
Attracted funds	1 330 922	271 830	974 634	84 458
<i>Credit institutions</i>	<i>519 638</i>	<i>25 255</i>	<i>492 349</i>	<i>2 034</i>
Deposits	13 048	204	10 810	2 034
Repo transactions	0	0	0	0
Short-term funding	4 622	0	4 622	0
Long-term funding	501 968	25 051	476 917	0
<i>Institutions other than credit institutions</i>	<i>503 800</i>	<i>174 141</i>	<i>270 893</i>	<i>58 766</i>
Deposits	489 854	169 045	262 043	58 766
Repo transactions	751	751	0	0
Short-term funding	1 756	0	1 756	0
Long-term funding	11 439	4 345	7 094	0
<i>Individuals and households</i>	<i>259 921</i>	<i>72 434</i>	<i>163 829</i>	<i>23 658</i>
<i>Subordinated debt</i>	<i>47 563</i>	<i>0</i>	<i>47 563</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution of 20 October 1994 of the BNB Governing Council accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 of the BNB Governor for license update. License updated by Order No. RD 22-0853 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75, re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
Address of the head office	30–32 General Tottleben Blvd., Krasno Selo District, Sofia 1606 tel. 02/9153 333; 9153 318 Website: www.unionbank.bg
Management	
Supervisory Board	Imre Balogh – Chairman Akos Bartha Sandor Szalai Ivan Totev Radev Emanuil Yankov Manolov
Management Board	Maria Dimova Ilieva – Chairman and Chief Executive Director Anna Ivanova Asparouhova – Deputy Chairman and Executive Director Peter Arpad Cserfalvi – Executive Director Radoslav Simeonov Velkov – Executive Director
Shareholders (shares over 10%)	
	MKB Bank, Hungary – 60% Union Group – 30.39%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	45 168	22 715	20 307	2 146
Financial assets held for trading	12 876	2 885	9 745	246
Financial assets designated at fair value through profit or loss	325 824	241 100	75 485	9 239
Available-for-sale financial assets	1 957	1 931	19	7
Loans and receivables (including finance leases)	414 107	253 393	147 524	13 190
Held-to-maturity investments	56 179	39 927	16 252	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	44 455	44 455	0	0
Intangible assets	2 059	2 059	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	212	212	0	0
Other assets	7 163	6 929	177	57
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	910 250	615 856	269 509	24 885
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	852 363	538 704	289 776	23 883
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	7	7	0	0
Tax liabilities	0	0	0	0
Other liabilities	9 444	8 236	1 198	10
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	861 814	546 947	290 974	23 893
EQUITY AND MINORITY INTEREST				
Issued capital	25 000	25 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-230	-230		
Reserves (including retained earnings)	21 691	21 691		
Treasury shares	0	0		
Income from current year	1 975	1 975		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	48 436	48 436		
TOTAL LIABILITIES AND EQUITY	910 250	595 383	290 974	23 893



MUNICIPAL BANK PLC

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	18 886	16 807	1 739	340
Interest income	27 449	18 426	8 465	558
Interest expenses	13 649	6 240	7 134	275
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	4 801	4 278	452	71
Fee and commission expenses	531	473	44	14
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-5	-5		
Gains (losses) on financial assets and liabilities held for trading, net	251	251		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	51	51		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-29	-29		
Gains (losses) on derecognition of assets other than held for sale, net	17	17		
Other operating income	533	533		
Other operating expenses	3	3		
Administration costs	17 486			
Depreciation	1 798			
Provisions	7			
Impairment	-2 669			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 264			
Tax expense (income) related to profit or loss from continuing operations	289			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 975			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 975			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 975			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	427 400	264 424	149 786	13 190
Central governments	25 845	25 845	0	0
Credit institutions	78 103	58 179	10 080	9 844
Non-credit institutions	4 076	1 863	2 213	0
Corporates (corporate customers)	243 274	135 442	104 486	3 346
Retail exposures	76 102	43 095	33 007	0
<i>Residential mortgage loans to individuals</i>	<i>13 276</i>	<i>6 438</i>	<i>6 838</i>	<i>0</i>
<i>Consumer loans</i>	<i>62 826</i>	<i>36 657</i>	<i>26 169</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	852 363	538 704	289 776	23 883
<i>Credit institutions</i>	<i>86 152</i>	<i>19 315</i>	<i>66 828</i>	<i>9</i>
Deposits	20	11	0	9
Repo transactions	19 304	19 304	0	0
Short-term funding	54 693	0	54 693	0
Long-term funding	12 135	0	12 135	0
<i>Institutions other than credit institutions</i>	<i>481 374</i>	<i>394 286</i>	<i>80 007</i>	<i>7 081</i>
Deposits	480 832	393 744	80 007	7 081
Repo transactions	0	0	0	0
Short-term funding	93	93	0	0
Long-term funding	449	449	0	0
<i>Individuals and households</i>	<i>265 269</i>	<i>125 103</i>	<i>123 373</i>	<i>16 793</i>
<i>Subordinated debt</i>	<i>19 568</i>	<i>0</i>	<i>19 568</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-00491 of 17 November 1999 of the BNB Governor, updated in accordance with the Law on Credit Institutions by Order No. RD 22-0851 of the BNB Governor dated 7 May 2007
Legal registration	Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138, re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20090401134602 of 1 April 2009
Address of the head office	6 Vrabcha Str., Sofia 1000 tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Spas Simeonov Dimitrov – Chairman Nikifor Istaliyanov Vangelov – Deputy Chairman Dimitar Paounkov Kolev
Management Board	Alexander Petrov Lichev – Chairman Vasil Borisov Trenev – Executive Director Georgi Hristov Belovski – Executive Director Violeta Stefanova Ilieva – Procurator Nikolai Mihailov Kolev – Procurator
Shareholders (shares over 10%)	
	Sofia Municipality – 67%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	9 615	7 966	1 309	340
Financial assets held for trading	1 011	1 011	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57	37	20	0
Loans and receivables (including finance leases)	200 525	33 491	161 229	5 805
Held-to-maturity investments	4 854	3 053	1 801	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	934	934	0	0
Intangible assets	418	418	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	175	175	0	0
Other assets	756	315	441	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	218 345	47 400	164 800	6 145
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	187 722	15 275	166 309	6 138
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	26	26	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 690	993	694	3
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	189 438	16 294	167 003	6 141
EQUITY AND MINORITY INTEREST				
Issued capital	21 650	21 650		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	5 809	5 809		
Treasury shares	0	0		
Income from current year	1 448	1 448		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	28 907	28 907		
TOTAL LIABILITIES AND EQUITY	218 345	45 201	167 003	6 141

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	6 591	1 800	4 522	269
Interest income	8 786	1 568	6 998	220
Interest expenses	2 892	111	2 757	24
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	535	179	283	73
Fee and commission expenses	34	32	2	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	183	183		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	14	14		
Other operating expenses	0	0		
Administration costs	2 171			
Depreciation	197			
Provisions	0			
Impairment	2 655			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 568			
Tax expense (income) related to profit or loss from continuing operations	120			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 448			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 448			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 448			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	216 945	42 060	168 894	5 991
Central governments	0	0	0	0
Credit institutions	30 340	9 006	20 880	454
Non-credit institutions	8 024	0	8 024	0
Corporates (corporate customers)	175 919	32 474	137 908	5 537
Retail exposures	2 662	580	2 082	0
Residential mortgage loans to individuals	887	57	830	0
Consumer loans	1 775	523	1 252	0
ATTRACTED FUNDS				
Attracted funds	187 722	15 275	166 309	6 138
Credit institutions	124 085	289	118 724	5 072
Deposits	69 404	289	64 043	5 072
Repo transactions	0	0	0	0
Short-term funding	3 964	0	3 964	0
Long-term funding	50 717	0	50 717	0
Institutions other than credit institutions	41 062	14 552	25 923	587
Deposits	34 491	7 981	25 923	587
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 571	6 571	0	0
Individuals and households	6 194	434	5 281	479
Subordinated debt	16 381	0	16 381	0
Debt/equity (hybrid) instruments	0	0	0	0

NLB West-East bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-1067 of 13 August 2003 of the BNB Governor entitling the West-East Bank to conduct bank operations in Bulgaria and abroad. License updated by Order No. RD 22-1560 of the BNB Governor dated 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court No. 1 of 28 August 2003, company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158, re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	36 Dragan Tsankov Blvd., Sofia 1040 Interpred World Trade Centre tel. 02/970 24 10 Website: www.westeastbank.bg
Management	
Supervisory Board	Andrej Hazabent – Chairman Boris Pesjak Gregor Kaiser
Management Board	Vito Cigoj – Chairman and Executive Director Nabil Khalil Issa – Executive Director Georgi Vatov Georgiev – Executive Director
Shareholders (shares over 10%)	
	Nova Ljubljanska Banka, Slovenia – 97.01%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	226 973	211 567	10 595	4 811
Financial assets held for trading	17 853	1 028	4 195	12 630
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	384	382	0	2
Loans and receivables (including finance leases)	3 459 183	633 735	2 611 546	213 902
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	50 706	50 706	0	0
Intangible assets	7 472	7 472	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	1 363	1 363	0	0
Tax assets	676	676	0	0
Other assets	5 637	5 275	319	43
Non-current assets and disposal groups classified as held for sale	1 720	1 720	0	0
TOTAL ASSETS	3 771 967	913 924	2 626 655	231 388
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	1 181	1 181	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 249 828	657 814	2 371 827	220 187
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 279	1 279	0	0
Tax liabilities	0	0	0	0
Other liabilities	21 533	12 643	5 895	2 995
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 273 821	672 917	2 377 722	223 182
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134	134		
Reserves (including retained earnings)	156 743	156 743		
Treasury shares	0	0		
Income from current year	24 472	24 472		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	498 146	498 146		
TOTAL LIABILITIES AND EQUITY	3 771 967	1 171 063	2 377 722	223 182



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	78 793	31 690	42 592	4 511
Interest income	121 337	38 828	75 538	6 971
Interest expenses	56 649	16 424	37 331	2 894
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	11 278	6 167	4 624	487
Fee and commission expenses	1 356	1 064	239	53
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	5 100	5 100		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 095	-1 095		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	178	178		
Other operating expenses	0	0		
Administration costs	29 438			
Depreciation	5 939			
Provisions	0			
Impairment	16 129			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	27 287			
Tax expense (income) related to profit or loss from continuing operations	2 815			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 472			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	24 472			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	24 472			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 518 390	662 215	2 640 441	215 734
Central governments	0	0	0	0
Credit institutions	608 486	23 690	582 472	2 324
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 225 745	438 738	1 599 217	187 790
Retail exposures	684 159	199 787	458 752	25 620
Residential mortgage loans to individuals	497 184	82 527	390 464	24 193
Consumer loans	186 975	117 260	68 288	1 427
ATTRACTED FUNDS				
Attracted funds	3 249 828	657 814	2 371 827	220 187
Credit institutions	1 931 165	143 991	1 661 025	126 149
Deposits	1 866 065	106 665	1 642 447	116 953
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	65 100	37 326	18 578	9 196
Institutions other than credit institutions	573 508	305 717	229 336	38 455
Deposits	572 607	304 816	229 336	38 455
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	901	901	0	0
Individuals and households	633 646	208 106	369 957	55 583
Subordinated debt	66 027	0	66 027	0
Debt/equity (hybrid) instruments	45 482	0	45 482	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol of Meeting of the BNB Governing Council No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of the BNB Governor; license updated by Orders No. 100-00503 dated 18 November 1999 and No. RD 22-0855 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24013 of 1993 of the Sofia City Court, lot No. 15059, vol. 194, p. 174, re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	3 Vitosha Blvd., Sredets District, Sofia 1000 tel. 02/980 56 54 Website: www.piraeusbank.bg
Management	
Board of Directors	Athanassios Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov – Deputy Chief Executive Director Margarita Petrova-Karidi – Executive Director Georgios Mantakas Vassiliki Campbell Ilias Milis Ioannis Delis Vassilios Koutentakis
Shareholders (shares over 10%)	
	Piraeus Bank S.A., Athens, Greece – 99.98%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	79 887	46 307	28 107	5 473
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	12 854	3 844	8 429	581
Available-for-sale financial assets	514	232	251	31
Loans and receivables (including finance leases)	838 830	458 676	368 790	11 364
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	22 096	22 096	0	0
Intangible assets	2 055	2 055	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	2 500	2 500	0	0
Tax assets	38	38	0	0
Other assets	17 839	9 714	8 121	4
Non-current assets and disposal groups classified as held for sale	86	86	0	0
TOTAL ASSETS	976 699	545 548	413 698	17 453
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	25	25	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	859 826	330 707	493 245	35 874
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	111	111	0	0
Tax liabilities	5	5	0	0
Other liabilities	13 093	5 496	6 577	1 020
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	873 060	336 344	499 822	36 894
EQUITY AND MINORITY INTEREST				
Issued capital	83 889	83 889		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	10 235	10 235		
Treasury shares	0	0		
Income from current year	6 019	6 019		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	103 639	103 639		
TOTAL LIABILITIES AND EQUITY	976 699	439 983	499 822	36 894



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	49 658	34 600	15 061	-3
Interest income	52 627	33 438	18 880	309
Interest expenses	17 539	5 975	11 090	474
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	12 316	4 830	7 311	175
Fee and commission expenses	356	303	40	13
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 551	1 551		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	210	210		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	67	67		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	810	810		
Other operating expenses	28	28		
Administration costs	33 573			
Depreciation	3 038			
Provisions	0			
Impairment	6 329			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	6 718			
Tax expense (income) related to profit or loss from continuing operations	699			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	6 019			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	6 019			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	6 019			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	859 460	476 863	371 220	11 377
Central governments	0	0	0	0
Credit institutions	41 193	29 279	1 669	10 245
Non-credit institutions	304	112	192	0
Corporates (corporate customers)	715 605	398 943	315 544	1 118
Retail exposures	102 358	48 529	53 815	14
<i>Residential mortgage loans to individuals</i>	<i>75 141</i>	<i>24 001</i>	<i>51 139</i>	<i>1</i>
<i>Consumer loans</i>	<i>27 217</i>	<i>24 528</i>	<i>2 676</i>	<i>13</i>
ATTRACTED FUNDS				
Attracted funds	859 826	330 707	493 245	35 874
<i>Credit institutions</i>	<i>163 780</i>	<i>10 078</i>	<i>153 336</i>	<i>366</i>
Deposits	163 780	10 078	153 336	366
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>155 744</i>	<i>90 769</i>	<i>60 152</i>	<i>4 823</i>
Deposits	155 744	90 769	60 152	4 823
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>467 653</i>	<i>229 860</i>	<i>207 108</i>	<i>30 685</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>72 649</i>	<i>0</i>	<i>72 649</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-442 of 25 September 2001; license updated by Order No. RD 22-1559 of the BNB Governor dated 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 9478 of the Sofia City Court of 2001, lot No. 64 228 , vol. 733, reg. I, p. 116, re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	131 Hristo Botev Blvd., Sofia 1233 tel. 02/8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Klaus-Peter Zeitingner Hanns Martin Hagen Perr Maria Gerhard Leonard Heinrich Fischer Christoph Andreas Freytag Borislav Nikolov Konstantinov
Management Board	Petar Slavchev Slavov Mariana Dimitrova Petkova Roumyana Velichkova Todorova Emilia Hristova Tsareva
Shareholders (shares over 10%)	
	ProCredit Holding AG – 80.29% Commerzbank AG – 19.71%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	447 249	132 586	306 921	7 742
Financial assets held for trading	258 490	154 391	77 315	26 784
Financial assets designated at fair value through profit or loss	262 514	161 837	99 648	1 029
Available-for-sale financial assets	3 079	3 079	0	0
Loans and receivables (including finance leases)	4 654 950	866 737	3 679 588	108 625
Held-to-maturity investments	419 688	35 127	231 639	152 922
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	69 990	69 990	0	0
Intangible assets	15 353	15 353	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	6 251	6 251	0	0
Tax assets	1 413	1 413	0	0
Other assets	34 429	26 930	6 938	561
Non-current assets and disposal groups classified as held for sale	921	921	0	0
TOTAL ASSETS	6 174 327	1 474 615	4 402 049	297 663
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	4 884	4 335	549	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 191 671	1 986 172	2 930 786	274 713
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	9 166	9 132	34	0
Tax liabilities	334	334	0	0
Other liabilities	66 627	16 364	32 402	17 861
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 272 682	2 016 337	2 963 771	292 574
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	253 007	253 007		
Treasury shares	0	0		
Income from current year	45 190	45 190		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	901 645	901 645		
TOTAL LIABILITIES AND EQUITY	6 174 327	2 917 982	2 963 771	292 574



INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	180 215	55 999	120 768	3 448
Interest income	261 490	81 618	174 649	5 223
Interest expenses	119 810	54 909	61 679	3 222
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	35 025	22 726	10 347	1 952
Fee and commission expenses	6 120	3 066	2 549	505
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	10 248	10 248		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-661	-661		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-42	-42		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	427	427		
Other operating expenses	342	342		
Administration costs	84 339			
Depreciation	8 815			
Provisions	0			
Impairment	50 616			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	50 211			
Tax expense (income) related to profit or loss from continuing operations	5 021			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	45 190			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	45 190			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	45 190			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 783 627	932 140	3 742 412	109 075
Central governments	26 722	5 975	20 747	0
Credit institutions	867 062	11 547	775 707	79 808
Non-credit institutions	61 416	188	60 952	276
Corporates (corporate customers)	3 040 262	609 297	2 402 178	28 787
Retail exposures	788 165	305 133	482 828	204
<i>Residential mortgage loans to individuals</i>	<i>326 631</i>	<i>42 751</i>	<i>283 744</i>	<i>136</i>
<i>Consumer loans</i>	<i>461 534</i>	<i>262 382</i>	<i>199 084</i>	<i>68</i>
ATTRACTED FUNDS				
Attracted funds	5 191 671	1 986 172	2 930 786	274 713
<i>Credit institutions</i>	<i>576 045</i>	<i>252 463</i>	<i>322 215</i>	<i>1 367</i>
Deposits	179 517	172 427	5 723	1 367
Repo transactions	6 400	6 400	0	0
Short-term funding	0	0	0	0
Long-term funding	390 128	73 636	316 492	0
<i>Institutions other than credit institutions</i>	<i>2 578 976</i>	<i>1 092 471</i>	<i>1 333 429</i>	<i>153 076</i>
Deposits	2 568 954	1 082 449	1 333 429	153 076
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	10 022	10 022	0	0
<i>Individuals and households</i>	<i>1 857 759</i>	<i>641 238</i>	<i>1 096 251</i>	<i>120 270</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 891</i>	<i>0</i>	<i>178 891</i>	<i>0</i>



Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 198 of 16 June 1994 of the BNB Governing Council. License updated by Order No. RD 22-0850 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38, re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	18–20 Gogol Str., Sofia 1504 tel. 02/91985 101 Website: www.rbb.bg
Management	
Supervisory Board	Herbert Stepic Heinz Heudel Peter Lenkh
Management Board	Momchil Ivanov Andreev – Executive Director Tsenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator
Procurators	Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov
Shareholders (shares over 10%)	
	Raiffeisen International Bank-holding AG, Vienna – 100%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	177 724	61 587	110 608	5 529
Financial assets held for trading	834	570	264	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	37 693	13 461	20 170	4 062
Loans and receivables (including finance leases)	2 339 347	1 042 773	1 257 749	38 825
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	82 573	82 573	0	0
Intangible assets	13 414	13 414	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	5 878	5 878	0	0
Tax assets	785	785	0	0
Other assets	7 918	6 798	1 032	88
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 666 166	1 227 839	1 389 823	48 504
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	280	0	280	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 295 637	625 196	1 510 244	160 197
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	911	911	0	0
Tax liabilities	3 903	3 903	0	0
Other liabilities	23 363	15 053	6 978	1 332
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 324 094	645 063	1 517 502	161 529
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	44 877	44 877		
Other equity	0	0		
Revaluation reserves and other valuation differences	33 093	33 093		
Reserves (including retained earnings)	215 553	215 553		
Treasury shares	21	21		
Income from current year	14 896	14 896		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	342 072	342 072		
TOTAL LIABILITIES AND EQUITY	2 666 166	987 135	1 517 502	161 529



SOCIETE GENERALE ЕКСПРЕСБАНК

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	67 365	70 443	-3 159	81
Interest income	78 125	76 612	1 490	23
Interest expenses	27 963	20 866	6 582	515
Expenses on share capital repayable on demand	0	0		
Dividend income	1	0	0	1
Fee and commission income	16 382	13 592	2 183	607
Fee and commission expenses	2 387	2 102	250	35
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-725	-725		
Gains (losses) on financial assets and liabilities held for trading, net	3 631	3 631		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	83	83		
Other operating income	657	657		
Other operating expenses	439	439		
Administration costs	32 823			
Depreciation	5 542			
Provisions	60			
Impairment	12 389			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 551			
Tax expense (income) related to profit or loss from continuing operations	1 655			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	14 896			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	14 896			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	14 896			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 374 858	1 078 284	1 257 749	38 825
Central governments	3 826	3 826	0	0
Credit institutions	151 799	22 442	115 802	13 555
Non-credit institutions	31 768	1 001	30 767	0
Corporates (corporate customers)	1 380 549	358 042	999 296	23 211
Retail exposures	806 916	692 973	111 884	2 059
<i>Residential mortgage loans to individuals</i>	<i>136 527</i>	<i>48 272</i>	<i>87 162</i>	<i>1 093</i>
<i>Consumer loans</i>	<i>670 389</i>	<i>644 701</i>	<i>24 722</i>	<i>966</i>
ATTRACTED FUNDS				
Attracted funds	2 295 637	625 196	1 510 244	160 197
<i>Credit institutions</i>	<i>928 805</i>	<i>45 522</i>	<i>880 654</i>	<i>2 629</i>
Deposits	864 742	1 017	861 096	2 629
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	64 063	44 505	19 558	0
<i>Institutions other than credit institutions</i>	<i>479 985</i>	<i>252 626</i>	<i>192 643</i>	<i>34 716</i>
Deposits	478 017	250 658	192 643	34 716
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 968	1 968	0	0
<i>Individuals and households</i>	<i>798 646</i>	<i>327 048</i>	<i>348 746</i>	<i>122 852</i>
<i>Subordinated debt</i>	<i>88 201</i>	<i>0</i>	<i>88 201</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	License No. 00246 of 4 June 1993, updated by Order No. RD 22-0848 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4024 of 24 June 1993 of the Varna Regional Court. A permit was given to SG Expressbank to be renamed to Société Générale Expressbank by Order No. 22-1387 of the BNB Deputy Governor heading the Banking Supervision Department dated 29 July 2005. The change was entered in the Commercial Register of the Varna Regional Court. Re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., Varna 9000 tel. 052/686 100; 02/937 04 76 Website: www.sgeb.bg
Management	
Supervisory Board	Jean-Louis Mattei – Chairman Perrine Gilbert – Deputy Chairman Patrick Pierre Gelin Martin Mihailov Zaimov
Management Board	Philippe Charles Lhotte – Chairman and Chief Executive Officer Philippe Ives Victor Lame – Deputy Chairman and Executive Director Elenka Petrova Bakalova – Executive Director Zhivka Stoyanova Sarachinova Ivan Victor Miroshnikov – Member and Procurator
Shareholders (shares over 10%)	
	Société Générale, Paris – 98.3%
Auditor	Ernst & Young – Bulgaria OOD



T. C. ZIRAAT BANK, SOFIA BRANCH

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BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 668	488	975	205
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 986	0	11 986	0
Loans and receivables (including finance leases)	25 084	3 556	17 184	4 344
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	203	203	0	0
Intangible assets	110	110	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	38	38	0	0
Other assets	138	123	15	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	39 227	4 518	30 160	4 549
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	12 392	1 745	6 576	4 071
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	22	22	0	0
Tax liabilities	122	122	0	0
Other liabilities	177	148	24	5
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	12 713	2 037	6 600	4 076
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 367	-2 367		
Reserves (including retained earnings)	28 590	28 590		
Treasury shares	0	0		
Income from current year	291	291		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	26 514	26 514		
TOTAL LIABILITIES AND EQUITY	39 227	28 551	6 600	4 076

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



T. C. ZIRAAT BANK, SOFIA BRANCH

INCOME STATEMENT

(June 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 023	230	712	81
Interest income	1 016	135	776	105
Interest expenses	140	6	101	33
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	73	22	41	10
Fee and commission expenses	6	1	4	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	23	23		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	45	45		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	12	12		
Other operating expenses	0	0		
Administration costs	685			
Depreciation	15			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	323			
Tax expense (income) related to profit or loss from continuing operations	32			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	291			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	291			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	291			



T. C. ZIRAAT BANK, SOFIA BRANCH

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LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	25 084	3 556	17 184	4 344
Central governments	0	0	0	0
Credit institutions	10 792	2 307	4 250	4 235
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	13 826	1 081	12 732	13
Retail exposures	466	168	202	96
<i>Residential mortgage loans to individuals</i>	30	0	22	8
<i>Consumer loans</i>	436	168	180	88
ATTRACTED FUNDS				
Attracted funds	12 392	1 745	6 576	4 071
<i>Credit institutions</i>	164	0	82	82
Deposits	164	0	82	82
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	6 128	1 516	2 488	2 124
Deposits	6 128	1 516	2 488	2 124
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	6 100	229	4 006	1 865
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



T. C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000218 of 26 June 1998 of the BNB Governor. By Order No. RD 22-512 of 19 October 2000 changes were made in item 6 on transactions under Article 54, para. 1 of the Law on Public Offering of Securities and item 9 was repealed; item 6 was repealed by Order No. RD 22-458 of the BNB Governor dated 2 October 2001. License updated by Order No. RD 22-2280 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 8801 of 1998 of the Sofia City Court, lot No. 863, vol. 15, p. 173
Address of the branch	19 Sveta Nedelya Sq., Sofia 1000 tel. 02/980 00 87 e-mail: ziraat@medicom.bg
Management	
Management Board	Sezgin Bayar – President Ozkan Demiroglu – Vice President Fazilet Çavdar – Vice President
Shareholders (shares over 10%)	
	T. C. Ziraat Bank, Ankara – 100%
Auditor	Selected by the head office



TEXIM PRIVATE ENTREPRENEURIAL BANK

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BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 075	552	1 652	871
Financial assets held for trading	201	201	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	144	54	0	90
Loans and receivables (including finance leases)	35 752	21 426	10 816	3 510
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	15 069	15 069	0	0
Intangible assets	9	9	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	69	69	0	0
Other assets	672	672	0	0
Non-current assets and disposal groups classified as held for sale	2 498	2 498	0	0
TOTAL ASSETS	57 489	40 550	12 468	4 471
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	18	18	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	33 343	15 142	12 203	5 998
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	558	558	0	0
Other liabilities	556	429	51	76
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	34 475	16 147	12 254	6 074
EQUITY AND MINORITY INTEREST				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 835	4 835		
Reserves (including retained earnings)	3 204	3 204		
Treasury shares	0	0		
Income from current year	4 975	4 975		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	23 014	23 014		
TOTAL LIABILITIES AND EQUITY	57 489	39 161	12 254	6 074

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



TEXIM PRIVATE ENTREPRENEURIAL BANK

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	7 132	6 762	465	-95
Interest income	1 661	1 051	597	13
Interest expenses	570	198	253	119
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	856	705	140	11
Fee and commission expenses	48	29	19	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-36	-36		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	211	211		
Gains (losses) on derecognition of assets other than held for sale, net	84	84		
Other operating income	5 033	5 033		
Other operating expenses	59	59		
Administration costs	1 869			
Depreciation	203			
Provisions	0			
Impairment	33			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-52			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 975			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 975			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 975			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 975			



TEXIM PRIVATE ENTREPRENEURIAL BANK

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LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	35 924	21 560	10 854	3 510
Central governments	0	0	0	0
Credit institutions	5 400	424	1 700	3 276
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	27 460	19 400	7 831	229
Retail exposures	3 064	1 736	1 323	5
Residential mortgage loans to individuals	933	0	928	5
Consumer loans	2 131	1 736	395	0
ATTRACTED FUNDS				
Attracted funds	33 343	15 143	12 205	5 995
Credit institutions	1 958	0	1 958	0
Deposits	1 958	0	1 958	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	9 762	7 781	1 480	501
Deposits	8 023	6 042	1 480	501
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 739	1 739	0	0
Individuals and households	20 041	7 362	7 854	4 825
Subordinated debt	1 582	0	913	669
Debt/equity (hybrid) instruments	0	0	0	0

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



TEXIM PRIVATE ENTREPRENEURIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution No. 243 of 4 March 1992 of the BNB Governing Council, Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by Order No. 100-00570 of the BNB Governor dated 23 December 1999, amended by Order No. RD 22-0687 of 25 April 2006 of the BNB Governor, amended by Order No. RD 22-0687 of the BNB Governor dated 3 August 2006; license updated by Order No. RD 22-0852 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24103 of the Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	107 Knyaginya Maria-Luiza Blvd., Sofia 1202 tel. 02/9359 300; 9359 301 Website: www.teximbank.bg
Management	
Supervisory Board	Rosen Ivanov Chobanov Madlena Dimova Dimova Marieta Georgieva Naidenova
Management Board	Maria Petrova Vidolova – Chairman and Chief Executive Director Elena Borisova Delcheva – Executive Director Roumen Emilov Vasilev – Executive Director
Shareholders (shares over 10%)	
	Paton Anstalt – 27.33% Marieta Georgieva Naidenova – 17.68% Pavlina Georgieva Naidenova – 17.53%
Auditor	Jeliazkov Audit 2004 OOD

BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	27 182	9 227	16 954	1 001
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	234	233	1	0
Loans and receivables (including finance leases)	233 492	126 156	97 549	9 787
Held-to-maturity investments	49 885	24 323	21 932	3 630
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 333	4 333	0	0
Intangible assets	202	202	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	236	236	0	0
Other assets	4 235	1 111	3 124	0
Non-current assets and disposal groups classified as held for sale	2 402	2 402	0	0
TOTAL ASSETS	322 201	168 223	139 560	14 418
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	281 408	84 999	143 759	52 650
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	87	87	0	0
Other liabilities	1 698	1 145	407	146
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	283 193	86 231	144 166	52 796
EQUITY AND MINORITY INTEREST				
Issued capital	45 000	45 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-6 773	-6 773		
Treasury shares	0	0		
Income from current year	434	434		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	39 008	39 008		
TOTAL LIABILITIES AND EQUITY	322 201	125 239	144 166	52 796

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	6 101	5 275	742	84
Interest income	10 877	6 132	4 389	356
Interest expenses	6 102	1 756	3 907	439
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 638	1 120	344	174
Fee and commission expenses	179	88	84	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	22	22		
Gains (losses) on financial assets and liabilities held for trading, net	-1 159	-1 159		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	759	759		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	245	245		
Other operating expenses	0	0		
Administration costs	5 026			
Depreciation	503			
Provisions	0			
Impairment	129			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	443			
Tax expense (income) related to profit or loss from continuing operations	9			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	434			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	434			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	434			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	235 620	127 486	98 239	9 895
Central governments	0	0	0	0
Credit institutions	28 156	12 058	11 986	4 112
Non-credit institutions	1 019	0	1 019	0
Corporates (corporate customers)	161 605	79 143	76 799	5 663
Retail exposures	44 840	36 285	8 435	120
Residential mortgage loans to individuals	6 678	4 007	2 671	0
Consumer loans	38 162	32 278	5 764	120
ATTRACTED FUNDS				
Attracted funds	281 408	84 999	143 759	52 650
Credit institutions	9 661	4 034	5 601	26
Deposits	1 093	1 000	67	26
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	8 568	3 034	5 534	0
Institutions other than credit institutions	103 521	43 122	18 330	42 069
Deposits	99 335	38 936	18 330	42 069
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 186	4 186	0	0
Individuals and households	168 226	37 843	119 828	10 555
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0


TOKUDA BANK AD
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of the BNB Governing Council. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of the BNB Governor dated 23 December 1999. License by Order No. RD22-147 of 30 January 2003 to conduct bank operations within Bulgaria and abroad under Article No. 1, paragraphs 1 and 2 of the Law on Banks. License updated by Order No. RD 22-0854 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4196 of 15 July 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001 of the Plovdiv Regional Court, entered in the Commercial Register, lot No. 31, vol. 23, p. 122, re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., Sofia 1000 tel. 02/932 91 01 Website: www.tcebank.com
Management	
Supervisory Board	Tokuda Hospital – Sofia AD, represented by Matei Dragomirov Mateev International Hospital Services Co., represented by Eiji Yoshida Tokushukai, Sofia, represented by Rumen Serbezov
Management Board	Yonka Nikolova Kinova – Executive Director Lyubomir Stoyanchov Manolov – Executive Director Stanimir Boyanov Mihailov – Executive Director Stoyan Peikov Stoyanov – Member and Procurator Nikolai Georgiev Dimitrov
Shareholders (shares over 10%)	
	International Hospital Services Co. – 90.71%
Auditor	BDO Akero OOD

BALANCE SHEET AS OF 30 JUNE 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	834 968	657 992	168 711	8 265
Financial assets held for trading	160 285	80 161	75 361	4 763
Financial assets designated at fair value through profit or loss	176 267	51 711	115 606	8 950
Available-for-sale financial assets	294 183	243 704	48 093	2 386
Loans and receivables (including finance leases)	9 362 057	3 188 517	6 013 497	160 043
Held-to-maturity investments	325 408	1 519	142 489	181 400
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	184 170	184 170	0	0
Intangible assets	34 015	34 015	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	18 167	18 167	0	0
Tax assets	8 954	8 954	0	0
Other assets	45 182	30 603	2 130	12 449
Non-current assets and disposal groups classified as held for sale	2 450	2 450	0	0
TOTAL ASSETS	11 446 106	4 501 963	6 565 887	378 256
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	47 906	16 877	27 311	3 718
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 779 431	4 317 195	4 795 954	666 282
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	40 354	20 845	884	18 625
Tax liabilities	14 783	14 783	0	0
Other liabilities	51 295	42 430	7 448	1 417
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 933 769	4 412 130	4 831 597	690 042
EQUITY AND MINORITY INTEREST				
Issued capital	239 256	239 256		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	67 612	67 612		
Reserves (including retained earnings)	1 072 097	1 072 097		
Treasury shares	0	0		
Income from current year	133 372	133 372		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 512 337	1 512 337		
TOTAL LIABILITIES AND EQUITY	11 446 106	5 924 467	4 831 597	690 042

INCOME STATEMENT
 (June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	295 165	202 155	86 151	6 859
Interest income	320 290	171 525	138 624	10 141
Interest expenses	110 338	40 899	63 918	5 521
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	47	45	0	2
Fee and commission income	81 764	66 220	13 082	2 462
Fee and commission expenses	4 010	2 148	1 637	225
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 674	1 674		
Gains (losses) on financial assets and liabilities held for trading, net	1 732	1 732		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	477	477		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-392	-392		
Gains (losses) on derecognition of assets other than held for sale, net	2 562	2 562		
Other operating income	1 504	1 504		
Other operating expenses	145	145		
Administration costs	107 223			
Depreciation	15 573			
Provisions	-15 974			
Impairment	40 001			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	148 342			
Tax expense (income) related to profit or loss from continuing operations	14 970			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	133 372			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	133 372			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	133 372			

LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	9 683 251	3 372 056	6 148 145	163 050
Central governments	57 345	45 705	11 640	0
Credit institutions	1 799 059	200 912	1 562 719	35 428
Non-credit institutions	449 310	193 866	255 222	222
Corporates (corporate customers)	5 100 298	1 569 217	3 443 721	87 360
Retail exposures	2 277 239	1 362 356	874 843	40 040
<i>Residential mortgage loans to individuals</i>	<i>1 381 403</i>	<i>629 667</i>	<i>737 052</i>	<i>14 684</i>
<i>Consumer loans</i>	<i>895 836</i>	<i>732 689</i>	<i>137 791</i>	<i>25 356</i>
ATTRACTED FUNDS				
Attracted funds	9 779 431	4 317 195	4 795 954	666 282
<i>Credit institutions</i>	<i>3 194 567</i>	<i>1 524 314</i>	<i>1 633 560</i>	<i>36 693</i>
Deposits	2 441 134	1 504 314	900 127	36 693
Repo transactions	114 588	0	114 588	0
Short-term funding	0	0	0	0
Long-term funding	638 845	20 000	618 845	0
<i>Institutions other than credit institutions</i>	<i>3 348 539</i>	<i>1 765 401</i>	<i>1 419 662</i>	<i>163 476</i>
Deposits	3 343 282	1 761 207	1 418 599	163 476
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 257	4 194	1 063	0
<i>Individuals and households</i>	<i>3 025 226</i>	<i>1 027 480</i>	<i>1 531 633</i>	<i>466 113</i>
<i>Subordinated debt</i>	<i>211 099</i>	<i>0</i>	<i>211 099</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of the BNB Governing Council of 25 February 1991, updated by Order No. RD 22-0841 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., Sofia 1000 tel. 02/9232 111 Website: www.bulbank.bg
Management	
Supervisory Board	Robert Zadrzil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Graziano Cameli Claudio Cesario Maria-Elisabeth Söchstl-Kugler Dimitar Georgiev Zhelev
Management Board	Levon Karekin Hampartsumyan – Chairman and Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska Monika Fuernsinn Lyubomir Ignatov Punchev
Shareholders (shares over 10%)	
	UniCredit Bank Austria AG – 92.1%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 30 JUNE 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	861 979	174 030	672 149	15 800
Financial assets held for trading	135 130	95 946	14 620	24 564
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	119 144	13 223	65 439	40 482
Loans and receivables (including finance leases)	6 713 759	3 389 720	3 265 437	58 602
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	93 776	93 776	0	0
Intangible assets	15 243	15 243	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	7 719	7 719	0	0
Tax assets	6 053	6 053	0	0
Other assets	28 477	27 622	659	196
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	7 981 280	3 823 332	4 018 304	139 644
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	16 256	16 245	11	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	6 958 305	2 276 857	4 352 361	329 087
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4 276	4 276	0	0
Tax liabilities	2 800	2 800	0	0
Other liabilities	8 265	5 268	2 749	248
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	6 989 902	2 305 446	4 355 121	329 335
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-4 846	-4 846		
Reserves (including retained earnings)	867 486	867 486		
Treasury shares	0	0		
Income from current year	52 774	52 774		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	991 378	991 378		
TOTAL LIABILITIES AND EQUITY	7 981 280	3 296 824	4 355 121	329 335



**UNITED
BULGARIAN
BANK**

A Member of NBG Group

INCOME STATEMENT

(June 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	227 305	196 203	31 267	-165
Interest income	313 658	193 963	116 604	3 091
Interest expenses	135 542	40 870	90 522	4 150
Expenses on share capital repayable on demand	0	0		
Dividend income	7	3	0	4
Fee and commission income	44 696	36 901	6 710	1 085
Fee and commission expenses	3 245	1 525	1 525	195
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	7 202	7 202		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	172	172		
Other operating income	849	849		
Other operating expenses	492	492		
Administration costs	85 147			
Depreciation	11 200			
Provisions	0			
Impairment	72 301			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	58 657			
Tax expense (income) related to profit or loss from continuing operations	5 883			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	52 774			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	52 774			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	52 774			



LOANS AND ATTRACTED FUNDS AS OF 30 JUNE 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 882 021	3 543 036	3 280 386	58 599
Central governments	728	728	0	0
Credit institutions	47 442	23 781	14 147	9 514
Non-credit institutions	7 471	56	7 414	1
Corporates (corporate customers)	3 813 952	871 757	2 893 179	49 016
Retail exposures	3 012 428	2 646 714	365 646	68
<i>Residential mortgage loans to individuals</i>	<i>1 352 133</i>	<i>989 462</i>	<i>362 621</i>	<i>50</i>
<i>Consumer loans</i>	<i>1 660 295</i>	<i>1 657 252</i>	<i>3 025</i>	<i>18</i>
ATTRACTED FUNDS				
Attracted funds	6 958 305	2 276 857	4 352 361	329 087
<i>Credit institutions</i>	<i>2 820 949</i>	<i>522 990</i>	<i>2 287 960</i>	<i>9 999</i>
Deposits	2 615 445	373 628	2 231 818	9 999
Repo transactions	72 948	63 237	9 711	0
Short-term funding	0	0	0	0
Long-term funding	132 556	86 125	46 431	0
<i>Institutions other than credit institutions</i>	<i>1 514 202</i>	<i>775 453</i>	<i>675 654</i>	<i>63 095</i>
Deposits	1 514 202	775 453	675 654	63 095
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>2 367 851</i>	<i>978 414</i>	<i>1 133 444</i>	<i>255 993</i>
<i>Subordinated debt</i>	<i>255 303</i>	<i>0</i>	<i>255 303</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



**UNITED
BULGARIAN
BANK**

A Member of NBG Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999. License updated by Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered on company file No. 31848 of the Sofia City Court of 1992, lot No. 376, vol. 8, p. 105, re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., Sofia 1040 tel. 02/9854 2800/2117/2136/2232 Website: www.ubb.bg
Management	
Board of Directors	<p>Stilian Petkov Vatev – Chief Executive Director</p> <p>Radka Ivanova Toncheva – Executive Director</p> <p>Alexandros Georgios Tourkolias</p> <p>Agis Ioannis Leopoulos</p> <p>Anthimos Konstantinos Thomopoulos</p> <p>Ioannis Georgios Pechlivanidis</p> <p>Konstantinos Adamantios Othoneos</p>
Shareholders (shares over 10%)	National Bank of Greece – 99.9%
Auditor	Deloitte Bulgaria OOD