



BULGARIAN
NATIONAL BANK

MONETARY STATISTICS

October 2008

25 November 2008

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List of abbreviations

BNB	Bulgarian National Bank
CBs	Commercial Banks
CG	Central government
ECB	European Central Bank
EU	European Union
ESA'95	European System of Accounts, 1995
IAS	International Accounting Standards
ICs and PFs	Insurance companies and pension funds
IMF	International Monetary Fund
LG	Local government
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MMFs	Money market funds
MU	Monetary Union
NPISHs	Non-profit Institutions Serving Households
NSI	National Statistical Institute
OECD	Organization for Economic Cooperation and Development
OFIAs	Other financial intermediaries, except insurance companies and pension funds and auxiliaries
OMFIs	Other monetary financial institutions
SDDS	Special Data Dissemination Standard
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SSFs	Social Security Funds

Legend

0	The indicator is less than 0.05 but more than nil.
-	The indicator is nil.
p	Preliminary data.
r	Revised data.

TABLES

Table 1

Short Monetary Survey		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
BGN/000		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Exchange rate: BGN / USD 1		1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)		19,766,647	19,803,250	19,130,365	18,385,493	17,488,194	17,706,739	17,624,101	17,291,078	16,706,026	17,398,915	18,267,824	18,230,781	16,594,718
in BGN		111,936	-179,335	-195,626	-134,478	-138,869	-147,415	-154,802	-171,224	-28,594	-914	-200,165	-47,985	-1,458,341
in foreign currency		19,654,711	19,982,585	19,325,991	18,519,971	17,627,063	17,854,154	17,778,903	17,462,302	16,734,620	17,399,829	18,467,989	18,278,766	18,053,059
Foreign assets		29,420,347	30,494,329	31,250,222	29,093,328	28,765,393	29,915,436	31,180,527	30,776,023	33,204,291	33,813,050	36,011,126	36,105,568	35,400,452
in BGN		717,445	431,700	452,788	468,481	497,338	518,920	525,399	504,266	655,760	1,576,588	1,609,600	1,674,518	816,180
in foreign currency		28,702,902	30,062,629	30,797,434	28,624,847	28,268,055	29,396,516	30,655,126	30,271,757	32,548,531	32,236,462	34,401,526	34,431,050	34,584,272
Less: foreign liabilities		9,653,700	10,691,079	12,119,857	10,707,835	11,277,199	12,208,697	13,556,428	13,484,945	16,498,265	16,414,135	17,743,302	17,874,787	18,805,734
in BGN		605,509	611,035	648,414	602,959	636,207	666,335	680,201	675,490	684,354	1,577,502	1,809,765	1,722,503	2,274,521
in foreign currency		9,048,191	10,080,044	11,471,443	10,104,876	10,640,992	11,542,362	12,876,225	12,809,455	15,813,911	14,836,633	15,933,537	16,152,284	16,531,213
DOMESTIC ASSETS (NET)		28,815,563	29,814,595	33,215,873	33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963
DOMESTIC CREDIT		29,065,667	30,101,034	33,486,152	34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856
in BGN		13,209,526	13,577,373	15,747,846	15,767,119	16,026,319	15,522,076	14,855,908	14,732,657	14,770,676	15,400,192	14,116,737	14,252,617	14,129,720
in foreign currency		15,856,141	16,523,661	17,738,306	18,247,738	19,314,585	20,048,239	21,203,631	22,313,597	23,702,326	24,217,116	25,267,515	25,736,994	26,452,136
CLAIMS ON GENERAL GOVERNMENT		-5,389,987	-5,848,771	-4,296,867	-4,398,853	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677
in BGN		-4,512,767	-4,759,172	-3,137,965	-3,391,106	-3,489,178	-4,160,944	-5,242,184	-5,837,002	-6,247,173	-6,320,120	-7,152,022	-7,520,756	-7,661,970
in foreign currency		-877,220	-1,089,599	-1,158,902	-1,007,747	-678,600	-631,763	-689,494	-642,454	-658,769	-1,100,992	-1,119,588	-1,095,504	-1,064,707
CLAIMS ON NON-GOVERNMENT SECTOR		34,455,654	35,949,805	37,783,019	38,413,710	39,508,862	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533
in BGN		17,722,293	18,336,545	18,885,811	19,158,225	19,515,497	19,683,020	20,098,092	20,569,659	21,017,849	21,360,312	21,268,759	21,773,373	21,791,690
in foreign currency		16,733,361	17,613,260	18,897,208	19,255,485	19,993,185	20,680,002	21,893,125	22,956,051	24,361,095	25,318,108	26,387,103	26,832,498	27,516,843
FIXED ASSETS		2,089,039	2,124,610	2,158,555	2,178,003	2,207,971	2,247,077	2,274,541	2,295,106	2,324,448	2,365,297	2,402,359	2,456,964	2,498,355
OTHER ITEMS (NET)		-2,339,143	-2,411,049	-2,428,834	-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248
in BGN		-1,904,572	-1,943,384	-1,840,966	-1,948,871	-2,020,152	-2,007,984	-1,903,848	-2,036,348	-1,896,582	-1,891,528	-2,119,872	-2,076,465	-2,097,639
in foreign currency		-434,571	-467,665	-587,868	-446,404	-482,767	-401,980	-566,742	-568,478	-471,381	-585,109	-533,810	-678,097	-650,609
BROAD MONEY M3		38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714
MONEY M1		19,297,405	19,319,645	20,726,653	19,881,807	19,590,092	19,848,046	20,075,246	20,338,045	20,326,698	20,832,405	20,821,980	20,525,109	19,791,498
Currency outside MFIs		6,812,190	6,786,528	7,433,358	6,951,794	6,992,046	6,990,157	7,223,681	7,245,099	7,364,333	7,575,791	7,757,737	7,745,399	7,699,240
Overnight deposits		12,485,215	12,533,117	13,293,295	12,930,013	12,598,046	12,857,889	12,851,565	13,092,946	12,962,365	13,256,614	13,064,243	12,779,710	12,092,258
in BGN		8,191,177	8,157,986	8,951,140	8,595,139	8,332,027	8,441,360	8,363,793	8,357,184	8,401,734	8,696,131	8,647,854	8,597,485	7,989,116
in foreign currency		4,294,038	4,375,131	4,342,155	4,334,874	4,266,019	4,416,529	4,487,772	4,735,762	4,560,631	4,560,483	4,416,389	4,182,225	4,103,142
MONEY M2 (M1 + QUASI-MONEY)		38,756,159	39,594,238	42,041,560	41,551,657	41,648,752	42,210,406	42,793,122	43,141,805	43,928,875	45,009,305	45,670,146	45,631,750	44,509,088
QUASI-MONEY		19,458,754	20,274,593	21,314,907	21,669,850	22,058,660	22,362,360	22,717,876	22,803,760	23,602,177	24,176,900	24,848,166	25,106,641	24,717,590
Deposits with agreed maturity up to 2 years		16,126,011	16,874,398	17,720,591	18,132,463	18,392,354	18,537,593	18,780,550	18,712,902	19,393,532	19,766,083	20,338,625	20,518,116	20,092,645
in BGN		7,161,638	7,155,705	7,780,431	7,794,855	7,859,499	8,066,123	8,157,403	8,129,213	8,467,043	8,678,737	8,868,847	8,947,818	8,556,895
in foreign currency		8,964,373	9,718,693	10,060,160	10,337,608	10,532,855	10,471,470	10,623,147	10,583,689	10,926,489	11,087,346	11,469,778	11,570,298	11,535,750
Deposits redeemable at notice up to 3 months		3,332,743	3,400,195	3,534,316	3,537,387	3,666,306	3,824,767	3,937,326	4,090,858	4,208,645	4,410,817	4,509,541	4,588,525	4,624,945
in BGN		1,586,349	1,589,486	1,651,346	1,678,410	1,744,313	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269	2,118,998	2,137,328	2,152,105
in foreign currency		1,746,394	1,810,709	1,882,970	1,858,977	1,921,993	1,982,974	2,043,753	2,169,263	2,229,036	2,341,548	2,390,543	2,451,197	2,472,840
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714
Marketable instruments (debt securities issued up to 2 years+)		12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626
MMFs shares/units + repos		5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940
in BGN		6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	14,041	14,041	14,107	16,605	10,686
in foreign currency														
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		9,814,014	10,000,222	10,284,628	10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967

Table 1

Short Monetary Survey		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months in BGN		1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037
in foreign currency		557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518
Debt securities issued over 2 years in BGN		781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519
in foreign currency		129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639
Capital and reserves		35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135
		93,678	93,429	91,399	88,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504
		8,345,898	8,531,758	8,826,149	9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291

Source: BNB and other MFIs.

Table 1a

Detailed Monetary Survey		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC ASSETS (NET)		28,815,563	29,814,595	33,215,873	33,797,585	35,047,736	35,407,428	35,863,490	36,736,534	38,429,487	39,145,968	39,132,929	39,692,013	40,331,963
DOMESTIC CREDIT		29,065,667	30,101,034	33,486,152	34,014,857	35,340,904	35,570,315	36,059,539	37,046,254	38,473,002	39,257,308	39,384,252	39,989,611	40,581,856
CLAIMS ON GENERAL GOVERNMENT		-5,389,987	-5,848,771	-4,296,867	-4,398,853	-4,167,778	-4,792,707	-5,931,678	-6,479,456	-6,905,942	-7,421,112	-8,271,610	-8,616,260	-8,726,677
Central government (net)		-5,564,078	-6,031,719	-4,501,747	-4,600,204	-4,366,934	-5,000,187	-6,138,649	-6,687,394	-7,113,464	-7,631,118	-8,483,814	-8,823,301	-8,937,690
Claims		3,090,705	3,119,176	3,085,226	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882
Government securities		3,090,699	3,118,673	3,084,734	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386
in BGN		1,659,996	1,678,802	1,665,873	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564
in foreign currency		1,430,703	1,439,871	1,418,861	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822
o/w EUR		961,614	969,427	948,592	948,972	967,132	991,689	974,322	970,724	962,713	975,992	970,183	973,669	1,003,966
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		6	503	492	497	488	493	488	495	494	533	761	495	496
in foreign currency		3	501	491	497	488	489	488	495	490	532	761	491	489
o/w EUR		3	2	1	1	1	4	4	4	4	1	4	4	7
Less: liabilities		3	2	1	1	1	4	4	4	4	1	4	4	7
Deposits		8,654,783	9,150,895	7,586,973	7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572
in BGN		8,654,783	9,150,895	7,586,973	7,609,093	7,396,956	7,979,249	9,049,378	9,625,484	10,058,474	10,557,531	11,419,171	11,790,395	11,950,572
in foreign currency		6,278,498	6,546,489	4,930,814	5,120,109	5,202,469	5,821,811	6,841,922	7,453,632	7,881,591	7,909,106	8,722,334	9,103,412	9,224,227
o/w EUR		2,376,285	2,604,406	2,656,159	2,488,984	2,194,487	2,157,438	2,207,456	2,171,852	2,176,883	2,648,425	2,696,837	2,686,983	2,726,345
Repos		2,317,602	2,544,454	2,615,870	2,456,548	2,152,769	2,126,230	2,166,560	2,130,254	2,128,952	2,150,645	2,168,571	2,142,130	2,114,053
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs		174,091	182,948	204,880	201,351	199,156	207,480	206,971	207,938	207,522	210,006	212,204	207,041	211,013
Securities other than shares		41,329	46,436	51,534	51,508	50,186	55,312	55,296	55,269	55,250	57,235	57,227	53,337	56,231
in BGN		7,638	7,617	7,578	7,561	6,250	6,248	6,244	6,240	6,232	6,228	6,232	6,163	6,109
in foreign currency		33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122
o/w EUR		33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		132,762	136,512	153,346	149,843	148,970	152,168	151,675	152,669	152,272	152,771	153,882	152,609	152,533
in BGN		98,094	100,397	118,907	117,206	116,330	121,262	120,631	120,294	120,585	121,178	117,958	118,408	119,095
in foreign currency		34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438
o/w EUR		34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438
CLAIMS ON NON-GOVERNMENT SECTOR		34,455,654	35,949,805	37,783,019	38,413,710	39,508,682	40,363,022	41,991,217	43,525,710	45,378,944	46,678,420	47,655,862	48,605,871	49,308,533
Non-financial corporations		21,104,689	22,093,126	23,334,842	23,668,065	24,241,759	25,005,508	25,973,852	26,888,323	28,195,903	29,044,711	29,728,033	30,243,311	30,536,148
Repos		153,270	162,285	135,897	111,145	111,294	49,817	38,814	42,778	56,814	56,031	49,719	109,129	95,890
in BGN		96,887	105,902	79,514	84,197	84,345	22,868	24,047	28,012	34,994	34,283	22,699	82,012	81,769
in foreign currency		56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121
o/w EUR		56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121

Table 1a

Detailed Monetary Survey		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
BGN'000														
Loans		20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133
in BGN		6,982,743	7,140,529	7,331,757	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303
in foreign currency		13,525,620	14,314,902	15,387,889	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830
o/w EUR		13,239,304	14,012,815	15,103,873	15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,427,267	20,763,153
Securities other than shares		278,854	306,009	316,707	319,411	318,285	367,216	355,427	333,871	332,662	328,223	326,797	294,651	290,389
in BGN		35,618	35,980	35,501	35,122	33,483	35,750	35,626	35,778	36,254	37,643	37,950	37,975	37,378
in foreign currency		243,236	270,029	281,206	284,289	284,802	331,466	319,801	298,093	296,408	290,580	288,847	256,676	253,011
o/w EUR		232,405	259,429	269,891	273,109	273,841	320,952	309,104	287,373	285,862	279,931	277,565	245,052	239,979
Shares and other equity		164,202	169,401	162,592	143,660	144,279	143,050	142,466	142,791	140,937	137,797	139,929	133,429	127,736
in BGN		164,202	169,401	162,592	143,660	144,279	143,050	142,466	142,791	140,937	137,797	139,929	133,429	127,736
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations		602,145	643,392	665,106	662,720	674,021	706,764	749,816	806,235	897,519	761,993	776,898	770,300	844,378
Repos		35,908	40,727	31,304	28,876	29,853	29,431	28,174	48,924	43,875	43,249	43,837	43,926	53,931
in BGN		26,453	34,028	24,665	22,624	23,592	23,171	21,408	22,629	22,278	21,498	21,161	20,745	28,748
in foreign currency		9,455	6,699	6,639	6,252	6,261	6,260	6,766	6,295	21,597	21,751	22,676	23,181	25,183
o/w EUR		9,455	6,699	6,639	6,252	6,261	6,260	6,766	6,295	21,597	21,751	22,676	23,181	25,183
Loans		359,560	403,636	431,262	426,847	437,490	449,291	492,914	523,280	624,464	516,520	532,200	539,828	608,161
in BGN		70,754	75,494	90,028	88,766	82,974	105,882	106,259	111,249	108,652	89,202	98,782	99,540	108,290
in foreign currency		288,806	328,142	341,234	338,081	354,516	343,409	386,655	412,031	515,812	427,318	433,418	440,288	499,871
o/w EUR		288,806	328,142	341,233	338,079	351,978	340,975	384,529	409,896	513,580	425,348	430,922	437,008	477,689
Securities other than shares		108,738	102,151	94,774	99,443	94,972	104,329	103,472	102,774	101,964	72,849	76,646	70,905	73,271
in BGN		38,689	38,566	31,955	32,751	32,750	37,751	37,453	37,448	37,447	8,441	8,742	7,983	7,084
in foreign currency		70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187
o/w EUR		70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187
Shares and other equity		97,939	96,878	107,766	107,554	111,706	123,713	125,256	131,257	127,216	129,375	124,215	115,641	109,015
in BGN		97,939	96,878	107,766	107,554	110,415	122,465	124,005	129,995	126,003	128,176	122,953	114,417	107,802
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPISHs		12,748,820	13,213,287	13,783,071	14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007
Repos		11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180
in BGN		11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans		12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827
in BGN		10,197,018	10,629,340	11,008,007	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875	12,917,400
in foreign currency		2,539,812	2,573,520	2,761,038	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427
o/w EUR		2,474,821	2,510,170	2,693,214	2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085
FIXED ASSETS		2,089,039	2,124,610	2,158,555	2,178,003	2,209,751	2,247,077	2,274,541	2,295,106	2,324,448	2,365,297	2,402,359	2,456,964	2,498,355
OTHER ITEMS (NET)		-2,339,143	-2,411,049	-2,428,834	-2,395,275	-2,502,919	-2,409,964	-2,470,590	-2,604,826	-2,367,963	-2,476,637	-2,653,682	-2,754,562	-2,748,248
Accounts between MFIs (net)		-37,649	-45,911	-93,127	-113,189	-57,526	-71,954	-161,651	-90,727	-92,646	-107,234	-49,993	-153,290	-149,483
in BGN		-58,661	-66,287	-53,792	-71,879	-50,397	-72,181	-69,026	-57,307	-55,563	-55,027	-37,871	-36,148	-43,397
in foreign currency		21,012	20,376	-39,335	-41,310	-7,129	-27	-92,625	-33,420	-37,083	-52,207	-12,122	-117,142	-106,086
o/w EUR		23,041	22,819	-36,307	-40,880	-7,072	-11,599	-92,233	-32,964	-36,692	-52,748	-12,730	-116,771	-105,927
Other assets and liabilities (net)		-2,301,494	-2,365,138	-2,335,707	-2,282,086	-2,445,393	-2,338,010	-2,308,939	-2,514,099	-2,275,317	-2,369,403	-2,603,689	-2,601,272	-2,598,765
in BGN		-1,845,911	-1,877,097	-1,787,174	-1,876,992	-1,969,755	-1,935,803	-1,834,822	-1,979,041	-1,841,019	-1,836,501	-2,082,001	-2,040,317	-2,054,242
in foreign currency		-455,583	-488,041	-548,533	-405,094	-475,638	-402,207	-474,117	-535,058	-434,298	-532,902	-521,688	-560,955	-544,523
o/w EUR		-363,148	-400,786	-444,436	-367,579	-305,258	-384,093	-437,654	-358,879	-452,610	-444,608	-498,024	-480,350	

Table 1a

Detailed Monetary Survey		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Households and NPIISHs		1,727,820	1,785,089	1,866,035	1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268
o/w EUR		1,380,682	1,461,593	1,530,913	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		7,795	17,802	10,281	9,770	12,375	8,432	12,720	34,136	25,676	22,879	20,577	28,099	74,762
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIISHs		1,372,887	1,443,791	1,520,632	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)		38,768,196	39,617,623	42,061,610	41,584,947	41,683,827	42,248,711	42,832,921	43,180,792	43,964,787	45,039,815	45,715,629	45,690,405	44,602,714
Marketable instruments (debt securities issued up to 2 years+ ¹)		12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626
MMFs shares/units + repos		5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940
in BGN		6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686
in foreign currency		6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686
o/w EUR		9,814,014	10,000,222	10,284,628	10,598,131	10,852,103	10,865,456	10,654,670	10,846,820	11,170,726	11,505,068	11,685,124	12,232,389	12,323,967
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS		557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518
in BGN		781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519
in foreign currency		594,092	595,997	642,546	664,779	685,930	702,963	732,017	788,910	800,664	816,307	818,714	826,017	809,836
o/w EUR		129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639
DEBT SECURITIES ISSUED OVER 2 YEARS		35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135
in BGN		93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504
in foreign currency		93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504
o/w EUR		8,345,898	8,531,758	8,826,149	9,133,087	9,364,719	9,425,963	9,174,461	9,279,963	9,577,977	9,903,189	10,083,395	10,505,483	10,625,291
CAPITAL AND RESERVES		2,048,481	2,108,392	2,183,231	2,189,081	2,189,081	2,189,081	2,189,081	2,209,081	2,331,873	2,421,431	2,421,431	2,558,339	2,558,339
Funds contributed by owners		4,828,718	4,802,120	4,855,052	5,023,133	5,088,547	5,247,766	5,460,856	5,537,756	5,707,109	5,768,693	5,749,884	5,870,859	5,803,778
Reserves		1,468,699	1,621,246	1,787,866	1,920,873	2,087,091	1,989,116	1,524,524	1,533,126	1,538,995	1,713,065	1,912,080	2,076,285	2,263,174
Financial result														

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

³Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

Table 2

BNB Analytical Reporting		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
BGN/000														
Exchange rate: BGN / USD 1		1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS														
FOREIGN ASSETS (NET)		15,855,266	15,733,233	17,611,790	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247	18,387,044	18,623,827	17,342,661
Foreign assets		23,114,511	23,508,873	23,342,452	22,740,771	22,778,443	23,663,666	25,290,581	25,008,075	25,868,327	26,696,424	28,121,146	28,763,440	27,700,263
Cash in foreign currency		23,149,590	23,563,142	23,375,366	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798	27,785,854
o/w EUR		85,165	83,868	87,944	92,056	83,538	79,067	89,728	83,000	79,641	77,258	74,998	94,387	93,419
Deposits in BGN		84,346	82,982	87,228	91,185	82,602	78,382	89,216	82,451	78,679	76,674	73,787	93,476	92,151
in foreign currency		4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911
o/w EUR		4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911
Repos in BGN		4,597,779	4,029,246	3,380,041	3,009,300	2,850,693	4,152,982	3,824,548	2,494,132	3,233,670	2,040,675	2,567,988	1,794,926	2,960,525
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares in BGN		16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404	22,771,485
in foreign currency		16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,947,404	22,771,485
o/w EUR		16,849,980	17,846,985	18,242,544	17,974,790	18,058,152	17,759,611	19,759,199	20,814,054	20,672,071	22,245,407	23,119,323	24,457,142	22,220,845
Shares and other equity in BGN		29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989
in foreign currency		29,317	29,317	29,317	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989	27,989
o/w EUR		6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976
Monetary gold and SDR holdings ¹		1,427,676	1,416,892	1,481,768	1,626,946	1,666,651	1,560,225	1,472,949	1,497,934	1,542,681	1,538,234	1,500,756	1,572,851	1,518,983
Accrued interest receivable in BGN		123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067
in foreign currency		123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067
o/w EUR		123,183	119,825	117,316	107,249	103,839	118,498	130,720	147,534	334,047	310,572	357,273	358,797	368,260
Less: foreign liabilities		35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591
Deposits in BGN		35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591
in foreign currency		5,598	3,763	24,529	8,383	1,962	6,953	25,079	63,145	2,175	2,941	1,168	26,393	7,047
o/w EUR		29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544
Repos in BGN		29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Loans ² in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
CLAIMS ON GENERAL GOVERNMENT		-7,461,672	-7,981,545	-5,944,068	-6,213,073	-6,005,744	-6,646,401	-7,712,559	-7,954,412	-8,580,403	-9,103,696	-9,947,774	-10,349,146	-10,543,733

Table 2

BNB Analytical Reporting		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
in BGN														
in foreign currency														
o/w EUR														
Shares and other equity														
in BGN	3,537	4,443	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
in foreign currency	3,537	4,443	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943	6,943
o/w EUR														
FIXED ASSETS	159,569	161,312	162,895	163,608	163,988	166,254	168,047	168,669	174,808	177,865	177,865	178,632	180,154	184,229
OTHER ITEMS (NET)	-34,186	-33,357	-28,668	-26,166	-25,747	-27,416	-33,278	-30,701	-43,130	-40,525	-40,525	-44,139	-49,800	-77,277
Other assets	1,318,822	1,305,537	1,307,174	1,309,189	1,295,776	1,270,625	1,273,127	1,273,381	1,259,919	1,261,984	1,261,984	1,293,006	1,320,823	1,411,157
in BGN	26,866	26,306	31,354	35,349	34,829	35,560	32,392	32,422	30,893	29,188	29,188	28,067	28,242	26,456
in foreign currency	1,291,956	1,279,231	1,275,820	1,273,840	1,260,947	1,235,065	1,240,735	1,240,959	1,229,026	1,232,796	1,232,796	1,264,939	1,292,581	1,384,701
o/w EUR	40	96	180	78	135	181	78	167	231	123	123	143	254	96
Less: other liabilities	1,353,008	1,338,894	1,335,842	1,335,355	1,321,523	1,298,041	1,306,405	1,304,082	1,303,049	1,302,509	1,302,509	1,337,145	1,370,623	1,488,434
in BGN	61,604	60,102	60,399	61,619	60,833	63,889	66,556	63,856	74,727	70,324	70,324	72,687	78,399	103,899
in foreign currency	1,291,404	1,278,792	1,275,443	1,273,736	1,260,690	1,234,152	1,239,849	1,240,226	1,228,322	1,232,185	1,232,185	1,264,458	1,292,224	1,384,535
o/w EUR	968	1,103	1,204	1,353	1,273	648	566	761	779	704	704	819	895	849
LIABILITIES	15,855,266	15,733,233	17,611,790	16,744,319	16,990,119	17,235,282	17,791,970	17,270,810	17,498,781	17,809,247	17,809,247	18,387,044	18,623,827	17,342,661
RESERVE MONEY	12,498,068	12,380,940	14,194,207	13,031,687	13,212,092	13,411,350	14,357,733	13,815,320	14,042,536	14,192,975	14,192,975	14,763,178	14,802,954	13,435,924
Currency in circulation	7,485,306	7,421,759	8,410,867	7,660,723	7,670,704	7,726,979	8,148,046	8,013,469	8,124,559	8,297,946	8,297,946	8,521,750	8,511,054	8,461,927
Deposits of other MFIs	5,012,762	4,959,181	5,783,340	5,370,964	5,541,388	5,684,371	6,209,687	5,801,851	5,917,977	5,895,029	5,895,029	6,241,428	6,291,900	4,973,997
in BGN	1,564,714	1,778,202	2,117,315	2,093,563	2,099,286	1,817,913	2,076,747	2,332,231	2,049,856	1,966,180	1,966,180	2,400,200	2,245,701	1,615,957
in foreign currency	3,448,048	3,180,979	3,666,025	3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849	3,928,849	3,841,228	4,046,199	3,358,040
o/w EUR	3,448,048	3,180,979	3,666,025	3,277,401	3,442,102	3,866,458	4,132,940	3,469,620	3,868,121	3,928,849	3,928,849	3,841,228	4,046,199	3,358,040
LIABILITIES INCLUDED IN MONEY SUPPLY	899,940	864,834	805,770	887,235	851,019	960,223	883,586	849,901	821,970	855,445	855,445	830,472	849,760	855,486
DEPOSITS	899,940	864,834	805,770	887,235	851,019	960,223	883,586	849,901	821,970	855,445	855,445	830,472	849,760	855,486
Overnight deposits	142,981	142,163	107,904	189,484	162,261	199,874	152,136	139,469	166,905	177,807	177,807	177,282	229,118	244,184
in BGN	89,740	82,098	50,454	120,742	112,011	164,216	125,417	106,248	137,468	140,796	140,796	142,951	188,007	194,470
in foreign currency	89,590	82,011	50,255	120,336	111,876	105,722	125,276	106,030	137,129	140,461	140,461	142,807	187,870	193,228
o/w EUR	150	87	199	406	135	58,494	141	218	339	335	335	144	137	1,242
LIABILITIES INCLUDED IN MONEY SUPPLY														
DEPOSITS														
Overnight deposits														
in BGN														
in foreign currency														
o/w EUR														
LIABILITIES INCLUDED IN MONEY SUPPLY														
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Overnight deposits														
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in foreign currency														
o/w EUR														
LIABILITIES INCLUDED IN MONEY SUPPLY														
DEPOSITS														
Overnight deposits														
in BGN														
in foreign currency														

Table 2

BNB Analytical Reporting		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
BGN'000		15	15	15	15	15	15	151,450	153,432	137,065	115,638	118,190	112,642	106,302
Households and NPIISHs		216,944	216,656	210,851	208,736	196,743	190,349	151,450	153,432	137,065	115,638	118,190	112,642	106,302
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
Social security funds		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Non-financial corporations		195,430	195,142	189,337	187,222	175,229	168,835	129,936	131,918	115,551	94,124	96,676	91,128	84,788
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIISHs		203,406	203,406	197,539	195,583	183,848	177,980	138,864	140,820	127,129	105,615	107,571	101,703	101,703
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Social security funds		21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514	21,514
Non-financial corporations		181,892	181,892	176,025	174,069	162,334	156,466	117,350	119,306	105,615	84,101	86,057	80,189	80,189
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIISHs		-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		2,457,258	2,487,459	2,611,813	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Capital and reserves		2,457,258	2,487,459	2,611,813	2,825,397	2,927,008	2,863,709	2,550,651	2,605,589	2,634,275	2,760,827	2,793,394	2,971,113	3,051,251
Funds contributed by owners		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Reserves		2,051,923	2,033,197	2,104,802	2,258,477	2,313,294	2,198,550	2,328,469	2,333,604	2,299,308	2,358,664	2,339,738	2,454,546	2,461,121
Financial result		385,335	434,262	487,011	546,920	593,714	645,159	202,182	251,985	314,967	382,163	433,656	496,567	570,130

¹Including the reserve position in the IMF.

²Including only loans received from the IMF.

Source: BNB.

Table 3

Analytical Reporting of Other MFIs													
BGN/000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Exchange rate: BGN / USD 1	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	38,413,077	39,479,279	41,495,552	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777	45,320,959
FOREIGN ASSETS (NET)	-3,347,864	-3,705,623	-4,212,087	-4,355,278	-5,290,249	-5,956,927	-7,666,480	-7,716,997	-9,162,301	-9,297,509	-9,853,322	-10,532,659	-11,105,545
Foreign assets	6,270,757	6,931,187	7,874,856	6,221,944	5,939,846	6,193,487	5,850,402	5,686,270	7,292,671	7,101,491	7,863,942	7,283,770	7,614,698
Cash in foreign currency	332,584	343,562	447,803	374,453	366,835	369,638	350,250	422,011	433,197	456,182	421,882	398,318	481,682
o/w EUR	223,930	228,924	334,873	257,281	263,121	273,798	249,345	311,069	322,187	328,912	309,573	271,838	329,755
Deposits	4,613,393	5,280,680	5,855,132	4,458,476	4,061,923	4,234,879	3,909,036	3,862,792	5,095,912	4,810,485	5,550,492	4,943,676	5,385,151
in BGN	395,669	119,355	135,744	152,741	177,506	184,115	174,940	171,308	158,449	992,767	1,038,192	1,062,350	213,675
in foreign currency	4,217,724	5,161,325	5,719,388	4,305,735	3,884,417	4,050,764	3,734,096	3,691,484	4,937,463	3,817,718	4,512,300	3,881,326	5,171,476
o/w EUR	2,564,100	3,469,400	4,142,884	2,683,508	2,395,223	2,531,182	2,693,115	2,590,550	3,717,186	2,602,361	3,452,915	2,916,486	4,121,317
Repos	-	-	-	-	23	38,197	233	236	15,062	13,888	28,373	19,559	20,191
in BGN	-	-	-	-	23	38,197	233	236	15,062	13,888	28,373	19,559	20,191
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	327,651	342,407	491,605	533,628	600,776	600,768	638,719	582,435	631,898	682,711	654,238	639,189	667,580
in BGN	22,665	22,167	27,267	25,324	28,204	11,247	27,905	8,564	30,335	74,598	47,647	56,397	47,149
in foreign currency	304,986	320,240	464,338	508,304	572,572	589,521	610,814	573,871	601,563	608,113	606,591	582,792	620,431
o/w EUR	242,036	256,965	374,072	405,637	471,778	486,154	512,672	435,138	457,977	466,692	473,321	452,292	458,850
Securities other than shares	966,329	932,314	1,042,199	817,745	852,066	891,959	893,850	759,761	1,058,307	1,079,513	1,148,496	1,215,311	991,910
in BGN	299,111	290,178	289,777	290,416	291,605	323,535	322,321	324,158	451,914	495,335	495,388	536,212	535,165
in foreign currency	667,218	642,136	752,422	527,329	560,461	568,424	571,529	435,603	606,393	584,178	653,108	679,099	456,745
o/w EUR	342,136	389,136	522,157	314,590	357,751	384,074	393,281	273,846	458,419	444,367	512,109	556,124	318,942
Shares and other equity	30,800	32,224	38,117	37,642	58,223	58,046	58,314	59,035	58,295	58,712	60,461	67,717	68,084
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	30,800	32,224	38,117	37,642	58,223	58,046	58,314	59,035	58,295	58,712	60,461	67,717	68,084
o/w EUR	29,328	30,262	35,993	35,622	56,254	56,016	55,852	56,317	55,904	56,159	57,976	65,664	65,528
Less: foreign liabilities	9,618,621	10,636,810	12,086,943	10,577,222	11,230,095	12,150,414	13,516,882	13,403,267	16,454,972	16,399,000	17,717,264	17,816,429	18,720,143
Deposits	9,298,349	10,304,717	11,769,740	10,265,564	10,861,342	11,591,542	13,120,315	12,968,232	15,858,308	15,962,317	17,263,175	17,602,704	18,396,213
in BGN	593,711	601,076	613,772	593,473	614,017	653,166	648,905	605,954	675,652	1,569,042	1,802,950	1,690,463	2,261,830
in foreign currency	8,704,638	9,703,641	11,155,968	9,672,091	10,247,325	10,938,376	12,471,410	12,362,278	15,182,656	14,393,275	15,460,225	15,912,241	16,134,383
o/w EUR	8,540,974	9,533,793	10,934,997	9,468,883	10,059,521	10,749,876	12,277,792	12,119,000	14,901,902	14,141,797	15,042,905	15,525,837	15,652,332
Repos	39,963	51,803	37,665	36,327	88,443	278,510	116,189	154,454	315,913	147,103	164,463	119,456	235,077
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	39,963	51,803	37,665	36,327	74,415	278,510	116,189	154,454	315,913	147,103	164,463	119,456	235,077
o/w EUR	39,963	39,621	37,665	36,327	60,025	264,494	101,937	105,275	315,913	147,103	164,463	119,456	231,890
Securities ¹	280,309	280,290	279,538	275,331	280,310	280,362	280,378	280,581	280,751	289,580	289,626	94,269	88,853
in BGN	6,200	6,196	10,113	1,103	6,200	6,216	6,217	6,391	6,527	5,519	5,647	5,647	5,644
in foreign currency	274,109	274,094	269,425	274,228	274,110	274,146	274,161	274,190	274,224	284,061	283,979	88,622	83,209
o/w EUR	274,109	274,094	269,425	274,228	274,110	274,146	274,161	274,190	274,224	284,061	283,979	88,622	83,209
RESERVES IN THE BNB	5,685,996	5,576,107	6,732,734	6,049,357	6,213,558	6,392,021	7,035,116	6,570,780	6,653,882	6,583,994	6,978,989	6,940,891	5,654,256
Cash in levs	673,116	635,231	977,509	708,929	678,658	736,822	924,365	768,370	760,226	722,155	764,013	765,655	762,687
Deposits	5,012,880	4,940,876	5,755,225	5,340,428	5,534,900	5,655,199	6,110,751	5,802,410	5,893,656	5,861,839	6,214,976	6,175,236	4,891,569
in BGN	1,555,987	1,759,898	2,114,628	2,088,451	2,092,800	1,788,739	2,056,049	2,351,634	2,035,315	1,952,551	2,393,307	2,234,663	1,611,762
in foreign currency	3,456,893	3,180,978	3,640,597	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807
o/w EUR	3,456,893	3,180,978	3,640,597	3,251,977	3,442,100	3,866,460	4,054,702	3,450,776	3,858,341	3,909,288	3,821,669	3,940,583	3,279,807
CLAIMS ON GENERAL GOVERNMENT	2,071,685	2,132,774	1,647,201	1,814,220	1,837,966	1,853,694	1,780,881	1,474,956	1,674,461	1,682,584	1,676,164	1,732,886	1,817,056

Table 3

Analytical Reporting of Other MFI's													
BGN/000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Central government (net)	1,897,594	1,949,826	1,442,321	1,612,869	1,638,810	1,646,214	1,573,910	1,267,018	1,466,939	1,472,578	1,463,960	1,525,845	1,606,043
Claims	3,090,705	3,119,176	3,085,226	3,008,889	3,030,022	2,979,062	2,910,729	2,938,090	2,945,010	2,926,413	2,935,357	2,967,094	3,012,882
Government securities	3,090,699	3,118,673	3,084,734	3,008,392	3,029,534	2,978,569	2,910,241	2,937,595	2,944,516	2,925,880	2,934,596	2,966,599	3,012,386
in BGN	1,659,996	1,678,802	1,665,873	1,603,739	1,590,223	1,532,868	1,472,375	1,489,601	1,507,111	1,461,048	1,445,361	1,457,594	1,436,564
in foreign currency	1,430,703	1,439,871	1,418,861	1,404,653	1,439,311	1,445,701	1,437,866	1,447,994	1,437,405	1,464,832	1,489,235	1,509,005	1,575,822
o/w EUR	961,614	969,427	948,592	948,972	967,132	991,689	974,322	970,724	962,713	975,992	970,183	973,669	1,003,966
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	6	503	492	497	488	493	488	495	494	533	761	495	496
in BGN	3	501	491	497	488	489	488	495	490	532	761	491	489
in foreign currency	3	2	1	-	-	4	-	-	4	1	-	4	7
o/w EUR	3	2	1	-	-	4	-	-	4	1	-	4	7
Less: liabilities	1,193,111	1,169,350	1,642,905	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839
Deposits	1,193,111	1,169,350	1,642,905	1,396,020	1,391,212	1,332,848	1,336,819	1,671,072	1,478,071	1,453,835	1,471,397	1,441,249	1,406,839
in BGN	515,875	507,770	911,842	693,540	695,139	650,600	636,299	1,014,035	802,512	789,599	789,630	802,306	784,374
in foreign currency	677,236	661,580	731,063	702,480	696,073	682,248	700,520	657,037	675,559	664,236	681,767	638,943	622,465
o/w EUR	640,508	625,499	715,952	689,399	675,631	663,031	673,005	629,394	642,072	629,985	644,953	601,507	580,005
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Local government and SSFs	174,091	182,948	204,880	201,351	199,156	207,480	206,971	207,938	207,522	210,006	212,204	207,041	211,013
Securities other than shares	41,329	46,436	51,534	51,508	50,186	55,312	55,296	55,269	55,250	57,235	57,227	53,337	56,231
in BGN	7,638	7,617	7,578	7,561	6,250	6,248	6,244	6,240	6,232	6,228	6,232	6,163	6,109
in foreign currency	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122
o/w EUR	33,691	38,819	43,956	43,947	43,936	49,064	49,052	49,029	49,018	51,007	50,995	47,174	50,122
Repos	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	132,762	136,512	153,346	149,843	148,970	152,168	151,675	152,669	152,272	152,771	153,882	152,609	152,533
in BGN	98,094	100,397	118,907	117,206	116,330	121,262	120,631	120,294	120,585	121,178	117,958	118,408	119,095
in foreign currency	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438
o/w EUR	34,668	36,115	34,439	32,637	32,640	30,906	31,044	32,375	31,687	31,593	35,924	34,201	33,438
CLAIMS ON NON-GOVERNMENT SECTOR	34,378,610	35,871,855	37,703,840	38,334,531	39,429,503	40,283,843	41,912,038	43,446,531	45,299,765	46,599,241	47,576,683	48,826,692	49,229,354
Non-financial corporations	21,031,182	22,019,619	23,262,606	23,595,829	24,169,523	24,933,272	25,901,616	26,816,087	28,123,667	28,972,475	29,655,797	30,171,075	30,463,912
Repos	153,270	162,285	135,897	111,145	111,294	49,817	38,814	42,778	56,814	56,031	49,791	109,129	95,890
in BGN	96,887	105,902	79,514	84,197	84,345	22,868	24,047	28,012	34,994	34,283	22,699	82,012	81,769
in foreign currency	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121
o/w EUR	56,383	56,383	56,383	26,948	26,949	26,949	14,767	14,766	21,820	21,748	27,092	27,117	14,121
Loans	20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133
in BGN	6,982,743	7,140,529	7,331,757	7,376,079	7,347,048	7,497,279	7,620,191	7,839,554	8,134,870	8,263,515	8,158,193	8,437,505	8,368,303
in foreign currency	13,525,620	14,314,902	15,387,889	15,717,770	16,320,853	16,948,146	17,816,954	18,529,329	19,530,620	20,259,145	21,053,323	21,268,597	21,653,830
o/w EUR	13,239,304	14,012,815	15,103,873	15,390,937	15,988,433	16,643,978	17,475,773	18,157,757	19,147,941	19,834,813	20,309,596	20,427,267	20,763,153
Securities other than shares	278,854	306,009	316,707	319,411	318,285	367,216	355,427	333,871	332,662	328,223	326,797	294,651	290,389
in BGN	35,618	35,980	35,501	35,122	33,483	35,750	35,626	35,778	36,254	37,643	37,950	37,975	37,378

Table 3

Analytical Reporting of Other MFIs													
BGN/000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
in foreign currency	243,236	270,029	281,206	284,289	284,802	331,466	319,801	298,093	296,408	290,580	288,847	256,676	253,011
o/w EUR	232,405	259,429	269,891	273,109	273,841	320,952	309,104	287,373	285,862	279,931	277,565	245,052	239,979
Shares and other equity	90,695	95,894	90,356	71,424	72,043	70,814	70,230	70,555	68,701	65,561	67,693	61,193	55,500
in BGN	90,695	95,894	90,356	71,424	72,043	70,814	70,230	70,555	68,701	65,561	67,693	61,193	55,500
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial corporations	598,608	638,949	658,163	655,777	667,078	699,821	742,873	799,292	890,576	755,050	769,955	763,357	837,435
Repos	35,908	40,727	31,304	28,876	29,853	29,431	28,174	48,924	43,249	43,875	43,837	43,926	53,931
in BGN	26,453	34,028	24,665	22,624	23,592	23,171	21,408	22,629	22,278	21,498	21,161	20,745	28,748
in foreign currency	9,455	6,699	6,639	6,252	6,261	6,260	6,766	26,295	21,597	21,751	22,676	23,181	25,183
o/w EUR	9,455	6,699	6,639	6,252	6,261	6,260	6,766	10,684	6,239	6,242	6,245	6,255	6,205
Loans	359,560	403,636	431,262	426,847	437,490	449,291	492,914	523,280	624,464	516,520	532,200	539,828	608,161
in BGN	70,754	75,494	90,028	88,766	82,974	105,882	106,259	111,249	108,652	89,202	98,782	99,540	108,290
in foreign currency	288,806	328,142	341,234	338,081	354,516	343,409	386,655	412,031	515,812	427,318	433,418	440,288	499,871
o/w EUR	288,806	328,142	341,233	338,079	351,978	340,975	384,529	409,896	513,580	425,348	430,922	437,008	477,689
Securities other than shares	108,738	102,151	94,774	99,443	94,972	104,329	103,472	102,774	101,964	72,849	76,646	70,905	73,271
in BGN	38,689	38,566	31,955	32,751	32,750	37,751	37,453	37,448	37,447	8,441	8,742	7,483	7,084
in foreign currency	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187
o/w EUR	70,049	63,585	62,819	66,692	62,222	66,578	66,019	65,326	64,517	64,408	67,904	63,422	66,187
Shares and other equity	94,402	92,435	100,823	100,611	104,763	116,770	118,313	124,314	120,273	122,432	117,272	108,698	102,072
in BGN	94,402	92,435	100,823	100,611	103,472	115,522	117,062	123,052	119,060	121,233	116,010	107,474	100,859
in foreign currency	-	-	-	-	1,291	1,248	1,251	1,262	1,213	1,199	1,262	1,224	1,213
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs	12,748,820	13,213,287	13,783,071	14,082,925	14,592,902	14,650,750	15,267,549	15,831,152	16,285,522	16,871,716	17,150,931	17,592,260	17,928,007
Repos	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180
in BGN	11,990	10,427	14,026	14,054	14,111	16,334	12,152	11,927	12,027	11,557	12,524	10,392	7,180
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827
in BGN	10,197,018	10,629,340	11,008,007	11,253,418	11,642,500	11,678,470	11,974,485	12,210,276	12,364,387	12,628,200	12,645,826	12,829,875	12,917,400
in foreign currency	2,539,812	2,573,520	2,761,038	2,815,453	2,936,291	2,955,946	3,280,912	3,608,949	3,909,108	4,231,959	4,492,581	4,751,993	5,003,427
o/w EUR	2,474,821	2,510,170	2,693,214	2,746,498	2,869,673	2,879,297	3,192,181	3,512,145	3,830,322	4,140,171	4,373,949	4,625,795	4,845,085
FIXED ASSETS	1,929,470	1,963,298	1,995,660	2,014,395	2,045,763	2,080,823	2,106,494	2,126,437	2,149,640	2,187,432	2,223,727	2,276,810	2,314,126
OTHER ITEMS (NET)	-2,304,820	-2,359,132	-2,371,796	-2,338,318	-2,470,429	-2,353,121	-2,338,121	-2,574,429	-2,300,257	-2,402,667	-2,582,831	-2,587,843	-2,588,288
Accounts between other MFIs (net)	-37,512	-27,351	-64,757	-82,398	-50,783	-42,527	-62,460	-91,031	-68,070	-73,789	-23,281	-36,371	-66,800
Claims on other MFIs	2,710,444	2,363,203	2,586,490	2,354,084	2,437,949	2,515,438	2,330,001	2,260,491	2,242,708	2,402,730	2,494,983	2,308,976	1,672,267
in BGN	1,332,972	1,257,172	1,463,144	1,252,540	1,203,491	1,413,860	1,195,333	1,217,691	1,329,555	1,201,387	1,355,142	1,360,902	1,028,866
in foreign currency	1,377,472	1,106,031	1,123,346	1,101,544	1,234,458	1,101,578	1,134,668	1,042,800	913,153	1,201,343	1,139,841	948,074	643,401
o/w EUR	1,030,880	934,850	957,994	982,060	1,093,896	937,180	979,654	830,736	801,098	989,787	921,852	720,913	499,354
Less: liabilities to other MFIs	2,747,956	2,390,554	2,651,247	2,436,482	2,488,732	2,557,965	2,392,461	2,351,522	2,310,778	2,476,519	2,518,264	2,345,347	1,739,067
in BGN	1,382,651	1,304,900	1,513,994	1,319,052	1,247,147	1,456,612	1,243,406	1,294,146	1,370,322	1,242,530	1,385,860	1,385,747	1,067,813
in foreign currency	1,365,305	1,085,654	1,137,253	1,117,430	1,241,585	1,101,353	1,149,055	1,057,376	940,456	1,233,989	1,132,404	959,600	671,254
o/w EUR	1,016,684	912,030	968,873	997,516	1,100,966	948,781	993,649	844,856	828,010	982,974	915,023	732,068	527,048
Other (net)	-2,267,308	-2,331,781	-2,307,039	-2,255,920	-2,419,646	-2,310,594	-2,275,661	-2,483,986	-2,322,187	-2,328,878	-2,559,550	-2,551,472	-2,521,488
Other unclassified assets	911,252	909,336	912,117	864,391	868,635	947,003	1,077,964	1,105,986	1,145,772	1,148,480	1,186,579	1,198,157	1,329,141
in BGN	488,502	471,685	456,818	457,499	482,024	552,874	633,265	627,418	655,412	676,091	663,548	647,354	699,765
in foreign currency	422,750	437,651	455,299	406,892	386,611	394,129	444,699	478,568	490,360	472,389	523,031	550,803	629,376
o/w EUR	361,754	377,160	401,548	366,148	341,866	354,603	398,165	420,321	433,340	433,602	469,872	476,629	534,367

Table 3

Analytical Reporting of Other MIFs													
BGN/000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Less: other unclassified liabilities	3,178,560	3,241,117	3,219,156	3,120,311	3,288,281	3,257,597	3,353,625	3,589,384	3,377,969	3,477,358	3,746,129	3,749,629	3,850,629
in BGN	2,299,675	2,314,986	2,214,947	2,308,221	2,425,775	2,460,348	2,433,923	2,575,025	2,452,597	2,471,456	2,700,929	2,637,514	2,676,564
in foreign currency	878,885	926,131	1,004,209	812,090	862,506	797,249	919,702	1,014,359	925,362	1,005,902	1,045,200	1,112,115	1,174,065
o/w EUR	723,974	776,939	844,960	660,415	708,307	659,394	781,770	857,381	791,671	885,631	913,804	974,012	1,013,964
LIABILITIES	38,413,077	39,479,279	41,495,552	41,518,907	41,766,112	42,300,333	42,829,928	43,327,278	44,315,190	45,353,075	46,019,410	46,356,777	45,320,959
Liabilities to the BNB	255	255	255	255	255	255	255	255	255	255	260	255	255
in BGN	255	255	255	255	255	255	255	255	255	255	260	255	255
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	31,056,066	31,966,261	33,822,482	33,745,918	33,840,762	34,298,331	34,725,654	35,085,792	35,778,484	36,608,579	37,127,420	37,095,246	36,047,988
DEPOSITS	31,044,029	31,942,876	33,802,432	33,712,628	33,805,687	34,260,026	34,685,855	35,046,805	35,742,572	36,578,069	37,081,937	37,036,591	35,954,362
Overnight deposits	12,342,234	12,390,954	13,185,391	12,740,529	12,435,785	12,658,015	12,699,429	12,953,477	12,795,460	13,078,807	12,886,961	12,550,592	11,848,074
in BGN	8,101,437	8,075,888	8,900,686	8,474,397	8,220,016	8,277,144	8,238,376	8,250,936	8,264,266	8,555,335	8,504,903	8,409,478	7,794,646
Local government and SSFs	421,361	411,734	406,290	421,318	489,149	479,711	558,787	574,682	641,008	575,491	580,692	558,877	526,706
Non-financial corporations	4,876,456	4,830,743	5,487,809	5,047,895	4,720,632	4,763,848	4,505,851	4,597,630	4,649,728	4,983,597	4,899,084	4,869,983	4,404,109
Financial corporations	480,243	458,230	424,562	473,523	438,297	465,689	531,233	516,058	374,249	363,371	348,468	356,317	349,124
Households and NPISHs	2,323,377	2,375,181	2,582,025	2,531,661	2,571,938	2,567,896	2,642,505	2,562,566	2,599,281	2,632,876	2,676,659	2,624,301	2,514,707
in foreign currency	4,240,797	4,315,066	4,284,705	4,266,132	4,215,769	4,380,871	4,461,053	4,702,541	4,531,194	4,523,472	4,382,058	4,141,114	4,053,428
Local government and SSFs	28,083	27,023	26,400	35,510	37,763	37,320	47,001	33,139	35,360	37,421	37,248	36,502	40,876
Non-financial corporations	3,004,048	3,093,448	2,987,409	3,007,754	2,963,010	3,091,759	3,217,558	3,466,880	3,238,697	3,273,292	3,073,434	2,889,153	2,843,845
Financial corporations	136,977	125,281	140,929	153,778	157,101	161,969	131,572	186,199	167,584	195,576	246,785	222,426	250,539
Households and NPISHs	1,071,689	1,069,314	1,129,967	1,069,090	1,057,895	1,089,823	1,064,922	1,016,323	1,039,553	1,017,183	1,024,591	993,033	918,168
o/w EUR	3,510,759	3,620,524	3,616,635	3,608,337	3,525,525	3,713,991	3,759,946	3,978,958	3,892,904	3,781,548	3,687,462	3,400,659	3,306,114
Local government and SSFs	27,830	26,856	26,231	35,416	37,671	37,232	46,903	33,062	35,242	37,247	37,080	36,308	40,648
Non-financial corporations	2,448,635	2,568,265	2,488,164	2,515,282	2,439,878	2,584,836	2,670,945	2,893,156	2,748,315	2,680,923	2,565,115	2,334,170	2,276,478
Financial corporations	124,737	111,934	126,883	138,628	135,503	143,998	113,557	167,112	199,417	178,871	206,339	185,087	232,684
Households and NPISHs	909,557	913,469	975,357	919,011	912,473	947,925	928,541	885,628	909,930	884,507	878,928	845,094	756,304
Deposits with agreed maturity up to 2 years	15,369,052	16,151,727	17,082,725	17,434,712	17,703,596	17,777,244	18,049,100	18,002,470	18,738,467	19,088,445	19,685,435	19,897,474	19,481,343
in BGN	6,621,623	6,649,690	7,233,416	7,305,840	7,367,484	7,496,123	7,577,403	7,572,213	7,949,043	8,116,737	8,333,847	8,439,818	8,051,895
Local government and SSFs	430,289	416,833	422,229	433,187	432,662	444,629	459,899	465,681	469,135	577,112	584,994	556,994	528,902
Non-financial corporations	1,787,921	1,873,612	2,109,452	2,142,341	2,232,952	2,347,711	2,377,903	2,319,473	2,510,517	2,487,896	2,533,333	2,513,911	2,496,879
Financial corporations	952,187	903,065	1,020,480	949,249	882,223	908,190	899,882	954,793	1,078,973	1,062,339	1,115,446	1,149,254	844,037
Households and NPISHs	3,451,226	3,456,180	3,681,255	3,781,063	3,819,647	3,795,593	3,839,719	3,832,266	3,890,418	3,989,390	4,100,674	4,219,659	4,182,077
in foreign currency	8,747,429	9,502,037	9,849,309	10,128,872	10,336,112	10,281,121	10,471,697	10,430,257	10,789,424	10,971,708	11,351,588	11,457,656	11,429,448
Local government and SSFs	24,958	24,896	25,725	23,865	23,920	28,992	22,810	22,769	22,686	21,524	21,720	21,617	22,103
Non-financial corporations	2,071,827	2,585,046	2,549,299	2,594,458	2,635,409	2,545,235	2,535,941	2,384,640	2,623,311	2,603,545	2,772,494	2,751,949	2,666,081
Financial corporations	201,516	160,607	176,484	169,258	178,131	177,948	196,365	254,077	221,797	268,555	268,916	273,742	411,024
Households and NPISHs	6,449,128	6,731,488	7,097,801	7,341,291	7,498,652	7,528,946	7,716,581	7,768,771	7,921,630	8,078,084	8,288,458	8,410,348	8,330,240
o/w EUR	6,827,886	7,625,088	7,900,047	8,187,041	8,391,421	8,421,996	8,616,401	8,573,882	8,861,070	9,133,645	9,279,407	9,267,087	9,189,409
Local government and SSFs	21,106	21,125	21,927	20,009	20,140	25,367	19,120	19,066	19,049	17,851	17,829	17,609	17,609
Non-financial corporations	1,702,675	2,216,446	2,112,449	2,151,998	2,160,385	2,087,648	2,111,632	1,968,428	2,120,699	2,215,118	2,237,298	2,158,210	2,167,774
Financial corporations	186,764	144,180	159,845	151,732	160,263	162,578	181,779	224,462	191,132	237,301	235,346	241,817	372,517
Households and NPISHs	4,917,341	5,243,337	5,605,826	5,863,302	6,050,633	6,146,403	6,303,870	6,361,926	6,530,190	6,663,375	6,788,934	6,849,451	6,631,509
Deposits redeemable at notice up to 3 months	3,332,743	3,400,195	3,534,316	3,537,387	3,666,306	3,824,767	3,937,326	4,090,858	4,208,645	4,410,817	4,509,541	4,588,525	4,624,945
in BGN	1,586,349	1,589,486	1,651,346	1,678,410	1,744,313	1,841,793	1,893,573	1,921,595	1,979,609	2,069,269	2,118,998	2,137,328	2,152,105
Local government and SSFs	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	46,619	49,757	21,153	33,019	19,034	25,704	19,717	6,563	5,855	23,755	2,925	3,725	33,855

Table 3

Analytical Reporting of Other MFIs		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Financial corporations		1,000	1,000	1,000	1,000	1,000	1,000	-	-	-	-	-	-	150
Households and NPIs		1,538,730	1,538,729	1,629,193	1,644,391	1,724,279	1,815,089	1,873,856	1,915,032	1,973,754	2,045,514	2,116,073	2,133,603	2,118,100
in foreign currency		1,746,394	1,810,709	1,882,970	1,868,977	1,921,993	1,982,974	2,043,753	2,169,263	2,229,036	2,341,548	2,390,543	2,451,197	2,472,840
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		18,574	25,620	16,935	13,907	20,347	17,739	16,073	41,381	28,721	25,879	24,814	31,055	77,572
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs		1,727,820	1,785,089	1,866,035	1,845,070	1,901,646	1,965,235	2,027,680	2,127,882	2,200,315	2,315,669	2,365,729	2,420,142	2,395,268
o/w EUR		1,380,682	1,461,593	1,530,913	1,522,036	1,589,448	1,664,592	1,733,838	1,851,018	1,918,542	2,024,515	2,053,122	2,094,491	2,091,839
Local government and SSFs		-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations		7,795	17,802	10,281	9,770	12,375	8,432	12,720	34,136	25,676	22,879	20,577	28,099	74,762
Financial corporations		-	-	-	-	-	-	-	-	-	-	-	-	-
Households and NPIs		1,372,887	1,443,791	1,520,632	1,512,266	1,577,073	1,656,160	1,721,118	1,816,882	1,892,866	2,001,636	2,032,545	2,066,392	2,017,077
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)		12,037	23,385	20,050	33,290	35,075	38,305	39,799	38,987	35,912	30,510	45,483	58,655	93,626
in BGN		5,541	5,549	9,680	13,849	16,596	18,853	20,524	19,693	16,833	16,469	31,376	42,050	82,940
in foreign currency		6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,605	10,686
o/w EUR		6,496	17,836	10,370	19,441	18,479	19,452	19,275	19,294	19,079	14,041	14,107	16,060	10,075
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY		7,356,756	7,512,763	7,672,815	7,772,734	7,925,095	8,001,747	8,104,019	8,241,231	8,536,451	8,744,241	8,891,730	9,261,276	9,272,716
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months		1,338,734	1,337,754	1,329,758	1,364,910	1,380,909	1,335,580	1,375,280	1,461,866	1,479,264	1,490,808	1,492,216	1,617,728	1,584,037
in BGN		557,541	562,206	503,173	513,012	510,447	455,555	434,099	456,314	462,914	458,312	445,140	556,984	522,518
in foreign currency		781,193	775,548	826,585	851,898	870,462	880,025	941,181	1,005,552	1,016,350	1,032,496	1,047,076	1,060,744	1,061,519
o/w EUR		594,092	595,997	642,546	664,779	685,930	702,963	732,017	788,910	800,664	816,307	818,714	826,017	809,836
Debt securities issued over 2 years		129,382	130,710	128,721	100,134	106,475	103,913	104,929	104,991	113,485	111,071	109,513	109,178	114,639
in BGN		35,704	37,281	37,322	31,642	40,029	40,981	41,814	41,812	42,011	36,143	36,142	36,133	36,135
in foreign currency		93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504
o/w EUR		93,678	93,429	91,399	68,492	66,446	62,932	63,115	63,179	71,474	74,928	73,371	73,045	78,504
Capital and reserves		5,888,640	6,044,299	6,214,336	6,307,690	6,437,711	6,562,254	6,623,810	6,674,374	6,943,702	7,142,362	7,290,001	7,534,370	7,574,040
Funds contributed by owners		2,028,481	2,088,392	2,163,231	2,169,081	2,169,081	2,169,081	2,169,081	2,189,081	2,311,873	2,401,431	2,401,431	2,538,339	2,538,339
Reserves		2,776,795	2,768,923	2,750,250	2,764,656	2,775,253	3,049,216	3,132,387	3,204,152	3,407,801	3,410,029	3,410,146	3,416,313	3,342,657
Financial result		1,083,364	1,186,984	1,300,855	1,373,953	1,493,377	1,343,957	1,322,342	1,281,141	1,224,028	1,330,902	1,478,424	1,579,718	1,693,044

¹Including debt securities issued and MMFs shares/units held by non-residents.

Source: other MFIs.

Table 4

Foreign Assets and Liabilities of the BNB		BGN/000												
		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Exchange rate: BGN / USD 1		1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS OF THE BNB														
International reserves		23,149,590	23,563,142	23,375,366	22,871,384	22,825,547	23,721,949	25,330,125	25,089,753	25,911,620	26,711,559	28,147,184	28,821,798	27,785,854
Cash in foreign currency		23,120,273	23,533,825	23,346,049	22,843,395	22,797,558	23,693,960	25,302,136	25,061,764	25,883,631	26,683,570	28,119,195	28,793,809	27,757,865
o/w EUR		85,165	83,868	87,944	92,056	83,538	79,067	89,728	83,000	79,641	77,258	74,998	94,387	93,419
SDR holdings		84,346	82,982	87,228	91,185	82,602	78,382	89,216	82,451	78,679	76,674	73,787	93,476	92,151
Monetary gold		1,234	1,388	1,384	1,382	1,513	8,075	8,113	8,253	8,173	8,199	8,594	8,782	9,410
Monetary gold in BNB treasure		1,355,626	1,345,340	1,410,361	1,555,619	1,595,906	1,484,296	1,396,664	1,421,452	1,466,836	1,462,149	1,422,502	1,492,780	1,433,182
Monetary gold deposited with non-residents		543,723	539,562	565,609	623,717	639,765	594,853	559,622	569,508	587,665	585,787	569,903	598,059	574,182
Claims on non-resident banks		811,903	805,778	844,752	931,902	956,141	889,443	837,042	851,944	879,171	876,362	852,599	894,721	859,000
Claims on non-resident governments		10,605,836	10,212,874	9,773,899	9,016,287	9,125,401	10,161,695	9,822,666	10,627,545	11,473,864	11,310,595	11,991,929	10,840,698	12,381,724
Reserve position in the IMF		70,816	70,164	70,023	69,945	69,232	67,854	68,172	68,229	67,672	67,886	69,660	71,289	76,391
Deposits		4,633,592	4,066,115	3,416,258	3,042,055	2,885,174	4,176,272	3,849,275	2,519,124	3,255,070	2,511,824	3,066,664	1,819,773	3,004,911
Overnight deposits		571,246	957,111	38,811	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490	46,308
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		571,246	957,111	38,811	964,266	914,910	27,409	1,700,221	27,926	2,331,918	1,496,503	17,654	1,389,490	46,308
o/w EUR		535,433	920,242	2,594	931,511	880,429	4,119	1,675,494	2,934	2,310,518	1,493,043	3,457	1,364,643	1,922
Deposits with agreed maturity		4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283	2,958,603
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	1,015,321	3,049,010	430,283	2,958,603
o/w EUR		4,062,346	3,109,004	3,377,447	2,077,789	1,970,264	4,148,863	2,149,054	2,491,198	923,152	547,632	2,564,531	430,283	2,958,603
Deposits redeemable at notice		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Repos		-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares		5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,949,636	9,300,422
o/w EUR		5,901,428	6,076,595	6,287,618	5,904,287	6,170,995	5,917,569	5,905,219	8,040,192	8,151,122	8,730,885	8,855,605	8,813,393	8,749,782
Claims on non-resident governments		10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297
Securities other than shares		10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	13,220,873	11,391,297
o/w EUR		10,440,324	11,037,389	11,222,607	11,179,173	10,592,673	10,132,247	11,407,346	9,848,917	9,548,226	10,639,754	11,370,312	12,866,854	11,391,297
Claims on other non-residents		508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766
Securities other than shares		508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766
o/w EUR		508,228	733,001	732,319	891,330	1,294,484	1,709,795	2,446,634	2,924,945	2,972,723	2,874,768	2,893,406	2,776,895	2,079,766
Accrued interest receivable		123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067
in BGN		-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency		123,860	119,965	117,535	107,548	104,043	118,785	130,985	147,652	334,168	310,847	357,454	359,394	369,067
o/w EUR		123,183	119,825	117,316	107,249	103,839	118,498	130,720	147,534	334,047	310,572	357,273	358,797	368,260

Table 4

Foreign Assets and Liabilities of the BNB													
BGN'000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Liabilities to the IMF	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities to non-resident governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591
Overnight deposits	35,079	54,269	32,914	130,613	47,104	58,283	39,544	81,678	43,293	15,135	26,038	58,358	85,591
in BGN	5,598	3,763	24,529	8,383	1,962	6,953	25,079	63,145	2,175	2,941	1,168	26,393	7,047
in foreign currency	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544
o/w EUR	29,481	50,506	8,385	122,230	45,142	51,330	14,465	18,533	41,118	12,194	24,870	31,965	78,544
Deposits with agreed maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Exchange rate: BGN / USD 1		1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314
BGN / EUR 1		1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
LOANS TO NON-FINANCIAL CORPORATIONS														
Overdraft		20,508,363	21,455,431	22,719,646	23,093,849	23,667,901	24,445,425	25,437,145	26,368,883	27,665,490	28,522,660	29,211,516	29,706,102	30,022,133
in BGN		6,422,856	6,811,475	7,011,761	7,232,218	7,361,434	7,563,811	7,836,386	8,140,115	8,715,396	8,931,132	9,021,509	9,422,112	9,503,988
in foreign currency		2,743,149	2,887,124	2,962,115	3,033,486	2,981,928	3,088,946	3,135,288	3,221,988	3,461,010	3,491,589	3,369,501	3,614,122	3,641,419
o/w EUR		3,679,707	3,924,351	4,049,646	4,198,732	4,379,506	4,474,865	4,701,098	4,918,127	5,254,386	5,439,543	5,652,008	5,807,990	5,862,569
Loans		3,542,913	3,784,981	3,905,851	4,020,221	4,203,868	4,311,934	4,530,213	4,726,399	5,051,468	5,216,259	5,402,383	5,523,989	5,547,722
Regular		14,085,507	14,643,956	15,707,885	15,861,631	16,306,467	16,881,614	17,600,759	18,228,768	18,950,094	19,591,528	20,190,007	20,283,990	20,518,145
Loans with maturity up to 1 year		13,707,619	14,273,672	15,353,545	15,513,623	15,943,274	16,513,549	17,188,277	17,763,253	18,461,994	19,097,958	19,683,963	19,759,295	19,975,279
in BGN		1,992,341	2,010,125	1,984,039	1,867,506	1,838,224	1,788,002	1,874,435	1,976,047	2,042,151	2,075,992	2,028,905	1,975,316	1,900,186
in foreign currency		850,121	850,885	894,799	822,092	770,785	716,754	703,906	714,733	701,227	718,185	724,387	747,571	706,321
o/w EUR		1,142,220	1,159,240	1,089,240	1,045,414	1,067,439	1,071,248	1,170,529	1,261,314	1,340,924	1,357,807	1,304,518	1,227,745	1,193,865
Loans with maturity over 1 up to 5 years		1,104,705	1,118,991	1,057,526	1,001,977	1,039,360	1,050,891	1,153,248	1,232,108	1,313,938	1,328,324	1,272,630	1,187,588	1,159,596
in BGN		6,133,852	6,330,331	6,792,134	6,947,349	7,162,722	7,446,933	7,735,996	8,029,495	8,313,613	8,607,486	9,109,406	9,293,325	9,333,522
in foreign currency		1,767,827	1,713,299	1,699,394	1,721,083	1,729,197	1,747,860	1,743,183	1,800,484	1,812,879	1,851,700	1,853,847	1,855,137	1,812,228
o/w EUR		4,366,025	4,617,032	5,092,740	5,226,266	5,433,525	5,699,073	5,992,813	6,229,011	6,500,734	6,755,786	7,255,559	7,438,188	7,521,294
Loans with maturity over 5 years		4,319,596	4,557,393	5,043,680	5,179,725	5,368,530	5,638,287	5,900,867	6,139,907	6,410,028	6,667,277	6,879,342	7,010,205	7,080,376
in BGN		5,581,426	5,933,216	6,577,372	6,698,768	6,942,328	7,278,614	7,577,846	7,757,711	8,106,177	8,414,480	8,545,652	8,490,654	8,741,571
in foreign currency		1,441,397	1,510,296	1,601,963	1,638,430	1,698,203	1,775,523	1,837,398	1,908,069	1,966,306	2,007,504	2,009,881	2,023,863	2,013,142
o/w EUR		4,140,029	4,422,920	4,975,409	5,060,338	5,244,125	5,503,091	5,740,448	5,849,642	6,139,871	6,406,976	6,535,771	6,466,791	6,728,429
Bad and restructured ¹		4,101,225	4,385,610	4,935,581	5,021,716	5,196,806	5,458,547	5,695,146	5,803,721	6,094,022	6,340,048	6,466,800	6,394,609	6,646,743
in BGN		377,888	370,284	354,340	348,008	363,193	368,065	412,482	465,515	488,153	493,570	506,044	524,695	542,866
in foreign currency		180,249	178,925	173,486	160,988	166,935	168,196	200,416	194,280	193,448	194,537	200,577	196,812	195,193
o/w EUR		197,639	191,359	180,854	187,020	196,258	199,869	212,066	214,235	294,705	299,033	305,467	327,883	347,673
LOANS TO HOUSEHOLDS AND NPISHS		170,865	165,840	161,235	167,298	179,869	184,319	196,299	255,622	278,485	282,905	288,441	310,876	328,716
Overdraft		12,736,830	13,202,860	13,769,045	14,068,871	14,578,791	14,634,416	15,255,397	15,819,225	16,273,495	16,860,159	17,138,407	17,581,868	17,920,827
in BGN		1,208,423	1,261,848	1,316,514	1,374,705	1,415,970	1,478,635	1,519,416	1,578,066	1,637,562	1,715,639	1,779,085	1,868,670	1,927,816
in foreign currency		1,098,146	1,143,642	1,190,179	1,243,123	1,280,026	1,332,247	1,363,138	1,414,914	1,458,270	1,505,855	1,556,114	1,627,440	1,675,491
o/w EUR		110,277	118,206	126,335	131,582	135,944	146,388	156,278	163,152	179,292	209,784	222,971	241,230	252,325
Consumer loans		108,126	116,120	124,200	129,285	133,718	144,054	153,780	160,432	176,744	206,873	219,992	238,086	249,068
Regular		5,413,326	5,667,665	5,811,663	5,969,212	6,240,567	6,142,319	6,442,108	6,657,744	6,802,284	7,045,689	7,056,584	7,221,171	7,334,922
Loans with maturity up to 1 year		5,192,475	5,432,607	5,592,258	5,740,009	6,000,122	5,895,026	6,187,980	6,389,472	6,525,836	6,762,890	6,756,779	6,904,761	7,007,517
in BGN		41,705	30,782	30,604	29,996	31,114	30,146	31,434	27,198	26,709	26,943	26,889	27,349	28,463
in foreign currency		32,838	22,210	22,267	21,791	22,717	21,605	22,348	21,877	21,672	23,025	23,150	22,578	22,744
o/w EUR		8,867	8,572	8,337	8,205	8,397	8,541	9,086	5,321	5,037	3,918	3,739	4,771	5,719
Loans with maturity over 1 up to 5 years		8,190	8,120	8,162	8,096	8,303	8,456	9,004	5,217	4,966	3,823	3,635	4,702	5,610
in BGN		1,438,838	1,442,291	1,440,176	1,440,064	1,466,429	1,422,257	1,450,338	1,471,722	1,480,368	1,503,135	1,486,678	1,475,695	1,473,959
in foreign currency		1,407,104	1,414,078	1,410,172	1,410,400	1,433,798	1,388,479	1,406,746	1,417,161	1,419,458	1,435,861	1,413,351	1,398,908	1,391,081
o/w EUR		31,734	28,213	30,004	29,664	32,631	33,778	43,592	54,561	60,910	67,274	73,327	76,787	82,878
Loans with maturity over 5 years		30,242	26,687	28,294	28,050	31,091	32,314	42,182	53,431	59,881	66,280	72,318	75,831	81,932
in BGN		3,711,932	3,959,534	4,121,478	4,269,949	4,502,579	4,442,623	4,706,208	4,890,552	5,018,759	5,232,812	5,243,212	5,401,717	5,505,095
in foreign currency		3,475,128	3,719,464	3,865,665	4,004,343	4,220,132	4,175,395	4,341,393	4,436,836	4,482,614	4,630,284	4,600,609	4,698,367	4,748,104
o/w EUR		236,804	240,070	255,813	265,606	282,447	267,228	364,815	453,716	536,145	602,528	642,603	703,350	756,991
Bad and restructured ¹		210,440	214,048	230,335	239,611	256,979	241,262	336,771	428,044	506,415	570,503	607,886	667,481	716,754
in BGN		220,851	235,058	219,405	229,203	240,445	247,293	254,128	268,272	276,448	282,799	299,805	316,410	327,405
in foreign currency		214,228	228,708	212,673	222,690	233,079	240,039	247,230	261,381	269,109	274,899	289,235	304,661	313,571
o/w EUR		6,623	6,350	6,732	6,513	7,366	7,254	6,898	6,891	7,339	7,900	10,570	11,749	13,834

Table 5

Loans to Non-financial Corporations, Households and NPISHs		10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
		5,712	5,540	5,903	5,906	6,455	6,291	6,027	6,323	6,505	7,150	9,864	11,056	13,142
	o/w EUR	5,149,458	5,280,055	5,609,873	5,729,188	5,930,201	6,003,245	6,265,991	6,541,637	6,764,935	7,005,148	7,192,407	7,384,994	7,545,926
	Loans for house purchase	5,039,776	5,166,984	5,491,213	5,603,318	5,801,160	5,869,134	6,131,832	6,395,719	6,617,303	6,856,950	7,039,910	7,225,629	7,385,689
	Regular	6,487	6,558	5,484	4,991	6,041	5,750	5,915	8,511	8,525	6,362	5,776	4,963	5,270
	Loans with maturity up to 1 year	1,182	1,618	1,649	1,581	1,521	1,483	1,507	1,725	1,683	1,738	1,678	1,419	1,221
	in BGN	5,305	4,940	3,835	3,410	4,520	4,267	4,408	6,786	6,842	4,624	4,098	3,544	4,049
	in foreign currency	5,305	4,940	3,835	3,410	4,520	4,267	4,408	6,786	6,842	4,624	4,098	3,544	4,049
	o/w EUR	118,072	117,522	117,922	117,686	118,136	115,162	114,002	115,740	115,684	118,375	118,686	118,309	116,325
	Loans with maturity over 1 up to 5 years	62,687	62,879	63,294	62,215	62,440	61,452	61,351	62,003	60,873	61,106	59,851	58,380	57,082
	in BGN	55,385	54,643	54,628	55,471	55,696	53,710	52,651	53,737	54,811	57,269	58,835	59,929	59,243
	in foreign currency	54,754	54,059	54,026	54,906	55,207	53,005	52,155	53,245	54,396	56,799	58,404	59,323	58,718
	o/w EUR	4,915,217	5,042,904	5,367,807	5,480,641	5,676,983	5,748,222	6,011,915	6,271,468	6,493,094	6,732,213	6,915,448	7,102,357	7,264,094
	Loans with maturity over 5 years	3,096,087	3,203,952	3,377,250	3,434,990	3,534,430	3,584,011	3,652,651	3,707,317	3,752,250	3,788,273	3,802,445	3,819,388	3,822,362
	in BGN	1,819,130	1,838,952	1,990,557	2,045,651	2,142,553	2,164,211	2,359,264	2,564,151	2,740,844	2,943,940	3,113,003	3,282,969	3,441,732
	in foreign currency	1,790,659	1,811,664	1,958,925	2,012,213	2,110,842	2,123,341	2,308,124	2,502,060	2,699,515	2,892,332	3,037,202	3,201,004	3,332,237
	o/w EUR	109,682	113,071	118,660	125,870	129,041	134,111	134,159	145,918	147,632	148,198	152,497	159,365	160,237
	Bad and restructured ¹	72,655	72,844	75,481	81,480	82,768	89,164	90,275	95,602	95,695	98,885	99,629	102,791	103,567
	in BGN	37,027	40,227	43,179	44,390	46,273	44,947	43,884	50,316	51,937	49,313	52,868	56,574	56,670
	in foreign currency	36,735	39,693	42,522	44,040	46,017	44,504	43,434	49,906	51,594	48,925	52,436	56,080	56,268
	o/w EUR	965,623	993,292	1,030,995	995,766	992,053	1,010,217	1,027,882	1,041,778	1,068,714	1,093,683	1,110,331	1,107,033	1,112,163
	Other loans	937,511	963,371	1,001,461	966,162	961,841	978,505	993,667	1,005,585	1,031,205	1,056,136	1,072,523	1,068,225	1,070,642
	Regular	134,924	141,597	147,327	129,941	119,923	125,188	125,144	123,316	129,733	132,479	137,422	132,993	130,410
	Loans with maturity up to 1 year	115,768	122,599	128,078	114,508	105,736	111,673	105,960	102,659	105,784	106,790	109,916	107,882	104,573
	in BGN	19,156	18,998	19,249	15,433	14,187	13,515	19,184	20,657	23,949	25,689	27,506	25,111	25,837
	in foreign currency	19,117	18,998	19,249	15,433	14,187	13,515	19,171	20,649	23,945	25,689	27,506	25,111	25,837
	o/w EUR	518,063	523,536	537,839	516,161	509,199	513,234	517,168	521,544	531,836	539,164	539,036	525,547	516,566
	Loans with maturity over 1 up to 5 years	398,213	400,009	408,385	399,549	397,938	398,514	402,147	400,925	403,889	402,150	393,701	386,837	375,586
	in BGN	119,850	123,527	129,454	116,612	111,261	114,720	115,021	120,619	127,947	137,014	145,335	138,710	140,980
	in foreign currency	119,671	123,321	128,611	116,451	111,144	114,630	114,957	120,507	127,844	136,916	145,237	138,615	140,882
	o/w EUR	284,524	298,238	316,295	320,060	332,719	340,083	351,355	360,725	369,636	384,493	396,065	409,685	423,666
	Loans with maturity over 5 years	203,077	215,777	230,765	233,695	244,026	248,807	253,033	259,283	264,565	270,127	267,113	271,759	270,909
	in BGN	81,447	82,461	85,530	86,365	88,693	91,276	98,322	101,442	105,071	114,366	128,952	137,926	152,757
	in foreign currency	77,874	79,045	82,140	82,958	85,234	87,838	94,987	98,330	102,942	112,123	126,813	135,925	150,480
	o/w EUR	28,112	29,921	29,534	29,604	30,212	31,712	34,215	36,193	37,509	37,547	37,808	38,808	41,521
	Bad and restructured ¹	19,905	21,560	22,149	23,053	23,889	25,601	26,706	28,593	28,525	29,207	29,034	29,465	31,109
	in BGN	8,207	8,361	7,385	6,551	6,323	6,111	7,509	7,600	8,984	8,340	8,774	9,343	10,412
	in foreign currency	7,996	7,935	7,012	6,139	5,976	5,820	7,181	7,215	8,743	8,134	8,558	9,037	10,108
	o/w EUR													

¹Until 30 June 2006 the indicator includes overdue principal, which is not paid. Since then the total amount of balance sheet loans exposures, which are classified as "substandard exposures", "non-performing exposures" and restructured loans as per Ordinance No. 9 of BNB, is included.

Source: other MFIs.

Table 6

Memorandum to the Analytical Reporting of the BNB

BGN'000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Depreciation	44,577	45,391	46,222	47,070	47,891	51,214	52,037	52,835	53,907	54,807	55,683	57,243	58,322
Derivatives with a negative fair value	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: BNB.

Table 7

Memorandum to the Analytical Reporting of Other MFIs													
BGN/000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
Exchange rate: BGN / USD 1	1.35380	1.32500	1.33122	1.31529	1.28953	1.23693	1.25858	1.26117	1.24069	1.25285	1.32734	1.36743	1.53314
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
OTHER ASSETS, of which													
Accrued interest - total	316,932	342,388	355,533	285,515	305,361	317,498	327,203	383,741	395,414	376,226	420,992	435,078	464,651
in BGN	160,277	168,649	167,569	144,457	151,091	155,984	160,643	195,545	200,047	185,238	194,418	197,709	203,737
in foreign currency	156,655	173,739	187,964	141,058	154,270	161,514	166,560	188,196	195,367	190,988	226,574	237,369	260,914
o/w EUR	134,387	149,417	162,678	128,608	140,049	147,011	150,986	168,035	172,182	181,493	210,425	214,867	230,150
o/w Accrued interest on deposits	15,267	17,856	18,458	20,744	16,531	13,183	15,938	15,591	9,352	9,315	10,888	12,729	13,909
in BGN	6,065	6,363	5,260	7,380	6,119	6,041	6,670	5,687	4,445	4,878	4,446	4,842	5,405
in foreign currency	9,202	11,493	13,198	13,364	10,412	7,142	9,268	9,904	4,907	4,437	6,442	7,887	8,504
o/w EUR	5,331	7,303	9,364	9,478	8,934	5,996	8,817	9,134	3,843	3,437	5,345	6,711	7,178
o/w Accrued interest on loans	207,361	215,923	214,755	212,329	228,486	226,149	230,184	277,557	277,765	290,404	320,141	316,259	334,812
in BGN	125,655	129,904	122,148	118,042	126,751	124,638	127,297	156,745	153,593	159,204	169,238	165,534	168,618
in foreign currency	81,706	86,019	92,607	94,287	101,735	101,511	102,887	120,812	124,172	131,200	150,903	150,725	166,194
o/w EUR	78,236	82,951	89,213	90,992	96,637	98,469	99,695	116,687	120,028	126,810	144,722	142,195	154,021
o/w Accrued interest on securities other than shares	91,223	103,799	115,374	47,696	54,574	69,470	73,871	81,416	96,345	66,887	77,417	91,507	103,342
in BGN	28,489	32,382	40,161	19,033	18,221	25,298	26,674	33,110	42,009	21,093	20,604	27,204	29,689
in foreign currency	62,734	71,417	75,213	28,663	36,353	44,172	47,197	48,306	54,336	45,794	56,813	64,303	73,653
o/w EUR	48,146	54,837	57,969	24,517	29,125	34,640	35,418	33,680	37,540	42,117	49,560	53,665	58,009
Derivatives with a positive fair value	25,745	29,898	29,515	25,855	28,227	33,067	61,037	62,299	69,170	74,701	100,624	124,661	189,982
in BGN	9,975	11,119	6,290	7,416	10,537	13,926	16,372	12,940	15,249	17,946	31,301	44,857	66,989
in foreign currency	15,770	18,779	23,225	18,439	17,690	19,141	44,665	49,359	53,921	56,755	69,323	79,804	122,993
o/w EUR	12,047	15,085	18,435	15,166	14,462	15,989	39,071	42,285	50,388	51,718	59,163	66,391	105,396
OTHER LIABILITIES, of which													
Accrued interest - total	329,839	355,389	302,938	282,685	312,445	325,712	328,833	375,716	389,185	417,113	460,141	479,107	490,940
in BGN	134,863	138,075	104,289	105,262	115,384	129,241	125,361	151,329	162,053	168,665	182,570	194,445	194,710
in foreign currency	194,976	217,314	198,649	177,423	197,061	196,471	203,472	224,387	227,132	248,448	277,571	284,662	296,230
o/w EUR	170,158	192,557	176,429	155,529	174,977	174,211	179,547	200,518	201,919	223,873	251,215	256,346	263,233
o/w Accrued interest on overnight deposits	21,362	24,447	5,230	6,973	10,946	14,371	14,083	34,357	39,941	41,029	47,100	49,104	52,805
in BGN	14,194	16,770	3,193	4,544	7,094	9,430	10,084	26,840	30,228	32,271	38,748	40,273	40,250
in foreign currency	7,168	7,677	2,037	2,429	3,852	4,941	3,999	7,517	7,713	8,758	8,352	8,831	12,555
o/w EUR	6,245	6,634	1,711	2,035	3,387	4,363	3,434	6,701	7,341	7,952	7,345	7,755	11,266
o/w Accrued interest on deposits with agreed maturity	248,465	265,331	276,617	252,988	267,010	267,552	271,493	291,020	293,448	315,395	340,383	354,458	353,419
in BGN	90,847	88,359	95,363	91,709	92,306	98,692	98,985	103,590	107,702	112,500	114,373	121,307	117,401
in foreign currency	157,618	176,972	181,254	161,259	174,704	168,860	172,508	187,430	185,746	202,895	226,010	233,151	236,018
o/w EUR	137,217	157,188	160,430	140,733	154,306	149,011	151,636	166,440	165,363	182,669	204,648	210,717	209,971
o/w Accrued interest on deposits redeemable at notice	43,314	47,988	132	6,127	12,029	17,540	23,907	30,649	35,941	43,540	51,467	58,801	66,749
in BGN	25,376	27,987	46	3,188	6,294	9,081	12,349	15,847	18,595	22,456	26,418	29,883	33,995
in foreign currency	17,938	20,001	86	2,939	5,735	8,459	11,558	14,802	17,346	21,084	25,049	28,918	32,754
o/w EUR	14,660	16,518	75	2,551	4,983	7,366	10,062	12,863	15,094	18,341	21,711	24,992	27,927
o/w Accrued interest on debt securities issued	9,935	10,214	11,784	9,723	12,599	12,680	13,041	13,628	14,217	10,101	13,483	8,518	9,075
in BGN	3,993	4,522	5,444	3,308	3,308	3,708	3,756	4,817	5,314	1,228	2,663	2,739	2,810
in foreign currency	5,942	5,692	6,340	8,114	9,291	8,972	9,285	8,811	8,903	8,873	10,830	5,779	6,265

Table 7

Memorandum to the Analytical Reporting of Other MFIs

BGN'000	10.2007	11.2007	12.2007	01.2008	02.2008	03.2008	04.2008	05.2008	06.2008	07.2008	08.2008	09.2008	10.2008
o/w EUR	5,942	5,692	6,340	8,114	9,291	8,972	9,285	8,811	8,903	8,873	10,652	5,419	5,656
Provisions	1,051,267	1,091,396	1,072,387	1,089,533	1,085,747	1,092,534	1,129,285	1,170,080	1,077,276	1,113,351	1,134,242	1,150,619	1,192,347
Depreciation	703,040	714,535	717,032	731,403	744,643	764,603	775,687	790,014	798,272	813,939	828,068	839,518	852,526
Derivatives with a negative fair value	25,689	28,705	26,634	31,543	41,078	42,133	36,890	44,242	56,167	50,103	74,613	91,681	146,704
in BGN	12,570	13,034	10,119	12,885	22,166	23,418	12,188	11,840	12,377	4,988	22,043	27,644	40,349
in foreign currency	13,119	15,671	16,515	18,658	18,912	18,715	24,702	32,402	43,790	45,115	52,570	64,037	106,355
o/w EUR	8,859	10,507	10,237	10,626	12,565	9,036	18,100	24,540	34,495	37,775	45,209	54,504	98,793

Source: other MFIs.

Table 8

Monthly Sectoral Survey of the BNB as of October 2008														BGN'000		
ASSETS	Total															
	Resident sector				Other resident sectors					Non-resident sector				Rest of the world	Not allocated	
	General government		Financial corporations		Other resident sectors		Non-resident sector		Countries and institutions of the EU		Rest of the world	Not allocated				
Other MFIs	CG	SSFs	Non-financial corporations	OFIAs	ICs and PFS	Households and NPISHs	Non-resident sector	EU	Non-EU	Rest of the world			Not allocated			
	29,460,419	80,369	170	50	50	80,149	73,206	6,943	6,943	6,943	27,108,669	24,751,855	22,612,078	2,139,777	2,356,814	2,271,381
1. Cash (in foreign currency)	93,419	-	-	-	-	-	-	-	-	-	-	-	-	-	-	93,419
o/w EUR	92,151	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92,151
2. SDR holdings	9,410	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,410
3. Reserve position in the IMF	76,391	-	-	-	-	-	-	-	-	-	76,391	-	-	-	76,391	-
4. Monetary gold	1,433,182	-	-	-	-	-	-	-	-	-	859,000	713,670	-	713,670	145,330	574,182
5. Deposits	3,004,911	-	-	-	-	-	-	-	-	-	3,004,911	2,959,172	1,873,634	1,085,538	45,739	-
5.1. Overnight	46,308	-	-	-	-	-	-	-	-	-	46,308	569	517	52	45,739	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	46,308	-	-	-	-	-	-	-	-	-	46,308	569	517	52	45,739	-
o/w EUR	1,922	-	-	-	-	-	-	-	-	-	1,922	485	485	1,437	-	-
5.2. With agreed maturity	2,958,603	-	-	-	-	-	-	-	-	-	2,958,603	2,958,603	1,873,117	1,085,486	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	2,958,603	-	-	-	-	-	-	-	-	-	2,958,603	2,958,603	1,873,117	1,085,486	-	-
o/w EUR	2,958,603	-	-	-	-	-	-	-	-	-	2,958,603	2,958,603	1,873,117	1,085,486	-	-
5.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Repos	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
up to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 1 and up to 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
over 5 years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Securities other than shares	22,771,465	-	-	-	-	-	-	-	-	-	22,771,465	20,731,060	20,398,397	332,663	2,040,425	-
up to 1 year	12,810,743	-	-	-	-	-	-	-	-	-	12,810,743	11,091,472	11,091,472	-	1,719,271	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	12,810,743	-	-	-	-	-	-	-	-	-	12,810,743	11,091,472	11,091,472	-	1,719,271	-
o/w EUR	12,260,103	-	-	-	-	-	-	-	-	-	12,260,103	10,540,832	10,540,832	-	1,719,271	-
over 1 and up to 2 years	3,052,589	-	-	-	-	-	-	-	-	-	3,052,589	3,052,589	3,052,589	-	-	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	3,052,589	-	-	-	-	-	-	-	-	-	3,052,589	3,052,589	3,052,589	-	-	-
o/w EUR	3,052,589	-	-	-	-	-	-	-	-	-	3,052,589	3,052,589	3,052,589	-	-	-
over 2 years	6,908,153	-	-	-	-	-	-	-	-	-	6,908,153	6,586,999	6,254,336	332,663	321,154	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	6,908,153	-	-	-	-	-	-	-	-	-	6,908,153	6,586,999	6,254,336	332,663	321,154	-
o/w EUR	6,908,153	-	-	-	-	-	-	-	-	-	6,908,153	6,586,999	6,254,336	332,663	321,154	-
9. Shares and other equity	107,168	-	-	-	-	-	-	-	-	-	107,168	6,976	6,976	-	21,013	-
in BGN	79,179	-	-	-	-	79,179	72,236	6,943	6,943	-	79,179	6,976	6,976	-	21,013	-
in foreign currency	79,179	-	-	-	-	79,179	72,236	6,943	6,943	-	79,179	6,976	6,976	-	21,013	-
o/w EUR	27,989	-	-	-	-	-	-	-	-	-	27,989	6,976	6,976	-	21,013	-
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	27,989	-	-	-	-	-	-	-	-	-	27,989	6,976	6,976	-	21,013	-
o/w EUR	6,976	-	-	-	-	-	-	-	-	-	6,976	6,976	6,976	-	-	-

(continued)

Table 9

	Monthly Sectoral Survey of other MFIs as of October 2008																	BGN'000																														
	Total																																															
	Resident sector					General government					Other resident sectors					Non-resident sector			Rest of the world	Not allocated																												
	Monetary financial institutions					Other MFIs					SSFs					Financial corporations					Households and NPISHs																											
					BNB					Other MFIs					CG					LG					SSFs					Non-financial corporations					ICs and PFs					Households and NPISHs					MU		Non-MU	
ASSETS	71,037,637	59,842,336	6,683,932	4,891,572	1,792,360	3,353,592	3,140,897	212,631	64	49,804,812	30,801,330	916,452	836,686	79,766	18,087,030	7,410,898	6,661,229	5,540,174	1,121,055	749,669	3,784,403																											
1. Cash	1,244,369	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,244,369																											
in BGN	762,687	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	762,687																											
in foreign currency	481,682	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	481,682																											
o/w EUR	329,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	329,755																											
2. Deposits	11,123,995	5,738,844	4,891,569	847,275	350,754	3,353,592	3,140,897	212,631	64	49,804,812	30,801,330	916,452	836,686	79,766	18,087,030	7,410,898	6,661,229	5,540,174	1,121,055	749,669	3,784,403																											
2.1. Overnight	8,644,496	5,242,311	4,891,557	350,754	350,754	3,353,592	3,140,897	212,631	64	49,804,812	30,801,330	916,452	836,686	79,766	18,087,030	7,410,898	6,661,229	5,540,174	1,121,055	749,669	3,784,403																											
in BGN	1,908,220	1,885,945	1,885,945	1,611,750	274,195	3,353,592	3,140,897	212,631	64	49,804,812	30,801,330	916,452	836,686	79,766	18,087,030	7,410,898	6,661,229	5,540,174	1,121,055	749,669	3,784,403																											
in foreign currency	6,736,276	3,356,366	3,279,807	76,559	76,559	3,353,592	3,140,897	212,631	64	49,804,812	30,801,330	916,452	836,686	79,766	18,087,030	7,410,898	6,661,229	5,540,174	1,121,055	749,669	3,784,403																											
o/w EUR	6,301,405	3,323,282	3,279,807	43,475	43,475	3,323,282	3,140,897	212,631	64	49,804,812	30,801,330	916,452	836,686	79,766	18,087,030	7,410,898	6,661,229	5,540,174	1,121,055	749,669	3,784,403																											
2.2. With agreed maturity	2,479,499	496,533	496,533	12	496,521	12	3,600	23	3,577	10,179	153,029	496	152,533	12	3,600	23	3,600	23	3,577	10,179	153,029																											
in BGN	534,702	343,302	343,302	12	343,290	12	3,600	23	3,577	10,179	153,029	496	152,533	12	3,600	23	3,600	23	3,577	10,179	153,029																											
in foreign currency	1,944,797	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231	153,231																											
o/w EUR	1,262,316	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122	119,122																											
2.3. Redeemable at notice	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																											
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																											
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																											
o/w EUR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																											
3. Repos	501,483	481,292	322,042	322,042	2,249	2,249	2,249	2,249	2,249	157,001	95,890	53,931	10,391	43,540	7,180	20,191	20,191	20,191	12	12	340,798																											
in BGN	323,415	303,224	185,527	185,527	136,515	2,249	2,249	2,249	2,249	117,697	81,769	28,748	4,700	24,048	7,180	20,191	20,191	20,191	12	12	340,798																											
in foreign currency	178,068	178,068	136,515	136,515	106,710	2,249	2,249	2,249	2,249	39,304	14,121	25,183	5,691	19,492	2,010	2,010	2,010	2,010	2,010	2,010	340,798																											
o/w EUR	129,285	129,285	106,710	106,710	106,710	2,249	2,249	2,249	2,249	20,326	14,121	6,205	5,095	1,110	2,010	2,010	2,010	2,010	2,010	2,010	340,798																											
4. Loans	49,381,909	48,714,329	10,179	10,179	10,179	153,029	496	152,533	12	48,551,121	30,022,133	608,161	607,532	629	17,920,827	667,580	326,782	236,048	90,734	340,798																												
up to 1 year	13,966,494	13,762,573	12	12	12	3,600	23	3,577	10,179	13,758,961	11,458,170	198,363	197,918	445	2,102,428	203,921	72,677	71,728	949	131,244																												
in BGN	6,250,104	6,207,674	12	12	12	3,600	23	3,577	10,179	6,204,070	4,372,755	18,043	17,926	117	1,813,272	42,430	2,874	2,203	671	39,556																												
in foreign currency	7,716,390	7,554,899	10,167	10,167	10,167	153,029	496	152,533	12	7,554,891	7,085,415	180,320	179,992	328	288,156	161,491	69,803	69,525	278	91,688																												
o/w EUR	7,291,863	7,180,588	10,167	10,167	10,167	153,029	496	152,533	12	7,180,580	6,735,133	159,855	159,833	22	285,592	111,275	63,806	63,555	251	47,469																												
over 1 and up to 5 years	12,112,535	12,021,009	10,167	10,167	10,167	18,849	473	18,376	1	11,991,993	9,577,984	197,805	177,672	133	2,201,369	91,526	19,863	18,457	1,406	71,663																												
in BGN	3,860,902	3,859,927	10,167	10,167	10,167	15,732	473	15,259	1	3,844,195	1,898,715	34,835	34,835	336	1,910,645	975	366	147	239	589																												
in foreign currency	8,251,633	8,161,082	10,167	10,167	10,167	3,117	3,117	3,117	3,117	8,147,798	7,679,269	177,805	177,672	133	290,724	90,551	19,477	18,310	1,167	71,074																												
o/w EUR	7,777,689	7,703,153	10,167	10,167	10,167	3,117	3,117	3,117	3,117	7,689,869	7,224,728	176,088	175,955	133	289,053	74,536	19,477	18,310	1,167	55,059																												
over 5 years	23,302,880	22,930,747	-	-	-	130,580	-	130,580	-	22,800,167	8,985,979	197,158	197,107	51	13,617,030	372,133	234,242	145,863	88,379	137,891																												
in BGN	11,449,732	11,445,988	-	-	-	100,260	-	100,260	-	11,345,728	2,096,833	55,412	55,361	51	9,193,483	3,744	2,333	1,628	705	1,411																												
in foreign currency	11,853,148	11,484,759	-	-	-	30,320	-	30,320	-	11,454,439	6,889,146	141,746	141,746	51	4,423,547	368,389	231,909	144,235	87,674	136,480																												
o/w EUR	11,518,837	11,245,798	-	-	-	30,320	-	30,320	-	11,215,478	6,803,292	141,746	141,746	51	4,270,440	273,039	221,701	134,124	87,577	51,338																												
5. Securities other than shares	4,906,827	3,914,917	482,640	482,640	3,068,617	3,012,386	56,231	56,231	56,231	363,660	290,389	73,271	73,271	-	991,910	830,298	288,220	542,078	161,612																													
up to 1 year	105,558	17,649	17,455	17,455	194	194	194	194	194	-	-	-	-	-	87,909	87,909	87,909	87,909	-	-																												
in BGN	493	194	17,455	17,455	17,455	194	194	194	194	-	-	-	-	-	299	299	299	299	-	-																												
in foreign currency	105,065	17,455	17,455	17,455	17,455	17,455	17,455	17,455	17,455	-	-	-	-	-	87,610	87,610	87,610	87,610	-	-																												
o/w EUR	105,065	17,455	17,455	17,455	17,455	17,455	17,455	17,455	17,455	-	-	-	-	-	87,610	87,610	87,610	87,610	-	-																												
over 1 and up to 2 years	24,744	5,135	5,135	5,135	5,135	5,135	5,135	5,135	5,135	-	-	-	-	-	19,609	1,780	1,780	1,780	1,780	17,829																												
in BGN	22,829	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	-	-	-	-	17,829	-	-	-	-	17,829																												
in foreign currency	1,915	135	135	135	135	135	135	135	135	-	-	-	-	-	1,780	1,780	1,780	1,780	1,780	17,829																												
o/w EUR	1,780	135	135	135	135	135	135	135	135	-	-	-	-	-	1,780	1,780	1,780	1,780	1,780	17,829																												
over 2 years	4,776,525	3,692,133	460,050	460,050	3,068,423	3,012,192	56,231	56,231	56,231	363,660	290,389	73,271	73,271	-	884,392	740,609	200,311	540,298	143,783																													
in BGN	2,214,689	1,697,652	210,711	210,711	1,442,479	1,436,370	6,109	6,109	6,109	44,462	37,378	7,084	7,084	-	517,037	475,468	3,505	471,963	41,569																													
in foreign currency	2,561,836	2,194,481	249,339	249,339	1,625,944	1,575,822	50,122	50,122	50,122	319,198	253,011	66,187	66,187	-	367,355	265,141	196,806	68,335	102,214																													
o/w EUR	1,792,231	1,562,679	202,425	202,425	1,054,088	1,003,966	50,122	50,122	50,122	306,166	239,979	66,187	66,187	-	229,552	161,293	104,466	56,827	68,259																													
6. Shares and other equity	235,787	167,703	10,131	10,131	10,131	10,131	10,131	10,131	10,131	157,572	66,500	102,072	76,596	25,476	68,084	12,895	8,819	4,076	55,189																													
in BGN	166,490	166,490	10,131	10,131	10,131	10,131	10,131	10,131	10,131	156,359	55,500	100,859	75,383	25,476	68,084																																	

Monthly Sectoral Survey of other MFIs as of October 2008

	BG0000												
	Resident sector				Other resident sectors				Non-resident sector				
	Monetary financial institutions				General government				Countries and institutions of the EU				
	Rest of the world				Rest of the world				Rest of the world				
	BNB	Other MFIs	CG	LG	SSFs	Non-financial corporations	Financial corporations	ICs and PFs	Households and NPSiShs	MU	Non-MU	Rest of the world	Not allocated
Total													
7. Fixed assets (in levs)	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Other assets	2,314,126	825,251	120,096	128,015	1,618	64	575,458	337,418	79,017	68,896	10,121	159,023	277,982
in BGN	1,329,141	825,251	120,096	128,015	1,618	64	575,458	337,418	79,017	68,896	10,121	159,023	277,982
in foreign currency	699,765	80,311	68,888	67,318	1,506	64	298,493	155,741	21,977	12,435	9,542	120,775	55,028
ow EUR	629,376	37,582	60,809	60,697	112	-	276,965	181,677	57,040	56,461	579	38,248	222,954
ow EUR	534,367	36,885	47,509	47,397	112	-	254,324	165,056	56,436	55,887	549	32,832	170,799
LIABILITIES	71,037,637	43,053,469	1,986,445	1,505,348	1,112,171	15,376	38,434,129	13,665,064	2,273,415	917,229	1,356,186	22,495,650	17,939,737
9. Deposits	58,260,576	39,864,363	918,125	2,526,713	1,406,839	13,425	36,418,525	12,852,993	2,097,994	850,094	1,247,900	21,467,538	18,396,213
9.1. Overnight	17,000,870	12,414,686	453,026	681,168	113,966	1,624	11,280,492	7,287,954	599,663	433,918	165,745	3,432,875	4,586,184
in BGN	10,028,469	8,214,128	350,040	69,442	525,706	1,000	7,267,940	4,404,109	349,124	240,703	108,421	2,514,707	1,814,341
in foreign currency	6,972,401	4,200,558	102,986	44,144	40,252	624	4,012,552	2,843,845	250,539	183,215	57,324	918,168	2,771,843
ow EUR	6,009,861	3,408,197	62,620	39,463	40,153	495	3,265,466	2,276,478	232,684	183,160	49,524	796,304	2,576,189
9.2. With agreed maturity	36,552,491	22,824,389	465,756	1,845,545	540,491	11,801	20,513,088	5,493,612	1,498,181	416,176	1,082,005	13,521,295	13,728,102
up to 2 years	29,245,234	21,076,311	454,129	1,691,844	1,140,939	11,801	18,930,338	5,162,960	1,255,061	384,843	870,218	12,512,317	12,818,336
in BGN	8,986,637	8,944,384	319,513	1,101,878	572,976	34	7,522,993	2,496,879	844,037	299,614	544,423	4,182,077	42,253
in foreign currency	20,258,597	12,131,927	134,616	589,966	567,863	11,767	11,407,345	2,666,081	411,024	85,229	325,795	8,330,240	12,745,243
ow EUR	17,674,832	9,827,010	107,372	547,838	530,229	7,444	9,171,800	2,167,774	372,517	80,547	291,970	6,631,509	7,847,822
over 2 years	1,056,254	664,474	11,627	142,656	10,165	7,000	5,218,181	3,328,238	1,326,311	103,437	275,277	391,780	3,883,102
in BGN	6,251,003	1,083,604	11,627	11,045	10,458	587	1,869,932	193,161	134,070	25,720	108,645	733,701	5,167,399
in foreign currency	5,975,468	831,776	11,627	142,656	700	7,000	3,348,249	3,134,127	1,192,144	102,685	544,407	5,143,692	4,686,454
ow EUR	4,707,215	4,625,288	343	343	-	-	4,624,945	111,427	150	-	150	4,513,368	81,927
up to 3 months	4,707,215	4,625,288	343	343	-	-	4,624,945	111,427	150	-	150	4,513,368	81,927
in BGN	2,165,904	2,152,448	343	343	-	-	2,152,105	33,855	150	-	150	2,118,100	13,456
in foreign currency	2,541,311	2,472,840	-	-	-	-	2,472,840	77,572	-	-	-	2,395,268	68,471
ow EUR	2,150,993	2,091,839	-	-	-	-	2,091,839	74,762	-	-	-	2,017,077	59,154
in BGN	-	-	-	-	-	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
ow EUR	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	1,352,392	1,028,462	820,197	-	-	-	208,265	39,614	136,791	56,142	80,649	31,860	323,930
in BGN	522,891	517,247	398,172	-	-	-	119,075	20,416	75,733	50,845	24,888	22,926	5,644
in foreign currency	829,501	511,215	422,025	-	-	-	88,190	19,198	61,058	5,297	55,761	8,934	318,286
ow EUR	749,107	434,008	345,429	-	-	-	88,579	19,198	60,447	5,297	55,150	8,934	315,099
11. Capital and reserves	7,574,040	-	-	-	-	-	-	-	-	-	-	-	-
11.1. Funds contributed by owners	2,538,339	-	-	-	-	-	-	-	-	-	-	-	-
11.2. Reserves	3,342,657	-	-	-	-	-	-	-	-	-	-	-	-
11.3. Financial result	1,693,044	-	-	-	-	-	-	-	-	-	-	-	-
12. Other liabilities	3,850,629	2,160,644	247,123	98,509	5,722	1,951	1,807,339	772,457	38,630	10,993	27,637	996,252	471,756
in BGN	2,676,564	1,567,811	202,300	96,313	5,623	1,915	1,261,760	451,148	24,265	6,623	17,642	786,347	43,080
in foreign currency	1,174,065	592,833	44,823	2,196	199	36	545,579	321,309	14,365	4,370	9,995	209,905	428,676
ow EUR	1,013,964	528,871	36,038	2,325	199	26	490,508	299,533	13,849	4,170	9,679	177,126	377,148

Source: other MFIs.

METHODOLOGICAL NOTES

I. General Methodological Notes

1. Methodological Conceptions and Rules of Monetary Statistics Organization

Monetary statistics is collected and compiled according to the international statistical standards and covers, to a great extent, the rules of international financial statistics. The most important standards include:

- ✓ European System of Accounts (ESA'95) and System of National Accounts (SNA'93);¹
- ✓ Regulation No. 13 of 22 November 2001 and Money and Banking Statistics Compilation Guide, ECB, 1998;
- ✓ Money and Banking Statistics Sector Manual: Guidance for the Statistical Classification of Customers, ECB, 1998;
- ✓ Monetary and Financial Statistics Manual, IMF, 2000.

Bulgaria is a subscriber to the Special Data Dissemination Standard (SDDS) developed by the IMF (see the National Summary Data Page on the BNB website: *Statistics Section, Other*).

Main Rules:

- a) Accounting rules – the accounting rules followed by monetary financial institutions are presented in the International Accounting Standards/International Financial Reporting Standards (IAS/IFRS).²
- b) Reporting rules:
 - ✓ Valuation of assets and liabilities – all financial assets and liabilities are reported at market or close to market price. Financial instruments, however, as currency in circulation, deposits, capital and reserves, cash and loans are reported at nominal value.
 - ✓ Revaluation of foreign currency positions – exchange rates as of end of the period are applied.
 - ✓ Reporting of loans and provisions – for the purposes of statistics loans are shown on a gross basis until their writing off. Accrued provisions are classified under *Other liabilities*.
 - ✓ Definition of the reporting period – the reporting period finishes on the last calendar day and if it coincides with a holiday, on the last business day of the month.
- c) Economic territory and residency – the economic territory of the country consists of the geographic territory administrated by the government; within this territory, persons, goods and capital circulate freely. The economic territory includes the airspace, territorial waters, and continental shelf lying in international waters over which the country has exclusive rights. Also it includes territorial enclaves, i.e. geographic territories situated in the rest of the world and used, under international treaties or agreements between states, by general government agencies of the country (embassies, consulates, military bases, scientific bases, etc.), and any free zones.

¹ European System of Accounts - an international framework of accounts for a systematic and detailed description of the country's economy, its components, as well as its relationships with other economies developed by Eurostat. ESA'95 is fully compatible with SNA'93 (a joint paper of the IMF, UN, OECD, the European Commission and the World Bank). ESA'95 focuses primarily on conditions and data necessary for the EU.

² Unified national accounting standards harmonized with the international standards, valid until end-2002. After that the International Accounting Standards/International Financial Reporting Standards came into effect.

Residents of the country are defined as institutional units which have a center of economic interest³ within the economic territory of the country; their residence is on the same territory and they manage a significant output in which they participate or intend to participate.

Branches of resident credit institutions abroad with a center of economic interest on the territory of another country are treated as non-residents. Branches of foreign credit institutions licensed to operate in the country are residents and are included in money-creating sector (see *Sector Table*).

Borderline cases of residency:

- 1) Bulgarian diplomatic, consular, commercial and other representations, as well as their members and staff, and all Bulgarian citizens working for them who are staying abroad by an appointment of the Bulgarian government, regular servicemen on long-term commission abroad and civil persons from the Ministry of Defence employed in missions, headquarters and bodies of international organizations, as well as the members of their families are deemed residents. The foreign ones are classified as residents of their native countries.
- 2) The following persons are classified as resident units:
 - ✓ Bulgarian citizens staying abroad for education purposes, irrespective of the length of their stay;
 - ✓ Bulgarian citizens staying abroad for medical treatment, irrespective of the length of their stay.

The concept of residency is consistent with the Bulgarian Foreign Exchange Law, ESA'95, and IMF Balance of Payments Manual, 5th edition.

- d) Sector distribution – ESA'95 standards of sector classification of institutional units are followed. The main sectors by residency include: *Resident Sector* (S.1) and *Rest of the World* (S.2). The Resident Sector is divided into monetary financial sector, general government sector and non-government sector. Monetary financial sector covers the BNB (S.121) and other monetary financial institutions (S.122); *general government sector* (S.13) consists of three subsectors: central government (S.1311), local government (S.1313) and social security funds (S.1314); *non-government sector* includes non-financial public corporations (S.11001), non-financial private corporations (S.11002+S.11003), other financial intermediaries and auxiliaries except insurance companies and pension funds (S.123 and S.124), insurance companies and pension funds (S.125), households (S.14) and non-profit institutions serving households (S.15). *Non-resident Sector* is divided into *European Union* and *Third countries and international organisations*. European union comprises Monetary Union (MU) and Non-MU, according to the participation of the EU countries in the Monetary Union.
- e) Instrumental categories – in the Monetary Survey and Analytical Reporting, indicators are defined in conformity with ECB Regulation No. 13, the Monetary and Financial Statistics Manual of the IMF in accordance with ESA'95 and SNA'93. Definitions of most of the instruments are given in the corresponding tables in Specific Methodological Notes.
- f) Foreign currency distribution – all indicators and instruments are in levs and foreign currency, including euro of the forex component.

³ An institutional unit has a center of economic interest within a country when there exists some location - dwellings, place of production or other premises, which the unit engages or intends to engage in economic activities and transactions for an indefinite period of time or for a definite but longer period of time (according to ESA'95 the period is a year or more).

g) Maturity structure – for the purposes of statistics financial assets and liabilities are presented according to the original term to maturity (Regulation No. 13 of the ECB and SNA'93).

2. Reporting Agents

Monetary financial institutions (MFIs) residing on the territory of the Republic of Bulgaria. These are the BNB and other MFIs. Other MFIs include all credit institutions⁴, including foreign banks' branches, as well as money market funds⁵ registered in Bulgaria. Of all credit institutions, 24 are banks licensed to conduct bank operations in Bulgaria and abroad and six are foreign banks' branches. The number of money market funds is four.

Resident monetary financial institutions (MFI) are included in the MFI list of EU accession countries. This list is maintained by the ECB on the website <http://www.ecb.int>.

3. Basic Framework of Monetary Statistics

Reporting agents submit reports pursuant to Article 69 of the Law on Credit Institutions and Article 42 of the Law on the Bulgarian National Bank.

Data is collected electronically *via* BNB's virtual network with the other MFIs .

Monetary statistics framework includes two levels of data compilation and presentation:

On the first level, the accounting data received from individual reporting agents is aggregated in analytical reporting containing comprehensive balance sheet data on the BNB and other MFIs. Analytical reporting of the BNB and analytical reporting of other MFIs aims to provide data classified by residency, sector and instrument.

On the second level, data from analytical reporting is consolidated into a monetary survey. The monetary survey is the main form of monetary statistics and contains a lot of important indicators necessary for macroeconomic analysis. It reveals the mechanism of multiplying the monetary base into aggregate money supply serving transactions in the national economy. Its structure is built so as to facilitate the analysis of broad money and its sources. The monetary survey is accompanied by a detailed presentation of the main elements (by sector and instrument).

4. Principles of Data Processing

- ✓ Aggregation – summing up data by balance of all institutional units within a sector or subsector, or of all assets and liabilities in the framework of a particular indicator. For sectors and subsectors, data on financial assets and liabilities is aggregated in instruments (i.e. loans classified by sector of debtor and deposits classified by sector of creditor). Further aggregation is used to combine the instruments into indicators.
- ✓ Consolidation – it refers to elimination of stocks and flows that occur between institutional units, residents of the country, where they are grouped. The institutional units consisting of head office and branches report consolidated data through elimination of claims and obligations between them. (This rule does not apply to consolidation of data between a head office and non-resident branches.) Further consolidation is made in the monetary survey between MFIs.
- ✓ Netting – a general principle set in the international statistical standards is that data should be collected and compiled on a gross basis. Despite this fact, some categories of data in the monetary survey are also presented in net form due to their use for analytical needs. In the

⁴ Data on non-operating banks is available on the BNB website for the February 2004 – January 2007 reference period in the "Monthly Sectoral Survey of Non-operating Banks" table.

⁵ Included in the scope since February 2007.

monetary survey and analytical reporting, the following items are presented in net form: foreign assets, claims on the central government, other items; while gross claims on and gross liabilities to non-residents, central government and other unclassified assets and liabilities are also shown.

5. Policy of Revisions and Statistical Processing

Revisions of published data are made in the following cases:

- error in data;
- change in accounting or statistical standard.

Revisions are marked by the sign **r** and an explanatory text. In case of change in the standard, historical data is also revised starting from the moment of occurrence of the event or change in the standard.

Upon occurrence or creation of prerequisites for publishing a new indicator – sector, instrument, etc. – historical time series are constructed by using statistical methods as of the moment of indicator occurrence (where appropriate conditions exist).

6. Publications

Monthly data is as of the end of the reporting period and is published before the end of the month following the reporting period according to the Statistical Data Release Calendar (available on the BNB website – <http://www.bnb.bg>). Monthly statistical data is also included in periodical publications of the central bank: annual and semiannual reports of the BNB, monthly bulletins. Publications are available on paper and on the website of the BNB.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS
Money-creating sector	Central bank	A financial corporation whose principal function is to issue currency, to maintain the internal and external value of the national currency and to hold the international reserves of the country.
	Other monetary financial institutions	Financial corporations, except those classified in the central bank sub-sector, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. These are: a) credit institutions - banks and electronic money institutions, and b) money market funds. Money market funds are collective investment undertakings of which the units are, in terms of liquidity, close substitutes for deposits and which primarily invest in money market instruments and/or in MMF shares/units and/or other transferable debt instruments with a residual maturity of up to and including one year and/or in bank deposits and/or which pursue a rate of return that approaches the interest rates of money market instruments.
Money-holding sector	Other financial intermediaries and auxiliaries, except insurance companies and pension funds	1. Financial corporations, which are principally engaged in financial intermediation by incurring liabilities in forms other than a) currency, deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, b) insurance and pension reserves. Here are included investment companies, financial corporations engaged in consumer and mortgage lending, financial leasing corporations, financial houses, loan offices, etc. 2. Financial corporations – auxiliaries, which are closely connected with financial intermediation but are not financial intermediaries. Here are included stock exchanges, exchange bureaux, consultants, brokers, etc.
	Insurance companies and pension funds	Financial corporations, which are principally engaged in financial intermediation as the consequence of taking insurance and pension risks (and which incur liabilities in the form of insurance and pension reserves).

⁶ Institutional sectors in Bulgaria's monetary statistics totally meet ECB requirements under strict consistency with ESA'95.

	SECTORS IN BULGARIA'S MONETARY STATISTICS	DEFINITIONS
Money-holding sector	Non-financial corporations	Non-financial corporations, which are market producers, and whose main activity is the production of goods and non-financial services.
	Households	Individuals or groups of individuals as consumers and possibly also as entrepreneurs producing market goods and non-financial and financial services (market producers). The sector includes individuals or groups of individuals as producers of goods and non-financial services for exclusively own final use. The sector also includes sole proprietorship and partnership without independent legal status which are market producers.
	Non-profit institutions, serving households (NPISHs)	Non-profit institutions which are separate legal entities, whose main activity is connected with servicing, supporting and assisting households. Their principal resources, apart from those derived from occasional sales, are derived from voluntary contributions in cash or in kind from households in their capacity as consumers, from payments made by general government sector ⁷ and from property income. Here are included trade unions, political parties, foundations, associations, churches or religious societies, social, cultural and sports clubs.

⁷ NPIs controlled and mainly financed by General government are classified in the general government sector.

SECTORS IN BULGARIA'S MONETARY STATISTICS		DEFINITIONS	
Money-neutral sector	Central government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system. These are ministries, institutions and other central agencies, non-budget funds and administrative departments of the state whose competence extends normally over the whole economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by central government and whose competence extends over the whole economic territory.	
	Local government	All institutional units, which offer public services, deal with distribution of national income and guarantee the operation of social and economic system locally. This is the local administration, whose competence extends to the economic territory, except for the administration of social security funds. Here are included those non-profit institutions which are controlled and mainly financed by local government bodies and whose competence is restricted to the economic territory of the local government.	
	Social security funds	Central and local institutional units whose main activity is to provide social benefits and which fulfill each of the following two criteria: 1) by law or by regulation certain groups of population are obliged to participate in the scheme or to pay contributions; 2) general government is responsible for the management of the institution in respect of the settlement or approval of the contributions and benefits independently from its role as supervisory body or employer.	
Non-resident sector	European Union	MU	All non-resident units ⁸ which are engaged in transactions with resident institutional units, or have other economic links with resident units. This sector's accounts provide an overall view of the economic relationships linking the national economy with the rest of the world. The sector includes such institutional units, which are physically located on the territory of the country. It is divided into two sub-sectors: <i>The European Union</i> and <i>Third countries and international organizations</i> . The European Union is divided into Monetary Union and EU member states non-participating in the Monetary Union, including EU institutions.
		Non-MU	
	Third countries and international organisations	S2 Rest of the world	

⁸ Including institutions of the European Union and international organisations.

II. Specific Methodological Notes

The monetary statistics is presented in dynamics in a monetary survey, analytical reporting of the BNB and analytical reporting of other MFIs, and in some additional tables which contain more detailed information. The principle of the organization of all tables is the following: the data is broken down by sector, indicator, national and foreign currency, including euro, instrument and maturity, while the indicators on the asset side are grouped by sector and instrument and on the liability side – by instrument and degree of callability.

Simultaneously monthly sectoral surveys of the BNB and other MFIs are compiled and published. These are static tables presenting the relevant assets and liabilities indicators in a way which allows identification of the sector affiliation of the balance sheets items.

Monetary statistics (dynamic or static) is compiled on the basis of the monthly reporting of the BNB and other MFIs.

In order to preserve the confidentiality⁹ and prevent disclosure of individual information about a given reporting agent, some indicators are presented on a more aggregated level.

Tables 1, 1^a, 2 and 3: Monetary Survey and Analytical Reporting

The structure of the monetary survey may be expressed by the following mathematical identity:

$$\text{net foreign assets} + \text{net domestic assets} = \text{broad money} + \text{long-term liabilities}$$

Net domestic assets include domestic credit, fixed assets and other items (net).

The analytical reporting of the BNB and other MFIs follow the format of the monetary survey.

Indicators

*Net Foreign Assets*¹⁰ – a balance between gross foreign assets and liabilities of the Monetary financial sector. Gross foreign assets are reported by instrument and include Bulgaria's international reserves and other foreign assets of the BNB and other MFIs. Gross foreign liabilities reflect liabilities of the MFIs to the foreign sector. A split of gross foreign assets and liabilities of the BNB is made in Table 4: Foreign Assets and Liabilities of the BNB.

Domestic credit – incorporates credit to the consolidated general government sector and non-government sector.

Credit to the consolidated general government sector includes net claims on the central government and gross claims on local government, and social security funds. Credit to the non-government sector includes gross claims on non-financial corporations, financial corporations, households and NPISHs.

Fixed assets – movable or immovable non-financial assets which monetary financial institutions intend to use over a period longer than one year in their main activity.

Other items (net) – consolidates all components of the balance sheets of the BNB and other MFIs which are not included in the instruments displayed above. They include relations between other MFIs (net), relations between the BNB and other MFIs (net) and other assets and liabilities (net). Accrued and overdue interest, derivatives, depreciation, provisions, as well as assets and liabilities which are not included elsewhere are part of the *Other assets and liabilities (net)* item (a part of them is presented in Tables 6 and 7 "Memoranda to the

⁹ Article 25 of the Law on Statistics.

¹⁰ Monetary gold, special drawing rights holdings, claims on interest and interest liabilities in Net foreign assets are in BNB only.

Analytical Reporting of the BNB and other MFIs”). The balance on the *Relations between the MFIs (net)* item reflects the float as a result of netting of claims and liabilities between MFIs.

Broad money (money supply) comprises liabilities with money character of MFIs to the resident sector with the exception of the liabilities to the central government and the Monetary financial sector (money-holding sectors: see *Sector Table*). Monetary aggregate instruments are grouped by liquidity and are presented by currency and sector.

The following monetary aggregates are used: M1, M2, and M3. The M1 monetary aggregate, commonly referred to as narrow money, includes the most liquid instruments used in settlements (currency outside MFIs and overnight deposits in national and foreign currency). The M2 monetary aggregate comprises quasi-money and the M1 monetary aggregate. Quasi-money comprises deposits with agreed maturity of up to two years and deposits redeemable at notice of up to three months (including savings deposits). The least liquid financial instruments include repos, shares/units of MMFs and debt securities issued up to two years, also called marketable instruments. They are denominated in national and foreign currency and together with M2 form the broadest monetary aggregate, M3, commonly referred to as money supply (broad money).

Long-term liabilities and monetary financial institutions – include liabilities of monetary financial institutions with maturity of over two years or with a notice of over three months, as well as capital and reserves. Capital and reserves comprise the statutory fund of the banking system reserves and financial result.

Main Indicators

Assets side:

1. *Repos* – funds extended under agreements for reverse repurchases of securities where one of the parties receives funds against securities sold under a firm commitment to purchase the same or similar securities at a particular price on a fixed future date.
2. *Loans* – financial assets arising to provide borrowers with funds, goods or services. Loan terms (fixed by the creditor or negotiated) are set in an untransferrable document. A loan is an unconditional debt which shall be repaid upon maturity and shall generate income in the form of interest (see Table 5).
3. *Securities other than shares* – includes securities other than shares and other equity which give the holder the unconditional right to fixed income or contractually determined income in the form of coupon payments and/or stated fixed sum at a stated date or dates starting from the issue date till the date set as maturity/redemption date. These securities do not grant the holder any ownership rights and interest over the issuing company. Also included are instruments with the same characteristics but with options for conversion into shares or other forms of ownership. The *Securities other than shares* indicator covers various types of bonds and other debt securities of bond nature (which can be discount or promissory notes accepted by other MFIs or other commercial paper, used as a form of short-term investments). Compensatory instruments held by credit institutions are also included in the Non-financial Public Enterprises sector.¹¹
4. *Shares and other equity* – holdings of securities which represent property rights in corporations. These securities generally entitle the holders to a share in the profit of

¹¹ Compensatory instruments include compensatory bills and housing compensatory bills issued under the Law on Compensation of the Owners of Nationalized Properties and registered compensatory bills issued under the Law on the Restitution of Ownership and the Use of Agricultural Lands. These instruments are issued by the government and are freely transferable. Pursuant to the Law on Public Offering of Securities, these are referred to as securities.

corporations and to a share in their own funds in the event of liquidation. MMFs shares/units are also included here.

Liabilities side:

1. *Currency outside MFIs* is currency into circulation less other MFIs' vault cash.
2. *Deposits* are funds accepted by monetary financial institutions payable at sight, without any notice, at notice or under other preliminary agreed payment conditions. Deposits are agreed upon between the parties by negotiating the terms of keeping deposit accounts, interest amount (if the agreement provides for interest accrual), terms of payment and sanctions for the parties in case of failure to perform their obligations. These are liabilities of the financial institution.
 - ✓ *Overnight deposits* include deposits without agreed maturity and which are immediately convertible into currency or transferable on demand through banker's order or by cheque without significant restrictions or penalties. One-day deposits are also included in this item.
 - ✓ *Deposits with agreed maturity* are not immediately available as they have an agreed term prior to withdrawal. These deposits cannot be used in settlements and are not convertible into currency without any significant restrictions or penalties. They are broken down by maturity: up to two years and over two years. These include loans received with the exception of those from the IMF.
 - ✓ *Deposits redeemable at notice* include savings deposits and other deposits redeemable at notice. Savings deposits are untransferable deposits without specified maturity used for safekeeping of funds of households against issuance of a personal savings book or analogous document. These include lending for house purchase, children's deposits and other deposits. Other deposits redeemable at notice are untransferable deposits without specified maturity which cannot be converted into cash without any notice. Their conversion into cash is not possible or they can be converted into cash prior to the term of the notice but by imposing a sanction. Untransferable deposits with specified maturity which can be converted into cash prior to maturity only at notice are also included here.
 - ✓ *Repos* include cash received against securities sold by monetary financial institution under a firm commitment to purchase the same (or similar) securities at a particular price on a fixed future date.
 - ✓ *Money market funds shares/units include shares/unit issued by money market funds.*
 - ✓ *Debt securities issued* include securities other than shares and other equity issued by credit institutions, generally traded in the secondary market, that do not grant the holder any ownership rights over the issuer. Non-marketable instruments issued (which have not been initially placed through a stock exchange or other official marketplace) and subsequently becoming marketable also belong to this item.

Table 4: Foreign Assets and Liabilities of the BNB

The table displays claims and liabilities of the BNB to non-residents forming the positions of foreign assets and liabilities.

Instruments

BNB Foreign Assets:

Central bank's foreign claims are divided into two groups according to their liquidity - international reserves and other foreign assets:

1. *International foreign exchange reserves* include the most liquid foreign assets. Under a currency board (introduced on 1 July 1997) international foreign exchange reserves shall be equal to the assets of the Issue Department included in the BNB consolidated balance sheet (described in Article 28, para. 3 of the Law on the BNB).

International forex reserves are divided into three sub-sectors: non-resident banks, non-resident governments and other non-residents including the following indicators:

- ✓ Cash – banknotes and coins held in freely convertible foreign currency;
 - ✓ Special Drawing Rights (SDR)¹² held by the BNB;
 - ✓ Monetary gold consisting of gold bullion in standard form in vault and monetary gold deposited with foreign banks. From 01.07.1997 up to 31.01.2005, pursuant to Art. 28, para.3, item 6 of the Law on BNB, the stock of monetary gold is valued at BGN 500 per troy ounce or market value if lower. From 01.02.2005 onwards, monetary gold is valued at market value.
 - ✓ Deposits – funds in freely convertible currency held by the BNB on accounts with foreign central banks graded by degree of liquidity (overnight deposits, deposits with agreed maturity, deposits redeemable at notice);
 - ✓ Repos include funds received in the BNB against a sale of securities with a commitment of reverse repurchase of the same or similar securities at a particular price on a fixed future date;
 - ✓ Securities other than shares – debt instruments held by the BNB, issued by non-resident banks, financial institutions and governments, whereof liabilities are assigned one of the two highest ratings by two internationally recognized credit rating agencies, and which are payable in freely convertible currencies with the exception of debt instruments given or received as collateral;
 - ✓ Reserve position in the IMF – Bulgaria's unconditional right to draw funds from the IMF. This indicator reflects the payment of forex component in Bulgaria's quota and indicates the balance between the quota and the cash of IMF in national currency¹³.
 - ✓ Interest receivable includes claims on accrued interest. The specificity associated with the currency board suggests that interest receivables and interest payable are reported as part of the International reserves, correspondingly as part of Bulgaria's foreign liabilities. Therefore, they are not reported as part of *Other assets* and *Other liabilities* as in other reporting units.
2. *Other foreign assets* include less liquid claims on non-residents which after the introduction of the currency board are reported as part of assets of the Banking Department. This position is divided into two sectors (non-resident governments and other non-residents) and includes the following instruments:
 - ✓ Securities other than shares – debt securities which are not included in international reserves;
 - ✓ Shares and other equity represent capital investment in international financial institutions (e.g. BIS, Basel); MMFs shares/units are also included here – these holdings of securities give the owner the right of a share in the capital of a money market fund.

¹² Special Drawing Rights are reserve assets established by the IMF in addition to existing reserve assets. The value of SDR is set on the basis of a basket of reference currencies (euro, British pound, US dollar, Japanese yen).

¹³ Reserve position can be raised to the amount of funds in national currency used by the IMF in transactions with other member countries.

Foreign Liabilities of the BNB

Foreign liabilities of the BNB reflect the central bank's liabilities to the non-resident sector grouped into non-resident banks, governments and other non-residents. Following the introduction of the currency board, foreign liabilities are comprised only of Bulgaria's liabilities to the IMF and include the following instruments:

- ✓ Loans – interest-bearing credits with a fixed term received from IMF common funds;
- ✓ Accrued interest payable – this item includes interest payable to the IMF.

Table 5: Loans to Non-financial Corporations and Households and NPISHs

This table reveals information on loans (their residual value) by type, currency and sector granted by credit institutions. Loans are reported under the *Claims on non-government sector* item in the monetary survey and analytical reporting.

Types of Loans

1. By maturity

- ✓ Short-term loans – loans with an original maturity of one year or less, including overdraft.
- ✓ Loans with maturity of over one to five years – loans with an original maturity exceeding one year but less than five years.
- ✓ Loans with maturity of over five years – loans with an original maturity exceeding five years.

2. By quality

- ✓ Regular loans – loans classified as “standard exposures” and “watch exposures” (excluding restructured loans) as per Ordinance No. 9 of BNB..
- ✓ Bad and restructured loans¹⁴ – the total amount of balance sheet loans exposures, which are classified as “substandard exposures”, “non-performing exposures” and restructured loans (regardless of the group they are classified in) as per Ordinance No. 9 of BNB, is included.

3. By use

- ✓ Consumer loans – these are loans extended to households. Consumer loans are used to buy goods and services for personal use by households.
- ✓ Loans for house purchase – these are loans made to households against security (mortgage, guarantee, etc.) to finance real estate construction or purchase of homes. Also included are loans for home improvements.
- ✓ Other loans include loans extended to households for business purposes, training, etc. These are loans made to physical persons with commercial, production or other purposes (e.g. financial leasing, agricultural loans, etc.)

4. By manner of disbursement

- ✓ Overdraft – overdrafts are loans made by credit institutions when funds on customer current accounts are insufficient to meet ordered payments. Payment is automatic upon receipt of funds on current accounts. Included are both overdrafts with pre-agreed interest terms and amounts and without pre-agreed terms.
- ✓ Loans, other than overdraft (see item 1).

¹⁴ Until 30 June 2006 the indicator includes overdue principal, which is not paid.

Tables 6 and 7: Memoranda to the Analytical Reporting of the BNB and Other MFIs

The memoranda show accrued interest and interest arrears on claims and liabilities by type of instrument, derivatives as well as all adjusting balance sheet items employed in accounting practices (i.e. depreciation and provisions).

Data in the table is as of December 2001 since when there is available information.

Description of Items

Accrued interest is interest receivable/payable accrued that has not matured, recorded on a current accrual basis. According to the analytical reporting this interest is recorded in the *Other liabilities* item in the monetary survey. A specificity of the BNB analytical reporting is that interest accrued on international reserves and IMF loans is recorded in the *Foreign assets* item, correspondingly the *Foreign liabilities* item.

Interest arrears are interest accrued that has not been collected at maturity. Subject to reporting are only balance sheet reported items.

Provisions include allocated provisions for impairment loss (currently the specific provisions on assets), as well as provisions recognized as liabilities in accordance with IAS and Bulgaria's effective legislation. For statistical purposes, assets subject to provisioning are stated on a gross basis and the allocated provisions are included in the *Other liabilities* item. (See General Methodological Notes)

Depreciation represents a kind of adjustment to depreciable long-term tangible and intangible assets. In the published information, long-term assets are reported on a gross basis and accrued depreciation is recorded in the *Other liabilities* item.

Derivatives include the gross fair value of all derivatives held by monetary financial institutions and reported in the balance sheet.

Tables 8 and 9: Monthly Sectoral Survey of the BNB and Other MFIs

Monthly sectoral surveys show on a gross basis the claims and liabilities of other MFIs and of the BNB so that asset and liability balance sheet items can be identified by sector. Tables are static and contain information on end-of-month balances. Presented data is in compliance with the main principles of sectoral classification and aggregation of instruments into indicators.

1. Sectoral classification – the main principles set out in ESA'95 have been complied with. All items that are not classified by sector as well as MFIs' own claims and liabilities are reported in a separate column as not allocated.
2. Financial indicators – the scope and content of the indicators are described underneath respective tables. Some items are more aggregated in comparison with monetary survey and analytical reporting, where a part of the instruments in the liability side is presented with additional breakdowns according to their inclusion in the monetary aggregates.

Specific Features of Monthly Sectoral Survey of the BNB

For the purposes of the table, BNB foreign claims are grouped by sector where foreign assets, included in international reserves, and other foreign assets of the central bank are presented together. Cash in foreign currency, Special Drawing Rights and monetary gold are

represented in column *Not allocated*. Foreign assets grouped according to their liquidity as international reserves or other foreign assets are represented in table 4: BNB Foreign Assets and Liabilities.

Tables 10 and 11: Monetary Aggregates and Their Counterparts – ECB Presentation

The tables present monetary aggregates and their counterparts according to the European Central Bank format.

Besides stocks at the end of the reference period, tables also include data about real transactions.

A real transaction is a creation, purchase, sale or liquidation of a financial asset or liability. It can be calculated by taking the difference between stock positions at the end-period reporting dates and then removing all changes which are not consequence of real transactions. These are reclassifications by sector and instrument, adjustments of reporting errors, price revaluation of securities, write-downs and write-offs of loans, exchange rate adjustments.

Real transaction = Stock position at the end of the reporting period – Stock position at the end of the previous reporting period – Exchange rate adjustments – Other revaluations (Write-downs/write-offs of loans, price revaluation of securities).