

Banks in Bulgaria

October – December 2009

ГОДИНИ БЪЛГАРСКА НАРОДНА БАНКА 130 YEARS BULGARIAN NATIONAL BANK

Banks in Bulgaria



BULGARIAN
NATIONAL
BANK

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Abbreviations

BGN	–	The Abbreviation of the Redenominated lev
BNB	–	Bulgarian National Bank
Core ROA	–	Core Return on Assets
HHI	–	Herfindahl-Hirschman Index (Market Concentration Index)
ROA	–	Return on Assets
ROE	–	Return on Equity
RWA	–	Risk-weighted Assets

I. State of the Banking System

(fourth quarter of 2009)

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1. The Banking System: Structure and Trends

The trends observed in the banking sector in 2009 were retained in the fourth quarter of the review year. As a result of the enhanced dynamics seen over the last months of the year *total banking system assets* increased on September by 1.4 per cent (BGN 966 million), reaching BGN 70.9 billion by end-December.

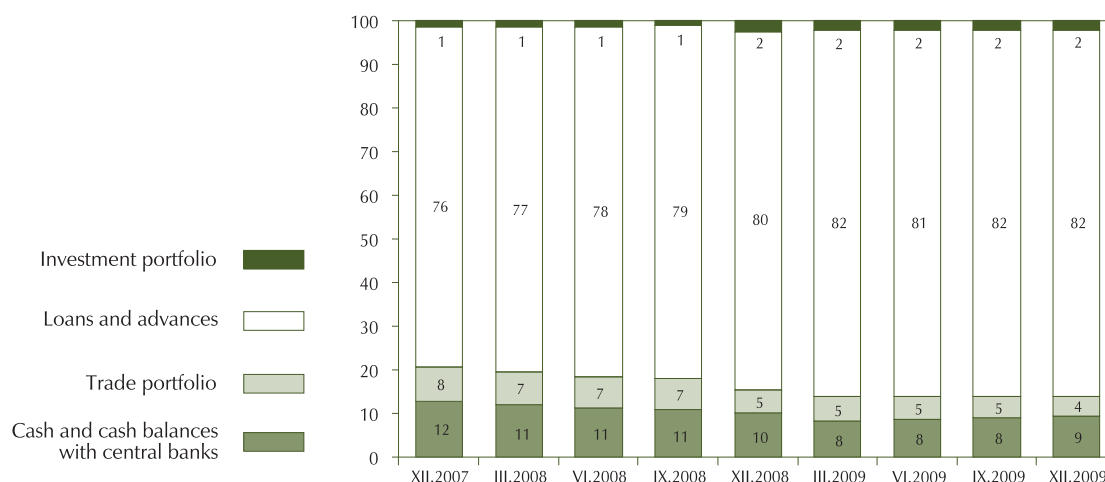
1.1. Dynamics by Bank Group

The share of the five largest banks slightly increased and comprised 58 per cent of system's assets by end-2009. The market position of EU banks' subsidiaries reached 76.9 per cent in the end of the fourth quarter and that of EU foreign bank branches fell to 4.5 per cent. Local credit institutions and banks outside the EU retained their end-2008 shares, standing at 16 per cent and 2.1 per cent respectively by December 2009.

1.2. Structural Changes in the Banking System Balance Sheet

The increase in loans and advances resulted in an increase in their shares in banking system assets: 81.5 per cent by end-2009. The relative weight of funds did not change fundamentally and by the end of the fourth quarter reached 9 per cent. The share of deposits of individuals in attracted funds increased, enhancing the role of local sources of financing.

Chart 1
Share in Total Assets
(%)



1.3. Credit Operations

Despite the sharp decline in credit growth, the banking system reported an annual increase in *gross loans* (excluding those to credit institutions) of 4.5 per cent, or BGN 2.3 billion.

In a one-year horizon retail exposures posted the most sizable increase, reflecting the effected reverse repurchase transactions. Their growth of BGN 1.3 billion (7.5 per cent) was almost equally distributed between housing mortgage and consumer loans. Loans to corporations picked up by BGN 0.8 billion (2.6 per cent) and claims on credit institutions by BGN 0.7 billion (9.7 per cent).

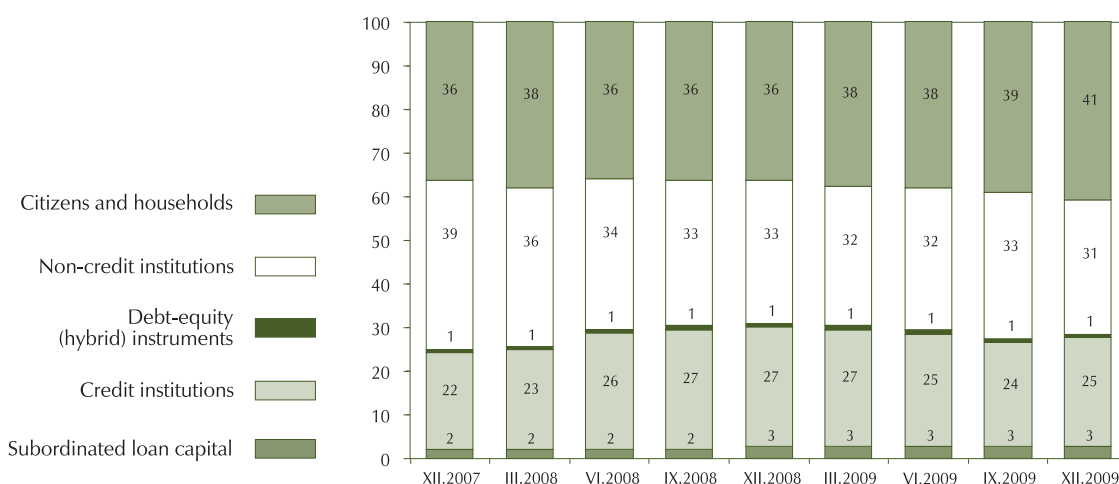
The downward trend in the lev component of the banking credit portfolio continued. By end-2009 the share of *loans and advances* in euro reached 57.9 per cent, while that in levs contracted to 38.5 per cent and in other currencies came to 3.6 per cent.

1.4. Attracted Funds

The developments in the sources of funds over the review year did not impact the overall amount of *attracted funds* which reached BGN 60.8 billion by end-December. The annual growth in *deposits of individuals and households* offset the decrease in funds from *credit institutions* (mainly non-resident) and from *institutions other than credit institutions*. Over a period of 12 months household funds picked up by BGN 2.7 billion (12 per cent) comprising 40.8 per cent of total attracted funds.

Chart 2

Share in Attracted Funds (%)



The share of non-residents' funds (mostly attracted from *credit institutions*) in the total amount of attracted funds contracted further to 28.4 per cent by end-December.

The currency structure of total attracted funds in the banking system followed a pattern similar to that of loans and advances. At the end of December 2009 the euro component comprised 58.7 per cent of attracted funds, the lev component occupied 35.4 per cent and other currencies – 5.8 per cent.

1.5. Balance Sheet Equity

Over the last quarter the banking sector's *balance sheet equity* rose by 2.7 per cent and compared with end-2008 it went up by 19.2 per cent (BGN 1.5 billion). Both quarterly and annually the equity increased at a faster pace than that observed in assets and loans.

2. Banking System Risk Profile

Over the fourth quarter no new factors changing the sources or the sharpness of the processes impacting the banks' stability occurred. The banking system risk profile reflected the economic and financial state of credit institutions' clients and by the end of 2009 resulted in:

- increased sharpness of credit risk both across individual banks and the whole banking system;
- decreasing capacity of core operation revenue to meet the increasing impairment costs;
- keeping liquidity assets at a level adequate of the liquidity risk profile;
- capital buffer formed to meet the additional pressure on own funds.

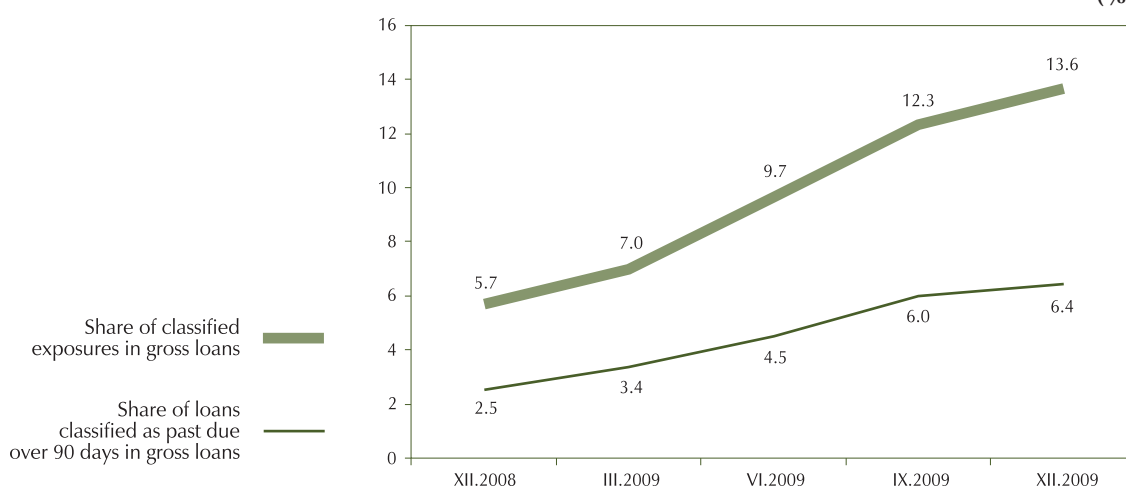
3. Developments in Major Risks to the Banking System

3.1. Asset Quality

Asset quality continued worsening in the fourth quarter though at lower rates. Classified exposures rose by 12 per cent on September, and their share in banks' gross assets reached 9.8 per cent. The relative weight of classified loans in gross loans (excluding loans to credit institutions) increased to 13.6 per cent, with the share of loans classified as past due over 90 days rising to 6.4 per cent.

Chart 3

**Classified exposures
(excluding loans to credit institutions)
(%)**



Banks succeeded in managing the sharpness of credit risk irrespective of worsened portfolios. This is evidenced by the insignificant change in the amount of cash inflows from loans. The sizable share of loans in assets and high quality and earning investments combined with controlled deterioration of credit portfolio allow banks to significantly minimize the negative effects of macroeconomic conditions. Unfavourable developments in the banking system credit portfolio were accompanied by an increase in provisions allocated as impairment costs and specific provisions against credit risk. Banks absorbed the negative effects from the worsened portfolio at the expense of generated core revenue. The cover by provisions remained high. By December the provisions cover 83 per cent of exposures classified as past due over 90 days and 119 per cent of exposure classified as non-performing over 180 days. Actions were initiated for renegotiating exposures consistent with the regulatory changes made by the BNB in the first quarter of the year.

3.2. Effects on Earnings (capacity of the banking system and individual banks to generate income from organic sources)

Despite the pressure of the increased impairment costs over the year, the banking system ended 2009 in profit, the unaudited amount totalling BGN 780 million. Based on this result the values of the indicators measuring the return on assets (ROA) and return on equity (ROE) are 1.12 per cent and 9.29 per cent which exceed the EU average levels.

Chart 4

Return on Assets and Return on Equity (%)

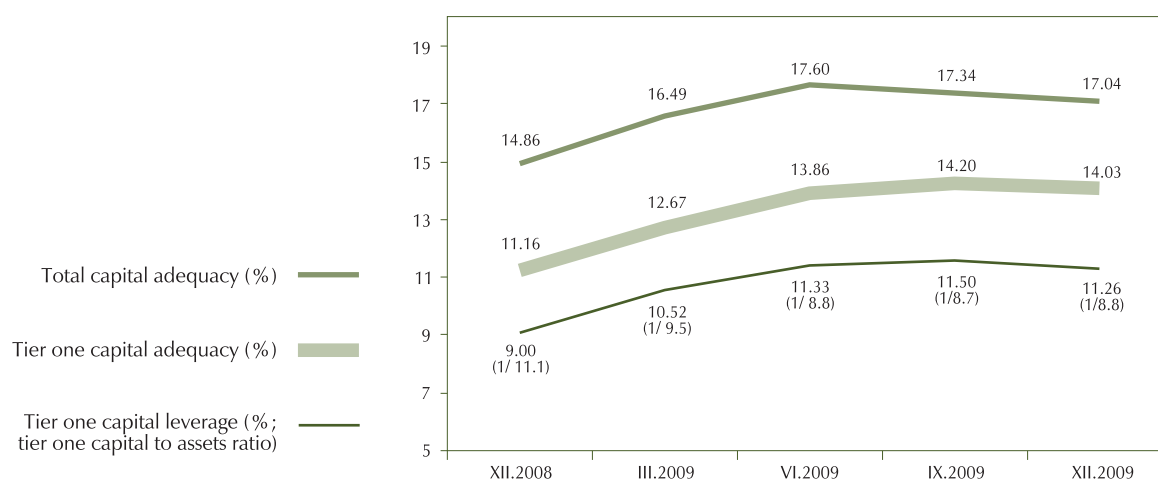


Net interest income contributed most significantly to the reported financial result. Interest income from loans, the key element in the interest rate structure, rose by 6 per cent over 2009. The upward trend in impairment costs in 2009 contributed to the decrease in the profit. Over the last quarter impairment costs rose by 42 per cent (BGN 305 million) and compared with December 2008 it went up by 215 per cent (BGN 710 billion).

3.3. Capital's Ability to Absorb Shocks

The capital position across the system and in individual banks remained stable. By December 2009 the banking system capital adequacy ratio was 17.04 per cent posting a slight decrease of 30 basis points on September. Data on regulatory capital are for sustaining the buffers formed as a result of the BNB consistent anti-cyclical policy pursued. The banking system capital buffer totalled BGN 2754 million which is expected to be underpinned by the amount of the profit for 2009. The sustained stable capital potential combined with the minimum asset growth in the banking system resulted in a favourable level of primary capital leverage.

Chart 5
Selected Capital Indicators



The capital position in individual banks remained almost unchanged. Similar trends were observed in distribution of capital requirements for various types of risks.

3.4. Capacity to Meet Liquidity Pressure

The last quarter (as the whole 2009) saw no pressure on banks' liquidity, with levels of liquid assets matching the liquidity risk profile. The banking system ratio of liquid assets reported by December (21.90 per cent) ensured normal functioning of financial intermediation in an unstable environment. Unlike the previous quarter, when a slight decline in liquid assets was reported, between October and December 2009 liquid assets rose by 6.5 per cent (BGN 813 million) to reach by year-end BGN 13,358 million, a level higher than that recorded by the end of 2008. The banking system deposit base remained stable and the increase in attracted funds from individuals is indicative of the confidence in the banking sector.

The payment system operated smoothly, the interbank market was liquid and all credit institutions were found to comply with minimum reserve requirements.

II. Methodological Notes

1. Data on individual banks are based on official quarterly reports presented by banks to the BNB.
2. A bank passport includes basic information on the structure of shareholder capital and management, which reflect the current state at the time of preparing the information (end of December 2009). Data on major items of the balance sheet and income statement are based on relevant total lines.
3. Banks are grouped by the Banking Supervision Department with a view to highlighting banking system developments. The group classification of banks does not imply elements of rating and it should not be interpreted as a financial performance evaluation. The position of the banks in individual groups depends on the amount of their assets and changes at the end of each reporting period. The first group consists of the five largest banks on the basis of their total assets in the reporting period, the second group includes the other Bulgarian banks and the third group comprises foreign bank branches in Bulgaria.

Group I: *UniCredit Bulbank, DSK Bank, United Bulgarian Bank, Raiffeisenbank (Bulgaria), and Eurobank EFG Bulgaria.*

Group II: *First Investment Bank, Piraeus Bank Bulgaria, Société Générale Expressbank, Corporate Commercial Bank, Sibank, Central Cooperative Bank, Allianz Bank Bulgaria, MKB Unionbank, Investbank, ProCredit Bank (Bulgaria), Bulgarian Development Bank, Municipal Bank, Bulgarian-American Credit Bank, International Asset Bank, Emporiki Bank – Bulgaria, D Commerce Bank, Tokuda Bank, NLB Bank Sofia, and Texim Private Entrepreneurial Bank.*

Group III: *Alpha Bank – Bulgaria Branch, ING Bank N.V. – Sofia Branch, BNP Parisbas S.A. – Sofia Branch, Citibank N.A. – Sofia Branch, and T.C. Ziraat Bank – Sofia Branch, Regional Investment bank – Bulgaria Branch.*

4. Appendices containing information on selected ratios are based on reports under BNB ordinances on the capital adequacy, risk exposures evaluation and liquidity.

5. From 1 January 2007 the BNB Banking Supervision Department introduced a new Framework for Consolidated Financial Reporting (FINREP) for supervisory purposes applicable to EU credit institutions. The new framework replaced the one which existed until 31 December 2006 and is based on the international accounting standards/international financial reporting standards (IAS/IFRS) of the EU. The introduction of the common framework will contribute to the harmonization of EU credit institutions reporting standards. Thus, credit institutions will use common standardized reporting formats and definitions of data for both supervisory and public purposes. FINREP contains 'core' and 'non-core' financial information divided into 39 reporting forms. Each reporting form includes references to the IAS/IFRS, to ECB documents and to the Common Practice.

FINREP takes into account the IFRS 7 *Financial Instruments: Disclosures* which replaced the disclosures required by IAS 30 *Disclosures in Financial Statements of Banks and Similar Financial Institutions* and added new disclosure requirements to those provided for in the IAS 32 *Financial Instruments: Disclosures and Presentation* which results in significant differences between the old and new reporting frameworks. FINREP will be developed further, where necessary, to address issues that arise from its practical implementation, as well as new developments in the area of IAS/IFRS or harmonization and improvement of supervisory practices.

Data provided under the assets, liabilities, equity, income and expenditure items in the consolidated balance sheet and consolidated income statement is more detailed compared with former data.

Financial assets and liabilities, for example, fall into different categories such as financial assets and liabilities held for trading, financial assets and liabilities designated at fair value through profit or loss, loans and receivables, and financial liabilities measured at amortised cost, *etc.* Each of these captions is broken down by instrument (debt, equity, loans and advances). In the existing framework, part of this information was provided in memorandum items.

The framework introduced new asset items: hedge accounting (hedging at fair value, cash flow hedg-

ing, *etc.*), investments in associates, subsidiaries and joint ventures using the equity method, as well as non-current assets or disposal groups classified as held for sale.

As regards assets, the two frameworks differ most significantly in respect of interbank relations (repurchase agreements, interbank deposits, *etc.*). In the former framework, they were given separately from non-bank corporations and as a part of financial institutions. In the new framework, the *financial institution* term was replaced by *credit institutions* and *institutions other than credit institutions*. Credit institutions and non-bank corporations now fall together under the *loans and receivables (including finance leases)* item. Thus, the credit portfolio will show a conditional increase since it will include both bank and non-bank corporations.

Financial liabilities are broken down differently as well. Almost every liability item is further broken down, for example financial liabilities measured at amortised cost are subdivided into deposits from credit institutions; deposits from institutions other than credit institutions, debt certificates (including bonds); subordinated liabilities. Terms such as *savings deposits*, *time deposits*, *short- and long-term borrowed funds* are no longer in use. Instead, new terms such as *deposits with agreed maturity* and *deposits redeemable at notice* are introduced.

No significant changes were made to the equity items. New items were added such as *other equity* which comprises share-based payments and equity component of financial instruments, as well as *treasury shares*; items providing a detailed description of minority interest.

The new FINREP consolidated income statement and the former income statement differ a lot. FINREP consolidated income statement shows income and expenses from continuing operations separately from discontinued operations. Terms such as *extraordinary income and expenses* are no longer in use. Major captions are broken down into their component parts with reference to the new balance sheet categories of financial instruments.

The 'clean pricing' rule for reporting interest income/expenses is sustained, *i.e.* they are presented as interest income and interest expenses unlike the previous net income from the respective financial instruments. Fee and commission income, as well as other operating income and expenditure are presented separately and are no longer reported on a net basis. In contrast to the previously used method, administrative expenditure and depreciation are presented in a more detailed manner.

6. The changes in the form of reporting classified risk exposures and allocation of specific provisions for credit risk reflect amendments to BNB Ordinance No. 9 on the Evaluation and Classification of Risk Exposures of Banks and the Allocation of Specific Provisions for Credit Risk, effective as of 31 March 2009 (Darjaven Vestnik, issue 21 of 20 March 2009).

III. Banking Supervision Regulation

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CAPITAL ADEQUACY OF BANKS AS OF 31 DECEMBER 2009

(under Ordinance No. 8 of the BNB)

	(BGN'000)		
	Group I	Group II	Banking system
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES*	5 649 188	3 668 997	9 318 185
Original own funds	4 825 232	3 310 199	8 135 431
Eligible capital	1 525 405	2 057 337	3 582 742
Eligible reserves	3 392 614	1 153 929	4 546 543
Audited profit for the current year	0	78 066	78 066
Funds for general banking risks	21 994	162 830	184 824
(-) Intangible assets	-114 781	-63 897	-178 678
Additional own funds	1 368 719	650 120	2 018 839
Core additional own funds	408 832	261 135	669 967
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	230 852	66 529	297 381
Securities of indeterminate duration and other instruments	0	155 489	155 489
Supplementary additional own funds	959 887	388 985	1 348 872
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	959 887	388 985	1 348 872
(-) Excess on limits for supplementary additional own funds	0	0	0
(-) Excess on limits for additional own funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-544 763	-291 322	-836 085
of which: (-) from original own funds	-275 404	-185 513	-460 917
of which: (-) from additional own funds	-269 362	-105 815	-375 177
Specific provisions for credit risk in case of use of the standardized approach	-473 911	-182 392	-656 303
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	4 549 831	3 124 692	7 674 523
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES*	1 099 360	544 311	1 643 671
CAPITAL REQUIREMENTS	4 032 754	2 531 247	6 564 001
Total capital requirements for credit, counterparty credit and dilution risks and free deliveries	2 384 266	1 535 063	3 919 329
Settlement/delivery risk	0	0	0
Total capital requirements for position, foreign exchange and commodity risks	27 566	9 384	36 950
Total capital requirements for operational risks (OpR)	276 671	143 051	419 722
Other capital requirements	1 344 250	843 750	2 188 000
Surplus (+)/deficit (-) of own funds	1 616 434	1 137 750	2 754 184
SOLVENCY RATIO (%)	16.81	17.39	17.04
ORIGINAL OWN FUNDS SOLVENCY RATIO (%)	13.54	14.81	14.03

* Used in capital adequacy ratio calculations.

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF THE BANKING SYSTEM
AS OF 31 DECEMBER 2009** (under Ordinance No. 9 of the BNB)

(BGN '000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)																
	1 039 529	5 930	1 033 597	940 965	92 632	286 844	29 281	257 563	163 152	94 411	856 072	243 514	612 559	143 353	469 206	656 249
B. Classified risk exposures (non-provisioned)																
	2 582 882	123 416	2 459 466			734 211	144 407	589 805			1 306 442	903 770	402 672			
Total (A + B)																
	3 622 411	129 346	3 493 063	940 965	92 632	1 021 055	173 688	847 368	163 152	94 411	2 162 514	1 147 284	1 015 231	143 353	469 206	656 249

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)										
	103 754	249	0.29	303	0.00	0	103 505	103 451	54	49 349 947

Source: BNB.

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP I BANKS
AS OF 31 DECEMBER 2009** (under Ordinance No. 9 of the BNB)

(BGN'000)

Items	Watch exposures				Non-performing exposures				Loss exposures				Total specific provisions for credit risk			
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39		Carrying amount	Risk value	Specific provisions for credit risk
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)																
B. Classified risk exposures (non-provisioned)																
Total (A + B)																

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b

C. Risk exposures on a portfolio basis (provisioned)

Source: BNB.

30 378 847

0

0

0

0

0

**CLASSIFIED RISK EXPOSURES AND ALLOCATION OF SPECIFIC PROVISIONS FOR CREDIT RISK OF GROUP II BANKS
AS OF 31 DECEMBER 2009 (under Ordinance No. 9 of the BNB)**

(BGN '000)

Items	Watch exposures					Non-performing exposures					Loss exposures					Total specific provisions for credit risk
	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	Value before impairment as per IAS 39	Impairment as per IAS 39	Carrying amount	Risk value	Specific provisions for credit risk	
a	1	2	3	4	5=3-4	6	7	8	9	10=8-9	11	12	13	14	15=13-14	16=5+10+15
A. Classified risk exposures (provisioned)	385 617	3 730	381 887	351 087	30 800	74 322	13 681	60 641	45 997	14 644	305 434	121 987	183 447	46 553	136 894	182 338
B. Classified risk exposures (non-provisioned)	986 082	32 025	954 057			368 340	49 179	319 161			458 185	261 851	196 334			
Total (A + B)	1 371 699	35 755	1 335 944	351 087	30 800	442 662	62 860	379 802	45 997	14 644	763 619	383 838	379 781	46 553	136 894	182 338

Items	Value before impairment as per IAS 39	Impairment as per IAS 39	Risk of losses according to Ordinance No. 9 (on standard exposures on a portfolio basis)		Risk of losses according to Ordinance No. 9 (on country risk on a portfolio basis)		Carrying amount	Risk value	Specific provisions for credit risk	D. Other risk exposures
			%	Amount	%	Amount				
a	1	2	3	4	5	6	7	8	9=7-8	b
C. Risk exposures on a portfolio basis (provisioned)	103 754	249	0.29	303	0.00	0	103 505	103 451	54	18 971 100

Source: BNB.

LIQUIDITY OF BANKS AS OF 31 DECEMBER 2009

(under Ordinance No. 11 of the BNB)

(BGN'000)

Items	Total	Assets in pawn/ overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
Group I								
Liquid assets	7 277 413	1 394 930						
Assets, total – inflow	39 940 094	3 401 546	8 308 321	3 021 374	1 756 184	2 395 161	5 672 994	18 786 060
Liabilities, total – outflow	35 109 637		11 061 129	5 944 469	3 889 273	4 319 772	4 402 528	5 492 466
Coefficient of liquid assets	20.73							
Coefficient of liquidity by maturity intervals			75.11	33.62	17.71	18.81	37.63	118.71
Group II								
Liquid assets	5 302 564	870 250						
Assets, total – inflow	25 242 985	2 077 325	6 334 222	890 462	1 321 159	1 627 000	2 783 822	12 286 320
Liabilities, total – outflow	22 428 143		5 355 667	2 604 552	3 666 504	2 282 989	3 538 627	4 979 804
Coefficient of liquid assets	23.64							
Coefficient of liquidity by maturity intervals			118.27	67.97	26.84	26.38	33.09	110.00
Group III								
Liquid assets	778 297	312						
Assets, total – inflow	3 491 423	198 467	1 116 780	157 831	120 547	236 077	173 494	1 686 694
Liabilities, total – outflow	3 471 502		2 394 150	249 091	147 715	83 294	369 070	228 182
Coefficient of liquid assets	22.42							
Coefficient of liquidity by maturity intervals			46.65	7.71	5.33	10.30	7.02	63.49
Banking system, total								
Liquid assets	13 358 274	2 265 492						
Assets, total – inflow	68 674 502	5 677 338	15 759 323	4 069 667	3 197 890	4 258 238	8 630 310	32 759 074
Liabilities, total – outflow	61 009 282		18 810 946	8 798 112	7 703 492	6 686 055	8 310 225	10 700 452
Coefficient of liquid assets	21.90							
Coefficient of liquidity by maturity intervals			83.78	31.90	18.70	20.09	33.25	110.48

Source: BNB.

IV. Balance Sheets, Income Statements and Memorandum Items of the Banking System and of Banks by Group

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BALANCE SHEET OF THE BANKING SYSTEM AS OF 31 DECEMBER 2009

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	6 391 837	3 138 898	3 135 291	117 648
Financial assets held for trading	772 965	442 510	241 888	88 567
Derivatives held for trading	98 363	11 911	65 422	21 030
Equity instruments	12 839	12 738	0	101
Debt instruments	661 763	417 861	176 466	67 436
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	502 890	262 364	228 764	11 762
Equity instruments	9 147	7 937	109	1 101
Debt instruments	493 743	254 427	228 655	10 661
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 843 156	793 820	787 237	262 099
Equity instruments	70 897	58 364	6 112	6 421
Debt instruments	1 772 259	735 456	781 125	255 678
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	57 778 905	21 739 352	33 903 279	2 136 274
Debt instruments	0	0	0	0
Loans and advances	57 778 905	21 739 352	33 903 279	2 136 274
Held-to-maturity investments	1 433 267	452 078	626 899	354 290
Debt instruments	1 433 267	452 078	626 899	354 290
Loans and advances	0	0	0	0
Derivatives – hedge accounting	4 782	0	3 345	1 437
Fair value hedges	3 261	0	3 261	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	1 521	0	84	1 437
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 389 253	1 389 223	30	0
Property, plant and equipment	1 361 371	1 361 341	30	0
Investment property	27 882	27 882	0	0
Intangible assets	189 123	189 123	0	0
Goodwill	0	0	0	0
Other intangible assets	189 123	189 123	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method – including goodwill)	176 890	121 523	55 367	0
Tax assets	66 555	66 544	11	0
Current tax assets	47 147	47 136	11	0
Deferred tax assets	19 408	19 408	0	0
Other assets	272 150	197 715	66 131	8 304
Non-current assets and disposal groups classified as held for sale	46 126	46 126	0	0
TOTAL ASSETS	70 867 899	28 839 276	39 048 242	2 980 381

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	95 882	6 361	66 776	22 745
Derivatives held for trading	95 882	6 361	66 776	22 745
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	60 833 359	21 551 283	35 726 690	3 555 386
Deposits from credit institutions	14 399 190	1 459 341	12 647 281	292 568
Deposits (other than from credit institutions)	43 435 741	19 924 795	20 327 620	3 183 326
Debt certificates (including bonds)	605 165	40 091	522 313	42 761
Subordinated liabilities	1 809 853	40 391	1 768 791	671
Other financial liabilities measured at amortised cost	583 410	86 665	460 685	36 060
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	29 471	0	29 272	199
Fair value hedges	29 465	0	29 266	199
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	6	0	6	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	80 041	60 205	1 476	18 360
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 610	9 021	1 089	4 500
Pensions and other post retirement benefit obligations	16 184	16 184	0	0
Credit commitments and guarantees	21 563	7 639	64	13 860
Onerous contracts	0	0	0	0
Other provisions	27 684	27 361	323	0
Tax liabilities	58 393	58 040	352	1
Current tax liabilities	12 477	12 124	352	1
Deferred tax liabilities	45 916	45 916	0	0
Other liabilities	314 178	207 462	88 304	18 412
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	61 411 324	21 883 351	35 912 870	3 615 103

(continued)

(continued)

(BGN'000)

Continued)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	3 323 381	3 323 381		
Paid-in capital	3 323 381	3 323 381		
Unpaid capital which has been called up	0	0		
Share premium	259 361	259 361		
Other equity	159	159		
Equity component of financial instruments	0	0		
Other equity instruments	159	159		
Revaluation reserves and other valuation differences	275 406	275 406		
Tangible assets	322 131	322 131		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	1 581	1 581		
Available-for-sale financial assets	-48 306	-48 306		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	4 818 076	4 818 076		
Treasury shares	0	0		
Income from current year	780 192	780 192		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	9 456 575	9 456 575		
TOTAL LIABILITIES AND EQUITY	70 867 899	31 339 926	35 912 870	3 615 103

INCOME STATEMENT OF THE BANKING SYSTEM (December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	3 792 150	2 485 814	1 248 843	57 493
Interest income	5 161 490	2 676 777	2 345 831	138 882
Cash and cash balances with central banks	34	0	34	0
Financial assets held for trading (if accounted for separately)	103 446	63 151	27 593	12 702
Financial assets designated at fair value through profit or loss (if accounted for separately)	39 626	22 162	16 689	775
Available-for-sale financial assets	93 854	44 619	35 692	13 543
Loans and receivables (including finance leases)	4 840 381	2 527 095	2 224 991	88 295
Held-to-maturity investments	69 859	19 750	32 032	18 077
Derivatives – hedge accounting, interest rate risk	14 088	0	8 598	5 490
Other assets	202	0	202	0
Interest expenses	2 314 459	965 348	1 244 124	104 987
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	58 909	51 959	5 356	1 594
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	2 232 421	912 835	1 225 569	94 017
Derivatives – hedge accounting, interest rate risk	22 559	0	13 191	9 368
Other liabilities	570	554	8	8
Expenses on share capital repayable on demand	0	0		
Dividend income	967	863	37	67
Financial assets held for trading (if accounted for separately)	439	438	0	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	528	425	37	66
Fee and commission income	823 238	627 943	167 948	27 347
Fee and commission expenses	88 368	63 703	20 849	3 816
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	19 423	19 423		
Available-for-sale financial assets	18 444	18 444		
Loans and receivables (including finance leases)	2 045	2 045		
Held-to-maturity investments	-1 045	-1 045		
Financial liabilities measured at amortised cost	0	0		
Other	-21	-21		
Gains (losses) on financial assets and liabilities held for trading, net	138 051	138 051		
Equity instruments and related derivatives	2 576	2 576		
Interest rate instruments and related derivatives	29 791	29 791		
Foreign exchange trading	103 542	103 542		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	13	13		
Other (including hybrid derivatives)	2 129	2 129		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	833	833		
Gains (losses) from hedge accounting, net	-221	-221		
Exchange differences, net	-2 072	-2 072		
Gains (losses) on derecognition of assets other than held for sale, net	21 422	21 422		
Other operating income	47 612	47 612		
Other operating expenses	15 766	15 766		

(continued)

(continued)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	1 683 282			
Staff expenses	698 980			
General and administrative expenses	984 302			
Depreciation	224 094			
Property, plant and equipment	176 764			
Investment properties	341			
Intangible assets (other than goodwill)	46 989			
Provisions	-12 359			
Impairment	1 040 447			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>1 036 108</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	5 779			
Loans and receivables (including finance leases)	1 030 329			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>4 339</i>			
Property, plant and equipment	2 120			
Investment properties	959			
Goodwill	0			
Intangible assets (other than goodwill)	27			
Investments in associates and joint ventures accounted for using the equity method	385			
Other	848			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-99			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	870 353			
Tax expense (income) related to profit or loss from continuing operations	90 161			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	780 192			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	780 192			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	780 192			

MEMORANDUM ITEMS OF THE BANKING SYSTEM AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	92 571	78 727	6 221	7 623	967
incl. credit institutions	3 885	3 816	44	25	79
Debt instruments	4 361 032	1 859 821	1 813 146	688 065	243 724
<i>Domestic debt instruments</i>	<i>3 471 729</i>	<i>1 454 797</i>	<i>1 414 868</i>	<i>602 064</i>	<i>195 701</i>
Government securities	2 901 433	1 356 651	997 201	547 581	144 764
Municipal securities	64 991	4 838	60 153	0	970
Credit institutions	202 441	62 616	97 584	42 241	24 037
Other issuers	302 864	30 692	259 930	12 242	25 930
<i>Foreign debt instruments</i>	<i>889 303</i>	<i>405 024</i>	<i>398 278</i>	<i>86 001</i>	<i>48 023</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	542 515	222 558	288 798	31 159	27 299
Credit institutions	155 492	84 256	18 282	52 954	8 910
Other issuers	191 296	98 210	91 198	1 888	11 814
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	176 890	121 523	55 367	0	0
incl. credit institutions	55 367	0	55 367	0	0
Compensation certificates	312	312			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	59 852 752	23 037 594	34 661 755	2 153 403	2 073 847	4 840 119
Central governments	198 749	152 971	45 778	0	437	7 629
Credit institutions	7 403 601	1 346 361	5 018 888	1 038 352	15	132 353
Non-credit institutions	874 687	261 510	593 710	19 467	8 687	32 418
Corporates (corporate customers)	32 711 566	8 554 996	23 228 583	927 987	972 616	2 751 948
Retail exposures	18 664 149	12 721 756	5 774 796	167 597	1 092 092	1 915 771
Residential mortgage loans to individuals	8 953 588	4 353 159	4 478 550	121 879	269 129	793 494
Consumer loans	9 710 561	8 368 597	1 296 246	45 718	822 963	1 122 277

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	60 833 359	21 551 287	35 726 691	3 555 381	2 232 437
Credit institutions	15 179 206	1 577 792	13 230 578	370 836	405 664
Deposits	9 776 602	911 626	8 595 669	269 307	251 566
Repo transactions	567 930	126 745	427 338	13 847	9 783
Short-term funding	2 097 594	0	2 053 650	43 944	49 550
Long-term funding	2 737 080	539 421	2 153 921	43 738	94 765
Institutions other than credit institutions	18 696 261	9 270 414	8 443 266	982 581	621 359
Deposits	18 448 509	9 206 537	8 259 943	982 029	610 985
Repo transactions	3 591	0	3 591	0	519
Short-term funding	35 516	867	34 097	552	3 578
Long-term funding	208 645	63 010	145 635	0	6 277
Individuals and households	24 836 988	10 662 690	11 973 005	2 201 293	1 107 827
Subordinated debt	1 708 684	40 391	1 667 622	671	67 753
Debt/equity (hybrid) instruments	412 220	0	412 220	0	29 834

BALANCE SHEET OF GROUP I BANKS AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 762 138	1 544 077	2 166 932	51 129
Financial assets held for trading	479 454	251 669	175 640	52 145
Derivatives held for trading	67 618	10 184	55 259	2 175
Equity instruments	4 716	4 617	0	99
Debt instruments	407 120	236 868	120 381	49 871
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	295 557	109 674	176 293	9 590
Equity instruments	8 972	7 937	0	1 035
Debt instruments	286 585	101 737	176 293	8 555
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 086 465	405 952	469 263	211 250
Equity instruments	21 369	15 871	2 117	3 381
Debt instruments	1 065 096	390 081	467 146	207 869
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	33 638 982	14 142 212	18 754 488	742 282
Debt instruments	0	0	0	0
Loans and advances	33 638 982	14 142 212	18 754 488	742 282
Held-to-maturity investments	743 627	25 289	398 508	319 830
Debt instruments	743 627	25 289	398 508	319 830
Loans and advances	0	0	0	0
Derivatives – hedge accounting	1 608	0	171	1 437
Fair value hedges	87	0	87	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	1 521	0	84	1 437
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	764 485	764 485	0	0
Property, plant and equipment	763 198	763 198	0	0
Investment property	1 287	1 287	0	0
Intangible assets	114 781	114 781	0	0
Goodwill	0	0	0	0
Other intangible assets	114 781	114 781	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	67 960	67 960	0	0
Tax assets	33 982	33 982	0	0
Current tax assets	26 503	26 503	0	0
Deferred tax assets	7 479	7 479	0	0
Other assets	78 967	63 677	14 499	791
Non-current assets and disposal groups classified as held for sale	8 642	8 642	0	0
TOTAL ASSETS	41 076 648	17 532 400	22 155 794	1 388 454

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	69 931	5 087	59 705	5 139
Derivatives held for trading	69 931	5 087	59 705	5 139
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	34 967 864	12 667 470	20 659 106	1 641 288
Deposits from credit institutions	7 994 533	574 090	7 394 697	25 746
Deposits (other than from credit institutions)	25 190 804	12 001 310	11 573 952	1 615 542
Debt certificates (including bonds)	218 692	39 991	178 701	0
Subordinated liabilities	1 247 353	29 132	1 218 221	0
Other financial liabilities measured at amortised cost	316 482	22 947	293 535	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	29 221	0	29 221	0
Fair value hedges	29 215	0	29 215	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	6	0	6	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	71 842	52 041	1 441	18 360
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 450	8 861	1 089	4 500
Pensions and other post retirement benefit obligations	12 828	12 828	0	0
Credit commitments and guarantees	20 408	6 519	29	13 860
Onerous contracts	0	0	0	0
Other provisions	24 156	23 833	323	0
Tax liabilities	35 791	35 791	0	0
Current tax liabilities	493	493	0	0
Deferred tax liabilities	35 298	35 298	0	0
Other liabilities	159 355	125 280	30 022	4 053
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	35 334 004	12 885 669	20 779 495	1 668 840

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 525 405	1 525 405		
Paid-in capital	1 525 405	1 525 405		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	228 011	228 011		
Tangible assets	254 252	254 252		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	1 581	1 581		
Available-for-sale financial assets	-27 822	-27 822		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 453 328	3 453 328		
Treasury shares	0	0		
Income from current year	535 900	535 900		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 742 644	5 742 644		
TOTAL LIABILITIES AND EQUITY	41 076 648	18 628 313	20 779 495	1 668 840

INCOME STATEMENT OF GROUP I BANKS (December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	2 275 861	1 573 410	671 931	30 520
Interest income	3 059 980	1 723 514	1 264 420	72 046
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	85 675	50 664	23 187	11 824
Financial assets designated at fair value through profit or loss (if accounted for separately)	24 515	11 685	12 571	259
Available-for-sale financial assets	56 821	20 625	24 817	11 379
Loans and receivables (including finance leases)	2 841 705	1 638 561	1 176 270	26 874
Held-to-maturity investments	37 176	1 979	18 977	16 220
Derivatives – hedge accounting, interest rate risk	14 088	0	8 598	5 490
Other assets	0	0	0	0
Interest expenses	1 293 216	588 779	652 948	51 489
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	58 211	51 851	4 820	1 540
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 212 423	536 905	634 937	40 581
Derivatives – hedge accounting, interest rate risk	22 559	0	13 191	9 368
Other liabilities	23	23	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	178	107	8	63
Financial assets held for trading (if accounted for separately)	2	2	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	176	105	8	63
Fee and commission income	492 727	407 485	73 118	12 124
Fee and commission expenses	53 267	38 376	12 667	2 224
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	2 512	2 512		
Available-for-sale financial assets	2 019	2 019		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	493	493		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	66 882	66 882		
Equity instruments and related derivatives	3 433	3 433		
Interest rate instruments and related derivatives	24 594	24 594		
Foreign exchange trading	38 855	38 855		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	-649	-649		
Gains (losses) from hedge accounting, net	-194	-194		
Exchange differences, net	-16 043	-16 043		
Gains (losses) on derecognition of assets other than held for sale, net	7 782	7 782		
Other operating income	13 292	13 292		
Other operating expenses	4 123	4 123		

(continued)

(continued)		(BGN'000)		
	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	864 528			
Staff expenses	368 261			
General and administrative expenses	496 267			
Depreciation	124 684			
Property, plant and equipment	91 720			
Investment properties	36			
Intangible assets (other than goodwill)	32 928			
Provisions	-18 728			
Impairment	722 636			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>719 890</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	2 741			
Loans and receivables (including finance leases)	717 149			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>2 746</i>			
Property, plant and equipment	2 120			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	27			
Investments in associates and joint ventures accounted for using the equity method	385			
Other	214			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	596 507			
Tax expense (income) related to profit or loss from continuing operations	60 607			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	535 900			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	535 900			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	535 900			

MEMORANDUM ITEMS OF GROUP I BANKS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	35 054	28 422	2 117	4 515	178
incl. credit institutions	234	234	0	0	0
Debt instruments	2 502 428	753 974	1 162 329	586 125	144 520
Domestic debt instruments	2 103 608	556 331	1 008 667	538 610	117 987
Government securities	1 659 481	484 832	686 824	487 825	80 812
Municipal securities	64 005	3 852	60 153	0	914
Credit institutions	177 706	42 568	92 897	42 241	19 366
Other issuers	202 416	25 079	168 793	8 544	16 895
Foreign debt instruments	398 820	197 643	153 662	47 515	26 533
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	219 818	126 963	62 304	30 551	15 854
Credit institutions	36 018	7 396	13 389	15 233	1 902
Other issuers	142 984	63 284	77 969	1 731	8 777
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	67 960	67 960	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	3	3			

(BGN'000)

	Total				Specific provision to cover impairment loss	Interest income
		Including				
		BGN	EUR	Other currencies		
Loans and advances (gross value)	35 078 634	15 102 948	19 223 374	752 312	1 439 652	2 841 706
Central governments	114 325	78 048	36 277	0	437	4 162
Credit institutions	3 929 502	447 939	3 094 939	386 624	0	59 649
Non-credit institutions	548 824	140 583	407 619	622	3 027	16 164
Corporates (corporate customers)	16 681 256	4 409 348	12 037 050	234 858	575 558	1 341 753
Retail exposures	13 804 727	10 027 030	3 647 489	130 208	860 630	1 419 978
Residential mortgage loans to individuals	6 515 944	3 662 000	2 761 355	92 589	201 082	589 254
Consumer loans	7 288 783	6 365 030	886 134	37 619	659 548	830 724

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	34 967 864	12 667 472	20 659 107	1 641 285	1 212 425
Credit institutions	8 347 616	634 085	7 687 786	25 745	229 731
Deposits	4 959 713	438 582	4 495 386	25 745	159 908
Repo transactions	351 067	31 328	319 739	0	5 010
Short-term funding	1 792 685	0	1 792 685	0	27 485
Long-term funding	1 244 151	164 175	1 079 976	0	37 328
Institutions other than credit institutions	10 088 107	4 814 949	4 912 225	360 933	304 460
Deposits	10 042 360	4 800 040	4 881 387	360 933	303 086
Repo transactions	1 008	0	1 008	0	282
Short-term funding	0	0	0	0	0
Long-term funding	44 739	14 909	29 830	0	1 092
Individuals and households	15 106 087	7 189 306	6 662 174	1 254 607	624 705
Subordinated debt	1 247 353	29 132	1 218 221	0	44 169
Debt/equity (hybrid) instruments	178 701	0	178 701	0	9 360

BALANCE SHEET OF GROUP II BANKS AS OF 31 DECEMBER 2009

		(BGN'000)			
		Balance sheet value	Including		
			BGN	EUR	Other currencies
ASSETS					
Cash and cash balances with central banks	2 285 208	1 341 357	882 283	61 568	
Financial assets held for trading	176 350	89 072	53 126	34 152	
Derivatives held for trading	23 666	1 245	5 829	16 592	
Equity instruments	8 123	8 121	0	2	
Debt instruments	144 561	79 706	47 297	17 558	
Loans and advances	0	0	0	0	
Financial assets designated at fair value through profit or loss	207 333	152 690	52 471	2 172	
Equity instruments	175	0	109	66	
Debt instruments	207 158	152 690	52 362	2 106	
Loans and advances	0	0	0	0	
Available-for-sale financial assets	689 632	334 647	304 136	50 849	
Equity instruments	49 290	42 255	3 995	3 040	
Debt instruments	640 342	292 392	300 141	47 809	
Loans and advances	0	0	0	0	
Loans and receivables (including finance leases)	21 170 132	7 035 075	12 817 533	1 317 524	
Debt instruments	0	0	0	0	
Loans and advances	21 170 132	7 035 075	12 817 533	1 317 524	
Held-to-maturity investments	689 640	426 789	228 391	34 460	
Debt instruments	689 640	426 789	228 391	34 460	
Loans and advances	0	0	0	0	
Derivatives – hedge accounting	3 174	0	3 174	0	
Fair value hedges	3 174	0	3 174	0	
Cash flow hedges	0	0	0	0	
Hedges of a net investment in a foreign operation	0	0	0	0	
Fair value hedge of interest rate risk	0	0	0	0	
Cash flow hedge of interest rate risk	0	0	0	0	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	
Tangible assets	571 030	571 000	30	0	
Property, plant and equipment	544 435	544 405	30	0	
Investment property	26 595	26 595	0	0	
Intangible assets	63 897	63 897	0	0	
Goodwill	0	0	0	0	
Other intangible assets	63 897	63 897	0	0	
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	108 930	53 563	55 367	0	
Tax assets	20 887	20 876	11	0	
Current tax assets	19 533	19 522	11	0	
Deferred tax assets	1 354	1 354	0	0	
Other assets	184 954	130 009	47 811	7 134	
Non-current assets and disposal groups classified as held for sale	37 484	37 484	0	0	
TOTAL ASSETS	26 208 651	10 256 459	14 444 333	1 507 859	

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	21 980	1 274	5 681	15 025
Derivatives held for trading	21 980	1 274	5 681	15 025
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	22 398 105	7 750 636	12 815 193	1 832 276
Deposits from credit institutions	4 759 154	652 115	3 847 316	259 723
Deposits (other than from credit institutions)	16 423 050	7 023 444	7 906 545	1 493 061
Debt certificates (including bonds)	386 473	100	343 612	42 761
Subordinated liabilities	562 500	11 259	550 570	671
Other financial liabilities measured at amortised cost	266 928	63 718	167 150	36 060
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	250	0	51	199
Fair value hedges	250	0	51	199
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	8 058	8 023	35	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	137	137	0	0
Pensions and other post retirement benefit obligations	3 286	3 286	0	0
Credit commitments and guarantees	1 155	1 120	35	0
Onerous contracts	0	0	0	0
Other provisions	3 480	3 480	0	0
Tax liabilities	21 894	21 541	352	1
Current tax liabilities	11 415	11 062	352	1
Deferred tax liabilities	10 479	10 479	0	0
Other liabilities	110 468	69 070	28 465	12 933
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	22 560 755	7 850 544	12 849 777	1 860 434

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	1 797 976	1 797 976		
Paid-in capital	1 797 976	1 797 976		
Unpaid capital which has been called up	0	0		
Share premium	259 361	259 361		
Other equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences	48 984	48 984		
Tangible assets	67 442	67 442		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-18 458	-18 458		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 269 389	1 269 389		
Treasury shares	0	0		
Income from current year	272 186	272 186		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	3 647 896	3 647 896		
TOTAL LIABILITIES AND EQUITY	26 208 651	11 498 440	12 849 777	1 860 434

INCOME STATEMENT OF GROUP II BANKS (December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 357 625	829 092	503 699	24 834
Interest income	1 923 862	879 644	978 347	65 871
Cash and cash balances with central banks	34	0	34	0
Financial assets held for trading (if accounted for separately)	8 262	4 717	2 941	604
Financial assets designated at fair value through profit or loss (if accounted for separately)	15 111	10 477	4 118	516
Available-for-sale financial assets	35 176	23 075	9 937	2 164
Loans and receivables (including finance leases)	1 832 394	823 604	948 060	60 730
Held-to-maturity investments	32 683	17 771	13 055	1 857
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	202	0	202	0
Interest expenses	947 482	341 473	553 251	52 758
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	25	25	0	0
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	946 921	340 917	553 251	52 753
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	536	531	0	5
Expenses on share capital repayable on demand	0	0		
Dividend income	788	755	29	4
Financial assets held for trading (if accounted for separately)	437	436	0	1
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	351	319	29	3
Fee and commission income	299 775	200 124	86 457	13 194
Fee and commission expenses	32 981	23 621	7 883	1 477
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	16 907	16 907		
Available-for-sale financial assets	16 421	16 421		
Loans and receivables (including finance leases)	2 045	2 045		
Held-to-maturity investments	-1 538	-1 538		
Financial liabilities measured at amortised cost	0	0		
Other	-21	-21		
Gains (losses) on financial assets and liabilities held for trading, net	50 514	50 514		
Equity instruments and related derivatives	-857	-857		
Interest rate instruments and related derivatives	8 737	8 737		
Foreign exchange trading	40 492	40 492		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	13	13		
Other (including hybrid derivatives)	2 129	2 129		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1 482	1 482		
Gains (losses) from hedge accounting, net	-27	-27		
Exchange differences, net	10 883	10 883		
Gains (losses) on derecognition of assets other than held for sale, net	13 682	13 682		
Other operating income	31 102	31 102		
Other operating expenses	10 880	10 880		

(continued)

(continued)		(BGN'000)		
	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	712 136			
Staff expenses	292 925			
General and administrative expenses	419 211			
Depreciation	89 292			
Property, plant and equipment	75 951			
Investment properties	305			
Intangible assets (other than goodwill)	13 036			
Provisions	6 368			
Impairment	245 051			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>243 458</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	3 038			
Loans and receivables (including finance leases)	240 420			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>1 593</i>			
Property, plant and equipment	0			
Investment properties	959			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	634			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-99			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	304 679			
Tax expense (income) related to profit or loss from continuing operations	32 493			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	272 186			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	272 186			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	272 186			

MEMORANDUM ITEMS OF GROUP II BANKS AS OF 31 DECEMBER 2009

					(BGN'000)
	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	57 279	50 067	4 104	3 108	788
incl. credit institutions	3 651	3 582	44	25	79
Debt instruments	1 681 701	951 577	628 191	101 933	90 492
<i>Domestic debt instruments</i>	<i>1 262 285</i>	<i>805 125</i>	<i>393 713</i>	<i>63 447</i>	<i>73 594</i>
Government securities	1 157 695	793 016	304 930	59 749	62 610
Municipal securities	986	986	0	0	56
Credit institutions	10 197	5 510	4 687	0	2 331
Other issuers	93 407	5 613	84 096	3 698	8 597
<i>Foreign debt instruments</i>	<i>419 416</i>	<i>146 452</i>	<i>234 478</i>	<i>38 486</i>	<i>16 898</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	321 740	94 638	226 494	608	10 566
Credit institutions	76 118	33 504	4 893	37 721	5 619
Other issuers	21 558	18 310	3 091	157	713
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	108 930	53 563	55 367	0	0
incl. credit institutions	55 367	0	55 367	0	0
Compensation certificates	309	309			

(BGN'000)

	Total				Specific provision to cover impairment loss	Interest income
	Including					
	BGN	EUR	Other currencies			
Loans and advances (gross value)	21 723 344	7 343 145	13 055 606	1 324 593	553 212	1 832 131
Central governments	84 424	74 923	9 501	0	0	3 467
Credit institutions	3 033 253	762 397	1 689 280	581 576	0	47 028
Non-credit institutions	260 806	117 856	124 105	18 845	455	15 009
Corporates (corporate customers)	14 026 571	3 874 141	9 465 567	686 863	357 316	1 313 692
Retail exposures	4 318 290	2 513 828	1 767 153	37 309	195 441	452 935
Residential mortgage loans to individuals	2 109 305	690 003	1 390 032	29 270	57 734	183 503
Consumer loans	2 208 985	1 823 825	377 121	8 039	137 707	269 432

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	22 398 105	7 750 636	12 815 194	1 832 275	946 924
Credit institutions	5 186 087	710 571	4 137 524	337 992	152 918
Deposits	3 171 412	239 908	2 695 015	236 489	68 652
Repo transactions	216 863	95 417	107 599	13 847	4 773
Short-term funding	304 883	0	260 965	43 918	22 056
Long-term funding	1 492 929	375 246	1 073 945	43 738	57 437
Institutions other than credit institutions	7 315 352	3 769 739	2 975 192	570 421	292 132
Deposits	7 113 347	3 720 771	2 822 707	569 869	283 132
Repo transactions	2 583	0	2 583	0	237
Short-term funding	35 516	867	34 097	552	3 578
Long-term funding	163 906	48 101	115 805	0	5 185
Individuals and households	9 201 816	3 259 067	5 019 558	923 191	457 816
Subordinated debt	461 331	11 259	449 401	671	23 584
Debt/equity (hybrid) instruments	233 519	0	233 519	0	20 474

BALANCE SHEET OF GROUP III BANKS AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	344 491	253 464	86 076	4 951
Financial assets held for trading	117 161	101 769	13 122	2 270
Derivatives held for trading	7 079	482	4 334	2 263
Equity instruments	0	0	0	0
Debt instruments	110 082	101 287	8 788	7
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Available-for-sale financial assets	67 059	53 221	13 838	0
Equity instruments	238	238	0	0
Debt instruments	66 821	52 983	13 838	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 969 791	562 065	2 331 258	76 468
Debt instruments	0	0	0	0
Loans and advances	2 969 791	562 065	2 331 258	76 468
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	53 738	53 738	0	0
Property, plant and equipment	53 738	53 738	0	0
Investment property	0	0	0	0
Intangible assets	10 445	10 445	0	0
Goodwill	0	0	0	0
Other intangible assets	10 445	10 445	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	11 686	11 686	0	0
Current tax assets	1 111	1 111	0	0
Deferred tax assets	10 575	10 575	0	0
Other assets	8 229	4 029	3 821	379
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 582 600	1 050 417	2 448 115	84 068

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 971	0	1 390	2 581
Derivatives held for trading	3 971	0	1 390	2 581
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 467 390	1 133 177	2 252 391	81 822
Deposits from credit institutions	1 645 503	233 136	1 405 268	7 099
Deposits (other than from credit institutions)	1 821 887	900 041	847 123	74 723
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge of interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	141	141	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	23	23	0	0
Pensions and other post retirement benefit obligations	70	70	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	48	48	0	0
Tax liabilities	708	708	0	0
Current tax liabilities	569	569	0	0
Deferred tax liabilities	139	139	0	0
Other liabilities	44 355	13 112	29 817	1 426
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 516 565	1 147 138	2 283 598	85 829

(continued)

(continued)

(BGN'000)

	Balance sheet value	Including		
		BGN	EUR	Other currencies
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Paid-in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other equity	159	159		
Equity component of financial instruments	0	0		
Other equity instruments	159	159		
Revaluation reserves and other valuation differences	-1 589	-1 589		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-2 026	-2 026		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	95 359	95 359		
Treasury shares	0	0		
Income from current year	-27 894	-27 894		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	66 035	66 035		
TOTAL LIABILITIES AND EQUITY	3 582 600	1 213 173	2 283 598	85 829

INCOME STATEMENT OF GROUP III BANKS (December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	158 664	83 312	73 213	2 139
Interest income	177 648	73 619	103 064	965
Cash and cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	9 509	7 770	1 465	274
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1 857	919	938	0
Loans and receivables (including finance leases)	166 282	64 930	100 661	691
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other assets	0	0	0	0
Interest expenses	73 761	35 096	37 925	740
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	673	83	536	54
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	73 077	35 013	37 381	683
Derivatives – hedge accounting, interest rate risk	0	0	0	0
Other liabilities	11	0	8	3
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	1	1	0	0
Fee and commission income	30 736	20 334	8 373	2 029
Fee and commission expenses	2 120	1 706	299	115
Realised gains (losses) on financial assets and liabilities				
not measured at fair value through profit or loss, net	4	4		
Available-for-sale financial assets	4	4		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	20 655	20 655		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	-3 540	-3 540		
Foreign exchange trading	24 195	24 195		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities				
designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	3 088	3 088		
Gains (losses) on derecognition of assets other than held for sale, net	-42	-42		
Other operating income	3 218	3 218		
Other operating expenses	763	763		

(continued)

(continued)		(BGN'000)		
	Total amount	Including		
		BGN	EUR	Other currencies
Administration costs	106 618			
Staff expenses	37 794			
General and administrative expenses	68 824			
Depreciation	10 118			
Property, plant and equipment	9 093			
Investment properties	0			
Intangible assets (other than goodwill)	1 025			
Provisions	1			
Impairment	72 760			
<i>Impairment on financial assets not measured at fair value through profit or loss</i>	<i>72 760</i>			
Financial assets measured at cost (unquoted equity)	0			
Available-for-sale financial assets	0			
Loans and receivables (including finance leases)	72 760			
Held-to-maturity investments	0			
<i>Impairment on non-financial assets</i>	<i>0</i>			
Property, plant and equipment	0			
Investment properties	0			
Goodwill	0			
Intangible assets (other than goodwill)	0			
Investments in associates and joint ventures accounted for using the equity method	0			
Other	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-30 833			
Tax expense (income) related to profit or loss from continuing operations	-2 939			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-27 894			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-27 894			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-27 894			

MEMORANDUM ITEMS OF GROUP III BANKS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including			Dividend income/ Interest income
		BGN	EUR	Other currencies	
Equity instruments	238	238	0	0	1
incl. credit institutions	0	0	0	0	0
Debt instruments	176 903	154 270	22 626	7	8 712
<i>Domestic debt instruments</i>	<i>105 836</i>	<i>93 341</i>	<i>12 488</i>	<i>7</i>	<i>4 120</i>
Government securities	84 257	78 803	5 447	7	1 342
Municipal securities	0	0	0	0	0
Credit institutions	14 538	14 538	0	0	2 340
Other issuers	7 041	0	7 041	0	438
<i>Foreign debt instruments</i>	<i>71 067</i>	<i>60 929</i>	<i>10 138</i>	<i>0</i>	<i>4 592</i>
Issuers qualified for a 0% risk weight for credit risk under Chapter 4 <i>Standardised Approach</i> , Part 2 of Ordinance No. 8	957	957	0	0	879
Credit institutions	43 356	43 356	0	0	1 389
Other issuers	26 754	16 616	10 138	0	2 324
Investments in associates, subsidiaries and joint ventures (accounted under the equity method – including goodwill)	0	0	0	0	0
incl. credit institutions	0	0	0	0	0
Compensation certificates	0	0			

(BGN'000)

	Total	Including			Specific provision to cover impairment loss	Interest income
		BGN	EUR	Other currencies		
Loans and advances (gross value)	3 050 774	591 501	2 382 775	76 498	80 983	166 282
Central governments	0	0	0	0	0	0
Credit institutions	440 846	136 025	234 669	70 152	15	25 676
Non-credit institutions	65 057	3 071	61 986	0	5 205	1 245
Corporates (corporate customers)	2 003 739	271 507	1 725 966	6 266	39 742	96 503
Retail exposures	541 132	180 898	360 154	80	36 021	42 858
Residential mortgage loans to individuals	328 339	1 156	327 163	20	10 313	20 737
Consumer loans	212 793	179 742	32 991	60	25 708	22 121

(BGN'000)

	Total	Including			Interest expenses
		BGN	EUR	Other currencies	
Attracted funds	3 467 390	1 133 179	2 252 390	81 821	73 088
Credit institutions	1 645 503	233 136	1 405 268	7 099	23 015
Deposits	1 645 477	233 136	1 405 268	7 073	23 006
Repo transactions	0	0	0	0	0
Short-term funding	26	0	0	26	9
Long-term funding	0	0	0	0	0
Institutions other than credit institutions	1 292 802	685 726	555 849	51 227	24 767
Deposits	1 292 802	685 726	555 849	51 227	24 767
Repo transactions	0	0	0	0	0
Short-term funding	0	0	0	0	0
Long-term funding	0	0	0	0	0
Individuals and households	529 085	214 317	291 273	23 495	25 306
Subordinated debt	0	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0	0

V. Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks*

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

Allianz Bank Bulgaria	51
Alpha Bank, Bulgaria Branch	55
BNP Paribas S.A. – Sofia Branch	59
Bulgarian-American Credit Bank	63
Bulgarian Development Bank (former Encouragement Bank)	67
Central Cooperative Bank	71
CIBANK	75
Citibank N.A., Sofia Branch	79
Corporate Commercial Bank	83
D Commerce Bank	87
DSK Bank	91
Emporiki Bank – Bulgaria	95
Eurobank EFG Bulgaria	99
First Investment Bank	103
ING Bank N.V., Sofia Branch	107
International Asset Bank	111
Investbank	115
MKB Unionbank	119
Municipal Bank	123
NLB Bank Sofia (former NLB West–East Bank)	127
Piraeus Bank Bulgaria	131
ProCredit Bank	135
Raiffeisenbank, Bulgaria	139
Regional Investment Bank, Bulgaria Branch	143
Société Générale Expressbank	147
T. C. Ziraat Bank, Sofia Branch	151
Texim Private Entrepreneurial Bank	155
Tokuda Bank	159
UniCredit Bulbank	163
United Bulgarian Bank	167

* Banks are arranged in alphabetical order, not according to the bank identification code.

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	190 778	59 640	128 000	3 138
Financial assets held for trading	14 540	5 150	7 737	1 653
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	26 479	26 384	32	63
Loans and receivables (including finance leases)	1 249 271	436 506	748 359	64 406
Held-to-maturity investments	106 823	50 629	41 250	14 944
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	16 637	16 637	0	0
Intangible assets	7 678	7 678	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 209	2 209	0	0
Other assets	20 935	20 571	265	99
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 635 350	625 404	925 643	84 303
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 467 815	606 414	778 692	82 709
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	141	141	0	0
Tax liabilities	714	714	0	0
Other liabilities	22 308	17 447	3 796	1 065
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 490 978	624 716	782 488	83 774
EQUITY AND MINORITY INTEREST				
Issued capital	69 000	69 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-685	-685		
Reserves (including retained earnings)	71 042	71 042		
Treasury shares	0	0		
Income from current year	5 015	5 015		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	144 372	144 372		
TOTAL LIABILITIES AND EQUITY	1 635 350	769 088	782 488	83 774



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	65 682	42 855	21 862	965
Interest income	106 356	49 670	52 598	4 088
Interest expenses	58 379	20 600	34 132	3 647
Expenses on share capital repayable on demand	0	0		
Dividend income	2	1	0	1
Fee and commission income	15 875	11 800	3 515	560
Fee and commission expenses	1 204	1 048	119	37
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-682	-682		
Gains (losses) on financial assets and liabilities held for trading, net	3 009	3 009		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	24	24		
Gains (losses) on derecognition of assets other than held for sale, net	29	29		
Other operating income	1 160	1 160		
Other operating expenses	508	508		
Administration costs	41 879			
Depreciation	4 619			
Provisions	0			
Impairment	13 574			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 610			
Tax expense (income) related to profit or loss from continuing operations	595			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	5 015			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	5 015			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	5 015			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 274 728	452 808	757 501	64 419
Central governments	5 160	792	4 368	0
Credit institutions	250 363	25 933	197 650	26 780
Non-credit institutions	7 257	1 614	5 643	0
Corporates (corporate customers)	473 177	212 229	224 528	36 420
Retail exposures	538 771	212 240	325 312	1 219
<i>Residential mortgage loans to individuals</i>	<i>439 595</i>	<i>157 635</i>	<i>281 205</i>	<i>755</i>
<i>Consumer loans</i>	<i>99 176</i>	<i>54 605</i>	<i>44 107</i>	<i>464</i>
ATTRACTED FUNDS				
Attracted funds	1 467 815	606 414	778 692	82 709
<i>Credit institutions</i>	<i>105 840</i>	<i>56 225</i>	<i>49 003</i>	<i>612</i>
Deposits	11 771	11 159	0	612
Repo transactions	0	0	0	0
Short-term funding	33 566	0	33 566	0
Long-term funding	60 503	45 066	15 437	0
<i>Institutions other than credit institutions</i>	<i>688 447</i>	<i>338 754</i>	<i>300 098</i>	<i>49 595</i>
Deposits	679 034	336 897	292 542	49 595
Repo transactions	0	0	0	0
Short-term funding	8 263	707	7 556	0
Long-term funding	1 150	1 150	0	0
<i>Individuals and households</i>	<i>645 297</i>	<i>200 176</i>	<i>412 619</i>	<i>32 502</i>
<i>Subordinated debt</i>	<i>28 231</i>	<i>11 259</i>	<i>16 972</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by Order No. 100-00515 of 22 November 1999 and amended by Order No. RD 22-0446 of 27 October 2000, Order No. RD 22-0469 of 20 June 2002. License updated by Order No. RD 22-0856 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. The license is updated in accordance with Law on Amendment to the Law on Credit Institutions by Order No. RD 22-2258 of 16 November 2009
Legal registration	Company file No. 12684 of 1997, vol. 487, p. 202, lot No. 44383, re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008
Address of the head office	79 Knyaginya Maria-Luiza Blvd., Sofia 1000 tel. 02/988 54 88; 921 54 04 Website: http://bank.allianz.bg
Management	
Supervisory Board	Maxim Stanev Sirakov – Chairman Emil Dimitrov Gavrilov Temenouga Nenova Matrakchieva Radka Stefanova Rasina Georgi Yanchev Momchilov
Management Board	Dimitar Georgiev Zhelev – Chairman and Executive Director Svetoslav Veleslavov Gavriiski – Chief Executive Director Galya Dimitrova Dimitrova – Executive Director Dorcho Dimitrov Ilchev – Executive Director Hristo Borisov Babev
Procurator	Orlin Tsenkov Penev
Shareholders (shares over 10%)	
	Allianz Bulgaria Holding Ltd. – 79.895%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	215 276	168 035	43 457	3 784
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	12	12	0	0
Loans and receivables (including finance leases)	1 949 122	246 766	1 685 385	16 971
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	50 607	50 607	0	0
Intangible assets	9 583	9 583	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	10 282	10 282	0	0
Other assets	5 736	2 773	2 963	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 240 618	488 058	1 731 805	20 755
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 316 843	509 630	1 786 818	20 395
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	7 580	2 871	4 265	444
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 324 423	512 501	1 791 083	20 839
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	-14 858	-14 858		
Treasury shares	0	0		
Income from current year	-68 947	-68 947		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-83 805	-83 805		
TOTAL LIABILITIES AND EQUITY	2 240 618	428 696	1 791 083	20 839



ALPHA BANK, BULGARIA BRANCH

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	67 005	18 695	48 624	-314
Interest income	111 241	27 875	83 237	129
Interest expenses	58 999	23 943	34 613	443
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	11 618	11 618	0	0
Fee and commission expenses	345	345	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 370	1 370		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	2 120	2 120		
Other operating expenses	0	0		
Administration costs	64 107			
Depreciation	8 893			
Provisions	0			
Impairment	70 532			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-76 527			
Tax expense (income) related to profit or loss from continuing operations	-7 580			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-68 947			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-68 947			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-68 947			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 025 481	275 673	1 732 834	16 974
Central governments	0	0	0	0
Credit institutions	19 648	0	2 697	16 951
Non-credit institutions	59 768	0	59 768	0
Corporates (corporate customers)	1 405 977	95 559	1 310 415	3
Retail exposures	540 088	180 114	359 954	20
<i>Residential mortgage loans to individuals</i>	<i>327 908</i>	<i>725</i>	<i>327 163</i>	<i>20</i>
<i>Consumer loans</i>	<i>212 180</i>	<i>179 389</i>	<i>32 791</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	2 316 843	509 630	1 786 818	20 395
<i>Credit institutions</i>	<i>1 486 917</i>	<i>138 734</i>	<i>1 348 012</i>	<i>171</i>
Deposits	1 486 917	138 734	1 348 012	171
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>350 831</i>	<i>164 512</i>	<i>182 343</i>	<i>3 976</i>
Deposits	350 831	164 512	182 343	3 976
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>479 095</i>	<i>206 384</i>	<i>256 463</i>	<i>16 248</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



ALPHA BANK, BULGARIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 31 of 2 February 1995 of the BNB Governing Council; Order No. 100-00564 of 22 December 1999 for license update. Order No. RD 22-571 of 27 November 2000: the BNB grants a permit to Alpha Bank AE, Athens, Greece, as a legal successor of the Ionian and Popular Bank of Greece, Athens (licensed by Order No. 100-00564 of 22 December 1999), to conduct bank activities through a branch named 'Alpha Bank, Sofia Branch'. By Resolution No. 17 of 12 February 2007 the Sofia City Court entered the change in the name of Alfa Bank–Sofia Branch to Alfa Bank–Bulgaria Branch
Legal registration	Entered in the Commercial Register on company file No. 4005, vol. 280, p. 156 by Resolution No. 2 of 1 September 1995 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831694000, certificate No. 20080826102003 of 26 August 2008
Address	15–17 Vasil Levski Blvd., Sofia 1142 tel. 02/810 3500 Website: www.alphabank.bg
Management	Sotirios Philipos Petrou – Governor Olivier Hall – Governor Evangelos Lytras – Governor Evgenia Dimitrova Stoyanova – Governor Ioanis Evangelos Staikos – Governor
Shareholders (shares over 10%)	Alpha Bank AE, Athens, Greece – 100%
Auditor	Selected by the head office



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	55 555	14 197	41 042	316
Financial assets held for trading	546	482	18	46
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	3 796	96	3 700	0
Loans and receivables (including finance leases)	376 837	79 461	286 079	11 297
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	846	846	0	0
Intangible assets	157	157	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	362	362	0	0
Other assets	521	483	38	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	438 620	96 084	330 877	11 659
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	54	0	52	2
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	407 865	162 837	222 686	22 342
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	50	50	0	0
Tax liabilities	19	19	0	0
Other liabilities	6 852	6 170	554	128
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	414 840	169 076	223 292	22 472
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	18 977	18 977		
Treasury shares	0	0		
Income from current year	4 803	4 803		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	23 780	23 780		
TOTAL LIABILITIES AND EQUITY	438 620	192 856	223 292	22 472



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Banks in Bulgaria • October – December 2009

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	20 767	7 838	11 986	943
Interest income	19 403	9 093	9 858	452
Interest expenses	8 319	6 441	1 741	137
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	8 253	3 603	3 933	717
Fee and commission expenses	214	61	64	89
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	23	23		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 620	1 620		
Gains (losses) on derecognition of assets other than held for sale, net	-15	-15		
Other operating income	52	52		
Other operating expenses	36	36		
Administration costs	13 074			
Depreciation	496			
Provisions	0			
Impairment	1 841			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 356			
Tax expense (income) related to profit or loss from continuing operations	553			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 803			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 803			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 803			



BNP PARIBAS

BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	380 084	79 576	289 211	11 297
Central governments	0	0	0	0
Credit institutions	117 682	15 130	91 265	11 287
Non-credit institutions	3 129	3 064	65	0
Corporates (corporate customers)	258 719	60 852	197 858	9
Retail exposures	554	530	23	1
<i>Residential mortgage loans to individuals</i>	339	339	0	0
<i>Consumer loans</i>	215	191	23	1
ATTRACTED FUNDS				
Attracted funds	407 865	162 837	222 686	22 342
<i>Credit institutions</i>	58 435	7 170	49 740	1 525
Deposits	58 435	7 170	49 740	1 525
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	308 295	148 903	143 931	15 461
Deposits	308 295	148 903	143 931	15 461
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	41 135	6 764	29 015	5 356
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0


BNP PARIBAS
BNP PARIBAS S.A. – SOFIA BRANCH
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	By Order No. RD 22-2254 of the BNB Governor dated 28 November 2006 BNP Paribas S.A. was granted a permit to conduct bank activities within Bulgaria through a branch
Legal registration	Company file No. 14557 of 2006, lot No. 21406, vol. 1504, p. 111
Address of the head office	2 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9218 640; 9218 650 Website: www.bnpparibas.bg
Management	The branch is managed and represented jointly by two of the following persons: the Governor and Deputy Governors or by two of the Deputy Governors respectively
Management Board	Ullrich Günther Schubert – Governor Jean-Michel Congost – Deputy Governor Ivailo Lyubomirov Lyubomirov – Deputy Governor
Shareholders (shares over 10%)	BNP Paribas S.A., Paris, France – 100%
Auditor	Selected by the head office

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	25 473	7 192	14 421	3 860
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	6 775	3 917	0	2 858
Loans and receivables (including finance leases)	762 400	29 189	706 510	26 701
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	3 174	0	3 174	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	9 445	9 445	0	0
Intangible assets	95	95	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	4 050	4 050	0	0
Tax assets	1 178	1 178	0	0
Other assets	814	401	413	0
Non-current assets and disposal groups classified as held for sale	1 420	1 420	0	0
TOTAL ASSETS	814 824	56 887	724 518	33 419
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	603 991	77 536	453 116	73 339
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	2	0	2	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 998	1 246	389	363
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	605 991	78 782	453 507	73 702
EQUITY AND MINORITY INTEREST				
Issued capital	12 625	12 625		
Share premium	850	850		
Other equity	0	0		
Revaluation reserves and other valuation differences	-155	-155		
Reserves (including retained earnings)	171 493	171 493		
Treasury shares	0	0		
Income from current year	24 020	24 020		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	208 833	208 833		
TOTAL LIABILITIES AND EQUITY	814 824	287 615	453 507	73 702



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	77 322	-269	79 154	-1 563
Interest income	104 385	2 255	101 360	770
Interest expenses	28 811	3 621	22 837	2 353
Expenses on share capital repayable on demand	0	0		
Dividend income	163	163	0	0
Fee and commission income	1 058	357	660	41
Fee and commission expenses	62	12	29	21
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-262	-262		
Gains (losses) on financial assets and liabilities held for trading, net	395	395		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-27	-27		
Exchange differences, net	22	22		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	461	461		
Other operating expenses	0	0		
Administration costs	12 855			
Depreciation	680			
Provisions	0			
Impairment	37 113			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	26 674			
Tax expense (income) related to profit or loss from continuing operations	2 654			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	24 020			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	24 020			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	24 020			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	821 168	29 261	765 121	26 786
Central governments	0	0	0	0
Credit institutions	110 245	29 062	57 747	23 436
Non-credit institutions	15 525	0	15 525	0
Corporates (corporate customers)	653 352	179	651 657	1 516
Retail exposures	42 046	20	40 192	1 834
<i>Residential mortgage loans to individuals</i>	<i>41 301</i>	<i>20</i>	<i>39 447</i>	<i>1 834</i>
<i>Consumer loans</i>	<i>745</i>	<i>0</i>	<i>745</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	603 991	77 536	453 116	73 339
<i>Credit institutions</i>	<i>276 628</i>	<i>28 847</i>	<i>205 572</i>	<i>42 209</i>
Deposits	77 813	28 847	48 966	0
Repo transactions	0	0	0	0
Short-term funding	104 739	0	62 530	42 209
Long-term funding	94 076	0	94 076	0
<i>Institutions other than credit institutions</i>	<i>266 583</i>	<i>39 503</i>	<i>217 412</i>	<i>9 668</i>
Deposits	143 550	39 503	94 931	9 116
Repo transactions	0	0	0	0
Short-term funding	27 093	0	26 541	552
Long-term funding	95 940	0	95 940	0
<i>Individuals and households</i>	<i>60 780</i>	<i>9 186</i>	<i>30 132</i>	<i>21 462</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999. License updated by Order No. RD 22-0861 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008
Address of the head office	16 Krakra Str., Sofia 1504 tel. 02/965 83 58 Website: www.bacb.bg
Management	
Supervisory Board	Gerald Bernard Byrne – Chairman Marshal Lee Miller – Deputy Chairman Evgeni Yakimov Ivanov John Patrick Power Kiril Alexandrov Manov
Management Board	Dimitar Stoyanov Vuchev – Executive Director Maria Svetoslavova Sheitanova – Executive Director Silvia Kirilova Kirilova
Shareholders (shares over 10%)	
	Allied Irish Banks p.l.c. – 49.99% Gramercy Emerging Markets Fund – 30.92%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	17 971	14 021	3 935	15
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	14 191	8 802	5 389	0
Loans and receivables (including finance leases)	839 380	596 559	242 168	653
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 842	1 842	0	0
Intangible assets	53	53	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	27 500	27 500	0	0
Tax assets	0	0	0	0
Other assets	183	181	1	1
Non-current assets and disposal groups classified as held for sale	1 803	1 803	0	0
TOTAL ASSETS	902 923	650 761	251 493	669
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	275 151	49 137	225 392	622
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 182	1 182	0	0
Tax liabilities	1 310	1 310	0	0
Other liabilities	2 349	759	1 590	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	279 992	52 388	226 982	622
EQUITY AND MINORITY INTEREST				
Issued capital	589 574	589 574		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-578	-578		
Reserves (including retained earnings)	16 585	16 585		
Treasury shares	0	0		
Income from current year	17 350	17 350		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	622 931	622 931		
TOTAL LIABILITIES AND EQUITY	902 923	675 319	226 982	622

**INCOME STATEMENT**

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	41 029	31 523	9 484	22
Interest income	44 316	30 387	13 929	0
Interest expenses	6 307	1 154	5 151	2
Expenses on share capital repayable on demand	0	0		
Dividend income	29	0	29	0
Fee and commission income	1 871	1 154	686	31
Fee and commission expenses	209	193	9	7
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	277	277		
Gains (losses) on financial assets and liabilities held for trading, net	200	200		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	852	852		
Other operating expenses	0	0		
Administration costs	5 913			
Depreciation	240			
Provisions	3 725			
Impairment	11 816			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-57			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	19 278			
Tax expense (income) related to profit or loss from continuing operations	1 928			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	17 350			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	17 350			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	17 350			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	859 331	607 523	251 155	653
Central governments	0	0	0	0
Credit institutions	559 571	520 376	38 542	653
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	298 706	86 093	212 613	0
Retail exposures	1 054	1 054	0	0
<i>Residential mortgage loans to individuals</i>	305	305	0	0
<i>Consumer loans</i>	749	749	0	0
ATTRACTED FUNDS				
Attracted funds	275 151	49 137	225 392	622
<i>Credit institutions</i>	186 232	13 089	173 143	0
Deposits	28 799	13 089	15 710	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	157 433	0	157 433	0
<i>Institutions other than credit institutions</i>	87 866	35 599	51 653	614
Deposits	67 238	28 578	38 046	614
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	20 628	7 021	13 607	0
<i>Individuals and households</i>	1 053	449	596	8
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000078 of 25 February 1999 of the BNB Governor. License updated by Order No. RD 22-2272 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008
Address of the head office	1 Dyakon Ignatii Str., Sofia 1000 tel. 02/9306 333 Website: www.nasbank.bg ; www.bbr.bg
Management	
Supervisory Board	Francis Adam Wakefield Carpenter Rumen Andonov Porozhanov Garabed Ardashes Minassian
Management Board	Dimitar Kirilov Dimitrov – Chairman and Executive Director Sasho Petrov Chakalski – Executive Director Angel Kirilov Gekov – Executive Director Dimitar Nikolov Tadarakov Dimana Angelova Rankova
Procurators	Krasimirka Davitkova Velinova–Saeva Todor Nikolov Vanev
Shareholders (shares over 10%)	Ministry of Finance – 99.999%
Auditor	AFA OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	310 524	232 117	70 228	8 179
Financial assets held for trading	26 971	6 123	7 310	13 538
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	55 380	40 399	14 938	43
Loans and receivables (including finance leases)	1 216 543	790 576	350 775	75 192
Held-to-maturity investments	91 720	36 816	54 904	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	56 844	56 844	0	0
Intangible assets	371	371	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	34 881	0	34 881	0
Tax assets	355	355	0	0
Other assets	45 500	43 081	2 286	133
Non-current assets and disposal groups classified as held for sale	335	335	0	0
TOTAL ASSETS	1 839 424	1 207 017	535 322	97 085
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	12 106	0	0	12 106
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 567 824	778 683	680 137	109 004
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	1 013	1 013	0	0
Other liabilities	6 831	4 023	1 275	1 533
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 587 774	783 719	681 412	122 643
EQUITY AND MINORITY INTEREST				
Issued capital	83 155	83 155		
Share premium	64 445	64 445		
Other equity	0	0		
Revaluation reserves and other valuation differences	-4 445	-4 445		
Reserves (including retained earnings)	86 153	86 153		
Treasury shares	0	0		
Income from current year	22 342	22 342		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	251 650	251 650		
TOTAL LIABILITIES AND EQUITY	1 839 424	1 035 369	681 412	122 643

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	123 577	114 423	8 162	992
Interest income	136 738	95 795	37 019	3 924
Interest expenses	68 826	30 100	34 701	4 025
Expenses on share capital repayable on demand	0	0		
Dividend income	45	44	0	1
Fee and commission income	28 088	19 685	7 222	1 181
Fee and commission expenses	3 785	2 318	1 378	89
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	9 889	9 889		
Gains (losses) on financial assets and liabilities held for trading, net	7 447	7 447		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-438	-438		
Gains (losses) on derecognition of assets other than held for sale, net	13 507	13 507		
Other operating income	912	912		
Other operating expenses	0	0		
Administration costs	80 464			
Depreciation	9 285			
Provisions	0			
Impairment	9 005			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	24 823			
Tax expense (income) related to profit or loss from continuing operations	2 481			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 342			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	22 342			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	22 342			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

		(BGN'000)		
	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 237 436	810 796	351 443	75 197
Central governments	10 253	10 253	0	0
Credit institutions	59 568	27	23 617	35 924
Non-credit institutions	30 626	11 754	986	17 886
Corporates (corporate customers)	789 693	485 565	282 903	21 225
Retail exposures	347 296	303 197	43 937	162
<i>Residential mortgage loans to individuals</i>	<i>98 324</i>	<i>67 892</i>	<i>30 334</i>	<i>98</i>
<i>Consumer loans</i>	<i>248 972</i>	<i>235 305</i>	<i>13 603</i>	<i>64</i>
ATTRACTED FUNDS				
Attracted funds	1 567 824	778 683	680 137	109 004
<i>Credit institutions</i>	<i>47 345</i>	<i>47 194</i>	<i>145</i>	<i>6</i>
Deposits	4 276	4 125	145	6
Repo transactions	3 001	3 001	0	0
Short-term funding	0	0	0	0
Long-term funding	40 068	40 068	0	0
<i>Institutions other than credit institutions</i>	<i>646 419</i>	<i>350 938</i>	<i>272 593</i>	<i>22 888</i>
Deposits	643 590	348 933	271 769	22 888
Repo transactions	824	0	824	0
Short-term funding	0	0	0	0
Long-term funding	2 005	2 005	0	0
<i>Individuals and households</i>	<i>874 060</i>	<i>380 551</i>	<i>407 399</i>	<i>86 110</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 14 of 25 February 1991 of the BNB Governing Council. Updated by Order No. 100-00493 of the BNB Governor dated 17 November 1999. License updated by Order No. RD 22-2256 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11, re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008
Address of the head office	103 Rakovski Str., Sofia 1000 tel. 02/9266 266 Website: www.ccbank.bg
Management	
Supervisory Board	Ivo Kamenov Georgiev Marin Velikov Mitev Central Cooperative Union
Management Board	Alexander Asenov Vodenicharov – Chairman Tsvetan Tsankov Botev – Deputy Chairman Lazar Petrov Iliev – Executive Director Georgi Dimitrov Konstantinov – Executive Director Ivailo Lazarov Donchev – Executive Director Alexander Dimitrov Kerezov Biser Yordanov Slavkov
Procurator	Tihomir Angelov Atanasov
Shareholders (shares over 10%)	
	CCB Group EAD – 68.20%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	169 796	104 480	61 730	3 586
Financial assets held for trading	2 968	0	0	2 968
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	70 630	69 631	993	6
Loans and receivables (including finance leases)	1 645 770	578 790	940 360	126 620
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	23 366	23 366	0	0
Intangible assets	1 362	1 362	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 655	2 655	0	0
Other assets	3 899	3 636	168	95
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 920 446	783 920	1 003 251	133 275
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 706 919	564 158	901 080	241 681
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	65	30	35	0
Tax liabilities	219	219	0	0
Other liabilities	3 159	3 149	6	4
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 710 362	567 556	901 121	241 685
EQUITY AND MINORITY INTEREST				
Issued capital	69 721	69 721		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 885	1 885		
Reserves (including retained earnings)	134 064	134 064		
Treasury shares	0	0		
Income from current year	4 414	4 414		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	210 084	210 084		
TOTAL LIABILITIES AND EQUITY	1 920 446	777 640	901 121	241 685



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	95 548	67 253	37 105	-8 810
Interest income	139 555	66 132	72 531	892
Interest expenses	78 183	25 975	41 918	10 290
Expenses on share capital repayable on demand	0	0		
Dividend income	25	25	0	0
Fee and commission income	32 310	24 371	7 295	644
Fee and commission expenses	1 667	808	803	56
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	179	179		
Gains (losses) on financial assets and liabilities held for trading, net	-346	-346		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 607	2 607		
Gains (losses) on derecognition of assets other than held for sale, net	6	6		
Other operating income	1 062	1 062		
Other operating expenses	0	0		
Administration costs	60 735			
Depreciation	5 353			
Provisions	8			
Impairment	24 546			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	4 906			
Tax expense (income) related to profit or loss from continuing operations	492			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 414			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 414			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 414			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 710 051	617 767	965 655	126 629
Central governments	5 435	1 334	4 101	0
Credit institutions	267 304	2 036	145 403	119 865
Non-credit institutions	78 043	46 382	31 661	0
Corporates (corporate customers)	919 863	237 370	675 931	6 562
Retail exposures	439 406	330 645	108 559	202
<i>Residential mortgage loans to individuals</i>	<i>187 277</i>	<i>89 320</i>	<i>97 937</i>	<i>20</i>
<i>Consumer loans</i>	<i>252 129</i>	<i>241 325</i>	<i>10 622</i>	<i>182</i>
ATTRACTED FUNDS				
Attracted funds	1 706 919	564 158	901 080	241 681
<i>Credit institutions</i>	<i>118 591</i>	<i>8 958</i>	<i>109 592</i>	<i>41</i>
Deposits	66 311	5 920	60 350	41
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	52 280	3 038	49 242	0
<i>Institutions other than credit institutions</i>	<i>620 678</i>	<i>350 796</i>	<i>215 535</i>	<i>54 347</i>
Deposits	620 678	350 796	215 535	54 347
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>889 306</i>	<i>204 404</i>	<i>497 609</i>	<i>187 293</i>
<i>Subordinated debt</i>	<i>78 344</i>	<i>0</i>	<i>78 344</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 26 of 27 January 1995; the bank was renamed by Order No. RD 22-482 of 29 September 2000. License updated by Order No. 100-00502 of the BNB Governor dated 18 November 1999 in accordance with the requirements of the Law on Credit Institutions; license updated by Order No. RD 22-2255 of 16 November 2009 of the BNB Governor
Legal registration	Resolution No.1 of 8 March 1995 of the Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126, re-entered in the Commercial Register to the Registry Agency, UIC 831686320, certificate No. 20080227204600 of 27 February 2008
Address of the head office	2 Slavyanska Str., Sofia 1000 tel. 02/9399 240; 9399 400 Website: www.eibank.bg ; www.cibank.bg
Management	
Supervisory Board	Tsvetelina Borislavova Karagiozova – Chairman John Hollows Vessela Nikolova Stancheva–Mincheva Dirk Mampaey Ronny Delchambre Boiko Dimitrov Dimitrachkov
Management Board	Vasil Stefanov Simov – Chairman and Executive Director Petar Grozdev Andronov – Chief Executive Director Alexander Dimitrov Dimitrov – Executive Director Frank Jansen
Shareholders (shares over 10%)	KBC BANK N.V. – 81.69% Tsvetelina Borislavova Karagiozova – 18.31%
Auditor	Ernst & Young – Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	28 295	28 076	111	108
Financial assets held for trading	4 874	0	2 657	2 217
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	53 067	53 067	0	0
Loans and receivables (including finance leases)	300 487	76 165	200 180	24 142
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	754	754	0	0
Intangible assets	19	19	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	162	162	0	0
Other assets	1 000	180	776	44
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	388 658	158 423	203 724	26 511
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 795	0	1 330	2 465
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	358 204	211 350	127 035	19 819
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	569	569	0	0
Other liabilities	4 562	2 032	2 345	185
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	367 130	213 951	130 710	22 469
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	159	159		
Revaluation reserves and other valuation differences	346	346		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	21 023	21 023		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	21 528	21 528		
TOTAL LIABILITIES AND EQUITY	388 658	235 479	130 710	22 469



**CITIBANK N.A.,
SOFIA BRANCH**

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	33 150	26 513	6 355	282
Interest income	10 217	6 373	3 671	173
Interest expenses	3 679	3 168	450	61
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	6 628	3 187	3 246	195
Fee and commission expenses	933	796	112	25
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	4	4		
Gains (losses) on financial assets and liabilities held for trading, net	19 508	19 508		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 081	2 081		
Gains (losses) on derecognition of assets other than held for sale, net	-27	-27		
Other operating income	78	78		
Other operating expenses	727	727		
Administration costs	9 605			
Depreciation	254			
Provisions	0			
Impairment	-110			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	23 401			
Tax expense (income) related to profit or loss from continuing operations	2 378			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	21 023			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	21 023			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	21 023			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

		(BGN'000)		
	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	301 367	76 401	200 798	24 168
Central governments	0	0	0	0
Credit institutions	165 847	40 042	105 641	20 164
Non-credit institutions	14	7	7	0
Corporates (corporate customers)	135 506	36 352	95 150	4 004
Retail exposures	0	0	0	0
Residential mortgage loans to individuals	0	0	0	0
Consumer loans	0	0	0	0
ATTRACTED FUNDS				
Attracted funds	358 204	211 352	127 034	19 818
Credit institutions	41 526	41 526	0	0
Deposits	41 526	41 526	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Institutions other than credit institutions	313 217	169 501	123 937	19 779
Deposits	313 217	169 501	123 937	19 779
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
Individuals and households	3 461	325	3 097	39
Subordinated debt	0	0	0	0
Debt/equity (hybrid) instruments	0	0	0	0



**CITIBANK N.A.,
SOFIA BRANCH**

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-319 of 22 June 2000 and Order No. RD 22-319 of 11 December 2000 amending Order No. RD 22-319 of 22 June 2000 which permitted Citibank N. A., Sofia Branch to conduct transactions under Article 1, para. 2, item 4 of the Law on Banks excluding purchases of shares and issuance of shares on its own account. License updated by Order No. RD 22-2279 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court of 6 July 2000, company file No. 8611 of 2000, lot No. 57 183, vol. 627, reg. I, p. 132, re-entered in the Commercial Register to the Registry Agency, UIC 130325402, certificate No. 20090430100728 of 30 April 2009
Address of the branch	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000 tel. 02/9175 100 Website: www.citibank.com/bulgaria
Management	
Management Board	Plamen Nikolov Gonkov Borislava Stoyanova Zhhereva–Naimoushina Stefan Nikolaev Ivanov Chavdar Petrov Risin
Shareholders (shares over 10%)	
	Owned by Citibank N.A., USA
Auditor	Selected by the head office



BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	186 063	69 427	108 271	8 365
Financial assets held for trading	12 178	1 879	10 299	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	80 882	40 515	40 367	0
Loans and receivables (including finance leases)	1 612 080	525 830	882 021	204 229
Held-to-maturity investments	76 027	72 813	3 214	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	61 770	61 770	0	0
Intangible assets	476	476	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	165	165	0	0
Tax assets	5 193	5 193	0	0
Other assets	1 028	718	308	2
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 035 862	778 786	1 044 480	212 596
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 748 612	740 128	776 253	232 231
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	532	532	0	0
Tax liabilities	10 059	10 059	0	0
Other liabilities	763	703	29	31
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 759 966	751 422	776 282	232 262
EQUITY AND MINORITY INTEREST				
Issued capital	60 000	60 000		
Share premium	48 500	48 500		
Other equity	0	0		
Revaluation reserves and other valuation differences	24 186	24 186		
Reserves (including retained earnings)	82 828	82 828		
Treasury shares	0	0		
Income from current year	60 382	60 382		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	275 896	275 896		
TOTAL LIABILITIES AND EQUITY	2 035 862	1 027 318	776 282	232 262


INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	104 585	68 269	33 848	2 468
Interest income	147 102	62 982	76 302	7 818
Interest expenses	81 455	29 223	46 108	6 124
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	14 768	10 116	3 855	797
Fee and commission expenses	1 172	948	201	23
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	8 228	8 228		
Gains (losses) on financial assets and liabilities held for trading, net	9 889	9 889		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	6 194	6 194		
Gains (losses) on derecognition of assets other than held for sale, net	26	26		
Other operating income	2 300	2 300		
Other operating expenses	1 297	1 297		
Administration costs	28 429			
Depreciation	4 346			
Provisions	397			
Impairment	4 197			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	67 216			
Tax expense (income) related to profit or loss from continuing operations	6 834			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	60 382			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	60 382			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	60 382			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)				
	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 622 827	529 609	887 907	205 311
Central governments	0	0	0	0
Credit institutions	175 449	457	54 908	120 084
Non-credit institutions	48 946	48 946	0	0
Corporates (corporate customers)	1 388 373	478 266	824 905	85 202
Retail exposures	10 059	1 940	8 094	25
<i>Residential mortgage loans to individuals</i>	<i>6 711</i>	<i>156</i>	<i>6 554</i>	<i>1</i>
<i>Consumer loans</i>	<i>3 348</i>	<i>1 784</i>	<i>1 540</i>	<i>24</i>
ATTRACTED FUNDS				
Attracted funds	1 748 612	740 128	776 253	232 231
<i>Credit institutions</i>	<i>82 323</i>	<i>81 604</i>	<i>719</i>	<i>0</i>
Deposits	40 606	40 606	0	0
Repo transactions	998	998	0	0
Short-term funding	0	0	0	0
Long-term funding	40 719	40 000	719	0
<i>Institutions other than credit institutions</i>	<i>1 042 763</i>	<i>475 556</i>	<i>410 931</i>	<i>156 276</i>
Deposits	1 042 742	475 535	410 931	156 276
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	21	21	0	0
<i>Individuals and households</i>	<i>623 526</i>	<i>182 968</i>	<i>364 603</i>	<i>75 955</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 24 of the BNB Governing Council of 21 January 1994; Order No. 100-00499 of the BNB Governor dated 18 November 1999; Order No. RD 22-0440 of the BNB Governor dated 7 September 2000 amending Order No. RD 100-00499 of 18 November 1999; Order No. RD 22-584 of the BNB Governor dated 1 December 2000 amending Order No. 100-00499 of 18 November 1999; Corporate Commercial Bank license updated by Order No. RD 22-2265 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29, re-entered in the Commercial Register to the Registry Agency, UIC 831184677, certificate No. 20080204132305 of 4 February 2008
Address of the head office	10 Graf Ignatiev Str., Sofia 1000 tel. 02/9375 683 Website: www.corpbank.bg
Management	
Supervisory Board	Tsvetan Radoev Vasilev – Chairman Zlatozar Krustev Surlekov Yancho Panayotov Angelov Warith Mubarak Said Al Kharusi Faisal Amur Mohamed Al Riyami
Management Board	Orlin Nikolov Rousev – Chairman and Executive Director Ilian Atanasov Zafirov – Executive Director Georgi Pankov Hristov – Executive Director
Procurators	Yuli Todorov Popov Alexander Miroslavov Pantaleev
Shareholders (shares over 10%)	
	Bromak – 57.29% Bulgarian Acquisition Company II S.A.R.L – 30%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	35 655	21 949	13 396	310
Financial assets held for trading	2	0	0	2
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 840	9 705	1 135	0
Loans and receivables (including finance leases)	208 140	81 586	104 816	21 738
Held-to-maturity investments	86 640	7 999	71 533	7 108
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 036	4 036	0	0
Intangible assets	96	96	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	1	1	0	0
Other assets	596	468	57	71
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	346 006	125 840	190 937	29 229
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	295 153	125 568	135 900	33 685
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	131	131	0	0
Tax liabilities	17	17	0	0
Other liabilities	1 019	274	458	287
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	296 320	125 990	136 358	33 972
EQUITY AND MINORITY INTEREST				
Issued capital	40 000	40 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-318	-318		
Reserves (including retained earnings)	5 206	5 206		
Treasury shares	0	0		
Income from current year	4 798	4 798		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	49 686	49 686		
TOTAL LIABILITIES AND EQUITY	346 006	175 676	136 358	33 972



D COMMERCE BANK

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	18 703	2 975	14 147	1 581
Interest income	21 838	4 693	15 389	1 756
Interest expenses	4 337	2 124	1 923	290
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	1 773	880	766	127
Fee and commission expenses	179	82	85	12
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-937	-937		
Gains (losses) on financial assets and liabilities held for trading, net	318	318		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	69	69		
Gains (losses) on derecognition of assets other than held for sale, net	-62	-62		
Other operating income	219	219		
Other operating expenses	0	0		
Administration costs	10 685			
Depreciation	757			
Provisions	0			
Impairment	1 930			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 331			
Tax expense (income) related to profit or loss from continuing operations	533			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 798			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 798			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 798			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	211 977	81 804	108 434	21 739
Central governments	0	0	0	0
Credit institutions	58 660	43 433	2 468	12 759
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	143 535	35 298	100 107	8 130
Retail exposures	9 782	3 073	5 859	850
<i>Residential mortgage loans to individuals</i>	<i>2 476</i>	<i>147</i>	<i>2 329</i>	<i>0</i>
<i>Consumer loans</i>	<i>7 306</i>	<i>2 926</i>	<i>3 530</i>	<i>850</i>
ATTRACTED FUNDS				
Attracted funds	295 153	125 568	135 900	33 685
<i>Credit institutions</i>	<i>48 283</i>	<i>19 263</i>	<i>29 020</i>	<i>0</i>
Deposits	4 200	4 200	0	0
Repo transactions	0	0	0	0
Short-term funding	26 869	0	26 869	0
Long-term funding	17 214	15 063	2 151	0
<i>Institutions other than credit institutions</i>	<i>210 607</i>	<i>96 492</i>	<i>83 301</i>	<i>30 814</i>
Deposits	210 083	95 968	83 301	30 814
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	524	524	0	0
<i>Individuals and households</i>	<i>36 263</i>	<i>9 813</i>	<i>23 579</i>	<i>2 871</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>


D COMMERCE BANK
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 100-000101 of 12 March 1999. License updated by Order No. RD 22-0862 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 15 April 1999, company file No. 3936 of 1999. Re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008
Address of the head office	8 Tsar Osvoboditel Blvd., Sofia 1000 tel. 02/9357 171 Website: www.dbank.bg
Management	
Supervisory Board	Stoyan Iliev Alexandrov – Chairman Elenka Harizanova Manova Bahattin Gurbuz Emel Gyuvén Valery Borisov Borisov
Management Board	Plamen Ivanov Petrov – Chairman and Executive Director Radka Boneva Nikodimova – Executive Director Gergana Chavdarova Beremska-Karadzhova Roumen Dimitrov Petrov
Shareholders (shares over 10%)	
	Fuat Gyuvén (Fuat Hyusniev Osmanov) – 100%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	752 239	256 423	483 558	12 258
Financial assets held for trading	17 543	5 040	12 503	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	241 447	151 048	56 353	34 046
Loans and receivables (including finance leases)	7 347 520	4 468 890	2 749 210	129 420
Held-to-maturity investments	34 116	17 173	13 655	3 288
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	269 031	269 031	0	0
Intangible assets	30 576	30 576	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	22 991	22 991	0	0
Tax assets	8 177	8 177	0	0
Other assets	15 294	14 881	364	49
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 738 934	5 244 230	3 315 643	179 061
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	310	310	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 257 006	3 798 527	3 280 988	177 491
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	6 713	6 713	0	0
Tax liabilities	9 980	9 980	0	0
Other liabilities	56 056	52 101	3 900	55
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 330 065	3 867 631	3 284 888	177 546
EQUITY AND MINORITY INTEREST				
Issued capital	153 984	153 984		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	100 392	100 392		
Reserves (including retained earnings)	982 291	982 291		
Treasury shares	0	0		
Income from current year	172 202	172 202		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 408 869	1 408 869		
TOTAL LIABILITIES AND EQUITY	8 738 934	5 276 500	3 284 888	177 546

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	582 795	511 135	70 924	736
Interest income	739 719	544 264	190 662	4 793
Interest expenses	268 476	144 681	119 738	4 057
Expenses on share capital repayable on demand	0	0		
Dividend income	5	5	0	0
Fee and commission income	112 461	112 461	0	0
Fee and commission expenses	8 117	8 117	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	9	9		
Gains (losses) on financial assets and liabilities held for trading, net	15 049	15 049		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-8 197	-8 197		
Gains (losses) on derecognition of assets other than held for sale, net	-404	-404		
Other operating income	1 662	1 662		
Other operating expenses	916	916		
Administration costs	174 165			
Depreciation	32 287			
Provisions	1 148			
Impairment	183 575			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	191 620			
Tax expense (income) related to profit or loss from continuing operations	19 418			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	172 202			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	172 202			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	172 202			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)				
	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	7 793 898	4 822 088	2 842 208	129 602
Central governments	14 263	10 439	3 824	0
Credit institutions	346 905	28 324	192 407	126 174
Non-credit institutions	112 236	41 625	70 611	0
Corporates (corporate customers)	1 906 794	634 824	1 269 793	2 177
Retail exposures	5 413 700	4 106 876	1 305 573	1 251
<i>Residential mortgage loans to individuals</i>	<i>2 494 430</i>	<i>1 584 977</i>	<i>908 340</i>	<i>1 113</i>
<i>Consumer loans</i>	<i>2 919 270</i>	<i>2 521 899</i>	<i>397 233</i>	<i>138</i>
ATTRACTED FUNDS				
Attracted funds	7 257 006	3 798 527	3 280 988	177 491
<i>Credit institutions</i>	<i>727 512</i>	<i>33 623</i>	<i>693 889</i>	<i>0</i>
Deposits	4 132	3 498	634	0
Repo transactions	0	0	0	0
Short-term funding	677 573	0	677 573	0
Long-term funding	45 807	30 125	15 682	0
<i>Institutions other than credit institutions</i>	<i>1 111 901</i>	<i>705 888</i>	<i>382 575</i>	<i>23 438</i>
Deposits	1 111 901	705 888	382 575	23 438
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>4 731 172</i>	<i>3 059 016</i>	<i>1 518 103</i>	<i>154 053</i>
<i>Subordinated debt</i>	<i>686 421</i>	<i>0</i>	<i>686 421</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 28 of 1998). By Resolution No. 10 of 8 January 2003 the Sofia City Court entered the change in the name of DSK Bank reflecting its legal status: sole equity proprietorship company, named DSK Bank EAD. License updated by Order No. RD 22-0843 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. License updated by Order No. RD 22-2251 of 16 November 2009 of the BNB Governor
Legal registration	Resolution No. 1 of the Sofia City Court of 26 January 1999, company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22, re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008
Address of the head office	19 Moskovska Str., Sofia 1036 tel. 02/9391 220 Website: www.dskbank.bg
Management	
Supervisory Board	Sándor Csányi – Chairman László Wolf Frigyes Harshegyi Csaba Nagy
Management Board	Violina Marinova Spasova – Chairman and Chief Executive Director Diana Decheva Miteva – Executive Director Doroteya Nikolaeva Nikolova – Executive Director Lyubomir Mitev Zhelyazkov – Executive Director Miroslav Stanimirov Vichev – Executive Director Nikolai Borisov Borisov – Executive Director
Shareholders* (shares over 10%)	
	OTP Bank RT, Budapest – 100%
Auditor	KPMG Bulgaria OOD

* Information obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 DECEMBER 2009

		(BGN'000)		
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	27 851	18 630	8 629	592
Financial assets held for trading	28	28	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	160	116	44	0
Loans and receivables (including finance leases)	440 042	55 537	296 931	87 574
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	11 831	11 831	0	0
Intangible assets	4 008	4 008	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	922	607	314	1
Non-current assets and disposal groups classified as held for sale	6	6	0	0
TOTAL ASSETS	484 848	90 763	305 918	88 167
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	434 697	46 471	300 550	87 676
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	122	122	0	0
Tax liabilities	148	148	0	0
Other liabilities	2 396	867	1 424	105
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	437 363	47 608	301 974	87 781
EQUITY AND MINORITY INTEREST				
Issued capital	51 605	51 605		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	2 904	2 904		
Treasury shares	0	0		
Income from current year	-7 024	-7 024		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	47 485	47 485		
TOTAL LIABILITIES AND EQUITY	484 848	95 093	301 974	87 781

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	16 948	5 466	7 279	4 203
Interest income	29 807	6 758	16 855	6 194
Interest expenses	14 091	2 556	9 985	1 550
Expenses on share capital repayable on demand	0	0		
Dividend income	17	17	0	0
Fee and commission income	2 171	1 027	1 076	68
Fee and commission expenses	1 295	119	667	509
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	422	422		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	36	36		
Gains (losses) on derecognition of assets other than held for sale, net	-6	-6		
Other operating income	21	21		
Other operating expenses	134	134		
Administration costs	17 821			
Depreciation	1 945			
Provisions	54			
Impairment	3 558			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-76			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-6 506			
Tax expense (income) related to profit or loss from continuing operations	518			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-7 024			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-7 024			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-7 024			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	448 422	60 450	300 398	87 574
Central governments	0	0	0	0
Credit institutions	1 758	48	851	859
Non-credit institutions	5 269	1 222	4 047	0
Corporates (corporate customers)	361 136	42 067	232 354	86 715
Retail exposures	80 259	17 113	63 146	0
<i>Residential mortgage loans to individuals</i>	<i>55 714</i>	<i>0</i>	<i>55 714</i>	<i>0</i>
<i>Consumer loans</i>	<i>24 545</i>	<i>17 113</i>	<i>7 432</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	434 697	46 471	300 550	87 676
<i>Credit institutions</i>	<i>279 297</i>	<i>3 004</i>	<i>191 132</i>	<i>85 161</i>
Deposits	75 328	3 004	0	72 324
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	203 969	0	191 132	12 837
<i>Institutions other than credit institutions</i>	<i>95 546</i>	<i>35 732</i>	<i>59 200</i>	<i>614</i>
Deposits	95 546	35 732	59 200	614
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>42 555</i>	<i>7 735</i>	<i>32 919</i>	<i>1 901</i>
<i>Subordinated debt</i>	<i>17 299</i>	<i>0</i>	<i>17 299</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



CRÉDIT AGRICOLE GROUP

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	BNB Order No. 100-01112 of 8 September 1997; updated by Order No. 100-00501 of the BNB Governor dated 18 November 1999; amended by Order No. RD 22-0447 of the BNB Governor dated 7 September 2000; Order No. RD 22-186 of the Deputy Governor heading the Banking Supervision Department dated 6 February 2004, permitting Commercial Bank of Greece – Bulgaria to change its name in the license to Emporiki Bank – Bulgaria EAD. License updated by Order No. RD 22-0860 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 21376 of 1994, lot No. 20768, vol. 253, p. 168, re-entered in the Commercial Register to the Registry Agency, UIC 831595828, certificate No. 20080804152653 of 4 August 2008
Address of the head office	2 Knyaginya Maria-Louisa Blvd., fl. 5, Sofia 1000 tel. 02/8951 204 Website: www.emporiki.bg
Management	
Supervisory Board	Christos Katsanis – Chairman François Pinchon Panagiotis Zafeiropoulos
Management Board	Athanasios Petropoulos – Chairman and Executive Director Galabin Galabov – Executive Director and Procurator Ioannis Vassilios Pilinis – Executive Director and Procurator Boika Markova Vassileva
Shareholders (shares over 10%)	
	Commercial Bank of Greece, Athens – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	562 927	529 619	23 853	9 455
Financial assets held for trading	33 018	12 363	19 936	719
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	437 018	7 015	298 469	131 534
Loans and receivables (including finance leases)	4 870 048	2 296 949	2 291 853	281 246
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	87	0	87	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	89 236	89 236	0	0
Intangible assets	18 270	18 270	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	2 614	2 614	0	0
Other assets	10 549	8 556	1 400	593
Non-current assets and disposal groups classified as held for sale	2 359	2 359	0	0
TOTAL ASSETS	6 026 126	2 966 981	2 635 598	423 547
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	25 543	2 119	23 424	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 181 043	2 185 953	2 684 379	310 711
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	29 215	0	29 215	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	2 443	2 414	29	0
Tax liabilities	2 512	2 512	0	0
Other liabilities	36 108	24 961	9 289	1 858
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 276 864	2 217 959	2 746 336	312 569
EQUITY AND MINORITY INTEREST				
Issued capital	452 753	452 753		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 614	-2 614		
Reserves (including retained earnings)	278 722	278 722		
Treasury shares	0	0		
Income from current year	20 401	20 401		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	749 262	749 262		
TOTAL LIABILITIES AND EQUITY	6 026 126	2 967 221	2 746 336	312 569



A Member of Eurobank EFG Group

EUROBANK EFG BULGARIA

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	284 269	168 595	103 725	11 949
Interest income	543 166	304 501	205 821	32 844
Interest expenses	308 617	172 823	113 519	22 275
Expenses on share capital repayable on demand	0	0		
Dividend income	23	15	8	0
Fee and commission income	54 892	40 159	12 884	1 849
Fee and commission expenses	17 194	15 256	1 469	469
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	334	334		
Gains (losses) on financial assets and liabilities held for trading, net	10 236	10 236		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	-194	-194		
Exchange differences, net	-3 652	-3 652		
Gains (losses) on derecognition of assets other than held for sale, net	5 129	5 129		
Other operating income	146	146		
Other operating expenses	0	0		
Administration costs	141 220			
Depreciation	19 378			
Provisions	-3 849			
Impairment	104 574			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	22 946			
Tax expense (income) related to profit or loss from continuing operations	2 545			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	20 401			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	20 401			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	20 401			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)				
	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 044 103	2 426 238	2 333 424	284 441
Central governments	6 999	3 597	3 402	0
Credit institutions	587 730	199 483	256 901	131 346
Non-credit institutions	23 045	3 022	20 023	0
Corporates (corporate customers)	2 451 957	755 454	1 633 011	63 492
Retail exposures	1 974 372	1 464 682	420 087	89 603
<i>Residential mortgage loans to individuals</i>	<i>771 329</i>	<i>363 133</i>	<i>331 916</i>	<i>76 280</i>
<i>Consumer loans</i>	<i>1 203 043</i>	<i>1 101 549</i>	<i>88 171</i>	<i>13 323</i>
ATTRACTED FUNDS				
Attracted funds	5 181 043	2 185 953	2 684 379	310 711
<i>Credit institutions</i>	<i>725 125</i>	<i>197 204</i>	<i>527 686</i>	<i>235</i>
Deposits	169 337	137 210	31 892	235
Repo transactions	202 705	0	202 705	0
Short-term funding	293 089	0	293 089	0
Long-term funding	59 994	59 994	0	0
<i>Institutions other than credit institutions</i>	<i>1 698 424</i>	<i>751 353</i>	<i>913 693</i>	<i>33 378</i>
Deposits	1 668 032	751 353	883 301	33 378
Repo transactions	1 008	0	1 008	0
Short-term funding	0	0	0	0
Long-term funding	29 384	0	29 384	0
<i>Individuals and households</i>	<i>2 663 630</i>	<i>1 208 264</i>	<i>1 178 268</i>	<i>277 098</i>
<i>Subordinated debt</i>	<i>93 864</i>	<i>29 132</i>	<i>64 732</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



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EUROBANK EFG BULGARIA

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 21 of 14 March 1991 and No. 104 of 31 March 1992 of the BNB Governing Council; updated by Orders No. 100-00488 of 17 November 1999 and No. RD 22-0845 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions. License updated by Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions
Legal registration	Entered by Resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91, re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008
Address of the head office	14 Tsar Osvoboditel Blvd., Sofia 1048 tel. 02/8166 000 Website: www.postbank.bg
Management	
Board of Directors	Emilia Georgieva Milanova-Tsoncheva – Chairman Theodore Karakassis – Deputy Chairman Anthony C. Hassiotis – Chief Executive Director Asen Vasilev Yagodin – Executive Director Petya Nikolova Dimitrova – Executive Director Piergiorgio Pradelli Evangelos Yoanis Kavvalos Georgios Katsaros Andreas Aimilios Chasapis
Shareholders* (shares over 10%)	EFG New Europe Holding B.V., Netherlands – 54.27% EFG Eurobank Ergasias S.A., Greece – 34.56% CEN Balkan Holdings Limited, Cyprus – 11.16%
Auditor	PricewaterhouseCoopers Bulgaria OOD

* Information on the current state of the shareholders of Eurobank EFG Bulgaria as of 31 December 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.



BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	398 874	156 562	231 648	10 664
Financial assets held for trading	9 023	9 021	0	2
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	285 110	29 569	220 095	35 446
Loans and receivables (including finance leases)	3 163 298	856 452	2 071 345	235 501
Held-to-maturity investments	30 018	21 833	0	8 185
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	127 683	127 653	30	0
Intangible assets	18 115	18 115	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	28 876	8 390	20 486	0
Tax assets	3 270	3 259	11	0
Other assets	20 926	19 491	1 370	65
Non-current assets and disposal groups classified as held for sale	10 094	10 094	0	0
TOTAL ASSETS	4 095 287	1 260 439	2 544 985	289 863
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 677 884	1 322 295	2 044 918	310 671
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	248	0	49	199
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	2 901	2 548	352	1
Other liabilities	5 444	5 214	228	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 686 477	1 330 057	2 045 547	310 873
EQUITY AND MINORITY INTEREST				
Issued capital	110 000	110 000		
Share premium	97 000	97 000		
Other equity	0	0		
Revaluation reserves and other valuation differences	-146	-146		
Reserves (including retained earnings)	169 937	169 937		
Treasury shares	0	0		
Income from current year	32 019	32 019		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	408 810	408 810		
TOTAL LIABILITIES AND EQUITY	4 095 287	1 738 867	2 045 547	310 873

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	192 987	91 679	88 675	12 633
Interest income	359 724	123 393	216 699	19 632
Interest expenses	234 823	79 059	146 192	9 572
Expenses on share capital repayable on demand	0	0		
Dividend income	386	386	0	0
Fee and commission income	55 993	33 781	19 308	2 904
Fee and commission expenses	7 174	5 703	1 140	331
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	600	600		
Gains (losses) on financial assets and liabilities held for trading, net	8 365	8 365		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-565	-565		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	10 613	10 613		
Other operating expenses	132	132		
Administration costs	130 267			
Depreciation	17 822			
Provisions	0			
Impairment	8 615			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	36 283			
Tax expense (income) related to profit or loss from continuing operations	4 264			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	32 019			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	32 019			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	32 019			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 235 701	910 446	2 088 459	236 796
Central governments	0	0	0	0
Credit institutions	216 689	2 815	176 176	37 698
Non-credit institutions	3 370	1 790	621	959
Corporates (corporate customers)	2 288 862	383 239	1 709 762	195 861
Retail exposures	726 780	522 602	201 900	2 278
<i>Residential mortgage loans to individuals</i>	<i>360 254</i>	<i>180 784</i>	<i>178 285</i>	<i>1 185</i>
<i>Consumer loans</i>	<i>366 526</i>	<i>341 818</i>	<i>23 615</i>	<i>1 093</i>
ATTRACTED FUNDS				
Attracted funds	3 677 884	1 322 295	2 044 918	310 671
<i>Credit institutions</i>	<i>235 362</i>	<i>33 320</i>	<i>165 432</i>	<i>36 610</i>
Deposits	6 863	5 448	865	550
Repo transactions	124 255	2 809	107 599	13 847
Short-term funding	78	0	78	0
Long-term funding	104 166	25 063	56 890	22 213
<i>Institutions other than credit institutions</i>	<i>612 004</i>	<i>328 716</i>	<i>219 487</i>	<i>63 801</i>
Deposits	608 177	324 889	219 487	63 801
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 827	3 827	0	0
<i>Individuals and households</i>	<i>2 668 708</i>	<i>960 259</i>	<i>1 498 189</i>	<i>210 260</i>
<i>Subordinated debt</i>	<i>60 641</i>	<i>0</i>	<i>60 641</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>101 169</i>	<i>0</i>	<i>101 169</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Limited license: Resolution of the BNB Governing Council No. 278 of 1 October 1993. Full license: Resolution of the BNB Governing Council No. 273 of 14 September 1995. License updated by Order No. RD 22-0857 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered in the Commercial Register by a Resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106, re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008
Address of the head office	37 Dragan Tsankov Blvd., Sofia 1797 tel. 02/8171 100 Website: www.fibank.bg
Management	
Supervisory Board	Georgi Dimitrov Moutafchiev Nedelcho Vasilev Nedelchev Radka Veselinova Mineva Todor Lyudmilov Breshkov Kaloyan Yonchev Ninov
Management Board	Matio Alexandrov Mateev – Executive Director Maya Lyubenova Georgieva – Executive Director Yordan Velichkov Skorchev – Executive Director Evgeni Krustev Lukanov – Executive Director Ivan Stefanov Ivanov Radoslav Todorov Milenkov Maya Ivanova Oyfalosh
Shareholders* (shares over 10%)	Ivailo Dimitrov Moutafchiev – 28.94% Tseko Todorov Minev – 28.94%
Auditor	KPMG Bulgaria OOD

* Information on the current state of the shareholders of First Investment Bank as of 31 December 2009 obtained from the Central Depository and submitted to the BNB Special Supervision Directorate.

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	42 928	42 062	432	434
Financial assets held for trading	111 741	101 287	10 447	7
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	46	46	0	0
Loans and receivables (including finance leases)	315 233	156 424	139 172	19 637
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 238	1 238	0	0
Intangible assets	495	495	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	840	840	0	0
Other assets	873	510	28	335
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	473 394	302 902	150 079	20 413
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	122	0	8	114
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	370 841	246 352	109 409	15 080
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	0	0	0	0
Other liabilities	24 200	1 836	21 706	658
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	395 163	248 188	131 123	15 852
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	437	437		
Reserves (including retained earnings)	62 650	62 650		
Treasury shares	0	0		
Income from current year	15 144	15 144		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	78 231	78 231		
TOTAL LIABILITIES AND EQUITY	473 394	326 419	131 123	15 852



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	35 890	29 900	4 874	1 116
Interest income	34 950	30 042	4 854	54
Interest expenses	2 530	1 529	967	34
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	4 053	1 856	1 101	1 096
Fee and commission expenses	610	496	114	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-309	-309		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-628	-628		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	963	963		
Other operating expenses	0	0		
Administration costs	18 142			
Depreciation	424			
Provisions	0			
Impairment	497			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	16 827			
Tax expense (income) related to profit or loss from continuing operations	1 683			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	15 144			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	15 144			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	15 144			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	315 730	156 602	139 490	19 638
Central governments	0	0	0	0
Credit institutions	113 747	79 261	17 071	17 415
Non-credit institutions	2 146	0	2 146	0
Corporates (corporate customers)	199 837	77 341	120 273	2 223
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Consumer loans</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	370 841	246 352	109 409	15 080
<i>Credit institutions</i>	<i>58 401</i>	<i>45 706</i>	<i>7 362</i>	<i>5 333</i>
Deposits	58 375	45 706	7 362	5 307
Repo transactions	0	0	0	0
Short-term funding	26	0	0	26
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>312 440</i>	<i>200 646</i>	<i>102 047</i>	<i>9 747</i>
Deposits	312 440	200 646	102 047	9 747
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	Resolution No. 199 of 16 June 1994 of the BNB Governing Council; License updated by Order No. 100-00563 of 22 December 1999
Legal registration	Company file No. 11357 of 26 July 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 June 2008
Address of the branch	49B, Bulgaria Blvd., entr. A, seventh floor, Sofia 1404 tel. 02/9176 400 Website: www.ing.bg
Management	Jan Bartholomeus – Regional Director Vladimir Boyanov Tchimov – Executive Director Emil Slavov Asparuhov – Financial Markets Director Jivko Ivanov Todorov – Finance Director
Shareholders (shares over 10%)	Sole shareholder: ING Group N. V./4972
Auditor	Selected by the head office

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	34 637	14 747	17 752	2 138
Financial assets held for trading	421	421	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	7 953	4 225	1 746	1 982
Loans and receivables (including finance leases)	385 934	161 267	199 740	24 927
Held-to-maturity investments	62 376	46 784	13 769	1 823
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 275	17 275	0	0
Intangible assets	427	427	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	41	41	0	0
Other assets	6 344	4 782	1 555	7
Non-current assets and disposal groups classified as held for sale	10 389	10 389	0	0
TOTAL ASSETS	525 797	260 358	234 562	30 877
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	455 375	206 787	217 572	31 016
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	250	250	0	0
Other liabilities	2 399	1 309	631	459
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	458 024	208 346	218 203	31 475
EQUITY AND MINORITY INTEREST				
Issued capital	20 050	20 050		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	34 200	34 200		
Treasury shares	0	0		
Income from current year	13 523	13 523		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	67 773	67 773		
TOTAL LIABILITIES AND EQUITY	525 797	276 119	218 203	31 475

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	33 317	20 832	10 764	1 721
Interest income	42 237	20 285	19 919	2 033
Interest expenses	19 195	6 233	11 681	1 281
Expenses on share capital repayable on demand	0	0		
Dividend income	5	5	0	0
Fee and commission income	10 612	6 811	2 764	1 037
Fee and commission expenses	664	358	238	68
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1 661	1 661		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-29	-29		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	844	844		
Other operating expenses	2 154	2 154		
Administration costs	17 155			
Depreciation	2 006			
Provisions	0			
Impairment	-952			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	15 108			
Tax expense (income) related to profit or loss from continuing operations	1 585			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	13 523			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	13 523			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	13 523			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	393 904	165 822	202 263	25 819
Central governments	10 144	10 144	0	0
Credit institutions	61 971	6 088	41 055	14 828
Non-credit institutions	4 306	4 306	0	0
Corporates (corporate customers)	303 066	136 410	155 851	10 805
Retail exposures	14 417	8 874	5 357	186
<i>Residential mortgage loans to individuals</i>	<i>6 930</i>	<i>2 744</i>	<i>4 186</i>	<i>0</i>
<i>Consumer loans</i>	<i>7 487</i>	<i>6 130</i>	<i>1 171</i>	<i>186</i>
ATTRACTED FUNDS				
Attracted funds	455 375	206 787	217 572	31 016
<i>Credit institutions</i>	<i>71 409</i>	<i>43 057</i>	<i>26 643</i>	<i>1 709</i>
Deposits	20 790	0	20 790	0
Repo transactions	5 020	5 020	0	0
Short-term funding	5 553	0	3 844	1 709
Long-term funding	40 046	38 037	2 009	0
<i>Institutions other than credit institutions</i>	<i>230 338</i>	<i>110 341</i>	<i>107 833</i>	<i>12 164</i>
Deposits	224 618	104 621	107 833	12 164
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 720	5 720	0	0
<i>Individuals and households</i>	<i>134 497</i>	<i>53 389</i>	<i>63 965</i>	<i>17 143</i>
<i>Subordinated debt</i>	<i>19 131</i>	<i>0</i>	<i>19 131</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol No. 42 of the BNB Governing Council dated 25 October 1989. Order No. 100-00492 of the BNB Governor dated 17 November 1999 for license update. In accordance with the requirements of the Law on Credit Institutions, the license was updated by Order No. RD 22-2263 of the BNB Governor dated 16 November 2009.
Legal registration	Resolution of the Sofia City Court of 6 May 1991, company file No. 2367, vol. 1, p. 140, lot No. 53, re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 June 2008
Address of the head office	81–83 Todor Alexandrov Blvd., Sofia 1303 tel. 02/8120 111 Website: www.iabank.bg
Management	
Supervisory Board	Ivan Minkov Dragnevski – Chairman Georgi Stoinev Harizanov – Deputy Chairman Victor Georgiev Valkov Georgi Borislavov Georgiev
Management Board	Elen Georgiev Georgiev – Chairman and Chief Executive Director Aleksei Asenov Tsvetanov – Executive Member and Executive Director Asen Hristov Michkovski Valeri Zdravkov Raikov Rumen Georgiev Sirakov
Shareholders (shares over 10%)	
	Dynatrade International – 25.51%
Auditor	BDO Akero OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	97 275	72 969	21 758	2 548
Financial assets held for trading	16 272	6 567	6 402	3 303
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	33 589	23 445	6 421	3 723
Loans and receivables (including finance leases)	711 724	220 390	463 381	27 953
Held-to-maturity investments	113 307	105 966	4 941	2 400
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	17 687	17 687	0	0
Intangible assets	1 207	1 207	0	0
Investments in associates, subsidiaries and joint ventures				
(accounted for using the equity method – including goodwill)	2 489	2 489	0	0
Tax assets	597	597	0	0
Other assets	25 057	5 420	18 969	668
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 019 204	456 737	521 872	40 595
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	906 865	452 263	416 386	38 216
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	240	240	0	0
Other liabilities	9 528	6 194	1 596	1 738
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	916 633	458 697	417 982	39 954
EQUITY AND MINORITY INTEREST				
Issued capital	80 000	80 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-10 413	-10 413		
Reserves (including retained earnings)	25 233	25 233		
Treasury shares	0	0		
Income from current year	7 751	7 751		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	102 571	102 571		
TOTAL LIABILITIES AND EQUITY	1 019 204	561 268	417 982	39 954

INCOME STATEMENT
 (December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	44 222	22 624	20 639	959
Interest income	87 507	34 035	50 590	2 882
Interest expenses	51 645	16 990	32 413	2 242
Expenses on share capital repayable on demand	0	0		
Dividend income	79	79	0	0
Fee and commission income	15 489	12 096	3 035	358
Fee and commission expenses	2 456	1 844	573	39
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	171	171		
Gains (losses) on financial assets and liabilities held for trading, net	820	820		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	232	232		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	329	329		
Other operating expenses	6 304	6 304		
Administration costs	23 540			
Depreciation	3 834			
Provisions	0			
Impairment	8 877			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	7 971			
Tax expense (income) related to profit or loss from continuing operations	220			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	7 751			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	7 751			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	7 751			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	730 950	226 326	476 531	28 093
Central governments	22 693	21 661	1 032	0
Credit institutions	26 992	358	9 555	17 079
Non-credit institutions	948	948	0	0
Corporates (corporate customers)	477 580	117 630	351 681	8 269
Retail exposures	202 737	85 729	114 263	2 745
<i>Residential mortgage loans to individuals</i>	<i>62 099</i>	<i>16 411</i>	<i>45 624</i>	<i>64</i>
<i>Consumer loans</i>	<i>140 638</i>	<i>69 318</i>	<i>68 639</i>	<i>2 681</i>
ATTRACTED FUNDS				
Attracted funds	906 865	452 263	416 386	38 216
<i>Credit institutions</i>	<i>94 295</i>	<i>83 534</i>	<i>10 760</i>	<i>1</i>
Deposits	29 672	18 911	10 760	1
Repo transactions	26 585	26 585	0	0
Short-term funding	0	0	0	0
Long-term funding	38 038	38 038	0	0
<i>Institutions other than credit institutions</i>	<i>390 844</i>	<i>276 834</i>	<i>105 012</i>	<i>8 998</i>
Deposits	377 310	265 059	103 253	8 998
Repo transactions	1 759	0	1 759	0
Short-term funding	96	96	0	0
Long-term funding	11 679	11 679	0	0
<i>Individuals and households</i>	<i>391 458</i>	<i>91 895</i>	<i>270 346</i>	<i>29 217</i>
<i>Subordinated debt</i>	<i>8 821</i>	<i>0</i>	<i>8 821</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>21 447</i>	<i>0</i>	<i>21 447</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 364 of the BNB Governing Council of 1 December 1994. License updated by Order No. RD 22-2261 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 1 of the Sofia City Court dated 16 December 1994, re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008
Address of the head office	83A Bulgaria Blvd., Sofia 1404 tel. 02/8186 112; 8186 130 Website: www.ibank.bg
Management	
Supervisory Board	Petya Ivanova Barakova-Slavova – Chairman Festa Holding AD Chernomorsko Zlato AD
Management Board	Diana Zhivkova Mladenova – Executive Director Tsanko Iliev Kolovski – Executive Director Pencho Stoyanov Cherkezov Atanas Tsvetanov Kunchev
Shareholders (shares over 10%)	
	Festa Holding – 73.84% Petya Ivanova Barakova-Slavova – 19.27%
Auditor	KPMG Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	194 882	83 672	108 971	2 239
Financial assets held for trading	11 409	9 125	2 279	5
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	44 620	39 367	5 253	0
Loans and receivables (including finance leases)	1 365 470	342 532	997 700	25 238
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	7 826	7 826	0	0
Intangible assets	3 971	3 971	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	1 419	1 419	0	0
Other assets	1 414	1 343	68	3
Non-current assets and disposal groups classified as held for sale	232	232	0	0
TOTAL ASSETS	1 631 243	489 487	1 114 271	27 485
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	2 923	4	0	2 919
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 489 302	366 546	1 066 142	56 614
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	3 246	3 246	0	0
Tax liabilities	283	283	0	0
Other liabilities	2 201	1 687	512	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	1 497 955	371 766	1 066 654	59 535
EQUITY AND MINORITY INTEREST				
Issued capital	60 412	60 412		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	1 418	1 418		
Reserves (including retained earnings)	66 916	66 916		
Treasury shares	0	0		
Income from current year	4 542	4 542		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	133 288	133 288		
TOTAL LIABILITIES AND EQUITY	1 631 243	505 054	1 066 654	59 535



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	63 707	36 366	29 291	-1 950
Interest income	103 726	37 194	66 072	460
Interest expenses	59 006	12 570	43 498	2 938
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	18 079	9 690	7 791	598
Fee and commission expenses	2 236	1 092	1 074	70
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-251	-251		
Gains (losses) on financial assets and liabilities held for trading, net	116	116		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	2 655	2 655		
Gains (losses) on derecognition of assets other than held for sale, net	197	197		
Other operating income	426	426		
Other operating expenses	0	0		
Administration costs	36 669			
Depreciation	2 730			
Provisions	2 088			
Impairment	17 203			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	5 017			
Tax expense (income) related to profit or loss from continuing operations	475			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	4 542			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	4 542			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	4 542			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 393 433	351 657	1 016 537	25 239
Central governments	1 271	1 271	0	0
Credit institutions	200 588	56	181 927	18 605
Non-credit institutions	9 793	0	9 793	0
Corporates (corporate customers)	954 284	301 862	645 794	6 628
Retail exposures	227 497	48 468	179 023	6
<i>Residential mortgage loans to individuals</i>	<i>123 310</i>	<i>12 161</i>	<i>111 147</i>	<i>2</i>
<i>Consumer loans</i>	<i>104 187</i>	<i>36 307</i>	<i>67 876</i>	<i>4</i>
ATTRACTED FUNDS				
Attracted funds	1 489 302	366 546	1 066 142	56 614
<i>Credit institutions</i>	<i>568 229</i>	<i>45 238</i>	<i>522 991</i>	<i>0</i>
Deposits	195	170	25	0
Repo transactions	0	0	0	0
Short-term funding	128 166	0	128 166	0
Long-term funding	439 868	45 068	394 800	0
<i>Institutions other than credit institutions</i>	<i>568 895</i>	<i>217 926</i>	<i>315 053</i>	<i>35 916</i>
Deposits	559 468	214 757	308 795	35 916
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	9 427	3 169	6 258	0
<i>Individuals and households</i>	<i>304 593</i>	<i>103 382</i>	<i>180 513</i>	<i>20 698</i>
<i>Subordinated debt</i>	<i>47 585</i>	<i>0</i>	<i>47 585</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution of 20 October 1994 of the BNB Governing Council accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 of the BNB Governor for license update. License updated by Order No. RD 22-2262 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75, re-entered in the Commercial Register to the Registry Agency, UIC 831596033, certificate No. 20080311142437 of 11 March 2008
Address of the head office	30–32 General Totleben Blvd., Krasno Selo District, Sofia 1606 tel. 02/9153 333; 9153 318 Website: www.unionbank.bg
Management	
Supervisory Board	Imre Balogh – Chairman Akos Bartha Sandor Szalai
Management Board	Maria Dimova Ilieva – Chairman and Chief Executive Director Anna Ivanova Asparouhova – Deputy Chairman and Executive Director Peter Arpad Cserfalvi – Executive Director
Shareholders (shares over 10%)	
	MKB Bank, Hungary – 94%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	111 059	98 304	10 714	2 041
Financial assets held for trading	4 925	4 051	553	321
Financial assets designated at fair value through profit or loss	194 189	148 752	43 911	1 526
Available-for-sale financial assets	2 298	2 272	19	7
Loans and receivables (including finance leases)	388 534	209 153	158 960	20 421
Held-to-maturity investments	76 422	59 940	16 482	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	44 282	44 282	0	0
Intangible assets	2 580	2 580	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	250	250	0	0
Tax assets	196	196	0	0
Other assets	2 812	2 719	92	1
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	827 547	572 499	230 731	24 317
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	775 301	507 415	246 011	21 875
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	7	7	0	0
Tax liabilities	1	1	0	0
Other liabilities	3 508	1 322	530	1 656
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	778 817	508 745	246 541	23 531
EQUITY AND MINORITY INTEREST				
Issued capital	25 000	25 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-209	-209		
Reserves (including retained earnings)	21 691	21 691		
Treasury shares	0	0		
Income from current year	2 248	2 248		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	48 730	48 730		
TOTAL LIABILITIES AND EQUITY	827 547	557 475	246 541	23 531



MUNICIPAL BANK PLC

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	39 715	34 195	4 801	719
Interest income	53 222	34 586	17 458	1 178
Interest expenses	25 527	11 442	13 516	569
Expenses on share capital repayable on demand	0	0		
Dividend income	28	27	0	1
Fee and commission income	9 927	8 844	942	141
Fee and commission expenses	1 155	1 040	83	32
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	14	14		
Gains (losses) on financial assets and liabilities held for trading, net	520	520		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	1 127	1 127		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	378	378		
Gains (losses) on derecognition of assets other than held for sale, net	6	6		
Other operating income	1 227	1 227		
Other operating expenses	52	52		
Administration costs	36 691			
Depreciation	3 608			
Provisions	11			
Impairment	-3 233			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2 638			
Tax expense (income) related to profit or loss from continuing operations	390			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	2 248			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	2 248			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	2 248			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	401 262	219 569	161 272	20 421
Central governments	25 569	25 569	0	0
Credit institutions	40 109	21 899	8 831	9 379
Non-credit institutions	843	843	0	0
Corporates (corporate customers)	256 408	129 148	116 296	10 964
Retail exposures	78 333	42 110	36 145	78
<i>Residential mortgage loans to individuals</i>	<i>13 413</i>	<i>6 356</i>	<i>7 057</i>	<i>0</i>
<i>Consumer loans</i>	<i>64 920</i>	<i>35 754</i>	<i>29 088</i>	<i>78</i>
ATTRACTED FUNDS				
Attracted funds	775 301	507 415	246 011	21 875
<i>Credit institutions</i>	<i>97 924</i>	<i>85 022</i>	<i>12 893</i>	<i>9</i>
Deposits	28 031	28 018	4	9
Repo transactions	57 004	57 004	0	0
Short-term funding	1 958	0	1 958	0
Long-term funding	10 931	0	10 931	0
<i>Institutions other than credit institutions</i>	<i>378 921</i>	<i>284 056</i>	<i>89 828</i>	<i>5 037</i>
Deposits	378 549	283 684	89 828	5 037
Repo transactions	0	0	0	0
Short-term funding	64	64	0	0
Long-term funding	308	308	0	0
<i>Individuals and households</i>	<i>278 171</i>	<i>138 337</i>	<i>123 005</i>	<i>16 829</i>
<i>Subordinated debt</i>	<i>20 285</i>	<i>0</i>	<i>20 285</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



MUNICIPAL BANK PLC

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-00491 of 17 November 1999 of the BNB Governor, updated in accordance with the Law on Credit Institutions by Order No. RD 22-2259 of the BNB Governor dated 16 November 2009
Legal registration	Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138, re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009
Address of the head office	6 Vrabcha Str., Sofia 1000 tel. 02/9300 111 Website: www.municipalbank.bg
Management	
Supervisory Board	Spas Simeonov Dimitrov – Chairman Nikifor Istaliyanov Vangelov – Deputy Chairman Dimitar Paoukov Kolev
Management Board	Alexander Petrov Lichev – Chairman Vasil Borisov Trenev – Executive Director Georgi Hristov Belovski – Executive Director Violeta Stefanova Ilieva – Procurator Nikolai Mihailov Kolev – Procurator
Shareholders (shares over 10%)	
	Sofia Municipality – 67%
Auditor	Deloitte Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	10 320	9 762	463	95
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	57	37	20	0
Loans and receivables (including finance leases)	193 802	27 635	160 702	5 465
Held-to-maturity investments	501	501	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	839	839	0	0
Intangible assets	412	412	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	504	112	392	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	206 435	39 298	161 577	5 560
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	181 584	12 562	163 532	5 490
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	65	65	0	0
Tax liabilities	0	0	0	0
Other liabilities	1 248	250	927	71
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	182 897	12 877	164 459	5 561
EQUITY AND MINORITY INTEREST				
Issued capital	25 294	25 294		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	2 165	2 165		
Treasury shares	0	0		
Income from current year	-3 921	-3 921		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	23 538	23 538		
TOTAL LIABILITIES AND EQUITY	206 435	36 415	164 459	5 561

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	12 466	3 162	8 795	509
Interest income	16 420	2 790	13 213	417
Interest expenses	5 236	212	4 980	44
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	1 101	320	644	137
Fee and commission expenses	160	77	82	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	1	1		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	316	316		
Gains (losses) on derecognition of assets other than held for sale, net	-7	-7		
Other operating income	31	31		
Other operating expenses	0	0		
Administration costs	4 348			
Depreciation	419			
Provisions	0			
Impairment	11 379			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-3 680			
Tax expense (income) related to profit or loss from continuing operations	241			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-3 921			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-3 921			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-3 921			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	219 898	36 802	177 443	5 653
Central governments	0	0	0	0
Credit institutions	23 075	2 502	20 410	163
Non-credit institutions	6 783	0	6 783	0
Corporates (corporate customers)	187 297	33 591	148 216	5 490
Retail exposures	2 743	709	2 034	0
<i>Residential mortgage loans to individuals</i>	<i>1 315</i>	<i>387</i>	<i>928</i>	<i>0</i>
<i>Consumer loans</i>	<i>1 428</i>	<i>322</i>	<i>1 106</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	181 584	12 562	163 532	5 490
<i>Credit institutions</i>	<i>88 245</i>	<i>288</i>	<i>83 161</i>	<i>4 796</i>
Deposits	33 355	288	28 271	4 796
Repo transactions	0	0	0	0
Short-term funding	3 954	0	3 954	0
Long-term funding	50 936	0	50 936	0
<i>Institutions other than credit institutions</i>	<i>73 232</i>	<i>11 994</i>	<i>60 798</i>	<i>440</i>
Deposits	67 736	6 498	60 798	440
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	5 496	5 496	0	0
<i>Individuals and households</i>	<i>3 693</i>	<i>280</i>	<i>3 159</i>	<i>254</i>
<i>Subordinated debt</i>	<i>16 414</i>	<i>0</i>	<i>16 414</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-1067 of 13 August 2003 of the BNB Governor entitling the West–East Bank to conduct bank operations in Bulgaria and abroad. License updated by Order No. RD 22-2270 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court No. 1 of 28 August 2003, company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158, re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008
Address of the head office	36 Dragan Tsankov Blvd., Sofia 1040 Interpred World Trade Centre tel. 02/970 24 10 Website: www.westeastbank.bg
Management	
Supervisory Board	Andrej Hazabent – Chairman Boris Pesjak Gregor Kaiser Claude Johan Carel Deroose
Management Board	Vito Cigoj – Chairman and Executive Director Bozhidar Ivanov Arshinkov – Executive Director Georgi Vatov Georgiev – Executive Director
Shareholders (shares over 10%)	
	Nova Ljubljanska Banka, Slovenia – 97.01%
Auditor	PricewaterhouseCoopers Bulgaria OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	185 056	172 937	10 109	2 010
Financial assets held for trading	16 788	294	4 134	12 360
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	384	382	0	2
Loans and receivables (including finance leases)	3 348 733	570 447	2 588 455	189 831
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	46 786	46 786	0	0
Intangible assets	7 645	7 645	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	1 363	1 363	0	0
Tax assets	2 093	2 093	0	0
Other assets	8 622	2 305	366	5 951
Non-current assets and disposal groups classified as held for sale	7 580	7 580	0	0
TOTAL ASSETS	3 625 050	811 832	2 603 064	210 154
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	377	377	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 083 594	684 866	2 189 177	209 551
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1 430	1 430	0	0
Tax liabilities	220	220	0	0
Other liabilities	19 854	8 586	8 412	2 856
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 105 475	695 479	2 197 589	212 407
EQUITY AND MINORITY INTEREST				
Issued capital	316 797	316 797		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	134	134		
Reserves (including retained earnings)	156 743	156 743		
Treasury shares	0	0		
Income from current year	45 901	45 901		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	519 575	519 575		
TOTAL LIABILITIES AND EQUITY	3 625 050	1 215 054	2 197 589	212 407



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	164 538	55 129	99 060	10 349
Interest income	241 708	72 033	157 062	12 613
Interest expenses	107 067	34 114	67 542	5 411
Expenses on share capital repayable on demand	0	0		
Dividend income	2	1	0	1
Fee and commission income	25 384	12 097	10 044	3 243
Fee and commission expenses	2 759	2 158	504	97
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	8 055	8 055		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-1 066	-1 066		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	284	284		
Other operating expenses	3	3		
Administration costs	58 098			
Depreciation	12 448			
Provisions	0			
Impairment	42 898			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	51 094			
Tax expense (income) related to profit or loss from continuing operations	5 193			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	45 901			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	45 901			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	45 901			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	3 434 477	606 566	2 634 982	192 929
Central governments	0	0	0	0
Credit institutions	619 251	24 610	592 544	2 097
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	2 158 254	392 319	1 600 782	165 153
Retail exposures	656 972	189 637	441 656	25 679
<i>Residential mortgage loans to individuals</i>	<i>480 301</i>	<i>78 913</i>	<i>377 076</i>	<i>24 312</i>
<i>Consumer loans</i>	<i>176 671</i>	<i>110 724</i>	<i>64 580</i>	<i>1 367</i>
ATTRACTED FUNDS				
Attracted funds	3 083 594	684 866	2 189 177	209 551
<i>Credit institutions</i>	<i>1 685 157</i>	<i>62 859</i>	<i>1 487 541</i>	<i>134 757</i>
Deposits	1 618 810	29 718	1 463 023	126 069
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	66 347	33 141	24 518	8 688
<i>Institutions other than credit institutions</i>	<i>563 364</i>	<i>357 586</i>	<i>188 759</i>	<i>17 019</i>
Deposits	562 683	356 905	188 759	17 019
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	681	681	0	0
<i>Individuals and households</i>	<i>722 099</i>	<i>264 421</i>	<i>399 903</i>	<i>57 775</i>
<i>Subordinated debt</i>	<i>66 905</i>	<i>0</i>	<i>66 905</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>46 069</i>	<i>0</i>	<i>46 069</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol of Meeting of the BNB Governing Council No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of the BNB Governor; license updated by Orders No. 100-00503 dated 18 November 1999 and No. RD 22-0855 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24013 of 1993 of the Sofia City Court, lot No. 15059, vol. 194, p. 174, re-entered in the Commercial Register to the Registry Agency, UIC 831633691, certificate No. 20080423143423 of 23 April 2008
Address of the head office	3 Vitosha Blvd., Sredets District, Sofia 1000 tel. 02/980 56 54 Website: www.piraeusbank.bg
Management	
Board of Directors	Ilias Milis – Chairman Athanassios Kutsopoulos – Deputy Chairman and Chief Executive Director Emil Angelov – Deputy Chief Executive Director Margarita Petrova-Karidi – Executive Director Georgios Mantakas Vassiliki Campbell Ioannis Delis Vassilios Koutentakis
Shareholders (shares over 10%)	
	Piraeus Bank S.A., Athens, Greece – 99.98%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	77 278	44 744	27 877	4 657
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	13 144	3 938	8 560	646
Available-for-sale financial assets	513	232	251	30
Loans and receivables (including finance leases)	866 944	405 745	444 978	16 221
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	19 781	19 781	0	0
Intangible assets	2 613	2 613	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	3 478	3 478	0	0
Tax assets	99	99	0	0
Other assets	31 162	20 591	10 566	5
Non-current assets and disposal groups classified as held for sale	243	243	0	0
TOTAL ASSETS	1 015 255	501 464	492 232	21 559
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	20	20	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	886 431	359 500	491 286	35 645
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	200	200	0	0
Tax liabilities	76	76	0	0
Other liabilities	5 755	3 212	2 139	404
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	892 482	363 008	493 425	36 049
EQUITY AND MINORITY INTEREST				
Issued capital	96 069	96 069		
Share premium	3 496	3 496		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	10 235	10 235		
Treasury shares	0	0		
Income from current year	12 973	12 973		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	122 773	122 773		
TOTAL LIABILITIES AND EQUITY	1 015 255	485 781	493 425	36 049



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	101 087	69 805	31 403	-121
Interest income	103 668	63 643	39 584	441
Interest expenses	34 057	11 583	21 587	887
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	25 070	11 202	13 507	361
Fee and commission expenses	783	646	101	36
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	3 530	3 530		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	355	355		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-14	-14		
Gains (losses) on derecognition of assets other than held for sale, net	-142	-142		
Other operating income	3 505	3 505		
Other operating expenses	45	45		
Administration costs	65 881			
Depreciation	6 433			
Provisions	0			
Impairment	14 396			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	14 377			
Tax expense (income) related to profit or loss from continuing operations	1 404			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	12 973			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	12 973			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	12 973			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	891 958	426 681	449 031	16 246
Central governments	0	0	0	0
Credit institutions	40 301	14 061	11 609	14 631
Non-credit institutions	215	49	166	0
Corporates (corporate customers)	749 409	366 948	380 846	1 615
Retail exposures	102 033	45 623	56 410	0
<i>Residential mortgage loans to individuals</i>	<i>78 685</i>	<i>24 696</i>	<i>53 989</i>	<i>0</i>
<i>Consumer loans</i>	<i>23 348</i>	<i>20 927</i>	<i>2 421</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	886 431	359 500	491 286	35 645
<i>Credit institutions</i>	<i>153 231</i>	<i>10 188</i>	<i>142 455</i>	<i>588</i>
Deposits	153 231	10 188	142 455	588
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>174 264</i>	<i>99 729</i>	<i>68 931</i>	<i>5 604</i>
Deposits	174 264	99 729	68 931	5 604
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>486 193</i>	<i>249 583</i>	<i>207 157</i>	<i>29 453</i>
<i>Subordinated debt</i>	<i>7 909</i>	<i>0</i>	<i>7 909</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>64 834</i>	<i>0</i>	<i>64 834</i>	<i>0</i>



ProCredit Bank

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. RD 22-442 of 25 September 2001; license updated by Order No. RD 22-2269 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 9478 of the Sofia City Court of 2001, lot No. 64 228 , vol. 733, reg. I, p. 116, re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008
Address of the head office	131 Hristo Botev Blvd., Sofia 1233 tel. 02/8135 808 Website: www.procreditbank.bg
Management	
Supervisory Board	Klaus-Peter Zeitingner Hanns Martin Hagen Christoph Andreas Freytag Borislav Nikolov Konstantinov Valentin Lyubomirov Mihov
Management Board	Petar Slavchev Slavov Mariana Dimitrova Petkova Roumyana Velichkova Todorova Emilia Hristova Tsareva
Shareholders (shares over 10%)	ProCredit Holding AG – 80.29% Commerzbank AG – 19.71%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	485 368	140 242	339 123	6 003
Financial assets held for trading	145 925	73 405	47 242	25 278
Financial assets designated at fair value through profit or loss	159 486	76 215	82 236	1 035
Available-for-sale financial assets	580	579	1	0
Loans and receivables (including finance leases)	5 345 537	1 210 740	4 074 756	60 041
Held-to-maturity investments	394 762	6 595	238 912	149 255
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	67 919	67 919	0	0
Intangible assets	16 235	16 235	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	8 751	8 751	0	0
Tax assets	653	653	0	0
Other assets	11 842	7 061	4 712	69
Non-current assets and disposal groups classified as held for sale	4 047	4 047	0	0
TOTAL ASSETS	6 641 105	1 612 442	4 786 982	241 681
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	3 659	110	456	3 093
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	5 696 300	1 762 033	3 694 788	239 479
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	18 695	18 372	323	0
Tax liabilities	126	126	0	0
Other liabilities	15 720	5 516	9 273	931
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	5 734 500	1 786 157	3 704 840	243 503
EQUITY AND MINORITY INTEREST				
Issued capital	603 448	603 448		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	253 007	253 007		
Treasury shares	0	0		
Income from current year	50 150	50 150		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	906 605	906 605		
TOTAL LIABILITIES AND EQUITY	6 641 105	2 692 762	3 704 840	243 503



INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	349 575	117 412	225 830	6 333
Interest income	502 230	159 155	333 469	9 606
Interest expenses	232 826	103 125	123 827	5 874
Expenses on share capital repayable on demand	0	0		
Dividend income	2	2	0	0
Fee and commission income	69 865	45 438	20 925	3 502
Fee and commission expenses	12 335	6 697	4 737	901
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	23 114	23 114		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-714	-714		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-136	-136		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	894	894		
Other operating expenses	519	519		
Administration costs	172 592			
Depreciation	18 801			
Provisions	0			
Impairment	116 226			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	13 766			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	55 722			
Tax expense (income) related to profit or loss from continuing operations	5 572			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	50 150			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	50 150			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	50 150			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	5 518 042	1 284 840	4 171 422	61 780
Central governments	23 848	5 319	18 529	0
Credit institutions	815 222	20 357	763 547	31 318
Non-credit institutions	105 946	41 849	63 825	272
Corporates (corporate customers)	3 326 821	606 877	2 689 881	30 063
Retail exposures	1 246 205	610 438	635 640	127
<i>Residential mortgage loans to individuals</i>	<i>470 343</i>	<i>99 897</i>	<i>370 337</i>	<i>109</i>
<i>Consumer loans</i>	<i>775 862</i>	<i>510 541</i>	<i>265 303</i>	<i>18</i>
ATTRACTED FUNDS				
Attracted funds	5 696 300	1 762 033	3 694 788	239 479
<i>Credit institutions</i>	<i>1 193 946</i>	<i>24 540</i>	<i>1 160 898</i>	<i>8 508</i>
Deposits	45 708	24 540	12 660	8 508
Repo transactions	0	0	0	0
Short-term funding	822 023	0	822 023	0
Long-term funding	326 215	0	326 215	0
<i>Institutions other than credit institutions</i>	<i>2 328 774</i>	<i>1 022 926</i>	<i>1 193 886</i>	<i>111 962</i>
Deposits	2 316 809	1 010 961	1 193 886	111 962
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	11 965	11 965	0	0
<i>Individuals and households</i>	<i>1 994 879</i>	<i>714 567</i>	<i>1 161 303</i>	<i>119 009</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>178 701</i>	<i>0</i>	<i>178 701</i>	<i>0</i>



Raiffeisen BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution No. 198 of 16 June 1994 of the BNB Governing Council. License updated by Order No. RD 22-2254 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution of the Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38, re-entered in the Commercial Register to the Registry Agency, UIC 831558413, certificate No. 20080311142522 of 11 March 2008
Address of the head office	18–20 Gogol Str., Sofia 1504 tel. 02/919 85 101 Website: www.rbb.bg
Management	
Supervisory Board	Herbert Stepic Heinz Heudel Peter Lenkh
Management Board	Momchil Ivanov Andreev – Executive Director Tsenka Kalcheva Petkova – Executive Director Evelina Miltenova Velikova – Executive Director Ani Vasileva Angelova – Executive Director Nadezhda Ilieva Mihailova – Member of the Management Board and Procurator
Procurators	Mihail Tanev Petkov Emanuela Dimova Nikolova Borislav Ivanchev Popov
Shareholders (shares over 10%)	
	Raiffeisen International Bank-holding AG, Vienna – 100%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	428	346	82	0
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	0	0	0	0
Loans and receivables (including finance leases)	1 466	188	1 277	1
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	0	0	0	0
Intangible assets	0	0	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	0	0	0	0
Other assets	28	25	3	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	1 922	559	1 362	1
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	1 950	644	1 305	1
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	1	1	0	0
Tax liabilities	0	0	0	0
Other liabilities	144	89	55	0
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 095	734	1 360	1
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	0	0		
Reserves (including retained earnings)	0	0		
Treasury shares	0	0		
Income from current year	-173	-173		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	-173	-173		
TOTAL LIABILITIES AND EQUITY	1 922	561	1 360	1


INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	-1	-1	0	0
Interest income	6	6	0	0
Interest expenses	6	6	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	3	3	0	0
Fee and commission expenses	6	6	0	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	14	14		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-12	-12		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	0	0		
Other operating expenses	0	0		
Administration costs	171			
Depreciation	0			
Provisions	1			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-173			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-173			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-173			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-173			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	1 466	188	1 277	1
Central governments	0	0	0	0
Credit institutions	1 466	188	1 277	1
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	0	0	0	0
Retail exposures	0	0	0	0
<i>Residential mortgage loans to individuals</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Consumer loans</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
ATTRACTED FUNDS				
Attracted funds	1 950	644	1 305	1
<i>Credit institutions</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	<i>1 754</i>	<i>482</i>	<i>1 271</i>	<i>1</i>
Deposits	1 754	482	1 271	1
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>196</i>	<i>162</i>	<i>34</i>	<i>0</i>
<i>Subordinated debt</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

**INVESTICIJU BANKA**РЕГИОНАЛНА ИНВЕСТИЦИОННА БАНКА
КЛОН БЪЛГАРИЯ**STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

License granted by the BNB	The financial institution entered Bulgaria as a branch of Regional Investment Bank, Lithuania; the country is a member of the EU, therefore, no license, granted by the BNB, is required.
Legal registration	Entered in the Commercial Register to the Registry Agency, UIC 200369469, certificate No. 20090522121127 of 22 May 2009
Address of the branch	8 Bratya Shkorpil Str., Varna 9000 tel. 052/52 46 05; 0887 154 507 Website: www.rib.lv
Management	Krasen Zhivkov Kostov – Governor
Shareholders (shares over 10%)	Regional Investment Bank, Lithuania – 100%
Auditor	PricewaterhouseCoopers Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	181 779	146 754	29 396	5 629
Financial assets held for trading	54 860	43 399	11 461	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	49 388	35 379	7 432	6 577
Loans and receivables (including finance leases)	2 486 535	996 603	1 347 423	142 509
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	83 469	83 469	0	0
Intangible assets	12 606	12 606	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	5 878	5 878	0	0
Tax assets	1 212	1 212	0	0
Other assets	13 009	2 751	10 230	28
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	2 888 736	1 328 051	1 405 942	154 743
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	6 554	873	5 681	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	2 509 745	743 863	1 566 384	199 498
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	937	937	0	0
Tax liabilities	3 750	3 750	0	0
Other liabilities	17 714	11 817	3 568	2 329
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	2 538 700	761 240	1 575 633	201 827
EQUITY AND MINORITY INTEREST				
Issued capital	33 674	33 674		
Share premium	45 070	45 070		
Other equity	0	0		
Revaluation reserves and other valuation differences	33 104	33 104		
Reserves (including retained earnings)	215 553	215 553		
Treasury shares	0	0		
Income from current year	22 635	22 635		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	350 036	350 036		
TOTAL LIABILITIES AND EQUITY	2 888 736	1 111 276	1 575 633	201 827



SOCIETE GENERALE ЕКСПРЕСБАНК

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	139 265	142 305	-3 128	88
Interest income	159 451	157 938	1 490	23
Interest expenses	57 064	49 967	6 582	515
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	34 718	31 890	2 213	615
Fee and commission expenses	5 225	4 941	249	35
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	-402	-402		
Gains (losses) on financial assets and liabilities held for trading, net	7 194	7 194		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	0	0		
Gains (losses) on derecognition of assets other than held for sale, net	88	88		
Other operating income	681	681		
Other operating expenses	177	177		
Administration costs	66 819			
Depreciation	11 348			
Provisions	85			
Impairment	35 870			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25 143			
Tax expense (income) related to profit or loss from continuing operations	2 508			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	22 635			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	22 635			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	22 635			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	2 543 891	1 053 959	1 347 423	142 509
Central governments	3 899	3 899	0	0
Credit institutions	271 231	54 528	104 026	112 677
Non-credit institutions	48 882	2	48 880	0
Corporates (corporate customers)	1 428 768	331 958	1 068 902	27 908
Retail exposures	791 111	663 572	125 615	1 924
<i>Residential mortgage loans to individuals</i>	<i>144 194</i>	<i>48 188</i>	<i>95 012</i>	<i>994</i>
<i>Consumer loans</i>	<i>646 917</i>	<i>615 384</i>	<i>30 603</i>	<i>930</i>
ATTRACTED FUNDS				
Attracted funds	2 509 745	743 863	1 566 384	199 498
<i>Credit institutions</i>	<i>1 019 950</i>	<i>70 942</i>	<i>921 656</i>	<i>27 352</i>
Deposits	962 164	31 317	903 495	27 352
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	57 786	39 625	18 161	0
<i>Institutions other than credit institutions</i>	<i>562 911</i>	<i>317 710</i>	<i>191 980</i>	<i>53 221</i>
Deposits	561 245	316 044	191 980	53 221
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 666	1 666	0	0
<i>Individuals and households</i>	<i>838 719</i>	<i>355 211</i>	<i>364 583</i>	<i>118 925</i>
<i>Subordinated debt</i>	<i>88 165</i>	<i>0</i>	<i>88 165</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



SOCIETE GENERALE ЕКСПРЕСБАНК

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	License No. 00246 of 4 June 1993, updated by Order No. RD 22-0848 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4024 of 24 June 1993 of the Varna Regional Court. A permit was given to SG Expressbank to be renamed to Société Générale Expressbank by Order No. 22-1387 of the BNB Deputy Governor heading the Banking Supervision Department dated 29 July 2005. The change was entered in the Commercial Register of the Varna Regional Court. Re-entered in the Commercial Register to the Registry Agency, UIC 813071350, certificate No. 20080411121833 of 11 April 2008
Address of the head office	92 Vladislav Varnenchik Blvd., Varna 9000 tel. 052/686 100; 02/937 04 76 Website: www.sgeb.bg
Management	
Supervisory Board	Martin Mihailov Zaimov – Chairman Patrick Pierre Gelin Perrine Gilbert Jean-Louis Mattei
Management Board	Philippe Charles Lhotte – Chairman and Chief Executive Officer Ivan Victor Miroshnikov – Executive Director Elenka Petrova Bakalova – Executive Director Zhivka Stoyanova Sarachinova – Member of the Management Board and Procurator Daniela Dimitrova Hristova – Member of the Management Board and Procurator Maria Koicheva Rouseva – Member of the Management Board and Procurator
Shareholders (shares over 10%)	
	Société Générale, Paris – 99.38%
Auditor	Ernst & Young – Bulgaria OOD



T. C. ZIRAAT BANK, SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000) Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	2 009	748	952	309
Financial assets held for trading	0	0	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	10 138	0	10 138	0
Loans and receivables (including finance leases)	26 646	3 061	19 165	4 420
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	293	293	0	0
Intangible assets	191	191	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	40	40	0	0
Other assets	71	58	13	0
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	39 388	4 391	30 268	4 729
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	11 687	2 364	5 138	4 185
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	90	90	0	0
Tax liabilities	120	120	0	0
Other liabilities	1 017	114	892	11
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	12 914	2 688	6 030	4 196
EQUITY AND MINORITY INTEREST				
Issued capital	0	0		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	-2 372	-2 372		
Reserves (including retained earnings)	28 590	28 590		
Treasury shares	0	0		
Income from current year	256	256		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	26 474	26 474		
TOTAL LIABILITIES AND EQUITY	39 388	29 162	6 030	4 196



T. C. ZIRAAT BANK, SOFIA BRANCH

INCOME STATEMENT (December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	1 853	367	1 374	112
Interest income	1 831	230	1 444	157
Interest expenses	228	9	154	65
Expenses on share capital repayable on demand	0	0		
Dividend income	0	0	0	0
Fee and commission income	181	67	93	21
Fee and commission expenses	12	2	9	1
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	49	49		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	27	27		
Gains (losses) on derecognition of assets other than held for sale, net	0	0		
Other operating income	5	5		
Other operating expenses	0	0		
Administration costs	1 519			
Depreciation	51			
Provisions	0			
Impairment	0			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	283			
Tax expense (income) related to profit or loss from continuing operations	27			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	256			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	256			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	256			



T. C. ZIRAAT BANK, SOFIA BRANCH

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Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	26 646	3 061	19 165	4 420
Central governments	0	0	0	0
Credit institutions	22 456	1 404	16 718	4 334
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	3 700	1 403	2 270	27
Retail exposures	490	254	177	59
<i>Residential mortgage loans to individuals</i>	92	92	0	0
<i>Consumer loans</i>	398	162	177	59
ATTRACTED FUNDS				
Attracted funds	11 687	2 364	5 138	4 185
<i>Credit institutions</i>	224	0	154	70
Deposits	224	0	154	70
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	6 265	1 682	2 320	2 263
Deposits	6 265	1 682	2 320	2 263
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	5 198	682	2 664	1 852
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0



T. C. ZIRAAT BANK, SOFIA BRANCH

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Order No. 100-000218 of 26 June 1998 of the BNB Governor. By Order No. RD 22-512 of 19 October 2000 changes were made in item 6 on transactions under Article 54, para. 1 of the Law on Public Offering of Securities and item 9 was repealed; item 6 was repealed by Order No. RD 22-458 of the BNB Governor dated 2 October 2001. License updated by Order No. RD 22-2280 dated 25 October 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 8801 of 1998 of the Sofia City Court, lot No. 863, vol. 15, p. 173
Address of the branch	19 Sveta Nedelya Sq., Sofia 1000 tel. 02/980 00 87 Website: www.ziraatbank.bg
Management	
Management Board	Sezgin Bayar – President Ozkan Demiroglu – Vice President Fazilet Çavdar – Vice President
Shareholders (shares over 10%)	
	T. C. Ziraat Bank, Ankara – 100%
Auditor	Selected by the head office



TEXIM PRIVATE ENTREPRENEURIAL BANK

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BALANCE SHEET AS OF 31 DECEMBER 2009

	Balance sheet value	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	3 225	1 053	1 969	203
Financial assets held for trading	203	203	0	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	166	54	0	112
Loans and receivables (including finance leases)	39 547	18 622	17 953	2 972
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	14 891	14 891	0	0
Intangible assets	8	8	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	247	247	0	0
Other assets	340	340	0	0
Non-current assets and disposal groups classified as held for sale	2 298	2 298	0	0
TOTAL ASSETS	60 925	37 716	19 922	3 287
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	40 081	18 535	15 479	6 067
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	558	558	0	0
Other liabilities	509	380	127	2
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	41 148	19 473	15 606	6 069
EQUITY AND MINORITY INTEREST				
Issued capital	10 000	10 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	4 859	4 859		
Reserves (including retained earnings)	3 214	3 214		
Treasury shares	0	0		
Income from current year	1 704	1 704		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	19 777	19 777		
TOTAL LIABILITIES AND EQUITY	60 925	39 250	15 606	6 069



TEXIM PRIVATE ENTREPRENEURIAL BANK

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	8 847	8 216	838	-207
Interest income	3 345	2 207	1 116	22
Interest expenses	1 270	505	512	253
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	1 691	1 391	276	24
Fee and commission expenses	102	60	42	0
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	-174	-174		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	304	304		
Gains (losses) on derecognition of assets other than held for sale, net	64	64		
Other operating income	5 062	5 062		
Other operating expenses	74	74		
Administration costs	3 788			
Depreciation	396			
Provisions	0			
Impairment	2 930			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-29			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 704			
Tax expense (income) related to profit or loss from continuing operations	0			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 704			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 704			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 704			



TEXIM PRIVATE ENTREPRENEURIAL BANK

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LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	42 617	21 644	18 000	2 973
Central governments	0	0	0	0
Credit institutions	14 858	1 703	10 355	2 800
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	24 933	18 395	6 370	168
Retail exposures	2 826	1 546	1 275	5
<i>Residential mortgage loans to individuals</i>	865	0	860	5
<i>Consumer loans</i>	1 961	1 546	415	0
ATTRACTED FUNDS				
Attracted funds	40 081	18 535	15 480	6 066
<i>Credit institutions</i>	0	0	0	0
Deposits	0	0	0	0
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Institutions other than credit institutions</i>	10 197	7 658	1 959	580
Deposits	8 872	6 333	1 959	580
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	1 325	1 325	0	0
<i>Individuals and households</i>	28 283	10 877	12 591	4 815
<i>Subordinated debt</i>	1 601	0	930	671
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0

Balance Sheets, Income Statements and Loans and Attracted Funds of Individual Banks



TEXIM PRIVATE ENTREPRENEURIAL BANK

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Protocol Resolution No. 243 of 4 March 1992 of the BNB Governing Council, Resolution No. 248 of 11 April 1997 of the BNB Governing Council. License updated by Order No. 100-00570 of the BNB Governor dated 23 December 1999, amended by Order No. RD 22-0687 of 25 April 2006 of the BNB Governor, amended by Order No. RD 22-0687 of the BNB Governor dated 3 August 2006; license updated by Order No. RD 22-0852 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Company file No. 24103 of the Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180, re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008
Address of the head office	107 Knyaginya Maria-Luiza Blvd., Sofia 1202 tel. 02/9359 300; 9359 301 Website: www.teximbank.bg
Management	
Supervisory Board	Marieta Georgieva Naidenova – Chairman Rosen Ivanov Chobanov Madlena Dimova Dimova
Management Board	Maria Petrova Vidolova – Chairman and Chief Executive Director Elena Borisova Delcheva – Executive Director Roumen Emilov Vasilev – Executive Director
Shareholders (shares over 10%)	
	Paton Anstalt – 27.33% Pavlina Georgieva Naidenova – 17.53%
Auditor	Jeliazkov Audit 2004 OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

				(BGN'000)
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	26 712	12 397	13 016	1 299
Financial assets held for trading	5 762	2 811	2 951	0
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	217	216	1	0
Loans and receivables (including finance leases)	245 985	131 656	94 956	19 373
Held-to-maturity investments	45 806	23 508	22 298	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	4 740	4 740	0	0
Intangible assets	174	174	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	122	122	0	0
Other assets	887	492	391	4
Non-current assets and disposal groups classified as held for sale	3 084	3 084	0	0
TOTAL ASSETS	333 489	179 200	133 613	20 676
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	291 781	87 909	147 186	56 686
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	0	0	0	0
Tax liabilities	135	135	0	0
Other liabilities	1 485	631	828	26
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	293 401	88 675	148 014	56 712
EQUITY AND MINORITY INTEREST				
Issued capital	45 000	45 000		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	347	347		
Reserves (including retained earnings)	-6 773	-6 773		
Treasury shares	0	0		
Income from current year	1 514	1 514		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	40 088	40 088		
TOTAL LIABILITIES AND EQUITY	333 489	128 763	148 014	56 712


INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	14 080	12 284	1 520	276
Interest income	22 757	12 868	9 161	728
Interest expenses	12 203	3 445	7 993	765
Expenses on share capital repayable on demand	0	0		
Dividend income	1	1	0	0
Fee and commission income	3 797	2 612	858	327
Fee and commission expenses	694	174	506	14
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	83	83		
Gains (losses) on financial assets and liabilities held for trading, net	-908	-908		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	158	158		
Gains (losses) on derecognition of assets other than held for sale, net	-24	-24		
Other operating income	1 113	1 113		
Other operating expenses	0	0		
Administration costs	10 099			
Depreciation	1 023			
Provisions	0			
Impairment	1 329			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	63			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 692			
Tax expense (income) related to profit or loss from continuing operations	178			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 514			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	1 514			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1 514			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	249 313	133 655	96 051	19 607
Central governments	0	0	0	0
Credit institutions	35 270	12 405	11 606	11 259
Non-credit institutions	0	0	0	0
Corporates (corporate customers)	169 875	85 574	76 069	8 232
Retail exposures	44 168	35 676	8 376	116
<i>Residential mortgage loans to individuals</i>	6 236	3 888	2 348	0
<i>Consumer loans</i>	37 932	31 788	6 028	116
ATTRACTED FUNDS				
Attracted funds	291 781	87 909	147 186	56 686
<i>Credit institutions</i>	27 746	17 939	5 666	4 141
Deposits	9 197	4 900	156	4 141
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	18 549	13 039	5 510	0
<i>Institutions other than credit institutions</i>	91 473	33 819	14 829	42 825
Deposits	87 964	30 310	14 829	42 825
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 509	3 509	0	0
<i>Individuals and households</i>	172 562	36 151	126 691	9 720
<i>Subordinated debt</i>	0	0	0	0
<i>Debt/equity (hybrid) instruments</i>	0	0	0	0


TOKUDA BANK AD
STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of the BNB Governing Council. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of the BNB Governor dated 23 December 1999. License by Order No. RD22-147 of 30 January 2003 to conduct bank operations within Bulgaria and abroad under Article No. 1, paragraphs 1 and 2 of the Law on Banks. License updated by Order No. RD 22-0854 of the BNB Governor dated 7 May 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Resolution No. 4196 of 15 July 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001 of the Plovdiv Regional Court, entered in the Commercial Register, lot No. 31, vol. 23, p. 122, re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008
Address of the head office	3, Graf Ignatiev Str., Sofia 1000 tel. 02/932 91 01 Website: www.tcebank.com
Management	
Supervisory Board	Tokuda Hospital – Sofia AD, represented by Matei Dragomirov Mateev International Hospital Services Co., represented by Eiji Yoshida Tokushukai, Sofia, represented by Rumen Serbezov
Management Board	Stoyan Peikov Stoyanov – Chairman and Procurator Yonka Nikolova Kinova – Executive Director Lyubomir Stoyanchov Manolov – Executive Director Stanimir Boyanov Mihailov – Executive Director Nikolai Georgiev Dimitrov
Shareholders (shares over 10%)	
	International Hospital Services Co. – 90.71%
Auditor	BDO Akero OOD

BALANCE SHEET AS OF 31 DECEMBER 2009

(BGN'000)				
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	832 158	462 037	362 844	7 277
Financial assets held for trading	160 592	78 129	80 308	2 155
Financial assets designated at fair value through profit or loss	136 071	33 459	94 057	8 555
Available-for-sale financial assets	285 485	233 225	50 687	1 573
Loans and receivables (including finance leases)	9 442 063	2 908 630	6 385 626	147 807
Held-to-maturity investments	314 749	1 521	145 941	167 287
Derivatives – hedge accounting	1 521	0	84	1 437
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	245 463	245 463	0	0
Intangible assets	34 823	34 823	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	27 499	27 499	0	0
Tax assets	16 494	16 494	0	0
Other assets	19 700	12 355	7 268	77
Non-current assets and disposal groups classified as held for sale	2 236	2 236	0	0
TOTAL ASSETS	11 518 854	4 055 871	7 126 815	336 168
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	40 211	2 340	35 825	2 046
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	9 738 860	2 769 384	6 361 378	608 098
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	6	0	6	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	39 422	19 973	1 089	18 360
Tax liabilities	20 865	20 865	0	0
Other liabilities	45 301	38 895	5 275	1 131
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	9 884 665	2 851 457	6 403 573	629 635
EQUITY AND MINORITY INTEREST				
Issued capital	239 256	239 256		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	130 109	130 109		
Reserves (including retained earnings)	1 071 822	1 071 822		
Treasury shares	0	0		
Income from current year	193 002	193 002		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 634 189	1 634 189		
TOTAL LIABILITIES AND EQUITY	11 518 854	4 485 646	6 403 573	629 635

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	574 498	381 138	181 766	11 594
Interest income	635 940	328 456	288 404	19 080
Interest expenses	227 859	88 385	128 036	11 438
Expenses on share capital repayable on demand	0	0	0	0
Dividend income	134	78	0	56
Fee and commission income	159 292	130 128	24 829	4 335
Fee and commission expenses	8 616	4 746	3 431	439
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	2 169	2 169		
Gains (losses) on financial assets and liabilities held for trading, net	2 403	2 403		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	65	65		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-626	-626		
Gains (losses) on derecognition of assets other than held for sale, net	3 045	3 045		
Other operating income	8 921	8 921		
Other operating expenses	370	370		
Administration costs	209 379			
Depreciation	32 114			
Provisions	-16 027			
Impairment	134 139			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	214 893			
Tax expense (income) related to profit or loss from continuing operations	21 891			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	193 002			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	193 002			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	193 002			

LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

(BGN'000)

	Total	Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	9 846 445	3 111 924	6 581 898	152 623
Central governments	57 584	47 062	10 522	0
Credit institutions	2 071 567	173 705	1 876 467	21 395
Non-credit institutions	302 682	54 027	248 305	350
Corporates (corporate customers)	5 171 171	1 541 529	3 537 847	91 795
Retail exposures	2 243 441	1 295 601	908 757	39 083
<i>Residential mortgage loans to individuals</i>	<i>1 425 488</i>	<i>634 400</i>	<i>776 047</i>	<i>15 041</i>
<i>Consumer loans</i>	<i>817 953</i>	<i>661 201</i>	<i>132 710</i>	<i>24 042</i>
ATTRACTED FUNDS				
Attracted funds	9 738 860	2 769 384	6 361 378	608 098
<i>Credit institutions</i>	<i>3 105 352</i>	<i>74 083</i>	<i>3 016 680</i>	<i>14 589</i>
Deposits	2 272 966	54 083	2 204 294	14 589
Repo transactions	117 034	0	117 034	0
Short-term funding	0	0	0	0
Long-term funding	715 352	20 000	695 352	0
<i>Institutions other than credit institutions</i>	<i>3 235 570</i>	<i>1 550 286</i>	<i>1 545 521</i>	<i>139 763</i>
Deposits	3 232 180	1 547 342	1 545 075	139 763
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	3 390	2 944	446	0
<i>Individuals and households</i>	<i>3 185 815</i>	<i>1 145 015</i>	<i>1 587 054</i>	<i>453 746</i>
<i>Subordinated debt</i>	<i>212 123</i>	<i>0</i>	<i>212 123</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Licensed by Resolution of the BNB Governing Council of 25 February 1991, updated by Order No. RD 22-2249 of the BNB Governor dated 16 November 2009 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered under No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register under No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008
Address of the head office	7 Sveta Nedelya Sq., Sofia 1000 tel. 02/9232 111 Website: www.bulbank.bg
Management	
Supervisory Board	Robert Zadrzil – Chairman Alberto Devoto – Deputy Chairman Heinz Meidlinger Graziano Cameli Claudio Cesario Maria-Elisabeth Suchstl-Kugler Dimitar Georgiev Zhelev
Management Board	Levon Karekin Hampartsumyan – Chairman and Executive Director Andrea Casini – Deputy Chairman and Executive Director Emiliya Stefanova Palibachiyska Alexander Kalinov Krustev Lyubomir Ignatov Punchev
Shareholders (shares over 10%)	
	UniCredit Bank Austria AG – 92.1%
Auditor	KPMG Bulgaria OOD



BALANCE SHEET AS OF 31 DECEMBER 2009

				(BGN'000)
	Balance sheet value	Including		
		BGN	EUR	Other currencies
ASSETS				
Cash and cash balances with central banks	1 129 446	155 756	957 554	16 136
Financial assets held for trading	122 376	82 732	15 651	23 993
Financial assets designated at fair value through profit or loss	0	0	0	0
Available-for-sale financial assets	121 935	14 085	63 753	44 097
Loans and receivables (including finance leases)	6 633 814	3 257 003	3 253 043	123 768
Held-to-maturity investments	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	92 836	92 836	0	0
Intangible assets	14 877	14 877	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	8 719	8 719	0	0
Tax assets	6 044	6 044	0	0
Other assets	21 582	20 824	755	3
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	8 151 629	3 652 876	4 290 756	207 997
LIABILITIES				
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	208	208	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	7 094 655	2 151 573	4 637 573	305 509
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – hedge accounting	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	4 569	4 569	0	0
Tax liabilities	2 308	2 308	0	0
Other liabilities	6 170	3 807	2 285	78
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	7 107 910	2 162 465	4 639 858	305 587
EQUITY AND MINORITY INTEREST				
Issued capital	75 964	75 964		
Share premium	0	0		
Other equity	0	0		
Revaluation reserves and other valuation differences	124	124		
Reserves (including retained earnings)	867 486	867 486		
Treasury shares	0	0		
Income from current year	100 145	100 145		
Interim dividends	0	0		
Minority interest	0	0		
TOTAL EQUITY	1 043 719	1 043 719		
TOTAL LIABILITIES AND EQUITY	8 151 629	3 206 184	4 639 858	305 587



**UNITED
BULGARIAN
BANK**

A Member of NBG Group

INCOME STATEMENT

(December 2009)

(BGN'000)

	Total amount	Including		
		BGN	EUR	Other currencies
CONTINUING OPERATIONS				
Financial and operating income and expenses	484 724	395 130	89 686	-92
Interest income	638 925	387 138	246 064	5 723
Interest expenses	255 438	79 765	167 828	7 845
Expenses on share capital repayable on demand	0	0		
Dividend income	14	7	0	7
Fee and commission income	96 217	79 299	14 480	2 438
Fee and commission expenses	7 005	3 560	3 030	415
Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	16 080	16 080		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	0	0		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-3 432	-3 432		
Gains (losses) on derecognition of assets other than held for sale, net	12	12		
Other operating income	1 669	1 669		
Other operating expenses	2 318	2 318		
Administration costs	167 172			
Depreciation	22 104			
Provisions	0			
Impairment	184 122			
Negative goodwill immediately recognised in profit or loss	0			
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0			
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0			
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	111 326			
Tax expense (income) related to profit or loss from continuing operations	11 181			
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	100 145			
Profit or loss after tax from discontinued operations	0			
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	100 145			
Profit or loss attributable to minority interest	0			
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	100 145			



LOANS AND ATTRACTED FUNDS AS OF 31 DECEMBER 2009

	Total	(BGN'000)		
		Including		
		BGN	EUR	Other currencies
LOANS				
Loans and advances (gross value)	6 876 146	3 457 858	3 294 422	123 866
Central governments	11 631	11 631	0	0
Credit institutions	108 078	26 070	5 617	76 391
Non-credit institutions	4 915	60	4 855	0
Corporates (corporate customers)	3 824 513	870 664	2 906 518	47 331
Retail exposures	2 927 009	2 549 433	377 432	144
<i>Residential mortgage loans to individuals</i>	<i>1 354 354</i>	<i>979 593</i>	<i>374 715</i>	<i>46</i>
<i>Consumer loans</i>	<i>1 572 655</i>	<i>1 569 840</i>	<i>2 717</i>	<i>98</i>
ATTRACTED FUNDS				
Attracted funds	7 094 655	2 151 575	4 637 574	305 506
<i>Credit institutions</i>	<i>2 595 681</i>	<i>304 635</i>	<i>2 288 633</i>	<i>2 413</i>
Deposits	2 467 570	219 251	2 245 906	2 413
Repo transactions	31 328	31 328	0	0
Short-term funding	0	0	0	0
Long-term funding	96 783	54 056	42 727	0
<i>Institutions other than credit institutions</i>	<i>1 713 438</i>	<i>784 496</i>	<i>876 550</i>	<i>52 392</i>
Deposits	1 713 438	784 496	876 550	52 392
Repo transactions	0	0	0	0
Short-term funding	0	0	0	0
Long-term funding	0	0	0	0
<i>Individuals and households</i>	<i>2 530 591</i>	<i>1 062 444</i>	<i>1 217 446</i>	<i>250 701</i>
<i>Subordinated debt</i>	<i>254 945</i>	<i>0</i>	<i>254 945</i>	<i>0</i>
<i>Debt/equity (hybrid) instruments</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>



**UNITED
BULGARIAN
BANK**

A Member of NBG Group

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

License granted by the BNB	Resolution of the BNB Governing Council of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999. License updated by Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions
Legal registration	Entered on company file No. 31848 of the Sofia City Court of 1992, lot No. 376, vol. 8, p. 105, re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008
Address of the head office	5 Sv. Sofia Str., Sofia 1040 tel. 02/9854 2800/2117/2136/2232 Website: www.ubb.bg
Management	
Board of Directors	Stilian Petkov Vatev – Chief Executive Director Radka Ivanova Toncheva – Executive Director Alexandros Georgios Tourkolias Agis Ioannis Leopoulos Anthimos Konstantinos Thomopoulos Ioannis Georgios Pechlivanidis Konstantinos Adamantios Othoneos
Shareholders (shares over 10%)	
	National Bank of Greece – 99.9%
Auditor	Deloitte Bulgaria OOD