



BULGARIAN
NATIONAL BANK

BALANCE OF PAYMENTS OF BULGARIA

January - November 2007

18 January 2008

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BALANCE OF PAYMENTS¹
JANUARY – NOVEMBER 2007

Current Account

The Current account for November 2007 was negative and amounted to EUR 746.4 million and the deficit increased by EUR 265.7 million compared to the same month in 2006 (deficit of EUR 480.7 million). The main factor for the increase of the current account deficit, compared to November 2006, was the higher (by EUR 217.9 million) trade deficit.

The Current account deficit in the period January – November 2007 was EUR 5,291 million and increased by EUR 2,163.8 million compared to January – November 2006 (EUR 3,127.2 million). As a percent of GDP² the deficit amounted to 18.5% and was higher by 6 p.p. compared to January – November 2006 (12.5% of GDP). The main factor for the increase of the current account deficit was the higher (by EUR 1,782.8 million) trade deficit, as well as the decrease of the balances of the items Current Transfers, net (by EUR 300.5 million) and Income, net (by EUR 172.9 million), while the contribution of the item Services, net was positive – EUR 92.3 million.

The trade deficit³ for November 2007 (EUR 788.5 million) increased by 217.9 million compared to November 2006 (EUR 570.6 million). The deficit in November 2007 was the highest reported so far. Over the reporting period the trade balance was negative, amounting to EUR 6,572.1 million (23% of GDP) and the deficit increased by EUR 1782.8 million compared to January – November 2006 (a deficit of EUR 4,789.4 million, 19.1% of GDP).

- In November 2007 **Exports (FOB)** amounted to EUR 1,266.1 million compared to EUR 1,048.8 million for the same month in 2006 and increased by EUR 217.3 million (20.7%). In January – November 2007 the exports amounted to EUR 12,303.5 million and increased by 11.5% (EUR 1,268.3 million) compared to the same period in 2006 (EUR 11,035.2 million). The exports growth rate in January – November 2006 yoy was 28.2%.
- **Imports (FOB)** for November 2007 amounted to EUR 2,054.6 million compared to EUR 1,619.4 million for the same month in 2006 and increased by EUR 435.2 million (26.9%). In January – November 2007 imports (FOB) amounted to EUR 18,875.6 million and increased by 19.3% (EUR 3051 million) compared to the same period in 2006 (EUR 15,824.6 million). The imports growth rate for January – November 2006 yoy was 26%.

The balance on **the Services item** was positive, amounting to EUR 1,062.8 million (3.7% of GDP) and increased by EUR 92.3 million compared to the same period in 2006. This was due to the decrease of the

¹ The analysis is prepared after the analytical table of the Balance of Payments in EUR. The 2006 and 2007 data are preliminary. The data for October 2007 are revised.

² GDP for 2006 (preliminary NSI data) - EUR 25,099.6 million and forecast GDP for 2007 - EUR 28,583 million.

³ The problems with the coverage and quality of the data on exports and imports necessitate a much more careful analysis and interpretation of the data.

deficit of the item Other Services, net (by EUR 168.1 million) as well as to the increase of the balance of the item Travel, net (by EUR 84.5 million).

- The Travel balance was positive, amounting to EUR 951.8 million (3.3% of GDP) against EUR 867.3 million (3.5% of GDP) for the period January – November 2006.

Income balance was negative amounting to EUR 93.7 million (0.3% of GDP) compared to a positive item of EUR 79.2 million for January – November 2006. The decrease of the income balance yoy (by EUR 172.9 million) was mainly due to higher payments on Direct Investments, including dividends to foreign investors.

Net Current transfers amounted to EUR 312.0 million (1.1% of GDP) against EUR 612.5 million (2.4% of GDP) for January – November 2006, and decreased by EUR 300.5 million. The EU current transfers' receipts (EUR 196.2 million) increased by EUR 110.7 million compared to the same period in 2006 (EUR 85.5 million). The current transfers' payments towards the EU for the reporting period amounted to EUR 278.2 million while for the same period in the previous year there were no such. Since January 2007 in accordance with Council Regulation N1150/2000 the payments of the Bulgarian installment fee to the EU budget have started.

Capital Account

The Capital account balance amounted to EUR 253.2 million (EUR 252.5 million net capital transfers from the EU funds), compared to a positive balance of EUR 148.3 million (EUR 143.7 million net capital transfers from the EU funds) for the period January – November 2006, and was higher by EUR 105 million.

Current and Capital Account

In the period January – November 2007, the Current and Capital account deficit was EUR 5,037.8 million (17.6% of GDP), against a deficit of EUR 2,978.9 million (11.9% of GDP) for the same period in 2006.

Financial Account

The Financial account balance was positive amounting to EUR 8,702.3 million, compared to a positive balance of EUR 4843.5 million for the same period in 2006 and was higher by EUR 3,858.8 million.

According to preliminary data **the Foreign direct investment in Bulgaria** for the reporting period was EUR 5,050 million (17.7% of GDP) and was higher by EUR 1,185.3 million compared to the same period in 2006 (EUR 3,864.7 million, 15.4% of GDP). The direct investment covered 95.4% of the current account deficit against 123.6% for January – November 2006. The receipts from real estate sales to nonresidents were higher by EUR 547.9 million (54.6%) compared to January – November 2006 and amounted to EUR 1,552.2 million (30.7% of the direct investment for the period).

- For November 2007 the attracted equity capital was higher by EUR 70.3 million yoy and amounted to EUR 282.3 million.
- In August 2007 the **item Mergers and Acquisitions** reported a telecommunication company acquisition deal . The net item was negative, amounting to EUR 7.4 million. Credit records included receipts on intercompany (long-term) loans related to the acquisition of the telecommunication company. Debit records included payments to asset-holders abroad.

Portfolio investment - assets decreased by EUR 52.2 million, compared to an increase of EUR 293.5 million for the same period in 2006. The banks decreased their portfolio investments – assets by EUR 230.7 million against an increase of EUR 229.4 million for the period January – November 2006. **Portfolio investment – liabilities** decreased by EUR 338.2 million against an increase of 470.5 million for January –

November 2006. The decrease over the reporting period was mainly due to repayment, at the end of February 2007, of global bonds issued by the government and to the maturing short-term bonds, issued by an investment company.

Other investment – assets decreased by EUR 187.2 million, compared to an increase of EUR 1,965.5 million for the same period in 2006. The currency and deposits of the banks decreased by EUR 378.2 million compared to an increase of EUR 1,155.6 million for January – November 2006. **Other investment – liabilities** increased by EUR 3,917.1 million against an increase of EUR 2,856.5 million for January – November 2006. The increase for the reporting period in 2007 was mainly due to the increase (by EUR 1,951.1 million) of the net liabilities of Other Sectors and of the deposits by nonresidents (by EUR 1,397.6). In November 2007 only the deposits of nonresidents increased by EUR 404.5 million.

The item **Net errors and omissions** was negative, amounting to EUR 371.6 million compared to a negative item amounting to EUR 48.2 million for the same period in 2006.

The **Overall balance** was positive, amounting to EUR 3,292.9 million (11.5% of GDP) compared to a positive overall balance of EUR 1,816.4 million (7.2% of GDP) for the same period in 2006.

As of end November 2007 the BNB reserve assets (excluding valuation changes) increased by EUR 3,037.6 million compared to the end of December 2006.

Direct Investment (January – November 2007)¹

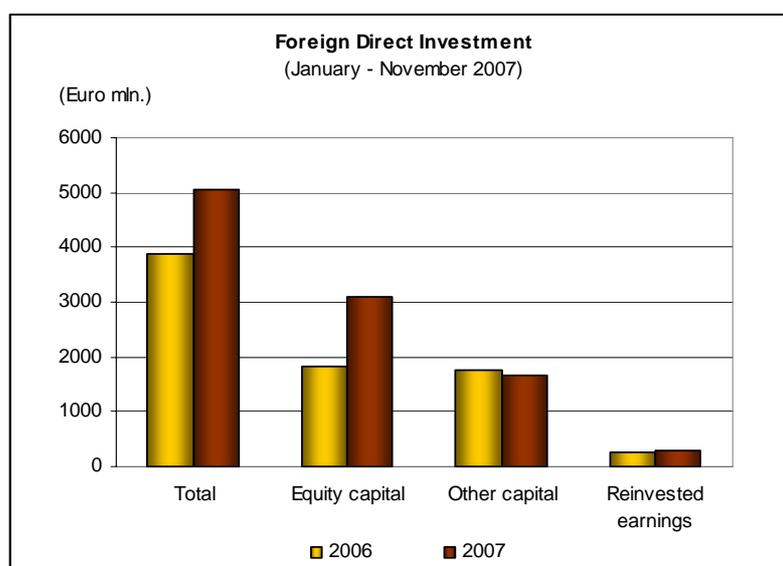
According to preliminary data, the **Foreign direct investment in Bulgaria** for the period January – November 2007 amounted to EUR 5,050 million (17.7% of GDP) compared to EUR 3,864.7 million (15.4% of GDP) attracted in January – November 2006.

	2006						2007						2007 - 2006
	I - III	IV - VI	VII - IX	X	XI	I - XI	I - III	IV - VI	VII - IX	X	XI	I - XI	I - XI
Direct investment, net	757.3	1273.6	888.6	515.6	340.5	3775.6	850.1	1494.7	1621.8	588.0	329.4	4884.0	1108.4
Direct Investment Abroad*	-26.4	-7.0	-32.4	-2.5	-20.8	-89.1	-1.7	-93.8	-47.6	-4.0	-11.6	-158.6	-69.5
Foreign Direct Investment in Reporting Economy	783.7	1280.7	921.0	518.1	361.3	3864.7	851.8	1588.4	1676.7	592.0	341.0	5050.0	1185.3
Equity capital, incl.	390.4	370.8	506.0	349.7	212.0	1829.0	564.7	891.4	1150.4	215.2	282.3	3104.1	1275.1
<i>capital from privatisation</i>	2.2	25.0	0.0	181.0	4.0	212.3	1.4	0.0	85.1	0.0	0.0	86.5	-125.8
<i>non-privatisation capital</i>	388.2	345.8	506.0	168.7	208.0	1616.7	563.4	891.4	1065.3	215.2	282.3	3017.7	1400.9
Other capital	313.6	850.9	346.5	140.7	123.0	1774.7	206.0	631.0	441.2	353.6	35.6	1667.4	-107.3
Reinvested earnings	79.7	59.0	68.5	27.7	26.3	261.1	81.1	66.0	85.1	23.2	23.2	278.5	17.4
Mergers and acquisitions, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	-7.4	-7.4
Receipts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1414.9	0.0	0.0	1414.9	1414.9
Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1422.2	0.0	0.0	-1422.2	-1422.2

Source: direct investment companies, Privatisation Agency, the National Statistical Institute, the Central Depository, banks.

¹For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

The attracted *equity capital (acquisition/disposal of shares and equities in cash and contributions in kind by non-residents in/from the capital and reserves of Bulgarian enterprises and receipts/payments from/for real estate deals in the country)* for the period January – November 2007 amounted to EUR 3,104.1 million and its relative share in the foreign direct investment amounted to 61.5%. It has increased by EUR 1,275.1 million compared to that attracted in the same period of 2006 (EUR 1,829 million). *The receipts from real estate sales to nonresidents are included in the equity capital* and they amounted to EUR 1,552.2 million compared to EUR 1004.3 million for January – November 2006.

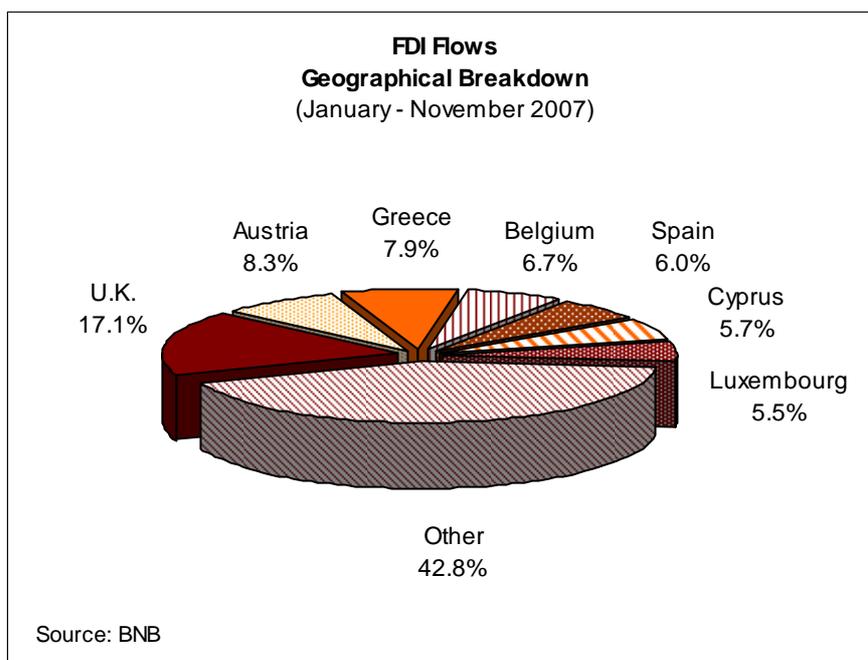


For the period January – November 2007 the attracted *equity capital on privatisation deals* with non-residents, acquiring more than 10% of the equity in a Bulgarian enterprise, amounted to EUR 86.5 million. The attracted *equity capital on non-privatisation deals* totalled EUR 3,017.7 million in the reporting period, compared to EUR 1,616.7 million for the same period of 2006.

The *other capital, net* (the change in the net liabilities of the direct investment enterprise to the direct investor on financial loans, suppliers' credits and debt securities) amounted to EUR 1,667.4 million (net) for the period January – November 2007, compared to EUR 1,774.7 million for the same period of 2006.

According to preliminary data, the *reinvested earnings*² (the share of non-residents in the undistributed earnings/ loss of the enterprise) for the period January – November 2007 are estimated at EUR 278.5 million compared to EUR 261.1 million for the same period of 2006.

By country, the largest investments in Bulgaria for the reporting period were those of the United Kingdom (17.1% of the total foreign direct investment), Austria (8.3%) and Greece (7.9%).



According to preliminary data for the period January – November 2007 **Direct investment abroad** was EUR 158.6 million compared to EUR 89.1 million for the same period in 2006.

¹ Preliminary data for 2006 and 2007. The 2006 data are to be revised with the NSI annual data on FDI in the non-financial sector (received at the end of 2007 and which are being processed). The 2007 data are subject to revisions with the quarterly reports to the BNB from foreign direct investment enterprises, as well as with the NSI quarterly and annual data.

² The 2006 and 2007 data include only banks' data on reinvested earnings.

TABLES

BALANCE OF PAYMENTS OF BULGARIA

ANALYTICAL PRESENTATION *

	Monthly figures			Cumulated figures January - November				
	November 06	November 07 (Euro mln.)	Change	2006	2007 (Euro mln.)	Change	2006 (% of GDP)	2007 (% of GDP)
A. Current Account¹	-480.7	-746.4	-265.7	-3127.2	-5291.0	-2163.8	-12.5%	-18.5%
Goods: credit	1048.8	1266.1	217.3	11035.2	12303.5	1268.3	44.0%	43.0%
Goods: debit	-1619.4	-2054.6	-435.2	-15824.6	-18875.6	-3051.0	-63.0%	-66.0%
<i>Balance on Goods²</i>	<i>-570.6</i>	<i>-788.5</i>	<i>-217.9</i>	<i>-4789.4</i>	<i>-6572.1</i>	<i>-1782.8</i>	<i>-19.1%</i>	<i>-23.0%</i>
Services: credit	241.8	237.3	-4.5	3866.8	4252.0	385.2	15.4%	14.9%
Transportation ³	82.9	79.3	-3.6	1158.9	1226.1	67.3	4.6%	4.3%
Travel ⁴	68.0	76.0	8.0	1954.8	2174.9	220.1	7.8%	7.6%
Other services	91.0	82.0	-9.0	753.2	851.0	97.8	3.0%	3.0%
Services: debit	-247.5	-301.3	-53.9	-2896.4	-3189.2	-292.9	-11.5%	-11.2%
Transportation ³	-77.3	-122.7	-45.4	-865.9	-1093.4	-227.6	-3.4%	-3.8%
Travel ⁴	-90.2	-112.0	-21.8	-1087.5	-1223.1	-135.6	-4.3%	-4.3%
Other services	-79.9	-66.7	13.3	-943.0	-872.7	70.3	-3.8%	-3.1%
<i>Balance on Services</i>	<i>-5.6</i>	<i>-64.0</i>	<i>-58.4</i>	<i>970.4</i>	<i>1062.8</i>	<i>92.3</i>	<i>3.9%</i>	<i>3.7%</i>
<i>Transportation, net</i>	<i>5.6</i>	<i>-43.3</i>	<i>-48.9</i>	<i>293.0</i>	<i>132.7</i>	<i>-160.3</i>	<i>1.2%</i>	<i>0.5%</i>
<i>Travel, net</i>	<i>-22.2</i>	<i>-36.0</i>	<i>-13.8</i>	<i>867.3</i>	<i>951.8</i>	<i>84.5</i>	<i>3.5%</i>	<i>3.3%</i>
<i>Other services, net</i>	<i>11.0</i>	<i>15.3</i>	<i>4.3</i>	<i>-189.8</i>	<i>-21.7</i>	<i>168.1</i>	<i>-0.8%</i>	<i>-0.1%</i>
<i>Balance on goods and services</i>	<i>-576.2</i>	<i>-852.5</i>	<i>-276.3</i>	<i>-3818.9</i>	<i>-5509.4</i>	<i>-1690.4</i>	<i>-15.2%</i>	<i>-19.3%</i>
Income: credit	114.4	121.1	6.6	1169.4	1393.1	223.7	4.7%	4.9%
Compensation of employees: credit ⁵	92.0	106.0	14.0	937.0	1122.8	185.7	3.7%	3.9%
Other investment income: credit	22.4	15.0	-7.4	232.4	270.3	37.9	0.9%	0.9%
Income: debit	-79.2	-65.5	13.7	-1090.2	-1486.8	-396.6	-4.3%	-5.2%
Compensation of employees: debit	-1.6	-1.5	0.1	-19.4	-35.5	-16.1	-0.1%	-0.1%
Other investment income: debit	-77.5	-63.9	13.6	-1070.8	-1451.3	-380.5	-4.3%	-5.1%
<i>Balance on Income</i>	<i>35.2</i>	<i>55.6</i>	<i>20.3</i>	<i>79.2</i>	<i>-93.7</i>	<i>-172.9</i>	<i>0.3%</i>	<i>-0.3%</i>
<i>Balance on goods, services and income</i>	<i>-541.0</i>	<i>-796.9</i>	<i>-255.9</i>	<i>-3739.7</i>	<i>-5603.0</i>	<i>-1863.3</i>	<i>-14.9%</i>	<i>-19.6%</i>
<i>Current transfers, net</i>	<i>60.2</i>	<i>50.4</i>	<i>-9.8</i>	<i>612.5</i>	<i>312.0</i>	<i>-300.5</i>	<i>2.4%</i>	<i>1.1%</i>
Current transfers: credit	75.6	113.2	37.6	770.6	838.2	67.7	3.1%	2.9%
Current transfers: debit	-15.4	-62.8	-47.4	-158.0	-526.2	-368.2	-0.6%	-1.8%
B. Capital Account^{1, 6}	20.6	117.8	97.2	148.3	253.2	105.0	0.6%	0.9%
Capital transfers, net	20.6	117.8	97.2	148.3	253.2	105.0	0.6%	0.9%
<i>Total, Groups A Plus B</i>	<i>-460.1</i>	<i>-628.7</i>	<i>-168.5</i>	<i>-2978.9</i>	<i>-5037.8</i>	<i>-2058.9</i>	<i>-11.9%</i>	<i>-17.6%</i>
C. Financial Account^{1, 6}	707.7	494.0	-213.7	4843.5	8702.3	3858.8	19.3%	30.4%

	Monthly figures			Cumulated figures January - November				
	November 06 (Euro mln.)	November 07 (Euro mln.)	Change	2006 (Euro mln.)	2007 (Euro mln.)	Change	2006 (% of GDP)	2007 (% of GDP)
<i>Direct investment, net</i> ⁷	340.5	329.4	-11.1	3775.6	4884.0	1108.4	15.0%	17.1%
Direct investment abroad	-20.8	-11.6	9.2	-89.1	-158.6	-69.5	-0.4%	-0.6%
Direct investment in reporting economy ⁸	361.3	341.0	-20.3	3864.7	5050.0	1185.3	15.4%	17.7%
Mergers and acquisitions ⁹	0.0	0.0	0.0	0.0	-7.4	-7.4	0.0%	0.0%
Portfolio investment assets ⁹	-48.0	-38.5	9.5	-187.1	83.1	270.2	-0.7%	0.3%
Portfolio investment liabilities	57.1	82.8	25.7	470.5	-338.2	-808.7	1.9%	-1.2%
Financial derivatives, net	-14.3	-18.4	-4.2	-106.4	-30.9	75.5	-0.4%	-0.1%
Other investment assets ^{10, 11}	54.0	-373.0	-427.0	-1965.5	187.2	2152.7	-7.8%	0.7%
Other investment liabilities ^{12, 13}	318.3	511.7	193.5	2856.5	3917.1	1060.6	11.4%	13.7%
<i>Total, Groups A Through C</i>	247.5	-134.7	-382.2	1864.6	3664.5	1799.9	7.4%	12.8%
D. Net Errors and Omissions	69.9	352.1	282.3	-48.2	-371.6	-323.5	-0.2%	-1.3%
OVERALL BALANCE	317.4	217.5	-99.9	1816.4	3292.9	1476.5	7.2%	11.5%
E. Reserves and Related Items	-317.4	-217.5	99.9	-1816.4	-3292.9	-1476.5	-7.2%	-11.5%
BNB Forex Reserves ¹⁴	-312.4	-217.5	94.9	-1551.5	-3037.6	-1486.0	-6.2%	-10.6%
Use of Fund credit, net	-5.0	0.0	5.0	-264.8	-255.3	9.5	-1.1%	-0.9%
Exceptional financing, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0%

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.

For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 5 November 2007 for the EU member states and customs declarations as of 26 October 2007 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations.

Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2006 and 2007 data include only banks' data on reinvested earnings.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

⁹ Mergers and acquisitions are included in this item.

¹⁰ Banks' data.

¹¹ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹² Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹³ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁴ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

ANALYTIC PRESENTATION* (mln EUR)	ANALYTIC PRESENTATION* (monthly data)												Cumulated figures January - November		Twelve-month cumulated figures ending		
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	2006	2007	30.XI.2006	30.XI.2007
Current account¹	-480.7	-807.5	-631.7	-475.8	-499.9	-549.2	-465.0	-278.6	-222.5	-244.2	-506.6	-671.1	-746.4	-3127.2	-5291.0	-3569.4	-6098.5
Goods, credit (FOB)	1048.8	976.6	868.5	899.7	1083.2	1026.6	1097.7	1179.6	1230.9	1142.8	1200.1	1308.3	1266.1	11035.2	12303.5	11895.3	13280.1
Goods, debit (FOB)	-1619.4	-1749.5	-1453.8	-1371.7	-1642.2	-1549.8	-1703.9	-1719.7	-1837.8	-1727.2	-1804.2	-2010.9	-2054.6	-15824.6	-18875.6	-17146.2	-20625.1
Trade Balance ²	-570.6	-772.9	-585.2	-472.0	-559.0	-523.3	-606.1	-540.1	-607.0	-584.4	-604.0	-702.6	-788.5	-4789.4	-6572.1	-5250.9	-7345.0
Services, credit	241.8	276.3	218.6	216.5	259.6	244.8	369.9	565.2	716.2	685.4	467.7	270.6	237.3	3866.8	4252.0	4080.1	4528.4
Transportation ³	82.9	82.8	72.8	72.0	87.2	78.9	99.8	146.8	185.3	181.8	130.7	91.6	79.3	1158.9	1226.1	1219.4	1308.9
Travel ⁴	68.0	107.4	82.8	75.0	96.1	97.7	181.9	318.4	444.3	427.3	269.8	105.6	76.0	1954.8	2174.9	2038.8	2282.3
Other services	91.0	86.2	63.0	69.5	68.3	68.3	86.6	76.4	67.2	76.4	67.2	82.0	82.0	851.0	821.9	821.9	937.2
Services, debit	-247.5	-275.3	-268.3	-241.9	-263.8	-266.7	-277.3	-286.0	-303.0	-362.8	-307.1	-311.1	-301.3	-2896.4	-3189.2	-3142.2	-3464.5
Transportation ³	-77.3	-77.8	-91.5	-72.6	-88.5	-88.4	-90.5	-72.6	-101.9	-102.5	-116.8	-107.4	-122.7	-865.9	-1093.4	-935.8	-1171.2
Travel ⁴	-90.2	-83.9	-104.1	-86.3	-97.3	-101.3	-107.9	-112.1	-117.9	-137.0	-129.6	-117.6	-112.0	-1087.5	-1223.1	-1163.1	-1307.0
Other services	-79.9	-113.6	-72.6	-83.1	-75.9	-76.9	-80.9	-72.0	-82.5	-109.1	-86.9	-86.1	-66.7	-943.0	-872.7	-1043.3	-986.4
Services, net	-5.6	1.1	-49.6	-25.4	-4.1	-21.8	92.6	279.2	413.2	322.6	160.6	-40.4	-64.0	970.4	1062.8	937.9	1063.8
Goods and services, net	-576.2	-771.8	-634.9	-497.3	-563.1	-545.1	-513.6	-260.8	-193.8	-261.8	-443.4	-743.0	-852.5	-3818.9	-5509.4	-4312.9	-6281.2
Income, credit	114.4	108.6	135.9	113.9	118.3	115.8	120.9	121.5	134.6	134.3	137.6	139.3	121.1	1169.4	1393.1	1271.7	1501.6
Compensation of employees ⁵	92.0	86.4	92.7	94.9	98.8	93.2	98.6	98.8	99.6	111.5	114.9	113.7	106.0	937.0	1122.8	1013.3	1209.1
Investment income	22.4	22.2	43.2	19.0	19.5	22.5	22.3	22.7	35.0	22.8	22.7	25.6	15.0	232.4	270.3	258.4	292.5
Direct investment	0.2	-0.1	0.2	0.1	0.3	0.3	1.0	2.2	0.2	0.4	0.5	0.2	0.2	3.2	6.6	3.8	6.5
Portfolio investment	11.3	12.3	13.3	10.8	10.5	12.3	11.4	10.6	12.7	11.6	11.0	12.9	11.6	115.7	127.9	132.6	140.3
Other investment	10.9	10.0	29.7	8.0	8.6	10.0	9.8	9.9	22.1	10.8	12.0	12.4	2.4	113.4	135.8	122.0	145.8
Income, debit	-79.2	-193.6	-178.5	-83.6	-105.5	-140.5	-92.4	-181.0	-184.2	-136.2	-233.5	-85.9	-65.5	-1090.2	-1486.8	-1227.1	-1680.4
Compensation of employees	-1.6	-3.2	-1.3	-1.3	-1.6	-5.1	-7.2	-6.2	-4.3	-2.3	-1.7	-3.1	-1.5	-35.5	-21.0	-38.0	-38.7
Investment income	-77.5	-190.4	-177.2	-82.3	-103.9	-135.4	-85.1	-174.9	-179.9	-133.9	-231.9	-82.8	-63.9	-1070.8	-1451.3	-1206.1	-1641.7
Direct investment	-53.7	-142.0	-69.0	-47.7	-62.5	-107.8	-59.8	-124.8	-127.5	-106.1	-189.9	-61.6	-48.7	-671.6	-1005.8	-771.1	-1147.8
Portfolio investment	0.0	0.0	-83.0	-10.7	0.0	0.0	0.0	0.0	-31.8	0.0	0.0	0.0	0.0	-132.1	-125.8	-132.1	-125.8
Other investment	-23.8	-48.4	-24.6	-23.9	-41.4	-27.6	-25.3	-50.0	-20.7	-27.8	-42.0	-21.2	-15.1	-267.1	-319.7	-302.8	-368.0
Income, net	35.2	-85.1	-42.6	30.3	12.7	-24.7	28.5	-59.5	-49.6	-1.8	-96.0	53.3	55.6	79.2	-93.7	44.6	-178.7
Goods, services and income, net	-541.0	-856.9	-677.4	-467.0	-550.4	-569.8	-485.0	-320.3	-243.5	-263.6	-539.3	-689.7	-796.9	-3739.7	-5603.0	-4268.4	-6459.9
Current transfers, net	60.2	49.4	45.7	-8.8	50.5	20.6	20.1	41.8	21.0	19.4	32.7	18.6	50.4	612.5	312.0	699.0	361.4
Current transfers, credit	75.6	65.5	81.1	65.0	83.6	58.6	66.1	73.6	65.5	66.2	77.6	87.7	113.2	770.6	838.2	871.1	903.7
Current transfers, debit	-15.4	-16.1	-35.4	-73.8	-33.1	-38.0	-46.0	-31.8	-44.5	-46.8	-44.9	-69.1	-62.8	-158.0	-526.2	-172.1	-542.3
Capital account^{1,6}	20.6	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	148.3	253.2	169.4	284.6
Capital transfers, net	20.6	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	148.3	253.2	169.4	284.6
Current and Capital account	-460.1	-776.2	-631.4	-471.9	-498.3	-543.0	-448.9	-263.6	-201.4	-223.0	-477.2	-650.4	-628.7	-2978.9	-5037.8	-3399.9	-5814.0
Financial account^{1,6}	707.7	376.1	175.5	612.0	886.0	1065.2	344.8	1071.5	730.3	833.7	1829.2	660.0	494.0	4843.5	8702.3	5279.4	9078.4
Direct investment	340.5	451.5	123.8	242.1	484.2	479.2	519.1	496.3	466.9	718.0	436.9	588.0	329.4	3775.6	4884.0	4109.9	5335.5
Abroad	-20.8	-47.7	9.6	2.0	-13.4	-42.4	-9.1	-42.3	-21.5	-13.2	-12.8	-4.0	-11.6	-89.1	-158.6	-90.9	-206.4
Equity capital	-12.1	-26.3	-5.6	-4.4	-17.4	-26.7	-7.7	-38.9	-22.3	-6.9	-7.3	-4.0	-11.6	-49.7	-152.7	-54.8	-178.9
Reinvested earnings	-0.1	-0.1	15.2	6.4	4.0	-15.7	-1.4	-3.4	0.8	-6.3	-5.6	-4.0	-1.1	-1.1	0.0	-1.5	-27.3
Other capital	-8.6	-21.4	114.2	240.1	497.5	521.6	528.2	538.6	488.4	738.6	449.7	592.0	341.0	3864.7	5050.0	4382.6	5549.2
In the reporting economy ⁷	361.3	499.2	140.4	162.2	262.1	238.9	357.1	295.3	189.0	558.6	402.8	215.2	282.3	1829.0	3104.1	2047.2	3446.8
Equity capital	212.0	342.7	140.4	162.2	262.1	238.9	357.1	295.3	189.0	558.6	402.8	215.2	282.3	1829.0	3104.1	2047.2	3446.8
Reinvested earnings	26.3	55.4	31.5	24.7	24.9	22.0	22.0	28.4	28.4	28.4	28.4	23.2	23.2	278.5	278.5	278.5	333.9
Other capital ⁸	123.0	101.1	-57.7	53.2	210.5	260.6	149.1	221.3	271.1	151.6	18.6	353.6	35.6	1774.7	1667.4	2056.9	1768.5
Mergers and acquisitions, net ⁸										-7.4			0.0	0.0	-7.4	-181.9	-7.4
Portfolio investment, assets ¹⁰	-48.0	-34.0	-20.6	7.3	1.0	36.9	45.5	-63.3	31.8	44.0	55.9	-17.0	-38.5	-187.1	83.1	-230.2	49.1
Equity securities	-4.2	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-6.0	-10.0	-13.7	-32.5	-96.8	-32.8	-150.3
Debt securities	-43.8	19.4	-28.3	27.4	5.3	41.7	51.1	-49.1	49.5	52.2	61.9	-7.0	-24.8	-154.6	180.0	-197.4	199.4
Portfolio investment, liabilities	57.1	-8.6	-21.2	-150.5	-24.2	-1.2	-28.7	11.1	98.6	-195.8	-39.5	-69.6	82.8	470.5	-338.2	483.3	-346.8

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(monthly data)

ANALYTIC PRESENTATION* (mln EUR)	ANALYTIC PRESENTATION*												Cumulated figures		Twelve-month cumulated figures		
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	2006	2007	30.XI.2006	30.XI.2007
Equity securities	7.8	-5.3	-0.7	29.7	-28.4	15.0	-19.1	25.7	112.6	-49.0	-1.6	-2.7	-28.2	82.1	53.3	91.4	47.9
Debt securities	49.4	-3.3	-20.5	-180.2	4.3	-16.3	-9.5	-14.6	-14.1	-146.8	-37.9	-66.9	111.0	388.4	-391.5	391.9	-394.7
Financial derivatives, net	-14.3	-19.9	-7.8	-2.8	-7.9	-9.2	-7.2	-8.1	-4.0	-10.3	13.6	31.2	-18.4	-106.4	-30.9	-100.5	-50.8
Other investment, assets	54.0	-370.6	495.0	45.8	-62.6	202.5	-128.9	-27.5	-241.8	-287.0	672.8	-108.1	-373.0	-1965.5	187.2	-2402.8	-183.3
Trade credits ¹¹	11.1	11.2	-28.3	-28.3	-28.2	-27.7	-27.7	-27.8	-27.8	7.7	-7.8	-12.5	-9.0	-359.4	-167.9	-352.1	-156.7
Loans	-13.2	-3.6	11.9	-8.1	-14.4	2.5	-6.1	-7.5	-12.7	7.7	-7.8	-12.5	-9.0	-98.2	-56.0	-105.3	-59.6
Currency and deposits ¹²	58.0	-384.7	530.8	105.4	-5.0	235.0	-109.1	2.7	-189.6	-282.0	689.7	-93.0	-364.6	-1508.2	500.3	-1951.2	115.5
Other assets	-1.9	6.6	-19.4	23.3	-14.9	-7.3	13.9	5.1	-39.5	-12.7	10.9	-2.6	0.6	0.3	-89.1	5.8	-82.5
Other investment, liabilities	318.3	357.8	-393.7	470.1	495.5	357.0	-55.1	662.9	378.8	564.8	689.5	235.6	511.7	2856.5	3917.1	3419.7	4274.8
Trade credits ¹³	17.8	17.5	-16.4	-16.1	-15.5	79.0	79.4	79.4	-12.0	-12.1	-11.9	-11.9	82.7	305.2	153.3	324.3	170.8
Loans	195.5	330.8	49.8	-41.5	329.9	56.3	-32.6	635.4	432.6	320.4	381.0	101.0	82.7	2020.8	2315.0	2365.7	2645.8
Currency and deposits	117.0	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	503.5	1397.6	700.8	1408.2
Other liabilities	-12.0	-1.2	28.5	-10.9	-10.8	17.3	18.4	2.0	-4.4	61.1	-72.8	-1.7	24.5	27.0	51.2	28.8	50.0
Current, Capital and Financial Account	247.5	-400.1	-455.9	140.1	387.7	522.2	-104.1	807.9	528.9	610.7	1352.0	9.6	-134.7	1864.6	3664.5	1879.5	3264.4
Net errors and omissions	69.9	369.3	81.6	-195.0	92.7	-94.2	-59.3	-228.2	-246.7	-142.2	-11.9	79.3	352.1	-48.2	-371.6	-103.6	-2.4
OVERAL BALANCE	317.4	-30.8	-374.3	-54.9	480.4	428.0	-163.4	579.7	282.3	468.5	1340.1	89.0	217.5	1816.4	3292.9	1775.9	3262.1
Reserves and related items	-317.4	30.8	374.3	54.9	-480.4	-428.0	163.4	-579.7	-282.3	-468.5	-1340.1	-89.0	-217.5	-1816.4	-3292.9	-1775.9	-3262.1
Official reserve assets ¹⁴	-312.4	45.7	374.3	59.8	-465.5	-192.6	163.4	-579.7	-282.3	-468.5	-1340.1	-89.0	-217.5	-1551.5	-3037.6	-1337.5	-2991.9
Use of fund credits and loans, net	-5.0	-14.9	-14.9	-5.0	-14.9	-235.4								-264.8	-255.3	-438.4	-270.2
Exceptional financing transactions														0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.

For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 January 2008 for the EU member states and customs declarations as of 20 December 2007 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations.

Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2006 and 2007 data include only banks' data on reinvested earnings.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

⁹ Mergers and acquisitions are included in this item.

¹⁰ Banks' data.

¹¹ Data on net change of trade credits-assets paid advances and receivables from suppliers, reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹² Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹³ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁴ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Quarterly data)

ANALYTIC PRESENTATION* (mln EUR)	2006			2007			Change 2007/2006				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q1	Q2	Q3	Total
Current account¹	-1062.4	-697.8	-340.0	-1834.6	-1607.5	-1292.7	-973.3	-545.1	-594.9	-633.3	-1773.3
Goods, credit (FOB)	2672.5	3053.7	3197.7	3087.9	2851.4	3303.9	3573.8	178.9	250.2	376.1	805.1
Goods, debit (FOB)	-3744.9	-4214.4	-4592.9	-5022.0	-4467.6	-4973.4	-5369.2	-722.7	-759.0	-776.3	-2258.0
Trade Balance ²	-1072.4	-1160.7	-1395.1	-1934.1	-1616.2	-1669.5	-1795.4	-543.8	-508.8	-400.3	-1452.9
Services, credit	580.6	1041.0	1745.0	776.6	694.8	1180.0	1869.3	114.2	139.0	124.3	377.5
Transportation ³	207.0	310.4	471.7	252.5	232.0	325.5	497.7	24.9	15.1	26.1	66.1
Travel ⁴	226.3	521.6	1049.9	264.4	253.9	598.0	1141.4	27.6	76.4	91.5	195.5
Other services	147.2	209.0	223.5	259.7	208.9	256.5	230.2	61.7	47.5	6.7	116.0
Services, debit	-708.1	-769.0	-891.5	-803.1	-773.9	-830.0	-972.9	-65.8	-61.0	-81.4	-208.3
Transportation ³	-205.5	-222.0	-270.3	-245.7	-254.6	-278.9	-329.9	-49.1	-56.8	-59.5	-165.5
Travel ⁴	-248.2	-278.5	-357.2	-287.4	-287.7	-321.3	-384.5	-39.5	-42.8	-27.3	-109.6
Other services	-254.4	-268.4	-263.9	-269.9	-231.6	-229.8	-258.5	22.8	38.6	5.4	66.8
Services, net	-127.5	272.0	853.5	-26.4	-79.1	350.0	896.4	48.4	78.0	42.9	169.3
Goods and services, net	-1199.9	-888.8	-541.6	-1960.5	-1695.3	-1319.5	-899.0	-495.4	-430.8	-357.4	-1283.6
Income, credit	299.1	293.5	336.4	349.0	368.1	358.2	406.5	69.0	64.7	70.1	203.8
Compensation of employees ⁵	223.9	244.0	272.3	283.3	286.4	290.7	326.0	62.5	46.7	53.8	162.9
Investment income	75.1	49.5	64.2	65.7	81.7	67.5	80.5	6.6	18.0	16.3	40.9
Direct investment	0.4	1.4	0.5	0.8	0.7	3.5	1.1	0.3	2.2	0.6	3.0
Portfolio investment	39.5	28.6	26.2	33.8	34.6	34.3	34.5	-4.9	5.7	8.4	9.2
Other investment	35.2	19.6	37.5	31.2	46.4	29.7	44.9	11.2	10.2	7.4	28.7
Income, debit	-280.6	-254.6	-358.8	-389.9	-367.6	-413.9	-553.9	-87.0	-159.3	-195.1	-441.5
Compensation of employees	-0.4	-3.6	-9.5	-9.1	-4.2	-18.4	-8.2	-3.8	-14.8	-1.3	-17.3
Investment income	-280.2	-250.9	-349.3	-380.8	-363.4	-395.4	-545.7	-83.2	-144.5	-196.4	-424.1
Direct investment	-117.4	-172.4	-239.3	-284.4	-179.8	-292.3	-423.4	-62.4	-119.9	-184.1	-366.4
Portfolio investment	-97.3	-0.1	-34.6	-0.1	-93.7	-0.1	-31.9	3.6	0.0	2.7	6.3
Other investment	-65.5	-78.3	-75.4	-96.2	-89.9	-102.9	-90.4	-24.5	-24.6	-15.0	-64.1
Income, net	18.5	38.9	-22.4	-40.9	0.5	-55.7	-147.4	-18.0	-94.6	-125.1	-237.7
Goods, services and income, net	-1181.4	-849.8	-564.0	-2001.4	-1694.8	-1375.2	-1046.4	-513.4	-525.4	-482.5	-1521.3
Current transfers, net	119.0	152.1	224.0	166.8	87.4	82.5	73.1	-31.6	-69.5	-150.9	-252.0
Current transfers, credit	155.3	192.3	273.8	214.6	229.7	198.3	209.3	74.4	6.0	-64.5	15.9
Current transfers, debit	-36.4	-40.2	-49.8	-47.8	-142.3	-115.7	-136.2	-106.0	-75.5	-86.4	-267.9
Capital account^{1,6}	18.5	50.1	49.9	61.1	5.9	37.2	71.7	-12.6	-12.9	21.9	-3.7
Capital transfers, net	18.5	50.1	49.9	61.1	5.9	37.2	71.7	-12.6	-12.9	21.9	-3.7
Current and Capital account	-1043.9	-647.7	-290.1	-1773.4	-1601.6	-1255.6	-901.6	-557.7	-607.8	-611.5	-1777.0
Financial account^{1,6}	846.4	1808.6	1004.5	1560.2	1673.5	2481.6	3393.2	827.1	673.0	2388.7	3888.8
Direct investment	757.3	1273.6	888.6	1307.6	850.1	1494.7	1621.8	92.8	221.0	733.2	1047.1
Abroad	-26.4	-7.0	-32.4	-71.0	-1.7	-93.8	-47.6	24.7	-86.7	-15.2	-77.2
Equity capital	-12.8	-6.5	-16.3	-40.3	-27.3	-73.2	-36.5	-14.6	-66.7	-20.2	-101.5
Reinvested earnings	-0.3	-0.3	-0.3	-0.3	0.0	0.0	0.0	0.3	0.3	0.3	0.9
Other capital	-13.3	-0.2	-15.8	-30.4	25.6	-20.5	-11.1	38.9	-20.3	4.8	23.4
In the reporting economy ⁷	783.7	1280.7	921.0	1378.7	851.8	1588.4	1676.7	68.1	307.8	755.8	1131.7
Equity capital	390.4	370.8	506.0	904.5	564.7	891.4	1150.4	174.4	520.6	644.4	1339.4
Reinvested earnings	79.7	59.0	68.5	109.3	81.1	66.0	85.1	1.4	7.0	16.6	25.0
Other capital ⁸	313.6	850.9	346.5	364.9	206.0	631.0	441.2	-107.6	-219.9	94.8	-232.7
Mergers and acquisitions, net ⁹	0.0	0.0	0.0	0.0	0.0	0.0	-7.4	0.0	0.0	-7.4	-7.4

BALANCE OF PAYMENTS OF BULGARIA

ANALYTIC PRESENTATION*
(Quarterly data)

ANALYTIC PRESENTATION* (mln EUR)	2006			2007			Change 2007/2006			Total	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q1	Q2		Q3
Portfolio investment, assets ¹⁰	-44.4	4.1	21.7	-202.5	-12.3	19.2	131.7	32.1	15.2	110.0	157.3
Equity securities	-8.2	-7.9	-9.6	-60.2	-16.7	-24.5	-31.9	-8.5	-16.6	-22.3	-47.4
Debt securities	-36.2	12.0	31.3	-142.3	4.4	43.7	163.6	40.6	31.8	132.3	204.7
Portfolio investment, liabilities	133.6	-55.6	120.9	263.0	-195.8	-18.8	-136.7	-329.4	36.8	-257.7	-550.2
Equity securities	27.9	-20.6	3.0	66.3	0.6	21.6	62.1	-27.4	42.1	59.0	73.8
Debt securities	105.6	-35.1	117.9	196.7	-196.4	-40.4	-198.8	-302.0	-5.3	-316.7	-624.0
Financial derivatives, net	-19.0	-24.8	-27.0	-55.5	-18.5	-24.5	-0.7	0.5	0.3	26.4	27.2
Other investment, assets	-669.9	-162.4	-1005.4	-498.4	478.2	46.1	144.0	1148.0	208.5	1149.4	2506.0
Trade credits ¹¹	-292.6	-64.2	-43.5	52.0	-84.8	-83.1	0.0	207.8	-18.9	43.5	232.3
Loans	15.0	-63.8	-5.6	-47.4	-10.6	-11.1	-12.7	-25.6	52.7	-7.1	19.9
Currency and deposits ¹²	-384.5	-44.2	-955.9	-508.3	631.2	128.6	198.0	1015.7	172.9	1153.9	2342.5
Other assets	-7.8	9.8	-0.4	5.3	-57.6	11.8	-41.3	-49.9	1.9	-40.9	-88.8
Other investment, liabilities	688.9	773.7	1005.7	745.8	571.9	964.8	1633.1	-117.0	191.1	627.3	701.4
Trade credits ¹³	36.2	195.2	37.8	53.5	-48.0	237.3	-35.9	-84.2	42.0	-73.8	-116.0
Loans	345.3	668.9	764.2	573.2	338.2	659.1	1134.0	-7.1	-9.8	369.8	352.9
Currency and deposits	264.8	-111.5	198.4	162.3	275.0	30.8	551.1	10.2	142.3	352.7	505.1
Other liabilities	42.5	21.1	5.4	-43.1	6.7	37.6	-16.0	-35.8	16.6	-21.4	-40.6
Current, Capital and Financial Account	-197.5	1160.9	714.4	-213.3	71.9	1226.0	2491.6	269.4	65.1	1777.2	2111.8
Net errors and omissions	-20.6	-253.1	-118.4	713.2	-20.6	-381.7	-400.8	-0.1	-128.7	-282.3	-411.1
OVERAL BALANCE	-218.0	907.8	596.0	499.9	51.3	844.3	2090.8	269.3	-63.5	1494.9	1700.7
Reserves and related items	218.0	-907.8	-596.0	-499.9	-51.3	-844.3	-2090.8	-269.3	63.5	-1494.9	-1700.7
Official reserve assets ¹⁴	411.7	-874.6	-568.1	-474.8	-31.4	-608.8	-2090.8	-443.2	265.8	-1522.7	-1700.1
Use of fund credits and loans, net	-193.7	-33.2	-27.8	-25.1	-19.9	-235.4	0.0	173.8	-202.3	27.8	-0.6
Exceptional financing transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 January 2008 for the EU member states and customs declarations as of 20 December 2007 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

³ Estimates following a methodology of the BNB and the NSI.

⁴ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations. Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁵ Estimates following a methodology of the BNB.

⁶ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁷ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2006 and 2007 data include only banks' data on reinvested earnings.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

⁹ Mergers and acquisitions are included in this item.

¹⁰ Banks' data.

¹¹ Data on net change of trade credits-assets paid advances and receivables from suppliers, reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹² Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹³ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁴ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

BALANCE OF PAYMENTS OF BULGARIA

**STANDARD PRESENTATION*
(Monthly data)**

STANDARD PRESENTATION* (mln EUR)	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Cumulated figures January - November 2006		2007	Twelve-month cumulated figures ending 30.XI.2006		30.XI.2007
	Current Account¹	-480.7	-807.5	-631.7	-475.8	-499.9	-549.2	-465.0	-278.6	-222.5	-244.2	-506.6	-671.1	-746.4	-3127.2	-5291.0	-3569.4	-6098.5	
Goods, services, and income, net credit	-541.0	-856.9	-677.4	-467.0	-550.4	-569.8	-485.0	-320.3	-243.5	-263.6	-539.3	-689.7	-796.9	-3739.7	-5603.0	-4268.4	-6459.9		
debit	1405.0	1361.5	1223.1	1230.1	1461.1	1387.2	1866.3	2081.6	1962.6	1805.4	1718.2	1624.5	1624.5	16071.5	17948.6	17247.1	19310.1		
debit	-1946.0	-2218.4	-1900.5	-1697.1	-2011.5	-1957.0	-2073.6	-2186.7	-2325.1	-2226.2	-2344.8	-2407.9	-2421.4	-19811.2	-23551.6	-21515.5	-25770.1		
Goods, net ²	-570.6	-772.9	-585.2	-472.0	-559.0	-523.3	-606.1	-540.1	-607.0	-584.4	-604.0	-702.6	-788.5	-4789.4	-6572.1	-5250.9	-7345.0		
credit	1048.8	976.6	868.5	899.7	1083.2	1026.6	1097.7	1179.6	1230.9	1142.8	1200.1	1308.3	1266.1	11035.2	12303.5	11895.3	13280.1		
debit	-1619.4	-1749.5	-1453.8	-1371.7	-1642.2	-1549.8	-1703.9	-1719.7	-1837.8	-1727.2	-1804.2	-2010.9	-2054.6	-15824.6	-18875.6	-17146.2	-20625.1		
Services, net credit	-5.6	1.1	-49.6	-25.4	-4.1	-21.8	92.6	279.2	413.2	322.6	180.6	-40.4	-64.0	970.4	1062.8	937.9	1063.8		
Transportation ³	241.8	276.3	218.6	216.5	259.6	244.8	369.9	565.2	716.2	685.4	467.7	270.6	237.3	3866.8	4080.1	4528.4	4528.4		
Travel ⁴	82.9	82.8	72.8	72.0	87.2	78.9	99.8	146.8	185.3	181.8	130.7	91.6	79.3	1158.9	1219.4	1219.4	1308.9		
Other services	68.0	107.4	82.8	75.0	96.1	97.7	181.9	318.4	444.3	427.3	289.8	105.6	76.0	1954.8	2174.9	2038.8	2282.3		
debit	91.0	86.2	63.0	69.5	76.4	68.3	88.2	100.0	86.6	76.4	67.2	73.4	82.0	753.2	821.9	821.9	937.2		
debit	-247.5	-275.3	-268.3	-241.9	-263.8	-266.7	-277.3	-286.0	-303.0	-362.8	-307.1	-311.1	-301.3	-2896.4	-3189.2	-3142.2	-3464.5		
Transportation ³	-77.3	-77.8	-91.5	-72.6	-90.5	-88.4	-88.5	-101.9	-102.5	-116.8	-110.6	-107.4	-122.7	-865.9	-1093.4	-935.8	-1171.2		
Travel ⁴	-90.2	-83.9	-104.1	-86.3	-97.3	-101.3	-107.9	-112.1	-117.9	-137.0	-129.6	-117.6	-112.0	-1087.5	-1223.1	-1163.1	-1307.0		
Other services	-79.9	-113.6	-72.6	-83.1	-75.9	-76.9	-80.9	-72.0	-82.5	-109.1	-66.9	-86.1	-66.7	-943.0	-872.7	-1043.3	-986.4		
Income, net credit	35.2	-85.1	-42.6	30.3	12.7	-24.7	28.5	-59.5	-49.6	-1.8	-96.0	53.3	55.6	79.2	93.7	44.6	-178.7		
Monetary authorities	114.4	108.6	135.9	113.9	118.3	115.8	120.9	121.5	134.6	134.3	137.6	139.3	121.1	1169.4	1393.4	1271.7	1501.6		
General government	13.2	14.2	13.2	11.4	11.4	12.3	12.4	12.0	14.3	13.9	15.9	17.1	7.5	121.1	141.4	135.8	155.6		
Banks	0.0	0.4	21.0	0.0	0.3	0.1	0.4	10.9	0.0	0.0	0.1	0.5	0.1	28.3	28.7	28.7	33.6		
Other sectors	8.4	7.2	8.5	7.2	7.4	9.3	8.3	7.6	9.3	8.3	5.9	7.6	6.3	74.1	85.6	84.0	92.8		
debit	92.9	86.8	93.3	95.4	99.5	93.8	100.2	101.6	112.2	115.6	114.0	114.0	107.2	945.9	1132.8	1023.3	1219.6		
debit	-79.2	-193.6	-178.5	-83.6	-105.5	-140.5	-92.4	-181.0	-184.2	-136.2	-233.5	-85.9	-65.5	-1090.2	-1486.8	-1227.1	-1680.4		
Monetary authorities	-5.9	-13.0	-85.1	-17.8	-7.9	-4.8	-5.3	-15.3	-33.7	-1.6	-9.5	-5.3	-4.8	0.0	0.0	0.0	0.0		
General government	-36.7	-73.6	-40.1	-31.7	-34.2	-29.1	-29.7	-28.0	-34.6	-39.2	-39.2	-30.5	-30.3	-201.1	-191.1	-213.1	-204.1		
Banks	-36.6	-107.0	-53.3	-34.0	-63.4	-106.6	-57.4	-137.8	-116.0	-95.3	-184.8	-50.1	-30.4	-374.0	-366.7	-389.1	-440.3		
Other sectors	60.2	49.4	45.7	-8.8	50.5	20.6	20.1	41.8	21.0	19.4	32.7	18.6	50.4	612.5	312.0	699.0	963.0		
General government	75.6	65.5	81.1	65.0	83.6	58.6	66.1	73.6	65.5	66.2	77.6	87.7	113.2	770.6	838.2	871.1	903.7		
Other sectors	1.0	1.6	27.5	17.2	27.1	10.9	9.2	19.6	6.6	7.6	24.1	28.2	58.1	137.1	236.0	139.9	237.5		
debit	74.6	63.9	53.7	47.7	56.5	47.8	56.9	54.0	59.0	58.6	53.5	59.5	55.2	633.4	602.3	731.2	666.2		
General government	-15.4	-16.1	-35.4	-73.8	-33.1	-38.0	-46.0	-31.8	-44.5	-46.8	-44.9	-69.1	-62.8	-158.0	-526.2	-172.1	-542.3		
Other sectors	-0.2	-2.3	-22.6	-60.6	-18.3	-22.2	-26.8	-13.4	-22.2	-29.8	-26.5	-45.8	-36.3	-17.2	-324.5	-18.7	-326.8		
debit	-15.1	-13.8	-12.8	-13.2	-14.8	-15.8	-19.2	-18.3	-22.3	-17.0	-18.4	-23.4	-26.5	-140.9	-201.7	-153.3	-215.5		
Capital and financial account^{1,5}	410.9	438.2	550.1	670.8	407.2	643.4	524.3	506.8	469.1	386.5	518.5	591.7	394.3	3175.4	5662.7	3672.9	6100.9		
Capital account^{1,5}	20.6	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	148.3	253.2	169.4	284.6		
Capital transfers, net credit	20.6	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	148.3	253.2	169.4	284.6		
General government	20.6	31.3	-0.2	4.0	1.6	6.2	23.3	14.9	21.1	21.2	29.4	20.6	117.8	148.3	253.2	169.5	291.9		
Other sectors	0.1	0.1	0.5	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	4.6	0.7	19.2	0.8		
debit	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-7.3	0.0	0.0	-46.8	-44.9	-69.1	-62.8	-158.0	-526.2	-172.1	-542.3		
General government	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-7.3	0.0	0.0	-29.8	-26.5	-45.8	-36.3	-17.2	-324.5	-18.7	-326.8		
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-17.0	-18.4	-23.4	-26.5	-140.9	-201.7	-153.3	-215.5		
Financial account^{1,5}	390.3	406.9	549.8	666.9	405.6	637.2	508.2	491.8	448.0	365.2	489.1	571.1	276.5	3027.1	5409.4	3503.5	5816.3		
Direct investment, net	340.5	451.5	123.8	242.1	484.2	479.2	519.1	496.3	466.9	718.0	436.9	588.0	329.4	3775.6	4884.0	4109.9	5335.5		
Abroad	-20.8	-47.7	9.6	2.0	-13.4	-42.4	-9.1	-42.3	-21.5	-13.2	-12.8	-4.0	-11.6	-89.1	-156.6	-90.9	-206.4		
Equity	-12.1	-26.3	-5.6	-4.4	-17.4	-26.7	-7.7	-38.9	-22.3	-6.9	-7.3	-4.0	-11.6	-152.7	-178.9	-54.8	-178.9		
Other capital	-8.6	-21.4	15.2	6.4	4.0	-15.7	-1.4	-3.4	0.8	-6.3	-5.6	-0.1	-1.1	-38.4	-5.9	-34.6	-27.3		
Reinvested earnings	-0.1	-0.1												-1.1	0.0	-1.5	-0.1		

BALANCE OF PAYMENTS OF BULGARIA

**STANDARD PRESENTATION*
(Monthly data)**

In reporting country ⁶	361.3	499.2	114.2	240.1	497.5	521.6	528.2	538.6	488.4	738.6	449.7	592.0	341.0	3864.7	5050.0	4382.6	5549.2
Equity	212.0	342.7	140.4	162.2	262.1	238.9	357.1	295.3	189.0	558.6	402.8	215.2	282.3	1829.0	3104.1	2047.2	3446.8
Other capital ⁷	123.0	101.1	-57.7	53.2	210.5	260.6	149.1	221.3	271.1	151.6	18.6	353.6	35.6	1774.7	1667.4	2056.9	1768.5
Reinvested earnings	26.3	55.4	31.5	24.7	24.9	22.0	22.0	22.0	28.4	28.4	28.4	23.2	23.2	278.5	333.9	278.5	333.9
Mergers and acquisitions, net ⁸										-7.4				0.0	-7.4	-181.9	-7.4
Portfolio investment, net	9.2	-42.6	-41.7	-143.2	-23.2	35.7	16.9	-52.2	130.4	-151.8	16.4	-86.6	44.3	283.4	-255.1	253.1	-297.7
Assets ⁹	-48.0	-34.0	-20.6	7.3	1.0	36.9	45.5	-63.3	31.8	44.0	55.9	-17.0	-38.5	-187.1	83.1	-230.2	49.1
Equity securities	-4.2	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-6.0	-10.0	-13.7	-32.5	-96.8	-32.8	-150.3
Debt securities	-43.8	19.4	-28.3	27.4	5.3	41.7	51.1	-49.1	49.5	52.2	61.9	-7.0	-24.8	-154.6	180.0	-197.4	199.4
Liabilities	57.1	-8.6	-21.2	-150.5	-24.2	-1.2	-28.7	11.1	98.6	-195.8	-39.5	-69.6	82.8	470.5	-338.2	483.3	-346.8
Equity securities	7.8	-5.3	-0.7	29.7	-28.4	15.0	-19.1	25.7	112.6	-49.0	-1.6	-2.7	-28.2	82.1	53.3	91.4	47.9
Debt securities	49.4	-3.3	-20.5	-180.2	4.3	-16.3	-9.5	-14.6	-14.1	-146.8	-37.9	-66.9	111.0	388.4	-391.5	391.9	-394.7
Financial derivatives, net	-14.3	-19.9	-7.8	-2.8	-7.9	-9.2	-7.2	-8.1	-4.0	-10.3	13.6	31.2	-18.4	-106.4	-30.9	-100.5	-50.8
Other investment	367.2	-27.7	101.3	510.9	418.1	324.1	-184.0	635.5	136.9	277.8	1362.3	127.5	138.7	626.1	3849.0	578.4	3821.2
Assets	54.0	-370.6	495.0	45.8	-62.6	202.5	-128.9	-27.5	-241.8	-287.0	672.8	-108.1	-373.0	-1965.5	187.2	-2402.8	-183.3
Trade credits ¹⁰	11.1	11.2	-28.3	-28.3	-27.7	-27.7	-27.8	-27.8	-27.8	7.7	-7.8	-12.5	-9.0	-359.4	-167.9	-352.1	-156.7
Loans	-13.2	-3.6	11.9	-8.1	-14.4	2.5	-6.1	-7.5	-12.7	7.7	-7.8	-12.5	-9.0	-98.2	-56.0	-105.3	-59.6
Currency and deposits ¹¹	58.0	-384.7	530.8	105.4	-5.0	235.0	-109.1	2.7	-189.6	-282.0	689.7	-93.0	-364.6	-1508.2	500.3	-1951.2	115.5
Other assets	-1.9	6.6	-19.4	-23.3	-14.9	-7.3	13.9	5.1	-39.5	-12.7	10.9	-2.6	0.6	0.3	-89.1	5.8	-82.5
Liabilities	313.2	342.8	-393.7	465.1	480.6	121.6	-55.1	662.9	378.8	564.8	689.5	235.6	511.7	2591.6	3661.8	2981.2	4004.6
Trade credits ¹²	17.8	17.5	-16.4	-16.1	-15.5	79.0	78.9	79.4	-12.0	-12.1	-11.9	0.0	0.0	305.2	153.3	324.3	170.8
Loans	190.4	315.9	49.8	-46.5	315.0	-179.2	-32.6	635.4	432.6	320.4	381.0	101.0	82.7	1755.9	2059.7	1927.3	2375.6
Currency and deposits	117.0	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	503.5	1397.6	700.8	1408.2
Other liabilities	-12.0	-1.2	28.5	-10.9	-10.8	17.3	18.4	2.0	-4.4	61.1	-72.8	-1.7	24.5	27.0	51.2	28.8	50.0
BNB Reserve assets (increase: -) ¹³	-312.4	45.7	374.3	59.8	-465.5	-192.6	163.4	-579.7	-282.3	-468.5	-1340.1	-89.0	-217.5	-1551.5	-3037.6	-1337.5	-2991.9
Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special drawing rights	3.9	-0.1	-3.9	3.5	-0.1	-2.3	2.9	0.0	-0.1	-0.1	0.0	0.0	0.0	-0.2	-0.1	-0.3	-0.2
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign exchange	-316.3	45.8	378.2	56.3	-465.5	-190.3	160.5	-579.7	-282.2	-468.4	-1340.1	-88.9	-217.4	-1551.3	-3037.4	-1337.2	-2991.7
Net Errors and Omissions	69.9	369.3	81.6	-195.0	92.7	-94.2	-59.3	-228.2	-246.7	-142.2	-11.9	79.3	352.1	-48.2	-371.6	-103.6	-2.4

* Standard presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI.

³ For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

⁴ For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 January 2008 for the EU member states and customs declarations as of 20 December 2007 for non-EU countries.

The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the NSI.

⁶ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations.

Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁷ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁸ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁹ The 2006 and 2007 data include only banks' data on reinvested earnings.

¹⁰ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

¹¹ Due to quarterly reporting data are subject to revisions.

¹² Mergers and acquisitions are included in this item.

¹³ Banks' data.

¹⁴ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹⁵ Due to quarterly reporting data are subject to revisions.

¹⁶ Bank for International Settlements (BIS) data are used for 2006. For 2007 - data are subject to revisions.

¹⁷ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁸ Due to quarterly reporting data are subject to revisions.

¹⁹ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

**BALANCE OF PAYMENTS
SERVICES**

	Change 2007/2006																
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Jan-Nov 2007	Jan-Nov 2006		
Services, net	-5.6	1.1	-49.6	-25.4	-4.1	-21.8	92.6	279.2	413.2	322.6	160.6	-40.4	-64.0	970.4	1062.8	-58.4	92.3
Credit	241.8	276.3	218.6	216.5	259.6	244.8	369.9	565.2	716.2	685.4	467.7	270.6	237.3	3866.8	4252.0	-4.5	385.2
Transportation ³	82.9	82.8	72.8	72.0	87.2	78.9	99.8	146.8	185.3	181.8	130.7	91.6	79.3	1158.9	1226.1	-3.6	67.3
Travel ⁴	68.0	107.4	82.8	75.0	96.1	97.7	181.9	318.4	444.3	427.3	269.8	105.6	76.0	1954.8	2174.9	8.0	220.1
Other services ⁵	91.0	86.2	63.0	69.5	76.4	68.3	88.2	100.0	86.6	76.4	67.2	73.4	82.0	753.2	851.0	-9.0	97.8
Communications services	11.1	8.9	7.1	8.5	10.2	7.2	12.4	9.0	11.2	10.8	9.4	12.7	9.6	114.7	108.1	-1.4	-6.6
Construction services	13.0	10.4	5.8	5.3	9.3	8.4	9.8	10.0	9.8	10.0	6.7	7.4	7.6	127.5	90.1	-5.4	-37.4
Insurance services	4.9	2.6	1.8	2.2	3.7	3.1	2.8	3.4	2.5	3.4	1.5	1.5	2.9	29.6	31.8	-2.0	2.3
Financial services	1.3	3.5	4.1	1.5	2.1	1.2	1.8	1.8	1.4	3.2	0.6	1.6	2.3	23.8	21.6	1.0	-2.2
Computer and information services	6.3	5.1	5.3	4.4	8.6	5.9	10.1	9.4	8.1	4.3	5.2	6.7	7.8	38.4	75.9	1.5	37.5
Royalties and license fees	1.9	0.5	0.5	0.1	0.2	3.7	0.1	0.5	0.3	0.3	0.2	0.4	0.3	7.8	6.8	-1.6	-1.0
Other business services	47.8	52.9	35.8	42.4	38.1	34.7	47.2	54.8	47.4	38.5	38.3	38.0	44.5	366.9	459.6	-3.3	92.7
Personal, cultural and recreational services	4.7	2.1	2.3	5.0	4.0	4.0	4.0	8.0	5.8	5.2	5.2	4.9	6.9	42.9	55.1	2.3	12.2
Government services, n.i.e.	0.1	0.2	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.6	0.1	0.2	0.1	1.7	2.0	0.0	0.3
Debit	-247.5	-275.3	-268.3	-241.9	-263.8	-266.7	-277.3	-286.0	-303.0	-362.8	-307.1	-311.1	-301.3	-2896.4	-3189.2	-53.9	-292.9
Transportation ³	-77.3	-77.8	-91.5	-72.6	-90.5	-88.4	-88.5	-101.9	-102.5	-116.8	-110.6	-107.4	-122.7	-865.9	-1093.4	-45.4	-227.6
Travel ⁴	-90.2	-83.9	-104.1	-86.3	-97.3	-101.3	-107.9	-112.1	-117.9	-137.0	-129.6	-117.6	-112.0	-1087.5	-1223.1	-21.8	-135.6
Other services ⁵	-79.9	-113.6	-72.6	-83.1	-75.9	-76.9	-80.9	-72.0	-82.5	-109.1	-66.9	-86.1	-66.7	-943.0	-872.7	13.3	70.3
Communications services	-4.3	-7.2	-6.8	-4.3	-5.8	-4.9	-7.0	-12.2	-4.6	-6.7	-8.6	-6.2	-5.6	-56.5	-72.6	-1.3	-16.1
Construction services	-4.5	-2.4	-0.4	-1.2	-1.9	-1.5	-0.7	-0.8	-0.4	-1.6	-0.6	-0.8	-1.3	-45.9	-11.3	3.2	34.6
Insurance services	-7.2	-8.4	-7.3	-5.3	-6.5	-5.1	-11.3	-6.1	-16.4	-8.1	-9.8	-8.2	-7.3	-84.7	-91.4	-0.1	-6.7
Financial services	-3.0	-3.3	-2.0	-2.1	-1.7	-2.5	-4.7	-3.9	-3.2	-32.6	-1.8	-8.4	-2.8	-54.7	-65.9	0.2	-11.2
Computer and information services	-4.6	-6.2	-5.2	-5.8	-4.2	-4.0	-3.1	-4.3	-8.3	-3.2	-2.3	-3.0	-2.5	-37.2	-45.8	2.1	-8.6
Royalties and license fees	-4.8	-3.4	-4.6	-3.9	-5.8	-4.9	-4.9	-4.9	-4.5	-4.0	-3.9	-3.5	-3.5	-52.0	-48.3	1.3	3.7
Other business services	-49.5	-81.3	-44.1	-58.7	-48.1	-52.5	-47.2	-36.6	-43.0	-47.8	-38.8	-53.8	-41.8	-591.2	-512.5	7.7	78.7
Personal, cultural and recreational services	-1.7	-1.0	-1.5	-1.1	-1.1	-1.1	-1.6	-2.6	-1.5	-4.7	-0.8	-1.8	-1.1	-14.3	-19.0	0.6	-4.7
Government services, n.i.e.	-0.4	-0.4	-0.7	-0.6	-0.8	-0.4	-0.5	-0.6	-0.5	-0.3	-0.4	-0.4	-0.8	-6.6	-5.9	-0.3	0.7

¹ Preliminary data.

² Data are based on customs declarations, supplemented with NSI data and processed by the BNB, as of date of customs clearing. The data are reconciled with the NSI. For 2006 final data received from the Customs Agency, supplemented with NSI data and processed by the BNB.

³ For 2007 preliminary NSI data which include data from the system INTRASTAT as of 5 November 2007 for the EU member states and customs declarations as of 26 October 2007 for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates for freight transportation following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. For 2007 data on the number of foreign visitors are based on data from NBPS and NSI estimations. Data on Bulgarians travelling abroad during 2007 are received from the NBPS.

⁶ Data received from the banks and firm reports on accounts abroad.

BALANCE OF PAYMENTS

INCOME

	(mln EUR)												Change 2007/2006				
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	2006	2007	November	Jan-Nov
Income, net	35.2	-85.1	-42.6	30.3	12.7	-24.7	28.5	-59.5	-49.6	-1.8	-96.0	53.3	55.6	79.2	-93.7	20.3	-172.9
Credit	114.4	108.6	135.9	113.9	118.3	115.8	120.9	121.5	134.6	134.3	137.6	139.3	121.1	1169.4	1393.1	6.6	223.7
Compensation of employees ¹	92.0	86.4	92.7	94.9	98.8	93.2	98.6	98.8	99.6	111.5	114.9	113.7	106.0	937.0	1122.8	14.0	185.7
Investment income	22.4	22.2	43.2	19.0	19.5	22.5	22.3	22.7	35.0	22.8	22.7	25.6	15.0	232.4	270.3	-7.4	37.9
Direct investment ²	0.2	-0.1	0.2	0.1	0.3	0.3	1.0	2.2	0.2	0.4	0.5	0.2	1.1	3.2	6.6	0.9	3.4
Dividends and distributed branch profits	0.0	0.1	0.0	0.1	0.2	0.0	1.0	1.5	0.2	0.4	0.1	0.2	1.1	1.8	4.7	1.0	2.9
Reinvested earnings and undistributed branch profits	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0	-0.1	-1.1
On debt (interest)	0.1	-0.3	0.2	0.1	0.1	0.3	0.0	0.8	0.0	0.0	0.4	0.0	0.0	0.4	1.9	-0.1	1.5
Portfolio investment ³	11.3	12.3	13.3	10.8	10.5	12.3	11.4	10.6	12.7	11.6	10.2	12.9	11.6	115.7	127.9	0.3	12.2
On equity (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.0	0.1
On debt (interest)	11.3	12.3	13.3	10.8	10.5	12.3	11.4	10.5	12.7	11.6	10.2	12.9	11.6	115.7	127.8	0.3	12.1
Other investment ⁴	10.9	10.0	29.7	8.0	8.6	10.0	9.8	9.9	22.1	10.8	12.0	12.4	2.4	113.4	135.8	-8.5	22.4
Loans	1.4	1.7	22.1	1.3	1.8	1.9	1.6	1.5	11.8	1.5	1.3	1.1	0.9	40.3	46.7	-0.6	6.3
Deposits and miscellaneous accounts	9.5	8.3	7.6	6.8	6.8	8.1	8.3	8.4	10.3	9.3	10.7	11.4	1.5	73.1	89.1	-8.0	16.0
Debit	-79.2	-193.6	-178.5	-83.6	-105.5	-140.5	-92.4	-181.0	-184.2	-136.2	-233.5	-85.9	-65.5	-1090.2	-1486.8	13.7	-396.6
Compensation of employees	-1.6	-3.2	-1.3	-1.3	-1.6	-5.1	-7.2	-6.2	-4.3	-2.3	-1.7	-3.1	-1.5	-19.4	-35.5	0.1	-16.1
Investment income	-77.5	-190.4	-177.2	-82.3	-103.9	-135.4	-85.1	-174.9	-179.9	-133.9	-231.9	-82.8	-63.9	-1070.8	-1451.3	13.6	-380.5
Direct investment ²	-53.7	-142.0	-69.6	-47.7	-62.5	-107.8	-59.8	-124.8	-127.5	-106.1	-189.9	-61.6	-48.7	-671.6	-1005.8	4.9	-334.2
Dividends and distributed branch profits	-17.3	-57.8	-8.7	-6.5	-7.0	-71.2	-23.7	-76.0	-79.7	-60.0	-29.8	-20.3	-9.4	-254.9	-392.4	7.9	-137.5
Reinvested earnings and undistributed branch profits ⁵	-26.3	-55.4	-31.5	-24.7	-24.9	-22.0	-22.0	-22.0	-28.4	-28.4	-28.4	-23.2	-23.2	-261.1	-278.5	3.1	-17.4
On debt (interest)	-10.1	-28.8	-29.4	-16.4	-30.6	-14.6	-14.1	-26.7	-19.4	-17.7	-131.7	-18.2	-16.2	-155.7	-335.0	-6.1	-179.3
Portfolio investment ³	0.0	0.0	-83.0	-10.7	0.0	0.0	0.0	0.0	-31.8	0.0	0.0	0.0	0.0	-132.1	-125.8	0.0	6.3
On equity (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
On debt (interest)	0.0	0.0	-83.0	-10.7	0.0	0.0	0.0	0.0	-31.8	0.0	0.0	0.0	0.0	-132.1	-125.8	0.0	6.3
Other investment ⁴	-23.8	-48.4	-24.6	-23.9	-41.4	-27.6	-25.3	-50.0	-20.7	-27.8	-42.0	-21.2	-15.1	-267.1	-319.7	8.7	-52.6
Loans	-21.6	-46.7	-21.7	-22.1	-39.7	-26.0	-23.9	-49.1	-19.8	-27.0	-41.2	-19.7	-14.0	-247.9	-304.2	7.6	-56.3
Deposits and miscellaneous accounts	-2.2	-1.6	-2.9	-1.8	-1.7	-1.5	-1.4	-1.0	-0.9	-0.8	-0.8	-1.5	-1.2	-19.2	-15.5	1.1	3.7

¹ Estimates following a methodology of the BNB.

² Data are provided by companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

³ Data are provided by the banks, Central Depository, Ministry of Finance, the BNB and non-bank investment intermediaries.

⁴ Data from the firms' quarterly reports, banks' monthly reports and the BNB.

Due to quarterly reporting data are subject to revisions.

⁵ The 2006 and 2007 data include only banks' data on reinvested earnings.

**BALANCE OF PAYMENTS
CURRENT AND CAPITAL TRANSFERS**

(mln EUR)	CUMULATED FIGURES												Change 2007/2006				
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	November	Jan-Nov		
Current and Capital transfers, net	80.8	80.7	46.0	-4.9	52.1	26.8	36.2	56.7	42.1	40.6	62.1	39.2	168.2	760.8	565.2	87.4	-195.5
Current transfers, net	60.2	49.4	45.7	-8.8	50.5	20.6	20.1	41.8	21.0	19.4	32.7	18.6	50.4	612.5	312.0	-9.8	-300.5
Credit	75.6	65.5	81.1	65.0	83.6	58.6	66.1	73.6	65.5	66.2	77.6	87.7	113.2	770.6	838.2	37.6	67.7
General government	1.0	1.6	27.5	17.2	27.1	10.9	9.2	19.6	6.6	7.6	24.1	28.2	58.1	137.1	236.0	57.0	98.8
incl. EU transfers ¹	-0.3	0.2	21.9	11.7	18.1	5.6	6.0	17.3	5.5	5.4	21.6	26.6	56.3	85.5	196.2	56.6	110.7
Other (private) ²	74.6	63.9	53.7	47.7	56.5	47.8	56.9	54.0	59.0	58.6	53.5	59.5	55.2	633.4	602.3	-19.4	-31.2
Worker's remittances	40.0	28.6	25.9	22.8	26.9	22.7	25.8	24.5	22.6	26.4	24.1	25.5	23.2	300.0	270.3	-16.8	-29.7
Other private transfers	34.6	35.3	27.7	25.0	29.6	25.1	31.1	29.5	36.3	32.3	29.4	34.0	32.0	333.4	331.9	-2.6	-1.5
Debit	-15.4	-16.1	-35.4	-73.8	-33.1	-38.0	-46.0	-31.8	-44.5	-46.8	-44.9	-69.1	-62.8	-158.0	-526.2	-47.4	-368.2
General government	-0.2	-2.3	-22.6	-60.6	-18.3	-22.2	-26.8	-13.4	-22.2	-29.8	-26.5	-45.8	-36.3	-17.2	-324.5	-36.1	-307.4
incl. EU transfers ¹	0.0	0.0	-19.1	-55.9	-15.9	-19.7	-18.4	-10.2	-18.6	-25.7	-24.9	-40.8	-29.1	0.0	-278.2	-29.1	-278.2
Other (private) ²	-15.1	-13.8	-12.8	-13.2	-14.8	-15.8	-19.2	-18.3	-22.3	-17.0	-18.4	-23.4	-26.5	-140.9	-201.7	-11.3	-60.8
Worker's remittances	-1.6	-1.2	-1.4	-1.0	-1.8	-0.8	-1.7	-1.3	-2.6	-1.6	-2.7	-2.1	-4.7	-15.4	-21.6	-3.0	-6.2
Other private transfers	-13.5	-12.7	-11.4	-12.2	-13.0	-15.0	-17.5	-17.0	-19.7	-15.5	-15.7	-21.3	-21.8	-125.5	-180.1	-8.3	-54.6
Capital transfers, net	20.6	31.3	0.3	4.0	1.6	6.2	16.1	14.9	21.1	21.2	29.4	20.6	117.8	148.3	253.2	97.2	105.0
Credit	20.6	31.3	0.3	4.0	1.6	6.2	23.3	14.9	21.1	21.2	29.4	20.6	117.8	148.3	260.5	97.2	112.2
General government	20.6	31.3	-0.2	4.0	1.6	6.2	23.3	14.7	21.1	21.2	29.4	20.6	117.8	143.7	259.8	97.2	116.1
incl. EU transfers ¹	20.6	31.3	-0.2	4.0	1.6	6.2	23.3	14.7	21.1	21.2	29.4	20.6	117.8	143.7	259.8	97.2	116.1
Other sectors	0.0	0.1	0.5	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	4.6	0.7	0.0	-3.9
Debit	0.0	0.0	0.0	0.0	0.0	-0.1	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	-7.3
General government	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	-7.3
incl. EU transfers	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.3	0.0	-7.3
Other sectors	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Data provided by the Ministry of Finance and the BNB. The programmes PHARE, ISPA and SAPARD are included.

² Data provided by the banks and the BRC, AFA, Ministry of Defense.

**BALANCE OF PAYMENTS
PORTFOLIO INVESTMENT**

	(min EUR)												Change 2007/2006				
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	2006	2007	November	Jan-Nov
Portfolio investment	9.2	-42.6	-41.7	-143.2	-23.2	35.7	16.9	-52.2	130.4	-151.8	16.4	-86.6	44.3	283.4	-255.1	35.1	-538.5
Assets ^{1,2}	-48.0	-34.0	-20.6	7.3	1.0	36.9	45.5	-63.3	31.8	44.0	55.9	-17.0	-38.5	-187.1	83.1	9.5	270.2
Equities securities	-4.2	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-6.0	-10.0	-13.7	-32.5	-96.8	-9.5	-64.4
Monetary authorities														0.0	0.0	0.0	0.0
General government														0.0	0.0	0.0	0.0
MFIs														0.0	0.0	0.0	0.0
Other sectors	-4.2	-53.4	7.7	-20.1	-4.3	-4.8	-5.6	-14.2	-17.7	-8.3	-0.2	-0.1	-0.6	0.0	-0.9	0.0	-0.6
Debt securities	-43.8	19.4	-28.3	27.4	5.3	41.7	51.1	-49.1	49.5	52.2	61.9	-7.0	-24.8	-25.8	-95.9	-16.3	-4.8
Bonds and notes	-13.6	-27.3	-3.8	-9.8	6.6	28.3	43.9	-9.5	25.6	49.2	18.8	-12.0	-54.9	-151.8	180.0	18.9	334.6
Monetary authorities														0.0	0.0	0.0	0.0
General government														0.0	0.0	0.0	0.0
MFIs	-25.5	-28.7	-0.9	-7.5	9.5	34.4	44.9	-9.1	33.3	61.1	14.1	0.2	-18.8	-119.9	161.2	6.8	281.1
Other sectors	11.9	1.4	-2.9	-2.3	-2.8	-6.1	-1.0	-0.4	-7.7	-11.9	4.6	-12.2	-36.1	-31.8	-78.8	-48.1	-47.0
Money market instruments	-30.2	46.7	-24.5	37.2	-1.4	13.4	7.2	-39.6	23.9	3.1	43.1	5.0	30.1	-2.9	97.6	60.3	100.5
MFIs	-30.2	46.7	-24.5	37.2	-1.4	13.4	7.2	-39.6	23.9	3.1	43.1	5.0	33.8	-3.1	101.3	64.0	104.4
Other sectors	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.7	0.2	-3.7	-3.8	-3.9
Liabilities ¹	57.1	-8.6	-21.2	-150.5	-24.2	-1.2	-28.7	11.1	98.6	-195.8	-39.5	-69.6	82.8	470.5	-338.2	25.7	-808.7
Equities securities	7.8	-5.3	-0.7	29.7	-28.4	15.0	-19.1	25.7	112.6	-49.0	-1.6	-2.7	-28.2	82.1	53.3	-36.0	-28.8
MFIs ³	-0.1	-4.6	-3.4	6.3	-19.4	-0.1	8.6	22.8	6.0	1.0	0.8	9.0	-1.0	28.0	30.8	-0.9	2.8
Other sectors ³	7.8	-0.7	2.7	23.4	-9.0	15.1	-27.7	2.9	106.6	-50.0	-2.4	-11.8	-27.2	54.1	22.5	-35.1	-31.6
Debt securities	49.4	-3.3	-20.5	-180.2	4.3	-16.3	-9.5	-14.6	-14.1	-146.8	-37.9	-66.9	111.0	388.4	-391.5	61.7	-779.9
Bonds and notes	49.4	-3.3	-20.5	-180.2	4.3	-16.4	-9.5	-14.5	-14.1	-34.3	-37.9	-0.4	111.0	209.4	-212.5	61.7	-422.0
General government ^{4,5}	41.2	-3.0	-19.8	-179.6	5.0	-14.4	-11.5	-14.5	-1.4	-25.6	-38.4	0.1	5.7	-23.3	-294.5	-35.6	-271.2
MFIs ³	10.1	-0.3	0.0	-0.5	0.0	0.0	9.9	0.0	-11.9	-6.6	-0.1	0.0	-0.1	33.3	-9.4	-10.1	-42.6
Other sectors ³	-1.9	0.0	-0.6	-0.1	-0.7	-2.0	-8.0	0.0	-0.8	-2.0	0.6	-0.5	105.4	199.4	91.3	107.4	-108.1
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	-112.5	0.0	-66.5	0.0	179.0	-179.0	0.0	-357.9
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government ^{4,5}	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MFIs ³	0.0	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors ³	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-112.5	0.0	-66.5	0.0	179.0	-179.0	0.0	-357.9
Financial derivatives, net	-14.3	-19.9	-7.8	-2.8	-7.9	-9.2	-7.2	-8.1	-4.0	-10.3	13.6	31.2	-18.4	-106.4	-30.9	-4.2	75.5
Assets	-14.3	-19.9	-8.5	-1.2	-10.4	-15.0	-7.5	-7.7	-4.6	-10.3	-4.4	-3.7	-11.6	-112.5	-85.2	2.7	27.3
Liabilities	0.0	-0.1	0.6	-1.5	2.5	5.9	0.3	-0.4	0.7	0.0	18.1	34.9	-6.8	6.1	54.3	-6.8	48.2

¹ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

² On the basis of monthly banks' reports and the quarterly reports of other investment intermediaries. Due to the quarterly reporting of the non-bank investment intermediaries the data are subject to revisions.

³ Data from the monthly reports of the Central Depository.

⁴ The data on government debt securities, issued on the internal market, are based on quarterly reports of the primary dealers. Due to quarterly reports of the primary dealers of government debt securities, data are subject to revisions.

⁵ For emissions of government debt securities on external markets the data are from the monthly banks' reports and the Ministry of Finance.

**BALANCE OF PAYMENTS
OTHER INVESTMENT
(STANDARD PRESENTATION)**

	(mln EUR)												Change 2007/2006				
	Nov. 06	Dec. 06	Jan. 07	Feb. 07	Mar. 07	Apr. 07	May. 07	Jun. 07	Jul. 07	Aug. 07	Sep. 07	Oct. 07	Nov. 07	Jan-Nov 2007	November	Jan-Nov 2006	
Other investment, net	367.2	-27.7	101.3	510.9	418.1	324.1	-184.0	635.5	136.9	277.8	1362.3	127.5	138.7	626.1	3849.0	-228.5	3222.9
Assets	54.0	-370.6	495.0	45.8	-62.6	202.5	-128.9	-27.5	-241.8	-287.0	672.8	-108.1	-373.0	-1965.5	187.2	-427.0	2152.7
Trade credits ¹	11.1	11.2	-28.3	-28.3	-28.2	-27.7	-27.7	-27.8	0.0	0.0	0.0	0.0	0.0	-359.4	-167.9	-11.1	191.5
Loans	-13.2	-3.6	11.9	-8.1	-14.4	2.5	-6.1	-7.5	-12.7	7.7	-7.8	-12.5	-9.0	-98.2	-56.0	4.1	42.2
Banks ²	-2.4	8.9	4.7	-7.0	-2.9	5.6	-5.2	4.9	-4.7	7.6	1.0	-12.5	-9.0	-21.9	-17.3	-6.6	4.6
Long-term	-2.1	10.4	-0.3	-5.5	2.6	1.4	-4.1	6.2	-3.8	-4.2	2.8	-9.6	-9.5	-10.1	-17.3	-7.3	-13.9
Short-term	-0.3	-1.5	5.1	-1.5	-5.5	4.2	-1.1	-1.3	-0.8	11.8	-1.7	-2.9	0.4	-11.8	6.7	0.7	18.5
Other sectors ³	-10.7	-12.5	7.1	-1.1	-11.5	-3.1	-0.9	-12.4	-8.0	0.1	-8.8	0.0	0.0	-76.3	-38.7	10.7	37.6
Long-term	-0.7	0.6	11.0	0.0	-5.2	-1.9	-1.0	-5.6	-4.6	0.2	0.1	0.0	0.0	-44.7	-7.2	0.7	37.6
Short-term	-10.0	-13.0	-3.9	-1.1	-6.3	-1.2	0.1	-6.8	-3.4	0.0	-8.9	0.0	0.0	-31.6	-31.5	10.0	0.1
Currency and deposits	58.0	-384.7	530.8	105.4	-5.0	235.0	-109.1	2.7	-189.6	-282.0	669.7	-93.0	-364.6	-1508.2	500.3	-422.5	2008.4
Banks ⁴	190.7	-252.0	508.7	83.3	-27.2	216.5	-127.6	-15.9	-189.6	-282.0	669.7	-93.0	-364.6	-1155.6	378.2	-553.3	1533.8
Other sectors ⁵	-132.7	-132.7	22.1	22.1	22.1	18.5	18.5	18.5	0.0	0.0	0.0	0.0	0.0	-352.6	122.0	132.7	474.6
Other assets	-1.9	6.6	-19.4	-23.3	-14.9	-7.3	13.9	5.1	-39.5	-12.7	10.9	-2.6	0.6	0.3	-89.1	2.5	-89.5
Liabilities	313.2	342.8	-393.7	465.1	480.6	121.6	-55.1	662.9	378.8	564.8	689.5	235.6	511.7	2591.6	3661.8	198.5	1070.1
Trade credits ⁶	17.8	17.5	-16.4	-16.1	-15.5	79.0	78.9	79.4	-12.0	-12.1	-11.9	101.0	82.7	305.2	153.3	-17.8	-151.9
Loans	190.4	315.9	49.8	-46.5	315.0	-179.2	-32.6	635.4	432.6	320.4	381.0	0.0	0.0	1755.9	2059.7	-107.7	303.7
Monetary authorities ⁷	-5.0	-14.9	0.0	-5.0	-14.9	-235.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-264.8	-255.3	5.0	9.5
Use of fund credits and loans	-5.0	-14.9	0.0	-5.0	-14.9	-235.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-264.8	-255.3	5.0	9.5
General government ⁷	-4.1	-64.8	-5.4	-37.7	-2.8	-1.0	-0.4	121.9	16.9	20.7	-26.1	-6.2	-1.7	-239.1	78.2	2.5	317.3
Long-term	-4.1	-64.8	-5.4	-37.7	-2.8	-1.0	-0.4	121.9	16.9	20.7	-26.1	-6.2	-1.7	-239.1	78.2	2.5	317.3
Banks ²	1.5	187.8	-97.3	-134.8	102.8	-100.6	-172.0	409.3	68.7	48.5	82.0	48.8	30.3	150.8	285.7	28.8	134.9
Long-term	-4.5	1.3	0.1	21.9	2.0	2.8	-142.9	269.0	136.9	45.0	100.1	25.7	13.8	135.3	474.4	18.3	339.1
Short-term	6.0	186.5	-97.4	-156.8	100.8	-103.4	-29.1	140.3	-68.3	3.6	-18.0	23.1	16.5	15.5	-188.6	10.5	-204.1
Other sectors ³	198.2	207.8	152.5	131.1	229.9	157.8	139.8	104.2	347.0	251.2	325.0	58.5	54.1	2109.1	1951.1	-144.1	-158.0
Long-term	134.8	116.5	63.6	18.3	85.6	104.3	30.1	91.5	198.0	-216.7	127.2	38.1	43.8	1204.1	583.8	-91.0	-620.2
Short-term	63.3	91.3	88.9	112.8	144.3	53.5	109.8	12.7	149.0	467.9	197.8	20.4	10.3	905.0	1367.2	-53.1	462.2
Currency and deposits ⁸	117.0	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	503.5	1397.6	287.5	894.2
Banks	117.0	10.6	-455.5	538.6	191.9	204.5	-119.9	-53.8	-37.5	195.3	393.2	136.3	404.5	503.5	1397.6	287.5	894.2
Other liabilities	-12.0	-1.2	28.5	-10.9	-10.8	17.3	18.4	2.0	-4.4	61.1	-72.8	-1.7	24.5	27.0	51.2	36.5	24.1

¹ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

² Data from the monthly banks' reports.

³ Data from the quarterly reports of the firms. Due to the quarterly reporting the data are subject to revisions.

^{4,8} Source: "Monetary Statistics", the BNB.

⁵ Source: Bank for International Settlements (Basel).

⁶ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

⁷ Source: Ministry of Finance and the BNB.

**BALANCE OF PAYMENTS
GEOGRAPHICAL BREAKDOWN**

STANDARD PRESENTATION * (min EUR)	January - November 2006		January - November 2007		Change 2007/2006		
	Rest of the World	Intra EU	Rest of the World	Intra EU	Rest of the World	Intra EU	Extra EU
Current account¹	-3127.2	-229.0	-5291.0	-2637.5	-2163.8	-2408.5	244.7
Goods, services and income, net	-3739.7	-675.0	-5603.0	-2832.9	-1863.3	-2157.9	294.6
Goods and services, net	-3818.9	-874.7	-5509.4	-2827.3	-1690.4	-1952.7	262.2
Trade Balance ²	-4789.4	-1394.6	-6572.1	-3582.5	-1782.8	-2187.9	405.1
Goods, credit	11035.2	6729.5	12303.5	7493.0	1268.3	763.6	504.7
Goods, debit	-15824.6	-8124.0	-18875.6	-11075.5	-3051.0	-2951.4	-99.6
Services, net	970.4	519.9	1062.8	755.1	92.3	235.2	-142.9
Services, credit	3866.8	2647.1	4252.0	3052.7	385.2	405.6	-20.4
Transportation ³	1158.9	761.9	1226.1	887.4	67.3	125.6	-58.3
Travel ⁴	1954.8	1367.2	2174.9	1591.0	220.1	223.7	-3.6
Other services	753.2	518.0	851.0	574.3	97.8	56.3	41.5
Services not allocated							
Services, debit	-2896.4	-2127.2	-3189.2	-2297.6	-292.9	-170.4	-122.5
Transportation ³	-865.9	-594.8	-1093.4	-678.5	-227.6	-83.6	-143.9
Travel ⁴	-1087.5	-834.6	-1223.1	-988.7	-135.6	-154.1	18.5
Other services	-943.0	-697.8	-872.7	-630.4	70.3	67.4	2.9
Services not allocated							
Income, net	79.2	199.7	-93.7	-5.6	-172.9	-205.2	32.3
Income, credit	1169.4	1002.7	1393.1	1205.8	223.7	203.1	20.6
Compensation of employees ⁵	937.0	887.2	1122.8	1070.9	185.7	183.7	2.1
Investment income	232.4	115.5	270.3	134.9	37.9	19.4	18.5
Income, debit	-1090.2	-803.1	-1486.8	-1211.4	-396.6	-408.3	11.7
Compensation of employees	-19.4	-10.4	-35.5	-21.9	-16.1	-11.4	-4.7
Investment income	-1070.8	-792.6	-1451.3	-1189.5	-380.5	-396.9	16.4
Current transfers, net	612.5	446.0	312.0	195.5	-300.5	-250.6	-49.9
Current transfers, credit	770.6	538.4	838.2	613.3	67.7	74.9	-7.2
Current transfers, debit	-158.0	-92.4	-526.2	-417.9	-368.2	-325.5	-42.7
Capital account^{1,6}	148.3	145.6	253.2	253.0	105.0	107.4	-2.4
Capital transfers, net	148.3	145.6	253.2	253.0	105.0	107.4	-2.4
Capital transfers, credit	148.3	145.6	260.5	260.3	112.2	114.7	-2.4
Capital transfers, debit	0.0	0.0	-7.3	-7.3	-7.3	-7.3	0.0
Financial account^{1,6}	3027.1	5275.5	5409.4	6539.1	2382.3	1263.6	1118.7
Direct investment	3775.6	3297.8	4884.0	4399.6	1108.4	1101.8	6.6
Abroad	-89.1	-41.9	-158.6	-45.5	-69.5	-3.6	-66.0
Equity capital	-49.7	-18.7	-31.0	-62.3	-103.0	-43.6	-59.4
Reinvested earnings	-1.1	-1.4	0.3	1.1	1.1	1.4	-0.3
Other capital	-38.4	-21.9	-16.5	16.8	32.4	38.7	-6.3
In the reporting economy ⁷	3864.7	3339.8	5050.0	4306.1	1185.3	966.3	218.9
Equity capital	1829.0	1543.3	3104.1	2543.3	1275.1	1000.0	275.1
Reinvested earnings	261.1	242.5	278.5	257.6	17.4	15.1	2.3
Other capital ⁸	1774.7	1554.0	1667.4	1505.2	-107.3	-48.8	-58.5

EXTERNAL SECTOR INDICATORS

	1999	2000	2001	2002	2003	2004	2005	2006	2006	2007	2006	2007*
	X											XI
Gross External Debt¹												
Gross external debt, Euro million ²	10846.6	11882.7	11934.9	10768.9	10640.6	12658.5	15089.6	20110.7	19435.2	25548.5	19785.3	
Public Sector External Debt, Euro million ³	9396.1	9876.7	9698.5	7960.6	7047.9	6585.2	5163.6	4503.6	4562.9	3997.8	4544.1	
Private Sector External Debt, Euro million ⁴	1450.5	2006.0	2236.5	2808.3	3592.7	6073.2	9925.9	15607.2	14872.3	21550.8	15241.2	
Gross External Debt (% GDP ⁵)	89.2	86.9	78.6	65.0	60.1	63.8	69.0	80.1	77.4	95.6	78.8	
Public Sector External Debt (% GDP)	77.2	72.2	63.8	48.1	39.8	33.2	23.6	17.9	18.2	15.0	18.1	
Private Sector External Debt (% GDP)	11.9	14.7	14.7	17.0	20.3	30.6	45.4	62.2	59.3	80.6	60.7	
Gross External Debt (% of exports of GNFS) ⁶	200.1	156.0	147.4	126.1	112.5	111.6	115.7	126.6				
Short term debt/Gross external debt (%)	9.9	11.1	9.1	14.1	14.3	19.3	24.9	30.3	29.4	31.8	29.8	
Short term debt (% GDP)	8.8	9.6	7.2	9.1	8.6	12.3	17.2	24.3	22.7	30.4	23.5	
Gross External Debt Service¹												
Gross External Debt Service, Euro million ⁷	972.3	1263.5	1684.5	1403.1	1333.4	2621.1	5766.8	4280.3	3490.2	4844.9	3765.0	
Principal, Euro million	525.7	721.3	1099.4	1026.6	966.6	2271.2	5356.5	3839.7	3113.7	4346.4	3363.5	
Interest, Euro million	446.7	542.1	585.1	376.6	366.8	349.8	410.3	440.6	376.5	498.5	401.5	
Public Sector Debt Service, Euro million ³	844.5	987.1	1355.6	995.6	737.2	1473.9	2450.9	1123.2	975.7	1060.8	1002.0	
Principal, Euro million	416.4	473.1	807.0	660.5	424.3	1182.9	2160.7	884.3	759.4	830.6	779.3	
Interest, Euro million	428.1	514.0	548.6	335.1	312.9	291.0	290.1	238.9	216.3	230.3	222.7	
Private Sector Debt Service, Euro million ⁴	127.8	276.3	329.0	407.6	596.2	1147.2	3315.9	3157.1	2514.5	3784.0	2763.0	
Principal, Euro million	109.3	248.2	292.4	366.1	542.2	1088.4	3195.7	2955.4	2354.3	3515.8	2584.3	
Interest, Euro million	18.5	28.1	36.5	41.5	53.9	58.8	120.2	201.7	160.1	268.2	178.8	
Gross External Debt service (% of GDP)	8.0	9.2	11.1	8.5	7.5	13.2	26.4	17.1	13.9	18.1	15.0	
Gross External Debt Service (% of exports of GNFS)	17.9	16.6	20.8	16.4	14.1	23.1	44.2	27.0	26.1	32.2	25.7	
Balance of Payments (year to date)¹												
(in millions Euro)												
Current Account	-586.9	-761.4	-855.2	-402.5	-972.3	-1306.9	-2621.9	-3934.7	-2646.5	-4544.6	-3127.2	-5291.0
Trade Balance ⁸	-1007.7	-1279.9	-1778.3	-1878.0	-2425.6	-2953.5	-4409.7	-5562.3	-4218.8	-5783.7	-4789.4	-6572.1
Exports, f.o.b.	3733.7	5253.1	5714.2	6062.9	6668.2	7984.9	9466.3	12011.9	9986.4	11037.4	11036.2	12303.5
Imports, f.o.b. (yoy percentage change)	-0.3	40.7	8.8	6.1	10.0	19.7	18.6	26.9	29.4	10.5	28.2	11.5
Imports, f.o.b.	4741.4	6533.0	7492.6	7940.9	9093.8	10938.4	13876.1	17574.1	14205.2	16821.0	15824.6	18875.6
Imports, f.o.b. (yoy percentage change)	16.3	37.8	14.7	6.0	14.5	20.3	26.9	26.7	27.1	18.4	26.0	19.3
Current and Capital Account	-589.2	-735.9	-855.3	-402.6	-972.5	-1143.5	-2413.2	-3755.1	-2518.8	-4409.1	-2978.9	-5037.8
Capital and Financial Account	803.4	923.8	754.9	1842.8	2324.9	2458.3	3768.9	5399.2	4263.5	8343.7	4991.8	8955.5
Financial Account (in millions Euro)	805.6	898.4	755.0	1842.9	2325.1	2294.9	3560.1	5219.6	4135.8	8208.3	4843.5	8702.3
Foreign Direct Investment ⁹	866.0	1103.3	903.4	980.0	1850.5	2735.9	3103.3	4364.0	3503.4	4709.0	3864.7	5050.0
FDI/CA deficit (%)	147.6	144.9	105.6	243.5	190.3	209.3	118.4	110.9	132.4	103.6	123.6	95.4
Portfolio Investment - Assets ¹⁰	-195.0	-56.4	-24.7	227.2	-69.2	-51.9	-72.2	-347.5	-231.3	109.2	-293.5	52.2
Portfolio Investments - Liabilities ¹⁰	9.2	-135.4	118.8	-325.9	-121.8	-435.6	-1226.2	461.9	413.3	-421.0	470.5	-338.2
Other investments - Assets ¹⁰	-49.9	-342.2	-116.8	331.8	228.8	-1366.7	-30.0	-2336.1	-2019.5	560.2	-1965.5	187.2
Other investments - Liabilities ¹⁰	191.6	332.6	-114.9	658.7	460.1	1897.0	1710.9	3214.2	2538.2	3405.3	2856.5	3917.1
(% of GDP)												
Current Account	-4.8	-5.6	-5.6	-2.4	-5.5	-6.6	-12.0	-15.7	-10.5	-15.9	-12.5	-18.5
Trade Balance	-8.3	-9.4	-11.7	-11.3	-13.7	-14.9	-20.2	-22.2	-16.8	-20.2	-19.1	-23.0
Exports, f.o.b.	30.7	38.4	37.6	36.6	37.7	40.2	43.3	47.9				
Imports, f.o.b.	39.0	47.8	49.3	47.9	51.4	55.1	63.4	70.0				
Services, net	2.5	4.0	2.2	3.1	3.1	3.3	3.7	3.9	3.9	3.9	3.9	3.7
Travel balance	3.2	4.3	3.2	2.6	3.3	3.5	4.1	3.5	3.5	3.5	3.5	3.3
Income balance	-1.4	-2.5	0.2	2.4	1.6	1.2	0.7	0.0	0.2	-0.5	0.3	-0.3
Current Transfers balance	2.3	2.3	3.7	3.4	3.5	3.7	3.7	2.6	2.2	0.9	2.4	1.1
Current and Capital Account	-4.8	-5.4	-5.6	-2.4	-5.5	-6.8	-11.0	-15.0	-10.0	-15.4	-11.9	-17.6

EXTERNAL SECTOR INDICATORS

	X										XI	
	1999	2000	2001	2002	2003	2004	2005	2006	2006	2007	2006	2007*
Capital and Financial Account	6.6	6.8	5.0	11.1	13.1	12.4	17.2	21.5	17.0	29.2	19.9	31.3
Financial Account	6.6	6.6	5.0	11.1	13.1	11.6	16.3	20.8	16.5	28.7	19.3	30.4
FDI	7.1	8.1	5.9	5.9	10.5	13.8	14.2	17.4	14.0	16.5	15.4	17.7
Portfolio Investment - Assets	-1.6	-0.4	-0.2	1.4	-0.4	-0.3	-0.3	-1.4	-0.9	0.4	-1.2	0.2
Portfolio Investment - Liabilities	0.1	-1.0	0.8	-2.0	-0.7	-2.2	-5.6	1.8	1.6	-1.5	1.9	-1.2
Other Investment - Assets	-0.4	-2.5	-0.8	2.0	1.3	-6.9	-0.1	-9.3	-8.0	2.0	-7.8	0.7
Other Investment - Liabilities	1.6	2.4	-0.8	4.0	2.6	9.6	7.8	12.8	10.1	11.9	11.4	13.7
Other indicators ¹¹												
Gross External Assets (in million Euro) ¹²	5051.2	6157.2	6870.9	6896.1	7203.3	9482.3	10689.4	14146.7	13451.5	15903.4	13602.6	16452.5
BNB reserve assets (in million Euro) ¹³	3206.9	3718.7	4061.2	4574.8	5308.6	6770.4	7370.3	8926.4	8652.8	11821.2	8976.4	12032.7
CB foreign assets (in million Euro)	1485.0	2087.0	2385.3	1944.5	1535.2	2288.4	2773.2	4227.1	4168.6	3206.2	3996.1	3543.9
Nonfinancial sector deposits abroad (in million Euro) ¹⁴	359.3	351.4	424.4	376.8	359.5	423.6	545.9	993.2	630.1	876.0	630.1	876.0
Net External Debt (in million Euro) ¹⁵	5795.4	5725.5	5064.0	3872.8	3437.3	3176.1	4400.2	5964.0	5983.7	9645.2	6182.8	
Net External Debt (% GDP)	47.6	41.9	33.3	23.4	19.4	16.0	20.1	23.8	23.8	33.7	24.6	
BNB reserve assets in months of GNFS imports	6.3	5.3	5.2	5.6	5.7	6.0	5.3	5.2	5.1	6.0	5.3	6.0
BNB reserve assets/ Short term debt	298.5	282.2	373.4	301.9	348.1	277.3	195.8	146.5	151.6	145.5	152.5	
BNB reserve assets (%)/ FX deposits of population ¹⁶	278.9	258.3	190.3	196.8	213.6	257.9	221.3	206.9	214.5	224.7	224.3	211.1
Nominal effective exchange rate (index June 1997=100) ¹⁷	113.4	112.6	117.1	121.6	126.8	127.9	124.1	126.4	125.8	127.0	126.0	127.7
Real effective exchange rate (index June 1997=100), e.o.p. ¹⁸	118.3	123.1	126.8	131.4	140.0	141.7	141.5	148.9	145.4	159.0	147.6	161.2

* The indicators, for the calculation of which external debt data are used, are published with the external debt data for the reporting period.

¹¹ Data for 2006 and 2007 are preliminary. Flow data include the period from the beginning of the year to the reporting month, stock data are as of the end of the reporting month.

¹² The Euro equivalent is calculated using the e.o.p. exchange rates of the respective foreign currencies. Data on external liabilities on trade credits are included in the debt stock.

¹³ Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

¹⁴ Sources: banks, local companies.

¹⁵ In the calculation of the indicators in which gross domestic product (GDP) is included the following data are used: GDP for 2006 (preliminary NSI data) - Euro 25,099.6 million and forecast GDP for 2007 - Euro 28,583 million.

¹⁶ Goods and non-factor services. The indicator is calculated on an annual basis.

¹⁷ Actual payments. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

¹⁸ For 2006 final data from the Customs Agency, supplemented with NSI data and processed by the BNB.

For 2007 preliminary NSI data which include data from the system INTRASTAT as of 4 January 2007

for the EU member states and customs declarations as of 20 December 2007 for non-EU countries.

⁹ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks.

Preliminary data for 2006 and 2007.

¹⁰ A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities.

¹¹ Data source for the monetary aggregates, banks' assets abroad and the forex deposits: Monetary Survey (November 2007).

¹² Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

¹³ Including monetary and non-monetary gold. Source: Issue Department.

¹⁴ Source: BIS International Banking Statistics. For June - November 2007 the last published data (for June 2007) are used.

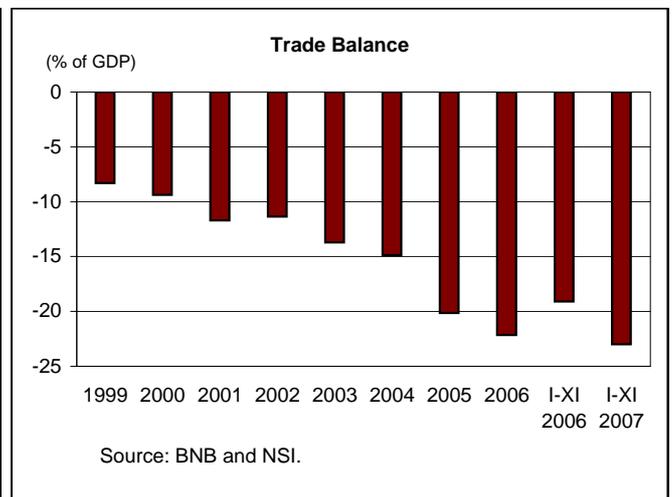
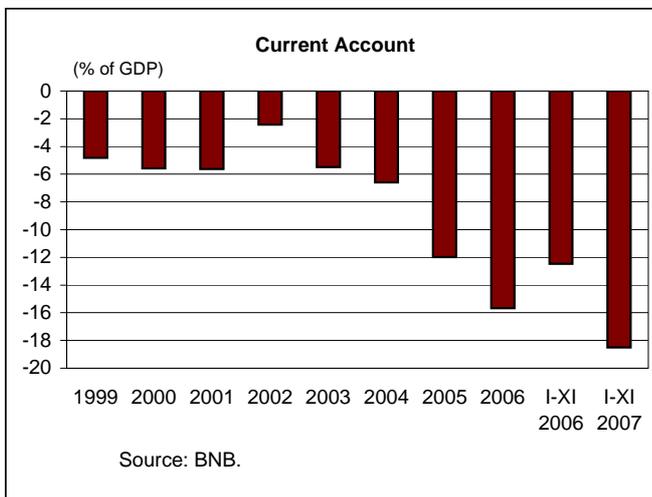
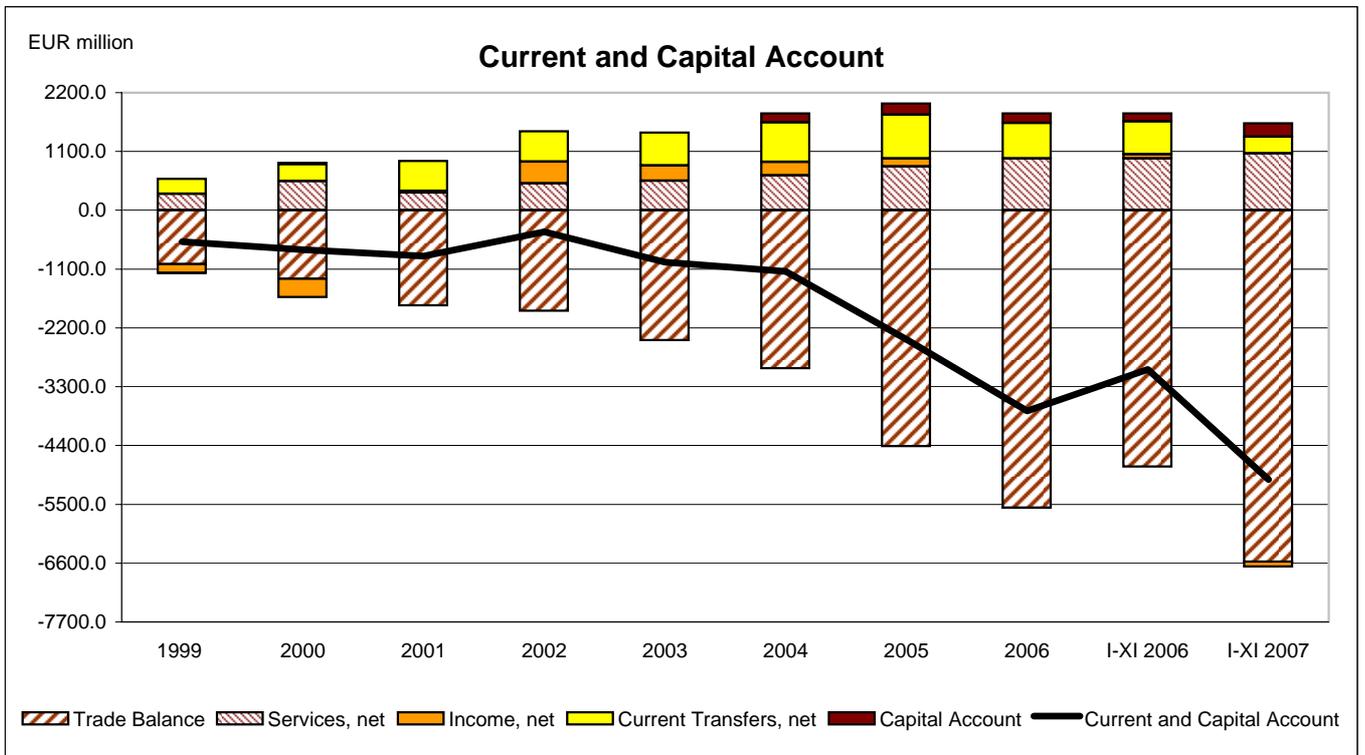
¹⁵ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

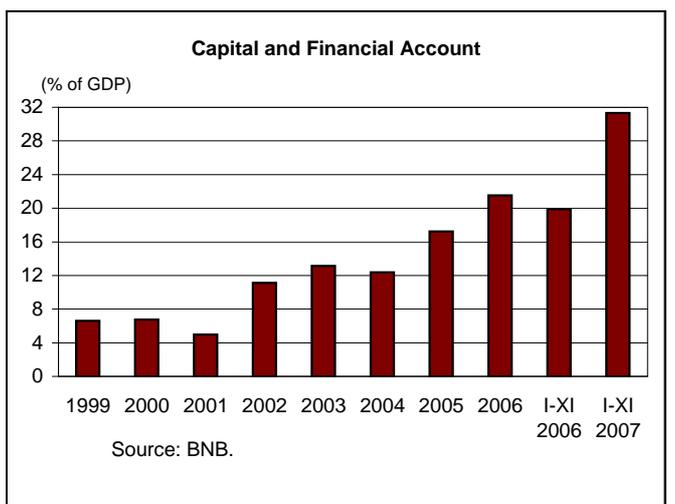
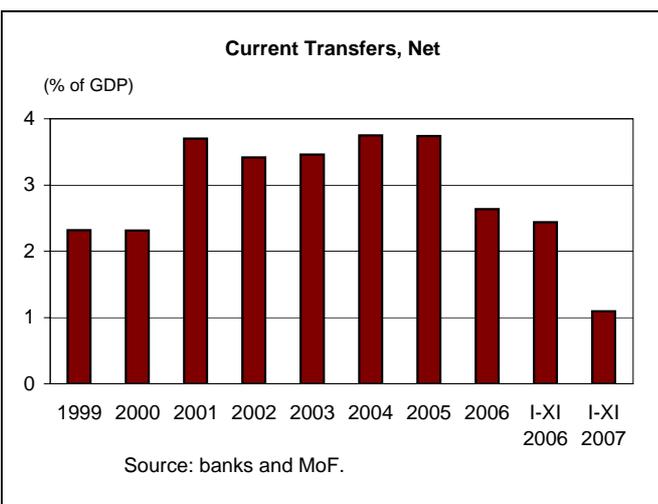
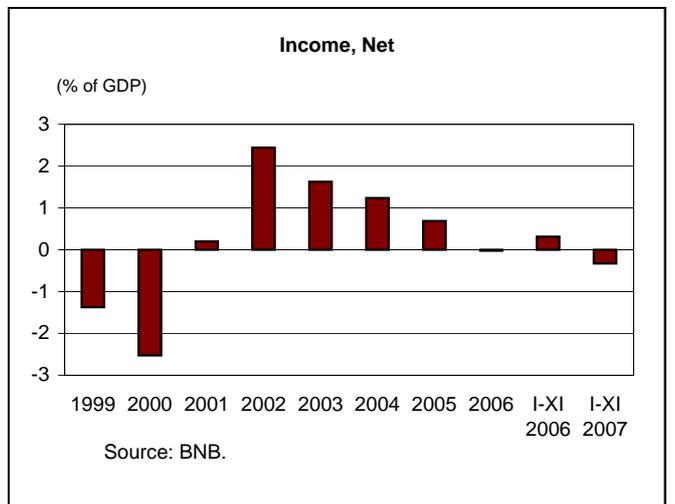
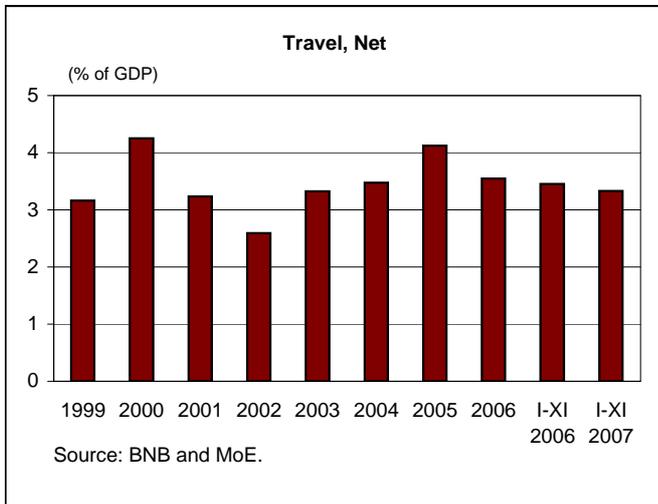
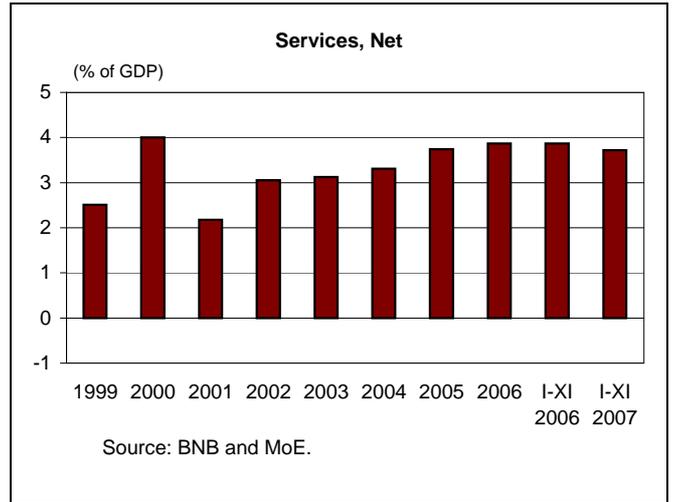
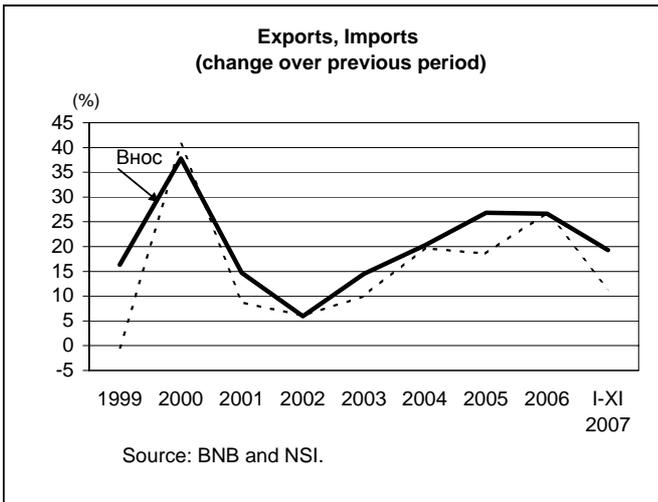
¹⁶ Forex deposits of population and non-financial sector.

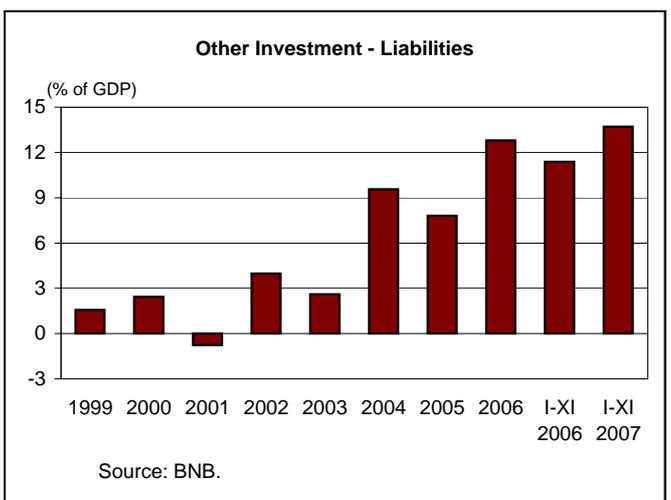
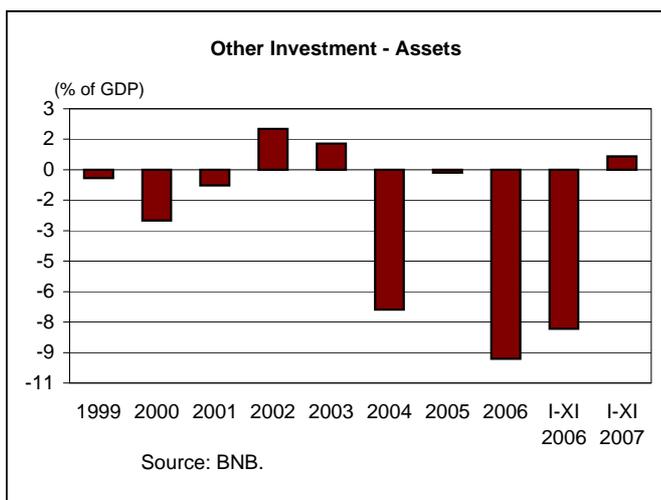
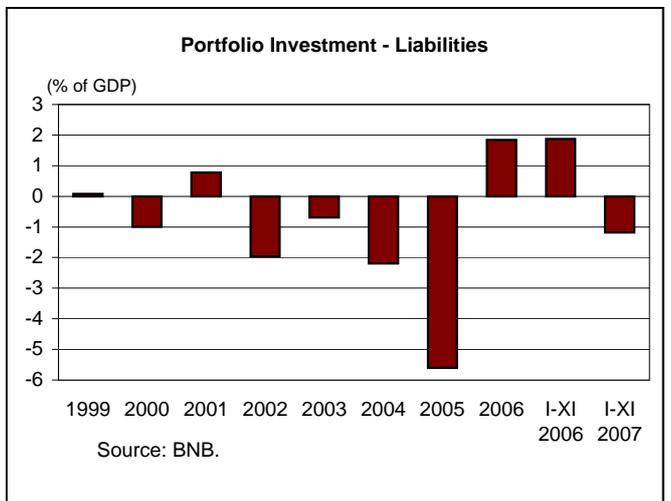
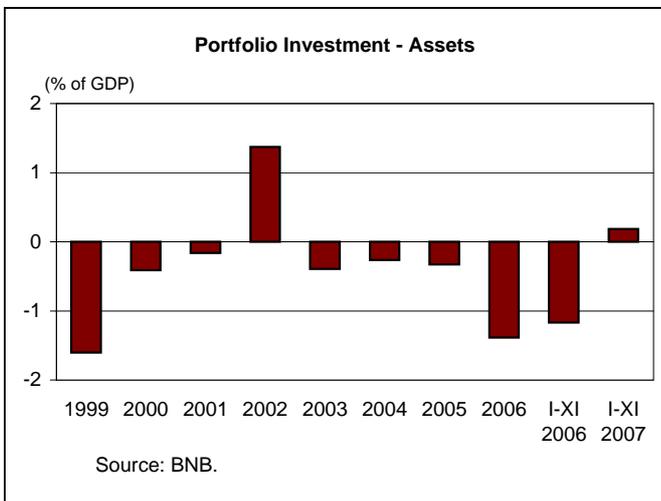
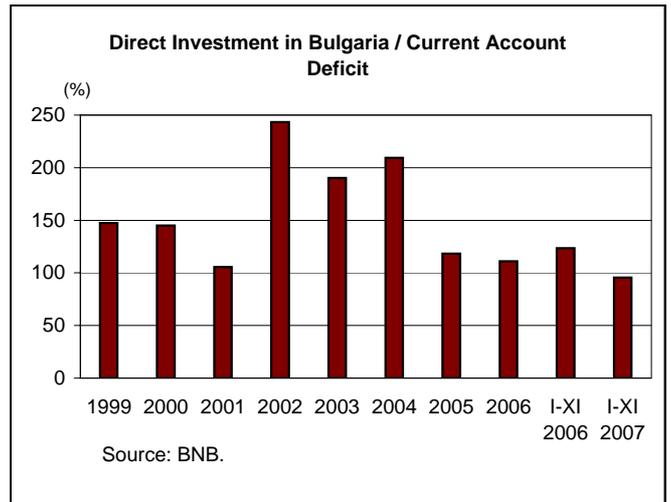
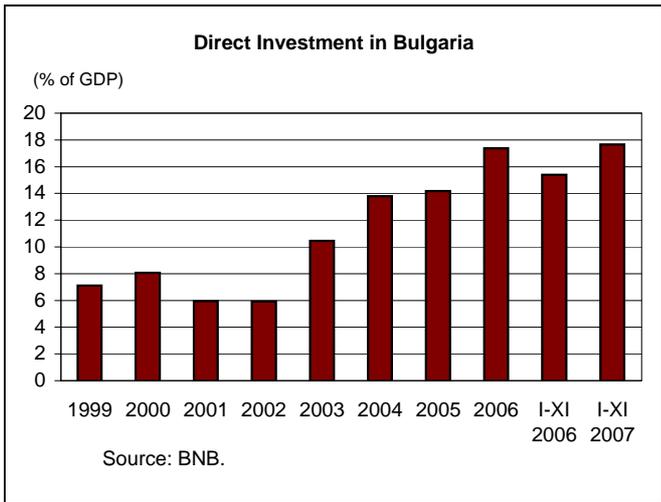
¹⁷ The index is for the reporting month.

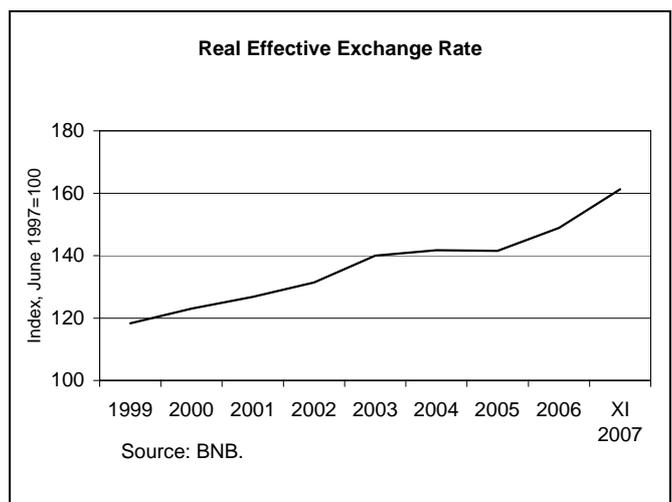
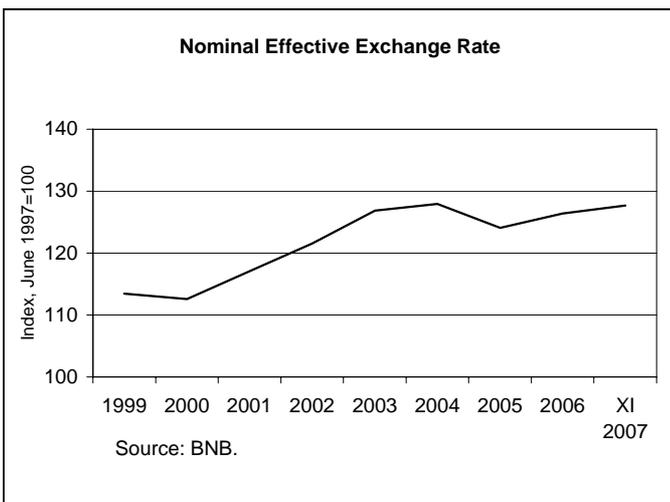
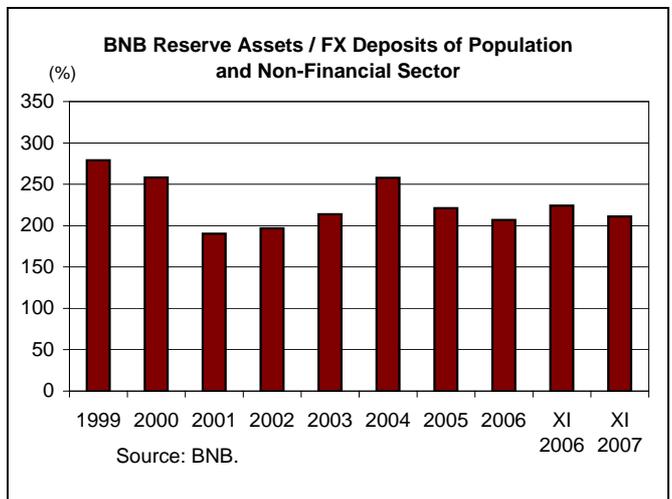
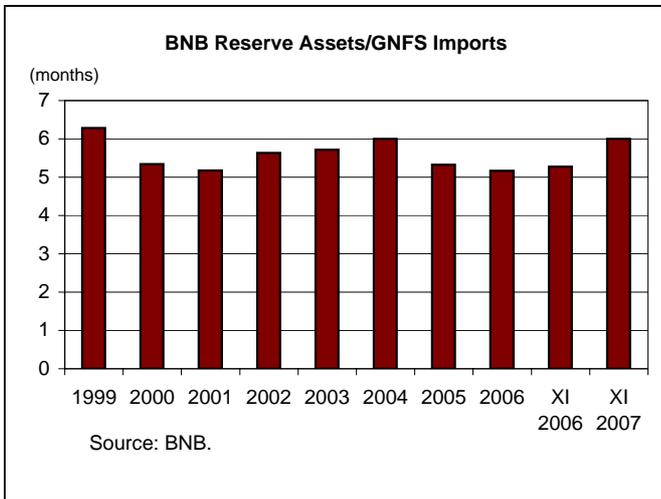
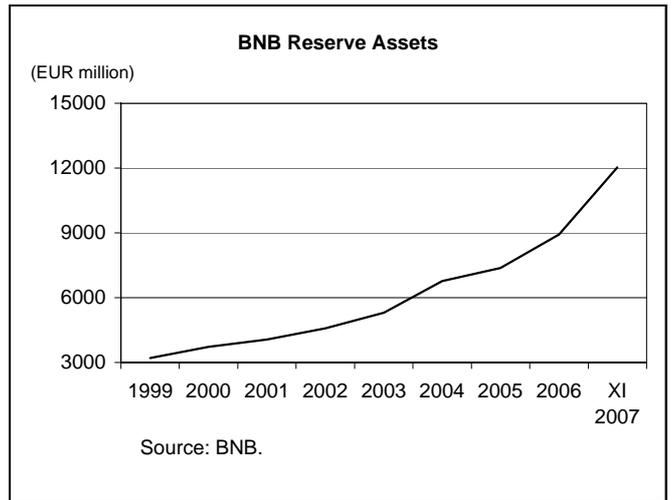
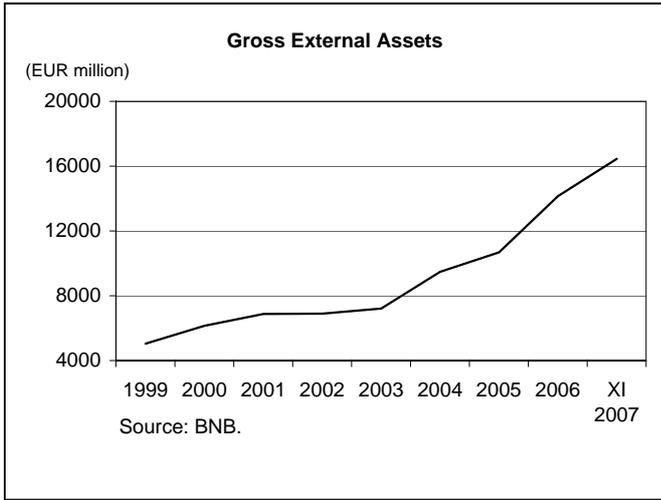
¹⁸ CPI based index calculated for the reporting month.

External Sector Indicators









EXTERNAL TRADE

EXTERNAL TRADE OF BULGARIA

January – October 2007

Exports

For January – October 2007 the exports (FOB) amounted to EUR 11,037.4 million compared to EUR 9,986.4 million for the same period in 2006, and increased by EUR 1,050.9 million (10.5%).

End Use

- The main contribution to the exports growth for January – October 2007 yoy was due to the groups *Iron and Steel* (an increase of EUR 156.9 million, 21.8%), *Textiles* (an increase of EUR 126.8 million, 42.2%) и *Machines and Equipment* (an increase of EUR 147 million, 36.7%).
- The low growth yoy was due to the lower exports of the groups *Vehicles* (a decrease of EUR 107 million, 44.5%), *Petroleum Products* (a decrease of EUR 72.2 million, 5.2%), *Clothing and Footwear* (EUR 72.2 million, 5.3%) and *Electricity* (a decrease of 16.6%).

Main Trade Partners and Regions

- The exports to the European Union increased yoy by EUR 662.1 million (10.9%), and its share in the total exports increased from 61% for January – October 2006 to 61.2% for the same period in 2007.
- The relative share of exports to the EU-15 member countries amounted to 50.1% for January – October 2007 compared to 50.6% for the same period in 2006.
- The highest growth of exports yoy was that to Germany – an increase of EUR 204.5 million (21%).
- The exports to Turkey increased by 11% (EUR 124.2 million), to Russia – by 78.8% (EUR 114.4 million), to Serbia – by 39.8% (EUR 144.7 million), and to Italy – by 13.9% (EUR 140.7 million). The highest decrease of exports was that to Croatia – by 41.2% (EUR 79.5 million).
- The greatest share in total exports was that of the exports to Turkey (11.4% of total exports, EUR 1253.4 million) and to Germany (10.7% of total exports, EUR 1,179.3 million), followed by the exports to Italy (10.5% of total exports, EUR 1,156.3 million).

For the purposes of consistency with the maintained by the BNB statistical series on imports and exports of goods by *Main Trade Partners and Regions* the external trade statistics data are classified according to the following criteria of the trade partners: imports (*CIF*) – by country of origin; exports (*FOB*) – by country of consignment. The division of the EU member states into the groups *EU-15* and *EU – New Member States* is in accordance with the practice and requirements of EUROSTAT and the ECB.

The imports data include data on goods imports from EU member states under transitory customs regimes, introduced at the beginning of 2007 with regard to the membership of Bulgaria in the

EU. The goods, under these regimes, have practically crossed the border before January 2007 and have been stored at customs stores. They are reported as imports at the moment at which they are cleared from the customs stores and put into the manufacturing (in accordance with special system for trade reporting, *International Merchandise Trade Statistics: Concepts and Definitions*, UN, 1998, para 67, para 81).

Imports (CIF)

The imports (CIF) for January – October 2007 amounted to EUR 17,664.3 million compared to EUR 14,939.8 million for the same period in 2006, and increased by EUR 2,724.5 million (18.2%).

End Use

- The main contribution to the imports (CIF) growth for the period January – October 2007 yoy was due to the groups *Machines and Equipment* (an increase of EUR 433 million, 32.9%), *Iron and Steel* (an increase of EUR 272.4 million, 43.1%), *Food, Drinks and Tobacco* (an increase of EUR 260.1 million, 71.3%) and *Furniture and Household Appliances* (an increase of EUR 217.9 million, 47.1%).

- The greatest imports decrease yoy was that of the groups *Crude Oil and Natural Gas* (EUR 51.4 million, 1.9%) and *Automobiles* (EUR 64.9 million, 14.3%).

Main Trade Partners and Regions

- The imports from the EU increased yoy by EUR 1,603.2 million (21.2%), and its share in total imports increased from 50.6% for January – October 2006 to 51.9% for the same period in 2007.

- The share of imports from the EU–15 increased from 40.9% for January – October 2006 to 41% for the same period in 2007, and the main contributors to this growth were Austria, the Netherlands and Belgium.

- The highest increase yoy of the imports was that from Turkey (EUR 388.8 million, 44.7%), China (EUR 294.5 million, 48.5%) and from Russia (EUR 319.3 million, 11.8%).

- Strongly increased also the imports from Germany (EUR 193 million, 10.5%), Italy (EUR 241.1 million, 18.8%), Hungary (EUR 176.8 million, 96.4%), Greece (EUR 147.1 million, 18.6%) and Macedonia (EUR 132.3 million, 126.9%).

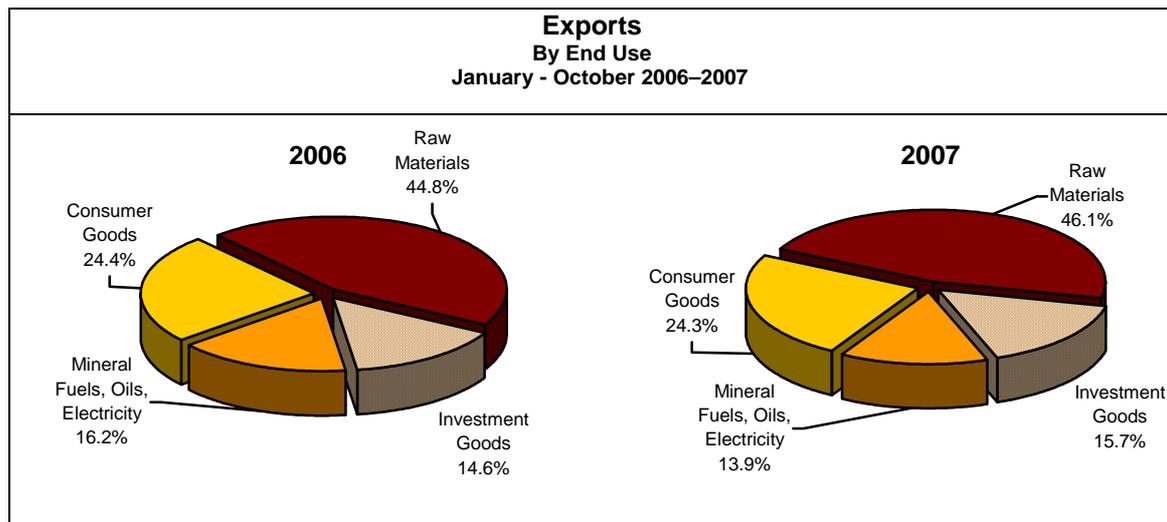
- The greatest decrease of imports was that from Brasil (EUR 101.5 million, 33.3%) and from Ukraine (by EUR 60.6 million, 12.7%).

- The highest share in total imports (CIF) was that of the imports from Russia (17.1% of total imports, EUR 3,023.6 million), followed by that from Germany (11.5% of total imports, EUR 2,034.2 million).

Contribution to the Change of Total Exports
(By End Use)

Exports (by End Use)	Share (%) 2006	Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.)			
		October		January – October	
		2006	2007	2006	2007
Consumer Goods	24.4	1.0	3.6	2.2	2.4
Raw Materials	44.8	15.1	7.4	15.3	6.2
Investment Goods	14.6	-0.3	6.5	3.6	2.8
Mineral fuels, oils and electricity	16.2	0.3	5.6	8.3	-0.8
TOTAL EXPORTS, FOB	100.0	16.0	23.1	29.4	10.5

Source: BNB, NSI.

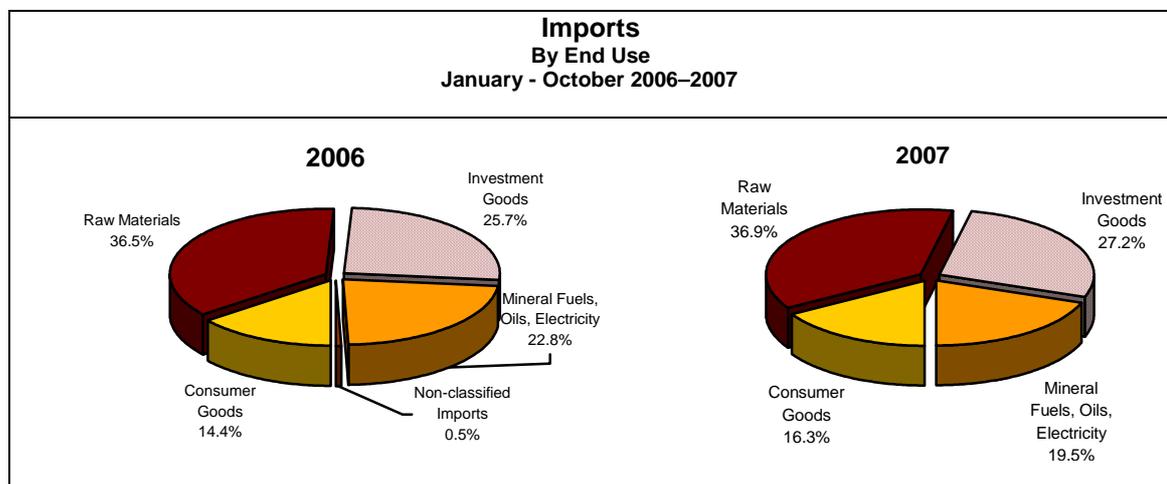


Source: BNB, NSI.

Imports (by End Use)	Share (%) 2006	Contribution to the Change of Total Imports ¹ (compared to the corresponding period of the previous year) (p.p.)			
		October		January – October	
		2006	2007	2006	2007
Consumer Goods	14.4	2.9	6.3	3.0	4.9
Raw Materials	36.5	11.7	5.5	10.0	7.1
Investment Goods	25.7	6.9	6.6	5.1	6.4
Mineral fuels, oils and electricity	22.8	0.4	3.4	8.6	0.3
TOTAL IMPORTS, CIF	100.0	22.0	21.4	26.5	18.2

¹ The differences between the item Total and the listed sub-items are due to the non-classified (by the Customs Agency) imports by goods type.

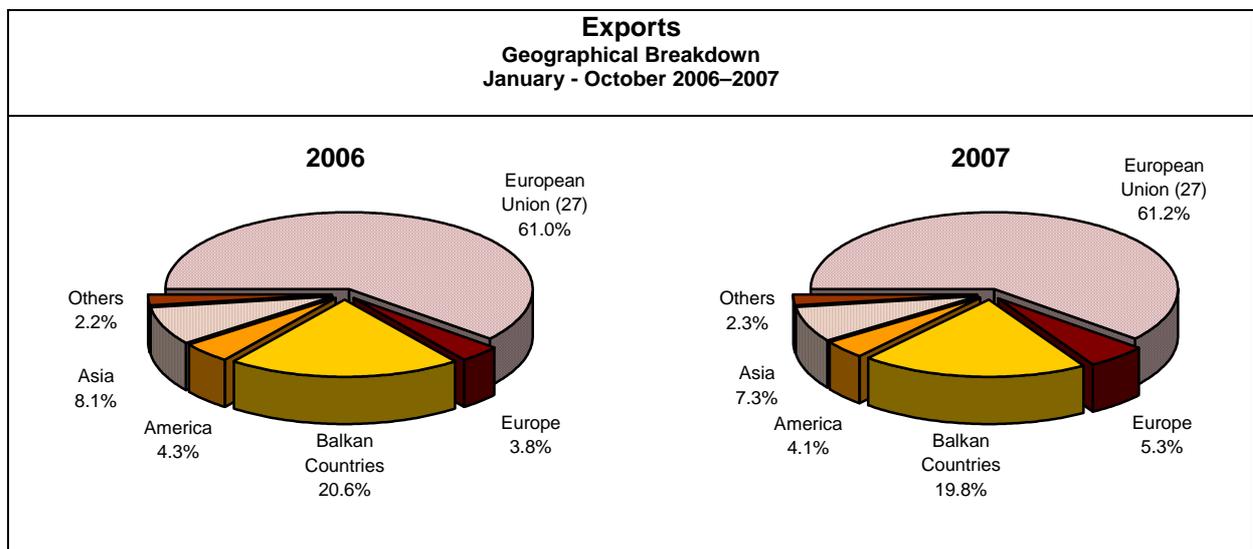
Source: BNB, NSI.



Contribution to the Change of Total Exports
(By Regions)

Exports (by Regions)	Share (%) 2006	Contribution to the Change of Total Exports (compared to the corresponding period of the previous year) (p.p.)			
		October		January – October	
		2006	2007	2006	2007
European Union (27)	61.0	11.2	12.0	17.5	6.6
European Union (15)	50.6	8.3	6.3	12.9	4.8
Italy	10.2	-0.2	2.6	0.7	1.4
Belgium	6.5	0.0	0.1	2.9	0.6
Germany	9.8	1.9	3.2	2.6	2.0
EU – New Member States	10.4	2.9	5.7	4.6	1.8
Romania	4.2	1.9	2.4	1.7	1.0
Poland	1.5	0.7	0.8	0.8	0.3
Hungary	0.9	0.5	0.3	0.4	0.3
Europe	3.8	1.7	1.9	1.6	2.0
Russia	1.5	1.0	1.2	0.6	1.1
Ukraine	0.6	0.3	0.6	0.1	0.8
Balkan Countries	20.6	6.3	3.1	9.0	1.3
Turkey	11.3	3.2	0.9	4.2	1.2
Serbia	3.6	1.7	3.5	1.9	1.4
Croatia	1.9	0.6	-0.2	1.1	-0.8
America	4.3	1.0	0.6	1.2	0.3
USA	2.9	-0.7	1.1	1.1	-0.3
Asia	8.1	3.3	4.7	4.0	0.0
Georgia	0.6	0.2	1.3	0.2	0.6
Others	2.2	-7.6	0.8	-3.8	0.3
TOTAL EXPORTS, FOB	100.0	16.0	23.1	29.4	10.5

Source: BNB, NSI.

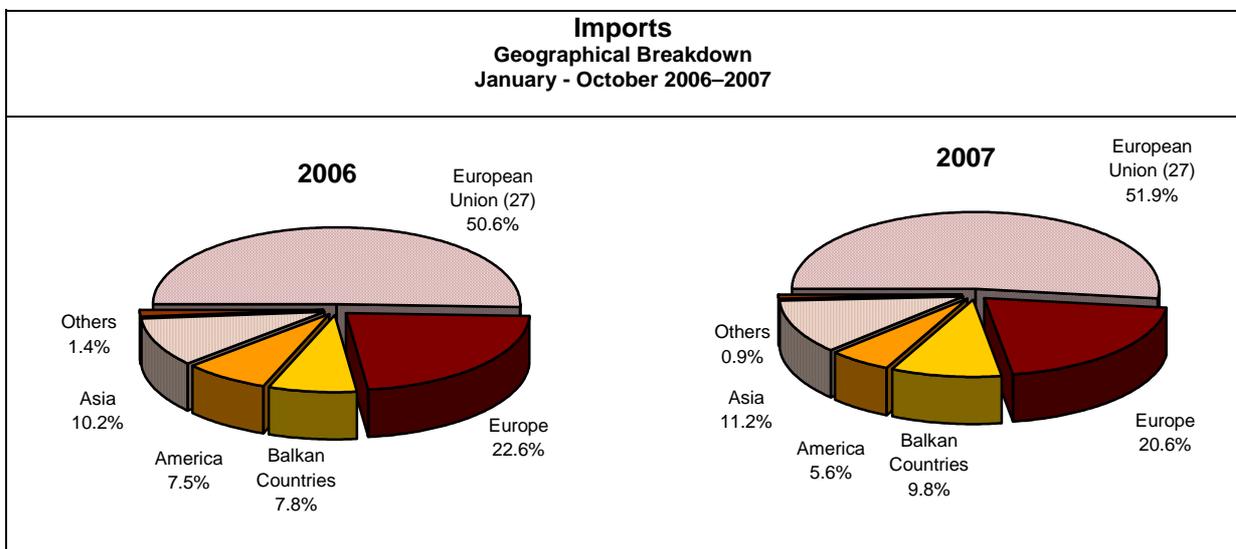


Source: BNB, NSI.

Contribution to the Change of Total Imports
(By Regions)

Imports (by Regions)	Share (%) 2006	Contribution to the Change of Total Imports (compared to the corresponding period of the previous year) (p.p.)			
		October		January – October	
		2006	2007	2006	2007
European Union (27)	50.6	13.9	12.7	10.9	10.7
European Union (15)	40.9	11.2	7.5	7.9	7.5
Germany	12.3	3.1	1.7	2.1	1.3
Italy	8.6	3.6	0.8	2.0	1.6
Greece	5.3	2.3	0.6	1.7	1.0
EU – New Member States	9.7	2.7	5.2	3.0	3.2
Romania	3.8	0.5	2.2	1.1	0.6
Czech Republic	1.5	0.4	0.5	0.4	0.5
Poland	1.9	1.0	0.7	0.8	0.6
Hungary	1.2	0.4	1.4	0.4	1.2
Europe	22.6	-4.8	6.5	7.6	1.8
Russia	18.1	-5.3	6.6	7.1	2.1
Ukraine	3.2	0.0	-0.3	0.1	-0.4
Switzerland	1.0	0.3	0.1	0.3	-0.1
Balkan Countries	7.8	2.2	3.7	2.5	3.8
Turkey	5.8	1.0	2.7	1.2	2.6
Serbia	0.9	0.4	0.3	0.7	0.0
Macedonia	0.7	0.8	0.3	0.4	0.9
America	7.5	5.4	-4.0	2.4	-0.9
USA	2.1	2.1	-1.2	0.0	0.0
Brazil	2.0	2.5	-0.8	0.8	-0.7
Asia	10.2	4.7	3.2	3.0	3.1
China	4.1	1.2	2.5	1.3	2.0
Others	1.4	0.7	-0.7	-0.1	-0.3
TOTAL IMPORTS, CIF	100.0	22.0	21.4	26.5	18.2

Source: BNB, NSI.



Source: BNB, NSI.

TABLES

EXPORTS
End-Use
2006 - 2007

Commodity groups	January			February			March			Q1						
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change				
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%				
Consumer goods	211.5	220.8	9.3	4.4%	231.5	249.6	18.1	7.8%	252.4	289.3	36.9	14.6%	695.3	759.6	64.3	9.2%
Food	22.9	29.0	6.0	26.3%	25.8	35.0	9.2	35.7%	32.2	41.3	9.0	28.1%	81.0	105.3	24.3	30.0%
Tobacco	0.8	1.5	0.6	74.4%	1.5	1.8	0.3	20.6%	1.8	2.3	0.5	30.9%	4.1	5.6	1.5	36.0%
Beverages	4.9	6.1	1.2	24.2%	8.0	6.6	-1.4	-17.7%	6.5	8.6	2.2	33.4%	19.4	21.3	1.9	10.0%
Clothing and footwear	129.4	123.1	-6.3	-4.9%	136.1	132.8	-3.3	-2.4%	142.9	143.1	0.3	0.2%	408.4	399.1	-9.3	-2.3%
Medicines and cosmetics	11.4	10.8	-0.5	-4.7%	13.5	17.2	3.7	27.1%	15.4	25.9	10.5	68.4%	40.3	53.9	13.7	33.9%
Furniture and household appliances	24.4	31.4	7.0	28.7%	27.0	34.6	7.6	28.2%	30.4	42.7	12.3	40.3%	81.8	108.7	26.9	32.8%
Others	17.6	18.9	1.3	7.4%	19.5	21.6	2.1	10.6%	23.2	25.3	2.0	8.8%	60.3	65.7	5.4	8.9%
Raw materials	303.7	433.9	130.2	42.9%	361.9	441.9	80.0	22.1%	401.9	504.8	102.9	25.6%	1067.4	1380.6	313.2	29.3%
Iron and steel	49.1	69.6	20.4	41.6%	59.8	80.4	20.7	34.6%	71.9	82.8	10.9	15.1%	180.8	232.8	52.0	28.8%
Other metals	70.9	116.3	45.4	64.0%	99.5	118.7	19.2	19.2%	116.6	138.1	21.5	18.4%	287.1	373.1	86.0	30.0%
Chemicals	23.3	34.4	11.2	48.0%	28.2	22.9	-5.3	-18.8%	21.8	39.0	17.2	79.1%	73.3	96.4	23.1	31.5%
Plastics and rubber	21.5	25.8	4.3	19.8%	23.4	26.2	2.8	11.8%	27.8	31.3	3.6	12.8%	72.7	83.3	10.6	14.5%
Fertilizers	3.3	1.7	-1.6	-49.1%	6.0	3.5	-2.6	-42.8%	10.0	9.1	-0.9	-9.0%	19.3	14.2	-5.1	-26.4%
Textiles	29.0	42.1	13.1	45.3%	25.5	41.1	15.6	61.3%	29.0	46.3	17.3	59.8%	83.5	129.6	46.1	55.2%
Raw materials for the food industry	26.1	30.2	4.0	15.5%	31.7	31.7	0.0	0.0%	23.9	27.6	3.7	15.4%	81.7	89.5	7.7	9.4%
Wood products, paper and paperboard	15.7	17.5	1.8	11.1%	14.8	21.0	6.3	42.5%	19.8	24.4	4.6	23.2%	50.3	62.9	12.6	25.1%
Cement	1.2	0.4	-0.7	-62.1%	1.1	1.4	0.3	22.6%	1.4	1.1	-0.3	-19.6%	3.7	2.9	-0.7	-20.2%
Raw tobacco	11.3	10.1	-1.2	-10.4%	5.1	6.2	1.2	23.2%	3.1	6.8	3.6	117.0%	19.4	23.1	3.6	18.7%
Others	52.2	85.8	33.6	64.3%	66.8	88.7	22.0	32.9%	76.6	98.3	21.8	28.4%	195.6	272.9	77.3	39.5%
Investment goods	187.2	142.9	-44.3	-23.7%	115.0	147.6	32.6	28.3%	140.2	189.6	49.4	35.2%	442.5	480.0	37.6	8.5%
Machines and equipment	32.5	43.2	10.7	32.7%	38.4	45.7	7.4	19.2%	42.3	59.1	16.7	39.6%	113.2	148.0	34.8	30.7%
Electrical machines	8.5	13.6	5.1	59.6%	10.1	15.6	5.5	54.4%	12.4	16.8	4.3	35.0%	31.1	46.0	14.9	48.1%
Vehicles	85.8	15.1	-70.7	-82.4%	9.3	6.8	-2.4	-26.3%	7.2	27.7	20.6	286.9%	102.3	49.7	-52.5	-51.4%
Spare parts and equipment	29.3	35.6	6.3	21.4%	29.6	37.5	7.8	26.5%	35.1	42.1	7.0	19.9%	94.0	115.1	21.1	22.4%
Others	31.1	35.4	4.3	13.9%	27.6	41.9	14.3	51.7%	43.2	43.9	0.7	1.7%	101.9	121.2	19.3	19.0%
Total non energy commodities	702.4	797.6	95.2	13.6%	708.3	839.0	130.6	18.4%	794.5	983.7	189.2	23.8%	2205.2	2620.2	415.0	18.8%
Mineral fuels, oils and electricity	116.5	70.9	-45.6	-39.1%	168.8	60.7	-108.1	-64.0%	182.0	99.5	-82.5	-45.3%	467.3	231.2	-236.1	-50.5%
Petroleum products	89.3	57.9	-31.4	-35.1%	140.6	52.4	-88.2	-62.7%	155.1	85.7	-69.4	-44.7%	385.0	196.1	-188.9	-49.1%
Others	27.2	13.0	-14.2	-52.2%	28.2	8.3	-20.0	-70.7%	26.9	13.8	-13.1	-48.6%	82.3	35.1	-47.2	-57.4%
TOTAL EXPORTS /FOB/	818.9	868.5	49.7	6.1%	877.2	899.7	22.5	2.6%	976.5	1083.2	106.7	10.9%	2672.5	2851.4	178.9	6.7%

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtatstat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
End-Use
2006 - 2007

Commodity groups	April				May				June				Q II			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
Consumer goods	210.4	233.0	22.5	10.7%	226.4	254.2	27.8	12.3%	265.1	288.6	23.5	8.9%	701.9	775.7	73.8	10.5%
Food	33.9	34.5	0.6	1.6%	33.1	39.5	6.5	19.6%	38.3	41.7	3.5	9.0%	105.3	115.7	10.5	10.0%
Tobacco	1.0	1.8	0.8	83.4%	1.2	2.0	0.7	59.4%	1.4	3.1	1.7	123.0%	3.6	6.9	3.3	90.4%
Beverages	4.3	8.7	4.4	104.2%	5.3	10.2	4.9	91.7%	6.8	10.0	3.2	47.4%	16.3	28.8	12.5	76.6%
Clothing and footwear	111.8	107.2	-4.6	-4.1%	119.8	114.7	-5.1	-4.2%	148.5	145.6	-2.8	-1.9%	380.1	367.5	-12.6	-3.3%
Medicines and cosmetics	13.3	22.4	9.1	68.1%	15.5	24.0	8.5	55.0%	16.5	23.2	6.7	40.7%	45.3	69.6	24.3	53.7%
Furniture and household appliances	25.7	34.6	8.9	34.6%	29.3	38.3	9.0	30.7%	31.7	41.6	9.9	31.3%	86.7	114.5	27.8	32.1%
Others	20.4	23.7	3.3	16.4%	22.3	25.6	3.3	14.7%	22.0	23.3	1.3	6.1%	64.7	72.6	8.0	12.3%
Raw materials	421.0	471.8	50.8	12.1%	490.0	510.1	20.1	4.1%	493.7	525.9	32.2	6.5%	1404.7	1507.8	103.1	7.3%
Iron and steel	73.5	102.3	28.8	39.2%	78.7	95.5	16.9	21.4%	80.3	107.8	27.5	34.2%	232.5	305.6	73.1	31.5%
Other metals	132.4	103.1	-29.3	-22.2%	184.7	98.4	-86.3	-46.7%	155.1	134.0	-21.0	-13.6%	472.2	335.5	-136.7	-29.0%
Chemicals	25.3	22.6	-2.7	-10.8%	21.3	28.6	7.2	33.9%	29.0	26.4	-2.6	-9.0%	75.7	77.6	1.9	2.5%
Plastics and rubber	24.0	26.3	2.2	9.2%	21.8	28.3	6.4	29.6%	24.5	24.6	0.1	0.6%	70.4	79.2	8.8	12.5%
Fertilizers	7.3	16.8	9.4	128.5%	10.5	6.1	-4.4	-42.0%	10.7	10.4	-0.2	-2.3%	28.5	33.3	4.7	16.6%
Textiles	28.3	40.0	11.6	41.0%	32.6	46.0	13.4	41.1%	35.3	48.7	13.4	38.0%	96.2	134.6	38.4	40.0%
Raw materials for the food industry	26.5	33.8	7.4	27.8%	18.6	39.4	20.8	111.8%	23.4	26.7	3.3	14.2%	68.4	99.9	31.5	46.0%
Wood products, paper and paperboard	20.5	23.7	3.2	15.5%	23.8	25.8	2.0	8.2%	23.2	27.6	4.5	19.2%	67.5	77.1	9.6	14.2%
Cement	1.8	1.0	-0.8	-43.1%	2.5	1.2	-1.3	-53.2%	2.1	1.3	-0.7	-34.9%	6.4	3.5	-2.8	-44.4%
Raw tobacco	2.1	4.7	2.6	125.1%	4.9	4.6	-0.3	-5.5%	4.4	4.2	-0.2	-5.2%	11.4	13.5	2.1	18.7%
Others	79.2	97.6	18.4	23.3%	90.5	136.3	45.8	50.6%	105.9	114.1	8.2	7.7%	275.6	348.0	72.4	26.3%
Investment goods	172.0	155.2	-16.8	-9.8%	153.2	163.1	9.9	6.4%	150.4	183.3	32.9	21.9%	475.7	501.6	25.9	5.4%
Machines and equipment	38.4	50.4	11.9	31.1%	42.8	53.2	10.5	24.5%	44.1	55.6	11.5	26.1%	125.3	159.2	33.9	27.1%
Electrical machines	12.8	16.0	3.2	25.3%	11.1	16.3	5.1	46.0%	14.1	22.5	8.4	59.7%	38.0	54.8	16.8	44.1%
Vehicles	51.3	6.2	-45.2	-88.0%	31.5	8.8	-22.8	-72.2%	20.6	17.2	-3.4	-16.4%	103.4	32.1	-71.3	-68.9%
Spare parts and equipment	30.8	39.6	8.9	28.9%	36.0	40.2	4.1	11.5%	37.1	43.1	6.0	16.2%	103.8	122.9	19.0	18.3%
Others	38.7	43.0	4.3	11.1%	31.8	44.7	12.9	40.4%	34.6	45.0	10.3	29.9%	105.2	132.7	27.5	26.1%
Total non energy commodities	803.4	860.0	56.5	7.0%	869.7	927.4	57.7	6.6%	909.2	997.7	88.5	9.7%	2582.3	2785.1	202.8	7.9%
Mineral fuels, oils and electricity	191.4	166.6	-24.8	-13.0%	114.5	170.3	55.8	48.7%	165.4	181.9	16.4	9.9%	471.4	518.8	47.4	10.0%
Petroleum products	167.9	145.3	-22.7	-13.5%	98.3	154.4	56.1	57.0%	142.0	148.5	6.5	4.6%	408.2	448.1	39.9	9.8%
Others	23.5	21.4	-2.2	-9.2%	16.2	15.9	-0.3	-1.9%	23.5	33.4	9.9	42.4%	63.2	70.7	7.5	11.8%
TOTAL EXPORTS /FOB/	994.9	1026.6	31.7	3.2%	984.2	1097.7	113.5	11.5%	1074.6	1179.6	104.9	9.8%	3053.7	3303.9	250.2	8.2%

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intrade system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
End-Use
2006 - 2007

Commodity groups	July			August			September			Q III			
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	
Consumer goods	265.3	290.2	9.4%	248.4	272.5	24.2	9.7%	262.6	276.1	13.4	5.1%	838.8	8.1%
Food	34.7	39.5	4.8	36.1	41.6	5.5	15.3%	43.2	48.8	5.6	12.9%	114.0	14.0%
Tobacco	1.7	3.4	1.6	1.3	3.8	2.4	185.1%	1.4	3.2	1.8	132.1%	4.4	5.9
Beverages	6.9	10.0	3.1	8.2	10.2	2.1	25.5%	8.1	9.3	1.1	13.8%	23.2	29.5
Clothing and footwear	156.2	143.6	-12.6	136.2	128.7	-7.6	-5.5%	139.7	118.8	-20.9	-15.0%	432.2	391.1
Medicines and cosmetics	13.4	25.8	12.4	17.0	22.9	6.0	35.0%	15.5	26.8	11.2	72.3%	45.9	75.5
Furniture and household appliances	29.7	41.2	11.4	28.4	37.4	9.0	31.6%	33.1	42.4	9.3	28.0%	91.3	120.9
Others	22.6	26.7	4.1	21.2	27.9	6.8	31.9%	21.6	26.9	5.3	24.6%	65.4	81.6
Raw materials	489.9	552.6	12.8%	499.7	520.0	20.4	4.1%	506.8	547.8	41.0	8.1%	1496.5	1240
Iron and steel	74.6	84.4	9.8	87.7	88.6	0.9	1.1%	67.7	87.3	19.6	28.9%	230.0	260.3
Other metals	152.8	178.0	25.2	163.5	162.2	-1.3	-0.8%	152.7	150.0	-2.7	-1.8%	469.0	490.2
Chemicals	16.2	30.6	14.4	29.6	33.7	4.0	13.6%	27.7	36.4	8.8	31.7%	73.5	100.7
Plastics and rubber	27.0	30.0	3.0	28.5	33.8	5.3	18.7%	28.2	32.9	4.7	16.8%	83.6	96.7
Fertilizers	1.2	0.5	-0.8	2.8	10.4	7.6	266.5%	2.2	5.7	3.4	154.4%	6.3	16.5
Textiles	33.7	47.9	14.3	22.5	31.6	9.1	40.6%	33.0	38.0	5.0	15.2%	89.1	117.5
Raw materials for the food industry	51.9	36.5	-15.4	32.6	32.9	0.3	1.0%	54.3	40.4	-13.9	-25.6%	138.8	109.8
Wood products, paper and paperboard	22.3	25.9	3.6	20.8	26.8	6.1	29.1%	19.8	44.6	24.9	125.9%	62.8	97.4
Cement	2.1	1.4	-0.7	1.9	1.9	0.1	-2.9%	1.4	1.5	0.1	4.1%	5.5	4.8
Raw tobacco	2.7	5.1	2.4	4.1	3.6	-0.5	-12.1%	5.7	8.7	3.0	52.9%	12.5	17.4
Others	105.5	112.2	6.8	105.7	94.6	-11.1	-10.5%	114.2	102.3	-11.9	-10.5%	325.4	309.1
Investment goods	127.6	181.6	53.9	129.4	178.0	48.6	37.6%	139.8	179.8	40.0	28.6%	396.8	539.4
Machines and equipment	42.0	60.9	18.9	37.0	51.4	14.4	38.8%	39.0	56.8	17.8	45.7%	118.0	169.1
Electrical machines	11.9	16.5	4.6	11.8	17.6	5.9	49.6%	12.4	17.7	5.3	42.7%	36.1	51.8
Vehicles	3.1	6.3	3.2	8.5	17.9	9.4	109.9%	15.4	10.2	-5.2	-33.7%	27.0	34.4
Spare parts and equipment	33.5	42.8	9.2	30.5	42.1	11.6	38.0%	33.5	43.3	9.8	29.2%	97.5	128.1
Others	37.1	55.0	17.9	41.5	48.9	7.4	17.8%	39.5	51.8	12.4	31.3%	118.2	155.8
Total non energy commodities	882.8	1024.3	141.5	877.4	970.5	93.1	10.6%	909.3	1003.8	94.5	10.4%	2669.5	2998.6
Mineral fuels, oils and electricity	190.2	206.5	16.3	196.8	172.3	-24.5	-12.4%	141.3	196.4	55.1	39.0%	528.2	575.2
Petroleum products	168.4	180.2	11.8	171.3	142.7	-28.6	-16.7%	120.1	167.3	47.2	39.3%	459.8	490.2
Others	21.8	26.4	4.6	25.4	29.6	4.2	16.3%	21.2	29.1	7.9	37.4%	68.4	85.0
TOTAL EXPORTS /FOB/	1073.0	1230.9	157.9	1074.2	1142.8	68.6	6.4%	1050.6	1200.1	149.6	14.2%	3197.7	3573.8
													11.8%

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
End-Use
2006 - 2007

Commodity groups	October			2006			January - October 2007			Change	
	mill. EUR		Change	mill. EUR		share	mill. EUR		share	mill. EUR	%
	2006	2007	%	2006	2007	2006	2006	2007	2007	2007	%
Consumer goods	264.8	303.2	38.5	0.1	2438.3	24.4%	2677.3	24.3%	239.1	9.8%	
Food	46.7	62.0	15.3	32.8%	346.9	3.5%	412.9	3.7%	66.0	19.0%	
Tobacco	1.4	2.9	1.6	115.1%	13.5	0.1%	25.7	0.2%	12.2	90.4%	
Beverages	11.1	10.9	-0.2	-1.4%	69.9	0.7%	90.6	0.8%	20.6	29.5%	
Clothing and footwear	129.6	120.4	-9.2	-7.1%	1350.2	13.5%	1278.1	11.6%	-72.2	-5.3%	
Medicines and cosmetics	16.7	28.7	12.0	71.5%	148.2	1.5%	227.7	2.1%	79.5	53.7%	
Furniture and household appliances	36.4	46.9	10.5	28.9%	296.1	3.0%	391.0	3.5%	94.9	32.0%	
Others	23.0	31.5	8.5	36.9%	213.4	2.1%	251.4	2.3%	38.0	17.8%	
Raw materials	502.3	581.4	79.0	15.7%	4470.9	44.8%	5090.2	46.1%	619.3	13.9%	
Iron and steel	76.1	77.5	1.4	1.9%	719.3	7.2%	876.2	7.9%	156.9	21.8%	
Other metals	153.5	175.6	22.1	14.4%	1381.9	13.8%	1374.4	12.5%	-7.4	-0.5%	
Chemicals	26.6	33.9	7.3	27.5%	249.1	2.5%	308.6	2.8%	59.5	23.9%	
Plastics and rubber	31.9	36.3	4.5	14.0%	258.5	2.6%	295.5	2.7%	36.9	14.3%	
Fertilizers	0.5	15.2	14.7	2793.1%	54.7	0.5%	79.2	0.7%	24.5	44.8%	
Textiles	32.1	45.9	13.9	43.3%	300.8	3.0%	427.7	3.9%	126.8	42.2%	
Raw materials for the food industry	44.4	38.7	-5.7	-12.9%	333.4	3.3%	337.9	3.1%	4.5	1.3%	
Wood products, paper and paperboard	20.0	22.8	2.7	13.7%	200.7	2.0%	260.2	2.4%	59.5	29.7%	
Cement	1.0	1.4	0.4	40.8%	16.5	0.2%	12.6	0.1%	-3.9	-23.5%	
Raw tobacco	14.0	13.4	-0.6	-4.0%	57.3	0.6%	67.4	0.6%	10.1	17.7%	
Others	102.3	120.6	18.3	17.9%	898.8	9.0%	1050.6	9.5%	151.8	16.9%	
Investment goods	141.7	211.0	69.3	48.9%	1456.7	14.6%	1732.0	15.7%	275.3	18.9%	
Machines and equipment	44.1	71.3	27.2	61.7%	400.6	4.0%	547.6	5.0%	147.0	36.7%	
Electrical machines	14.5	21.0	6.6	45.3%	119.7	1.2%	173.6	1.6%	54.0	45.1%	
Vehicles	7.8	17.2	9.4	120.9%	240.5	2.4%	133.5	1.2%	-107.0	-44.5%	
Spare parts and equipment	37.2	50.7	13.5	36.2%	332.6	3.3%	416.9	3.8%	84.2	25.3%	
Others	38.1	50.7	12.6	33.0%	363.3	3.6%	460.4	4.2%	97.1	26.7%	
Total non energy commodities	908.8	1095.6	186.7	20.5%	8365.9	83.8%	9499.5	86.1%	1133.7	13.6%	
Mineral fuels, oils and electricity	153.6	212.7	59.1	38.4%	1620.6	16.2%	1537.8	13.9%	-82.7	-5.1%	
Petroleum products	136.1	182.5	46.5	34.1%	1389.1	13.9%	1316.9	11.9%	-72.2	-5.2%	
Others	17.5	30.2	12.6	71.9%	231.4	2.3%	220.9	2.0%	-10.5	-4.5%	
TOTAL EXPORTS /FOB/	1062.5	1308.3	245.8	23.1%	9986.4	100.0%	11037.4	100.0%	1050.9	10.5%	

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intratstat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	January			February			March					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
Base metals and their products, including:	152.6	233.3	80.7	52.9%	192.5	246.4	53.8	27.9%	233.7	282.5	48.7	20.9%
Division 74. Copper and articles thereof	65.2	93.2	27.9	42.8%	85.8	92.6	6.8	8.0%	102.9	116.4	13.5	13.1%
Division 72. Iron and steel	49.1	69.6	20.4	41.6%	59.8	80.4	20.7	34.6%	71.9	82.8	10.9	15.1%
Division 73. Articles of iron and steel	13.2	18.4	5.2	39.4%	12.1	18.8	6.6	54.6%	18.6	24.5	5.9	31.7%
Division 79. Zinc and articles thereof	5.3	18.7	13.4	253.8%	11.7	25.3	13.6	115.9%	11.9	23.4	11.5	96.9%
Division 76. Aluminium and articles thereof	11.5	20.2	8.7	76.0%	13.9	17.0	3.0	21.9%	16.2	20.9	4.7	28.9%
Division 78. Lead and articles thereof	4.8	8.4	3.6	73.9%	5.7	7.5	1.8	32.0%	7.8	8.4	0.6	7.5%
Textile and leather materials, clothing, footwear and other consumer goods, including:	185.3	200.2	14.9	8.0%	190.3	207.5	17.2	9.0%	206.6	229.1	22.4	10.8%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	72.4	72.5	0.0	0.1%	74.3	76.0	1.7	2.3%	73.2	75.1	1.9	2.6%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	45.6	47.5	1.9	4.2%	48.1	52.8	4.7	9.7%	55.6	62.0	6.4	11.5%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	14.0	17.0	3.0	21.7%	15.0	18.1	3.1	20.4%	18.1	20.9	2.8	15.3%
Division 64. Footwear, gaiters and the like; parts of such articles	14.8	14.4	-0.4	-2.5%	16.5	15.2	-1.3	-7.6%	15.9	15.2	-0.7	-4.4%
Machines, transport facilities, appliances and tools, including:	194.2	151.0	-43.2	-22.2%	124.7	157.3	32.5	26.1%	147.3	201.4	54.1	36.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	49.1	65.3	16.2	33.0%	56.8	70.7	13.9	24.5%	63.7	86.7	23.0	36.1%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	38.4	50.5	12.1	31.6%	40.4	52.5	12.1	29.9%	47.3	59.9	12.6	26.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, ap	11.6	13.5	1.9	16.0%	8.9	12.9	4.0	44.5%	10.3	15.3	5.0	48.8%
Mineral products and fuels, including:	121.7	82.2	-39.4	-32.4%	183.8	77.1	-106.7	-58.0%	194.4	111.4	-83.0	-42.7%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	116.5	70.6	-45.9	-39.4%	168.8	60.4	-108.5	-64.3%	182.0	99.1	-82.9	-45.5%
Division 26. Ores, Slag and ash	1.7	8.6	6.9	420.1%	11.1	12.0	0.9	7.9%	8.2	7.2	-1.0	-12.6%
Chemical products, plastics and rubber, including:	66.4	81.2	14.8	22.3%	79.4	79.6	0.1	0.2%	84.6	118.2	33.6	39.6%
Division 39. Plastics and articles thereof	17.4	21.3	3.9	22.3%	18.6	20.8	2.3	12.1%	22.1	24.8	2.7	12.2%
Division 28. Inorganic chemicals	10.5	21.0	10.5	99.5%	11.0	10.0	-0.9	-8.6%	10.6	17.5	6.9	64.4%
Division 29. Organic chemicals	13.4	14.4	1.0	7.3%	18.2	13.8	-4.4	-24.4%	12.1	22.6	10.5	86.4%
Division 30. Pharmaceutical products	6.3	5.0	-1.4	-21.5%	7.7	9.9	2.2	28.6%	7.5	17.1	9.6	129.0%
Animal and vegetable products, food, drinks and tobacco products, including:	66.8	79.6	12.8	19.1%	75.0	84.7	9.6	12.9%	70.4	88.8	18.4	26.1%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	3.9	12.3	8.4	218.4%	6.8	11.7	4.9	72.4%	11.2	10.6	-0.6	-5.3%
Division 10. Cereals	16.2	10.8	-5.5	-33.6%	19.4	11.2	-8.2	-42.4%	6.7	5.2	-1.5	-21.9%
Wood, paper, earthenware and glass products, including	32.0	41.1	9.1	28.5%	31.4	47.2	15.8	50.5%	39.4	52.0	12.6	31.9%
Division 44. Wood and articles of wood; wood charcoal	9.6	12.0	2.4	24.7%	10.3	14.4	4.1	40.1%	14.1	16.4	2.3	16.4%
Division 70. Glass and glassware	8.1	13.6	5.5	67.9%	7.9	15.6	7.7	97.0%	9.2	14.4	5.3	57.3%
TOTAL EXPORTS /FOB/	818.9	868.5	49.7	6.1%	877.2	899.7	22.5	2.6%	976.5	1083.2	106.7	10.9%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

**EXPORTS
2006 - 2007**

COMMODITY GROUPS *	Q I			April			May					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
Base metals and their products, including:	578.9	762.1	183.2	31.7%	250.7	259.0	8.3	3.3%	319.0	253.0	-66.0	-20.7%
Division 74. Copper and articles thereof	253.9	302.2	48.2	19.0%	117.6	83.6	-34.0	-28.9%	167.5	76.9	-90.6	-54.1%
Division 72. Iron and steel	180.8	232.8	52.0	28.8%	73.5	102.3	28.8	39.2%	78.7	95.5	16.9	21.4%
Division 73. Articles of iron and steel	43.9	61.7	17.7	40.3%	14.6	20.7	6.2	42.2%	18.9	21.5	2.6	13.8%
Division 79. Zinc and articles thereof	28.9	67.4	38.5	133.4%	15.6	20.2	4.6	29.3%	24.3	26.8	2.5	10.2%
Division 76. Aluminium and articles thereof	41.6	58.1	16.5	39.5%	18.0	18.9	0.9	4.8%	19.7	19.7	-0.1	-0.4%
Division 78. Lead and articles thereof	18.4	24.4	6.0	32.6%	7.5	8.3	0.7	9.6%	6.0	6.6	0.6	9.4%
Textile and leather materials, clothing, footwear and other consumer goods, including:	582.3	636.8	54.5	9.4%	170.0	180.2	10.2	6.0%	184.0	197.4	13.4	7.3%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	219.9	223.5	3.6	1.6%	55.3	52.1	-3.2	-5.7%	59.7	54.9	-4.7	-8.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	149.3	162.2	12.9	8.7%	45.5	50.3	4.7	10.4%	48.3	55.1	6.7	14.0%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	47.1	55.9	8.9	18.8%	14.5	16.8	2.3	15.5%	16.3	18.4	2.0	12.3%
Division 64. Footwear, gaiters and the like; parts of such articles	47.2	44.9	-2.3	-4.9%	13.7	12.0	-1.7	-12.5%	16.2	14.4	-1.8	-10.9%
Machines, transport facilities, appliances and tools, including:	466.2	509.7	43.5	9.3%	178.1	167.6	-10.5	-5.9%	159.3	175.4	16.1	10.1%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	169.7	222.7	53.1	31.3%	57.1	76.8	19.6	34.4%	64.1	79.4	15.3	23.8%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	126.0	162.8	36.8	29.2%	40.9	55.7	14.8	36.1%	45.4	57.2	11.7	25.8%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, ap	30.8	41.6	10.8	35.2%	10.1	13.9	3.8	37.6%	10.5	15.0	4.5	43.4%
Mineral products and fuels, including:	499.8	270.7	-229.1	-45.8%	209.7	185.7	-24.0	-11.5%	132.3	221.5	89.2	67.4%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	467.3	230.0	-237.3	-50.8%	191.4	165.8	-25.6	-13.4%	114.5	169.7	55.1	48.1%
Division 26. Ores, Slag and ash	21.0	27.7	6.8	32.3%	13.7	14.1	0.4	2.8%	11.5	45.6	34.1	297.6%
Chemical products, plastics and rubber, including:	230.5	279.0	48.5	21.0%	77.8	99.3	21.4	27.5%	78.1	97.7	19.5	25.0%
Division 39. Plastics and articles thereof	58.1	67.0	8.8	15.2%	19.5	21.5	2.0	10.3%	18.2	23.0	4.8	26.3%
Division 28. Inorganic chemicals	32.1	48.5	16.4	51.0%	13.7	15.8	2.1	15.4%	11.9	18.9	7.1	59.5%
Division 29. Organic chemicals	43.7	50.7	7.0	16.0%	12.3	8.1	-4.3	-34.7%	10.2	12.6	2.4	23.8%
Division 30. Pharmaceutical products	21.5	32.0	10.5	48.8%	6.9	15.5	8.6	125.1%	8.1	13.4	5.3	64.5%
Animal and vegetable products, food, drinks and tobacco products, including:	212.2	253.0	40.8	19.2%	68.3	84.3	16.1	23.5%	62.9	96.6	33.7	53.6%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	21.9	34.6	12.7	58.3%	11.0	15.3	4.3	39.0%	7.1	12.8	5.6	78.4%
Division 10. Cereals	42.4	27.2	-15.2	-35.8%	8.1	7.3	-0.8	-9.9%	2.9	14.1	11.2	381.0%
Wood, paper, earthenware and glass products, including	102.7	140.2	37.5	36.5%	40.3	50.4	10.2	25.3%	48.6	56.2	7.6	15.7%
Division 44. Wood and articles of wood; wood charcoal	34.0	42.8	8.8	25.9%	14.0	15.6	1.6	11.1%	16.6	16.5	-0.1	-0.9%
Division 70. Glass and glassware	25.2	43.6	18.4	73.2%	10.2	15.3	5.2	50.8%	13.5	17.0	3.5	25.6%
TOTAL EXPORTS /FOB/	2672.5	2851.4	178.9	6.7%	994.9	1026.6	31.7	3.2%	984.2	1097.7	113.5	11.5%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	June			Q II			July					
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change			
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
Base metals and their products, including:	294.8	304.6	9.8	3.3%	864.5	816.6	-47.9	-5.5%	279.4	320.5	41.1	14.7%
Division 74. Copper and articles thereof	153.2	119.1	-34.1	-22.2%	438.3	279.6	-158.7	-36.2%	142.1	147.1	5.0	3.5%
Division 72. Iron and steel	80.3	107.8	27.5	34.2%	232.5	305.6	73.1	31.5%	74.6	84.4	9.8	13.2%
Division 73. Articles of iron and steel	18.6	21.8	3.2	17.2%	52.0	64.0	12.0	23.0%	19.3	24.0	4.7	24.3%
Division 79. Zinc and articles thereof	14.6	19.8	5.2	35.6%	54.5	66.7	12.2	22.4%	14.3	22.7	8.4	59.1%
Division 76. Aluminium and articles thereof	19.1	22.2	3.1	16.2%	56.9	60.8	3.9	6.8%	19.2	21.3	2.1	10.8%
Division 78. Lead and articles thereof	4.0	8.0	4.0	98.7%	17.6	22.9	5.3	30.0%	5.3	15.0	9.7	180.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	219.9	234.8	14.9	6.8%	573.9	612.4	38.5	6.7%	221.1	233.2	12.1	5.5%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	79.4	82.0	2.6	3.3%	194.4	189.1	-5.3	-2.7%	86.9	82.9	-3.9	-4.5%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	53.6	60.1	6.5	12.1%	147.5	165.5	18.0	12.2%	54.0	57.4	3.4	6.2%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	16.8	21.5	4.7	27.7%	47.7	56.6	8.9	18.7%	15.1	19.7	4.6	30.5%
Division 64. Footwear, gaiters and the like; parts of such articles	21.1	17.7	-3.4	-16.2%	51.0	44.1	-6.9	-13.5%	21.5	18.6	-2.9	-13.6%
Machines, transport facilities, appliances and tools, including:	158.4	196.9	38.5	24.3%	495.7	539.9	44.1	8.9%	133.3	192.3	59.0	44.3%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	66.7	83.7	17.0	25.5%	187.9	239.9	51.9	27.6%	62.7	88.9	26.2	41.8%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	50.8	66.9	16.1	31.7%	137.2	179.7	42.6	31.1%	44.8	61.1	16.2	36.2%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, ap	11.2	16.0	4.8	42.9%	31.7	44.8	13.1	41.4%	10.6	14.4	3.8	35.8%
Mineral products and fuels, including:	188.8	204.2	15.4	8.1%	530.8	611.4	80.5	15.2%	222.3	224.6	2.2	1.0%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	165.4	181.0	15.5	9.4%	471.4	516.4	45.0	9.6%	190.2	205.5	15.4	8.1%
Division 26. Ores, Slag and ash	17.7	16.4	-1.3	-7.4%	42.9	76.1	33.2	77.4%	26.3	12.3	-14.0	-53.3%
Chemical products, plastics and rubber, including:	90.0	97.6	7.7	8.5%	245.9	294.6	48.6	19.8%	69.0	102.6	33.6	48.7%
Division 39. Plastics and articles thereof	20.4	21.1	0.6	3.2%	58.1	65.5	7.4	12.8%	22.5	26.2	3.7	16.5%
Division 28. Inorganic chemicals	13.8	18.1	4.2	30.5%	39.4	52.8	13.4	34.0%	3.8	17.4	13.6	359.4%
Division 29. Organic chemicals	15.8	8.8	-7.1	-44.6%	38.3	29.4	-8.9	-23.3%	13.2	14.0	0.8	6.1%
Division 30. Pharmaceutical products	9.4	15.6	6.2	65.3%	24.4	44.5	20.0	81.8%	6.3	17.4	11.1	176.3%
Animal and vegetable products, food, drinks and tobacco products, including:	74.3	87.3	13.0	17.5%	205.4	268.2	62.8	30.6%	98.7	102.2	3.5	3.5%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	2.4	9.8	7.4	302.8%	20.6	37.8	17.3	83.9%	3.3	17.3	14.0	426.1%
Division 10. Cereals	14.0	5.6	-8.4	-59.9%	25.1	27.1	2.0	7.9%	40.9	12.0	-29.0	-70.8%
Wood, paper, earthenware and glass products, including	48.5	54.2	5.8	11.9%	137.4	160.9	23.5	17.1%	49.1	55.5	6.4	13.0%
Division 44. Wood and articles of wood; wood charcoal	15.9	18.2	2.3	14.5%	46.5	50.2	3.7	8.0%	15.4	15.7	0.3	2.0%
Division 70. Glass and glassware	13.9	13.3	-0.6	-4.6%	37.6	45.6	8.0	21.2%	15.7	16.4	0.7	4.4%
TOTAL EXPORTS /FOB/	1074.6	1179.6	104.9	9.8%	3053.7	3303.9	250.2	8.2%	1073.0	1230.9	157.9	14.7%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

**EXPORTS
2006 - 2007**

COMMODITY GROUPS *	August			September			Q III					
	mill. EUR	Change	%	mill. EUR	Change	%	mill. EUR	Change	%			
	2006	2007	2006	2007	2006	2007	2006	2007	2007			
Base metals and their products, including:	298.7	306.3	7.6	2.6%	278.2	293.5	15.3	5.5%	856.3	920.4	64.0	7.5%
Division 74. Copper and articles thereof	149.5	132.7	-16.9	-11.3%	139.0	125.9	-13.1	-9.4%	430.6	405.7	-24.9	-5.8%
Division 72. Iron and steel	87.7	88.6	0.9	1.1%	67.7	87.3	19.6	28.9%	230.0	260.3	30.4	13.2%
Division 73. Articles of iron and steel	18.3	25.8	7.5	41.2%	20.6	22.4	1.9	9.0%	58.2	72.2	14.1	24.2%
Division 79. Zinc and articles thereof	17.5	20.1	2.6	14.8%	23.3	17.2	-6.1	-26.0%	55.0	60.0	5.0	9.0%
Division 76. Aluminium and articles thereof	16.1	20.8	4.7	29.5%	18.8	21.0	2.2	11.6%	54.1	63.2	9.0	16.7%
Division 78. Lead and articles thereof	5.3	13.3	8.0	150.8%	4.0	13.4	9.4	236.7%	14.6	41.6	27.0	185.2%
Textile and leather materials, clothing, footwear and other consumer goods, including:	192.1	198.6	6.5	3.4%	205.2	191.4	-13.8	-6.7%	618.4	623.2	4.8	0.8%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	75.7	77.9	2.2	2.9%	76.4	68.6	-7.8	-10.2%	239.0	229.4	-9.5	-4.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	45.4	45.2	-0.2	-0.3%	45.1	44.1	-1.0	-2.2%	144.6	146.8	2.2	1.5%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	15.9	18.4	2.5	15.5%	16.2	18.2	1.9	11.9%	47.3	56.3	9.0	19.1%
Division 64. Footwear, gaiters and the like; parts of such articles	18.3	16.3	-2.0	-10.8%	22.2	14.0	-8.2	-37.0%	62.0	48.8	-13.1	-21.2%
Machines, transport facilities, appliances and tools, including:	133.8	187.1	53.2	39.8%	147.3	195.7	48.4	32.9%	414.4	575.0	160.6	38.8%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance parts	54.9	76.4	21.5	39.2%	59.8	83.2	23.4	39.2%	177.4	248.5	71.2	40.1%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	45.6	62.5	16.8	36.9%	50.6	64.9	14.3	28.2%	141.1	188.5	47.4	33.6%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, ap	11.3	14.8	3.5	30.6%	12.0	14.5	2.5	20.6%	33.9	43.7	9.7	28.7%
Mineral products and fuels, including:	229.5	183.3	-46.2	-20.1%	173.5	215.1	41.6	24.0%	625.3	622.9	-2.3	-0.4%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	196.8	171.3	-25.5	-12.9%	141.3	195.6	54.3	38.5%	528.2	572.4	44.2	8.4%
Division 26. Ores, Slag and ash	27.8	4.7	-23.1	-83.0%	27.8	11.1	-16.7	-60.1%	82.0	28.1	-53.9	-65.7%
Chemical products, plastics and rubber, including:	86.4	113.8	27.5	31.8%	85.2	115.0	29.8	35.0%	240.6	331.4	90.9	37.8%
Division 39. Plastics and articles thereof	23.4	28.4	5.0	21.3%	23.5	27.2	3.7	15.9%	69.4	81.8	12.4	17.9%
Division 28. Inorganic chemicals	10.0	12.7	2.7	27.2%	13.6	16.2	2.7	19.6%	27.4	46.3	19.0	69.4%
Division 29. Organic chemicals	20.3	23.2	1.9	9.5%	14.7	22.1	7.4	50.6%	48.1	58.3	10.2	21.1%
Division 30. Pharmaceutical products	10.0	13.4	3.4	33.5%	8.5	18.3	9.9	116.6%	24.8	49.1	24.3	98.1%
Animal and vegetable products, food, drinks and tobacco products, including:	86.6	96.9	10.2	11.8%	116.9	115.6	-1.3	-1.1%	302.3	314.7	12.4	4.1%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	4.7	9.7	5.0	104.5%	26.0	6.7	-19.2	-74.1%	34.0	33.7	-0.3	-0.8%
Division 10. Cereals	22.0	9.9	-12.0	-54.8%	21.7	21.9	0.2	0.8%	84.6	43.8	-40.8	-48.2%
Wood, paper, earthenware and glass products, including	47.1	56.8	9.7	20.7%	44.4	73.9	29.5	66.4%	140.6	186.2	45.6	32.4%
Division 44. Wood and articles of wood; wood charcoal	14.4	16.9	2.5	17.1%	13.7	36.5	22.8	166.6%	43.5	69.1	25.6	58.8%
Division 70. Glass and glassware	15.1	17.3	2.2	14.5%	13.0	15.6	2.6	20.1%	43.8	49.3	5.5	12.5%
TOTAL EXPORTS /FOB/	1074.2	1142.8	68.6	6.4%	1050.6	1200.1	149.6	14.2%	3197.7	3573.8	376.1	11.8%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
2006 - 2007

COMMODITY GROUPS *	October			January - October			Change			
	mill. EUR		%	mill. EUR		share	mill. EUR		%	
	2006	2007		2006	2007	2006	2007	2006	2007	
Base metals and their products, including:	281.4	313.1	11.3%	31.7	11.3%	25.8%	282.1	25.5%	231.0	9.0%
Division 74. Copper and articles thereof	134.5	147.0	12.5	9.3%	1257.3	12.6%	1134.5	10.3%	-122.9	-9.8%
Division 72. Iron and steel	76.1	77.5	3.4	1.9%	719.3	7.2%	876.2	7.9%	156.9	21.8%
Division 73. Articles of iron and steel	20.5	23.8	3.3	16.3%	174.6	1.7%	221.7	2.0%	47.1	27.0%
Division 79. Zinc and articles thereof	19.7	19.8	0.1	0.4%	158.1	1.6%	213.8	1.9%	55.8	35.3%
Division 76. Aluminium and articles thereof	20.3	25.4	5.1	25.2%	173.0	1.7%	207.5	1.9%	34.5	19.9%
Division 78. Lead and articles thereof	5.2	13.2	8.0	152.3%	55.8	0.6%	102.1	0.9%	46.3	82.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	195.8	209.1	13.2	6.8%	1970.4	19.7%	2081.4	18.9%	111.1	5.6%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	68.6	66.9	-1.7	-2.5%	721.9	7.2%	708.9	6.4%	-13.0	-1.8%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	47.0	47.2	0.2	0.5%	488.2	4.9%	521.6	4.7%	33.4	6.8%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc.	17.3	22.1	4.7	27.2%	159.3	1.6%	190.9	1.7%	31.5	19.8%
Division 64. Footwear, gaiters and the like; parts of such articles	17.4	13.4	-4.0	-22.9%	177.5	1.8%	151.2	1.4%	-26.3	-14.8%
Machines, transport facilities, appliances and tools, including:	151.9	230.4	78.5	51.6%	1528.3	15.3%	1855.0	16.8%	326.7	21.4%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	68.5	101.8	33.3	48.6%	603.5	6.0%	813.0	7.4%	209.5	34.7%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	53.3	76.4	23.1	43.4%	457.5	4.6%	607.5	5.5%	149.9	32.8%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, app	11.8	16.0	4.3	36.2%	108.2	1.1%	146.2	1.3%	37.9	35.1%
Mineral products and fuels, including:	180.8	243.4	62.6	34.6%	1836.7	18.4%	1748.3	15.8%	-88.4	-4.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	153.6	212.1	58.5	38.1%	1620.5	16.2%	1531.0	13.9%	-89.5	-5.5%
Division 26. Ores, Slag and ash	22.8	25.9	3.2	14.0%	168.6	1.7%	157.9	1.4%	-10.7	-6.4%
Chemical products, plastics and rubber, including:	85.4	128.0	42.6	49.8%	802.4	8.0%	1032.9	9.4%	230.5	28.7%
Division 39. Plastics and articles thereof	25.7	29.6	3.8	14.9%	211.3	2.1%	243.9	2.2%	32.5	15.4%
Division 28. Inorganic chemicals	14.1	15.9	1.8	12.8%	112.9	1.1%	163.5	1.5%	50.6	44.8%
Division 29. Organic chemicals	12.5	19.2	6.8	54.3%	142.6	1.4%	157.6	1.4%	15.0	10.5%
Division 30. Pharmaceutical products	9.6	19.8	10.2	106.1%	80.3	0.8%	145.3	1.3%	65.0	80.9%
Animal and vegetable products, food, drinks and tobacco products, including:	121.7	131.0	9.3	7.6%	841.6	8.4%	966.9	8.8%	125.3	14.9%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	30.4	19.6	-10.7	-35.3%	106.8	1.1%	125.8	1.1%	19.0	17.8%
Division 10. Cereals	6.3	5.1	-1.2	-19.2%	158.4	1.6%	103.2	0.9%	-55.2	-34.9%
Wood, paper, earthenware and glass products, including	45.3	53.4	8.1	17.8%	426.0	4.3%	540.7	4.9%	114.7	26.9%
Division 44. Wood and articles of wood; wood charcoal	14.3	15.0	0.7	5.0%	138.3	1.4%	177.1	1.6%	38.8	28.1%
Division 70. Glass and glassware	12.9	16.4	3.5	26.9%	119.5	1.2%	154.9	1.4%	35.4	29.6%
TOTAL EXPORTS /FOB/	1062.5	1308.3	245.8	23.1%	9986.4	100.0%	11037.4	100.0%	1050.9	10.5%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	January			February			March			Q1				
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change		
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%		
Spain	571.1	579.8	8.7	531.1	596.7	65.6	12.4%	582.1	681.3	99.2	17.0%	173.5	10.3%	
EU countries - 15 incl. : 1/	434.0	494.4	60.4	449.3	509.0	59.7	13.3%	490.0	577.9	87.9	17.9%	208.0	15.1%	
Germany	86.0	105.2	19.2	85.3	116.7	31.4	36.8%	91.3	124.9	33.6	36.9%	84.2	32.1%	
Italy	98.4	106.5	8.1	98.7	107.0	8.3	8.4%	116.9	124.0	7.1	6.1%	23.5	7.5%	
Greece	88.4	77.1	-11.3	80.3	77.6	-2.7	-3.4%	88.3	108.5	20.2	22.9%	6.2	2.4%	
Belgium	35.5	71.5	35.9	61.6	64.2	2.7	4.3%	55.6	71.9	16.2	29.2%	54.8	35.9%	
France	36.8	44.3	7.4	36.2	42.2	5.9	16.4%	50.7	46.4	-4.4	-8.6%	9.0	7.3%	
G. Britain	24.2	23.0	-1.1	17.3	23.8	6.5	37.7%	21.3	26.7	5.4	25.3%	10.8	17.2%	
Spain	19.3	21.9	2.6	27.9	26.6	-1.4	-4.9%	24.1	27.5	3.4	13.9%	4.6	6.5%	
Austria	15.9	19.8	3.9	14.8	19.7	4.9	32.9%	19.2	20.3	1.1	5.5%	9.9	19.8%	
Netherlands	17.9	11.1	-6.8	15.1	13.9	-1.2	-7.7%	10.9	13.3	2.3	21.3%	-5.7	-12.9%	
EU - new member states incl. : 2/	137.1	85.4	-51.7	81.8	87.7	5.8	7.1%	92.1	103.4	11.3	12.3%	-34.6	-11.1%	
Romania	23.9	29.1	5.1	21.5%	29.9	36.2	21.2%	40.2	46.3	6.1	15.3%	17.6	18.8%	
Poland	10.9	15.5	4.6	42.3%	11.9	13.8	1.9	15.6%	10.8	16.5	5.7	52.6%	12.2	36.1%
Slovenia	14.9	5.1	-9.8	-65.8%	15.2	4.8	-10.4	-68.4%	17.1	7.8	-9.3	-54.3%	-29.5	-62.5%
Hungary	6.8	11.0	4.2	62.2%	6.9	9.9	3.0	44.4%	8.5	9.5	1.0	12.1%	8.3	37.4%
Non EU countries :	247.8	288.7	40.9	16.5%	346.1	303.0	-43.1	-12.5%	394.4	401.9	7.6	1.9%	993.6	5.4
Europe incl. : 3/	26.4	56.8	30.4	115.2%	41.7	63.9	22.2	53.1%	36.8	65.1	28.3	77.0%	104.9	80.9
Russia	8.7	17.4	8.7	100.2%	12.9	20.1	7.2	55.8%	14.0	29.4	15.3	109.3%	35.6	66.8
Ukraine	4.3	8.5	4.2	97.7%	4.8	30.6	25.8	537.5%	8.1	13.0	4.9	60.8%	17.1	52.0
Balkan countries incl. : 4/	121.8	137.6	15.8	13.0%	173.5	165.3	-8.2	-4.7%	193.6	196.7	3.1	1.6%	488.9	10.7
Turkey	71.4	87.4	16.0	22.5%	86.0	104.0	18.0	20.9%	106.0	123.9	17.9	16.9%	263.4	52.0
Serbia	28.3	30.1	1.7	6.1%	31.3	34.1	2.8	8.8%	33.9	37.4	3.5	10.4%	93.5	101.6
Macedonia	14.0	12.9	-1.1	-7.7%	16.8	19.4	2.6	15.7%	28.1	21.2	-6.9	-24.6%	58.9	53.5
Croatia	1.7	2.3	0.6	33.4%	18.8	2.6	-16.1	-85.9%	10.5	7.4	-3.1	-29.6%	30.9	12.3
Albania	5.0	3.5	-1.6	-31.0%	6.9	3.3	-3.6	-52.0%	7.0	4.1	-2.9	-41.6%	18.9	10.9
Americas incl. :	19.5	44.8	25.3	129.9%	32.6	25.8	-6.7	-20.6%	39.1	55.4	16.3	41.8%	91.1	34.9
USA	15.2	19.1	3.9	25.8%	23.5	15.2	-8.4	-35.6%	26.3	28.2	1.9	7.4%	65.0	62.5
Asia incl. :	61.3	38.8	-22.6	-36.8%	71.7	31.2	-40.5	-56.5%	104.5	58.9	-45.6	-43.7%	237.6	-108.7
Singapore	13.4	2.1	-11.2	-84.1%	18.2	0.5	-17.7	-97.5%	34.9	15.0	-19.9	-56.9%	66.5	17.6
Georgia	5.7	7.7	2.1	36.6%	4.7	7.2	2.5	53.7%	3.8	5.8	2.0	53.2%	14.1	20.8
Other countries	18.8	10.8	-8.0	-42.5%	26.5	16.7	-9.8	-37.0%	20.5	25.9	5.5	26.7%	65.8	53.4
TOTAL EXPORTS /FOB/	818.9	868.5	49.7	6.1%	877.2	899.7	22.5	2.6%	976.5	1083.2	106.7	10.9%	2672.5	178.9

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrtastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	April			May			June			Q II			
	mill. EUR	mill. EUR	Change %	mill. EUR	mill. EUR	Change %	mill. EUR	mill. EUR	Change %	mill. EUR	mill. EUR	Change %	
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%	
Spain	544.2	605.4	11.2%	596.1	660.9	10.9%	683.9	750.8	9.8%	1824.2	2017.2	10.6%	
EU countries - 15 incl. : 1/	452.1	490.2	8.4%	501.9	517.7	3.1%	574.9	623.6	8.5%	1529.0	1631.4	6.7%	
Germany	81.5	102.7	25.9%	97.5	117.8	20.8%	115.6	134.3	18.7%	294.7	354.7	20.4%	
Italy	90.2	94.9	4.7%	95.9	115.4	20.4%	117.8	131.2	13.5%	303.8	341.6	12.4%	
Greece	87.8	109.1	24.2%	92.8	95.2	2.4%	95.2	119.3	24.1%	275.9	323.6	17.3%	
Belgium	70.5	49.7	-20.8%	66.5	35.0	-47.3%	73.4	84.4	11.0%	210.3	169.1	-19.6%	
France	40.1	42.2	5.2%	43.9	44.2	0.3%	42.5	51.8	9.3%	126.6	138.2	9.2%	
G. Britain	20.2	24.9	23.3%	36.7	26.3	-10.4%	38.4	29.8	-8.6%	95.3	81.0	-15.0%	
Spain	22.4	20.6	-7.8%	21.4	20.7	-6.3%	36.9	23.3	-13.6%	80.7	71.7	-11.2%	
Austria	15.1	20.7	37.1%	20.3	27.7	36.9%	22.8	23.8	4.3%	58.2	65.1	11.9%	
Netherlands	12.8	13.6	6.0%	13.9	14.5	4.2%	11.0	12.8	1.8%	37.7	40.9	8.4%	
EU - new member states incl. : 2/	92.1	115.3	25.1%	94.2	143.3	49.1%	108.9	127.2	18.3%	295.2	385.8	30.7%	
Romania	34.7	44.8	10.1%	46.0	58.0	26.1%	49.1	56.1	7.0%	129.8	158.9	22.4%	
Poland	9.3	14.8	5.5%	15.7	15.7	-26.4%	19.9	19.4	-0.5%	50.4	49.9	-1.2%	
Slovenia	4.1	24.6	20.5%	3.4	21.2	17.8%	527.4%	8.5	7.8	-0.7%	15.9	53.6	236.6%
Hungary	7.3	11.6	4.3%	9.0	11.7	2.8%	9.2	14.3	5.1%	25.5	37.6	47.8%	
Non EU countries :	450.6	421.1	-6.5%	388.1	436.8	48.7%	390.8	428.8	38.0%	1229.5	1286.7	57.2%	
Europe incl. : 3/	29.4	48.8	66.1%	39.4	47.8	8.4%	36.8	60.4	23.6%	105.6	157.0	48.7%	
Russia	10.7	28.8	169.6%	11.8	23.7	11.9%	14.8	26.0	11.1%	37.3	78.5	41.2%	
Ukraine	5.5	8.2	2.7%	6.1	7.8	1.7%	6.5	20.0	13.5%	18.1	36.0	17.9%	
Balkan countries incl. : 4/	240.4	221.1	-19.3%	215.5	245.1	29.6%	207.0	223.5	16.5%	662.9	689.7	26.8%	
Turkey	139.7	132.6	-5.1%	135.9	132.2	-3.7%	115.6	126.1	10.6%	391.2	391.0	-0.3%	
Serbia	30.8	46.9	16.0%	37.1	72.1	34.9%	37.5	46.3	8.8%	105.5	165.3	56.7%	
Macedonia	20.0	19.7	-0.4%	18.8	20.2	1.4%	22.2	23.5	1.3%	61.0	63.3	3.9%	
Croatia	29.3	15.3	-13.9%	12.6	13.6	1.0%	20.3	15.7	-4.6%	62.2	44.7	-17.6%	
Albania	7.6	4.5	-3.1%	5.7	5.3	-0.4%	6.2	4.5	-1.8%	19.5	14.2	-27.1%	
Americas incl. :	41.4	50.9	22.9%	43.3	37.9	-5.4%	51.4	55.1	3.7%	136.1	143.9	7.7%	
USA	26.8	34.7	8.0%	29.3	14.7	-14.6%	25.6	31.7	6.0%	81.7	81.1	-0.8%	
Asia incl. :	113.9	81.9	-32.1%	78.5	81.7	3.2%	79.1	67.4	-11.7%	271.6	230.9	-40.6%	
Singapore	38.9	12.2	-26.8%	18.7	29.2	10.6%	18.2	18.3	0.1%	75.8	59.8	-16.0%	
Georgia	9.3	12.7	3.4%	5.3	8.3	2.9%	3.8	12.2	8.3%	18.5	33.1	78.9%	
Other countries	25.5	18.5	-7.0%	11.4	24.3	12.9%	16.5	22.4	5.9%	53.3	65.2	11.9%	
TOTAL EXPORTS /FOB/	994.9	1026.6	3.2%	984.2	1097.7	113.5%	1074.6	1179.6	104.9%	3053.7	3303.9	8.2%	

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	July			August			September			Q III		
	mill. EUR		Change									
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
Spain	676.5	717.2	40.7	619.9	682.0	62.0	649.0	714.1	65.0	1945.4	2113.2	167.8
EU countries - 15 incl. : 1/	586.7	596.4	9.7	497.9	558.0	60.1	535.0	568.2	33.2	1619.6	1722.6	103.0
Germany	115.3	115.6	0.3	99.3	117.2	17.9	103.2	111.1	7.9	317.8	343.9	26.1
Italy	115.0	122.8	7.8	100.9	100.9	18.8	106.1	130.9	24.8	303.2	354.6	51.4
Greece	104.9	106.1	1.2	85.5	90.1	4.6	80.1	98.8	18.7	270.5	295.0	24.5
Belgium	82.0	90.2	8.2	105.0	69.4	35.6	69.4	73.2	3.8	220.8	268.4	47.6
France	46.6	46.0	-0.6	35.0	38.5	3.5	42.3	42.9	0.6	123.9	127.5	3.5
G. Britain	20.9	30.7	9.8	27.0	27.5	0.6	24.5	29.1	4.7	72.3	87.3	15.0
Spain	57.2	34.4	-22.8	37.1	30.5	-6.6	43.2	33.3	-9.9	137.5	98.2	-39.3
Austria	20.8	20.7	-0.1	18.3	18.7	0.4	23.9	21.0	-2.9	63.0	60.3	-2.7
Netherlands	10.6	13.0	2.4	15.2	14.9	-0.3	13.8	13.5	-0.3	39.5	41.3	1.8
EU - new member states incl. : 2/	89.8	120.9	31.0	122.0	124.0	2.0	114.0	145.9	31.9	325.8	390.7	64.9
Romania	39.9	54.0	14.1	60.6	57.2	-3.3	49.7	67.9	18.2	150.2	179.2	29.0
Poland	9.2	17.6	8.4	17.8	19.4	1.6	22.2	18.1	-4.1	49.2	55.1	5.9
Slovenia	6.3	11.0	4.7	11.3	14.1	2.8	3.2	19.4	16.3	20.7	44.5	23.8
Hungary	9.0	14.0	5.0	10.2	11.6	1.4	10.8	11.8	1.0	30.1	37.4	7.4
Non EU countries :	396.5	513.6	117.1	454.3	460.8	6.6	401.5	486.1	84.5	1252.3	1460.6	208.2
Europe incl. : 3/	39.1	55.8	16.7	44.6	54.3	9.8	44.5	66.2	21.7	128.2	176.4	48.1
Russia	17.6	24.7	7.1	16.0	27.5	11.5	17.2	27.6	10.4	50.8	79.7	29.0
Ukraine	6.3	16.7	10.4	7.0	10.9	3.9	6.4	10.3	3.9	19.7	38.0	18.2
Balkan countries incl. : 4/	217.3	254.2	37.0	250.9	242.9	-8.0	205.1	238.0	32.9	673.3	735.1	61.8
Turkey	105.3	142.6	37.3	131.6	148.9	17.4	113.0	121.1	8.1	349.9	412.7	62.8
Serbia	39.2	57.0	17.8	44.7	48.4	3.7	36.6	55.3	18.6	120.6	160.7	40.1
Macedonia	20.5	22.9	2.4	22.9	26.7	3.8	21.6	48.3	26.7	65.0	98.0	33.0
Croatia	38.5	24.2	-14.3	26.8	11.5	-15.3	17.0	6.0	-11.1	82.3	41.7	-40.6
Albania	4.9	4.7	-0.2	7.4	5.4	-2.0	6.8	4.9	-1.9	19.1	15.0	-4.1
Americas incl. :	50.4	41.7	-8.7	56.2	49.4	-6.8	42.9	35.4	-7.4	149.5	126.5	-23.0
USA	40.4	31.4	-9.0	47.4	28.6	-18.8	35.1	28.0	-7.0	122.9	88.1	-34.8
Asia incl. :	68.4	107.8	39.4	61.5	101.1	39.6	82.1	102.5	20.4	212.1	311.5	99.4
Singapore	32.5	41.9	9.4	17.6	21.0	3.4	14.7	20.4	5.6	64.8	83.3	18.5
Georgia	6.8	19.5	12.7	9.2	12.4	3.3	7.2	16.8	9.5	23.2	48.7	25.5
Other countries	21.3	54.0	32.8	41.1	13.2	-27.9	26.9	43.9	17.0	89.3	111.1	21.8
TOTAL EXPORTS /FOB/	1073.0	1230.9	157.9	1074.2	1142.8	68.6	1050.6	1200.1	149.6	3197.7	3573.8	376.1

1/ Includes the EU member countries prior to May 1, 2004.

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4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

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EXPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES	October			2006			January - October 2007			Change	
	mill. EUR	mill. EUR	%	mill. EUR	share	%	mill. EUR	share	%	mill. EUR	%
	2006	2007	Change	2006	2006	2006	2007	2007	2007	2007	2007
Spain	635.9	763.7	127.9	6089.8	61.0%	20.1%	6752.0	61.2%	61.2%	662.1	10.9%
EU countries - 27 incl. : 1/	529.0	595.8	66.8	5050.8	50.6%	72.6%	5531.0	50.1%	50.1%	480.2	9.5%
EU countries - 15 incl. : 1/	99.8	133.8	34.0	974.9	9.8%	34.1%	1179.3	10.7%	10.7%	204.5	21.0%
Germany	94.5	122.6	28.1	1015.6	10.2%	29.7%	1156.3	10.5%	10.5%	140.7	13.9%
Italy	104.5	112.8	8.4	907.9	9.1%	8.0%	994.6	9.0%	9.0%	86.7	9.5%
Greece	69.6	70.6	1.0	653.5	6.5%	1.5%	715.7	6.5%	6.5%	62.2	9.5%
Belgium	42.7	49.1	6.5	417.0	4.2%	15.1%	447.6	4.1%	4.1%	30.7	7.4%
France	26.2	30.5	4.3	256.5	2.6%	16.6%	272.4	2.5%	2.5%	15.9	6.2%
G. Britain	30.5	23.2	-7.3	320.0	3.2%	-23.9%	269.0	2.4%	2.4%	-51.0	-16.0%
Spain	22.5	24.7	2.3	193.6	1.9%	10.0%	210.0	1.9%	1.9%	16.4	8.5%
Austria	19.2	13.3	-5.9	140.4	1.4%	-30.6%	133.8	1.2%	1.2%	-6.6	-4.7%
Netherlands	106.9	168.0	61.1	1039.0	10.4%	57.1%	1221.0	11.1%	11.1%	181.9	17.5%
EU - new member states incl. : 2/	48.1	74.0	25.9	422.1	4.2%	53.9%	523.7	4.7%	4.7%	101.6	24.1%
Romania	16.1	24.7	8.5	149.4	1.5%	52.9%	175.4	1.6%	1.6%	26.0	17.4%
Poland	2.6	26.0	23.3	86.4	0.9%	893.1%	141.7	1.3%	1.3%	55.3	64.0%
Slovenia	11.4	14.1	2.7	89.1	0.9%	23.5%	119.6	1.1%	1.1%	30.5	34.2%
Hungary											
Non EU countries :	426.6	544.5	118.0	3896.6	39.0%	27.7%	4285.4	38.8%	38.8%	388.8	10.0%
Europe incl. : 3/	44.9	65.0	20.2	383.5	3.8%	45.0%	584.1	5.3%	5.3%	200.6	52.3%
Russia	21.5	34.5	13.0	145.2	1.5%	60.4%	259.5	2.4%	2.4%	114.4	78.8%
Ukraine	8.8	14.8	6.0	63.8	0.6%	68.0%	140.8	1.3%	1.3%	77.0	120.6%
Balkan countries incl. : 4/	230.4	263.5	33.1	2055.5	20.6%	14.4%	2187.9	19.8%	19.8%	132.4	6.4%
Turkey	124.7	134.4	9.7	1129.2	11.3%	7.8%	1253.4	11.4%	11.4%	124.2	11.0%
Serbia	43.6	80.4	36.8	363.2	3.6%	84.3%	508.0	4.6%	4.6%	144.7	39.8%
Macedonia	24.5	26.9	2.4	209.4	2.1%	10.0%	241.8	2.2%	2.2%	32.4	15.5%
Croatia	17.3	14.6	-2.7	192.8	1.9%	-15.3%	113.4	1.0%	1.0%	-79.5	-41.2%
Albania	7.3	4.7	-2.6	64.9	0.6%	-35.8%	44.8	0.4%	0.4%	-20.1	-31.0%
Americas incl. :	48.5	54.8	6.4	425.2	4.3%	13.1%	451.2	4.1%	4.1%	26.0	6.1%
USA	24.5	36.3	11.8	294.0	2.9%	48.2%	267.9	2.4%	2.4%	-26.1	-8.9%
Asia incl. :	86.7	136.8	50.1	807.9	8.1%	57.8%	808.0	7.3%	7.3%	0.2	0.0%
Singapore	15.5	19.9	4.4	222.6	2.2%	28.6%	180.6	1.6%	1.6%	-42.0	-18.9%
Georgia	7.6	21.6	14.0	63.5	0.6%	185.2%	124.2	1.1%	1.1%	60.7	95.7%
Other countries	16.1	24.4	8.2	224.5	2.2%	51.1%	254.1	2.3%	2.3%	29.6	13.2%
TOTAL EXPORTS /FOB/	1062.5	1308.3	245.8	9986.4	100.0%	23.1%	11037.4	100.0%	100.0%	1050.9	10.5%

1/ Includes the EU member countries prior to May 1, 2004.

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3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

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Sources:

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IMPORTS
End-Use
2006 - 2007

Commodity groups	January			February			March			Q I						
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change				
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%				
Consumer goods	162.8	254.2	56.1%	175.6	264.3	88.7	50.5%	220.0	286.8	66.7	30.3%	246.7	44.2%			
Food, drinks and tobacco	32.1	47.7	15.6	48.5%	31.2	53.7	22.5	72.2%	40.0	61.4	21.4	53.4%	162.7	59.4	57.5%	
Furniture and household appliances	29.7	62.6	32.8	110.4%	33.0	60.3	27.3	82.8%	41.8	60.1	18.3	43.9%	104.5	183.0	75.1%	
Medicines and cosmetics	37.5	49.0	11.5	30.6%	34.9	56.2	21.2	60.8%	43.1	53.9	10.8	25.2%	115.5	159.1	43.6	37.7%
Clothing and footwear	7.4	22.9	15.5	210.9%	12.2	20.8	8.6	70.3%	16.5	26.7	10.3	62.4%	36.1	70.5	34.4	95.3%
Automobiles	35.3	36.6	1.2	3.4%	39.0	34.6	-4.4	-11.2%	47.5	37.7	-9.7	-20.5%	121.8	108.9	-12.9	-10.6%
Others	20.8	35.5	14.7	70.9%	25.4	38.8	13.4	52.7%	31.3	46.9	15.7	50.0%	77.4	121.2	43.8	56.5%
Raw materials	423.1	589.2	166.1	39.3%	437.6	574.8	137.1	31.3%	484.7	675.2	190.4	39.3%	1345.5	1839.1	493.7	36.7%
Ores	54.9	110.2	55.3	100.7%	66.0	50.3	-15.7	-23.8%	49.9	75.9	26.0	52.0%	170.8	236.4	65.6	38.4%
Iron and steel	45.3	82.7	37.4	82.7%	45.4	76.5	31.1	68.4%	53.6	94.2	40.6	75.7%	144.3	253.4	109.1	75.6%
Other metals	27.0	25.8	-1.2	-4.5%	27.5	54.1	26.6	96.8%	34.6	73.7	39.1	112.8%	89.1	153.5	64.4	72.3%
Textiles	103.7	109.2	5.5	5.3%	97.7	99.0	1.3	1.3%	111.4	114.4	3.0	2.7%	312.8	322.6	9.8	3.1%
Wood products, paper and paperboard	21.0	33.5	12.5	59.4%	21.8	33.8	12.0	55.1%	25.8	36.9	11.2	43.3%	68.6	104.2	35.6	52.0%
Chemicals	23.1	25.0	1.9	8.1%	26.7	34.2	7.5	28.0%	27.2	37.7	10.5	38.7%	77.0	96.8	19.9	25.8%
Plastics and rubber	46.7	66.1	19.4	41.6%	52.1	74.0	21.9	42.0%	60.3	79.7	19.5	32.3%	159.0	219.8	60.8	38.2%
Raw materials for the food industry	23.3	17.5	-5.8	-24.8%	20.7	35.0	14.3	68.9%	21.4	31.0	9.6	44.9%	65.4	83.6	18.1	27.7%
Raw skins	7.1	8.4	1.2	17.1%	5.8	5.7	-0.2	-2.7%	6.7	7.4	0.7	11.1%	19.7	21.5	1.8	9.2%
Raw tobacco	1.2	0.7	-0.5	-42.8%	0.9	1.0	0.2	18.0%	1.1	1.8	0.7	70.0%	3.1	3.5	0.4	12.8%
Others	69.8	110.2	40.4	57.9%	73.2	111.4	38.3	52.3%	92.8	122.3	29.5	31.8%	235.8	343.9	108.2	45.9%
Investment goods	281.5	414.0	132.5	47.1%	282.4	382.0	99.6	35.3%	410.9	469.9	59.0	14.4%	974.8	1266.0	291.1	29.9%
Machines and equipment	94.3	168.0	73.6	78.0%	91.4	139.7	48.2	52.8%	123.6	160.0	36.4	29.4%	309.4	467.6	158.3	51.2%
Electrical machines	32.1	56.3	24.1	75.1%	32.4	55.2	22.8	70.4%	54.3	66.0	11.7	21.6%	118.8	177.5	58.7	49.4%
Vehicles	80.9	78.8	-2.1	-2.6%	76.6	79.5	2.9	3.8%	127.7	125.6	-2.1	-1.6%	285.1	283.9	-1.2	-0.4%
Spare parts and equipment	39.8	57.8	17.9	45.0%	43.7	54.0	10.3	23.6%	51.1	55.4	4.4	8.6%	134.6	167.2	32.6	24.2%
Others	34.3	53.2	18.9	55.3%	38.4	53.7	15.3	39.9%	54.3	62.9	8.6	15.8%	127.0	169.8	42.8	33.7%
Total non energy commodities	867.4	1257.4	390.0	45.0%	895.7	1221.1	325.4	36.3%	1115.7	1431.8	316.1	28.3%	2878.8	3910.4	1031.6	35.8%
Mineral fuels, oils and electricity	356.3	272.1	-84.2	-23.6%	321.5	217.1	-104.3	-32.5%	356.3	290.7	-65.5	-18.4%	1034.0	780.0	-254.0	-24.6%
Fuels	326.1	248.4	-77.7	-23.8%	280.8	184.3	-96.5	-34.4%	318.5	253.2	-65.3	-20.5%	925.4	685.9	-239.5	-25.9%
Crude oil and Natural gas	298.2	227.9	-70.3	-23.6%	256.2	143.0	-113.2	-44.2%	286.5	217.4	-69.1	-24.1%	840.8	588.2	-252.6	-30.0%
Coal	24.4	15.4	-9.0	-36.9%	22.5	30.5	8.0	35.5%	28.4	25.5	-2.9	-10.3%	75.3	71.4	-3.9	-5.2%
Others	3.5	5.2	1.7	47.0%	2.1	10.8	8.7	408.0%	3.6	10.3	6.7	187.1%	9.2	26.3	17.0	184.4%
Others	30.2	23.6	-6.5	-21.6%	40.6	32.8	-7.8	-19.2%	37.8	37.5	-0.3	-0.7%	108.6	94.0	-14.6	-13.4%
Oils	30.2	23.6	-6.5	-21.6%	40.6	32.8	-7.8	-19.2%	37.8	37.5	-0.3	-0.7%	108.6	94.0	-14.6	-13.4%
Other Imports ^{1/}	10.1	0.0	-10.1	-100.0%	5.7	0.0	-5.7	-100.0%	6.7	0.0	-6.7	-100.0%	22.5	0.0	-22.5	-100.0%
TOTAL IMPORTS /CIF/	1233.8	1529.5	295.7	24.0%	1222.8	1438.3	215.4	17.6%	1478.7	1722.6	243.9	16.5%	3935.3	4690.4	755.1	19.2%

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intrastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
End-Use
2006 - 2007

Commodity groups	April			May			June			Q II					
	mill. EUR	Change	%	mill. EUR	Change	%	mill. EUR	Change	%	mill. EUR	Change	%			
	2006	mill. EUR	%	2006	mill. EUR	%	2006	mill. EUR	%	2006	mill. EUR	%			
Consumer goods	197.9	260.0	31.4%	232.2	298.2	28.4%	234.6	277.7	43.1	18.4%	664.7	835.8	171.2	25.8%	
Food, drinks and tobacco	33.8	58.4	72.8%	39.8	64.4	61.8%	36.3	62.9	26.5	73.0%	110.0	185.7	75.8	68.9%	
Furniture and household appliances	41.0	61.1	48.9%	51.0	80.2	57.2%	59.4	65.3	5.9	10.0%	151.4	206.6	55.2	36.4%	
Medicines and cosmetics	36.6	43.9	20.0%	42.3	50.9	8.7	49.8	49.5	-0.3	-0.6%	128.7	144.4	15.7	12.2%	
Clothing and footwear	14.2	22.2	56.8%	14.3	19.8	5.5	38.2%	9.9	14.9	5.1	38.3	56.9	18.6	48.5%	
Automobiles	40.9	33.6	-18.0%	51.2	38.5	-12.7	24.8%	46.8	42.0	-4.8	139.0	114.1	-24.9	-17.9%	
Others	31.4	40.8	29.9%	33.5	44.3	10.8	32.2%	32.4	43.0	10.7	97.3	128.2	30.9	31.7%	
Raw materials	509.1	570.5	12.1%	594.4	646.4	8.7%	573.8	696.1	122.2	21.3%	1677.4	1912.9	235.6	14.0%	
Ores	61.0	34.6	-43.2%	69.6	57.7	-11.9	-17.1%	63.9	123.2	59.3	92.9%	194.4	215.5	21.0	10.8%
Iron and steel	54.3	78.9	45.3%	67.7	99.8	32.1	47.3%	66.0	92.7	26.7	188.0	271.4	83.4	44.3%	
Other metals	36.8	52.1	41.6%	36.5	28.7	-7.7	-21.2%	37.3	30.4	-6.9	110.6	111.2	0.7	0.6%	
Textiles	109.2	120.8	11.5	146.1	144.3	-1.8	-1.2%	143.2	139.8	-3.5	398.6	404.8	6.3	1.6%	
Wood products, paper and paperboard	25.5	35.1	37.7%	29.4	40.5	11.1	37.8%	29.0	37.9	8.9	83.9	113.5	29.6	35.3%	
Chemicals	25.3	28.6	3.3	27.0	27.8	0.7	2.7%	24.9	27.2	2.2	77.3	83.5	6.3	8.1%	
Plastics and rubber	61.5	76.0	23.7%	73.3	86.1	12.8	17.4%	73.1	83.2	10.1	207.9	245.3	37.4	18.0%	
Raw materials for the food industry	32.8	17.7	-46.0%	27.9	15.9	-12.0	-43.1%	23.9	23.0	-0.9	84.6	56.5	-28.0	-33.1%	
Raw skins	9.0	9.1	1.1%	13.3	12.6	-0.7	-5.3%	12.8	11.8	-1.0	35.1	33.5	-1.6	-4.5%	
Raw tobacco	1.8	2.3	0.6	32.3%	1.4	2.1	0.7	52.2%	2.2	-0.4	5.8	6.7	0.9	15.5%	
Others	92.0	115.2	23.3	102.2	131.0	28.8	28.2%	97.1	124.7	27.6	291.3	370.9	79.7	27.4%	
Investment goods	341.4	419.1	22.7%	415.3	510.4	22.9%	423.4	473.2	49.7	11.7%	1180.2	1402.7	222.5	18.9%	
Machines and equipment	122.7	134.9	12.2	157.0	208.0	50.9	32.4%	135.2	185.1	49.9	414.9	527.9	113.0	27.2%	
Electrical machines	47.5	52.8	5.3	58.0	58.0	7.9	15.7%	51.9	56.6	4.7	149.5	167.4	17.9	11.9%	
Vehicles	81.4	109.3	34.2%	104.5	123.6	19.1	18.2%	136.9	110.1	-26.7	322.8	343.0	20.2	6.3%	
Spare parts and equipment	43.4	48.4	5.0	54.9	57.2	2.2	4.1%	48.8	59.0	10.2	147.1	164.6	17.5	11.9%	
Others	46.4	73.7	27.2	48.7	63.7	15.0	30.9%	50.7	62.3	11.7	145.8	199.7	53.9	37.0%	
Total non energy commodities	1048.5	1249.5	20.1%	1241.9	1455.1	17.2%	1231.8	1446.9	215.0	17.5%	3522.2	4151.5	629.3	17.9%	
Mineral fuels, oils and electricity	356.3	377.3	21.1	273.2	330.4	59.9%	257.1	360.8	103.6	40.3%	886.6	1068.5	181.9	20.5%	
Fuels	323.8	343.9	20.1	230.5	297.9	67.4	29.3%	213.9	325.0	111.1	768.2	966.9	198.7	25.9%	
Crude oil and Natural gas	297.6	313.7	16.0	209.4	267.5	58.0	27.7%	178.6	271.2	92.6	685.7	852.4	166.7	24.3%	
Coal	23.0	22.2	-0.8	17.4	23.1	5.7	32.8%	25.9	39.1	13.2	66.4	84.4	18.1	27.3%	
Others	3.1	8.0	4.9	155.8%	3.6	7.3	101.7%	9.4	14.7	5.3	16.2	30.1	13.9	86.0%	
Others	32.4	33.4	0.9	42.7	32.5	-10.2	-24.0%	43.2	35.7	-7.5	118.4	101.6	-16.8	-14.2%	
Oils	32.4	33.4	0.9	42.7	32.5	-10.2	-24.0%	43.2	35.7	-7.5	118.4	101.6	-16.8	-14.2%	
Other Imports ^{1/}	6.4	0.0	-6.4	-100.0%	8.6	0.0	-8.6	-100.0%	5.3	0.0	20.3	0.0	-20.3	-100.0%	
TOTAL IMPORTS /CIF/	1411.1	1626.8	215.7	1523.6	1785.4	261.8	17.2%	1494.3	1807.7	313.4	4429.1	5219.9	790.9	17.9%	

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

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IMPORTS
End-Use
2006 - 2007

Commodity groups	July			August			September			Q III		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
Consumer goods	218.7	292.9	33.9%	230.1	284.5	23.6%	213.5	294.6	38.2%	662.3	872.0	31.7%
Food, drinks and tobacco	41.4	64.3	55.1%	34.8	65.5	88.0%	33.1	67.2	102.8%	109.4	196.9	87.5
Furniture and household appliances	46.9	67.3	43.5%	56.0	65.7	17.3%	46.2	67.3	45.9%	149.1	200.4	51.3
Medicines and cosmetics	38.7	53.2	37.6%	40.3	48.8	21.1%	39.4	47.2	19.7%	118.4	149.2	30.8
Clothing and footwear	9.5	18.6	95.6%	17.3	23.2	33.8%	23.8	31.9	33.9%	50.7	73.8	23.1
Automobiles	51.4	43.1	-16.2%	49.3	39.0	-20.9%	39.4	36.8	-6.6%	140.1	118.9	-15.2%
Others	30.8	46.4	50.8%	32.4	42.3	30.8%	31.5	44.2	40.3%	94.6	132.9	38.3
Raw materials	624.4	686.5	10.0%	575.0	677.2	17.8%	583.7	657.0	12.6%	1783.0	2020.7	13.3%
Ores	118.4	90.5	-23.6%	107.8	134.3	26.5%	118.1	108.3	-8.3%	344.3	333.2	-11.1
Iron and steel	77.9	96.1	23.3%	76.2	91.8	20.5%	68.8	87.7	19.0%	222.9	275.6	52.7
Other metals	30.2	48.8	61.7%	27.6	32.2	16.6%	30.2	38.0	26.1%	87.9	119.0	31.1
Textiles	129.8	126.3	-3.5%	88.6	77.8	-12.2%	96.5	96.8	0.3%	314.9	300.8	-14.0
Wood products, paper and paperboard	30.5	38.2	25.3%	29.4	37.7	28.5%	28.9	36.3	7.4%	88.8	112.2	23.5
Chemicals	23.8	26.9	13.0%	27.2	27.5	0.3%	25.9	24.0	-7.6%	77.0	78.4	1.4
Plastics and rubber	77.5	88.5	14.2%	77.7	86.3	11.1%	74.0	89.0	20.3%	229.2	263.9	34.6
Raw materials for the food industry	16.2	26.7	64.9%	22.3	37.4	68.1%	24.1	38.3	58.5%	62.6	102.4	39.8
Raw skins	10.6	11.2	5.1%	5.6	5.7	1.1%	6.0	6.7	11.9%	22.2	23.5	1.3
Raw tobacco	2.4	4.9	102.7%	1.2	15.3	1422.0%	1.9	3.0	1.1%	5.4	23.1	17.7
Others	107.0	128.5	20.1%	111.4	131.0	17.6%	109.3	128.9	19.6%	327.7	388.5	60.8
Investment goods	404.1	518.3	28.3%	398.8	468.7	17.5%	401.2	549.7	37.0%	1204.1	1536.6	33.5
Machines and equipment	149.7	176.0	17.5%	139.5	158.5	13.7%	151.7	217.6	65.8%	440.9	552.1	111.2
Electrical machines	44.2	66.3	22.1%	53.4	66.3	12.9%	49.4	61.7	24.9%	147.0	194.3	47.3
Vehicles	103.8	121.8	18.0%	106.3	117.9	11.6%	100.0	124.9	24.9%	310.0	364.5	54.5
Spare parts and equipment	51.1	56.6	5.5%	47.0	54.6	7.6%	49.1	57.4	8.3%	147.3	168.6	21.4
Others	55.2	97.5	42.3%	52.6	71.4	35.7%	51.0	88.1	37.1%	158.8	257.0	98.2
Total non energy commodities	1247.2	1497.7	20.1%	1203.8	1430.4	18.8%	1198.4	1501.3	25.3%	3649.4	4429.4	780.0
Mineral fuels, oils and electricity	354.0	432.1	78.1%	466.6	386.5	-80.1%	340.1	394.6	54.5%	1160.6	1213.1	52.5
Fuels	310.3	376.6	66.3%	420.3	332.1	-88.2%	302.0	335.8	33.8%	1032.6	1044.4	11.9
Crude oil and Natural gas	282.7	330.3	47.6%	386.1	294.0	-92.2%	271.3	303.9	32.5%	940.2	928.2	-12.0
Coal	23.4	35.7	12.3%	29.1	33.3	4.2%	21.9	29.4	7.6%	74.4	98.5	24.0
Others	4.1	10.5	6.4%	5.0	4.9	-0.2%	8.8	2.4	-6.4%	18.0	17.8	-0.1
Others	43.7	55.5	11.8%	46.3	54.4	8.1%	38.1	58.8	20.7%	128.1	168.7	40.6
Oils	43.7	55.5	11.8%	46.3	54.4	8.1%	38.1	58.8	20.7%	128.1	168.7	40.6
Other Imports ^{1/}	10.8	0.0	-100.0%	10.7	0.0	-100.0%	4.2	0.0	-4.2%	25.7	0.0	-25.7
TOTAL IMPORTS /CIF/	1611.9	1929.8	19.7%	1681.1	1816.9	135.8%	1542.7	1895.9	353.2%	4835.7	5642.5	806.8

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

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IMPORTS
End-Use
2006 - 2007

Commodity groups	October			January - October			2007			Change		
	mill. EUR		%	mill. EUR		share	mill. EUR		share	mill. EUR		%
	2006	2007		2006	2007		2006	2007		2006	2007	
Consumer goods	262.0	371.7	109.8	41.9%	2147.5	14.4%	2884.9	16.3%	737.4	34.3%		
Food, drinks and tobacco	42.5	79.9	37.4	88.2%	365.1	2.4%	625.2	3.5%	260.1	71.3%		
Furniture and household appliances	58.0	90.9	32.9	56.8%	463.0	3.1%	680.8	3.9%	217.9	47.1%		
Medicines and cosmetics	48.1	62.4	14.3	29.7%	410.7	2.7%	515.1	2.9%	104.4	25.4%		
Clothing and footwear	22.9	34.5	11.6	50.6%	148.0	1.0%	235.6	1.3%	87.6	59.2%		
Automobiles	53.0	47.1	-5.9	-11.1%	453.8	3.0%	388.9	2.2%	-64.9	-14.3%		
Others	37.6	57.0	19.4	51.6%	307.0	2.1%	439.3	2.5%	132.3	43.1%		
Raw materials	654.1	749.4	95.2	14.6%	5459.9	36.5%	6522.2	36.9%	1062.2	19.5%		
Ores	92.9	96.9	4.0	4.3%	802.5	5.4%	881.9	5.0%	79.4	9.9%		
Iron and steel	77.2	104.4	27.3	35.3%	632.4	4.2%	904.8	5.1%	272.4	43.1%		
Other metals	52.1	44.1	-8.0	-15.4%	339.7	2.3%	427.8	2.4%	88.2	26.0%		
Textiles	129.5	130.2	0.7	0.5%	1155.7	7.7%	1158.5	6.6%	2.8	0.2%		
Wood products, paper and paperboard	34.3	43.0	8.7	25.3%	275.6	1.8%	373.0	2.1%	97.4	35.4%		
Chemicals	28.1	29.6	1.5	5.2%	259.4	1.7%	288.4	1.6%	29.0	11.2%		
Plastics and rubber	83.4	104.8	21.4	25.7%	679.5	4.5%	833.7	4.7%	154.2	22.7%		
Raw materials for the food industry	30.5	35.0	4.6	14.9%	243.1	1.6%	277.5	1.6%	34.5	14.2%		
Raw skins	9.6	11.1	1.4	14.7%	86.6	0.6%	89.6	0.5%	3.0	3.4%		
Raw tobacco	1.9	3.0	1.1	58.9%	16.2	0.1%	36.3	0.2%	20.1	124.2%		
Others	114.6	147.3	32.7	28.5%	969.4	6.5%	1250.6	7.1%	281.3	29.0%		
Investment goods	485.3	600.5	115.2	23.7%	3844.4	25.7%	4805.8	27.2%	961.4	25.0%		
Machines and equipment	149.5	200.1	50.6	33.9%	1314.7	8.8%	1747.7	9.9%	433.0	32.9%		
Electrical machines	59.5	80.5	21.0	35.4%	474.9	3.2%	619.7	3.5%	144.8	30.5%		
Vehicles	139.7	137.8	-1.9	-1.4%	1057.7	7.1%	1129.3	6.4%	71.6	6.8%		
Spare parts and equipment	58.5	76.6	18.1	31.0%	487.4	3.3%	577.0	3.3%	89.6	18.4%		
Others	78.1	105.5	27.4	35.1%	509.7	3.4%	732.1	4.1%	222.4	43.6%		
Total non energy commodities	1401.4	1721.6	320.2	22.8%	11451.8	76.7%	14212.8	80.5%	2761.0	24.1%		
Mineral fuels, oils and electricity	330.7	389.9	59.2	17.9%	3411.9	22.8%	3451.5	19.5%	39.6	1.2%		
Fuels	282.2	339.0	56.8	20.1%	3008.4	20.1%	3036.2	17.2%	27.8	0.9%		
Crude oil and Natural gas	256.1	302.6	46.5	18.2%	2722.8	18.2%	2671.4	15.1%	-51.4	-1.9%		
Coal	21.3	29.5	8.2	38.6%	237.4	1.6%	283.8	1.6%	46.4	19.6%		
Others	4.9	6.9	2.0	41.6%	48.2	0.3%	81.0	0.5%	32.8	68.1%		
Others	48.5	50.9	2.4	5.0%	403.5	2.7%	415.2	2.4%	11.7	2.9%		
Oils	48.5	50.9	2.4	5.0%	403.5	2.7%	415.2	2.4%	11.7	2.9%		
Other Imports ^{1/}	7.6	0.0	-7.6	-100.0%	76.1	0.5%	0.0	0.0%	-76.1	-100.0%		
TOTAL IMPORTS /CIF/	1739.7	2111.5	371.8	21.4%	14939.8	100.0%	17664.3	100.0%	2724.5	18.2%		

1/ The information in Chapter 99 "Customs alleviations" of the Customs Tariff, is not sufficient for the classification of the commodities in the respective commodity groups.

Sources:

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IMPORTS
2006 - 2007

	January			February			March						
	mill. EUR	mill. EUR	Change	mill. EUR	mill. EUR	Change	mill. EUR	mill. EUR	Change				
	2006	2007	%	2006	2007	%	2006	2007	%				
COMMODITY GROUPS *													
Machines, transport facilities, appliances and tools, including:	332.9	487.6	46.5%	154.7	449.8	110.2	339.6	449.8	32.5%	479.7	540.4	60.8	12.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	115.8	199.1	83.3%	83.3	173.8	62.5%	111.3	173.8	56.2%	151.3	194.5	43.2	28.6%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	107.7	125.9	18.3%	17.0%	118.9	122.5	85.7	122.5	3.7%	151.5	153.5	2.0	1.3%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	75.4	132.3	56.9%	75.4%	85.7	40.8%	85.7	126.5	40.8%	112.8	140.2	27.4	24.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	14.6	20.2	5.6%	38.1%	15.8	17.5	14.6	17.5	1.7%	23.4	24.3	0.9	3.7%
Mineral products and fuels, including:	417.7	393.1	-24.6%	-5.9%	394.0	277.0	320.3	277.0	-117.0%	413.7	372.5	-41.3	-10.0%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	355.7	277.3	-78.4%	-22.0%	320.3	222.9	320.3	222.9	-97.5%	353.8	291.4	-62.5	-17.7%
Division 26. Ores, Slag and ash	54.9	110.2	55.3%	100.7%	66.0	50.3	66.0	50.3	-15.7%	49.9	75.9	26.0	52.0%
Base metals and their products, including:	109.1	173.0	63.9%	58.3%	113.7	199.0	113.7	199.0	85.4%	142.9	243.9	101.0	70.7%
Division 72. Iron and steel	45.3	82.7	37.4%	82.7%	45.4	76.5	45.4	76.5	31.1%	53.6	94.2	40.6	75.7%
Division 73. Articles of iron and steel	18.3	28.3	10.0%	55.0%	21.3	33.4	21.3	33.4	12.1%	27.0	35.6	8.6	31.6%
Division 76. Aluminium and articles thereof	19.0	21.2	2.2%	11.6%	19.3	27.0	19.3	27.0	40.2%	24.0	34.5	10.6	44.0%
Division 74. Copper and articles thereof	16.7	24.3	7.6%	45.4%	14.8	43.6	14.8	43.6	28.8%	22.9	58.1	35.3	154.3%
Chemical products, plastics and rubber, including:	123.2	163.8	40.6%	33.0%	131.3	191.1	131.3	191.1	59.8%	154.3	202.2	47.9	31.0%
Division 39. Plastics and articles thereof	40.1	54.5	14.4%	35.8%	42.4	59.0	42.4	59.0	16.6%	50.1	66.0	15.9	31.7%
Division 30. Pharmaceutical products	30.1	37.4	7.4%	24.5%	24.4	45.0	24.4	45.0	20.7%	32.1	41.0	8.9	27.8%
Division 40. Rubber and articles thereof	7.8	13.6	5.7%	73.1%	11.3	17.4	11.3	17.4	6.1%	12.2	16.9	4.8	39.1%
Division 38. Miscellaneous chemical products	13.8	14.9	1.1%	7.9%	16.3	19.1	16.3	19.1	2.8%	15.1	22.9	7.8	51.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:	133.4	163.5	30.1%	22.5%	132.8	152.2	132.8	152.2	19.4%	156.3	180.0	23.7	15.1%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	16.6	23.1	6.6%	39.7%	17.7	20.0	17.7	20.0	2.3%	20.1	21.5	1.4	7.1%
Division 52. Cotton	18.2	19.5	1.3%	7.4%	16.0	15.3	16.0	15.3	-0.6%	18.6	18.3	-0.3	-1.5%
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	8.0	13.9	5.8%	72.7%	9.7	15.5	9.7	15.5	5.8%	12.6	17.3	4.7	37.1%
Division 51. Wood, fine/coarse animals hair horsehair	13.0	13.0	0.0%	-0.1%	12.5	13.8	13.0	13.8	1.3%	10.5%	14.1	3.6	34.3%
Division 55. Man-made staple fibres	10.6	11.7	1.1%	10.0%	10.9	10.3	10.9	10.3	-0.6%	12.6	13.1	0.4	3.4%
Animal and vegetable products, food, drinks and tobacco products, including:	64.6	75.5	10.8%	16.8%	60.8	99.7	60.8	99.7	38.8%	69.2	107.5	38.3	55.3%
Division 02. Meat and edible meat offal	8.0	9.3	1.4%	17.0%	7.8	11.0	7.8	11.0	3.1%	9.8	12.8	3.0	30.6%
Wood, paper, earthenware and glass products, including	42.6	73.0	30.3%	71.2%	45.0	69.4	45.0	69.4	24.4%	55.8	76.0	20.3	36.3%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	17.0	23.8	6.7%	39.6%	18.4	23.7	18.4	23.7	5.4%	20.4	25.3	4.9	24.1%
Division 44. Wood and articles of wood; wood charcoal	6.5	13.6	7.1%	108.9%	7.0	14.6	7.0	14.6	7.7%	8.6	16.2	7.6	87.6%
Other Imports ^V	10.1	0.0	-10.1%	-100.0%	5.7	0.0	5.7	0.0	-5.7%	6.7	0.0	-6.7	-100.0%
TOTAL IMPORTS (CIF/	1233.8	1529.5	295.7%	24.0%	1222.8	1438.3	1222.8	1438.3	215.4%	1478.7	1722.6	243.9	16.5%
(-) Freight	62.1	75.7			58.6	66.6	58.6	66.6		69.7	80.4		
TOTAL IMPORTS (FOB/	1171.7	1453.8	282.1%	24.1%	1164.2	1371.7	1164.2	1371.7	207.4%	1409.0	1642.2	233.2	16.5%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intra-EU system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
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	COMMODITY GROUPS *						Q 1			Change			April			May		
	mill. EUR		mill. EUR		%		mill. EUR		%		mill. EUR		%		mill. EUR		%	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
	1152.2	1477.9	325.7	28.3%	481.8	401.8	19.9%	481.8	19.9%	490.3	584.6	19.2%	490.3	584.6	94.3	19.2%	94.3	19.2%
Machines, transport facilities, appliances and tools, including:																		
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	378.4	567.4	189.1	50.0%	150.1	167.5	17.4	11.6%	150.1	167.5	17.4	11.6%	189.5	244.6	55.1	29.1%	55.1	29.1%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	378.0	402.0	24.0	6.3%	129.3	150.1	20.9	16.1%	129.3	150.1	20.9	16.1%	162.4	162.6	0.2	0.1%	0.2	0.1%
Division 85. Electrical machines, equipment parts thereof, sound recorders etc.	273.9	399.0	125.1	45.7%	94.6	119.1	24.5	25.9%	94.6	119.1	24.5	25.9%	110.3	133.4	23.1	20.9%	23.1	20.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	53.9	62.0	8.1	15.1%	16.7	16.9	0.2	1.1%	16.7	16.9	0.2	1.1%	18.4	20.3	1.9	10.2%	1.9	10.2%
	1225.5	1042.6	-182.9	-14.9%	427.9	418.2	-9.6	-2.3%	427.9	418.2	-9.6	-2.3%	352.8	395.5	42.8	12.1%	42.8	12.1%
Mineral products and fuels, including:																		
Division 27. Mineral Fuels, oils & products of their distillation; etc.	1029.9	791.6	-238.3	-23.1%	355.6	379.2	23.6	6.6%	355.6	379.2	23.6	6.6%	273.4	332.3	58.9	21.6%	58.9	21.6%
Division 26. Ores, Slag and ash	170.8	236.4	65.6	38.4%	61.0	34.6	-26.4	-43.2%	61.0	34.6	-26.4	-43.2%	69.6	57.7	-11.9	-17.1%	-11.9	-17.1%
	365.7	616.0	250.2	68.4%	138.8	200.3	61.5	44.3%	138.8	200.3	61.5	44.3%	160.7	207.0	46.3	28.8%	46.3	28.8%
Base metals and their products, including:																		
Division 72. Iron and steel	144.3	253.4	109.1	75.6%	54.3	78.9	24.6	45.3%	54.3	78.9	24.6	45.3%	67.7	99.8	32.1	47.3%	32.1	47.3%
Division 73. Articles of iron and steel	66.6	97.3	30.7	46.1%	24.1	33.1	9.0	37.6%	24.1	33.1	9.0	37.6%	27.8	36.5	8.7	31.4%	8.7	31.4%
Division 76. Aluminium and articles thereof	62.3	82.8	20.5	32.9%	24.2	30.2	6.0	24.6%	24.2	30.2	6.0	24.6%	26.2	35.5	9.3	35.5%	9.3	35.5%
Division 74. Copper and articles thereof	54.3	126.0	71.7	131.9%	23.2	38.5	15.3	66.2%	23.2	38.5	15.3	66.2%	21.1	13.4	-7.7	-36.3%	-7.7	-36.3%
	408.9	557.2	148.3	36.3%	147.6	180.1	32.6	22.1%	147.6	180.1	32.6	22.1%	167.9	197.6	29.7	17.7%	29.7	17.7%
Chemical products, plastics and rubber, including:																		
Division 39. Plastics and articles thereof	132.7	179.5	46.8	35.3%	49.6	61.9	12.3	24.7%	49.6	61.9	12.3	24.7%	62.2	73.9	11.7	18.8%	11.7	18.8%
Division 30. Pharmaceutical products	86.5	123.4	37.0	42.7%	28.1	32.0	3.9	13.8%	28.1	32.0	3.9	13.8%	30.7	37.2	6.5	21.1%	6.5	21.1%
Division 40. Rubber and articles thereof	31.3	47.9	16.6	53.0%	14.0	16.4	2.4	17.2%	14.0	16.4	2.4	17.2%	13.4	15.2	1.8	13.4%	1.8	13.4%
Division 38. Miscellaneous chemical products	45.2	56.9	11.7	25.9%	13.5	15.1	1.7	12.3%	13.5	15.1	1.7	12.3%	14.4	13.7	-0.7	-4.7%	-0.7	-4.7%
	422.5	495.6	73.1	17.3%	153.3	181.3	28.0	18.3%	153.3	181.3	28.0	18.3%	199.5	221.6	22.1	11.1%	22.1	11.1%
Textile and leather materials, clothing, footwear and other consumer goods, including:																		
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	54.4	64.7	10.3	19.0%	17.9	18.7	0.9	4.8%	17.9	18.7	0.9	4.8%	21.1	20.5	-0.6	-2.9%	-0.6	-2.9%
Division 52. Cotton	52.7	53.1	0.4	0.8%	18.5	18.7	0.2	1.0%	18.5	18.7	0.2	1.0%	25.5	24.2	-1.3	-5.3%	-1.3	-5.3%
Division 94. Furniture, bedding, matters, mattress support, cushion etc.	30.3	46.6	16.3	53.9%	11.0	17.1	6.1	54.9%	11.0	17.1	6.1	54.9%	13.9	19.1	5.2	37.3%	5.2	37.3%
Division 51. Wood, fine/coarse animals hair horsehair	39.6	42.9	3.4	8.5%	14.3	19.3	4.9	34.5%	14.3	19.3	4.9	34.5%	19.8	22.8	3.1	15.4%	3.1	15.4%
Division 55. Man-made staple fibres	34.2	35.1	0.9	2.6%	13.0	14.7	1.7	13.1%	13.0	14.7	1.7	13.1%	18.9	18.4	-0.5	-2.7%	-0.5	-2.7%
	194.7	282.7	88.0	45.2%	80.6	90.5	10.0	12.4%	80.6	90.5	10.0	12.4%	81.0	94.0	13.0	16.0%	13.0	16.0%
Animal and vegetable products, food, drinks and tobacco products, including:																		
Division 02. Meat and edible meat offal	25.6	33.1	7.5	29.2%	8.2	12.1	3.8	46.5%	8.2	12.1	3.8	46.5%	10.8	14.0	3.2	29.8%	3.2	29.8%
	143.4	218.5	75.0	52.3%	54.7	74.5	19.8	36.2%	54.7	74.5	19.8	36.2%	62.8	85.1	22.2	35.4%	22.2	35.4%
Wood, paper, earthenware and glass products, including																		
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	55.8	72.8	17.0	30.5%	19.8	25.7	5.9	29.9%	19.8	25.7	5.9	29.9%	22.7	29.7	7.0	31.0%	7.0	31.0%
Division 44. Wood and articles of wood; wood charcoal	22.1	44.4	22.3	101.0%	9.1	14.3	5.2	57.2%	9.1	14.3	5.2	57.2%	10.6	16.4	5.7	54.0%	5.7	54.0%
	22.5	0.0	-22.5	-100.0%	6.4	0.0	-6.4	-100.0%	6.4	0.0	-6.4	-100.0%	8.6	0.0	-8.6	-100.0%	-8.6	-100.0%
Other Imports^v																		
TOTAL IMPORTS (CIF/^v)	3935.3	4690.4	755.1	19.2%	1411.1	1626.8	215.7	15.3%	1411.1	1626.8	215.7	15.3%	1523.6	1785.4	261.8	17.2%	261.8	17.2%
(-) Freight	190.4	222.8			70.0	77.0			70.0	77.0			75.0	81.6				
TOTAL IMPORTS (FOB)	3744.9	4467.6	722.7	19.3%	1341.2	1549.8	208.7	15.6%	1341.2	1549.8	208.7	15.6%	1448.6	1703.9	255.2	17.6%	255.2	17.6%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

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For 2007 preliminary data, provided by the NSI, including Intra-stat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
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COMMODITY GROUPS *	June			Q II			July		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%
Machines, transport facilities, appliances and tools, including:	499.2	544.5	45.3	1391.3	1610.8	219.6	469.4	584.9	115.5
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	171.1	219.9	48.8	510.6	632.0	121.3	180.6	212.5	31.9
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	149.3	160.6	11.2	441.0	473.3	32.3	159.6	170.4	10.9
Division 85. Electrical machines, equipment parts thereof, sound recorders etc.	110.2	132.5	22.3	315.1	385.0	69.9	98.5	138.8	40.3
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	20.1	17.9	-2.2	55.3	55.2	-0.1	19.0	20.0	0.9
Mineral products and fuels, including:	330.3	494.6	164.2	1111.0	1308.4	197.4	482.3	537.1	54.8
Division 27. Mineral Fuels, oils & products of their distillation; etc.	251.3	363.9	112.6	880.3	1075.4	195.1	353.8	440.6	86.8
Division 26. Ores, Slag and ash	63.9	123.2	59.3	194.4	215.5	21.0	118.4	90.5	-27.9
Base metals and their products, including:	158.9	199.5	40.6	458.4	606.7	148.3	172.1	231.1	59.0
Division 72. Iron and steel	66.0	92.7	26.7	188.0	271.4	83.4	77.9	96.1	18.1
Division 73. Articles of iron and steel	28.3	39.3	11.0	80.1	108.9	28.7	32.6	46.1	13.4
Division 76. Aluminium and articles thereof	26.4	34.9	8.5	76.9	100.6	23.8	27.4	33.5	6.2
Division 74. Copper and articles thereof	21.4	10.7	-10.7	65.7	62.6	-3.0	16.9	32.8	15.9
Chemical products, plastics and rubber, including:	174.6	190.6	16.0	490.1	568.3	78.2	166.4	199.9	33.6
Division 39. Plastics and articles thereof	63.2	71.6	8.4	175.1	207.4	32.3	67.4	72.9	5.6
Division 30. Pharmaceutical products	38.8	37.0	-1.7	97.6	106.2	8.6	26.5	36.9	10.4
Division 40. Rubber and articles thereof	12.3	14.4	2.1	39.7	46.0	6.3	12.2	18.4	6.2
Division 38. Miscellaneous chemical products	11.3	11.7	0.5	39.2	40.6	1.4	12.8	13.9	1.1
Textile and leather materials, clothing, footwear and other consumer goods, including:	193.0	202.8	9.8	545.8	605.8	60.0	176.1	192.7	16.6
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	19.3	18.8	-0.5	58.2	58.0	-0.2	17.9	18.7	0.8
Division 52. Cotton	22.4	20.6	-1.8	66.5	63.5	-3.0	18.2	17.9	-0.3
Division 94. Furniture, bedding, matters, mattress support, cushion etc.	14.8	19.8	5.0	39.7	56.0	16.3	16.2	20.5	4.3
Division 51. Wood, fine/coarse animals hair horsehair	21.7	22.6	0.9	55.8	64.6	8.9	20.9	22.1	1.1
Division 55. Man-made staple fibres	18.2	17.5	-0.7	50.1	50.6	0.5	16.3	17.1	0.8
Animal and vegetable products, food, drinks and tobacco products, including:	71.6	96.8	25.2	233.3	281.4	48.1	71.1	103.7	32.6
Division 02. Meat and edible meat offal	9.3	13.7	4.4	28.3	39.8	11.5	12.9	13.2	0.4
Wood, paper, earthenware and glass products, including	61.3	78.9	17.6	178.9	238.5	59.6	63.8	80.4	16.6
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	23.3	28.0	4.7	65.7	83.4	17.6	23.2	27.6	4.4
Division 44. Wood and articles of wood; wood charcoal	9.9	15.0	5.1	29.7	45.7	16.0	11.7	16.3	4.6
Other Imports ^v	5.3	0.0	-5.3	20.3	0.0	-20.3	10.8	0.0	-10.8
TOTAL IMPORTS (CIF/	1494.3	1807.7	313.4	4429.1	5219.9	790.9	1611.9	1929.8	317.8
(-) Freight	69.7	88.0		214.6	246.6		80.5	91.9	
TOTAL IMPORTS (FOB/	1424.6	1719.7	295.1	4214.4	4973.4	759.0	1531.4	1837.8	306.4

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

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IMPORTS
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	August				September				Q III			
	mill. EUR		Change		mill. EUR		Change		mill. EUR		Change	
	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%	2006	2007	mill. EUR	%
COMMODITY GROUPS *	476.4	537.6	61.2	12.8%	453.7	619.3	165.6	36.5%	1399.5	1741.8	342.3	24.5%
<i>Machines, transport facilities, appliances and tools, including:</i>												
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	172.5	191.9	19.4	11.3%	179.1	249.3	70.2	39.2%	532.1	653.7	121.5	22.8%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	163.8	156.2	-7.5	-4.6%	142.5	166.0	23.5	16.5%	465.9	492.7	26.8	5.8%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	115.2	139.1	23.9	20.7%	102.1	138.2	36.1	35.4%	315.9	416.1	100.3	31.7%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	17.3	20.1	2.8	16.0%	19.2	19.4	0.2	0.8%	55.6	59.4	3.8	6.9%
<i>Mineral products and fuels, including:</i>												
Division 27. Mineral Fuels, oils & products of their distillation; etc.	468.7	390.1	-78.6	-16.8%	339.2	398.3	59.1	17.4%	1161.7	1229.0	67.3	5.8%
Division 26. Ores, Slag and ash	107.8	134.3	26.5	24.6%	118.1	108.3	-9.7	-8.3%	344.3	333.2	-11.1	-3.2%
<i>Base metals and their products, including:</i>												
Division 72. Iron and steel	162.5	198.6	36.1	22.2%	162.0	203.2	41.3	25.5%	496.6	632.9	136.4	27.5%
Division 73. Articles of iron and steel	76.2	91.8	15.6	20.5%	68.8	87.7	19.0	27.5%	222.9	275.6	52.7	23.6%
Division 76. Aluminium and articles thereof	31.0	39.2	8.2	26.3%	31.8	38.4	6.6	20.9%	95.5	123.7	28.2	29.6%
Division 74. Copper and articles thereof	24.7	33.9	9.3	37.6%	28.9	32.4	3.5	12.3%	81.0	99.9	19.0	23.4%
Division 75. Other base metals and articles thereof	14.9	13.3	-1.7	-11.3%	16.3	22.7	6.5	39.6%	48.1	68.8	20.7	43.0%
<i>Chemical products, plastics and rubber, including:</i>												
Division 39. Plastics and articles thereof	172.0	198.6	26.6	15.5%	167.1	194.2	27.1	16.2%	505.5	592.8	87.3	17.3%
Division 30. Pharmaceutical products	63.5	68.9	5.3	8.4%	60.4	71.6	11.2	18.6%	191.3	213.4	22.1	11.6%
Division 40. Rubber and articles thereof	28.3	36.1	7.8	27.7%	27.9	34.9	7.0	24.9%	82.7	107.8	25.1	30.4%
Division 38. Miscellaneous chemical products	16.2	19.9	3.6	22.4%	15.8	19.7	3.9	24.8%	44.3	58.0	13.7	31.0%
Division 37. Miscellaneous chemical products	13.1	12.7	-0.4	-2.7%	11.2	10.8	-0.4	-3.3%	37.1	37.4	0.4	0.9%
Textile and leather materials, clothing, footwear and other consumer goods, including:												
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	135.3	139.5	4.2	3.1%	151.7	168.8	17.1	11.3%	463.0	500.9	37.9	8.2%
Division 52. Cotton	12.8	13.2	0.4	2.7%	19.6	20.1	0.5	2.4%	50.3	51.9	1.6	3.3%
Division 54. Furniture, bedding, mattresses support, cushion etc.	12.2	11.8	-0.4	-3.5%	13.9	15.2	1.3	9.3%	44.3	44.8	0.5	1.2%
Division 51. Wood, fine/coarse animals hair horsehair	13.9	17.4	3.4	24.6%	14.7	18.3	3.6	24.5%	44.9	56.2	11.3	25.2%
Division 55. Man-made staple fibres	15.5	11.0	-4.5	-29.1%	14.8	12.7	-2.2	-14.6%	51.2	45.7	-5.6	-10.8%
Division 53. Man-made staple fibres	12.0	13.1	1.1	9.4%	11.1	13.8	2.7	24.7%	39.3	44.0	4.7	12.0%
<i>Animal and vegetable products, food, drinks and tobacco products, including:</i>												
Division 02. Meat and edible meat offal	70.1	132.0	61.9	88.3%	69.0	119.2	50.2	72.8%	210.2	354.9	144.7	68.8%
Division 01. Live animals	9.9	16.1	6.3	63.5%	8.8	18.9	10.2	116.0%	31.5	48.3	16.8	53.3%
<i>Wood, paper, earthenware and glass products, including</i>												
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	64.6	79.5	14.9	23.1%	65.2	77.9	12.7	19.4%	193.6	237.7	44.2	22.8%
Division 44. Wood and articles of wood; wood charcoal	22.6	26.2	3.6	15.8%	21.3	26.6	5.3	24.8%	67.1	80.3	13.2	19.7%
Division 47. Other mineral products	10.7	15.2	4.5	42.2%	12.1	15.4	3.2	26.4%	34.6	46.9	12.3	35.6%
<i>Other Imports^v</i>												
Division 09. Iron ores and concentrates	10.7	0.0	-10.7	-100.0%	4.2	0.0	-4.2	-100.0%	25.7	0.0	-25.7	-100.0%
TOTAL IMPORTS (CIF/^v)	1681.1	1816.9	135.8	8.1%	1542.7	1895.9	353.2	22.9%	4835.7	5642.5	806.8	16.7%
(-) Freight	85.0	89.7	4.7	5.5%	77.3	91.7	14.4	18.6%	242.9	273.3	30.4	12.5%
TOTAL IMPORTS (FOB)	1596.1	1727.2	131.1	8.2%	1465.4	1804.2	338.8	23.1%	4592.9	5369.2	776.3	16.9%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intra-EU system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
2006 - 2007

COMMODITY GROUPS *	October			January - October			Change %			
	2006		Change mill. EUR	2006		2007 share				
	mill. EUR	2007		mill. EUR	share					
Machines, transport facilities, appliances and tools, including:	557.8	692.6	134.8	24.2%	4500.8	30.1%	5523.1	31.3%	1022.4	22.7%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	182.9	247.7	64.8	35.4%	1604.0	10.7%	2100.7	11.9%	496.7	31.0%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	181.5	194.9	13.5	7.4%	1466.4	9.8%	1562.9	8.8%	96.5	6.6%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	126.2	180.4	54.1	42.9%	1031.1	6.9%	1380.5	7.8%	349.4	33.9%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	19.1	21.9	2.8	14.8%	183.8	1.2%	198.5	1.1%	14.7	8.0%
Mineral products and fuels, including:	429.7	494.3	66.6	15.5%	4307.9	28.8%	4428.8	25.1%	120.9	2.8%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	330.3	393.1	62.7	19.0%	3402.3	22.8%	3489.0	19.8%	86.7	2.5%
Division 26. Ores, Slag and ash	92.9	96.9	4.0	4.3%	802.5	5.4%	881.9	5.0%	79.4	9.9%
Base metals and their products, including:	201.7	241.2	39.5	19.6%	1522.3	10.2%	2096.8	11.9%	574.4	37.7%
Division 72. Iron and steel	77.2	104.4	27.3	35.3%	632.4	4.2%	904.8	5.1%	272.4	43.1%
Division 73. Articles of iron and steel	37.2	46.6	9.4	25.3%	279.4	1.9%	376.5	2.1%	97.1	34.7%
Division 76. Aluminium and articles thereof	31.4	43.0	11.6	37.1%	251.4	1.7%	326.3	1.8%	74.9	29.8%
Division 74. Copper and articles thereof	37.5	17.9	-19.6	-52.2%	205.6	1.4%	275.4	1.6%	69.7	33.9%
Chemical products, plastics and rubber, including:	189.8	234.9	45.2	23.8%	1594.3	10.7%	1953.3	11.1%	359.0	22.5%
Division 39. Plastics and articles thereof	67.4	83.6	16.2	24.1%	566.4	3.8%	684.0	3.9%	117.5	20.7%
Division 30. Pharmaceutical products	34.6	45.7	11.1	32.0%	301.3	2.0%	383.1	2.2%	81.8	27.2%
Division 40. Rubber and articles thereof	18.5	24.1	5.6	30.3%	133.8	0.9%	176.0	1.0%	42.2	31.6%
Division 38. Miscellaneous chemical products	13.2	13.5	0.3	2.2%	134.6	0.9%	148.4	0.8%	13.8	10.2%
Textile and leather materials, clothing, footwear and other consumer goods, including:	193.3	222.2	28.9	15.0%	1624.6	10.9%	1824.5	10.3%	199.9	12.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	20.1	22.8	2.7	13.5%	183.0	1.2%	197.4	1.1%	14.4	7.9%
Division 52. Cotton	22.3	26.1	3.7	16.8%	185.8	1.2%	187.6	1.1%	1.7	0.9%
Division 94. Furniture; bedding, matters, mattress support, cushion etc.	17.4	22.6	5.1	29.4%	132.4	0.9%	181.4	1.0%	49.0	37.1%
Division 51. Wool, fine/coarse animals hair horsehair	19.4	17.5	-1.8	-9.5%	165.9	1.1%	170.8	1.0%	4.8	2.9%
Division 55. Man-made staple fibres	16.4	16.2	-0.2	-1.4%	140.0	0.9%	145.8	0.8%	5.8	4.2%
Animal and vegetable products, food, drinks and tobacco products, including:	83.7	130.5	46.7	55.8%	721.9	4.8%	1049.4	5.9%	327.5	45.4%
Division 02. Meat and edible meat offal	12.0	20.5	8.5	71.2%	97.4	0.7%	141.7	0.8%	44.3	45.4%
Wood, paper, earthenware and glass products, including	76.1	93.7	17.6	23.1%	591.9	4.0%	788.4	4.5%	196.5	33.2%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	24.1	29.9	5.8	24.0%	212.8	1.4%	266.4	1.5%	53.7	25.2%
Division 44. Wood and articles of wood; wood charcoal	14.8	19.7	4.9	33.5%	101.1	0.7%	156.7	0.9%	55.6	55.0%
Other Imports ^{1/}	7.6	0.0	-7.6	-100.0%	76.1	0.5%	0.0	0.0%	-76.1	-100.0%
TOTAL IMPORTS /CIF/	1739.7	2111.5	371.8	21.4%	14939.8	100.0%	17664.3	100.0%	2724.5	18.2%
(-) Freight	86.6	100.6			734.5		843.3			
TOTAL IMPORTS /FOB/	1653.1	2010.9	357.8	21.6%	14205.2		16821.0		2615.8	18.4%

* Commodity groups includes divisions of the Harmonized System of Commodity Description and Coding.

1/ Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intra-stat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	January			February			March			Q1		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
EU countries - 27 incl. :^{1/}	569.6	788.1	38.4%	602.3	811.4	34.7%	746.2	935.8	25.4%	1918.1	2335.4	32.2%
EU countries - 15 incl. : ^{1/}	452.1	632.7	39.9%	479.8	634.7	32.3%	605.2	743.4	22.8%	1537.0	2010.8	473.7
Germany	134.8	174.7	29.6%	146.3	180.2	23.1%	191.6	199.6	7.9	472.8	554.4	81.6
Italy	94.5	134.8	42.6%	99.7	128.2	28.6%	120.7	150.8	30.1	314.9	413.8	98.9
Greece	54.0	74.2	37.3%	58.1	84.1	26.0%	44.8%	71.0	100.4	29.4	183.1	258.7
France	50.2	52.7	5.1%	55.1	53.7	-1.4	-2.5%	64.3	67.6	3.3	169.5	174.0
Austria	22.8	38.5	68.7%	20.8	39.3	18.5	88.9%	32.4	42.9	10.5	76.0	120.6
Spain	18.8	31.9	13.0%	22.0	29.1	7.1	32.3%	29.5	34.0	8.5	66.3	95.0
G. Britain	22.2	25.6	3.4	15.2%	21.6	30.0	8.5	39.3%	29.6	32.6	2.9	9.9%
Netherlands	14.0	29.5	15.5	110.7%	14.5	24.5	10.0	69.4%	19.5	31.9	12.4	63.9%
Belgium	12.9	27.5	14.6	113.4%	13.7	25.4	11.6	84.7%	16.8	26.7	9.9	58.7%
Sweden	11.6	13.7	2.2	18.9%	13.7	14.1	0.4	2.7%	17.6	15.1	-2.5	-14.2%
EU - new member states incl. : ^{2/}	117.5	155.4	37.9	32.2%	122.5	176.7	54.2	44.2%	141.0	192.5	51.5	36.5%
Romania	54.1	34.0	-20.1	-37.1%	59.6	59.2	-0.3	-0.6%	61.7	65.0	3.4	5.4%
Poland	20.3	36.2	15.9	78.4%	19.4	34.2	14.7	75.7%	25.7	37.9	12.3	47.7%
Hungary	13.7	32.2	18.5	135.4%	13.0	34.3	21.3	163.6%	17.2	33.4	16.2	94.2%
Czech Republic	16.0	27.9	11.9	74.3%	17.4	27.1	9.7	55.9%	20.9	23.0	4.1	19.4%
Non EU countries :	664.2	741.4	77.2	11.6%	626.9	626.9	6.3	1.0%	732.5	786.7	54.2	7.4%
Europe incl. :^{3/}	349.9	302.3	-47.6	-13.6%	304.7	212.5	-92.2	-30.3%	346.8	301.7	-45.2	-13.0%
Russia	291.8	243.1	-48.7	-16.7%	255.4	163.2	-92.2	-36.1%	281.7	246.0	-35.7	-12.7%
Ukraine	42.5	42.6	0.1	0.3%	36.0	34.9	-1.0	-2.8%	44.6	38.5	-6.1	-13.7%
Switzerland	12.7	11.2	-1.5	-11.8%	11.2	10.4	-0.8	-7.3%	16.6	12.8	-3.8	-23.0%
Balkan countries incl. :^{4/}	75.4	137.0	61.6	81.7%	97.1	146.7	49.6	51.1%	140.1	157.9	17.8	12.7%
Turkey	58.2	100.3	42.2	72.5%	76.6	95.4	18.9	24.6%	113.6	115.8	2.3	2.0%
Macedonia	4.6	15.3	10.7	234.1%	7.0	27.1	20.1	288.3%	8.7	21.2	12.4	142.4%
Serbia	10.0	9.3	-0.7	-6.9%	11.9	14.0	2.1	17.6%	14.5	16.0	1.5	10.6%
Croatia	1.5	6.5	5.0	343.7%	0.9	7.1	6.2	676.1%	2.4	4.0	1.6	66.7%
Bosnia and Herzegovina	0.9	5.4	4.5	471.2%	0.6	2.8	2.3	412.9%	0.7	0.9	0.2	28.4%
Americas incl. :	100.7	115.4	14.7	14.6%	73.6	63.6	-10.0	-13.6%	68.3	102.3	34.0	49.9%
Chile	32.6	31.5	-1.2	-3.6%	24.1	24.5	0.4	1.5%	20.9	27.9	7.1	33.8%
USA	14.2	47.9	33.7	238.2%	17.7	0.3	-17.4	-98.3%	6.0	34.8	28.8	479.8%
Brazil	35.6	28.9	-6.7	-18.9%	15.4	9.2	-6.2	-40.2%	11.0	18.3	7.3	66.5%
Asia incl. :	116.4	174.5	58.1	49.9%	127.5	190.4	63.0	49.4%	156.4	212.9	56.5	36.1%
China	49.3	81.7	32.4	65.8%	46.6	77.4	30.8	66.1%	57.7	83.8	26.1	45.2%
Japan	15.0	21.5	6.5	43.6%	14.2	19.9	5.8	40.8%	21.8	23.6	1.8	8.1%
Other countries	21.8	12.2	-9.5	-43.9%	17.6	13.6	-4.0	-23.0%	20.9	11.9	-8.9	-42.8%
TOTAL IMPORTS /CIF/[*]	1233.8	1529.5	295.7	24.0%	1222.8	1438.3	215.4	17.6%	1478.7	1722.6	243.9	16.5%

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Intra-stat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	April			May			June			Q II		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
EU countries - 27 incl. :^{1/}	676.4	844.8	24.5%	826.9	950.3	14.9%	859.4	929.1	8.1%	2364.7	2724.2	15.2%
EU countries - 15 incl. : ^{1/}	551.4	674.5	22.3%	674.8	768.0	13.8%	710.1	738.5	4.0%	1936.3	2181.0	12.6%
Germany	160.5	177.9	11.1%	171.9	191.0	11.7%	191.0	201.6	5.6%	553.4	593.1	7.2%
Italy	119.3	152.1	27.5%	147.5	176.7	21.9%	151.1	174.5	15.5%	417.9	503.3	20.4%
Greece	76.9	80.9	4.0%	84.1	101.3	17.2%	92.0	95.3	3.3%	253.0	277.4	9.7%
France	58.2	80.7	38.8%	66.1	61.3	-7.3%	106.0	62.0	-44.0%	230.3	204.0	-11.4%
Austria	29.6	41.1	39.1%	39.5	51.5	30.2%	34.9	39.9	14.2%	104.0	132.5	27.4%
Spain	23.8	29.5	24.0%	32.2	33.8	5.1%	29.2	29.6	0.4%	85.2	92.9	9.1%
G. Britain	21.3	29.4	38.1%	29.1	34.5	18.4%	29.7	30.6	0.9%	80.1	94.5	17.9%
Netherlands	16.8	25.4	51.1%	18.6	25.1	35.4%	21.5	32.0	48.6%	56.9	82.5	45.0%
Belgium	16.9	22.2	31.7%	16.8	27.5	63.1%	18.1	25.3	39.4%	51.8	75.0	44.6%
Sweden	12.6	13.0	0.4%	17.5	15.5	-11.1%	15.2	17.8	17.2%	45.3	46.4	2.4%
EU - new member states incl. : 2/	126.9	170.3	34.1%	152.1	182.4	20.2%	149.3	190.6	27.6%	428.4	543.2	26.8%
Romania	53.3	59.4	11.4%	60.1	59.8	-0.5%	53.9	61.2	13.5%	167.3	180.3	7.8%
Poland	22.3	31.6	41.7%	31.4	34.2	8.8%	29.3	37.9	29.4%	103.7	107.7	24.9%
Hungary	14.8	31.2	111.3%	17.0	33.4	97.0%	21.4	37.8	76.4%	53.2	102.5	92.7%
Czech Republic	19.7	26.3	33.0%	24.4	33.0	35.1%	20.6	31.5	52.8%	64.8	90.9	40.3%
Non EU countries :	732.8	782.1	6.7%	696.7	835.1	19.9%	634.9	878.6	38.4%	2064.3	2495.8	20.9%
Europe incl. :^{3/}	343.9	385.6	12.1%	314.9	385.4	22.4%	332.8	361.3	12.8%	891.6	1132.3	27.0%
Russia	280.8	339.5	20.9%	248.7	326.3	31.2%	169.2	299.0	76.7%	698.8	964.8	38.1%
Ukraine	46.7	31.1	-15.7%	47.8	41.1	-6.6%	43.6	39.6	-9.3%	138.2	111.8	-19.1%
Switzerland	12.5	11.1	-11.1%	14.8	12.4	-15.8%	15.7	17.7	12.2%	43.1	41.2	-4.2%
Balkan countries incl. :^{4/}	111.4	158.3	42.1%	117.5	191.3	62.8%	119.8	175.0	55.3%	348.7	524.6	50.5%
Turkey	85.1	116.0	36.2%	81.7	137.1	67.8%	86.9	130.4	43.5%	253.7	383.5	51.1%
Macedonia	9.1	21.3	135.3%	9.7	29.0	19.4%	11.3	23.6	108.4%	30.1	74.0	146.0%
Serbia	14.4	15.2	0.8%	16.7	16.7	-4.8%	18.3	14.2	-22.3%	54.2	46.2	-14.8%
Croatia	1.7	4.7	3.0%	2.9	5.5	2.6%	1.9	4.6	2.6%	6.6	14.8	8.2%
Bosnia and Herzegovina	0.5	0.8	0.3%	1.2	1.9	0.7%	1.0	1.9	0.9%	2.6	4.6	73.5%
Americas incl. :	87.5	44.4	-49.3%	114.9	66.2	-48.7%	96.2	119.1	23.9%	298.6	229.7	-23.1%
Chile	28.2	23.7	-16.2%	33.3	25.8	-7.5%	32.0	36.0	12.3%	93.6	85.5	-8.7%
USA	21.2	0.2	-99.0%	15.1	0.3	-14.8%	0.2	54.5	22160.8%	36.5	55.0	50.6%
Brazil	24.0	4.8	-19.1%	42.6	8.2	-34.4%	30.0	20.3	-9.7%	96.5	33.3	-65.5%
Asia incl. :	172.3	179.9	7.7%	139.6	176.1	26.2%	163.1	196.6	20.6%	474.9	552.7	16.4%
China	54.8	68.3	24.7%	67.2	85.3	27.0%	64.3	86.1	33.9%	186.3	239.8	28.7%
Japan	39.1	19.7	-19.5%	20.0	19.5	-2.6%	17.5	20.9	3.4%	76.6	60.0	-21.6%
Other countries	17.7	13.9	-3.8%	9.8	16.1	6.3%	23.1	26.5	3.4%	50.6	56.5	11.8%
TOTAL IMPORTS /CIF/[*]	1411.1	1626.8	15.3%	1523.6	1785.4	17.2%	1494.3	1807.7	21.0%	4429.1	5219.9	17.9%

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrastat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	July			August			September			Q III		
	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change	mill. EUR		Change
	2006	2007	%	2006	2007	%	2006	2007	%	2006	2007	%
EU countries - 27 incl. :^{1/}	830.5	987.9	19.0%	834.0	943.5	12.3%	753.3	943.5	25.3%	2368.8	2774.6	17.1%
EU countries - 15 incl. : ^{1/}	678.8	792.0	16.7%	615.8	654.0	8.2%	599.6	723.6	20.7%	1894.3	2169.6	14.5%
Germany	202.7	209.6	3.4%	199.6	210.7	5.6%	187.3	211.5	24.2%	589.6	631.8	7.2%
Italy	154.4	170.6	10.4%	106.7	106.0	-0.7%	116.6	143.8	27.2%	377.8	420.4	11.3%
Greece	93.0	103.6	10.7%	88.2	88.2	0.0%	82.9	101.9	22.9%	257.3	293.7	14.1%
France	59.1	81.0	37.2%	56.2	51.8	-7.9%	48.2	54.1	12.2%	163.5	186.9	14.3%
Austria	37.0	47.6	12.8%	32.9	40.3	22.2%	31.3	44.9	43.7%	101.1	132.9	31.4%
Spain	27.8	40.3	44.9%	27.3	31.0	13.3%	22.1	28.4	28.3%	77.2	99.6	29.0%
G. Britain	33.9	27.7	-18.2%	31.9	28.0	-12.0%	29.1	33.7	4.6%	94.9	89.5	-5.4%
Netherlands	19.7	30.3	53.3%	20.2	32.1	59.1%	21.9	32.1	10.2%	61.8	94.5	52.9%
Belgium	16.9	24.9	46.8%	17.7	25.3	42.5%	17.5	26.0	8.6%	52.1	76.2	46.1%
Sweden	13.3	24.3	83.2%	13.1	15.8	20.6%	14.8	16.0	1.1%	41.2	56.1	36.1%
EU - new member states incl. : 2/	151.6	195.9	30.3%	169.3	189.1	11.7%	153.6	219.9	44.2%	474.5	605.0	27.5%
Romania	57.5	77.6	35.0%	63.4	68.5	9.1%	50.9	75.0	47.5%	171.8	221.2	28.7%
Poland	31.4	36.4	16.0%	32.2	35.3	9.8%	33.3	40.5	21.6%	96.9	112.3	15.4%
Hungary	19.7	33.2	68.7%	23.4	37.0	58.4%	20.5	40.3	97.0%	63.5	110.6	74.0%
Czech Republic	20.8	23.2	11.8%	23.0	24.4	6.1%	23.7	38.3	62.0%	73.5	85.9	16.9%
Non EU countries :	781.5	941.8	20.5%	896.0	973.7	8.7%	789.4	952.4	20.6%	2466.9	2867.9	16.3%
Europe incl. :^{3/}	374.9	429.2	14.5%	453.5	485.3	7.2%	448.1	434.5	-8.7%	1175.4	1269.0	8.0%
Russia	297.4	358.2	20.4%	372.5	333.1	-9.5%	276.2	369.9	33.9%	946.1	1061.2	12.2%
Ukraine	55.6	49.3	-11.3%	61.0	51.2	-16.0%	49.7	42.8	-6.8%	166.2	143.4	-13.8%
Switzerland	17.2	16.0	-6.9%	15.1	14.0	-7.7%	15.7	16.5	0.7%	48.0	46.4	-3.4%
Balkan countries incl. :^{4/}	116.4	188.1	61.5%	123.0	176.2	43.3%	124.4	194.4	56.3%	363.8	558.7	53.6%
Turkey	89.1	142.0	59.4%	93.1	128.1	37.6%	84.7	145.1	60.4%	266.9	415.2	55.6%
Macedonia	10.0	24.4	144.5%	12.2	25.1	105.7%	12.7	24.6	94.3%	34.9	74.2	112.7%
Serbia	10.9	12.6	1.7%	10.2	14.1	39.2%	16.8	15.7	-1.0%	37.8	42.4	12.0%
Croatia	4.4	6.7	50.7%	4.5	5.3	0.9%	6.8	5.3	-1.6%	15.7	17.3	10.8%
Bosnia and Herzegovina	2.0	2.1	5.0%	2.9	3.0	0.1%	3.4	3.0	-0.3%	8.3	8.2	-1.7%
Americas incl. :	147.3	122.1	-17.1%	124.6	172.0	47.4%	142.9	92.5	-50.5%	414.8	386.5	-6.8%
Chile	35.2	38.1	8.3%	28.6	41.2	44.1%	28.4	28.9	0.5%	92.2	108.2	17.4%
USA	39.2	50.1	27.7%	31.5	86.4	274.3%	76.1	0.3	-75.8%	146.8	136.8	-6.8%
Brazil	16.3	24.9	53.0%	44.6	26.1	-41.5%	25.3	16.3	9.0%	86.2	67.3	-21.9%
Asia incl. :	120.7	186.2	54.3%	176.9	203.8	15.2%	158.5	219.0	60.5%	456.2	609.1	33.5%
China	52.3	90.2	72.3%	70.0	108.3	54.7%	67.5	99.0	31.5%	189.8	297.5	56.7%
Japan	19.4	18.7	-3.5%	16.8	19.1	13.5%	21.8	20.7	-1.1%	58.0	58.4	0.8%
Other countries	22.1	16.2	-26.6%	18.1	16.4	-9.2%	16.5	12.0	-4.5%	56.7	44.7	-21.2%
TOTAL IMPORTS /CIF/[*]	1611.9	1929.8	19.7%	1681.1	1816.9	8.1%	135.8	1895.9	353.2%	4835.7	5642.5	16.7%

* By country of origin.

1/ Includes the EU member countries prior to May 1, 2004.

2/ Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.

3/ Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.

4/ Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro.

Sources:

For 2006 final data, provided by the NSI.

For 2007 preliminary data, provided by the NSI, including Inrstatat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.

IMPORTS
Main trade partners and regions
2006 - 2007

COUNTRIES *	October			January - October 2007			Change	
	mill. EUR		%	mill. EUR		share	mill. EUR	%
	2006	2007		2006	2007			
EU countries - 27 incl. :^{1/}	914.4	1135.1	24.1%	7566.0	9169.2	51.9%	1603.2	21.2%
Germany	747.1	877.4	17.4%	6114.8	7238.8	41.0%	1124.0	18.4%
Italy	225.5	254.8	29.3	1841.2	2034.2	11.5%	193.0	10.5%
Greece	172.2	186.4	14.2	1282.8	1523.9	8.6%	241.1	18.8%
France	95.3	106.0	10.7	788.7	935.7	5.3%	147.1	18.6%
Austria	65.8	90.9	25.1	629.0	655.8	3.7%	26.7	4.3%
Spain	40.2	49.9	9.7	321.3	435.9	2.5%	114.6	35.7%
G. Britain	29.4	38.9	9.5	32.1%	326.4	1.7%	68.3	26.4%
Netherlands	31.7	33.8	2.1	6.6%	280.0	1.9%	305.8	17.8%
Belgium	22.0	36.4	14.4	65.7%	188.6	1.3%	299.3	17.7%
Sweden	22.3	31.4	9.2	41.2%	169.7	1.1%	262.2	15.5%
EU - new member states incl. : ^{2/}	14.5	19.1	4.6	31.3%	144.0	1.0%	164.5	0.9%
Romania	167.3	257.7	90.4	54.0%	1451.3	9.7%	1930.4	10.9%
Poland	56.1	94.0	37.8	67.4%	570.6	3.8%	653.7	3.7%
Hungary	35.6	47.2	11.7	32.8%	280.9	1.9%	371.5	2.1%
Czech Republic	22.8	47.2	24.4	107.4%	183.4	1.2%	360.1	2.0%
Other countries	26.7	34.9	8.2	30.9%	219.2	1.5%	291.6	1.7%
Non EU countries :	825.2	976.4	18.3%	7373.7	8495.1	48.1%	1121.4	15.2%
Europe incl. :^{3/}	302.6	415.2	112.6	37.2%	3371.1	22.6%	3633.0	20.6%
Russia	230.4	345.3	114.9	49.9%	2704.3	18.1%	3023.6	17.1%
Ukraine	48.9	44.5	-4.4	-9.0%	476.4	3.2%	415.8	2.4%
Switzerland	16.9	18.1	1.2	6.9%	148.5	1.0%	140.1	0.8%
Balkan countries incl. :^{4/}	138.5	203.4	64.9	46.9%	1163.6	7.8%	1728.3	9.8%
Turkey	100.9	148.3	47.4	47.0%	869.7	5.8%	1258.6	7.1%
Macedonia	19.0	24.8	5.8	30.3%	104.3	0.7%	236.6	1.3%
Serbia	12.7	18.2	5.5	43.3%	141.2	0.9%	146.1	4.9
Croatia	4.4	6.5	2.1	48.5%	31.4	0.2%	56.2	0.3%
Bosnia and Herzegovina	0.9	3.4	2.4	257.7%	14.1	0.1%	25.3	0.1%
Americas incl. :	157.7	88.4	-69.3	-43.9%	1113.7	7.5%	985.9	5.6%
Chile	50.7	29.7	-21.0	-41.5%	314.1	2.1%	307.2	1.7%
USA	21.7	0.3	-21.4	-98.5%	242.8	1.6%	275.0	1.6%
Brazil	60.1	46.2	-13.9	-23.1%	304.7	2.0%	203.2	1.2%
Asia incl. :	190.2	245.5	55.3	29.1%	1521.6	10.2%	1985.2	11.2%
China	77.7	121.6	44.0	56.6%	607.3	4.1%	901.8	5.1%
Japan	18.9	33.8	14.8	78.3%	204.4	1.4%	217.2	1.2%
Other countries	36.3	23.8	-12.5	-34.4%	203.7	1.4%	162.7	0.9%
TOTAL IMPORTS /CIF/[*]	1739.7	2111.5	371.8	21.4%	14939.8	100.0%	17664.3	100.0%
[*] By country of origin.								
^{1/} Includes the EU member countries prior to May 1, 2004.								
^{2/} Following Eurostat classification. Includes the new EU member countries accepted after May 1, 2004 and January 1, 2007.								
^{3/} Includes Russia, Ukraine, Switzerland, Gibraltar (GB), Moldova, Belarus, Norway, Lichtenstein, San Marino, Iceland and Monaco.								
^{4/} Includes Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina. The data for Serbia till January 2007 includes the data for Montenegro								
Sources:								
For 2006 final data, provided by the NSI.								
For 2007 preliminary data, provided by the NSI, including Inrstatat system data as of 28-Dec-07, and customs declarations data as of 20-Dec-07.								

METHODOLOGICAL NOTES ON THE COMPILATION OF THE BALANCE OF PAYMENTS OF BULGARIA

The Bulgarian National Bank is in charge of the compilation of the balance of payments of the country. The legal basis for the balance of payments compilation in Bulgaria is provided for in Article 42 of the Law on the Bulgarian National Bank. Data for the purposes of the BOP compilation are collected on the basis of Article 42 of the Law on the Bulgarian National Bank as well as on the basis of the Foreign Exchange Law. These data are processed by the "Balance of Payments and External Debt" Division within the Statistics Directorate of the BNB. At present, the Bulgarian National Bank compiles and publishes analytic presentation as well as standard presentation of the balance of payments in accordance with the *Fifth Edition* of the "**Balance of Payments Manual**" (IMF, 1993), the "**Balance of Payments Textbook**" (IMF, 1996), and the "**Guideline of The European Central Bank**" (ECB/2004/15)¹.

The balance of payments' methodology is conceptually related to that of the *System of National Accounts (SNA)*. The items of the balance of payments correspond closely to the relevant categories of the rest of the world account in the SNA.

There is a close relationship between the *International Investment Position* and the balance of payments as well. The BOP financial account measures an economy's transactions in external financial assets and liabilities, which affect the stock of external financial assets and liabilities measured in the international investment position.

I. ACCOUNTING PRINCIPLES AND CONVENTIONS

The basic convention applied in the construction of Bulgaria's balance of payments is the implementation of the double entry system. Under credit, with a positive sign, are recorded: exports of goods and services, income receivable, offsets to non-refundable real and financial resources received (transfers), increases in financial liabilities, decreases in financial assets. Under debit, with a negative sign, are recorded: imports of goods and services, income payable, offsets to non-refundable real and financial resources provided, increases in financial assets, decreases in financial liabilities.

The time of recording of the balance of payments transactions is the time of change of ownership.

Transaction valuations are based on market prices. If the actual market prices are not available, the average market prices are used as approximation.

Valuation changes of the country's external assets and liabilities are not included in the balance of payments.

The units of account for the balance of payments of Bulgaria are the EUR, the BG lev and the US dollar. The conversion into the unit of account is made using the exchange rate at the time of

¹ Guideline of The European Central Bank on the Statistical Reporting Requirements of The European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics (ECB/2004/15)

transaction. If not available, or inapplicable for other practical reasons, the average exchange rate for the reporting period is used.

II. BALANCE OF PAYMENTS COMPONENTS

The balance of payments components are compiled using basically the *International Transactions Reporting System* (ITRS), which includes (i) banks' reports, and (ii) reports by enterprises which have bank accounts abroad, pertaining to the residents' international transactions. These reports cover all components of the balance of payments table. In addition, the data on certain BOP components collected by the ITRS is substituted for data from other sources: (i) direct investment enterprise survey, (ii) administrative records, (iii) reports by enterprises having financial loans borrowed from and lent to non-residents and (iv) enterprise reports regarding their assets and liabilities (different from financial loans) with non-residents.

In the analytic presentation the balance of payments components are classified in the following main categories:

A. Current Account

The Current Account comprises the acquisition and provision of **goods and services**, **income**, and **current transfers** between the country and the rest of the world. The flows recorded on the credit side represent that part of the gross domestic product, which is provided to the rest of the world (exports of goods and services), as well as the provision of factors of production expressed by income receivable – compensation of employees and investment income (interest, dividends, etc.). Recorded are also offsets for non-refundable real and financial resources received (transfers).

The flows on the debit side represent the gross product created in the rest of the world and acquired by the domestic economy (imports of goods and services), as well as the acquisition of factors of production expressed by income payable. Recorded are also offsets to non-refundable real and financial resources provided.

- The Goods component of the BOP Current Account covers movable goods for which changes of ownership between residents and non-residents occur. The data on imports and exports FOB (Free on board) is based on customs declarations, as the codes used in them are after the Harmonised System for Description and Coding of Commodities of the World Customs Organisation, introduced in 1988 and supplemented in 1992. With the January 2006 data the Bulgarian National Bank and the National Statistics Institute jointly apply developed by them methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.² The methodology is based on the analysis of the CIF-FOB correlations for the imports of goods depending on the different imports delivery categories, as well as on the different mode of transportation and nationality of the carrier.

Sources: The source of data as from the beginning of 2003 until the end of 2006 was the Customs Agency and for preceding years - the Information services (at the Informational Computing

²The 2002 – 2005 data are based on this methodology for compilation of imports at FOB prices and receipts and payments regarding the freight transportation.

Center Directorate). The Bulgarian National Bank and the National Statistical Institute received the exports and imports data, supplemented it with other information and processed it further. With the introduction of the system INTRASTAT (introduced with the Law on Statistics of Intercommunity Merchandise Trade, GG. N51 of 2006) with the January 2007 data changes in the way of reporting of the external trade of Bulgaria with the rest of the EU member states took place.

The introduction of the system INTRASTAT led to changes in the deadlines for receiving and processing of the data. The information on exports (dispatches) and imports (arrivals) of goods are reported by the INTRASTAT operators (the firms obliged to report) to the National Revenue Agency within 20 days after the close of the reporting month. These data are sent to the National Statistical Institute for further processing. The NSI reports to EUROSTAT aggregated monthly data (without breakdowns by trade partners and by type of goods) within 42 days after the close of the reporting month. The detailed intra trade data on dispatches and arrivals of goods are reported to EUROSTAT within 70 days after the close of the reporting month.

The BNB receives aggregated data from the NSI (without breakdowns by trade partners and by type of goods) on the country trade with the other EU member states within 35 days after the close of the reporting month, and these data are supplemented by the data of the Customs Agency on trade with third countries. Before that with the publication of the report on the balance of payments for the reporting month only aggregated data on exports and imports are published. The BNB receives from the NSI within 60 days after the close of the reporting month detailed data on dispatches and arrivals of goods.

As a result of these changes the schedule for external trade data reporting by the BNB is the following:

- Preliminary aggregated data (without breakdowns by trade partners and by type of goods) for the reporting month are published within 42 days after the close of the reporting month in the balance of payments table.
- Preliminary detailed data (with breakdowns by trade partners and by type of goods) for the reporting month are distributed to users not earlier than 73 days after the close of the reporting month.

The published series of data on exports and imports of the country on the web site of the BNB are updated not earlier than 73 days after the close of the reporting month.

In accordance with the common methodology, before publishing the data, the BNB and the NSI have to agree upon the data.

- The *Services* component comprises *transportation, travel, and other services*.

The Bulgarian National Bank derives the data on *freight transportation* from foreign trade data and the data on *passenger transportation* from travel data on the basis of estimates.

With the January 2006 data the BNB introduced a new methodology for compilation of receipts and payments regarding the freight transportation. The freight transportation receipts are set up on the basis of estimated receipts of resident carriers related to the country exports of goods. The payments are calculated as an estimation of the payments made by residents on behalf of non-resident carriers related to the country imports of goods. The receipts and payments are estimated according to mode of transportation and nationality of the carrier. With the introduction of the system

INTRASTAT with the January 2007 data changes in the way of compilation of receipts and payments regarding the freight transportation of Bulgaria with the rest of the EU member states took place. Due to the delay in receiving the detailed data on trade of Bulgaria with the rest of the EU member states from the NSI, as of the date of publication of the preliminary balance of payments report for the corresponding month (42 days after the close of the reporting period) the preliminary compilation of receipts and payments of freight transportation is based on data for preceding years. For exports of transport services the estimate is 7.5% of goods exports FOB, of which 61.8% are performed by resident carriers and are transactions of the balance of payments. For imports of transport services the preliminary estimate is 5% of the imports FOB, of which 48% are performed by non-resident carriers and are subject to reporting in the balance of payments. These estimates are subject to revisions after receiving the preliminary detailed data (with breakdown by trade partners and by type of goods) on trade with the rest of the EU member states for the reporting month.

Travel covers goods and services, including those related to health and education, acquired by travellers for business and personal purposes. The data on travel is based on data from the Ministry of Internal Affairs on the number of travellers crossing the borders and on estimates of *per capita* expenditures, the latter based on the methodology for estimation of the receipts and expenditures from travel services – “*Methodology For Estimation of the Receipts and Expenditures from Travel in the Bulgarian Balance of Payments*” (Bulgarian National Bank, Ministry of Trade and Tourism, 18 November 1999). The 2007 data for the number of foreigners who visited the country are based on information from the border police and NSI estimates.

Other services item covers receipts and payments related to services other than transportation and travel (communication, construction, financial, leasing, insurance, cultural, sport and recreational services, etc.).

The *main sources* of information on this item are the banks' reports and the reports of enterprises having accounts abroad.

- *Income* consists of two categories: (i) compensation of employees, and (ii) investment income. Compensation of employees covers wages, salaries and other benefits paid to non-resident workers in the country or received by resident workers abroad. The compensation of employees comprises also income due to illegal employment. The BNB estimates this flow in accordance with the *Methodology for Estimation of Flows due to Illegal Employment (14 March 2006)*.³ Investment income covers receipts and payments of income associated with external financial assets and liabilities. Included are receipts and payments on direct investment, portfolio investment, other investment, and receipts on reserve assets.

The *main sources* of information on the *Income* component are the banks' reports and the reports of enterprises, the Ministry of Finance, and the Bulgarian National Bank.

- *Transfers* are all real resources and financial items provided without a quid-pro-quo from one economy to another. *Current transfers* directly affect the level of disposable income of the economy, and the consumption of goods and services. That is, current transfers reduce the income and consumption potential of the donor and increase the income and consumption potential of the

recipient. Included in the *Current transfers* are the EU pre-acquisition grants, other grants, gifts, inheritances, prizes won from lotteries, pensions, current taxes, social security contributions, etc.

Sources: The Bulgarian National Bank receives information on current transfers from the Ministry of Finance, the Bulgarian Red Cross, the Agency for Foreign Aid, and from the monthly banks' reports.

B. Capital Account

The *Capital Account* consists of two categories: (i) *capital transfers* and (ii) *acquisition or disposal of non-produced, non-financial assets*. In kind, a capital transfer consists of (i) a transfer of ownership of fixed assets, or (ii) forgiveness of a liability by a creditor when no counterpart is received in return. If in cash, a transfer is a *capital transfer* when it is linked to, or conditional on, the acquisition or disposal of fixed assets (for example, an investment grant).

Sources: The Bulgarian National Bank receives information on the capital account from the Ministry of Finance (for capital transfers from the EU funds), from the quarterly reports of the enterprises in the non-financial sector, the monthly reports of the notaries and others.

C. Financial Account

The *Financial Account* comprises all transactions (actual and imputed) in the external financial assets and liabilities of an economy. The external assets and liabilities are primarily classified according to type of investment. Included in *Financial Account* are (i) *direct investment*, (ii) *portfolio investment* and (iii) *other investment*.

- *Direct investment covers* direct investment abroad, direct investment in reporting economy and mergers and acquisitions. The subitem *Mergers and Acquisitions* shows the transactions related to mergers and acquisitions. The purpose of its inclusion was to eliminate the influence of such deals over the reported foreign direct investment data. The international practice shows that these transactions have hardly any real impact on the production capacities and employment and the conclusions drawn from the interpretation of foreign direct investment data in which data on mergers and acquisitions are included might be misleading about investment flows, developments, branch and geographical structure. (*“European Central Bank, Eurostat, Foreign Direct Investment Task Force Report”, March 2004, para.332*)

Direct investment is a category of international investment in which a resident of one economy – a direct investor – acquires a lasting interest (at least 10% of the ordinary shares or the voting power) in an enterprise resident in another economy – a direct investment enterprise. The direct investment includes both the initial transaction, through which the relationship between the direct investor and the direct investment enterprise is established, and all subsequent transactions between them. The direct investment covers transactions relating to changes in the direct investor's share in the equity capital of the direct investment enterprise, inter-company debt transactions as well as the share of the direct investor in the undistributed earnings/loss of the direct investment enterprise. Direct investment is reported on a directional basis: direct investment abroad – as an asset, and direct investment in the reporting country – as a liability.

³ The data as from April 2001 are based on this methodology.

Sources: The Bulgarian National Bank receives monthly data on direct investments in the country from the Privatisation Agency, the Central Depository and from banks' reports; quarterly data - from the Insurance Supervision Directorate at the Ministry of Finance, from the reports for inter-company debt transactions and from the statistical survey carried by the NSI among non-financial sector enterprises and annual data from the banks' annual financial and accounting reports (Balance Sheet and Profit and Loss Statements) and from enterprise reports provided to the BNB. For data on direct investments abroad the Bulgarian National Bank uses the information from FDI declaration forms, quarterly reports of non-financial sector enterprises and monthly reports of the banks. With these data, after cross-checking of the information, the monthly data (received from the banks and included before that in the balance of payments) are replaced.

- *Portfolio investment* includes *portfolio investment, assets and portfolio investment, liabilities*.

Portfolio investment covers transactions in shares and equity if the investor's share in the capital is less than 10%, transactions in bonds, notes, money market and other tradable securities and transactions in financial derivatives.

The *main source* of information on the liabilities side of the *Portfolio investment* is the data provided by the Ministry of Finance, the Bulgarian National Bank, banks, enterprises holding bank accounts abroad, and the Central Depository. Data on the assets side of the *Portfolio investment* is provided by banks (which give information about their and their clients' portfolio investments), the Bulgarian National Bank and the Ministry of Finance.

- *Other investment* covers trade credits, loans, currency deposits, and other assets and liabilities.

According to the balance of payments conventions trade credit arise from the direct extension of credit from a supplier to a buyer, i.e this is a credit extended by a trade partner without issue of a tradable security.

The main source of information on trade credits-assets and liabilities are the quarterly reports of enterprises on their assets/liabilities to non-residents.

Loans item includes received and paid principals on short- and long-term loans between residents and non-residents if no issue of a tradable security is involved with these loans.

Transactions concerning disbursements and repayments of principals on IMF loans and disbursements on loans on BOP support are not included in the item *Loans*. They are recorded in the relative items of *group E. Reserves and Related Items*.

Data on the item *Loans* is received by the Ministry of Finance, the Bulgarian National Bank, the banks and directly by the enterprises that have lent to or borrowed from abroad. The latter report quarterly data to the BNB because of which the monthly data on *Loans, Other sectors* (assets and liabilities) is revised each quarter.

The *Currency and Deposits* component presents on the assets side the changes in the residents' currency deposits held abroad, and on the liabilities side – the changes in the liabilities of the resident banks to non-residents in domestic and foreign currency. Following the basic accounting

principle and conventions set in the “*Balance of Payments Manual*” (IMF, 1993), when compiling that item the Bulgarian National Bank excludes any changes therein due to exchange rate changes.

Items *Other assets* and *Other liabilities* includes all transactions on miscellaneous accounts receivable and payable not included elsewhere and transactions in arrears.

D. Net errors and omissions

The *Net errors and omissions* component is an offsetting item. This component exists in the BOP presentation because the compilation system used by the Bulgarian National Bank is not a closed one but is a combination of different sources of information. Unlike other statistical reports, such as for example the monetary statistics, the collecting of the data necessary for the balance of payments compilation could not be restricted to the accounting records of the banks as the only source of information,

The fluctuations in the *Net errors and omissions*, both in sign and in size, are mainly due to: (i) revisions of export and import data, (ii) the development of the methodology for compilation of certain balance of payments' components and (iii) the existence of objective obstacles to the collection of data on certain balance of payments' items.

E. Reserves and related items

- *Reserve assets* include those external assets that are readily available to and controlled by the central bank (government) for direct financing of balance of payments imbalances. The reserve assets comprise monetary gold, SDRs, reserve position in the Fund, foreign exchange assets (consisting of currency and deposits and securities), and other claims. The entries under this category pertain to transactions in the BNB's external holdings which are administered by the Issue Department. The data on reserve assets changes included in the BOP table exclude valuation changes, due to exchange rate and market price changes.

This group in the analytic presentation of the balance of payments includes also *Use of Fund credit* and the item *Exceptional Financing*. The exceptional financing comprises the BOP support as well as deferred/rescheduled payments and payments on arrears, resulting from balance of payments difficulties. In accordance with the methodology for accounting the exceptional financing transactions (“*Balance of Payments Manual*”, Fifth Edition (IMF, 1993), p. 454), the principal repayments on the BOP support credits are included in the *Financial Account – Other investment – Liabilities – Loans – General Government*.

III. PERIODICITY, FREQUENCY AND TIMELINESS OF THE BALANCE OF PAYMENTS PUBLICATIONS

The Bulgarian National Bank compiles and publishes the balance of payments of the country on a monthly basis. The schedule of the Bulgarian National Bank is to publish the data within six weeks (42 calendar days) after the close of the reference period.

IV. DATA REVISION POLICY

Revisions to published BOP estimates are a common feature of many balance of payments compilation systems. With the revisions publication, the users are timely acquainted with the revised data on the corresponding items.⁴ The policy on revisions pursued by the Bulgarian National Bank is based on the following principles:

(i) With the report for the first month of the quarter the monthly data for the whole current year are revised. With the reports for the second and the third month of the quarter, monthly data for the current quarter are revised.

(ii) When on-going changes are made due to additional information collected, as well as resulting from elimination of errors, the Bulgarian National Bank timely informs the users through the monthly press releases as well as through the notes at the end of the balance of payments table.

(iii) When significant revisions are made due to changes in the methodology for reporting of certain BOP components or other reasons, the Bulgarian National Bank publishes in advance information on the changes to facilitate the users of the data.

V. DATA DISSEMINATION

The Bulgarian National Bank disseminates the monthly balance of payments data on its web site – <http://www.bnb.bg>.

The data is published also in the *Bulgarian National Bank Monthly Bulletin*.

Data on the balance of payments of the country is included in the semi-annual and in the annual official reports of the Bulgarian National Bank.

Data are simultaneously released to all interested parties.

VI. CONTACTS

If you have any questions on the methodology applied by the Bulgarian National Bank or on the balance of payments data published, please do not hesitate to send them to Mr. Emil Dimitrov, director of the Statistics Directorate , via e-mail at Dimitrov.E@bnbank.org, and Mrs. Liliana El Haddad, head of the Balance of Payments and External Debt Division , via e-mail at Elhaddad.L@bnbank.org, or by mail to the following address:

Bulgarian National Bank
Balance of Payments and External Debt Division
1 Knyaz Alexander I Square
1000 Sofia
BULGARIA

Last updated on November 13th, 2007

⁴ The annual data on foreign direct investment in the country are revised 15 months after the close of the reporting period (after the annual NSI data on the nonfinancial sector are received in the BNB).

**External Sector Statistics, Compiled by
Balance of Payments and External Debt Division and Disseminated through the BNB web-
site (<http://www.bnb.bg>), by Items: ***

Statistics

Macroeconomic Indicators

External Sector Indicators

External Sector

Exchange Rates

- Real Effective Exchange Rates
 - Deflator – Consumer Price Index
 - Monthly Data
 - Quarterly Data
 - Annual Data
 - Deflator – Unit Labor Cost Index
 - Quarterly Data
- Methodological Notes

Balance of Payments

- Press Release
- Announcement
 - About the coverage and quality of the data on imports and exports*
- Issue *Balance of Payments of Bulgaria* (January – November 2007)
- Search by Period and Currency – Analytical Presentation
- Search by Period and Currency – Standard Presentation
- Methodology of the Balance of Payments Statistics
 - Standard and Analytical Concepts
 - Methodological Notes
 - Methodology
 - for compilation of Imports at FOB Prices and Receipts and Payments
Regarding the Freight Transportation for the Balance of Payments*
- Methodology
 - for Estimation of Flows due to Unofficial Employment*
- Contacts

Foreign Trade

- Exports
 - Data in Euro (1995 – 2007)

* As of January 18, 2008

Search by period:

- End-Use
- Main Trading Partners and Regions

Main Trade Regions by End-Use

- Annual Data 1995 – 2006
- Quarterly Data 1995 – 2007

Currency Structure

- Annual Data 1999 – 2006
- Quarterly Data 1999 – 2006

▪ Imports

Data in Euro (1995 – 2007)

Search by period:

- End-Use
- Main Trading Partners and Regions

Main Trade Regions by End-Use

- Annual Data 1995 – 2006
- Quarterly Data 1995 – 2007

Currency Structure

- Annual Data 1999 – 2006
- Quarterly Data 1999 – 2006

Foreign Trade of Bulgaria (January – October 2007)*

*The material is part of the publication “*Balance of Payments of Bulgaria (January – November 2007)*”.

Methodological Notes

Message about Foreign Trade

International Investments Position

- Annual Data 1999 – 2006
- Quarterly Data 2004 – 2007
- Methodological Notes

Direct Investment

- Direct Investments
 - 2007
- Foreign Direct Investment in Bulgaria

Flows Data:

- Annual Data

- FDI flows by investment type: 1996 – 2006
- FDI flows by geographical region: 1996 – 2006
- FDI flows by industry: 1998 – 2006

- Quarterly Data

- FDI flows by investment type: 1996 – 2007
- FDI flows by geographical region: 1996 – 2007
- FDI flows by industry: 1998 – 2007

- Monthly Data
 - FDI flows by investment type: 1996 – 2007

Stock Data:

- Annual Data
 - FDI stock by investment type: 1999 – 2006
 - FDI stock by geographical region: 1999 – 2006
 - FDI stock by industry: 1999 – 2006
- Quarterly Data
 - FDI stock by investment type: 2004 – 2007

Methodological Notes

- Direct Investment of Bulgaria Abroad

Flows Data:

- Annual Data
 - FDI flows by investment type: 1997 – 2006
 - FDI flows by geographical region: 1999 – 2006
 - FDI flows by industry: 2001 – 2006
- Quarterly Data
 - FDI flows by investment type: 1998 – 2007
 - FDI flows by geographical region: 2001 – 2007
 - FDI flows by industry: 2001 – 2007
- Monthly Data
 - FDI flows by investment type: 1998 – 2007

Stock Data:

- Annual Data
 - FDI stock by investment type: 1999 – 2006
 - FDI stock by geographical region: 1999 – 2006
 - FDI stock by industry: 1999 – 2000
- Quarterly Data
 - FDI stock by investment type: 2004 – 2007

*FDI stock data by industry for 2001 – 2006 are to be published.

Gross External Debt

- Press Release
- Gross External Debt of Bulgaria (October 2007)
- *Gross External Debt Stock*

By Sectors*

- 1999 – 2007 (monthly data in EUR million)
- Geographical Breakdown of the External Debt of *Other Sectors*: March 2004 – September 2007 – (quarterly data in EUR million)
- Branch Structure of the External Debt of *Other Sectors*: March 2004 – September 2007 – (quarterly data in EUR million)

By Instruments*

- 1999 – 2007 (monthly data in EUR million)

By Creditors*

- 2004 – 2007 (quarterly data in EUR million)

*Back data are to be published.

- *Gross External Debt Service*

By Sectors

- 1999 – 2007 (monthly data in EUR million)

- *Gross External Debt Disbursements*

By Sectors

- 1999 – 2007 (monthly data in EUR million)

- *Currency Structure of the Gross External Debt*

- 2004 – 2007 (quarterly data)

- Methodological notes

Template on International Reserves and Foreign Currency Liquidity

Monthly Data in Euro (September 2003 – 2007)

- Part I. Official Reserve Assets and Other Foreign Currency Assets
- Part II. Predetermined short-term net drains on Foreign Currency Assets (nominal value)
- Part III. Contingent short-term net drains on Foreign Currency Assets (nominal value)
- Part IV. Memo Items
- Methodological notes