

EXTERNAL SECTOR INDICATORS*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020	2021	2020	2021	
													I	II		
Gross External Debt¹																
Gross external debt, EUR million ²	37026.3	36294.9	37713.6	36935.6	39338.5	33854.8	34655.2	34211.3	34487.0	35303.1	38445.9	35315.7	37668.3	35241.6	37720.9	
Public Sector External Debt, EUR million ³	4326.9	4205.0	4578.9	4062.2	6552.1	6013.2	7234.0	6343.6	6122.8	6181.7	8116.5	6185.5	8102.8	6178.0	8087.4	
Private Sector External Debt, EUR million ⁴	32699.4	32089.8	33134.6	32873.4	32786.4	27841.6	27421.3	27867.7	28364.1	29121.4	30329.3	29130.2	29565.4	29063.6	29633.4	
Gross External Debt (% of GDP ⁵)	97.3	87.9	89.7	88.1	91.7	74.1	71.2	65.4	61.5	57.6	63.4	58.2	58.4	58.1	58.5	
Public Sector External Debt (% of GDP)	11.4	10.2	10.9	9.7	15.3	13.2	14.9	12.1	10.9	10.1	13.4	10.2	12.6	10.2	12.5	
Private Sector External Debt (% of GDP)	85.9	77.8	78.8	78.5	76.4	60.9	56.4	53.3	50.6	47.6	50.0	48.0	45.9	47.9	46.0	
Gross External Debt (% of exports of GNFS) ⁶	192.9	148.8	147.9	136.3	141.4	115.8	111.2	97.2	93.4	89.7	111.9					
Short term debt/Gross external debt (%)	30.2	27.9	27.5	25.9	25.3	22.9	22.4	23.5	23.9	25.1	23.9	24.5	22.2	24.4	22.5	
Short term debt (% of GDP)	29.4	24.5	24.6	22.8	23.2	17.0	15.9	15.3	14.7	14.5	15.1	14.3	13.0	14.2	13.1	
Gross External Debt Service¹																
Gross External Debt Service, EUR million ⁷	7230.2	6807.5	6632.7	7044.1	6083.0	9465.0	7098.6	6888.9	7415.4	6957.5	7041.3	642.7	984.8	1177.7	1231.0	
Principal, EUR million	6700.1	6154.4	5986.3	6507.2	5602.5	9007.3	6708.2	6530.1	7052.5	6654.0	6815.0	631.0	983.0	1160.4	1226.8	
Interest, EUR million	530.1	653.1	646.4	536.9	480.5	457.6	390.5	358.8	362.9	303.5	226.4	11.7	1.9	17.3	4.2	
Public Sector Debt Service, EUR million ³	617.1	753.0	995.1	1496.0	895.6	3004.2	1756.0	1555.6	895.8	777.6	766.8	26.4	29.1	46.7	71.4	
Principal, EUR million	449.6	567.3	836.3	1345.3	758.3	2831.9	1600.1	1381.1	711.5	637.8	642.5	25.8	28.6	45.1	69.7	
Interest, EUR million	167.5	185.7	158.7	150.7	137.3	172.3	155.9	174.4	184.2	139.8	124.4	0.6	0.5	1.6	1.7	
Private Sector Debt Service, EUR million ⁴	6613.1	6054.5	5637.6	5548.1	5187.4	6460.8	5342.6	5333.3	6519.7	6179.8	6274.5	616.3	955.7	1131.0	1159.6	
Principal, EUR million	6250.5	5587.1	5149.9	5161.8	4844.2	6175.5	5108.1	5149.0	6341.0	6016.1	6172.5	605.2	954.3	1115.3	1157.1	
Interest, EUR million	362.6	467.4	487.7	386.2	343.2	285.3	234.6	184.3	178.7	163.7	102.0	11.1	1.4	15.7	2.5	
Gross External Debt service (% of GDP)	19.0	16.5	15.8	16.8	20.7	20.7	12.3	13.2	13.2	11.4	11.6	1.1	1.5	1.9	1.9	
Gross External Debt Service (% of exports of GNFS)	37.7	27.9	26.0	26.0	21.9	32.4	22.8	19.6	20.1	17.7	20.5	20.6	35.4	19.2	21.5	
Balance of Payments (year-to-date)¹																
(EUR million)																
Current Account	-658.4	136.2	-357.7	535.6	530.6	-0.2	1492.6	1736.0	531.6	1121.2	-399.9	-12.7	83.5	402.9	434.1	
Trade Balance ⁸	-3583.5	-2690.2	-3992.0	-2932.7	-2776.6	-2630.7	-992.4	-773.2	-2706.3	-2908.3	-1872.0	-79.2	-80.6	-216.5	-189.8	
Exports	14185.6	19065.0	19674.9	21217.8	21026.3	21915.1	23100.1	26947.6	27741.7	29119.4	27232.1	2486.9	2324.6	4906.5	4874.1	
Exports (yoy percentage change)	32.6	34.4	3.2	7.8	-0.9	4.2	5.4	16.7	2.9	5.0	-6.5	7.5	-6.5	6.1	-0.7	
Imports	17769.0	21755.2	23666.9	24150.5	23802.9	24545.8	24092.5	27720.9	30448.0	32027.7	29104.1	2566.1	2405.2	5123.1	5064.0	
Imports (yoy percentage change)	14.3	22.4	8.8	2.0	-1.4	3.1	-1.8	15.1	9.8	5.2	-9.1	5.1	-6.3	2.0	-1.2	
Services, net	2432.5	2760.9	2588.8	2653.5	2543.6	3066.9	3404.8	3050.8	4131.8	4894.4	2969.7	256.7	187.0	500.7	345.5	
Travel balance	1948.0	2021.5	2017.4	2050.8	2041.9	1818.5	2043.2	2081.7	2229.0	2204.4	513.8	62.6	-1.6	110.1	12.8	
Primary Income balance	-1025.7	-1596.8	-1053.2	-1580.8	-852.2	-2013.1	-2415.6	-2256.8	-2688.9	-2638.4	-2098.4	-172.7	36.2	-341.3	-13.8	
Secondary income balance	1518.2	1662.2	2098.7	2395.6	1615.8	1576.8	1495.8	1715.2	1795.1	1773.5	600.8	-17.6	-59.2	460.0	292.3	
Current and Capital Account	-362.8	639.9	188.3	1004.9	1490.2	1421.9	2563.4	2266.4	1133.8	2012.8	547.5	-36.5	116.5	561.1	645.4	
Capital and Financial Account	993.3	1854.7	1503.3	1356.4	1400.3	4944.6	5468.2	2579.7	3727.4	3238.4	3400.6	-106.8	607.0	764.0	1323.5	
Financial Account ⁹	697.8	1350.9	957.3	887.1	440.7	3522.6	4397.3	2049.3	3125.2	2346.7	2453.3	-82.9	574.0	605.8	1112.2	
Financial account - Assets ⁹	437.2	348.0	314.9	266.0	657.2	120.0	750.1	432.7	784.8	699.3	249.8	-58.8	12.2	25.2	26.2	
Financial account - Liabilities ⁹	1370.4	1537.2	1382.8	1509.2	803.2	1994.1	1323.9	1745.7	1541.8	1857.7	2195.3	38.0	44.4	228.3	114.9	
Portfolio Investment - Assets ⁹	571.4	51.2	1453.5	646.5	329.5	-267.1	808.9	1818.4	888.1	1522.8	2216.8	321.8	645.4	267.9	844.6	
Portfolio Investment - Liabilities ⁹	-97.0	-312.7	562.7	514.1	1541.7	410.9	1499.5	-1014.6	-660.1	-77.4	1605.1	98.8	20.6	85.0	8.6	
Other investments - Assets ⁹	-2.5	724.4	-666.8	1563.5	1096.1	-1173.2	1911.1	499.9	1021.1	2419.2	-2182.0	257.4	1980.2	635.9	3177.9	
Other investments - Liabilities ⁹	-1202.8	-1196.6	316.9	-860.2	1086.9	-3502.2	-297.0	-150.8	90.0	-71.5	-237.5	31.6	-353.3	-215.0	-269.5	
Foreign Direct Investment ¹⁰	1169.7	1476.3	1320.9	1383.7	347.4	1998.5	939.8	1605.6	967.5	1533.8	2123.9	108.4	33.9	228.8	33.9	
FDI/ CA deficit (%)	177.7		369.2			1303123.4					531.2	851.6				
Direct investment abroad ¹⁰	236.5	287.1	253.0	140.6	201.5	124.4	366.0	292.6	210.5	375.4	178.4	11.6	1.6	25.7	9.9	

EXTERNAL SECTOR INDICATORS*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020 ^I	2021	2020 ^{II}	2021
(% of GDP)															
Current Account	-1.7	0.3	-0.9	1.3	1.2	0.0	3.1	3.3	0.9	1.8	-0.7	0.0	0.1	0.7	0.7
Trade Balance	-9.4	-6.5	-9.5	-7.0	-6.5	-5.8	-2.0	-1.5	-4.8	-4.7	-3.1	-0.1	-0.1	-0.4	-0.3
Exports	37.3	46.2	46.8	50.6	49.0	48.0	47.5	51.5	49.4	47.6	44.9	4.1	3.6	8.1	7.6
Imports	46.7	52.7	56.3	57.6	55.5	53.7	49.5	53.0	54.3	52.3	48.0	4.2	3.7	8.4	7.9
Services, net	6.4	6.7	6.2	6.3	5.9	6.7	7.0	5.8	7.4	8.0	4.9	0.4	0.3	0.8	0.5
Travel balance	5.1	4.9	4.8	4.9	4.8	4.0	4.2	4.0	4.0	3.6	0.8	0.1	0.0	0.2	0.0
Primary Income balance	-2.7	-3.9	-2.5	-3.8	-2.0	-4.4	-5.0	-4.3	-4.8	-4.3	-3.5	-0.3	0.1	-0.6	0.0
Secondary income balance	4.0	4.0	5.0	5.7	3.8	3.5	3.1	3.3	3.2	2.9	1.0	0.0	-0.1	0.8	0.5
Current and Capital Account	-1.0	1.6	0.4	2.4	3.5	3.1	5.3	4.3	2.0	3.3	0.9	-0.1	0.2	0.9	1.0
Capital and Financial Account	2.6	4.5	3.6	3.2	3.3	10.8	11.2	4.9	6.6	5.3	5.6	-0.2	0.9	1.3	2.1
Financial Account	1.8	3.3	2.3	2.1	1.0	7.7	9.0	3.9	5.6	3.8	4.0	-0.1	0.9	1.0	1.7
Financial account - Assets	1.1	0.8	0.7	0.6	1.5	0.3	1.5	0.8	1.4	1.1	0.4	-0.1	0.0	0.0	0.0
Financial account - Liabilities	3.6	3.7	3.3	3.6	1.9	4.4	2.7	3.3	2.7	3.0	3.6	0.1	0.1	0.4	0.2
Portfolio Investment - Assets	1.5	0.1	3.5	1.5	0.8	-0.6	1.7	3.5	1.6	2.5	3.7	0.5	1.0	0.4	1.3
Portfolio Investment - Liabilities	-0.3	-0.8	1.3	1.2	3.6	0.9	3.1	-1.9	-1.2	-0.1	2.6	0.2	0.0	0.1	0.0
Other Investment - Assets	0.0	1.8	-1.6	3.7	2.6	-2.6	3.9	1.0	1.8	4.0	-3.6	0.4	3.1	1.0	4.9
Other Investment - Liabilities	-3.2	-2.9	0.8	-2.1	2.5	-7.7	-0.6	-0.3	0.2	-0.1	-0.4	0.1	-0.5	-0.4	-0.4
Foreign Direct Investment	3.1	3.6	3.1	3.3	0.8	4.4	1.9	3.1	1.7	2.5	3.5	0.2	0.1	0.4	0.1
Direct investment abroad	0.6	0.7	0.6	0.3	0.5	0.3	0.8	0.6	0.4	0.6	0.3	0.0	0.0	0.0	0.0
Other indicators¹¹															
Gross External Assets (EUR million) ¹²	18883.8	19601.9	22081.9	22567.3	25605.7	27007.5	32238.5	32518.8	35194.4	36301.5	40773.4	36097.6	40599.3	36610.5	41078.6
BNB reserve assets (EUR million) ¹³	12976.7	13348.7	15552.5	14425.9	16534.1	20285.4	23898.6	23662.1	25076.0	24839.9	30851.6	24519.9	28467.4	24796.8	27568.2
CB foreign assets (EUR million)	4075.8	4617.0	5128.3	6961.0	7815.0	5439.7	6340.8	7408.3	8569.3	9834.2	8096.9	9950.4	10307.0	10186.4	11685.5
Nonfinancial sector deposits abroad (EUR million) ¹⁴	1831.3	1636.1	1401.0	1180.4	1256.6	1282.4	1999.1	1448.4	1549.1	1627.4	1824.9	1627.4	1824.9	1627.4	1824.9
Net External Debt (EUR million) ¹⁵	18142.5	16693.0	15631.7	14368.3	13732.8	6847.4	2416.8	1692.5	-707.5	-998.4	-2327.5	-781.9	-2931.0	-1369.0	-3357.7
Net External Debt (% of GDP)	47.7	40.4	37.2	34.3	32.0	15.0	5.0	3.2	-1.3	-1.6	-3.8	-1.3	-4.5	-2.3	-5.2
International Investment Position, Net (EUR million) ¹⁶	-35149.7	-34169.3	-32658.3	-30604.8	-30956.1	-28159.7	-23174.0	-22562.9	-20806.4	-19611.6	-17259.0				
International Investment Position, Net (% of GDP)	-92.4	-82.8	-77.7	-73.0	-72.2	-61.6	-47.6	-43.1	-37.1	-32.0	-28.5				
BNB reserve assets in months of GNFS imports ¹⁷	7.7	6.6	6.9	6.3	7.1	8.5	10.0	8.6	8.5	8.0	11.1	7.8	10.4	7.9	10.0
BNB reserve assets/ Short term debt	115.9	132.0	150.2	150.9	166.0	261.7	308.4	294.7	304.1	280.4	336.4	283.5	340.3	288.5	325.4
BNB reserve assets (%)/ FX deposits of population ¹⁸	154.9	152.2	178.5	155.8	198.2	226.0	276.2	285.1	294.6	285.4	415.4	352.2	382.4	336.4	366.3

* The indicators that are calculated using external debt data are presented with the publication of the external debt data for the reporting period.

¹ Preliminary data for 2019 – 2021 compiled according to the BPM6. In accordance with the practice of the BNB and the ECB data revision requirements (included in the ECB *Timetable for Exchange of Balance of Payments, International Investment Position and Reserve Assets Statistics within the ESCB*), the data for January 2021 have been revised.

Flow data include the period from the beginning of the year to the reporting month; stock data are as of the end of the reporting month.

² The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies. Data on external liabilities on trade credits are included in the debt stock.

³ Includes *General Government's* external debt, the external debt of banks from the public sector and of non-financial enterprises from the public sector, as well as the publicly guaranteed external debt of the private sector (in accordance with paras 5.5–5.6 of *External Debt Statistics: Guide for Compilers and Users*, 2003). Sources: Ministry of Finance, Bulgarian National Bank, banks, local companies.

⁴ Sources: banks, local companies.

⁵ The indicators that are based on gross domestic product (GDP) are calculated using the following data: GDP amounting to EUR 64,449 million for 2021 (BNB forecast), and EUR 60,641.8 million for 2020 (NSI data as of 09.03.2021).

⁶ Goods and non-factor services. The indicator is calculated on an annual basis.

⁷ Actual payments. The EUR equivalent is calculated using the monthly average exchange rates of the respective foreign currencies. Payments on revolving credits are not included.

⁸ Preliminary NSI and BNB data for 2020 and 2021. The data are based on the balance of payments compilation methodology.

⁹ A minus sign denotes decrease in assets or liabilities, and a positive sign denotes increase in assets or liabilities.

¹⁰ Data are compiled in accordance with the directional principle. Data provided by direct investment companies reporting to BNB, banks, the Central Depository, notaries, the NSI, the Agency for Privatisation. The 2020 and 2021 data are preliminary.

¹¹ Data source for monetary aggregates, banks' assets abroad and forex deposits: *Monetary Survey, February 2021*.

¹² Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

¹³ Including monetary gold at market prices. Source: *Issue Department*, BNB.

¹⁴ Data source for other sectors: *BIS International Banking Statistics*. Data at end-September 2021 published in January 2021 have been used.

¹⁵ Calculated as the difference between the stocks of gross external debt and gross external assets.

¹⁶ International investment position (IIP) data are published quarterly, within 3 months after the reporting period.

¹⁷ The proportion (in months) of BNB Reserve Assets at the end of the reporting month to the average imports of Goods and Non-Factor Services for the last 12 months.

¹⁸ Forex deposits of the population and the non-financial sector.