



# BANKS IN BULGARIA

## APRIL – JUNE 2023



BULGARIAN NATIONAL BANK



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BULGARIAN NATIONAL BANK

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1000 Sofia, 1, Knyaz Alexander I Square

Website: [www.bnb.bg](http://www.bnb.bg)

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## Abbreviations

BGN	- The Abbreviation of the Redenominated Lev
BNB	- Bulgarian National Bank
GDP	- Gross Domestic Product
EBA	- European Banking Authority
ECB	- European Central Bank
FINREP	- Financial Reporting Framework
LCI	- Law on Credit Institutions
MPF 1	- Macprudential Form 1
IFRS	- International Financial Reporting Standards
NSFR	- Net Stable Funding Ratio
NSI	- National Statistical Institute
LCR	- Liquidity Coverage Ratio
LTD ratio	- Loan-to-Deposit Ratio
ROA	- Return on Assets
ROE	- Return on Equity

# I. State of the Banking System

(second quarter of 2023)

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State of the Banking System

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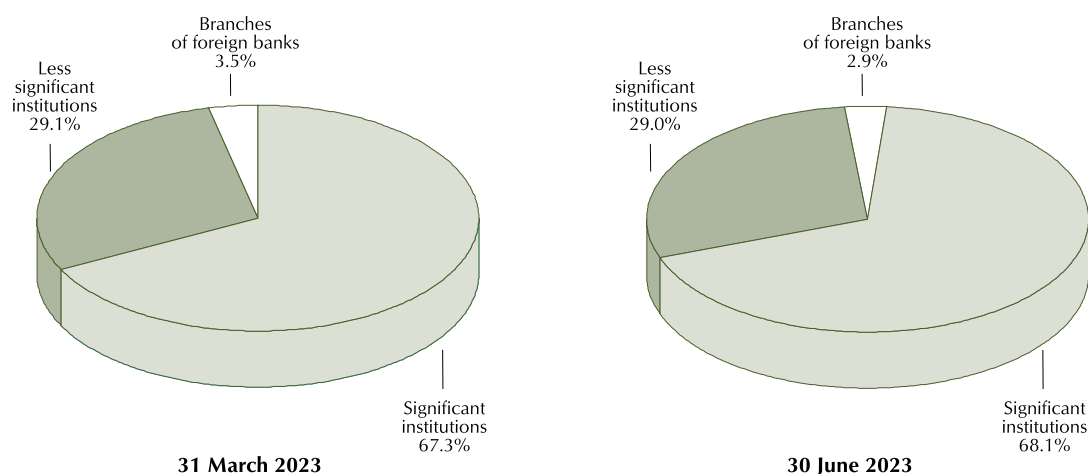
## 1. The Banking System: Structure and Trends<sup>1</sup>

### 1.1. Dynamics by Bank Group

Over the second quarter of 2023, banking system assets increased by BGN 468 million (0.3 per cent) to BGN 161.1 billion by end-June. Loans and advances, and debt securities rose compared to end-March. Cash balances at central banks and other demand deposits decreased, while cash holdings picked up.

At the end of June 2023, the market share of the five significant banks<sup>2</sup> (according to the ECB criteria) comprised 68.1 per cent of banking system assets and that of less significant banks was 29.0 per cent (against 67.3 per cent and 29.1 per cent, respectively, at end-March).

Chart 1  
Bank Market Shares by Asset Size



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** BNB.

<sup>1</sup> Data on the banking system and bank groups are based on the supervisory reports on an individual basis, as reflected in quarterly reporting forms, summarised on 22 August 2023, for the second quarter of 2023 and for the four preceding quarters. Information on individual banks is based on updated and revised data obtained prior to the cut-off date of this issue.

<sup>2</sup> During this period, the merger of KBC Bank Bulgaria EAD into United Bulgarian Bank AD took place along with the acquisition of the business of BNP Paribas Personal Finance S.A. – branch Bulgaria by Eurobank Bulgaria AD.



## 1.2. Structural Changes in the Banking System Balance Sheet

In the second quarter of 2023, the composition of banking balance sheet assets experienced the following changes:

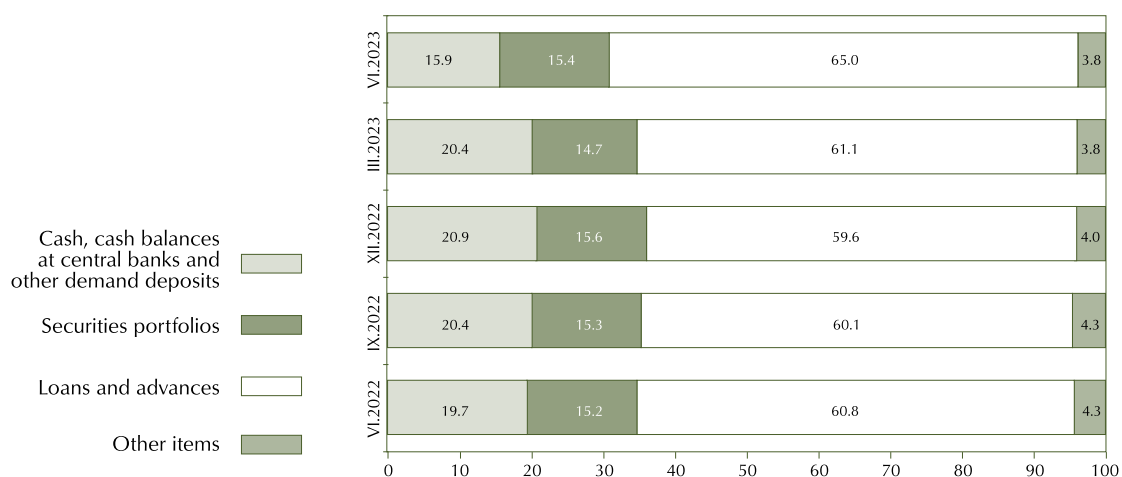
- reflecting the decline in cash balances with central banks (by BGN 7.1 billion, 26.8 per cent), the amount of the most liquid position – cash, cash balances at central banks and other demand deposits – dropped to BGN 25.6 billion, and its share in assets decreased from 20.4 to 15.9 per cent by end-June;
- debt and capital instruments portfolio rose by BGN 1.1 billion (4.8 per cent) to BGN 24.8 billion under the influence of debt securities dynamics, with its share in the balance sheet assets rising to 15.4 per cent by the end of the period;
- as a result of the increase in credit portfolio and claims on credit institutions, the amount of loans and advances increased (up BGN 6.4 billion, 6.6 per cent) to BGN 104.7 billion, and its share in balance sheet assets reached 65.0 per cent.

The amount of banking system assets in relation to GDP was 92.2 per cent<sup>3</sup> by end-June (from 93.6 per cent by end-March).

Chart 2

### Structure of Banking System Assets at the End of the Corresponding Period

(per cent)



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** BNB.

<sup>3</sup> Based on NSI's preliminary GDP data for the second quarter of 2023 at current prices.

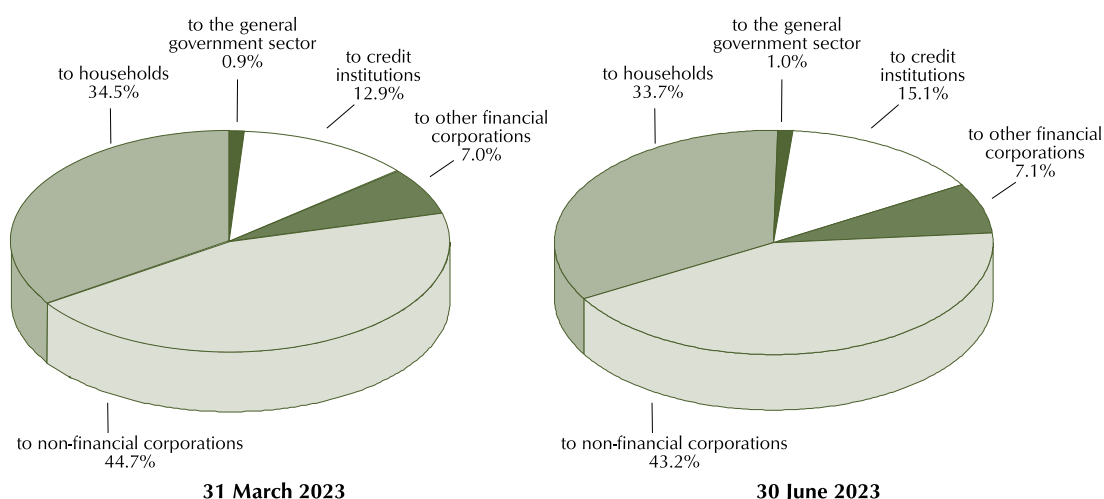
### 1.3. Credit Operations

Gross loans and advances totalled BGN 108.0 billion, up BGN 6.4 billion or 6.3 per cent on end-March. Claims on credit institutions grew by BGN 3.2 billion (24.0 per cent) to BGN 16.3 billion. Gross credit portfolio<sup>4</sup> of the banking system rose by BGN 3.3 billion (3.7 per cent) to BGN 91.7 billion. The highest growth in absolute terms was reported in loans to households (up BGN 1.4 billion, or 4.0 per cent) and in non-financial corporations (up BGN 1.2 billion, or 2.6 per cent). Loans to other financial corporations also posted an increase (by BGN 610 million, or 8.6 per cent) along with those to the general government sector, by BGN 111 million (12.0 per cent).

Over the second quarter of 2023, the structure of loans and advances by residence and currency reflected dynamics in claims on credit institutions. The share of loans and advances to residents decreased from 84.7 per cent to 82.4 per cent at the expense of the increased share of those to non-residents, which went up from 15.3 to 17.6 per cent. Over the review quarter, the share of lev-denominated claims decreased to 60.7 per cent and that in euro rose to 34.4 per cent (against 62.1 and 33.0 per cent by end-March). The share of loans and advances in other currencies remained unchanged at 4.9 per cent.

Chart 3

#### Structure of Gross Loans and Advances by Sector



**Note:** The sum total may not add up to 100 per cent due to rounding.

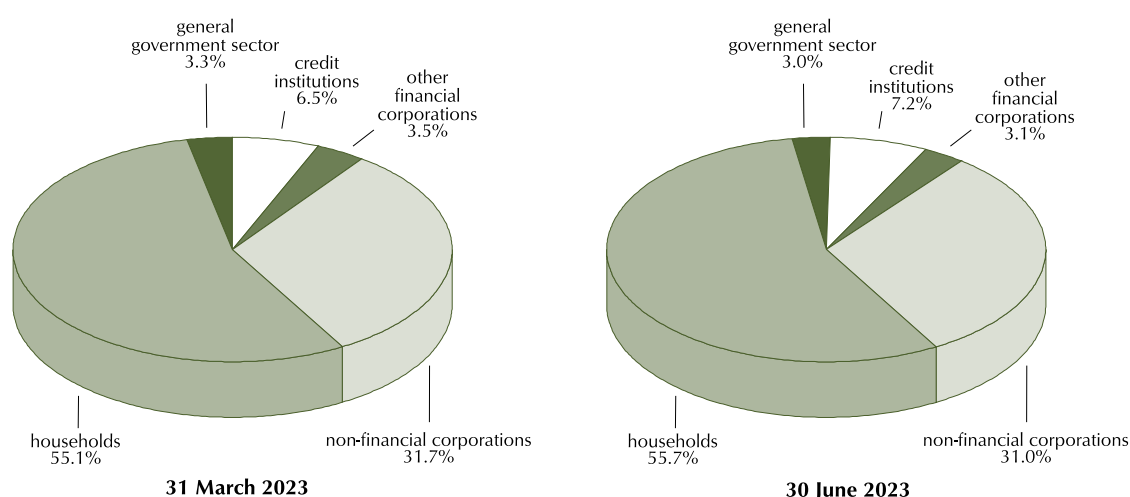
**Source:** BNB.

<sup>4</sup> Credit portfolio includes the sectors of non-financial corporations, households, other financial corporations, and the general government.

### 1.4. Deposits

In the April–June 2023 period, deposits in the banking system rose by 0.7 per cent (BGN 943 million) to BGN 138.5 billion. The increase was driven by deposits of households (by BGN 1.5 billion, 1.9 per cent) and those of credit institutions (by BGN 1.0 billion (11.4 per cent). At the same time, declines were observed in deposits of non-financial corporations (by BGN 661 million, 1.5 per cent), those of other financial corporations (by BGN 526 million, 11.1 per cent), and those of the general government sector (by BGN 348 million, 7.7 per cent).

Chart 4  
Structure of Deposits by Sector



**Note:** The sum total may not add up to 100 per cent due to rounding.

**Source:** BNB.

No significant changes occurred in the resident and currency structure of deposits. By end-June 2023, the share of deposits held by residents was 90.5 per cent and that of non-residents 9.5 per cent compared to 90.8 and 9.2 per cent by end-March. The breakdown by currency shows that lev-denominated deposits occupied 60.2 per cent and euro-denominated ones – 33.2 per cent (against 60.2 and 33.0 per cent by end-March). The share of deposits in other currencies dropped to 6.6 per cent (from 6.9 per cent by end-March).

### 1.5. Balance Sheet Equity

At the end of June, banking balance sheet equity was BGN 18.3 billion, increasing by BGN 907 million (5.2 per cent) from the end of March. The quarterly growth was mainly driven by the profit growth for the period (by BGN 919 million). Developments in accumulated other comprehensive income and other reserves also had a positive effect, while retained earnings recorded a decline.

## 2. Banking System Risk Profile

In the second quarter of 2023, the banking system continued to operate in an environment of an economic uncertainty and relatively high inflation. Nevertheless, the pace of growth in consumer prices has gradually moderated, which, combined with rising income, have reflected favourably in final consumption dynamics.

### Risks to the Asset Quality

So far, the global process of monetary policy tightening is being transmitted slowly to the interest rate levels in Bulgaria. In an environment of ample banking liquidity, domestic deposit rates have not changed significantly against the background of rising euro area interest rates. The increase in lending rates occurred mainly in the non-financial corporate segment, reflecting the rise in euro area interbank market reference indices widely used in the pricing of exposures to the corporate sector. Households' lending rates so far have not recorded any tightening of financing conditions.

The volume of non-performing exposures decreased slightly in the second quarter of 2023, with divergent changes across loan portfolio segments (write-offs in the household sector and an increase in non-performing loans to non-financial corporations). From the beginning of 2023, there was a decrease in the volume of Stage 2 loans under IFRS 9, with their share nevertheless remaining at relatively high levels.

Given the fluctuations in energy prices, risks of bottlenecks in the supply chains and the expected slowdown in external demand, the capacity to service the obligations may weaken, thus resulting in an increase of non-performing loans and impairment costs. In addition, the global trend towards an increase in interest rates will affect borrowers' financial position.

Credit institutions should adhere to a conservative policy with regard to lending, apply timely and adequately provisioning, and capital planning, which duly reflects the likelihood of aggravation of risks or new negative trends in the economic environment.

### Risks to Profitability

Domestic credit activity remained strong, especially in the household credit segment. The rapid increase in credit volumes had a positive effect on interest income of the banking sector. Rising net interest income was the main reason behind the increase in credit institutions' profitability indicators, along with lower impairment costs.

Notwithstanding the positive effects on profitability in the short run, prolonged periods of high credit activity create prerequisites for higher indebtedness and accumulation of credit risk in banks' balance sheets. In the coming months, the ongoing global monetary tightening process is expected to begin to pass through more quickly to domestic interest rates, thereby affecting the moderation of lending, coupled with the process of increasing minimum reserve requirements initiated by the

BNB as of mid-2023. At the same time, the likelihood of credit risk materialisation remains significant in the short term.

### **Risks to the Capital Position and Liquidity**

The sound capital position is of essential importance in maintaining the resilience of the banking sector. Current levels of the capital ratios exceed significantly the minimum regulatory requirements and capital buffer requirements.

In 2021, the BNB Governing Council raised the countercyclical buffer rate applicable to domestic credit risk exposures to 1.0 per cent with effect from 1 October 2022 and to 1.5 per cent from 1 January 2023. In view of persistently high credit growth rates and uncertainties in the economic environment, in 2022 the countercyclical capital buffer rate was raised to 2.0 per cent from 1 October 2023.

The liquidity position of the banking sector remains sound, with the deposit base growing steadily, and the levels of the liquidity coverage ratio and the net stable funding ratio substantially exceeding the regulatory requirements. However, credit institutions should manage their liquidity in line with the high degree of uncertainty and the likelihood of changes in the volume and structure of deposits, resulting from unfavourable changes in the financial performance of corporations and households.

## **3. Developments in Major Risks to the Banking System**

### **3.1. Asset Quality**

In the second quarter of 2023, gross credit portfolio of the banking system grew at a higher rate (3.7 per cent) than that recorded in January–March (2.8 per cent). At the same time, non-performing loans continued to decline, though at a lower quarterly rate. The share of gross non-performing loans (NPLs) in gross credit portfolio decreased and stood at 4.5 per cent at the end of June (compared with 4.7 per cent at the end of March). Improvements in asset quality during the period were supported by the debt collection, write-offs and loan sales.

Gross non-performing loans and advances fell by BGN 19 million on end-March (0.5 per cent) to BGN 4.1 billion by end-June. Over the same period, total gross loans and advances based on a broad scope<sup>5</sup> dropped by BGN 771 million (0.6 per cent) to BGN 131.0 billion, and by BGN 6.4 billion within the narrow scope (6.3 per cent) to BGN 108.0 billion. Non-performing loans as a share of gross loans and advances occupied 3.1 per cent based on a broad scope and 3.8 per cent based on a narrow scope (3.1 and 4.1 per cent, respectively, by end-March).

<sup>5</sup> The AQT 3.2 indicator used by the European Banking Authority (EBA) to measure the share of gross non-performing loans and advances is based on a broad definition encompassing all counterparties, including cash balances at central banks and other demand deposits.

Net non-performing loans and advances (net of their inherent impairment) representing residual credit risk on banks' balance sheets rose by BGN 15 million (0.7 per cent) in the second quarter. At the end of June, net non-performing loans within the narrow scope were BGN 2.1 billion, and this residual credit risk remained fully covered by the capital exceeding capital requirements and buffers. Presented in both the broad and narrow scope, the share of net non-performing loans and advances in total net loans and advances at the end of June was 1.6 and 2.0 per cent (1.6 and 2.1 per cent, respectively, at end-March).

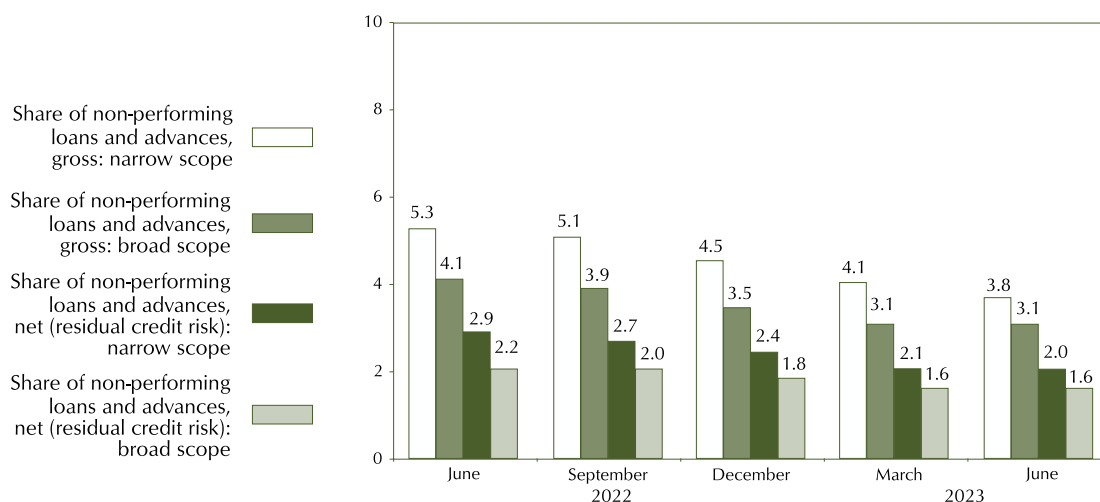
The decreased volume of non-performing loans and advances in the banking system was accompanied by a fall in their inherent impairment and thus in the total accumulated impairment. By end-June total accumulated impairment on loans and advances (within the narrow scope) was BGN 3.3 billion, down BGN 33 million or 1.0 per cent compared to the end of March. The coverage ratio of gross non-performing loans and advances with inherent impairment came to 49.6 per cent (50.2 per cent by end-March).

The quality of balance sheet items other than loans remained good. Over the same period, debt securities increased by BGN 1.1 billion (4.8 per cent) to BGN 24.2 billion. As a result, their share in the structure of balance sheet items went up to 15.0 per cent (from 14.4 per cent at the end of March). Capital instruments retained their insignificant share. At the end of June, debt securities issued by the general government sector comprised 88.9 per cent of the total volume of debt securities (other than those held for trading).

Chart 5

### Share of Non-performing Loans and Advances in Total Banking System Loans and Advances

(per cent)



Source: BNB.

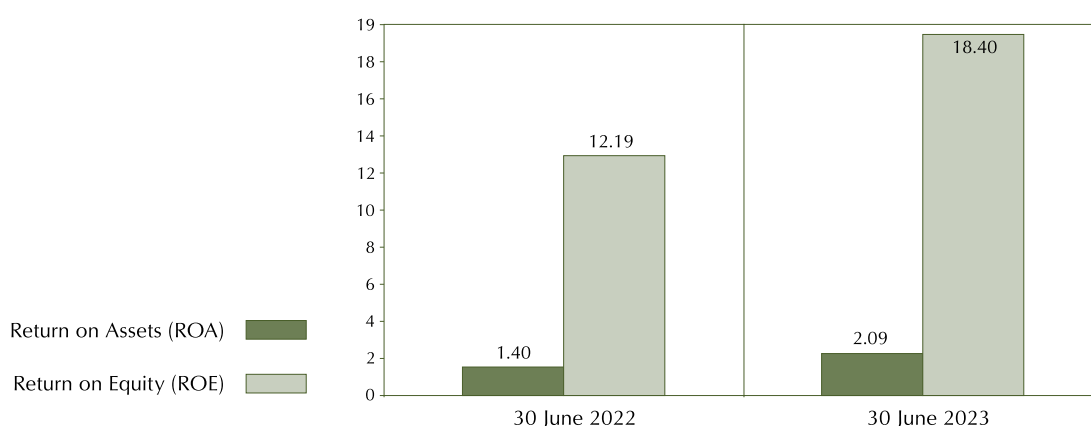
### 3.2. Profitability<sup>6</sup>

As of 30 June 2023 banks' profit amounted to BGN 1.7 billion, up BGN 694 million (69.9 per cent) from the first half of 2022, with the increase in net interest income contributing most to this. As a result of the increase in profit, return on assets improved to 2.09 per cent as of the end of June 2023, and return on equity stood at 18.40 per cent, compared with 1.40 per cent and 12.19 per cent, respectively, as of 30 June 2022.

Chart 6

#### Profitability Indicators

(per cent)



Source: BNB.

By end-June, total net operating income of the banking system reached BGN 3.4 billion, up by BGN 807 million (31.6 per cent) compared with that reported for the first half of 2022. This reflected higher amounts of net interest income, other net income, as well as net income from fees and commissions, while net income from financial instruments reported a decline.

Net interest income increased by BGN 812 million (55.7 per cent) to BGN 2.3 billion compared to 30 June 2022, while its share in total net operating income reached 67.5 per cent at the end of June 2023. Over the same period, interest income increased by BGN 1.1 billion (70.2 per cent) to BGN 2.8 billion, owing to the higher rate of increase in interest-bearing assets<sup>7</sup> and higher interest rates. The net interest rate margin went up to 3.34 per cent at the end of June 2023 (from 2.56 per cent as of 30 June 2022) due to the higher

<sup>6</sup> Analytical comparisons in the Profitability Section are prepared on an annual basis (compared to the same period of the previous year).

<sup>7</sup> Interest-bearing assets are the sum of debt securities and gross loans and advances to which other demand deposits have been added since 30 June 2020.

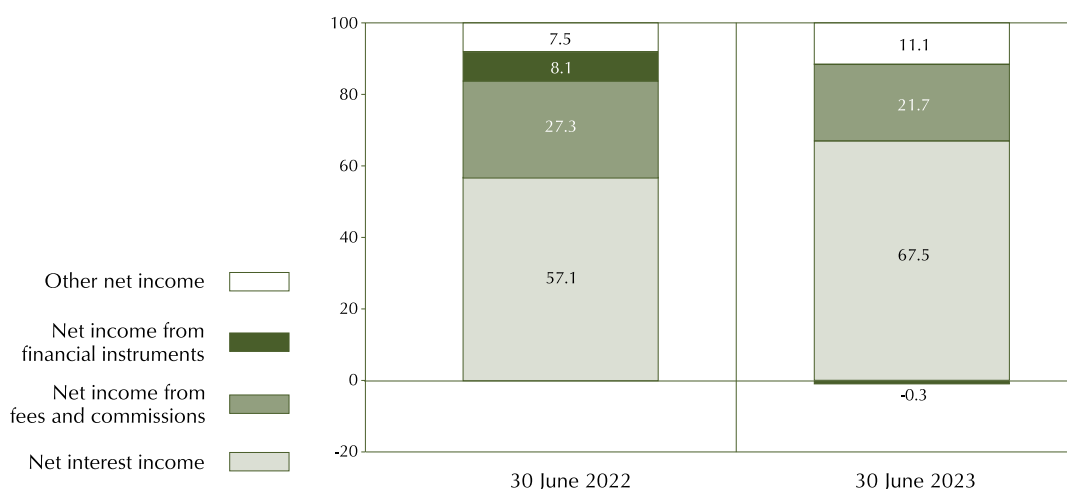
rate of increase in net interest income as compared to that of gross interest-bearing assets. Interest expenses reported an increase of BGN 334 million (190.5 per cent) to BGN 510 million. The cost of interest liabilities went up to 0.39 per cent (from 0.10 per cent at the end of June 2022).

Net income from fees and commissions went up by BGN 32 million (4.6 per cent) to BGN 729 million compared to that reported in the first half of 2022, while its share in the structure of net operating income contracted to 21.7 per cent, reflecting the developments in the other components. Over the same period, other net income increased by BGN 180 million (93.4 per cent) to BGN 373 million. Net income from financial instruments reported a decrease of BGN 217 million (105.0 per cent), with a negative value of BGN 10 million as of 30 June 2023.

Chart 7

**Total Net Operating Income Structure**

(per cent)



Source: BNB.

At the end of June 2023, impairment costs of financial assets not measured at fair value through profit or loss were BGN 184 million compared to BGN 191 million over the same period of 2022.

As of 30 June 2023, administrative expenses reached BGN 1.0 billion, up BGN 66 million (6.8 per cent) on the accruals for the first half of 2022. Depreciation expenditure amounted to BGN 151 million, or BGN 13 million (9.0 per cent) more than in the same period of the previous year. Expenses reported under cash contributions to resolution funds and deposit guarantee schemes also increased and reached BGN 175 million, up BGN 14 million (8.6 per cent) on 30 June 2022.



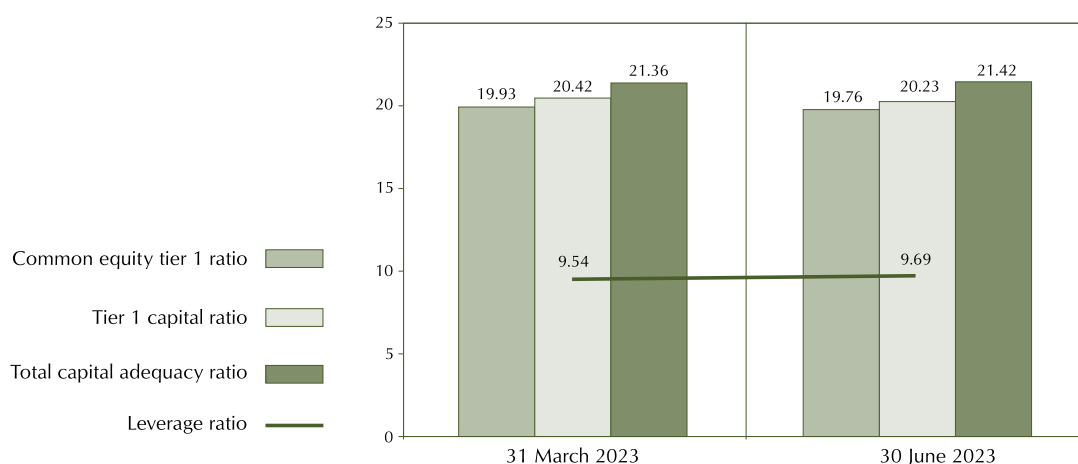
### 3.3. Regulatory Capital

By the end of June 2023, banking system equity reached BGN 17.2 billion, posting an increase of BGN 709 million (4.3 per cent) as compared to the end of March. Concurrently, total risk exposures increased by BGN 3.1 billion (4.0 per cent) to BGN 80.5 billion, mainly in corporate and retail exposures.

At the close of the review quarter, common equity tier 1 capital came to BGN 16.3 billion, of which BGN 15.9 billion was CET 1. As of 30 June 2023, the common equity tier 1 ratio was 19.76 per cent, tier 1 capital – 20.23 per cent, and total capital adequacy – 21.42 per cent.

Compared to the end of March, risk-weighted exposures to credit risk increased (up BGN 3.1 billion, 4.3 per cent) to BGN 74.8 billion, along with those to operational risk (up BGN 11 million, 0.2 per cent) to BGN 5.5 billion. Over the review period, risk-weighted exposures to position, currency and commodity risks declined by BGN 20 million (11.6 per cent) and amounted to BGN 156 million at the end of June. The share of risk-weighted exposures to credit risk in total risk exposures reached 92.9 per cent by end-June 2023 and remained closed to that reported in March (92.7 per cent). The share of exposures to operational risk and exposures to position, currency and commodity risks also remained similar to those reported at the end of the first quarter and stood at 6.8 per cent and 0.2 per cent respectively, as of 30 June (7.1 per cent and 0.2 per cent, respectively, as of 31 March).

Chart 8  
**Selected Capital Indicators**  
(per cent)



Source: BNB.

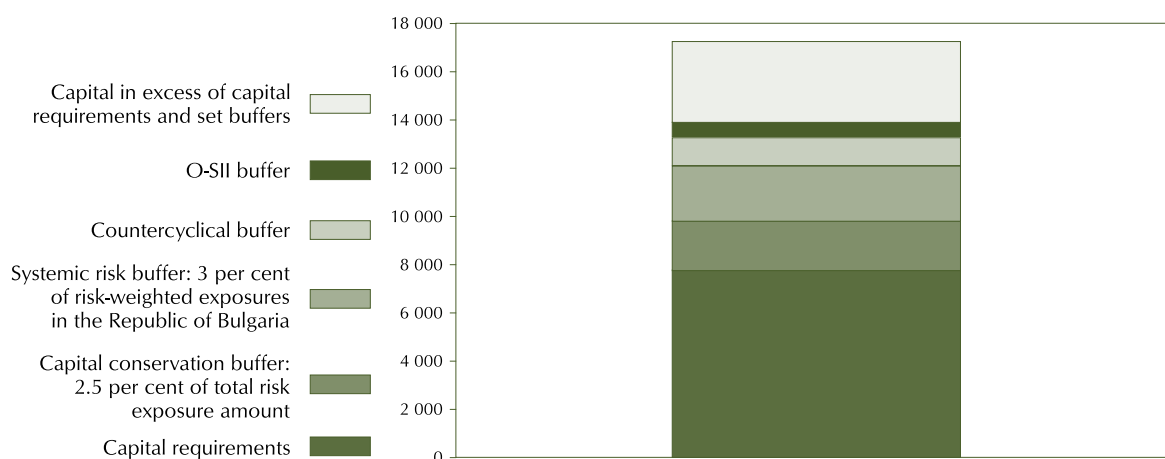
The leverage ratio<sup>8</sup> (when a fully phased-in definition of tier 1 capital is applied) increased over the review period and accounted for 9.69 per cent as of 30 June, from 9.54 per cent at the end of March, with a continued high capital coverage of the total exposure. The dynamics observed over the review quarter reflected the higher growth rate of tier 1 capital than that of total exposure. By end-June 2023, all banks in Bulgaria complied with the minimum regulatory requirement of 3.0 per cent of the leverage ratio.

The capital exceeding regulatory requirements and the set buffers<sup>9</sup> rose by BGN 90 million (2.7 per cent) to BGN 3.4 billion compared to end-March.

Chart 9

### Equity: Capital Requirements, Buffers, and Excess over Capital Requirements and Buffers as of 30 June 2023

(BGN million)



Source: BNB.

### 3.4. Liquidity

Liquidity coverage ratio of the banking system remained significantly above the minimum required level of 100 per cent, amounting to 226.1 per cent at the end of June (238.1 per cent by end-March).

Over the second quarter of 2023, the liquidity buffer (the liquidity coverage ratio numerator) decreased by BGN 2.1 billion (4.3 per

<sup>8</sup> The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

<sup>9</sup> For more information on the effective capital buffer rates, see the BNB website: <http://www.bnb.bg/BankSupervision/BSCapitalBuffers/index.htm>.

cent) to BGN 47.0 billion. The reported dynamics over the review period reflected the decrease in reserves with the central bank with an option for withdrawal of BGN 7.1 billion (29.6 per cent) to BGN 16.8 billion. As a result, the share of this item in the liquidity buffer structure declined to 35.8 per cent (from 48.6 per cent at the end of March). At the same time, assets in the central government posted an increase of BGN 4.8 billion (23.5 per cent) to BGN 25.4 billion by the end of June, and their share in the liquidity buffer reached 54.1 per cent (against 41.9 per cent by the end of March). Over the second quarter, coins and banknotes decreased (by BGN 10 million, 0.4 per cent) along with central bank assets (down by BGN 17 million, 1.1 per cent), with their amount by the end of the period reaching BGN 2.5 billion and BGN 1.5 billion, respectively. In the structure of the liquidity buffer, the share of coins and banknotes was 5.3 per cent and that of assets with the central bank – 3.3 per cent in late June (against 5.1 and 3.1 per cent, respectively, at the end of March). Over the review quarter, the total share of the three most liquid items (coins and banknotes, reserves in the central bank with an option for withdrawal and assets with the central bank) declined from 56.8 per cent by end-March to 44.4 per cent.

Between April and June 2023 net liquidity outflows (the liquidity coverage ratio nominator) decreased by BGN 158 million (0.8 per cent) to BGN 20.8 billion.

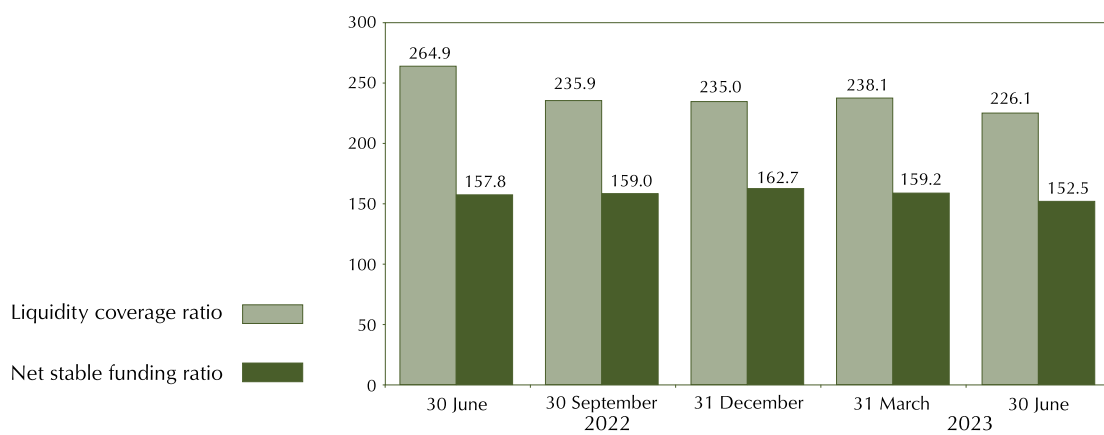
At the end of June, the banking system loan-to-deposit ratio<sup>10</sup> (LTD) rose to 71.4 per cent (against 68.8 per cent at the end of March). In the second quarter, the loan portfolio (the numerator of the ratio) increased by 3.7 per cent, while deposits (excluding those of credit institutions) – the denominator of the ratio, decreased by 0.1 per cent.

The aggregate net stable funding ratio (NSFR)<sup>11</sup> was 152.5 per cent as of 30 June 2023 (against 159.2 per cent at the end of March), and all banks in Bulgaria met the minimum regulatory requirement of 100 per cent. Available stable funding (the NSFR numerator) reached BGN 124.6 billion and required stable funding (the NSFR denominator) BGN 81.7 billion (against BGN 122.9 billion and BGN 77.2 billion by end-March 2023).

<sup>10</sup> In calculating the ratio, central banks and credit institutions sectors are excluded from the numerator and denominator.

<sup>11</sup> The regulatory requirement is introduced in compliance with Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Reporting templates comply with Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for Regulation (EU) No 575/2013 and repealing Implementing Regulation (EU) No 680/2014.

Chart 10  
**Selected Liquidity Indicators**  
(per cent)



Source: BNB.

1. With a reference date 30 June 2021, reporting has been amended pursuant to Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013. Further details are available on the BNB website, Reports Requirements Section: [https://www.bnb.bg/AboutUs/AUPersonalDataProtection/index.htm?toLang=\\_EN](https://www.bnb.bg/AboutUs/AUPersonalDataProtection/index.htm?toLang=_EN). As of 28 June 2021, Commission Implementing Regulation (EU) 2021/451 of the Commission of 17 December 2020 replacing Implementing Regulation (EU) No 680/2014 shall apply.
2. Data obtained from supervisory reports pursuant to Commission Implementing Regulation (EU) 2021/451 have been used. The main principles underlying relevant items in the balance sheet statement and statement of profit and loss are presented in the form of methodological references in the relevant template, as set out on the BNB's website for the reporting period.
3. Data presented in tabular form concerning debt securities, loans and advances, and deposits are based on the additional information contained in Macroprudential Form 1 (MPF1). MPF1 was introduced in the first quarter of 2015 for monitoring dynamics of key assets and liabilities groups by counterparty and by currency, with its definitions corresponding to those applied in the relevant forms of the Common Reporting Framework/Financial Reporting Framework (COREP/FINREP). MF1 is reported by banks and foreign bank branches on an individual (non-consolidated) basis with a monthly frequency, within 15 days after the end of the reporting month.
4. Data as of 2015 on the quality of loans and impairment were obtained using the standard reporting template 18 Information on performing and non-performing exposures of the financial reporting framework (FINREP), which is relevant for the specific reporting period. As a result of the harmonisation of concepts and definitions no match should be sought between the manner and scope of reporting of these items in the old and new reports (to the end of 2014 and from January 2015, respectively).
5. A bank passport includes basic information on the structure of shareholder capital and management bodies, which reflect the current state at the time of preparing the quarterly bulletin. Data on major items of the balance sheet statement and statement of profit or loss are based on relevant total lines in the reporting templates, relevant for the specific period.
6. The BNB may adjust already published data, where necessary. Revisions are made after receiving additional information, in adjustments of errors in data provided by banks or as a consequence of changes and enhancement of methodological guidelines, requiring a data revision from previous periods. Therefore, already disclosed data and those quoted in the Bulletin may differ.

7. The BNB Banking Supervision Department groups banks in view of outlining the dynamics of processes in the banking system. This grouping does not entail any rating element and should not be interpreted as rating banks' financial position. Assigning banks to groups is done based on the amount of their assets as of the end of each reporting period. The first group consists of the 5 largest banks, the second group comprises all the remaining banks, and the third group includes the branches of foreign banks in Bulgaria.

<b>Group I:</b>	United Bulgarian Bank
	DSK Bank
	UniCredit Bulbank
	Eurobank Bulgaria
	First Investment Bank
<b>Group II:</b>	Central Cooperative Bank
	ProCredit Bank (Bulgaria)
	Allianz Bank Bulgaria
	Bulgarian Development Bank
	Investbank
	Bulgarian-American Credit Bank
	TBI Bank
	International Asset Bank
	Municipal Bank
	D Commerce Bank
	Texim Bank
	Tokuda Bank
<b>Group III:</b>	Citibank Europe, Bulgaria Branch
	ING Bank N.V. – Sofia Branch
	BNP Paribas S.A. – Sofia Branch
	T.C. ZIRAAT BANK – Sofia Branch
	BNP Paribas Personal Finance S.A., Bulgaria Branch*
	Varengold Bank A.G., Sofia Branch
	Bigbank AS – Bulgaria Branch

\* At the reference date, procedures for the termination of the branch were under way in accordance with the legal requirements, after the acquisition of BNP Paribas Personal Finance S.A. - Bulgaria Branch as a going concern by Eurobank Bulgaria AD.

### III. Banking Supervision Regulation

#### CAPITAL ADEQUACY OF THE BANKING SYSTEM AND BANK GROUPS AS OF 30 JUNE 2023

(BGN thousand)

	Group I	Group II	Banking system
<b>1. OWN FUNDS (CAPITAL BASE)</b>	<b>13 523 617</b>	<b>3 714 378</b>	<b>17 237 995</b>
1.1. Tier 1 capital	12 628 353	3 653 631	16 281 984
1.1.1. Common equity tier 1 capital	12 260 657	3 644 631	15 905 288
1.1.2. Additional tier 1 capital	367 696	9 000	376 696
1.2. Tier 2 capital	895 264	60 747	956 011
<b>2. TOTAL RISK EXPOSURE AMOUNT</b>	<b>64 046 379</b>	<b>16 437 401</b>	<b>80 483 780</b>
2.1. Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	59 632 664	15 162 010	74 794 674
2.2. Total risk exposure amount for settlement delivery	0	0	0
2.3. Total risk exposure amount for position, foreign exchange and commodity risks	143 902	11 638	155 540
2.4. Total risk exposure amount for operational risk	4 226 700	1 262 865	5 489 565
2.5. Total risk exposure amount for credit valuation adjustment	43 113	888	44 001
<b>COMMON EQUITY TIER 1 CAPITAL RATIO (%)</b>	<b>19.14</b>	<b>22.17</b>	<b>19.76</b>
<b>TIER 1 CAPITAL RATIO (%)</b>	<b>19.72</b>	<b>22.23</b>	<b>20.23</b>
<b>TOTAL CAPITAL ADEQUACY RATIO (%)</b>	<b>21.12</b>	<b>22.60</b>	<b>21.42</b>

**Note:** The template for disclosure of information related to the capital adequacy of banks is based on the reporting templates included in the Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

**Source:** BNB.



## IV. Balance Sheet Statements, Statements of Profit or Loss and Other Data on the Banking System and Banks by Group

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**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF THE BANKING SYSTEM AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>25 591 157</b>
Cash on hand	2 624 009
Cash balances at central banks	19 378 014
Other demand deposits	3 589 134
<b>Financial assets held for trading</b>	<b>420 368</b>
Derivatives	272 677
Equity instruments	67 496
Debt securities	80 195
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>555 377</b>
Equity instruments	308 887
Debt securities	244 757
Loans and advances	1 733
<b>Financial assets designated at fair value through profit or loss</b>	<b>318</b>
Debt securities	318
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>7 801 827</b>
Equity instruments	242 330
Debt securities	7 558 117
Loans and advances	1 380
<b>Financial assets at amortised cost</b>	<b>120 918 780</b>
Debt securities	16 271 382
Loans and advances	104 647 398
<b>Derivatives – hedge accounting</b>	<b>171 932</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>520 286</b>
<b>Tangible assets</b>	<b>3 029 347</b>
Property, plant and equipment	1 691 001
Investment property	1 338 346
<b>Intangible assets</b>	<b>543 823</b>
Goodwill	159 498
Other intangible assets	384 325
<b>Tax assets</b>	<b>31 829</b>
Current tax assets	3 125
Deferred tax assets	28 704
<b>Other assets</b>	<b>1 405 669</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>100 277</b>
<b>TOTAL ASSETS</b>	<b>161 090 990</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>267 621</b>
Derivatives	267 621
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>4 524</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	4 524
<b>Financial liabilities measured at amortised cost</b>	<b>140 683 720</b>
Deposits	138 453 028
Debt securities issued	1 526 553
Other financial liabilities	704 139
<b>Derivatives – hedge accounting</b>	<b>326 834</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>-898</b>
<b>Provisions</b>	<b>373 054</b>
Pensions and other post-employment defined benefit obligations	40 423
Other long-term employee benefits	0
Restructuring	6 715
Pending legal issues and tax litigation	72 342
Commitments and guarantees given	252 881
Other provisions	693
<b>Tax liabilities</b>	<b>145 289</b>
Current tax liabilities	69 428
Deferred tax liabilities	75 861
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>955 314</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>142 755 458</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>4 667 721</b>
Paid-up capital	4 667 721
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>1 199 792</b>
<b>Equity instruments issued other than capital</b>	<b>113 438</b>
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
<b>Other equity</b>	<b>801</b>
<b>Accumulated other comprehensive income</b>	<b>-86 713</b>
Items that will not be reclassified to profit or loss	229 142
Tangible assets	268 911
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	2 853
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-42 622
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-315 855
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	861
Hedging derivatives. Cash flow hedges [effective portion]	-66 638
Fair value changes of debt instruments measured at fair value through other comprehensive income	-247 651
Hedging instruments [not designated elements]	-2 427
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>5 507 590</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>5 246 113</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	5 246 113
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>1 686 790</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>18 335 532</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>161 090 990</b>

**STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM AS OF 30 JUNE 2023**

(BGN thousand)

	Value
<b>Interest income</b>	<b>2 780 718</b>
Financial assets held for trading	41 538
Non-trading financial assets mandatorily at fair value through profit or loss	5 960
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	69 511
Financial assets at amortised cost	2 631 482
Derivatives – hedge accounting, interest rate risk	31 172
Other assets	523
Interest income on liabilities	530
<b>(Interest expenses)</b>	<b>509 970</b>
(Financial liabilities held for trading)	214 601
(Financial liabilities designated at fair value through profit or loss)	36
(Financial liabilities measured at amortised cost)	272 870
(Derivatives – hedge accounting, interest rate risk)	20 400
(Other liabilities)	801
(Interest expenses on assets)	1 262
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>172 961</b>
Financial assets held for trading	738
Non-trading financial assets mandatorily at fair value through profit or loss	169
Financial assets at fair value through other comprehensive income	962
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	171 092
<b>Fee and commission income</b>	<b>913 535</b>
<b>(Fee and commission expenses)</b>	<b>184 156</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>7 643</b>
Financial assets at fair value through other comprehensive income	-2 903
Financial assets at amortised cost	10 550
Financial liabilities measured at amortised cost	-4
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-28 360</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>8 373</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>35</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>1 937</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>180 233</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>365</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>3 868</b>
<b>Other operating income</b>	<b>35 526</b>
<b>(Other operating expenses)</b>	<b>20 393</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>3 362 315</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>1 030 205</b>
(Staff expenses)	595 910
(Other administrative expenses)	434 295
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>174 724</b>
<b>(Depreciation)</b>	<b>151 034</b>
(Property, plant and equipment)	105 406
(Investment properties)	1 510
(Other intangible assets)	44 118
<b>Modification gains or (-) losses, net</b>	<b>-518</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-518
<b>(Provisions or (-) reversal of provisions)</b>	<b>-27 807</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-31 613
(Other provisions)	3 806
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>184 049</b>
(Financial assets at fair value through other comprehensive income )	1 619
(Financial assets at amortised cost )	182 430
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-965</b>
(Property, plant and equipment)	0
(Investment properties)	28
(Goodwill)	0
(Other intangible assets)	0
(Other)	-993
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>604</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1 851 161</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>164 371</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1 686 790</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>1 686 790</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 686 790

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF THE BANKING SYSTEM AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>24 154 452</b>	<b>8 415 802</b>	<b>13 630 490</b>	<b>213 571</b>
Central banks	0	0	0	0
General government	21 513 990	7 768 259	11 721 940	169 671
Credit institutions	970 376	49 900	855 155	13 343
Other financial corporations	1 117 668	378 359	739 309	20 325
Non-financial corporations	552 418	219 284	314 086	10 232

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>107 994 970</b>	<b>65 527 490</b>	<b>37 142 628</b>	<b>2 468 311</b>
Central banks	0	0	0	0
General government	1 029 088	664 397	364 691	16 276
Credit institutions	16 282 065	808 944	11 712 727	528 482
Other financial corporations	7 674 650	4 928 272	2 738 613	64 186
Non-financial corporations	46 618 652	24 931 233	20 903 079	960 939
Households	36 390 515	34 194 644	1 423 518	898 428
o.w. Loans collateralised by immovable property	19 902 912	18 813 071	1 065 541	284 430
o.w. Credit for consumption	17 120 236	15 943 306	429 711	623 790

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>138 453 027</b>	<b>83 399 876</b>	<b>45 934 364</b>	<b>233 896</b>
Central banks	3	0	3	0
General government	4 185 265	3 674 357	477 072	2 273
Credit institutions	9 966 779	1 098 166	8 644 069	145 247
Other financial corporations	4 232 258	2 380 693	1 367 651	14 564
Non-financial corporations	42 890 710	26 929 717	12 809 389	21 817
Households	77 178 012	49 316 943	22 636 180	49 995

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP I BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>16 005 487</b>
Cash on hand	1 777 705
Cash balances at central banks	12 994 842
Other demand deposits	1 232 940
<b>Financial assets held for trading</b>	<b>311 939</b>
Derivatives	245 834
Equity instruments	7 848
Debt securities	58 257
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>354 779</b>
Equity instruments	110 709
Debt securities	242 337
Loans and advances	1 733
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>5 844 423</b>
Equity instruments	74 750
Debt securities	5 769 673
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>96 233 746</b>
Debt securities	12 087 670
Loans and advances	84 146 076
<b>Derivatives – hedge accounting</b>	<b>158 866</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>243 089</b>
<b>Tangible assets</b>	<b>2 073 080</b>
Property, plant and equipment	1 217 941
Investment property	855 139
<b>Intangible assets</b>	<b>465 042</b>
Goodwill	159 498
Other intangible assets	305 544
<b>Tax assets</b>	<b>10 048</b>
Current tax assets	0
Deferred tax assets	10 048
<b>Other assets</b>	<b>998 618</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>17 967</b>
<b>TOTAL ASSETS</b>	<b>122 717 084</b>

(continued)



(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>242 349</b>
Derivatives	242 349
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>4 524</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	4 524
<b>Financial liabilities measured at amortised cost</b>	<b>107 372 892</b>
Deposits	105 481 551
Debt securities issued	1 314 670
Other financial liabilities	576 671
<b>Derivatives – hedge accounting</b>	<b>326 458</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>-14 113</b>
<b>Provisions</b>	<b>230 075</b>
Pensions and other post-employment defined benefit obligations	31 590
Other long-term employee benefits	0
Restructuring	6 715
Pending legal issues and tax litigation	67 856
Commitments and guarantees given	123 489
Other provisions	425
<b>Tax liabilities</b>	<b>105 239</b>
Current tax liabilities	48 414
Deferred tax liabilities	56 825
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>646 975</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>108 914 399</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 501 013</b>
Paid-up capital	2 501 013
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>980 193</b>
<b>Equity instruments issued other than capital</b>	<b>113 438</b>
Equity component of compound financial instruments	0
Other equity instruments issued	113 438
<b>Other equity</b>	<b>787</b>
<b>Accumulated other comprehensive income</b>	<b>-22 278</b>
Items that will not be reclassified to profit or loss	257 762
Tangible assets	227 997
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	3 739
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	26 026
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-280 040
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	-66 638
Fair value changes of debt instruments measured at fair value through other comprehensive income	-210 975
Hedging instruments [not designated elements]	-2 427
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>4 925 412</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>3 974 826</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	3 974 826
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>1 329 294</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>13 802 685</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>122 717 084</b>

**STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
<b>Interest income</b>	<b>2 059 260</b>
Financial assets held for trading	40 624
Non-trading financial assets mandatorily at fair value through profit or loss	5 960
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	49 650
Financial assets at amortised cost	1 933 189
Derivatives – hedge accounting, interest rate risk	29 240
Other assets	339
Interest income on liabilities	258
<b>(Interest expenses)</b>	<b>415 554</b>
(Financial liabilities held for trading)	214 509
(Financial liabilities designated at fair value through profit or loss)	36
(Financial liabilities measured at amortised cost)	180 489
(Derivatives – hedge accounting, interest rate risk)	19 122
(Other liabilities)	311
(Interest expenses on assets)	1 087
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>151 093</b>
Financial assets held for trading	235
Non-trading financial assets mandatorily at fair value through profit or loss	97
Financial assets at fair value through other comprehensive income	466
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	150 295
<b>Fee and commission income</b>	<b>707 265</b>
<b>(Fee and commission expenses)</b>	<b>149 634</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>7 611</b>
Financial assets at fair value through other comprehensive income	-3 132
Financial assets at amortised cost	10 743
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-38 459</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>3 984</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>2 748</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>164 810</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>365</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>3 706</b>
<b>Other operating income</b>	<b>16 061</b>
<b>(Other operating expenses)</b>	<b>5 910</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>2 507 346</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>704 971</b>
(Staff expenses)	408 042
(Other administrative expenses)	296 929
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>150 081</b>
<b>(Depreciation)</b>	<b>111 387</b>
(Property, plant and equipment)	72 411
(Investment properties)	1 286
(Other intangible assets)	37 690
<b>Modification gains or (-) losses, net</b>	<b>-187</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-187
<b>(Provisions or (-) reversal of provisions)</b>	<b>-22 078</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-25 498
(Other provisions)	3 420
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>100 687</b>
(Financial assets at fair value through other comprehensive income )	-3 204
(Financial assets at amortised cost )	103 891
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-627</b>
(Property, plant and equipment)	0
(Investment properties)	28
(Goodwill)	0
(Other intangible assets)	0
(Other)	-655
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>-177</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1 462 561</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>133 267</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1 329 294</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>1 329 294</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	1 329 294

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP I BANKS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>18 157 937</b>	<b>6 192 602</b>	<b>10 207 608</b>	<b>163 286</b>
Central banks	0	0	0	0
General government	16 262 698	5 914 245	8 618 201	134 983
Credit institutions	871 524	14 498	829 551	11 446
Other financial corporations	906 405	263 859	642 546	14 863
Non-financial corporations	117 310	0	117 310	1 994

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>86 774 905</b>	<b>54 019 138</b>	<b>28 831 073</b>	<b>1 826 672</b>
Central banks	0	0	0	0
General government	542 591	277 330	265 261	9 313
Credit institutions	13 696 613	128 599	10 278 825	443 821
Other financial corporations	6 768 543	4 372 034	2 390 957	48 779
Non-financial corporations	34 709 228	19 162 789	14 946 729	682 550
Households	31 057 930	30 078 386	949 301	642 209
o.w. Loans collateralised by immovable property	17 286 242	16 442 731	819 211	246 742
o.w. Credit for consumption	14 134 202	13 958 679	170 358	404 013

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>105 481 551</b>	<b>63 462 334</b>	<b>35 278 459</b>	<b>147 315</b>
Central banks	3	0	3	0
General government	1 833 608	1 506 311	294 932	278
Credit institutions	7 744 127	681 459	6 856 094	111 324
Other financial corporations	3 079 140	1 541 151	1 114 260	10 832
Non-financial corporations	30 646 473	19 053 167	9 339 112	10 073
Households	62 178 200	40 680 246	17 674 058	14 808

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP II BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>7 328 120</b>
Cash on hand	718 977
Cash balances at central banks	5 637 571
Other demand deposits	971 572
<b>Financial assets held for trading</b>	<b>84 901</b>
Derivatives	10 013
Equity instruments	59 648
Debt securities	15 240
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>200 298</b>
Equity instruments	197 878
Debt securities	2 420
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>318</b>
Debt securities	318
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>1 872 125</b>
Equity instruments	167 528
Debt securities	1 703 217
Loans and advances	1 380
<b>Financial assets at amortised cost</b>	<b>22 436 498</b>
Debt securities	4 110 493
Loans and advances	18 326 005
<b>Derivatives – hedge accounting</b>	<b>13 066</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>277 197</b>
<b>Tangible assets</b>	<b>948 629</b>
Property, plant and equipment	465 422
Investment property	483 207
<b>Intangible assets</b>	<b>77 363</b>
Goodwill	0
Other intangible assets	77 363
<b>Tax assets</b>	<b>20 290</b>
Current tax assets	2 945
Deferred tax assets	17 345
<b>Other assets</b>	<b>397 180</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>82 238</b>
<b>TOTAL ASSETS</b>	<b>33 738 223</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>9 021</b>
Derivatives	9 021
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>29 031 828</b>
Deposits	28 695 884
Debt securities issued	211 883
Other financial liabilities	124 061
<b>Derivatives – hedge accounting</b>	<b>376</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>13 215</b>
<b>Provisions</b>	<b>141 704</b>
Pensions and other post-employment defined benefit obligations	8 147
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	4 486
Commitments and guarantees given	128 851
Other provisions	220
<b>Tax liabilities</b>	<b>37 657</b>
Current tax liabilities	18 651
Deferred tax liabilities	19 006
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>210 637</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>29 444 438</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>2 141 708</b>
Paid-up capital	2 141 708
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>219 599</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>0</b>
<b>Accumulated other comprehensive income</b>	<b>-56 473</b>
Items that will not be reclassified to profit or loss	-28 529
Tangible assets	40 914
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-795
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	-68 648
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-27 944
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	861
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-28 805
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>555 583</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>1 145 465</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	1 145 465
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>287 903</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>4 293 785</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>33 738 223</b>



## STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS AS OF 30 JUNE 2023

(BGN thousand)

	Value
<b>Interest income</b>	<b>610 574</b>
Financial assets held for trading	391
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	2
Financial assets at fair value through other comprehensive income	19 565
Financial assets at amortised cost	588 279
Derivatives – hedge accounting, interest rate risk	1 932
Other assets	184
Interest income on liabilities	221
<b>(Interest expenses)</b>	<b>80 924</b>
(Financial liabilities held for trading)	83
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	78 962
(Derivatives – hedge accounting, interest rate risk)	1 278
(Other liabilities)	490
(Interest expenses on assets)	111
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>21 868</b>
Financial assets held for trading	503
Non-trading financial assets mandatorily at fair value through profit or loss	72
Financial assets at fair value through other comprehensive income	496
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	20 797
<b>Fee and commission income</b>	<b>173 515</b>
<b>(Fee and commission expenses)</b>	<b>28 912</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>-462</b>
Financial assets at fair value through other comprehensive income	-269
Financial assets at amortised cost	-193
Financial liabilities measured at amortised cost	0
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>10 719</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>4 389</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>35</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>-811</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>3 296</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>121</b>
<b>Other operating income</b>	<b>11 809</b>
<b>(Other operating expenses)</b>	<b>12 741</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>712 476</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>271 042</b>
(Staff expenses)	162 094
(Other administrative expenses)	108 948
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>24 301</b>
<b>(Depreciation)</b>	<b>36 084</b>
(Property, plant and equipment)	30 099
(Investment properties)	107
(Other intangible assets)	5 878
<b>Modification gains or (-) losses, net</b>	<b>-331</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	-331
<b>(Provisions or (-) reversal of provisions)</b>	<b>-3 708</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-3 704
(Other provisions)	-4
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>73 260</b>
(Financial assets at fair value through other comprehensive income )	4 899
(Financial assets at amortised cost )	68 361
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>-352</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	-352
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>781</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>312 299</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>24 396</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>287 903</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>287 903</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	287 903

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP II BANKS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>5 831 371</b>	<b>2 195 702</b>	<b>3 291 934</b>	<b>49 694</b>
Central banks	0	0	0	0
General government	5 086 148	1 826 516	2 972 791	34 097
Credit institutions	98 852	35 402	25 604	1 897
Other financial corporations	211 263	114 500	96 763	5 462
Non-financial corporations	435 108	219 284	196 776	8 238

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>19 033 184</b>	<b>11 305 122</b>	<b>6 476 199</b>	<b>553 511</b>
Central banks	0	0	0	0
General government	422 863	323 433	99 430	5 693
Credit institutions	1 703 235	680 344	684 700	69 445
Other financial corporations	792 815	554 687	235 915	12 053
Non-financial corporations	10 800 336	5 644 711	4 985 493	255 946
Households	5 313 935	4 101 947	470 661	210 374
o.w. Loans collateralised by immovable property	2 615 034	2 369 295	245 739	37 662
o.w. Credit for consumption	2 976 455	1 978 796	256 388	174 488

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>28 695 883</b>	<b>17 465 022</b>	<b>9 222 301</b>	<b>73 218</b>
Central banks	0	0	0	0
General government	1 896 934	1 827 650	67 831	549
Credit institutions	1 556 903	180 167	1 363 608	27 724
Other financial corporations	920 708	700 958	169 716	2 648
Non-financial corporations	9 388 693	6 139 752	2 696 916	7 194
Households	14 932 645	8 616 495	4 924 230	35 103

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
OF GROUP III BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
<b>Cash, cash balances at central banks and other demand deposits</b>	<b>2 257 550</b>
Cash on hand	127 327
Cash balances at central banks	745 601
Other demand deposits	1 384 622
<b>Financial assets held for trading</b>	<b>23 528</b>
Derivatives	16 830
Equity instruments	0
Debt securities	6 698
Loans and advances	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss</b>	<b>300</b>
Equity instruments	300
Debt securities	0
Loans and advances	0
<b>Financial assets designated at fair value through profit or loss</b>	<b>0</b>
Debt securities	0
Loans and advances	0
<b>Financial assets at fair value through other comprehensive income</b>	<b>85 279</b>
Equity instruments	52
Debt securities	85 227
Loans and advances	0
<b>Financial assets at amortised cost</b>	<b>2 248 536</b>
Debt securities	73 219
Loans and advances	2 175 317
<b>Derivatives – hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Investments in subsidiaries, joint ventures and associates</b>	<b>0</b>
<b>Tangible assets</b>	<b>7 638</b>
Property, plant and equipment	7 638
Investment property	0
<b>Intangible assets</b>	<b>1 418</b>
Goodwill	0
Other intangible assets	1 418
<b>Tax assets</b>	<b>1 491</b>
Current tax assets	180
Deferred tax assets	1 311
<b>Other assets</b>	<b>9 871</b>
<b>Non-current assets and disposal groups classified as held for sale</b>	<b>72</b>
<b>TOTAL ASSETS</b>	<b>4 635 683</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>LIABILITIES</b>	
<b>Financial liabilities held for trading</b>	<b>16 251</b>
Derivatives	16 251
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities designated at fair value through profit or loss</b>	<b>0</b>
Deposits	0
Debt securities issued	0
Other financial liabilities	0
<b>Financial liabilities measured at amortised cost</b>	<b>4 279 000</b>
Deposits	4 275 593
Debt securities issued	0
Other financial liabilities	3 407
<b>Derivatives – hedge accounting</b>	<b>0</b>
<b>Fair value changes of the hedged items in portfolio hedge of interest rate risk</b>	<b>0</b>
<b>Provisions</b>	<b>1 275</b>
Pensions and other post-employment defined benefit obligations	686
Other long-term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	541
Other provisions	48
<b>Tax liabilities</b>	<b>2 393</b>
Current tax liabilities	2 363
Deferred tax liabilities	30
<b>Share capital repayable on demand</b>	<b>0</b>
<b>Other liabilities</b>	<b>97 702</b>
<b>Liabilities included in disposal groups classified as held for sale</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>4 396 621</b>

(continued)

(continued)	(BGN thousand)
	Carrying amount
<b>EQUITY</b>	
<b>Capital</b>	<b>25 000</b>
Paid-up capital	25 000
Unpaid capital which has been called up	0
<b>Share premium</b>	<b>0</b>
<b>Equity instruments issued other than capital</b>	<b>0</b>
Equity component of compound financial instruments	0
Other equity instruments issued	0
<b>Other equity</b>	<b>14</b>
<b>Accumulated other comprehensive income</b>	<b>-7 962</b>
Items that will not be reclassified to profit or loss	-91
Tangible assets	0
Intangible assets	0
Actuarial gains or (-) losses on defined benefit pension plans	-91
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	0
Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0
Items that may be reclassified to profit or loss	-7 871
Hedge of net investments in foreign operations [effective portion]	0
Foreign currency translation	0
Hedging derivatives. Cash flow hedges [effective portion]	0
Fair value changes of debt instruments measured at fair value through other comprehensive income	-7 871
Hedging instruments [not designated elements]	0
Non-current assets and disposal groups classified as held for sale	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	0
<b>Retained earnings</b>	<b>26 595</b>
<b>Revaluation reserves</b>	<b>0</b>
<b>Other reserves</b>	<b>125 822</b>
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Other	125 822
<b>(-) Treasury shares</b>	<b>0</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>69 593</b>
<b>(-) Interim dividends</b>	<b>0</b>
<b>Minority interests [non-controlling interests]</b>	<b>0</b>
Accumulated other comprehensive income	0
Other items	0
<b>TOTAL EQUITY</b>	<b>239 062</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>4 635 683</b>

**STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
<b>Interest income</b>	<b>110 884</b>
Financial assets held for trading	523
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	296
Financial assets at amortised cost	110 014
Derivatives – hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	51
<b>(Interest expenses)</b>	<b>13 492</b>
(Financial liabilities held for trading)	9
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	13 419
(Derivatives – hedge accounting, interest rate risk)	0
(Other liabilities)	0
(Interest expenses on assets)	64
<b>(Expenses on share capital repayable on demand)</b>	<b>0</b>
<b>Dividend income</b>	<b>0</b>
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Investments in subsidiaries, joint ventures and associates accounted for using other than equity method	0
<b>Fee and commission income</b>	<b>32 755</b>
<b>(Fee and commission expenses)</b>	<b>5 610</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>494</b>
Financial assets at fair value through other comprehensive income	498
Financial assets at amortised cost	0
Financial liabilities measured at amortised cost	-4
Other	0
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	<b>-620</b>
<b>Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net</b>	<b>0</b>
<b>Gains or (-) losses from hedge accounting, net</b>	<b>0</b>
<b>Exchange differences [gain or (-) loss], net</b>	<b>12 127</b>
<b>Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net</b>	<b>0</b>
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>41</b>
<b>Other operating income</b>	<b>7 656</b>
<b>(Other operating expenses)</b>	<b>1 742</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>142 493</b>

(continued)

(continued)	(BGN thousand)
	Value
<b>(Administrative expenses)</b>	<b>54 192</b>
(Staff expenses)	25 774
(Other administrative expenses)	28 418
<b>(Cash contributions to resolution funds and deposit guarantee schemes)</b>	<b>342</b>
<b>(Depreciation)</b>	<b>3 563</b>
(Property, plant and equipment)	2 896
(Investment properties)	117
(Other intangible assets)	550
<b>Modification gains or (-) losses, net</b>	<b>0</b>
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
<b>(Provisions or (-) reversal of provisions)</b>	<b>-2 021</b>
(Payment commitments to resolution funds and deposit guarantee schemes)	0
(Commitments and guarantees given)	-2 411
(Other provisions)	390
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	<b>10 102</b>
(Financial assets at fair value through other comprehensive income )	-76
(Financial assets at amortised cost )	10 178
<b>(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)</b>	<b>0</b>
<b>(Impairment or (-) reversal of impairment on non-financial assets)</b>	<b>14</b>
(Property, plant and equipment)	0
(Investment properties)	0
(Goodwill)	0
(Other intangible assets)	0
(Other)	14
<b>Negative goodwill recognised in profit or loss</b>	<b>0</b>
<b>Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method</b>	<b>0</b>
<b>Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>76 301</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>6 708</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>69 593</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>69 593</b>
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	69 593



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS  
OF GROUP III BANKS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>165 144</b>	<b>27 498</b>	<b>130 948</b>	<b>591</b>
Central banks	0	0	0	0
General government	165 144	27 498	130 948	591
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 186 881</b>	<b>203 230</b>	<b>1 835 356</b>	<b>88 128</b>
Central banks	0	0	0	0
General government	63 634	63 634	0	1 270
Credit institutions	882 217	1	749 202	15 216
Other financial corporations	113 292	1 551	111 741	3 354
Non-financial corporations	1 109 088	123 733	970 857	22 443
Households	18 650	14 311	3 556	45 845
o.w. Loans collateralised by immovable property	1 636	1 045	591	26
o.w. Credit for consumption	9 579	5 831	2 965	45 289

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>4 275 593</b>	<b>2 472 520</b>	<b>1 433 604</b>	<b>13 363</b>
Central banks	0	0	0	0
General government	454 723	340 396	114 309	1 446
Credit institutions	665 749	236 540	424 367	6 199
Other financial corporations	232 410	138 584	83 675	1 084
Non-financial corporations	2 855 544	1 736 798	773 361	4 550
Households	67 167	20 202	37 892	84

## V. Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data<sup>1</sup>

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BNP Paribas Personal Finance S.A., Bulgaria Branch* .....	61
Bulgarian-American Credit Bank .....	65
Bulgarian Development Bank .....	69
Central Cooperative Bank .....	73
Citibank Europe, Bulgaria Branch .....	77
D Commerce Bank .....	81
DSK Bank .....	85
Eurobank Bulgaria .....	89
First Investment Bank .....	93
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International Asset Bank .....	101
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Texim Bank .....	125
Tokuda Bank .....	129
UniCredit Bulbank .....	133
United Bulgarian Bank .....	137
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<sup>1</sup> Banks are arranged in alphabetical order, not according to the bank identification code.

\* At the reference date, procedures for the termination of the branch were under way in accordance with the legal requirements, after the acquisition of BNP Paribas Personal Finance S.A. - Bulgaria Branch as a going concern by Eurobank Bulgaria AD.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	618 833
Financial assets held for trading	3
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	318
Financial assets at fair value through other comprehensive income	137 513
Financial assets at amortised cost	2 950 504
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	34 463
Intangible assets	7 370
Tax assets	97
Other assets	14 861
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>3 763 962</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 405 981
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	3 856
Tax liabilities	990
Share capital repayable on demand	0
Other liabilities	37 360
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>3 448 187</b>
<b>EQUITY</b>	
Capital	76 825
Share premium	0
Equity instruments issued other than capital	0
Other equity	
Accumulated other comprehensive income	993
Retained earnings	197 797
Revaluation reserves	0
Other reserves	9 850
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30 310
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>315 775</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>3 763 962</b>

# Allianz

## ALLIANZ BANK BULGARIA

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	48 685
(Interest expenses)	3 830
(Expenses on share capital repayable on demand)	0
Dividend income	23
Fee and commission income	16 293
(Fee and commission expenses)	2 327
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 621
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	35
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	436
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	5
Other operating income	2 523
(Other operating expenses)	5 374
<b>TOTAL OPERATING INCOME, NET</b>	<b>58 090</b>
(Administrative expenses)	16 959
(Cash contributions to resolution funds and deposit guarantee schemes)	4 197
(Depreciation)	2 958
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-896
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	1 194
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>33 678</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	3 368
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>30 310</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>30 310</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>927 122</b>	<b>676 808</b>	<b>216 694</b>	<b>6 553</b>
Central banks	0	0	0	0
General government	927 113	676 799	216 694	6 495
Credit institutions	9	9	0	58
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 238 637</b>	<b>1 569 740</b>	<b>555 144</b>	<b>41 998</b>
Central banks	0	0	0	0
General government	22 621	2 616	20 005	438
Credit institutions	98 372	0	9 786	6 746
Other financial corporations	58 526	23 681	34 845	858
Non-financial corporations	879 025	444 920	408 970	14 691
Households	1 180 093	1 098 523	81 538	19 265
o.w. Loans collateralised by immovable property	784 270	746 902	37 368	10 193
o.w. Credit for consumption	364 998	324 381	40 585	6 423

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>3 327 553</b>	<b>2 049 467</b>	<b>1 028 231</b>	<b>2 432</b>
Central banks	0	0	0	0
General government	34 220	34 126	94	0
Credit institutions	17 916	288	17 627	267
Other financial corporations	347 464	242 644	77 896	1 538
Non-financial corporations	981 450	595 842	275 679	422
Households	1 946 503	1 176 567	656 935	205

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 345 of 3 June 1997 of the BNB Governing Council. License updated by: Order No. 100-000276 of 31 July 1998 of the BNB Governor and amended by Order No. 100-00515 of 22 November 1999 and by Order No. RD 22-0469 of 20 September 2002 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0856 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2258 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 12 November 1997 of the Sofia City Court on Company file No. 12684 of 1997, lot No. 44383, vol. 487, p. 202; re-entered in the Commercial Register to the Registry Agency, UIC 128001319, certificate No. 20080513130424 of 13 May 2008.</p>
<b>Address of the head office</b>	<p>Lozenets District, 16, Srebarna Str., 1407 Sofia tel. 02/921 5522; 02/921 5487 Website: <a href="http://www.allianz.bg">www.allianz.bg</a></p>
<b>Management</b> Supervisory Board	<p>Dimitar Georgiev Zhelev – Chairman Christoph Plain Raymond Seamer Rainer Franz Petr Sosík Georgi Emilov Enchev</p>
Management Board	<p>Georgi Kostadinov Zamanov – Chief Executive Director Hristina Marinova Martsenkova – Executive Director Ioannis Kotsianos – Executive Director Iordan Marinov Souvandjiev Lyuba Georgieva Pavlova</p>
<b>Procurator</b>	<p>Evgeniya Aleksandrova Aleksandrova</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Allianz Bulgaria Holding AD – 99.9 per cent</p>
<b>Auditors</b>	<p>PricewaterhouseCoopers Audit OOD HLB Bulgaria OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	5 396
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	9 574
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	75
Intangible assets	36
Tax assets	0
Other assets	96
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>15 177</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	19 157
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	67
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>19 224</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	-3 711
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	-336
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>-4 047</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>15 177</b>



## BIGBANK AS – BULGARIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	868
(Interest expenses)	242
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	30
(Fee and commission expenses)	1
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	28
(Other operating expenses)	27
<b>TOTAL OPERATING INCOME, NET</b>	<b>656</b>
(Administrative expenses)	428
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	37
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	513
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	14
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>-336</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>-336</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>-336</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>12 166</b>	<b>12 166</b>	<b>0</b>	<b>868</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	<b>12 166</b>	<b>12 166</b>	<b>0</b>	<b>868</b>
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	<b>4 731</b>	<b>4 731</b>	<b>0</b>	<b>338</b>

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>19 036</b>	<b>2 657</b>	<b>16 379</b>	<b>241</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	16 379	0	16 379	224
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	2 657	2 657	0	17



## BIGBANK AS – BULGARIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
<b>Legal registration</b>	The European branch was entered in the Commercial Register to the Registry Agency on 6 January 2021, UIC 206302580.
<b>Address of the head office</b>	88, Bulgaria Blvd., Vitosha District, 1680 Sofia tel. 0700 17533 Website: <a href="http://www.bigbank.bg">www.bigbank.bg</a>
<b>Management of a foreign bank's branch</b>	Rostislav Ivov Rusinov – Country Manager
<b>Shareholders</b> (shares over 10 per cent)	Bigbank AS (Bigbank AS, Estonia) – 100 per cent
<b>Auditor</b>	KPMG Bulgaria OOD



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2023

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	100 348
Financial assets held for trading	16
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	52
Financial assets at amortised cost	756 072
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 421
Intangible assets	77
Tax assets	164
Other assets	2 573
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>861 723</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	8
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	828 623
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	626
Tax liabilities	32
Share capital repayable on demand	0
Other liabilities	17 132
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>846 421</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-91
Retained earnings	-21 572
Revaluation reserves	0
Other reserves	32 836
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 129
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>15 302</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>861 723</b>



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	13 018
(Interest expenses)	2 706
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 533
(Fee and commission expenses)	404
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-4
Gains or (-) losses on financial assets and liabilities held for trading, net	-1 641
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 524
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	0
(Other operating expenses)	3
<b>TOTAL OPERATING INCOME, NET</b>	<b>12 317</b>
(Administrative expenses)	7 482
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	570
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-68
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	182
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>4 151</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	22
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>4 129</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>4 129</b>



# BNP PARIBAS

## BNP PARIBAS S.A. – SOFIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>756 926</b>	<b>2 495</b>	<b>654 908</b>	<b>12 680</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	553 126	0	453 603	7 435
Other financial corporations	31 348	0	31 348	990
Non-financial corporations	172 452	2 495	169 957	4 255
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>827 487</b>	<b>536 967</b>	<b>167 883</b>	<b>2 692</b>
Central banks	0	0	0	0
General government	714	154	560	0
Credit institutions	104 490	98 671	978	70
Other financial corporations	85 172	79 049	6 123	598
Non-financial corporations	637 054	359 036	160 222	2 024
Households	57	57	0	0

**BNP PARIBAS****BNP PARIBAS S.A. – SOFIA BRANCH****STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS**

<b>License granted by the BNB</b>	By Order No. RD 22-2254 of 28 November 2006 of the BNB Governor, the BNP Paribas S.A., Paris, French Republic, was granted a permit to conduct bank transactions in Bulgaria through a branch in Sofia.
<b>Legal registration</b>	The branch was entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 4 December 2006, company file No. 14557 of 2006, lot No. 111317, vol. 1504, reg. 10, p. 111; re-entered in the Commercial Register to the Registry Agency, UIC 175185891, certificate No. 20081112140056 of 12 November 2008.
<b>Address of the head office</b>	Building 14, Floor 1, Business Park Sofia, Mladost 4 District, 1766 Sofia tel. 02/921 8550 Website: <a href="http://www.bnpparibas.bg">www.bnpparibas.bg</a>
<b>Management of a foreign bank's branch</b>	Christophe Deroo – Chief Executive Officer Ivaylo Lyubomirov Lyubomirov – Deputy Executive Officer Pavel Stefanov Filev – Deputy Executive Officer
<b>Shareholders</b> (shares over 10 per cent)	BNP Paribas S.A., Republic of France – 100 per cent
<b>Auditor</b>	Deloitte Audit OOD


**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
 AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	122 348
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	0
Intangible assets	0
Tax assets	239
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>122 587</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	0
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	168
Share capital repayable on demand	0
Other liabilities	57 168
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>57 336</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	21 670
Revaluation reserves	0
Other reserves	20 750
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	22 831
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>65 251</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>122 587</b>



## BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH \*

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	44 862
(Interest expenses)	0
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	17 701
(Fee and commission expenses)	3 305
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-126
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	88
(Other operating expenses)	845
<b>TOTAL OPERATING INCOME, NET</b>	<b>58 375</b>
(Administrative expenses)	20 979
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	2 064
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	78
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	9 849
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>25 405</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 574
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>22 831</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>22 831</b>




**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44 862</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	0	0	0	44 862
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	44 862

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0
Households	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## BNP PARIBAS PERSONAL FINANCE S.A., BULGARIA BRANCH \*

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
<b>Legal registration</b>	The European branch was entered in the Commercial Register to the Registry Agency on 5 October 2017, UIC 204915054.
<b>Address of the head office</b>	Building 14, Sofia Business Park, Mladost 4 District, 1766 Sofia tel. 02/915 4100 Website: <a href="http://www.bnpparibas-pf.bg">www.bnpparibas-pf.bg</a>
<b>Management of a foreign bank's branch</b>	Dominique Jean-Pierre Arthur Thibaut – Chief Executive Officer Benoît Patrice Stéphane Cavelier - Chief Executive Officer
<b>Shareholders</b> (shares over 10 per cent)	BNP Paribas Personal Finance S.A., Republic of France – 100 per cent
<b>Auditor</b>	KPMG Bulgaria OOD

\* At the reference date, procedures for the termination of the branch were under way in accordance with the legal requirements, after the acquisition of BNP Paribas Personal Finance S.A. - Bulgaria Branch as a going concern by Eurobank Bulgaria AD.

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	607 009
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	1 335
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	159 341
Financial assets at amortised cost	1 623 431
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 050
Tangible assets	96 699
Intangible assets	1 689
Tax assets	131
Other assets	4 417
Non-current assets and disposal groups classified as held for sale	24 750
<b>TOTAL ASSETS</b>	<b>2 521 852</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 214 545
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	878
Tax liabilities	1 212
Share capital repayable on demand	0
Other liabilities	14 321
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 230 956</b>
<b>EQUITY</b>	
Capital	24 691
Share premium	37 050
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 305
Retained earnings	0
Revaluation reserves	0
Other reserves	206 231
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 229
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>290 896</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 521 852</b>



**BULGARIAN-  
AMERICAN  
CREDIT BANK**

**BACB**

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	46 304
(Interest expenses)	2 374
(Expenses on share capital repayable on demand)	0
Dividend income	5
Fee and commission income	7 410
(Fee and commission expenses)	503
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 829
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	164
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-129
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	29
Other operating income	412
(Other operating expenses)	1 377
<b>TOTAL OPERATING INCOME, NET</b>	<b>51 770</b>
(Administrative expenses)	15 092
(Cash contributions to resolution funds and deposit guarantee schemes)	1 798
(Depreciation)	2 245
Modification gains or (-) losses, net	-427
(Provisions or (-) reversal of provisions)	9
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	5 340
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	24
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>26 883</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 654
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>24 229</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>24 229</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>337 843</b>	<b>59 666</b>	<b>180 407</b>	<b>3 482</b>
Central banks	0	0	0	0
General government	319 448	50 520	171 158	3 076
Credit institutions	1 990	0	1 990	34
Other financial corporations	11 139	9 146	1 993	245
Non-financial corporations	5 266	0	5 266	127

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 506 075</b>	<b>903 983</b>	<b>556 203</b>	<b>42 822</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	10 559	2 500	855	5 751
Other financial corporations	38 395	0	38 395	998
Non-financial corporations	1 081 761	541 051	502 045	29 840
Households	375 360	360 432	14 908	6 233
o.w. Loans collateralised by immovable property	218 015	206 921	11 094	2 925
o.w. Credit for consumption	130 298	127 558	2 739	2 943

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 176 065</b>	<b>1 331 726</b>	<b>673 451</b>	<b>1 538</b>
Central banks	0	0	0	0
General government	69 289	68 978	311	2
Credit institutions	10 657	2 987	7 670	284
Other financial corporations	78 266	55 723	22 541	127
Non-financial corporations	1 281 022	912 531	299 219	512
Households	736 831	291 507	343 710	613



**BULGARIAN-  
AMERICAN  
CREDIT BANK**

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 425 of 11 July 1996 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000476 of 30 December 1998 of the BNB Governor to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks in Bulgaria and abroad;</p> <p>Order No. RD 22-0861 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2271 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 3 December 1996 of the Sofia City Court on company file No. 12587 of 1996, lot No. 35659, vol. 397, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 121246419, certificate No. 20080327112129 of 27 March 2008.</p>
<b>Address of the head office</b>	<p>2 Slavyanska Str., 1000 Sofia tel. 02/965 8358; 02/965 8345 Website: <a href="http://www.bacb.bg">www.bacb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Tzvetelina Borislavova Karagyzova – Chair Martin Boychev Ganev Petar Georgiev Atanasov</p>
Management Board	<p>Ilian Petrov Georgiev – Chief Executive Director Loreta Ivanova Grigorova – Executive Director Alexander Dimitrov Dimitrov – Executive Director Silvia Kirilova Kirilova</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>CSIF AD – 45.67 per cent LTBI HOLDINGS LLC, the USA – 33.45 per cent</p>
<b>Auditors</b>	<p>Ernst &amp; Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	274 867
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	539 628
Financial assets at amortised cost	1 977 650
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	166 968
Tangible assets	58 657
Intangible assets	7 266
Tax assets	12 320
Other assets	41 057
Non-current assets and disposal groups classified as held for sale	2 561
<b>TOTAL ASSETS</b>	<b>3 080 974</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 771 674
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	127 576
Tax liabilities	2 966
Share capital repayable on demand	0
Other liabilities	3 816
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 906 032</b>
<b>EQUITY</b>	
Capital	1 135 500
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-81 340
Retained earnings	-211 369
Revaluation reserves	0
Other reserves	305 455
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	26 696
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>1 174 942</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>3 080 974</b>


**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	54 632
(Interest expenses)	22 734
(Expenses on share capital repayable on demand)	0
Dividend income	46
Fee and commission income	508
(Fee and commission expenses)	1 515
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-49
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	146
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	703
(Other operating expenses)	196
<b>TOTAL OPERATING INCOME, NET</b>	<b>31 541</b>
(Administrative expenses)	11 226
(Cash contributions to resolution funds and deposit guarantee schemes)	87
(Depreciation)	1 383
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-2 728
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-7 938
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	151
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>29 662</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 966
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>26 696</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>26 696</b>





**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>453 200</b>	<b>140 138</b>	<b>313 062</b>	<b>1 938</b>
Central banks	0	0	0	0
General government	409 223	140 138	269 085	1 061
Credit institutions	8 792	0	8 792	59
Other financial corporations	0	0	0	445
Non-financial corporations	35 185	0	35 185	373

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 217 569</b>	<b>710 003</b>	<b>1 437 140</b>	<b>52 665</b>
Central banks	0	0	0	0
General government	200 243	130 822	69 421	291
Credit institutions	418 965	63 580	284 959	11 052
Other financial corporations	190 255	140 017	50 238	2 993
Non-financial corporations	1 383 037	350 515	1 032 522	37 836
Households	25 069	25 069	0	493
o.w. Loans collateralised by immovable property	1 949	1 949	0	29
o.w. Credit for consumption	2 103	2 103	0	33

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 771 420</b>	<b>469 089</b>	<b>1 218 053</b>	<b>22 736</b>
Central banks	0	0	0	0
General government	107 514	87 897	19 617	221
Credit institutions	1 059 351	120 101	939 250	19 301
Other financial corporations	128 952	126 057	2 894	79
Non-financial corporations	468 335	129 903	254 213	3 131
Households	7 268	5 131	2 079	4



**BULGARIAN  
DEVELOPMENT BANK**

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. 100-000078 of 25 February 1999 of the BNB Governor to conduct bank transactions in Bulgaria and abroad and to conduct transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0842 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2272 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of the Sofia City Court of 11 March 1999 on company file No. 3400 of 1999, lot No. 879, vol. 16, p. 38; re-entered in the Commercial Register to the Registry Agency, UIC 121856059, certificate No. 20080429100249 of 29 April 2008.</p>
<b>Address of the head office</b>	<p>1 Dyakon Ignatii Str., 1000 Sofia tel. 02/930 6333 Website: <a href="http://www.bbr.bg">www.bbr.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stamen Stamenov Yanev – Deputy Chairman Delyana Valerieva Ivanova Rosen Andreev Karadimov</p>
Management Board	<p>Tsanko Rumenov Arabadzhiev – Executive Director Iliya Zapriyanov Karanikolov – Executive Director Ivan Valentinov Cerovski – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Ministry of Innovation and Growth, Republic of Bulgaria – 100 per cent</p>
<b>Auditors</b>	<p>Deloitte Audit OOD Grant Thornton OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 905 098
Financial assets held for trading	26 427
Non-trading financial assets mandatorily at fair value through profit or loss	183 898
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	507 946
Financial assets at amortised cost	4 988 695
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	49 416
Tangible assets	169 772
Intangible assets	1 875
Tax assets	2 156
Other assets	24 560
Non-current assets and disposal groups classified as held for sale	31 352
<b>TOTAL ASSETS</b>	<b>7 891 195</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	45
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	7 161 261
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 979
Tax liabilities	9 493
Share capital repayable on demand	0
Other liabilities	10 441
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>7 183 219</b>
<b>EQUITY</b>	
Capital	127 130
Share premium	110 470
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	31 195
Retained earnings	38 142
Revaluation reserves	0
Other reserves	359 557
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	41 482
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>707 976</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>7 891 195</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	83 701
(Interest expenses)	1 437
(Expenses on share capital repayable on demand)	0
Dividend income	2 325
Fee and commission income	35 795
(Fee and commission expenses)	9 756
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-2
Gains or (-) losses on financial assets and liabilities held for trading, net	2 638
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	3 831
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-2 062
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	-4
Other operating income	1 049
(Other operating expenses)	149
<b>TOTAL OPERATING INCOME, NET</b>	<b>115 929</b>
(Administrative expenses)	52 057
(Cash contributions to resolution funds and deposit guarantee schemes)	4 624
(Depreciation)	10 225
Modification gains or (-) losses, net	-37
(Provisions or (-) reversal of provisions)	-100
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 782
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-213
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>46 091</b>
<b>(Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>4 609</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>41 482</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>41 482</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>1 978 112</b>	<b>744 745</b>	<b>1 185 153</b>	<b>20 920</b>
Central banks	0	0	0	0
General government	1 462 836	429 167	1 013 762	10 082
Credit institutions	30 836	16 552	5 025	545
Other financial corporations	159 238	98 826	60 412	3 849
Non-financial corporations	325 202	200 200	105 954	6 444

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>3 549 792</b>	<b>3 029 233</b>	<b>514 348</b>	<b>62 471</b>
Central banks	0	0	0	0
General government	26 522	16 518	10 004	531
Credit institutions	26 056	20 027	4 650	10 302
Other financial corporations	353 968	293 610	60 355	4 237
Non-financial corporations	1 800 826	1 410 667	386 560	26 142
Households	1 342 420	1 288 411	52 779	21 259
o.w. Loans collateralised by immovable property	988 149	938 235	49 914	13 198
o.w. Credit for consumption	633 796	616 674	15 929	11 683

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>7 093 419</b>	<b>5 033 248</b>	<b>1 708 727</b>	<b>344</b>
Central banks	0	0	0	0
General government	498 556	484 688	12 650	182
Credit institutions	16 625	3 561	8 784	39
Other financial corporations	164 550	162 296	2 211	0
Non-financial corporations	959 335	773 448	152 087	12
Households	5 454 353	3 609 255	1 532 995	111



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Protocol No. 14 of 25 February 1991 of the BNB to conduct bank transactions in Bulgaria.</p> <p>License updated by:</p> <p>Order No. 100-000398 of 11 November 1998 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00493 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0849 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2256 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 28 March 1991 of the Sofia City Court on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11; re-entered in the Commercial Register to the Registry Agency, UIC 831447150, certificate No. 20080718100200 of 18 July 2008.</p>
<b>Address of the head office</b>	<p>87 Tsarigradsko Shosse Blvd., 1086 Sofia</p> <p>tel. 02/926 6266</p> <p>Website: <a href="http://www.ccbank.bg">www.ccbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ivo Kamenov Georgiev – Chairman</p> <p>Central Cooperative Union</p> <p>Константин Стойчев Велев</p> <p>Rayna Dimitrova Kouzмова</p>
Management Board	<p>Tsvetan Tsankov Botev – Deputy Chairman</p> <p>Sava Marinov Stoynov – Executive Director</p> <p>Georgi Kossev Kostov – Executive Director</p> <p>Nikola Stefanov Kedev – Executive Director</p> <p>Alexander Dimitrov Kerezov</p> <p>Biser Yordanov Slavkov</p>
<b>Procurator</b>	Tihomir Angelov Atanasov
<b>Shareholders</b> (shares over 10 per cent)	CCB Group EAD – 61.05 per cent
<b>Auditors</b>	<p>Grant Thornton OOD</p> <p>RSM BG OOD</p>



## CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2023

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 581 997
Financial assets held for trading	11 862
Non-trading financial assets mandatorily at fair value through profit or loss	300
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	37 869
Financial assets at amortised cost	194 502
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	824
Intangible assets	135
Tax assets	457
Other assets	1 185
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>1 829 131</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	11 393
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 760 309
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	89
Tax liabilities	757
Share capital repayable on demand	0
Other liabilities	9 994
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 782 542</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	14
Accumulated other comprehensive income	-1 036
Retained earnings	16 846
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	30 765
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>46 589</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>1 829 131</b>



## CITIBANK EUROPE, BULGARIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	26 227
(Interest expenses)	2 737
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 258
(Fee and commission expenses)	1 032
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	76
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	10 225
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	41
Other operating income	3 121
(Other operating expenses)	279
<b>TOTAL OPERATING INCOME, NET</b>	<b>41 900</b>
(Administrative expenses)	10 007
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	186
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-2 351
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>34 042</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	3 277
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>30 765</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>30 765</b>





## CITIBANK EUROPE, BULGARIA BRANCH

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Balance Sheet Statements, Statements of Profit or Loss and Other Individual Bank Data

### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>37 869</b>	<b>22 122</b>	<b>15 747</b>	<b>138</b>
Central banks	0	0	0	0
General government	37 869	22 122	15 747	138
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>195 254</b>	<b>101 816</b>	<b>86 488</b>	<b>4 359</b>
Central banks	0	0	0	0
General government	63 634	63 634	0	1 270
Credit institutions	0	0	0	0
Other financial corporations	6 677	97	6 580	151
Non-financial corporations	124 943	38 085	79 908	2 938
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 759 093</b>	<b>1 092 958</b>	<b>542 605</b>	<b>2 713</b>
Central banks	0	0	0	0
General government	441 735	328 610	113 109	1 405
Credit institutions	133 553	35 885	97 667	28
Other financial corporations	60 551	23 275	27 127	0
Non-financial corporations	1 123 254	705 188	304 702	1 280
Households	0	0	0	0



## CITIBANK EUROPE, BULGARIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
<b>Legal registration</b>	The European branch was entered in the Commercial Register to the Registry Agency on 17 December 2013, UIC 202861597; the new European branch started operations on 1 January 2014; the effective date of the transfer of the Citibank H.A. – Sofia branch undertaking.
<b>Address of the branch</b>	48 Sitnyakovo Blvd., Serdika offices, floor 10, 1505 Sofia tel. 02/917 5100 Website: <a href="http://www.citi.com/icg/sa/emea/bulgaria/">www.citi.com/icg/sa/emea/bulgaria/</a>
<b>Management of a foreign bank's branch</b>	Stanislava Petkova Taneva – Manager Ivan Yordanov Koev – Manager Biliana Yordanova Stefanova – Manager Grigoriy Ananiev Ananiev – Deputy Manager Alexander Alexandrov Denev – Deputy Manager
<b>Shareholders</b> (shares over 10 per cent)	Citibank Europe Plc., Republic of Ireland – 100 per cent
<b>Auditor</b>	KPMG Bulgaria OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	559 647
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	72 938
Financial assets at amortised cost	1 035 238
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	28 723
Tangible assets	48 939
Intangible assets	4 533
Tax assets	0
Other assets	12 634
Non-current assets and disposal groups classified as held for sale	22
<b>TOTAL ASSETS</b>	<b>1 762 674</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 565 676
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	780
Tax liabilities	1 174
Share capital repayable on demand	0
Other liabilities	6 342
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 573 972</b>
<b>EQUITY</b>	
Capital	90 064
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-9 192
Retained earnings	0
Revaluation reserves	0
Other reserves	92 129
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	15 701
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>188 702</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>1 762 674</b>



## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	30 377
(Interest expenses)	1 059
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	6 018
(Fee and commission expenses)	1 014
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 483
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	782
(Other operating expenses)	0
<b>TOTAL OPERATING INCOME, NET</b>	<b>36 587</b>
(Administrative expenses)	12 268
(Cash contributions to resolution funds and deposit guarantee schemes)	888
(Depreciation)	1 855
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	4 130
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>17 446</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	1 745
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>15 701</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>15 701</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>149 702</b>	<b>60 423</b>	<b>89 279</b>	<b>1 368</b>
Central banks	0	0	0	0
General government	140 360	60 423	79 937	1 079
Credit institutions	0	0	0	137
Other financial corporations	0	0	0	0
Non-financial corporations	9 342	0	9 342	152

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>983 421</b>	<b>666 725</b>	<b>286 334</b>	<b>28 965</b>
Central banks	0	0	0	0
General government	132 628	132 628	0	3 482
Credit institutions	27 766	0	0	2 722
Other financial corporations	30 812	22 939	7 873	722
Non-financial corporations	587 006	329 505	254 905	18 585
Households	205 209	181 653	23 556	3 454
o.w. Loans collateralised by immovable property	163 422	141 987	21 435	2 330
o.w. Credit for consumption	75 264	70 758	4 506	1 604

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 561 154</b>	<b>1 118 779</b>	<b>408 246</b>	<b>1 041</b>
Central banks	0	0	0	0
General government	151 002	146 888	4 114	43
Credit institutions	4 004	4 004	0	142
Other financial corporations	11 326	6 482	4 840	1
Non-financial corporations	804 885	639 113	147 877	163
Households	589 937	322 292	251 415	692



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 100-000101 of 12 March 1999 of the BNB Governor in accordance with the requirements of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0862 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2264 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 15 April 1999 of the Sofia City Court on company file No. 3936 of 1999, lot No. 50420, vol. 547, p. 178; re-entered in the Commercial Register to the Registry Agency, UIC 121884560, certificate No. 20080529100732 of 29 May 2008.</p>
<b>Address of the head office</b>	<p>8 General Tottleben Blvd., 1606 Sofia</p> <p>tel. 02/464 1171</p> <p>Website: <a href="http://www.dbank.bg">www.dbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Fuat Güven – Chairman</p> <p>Bahattin Gürbüz</p> <p>Valery Borissov Borissov</p>
Management Board	<p>Anna Ivanova Asparuhova – Chair and Chief Executive Director</p> <p>Martin Emilov Ganchev – Executive Director</p> <p>Plamen Ivanov Dermendzhiev</p> <p>Valentina Dimitrova Borisova</p> <p>Zahary Dimitrov Alipiev</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Fuat Güven (Fuat Hyuseinov Osmanov) – 55.52 per cent</p> <p>FORTERA EAD, Republic of Bulgaria – 44.48 per cent</p>
<b>Auditors</b>	<p>Baker Tilly Klitou and Partners EOOD</p> <p>RSM BG OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	3 181 720
Financial assets held for trading	86 970
Non-trading financial assets mandatorily at fair value through profit or loss	3 216
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 002 478
Financial assets at amortised cost	25 490 808
Derivatives – hedge accounting	29 767
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	85 788
Tangible assets	433 824
Intangible assets	144 702
Tax assets	0
Other assets	110 097
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>30 569 370</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	75 520
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	26 100 350
Derivatives – hedge accounting	206 783
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	69 107
Tax liabilities	30 445
Share capital repayable on demand	0
Other liabilities	183 504
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>26 665 709</b>
<b>EQUITY</b>	
Capital	1 328 660
Share premium	0
Equity instruments issued other than capital	0
Other equity	787
Accumulated other comprehensive income	120 556
Retained earnings	14 372
Revaluation reserves	0
Other reserves	1 991 507
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	447 779
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>3 903 661</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>30 569 370</b>

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	778 039
(Interest expenses)	264 943
(Expenses on share capital repayable on demand)	0
Dividend income	36 326
Fee and commission income	179 275
(Fee and commission expenses)	23 666
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	6 225
Gains or (-) losses on financial assets and liabilities held for trading, net	-65 705
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	350
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	86
Exchange differences [gain or (-) loss], net	92 031
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	365
Gains or (-) losses on derecognition of non-financial assets, net	1 920
Other operating income	4 103
(Other operating expenses)	539
<b>TOTAL OPERATING INCOME, NET</b>	<b>743 867</b>
(Administrative expenses)	174 606
(Cash contributions to resolution funds and deposit guarantee schemes)	49 519
(Depreciation)	26 586
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-7 738
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	8 028
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-655
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>493 521</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	45 742
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>447 779</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>447 779</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>2 557 871</b>	<b>857 821</b>	<b>1 051 741</b>	<b>17 400</b>
Central banks	0	0	0	0
General government	2 557 871	857 821	1 051 741	17 400
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>24 667 108</b>	<b>13 808 342</b>	<b>7 825 674</b>	<b>716 645</b>
Central banks	0	0	0	0
General government	37 284	32 407	4 877	483
Credit institutions	5 064 451	0	2 087 289	278 403
Other financial corporations	2 148 828	337 776	1 811 052	19 706
Non-financial corporations	6 917 271	3 122 005	3 739 524	167 557
Households	10 499 274	10 316 154	182 932	250 496
o.w. Loans collateralised by immovable property	4 713 227	4 564 135	149 030	79 695
o.w. Credit for consumption	6 259 748	6 186 328	73 403	180 309

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>26 076 555</b>	<b>16 990 047</b>	<b>7 625 108</b>	<b>48 407</b>
Central banks	3	0	3	0
General government	451 400	270 769	177 478	1
Credit institutions	1 307 801	26 963	1 276 660	45 386
Other financial corporations	724 457	189 598	414 613	723
Non-financial corporations	4 872 869	2 768 560	1 622 785	2 113
Households	18 720 025	13 734 157	4 133 569	184



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (Darjaven Vestnik, issue 48 of 28 April 1998). By Order No. RD 22-0882 of 26 September 2002 of the BNB Governor, DSK Bank was granted a permission to conduct bank transactions under Article 1, paragraphs 1 and 2 of the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-0843 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2251 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 26 January 1999 of the Sofia City Court on company file No. 756 of 1999, lot No. 875, vol. 16, reg. II, p. 22; re-entered in the Commercial Register to the Registry Agency, UIC 121830616, certificate No. 20080408143126 of 8 April 2008.</p>
<b>Address of the head office</b>	<p>19 Moskovska Str., 1036 Sofia tel. 02/939 1220 Website: <a href="http://www.dskbank.bg">www.dskbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Laszlo Bencsik – Chairman Laszlo Wolf – Deputy Chairman Gabor Kuncze Violina Marinova Spasova Anthony Ganchev Radev Attila Turkovics Zsuzsanna Bereczki</p>
Management Board	<p>Tamas Hak-Kovacs – Chief Executive Director Slaveyko Lyubomirov Slaveykov – Executive Director Boyan Filipov Stefov – Executive Director Doroteya Nikolaeva Ilcheva – Executive Director Dimitar Ivanov Dilov – Executive Director Mihail Rumenov Komitski</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>OTP Bank RT, Hungary – 99.92 per cent</p>
<b>Auditors</b>	<p>Ernst &amp; Young Audit OOD AFA OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 970 133
Financial assets held for trading	62 479
Non-trading financial assets mandatorily at fair value through profit or loss	63 640
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	1 195 882
Financial assets at amortised cost	13 903 924
Derivatives – hedge accounting	14 376
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	1 000
Tangible assets	295 904
Intangible assets	166 845
Tax assets	5 166
Other assets	78 542
Non-current assets and disposal groups classified as held for sale	17 967
<b>TOTAL ASSETS</b>	<b>17 775 858</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	27 517
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	15 521 207
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	19 935
Tax liabilities	4 035
Share capital repayable on demand	0
Other liabilities	119 973
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>15 692 667</b>
<b>EQUITY</b>	
Capital	560 323
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-35 600
Retained earnings	1 134 714
Revaluation reserves	0
Other reserves	282 521
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	141 233
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>2 083 191</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>17 775 858</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	326 632
(Interest expenses)	47 372
(Expenses on share capital repayable on demand)	0
Dividend income	397
Fee and commission income	79 881
(Fee and commission expenses)	20 523
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	2 181
Gains or (-) losses on financial assets and liabilities held for trading, net	12 286
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1 934
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	3 169
Exchange differences [gain or (-) loss], net	524
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	74
(Other operating expenses)	0
<b>TOTAL OPERATING INCOME, NET</b>	<b>359 183</b>
(Administrative expenses)	114 339
(Cash contributions to resolution funds and deposit guarantee schemes)	20 753
(Depreciation)	18 790
Modification gains or (-) losses, net	-187
(Provisions or (-) reversal of provisions)	2 875
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	44 963
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	28
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-177
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>157 071</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	15 838
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>141 233</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>141 233</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>2 808 087</b>	<b>181 990</b>	<b>2 313 855</b>	<b>33 849</b>
Central banks	0	0	0	0
General government	1 521 468	181 990	1 054 711	15 961
Credit institutions	728 888	0	701 413	10 406
Other financial corporations	557 731	0	557 731	7 482
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>12 701 416</b>	<b>9 716 294</b>	<b>2 829 496</b>	<b>274 981</b>
Central banks	0	0	0	0
General government	814	814	0	22
Credit institutions	352 114	0	352 114	20 577
Other financial corporations	88 176	74 219	13 957	1 508
Non-financial corporations	5 791 528	3 411 906	2 250 145	119 169
Households	6 468 784	6 229 355	213 280	133 705
o.w. Loans collateralised by immovable property	3 398 058	3 177 286	198 070	44 596
o.w. Credit for consumption	3 190 119	3 169 473	17 792	91 734

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>15 433 700</b>	<b>9 073 714</b>	<b>5 422 996</b>	<b>33 275</b>
Central banks	0	0	0	0
General government	177 905	176 253	1 652	225
Credit institutions	1 078 711	251 238	826 730	20 586
Other financial corporations	577 565	347 491	167 664	561
Non-financial corporations	4 591 157	3 018 750	1 324 919	2 150
Households	9 008 362	5 279 982	3 102 031	9 753



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 21 of 14 March 1991 of the BNB Governing Council. License updated by: Resolution No. 15 of 15 April 1992 of the BNB Governing Council to conduct foreign currency activity in Bulgaria and abroad in accordance with the requirements of the Law on Banks and Credit Activity; Order No. 100-00488 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks; Order No. RD 22-0845 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions; Order No. RD 22-2252 of 16 November 2009 of the BNB Governor in accordance with the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91; re-entered in the Commercial Register to the Registry Agency, UIC 000694749, certificate No. 20080311154207 of 11 March 2008.</p>
<b>Address of the head office</b>	<p>260 Okolovrasten Pat Str., 1766 Sofia tel. 02/816 6000 Website: <a href="http://www.postbank.bg">www.postbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Georgios Provopoulos – Chairman Michalakis Louis Stavros Ioannu John David Butts Ivi Vigka Iasmi Ralli Oliver Ellingham Raika Stoyanova Ontzova Minko Hristov Gerdzhikov</p>
Management Board	<p>Petia Nikolova Dimitrova – Chair and Chief Executive Director Dimitar Borisov Shumarov – Executive Director Asen Vasilev Yagodin – Executive Director Panagiotis Dimitrios Mavridis</p>
<b>Procurator</b>	<p>Milena Ivaylova Vaneva</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Eurobank Ergasias S.A., Greece – 56.14 per cent ERB New Europe Holding B.V., Kingdom of the Netherlands – 43.85 per cent</p>
<b>Auditors</b>	<p>KPMG Audit OOD Baker Tilly Klitou and Partners EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 415 867
Financial assets held for trading	6 401
Non-trading financial assets mandatorily at fair value through profit or loss	267 366
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	892 313
Financial assets at amortised cost	8 875 401
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	38 526
Tangible assets	849 136
Intangible assets	23 127
Tax assets	0
Other assets	686 872
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>13 055 009</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	4 524
Financial liabilities measured at amortised cost	11 465 741
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 141
Tax liabilities	34 200
Share capital repayable on demand	0
Other liabilities	142 692
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>11 648 298</b>
<b>EQUITY</b>	
Capital	149 085
Share premium	250 017
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-6 827
Retained earnings	0
Revaluation reserves	0
Other reserves	939 921
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	74 515
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>1 406 711</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>13 055 009</b>

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	189 194
(Interest expenses)	15 807
(Expenses on share capital repayable on demand)	0
Dividend income	2 215
Fee and commission income	90 021
(Fee and commission expenses)	20 933
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	611
Gains or (-) losses on financial assets and liabilities held for trading, net	570
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	9 874
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1 229
Other operating income	5 318
(Other operating expenses)	2 793
<b>TOTAL OPERATING INCOME, NET</b>	<b>259 499</b>
(Administrative expenses)	96 638
(Cash contributions to resolution funds and deposit guarantee schemes)	12 242
(Depreciation)	6 174
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-451
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	61 807
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>83 089</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	8 574
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>74 515</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>74 515</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>3 158 797</b>	<b>701 286</b>	<b>2 093 445</b>	<b>32 807</b>
Central banks	0	0	0	0
General government	2 827 118	448 593	2 014 459	25 549
Credit institutions	10 700	10 356	344	223
Other financial corporations	316 977	242 337	74 640	6 987
Non-financial corporations	4 002	0	4 002	48

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>7 292 162</b>	<b>4 593 816</b>	<b>2 461 516</b>	<b>156 387</b>
Central banks	0	0	0	0
General government	3 638	3 589	49	118
Credit institutions	151 595	11 171	110 638	2 153
Other financial corporations	219 421	129 681	89 739	3 357
Non-financial corporations	4 333 556	2 099 570	2 029 127	83 678
Households	2 583 952	2 349 805	231 963	67 081
o.w. Loans collateralised by immovable property	1 218 247	1 026 300	191 522	18 039
o.w. Credit for consumption	1 362 680	1 320 481	40 441	49 032

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>11 075 550</b>	<b>6 585 021</b>	<b>3 708 893</b>	<b>1 306</b>
Central banks	0	0	0	0
General government	203 236	201 610	1 625	17
Credit institutions	24 828	478	15 565	205
Other financial corporations	178 626	29 309	137 374	625
Non-financial corporations	3 187 707	1 689 946	1 256 822	128
Households	7 481 153	4 663 678	2 297 507	331



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 278 of 1 October 1993 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 273 of 14 September 1995 of the BNB Governing Council to conduct bank transactions abroad. License updated by:</p> <p>Order No. 100-00498 of 18 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0857 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2257 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106; re-entered in the Commercial Register to the Registry Agency, UIC 831094393, certificate No. 20080421091311 of 21 April 2008.</p>
<b>Address of the head office</b>	<p>111 P Tsarigradsko Shose, 1784 Sofia tel. 02/8171 100 Website: <a href="http://www.fibank.bg">www.fibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Evgeni Krustev Lukanov – Chairman Maya Lyubenova Georgieva – Deputy Chair Radka Veselinova Mineva Jordan Velichkov Skortchev Jyrki Ilmari Koskelo</p>
Management Board	<p>Nikola Hristov Bakalov – Chairman and Chief Executive Director Chavdar Georgiev Zlatev – Executive Director Ralitsa Ivanova Bogoeva – Executive Director Svetozar Alexandrov Popov – Executive Director Yanko Angelov Karakolev Nadya Vassileva Koshinska</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Ivaylo Dimitrov Mutaftchiev – 27.33 per cent Tzeko Todorov Minev – 27.33 per cent BULGARIAN DEVELOPMENT BANK EAD, Bulgaria – 18.35 per cent</p>
<b>Auditors</b>	<p>Ecovis Audit Bulgaria OOD Mazars OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	372 365
Financial assets held for trading	4 952
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	47 358
Financial assets at amortised cost	918 349
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	1 579
Intangible assets	312
Tax assets	425
Other assets	5 469
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>1 350 809</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	4 850
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 329 520
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	406
Tax liabilities	1 345
Share capital repayable on demand	0
Other liabilities	6 715
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>1 342 836</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-6 835
Retained earnings	4 752
Revaluation reserves	0
Other reserves	2 542
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	7 514
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>7 973</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>1 350 809</b>

# ING

## ING BANK N.V. – SOFIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	19 074
(Interest expenses)	7 114
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	3 403
(Fee and commission expenses)	704
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	498
Gains or (-) losses on financial assets and liabilities held for trading, net	945
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	211
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	3 107
(Other operating expenses)	0
<b>TOTAL OPERATING INCOME, NET</b>	<b>19 420</b>
(Administrative expenses)	11 922
(Cash contributions to resolution funds and deposit guarantee schemes)	273
(Depreciation)	312
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1 436
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>8 349</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	835
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>7 514</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>7 514</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>120 577</b>	<b>5 376</b>	<b>115 201</b>	<b>268</b>
Central banks	0	0	0	0
General government	120 577	5 376	115 201	268
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>845 708</b>	<b>77 849</b>	<b>754 001</b>	<b>18 755</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	228 512	1	220 241	6 838
Other financial corporations	33 017	1 454	31 563	446
Non-financial corporations	584 179	76 394	502 197	11 471
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 328 585</b>	<b>755 125</b>	<b>486 754</b>	<b>7 063</b>
Central banks	0	0	0	0
General government	314	314	0	0
Credit institutions	411 221	101 878	309 343	5 656
Other financial corporations	86 676	36 252	50 422	486
Non-financial corporations	830 374	616 681	126 989	921
Households	0	0	0	0



## ING BANK N.V. – SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	Licensed by Resolution No. 134 of 14 April 1994 of the BNB Governing Council in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 199 of 16 June 1994 of the BNB Governing Council. License updated by Order No. 100-00563 of 22 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks. After the accession of the Republic of Bulgaria to the EU branches of banks from Member States licensed by the BNB prior to the entry into force of the Law on Credit Institutions shall continue to perform their activities by virtue of the mutual recognition of the single European passport.
<b>Legal registration</b>	The branch was entered in the Commercial Register by resolution of 26 July 1994 of the Sofia City Court on company file No. 11357 of 1994; re-entered in the Commercial Register to the Registry Agency, UIC 831553811, certificate No. 20080618132823 of 18 September 2008.
<b>Address of the branch</b>	69, Bulgaria Blvd., Office Tower B, floor 10, 1404 Sofia tel. 02/917 6734 Website: <a href="http://www.ingwb.bg">www.ingwb.bg</a>
<b>Management of a foreign bank's branch</b>	Vladimir Boyanov Tchimov – Executive Director Vladimir Sashov Popov – Executive Director Marina Nikolaeva Kobakova – Executive Director
<b>Shareholders</b> (shares over 10 per cent)	ING Bank N.V., Kingdom of the Netherlands – 100 per cent
<b>Auditor</b>	Ernst & Young Audit OOD

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	442 541
Financial assets held for trading	403
Non-trading financial assets mandatorily at fair value through profit or loss	3 922
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	1 718 780
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	3 205
Tangible assets	63 052
Intangible assets	3 105
Tax assets	630
Other assets	11 090
Non-current assets and disposal groups classified as held for sale	654
<b>TOTAL ASSETS</b>	<b>2 247 382</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 036 862
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	649
Tax liabilities	1 205
Share capital repayable on demand	0
Other liabilities	10 832
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 049 548</b>
<b>EQUITY</b>	
Capital	30 306
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-13
Retained earnings	148 531
Revaluation reserves	0
Other reserves	0
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	19 010
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>197 834</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 247 382</b>



## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	30 857
(Interest expenses)	4 204
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	13 461
(Fee and commission expenses)	2 277
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	50
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	1 332
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	1 237
(Other operating expenses)	1 982
<b>TOTAL OPERATING INCOME, NET</b>	<b>38 477</b>
(Administrative expenses)	13 951
(Cash contributions to resolution funds and deposit guarantee schemes)	1 208
(Depreciation)	2 130
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	50
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-97
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>21 235</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 225
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>19 010</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>19 010</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>418 746</b>	<b>29 279</b>	<b>385 338</b>	<b>2 980</b>
Central banks	0	0	0	0
General government	396 327	18 524	373 674	2 455
Credit institutions	9 847	9 847	0	223
Other financial corporations	0	0	0	0
Non-financial corporations	12 572	908	11 664	302

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 320 159</b>	<b>664 134</b>	<b>551 686</b>	<b>25 607</b>
Central banks	0	0	0	0
General government	8 383	8 383	0	170
Credit institutions	623 648	285 248	253 785	11 386
Other financial corporations	8 917	6 276	2 641	148
Non-financial corporations	599 092	308 762	270 606	12 358
Households	80 119	55 465	24 654	1 545
o.w. Loans collateralised by immovable property	60 650	38 886	21 764	1 076
o.w. Credit for consumption	19 469	16 579	2 890	469

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 017 127</b>	<b>1 334 517</b>	<b>536 925</b>	<b>3 880</b>
Central banks	0	0	0	0
General government	137 518	136 720	798	5
Credit institutions	50 551	10 004	40 547	1 339
Other financial corporations	19 058	16 075	2 918	29
Non-financial corporations	767 469	595 881	129 685	383
Households	1 042 531	575 837	362 977	2 124



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Protocol No. 42 of 25 October 1989 of the BNB Governing Council. By Protocol No. 93 of 20 December 1990 of the BNB the Bank was permitted to conduct transactions in Bulgaria.</p> <p>License updated by:</p> <p>Resolution No. 59 of 18 February 1993 of the BNB Governing Council to conduct bank transactions abroad;</p> <p>Order No. 100-00492 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0847 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2263 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of 6 May 1991 of the Sofia City Court on company file No. 2367 of 1991, lot No. 53, vol. 1, p. 140; re-entered in the Commercial Register to the Registry Agency, UIC 000694329, certificate No. 20080609113132 of 9 September 2008.</p>
<b>Address of the head office</b>	<p>81–83 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/812 0234; 02/812 0366</p> <p>Website: <a href="http://www.iabank.bg">www.iabank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Aleksey Asenov Tsvetanov – Chairman</p> <p>Georgi Stoinev Harizanov – Deputy Chairman</p> <p>Emiliya Georgieva Milanova-Tsoncheva – Deputy Chairman</p> <p>Georgi Borislavov Georgiev</p> <p>Rumyana Lyubenova Gotseva-Yordanova</p>
Management Board	<p>Rumen Georgiev Sirakov – Chairman and Executive Director</p> <p>Maria Andreeva Guneva – Vice Chair and Executive Director</p> <p>Ivaylo Atanasov Yonchev – Vice Chairman and Executive Director</p> <p>Mario Bogdanov Markov</p> <p>Boyka Metodieva Zagorova</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Dynatrade International OOD – 33 per cent</p>
<b>Auditors</b>	<p>Grant Thornton OOD</p> <p>Audit Correct OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	387 904
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	30 596
Financial assets at amortised cost	1 979 133
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	299 590
Intangible assets	2 390
Tax assets	1 516
Other assets	138 485
Non-current assets and disposal groups classified as held for sale	22 660
<b>TOTAL ASSETS</b>	<b>2 862 274</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 513 905
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 162
Tax liabilities	12 813
Share capital repayable on demand	0
Other liabilities	3 071
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 530 951</b>
<b>EQUITY</b>	
Capital	155 572
Share premium	65 583
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-8 922
Retained earnings	0
Revaluation reserves	0
Other reserves	93 261
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	25 829
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>331 323</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 862 274</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	35 775
(Interest expenses)	4 313
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	17 699
(Fee and commission expenses)	2 009
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-254
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	873
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	77
Other operating income	1 322
(Other operating expenses)	2 093
<b>TOTAL OPERATING INCOME, NET</b>	<b>47 078</b>
(Administrative expenses)	14 698
(Cash contributions to resolution funds and deposit guarantee schemes)	1 948
(Depreciation)	2 645
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	2
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 638
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	669
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>25 816</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	-13
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>25 829</b>
<b>Profit or (-) loss after tax from discontinued operations</b>	<b>0</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>25 829</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>686 474</b>	<b>87 018</b>	<b>568 958</b>	<b>4 964</b>
Central banks	0	0	0	0
General government	675 197	75 741	568 958	4 811
Credit institutions	0	0	0	0
Other financial corporations	3 014	3 014	0	0
Non-financial corporations	8 263	8 263	0	153

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 325 200</b>	<b>792 131</b>	<b>513 903</b>	<b>30 623</b>
Central banks	0	0	0	0
General government	9 841	9 841	0	173
Credit institutions	310 858	263 009	47 845	4 777
Other financial corporations	12 718	11 996	722	384
Non-financial corporations	806 860	394 918	392 783	19 838
Households	184 923	112 367	72 553	5 451
o.w. Loans collateralised by immovable property	111 826	41 007	70 819	2 845
o.w. Credit for consumption	109 045	86 999	22 043	3 421

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 506 457</b>	<b>1 631 514</b>	<b>813 762</b>	<b>4 219</b>
Central banks	0	0	0	0
General government	336 498	335 095	1 370	2
Credit institutions	44 830	14 581	30 249	974
Other financial corporations	31 380	23 727	6 975	184
Non-financial corporations	662 298	514 809	132 030	111
Households	1 431 451	743 302	643 138	2 948

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 364 of 1 December 1994 of the BNB Governing Council to conduct bank transactions in Bulgaria and abroad under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>License updated by:</p> <p>Order No. 100-000574 of 27 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0844 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2261 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 16 December 1994 of the Sofia City Court on company file No. 23891 of 1994, lot No. 21604, vol. 261, reg. 1, p. 130; re-entered in the Commercial Register to the Registry Agency, UIC 831663282, certificate No. 20080526122145 of 26 May 2008.</p>
<b>Address of the head office</b>	<p>85 Bulgaria Blvd., 1404 Sofia tel. 02/818 6123 Website: <a href="http://www.ibank.bg">www.ibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Petia Ivanova Barakova-Slavova – Chair Festa Holding AD Martin Tsvetkov Bogdanov</p>
Management Board	<p>Svetoslav Rumenov Milanov – Chairman and Executive Director Maya Ivanova Stancheva – Executive Director Nedio Yankov Tenev Stoyan Tsvetkov Tsvetkov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Festa Holding AD – 55.75 per cent ADIL SAID AHMED AL SHANFARI, Sultanate of Oman – 28.04 per cent Petia Ivanova Barakova-Slavova – 10.55 per cent</p>
<b>Auditors</b>	<p>Audit Correct OOD Ecovis Audit Bulgaria OOD</p>



## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2023

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	1 067 772
Financial assets held for trading	19 961
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	12 006
Financial assets at amortised cost	1 021 356
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	350
Tangible assets	63 193
Intangible assets	2 014
Tax assets	0
Other assets	31 953
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>2 218 605</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	2 061 948
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	840
Tax liabilities	1 804
Share capital repayable on demand	0
Other liabilities	2 077
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 066 669</b>
<b>EQUITY</b>	
Capital	89 362
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	16 091
Retained earnings	-3 598
Revaluation reserves	0
Other reserves	39 358
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	10 723
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>151 936</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 218 605</b>



# MUNICIPAL BANK PLC

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	24 493
(Interest expenses)	1 369
(Expenses on share capital repayable on demand)	0
Dividend income	16
Fee and commission income	8 311
(Fee and commission expenses)	1 607
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	1 678
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-1
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	170
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	10
Other operating income	552
(Other operating expenses)	372
<b>TOTAL OPERATING INCOME, NET</b>	<b>31 881</b>
(Administrative expenses)	14 616
(Cash contributions to resolution funds and deposit guarantee schemes)	1 366
(Depreciation)	1 437
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-61
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2 498
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>12 025</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	1 302
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>10 723</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>10 723</b>





## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>380 451</b>	<b>312 037</b>	<b>68 414</b>	<b>3 006</b>
Central banks	0	0	0	0
General government	338 740	300 048	38 692	2 313
Credit institutions	18 791	8 994	9 797	388
Other financial corporations	2 995	2 995	0	73
Non-financial corporations	19 925	0	19 925	232

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>657 394</b>	<b>440 985</b>	<b>168 712</b>	<b>21 487</b>
Central banks	0	0	0	0
General government	19 931	19 931	0	566
Credit institutions	120 723	44 024	29 340	7 018
Other financial corporations	16 559	0	16 221	213
Non-financial corporations	376 359	258 510	117 849	10 550
Households	123 822	118 520	5 302	3 140
o.w. Loans collateralised by immovable property	57 040	52 521	4 519	1 423
o.w. Credit for consumption	74 573	73 011	1 562	2 128

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>2 012 930</b>	<b>1 565 575</b>	<b>345 450</b>	<b>906</b>
Central banks	0	0	0	0
General government	529 840	501 199	28 439	61
Credit institutions	24 641	24 641	0	583
Other financial corporations	6 084	4 997	1 061	0
Non-financial corporations	386 956	235 585	79 394	60
Households	1 065 409	799 153	236 556	202



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 121 of 4 March 1996 of the BNB Governing Council to conduct bank transactions in Bulgaria in accordance with the requirements of the Law on Banks and Credit Activity. License amended by Resolution No. 499 of 22 July 1996 of the BNB Governing Council and Resolution No. 249 of 11 April 1997 of the BNB Governing Council to conduct bank transactions abroad.</p> <p>License updated by:</p> <p>Order No. 100-00491 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0851 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2259 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 4 April 1996 of the Sofia City Court on company file No. 5197 of 1996, lot No. 737, vol. 13, reg. II, p. 138; re-entered in the Commercial Register to the Registry Agency, UIC 121086224, certificate No. 20091006100436 of 6 October 2009.</p>
<b>Address of the head office</b>	<p>6 Vrabcha Str., 1000 Sofia tel. 02/9300 111 Website: <a href="http://www.municipalbank.bg">www.municipalbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Stefan Lazarov Nenov – Chairman Zdravko Borisov Gargarov – Deputy Chairman Spas Simeonov Dimitrov</p>
Management Board	<p>Nedelcho Vasilev Nedelchev – Chairman and Executive Director Vladimir Georgiev Kotlarski – Deputy Chairman Borislav Yavorov Chilikov – Executive Director Stanislav Ganey Bozhkov Ivaylo Rumenov Ivanov</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>NOVITO OPPORTUNITIES FUND AGMVK, Principality of Liechtenstein – 96.51 per cent</p>
<b>Auditors</b>	<p>Grant Thornton OOD RSM BG OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
 AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	888 067
Financial assets held for trading	355
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	68 729
Financial assets at amortised cost	2 844 234
Derivatives – hedge accounting	13 066
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	8 632
Tangible assets	42 428
Intangible assets	12 124
Tax assets	342
Other assets	11 034
Non-current assets and disposal groups classified as held for sale	28
<b>TOTAL ASSETS</b>	<b>3 889 039</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	3 426 181
Derivatives – hedge accounting	376
Fair value changes of the hedged items in portfolio hedge of interest rate risk	13 215
Provisions	1 919
Tax liabilities	3 916
Share capital repayable on demand	0
Other liabilities	17 109
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>3 462 716</b>
<b>EQUITY</b>	
Capital	232 663
Share premium	3 496
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	3 253
Retained earnings	140 191
Revaluation reserves	0
Other reserves	22 704
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	24 016
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>426 323</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>3 889 039</b>


**ProCredit Bank**
*Bulgaria*
**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	63 931
(Interest expenses)	7 481
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	13 875
(Fee and commission expenses)	2 477
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 045
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-811
Exchange differences [gain or (-) loss], net	189
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	906
(Other operating expenses)	654
<b>TOTAL OPERATING INCOME, NET</b>	<b>72 523</b>
(Administrative expenses)	30 517
(Cash contributions to resolution funds and deposit guarantee schemes)	3 628
(Depreciation)	3 847
Modification gains or (-) losses, net	248
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	7 274
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-35
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>27 540</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	3 524
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>24 016</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>24 016</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>60 647</b>	<b>0</b>	<b>32 397</b>	<b>390</b>
Central banks	0	0	0	0
General government	<b>32 397</b>	<b>0</b>	<b>32 397</b>	<b>-47</b>
Credit institutions	28 250	0	0	437
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>2 891 724</b>	<b>1 504 660</b>	<b>1 386 731</b>	<b>61 609</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	6 815
Other financial corporations	0	0	0	0
Non-financial corporations	2 688 454	1 326 515	1 361 606	51 653
Households	203 270	178 145	25 125	3 141
o.w. Loans collateralised by immovable property	161 617	138 734	22 883	2 354
o.w. Credit for consumption	41 611	39 369	2 242	724

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>3 426 181</b>	<b>1 817 309</b>	<b>1 522 287</b>	<b>5 997</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	276 952	0	276 952	3 746
Other financial corporations	24 393	23 975	409	225
Non-financial corporations	2 634 275	1 501 546	1 059 757	1 454
Households	490 561	291 788	185 169	572

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. RD 22-442 of 25 September 2001 of the BNB Governor to conduct bank transactions under the Law on Banks.</p> <p>License updated by:</p> <p>Order No. RD 22-1559 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2269 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 28 September 2001 of the Sofia City Court on company file No. 9478 of 2001, lot No. 64228 , vol. 733, p. 116; re-entered in the Commercial Register to the Registry Agency, UIC 130598160, certificate No. 20080418121745 of 18 April 2008.</p>
<b>Address of the head office</b>	<p>26 Todor Alexandrov Blvd., 1303 Sofia</p> <p>tel. 02/813 5100; 02/813 5808</p> <p>Website: <a href="http://www.procreditbank.bg">www.procreditbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Petar Slavchev Slavov – Chairman</p> <p>Gian Marco Felice</p> <p>Patrick Silvan Zeitingner</p> <p>Hubertus Petrus Maria Knapen</p> <p>Hubert Spechtenhauser</p>
Management Board	<p>Rumyana Velichkova Todorova – Executive Director</p> <p>Ivan Dachev Dachev – Executive Director</p> <p>Reni Ivanova Peycheva – Executive Director</p> <p>Kameliya Vladimirova Mineva – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>PROCREDIT HOLDING AG &amp; CO.KGAA, Germany – 100 per cent</p>
<b>Auditors</b>	<p>KPMG Audit OOD</p> <p>Baker Tilly Klitou and Partners EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	288 539
Financial assets held for trading	8 896
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	270 521
Financial assets at amortised cost	1 701 543
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	16 401
Tangible assets	26 790
Intangible assets	32 520
Tax assets	2 887
Other assets	85 847
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>2 433 944</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	8 976
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	1 904 572
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 312
Tax liabilities	933
Share capital repayable on demand	0
Other liabilities	102 596
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>2 018 389</b>
<b>EQUITY</b>	
Capital	81 600
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-14 401
Retained earnings	274 832
Revaluation reserves	0
Other reserves	8 350
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	65 174
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>415 555</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>2 433 944</b>



## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	175 456
(Interest expenses)	31 352
(Expenses on share capital repayable on demand)	0
Dividend income	19 231
Fee and commission income	48 876
(Fee and commission expenses)	4 839
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-53
Gains or (-) losses on financial assets and liabilities held for trading, net	-3 346
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	913
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	1 620
(Other operating expenses)	19
<b>TOTAL OPERATING INCOME, NET</b>	<b>206 488</b>
(Administrative expenses)	76 470
(Cash contributions to resolution funds and deposit guarantee schemes)	3 199
(Depreciation)	4 849
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	54 780
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>67 190</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	2 016
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>65 174</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>65 174</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>270 429</b>	<b>18 828</b>	<b>183 551</b>	<b>2 741</b>
Central banks	0	0	0	0
General government	242 975	18 828	156 434	2 040
Credit institutions	337	0	0	6
Other financial corporations	27 117	0	27 117	683
Non-financial corporations	0	0	0	12

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>1 839 397</b>	<b>606 748</b>	<b>431 436</b>	<b>170 307</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	54 926	1 956	52 970	691
Other financial corporations	22 886	912	20 102	45
Non-financial corporations	285 321	28 553	195 848	25 917
Households	1 476 264	575 327	162 516	143 654
o.w. Loans collateralised by immovable property	12	0	12	0
o.w. Credit for consumption	1 476 252	575 327	162 504	143 654

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>1 855 083</b>	<b>566 714</b>	<b>623 031</b>	<b>29 734</b>
Central banks	0	0	0	0
General government	840	840	0	0
Credit institutions	49 530	0	42 510	1 049
Other financial corporations	73 702	10 453	41 024	464
Non-financial corporations	99 215	22 606	56 564	875
Households	1 631 796	532 815	482 933	27 346



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Order No. RD 22-1067 of 13 August 2003 of the BNB Governor to conduct bank transactions in Bulgaria and abroad.</p> <p>License updated by:</p> <p>Order No. RD 22-1560 of 20 July 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2270 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions</p> <p>Order No. RD 22-1651 of 3 August 2011 of the BNB Deputy Governor heading the Banking Supervision Department permitting NLB Banka Sofia to change its name to TBI Bank.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 28 August 2003 of the Sofia City Court on company file No. 9270 of 2003, lot No. 78318, vol. 927, reg. I, p. 158; re-entered in the Commercial Register to the Registry Agency, UIC 131134023, certificate No. 20080317132719 of 17 March 2008.</p>
<b>Address of the head office</b>	<p>52–54 Dimitar Hadzikotsev Str., 1421 Sofia</p> <p>tel. 02/816 3777</p> <p>Website: <a href="http://www.tbibank.bg">www.tbibank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Ariel Shalom Hasson – Chairman</p> <p>Kieran Donnelly</p> <p>Gauthier Van Weddingen</p>
Management Board	<p>Nikolai Georgiev Spasov – Executive Director</p> <p>Lukas Tursa – Executive Director</p> <p>Valentin Angelov Galabov – Executive Director</p> <p>Alexander Chavdarov Dimitrov – Executive Director</p> <p>Pāvels Gilodo</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>TBIF Financial Services B.V., Kingdom of the Netherlands – 100 per cent</p>
<b>Auditors</b>	<p>Ernst &amp; Young Audit OOD</p> <p>AFA OOD</p>



### BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2023

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	74 987
Financial assets held for trading	6 698
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	298 298
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	2 710
Intangible assets	827
Tax assets	206
Other assets	548
Non-current assets and disposal groups classified as held for sale	72
<b>TOTAL ASSETS</b>	<b>384 346</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	341 366
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	154
Tax liabilities	91
Share capital repayable on demand	0
Other liabilities	6 618
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>348 229</b>
<b>EQUITY</b>	
Capital	25 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	7 284
Revaluation reserves	0
Other reserves	-287
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	4 120
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>36 117</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>384 346</b>



## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	4 219
(Interest expenses)	495
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	2 797
(Fee and commission expenses)	164
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	293
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	827
(Other operating expenses)	588
<b>TOTAL OPERATING INCOME, NET</b>	<b>6 889</b>
(Administrative expenses)	2 002
(Cash contributions to resolution funds and deposit guarantee schemes)	69
(Depreciation)	378
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	320
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>4 120</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>4 120</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>4 120</b>



### DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>6 698</b>	<b>0</b>	<b>0</b>	<b>185</b>
Central banks	0	0	0	0
General government	6 698	0	0	185
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>303 444</b>	<b>8 904</b>	<b>266 576</b>	<b>3 988</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	100 579	0	75 358	943
Other financial corporations	0	0	0	0
Non-financial corporations	196 381	6 759	187 662	2 930
Households	6 484	2 145	3 556	115
o.w. Loans collateralised by immovable property	1 636	1 045	591	26
o.w. Credit for consumption	4 848	1 100	2 965	89

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>341 367</b>	<b>84 802</b>	<b>219 969</b>	<b>456</b>
Central banks	0	0	0	0
General government	11 960	11 318	640	41
Credit institutions	106	106	0	23
Other financial corporations	0	0	0	0
Non-financial corporations	264 848	55 890	181 437	325
Households	64 453	17 488	37 892	67



### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>By Order No. 100-000218 of 26 June 1998 of the BNB Governor T.C. Ziraat Bank with main office Ankara, Republic of Turkey, was granted a permit to conduct bank activity in Bulgaria through a branch in Sofia.</p> <p>License updated by:</p> <p>Order No. RD 22-2280 of 25 October 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions</p> <p>Order No. RD 22-2274 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p> <p>By Order No. RD 22-2274 of 14 June 2010 of the BNB Deputy Governor heading the Banking Supervision Department the Bank is allowed to provide payment services within the meaning of the Law on Payment Services and Payment Systems.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 1 of 3 July 1998 of the Sofia City Court on company file No. 8801 of 1998, lot No. 863, vol. 15, p. 173; re-entered in the Commercial Register to the Registry Agency, UIC 121704731, certificate No. 20080510122735 of 10 May 2008.</p>
<b>Address of the branch</b>	<p>87 Tsar Samuil Str., 1301 Sofia</p> <p>tel. 02/980 0087</p> <p>Website: <a href="http://www.ziraatbank.bg">www.ziraatbank.bg</a></p>
<b>Management of a foreign bank's branch</b>	<p>Mustafa Sarakush – President</p> <p>Ali Selman Riza – Vice President</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>T.C. Ziraat Bankasi A.Ş., Republic of Turkey – 100 per cent</p>
<b>Auditors</b>	<p>PricewaterhouseCoopers Audit OOD</p> <p>HLB Bulgaria OOD</p>

## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2023

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	182 358
Financial assets held for trading	28 585
Non-trading financial assets mandatorily at fair value through profit or loss	11 143
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	38 874
Financial assets at amortised cost	295 987
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	452
Tangible assets	31 831
Intangible assets	1 914
Tax assets	37
Other assets	7 973
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>599 154</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	549 041
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	346
Tax liabilities	1 142
Share capital repayable on demand	0
Other liabilities	1 531
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>552 060</b>
<b>EQUITY</b>	
Capital	29 995
Share premium	3 000
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	8 631
Retained earnings	889
Revaluation reserves	0
Other reserves	3 171
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	1 408
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>47 094</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>599 154</b>

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	7 568
(Interest expenses)	464
(Expenses on share capital repayable on demand)	0
Dividend income	218
Fee and commission income	2 675
(Fee and commission expenses)	381
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-104
Gains or (-) losses on financial assets and liabilities held for trading, net	910
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	344
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-44
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	2
Other operating income	394
(Other operating expenses)	525
<b>TOTAL OPERATING INCOME, NET</b>	<b>10 593</b>
(Administrative expenses)	7 221
(Cash contributions to resolution funds and deposit guarantee schemes)	367
(Depreciation)	1 887
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	11
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	16
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	-317
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>1 408</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>1 408</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>1 408</b>



## DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>94 739</b>	<b>37 886</b>	<b>56 853</b>	<b>838</b>
Central banks	0	0	0	0
General government	67 626	27 454	40 172	218
Credit institutions	0	0	0	10
Other financial corporations	7 760	519	7 241	167
Non-financial corporations	19 353	9 913	9 440	443

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>236 636</b>	<b>200 839</b>	<b>29 959</b>	<b>6 676</b>
Central banks	0	0	0	0
General government	1 647	1 647	0	12
Credit institutions	6 102	0	265	980
Other financial corporations	52 147	47 624	4 523	1 255
Non-financial corporations	121 068	99 106	21 961	3 087
Households	55 672	52 462	3 210	1 342
o.w. Loans collateralised by immovable property	24 822	22 256	2 566	354
o.w. Credit for consumption	38 569	37 689	880	1 096

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>529 633</b>	<b>338 901</b>	<b>175 846</b>	<b>89</b>
Central banks	0	0	0	0
General government	28 388	27 950	438	33
Credit institutions	1 798	0	0	0
Other financial corporations	34 868	27 909	6 913	1
Non-financial corporations	239 189	156 635	77 383	11
Households	225 390	126 407	91 112	44

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 243 of 4 September 1992 of the BNB Governing Council to conduct bank transactions in Bulgaria under the Law on Banks and Credit Activity. License amended by Resolution No. 277 of 1 October 1993 of the BNB Governing Council to conduct bank transactions abroad. License confirmed by Resolution No. 248 of 11 April 1997 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00570 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0852 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2268 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by resolution of the Sofia City Court on Company file No. 24103 of 1992, lot No. 4542, vol. 89, p. 180; re-entered in the Commercial Register to the Registry Agency, UIC 040534040, certificate No. 20080528152148 of 28 May 2008.</p>
<b>Address of the head office</b>	<p>117 Todor Alexandrov Blvd., 1303 Sofia tel. 02/903 5505; 02/903 5501 Website: <a href="http://www.teximbank.bg">www.teximbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Apostol Lachezarov Apostolov – Chairman Milen Georgiev Markov – Deputy Chairman Ivelina Kancheva Kancheva-Shaban Veselin Raychev Morov Petar Georgiev Hristov</p>
Management Board	<p>Iglika Dimitrova Logofetova – Chair Ivaylo Lazarov Donchev – Deputy Chairman and Executive Director Maria Petrova Vidolova – Executive Director Dimitar Iliev Zhilev</p>
<b>Shareholders</b> (shares over 10 per cent)	
	<p>Web Finance Holding AD, Bulgaria – 17.93 per cent</p>
<b>Auditors</b>	<p>Grant Thornton OOD RSM BG OOD</p>

## BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2023

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	105 485
Financial assets held for trading	271
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	34 033
Financial assets at amortised cost	299 947
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	13 215
Intangible assets	563
Tax assets	174
Other assets	13 269
Non-current assets and disposal groups classified as held for sale	211
<b>TOTAL ASSETS</b>	<b>467 168</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	420 182
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	407
Tax liabilities	9
Share capital repayable on demand	0
Other liabilities	1 141
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>421 739</b>
<b>EQUITY</b>	
Capital	68 000
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-1 463
Retained earnings	-29 832
Revaluation reserves	0
Other reserves	5 399
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	3 325
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>45 429</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>467 168</b>

# Tokuda Bank

## STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	8 795
(Interest expenses)	307
(Expenses on share capital repayable on demand)	0
Dividend income	2
Fee and commission income	2 594
(Fee and commission expenses)	207
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	343
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	-11
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	1
Other operating income	309
(Other operating expenses)	0
<b>TOTAL OPERATING INCOME, NET</b>	<b>11 519</b>
(Administrative expenses)	5 967
(Cash contributions to resolution funds and deposit guarantee schemes)	991
(Depreciation)	623
Modification gains or (-) losses, net	-115
(Provisions or (-) reversal of provisions)	5
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	643
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	150
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>3 325</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>3 325</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>3 325</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>73 906</b>	<b>28 874</b>	<b>11 828</b>	<b>514</b>
Central banks	0	0	0	0
General government	73 906	28 874	11 828	514
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>267 180</b>	<b>215 941</b>	<b>44 603</b>	<b>8 281</b>
Central banks	0	0	0	0
General government	1 047	1 047	0	30
Credit institutions	5 260	0	245	1 205
Other financial corporations	7 632	7 632	0	200
Non-financial corporations	191 527	151 689	39 838	5 449
Households	61 714	55 573	4 520	1 397
o.w. Loans collateralised by immovable property	43 262	39 897	3 365	935
o.w. Credit for consumption	10 477	8 348	508	310

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>418 861</b>	<b>208 183</b>	<b>168 292</b>	<b>302</b>
Central banks	0	0	0	0
General government	3 269	3 269	0	0
Credit institutions	48	0	19	0
Other financial corporations	665	620	34	0
Non-financial corporations	104 264	61 853	33 028	60
Households	310 615	142 441	135 211	242

# Tokuda Bank

## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution No. 365 of 1 December 1994 of the BNB Governing Council as Commercial Bank Credit Express Bank, Varna, to conduct bank transactions in Bulgaria under Article 9, para. 1 of the Law on Banks and Credit Activity.</p> <p>By Order No. 100-000393 of 6 November 1998 of the BNB, the name of the bank was changed to Tokuda Credit Express AD, Sofia.</p> <p>License updated by:</p> <p>Order No. 100-00571 of 23 December 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-147 of 30 January 2003 of the BNB Governor to conduct bank transactions abroad;</p> <p>Order No. RD 22-0854 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2267 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 748 of 29 January 2002 of the Plovdiv Regional Court on company file No. 4463 of 2001, lot No. 31, vol. 23, p. 122; re-entered in the Commercial Register to the Registry Agency, UIC 813155318, certificate No. 20080326092111 of 26 March 2008.</p>
<b>Address of the head office</b>	<p>21, George Washington Str., 1000 Sofia</p> <p>tel. 02/403 7900; 02/403 7985</p> <p>Website: <a href="http://www.tokudabank.bg">www.tokudabank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Arthur Stern – Chairman</p> <p>Thomas Michael Higgins</p> <p>Chris J. Matlon</p>
Management Board	<p>Anna Petrova Tzankova-Boneva – Executive Director</p> <p>Dimitar Stoyanov Voutchev – Executive Director</p> <p>Todorina Alexandrova Doctorova – Executive Director</p> <p>Savka Doychinova Yondova – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>Tokushukai Incorporated, Japan – 99.94 per cent</p>
<b>Auditors</b>	<p>AFA OOD</p> <p>ABVP – Audit Standard OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	5 430 459
Financial assets held for trading	129 166
Non-trading financial assets mandatorily at fair value through profit or loss	20 557
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	2 114 813
Financial assets at amortised cost	21 666 981
Derivatives – hedge accounting	110 000
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	52 479
Tangible assets	229 609
Intangible assets	88 667
Tax assets	0
Other assets	101 611
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>29 944 342</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	120 785
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	26 172 780
Derivatives – hedge accounting	119 675
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-14 113
Provisions	113 023
Tax liabilities	32 910
Share capital repayable on demand	0
Other liabilities	110 045
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>26 655 105</b>
<b>EQUITY</b>	
Capital	285 777
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	-94 813
Retained earnings	2 646 138
Revaluation reserves	0
Other reserves	1 902
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	450 233
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>3 289 237</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>29 944 342</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	363 757
(Interest expenses)	37 967
(Expenses on share capital repayable on demand)	0
Dividend income	109 396
Fee and commission income	176 022
(Fee and commission expenses)	40 675
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-1 406
Gains or (-) losses on financial assets and liabilities held for trading, net	9 385
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	1 711
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-452
Exchange differences [gain or (-) loss], net	62 178
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	38
Other operating income	1 751
(Other operating expenses)	1 740
<b>TOTAL OPERATING INCOME, NET</b>	<b>641 998</b>
(Administrative expenses)	140 137
(Cash contributions to resolution funds and deposit guarantee schemes)	28 992
(Depreciation)	25 095
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-15 181
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-25 809
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>488 764</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	38 531
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>450 233</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>450 233</b>



**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>4 437 581</b>	<b>2 472 577</b>	<b>1 965 004</b>	<b>41 368</b>
Central banks	0	0	0	0
General government	4 345 336	2 446 913	1 898 423	39 597
Credit institutions	28 835	4 142	24 693	604
Other financial corporations	21 522	21 522	0	389
Non-financial corporations	41 888	0	41 888	778

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>20 056 931</b>	<b>13 073 284</b>	<b>6 716 976</b>	<b>322 385</b>
Central banks	0	0	0	0
General government	387 740	127 405	260 335	7 233
Credit institutions	3 057 876	9 918	2 911 355	76 638
Other financial corporations	3 510 972	3 346 490	164 482	16 685
Non-financial corporations	9 267 541	5 829 375	3 309 745	165 747
Households	3 832 802	3 760 096	71 059	56 082
o.w. Loans collateralised by immovable property	3 617 380	3 560 804	55 465	48 265
o.w. Credit for consumption	147 011	132 802	13 673	6 085

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>25 266 367</b>	<b>14 982 202</b>	<b>8 377 705</b>	<b>16 591</b>
Central banks	0	0	0	0
General government	635 593	509 699	101 230	0
Credit institutions	1 715 298	354 232	1 173 645	13 933
Other financial corporations	564 715	225 076	274 374	71
Non-financial corporations	10 004 734	6 438 783	2 954 345	2 303
Households	12 346 027	7 454 412	3 874 111	284



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Established by Decree No. 7 of 20 February 1964 of the Council of Ministers to conduct foreign exchange and credit transactions in Bulgaria and abroad. Licensed by Resolution No. 13 of 25 February 1991 of the BNB Governing Council.</p> <p>License updated by:</p> <p>Order No. 100-00485 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;</p> <p>Order No. RD 22-0841 of 7 May 2007 of the BNB Governor in accordance with the requirements of the Law on Credit Institutions;</p> <p>Order No. RD 22-2249 of 16 November 2009 of the BNB Governor in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered by Resolution No. 17 of 21 February 1964 of the Sofia Regional Court on company file No. 9 of 1964 and in the Commercial Register by Resolution No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of the Sofia City Court, re-entered in the Commercial Register to the Registry Agency, UIC 831919536, certificate No. 20080218090731 of 18 February 2008.</p>
<b>Address of the head office</b>	<p>7 Sveta Nedelya Sq., 1000 Sofia tel. 02/923 2701 Website: <a href="http://www.unicreditbulbank.bg">www.unicreditbulbank.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Emilia Stefanova Palibachiyska – Chairman Pasquale Giamboi Atanas Dimitrov Georgiev Monika Rast Francesco Correale Teodora Aleksandrova Petkova</p>
Management Board	<p>Tzvetanka Georgieva Mintcheva – Chair and Chief Executive Director Andrea Tognetti – Executive Director Borislav Vladkov Bangeev Mario Collari Velko Tsankov Dzhilizov Sandra Vojnovic Borislav Petrov Genov Милена Вукотич</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>UNICREDIT S.P.A., Republic of Italy – 99.45 per cent</p>
<b>Auditors</b>	<p>KPMG Audit OOD Baker Tilly Klitou and Partners EOOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

	(BGN thousand)
	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	4 007 308
Financial assets held for trading	26 923
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	638 937
Financial assets at amortised cost	26 296 632
Derivatives – hedge accounting	4 723
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	65 296
Tangible assets	264 607
Intangible assets	41 701
Tax assets	4 882
Other assets	21 496
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>31 372 505</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	18 527
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	28 112 814
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	26 869
Tax liabilities	3 649
Share capital repayable on demand	0
Other liabilities	90 761
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>28 252 620</b>
<b>EQUITY</b>	
Capital	177 168
Share premium	730 176
Equity instruments issued other than capital	113 438
Other equity	0
Accumulated other comprehensive income	-5 594
Retained earnings	1 130 188
Revaluation reserves	0
Other reserves	758 975
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	215 534
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>3 119 885</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>31 372 505</b>

**STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023**

(BGN thousand)

	Value
Interest income	401 638
(Interest expenses)	49 465
(Expenses on share capital repayable on demand)	0
Dividend income	2 759
Fee and commission income	182 066
(Fee and commission expenses)	43 837
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	5 005
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-11
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	-55
Exchange differences [gain or (-) loss], net	203
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	519
Other operating income	4 815
(Other operating expenses)	838
<b>TOTAL OPERATING INCOME, NET</b>	<b>502 799</b>
(Administrative expenses)	179 251
(Cash contributions to resolution funds and deposit guarantee schemes)	38 575
(Depreciation)	34 742
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	-1 583
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	11 698
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>240 116</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	24 582
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>215 534</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>215 534</b>

**DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023**

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>5 195 601</b>	<b>1 978 928</b>	<b>2 783 563</b>	<b>37 862</b>
Central banks	0	0	0	0
General government	5 010 905	1 978 928	2 598 867	36 476
Credit institutions	103 101	0	103 101	213
Other financial corporations	10 175	0	10 175	5
Non-financial corporations	71 420	0	71 420	1 168

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>22 057 288</b>	<b>12 827 402</b>	<b>8 997 411</b>	<b>356 274</b>
Central banks	0	0	0	0
General government	113 115	113 115	0	1 457
Credit institutions	5 070 577	107 510	4 817 429	66 050
Other financial corporations	801 146	483 868	311 727	7 523
Non-financial corporations	8 399 332	4 699 933	3 618 188	146 399
Households	7 673 118	7 422 976	250 067	134 845
o.w. Loans collateralised by immovable property	4 339 330	4 114 206	225 124	56 147
o.w. Credit for consumption	3 174 644	3 149 595	25 049	76 853

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>27 629 379</b>	<b>15 831 350</b>	<b>10 143 757</b>	<b>47 736</b>
Central banks	0	0	0	0
General government	365 474	347 980	12 947	35
Credit institutions	3 617 489	48 548	3 563 494	31 214
Other financial corporations	1 033 777	749 677	120 235	8 852
Non-financial corporations	7 990 006	5 137 128	2 180 241	3 379
Households	14 622 633	9 548 017	4 266 840	4 256



## STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	<p>Licensed by Resolution of 25 February 1991 of the BNB Governing Council.          License updated by:          Resolution No. 340/1992 of the BNB Central Management to conduct bank transactions in Bulgaria and abroad;          Order No. 100-00487 of 17 November 1999 of the BNB Governor in accordance with the requirements of the Law on Banks;          Order No. RD 22-1558 of 20 July 2007 in accordance with the requirements of the Law on Credit Institutions;          Order No. RD 22-2250 of 16 November 2009 in accordance with the requirements of the Law on Amendment to the Law on Credit Institutions.</p>
<b>Legal registration</b>	<p>Entered in the Commercial Register by Resolution No. 376 of 1992 of the Sofia City Court on company file No. 31848 of 1992, lot No. 376, vol. 8, p. 105; re-entered in the Commercial Register to the Registry Agency, UIC 000694959, certificate No. 20080522125029 of 22 May 2008.</p>
<b>Address of the head office</b>	<p>89B Vitosha Blvd., 1463 Sofia          tel. 02/811 2800          Website: <a href="http://www.ubb.bg">www.ubb.bg</a></p>
<b>Management</b>	
Supervisory Board	<p>Petar Grozdev Andronov – Chairman          Christine Van Rijseghem          Barak Chizi          Franky Depickere          Svetoslav Gavriiski          Viktor Yotsov</p>
Management Board	<p>Peter Roebben – Chairman and Chief Executive Director          Teodor Valentinov Marinov – Executive Director          Svetla Atanasova Georgieva – Executive Director          Desislava Petkova Simeonova – Executive Director          Tatyana Vasileva Ivanova – Executive Director          Ani Vassileva Angelova – Executive Director          Nedyalko Velikov Mihaylov – Executive Director          Dobromir Slavov Dobrev – Executive Director</p>
<b>Shareholders</b> (shares over 10 per cent)	<p>KBC BANK N.V., Kingdom of Belgium – 99.96 per cent</p>
<b>Auditors</b>	<p>PricewaterhouseCoopers Audit OOD          Grant Thornton OOD</p>

**BALANCE SHEET STATEMENT (STATEMENT OF FINANCIAL POSITION)  
AS OF 30 JUNE 2023**

(BGN thousand)

	Carrying amount
<b>ASSETS</b>	
Cash, cash balances at central banks and other demand deposits	109
Financial assets held for trading	0
Non-trading financial assets mandatorily at fair value through profit or loss	0
Financial assets designated at fair value through profit or loss	0
Financial assets at fair value through other comprehensive income	0
Financial assets at amortised cost	71 741
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Investments in subsidiaries, joint ventures and associates	0
Tangible assets	29
Intangible assets	31
Tax assets	0
Other assets	0
Non-current assets and disposal groups classified as held for sale	0
<b>TOTAL ASSETS</b>	<b>71 910</b>
<b>LIABILITIES</b>	
Financial liabilities held for trading	0
Financial liabilities designated at fair value through profit or loss	0
Financial liabilities measured at amortised cost	25
Derivatives – hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	0
Tax liabilities	0
Share capital repayable on demand	0
Other liabilities	8
Liabilities included in disposal groups classified as held for sale	0
<b>TOTAL LIABILITIES</b>	<b>33</b>
<b>EQUITY</b>	
Capital	0
Share premium	0
Equity instruments issued other than capital	0
Other equity	0
Accumulated other comprehensive income	0
Retained earnings	1 326
Revaluation reserves	0
Other reserves	69 981
(-) Treasury shares	0
Profit or loss attributable to owners of the parent	570
(-) Interim dividends	0
Minority interests [non-controlling interests]	0
<b>TOTAL EQUITY</b>	<b>71 877</b>
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>71 910</b>



## VARENGOLD BANK AG, SOFIA BRANCH

### STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2023

(BGN thousand)

	Value
Interest income	2 616
(Interest expenses)	198
(Expenses on share capital repayable on demand)	0
Dividend income	0
Fee and commission income	33
(Fee and commission expenses)	0
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities held for trading, net	0
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	0
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	0
Gains or (-) losses on derecognition of non-financial assets, net	0
Other operating income	485
(Other operating expenses)	0
<b>TOTAL OPERATING INCOME, NET</b>	<b>2 936</b>
(Administrative expenses)	1 372
(Cash contributions to resolution funds and deposit guarantee schemes)	0
(Depreciation)	16
Modification gains or (-) losses, net	0
(Provisions or (-) reversal of provisions)	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	978
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	0
Negative goodwill recognised in profit or loss	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>570</b>
(Tax expense or (-) income related to profit or loss from continuing operations)	0
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>570</b>
Profit or (-) loss after tax from discontinued operations	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>570</b>



DEBT SECURITIES, LOANS AND ADVANCES, AND DEPOSITS AS OF 30 JUNE 2023

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	0	0	0	0
Non-financial corporations	0	0	0	0

(BGN thousand)

Item	Total			Interest income
		o.w. BGN	o.w. EUR	
<b>Loans and advances</b>	<b>73 383</b>	<b>0</b>	<b>73 383</b>	<b>2 616</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	0
Other financial corporations	42 250	0	42 250	1 767
Non-financial corporations	31 133	0	31 133	849
Households	0	0	0	0
o.w. Loans collateralised by immovable property	0	0	0	0
o.w. Credit for consumption	0	0	0	0

(BGN thousand)

Item	Total			Interest expenses
		o.w. BGN	o.w. EUR	
<b>Deposits</b>	<b>25</b>	<b>11</b>	<b>14</b>	<b>198</b>
Central banks	0	0	0	0
General government	0	0	0	0
Credit institutions	0	0	0	198
Other financial corporations	11	8	3	0
Non-financial corporations	14	3	11	0
Households	0	0	0	0



## VARENGOLD BANK AG, SOFIA BRANCH

### STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS

<b>License granted by the BNB</b>	The Branch exercises the freedom of establishment in another Member State of the EU by virtue of the Single European Passport.
<b>Legal registration</b>	The European branch was entered in the Commercial Register to the Registry Agency on 20 May 2018, UIC 205129200.
<b>Address of the head office</b>	43 Christopher Columbus Blvd., Floor 9, 1592 Sofia tel. 02/414 4994 Website: <a href="http://www.varengold.de/home/">www.varengold.de/home/</a>
<b>Management of a foreign bank's branch</b>	Bernhard Johannes Fuhrmann – General Manager Frank Otten – General Manager Kai Friedrichs – Manager Volkart Tresselt – Chief Financial Officer Mincho Simeonov Genchev – General Manager
<b>Shareholders</b> (shares over 10 per cent)	Varengold Bank AG, Germany – 100 per cent
<b>Auditor</b>	KPMG Bulgaria OOD

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**THE SCULPTURAL COMPOSITION BY KIRIL SHIVAROV DEPICTING HERMES AND DEMETER ON THE SOUTHERN FAÇADE OF THE BULGARIAN NATIONAL BANK BUILDING IS USED IN COVER DESIGN.**