



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

July 2008

25 August 2008

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List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
BGN/000														
Exchange rate: BGN / USD 1		1.42688	1.42709	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		18,577,413	19,497,704	19,860,181	19,766,647	19,803,250	19,130,365	18,385,493	17,488,194	17,706,739	17,624,101	17,291,078	16,706,026	17,398,915
in BGN		427,939	214,675	254,068	111,936	-179,335	-195,626	-134,478	-138,869	-147,415	-154,802	-171,224	-28,594	-914
in foreign currency		18,149,474	19,283,029	19,606,113	19,654,711	19,982,585	19,325,991	18,519,971	17,627,063	17,854,154	17,778,903	17,462,302	16,734,620	17,399,829
Foreign assets		26,444,626	27,818,036	29,033,293	29,420,347	30,494,329	31,250,222	29,093,328	28,765,393	29,915,436	31,180,527	30,776,023	33,204,291	33,813,050
in BGN		1,011,164	808,734	844,758	717,445	431,700	452,788	468,481	497,338	518,920	525,399	504,266	655,760	1,576,588
in foreign currency		25,433,462	27,009,302	28,188,535	28,702,902	30,062,629	30,797,434	28,624,847	28,268,055	29,396,516	30,655,128	30,271,757	32,548,531	32,236,462
Less: foreign liabilities		7,867,213	8,320,332	9,173,112	9,653,700	10,691,079	12,119,857	10,707,835	11,277,199	12,208,697	13,556,426	13,484,945	16,498,265	16,414,135
in BGN		583,225	594,059	590,690	605,509	611,035	648,414	602,959	636,207	666,335	680,201	675,490	684,354	1,577,502
in foreign currency		7,283,988	7,726,273	8,582,422	9,048,191	10,080,044	11,471,443	10,104,876	10,640,992	11,542,362	12,876,225	12,809,455	15,813,911	14,836,633
DOMESTIC ASSETS (NET)		26,490,960	27,248,777	27,764,053	28,815,563	29,814,595	33,215,873	33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968
DOMESTIC CREDIT		26,743,956	27,532,058	28,091,115	29,065,667	30,101,034	33,486,152	34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308
in BGN		12,278,653	12,569,522	12,801,321	13,209,526	13,577,373	15,747,846	15,767,119	16,026,319	15,522,076	14,855,908	14,732,657	14,770,676	15,040,192
in foreign currency		14,465,303	14,962,536	15,289,794	15,856,141	16,523,661	17,738,306	18,247,738	19,314,585	20,048,239	21,203,631	22,313,597	23,702,326	24,217,116
CLAIMS ON GENERAL GOVERNMENT		-4,121,005	-4,611,764	-5,072,944	-5,389,987	-5,848,771	-4,296,867	-4,398,853	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112
in BGN		-3,540,037	-4,003,543	-4,344,067	-4,512,767	-4,759,172	-3,137,965	-3,391,106	-3,489,178	-4,160,944	-5,242,184	-5,837,002	-6,247,173	-6,320,120
in foreign currency		-580,968	-608,221	-728,877	-877,220	-1,089,599	-1,158,902	-1,007,747	-678,600	-631,763	-689,494	-642,454	-658,769	-1,100,992
CLAIMS ON NON-GOVERNMENT SECTOR		30,864,961	32,143,822	33,164,059	34,455,654	35,949,805	37,783,019	38,413,710	39,508,682	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420
in BGN		15,818,690	16,573,065	17,145,388	17,722,293	18,336,545	18,885,811	19,155,225	19,515,497	19,683,020	20,098,092	20,569,659	21,017,849	21,360,312
in foreign currency		15,046,271	15,570,757	16,018,671	16,733,361	17,613,260	18,897,208	19,255,485	19,993,185	20,680,002	21,893,125	22,956,051	24,361,095	25,318,108
FIXED ASSETS		1,984,087	2,015,326	2,030,328	2,089,039	2,124,610	2,158,555	2,178,003	2,209,751	2,247,077	2,274,541	2,295,106	2,324,448	2,365,297
OTHER ITEMS (NET)		-2,237,083	-2,298,607	-2,357,390	-2,339,143	-2,411,049	-2,428,834	-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637
in BGN		-1,727,309	-1,880,230	-1,881,502	-1,904,572	-1,943,384	-1,840,966	-1,948,871	-2,020,152	-2,007,984	-1,903,848	-2,036,348	-1,896,582	-1,891,528
in foreign currency		-509,774	-418,377	-475,888	-434,571	-467,665	-587,868	-446,404	-482,767	-401,980	-566,742	-568,478	-471,381	-585,109
BROAD MONEY M3		36,372,574	37,795,147	38,233,183	38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815
MONEY M1		18,278,650	18,902,813	19,173,536	19,297,405	19,319,645	20,726,653	19,881,807	19,590,092	19,848,046	20,075,246	20,338,045	20,326,698	20,832,405
Currency outside MFIs		6,649,012	6,841,798	6,931,077	6,812,190	6,786,528	7,433,358	6,951,794	6,992,046	6,990,157	7,223,661	7,245,099	7,364,333	7,575,791
Overnight deposits		11,629,638	12,061,015	12,242,459	12,485,215	12,533,117	13,293,295	12,930,013	12,598,046	12,857,889	12,851,565	13,092,946	12,962,365	13,256,614
in BGN		7,824,666	7,872,995	7,981,166	8,191,177	8,157,986	8,951,140	8,595,139	8,332,027	8,441,360	8,363,793	8,357,184	8,401,734	8,696,131
in foreign currency		3,804,972	4,188,020	4,261,293	4,294,038	4,375,131	4,342,155	4,334,874	4,266,019	4,416,529	4,487,772	4,735,762	4,560,631	4,560,483
MONEY M2 (M1 + QUASI-MONEY)		36,365,259	37,787,607	38,221,145	38,756,159	39,594,238	42,041,560	41,551,657	41,648,752	42,210,406	42,793,122	43,141,805	43,928,875	45,009,305
QUASI-MONEY		18,086,609	18,884,794	19,047,609	19,458,754	20,274,593	21,314,907	21,669,850	22,058,660	22,362,360	22,717,876	22,803,760	23,602,177	24,176,900
Deposits with agreed maturity up to 2 years		14,914,791	15,611,592	15,712,667	16,126,011	16,874,398	17,780,591	18,132,463	18,392,384	18,537,593	18,780,550	18,712,902	19,393,532	19,766,083
in BGN		6,707,800	7,049,712	7,161,064	7,155,705	7,720,431	7,720,431	7,794,855	7,859,499	8,066,123	8,157,403	8,129,213	8,467,043	8,678,737
in foreign currency		8,206,991	8,561,880	8,551,603	8,964,373	9,178,693	10,060,160	10,337,608	10,532,855	10,471,470	10,623,147	10,583,689	10,926,489	11,087,346
Deposits redeemable at notice up to 3 months		3,171,818	3,273,202	3,334,942	3,332,743	3,400,195	3,534,316	3,537,387	3,666,306	3,824,767	3,937,326	4,090,858	4,208,645	4,410,817
in BGN		1,584,002	1,605,882	1,630,022	1,586,349	1,589,486	1,651,346	1,678,410	1,744,313	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269
in foreign currency		1,607,816	1,667,320	1,704,920	1,746,394	1,810,709	1,882,970	1,858,977	1,921,993	1,982,974	2,043,753	2,169,263	2,229,036	2,341,548
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		36,372,574	37,795,147	38,233,183	38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815
Marketable instruments (debt securities issued up to 2 years+)		7,315	7,540	12,038	12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510
MMFs shares/units + repos		5,447	5,456	5,536	5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469
in BGN		1,868	2,084	6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		8,695,799	8,951,334	9,391,051	9,814,014	10,000,222	10,284,628	10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068

Table 1

Short Monetary Survey		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		1,220,094	1,279,561	1,329,646	1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808
in foreign currency		481,164	520,635	530,011	557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312
Debt securities issued over 2 years in BGN		738,930	758,926	799,635	781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496
in foreign currency		139,495	138,383	135,117	129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071
Capital and reserves		35,330	34,199	34,706	35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143
		104,165	104,184	100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928
		7,336,210	7,533,390	7,926,288	8,345,898	8,531,758	8,826,149	9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)		26,490,960	27,248,777	27,764,053	28,815,563	29,814,595	33,215,873	33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968
DOMESTIC CREDIT		26,743,956	27,532,058	28,091,115	29,065,667	30,101,034	33,486,152	34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308
CLAIMS ON GENERAL GOVERNMENT		-4,121,005	-4,611,764	-5,072,944	-5,389,987	-5,848,771	-4,296,867	-4,398,853	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112
Central government (net)		-4,265,529	-4,770,696	-5,238,570	-5,564,078	-6,031,719	-4,501,747	-4,600,204	-4,366,934	-5,000,187	-6,138,649	-6,687,394	-7,113,464	-7,631,118
Claims		2,879,692	2,955,551	3,092,081	3,090,705	3,119,176	3,085,226	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413
Government securities		2,879,120	2,955,545	3,092,073	3,090,699	3,118,673	3,084,734	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880
in BGN		1,577,898	1,614,401	1,656,644	1,659,996	1,678,802	1,665,873	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048
in foreign currency		1,301,222	1,341,144	1,435,429	1,430,703	1,439,871	1,418,861	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832
o/w EUR		900,203	918,773	965,563	961,614	969,427	948,592	948,972	967,132	991,689	974,322	970,724	962,713	975,992
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		572	6	8	6	503	492	497	488	493	488	495	494	533
in BGN		572	6	6	3	501	491	497	488	489	488	495	490	532
in foreign currency		-	-	2	3	2	1	-	-	4	-	-	4	1
o/w EUR		-	-	2	3	2	1	-	-	4	-	-	4	1
Less: liabilities		7,145,221	7,726,247	8,330,651	8,654,783	9,150,895	7,586,973	7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531
Deposits		7,145,221	7,726,247	8,330,651	8,654,783	9,150,895	7,586,973	7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531
in BGN		5,203,919	5,711,296	6,100,654	6,278,498	6,546,489	4,930,814	5,120,109	5,202,469	5,821,811	6,841,922	7,453,632	7,881,591	7,909,106
in foreign currency		1,941,302	2,014,951	2,229,997	2,376,285	2,604,406	2,656,159	2,488,984	2,194,487	2,157,438	2,207,456	2,171,852	2,176,883	2,648,425
o/w EUR		1,892,512	1,953,446	2,170,121	2,317,602	2,544,454	2,615,870	2,456,548	2,152,769	2,126,230	2,166,560	2,130,254	2,128,952	2,150,645
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		144,524	158,932	165,626	174,091	182,948	204,880	201,351	199,156	207,480	206,971	207,938	207,522	210,006
Securities other than shares		40,286	40,285	41,520	41,329	46,436	51,534	51,508	50,186	55,312	55,296	55,269	55,250	57,235
in BGN		7,717	7,716	7,710	7,638	7,617	7,578	7,561	6,250	6,248	6,244	6,240	6,232	6,228
in foreign currency		32,569	32,569	33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007
o/w EUR		32,569	32,569	33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		104,238	118,647	124,106	132,762	136,512	153,346	149,843	148,970	152,168	151,675	152,669	152,272	152,771
in BGN		77,695	85,630	92,227	98,094	100,397	118,907	117,206	116,330	121,262	120,631	120,294	120,585	121,178
in foreign currency		26,543	33,017	31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593
o/w EUR		26,543	33,017	31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593
CLAIMS ON NON-GOVERNMENT SECTOR		30,864,961	32,143,822	33,164,059	34,455,654	35,949,805	37,793,019	38,413,710	39,508,682	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420
Non-financial corporations		18,993,424	19,570,564	20,326,061	21,104,689	22,093,126	23,334,842	23,668,065	24,241,759	25,005,508	25,973,852	26,888,323	28,195,903	29,044,711
Repos		123,446	124,491	127,215	153,270	162,285	135,897	111,145	111,294	49,817	38,814	42,778	56,814	56,031
in BGN		94,457	95,502	95,726	96,887	105,902	79,514	84,197	84,345	22,868	24,047	28,012	34,994	34,283
in foreign currency		28,989	28,989	31,489	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748
o/w EUR		28,989	28,989	31,489	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748

Table 1a

Detailed Monetary Survey		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
BGN'000														
Loans		18,405,575	19,013,414	19,772,898	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660
in BGN		6,250,983	6,431,539	6,809,956	6,982,743	7,140,529	7,331,757	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515
in foreign currency		12,154,592	12,581,875	12,962,942	13,525,620	14,314,902	15,387,889	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145
o/w EUR		11,795,405	12,228,296	12,654,466	13,239,304	14,012,815	15,103,873	15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813
Securities other than shares		300,838	264,723	257,868	278,854	306,009	316,707	319,411	318,285	367,216	355,427	333,871	332,662	328,223
in BGN		36,011	35,995	35,687	35,618	35,980	35,501	35,122	33,483	35,750	35,626	35,778	36,254	37,643
in foreign currency		264,827	228,728	222,181	243,236	270,029	281,206	284,289	284,802	331,466	319,801	298,093	296,408	290,580
o/w EUR		261,973	225,874	219,422	232,405	259,429	269,891	273,109	273,841	320,952	309,104	287,373	285,862	279,931
Shares and other equity		163,565	167,936	168,080	164,202	169,401	162,592	143,660	144,279	143,050	142,466	142,791	140,937	137,797
in BGN		163,565	167,936	168,080	164,202	169,401	162,592	143,660	144,279	143,050	142,466	142,791	140,937	137,797
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		516,388	542,294	598,789	602,145	643,392	665,106	662,720	674,021	706,764	749,816	806,235	897,519	761,993
Repos		34,341	32,275	37,008	35,908	40,727	31,304	28,876	29,853	29,431	28,174	48,924	43,875	43,249
in BGN		26,087	24,923	25,581	26,453	34,028	24,665	22,624	23,592	23,171	21,408	22,629	22,278	21,498
in foreign currency		8,254	7,352	11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	26,295	21,597	21,751
o/w EUR		7,939	7,352	11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	10,684	6,239	6,242
Loans		287,617	309,873	360,794	359,560	403,636	431,262	426,847	437,490	449,291	492,914	523,280	624,464	516,520
in BGN		68,938	59,415	66,590	70,754	75,494	90,028	88,766	82,974	105,882	106,259	111,249	108,652	89,202
in foreign currency		218,679	250,458	294,204	288,806	328,142	341,234	338,081	354,516	343,409	386,655	412,031	515,812	427,318
o/w EUR		218,677	250,456	294,204	288,806	328,142	341,233	338,079	351,978	340,975	384,529	409,896	513,580	425,348
Securities other than shares		107,053	110,611	107,277	108,738	102,151	94,774	99,443	94,972	104,329	103,472	102,774	101,964	72,849
in BGN		41,193	41,205	41,200	38,689	38,566	31,955	32,750	32,750	37,751	37,453	37,448	37,447	8,441
in foreign currency		65,860	69,406	66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408
o/w EUR		65,860	69,406	66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408
Shares and other equity		87,377	89,535	93,710	97,939	96,878	107,766	107,554	111,706	123,713	125,256	131,257	127,216	129,375
in BGN		87,377	89,535	93,710	97,939	96,878	107,766	107,554	110,415	122,465	124,005	129,995	126,003	128,176
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		11,355,149	12,030,964	12,239,209	12,748,820	13,213,287	13,783,071	14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716
Repos		2,757	4,663	9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557
in BGN		2,757	4,663	9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		11,352,392	12,026,301	12,230,057	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159
in BGN		9,047,322	9,622,352	9,799,706	10,197,018	10,629,340	11,008,007	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200
in foreign currency		2,305,070	2,403,949	2,430,351	2,539,812	2,573,520	2,761,038	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959
o/w EUR		2,240,900	2,338,711	2,365,453	2,474,821	2,510,170	2,693,214	2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171
FIXED ASSETS		1,984,087	2,015,326	2,030,328	2,089,039	2,124,610	2,158,555	2,178,003	2,209,751	2,247,077	2,274,541	2,295,106	2,324,448	2,365,297
OTHER ITEMS (NET)		-2,237,083	-2,298,607	-2,357,390	-2,339,143	-2,411,049	-2,428,834	-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637
Accounts between MFIs (net)		-55,578	-64,352	-93,625	-37,649	-45,911	-93,127	-113,189	-57,526	-71,954	-161,651	-90,727	-92,646	-107,234
in BGN		-55,843	-66,089	-87,982	-58,661	-66,287	-53,792	-71,879	-50,397	-72,181	-69,026	-57,307	-55,563	-55,027
in foreign currency		265	1,737	-5,643	21,012	20,376	-39,335	-41,310	-7,129	227	-92,625	-33,420	-37,083	-52,207
o/w EUR		2,944	3,012	-3,410	23,041	22,819	-36,307	-40,880	-7,072	-11,599	-92,233	-32,964	-36,692	-52,748
Other assets and liabilities (net)		-2,181,505	-2,234,255	-2,263,765	-2,301,494	-2,365,138	-2,335,707	-2,282,086	-2,445,393	-2,338,010	-2,308,939	-2,514,099	-2,275,317	-2,369,403
in BGN		-1,671,466	-1,814,141	-1,793,520	-1,845,911	-1,877,097	-1,787,174	-1,876,992	-1,969,755	-1,935,803	-1,834,822	-1,979,041	-1,841,019	-1,836,501
in foreign currency		-510,039	-420,114	-470,245	-455,583	-488,041	-548,533	-405,094	-475,638	-402,207	-474,117	-535,058	-434,298	-532,902
o/w EUR		-383,420	-304,234	-357,815	-363,148	-400,786	-444,436	-295,542	-367,579	-305,258	-384,093	-437,654	-358,879	-452,610

Table 1a

Detailed Monetary Survey		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Households and NPIISHs		1,583,832	1,633,919	1,677,721	1,727,820	1,785,089	1,866,035	1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669
o/w EUR		1,228,367	1,289,016	1,331,935	1,380,682	1,461,593	1,530,913	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515
Local government and SSFs		10,388	22,538	15,477	7,795	17,802	10,281	9,770	12,375	8,432	12,720	34,136	25,676	22,879
Non-financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,217,979	1,266,478	1,316,458	1,372,887	1,443,791	1,520,632	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636
Households and NPIISHs		36,372,574	37,795,147	38,233,183	38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)														
Marketable instruments (debt securities issued up to 2 years+)		7,315	7,540	12,038	12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510
MMFs shares/units + repos		5,447	5,456	5,536	5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469
in BGN		1,868	2,084	6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041
in foreign currency		1,868	2,084	6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041
o/w EUR														
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		8,695,799	8,951,334	9,391,051	9,814,014	10,000,222	10,284,628	10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		1,220,094	1,279,561	1,329,646	1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808
in BGN		481,164	520,635	530,011	557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312
in foreign currency		738,930	758,926	799,635	781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496
o/w EUR		547,066	559,986	597,765	594,092	595,997	642,546	664,779	685,930	702,963	732,017	788,910	800,664	816,307
DEBT SECURITIES ISSUED OVER 2 YEARS		139,495	138,383	135,117	129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071
in BGN		35,330	34,199	34,706	35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143
in foreign currency		104,165	104,184	100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928
o/w EUR		104,165	104,184	100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928
CAPITAL AND RESERVES		7,336,210	7,533,390	7,926,288	8,345,898	8,531,758	8,826,149	9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189
Funds contributed by owners		1,701,702	1,701,702	1,868,334	2,048,481	2,108,392	2,183,231	2,189,081	2,189,081	2,189,081	2,189,081	2,209,081	2,331,873	2,421,431
Reserves		4,657,087	4,671,723	4,755,048	4,828,718	4,802,120	4,855,052	5,023,133	5,088,547	5,247,766	5,460,856	5,537,756	5,707,109	5,768,693
Financial result		977,421	1,159,965	1,302,906	1,468,699	1,621,246	1,787,866	1,920,873	2,087,091	1,989,116	1,524,524	1,533,126	1,538,995	1,713,065

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
BGN/000														
Exchange rate: BGN / USD 1		1.42688	1.42709	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS														
FOREIGN ASSETS (NET)		13,385,894	13,738,278	15,947,815	15,855,266	15,733,233	17,611,790	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247
Foreign assets		19,188,076	20,114,723	22,881,059	23,114,511	23,508,873	23,342,452	22,740,771	22,778,443	23,663,666	25,290,581	25,008,075	25,868,327	26,696,424
Cash in foreign currency		19,304,048	20,225,719	22,922,984	23,149,590	23,563,142	23,375,366	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559
o/w EUR		5,882	7,580	4,008	85,165	83,868	87,944	92,056	83,538	79,067	89,728	83,000	79,641	77,258
Deposits		5,447	6,654	3,290	84,346	82,982	87,228	91,185	82,602	78,382	89,216	82,451	78,679	76,674
in BGN		3,556,436	3,524,424	5,271,088	4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824
in foreign currency		3,556,436	3,524,424	5,271,088	4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824
o/w EUR		3,524,732	3,490,663	5,234,479	4,597,779	4,029,246	3,380,041	3,009,300	2,850,693	4,152,982	3,824,548	2,494,132	3,233,670	2,040,675
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		14,294,440	15,261,086	16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		14,294,440	15,261,086	16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407
o/w EUR		14,294,440	15,261,086	16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407
Shares and other equity		29,317	29,317	29,317	29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		29,317	29,317	29,317	29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989
o/w EUR		6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976
Monetary gold and SDR holdings ¹		1,291,204	1,296,889	1,374,374	1,427,676	1,416,892	1,481,768	1,626,946	1,666,651	1,560,225	1,472,949	1,497,934	1,542,681	1,538,234
Accrued interest receivable		126,769	106,423	126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		126,769	106,423	126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847
o/w EUR		126,249	105,981	126,359	123,183	119,825	117,316	107,249	103,839	118,498	130,720	147,534	334,047	310,572
Less: foreign liabilities		115,972	110,996	41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135
Deposits		115,972	110,996	41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135
in BGN		3,998	54,325	3,097	5,598	3,763	24,529	8,383	1,962	6,953	25,079	63,145	2,175	2,941
in foreign currency		111,974	56,671	38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194
o/w EUR		111,974	56,671	38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT		-6,003,818	-6,578,572	-7,136,351	-7,461,672	-7,981,545	-5,944,068	-6,213,073	-6,005,744	-6,646,401	-7,712,559	-7,954,412	-8,580,403	-9,103,696

Table 2

BNB Analytical Reporting		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity		3,537	3,537	3,537	3,537	4,443	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in BGN		3,537	3,537	3,537	3,537	4,443	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
FIXED ASSETS		159,363	159,137	158,627	159,569	161,312	162,895	163,608	163,988	166,254	168,047	168,669	174,808	177,865
OTHER ITEMS (NET)		-34,771	-34,054	-32,564	-34,186	-33,357	-28,668	-26,166	-25,747	-27,416	-33,278	-30,701	-43,130	-40,525
Other assets		1,352,448	1,353,725	1,330,773	1,318,822	1,305,537	1,307,174	1,309,189	1,295,776	1,270,625	1,273,127	1,273,381	1,259,919	1,261,984
in BGN		25,948	25,858	27,075	26,866	26,306	31,354	35,349	34,829	35,560	32,392	32,422	30,893	29,188
in foreign currency		1,326,500	1,327,867	1,303,698	1,291,956	1,279,231	1,275,820	1,273,840	1,260,947	1,235,065	1,240,735	1,240,959	1,229,026	1,232,796
o/w EUR		41	96	140	40	96	180	78	135	181	78	167	231	123
Less: other liabilities		1,387,219	1,387,779	1,363,337	1,353,008	1,338,894	1,335,842	1,335,355	1,321,523	1,298,041	1,306,405	1,304,082	1,303,049	1,302,509
in BGN		61,643	60,639	60,105	61,604	60,102	60,399	61,619	60,833	63,889	66,556	63,856	74,727	70,324
in foreign currency		1,325,576	1,327,140	1,303,232	1,291,404	1,278,792	1,275,443	1,273,736	1,260,690	1,234,152	1,239,849	1,240,226	1,228,322	1,232,185
o/w EUR		659	811	1,138	968	1,103	1,204	1,353	1,273	648	566	761	779	704
LIABILITIES		13,385,894	13,738,278	15,947,815	15,855,266	15,733,233	17,611,790	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247
RESERVE MONEY		10,344,808	10,633,339	12,684,376	12,498,068	12,380,940	14,194,207	13,031,687	13,212,092	13,411,350	14,357,733	13,815,320	14,042,536	14,192,975
Currency in circulation		7,297,779	7,497,437	7,568,416	7,485,306	7,421,759	8,410,867	7,660,723	7,670,704	7,726,979	8,148,046	8,013,469	8,124,559	8,297,946
Deposits of other MFIs		3,047,029	3,135,902	5,115,960	5,012,762	4,959,181	5,783,340	5,370,964	5,541,388	5,684,371	6,209,687	5,801,851	5,917,977	5,895,029
in BGN		1,336,247	1,101,137	1,706,051	1,564,714	1,778,202	2,117,315	2,093,563	2,099,286	1,817,913	2,076,747	2,332,231	2,049,856	1,966,180
in foreign currency		1,710,782	2,034,765	3,409,909	3,448,048	3,180,979	3,666,025	3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849
o/w EUR		1,710,782	2,034,765	3,409,909	3,448,048	3,180,979	3,666,025	3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849
LIABILITIES INCLUDED IN MONEY SUPPLY		887,409	891,580	919,496	899,940	864,834	805,770	887,235	851,019	960,223	883,586	849,901	821,970	855,445
DEPOSITS		887,409	891,580	919,496	899,940	864,834	805,770	887,235	851,019	960,223	883,586	849,901	821,970	855,445
Overnight deposits		114,322	108,079	125,618	142,981	142,163	107,904	189,484	162,261	199,874	152,136	139,469	166,905	177,807
in BGN		74,085	72,774	77,561	89,740	82,098	50,454	120,742	112,011	164,216	125,417	106,248	137,468	140,796
Social security funds		73,034	72,350	76,661	89,590	82,011	50,255	120,336	111,876	105,722	125,276	106,030	137,129	140,461
Non-financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,051	424	900	150	87	199	406	135	58,494	141	218	339	335
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		40,237	35,305	48,057	53,241	60,065	57,450	68,742	50,250	35,668	26,719	33,221	29,437	37,011
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		38,177	34,667	46,430	52,686	58,955	57,076	67,311	49,773	35,098	26,216	32,627	29,050	36,635
Financial corporations		2,060	638	1,627	555	1,110	374	1,431	477	560	503	594	387	376
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		38,863	35,221	47,403	53,140	59,901	57,244	68,475	49,961	35,359	26,400	32,885	29,409	36,855
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		38,176	34,662	46,429	52,631	58,880	57,001	67,237	49,700	35,028	26,145	32,556	29,050	36,635
Financial corporations		687	559	974	509	1,021	243	1,238	261	331	255	329	359	220
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years		773,087	783,501	793,878	756,959	722,671	697,866	697,751	688,758	760,349	731,450	710,432	655,065	677,638
in BGN		589,030	598,015	606,015	540,015	506,015	487,015	489,015	492,015	570,000	580,000	557,000	518,000	562,000
Social security funds		443,000	445,000	448,000	450,000	450,000	449,000	454,000	460,000	459,000	467,000	469,000	469,000	471,000
Non-financial corporations		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	-
Financial corporations		116,000	123,000	128,000	60,000	26,000	8,000	5,000	2,000	81,000	83,000	58,000	49,000	91,000

Table 2

BNB Analytical Reporting		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
BGN'000														
Households and NPIISHs		30	15	15	15	15	15	15	15	-	-	-	-	-
in foreign currency		184,057	185,486	187,863	216,944	216,656	210,851	208,736	196,743	190,349	151,450	153,432	137,065	115,638
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		162,543	163,972	166,349	195,430	195,142	189,337	187,222	175,229	168,835	129,936	131,918	115,551	94,124
Households and NPIISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		174,069	174,069	174,069	203,406	203,406	197,539	195,583	183,848	177,980	138,864	140,820	127,129	105,615
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		152,555	152,555	152,555	181,892	181,892	176,025	174,069	162,334	156,466	117,350	119,306	105,615	84,101
Households and NPIISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY														
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		2,153,677	2,213,359	2,343,943	2,457,258	2,487,459	2,611,813	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		2,153,677	2,213,359	2,343,943	2,457,258	2,487,459	2,611,813	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		1,891,257	1,904,527	1,987,306	2,051,923	2,033,197	2,104,802	2,258,477	2,313,294	2,198,550	2,328,469	2,333,604	2,299,308	2,358,664
Financial result		242,420	288,832	336,637	385,335	434,262	487,011	546,920	593,714	645,159	202,182	251,985	314,967	382,163

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFI's													
BGN/000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Exchange rate: BGN / USD 1	1.42688	1.42709	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	35,378,530	36,799,999	37,429,973	38,413,077	39,479,279	41,495,552	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075
FOREIGN ASSETS (NET)	-610,663	-617,019	-3,020,878	-3,347,864	-3,705,623	-4,212,087	-4,355,278	-5,290,249	-5,956,927	-7,666,480	-7,716,997	-9,162,301	-9,297,509
Foreign assets	7,140,578	7,592,317	6,110,309	6,270,757	6,931,187	7,874,856	6,221,944	5,939,846	6,193,487	5,850,402	5,686,270	7,292,671	7,101,491
Cash in foreign currency	406,824	362,983	336,824	332,584	343,562	447,803	374,453	366,835	369,638	350,250	422,011	433,197	456,182
o/w EUR	268,239	237,544	222,504	223,930	228,920	334,873	257,281	263,121	273,798	249,345	311,069	322,187	328,912
Deposits	5,202,945	5,796,624	4,456,571	4,613,393	5,280,680	5,855,132	4,458,476	4,061,923	4,234,879	3,909,036	3,862,792	5,095,912	4,810,485
in BGN	725,028	523,851	539,161	395,669	119,355	135,744	152,741	177,506	184,115	174,940	171,308	158,449	992,767
in foreign currency	4,477,917	5,272,773	3,917,410	4,217,724	5,161,325	5,719,388	4,305,735	3,884,417	4,050,764	3,734,096	3,691,484	4,937,463	3,817,718
o/w EUR	2,849,026	3,406,582	2,356,390	2,564,100	3,469,400	4,142,884	2,683,508	2,395,223	2,531,182	2,693,115	2,590,550	3,717,186	2,602,361
Repos	-	-	-	-	-	-	-	23	38,197	233	236	15,062	13,888
in BGN	-	-	-	-	-	-	-	23	38,197	233	236	15,062	13,888
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	38,174	-	-	-	-
Loans	283,999	304,318	301,166	327,651	342,407	491,605	533,628	600,776	600,768	638,719	582,435	631,898	682,711
in BGN	17,830	17,366	18,735	22,665	22,167	27,267	25,324	28,204	11,247	27,905	8,564	30,335	74,598
in foreign currency	266,169	286,952	282,431	304,986	320,240	464,338	508,304	572,572	589,521	610,814	573,871	601,563	608,113
o/w EUR	230,065	214,642	217,365	242,036	256,965	374,072	405,637	471,778	486,154	512,672	435,138	457,977	466,692
Securities other than shares	1,216,305	1,098,350	985,352	966,329	932,314	1,042,199	817,745	852,066	891,959	893,850	759,761	1,058,307	1,079,513
in BGN	268,306	267,517	286,862	299,111	290,178	289,777	290,416	291,605	323,535	322,321	324,158	451,914	495,335
in foreign currency	947,999	830,833	698,490	667,218	642,136	752,422	527,329	560,461	568,424	571,529	435,603	606,393	584,178
o/w EUR	418,087	411,954	338,739	342,136	389,136	522,157	314,590	357,751	384,074	393,281	273,846	458,419	444,367
Shares and other equity	30,505	30,042	30,396	30,800	32,224	38,117	37,642	58,223	58,046	58,314	59,035	58,295	58,712
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	30,505	30,042	30,396	30,800	32,224	38,117	37,642	58,223	58,046	58,314	59,035	58,295	58,712
o/w EUR	29,005	28,801	29,073	29,328	30,262	35,993	35,622	56,254	56,016	55,852	56,317	55,904	56,159
Less: foreign liabilities	7,751,241	8,209,336	9,131,187	9,618,621	10,636,810	12,086,943	10,577,222	11,230,095	12,150,414	13,516,882	13,403,267	16,454,972	16,399,000
Deposits	7,412,758	7,868,120	8,848,181	9,298,349	10,304,717	11,769,740	10,265,564	10,861,342	11,591,542	13,120,315	12,968,232	15,858,308	15,362,317
in BGN	563,009	533,386	581,393	593,711	601,076	613,772	593,473	614,017	653,166	648,905	605,954	675,652	1,569,042
in foreign currency	6,849,749	7,334,734	8,266,788	8,704,638	9,703,641	11,155,968	9,672,091	10,247,325	10,938,376	12,471,410	12,362,278	15,182,656	14,393,275
o/w EUR	6,643,645	7,118,443	8,089,369	8,540,974	9,533,793	10,934,997	9,468,883	10,059,521	10,749,876	12,277,792	12,119,000	14,901,902	14,141,797
Repos	48,143	60,704	2,738	39,963	51,803	37,665	36,327	88,443	278,510	116,189	154,454	315,913	147,103
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	48,143	60,704	2,738	39,963	51,803	37,665	36,327	74,415	278,510	116,189	154,454	315,913	147,103
o/w EUR	48,143	60,704	2,738	39,963	39,621	37,665	36,327	60,025	264,494	101,937	105,275	315,913	147,103
Securities ¹	290,340	280,512	280,268	280,309	280,290	279,538	275,331	280,310	280,362	280,378	280,581	280,751	289,580
in BGN	16,218	6,348	6,200	6,200	6,196	10,113	1,103	6,200	6,216	6,217	6,391	6,527	5,519
in foreign currency	274,122	274,164	274,068	274,109	274,094	269,425	274,228	274,110	274,146	274,161	274,190	274,224	284,061
o/w EUR	274,122	274,164	274,068	274,109	274,094	269,425	274,228	274,110	274,146	274,161	274,190	274,224	284,061
RESERVES IN THE BNB	3,682,147	3,783,044	5,741,055	5,685,996	5,576,107	6,732,734	6,049,357	6,213,558	6,392,021	7,035,116	6,570,780	6,653,882	6,583,994
Cash in levs	648,767	655,639	637,339	673,116	635,231	977,509	708,929	678,658	736,822	924,365	768,370	760,226	722,155
Deposits	3,033,380	3,127,405	5,103,716	5,012,880	4,940,876	5,755,225	5,340,428	5,534,900	5,655,199	6,110,751	5,802,410	5,893,656	5,861,839
in BGN	1,322,600	1,092,640	1,693,810	1,555,987	1,759,898	2,114,628	2,088,451	2,092,800	1,788,739	2,056,049	2,351,634	2,035,315	1,952,551
in foreign currency	1,710,780	2,034,765	3,409,906	3,456,893	3,180,978	3,640,597	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288
o/w EUR	1,710,780	2,034,765	3,409,906	3,456,893	3,180,978	3,640,597	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288
CLAIMS ON GENERAL GOVERNMENT	1,882,813	1,966,808	2,063,407	2,071,685	2,132,774	1,647,201	1,814,220	1,837,966	1,853,694	1,780,881	1,474,956	1,674,461	1,682,584

Table 3

Analytical Reporting of Other MIFs													
BGN/000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Central government (net)	1,738,289	1,807,876	1,897,781	1,897,594	1,949,826	1,442,321	1,612,869	1,638,810	1,646,214	1,573,910	1,267,018	1,466,939	1,472,578
Claims	2,879,692	2,955,551	3,092,081	3,090,705	3,119,176	3,085,226	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413
Government securities	2,879,120	2,955,545	3,092,073	3,090,699	3,118,673	3,084,734	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880
in BGN	1,577,898	1,614,401	1,656,644	1,659,996	1,678,802	1,665,873	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048
in foreign currency	1,301,222	1,341,144	1,435,429	1,430,703	1,439,871	1,418,861	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832
o/w EUR	900,203	918,773	965,563	961,614	969,427	948,592	948,972	967,132	991,689	974,322	970,724	962,713	975,992
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	572	6	8	6	503	492	497	488	493	488	495	494	533
in BGN	572	6	6	3	501	491	497	488	489	488	495	490	532
in foreign currency	-	-	2	3	2	1	-	-	4	-	-	4	1
o/w EUR	-	-	2	3	2	1	-	-	4	-	-	4	1
Less: liabilities	1,141,403	1,147,675	1,194,300	1,193,111	1,169,350	1,642,905	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835
Deposits	1,141,403	1,147,675	1,194,300	1,193,111	1,169,350	1,642,905	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835
in BGN	560,664	557,846	525,522	515,875	507,770	911,842	693,540	695,139	650,600	636,299	1,014,035	802,512	789,599
in foreign currency	580,739	589,829	668,778	677,236	661,580	731,063	702,480	696,073	682,248	700,520	657,037	675,559	664,236
o/w EUR	552,216	551,273	631,471	640,508	625,499	715,952	689,399	675,631	663,031	673,005	629,394	642,072	629,985
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	144,524	158,932	165,626	174,091	182,948	204,880	201,351	199,156	207,480	206,971	207,938	207,522	210,006
Securities other than shares	40,286	40,285	41,520	41,329	46,436	51,534	51,508	50,186	55,312	55,296	55,269	55,250	57,235
in BGN	7,717	7,716	7,710	7,638	7,617	7,578	7,561	6,250	6,248	6,244	6,240	6,232	6,228
in foreign currency	32,569	32,569	33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007
o/w EUR	32,569	32,569	33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	104,238	118,647	124,106	132,762	136,512	153,346	149,843	148,970	152,168	151,675	152,669	152,272	152,771
in BGN	77,695	85,630	92,227	98,094	100,397	118,907	117,206	116,330	121,262	120,631	120,294	120,585	121,178
in foreign currency	26,543	33,017	31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593
o/w EUR	26,543	33,017	31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593
CLAIMS ON NON-GOVERNMENT SECTOR	30,787,917	32,066,778	33,087,015	34,378,610	35,871,855	37,703,840	38,334,531	39,429,503	40,283,843	41,912,038	43,446,531	45,299,765	46,599,241
Non-financial corporations	18,919,917	19,497,057	20,252,554	21,031,182	22,019,619	23,262,606	23,595,829	24,169,523	24,933,272	25,901,616	26,816,087	28,123,667	28,972,475
Repos	123,446	124,491	127,215	153,270	162,285	135,897	111,145	111,294	49,817	38,814	42,778	56,814	56,031
in BGN	94,457	95,502	95,726	96,887	105,902	79,514	84,197	84,345	22,868	24,047	28,012	34,994	34,283
in foreign currency	28,989	28,989	31,489	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748
o/w EUR	28,989	28,989	31,489	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748
Loans	18,405,975	19,013,414	19,772,898	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660
in BGN	6,250,983	6,431,539	6,809,956	6,982,743	7,140,529	7,331,757	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515
in foreign currency	12,154,592	12,581,875	12,962,942	13,525,620	14,314,902	15,387,889	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145
o/w EUR	11,795,405	12,228,296	12,654,466	13,239,304	14,012,815	15,103,873	15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813
Securities other than shares	300,838	264,723	257,868	278,854	306,009	316,707	319,411	318,285	367,216	355,427	333,871	332,662	328,223
in BGN	36,011	35,995	35,687	35,618	35,980	35,501	35,122	33,483	35,750	35,626	35,778	36,254	37,643

Table 3

Analytical Reporting of Other MFIs													
BGN/000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
in foreign currency	264,827	228,728	222,181	243,236	270,029	281,206	284,289	284,802	331,466	319,801	298,093	296,408	290,580
o/w EUR	261,973	225,874	219,422	232,405	259,429	269,891	273,109	273,841	320,952	309,104	287,373	285,862	279,931
Shares and other equity	90,058	94,429	94,573	90,695	95,894	90,356	71,424	72,043	70,814	70,230	70,555	68,701	65,561
in BGN	90,058	94,429	94,573	90,695	95,894	90,356	71,424	72,043	70,814	70,230	70,555	68,701	65,561
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	512,851	538,757	595,252	598,608	638,949	658,163	655,777	667,078	699,821	742,873	799,292	890,576	755,050
Repos	34,341	32,275	37,008	35,908	40,727	31,304	28,876	29,853	29,431	28,174	48,924	43,875	43,249
in BGN	26,087	24,923	25,581	26,453	34,028	24,665	22,624	23,592	23,171	21,408	22,629	22,278	21,498
in foreign currency	8,254	7,352	11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	26,295	21,597	21,751
o/w EUR	7,939	7,352	11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	10,684	6,239	6,242
Loans	287,617	309,873	360,794	359,560	403,636	431,262	426,847	437,490	449,291	492,914	523,280	624,464	516,520
in BGN	68,938	59,415	66,590	70,754	75,494	90,028	88,766	82,974	105,882	106,259	111,249	108,652	89,202
in foreign currency	218,679	250,458	294,204	288,806	328,142	341,234	338,081	354,516	343,409	386,655	412,031	515,812	427,318
o/w EUR	218,677	250,456	294,204	288,806	328,142	341,233	338,079	351,978	340,975	384,529	409,896	513,580	425,348
Securities other than shares	107,053	110,611	107,277	108,738	102,151	94,774	99,443	94,972	104,329	103,472	102,774	101,964	72,849
in BGN	41,193	41,205	41,200	38,689	38,566	31,955	32,751	32,750	37,453	37,448	37,448	37,447	8,441
in foreign currency	65,860	69,406	66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408
o/w EUR	65,860	69,406	66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408
Shares and other equity	83,840	85,998	90,173	94,402	92,435	100,823	100,611	104,763	116,770	118,313	124,314	120,273	122,432
in BGN	83,840	85,998	90,173	94,402	92,435	100,823	100,611	103,472	115,522	117,062	123,052	119,060	121,233
in foreign currency	-	-	-	-	-	-	-	-	1,291	1,248	1,262	1,213	1,199
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs	11,355,149	12,030,964	12,239,209	12,748,820	13,213,287	13,783,071	14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716
Repos	2,757	4,663	9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557
in BGN	2,757	4,663	9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	11,352,392	12,026,301	12,230,057	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159
in BGN	9,047,322	9,622,352	9,799,706	10,197,018	10,629,340	11,008,007	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200
in foreign currency	2,305,070	2,403,949	2,430,351	2,539,812	2,573,520	2,761,038	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959
o/w EUR	2,240,900	2,338,711	2,365,453	2,474,821	2,510,170	2,693,214	2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171
FIXED ASSETS	1,824,724	1,856,189	1,871,701	1,929,470	1,963,298	1,995,660	2,014,395	2,045,763	2,080,823	2,106,494	2,126,437	2,149,640	2,187,432
OTHER ITEMS (NET)	-2,188,408	-2,255,801	-2,312,327	-2,304,820	-2,359,132	-2,371,796	-2,338,318	-2,470,429	-2,353,121	-2,338,121	-2,574,429	-2,300,257	-2,402,667
Accounts between other MFIs (net)	-41,674	-55,600	-81,126	-37,512	-27,351	-64,757	-82,398	-50,783	-42,527	-62,460	-91,031	-68,070	-73,789
Claims on other MFIs	2,976,580	3,137,490	2,821,831	2,710,444	2,363,203	2,586,490	2,354,084	2,437,949	2,515,438	2,330,001	2,260,491	2,242,708	2,402,730
in BGN	1,399,904	1,549,438	1,380,655	1,332,972	1,257,172	1,463,144	1,252,540	1,203,490	1,413,860	1,195,333	1,217,691	1,329,555	1,201,387
in foreign currency	1,576,676	1,588,052	1,441,176	1,377,472	1,106,031	1,123,346	1,101,544	1,234,458	1,101,578	1,134,668	1,042,800	913,153	1,201,343
o/w EUR	1,225,893	1,261,130	1,008,205	1,030,880	934,850	957,994	982,060	1,093,896	937,180	979,654	830,736	801,098	989,787
Less: liabilities to other MFIs	3,018,254	3,193,090	2,902,957	2,747,956	2,390,554	2,651,247	2,436,482	2,488,732	2,557,965	2,392,461	2,351,522	2,310,778	2,476,519
in BGN	1,441,845	1,606,775	1,456,141	1,382,651	1,304,900	1,513,994	1,319,052	1,247,147	1,456,612	1,243,406	1,294,146	1,370,322	1,242,530
in foreign currency	1,576,409	1,586,315	1,446,816	1,365,305	1,085,654	1,137,253	1,117,430	1,241,585	1,101,353	1,149,055	1,057,376	940,456	1,233,989
o/w EUR	1,222,947	1,258,118	1,011,612	1,016,684	932,030	968,873	997,516	1,100,966	948,781	993,649	844,856	828,010	982,974
Other (net)	-2,146,734	-2,200,201	-2,231,201	-2,267,308	-2,331,781	-2,307,039	-2,255,920	-2,419,646	-2,310,594	-2,275,661	-2,483,398	-2,232,187	-2,328,878
Other unclassified assets	868,434	926,067	911,364	911,252	909,336	912,117	864,391	868,635	947,003	1,077,964	1,105,986	1,145,772	1,148,480
in BGN	493,420	525,153	487,845	488,502	471,685	456,818	457,499	482,024	552,874	633,265	627,418	655,412	676,091
in foreign currency	375,014	400,914	423,519	422,750	437,651	455,299	406,892	386,611	394,129	444,699	478,568	490,360	472,389
o/w EUR	331,248	351,624	367,417	361,754	377,160	401,548	366,148	341,866	354,603	398,165	420,321	433,340	433,602

Table 3

Analytical Reporting of Other MIFs													
BGN/000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Less: other unclassified liabilities	3,015,168	3,126,268	3,142,565	3,178,560	3,241,117	3,219,156	3,120,311	3,288,281	3,257,597	3,353,625	3,589,384	3,377,959	3,477,358
in BGN	2,129,191	2,304,513	2,248,335	2,299,675	2,314,986	2,214,947	2,308,221	2,425,775	2,460,348	2,433,923	2,575,025	2,452,597	2,471,456
in foreign currency	885,977	821,755	894,230	878,885	926,131	1,004,209	812,090	862,506	797,249	919,702	1,014,359	925,362	1,005,902
o/w EUR	714,050	655,143	724,234	723,974	776,939	844,960	660,415	708,307	659,394	781,770	857,381	791,671	885,631
LIABILITIES	35,378,530	36,799,999	37,429,973	38,413,077	39,479,279	41,495,552	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075
Liabilities to the BNB	255	255	255	255	255	255	255	255	255	255	255	255	255
in BGN	255	255	255	255	255	255	255	255	255	255	255	255	255
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	28,836,153	30,061,769	30,382,610	31,056,066	31,966,261	33,822,482	33,745,918	33,840,762	34,298,331	34,725,654	35,085,792	35,778,484	36,608,579
DEPOSITS	28,828,838	30,054,229	30,370,572	31,044,029	31,942,876	33,802,432	33,712,628	33,805,687	34,260,026	34,685,855	35,046,805	35,742,572	36,578,069
Overnight deposits	11,515,316	11,952,936	12,116,841	12,342,234	12,390,954	13,185,391	12,740,529	12,435,785	12,658,015	12,699,429	12,953,477	12,795,460	13,078,807
in BGN	7,750,581	7,800,221	7,903,605	8,101,437	8,075,888	8,900,686	8,474,397	8,220,016	8,277,144	8,238,376	8,250,936	8,264,266	8,555,335
Local government and SSFs	520,622	503,041	441,975	421,361	411,734	406,290	421,318	489,149	479,711	558,787	574,682	641,008	575,491
Non-financial corporations	4,561,867	4,642,978	4,680,978	4,876,456	4,830,743	5,487,809	5,047,895	4,720,632	4,763,848	4,505,851	4,597,630	4,649,728	4,983,597
Financial corporations	415,505	328,320	412,264	480,243	458,230	424,562	473,523	438,297	465,689	531,233	516,058	374,249	363,371
Households and NPISHs	2,252,587	2,325,882	2,368,388	2,323,377	2,375,181	2,582,025	2,531,661	2,571,938	2,567,896	2,642,505	2,562,566	2,599,281	2,632,876
in foreign currency	3,764,735	4,152,715	4,213,236	4,240,797	4,315,066	4,284,705	4,266,132	4,215,769	4,380,871	4,461,053	4,702,541	4,531,194	4,523,472
Local government and SSFs	20,071	35,403	32,736	28,083	27,023	26,400	35,510	37,763	37,320	47,001	33,139	35,360	37,421
Non-financial corporations	2,650,210	3,004,603	2,999,336	3,004,048	3,093,448	2,987,409	3,007,754	2,963,010	3,091,759	3,217,558	3,466,880	3,238,697	3,273,292
Financial corporations	117,276	98,229	136,454	136,977	125,281	140,929	153,778	157,101	161,969	131,572	186,199	217,584	195,576
Households and NPISHs	977,178	1,014,480	1,044,710	1,071,689	1,069,314	1,129,967	1,069,900	1,057,895	1,089,823	1,064,922	1,016,323	1,039,553	1,017,183
o/w EUR	3,135,515	3,446,541	3,446,083	3,510,759	3,620,524	3,616,635	3,608,337	3,525,525	3,713,991	3,759,946	3,978,958	3,892,904	3,781,548
Local government and SSFs	19,610	34,971	32,486	27,830	26,856	26,231	35,416	37,671	37,232	46,903	33,062	35,242	37,247
Non-financial corporations	2,197,238	2,475,067	2,418,500	2,448,635	2,568,265	2,488,164	2,515,282	2,439,878	2,584,836	2,670,945	2,893,156	2,748,315	2,680,923
Financial corporations	106,924	87,614	126,265	124,737	111,934	126,883	138,628	135,503	143,998	113,557	167,112	199,417	178,871
Households and NPISHs	811,743	848,889	868,832	909,557	913,469	975,357	919,011	912,473	947,925	928,541	885,628	909,930	884,507
Deposits with agreed maturity up to 2 years	14,141,704	14,828,091	14,918,789	15,369,052	16,151,727	17,082,725	17,434,712	17,703,596	17,777,244	18,049,100	18,002,470	18,738,467	19,088,445
in BGN	6,118,770	6,451,697	6,555,049	6,621,623	6,649,690	7,233,416	7,305,840	7,367,484	7,496,123	7,577,403	7,572,213	7,949,043	8,116,737
Local government and SSFs	351,970	379,902	424,924	430,289	416,833	422,229	433,187	432,662	444,629	459,899	465,681	469,135	577,112
Non-financial corporations	1,601,445	1,718,625	1,707,556	1,787,921	1,873,612	2,109,452	2,142,341	2,232,952	2,347,711	2,377,903	2,319,473	2,510,517	2,487,896
Financial corporations	810,785	913,704	934,651	952,187	903,065	1,020,480	949,249	882,223	908,190	899,882	954,793	1,078,973	1,062,339
Households and NPISHs	3,354,570	3,439,466	3,487,918	3,451,226	3,456,180	3,681,255	3,781,063	3,819,647	3,795,593	3,839,719	3,832,266	3,890,418	3,989,390
in foreign currency	8,022,934	8,376,394	8,363,740	8,747,429	9,502,037	9,849,309	10,128,872	10,336,112	10,281,121	10,471,697	10,430,257	10,789,424	10,971,708
Local government and SSFs	23,767	23,770	25,029	24,958	24,896	25,725	23,865	23,920	28,992	22,810	22,769	22,686	21,524
Non-financial corporations	1,896,174	2,007,940	1,967,680	2,071,827	2,585,046	2,549,299	2,594,458	2,635,409	2,545,235	2,535,941	2,384,640	2,623,311	2,603,545
Financial corporations	149,318	247,577	230,417	201,516	160,607	176,484	169,258	178,131	177,948	196,365	254,077	221,797	268,555
Households and NPISHs	5,953,675	6,097,107	6,140,614	6,449,128	6,731,488	7,097,801	7,341,291	7,498,652	7,528,946	7,716,581	7,768,771	7,921,630	8,078,084
o/w EUR	6,044,345	6,410,689	6,468,835	6,827,886	7,625,088	7,900,047	8,187,041	8,391,421	8,421,996	8,616,401	8,573,882	8,861,070	9,133,645
Local government and SSFs	19,707	19,707	21,105	21,106	21,125	21,927	20,009	20,140	25,367	19,120	19,066	19,049	17,851
Non-financial corporations	1,537,185	1,660,722	1,637,950	1,702,675	2,216,446	2,112,449	2,151,998	2,160,385	2,087,648	2,111,632	1,968,428	2,120,699	2,215,118
Financial corporations	133,120	230,604	213,794	186,764	144,180	159,845	151,372	160,263	162,578	181,779	224,462	191,132	237,301
Households and NPISHs	4,354,333	4,499,656	4,595,986	4,917,341	5,243,337	5,605,826	5,863,302	6,050,633	6,146,403	6,303,870	6,361,926	6,530,190	6,663,375
Deposits redeemable at notice up to 3 months	3,171,818	3,273,202	3,334,942	3,332,743	3,400,195	3,534,316	3,537,387	3,666,306	3,824,767	3,937,326	4,090,858	4,208,645	4,410,817
in BGN	1,584,002	1,605,882	1,630,022	1,586,349	1,589,486	1,651,346	1,678,410	1,744,313	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	56,579	54,919	59,210	46,619	49,757	21,153	33,019	19,034	25,704	19,717	6,563	5,855	23,755

Table 3

Analytical Reporting of Other MFIs		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Financial corporations		1,000	1,000	-	1,000	1,000	1,000	1,000	1,000	1,000	-	-	-	-
Households and NPIs		1,506,423	1,549,963	1,570,812	1,538,730	1,538,729	1,629,193	1,644,391	1,724,279	1,815,089	1,873,856	1,915,032	1,973,754	2,045,514
in foreign currency		1,607,816	1,667,320	1,704,920	1,746,394	1,810,709	1,882,970	1,858,977	1,921,993	1,982,974	2,043,753	2,169,263	2,229,036	2,341,548
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		23,984	33,401	27,199	18,574	25,620	16,935	13,907	20,347	17,739	16,073	41,381	28,721	25,879
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs		1,583,832	1,633,919	1,677,721	1,727,820	1,785,089	1,866,035	1,845,070	1,901,646	1,985,235	2,027,680	2,127,882	2,200,315	2,315,669
o/w EUR		1,228,367	1,289,016	1,331,935	1,380,682	1,461,593	1,530,913	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515
Local government and SSFs		10,388	22,538	15,477	7,795	17,802	10,281	9,770	12,375	8,432	12,720	34,136	25,676	22,879
Non-financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		1,217,979	1,266,478	1,316,458	1,372,887	1,443,791	1,520,632	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636
Households and NPIs		-	-	-	-	-	-	-	-	-	-	-	-	-
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)		7,315	7,540	12,038	12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510
in BGN		5,447	5,456	5,536	5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469
in foreign currency		1,868	2,084	6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041
o/w EUR		1,868	2,084	6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		6,542,122	6,737,975	7,047,108	7,356,756	7,512,763	7,672,815	7,772,734	7,925,095	8,001,747	8,104,019	8,241,231	8,536,451	8,744,241
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,220,094	1,279,561	1,329,646	1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808
in BGN		481,164	520,635	530,011	557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312
in foreign currency		738,930	758,926	799,635	781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496
o/w EUR		547,066	559,986	597,765	594,092	595,997	642,546	664,779	685,930	702,963	732,017	788,910	800,664	816,307
Debt securities issued over 2 years		139,495	138,383	135,117	129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071
in BGN		35,330	34,199	34,706	35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143
in foreign currency		104,165	104,184	100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928
o/w EUR		104,165	104,184	100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928
Capital and reserves		5,182,533	5,320,031	5,582,345	5,888,640	6,044,299	6,214,336	6,307,690	6,437,711	6,562,254	6,623,810	6,674,374	6,943,702	7,142,362
Funds contributed by owners		1,681,702	1,681,702	1,848,334	2,028,481	2,088,392	2,163,231	2,169,081	2,169,081	2,169,081	2,169,081	2,189,081	2,311,873	2,401,431
Reserves		2,765,830	2,767,196	2,767,742	2,776,795	2,768,923	2,750,250	2,764,656	2,775,253	3,049,216	3,132,387	3,204,152	3,407,801	3,410,029
Financial result		735,001	871,133	966,269	1,083,364	1,186,984	1,300,855	1,373,953	1,493,377	1,343,957	1,322,342	1,281,141	1,224,028	1,330,902

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB													
BGN/000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Exchange rate: BGN / USD 1	1.42688	1.42709	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB													
International reserves	19,304,048	20,225,719	22,922,984	23,149,590	23,563,142	23,375,366	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559
Cash in foreign currency	19,274,731	20,196,402	22,893,667	23,120,273	23,533,825	23,346,049	22,843,395	22,797,558	23,693,960	25,302,136	25,061,764	25,883,631	26,683,570
o/w EUR	5,882	7,580	4,008	86,165	83,868	87,944	92,056	83,538	79,067	89,728	83,000	79,641	77,258
SDR holdings	5,447	6,654	3,290	84,346	82,982	87,228	91,185	82,602	78,382	89,216	82,451	78,679	76,674
Monetary gold	1,084	1,269	1,246	1,234	1,388	1,384	1,382	1,513	8,075	8,113	8,253	8,173	8,199
Monetary gold in BNB treasure	1,217,512	1,222,835	1,301,673	1,355,626	1,345,340	1,410,361	1,555,619	1,595,906	1,484,296	1,396,664	1,421,452	1,466,836	1,462,149
Monetary gold deposited with non-residents	488,346	490,478	522,093	543,723	539,562	565,609	623,717	639,765	594,853	559,622	569,508	587,665	585,787
Claims on non-resident banks	729,166	732,357	779,580	811,903	805,778	844,752	931,902	956,141	889,443	837,042	851,944	879,171	876,362
Claims on non-resident banks	7,081,700	8,858,422	11,276,195	10,605,836	10,212,874	9,773,899	9,016,287	9,125,401	10,161,695	9,822,666	10,627,545	11,473,864	11,310,595
Reserve position in the IMF	72,608	72,785	71,455	70,816	70,164	70,023	69,945	69,232	67,854	68,172	68,229	67,672	67,886
Deposits	3,556,436	3,524,424	5,271,088	4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824
Overnight deposits	355,586	513,001	749,031	571,246	957,111	38,811	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	355,586	513,001	749,031	571,246	957,111	38,811	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503
o/w EUR	323,882	479,240	712,422	535,433	920,242	2,594	931,511	880,429	4,119	1,675,494	2,994	2,310,518	1,493,043
Deposits with agreed maturity	3,200,850	3,011,423	4,522,057	4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,200,850	3,011,423	4,522,057	4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321
o/w EUR	3,200,850	3,011,423	4,522,057	4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	547,632
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	3,452,656	5,261,213	5,933,652	5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,452,656	5,261,213	5,933,652	5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885
o/w EUR	3,452,656	5,261,213	5,933,652	5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885
Claims on non-resident governments	10,686,387	9,844,496	9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754
Securities other than shares	10,686,387	9,844,496	9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	10,686,387	9,844,496	9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754
o/w EUR	10,686,387	9,844,496	9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754
Claims on other non-residents	155,397	155,377	311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768
Securities other than shares	155,397	155,377	311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	155,397	155,377	311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768
o/w EUR	155,397	155,377	311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768
Accrued interest receivable	126,769	106,423	126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	126,769	106,423	126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847
o/w EUR	126,249	105,981	126,359	123,183	119,825	117,316	107,249	103,839	118,498	130,720	147,534	334,047	310,572

Table 4

Foreign Assets and Liabilities of the BNB		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
BGN'000														
Liabilities to the IMF		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to non-resident governments		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits		115,972	110,996	41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135
in BGN		115,972	110,996	41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135
in foreign currency		3,998	54,325	3,097	5,598	3,763	24,529	8,383	1,962	6,953	25,079	63,145	2,175	2,941
o/w EUR		111,974	56,671	38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194
in foreign currency		111,974	56,671	38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	
BGN/000		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	
Exchange rate: BGN / USD 1		1.42688	1.42709	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		18,405,575	19,013,414	19,772,898	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	
in BGN		5,697,227	5,986,450	6,312,969	6,422,856	6,811,475	7,011,761	7,232,218	7,361,434	7,563,811	7,836,386	8,140,115	8,715,396	8,931,132	
in foreign currency		2,463,966	2,569,846	2,761,110	2,743,149	2,887,124	2,962,115	3,033,486	2,981,928	3,088,946	3,135,288	3,221,988	3,461,010	3,491,589	
o/w EUR		3,233,261	3,416,604	3,551,859	3,679,707	3,924,351	4,198,732	4,198,732	4,379,506	4,474,865	4,701,098	4,918,127	5,254,386	5,439,543	
Loans		3,064,764	3,238,222	3,403,012	3,542,913	3,784,981	3,905,851	4,020,221	4,203,868	4,311,934	4,530,213	4,726,399	5,051,468	5,216,259	
Regular		12,708,348	13,026,964	13,459,929	14,085,507	14,643,956	15,707,885	15,861,631	16,306,467	16,881,614	17,600,759	18,228,768	18,950,594	19,591,528	
Loans with maturity up to 1 year		12,347,779	12,683,420	13,080,466	13,707,619	14,273,672	15,353,543	15,513,623	15,943,274	16,513,549	17,188,277	17,763,253	18,461,941	19,097,958	
in BGN		714,954	736,566	796,014	850,121	850,885	894,799	822,092	770,785	716,754	703,906	714,733	701,227	718,185	
in foreign currency		1,019,408	1,069,595	1,078,878	1,142,220	1,159,240	1,089,240	1,045,414	1,067,439	1,071,248	1,170,529	1,261,314	1,340,924	1,357,807	
o/w EUR		988,622	1,021,652	1,036,393	1,104,705	1,118,991	1,057,526	1,001,977	1,039,360	1,050,891	1,153,248	1,232,108	1,313,938	1,328,324	
Loans with maturity over 1 up to 5 years		5,589,282	5,719,443	5,916,523	6,133,852	6,330,331	6,792,134	6,947,349	7,162,722	7,446,933	7,735,996	8,029,495	8,313,613	8,607,486	
in BGN		1,686,136	1,669,340	1,737,982	1,767,827	1,713,299	1,699,394	1,721,083	1,729,197	1,747,860	1,743,183	1,800,484	1,812,879	1,851,700	
in foreign currency		3,903,146	4,050,103	4,178,541	4,366,025	4,617,032	5,092,740	5,226,266	5,433,525	5,699,073	5,992,813	6,229,011	6,500,734	6,755,786	
o/w EUR		3,827,615	3,983,597	4,128,478	4,319,596	4,557,393	5,043,680	5,179,725	5,368,530	5,638,287	5,900,867	6,139,907	6,410,028	6,667,277	
Loans with maturity over 5 years		5,024,135	5,157,816	5,289,051	5,581,426	5,933,216	6,577,372	6,698,768	6,942,328	7,278,614	7,577,846	7,757,711	8,106,177	8,414,480	
in BGN		1,224,005	1,291,860	1,340,889	1,441,397	1,510,296	1,601,963	1,638,430	1,698,203	1,775,523	1,837,398	1,908,069	1,966,306	2,007,504	
in foreign currency		3,800,130	3,865,956	3,948,162	4,140,029	4,422,920	4,975,409	5,060,338	5,244,125	5,503,091	5,740,448	5,849,642	6,139,871	6,406,976	
o/w EUR		3,754,791	3,823,577	3,907,963	4,101,225	4,385,610	4,935,581	5,021,716	5,196,806	5,458,547	5,695,146	5,803,721	6,094,022	6,340,048	
Bad and restructured ¹		360,569	343,544	379,463	377,888	370,284	354,340	348,000	363,193	368,065	412,482	465,515	488,153	493,570	
in BGN		161,922	163,927	173,961	180,249	178,925	173,486	160,988	166,935	168,196	200,416	194,280	193,448	194,537	
in foreign currency		198,647	179,617	205,502	197,639	191,359	180,854	187,020	196,258	199,869	212,066	271,235	294,705	299,033	
o/w EUR		179,613	161,248	178,620	170,865	165,840	161,235	167,298	179,869	184,319	196,299	255,622	278,485	282,905	
LOANS TO HOUSEHOLDS AND NPISHS		11,352,392	12,026,301	12,230,057	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	
Overdraft		1,029,220	1,072,555	1,128,842	1,208,423	1,261,848	1,316,514	1,374,705	1,415,970	1,478,635	1,519,416	1,578,066	1,637,562	1,715,639	
in BGN		933,620	973,690	1,021,951	1,098,146	1,143,642	1,190,179	1,243,123	1,280,026	1,332,247	1,363,138	1,414,914	1,458,270	1,505,855	
in foreign currency		95,600	98,865	106,891	110,277	118,206	126,335	131,582	135,944	146,388	156,278	163,152	179,292	209,784	
o/w EUR		93,309	96,547	104,635	108,126	116,120	124,200	129,285	133,718	144,054	153,780	160,432	176,744	206,873	
Consumer loans		4,785,606	5,173,901	5,225,355	5,413,326	5,667,665	5,811,663	5,969,212	6,240,567	6,142,319	6,442,108	6,657,744	6,802,284	7,045,689	
Regular		4,590,290	4,968,125	5,016,093	5,192,475	5,432,607	5,592,258	5,740,009	6,000,122	5,895,026	6,187,980	6,389,472	6,525,836	6,762,890	
Loans with maturity up to 1 year		36,486	36,762	37,421	41,705	30,782	30,604	29,996	31,114	30,146	31,434	27,198	26,709	26,943	
in BGN		30,493	31,012	31,702	32,838	22,210	22,267	21,791	22,717	21,605	22,348	21,877	21,672	23,025	
in foreign currency		5,993	5,750	5,719	8,867	8,572	8,337	8,205	8,397	8,541	9,086	5,321	5,037	3,918	
o/w EUR		4,878	4,625	4,692	8,190	8,120	8,162	8,096	8,303	8,456	9,004	5,217	4,956	3,823	
Loans with maturity over 1 up to 5 years		1,542,738	1,539,317	1,476,529	1,438,838	1,442,291	1,440,176	1,440,064	1,466,429	1,422,257	1,450,338	1,471,722	1,480,368	1,503,135	
in BGN		1,513,156	1,509,578	1,446,122	1,407,104	1,414,078	1,410,172	1,410,400	1,433,798	1,388,479	1,406,746	1,417,161	1,419,458	1,435,861	
in foreign currency		29,582	29,739	30,407	31,734	28,213	30,004	29,664	32,631	33,778	43,592	54,561	60,910	67,274	
o/w EUR		28,045	28,291	28,873	30,242	26,687	28,294	28,050	31,091	32,314	42,182	53,431	59,881	66,280	
Loans with maturity over 5 years		3,011,066	3,392,046	3,502,143	3,711,932	3,959,534	4,121,478	4,269,949	4,502,579	4,442,623	4,706,208	4,890,552	5,018,759	5,232,812	
in BGN		2,788,921	3,164,882	3,272,806	3,475,128	3,719,464	3,865,665	4,004,343	4,220,132	4,175,395	4,341,393	4,436,836	4,482,614	4,630,284	
in foreign currency		232,145	227,164	229,337	236,804	240,070	255,813	265,606	282,447	267,228	364,815	453,716	536,145	602,528	
o/w EUR		193,021	198,794	202,065	210,440	214,048	230,335	239,611	256,979	241,262	336,771	428,044	506,415	570,503	
Bad and restructured ¹		195,316	205,776	209,262	220,851	235,058	219,405	229,203	240,445	247,293	254,128	268,272	276,448	282,799	
in BGN		188,159	199,808	202,954	214,228	228,708	212,673	222,690	233,079	240,039	247,230	261,381	269,109	274,899	
in foreign currency		7,157	5,968	6,308	6,623	6,350	6,732	6,513	7,366	7,254	6,898	6,891	7,339	7,900	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
	o/w EUR	6,637	5,329	5,412	5,712	5,540	5,903	5,906	6,455	6,291	6,027	6,323	6,505	7,150
Loans for house purchase		4,669,895	4,882,679	4,939,762	5,149,458	5,280,055	5,609,873	5,729,188	5,930,201	6,003,245	6,265,991	6,541,637	6,764,935	7,005,148
Regular		4,570,393	4,777,007	4,832,452	5,039,776	5,166,984	5,491,213	5,603,318	5,801,160	5,869,134	6,131,832	6,395,719	6,617,303	6,866,950
Loans with maturity up to 1 year		3,251	2,566	5,575	6,487	6,558	5,484	4,991	6,041	5,750	5,915	8,511	8,525	6,362
in BGN		735	866	982	1,182	1,618	1,649	1,581	1,521	1,483	1,507	1,725	1,683	1,738
in foreign currency		2,516	1,700	4,593	5,305	4,940	3,835	3,410	4,520	4,267	4,408	6,786	6,842	4,624
o/w EUR		2,516	1,700	4,593	5,305	4,940	3,835	3,410	4,520	4,267	4,408	6,786	6,842	4,624
Loans with maturity over 1 up to 5 years		116,167	119,325	116,215	118,072	117,522	117,922	117,686	118,136	115,162	114,002	115,740	115,684	118,375
in BGN		60,377	62,557	62,990	62,687	62,879	63,294	62,215	62,440	61,452	61,351	62,003	60,873	61,106
in foreign currency		55,790	56,768	53,225	55,385	54,643	54,628	55,471	55,696	53,710	52,651	53,737	54,811	57,269
o/w EUR		55,110	56,048	52,600	54,754	54,059	54,026	54,906	55,207	53,005	52,155	53,245	54,396	56,799
Loans with maturity over 5 years		4,450,975	4,655,116	4,710,662	4,915,217	5,042,904	5,367,807	5,480,641	5,676,983	5,748,222	6,011,915	6,271,468	6,493,094	6,732,213
in BGN		2,814,921	2,935,281	2,983,251	3,096,087	3,203,952	3,377,250	3,434,990	3,534,430	3,584,011	3,652,651	3,707,317	3,752,250	3,788,273
in foreign currency		1,636,054	1,719,835	1,727,411	1,819,130	1,838,952	1,990,557	2,045,651	2,142,553	2,164,211	2,359,264	2,564,151	2,740,844	2,943,940
o/w EUR		1,611,788	1,693,806	1,700,478	1,790,659	1,811,664	1,958,925	2,012,213	2,110,842	2,123,341	2,308,124	2,502,060	2,699,515	2,892,332
Bad and restructured ¹		99,502	105,672	107,310	109,682	113,071	118,660	125,870	129,041	134,111	134,159	145,918	147,632	148,198
in BGN		64,648	67,836	70,160	72,655	72,844	75,481	81,480	82,768	89,164	90,275	95,602	95,695	98,885
in foreign currency		34,854	37,836	37,150	37,027	40,227	43,179	44,390	46,273	44,947	43,884	50,316	51,937	49,313
o/w EUR		34,199	37,334	36,824	36,735	39,693	42,522	44,404	46,017	44,504	43,434	49,906	51,594	48,925
Other loans		867,671	897,166	936,098	965,623	993,292	1,030,995	995,766	992,053	1,010,217	1,027,882	1,041,778	1,068,714	1,093,683
Regular		843,014	871,545	908,157	937,511	963,371	1,001,461	966,162	961,841	978,505	993,667	1,005,585	1,031,205	1,056,136
Loans with maturity up to 1 year		114,500	117,897	124,613	134,924	141,597	147,327	129,941	119,923	125,188	125,144	123,316	129,733	132,479
in BGN		95,696	99,392	105,497	115,768	122,599	128,078	114,508	105,736	111,673	105,960	102,659	105,784	106,790
in foreign currency		18,804	18,505	19,116	19,156	18,998	19,249	15,433	14,187	13,515	19,184	20,657	23,949	25,689
o/w EUR		18,762	18,463	19,076	19,117	18,998	19,249	15,433	14,187	13,515	19,171	20,649	23,945	25,689
Loans with maturity over 1 up to 5 years		488,934	498,738	508,252	518,063	523,536	537,839	516,161	509,199	513,234	517,168	521,544	531,836	539,164
in BGN		374,754	382,577	390,082	398,213	400,009	408,385	399,549	397,938	398,514	402,147	400,925	403,889	402,150
in foreign currency		114,180	116,161	118,170	119,850	123,527	129,454	116,612	111,261	114,720	115,021	120,619	127,947	137,014
o/w EUR		113,971	115,958	117,978	119,671	123,321	128,611	116,451	111,144	114,630	114,957	120,507	127,844	136,916
Loans with maturity over 5 years		239,580	254,910	275,292	284,524	298,238	316,295	320,060	332,719	340,083	351,355	360,725	369,636	384,493
in BGN		164,048	178,010	191,988	203,077	215,777	230,765	233,695	244,026	248,807	253,033	259,283	264,565	270,127
in foreign currency		75,532	76,900	83,304	81,447	82,461	85,530	86,365	88,693	91,276	98,322	101,442	105,071	114,366
o/w EUR		71,801	73,352	79,818	77,874	79,045	82,140	82,958	85,234	87,838	94,987	98,330	102,942	112,123
Bad and restructured ¹		24,657	25,621	27,941	28,112	29,921	29,534	29,604	30,212	31,712	34,215	36,193	37,509	37,547
in BGN		17,794	16,863	19,221	19,905	21,560	22,149	23,053	23,889	25,601	26,706	28,593	28,525	29,207
in foreign currency		6,863	8,758	8,720	8,207	8,361	7,385	6,551	6,323	6,111	7,509	7,600	8,984	8,340
o/w EUR		6,863	8,464	8,409	7,996	7,935	7,012	6,139	5,976	5,820	7,181	7,215	8,743	8,134

¹Until 30 June 2006 the indicator includes overdue principal, which is not paid. Since then the total amount of balance sheet loans exposures, which are classified as "substandard exposures" and restructured loans as per Ordinance No. 9 of BNB, is included.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Depreciation	42,746	43,541	43,802	44,577	45,391	46,222	47,070	47,891	51,214	52,037	52,835	53,907	54,807
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
Exchange rate: BGN / USD 1	1.42688	1.42709	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	241,121	260,861	295,140	316,932	342,388	355,533	285,515	305,361	317,498	327,203	383,741	395,414	376,226
in BGN	117,899	124,720	141,346	160,277	168,649	167,569	144,457	151,091	155,984	160,643	195,545	200,047	185,238
in foreign currency	123,222	136,141	153,794	156,655	173,739	187,964	141,058	154,270	161,514	166,560	188,196	195,367	190,988
o/w EUR	108,837	118,048	132,969	134,387	149,417	162,678	128,608	140,049	147,011	150,986	168,035	172,182	181,493
o/w Accrued interest on deposits	10,685	11,460	13,811	15,267	17,856	18,458	20,744	16,531	13,183	15,938	15,591	9,352	9,315
in BGN	5,943	5,636	6,984	6,065	6,363	5,260	7,380	6,119	6,041	6,670	5,687	4,445	4,878
in foreign currency	4,742	5,824	6,827	9,202	11,493	13,198	13,364	10,412	7,142	9,268	9,904	4,907	4,437
o/w EUR	1,904	1,837	3,574	5,331	7,303	9,364	9,478	8,934	5,996	8,817	9,134	3,843	3,437
o/w Accrued interest on loans	165,896	173,839	191,279	207,361	215,923	214,755	212,329	228,486	226,149	230,184	277,557	277,765	290,404
in BGN	93,199	99,375	109,351	125,655	129,904	122,148	118,042	126,751	124,638	127,297	156,745	153,593	159,204
in foreign currency	72,697	74,464	81,928	81,706	86,019	92,607	94,287	101,735	101,511	102,887	120,812	124,172	131,200
o/w EUR	69,110	70,631	77,719	78,236	82,951	89,213	90,992	96,637	98,469	99,695	116,687	120,028	126,810
o/w Accrued interest on securities other than shares	63,304	72,254	86,007	91,223	103,799	115,374	47,696	54,574	69,470	73,871	81,416	96,345	66,887
in BGN	18,740	18,681	24,888	28,489	32,382	40,161	19,033	18,221	25,298	26,674	33,110	42,009	21,093
in foreign currency	44,564	53,573	61,119	62,734	71,417	75,213	28,663	36,353	44,172	47,197	48,306	54,336	45,794
o/w EUR	36,726	43,409	48,021	48,146	54,837	57,969	24,517	29,125	34,640	35,418	33,680	37,540	42,117
Derivatives with a positive fair value	22,915	19,615	24,617	25,745	29,898	29,515	25,855	28,227	33,067	61,037	62,299	69,170	74,701
in BGN	6,536	5,387	9,874	9,975	11,119	6,290	7,416	10,537	13,926	16,372	12,940	15,249	17,946
in foreign currency	16,379	14,228	14,743	15,770	18,779	23,225	18,439	17,690	19,141	44,665	49,359	53,921	56,755
o/w EUR	12,210	10,463	11,075	12,047	15,085	18,435	15,166	14,462	15,989	39,071	42,285	50,388	51,718
OTHER LIABILITIES, of which													
Accrued interest - total	282,493	303,811	324,984	329,839	355,389	302,938	282,685	312,445	325,712	328,833	375,716	389,185	417,113
in BGN	113,811	119,559	131,331	134,863	138,075	104,289	105,262	115,384	129,241	125,361	151,329	162,053	168,665
in foreign currency	168,682	184,252	193,653	194,976	217,314	198,649	177,423	197,061	196,471	203,472	224,387	227,132	248,448
o/w EUR	143,215	158,530	168,186	170,158	192,557	176,429	155,529	174,977	174,211	179,547	200,518	201,919	223,873
o/w Accrued interest on overnight deposits	19,404	21,285	23,186	21,362	24,447	5,230	6,973	10,946	14,371	14,083	34,357	39,941	41,029
in BGN	12,255	12,936	14,123	14,194	16,770	3,193	4,544	7,094	9,430	10,084	26,840	30,228	32,271
in foreign currency	7,149	8,349	9,063	7,168	7,677	2,037	2,429	3,852	4,941	3,999	7,517	9,713	8,758
o/w EUR	6,089	7,455	8,153	6,245	6,634	1,711	2,035	3,387	4,363	3,434	6,701	7,341	7,952
o/w Accrued interest on deposits with agreed maturity	218,792	228,642	248,212	248,465	265,331	276,617	252,968	267,010	267,552	271,493	291,020	293,448	315,395
in BGN	82,434	83,393	89,764	90,847	88,359	95,363	91,709	92,306	98,692	98,985	103,590	107,702	112,500
in foreign currency	136,358	145,249	158,448	157,618	176,972	181,254	161,259	174,704	168,860	172,508	187,430	185,746	202,895
o/w EUR	114,366	123,219	137,038	137,217	157,188	160,430	140,733	154,306	149,011	151,636	166,440	165,363	182,669
o/w Accrued interest on deposits redeemable at notice	29,012	33,879	38,229	43,314	47,988	132	6,127	12,029	17,540	23,907	30,649	35,941	43,540
in BGN	17,201	20,004	22,501	25,376	27,987	46	3,188	6,294	9,081	12,349	15,847	18,595	22,456
in foreign currency	11,811	13,875	15,728	17,938	20,001	86	2,939	5,735	8,459	11,558	14,802	17,346	21,084
o/w EUR	9,454	11,150	12,761	14,660	16,518	75	2,551	4,983	7,366	10,062	12,863	15,094	18,341
o/w Accrued interest on debt securities issued	10,724	13,447	8,526	9,935	10,214	11,784	9,723	12,599	12,680	13,041	13,628	14,217	10,101
in BGN	1,663	2,897	3,460	3,993	4,522	5,444	1,609	3,308	3,708	3,756	4,817	5,314	1,228
in foreign currency	9,061	10,550	5,066	5,942	5,692	6,340	8,114	9,291	8,972	9,285	8,811	8,903	8,873

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	07.2007	08.2007	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008
o/w EUR	9,061	10,550	5,066	5,942	5,692	6,340	8,114	9,291	8,972	9,285	8,811	8,903	8,873
Provisions	958,790	982,816	1,019,612	1,051,267	1,091,396	1,072,387	1,089,533	1,085,747	1,092,534	1,129,285	1,170,080	1,077,276	1,113,351
Depreciation	667,153	676,888	689,629	703,040	714,535	717,032	731,403	744,643	764,603	775,687	790,014	798,272	813,939
Derivatives with a negative fair value	20,386	25,911	29,631	25,689	28,705	26,634	31,543	41,078	42,133	36,890	44,242	56,167	50,103
in BGN	6,214	7,102	13,591	12,570	13,034	10,119	12,885	22,166	23,418	12,188	11,640	12,377	4,988
in foreign currency	14,172	18,809	16,040	13,119	15,671	16,515	18,658	18,912	18,715	24,702	32,402	43,790	45,115
o/w EUR	8,524	11,670	10,911	8,859	10,507	10,237	10,626	12,565	9,036	18,100	24,540	34,495	37,775

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of July 2008

	BGN000																
	Resident sector				Other resident sectors				Non-resident sector				Rest of the world	Not allocated			
	General government		Financial corporations		Non-financial corporations		Households and NPISHs		Countries and institutions of the EU		MU	Non-MU					
	Other MFIs	CG	SSFs	OFIAs	ICs and PFs	Households and NPISHs	MU	Non-MU									
ASSETS	28,230,587	80,332	173	39	39	80,120	73,177	6,943	6,943	-	-	23,048,763	20,772,382	2,276,381	2,991,374	2,110,118	
1. Cash (in foreign currency) o/w EUR	77,258	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77,258
2. SDR holdings	76,674	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,674
3. Reserve position in the IMF	8,199	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,199
4. Monetary gold	67,886	-	-	-	-	-	-	-	-	-	-	876,362	-	876,362	-	67,886	585,787
5. Deposits	1,462,149	-	-	-	-	-	-	-	-	-	-	2,487,016	1,391,842	1,095,174	24,808	24,808	-
5.1. Overnight in BGN	2,511,824	-	-	-	-	-	-	-	-	-	-	1,471,695	376,521	1,095,174	24,808	-	-
in foreign currency	1,496,503	-	-	-	-	-	-	-	-	-	-	1,471,695	376,521	1,095,174	24,808	-	-
o/w EUR	1,493,043	-	-	-	-	-	-	-	-	-	-	1,471,621	376,517	1,095,104	21,422	-	-
5.2. With agreed maturity in BGN	1,015,321	-	-	-	-	-	-	-	-	-	-	1,015,321	1,015,321	-	-	-	-
in foreign currency	1,015,321	-	-	-	-	-	-	-	-	-	-	1,015,321	1,015,321	-	-	-	-
o/w EUR	547,632	-	-	-	-	-	-	-	-	-	-	547,632	547,632	-	-	-	-
5.3. Redeemable at notice in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans up to 1 year in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares up to 1 year in BGN	22,245,407	-	-	-	-	-	-	-	-	-	-	19,409,029	19,111,155	297,874	2,836,376	-	-
in foreign currency	11,946,537	-	-	-	-	-	-	-	-	-	-	9,432,060	9,432,060	-	2,514,477	-	-
o/w EUR	11,946,537	-	-	-	-	-	-	-	-	-	-	9,432,060	9,432,060	-	2,514,477	-	-
over 1 and up to 2 years in BGN	3,497,355	-	-	-	-	-	-	-	-	-	-	3,497,355	3,497,355	-	-	-	-
in foreign currency	3,497,355	-	-	-	-	-	-	-	-	-	-	3,497,355	3,497,355	-	-	-	-
o/w EUR	3,497,355	-	-	-	-	-	-	-	-	-	-	3,497,355	3,497,355	-	-	-	-
over 2 years in BGN	6,801,515	-	-	-	-	-	-	-	-	-	-	6,479,614	6,181,740	297,874	321,901	-	-
in foreign currency	6,801,515	-	-	-	-	-	-	-	-	-	-	6,479,614	6,181,740	297,874	321,901	-	-
o/w EUR	6,801,515	-	-	-	-	-	-	-	-	-	-	6,479,614	6,181,740	297,874	321,901	-	-
9. Shares and other equity in BGN	107,168	79,179	-	-	-	79,179	72,236	6,943	6,943	-	-	6,976	6,976	-	21,013	-	-
in foreign currency	79,179	79,179	-	-	-	79,179	72,236	6,943	6,943	-	-	6,976	6,976	-	21,013	-	-
o/w EUR	27,989	-	-	-	-	-	-	-	-	-	-	6,976	6,976	-	21,013	-	-
in foreign currency	6,976	-	-	-	-	-	-	-	-	-	-	6,976	6,976	-	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of July 2008

BGN000

	Resident sector										Non-resident sector					Not allocated
	General government			Other resident sectors				Financial corporations		Countries and institutions of the EU		Rest of the world				
	Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFs	Households and NPSHs	MU	Non-MU							
Total																
10. Fixed assets (in levs)	177,865	-	-	-	-	-	-	-	-	-	-	-	-	-	-	177,865
11. Other assets	1,572,831	173	39	39	941	941	941	941	-	-	-	262,409	6,971	41,289	1,261,009	
in BGN	29,188	1,114	-	-	941	941	-	-	-	-	-	-	-	-	28,074	
in foreign currency	1,543,643	39	39	39	-	-	-	-	-	-	-	262,409	6,971	41,289	1,232,935	
o/w EUR	310,695	39	39	39	-	-	-	-	-	-	-	262,314	6,971	41,287	84	
LIABILITIES																
12. Currency in circulation	28,230,587	15,863,230	9,723,915	9,112,398	611,517	244,286	58,406	185,880	185,880	-	-	15,135	15,135	193	12,352,029	
13. Deposits	15,869,305	15,854,170	9,715,157	9,103,696	611,461	243,984	58,149	185,835	185,835	-	-	15,135	15,135	-	8,297,946	
13.1. Overnight	7,019,845	7,004,710	1,322,630	1,182,169	140,461	37,346	36,635	711	711	-	-	15,135	15,135	-	-	
in BGN	2,746,129	2,743,188	1,026,968	886,507	140,461	335	37,011	376	376	-	-	2,941	2,941	-	-	
in foreign currency	4,273,716	4,261,522	295,662	295,662	-	-	36,635	376	376	-	-	12,194	12,194	-	-	
o/w EUR	4,264,050	4,251,856	286,152	286,152	-	-	36,855	220	220	-	-	12,194	12,194	-	-	
13.2. With agreed maturity	8,849,460	8,849,460	250,295	8,392,527	7,921,527	471,000	21,514	185,124	185,124	-	-	-	-	-	-	-
up to 2 years	8,849,460	8,849,460	250,295	8,392,527	7,921,527	471,000	21,514	185,124	185,124	-	-	-	-	-	-	-
in BGN	7,045,295	7,045,295	250,295	6,704,000	6,233,000	471,000	91,000	91,000	91,000	-	-	-	-	-	-	-
in foreign currency	1,804,165	1,804,165	-	1,688,527	1,688,527	-	115,638	21,514	94,124	-	-	-	-	-	-	-
o/w EUR	1,340,123	1,340,123	-	1,234,508	1,234,508	-	105,615	21,514	84,101	-	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Capital and reserves	2,760,827	-	-	-	-	-	-	-	-	-	-	-	-	-	2,760,827	
16.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	
16.2. Reserves	2,358,664	-	-	-	-	-	-	-	-	-	-	-	-	-	2,358,664	
16.3. Financial result	382,163	-	-	-	-	-	-	-	-	-	-	-	-	-	382,163	
17. Other liabilities	1,302,509	9,060	-	-	-	-	-	-	-	-	-	-	-	193	1,293,256	
in BGN	70,324	8,425	-	-	56	302	257	45	45	-	-	-	-	193	61,706	
in foreign currency	1,232,185	635	-	-	56	285	257	17	17	-	-	-	-	-	1,231,550	
o/w EUR	704	588	-	-	304	284	257	27	27	-	-	-	-	-	116	

Source: BNB.

Table 9

Monthly Sectoral Survey of other MFIs as of July 2008

	Resident sector											Non-resident sector											Not allocated
	Monetary financial institutions					General government			Other resident sectors			Countries and institutions of the EU					Rest of the world						
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	Financial corporations	Households and NPISHs	MU	Non-MU		Households and NPISHs	ICs and PFs	OFIAs	6,839,953	17,021,741		6,839,953					
ASSETS	69,159,787	58,669,576	8,346,079	5,862,290	2,503,789	3,225,959	3,013,607	212,269	83	47,076,538	29,246,765	808,032	737,369	70,663	17,021,741	6,839,953	6,111,709	4,312,379	940,659	728,244	3,651,258		
1. Cash	1,178,337	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,178,337		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	456,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	456,182		
o/w EUR	328,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	328,912		
2. Deposits	12,155,892	7,345,407	7,342,864	5,861,839	1,481,025	-	-	1,481,025	-	2,543	2,543	2,543	2,543	-	4,810,485	4,610,504	4,312,379	298,125	199,981	-	-		
2.1. Overnight	9,265,596	6,646,481	6,646,481	5,861,339	785,142	-	-	785,142	-	-	-	-	-	-	2,619,115	2,437,036	2,290,647	146,389	182,079	-	-		
in BGN	3,272,509	2,424,542	2,424,542	1,952,051	472,491	-	-	472,491	-	-	-	-	-	-	847,967	843,699	843,699	4,268	-	-	-		
in foreign currency	5,993,087	4,221,939	4,221,939	3,909,288	312,651	-	-	312,651	-	-	-	-	-	-	1,771,148	1,589,069	1,446,948	142,121	182,079	-	-		
o/w EUR	5,401,293	4,165,835	4,165,835	3,909,288	256,547	-	-	256,547	-	-	-	-	-	-	1,235,488	1,214,854	1,132,953	81,901	20,604	-	-		
2.2. With agreed maturity	2,890,296	698,926	698,926	698,393	500	695,883	500	695,883	-	2,543	2,543	2,543	2,543	-	2,191,370	2,173,468	2,021,732	151,736	17,902	-	-		
in BGN	415,288	270,488	270,488	500	269,988	500	269,988	500	269,988	2,543	2,543	2,543	2,543	-	144,800	144,800	130,800	14,000	-	-	-		
in foreign currency	2,475,008	428,438	428,438	428,895	425,895	-	-	425,895	-	-	-	-	-	-	2,046,570	2,028,668	1,890,932	137,736	17,902	-	-		
o/w EUR	1,708,044	341,141	338,598	-	338,598	-	-	338,598	-	2,543	2,543	2,543	2,543	-	1,366,903	1,366,767	1,279,562	87,205	136	-	-		
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3. Repos	530,002	516,114	405,277	-	405,277	-	-	-	-	110,837	56,031	43,249	10,502	32,747	11,557	13,888	13,888	13,862	26	-	-		
in BGN	314,960	301,072	233,734	-	233,734	-	-	-	-	67,338	34,283	21,498	4,920	16,578	11,557	13,888	13,888	13,862	26	-	-		
in foreign currency	215,042	215,042	171,543	-	171,543	-	-	-	-	43,499	21,748	21,751	5,582	16,169	-	-	-	-	-	-	-		
o/w EUR	170,216	170,216	142,226	-	142,226	-	-	-	-	27,990	21,748	6,242	5,095	1,147	-	-	-	-	-	-	-		
4. Loans	46,742,996	46,060,285	10,185	17	10,185	153,304	533	152,771	-	45,896,796	28,522,660	513,977	512,140	1,837	16,860,159	682,711	370,077	284,592	85,485	312,634	-		
up to 1 year	13,330,944	13,102,181	17	17	17	1,791	60	1,731	-	13,100,373	11,061,019	148,736	147,093	1,643	1,890,618	228,763	124,554	124,042	512	104,209	-		
in BGN	5,979,427	7,192,821	16	16	16	1,789	59	1,730	-	5,907,555	4,232,416	29,124	28,593	531	1,646,015	70,067	31,477	31,477	267	38,323	-		
in foreign currency	7,351,517	7,192,821	1	1	1	2	1	1	-	7,192,818	6,828,603	119,612	118,500	1,112	244,603	158,696	92,810	92,565	245	65,886	-		
o/w EUR	7,066,437	6,935,231	1	1	1	2	1	1	-	6,935,228	6,574,756	119,045	118,293	752	241,427	131,206	88,141	87,915	226	43,065	-		
over 1 and up to 5 years	11,432,211	11,283,258	10,168	-	10,168	20,020	473	19,547	-	11,253,070	8,814,239	181,203	181,062	141	2,257,628	148,953	60,818	59,005	1,813	88,135	-		
in BGN	3,970,518	3,969,367	-	-	3,969,367	-	-	3,969,367	-	3,954,149	1,938,563	26,609	26,609	141	1,988,977	1,151	494	168	326	657	-		
in foreign currency	7,461,693	7,313,891	10,168	-	10,168	15,218	473	14,745	-	7,298,921	6,875,676	154,594	154,453	141	268,651	147,802	60,324	58,837	1,487	87,478	-		
o/w EUR	7,328,641	7,210,891	10,168	-	10,168	4,802	-	4,802	-	7,196,921	6,775,800	153,191	153,050	141	266,930	117,750	60,324	58,837	1,487	57,426	-		
over 5 years	21,979,841	21,674,846	-	-	-	131,493	-	131,493	-	21,543,353	8,647,402	184,038	183,985	53	12,711,913	304,995	184,705	101,545	83,160	120,290	-		
in BGN	11,227,296	11,223,916	-	-	-	104,703	-	104,703	-	11,119,213	2,092,536	33,469	33,416	53	8,993,208	3,360	2,013	1,472	541	1,367	-		
in foreign currency	10,752,545	10,450,930	-	-	-	26,790	-	26,790	-	10,424,140	6,554,866	150,569	150,569	-	3,718,705	301,615	182,692	100,073	82,619	118,923	-		
o/w EUR	10,511,166	10,293,430	-	-	-	26,790	-	26,790	-	10,266,640	6,484,257	150,569	150,569	-	3,631,814	217,736	173,864	91,327	82,537	43,872	-		
5. Securities other than shares	4,960,561	3,881,048	496,861	-	496,861	2,983,115	2,925,880	57,235	-	401,072	328,223	72,849	72,849	-	1,079,513	925,209	397,249	527,960	154,304	-	-		
up to 1 year	172,005	18,449	18,254	-	18,254	195	195	195	-	-	-	-	-	-	153,556	153,556	153,556	-	-	-	-		
in BGN	195	195	-	-	-	195	195	195	-	-	-	-	-	-	153,556	153,556	153,556	-	-	-	-		
in foreign currency	171,810	18,254	18,254	-	18,254	-	-	-	-	-	-	-	-	-	153,556	153,556	153,556	-	-	-	-		
o/w EUR	171,810	18,254	18,254	-	18,254	-	-	-	-	-	-	-	-	-	153,556	153,556	153,556	-	-	-	-		
over 1 and up to 2 years	85,279	5,000	5,000	-	5,000	-	-	-	-	-	-	-	-	-	80,279	80,279	78,344	1,935	-	-	-		
in BGN	80,279	5,000	5,000	-	5,000	-	-	-	-	-	-	-	-	-	80,279	80,279	78,344	1,935	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	79,026	-	-	-	-	-	-	-	-	-	-	-	-	-	80,279	80,279	78,344	1,935	-	-	-		
over 2 years	4,703,277	3,857,599	473,607	-	473,607	2,982,920	2,925,685	57,235	-	401,072	328,223	72,849	72,849	-	79,026	79,026	77,091	1,935	-	-	-		
in BGN	2,219,276	2,173,941	210,716	-	210,716	1,467,081	1,460,853	6,228	-	46,084	37,643	8,441	8,441	-	845,678	691,374	165,349	526,025	154,304	-	-		
in foreign currency	2,484,001	2,133,658	262,831	-	262,831	1,515,839	1,484,832	51,007	-	354,988	290,580	64,408	64,408	-	495,335	452,673	3,505	449,168	42,662	-	-		
o/w EUR	1,807,116	1,595,331	223,993	-	223,993	1,026,999	975,992	51,007	-	344,339	279,931	64,408	64,408	-	360,343	238,701	161,844	76,857	111,642	-	-		
6. Shares and other equity	256,087	197,375	9,382	-	9,382	187,993	122,432	93,591	-	187,993	65,561	122,432	93,591	28,841	58,712	12,760	9,256	3,504	45,952	-	-		
in BGN	196,176	196,176	9,382	-	9,382	186,794	121,233	92,392	-	186,794	65,561	121,233	92,392	28,841	-	-	-	-	-	-	-		
in foreign currency	59,911	1,199	-	-	1,199	-	-	-	-	1,199	-	-	-	-	58,712	12,760	9,256	3,504	45,952	-	-		
o/w EUR	56,159	56,159	-	-	-	-	-	-	-	56,159	-	-	-	-	56,159	12,331	8,827	3,504	43,828	-	-		

(continued)

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M2											M3			
	M1						QUASI-MONEY					Marketable instruments			
	Currency outside MFIs		Overnight deposits		Deposits with agreed maturity up to 2 years		Deposits redeemable at notice up to 3 months		Deposits with agreed maturity up to 2 years		(debt securities issued up to 2 years + MMFs shares/(units + repos))				
	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency	in BGN	in foreign currency			
	Stocks														
07.2007	6,649,012	7,824,666	11,629,638	18,278,650	14,914,791	8,206,991	1,564,002	1,607,816	3,171,818	18,086,609	36,365,259	5,447	1,868	7,315	36,372,574
08.2007	6,841,798	7,872,995	12,061,015	18,902,813	15,611,592	8,561,880	1,605,882	1,667,320	3,273,202	18,884,794	37,787,607	5,456	2,084	7,540	37,795,147
09.2007	6,931,077	7,981,166	12,242,459	19,173,536	15,712,667	8,551,603	1,630,022	1,704,920	3,334,942	19,047,609	38,221,145	5,536	6,502	12,038	38,233,183
10.2007	6,812,190	8,191,177	4,294,038	12,485,215	16,126,011	8,964,373	1,586,349	1,746,394	3,332,743	19,458,754	38,756,159	5,541	6,496	12,037	38,768,196
11.2007	6,786,528	8,157,986	4,375,131	12,533,117	19,319,645	9,178,693	1,589,486	1,810,709	3,400,195	20,274,593	39,594,238	5,549	17,836	23,385	39,617,623
12.2007	7,433,358	8,951,140	4,342,155	13,293,295	20,726,653	10,060,160	1,651,346	1,882,970	3,534,316	21,314,907	42,041,560	9,680	10,370	20,050	42,061,610
01.2008	6,951,794	8,595,139	4,334,874	12,930,013	19,881,807	10,337,608	1,678,410	1,858,977	3,537,387	21,669,850	41,551,657	13,849	19,441	33,290	41,584,947
02.2008	6,992,046	8,332,027	4,266,019	12,598,046	19,590,092	10,532,855	1,744,313	1,921,993	3,666,306	22,058,660	41,648,752	16,596	18,479	35,075	41,683,827
03.2008	6,990,157	8,441,360	4,416,529	12,857,889	19,848,046	10,471,470	1,841,793	1,982,974	3,824,767	22,362,360	42,210,406	18,853	19,452	38,305	42,248,711
04.2008	7,223,681	8,363,793	4,487,772	12,851,565	20,075,246	10,623,147	1,893,573	2,043,753	3,937,326	22,717,876	42,793,122	20,524	19,275	39,799	42,832,921
05.2008	7,245,099	8,357,184	4,735,762	13,092,946	20,338,045	10,583,689	1,921,595	2,169,263	4,090,858	22,803,760	43,141,805	19,693	19,294	38,987	43,180,792
06.2008	7,364,333	8,401,734	4,560,631	12,962,365	20,326,698	10,926,489	1,979,609	2,229,036	4,208,645	23,602,177	43,928,875	16,833	19,079	35,912	43,964,787
07.2008	7,575,791	8,696,131	4,560,483	13,256,614	20,832,405	11,087,346	2,069,269	2,341,548	4,410,817	24,176,900	45,009,305	16,469	14,041	30,510	45,039,815
	Transactions														
07.2007	258,032	367,747	-35,581	332,166	590,198	228,951	67,511	43,382	110,893	630,447	1,220,645	-10,198	1,868	-8,330	1,212,315
08.2007	192,798	39,623	383,310	422,933	615,731	354,905	41,873	59,605	101,478	798,295	1,414,026	9	216	225	1,414,251
09.2007	89,279	91,823	31,770	123,593	212,872	123,435	24,266	50,445	74,711	330,879	543,751	80	4,418	4,498	548,249
10.2007	-118,887	210,000	45,721	255,721	136,834	447,221	-43,678	47,624	3,946	451,741	588,575	5	-6	-1	588,574
11.2007	-25,662	-32,294	96,238	63,944	38,282	796,724	3,142	71,943	75,085	865,876	904,158	8	11,340	11,348	915,506
12.2007	646,830	793,199	-34,851	758,348	1,405,178	337,982	61,859	71,942	133,801	1,036,509	2,441,687	-1,321	-7,466	-8,787	2,432,900
01.2008	-481,564	-356,026	-177	-356,203	-837,767	299,052	27,024	-19,936	7,088	380,552	-457,215	4,169	9,071	13,240	-443,975
02.2008	40,252	-263,259	-102,167	-365,426	-325,174	234,724	65,903	69,571	135,474	453,177	128,003	2,747	-962	1,785	129,788
03.2008	-1,889	109,317	178,176	287,493	285,604	17,581	97,481	74,080	171,561	395,766	681,370	2,257	973	3,230	684,600
04.2008	233,524	-77,572	60,180	-17,392	216,132	120,481	51,774	55,991	107,765	319,526	535,658	1,671	-177	1,494	537,152
05.2008	21,418	-6,616	246,448	239,832	261,250	-30,300	28,031	124,806	152,837	98,727	359,977	-831	19	-812	359,165
06.2008	119,234	44,550	-165,894	-121,344	-2,110	373,598	58,012	64,444	122,456	833,884	831,774	-2,860	-215	-3,075	828,699
07.2008	211,458	294,457	-6,845	287,612	499,070	159,888	84,159	93,209	177,368	554,416	1,053,486	-364	-5,038	-5,402	1,048,084

* Identical with Currency in circulation indicator of the ECB.

Source: BNB and other MFIs.

Table 11

COUNTERPARTS OF MONETARY AGGREGATES – ECB PRESENTATION

	Long - term financial liabilities										Domestic credit				Net foreign assets		Fixed assets	Other items (net)		
	Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months					Debt securities issued over 2 years					Capital and reserves		Claims on General government		Claims on non-government sector				Foreign assets	less Foreign liabilities
	in BGN		in foreign currency		in BGN		in foreign currency		in BGN		in foreign currency		in BGN	in foreign currency	in BGN	in foreign currency				
Stocks																				
07.2007	481,164	738,930	1,220,094	104,165	139,495	7,336,210	8,695,799	-3,540,037	-580,928	-4,121,005	15,818,690	15,046,271	30,864,961	26,743,956	26,444,626	7,867,213	18,577,413	1,984,087	-2,237,083	
08.2007	520,635	758,926	1,279,561	104,184	138,383	7,533,390	8,951,334	-4,003,543	-608,221	-4,611,764	16,573,065	15,570,757	32,143,822	27,532,058	27,818,036	8,320,332	19,497,704	2,015,326	-2,298,607	
09.2007	530,011	799,635	1,329,646	34,706	135,117	7,926,288	9,391,051	-4,344,067	-728,877	-5,072,944	17,145,388	16,018,671	33,164,059	28,091,115	29,033,293	9,173,112	19,860,181	2,030,328	-2,357,390	
10.2007	567,541	781,193	1,338,734	35,704	93,678	8,345,898	9,814,014	-4,512,767	-877,220	-5,389,987	17,722,293	16,733,361	34,455,654	29,066,667	29,420,347	9,653,700	19,766,647	2,089,039	-2,339,143	
11.2007	562,206	775,548	1,337,754	37,281	93,429	8,531,758	10,000,222	-4,739,172	-1,089,599	-5,848,771	18,336,545	17,613,260	35,949,805	30,101,034	30,494,329	10,691,079	19,803,250	2,124,610	-2,411,049	
12.2007	503,173	826,585	1,329,758	37,322	91,399	8,826,149	10,284,628	-3,137,965	-1,158,902	-4,296,867	18,885,811	18,897,208	37,783,019	33,486,152	31,250,222	12,110,857	19,130,365	2,158,555	-2,428,834	
01.2008	513,012	851,898	1,364,910	31,642	100,134	9,133,087	10,598,131	-3,391,106	-1,007,747	-4,398,853	19,158,225	19,255,485	38,413,710	34,014,857	29,093,328	10,707,835	18,385,493	2,178,003	-2,395,275	
02.2008	510,447	870,462	1,380,909	40,029	106,475	9,364,719	10,852,103	-3,489,178	-678,600	-4,167,778	19,515,497	19,993,185	39,508,682	35,340,904	28,765,393	11,277,199	17,488,194	2,209,751	-2,502,919	
03.2008	455,555	880,025	1,335,580	40,981	62,932	9,425,963	10,865,456	-4,160,944	-631,763	-4,792,707	19,683,020	20,680,002	40,363,022	35,570,315	29,915,436	12,208,697	17,706,739	2,247,077	-2,409,964	
04.2008	434,099	941,181	1,375,280	41,814	63,115	10,492,919	11,654,670	-5,242,184	-689,494	-5,931,678	20,098,092	21,893,125	41,991,217	36,059,539	31,180,527	13,586,426	17,624,101	2,274,541	-2,470,590	
05.2008	456,314	1,005,552	1,461,866	41,812	63,179	9,279,963	10,846,820	-5,837,002	-642,454	-6,479,456	20,569,659	22,956,051	43,525,710	37,046,254	30,776,023	13,484,945	17,291,078	2,295,106	-2,604,826	
06.2008	462,914	1,016,350	1,479,264	42,011	71,474	9,577,977	11,170,726	-6,247,173	-658,769	-6,905,942	21,017,849	24,361,095	45,378,944	38,473,002	33,204,291	16,498,265	16,706,026	2,324,448	-2,367,963	
07.2008	458,312	1,032,496	1,490,808	36,143	74,928	9,903,189	11,505,068	-6,320,120	-1,100,992	-7,421,112	21,360,312	25,318,108	46,678,420	39,257,308	33,813,050	16,414,135	17,398,915	2,365,297	-2,476,637	
Transactions																				
07.2007	5,169	6,801	11,970	-4,532	-1,839	201,654	207,253	-362,735	67,107	-295,628	405,465	595,814	1,001,279	705,651	782,340	18,882	763,458	30,533	-80,074	
08.2007	39,471	20,013	59,484	-1,131	-1,139	122,588	180,933	-463,388	-30,930	-494,318	746,964	524,002	1,270,966	776,648	1,306,538	453,286	853,252	30,388	-65,104	
09.2007	9,386	47,528	56,914	507	-3,789	234,245	287,877	-340,027	-122,997	-463,024	565,057	460,500	1,025,557	562,533	1,174,029	850,941	323,088	15,002	-64,497	
10.2007	27,530	-14,891	12,639	998	-6,768	306,857	313,726	-169,404	-139,384	-308,788	575,886	724,611	1,300,497	991,709	320,122	483,622	-163,500	58,711	15,380	
11.2007	4,665	-1,686	2,979	1,577	-262	143,317	147,611	-241,928	-204,898	-446,826	619,806	883,942	1,503,748	1,056,922	1,083,506	1,038,187	45,319	35,571	-74,695	
12.2007	-59,033	50,259	-8,774	41	-2,035	200,955	190,187	1,630,800	-59,589	1,571,211	563,439	1,284,689	1,848,128	3,419,339	635,141	1,424,443	-789,302	33,945	-40,895	
01.2008	9,839	27,572	37,411	-5,680	-22,942	104,484	113,273	-252,603	147,750	-104,853	279,018	386,141	665,159	560,306	-2,370,112	-1,417,196	-952,916	19,448	42,460	
02.2008	-2,565	22,258	19,693	8,387	-2,037	109,156	135,199	-79,721	330,953	251,232	358,722	745,070	1,103,792	1,355,024	-392,596	620,864	-1,013,460	31,748	-108,325	
03.2008	-54,892	17,082	-37,810	952	-3,525	114,546	74,163	-664,885	70,130	-594,755	173,246	692,265	865,511	270,756	1,304,444	939,686	364,758	37,326	85,923	
04.2008	-21,456	57,676	36,220	833	1,011	-538,729	-501,498	-1,079,571	-63,220	-1,142,791	420,447	1,209,287	1,629,734	486,943	927,233	1,345,320	-418,087	27,464	-60,666	
05.2008	17,835	50,772	68,607	-2	-2	49,276	117,879	-594,237	39,201	-555,036	466,514	1,061,873	1,528,387	973,351	-453,713	-71,748	-381,965	20,565	-134,907	
06.2008	6,600	14,342	20,942	199	8,290	474,329	503,760	-405,026	23,087	-381,939	461,441	1,404,235	1,865,676	1,483,737	2,642,756	3,017,251	-374,495	29,342	193,875	
07.2008	-4,569	14,350	9,781	-5,868	3,445	254,657	262,015	-72,183	-451,922	-524,105	352,739	957,552	1,310,291	786,186	534,639	-59,724	594,363	40,849	-111,299	

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Other*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and five are foreign banks' branches. The number of money market funds is three.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment companies, financial corporations engaged in consumer and mortgage lending, financial leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS	
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.	
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.	
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.	
Non-resident sector	European Union	MU	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
		Non-MU	
	Third countries and international organisations	S2 Rest of the world	

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “substandard exposures”, “non-performing exposures” and restructured loans (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are

represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).