

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

UniCredit Bulbank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	18,877,652
Total risk exposure amount (RWA)	10,157,047
Total own funds	2,283,961
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	2,260,504
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	339,391
Required CET1 covering CRR minimum requirement of 4.5%	457,067
Available CET1 surplus above the 4.5% requirement	1,803,437
Required own funds covering CRR 8% requirement	812,564
Available own funds surplus above the CRR 8% requirement	1,471,397

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	14,827,274	6,927,495	46.7%
of which Corporate ²	5,813,563	3,525,909	60.6%
of which Large SME	2,234,290	743,993	33.3%
of which Residential Real Estate	1,639,147	42,608	2.6%
of which Other reviewed exposures	5,140,274	2,614,985	50.9%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
19,210
19,210
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio	22.3%	22.1%
Total capital adequacy ratio	22.5%	22.3%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
31.6%
18.3%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
56,485
157,643

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards. Further enhancement of Risk Models.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

DSK Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	11,264,200
Total risk exposure amount (RWA)	6,547,204
Total own funds	1,131,586
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	1,116,164
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	324,369
Required CET1 covering CRR minimum requirement of 4.5%	294,624
Available CET1 surplus above the 4.5% requirement	821,540
Required own funds covering CRR 8% requirement	523,776
Available own funds surplus above the CRR 8% requirement	607,810

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	7,846,279	4,480,430	57.1%
of which Corporate ²	1,614,598	1,258,982	78.0%
of which Large SME	387,098	339,577	87.7%
of which Residential Real Estate	2,047,352	39,794	1.9%
of which Other reviewed exposures	3,797,231	2,842,077	74.8%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
22,827
22,827
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
17.1%	16.8%
17.3%	17.0%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
16.7%
15.4%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
28,568
178,969

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards. Review of collective impairment models will be initiated for further enhancement.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

First Investment Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	8,885,363
Total risk exposure amount (RWA)	6,355,988
Total own funds	935,870
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	716,842
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	17,898
Required CET1 covering CRR minimum requirement of 4.5%	286,019
Available CET1 surplus above the 4.5% requirement	430,823
Required own funds covering CRR 8% requirement	508,479
Available own funds surplus above the CRR 8% requirement	427,391

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	7,725,566	5,387,401	69.7%
of which Corporate ²	3,224,905	2,729,927	84.7%
of which Large SME	847,568	632,092	74.6%
of which Residential Real Estate	512,850	33,791	6.6%
of which Other reviewed exposures	3,140,243	1,991,590	63.4%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	419,627
<i>of which</i> AQR adjustment on value of Held Assets and other	419,627
	-

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	11.3%	5.0%
Total capital adequacy ratio (requirement level - 8%)	14.7%	8.7%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	9.9%
Adverse scenario - CET 1 %	(6.9%)

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	42,561
Current profit ⁵	93,553

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

To address the AQR findings, Fibank will build up its capital buffer to appropriate level. Specific Enhancement Measures for achieving the recommended capital surplus have been officially advised with the Bulgarian National Bank.

The measures consist of four key layers:

1. Retention of profit

- The Bank will use the profit generated from its normal operations

2. De-risking of exposures

- The Bank will continue to diversify and de-risk its portfolio

3. Sale of held assets

- The Bank will intensify the process of sale of its non-core, fixed (foreclosed) assets

4. External capital increase

- The Bank will raise additional capital by April 2017

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

Link: <http://www.fibank.bg/en/shareholder-information/page/3717>

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

United Bulgarian Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	6,545,525
Total risk exposure amount (RWA)	4,403,096
Total own funds	1,242,033
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	1,150,039
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	50,876
Required CET1 covering CRR minimum requirement of 4.5%	198,139
Available CET1 surplus above the 4.5% requirement	951,900
Required own funds covering CRR 8% requirement	352,248
Available own funds surplus above the CRR 8% requirement	889,785

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	6,520,510	3,856,422	59.1%
of which Corporate ²	2,125,975	1,620,397	76.2%
of which Large SME	707,662	435,640	61.6%
of which Residential Real Estate	978,844	26,888	2.7%
of which Other reviewed exposures	2,708,029	1,773,498	65.5%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	27,013
<i>of which</i> AQR adjustment on value of Held Assets and other	17,711
	9,302

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	26.1%	25.7%
Total capital adequacy ratio (requirement level - 8%)	28.2%	27.8%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	34.0%
Adverse scenario - CET 1 %	25.8%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	62,467
Current profit ⁵	60,599

¹ Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Raiffeisenbank (Bulgaria)

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	6,463,437
Total risk exposure amount (RWA)	3,233,231
Total own funds	1,189,138
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	830,013
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	62,671
Required CET1 covering CRR minimum requirement of 4.5%	145,495
Available CET1 surplus above the 4.5% requirement	684,518
Required own funds covering CRR 8% requirement	258,658
Available own funds surplus above the CRR 8% requirement	930,480

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	5,080,859	2,502,437	49.3%
of which Corporate ²	1,457,911	859,596	59.0%
of which Large SME	805,775	268,245	33.3%
of which Residential Real Estate	707,500	31,695	4.5%
of which Other reviewed exposures	2,109,673	1,342,901	63.7%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
2,045
2,045
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
25.7%	25.6%
36.8%	36.7%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
25.1%
22.4%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
4,586
76,994

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Eurobank Bulgaria

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	5,752,662
Total risk exposure amount (RWA)	3,481,148
Total own funds	861,046
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	771,939
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	84,099
Required CET1 covering CRR minimum requirement of 4.5%	156,652
Available CET1 surplus above the 4.5% requirement	615,287
Required own funds covering CRR 8% requirement	278,492
Available own funds surplus above the CRR 8% requirement	582,554

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	5,834,225	3,131,183	53.7%
of which Corporate ²	1,483,638	849,075	57.2%
of which Large SME	1,132,590	562,009	49.6%
of which Residential Real Estate	1,361,988	54,972	4.0%
of which Other reviewed exposures	1,856,009	1,665,127	89.7%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
44,554
44,554
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio	22.2%	21.2%
Total capital adequacy ratio	24.7%	23.8%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
27.1%
19.7%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
62,968
55,071

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Societe Generale Expressbank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	5,743,134
Total risk exposure amount (RWA)	3,805,186
Total own funds	522,126
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	498,656
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	99,420
Required CET1 covering CRR minimum requirement of 4.5%	171,233
Available CET1 surplus above the 4.5% requirement	327,423
Required own funds covering CRR 8% requirement	304,415
Available own funds surplus above the CRR 8% requirement	217,711

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	4,712,865	3,085,411	65.5%
of which Corporate ²	1,886,454	1,658,474	87.9%
of which Large SME	635,721	288,914	45.4%
of which Residential Real Estate	490,231	20,785	4.2%
of which Other reviewed exposures	1,700,459	1,117,238	65.7%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
2,117
2,117
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
13.1%	13.1%
13.7%	13.7%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
19.8%
14.3%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
487
47,589

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Central Cooperative Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	4,867,325
Total risk exposure amount (RWA)	3,035,312
Total own funds	421,541
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	351,940
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	4,225
Required CET1 covering CRR minimum requirement of 4.5%	136,589
Available CET1 surplus above the 4.5% requirement	215,351
Required own funds covering CRR 8% requirement	242,825
Available own funds surplus above the CRR 8% requirement	178,716

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	3,290,833	2,045,766	62.2%
of which Corporate ²	1,399,032	1,349,968	96.5%
of which Large SME	365,880	344,661	94.2%
of which Residential Real Estate	119,101	23,363	19.6%
of which Other reviewed exposures	1,406,820	327,774	23.3%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
18
18
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
11.6%	11.6%
13.9%	13.9%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
13.9%
6.5%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
20,138
18,119

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Policies, procedures and rules will be reviewed for achieving high quality business practices in line with regulatory and accounting standards.

Review of the business and capital plan to enhance the resilience of the bank to adverse shocks.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Piraeus Bank Bulgaria

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	2,894,633
Total risk exposure amount (RWA)	1,924,469
Total own funds	499,694
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	401,902
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	-
Required CET1 covering CRR minimum requirement of 4.5%	86,601
Available CET1 surplus above the 4.5% requirement	315,301
Required own funds covering CRR 8% requirement	153,958
Available own funds surplus above the CRR 8% requirement	345,736

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	2,305,100	1,751,513	76.0%
of which Corporate ²	1,124,437	974,194	86.6%
of which Large SME	296,301	271,256	91.5%
of which Residential Real Estate	273,795	43,089	15.7%
of which Other reviewed exposures	610,567	462,974	75.8%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
7,787
7,787
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
20.9%	20.6%
26.0%	25.7%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
19.2%
12.8%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
26,269
(23,266)

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

CIBANK

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	2,687,424
Total risk exposure amount (RWA)	1,452,307
Total own funds	254,391
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	254,391
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	26,906
Required CET1 covering CRR minimum requirement of 4.5%	65,354
Available CET1 surplus above the 4.5% requirement	189,037
Required own funds covering CRR 8% requirement	116,185
Available own funds surplus above the CRR 8% requirement	138,206

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total	Reviewed	
	BGN'000	BGN'000	%
Total assets	2,284,355	1,444,166	63.2%
of which Corporate ²	721,143	649,677	90.1%
of which Large SME	75,007	75,007	100.0%
of which Residential Real Estate	319,098	18,437	5.8%
of which Other reviewed exposures	1,169,106	701,044	60.0%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	-
<i>of which</i> AQR adjustment on value of Held Assets and other	-
	-

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	17.5%	17.5%
Total capital adequacy ratio (requirement level - 8%)	17.5%	17.5%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	20.2%
Adverse scenario - CET 1 %	14.9%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	5,531
Current profit ⁵	16,446

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Allianz Bank Bulgaria

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	2,324,095
Total risk exposure amount (RWA)	1,061,763
Total own funds	178,962
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	178,962
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	10,168
Required CET1 covering CRR minimum requirement of 4.5%	47,779
Available CET1 surplus above the 4.5% requirement	131,183
Required own funds covering CRR 8% requirement	84,941
Available own funds surplus above the CRR 8% requirement	94,021

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	1,808,065	953,052	52.7%
of which Corporate ²	322,903	316,075	97.9%
of which Large SME	146,701	121,646	82.9%
of which Residential Real Estate	353,642	27,229	7.7%
of which Other reviewed exposures	984,819	488,103	49.6%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
-
-
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio	16.9%	16.9%
Total capital adequacy ratio	16.9%	16.9%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
16.1%
15.2%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
4,588
20,906

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Investbank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	1,955,963
Total risk exposure amount (RWA)	1,204,589
Total own funds	225,203
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	176,348
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	1,633
Required CET1 covering CRR minimum requirement of 4.5%	54,207
Available CET1 surplus above the 4.5% requirement	122,141
Required own funds covering CRR 8% requirement	96,367
Available own funds surplus above the CRR 8% requirement	128,836

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total	Reviewed	
	BGN'000	BGN'000	%
Total assets	1,710,824	1,034,308	60.5%
of which Corporate ²	314,766	306,055	97.2%
of which Large SME	459,517	439,678	95.7%
of which Residential Real Estate	96,288	33,472	34.8%
of which Other reviewed exposures	840,253	255,103	30.4%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	104,429
<i>of which</i> AQR adjustment on value of Held Assets and other	82,245
	22,184

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	14.6%	6.5%
Total capital adequacy ratio (requirement level - 8%)	18.7%	11.0%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	(1.6%)
Adverse scenario - CET 1 %	(7.7%)

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	6,375
Current profit ⁵	8,890

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

1. Support by the shareholders:

- Equity increase by BGN 20 million –the bank capital plan envisages the share capital to be increased by BGN 20 million in April 2017, in order to support the parameters defined in the Business Plan.
- No distribution of dividends is planned. The entire profit will be used to absorb losses and strengthen the capital position of the Bank.

2. Exposures repaid by 30.06.2016 led to reduction of impairments identified in the individual Credit File Review process:

- AQR adjustments are reduced by BGN 39 million.

3. Accrued balance sheet provisions from the beginning of 2016

- The additionally accrued provisions in amount of BGN 6.3 million as of 30.06.2016, respectively BGN 13.7 million as of 31.07.2016.

4. Reduction of risk exposures and implementation of the credit portfolio recovery plan:

- The planned reduction of risk-weighted exposures is BGN 134 million, which releases capital in the amount of BGN 18 million.
- Monthly control and report on the implementation of the detailed credit portfolio recovery plan – corporate and retail clients and receivables from litigation.

5. Administrative cost reduction

- The achieved ratio Administrative costs/Total income as of 30.06.2016 is 55% compared to 70% as of 31.12.2015. It is planned to reach 49% in the end of 2018.

6. Sale of foreclosed assets

- A dedicated unit is planned to be structured to be directly engaged with the management and the sales of foreclosed assets. BGN 70 million assets are expected to be sold in the next 2 years.

7. Maintaining liquidity

- The ratio of liquid assets maintained by the Bank is above 30% /at recommended 20%/. The Bank shall continue to maintain high liquidity levels.

8. Development of internal model for collective provisions

- By end of 2016 an internal model shall be developed for valuation of the exposures on a collective /portfolio/ basis. Up to date in accordance with the Bank' policy all exposures are individually reviewed including retail exposures.

For successful implementation of the above measures, a supporting committee shall be created to the Management Board of the Bank to monitor and report monthly on the implementation of:

1. Defined and achieved parameters according to the Business plan for the period 01.07.2016 – 31.12.2018

2. Plan for administrative costs optimization

3. Credit exposures recovery plans:

- Corporate clients
- Retail clients
- Receivables from litigation

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

Link: <http://www.ibank.bg/en/wp-content/uploads/2016/08/Investbank-AQR-2016-Eng.pdf>

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Bulgarian Development Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	1,596,684
Total risk exposure amount (RWA)	1,206,406
Total own funds	678,279
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	678,279
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	38,676
Required CET1 covering CRR minimum requirement of 4.5%	54,288
Available CET1 surplus above the 4.5% requirement	623,991
Required own funds covering CRR 8% requirement	96,512
Available own funds surplus above the CRR 8% requirement	581,767

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	1,145,670	801,299	69.9%
of which Corporate ²	693,733	643,971	92.8%
of which Large SME	140,315	93,291	66.5%
of which Residential Real Estate	4,479	-	0.0%
of which Other reviewed exposures	307,143	64,037	20.8%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
888
888
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
56.2%	56.2%
56.2%	56.2%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
56.0%
53.2%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
205
15,697

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Relevant policies, procedures and rules are reviewed and updated to align with higher prudent business and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

ProCredit Bank (Bulgaria)

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	1,536,646
Total risk exposure amount (RWA)	869,714
Total own funds	146,654
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	146,654
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	28,668
Required CET1 covering CRR minimum requirement of 4.5%	39,137
Available CET1 surplus above the 4.5% requirement	107,517
Required own funds covering CRR 8% requirement	69,577
Available own funds surplus above the CRR 8% requirement	77,077

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	1,216,019	1,099,102	90.4%
of which Corporate ²	-	-	0.0%
of which Large SME	181,106	168,996	93.3%
of which Residential Real Estate	86,743	12,997	15.0%
of which Other reviewed exposures	948,170	917,109	96.7%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
-
-
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio	16.9%	16.9%
Total capital adequacy ratio	16.9%	16.9%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
19.9%
16.4%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
205
22,453

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Municipal Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	1,201,408
Total risk exposure amount (RWA)	473,382
Total own funds	85,700
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	76,034
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	5,768
Required CET1 covering CRR minimum requirement of 4.5%	21,302
Available CET1 surplus above the 4.5% requirement	54,732
Required own funds covering CRR 8% requirement	37,871
Available own funds surplus above the CRR 8% requirement	47,829

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total	Reviewed	
	BGN'000	BGN'000	%
Total assets	1,022,248	390,361	38.2%
of which Corporate ²	349,602	260,302	74.5%
of which Large SME	12,453	12,449	100.0%
of which Residential Real Estate	24,847	12,068	48.6%
of which Other reviewed exposures	635,346	105,543	16.6%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	226
<i>of which</i> AQR adjustment on value of Held Assets and other	226
	-

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	16.1%	16.0%
Total capital adequacy ratio (requirement level - 8%)	18.1%	18.1%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	17.0%
Adverse scenario - CET 1 %	6.5%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	1,432
Current profit ⁵	946

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Policies, procedures and rules are reviewed in order to be further aligned with higher prudent business and accounting standards. Review of the business and capital plan to enhance the resilience of the bank to adverse shocks.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

International Asset Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	1,198,379
Total risk exposure amount (RWA)	571,987
Total own funds	107,002
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	84,875
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	4,223
Required CET1 covering CRR minimum requirement of 4.5%	25,739
Available CET1 surplus above the 4.5% requirement	59,136
Required own funds covering CRR 8% requirement	45,759
Available own funds surplus above the CRR 8% requirement	61,243

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	854,710	729,503	85.4%
of which Corporate ²	240,611	204,957	85.2%
of which Large SME	234,176	175,397	74.9%
of which Residential Real Estate	33,233	22,823	68.7%
of which Other reviewed exposures	346,689	326,325	94.1%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
2,407
1,683
724

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	14.8%	14.5%
Total capital adequacy ratio (requirement level - 8%)	18.7%	18.4%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
9.0%
3.7%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
3,120
5,792

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Policies, procedures and rules are reviewed in order to be further aligned with higher prudent business and accounting standards. Review of the business and capital plan to enhance the resilience of the bank to adverse shocks.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Bulgarian-American Credit Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	1,017,537
Total risk exposure amount (RWA)	716,771
Total own funds	153,668
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	153,668
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	814
Required CET1 covering CRR minimum requirement of 4.5%	32,255
Available CET1 surplus above the 4.5% requirement	121,413
Required own funds covering CRR 8% requirement	57,342
Available own funds surplus above the CRR 8% requirement	96,326

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total	Reviewed	
	BGN'000	BGN'000	%
Total assets	921,914	688,713	74.7%
of which Corporate ²	343,054	278,730	81.2%
of which Large SME	240,451	219,375	91.2%
of which Residential Real Estate	19,032	10,152	53.3%
of which Other reviewed exposures	319,377	180,457	56.5%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	5,453
<i>of which</i> AQR adjustment on value of Held Assets and other	1,123
	4,330

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	21.4%	20.8%
Total capital adequacy ratio (requirement level - 8%)	21.4%	20.8%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	19.5%
Adverse scenario - CET 1 %	12.0%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	5,163
Current profit ⁵	3,397

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Policies, procedures and rules are reviewed in order to be further aligned with higher prudent business and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

D Commerce Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	672,243
Total risk exposure amount (RWA)	449,483
Total own funds	90,228
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	90,228
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	533
Required CET1 covering CRR minimum requirement of 4.5%	20,227
Available CET1 surplus above the 4.5% requirement	70,001
Required own funds covering CRR 8% requirement	35,959
Available own funds surplus above the CRR 8% requirement	54,269

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	578,461	310,898	53.7%
of which Corporate ²	115,536	100,546	87.0%
of which Large SME	194,502	128,395	66.0%
of which Residential Real Estate	18,003	7,613	42.3%
of which Other reviewed exposures	250,420	74,344	29.7%

B2 Net AQR adjustments³

	BGN'000
<i>of which</i> AQR adjustment due to loan provisioning	965
<i>of which</i> AQR adjustment on value of Held Assets and other	965
	-

B3 Impact on capital ratios (as of 31.12.2015)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio (requirement level - 4.5%)	20.1%	19.9%
Total capital adequacy ratio (requirement level - 8%)	20.1%	19.9%

C MAIN RESULTS OF THE STRESS TEST⁴

	31.12.2018
Baseline scenario - CET 1 %	20.4%
Adverse scenario - CET 1 %	13.7%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

	BGN'000
Impairment expense	8,849
Current profit ⁵	1,439

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

TBI Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	536,263
Total risk exposure amount (RWA)	393,837
Total own funds	76,731
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	76,196
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	32,604
Required CET1 covering CRR minimum requirement of 4.5%	17,723
Available CET1 surplus above the 4.5% requirement	58,473
Required own funds covering CRR 8% requirement	31,507
Available own funds surplus above the CRR 8% requirement	45,224

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	380,685	359,280	94.4%
of which Corporate ²	53,114	53,114	100.0%
of which Large SME	6,270	6,270	100.0%
of which Residential Real Estate	264	264	100.0%
of which Other reviewed exposures	321,037	299,632	93.3%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
-
-
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
19.4%	19.4%
19.5%	19.5%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
43.6%
22.1%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
4,803
10,110

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Maintaining the policies, procedures and rules to achieve high quality business practices in line with regulatory and accounting standards.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Tokuda Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	427,284
Total risk exposure amount (RWA)	205,736
Total own funds	42,778
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	42,778
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	-
Required CET1 covering CRR minimum requirement of 4.5%	9,258
Available CET1 surplus above the 4.5% requirement	33,520
Required own funds covering CRR 8% requirement	16,459
Available own funds surplus above the CRR 8% requirement	26,319

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	336,140	170,604	50.8%
of which Corporate ²	36,778	36,198	98.4%
of which Large SME	118,162	87,908	74.4%
of which Residential Real Estate	7,850	4,680	59.6%
of which Other reviewed exposures	173,350	41,818	24.1%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
2,502
118
2,384

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

Pre-AQR (%)	Post-AQR (%)
20.8%	19.8%
20.8%	19.8%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
18.8%
0.9%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
547
257

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Policies, procedures and rules are reviewed in order to be further aligned with higher business and accounting standards.
Review of the business and capital plan to enhance the resilience of the bank to adverse shocks.
The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Commercial Bank Victoria

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	166,916
Total risk exposure amount (RWA)	123,747
Total own funds	33,113
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	9,258
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	-
Required CET1 covering CRR minimum requirement of 4.5%	5,569
Available CET1 surplus above the 4.5% requirement	3,689
Required own funds covering CRR 8% requirement	9,900
Available own funds surplus above the CRR 8% requirement	23,213

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	138,318	122,885	88.8%
of which Corporate ²	19,733	19,733	100.0%
of which Large SME	41,091	29,856	72.7%
of which Residential Real Estate	14,357	10,159	70.8%
of which Other reviewed exposures	63,136	63,136	100.0%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
3,089
769
2,320

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

* Post AQR results include

Pre-AQR (%)	Post-AQR (%) [*]
7.5%	29.9%
26.7%	29.9%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
6.5%
4.6%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
177
10

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

In February 2016, the sole owner of Bank increased the share capital by BGN 30,000 thousand. A sale procedure is opened for 100% of the capital of CB Victoria.

The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.

2016 COMPREHENSIVE ASSESSMENT OUTCOME

NAME OF THE ENTITY

Texim Bank

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE ASSET QUALITY REVIEW (31 Dec 2015)¹

	BGN'000
Total Assets	176,229
Total risk exposure amount (RWA)	130,771
Total own funds	27,936
<i>thereof Common Equity Tier 1 Capital (CET1)</i>	25,660
2015 year end profit after tax and dividends, not yet included in own funds as of 31-Dec-2015	120
Required CET1 covering CRR minimum requirement of 4.5%	5,885
Available CET1 surplus above the 4.5% requirement	18,984
Required own funds covering CRR 8% requirement	10,462
Available own funds surplus above the CRR 8% requirement	16,683

B BREAKDOWN OF MAIN RESULTS FROM THE ASSET QUALITY REVIEW (AQR)¹

B1 Coverage of the review

	Total BGN'000	Reviewed BGN'000	%
Total assets	124,154	76,268	61.4%
of which Corporate ²	9,509	9,509	100.0%
of which Large SME	36,463	31,522	86.4%
of which Residential Real Estate	3,694	3,677	99.5%
of which Other reviewed exposures	74,488	31,560	42.4%

B2 Net AQR adjustments³

of which AQR adjustment due to loan provisioning
of which AQR adjustment on value of Held Assets and other

BGN'000
-
-
-

B3 Impact on capital ratios (as of 31.12.2015)

CET1 ratio (requirement level - 4.5%)
Total capital adequacy ratio (requirement level - 8%)

	Pre-AQR (%)	Post-AQR (%)
CET1 ratio	19.6%	19.6%
Total capital adequacy ratio	21.4%	21.4%

C MAIN RESULTS OF THE STRESS TEST⁴

Baseline scenario - CET 1 %
Adverse scenario - CET 1 %

31.12.2018
15.1%
6.8%

D MAIN RESULTS REPORTED AS OF 30.06.2016⁴

Impairment expense
Current profit⁵

BGN'000
603
79

¹Figures reported at prudential consolidation level.

² Categories are per ECB AQR Manual and BNB Circular 1

³ Net result after taking into account the offsetting effect of Deferred tax assets, reversals and other adjustments

⁴ Figures reported at individual level.

⁵ After impairment and other expenses

PLANNED ACTION AND MEASURES BY THE BANK

Policies, procedures and rules are reviewed in order to be further aligned with higher business and accounting standards.
Review of the business and capital plan to enhance the resilience of the bank to adverse shocks.
The bank works on the implementation of IFRS 9 to be in effect by 01 January 2018.