



Government Securities Market

Primary Market of Government Securities

ISSUES IN OCTOBER

Auction date	20.10.2003	27.10.2003
Government securities type	Treasury bonds in BGN	Treasury bills in BGN
Payment date	7-year 22.10.2003	3-month 29.10.2003

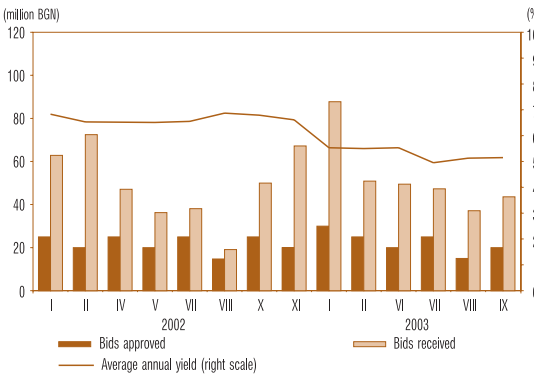
AUCTIONS OF BGN-DENOMINATED TREASURY BILLS IN SEPTEMBER

	3-month
Issue date (payment)	24.09.2003
Maturity	24.12.2003
Auction date	23.09.2003
Bids approved (BGN'000)	12 000.00
Minimum price per BGN 100 nominal value	99.30
Average price per BGN 100 nominal value	99.35
Average annual yield (%)	2.59

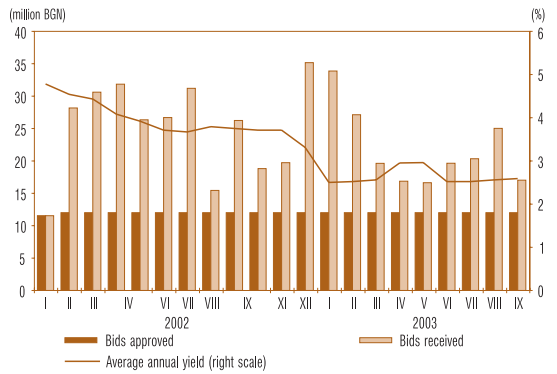
AUCTIONS OF BGN-DENOMINATED TREASURY BONDS IN SEPTEMBER

	5-year	10-year
Interest coupon (%)	4.750	5.75
Issue date	09.07.2003	02.07.2003
Maturity	09.07.2008	02.07.2013
Auction date	08.09.2003	29.09.2003
Payment date	10.09.2003	01.10.2003
Bids received (BGN'000)	43 600.00	78 753.00
Bids approved (BGN'000)	20 000.00	30 000.00
Minimum price per BGN 100 nominal value	97.97	97.30
Average price per BGN 100 nominal value	98.25	97.71
Average annual yield (%)	5.15	6.06

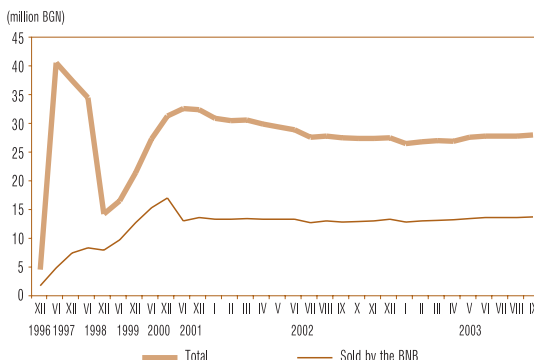
Auctions for Sale of Five-year Treasury Bonds



Auctions for Sale of Three-month Treasury Bills



Investment in Target Government Securities Earmarked for Sale to Individuals



Government Securities Debt Issued in Domestic Market

(nominal value in BGN'000)

Debt structure	Debt on government securities issued for budget deficit financing		Debt on government securities issued for structural reform	Debt amount
	total	including target bonds earmarked for individuals		
1997	850 198	86 632	1 971 829	2 822 027
1998	784 959	15 338	1 512 287	2 297 246
1999	881 799	21 546	1 191 928	2 073 727
2000	961 132	31 411	811 162	1 772 294
2001	1 084 703	32 513	776 601	1 861 304
2002	1 476 501	27 641	647 601	2 124 102
September 2003	1 666 942	28 115	564 300	2 231 242

Note: Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate quoted for the last business day of corresponding period.

Secondary Market of Government Securities

Government Securities Traded in Domestic Market, Circulating as of 30 September 2003

Issue number	Currency	Issue maturity	Total volume of the issue (nominal value)	Interest rate (%)	Pending interest payment	Government securities held by foreign investors
BG 20 306 01111	BGN	10.10.2003	50 000 000.00	6.00	10.10.2003	-
BG 20 310 00115	BGN	15.10.2003	30 000 000.00	7.50	15.10.2003	-
BG 30 108 03008	BGN	30.10.2003	12 000 000.00	-	-	-
BG 30 109 03006	BGN	27.11.2003	12 000 000.00	-	-	-
BG 30 115 02005	BGN	18.12.2003	20 000 000.00	-	-	-
BG 30 110 03004	BGN	24.12.2003	12 000 000.00	-	-	-
BG 30 100 03005	BGN	16.01.2004	20 000 000.00	-	-	-
BG 20 306 99115	BGN	24.03.2004	2 000 000.00	9.00	24.03.2004	-
BG 30 104 03007	BGN	09.04.2004	20 000 000.00	-	-	-
BG 20 309 99119	BGN	22.04.2004	1 190 000.00	9.00	23.10.2003	-
BG 20 443 97227	BGN	09.08.2004	4 225 969.00	BIR	09.02.2004	-
BG 20 473 97224	BGN	13.10.2004	932 209.00	BIR	15.10.2003	-
BG 20 475 97229	BGN	13.10.2004	3 037 248.00	BIR	15.10.2003	-
BG 20 476 97227	BGN	27.10.2004	4 139 911.00	BIR	29.10.2003	-
BG 20 301 02110	BGN	13.03.2005	50 000 000.00	6.50	13.03.2004	-
BG 20 303 02116	BGN	31.07.2005	75 000 000.00	5.75	31.01.2004	-
BG 20 304 02114	BGN	11.09.2005	50 000 000.00	6.00	11.03.2004	-
BG 20 309 00117	BGN	05.10.2005	28 275 890.00	9.00	08.10.2003	-
BG 20 301 03118	BGN	22.01.2006	50 000 000.00	5.50	22.01.2004	-
BG 20 301 01112	BGN	24.01.2006	28 325 903.00	9.00	24.01.2004	-
BG 20 303 01118	BGN	25.04.2006	43 003 003.00	8.00	25.10.2003	-
BG 20 305 01113	BGN	25.07.2006	60 000 000.00	7.00	25.01.2004	-
BG 20 307 01119	BGN	24.10.2006	60 000 000.00	7.00	24.10.2003	-
BG 20 300 02112	BGN	09.01.2007	90 000 000.00	7.00	09.01.2004	-
BG 20 302 02118	BGN	10.07.2007	84 750 000.00	6.50	10.01.2004	-
BG 20 300 03110	BGN	15.01.2008	75 000 000.00	5.625	15.01.2004	-
BG 20 302 03116 ¹	BGN	09.07.2008	60 000 000.00	4.75	09.01.2004	2 540 522.00
BG 20 400 01211	BGN	31.10.2008	30 000 000.00	7.50	31.10.2003	-
BG 20 400 02219	BGN	16.01.2009	80 000 000.00	7.50	16.01.2004	-
BG 20 401 02217	BGN	20.05.2009	90 000 000.00	7.00	20.11.2003	-
BG 20 403 02213	BGN	17.07.2009	70 000 000.00	7.00	17.01.2004	-
BG 20 401 03215 ¹	BGN	05.02.2010	75 000 000.00	5.875	05.02.2004	-
BG 20 402 03213 ¹	EUR	24.05.2010	105 000 000.00	5.75	24.05.2004	-
	lev equivalent ²		205 362 150.00			-
BG 20 001 92224	BGN	01.01.2011	2 201 386.68	BIR+1	01.01.2004	-
BG 20 402 02215	BGN	17.04.2012	84 920 000.00	7.50	17.10.2003	-
BG 20 400 03217	BGN	08.01.2013	50 000 000.00	7.50	08.01.2004	-
BG 20 403 03211 ¹	BGN	02.07.2013	20 000 000.00	5.75	02.01.2004	-
BG 20 099 93226	BGN	01.07.2017	1 780 565.77	BIR	01.01.2004	-
BG 20 098 93228	BGN	01.10.2018	6 890 014.77	BIR	01.10.2003	-
BG 20 096 93222	BGN	01.12.2018	739 270.64	BIR	01.12.2003	-
BG 20 097 94228	USD	01.01.2019	167 797 322.16	LIBOR	01.01.2004	2 813 385.83
	lev equivalent ²		281 654 517.14			4 722 380.65
BG 20 400 99223	EUR	01.01.2019	132 270 867.23	EURIBOR	01.01.2004	28 777 946.35
	lev equivalent ²		258 699 330.25			56 284 770.81
	in BGN, total		2 203 127 368.25			63 547 673.46

¹ Tap issue. Total volume was not entirely sold.

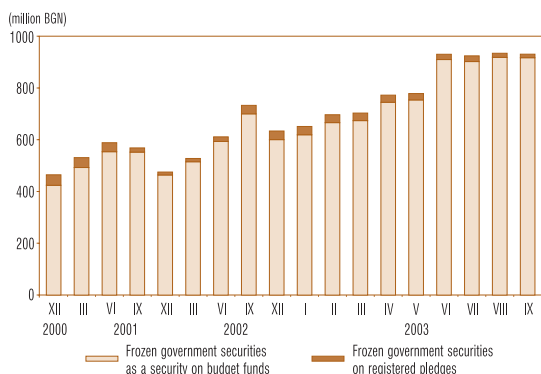
² Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate of foreign currencies against the Bulgarian lev quoted on 30 September 2003.

Government Securities in Foreign Markets as of 30 September 2003

Government securities	Interest rate (%)	Maturity date	Next interest payment	Number of interest payments in the year	Nominal value of the debt equivalent in million		
					EUR	BGN	USD
Issue No. XS0138976385 eurobonds (EUR 250 million)	7.25	01.03.2007	01.03.2004	1	250.0	489.0	291.3
Issue No. XS0145624432 global bonds in EUR (EUR 835.5 million)	7.50	15.01.2013	15.01.2004	1	835.5	1 634.0	973.5
Issue No. XS0145623624 global bonds in USD (USD 1270.6 million)	8.25	15.01.2015	15.01.2004	2	1 090.4	2 132.7	1 270.6
TOTAL					2 175.9	4 255.7	2 535.4

Note: USD and BGN equivalent is based on BNB exchange rate of foreign currencies against the Bulgarian lev quoted on 30 September 2003.

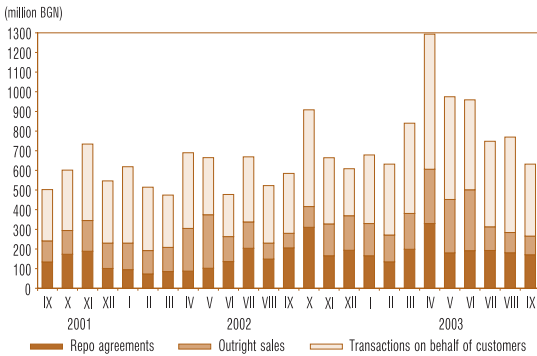
Volume and Structure of Frozen Government Securities



Note: Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate quoted for the last business day of corresponding period.

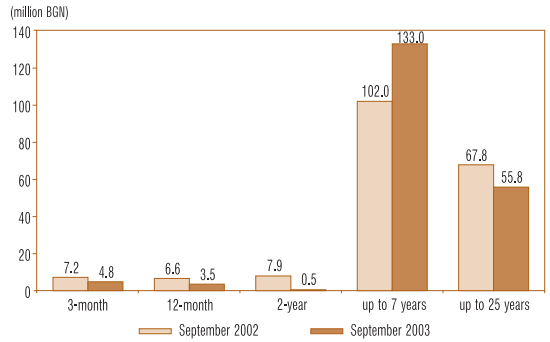
Secondary Market of Government Securities

Volume of Transactions in Tradeable Government Securities



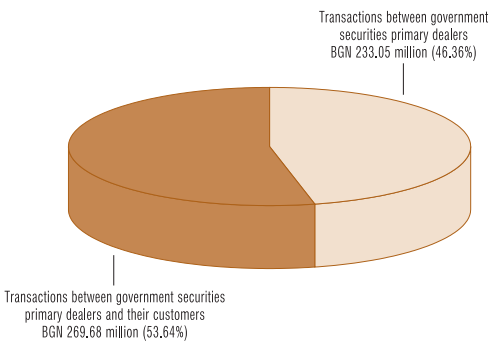
- Notes:**
- Including bids approved for participation in government securities auctions on behalf of nonprimary dealers, companies and individuals.
 - Repo agreements include reverse repo agreements and those concluded during the current day.
 - Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Term Structure of Transactions in Government Securities Interbank Market



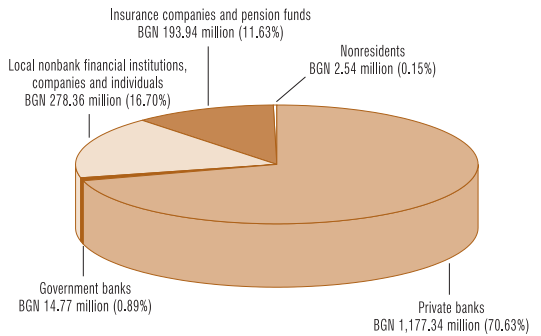
- Note:** Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate quoted for the last business day of corresponding period.

Volume of Transactions in Government Securities Issued for Budget Deficit Financing in September 2003



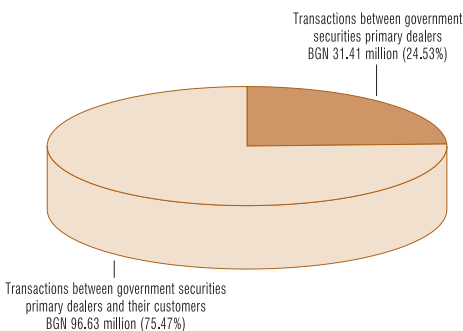
- Note:** Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Holders of Government Securities Issued for Budget Deficit Financing as of 30 September 2003



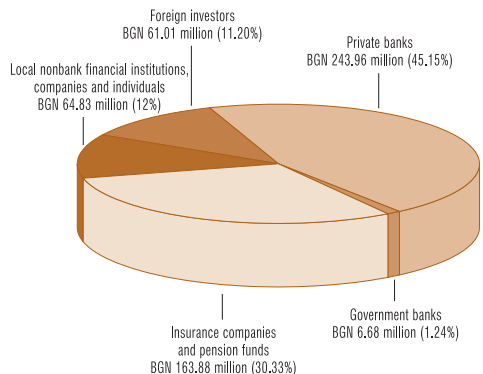
- Notes:**
- Including frozen government securities.
 - Including target issues earmarked for individuals.
 - Preliminary data.
 - Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate of foreign currencies against the Bulgarian lev quoted on 30 September 2003.

Volume of Transactions in Government Securities Denominated in Foreign Currency and Issued for Structural Reform in September 2003



- Note:** Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Holders of Government Securities Denominated in Foreign Currency and Issued for Structural Reform as of 30 September 2003



- Notes:**
- Including frozen government securities.
 - The lev equivalent is based on BNB exchange rate quoted on 30 September 2003.
 - Preliminary data.

Secondary Market of Government Securities

Volume and Yield of Deposits in the Interbank Market and Repo Agreements in Government Securities

(BGN'000)

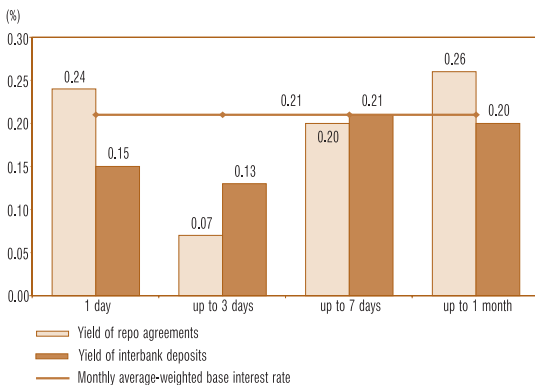
		1 day		from 2 to 3 days		from 4 to 7 days		from 8 to 30 days		over 30 days		Total Volume
		Volume	Yield	Volume	Yield	Volume	Yield	Volume	Yield	Volume	Yield	
01.09.2003	Deposits	20 350	0.42									20 350
	Repo agreements	3 100	0.81									3 100
02.09.2003	Deposits	43 950	0.62	350	1.00	2 000	1.40					46 300
	Repo agreements			6 400	0.76	1 500	1.32					7 900
03.09.2003	Deposits	30 050	0.66	1 000	1.00							31 050
	Repo agreements			1 000	0.91	850	1.37					1 850
04.09.2003	Deposits	47 800	0.62			1 700	1.34					49 500
	Repo agreements					948	1.77					948
05.09.2003	Deposits			87 700	0.69	800	1.20	1 000	1.80			89 500
	Repo agreements					5 088	1.11					5 088
08.09.2003	Deposits	74 350	0.70	870	1.20							75 220
	Repo agreements			2 100	0.86	806	1.42					2 906
09.09.2003	Deposits	54 850	0.83	500	1.50	1 000	1.60	1 000	2.70			57 350
	Repo agreements			3 400	0.96	2 320	1.94					5 720
10.09.2003	Deposits	84 400	1.16	680	2.00	1 000	2.30	1 000	2.50			87 080
	Repo agreements					5 645	2.26	700	2.51			6 345
11.09.2003	Deposits	71 650	1.50			1 000	2.00	300	2.50			72 950
	Repo agreements					6 446	2.42	1 438	2.53			7 884
12.09.2003	Deposits			71 800	2.00	1 250	3.00					73 050
	Repo agreements					2 677	2.53					2 677
15.09.2003	Deposits	65 000	2.93									65 000
	Repo agreements	400	3.04									400
16.09.2003	Deposits	51 700	4.07	600	4.00	1 850	4.34					54 150
	Repo agreements	2 250	4.73			1 670	3.76					3 920
17.09.2003	Deposits	48 700	2.50									48 700
	Repo agreements	1 465	3.55			300	2.03					1 765
18.09.2003	Deposits	55 400	2.22			500	3.25					55 900
	Repo agreements					1 905	3.30	2 238	3.74			4 143
19.09.2003	Deposits					66 250	2.44					66 250
	Repo agreements					4 827	2.98			1 900	3.30	6 727
23.09.2003	Deposits	49 350	2.30			1 000	3.00					50 350
	Repo agreements					3 059	2.92					3 059
24.09.2003	Deposits	57 650	2.75	2 000	2.48	2 500	2.80					62 150
	Repo agreements					3 160	2.78					3 160
25.09.2003	Deposits	58 550	3.21			1 000	4.00			2 000	3.00	61 550
	Repo agreements	675	3.95			3 209	3.52					3 884
26.09.2003	Deposits			59 650	2.05	1 500	2.20					61 150
	Repo agreements					6 818	2.49	1 020	3.30			7 838
29.09.2003	Deposits	71 250	1.60	1 825	3.00	1 000	3.75					74 075
	Repo agreements					200	2.43					200
30.09.2003	Deposits	88 085	1.65			1 000	2.25					89 085
	Repo agreements					2 357	2.35	600	2.84			2 957
Monthly, total	Deposits	973 085		226 975		85 350		3 300		2 000		1 290 710
	Repo agreements	7 890		12 900		53 785		5 996		1 900		62 471

Notes: 1. Reverse repo agreements excluded from repo agreements volume.

2. Yield is calculated on an annual basis.

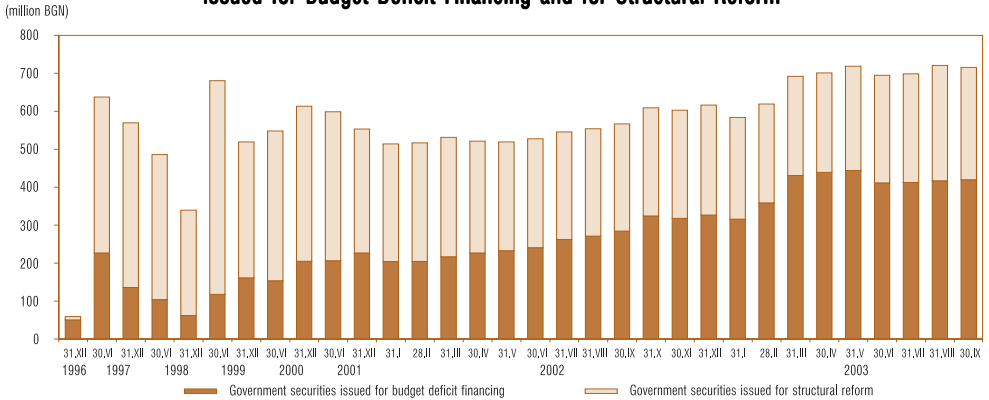
3. Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Yield of Repo Agreements in Government Securities and Interest Rate on Interbank Deposits on a Monthly Basis (September)



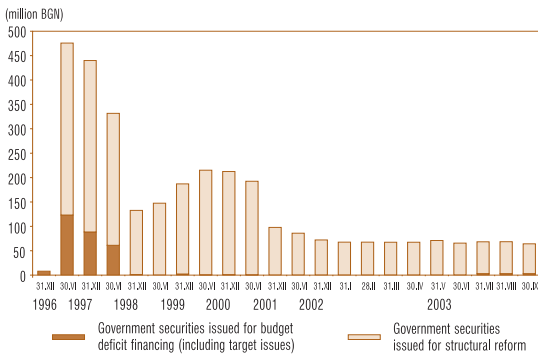
Secondary Market of Government Securities

Investment of Nonbank Financial Institutions, Companies and Individuals in Government Securities Issued for Budget Deficit Financing and for Structural Reform



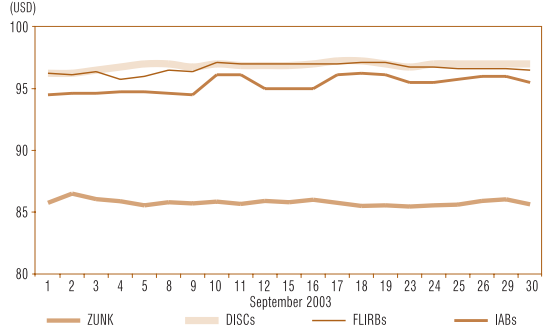
Note: Lev equivalent of government securities denominated in foreign currency based on the BNB exchange rate quoted for the last business day of corresponding period.

Government Securities in Foreign Investor Portfolio



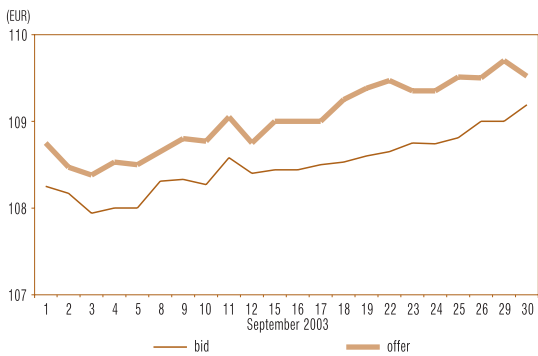
Note: Lev equivalent of government securities denominated in foreign currency based on BNB exchange rate quoted for the last business day of corresponding period.

Bid Quotations of Bulgarian Brady Bonds and USD-denominated Government Securities Issued under ZUNK



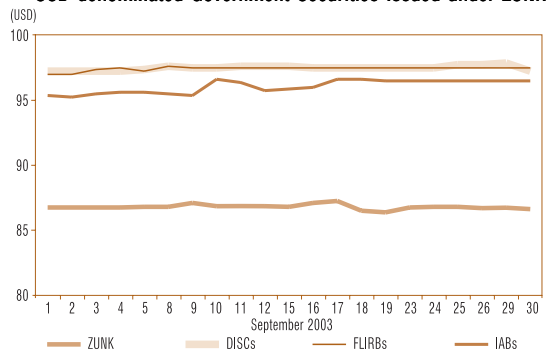
Source: Reuters.

Bid and Offer Quotations of Bulgarian Five-year Eurobonds



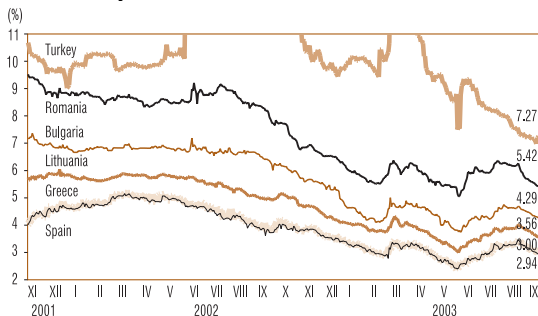
Source: Reuters.

Offer Quotations of Bulgarian Brady Bonds and USD-denominated Government Securities Issued under ZUNK



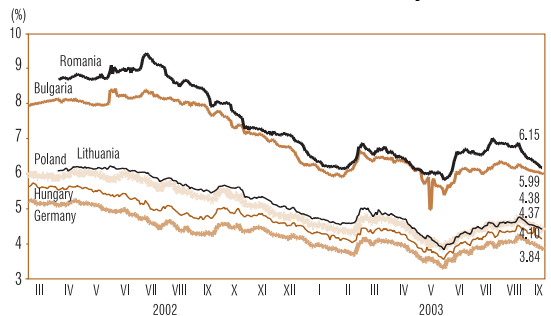
Source: Reuters.

Yield of Five-year Eurobonds



Source: Reuters.

Yield of Ten-year Eurobonds



Source: Reuters.

Government Securities Primary Dealers

LIST

**of Financial Institutions Approved by the Minister of Finance and the Governor of the Bulgarian National Bank
to Act as Government Securities Primary Dealers for the 1 July – 31 December 2003 Period**

Financial institution	Reuters page of government securities quotations	Web site
1. BIOCHIM COMMERCIAL BANK	CBBB 01-03	www.biochim.com
2. BNP – PARIBAS (BULGARIA)	BSBD 01-03	www.iccs.bas.bg/instfr/bnp/bnp.html
3. BULBANK	BGTB 01-03	www.bulbank.bg
4. BULGARIA INVEST COMMERCIAL BANK	BGIN 01-03	www.allianz.bg
5. BULGARIAN POST BANK	BPBB 01-03	www.postbank.bg
6. CENTRAL COOPERATIVE BANK	SCCB 01-03	www.ccbank.bg
7. CITIBANK N. A. – SOFIA BRANCH	CSOF 01-03	www.citibank.com/bulgaria/
8. CORPORATE COMMERCIAL BANK	BGIB 01-03	www.corpbank.bg
9. DEMIRBANK (BULGARIA)	DBBG 01-03	www.demirbank.bg
10. DSK BANK	SSBG 01-03	www.dskbank.bg
11. ECONOMIC AND INVESTMENT BANK	RIBB 01-03	www.eibank.bg
12. EVROBANK	EBSF 01-03	www.eurobank.bg
13. FIRST EAST INTERNATIONAL BANK	EIBG 01-03	www.feibbank.com
14. FIRST INVESTMENT BANK	BFIB 01-03	www.fibank.bg
15. HEBROS COMMERCIAL BANK – PLOVDIV	AGBG 01-03	www.hebros.bg
16. ING BANK N. V. – SOFIA BRANCH	INBS 01-03	www.ing.bg
17. INVESTBANK	OBBG 01-03	www.nib.bg
18. MUNICIPAL BANK	SMBK 01-03	www.municipalbank.bg
19. RAIFFEISENBANK (BULGARIA)	RBBS 01-03	www.raiffeisen.bg
20. ROSEXIMBANK	REBS 01-03	www.roseximbank.bg
21. SG EXPRESSBANK – VARNA	EBVB 01-03	www.sgexpressbank.bg
22. UNIONBANK	UNBS 01-03	www.unionbank.bg
23. UNITED BULGARIAN BANK	UBBB 01-03	www.ubb.bg
24. BULBROKERS	BULB 01-03	www.bulbrokers.com
25. ELANA	ELAN 01-03	www.elana.net
26. EUROFINANCE	EUFI 01-03	www.euro-fin.com

Nonprimary Dealers of Government Securities with Registers at the BNB under Article 2, Para. 8 of Regulation No. 5 of the MF and the BNB

ENCOURAGEMENT BANK	www.nasbank.bg
TEXIM PRIVATE ENTREPRENEURIAL BANK	www.teximbank.bg

SUMMARIZED QUOTATION PAGES	BGTSY=
	BGZYNK=
	BGTSYM=

Primary Market of Government Securities

GOVERNMENT SECURITIES SOLD AT THE AUCTIONS, CIRCULATING AS OF 30 SEPTEMBER 2003

TREASURY BILLS ISSUED IN BGN

Issue number	Issue date (payment)	Issue maturity	Number of days	Nominal value (BGN)		Discount (BGN)	Amount actually transferred (BGN)	Price per BGN 100 nominal value (BGN)			Average yield to maturity (%)		Average annual yield (%)		Average effective annual yield (%)		Base interest rate as of issue date (payment date) (%)	
				amount offered by the MF	bids admitted to the auction			bids approved	Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved	bids admitted to the auction	bids approved	bids admitted to the auction	bids approved		bids admitted to the auction
BG 30 108 03008	30.07.2003	30.10.2003	92	12 000 000.00	20 320 000.00		11 923 008.00	99.31	99.32	99.41	99.36	0.69	2.72	2.52	2.75	2.64	2.52	
BG 30 109 03006	27.08.2003	27.11.2003	92	12 000 000.00	25 010 000.00		11 922 584.01	99.29	99.32	99.39	99.35	0.72	2.80	2.56	2.83	2.68	2.56	
BG 30 110 03004	24.09.2003	24.12.2003	91	12 000 000.00	17 020 000.00		11 922 213.00	99.32	99.30	99.38	99.35	0.68	2.71	2.59	2.74	2.61	2.59	
Three-month issues, total				36 000 000.00	62 350 000.00		35 767 805.01											
BG 30 115 02005	18.12.2002	18.12.2003	365	20 000 000.00	52 800 000.00		19 064 305.00	95.17	95.27	95.63	95.32	5.08	5.01	4.84	5.00	4.84	3.31	
BG 30 100 03005	16.01.2003	16.01.2004	365	20 000 000.00	77 550 000.00		19 170 840.01	95.61	95.75	96.10	95.85	4.59	4.53	4.27	4.53	4.27	3.31	
BG 30 104 03007	09.04.2003	09.04.2004	366	20 000 000.00	51 600 000.00		19 152 355.01	95.59	95.68	95.85	95.76	4.61	4.54	4.36	4.54	4.35	2.56	
One-year issues, total				60 000 000.00	181 950 000.00		57 387 500.02											
Short-term government securities, total				96 000 000.00	244 300 000.00		93 155 305.03											

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001; ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved		Average price of bids approved	bids admitted to the auction	
*BG 20 306 0111/10.10.2001		10.10.2003	730	50 000 000.00	77 900 000.00	50 000 000.00							6.00			
First opening	10.10.2001	10.10.2003		25 000 000.00	38 600 000.00	25 000 000.00	25 153 880.00	0.00	153 880.00	100.47	100.85	100.62	6.00	5.73	5.67	4.63
Second opening	12.12.2001	10.10.2003		25 000 000.00	39 300 000.00	25 000 000.00	25 433 680.00	0.00	173 680.00	100.47	101.09	100.89	6.00	5.75	5.63	4.65
Two-year issues, total				50 000 000.00	77 900 000.00	50 000 000.00	50 587 560.00	0.00	327 560.00				7.50			
*BG 20 310 00115/18.10.2000		15.10.2003	1 092	30 000 000.00	110 383 000.00	30 000 000.00							7.50			
First opening	18.10.2000	15.10.2003		10 000 000.00	42 068 000.00	10 000 000.00	10 144 390.51	0.00	144 390.51	101.20	101.92	101.44	7.50	7.23	6.96	4.13
Second opening	15.11.2000	15.10.2003		10 000 000.00	35 393 000.00	10 000 000.00	10 201 631.40	0.00	143 631.40	101.22	101.94	101.44	7.50	7.19	6.96	4.50
Third opening	20.12.2000	15.10.2003		10 000 000.00	32 922 000.00	10 000 000.00	10 298 642.49	0.00	169 642.49	101.53	101.94	101.70	7.50	7.04	6.86	4.54
*BG 20 301 02110/13.03.2002		13.03.2005	1 096	50 000 000.00	116 901 000.00	50 000 000.00							6.50			
First opening	13.03.2002	13.03.2005		25 000 000.00	72 750 000.00	25 000 000.00	25 404 060.00	0.00	404 060.00	101.07	102.45	101.62	6.50	6.10	5.90	4.43
Second opening	12.06.2002	13.03.2005		25 000 000.00	44 151 000.00	25 000 000.00	25 823 850.01	0.00	418 850.01	101.35	102.57	101.68	6.50	6.00	5.88	3.71
*BG 20 303 02116/31.07.2002		31.07.2005	1 096	83 100 000.00	160 615 700.00	75 000 000.00							5.75			
First opening	31.07.2002	31.07.2005		25 000 000.00	24 200 000.00	16 900 000.00	16 702 805.00	204 595.00	7 400.00	98.42	101.35	98.83	5.75	6.34	6.18	3.67
Second opening	30.10.2002	31.07.2005		25 000 000.00	44 150 000.00	25 000 000.00	25 024 464.00	333 036.00	0.00	98.40	99.20	98.67	5.75	6.34	6.24	3.71
Third opening	27.11.2002	31.07.2005		33 100 000.00	92 265 700.00	33 100 000.00	33 576 784.49	142 185.51	0.00	99.26	100.11	99.57	5.75	6.02	5.91	3.71
*BG 20 304 02114/11.09.2002		11.09.2005	1 096	50 000 000.00	100 400 000.00	50 000 000.00							6.00			
First opening	11.09.2002	11.09.2005		25 000 000.00	33 700 000.00	25 000 000.00	24 783 295.00	216 705.00	0.00	98.86	99.78	99.13	6.00	6.42	6.32	3.75
Second opening	11.12.2002	11.09.2005		25 000 000.00	66 700 000.00	25 000 000.00	25 573 880.00	0.00	198 880.00	100.34	101.89	100.80	6.00	5.87	5.71	3.31
*BG 20 301 03118/22.01.2003		22.01.2006	1 096	65 000 000.00	105 500 000.00	50 000 000.00							5.50			
First opening	22.01.2003	22.01.2006		25 000 000.00	62 850 000.00	25 000 000.00	25 392 735.01	0.00	392 735.01	101.11	101.24	101.57	5.50	5.10	4.93	3.31
Second opening	23.04.2003	22.01.2006		40 000 000.00	42 850 000.00	25 000 000.00	25 594 535.00	0.00	252 035.00	100.53	101.39	101.01	5.50	5.31	5.13	2.56
Three-year issues, total				278 100 000.00	593 799 700.00	255 000 000.00	258 521 072.91	896 521.51	2 131 624.42							

* Tap issue.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1. January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved		Average price of bids approved	bids admitted to the auction	
BG 20 306 0915/31.03.1999	31.03.1999	24.03.2004	1 820	2 000 000.00	2 795 000.00	2 000 000.00	1 727 077.00	0.00	0.00	83.68	79.39	99.10	9.00	13.62	12.79	4.79
BG 20 309 0919/29.04.1999	29.04.1999	22.04.2004	1 820	3 000 000.00	1 190 000.00	1 190 000.00	932 640.00	0.00	0.00	78.37	69.00	89.00	9.00	15.37	15.37	4.63
*BG 20 309 00117/11.10.2000 ¹		05.10.2005	1 820	40 000 000.00	113 365 105.00	40 000 000.00										
First opening	11.10.2000	05.10.2005		10 000 000.00	46 780 000.00	10 000 000.00	9 878 386.00	0.00	0.00	93.48	97.66	102.21	9.00	10.72	9.31	4.01
Second opening	08.11.2000	05.10.2005		15 000 000.00	35 511 105.00	15 000 000.00	15 047 502.52	171.70	0.00	98.88	99.25	101.97	9.00	9.28	9.09	4.46
Third opening	13.12.2000	05.10.2005		15 000 000.00	31 074 000.00	15 000 000.00	15 212 418.50	12 400.00	0.00	99.37	99.33	101.14	9.00	9.16	9.03	4.58
*BG 20 301 01112/24.01.2001 ¹		24.01.2006	1 826	60 000 000.00	253 630 140.00	60 000 000.00										
First opening	24.01.2001	24.01.2006		20 000 000.00	95 924 140.00	20 000 000.00	20 330 160.01	0.00	330 160.01	100.78	101.24	103.23	9.00	8.80	8.59	4.29
Second opening	28.02.2001	24.01.2006		20 000 000.00	87 276 000.00	20 000 000.00	21 092 480.02	0.00	920 480.02	103.64	104.31	105.64	9.00	8.10	7.87	4.21
Third opening	28.03.2001	24.01.2006		20 000 000.00	70 430 000.00	20 000 000.00	21 589 900.01	0.00	1 279 900.01	105.26	106.73	108.07	9.00	7.71	7.44	4.15
*BG 20 303 01118/25.04.2001 ¹		25.04.2006	1 826	60 000 000.00	165 396 000.00	60 000 000.00										
First opening	25.04.2001	25.04.2006		20 000 000.00	55 846 000.00	20 000 000.00	20 722 374.50	0.00	722 374.50	102.16	102.55	104.37	8.00	7.47	7.13	4.36
Second opening	23.05.2001	25.04.2006		20 000 000.00	60 050 000.00	20 000 000.00	21 018 209.99	0.00	896 209.99	103.93	104.22	105.30	8.00	7.05	6.92	4.47
Third opening	27.06.2001	25.04.2006		20 000 000.00	49 500 000.00	20 000 000.00	21 204 695.00	0.00	932 695.00	104.24	104.41	105.15	8.00	6.98	6.88	4.47
*BG 20 305 01113/25.07.2001 ¹		25.07.2006	1 826	60 000 000.00	140 070 000.00	60 000 000.00										
First opening	25.07.2001	25.07.2006		20 000 000.00	51 650 000.00	20 000 000.00	20 158 465.00	0.00	158 465.00	100.24	100.38	102.20	7.00	6.94	6.81	4.55
Second opening	22.08.2001	25.07.2006		20 000 000.00	41 950 000.00	20 000 000.00	20 128 330.00	22 883.33	43 213.33	98.88	99.24	100.82	7.00	7.27	6.98	4.75
Third opening	26.09.2001	25.07.2006		20 000 000.00	46 470 000.00	20 000 000.00	20 321 980.00	370.00	80 350.00	99.77	99.87	101.62	7.00	7.06	6.90	4.76
*BG 20 307 01119/24.10.2001 ¹		24.10.2006	1 826	60 000 000.00	127 550 000.00	60 000 000.00										
First opening	24.10.2001	24.10.2006		20 000 000.00	43 400 000.00	20 000 000.00	20 043 640.00	0.00	43 640.00	99.74	99.86	100.88	7.00	7.06	6.95	4.63
Second opening	28.11.2001	24.10.2006		20 000 000.00	55 400 000.00	20 000 000.00	20 206 230.00	340.00	72 570.00	99.52	99.91	100.36	7.00	7.12	6.91	4.79
Third opening	27.12.2001	24.10.2006		20 000 000.00	28 750 000.00	20 000 000.00	20 285 450.00	19 520.00	58 970.00	99.74	99.40	101.62	7.00	7.06	6.95	4.65

* Tap issue.

¹ A portion of this issue was repurchased prior to maturity.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1. January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Average annual yield (%)		Base interest rate as of issue date (payment) (%)	
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved	Annual interest rate (%)		bids admitted to the auction
*BG 20 300 02/12/09.01.2002		09.01.2007	1 826	90 000 000.00	218 650 000.00	90 000 000.00				100.13	100.40	101.89	100.71	6.97	6.83	4.78
First opening	09.01.2002	09.01.2007		25 000 000.00	62 850 000.00	25 000 000.00	25 176 905.01	176 905.01		101.37	101.65	102.48	101.98	6.67	6.53	4.54
Second opening	13.02.2002	09.01.2007		20 000 000.00	72 470 000.00	20 000 000.00	25 939 220.01	396 665.00		101.60	101.72	102.62	102.01	6.62	6.52	4.08
Third opening	10.04.2002	09.01.2007		25 000 000.00	47 080 000.00	25 000 000.00	20 870 825.00	501 720.01		101.80	101.83	102.58	102.07	6.57	6.51	3.92
Fourth opening	08.05.2002	09.01.2007		20 000 000.00	36 250 000.00	20 000 000.00		414 825.00								
*BG 20 302 02/118/10.07.2002		10.07.2007	1 826	90 000 000.00	174 314 700.00	84 750 000.00				99.29	98.92	103.09	99.81	6.67	6.55	3.67
First opening	10.07.2002	10.07.2007		25 000 000.00	38 080 000.00	25 000 000.00	24 952 465.52	33 000.00		97.75	97.95	99.10	98.45	7.04	6.87	3.79
Second opening	14.08.2002	10.07.2007		20 000 000.00	19 100 000.00	14 750 000.00	14 612 615.00	228 835.00		98.24	98.27	100.04	98.78	6.92	6.79	3.71
Third opening	09.10.2002	10.07.2007		25 000 000.00	49 950 000.00	25 000 000.00	20 352 844.99	7 227.58		99.03	99.30	101.44	99.92	6.73	6.61	3.71
Fourth opening	13.11.2002	10.07.2007		20 000 000.00	67 184 700.00	20 000 000.00		102 382.58								
*BG 20 300 03/110/15.01.2003		15.01.2008	1 826	75 000 000.00	188 070 000.00	75 000 000.00				99.53	99.97	102.07	100.42	5.73	5.53	3.31
First opening	15.01.2003	15.01.2008		30 000 000.00	87 720 000.00	30 000 000.00	30 126 598.99	126 598.99		100.07	100.17	101.39	100.55	5.61	5.50	2.50
Second opening	12.02.2003	15.01.2008		25 000 000.00	50 900 000.00	25 000 000.00	25 244 346.99	136 847.00		100.01	100.21	101.02	100.40	5.62	5.53	2.96
Third opening	04.06.2003	15.01.2008		20 000 000.00	49 450 000.00	20 000 000.00	20 512 344.99	80 345.00								
**BG 20 302 03/116/09.07.2003		09.07.2008	1 827	60 000 000.00	128 050 000.00	60 000 000.00				98.58	98.62	100.22	99.12	5.08	4.95	2.52
First opening	09.07.2003	09.07.2008		25 000 000.00	47 300 000.00	25 000 000.00	24 780 405.00	219 595.00		97.69	97.97	99.55	98.83	5.28	5.13	2.52
Second opening	06.08.2003	09.07.2008		15 000 000.00	37 150 000.00	15 000 000.00	14 803 215.01	250 784.99		97.79	97.97	99.10	98.25	5.26	5.15	2.56
Third opening	10.09.2003	09.07.2008		20 000 000.00	43 600 000.00	20 000 000.00	19 813 304.99	350 695.00								
Five-year issues, total				600 000 000.00	1 513 080 945.00	592 940 000.00	602 716 635.06	2 320 548.06	7 425 733.15							
Medium-term government securities, total				928 100 000.00	2 184 780 645.00	897 940 000.00	911 825 267.97	3 217 069.57	9 884 917.57							

* Tap issue

** Tap issue. Total volume was not entirely sold.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1. January 2001: ACT/360 - for treasury bills and ACT/ACT - for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Average annual yield (%)		Base interest rate as of issue date (payment) (%)	
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved	Annual interest rate (%)		bids admitted to the auction
*BG 20 400 01211/31.10.2001		31.10.2008	2 557	41 070 000.00	108 287 000.00	30 000 000.00				93.07	94.70	100.00	7.50	8.85	8.37	4.63
First opening	31.10.2001	31.10.2008		30 000 000.00	53 672 000.00	18 930 000.00	18 088 039.00	0.00	0.00	96.74	97.80	99.51	7.50	8.12	7.84	4.65
Second opening	05.12.2001	31.10.2008		11 070 000.00	54 615 000.00	11 070 000.00	10 949 294.00	0.00					7.50			
*BG 20 400 02219/16.01.2002		16.01.2009	2 557	60 000 000.00	205 626 000.00	80 000 000.00							7.50			
First opening	16.01.2002	16.01.2009		30 000 000.00	106 295 000.00	30 000 000.00	30 139 814.98	0.00	139 814.98	99.56	100.20	102.01	7.50	7.58	7.41	4.78
Second opening	23.01.2002	16.01.2009		30 000 000.00	99 331 000.00	50 000 000.00	50 798 218.49	0.00	728 218.49	100.98	101.27	102.72	7.50	7.32	7.23	4.78
*BG 20 403 02213/17.07.2002		17.07.2009	2 557	70 000 000.00	189 946 800.00	70 000 000.00							7.00			
First opening	17.07.2002	17.07.2009		20 000 000.00	29 863 500.00	20 000 000.00	19 678 223.30	0.00	0.00	97.64	97.31	99.46	7.00	7.44	7.30	3.67
Second opening	21.08.2002	17.07.2009		15 000 000.00	24 239 000.00	15 000 000.00	14 557 879.50	0.00	0.00	95.61	95.33	97.86	7.00	7.83	7.68	3.79
Third opening	16.10.2002	17.07.2009		20 000 000.00	48 880 300.00	20 000 000.00	19 675 620.87	0.00	0.00	95.98	96.35	97.63	7.00	7.75	7.63	3.71
Fourth opening	20.11.2002	17.07.2009		15 000 000.00	86 964 000.00	15 000 000.00	15 226 215.01	138 779.38	1 994.37	98.29	98.94	101.00	7.00	7.32	7.17	3.71
**BG 20 401 03215/05.02.2003		05.02.2010	2 557	75 000 000.00	208 560 000.00	75 000 000.00							5.875			
First opening	05.02.2003	05.02.2010		20 000 000.00	77 850 000.00	20 000 000.00	20 084 010.00	0.00	84 010.00	99.51	100.07	103.91	5.875	5.96	5.80	2.50
Second opening	16.04.2003	05.02.2010		20 000 000.00	49 650 000.00	20 000 000.00	20 005 125.01	220 875.00	0.00	98.20	98.48	100.09	5.875	6.20	6.07	2.56
Third opening	09.05.2003	05.02.2010		20 000 000.00	34 800 000.00	20 000 000.00	19 912 370.00	387 630.00	0.00	97.44	97.43	98.81	5.875	6.33	6.22	2.95
Fourth opening	23.07.2003	05.02.2010		15 000 000.00	46 260 000.00	15 000 000.00	15 692 444.98	0.00	287 444.99	101.12	101.59	102.85	5.875	5.68	5.54	2.52
Seven-year issues, total				246 070 000.00	712 419 800.00	255 000 000.00	254 787 255.14	3 348 431.73	1 241 482.83							

(continued)

* Tap issue.

** Tap issue. Total volume was not entirely sold.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN/100 nominal value (BGN)				Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved		bids admitted to the auction	bids approved	
*BG 20 401 02217/20.02.2002		20.05.2009	2 646	90 000 000.00	180 462 000.00	90 000 000.00				98.53	98.85	101.12	99.05	7.00	7.26	7.17	4.54
First opening	20.02.2002	20.05.2009		30 000 000.00	63 350 000.00	30 000 000.00	29 715 665.00	0.00		98.79	99.16	101.10	99.77	7.00	7.21	7.04	4.43
Second opening	20.03.2002	20.05.2009		25 000 000.00	58 812 000.00	25 000 000.00	25 077 873.20	5 427.40		99.03	99.15	100.27	99.44	7.00	7.17	7.10	3.92
Third opening	15.05.2002	20.05.2009		35 000 000.00	58 300 000.00	35 000 000.00	35 368 252.99	0.00									
Seven years and three months issues, total				90 000 000.00	180 462 000.00	90 000 000.00	90 161 791.19	5 427.40									
*BG 20 402 02215/17.04.2002		17.04.2012	3 653	90 000 000.00	202 867 400.00	84 920 000.00				95.24	96.54	101.40	98.14	7.50	8.21	7.77	4.08
First opening	17.04.2002	17.04.2012		15 000 000.00	72 080 000.00	15 000 000.00	14 720 665.01	0.00		95.47	95.94	97.91	96.77	7.50	8.17	7.97	4.08
Second opening	24.04.2002	17.04.2012		25 000 000.00	59 589 600.00	25 000 000.00	24 227 272.51	0.00		94.84	95.33	97.29	95.92	7.50	8.27	8.10	3.71
Third opening	19.06.2002	17.04.2012		25 000 000.00	42 338 500.00	25 000 000.00	24 302 575.01	0.00		93.10	92.81	98.16	93.76	7.50	8.54	8.44	3.67
Fourth opening	24.07.2002	17.04.2012		25 000 000.00	28 859 300.00	19 920 000.00	19 077 708.99	0.00									
*BG 20 400 03217/08.01.2003		08.01.2013	3 653	50 000 000.00	150 644 800.00	50 000 000.00				102.73	103.67	105.17	104.08	7.50	7.11	6.93	3.31
First opening	08.01.2003	08.01.2013		30 000 000.00	94 289 600.00	30 000 000.00	31 224 784.99	0.00		104.05	104.76	106.02	105.18	7.50	6.93	6.78	2.56
Second opening	02.04.2003	08.01.2013		20 000 000.00	56 355 000.00	20 000 000.00	21 382 630.03	0.00									
**BG 20 403 03211/02.07.2003		02.07.2013	3 653	20 000 000.00	69 350 000.00	20 000 000.00				97.29	98.20	100.75	98.82	5.75	6.12	5.91	2.52
First opening	02.07.2003	02.07.2013		20 000 000.00	69 350 000.00	20 000 000.00	19 763 860.01	0.00									
Ten-year issues, total				160 000 000.00	422 862 200.00	154 920 000.00	154 699 495.55	3 585 810.47	2 261 415.00								
Long-term government securities, total				496 070 000.00	1 315 744 000.00	499 920 000.00	499 648 542.88	7 476 378.41	3 508 325.23								
Government securities sold at auctions in BGN, total				1 520 170 000.00	3 744 824 645.00	1 493 060 000.00	1 504 629 115.88	13 538 142.95	13 393 242.80								

* Tap issue.

** Tap issue. Total volume was not entirely sold.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

Primary Market of Government Securities

GOVERNMENT SECURITIES REPURCHASED PRIOR TO MATURITY AS OF 30 SEPTEMBER 2003

TREASURY BONDS ISSUED IN BGN

Issue number/issue date	Repurchase date	Issue maturity	Repurchase price	Nominal value (BGN)			
				outstanding issue prior to repurchase	bids admitted to repurchase	bids approved	outstanding issue after repurchase
*BG 20 309 00117/11.10.2000	23.04.2003	05.10.2005	109.23	40 000 000.00	11 224 110.00	11 224 110.00	28 775 890.00
	30.05.2003 ²	05.10.2005	108.79	28 775 890.00	500 000.00	500 000.00	28 275 890.00
*BG 20 301 01112/24.01.2001	23.04.2003	24.01.2006	110.29	60 000 000.00	30 674 097.00	30 674 097.00	29 325 903.00
	30.05.2003 ²	24.01.2006	109.85	29 325 903.00	1 000 000.00	1 000 000.00	28 325 903.00
*BG 20 303 01118/25.04.2001	30.05.2003 ²	25.04.2006	108.05	60 000 000.00	16 996 997.00	16 996 997.00	43 003 003.00
Repurchased government securities prior to maturity, total					60 395 204.00		

* Tap issue.

² Auction-based repurchase.

GOVERNMENT SECURITIES ISSUED IN BGN

	Nominal value (BGN)
Government securities sold at auctions, total	1 493 860 000.00
Repurchased government securities prior to maturity, total	60 395 204.00
Outstanding issues as of 30 September 2003, total	1 433 464 796.00

Primary Market of Government Securities

GOVERNMENT SECURITIES SOLD AT AUCTIONS, CIRCULATING AS OF 30 SEPTEMBER 2003

TREASURY BONDS ISSUED IN EUR

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (EUR)			Amount actually transferred (EUR)	Discount (EUR)	Premium (EUR)	Price per EUR 100 nominal value (EUR)			Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved		Average price of bids approved	bids admitted to the auction	
**BG 20 402 03213/24.02.2003		24.05.2010	2 646	75 000 000.00	216 465 000.00	105 000 000.00				100.27	100.60	103.15	5.75	5.70	5.58	2.50
First opening	24.02.2003	24.05.2010		50 000 000.00	139 990 000.00	50 000 000.00	50 496 505.01	0.00	496 505.01	100.27	100.60	103.15	5.75	5.70	5.58	2.50
Second opening	14.03.2003	24.05.2010		25 000 000.00	76 475 000.00	55 000 000.00	55 458 140.00	0.00	304 140.00	100.28	100.10	101.95	5.75	5.70	5.65	2.52
Seven years and three months issues, total				75 000 000.00	216 465 000.00	105 000 000.00	105 954 645.01	0.00	800 645.01							
Long-term government securities, total				75 000 000.00	216 465 000.00	105 000 000.00	105 954 645.01	0.00	800 645.01							
Government securities sold at auctions in EUR, total				75 000 000.00	216 465 000.00	105 000 000.00	105 954 645.01	0.00	800 645.01							

** Tap issue. Total volume was not entirely sold.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

Secondary Market of Government Securities

Volume of Government Securities Transactions in the Secondary Market and Securities Transactions in the Bulgarian Stock Exchange and Over-the-counter Market

(BGN)

Date September	Transactions between primary dealers		Transactions between primary dealers and their customers				Privatization transactions	Transactions in government securities, total	Transactions in securities		
	Repo agreements	Outright sales	Article 14	Article 15	Article 20	Article 21			Bulgarian Stock Exchange	Over-the-counter market	Total
1	5 750 000	4 000 000	2 204 000	19 617 906	946 194	-	-	32 518 100	407 762	369	408 131
2	11 800 000	-	-	12 420 297	2 420 420	-	-	26 640 717	566 926	7 857	574 783
3	2 940 000	7 827 046	2 700 000	2 612 372	251 812	-	-	16 331 230	3 402 354	-	3 402 354
4	8 425 734	362 762	4 376 472	10 430 719	-	1 440 000	-	25 035 686	340 974	1 990	342 964
5	11 176 288	7 914 664	5 100 000	7 256 640	-	-	-	31 447 591	959 686	-	959 686
8	3 556 000	2 500 000	11 495 000	5 318 226	415 000	-	-	23 284 226	615 746	-	615 746
9	12 315 000	450 000	115 000	1 996 048	-	-	-	14 876 048	772 561	891	773 452
10	9 145 000	4 312 500	6 875 647	5 021 035	500 000	-	-	25 854 182	421 251	56	421 307
11	13 652 209	4 577 915	7 400 000	12 838 649	-	-	-	38 468 773	1 178 805	2 295	1 181 100
12	6 997 560	8 111 875	3 000 000	14 813 720	1 955 830	-	-	34 878 985	620 284	2 363	622 647
15	1 480 000	7 150 106	391 166	4 000 400	2 542 579	-	-	15 564 251	831 760	454	832 214
16	7 290 000	273 816	-	6 218 830	-	-	-	13 782 646	5 312 054	982	5 313 036
17	8 580 000	781 000	7 700 000	8 003 185	781 000	-	-	25 845 185	744 214	489 167	1 233 381
18	11 402 870	6 030 741	1 195 583	9 741 582	-	-	-	28 370 775	1 771 918	2 705	1 774 623
19	9 401 328	1 482 166	-	6 479 413	250 000	-	-	17 612 908	5 353 622	454	5 354 076
23	5 638 697	1 600 000	3 379 625	9 285 124	-	-	-	19 903 445	1 376 096	-	1 376 096
24	6 590 000	4 511 669	5 595 946	23 733 782	856 669	1 300 000	-	42 588 067	762 164	155 955	918 119
25	6 967 488	4 620 014	3 910 922	19 069 346	-	-	-	34 567 770	629 404	-	629 404
26	14 105 304	10 293 612	5 848 000	25 134 035	-	100 000	-	55 480 951	4 264 017	-	4 264 017
29	1 600 000	10 021 370	5 117 545	16 945 180	828 097	1 800 000	-	36 312 193	5 093 396	30 049	5 123 445
30	10 952 475	7 867 490	9 661 660	30 496 964	3 634 309	8 783 745	-	71 396 643	1 894 257	2 106	1 896 363
TOTAL	169 765 952	94 688 747	86 066 566	251 433 452	15 381 911	13 423 745	-	630 760 374	37 319 251	697 692	38 016 943
Average volume of government securities transactions*								24 260 014			

* Volume calculated on the basis of 26 operating primary dealers.

- Notes:**
1. The amount of approved competitive and noncompetitive bids for the account of companies and individuals of BGN 700,000 is included.
 2. The amount of approved bids for participation in government securities auctions for the account of nonprimary dealers of BGN 2,500,000 is included.
 3. The volume of repo agreements includes reverse repo agreements and repo agreements concluded during the current day.
 4. Transfer transactions of government securities to the MF account used as legal tender in privatization are considered to be privatization transactions.
 5. Transactions in government securities denominated in foreign currency are in leva at the BNB exchange rate of the respective currency on the day of transaction.
 6. Banking Department data on the volume of transactions (at market value) in the Bulgarian Stock Exchange and Over-the-counter market.