



MONETARY STATISTICS

April 2007

28 May 2007

CONTENTS:

TABLES

Table 1: Short Monetary Survey	5
Table 1 ^a : Detailed Monetary Survey	7
Table 2: Analytical Reporting of the BNB	12
Table 3: Analytical Reporting of OMFIs	16
Table 4: Foreign Assets and Liabilities of the BNB	21
Table 5: Loans to Non-financial Corporations and Households and NPISHs	24
Table 6: Memorandum to the Analytical Reporting of the BNB	26
Table 7: Memorandum to the Analytical Reporting of OMFIs	28
Table 8: Monthly Sectoral Survey of the BNB	30
Table 9: Monthly Sectoral Survey of OMFIs	32
Table 10: Monetary Aggregates – ECB Presentation	34
Table 11: Counterparts of Monetary Aggregates – ECB Presentation	35

METHODOLOGICAL NOTES

General Methodological Notes	39
Sector Table	43
Specific Methodological Notes	46

List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BGN/000														
Exchange rate: BGN / USD 1		1.56005	1.51992	1.53845	1.53194	1.52193	1.54489	1.54051	1.48169	1.48506	1.50983	1.48046	1.46856	1.43358
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		13,547,947	14,878,684	15,134,521	16,125,674	17,187,062	17,777,501	18,522,884	18,582,437	18,634,391	18,089,718	16,648,365	16,977,417	16,974,076
in BGN		26,439	39,984	36,100	25,164	259,320	237,266	396,191	402,659	273,627	375,906	384,331	435,294	444,887
in foreign currency		13,521,508	14,838,700	15,098,421	16,100,510	16,927,742	17,540,235	18,126,693	18,179,778	18,360,764	17,713,812	16,264,034	16,542,123	16,529,189
Foreign assets		20,101,312	21,268,980	21,445,383	22,385,571	23,350,218	24,409,307	25,100,318	25,395,710	25,749,786	24,142,021	23,811,898	24,730,607	24,521,491
in BGN		335,165	326,865	329,271	325,058	548,316	538,048	863,104	921,820	888,732	917,248	974,527	943,477	955,570
in foreign currency		19,766,147	20,942,115	21,116,112	22,060,513	22,801,902	23,871,259	24,237,214	24,473,890	24,861,054	23,224,773	22,837,371	23,787,130	23,565,921
Less: foreign liabilities		6,553,365	6,390,296	6,310,862	6,259,897	6,163,156	6,631,806	6,577,434	6,813,273	7,115,395	6,052,303	7,163,533	7,753,190	7,547,415
in BGN		308,726	286,881	293,171	299,894	288,996	300,782	466,913	519,161	615,105	541,342	590,196	508,183	510,683
in foreign currency		6,244,639	6,103,415	6,017,691	5,960,003	5,874,160	6,331,024	6,110,521	6,294,112	6,500,290	5,510,961	6,573,337	7,245,007	7,036,732
DOMESTIC ASSETS (NET)		18,871,989	18,395,926	19,064,634	18,930,489	18,740,036	18,870,722	18,813,677	19,100,384	21,024,132	21,411,175	23,340,099	23,732,553	24,210,678
DOMESTIC CREDIT		18,988,049	18,622,994	19,241,017	19,195,922	18,935,981	19,203,594	19,148,981	19,416,726	21,091,407	21,558,789	23,484,765	23,876,833	24,407,167
in BGN		9,339,393	9,432,268	9,549,629	9,446,289	9,068,293	9,159,751	9,131,453	9,347,935	10,596,443	10,516,977	11,528,303	11,449,289	11,778,246
in foreign currency		9,628,656	9,190,726	9,691,388	9,749,633	9,867,688	10,043,843	10,017,528	10,068,791	10,494,964	11,041,812	11,956,462	12,427,544	12,628,921
CLAIMS ON GENERAL GOVERNMENT		-481,253	-796,853	-966,123	-1,482,715	-1,916,736	-2,070,660	-2,579,741	-2,877,469	-2,164,542	-2,180,661	-1,342,746	-2,071,921	-2,679,947
in BGN		-1,103,866	-1,318,802	-1,584,496	-1,874,073	-2,254,800	-2,511,955	-2,640,192	-2,850,633	-2,135,545	-2,376,942	-1,681,362	-2,265,199	-2,455,949
in foreign currency		622,613	521,949	618,373	391,358	338,064	441,295	60,451	-26,836	-28,997	196,281	338,616	193,278	-223,998
CLAIMS ON NON-GOVERNMENT SECTOR		19,449,302	19,419,847	20,207,140	20,678,637	20,852,717	21,274,254	21,728,722	22,294,195	23,255,949	23,739,450	24,827,511	25,948,754	27,087,114
in BGN		10,443,259	10,751,070	11,134,125	11,320,362	11,323,093	11,671,706	11,771,645	12,198,568	12,731,988	12,893,919	13,209,665	13,714,488	14,234,195
in foreign currency		9,006,043	8,668,777	9,073,015	9,358,275	9,529,624	9,602,548	9,957,077	10,095,627	10,523,961	10,845,531	11,617,846	12,234,266	12,852,919
FIXED ASSETS		1,650,277	1,665,026	1,656,247	1,685,377	1,707,370	1,716,431	1,727,065	1,755,658	1,800,998	1,816,137	1,844,519	1,860,835	1,887,731
OTHER ITEMS (NET)		-1,746,337	-1,892,094	-1,832,630	-1,950,810	-1,903,315	-2,049,303	-2,062,369	-2,072,000	-1,868,273	-1,963,751	-1,969,185	-2,005,115	-2,084,220
in BGN		-1,362,364	-1,483,663	-1,474,356	-1,544,243	-1,547,614	-1,619,720	-1,642,161	-1,650,973	-1,487,983	-1,571,599	-1,690,247	-1,707,138	-1,734,676
in foreign currency		-383,973	-408,431	-358,274	-406,567	-355,701	-429,583	-420,208	-421,027	-380,290	-392,152	-298,938	-297,977	-349,544
BROAD MONEY M3		25,770,700	26,567,701	27,535,437	28,182,681	28,985,700	29,611,379	30,166,475	30,361,024	32,061,383	31,779,804	32,108,246	32,755,377	33,379,170
MONEY M1		12,430,195	13,085,248	13,443,725	14,182,317	14,504,671	14,750,606	15,022,011	15,193,204	16,078,439	15,954,504	16,001,572	16,269,108	16,415,939
Currency outside MFIs		5,189,585	5,283,796	5,502,909	5,686,583	5,829,025	5,916,654	5,880,743	5,825,177	6,230,673	5,900,582	5,879,657	5,911,570	6,099,835
Overnight deposits		7,240,610	7,801,452	7,940,816	8,495,734	8,675,646	8,833,952	9,141,268	9,368,027	9,847,766	10,053,922	10,121,915	10,357,538	10,316,104
in BGN		4,919,296	5,144,551	5,350,018	5,718,441	5,866,885	5,959,886	6,259,297	6,377,338	6,808,258	6,978,080	6,999,420	7,021,765	7,012,877
in foreign currency		2,321,314	2,656,901	2,590,798	2,777,293	2,808,761	2,874,066	2,881,971	2,990,689	3,039,508	3,075,842	3,122,495	3,335,773	3,303,227
MONEY M2 (M1 + QUASI-MONEY)		25,757,411	26,560,738	27,516,568	28,160,951	28,962,703	29,579,528	30,129,559	30,314,585	32,020,611	31,744,656	32,081,050	32,725,735	33,347,982
QUASI-MONEY		13,327,216	13,475,490	14,072,843	13,978,634	14,458,032	14,828,922	15,107,548	15,121,381	15,942,172	15,790,152	16,079,478	16,456,627	16,932,043
Deposits with agreed maturity up to 2 years		10,988,160	11,087,947	11,652,684	11,510,290	11,957,110	12,273,005	12,496,096	12,466,002	13,137,175	13,007,390	13,221,689	13,543,988	13,996,252
in BGN		5,150,199	5,236,255	5,347,632	5,312,453	5,575,000	5,594,488	5,738,991	5,785,159	5,942,067	5,669,729	5,835,598	6,006,556	6,238,364
in foreign currency		5,837,961	5,851,692	6,305,052	6,197,837	6,382,110	6,678,517	6,757,105	6,680,843	7,195,108	7,337,661	7,386,091	7,537,432	7,757,888
Deposits redeemable at notice up to 3 months		2,339,056	2,387,543	2,420,159	2,468,344	2,500,922	2,555,917	2,611,452	2,655,379	2,804,997	2,762,762	2,857,789	2,932,639	2,935,791
in BGN		1,176,209	1,183,502	1,209,606	1,228,861	1,250,212	1,286,380	1,286,096	1,283,226	1,356,041	1,362,811	1,382,944	1,413,234	1,437,763
in foreign currency		1,162,847	1,204,041	1,210,553	1,239,483	1,250,710	1,269,537	1,325,356	1,372,153	1,448,956	1,419,951	1,474,845	1,499,405	1,498,028
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		25,770,700	26,567,701	27,535,437	28,182,681	28,985,700	29,611,379	30,166,475	30,361,024	32,061,383	31,779,804	32,108,246	32,755,377	33,379,170
Marketable instruments (debt securities issued up to 2 years+)		13,289	6,963	18,869	21,730	22,997	31,851	36,916	46,439	40,772	35,148	27,196	29,642	31,188
MMFs shares/units + repos		13,289	6,963	18,610	21,471	22,738	31,851	36,916	46,439	40,772	35,148	27,196	23,522	23,276
in BGN		-	-	259	259	259	-	-	-	-	-	-	6,120	7,912
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		6,649,236	6,706,909	6,663,718	6,873,482	6,941,398	7,036,844	7,170,086	7,321,797	7,597,140	7,721,089	7,880,218	7,954,593	7,805,584

Table 1

Short Monetary Survey		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		712,265	777,440	802,721	831,412	852,109	880,646	894,671	919,176	967,198	972,377	997,562	1,026,679	1,045,048
in foreign currency		272,391	283,900	282,403	297,077	303,267	305,816	306,608	309,305	341,918	330,565	343,251	357,403	364,999
Debt securities issued over 2 years in BGN		439,874	493,540	520,318	534,335	548,842	574,830	588,063	609,871	625,280	641,812	654,311	669,276	680,049
in foreign currency		203,160	184,906	172,050	176,569	171,139	170,895	149,425	156,233	159,324	160,487	153,202	151,744	149,738
Capital and reserves		32,279	31,769	31,398	34,253	34,600	34,598	34,648	41,709	43,527	45,715	38,883	41,922	39,913
		170,881	153,137	140,652	142,316	136,539	136,297	114,777	114,524	115,797	114,772	114,319	109,822	109,825
		5,733,811	5,744,563	5,688,947	5,865,501	5,918,150	5,985,303	6,125,990	6,246,388	6,470,618	6,588,225	6,729,454	6,776,170	6,610,798

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BGN'000														
Loans		11,391,302	11,098,594	11,567,162	11,897,652	12,043,578	12,213,390	12,545,886	12,718,619	13,248,415	13,595,915	14,424,161	15,226,740	15,937,680
in BGN		3,998,954	4,072,979	4,224,785	4,317,323	4,364,794	4,521,545	4,555,906	4,688,879	4,978,417	5,063,803	5,207,320	5,464,048	5,664,214
in foreign currency		7,392,348	7,025,615	7,342,377	7,580,329	7,678,784	7,691,845	7,989,980	8,029,740	8,269,998	8,532,112	9,216,841	9,762,692	10,273,466
o/w EUR		6,875,458	6,588,770	6,908,250	7,154,026	7,243,833	7,282,596	7,557,848	7,628,987	7,896,934	8,088,628	8,842,085	9,388,681	9,901,362
Securities other than shares		210,609	225,120	225,899	212,874	232,691	225,597	238,920	241,522	303,363	310,330	316,739	310,318	309,738
in BGN		18,559	23,568	24,522	24,560	24,137	21,359	21,042	20,112	39,073	39,872	39,416	39,257	39,491
in foreign currency		192,050	201,552	201,377	188,314	208,554	204,238	217,878	221,410	264,290	270,458	277,323	271,061	270,247
o/w EUR		190,400	200,032	199,839	186,782	207,032	202,693	216,337	219,928	262,805	268,948	275,843	269,592	268,813
Shares and other equity		137,136	137,584	146,321	149,644	146,233	157,777	159,309	178,512	154,294	162,282	152,960	162,812	168,703
in BGN		137,136	137,584	146,321	149,644	146,233	157,777	159,309	178,512	154,294	162,282	152,960	162,812	168,703
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		368,370	363,663	373,380	397,115	414,485	416,181	424,335	462,749	498,931	446,789	450,466	452,209	479,309
Repos		53,496	49,313	56,160	56,132	49,708	42,285	43,920	52,059	44,155	30,962	26,109	22,838	29,487
in BGN		28,766	25,875	32,276	32,423	29,198	20,168	33,657	40,539	33,208	24,072	18,263	15,703	17,905
in foreign currency		24,730	23,438	23,884	23,709	20,510	22,117	10,263	11,520	10,947	6,890	7,846	7,135	11,582
o/w EUR		21,267	21,811	22,184	22,017	18,828	20,410	8,560	11,135	9,888	5,813	6,876	6,172	10,722
Loans		189,626	187,333	178,866	205,618	227,869	228,937	233,780	225,440	262,790	222,240	232,021	236,468	256,879
in BGN		52,380	51,113	43,914	39,833	57,439	59,980	69,176	68,371	73,567	35,888	39,159	41,639	55,576
in foreign currency		137,246	136,220	134,952	165,785	170,430	168,957	164,604	157,069	189,223	186,352	192,862	194,829	201,303
o/w EUR		137,245	134,497	134,952	165,784	170,115	168,637	164,204	156,690	188,948	186,073	189,658	191,340	198,139
Securities other than shares		68,793	70,127	78,420	74,581	74,594	81,439	79,969	117,813	113,149	112,264	115,437	116,403	116,044
in BGN		42,255	41,751	41,602	41,602	40,930	41,371	41,303	45,347	45,878	45,347	45,619	45,568	45,567
in foreign currency		26,538	28,376	36,818	32,950	33,664	40,068	38,666	71,958	67,271	66,917	69,818	70,835	70,477
o/w EUR		26,538	28,376	36,818	32,950	33,664	40,068	38,666	71,958	67,271	66,917	69,818	70,835	70,477
Shares and other equity		56,455	56,890	59,934	60,784	62,314	63,520	66,666	67,437	78,837	81,323	76,899	76,500	76,899
in BGN		56,455	56,890	59,934	60,784	62,314	63,520	66,666	67,437	78,837	81,323	76,899	76,500	76,899
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		7,336,052	7,589,044	7,883,980	8,011,007	8,005,511	8,251,003	8,354,414	8,686,924	9,044,561	9,217,736	9,475,775	9,788,867	10,183,284
Repos		-	-	-	-	-	-	-	-	-	8	8	714	1,346
in BGN		-	-	-	-	-	-	-	-	-	8	8	714	1,346
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		7,336,052	7,589,044	7,883,980	8,011,007	8,005,511	8,251,003	8,354,414	8,686,924	9,044,561	9,217,728	9,475,767	9,788,153	10,181,938
in BGN		6,104,877	6,337,424	6,556,925	6,650,371	6,594,244	6,782,095	6,820,684	7,084,950	7,324,285	7,436,882	7,624,567	7,862,395	8,158,050
in foreign currency		1,231,175	1,251,620	1,327,055	1,360,636	1,411,267	1,468,908	1,533,730	1,601,974	1,720,276	1,780,846	1,851,200	1,925,758	2,023,888
o/w EUR		1,192,785	1,208,465	1,278,647	1,309,828	1,357,442	1,412,517	1,475,124	1,541,578	1,656,636	1,714,955	1,783,869	1,858,503	1,957,088
FIXED ASSETS		1,650,277	1,665,026	1,656,247	1,685,377	1,707,370	1,716,431	1,727,065	1,755,658	1,800,998	1,816,137	1,844,519	1,860,835	1,887,731
OTHER ITEMS (NET)		-1,746,337	-1,892,094	-1,832,630	-1,950,810	-1,903,315	-2,049,303	-2,062,369	-2,072,000	-1,868,273	-1,963,751	-1,989,185	-2,005,115	-2,084,220
Accounts between MFIs (net)		-9,016	-17,868	-7,955	-2,432	-3,118	2,775	-60,734	-10,097	-4,498	2,278	-1,688	-575	-70,423
in BGN		-16,517	-25,251	-15,213	-17,380	-8,307	-4,277	-71,299	-23,248	-13,290	-4,432	-56,070	-90,274	-156,805
in foreign currency		7,501	7,383	7,258	14,948	5,189	7,052	10,565	13,151	8,792	6,710	54,382	89,689	86,382
o/w EUR		10,386	8,542	10,221	14,184	8,275	10,419	13,644	15,391	2,233	7,113	54,339	93,473	87,180
Other assets and liabilities (net)		-1,737,321	-1,874,226	-1,824,675	-1,948,378	-1,900,197	-2,052,078	-2,001,635	-2,061,903	-1,863,775	-1,966,029	-1,967,497	-2,004,540	-2,013,797
in BGN		-1,345,847	-1,458,412	-1,459,143	-1,526,863	-1,539,307	-1,615,443	-1,570,862	-1,627,725	-1,474,693	-1,567,167	-1,634,177	-1,616,864	-1,577,871
in foreign currency		-391,474	-415,814	-365,532	-421,515	-360,890	-436,635	-430,773	-434,178	-389,082	-398,862	-353,320	-387,676	-435,926
o/w EUR		-248,385	-281,900	-238,259	-264,059	-215,195	-304,585	-266,382	-271,887	-289,260	-278,854	-223,247	-262,301	-308,157

Table 1a

Detailed Monetary Survey		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BROAD MONEY M3		25,770,700	26,567,701	27,535,437	28,182,681	28,985,700	29,611,379	30,166,475	30,361,024	32,061,383	31,779,804	32,108,246	32,755,377	33,379,170
MONEY M1		12,430,195	13,085,248	13,443,725	14,182,317	14,504,671	14,750,606	15,022,011	15,193,204	16,078,439	15,954,504	16,001,572	16,269,108	16,415,939
Currency outside MFIs		5,189,585	5,283,796	5,502,909	5,686,583	5,829,025	5,916,654	5,880,743	5,825,177	6,230,673	5,900,582	5,879,657	5,911,570	6,099,835
Overnight deposits		7,240,610	7,801,452	7,940,816	8,495,734	8,675,646	8,833,952	9,141,268	9,368,027	9,847,766	10,053,922	10,121,915	10,357,538	10,316,104
in BGN		4,919,296	5,144,551	5,350,018	5,718,441	5,866,885	5,959,886	6,259,297	6,377,338	6,808,258	6,978,080	6,999,420	7,021,765	7,012,877
Local government and SSFs		408,560	446,074	445,698	443,600	458,868	387,745	471,073	546,489	437,332	511,320	513,830	607,044	635,106
Non-financial corporations		2,691,011	2,876,999	3,024,670	3,306,888	3,408,710	3,542,320	3,732,194	3,749,712	4,113,926	4,173,819	4,148,132	3,993,826	3,963,442
Financial corporations		161,225	188,800	178,621	208,156	196,140	186,354	214,459	223,877	245,845	341,527	355,956	423,267	320,722
Households and NPISHs		1,658,500	1,632,678	1,701,029	1,759,797	1,803,167	1,843,467	1,841,571	1,857,260	2,011,155	1,951,414	1,981,502	1,997,628	2,093,607
in foreign currency		2,321,314	2,656,901	2,590,798	2,777,293	2,808,761	2,874,066	2,881,971	2,990,689	3,039,508	3,075,842	3,122,495	3,335,773	3,303,227
Local government and SSFs		21,340	21,357	20,078	18,089	15,811	13,671	9,424	27,382	25,004	19,197	21,437	24,596	25,542
Non-financial corporations		1,647,464	1,887,775	1,828,706	1,993,713	2,024,363	2,069,908	2,023,830	2,119,518	2,076,795	2,170,414	2,202,131	2,364,530	2,341,762
Financial corporations		41,846	116,540	63,166	71,950	48,338	47,551	82,316	77,586	90,443	89,081	85,679	121,859	91,587
Households and NPISHs		610,664	631,229	678,848	693,541	720,249	742,936	766,401	766,203	847,266	797,150	813,248	824,788	844,336
o/w EUR		1,686,888	1,948,409	2,004,519	2,100,998	2,126,284	2,120,165	2,147,811	2,248,985	2,325,628	2,462,547	2,414,972	2,586,618	2,613,820
Local government and SSFs		20,716	20,814	19,550	17,541	15,184	12,968	8,841	26,871	24,499	18,777	21,012	23,956	25,240
Non-financial corporations		1,203,195	1,366,869	1,433,122	1,516,771	1,533,991	1,517,079	1,488,746	1,577,104	1,558,550	1,749,847	1,679,356	1,798,973	1,832,895
Financial corporations		34,903	109,952	56,026	56,898	41,664	39,119	72,000	60,913	78,787	75,309	73,510	107,665	76,311
Households and NPISHs		428,074	450,774	495,821	509,788	535,445	550,999	578,224	584,097	663,792	618,614	641,094	656,024	679,374
MONEY M2 (M1 + QUASI-MONEY)		25,757,411	26,560,738	27,516,568	28,160,951	28,962,703	29,579,528	30,129,559	30,314,585	32,020,611	31,744,656	32,081,050	32,725,735	33,347,982
QUASI-MONEY		13,327,216	13,475,490	14,072,843	13,978,634	14,458,032	14,828,922	15,107,548	15,121,381	15,942,172	15,790,152	16,079,478	16,456,627	16,932,043
Deposits with agreed maturity up to 2 years		10,988,160	11,087,947	11,652,684	11,510,290	11,957,110	12,273,005	12,496,096	12,466,002	13,137,175	13,007,390	13,221,689	13,543,988	13,996,252
in BGN		5,150,199	5,236,255	5,347,632	5,312,453	5,575,000	5,594,488	5,738,991	5,745,159	5,942,767	5,669,729	5,835,598	6,006,586	6,238,364
Local government and SSFs		719,728	740,738	702,254	714,889	668,127	668,467	668,663	574,290	591,824	602,457	640,524	677,476	704,236
Non-financial corporations		1,259,638	1,231,706	1,353,713	1,280,724	1,526,820	1,526,739	1,585,359	1,684,716	1,734,593	1,387,434	1,329,014	1,421,023	1,494,304
Financial corporations		490,663	504,185	527,616	513,692	522,202	526,841	590,269	615,892	651,771	659,594	794,698	789,690	862,570
Households and NPISHs		2,680,170	2,759,626	2,764,049	2,803,148	2,857,851	2,872,441	2,894,700	2,910,261	2,963,879	3,020,244	3,071,362	3,118,367	3,177,254
in foreign currency		5,837,961	5,851,692	6,305,052	6,197,837	6,382,110	6,678,517	6,757,105	6,680,843	7,195,108	7,337,661	7,386,091	7,537,432	7,757,888
Local government and SSFs		10,929	10,691	10,742	11,413	11,384	11,496	22,009	12,163	12,153	12,008	11,924	23,886	23,786
Non-financial corporations		1,151,752	1,111,905	1,467,713	1,280,491	1,358,185	1,563,195	1,519,142	1,348,732	1,626,942	1,646,404	1,662,958	1,617,200	1,803,736
Financial corporations		176,918	190,717	172,162	155,966	174,645	167,633	171,483	177,621	191,837	181,553	172,227	300,942	298,875
Households and NPISHs		4,498,462	4,538,379	4,654,435	4,749,967	4,837,896	4,936,193	5,044,471	5,142,327	5,364,176	5,497,696	5,538,982	5,595,404	5,631,491
o/w EUR		3,718,438	3,810,667	4,164,937	4,111,247	4,277,933	4,559,587	4,635,716	4,595,225	5,056,158	5,179,478	5,284,465	5,486,600	5,666,793
Local government and SSFs		6,487	6,461	6,461	7,084	7,084	7,131	17,656	7,977	7,957	7,712	7,711	19,707	19,707
Non-financial corporations		847,373	844,568	1,115,189	978,114	1,030,899	1,239,674	1,186,455	991,348	1,226,882	1,243,149	1,270,302	1,257,523	1,355,609
Financial corporations		156,127	169,250	151,754	138,156	150,064	145,089	149,574	147,098	158,211	150,403	146,746	267,973	269,323
Households and NPISHs		2,708,451	2,790,388	2,891,533	2,987,893	3,089,886	3,167,693	3,282,031	3,448,802	3,663,108	3,778,214	3,859,706	3,941,397	4,022,154
Deposits redeemable at notice up to 3 months		2,339,056	2,387,543	2,420,159	2,468,344	2,500,922	2,555,917	2,611,452	2,655,379	2,804,997	2,782,762	2,857,789	2,912,639	2,935,791
in BGN		1,176,209	1,183,502	1,209,606	1,228,861	1,250,212	1,286,380	1,286,096	1,283,226	1,356,041	1,362,811	1,382,944	1,413,234	1,437,763
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		9,213	10,548	14,945	9,540	8,102	17,332	15,780	13,470	28,620	26,217	16,104	18,379	10,449
Financial corporations		240	1,000	-	1,265	2,000	500	-	-	500	2,000	1,500	1,000	1,000
Households and NPISHs		1,166,756	1,171,954	1,194,661	1,218,056	1,240,110	1,268,548	1,270,316	1,269,756	1,326,921	1,334,594	1,365,340	1,393,855	1,426,314
in foreign currency		1,162,847	1,204,041	1,210,553	1,239,483	1,250,710	1,269,537	1,325,356	1,372,153	1,448,956	1,419,951	1,474,845	1,499,405	1,498,028
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		10,897	55,848	24,355	20,472	8,069	8,358	20,634	20,551	40,091	12,326	27,160	17,671	13,336
Financial corporations		-	-	-	965	-	-	35,205	-	-	587	-	6,845	-

Table 1a

Detailed Monetary Survey													
BGN/000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Households and NPIISHs	1,151,950	1,148,193	1,186,198	1,218,046	1,242,641	1,261,179	1,304,722	1,316,397	1,408,865	1,407,038	1,447,685	1,474,889	1,484,692
o/w EUR	751,413	776,063	795,490	828,567	844,515	862,220	919,409	981,788	1,059,155	1,032,518	1,092,728	1,114,824	1,129,134
Local government and SSFs	6,615	34,625	9,532	15,058	955	2,427	14,428	10,111	31,916	4,760	20,406	9,063	10,237
Non-financial corporations	-	-	-	-	-	-	-	35,205	-	587	-	6,845	-
Financial corporations	744,798	741,438	785,958	813,509	843,560	859,793	904,981	936,472	1,027,239	1,027,171	1,072,322	1,098,916	1,118,897
Households and NPIISHs	25,770,700	26,567,701	27,535,437	28,182,681	28,985,700	29,611,379	30,166,475	30,361,024	32,061,383	31,779,804	32,108,246	32,755,377	33,379,170
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)													
Marketable instruments (debt securities issued up to 2 years+)	13,289	6,963	18,869	21,730	22,997	31,851	36,916	46,439	40,772	35,148	27,196	29,642	31,188
MMFs shares/units + repos	13,289	6,963	18,610	21,471	22,738	31,851	36,916	46,439	40,772	35,148	27,196	23,522	23,276
in BGN	-	-	259	259	259	259	-	-	-	-	-	6,120	7,912
in foreign currency	-	-	259	259	259	259	-	-	-	-	-	-	6,120
o/w EUR	-	-	259	259	259	259	-	-	-	-	-	-	7,912
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	6,649,236	6,706,909	6,663,718	6,873,482	6,941,398	7,036,844	7,170,086	7,321,797	7,597,140	7,721,089	7,880,218	7,954,593	7,805,584
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS													
in BGN	712,265	777,440	802,721	831,412	852,109	880,646	894,671	919,176	967,198	972,377	997,562	1,026,679	1,045,048
in foreign currency	272,391	283,900	282,403	297,077	303,267	305,816	306,608	309,305	341,918	330,565	343,251	357,403	364,999
o/w EUR	439,874	493,540	520,318	534,335	548,842	574,830	588,063	609,871	625,280	641,812	654,311	669,276	680,049
DEBT SECURITIES ISSUED OVER 2 YEARS	263,027	318,414	334,939	351,002	365,460	388,021	401,320	427,938	443,959	456,106	470,195	484,671	499,131
in BGN	203,160	184,906	172,050	176,569	171,139	170,895	149,425	156,233	159,324	160,487	153,202	151,744	149,738
in foreign currency	32,279	31,769	31,398	34,253	34,600	34,598	34,648	41,709	43,527	45,715	38,883	41,922	39,913
o/w EUR	170,881	153,137	140,652	142,316	136,539	136,297	114,777	114,524	115,797	114,772	114,319	109,822	109,825
CAPITAL AND RESERVES	141,646	124,689	111,857	113,642	113,741	114,333	114,777	114,524	115,797	114,772	114,319	109,822	109,825
Funds contributed by owners	5,733,811	5,744,563	5,688,947	5,865,501	5,918,150	5,985,303	6,125,990	6,246,388	6,470,618	6,589,225	6,729,454	6,776,170	6,610,798
Reserves	1,353,101	1,361,968	1,361,968	1,381,526	1,381,526	1,381,526	1,420,780	1,420,780	1,524,236	1,488,236	1,488,236	1,488,236	1,488,236
Financial result	3,683,930	3,776,944	3,749,686	3,839,191	3,802,869	3,777,392	3,773,790	3,803,197	3,763,520	3,786,495	3,823,239	4,056,832	4,251,193
	696,780	605,651	577,293	644,784	733,765	826,385	931,420	1,022,411	1,182,862	1,313,494	1,417,979	1,231,102	871,369

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Exchange rate: BGN / USD 1		1.56005	1.51992	1.53845	1.53194	1.52193	1.54489	1.54051	1.48169	1.48506	1.50983	1.48046	1.46856	1.43358
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS														
FOREIGN ASSETS (NET)		11,465,880	12,069,815	12,077,928	12,577,501	11,845,696	12,275,575	12,166,942	12,551,334	13,211,297	12,489,264	13,103,870	13,445,129	13,482,474
Foreign assets		13,695,462	14,618,009	14,805,829	15,689,694	15,345,221	15,977,354	16,390,713	17,044,465	16,975,946	16,279,805	16,182,469	17,077,449	17,866,944
Cash in foreign currency		14,367,972	15,266,237	15,425,700	16,301,426	15,937,628	16,543,969	16,947,190	17,579,971	17,482,272	16,806,813	16,722,261	17,594,047	17,957,526
o/w EUR		7,788	8,658	10,754	8,838	7,855	7,746	7,739	5,669	8,002	6,716	6,543	14,028	8,413
Deposits in BGN		6,977	7,798	9,494	7,828	6,524	6,472	6,664	4,844	7,080	5,687	5,880	12,998	7,167
in foreign currency		3,457,851	4,665,236	4,363,691	5,254,412	4,395,283	5,015,792	4,926,525	4,975,739	4,218,205	3,572,477	2,963,170	4,117,089	4,162,029
Repos in BGN														
in foreign currency		3,457,851	4,665,236	4,363,691	5,254,412	4,395,283	5,015,792	4,926,525	4,975,739	4,218,205	3,572,477	2,963,170	4,117,089	4,162,029
o/w EUR		3,351,687	4,557,977	4,257,741	5,224,451	4,360,330	4,980,583	4,855,952	4,906,195	4,087,341	3,523,534	2,918,690	4,054,958	4,115,341
Loans in BGN														
in foreign currency														
o/w EUR														
Securities other than shares in BGN		9,455,228	9,145,382	9,686,332	9,585,937	10,129,276	10,132,115	10,607,279	11,162,332	11,798,102	11,725,668	12,258,553	12,007,761	12,352,517
in foreign currency		9,455,228	9,145,382	9,686,332	9,585,937	10,129,276	10,132,115	10,607,279	11,162,332	11,798,102	11,725,668	12,258,553	12,007,761	12,352,517
o/w EUR		9,455,228	9,145,382	9,686,332	9,585,937	10,129,276	10,132,115	10,607,279	11,162,332	11,798,102	11,725,668	12,258,553	12,007,761	12,352,517
Shares and other equity in BGN		23,706	23,706	23,706	23,706	23,706	23,706	23,706	23,706	23,706	30,672	29,317	29,317	29,317
in foreign currency		23,706	23,706	23,706	23,706	23,706	23,706	23,706	23,706	23,706	30,672	29,317	29,317	29,317
o/w EUR										10	6,976	6,976	6,976	6,976
Monetary gold and SDR holdings ¹		1,357,165	1,347,192	1,257,947	1,334,973	1,287,577	1,265,609	1,268,926	1,285,873	1,283,187	1,332,461	1,360,431	1,322,341	1,314,979
Accrued interest receivable in BGN		66,234	76,063	83,270	93,560	93,931	99,001	113,015	126,652	151,070	138,819	104,247	103,511	90,271
in foreign currency		66,234	76,063	83,270	93,560	93,931	99,001	113,015	126,652	151,070	138,819	104,247	103,511	90,271
o/w EUR		65,802	75,737	82,832	93,034	93,471	98,436	112,339	126,569	150,841	138,530	104,048	103,203	89,858
Less: foreign liabilities		672,510	648,228	619,871	611,732	592,407	566,615	556,477	535,506	506,326	527,008	539,792	516,598	90,582
Deposits in BGN											17,112	44,634	52,632	90,582
in foreign currency											3,038	14,503	4,504	5,897
o/w EUR											14,074	30,131	48,128	84,685
Repos in BGN											14,074	30,131	48,128	84,685
in foreign currency														
o/w EUR														
Loans ²		672,510	648,228	619,871	611,732	592,407	566,615	556,477	535,506	506,326	509,896	495,158	463,966	-
Accrued interest payable in BGN														
in foreign currency														
o/w EUR														
CLAIMS ON GENERAL GOVERNMENT		-2,429,303	-2,750,151	-2,930,240	-3,314,956	-3,702,094	-3,902,574	-4,422,740	-4,691,680	-3,961,933	-3,990,767	-3,280,885	-3,836,614	-4,587,133

Table 2

BNB Analytical Reporting		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BGN'000														
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity		3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537
in BGN		3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537	3,537
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
FIXED ASSETS		151,645	153,360	154,876	157,428	158,062	158,859	160,237	161,209	162,580	162,865	162,992	159,946	160,006
OTHER ITEMS (NET)		-27,195	-26,674	-27,808	-29,936	-30,764	-33,335	-36,539	-37,931	-40,567	-38,910	-35,917	-30,923	-32,614
Other assets		1,422,504	1,409,189	1,411,142	1,409,027	1,402,910	1,411,076	1,409,313	1,380,367	1,380,200	1,390,487	1,377,936	1,371,720	1,353,367
in BGN		28,898	30,024	28,998	28,701	27,243	26,043	24,918	23,819	23,567	24,410	25,310	25,067	25,319
in foreign currency		1,393,606	1,379,165	1,382,144	1,380,326	1,375,667	1,385,033	1,384,395	1,356,548	1,356,633	1,366,077	1,352,626	1,346,653	1,328,048
o/w EUR		41	84	137	41	84	138	40	83	138	39	82	137	40
Less: other liabilities		1,449,699	1,435,863	1,438,950	1,438,963	1,433,674	1,444,411	1,445,852	1,418,298	1,420,767	1,429,397	1,413,853	1,402,643	1,385,981
in BGN		57,794	58,389	58,521	60,109	59,486	60,854	62,557	62,849	65,069	63,865	62,190	57,462	59,261
in foreign currency		1,391,905	1,377,474	1,380,429	1,378,854	1,374,188	1,383,557	1,383,295	1,355,449	1,355,698	1,365,532	1,351,663	1,345,181	1,326,720
o/w EUR		223	261	276	391	430	455	685	746	855	992	787	290	353
LIABILITIES		11,465,880	12,069,815	12,077,928	12,577,501	11,845,696	12,275,575	12,166,942	12,551,334	13,211,297	12,488,264	13,103,870	13,445,129	13,482,474
RESERVE MONEY		8,676,788	9,251,498	9,338,889	9,743,736	9,051,759	9,544,347	9,395,932	9,820,703	10,482,113	9,662,876	10,209,527	10,338,963	10,556,514
Currency in circulation		5,674,522	5,780,296	5,977,068	6,200,199	6,317,672	6,422,655	6,404,768	6,328,129	6,888,576	6,443,828	6,408,773	6,435,912	6,637,047
Deposits of other MFIs		3,002,266	3,471,202	3,361,821	3,543,537	2,734,087	3,121,692	2,991,164	3,492,574	3,593,537	3,219,048	3,800,754	3,903,051	3,919,467
in BGN		1,298,485	1,230,523	1,153,361	1,277,007	1,240,823	1,405,887	1,445,822	1,413,262	1,540,229	1,378,847	1,316,296	1,270,179	1,186,471
in foreign currency		1,703,781	2,240,679	2,208,460	2,266,530	1,493,264	1,715,805	1,545,342	2,079,312	2,053,308	1,840,201	2,484,458	2,632,872	2,732,996
o/w EUR		1,699,340	2,236,352	2,204,081	2,262,169	1,488,932	1,711,407	1,540,957	2,075,094	2,049,081	1,835,903	2,480,244	2,628,692	2,732,996
LIABILITIES INCLUDED IN MONEY SUPPLY		813,979	825,666	817,146	817,924	791,896	728,498	748,814	656,131	632,371	661,995	663,910	880,161	854,545
DEPOSITS		813,979	825,666	817,146	817,924	791,896	728,498	748,814	656,131	632,371	661,995	663,910	880,161	854,545
Overnight deposits		91,818	94,505	148,985	146,763	176,691	117,258	127,751	152,011	129,236	149,711	124,763	242,983	116,980
in BGN		73,481	78,511	122,818	113,829	138,133	66,038	86,113	106,072	80,269	94,495	68,139	190,917	65,899
in foreign currency		72,428	78,393	114,841	112,834	135,713	65,899	85,744	105,911	80,061	93,689	67,457	100,371	65,692
o/w EUR		3	10	12	10	8	9	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY		1,050	108	7,965	985	2,412	130	369	161	208	806	682	90,546	207
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		18,337	15,994	26,167	32,934	38,558	51,220	41,638	45,939	48,967	55,216	56,624	52,066	51,081
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
Social security funds		18,266	15,672	25,831	32,483	38,139	47,666	41,567	45,799	48,752	54,947	56,370	50,202	49,724
Non-financial corporations		71	322	336	451	419	3,554	71	140	215	269	254	1,864	1,357
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		18,273	15,908	26,079	32,739	38,426	47,985	41,550	45,806	48,797	55,006	56,463	51,751	49,884
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		18,202	15,586	25,744	32,396	38,053	47,578	41,480	45,715	48,668	54,861	56,284	50,119	49,643
Financial corporations		71	322	335	343	373	407	70	91	129	145	179	1,632	241
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years		722,161	731,161	668,161	671,161	615,205	611,240	621,063	504,120	503,135	512,284	539,147	637,178	737,565
in BGN		685,000	694,000	631,000	634,000	575,000	576,035	578,035	460,025	459,020	468,020	498,020	461,140	561,285
Social security funds		620,000	630,000	580,000	579,000	529,000	529,000	531,000	429,000	429,000	429,000	445,000	445,000	445,000
Non-financial corporations		4,000	4,000	4,000	4,000	4,000	4,000	-	-	-	-	-	-	-
Financial corporations		61,000	60,000	47,000	51,000	42,000	43,000	47,000	31,000	30,000	39,000	53,000	16,000	116,000

Table 2

BNB Analytical Reporting													
BGN'000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Households and NPIISHs in foreign currency	37,161	37,161	37,161	37,161	40,205	35,205	43,028	44,095	44,115	44,264	41,127	176,038	176,280
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	23,470	23,470	23,470	23,470	23,470	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	13,691	13,691	13,691	13,691	16,735	13,691	21,514	22,581	22,601	22,750	19,613	154,524	154,766
Households and NPIISHs o/w EUR	37,161	37,161	37,161	37,161	37,161	35,205	43,028	35,205	35,205	35,205	35,205	164,290	166,245
Social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	23,470	23,470	23,470	23,470	23,470	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations	13,691	13,691	13,691	13,691	13,691	13,691	21,514	13,691	13,691	13,691	13,691	142,776	144,731
Households and NPIISHs	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY													
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN	1,975,113	1,992,651	1,921,893	2,015,841	2,002,041	2,002,730	2,022,196	2,074,500	2,096,813	2,163,393	2,230,433	2,226,005	2,071,415
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves	1,975,113	1,992,651	1,921,893	2,015,841	2,002,041	2,002,730	2,022,196	2,074,500	2,096,813	2,163,393	2,230,433	2,226,005	2,071,415
Funds contributed by owners	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves	1,860,544	1,855,035	1,760,778	1,824,896	1,784,855	1,758,876	1,749,479	1,773,042	1,765,348	1,797,924	1,832,776	1,795,695	1,920,574
Financial result	94,569	117,616	141,115	170,945	197,186	223,854	252,717	281,458	311,465	345,469	377,657	410,310	130,841

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MIFs		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Exchange rate: BGN / USD 1		1.56005	1.51992	1.53845	1.53194	1.52193	1.54489	1.54051	1.48169	1.48506	1.50983	1.48046	1.46856	1.43358
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS		24,441,514	25,172,752	25,957,462	26,536,070	27,304,392	28,000,596	28,685,064	29,127,269	30,698,922	30,775,179	31,214,719	31,692,489	32,159,219
FOREIGN ASSETS (NET)		-147,515	260,675	328,692	435,980	1,841,841	1,800,147	2,132,171	1,537,972	1,658,445	1,809,913	465,896	-100,032	-892,868
Foreign assets		5,733,340	6,002,743	6,019,683	6,084,145	7,412,590	7,865,338	8,153,128	7,815,739	8,267,514	7,335,208	7,089,637	7,136,560	6,563,965
Cash in foreign currency		250,693	270,576	303,073	342,443	302,531	295,730	268,283	272,788	329,735	290,322	276,722	272,800	300,572
o/w EUR		162,664	169,347	185,258	216,640	185,222	184,470	167,881	171,508	221,716	177,407	174,986	176,399	197,082
Deposits		3,905,960	4,150,606	4,163,983	4,226,962	5,597,184	6,106,086	6,225,035	5,778,636	6,216,741	5,288,637	5,107,579	5,150,991	4,662,531
in BGN		293,151	284,546	288,031	283,513	504,991	496,329	659,531	662,680	631,818	659,544	717,729	671,338	688,824
in foreign currency		3,612,809	3,866,060	3,875,952	3,943,449	5,092,193	5,609,757	5,565,504	5,115,956	5,584,923	4,629,093	4,389,850	4,479,623	3,973,707
o/w EUR		2,208,266	2,349,206	2,343,881	2,421,716	3,284,430	3,722,401	3,399,996	3,140,043	3,620,096	3,000,374	2,657,621	2,786,081	2,394,278
Repos		51,369	70,895	51,881	4,729	4,729	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		51,369	70,895	51,881	4,729	4,729	-	-	-	-	-	-	-	-
o/w EUR		51,369	70,895	51,881	4,729	4,729	-	-	-	-	-	-	-	-
Loans		194,454	228,672	255,649	270,942	267,744	272,250	274,325	280,680	258,050	251,075	261,125	267,838	265,003
in BGN		7,919	8,291	7,296	7,529	9,286	7,707	5,546	8,198	4,540	5,199	6,343	22,527	17,023
in foreign currency		186,535	220,381	248,353	263,413	258,458	264,543	268,779	272,482	253,510	245,876	254,782	245,311	247,980
o/w EUR		147,316	181,514	213,341	232,425	225,926	231,421	240,298	249,167	230,378	222,922	226,167	215,758	219,380
Securities other than shares		1,324,210	1,275,159	1,234,234	1,227,996	1,229,301	1,178,818	1,372,790	1,470,695	1,449,836	1,491,900	1,430,992	1,431,536	1,322,610
in BGN		34,095	34,028	33,944	34,016	34,039	34,012	198,027	250,942	252,374	252,505	250,455	249,616	249,723
in foreign currency		1,290,115	1,241,131	1,200,290	1,193,980	1,195,262	1,144,806	1,174,763	1,219,753	1,197,462	1,239,395	1,180,537	1,181,924	1,072,887
o/w EUR		685,454	667,580	615,433	610,262	609,899	555,402	573,612	615,473	535,411	578,079	503,439	504,139	451,557
Shares and other equity		6,654	6,835	10,863	11,073	11,101	12,454	12,695	12,940	13,152	13,274	13,219	13,425	13,249
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		6,654	6,835	10,863	11,073	11,101	12,454	12,695	12,940	13,152	13,274	13,219	13,425	13,249
o/w EUR		6,634	6,816	10,844	10,933	10,961	11,724	11,926	11,931	11,949	11,969	11,992	12,167	12,199
Less: foreign liabilities		5,880,855	5,742,068	5,690,991	5,648,165	5,570,749	6,065,191	6,020,957	6,277,767	6,609,069	5,525,295	6,623,741	7,236,592	7,456,833
Deposits		5,635,772	5,473,737	5,224,975	5,392,073	5,315,027	5,653,567	5,765,453	5,977,441	6,123,908	5,225,553	6,321,253	6,754,093	7,157,706
in BGN		307,621	285,781	292,071	298,794	287,883	299,669	465,800	473,361	569,811	493,011	531,223	459,209	460,349
in foreign currency		5,328,151	5,187,956	4,932,904	5,093,279	5,027,144	5,353,898	5,299,653	5,504,080	5,554,097	4,732,542	5,790,030	6,294,894	6,697,357
o/w EUR		5,027,467	4,931,191	4,629,437	4,813,234	4,780,395	5,091,183	4,899,433	5,117,800	5,120,656	4,507,698	5,571,299	6,102,260	6,502,045
Repos		12,322	12,322	210,037	-	-	155,881	-	185,433	-	-	3,520	183,553	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		12,322	12,322	210,037	-	-	155,881	-	185,433	-	-	3,520	183,553	-
o/w EUR		12,322	12,322	210,037	-	-	155,881	-	185,433	-	-	3,520	183,553	-
Securities ¹		232,761	256,009	255,979	256,092	255,722	255,743	255,504	300,326	299,728	299,742	298,968	298,946	299,127
in BGN		1,105	1,100	1,100	1,100	1,113	1,113	1,113	45,800	45,294	45,293	44,470	44,470	44,437
in foreign currency		231,656	254,909	254,879	254,992	254,609	254,630	254,391	254,526	254,434	254,449	254,498	254,476	254,690
o/w EUR		230,941	254,212	254,174	254,290	254,378	254,400	254,391	254,526	254,434	254,449	254,498	254,476	254,690
RESERVES IN THE BNB		3,469,170	3,945,530	3,823,252	4,036,390	3,216,305	3,630,050	3,502,464	3,978,759	4,244,255	3,752,595	4,315,065	4,419,547	4,440,431
Cash in levs		484,937	496,500	474,159	513,616	488,647	506,001	524,025	502,952	657,903	543,246	529,116	524,342	537,212
Deposits		2,984,233	3,449,030	3,349,093	3,522,774	2,727,658	3,124,049	2,978,439	3,475,807	3,586,352	3,209,349	3,785,949	3,895,205	3,903,219
in BGN		1,280,453	1,208,354	1,140,631	1,256,246	1,234,395	1,408,247	1,433,099	1,396,496	1,533,043	1,369,155	1,301,493	1,262,335	1,170,224
in foreign currency		1,703,780	2,240,676	2,208,462	2,266,528	1,493,263	1,715,802	1,545,340	2,079,311	2,053,309	1,840,194	2,484,456	2,632,870	2,732,995
o/w EUR		1,699,339	2,236,349	2,204,083	2,262,167	1,488,931	1,711,405	1,540,955	2,075,093	2,049,082	1,835,896	2,480,242	2,628,690	2,732,995
CLAIMS ON GENERAL GOVERNMENT		1,948,050	1,953,298	1,964,117	1,832,241	1,785,358	1,831,914	1,842,999	1,814,211	1,797,391	1,810,106	1,938,139	1,764,693	1,907,186

Table 3

Analytical Reporting of Other MFI's													
BGN'000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Central government (net)	1,868,289	1,873,991	1,884,697	1,753,215	1,699,163	1,741,982	1,736,985	1,700,939	1,677,004	1,690,829	1,814,315	1,641,564	1,785,281
Claims	2,709,390	2,756,668	2,794,122	2,756,427	2,743,190	2,787,145	2,793,974	2,792,652	2,786,716	2,776,281	2,858,768	2,735,666	2,788,152
Government securities	2,709,213	2,756,459	2,793,999	2,755,893	2,742,825	2,787,132	2,793,964	2,741,071	2,772,829	2,762,302	2,844,872	2,735,361	2,788,130
in BGN	1,521,306	1,555,271	1,574,049	1,535,210	1,543,462	1,571,115	1,540,540	1,537,349	1,543,225	1,508,460	1,512,868	1,528,039	1,553,157
in foreign currency	1,187,907	1,201,188	1,219,950	1,220,683	1,199,363	1,216,017	1,253,424	1,203,722	1,229,604	1,253,842	1,332,004	1,207,322	1,234,973
o/w EUR	776,586	780,478	783,965	783,302	768,478	773,747	793,057	807,501	834,231	839,443	922,225	822,955	851,555
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	177	209	123	534	365	13	10	51,581	13,887	13,979	13,896	305	22
in BGN	177	208	123	532	364	12	10	51,580	13,886	13,979	13,891	302	18
in foreign currency	-	1	-	2	1	1	-	1	1	-	5	3	4
o/w EUR	-	1	-	2	1	1	-	1	1	-	5	3	4
Less: liabilities	841,101	882,677	909,425	1,003,212	1,044,027	1,045,163	1,056,989	1,091,713	1,109,712	1,085,452	1,044,453	1,094,102	1,002,871
Deposits	841,101	882,677	909,425	1,003,212	1,044,027	1,045,163	1,056,989	1,091,713	1,109,712	1,085,452	1,044,453	1,094,102	1,002,871
in BGN	374,016	375,406	426,341	392,858	397,755	436,457	453,385	456,887	514,919	497,143	470,936	554,516	472,957
in foreign currency	467,085	507,271	483,084	610,354	646,272	608,706	603,604	634,826	594,793	588,309	573,517	539,586	529,914
o/w EUR	449,468	489,914	465,537	592,915	628,643	591,316	585,009	617,135	577,476	567,993	553,446	521,502	515,447
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	79,761	79,307	79,420	79,026	86,195	89,932	106,014	113,272	120,387	119,277	123,824	123,129	121,905
Securities other than shares	23,628	23,390	23,346	22,967	23,383	23,367	34,032	33,680	33,604	33,704	33,704	33,708	33,446
in BGN	7,666	7,457	7,458	7,491	7,494	7,494	8,040	8,034	7,958	7,953	7,983	7,988	7,727
in foreign currency	15,962	15,933	15,888	15,476	15,889	15,873	25,992	25,646	25,646	25,751	25,721	25,720	25,719
o/w EUR	15,962	15,933	15,888	15,476	15,889	15,873	25,992	25,646	25,646	25,751	25,721	25,720	25,719
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	56,133	55,917	56,074	56,059	62,812	66,565	71,982	79,592	86,783	85,573	90,120	89,421	88,459
in BGN	32,740	32,520	32,690	32,697	39,291	44,538	50,091	57,724	61,874	61,165	65,734	66,732	65,704
in foreign currency	23,393	23,397	23,384	23,362	23,521	22,027	21,891	21,868	24,909	24,408	24,386	22,689	22,755
o/w EUR	23,393	23,397	23,384	23,362	23,521	22,027	21,891	21,868	24,909	24,408	24,386	22,689	22,755
CLAIMS ON NON-GOVERNMENT SECTOR	19,374,031	19,344,576	20,131,869	20,603,366	20,777,446	21,198,983	21,653,451	22,218,924	23,180,678	23,664,179	24,752,240	25,873,483	27,011,843
Non-financial corporations	11,673,146	11,395,406	11,878,046	12,198,781	12,360,987	12,535,336	12,878,239	13,072,788	13,640,723	14,003,191	14,829,536	15,635,944	16,352,787
Repos	5,833	5,842	10,398	10,345	10,219	10,306	5,858	5,869	6,385	6,398	7,410	7,808	8,400
in BGN	3,877	3,886	3,846	3,793	3,804	3,891	3,902	3,913	4,429	4,442	5,454	5,852	6,444
in foreign currency	1,956	1,956	6,552	6,552	6,415	6,415	1,956	1,956	1,956	1,956	1,956	1,956	1,956
o/w EUR	1,956	1,956	6,552	6,552	6,415	6,415	1,956	1,956	1,956	1,956	1,956	1,956	1,956
Loans	11,391,302	11,098,594	11,567,162	11,897,652	12,043,578	12,213,390	12,545,886	12,718,619	13,248,415	13,595,915	14,424,161	15,226,740	15,937,680
in BGN	3,998,954	4,072,979	4,224,785	4,317,323	4,364,794	4,521,545	4,555,906	4,688,879	4,978,417	5,063,803	5,207,320	5,464,048	5,664,214
in foreign currency	7,392,348	7,025,615	7,342,377	7,580,329	7,678,784	7,691,845	7,989,980	8,029,740	8,269,998	8,532,112	9,216,841	9,762,692	10,273,466
o/w EUR	6,875,458	6,588,770	6,908,250	7,154,026	7,243,833	7,282,596	7,557,848	7,628,987	7,896,934	8,088,628	8,842,085	9,388,681	9,901,362
Securities other than shares	210,609	225,120	225,899	212,874	232,691	225,597	238,920	241,522	303,363	310,330	316,739	310,318	309,738
in BGN	18,559	23,568	24,522	24,560	24,137	21,359	21,042	20,112	39,073	39,872	39,416	39,257	39,491

Table 3

Analytical Reporting of Other MFIs													
BGN'000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
in foreign currency	192,050	201,552	201,377	188,314	208,554	204,238	217,878	221,410	264,290	270,458	277,323	271,061	270,247
o/w EUR	190,490	200,032	199,839	186,782	207,032	202,693	216,337	219,928	262,805	268,948	275,843	269,592	268,813
Shares and other equity	65,402	65,850	74,587	77,910	74,499	86,043	87,575	106,778	82,560	90,548	81,226	91,078	96,969
in BGN	65,402	65,850	74,587	77,910	74,499	86,043	87,575	106,778	82,560	90,548	81,226	91,078	96,969
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	364,833	360,126	369,843	393,578	410,948	412,644	420,798	459,212	495,394	443,252	446,929	448,672	475,772
Repos	53,496	49,313	56,160	56,132	49,708	42,285	43,920	52,059	44,155	30,962	26,109	22,838	29,487
in BGN	28,766	25,875	32,276	32,423	29,198	20,168	33,657	40,539	33,208	24,072	18,263	15,703	17,905
in foreign currency	24,730	23,438	23,884	23,709	20,510	22,117	10,263	11,520	10,947	6,890	7,846	7,135	11,582
o/w EUR	21,267	21,811	22,184	22,017	18,828	20,410	8,560	11,135	9,888	5,813	6,876	6,172	10,722
Loans	189,626	187,333	178,866	205,618	227,869	228,937	233,780	225,440	262,790	222,240	232,021	236,468	256,879
in BGN	52,380	51,113	43,914	39,833	57,439	59,980	69,176	68,371	73,567	35,888	39,159	41,639	55,576
in foreign currency	137,246	136,220	134,952	165,785	170,430	168,957	164,604	157,069	189,223	186,352	192,862	194,829	201,303
o/w EUR	137,245	134,497	134,952	165,784	170,115	168,637	164,204	156,690	188,948	186,073	189,658	191,340	198,139
Securities other than shares	68,793	70,127	78,420	74,581	74,594	81,439	79,969	117,813	113,149	112,264	115,437	116,403	116,044
in BGN	42,255	41,751	41,602	41,631	40,930	41,371	41,303	45,855	45,878	45,347	45,619	45,568	45,567
in foreign currency	26,538	28,376	36,818	32,950	33,664	40,068	38,666	71,958	67,271	66,917	69,818	70,835	70,477
o/w EUR	26,538	28,376	36,818	32,950	33,664	40,068	38,666	71,958	67,271	66,917	69,818	70,835	70,477
Shares and other equity	52,918	53,353	56,397	57,247	58,777	59,983	63,129	63,900	75,300	77,786	73,362	72,963	73,362
in BGN	52,918	53,353	56,397	57,247	58,777	59,983	63,129	63,900	75,300	77,786	73,362	72,963	73,362
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs	7,336,052	7,589,044	7,883,980	8,011,007	8,005,511	8,251,003	8,354,414	8,686,924	9,044,561	9,217,736	9,475,775	9,788,867	10,183,284
Repos	-	-	-	-	-	-	-	-	-	8	8	714	1,346
in BGN	-	-	-	-	-	-	-	-	-	8	8	714	1,346
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	7,336,052	7,589,044	7,883,980	8,011,007	8,005,511	8,251,003	8,354,414	8,686,924	9,044,561	9,217,728	9,475,767	9,788,153	10,181,938
in BGN	6,104,877	6,337,424	6,556,925	6,650,371	6,594,244	6,782,095	6,820,684	7,084,950	7,324,285	7,436,882	7,624,567	7,862,395	8,158,050
in foreign currency	1,231,175	1,251,620	1,327,055	1,360,636	1,411,267	1,468,908	1,533,730	1,601,974	1,720,276	1,780,846	1,851,200	1,925,758	2,023,888
o/w EUR	1,192,785	1,208,465	1,278,647	1,309,828	1,357,442	1,412,517	1,475,124	1,541,578	1,656,636	1,714,955	1,783,869	1,858,503	1,957,088
FIXED ASSETS	1,498,632	1,511,666	1,501,371	1,527,949	1,549,308	1,557,572	1,566,828	1,594,449	1,638,418	1,653,272	1,681,587	1,700,889	1,727,725
OTHER ITEMS (NET)	-1,700,854	-1,842,993	-1,791,839	-1,899,856	-1,865,866	-2,018,070	-2,012,849	-2,017,046	-1,820,265	-1,914,886	-1,938,208	-1,966,091	-2,035,098
Accounts between other MFIs (net)	9,272	4,559	5,028	18,586	3,567	673	-47,753	6,926	2,943	12,233	13,372	7,526	-53,915
Claims on other MFIs	2,198,743	2,090,102	2,335,524	2,063,764	2,274,619	2,446,155	2,425,602	2,364,784	2,764,102	2,774,829	3,147,174	3,339,474	2,550,399
in BGN	1,098,167	1,188,825	1,190,128	1,148,495	1,356,591	1,416,447	1,379,635	1,363,026	1,520,235	1,423,522	1,490,326	1,581,680	1,160,586
in foreign currency	1,100,576	901,277	1,145,396	915,269	918,028	1,029,708	1,045,967	1,001,758	1,243,867	1,351,307	1,656,848	1,757,794	1,389,813
o/w EUR	612,066	662,901	782,172	632,090	695,035	735,907	803,810	778,466	929,736	1,089,930	1,267,792	1,266,414	1,064,339
Less: liabilities to other MFIs	2,189,471	2,085,543	2,330,496	2,045,178	2,271,052	2,445,482	2,473,355	2,357,858	2,761,159	2,762,596	3,133,802	3,331,948	2,604,314
in BGN	1,096,397	1,191,652	1,192,356	1,144,859	1,358,214	1,422,829	1,437,955	1,369,252	1,526,083	1,418,006	1,531,338	1,663,855	1,300,884
in foreign currency	1,093,074	893,891	1,138,140	900,319	912,838	1,022,663	1,035,406	988,606	1,235,076	1,344,590	1,602,464	1,668,093	1,303,430
o/w EUR	601,679	654,356	771,953	617,904	686,759	725,486	790,164	763,074	927,504	1,081,810	1,213,451	1,172,939	977,158
Other (net)	-1,710,126	-1,847,552	-1,796,867	-1,918,442	-1,869,433	-2,018,743	-1,965,096	-2,023,972	-1,823,208	-1,927,119	-1,951,590	-1,973,617	-1,981,183
Other unclassified assets	621,164	700,401	757,845	626,301	659,915	641,689	632,101	644,356	616,020	609,228	690,390	778,843	797,129
in BGN	347,049	358,997	377,328	340,711	336,373	306,925	364,418	371,941	341,409	357,121	376,251	422,355	444,481
in foreign currency	274,115	341,404	380,517	285,590	323,542	334,764	267,683	272,415	274,611	252,107	314,139	356,488	352,648
o/w EUR	192,051	242,950	251,993	204,829	241,810	244,449	208,355	211,884	214,136	196,634	256,741	298,712	294,387

Table 3

Analytical Reporting of Other MIFs		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BGN/000														
Less: other unclassified liabilities		2,331,290	2,547,953	2,554,712	2,544,743	2,529,348	2,660,432	2,597,197	2,668,328	2,439,228	2,536,347	2,641,970	2,752,460	2,778,312
in BGN		1,664,000	1,789,044	1,806,948	1,836,166	1,843,437	1,887,557	1,897,641	1,960,636	1,774,600	1,884,833	1,973,548	2,006,824	1,988,410
in foreign currency		667,290	758,909	747,764	708,577	685,911	772,875	699,556	707,692	664,628	651,514	668,422	745,636	789,902
o/w EUR		440,254	524,673	490,113	488,538	456,659	548,717	474,092	483,108	502,679	474,535	479,283	560,860	602,231
LIABILITIES		24,441,514	25,172,752	25,957,462	26,536,070	27,304,392	28,000,596	28,685,064	29,127,269	30,698,922	30,775,179	31,214,719	31,692,489	32,159,219
Liabilities to the BNB		255	255	255	255	256	255	256	256	256	256	255	255	260
in BGN		255	255	255	255	256	255	256	256	256	256	255	255	260
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY		19,767,136	20,458,239	21,215,382	21,678,174	22,364,779	22,966,227	23,536,918	23,879,716	25,198,339	25,217,227	25,564,679	25,963,646	26,424,790
DEPOSITS		19,763,847	20,451,276	21,196,513	21,656,444	22,341,782	22,934,376	23,500,002	23,833,277	25,157,567	25,182,079	25,537,483	25,934,004	26,393,602
Overnight deposits		7,148,792	7,706,947	7,791,831	8,348,971	8,498,955	8,716,694	9,013,517	9,216,016	9,718,530	9,904,211	9,997,152	10,114,555	10,199,124
in BGN		4,845,815	5,066,040	5,227,200	5,604,612	5,728,752	5,893,848	6,173,184	6,271,266	6,727,989	6,883,585	6,931,281	6,830,848	6,946,978
Local government and SSFs		336,132	367,681	330,857	330,766	323,155	321,846	385,329	440,578	357,271	417,631	446,373	506,673	569,414
Non-financial corporations		2,691,008	2,876,989	3,024,658	3,306,878	3,408,702	3,542,311	3,732,194	3,749,712	4,113,926	4,173,819	4,148,132	3,993,826	3,963,442
Financial corporations		160,175	188,692	170,656	207,171	193,728	186,224	214,090	223,716	245,637	340,721	355,274	332,721	320,515
Households and NPISHs		1,658,500	1,632,678	1,701,029	1,759,797	1,803,167	1,843,467	1,841,571	1,857,260	2,011,155	1,951,414	1,981,502	1,997,628	2,093,607
in foreign currency		2,302,977	2,640,907	2,564,631	2,744,359	2,770,203	2,822,846	2,840,333	2,944,750	2,990,541	3,020,626	3,065,871	3,283,707	3,252,146
Local government and SSFs		21,340	21,357	20,078	18,089	15,811	13,671	9,424	27,382	25,004	19,197	21,437	24,596	25,542
Non-financial corporations		1,629,198	1,872,103	1,802,875	1,961,230	1,986,224	2,022,242	1,982,263	2,073,719	2,028,043	2,115,467	2,145,761	2,314,328	2,292,038
Financial corporations		41,775	116,218	62,830	71,499	47,919	43,997	82,245	77,446	90,228	88,812	85,425	119,995	90,230
Households and NPISHs		610,664	631,229	678,848	693,541	720,249	742,936	766,404	766,203	847,266	797,150	813,248	824,788	844,336
o/w EUR		1,668,615	1,932,501	1,978,440	2,068,259	2,087,858	2,072,180	2,106,261	2,203,179	2,276,831	2,407,541	2,358,509	2,534,867	2,563,936
Local government and SSFs		20,716	20,814	19,550	17,541	15,184	12,968	8,841	26,871	24,499	18,777	21,012	23,956	25,240
Non-financial corporations		1,184,993	1,351,283	1,407,378	1,484,375	1,495,938	1,469,501	1,447,266	1,531,389	1,509,882	1,694,986	1,623,072	1,748,854	1,783,252
Financial corporations		34,832	109,630	55,691	56,555	41,291	38,712	71,930	60,822	78,668	75,164	73,331	106,033	76,070
Households and NPISHs		428,074	450,774	495,821	509,788	535,445	550,999	578,224	584,097	663,792	618,614	641,094	656,024	679,374
Deposits with agreed maturity up to 2 years		10,265,999	10,356,786	10,984,523	10,839,129	11,341,905	11,661,765	11,875,033	11,961,882	12,634,040	12,495,106	12,682,542	12,906,810	13,258,687
in BGN		4,465,199	4,542,255	4,716,632	4,678,453	5,000,000	5,018,453	5,160,956	5,325,134	5,483,047	5,201,709	5,337,578	5,545,416	5,677,079
Local government and SSFs		99,728	110,738	122,254	135,889	139,127	139,467	137,663	145,290	162,824	173,457	195,524	232,476	259,236
Non-financial corporations		1,255,638	1,227,706	1,349,713	1,276,724	1,522,820	1,522,739	1,585,359	1,684,716	1,734,593	1,387,434	1,329,014	1,421,023	1,494,304
Financial corporations		429,663	444,185	480,616	462,692	480,202	483,841	543,269	584,892	621,771	620,594	741,698	773,690	746,570
Households and NPISHs		2,680,170	2,759,626	2,764,049	2,803,148	2,857,851	2,872,406	2,894,665	2,910,236	2,963,859	3,020,224	3,071,342	3,118,227	3,176,969
in foreign currency		5,800,800	5,814,531	6,267,891	6,160,676	6,341,905	6,643,312	6,714,077	6,636,748	7,150,993	7,293,397	7,344,964	7,361,394	7,581,608
Local government and SSFs		10,829	10,691	10,742	11,413	11,384	11,496	22,009	12,163	12,153	12,008	11,924	23,886	23,786
Non-financial corporations		1,128,282	1,088,435	1,444,243	1,257,021	1,334,715	1,541,681	1,497,628	1,327,218	1,605,428	1,624,890	1,641,444	1,595,686	1,782,222
Financial corporations		163,227	177,026	158,471	142,275	157,910	153,942	149,969	155,040	169,236	158,803	152,614	146,418	144,109
Households and NPISHs		4,498,462	4,538,379	4,654,435	4,749,967	4,837,896	4,936,193	5,044,471	5,142,327	5,364,176	5,497,696	5,538,982	5,595,404	5,631,491
o/w EUR		3,681,277	3,773,506	4,127,776	4,074,086	4,240,772	4,524,382	4,592,688	4,560,020	5,020,953	5,144,273	5,249,260	5,322,310	5,500,548
Local government and SSFs		6,487	6,461	6,461	7,084	7,084	7,131	17,656	7,977	7,957	7,712	7,711	19,707	19,707
Non-financial corporations		823,903	821,098	1,091,719	954,644	1,007,429	1,218,160	1,164,941	969,834	1,205,368	1,221,635	1,248,788	1,236,009	1,334,095
Financial corporations		142,436	155,559	138,063	124,465	136,373	131,398	128,060	133,407	144,520	136,712	133,055	125,197	124,592
Households and NPISHs		2,708,451	2,790,388	2,891,533	2,987,893	3,089,886	3,167,693	3,282,031	3,448,802	3,663,108	3,778,214	3,859,706	3,941,397	4,022,154
Deposits redeemable at notice up to 3 months		2,339,056	2,387,543	2,420,159	2,468,344	2,500,922	2,555,917	2,611,452	2,655,379	2,804,997	2,782,762	2,857,789	2,912,639	2,935,791
in BGN		1,176,209	1,183,502	1,209,606	1,228,861	1,250,212	1,286,380	1,286,096	1,283,226	1,356,041	1,362,811	1,382,944	1,413,234	1,437,763
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		9,213	10,548	14,945	9,540	8,102	17,332	15,780	13,470	28,620	26,217	16,104	18,379	10,449

Table 3

Analytical Reporting of Other MFIs													
BGN'000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Financial corporations	240	1,000	-	1,265	2,000	500	-	-	500	2,000	1,500	1,000	1,000
Households and NPIs	1,166,756	1,171,954	1,194,661	1,218,056	1,240,110	1,268,548	1,270,316	1,269,756	1,326,921	1,334,594	1,365,340	1,393,855	1,426,314
in foreign currency	1,162,847	1,204,041	1,210,553	1,239,483	1,250,710	1,269,537	1,325,356	1,372,153	1,448,956	1,419,951	1,474,845	1,499,405	1,498,028
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	10,897	55,848	24,355	20,472	8,069	8,358	20,634	20,551	40,091	12,326	27,160	17,671	13,336
Financial corporations	-	-	-	965	-	-	-	35,205	-	587	-	6,845	-
Households and NPIs	1,151,950	1,148,193	1,186,198	1,218,046	1,242,641	1,261,179	1,304,722	1,316,397	1,408,865	1,407,038	1,447,685	1,474,889	1,484,892
o/w EUR	751,413	776,063	795,490	828,567	844,515	862,220	919,409	981,788	1,059,155	1,032,518	1,092,728	1,114,824	1,129,134
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	6,615	34,625	9,532	15,058	955	2,427	14,428	10,111	31,916	4,760	20,406	9,063	10,237
Financial corporations	-	-	-	-	-	-	-	35,205	-	587	-	6,845	-
Households and NPIs	744,798	741,438	785,958	813,509	843,560	859,793	904,981	936,472	1,027,239	1,027,171	1,072,322	1,098,916	1,118,897
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	13,289	6,963	18,869	21,730	22,997	31,851	36,916	46,439	40,772	35,148	27,196	29,642	31,188
in BGN	13,289	6,963	18,610	21,471	22,738	31,851	36,916	46,439	40,772	35,148	27,196	23,522	23,276
in foreign currency	-	-	259	259	259	-	-	-	-	-	-	6,120	7,912
o/w EUR	-	-	259	259	259	-	-	-	-	-	-	6,120	7,912
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4,674,123	4,714,258	4,741,825	4,857,641	4,939,357	5,034,114	5,147,890	5,247,297	5,500,327	5,557,696	5,649,785	5,728,588	5,734,169
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	712,265	777,440	802,721	831,412	852,109	880,646	894,671	919,176	967,198	972,377	997,562	1,026,679	1,045,048
in BGN	272,391	283,900	282,403	297,077	303,267	305,816	306,608	309,305	341,918	330,565	343,251	357,403	364,999
in foreign currency	439,874	493,540	520,318	534,335	548,842	574,830	588,063	609,871	625,280	641,812	654,311	669,276	680,049
o/w EUR	263,027	318,414	334,939	351,002	365,460	388,021	401,320	427,938	443,959	456,106	470,195	484,671	499,131
Debt securities issued over 2 years	203,160	184,906	172,050	176,569	171,139	170,895	149,425	156,233	159,324	160,487	153,202	151,744	149,738
in BGN	32,279	31,769	31,398	34,253	34,600	34,598	34,648	41,709	43,527	45,715	38,883	41,922	39,913
in foreign currency	170,881	153,137	140,652	142,316	136,539	136,297	114,777	114,524	115,797	114,772	114,319	109,822	109,825
o/w EUR	141,646	124,689	111,857	113,642	113,741	114,333	114,777	114,524	115,797	114,772	114,319	109,822	109,825
Capital and reserves	3,758,698	3,751,912	3,767,054	3,849,660	3,916,109	3,982,573	4,103,794	4,171,888	4,373,805	4,424,832	4,499,021	4,550,165	4,539,383
Funds contributed by owners	1,333,101	1,341,968	1,341,968	1,361,526	1,361,526	1,361,526	1,400,780	1,400,780	1,504,236	1,468,236	1,468,236	1,468,236	1,468,236
Reserves	1,823,386	1,921,909	1,988,908	2,014,295	2,018,004	2,018,516	2,024,311	2,030,155	1,998,172	1,988,571	1,990,463	2,261,137	2,330,619
Financial result	602,211	488,035	436,178	473,839	536,579	602,531	678,703	740,953	871,397	968,025	1,040,322	820,792	740,528

¹Including debt securities issued and MMFs shares/units held by non-residents.
Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN/000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Exchange rate: BGN / USD 1	1.56005	1.51992	1.53845	1.53194	1.52193	1.54489	1.54051	1.48169	1.48506	1.50983	1.48046	1.46856	1.43358
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB													
International reserves	14,344,266	15,242,531	15,401,994	16,277,720	15,913,922	16,520,263	16,923,484	17,556,265	17,458,566	16,776,141	16,692,944	17,564,730	17,928,209
Cash in foreign currency	7,788	8,658	10,754	8,838	7,855	7,746	7,739	5,669	8,002	6,716	6,543	14,028	8,413
o/w EUR	6,977	7,798	9,494	7,828	6,524	6,472	6,664	4,844	7,080	5,687	5,880	12,998	7,167
SDR holdings	9,546	1,524	1,527	10,618	2,395	2,411	9,250	1,595	1,595	9,256	2,408	2,397	6,739
Monetary gold	1,271,784	1,270,623	1,181,163	1,249,139	1,210,223	1,187,704	1,184,160	1,210,286	1,207,547	1,248,638	1,284,143	1,246,343	1,235,653
Monetary gold in BNB treasure	509,983	509,661	473,778	501,044	485,434	476,454	475,032	485,513	484,414	500,898	515,141	499,941	495,633
Monetary gold deposited with non-residents	761,801	760,962	707,385	748,095	724,789	711,250	709,128	724,773	723,133	747,740	769,002	746,402	740,020
Claims on non-resident banks	6,012,512	7,194,447	6,752,120	8,067,809	7,276,198	8,134,580	8,303,624	9,309,533	8,498,110	7,003,941	6,505,021	7,576,041	7,346,925
Deposits	3,457,851	4,665,236	4,363,691	5,254,412	4,395,283	5,015,792	4,926,525	4,975,739	4,218,205	3,572,477	2,963,170	4,117,089	4,162,029
Overnight	473,328	1,278,718	416,882	94,832	564,878	563,193	624,944	61,956	91,156	444,662	395,483	890,957	528,594
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	473,328	1,278,718	416,882	94,832	564,878	563,193	624,944	61,956	91,156	444,662	395,483	890,957	528,594
o/w EUR	452,967	1,171,459	397,085	64,871	529,925	527,984	554,371	56,125	79,097	395,719	351,003	828,826	481,906
Deposits with agreed maturity	2,984,523	3,386,518	3,946,809	5,159,580	3,830,405	4,452,599	4,301,581	4,913,783	4,127,049	3,127,815	2,567,687	3,226,132	3,633,435
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,984,523	3,386,518	3,946,809	5,159,580	3,830,405	4,452,599	4,301,581	4,913,783	4,127,049	3,127,815	2,567,687	3,226,132	3,633,435
o/w EUR	2,898,720	3,386,518	3,860,656	5,159,580	3,830,405	4,452,599	4,301,581	4,850,070	4,008,244	3,127,815	2,567,687	3,226,132	3,633,435
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	2,554,661	2,529,211	2,388,429	2,813,397	2,880,915	3,118,788	3,377,099	4,333,794	4,279,905	3,431,464	3,541,851	3,458,952	3,184,896
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,554,661	2,529,211	2,388,429	2,813,397	2,880,915	3,118,788	3,377,099	4,333,794	4,279,905	3,431,464	3,541,851	3,458,952	3,184,896
o/w EUR	2,554,661	2,529,211	2,388,429	2,813,397	2,880,915	3,118,788	3,377,099	4,333,794	4,279,905	3,431,464	3,541,851	3,458,952	3,184,896
Claims on non-resident governments	6,332,139	6,349,206	6,840,985	6,770,866	7,175,783	6,939,521	7,116,979	6,716,587	7,400,464	8,177,071	8,733,252	8,565,024	9,182,768
Reserve position in the IMF	75,835	75,045	75,257	75,216	74,959	75,494	75,516	73,992	74,045	74,567	73,880	73,601	72,587
Securities other than shares	6,256,304	6,274,161	6,765,728	6,695,650	7,100,824	6,864,027	7,041,463	6,642,595	7,326,419	8,102,504	8,659,372	8,491,423	9,110,181
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	6,256,304	6,274,161	6,765,728	6,695,650	7,100,824	6,864,027	7,041,463	6,642,595	7,326,419	8,102,504	8,659,372	8,491,423	9,110,181
o/w EUR	6,256,304	6,274,161	6,765,728	6,695,650	7,100,824	6,864,027	7,041,463	6,642,595	7,326,419	8,102,504	8,659,372	8,491,423	9,110,181
Claims on other non-residents	644,263	342,010	532,175	76,890	147,537	149,300	188,717	185,943	191,778	191,700	57,330	57,386	57,440
Securities other than shares	644,263	342,010	532,175	76,890	147,537	149,300	188,717	185,943	191,778	191,700	57,330	57,386	57,440
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	644,263	342,010	532,175	76,890	147,537	149,300	188,717	185,943	191,778	191,700	57,330	57,386	57,440
o/w EUR	644,263	342,010	532,175	76,890	147,537	149,300	188,717	185,943	191,778	191,700	57,330	57,386	57,440
Accrued interest receivable	66,234	76,063	83,270	93,560	93,931	99,001	113,015	126,652	151,070	138,819	104,247	103,511	90,271
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	66,234	76,063	83,270	93,560	93,931	99,001	113,015	126,652	151,070	138,819	104,247	103,511	90,271
o/w EUR	66,802	75,737	82,832	93,034	93,471	98,436	112,339	126,569	150,841	138,530	104,048	103,203	89,858

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Liabilities to non-resident governments	672,510	648,228	619,871	611,732	592,407	566,615	556,477	535,506	506,326	509,896	495,158	463,966	-
Liabilities to the IMF	672,510	648,228	619,871	611,732	592,407	566,615	556,477	535,506	506,326	509,896	495,158	463,966	-
Loans	672,510	648,228	619,871	611,732	592,407	566,615	556,477	535,506	506,326	509,896	495,158	463,966	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	672,510	648,228	619,871	611,732	592,407	566,615	556,477	535,506	506,326	509,896	495,158	463,966	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to other non-resident governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Overnight	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007	
BGN/000															
Exchange rate: BGN / USD 1		1.56005	1.51992	1.53845	1.53194	1.52193	1.54489	1.54051	1.48169	1.48506	1.50983	1.48046	1.46856	1.43358	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		11,391,302	11,098,594	11,567,162	11,897,652	12,043,578	12,213,390	12,545,886	12,718,619	13,248,415	13,595,915	14,424,161	15,226,740	15,937,680	
in BGN		2,129,675	1,922,293	1,995,771	2,606,454	3,622,738	3,729,483	3,902,671	4,032,716	4,208,492	4,259,709	4,457,676	4,755,388	4,929,399	
in foreign currency		1,016,839	1,008,414	1,035,953	1,209,316	1,625,592	1,725,146	1,745,728	1,815,795	1,976,712	1,995,262	2,076,286	2,184,266	2,196,028	
o/w EUR		1,112,836	913,879	959,818	1,397,138	1,997,146	2,004,337	2,156,943	2,216,921	2,231,780	2,264,447	2,381,390	2,571,122	2,733,371	
Loans		1,016,335	852,689	892,118	1,288,681	1,819,291	1,855,759	2,008,652	2,092,085	2,135,095	2,086,114	2,270,891	2,441,830	2,602,605	
Regular		9,261,627	9,176,301	9,571,391	9,291,198	8,420,840	8,483,907	8,685,903	9,039,923	9,336,206	9,966,485	10,471,352	11,008,281		
Loans with maturity up to 1 year		9,076,361	8,985,662	9,386,681	8,946,131	8,105,453	8,156,658	8,316,814	8,351,484	8,717,350	9,028,696	9,658,302	10,153,264	10,686,276	
in BGN		1,362,828	1,396,091	1,522,005	1,313,616	1,249,449	1,287,728	1,243,005	1,214,353	1,307,601	1,366,475	1,371,610	1,440,240	1,582,728	
in foreign currency		592,778	633,554	684,061	631,552	593,922	603,412	576,350	532,298	552,018	536,148	513,592	557,757	627,146	
o/w EUR		770,050	762,537	837,944	682,064	655,527	684,316	666,655	682,055	755,583	830,327	858,018	882,483	955,582	
Loans with maturity over 1 up to 5 years		699,995	705,893	786,982	646,183	623,064	634,470	593,721	601,972	678,401	756,008	772,614	797,611	870,689	
in BGN		5,071,351	5,036,396	5,128,733	4,718,003	3,952,676	3,981,841	4,014,160	4,035,126	4,224,330	4,293,919	4,542,648	4,785,736	4,921,212	
in foreign currency		1,723,427	1,745,503	1,786,883	1,666,946	1,336,930	1,350,329	1,353,766	1,423,435	1,472,225	1,526,647	1,552,782	1,612,023	1,653,597	
o/w EUR		3,347,924	3,290,893	3,341,850	3,051,057	2,615,746	2,631,512	2,660,394	2,611,691	2,752,105	2,767,272	2,989,866	3,173,713	3,267,615	
Loans with maturity over 5 years		3,116,908	3,081,459	3,140,151	2,877,969	2,476,806	2,506,960	2,543,168	2,501,570	2,636,994	2,655,865	2,888,498	3,077,566	3,175,224	
in BGN		2,642,182	2,553,175	2,735,943	2,914,512	2,903,328	2,887,089	3,059,649	3,102,004	3,185,419	3,368,302	3,744,044	3,927,288	4,182,336	
in foreign currency		574,067	588,730	618,524	652,731	674,355	708,152	750,694	773,937	843,561	873,112	928,576	966,693	1,035,106	
o/w EUR		2,068,115	1,964,445	2,117,419	2,261,781	2,228,973	2,178,937	2,308,955	2,328,067	2,341,858	2,495,190	2,815,468	2,960,595	3,147,230	
Bad and restructured ¹		1,961,571	1,863,979	2,011,755	2,175,621	2,167,030	2,115,377	2,241,703	2,264,019	2,280,204	2,437,529	2,756,736	2,915,434	3,103,021	
in BGN		185,266	190,639	184,710	345,020	315,387	327,249	326,401	334,420	322,573	307,510	308,183	318,088	322,005	
in foreign currency		91,843	96,778	99,364	156,778	133,995	134,506	129,368	143,414	133,901	132,634	136,084	143,309	152,337	
o/w EUR		93,423	93,861	85,346	188,289	181,392	192,743	197,033	191,006	188,672	174,876	172,099	174,779	169,668	
Loans TO HOUSEHOLDS AND NPISHS		80,649	84,750	77,244	165,572	157,642	170,030	170,604	169,341	166,240	153,112	153,346	156,240	149,823	
Overdraft		7,336,052	7,589,044	7,883,980	8,011,007	8,005,511	8,251,003	8,354,414	8,686,924	9,044,561	9,217,728	9,475,767	9,788,153	10,181,938	
in BGN		583,065	614,906	633,169	677,721	729,623	751,105	761,678	814,441	821,844	842,571	858,737	882,353	910,792	
in foreign currency		537,913	569,082	585,216	628,297	673,548	693,729	704,977	755,986	758,396	778,369	790,353	810,768	835,475	
o/w EUR		45,152	45,824	47,953	49,424	56,075	57,376	56,701	58,448	64,202	64,202	68,384	71,585	75,317	
Consumer loans		42,820	43,384	45,441	47,249	53,789	54,836	54,777	56,609	61,574	62,182	66,452	69,727	73,307	
Regular		3,772,119	3,849,921	3,945,279	3,948,858	3,793,206	3,878,935	3,838,175	3,913,365	3,971,363	4,004,832	4,080,693	4,217,365	4,360,031	
Loans with maturity up to 1 year		3,709,301	3,782,964	3,875,055	3,763,387	3,599,176	3,674,613	3,630,030	3,703,441	3,813,545	3,840,906	3,909,630	4,037,541	4,173,684	
in BGN		34,884	35,607	36,465	34,705	35,477	36,054	35,822	40,285	46,357	43,962	38,122	36,016	37,351	
in foreign currency		32,338	33,268	34,395	31,848	32,560	33,034	49,854	35,835	37,482	34,696	32,473	29,872	29,909	
o/w EUR		2,546	2,339	2,070	2,857	2,917	3,020	3,968	4,450	8,875	9,266	5,649	6,144	7,442	
Loans with maturity over 1 up to 5 years		2,160	1,894	1,609	2,496	2,593	2,696	3,718	4,198	8,600	8,720	4,718	4,743	6,113	
in BGN		1,748,315	1,726,858	1,709,690	1,585,493	1,537,169	1,512,309	1,484,331	1,473,115	1,471,847	1,453,904	1,444,592	1,449,466	1,483,384	
in foreign currency		1,724,097	1,702,553	1,684,898	1,561,822	1,514,042	1,488,005	1,459,814	1,448,865	1,449,444	1,430,625	1,421,056	1,423,893	1,456,695	
Loans with maturity over 5 years		24,218	24,305	24,792	23,671	23,127	24,304	24,517	24,250	22,403	23,279	23,536	25,573	26,689	
o/w EUR		22,463	22,487	22,992	21,757	21,131	22,331	22,382	22,199	20,389	21,321	21,562	23,649	25,021	
Loans with maturity over 1 up to 5 years		1,926,102	2,020,499	2,128,900	2,143,189	2,026,530	2,126,250	2,091,877	2,190,041	2,295,341	2,343,040	2,426,916	2,552,059	2,652,949	
in BGN		1,766,744	1,852,940	1,951,539	1,969,907	1,849,064	1,944,450	1,902,078	2,000,288	2,095,997	2,140,164	2,222,049	2,343,113	2,435,013	
in foreign currency		159,358	167,559	177,361	173,282	177,466	181,800	189,799	189,753	199,344	202,876	204,867	208,946	217,936	
o/w EUR		146,871	152,203	158,984	153,005	155,177	157,533	162,811	161,524	169,220	171,678	172,996	177,079	186,382	
Bad and restructured ¹		62,818	66,957	70,224	185,471	194,030	204,322	208,145	209,924	157,818	163,926	171,063	179,824	186,347	
in BGN		61,618	65,661	68,413	180,020	187,914	197,912	201,898	203,555	151,791	157,618	164,037	172,189	178,349	
in foreign currency		1,200	1,296	1,811	5,451	6,116	6,410	6,247	6,369	6,027	6,308	7,026	7,635	7,998	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BGN'000														
	o/w EUR	1,138	1,231	1,653	5,145	5,774	6,150	6,048	6,200	5,752	6,048	6,645	7,174	7,365
Loans for house purchase		2,269,450	2,381,729	2,527,417	2,603,444	2,722,002	2,842,898	2,995,097	3,186,147	3,419,840	3,540,469	3,683,565	3,803,448	3,990,325
Regular		2,250,999	2,360,634	2,501,397	2,506,803	2,619,487	2,738,692	2,894,713	3,083,458	3,347,401	3,465,774	3,607,272	3,724,379	3,906,244
Loans with maturity up to 1 year		4,092	4,559	6,838	4,705	4,132	3,920	3,781	3,034	2,262	2,376	2,018	2,197	1,921
in BGN		664	642	1,061	594	602	525	248	210	341	359	429	440	217
in foreign currency		3,428	3,917	5,777	4,111	3,530	3,395	3,533	2,824	1,921	2,017	1,589	1,757	1,704
o/w EUR		3,417	3,900	5,761	4,096	3,516	3,382	3,529	2,821	1,919	2,016	1,589	1,757	1,704
Loans with maturity over 1 up to 5 years		73,104	74,386	78,056	79,691	81,722	83,122	89,152	93,634	95,725	95,748	97,999	97,665	99,625
in BGN		35,348	36,605	38,184	38,772	39,040	40,492	41,915	44,367	45,623	45,511	46,641	46,996	49,418
in foreign currency		37,756	37,781	39,872	40,919	42,682	42,630	47,237	49,267	50,102	50,237	51,358	50,669	50,207
o/w EUR		37,058	37,092	39,208	40,307	42,082	42,056	46,577	48,578	49,441	49,574	50,722	50,072	49,684
Loans with maturity over 5 years		2,173,803	2,281,689	2,416,503	2,422,407	2,533,633	2,651,650	2,801,780	2,986,790	3,249,414	3,367,650	3,507,255	3,624,517	3,804,698
in BGN		1,449,066	1,525,094	1,619,442	1,621,541	1,691,868	1,765,629	1,863,974	1,979,731	2,137,855	2,204,696	2,283,765	2,353,092	2,459,321
in foreign currency		724,737	756,595	797,061	800,866	841,765	886,021	937,806	1,007,059	1,111,559	1,162,954	1,223,490	1,271,425	1,345,377
o/w EUR		706,207	736,846	775,496	779,766	819,939	863,632	915,092	983,502	1,086,384	1,137,055	1,197,328	1,245,525	1,319,648
Bad and restructured ¹		18,451	21,095	26,020	96,641	102,515	104,206	100,384	102,689	72,439	74,695	76,293	79,069	84,081
in BGN		13,587	15,538	15,760	66,148	71,266	73,391	71,912	72,261	48,390	48,810	50,131	50,628	53,686
in foreign currency		4,864	5,557	10,260	30,493	31,249	30,815	28,472	30,428	24,049	25,885	26,162	28,441	30,395
o/w EUR		4,603	5,297	10,004	29,108	29,981	29,648	27,590	29,593	23,742	25,510	25,716	28,053	29,897
Other loans		711,418	742,488	778,115	780,984	760,680	778,065	759,464	772,971	831,514	829,856	852,772	884,987	920,790
Regular		681,940	709,931	743,088	752,017	731,754	749,326	729,585	743,480	803,371	803,798	827,708	860,363	896,033
Loans with maturity up to 1 year		129,557	133,274	135,802	137,717	127,893	132,933	122,640	124,677	133,220	130,306	131,132	130,112	138,970
in BGN		98,387	102,098	103,785	103,566	95,695	99,439	90,635	93,218	101,498	99,166	98,910	98,527	106,256
in foreign currency		31,170	31,176	32,017	34,151	32,198	33,494	32,005	31,459	31,722	31,140	32,222	31,585	32,714
o/w EUR		30,510	30,560	31,406	33,454	31,609	32,965	31,595	31,021	31,285	30,672	31,763	31,166	32,322
Loans with maturity over 1 up to 5 years		388,963	413,931	434,561	425,581	409,209	415,345	402,489	410,258	447,501	448,927	464,786	488,404	511,832
in BGN		256,679	294,298	305,466	295,607	282,400	286,573	272,154	283,063	319,649	320,254	334,202	347,458	365,106
in foreign currency		132,284	119,633	129,095	129,974	126,809	128,772	130,335	127,195	127,852	128,673	130,584	140,946	146,726
o/w EUR		131,726	118,848	128,385	129,396	126,264	128,220	129,785	126,775	127,472	128,348	130,318	140,695	146,479
Loans with maturity over 5 years		163,420	162,726	172,725	188,719	194,652	201,048	204,456	208,545	222,650	224,565	231,790	241,847	245,231
in BGN		101,642	110,458	118,025	131,081	135,065	137,975	139,068	145,373	156,673	157,303	162,048	167,273	170,271
in foreign currency		61,778	52,268	54,700	57,638	59,587	63,073	65,388	63,172	65,977	67,262	69,742	74,574	74,960
o/w EUR		61,134	51,359	53,429	56,453	58,043	61,474	63,699	61,461	64,057	65,281	67,469	72,385	72,743
Bad and restructured ¹		29,478	32,557	35,027	28,967	28,926	28,739	29,879	29,491	28,143	26,058	25,064	24,624	24,757
in BGN		26,794	29,187	30,741	21,168	21,180	20,941	22,157	22,198	21,146	19,311	18,473	18,146	18,334
in foreign currency		2,684	3,370	4,286	7,799	7,746	7,798	7,722	7,293	6,997	6,747	6,591	6,478	6,423
o/w EUR		2,678	3,364	4,279	7,596	7,544	7,594	7,521	7,097	6,801	6,550	6,591	6,478	6,423

¹Until 30 June 2006 the indicator includes overdue principal, which is not paid. Since then the total amount of balance sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and restructured loans as per Ordinance No. 9 of BNB, is included.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
Depreciation	37,116	37,721	38,405	39,101	39,639	40,333	41,078	42,164	42,552	43,333	44,067	41,571	42,336
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007	
BGN'000															
Exchange rate: BGN / USD 1		1.56005	1.51992	1.53845	1.53194	1.52193	1.54489	1.54051	1.48169	1.48506	1.50983	1.48046	1.46856	1.43358	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
OTHER ASSETS, of which															
Accrued interest - total		196,050	194,420	203,421	185,713	194,084	219,020	218,861	229,902	247,905	207,239	218,205	223,598	246,486	
in BGN		89,321	92,574	101,101	85,372	85,176	96,616	101,243	105,769	116,206	99,590	100,646	105,812	118,729	
in foreign currency		106,729	101,846	102,320	100,341	108,908	122,404	117,618	124,133	131,699	107,649	117,559	117,786	127,757	
o/w EUR		81,777	77,053	74,636	83,283	88,127	97,797	91,235	97,049	101,776	88,462	94,433	91,153	100,337	
o/w Accrued interest on deposits		10,318	9,230	8,758	10,240	10,492	13,312	14,066	14,795	18,750	17,966	17,259	13,994	13,893	
in BGN		3,501	3,111	3,226	4,051	5,535	6,623	8,042	8,221	10,421	10,505	10,433	5,670	5,239	
in foreign currency		6,817	6,119	5,532	6,189	4,957	6,689	6,024	6,574	8,329	7,461	6,826	8,324	8,654	
o/w EUR		4,924	4,948	3,754	4,075	2,428	3,271	2,953	3,040	3,811	3,728	2,825	3,340	3,173	
o/w Accrued interest on loans		113,330	113,310	111,686	118,380	120,163	128,324	118,708	122,413	121,874	129,849	133,675	134,330	151,004	
in BGN		61,566	61,510	62,289	64,154	63,736	67,884	66,986	68,866	68,686	72,531	75,434	77,835	86,394	
in foreign currency		51,764	51,800	49,397	54,226	56,427	60,440	51,722	53,547	53,188	57,318	58,241	56,495	64,610	
o/w EUR		45,893	46,453	43,900	48,553	50,556	54,657	45,659	47,504	47,390	51,389	52,569	51,972	60,010	
o/w Accrued interest on securities other than shares		71,614	71,182	82,398	55,902	61,759	75,731	84,444	90,614	105,170	58,424	65,651	72,536	79,086	
in BGN		24,206	27,934	35,585	17,161	15,900	22,092	26,177	28,595	37,061	16,498	14,737	22,284	26,402	
in foreign currency		47,408	43,248	46,813	38,741	45,859	53,639	58,267	62,019	68,109	41,926	50,914	50,252	52,684	
o/w EUR		30,358	25,053	26,501	29,652	34,340	38,790	41,193	44,658	48,735	32,574	37,630	33,540	35,701	
Derivatives with a positive fair value		29,197	26,645	34,104	30,654	26,819	25,974	25,634	28,604	33,972	34,372	25,308	26,964	28,163	
in BGN		3,450	2,760	4,407	3,806	1,949	3,009	2,484	9,047	10,738	8,426	5,152	5,903	7,774	
in foreign currency		25,747	23,885	29,697	26,848	24,870	22,965	23,150	19,557	23,234	25,946	20,156	21,061	20,389	
o/w EUR		15,308	14,124	17,151	17,168	16,094	15,355	17,127	15,135	17,542	18,820	14,303	15,364	15,037	
OTHER LIABILITIES, of which															
Accrued interest - total		180,132	190,937	197,277	206,145	221,473	226,751	245,436	253,527	208,438	185,431	206,699	219,965	239,599	
in BGN		64,029	68,404	72,516	74,521	82,244	89,470	97,605	99,321	68,430	68,794	76,169	85,867	92,015	
in foreign currency		116,103	122,533	124,761	131,624	139,229	137,281	147,831	154,206	140,008	116,637	130,530	134,098	147,584	
o/w EUR		89,486	95,468	97,922	102,973	109,702	107,192	116,510	121,905	116,432	92,415	105,622	108,671	121,623	
o/w Accrued interest on overnight deposits		10,162	12,536	13,756	9,868	11,497	13,280	15,884	18,210	3,166	5,775	7,692	10,277	14,481	
in BGN		3,325	5,017	5,494	6,326	7,278	8,468	9,764	10,999	1,708	3,648	4,506	6,208	8,712	
in foreign currency		6,837	7,519	8,262	3,542	4,219	4,812	6,120	7,211	1,458	2,127	3,186	4,069	5,769	
o/w EUR		6,294	6,910	7,584	2,724	3,229	3,656	4,242	5,103	706	1,343	2,140	2,857	4,265	
o/w Accrued interest on deposits with agreed maturity		146,396	150,332	152,474	162,925	171,596	177,093	189,781	191,268	192,376	166,249	179,167	183,719	194,419	
in BGN		50,715	51,274	52,342	53,992	58,249	61,472	65,705	64,616	61,596	61,517	64,832	68,913	70,119	
in foreign currency		95,681	99,058	100,132	108,933	113,347	115,621	124,076	126,652	130,780	104,732	114,335	114,806	124,300	
o/w EUR		72,664	76,273	78,222	85,919	89,583	90,901	99,042	100,855	108,217	81,779	91,317	91,858	101,272	
o/w Accrued interest on deposits redeemable at notice		10,607	14,026	16,808	19,739	22,909	26,020	29,137	30,795	156	3,848	7,740	11,979	15,317	
in BGN		7,115	9,265	11,148	13,082	15,068	17,021	19,045	20,069	45	2,339	4,679	7,150	9,257	
in foreign currency		3,492	4,761	5,660	6,657	7,841	8,999	10,092	10,726	111	1,509	3,061	4,829	6,060	
o/w EUR		2,467	3,340	4,026	4,742	5,597	6,489	7,313	7,972	54	1,189	2,419	3,783	4,863	
o/w Accrued interest on debt securities issued		10,628	11,843	12,096	11,029	12,346	6,931	7,196	8,771	9,999	7,418	9,423	10,396	10,900	
in BGN		2,662	2,710	3,501	991	1,533	2,419	2,948	3,478	4,941	1,110	2,026	3,453	3,723	
in foreign currency		7,966	9,133	8,595	10,038	10,813	4,512	4,248	5,293	5,058	6,308	7,397	6,943	7,177	

Table 7

Memorandum to the Analytical Reporting of Other MFIs		04.2006	05.2006	06.2006	07.2006	08.2006	09.2006	10.2006	11.2006	12.2006	01.2007	02.2007	03.2007	04.2007
BGN'000														
	o/w EUR	7,415	8,352	7,564	8,765	9,885	4,473	4,248	5,293	5,058	6,308	7,397	6,943	7,177
	Provisions	713,018	735,590	750,168	767,347	792,014	813,636	825,315	840,652	746,898	756,745	782,018	825,801	853,301
	Depreciation	529,130	538,233	548,982	563,698	572,228	579,995	589,282	597,306	592,170	601,281	611,604	622,870	634,264
	Derivatives with a negative fair value	19,962	17,083	17,344	17,412	17,003	19,117	15,039	24,766	21,173	18,550	20,952	19,766	22,924
	in BGN	7,349	7,699	7,010	7,080	6,576	7,121	2,810	12,331	9,659	7,523	8,218	7,933	11,885
	in foreign currency	12,613	9,384	10,334	10,332	10,427	11,996	12,229	12,435	11,514	11,027	12,734	11,833	11,039
	o/w EUR	6,005	5,350	5,539	6,023	6,949	7,682	7,186	7,808	6,802	6,780	7,734	6,880	6,624

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of April 2007													BGN'000		
	Total														
	Resident sector				Other resident sectors				Non-resident sector				Not allocated		
	General government		Financial corporations		Other resident sectors		Countries and institutions of the EU		Rest of the world						
Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs	MU	Non-MU							
ASSETS	19,546,170	78,848	78,848	121	40	40	78,687	75,150	3,537	3,537	-	15,952,452	3,218,116	1,494,100	2,020,770
1. Cash (in foreign currency)	8,413	-	-	-	-	-	-	-	3,537	-	-	-	-	-	8,413
o/w EUR	7,167	-	-	-	-	-	-	-	-	-	-	-	-	-	7,167
2. SDR holdings	6,739	-	-	-	-	-	-	-	-	-	-	-	-	-	6,739
3. Reserve position in the IMF	72,587	-	-	-	-	-	-	-	-	-	-	72,587	-	72,587	-
4. Monetary gold	1,235,653	-	-	-	-	-	-	-	-	-	-	662,855	82,309	580,546	77,166
5. Deposits	4,162,029	-	-	-	-	-	-	-	-	-	-	4,162,029	2,317,478	1,787,305	57,246
5.1. Overnight	528,594	-	-	-	-	-	-	-	-	-	-	528,594	471,106	242	57,246
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	528,594	-	-	-	-	-	-	-	-	-	-	528,594	471,106	242	57,246
o/w EUR	481,906	-	-	-	-	-	-	-	-	-	-	481,906	471,101	471,101	10,805
5.2. With agreed maturity	3,633,435	-	-	-	-	-	-	-	-	-	-	3,633,435	1,846,372	1,787,063	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,633,435	-	-	-	-	-	-	-	-	-	-	3,633,435	1,846,372	1,787,063	-
o/w EUR	3,633,435	-	-	-	-	-	-	-	-	-	-	3,633,435	1,846,372	1,787,063	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	12,352,517	-	-	-	-	-	-	-	-	-	-	12,352,517	11,109,602	839,504	1,242,915
up to 1 year	7,376,197	-	-	-	-	-	-	-	-	-	-	7,376,197	6,873,260	502,937	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	7,376,197	-	-	-	-	-	-	-	-	-	-	7,376,197	6,873,260	502,937	-
o/w EUR	7,376,197	-	-	-	-	-	-	-	-	-	-	7,376,197	6,873,260	502,937	-
over 1 and up to 2 years	650,103	-	-	-	-	-	-	-	-	-	-	650,103	660,103	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	650,103	-	-	-	-	-	-	-	-	-	-	650,103	660,103	-	-
o/w EUR	650,103	-	-	-	-	-	-	-	-	-	-	650,103	660,103	-	-
over 2 years	4,326,217	-	-	-	-	-	-	-	-	-	-	4,326,217	3,083,302	2,746,735	1,242,915
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	4,326,217	-	-	-	-	-	-	-	-	-	-	4,326,217	3,083,302	2,746,735	1,242,915
o/w EUR	4,326,217	-	-	-	-	-	-	-	-	-	-	4,326,217	3,083,302	2,746,735	1,242,915
9. Shares and other equity	104,588	-	-	-	-	-	-	-	-	-	-	29,317	6,976	-	22,341
in BGN	75,271	-	-	-	-	-	75,271	71,734	3,537	-	-	29,317	6,976	-	22,341
in foreign currency	75,271	-	-	-	-	-	75,271	71,734	3,537	-	-	29,317	6,976	-	22,341
o/w EUR	29,317	-	-	-	-	-	-	-	-	-	-	29,317	6,976	-	22,341
in foreign currency	6,976	-	-	-	-	-	-	-	-	-	-	6,976	6,976	-	-

(continued)

Monthly Sectoral Survey of the BNB as of April 2007

BGN000

	Resident sector											Non-resident sector					Not allocated
	General government			Other resident sectors				Countries and institutions of the EU				Rest of the world					
	Other MFIs	CG	SSFs	Non-financial corporations	Financial corporations	Households and NPSiHs	MU	Non-MU									
Total																	
10. Fixed assets (in levs)	160,006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	160,006
11. Other assets	1,443,638	3,577	121	40	3,416	3,416	3,416	3,416	-	-	-	57,475	10,761	21,846	21,846	1,349,979	
in BGN	25,319	3,577	121	-	3,416	3,416	-	-	-	-	-	-	-	-	-	21,782	
in foreign currency	1,418,319	40	40	40	-	-	-	-	-	-	-	57,475	10,761	21,846	21,846	1,328,197	
o/w EUR	89,898	40	40	40	-	-	-	-	-	-	-	57,475	10,744	21,639	21,639	-	
LIABILITIES																	
12. Currency in circulation	19,546,170	3,919,467	5,100,091	4,589,310	510,781	344,036	71,312	272,439	272,439	285	285	94,494	90,582	3,912	10,088,082	6,637,047	
13. Deposits	6,637,047	9,451,727	9,361,145	5,097,825	4,587,133	343,853	71,238	272,330	272,330	285	285	90,582	90,582	-	90,582	-	
13.1. Overnight	4,809,886	3,918,955	749,061	683,369	65,692	51,288	49,724	1,564	1,564	1,564	1,564	90,582	90,582	-	90,582	-	
in BGN	1,574,296	1,588,399	382,233	316,541	65,692	207	-	207	207	207	207	5,897	5,897	-	5,897	-	
in foreign currency	3,235,590	2,330,656	366,828	366,828	-	51,081	49,724	1,357	1,357	1,357	1,357	84,685	84,685	-	84,685	-	
o/w EUR	3,194,966	2,732,996	327,401	327,401	-	49,984	49,643	241	241	241	241	84,685	84,685	-	84,685	-	
13.2. With agreed maturity	4,641,841	512	4,348,764	3,903,764	445,000	292,565	21,514	270,766	270,766	285	285	-	-	-	-	-	
up to 2 years	4,641,841	512	4,348,764	3,903,764	445,000	292,565	21,514	270,766	270,766	285	285	-	-	-	-	-	
in BGN	3,854,854	512	3,798,057	3,293,057	445,000	116,285	-	116,000	116,000	-	-	-	-	-	-	-	
in foreign currency	786,987	786,987	610,707	610,707	-	176,280	21,514	154,766	154,766	-	-	-	-	-	-	-	
o/w EUR	773,728	773,728	607,483	607,483	-	166,245	21,514	144,731	144,731	-	-	-	-	-	-	-	
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16. Capital and reserves	2,071,415	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,071,415
16.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
16.2. Reserves	1,920,574	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,920,574
16.3. Financial result	130,841	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	130,841
17. Other liabilities	1,385,981	2,449	89	2,266	2,177	183	74	109	109	109	109	3,912	3,912	3,912	1,379,620	3,912	
in BGN	59,261	2,119	89	2,082	1,993	89	37	37	37	37	37	3,912	3,912	3,912	53,230	3,912	
in foreign currency	1,326,720	330	184	184	184	146	74	72	72	72	72	-	-	-	1,326,390	-	
o/w EUR	353	324	184	184	184	140	74	66	66	66	66	-	-	-	29	-	

Source: BNB.

Table 9

Monthly Sectoral Survey of other MFIs as of April 2007

	Resident sector											Non-resident sector											Rest of the world	Not allocated
	Monetary financial institutions			General government			Other resident sectors					Non-resident sector					Rest of the world	Not allocated						
	BNB	Other MFIs		CG	LG	SSFs	Non-financial corporations	Financial corporations	ICs and PFs	Households and NPISHs	MU	Non-MU												
ASSETS	46,001,549	36,808,071	6,506,288	3,903,219	2,602,069	2,989,557	2,866,032	122,753	772	27,313,226	16,533,736	515,217	472,516	42,701	10,264,273	6,451,162	5,288,855	3,173,348	2,115,507	1,623,307	2,742,316			
1. Cash	837,784	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	837,784			
in BGN	537,212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	537,212			
in foreign currency	300,572	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,572			
o/w EUR	197,082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	197,082			
2. Deposits	10,232,595	5,570,064	5,570,064	3,903,219	1,666,845	-	-	-	-	-	-	-	-	-	-	4,662,531	4,176,565	2,556,808	1,619,777	485,946	-			
2.1. Overnight	8,047,123	5,209,605	5,209,605	3,902,975	1,306,630	-	-	-	-	-	-	-	-	-	-	2,837,518	2,487,351	1,987,777	499,574	350,167	-			
in BGN	1,713,285	1,669,658	1,669,658	1,169,980	499,678	-	-	-	-	-	-	-	-	-	-	43,627	43,627	43,627	-	-	-			
in foreign currency	6,333,838	3,539,947	3,539,947	2,732,995	806,952	-	-	-	-	-	-	-	-	-	-	1,701,543	2,443,724	1,944,150	489,574	350,167	-			
o/w EUR	4,973,455	3,271,912	3,271,912	2,732,995	538,917	-	-	-	-	-	-	-	-	-	-	1,825,013	1,689,234	1,427,769	234,207	39,567	-			
2.2. With agreed maturity	2,185,472	360,459	360,459	244	360,215	-	-	-	-	-	-	-	-	-	-	645,197	614,397	52,297	562,100	30,800	-			
in BGN	770,212	125,015	125,015	244	124,771	-	-	-	-	-	-	-	-	-	-	1,179,816	1,074,837	516,734	558,103	104,979	-			
in foreign currency	1,415,260	235,444	235,444	235,444	-	-	-	-	-	-	-	-	-	-	-	692,735	669,060	266,372	402,688	23,675	-			
o/w EUR	874,324	181,589	181,589	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
3. Repos	400,431	400,431	361,198	-	361,198	-	-	-	-	39,233	8,400	29,497	16,453	13,034	1,346	-	-	-	-	-	-			
in BGN	251,330	251,330	225,635	-	225,635	-	-	-	-	25,695	6,444	17,905	5,401	12,504	1,346	-	-	-	-	-	-			
in foreign currency	149,101	149,101	135,563	-	135,563	-	-	-	-	13,538	1,956	11,592	11,052	530	-	-	-	-	-	-	-			
o/w EUR	144,657	144,657	131,979	-	131,979	-	-	-	-	12,678	1,956	10,722	10,192	530	-	-	-	-	-	-	-			
4. Loans	26,749,544	26,484,541	19,563	88,481	19,563	88,481	22	88,459	22	26,376,497	15,937,660	256,879	254,529	2,350	10,181,938	265,003	132,825	73,546	59,279	132,178	-			
up to 1 year	7,966,177	7,764,244	19	19	19	564	22	542	22	7,763,661	6,548,115	120,078	117,797	2,281	1,095,468	31,933	18,858	12,424	6,434	13,075	-			
in BGN	3,858,040	3,843,499	12	12	12	560	18	542	18	3,842,927	2,850,957	14,569	13,826	743	977,401	14,541	12,901	10,005	2,896	1,640	-			
in foreign currency	3,938,137	3,920,745	7	7	7	4	4	4	4	3,920,734	3,697,158	105,509	103,971	1,538	118,067	17,392	9,957	2,419	3,538	11,435	-			
o/w EUR	3,706,466	3,699,747	7	7	7	4	4	4	4	3,699,736	3,479,910	105,509	103,971	1,538	114,317	6,719	2,126	1,544	582	4,593	-			
over 1 and up to 5 years	7,548,915	7,424,469	19,544	19,544	19,544	36,887	36,887	36,887	36,887	7,368,038	5,076,942	107,352	107,283	69	2,183,744	124,446	68,730	47,898	20,832	55,716	-			
in BGN	3,725,484	3,724,855	-	-	-	21,825	21,825	21,825	21,825	3,703,030	1,718,563	29,112	29,064	48	1,955,355	629	172	116	56	457	-			
in foreign currency	3,823,431	3,699,614	19,544	19,544	19,544	15,062	15,062	15,062	15,062	3,665,008	3,358,379	78,240	78,219	21	228,389	123,817	68,558	47,782	20,776	55,259	-			
o/w EUR	3,708,800	3,592,895	19,544	19,544	19,544	15,062	15,062	15,062	15,062	3,558,289	3,257,270	75,076	75,055	21	225,943	115,905	68,551	47,782	20,769	47,354	-			
over 5 years	11,404,452	11,295,828	-	-	-	51,030	51,030	51,030	51,030	11,244,798	4,312,623	29,449	29,449	-	6,902,726	108,624	45,237	13,224	32,013	63,387	-			
in BGN	6,377,073	6,375,220	-	-	-	43,337	43,337	43,337	43,337	6,331,883	1,094,694	11,895	11,895	-	5,225,294	1,853	818	818	1,035	1,035	-			
in foreign currency	5,027,379	4,920,608	-	-	-	7,693	7,693	7,693	7,693	4,912,915	3,217,929	17,554	17,554	-	1,677,432	106,771	44,419	12,406	32,013	62,352	-			
o/w EUR	4,903,013	4,806,257	-	-	-	7,693	7,693	7,693	7,693	4,798,564	3,164,182	17,554	17,554	-	1,616,828	96,756	34,457	12,406	22,061	62,299	-			
5. Securities other than shares	5,069,294	3,746,684	499,326	499,326	499,326	2,788,130	2,788,130	33,446	33,446	4,798,564	3,164,182	17,554	17,554	-	1,616,828	96,756	34,457	12,406	22,061	62,299	-			
up to 1 year	184,143	27,779	17,782	17,782	17,782	9,997	9,997	9,997	9,997	425,782	309,738	116,044	116,044	-	1,322,610	814,979	498,098	316,891	507,631	28,033	-			
in BGN	9,997	9,997	-	-	-	9,997	9,997	9,997	9,997	-	-	-	-	-	156,364	128,331	128,331	128,331	-	-	-			
in foreign currency	174,146	17,782	17,782	17,782	17,782	-	-	-	-	-	-	-	-	-	156,364	128,331	128,331	128,331	-	-	-			
o/w EUR	146,105	17,782	17,782	17,782	17,782	-	-	-	-	-	-	-	-	-	128,323	128,323	128,323	128,323	-	-	-			
over 1 and up to 2 years	148,654	-	-	-	-	-	-	-	-	-	-	-	-	-	148,654	2,086	2,086	126	1,960	146,568	-			
in BGN	148,654	-	-	-	-	-	-	-	-	-	-	-	-	-	148,654	2,086	2,086	126	1,960	146,568	-			
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,086	2,086	126	1,960	1,960	-	-			
o/w EUR	2,086	-	-	-	-	-	-	-	-	-	-	-	-	-	2,086	2,086	126	1,960	1,960	-	-			
over 2 years	4,736,497	3,718,905	481,544	481,544	481,544	2,778,133	2,778,133	33,446	33,446	425,782	309,738	116,044	116,044	-	1,017,592	684,562	369,631	314,931	333,030	-				
in BGN	2,192,691	1,942,968	307,023	307,023	307,023	1,543,160	1,543,160	7,727	7,727	85,058	39,491	45,567	45,567	-	249,723	249,723	9,992	239,731	239,731	-				
in foreign currency	2,543,806	1,775,937	174,521	174,521	174,521	1,294,973	1,294,973	25,719	25,719	340,724	270,247	70,477	70,477	-	767,869	434,839	359,639	75,200	333,030	-				
o/w EUR	1,712,233	1,391,085	174,521	174,521	174,521	851,555	851,555	25,719	25,719	339,290	268,813	70,477	70,477	-	321,148	236,577	190,265	46,312	84,571	-				
6. Shares and other equity	187,047	173,798	3,467	3,467	3,467	173,798	173,798	3,467	3,467	170,331	96,969	73,362	46,809	26,553	13,249	8,190	5,398	2,792	2,792	5,059	-			
in BGN	173,798	173,798	3,467	3,467	3,467	-	-	-	-	170,331	96,969	73,362	46,809	26,553	13,249	8,190	5,398	2,792	2,792	5,059	-			
in foreign currency	13,249	-	-	-	-	-	-	-	-	-	-	-	-	-	13,249	8,190	5,398	2,792	2,792	4,009	-			
o/w EUR	12,199	-	-	-	-	-	-	-	-	-	-	-	-	-	12,199	8,190	5,398	2,792	2,792	4,009	-			

(continued)

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M1										M2				M3		
	Currency outside MFIs					Overnight deposits					QUASI-MONEY				Marketable instruments		
	in BGN		in foreign currency			in BGN		in foreign currency			in BGN		in foreign currency		(debt securities issued up to 2 years + MMFs shares/units + repos)		
			Deposits with agreed maturity up to 2 years					Deposits redeemable at notice up to 3 months									
	Stocks																
04.2006	5,189,585	4,919,296	2,321,314	7,240,610	12,430,195	5,150,199	5,837,961	10,988,160	1,176,209	1,162,847	2,339,056	13,327,216	25,757,411	13,289	-	13,289	25,770,700
05.2006	5,283,796	5,144,551	2,656,901	7,801,452	13,085,248	5,236,255	5,851,692	11,087,947	1,193,502	1,204,041	2,387,543	13,475,490	26,560,738	6,963	-	6,963	26,567,701
06.2006	5,502,909	5,350,018	2,590,798	7,940,816	13,443,725	5,347,632	6,305,052	11,652,684	1,209,606	1,210,553	2,420,159	14,072,843	27,516,568	18,610	259	18,869	27,535,437
07.2006	5,686,583	5,718,441	2,777,293	8,495,734	14,182,317	5,312,453	6,197,837	11,510,290	1,228,861	1,239,483	2,468,344	13,978,634	28,160,951	21,471	259	21,730	28,182,681
08.2006	5,829,025	5,866,885	2,808,761	8,675,646	14,504,671	5,575,000	6,382,110	11,957,110	1,250,212	1,250,710	2,500,922	14,458,032	28,962,703	22,738	259	22,997	28,985,700
09.2006	5,916,654	5,959,886	2,874,066	8,833,952	14,750,606	5,594,488	6,678,517	12,273,005	1,286,380	1,269,537	2,555,917	14,828,922	29,579,528	31,851	-	31,851	29,611,379
10.2006	5,880,743	6,259,297	2,881,971	9,141,268	15,022,011	5,738,991	6,757,105	12,496,096	1,286,096	1,325,356	2,611,452	15,107,548	30,129,559	36,916	-	36,916	30,166,475
11.2006	5,825,177	6,377,338	2,990,689	9,368,027	15,193,204	5,785,159	6,680,843	12,466,002	1,283,226	1,372,153	2,655,379	15,121,381	30,314,585	46,439	-	46,439	30,361,024
12.2006	6,230,673	6,808,258	3,039,508	9,847,766	16,078,439	5,942,067	7,195,108	13,137,175	1,356,041	1,448,956	2,804,997	15,942,172	32,020,611	40,772	-	40,772	32,061,383
01.2007	5,900,582	6,978,080	3,075,842	10,053,922	15,954,504	5,669,729	7,337,661	13,007,390	1,362,811	1,419,951	2,782,762	15,790,152	31,744,656	35,148	-	35,148	31,779,804
02.2007	5,879,657	6,999,420	3,122,495	10,121,915	16,001,572	5,835,598	7,386,091	13,221,689	1,382,944	1,474,845	2,857,789	16,079,478	32,081,050	27,196	-	27,196	32,108,246
03.2007	5,911,570	7,021,765	3,335,773	10,357,538	16,269,108	6,006,556	7,537,432	13,543,988	1,413,234	1,499,405	2,912,639	16,456,627	32,725,735	23,522	6,120	29,642	32,755,377
04.2007	6,099,835	7,012,877	3,303,227	10,316,104	16,415,939	6,238,364	7,757,888	13,996,252	1,437,763	1,498,028	2,935,791	16,932,043	33,347,982	23,276	7,912	31,188	33,379,170
	Transactions																
04.2006	76,937	14,757	-12,466	2,291	79,228	103,205	132,313	235,518	10,238	2,798	13,036	248,554	327,782	-6,776	-	-6,776	321,006
05.2006	94,211	225,247	351,065	576,312	670,523	86,024	65,163	151,187	7,293	50,360	57,653	208,840	879,363	-6,326	-	-6,326	873,037
06.2006	219,113	205,466	-74,561	130,905	350,018	111,348	430,459	541,807	26,102	2,115	28,217	570,024	920,042	11,647	259	11,906	931,948
07.2006	183,674	367,686	204,410	572,096	755,770	-35,100	-94,138	-129,238	19,254	30,013	49,267	-79,971	675,799	2,861	-	2,861	678,660
08.2006	142,442	148,415	35,208	183,623	326,065	262,547	196,368	458,915	21,333	12,996	34,329	493,244	819,309	1,267	-	1,267	820,576
09.2006	87,629	92,997	55,701	148,698	236,327	19,490	266,150	285,640	36,165	13,612	49,777	335,417	571,744	9,113	-259	8,854	580,598
10.2006	-35,911	299,629	9,294	308,923	273,012	144,519	83,373	227,892	-268	56,318	56,050	283,942	556,954	5,065	-	5,065	562,019
11.2006	-55,566	134,442	136,106	270,548	214,982	29,770	3,177	32,947	-2,870	60,855	57,985	90,932	305,914	9,523	-	9,523	315,437
12.2006	405,496	430,766	47,496	478,262	883,758	156,557	502,172	658,729	72,818	75,752	148,570	807,299	1,691,057	-5,667	-	-5,667	1,685,390
01.2007	-330,091	169,822	25,215	195,037	-135,054	-272,338	107,492	-164,846	6,749	-35,257	-28,508	-193,354	-328,408	-5,624	-	-5,624	-334,032
02.2007	-20,925	19,936	59,122	79,058	58,133	174,885	90,131	265,016	20,133	62,098	82,231	347,247	405,380	-10,503	-	-10,503	394,877
03.2007	31,913	-12,991	213,012	200,021	231,934	170,958	168,071	339,029	30,290	27,661	57,951	396,980	628,914	-3,674	6,120	2,446	631,360
04.2007	188,265	-8,888	-15,813	-24,701	163,564	231,808	268,599	500,407	24,529	6,946	31,475	531,882	695,446	-246	1,792	1,546	696,992

* Identical with Currency in circulation indicator of the ECB.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

BGN000

	Long - term financial liabilities										Domestic credit				Net foreign assets		Other items (net)				
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on General government		Claims on non-government sector			Foreign assets	less Foreign liabilities	Fixed assets	
	in BGN		in foreign currency			in BGN		in foreign currency			in BGN		in foreign currency		in BGN	in foreign currency					
	Stocks										Transactions										
04.2006	272,391	439,874	712,265	170,881	203,160	5,733,811	6,649,236	-1,103,866	622,613	10,443,259	9,006,043	19,449,302	18,968,049	20,101,312	6,553,365	13,547,947	1,650,277	-1,746,337			
05.2006	283,900	493,540	777,440	153,137	184,906	5,744,563	6,706,909	-1,318,802	521,949	10,751,070	8,668,777	19,419,847	18,622,994	21,268,980	6,390,296	14,878,684	1,665,026	-1,892,094			
06.2006	282,403	520,318	802,721	31,398	140,652	5,688,947	6,663,718	-1,584,496	618,373	11,134,125	9,073,015	20,207,140	19,241,017	21,445,383	6,310,862	15,134,521	1,656,247	-1,832,630			
07.2006	297,077	534,335	831,412	142,316	176,569	5,865,501	6,873,482	-1,874,073	391,358	11,320,362	9,358,275	20,678,637	19,195,922	22,385,571	6,259,897	16,125,674	1,685,377	-1,950,810			
08.2006	303,267	548,842	852,109	136,539	171,139	5,918,150	6,941,398	-2,254,800	338,064	11,916,736	11,323,093	20,852,717	18,935,981	23,350,218	6,163,156	17,187,062	1,707,370	-1,903,315			
09.2006	305,816	574,830	880,646	34,598	170,895	5,985,303	7,036,844	-2,511,955	441,295	11,671,706	9,602,548	21,274,254	19,203,594	24,409,307	6,631,806	17,777,501	1,716,431	-2,049,303			
10.2006	306,608	588,063	894,671	34,648	174,927	6,125,990	7,170,086	-2,640,192	60,451	11,771,645	9,957,077	21,728,722	19,148,981	25,100,318	6,577,434	18,522,884	1,727,065	-2,062,369			
11.2006	309,305	609,871	919,176	41,709	114,524	6,246,388	7,321,797	-2,850,633	-26,836	12,198,568	10,095,627	22,294,195	19,416,726	25,395,710	6,813,273	18,582,437	1,755,658	-2,072,000			
12.2006	341,918	625,280	967,198	43,527	115,797	6,470,618	7,597,140	-2,135,545	-28,997	12,731,988	10,523,961	23,255,949	21,091,407	25,749,786	7,115,395	18,634,391	1,800,998	-1,868,273			
01.2007	330,565	641,812	972,377	45,715	114,772	6,588,225	7,721,089	-2,376,942	196,281	12,893,919	10,845,531	23,739,450	21,558,789	24,142,021	6,052,303	18,089,718	1,816,137	-1,963,751			
02.2007	343,251	654,311	997,562	38,883	114,319	6,729,454	7,880,218	-1,681,362	338,616	13,209,665	11,617,846	24,827,511	23,484,765	23,811,898	7,163,533	16,648,365	1,844,519	-1,989,185			
03.2007	357,403	669,276	1,026,679	41,922	109,822	6,776,170	7,954,593	-2,265,199	193,278	13,714,488	12,234,266	25,948,754	23,876,833	24,730,607	7,753,190	16,977,417	1,860,835	-2,005,115			
04.2007	364,999	680,049	1,045,048	39,913	109,825	6,610,798	7,805,584	-2,455,949	-223,998	14,234,195	12,852,919	27,087,114	24,407,167	24,521,491	7,547,415	16,974,076	1,887,731	-2,084,220			
04.2006	10,559	13,411	23,970	657	-8,084	-124,595	-108,709	-32,860	-350,945	296,161	183,840	480,001	96,196	157,117	4,506	152,611	17,652	-54,162			
05.2006	11,509	58,216	69,725	-510	-17,016	21,992	74,191	-198,685	-85,555	-284,240	307,762	-15,890	-300,130	1,236,794	-143,092	1,379,886	14,749	-147,277			
06.2006	-1,497	24,700	23,203	-371	-12,801	25,196	35,227	-263,991	92,700	-171,291	385,382	763,475	612,184	222,621	-83,295	305,916	-8,779	57,854			
07.2006	14,674	14,779	29,453	2,855	4,609	104,686	138,748	-293,045	-217,148	-510,193	184,491	472,012	-38,181	891,566	-58,233	949,799	29,130	-123,340			
08.2006	6,190	15,693	21,883	347	-5,651	31,014	47,593	-381,671	-50,764	-432,435	-359	173,936	-258,858	964,903	-93,761	1,058,664	21,993	46,370			
09.2006	2,549	23,238	25,787	-2	-586	79,861	105,060	-257,704	93,510	-164,194	350,257	417,340	253,146	1,030,649	461,888	568,761	9,061	-145,310			
10.2006	792	13,754	14,546	50	-21,714	132,087	124,969	-132,766	-380,409	-513,175	100,214	357,492	-55,469	690,466	-54,316	744,782	10,634	-12,959			
11.2006	2,697	28,975	31,672	7,061	-276	6,785	109,298	-210,880	-62,364	-273,244	424,203	579,524	306,280	360,066	255,622	104,444	28,593	-14,582			
12.2006	32,613	15,002	47,615	1,818	1,304	3,122	242,547	716,823	-55	716,768	552,940	984,333	1,701,101	359,278	298,488	60,790	45,340	171,446			
01.2007	-11,353	13,517	2,164	2,188	-1,028	52,159	55,483	-239,864	223,873	-15,991	155,830	316,134	455,973	-1,725,482	-1,070,027	-655,455	15,139	-94,206			
02.2007	5,074	15,706	20,780	-484	-7,316	21,411	34,875	698,057	147,214	845,271	318,474	779,966	1,098,440	-990,581	1,120,158	-1,510,739	28,382	-31,602			
03.2007	14,152	16,453	30,605	3,039	-4,487	83,299	112,456	-581,374	-133,095	-714,469	496,234	619,307	401,072	952,503	634,831	317,672	16,316	8,756			
04.2007	7,596	15,160	22,756	-2,009	-2,005	-176,695	-155,944	-185,706	-403,600	-589,306	518,808	628,802	558,304	-161,846	-198,142	36,296	26,896	-80,448			

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Other*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 25 are banks licensed to conduct bank operations in Bulgaria and abroad and five are foreign banks' branches. The number of money market funds is two.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB..

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by a) incurring liabilities (in forms other than currency, deposits and/or close substitutes for deposits) from institutional units other than monetary financial institutions, or b) incurring liabilities other than insurance and pension reserves. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included financial and leasing houses, investment companies, loan offices, stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector ..¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “substandard exposures”, “non-performing exposures” and restructured loans (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are

represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).