



PRESS RELEASE

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INTEREST RATES STATISTICS ^{1,2}
September 2025

Key Interest Rates and LTIR

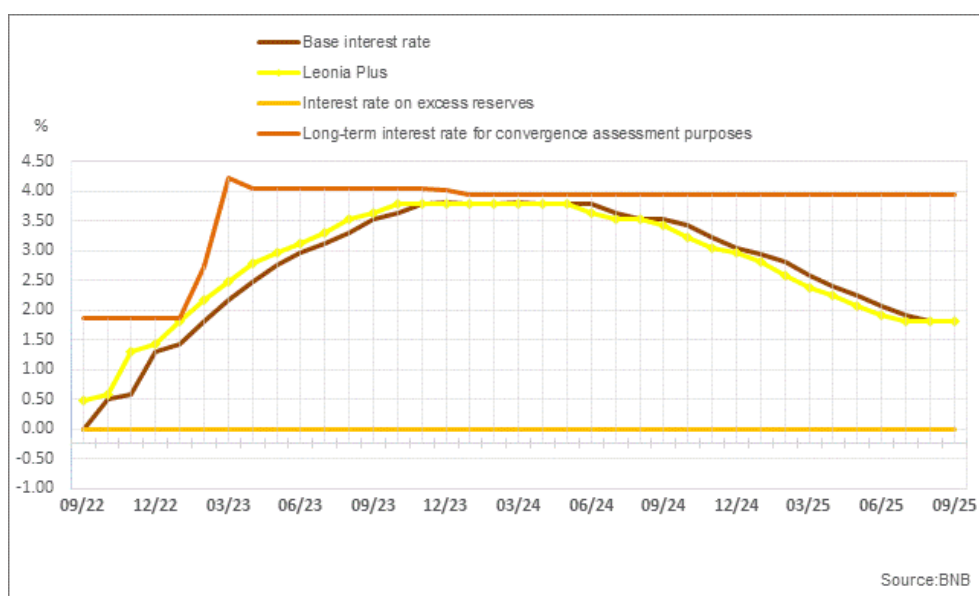
The *Base Interest Rate (BIR)*³ in September 2025 was 1.82% and remained unchanged in comparison with August 2025.

In September 2025 the *LEONIA Plus*⁴ was 1.81% decreasing by 0.01 percentage points compared to August 2025.

The *Interest Rate on Excess Reserves* was 0.00% retaining its level in comparison with August 2025.

The *long-term interest rate for convergence assessment purposes (LTIR)* was 3.93% in September 2025 and remained unchanged compared to August 2025.

FIGURE 1: INTEREST RATES ON SELECTED INSTRUMENTS



¹ The complete set of tables of interest rate statistics on deposits and loans to *Non-financial corporations* and *Households* sectors and the methodological notes are available on the website of the Bulgarian National Bank under section *Statistics/ Monetary and Interest Rate Statistics/ Interest Rate Statistics*. Based on additional information provided by banks the data on credits for the period January 2025 – May 2025 have been revised. The revisions are indicated in the explanatory notes of the respective data tables.

² Cited changes refer to the previous period. Changes of less than 0.01 percentage points are not cited.

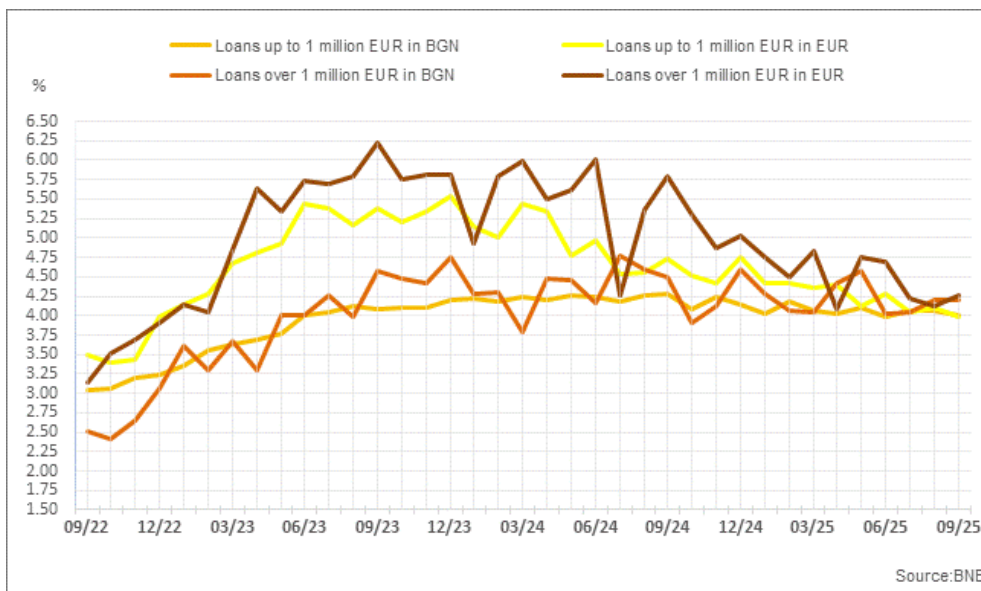
³ The *BIR* for the current month equals the simple average of the values of the index *LEONIA Plus* for the business days of the preceding calendar month, and when this simple average amounts to a value less than zero, the *BIR* is set to a value equal to zero.

⁴ A reference rate of concluded and effected BGN unsecured overnight deposit transactions in the interbank market in Bulgaria. Monthly values are calculated as a simple average of daily values. The *LEONIA Plus* reference rate is not available (n/a) in the cases in which no overnight unsecured deposit transactions have been effected in Bulgarian lev on the interbank market during the reporting period. Effective as of 1 July 2017 *LEONIA* was replaced by the *LEONIA Plus* reference rate as the basis for the calculation of the *Base Interest Rate*.

Loans

Non-financial corporations sector. In September 2025 the average interest rate on *loans up to 1 million EUR* agreed in BGN decreased by 0.06 percentage points to 4.00%, while that on *loans over 1 million EUR* increased insignificantly to 4.20%. The average interest rate on *loans up to 1 million EUR* agreed in EUR declined by 0.12 percentage points to 3.99%, while that on *loans over 1 million EUR* rose by 0.14 percentage points to 4.27%. In September 2025, the average interest rate on BGN *overdraft* decreased by 0.04 percentage points to 3.32%, while that on EUR *overdraft* increased by 0.03 percentage points to 3.65%.

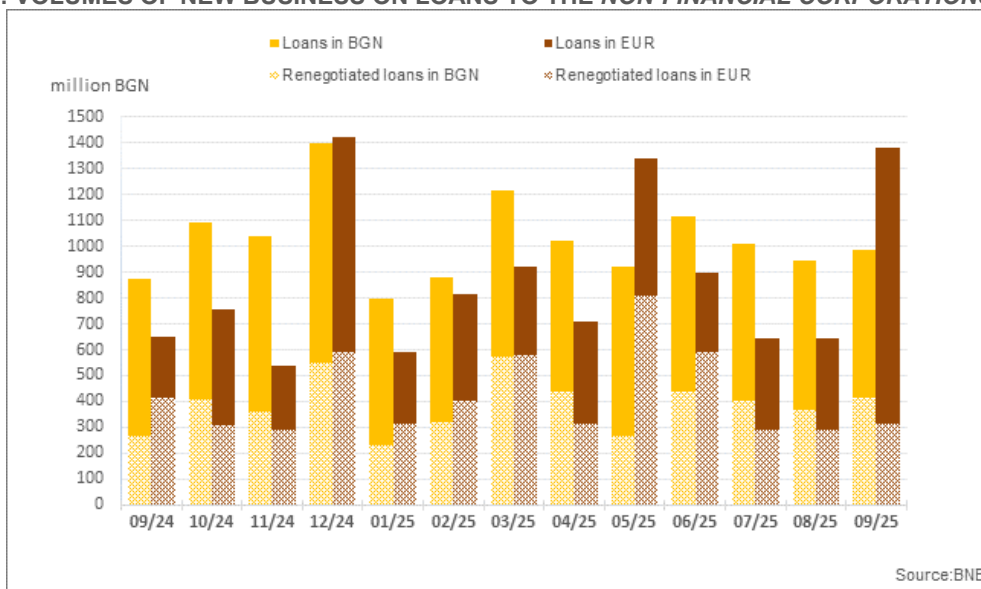
FIGURE 2: INTEREST RATES ON NEW BUSINESS ON LOANS TO THE NON-FINANCIAL CORPORATIONS SECTOR



The new business volume on *loans up to 1 million EUR* agreed in BGN decreased by 14% (BGN 56.6 million) to BGN 348.8 million, while that on *loans over 1 million EUR* increased by 18% (BGN 96.9 million) to BGN 636.4 million. The volume of *renegotiated loans and loans for refinancing* agreed in BGN rose by 12.6% (BGN 46.3 million) to BGN 415.7 million.

The new business volume on *loans up to 1 million EUR* agreed in EUR decreased by 23.3% (BGN 21.8 million) to BGN 71.8 million, while that on *loans over 1 million EUR* increased by 138.6% (BGN 761.6 million) to BGN 1.311 billion. The volume of *renegotiated loans and loans for refinancing* agreed in EUR rose by 8.8% (BGN 25.7 million) to BGN 316.9 million.

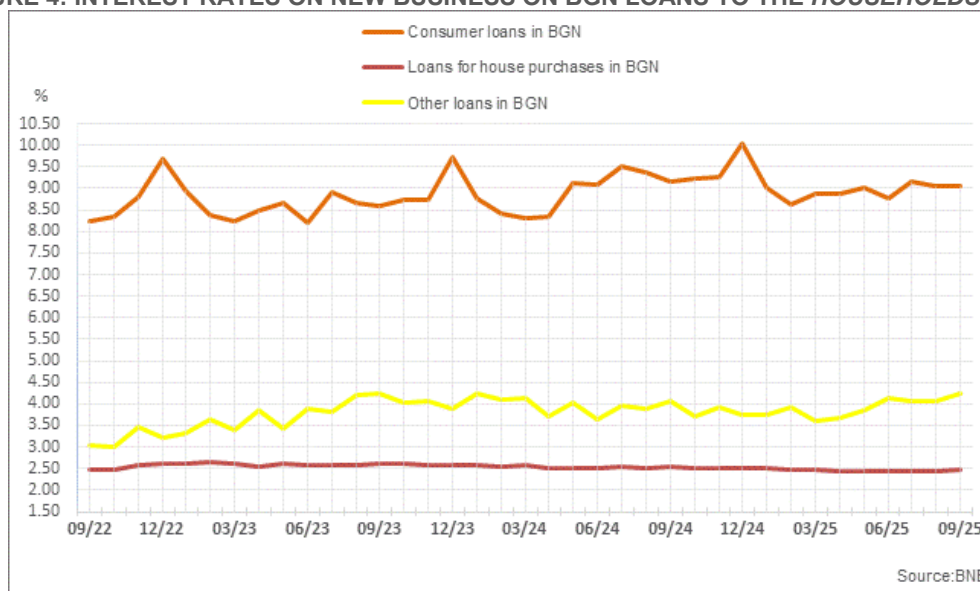
FIGURE 3: VOLUMES OF NEW BUSINESS ON LOANS TO THE NON-FINANCIAL CORPORATIONS SECTOR*



*The renegotiated loans include loans for refinancing.

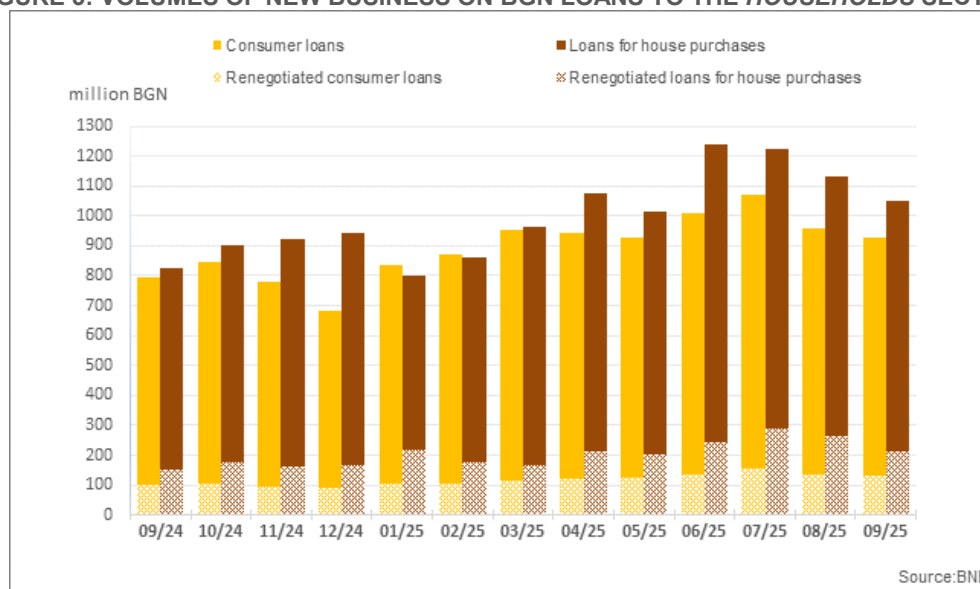
Households sector⁵. In September 2025 the average interest rate on BGN *consumer loans* was 9.05% and remained unchanged in comparison with August 2025, while the *Annual Percentage Rate of Charge (APRC)* on these loans decreased by 0.02 percentage points to 9.40%. The average interest rate on BGN *loans for house purchases* and the respective *APRC* rose by 0.03 percentage points respectively to 2.47% and 2.82%. The average interest rate on BGN *other loans*⁶ increased by 0.18 percentage points to 4.23% and that on BGN *other loans* to *Sole Proprietors* – by 0.13 percentage points to 4.19%. In September 2025 the average interest rate on BGN *overdraft* rose by 0.03 percentage points to 13.73% and that on BGN *extended credit card credit* – by 0.13 percentage points to 21.30%.

FIGURE 4: INTEREST RATES ON NEW BUSINESS ON BGN LOANS TO THE HOUSEHOLDS SECTOR



The new business volume on BGN *consumer loans* decreased by 3.3% (BGN 31.2 million) to BGN 929.1 million of which the volume of *renegotiated loans and loans for refinancing* – by 4.1% (BGN 5.6 million) to BGN 130.2 million. The volume of new business on BGN *loans for house purchase* declined by 7.5% (BGN 85.6 million) to BGN 1.049 billion and that of *renegotiated loans and loans for refinancing* – by 19.8% (BGN 51.8 million) to BGN 210.1 million. The new business volume of BGN *other loans* decreased by 25.9% (BGN 6.1 million) to BGN 17.5 million and that of *renegotiated loans and loans for refinancing* – by 63.3% (BGN 4 million) to BGN 2.3 million. The volume of new business on BGN *other loans* to *Sole Proprietors* declined by 40.6% (BGN 7.3 million) to BGN 10.7 million.

FIGURE 5: VOLUMES OF NEW BUSINESS ON BGN LOANS TO THE HOUSEHOLDS SECTOR*



*The renegotiated loans include loans for refinancing.

⁵ The *Households* sector also includes the *Non-profit institutions serving households (NPISHs)* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

⁶ The *other loans* indicator also includes loans granted to associations of owners in accordance with the *National Programme for Energy Efficiency of Multi-family Residential Buildings*.

Deposits

Non-financial corporations sector. In September 2025 compared to August 2025 the average interest rate on BGN *deposits with agreed maturity* decreased by 0.25 percentage points to 1.14%, while that on EUR *deposits with agreed maturity* increased by 0.21 percentage points to 1.66%. The average interest rate on BGN *overnight deposits* increased by 0.01 percentage points to 0.05%, while that on EUR *overnight deposits* retained its level of 0.15%.

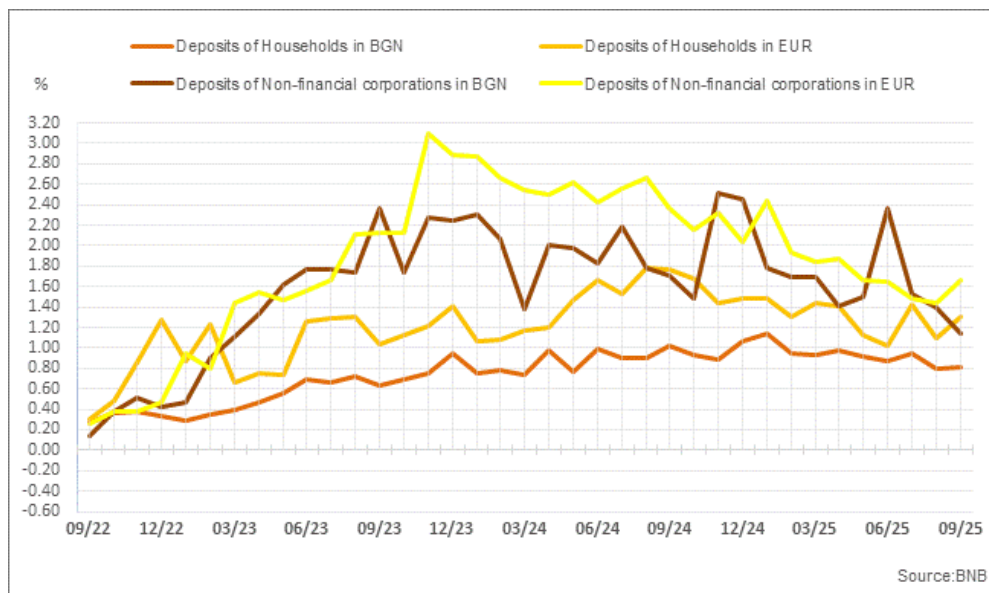
The new business volume on BGN *deposits with agreed maturity* increased by 5.2% (BGN 41.9 million) to BGN 850.4 million, while that on EUR *deposits with agreed maturity* decreased by 10.1% (BGN 93.8 million) to BGN 837.9 million.

Households sector⁵. In September 2025 the average interest rate on BGN *deposits with agreed maturity* rose by 0.02 percentage points to 0.81%, and that on EUR *deposits with agreed maturity* – by 0.21 percentage points to 1.31%. The average interest rates on both BGN and EUR *overnight deposits* retained their levels of 0.01%.

The average interest rate on BGN *deposits redeemable at notice* rose by 0.03 percentage points to 0.27%, while that on EUR *deposits redeemable at notice* declined by 0.01 percentage points to 0.15%.

The volume of new business on BGN *deposits with agreed maturity* decreased by 1.4% (BGN 4.7 million) to BGN 324.5 million, while that on EUR *deposits with agreed maturity* increased by 57.1% (BGN 121.7 million) to BGN 334.9 million.

FIGURE 6: INTEREST RATES ON NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF THE NON-FINANCIAL CORPORATIONS AND HOUSEHOLDS SECTORS



INTEREST RATE STATISTICS

Selected Indicators

Key Interest Rates and LTIR					
	2024 September	2025 August	2025 September	Annual change	Monthly change
Base Interest Rate (<i>BIR</i>) ¹	3.54	1.82	1.82	-1.72	0.00
LEONIA Plus ²	3.43	1.82	1.81	-1.62	-0.01
Interest rates on Excess Reserves ³	0.00	0.00	0.00	0.00	0.00
Long-term interest rate for convergence assessment purposes (<i>LTIR</i>) ⁴	3.93	3.93	3.93	0.00	0.00

¹ The *BIR* for the current month equals the simple average of the values of the index *LEONIA Plus* for the business days of the preceding calendar month, and when this simple average amounts to a value less than zero, the *BIR* is set to a value equal to zero.

² A reference rate of the concluded and effected BGN unsecured overnight deposits transactions in the interbank market in Bulgaria. Monthly values are calculated as the simple average of daily values. The index is not available (n/a) in the cases in which no overnight unsecured deposit transactions have been effected in Bulgarian leva on the interbank market during the reporting period. Effective as of 1 July 2017 *LEONIA* is replaced by the *LEONIA Plus* reference rate as the basis for the calculation of the *BIR*. Data up to June 2017 are for the *LEONIA* reference rate. As of July 2017 data are for *LEONIA Plus* reference rate.

³ The reporting period corresponds to the maintenance period, according to art. 8 (2) of Ordinance № 21 of the BNB of 26 November 2015 on the required minimum reserves that banks maintain with the BNB.

⁴ The *LTIR* is determined on the basis of the secondary market yield to maturity of a long-term government bond (benchmark bond) issued by the Ministry of Finance (*Central Government* sector) and denominated in the national currency. Monthly values are calculated as a simple average of daily values.

Loans ¹					
Non-financial corporations					
	2024 September	2025 August	2025 September	Annual change*	Monthly change*
<i>New business on loans other than overdraft agreed in BGN</i>					
Loans up to 1 million EUR, interest rates	4.29	4.06	4.00	-0.28	-0.06
Loans up to 1 million EUR, volumes in million BGN	333.8	405.4	348.8	4.5	-14.0
Loans over 1 million EUR, interest rates	4.50	4.19	4.20	-0.30	0.00
Loans over 1 million EUR, volumes in million BGN	542.6	539.5	636.4	17.3	18.0
<i>renegotiated loans and loans for refinancing agreed in BGN, volumes</i>	268.8	369.3	415.7	54.7	12.6
<i>New business on loans other than overdraft agreed in EUR</i>					
Loans up to 1 million EUR, interest rates	4.74	4.11	3.99	-0.75	-0.12
Loans up to 1 million EUR, volumes in million BGN	50.1	93.7	71.8	43.3	-23.3
Loans over 1 million EUR, interest rates	5.80	4.13	4.27	-1.53	0.14
Loans over 1 million EUR, volumes in million BGN	602.4	549.5	1311.1	117.7	138.6
<i>renegotiated loans and loans for refinancing agreed in EUR, volumes</i>	414.3	291.2	316.9	-23.5	8.8
<i>Interest rates on outstanding amounts on overdraft and credit card credits</i>					
Overdraft ² in BGN	3.52	3.36	3.32	-0.20	-0.04
Overdraft ² in EUR	5.13	3.62	3.65	-1.47	0.03
Households ³					
	2024 September	2025 August	2025 September	Annual change*	Monthly change*
<i>New business on loans other than overdraft agreed in BGN</i>					
consumer loans, interest rates	9.17	9.05	9.05	-0.11	0.00
consumer loans, APRC ⁴	9.92	9.43	9.40	-0.51	-0.02
consumer loans, volumes in million BGN	792.9	960.3	929.1	17.2	-3.3
<i>o/w renegotiated loans and loans for refinancing, volumes</i>	101.2	135.8	130.2	28.7	-4.1
loans for house purchases, interest rates	2.53	2.44	2.47	-0.07	0.03
loans for house purchases, APRC ⁴	2.82	2.79	2.82	0.00	0.03
loans for house purchases, volumes in million BGN	826.1	1134.3	1048.7	27.0	-7.5
<i>o/w renegotiated loans and loans for refinancing, volumes</i>	151.1	261.9	210.1	39.1	-19.8
other loans, interest rates	4.06	4.05	4.23	0.17	0.18
other loans, volumes in million BGN	22.9	23.6	17.5	-23.8	-25.9
<i>o/w renegotiated loans and loans for refinancing, volumes</i>	3.1	6.3	2.3	-24.0	-63.3
<i>o/w loans other than overdraft to Sole Proprietors, interest rates</i>	3.99	4.06	4.19	0.20	0.13
<i>o/w loans other than overdraft to Sole Proprietors, volumes in million BGN</i>	19.5	18.0	10.7	-45.1	-40.6
<i>Interest rates on overdraft and credit card credits, outstanding amounts</i>					
Overdraft ²	13.74	13.70	13.73	-0.01	0.03
of which credit card credit ⁵	20.80	21.17	21.30	0.50	0.13

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Based

on additional information provided by banks the data on credits for the period January 2025 – May 2025 have been revised. The revisions are indicated in the explanatory notes of the respective data tables.

² Interest rates and volumes on new business and on outstanding amounts for overdraft coincide.

³ The *Households* sector also includes the *Non-profit institutions serving households (NPISHs)* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

⁴ The APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan.

⁵ Extended Credit Card Credit.

* Changes in volumes are expressed in percentage.

Source: BNB

Deposits¹

Non-financial corporations					
	2024 September	2025 August	2025 September	Annual change*	Monthly change*
Deposits with agreed maturity in BGN, new business					
interest rates	1.70	1.39	1.14	-0.56	-0.25
volumes in million BGN	918.0	808.5	850.4	-7.4	5.2
Deposits with agreed maturity in EUR, new business					
interest rates	2.36	1.45	1.66	-0.70	0.21
volumes in million BGN	597.1	931.7	837.9	40.3	-10.1
Interest rates on overnight deposits, outstanding amounts					
Overnight ² deposits in BGN	0.05	0.05	0.05	0.00	0.01
Overnight ² deposits in EUR	0.11	0.15	0.15	0.03	0.00
Households ³					
	2024 September	2025 August	2025 September	Annual change*	Monthly change*
Deposits with agreed maturity in BGN, new business					
interest rates	1.02	0.79	0.81	-0.21	0.02
volumes in million BGN	254.4	329.1	324.5	27.5	-1.4
Deposits with agreed maturity in EUR, new business					
interest rates	1.77	1.09	1.31	-0.46	0.21
volumes in million BGN	264.4	213.2	334.9	26.7	57.1
Interest rates on overnight deposits, outstanding amounts					
Overnight deposits ² in BGN	0.01	0.01	0.01	0.00	0.00
Overnight deposits ² in EUR	0.01	0.01	0.01	0.00	0.00
Interest rates on deposits redeemable at notice, outstanding amounts					
Deposits redeemable at notice ² in BGN	0.10	0.24	0.27	0.17	0.03
Deposits redeemable at notice ² in EUR	0.14	0.16	0.15	0.02	-0.01

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period.

² Interest rates and volumes on new business and on outstanding amounts coincide for overnight deposits and deposits redeemable at notice.

³ The *Households* sector also includes the *Non-profit institutions serving households (NPISHs)* sector.

* Changes in volumes are expressed in percentage.

Source: BNB.