



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

September 2008

23 October 2008

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List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		1,329,646	1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728
in foreign currency		530,011	557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984
Debt securities issued over 2 years in BGN		799,635	781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744
in foreign currency		135,117	129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178
Capital and reserves		34,706	35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133
		100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045
		7,926,288	8,345,898	8,531,758	8,826,149	9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)		27,764,053	28,815,563	29,814,595	33,215,873	33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,929	39,692,013
DOMESTIC CREDIT		28,091,115	29,065,667	30,101,034	33,486,152	34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611
CLAIMS ON GENERAL GOVERNMENT		-5,072,944	-5,389,987	-5,848,771	-4,296,867	-4,398,863	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260
Central government (net)		-5,238,570	-5,564,078	-6,031,719	-4,501,747	-4,600,204	-4,366,934	-5,000,187	-6,138,649	-6,687,394	-7,113,464	-7,631,118	-8,483,814	-8,823,301
Claims		3,092,081	3,090,705	3,119,176	3,085,226	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094
Government securities		3,092,073	3,090,699	3,118,673	3,084,734	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,556	2,966,599
in BGN		1,656,644	1,659,996	1,678,802	1,665,873	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594
in foreign currency		1,435,429	1,430,703	1,439,871	1,418,861	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005
o/w EUR		965,563	961,614	969,427	948,592	948,972	967,132	991,689	974,322	970,724	962,713	975,992	970,183	973,669
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		8	6	503	492	497	488	493	488	495	494	533	761	495
in BGN		6	3	501	491	497	488	489	488	495	490	532	761	491
in foreign currency		2	3	2	1	-	-	4	-	-	4	1	-	4
o/w EUR		2	3	2	1	-	-	4	-	-	4	1	-	4
Less: liabilities		8,330,651	8,654,783	9,150,895	7,586,973	7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395
Deposits		8,330,651	8,654,783	9,150,895	7,586,973	7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395
in BGN		6,100,654	6,278,498	6,546,489	4,930,814	5,120,109	5,202,469	5,821,811	6,841,922	7,453,632	7,881,591	7,909,106	8,722,334	9,103,412
in foreign currency		2,229,997	2,376,285	2,604,406	2,656,159	2,488,984	2,194,487	2,157,438	2,207,456	2,171,852	2,176,883	2,648,425	2,696,837	2,686,983
o/w EUR		2,170,121	2,317,602	2,544,454	2,615,870	2,456,548	2,152,769	2,126,230	2,166,560	2,130,254	2,128,952	2,150,645	2,168,571	2,142,130
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		165,626	174,091	182,948	204,880	201,351	199,156	207,480	206,971	207,938	207,522	210,006	212,204	207,041
Securities other than shares		41,520	41,329	46,436	51,534	51,508	50,186	55,312	55,296	55,269	55,250	57,235	57,227	53,337
in BGN		7,710	7,638	7,617	7,578	7,561	6,250	6,248	6,244	6,240	6,232	6,228	6,232	6,163
in foreign currency		33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174
o/w EUR		33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174
Repos		-	-	-	-	-	-	-	-	-	-	-	-	1,095
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	1,095
Loans		124,106	132,762	136,512	153,346	149,843	148,970	152,168	151,675	152,669	152,272	152,771	153,882	152,609
in BGN		92,227	98,094	100,397	118,907	117,206	116,330	121,262	120,631	120,294	120,585	121,178	117,958	118,408
in foreign currency		31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201
o/w EUR		31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201
CLAIMS ON NON-GOVERNMENT SECTOR		33,164,059	34,455,654	35,949,805	37,783,019	38,413,710	39,508,682	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871
Non-financial corporations		20,326,061	21,104,689	22,093,126	23,334,842	23,668,065	24,241,759	25,005,508	25,973,852	26,888,323	28,195,903	29,044,711	29,728,033	30,243,311
Repos		127,215	153,270	162,285	135,897	111,145	111,294	49,817	38,814	42,778	56,814	56,031	49,791	109,129
in BGN		95,726	96,887	105,902	79,514	84,197	84,345	22,868	24,047	28,012	34,994	34,283	22,699	82,012
in foreign currency		31,489	56,383	56,383	56,383	26,948	26,948	26,949	14,767	14,766	21,820	21,748	27,092	27,117
o/w EUR		31,489	56,383	56,383	56,383	26,948	26,948	26,949	14,767	14,766	21,820	21,748	27,092	27,117

Table 1a

Detailed Monetary Survey		09_2007	10_2007	11_2007	12_2007	01_2008	02_2008	03_2008	04_2008	05_2008	06_2008	07_2008	08_2008	09_2008
BGN'000														
Loans		19,772,898	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102
in BGN		6,809,956	6,982,743	7,140,529	7,331,757	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505
in foreign currency		12,962,942	13,525,620	14,314,902	15,387,889	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597
o/w EUR		12,654,466	13,239,304	14,012,815	15,103,873	15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,427,267
Securities other than shares		257,868	278,854	306,009	316,707	319,411	318,285	367,216	355,427	333,871	332,662	328,223	326,797	294,651
in BGN		35,687	35,618	35,980	35,501	35,122	33,483	35,750	35,626	35,778	36,254	37,643	37,950	37,975
in foreign currency		222,181	243,236	270,029	281,206	284,289	284,802	331,466	319,801	298,093	296,408	290,580	288,847	256,676
o/w EUR		219,422	232,405	259,429	269,891	273,109	273,841	320,952	309,104	287,373	285,862	279,931	277,565	245,052
Shares and other equity		168,080	164,202	169,401	162,592	143,660	144,279	143,050	142,466	142,791	140,937	137,797	139,929	133,429
in BGN		168,080	164,202	169,401	162,592	143,660	144,279	143,050	142,466	142,791	140,937	137,797	139,929	133,429
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		598,789	602,145	643,392	665,106	662,720	674,021	706,764	749,816	806,235	897,519	761,993	776,898	770,300
in BGN		37,008	35,908	40,727	31,304	28,876	29,853	29,431	28,174	48,924	43,875	43,249	43,837	43,926
in foreign currency		25,581	26,453	34,028	24,665	22,624	23,592	23,171	21,408	22,629	22,278	21,498	21,161	20,745
o/w EUR		11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	6,295	21,597	21,751	22,676	23,181
Loans		11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	6,295	10,684	6,242	6,245	6,255
in BGN		360,794	359,560	403,636	431,262	426,847	437,490	449,291	492,914	523,280	624,464	516,520	532,200	539,828
in foreign currency		66,590	70,754	75,494	90,028	88,766	82,974	105,882	106,259	111,249	108,652	89,202	98,782	99,540
o/w EUR		294,204	288,806	328,142	341,234	338,081	354,516	343,409	386,655	412,031	515,812	427,318	433,418	440,288
Securities other than shares		294,204	288,806	328,142	341,233	338,079	351,978	340,975	384,529	409,896	513,580	425,348	430,922	437,008
in BGN		107,277	108,738	102,151	94,774	99,443	94,972	104,329	103,472	102,774	101,964	72,849	76,646	70,905
in foreign currency		41,200	38,689	38,566	31,955	32,751	32,750	37,453	37,447	37,448	37,447	8,441	8,742	7,483
o/w EUR		66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422
Shares and other equity		66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422
in BGN		93,710	97,939	96,878	107,766	107,554	111,706	123,713	125,256	131,257	127,216	129,375	124,215	115,641
in foreign currency		93,710	97,939	96,878	107,766	107,554	110,415	122,465	124,005	129,995	126,003	128,176	122,953	114,417
o/w EUR		-	-	-	-	-	1,291	1,248	1,251	1,262	1,213	1,199	1,262	1,224
Households and NPISHs		12,239,209	12,748,820	13,213,287	13,783,071	14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260
Repos		9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392
in BGN		9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		12,230,057	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868
in BGN		9,799,706	10,197,018	10,629,340	11,008,007	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875
in foreign currency		2,430,351	2,539,812	2,573,520	2,761,038	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993
o/w EUR		2,365,453	2,474,821	2,510,170	2,693,214	2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795
FIXED ASSETS		2,030,328	2,089,039	2,124,610	2,158,555	2,178,003	2,209,751	2,247,077	2,274,541	2,295,106	2,324,448	2,365,297	2,402,359	2,456,964
OTHER ITEMS (NET)		-2,357,390	-2,339,143	-2,411,049	-2,428,834	-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562
Accounts between MFIs (net)		-93,625	-37,649	-45,911	-93,127	-113,189	-57,526	-71,954	-161,651	-90,727	-92,646	-107,234	-49,993	-153,290
in BGN		-87,982	-58,661	-66,287	-66,287	-53,792	-71,879	-50,397	-72,181	-69,026	-57,307	-55,563	-37,871	-36,148
in foreign currency		-5,643	-7,120	-20,376	-39,335	-40,880	-41,310	-227	-92,625	-33,420	-37,083	-52,207	-12,122	-117,142
o/w EUR		-3,410	23,041	22,819	-36,307	-40,880	-7,072	-11,599	-92,233	-32,964	-36,692	-12,748	-12,730	-116,771
Other assets and liabilities (net)		-2,263,765	-2,301,494	-2,365,138	-2,335,707	-2,282,086	-2,445,393	-2,338,010	-2,308,939	-2,514,099	-2,275,317	-2,369,403	-2,603,689	-2,601,272
in BGN		-1,793,520	-1,845,911	-1,877,097	-1,787,174	-1,876,992	-1,969,755	-1,935,803	-1,834,822	-1,979,041	-1,841,019	-1,836,501	-2,082,001	-2,040,317
in foreign currency		-470,245	-455,583	-488,041	-548,533	-405,094	-475,638	-402,207	-474,117	-535,058	-434,298	-532,902	-521,688	-560,955
o/w EUR		-357,815	-363,148	-400,786	-444,436	-295,542	-367,579	-305,258	-384,093	-437,654	-358,879	-452,610	-444,608	-498,024

Table 1a

Detailed Monetary Survey		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Households and NPIISHs		1,677,721	1,727,820	1,785,089	1,866,035	1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142
o/w EUR		1,331,935	1,380,682	1,461,593	1,530,913	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		15,477	7,795	17,802	10,281	9,770	12,375	8,432	12,720	34,136	25,676	22,879	20,577	28,099
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIISHs		1,316,458	1,372,887	1,443,791	1,520,632	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		38,233,183	38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405
Marketable instruments (debt securities issued up to 2 years+ ¹)		12,038	12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655
MMFs shares/units + repos		5,536	5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050
in BGN		6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605
in foreign currency		6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605
o/w EUR		9,391,051	9,814,014	10,000,222	10,284,628	10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		1,329,646	1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		530,011	557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984
in BGN		799,635	781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744
in foreign currency		597,765	594,092	595,997	642,546	664,779	685,930	702,963	732,017	788,910	800,664	816,307	818,714	826,017
o/w EUR		135,117	129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178
DEBT SECURITIES ISSUED OVER 2 YEARS		34,706	35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133
in BGN		100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045
in foreign currency		100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045
o/w EUR		7,926,288	8,345,898	8,531,758	8,826,149	9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483
CAPITAL AND RESERVES		1,868,334	2,048,481	2,108,392	2,183,231	2,189,081	2,189,081	2,189,081	2,189,081	2,209,081	2,331,873	2,421,431	2,421,431	2,558,339
Funds contributed by owners		4,755,048	4,828,718	4,802,120	4,855,052	5,023,133	5,088,547	5,247,766	5,460,856	5,537,756	5,707,109	5,768,693	5,749,884	5,870,859
Reserves		1,302,906	1,468,699	1,621,246	1,787,866	1,920,873	2,087,091	1,989,116	1,524,524	1,533,126	1,538,995	1,713,065	1,912,080	2,076,285
Financial result														

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Exchange rate: BGN / USD 1		1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS														
FOREIGN ASSETS (NET)		15,947,815	15,855,266	15,733,233	17,611,790	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247	18,387,044	18,623,827
Foreign assets		22,881,059	23,114,511	23,508,873	23,342,452	22,740,771	22,778,443	23,663,666	25,290,581	25,008,075	25,868,327	26,696,424	28,121,146	28,763,440
Cash in foreign currency		22,922,984	23,149,590	23,563,142	23,375,366	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798
o/w EUR		4,008	85,165	83,868	87,944	92,056	83,538	79,067	89,728	83,000	79,641	77,258	74,998	94,387
Deposits		3,290	84,346	82,982	87,228	91,185	82,602	78,382	89,216	82,451	76,679	76,674	73,787	93,476
in BGN		5,271,088	4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773
in foreign currency		5,271,088	4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773
o/w EUR		5,234,479	4,597,779	4,029,246	3,380,041	3,009,300	2,850,693	4,152,982	3,824,548	2,494,132	3,233,670	2,040,675	2,567,988	1,794,926
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404
in BGN		16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404
in foreign currency		16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404
o/w EUR		16,117,292	16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404
Shares and other equity		29,317	29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989
in BGN		29,317	29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989
in foreign currency		29,317	29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989
o/w EUR		6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976
Monetary gold and SDR holdings ¹		1,374,374	1,427,676	1,416,892	1,481,768	1,626,946	1,666,651	1,560,225	1,472,949	1,497,934	1,542,681	1,538,234	1,500,756	1,572,851
Accrued interest receivable		126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394
in BGN		126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394
in foreign currency		126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394
o/w EUR		126,359	123,183	119,825	117,316	107,249	103,839	118,498	130,720	147,534	334,047	310,572	357,273	358,797
Less: foreign liabilities		41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358
Deposits		41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358
in BGN		3,097	5,598	3,763	24,529	8,383	1,962	6,953	25,079	63,145	2,175	2,941	1,168	26,393
in foreign currency		38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965
o/w EUR		38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ²		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT		-7,136,351	-7,461,672	-7,981,545	-5,944,068	-6,213,073	-6,005,744	-6,646,401	-7,712,559	-7,954,412	-8,580,403	-9,103,696	-9,947,774	-10,349,146

Table 2

BNB Analytical Reporting		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Shares and other equity		3,537	3,537	4,443	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in BGN		3,537	3,537	4,443	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
FIXED ASSETS		158,627	159,569	161,312	162,895	163,608	163,988	166,254	168,047	168,669	174,808	177,865	178,632	180,154
OTHER ITEMS (NET)		-32,564	-34,186	-33,357	-28,668	-26,166	-25,747	-27,416	-33,278	-30,701	-43,130	-40,525	-44,139	-49,800
Other assets		1,330,773	1,318,822	1,305,537	1,307,174	1,309,189	1,295,776	1,270,625	1,273,127	1,273,381	1,259,919	1,261,984	1,293,006	1,320,823
in BGN		27,075	26,866	26,306	31,354	35,349	34,829	35,560	32,392	32,422	30,893	29,188	28,067	28,242
in foreign currency		1,303,698	1,291,956	1,279,231	1,275,820	1,273,840	1,260,947	1,235,065	1,240,735	1,240,959	1,229,026	1,232,796	1,264,939	1,292,581
o/w EUR		140	40	96	180	78	135	181	78	167	231	123	143	254
Less: other liabilities		1,363,337	1,353,008	1,338,894	1,335,842	1,335,355	1,321,523	1,298,041	1,306,405	1,304,082	1,303,049	1,302,509	1,337,145	1,370,623
in BGN		60,105	61,604	60,102	60,399	61,619	60,833	63,889	66,556	63,856	74,727	70,324	72,687	78,399
in foreign currency		1,303,232	1,291,404	1,278,792	1,275,443	1,273,736	1,260,690	1,234,152	1,239,849	1,240,226	1,228,322	1,232,185	1,264,458	1,292,224
o/w EUR		1,138	968	1,103	1,204	1,353	1,273	648	566	761	779	704	819	895
LIABILITIES		15,947,815	15,855,266	15,733,233	17,611,790	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247	18,387,044	18,623,827
RESERVE MONEY		12,684,376	12,498,068	12,380,940	14,194,207	13,031,687	13,212,092	13,411,350	14,357,733	13,815,320	14,042,536	14,192,975	14,763,178	14,802,954
Currency in circulation		7,568,416	7,485,306	7,421,759	8,410,867	7,660,723	7,670,704	7,726,979	8,148,046	8,013,469	8,124,559	8,297,946	8,521,750	8,511,054
Deposits of other MFIs		5,115,960	5,012,762	4,959,181	5,783,340	5,370,964	5,541,388	5,684,371	6,209,687	5,801,851	5,917,977	5,895,029	6,241,428	6,291,900
in BGN		1,706,051	1,564,714	1,778,202	2,117,315	2,093,563	2,099,286	1,817,913	2,076,747	2,332,231	2,049,856	1,966,180	2,400,200	2,245,701
in foreign currency		3,409,909	3,448,048	3,180,979	3,666,025	3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849	3,841,228	4,046,199
o/w EUR		3,409,909	3,448,048	3,180,979	3,666,025	3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849	3,841,228	4,046,199
LIABILITIES INCLUDED IN MONEY SUPPLY		919,496	899,940	864,834	805,770	887,235	851,019	960,223	883,586	849,901	821,970	855,445	830,472	849,760
DEPOSITS		919,496	899,940	864,834	805,770	887,235	851,019	960,223	883,586	849,901	821,970	855,445	830,472	849,760
Overnight deposits		125,618	142,981	142,163	107,904	189,484	162,261	199,874	152,136	139,469	166,905	177,807	177,282	229,118
in BGN		77,561	89,740	82,098	50,454	120,742	112,011	164,216	125,417	106,248	137,468	140,796	142,951	188,007
Social security funds		76,661	89,590	82,011	50,255	120,336	111,876	105,722	125,276	106,030	137,129	140,461	142,807	187,870
Non-financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		900	150	87	199	406	135	58,494	141	218	339	335	144	137
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		48,057	53,241	60,065	57,450	68,742	50,250	35,658	26,719	33,221	29,437	37,011	34,331	41,111
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		46,430	52,686	58,955	57,076	67,311	49,773	35,098	26,216	32,627	29,050	36,635	33,959	40,470
Financial corporations		1,627	555	1,110	374	1,431	477	560	503	594	387	376	372	641
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		47,403	53,140	59,901	57,244	68,475	49,961	35,359	26,400	32,885	29,409	36,855	34,152	40,914
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		46,429	52,631	58,880	57,001	67,237	49,700	35,028	26,145	32,556	29,050	36,635	33,959	40,470
Financial corporations		974	509	1,021	243	1,238	261	331	255	329	359	220	193	444
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years		793,878	756,959	722,671	697,866	697,751	688,758	760,349	731,450	710,432	655,065	677,638	653,190	620,642
in BGN		606,015	540,015	506,015	487,015	489,015	492,015	570,000	580,000	557,000	518,000	562,000	535,000	508,000
Social security funds		448,000	450,000	450,000	449,000	454,000	460,000	459,000	467,000	469,000	469,000	471,000	476,000	479,000
Non-financial corporations		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Financial corporations		128,000	60,000	26,000	8,000	5,000	2,000	81,000	83,000	58,000	49,000	91,000	59,000	29,000

Table 2

BNB Analytical Reporting		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Households and NPISHs in foreign currency		15	15	15	15	15	15	15	15	15	15	15	15	15
Social security funds		187,863	216,944	216,656	210,851	208,736	196,743	190,349	151,450	153,432	137,065	115,638	118,190	112,642
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		166,349	195,430	195,142	189,337	187,222	175,229	168,835	129,936	131,918	115,551	94,124	96,676	91,128
Households and NPISHs o/w EUR		174,069	203,406	203,406	197,539	195,583	183,848	177,980	138,864	140,820	127,129	105,615	107,571	101,703
Social security funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Financial corporations		152,555	181,892	181,892	176,025	174,069	162,334	156,466	117,350	119,306	105,615	84,101	86,057	80,189
Households and NPISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		2,343,943	2,457,258	2,487,459	2,611,813	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		2,343,943	2,457,258	2,487,459	2,611,813	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		1,987,306	2,051,923	2,033,197	2,104,802	2,258,477	2,313,294	2,198,550	2,328,469	2,333,604	2,299,308	2,358,664	2,339,738	2,454,546
Financial result		336,637	385,335	434,262	487,011	546,920	593,714	645,159	202,182	251,985	314,967	382,163	433,656	496,567

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN/000	09_2007	10_2007	11_2007	12_2007	01_2008	02_2008	03_2008	04_2008	05_2008	06_2008	07_2008	08_2008	09_2008
Exchange rate: BGN / USD 1	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	37,429,973	38,413,077	39,479,279	41,495,552	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777
FOREIGN ASSETS (NET)	-3,020,878	-3,347,864	-3,705,623	-4,212,087	-4,355,278	-5,290,249	-5,956,927	-7,666,480	-7,716,997	-9,162,301	-9,297,509	-9,853,322	-10,532,659
Foreign assets	6,110,309	6,270,757	6,931,187	7,874,856	6,221,944	5,939,846	6,193,487	5,850,402	5,686,270	7,292,671	7,101,491	7,863,942	7,283,770
Cash in foreign currency	336,824	332,584	343,562	447,803	374,453	366,835	369,638	350,250	422,011	433,197	456,182	421,882	398,318
o/w EUR	222,504	223,930	228,924	334,873	257,281	263,121	273,798	249,345	311,069	322,187	328,912	309,573	271,838
Deposits	4,456,571	4,613,393	5,280,680	5,855,132	4,458,476	4,061,923	4,234,879	3,909,036	3,862,792	5,095,912	4,810,485	5,550,592	4,943,676
in BGN	539,161	395,669	119,355	135,744	152,741	177,506	184,115	174,940	171,308	158,449	992,767	1,038,192	1,062,350
in foreign currency	3,917,410	4,217,724	5,161,325	5,719,388	4,305,735	3,884,417	4,050,764	3,734,096	3,691,484	4,937,463	3,817,718	4,512,300	3,881,326
o/w EUR	2,356,390	2,564,100	3,469,400	4,142,884	2,683,508	2,395,223	2,531,182	2,693,115	2,590,550	3,717,186	2,602,361	3,452,915	2,916,486
Repos	-	-	-	-	-	23	38,197	233	236	15,062	13,888	28,373	19,559
in BGN	-	-	-	-	-	23	38,197	233	236	15,062	13,888	28,373	19,559
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	38,174	-	-	-	-	-	-
Loans	301,166	327,651	342,407	491,605	533,628	600,776	600,768	638,719	582,435	631,898	682,711	654,238	639,189
in BGN	18,735	22,665	22,167	27,267	25,324	28,204	11,247	27,905	8,564	30,335	74,598	47,647	56,397
in foreign currency	282,431	304,986	320,240	464,338	508,304	572,572	589,521	610,814	573,871	601,563	608,113	606,591	582,792
o/w EUR	217,365	242,036	256,965	374,072	405,637	471,778	486,154	512,672	435,138	457,977	466,692	473,321	452,292
Securities other than shares	985,352	966,329	932,314	1,042,199	817,745	852,066	891,959	893,850	759,761	1,058,307	1,079,513	1,148,496	1,215,311
in BGN	286,862	299,111	290,178	289,777	290,416	291,605	323,535	322,321	324,168	451,914	495,335	495,388	536,212
in foreign currency	698,490	667,218	642,136	752,422	527,329	560,461	568,424	571,529	435,603	606,393	584,178	653,108	679,099
o/w EUR	338,739	342,136	389,136	522,157	314,590	357,715	384,074	393,281	273,846	458,419	444,367	512,109	556,124
Shares and other equity	30,396	30,800	32,224	38,117	37,642	58,223	58,046	58,314	59,035	58,295	58,712	60,461	67,717
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	30,396	30,800	32,224	38,117	37,642	58,223	58,046	58,314	59,035	58,295	58,712	60,461	67,717
o/w EUR	29,073	29,328	30,262	35,993	35,622	56,254	56,016	55,852	56,317	55,904	56,159	57,976	65,864
Less: foreign liabilities	9,131,187	9,618,621	10,636,810	12,086,943	10,577,222	11,230,095	12,150,414	13,516,882	13,403,267	16,454,972	16,399,000	17,717,264	17,816,429
Deposits	8,848,181	9,298,349	10,304,717	11,769,740	10,265,564	10,861,342	11,591,542	13,120,315	12,968,232	15,858,308	15,962,317	17,263,175	17,602,704
in BGN	581,393	593,711	601,076	613,772	593,473	614,017	653,166	648,905	605,954	675,652	1,569,042	1,802,950	1,690,463
in foreign currency	8,266,788	8,704,638	9,703,641	11,155,968	9,672,091	10,247,325	10,938,376	12,471,410	12,362,278	15,182,656	14,393,275	15,460,225	15,912,241
o/w EUR	8,089,369	8,540,974	9,533,793	10,934,997	9,468,883	10,059,521	10,749,876	12,277,792	12,119,000	14,901,902	14,141,797	15,042,905	15,525,837
Repos	2,738	39,963	51,803	37,665	36,327	88,443	278,510	116,189	154,454	315,913	147,103	164,463	119,456
in BGN	-	-	-	-	-	14,028	-	-	-	-	-	-	-
in foreign currency	2,738	39,963	51,803	37,665	36,327	74,415	278,510	116,189	154,454	315,913	147,103	164,463	119,456
o/w EUR	2,738	39,963	39,621	37,665	36,327	60,025	264,494	101,937	105,275	315,913	147,103	164,463	119,456
Securities ¹	280,268	280,309	280,290	279,538	275,331	280,310	280,362	280,378	280,581	280,751	289,580	289,626	94,269
in BGN	6,200	6,200	6,196	10,113	1,103	6,200	6,216	6,217	6,391	6,527	5,519	5,647	5,647
in foreign currency	274,068	274,109	274,094	269,425	274,228	274,110	274,146	274,161	274,190	274,224	284,061	283,979	88,622
o/w EUR	274,068	274,109	274,094	269,425	274,228	274,110	274,146	274,161	274,190	274,224	284,061	283,979	88,622
RESERVES IN THE BNB	5,741,055	5,685,996	5,576,107	6,732,734	6,049,357	6,213,568	6,392,021	7,035,116	6,570,780	6,653,882	6,583,994	6,978,989	6,940,891
Cash in levs	637,339	673,116	635,231	977,509	708,929	678,658	736,822	924,365	768,370	760,226	722,155	764,013	765,655
Deposits	5,103,716	5,012,880	4,940,876	5,755,225	5,340,428	5,534,900	5,655,199	6,110,751	5,802,410	5,893,656	5,861,839	6,214,976	6,175,236
in BGN	1,693,810	1,555,987	1,759,898	2,114,628	2,088,451	2,092,800	1,788,739	2,056,049	2,351,634	2,035,315	1,952,551	2,393,307	2,234,653
in foreign currency	3,409,906	3,456,893	3,180,978	3,640,597	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583
o/w EUR	3,409,906	3,456,893	3,180,978	3,640,597	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583
CLAIMS ON GENERAL GOVERNMENT	2,063,407	2,071,685	2,132,774	1,647,201	1,814,220	1,837,966	1,853,694	1,780,881	1,474,956	1,674,461	1,682,584	1,676,164	1,732,886

Table 3

Analytical Reporting of Other MIFs													
BGN/000	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Central government (net)	1,897,781	1,897,594	1,949,826	1,442,321	1,612,869	1,638,810	1,646,214	1,573,910	1,267,018	1,466,939	1,472,578	1,463,960	1,525,845
Claims	3,092,081	3,090,705	3,119,176	3,085,226	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094
Government securities	3,092,073	3,090,699	3,118,673	3,084,734	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,596	2,966,599
in BGN	1,656,644	1,659,996	1,678,802	1,665,873	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594
in foreign currency	1,435,429	1,430,703	1,439,871	1,418,861	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005
o/w EUR	965,563	961,614	969,427	948,592	948,972	967,132	991,689	974,322	970,724	962,713	975,992	970,183	973,669
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	8	6	503	492	497	488	493	488	495	494	533	761	495
in BGN	6	3	501	491	497	488	489	488	495	490	532	761	491
in foreign currency	2	3	2	1	-	-	4	-	-	4	1	-	4
o/w EUR	2	3	2	1	-	-	4	-	-	4	1	-	4
Less: liabilities	1,194,300	1,193,111	1,169,350	1,642,905	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249
Deposits	1,194,300	1,193,111	1,169,350	1,642,905	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249
in BGN	525,522	515,875	507,770	911,842	693,540	695,139	650,600	636,299	1,014,035	802,512	789,599	789,630	802,306
in foreign currency	668,778	677,236	661,580	731,063	702,480	696,073	682,248	700,520	657,037	675,559	664,236	681,767	638,943
o/w EUR	631,471	640,508	625,499	715,952	689,399	675,631	663,031	673,005	629,394	642,072	629,985	644,953	601,507
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	165,626	174,091	182,948	204,880	201,351	199,156	207,480	206,971	207,938	207,522	210,006	212,204	207,041
Securities other than shares	41,520	41,329	46,436	51,534	51,508	50,186	55,312	55,296	55,269	55,250	57,235	57,227	53,337
in BGN	7,710	7,638	7,617	7,578	7,561	6,250	6,248	6,244	6,240	6,232	6,228	6,232	6,163
in foreign currency	33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174
o/w EUR	33,810	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174
Repos	-	-	-	-	-	-	-	-	-	-	-	-	1,095
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	1,095
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	124,106	132,762	136,512	153,346	149,843	148,970	152,168	151,675	152,669	152,272	152,771	153,882	152,609
in BGN	92,227	98,094	100,397	118,907	117,206	116,330	121,262	120,631	120,294	120,585	121,178	117,958	118,408
in foreign currency	31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201
o/w EUR	31,879	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201
CLAIMS ON NON-GOVERNMENT SECTOR	33,087,015	34,378,610	35,871,855	37,703,840	38,334,531	39,429,503	40,283,843	41,912,038	43,446,531	45,299,765	46,599,241	47,576,683	48,526,692
Non-financial corporations	20,252,554	21,031,182	22,019,619	23,262,606	23,595,829	24,169,523	24,933,272	25,901,616	26,816,087	28,123,667	28,972,475	29,655,797	30,171,075
Repos	127,215	153,270	162,285	135,897	111,145	111,294	49,817	38,814	42,778	56,814	56,031	49,791	109,129
in BGN	95,726	96,887	105,902	79,514	84,197	84,345	22,868	24,047	28,012	34,994	34,283	22,699	82,012
in foreign currency	31,489	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117
o/w EUR	31,489	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117
Loans	19,772,898	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102
in BGN	6,809,956	6,982,743	7,140,529	7,331,757	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505
in foreign currency	12,962,942	13,525,620	14,314,902	15,387,889	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597
o/w EUR	12,654,466	13,239,304	14,012,815	15,103,873	15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,427,267
Securities other than shares	257,868	278,854	306,009	316,707	319,411	318,285	367,216	355,427	333,871	332,662	328,223	326,797	294,651
in BGN	35,687	35,618	35,980	35,501	35,122	33,483	35,750	35,626	35,778	36,254	37,643	37,950	37,975

Table 3

Analytical Reporting of Other MFIs													
BGN'000	09_2007	10_2007	11_2007	12_2007	01_2008	02_2008	03_2008	04_2008	05_2008	06_2008	07_2008	08_2008	09_2008
in foreign currency	222,181	243,236	270,029	281,206	284,289	284,802	331,466	319,801	298,093	296,408	290,580	288,847	256,676
o/w EUR	219,422	232,405	259,429	269,891	273,109	273,841	320,952	309,104	287,373	285,862	279,931	277,565	245,052
Shares and other equity	94,573	90,695	95,894	90,356	71,424	72,043	70,814	70,230	70,555	68,701	65,561	67,693	61,193
in BGN	94,573	90,695	95,894	90,356	71,424	72,043	70,814	70,230	70,555	68,701	65,561	67,693	61,193
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	595,252	598,608	638,949	658,163	655,777	667,078	699,821	742,873	799,292	890,576	755,050	769,955	763,357
Repos	37,008	35,908	40,727	31,304	28,876	29,863	29,431	28,174	48,924	43,875	43,249	43,837	43,926
in BGN	25,581	26,453	34,028	24,665	22,624	23,592	23,171	21,408	22,629	22,278	21,498	21,161	20,745
in foreign currency	11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	26,295	21,597	21,751	22,676	23,181
o/w EUR	11,427	9,455	6,699	6,639	6,252	6,261	6,260	6,766	10,684	6,239	6,242	6,245	6,255
Loans	360,794	359,560	403,636	431,262	426,847	437,490	449,291	492,914	523,280	624,464	516,520	532,200	539,828
in BGN	66,590	70,754	75,494	90,028	88,766	82,974	105,882	106,259	111,249	108,652	89,202	98,782	99,540
in foreign currency	294,204	288,806	328,142	341,234	338,081	354,516	343,409	386,655	412,031	515,812	427,318	433,418	440,288
o/w EUR	294,204	288,806	328,142	341,233	338,079	351,978	340,975	384,529	409,896	513,580	425,348	430,922	437,008
Securities other than shares	107,277	108,738	102,151	94,774	99,443	94,972	104,329	103,472	102,774	101,964	72,849	76,646	70,905
in BGN	41,200	38,689	38,566	31,955	32,751	32,750	37,751	37,453	37,448	37,447	8,441	8,742	7,483
in foreign currency	66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422
o/w EUR	66,077	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422
Shares and other equity	90,173	94,402	92,435	100,823	100,611	104,763	116,770	118,313	124,314	120,273	122,432	117,272	108,698
in BGN	90,173	94,402	92,435	100,823	100,611	103,472	115,522	117,062	123,052	119,060	121,233	116,010	107,474
in foreign currency	-	-	-	-	-	1,291	1,248	1,251	1,262	1,213	1,199	1,262	1,224
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs	12,239,209	12,748,820	13,213,287	13,783,071	14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260
Repos	9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392
in BGN	9,152	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	12,230,057	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868
in BGN	9,799,706	10,197,018	10,629,340	11,008,007	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875
in foreign currency	2,430,351	2,539,812	2,573,520	2,761,038	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993
o/w EUR	2,365,453	2,474,821	2,510,170	2,693,214	2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795
FIXED ASSETS	1,871,701	1,929,470	1,963,298	1,995,660	2,014,395	2,045,763	2,080,823	2,106,494	2,126,437	2,149,640	2,187,432	2,223,727	2,276,810
OTHER ITEMS (NET)	-2,312,327	-2,304,820	-2,359,132	-2,371,796	-2,338,318	-2,470,429	-2,353,121	-2,338,121	-2,574,429	-2,300,257	-2,402,667	-2,582,831	-2,587,843
Accounts between other MFIs (net)	-81,126	-37,512	-27,351	-64,757	-82,398	-50,783	-42,527	-62,460	-91,031	-68,070	-73,789	-23,281	-36,371
Claims on other MFIs	2,821,831	2,710,444	2,363,203	2,586,490	2,437,084	2,437,949	2,515,438	2,330,001	2,260,491	2,242,708	2,402,700	2,494,983	2,308,976
in BGN	1,380,655	1,332,972	1,257,172	1,463,144	1,252,540	1,203,491	1,413,860	1,195,333	1,217,691	1,329,555	1,201,387	1,355,142	1,360,902
in foreign currency	1,441,176	1,377,472	1,106,031	1,123,346	1,101,544	1,234,458	1,101,578	1,134,668	1,042,800	913,153	1,201,343	1,139,841	948,074
o/w EUR	1,008,205	1,030,880	934,850	957,994	982,060	1,093,896	937,180	979,654	830,736	801,098	989,787	921,852	720,913
Less: liabilities to other MFIs	2,902,957	2,747,956	2,390,554	2,651,247	2,436,482	2,488,732	2,557,965	2,392,461	2,351,522	2,310,778	2,476,519	2,518,264	2,345,347
in BGN	1,456,141	1,382,651	1,304,900	1,513,994	1,319,052	1,247,147	1,456,612	1,243,406	1,294,146	1,370,322	1,242,530	1,385,860	1,385,747
in foreign currency	1,446,816	1,365,305	1,085,654	1,137,253	1,117,430	1,241,585	1,101,353	1,149,055	1,057,376	940,456	1,233,989	1,132,404	959,600
o/w EUR	1,011,612	1,016,684	912,030	968,873	997,516	1,100,966	948,781	993,649	844,856	828,010	982,974	915,023	732,068
Other (net)	-2,231,201	-2,267,308	-2,331,781	-2,307,039	-2,255,920	-2,419,646	-2,310,594	-2,275,661	-2,483,398	-2,232,187	-2,328,878	-2,559,550	-2,551,472
Other unclassified assets	911,364	911,252	909,336	912,117	864,391	868,635	947,003	1,077,964	1,105,986	1,145,772	1,148,480	1,186,579	1,198,157
in BGN	487,845	488,502	471,685	456,818	457,499	482,024	552,874	633,265	627,418	655,412	676,091	663,548	647,354
in foreign currency	423,519	422,750	437,651	455,299	406,892	386,611	394,129	444,699	478,568	490,360	472,389	523,031	550,803
o/w EUR	367,417	361,754	377,160	401,548	366,148	341,866	354,603	398,165	420,321	433,340	433,602	469,872	476,629

Table 3

Analytical Reporting of Other MIFs													
BGN/000	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Less: other unclassified liabilities	3,142,565	3,178,560	3,241,117	3,219,156	3,120,311	3,288,281	3,257,597	3,353,625	3,589,384	3,377,959	3,477,358	3,746,129	3,749,629
in BGN	2,248,335	2,299,675	2,314,986	2,214,947	2,308,221	2,425,775	2,460,348	2,433,923	2,575,025	2,452,597	2,471,456	2,700,929	2,637,514
in foreign currency	894,230	878,885	926,131	1,004,209	812,090	862,506	797,249	919,702	1,014,359	925,362	1,005,902	1,045,200	1,112,115
o/w EUR	724,234	723,974	776,939	844,960	660,415	708,307	659,394	781,770	857,381	791,671	885,631	913,804	974,012
LIABILITIES	37,429,973	38,413,077	39,479,279	41,495,552	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777
Liabilities to the BNB	255	255	255	255	255	255	255	255	255	255	255	260	255
in BGN	255	255	255	255	255	255	255	255	255	255	255	260	255
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	30,382,610	31,056,066	31,966,261	33,822,482	33,745,918	33,840,762	34,298,331	34,725,654	35,085,792	35,778,484	36,608,579	37,127,420	37,095,246
DEPOSITS	30,370,572	31,044,029	31,942,876	33,802,432	33,712,628	33,805,687	34,260,026	34,685,855	35,046,805	35,742,572	36,578,069	37,081,937	37,036,591
Overnight deposits	12,116,841	12,342,234	12,390,954	13,185,391	12,740,529	12,435,785	12,658,015	12,699,429	12,953,477	12,795,460	13,078,807	12,886,961	12,550,592
in BGN	7,903,605	8,101,437	8,075,888	8,900,686	8,474,397	8,220,016	8,277,144	8,238,376	8,250,936	8,264,266	8,555,335	8,504,903	8,409,478
Local government and SSFs	441,975	421,361	411,734	406,290	421,318	489,149	479,711	558,787	574,682	641,008	575,491	580,692	558,877
Non-financial corporations	4,680,978	4,876,456	4,830,743	5,487,809	5,047,895	4,720,632	4,763,848	4,505,851	4,597,630	4,649,728	4,983,597	4,899,084	4,869,983
Financial corporations	412,264	480,243	458,230	424,562	473,523	438,297	465,689	531,233	516,058	374,249	363,371	348,468	356,317
Households and NPISHs	2,368,388	2,323,377	2,375,181	2,582,025	2,531,661	2,571,938	2,567,896	2,642,505	2,582,566	2,599,281	2,632,876	2,676,659	2,624,301
in foreign currency	4,213,236	4,240,797	4,315,066	4,284,705	4,266,132	4,215,769	4,380,871	4,461,053	4,702,541	4,531,194	4,523,472	4,382,058	4,141,114
Local government and SSFs	32,736	28,083	27,023	26,400	35,510	37,763	37,320	47,001	33,139	35,360	37,421	37,248	36,502
Non-financial corporations	2,999,336	3,004,048	3,093,448	2,987,409	3,007,754	2,963,010	3,091,759	3,217,558	3,466,880	3,238,697	3,273,292	3,073,434	2,889,153
Financial corporations	136,454	136,977	125,281	140,929	153,778	157,101	161,969	131,572	186,199	217,584	195,576	246,785	226,426
Households and NPISHs	1,044,710	1,071,689	1,069,314	1,129,967	1,069,090	1,057,895	1,089,823	1,064,922	1,016,323	1,039,553	1,017,183	1,024,591	993,033
o/w EUR	3,446,083	3,510,759	3,620,524	3,616,635	3,608,337	3,525,525	3,713,991	3,759,946	3,978,958	3,892,904	3,781,548	3,687,462	3,400,659
Local government and SSFs	32,486	27,830	26,856	26,231	35,416	37,671	37,232	46,903	33,062	35,242	37,247	37,080	36,308
Non-financial corporations	2,418,500	2,448,635	2,568,265	2,488,164	2,515,282	2,439,878	2,584,836	2,670,945	2,893,156	2,748,315	2,680,923	2,565,115	2,334,170
Financial corporations	126,265	124,737	111,934	126,883	138,628	135,503	143,998	113,557	167,112	199,417	178,871	206,339	185,087
Households and NPISHs	868,832	909,557	913,469	975,357	919,011	912,473	947,925	928,541	885,628	909,930	884,507	878,928	845,094
Deposits with agreed maturity up to 2 years	14,918,789	15,369,052	16,151,727	17,082,725	17,434,712	17,703,596	17,777,244	18,049,100	18,002,470	18,738,467	19,088,445	19,685,435	19,897,474
in BGN	6,555,049	6,621,623	6,649,690	7,233,416	7,305,840	7,367,484	7,496,123	7,577,403	7,572,213	7,949,043	8,116,377	8,333,847	8,439,818
Local government and SSFs	424,924	430,289	416,833	422,229	433,187	432,662	444,629	459,899	465,681	469,135	577,112	584,394	556,994
Non-financial corporations	1,707,556	1,787,921	1,873,612	2,109,452	2,142,341	2,232,952	2,347,711	2,377,903	2,319,473	2,510,517	2,487,896	2,533,333	2,513,911
Financial corporations	934,651	952,187	903,065	1,020,480	949,249	882,223	908,190	899,882	954,793	1,078,973	1,062,339	1,115,446	1,149,254
Households and NPISHs	3,487,918	3,451,226	3,456,180	3,681,255	3,781,063	3,819,647	3,795,593	3,839,719	3,832,266	3,890,418	3,989,390	4,100,674	4,219,659
in foreign currency	8,363,740	8,747,429	9,502,037	9,849,309	10,128,872	10,336,112	10,281,121	10,471,697	10,430,257	10,789,424	10,971,708	11,351,588	11,457,656
Local government and SSFs	25,029	24,958	24,896	25,725	23,865	23,920	28,992	22,810	22,769	22,686	21,524	21,720	21,617
Non-financial corporations	1,967,680	2,071,827	2,585,046	2,549,299	2,594,558	2,635,409	2,545,235	2,535,941	2,384,640	2,623,311	2,603,545	2,772,494	2,751,949
Financial corporations	230,417	201,516	160,607	176,484	169,258	178,131	177,948	196,365	254,077	221,797	268,555	268,916	273,742
Households and NPISHs	6,140,614	6,449,128	6,731,488	7,097,801	7,341,291	7,498,652	7,528,946	7,716,581	7,768,771	7,921,630	8,078,084	8,288,458	8,410,348
o/w EUR	6,468,835	6,827,886	7,625,088	7,900,047	8,187,041	8,391,421	8,421,996	8,616,401	8,573,882	8,861,070	9,133,645	9,279,407	9,267,087
Local government and SSFs	21,105	21,106	21,125	21,927	20,009	20,140	25,367	19,120	19,066	19,049	17,851	17,829	17,609
Non-financial corporations	1,637,950	1,702,675	2,216,446	2,112,449	2,151,998	2,160,385	2,087,648	2,111,632	1,988,428	2,120,699	2,215,118	2,237,298	2,158,210
Financial corporations	213,794	186,764	144,180	159,845	151,732	160,263	162,578	181,779	224,462	191,132	237,301	235,346	241,817
Households and NPISHs	4,595,986	4,917,341	5,243,337	5,605,826	5,863,302	6,050,633	6,146,403	6,303,870	6,361,926	6,530,190	6,663,375	6,788,934	6,849,451
Deposits redeemable at notice up to 3 months	3,334,942	3,332,743	3,400,195	3,534,316	3,537,387	3,666,306	3,824,767	3,937,326	4,090,858	4,208,545	4,410,817	4,509,541	4,588,525
in BGN	1,630,022	1,586,349	1,589,486	1,651,346	1,678,410	1,744,313	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269	2,118,998	2,137,328
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	59,210	46,619	49,757	21,153	33,019	19,034	25,704	19,717	6,563	5,855	23,755	2,925	3,725

Table 3

Analytical Reporting of Other MFIs		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Financial corporations		-	1,000	1,000	1,000	1,000	1,000	1,000	-	-	-	-	-	-
Households and NPIs		1,570,812	1,538,730	1,538,729	1,629,193	1,644,391	1,724,279	1,815,089	1,873,856	1,915,032	1,973,754	2,045,514	2,116,073	2,133,603
in foreign currency		1,704,920	1,746,394	1,810,709	1,882,970	1,858,977	1,921,993	1,982,974	2,043,753	2,169,263	2,229,036	2,341,548	2,390,543	2,451,197
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		27,199	18,574	25,620	16,935	13,907	20,347	17,739	16,073	41,381	28,721	25,879	24,814	31,055
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs		1,677,721	1,727,820	1,785,089	1,866,035	1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142
o/w EUR		1,331,935	1,380,682	1,461,593	1,530,913	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,916,542	2,024,515	2,053,122	2,094,491
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		15,477	7,795	17,802	10,281	9,770	12,375	8,432	12,720	34,136	25,676	22,879	20,577	28,099
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs		1,316,458	1,372,887	1,443,791	1,520,632	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)		12,038	12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655
in BGN		5,536	5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050
in foreign currency		6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605
o/w EUR		6,502	6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,060
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		7,047,108	7,356,756	7,512,763	7,672,815	7,772,734	7,925,095	8,001,747	8,104,019	8,241,231	8,536,451	8,744,241	8,891,730	9,261,276
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,329,646	1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728
in BGN		530,011	557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984
in foreign currency		799,635	781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744
o/w EUR		597,765	594,092	595,997	642,546	664,779	685,930	702,963	732,017	788,910	800,664	816,307	818,714	826,017
Debt securities issued over 2 years		135,117	129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178
in BGN		34,706	35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133
in foreign currency		100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045
o/w EUR		100,411	93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045
Capital and reserves		5,582,345	5,888,640	6,044,299	6,214,336	6,307,690	6,437,711	6,562,254	6,623,810	6,674,374	6,943,702	7,142,362	7,290,001	7,534,370
Funds contributed by owners		1,848,334	2,028,481	2,088,392	2,163,231	2,169,081	2,169,081	2,169,081	2,169,081	2,189,081	2,311,873	2,401,431	2,401,431	2,538,339
Reserves		2,767,742	2,776,795	2,768,923	2,750,250	2,764,656	2,775,253	3,049,216	3,132,387	3,204,152	3,407,801	3,410,029	3,410,146	3,416,313
Financial result		966,269	1,083,364	1,186,984	1,300,855	1,373,953	1,493,377	1,343,957	1,322,342	1,281,141	1,224,028	1,330,902	1,478,424	1,579,718

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Exchange rate: BGN / USD 1		1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB														
International reserves		22,922,984	23,149,590	23,563,142	23,375,366	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798
Cash in foreign currency		22,893,667	23,120,273	23,533,825	23,346,049	22,843,395	22,797,558	23,693,960	25,302,136	25,061,764	25,883,631	26,683,570	28,119,195	28,793,809
o/w EUR		4,008	85,165	83,868	87,944	92,056	83,538	79,067	89,728	83,000	79,641	77,258	74,998	94,387
SDR holdings		3,290	84,346	82,982	87,228	91,185	82,602	78,382	89,216	82,451	78,679	76,674	73,787	93,476
o/w EUR		1,246	1,234	1,388	1,384	1,382	1,513	8,075	8,113	8,253	8,173	8,199	8,594	8,782
Monetary gold		1,301,673	1,355,626	1,345,340	1,410,361	1,555,619	1,595,906	1,484,296	1,396,664	1,421,452	1,466,836	1,462,149	1,422,502	1,492,780
Monetary gold in BNB treasure		522,093	543,723	539,562	565,609	623,717	639,765	594,853	559,622	569,508	587,665	585,787	569,903	598,059
Monetary gold deposited with non-residents		779,580	811,903	805,778	844,752	931,902	956,141	889,443	837,042	851,944	879,171	876,362	852,599	894,721
Claims on non-resident banks		11,276,195	10,605,836	10,212,874	9,773,899	9,016,287	9,125,401	10,161,695	9,822,666	10,627,545	11,473,864	11,310,595	11,991,929	10,840,698
Reserve position in the IMF		71,455	70,816	70,164	70,023	69,945	69,232	67,854	68,172	68,229	67,672	67,886	69,660	71,289
Deposits		5,271,088	4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773
Overnight deposits		749,031	571,246	957,111	38,811	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		749,031	571,246	957,111	38,811	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490
o/w EUR		712,422	535,433	920,242	2,594	931,511	880,429	4,119	1,675,494	2,934	2,310,518	1,493,043	3,457	1,364,643
Deposits with agreed maturity		4,522,057	4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		4,522,057	4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283
o/w EUR		4,522,057	4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	547,632	2,564,531	430,283
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		5,933,652	5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		5,933,652	5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636
o/w EUR		5,933,652	5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,813,393
Claims on non-resident governments		9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873
Securities other than shares		9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873
o/w EUR		9,872,096	10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	12,866,854
Claims on other non-residents		311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895
Securities other than shares		311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895
o/w EUR		311,544	508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895
Accrued interest receivable		126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		126,905	123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394
o/w EUR		126,359	123,183	119,825	117,316	107,249	103,839	118,498	130,720	147,534	334,047	310,572	357,273	358,797

Table 4

Foreign Assets and Liabilities of the BNB		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Liabilities to the IMF		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to non-resident governments		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits		41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358
in BGN		41,925	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358
in foreign currency		3,097	5,598	3,763	24,529	8,383	1,962	6,953	25,079	63,145	2,175	2,941	1,168	26,393
o/w EUR		38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965
in foreign currency		38,828	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965
Deposits with agreed maturity		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		09_2007	10_2007	11_2007	12_2007	01_2008	02_2008	03_2008	04_2008	05_2008	06_2008	07_2008	08_2008	09_2008	
Exchange rate: BGN / USD 1		1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
LOANS TO NON-FINANCIAL CORPORATIONS															
Overdraft		19,772,898	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	
in BGN		6,312,969	6,422,856	6,811,475	7,011,761	7,232,218	7,361,434	7,563,811	7,836,386	8,140,115	8,715,396	8,931,132	9,021,509	9,422,112	
in foreign currency		2,761,110	2,743,149	2,887,124	2,962,115	3,033,486	2,981,928	3,088,946	3,135,268	3,221,988	3,461,010	3,491,589	3,369,501	3,614,122	
o/w EUR		3,551,859	3,679,707	3,924,351	4,049,646	4,198,732	4,379,506	4,474,865	4,701,098	4,918,127	5,254,386	5,439,543	5,652,008	5,807,990	
Loans		3,403,012	3,542,913	3,784,981	3,905,851	4,020,221	4,203,868	4,311,934	4,530,213	4,726,399	5,051,468	5,216,259	5,402,383	5,523,989	
Regular		13,459,929	14,085,507	14,643,956	15,707,885	15,861,631	16,306,467	16,881,614	17,600,759	18,228,768	18,950,094	19,591,528	20,190,000	20,283,990	
Loans with maturity up to 1 year		13,080,466	13,707,619	14,273,672	15,353,545	15,513,623	15,943,274	16,513,549	17,188,277	17,763,253	18,461,994	19,097,958	19,683,963	19,759,295	
in BGN		1,874,892	1,992,341	2,010,125	1,984,039	1,867,506	1,838,224	1,788,002	1,874,435	1,976,047	2,042,151	2,075,992	2,028,905	1,975,316	
in foreign currency		796,014	850,121	850,885	894,799	822,092	770,785	716,754	703,906	714,733	701,227	718,185	724,387	747,571	
o/w EUR		1,078,878	1,142,220	1,159,240	1,089,240	1,045,414	1,067,439	1,071,248	1,170,529	1,261,314	1,340,924	1,357,807	1,304,518	1,227,745	
Loans with maturity over 1 up to 5 years		1,036,393	1,104,705	1,118,991	1,057,526	1,001,977	1,039,360	1,050,891	1,153,248	1,232,108	1,313,938	1,328,324	1,272,630	1,187,588	
in BGN		5,916,523	6,133,852	6,330,331	6,792,134	6,947,349	7,162,722	7,446,933	7,735,996	8,029,495	8,313,613	8,607,486	9,109,406	9,293,325	
in foreign currency		1,737,982	1,767,827	1,713,299	1,699,394	1,721,083	1,729,197	1,747,860	1,743,183	1,800,484	1,812,879	1,851,700	1,853,847	1,855,137	
o/w EUR		4,178,541	4,366,025	4,617,032	5,092,740	5,226,266	5,433,525	5,699,073	5,992,813	6,229,011	6,500,734	6,755,786	7,255,559	7,438,188	
Loans with maturity over 5 years		4,128,478	4,319,596	4,557,393	5,043,680	5,179,725	5,368,530	5,638,287	5,900,867	6,139,907	6,410,028	6,667,277	6,879,342	7,010,205	
in BGN		5,289,051	5,581,426	5,933,216	6,577,372	6,698,768	6,942,328	7,278,614	7,577,846	7,757,711	8,106,177	8,414,480	8,545,652	8,490,654	
in foreign currency		1,340,889	1,441,397	1,510,296	1,601,963	1,638,430	1,698,203	1,775,523	1,837,398	1,908,069	1,966,306	2,007,504	2,009,881	2,023,863	
o/w EUR		3,948,162	4,140,029	4,422,920	4,975,409	5,060,338	5,244,125	5,503,091	5,740,448	5,849,642	6,139,871	6,406,976	6,535,771	6,466,791	
Bad and restructured ¹		3,907,963	4,101,225	4,385,610	4,935,581	5,021,716	5,196,806	5,458,547	5,695,146	5,803,721	6,094,022	6,340,048	6,466,800	6,394,609	
in BGN		379,463	370,284	354,340	348,008	363,193	368,065	412,482	412,882	465,515	488,153	493,570	506,044	524,695	
in foreign currency		173,961	180,249	178,925	173,486	160,988	166,935	168,196	200,416	194,280	193,448	194,537	200,577	196,812	
o/w EUR		205,502	197,639	191,359	180,854	187,020	196,258	199,869	212,066	212,235	294,705	299,033	305,467	327,883	
LOANS TO HOUSEHOLDS AND NPISHS		178,620	170,865	165,840	161,235	167,298	179,869	184,319	196,299	255,622	278,485	282,905	288,441	310,876	
Overdraft		12,230,057	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	
in BGN		1,128,842	1,208,423	1,261,848	1,316,514	1,374,705	1,415,970	1,478,635	1,519,416	1,578,066	1,637,562	1,715,639	1,779,085	1,868,670	
in foreign currency		1,021,951	1,098,146	1,143,642	1,190,179	1,243,123	1,280,026	1,332,247	1,363,138	1,414,914	1,458,270	1,505,855	1,556,114	1,627,440	
o/w EUR		106,891	110,277	118,206	126,335	135,944	146,388	156,278	163,152	179,292	209,784	222,971	241,230	241,230	
Consumer loans		104,635	108,126	116,120	124,200	129,285	133,718	144,054	153,780	160,432	176,744	206,873	219,992	238,086	
Regular		5,225,355	5,413,326	5,667,665	5,811,663	5,969,212	6,240,567	6,142,319	6,442,108	6,657,744	6,802,284	7,045,689	7,056,584	7,221,171	
Loans with maturity up to 1 year		5,016,093	5,192,475	5,432,607	5,592,258	5,740,009	6,000,122	5,895,026	6,187,980	6,389,472	6,525,836	6,762,890	6,756,779	6,904,761	
in BGN		37,421	41,705	30,782	30,604	29,996	31,114	30,146	31,434	27,198	26,709	26,943	26,889	27,349	
in foreign currency		31,702	32,838	22,210	22,267	21,791	22,717	21,605	22,348	21,877	21,672	23,025	23,150	22,578	
o/w EUR		5,719	8,867	8,572	8,337	8,205	8,397	8,541	9,086	5,321	5,037	3,918	3,739	4,771	
Loans with maturity over 1 up to 5 years		4,692	8,190	8,120	8,162	8,096	8,303	8,456	9,004	5,217	4,956	3,823	3,635	4,702	
in BGN		1,476,529	1,438,838	1,442,291	1,440,176	1,440,064	1,466,429	1,422,257	1,450,338	1,471,722	1,480,368	1,503,135	1,486,678	1,475,695	
in foreign currency		1,446,122	1,407,104	1,414,078	1,410,172	1,410,000	1,433,798	1,388,479	1,406,746	1,417,161	1,419,458	1,435,861	1,413,351	1,398,908	
o/w EUR		30,407	31,734	28,213	30,004	29,664	32,631	33,778	43,592	54,561	60,910	67,274	73,327	76,787	
Loans with maturity over 5 years		28,873	30,242	26,687	28,294	28,050	31,091	32,314	42,182	53,431	59,881	66,280	72,318	75,831	
in BGN		3,502,143	3,711,932	3,959,534	4,121,478	4,269,949	4,502,579	4,442,623	4,706,208	4,890,552	5,018,759	5,232,812	5,243,212	5,401,717	
in foreign currency		3,272,806	3,475,128	3,719,464	3,865,665	4,004,343	4,220,132	4,175,395	4,341,393	4,436,836	4,482,614	4,630,284	4,600,609	4,698,367	
o/w EUR		229,337	236,804	240,070	255,813	265,606	282,447	267,228	364,815	453,716	536,145	602,528	642,603	703,350	
Bad and restructured ¹		202,065	210,440	214,048	230,335	239,611	256,979	241,262	336,771	428,044	506,415	570,503	607,886	667,481	
in BGN		209,262	220,851	235,058	219,405	228,445	240,445	247,293	254,128	276,448	282,799	282,959	299,805	316,410	
in foreign currency		202,954	214,228	228,708	212,673	222,690	233,079	240,039	247,230	261,381	269,109	274,899	289,235	304,661	
		6,308	6,623	6,350	6,732	6,513	7,366	7,254	6,898	6,891	7,339	7,900	10,570	11,749	

Table 5

Loans to Non-financial Corporations, Households and NPISHs		09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
		5,412	5,712	5,540	5,903	5,906	6,455	6,291	6,027	6,323	6,505	7,150	9,864	11,056
	o/w EUR	4,939,762	5,149,458	5,280,055	5,609,873	5,729,188	5,930,201	6,003,245	6,265,991	6,541,637	6,764,935	7,005,148	7,192,407	7,384,994
	Loans for house purchase	4,832,452	5,039,776	5,166,984	5,491,213	5,603,318	5,801,160	5,869,134	6,131,832	6,395,719	6,617,303	6,856,950	7,039,910	7,225,629
	Regular	5,575	6,487	6,558	5,484	4,991	6,041	5,750	5,915	8,511	8,525	6,362	5,776	4,963
	Loans with maturity up to 1 year	982	1,182	1,618	1,649	1,581	1,521	1,483	1,507	1,725	1,683	1,738	1,678	1,419
	in BGN	4,593	5,305	4,940	3,835	3,410	4,520	4,267	4,408	6,786	6,842	4,624	4,098	3,544
	in foreign currency	4,593	5,305	4,940	3,835	3,410	4,520	4,267	4,408	6,786	6,842	4,624	4,098	3,544
	o/w EUR	116,215	118,072	117,522	117,922	117,686	118,136	115,162	114,002	115,740	115,684	118,375	118,686	118,309
	Loans with maturity over 1 up to 5 years	62,990	62,687	62,879	63,294	62,215	62,440	61,452	61,351	62,003	60,873	61,106	59,851	58,380
	in BGN	53,225	55,385	54,643	54,628	55,471	55,696	53,710	52,651	53,737	54,811	57,269	58,835	59,929
	in foreign currency	52,600	54,754	54,059	54,026	54,906	55,207	53,005	52,155	53,245	54,396	56,799	58,404	59,323
	o/w EUR	4,710,662	4,915,217	5,042,904	5,367,807	5,480,641	5,676,983	5,748,222	6,011,915	6,271,468	6,493,094	6,732,213	6,915,448	7,102,357
	Loans with maturity over 5 years	2,983,251	3,096,087	3,203,952	3,377,250	3,434,990	3,534,430	3,584,011	3,652,651	3,707,317	3,752,250	3,788,273	3,802,445	3,819,368
	in BGN	1,727,411	1,819,130	1,838,952	1,990,557	2,045,651	2,142,553	2,164,211	2,359,284	2,564,151	2,740,844	2,943,940	3,113,003	3,282,969
	in foreign currency	1,700,478	1,790,659	1,811,664	1,988,925	2,012,213	2,110,842	2,123,341	2,308,124	2,502,060	2,699,515	2,892,332	3,037,202	3,201,004
	o/w EUR	107,310	109,682	113,071	118,660	125,870	129,041	134,111	134,159	145,918	147,632	148,198	152,497	159,365
	Bad and restructured ¹	70,160	72,655	72,844	75,481	81,480	82,768	89,164	90,275	95,602	95,695	98,885	99,629	102,791
	in BGN	37,150	37,027	40,227	43,179	44,390	46,273	44,947	43,884	50,316	51,937	49,313	52,868	56,574
	in foreign currency	36,824	36,735	39,693	42,522	44,040	46,017	44,504	43,434	49,906	51,594	48,925	52,436	56,080
	o/w EUR	936,098	965,623	993,292	1,030,995	995,766	992,063	1,010,217	1,027,882	1,041,778	1,068,714	1,093,683	1,110,331	1,107,033
	Other loans	908,157	937,511	963,371	1,001,461	966,162	961,841	978,505	993,667	1,005,585	1,031,205	1,056,136	1,072,523	1,068,225
	Regular	124,613	134,924	141,597	147,327	129,941	119,923	125,188	125,144	123,316	129,733	132,479	137,422	132,993
	Loans with maturity up to 1 year	105,497	115,768	122,599	128,078	114,508	105,736	111,673	105,960	102,659	105,784	106,790	109,916	107,882
	in BGN	19,116	19,156	18,998	19,249	15,433	14,187	13,515	19,184	20,657	23,949	25,689	27,506	25,111
	in foreign currency	19,076	19,117	18,998	19,249	15,433	14,187	13,515	19,171	20,649	23,945	25,689	27,506	25,111
	o/w EUR	508,252	518,063	523,536	537,839	516,161	509,199	513,234	517,168	521,544	531,836	539,164	539,036	525,547
	Loans with maturity over 1 up to 5 years	390,082	398,213	400,009	408,385	399,549	397,938	398,514	402,147	400,925	403,889	402,150	393,701	386,837
	in BGN	118,170	119,850	123,527	129,454	116,612	111,261	114,720	115,021	120,619	127,947	137,014	145,335	138,710
	in foreign currency	117,978	119,671	123,321	128,611	116,451	111,144	114,630	114,957	120,507	127,844	136,916	145,237	138,615
	o/w EUR	275,292	284,524	298,238	316,295	320,060	332,719	340,083	351,355	360,725	369,636	384,493	396,065	409,685
	Loans with maturity over 5 years	191,988	203,077	215,777	230,765	233,695	244,026	248,807	253,033	259,283	264,565	270,127	267,113	271,759
	in BGN	83,304	81,447	82,461	85,530	86,365	88,693	91,276	98,322	101,442	105,071	114,366	128,952	137,926
	in foreign currency	79,818	77,874	79,045	82,140	82,958	85,234	87,838	94,987	98,330	102,942	112,123	126,813	135,925
	o/w EUR	27,941	28,112	29,921	29,534	29,604	30,212	31,712	34,215	36,193	37,509	37,547	37,808	38,808
	Bad and restructured ¹	19,221	19,905	21,560	22,149	23,053	23,889	25,601	26,706	28,593	28,525	29,207	29,034	29,465
	in BGN	8,720	8,207	8,361	7,385	6,551	6,323	6,111	7,509	7,600	8,984	8,340	8,774	9,343
	in foreign currency	8,409	7,996	7,935	7,012	6,139	5,976	5,820	7,181	7,215	8,743	8,134	8,558	9,037
	o/w EUR													

¹Until 30 June 2006 the indicator includes overdue principal, which is not paid. Since then the total amount of balance sheet loans exposures, which are classified as "substandard exposures" and restructured loans as per Ordinance No. 9 of BNB, is included.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB													
BGN'000	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Depreciation	43,802	44,577	45,391	46,222	47,070	47,891	51,214	52,037	52,835	53,907	54,807	55,683	57,243
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN'000	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
Exchange rate: BGN / USD 1	1.37939	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	295,140	316,932	342,388	355,533	285,515	305,361	317,498	327,203	383,741	395,414	376,226	420,992	435,078
in BGN	141,346	160,277	168,649	167,569	144,457	151,091	155,984	160,643	195,545	200,047	185,238	194,418	197,709
in foreign currency	153,794	156,655	173,739	187,964	141,058	154,270	161,514	166,560	188,196	195,367	190,988	226,574	237,369
o/w EUR	132,969	134,387	149,417	162,678	128,608	140,049	147,011	150,986	168,035	172,182	181,493	210,425	214,867
o/w Accrued interest on deposits	13,811	15,267	17,856	18,458	20,744	16,531	13,183	15,938	15,591	9,352	9,315	10,888	12,729
in BGN	6,984	6,065	6,363	5,260	7,380	6,119	6,041	6,670	5,687	4,445	4,878	4,446	4,842
in foreign currency	6,827	9,202	11,493	13,198	13,364	10,412	7,142	9,268	9,904	4,907	4,437	6,442	7,887
o/w EUR	3,574	5,331	7,303	9,364	9,478	8,934	5,996	8,817	9,134	3,843	3,437	5,345	6,711
o/w Accrued interest on loans	191,279	207,361	215,923	214,755	212,329	228,486	226,149	230,184	277,557	277,765	290,404	320,141	316,259
in BGN	109,351	125,655	129,904	122,148	118,042	126,751	124,638	127,297	156,745	153,593	159,204	169,238	165,534
in foreign currency	81,928	81,706	86,019	92,607	94,287	101,735	101,511	102,887	120,812	124,172	131,200	150,903	150,725
o/w EUR	77,719	78,236	82,951	89,213	90,992	96,637	98,469	99,695	116,687	120,028	126,810	144,722	142,195
o/w Accrued interest on securities other than shares	86,007	91,223	103,799	115,374	47,696	54,574	69,470	73,871	81,416	96,345	66,887	77,417	91,507
in BGN	24,888	28,489	32,382	40,161	19,033	18,221	25,298	26,674	33,110	42,009	21,093	20,604	27,204
in foreign currency	61,119	62,734	71,417	75,213	28,663	36,353	44,172	47,197	48,306	54,336	45,794	56,813	64,303
o/w EUR	48,021	48,146	54,837	57,969	24,517	29,125	34,640	35,418	33,680	37,540	42,117	49,560	53,665
Derivatives with a positive fair value	24,617	25,745	29,898	29,515	25,855	28,227	33,067	61,037	62,299	69,170	74,701	100,624	124,661
in BGN	9,874	9,975	11,119	6,290	7,416	10,537	13,926	16,372	12,940	15,249	17,946	31,301	44,857
in foreign currency	14,743	15,770	18,779	23,225	18,439	17,690	19,141	44,665	49,359	53,921	56,755	69,323	79,804
o/w EUR	11,075	12,047	15,085	18,435	15,166	14,462	15,989	39,071	42,285	50,388	51,718	59,163	66,391
OTHER LIABILITIES, of which													
Accrued interest - total	324,984	329,839	355,389	302,938	282,685	312,445	325,712	328,833	375,716	389,185	417,113	460,141	479,107
in BGN	131,331	134,863	138,075	104,289	105,262	115,384	129,241	125,361	151,329	162,053	168,665	182,570	194,445
in foreign currency	193,653	194,976	217,314	198,649	177,423	197,061	196,471	203,472	224,387	227,132	248,448	277,571	284,662
o/w EUR	168,186	170,158	192,557	176,429	155,529	174,977	174,211	179,547	200,518	201,919	223,873	251,215	256,346
o/w Accrued interest on overnight deposits	23,186	21,362	24,447	5,230	6,973	10,946	14,371	14,083	34,357	39,941	41,029	47,100	49,104
in BGN	14,123	14,194	16,770	3,193	4,544	7,094	9,430	10,084	26,840	30,228	32,271	38,748	40,273
in foreign currency	9,063	7,168	7,677	2,037	2,429	3,852	4,941	3,999	7,517	9,713	8,758	8,352	8,831
o/w EUR	8,153	6,245	6,634	1,711	2,035	3,387	4,363	3,434	6,701	7,341	7,952	7,345	7,755
o/w Accrued interest on deposits with agreed maturity	248,212	248,465	265,331	276,617	252,968	267,010	267,552	271,493	291,020	293,448	315,395	340,383	354,458
in BGN	89,764	90,847	88,359	95,363	91,709	92,306	98,692	98,985	103,590	107,702	112,500	114,373	121,307
in foreign currency	158,448	157,618	176,972	181,254	161,259	174,704	168,860	172,508	187,430	185,746	202,895	226,010	233,151
o/w EUR	137,038	137,217	157,188	160,430	140,733	154,306	149,011	151,636	166,440	165,363	182,669	204,648	210,717
o/w Accrued interest on deposits redeemable at notice	38,229	43,314	47,988	132	6,127	12,029	17,540	23,907	30,649	35,941	43,540	51,467	58,801
in BGN	22,501	25,376	27,987	46	3,188	6,294	9,081	12,349	15,847	18,595	22,456	26,418	29,883
in foreign currency	15,728	17,938	20,001	86	2,939	5,735	8,459	11,558	14,802	17,346	21,084	25,049	28,918
o/w EUR	12,761	14,660	16,518	75	2,551	4,983	7,366	10,062	12,863	15,094	18,341	21,711	24,992
o/w Accrued interest on debt securities issued	8,526	9,935	10,214	11,784	9,723	12,599	12,680	13,041	13,628	14,217	10,101	13,483	8,518
in BGN	3,460	3,993	4,522	5,444	1,609	3,308	3,708	3,756	4,817	5,314	1,228	2,653	2,739
in foreign currency	5,066	5,942	5,692	6,340	8,114	9,291	8,972	9,285	8,811	8,903	8,873	10,830	5,779

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	09.2007	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008
o/w EUR	5,066	5,942	5,692	6,340	8,114	9,291	8,972	9,285	8,811	8,903	8,873	10,652	5,419
Provisions	1,019,612	1,051,267	1,091,396	1,072,387	1,089,533	1,085,747	1,092,534	1,129,285	1,170,080	1,077,276	1,113,351	1,134,242	1,150,619
Depreciation	689,629	703,040	714,535	717,032	731,403	744,643	764,603	775,687	790,014	798,272	813,939	828,068	839,518
Derivatives with a negative fair value	29,631	25,689	28,705	26,634	31,543	41,078	42,133	36,890	44,242	56,167	50,103	74,613	91,681
in BGN	13,591	12,570	13,034	10,119	12,885	22,166	23,418	12,188	11,840	12,377	4,988	22,043	27,644
in foreign currency	16,040	13,119	15,671	16,515	18,658	18,912	18,715	24,702	32,402	43,790	45,115	52,570	64,037
o/w EUR	10,911	8,859	10,507	10,237	10,626	12,565	9,036	18,100	24,540	34,495	37,775	45,209	54,504

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of September 2008

BGN000

	Total												
	Resident sector				Other resident sectors					Non-resident sector			
	General government		Financial corporations		Other resident sectors	Non-financial corporations		Households and NPISHs	Countries and institutions of the EU			Rest of the world	Not allocated
	Other MFIs	CG	SSFs		Non-financial corporations	OFIAs	ICs and PFs	Households and NPISHs		MU	Non-MU		
ASSETS	80,441	142	142	80,141	73,198	6,943	6,943	-	28,120,451	23,356,597	1,870,040	2,893,814	2,201,062
1. Cash (in foreign currency)	30,401,954	-	-	-	-	-	-	-	-	-	-	-	94,387
o/w EUR	94,387	-	-	-	-	-	-	-	-	-	-	-	94,387
2. SDR holdings	93,476	-	-	-	-	-	-	-	-	-	-	-	93,476
3. Reserve position in the IMF	8,782	-	-	-	-	-	-	-	71,289	-	-	71,289	8,782
4. Monetary gold	1,482,780	-	-	-	-	-	-	-	894,721	-	894,721	-	598,059
5. Deposits	1,819,773	-	-	-	-	-	-	-	1,819,773	1,157,447	634,493	27,833	-
5.1. Overnight	1,389,490	-	-	-	-	-	-	-	1,389,490	727,164	634,493	27,833	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	1,389,490	-	-	-	-	-	-	-	1,389,490	727,164	634,493	27,833	-
o/w EUR	1,364,643	-	-	-	-	-	-	-	1,364,643	727,155	634,471	3,017	-
5.2. With agreed maturity	430,283	-	-	-	-	-	-	-	430,283	430,283	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	430,283	-	-	-	-	-	-	-	430,283	430,283	-	-	-
o/w EUR	430,283	-	-	-	-	-	-	-	430,283	430,283	-	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	24,947,404	-	-	-	-	-	-	-	24,947,404	22,209,367	331,353	2,738,037	-
up to 1 year	14,839,647	-	-	-	-	-	-	-	14,839,647	12,417,079	-	2,422,568	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	14,839,647	-	-	-	-	-	-	-	14,839,647	12,417,079	-	2,422,568	-
o/w EUR	14,349,385	-	-	-	-	-	-	-	14,349,385	11,926,817	-	2,422,568	-
over 1 and up to 2 years	3,121,457	-	-	-	-	-	-	-	3,121,457	3,121,457	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,121,457	-	-	-	-	-	-	-	3,121,457	3,121,457	-	-	-
o/w EUR	3,121,457	-	-	-	-	-	-	-	3,121,457	3,121,457	-	-	-
over 2 years	6,986,300	-	-	-	-	-	-	-	6,986,300	6,670,831	331,353	315,469	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	6,986,300	-	-	-	-	-	-	-	6,986,300	6,670,831	331,353	315,469	-
o/w EUR	6,986,300	-	-	-	-	-	-	-	6,986,300	6,670,831	331,353	315,469	-
9. Shares and other equity	107,168	-	-	-	-	-	-	-	107,168	6,976	-	21,013	-
in BGN	79,179	-	-	79,179	72,236	6,943	6,943	-	79,179	6,976	-	21,013	-
in foreign currency	27,989	-	-	-	-	-	-	-	27,989	6,976	-	21,013	-
o/w EUR	6,976	-	-	-	-	-	-	-	6,976	6,976	-	-	-

(continued)

Monthly Sectoral Survey of the BNB as of September 2008

BGN000

	Resident sector										Non-resident sector						Not allocated			
	Total										Countries and institutions of the EU							Rest of the world		
	Other MFIs			General government			Other resident sectors				Financial corporations		Households and NPSiHs		MU	Non-MU				
10. Fixed assets (in levs)	180,154	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,154	
11. Other assets	1,680,217	1,262	142	142	142	142	142	142	142	142	962	962	962	962	359,275	323,633	314,160	9,473	35,642	1,319,680
in BGN	28,242	1,120	158	158	158	158	158	158	158	158	962	962	962	962	359,275	323,633	314,160	9,473	35,642	27,122
in foreign currency	1,651,975	142	142	142	142	142	142	142	142	142	-	-	-	-	359,275	323,633	314,160	9,473	35,642	1,292,558
o/w EUR	359,051	142	142	142	142	142	142	142	142	142	-	-	-	-	358,797	323,157	313,684	9,473	35,640	112
LIABILITIES	30,401,954	17,502,302	6,291,900	11,027,112	10,359,981	667,131	183,290	62,365	120,925	120,925	120,925	120,925	120,925	120,925	58,546	58,358	58,358	188	12,841,106	8,511,054
12. Currency in circulation	17,549,164	17,490,806	6,291,900	11,016,016	10,349,146	666,870	182,890	61,984	120,906	120,906	120,906	120,906	120,906	120,906	58,358	58,358	58,358	58,358	-	-
13. Deposits	7,773,154	7,714,796	6,091,605	1,581,943	1,394,073	187,870	41,248	40,470	778	778	778	778	778	778	58,358	58,358	58,358	58,358	-	-
13.1. Overnight	3,336,795	3,309,402	2,045,406	1,263,859	1,075,989	187,870	137	137	137	137	137	137	137	137	26,393	26,393	26,393	26,393	-	-
in BGN	4,437,359	4,405,394	4,046,199	318,084	318,084	318,084	41,111	40,470	641	641	641	641	641	641	31,965	31,965	31,965	31,965	-	-
in foreign currency	4,425,232	4,393,267	4,046,199	306,154	306,154	306,154	40,914	40,470	444	444	444	444	444	444	31,965	31,965	31,965	31,965	-	-
o/w EUR	9,776,010	9,776,010	200,295	9,434,073	8,955,073	479,000	141,642	21,514	120,128	120,128	120,128	120,128	120,128	120,128	-	-	-	-	-	-
13.2. With agreed maturity	9,776,010	9,776,010	200,295	9,434,073	8,955,073	479,000	141,642	21,514	120,128	120,128	120,128	120,128	120,128	120,128	-	-	-	-	-	-
up to 2 years	7,933,412	7,933,412	200,295	7,704,117	7,225,117	479,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	29,000	-	-	-	-	-	-
in BGN	1,842,598	1,842,598	-	1,729,956	1,729,956	-	112,642	21,514	91,128	91,128	91,128	91,128	91,128	91,128	-	-	-	-	-	-
in foreign currency	1,336,172	1,336,172	-	1,234,469	1,234,469	-	101,703	21,514	80,189	80,189	80,189	80,189	80,189	80,189	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 2 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 3 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Capital and reserves	2,971,113	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,971,113
16.1. Funds contributed by owners	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000
16.2. Reserves	2,454,546	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,454,546
16.3. Financial result	496,567	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	496,567
17. Other liabilities	1,370,623	11,496	-	11,096	10,835	261	400	381	19	19	188	188	188	188	188	188	188	188	188	188
in BGN	78,399	10,653	-	10,645	10,384	261	8	8	8	8	8	8	8	8	8	8	8	8	8	8
in foreign currency	1,292,224	843	-	451	451	392	392	381	11	11	180	180	180	180	180	180	180	180	180	180
o/w EUR	895	782	-	392	392	392	390	381	9	9	9	9	9	9	9	9	9	9	9	9

Source: BNB.

Table 9

Monthly Sectoral Survey of other MFIs as of September 2008

	Resident sector													Non-resident sector										Not allocated
	Monetary financial institutions					General government					Other resident sectors					Countries and institutions of the EU					Rest of the world			
	BNB		Other MFIs			CG	LG	SSFs	Non-financial corporations			Financial corporations		Households and NPISHs	MU	Non-MU	Rest of the world							
ASSETS	60,902,991	8,588,135	6,176,339	2,411,796	3,286,055	3,076,619	209,325	111	49,028,801	30,464,975	813,690	747,126	66,564	17,750,136	7,138,914	6,481,033		5,440,287	1,040,746	657,881	3,667,526			
1. Cash	1,163,973	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,163,973			
in BGN	765,655	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	765,655			
in foreign currency	398,318	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	398,318			
o/w EUR	271,838	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	271,838			
2. Deposits	12,580,383	7,636,707	6,175,236	1,459,515	-	-	-	-	1,956	1,956	1,956	1,956	-	4,943,676	4,845,299	4,483,138	362,161	98,377	88,377	98,377	3,667,526			
2.1. Overnight	10,114,841	6,789,928	6,175,224	614,704	-	-	-	-	-	-	-	-	-	3,324,913	3,246,257	3,049,339	196,918	78,656	78,656	78,656	-			
in BGN	3,652,163	2,671,713	2,671,713	2,234,641	437,072	-	-	-	-	-	-	-	-	980,450	980,450	979,050	1,400	-	-	-	-			
in foreign currency	6,462,678	4,118,215	3,940,583	177,632	-	-	-	-	-	-	-	-	-	2,344,463	2,265,807	2,070,289	195,518	78,656	78,656	78,656	-			
o/w EUR	5,993,529	4,064,627	3,940,583	124,044	-	-	-	-	-	-	-	-	-	1,928,902	1,917,919	1,806,346	111,573	10,983	10,983	10,983	-			
2.2. With agreed maturity	2,465,542	846,779	844,823	844,811	-	-	-	-	1,956	1,956	1,956	1,956	-	1,618,763	1,599,042	1,433,799	165,243	19,721	19,721	19,721	-			
in BGN	569,253	477,353	477,353	477,341	-	-	-	-	-	-	-	-	-	81,900	81,900	72,900	9,000	-	-	-	-			
in foreign currency	1,906,289	369,426	367,470	367,470	-	-	-	-	1,956	1,956	1,956	1,956	-	1,536,863	1,517,142	1,360,899	166,243	19,721	19,721	19,721	-			
o/w EUR	1,266,002	278,462	276,462	276,462	-	-	-	-	1,956	1,956	1,956	1,956	-	987,584	983,524	885,350	98,134	4,060	4,060	4,060	-			
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3. Repos	538,198	518,639	354,097	354,097	1,095	1,095	1,095	-	163,447	109,129	43,926	9,880	34,046	10,392	19,559	19,559	19,547	12	-	-	-			
in BGN	355,100	335,541	222,392	222,392	-	-	-	-	113,149	82,012	20,745	4,254	16,491	10,392	19,559	19,559	19,547	12	-	-	-			
in foreign currency	183,098	183,098	131,705	131,705	1,095	1,095	1,095	-	50,298	27,117	23,181	17,555	-	-	-	-	-	-	-	-	-			
o/w EUR	125,450	125,450	90,983	90,983	1,095	1,095	1,095	-	33,372	27,117	6,255	5,095	-	-	-	-	-	-	-	-	-			
4. Loans	48,628,315	47,989,126	10,180	10,180	153,104	495	152,609	22	2,591	13,659,606	11,455,458	160,102	159,152	980	2,044,046	187,778	76,481	75,923	558	111,297	310,204			
up to 1 year	13,860,009	13,662,231	12	12	2,613	22	2,591	-	4	7,493,011	7,069,347	148,199	147,296	903	275,465	136,274	63,272	62,979	283	73,002	283			
in BGN	6,220,720	6,169,216	12	12	2,609	18	2,591	-	4	7,162,671	6,744,148	146,451	145,941	510	272,072	106,729	60,329	60,060	289	46,400	46,400			
in foreign currency	7,629,289	7,493,015	-	-	4	4	4	-	4	7,162,671	6,744,148	146,451	145,941	510	272,072	106,729	60,329	60,060	289	46,400	46,400			
o/w EUR	7,289,404	7,162,675	-	-	4	4	4	-	4	7,162,671	6,744,148	146,451	145,941	510	272,072	106,729	60,329	60,060	289	46,400	46,400			
over 1 and up to 5 years	12,081,312	11,950,967	10,168	10,168	18,379	473	17,906	-	11,922,420	9,514,541	192,858	192,722	136	2,215,021	130,345	60,127	58,622	1,505	70,218	1,505	70,218			
in BGN	3,923,020	3,922,013	-	-	15,262	473	14,789	-	3,906,751	1,939,949	33,976	33,976	33,976	-	1,932,826	1,007	390	158	232	617	617			
in foreign currency	8,158,292	8,028,954	10,168	10,168	3,117	-	3,117	-	8,015,669	7,574,592	158,882	158,746	136	282,196	129,338	59,737	58,464	1,273	69,601	1,273	69,601			
o/w EUR	7,700,611	7,585,397	10,168	10,168	3,117	-	3,117	-	7,572,112	7,134,363	157,350	157,214	136	280,399	115,214	59,737	58,464	1,273	55,477	1,273	55,477			
over 5 years	22,696,994	22,375,928	-	-	132,112	-	132,112	-	22,243,816	8,736,103	184,912	184,860	52	13,322,801	321,066	192,377	105,094	87,283	128,689	87,283	128,689			
in BGN	11,398,488	11,394,602	-	-	101,028	-	101,028	-	11,293,574	2,111,445	53,661	53,609	52	9,128,468	3,886	2,422	1,677	745	1,464	1,464	1,464			
in foreign currency	11,298,506	10,981,326	-	-	31,084	-	31,084	-	10,950,242	6,624,658	131,251	131,251	-	4,194,333	317,180	189,955	103,417	86,538	127,225	86,538	127,225			
o/w EUR	11,014,764	10,784,415	-	-	31,084	-	31,084	-	10,753,331	6,548,756	131,251	131,251	-	4,073,324	230,349	180,714	94,264	86,450	49,635	86,450	49,635			
5. Securities other than shares	5,077,431	3,862,120	476,628	476,628	3,019,936	2,966,599	53,337	-	365,556	294,651	70,905	70,905	-	-	1,215,311	1,050,495	502,020	548,475	164,816	164,816	164,816			
up to 1 year	219,818	17,124	16,928	16,928	196	196	196	-	-	-	-	-	-	-	202,694	202,694	202,694	202,694	-	-	-			
in BGN	497	196	-	-	196	196	196	-	-	-	-	-	-	-	301	301	301	301	-	-	-			
in foreign currency	219,321	16,928	16,928	16,928	-	-	-	-	-	-	-	-	-	-	202,393	202,393	202,393	202,393	-	-	-			
o/w EUR	219,321	16,928	16,928	16,928	-	-	-	-	-	-	-	-	-	-	202,393	202,393	202,393	202,393	-	-	-			
over 1 and up to 2 years	121,768	5,000	5,000	5,000	-	-	-	-	-	-	-	-	-	-	116,768	98,857	96,994	1,863	17,911	17,911	17,911			
in BGN	22,911	5,000	5,000	5,000	-	-	-	-	-	-	-	-	-	-	17,911	17,911	17,911	17,911	-	-	-			
in foreign currency	98,857	-	-	-	-	-	-	-	-	-	-	-	-	-	98,857	98,857	98,857	98,857	-	-	-			
o/w EUR	98,857	-	-	-	-	-	-	-	-	-	-	-	-	-	98,857	98,857	98,857	98,857	-	-	-			
over 2 years	4,735,845	3,839,996	454,700	454,700	2,966,403	53,337	53,337	-	365,556	294,651	70,905	70,905	-	-	895,849	748,944	202,332	546,612	146,905	146,905	146,905			
in BGN	2,237,548	1,719,548	210,529	210,529	1,463,561	6,163	6,163	-	45,458	37,975	7,483	7,483	-	-	518,000	474,357	3,505	470,862	43,643	43,643	43,643			
in foreign currency	2,498,297	2,120,448	244,171	244,171	1,556,179	1,509,005	47,174	-	320,098	256,676	63,422	63,422	-	-	377,849	274,587	198,827	75,760	103,262	103,262	103,262			
o/w EUR	1,786,519	1,531,645	202,328	202,328	1,020,843	973,669	47,174	-	308,474	245,052	63,422	63,422	-	-	254,874	181,565	116,463	65,102	73,309	73,309	73,309			
6. Shares and other equity	246,164	178,447	8,556	8,556	-	-	-	-	169,891	61,193	108,698	83,931	24,767	-	67,717	12,502	8,998	3,504	55,215	55,215	55,215			
in BGN	177,223	177,223	8,556	8,556	-	-	-	-	168,667	61,193	107,474	82,707	24,767	-	67,717	12,502	8,998	3,504	55,215	55,215	55,215			
in foreign currency	68,941	1,224	-	-	-	-	-	-	1,224	1,224	1,224	1,224	-	-	65,664	12,056	8,552	3,504	53,608	53,608	53,608			
o/w EUR	65,664	-	-	-	-	-	-	-	-	-	-	-	-	-	65,664	12,056	8,552	3,504	53,608	53,608	53,608			

(continued)

Table 10

MONETARY AGGREGATES – ECB PRESENTATION

BGN'000
M3

	M2										M3														
	Currency outside MFIs					Overnight deposits					M1					QUASI-MONEY					Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)				
	in BGN		in foreign currency		Deposits with agreed maturity up to 2 years	in BGN		in foreign currency		Deposits redeemable at notice up to 3 months	in BGN		in foreign currency		in BGN	in foreign currency		in BGN	in foreign currency		in BGN				
	Stocks																								
09.2007	6,931,077	7,981,166	12,242,459	19,173,536	7,161,064	8,551,603	15,712,667	1,704,920	3,334,942	19,047,609	38,221,145	5,536	6,502	12,038	38,233,183										
10.2007	6,812,190	8,191,177	12,485,215	19,297,405	7,161,638	8,964,373	16,126,011	1,746,394	3,332,743	19,458,754	38,756,159	5,541	6,496	12,037	38,768,196										
11.2007	6,786,528	8,157,986	12,533,117	19,319,645	7,155,705	9,718,693	16,874,398	1,810,709	3,400,195	20,274,593	39,594,238	5,549	17,836	23,385	39,617,623										
12.2007	7,433,358	8,951,140	13,293,295	20,726,653	7,720,431	10,060,160	17,780,591	1,651,346	3,534,316	21,314,907	42,041,560	9,660	10,370	20,050	42,061,610										
01.2008	6,951,794	8,595,139	12,930,013	19,881,807	7,794,855	10,337,608	18,132,463	1,678,410	3,537,387	21,669,850	41,551,657	13,849	19,441	33,290	41,584,947										
02.2008	6,992,046	8,332,027	12,598,046	19,590,092	7,859,499	10,532,855	18,392,354	1,744,313	3,666,306	22,058,660	41,648,752	16,596	18,479	35,075	41,683,827										
03.2008	6,990,157	8,441,360	12,857,889	19,848,046	8,066,123	10,471,470	18,537,593	1,841,793	3,824,767	22,362,360	42,210,406	18,853	19,452	38,305	42,248,711										
04.2008	7,223,681	8,363,793	12,851,565	20,075,246	8,157,403	10,623,147	18,780,550	1,893,573	3,937,326	22,717,876	42,793,122	20,524	19,275	39,799	42,832,921										
05.2008	7,245,099	8,357,184	13,092,946	20,338,045	8,129,213	10,583,689	18,712,902	1,921,595	4,090,858	22,803,760	43,141,805	19,693	19,294	38,987	43,180,792										
06.2008	7,364,333	8,401,734	12,962,365	20,326,698	8,467,043	10,926,489	19,393,532	1,979,609	4,208,645	23,602,177	43,928,875	16,833	19,079	35,912	43,964,787										
07.2008	7,575,791	8,696,131	13,256,614	20,832,405	8,678,737	11,087,346	19,766,083	2,069,269	4,410,817	24,176,900	45,009,305	16,469	14,041	30,510	45,039,815										
08.2008	7,757,737	8,647,854	13,064,243	20,821,980	8,868,847	11,469,778	20,338,625	2,118,998	4,509,543	24,848,166	45,670,146	31,376	14,107	45,483	45,715,629										
09.2008	7,745,399	8,597,485	12,779,710	20,525,109	8,947,818	11,570,298	20,518,116	2,137,328	4,588,525	25,106,641	45,631,750	42,050	16,605	58,655	45,690,405										
	Transactions																								
09.2007	89,279	91,823	123,593	212,872	132,733	123,435	256,168	50,445	74,711	330,879	543,751	80	4,418	4,498	548,249										
10.2007	-118,887	210,000	285,721	136,834	574	447,221	447,795	-43,678	3,946	451,741	588,575	5	-6	-1	588,574										
11.2007	-25,662	-32,294	63,944	38,282	-5,933	796,724	790,791	3,142	71,943	865,876	904,158	8	11,340	11,348	915,506										
12.2007	646,830	793,199	758,348	1,405,178	564,726	337,982	902,708	61,859	133,801	1,036,509	2,441,687	-1,321	-7,466	-8,787	2,432,900										
01.2008	-481,564	-356,026	-177	-837,767	74,412	299,052	373,464	-19,936	7,088	380,552	-457,215	4,169	9,071	13,240	-443,975										
02.2008	40,252	-263,259	-102,167	-325,174	82,979	234,724	317,703	65,903	135,474	453,177	128,003	2,747	-962	1,785	129,788										
03.2008	-1,889	109,317	287,493	285,604	206,624	17,581	224,205	97,481	74,080	395,766	681,370	2,257	973	3,230	684,600										
04.2008	233,524	-77,572	60,180	216,132	91,280	120,481	211,761	51,774	55,991	319,526	535,658	1,671	-177	1,494	537,152										
05.2008	21,418	-6,616	246,448	261,250	-23,810	-30,300	-54,110	28,031	124,806	152,837	359,977	-831	19	-812	359,165										
06.2008	119,234	44,550	-165,894	-121,344	337,830	373,598	711,428	58,012	64,444	833,884	831,774	-2,860	-215	-3,075	828,699										
07.2008	211,458	294,457	287,612	499,070	217,160	159,888	377,048	84,159	177,368	554,416	1,053,486	-364	-5,038	-5,402	1,048,084										
08.2008	181,946	-48,277	-183,541	-231,818	190,825	277,176	468,001	49,728	32,686	82,414	500,543	9,274	66	9,340	509,883										
09.2008	-12,338	-50,369	-304,949	-317,287	78,971	38,497	117,468	18,330	50,798	186,596	-130,691	10,674	2,496	13,170	-117,521										

* Identical with Currency in circulation indicator of the ECB.

Source: BNB and other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Other*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and five are foreign banks' branches. The number of money market funds is four.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment companies, financial corporations engaged in consumer and mortgage lending, financial leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.
Non-resident sector	European Union	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
	Third countries and international organisations	
		S2 Rest of the world
		S13 General government

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “substandard exposures”, “non-performing exposures” and restructured loans (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are

represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).