



Government Securities Market

Primary Market of Government Securities

ISSUES IN DECEMBER

Auction date	01.12.2003	22.12.2003
Government securities type	Treasury bonds in BGN 5-year	Treasury bills in BGN 3-month
Payment date	03.12.2003	23.12.2003

AUCTIONS OF BGN-DENOMINATED TREASURY BILLS IN NOVEMBER

Issue date (payment)	3-month 26.11.2003
Maturity	26.02.2004
Auction date	24.11.2003
Bids approved (BGN'000)	12 000.00
Minimum price per BGN 100 nominal value	99.30
Average price per BGN 100 nominal value	99.34
Average annual yield (%)	2.60

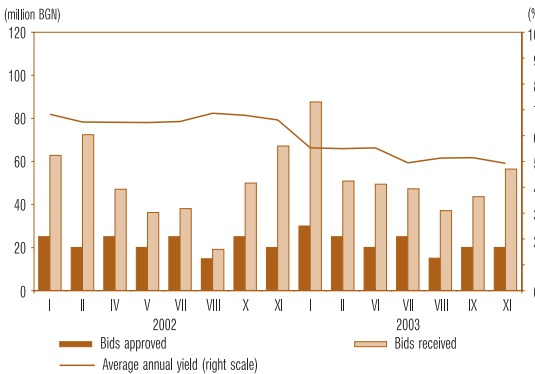
AUCTIONS OF BGN-DENOMINATED TREASURY BONDS IN NOVEMBER

Interest coupon (%)	5-year 4.750
Issue date	09.07.2003
Maturity	09.07.2008
Auction date	10.11.2003
Payment date	12.11.2003
Bids received (BGN'000)	56 500.00
Bids approved (BGN'000)	20 000.00
Minimum price per BGN 100 nominal value	99.05
Average price per BGN 100 nominal value	99.22
Average annual yield (%)	4.93

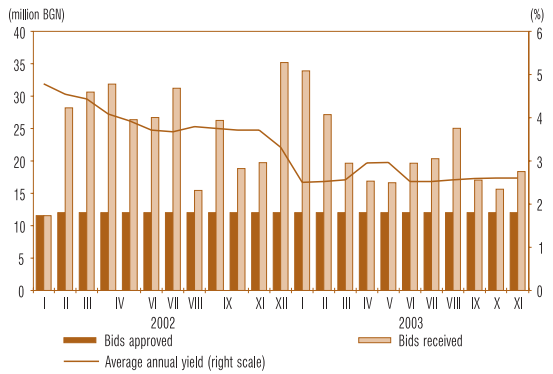
AUCTIONS OF EUR-DENOMINATED TREASURY BONDS IN NOVEMBER

Interest coupon (%)	14 years and 11 months 6.00
Issue date	12.11.2003
Maturity	11.10.2018
Auction date	03.11.2003
Payment date	12.11.2003
Bids received (EUR'000)	73 628.54
Bids approved (EUR'000)	20 000.00
Minimum price per EUR 100 nominal value	93.90
Average price per EUR 100 nominal value	94.81
Average annual yield (%)	6.55

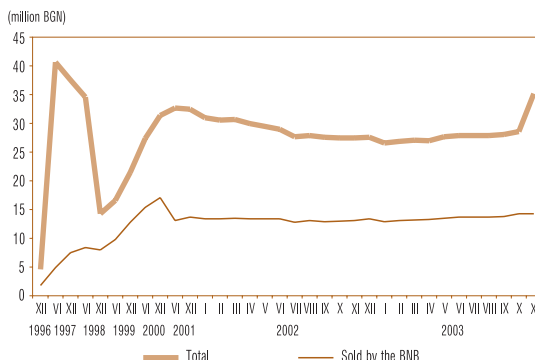
Auctions for Sale of Five-year Treasury Bonds



Auctions for Sale of Three-month Treasury Bills



Investment in Target Government Securities Earmarked for Sale to Individuals



Government Securities Debt Issued in Domestic Market

(nominal value in BGN'000)

Debt structure	Debt on government securities issued for budget deficit financing		Debt on government securities issued for structural reform	Debt amount
	total	including target bonds earmarked for individuals		
1997	850 198	86 632	1 971 829	2 822 027
1998	784 959	15 338	1 512 287	2 297 246
1999	881 799	21 546	1 191 928	2 073 727
2000	961 132	31 411	811 162	1 772 294
2001	1 084 703	32 513	776 601	1 861 304
2002	1 476 501	27 641	647 601	2 124 102
November 2003	1 713 145	35 202	551 621	2 264 766

Note: Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate quoted for the last business day of corresponding period.

Secondary Market of Government Securities

Government Securities Traded in Domestic Market, Circulating as of 30 November 2003

Issue number	Currency	Issue maturity	Total volume of the issue (nominal value)	Interest rate (%)	Pending interest payment	Government securities held by foreign investors
BG 30 115 02005	BGN	18.12.2003	20 000 000.00	-	-	-
BG 30 110 03004	BGN	24.12.2003	12 000 000.00	-	-	-
BG 30 100 03005	BGN	16.01.2004	20 000 000.00	-	-	-
BG 30 111 03002	BGN	29.01.2004	12 000 000.00	-	-	-
BG 30 112 03000	BGN	26.02.2004	12 000 000.00	-	-	-
BG 20 306 99115	BGN	24.03.2004	2 000 000.00	9.00	24.03.2004	-
BG 30 104 03007	BGN	09.04.2004	20 000 000.00	-	-	-
BG 20 309 99119	BGN	22.04.2004	1 190 000.00	9.00	22.04.2004	-
BG 20 443 97227	BGN	09.08.2004	4 225 969.00	BIR	09.02.2004	-
BG 20 473 97224	BGN	13.10.2004	466 104.00	BIR	14.04.2004	-
BG 20 475 97229	BGN	13.10.2004	1 518 624.00	BIR	14.04.2004	-
BG 20 476 97227	BGN	27.10.2004	2 069 957.00	BIR	28.04.2004	-
BG 20 301 02110	BGN	13.03.2005	50 000 000.00	6.50	13.03.2004	-
BG 20 303 02116	BGN	31.07.2005	75 000 000.00	5.75	31.01.2004	-
BG 20 304 02114	BGN	11.09.2005	50 000 000.00	6.00	11.03.2004	-
BG 20 309 00117	BGN	05.10.2005	28 275 890.00	9.00	07.04.2004	-
BG 20 301 03118	BGN	22.01.2006	50 000 000.00	5.50	22.01.2004	-
BG 20 301 01112	BGN	24.01.2006	28 325 903.00	9.00	24.01.2004	-
BG 20 303 01118	BGN	25.04.2006	43 003 003.00	8.00	25.04.2004	-
BG 20 305 01113	BGN	25.07.2006	60 000 000.00	7.00	25.01.2004	-
BG 20 307 01119	BGN	24.10.2006	60 000 000.00	7.00	24.04.2004	-
BG 20 300 02112	BGN	09.01.2007	90 000 000.00	7.00	09.01.2004	-
BG 20 302 02118	BGN	10.07.2007	84 750 000.00	6.50	10.01.2004	-
BG 20 300 03110	BGN	15.01.2008	75 000 000.00	5.625	15.01.2004	-
BG 20 302 03116 ¹	BGN	09.07.2008	80 000 000.00	4.75	09.01.2004	2 540 522.00
BG 20 400 01211	BGN	31.10.2008	30 000 000.00	7.50	30.04.2004	-
BG 20 400 02219	BGN	16.01.2009	80 000 000.00	7.50	16.01.2004	-
BG 20 401 02217	BGN	20.05.2009	90 000 000.00	7.00	20.05.2004	-
BG 20 403 02213	BGN	17.07.2009	70 000 000.00	7.00	17.01.2004	-
BG 20 401 03215	BGN	05.02.2010	105 000 000.00	5.875	05.02.2004	-
BG 20 402 03213 ¹	EUR	24.05.2010	105 000 000.00	5.75	24.05.2004	99 500.00
	lev equivalent ²		205 362 150.00			194 605.09
BG 20 001 92224	BGN	01.01.2011	2 201 386.68	BIR+1	01.01.2004	-
BG 20 402 02215	BGN	17.04.2012	84 920 000.00	7.50	17.04.2004	-
BG 20 400 03217	BGN	08.01.2013	50 000 000.00	7.50	08.01.2004	-
BG 20 403 03211	BGN	02.07.2013	50 000 000.00	5.75	02.01.2004	-
BG 20 099 93226	BGN	01.07.2017	1 780 565.77	BIR	01.01.2004	-
BG 20 098 93228	BGN	01.10.2018	6 459 388.85	BIR	01.04.2004	-
BG 20 404 03219 ¹	EUR	11.10.2018	20 000 000.00	6.00	11.04.2004	2 350 000.00
	lev equivalent ²		39 116 600.00			4 596 200.50
BG 20 096 93222	BGN	01.12.2018	739 270.64	BIR	01.12.2003	-
BG 20 097 94228	USD	01.01.2019	167 697 895.98	LIBOR	01.01.2004	2 813 385.83
	lev equivalent ²		273 459 928.04			4 587 703.87
BG 20 400 99223	EUR	01.01.2019	132 270 867.23	EURIBOR	01.01.2004	13 277 946.35
	lev equivalent ²		258 699 330.25			25 969 405.81
in BGN, total			2 229 564 070.23			37 888 437.27

¹ Tap issue. Total volume was not entirely sold.

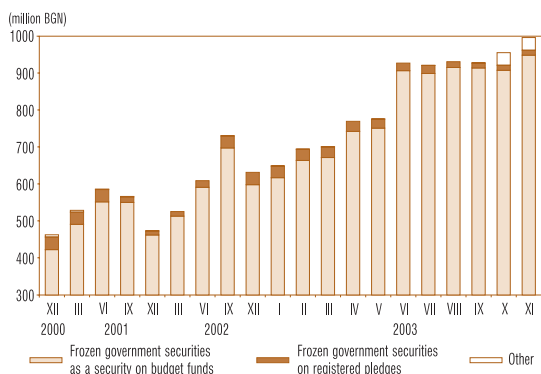
² Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate of foreign currencies against the Bulgarian lev quoted on 30 November 2003.

Government Securities in Foreign Markets as of 30 November 2003

Government securities	Interest rate (%)	Maturity date	Next interest payment	Number of interest payments in the year	Nominal value of the debt equivalent in million		
					EUR	BGN	USD
Issue No. XS0138976385 eurobonds (EUR 250 million)	7.25	01.03.2007	01.03.2004	1	250.0	489.0	299.8
Issue No. XS0145624432 global bonds in EUR (EUR 835.5 million)	7.50	15.01.2013	15.01.2004	1	835.5	1 634.0	1 002.1
Issue No. XS0145623624 global bonds in USD (USD 1270.6 million)	8.25	15.01.2015	15.01.2004	2	1 059.3	2 071.8	1 270.6
TOTAL					2 144.8	4 194.8	2 572.5

Note: USD and BGN equivalent is based on BNB exchange rate of foreign currencies against the Bulgarian lev quoted on 30 November 2003.

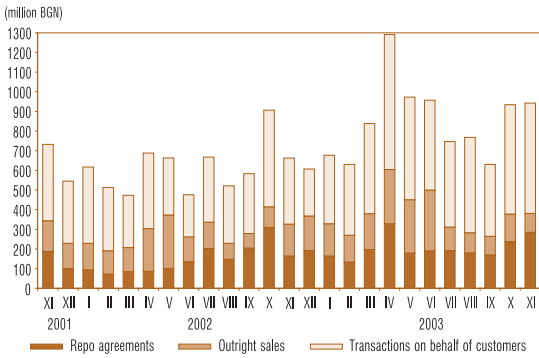
Volume and Structure of Frozen Government Securities



Note: Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate quoted for the last business day of corresponding period.

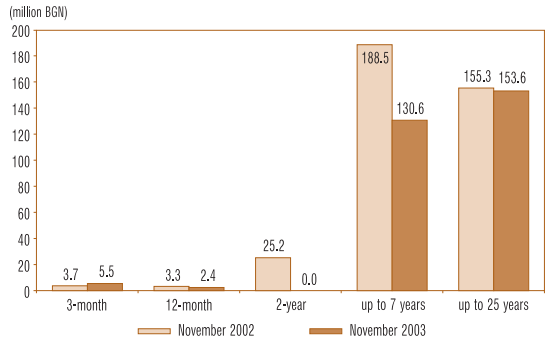
Secondary Market of Government Securities

Volume of Transactions in Tradeable Government Securities



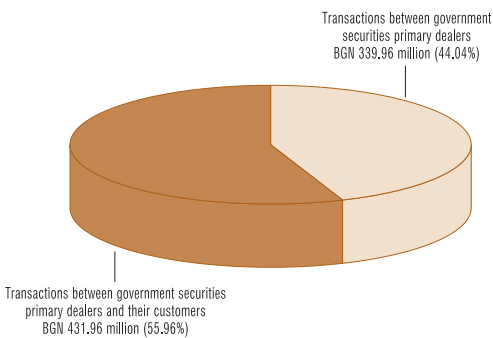
Notes: 1. Including bids approved for participation in government securities auctions on behalf of nonprimary dealers, companies and individuals.
2. Repo agreements include reverse repo agreements and those concluded during the current day.
3. Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Term Structure of Transactions in Government Securities Interbank Market



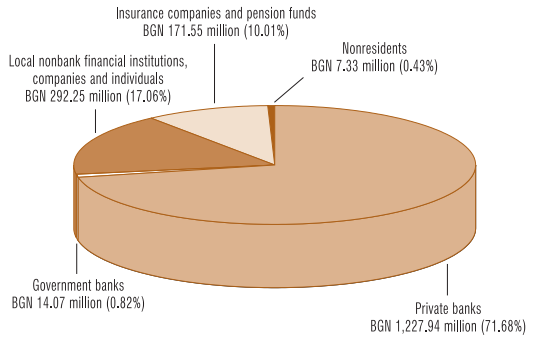
Note: Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate quoted for the last business day of corresponding period.

Volume of Transactions in Government Securities Issued for Budget Deficit Financing in November 2003



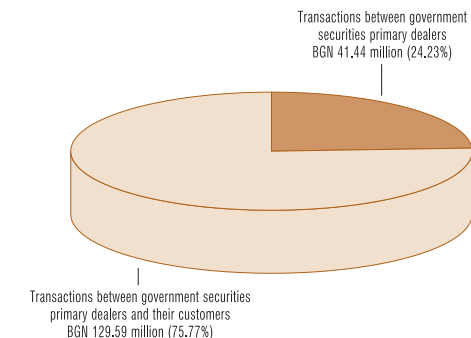
Note: Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Holders of Government Securities Issued for Budget Deficit Financing as of 30 November 2003



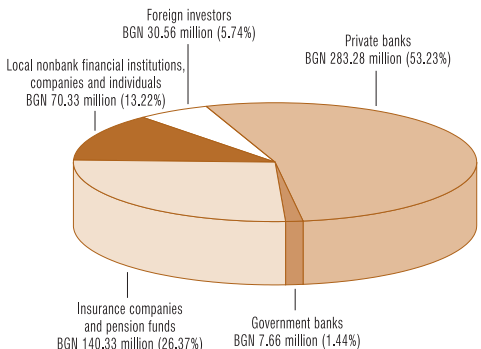
Notes: 1. Including frozen government securities.
2. Including target issues earmarked for individuals.
3. Preliminary data.
4. Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate of foreign currencies against the Bulgarian lev quoted on 30 November 2003.

Volume of Transactions in Government Securities Denominated in Foreign Currency and Issued for Structural Reform in November 2003



Note: Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Holders of Government Securities Denominated in Foreign Currency and Issued for Structural Reform as of 30 November 2003



Notes: 1. Including frozen government securities.
2. The lev equivalent is based on BNB exchange rate quoted on 30 November 2003.
3. Preliminary data.

Secondary Market of Government Securities

Volume and Yield of Deposits in the Interbank Market and Repo Agreements in Government Securities

(BGN'000)

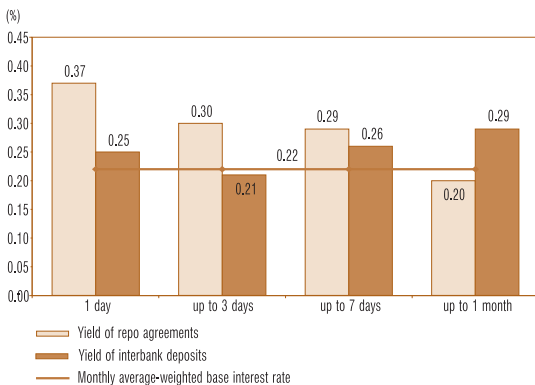
		1 day		from 2 to 3 days		from 4 to 7 days		from 8 to 30 days		over 30 days		Total Volume
		Volume	Yield	Volume	Yield	Volume	Yield	Volume	Yield	Volume	Yield	
03.11.2003	Deposits	100 391	2.01	1 000	3.00							102 791
	Repo agreements	6 880	2.03					2 000	2.85	1 400	4.75	8 880
04.11.2003	Deposits	70 718	1.56			4 000	1.91	1 500	1.70			76 218
	Repo agreements			9 380	1.66	2 070	2.33	3 340	1.22			14 790
05.11.2003	Deposits	95 000	1.52			2 330	2.00					97 330
	Repo agreements					790	2.23					790
06.11.2003	Deposits	74 900	1.47			12 485	1.89			2 000	3.09	89 385
	Repo agreements					3 083	2.16					3 083
07.11.2003	Deposits			66 280	1.71					1 500	4.15	67 780
	Repo agreements			1 200	1.83	5 909	2.26					7 109
10.11.2003	Deposits	66 350	2.18	1 815	2.39			1 000	4.00			70 165
	Repo agreements			1 200	2.33	1 000	3.04			1 000	3.30	2 200
11.11.2003	Deposits	77 550	2.93	700	3.70					1 500	4.00	79 750
	Repo agreements	790	3.55			2 720	4.00					3 510
12.11.2003	Deposits	96 935	3.24	150	3.00	2 000	4.50	1 000	3.50			100 085
	Repo agreements			790	3.86	13 490	3.14	1 500	4.56			15 780
13.11.2003	Deposits	114 878	3.22			5 000	4.20					119 878
	Repo agreements					3 071	3.80					3 071
14.11.2003	Deposits			76 715	4.79	6 030	5.43					82 745
	Repo agreements			7 900	4.62	3 121	4.60					11 021
17.11.2003	Deposits	77 435	6.08									77 435
	Repo agreements	2 900	5.26	2 000	6.08	1 000	3.55					5 900
18.11.2003	Deposits	75 075	8.65	350	6.50							75 425
	Repo agreements	6 020	9.48	1 700	14.19	6 500	4.37					14 220
19.11.2003	Deposits	93 275	4.18									93 275
	Repo agreements	2 470	6.59	1 200	10.14	5 910	5.37					9 580
20.11.2003	Deposits	71 725	2.69			2 000	5.20	2 000	4.50			75 725
	Repo agreements	2 500	3.35			4 132	4.28	1 000	3.85			7 632
21.11.2003	Deposits			94 425	1.92	1 700	2.71					96 125
	Repo agreements			1 600	2.84	2 203	3.23					3 803
24.11.2003	Deposits	78 925	1.85									78 925
	Repo agreements	1 000	1.52					5 000	2.03			6 000
25.11.2003	Deposits	68 690	1.99	3 485	2.60	2 000	2.75	1 000	3.20			75 175
	Repo agreements			2 000	2.43	404	4.06					2 404
26.11.2003	Deposits	66 540	1.84	2 000	2.80	1 000	2.95					69 540
	Repo agreements	2 000	2.03	2 000	1.62	3 950	3.40					7 950
27.11.2003	Deposits	55 925	1.53			3 000	3.20			2 000	4.10	60 925
	Repo agreements	4 000	1.67			2 140	2.90					6 140
28.11.2003	Deposits			69 225	1.33	3 470	2.86					72 695
	Repo agreements			4 500	1.70	2 994	2.49					7 494
Monthly, total	Deposits	1 284 312		316 145		45 015		6 500		9 400		1 661 372
	Repo agreements	28 560		35 470		64 487		12 840		-		141 357

Notes: 1. Reverse repo agreements excluded from repo agreements volume.

2. Yield is calculated on an annual basis.

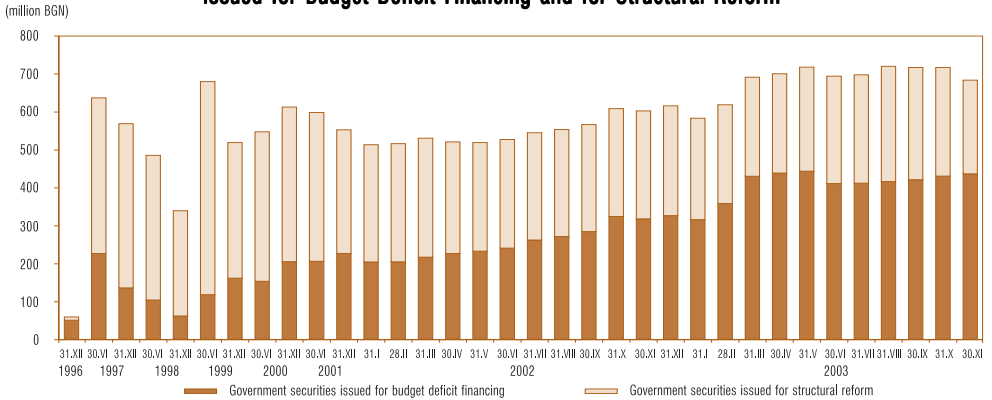
3. Transactions in government securities denominated in foreign currency are in BGN at BNB exchange rate of the respective currency on the day of transaction.

Yield of Repo Agreements in Government Securities and Interest Rate on Interbank Deposits on a Monthly Basis (November)



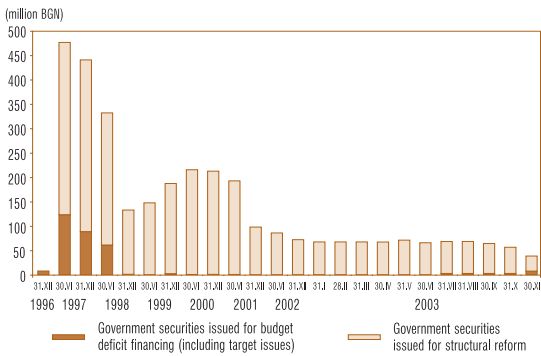
Secondary Market of Government Securities

Investment of Nonbank Financial Institutions, Companies and Individuals in Government Securities Issued for Budget Deficit Financing and for Structural Reform



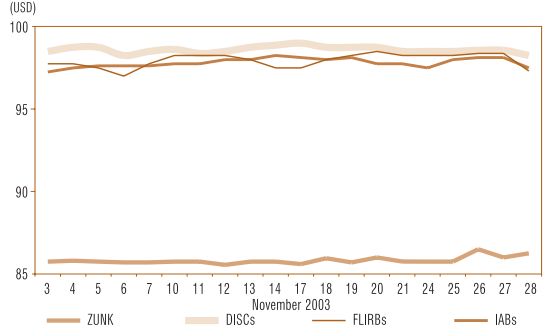
Note: Lev equivalent of government securities denominated in foreign currency based on the BNB exchange rate quoted for the last business day of corresponding period.

Government Securities in Foreign Investor Portfolio



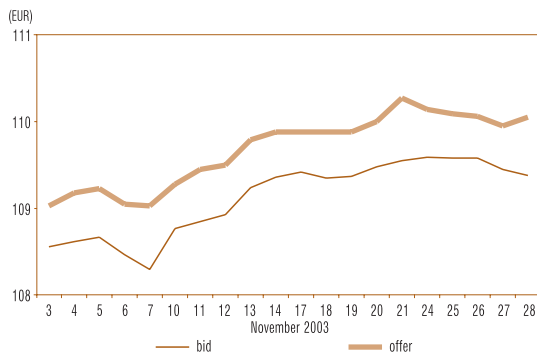
Note: Lev equivalent of government securities denominated in foreign currency is based on BNB exchange rate quoted for the last business day of corresponding period.

Bid Quotations of Bulgarian Brady Bonds and USD-denominated Government Securities Issued under ZUNK



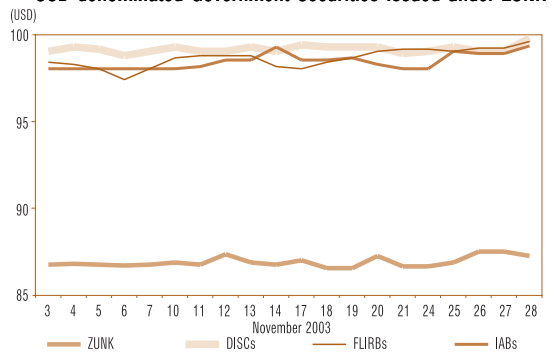
Source: Reuters.

Bid and Offer Quotations of Bulgarian Five-year Eurobonds



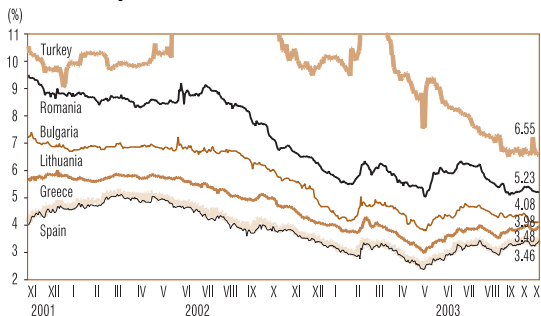
Source: Reuters.

Offer Quotations of Bulgarian Brady Bonds and USD-denominated Government Securities Issued under ZUNK



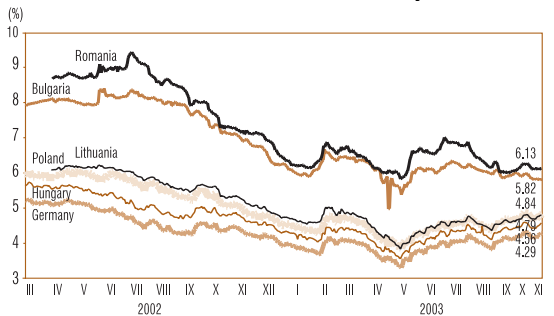
Source: Reuters.

Yield of Five-year Eurobonds



Source: Reuters.

Yield of Ten-year Eurobonds



Source: Reuters.

Government Securities Primary Dealers

LIST

**of Financial Institutions Approved by the Minister of Finance and the Governor of the Bulgarian National Bank
to Act as Government Securities Primary Dealers for the 1 July – 31 December 2003 Period**

Financial institution	Reuters page of government securities quotations	Web site
1. BIOCHIM COMMERCIAL BANK	CBBB 01-03	www.biochim.com
2. BNP – PARIBAS (BULGARIA)	BSBD 01-03	www.iccs.bas.bg/instfr/bnp/bnp.html
3. BULBANK	BGTB 01-03	www.bulbank.bg
4. BULGARIA INVEST COMMERCIAL BANK	BGIN 01-03	www.allianz.bg
5. BULGARIAN POST BANK	BPBB 01-03	www.postbank.bg
6. CENTRAL COOPERATIVE BANK	SCCB 01-03	www.ccbank.bg
7. CITIBANK N. A. – SOFIA BRANCH	CSOF 01-03	www.citibank.com/bulgaria/
8. CORPORATE COMMERCIAL BANK	BGIB 01-03	www.corpbank.bg
9. DEMIRBANK (BULGARIA)	DBBG 01-03	www.demirbank.bg
10. DSK BANK	SSBG 01-03	www.dskbank.bg
11. ECONOMIC AND INVESTMENT BANK	RIBB 01-03	www.eibank.bg
12. EVROBANK	EBSF 01-03	www.eurobank.bg
13. FIRST EAST INTERNATIONAL BANK	EIBG 01-03	www.feibbank.com
14. FIRST INVESTMENT BANK	BFIB 01-03	www.fibank.bg
15. HEBROS COMMERCIAL BANK – PLOVDIV	AGBG 01-03	www.hebros.bg
16. ING BANK N. V. – SOFIA BRANCH	INBS 01-03	www.ing.bg
17. INVESTBANK	OBBG 01-03	www.nib.bg
18. MUNICIPAL BANK	SMBK 01-03	www.municipalbank.bg
19. RAIFFEISENBANK (BULGARIA)	RBBS 01-03	www.raiffeisen.bg
20. ROSEXIMBANK	REBS 01-03	www.roseximbank.bg
21. SG EXPRESSBANK – VARNA	EBVB 01-03	www.sgexpressbank.bg
22. UNIONBANK	UNBS 01-03	www.unionbank.bg
23. UNITED BULGARIAN BANK	UBBB 01-03	www.ubb.bg
24. BULBROKERS	BULB 01-03	www.bulbrokers.com
25. ELANA	ELAN 01-03	www.elana.net
26. EUROFINANCE	EUFI 01-03	www.euro-fin.com

Nonprimary Dealers of Government Securities with Registers at the BNB under Article 2, Para. 8 of Regulation No. 5 of the MF and the BNB

ENCOURAGEMENT BANK	www.nasbank.bg
TEXIM PRIVATE ENTREPRENEURIAL BANK	www.teximbank.bg

SUMMARIZED QUOTATION PAGES	BGTSY=
	BGZYNK=
	BGTSYM=

Primary Market of Government Securities

GOVERNMENT SECURITIES SOLD AT THE AUCTIONS, CIRCULATING AS OF 30 NOVEMBER 2003

TREASURY BILLS ISSUED IN BGN

Issue number	Issue date (payment)	Issue maturity	Number of days	Nominal value (BGN)		Discount (BGN)	Price per BGN 100 nominal value (BGN)			Average yield to maturity (%)		Average annual yield (%)		Average effective annual yield (%)		Base interest rate as of issue date (payment date) (%)			
				amount offered by the MF	bids admitted to the auction		bids approved	Amount actually transferred (BGN)	Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved	bids admitted to the auction	bids approved	bids admitted to the auction		bids approved		
BG 30 110 03004	24.09.2003	24.12.2003	91	12 000 000.00	17 020 000.00	12 000 000.00	11 922 213.00	77 787.00	99.32	99.30	99.38	99.35	0.68	0.65	2.71	2.59	2.61	2.59	
BG 30 111 03002	29.10.2003	29.01.2004	92	12 000 000.00	15 620 000.00	12 000 000.00	11 920 670.00	79 330.00	99.17	99.28	99.37	99.34	0.84	0.66	3.28	2.60	3.32	2.63	2.60
BG 30 112 03000	26.11.2003	26.02.2004	92	12 000 000.00	18 330 000.00	12 000 000.00	11 920 963.01	79 036.99	99.31	99.30	99.38	99.34	0.69	0.66	2.72	2.60	2.75	2.63	2.60
Three-month issues, total				36 000 000.00	50 970 000.00	36 000 000.00	35 763 846.01	236 153.99											
BG 30 115 02005	18.12.2002	18.12.2003	365	20 000 000.00	52 800 000.00	20 000 000.00	19 064 305.00	935 695.00	95.17	95.27	95.63	95.32	5.08	4.91	5.01	4.84	5.00	4.84	3.31
BG 30 100 03005	16.01.2003	16.01.2004	365	20 000 000.00	77 550 000.00	20 000 000.00	19 170 840.01	829 159.99	95.61	95.75	96.10	95.85	4.59	4.33	4.53	4.27	4.53	4.27	3.31
BG 30 104 03007	09.04.2003	09.04.2004	366	20 000 000.00	51 600 000.00	20 000 000.00	19 152 355.01	847 644.99	95.59	95.68	95.85	95.76	4.61	4.43	4.54	4.36	4.54	4.35	2.56
One-year issues, total				60 000 000.00	181 950 000.00	60 000 000.00	57 387 500.02	2 612 499.98											
Short-term government securities, total				96 000 000.00	232 920 000.00	96 000 000.00	93 151 346.03	2 848 653.97											

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001; ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved		Average price of bids approved	bids admitted to the auction	
*BG 20 301 02110/13.03.2002		13.03.2005	1 096	50 000 000.00	116 901 000.00	50 000 000.00				101.07	101.27	102.45	6.50	6.10	5.90	4.43
First opening	13.03.2002	13.03.2005		25 000 000.00	72 750 000.00	25 000 000.00	25 404 060.00	404 060.00		101.07	101.27	102.45	6.50	6.10	5.90	4.43
Second opening	12.06.2002	13.03.2005		25 000 000.00	44 151 000.00	25 000 000.00	25 823 850.01	418 850.01		101.35	101.30	102.57	6.50	6.00	5.88	3.71
*BG 20 303 02116/31.07.2002		31.07.2005	1 096	83 100 000.00	160 615 700.00	75 000 000.00				98.42	98.25	101.35	5.75	6.34	6.18	3.67
First opening	31.07.2002	31.07.2005		25 000 000.00	24 200 000.00	16 900 000.00	16 702 805.00	7 400.00		98.42	98.25	101.35	5.75	6.34	6.18	3.67
Second opening	30.10.2002	31.07.2005		25 000 000.00	44 150 000.00	25 000 000.00	25 024 464.00	333 036.00	0.00	98.40	98.47	99.20	5.75	6.34	6.24	3.71
Third opening	27.11.2002	31.07.2005		33 100 000.00	92 265 700.00	33 100 000.00	33 576 784.49	142 185.51	0.00	99.26	99.38	100.11	5.75	6.02	5.91	3.71
*BG 20 304 02114/11.09.2002		11.09.2005	1 096	50 000 000.00	100 400 000.00	50 000 000.00				98.86	98.75	99.78	6.00	6.42	6.32	3.75
First opening	11.09.2002	11.09.2005		25 000 000.00	33 700 000.00	25 000 000.00	24 783 295.00	0.00		98.86	98.75	99.78	6.00	6.42	6.32	3.75
Second opening	11.12.2002	11.09.2005		25 000 000.00	66 700 000.00	25 000 000.00	25 573 880.00	198 880.00		100.34	100.60	101.89	6.00	5.87	5.71	3.31
*BG 20 301 03118/22.01.2003		22.01.2006	1 096	65 000 000.00	105 500 000.00	50 000 000.00				101.11	101.24	103.53	5.50	5.10	4.93	3.31
First opening	22.01.2003	22.01.2006		25 000 000.00	62 850 000.00	25 000 000.00	25 392 735.01	0.00		101.11	101.24	103.53	5.50	5.10	4.93	3.31
Second opening	23.04.2003	22.01.2006		40 000 000.00	42 850 000.00	25 000 000.00	25 594 535.00	252 035.00		100.53	100.44	101.39	5.50	5.31	5.13	2.56
Three-year issues, total				248 100 000.00	483 416 700.00	225 000 000.00	227 876 403.51	896 521.51	1 673 980.02							

* Tap issue.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1. January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved		Average price of bids approved	bids admitted to the auction	
BG 20 306 0915/31.03.1999	31.03.1999	24.03.2004	1 820	2 000 000.00	2 795 000.00	2 000 000.00	1 727 077.00	0.00	0.00	83.68	79.39	99.10	9.00	13.62	12.79	4.79
BG 20 309 0919/29.04.1999	29.04.1999	22.04.2004	1 820	3 000 000.00	1 190 000.00	1 190 000.00	932 640.00	0.00	0.00	78.37	69.00	89.00	9.00	15.37	15.37	4.63
*BG 20 309 00117/11.10.2000 ¹		05.10.2005	1 820	40 000 000.00	113 365 105.00	40 000 000.00										
First opening	11.10.2000	05.10.2005		10 000 000.00	46 780 000.00	10 000 000.00	9 878 386.00	0.00	0.00	93.48	97.66	102.21	9.00	10.72	9.31	4.01
Second opening	08.11.2000	05.10.2005		15 000 000.00	35 511 105.00	15 000 000.00	15 047 502.52	171.70	0.00	98.88	99.25	101.97	9.00	9.28	9.09	4.46
Third opening	13.12.2000	05.10.2005		15 000 000.00	31 074 000.00	15 000 000.00	15 212 418.50	12 400.00	0.00	99.37	99.33	101.14	9.00	9.16	9.03	4.58
*BG 20 301 01112/24.01.2001 ¹		24.01.2006	1 826	60 000 000.00	253 630 140.00	60 000 000.00										
First opening	24.01.2001	24.01.2006		20 000 000.00	95 924 140.00	20 000 000.00	20 330 160.01	330 160.01	0.00	100.78	101.24	103.23	9.00	8.80	8.59	4.29
Second opening	28.02.2001	24.01.2006		20 000 000.00	87 276 000.00	20 000 000.00	21 092 480.02	920 480.02	0.00	103.64	104.31	105.64	9.00	8.10	7.87	4.21
Third opening	28.03.2001	24.01.2006		20 000 000.00	70 430 000.00	20 000 000.00	21 589 900.01	1 279 900.01	0.00	105.26	106.73	108.07	9.00	7.71	7.44	4.15
*BG 20 303 01118/25.04.2001 ¹		25.04.2006	1 826	60 000 000.00	165 396 000.00	60 000 000.00										
First opening	25.04.2001	25.04.2006		20 000 000.00	55 846 000.00	20 000 000.00	20 722 374.50	722 374.50	0.00	102.16	102.55	104.37	8.00	7.47	7.13	4.36
Second opening	23.05.2001	25.04.2006		20 000 000.00	60 050 000.00	20 000 000.00	21 018 209.99	896 209.99	0.00	103.93	104.22	105.30	8.00	7.05	6.92	4.47
Third opening	27.06.2001	25.04.2006		20 000 000.00	49 500 000.00	20 000 000.00	21 204 695.00	932 695.00	0.00	104.24	104.41	105.15	8.00	6.98	6.88	4.47
*BG 20 305 01113/25.07.2001 ¹		25.07.2006	1 826	60 000 000.00	140 070 000.00	60 000 000.00										
First opening	25.07.2001	25.07.2006		20 000 000.00	51 650 000.00	20 000 000.00	20 158 465.00	158 465.00	0.00	100.24	100.38	102.20	7.00	6.94	6.81	4.55
Second opening	22.08.2001	25.07.2006		20 000 000.00	41 950 000.00	20 000 000.00	20 128 330.00	22 883.33	43 213.33	98.88	99.24	100.82	7.00	7.27	6.98	4.75
Third opening	26.09.2001	25.07.2006		20 000 000.00	46 470 000.00	20 000 000.00	20 321 980.00	370.00	80 350.00	99.77	99.87	101.62	7.00	7.06	6.90	4.76
*BG 20 307 01119/24.10.2001 ¹		24.10.2006	1 826	60 000 000.00	127 550 000.00	60 000 000.00										
First opening	24.10.2001	24.10.2006		20 000 000.00	43 400 000.00	20 000 000.00	20 043 640.00	43 640.00	0.00	99.74	99.86	100.88	7.00	7.06	6.95	4.63
Second opening	28.11.2001	24.10.2006		20 000 000.00	55 400 000.00	20 000 000.00	20 206 230.00	340.00	72 570.00	99.52	99.91	100.30	7.00	7.12	6.91	4.79
Third opening	27.12.2001	24.10.2006		20 000 000.00	28 750 000.00	20 000 000.00	20 285 450.00	19 520.00	58 970.00	99.74	99.40	101.62	7.00	7.06	6.95	4.65

* Tap issue.

¹ A portion of this issue was repurchased prior to maturity.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1. January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Average annual yield (%)		Base interest rate as of issue date (payment) (%)	
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved	Annual interest rate (%)		bids admitted to the auction
*B6 20 300 02112/09.01.2002		09.01.2007	1 826	90 000 000.00	218 650 000.00	90 000 000.00										
First opening	09.01.2002	09.01.2007		25 000 000.00	62 650 000.00	25 000 000.00	25 176 905.01	0.00	176 905.01	100.13	100.40	101.89	100.71	6.97	6.83	4.78
Second opening	13.02.2002	09.01.2007		20 000 000.00	72 470 000.00	20 000 000.00	20 530 665.01	0.00	396 665.00	101.37	101.65	102.48	101.98	6.67	6.53	4.54
Third opening	10.04.2002	09.01.2007		25 000 000.00	47 080 000.00	25 000 000.00	25 939 220.01	0.00	501 720.01	101.60	101.72	102.62	102.01	6.62	6.52	4.08
Fourth opening	08.05.2002	09.01.2007		20 000 000.00	36 250 000.00	20 000 000.00	20 870 825.00	0.00	414 825.00	101.80	101.83	102.58	102.07	6.57	6.51	3.92
*B6 20 302 02118/10.07.2002		10.07.2007	1 826	90 000 000.00	174 314 700.00	84 750 000.00										
First opening	10.07.2002	10.07.2007		25 000 000.00	38 080 000.00	25 000 000.00	24 952 465.52	80 534.48	33 000.00	99.29	98.92	103.09	99.81	6.67	6.55	3.67
Second opening	14.08.2002	10.07.2007		20 000 000.00	19 100 000.00	14 750 000.00	14 612 615.00	228 835.00	0.00	97.75	97.95	99.10	98.45	7.04	6.87	3.79
Third opening	09.10.2002	10.07.2007		25 000 000.00	49 950 000.00	25 000 000.00	25 100 940.00	304 060.00	0.00	98.24	98.27	100.04	98.78	6.92	6.79	3.71
Fourth opening	13.11.2002	10.07.2007		20 000 000.00	67 184 700.00	20 000 000.00	20 352 844.99	102 382.58	7 227.58	99.03	99.30	101.44	99.52	6.73	6.61	3.71
*B6 20 300 03110/15.01.2003		15.01.2008	1 826	75 000 000.00	188 070 000.00	75 000 000.00										
First opening	15.01.2003	15.01.2008		30 000 000.00	87 720 000.00	30 000 000.00	30 126 598.99	0.00	126 598.99	99.53	99.97	102.07	100.42	5.73	5.53	3.31
Second opening	12.02.2003	15.01.2008		25 000 000.00	50 900 000.00	25 000 000.00	25 244 346.99	0.00	136 847.00	100.07	100.17	101.39	100.55	5.61	5.50	2.50
Third opening	04.06.2003	15.01.2008		20 000 000.00	49 450 000.00	20 000 000.00	20 512 344.99	0.00	80 945.00	100.01	100.21	101.02	100.40	5.62	5.53	2.96
**B6 20 302 03116/09.07.2003		09.07.2008	1 827	80 000 000.00	184 550 000.00	80 000 000.00										
First opening	09.07.2003	09.07.2008		25 000 000.00	47 300 000.00	25 000 000.00	24 780 405.00	219 595.00	0.00	98.58	98.62	100.22	99.12	5.08	4.95	2.52
Second opening	06.08.2003	09.07.2008		15 000 000.00	37 150 000.00	15 000 000.00	14 803 215.01	250 784.99	0.00	97.69	97.97	99.55	98.33	5.28	5.13	2.52
Third opening	10.09.2003	09.07.2008		20 000 000.00	43 600 000.00	20 000 000.00	19 813 304.99	350 695.00	0.00	97.79	97.97	99.10	98.25	5.26	5.15	2.56
Fourth opening	12.11.2003	09.07.2008		20 000 000.00	56 500 000.00	20 000 000.00	20 171 378.00	156 622.00	0.00	98.62	99.05	99.46	99.22	5.07	4.93	2.60
Five-year issues, total				620 000 000.00	1 569 580 945.00	612 940 000.00	622 888 013.06	2 477 170.06	7 425 733.15							
Medium-term government securities, total				868 100 000.00	2 052 997 645.00	837 940 000.00	850 764 421.57	3 373 691.57	9 099 693.17							

(continued)

* Tap issue.

** Tap issue. Total volume was not entirely sold.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1. January 2001: ACT/360 - for Treasury bills and ACT/ACT - for treasury bonds.

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN 100 nominal value (BGN)			Average annual yield (%)		Base interest rate as of issue date (payment) (%)	
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved	Annual interest rate (%)		bids admitted to the auction
*BG 20 400 01211/31.10.2001		31.10.2008	2 557	41 070 000.00	108 287 000.00	30 000 000.00									7.50	
First opening	31.10.2001	31.10.2008		30 000 000.00	53 672 000.00	18 930 000.00	18 088 039.00	861 961.00	0.00	93.07	94.70	100.00	95.45	8.85	8.37	4.63
Second opening	05.12.2001	31.10.2008		11 070 000.00	54 615 000.00	11 070 000.00	10 949 294.00	200 410.00	0.00	96.74	97.80	99.51	98.19	8.12	7.84	4.65
*BG 20 400 02219/16.01.2002		16.01.2009	2 557	60 000 000.00	205 626 000.00	80 000 000.00									7.50	
First opening	16.01.2002	16.01.2009		30 000 000.00	106 295 000.00	30 000 000.00	30 139 814.98	0.00	139 814.98	99.56	100.20	102.01	100.47	7.58	7.41	4.78
Second opening	23.01.2002	16.01.2009		30 000 000.00	99 331 000.00	50 000 000.00	50 798 218.49	0.00	728 218.49	100.98	101.27	102.72	101.46	7.32	7.23	4.78
*BG 20 403 02213/17.07.2002		17.07.2009	2 557	70 000 000.00	189 946 800.00	70 000 000.00									7.00	
First opening	17.07.2002	17.07.2009		20 000 000.00	29 863 500.00	20 000 000.00	19 678 223.30	321 776.70	0.00	97.64	97.31	99.46	98.39	7.44	7.30	3.67
Second opening	21.08.2002	17.07.2009		15 000 000.00	24 239 000.00	15 000 000.00	14 557 879.50	542 620.50	0.00	95.61	95.33	97.86	96.38	7.83	7.68	3.79
Third opening	16.10.2002	17.07.2009		20 000 000.00	48 880 300.00	20 000 000.00	19 675 620.87	674 379.15	0.00	95.98	96.35	97.63	96.63	7.75	7.63	3.71
Fourth opening	20.11.2002	17.07.2009		15 000 000.00	86 964 000.00	15 000 000.00	15 226 215.01	138 779.38	1 994.37	98.29	98.94	101.00	99.09	7.32	7.17	3.71
*BG 20 401 03215/05.02.2003		05.02.2010	2 557	105 000 000.00	276 590 000.00	105 000 000.00									5.875	
First opening	05.02.2003	05.02.2010		20 000 000.00	77 850 000.00	20 000 000.00	20 084 010.00	0.00	84 010.00	99.51	100.07	103.91	100.42	5.96	5.80	2.50
Second opening	16.04.2003	05.02.2010		20 000 000.00	49 650 000.00	20 000 000.00	20 005 125.01	220 875.00	0.00	98.20	98.48	100.09	98.90	6.20	6.07	2.56
Third opening	09.05.2003	05.02.2010		20 000 000.00	34 800 000.00	20 000 000.00	19 912 370.00	387 630.00	0.00	97.44	97.43	98.81	98.06	6.33	6.22	2.95
Fourth opening	23.07.2003	05.02.2010		15 000 000.00	46 260 000.00	15 000 000.00	15 692 444.98	0.00	287 444.99	101.12	101.59	102.85	101.92	5.68	5.54	2.52
Fifth opening	22.10.2003	05.02.2010		30 000 000.00	68 030 000.00	30 000 000.00	31 059 344.49	0.00	681 344.50	101.51	101.77	103.03	102.27	5.61	5.48	2.59
Seven-year issues, total				276 070 000.00	780 449 800.00	285 000 000.00	285 846 599.63	3 348 431.73	1 922 827.33							

* Tax issue.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

(continued)

Primary Market of Government Securities

TREASURY BONDS ISSUED IN BGN

(continued)

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (BGN)			Amount actually transferred (BGN)	Discount (BGN)	Premium (BGN)	Price per BGN/100 nominal value (BGN)				Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved	Average price of bids approved		bids admitted to the auction	bids approved	
*BG 20 401 02217/20.02.2002		20.05.2009	2 646	90 000 000.00	180 462 000.00	90 000 000.00				98.53	98.85	101.12	99.05	7.00	7.26	7.17	4.54
First opening	20.02.2002	20.05.2009		30 000 000.00	63 350 000.00	30 000 000.00	29 715 665.00	0.00		98.79	99.16	101.10	99.77	7.00	7.21	7.04	4.43
Second opening	20.03.2002	20.05.2009		25 000 000.00	58 812 000.00	25 000 000.00	25 077 873.20	5 427.40		99.03	99.15	100.27	99.44	7.00	7.17	7.10	3.92
Third opening	15.05.2002	20.05.2009		35 000 000.00	58 300 000.00	35 000 000.00	35 368 252.99	0.00									
Seven years and three months issues, total				90 000 000.00	180 462 000.00	90 000 000.00	90 161 791.19	5 427.40									
*BG 20 402 02215/17.04.2002		17.04.2012	3 653	90 000 000.00	202 867 400.00	84 920 000.00				95.24	96.54	101.40	98.14	7.50	8.21	7.77	4.08
First opening	17.04.2002	17.04.2012		15 000 000.00	72 080 000.00	15 000 000.00	14 720 665.01	0.00		95.47	95.94	97.91	96.77	7.50	8.17	7.97	4.08
Second opening	24.04.2002	17.04.2012		25 000 000.00	59 589 600.00	25 000 000.00	24 227 272.51	807 727.49		94.84	95.33	97.29	95.92	7.50	8.27	8.10	3.71
Third opening	19.06.2002	17.04.2012		25 000 000.00	42 338 500.00	25 000 000.00	24 302 575.01	1 019 925.00		93.10	92.81	98.16	93.76	7.50	8.54	8.44	3.67
Fourth opening	24.07.2002	17.04.2012		25 000 000.00	28 859 300.00	19 920 000.00	19 077 708.99	0.00									
*BG 20 400 03217/08.01.2003		08.01.2013	3 653	50 000 000.00	150 644 800.00	50 000 000.00				102.73	103.67	105.17	104.08	7.50	7.11	6.93	3.31
First opening	08.01.2003	08.01.2013		30 000 000.00	94 289 600.00	30 000 000.00	31 224 784.99	0.00	1 224 784.99	104.05	104.76	106.02	105.18	7.50	6.93	6.78	2.56
Second opening	02.04.2003	08.01.2013		20 000 000.00	56 355 000.00	20 000 000.00	21 382 630.03	0.00	1 036 630.01								
*BG 20 403 03211/02.07.2003		02.07.2013	3 653	50 000 000.00	148 103 000.00	50 000 000.00				97.29	98.20	100.75	98.82	5.75	6.12	5.91	2.52
First opening	02.07.2003	02.07.2013		20 000 000.00	69 350 000.00	20 000 000.00	19 763 860.01	236 139.99	0.00	97.06	97.30	98.99	97.71	5.75	6.15	6.06	2.59
Second opening	01.10.2003	02.07.2013		30 000 000.00	78 753 000.00	30 000 000.00	29 743 095.01	685 905.01	0.00								
Ten-year issues, total				190 000 000.00	501 615 200.00	184 920 000.00	184 442 591.56	4 271 715.48	2 261 415.00								
Long-term government securities, total				556 070 000.00	1 482 527 000.00	559 920 000.00	560 450 982.38	8 162 283.42	4 189 669.73								
Government securities sold at auctions in BGN, total				1 520 170 000.00	3 748 444 645.00	1 493 660 000.00	1 504 366 749.98	14 384 628.96	13 289 362.90								

* Tap issue.

Note: Yield of government securities is calculated according to the methodology applied by the MF and yield conventions adopted as of 1 January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

Primary Market of Government Securities

GOVERNMENT SECURITIES REPURCHASED PRIOR TO MATURITY AS OF 30 NOVEMBER 2003

TREASURY BONDS ISSUED IN BGN

Issue number/issue date	Repurchase date	Issue maturity	Repurchase price	Nominal value (BGN)			
				outstanding issue prior to repurchase	bids admitted to repurchase	bids approved	outstanding issue after repurchase
*BG 20 309 00117/11.10.2000	23.04.2003	05.10.2005	109.23	40 000 000.00	11 224 110.00	11 224 110.00	28 775 890.00
	30.05.2003 ²	05.10.2005	108.79	28 775 890.00	500 000.00	500 000.00	28 275 890.00
*BG 20 301 01112/24.01.2001	23.04.2003	24.01.2006	110.29	60 000 000.00	30 674 097.00	30 674 097.00	29 325 903.00
	30.05.2003 ²	24.01.2006	109.85	29 325 903.00	1 000 000.00	1 000 000.00	28 325 903.00
*BG 20 303 01118/25.04.2001	30.05.2003 ²	25.04.2006	108.05	60 000 000.00	16 996 997.00	16 996 997.00	43 003 003.00
Repurchased government securities prior to maturity, total					60 395 204.00		

* Tap issue.

² Auction-based repurchase.

GOVERNMENT SECURITIES ISSUED IN BGN

	Nominal value (BGN)
Government securities sold at auctions, total	1 493 860 000.00
Repurchased government securities prior to maturity, total	60 395 204.00
Outstanding issues as of 30 November 2003, total	1 433 464 796.00

Primary Market of Government Securities

GOVERNMENT SECURITIES SOLD AT AUCTIONS, CIRCULATING AS OF 30 NOVEMBER 2003

TREASURY BONDS ISSUED IN EUR

Issue number/issue date	Payment date	Issue maturity	Number of days	Nominal value (EUR)			Amount actually transferred (EUR)	Discount (EUR)	Premium (EUR)	Price per EUR 100 nominal value (EUR)			Annual interest rate (%)	Average annual yield (%)		Base interest rate as of issue date (payment) (%)
				amount offered by the MF	bids admitted to the auction	bids approved				Average price of bids admitted to the auction	Minimum price of bids approved	Maximum price of bids approved		Average price of bids approved	bids admitted to the auction	
**BG 20 402 0321/24.02.2003		24.05.2010	2 646	75 000 000.00	216 465 000.00	105 000 000.00				100.27	100.60	103.15	5.75	5.70	5.58	2.50
First opening	24.02.2003	24.05.2010		50 000 000.00	139 990 000.00	50 000 000.00	50 496 505.01	0.00	496 505.01				5.75	5.70	5.58	2.50
Second opening	14.03.2003	24.05.2010		25 000 000.00	76 475 000.00	55 000 000.00	55 458 140.00	0.00	304 140.00	100.28	100.10	101.95	5.75	5.70	5.65	2.52
Seven years and three months issues, total				75 000 000.00	216 465 000.00	105 000 000.00	105 954 645.01	0.00	800 645.01							
**BG 20 404 0321/12.11.2003		11.10.2018	5 447	20 000 000.00	73 628 536.00	20 000 000.00				92.13	93.90	101.97	6.00	6.85	6.55	2.60
First opening	12.11.2003	11.10.2018		20 000 000.00	73 628 536.00	20 000 000.00	18 962 764.79	1 037 235.21	0.00				6.00	6.85	6.55	2.60
Fourteen years and eleven months issues, total				20 000 000.00	73 628 536.00	20 000 000.00	18 962 764.79	1 037 235.21	0.00							
Long-term government securities, total				95 000 000.00	290 093 536.00	125 000 000.00	124 917 409.80	1 037 235.21	800 645.01							
Government securities sold at auctions in EUR, total				95 000 000.00	290 093 536.00	125 000 000.00	124 917 409.80	1 037 235.21	800 645.01							

** Tax issue. Total volume was not entirely sold.

Note: Yield of government securities is calculated according to the methodology applied by the IMF and yield conventions adopted as of 1. January 2001: ACT/360 – for treasury bills and ACT/ACT – for treasury bonds.

Secondary Market of Government Securities

Volume of Government Securities Transactions in the Secondary Market and Securities Transactions in the Bulgarian Stock Exchange and Over-the-counter Market

(BGN)

Date November	Transactions between primary dealers		Transactions between primary dealers and their customers				Privatization transactions	Transactions in government securities, total	Transactions in securities		
	Repo agreements	Outright sales	Article 14	Article 15	Article 20	Article 21			Bulgarian Stock Exchange	Over-the-counter market	Total
3	15 132 431	8 699 579	6 699 673	22 398 113	673 148	-	-	53 602 944	1 183 733	496	1 184 229
4	27 200 000	5 693 478	541 166	42 530 622	410 310	-	-	76 375 576	7 047 097	4 929	7 052 025
5	6 680 000	11 099 822	3 500 000	23 977 858	1 460 000	1 800 000	-	48 517 680	457 295	-	457 295
6	13 546 136	21 650	2 200 000	19 959 715	1 955 830	2 200 000	-	39 883 331	1 592 238	4 754	1 596 992
7	13 949 130	977 915	491 166	15 818 798	7 939 884	-	-	39 176 893	749 703	-	749 703
10	4 400 000	1 000 000	-	33 203 216	1 955 830	-	-	40 559 046	461 007	168	461 174
11	5 580 000	4 411 660	3 055 830	17 490 573	1 703 240	-	-	32 241 303	512 708	17 778	530 486
12	20 560 000	8 563 474	10 225 529	39 009 068	999 934	-	-	79 358 006	502 354	177 397	679 751
13	5 141 878	8 883 380	3 345 583	46 416 825	4 001 439	-	-	67 789 105	547 215	12 285	559 500
14	21 041 961	5 280 741	6 517 194	34 024 082	11 734 980	-	-	78 598 957	316 991	210	317 201
17	17 500 000	4 889 575	100 000	24 388 728	-	-	-	46 878 303	5 306 528	-	5 306 528
18	31 540 000	3 804 015	2 500 000	18 246 726	1 363 214	-	-	57 453 955	315 134	31 663	346 797
19	18 390 000	3 455 830	1 488 958	18 699 878	794 572	-	-	42 829 238	1 161 410	-	1 161 410
20	13 144 821	1 328 434	-	17 331 363	983 090	-	-	32 787 708	2 270 738	68 399	2 339 137
21	12 606 541	7 598 140	7 173 498	9 828 013	-	-	-	37 206 192	1 547 143	-	1 547 143
24	12 100 000	5 079 873	2 000 000	18 874 526	-	-	-	38 054 399	2 856 874	-	2 856 874
25	3 524 000	2 466 873	730 000	2 524 000	165 429	-	-	9 410 302	2 497 148	9 441	2 506 589
26	12 740 000	10 740 545	1 000 000	29 122 876	4 305 461	-	-	57 908 882	537 198	-	537 198
27	14 279 628	826 780	100 000	21 497 971	1 423 308	-	-	38 127 687	7 160 365	87 478	7 247 843
28	15 697 608	1 828 656	3 620 000	4 682 794	100 000	-	-	25 929 058	5 804 955	-	5 804 955
TOTAL	284 754 134	96 650 419	55 288 596	460 025 745	41 969 669	4 000 000	-	942 688 563	42 827 835	414 996	43 242 831
Average volume of government securities transactions*								36 257 252			

* Volume calculated on the basis of 26 operating primary dealers.

- Notes: 1. The amount of approved competitive and noncompetitive bids for the account of companies and individuals of BGN 1,640,000 is included.
2. The amount of approved bids for participation in government securities auctions for the account of nonprimary dealers of BGN 1,000,000 is included.
3. The volume of repo agreements includes reverse repo agreements and repo agreements concluded during the current day.
4. Transfer transactions of government securities to the MF account used as legal tender in privatization are considered to be privatization transactions.
5. Transactions in government securities denominated in foreign currency are in levs at the BNB exchange rate of the respective currency on the day of transaction.
6. Banking Department data on the volume of transactions (at market value) in the Bulgarian Stock Exchange and Over-the-counter market.