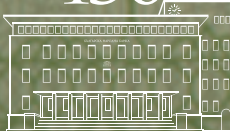


# Banks in Bulgaria

July – September 2009

ГОДИНИ  
БЪЛГАРСКА  
НАРОДНА  
БАНКА

130



YEARS  
BULGARIAN  
NATIONAL  
BANK



# Banks in Bulgaria



BULGARIAN  
NATIONAL  
BANK

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## Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

# I. State of the Banking System

(third quarter of 2009)

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## 1. The Banking System: Structure and Trends

In the third quarter of 2009 the annual growth rates of bank assets, loans and interest income posted a significant slowdown. By end-September total banking sector assets came to BGN 69.9 billion, up BGN 432 million (0.6 per cent) on the second quarter, or merely 0.8 per cent on an annual basis.

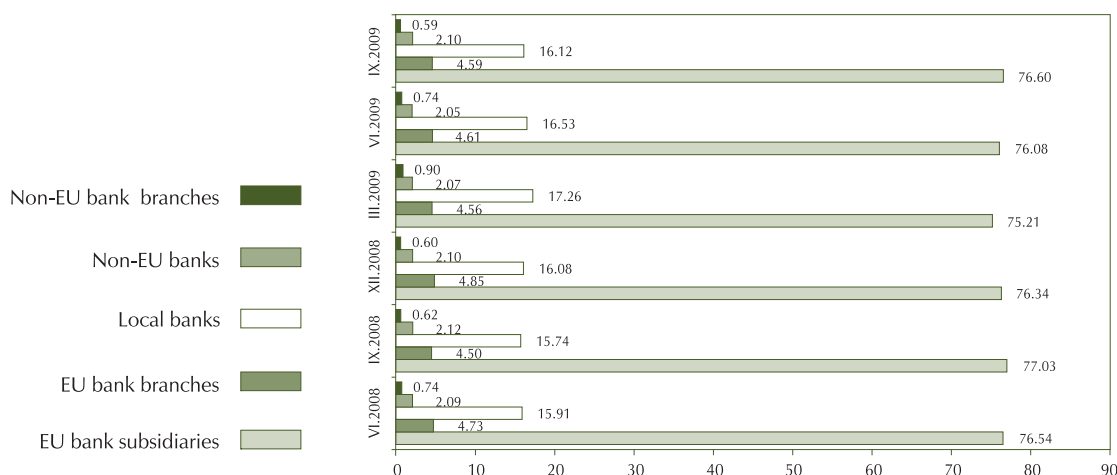
### 1.1. Dynamics by Bank Group

The five biggest banks increased their market share by 0.5 percentage points to 57.9 per cent, their dynamics playing the major role in strengthening the position of EU credit institutions' subsidiaries. As of September they comprised 76.6 per cent of banking system assets. Concurrently, the local credit institutions' share fell to 16.1 per cent. EU and non-EU foreign bank branches retained their market position compared with June.

Chart 1

#### Market Shares of Local and Foreign Banks

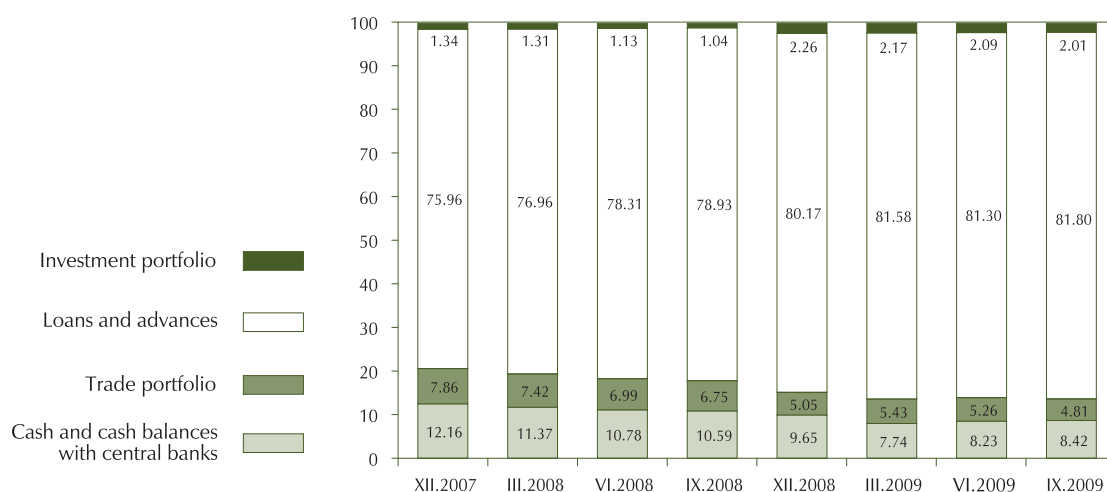
(%)



### 1.2. Structural Changes in the Banking System Balance Sheet

Loans and advances retained their role in the balance sheet structure. At the same time, securities portfolios decreased by 6.2 per cent on June. As a result, their share in balance sheet assets fell to 6.8 per cent. Cash rose by 3 per cent, with its share slightly increasing to 8.4 per cent by end-September.

Chart 2  
Share in Total Assets  
(%)



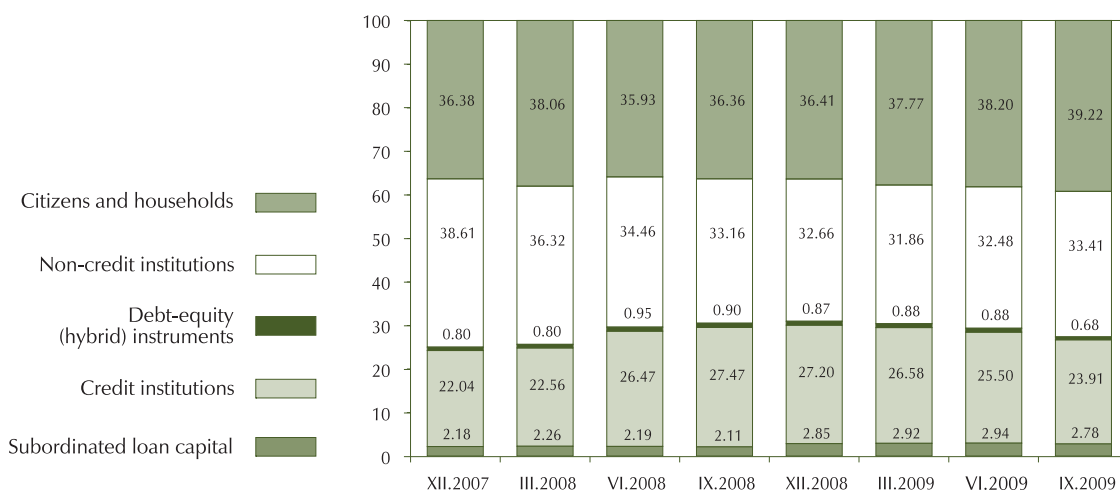
### 1.3. Credit Operations

Most banks reported low credit activity along with decreases in credit portfolios of several institutions. Gross banking *loans and advances* rose by 1.7 per cent (BGN 1.014 billion, including net purchases of portfolios at BGN 871 million). Over the third quarter **the total amount of corporate loans and retail exposures** increased by 1.8 per cent (BGN 919 million) and by 5.7 per cent on an annual basis (BGN 2.7 billion). The structure of loans by currency shows an ongoing increase in euro-denominated loans at the expense of lev-denominated ones. By end-September the share of *loans and advances* in euro was 57.2 per cent, that in levs 39.3 per cent and in other currencies 3.4 per cent.

### 1.4. Attracted Funds

By end-September households' funds came to 39.2 per cent, those raised by *institutions other than credit ones* occupied 33.4 per cent, while credit institutions' share fell to 23.9 per cent. Funds denominated in euro had the major share at 56.3 per cent of total attracted funds followed by those in levs at 37.9 per cent and in other currencies at 5.9 per cent.

Chart 3  
Share in Attracted Funds  
(%)



The increase in *individual and household deposits* of BGN 642 million (2.8 per cent) was one of the key factors for preserving the available funds in the banking system. By end-September funds attracted from non-residents comprised 27.8 per cent of total funds, down 1 percentage point on June. The contribution of non-residents' funds in loans to non-bank customers decreased to 32.2 per cent by end-September.

Chart 4  
Attracted Funds  
(million BGN)

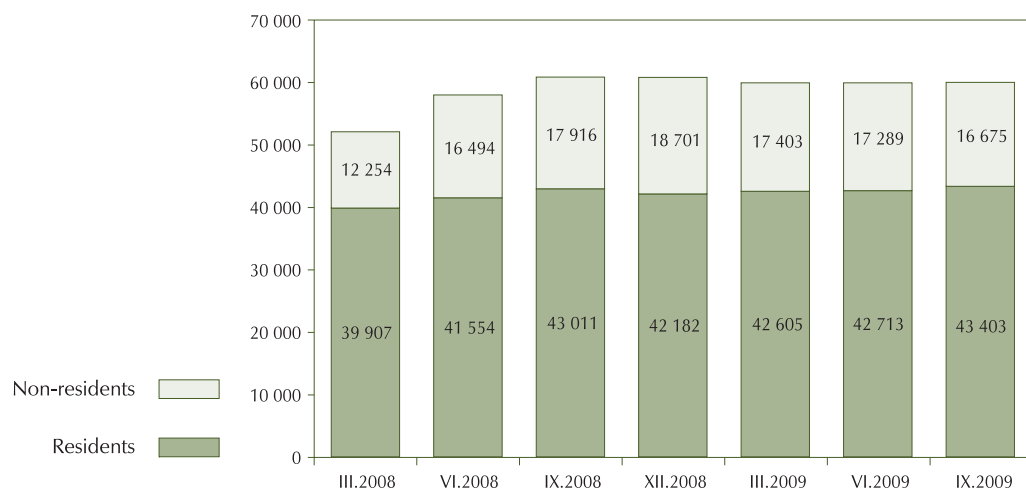


Chart 5  
Share of the Funds Attracted from Non-residents in Gross Loans  
(credit institutions excluded)



### 1.5. Balance Sheet Equity

Between July and September *balance sheet equity* of the banking sector rose by BGN 375 million (4.2 per cent). In the last 12 months it increased by BGN 1.65 billion (21.8 per cent), this amount entirely covering the annual decrease in attracted funds. Over the third quarter the contribution of profits was boosted by the increased revaluation reserves and issued capital.

## 2. Banking System Risk Profile

A *change* was observed in *the dynamics of the processes* determining the characteristics of major risks:

- The continued worsening in credit portfolio quality spilled over into both major customer segments (corporations and households) covering all credit institutions;
- The growth rate of impairment charges accelerated, with these charges exceeding half of the excess of financial and operating income over operating expenditure.

Although bank operations complied with regulatory requirements and banks maintained a stable liquid position, some challenges emerged in the period under review:

- weaker credit activity resulting from banks' cautiousness and difficulties of potential borrowers to meet the tightened credit standards;
- lower than existing capability to generate buffers in terms of earnings;
- *worsened economic performance* of a part of banking service consumers which is an impediment to financial intermediation and related non-interest income.

### 3. Developments in Major Risks to the Banking System

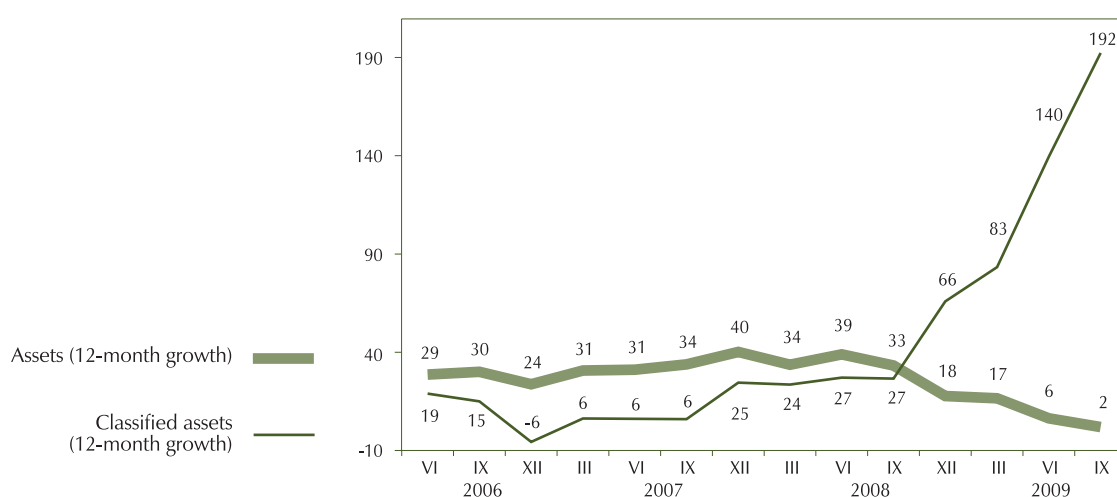
#### 3.1. Asset Quality

Between July and September *classified assets* increased by 29.93 per cent (against 40.39 per cent in the second quarter and 22.54 per cent in the first quarter of 2009). In absolute terms, the increase was BGN 1410 million, their share comprising 8.53 per cent of gross banking system assets. The process sharpness reflected on the volume of loans past due over 90 days whose share rose to 5.63 per cent of total loans.

Chart 6

#### Classified and Gross Asset Growth Rates

(%)



The available data suggest that:

- The worsened portfolio quality is a key factor behind bank behaviour in the coming periods;
- The existing provisions covered 132 per cent of exposures classified as "loss".

#### 3.2. Effects on Earnings (capacity of the banking system and individual banks to generate income from organic sources)

Despite the negative effects seen in the first quarter, banks generated income allowing them notably to meet their increased impairment charges of BGN 333 million between July and September. As a result, a significant portion of the excess of income over expenditure was absorbed, prompting decreases in the value of indicators measuring bank activity efficiency (ROA and ROE). Though declining, these indicators remained at levels above the EU average.

Chart 7  
Return on Assets and Return on Equity



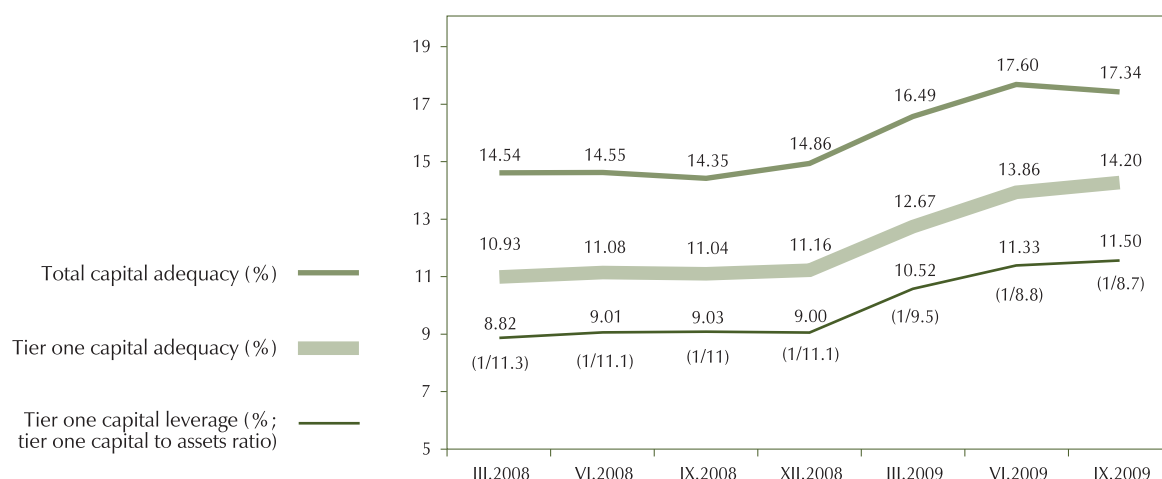
*The capacity of assets to generate sufficient income* was attenuated by the worsening credit quality and the decreasing contribution of financial intermediation. Impairment charges which came to 26.3 per cent of financial and operating income as of September 2009 (7.4 per cent a year earlier) were a key factor behind decreased earnings. Following the actions taken by banks, the share of operating expenditure in financial and operating income declined over the third quarter by 0.5 percentage points to 49.9 per cent.

### 3.3. Capital's Ability to Absorb Shocks

The state of banks' capital position remained stable over the review period. As of September total capital adequacy was 17.34 per cent, with a slight decrease of 17.60 per cent on June due mainly to the increased specific provisions for credit risk. No deviations from regulatory requirements were registered, with reported values indicating a significant capital surplus of BGN 2896 million.

The banking system and individual credit institutions continued to maintain a leverage (tier one capital to assets ratio) which stayed at a more favourable level compared with developed banking systems.

Chart 8  
Selected Capital Indicators



Given the sustained asset structure and the nature of used instruments, no significant changes occurred in the structure of capital requirements and asset distribution in terms of own funds coverage.

### 3.4. Capacity to Meet Liquidity Pressure

Over the reporting period banks managed to maintain liquidity adequate to attracted funds dynamics. The liquid asset ratio declined to 20.82 per cent as a result mainly of some BGN 250 million drop. Currently, this volatility is not a reflection of fundamental factor effects. No changes were reported in the balance sheet maturity structure, with expectations showing similar dynamics in the following quarters. The interbank market operated without any difficulties and credit institutions were found to comply with minimum reserve requirements.





## II. Methodological Notes

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank *passport* includes basic information on the structure of shareholder capital and management, which reflect the *current state at the time of preparing the information* (end of October 2009). Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

**Group I:** *UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Raiffeisenbank (Bulgaria), and Eurobank EFG Bulgaria.*

**Group II:** *First Investment Bank, Piraeus Bank Bulgaria, Société Générale Expressbank, Corporate Commercial Bank, Sibank, Central Cooperative Bank, Allianz Bank Bulgaria, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Bulgarian Development Bank, Municipal Bank, Bulgarian-American Credit Bank, International Asset Bank, Emporiki Bank – Bulgaria, D Commerce Bank, Tokuda Bank, NLB Bank Sofia, and Texim Private Entrepreneurial Bank.*

**Group III:** *Alpha Bank – Bulgaria Branch, BNP Parisbas S.A. – Sofia Branch, ING Bank N.V. – Sofia Branch, Citibank N.A. – Sofia Branch, and T.C. Ziraat Bank – Sofia Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy, risk exposures evaluation and liquidity.
5. From 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the international accounting standards/international financial reporting standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains ‘core’ and ‘non-core’ financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 *Financial Instruments: Disclosures* which replaced the disclosures required by IAS 30 *Disclosures in Financial Statements of Banks and Similar Financial Institutions* and added new disclosure requirements to those provided for in the IAS 32 *Financial Instruments: Disclosures and Presentation* which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, *etc.* Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedging, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the *financial institution* term was replaced by *credit institutions* and *institutions other than credit institutions*. Credit institutions and non-bank corporations now fall together under the *loans and receivables (including finance leases)* item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as *savings deposits*, *time deposits*, *short- and long-term borrowed funds* are no longer in use. Instead, new terms such as *deposits with agreed maturity* and *deposits redeemable at notice* are introduced.

No significant changes were made to the equity items. New items were added such as *other equity* which comprises share-based payments and equity component of financial instruments, as well as *treasury shares*; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as *extraordinary income and expenses* are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, *i.e.* they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

### III. Banking Supervision Regulation

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**CAPITAL ADEQUACY OF BANKS AS OF 30 SEPTEMBER 2009**

(under Ordinance No. 8 of the BNB)

(BGN'000)

	Group I	Group II	Banking system
<b>TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*</b>	<b>5 757 160</b>	<b>3 643 986</b>	<b>9 401 146</b>
<b>Original own funds</b>	<b>4 821 787</b>	<b>3 282 159</b>	<b>8 103 946</b>
Eligible capital	1 525 405	2 031 690	3 557 095
Eligible reserves	3 382 818	1 136 429	4 519 247
Audited profit for the current year	0	53 594	53 594
Funds for general banking risks	21 994	162 830	184 824
(-) Intangible assets	-108 430	-48 790	-157 220
<b>Additional own funds</b>	<b>1 398 300</b>	<b>628 154</b>	<b>2 026 454</b>
Core additional own funds	352 357	261 135	613 492
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	174 377	66 529	240 906
Securities of indeterminate duration and other instruments	0	155 489	155 489
Supplementary additional own funds	1 045 943	367 019	1 412 962
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	1 045 943	368 768	1 414 711
(-) Excess on limits for supplementary additional own funds	0	-1 749	-1 749
(-) Excess on limits for additional own funds	0	0	0
<b>(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS</b>	<b>-462 927</b>	<b>-266 327</b>	<b>-729 254</b>
Of which: (-) From original own funds	-231 465	-174 604	-406 069
Of which: (-) From additional own funds	-231 465	-91 730	-323 195
Specific provisions for credit risk in case of use of the standardized approach	-402 283	-159 425	-561 708
<b>TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*</b>	<b>4 590 325</b>	<b>3 107 562</b>	<b>7 697 887</b>
<b>TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*</b>	<b>1 166 838</b>	<b>536 431</b>	<b>1 703 269</b>
<b>CAPITAL REQUIREMENTS</b>	<b>4 004 496</b>	<b>2 500 348</b>	<b>6 504 844</b>
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 364 137	1 516 263	3 880 400
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	28 855	7 586	36 441
Total capital requirements for operational risks (OpR)	276 671	143 051	419 722
Other capital requirements	1 334 832	833 449	2 168 281
Surplus (+)/deficit (-) of own funds	1 752 664	1 143 638	2 896 302
<b>SOLVENCY RATIO (%)</b>	<b>17.25</b>	<b>17.49</b>	<b>17.34</b>
<b>ORIGINAL OWN FUNDS SOLVENCY RATIO (%)</b>	<b>13.76</b>	<b>14.91</b>	<b>14.20</b>

\* Used in capital adequacy ratio calculations.

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF THE BANKING SYSTEM  
AS OF 30 SEPTEMBER 2009** (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	989 848	7 812	982 037	898 028	84 009	249 134	22 494	226 640	142 110	84 530	696 174	196 804	499 371	106 239	393 132	561 671
B. Classified risk exposures (non-provisioned)	2 210 532	101 384	2 109 147			829 529	153 116	676 413			1 146 548	837 459	309 090			
Total (A + B)	3 200 380	109 196	3 091 184	898 028	84 009	1 078 663	175 610	903 053	142 110	84 530	1 842 722	1 034 263	808 461	106 239	393 132	561 671

Items	Value before impairment as per IAS 39		Impairment as per IAS 39		Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount		Risk value		Specific provisions for credit risk		D. Other risk exposures
	1	2	3	4	%	Amount	%	Amount	7	8	9=7-8				b
<b>C. Risk exposures on a portfolio basis (provisioned)</b>	99 024	240	0.04	37	0.00	0	0.00	0	98 784	98 747	37				49 175 961

Source: BNB.



# CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP I BANKS

AS OF 30 SEPTEMBER 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures																
(provisioned)	543 331	3 429	539 903	490 145	49 758	153 608	6 558	147 050	83 608	63 442	464 656	89 552	375 105	86 022	289 083	402 283
B. Classified risk exposures																
(non-provisioned)	1 355 537	69 666	1 285 870			436 191	114 950	321 241			752 039	616 858	135 182			
Total (A + B)	1 898 868	73 095	1 825 773	490 145	49 758	589 799	121 508	468 291	83 608	63 442	1 216 695	706 410	510 287	86 022	289 083	402 283

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b

<b>C. Risk exposures on a portfolio basis (provisioned)</b>	0	0	0.00	0	0.00	0	0	0	0	30 358 839
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Source: BNB.

## CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP II BANKS

AS OF 30 SEPTEMBER 2009 (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	446 517	4 383	442 134	407 883	34 251	95 526	15 936	79 590	58 502	21 088	231 518	107 252	124 266	20 217	104 049	159 388
B. Classified risk exposures (non-provisioned)	854 995	31 718	823 277			393 338	38 166	355 172			394 509	220 601	173 908			
Total (A + B)	1 301 512	36 101	1 265 411	407 883	34 251	488 864	54 102	434 762	58 502	21 088	626 027	327 853	299 174	20 217	104 049	159 388

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
<b>C. Risk exposures on a portfolio basis (provisioned)</b>	99 024	240	0.04	37	0.00	0	98 784	98 747	37	18 817 122

Source: BNB.

**LIQUIDITY OF BANKS AS OF 30 SEPTEMBER 2009**

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
<b>Group I</b>								
Liquid assets	6 896 172	1 550 662						
Assets, total – inflow	39 362 944	3 788 123	7 859 335	3 463 485	1 298 212	2 165 872	4 549 849	20 026 191
Liabilities, total – outflow	34 654 961		11 427 623	6 311 314	4 857 984	2 847 823	3 741 269	5 468 948
Coefficient of liquid assets	19.90							
Coefficient of liquidity by maturity intervals			68.77	33.88	11.10	15.99	29.44	117.27
<b>Group II</b>								
Liquid assets	4 969 700	978 879						
Assets, total – inflow	24 892 085	2 081 753	6 073 298	1 062 512	1 184 862	1 641 174	2 894 203	12 036 036
Liabilities, total – outflow	22 105 014		5 629 438	2 487 778	3 698 895	2 341 081	3 179 908	4 767 914
Coefficient of liquid assets	22.48							
Coefficient of liquidity by maturity intervals			107.88	55.10	22.59	24.65	33.63	108.18
<b>Group III</b>								
Liquid assets	679 827	0						
Assets, total – inflow	3 528 442	202 596	1 139 707	139 423	190 231	143 475	295 841	1 619 765
Liabilities, total – outflow	3 488 412		2 443 010	321 684	213 190	110 531	190 557	209 440
Coefficient of liquid assets	19.49							
Coefficient of liquidity by maturity intervals			46.65	7.51	9.03	6.73	12.84	68.71
<b>Banking system, total</b>								
Liquid assets	12 545 699	2 529 541						
Assets, total – inflow	67 783 471	6 072 472	15 072 340	4 665 420	2 673 305	3 950 521	7 739 893	33 681 992
Liabilities, total – outflow	60 248 387		19 500 071	9 120 776	8 770 069	5 299 435	7 111 734	10 446 302
Coefficient of liquid assets	20.82							
Coefficient of liquidity by maturity intervals			77.29	32.72	14.03	17.69	29.36	110.21

Source: BNB.



## IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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## BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	5 887 280	3 129 955	2 638 578	118 747
Financial assets held for trading	818 766	497 145	238 628	82 993
Derivatives held for trading	103 574	17 918	70 401	15 255
Equity instruments	6 845	6 842	0	3
Debt instruments	708 347	472 385	168 227	67 735
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	645 227	388 123	245 677	11 427
Equity instruments	8 990	7 777	106	1 107
Debt instruments	636 237	380 346	245 571	10 320
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 898 343	847 783	798 680	251 880
Equity instruments	71 492	60 256	6 110	5 126
Debt instruments	1 826 851	787 527	792 570	246 754
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	57 185 615	22 030 962	33 151 759	2 002 894
Debt instruments	5 070	5 070	0	0
Loans and advances	57 180 545	22 025 892	33 151 759	2 002 894
Held-to-maturity investments	1 408 336	436 078	623 322	348 936
Debt instruments	1 408 336	436 078	623 322	348 936
Loans and advances	0	0	0	0
Derivatives – hedge accounting	3 206	0	2 555	651
Fair value hedges	3 206	0	2 555	651
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 338 496	1 338 464	32	0
Property, plant and equipment	1 316 086	1 316 054	32	0
Investment property	22 410	22 410	0	0
Intangible assets	167 502	167 501	1	0
Goodwill	0	0	0	0
Other intangible assets	167 502	167 501	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	164 655	109 288	55 367	0
Tax assets	62 005	61 996	9	0
Current tax assets	46 823	46 814	9	0
Deferred tax assets	15 182	15 182	0	0
Other assets	286 813	246 922	35 512	4 379
Non-current assets and disposal groups classified as held for sale	35 218	35 218	0	0
TOTAL ASSETS	69 901 462	29 289 435	37 790 120	2 821 907

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	98 144	19 702	53 839	24 603
Derivatives held for trading	97 972	19 530	53 839	24 603
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	172	172	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	60 077 773	22 764 132	33 797 364	3 516 277
Deposits from credit institutions	13 437 454	2 982 525	10 136 528	318 401
Deposits (other than from credit institutions)	43 562 478	19 533 199	20 909 609	3 119 670
Debt certificates (including bonds)	681 988	118 619	521 817	41 552
Subordinated liabilities	1 768 558	39 866	1 728 040	652
Other financial liabilities measured at amortised cost	627 295	89 923	501 370	36 002
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	26 104	0	26 104	0
Fair value hedges	26 104	0	26 104	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	72 471	53 280	1 214	17 977
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 158	8 868	884	4 406
Pensions and other post retirement benefit obligations	15 070	15 070	0	0
Credit commitments and guarantees	21 275	7 652	52	13 571
Onerous contracts	0	0	0	0
Other provisions	21 968	21 690	278	0
Tax liabilities	48 831	48 529	297	5
Current tax liabilities	9 773	9 471	297	5
Deferred tax liabilities	39 058	39 058	0	0
Other liabilities	370 416	236 396	111 274	22 746
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0

**TOTAL LIABILITIES**

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>EQUITY AND MINORITY INTEREST</b>	<b>60 693 739</b>	<b>23 122 039</b>	<b>33 990 092</b>	<b>3 581 608</b>
<b>Issued capital</b>	<b>3 297 734</b>	<b>3 297 734</b>		
Paid-in capital	3 297 734	3 297 734		
Unpaid capital which has been called up	0	0		
<b>Share premium</b>	<b>259 361</b>	<b>259 361</b>		
<b>Other equity</b>	<b>142</b>	<b>142</b>		
Equity component of financial instruments	0	0		
Other equity instruments	142	142		
<b>Revaluation reserves and other valuation differences</b>	<b>206 501</b>	<b>206 501</b>		
Tangible assets	264 560	264 560		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-58 059	-58 059		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
<b>Reserves (including retained earnings)</b>	<b>4 822 361</b>	<b>4 822 361</b>		
<b>Treasury shares</b>	<b>0</b>	<b>0</b>		
<b>Income from current year</b>	<b>621 624</b>	<b>621 624</b>		
<b>Interim dividends</b>	<b>0</b>	<b>0</b>		
<b>Minority interest</b>	<b>0</b>	<b>0</b>		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
<b>TOTAL EQUITY</b>	<b>9 207 723</b>	<b>9 207 723</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>69 901 462</b>	<b>32 329 762</b>	<b>33 990 092</b>	<b>3 581 608</b>

# INCOME STATEMENT OF THE BANKING SYSTEM (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 797 251	1 854 967	904 360	37 924
Interest income	3 852 824	2 013 903	1 738 178	100 743
Cash and cash balances with central banks	25	0	25	0
Financial assets held for trading (if accounted for separately)	78 817	51 291	23 114	4 412
Financial assets designated at fair value through profit or loss (if accounted for separately)	32 229	18 168	13 336	725
Available-for-sale financial assets	73 122	34 313	27 828	10 981
Loans and receivables (including finance leases)	3 603 491	1 894 840	1 642 385	66 266
Held-to-maturity investments	53 829	15 280	24 502	14 047
Derivatives – hedge accounting, interest rate risk	11 119	0	6 807	4 312
Other assets	192	11	181	0
Interest expenses	1 740 764	718 170	943 691	78 903
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	46 870	41 280	4 097	1 493
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 676 668	676 507	929 818	70 343
Derivatives – hedge accounting, interest rate risk	16 828	0	9 769	7 059
Other liabilities	398	383	7	8
Expenses on share capital repayable on demand	0	0		
Dividend income	853	757	35	61
Financial assets held for trading (if accounted for separately)	419	419	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	1	1	0	0
Available-for-sale financial assets	433	337	35	61
Fee and commission income	608 095	464 216	124 896	18 983
Fee and commission expenses	65 547	47 529	15 058	2 960
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	6 055	6 055		
Available-for-sale financial assets	6 774	6 774		
Loans and receivables (including finance leases)	45	45		
Held-to-maturity investments	-685	-685		
Financial liabilities measured at amortised cost	0	0		
Other	-79	-79		
Gains (losses) on financial assets and liabilities held for trading, net	97 089	97 089		
Equity instruments and related derivatives	-311	-311		
Interest rate instruments and related derivatives	23 028	23 028		
Foreign exchange trading	80 944	80 944		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-2	-2		
Other (including hybrid derivatives)	-6 570	-6 570		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-617	-617		
Gains (losses) from hedge accounting, net	86	86		
Exchange differences, net	8 973	8 973		
Gains (losses) on derecognition of assets other than held for sale, net	8 108	8 108		
Other operating income	32 654	32 654		
Other operating expenses	10 558	10 558		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>1 229 997</b>			
Staff expenses	519 451			
General and administrative expenses	710 546			
<b>Depreciation</b>	<b>166 674</b>			
Property, plant and equipment	131 349			
Investment properties	208			
Intangible assets (other than goodwill)	35 117			
<b>Provisions</b>	<b>-15 926</b>			
<b>Impairment</b>	<b>735 151</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>733 845</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	120			
Loans and receivables (including finance leases)	733 725			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>1 306</i>			
Property, plant and equipment	114			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	385			
Other	807			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>13 766</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-85</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>695 036</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>73 412</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>621 624</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>621 624</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>621 624</b>			

## MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>87 091</b>	<b>74 639</b>	<b>6 216</b>	<b>6 236</b>	<b>853</b>
incl. credit institutions	4 121	4 052	44	25	41
<b>Debt instruments</b>	<b>4 584 841</b>	<b>2 081 406</b>	<b>1 829 690</b>	<b>673 745</b>	<b>190 054</b>
<i>Domestic debt instruments</i>	<i>3 536 631</i>	<i>1 457 558</i>	<i>1 498 134</i>	<i>580 939</i>	<i>152 363</i>
Government securities	2 837 295	1 304 962	1 004 343	527 990	110 888
Municipal securities	65 419	4 854	60 565	0	735
Credit institutions	269 522	111 947	116 512	41 063	20 472
Other issuers	364 395	35 795	316 714	11 886	20 268
<i>Foreign debt instruments</i>	<i>1 048 210</i>	<i>623 848</i>	<i>331 556</i>	<i>92 806</i>	<i>37 691</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	724 649	469 878	218 445	36 326	22 514
Credit institutions	176 396	100 671	21 240	54 485	6 535
Other issuers	147 165	53 299	91 871	1 995	8 642
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>164 655</b>	<b>109 288</b>	<b>55 367</b>	<b>0</b>	<b>0</b>
incl. credit institutions	55 367	0	55 367	0	0
<b>Compensation certificates</b>	<b>236</b>	<b>236</b>			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	59 044 015	23 228 000	33 797 926	2 018 089	1 863 470	3 603 242
Central governments	178 405	132 924	45 481	0	1 147	5 975
Credit institutions	7 184 542	1 658 513	4 618 432	907 597	22	107 021
Non-credit institutions	799 287	182 922	592 257	24 108	4 804	23 798
Corporates (corporate customers)	32 516 289	8 638 419	22 958 978	918 892	847 739	2 041 481
Retail exposures	18 365 492	12 615 222	5 582 778	167 492	1 009 758	1 424 967
Residential mortgage loans to individuals	8 820 341	4 377 150	4 321 912	121 279	253 607	592 874
Consumer loans	9 545 151	8 238 072	1 260 866	46 213	756 151	832 093

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	60 077 773	22 764 129	33 797 367	3 516 277	1 676 681
Credit institutions	14 364 638	3 180 498	10 788 722	395 418	332 088
Deposits	9 776 947	2 482 061	7 070 407	224 479	213 922
Repo transactions	484 129	122 605	338 277	23 247	7 678
Short-term funding	952 269	0	909 417	42 852	35 401
Long-term funding	3 151 293	575 832	2 470 621	104 840	75 087
Institutions other than credit institutions	20 070 514	9 657 425	9 426 075	987 014	467 614
Deposits	19 037 464	9 596 797	8 454 190	986 477	459 161
Repo transactions	3 383	0	3 383	0	361
Short-term funding	849 571	1 156	847 878	537	3 094
Long-term funding	180 096	59 472	120 624	0	4 998
Individuals and households	23 563 894	9 886 340	11 544 361	2 133 193	798 993
Subordinated debt	1 670 466	39 866	1 629 948	652	54 118
Debt/equity (hybrid) instruments	408 261	0	408 261	0	23 868

## BALANCE SHEET OF GROUP I BANKS AS OF 30 SEPTEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 469 591	1 751 238	1 669 133	49 220
Financial assets held for trading	585 973	359 031	173 700	53 242
Derivatives held for trading	74 380	17 427	54 460	2 493
Equity instruments	1 452	1 452	0	0
Debt instruments	510 141	340 152	119 240	50 749
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	404 790	195 190	200 216	9 384
Equity instruments	8 818	7 777	0	1 041
Debt instruments	395 972	187 413	200 216	8 343
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 086 256	413 858	468 843	203 555
Equity instruments	21 862	16 963	2 115	2 784
Debt instruments	1 064 394	396 895	466 728	200 771
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	33 163 190	14 011 867	18 427 274	724 049
Debt instruments	0	0	0	0
Loans and advances	33 163 190	14 011 867	18 427 274	724 049
Held-to-maturity investments	726 428	15 597	395 255	315 576
Debt instruments	726 428	15 597	395 255	315 576
Loans and advances	0	0	0	0
Derivatives – hedge accounting	186	0	186	0
Fair value hedges	186	0	186	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	692 113	692 113	0	0
Property, plant and equipment	690 417	690 417	0	0
Investment property	1 696	1 696	0	0
Intangible assets	108 430	108 430	0	0
Goodwill	0	0	0	0
Other intangible assets	108 430	108 430	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	57 753	57 753	0	0
Tax assets	37 067	37 067	0	0
Current tax assets	29 446	29 446	0	0
Deferred tax assets	7 621	7 621	0	0
Other assets	112 848	98 893	12 114	1 841
Non-current assets and disposal groups classified as held for sale	5 693	5 693	0	0
TOTAL ASSETS	40 450 318	17 746 730	21 346 721	1 356 867

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	72 417	18 955	48 681	4 781
Derivatives held for trading	72 417	18 955	48 681	4 781
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	34 517 094	14 127 742	18 704 202	1 685 150
Deposits from credit institutions	7 154 141	2 284 739	4 797 968	71 434
Deposits (other than from credit institutions)	25 492 314	11 665 284	12 213 314	1 613 716
Debt certificates (including bonds)	292 326	113 582	178 744	0
Subordinated liabilities	1 248 959	28 766	1 220 193	0
Other financial liabilities measured at amortised cost	329 354	35 371	293 983	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	26 104	0	26 104	0
Fair value hedges	26 104	0	26 104	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	65 450	46 281	1 192	17 977
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 061	8 771	884	4 406
Pensions and other post retirement benefit obligations	12 022	12 022	0	0
Credit commitments and guarantees	20 078	6 477	30	13 571
Onerous contracts	0	0	0	0
Other provisions	19 289	19 011	278	0
Tax liabilities	29 517	29 517	0	0
Current tax liabilities	564	564	0	0
Deferred tax liabilities	28 953	28 953	0	0
Other liabilities	192 741	133 856	51 684	7 201
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	34 903 323	14 356 351	18 831 863	1 715 109

(continued)



(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 525 405	1 525 405		
Paid-in capital	1 525 405	1 525 405		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	158 246	158 246		
Tangible assets	196 680	196 680		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-38 434	-38 434		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 453 591	3 453 591		
Treasury shares	0	0		
Income from current year	409 753	409 753		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 546 995	5 546 995		
TOTAL LIABILITIES AND EQUITY	40 450 318	19 903 346	18 831 863	1 715 109

# INCOME STATEMENT OF GROUP I BANKS (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 686 526	1 176 733	489 975	19 818
Interest income	2 284 140	1 294 195	938 881	51 064
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	65 067	41 737	19 616	3 714
Financial assets designated at fair value through profit or loss (if accounted for separately)	19 923	9 781	9 917	225
Available-for-sale financial assets	44 087	15 588	19 148	9 351
Loans and receivables (including finance leases)	2 115 080	1 225 339	868 909	20 832
Held-to-maturity investments	28 864	1 750	14 484	12 630
Derivatives – hedge accounting, interest rate risk	11 119	0	6 807	4 312
Other assets	0	0	0	0
Interest expenses	973 887	441 331	493 809	38 747
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	46 169	41 048	3 660	1 461
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	910 871	400 264	480 380	30 227
Derivatives – hedge accounting, interest rate risk	16 828	0	9 769	7 059
Other liabilities	19	19	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	167	101	6	60
Financial assets held for trading (if accounted for separately)	2	2	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	165	99	6	60
Fee and commission income	365 770	302 114	54 463	9 193
Fee and commission expenses	40 037	28 719	9 566	1 752
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 194	2 194		
Available-for-sale financial assets	1 701	1 701		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	493	493		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	51 561	51 561		
Equity instruments and related derivatives	99	99		
Interest rate instruments and related derivatives	18 055	18 055		
Foreign exchange trading	33 407	33 407		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-859	-859		
Gains (losses) from hedge accounting, net	87	87		
Exchange differences, net	-13 561	-13 561		
Gains (losses) on derecognition of assets other than held for sale, net	7 975	7 975		
Other operating income	5 518	5 518		
Other operating expenses	2 542	2 542		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>635 051</b>			
Staff expenses	277 266			
General and administrative expenses	357 785			
<b>Depreciation</b>	<b>92 532</b>			
Property, plant and equipment	67 919			
Investment properties	28			
Intangible assets (other than goodwill)	24 585			
<b>Provisions</b>	<b>-20 252</b>			
<b>Impairment</b>	<b>536 930</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>536 431</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	120			
Loans and receivables (including finance leases)	536 311			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>499</i>			
Property, plant and equipment	114			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	385			
Other	0			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>13 766</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>456 031</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>46 278</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>409 753</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>409 753</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>409 753</b>			

## MEMORANDUM ITEMS OF GROUP I BANKS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	32 128	26 188	2 115	3 825	167
incl. credit institutions	310	310	0	0	0
Debt instruments	2 696 935	940 057	1 181 439	575 439	112 649
Domestic debt instruments	2 078 304	526 896	1 031 273	520 135	91 897
Government securities	1 594 177	441 659	681 780	470 738	61 153
Municipal securities	64 441	3 876	60 565	0	687
Credit institutions	204 528	52 549	110 916	41 063	16 432
Other issuers	215 158	28 812	178 012	8 334	13 625
Foreign debt instruments	618 631	413 161	150 166	55 304	20 752
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	458 144	362 459	59 951	35 734	12 766
Credit institutions	50 336	19 244	13 364	17 728	1 499
Other issuers	110 151	31 458	76 851	1 842	6 487
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	57 753	57 753	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	4	4			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	34 482 165	14 928 905	18 822 702	730 558	1 318 975	2 115 079
Central governments	100 722	64 116	36 606	0	1 135	3 347
Credit institutions	3 793 974	523 930	2 903 772	366 272	0	47 837
Non-credit institutions	488 349	81 170	406 779	400	1 808	11 741
Corporates (corporate customers)	16 627 721	4 404 142	11 989 478	234 101	500 375	998 694
Retail exposures	13 471 399	9 855 547	3 486 067	129 785	815 657	1 053 460
Residential mortgage loans to individuals	6 394 581	3 680 851	2 621 891	91 839	195 929	439 223
Consumer loans	7 076 818	6 174 696	864 176	37 946	619 728	614 237

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	34 517 094	14 127 742	18 704 202	1 685 150	910 871
Credit institutions	7 592 232	2 429 910	5 090 888	71 434	191 706
Deposits	5 028 405	2 126 207	2 839 541	62 657	135 466
Repo transactions	290 346	72 392	209 177	8 777	4 175
Short-term funding	681 164	0	681 164	0	16 134
Long-term funding	1 592 317	231 311	1 361 006	0	35 931
Institutions other than credit institutions	11 013 125	4 927 575	5 700 013	385 537	224 269
Deposits	10 158 381	4 914 894	4 857 950	385 537	223 204
Repo transactions	998	0	998	0	271
Short-term funding	818 648	0	818 648	0	0
Long-term funding	35 098	12 681	22 417	0	794
Individuals and households	14 484 034	6 741 491	6 514 364	1 228 179	450 386
Subordinated debt	1 248 959	28 766	1 220 193	0	36 228
Debt/equity (hybrid) instruments	178 744	0	178 744	0	8 282

## BALANCE SHEET OF GROUP II BANKS AS OF 30 SEPTEMBER 2009

	Balance sheet value	Including		
		BGN	EUR	Other currencies
(BGN'000)				
ASSETS				
Cash and cash balances with central banks	2 110 646	1 198 952	847 963	63 731
Financial assets held for trading	137 147	58 718	50 623	27 806
Derivatives held for trading	18 026	378	6 824	10 824
Equity instruments	5 393	5 390	0	3
Debt instruments	113 728	52 950	43 799	16 979
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	240 437	192 933	45 461	2 043
Equity instruments	172	0	106	66
Debt instruments	240 265	192 933	45 355	1 977
Loans and advances	0	0	0	0
Available-for-sale financial assets	778 268	415 866	314 077	48 325
Equity instruments	49 392	43 055	3 995	2 342
Debt instruments	728 876	372 811	310 082	45 983
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	20 919 323	7 267 293	12 428 748	1 223 282
Debt instruments	5 070	5 070	0	0
Loans and advances	20 914 253	7 262 223	12 428 748	1 223 282
Held-to-maturity investments	681 908	420 481	228 067	33 360
Debt instruments	681 908	420 481	228 067	33 360
Loans and advances	0	0	0	0
Derivatives – hedge accounting	3 020	0	2 369	651
Fair value hedges	3 020	0	2 369	651
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	591 232	591 200	32	0
Property, plant and equipment	570 518	570 486	32	0
Investment property	20 714	20 714	0	0
Intangible assets	48 790	48 789	1	0
Goodwill	0	0	0	0
Other intangible assets	48 790	48 789	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	106 902	51 535	55 367	0
Tax assets	18 024	18 015	9	0
Current tax assets	16 308	16 299	9	0
Deferred tax assets	1 716	1 716	0	0
Other assets	163 640	141 120	20 080	2 440
Non-current assets and disposal groups classified as held for sale	29 525	29 525	0	0
TOTAL ASSETS	25 828 862	10 434 427	13 992 797	1 401 638

(continued)

(continued)	(BGN'000)			
	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	20 685	474	2 505	17 706
Derivatives held for trading	20 513	302	2 505	17 706
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	172	172	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	22 077 380	7 600 203	12 745 293	1 731 884
Deposits from credit institutions	4 610 898	611 221	3 756 993	242 684
Deposits (other than from credit institutions)	16 259 280	6 918 293	7 929 993	1 410 994
Debt certificates (including bonds)	389 662	5 037	343 073	41 552
Subordinated liabilities	519 599	11 100	507 847	652
Other financial liabilities measured at amortised cost	297 941	54 552	207 387	36 002
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 949	6 927	22	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	95	95	0	0
Pensions and other post retirement benefit obligations	2 978	2 978	0	0
Credit commitments and guarantees	1 197	1 175	22	0
Onerous contracts	0	0	0	0
Other provisions	2 679	2 679	0	0
Tax liabilities	18 429	18 127	297	5
Current tax liabilities	8 469	8 167	297	5
Deferred tax liabilities	9 960	9 960	0	0
Other liabilities	129 143	80 215	38 707	10 221
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	22 252 586	7 705 946	12 786 824	1 759 816

(continued)

(continued)

(BGN'000)

Continued

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>EQUITY AND MINORITY INTEREST</b>				
<b>Issued capital</b>	<b>1 772 329</b>	<b>1 772 329</b>		
Paid-in capital	1 772 329	1 772 329		
Unpaid capital which has been called up	0	0		
<b>Share premium</b>	<b>259 361</b>	<b>259 361</b>		
<b>Other equity</b>	<b>0</b>	<b>0</b>		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
<b>Revaluation reserves and other valuation differences</b>	<b>50 039</b>	<b>50 039</b>		
Tangible assets	67 443	67 443		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-17 404	-17 404		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
<b>Reserves (including retained earnings)</b>	<b>1 269 389</b>	<b>1 269 389</b>		
<b>Treasury shares</b>	<b>0</b>	<b>0</b>		
<b>Income from current year</b>	<b>225 158</b>	<b>225 158</b>		
<b>Interim dividends</b>	<b>0</b>	<b>0</b>		
<b>Minority interest</b>	<b>0</b>	<b>0</b>		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
<b>TOTAL EQUITY</b>	<b>3 576 276</b>	<b>3 576 276</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>25 828 862</b>	<b>11 282 222</b>	<b>12 786 824</b>	<b>1 759 816</b>

# INCOME STATEMENT OF GROUP II BANKS (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	989 376	610 139	362 791	16 446
Interest income	1 433 244	661 818	722 522	48 904
Cash and cash balances with central banks	25	0	25	0
Financial assets held for trading (if accounted for separately)	6 636	3 749	2 406	481
Financial assets designated at fair value through profit or loss (if accounted for separately)	12 306	8 387	3 419	500
Available-for-sale financial assets	27 949	18 338	7 981	1 630
Loans and receivables (including finance leases)	1 361 171	617 803	698 492	44 876
Held-to-maturity investments	24 965	13 530	10 018	1 417
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	192	11	181	0
Interest expenses	710 585	251 316	419 654	39 615
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	198	198	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	710 018	250 754	419 654	39 610
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	369	364	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	685	655	29	1
Financial assets held for trading (if accounted for separately)	417	417	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	1	1	0	0
Available-for-sale financial assets	267	237	29	1
Fee and commission income	221 430	147 943	65 209	8 278
Fee and commission expenses	23 981	17 544	5 315	1 122
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	3 857	3 857		
Available-for-sale financial assets	5 069	5 069		
Loans and receivables (including finance leases)	45	45		
Held-to-maturity investments	-1 178	-1 178		
Financial liabilities measured at amortised cost	0	0		
Other	-79	-79		
Gains (losses) on financial assets and liabilities held for trading, net	28 568	28 568		
Equity instruments and related derivatives	-410	-410		
Interest rate instruments and related derivatives	7 921	7 921		
Foreign exchange trading	27 629	27 629		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	-2	-2		
Other (including hybrid derivatives)	-6 570	-6 570		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	242	242		
Gains (losses) from hedge accounting, net	-1	-1		
Exchange differences, net	19 102	19 102		
Gains (losses) on derecognition of assets other than held for sale, net	168	168		
Other operating income	24 342	24 342		
Other operating expenses	7 695	7 695		

(continued)



(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>517 180</b>			
Staff expenses	213 332			
General and administrative expenses	303 848			
<b>Depreciation</b>	<b>66 685</b>			
Property, plant and equipment	56 705			
Investment properties	180			
Intangible assets (other than goodwill)	9 800			
<b>Provisions</b>	<b>4 326</b>			
<b>Impairment</b>	<b>149 779</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>148 972</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	148 972			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>807</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	807			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>0</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-85</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>251 321</b>			
<b>Tax expense (income) related to profit or loss from continuing operations</b>	<b>26 163</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>225 158</b>			
<b>Profit or loss after tax from discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>225 158</b>			
<b>Profit or loss attributable to minority interest</b>	<b>0</b>			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>225 158</b>			

## MEMORANDUM ITEMS OF GROUP II BANKS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>54 725</b>	<b>48 213</b>	<b>4 101</b>	<b>2 411</b>	<b>685</b>
incl. credit institutions	3 811	3 742	44	25	41
<b>Debt instruments</b>	<b>1 769 847</b>	<b>1 044 245</b>	<b>627 303</b>	<b>98 299</b>	<b>71 220</b>
<i>Domestic debt instruments</i>	<i>1 396 002</i>	<i>877 329</i>	<i>457 876</i>	<i>60 797</i>	<i>57 532</i>
Government securities	1 221 414	843 176	320 993	57 245	49 115
Municipal securities	978	978	0	0	48
Credit institutions	31 788	26 192	5 596	0	2 050
Other issuers	141 822	6 983	131 287	3 552	6 319
<i>Foreign debt instruments</i>	<i>373 845</i>	<i>166 916</i>	<i>169 427</i>	<i>37 502</i>	<i>13 688</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	249 685	90 599	158 494	592	8 927
Credit institutions	115 424	70 791	7 876	36 757	4 371
Other issuers	8 736	5 526	3 057	153	390
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>106 902</b>	<b>51 535</b>	<b>55 367</b>	<b>0</b>	<b>0</b>
incl. credit institutions	55 367	0	55 367	0	0
<b>Compensation certificates</b>	<b>232</b>	<b>232</b>			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	21 395 401	7 519 434	12 644 013	1 231 954	481 148	1 360 923
Central governments	77 683	68 808	8 875	0	12	2 628
Credit institutions	2 906 206	833 618	1 583 599	488 989	0	37 497
Non-credit institutions	229 152	98 729	106 715	23 708	233	10 868
Corporates (corporate customers)	13 837 076	3 947 415	9 208 022	681 639	318 759	970 436
Retail exposures	4 345 284	2 570 864	1 736 802	37 618	162 144	339 494
Residential mortgage loans to individuals	2 098 696	695 121	1 374 154	29 421	48 826	137 667
Consumer loans	2 246 588	1 875 743	362 648	8 197	113 318	201 827

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	22 077 380	7 600 201	12 745 295	1 731 884	710 021
Credit institutions	5 099 991	664 024	4 116 266	319 701	122 872
Deposits	3 077 494	269 290	2 650 661	157 543	60 954
Repo transactions	193 783	50 213	129 100	14 470	3 503
Short-term funding	269 738	0	226 890	42 848	19 259
Long-term funding	1 558 976	344 521	1 109 615	104 840	39 156
Institutions other than credit institutions	7 711 549	3 977 801	3 206 761	526 987	222 409
Deposits	7 533 243	3 929 854	3 076 939	526 450	215 021
Repo transactions	2 385	0	2 385	0	90
Short-term funding	30 923	1 156	29 230	537	3 094
Long-term funding	144 998	46 791	98 207	0	4 204
Individuals and households	8 614 816	2 947 276	4 782 996	884 544	331 264
Subordinated debt	421 507	11 100	409 755	652	17 890
Debt/equity (hybrid) instruments	229 517	0	229 517	0	15 586

## BALANCE SHEET OF GROUP III BANKS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	307 043	179 765	121 482	5 796
Financial assets held for trading	95 646	79 396	14 305	1 945
Derivatives held for trading	11 168	113	9 117	1 938
Equity instruments	0	0	0	0
Debt instruments	84 478	79 283	5 188	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	33 819	18 059	15 760	0
Equity instruments	238	238	0	0
Debt instruments	33 581	17 821	15 760	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	3 103 102	751 802	2 295 737	55 563
Debt instruments	0	0	0	0
Loans and advances	3 103 102	751 802	2 295 737	55 563
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	55 151	55 151	0	0
Property, plant and equipment	55 151	55 151	0	0
Investment property	0	0	0	0
Intangible assets	10 282	10 282	0	0
Goodwill	0	0	0	0
Other intangible assets	10 282	10 282	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	6 914	6 914	0	0
Current tax assets	1 069	1 069	0	0
Deferred tax assets	5 845	5 845	0	0
Other assets	10 325	6 909	3 318	98
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 622 282	1 108 278	2 450 602	63 402

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>LIABILITIES</b>				
<b>Deposits from central banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Financial liabilities held for trading</b>	<b>5 042</b>	<b>273</b>	<b>2 653</b>	<b>2 116</b>
Derivatives held for trading	5 042	273	2 653	2 116
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
<b>Financial liabilities measured at amortised cost</b>	<b>3 483 299</b>	<b>1 036 187</b>	<b>2 347 869</b>	<b>99 243</b>
Deposits from credit institutions	1 672 415	86 565	1 581 567	4 283
Deposits (other than from credit institutions)	1 810 884	949 622	766 302	94 960
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
<b>Financial liabilities associated with transferred financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Derivatives – hedge accounting</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Provisions</b>	<b>72</b>	<b>72</b>	<b>0</b>	<b>0</b>
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2	2	0	0
Pensions and other post retirement benefit obligations	70	70	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	0	0	0	0
<b>Tax liabilities</b>	<b>885</b>	<b>885</b>	<b>0</b>	<b>0</b>
Current tax liabilities	740	740	0	0
Deferred tax liabilities	145	145	0	0
<b>Other liabilities</b>	<b>48 532</b>	<b>22 325</b>	<b>20 883</b>	<b>5 324</b>
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>3 537 830</b>	<b>1 059 742</b>	<b>2 371 405</b>	<b>106 683</b>

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	142	142		
Equity component of financial instruments	0	0		
Other equity instruments	142	142		
Revaluation reserves and other valuation differences	-1 784	-1 784		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 221	-2 221		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	99 381	99 381		
Treasury shares	0	0		
Income from current year	-13 287	-13 287		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	84 452	84 452		
TOTAL LIABILITIES AND EQUITY	3 622 282	1 144 194	2 371 405	106 683

# INCOME STATEMENT OF GROUP III BANKS (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	121 349	68 095	51 594	1 660
Interest income	135 440	57 890	76 775	775
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	7 114	5 805	1 092	217
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1 086	387	699	0
Loans and receivables (including finance leases)	127 240	51 698	74 984	558
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	56 292	25 523	30 228	541
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	503	34	437	32
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	55 779	25 489	29 784	506
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	10	0	7	3
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1	1	0	0
Fee and commission income	20 895	14 159	5 224	1 512
Fee and commission expenses	1 529	1 266	177	86
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Available-for-sale financial assets	4	4		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	16 960	16 960		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-2 948	-2 948		
Foreign exchange trading	19 908	19 908		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3 432	3 432		
Gains (losses) on derecognition of assets other than held for sale, net	-35	-35		
Other operating income	2 794	2 794		
Other operating expenses	321	321		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>Administration costs</b>	<b>77 766</b>			
Staff expenses	28 853			
General and administrative expenses	48 913			
<b>Depreciation</b>	<b>7 457</b>			
Property, plant and equipment	6 725			
Investment properties	0			
Intangible assets (other than goodwill)	732			
<b>Provisions</b>	<b>0</b>			
<b>Impairment</b>	<b>48 442</b>			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>48 442</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	48 442			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
<b>Negative goodwill immediately recognised in profit or loss</b>	<b>0</b>			
<b>Share of the profit or loss of associates and joint ventures accounted for using the equity method</b>	<b>0</b>			
<b>Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-12 316</b>			
Tax expense (income) related to profit or loss from continuing operations	971			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-13 287</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-13 287</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-13 287</b>			

## MEMORANDUM ITEMS OF GROUP III BANKS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
<b>Equity instruments</b>	<b>238</b>	<b>238</b>	<b>0</b>	<b>0</b>	<b>1</b>
incl. credit institutions	0	0	0	0	0
<b>Debt instruments</b>	<b>118 059</b>	<b>97 104</b>	<b>20 948</b>	<b>7</b>	<b>6 185</b>
<i>Domestic debt instruments</i>	<i>62 325</i>	<i>53 333</i>	<i>8 985</i>	<i>7</i>	<i>2 934</i>
Government securities	21 704	20 127	1 570	7	620
Municipal securities	0	0	0	0	0
Credit institutions	33 206	33 206	0	0	1 990
Other issuers	7 415	0	7 415	0	324
<i>Foreign debt instruments</i>	<i>55 734</i>	<i>43 771</i>	<i>11 963</i>	<i>0</i>	<i>3 251</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	16 820	16 820	0	0	821
Credit institutions	10 636	10 636	0	0	665
Other issuers	28 278	16 315	11 963	0	1 765
<b>Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
incl. credit institutions	0	0	0	0	0
<b>Compensation certificates</b>	<b>0</b>	<b>0</b>			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	3 166 449	779 661	2 331 211	55 577	63 347	127 240
Central governments	0	0	0	0	0	0
Credit institutions	484 362	300 965	131 061	52 336	22	21 687
Non-credit institutions	81 786	3 023	78 763	0	2 763	1 189
Corporates (corporate customers)	2 051 492	286 862	1 761 478	3 152	28 605	72 351
Retail exposures	548 809	188 811	359 909	89	31 957	32 013
Residential mortgage loans to individuals	327 064	1 178	325 867	19	8 852	15 984
Consumer loans	221 745	187 633	34 042	70	23 105	16 029

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	3 483 299	1 036 186	2 347 870	99 243	55 789
Credit institutions	1 672 415	86 564	1 581 568	4 283	17 510
Deposits	1 671 048	86 564	1 580 205	4 279	17 502
Repo transactions	0	0	0	0	0
Short-term funding	1 367	0	1 363	4	8
Long-term funding	0	0	0	0	0
Institutions other than credit institutions	1 345 840	752 049	519 301	74 490	20 936
Deposits	1 345 840	752 049	519 301	74 490	20 936
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
Individuals and households	465 044	197 573	247 001	20 470	17 343
Subordinated debt	0	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0	0



## V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks\*

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

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Central Cooperative Bank .....	73
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Citibank N.A., Sofia Branch .....	81
Corporate Commercial Bank .....	85
D Commerce Bank .....	89
DSK Bank .....	93
Emporiki Bank – Bulgaria .....	97
Eurobank EFG Bulgaria .....	101
First Investment Bank .....	105
ING Bank N.V., Sofia Branch .....	109
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\* Banks are arranged in alphabetical order, not according to the bank identification code.



**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	160 243	54 245	102 933	3 065
Financial assets held for trading	15 910	6 632	7 666	1 612
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	39 208	39 114	32	62
Loans and receivables (including finance leases)	1 264 858	442 861	754 980	67 017
Held-to-maturity investments	106 646	51 168	41 074	14 404
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 838	17 838	0	0
Intangible assets	7 421	7 421	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	1 658	1 658	0	0
Other assets	20 363	19 810	307	246
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1 634 145</b>	<b>640 747</b>	<b>906 992</b>	<b>86 406</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 461 938	575 706	801 778	84 454
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	87	87	0	0
Tax liabilities	1 083	1 083	0	0
Other liabilities	22 436	17 998	3 806	632
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 485 544</b>	<b>594 874</b>	<b>805 584</b>	<b>85 086</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-870	-870		
Reserves (including retained earnings)	71 042	71 042		
Treasury shares	0	0		
Income from current year	9 429	9 429		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>148 601</b>	<b>148 601</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 634 145</b>	<b>743 475</b>	<b>805 584</b>	<b>85 086</b>



# INCOME STATEMENT

(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	50 040	32 555	16 962	523
Interest income	79 661	37 128	39 473	3 060
Interest expenses	43 336	15 222	25 260	2 854
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	12 247	9 079	2 826	342
Fee and commission expenses	896	794	77	25
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-533	-533		
Gains (losses) on financial assets and liabilities held for trading, net	2 520	2 520		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-147	-147		
Gains (losses) on derecognition of assets other than held for sale, net	34	34		
Other operating income	873	873		
Other operating expenses	385	385		
Administration costs	30 508			
Depreciation	3 552			
Provisions	0			
Impairment	5 503			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 477</b>			
Tax expense (income) related to profit or loss from continuing operations	1 048			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>9 429</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>9 429</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>9 429</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 282 244	454 325	760 894	67 025
Central governments	4 479	790	3 689	0
Credit institutions	241 648	13 211	195 648	32 789
Non-credit institutions	7 788	1 602	6 186	0
Corporates (corporate customers)	487 194	222 864	231 539	32 791
Retail exposures	541 135	215 858	323 832	1 445
<i>Residential mortgage loans to individuals</i>	<i>441 251</i>	<i>159 777</i>	<i>280 723</i>	<i>751</i>
<i>Consumer loans</i>	<i>99 884</i>	<i>56 081</i>	<i>43 109</i>	<i>694</i>
ATTRACTED FUNDS				
Attracted funds	1 461 938	575 706	801 778	84 454
<i>Credit institutions</i>	<i>148 418</i>	<i>61 069</i>	<i>86 766</i>	<i>583</i>
Deposits	24 110	15 704	7 823	583
Repo transactions	0	0	0	0
Short-term funding	30 149	0	30 149	0
Long-term funding	94 159	45 365	48 794	0
<i>Institutions other than credit institutions</i>	<i>654 774</i>	<i>313 472</i>	<i>292 489</i>	<i>48 813</i>
Deposits	642 784	310 842	283 129	48 813
Repo transactions	0	0	0	0
Short-term funding	2 648	915	1 733	0
Long-term funding	9 342	1 715	7 627	0
<i>Individuals and households</i>	<i>630 912</i>	<i>190 065</i>	<i>405 789</i>	<i>35 058</i>
<i>Subordinated debt</i>	<i>27 834</i>	<i>11 100</i>	<i>16 734</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by Order No. 100-00515 of 22 November 1999 and amended by Order No. RD 22-0446 of 27 October 2000, Order No. RD 22-0469 of 20 June 2002. License updated by Order No. RD 22-0856 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 12684 of 1997, vol. 487, p. 202, lot No. 44383, re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
<b>Address of the head office</b>	79 Knyaginya Maria-Luiza Blvd., Sofia 1000 tel. 02/988 54 88; 921 54 04 Website: <a href="http://bank.allianz.bg">http://bank.allianz.bg</a>
<b>Management</b>	
Supervisory Board	Maxim Stanev Sirakov – Chairman Emil Dimitrov Gavrilo Temenouga Nenova Matrakchieva Radka Stefanova Rasina Georgi Yanchev Momchilov
Management Board	Dimitar Georgiev Zhelev – Chairman and Executive Director Svetoslav Veleslavov Gavriiski – Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Dorcho Dimitrov Ilchev – Executive Director Hristo Borisov Babev
Procurator	Orlin Tsenkov Penev
<b>Shareholders</b> (shares over 10%)	
	Allianz Bulgaria Holding Ltd. – 79.895%
<b>Auditor</b>	KPMG Bulgaria OOD



## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	183 953	59 655	119 398	4 900
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12	12	0	0
Loans and receivables (including finance leases)	1 973 738	240 593	1 721 115	12 030
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	52 139	52 139	0	0
Intangible assets	9 410	9 410	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	5 574	5 574	0	0
Other assets	7 168	4 408	2 759	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2 231 994</b>	<b>371 791</b>	<b>1 843 272</b>	<b>16 931</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 284 808	382 983	1 885 114	16 711
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	8 838	8 343	355	140
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 293 646</b>	<b>391 326</b>	<b>1 885 469</b>	<b>16 851</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-14 858	-14 858		
Treasury shares	0	0		
Income from current year	-46 794	-46 794		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>-61 652</b>	<b>-61 652</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2 231 994</b>	<b>329 674</b>	<b>1 885 469</b>	<b>16 851</b>



## ALPHA BANK, BULGARIA BRANCH

**INCOME STATEMENT**  
 (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	50 412	16 511	34 105	-204
Interest income	82 838	21 328	61 410	100
Interest expenses	43 033	15 424	27 305	304
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	7 801	7 801	0	0
Fee and commission expenses	255	255	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	958	958		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 103	2 103		
Other operating expenses	0	0		
Administration costs	46 982			
Depreciation	6 582			
Provisions	0			
Impairment	46 514			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-49 666</b>			
Tax expense (income) related to profit or loss from continuing operations	-2 872			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-46 794</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-46 794</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-46 794</b>			





## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 032 761	267 736	1 752 988	12 037
Central governments	0	0	0	0
Credit institutions	12 935	0	970	11 965
Non-credit institutions	65 102	0	65 102	0
Corporates (corporate customers)	1 407 017	79 735	1 327 229	53
Retail exposures	547 707	188 001	359 687	19
Residential mortgage loans to individuals	326 614	733	325 862	19
Consumer loans	221 093	187 268	33 825	0
ATTRACTED FUNDS				
Attracted funds	2 284 808	382 983	1 885 114	16 711
Credit institutions	1 544 147	46 071	1 497 561	515
Deposits	1 544 147	46 071	1 497 561	515
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	322 634	147 340	172 206	3 088
Deposits	322 634	147 340	172 206	3 088
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	418 027	189 572	215 347	13 108
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



## ALPHA BANK, BULGARIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution No. 31 of 2 February 1995 of the BNB Governing Council; Order No. 100-00564 of 22 December 1999 for license update. Order No. RD 22-571 of 27 November 2000: the BNB grants a permit to Alpha Bank AE, Athens, Greece, as a legal successor of the Ionian and Popular Bank of Greece, Athens (licensed by Order No. 100-00564 of 22 December 1999), to conduct bank activities through a branch named 'Alpha Bank, Sofia Branch'. By Resolution No. 17 of 12 February 2007 the Sofia City Court entered the change in the name of Alfa Bank–Sofia Branch to Alfa Bank–Bulgaria Branch
<b>Legal registration</b>	Entered in the Commercial Register on company file No. 4005, vol. 280, p. 156 by Resolution No. 2 of 1 September 1995 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
<b>Address</b>	15–17 Vasil Levski Blvd., Sofia 1142 tel. 02/810 3500 Website: <a href="http://www.alphabank.bg">www.alphabank.bg</a>
<b>Management</b>	Sotirios Philipos Petrou – Governor Olivier Hall – Governor Evangelos Lytras – Governor Evgenia Dimitrova Stoyanova – Governor Ioanis Evangelos Staikos – Governor
<b>Shareholders</b> (shares over 10%)	Alpha Bank AE, Athens, Greece – 100%
<b>Auditor</b>	Selected by the head office



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

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### BALANCE SHEET AS OF 30 SEPTEMBER 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	47 657	47 060	405	192
Financial assets held for trading	167	113	30	24
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 906	8 109	3 797	0
Loans and receivables (including finance leases)	486 476	126 807	344 008	15 661
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	935	935	0	0
Intangible assets	173	173	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	435	435	0	0
Other assets	110	92	17	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	547 859	183 724	348 257	15 878
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	364	273	88	3
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	516 277	277 600	189 287	49 390
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	50	50	0	0
Tax liabilities	24	24	0	0
Other liabilities	4 116	3 395	614	107
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	520 831	281 342	189 989	49 500
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-81	-81		
Reserves (including retained earnings)	22 999	22 999		
Treasury shares	0	0		
Income from current year	4 110	4 110		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	27 028	27 028		
TOTAL LIABILITIES AND EQUITY	547 859	308 370	189 989	49 500



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

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Banks in Bulgaria • July – September 2009

### INCOME STATEMENT (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	14 212	5 606	7 911	695
Interest income	15 382	7 711	7 286	385
Interest expenses	7 587	5 918	1 560	109
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	5 221	2 502	2 233	486
Fee and commission expenses	162	47	48	67
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	25	25		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 325	1 325		
Gains (losses) on derecognition of assets other than held for sale, net	-8	-8		
Other operating income	43	43		
Other operating expenses	27	27		
Administration costs	7 970			
Depreciation	364			
Provisions	0			
Impairment	1 294			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>4 584</b>			
Tax expense (income) related to profit or loss from continuing operations	474			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>4 110</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>4 110</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>4 110</b>			



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

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### LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	489 176	126 928	346 587	15 661
Central governments	0	0	0	0
Credit institutions	189 355	47 867	125 836	15 652
Non-credit institutions	13 979	3 016	10 963	0
Corporates (corporate customers)	285 299	75 515	209 775	9
Retail exposures	543	530	13	0
Residential mortgage loans to individuals	349	349	0	0
Consumer loans	194	181	13	0
ATTRACTED FUNDS				
Attracted funds	516 277	277 600	189 287	49 390
Credit institutions	29 662	79	27 477	2 106
Deposits	29 662	79	27 477	2 106
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	447 781	270 079	135 947	41 755
Deposits	447 781	270 079	135 947	41 755
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	38 834	7 442	25 863	5 529
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks


**BNP PARIBAS**
**BNP PARIBAS S.A. – SOFIA BRANCH**
**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 BNP Paribas S.A. was granted a permit to conduct bank activities within Bulgaria through a branch
<b>Legal registration</b>	Company file No. 14557 of 2006, lot No. 21406, vol. 1504, p. 111
<b>Address of the head office</b>	2 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9218 640; 9218 650 Website: <a href="http://www.bnpparibas.bg">www.bnpparibas.bg</a>
<b>Management</b>	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively
Management Board	Ullrich Günther Schubert – Governor Jean-Michel Congost – Deputy Governor Ivailo Lyubomirov Lyubomirov – Deputy Governor
<b>Shareholders</b> (shares over 10%)	BNP Paribas S.A., Paris, France – 100%
<b>Auditor</b>	Selected by the head office

## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	21 160	6 849	13 361	950
Financial assets held for trading	71	71	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 726	3 985	0	2 741
Loans and receivables (including finance leases)	774 484	41 224	713 746	19 514
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	2 319	0	2 319	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 211	4 211	0	0
Intangible assets	107	107	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	3 000	3 000	0	0
Tax assets	1 246	1 246	0	0
Other assets	1 140	372	768	0
Non-current assets and disposal groups classified as held for sale	3 146	3 146	0	0
<b>TOTAL ASSETS</b>	<b>817 610</b>	<b>64 211</b>	<b>730 194</b>	<b>23 205</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	172	172	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	607 627	66 808	476 621	64 198
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 857	1 276	446	135
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>609 656</b>	<b>68 256</b>	<b>477 067</b>	<b>64 333</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	12 625	12 625		
Share premium	850	850		
Other equity	0	0		
Revaluation reserves and other valuation differences	-351	-351		
Reserves (including retained earnings)	171 493	171 493		
Treasury shares	0	0		
Income from current year	23 337	23 337		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>207 954</b>	<b>207 954</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>817 610</b>	<b>276 210</b>	<b>477 067</b>	<b>64 333</b>

## INCOME STATEMENT

(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	60 265	45	61 282	-1 062
Interest income	80 970	1 926	78 435	609
Interest expenses	22 002	2 694	17 627	1 681
Expenses on share capital repayable on demand	0	0		
Dividend income	163	163	0	0
Fee and commission income	809	286	492	31
Fee and commission expenses	49	10	18	21
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-262	-262		
Gains (losses) on financial assets and liabilities held for trading, net	256	256		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-1	-1		
Exchange differences, net	41	41		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	340	340		
Other operating expenses	0	0		
Administration costs	9 102			
Depreciation	463			
Provisions	0			
Impairment	24 777			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>25 923</b>			
Tax expense (income) related to profit or loss from continuing operations	2 586			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>23 337</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>23 337</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>23 337</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	839 846	41 483	778 237	20 126
Central governments	0	0	0	0
Credit institutions	106 700	41 099	49 504	16 097
Non-credit institutions	9 648	0	9 648	0
Corporates (corporate customers)	679 340	364	676 832	2 144
Retail exposures	44 158	20	42 253	1 885
<i>Residential mortgage loans to individuals</i>	<i>43 404</i>	<i>20</i>	<i>41 499</i>	<i>1 885</i>
<i>Consumer loans</i>	<i>754</i>	<i>0</i>	<i>754</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	607 627	66 808	476 621	64 198
<i>Credit institutions</i>	<i>274 795</i>	<i>25 196</i>	<i>205 241</i>	<i>44 358</i>
Deposits	74 890	22 588	48 959	3 343
Repo transactions	2 608	2 608	0	0
Short-term funding	103 478	0	62 463	41 015
Long-term funding	93 819	0	93 819	0
<i>Institutions other than credit institutions</i>	<i>289 927</i>	<i>34 829</i>	<i>246 423</i>	<i>8 675</i>
Deposits	195 246	34 829	152 279	8 138
Repo transactions	0	0	0	0
Short-term funding	28 034	0	27 497	537
Long-term funding	66 647	0	66 647	0
<i>Individuals and households</i>	<i>42 905</i>	<i>6 783</i>	<i>24 957</i>	<i>11 165</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution of the BNB Governing Council of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999. License updated by Order No. RD 22-0861 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Entered by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
<b>Address of the head office</b>	16 Krakra Str., Sofia 1504 tel. 02/965 83 58 Website: www.bacb.bg
<b>Management</b>	
Supervisory Board	John Patrick Power Marshal Lee Miller Gerald Bernard Byrne Evgeni Yakimov Ivanov Kiril Alexandrov Manov
Management Board	Dimitar Stoyanov Vuchev Maria Svetoslavova Sheitanova Silvia Kirilova Kirilova
<b>Shareholders</b> (shares over 10%)	
	Allied Irish Banks p.l.c. – 49.99% Gramercy Emerging Markets Fund – 30.92%
<b>Auditor</b>	Deloitte Bulgaria OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	13 344	9 268	4 065	11
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	15 237	10 805	4 432	0
Loans and receivables (including finance leases)	780 941	596 542	183 660	739
Held-to-maturity investments	66	0	66	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 884	1 884	0	0
Intangible assets	47	47	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	27 500	27 500	0	0
Tax assets	0	0	0	0
Other assets	162	158	3	1
Non-current assets and disposal groups classified as held for sale	1 803	1 803	0	0
<b>TOTAL ASSETS</b>	<b>840 984</b>	<b>648 007</b>	<b>192 226</b>	<b>751</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	218 813	37 147	180 935	731
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 238	1 238	0	0
Tax liabilities	938	938	0	0
Other liabilities	1 780	142	1 638	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>222 769</b>	<b>39 465</b>	<b>182 573</b>	<b>731</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	589 574	589 574		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-540	-540		
Reserves (including retained earnings)	16 585	16 585		
Treasury shares	0	0		
Income from current year	12 596	12 596		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>618 215</b>	<b>618 215</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>840 984</b>	<b>657 680</b>	<b>182 573</b>	<b>731</b>



## INCOME STATEMENT

(September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	29 570	23 474	6 077	19
Interest income	32 015	22 346	9 669	0
Interest expenses	4 971	869	4 102	0
Expenses on share capital repayable on demand	0	0		
Dividend income	29	0	29	0
Fee and commission income	1 410	898	487	25
Fee and commission expenses	168	156	6	6
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	283	283		
Gains (losses) on financial assets and liabilities held for trading, net	138	138		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	834	834		
Other operating expenses	0	0		
Administration costs	4 288			
Depreciation	182			
Provisions	2 614			
Impairment	8 457			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-33			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>13 996</b>			
Tax expense (income) related to profit or loss from continuing operations	1 400			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>12 596</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>12 596</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>12 596</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	797 761	605 882	191 140	739
Central governments	0	0	0	0
Credit institutions	542 323	523 906	17 678	739
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	253 357	80 972	172 385	0
Retail exposures	2 081	1 004	1 077	0
Residential mortgage loans to individuals	310	310	0	0
Consumer loans	1 771	694	1 077	0
ATTRACTED FUNDS				
Attracted funds	218 813	37 147	180 935	731
Credit institutions	137 373	5 118	132 255	0
Deposits	11 857	81	11 776	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	125 516	5 037	120 479	0
Institutions other than credit institutions	80 724	31 658	48 343	723
Deposits	64 683	29 309	34 651	723
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	16 041	2 349	13 692	0
Individuals and households	716	371	337	8
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Order No. 100-000078 of 25 February 1999 of the BNB Governor. License updated by Order No. RD 22-0842 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
<b>Address of the head office</b>	1 Dyakon Ignatii Str., Sofia 1000 tel. 02/9306 333 Website: <a href="http://www.nasbank.bg">www.nasbank.bg</a>
<b>Management</b>	
Supervisory Board	Francis Adam Wakefield Carpenter Rumen Andonov Porodzanov Garabed Ardashes Minassian
Management Board	Dimitar Kirilov Dimitrov – Chairman and Executive Director Sasho Petrov Chakalski – Executive Director Angel Kirilov Gekov – Executive Director Dimitar Nikolov Tadarakov
Procurators	Krasimirka Davitkova Velinova-Saeva Todor Nikolov Vanev
<b>Shareholders</b> (shares over 10%)	
	Ministry of Finance – 99.999%
<b>Auditor</b>	AFA OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	325 959	252 126	66 642	7 191
Financial assets held for trading	24 075	6 233	7 098	10 744
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46 658	32 533	14 083	42
Loans and receivables (including finance leases)	1 173 397	767 788	334 919	70 690
Held-to-maturity investments	90 842	36 486	54 356	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	63 806	63 806	0	0
Intangible assets	795	795	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	34 881	0	34 881	0
Tax assets	665	665	0	0
Other assets	53 168	50 199	2 906	63
Non-current assets and disposal groups classified as held for sale	335	335	0	0
<b>TOTAL ASSETS</b>	<b>1 814 581</b>	<b>1 210 966</b>	<b>514 885</b>	<b>88 730</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	9 271	0	0	9 271
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 562 096	804 668	659 395	98 033
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 628	2 035	521	72
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 573 995</b>	<b>806 703</b>	<b>659 916</b>	<b>107 376</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	83 155	83 155		
Share premium	64 445	64 445		
Other equity	0	0		
Revaluation reserves and other valuation differences	-3 584	-3 584		
Reserves (including retained earnings)	86 153	86 153		
Treasury shares	0	0		
Income from current year	10 417	10 417		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>240 586</b>	<b>240 586</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 814 581</b>	<b>1 047 289</b>	<b>659 916</b>	<b>107 376</b>

**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	72 498	66 589	5 177	732
Interest income	97 558	68 196	26 385	2 977
Interest expenses	51 277	22 548	25 717	3 012
Expenses on share capital repayable on demand	0	0		
Dividend income	45	44	0	1
Fee and commission income	20 707	14 442	5 425	840
Fee and commission expenses	2 677	1 687	916	74
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	645	645		
Gains (losses) on financial assets and liabilities held for trading, net	7 535	7 535		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-776	-776		
Gains (losses) on derecognition of assets other than held for sale, net	-2	-2		
Other operating income	740	740		
Other operating expenses	0	0		
Administration costs	54 882			
Depreciation	6 701			
Provisions	0			
Impairment	-659			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>11 574</b>			
Tax expense (income) related to profit or loss from continuing operations	1 157			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>10 417</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>10 417</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>10 417</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 179 559	773 870	334 997	70 692
Central governments	5 647	5 647	0	0
Credit institutions	54 790	8	24 924	29 858
Non-credit institutions	30 879	11 753	1	19 125
Corporates (corporate customers)	735 866	448 710	265 601	21 555
Retail exposures	352 377	307 752	44 471	154
<i>Residential mortgage loans to individuals</i>	<i>100 197</i>	<i>69 413</i>	<i>30 685</i>	<i>99</i>
<i>Consumer loans</i>	<i>252 180</i>	<i>238 339</i>	<i>13 786</i>	<i>55</i>
ATTRACTED FUNDS				
Attracted funds	1 562 096	804 668	659 395	98 033
<i>Credit institutions</i>	<i>43 668</i>	<i>43 458</i>	<i>207</i>	<i>3</i>
Deposits	305	95	207	3
Repo transactions	3 002	3 002	0	0
Short-term funding	0	0	0	0
Long-term funding	40 361	40 361	0	0
<i>Institutions other than credit institutions</i>	<i>684 063</i>	<i>406 177</i>	<i>262 366</i>	<i>15 520</i>
Deposits	680 461	403 400	261 541	15 520
Repo transactions	825	0	825	0
Short-term funding	0	0	0	0
Long-term funding	2 777	2 777	0	0
<i>Individuals and households</i>	<i>834 365</i>	<i>355 033</i>	<i>396 822</i>	<i>82 510</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution No. 14 of 25 February 1991 of the BNB Governing Council. Updated by Order No. 100-00493 of the BNB Governor dated 17 November 1999. License updated by Order No. RD 22-0849 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution of the Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11, re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
<b>Address of the head office</b>	103 Rakovski Str., Sofia 1000 tel. 02/9266 266 Website: <a href="http://www.ccbank.bg">www.ccbank.bg</a>
<b>Management</b>	
Supervisory Board	Ivo Kamenov Georgiev Marin Velikov Mitev Central Cooperative Union
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Lazar Petrov Iliev – Executive Director Georgi Dimitrov Konstantinov – Executive Director Ivailo Lazarov Donchev – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
<b>Shareholders</b> (shares over 10%)	
	CCB Group EAD – 68.20%
<b>Auditor</b>	Deloitte Bulgaria OOD

## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	130 592	43 895	81 127	5 570
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	76 614	75 614	994	6
Loans and receivables (including finance leases)	1 602 567	597 825	930 432	74 310
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	24 107	24 107	0	0
Intangible assets	1 421	1 421	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 014	2 014	0	0
Other assets	5 852	5 593	155	104
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1 843 167</b>	<b>750 469</b>	<b>1 012 708</b>	<b>79 990</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	4 725	0	0	4 725
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 617 794	498 454	897 427	221 913
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	55	33	22	0
Tax liabilities	84	84	0	0
Other liabilities	5 860	3 598	2 244	18
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 628 518</b>	<b>502 169</b>	<b>899 693</b>	<b>226 656</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	69 721	69 721		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 042	1 042		
Reserves (including retained earnings)	134 064	134 064		
Treasury shares	0	0		
Income from current year	9 822	9 822		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>214 649</b>	<b>214 649</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 843 167</b>	<b>716 818</b>	<b>899 693</b>	<b>226 656</b>



## INCOME STATEMENT

(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	74 131	51 215	29 398	-6 482
Interest income	105 950	50 279	54 933	738
Interest expenses	57 163	19 085	30 419	7 659
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	23 927	18 002	5 442	483
Fee and commission expenses	1 222	620	558	44
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	178	178		
Gains (losses) on financial assets and liabilities held for trading, net	-7 727	-7 727		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	9 426	9 426		
Gains (losses) on derecognition of assets other than held for sale, net	-31	-31		
Other operating income	791	791		
Other operating expenses	0	0		
Administration costs	43 209			
Depreciation	3 813			
Provisions	-1			
Impairment	16 197			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 913</b>			
Tax expense (income) related to profit or loss from continuing operations	1 091			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>9 822</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>9 822</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>9 822</b>			

# LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 658 499	630 884	953 295	74 320
Central governments	5 000	915	4 085	0
Credit institutions	197 274	3 537	127 020	66 717
Non-credit institutions	81 946	47 298	34 648	0
Corporates (corporate customers)	940 456	250 656	682 414	7 386
Retail exposures	433 823	328 478	105 128	217
<i>Residential mortgage loans to individuals</i>	<i>180 230</i>	<i>85 973</i>	<i>94 234</i>	<i>23</i>
<i>Consumer loans</i>	<i>253 593</i>	<i>242 505</i>	<i>10 894</i>	<i>194</i>
ATTRACTED FUNDS				
Attracted funds	1 617 794	498 454	897 427	221 913
<i>Credit institutions</i>	<i>124 429</i>	<i>6 664</i>	<i>117 718</i>	<i>47</i>
Deposits	72 393	3 664	68 682	47
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	52 036	3 000	49 036	0
<i>Institutions other than credit institutions</i>	<i>565 148</i>	<i>299 542</i>	<i>231 244</i>	<i>34 362</i>
Deposits	561 104	299 542	227 200	34 362
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 044	0	4 044	0
<i>Individuals and households</i>	<i>879 264</i>	<i>192 248</i>	<i>499 512</i>	<i>187 504</i>
<i>Subordinated debt</i>	<i>48 953</i>	<i>0</i>	<i>48 953</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution No. 26 of 27 January 1995; the bank was renamed by Order No. RD 22-482 of 29 September 2000. License updated by Order No. 100-00502 of the BNB Governor dated 18 November 1999 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No.1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126, re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
<b>Address of the head office</b>	2 Slavyanska Str., Sofia 1000 tel. 02/9399 240; 9399 400 Website: <a href="http://www.eibank.bg">www.eibank.bg</a>
<b>Management</b>	
Supervisory Board	Tsvetelina Borislavova Karagiozova – Chairman Jan Vanhevel – Deputy Chairman Vessela Nikolova Stancheva–Mincheva Dirk Mampaey Johan Daemen Boiko Dimitrov Dimitrachkov
Management Board	Vasil Stefanov Simov – Chairman and Executive Director Petar Grozdev Andronov – Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen
<b>Shareholders</b> (shares over 10%)	KBC BANK N.V. – 81.69% Tsvetelina Borislavova Karagiozova – 18.31%
<b>Auditor</b>	Ernst & Young – Bulgaria OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	55 884	55 567	233	84
Financial assets held for trading	5 786	0	3 902	1 884
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	9 892	9 892	0	0
Loans and receivables (including finance leases)	297 002	196 351	81 678	18 973
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	682	682	0	0
Intangible assets	28	28	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	168	168	0	0
Other assets	2 624	2 041	498	85
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>372 066</b>	<b>264 729</b>	<b>86 311</b>	<b>21 026</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	4 585	0	2 488	2 097
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	326 335	204 668	105 331	16 336
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	739	739	0	0
Other liabilities	21 839	6 151	14 405	1 283
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>353 498</b>	<b>211 558</b>	<b>122 224</b>	<b>19 716</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	142	142		
Revaluation reserves and other valuation differences	233	233		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	18 193	18 193		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>18 568</b>	<b>18 568</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>372 066</b>	<b>230 126</b>	<b>122 224</b>	<b>19 716</b>



**CITIBANK N.A.,  
SOFIA BRANCH**

**INCOME STATEMENT**  
(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	27 175	22 324	4 655	196
Interest income	7 781	4 761	2 905	115
Interest expenses	3 330	2 932	350	48
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	4 702	2 372	2 184	146
Fee and commission expenses	692	591	84	17
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	16 809	16 809		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 154	2 154		
Gains (losses) on derecognition of assets other than held for sale, net	-27	-27		
Other operating income	68	68		
Other operating expenses	294	294		
Administration costs	6 733			
Depreciation	190			
Provisions	0			
Impairment	-66			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>20 318</b>			
Tax expense (income) related to profit or loss from continuing operations	2 125			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>18 193</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>18 193</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>18 193</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	297 926	196 733	82 213	18 980
Central governments	0	0	0	0
Credit institutions	155 766	137 897	28	17 841
Non-credit institutions	16	7	9	0
Corporates (corporate customers)	142 144	58 829	82 176	1 139
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	0	0	0	0
<i>Consumer loans</i>	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	326 335	204 667	105 332	16 336
<i>Credit institutions</i>	8 701	476	7 824	401
Deposits	8 701	476	7 824	401
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	314 309	203 869	94 540	15 900
Deposits	314 309	203 869	94 540	15 900
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	3 325	322	2 968	35
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



**CITIBANK N.A.,  
SOFIA BRANCH**

## **STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	Order No. RD 22-319 of 22 June 2000 and Order No. RD 22-319 of 11 December 2000 amending Order No. RD 22-319 of 22 June 2000 which permitted Citibank N. A., Sofia Branch to conduct transactions under Article 1, para. 2, item 4 of the Law on Banks excluding purchases of shares and issuance of shares on its own account. License updated by Order No. RD 22-2279 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 1 of the Sofia City Court of 6 July 2000, company file No. 8611 of 2000, lot No. 57 183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009
<b>Address of the branch</b>	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000 tel. 02/9175 100
<b>Management</b>	
Management Board	Stefan Nikolaev Ivanov Chavdar Petrov Risin Borislava Stoyanova Zhereva–Naimoushina Plamen Nikolov Gonkov
<b>Shareholders</b> (shares over 10%)	
	Owned by Citibank N.A., USA
<b>Auditor</b>	Selected by the head office



**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	169 814	52 021	109 816	7 977
Financial assets held for trading	2 738	2 738	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	183 089	96 963	86 126	0
Loans and receivables (including finance leases)	1 542 170	530 304	866 587	145 279
Held-to-maturity investments	75 173	71 910	3 263	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	62 534	62 534	0	0
Intangible assets	546	546	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	165	165	0	0
Tax assets	4 038	4 038	0	0
Other assets	2 808	2 597	209	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2 043 075</b>	<b>823 816</b>	<b>1 066 001</b>	<b>153 258</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 777 458	755 280	841 101	181 077
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	147	147	0	0
Tax liabilities	7 924	7 924	0	0
Other liabilities	210	199	8	3
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 785 739</b>	<b>763 550</b>	<b>841 109</b>	<b>181 080</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	23 123	23 123		
Reserves (including retained earnings)	82 828	82 828		
Treasury shares	0	0		
Income from current year	42 885	42 885		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>257 336</b>	<b>257 336</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2 043 075</b>	<b>1 020 886</b>	<b>841 109</b>	<b>181 080</b>


**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	74 113	48 350	23 898	1 865
Interest income	108 789	47 678	55 212	5 899
Interest expenses	61 429	22 394	34 535	4 500
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	11 399	7 557	3 358	484
Fee and commission expenses	890	735	137	18
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4 401	4 401		
Gains (losses) on financial assets and liabilities held for trading, net	3 702	3 702		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	7 077	7 077		
Gains (losses) on derecognition of assets other than held for sale, net	1	1		
Other operating income	2 049	2 049		
Other operating expenses	988	988		
Administration costs	20 938			
Depreciation	3 237			
Provisions	0			
Impairment	2 288			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>47 650</b>			
Tax expense (income) related to profit or loss from continuing operations	4 765			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>42 885</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>42 885</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>42 885</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 551 008	533 720	871 405	145 883
Central governments	0	0	0	0
Credit institutions	170 383	25 311	91 585	53 487
Non-credit institutions	27 125	27 125	0	0
Corporates (corporate customers)	1 343 260	478 806	772 087	92 367
Retail exposures	10 240	2 478	7 733	29
<i>Residential mortgage loans to individuals</i>	<i>6 460</i>	<i>166</i>	<i>6 293</i>	<i>1</i>
<i>Consumer loans</i>	<i>3 780</i>	<i>2 312</i>	<i>1 440</i>	<i>28</i>
ATTRACTED FUNDS				
Attracted funds	1 777 458	755 280	841 101	181 077
<i>Credit institutions</i>	<i>75 699</i>	<i>67 454</i>	<i>8 245</i>	<i>0</i>
Deposits	26 009	26 009	0	0
Repo transactions	8 554	1 024	7 530	0
Short-term funding	0	0	0	0
Long-term funding	41 136	40 421	715	0
<i>Institutions other than credit institutions</i>	<i>1 095 306</i>	<i>507 571</i>	<i>478 836</i>	<i>108 899</i>
Deposits	1 095 277	507 542	478 836	108 899
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	29	29	0	0
<i>Individuals and households</i>	<i>606 453</i>	<i>180 255</i>	<i>354 020</i>	<i>72 178</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	Resolution No. 24 of the BNB Governing Council of 21 January 1994; Order No. 100-00499 of the BNB Governor dated 18 November 1999; Order No. RD 22-0440 of the BNB Governor dated 7 September 2000 amending Order No. RD 100-00499 of 18 November 1999; Order No. RD 22-584 of the BNB Governor dated 1 December 2000 amending Order No. 100-00499 of 18 November 1999; Corporate Commercial Bank license updated by Order No. RD 22-0859 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution of the Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29, re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
<b>Address of the head office</b>	10 Graf Ignatiev Str., Sofia 1000 tel. 02/9375 683 Website: <a href="http://www.corpbank.bg">www.corpbank.bg</a>
<b>Management</b>	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Yancho Panayotov Angelov Warith Mubarak Said Al Kharusi Faisal Amur Mohamed Al Riyami
Management Board	Orlin Nikolov Rousev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director
Procurator	Yuli Todorov Popov
<b>Shareholders</b> (shares over 10%)	
	Bromak – 57.29% Bulgarian Acquisition Company II S.A.R.L – 30%
<b>Auditor</b>	KPMG Bulgaria OOD

## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	32 918	18 262	14 166	490
Financial assets held for trading	3	0	0	3
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 565	9 464	1 101	0
Loans and receivables (including finance leases)	191 425	58 943	114 647	17 835
Held-to-maturity investments	85 293	7 899	70 570	6 824
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	3 515	3 515	0	0
Intangible assets	103	103	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	40	40	0	0
Other assets	1 544	615	840	89
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>325 406</b>	<b>98 841</b>	<b>201 324</b>	<b>25 241</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	275 897	136 166	108 921	30 810
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 516	326	1 123	67
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>277 544</b>	<b>136 623</b>	<b>110 044</b>	<b>30 877</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	40 000	40 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-476	-476		
Reserves (including retained earnings)	5 206	5 206		
Treasury shares	0	0		
Income from current year	3 132	3 132		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>47 862</b>	<b>47 862</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>325 406</b>	<b>184 485</b>	<b>110 044</b>	<b>30 877</b>



D COMMERCE BANK

# INCOME STATEMENT

(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	13 814	1 981	11 082	751
Interest income	15 950	3 171	11 898	881
Interest expenses	3 003	1 521	1 275	207
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	1 211	607	522	82
Fee and commission expenses	127	59	63	5
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-720	-720		
Gains (losses) on financial assets and liabilities held for trading, net	231	231		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	180	180		
Gains (losses) on derecognition of assets other than held for sale, net	-62	-62		
Other operating income	153	153		
Other operating expenses	0	0		
Administration costs	7 347			
Depreciation	546			
Provisions	0			
Impairment	2 441			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3 480</b>			
Tax expense (income) related to profit or loss from continuing operations	348			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>3 132</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>3 132</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>3 132</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	195 811	59 190	118 768	17 853
Central governments	0	0	0	0
Credit institutions	45 088	24 028	9 524	11 536
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	141 339	32 098	103 764	5 477
Retail exposures	9 384	3 064	5 480	840
<i>Residential mortgage loans to individuals</i>	2 236	108	2 128	0
<i>Consumer loans</i>	7 148	2 956	3 352	840
ATTRACTED FUNDS				
Attracted funds	275 897	136 166	108 921	30 810
<i>Credit institutions</i>	17 288	15 125	2 163	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	17 288	15 125	2 163	0
<i>Institutions other than credit institutions</i>	227 212	113 144	86 165	27 903
Deposits	226 238	112 620	85 715	27 903
Repo transactions	450	0	450	0
Short-term funding	0	0	0	0
Long-term funding	524	524	0	0
<i>Individuals and households</i>	31 397	7 897	20 593	2 907
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	No. 100-000101 of 12 March 1999. License updated by Order No. RD 22-0862 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 1 of the Sofia City Court dated 15 April 1999, company file No. 3936 of 1999. Re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
<b>Address of the head office</b>	8 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9357 171 Website: <a href="http://www.dbank.bg">www.dbank.bg</a>
<b>Management</b>	
Supervisory Board	Stoyan Iliev Alexandrov – Chairman Elenka Harizanova Manova Bahattin Gurbuz Emel Gyuvén Valery Borisov Borisov
Management Board	Plamen Ivanov Petrov – Chairman and Executive Director Radka Boneva Nikodimova – Executive Director Gergana Chavdarova Beremska-Karadzhova Roumen Dimitrov Petrov
<b>Shareholders</b> (shares over 10%)	
	Fuat Gyuvén (Fuat Hyusniev Osmanov) – 100%
<b>Auditor</b>	KPMG Bulgaria OOD

# BALANCE SHEET AS OF 30 SEPTEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	657 506	179 117	468 858	9 531
Financial assets held for trading	17 529	4 822	12 707	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	239 131	146 184	58 217	34 730
Loans and receivables (including finance leases)	7 409 539	4 607 427	2 677 545	124 567
Held-to-maturity investments	24 366	7 533	13 641	3 192
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	259 469	259 469	0	0
Intangible assets	29 158	29 158	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	22 991	22 991	0	0
Tax assets	11 605	11 605	0	0
Other assets	16 719	16 285	372	62
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>8 688 013</b>	<b>5 284 591</b>	<b>3 231 340</b>	<b>172 082</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	316	316	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 281 871	3 706 583	3 409 757	165 531
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	5 665	5 665	0	0
Tax liabilities	9 552	9 552	0	0
Other liabilities	39 776	31 957	6 637	1 182
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>7 337 180</b>	<b>3 754 073</b>	<b>3 416 394</b>	<b>166 713</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	95 911	95 911		
Reserves (including retained earnings)	982 289	982 289		
Treasury shares	0	0		
Income from current year	118 649	118 649		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 350 833</b>	<b>1 350 833</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8 688 013</b>	<b>5 104 906</b>	<b>3 416 394</b>	<b>166 713</b>

**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	438 980	386 561	51 940	479
Interest income	552 467	408 611	140 345	3 511
Interest expenses	195 661	104 224	88 405	3 032
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	83 532	83 532	0	0
Fee and commission expenses	5 908	5 908	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	23	23		
Gains (losses) on financial assets and liabilities held for trading, net	13 482	13 482		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-8 294	-8 294		
Gains (losses) on derecognition of assets other than held for sale, net	-442	-442		
Other operating income	413	413		
Other operating expenses	636	636		
Administration costs	127 874			
Depreciation	24 163			
Provisions	62			
Impairment	155 004			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>131 877</b>			
Tax expense (income) related to profit or loss from continuing operations	13 228			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>118 649</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>118 649</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>118 649</b>			

## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 851 707	4 965 856	2 761 122	124 729
Central governments	10 507	6 646	3 861	0
Credit institutions	378 243	92 917	163 718	121 608
Non-credit institutions	95 787	43 554	52 233	0
Corporates (corporate customers)	1 955 506	661 137	1 292 502	1 867
Retail exposures	5 411 664	4 161 602	1 248 808	1 254
Residential mortgage loans to individuals	2 462 616	1 593 770	867 722	1 124
Consumer loans	2 949 048	2 567 832	381 086	130
ATTRACTED FUNDS				
Attracted funds	7 281 871	3 706 583	3 409 757	165 531
Credit institutions	870 289	34 318	835 971	0
Deposits	141 174	4 108	137 066	0
Repo transactions	0	0	0	0
Short-term funding	681 164	0	681 164	0
Long-term funding	47 951	30 210	17 741	0
Institutions other than credit institutions	1 238 753	791 939	433 642	13 172
Deposits	1 238 753	791 939	433 642	13 172
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	4 483 894	2 880 326	1 451 209	152 359
Subordinated debt	688 935	0	688 935	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 28 of 1998). By Resolution No. 10 of 8 January 2003 the Sofia City Court entered the change in the name of DSK Bank reflecting its legal status: sole equity proprietorship company, named DSK Bank EAD. License updated by Order No. RD 22-0843 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 1 of the Sofia City Court of 26 January 1999, company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22, re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
<b>Address of the head office</b>	19 Moskovska Str., Sofia 1036 tel. 02/9391 220 Website: <a href="http://www.dskbank.bg">www.dskbank.bg</a>
<b>Management</b>	
Supervisory Board	Sándor Csányi – Chairman László Wolf Frigyes Harshegyi
Management Board	Violina Marinova Spasova – Chairman and Chief Executive Director Diana Decheva Miteva – Executive Director Doroteya Nikolaeva Nikolova – Executive Director Lyubomir Mitev Zhelyazkov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolai Borisov Borisov – Executive Director
<b>Shareholders*</b> (shares over 10%)	
	OTP Bank RT, Budapest – 100%
<b>Auditor</b>	KPMG Bulgaria OOD

\* Information obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	30 356	14 564	15 213	579
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	160	116	44	0
Loans and receivables (including finance leases)	436 692	59 679	287 728	89 285
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	11 733	11 733	0	0
Intangible assets	2 874	2 874	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	757	444	313	0
Non-current assets and disposal groups classified as held for sale	82	82	0	0
<b>TOTAL ASSETS</b>	<b>482 654</b>	<b>89 492</b>	<b>303 298</b>	<b>89 864</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	446 074	58 715	298 111	89 248
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	68	68	0	0
Tax liabilities	76	76	0	0
Other liabilities	2 536	1 322	1 091	123
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>448 754</b>	<b>60 181</b>	<b>299 202</b>	<b>89 371</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	35 958	35 958		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	2 904	2 904		
Treasury shares	0	0		
Income from current year	-4 962	-4 962		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>33 900</b>	<b>33 900</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>482 654</b>	<b>94 081</b>	<b>299 202</b>	<b>89 371</b>

**INCOME STATEMENT**  
 (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	12 746	4 068	5 442	3 236
Interest income	22 906	5 121	12 878	4 907
Interest expenses	10 896	1 925	7 643	1 328
Expenses on share capital repayable on demand	0	0		
Dividend income	17	17	0	0
Fee and commission income	1 480	703	736	41
Fee and commission expenses	1 017	104	529	384
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	303	303		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	36	36		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	17	17		
Other operating expenses	100	100		
Administration costs	13 399			
Depreciation	1 448			
Provisions	0			
Impairment	2 335			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-4 436</b>			
Tax expense (income) related to profit or loss from continuing operations	526			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-4 962</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>-4 962</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>-4 962</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	443 919	63 769	290 865	89 285
Central governments	0	0	0	0
Credit institutions	2 034	36	1 212	786
Non-credit institutions	6 196	1 709	4 487	0
Corporates (corporate customers)	358 246	44 655	225 092	88 499
Retail exposures	77 443	17 369	60 074	0
Residential mortgage loans to individuals	52 805	0	52 805	0
Consumer loans	24 638	17 369	7 269	0
ATTRACTED FUNDS				
Attracted funds	446 074	58 715	298 111	89 248
Credit institutions	290 141	11 001	191 815	87 325
Deposits	23 889	11 001	0	12 888
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	266 252	0	191 815	74 437
Institutions other than credit institutions	95 572	40 533	54 670	369
Deposits	95 572	40 533	54 670	369
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	42 995	7 181	34 260	1 554
Subordinated debt	17 366	0	17 366	0
Debt/equity (hybrid) instruments	0	0	0	0



BULGARIA EAD

CRÉDIT AGRICOLE GROUP

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	BNB Order No. 100-01112 of 8 September 1997; updated by Order No. 100-00501 of the BNB Governor dated 18 November 1999; amended by Order No. RD 22-0447 of the BNB Governor dated 7 September 2000; Order No. RD 22-186 of the Deputy Governor heading the Banking Supervision Department dated 6 February 2004, permitting Commercial Bank of Greece – Bulgaria to change its name in the license to Emporiki Bank – Bulgaria EAD. License updated by Order No. RD 22-0860 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168, re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
<b>Address of the head office</b>	2 Knyaginya Maria-Louisa Blvd., fl. 5, Sofia 1000 tel. 02/8951 204 Website: <a href="http://www.emporiki.bg">www.emporiki.bg</a>
<b>Management</b>	
Supervisory Board	Christos Katsanis – Chairman François Pinchon Panagiotis Zafeiropoulos
Management Board	Athanasios Petropoulos – Chairman and Executive Director Galabin Galabov – Executive Director and Procurator Ioannis Vassilios Pilinis – Executive Director and Procurator Boika Markova Vassileva
<b>Shareholders</b> (shares over 10%)	
	Commercial Bank of Greece, Athens – 100%
<b>Auditor</b>	PricewaterhouseCoopers Bulgaria OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	528 314	500 804	17 678	9 832
Financial assets held for trading	24 341	3 970	19 702	669
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	432 671	11 071	295 928	125 672
Loans and receivables (including finance leases)	4 833 103	1 934 275	2 588 067	310 761
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	186	0	186	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	89 496	89 496	0	0
Intangible assets	14 540	14 540	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	1 419	1 419	0	0
Other assets	29 196	26 701	2 210	285
Non-current assets and disposal groups classified as held for sale	2 250	2 250	0	0
<b>TOTAL ASSETS</b>	<b>5 955 766</b>	<b>2 584 776</b>	<b>2 923 771</b>	<b>447 219</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	17 915	1 253	16 662	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 131 085	2 064 557	2 726 842	339 686
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	26 104	0	26 104	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 605	2 575	30	0
Tax liabilities	2 661	2 661	0	0
Other liabilities	32 630	27 160	5 148	322
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 213 000</b>	<b>2 098 206</b>	<b>2 774 786</b>	<b>340 008</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-5 947	-5 947		
Reserves (including retained earnings)	278 720	278 720		
Treasury shares	0	0		
Income from current year	17 240	17 240		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>742 766</b>	<b>742 766</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5 955 766</b>	<b>2 840 972</b>	<b>2 774 786</b>	<b>340 008</b>



A Member of Eurobank EFG Group

## EUROBANK EFG BULGARIA

### INCOME STATEMENT (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	203 399	120 006	78 523	4 870
Interest income	399 933	224 294	155 052	20 587
Interest expenses	231 762	130 513	84 618	16 631
Expenses on share capital repayable on demand	0	0		
Dividend income	17	11	6	0
Fee and commission income	38 992	28 534	9 177	1 281
Fee and commission expenses	13 543	12 082	1 094	367
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	340	340		
Gains (losses) on financial assets and liabilities held for trading, net	7 805	7 805		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	87	87		
Exchange differences, net	-3 832	-3 832		
Gains (losses) on derecognition of assets other than held for sale, net	5 252	5 252		
Other operating income	110	110		
Other operating expenses	0	0		
Administration costs	99 493			
Depreciation	14 370			
Provisions	-3 692			
Impairment	73 853			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>19 375</b>			
Tax expense (income) related to profit or loss from continuing operations	2 135			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>17 240</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>17 240</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>17 240</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	4 953 431	2 016 777	2 623 164	313 490
Central governments	7 056	3 655	3 401	0
Credit institutions	981 941	140 657	674 939	166 345
Non-credit institutions	25 582	3 059	22 523	0
Corporates (corporate customers)	2 400 813	759 172	1 583 087	58 554
Retail exposures	1 538 039	1 110 234	339 214	88 591
<i>Residential mortgage loans to individuals</i>	<i>706 749</i>	<i>368 735</i>	<i>262 570</i>	<i>75 444</i>
<i>Consumer loans</i>	<i>831 290</i>	<i>741 499</i>	<i>76 644</i>	<i>13 147</i>
ATTRACTED FUNDS				
Attracted funds	5 131 085	2 064 557	2 726 842	339 686
<i>Credit institutions</i>	<i>747 420</i>	<i>186 017</i>	<i>519 903</i>	<i>41 500</i>
Deposits	211 302	125 570	44 232	41 500
Repo transactions	183 028	277	182 751	0
Short-term funding	0	0	0	0
Long-term funding	353 090	60 170	292 920	0
<i>Institutions other than credit institutions</i>	<i>1 682 021</i>	<i>686 277</i>	<i>962 525</i>	<i>33 219</i>
Deposits	1 659 669	686 277	940 173	33 219
Repo transactions	998	0	998	0
Short-term funding	0	0	0	0
Long-term funding	21 354	0	21 354	0
<i>Individuals and households</i>	<i>2 608 338</i>	<i>1 163 497</i>	<i>1 179 874</i>	<i>264 967</i>
<i>Subordinated debt</i>	<i>93 306</i>	<i>28 766</i>	<i>64 540</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



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## EUROBANK EFG BULGARIA

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution No. 21 of 14 March 1991 and No. 104 of 31 March 1992 of the BNB Governing Council; updated by Orders No. 100-00488 of 17 November 1999 and No. RD 22-0845 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Entered by Resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91, re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
<b>Address of the head office</b>	14 Tsar Osvoboditel Blvd., Sofia 1048 tel. 02/8166 000 Website: <a href="http://www.postbank.bg">www.postbank.bg</a>
<b>Management</b>	
Board of Directors	Emilia Georgieva Milanova-Tsoncheva – Chairman Theodore Karakassis – Deputy Chairman Anthony C. Hassiotis – Chief Executive Director Asen Vasilev Yagodin – Executive Director Petya Nikolova Dimitrova – Executive Director Piergiorgio Pradelli Evangelos Yoanis Kavvalos Georgios Katsaros Andreas Aimilios Chasapis
<b>Shareholders*</b> (shares over 10%)	EFG New Europe Holding B.V., Netherlands – 54.11% EFG Eurobank Ergasias S.A., Greece – 34.56% CEN Balkan Holdings Limited, Cyprus – 11.16%
<b>Auditor</b>	PricewaterhouseCoopers Bulgaria OOD

\* Information on the current state of the shareholders of Eurobank EFG Bulgaria as of 30 September 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.



**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	356 192	310 267	35 275	10 650
Financial assets held for trading	4 602	4 599	0	3
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	231 903	33 038	165 082	33 783
Loans and receivables (including finance leases)	3 183 425	889 268	2 077 790	216 367
Held-to-maturity investments	29 655	21 641	0	8 014
Derivatives – hedge accounting	701	0	50	651
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	142 390	142 358	32	0
Intangible assets	4 434	4 433	1	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	28 876	8 390	20 486	0
Tax assets	3 356	3 347	9	0
Other assets	24 200	23 775	293	132
Non-current assets and disposal groups classified as held for sale	9 595	9 595	0	0
<b>TOTAL ASSETS</b>	<b>4 019 329</b>	<b>1 450 711</b>	<b>2 299 018</b>	<b>269 600</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 607 783	1 422 121	1 902 908	282 754
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	2 989	2 687	297	5
Other liabilities	3 994	3 820	169	5
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>3 614 766</b>	<b>1 428 628</b>	<b>1 903 374</b>	<b>282 764</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	60	60		
Reserves (including retained earnings)	169 937	169 937		
Treasury shares	0	0		
Income from current year	27 566	27 566		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>404 563</b>	<b>404 563</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4 019 329</b>	<b>1 833 191</b>	<b>1 903 374</b>	<b>282 764</b>



# INCOME STATEMENT

(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	141 066	71 398	60 966	8 702
Interest income	265 084	93 992	157 538	13 554
Interest expenses	175 879	59 247	109 812	6 820
Expenses on share capital repayable on demand	0	0		
Dividend income	367	367	0	0
Fee and commission income	41 522	25 239	14 050	2 233
Fee and commission expenses	5 272	4 197	810	265
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	515	515		
Gains (losses) on financial assets and liabilities held for trading, net	6 220	6 220		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-217	-217		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	8 824	8 824		
Other operating expenses	98	98		
Administration costs	94 665			
Depreciation	13 797			
Provisions	0			
Impairment	1 178			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>31 426</b>			
Tax expense (income) related to profit or loss from continuing operations	3 860			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>27 566</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>27 566</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>27 566</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 251 429	940 231	2 093 561	217 637
Central governments	0	0	0	0
Credit institutions	208 157	16	176 927	31 214
Non-credit institutions	2 494	1 581	202	711
Corporates (corporate customers)	2 302 449	397 866	1 721 183	183 400
Retail exposures	738 329	540 768	195 249	2 312
Residential mortgage loans to individuals	364 811	184 647	178 932	1 232
Consumer loans	373 518	356 121	16 317	1 080
ATTRACTED FUNDS				
Attracted funds	3 607 783	1 422 121	1 902 908	282 754
Credit institutions	271 116	45 785	188 602	36 729
Deposits	22 429	20 534	1 168	727
Repo transactions	125 552	0	111 082	14 470
Short-term funding	19 558	0	19 558	0
Long-term funding	103 577	25 251	56 794	21 532
Institutions other than credit institutions	784 721	519 158	203 347	62 216
Deposits	779 629	514 066	203 347	62 216
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 092	5 092	0	0
Individuals and households	2 395 017	857 178	1 354 030	183 809
Subordinated debt	58 837	0	58 837	0
Debt/equity (hybrid) instruments	98 092	0	98 092	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Limited license: Resolution of the BNB Governing Council No. 278 of 1 October 1993. Full license: Resolution of the BNB Governing Council No. 273 of 14 September 1995. License updated by Order No. RD 22-0857 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Entered in the Commercial Register by a Resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106, re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
<b>Address of the head office</b>	37 Dragan Tsankov Blvd., Sofia 1797 tel. 02/8171 100 Website: www.fibank.bg
<b>Management</b>	
Supervisory Board	Georgi Dimitrov Moutafchiev Nedelcho Vasilev Nedelchev Radka Veselinova Mineva Todor Lyudmilov Breshkov Kaloyan Yonchev Ninov
Management Board	Matio Alexandrov Mateev – Executive Director Maya Lyubenova Georgieva – Executive Director Yordan Velichkov Skorchev – Executive Director Evgeni Krustev Lukanov – Executive Director Ivan Stefanov Ivanov Radoslav Todorov Milenkov Maya Ivanova Oyfalosh
<b>Shareholders*</b> (shares over 10%)	
	Ivailo Dimitrov Moutafchiev – 28.94% Tseko Todorov Minev – 28.94%
<b>Auditor</b>	KPMG Bulgaria OOD

\* Information on the current state of the shareholders of First Investment Bank as of 30 September 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	17 616	16 745	469	402
Financial assets held for trading	89 693	79 283	10 373	37
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46	46	0	0
Loans and receivables (including finance leases)	321 136	185 294	131 110	4 732
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 154	1 154	0	0
Intangible assets	523	523	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	705	705	0	0
Other assets	345	304	30	11
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>431 218</b>	<b>284 054</b>	<b>141 982</b>	<b>5 182</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	93	0	77	16
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	343 660	169 014	161 763	12 883
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	13 528	4 242	5 492	3 794
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>357 281</b>	<b>173 256</b>	<b>167 332</b>	<b>16 693</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	62 650	62 650		
Treasury shares	0	0		
Income from current year	10 850	10 850		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>73 937</b>	<b>73 937</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>431 218</b>	<b>247 193</b>	<b>167 332</b>	<b>16 693</b>

**INCOME STATEMENT**  
 (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	28 097	23 384	3 838	875
Interest income	27 962	23 909	4 011	42
Interest expenses	2 155	1 242	882	31
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	3 066	1 453	749	864
Fee and commission expenses	412	372	40	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-865	-865		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-65	-65		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	565	565		
Other operating expenses	0	0		
Administration costs	15 049			
Depreciation	293			
Provisions	0			
Impairment	700			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>12 055</b>			
Tax expense (income) related to profit or loss from continuing operations	1 205			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>10 850</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>10 850</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>10 850</b>			

## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	321 836	185 507	131 597	4 732
Central governments	0	0	0	0
Credit institutions	117 256	114 167	282	2 807
Non-credit institutions	2 689	0	2 689	0
Corporates (corporate customers)	201 891	71 340	128 626	1 925
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	343 660	169 014	161 763	12 883
Credit institutions	89 753	39 938	48 622	1 193
Deposits	88 386	39 938	47 259	1 189
Repo transactions	0	0	0	0
Short-term funding	1 367	0	1 363	4
Long-term funding	0	0	0	0
Institutions other than credit institutions	253 907	129 076	113 141	11 690
Deposits	253 907	129 076	113 141	11 690
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	0	0	0	0
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	Resolution No. 199 of 16 June 1994 of the BNB Governing Council; License updated by Order No. 100-00563 of 22 December 1999
<b>Legal registration</b>	Company file No. 11357 of 26 July 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
<b>Address of the branch</b>	49B, Bulgaria Blvd., entr. A, seventh floor, Sofia 1404 tel. 02/9176 400 Website: <a href="http://www.ing.bg">www.ing.bg</a>
<b>Management</b>	Jan Bartholomeus – Regional Director Vladimir Boyanov Tchimov – Executive Director Marzena Misiewicz – Risk Management Director Jivko Ivanov Todorov – Finance Director
<b>Shareholders</b> (shares over 10%)	Sole shareholder: ING Group N. V./4972
<b>Auditor</b>	Selected by the head office

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	31 284	9 809	20 446	1 029
Financial assets held for trading	446	446	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	7 924	4 225	1 746	1 953
Loans and receivables (including finance leases)	396 715	171 275	198 619	26 821
Held-to-maturity investments	61 872	46 259	13 835	1 778
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 055	17 055	0	0
Intangible assets	395	395	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	290	290	0	0
Other assets	6 296	5 398	884	14
Non-current assets and disposal groups classified as held for sale	4 987	4 987	0	0
<b>TOTAL ASSETS</b>	<b>527 264</b>	<b>260 139</b>	<b>235 530</b>	<b>31 595</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	457 976	214 586	213 045	30 345
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	71	71	0	0
Other liabilities	4 980	2 657	1 790	533
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>463 027</b>	<b>217 314</b>	<b>214 835</b>	<b>30 878</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	20 050	20 050		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	34 200	34 200		
Treasury shares	0	0		
Income from current year	9 987	9 987		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>64 237</b>	<b>64 237</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>527 264</b>	<b>281 551</b>	<b>214 835</b>	<b>30 878</b>

**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	25 354	16 059	7 853	1 442
Interest income	31 774	15 324	14 846	1 604
Interest expenses	14 316	4 510	8 813	993
Expenses on share capital repayable on demand	0	0		
Dividend income	4	4	0	0
Fee and commission income	7 999	5 134	1 981	884
Fee and commission expenses	488	274	161	53
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 440	1 440		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-61	-61		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	698	698		
Other operating expenses	1 696	1 696		
Administration costs	12 505			
Depreciation	1 504			
Provisions	0			
Impairment	456			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 889</b>			
Tax expense (income) related to profit or loss from continuing operations	902			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>9 987</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>9 987</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>9 987</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	406 093	174 166	202 476	29 451
Central governments	8 838	8 838	0	0
Credit institutions	61 074	15 121	34 380	11 573
Non-credit institutions	5 562	5 562	0	0
Corporates (corporate customers)	316 080	135 972	162 414	17 694
Retail exposures	14 539	8 673	5 682	184
Residential mortgage loans to individuals	6 709	2 797	3 912	0
Consumer loans	7 830	5 876	1 770	184
ATTRACTED FUNDS				
Attracted funds	457 976	214 586	213 045	30 345
Credit institutions	73 092	47 694	23 565	1 833
Deposits	15 812	0	15 812	0
Repo transactions	9 340	9 340	0	0
Short-term funding	7 575	0	5 742	1 833
Long-term funding	40 365	38 354	2 011	0
Institutions other than credit institutions	240 700	117 862	109 879	12 959
Deposits	234 566	111 728	109 879	12 959
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 134	6 134	0	0
Individuals and households	125 072	49 030	60 489	15 553
Subordinated debt	19 112	0	19 112	0
Debt/equity (hybrid) instruments	0	0	0	0

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	Protocol No. 42 of the BNB Governing Council dated 25 October 1989. Order No. 100-00492 of the BNB Governor dated 17 November 1999 for license update. In accordance with the requirements of the Law on Credit Institutions, the license was updated by Order No. RD 22-0847 of the BNB Governor dated 7 May 2007.
<b>Legal registration</b>	Resolution of the Sofia City Court of 6 May 1991, company file No. 2367, vol. 1, p. 140, lot No. 53, re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
<b>Address of the head office</b>	81–83 Todor Alexandrov Blvd., Sofia 1303 tel. 02/8120 111 Website: <a href="http://www.iabank.bg">www.iabank.bg</a>
<b>Management</b>	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Victor Georgiev Valkov Georgi Borislavov Georgiev
Management Board	Elen Georgiev Georgiev – Chairman and Chief Executive Director Aleksi Asenov Tsvetanov – Executive Member and Executive Director Asen Hristov Michkovski Valeri Zdravkov Raikov Rumen Georgiev Sirakov
<b>Shareholders</b> (shares over 10%)	
	Dynatrade International – 25.51%
<b>Auditor</b>	BDO Akero OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	122 497	33 807	85 640	3 050
Financial assets held for trading	52 001	25 261	23 669	3 071
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	58 282	46 083	8 622	3 577
Loans and receivables (including finance leases)	765 034	251 467	476 217	37 350
Held-to-maturity investments	113 299	105 575	5 384	2 340
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	18 360	18 360	0	0
Intangible assets	1 181	1 181	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	2 489	2 489	0	0
Tax assets	736	736	0	0
Other assets	14 350	7 038	6 519	793
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>1 148 229</b>	<b>491 997</b>	<b>606 051</b>	<b>50 181</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 047 608	467 110	530 574	49 924
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	433	433	0	0
Other liabilities	6 516	3 842	2 539	135
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 054 557</b>	<b>471 385</b>	<b>533 113</b>	<b>50 059</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	70 000	70 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-7 224	-7 224		
Reserves (including retained earnings)	25 233	25 233		
Treasury shares	0	0		
Income from current year	5 663	5 663		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>93 672</b>	<b>93 672</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 148 229</b>	<b>565 057</b>	<b>533 113</b>	<b>50 059</b>


**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	32 254	18 397	12 905	952
Interest income	66 078	26 799	36 834	2 445
Interest expenses	40 155	12 581	25 792	1 782
Expenses on share capital repayable on demand	0	0		
Dividend income	41	41	0	0
Fee and commission income	11 202	8 769	2 116	317
Fee and commission expenses	1 606	1 325	253	28
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	116	116		
Gains (losses) on financial assets and liabilities held for trading, net	336	336		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	222	222		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	279	279		
Other operating expenses	4 259	4 259		
Administration costs	17 386			
Depreciation	2 890			
Provisions	0			
Impairment	5 915			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>6 063</b>			
Tax expense (income) related to profit or loss from continuing operations	400			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>5 663</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>5 663</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>5 663</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	781 298	256 560	487 345	37 393
Central governments	24 082	22 981	1 101	0
Credit institutions	42 712	401	15 979	26 332
Non-credit institutions	1 158	1 157	1	0
Corporates (corporate customers)	506 245	142 993	354 982	8 270
Retail exposures	207 101	89 028	115 282	2 791
<i>Residential mortgage loans to individuals</i>	<i>62 845</i>	<i>16 584</i>	<i>46 197</i>	<i>64</i>
<i>Consumer loans</i>	<i>144 256</i>	<i>72 444</i>	<i>69 085</i>	<i>2 727</i>
ATTRACTED FUNDS				
Attracted funds	1 047 608	467 110	530 574	49 924
<i>Credit institutions</i>	<i>79 186</i>	<i>68 694</i>	<i>10 490</i>	<i>2</i>
Deposits	50 210	50 206	2	2
Repo transactions	28 976	18 488	10 488	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>549 739</i>	<i>307 825</i>	<i>225 242</i>	<i>16 672</i>
Deposits	538 554	297 750	224 132	16 672
Repo transactions	1 110	0	1 110	0
Short-term funding	119	119	0	0
Long-term funding	9 956	9 956	0	0
<i>Individuals and households</i>	<i>388 226</i>	<i>90 591</i>	<i>264 385</i>	<i>33 250</i>
<i>Subordinated debt</i>	<i>8 593</i>	<i>0</i>	<i>8 593</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>21 864</i>	<i>0</i>	<i>21 864</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution No. 364 of the BNB Governing Council of 1 December 1994. License updated by Order No. RD 22-0844 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 1 of the Sofia City Court dated 16 December 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
<b>Address of the head office</b>	83A Bulgaria Blvd., Sofia 1404 tel. 02/8186 112; 8186 130 Website: www.ibank.bg
<b>Management</b>	
Supervisory Board	Petya Ivanova Barakova-Slavova – Chairman Festa Holding AD Chernomorsko Zlato AD
Management Board	Vladimir Ivanov Vladimirov* – Chairman and Executive Director Diana Zhivkova Mladenova – Executive Director Tsanko Iliev Kolovski – Executive Director Pencho Stoyanov Cherkezov Atanas Tsvetanov Kunchev
<b>Shareholders</b> (shares over 10%)	
	Festa Holding – 70.10% Petya Ivanova Barakova-Slavova – 21.11%
<b>Auditor</b>	KPMG Bulgaria OOD

\* By Protocol No. 15 of its meeting of 15 October 2009 the Investbank Supervisory Board dismissed Vladimir Ivanov Vladimirov from the Management Board and from his position of Chairman of the Management Board and Executive Director.

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	194 646	55 018	137 532	2 096
Financial assets held for trading	6 631	5 726	905	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	32 601	32 004	597	0
Loans and receivables (including finance leases)	1 343 634	364 246	939 455	39 933
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	7 303	7 303	0	0
Intangible assets	3 557	3 557	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	1 065	1 065	0	0
Other assets	2 736	2 678	58	0
Non-current assets and disposal groups classified as held for sale	232	232	0	0
<b>TOTAL ASSETS</b>	<b>1 592 405</b>	<b>471 829</b>	<b>1 078 547</b>	<b>42 029</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 710	0	0	3 710
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 451 094	320 941	1 047 943	82 210
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 868	2 868	0	0
Tax liabilities	283	283	0	0
Other liabilities	2 008	1 624	372	12
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>1 459 963</b>	<b>325 716</b>	<b>1 048 315</b>	<b>85 932</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	60 412	60 412		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	914	914		
Reserves (including retained earnings)	66 916	66 916		
Treasury shares	0	0		
Income from current year	4 200	4 200		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>132 442</b>	<b>132 442</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 592 405</b>	<b>458 158</b>	<b>1 048 315</b>	<b>85 932</b>



## INCOME STATEMENT

(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	47 007	27 356	21 181	-1 530
Interest income	76 371	27 280	48 735	356
Interest expenses	43 190	8 349	32 568	2 273
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	13 115	7 006	5 688	421
Fee and commission expenses	1 560	852	674	34
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-249	-249		
Gains (losses) on financial assets and liabilities held for trading, net	-1 516	-1 516		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3 491	3 491		
Gains (losses) on derecognition of assets other than held for sale, net	190	190		
Other operating income	354	354		
Other operating expenses	0	0		
Administration costs	26 492			
Depreciation	2 041			
Provisions	1 636			
Impairment	12 219			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>4 619</b>			
Tax expense (income) related to profit or loss from continuing operations	419			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>4 200</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>4 200</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>4 200</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 366 614	371 028	955 653	39 933
Central governments	1 077	1 077	0	0
Credit institutions	242 238	34 110	171 762	36 366
Non-credit institutions	9 791	0	9 791	0
Corporates (corporate customers)	902 543	287 755	611 228	3 560
Retail exposures	210 965	48 086	162 872	7
<i>Residential mortgage loans to individuals</i>	<i>110 822</i>	<i>11 679</i>	<i>99 141</i>	<i>2</i>
<i>Consumer loans</i>	<i>100 143</i>	<i>36 407</i>	<i>63 731</i>	<i>5</i>
ATTRACTED FUNDS				
Attracted funds	1 451 094	320 941	1 047 943	82 210
<i>Credit institutions</i>	<i>532 884</i>	<i>45 485</i>	<i>487 399</i>	<i>0</i>
Deposits	161	131	30	0
Repo transactions	0	0	0	0
Short-term funding	50 379	0	50 379	0
Long-term funding	482 344	45 354	436 990	0
<i>Institutions other than credit institutions</i>	<i>602 413</i>	<i>200 941</i>	<i>343 222</i>	<i>58 250</i>
Deposits	592 583	197 308	337 025	58 250
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	9 830	3 633	6 197	0
<i>Individuals and households</i>	<i>267 791</i>	<i>74 515</i>	<i>169 316</i>	<i>23 960</i>
<i>Subordinated debt</i>	<i>48 006</i>	<i>0</i>	<i>48 006</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Protocol Resolution of 20 October 1994 of the BNB Governing Council accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 of the BNB Governor for license update. License updated by Order No. RD 22-0853 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75, re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
<b>Address of the head office</b>	30–32 General Tottleben Blvd., Krasno Selo District, Sofia 1606 tel. 02/9153 333; 9153 318 Website: <a href="http://www.unionbank.bg">www.unionbank.bg</a>
<b>Management</b>	
Supervisory Board	Imre Balogh – Chairman Akos Bartha Sandor Szalai Ivan Totev Radev Emanuil Yankov Manolov
Management Board	Maria Dimova Ilieva – Chairman and Chief Executive Director Anna Ivanova Asparouhova – Deputy Chairman and Executive Director Peter Arpad Cserfalvi – Executive Director Radoslav Simeonov Velkov – Executive Director
<b>Shareholders</b> (shares over 10%)	
	MKB Bank, Hungary – 94%
<b>Auditor</b>	KPMG Bulgaria OOD



## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	56 859	31 895	22 945	2 019
Financial assets held for trading	7 853	2 870	4 664	319
Financial assets designated at fair value through profit or loss	227 572	189 127	36 952	1 493
Available-for-sale financial assets	2 616	2 590	19	7
Loans and receivables (including finance leases)	404 061	216 301	166 856	20 904
Held-to-maturity investments	72 194	55 827	16 367	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	44 061	44 061	0	0
Intangible assets	2 760	2 760	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	192	192	0	0
Other assets	4 485	4 394	91	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>822 903</b>	<b>550 267</b>	<b>247 894</b>	<b>24 742</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	768 467	468 303	277 442	22 722
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	7	7	0	0
Tax liabilities	8	8	0	0
Other liabilities	5 601	3 781	1 740	80
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>774 083</b>	<b>472 099</b>	<b>279 182</b>	<b>22 802</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	25 000	25 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-146	-146		
Reserves (including retained earnings)	21 691	21 691		
Treasury shares	0	0		
Income from current year	2 275	2 275		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>48 820</b>	<b>48 820</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>822 903</b>	<b>520 919</b>	<b>279 182</b>	<b>22 802</b>



# MUNICIPAL BANK PLC

## INCOME STATEMENT (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	29 385	25 501	3 284	600
Interest income	40 664	26 717	13 015	932
Interest expenses	19 615	8 832	10 367	416
Expenses on share capital repayable on demand	0	0		
Dividend income	7	7	0	0
Fee and commission income	7 349	6 541	701	107
Fee and commission expenses	846	758	65	23
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16	16		
Gains (losses) on financial assets and liabilities held for trading, net	543	543		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	32	32		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	397	397		
Gains (losses) on derecognition of assets other than held for sale, net	16	16		
Other operating income	829	829		
Other operating expenses	7	7		
Administration costs	26 748			
Depreciation	2 716			
Provisions	7			
Impairment	-2 712			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>2 626</b>			
Tax expense (income) related to profit or loss from continuing operations	351			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>2 275</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>2 275</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>2 275</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	417 311	226 857	169 550	20 904
Central governments	24 941	24 941	0	0
Credit institutions	54 642	20 215	22 945	11 482
Non-credit institutions	842	842	0	0
Corporates (corporate customers)	258 439	137 665	111 352	9 422
Retail exposures	78 447	43 194	35 253	0
<i>Residential mortgage loans to individuals</i>	<i>13 330</i>	<i>6 252</i>	<i>7 078</i>	<i>0</i>
<i>Consumer loans</i>	<i>65 117</i>	<i>36 942</i>	<i>28 175</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	768 467	468 303	277 442	22 722
<i>Credit institutions</i>	<i>82 727</i>	<i>15 761</i>	<i>66 953</i>	<i>13</i>
Deposits	24	10	1	13
Repo transactions	15 751	15 751	0	0
Short-term funding	54 679	0	54 679	0
Long-term funding	12 273	0	12 273	0
<i>Institutions other than credit institutions</i>	<i>398 023</i>	<i>325 148</i>	<i>66 753</i>	<i>6 122</i>
Deposits	397 544	324 669	66 753	6 122
Repo transactions	0	0	0	0
Short-term funding	122	122	0	0
Long-term funding	357	357	0	0
<i>Individuals and households</i>	<i>267 791</i>	<i>127 394</i>	<i>123 810</i>	<i>16 587</i>
<i>Subordinated debt</i>	<i>19 926</i>	<i>0</i>	<i>19 926</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



# MUNICIPAL BANK PLC

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Order No. 100-00491 of 17 November 1999 of the BNB Governor, updated in accordance with the Law on Credit Institutions by Order No. RD 22-0851 of the BNB Governor dated 7 May 2007
<b>Legal registration</b>	Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138, re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20090401134602 of 1 April 2009
<b>Address of the head office</b>	6 Vrabcha Str., Sofia 1000 tel. 02/9300 111 Website: <a href="http://www.municipalbank.bg">www.municipalbank.bg</a>
<b>Management</b>	
Supervisory Board	Spas Simeonov Dimitrov – Chairman Nikifor Istaliyanov Vangelov – Deputy Chairman Dimitar Paounkov Kolev
Management Board	Alexander Petrov Lichev – Chairman Vasil Borisov Trenev – Executive Director Georgi Hristov Belovski – Executive Director Violeta Stefanova Ilieva – Procurator Nikolai Mihailov Kolev – Procurator
<b>Shareholders</b> (shares over 10%)	
	Sofia Municipality – 67%
<b>Auditor</b>	Deloitte Bulgaria OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	5 662	4 808	724	130
Financial assets held for trading	1 012	1 012	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57	37	20	0
Loans and receivables (including finance leases)	201 349	34 248	161 430	5 671
Held-to-maturity investments	1 502	500	1 002	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	895	895	0	0
Intangible assets	391	391	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	580	189	391	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>211 448</b>	<b>42 080</b>	<b>163 567</b>	<b>5 801</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	180 560	12 479	163 111	4 970
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	26	26	0	0
Tax liabilities	0	0	0	0
Other liabilities	2 674	672	1 176	826
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>183 260</b>	<b>13 177</b>	<b>164 287</b>	<b>5 796</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	25 294	25 294		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	2 165	2 165		
Treasury shares	0	0		
Income from current year	729	729		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>28 188</b>	<b>28 188</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>211 448</b>	<b>41 365</b>	<b>164 287</b>	<b>5 796</b>

**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	10 310	2 561	7 357	392
Interest income	13 264	2 248	10 696	320
Interest expenses	3 984	160	3 791	33
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	823	251	466	106
Fee and commission expenses	72	57	14	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1	1		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	260	260		
Gains (losses) on derecognition of assets other than held for sale, net	-1	-1		
Other operating income	19	19		
Other operating expenses	0	0		
Administration costs	3 279			
Depreciation	308			
Provisions	0			
Impairment	5 814			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>909</b>			
Tax expense (income) related to profit or loss from continuing operations	180			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>729</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>729</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>729</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	220 840	43 099	171 890	5 851
Central governments	0	0	0	0
Credit institutions	32 633	9 753	22 509	371
Non-credit institutions	7 210	0	7 210	0
Corporates (corporate customers)	178 348	32 689	140 179	5 480
Retail exposures	2 649	657	1 992	0
<i>Residential mortgage loans to individuals</i>	<i>1 236</i>	<i>354</i>	<i>882</i>	<i>0</i>
<i>Consumer loans</i>	<i>1 413</i>	<i>303</i>	<i>1 110</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	180 560	12 479	163 111	4 970
<i>Credit institutions</i>	<i>121 693</i>	<i>288</i>	<i>117 044</i>	<i>4 361</i>
Deposits	71 118	288	66 469	4 361
Repo transactions	0	0	0	0
Short-term funding	3 920	0	3 920	0
Long-term funding	46 655	0	46 655	0
<i>Institutions other than credit institutions</i>	<i>37 473</i>	<i>11 866</i>	<i>25 226</i>	<i>381</i>
Deposits	31 440	5 833	25 226	381
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	6 033	6 033	0	0
<i>Individuals and households</i>	<i>4 947</i>	<i>325</i>	<i>4 394</i>	<i>228</i>
<i>Subordinated debt</i>	<i>16 447</i>	<i>0</i>	<i>16 447</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Order No. RD 22-1067 of 13 August 2003 of the BNB Governor entitling the West-East Bank to conduct bank operations in Bulgaria and abroad. License updated by Order No. RD 22-1560 of the BNB Governor dated 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution of the Sofia City Court No. 1 of 28 August 2003, company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158, re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
<b>Address of the head office</b>	36 Dragan Tsankov Blvd., Sofia 1040 Interpred World Trade Centre tel. 02/970 24 10 Website: <a href="http://www.westeastbank.bg">www.westeastbank.bg</a>
<b>Management</b>	
Supervisory Board	Andrej Hazabent – Chairman Boris Pesjak Gregor Kaiser Claude Johan Carel Deroose
Management Board	Vito Cigoj – Chairman and Executive Director Bozhidar Ivanov Arshinkov* – Executive Director Georgi Vatov Georgiev – Executive Director
<b>Shareholders</b> (shares over 10%)	
	Nova Ljubljanska Banka, Slovenia – 97.01%
<b>Auditor</b>	PricewaterhouseCoopers Bulgaria OOD

\* On 7 October 2009 a change in the Bank's Management Board was entered in the Commercial Register to the Registry Agency: Nabil Khalil Issa was deleted as Member of the Management Board and Executive Director and Bozhidar Ivanov Arshinkov was entered as Member of the Management Board and Executive Director.

**Note:** On 8 September 2009 a change in the name of the credit institution from NLB West-East Bank into NLB Banka Sofia was entered in the Commercial Register to the Registry Agency.

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	195 726	181 432	10 893	3 401
Financial assets held for trading	16 472	302	4 116	12 054
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	384	382	0	2
Loans and receivables (including finance leases)	3 392 493	632 086	2 562 752	197 655
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	48 846	48 846	0	0
Intangible assets	7 500	7 500	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	1 363	1 363	0	0
Tax assets	1 402	1 402	0	0
Other assets	4 073	3 706	324	43
Non-current assets and disposal groups classified as held for sale	4 618	4 618	0	0
<b>TOTAL ASSETS</b>	<b>3 672 877</b>	<b>881 637</b>	<b>2 578 085</b>	<b>213 155</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	270	270	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 139 184	680 474	2 251 556	207 154
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 329	1 329	0	0
Tax liabilities	0	0	0	0
Other liabilities	24 129	13 577	7 639	2 913
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>3 164 912</b>	<b>695 650</b>	<b>2 259 195</b>	<b>210 067</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134	134		
Reserves (including retained earnings)	156 743	156 743		
Treasury shares	0	0		
Income from current year	34 291	34 291		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>507 965</b>	<b>507 965</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3 672 877</b>	<b>1 203 615</b>	<b>2 259 195</b>	<b>210 067</b>



## INCOME STATEMENT (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	119 975	45 324	68 389	6 262
Interest income	180 287	56 412	114 191	9 684
Interest expenses	81 417	24 530	52 814	4 073
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	17 236	9 124	7 391	721
Fee and commission expenses	2 026	1 577	379	70
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	6 777	6 777		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 084	-1 084		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	201	201		
Other operating expenses	0	0		
Administration costs	43 678			
Depreciation	9 216			
Provisions	0			
Impairment	28 914			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>38 167</b>			
Tax expense (income) related to profit or loss from continuing operations	3 876			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>34 291</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>34 291</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>34 291</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 464 441	662 929	2 600 767	200 745
Central governments	0	0	0	0
Credit institutions	632 916	43 268	585 545	4 103
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 160 960	424 413	1 565 614	170 933
Retail exposures	670 565	195 248	449 608	25 709
<i>Residential mortgage loans to individuals</i>	<i>487 604</i>	<i>80 194</i>	<i>383 061</i>	<i>24 349</i>
<i>Consumer loans</i>	<i>182 961</i>	<i>115 054</i>	<i>66 547</i>	<i>1 360</i>
ATTRACTED FUNDS				
Attracted funds	3 139 184	680 474	2 251 556	207 154
Credit institutions	1 748 190	133 275	1 498 076	116 839
Deposits	1 683 785	102 150	1 473 667	107 968
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	64 405	31 125	24 409	8 871
Institutions other than credit institutions	632 797	336 420	262 358	34 019
Deposits	632 011	335 634	262 358	34 019
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	786	786	0	0
Individuals and households	645 896	210 779	378 821	56 296
Subordinated debt	66 495	0	66 495	0
Debt/equity (hybrid) instruments	45 806	0	45 806	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Protocol of Meeting of the BNB Governing Council No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of the BNB Governor; license updated by Orders No. 100-00503 dated 18 November 1999 and No. RD 22-0855 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 24013 of 1993 of the Sofia City Court, lot No. 15059, vol. 194, p. 174, re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
<b>Address of the head office</b>	3 Vitosha Blvd., Sredets District, Sofia 1000 tel. 02/980 56 54 Website: <a href="http://www.piraeusbank.bg">www.piraeusbank.bg</a>
<b>Management</b>	
Board of Directors	Ilias Milis – Chairman Athanasios Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov – Deputy Chief Executive Director Margarita Petrova-Karidi – Executive Director Georgios Mantakas Vassiliki Campbell Ioannis Delis Vassilios Koutentakis
<b>Shareholders</b> (shares over 10%)	
	Piraeus Bank S.A., Athens, Greece – 99.98%
<b>Auditor</b>	PricewaterhouseCoopers Bulgaria OOD



## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	77 025	45 359	27 576	4 090
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	12 865	3 806	8 509	550
Available-for-sale financial assets	513	232	251	30
Loans and receivables (including finance leases)	857 872	435 826	401 058	20 988
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	20 982	20 982	0	0
Intangible assets	1 900	1 900	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	2 500	2 500	0	0
Tax assets	57	57	0	0
Other assets	10 620	8 679	1 934	7
Non-current assets and disposal groups classified as held for sale	86	86	0	0
<b>TOTAL ASSETS</b>	<b>984 420</b>	<b>519 427</b>	<b>439 328</b>	<b>25 665</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	32	32	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	855 051	334 372	483 828	36 851
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	72	72	0	0
Tax liabilities	34	34	0	0
Other liabilities	10 254	4 796	4 650	808
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>865 443</b>	<b>339 306</b>	<b>488 478</b>	<b>37 659</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	96 069	96 069		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	10 235	10 235		
Treasury shares	0	0		
Income from current year	9 177	9 177		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>118 977</b>	<b>118 977</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>984 420</b>	<b>458 283</b>	<b>488 478</b>	<b>37 659</b>



## INCOME STATEMENT (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	74 888	52 077	22 879	-68
Interest income	78 107	48 959	28 768	380
Interest expenses	25 763	8 760	16 317	686
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	18 999	8 234	10 501	264
Fee and commission expenses	587	488	73	26
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	2 484	2 484		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	210	210		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	77	77		
Gains (losses) on derecognition of assets other than held for sale, net	-124	-124		
Other operating income	1 517	1 517		
Other operating expenses	32	32		
Administration costs	49 434			
Depreciation	4 773			
Provisions	0			
Impairment	10 449			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>10 232</b>			
Tax expense (income) related to profit or loss from continuing operations	1 055			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>9 177</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>9 177</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>9 177</b>			





## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	880 760	455 468	404 301	20 991
Central governments	0	0	0	0
Credit institutions	43 739	25 509	1 782	16 448
Non-credit institutions	4 150	92	186	3 872
Corporates (corporate customers)	731 438	383 013	347 758	667
Retail exposures	101 433	46 854	54 575	4
<i>Residential mortgage loans to individuals</i>	<i>76 469</i>	<i>24 295</i>	<i>52 174</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 964</i>	<i>22 559</i>	<i>2 401</i>	<i>4</i>
ATTRACTED FUNDS				
Attracted funds	855 051	334 372	483 828	36 851
<i>Credit institutions</i>	<i>153 834</i>	<i>10 134</i>	<i>142 978</i>	<i>722</i>
Deposits	153 834	10 134	142 978	722
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>170 181</i>	<i>95 589</i>	<i>68 991</i>	<i>5 601</i>
Deposits	170 181	95 589	68 991	5 601
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>467 281</i>	<i>228 649</i>	<i>208 104</i>	<i>30 528</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>63 755</i>	<i>0</i>	<i>63 755</i>	<i>0</i>



# ProCredit Bank

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Order No. RD 22-442 of 25 September 2001; license updated by Order No. RD 22-1559 of the BNB Governor dated 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 9478 of the Sofia City Court of 2001, lot No. 64 228 , vol. 733, reg. I, p. 116, re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
<b>Address of the head office</b>	131 Hristo Botev Blvd., Sofia 1233 tel. 02/8135 808 Website: <a href="http://www.procreditbank.bg">www.procreditbank.bg</a>
<b>Management</b>	
Supervisory Board	Klaus-Peter Zeitingner Hanns Martin Hagen Perr Maria Gerhard Leonard Heinrich Fischer Christoph Andreas Freytag Borislav Nikolov Konstantinov
Management Board	Petar Slavchev Slavov Mariana Dimitrova Petkova Roumyana Velichkova Todorova Emilia Hristova Tsareva
<b>Shareholders</b> (shares over 10%)	
	ProCredit Holding AG – 80.29% Commerzbank AG – 19.71%
<b>Auditor</b>	KPMG Bulgaria OOD



## BALANCE SHEET AS OF 30 SEPTEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	500 593	143 015	350 995	6 583
Financial assets held for trading	230 170	155 062	49 187	25 921
Financial assets designated at fair value through profit or loss	247 661	161 558	85 062	1 041
Available-for-sale financial assets	579	579	0	0
Loans and receivables (including finance leases)	5 331 588	1 145 389	4 111 586	74 613
Held-to-maturity investments	388 861	6 563	237 668	144 630
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	67 629	67 629	0	0
Intangible assets	16 933	16 933	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	8 751	8 751	0	0
Tax assets	945	945	0	0
Other assets	20 307	13 036	5 831	1 440
Non-current assets and disposal groups classified as held for sale	993	993	0	0
<b>TOTAL ASSETS</b>	<b>6 815 010</b>	<b>1 720 453</b>	<b>4 840 329</b>	<b>254 228</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 462	280	569	2 613
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 838 815	1 968 317	3 629 581	240 917
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	13 283	13 005	278	0
Tax liabilities	126	126	0	0
Other liabilities	55 344	19 020	31 894	4 430
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>5 911 030</b>	<b>2 000 748</b>	<b>3 662 322</b>	<b>247 960</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	253 007	253 007		
Treasury shares	0	0		
Income from current year	47 525	47 525		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>903 980</b>	<b>903 980</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6 815 010</b>	<b>2 904 728</b>	<b>3 662 322</b>	<b>247 960</b>



## INCOME STATEMENT (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	260 240	83 171	172 087	4 982
Interest income	376 870	117 837	251 606	7 427
Interest expenses	177 240	81 136	91 610	4 494
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	52 703	34 130	15 778	2 795
Fee and commission expenses	9 233	4 800	3 687	746
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	18 059	18 059		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-974	-974		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-179	-179		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	626	626		
Other operating expenses	394	394		
Administration costs	124 923			
Depreciation	13 705			
Provisions	0			
Impairment	82 572			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>52 806</b>			
Tax expense (income) related to profit or loss from continuing operations	5 281			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>47 525</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>47 525</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>47 525</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 488 789	1 224 790	4 188 821	75 178
Central governments	24 573	5 648	18 925	0
Credit institutions	755 140	10 342	701 143	43 655
Non-credit institutions	67 549	413	66 869	267
Corporates (corporate customers)	3 374 499	583 112	2 760 311	31 076
Retail exposures	1 267 028	625 275	641 573	180
Residential mortgage loans to individuals	477 066	101 974	374 973	119
Consumer loans	789 962	523 301	266 600	61
ATTRACTED FUNDS				
Attracted funds	5 838 815	1 968 317	3 629 581	240 917
Credit institutions	578 523	264 009	312 374	2 140
Deposits	192 937	179 008	11 789	2 140
Repo transactions	11 401	11 401	0	0
Short-term funding	0	0	0	0
Long-term funding	374 185	73 600	300 585	0
Institutions other than credit institutions	3 119 870	1 039 191	1 958 918	121 761
Deposits	2 292 323	1 030 292	1 140 270	121 761
Repo transactions	0	0	0	0
Short-term funding	818 648	0	818 648	0
Long-term funding	8 899	8 899	0	0
Individuals and households	1 961 678	665 117	1 179 545	117 016
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	178 744	0	178 744	0



# Raiffeisen BANK

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution No. 198 of 16 June 1994 of the BNB Governing Council. License updated by Order No. RD 22-0850 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution of the Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38, re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
<b>Address of the head office</b>	18–20 Gogol Str., Sofia 1504 tel. 02/919 85 101 Website: <a href="http://www.rbb.bg">www.rbb.bg</a>
<b>Management</b>	
Supervisory Board	Herbert Stepic Heinz Heudel Peter Lenkh
Management Board	Momchil Ivanov Andreev – Executive Director Tsenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator
Procurators	Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov
<b>Shareholders</b> (shares over 10%)	
	Raiffeisen International Bank-holding AG, Vienna – 100%
<b>Auditor</b>	KPMG Bulgaria OOD



## BALANCE SHEET AS OF 30 SEPTEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	159 275	65 158	84 125	9 992
Financial assets held for trading	2 505	0	2 505	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	65 330	28 411	30 927	5 992
Loans and receivables (including finance leases)	2 333 997	1 028 439	1 151 845	153 713
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	82 558	82 558	0	0
Intangible assets	13 162	13 162	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	5 878	5 878	0	0
Tax assets	750	750	0	0
Other assets	6 311	4 289	2 011	11
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>2 669 766</b>	<b>1 228 645</b>	<b>1 271 413</b>	<b>169 708</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 505	0	2 505	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 291 954	644 719	1 461 196	186 039
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	921	921	0	0
Tax liabilities	3 859	3 859	0	0
Other liabilities	24 112	17 005	3 644	3 463
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>2 323 351</b>	<b>666 504</b>	<b>1 467 345</b>	<b>189 502</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	32 732	32 732		
Reserves (including retained earnings)	215 553	215 553		
Treasury shares	0	0		
Income from current year	19 386	19 386		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>346 415</b>	<b>346 415</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2 669 766</b>	<b>1 012 919</b>	<b>1 467 345</b>	<b>189 502</b>



# SOCIETE GENERALE ЕКСПРЕСБАНК

## INCOME STATEMENT (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	104 196	107 237	-3 129	88
Interest income	118 720	117 207	1 490	23
Interest expenses	42 291	35 194	6 582	515
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	25 895	23 067	2 213	615
Fee and commission expenses	3 964	3 679	250	35
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-566	-566		
Gains (losses) on financial assets and liabilities held for trading, net	5 858	5 858		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	83	83		
Other operating income	531	531		
Other operating expenses	71	71		
Administration costs	49 010			
Depreciation	8 433			
Provisions	70			
Impairment	25 143			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>21 540</b>			
Tax expense (income) related to profit or loss from continuing operations	2 154			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>19 386</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>19 386</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>19 386</b>			





**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 380 556	1 074 998	1 151 845	153 713
Central governments	3 619	3 619	0	0
Credit institutions	190 985	43 618	21 474	125 893
Non-credit institutions	33 344	8	33 336	0
Corporates (corporate customers)	1 348 905	342 697	980 309	25 899
Retail exposures	803 703	685 056	116 726	1 921
<i>Residential mortgage loans to individuals</i>	<i>140 667</i>	<i>48 596</i>	<i>91 061</i>	<i>1 010</i>
<i>Consumer loans</i>	<i>663 036</i>	<i>636 460</i>	<i>25 665</i>	<i>911</i>
ATTRACTED FUNDS				
Attracted funds	2 291 954	644 719	1 461 196	186 039
<i>Credit institutions</i>	<i>906 805</i>	<i>48 760</i>	<i>831 174</i>	<i>26 871</i>
Deposits	846 579	6 695	813 013	26 871
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	60 226	42 065	18 161	0
<i>Institutions other than credit institutions</i>	<i>496 737</i>	<i>267 492</i>	<i>187 478</i>	<i>41 767</i>
Deposits	494 882	265 637	187 478	41 767
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 855	1 855	0	0
<i>Individuals and households</i>	<i>800 047</i>	<i>328 467</i>	<i>354 179</i>	<i>117 401</i>
<i>Subordinated debt</i>	<i>88 365</i>	<i>0</i>	<i>88 365</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



# SOCIETE GENERALE ЕКСПРЕСБАНК

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	License No. 00246 of 4 June 1993, updated by Order No. RD 22-0848 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 4024 of 24 June 1993 of the Varna Regional Court. A permit was given to SG Expressbank to be renamed to Société Générale Expressbank by Order No. 22-1387 of the BNB Deputy Governor heading the Banking Supervision Department dated 29 July 2005. The change was entered in the Commercial Register of the Varna Regional Court. Re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
<b>Address of the head office</b>	92 Vladislav Varnenchik Blvd., Varna 9000 tel. 052/686 100; 02/937 04 76 Website: <a href="http://www.sgeb.bg">www.sgeb.bg</a>
<b>Management</b>	
Supervisory Board	Martin Mihailov Zaimov – Chairman Patrick Pierre Gelin – Deputy Chairman Perrine Gilbert Jean-Louis Mattei
Management Board	Philippe Charles Lhotte – Chairman and Chief Executive Officer Philippe Ives Victor Lame – Deputy Chairman and Executive Director Elenka Petrova Bakalova – Executive Director Zhivka Stoyanova Sarachinova Ivan Victor Miroshnikov – Member and Procurator
<b>Shareholders</b> (shares over 10%)	
	Société Générale, Paris – 99.38%
<b>Auditor</b>	Ernst & Young – Bulgaria OOD



# T. C. ZIRAAT BANK, SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	1 933	738	977	218
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	11 963	0	11 963	0
Loans and receivables (including finance leases)	24 750	2 757	17 826	4 167
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	241	241	0	0
Intangible assets	148	148	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	32	32	0	0
Other assets	78	64	14	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>39 145</b>	<b>3 980</b>	<b>30 780</b>	<b>4 385</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	12 219	1 922	6 374	3 923
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	22	22	0	0
Tax liabilities	122	122	0	0
Other liabilities	211	194	17	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>12 574</b>	<b>2 260</b>	<b>6 391</b>	<b>3 923</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 373	-2 373		
Reserves (including retained earnings)	28 590	28 590		
Treasury shares	0	0		
Income from current year	354	354		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>26 571</b>	<b>26 571</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>39 145</b>	<b>28 831</b>	<b>6 391</b>	<b>3 923</b>



## T. C. ZIRAAT BANK, SOFIA BRANCH

### INCOME STATEMENT (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	1 453	270	1 085	98
Interest income	1 477	181	1 163	133
Interest expenses	187	7	131	49
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	105	31	58	16
Fee and commission expenses	8	1	5	2
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	33	33		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	18	18		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	15	15		
Other operating expenses	0	0		
Administration costs	1 032			
Depreciation	28			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>393</b>			
Tax expense (income) related to profit or loss from continuing operations	39			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>354</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>354</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>354</b>			



## T. C. ZIRAAT BANK, SOFIA BRANCH

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### LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	24 750	2 757	17 826	4 167
Central governments	0	0	0	0
Credit institutions	9 050	1 034	3 945	4 071
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	15 141	1 443	13 672	26
Retail exposures	559	280	209	70
<i>Residential mortgage loans to individuals</i>	101	96	5	0
<i>Consumer loans</i>	458	184	204	70
ATTRACTED FUNDS				
Attracted funds	12 219	1 922	6 374	3 923
<i>Credit institutions</i>	152	0	84	68
Deposits	152	0	84	68
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	7 209	1 685	3 467	2 057
Deposits	7 209	1 685	3 467	2 057
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	4 858	237	2 823	1 798
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



## T. C. ZIRAAT BANK, SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Order No. 100-000218 of 26 June 1998 of the BNB Governor. By Order No. RD 22-512 of 19 October 2000 changes were made in item 6 on transactions under Article 54, para. 1 of the Law on Public Offering of Securities and item 9 was repealed; item 6 was repealed by Order No. RD 22-458 of the BNB Governor dated 2 October 2001. License updated by Order No. RD 22-2280 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 8801 of 1998 of the Sofia City Court, lot No. 863, vol. 15, p. 173
<b>Address of the branch</b>	19 Sveta Nedelya Sq., Sofia 1000 tel. 02/980 00 87 e-mail: ziraat@medicom.bg
<b>Management</b>	
Management Board	Sezgin Bayar – President Ozkan Demiroglu – Vice President Fazilet Çavdar – Vice President
<b>Shareholders</b> (shares over 10%)	
	T. C. Ziraat Bank, Ankara – 100%
<b>Auditor</b>	Selected by the head office



# TEXIM PRIVATE ENTREPRENEURIAL BANK

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## BALANCE SHEET AS OF 30 SEPTEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	2 036	725	900	411
Financial assets held for trading	200	200	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	184	54	0	130
Loans and receivables (including finance leases)	33 759	20 005	10 772	2 982
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 965	14 965	0	0
Intangible assets	8	8	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	248	248	0	0
Other assets	448	444	4	0
Non-current assets and disposal groups classified as held for sale	2 498	2 498	0	0
<b>TOTAL ASSETS</b>	<b>54 346</b>	<b>39 147</b>	<b>11 676</b>	<b>3 523</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	30 488	14 459	10 035	5 994
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	557	557	0	0
Other liabilities	564	390	69	105
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>31 609</b>	<b>15 406</b>	<b>10 104</b>	<b>6 099</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 878	4 878		
Reserves (including retained earnings)	3 214	3 214		
Treasury shares	0	0		
Income from current year	4 645	4 645		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>22 737</b>	<b>22 737</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>54 346</b>	<b>38 143</b>	<b>10 104</b>	<b>6 099</b>

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



# TEXIM PRIVATE ENTREPRENEURIAL BANK

## INCOME STATEMENT (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	8 099	7 591	658	-150
Interest income	2 487	1 629	839	19
Interest expenses	879	329	364	186
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	1 256	1 027	212	17
Fee and commission expenses	72	43	29	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-62	-62		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	321	321		
Gains (losses) on derecognition of assets other than held for sale, net	64	64		
Other operating income	5 042	5 042		
Other operating expenses	59	59		
Administration costs	2 818			
Depreciation	302			
Provisions	0			
Impairment	282			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-52			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>4 645</b>			
Tax expense (income) related to profit or loss from continuing operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>4 645</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>4 645</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>4 645</b>			





# TEXIM PRIVATE ENTREPRENEURIAL BANK

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## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	34 181	20 398	10 800	2 983
Central governments	0	0	0	0
Credit institutions	5 131	562	1 780	2 789
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	26 138	18 245	7 704	189
Retail exposures	2 912	1 591	1 316	5
<i>Residential mortgage loans to individuals</i>	<i>906</i>	<i>0</i>	<i>901</i>	<i>5</i>
<i>Consumer loans</i>	<i>2 006</i>	<i>1 591</i>	<i>415</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	30 488	14 457	10 037	5 994
<i>Credit institutions</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>9 752</i>	<i>7 410</i>	<i>1 644</i>	<i>698</i>
Deposits	8 194	5 852	1 644	698
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 558	1 558	0	0
<i>Individuals and households</i>	<i>19 163</i>	<i>7 047</i>	<i>7 472</i>	<i>4 644</i>
<i>Subordinated debt</i>	<i>1 573</i>	<i>0</i>	<i>921</i>	<i>652</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



## TEXIM PRIVATE ENTREPRENEURIAL BANK

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Protocol Resolution No. 243 of 4 March 1992 of the BNB Governing Council, Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by Order No. 100-00570 of the BNB Governor dated 23 December 1999, amended by Order No. RD 22-0687 of 25 April 2006 of the BNB Governor, amended by Order No. RD 22-0687 of the BNB Governor dated 3 August 2006; license updated by Order No. RD 22-0852 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Company file No. 24103 of the Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
<b>Address of the head office</b>	107 Knyaginya Maria-Luiza Blvd., Sofia 1202 tel. 02/9359 300; 9359 301 Website: <a href="http://www.teximbank.bg">www.teximbank.bg</a>
<b>Management</b>	
Supervisory Board	Marieta Georgieva Naidenova – Chairman Rosen Ivanov Chobanov Madlena Dimova Dimova
Management Board	Maria Petrova Vidolova – Chairman and Chief Executive Director Elena Borisova Delcheva – Executive Director Roumen Emilov Vasilev – Executive Director
<b>Shareholders</b> (shares over 10%)	
	Paton Anstalt – 27.33% Pavlina Georgieva Naidenova – 17.53%
<b>Auditor</b>	Jeliazkov Audit 2004 OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	25 058	9 444	14 584	1 030
Financial assets held for trading	2 628	2 628	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	217	216	1	0
Loans and receivables (including finance leases)	240 450	128 966	95 255	16 229
Held-to-maturity investments	45 366	23 216	22 150	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 189	4 189	0	0
Intangible assets	188	188	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	267	267	0	0
Other assets	3 747	742	2 070	935
Non-current assets and disposal groups classified as held for sale	2 143	2 143	0	0
<b>TOTAL ASSETS</b>	<b>324 253</b>	<b>171 999</b>	<b>134 060</b>	<b>18 194</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	279 518	87 695	139 366	52 457
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	90	90	0	0
Other liabilities	5 488	1 155	4 042	291
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>285 096</b>	<b>88 940</b>	<b>143 408</b>	<b>52 748</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	45 000	45 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-6 773	-6 773		
Treasury shares	0	0		
Income from current year	583	583		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>39 157</b>	<b>39 157</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>324 253</b>	<b>128 097</b>	<b>143 408</b>	<b>52 748</b>

**INCOME STATEMENT**  
 (September 2009)

	Total amount	(BGN'000) Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	9 665	8 361	1 130	174
Interest income	16 609	9 406	6 687	516
Interest expenses	9 019	2 566	5 856	597
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	2 844	1 977	602	265
Fee and commission expenses	442	129	303	10
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	33	33		
Gains (losses) on financial assets and liabilities held for trading, net	-471	-471		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-141	-141		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	251	251		
Other operating expenses	0	0		
Administration costs	7 492			
Depreciation	763			
Provisions	0			
Impairment	782			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>628</b>			
Tax expense (income) related to profit or loss from continuing operations	45			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>583</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>583</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>583</b>			

**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	243 231	130 577	96 224	16 430
Central governments	0	0	0	0
Credit institutions	31 739	9 909	11 421	10 409
Non-credit institutions	1 019	0	1 019	0
Corporates (corporate customers)	166 473	84 982	75 585	5 906
Retail exposures	44 000	35 686	8 199	115
Residential mortgage loans to individuals	6 404	3 956	2 448	0
Consumer loans	37 596	31 730	5 751	115
ATTRACTED FUNDS				
Attracted funds	279 518	87 695	139 366	52 457
Credit institutions	18 653	13 063	5 575	15
Deposits	89	0	74	15
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	18 564	13 063	5 501	0
Institutions other than credit institutions	96 287	41 164	12 085	43 038
Deposits	92 294	37 171	12 085	43 038
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 993	3 993	0	0
Individuals and households	164 578	33 468	121 706	9 404
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



# **TOKUDA BANK AD**

## **STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of the BNB Governing Council. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of the BNB Governor dated 23 December 1999. License by Order No. RD22-147 of 30 January 2003 to conduct bank operations within Bulgaria and abroad under Article No. 1, paragraphs 1 and 2 of the Law on Banks. License updated by Order No. RD 22-0854 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Resolution No. 4196 of 15 July 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001 of the Plovdiv Regional Court, entered in the Commercial Register, lot No. 31, vol. 23, p. 122, re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
<b>Address of the head office</b>	3, Graf Ignatiev Str., Sofia 1000 tel. 02/932 91 01 Website: <a href="http://www.tcebank.com">www.tcebank.com</a>
<b>Management</b>	
Supervisory Board	Tokuda Hospital – Sofia AD, represented by Matei Dragomirov Mateev International Hospital Services Co., represented by Eiji Yoshida Tokushukai, Sofia, represented by Rumen Serbezov
Management Board	Stoyan Peikov Stoyanov – Chairman and Procurator Yonka Nikolova Kinova – Executive Director Lyubomir Stoyanchov Manolov – Executive Director Stanimir Boyanov Mihailov – Executive Director Nikolai Georgiev Dimitrov
<b>Shareholders</b> (shares over 10%)	
	International Hospital Services Co. – 90.71%
<b>Auditor</b>	BDO Akero OOD

**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	771 859	744 417	18 461	8 981
Financial assets held for trading	183 474	101 860	78 487	3 127
Financial assets designated at fair value through profit or loss	157 129	33 632	115 154	8 343
Available-for-sale financial assets	293 631	242 133	49 963	1 535
Loans and receivables (including finance leases)	8 918 391	2 962 065	5 790 830	165 496
Held-to-maturity investments	313 201	1 501	143 946	167 754
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	181 995	181 995	0	0
Intangible assets	33 275	33 275	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	18 042	18 042	0	0
Tax assets	13 339	13 339	0	0
Other assets	23 695	20 532	3 113	50
Non-current assets and disposal groups classified as held for sale	2 450	2 450	0	0
<b>TOTAL ASSETS</b>	<b>10 910 481</b>	<b>4 355 241</b>	<b>6 199 954</b>	<b>355 286</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	43 541	9 934	31 439	2 168
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 218 073	4 052 603	4 552 443	613 027
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	39 504	20 643	884	17 977
Tax liabilities	14 770	14 770	0	0
Other liabilities	55 650	49 025	5 434	1 191
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>9 371 538</b>	<b>4 146 975</b>	<b>4 590 200</b>	<b>634 363</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	239 256	239 256		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	69 442	69 442		
Reserves (including retained earnings)	1 072 089	1 072 089		
Treasury shares	0	0		
Income from current year	158 156	158 156		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 538 943</b>	<b>1 538 943</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>10 910 481</b>	<b>5 685 918</b>	<b>4 590 200</b>	<b>634 363</b>

**INCOME STATEMENT**  
 (September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	429 194	289 734	130 415	9 045
Interest income	479 441	252 146	212 727	14 568
Interest expenses	172 581	65 379	98 636	8 566
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	132	78	0	54
Fee and commission income	119 661	97 610	18 728	3 323
Fee and commission expenses	6 084	3 346	2 404	334
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	1 831	1 831		
Gains (losses) on financial assets and liabilities held for trading, net	1 951	1 951		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	115	115		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 256	-1 256		
Gains (losses) on derecognition of assets other than held for sale, net	2 966	2 966		
Other operating income	3 272	3 272		
Other operating expenses	254	254		
Administration costs	157 899			
Depreciation	23 579			
Provisions	-16 622			
Impairment	88 152			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>176 186</b>			
Tax expense (income) related to profit or loss from continuing operations	18 030			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>158 156</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>158 156</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>158 156</b>			



**LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009**

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	9 282 499	3 153 812	5 960 197	168 490
Central governments	54 245	43 826	10 419	0
Credit institutions	1 665 744	273 374	1 360 909	31 461
Non-credit institutions	291 746	34 041	257 573	132
Corporates (corporate customers)	5 018 157	1 473 752	3 447 217	97 188
Retail exposures	2 252 607	1 328 819	884 079	39 709
Residential mortgage loans to individuals	1 393 881	631 573	747 202	15 106
Consumer loans	858 726	697 246	136 877	24 603
ATTRACTED FUNDS				
Attracted funds	9 218 073	4 052 603	4 552 443	613 027
Credit institutions	2 690 088	1 356 862	1 320 602	12 624
Deposits	1 934 190	1 336 612	584 954	12 624
Repo transactions	20 620	0	20 620	0
Short-term funding	0	0	0	0
Long-term funding	735 278	20 250	715 028	0
Institutions other than credit institutions	3 255 203	1 631 995	1 469 712	153 496
Deposits	3 250 358	1 628 213	1 468 649	153 496
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	4 845	3 782	1 063	0
Individuals and households	3 061 148	1 063 746	1 550 495	446 907
Subordinated debt	211 634	0	211 634	0
Debt/equity (hybrid) instruments	0	0	0	0



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution of the BNB Governing Council of 25 February 1991, updated by Order No. RD 22-0841 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
<b>Address of the head office</b>	7 Sveta Nedelya Sq., Sofia 1000 tel. 02/9232 111 Website: <a href="http://www.bulbank.bg">www.bulbank.bg</a>
<b>Management</b>	
Supervisory Board	Robert Zadrzil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Graziano Cameli Claudio Cesario Maria-Elisabeth Söchstl-Kugler Dimitar Georgiev Zhelev
Management Board	Levon Karekin Hampartsumyan – Chairman and Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska Monika Fuernsinn Lyubomir Ignatov Punchev
<b>Shareholders</b> (shares over 10%)	
	UniCredit Bank Austria AG – 92.1%
<b>Auditor</b>	KPMG Bulgaria OOD



**BALANCE SHEET AS OF 30 SEPTEMBER 2009**

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
<b>ASSETS</b>				
Cash and cash balances with central banks	1 011 319	183 885	813 141	14 293
Financial assets held for trading	130 459	93 317	13 617	23 525
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	120 244	13 891	64 735	41 618
Loans and receivables (including finance leases)	6 670 569	3 362 711	3 259 246	48 612
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	93 524	93 524	0	0
Intangible assets	14 524	14 524	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	7 719	7 719	0	0
Tax assets	9 759	9 759	0	0
Other assets	22 931	22 339	588	4
Non-current assets and disposal groups classified as held for sale	0	0	0	0
<b>TOTAL ASSETS</b>	<b>8 081 048</b>	<b>3 801 669</b>	<b>4 151 327</b>	<b>128 052</b>
<b>LIABILITIES</b>				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	7 183	7 172	11	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 047 250	2 335 682	4 385 579	325 989
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4 393	4 393	0	0
Tax liabilities	2 408	2 408	0	0
Other liabilities	9 341	6 694	2 571	76
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>7 070 575</b>	<b>2 356 349</b>	<b>4 388 161</b>	<b>326 065</b>
<b>EQUITY AND MINORITY INTEREST</b>				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-1 160	-1 160		
Reserves (including retained earnings)	867 486	867 486		
Treasury shares	0	0		
Income from current year	68 183	68 183		
Interim dividends	0	0		
Minority interest	0	0		
<b>TOTAL EQUITY</b>	<b>1 010 473</b>	<b>1 010 473</b>		
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8 081 048</b>	<b>3 366 822</b>	<b>4 388 161</b>	<b>326 065</b>



**UNITED  
BULGARIAN  
BANK**

A Member of NBG Group

**INCOME STATEMENT**  
(September 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
<b>CONTINUING OPERATIONS</b>				
Financial and operating income and expenses	354 713	297 261	57 010	442
Interest income	475 429	291 307	179 151	4 971
Interest expenses	196 643	60 079	130 540	6 024
Expenses on share capital repayable on demand	0	0		
Dividend income	12	6	0	6
Fee and commission income	70 882	58 308	10 780	1 794
Fee and commission expenses	5 269	2 583	2 381	305
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	10 264	10 264		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	199	199		
Other operating income	1 097	1 097		
Other operating expenses	1 258	1 258		
Administration costs	124 862			
Depreciation	16 715			
Provisions	0			
Impairment	137 349			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
<b>TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>75 787</b>			
Tax expense (income) related to profit or loss from continuing operations	7 604			
<b>TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>68 183</b>			
Profit or loss after tax from discontinued operations	0			
<b>TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS</b>	<b>68 183</b>			
Profit or loss attributable to minority interest	0			
<b>PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>	<b>68 183</b>			



## LOANS AND ATTRACTED FUNDS AS OF 30 SEPTEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 905 739	3 567 670	3 289 398	48 671
Central governments	4 341	4 341	0	0
Credit institutions	12 906	6 640	3 063	3 203
Non-credit institutions	7 685	103	7 581	1
Corporates (corporate customers)	3 878 746	926 969	2 906 361	45 416
Retail exposures	3 002 061	2 629 617	372 393	51
Residential mortgage loans to individuals	1 354 269	984 799	369 424	46
Consumer loans	1 647 792	1 644 818	2 969	5
ATTRACTED FUNDS				
Attracted funds	7 047 250	2 335 682	4 385 579	325 989
Credit institutions	2 705 912	588 704	2 102 038	15 170
Deposits	2 548 802	480 909	2 061 500	6 393
Repo transactions	75 297	60 714	5 806	8 777
Short-term funding	0	0	0	0
Long-term funding	81 813	47 081	34 732	0
Institutions other than credit institutions	1 717 278	778 173	875 216	63 889
Deposits	1 717 278	778 173	875 216	63 889
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	2 368 976	968 805	1 153 241	246 930
Subordinated debt	255 084	0	255 084	0
Debt/equity (hybrid) instruments	0	0	0	0



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## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Resolution of the BNB Governing Council of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999. License updated by Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
<b>Legal registration</b>	Entered on company file No. 31848 of the Sofia City Court of 1992, lot No. 376, vol. 8, p. 105, re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
<b>Address of the head office</b>	5 Sv. Sofia Str., Sofia 1040 tel. 02/9854 2800/2117/2136/2232 Website: www.ubb.bg
<b>Management</b>	
Board of Directors	Stilian Petkov Vatev – Chief Executive Director Radka Ivanova Toncheva – Executive Director Alexandros Georgios Tourkolias Agis Ioannis Leopoulos Anthimos Konstantinos Thomopoulos Ioannis Georgios Pechlivanidis Konstantinos Adamantios Othoneos
<b>Shareholders</b> (shares over 10%)	
	National Bank of Greece – 99.9%
<b>Auditor</b>	Deloitte Bulgaria OOD