



Bulgarian National Bank ANNUAL REPORT • 2011

Appendix



CONTENTS

1 Macroeconomic Indicators	4
2 Monetary and Financial Statistics	
2.1. Balance Sheet of the BNB	8
2.2. Monetary Survey	9
2.3. BNB Analytical Reporting	13
2.4. Analytical Reporting of Other MFIs	16
2.5. Claims on Loans by Sector	20
2.6. Claims on Loans by Currency	20
2.7. Claims on Loans by Original Term to Maturity	20
2.8. Claims on Loans to <i>Households</i> Sector by Type	20
2.9. Deposits of <i>Non-financial Corporations, Households and NPISHs</i> by Amount Categories and Economic Activities	21
2.10. Deposits of <i>Non-financial Corporations, Households and NPISHs</i> by Type and Economic Activities	24
2.11. Loans of <i>Non-financial Corporations, Households and NPISHs</i> by Amount Categories and Economic Activities	25
2.12. Loans of <i>Non-financial Corporations, Households and NPISHs</i> by Type and Economic Activities	28
2.13. Interbank Market Indices	29
2.14. Yield on Government Securities	30
2.15. Interest Rates and Volumes of New Business on Loans to <i>Non-financial Corporations</i> Sector by Period of Initial Rate Fixation	31
2.16. Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Non-financial</i> <i>Corporations</i> Sector	32
2.17. Interest Rates and Volumes of New Business on Loans to <i>Households</i> Sector by Period of Initial Rate Fixation	33
2.18. Annual Percentage Rate of Charge of New Business on Loans to <i>Households</i> Sector	34
2.19. Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Households</i> Sector	35
2.20. Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Non-Financial Corporations</i> Sector	36
2.21. Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Non-Financial Corporations</i> Sector	37
2.22. Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Households</i> Sector	38
2.23. Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Households</i> Sector	39
3 Supervision Statistics	
3.1. Balance Sheet of the Banking System	40
3.2. Income Statement of the Banking System	43
3.3. Banks Groups	45
3.4. Balance Sheet of Group I Banks	46
3.5. Income Statement of Group I Banks	49
3.6. Balance Sheet of Group II Banks	51
3.7. Income Statement of Group II Banks	54
3.8. Balance Sheet of Group III Banks	56
3.9. Income Statement of Group III Banks	59
3.10. Capital Adequacy of the Banks (under Ordinance No. 8 of the BNB)	61
3.11. Liquidity of the Banks (under Ordinance No. 11 of the BNB)	62

4 Non-Bank Financial Institutions

4.1 Lease Activity	63
4.2 Corporations Specializing in Lending	64
4.3. Assets of Resident Investment Funds	65
4.4. Liabilities of Investment Funds	66
4.5. Assets and Liabilities of Insurance, Re-insurance and Health Insurance Companies	68

5 Financial Markets

5.1. Interbank Money Market	71
5.2. Bulgarian Stock Exchange - Sofia, IPO Market	72
5.3. Trade in Securities Registered on the Bulgarian Stock Exchange - Sofia: Stock-Exchange and OTC Turnover	72
5.4. Foreign Exchange Market. BNB Spot Transactions	73
5.5. Foreign Exchange Market. Interbank Spot Transactions	73
5.6. Foreign Exchange Market. Spot Transactions with Final Customers	73
5.7. Foreign Exchange Market. Interbank Swap and Forward Transactions	74
5.8. Foreign Exchange Market. Swap and Forward Transactions of Banks with Final Customers	74

6 Balance of Payments and International Investment Position

6.1. Balance of Payments	75
6.2. Exports by Commodity Group	78
6.3. Imports by Commodity Group	79
6.4. Exports by Use	80
6.5. Imports by Use	81
6.6. Exports by Major Trading Partner and Region	82
6.7. Imports by Major Trading Partner and Region	83
6.8. International Investment Position	84
6.9. Gross External Debt by Institutional Sector	86
6.10. Gross External Debt Disbursements by Institutional Sector	88
6.11. Gross External Debt Service by Institutional Sector	89

7 Public Finance

7.1. Consolidated State Budget	91
7.2. Quarterly Financial Accounts for General Government (s.13) - Stocks, Consolidated	92
7.3. Quarterly Financial Accounts for General Government (s.13) - Transactions, Consolidated	93
7.4. Government Securities Auctions	94
7.5. Government Securities Primary Registration and Payments	95
7.6. Government Securities Transactions Registered in the Secondary Market	95

8 General Economic Statistics

8.1. Gross Domestic Product	96
8.2. Consumer Prices' Change	97
8.3. Industrial Production and Turnover Indices	98
8.4. Producer Price Indices In Industry	99
8.5. Export and Import Price Indices by Component	100
8.6. Unemployment	101
8.7. Employed Under Labour Contract	102
8.8. Average Monthly Salary of Employed Under Labour Contract	103

9 Statistics of the Issued Banknotes and Coins

9.1. Denomination Composition of the Issued Banknotes	104
9.2. Denomination Composition of the Issued Coins	105

Abbreviations

APRC	Annual Percentage Rate of Charge
BIC	Bank Identifier Code
BGN	The Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange
CEA-2008	Classification of Economic Activities, 2008
CG	Central Government
CIF	Cost, Insurance, Freight
CM	Council of Ministers
CPI	Consumer Price Index
ECB	European Central Bank
EMU	European Monetary Union
ESA'95	European System of Accounts, 1995
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GFS 2001	Government Finance Statistics Manual, 2001
GNFS	Goods and Nonfactor Services
GS	Government Securities
IAS/IFRS	International Accounting Standards/International Financial Reporting Standards
ICs and PFs	Insurance Companies and Pension Funds
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union.
IPO	Initial public stock offering
LEONIA	(LEv OverNight Index Average) Reference Rate is an interest rate of BGN overnight unsecured transactions on the interbank market.
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MoF	Ministry of Finance
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MU	Monetary Union
NEA	National Employment Agency
NPISHs	Non-profit Institutions Serving Households
NACE Rev. 2	Statistical classification of economic activities in the European Community
NSI	National Statistical Institute
OFIAs	Other Financial Intermediaries and Auxiliaries Except for Insurance Companies and Pension Funds
OMFIs	Other monetary financial institutions
OpR	Operational Risk
OTC	Over-the-counter
SDR	Special Drawing Rights
SNA'93	System of National Accounts, 1993
SOFIBOR	The SOFIBOR (Sofia Interbank Offered Rate) is a fixing of the quotes for unsecured BGN deposits offered on the interbank market.
SSFs	Social Security Funds

Conventions used in the tables

- “.” data do not exist/data are not applicable
- “.” data are not yet available
- “0” nil or negligible

1. MACROECONOMIC INDICATORS

	Annual data		
	2009	2010	2011
REAL SECTOR ¹			
Gross value added (million BGN) ²	58 695	60 716	64 831
Gross value added (annual real growth rate, %) ²	-3.3	0.5	1.8
Gross domestic product (million BGN) ²	68 322	70 511	75 265
Gross domestic product (annual real growth rate, %) ²	-5.5	0.4	1.7
Final consumption (million BGN) ²	54 293	55 709	57 392
Gross capital formation (million BGN) ²	20 063	16 138	17 364
Exports of goods and services (million BGN) ²	32 458	40 481	50 061
Imports of goods and services (million BGN) ²	38 493	41 817	49 552
GDP deflator (change, %) ³	4.3	2.8	5.0
Consumer price index			
period over period change, % ⁵	0.6	4.5	2.8
annual change, % ⁶	2.8	2.4	4.2
average annual change, % ⁷	2.8	2.4	4.2
Harmonized index of consumer prices			
period over period change, % ⁵	1.6	4.4	2.1
annual change, % ⁶	2.5	3.0	3.4
average annual change, % ⁷	2.5	3.0	3.4
Producer price index, total (change, %) ⁸	-6.3	8.5	9.4
Producer price index on domestic market (change, %) ⁸	-4.3	7.2	8.6
Producer price index on non-domestic market (change, %) ⁸	-10.6	11.7	10.9
Industrial production index (period over period change, %) ⁹	-18.3	2.0	5.8
Industrial production index (annual change, %) ⁹	-18.3	2.0	5.8
Terms of trade (%)	-6.2	6.0	4.6
Goods export price index (change, based on the annual average prices for the previous year, %)	-14.4	10.9	11.8
Goods import price index (change, based on the annual average prices for the previous year, %)	-8.7	4.6	6.9
Employed (thousands) ^{10, 11}	2 405	2 243	2 088
Unemployed (thousands) ^{11, 12}	338	342	342
Unemployment (%) ^{11, 12}	9.1	9.2	10.4
Average monthly wages and salaries (BGN)	609	648	707
Gross domestic product per capita (BGN)	8 735	9 362	.
PUBLIC FINANCE			
<i>CONSOLIDATED FISCAL PROGRAMME ¹³</i>			
<i>(million BGN)</i>			
Revenue and grants	25 040.9	23 932.6	25 378.6
Tax revenue	20 171.9	19 014.4	20 594.3
Non-tax revenue and grants	4 869.0	4 918.3	4 784.3
Total expenses	25 666.9	26 755.4	26 866.3
Interest expenses	520.8	485.9	546.8
Non-interest expenses	25 146.1	26 269.5	26 319.5
Primary balance	-105.3	-2 336.9	-940.9
Cash deficit(-) / surplus(+)	-626.1	-2 822.8	-1 487.7
Government and government guaranteed debt	10 640.9	11 778.2	12 825.9
<i>(% of GDP)</i>			
Revenue and grants	36.7	33.9	33.7
Tax revenue	29.5	27.0	27.4
Non-tax revenue and grants	7.1	7.0	6.4
Total expenses	37.6	37.9	35.7
Interest expenses	0.8	0.7	0.7
Non-interest expenses	36.8	37.3	35.0
Primary balance	-0.2	-3.3	-1.3
Cash deficit(-) / surplus(+)	-0.9	-4.0	-2.0
Government and government guaranteed debt	15.6	16.7	17.0

1. MACROECONOMIC INDICATORS

	Annual data		
	2009	2010	2011
GOVERNMENT FINANCE STATISTICS - ESA '95 METHODOLOGY ¹⁴			
Deficit(-)/surplus(+) (million BGN)	-2 959.5	-2 198.4	-1 575.8
Deficit(-)/surplus(+) (% of GDP)	-4.3	-3.1	-2.1
MONEY AND CREDIT ¹⁶			
<i>(million BGN)</i> ¹¹			
Net foreign assets	14 710.7	17 086.3	21 059.7
Foreign assets	33 309.2	33 381.3	35 168.1
Foreign liabilities	18 598.5	16 294.9	14 108.3
Net domestic assets	47 422.9	49 233.9	52 592.0
Domestic credit	47 574.0	50 021.7	53 780.9
Claims on government sector	-4 011.0	-2 258.7	-520.7
Claims on non-government sector	51 585.0	52 280.4	54 301.6
Claims on households and NPISHs	19 145.5	18 987.1	18 902.2
Claims on non-government sector (annual growth rate, %)	3.8	1.3	3.9
Claims on households and NPISHs (annual growth rate, %)	5.8	-0.8	-0.4
Net foreign assets of other MFIs	-9 164.7	-6 866.9	-3 529.7
Foreign assets of other MFIs	8 013.9	7 971.6	9 030.1
Foreign liabilities of other MFIs	17 178.6	14 838.4	12 559.7
Money M1 (Narrow money)	18 125.0	18 387.1	21 026.9
Money M2 (M1 + Quasi-money)	47 633.5	50 668.6	56 837.4
Money M3 (Broad money)	47 690.1	50 740.9	56 956.3
BNB international reserves ¹⁷	25 267.1	25 380.1	26 107.9
Reserve money	12 946.3	14 114.4	14 906.4
Money in circulation	8 049.1	8 302.4	8 728.8
Deposits of other MFIs	4 897.2	5 812.0	6 177.7
<i>(% of GDP)</i>			
Money M1 (Narrow money)	26.5	26.1	27.9
Money M2 (M1 + Quasi-money)	69.7	71.9	75.5
Money M3 (Broad money)	69.8	72.0	75.7
Domestic credit	69.6	70.9	71.5
Claims on government sector	-5.9	-3.2	-0.7
Claims on non-government sector	75.5	74.1	72.1
Claims on households and NPISHs	28.0	26.9	25.1
Interest rates ¹⁸			
Base interest rate ¹⁹	2.40	0.20	0.20
Interbank money market	2.43	0.30	0.24
SOFIBOR 3 months	5.72	4.12	3.76
Yield on long-term government securities ²⁰	5.50	4.72	4.43
Long-term interest rate for convergence assessment purposes ²¹	7.21	6.01	5.36
New business ²²			
Deposits with agreed maturity	6.97	5.36	4.75
Short-term loans ²³	10.15	8.47	7.28
Long-term loans ²³	11.82	11.28	10.71
Annual percentage rate of charge ²⁴	13.84	13.31	12.83
Outstanding amounts ²²			
Overnight deposits ²⁵	0.69	0.55	0.53
Deposits with agreed maturity	6.80	5.53	5.27
Overdraft ²⁵	11.31	10.86	10.41
Short-term loans ²³	9.91	9.89	8.94
Long-term loans ²³	11.06	10.89	10.69

1. MACROECONOMIC INDICATORS

	Annual data		
	2009	2010	2011
EXTERNAL SECTOR ²⁶			
Gross External Debt			
	<i>(million EUR)</i> ¹¹		
Gross external debt	37 816.4	37 051.4	35 384.7
Public sector ²⁷	4 208.3	4 326.9	4 224.6
Private sector ²⁸	33 608.2	32 724.6	31 160.0
Gross external debt (% of exports of GNFS) ²⁹	227.6	178.8	138.0
Short term debt/Gross external debt (%)	32.1	30.4	28.2
	<i>(% GDP)</i>		
Gross external debt	108.3	102.8	91.9
Public Sector	12.0	12.0	11.0
Private Sector	96.2	90.8	81.0
Short term debt	34.7	31.2	25.9
Balance of Payments			
	<i>(million EUR)</i>		
Current account	-3 116.2	-375.8	361.4
Trade balance ³⁰	-4 173.9	-2 763.7	-1 974.6
Exports, FOB	11 699.2	15 561.2	20 226.7
Exports, FOB (year over year percentage change)	-23.1	33.0	30.0
Imports, FOB	15 873.1	18 324.8	22 201.3
Imports, FOB (year over year percentage change)	-33.3	15.4	21.2
Current and capital account	-2 639.1	-84.9	855.3
Capital and financial account	1 640.5	-407.6	-700.3
Financial account	1 163.4	-698.5	-1 194.3
Foreign direct investment ³¹	2 436.9	1 208.5	1 341.2
Foreign direct investment/Current account deficit (%)	78.2	321.6	-
Portfolio investment - assets ³²	-623.5	-574.9	-43.9
Portfolio investment - liabilities ³²	4.4	-86.3	-313.4
Other investments - assets ³²	-632.3	-35.3	-790.8
Other investments - liabilities ³²	-72.2	-1 012.6	-1 185.7
	<i>(% GDP)</i>		
Current account	-8.9	-1.0	0.9
Trade balance	-11.9	-7.7	-5.1
Exports, FOB	33.5	43.2	52.6
Imports, FOB	45.4	50.8	57.7
Services, net	3.7	5.6	5.9
Travel, net	4.1	5.0	4.9
Income, net	-3.4	-3.1	-4.3
Current transfers, net	2.7	4.2	4.4
Current and capital account	-7.6	-0.2	2.2
Capital and financial account	4.7	-1.1	-1.8
Financial account	3.3	-1.9	-3.1
Foreign direct investment	7.0	3.4	3.5
Portfolio investment - assets	-1.8	-1.6	-0.1
Portfolio investment - liabilities	0.0	-0.2	-0.8
Other investment - assets	-1.8	-0.1	-2.1
Other investment - liabilities	-0.2	-2.8	-3.1
Other indicators			
Gross External Assets (in million Euro) ³³	18 312.2	18 870.2	19 628.3
Net external debt (in million Euro) ³⁴	19 504.2	18 181.2	15 756.3
Net External Debt (% of GDP)	55.8	50.4	40.9
International investment position, net (in million Euro) ³⁵	-35 568.2	-34 153.0	-32 822.1
International investment position, net (% of GDP)	-101.8	-94.7	-85.3
BNB reserve assets in months of GNFS imports ³⁶	8.0	7.3	6.3

1. MACROECONOMIC INDICATORS

	Annual data		
	2009	2010	2011
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate of the lev against the US dollar ¹¹	1.36	1.47	1.51
Nominal effective exchange rate (index June 1997 = 100)	134.0	130.5	132.1
Real effective exchange rate (index June 1997 = 100) ³⁷	174.3	172.0	172.9

¹ Source: NSI, excluding data on unemployed and unemployment rate.

² The data include additional assessments of non-observed economy, distribution of indirectly measured financial intermediation services (FISIM) among users and introduction of the method of modified cash basis for taxes and social security contributions. Preliminary data for 2011.

³ The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

⁵ Annual rate (end of period).

⁶ Average annual change.

⁷ Annual average change, previous 12 months = 100.

⁸ 2005=100. Annual average change.

⁹ 2005=100, seasonally unadjusted. Annual average change for the period.

¹⁰ Employed under a labour contract. Annual data - annual average number of employees; monthly data - as at the end of the period.

¹¹ As at the end of the year.

¹² Unemployed registered. Source: National Employment Agency. From 2011 the unemployment rate is calculated using the new data on economically active population according to the February 2011 census which shows that Bulgaria's economically active population dropped by 374,653 people compared to the March 2001 census.

¹³ On cash basis. Source: Ministry of Finance.

¹⁴ ESS'95 - European System of Accounts, 1995. Source: National Statistical Institute and Ministry of Finance.

¹⁶ Preliminary data for 2011. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

¹⁷ It is equal to the total assets of the BNB's Issue Department. (BNB reserve assets in accordance with IMF 5-th edition of the "Balance of Payments Manual".)

¹⁸ The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

¹⁹ The base interest rate equals the simple average of the index LEONIA (LEv OverNight Interest Average, a reference rate of the concluded and settled Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

²⁰ The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

²¹ The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*Central Government*) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used. The data show the yield gained on the secondary market.

²² Preliminary data for 2011. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis *Non-financial corporations and Households and Non-profit institutions serving households (NPISHs)* sectors.

²³ Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

²⁴ The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

²⁵ Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

²⁶ Preliminary data for 2011. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

²⁷ Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

²⁸ Sources: banks, local companies.

²⁹ Goods and non-factor services. The indicator is calculated on an annual basis.

³⁰ Preliminary data for 2011.

³¹ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2011.

³² A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities.

³³ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

³⁴ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

³⁵ Stock as at the end of the corresponding quarter.

³⁶ The proportion (in months) of BNB Reserve Assets (total assets of the BNB's Issue Department) as at the end of the reporting month to average Imports of Goods and Non-Factor Services for the last 12 months.

³⁷ Based on CPI as at the end of the corresponding period.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN'000)

Balance Sheet of Issue Department	31.01.2011	28.02.2011	31.03.2011	29.04.2011	31.05.2011	30.06.2011	29.07.2011	31.08.2011	30.09.2011	31.10.2011	30.11.2011	30.12.2011
Assets	23 907 533	24 113 986	23 878 367	23 402 336	23 948 339	24 134 224	24 448 495	25 580 085	25 526 263	25 770 096	25 812 983	26 107 879
1. Cash and foreign currency denominated deposits	5 676 392	6 081 175	5 766 088	5 461 171	5 405 764	5 998 693	5 586 300	6 818 059	7 098 675	6 521 264	6 485 097	6 722 318
2. Monetary gold and other monetary gold instruments	2 450 607	2 556 636	2 524 737	2 587 795	2 674 738	2 611 562	2 834 063	3 171 368	3 021 083	3 078 826	3 217 474	3 053 483
3. Investments in securities	15 780 534	15 476 175	15 587 542	15 353 370	15 867 837	15 523 969	16 028 132	15 590 658	15 406 505	16 170 006	16 110 412	16 332 078
Liabilities	23 907 533	24 113 986	23 878 367	23 402 336	23 948 339	24 134 224	24 448 495	25 580 085	25 526 263	25 770 096	25 812 983	26 107 879
1. Notes and coins in circulation	7 793 698	7 727 555	7 647 622	7 715 002	7 689 963	7 788 269	8 076 359	8 188 389	8 246 439	8 178 393	8 155 297	8 728 750
2. Liabilities to banks	5 595 361	5 785 439	5 899 944	5 530 549	5 664 239	5 681 446	5 589 798	6 049 806	5 878 571	5 883 117	5 928 027	6 177 657
3. Liabilities to Government and to government budget institutions	4 814 327	4 447 673	4 076 091	4 069 245	4 395 875	4 534 329	4 408 746	4 492 709	4 588 080	4 864 380	4 836 912	4 359 186
4. Liabilities to other depositors	599 071	931 608	1 095 893	1 103 195	1 046 778	1 044 912	1 011 001	1 052 533	1 108 710	1 121 442	1 031 793	1 007 273
5. Banking Department deposit	5 105 076	5 221 711	5 158 817	4 984 345	5 151 484	5 085 268	5 362 591	5 796 648	5 704 463	5 722 764	5 860 954	5 835 013

(BGN'000)

Balance Sheet of Banking Department	31.01.2011	28.02.2011	31.03.2011	29.04.2011	31.05.2011	30.06.2011	29.07.2011	31.08.2011	30.09.2011	31.10.2011	30.11.2011	30.12.2011
Assets	6 803 001	6 914 519	6 824 382	6 618 944	6 812 950	6 739 326	7 036 951	7 461 514	7 415 923	7 405 481	7 571 087	7 579 908
1. Gold and other precious metals	35 800	37 245	36 732	37 640	38 682	37 571	40 679	45 096	42 542	43 362	45 068	42 711
2. Receivables from central government	0	0	0	0	0	0	0	0	0	0	0	0
3. Capital investments and IMF quota	1 458 994	1 454 817	1 429 864	1 398 939	1 425 978	1 419 319	1 435 852	1 426 693	1 477 272	1 449 124	1 477 072	1 513 194
4. Fixed tangible and intangible assets	192 833	191 395	189 811	188 798	187 422	187 842	186 401	184 944	183 461	182 928	181 640	182 017
5. Other assets	10 298	9 351	9 158	9 222	9 384	9 326	11 428	8 133	8 185	7 303	6 353	6 973
6. Deposit with Issue Department	5 105 076	5 221 711	5 158 817	4 984 345	5 151 484	5 085 268	5 362 591	5 796 648	5 704 463	5 722 764	5 860 954	5 835 013
Liabilities	6 803 001	6 914 519	6 824 382	6 618 944	6 812 950	6 739 326	7 036 951	7 461 514	7 415 923	7 405 481	7 571 087	7 579 908
1. Borrowings from IMF	0	0	0	0	0	0	0	0	0	0	0	0
2. Liabilities to international financial institutions	2 716 920	2 707 320	2 657 651	2 596 205	2 649 527	2 637 069	2 670 849	2 651 503	2 753 473	2 697 252	2 752 414	2 824 412
3. Other liabilities	14 735	14 503	16 108	12 968	13 913	14 109	24 073	23 832	24 764	20 496	34 137	31 397
Total liabilities:	2 731 655	2 721 823	2 673 759	2 609 173	2 663 440	2 651 178	2 694 922	2 675 335	2 778 237	2 717 748	2 786 551	2 855 809
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
5. Reserves	3 758 898	3 864 747	3 803 927	3 915 845	4 037 485	3 960 047	4 172 525	4 592 941	4 426 930	4 459 621	4 536 943	4 463 082
6. Retained earnings	292 448	307 949	326 696	73 926	92 025	108 101	149 504	173 238	190 756	208 112	227 593	241 017
Total equity:	4 071 346	4 192 696	4 150 623	4 009 771	4 149 510	4 088 148	4 342 029	4 786 179	4 637 686	4 687 733	4 784 536	4 724 099

Source: BNB.

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Exchange rate: BGN / USD 1	1.45102	1.59386	1.43305	1.47276	1.37667	1.35323	1.44844	1.51158
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	14 832 384	14 939 191	16 206 272	17 086 317	16 998 614	17 978 537	20 488 954	21 059 745
Foreign assets	32 401 884	31 510 827	32 947 214	33 381 264	32 485 154	33 592 181	35 657 703	35 168 055
Cash in foreign currency	657 522	689 527	698 418	667 319	567 842	616 481	599 606	573 795
o/w EUR	540 568	540 706	571 406	527 521	452 819	483 700	462 379	441 886
Deposits	8 975 133	9 014 189	10 416 206	9 385 003	10 140 432	11 237 718	12 983 181	11 817 465
in BGN	351 335	169 028	384 121	973 363	694 717	695 034	694 437	748 614
in foreign currency	8 623 798	8 845 161	10 032 085	8 411 640	9 445 715	10 542 684	12 288 744	11 068 851
o/w EUR	7 489 373	7 708 599	8 678 086	7 578 680	7 426 644	8 199 631	11 283 237	9 820 939
Repos	147	142	132	-	-	-	29 983	5 000
in BGN	147	142	132	-	-	-	-	5 000
in foreign currency	-	-	-	-	-	-	29 983	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	591 208	616 675	775 109	813 930	857 072	845 756	826 732	842 467
in BGN	43 111	64 576	47 859	28 752	24 035	24 129	24 041	26 651
in foreign currency	548 097	552 099	727 250	785 178	833 037	821 627	802 691	815 816
o/w EUR	429 507	419 416	545 684	580 503	631 248	616 381	607 609	529 980
Securities other than shares	18 468 337	16 908 348	17 000 666	18 172 448	16 781 432	16 660 034	16 520 421	17 167 179
in BGN	369 047	329 910	318 276	346 237	218 528	190 427	196 734	221 234
in foreign currency	18 099 290	16 578 438	16 682 390	17 826 211	16 562 904	16 469 607	16 323 687	16 945 945
o/w EUR	17 906 792	16 478 173	16 592 993	17 674 927	16 437 064	16 409 722	16 259 664	16 886 712
Shares and other equity	100 765	112 276	111 628	116 691	117 402	118 204	120 284	121 581
in BGN	-	-	-	-	-	-	-	-
in foreign currency	100 765	112 276	111 628	116 691	117 402	118 204	120 284	121 581
o/w EUR	72 427	72 428	72 432	73 274	85 329	85 459	87 323	87 208
Monetary gold and SDR holdings ¹	3 487 272	4 055 989	3 846 221	4 131 921	3 932 294	4 008 511	4 479 970	4 550 275
Accrued interest receivable	121 500	113 681	98 834	93 952	88 680	105 477	97 526	90 293
in BGN	-	-	-	-	-	-	-	-
in foreign currency	121 500	113 681	98 834	93 952	88 680	105 477	97 526	90 293
o/w EUR	120 897	113 004	98 089	93 085	87 728	104 253	96 548	89 748
Less: foreign liabilities	17 569 500	16 571 636	16 740 942	16 294 947	15 486 540	15 613 644	15 168 749	14 108 310
Deposits	15 920 505	14 893 320	15 139 360	14 712 397	13 879 960	13 920 978	13 439 296	12 539 533
in BGN	756 326	722 190	812 709	1 530 810	1 398 239	1 731 044	1 338 856	1 221 554
in foreign currency	15 164 179	14 171 130	14 326 651	13 181 587	12 481 721	12 189 934	12 100 440	11 317 979
o/w EUR	14 752 514	13 711 867	13 859 463	12 729 566	12 098 640	11 804 782	11 680 047	10 902 497
Repos	216 915	141 861	139 373	98 569	146 278	255 040	230 943	35 371
in BGN	-	-	-	-	-	-	-	-
in foreign currency	216 915	141 861	139 373	98 569	146 278	255 040	230 943	35 371
o/w EUR	188 516	102 482	101 619	85 903	123 899	233 448	219 645	24 790
Loans ²	-	-	-	-	-	-	-	-
Securities ³	85 794	95 926	99 211	97 615	126 010	113 417	115 856	115 327
in BGN	8 354	18 461	21 706	22 038	22 190	23 059	23 605	23 055
in foreign currency	77 440	77 465	77 505	75 577	103 820	90 358	92 251	92 272
o/w EUR	77 440	77 465	77 505	75 577	103 820	90 358	92 251	92 272
Accrued interest payable	527	597	684	845	928	1 188	908	432
in BGN	-	-	-	-	-	-	27	-
in foreign currency	527	597	684	845	928	1 188	881	432
o/w EUR	-	-	-	-	-	-	-	-
SDR allocation	1 345 759	1 439 932	1 362 314	1 385 521	1 333 364	1 323 021	1 381 746	1 417 647
DOMESTIC ASSETS (NET)	48 264 125	49 149 405	49 087 592	49 233 928	50 459 712	50 411 255	51 050 997	52 591 981
DOMESTIC CREDIT	48 682 520	49 701 250	50 104 000	50 021 718	51 452 022	51 552 886	52 356 481	53 780 921
CLAIMS ON GENERAL GOVERNMENT	-2 679 007	-1 799 567	-1 835 949	-2 258 658	-882 496	-1 282 719	-1 014 180	-520 660
Central government (net)	-2 942 239	-2 079 594	-2 103 316	-2 552 830	-1 187 647	-1 580 356	-1 336 390	-849 956
Claims	2 765 359	2 951 628	3 435 317	3 598 074	3 748 866	3 708 078	3 788 426	4 261 750
Government securities	2 765 282	2 895 403	3 211 945	3 320 685	3 470 390	3 425 939	3 785 681	3 926 724
in BGN	1 249 981	1 334 255	1 502 493	1 564 107	1 517 129	1 611 500	1 625 781	1 691 109
in foreign currency	1 515 301	1 561 148	1 709 452	1 756 578	1 953 261	1 814 439	2 159 900	2 235 615
o/w EUR	951 726	932 895	1 145 499	1 180 190	1 424 431	1 323 314	1 537 271	1 599 148
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Loans	77	56 225	223 372	277 389	278 476	282 139	2 745	335 026
in BGN	21	56 120	219 243	276 772	276 777	276 600	32	335 025
in foreign currency	56	105	4 129	617	1 699	5 539	2 713	1
o/w EUR	56	105	4 129	617	1 699	5 539	2 713	1
Less: liabilities	5 707 598	5 031 222	5 538 633	6 150 904	4 936 513	5 288 434	5 124 816	5 111 706
Deposits	5 707 598	5 031 222	5 538 633	6 150 904	4 936 513	5 288 434	5 124 816	5 111 706
in BGN	3 417 739	2 970 960	3 196 434	3 742 120	3 415 357	4 284 693	4 111 591	3 949 591
in foreign currency	2 289 859	2 060 262	2 342 199	2 408 784	1 521 156	1 003 741	1 013 225	1 162 115
o/w EUR	2 137 904	1 896 751	2 257 205	2 321 489	1 487 029	971 128	985 549	1 131 270
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	263 232	280 027	267 367	294 172	305 151	297 637	322 210	329 296
Securities other than shares	68 828	80 564	65 061	65 062	68 291	65 296	69 210	66 931
in BGN	3 621	3 623	3 619	3 620	3 622	2 900	2 902	2 895
in foreign currency	65 207	76 941	61 442	61 442	64 669	62 396	66 308	64 036
o/w EUR	65 207	76 941	61 442	61 442	64 669	62 396	66 308	64 036
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	194 404	199 463	202 306	229 110	236 860	232 341	253 000	262 365
in BGN	155 975	160 790	159 552	188 364	194 934	190 947	194 690	193 751
in foreign currency	38 429	38 673	42 754	40 746	41 926	41 394	58 310	68 614
o/w EUR	38 429	38 673	42 754	40 746	41 926	41 394	58 310	68 614
CLAIMS ON NON-GOVERNMENT SECTOR	51 361 527	51 500 817	51 939 949	52 280 376	52 334 518	52 835 605	53 370 661	54 301 581
Non-financial corporations	31 130 877	31 229 134	31 719 703	32 087 329	32 118 667	32 608 950	33 162 429	34 127 531
Repos	11 853	12 075	6 573	27 144	25 278	28 464	28 840	33 421
in BGN	8 740	8 819	3 478	14 630	12 875	12 104	20 960	25 479
in foreign currency	3 113	3 256	3 095	12 514	12 403	16 360	7 880	7 942
o/w EUR	1 662	1 662	1 662	11 041	11 026	15 007	6 432	6 430
Loans	30 745 235	30 837 246	31 350 083	31 677 783	31 660 410	32 104 686	32 647 148	33 469 753
in BGN	7 589 747	7 515 763	7 484 281	7 574 666	7 528 288	7 645 115	7 587 461	7 648 688
in foreign currency	23 155 488	23 321 483	23 865 802	24 103 117	24 132 122	24 459 571	25 059 687	25 821 065
o/w EUR	22 367 139	22 449 993	23 062 021	23 282 958	23 352 364	23 709 848	24 157 205	24 883 979
Securities other than shares	249 252	248 888	231 901	225 620	260 114	286 891	299 438	414 810
in BGN	27 442	22 258	19 712	13 084	12 626	17 274	16 723	13 390
in foreign currency	221 810	226 630	212 189	212 536	247 488	269 617	282 715	401 420
o/w EUR	209 259	212 978	200 003	208 854	244 046	266 234	279 094	397 641
Shares and other equity	124 537	130 925	131 146	156 782	172 865	188 909	187 003	209 547
in BGN	124 537	130 925	131 146	156 782	172 865	188 909	187 003	209 547
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 166 598	1 194 140	1 205 301	1 205 995	1 288 194	1 246 576	1 223 096	1 271 890
Repos	70 491	63 043	20 172	22 516	42 866	42 638	41 440	38 530
in BGN	25 707	18 477	18 853	22 516	37 566	42 638	41 440	38 530
in foreign currency	44 784	44 566	1 319	-	5 300	-	-	-
o/w EUR	44 495	44 248	1 033	-	5 300	-	-	-
Loans	888 597	923 051	958 293	880 989	942 754	849 599	836 179	872 449
in BGN	232 226	225 169	240 900	238 937	317 156	272 995	261 210	276 290
in foreign currency	656 371	697 882	717 393	642 052	625 598	576 604	574 969	596 159
o/w EUR	656 089	696 361	716 038	641 414	625 092	566 733	563 666	582 959
Securities other than shares	58 059	55 523	57 259	90 220	84 365	82 304	73 899	79 177
in BGN	3 041	3 041	3 514	3 461	-	159	-	3 786
in foreign currency	55 018	52 482	53 745	86 759	84 365	82 145	73 899	75 391
o/w EUR	55 018	52 482	53 745	86 759	84 365	82 145	73 899	75 391
Shares and other equity	149 451	152 523	169 577	212 270	218 209	272 035	271 578	281 734
in BGN	147 791	150 791	167 971	210 632	216 575	270 443	270 010	279 719
in foreign currency	1 660	1 732	1 606	1 638	1 634	1 592	1 568	2 015
o/w EUR	562	569	576	584	591	598	605	644
Households and NPISHs	19 064 052	19 077 543	19 014 945	18 987 052	18 927 657	18 980 079	18 985 136	18 902 160
Repos	5 566	4 903	3 379	3 169	5 309	15 251	15 088	2 689
in BGN	5 566	4 903	3 379	2 583	4 723	14 665	14 502	2 103
in foreign currency	-	-	-	586	586	586	586	586
o/w EUR	-	-	-	586	586	586	586	586

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Loans	19 058 486	19 072 640	19 011 566	18 983 883	18 922 348	18 964 828	18 970 048	18 899 471
in BGN	12 891 316	12 688 710	12 467 865	12 211 926	12 012 376	11 830 380	11 651 789	11 406 609
in foreign currency	6 167 170	6 383 930	6 543 701	6 771 957	6 909 972	7 134 448	7 318 259	7 492 862
o/w EUR	5 995 510	6 199 761	6 364 947	6 584 155	6 733 765	6 948 144	7 135 582	7 310 402
FIXED ASSETS	2 916 716	2 957 692	2 995 625	3 061 765	3 113 366	3 171 832	3 201 238	3 298 444
OTHER ITEMS (NET)	-3 335 111	-3 509 537	-4 012 033	-3 849 555	-4 105 676	-4 313 463	-4 506 722	-4 487 384
Accounts between MFIs (net)	24 805	13 326	35 229	108 385	-12 314	50 812	25 033	54 857
in BGN	17 344	67 735	66 640	77 583	63 831	51 444	30 879	67 763
in foreign currency	7 461	-54 409	-31 411	30 802	-76 145	-632	-5 846	-12 906
o/w EUR	7 861	-53 984	-31 070	31 108	-75 714	-152	-5 787	-11 546
Other assets and liabilities (net)	-3 359 916	-3 522 863	-4 047 262	-3 957 940	-4 093 362	-4 364 275	-4 531 755	-4 542 241
in BGN	-2 728 661	-2 853 871	-3 284 873	-3 303 005	-3 428 240	-3 637 946	-3 853 631	-3 916 000
in foreign currency	-631 255	-668 992	-762 389	-654 935	-665 122	-726 329	-678 124	-626 241
o/w EUR	-595 536	-628 671	-687 369	-633 720	-642 739	-708 871	-688 665	-656 390
BROAD MONEY M3	48 347 941	49 195 760	50 332 533	50 740 945	51 946 596	53 111 876	55 494 334	56 956 326
MONEY M1	17 394 107	18 068 518	19 051 642	18 387 052	18 244 784	18 736 014	20 098 907	21 026 877
Currency outside MFIs	6 664 012	6 761 694	7 076 769	7 356 650	6 823 053	6 974 086	7 378 684	7 793 381
Overnight deposits	10 730 095	11 306 824	11 974 873	11 030 402	11 421 731	11 761 928	12 720 223	13 233 496
in BGN	7 606 272	7 890 425	8 717 125	7 818 137	7 996 643	8 191 639	8 996 021	9 524 166
Local government and SSFs	917 723	1 411 635	1 612 086	644 996	831 693	837 353	829 662	802 509
Non-financial corporations	3 687 533	3 673 523	4 230 980	4 019 059	4 014 548	4 207 652	4 869 258	4 949 276
Financial corporations	512 025	320 470	351 176	464 109	483 165	450 773	496 547	728 912
Households and NPISHs	2 488 991	2 484 797	2 522 883	2 689 973	2 667 237	2 695 861	2 800 554	3 043 469
in foreign currency	3 123 823	3 416 399	3 257 748	3 212 265	3 425 088	3 570 289	3 724 202	3 709 330
Local government and SSFs	9 895	72 312	49 543	29 857	9 100	5 890	8 281	26 221
Non-financial corporations	2 240 983	2 498 547	2 350 188	2 267 320	2 482 088	2 529 032	2 638 209	2 551 166
Financial corporations	283 868	197 116	233 138	279 091	319 571	381 901	417 899	443 088
Households and NPISHs	589 077	648 424	624 879	635 997	614 329	653 466	659 813	688 855
o/w EUR	2 391 029	2 628 904	2 633 250	2 491 588	2 629 209	2 823 680	2 952 514	3 127 253
Local government and SSFs	8 746	71 076	48 410	29 784	8 055	4 850	7 209	26 164
Non-financial corporations	1 651 982	1 886 469	1 886 048	1 696 085	1 874 692	1 959 147	2 123 998	2 144 871
Financial corporations	255 912	157 909	195 099	253 975	249 970	328 734	290 900	405 199
Households and NPISHs	474 389	513 450	503 693	511 744	496 492	530 949	530 407	551 019
MONEY M2 (M1 + QUASI-MONEY)	48 275 304	49 116 500	50 245 163	50 668 614	51 867 217	53 045 946	55 412 218	56 837 442
QUASI-MONEY	30 881 197	31 047 982	31 193 521	32 281 562	33 622 433	34 309 932	35 313 311	35 810 565
Deposits with agreed maturity up to 2 years	26 808 975	26 922 365	26 987 849	27 840 364	29 049 970	29 577 163	30 400 369	30 444 324
in BGN	10 998 351	11 323 277	11 538 223	11 949 302	12 873 501	13 514 475	13 922 227	14 339 215
Local government and SSFs	716 533	722 517	687 776	271 492	189 157	308 856	284 116	238 361
Non-financial corporations	2 607 732	2 570 060	2 518 890	2 566 787	2 766 532	3 155 311	3 208 985	2 874 104
Financial corporations	1 229 742	1 329 734	1 278 236	1 464 533	1 812 141	1 783 364	1 747 498	1 834 305
Households and NPISHs	6 444 344	6 700 966	7 053 321	7 646 490	8 105 671	8 266 944	8 681 628	9 392 445
in foreign currency	15 810 624	15 599 088	15 449 626	15 891 062	16 176 469	16 062 688	16 478 142	16 105 109
Local government and SSFs	21 054	15 079	1 956	2 089	18 275	4 465	1 668	1 694
Non-financial corporations	3 072 688	2 857 057	2 819 654	2 942 406	2 913 247	2 922 494	3 024 170	2 932 467
Financial corporations	1 842 168	1 743 012	1 653 202	1 635 678	1 863 621	1 649 333	1 712 980	1 462 385
Households and NPISHs	10 874 714	10 983 940	10 974 814	11 310 889	11 381 326	11 486 396	11 739 324	11 708 563
o/w EUR	13 856 157	13 452 813	13 389 200	13 746 645	13 999 060	13 805 747	14 165 913	13 636 176
Local government and SSFs	20 893	14 902	1 215	1 926	18 122	4 216	1 507	1 525
Non-financial corporations	2 823 438	2 585 844	2 480 292	2 596 527	2 462 835	2 414 066	2 556 070	2 422 414
Financial corporations	1 812 113	1 722 370	1 633 754	1 616 483	1 847 803	1 633 325	1 702 064	1 453 131
Households and NPISHs	9 199 713	9 129 697	9 273 939	9 531 709	9 670 300	9 754 140	9 906 272	9 759 106
Deposits redeemable at notice up to 3 months	4 072 222	4 125 617	4 205 672	4 441 198	4 572 463	4 732 769	4 912 942	5 366 241
in BGN	2 050 348	2 055 687	2 148 925	2 309 260	2 357 457	2 424 901	2 545 990	2 848 355
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	49 720	44 162	73 948	40 018	59 902	52 238	32 403	38 307
Financial corporations	2 146	3 496	2 996	3 317	1 377	1 397	487	888
Households and NPISHs	1 998 482	2 008 029	2 071 981	2 265 925	2 296 178	2 371 266	2 513 100	2 809 160
in foreign currency	2 021 874	2 069 930	2 056 747	2 131 938	2 215 006	2 307 868	2 366 952	2 517 886
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	42 274	19 763	28 447	16 601	38 748	37 334	11 639	41 548
Financial corporations	4 854	4 629	3 886	2 737	1 739	1 857	820	1 532
Households and NPISHs	1 974 746	2 045 538	2 024 414	2 112 600	2 174 519	2 268 677	2 354 493	2 474 806

2.2. MONETARY SURVEY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
o/w EUR	1 673 455	1 683 048	1 681 637	1 745 968	1 809 629	1 886 694	1 943 053	2 053 899
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	36 889	17 783	12 436	14 937	9 891	8 883	10 156	39 852
Financial corporations	4 854	4 629	3 886	2 590	1 739	1 857	820	1 532
Households and NPISHs	1 631 712	1 660 636	1 665 315	1 728 441	1 797 999	1 875 954	1 932 077	2 012 515
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	48 347 941	49 195 760	50 332 533	50 740 945	51 946 596	53 111 876	55 494 334	56 956 326
Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos)	72 637	79 260	87 370	72 331	79 379	65 930	82 116	118 884
in BGN	70 315	76 880	85 627	70 588	71 459	62 329	71 437	111 451
in foreign currency	2 322	2 380	1 743	1 743	7 920	3 601	10 679	7 433
o/w EUR	1 742	1 743	1 743	1 743	7 920	3 601	10 679	7 433
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	14 748 568	14 892 836	14 961 331	15 579 300	15 511 730	15 277 916	16 045 617	16 695 400
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	1 110 548	1 137 917	1 122 609	1 167 518	1 155 984	1 109 446	1 145 064	1 464 264
in BGN	341 041	346 334	363 773	400 452	402 802	399 815	442 007	539 308
in foreign currency	769 507	791 583	758 836	767 066	753 182	709 631	703 057	924 956
o/w EUR	609 247	624 663	612 022	618 685	613 400	591 028	584 400	791 033
DEBT SECURITIES ISSUED OVER 2 YEARS	74 377	105 356	105 877	105 457	96 974	112 615	109 913	110 106
in BGN	1 855	1 855	1 855	1 855	2 005	2 005	11 031	11 163
in foreign currency	72 522	103 501	104 022	103 602	94 969	110 610	98 882	98 943
o/w EUR	72 522	103 501	104 022	103 602	94 969	110 610	98 882	98 943
CAPITAL AND RESERVES	13 563 643	13 649 563	13 732 845	14 306 325	14 258 772	14 055 855	14 790 640	15 121 030
Funds contributed by owners	3 467 707	3 564 278	3 610 393	3 656 848	3 656 848	3 759 821	3 785 308	3 926 846
Reserves	7 950 065	8 678 271	8 567 024	8 886 844	8 785 268	9 065 075	9 657 370	9 693 840
Financial result	2 145 871	1 407 014	1 555 428	1 762 633	1 816 656	1 230 959	1 347 962	1 500 344

Preliminary data.

¹ Including the reserve position in the IMF.

² Including only loans received from the IMF.

³ Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

The following conventions have been used in tables 2.2.-2.12.:

" 0 " The indicator is less than 0.05 but more than nil.

" - " The indicator is nil.

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Exchange rate: BGN / USD 1	1.45102	1.59386	1.43305	1.47276	1.37667	1.35323	1.44844	1.51158
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	18 120 715	18 472 981	19 232 252	18 969 379	18 697 823	18 586 923	19 839 236	20 629 124
FOREIGN ASSETS (NET)	22 599 945	22 255 454	23 525 505	23 953 205	22 451 136	22 720 453	23 984 915	24 589 412
Foreign assets	23 965 519	23 801 163	24 992 733	25 409 706	23 907 941	24 163 796	25 555 836	26 137 977
Cash in foreign currency	127 339	120 632	113 371	108 048	102 161	95 940	88 636	84 384
o/w EUR	125 874	118 739	111 433	105 823	100 166	93 914	86 925	81 993
Deposits	2 742 434	3 645 574	5 032 181	4 190 615	4 328 793	4 576 975	5 625 132	5 217 743
in BGN	-	-	-	-	-	-	-	-
in foreign currency	2 742 434	3 645 574	5 032 181	4 190 615	4 328 793	4 576 975	5 625 132	5 217 743
o/w EUR	2 694 039	3 508 539	4 969 668	4 123 553	4 314 350	4 562 194	5 616 334	5 205 566
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	17 458 781	15 837 094	15 873 933	16 855 598	15 426 441	15 347 321	15 235 000	16 165 184
in BGN	-	-	-	-	-	-	-	-
in foreign currency	17 458 781	15 837 094	15 873 933	16 855 598	15 426 441	15 347 321	15 235 000	16 165 184
o/w EUR	17 354 302	15 821 173	15 859 602	16 848 221	15 418 200	15 340 524	15 227 736	16 157 632
Shares and other equity	28 193	28 193	28 193	29 572	29 572	29 572	29 572	30 098
in BGN	-	-	-	-	-	-	-	-
in foreign currency	28 193	28 193	28 193	29 572	29 572	29 572	29 572	30 098
o/w EUR	6 886	6 886	6 886	6 891	6 891	6 891	6 891	6 891
Monetary gold and SDR holdings ¹	3 487 272	4 055 989	3 846 221	4 131 921	3 932 294	4 008 511	4 479 970	4 550 275
Accrued interest receivable	121 500	113 681	98 834	93 952	88 680	105 477	97 526	90 293
in BGN	-	-	-	-	-	-	-	-
in foreign currency	121 500	113 681	98 834	93 952	88 680	105 477	97 526	90 293
o/w EUR	120 897	113 004	98 089	93 085	87 728	104 253	96 548	89 748
Less: foreign liabilities	1 365 574	1 545 709	1 467 228	1 456 501	1 456 805	1 443 343	1 570 921	1 548 565
Deposits	19 288	105 180	104 230	70 135	122 513	119 134	188 267	130 486
in BGN	4 547	38 130	31 907	54 819	100 261	90 383	94 202	100 373
in foreign currency	14 741	67 050	72 323	15 316	22 252	28 751	94 065	30 113
o/w EUR	14 741	67 050	72 323	15 316	22 252	28 751	94 065	30 113
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans ²	-	-	-	-	-	-	-	-
Accrued interest payable	527	597	684	845	928	1 188	908	432
in BGN	-	-	-	-	-	-	27	-
in foreign currency	527	597	684	845	928	1 188	881	432
o/w EUR	-	-	-	-	-	-	-	-
SDR allocation	1 345 759	1 439 932	1 362 314	1 385 521	1 333 364	1 323 021	1 381 746	1 417 647
CLAIMS ON GENERAL GOVERNMENT	-4 784 365	-4 095 793	-4 599 141	-5 281 503	-4 047 521	-4 429 096	-4 428 784	-4 235 587
Central government (net)	-4 784 365	-4 095 793	-4 599 141	-5 281 503	-4 047 521	-4 429 096	-4 428 784	-4 235 587
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Less: liabilities	4 784 365	4 095 793	4 599 141	5 281 503	4 047 521	4 429 096	4 428 784	4 235 587
Deposits	4 784 365	4 095 793	4 599 141	5 281 503	4 047 521	4 429 096	4 428 784	4 235 587
in BGN	3 007 243	2 524 310	2 657 016	3 175 433	2 835 000	3 744 533	3 700 840	3 379 603
in foreign currency	1 777 122	1 571 483	1 942 125	2 106 070	1 212 521	684 563	727 944	855 984
o/w EUR	1 638 831	1 423 337	1 870 695	2 035 629	1 192 854	666 410	716 019	840 142
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	79 179	79 179	79 179	76 555	76 735	76 735	76 535	76 535
Non-financial corporations	72 236	72 236	72 236	70 214	70 394	70 394	70 194	70 194
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	72 236	72 236	72 236	70 214	70 394	70 394	70 194	70 194
in BGN	72 236	72 236	72 236	70 214	70 394	70 394	70 194	70 194
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 943	6 943	6 943	6 341	6 341	6 341	6 341	6 341
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 943	6 943	6 943	6 341	6 341	6 341	6 341	6 341
in BGN	6 943	6 943	6 943	6 341	6 341	6 341	6 341	6 341
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	268 894	269 022	271 742	275 240	275 095	277 887	276 917	280 597
OTHER ITEMS (NET)	-42 938	-34 881	-45 033	-54 118	-57 622	-59 056	-70 347	-81 833
Other assets	1 376 701	1 476 693	1 395 990	1 424 422	1 369 446	1 359 908	1 421 892	1 456 245
in BGN	40 391	47 122	43 400	48 768	45 659	46 534	50 644	49 424
in foreign currency	1 336 310	1 429 571	1 352 590	1 375 654	1 323 787	1 313 374	1 371 248	1 406 821
o/w EUR	77	138	150	334	224	353	71	258
Less: other liabilities	1 419 639	1 511 574	1 441 023	1 478 540	1 427 068	1 418 964	1 492 239	1 538 078
in BGN	75 734	80 499	87 290	100 362	101 372	102 240	118 260	127 848
in foreign currency	1 343 905	1 431 075	1 353 733	1 378 178	1 325 696	1 316 724	1 373 979	1 410 230
o/w EUR	7 991	1 433	1 389	2 569	2 095	3 178	2 351	2 723
LIABILITIES	18 120 715	18 472 981	19 232 252	18 969 379	18 697 823	18 586 923	19 839 236	20 629 124
RESERVE MONEY	12 636 476	12 561 813	13 234 386	14 114 399	13 547 566	13 469 715	14 125 010	14 906 407
Currency in circulation	7 474 114	7 542 740	7 885 010	8 302 428	7 647 622	7 788 269	8 246 439	8 728 750
Deposits of other MFIs	5 162 362	5 019 073	5 349 376	5 811 971	5 899 944	5 681 446	5 878 571	6 177 657
in BGN	2 474 430	2 869 505	3 331 887	3 848 420	3 793 017	3 844 748	3 971 901	4 415 519
in foreign currency	2 687 932	2 149 568	2 017 489	1 963 551	2 106 927	1 836 698	1 906 670	1 762 138
o/w EUR	2 687 932	2 149 568	2 017 489	1 963 551	2 106 927	1 836 698	1 906 670	1 762 138

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
LIABILITIES INCLUDED IN MONEY SUPPLY	1 407 047	1 754 932	1 927 246	551 668	999 633	1 029 061	1 076 540	998 618
DEPOSITS	1 407 047	1 754 932	1 927 246	551 668	999 633	1 029 061	1 076 540	998 618
Overnight deposits	600 218	854 449	1 058 380	57 905	70 723	54 219	115 968	138 389
in BGN	587 556	837 448	1 031 862	15 915	28 641	12 767	63 092	37 540
Social security funds	462 851	836 255	1 031 156	15 351	26 574	12 159	62 417	35 599
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	124 705	1 193	706	564	2 067	608	675	1 941
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	12 662	17 001	26 518	41 990	42 082	41 452	52 876	100 849
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	10 601	9 600	24 514	40 602	40 708	39 230	52 144	68 156
Financial corporations	2 061	7 401	2 004	1 388	1 374	2 222	732	32 693
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	11 524	16 223	25 817	41 267	41 405	40 787	52 157	100 099
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	10 601	9 600	24 514	40 602	40 708	39 230	52 144	68 156
Financial corporations	923	6 623	1 303	665	697	1 557	13	31 943
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	806 829	900 483	868 866	493 763	928 910	974 842	960 572	860 229
in BGN	585 000	661 000	624 000	239 000	428 000	474 000	467 270	398 030
Social security funds	478 000	471 000	455 000	102 000	-	92 000	95 000	88 000
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	107 000	190 000	169 000	137 000	428 000	382 000	372 000	310 000
Households and NPISHs	-	-	-	-	-	-	270	30
in foreign currency	221 829	239 483	244 866	254 763	500 910	500 842	493 302	462 199
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	200 315	217 969	223 352	233 249	479 396	479 328	471 788	440 685
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	207 319	234 700	240 567	250 345	496 780	496 781	488 957	457 664
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	21 514	21 514	21 514	21 514
Financial corporations	185 805	213 186	219 053	228 831	475 266	475 267	467 443	436 150
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4 077 192	4 156 236	4 070 620	4 303 312	4 150 624	4 088 147	4 637 686	4 724 099
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	4 077 192	4 156 236	4 070 620	4 303 312	4 150 624	4 088 147	4 637 686	4 724 099
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	3 457 501	3 974 296	3 824 201	4 014 600	3 803 927	3 960 046	4 426 930	4 463 082
Financial result	599 691	161 940	226 419	268 712	326 697	108 101	190 756	241 017

¹ Including the reserve position in the IMF.

² Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Exchange rate: BGN / USD 1	1.45102	1.59386	1.43305	1.47276	1.37667	1.35323	1.44844	1.51158
BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	50 948 513	51 415 989	52 219 484	54 108 870	55 485 271	56 298 753	58 447 296	60 135 890
FOREIGN ASSETS (NET)	-7 767 561	-7 316 263	-7 319 233	-6 866 888	-5 452 522	-4 741 916	-3 495 961	-3 529 667
Foreign assets	8 436 365	7 709 664	7 954 481	7 971 558	8 577 213	9 428 385	10 101 867	9 030 078
Cash in foreign currency	530 183	568 895	585 047	559 271	465 681	520 541	510 970	489 411
o/w EUR	414 694	421 967	459 973	421 698	352 653	389 786	375 454	359 893
Deposits	6 232 699	5 368 615	5 384 025	5 194 388	5 811 639	6 660 743	7 358 049	6 599 722
in BGN	351 335	169 028	384 121	973 363	694 717	695 034	694 437	748 614
in foreign currency	5 881 364	5 199 587	4 999 904	4 221 025	5 116 922	5 965 709	6 663 612	5 851 108
o/w EUR	4 795 334	4 200 060	3 708 418	3 455 127	3 112 294	3 637 437	5 666 903	4 615 373
Repos	147	142	132	-	-	-	29 983	5 000
in BGN	147	142	132	-	-	-	-	5 000
in foreign currency	-	-	-	-	-	-	29 983	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	591 208	616 675	775 109	813 930	857 072	845 756	826 732	842 467
in BGN	43 111	64 576	47 859	28 752	24 035	24 129	24 041	26 651
in foreign currency	548 097	552 099	727 250	785 178	833 037	821 627	802 691	815 816
o/w EUR	429 507	419 416	545 684	580 503	631 248	616 381	607 609	529 980
Securities other than shares	1 009 556	1 071 254	1 126 733	1 316 850	1 354 991	1 312 713	1 285 421	1 001 995
in BGN	369 047	329 910	318 276	346 237	218 528	190 427	196 734	221 234
in foreign currency	640 509	741 344	808 457	970 613	1 136 463	1 122 286	1 088 687	780 761
o/w EUR	552 490	657 000	733 391	826 706	1 018 864	1 069 198	1 031 928	729 080
Shares and other equity	72 572	84 083	83 435	87 119	87 830	88 632	90 712	91 483
in BGN	-	-	-	-	-	-	-	-
in foreign currency	72 572	84 083	83 435	87 119	87 830	88 632	90 712	91 483
o/w EUR	65 541	65 542	65 546	66 383	78 438	78 568	80 432	80 317
Less: foreign liabilities	16 203 926	15 025 927	15 273 714	14 838 446	14 029 735	14 170 301	13 597 828	12 559 745
Deposits	15 901 217	14 788 140	15 035 130	14 642 262	13 757 447	13 801 844	13 251 029	12 409 047
in BGN	751 779	684 060	780 802	1 475 991	1 297 978	1 640 661	1 244 654	1 121 181
in foreign currency	15 149 438	14 104 080	14 254 328	13 166 271	12 459 469	12 161 183	12 006 375	11 287 866
o/w EUR	14 737 773	13 644 817	13 787 140	12 714 250	12 076 388	11 776 031	11 585 982	10 872 384
Repos	216 915	141 861	139 373	98 569	146 278	255 040	230 943	35 371
in BGN	-	-	-	-	-	-	-	-
in foreign currency	216 915	141 861	139 373	98 569	146 278	255 040	230 943	35 371
o/w EUR	188 516	102 482	101 619	85 903	123 899	233 448	219 645	24 790
Securities ¹	85 794	95 926	99 211	97 615	126 010	113 417	115 856	115 327
in BGN	8 354	18 461	21 706	22 038	22 190	23 059	23 605	23 055
in foreign currency	77 440	77 465	77 505	75 577	103 820	90 358	92 251	92 272
o/w EUR	77 440	77 465	77 505	75 577	103 820	90 358	92 251	92 272
RESERVES IN THE BNB ²	5 959 817	5 755 855	6 122 230	6 817 423	6 722 794	6 483 187	6 738 105	7 117 803
Cash in levs	810 102	781 046	808 241	945 778	824 569	814 183	867 755	935 369
Deposits	5 149 715	4 974 809	5 313 989	5 871 645	5 898 225	5 669 004	5 870 350	6 182 434
in BGN	2 463 216	2 864 197	3 323 491	3 848 716	3 784 825	3 832 637	3 964 971	4 415 764
in foreign currency	2 686 499	2 110 612	1 990 498	2 022 929	2 113 400	1 836 367	1 905 379	1 766 670
o/w EUR	2 686 499	2 110 612	1 990 498	2 022 929	2 113 400	1 836 367	1 905 379	1 766 670
CLAIMS ON GENERAL GOVERNMENT	2 105 358	2 296 226	2 763 192	3 022 845	3 165 025	3 146 377	3 414 604	3 714 927
Central government (net)	1 842 126	2 016 199	2 495 825	2 728 673	2 859 874	2 848 740	3 092 394	3 385 631
Claims	2 765 359	2 951 628	3 435 317	3 598 074	3 748 866	3 708 078	3 788 426	4 261 750
Government securities	2 765 282	2 895 403	3 211 945	3 320 685	3 470 390	3 425 939	3 785 681	3 926 724
in BGN	1 249 981	1 334 255	1 502 493	1 564 107	1 517 129	1 611 500	1 625 781	1 691 109
in foreign currency	1 515 301	1 561 148	1 709 452	1 756 578	1 953 261	1 814 439	2 159 900	2 235 615
o/w EUR	951 726	932 895	1 145 499	1 180 190	1 424 431	1 323 314	1 537 271	1 599 148
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	77	56 225	223 372	277 389	278 476	282 139	2 745	335 026
in BGN	21	56 120	219 243	276 772	276 777	276 600	32	335 025
in foreign currency	56	105	4 129	617	1 699	5 539	2 713	1
o/w EUR	56	105	4 129	617	1 699	5 539	2 713	1
Less: liabilities	923 233	935 429	939 492	869 401	888 992	859 338	696 032	876 119
Deposits	923 233	935 429	939 492	869 401	888 992	859 338	696 032	876 119
in BGN	410 496	446 650	539 418	566 687	580 357	540 160	410 751	569 988
in foreign currency	512 737	488 779	400 074	302 714	308 635	319 178	285 281	306 131
o/w EUR	499 073	473 414	386 510	285 860	294 175	304 718	269 530	291 128

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	263 232	280 027	267 367	294 172	305 151	297 637	322 210	329 296
Securities other than shares	68 828	80 564	65 061	65 062	68 291	65 296	69 210	66 931
in BGN	3 621	3 623	3 619	3 620	3 622	2 900	2 902	2 895
in foreign currency	65 207	76 941	61 442	61 442	64 669	62 396	66 308	64 036
o/w EUR	65 207	76 941	61 442	61 442	64 669	62 396	66 308	64 036
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	194 404	199 463	202 306	229 110	236 860	232 341	253 000	262 365
in BGN	155 975	160 790	159 552	188 364	194 934	190 947	194 690	193 751
in foreign currency	38 429	38 673	42 754	40 746	41 926	41 394	58 310	68 614
o/w EUR	38 429	38 673	42 754	40 746	41 926	41 394	58 310	68 614
CLAIMS ON NON-GOVERNMENT SECTOR	51 282 348	51 421 638	51 860 770	52 203 821	52 257 783	52 758 870	53 294 126	54 225 046
Non-financial corporations	31 058 641	31 156 898	31 647 467	32 017 115	32 048 273	32 538 556	33 092 235	34 057 337
Repos	11 853	12 075	6 573	27 144	25 278	28 464	28 840	33 421
in BGN	8 740	8 819	3 478	14 630	12 875	12 104	20 960	25 479
in foreign currency	3 113	3 256	3 095	12 514	12 403	16 360	7 880	7 942
o/w EUR	1 662	1 662	1 662	11 041	11 026	15 007	6 432	6 430
Loans	30 745 235	30 837 246	31 350 083	31 677 783	31 660 410	32 104 686	32 647 148	33 469 753
in BGN	7 589 747	7 515 763	7 484 281	7 574 666	7 528 288	7 645 115	7 587 461	7 648 688
in foreign currency	23 155 488	23 321 483	23 865 802	24 103 117	24 132 122	24 459 571	25 059 687	25 821 065
o/w EUR	22 367 139	22 449 993	23 062 021	23 282 958	23 352 364	23 709 848	24 157 205	24 883 979
Securities other than shares	249 252	248 888	231 901	225 620	260 114	286 891	299 438	414 810
in BGN	27 442	22 258	19 712	13 084	12 626	17 274	16 723	13 390
in foreign currency	221 810	226 630	212 189	212 536	247 488	269 617	282 715	401 420
o/w EUR	209 259	212 978	200 003	208 854	244 046	266 234	279 094	397 641
Shares and other equity	52 301	58 689	58 910	86 568	102 471	118 515	116 809	139 353
in BGN	52 301	58 689	58 910	86 568	102 471	118 515	116 809	139 353
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 159 655	1 187 197	1 198 358	1 199 654	1 281 853	1 240 235	1 216 755	1 265 549
Repos	70 491	63 043	20 172	22 516	42 866	42 638	41 440	38 530
in BGN	25 707	18 477	18 853	22 516	37 566	42 638	41 440	38 530
in foreign currency	44 784	44 566	1 319	-	5 300	-	-	-
o/w EUR	44 495	44 248	1 033	-	5 300	-	-	-
Loans	888 597	923 051	958 293	880 989	942 754	849 599	836 179	872 449
in BGN	232 226	225 169	240 900	238 937	317 156	272 995	261 210	276 290
in foreign currency	656 371	697 882	717 393	642 052	625 598	576 604	574 969	596 159
o/w EUR	656 089	696 361	716 038	641 414	625 092	566 733	563 666	582 959
Securities other than shares	58 059	55 523	57 259	90 220	84 365	82 304	73 899	79 177
in BGN	3 041	3 041	3 514	3 461	-	159	-	3 786
in foreign currency	55 018	52 482	53 745	86 759	84 365	82 145	73 899	75 391
o/w EUR	55 018	52 482	53 745	86 759	84 365	82 145	73 899	75 391
Shares and other equity	142 508	145 580	162 634	205 929	211 868	265 694	265 237	275 393
in BGN	140 848	143 848	161 028	204 291	210 234	264 102	263 669	273 378
in foreign currency	1 660	1 732	1 606	1 638	1 634	1 592	1 568	2 015
o/w EUR	562	569	576	584	591	598	605	644
Households and NPISHs	19 064 052	19 077 543	19 014 945	18 987 052	18 927 657	18 980 079	18 985 136	18 902 160
Repos	5 566	4 903	3 379	3 169	5 309	15 251	15 088	2 689
in BGN	5 566	4 903	3 379	2 583	4 723	14 665	14 502	2 103
in foreign currency	-	-	-	586	586	586	586	586
o/w EUR	-	-	-	586	586	586	586	586
Loans	19 058 486	19 072 640	19 011 566	18 983 883	18 922 348	18 964 828	18 970 048	18 899 471
in BGN	12 891 316	12 688 710	12 467 865	12 211 926	12 012 376	11 830 380	11 651 789	11 406 609
in foreign currency	6 167 170	6 383 930	6 543 701	6 771 957	6 909 972	7 134 448	7 318 259	7 492 862
o/w EUR	5 995 510	6 199 761	6 364 947	6 584 155	6 733 765	6 948 144	7 135 582	7 310 402
FIXED ASSETS	2 647 822	2 688 670	2 723 883	2 786 525	2 838 271	2 893 945	2 924 321	3 017 847
OTHER ITEMS (NET)	-3 279 271	-3 430 137	-3 931 358	-3 854 856	-4 046 080	-4 241 710	-4 427 899	-4 410 066
Accounts between other MFIs (net)	37 707	57 845	70 871	48 966	-10 340	63 509	33 509	50 342
Claims on other MFIs	2 037 051	2 329 850	2 243 485	2 792 353	2 495 764	2 349 065	2 305 744	2 039 961
in BGN	1 262 984	1 476 618	1 375 863	1 659 259	1 496 560	1 277 307	1 204 613	902 185
in foreign currency	774 067	853 232	867 622	1 133 094	999 204	1 071 758	1 101 131	1 137 776
o/w EUR	640 738	646 501	749 613	858 743	818 530	865 232	883 938	828 303

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Less: liabilities to other MFIs	1 999 344	2 272 005	2 172 614	2 743 387	2 506 104	2 285 556	2 272 235	1 989 619
in BGN	1 234 171	1 403 320	1 300 572	1 581 717	1 424 282	1 213 497	1 166 549	834 405
in foreign currency	765 173	868 685	872 042	1 161 670	1 081 822	1 072 059	1 105 686	1 155 214
o/w EUR	631 444	661 529	753 692	887 013	900 717	865 053	888 434	844 381
Other (net)	-3 316 978	-3 487 982	-4 002 229	-3 903 822	-4 035 740	-4 305 219	-4 461 408	-4 460 408
Other unclassified assets	1 662 579	1 873 623	1 876 841	1 944 920	2 180 561	2 297 167	2 503 745	2 446 231
in BGN	890 897	971 632	930 252	913 992	1 142 611	1 128 992	1 155 550	1 101 441
in foreign currency	771 682	901 991	946 589	1 030 928	1 037 950	1 168 175	1 348 195	1 344 790
o/w EUR	681 991	793 900	856 053	906 697	912 572	1 026 781	1 142 039	1 142 245
Less: other unclassified liabilities	4 979 557	5 361 605	5 879 070	5 848 742	6 216 301	6 602 386	6 965 153	6 906 639
in BGN	3 584 215	3 792 126	4 171 235	4 165 403	4 515 138	4 711 232	4 941 565	4 939 017
in foreign currency	1 395 342	1 569 479	1 707 835	1 683 339	1 701 163	1 891 154	2 023 588	1 967 622
o/w EUR	1 269 613	1 421 276	1 542 183	1 538 182	1 553 440	1 732 827	1 828 424	1 796 170
LIABILITIES	50 948 513	51 415 989	52 219 484	54 108 870	55 485 271	56 298 753	58 447 296	60 135 890
Liabilities to the BNB	255	255	255	255	255	255	255	262
in BGN	255	255	255	255	255	255	255	262
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	40 276 882	40 679 134	41 328 518	42 832 627	44 123 910	45 108 729	47 039 110	48 164 327
DEPOSITS	40 204 245	40 599 874	41 241 148	42 760 296	44 044 531	45 042 799	46 956 994	48 045 443
Overnight deposits	10 129 877	10 452 375	10 916 493	10 972 497	11 351 008	11 707 709	12 604 255	13 095 107
in BGN	7 018 716	7 052 977	7 685 263	7 802 222	7 968 002	8 178 872	8 932 929	9 486 626
Local government and SSFs	454 872	575 380	580 930	629 645	805 119	825 194	767 245	766 910
Non-financial corporations	3 687 533	3 673 523	4 230 980	4 019 059	4 014 548	4 207 652	4 869 258	4 949 276
Financial corporations	387 320	319 277	350 470	463 545	481 098	450 165	495 872	726 971
Households and NPISHs	2 488 991	2 484 797	2 522 883	2 689 973	2 667 237	2 695 861	2 800 554	3 043 469
in foreign currency	3 111 161	3 399 398	3 231 230	3 170 275	3 383 006	3 528 837	3 671 326	3 608 481
Local government and SSFs	9 895	72 312	49 543	29 857	9 100	5 890	8 281	26 221
Non-financial corporations	2 230 382	2 488 947	2 325 674	2 226 718	2 441 380	2 489 802	2 586 065	2 483 010
Financial corporations	281 807	189 715	231 134	277 703	318 197	379 679	417 167	410 395
Households and NPISHs	589 077	648 424	624 879	635 997	614 329	653 466	659 813	688 855
o/w EUR	2 379 505	2 612 681	2 607 433	2 450 321	2 587 804	2 782 893	2 900 357	3 027 154
Local government and SSFs	8 746	71 076	48 410	29 784	8 055	4 850	7 209	26 164
Non-financial corporations	1 641 381	1 876 869	1 861 534	1 655 483	1 833 984	1 919 917	2 071 854	2 076 715
Financial corporations	254 989	151 286	193 796	253 310	249 273	327 177	290 887	373 256
Households and NPISHs	474 389	513 450	503 693	511 744	496 492	530 949	530 407	551 019
Deposits with agreed maturity up to 2 years	26 002 146	26 021 882	26 118 983	27 346 601	28 121 060	28 602 321	29 439 797	29 584 095
in BGN	10 413 351	10 662 277	10 914 223	11 710 302	12 445 501	13 040 475	13 454 957	13 941 185
Local government and SSFs	238 533	251 517	232 776	169 492	189 157	216 856	189 116	150 361
Non-financial corporations	2 607 732	2 570 060	2 518 890	2 566 787	2 766 532	3 155 311	3 208 985	2 874 104
Financial corporations	1 122 742	1 139 734	1 109 236	1 327 533	1 384 141	1 401 364	1 375 498	1 524 305
Households and NPISHs	6 444 344	6 700 966	7 053 321	7 646 490	8 105 671	8 266 944	8 681 358	9 392 415
in foreign currency	15 588 795	15 359 605	15 204 760	15 636 299	15 675 559	15 561 846	15 984 840	15 642 910
Local government and SSFs	21 054	15 079	1 956	2 089	18 275	4 465	1 668	1 694
Non-financial corporations	3 051 174	2 835 543	2 798 140	2 920 892	2 891 733	2 900 980	3 002 656	2 910 953
Financial corporations	1 641 853	1 525 043	1 429 850	1 402 429	1 384 225	1 170 005	1 241 192	1 021 700
Households and NPISHs	10 874 714	10 983 940	10 974 814	11 310 889	11 381 326	11 486 396	11 739 324	11 708 563
o/w EUR	13 648 838	13 218 113	13 148 633	13 496 300	13 502 280	13 308 966	13 676 956	13 178 512
Local government and SSFs	20 893	14 902	1 215	1 926	18 122	4 216	1 507	1 525
Non-financial corporations	2 801 924	2 564 330	2 458 778	2 575 013	2 441 321	2 392 552	2 534 556	2 400 900
Financial corporations	1 626 308	1 509 184	1 414 701	1 387 652	1 372 537	1 158 058	1 234 621	1 016 981
Households and NPISHs	9 199 713	9 129 697	9 273 939	9 531 709	9 670 300	9 754 140	9 906 272	9 759 106
Deposits redeemable at notice up to 3 months	4 072 222	4 125 617	4 205 672	4 441 198	4 572 463	4 732 769	4 912 942	5 366 241
in BGN	2 050 348	2 055 687	2 148 925	2 309 260	2 357 457	2 424 901	2 545 990	2 848 355
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	49 720	44 162	73 948	40 018	59 902	52 238	32 403	38 307
Financial corporations	2 146	3 496	2 996	3 317	1 377	1 397	487	888
Households and NPISHs	1 998 482	2 008 029	2 071 981	2 265 925	2 296 178	2 371 266	2 513 100	2 809 160
in foreign currency	2 021 874	2 069 930	2 056 747	2 131 938	2 215 006	2 307 868	2 366 952	2 517 886
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	42 274	19 763	28 447	16 601	38 748	37 334	11 639	41 548
Financial corporations	4 854	4 629	3 886	2 737	1 739	1 857	820	1 532
Households and NPISHs	1 974 746	2 045 538	2 024 414	2 112 600	2 174 519	2 268 677	2 354 493	2 474 806
o/w EUR	1 673 455	1 683 048	1 681 637	1 745 968	1 809 629	1 886 694	1 943 053	2 053 899
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	36 889	17 783	12 436	14 937	9 891	8 883	10 156	39 852
Financial corporations	4 854	4 629	3 886	2 590	1 739	1 857	820	1 532
Households and NPISHs	1 631 712	1 660 636	1 665 315	1 728 441	1 797 999	1 875 954	1 932 077	2 012 515

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS)	72 637	79 260	87 370	72 331	79 379	65 930	82 116	118 884
in BGN	70 315	76 880	85 627	70 588	71 459	62 329	71 437	111 451
in foreign currency	2 322	2 380	1 743	1 743	7 920	3 601	10 679	7 433
o/w EUR	1 742	1 743	1 743	1 743	7 920	3 601	10 679	7 433
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	10 671 376	10 736 600	10 890 711	11 275 988	11 361 106	11 189 769	11 407 931	11 971 301
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	1 110 548	1 137 917	1 122 609	1 167 518	1 155 984	1 109 446	1 145 064	1 464 264
in BGN	341 041	346 334	363 773	400 452	402 802	399 815	442 007	539 308
in foreign currency	769 507	791 583	758 836	767 066	753 182	709 631	703 057	924 956
o/w EUR	609 247	624 663	612 022	618 685	613 400	591 028	584 400	791 033
Debt securities issued over 2 years	74 377	105 356	105 877	105 457	96 974	112 615	109 913	110 106
in BGN	1 855	1 855	1 855	1 855	2 005	2 005	11 031	11 163
in foreign currency	72 522	103 501	104 022	103 602	94 969	110 610	98 882	98 943
o/w EUR	72 522	103 501	104 022	103 602	94 969	110 610	98 882	98 943
Capital and reserves	9 486 451	9 493 327	9 662 225	10 003 013	10 108 148	9 967 708	10 152 954	10 396 931
Funds contributed by owners	3 447 707	3 544 278	3 590 393	3 636 848	3 636 848	3 739 821	3 765 308	3 906 846
Reserves	4 492 564	4 703 975	4 742 823	4 872 244	4 981 341	5 105 029	5 230 440	5 230 758
Financial result	1 546 180	1 245 074	1 329 009	1 493 921	1 489 959	1 122 858	1 157 206	1 259 327

Preliminary data.

¹ Including debt securities issued and MMFs shares/units held by non-residents.

² The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks.

Source: other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Total	51 939 862	52 167 161	52 998 902	53 344 119	53 378 950	53 747 955	53 999 677	55 180 443
Resident sector	51 348 654	51 550 486	52 223 793	52 530 189	52 521 878	52 902 199	53 172 945	54 337 976
Monetary financial institutions	461 855	461 861	478 173	481 035	481 030	468 606	463 825	498 928
General Government sector	194 481	255 688	425 678	506 499	515 336	514 480	255 745	597 391
Other residents	50 692 318	50 832 937	51 319 942	51 542 655	51 525 512	51 919 113	52 453 375	53 241 657
Non-financial corporations	30 745 235	30 837 246	31 350 083	31 677 783	31 660 410	32 104 686	32 647 148	33 469 753
Financial corporations	888 597	923 051	958 293	880 989	942 754	849 599	836 179	872 433
Households and NPISHs	19 058 486	19 072 640	19 011 566	18 983 883	18 922 348	18 964 828	18 970 048	18 899 471
Non-resident sector	591 208	616 675	775 109	813 930	857 072	845 756	826 732	842 467
European Union	357 636	351 028	393 375	386 940	426 646	397 159	386 609	352 386
Other countries	233 572	265 647	381 734	426 990	430 426	448 597	440 123	490 081

Preliminary data.

Source: other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Total	51 939 862	52 167 161	52 998 902	53 344 119	53 378 950	53 747 955	53 999 677	55 180 443
in BGN	21 367 408	21 166 140	21 069 712	20 974 429	20 808 578	20 682 679	20 138 735	20 302 526
in foreign currency	30 572 454	31 001 021	31 929 190	32 369 690	32 570 372	33 065 276	33 860 942	34 877 917
in EUR	29 493 573	29 811 158	30 763 734	31 156 416	31 412 112	31 914 132	32 569 398	33 459 349
in USD	878 598	977 010	938 195	974 931	933 146	915 229	1 060 148	1 186 810
in CHF	196 116	208 392	203 930	215 460	204 231	217 490	210 658	209 505
in other currencies	4 167	4 461	23 331	22 883	20 883	18 425	20 738	22 253

Preliminary data.

Source: other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Total	51 939 862	52 167 161	52 998 902	53 344 119	53 378 950	53 747 955	53 999 677	55 180 443
Up to one year	12 809 063	12 833 989	12 794 632	13 015 341	12 826 647	12 557 734	12 655 389	13 058 087
Over one and up to five years	11 225 002	10 957 198	10 725 240	10 554 703	10 499 287	10 851 775	10 768 223	10 891 625
Over five years	27 905 797	28 375 974	29 479 030	29 774 075	30 053 016	30 338 446	30 576 065	31 230 731

Preliminary data.

Source: other MFIs.

2.8. CLAIMS ON LOANS TO HOUSEHOLDS SECTOR BY TYPE

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Total	19 044 184	19 057 694	18 997 020	18 970 545	18 910 857	18 951 962	18 959 252	18 883 302
Overdraft	1 970 582	1 950 426	1 888 227	1 808 125	1 780 007	1 737 097	1 706 585	1 635 553
Consumer	7 689 555	7 655 897	7 602 768	7 554 293	7 532 163	7 577 549	7 574 513	7 503 586
For house purchases	8 485 514	8 556 073	8 604 795	8 709 376	8 715 646	8 765 774	8 793 251	8 807 661
Other	898 533	895 298	901 230	898 751	883 041	871 542	884 903	936 502

Preliminary data.

Source: other MFIs.

**2.9. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

31.12.2011		Total	Up to 1 000 BGN			Over 1 000 and up to 2 500 BGN			Over 2 500 and up to 5 000 BGN			Over 5 000 and up to 10 000 BGN		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	13 031 442	8 691 953	859 501	345 775	836 672	187 089	75 266	494 533	156 558	60 392	372 193	170 968	54 560
	(BGN'000)	44 560 713	942 821	119 034	50 525	1 360 464	324 782	129 678	1 792 752	580 713	220 955	2 625 710	1 247 947	391 936
Non-financial Corporations	number	478 940	261 937	47 579	9 918	33 506	5 667	1 169	24 533	3 702	712	20 020	3 677	686
	(BGN'000)	13 674 767	40 072	8 076	1 757	55 319	9 284	1 884	91 087	13 520	2 551	142 094	26 607	4 960
Agriculture, forestry and fishing	number	17 165	8 879	1 444	141	1 191	134	20	861	59	8	868	72	8
	(BGN'000)	383 750	1 373	214	19	1 990	215	33	3 200	213	29	6 260	508	62
Mining and quarrying	number	1 566	643	124	42	117	21	8	93	10	3	88	12	5
	(BGN'000)	321 758	122	23	6	192	36	11	341	35	13	642	96	31
Manufacturing	number	47 172	21 951	6 025	1 405	3 129	703	202	2 229	479	103	1 976	472	111
	(BGN'000)	2 043 170	3 615	1 001	250	5 196	1 164	320	8 136	1 738	359	14 146	3 354	813
Electricity, gas, steam and air conditioning supply	number	4 036	1 689	337	47	293	53	7	218	36	7	194	27	5
	(BGN'000)	1 003 287	318	78	6	485	85	11	790	131	28	1 371	211	36
Water supply, sewerage, waste management and remediation activities	number	1 650	766	138	21	127	18	3	80	12	3	94	16	1
	(BGN'000)	72 658	139	24	2	198	25	4	293	44	9	687	115	8
Construction	number	41 934	21 117	4 959	461	2 903	543	45	2 367	324	40	1 888	340	28
	(BGN'000)	1 166 978	3 317	833	67	4 797	875	74	8 931	1 166	144	13 477	2 469	210
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	199 842	120 561	19 166	5 126	12 702	2 043	501	8 891	1 243	291	7 058	1 154	269
	(BGN'000)	4 140 913	16 723	3 133	887	20 906	3 355	802	33 001	4 536	1 025	49 882	8 357	1 944
Transportation and storage	number	23 351	11 601	3 177	487	1 527	362	58	1 111	300	49	1 011	310	46
	(BGN'000)	935 771	1 715	513	93	2 532	599	96	4 068	1 082	182	7 105	2 302	330
Accommodation and food service activities	number	24 667	14 230	2 584	369	1 584	307	37	1 245	215	25	931	208	23
	(BGN'000)	474 903	2 147	431	55	2 562	496	56	4 609	781	92	6 563	1 456	166
Information and communication	number	9 916	4 181	778	292	851	161	54	661	127	36	502	111	38
	(BGN'000)	598 061	835	163	68	1 391	263	84	2 424	457	128	3 627	827	291
Real estate activities	number	14 329	6 345	2 269	167	972	368	16	923	267	5	539	268	11
	(BGN'000)	442 902	1 074	456	30	1 576	602	27	3 643	989	21	3 723	1 920	73
Professional, scientific and technical activities	number	38 511	18 441	3 041	562	3 616	475	81	2 556	325	75	2 173	338	62
	(BGN'000)	973 211	3 597	578	100	6 032	791	136	9 483	1 205	276	15 473	2 434	447
Administrative and support service activities	number	10 404	5 661	1 019	234	762	141	44	519	92	18	408	95	24
	(BGN'000)	199 429	926	177	46	1 260	231	72	1 952	349	67	2 933	694	176
Education	number	2 480	1 147	140	43	245	28	6	170	25	6	143	28	5
	(BGN'000)	149 856	226	26	9	407	50	11	630	97	20	1 053	202	27
Human health and social work activities	number	12 390	5 701	594	101	1 516	78	17	1 125	51	10	988	65	10
	(BGN'000)	423 132	1 257	111	49	2 577	129	30	4 173	186	35	6 960	460	68
Arts, entertainment and recreation	number	6 726	4 799	401	82	381	35	10	232	17	6	205	29	6
	(BGN'000)	68 580	553	53	14	621	52	16	839	64	24	1 426	211	45
Other service activities	number	22 801	14 225	1 383	338	1 590	197	60	1 252	120	27	954	132	34
	(BGN'000)	276 408	2 135	262	56	2 597	316	101	4 574	447	99	6 766	991	233
Households and NPISHs	number	12 552 502	8 430 016	811 922	335 857	803 166	181 422	74 097	470 000	152 856	59 680	352 173	167 291	53 874
	(BGN'000)	30 885 946	902 749	110 958	48 768	1 305 145	315 498	127 794	1 701 665	567 193	218 404	2 483 616	1 221 340	386 976

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.9. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

31.12.2011		Over 10 000 and up to 20 000 BGN			Over 20 000 and up to 30 000 BGN			Over 30 000 and up to 40 000 BGN			Over 40 000 and up to 50 000 BGN			Over 50 000 and up to 100 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	203 314	142 614	36 337	62 114	57 780	11 028	27 965	29 705	5 966	16 447	18 416	3 466	29 364	35 419	5 530
	(BGN'000)	2 793 899	2 020 818	510 740	1 507 124	1 401 162	265 457	963 868	1 039 356	202 638	740 725	822 133	155 242	2 032 051	2 499 201	380 740
Non-financial Corporations	number	15 977	3 359	598	7 387	1 797	301	4 266	1 236	220	3 183	908	139	7 638	2 544	430
	(BGN'000)	226 511	48 506	8 691	180 876	44 303	7 407	147 471	43 449	7 547	143 648	40 709	6 264	541 357	187 149	31 087
Agriculture, forestry and fishing	number	859	60	8	454	38	1	274	30	2	236	24	2	611	51	4
	(BGN'000)	12 380	840	125	11 054	900	24	9 458	1 041	72	10 648	1 070	91	43 267	3 692	371
Mining and quarrying	number	83	13	4	42	6	4	27	4	-	15	3	2	47	7	7
	(BGN'000)	1 149	187	56	1 067	156	96	900	130	-	666	137	89	3 395	490	462
Manufacturing	number	1 690	467	94	880	249	42	527	191	25	362	141	22	885	420	83
	(BGN'000)	24 094	6 804	1 392	21 629	6 098	1 030	18 269	6 699	820	16 270	6 311	1 005	62 969	31 569	5 954
Electricity, gas, steam and air conditioning supply	number	216	32	3	96	23	5	54	12	2	43	8	-	114	48	3
	(BGN'000)	3 131	456	47	2 354	547	126	1 864	431	65	1 948	346	-	8 390	3 303	227
Water supply, sewerage, waste management and remediation activities	number	78	10	4	33	2	2	27	2	1	25	2	-	70	8	1
	(BGN'000)	1 101	148	46	823	49	50	925	70	35	1 150	83	-	5 132	633	63
Construction	number	1 678	293	25	736	153	11	494	117	11	399	76	5	873	278	23
	(BGN'000)	23 687	4 223	346	18 144	3 783	261	17 130	4 102	388	17 937	3 425	229	61 916	20 668	1 663
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	5 223	1 080	232	2 399	574	116	1 402	373	96	986	292	45	2 291	766	143
	(BGN'000)	73 861	15 464	3 361	58 521	14 261	2 881	48 492	13 157	3 298	44 453	13 108	2 013	162 999	55 790	10 202
Transportation and storage	number	802	267	39	352	133	25	174	76	18	149	56	14	337	145	40
	(BGN'000)	11 377	3 948	562	8 637	3 244	596	6 081	2 664	633	6 725	2 499	624	24 029	10 284	2 990
Accommodation and food service activities	number	674	211	22	311	95	12	163	79	6	122	43	6	303	139	17
	(BGN'000)	9 447	3 022	319	7 590	2 344	302	5 577	2 796	195	5 566	1 937	264	21 560	10 599	1 343
Information and communication	number	459	104	30	198	51	13	142	54	16	81	36	9	263	89	35
	(BGN'000)	6 506	1 512	432	4 844	1 295	315	4 859	1 913	556	3 661	1 609	407	18 290	6 434	2 598
Real estate activities	number	414	176	6	220	98	5	100	69	2	89	41	3	233	117	8
	(BGN'000)	5 868	2 570	81	5 396	2 400	127	3 451	2 401	69	4 046	1 845	141	16 670	8 634	608
Professional, scientific and technical activities	number	1 773	343	64	808	204	30	421	130	22	344	93	18	796	274	37
	(BGN'000)	25 237	4 990	947	19 911	4 963	754	14 573	4 565	754	15 579	4 160	822	55 980	19 875	2 682
Administrative and support service activities	number	313	93	20	133	55	15	104	26	5	71	22	7	149	74	6
	(BGN'000)	4 419	1 376	272	3 239	1 390	364	3 626	948	176	3 194	974	313	10 015	5 839	394
Education	number	113	25	6	42	16	3	31	6	1	19	6	1	56	13	5
	(BGN'000)	1 643	359	101	1 078	408	63	1 073	190	37	862	264	47	4 029	953	321
Human health and social work activities	number	727	55	12	267	36	3	126	24	3	97	19	2	253	34	2
	(BGN'000)	10 297	778	174	6 491	889	66	4 281	839	99	4 354	855	83	17 842	2 460	129
Arts, entertainment and recreation	number	145	24	7	67	7	1	37	2	1	23	6	1	57	7	4
	(BGN'000)	2 039	303	100	1 690	180	29	1 278	70	37	1 050	278	48	3 816	503	251
Other service activities	number	730	106	22	349	57	13	163	41	9	122	40	2	300	74	12
	(BGN'000)	10 275	1 526	330	8 408	1 396	323	5 634	1 433	313	5 539	1 808	88	21 058	5 423	829
Households and NPISHs	number	187 337	139 255	35 739	54 727	55 983	10 727	23 699	28 469	5 746	13 264	17 508	3 327	21 726	32 875	5 100
	(BGN'000)	2 567 388	1 972 312	502 049	1 326 248	1 356 859	258 050	816 397	995 907	195 091	597 077	781 424	148 978	1 490 694	2 312 052	349 653

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.9. DEPOSITS OF NON-FINANCIAL CORPORATIONS,
HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORIES AND
ECONOMIC ACTIVITIES¹**

31.12.2011		Over 100 000 and up to 200 000 BGN			Over 200 000 and up to 500 000 BGN			Over 500 000 and up to 1 000 000 BGN			Over 1 000 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	11 724	12 055	1 886	5 013	3 670	691	1 530	1 230	206	1 353	1 010	149
	(BGN'000)	1 596 016	1 627 672	256 012	1 522 722	1 112 187	204 901	1 079 501	876 324	140 652	4 572 746	3 757 719	691 790
Non-financial Corporations	number	4 782	1 946	334	3 144	1 477	286	1 118	688	117	1 115	722	122
	(BGN'000)	668 240	281 308	47 926	978 628	472 108	88 933	790 381	498 560	80 695	3 975 019	3 077 179	653 604
Agriculture, forestry and fishing	number	386	35	3	256	21	6	67	9	4	28	11	-
	(BGN'000)	54 593	5 134	407	77 012	6 730	1 707	44 863	6 159	2 933	51 315	23 748	-
Mining and quarrying	number	42	4	3	25	5	4	11	5	-	21	15	1
	(BGN'000)	5 840	553	420	8 616	1 657	1 414	7 385	3 501	-	105 273	169 087	7 484
Manufacturing	number	581	321	63	371	289	46	139	153	25	137	143	41
	(BGN'000)	82 120	46 575	9 251	118 778	92 895	15 177	97 737	109 124	16 734	449 776	590 809	163 189
Electricity, gas, steam and air conditioning supply	number	100	37	1	89	27	6	44	23	1	90	39	7
	(BGN'000)	14 703	4 991	150	28 494	9 021	1 886	33 266	15 944	827	624 535	152 329	90 356
Water supply, sewerage, waste management and remediation activities	number	30	9	-	34	2	-	13	4	-	12	2	-
	(BGN'000)	4 098	1 239	-	10 499	607	-	10 086	3 411	-	28 593	2 269	-
Construction	number	558	214	17	387	147	30	141	64	6	112	66	5
	(BGN'000)	77 438	30 874	2 538	123 321	45 226	9 151	99 936	46 398	3 794	254 475	222 164	37 401
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	1 461	573	123	1 004	441	92	306	188	41	342	211	37
	(BGN'000)	203 964	83 274	17 155	307 939	142 588	28 118	211 017	137 469	27 269	1 151 626	1 046 974	117 108
Transportation and storage	number	211	94	19	105	60	15	42	25	12	53	39	10
	(BGN'000)	28 516	13 227	2 948	33 490	18 724	5 325	28 732	17 397	9 067	304 763	203 251	164 821
Accommodation and food service activities	number	202	104	5	134	84	9	58	34	2	40	29	5
	(BGN'000)	27 814	14 675	728	42 424	25 864	3 050	43 260	25 254	1 440	90 511	78 182	29 426
Information and communication	number	133	62	19	89	54	16	41	25	9	68	24	4
	(BGN'000)	19 349	8 868	2 610	26 614	19 432	4 538	29 358	17 344	6 890	292 650	99 208	5 411
Real estate activities	number	144	109	9	96	85	7	39	34	2	34	37	2
	(BGN'000)	19 398	17 362	1 180	30 918	27 669	2 375	29 332	24 094	1 552	92 969	112 134	15 478
Professional, scientific and technical activities	number	453	225	32	244	140	23	91	71	8	63	56	3
	(BGN'000)	62 392	31 738	4 806	76 631	44 024	6 524	67 303	52 084	5 210	257 273	141 465	7 417
Administrative and support service activities	number	92	47	19	41	36	5	19	11	2	8	11	3
	(BGN'000)	13 321	6 868	2 844	10 825	11 006	1 519	13 021	7 933	1 165	15 581	63 654	6 270
Education	number	32	17	1	23	8	7	17	5	-	26	14	1
	(BGN'000)	4 532	2 376	114	6 531	2 436	2 278	14 601	3 257	-	59 647	36 845	3 053
Human health and social work activities	number	147	28	5	139	17	5	56	7	1	55	13	1
	(BGN'000)	21 324	4 048	743	43 001	4 974	1 386	37 696	4 933	932	140 732	95 941	1 750
Arts, entertainment and recreation	number	45	10	2	32	21	4	9	6	1	2	2	-
	(BGN'000)	6 524	1 543	278	9 883	6 937	1 557	6 256	4 112	719	11 054	4 127	-
Other service activities	number	165	57	13	75	40	11	25	24	3	24	10	2
	(BGN'000)	22 314	7 963	1 754	23 652	12 318	2 928	16 532	20 146	2 163	44 246	34 992	4 440
Households and NPISHs	number	6 942	10 109	1 552	1 869	2 193	405	412	542	89	238	288	27
	(BGN'000)	927 776	1 346 364	208 086	544 094	640 079	115 968	289 120	377 764	59 957	597 727	680 540	38 186

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

2.10. DEPOSITS OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY TYPE AND ECONOMIC ACTIVITIES¹

31.12.2011		Total	Overnight deposits			Deposits with agreed maturity			Deposits redeemable at notice			Repos			Loans		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	13 031 442	6 666 357	430 749	107 634	1 751 733	657 445	242 485	2 336 083	587 818	251 131	-	-	-	2	3	2
	(BGN'000)	44 560 713	7 992 745	2 627 734	544 131	12 675 185	12 709 644	2 593 144	2 847 467	2 052 367	463 987	-	-	-	15 002	39 303	4
Non-financial Corporations	number	478 940	341 579	68 885	13 688	46 807	6 384	1 335	218	32	9	-	-	-	2	1	-
	(BGN'000)	13 674 767	4 949 276	2 076 715	406 295	2 978 118	2 595 074	535 315	38 307	39 852	1 696	-	-	-	15 002	39 117	-
Agriculture, forestry and fishing	number	17 165	13 120	1 878	185	1 828	109	22	22	1	-	-	-	-	-	-	-
	(BGN'000)	383 750	224 056	26 536	2 912	100 803	20 994	2 961	2 554	2 934	-	-	-	-	-	-	-
Mining and quarrying	number	1 566	997	207	78	256	22	5	1	-	-	-	-	-	-	-	-
	(BGN'000)	321 758	73 098	11 531	9 455	61 805	164 557	627	685	-	-	-	-	-	-	-	-
Manufacturing	number	47 172	31 439	9 217	2 041	3 382	829	217	36	7	4	-	-	-	-	-	-
	(BGN'000)	2 043 170	635 936	478 811	95 962	281 074	423 539	118 861	5 725	1 791	1 471	-	-	-	-	-	-
Electricity, gas, steam and air conditioning supply	number	4 036	2 658	621	89	577	79	5	4	2	-	-	-	-	1	-	-
	(BGN'000)	1 003 287	412 313	126 001	48 312	294 138	61 309	45 453	198	563	-	-	-	-	15 000	-	-
Water supply, sewerage, waste management and remediation activities	number	1 650	1 231	201	35	155	24	1	3	-	-	-	-	-	-	-	-
	(BGN'000)	72 658	50 060	3 859	151	13 553	4 858	66	111	-	-	-	-	-	-	-	-
Construction	number	41 934	30 359	6 945	611	3 261	627	96	33	2	-	-	-	-	-	-	-
	(BGN'000)	1 166 978	469 771	191 926	41 455	245 747	193 831	14 811	8 988	449	-	-	-	-	-	-	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	199 842	142 371	25 982	6 580	22 204	2 112	529	50	9	3	-	-	-	1	1	-
	(BGN'000)	4 140 913	1 532 503	630 125	88 817	841 966	841 990	127 219	8 913	30 234	27	-	-	-	2	39 117	-
Transportation and storage	number	23 351	15 927	4 824	745	1 538	220	87	10	-	-	-	-	-	-	-	-
	(BGN'000)	935 771	250 919	144 458	37 802	215 777	135 276	150 465	1 074	-	-	-	-	-	-	-	-
Accommodation and food service activities	number	24 667	17 679	3 836	513	2 317	294	25	1	2	-	-	-	-	-	-	-
	(BGN'000)	474 903	168 729	84 550	12 203	100 901	81 532	25 233	-	1 755	-	-	-	-	-	-	-
Information and communication	number	9 916	6 732	1 479	518	930	196	53	7	1	-	-	-	-	-	-	-
	(BGN'000)	598 061	174 488	73 491	16 463	237 880	85 443	7 865	2 040	391	-	-	-	-	-	-	-
Real estate activities	number	14 329	8 601	3 536	224	1 546	401	19	1	1	-	-	-	-	-	-	-
	(BGN'000)	442 902	100 805	101 677	18 722	117 230	101 399	3 040	29	-	-	-	-	-	-	-	-
Professional, scientific and technical activities	number	38 511	28 554	4 914	905	3 202	796	112	23	5	-	-	-	-	-	-	-
	(BGN'000)	973 211	428 073	110 340	19 049	197 367	200 846	11 826	4 024	1 686	-	-	-	-	-	-	-
Administrative and support service activities	number	10 404	6 994	1 571	361	1 276	150	39	10	1	2	-	-	-	-	-	-
	(BGN'000)	199 429	55 398	40 411	4 297	26 526	61 028	9 183	2 388	-	198	-	-	-	-	-	-
Education	number	2 480	1 787	269	69	275	62	16	2	-	-	-	-	-	-	-	-
	(BGN'000)	149 856	22 106	6 138	1 058	74 095	41 325	5 023	111	-	-	-	-	-	-	-	-
Human health and social work activities	number	12 390	10 204	922	147	987	99	25	6	-	-	-	-	-	-	-	-
	(BGN'000)	423 132	217 296	18 550	2 962	82 385	98 053	2 582	1 304	-	-	-	-	-	-	-	-
Arts, entertainment and recreation	number	6 726	5 589	515	111	445	52	14	-	-	-	-	-	-	-	-	-
	(BGN'000)	68 580	36 730	6 058	605	10 299	12 375	2 513	-	-	-	-	-	-	-	-	-
Other service activities	number	22 801	17 337	1 968	476	2 628	312	70	9	1	-	-	-	-	-	-	-
	(BGN'000)	276 408	96 995	22 253	6 070	76 572	66 719	7 587	163	49	-	-	-	-	-	-	-
Households and NPISHs	number	12 552 502	6 324 778	361 864	93 946	1 704 926	651 061	241 150	2 335 865	587 786	251 122	-	-	-	-	2	2
	(BGN'000)	30 885 946	3 043 469	551 019	137 836	9 697 067	10 114 570	2 057 829	2 809 160	2 012 515	462 291	-	-	-	-	186	4

Preliminary data.

¹ The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.11. LOANS OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS
AND NPISHs BY AMOUNT CATEGORIES AND ECONOMIC
ACTIVITIES¹**

31.12.2011		Total	Up to 1 000 BGN			Over 1 000 and up to 2 500 BGN			Over 2 500 and up to 5 000 BGN			Over 5 000 and up to 10 000 BGN		
			BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	2 655 403	1 071 011	38 981	6 364	404 002	15 719	427	337 769	22 131	264	270 983	33 252	196
	(BGN'000)	52 405 334	465 373	10 412	545	668 760	27 656	693	1 237 425	83 334	935	1 964 641	251 721	1 378
Non-financial Corporations	number	125 941	23 758	6 762	1 417	4 635	1 286	124	6 581	1 218	75	7 220	1 475	39
	(BGN'000)	33 503 174	4 419	1 509	228	8 313	2 501	200	25 236	4 892	260	56 608	12 157	282
Agriculture, forestry and fishing	number	7 150	794	153	25	181	37	1	199	25	-	271	52	1
	(BGN'000)	1 231 219	124	28	3	308	82	2	775	98	-	2 113	422	10
Mining and quarrying	number	294	59	27	17	7	2	1	4	2	1	6	2	2
	(BGN'000)	341 191	8	2	2	14	4	2	14	7	3	53	17	15
Manufacturing	number	17 430	2 056	823	148	547	171	10	688	151	11	898	182	6
	(BGN'000)	6 597 009	439	160	22	1 009	327	13	2 676	599	38	6 975	1 462	46
Electricity, gas, steam and air conditioning supply	number	533	95	22	6	9	2	-	9	3	-	6	4	-
	(BGN'000)	1 070 296	13	3	2	13	3	-	38	10	-	44	33	-
Water supply, sewerage, waste management and remediation activities	number	253	24	6	-	6	3	-	5	2	-	8	2	-
	(BGN'000)	134 367	3	2	-	10	5	-	18	9	-	58	14	-
Construction	number	11 162	2 393	677	94	362	100	3	463	70	-	460	119	1
	(BGN'000)	4 236 176	390	150	14	662	202	4	1 816	274	-	3 642	991	6
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	57 559	12 011	3 260	807	2 179	626	84	3 280	580	49	3 395	679	24
	(BGN'000)	10 523 706	2 310	856	140	3 946	1 234	133	12 563	2 382	167	26 841	5 832	174
Transportation and storage	number	7 931	1 304	422	55	277	103	7	427	83	4	517	108	1
	(BGN'000)	1 117 665	221	68	7	500	208	12	1 634	337	15	4 037	876	6
Accommodation and food service activities	number	6 768	1 566	433	76	219	57	-	359	69	3	451	114	1
	(BGN'000)	1 783 991	269	99	11	403	119	-	1 374	303	13	3 589	909	5
Information and communication	number	1 556	380	137	37	63	31	1	85	26	-	85	12	1
	(BGN'000)	534 509	62	20	4	103	50	2	323	94	-	657	98	7
Real estate activities	number	2 081	386	189	24	46	14	-	53	18	1	62	18	-
	(BGN'000)	2 860 056	46	17	2	77	23	-	201	66	4	469	130	-
Professional, scientific and technical activities	number	5 752	1 055	266	49	370	58	5	450	83	4	442	77	-
	(BGN'000)	1 697 105	244	46	11	622	101	9	1 667	310	14	3 410	617	-
Administrative and support service activities	number	1 614	251	92	12	59	19	2	100	42	-	84	32	-
	(BGN'000)	396 729	38	16	-	110	32	3	381	155	-	635	230	-
Education	number	248	58	17	3	8	9	1	12	5	-	29	5	-
	(BGN'000)	21 531	8	3	1	13	16	2	47	17	-	206	31	-
Human health and social work activities	number	2 075	382	81	14	103	15	3	174	23	-	204	24	1
	(BGN'000)	234 799	90	15	1	176	27	6	653	93	-	1 569	171	6
Arts, entertainment and recreation	number	554	88	19	3	30	8	1	45	7	1	47	11	-
	(BGN'000)	167 827	12	3	1	51	13	2	172	28	3	360	85	-
Other service activities	number	2 981	856	138	47	169	31	5	228	29	1	255	34	1
	(BGN'000)	554 998	142	21	7	296	55	10	884	110	3	1 950	239	7
Households and NPISHs	number	2 529 462	1 047 253	32 219	4 947	399 367	14 433	303	331 188	20 913	189	263 763	31 777	157
	(BGN'000)	18 902 160	460 954	8 903	317	660 447	25 155	493	1 212 189	78 442	675	1 908 033	239 564	1 096

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.11. LOANS OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS
AND NPISHs BY AMOUNT CATEGORIES AND ECONOMIC
ACTIVITIES¹**

31.12.2011		Over 10 000 and up to 25 000 BGN												Over 25 000 and up to 50 000 BGN			Over 50 000 and up to 100 000 BGN			Over 100 000 and up to 250 000 BGN																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
		BGN			EUR			Other currencies			BGN			EUR			Other currencies			BGN			EUR			Other currencies																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

**2.11. LOANS OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS
AND NPISHs BY AMOUNT CATEGORIES AND ECONOMIC
ACTIVITIES¹**

31.12.2011										
		Over 250 000 and up to 500 000 BGN			Over 500 000 and up to 1 000 000 BGN			Over 1 000 000 BGN		
		BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies
Total	number	3 376	5 122	116	1 075	2 664	64	1 065	4 051	95
	(BGN'000)	1 182 114	1 814 826	38 779	776 980	1 926 026	46 435	3 757 171	20 497 250	876 833
Non-financial Corporations	number	2 537	3 426	52	975	2 330	41	1 043	3 966	92
	(BGN'000)	909 984	1 251 133	18 416	709 690	1 703 502	31 053	3 716 275	20 318 051	871 142
Agriculture, forestry and fishing	number	371	174	2	113	118	-	73	109	1
	(BGN'000)	132 911	63 602	667	80 997	86 280	-	178 535	328 049	2 116
Mining and quarrying	number	11	8	2	3	7	1	16	30	1
	(BGN'000)	4 096	2 826	691	2 282	4 313	605	67 737	241 519	10 178
Manufacturing	number	481	702	10	206	520	6	241	807	29
	(BGN'000)	173 675	255 468	3 937	152 645	381 250	4 377	1 023 448	3 660 217	277 638
Electricity, gas, steam and air conditioning supply	number	26	22	-	9	33	-	22	117	1
	(BGN'000)	9 536	8 104	-	6 437	23 508	-	66 343	887 192	56 291
Water supply, sewerage, waste management and remediation activities	number	7	5	-	7	5	-	12	15	-
	(BGN'000)	2 484	1 756	-	5 282	3 768	-	54 567	56 328	-
Construction	number	271	391	3	115	292	-	136	584	-
	(BGN'000)	97 209	143 893	1 151	86 637	223 282	-	450 156	2 866 498	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	1 040	1 362	25	400	850	26	376	1 200	36
	(BGN'000)	376 126	502 390	8 287	285 926	614 111	20 464	1 312 294	5 390 908	296 590
Transportation and storage	number	80	121	1	21	76	3	31	103	13
	(BGN'000)	26 998	43 939	380	14 864	57 035	2 182	87 506	561 323	87 392
Accommodation and food service activities	number	88	203	3	21	112	-	23	282	2
	(BGN'000)	30 256	74 097	1 111	14 783	78 878	-	59 956	1 338 951	6 200
Information and communication	number	11	28	3	6	29	-	5	48	2
	(BGN'000)	3 759	10 250	997	4 176	21 509	-	13 831	439 794	3 311
Real estate activities	number	24	119	1	15	109	1	30	354	1
	(BGN'000)	8 085	43 608	489	10 165	80 092	683	85 731	2 568 582	4 034
Professional, scientific and technical activities	number	49	136	1	22	72	1	30	172	3
	(BGN'000)	17 153	47 302	304	16 267	51 222	835	118 936	1 203 364	101 276
Administrative and support service activities	number	29	38	-	12	44	2	20	58	-
	(BGN'000)	11 123	13 324	-	10 447	31 213	1 287	40 529	238 372	-
Education	number	2	6	-	-	5	-	1	3	-
	(BGN'000)	641	1 986	-	-	3 735	-	1 679	8 706	-
Human health and social work activities	number	16	54	-	7	27	-	6	36	-
	(BGN'000)	5 453	18 803	-	4 802	21 177	-	10 394	120 066	-
Arts, entertainment and recreation	number	6	12	-	2	12	1	-	18	-
	(BGN'000)	2 068	4 444	-	1 506	7 884	620	-	137 751	-
Other service activities	number	25	45	1	16	19	-	21	30	3
	(BGN'000)	8 411	15 341	402	12 474	14 245	-	144 633	270 431	26 116
Households and NPISHs	number	839	1 696	64	100	334	23	22	85	3
	(BGN'000)	272 130	563 693	20 363	67 290	222 524	15 382	40 896	179 199	5 691

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

2.12. LOANS OF NON - FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY TYPE AND ECONOMIC ACTIVITIES¹

31.12.2011		Total															
			Overdraft			Loans other than overdraft									Repos		
			BGN	EUR	Other currencies	up to 1 year			over 1 and up to 5 years			over 5 years			BGN	EUR	Other currencies
						BGN	EUR	Other currencies	BGN	EUR	Other currencies	BGN	EUR	Other currencies			
Total	number	2 655 403	1 212 650	46 106	7 248	24 724	2 377	53	392 697	45 735	178	747 620	173 724	2 178	108	4	1
	(BGN'000)	52 405 334	4 940 534	5 633 234	319 308	525 982	637 964	124 205	2 611 295	7 533 602	143 334	10 977 486	18 389 581	532 699	27 582	7 016	1 512
Non-financial Corporations	number	125 941	48 228	12 852	1 801	3 128	1 274	31	14 306	11 379	78	19 304	13 407	113	36	3	1
	(BGN'000)	33 503 174	3 507 436	5 432 932	313 093	456 490	614 663	124 063	1 484 328	7 120 712	139 870	2 200 434	11 715 672	360 060	25 479	6 430	1 512
Agriculture, forestry and fishing	number	7 150	2 301	382	28	825	52	-	1 481	635	3	978	463	1	1	-	-
	(BGN'000)	1 231 219	217 857	132 864	46	107 136	19 346	-	178 925	134 008	2 591	168 277	269 360	259	550	-	-
Mining and quarrying	number	294	117	57	25	8	1	-	29	20	-	14	23	-	-	-	-
	(BGN'000)	341 191	25 782	73 187	11 496	10 176	2 654	-	11 376	67 901	-	31 342	107 277	-	-	-	-
Manufacturing	number	17 430	5 752	2 204	207	422	284	9	1 871	1 830	19	2 839	1 978	15	-	-	-
	(BGN'000)	6 597 009	954 483	1 845 021	138 703	60 448	132 463	10 009	316 990	1 011 531	42 559	394 711	1 591 610	98 481	-	-	-
Electricity, gas, steam and air conditioning supply	number	533	155	67	6	24	7	-	48	42	-	46	137	1	-	-	-
	(BGN'000)	1 070 296	28 855	290 269	2	11 679	1 417	-	16 447	150 330	-	32 610	482 396	56 291	-	-	-
Water supply, sewerage, waste management and remediation activities	number	253	74	16	-	7	2	-	35	28	1	63	26	1	-	-	-
	(BGN'000)	134 367	5 013	17 497	-	232	65	-	16 013	28 360	212	47 285	19 616	74	-	-	-
Construction	number	11 162	4 407	1 100	103	252	192	-	1 273	1 211	1	1 454	1 163	6	-	-	-
	(BGN'000)	4 236 176	357 183	474 543	370	51 921	82 544	-	164 741	1 279 297	408	275 706	1 548 082	1 381	-	-	-
Wholesale and retail trade; repair of motor vehicles and motorcycles	number	57 559	23 668	5 889	1 049	1 143	546	21	6 123	4 717	43	8 666	5 619	47	28	-	-
	(BGN'000)	10 523 706	1 487 134	1 891 631	119 190	129 026	220 865	113 434	574 792	2 004 262	52 064	768 202	3 094 459	50 715	17 932	-	-
Transportation and storage	number	7 931	2 901	764	77	130	49	-	1 117	917	2	1 291	672	11	-	-	-
	(BGN'000)	1 117 665	117 229	212 126	42 046	10 614	19 847	-	50 015	228 070	5 991	91 658	297 764	42 305	-	-	-
Accommodation and food service activities	number	6 768	2 148	626	79	71	56	-	752	800	2	1 218	1 006	10	-	-	-
	(BGN'000)	1 783 991	35 270	60 841	29	5 651	46 696	-	22 791	312 230	249	119 594	1 172 633	8 007	-	-	-
Information and communication	number	1 556	712	234	40	14	8	-	128	74	1	190	152	3	-	-	-
	(BGN'000)	534 509	28 410	66 781	366	895	40 754	-	3 851	43 114	309	11 979	334 404	3 646	-	-	-
Real estate activities	number	2 081	516	312	25	21	19	-	107	333	2	215	529	2	-	-	-
	(BGN'000)	2 860 056	21 295	73 346	6	2 635	34 843	-	15 741	1 099 876	525	81 439	1 525 633	4 717	-	-	-
Professional, scientific and technical activities	number	5 752	2 573	577	60	58	16	-	487	292	2	925	753	6	1	1	1
	(BGN'000)	1 697 105	90 824	182 808	100	14 938	4 776	-	44 931	384 874	34 776	77 957	787 587	66 439	3 921	1 662	1 512
Administrative and support service activities	number	1 614	597	220	17	64	13	-	191	152	2	193	157	2	6	-	-
	(BGN'000)	396 729	26 088	41 889	133	5 489	5 217	-	37 989	138 909	186	20 538	115 930	1 285	3 076	-	-
Education	number	248	96	37	4	-	-	-	35	10	-	39	27	-	-	-	-
	(BGN'000)	21 531	994	946	3	-	-	-	643	464	-	3 770	14 711	-	-	-	-
Human health and social work activities	number	2 075	624	130	18	21	9	-	260	165	-	536	309	3	-	-	-
	(BGN'000)	234 799	7 730	30 721	13	274	760	-	6 372	27 535	-	31 950	129 174	270	-	-	-
Arts, entertainment and recreation	number	554	212	37	5	7	1	1	68	44	-	100	79	-	-	-	-
	(BGN'000)	167 827	4 304	634	6	327	742	620	1 468	37 641	-	5 108	116 977	-	-	-	-
Other service activities	number	2 981	1 375	200	58	61	19	-	301	109	-	537	314	5	-	2	-
	(BGN'000)	554 998	98 985	37 828	584	45 049	1 674	-	21 243	172 310	-	38 308	108 059	26 190	-	4 768	-
Households and NPISHs	number	2 529 462	1 164 422	33 254	5 447	21 596	1 103	22	378 391	34 356	100	728 316	160 317	2 065	72	1	-
	(BGN'000)	18 902 160	1 433 098	200 302	6 215	69 492	23 301	142	1 126 967	412 890	3 464	8 777 052	6 673 909	172 639	2 103	586	-
consumer loans	number	1 119 543	-	-	-	19 386	848	21	357 033	29 637	66	626 085	85 806	661	-	-	-
	(BGN'000)	7 503 586	-	-	-	20 686	6 740	111	904 919	175 251	2 584	4 840 881	1 516 548	35 866	-	-	-
loans for house purchase	number	158 579	-	-	-	36	85	1	2 373	1 404	21	83 856	69 424	1 379	-	-	-
	(BGN'000)	8 807 661	-	-	-	3 377	10 819	31	35 980	84 085	779	3 655 165	4 882 192	135 233	-	-	-
other loans	number	48 144	-	-	-	2 174	170	-	18 985	3 315	13	18 375	5 087	25	-	-	-
	(BGN'000)	948 609	-	-	-	45 429	5 742	-	186 068	153 554	101	281 006	275 169	1 540	-	-	-

Preliminary data.

¹ The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: the banks.

2.13. INTERBANK MARKET INDICES¹

	BIR	Leonia	Sofibid							Sofibor							
			over-night	spot week	1 month	2 months	3 months	6 months	12 months	over-night	spot week	1 month	2 months	3 months	6 months	12 months	
2011	I	0.18	0.19	0.16	0.28	0.94	1.48	2.06	3.48	5.29	0.49	0.87	2.13	3.04	3.91	5.21	7.49
	II	0.19	0.18	0.16	0.28	0.95	1.49	2.07	3.45	5.23	0.49	0.90	2.13	3.02	3.88	5.16	7.39
	III	0.18	0.19	0.16	0.28	0.95	1.51	2.09	3.44	5.23	0.50	0.89	2.16	3.02	3.90	5.17	7.38
	IV	0.19	0.21	0.17	0.28	0.94	1.46	2.04	3.39	5.16	0.51	0.93	2.05	2.83	3.79	5.09	7.35
	V	0.21	0.22	0.19	0.31	0.95	1.45	1.96	3.40	5.15	0.57	1.03	2.07	2.77	3.77	5.09	7.36
	VI	0.22	0.17	0.16	0.36	0.96	1.46	1.97	3.35	5.14	0.54	1.07	2.10	2.79	3.74	5.05	7.35
	VII	0.17	0.18	0.16	0.36	1.01	1.48	1.98	3.34	5.00	0.53	1.11	2.14	2.82	3.75	5.05	7.25
	VIII	0.18	0.18	0.16	0.33	1.00	1.47	1.96	3.34	4.93	0.53	1.11	2.15	2.81	3.74	5.04	7.22
	IX	0.18	0.20	0.18	0.35	0.97	1.41	1.89	3.25	4.86	0.51	1.08	2.11	2.75	3.67	4.90	7.11
	X	0.20	0.22	0.18	0.36	0.97	1.41	1.88	3.24	4.84	0.46	1.05	2.07	2.75	3.68	4.89	7.08
	XI	0.22	0.22	0.19	0.36	0.93	1.38	1.81	3.20	4.83	0.46	1.05	1.96	2.71	3.64	4.87	7.06
	XII	0.22	0.22	0.19	0.36	0.90	1.38	1.80	3.18	4.80	0.44	1.05	1.94	2.69	3.64	4.84	7.03

¹ Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES

	Yield on BGN-denominated interest-bearing government securities on the primary market ¹				Yield on BGN-denominated interest-bearing government securities on the secondary market ¹				Long-term interest rate ⁵	
	3 years ²	5 years	7 years ³	10 years ⁴	3 years ²	5 years	7 years ³	10 years ⁴		
annual effective yield										
2011	I	-	-	-	5.49	-	3.09	-	5.25	5.56
	II	3.63	-	-	-	3.64	2.94	4.89	4.29	5.48
	III	-	-	-	5.40	3.51	2.57	5.04	4.84	5.38
	IV	3.51	-	-	5.39	3.45	3.59	4.62	4.85	5.33
	V	-	-	-	-	-	3.12	4.61	4.84	5.39
	VI	3.54	-	-	5.42	3.54	2.60	4.93	4.79	5.39
	VII	3.53	-	-	-	3.51	-	4.73	3.98	5.36
	VIII	-	-	4.53	5.31	3.34	3.23	4.42	5.05	5.32
	IX	3.29	-	4.40	-	3.39	-	4.34	4.74	5.30
	X	-	-	4.40	5.28	3.42	3.18	4.82	4.84	5.27
	XI	3.14	-	4.23	3.96	3.11	-	4.77	4.88	5.27
	XII	-	-	-	5.30	3.25	3.13	4.20	5.17	5.23

¹ The average weighted effective yield of BGN-denominated interest-bearing government securities.

² Government securities with maturity of three years also include issues with maturity of three years and six months.

³ Government securities with maturity of seven years also include issues with maturity of seven years and three months.

⁴ Government securities with maturity of ten years also include issues with maturity of ten years and six months.

⁵ LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central Government sector*) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Loans other than overdraft																	
		in BGN								in EUR									
		up to 1 million EUR					over 1 million EUR			up to 1 million EUR					over 1 million EUR				
	up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years				
annual effective interest rate																			
2011	I	7.59	8.50	8.48	9.71	13.52	7.10	7.10	-	-	8.50	8.78	8.76	-	12.88	8.45	8.34	12.96	-
	II	7.69	9.23	9.22	8.83	13.31	6.61	6.61	-	-	8.33	8.78	8.78	9.15	8.47	8.24	7.83	12.14	9.38
	III	8.42	10.22	10.25	8.66	10.40	6.69	6.69	-	-	8.43	8.70	8.62	11.80	10.74	8.39	8.31	11.36	-
	IV	8.60	9.67	9.70	9.08	8.64	8.08	8.08	-	-	9.59	7.92	7.85	14.06	12.14	9.93	9.92	12.96	-
	V	8.91	9.98	10.01	9.29	8.67	8.43	8.43	8.30	-	9.55	8.35	8.36	7.38	10.47	9.74	9.69	12.99	-
	VI	8.67	9.54	9.54	9.66	9.00	8.16	8.16	-	-	7.80	8.59	8.39	11.71	14.16	7.54	7.51	12.68	-
	VII	8.67	9.46	9.47	8.89	13.75	7.88	7.88	-	-	7.97	8.30	8.26	10.98	8.94	7.91	7.75	9.56	16.08
	VIII	8.84	8.98	8.97	9.62	9.12	8.71	8.71	-	-	9.95	8.76	8.65	14.06	12.68	10.07	10.08	9.74	9.57
	IX	8.41	9.09	9.08	10.34	8.68	8.05	8.05	-	-	7.98	7.87	7.83	-	14.37	8.00	7.99	8.57	-
	X	8.57	9.40	9.41	9.38	8.13	8.11	8.11	-	-	8.28	8.48	8.47	9.77	11.57	8.23	8.23	-	-
	XI	8.50	9.22	9.25	9.35	8.41	7.97	7.97	-	-	9.39	8.44	8.41	11.49	12.68	9.52	9.52	-	-
	XII	9.33	9.60	9.63	10.29	8.15	9.17	9.17	-	-	8.80	8.31	8.25	11.65	10.59	8.86	9.00	8.19	6.58
volumes in million BGN																			
2011	I	207.0	73.4	72.6	0.7	0.1	133.6	133.6	-	-	595.3	95.9	95.4	-	0.5	499.3	486.9	12.4	-
	II	160.9	66.5	65.4	0.9	0.2	94.4	94.4	-	-	553.8	98.7	97.1	0.1	1.4	455.1	410.3	41.2	3.6
	III	167.2	82.0	80.2	1.4	0.3	85.2	85.2	-	-	951.2	139.0	135.0	2.1	2.0	812.2	790.4	21.8	-
	IV	232.1	76.0	72.8	2.1	1.1	156.1	156.1	-	-	877.3	146.3	144.5	1.3	0.6	730.9	728.5	2.4	-
	V	242.5	75.1	72.8	1.8	0.5	167.4	165.4	2.0	-	917.7	127.9	125.7	2.0	0.2	789.8	778.9	10.9	-
	VI	258.0	95.5	93.3	1.9	0.4	162.5	162.5	-	-	603.4	146.7	140.1	3.4	3.3	456.6	453.9	2.7	-
	VII	171.0	85.1	83.3	1.8	0.0	85.9	85.9	-	-	968.1	137.1	134.5	1.8	0.8	831.0	786.8	36.2	8.0
	VIII	240.8	112.8	111.2	1.3	0.3	128.0	128.0	-	-	1479.2	132.4	129.3	1.3	1.9	1346.8	1325.1	13.1	8.7
	IX	279.3	95.4	94.5	0.7	0.2	183.9	183.9	-	-	577.3	116.2	115.5	-	0.7	461.1	452.7	8.4	-
	X	270.5	96.6	94.0	2.0	0.7	173.9	173.9	-	-	644.8	111.2	110.4	0.7	0.1	533.6	533.6	-	-
	XI	209.8	89.5	84.6	1.4	3.5	120.3	120.3	-	-	1148.9	137.5	136.3	0.7	0.6	1011.4	1011.4	-	-
	XII	217.6	82.2	79.5	0.8	1.8	135.4	135.4	-	-	1383.0	150.7	147.2	0.5	3.1	1232.3	1160.1	1.1	71.1

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

Source: BNB.

2.16. INTEREST RATES ¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR

	Overdraft ²		Loans other than overdraft								
	in BGN	in EUR	in BGN				in EUR				
				up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years	
annual effective interest rate											
2011	I	8.87	6.69	9.79	8.79	10.00	9.95	7.88	8.43	8.42	7.49
	II	9.06	6.69	9.79	8.78	9.98	9.96	7.85	8.46	8.38	7.49
	III	8.86	6.70	9.75	8.46	9.97	9.94	7.84	8.08	8.38	7.50
	IV	8.76	6.84	9.67	8.11	9.92	9.86	7.93	8.37	8.49	7.56
	V	8.62	6.88	9.64	8.20	9.90	9.83	7.95	7.92	8.53	7.60
	VI	8.53	6.96	9.68	8.38	9.94	9.81	7.94	7.48	8.51	7.61
	VII	8.81	6.98	9.58	8.23	9.85	9.69	7.93	7.20	8.42	7.67
	VIII	8.50	6.94	9.53	8.11	9.83	9.69	7.89	7.23	8.33	7.66
	IX	8.86	6.95	9.48	8.14	9.78	9.65	7.90	7.47	8.30	7.68
	X	8.67	6.96	9.43	8.10	9.76	9.60	7.89	7.48	8.31	7.67
	XI	8.54	6.89	9.43	8.29	9.73	9.55	7.83	7.44	8.17	7.66
	XII	8.51	6.70	9.50	8.73	9.74	9.52	7.79	7.55	8.14	7.60
volumes in million BGN											
2011	I	3151.2	4922.4	3339.0	510.1	1202.8	1626.0	14199.2	612.7	5242.0	8344.5
	II	3155.7	4843.3	3306.4	502.1	1195.2	1609.1	14178.0	588.0	5143.2	8446.8
	III	3155.8	4855.7	3205.1	431.6	1172.7	1600.9	14314.9	492.2	5132.9	8689.7
	IV	3053.3	4923.3	3179.6	387.5	1200.5	1591.6	14602.9	489.6	5422.7	8690.6
	V	3037.0	4784.1	3178.6	419.5	1194.2	1564.9	14587.9	501.1	5363.5	8723.3
	VI	3168.9	4783.3	3147.8	401.4	1190.8	1555.5	14459.3	448.6	5357.8	8652.8
	VII	3131.9	4866.9	3174.4	386.9	1238.1	1549.4	14344.8	467.5	5298.3	8578.9
	VIII	3129.3	4807.5	3172.5	429.4	1218.0	1525.1	14383.4	479.9	5250.4	8653.1
	IX	3073.8	4875.9	3173.0	451.4	1210.7	1510.9	14472.0	472.3	5253.8	8746.0
	X	3049.2	4879.9	3188.9	474.6	1189.1	1525.1	14478.5	522.1	5148.4	8808.0
	XI	3037.2	4843.6	3183.2	483.8	1188.6	1510.8	14558.4	498.7	5180.7	8879.0
	XII	3208.2	4822.0	3082.5	409.5	1158.3	1514.7	14953.0	473.0	5148.2	9331.7

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO HOUSEHOLDS² SECTOR BY PERIOD OF INITIAL RATE FIXATION

		Consumer loans							Loans for house purchases										Other loans								
		in BGN				in EUR			in BGN					in EUR					in BGN			in EUR					
		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years	
annual effective interest rate																											
2011	I	12.23	12.24	9.91	10.57	10.54	10.53	15.49	-	8.37	8.37	-	-	-	7.82	7.94	5.77	-	6.27	11.83	11.84	8.84	9.38	9.39	9.39	-	-
	II	12.15	12.15	14.84	10.76	10.04	10.03	11.01	-	8.28	8.29	-	-	6.70	7.77	7.87	5.97	10.49	8.87	12.31	12.31	-	-	10.24	10.24	-	-
	III	12.11	12.12	9.61	11.58	9.93	9.92	11.02	6.96	8.33	8.33	8.84	-	-	7.98	7.99	7.70	5.49	11.57	10.64	10.65	8.19	-	9.51	9.51	-	-
	IV	12.12	12.13	10.46	8.04	9.77	9.77	10.47	-	7.98	7.98	8.84	-	-	7.99	8.02	6.82	-	-	7.56	7.55	8.30	-	10.88	10.86	-	12.68
	V	12.08	12.08	11.93	10.31	9.28	9.25	13.59	18.13	8.92	8.92	-	-	-	8.13	8.11	8.09	6.70	12.78	11.15	11.15	-	-	8.42	8.42	-	-
	VI	12.16	12.17	11.73	8.47	9.22	9.19	13.03	17.43	8.35	8.35	-	-	-	7.92	7.92	6.87	-	11.48	7.85	7.85	13.75	-	8.40	8.40	-	-
	VII	12.05	12.05	9.53	10.38	9.36	9.34	18.05	17.50	8.23	8.19	8.84	-	10.36	7.53	7.54	6.36	-	10.36	6.82	6.82	7.23	-	8.55	8.55	-	-
	VIII	11.94	11.95	11.66	8.92	9.33	9.32	13.55	12.30	7.81	7.80	-	-	10.53	7.71	7.75	6.54	7.22	6.63	10.08	10.09	9.58	-	8.30	8.28	-	9.62
	IX	11.58	11.60	11.05	10.28	9.35	9.31	11.02	12.38	8.45	8.43	-	10.36	10.36	7.61	7.55	6.88	7.24	14.15	10.55	10.55	9.31	-	10.01	10.00	11.57	-
	X	11.71	11.74	10.76	9.98	9.40	9.37	10.47	10.73	8.07	8.07	-	11.41	10.36	7.93	7.97	7.03	7.58	6.96	9.76	9.82	7.47	-	9.59	9.60	7.15	-
	XI	11.94	11.95	11.87	9.88	9.46	9.44	12.76	10.87	7.85	7.86	-	9.92	6.80	7.84	7.87	6.75	8.41	6.78	11.07	11.09	8.71	-	12.15	9.26	13.13	-
	XII	11.86	11.86	10.99	9.10	9.74	9.84	4.13	12.22	8.10	8.10	6.70	-	-	8.01	8.03	6.76	7.59	-	10.84	10.88	-	7.23	9.11	9.10	-	9.95
volumes in million BGN																											
2011	I	90.0	89.7	0.2	0.2	31.5	31.5	0.1	-	20.1	20.1	-	-	-	67.7	63.7	3.5	-	0.5	10.2	10.1	0.0	0.0	5.0	5.0	-	-
	II	111.0	110.7	0.2	0.1	44.9	44.8	0.1	-	18.1	18.1	-	-	0.1	70.6	65.8	4.1	0.1	0.5	15.5	15.5	-	-	5.2	5.2	-	-
	III	141.4	141.0	0.3	0.1	55.9	55.5	0.3	0.1	26.6	26.5	0.1	-	-	88.4	86.6	1.4	0.2	0.1	17.6	17.5	0.1	-	7.3	7.3	-	-
	IV	124.0	123.4	0.2	0.4	48.7	48.7	0.0	-	17.9	17.9	0.0	-	-	81.2	79.2	1.9	-	-	26.4	26.2	0.2	-	8.7	8.6	-	0.1
	V	134.6	133.9	0.5	0.2	59.3	58.9	0.2	0.1	16.7	16.7	-	-	-	81.9	78.6	2.8	0.0	0.5	16.7	16.7	-	-	12.7	12.7	-	-
	VI	134.7	134.1	0.5	0.1	86.4	85.7	0.6	0.0	20.6	20.6	-	-	-	97.3	93.3	3.1	-	0.8	31.8	31.8	0.0	-	10.9	10.9	-	-
	VII	123.4	123.1	0.1	0.2	62.2	62.1	0.1	0.0	21.1	20.7	0.2	-	0.3	84.9	83.4	1.4	-	0.1	22.6	22.5	0.1	-	11.8	11.8	-	-
	VIII	128.7	128.3	0.3	0.1	66.3	66.1	0.1	0.1	22.5	22.5	-	-	0.1	94.7	91.8	2.7	0.1	0.2	18.6	18.5	0.1	-	13.7	13.5	-	0.2
	IX	123.9	122.1	0.3	1.5	57.2	56.4	0.4	0.4	25.3	25.0	-	0.1	0.2	98.3	94.4	2.3	0.2	1.3	16.1	16.0	0.1	-	7.2	7.2	0.0	-
	X	126.4	124.0	0.8	1.6	59.8	58.6	0.9	0.3	16.8	16.8	-	0.0	0.0	68.3	65.7	1.8	0.8	0.1	20.3	19.8	0.5	-	7.7	7.6	0.0	-
	XI	119.2	118.3	0.3	0.7	58.2	57.7	0.0	0.5	19.7	19.5	-	0.0	0.2	83.1	79.8	2.4	0.7	0.2	18.2	18.1	0.1	-	35.5	9.0	26.5	-
	XII	111.9	111.6	0.2	0.1	56.4	54.5	1.3	0.7	33.8	33.8	0.0	-	-	106.1	104.2	1.3	0.7	-	19.2	18.9	-	0.2	12.3	12.1	-	0.1

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE¹ OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR

		Consumer loans								For house purchases									
		in BGN				in EUR				in BGN				in EUR					
			up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years		up to 1 year	over 1 and up to 5 years	over 5 and up to 10 years	over 10 years
annual effective interest rate																			
2011	I	13.52	26.77	15.41	12.56	12.08	12.30	13.68	11.77	8.97	8.84	9.29	10.13	8.75	8.65	-	10.86	8.82	8.60
	II	13.60	27.29	15.48	12.63	11.69	15.06	13.08	11.42	8.86	-	8.56	10.28	8.65	8.60	-	7.93	9.06	8.56
	III	13.58	25.18	15.54	12.59	11.51	9.11	13.24	11.25	8.90	5.63	9.04	9.72	8.80	8.79	11.19	9.55	9.08	8.72
	IV	13.61	27.94	15.65	12.50	11.24	10.97	12.24	11.03	8.55	-	9.09	9.77	8.32	8.71	11.06	10.41	9.09	8.64
	V	13.58	12.71	15.53	12.81	10.83	10.89	11.44	10.69	9.59	-	12.76	10.04	9.43	8.98	-	12.71	9.45	8.80
	VI	13.77	29.12	15.48	12.71	10.80	19.08	11.80	10.36	9.01	8.73	9.47	10.11	8.76	8.64	16.60	8.56	8.89	8.61
	VII	13.63	25.14	15.30	12.51	10.70	12.64	11.46	10.53	8.83	-	10.82	9.71	8.67	8.28	-	11.25	9.05	8.13
	VIII	13.58	27.78	14.96	12.52	10.69	12.94	12.22	10.44	8.45	-	10.44	9.67	8.10	8.44	15.73	10.32	9.18	8.34
	IX	13.10	25.23	14.53	12.06	10.52	12.85	11.53	10.30	8.95	12.33	10.64	9.79	8.76	8.24	-	9.07	8.94	8.15
	X	13.27	19.39	14.72	12.28	10.72	14.67	11.65	10.43	8.71	-	9.75	9.32	8.56	8.75	7.78	11.06	9.01	8.68
	XI	13.46	25.98	14.83	12.51	10.77	11.01	11.93	10.55	8.48	-	10.52	10.36	8.22	8.62	7.29	8.75	9.36	8.52
	XII	13.79	24.44	15.27	12.49	11.00	12.86	11.15	10.94	8.66	10.40	10.40	9.45	8.49	8.74	-	9.75	8.83	8.71

Preliminary data.

¹ APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for *consumer loans* and *loans for house purchases* by original maturity only.

Source: BNB.

2.19. INTEREST RATES ¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO HOUSEHOLDS² SECTOR

		Overdraft ³		Loans other than overdraft																							
		Consumer loans								Loans for house purchases								Other loans									
		in BGN			in EUR			in BGN			in EUR			in BGN			in EUR										
in BGN	in EUR		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		up to 1 year	over 1 and up to 5	over 5 years		
annual effective interest rate																											
2011	I	15.43	10.77	12.27	14.43	13.28	12.07	10.32	9.04	11.31	10.21	9.25	9.88	10.91	9.24	8.04	-	8.82	8.04	11.93	11.04	13.04	11.35	9.36	8.05	9.19	9.53
	II	15.37	10.78	12.26	14.52	13.27	12.05	10.32	9.09	11.28	10.22	9.24	9.95	10.74	9.23	8.04	-	8.77	8.03	11.93	11.09	13.07	11.34	9.32	8.07	9.07	9.54
	III	15.33	10.79	12.24	14.33	13.24	12.03	10.30	8.98	11.19	10.20	9.24	9.61	10.70	9.23	8.04	5.88	8.73	8.03	11.84	11.35	12.75	11.27	9.26	7.89	8.97	9.50
	IV	15.31	10.82	12.22	14.29	13.23	12.02	10.31	9.51	11.18	10.21	9.27	9.68	10.65	9.26	8.08	5.95	8.75	8.07	11.56	9.32	12.60	11.24	9.31	7.83	9.08	9.51
	V	15.24	10.84	12.20	14.19	13.23	12.00	10.27	9.32	11.01	10.19	9.30	9.73	10.62	9.29	8.13	6.04	8.74	8.12	11.50	8.57	12.47	11.23	9.24	8.83	8.85	9.46
	VI	15.23	10.94	12.17	14.20	13.17	11.97	10.18	9.46	10.69	10.12	9.30	9.45	10.49	9.30	8.12	6.06	8.70	8.12	11.36	8.45	12.31	11.07	9.06	9.64	8.57	9.34
	VII	15.20	10.98	12.19	13.98	13.18	11.99	10.22	9.35	10.84	10.14	9.33	10.30	10.44	9.33	8.15	6.54	8.67	8.14	11.33	8.01	12.36	11.05	9.05	10.09	8.54	9.32
	VIII	15.27	10.94	12.18	13.84	13.16	11.98	10.17	9.31	10.76	10.10	9.33	9.99	10.45	9.32	8.14	6.09	8.66	8.13	11.20	8.03	12.26	11.01	9.12	9.76	8.50	9.45
	IX	15.21	10.76	12.16	13.69	13.11	11.97	10.14	9.37	10.71	10.06	9.37	7.49	10.36	9.36	8.12	6.33	8.61	8.12	11.00	7.95	12.07	10.83	9.05	8.70	8.46	9.37
	X	15.18	10.82	12.14	13.14	13.07	11.95	10.10	9.46	10.64	10.03	9.36	8.20	10.20	9.36	8.13	6.21	8.60	8.12	10.88	7.99	11.96	10.75	8.98	10.46	8.44	9.24
	XI	15.15	10.81	12.13	13.07	13.04	11.94	10.07	9.45	10.57	10.01	9.34	7.99	10.15	9.34	8.12	6.22	8.53	8.11	11.07	9.99	11.88	10.67	10.05	10.74	11.31	9.22
	XII	15.11	10.74	12.14	13.06	13.05	11.96	10.09	9.82	10.59	10.02	9.31	9.27	10.00	9.31	8.10	6.16	8.44	8.10	11.08	9.82	11.97	10.67	9.19	10.78	9.08	9.22
volumes in million BGN																											
2011	I	1424.7	212.2	5039.5	10.2	834.3	4195.1	1163.5	4.0	119.0	1040.5	3216.2	0.2	18.4	3197.7	4000.5	-	35.7	3964.6	391.9	54.8	143.1	193.9	315.7	11.9	108.7	195.1
	II	1421.5	212.0	4995.9	9.9	821.3	4164.8	1184.4	4.3	120.9	1059.2	3175.4	0.2	18.0	3157.3	4012.8	-	35.2	3977.3	391.1	57.5	141.9	191.7	316.1	12.0	107.2	196.9
	III	1409.6	212.0	4958.4	9.6	813.1	4135.7	1209.3	4.2	124.0	1081.2	3142.1	0.2	16.7	3125.3	4033.7	0.9	34.6	3998.2	377.4	44.3	143.4	189.8	315.3	11.0	106.9	197.4
	IV	1395.4	211.5	4918.1	9.2	802.6	4106.2	1232.2	3.6	126.9	1101.7	3102.3	0.2	15.9	3086.3	4055.1	0.9	34.3	4019.9	374.1	39.7	144.5	189.8	317.5	10.7	108.5	198.3
	V	1397.2	201.0	4869.4	9.5	792.5	4067.4	1262.3	4.2	132.3	1125.9	3063.3	0.2	15.0	3048.2	4065.8	0.9	33.6	4031.3	364.7	31.8	147.1	185.8	317.7	5.4	112.4	199.9
	VI	1382.9	192.4	4796.5	9.5	779.9	4007.1	1287.8	3.3	143.5	1140.9	3029.3	1.0	14.1	3014.2	4075.3	0.9	33.0	4041.5	354.5	30.1	146.1	178.3	303.2	3.4	110.3	189.4
	VII	1358.4	189.0	4766.2	10.1	776.2	3979.9	1309.5	3.5	147.5	1158.5	2996.6	0.1	13.3	2983.2	4095.0	1.5	32.1	4061.4	352.4	29.5	144.6	178.3	313.0	3.4	109.6	200.0
	VIII	1356.9	186.4	4730.1	10.4	774.5	3945.2	1347.1	3.7	151.6	1191.8	2968.0	0.1	12.8	2955.1	4116.2	0.9	31.2	4084.0	352.9	37.2	141.7	174.0	309.6	3.6	109.0	197.0
	IX	1353.9	186.6	4668.2	10.7	766.4	3891.0	1370.5	3.9	155.5	1211.1	2925.0	0.0	12.0	2912.9	4126.4	1.0	30.6	4094.9	358.8	39.3	138.7	180.8	309.0	2.8	107.5	198.8
	X	1343.0	186.5	4638.6	11.7	763.9	3863.0	1394.4	4.8	157.6	1232.0	2895.7	0.0	11.5	2884.2	4123.3	0.9	29.1	4093.3	364.1	43.4	138.2	182.5	308.0	4.1	105.4	198.5
	XI	1322.9	184.0	4604.1	11.6	758.0	3834.5	1416.8	4.8	160.0	1252.0	2869.7	0.0	11.1	2858.6	4142.5	0.9	28.6	4112.9	353.1	35.0	137.7	180.4	336.1	4.1	130.8	201.2
	XII	1301.3	180.9	4560.8	13.3	751.3	3796.2	1431.8	4.6	159.5	1267.8	2846.5	0.0	10.6	2835.9	4169.3	0.9	28.7	4139.6	361.6	37.7	137.5	186.3	342.3	4.0	130.6	207.7

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES ¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR

		Deposits with agreed maturity															
		in BGN								in EUR							
		over 1 day up to 1 year						over 1 up to 2 years	over 2 years	over 1 day up to 1 year						over 1 up to 2 years	over 2 years
		over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 day up to 1 month	over 1 up to 3 months			over 3 up to 6 months	over 6 up to 12 months						
annual effective interest rate																	
2011	I	4.55	4.46	3.97	4.59	5.53	6.23	7.49	6.14	3.10	3.06	2.25	4.09	5.59	6.04	7.60	0.83
	II	4.10	4.08	3.45	4.92	4.85	5.81	7.47	2.08	3.36	3.34	2.73	3.43	4.37	5.08	7.29	1.82
	III	4.50	4.48	4.25	4.61	5.01	5.29	7.33	3.01	3.09	3.07	2.29	3.50	3.50	5.86	6.09	1.74
	IV	2.84	2.79	1.96	4.45	4.98	6.42	7.72	3.60	3.47	3.38	2.67	3.61	4.74	5.14	7.00	2.75
	V	4.41	4.41	3.37	5.30	5.46	5.98	6.93	3.03	4.17	4.28	2.15	3.88	7.89	5.24	6.28	0.47
	VI	4.16	4.15	3.44	4.58	5.24	5.96	7.01	3.28	3.79	3.78	3.09	3.40	4.47	5.58	6.25	2.61
	VII	4.22	4.21	3.20	4.38	4.72	6.70	6.74	1.92	2.33	2.22	1.25	2.83	4.38	4.64	4.07	0.77
	VIII	4.20	4.11	3.62	4.57	5.28	6.07	7.50	7.18	3.26	3.28	2.56	3.69	4.84	4.95	5.05	1.44
	IX	3.91	3.84	3.28	4.32	4.34	5.92	7.04	0.95	3.74	3.75	3.27	3.71	3.80	4.99	5.04	0.32
	X	3.94	3.89	3.14	4.54	4.79	5.78	6.90	3.00	2.86	2.64	1.60	4.44	3.90	5.77	6.04	5.00
	XI	3.81	3.82	3.20	4.49	5.13	5.76	6.14	0.80	2.68	2.59	1.83	3.55	5.05	5.09	6.38	2.65
	XII	3.72	3.71	3.01	4.68	4.63	5.81	6.90	1.53	3.25	3.26	2.92	4.16	4.00	4.82	5.10	1.71
volumes in million BGN																	
2011	I	967.3	920.8	479.8	306.5	63.4	71.0	8.2	38.3	672.2	656.3	422.3	174.0	32.8	27.1	8.5	7.5
	II	789.4	775.9	465.3	205.1	62.2	43.3	7.6	6.0	497.6	486.0	272.5	112.6	24.9	76.0	4.5	7.1
	III	942.2	905.0	531.8	236.8	79.6	56.8	18.0	19.2	665.5	647.5	364.9	191.4	21.5	69.8	7.8	10.2
	IV	1093.1	1064.0	747.4	226.3	58.9	31.4	10.1	19.0	522.5	503.5	217.0	219.2	35.7	31.6	14.2	4.8
	V	740.7	725.5	359.7	248.1	57.1	60.7	6.3	8.8	644.1	618.5	210.9	217.8	134.7	55.1	4.7	20.9
	VI	871.2	857.1	481.1	196.6	99.6	79.8	6.4	7.7	473.6	455.9	207.3	118.2	43.7	86.7	7.3	10.4
	VII	809.7	789.0	399.1	181.5	73.4	134.9	10.9	9.8	851.4	793.6	434.8	236.4	74.3	48.1	54.5	3.2
	VIII	840.0	814.7	526.2	174.6	62.8	51.0	1.6	23.7	431.0	420.5	190.3	194.8	24.1	11.4	3.1	7.4
	IX	971.9	934.9	556.6	196.6	101.9	79.8	28.2	8.8	536.2	507.6	219.8	119.2	84.5	84.2	20.5	8.1
	X	782.1	753.1	450.6	150.9	50.6	101.0	17.0	11.9	645.6	586.3	384.2	119.1	41.7	41.3	4.1	55.2
	XI	734.4	720.0	475.4	101.3	78.2	65.1	6.5	8.0	559.7	489.6	326.0	102.7	17.7	43.2	12.2	57.9
	XII	966.2	917.3	589.0	194.3	52.3	81.7	21.6	27.3	639.9	609.1	472.3	63.8	17.4	55.7	13.4	17.4

Preliminary data.

¹The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

Source: BNB.

2.21. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF NON-FINANCIAL CORPORATIONS SECTOR

		Overnight deposits ²		Deposits with agreed maturity														Deposits redeemable at notice ²			
		in BGN	in EUR	in BGN							in EUR							in BGN	in EUR		
				over 1 day up to 2 years					over 2 years	over 1 day up to 2 years					over 2 years						
					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 up to 2 years			over 1 day up to 1 month	over 1 up to 3 months		over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			
annual effective interest rate																					
2011	I	0.49	0.37	4.83	4.85	3.77	4.60	5.43	6.15	7.95	4.21	4.32	4.31	2.61	4.34	5.03	5.47	6.97	4.58	2.08	0.53
	II	0.44	0.34	4.77	4.80	3.65	4.64	5.30	6.07	7.91	4.18	4.45	4.45	2.94	4.27	4.96	5.45	7.07	4.50	1.99	0.59
	III	0.44	0.37	4.72	4.76	3.77	4.56	5.21	5.73	7.78	3.75	4.28	4.27	2.51	4.23	4.78	5.50	6.94	4.46	1.23	0.62
	IV	0.43	0.40	4.27	4.30	2.69	4.56	5.14	6.03	7.77	3.48	4.34	4.33	2.74	4.15	4.36	5.42	6.94	4.48	1.90	0.54
	V	0.42	0.40	4.27	4.29	2.59	4.64	5.20	5.90	7.79	3.47	4.29	4.31	2.58	3.54	5.73	5.43	6.92	3.97	2.07	0.62
	VI	0.41	0.40	4.24	4.26	2.55	4.74	5.13	5.90	7.77	3.62	4.43	4.43	2.92	3.56	5.66	5.44	6.88	4.31	2.02	0.64
	VII	0.41	0.43	4.23	4.25	2.53	4.40	4.97	6.01	7.69	3.61	4.02	4.00	1.89	3.46	5.54	5.41	5.84	4.46	2.76	0.62
	VIII	0.44	0.32	4.52	4.52	3.10	4.50	4.88	6.01	7.69	4.38	4.31	4.30	2.63	3.36	5.69	5.46	5.82	4.48	2.80	0.70
	IX	0.42	0.33	4.49	4.50	3.19	4.49	4.79	5.99	7.55	4.33	4.30	4.30	2.94	3.38	5.56	5.42	5.67	4.37	2.01	0.67
	X	0.44	0.31	4.65	4.66	3.25	4.54	4.86	6.04	7.40	4.38	4.12	4.09	2.18	3.84	5.48	5.40	5.68	4.51	1.98	0.64
	XI	0.43	0.30	4.56	4.57	3.18	4.43	4.72	6.02	7.35	4.27	4.12	4.10	1.98	4.00	5.49	5.30	5.69	4.32	1.96	0.64
	XII	0.42	0.31	4.39	4.42	3.05	4.45	4.73	5.82	7.27	3.62	4.41	4.41	2.84	4.22	5.53	5.30	5.63	4.41	1.93	2.97
volumes in million BGN																					
2011	I	4020.1	1721.3	2813.6	2701.9	978.8	727.7	366.0	511.1	118.3	111.7	2696.2	2564.2	747.6	812.1	255.2	623.7	125.6	132.0	48.7	13.4
	II	3969.2	1797.7	2835.5	2727.4	951.2	750.0	393.5	521.1	111.6	108.1	2552.7	2417.9	608.4	791.4	257.4	662.9	97.8	134.8	51.2	10.8
	III	4014.5	1834.0	2873.7	2766.5	934.8	753.6	410.3	553.0	114.8	107.2	2576.6	2441.3	670.5	747.7	249.7	684.5	89.0	135.3	59.9	9.9
	IV	4017.8	1850.9	3063.8	2959.7	1173.1	700.8	411.5	557.4	116.9	104.0	2482.4	2347.9	526.2	822.1	233.3	667.8	98.5	134.5	63.1	11.4
	V	4134.2	1851.7	3093.0	2988.8	1150.2	715.8	426.4	584.8	111.5	104.3	2548.1	2395.2	514.3	768.7	335.6	675.3	101.3	152.9	47.9	10.2
	VI	4207.7	1919.9	3257.3	3155.3	1252.1	725.9	457.3	609.4	110.6	101.9	2533.8	2392.6	526.2	704.6	357.6	697.9	106.2	141.2	52.2	8.9
	VII	4361.1	1994.9	3243.6	3141.1	1221.9	594.5	485.8	723.2	115.7	102.5	2879.4	2743.2	709.7	759.5	387.9	726.4	159.6	136.2	53.5	8.9
	VIII	4874.9	1905.9	3159.8	3040.1	1106.9	614.2	501.5	705.0	112.4	119.7	2615.1	2477.6	508.8	749.6	372.3	691.1	155.8	137.5	51.1	11.0
	IX	4869.3	2071.9	3331.1	3209.0	1234.5	604.3	527.3	708.5	134.4	122.1	2675.1	2534.6	584.5	735.3	418.8	625.6	170.3	140.5	32.4	10.2
	X	4671.8	2098.6	3025.2	2905.4	967.6	574.9	530.5	696.9	135.4	119.9	2811.0	2620.2	783.2	634.8	414.1	614.8	173.3	190.8	32.0	10.2
	XI	4732.4	2033.7	2986.7	2865.3	1001.0	500.2	532.6	701.4	130.1	121.4	2683.0	2451.5	711.4	553.0	392.2	612.8	182.1	231.5	31.6	10.3
	XII	4949.3	2076.7	2993.1	2874.1	1059.2	538.4	499.9	630.8	145.7	119.0	2634.2	2400.9	726.9	472.6	382.3	627.5	191.6	233.3	38.3	39.9

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS*² SECTOR

		Deposits with agreed maturity															
		in BGN								in EUR							
		over 1 day up to 1 year						over 1 up to 2 years	over 2 years		over 1 day up to 1 year				over 1 up to 2 years	over 2 years	
			over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months			
annual effective interest rate																	
2011	I	5.91	5.82	3.76	5.57	6.01	6.64	7.32	7.11	5.07	4.92	3.03	5.02	5.08	5.55	7.23	5.96
	II	5.66	5.61	3.59	5.55	5.87	6.33	7.18	6.57	4.91	4.84	2.80	4.93	5.11	5.42	6.88	5.74
	III	5.49	5.44	3.53	5.49	5.62	6.21	6.81	6.96	4.81	4.75	2.77	4.80	5.06	5.32	6.36	5.77
	IV	5.54	5.49	3.48	5.70	5.65	6.17	6.84	6.66	4.84	4.82	2.84	5.13	4.94	5.29	5.47	4.82
	V	5.28	5.21	2.83	5.50	5.39	6.08	6.86	6.67	4.66	4.65	2.20	5.14	4.77	5.26	5.02	5.09
	VI	5.42	5.38	2.92	5.42	5.53	6.24	6.58	6.33	4.67	4.63	2.30	5.05	4.57	5.44	6.17	5.69
	VII	5.33	5.28	2.61	5.46	5.39	6.12	6.55	6.16	4.79	4.77	2.34	5.12	4.82	5.47	6.18	5.70
	VIII	5.43	5.37	3.29	5.49	5.34	6.07	6.93	6.43	4.95	4.91	2.62	5.18	4.87	5.46	6.31	5.73
	IX	5.44	5.39	3.19	5.43	5.39	6.12	6.91	6.43	4.95	4.92	2.57	5.23	4.96	5.45	6.44	5.66
	X	5.44	5.38	3.18	5.39	5.56	6.03	6.80	6.26	4.94	4.91	2.69	5.14	4.98	5.47	5.85	5.74
	XI	5.47	5.40	3.11	5.33	5.58	6.01	6.37	6.61	4.77	4.82	2.63	4.84	4.97	5.37	3.52	5.21
	XII	5.48	5.44	3.30	5.01	5.95	5.85	5.92	6.20	4.83	4.82	2.65	4.64	5.24	5.21	5.52	5.04
volumes in million BGN																	
2011	I	956.1	894.4	117.3	198.4	285.7	292.9	35.4	26.2	1043.8	973.2	131.8	278.1	279.1	284.2	59.7	10.9
	II	773.2	744.9	106.9	184.9	216.8	236.3	16.0	12.3	898.7	862.3	111.4	266.1	250.1	234.7	24.6	11.8
	III	789.7	762.8	118.5	192.0	222.6	229.7	16.8	10.2	988.3	948.0	124.8	272.4	297.9	253.0	25.6	14.7
	IV	769.0	739.5	109.1	170.8	247.7	212.0	16.1	13.4	958.7	924.4	114.7	217.7	346.7	245.3	25.2	9.2
	V	851.5	816.3	133.6	161.8	265.6	255.2	19.8	15.4	1077.6	1040.1	135.2	200.6	396.1	308.1	28.7	8.8
	VI	906.9	872.3	140.2	150.3	232.2	349.6	17.8	16.8	1041.8	1012.0	145.9	195.4	330.2	340.6	21.0	8.8
	VII	920.6	873.8	126.1	156.6	261.5	329.6	17.1	29.8	976.9	955.1	128.9	179.2	317.6	329.5	15.7	6.1
	VIII	888.7	847.2	112.1	158.9	263.1	313.1	16.7	24.8	960.7	927.1	99.9	196.3	291.1	339.8	19.6	13.9
	IX	854.3	819.1	99.1	156.6	270.9	292.6	17.5	17.7	920.6	896.6	95.8	199.1	316.6	285.1	14.4	9.6
	X	842.2	797.3	102.3	169.6	253.0	272.3	20.2	24.7	903.8	870.3	98.5	194.4	313.8	263.7	21.8	11.7
	XI	938.2	879.3	101.3	155.3	325.4	297.2	19.1	39.9	943.1	897.3	94.5	191.6	339.0	272.2	36.5	9.3
	XII	1212.0	1144.4	139.5	182.1	398.5	424.4	30.5	37.1	976.1	945.6	106.2	193.9	348.6	296.8	21.8	8.7

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

Source: BNB.

2.23. INTEREST RATES ¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF *HOUSEHOLDS* ² SECTOR

		Overnight deposits ³		Deposits with agreed maturity														Deposits redeemable at notice ³			
		in BGN	in EUR	in BGN							in EUR	in EUR							in BGN	in EUR	
				over 1 day up to 2 years					over 2 years	over 1 day up to 2 years					over 2 years						
					over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months		over 1 up to 2 years			over 1 day up to 1 month	over 1 up to 3 months		over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years			
annual effective interest rate																					
2011	I	0.70	0.51	5.78	5.75	3.72	4.84	5.88	6.45	7.79	6.98	4.89	4.86	2.78	4.12	5.08	5.27	7.39	5.67	3.63	3.78
	II	0.70	0.53	5.80	5.77	3.61	4.83	5.90	6.49	7.78	6.96	4.90	4.87	2.70	4.08	5.08	5.30	7.37	5.69	3.66	3.81
	III	0.68	0.51	5.82	5.79	3.56	4.80	5.88	6.54	7.76	6.99	4.91	4.88	2.71	4.06	5.02	5.34	7.33	5.71	3.68	3.84
	IV	0.69	0.50	5.82	5.79	3.66	4.78	5.76	6.57	7.73	6.94	4.92	4.89	2.76	4.05	4.89	5.38	7.28	5.74	3.71	3.85
	V	0.69	0.48	5.75	5.72	3.36	4.68	5.64	6.57	7.69	6.94	4.91	4.88	2.65	4.09	4.75	5.42	7.18	5.72	3.72	3.88
	VI	0.68	0.43	5.68	5.64	3.37	4.65	5.53	6.42	7.65	6.96	4.88	4.85	2.65	4.05	4.67	5.37	7.16	5.71	3.70	4.06
	VII	0.67	0.45	5.58	5.54	3.04	4.64	5.45	6.30	7.61	6.97	4.87	4.84	2.65	4.07	4.67	5.33	7.13	5.74	3.68	4.07
	VIII	0.68	0.43	5.53	5.49	3.03	4.66	5.40	6.18	7.59	6.97	4.87	4.84	2.53	4.13	4.69	5.28	7.12	5.75	3.65	4.11
	IX	0.68	0.41	5.54	5.50	3.07	4.61	5.46	6.13	7.61	6.97	4.88	4.84	2.48	4.18	4.72	5.25	7.12	5.78	3.65	4.11
	X	0.72	0.44	5.55	5.50	3.07	4.56	5.56	6.08	7.58	6.96	4.89	4.86	2.49	4.17	4.75	5.24	7.16	5.79	3.64	4.12
	XI	0.71	0.40	5.56	5.51	3.08	4.52	5.67	6.04	7.47	6.98	4.89	4.86	2.49	4.09	4.80	5.24	7.01	5.83	3.69	4.16
	XII	0.71	0.41	5.55	5.50	3.09	4.41	5.76	5.98	7.33	6.98	4.91	4.87	2.53	3.99	4.86	5.25	6.94	5.83	3.67	4.15
volumes in million BGN																					
2011	I	2610.5	513.1	8107.9	7877.1	981.8	1357.7	2113.0	3030.9	393.6	230.8	9991.7	9631.6	1080.8	1912.4	2499.5	3468.5	670.3	360.0	2238.8	1730.7
	II	2630.4	496.1	8242.4	8014.9	970.7	1357.6	2128.1	3159.8	398.7	227.5	10005.1	9643.4	1046.7	1866.4	2475.6	3572.7	682.0	361.7	2247.6	1761.8
	III	2667.2	496.5	8325.8	8105.7	969.0	1340.3	2102.8	3288.0	405.7	220.1	10037.3	9670.3	1032.8	1817.5	2440.4	3685.4	694.1	367.0	2296.2	1798.0
	IV	2726.8	512.3	8353.2	8129.3	965.8	1309.5	2084.8	3358.2	411.0	223.9	10029.9	9667.2	1008.0	1731.4	2442.6	3778.0	707.2	362.7	2346.6	1842.8
	V	2669.4	504.5	8432.0	8206.4	979.6	1222.1	2154.0	3422.7	428.0	225.6	10086.3	9730.3	1006.4	1528.5	2567.9	3903.8	723.8	356.1	2348.6	1858.1
	VI	2695.9	530.9	8499.6	8266.9	955.6	1211.9	2118.7	3547.8	433.0	232.7	10108.6	9754.1	991.1	1484.5	2528.6	4019.7	730.3	354.5	2371.3	1876.0
	VII	2792.9	523.8	8651.2	8410.7	960.7	1212.5	2128.1	3668.0	441.5	240.4	10171.3	9820.0	966.3	1447.6	2566.4	4109.4	730.4	351.4	2428.5	1917.7
	VIII	2781.8	517.3	8811.4	8561.2	954.3	1217.6	2174.9	3768.8	445.7	250.2	10230.6	9875.3	932.5	1429.3	2566.2	4211.4	735.9	355.3	2455.6	1908.9
	IX	2800.6	530.4	8938.8	8681.4	926.8	1214.0	2196.2	3892.4	452.0	257.5	10259.3	9906.3	916.4	1432.2	2524.1	4293.9	739.6	353.0	2513.1	1932.1
	X	2807.5	525.8	9088.2	8820.1	916.6	1214.2	2259.2	3973.1	457.0	268.1	10273.5	9919.9	895.8	1426.8	2545.4	4311.7	740.2	353.6	2524.3	1964.8
	XI	2878.9	530.5	9275.7	8983.1	911.1	1196.7	2362.2	4050.3	462.7	292.6	10222.5	9866.7	877.5	1394.1	2540.8	4290.1	764.2	355.8	2585.3	1962.4
	XII	3043.5	551.0	9697.1	9392.4	947.1	1200.0	2559.9	4202.6	482.9	304.7	10114.8	9759.1	838.3	1327.5	2572.5	4259.3	761.6	355.7	2809.2	2012.5

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

³ For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

3. SUPERVISION STATISTICS

3.1. BALANCE SHEET OF THE BANKING SYSTEM

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

ASSETS	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	7 611 057	5 351 141	2 130 355	129 561
Financial assets held for trading	1 475 233	605 852	753 413	115 968
Derivatives held for trading	189 152	55 519	85 706	47 927
Equity instruments	46 591	45 613	735	243
Debt instruments	1 239 490	504 720	666 972	67 798
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	791 525	306 606	440 802	44 117
Equity instruments	12 025	9 995	645	1 385
Debt instruments	581 504	295 611	255 269	30 624
Loans and advances	197 996	1 000	184 888	12 108
Available-for-sale financial assets	2 388 960	804 970	1 286 297	297 693
Equity instruments	165 468	148 595	5 965	10 908
Debt instruments	2 223 492	656 375	1 280 332	286 785
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	60 276 629	19 876 062	37 351 945	3 048 622
Debt instruments	11 522	0	11 522	0
Loans and advances	60 265 107	19 876 062	37 340 423	3 048 622
Held-to-maturity investments	1 650 849	528 093	795 243	327 513
Debt instruments	1 650 849	528 093	795 243	327 513
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	1 386 674	1 386 284	390	0
Property, Plant and Equipment	1 281 860	1 281 470	390	0
Investment property	104 814	104 814	0	0
Intangible assets	191 049	191 049	0	0
Goodwill	0	0	0	0
Other intangible assets	191 049	191 049	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	288 548	218 897	69 651	0
Tax assets	55 806	55 709	97	0
Current tax assets	30 310	30 213	97	0
Deferred tax assets	25 496	25 496	0	0
Other assets	420 415	355 762	55 896	8 757
Non-current assets and disposal groups classified as held for sale	170 617	170 617	0	0
TOTAL ASSETS	76 707 362	29 851 042	42 884 089	3 972 231

3.1. BALANCE SHEET OF THE BANKING SYSTEM

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

LIABILITIES	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	141 106	24 677	77 565	38 864
Derivatives held for trading	141 106	24 677	77 565	38 864
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	216 919	36 000	87 040	93 879
Deposits from credit institutions	216 919	36 000	87 040	93 879
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	65 509 898	29 603 819	31 540 722	4 365 357
Deposits from credit institutions	9 559 407	1 422 319	7 752 999	384 089
Deposits (other than from credit institutions)	53 165 774	28 030 505	21 170 299	3 964 970
Debt certificates (including bonds)	512 914	40 049	472 865	0
Subordinated liabilities	1 951 234	52 626	1 898 278	330
Other financial liabilities measured at amortised cost	320 569	58 320	246 281	15 968
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	17 882	0	13 952	3 930
Fair value hedges	11 855	0	11 497	358
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	6 027	0	2 455	3 572
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	84 646	63 664	1 809	19 173
Restructuring	0	0	0	0
Pending legal issues and tax litigation	17 689	11 762	955	4 972
Pensions and other post retirement benefit obligations	20 295	20 295	0	0
Credit commitments and guarantees	32 514	18 190	123	14 201
Onerous contracts	0	0	0	0
Other provisions	14 148	13 417	731	0
Tax liabilities	58 375	58 072	303	0
Current tax liabilities	11 832	11 529	303	0
Deferred tax liabilities	46 543	46 543	0	0
Other liabilities	342 709	214 197	103 163	25 349
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	66 371 535	30 000 429	31 824 554	4 546 552

3.1. BALANCE SHEET OF THE BANKING SYSTEM

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

EQUITY AND MINORITY INTEREST	Carrying amount	Leva	Euro	All Other Currency
Issued capital	3 742 320	3 742 320		
Paid in capital	3 742 320	3 742 320		
Unpaid capital which has been called up	0	0		
Share premium	310 560	310 560		
Other Equity	156	156		
Equity component of financial instruments	0	0		
Other equity instruments	156	156		
Revaluation reserves and other valuation differences on:	248 789	248 789		
Tangible assets	282 721	282 721		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-4 004	-4 004		
Available-for-sale financial assets	-29 928	-29 928		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	5 560 149	5 560 149		
Treasury shares	0	0		
Income from current year	473 853	473 853		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	10 335 827	10 335 827		
TOTAL LIABILITIES AND EQUITY	76 707 362	40 336 256	31 824 554	4 546 552

Source: BNB.

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	3 919 261	2 189 869	1 671 851	57 541
Interest income	5 030 616	2 279 318	2 611 706	139 592
Cash & cash balances with central banks	52	0	52	0
Financial assets held for trading (if accounted for separately)	99 668	31 992	51 813	15 863
Financial assets designated at fair value through profit or loss (if accounted for separately)	30 432	15 128	15 121	183
Available-for-sale financial assets	84 441	28 629	44 565	11 247
Loans and receivables (including finance leases)	4 734 771	2 181 657	2 463 707	89 407
Held-to-maturity investments	72 422	21 898	35 104	15 420
Derivatives - Hedge accounting, interest rate risk	4 786	0	1 341	3 445
Other assets	4 044	14	3	4 027
Interest expenses	2 160 010	950 995	1 101 226	107 789
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	47 384	9 386	34 591	3 407
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	1 726	401	1 182	143
Financial liabilities measured at amortised cost	2 099 646	941 182	1 062 524	95 940
Derivatives - Hedge accounting, interest rate risk	11 214	0	2 926	8 288
Other liabilities	40	26	3	11
Expenses on share capital repayable on demand	0	0		
Dividend income	9 261	9 229	6	26
Financial assets held for trading (if accounted for separately)	726	724	0	2
Financial assets designated at fair value through profit or loss (if accounted for separately)	496	496	0	0
Available-for-sale financial assets	8 039	8 009	6	24
Fee and commission income	875 311	659 765	186 152	29 394
Fee and commission expenses	89 480	61 011	24 787	3 682
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	43 329	43 329		
Available-for-sale financial assets	10 579	10 579		
Loans and receivables (including finance leases)	33 194	33 194		
Held-to-maturity investments	-485	-485		
Financial liabilities measured at amortised cost	0	0		
Other	41	41		
Gains (losses) on financial assets and liabilities held for trading, net	150 820	150 820		
Equity instruments and related derivatives	4 376	4 376		
Interest rate instruments and related derivatives	45 554	45 554		
Foreign exchange trading	99 121	99 121		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	1 787	1 787		
Other (including hybrid derivatives)	-18	-18		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	145	145		
Gains (losses) from hedge accounting, net	304	304		
Exchange differences, net	8 321	8 321		
Gains (losses) on derecognition of assets other than held for sale, net	3 151	3 151		
Other operating income	67 266	67 266		
Other operating expenses	19 773	19 773		

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	1 736 137
Staff expenses	724 065
General and administrative expenses	1 012 072
Depreciation	226 721
Property, Plant and Equipment	173 801
Investment Properties	1 180
Intangible assets (other than goodwill)	51 740
Provisions	19 564
Impairment	1 404 098
Impairment on financial assets not measured at fair value through profit or loss	1 392 481
Financial assets measured at cost (unquoted equity)	3 495
Available- for- sale financial assets	2 704
Loans and receivables (including finance leases)	1 386 282
Held to maturity investments	0
Impairment on non-financial assets	11 617
Property, plant and equipment	5 514
Investment properties	3 066
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	3 037
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	14 171
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-656
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	546 256
Tax expense (income) related to profit or loss from continuing operations	72 403
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	473 853
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	473 853
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	473 853

Source: BNB.

3.3. BANK GROUPS¹

AS OF 31 DECEMBER 2011

BIC	BANKS
Group I	
UNCR9660	Unicredit Bulbank
STSA9300	DSK Bank
UBBS9200	United Bulgarian Bank
RZBB9155	Raiffeisenbank, Bulgaria
FINV9150	First Investment Bank
Group II	
BPBI9920	Eurobank EFG, Bulgaria
KORP9220	Corporate Commercial Bank
TTBB9400	Societe Generale Expressbank
PIRB9170	Piraeus Bank Bulgaria
CECB9790	Central Cooperative Bank
BUIB9888	CIBank
NASB9620	Bulgarian Development Bank
BUIN9561	Allianz Bank Bulgaria
CBUN9195	MKB Unionbank
PRCB9230	ProCredit Bank, Bulgaria
IORT9120	Investbank
SOMB9130	Municipal Bank
BGUS9160	Bulgarian-American Credit Bank
IABG9470	International Asset Bank
DEMI9240	D Commerce Bank
BINV9480	Emporiki Bank - Bulgaria
CREX9260	Tokuda Bank
TEXI9545	Texim Private Entrepreneurial Bank
WEBK9310	TBI Bank
Group III	
CRBA9898	Alpha Banka, Bulgaria Branch
INGB9145	ING Bank N. V., Sofia Branch
BNPA9440	BNP Paribas S.A., Sofia Branch
CITI9250	Citibank N. A., Sofia Branch
TCZB9350	T. C. Ziraat Bank, Sofia Branch
RIBR9210	Regional Investment Bank, Bulgaria Branch
ISBK9370	ISBANK GMBH-Sofia Branch

¹ Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: foreign bank branches.

Source: BNB.

3.4. BALANCE SHEET OF GROUP I BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

ASSETS	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	3 901 778	2 498 972	1 347 223	55 583
Financial assets held for trading	617 374	353 506	220 904	42 964
Derivatives held for trading	116 641	43 823	55 698	17 120
Equity instruments	3 140	3 137	0	3
Debt instruments	497 593	306 546	165 206	25 841
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	236 771	72 113	142 600	22 058
Equity instruments	12 025	9 995	645	1 385
Debt instruments	224 746	62 118	141 955	20 673
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 268 328	436 630	699 846	131 852
Equity instruments	39 080	33 539	421	5 120
Debt instruments	1 229 248	403 091	699 425	126 732
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	31 740 246	11 654 636	18 806 637	1 278 973
Debt instruments	9 907	0	9 907	0
Loans and advances	31 730 339	11 654 636	18 796 730	1 278 973
Held-to-maturity investments	745 060	15 467	443 629	285 964
Debt instruments	745 060	15 467	443 629	285 964
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	762 493	762 165	328	0
Property, Plant and Equipment	761 210	760 882	328	0
Investment property	1 283	1 283	0	0
Intangible assets	101 024	101 024	0	0
Goodwill	0	0	0	0
Other intangible assets	101 024	101 024	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	104 395	80 960	23 435	0
Tax assets	23 481	23 384	97	0
Current tax assets	15 383	15 286	97	0
Deferred tax assets	8 098	8 098	0	0
Other assets	172 368	163 673	8 304	391
Non-current assets and disposal groups classified as held for sale	35 487	35 487	0	0
TOTAL ASSETS	39 708 805	16 198 017	21 693 003	1 817 785

3.4. BALANCE SHEET OF GROUP I BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

LIABILITIES	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	92 787	22 495	55 496	14 796
Derivatives held for trading	92 787	22 495	55 496	14 796
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	33 493 880	15 695 459	15 718 873	2 079 548
Deposits from credit institutions	4 116 332	800 952	3 223 218	92 162
Deposits (other than from credit institutions)	27 710 012	14 851 294	10 887 300	1 971 418
Debt certificates (including bonds)	178 955	0	178 955	0
Subordinated liabilities	1 354 724	0	1 354 724	0
Other financial liabilities measured at amortised cost	133 857	43 213	74 676	15 968
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	6 385	0	2 455	3 930
Fair value hedges	358	0	0	358
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	6 027	0	2 455	3 572
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	63 467	42 616	1 686	19 165
Restructuring	0	0	0	0
Pending legal issues and tax litigation	14 897	8 970	955	4 972
Pensions and other post retirement benefit obligations	13 668	13 668	0	0
Credit commitments and guarantees	21 215	7 022	0	14 193
Onerous contracts	0	0	0	0
Other provisions	13 687	12 956	731	0
Tax liabilities	41 409	41 121	288	0
Current tax liabilities	7 678	7 390	288	0
Deferred tax liabilities	33 731	33 731	0	0
Other liabilities	156 263	96 818	52 281	7 164
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	33 854 191	15 898 509	15 831 079	2 124 603

3.4. BALANCE SHEET OF GROUP I BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

EQUITY AND MINORITY INTEREST	Carrying amount	Leva	Euro	All Other Currency
Issued capital	1 229 173	1 229 173		
Paid in capital	1 229 173	1 229 173		
Unpaid capital which has been called up	0	0		
Share premium	97 000	97 000		
Other Equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	198 950	198 950		
Tangible assets	211 867	211 867		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	-4 004	-4 004		
Available-for-sale financial assets	-8 913	-8 913		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	3 918 406	3 918 406		
Treasury shares	0	0		
Income from current year	411 085	411 085		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	5 854 614	5 854 614		
TOTAL LIABILITIES AND EQUITY	39 708 805	21 753 123	15 831 079	2 124 603

Source: BNB.

3.5. INCOME STATEMENT OF GROUP I BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	2 284 226	1 310 946	934 897	38 383
Interest income	2 744 018	1 279 773	1 397 629	66 616
Cash & cash balances with central banks	52	0	52	0
Financial assets held for trading (if accounted for separately)	46 413	14 461	27 195	4 757
Financial assets designated at fair value through profit or loss (if accounted for separately)	11 180	4 101	7 040	39
Available-for-sale financial assets	32 355	17 108	10 819	4 428
Loans and receivables (including finance leases)	2 620 442	1 243 280	1 333 018	44 144
Held-to-maturity investments	33 559	809	19 502	13 248
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	17	14	3	0
Interest expenses	1 034 152	446 913	547 364	39 875
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	20 475	336	18 812	1 327
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 011 650	446 553	527 983	37 114
Derivatives - Hedge accounting, interest rate risk	2 003	0	569	1 434
Other liabilities	24	24	0	0
Expenses on share capital repayable on demand	0	0		
Dividend income	2 937	2 927	0	10
Financial assets held for trading (if accounted for separately)	536	536	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	210	210	0	0
Available-for-sale financial assets	2 191	2 181	0	10
Fee and commission income	522 152	410 987	97 490	13 675
Fee and commission expenses	42 621	27 720	12 858	2 043
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	2 248	2 248		
Available-for-sale financial assets	1 239	1 239		
Loans and receivables (including finance leases)	1 009	1 009		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	69 927	69 927		
Equity instruments and related derivatives	-299	-299		
Interest rate instruments and related derivatives	27 327	27 327		
Foreign exchange trading	41 112	41 112		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	1 787	1 787		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	-1 100	-1 100		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	-2 965	-2 965		
Gains (losses) on derecognition of assets other than held for sale, net	-308	-308		
Other operating income	28 798	28 798		
Other operating expenses	4 708	4 708		

3.5. INCOME STATEMENT OF GROUP I BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	865 748
Staff expenses	357 943
General and administrative expenses	507 805
Depreciation	131 865
Property, Plant and Equipment	97 679
Investment Properties	18
Intangible assets (other than goodwill)	34 168
Provisions	2 732
Impairment	840 848
Impairment on financial assets not measured at fair value through profit or loss	839 558
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	2 181
Loans and receivables (including finance leases)	837 377
Held to maturity investments	0
Impairment on non-financial assets	1 290
Property, plant and equipment	1 290
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	14 171
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	457 204
Tax expense (income) related to profit or loss from continuing operations	46 119
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	411 085
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	411 085
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	411 085

Source: BNB.

3.6. BALANCE SHEET OF GROUP II BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

ASSETS	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	3 376 888	2 610 531	696 242	70 115
Financial assets held for trading	643 463	211 020	403 202	29 241
Derivatives held for trading	49 712	8 252	25 805	15 655
Equity instruments	43 451	42 476	735	240
Debt instruments	550 300	160 292	376 662	13 346
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	356 758	233 493	113 314	9 951
Equity instruments	0	0	0	0
Debt instruments	356 758	233 493	113 314	9 951
Loans and advances	0	0	0	0
Available-for-sale financial assets	1 002 689	333 918	502 930	165 841
Equity instruments	126 038	114 706	5 544	5 788
Debt instruments	876 651	219 212	497 386	160 053
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	26 013 692	7 930 763	16 381 678	1 701 251
Debt instruments	1 615	0	1 615	0
Loans and advances	26 012 077	7 930 763	16 380 063	1 701 251
Held-to-maturity investments	905 789	512 626	351 614	41 549
Debt instruments	905 789	512 626	351 614	41 549
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	588 225	588 225	0	0
Property, Plant and Equipment	484 694	484 694	0	0
Investment property	103 531	103 531	0	0
Intangible assets	80 291	80 291	0	0
Goodwill	0	0	0	0
Other intangible assets	80 291	80 291	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	184 153	137 937	46 216	0
Tax assets	16 482	16 482	0	0
Current tax assets	13 651	13 651	0	0
Deferred tax assets	2 831	2 831	0	0
Other assets	215 532	185 654	22 075	7 803
Non-current assets and disposal groups classified as held for sale	135 130	135 130	0	0
TOTAL ASSETS	33 519 092	12 976 070	18 517 271	2 025 751

3.6. BALANCE SHEET OF GROUP II BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

LIABILITIES	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	30 157	1 737	17 857	10 563
Derivatives held for trading	30 157	1 737	17 857	10 563
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	28 679 482	12 849 828	13 677 068	2 152 586
Deposits from credit institutions	3 834 438	468 302	3 115 680	250 456
Deposits (other than from credit institutions)	23 727 863	12 273 744	9 552 319	1 901 800
Debt certificates (including bonds)	333 959	40 049	293 910	0
Subordinated liabilities	596 510	52 626	543 554	330
Other financial liabilities measured at amortised cost	186 712	15 107	171 605	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	11 497	0	11 497	0
Fair value hedges	11 497	0	11 497	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	20 808	20 677	123	8
Restructuring	0	0	0	0
Pending legal issues and tax litigation	2 651	2 651	0	0
Pensions and other post retirement benefit obligations	6 465	6 465	0	0
Credit commitments and guarantees	11 299	11 168	123	8
Onerous contracts	0	0	0	0
Other provisions	393	393	0	0
Tax liabilities	16 697	16 682	15	0
Current tax liabilities	3 886	3 871	15	0
Deferred tax liabilities	12 811	12 811	0	0
Other liabilities	145 981	106 860	30 503	8 618
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	28 904 622	12 995 784	13 737 063	2 171 775

3.6. BALANCE SHEET OF GROUP II BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

EQUITY AND MINORITY INTEREST	Carrying amount	Leva	Euro	All Other Currency
Issued capital	2 513 147	2 513 147		
Paid in capital	2 513 147	2 513 147		
Unpaid capital which has been called up	0	0		
Share premium	213 560	213 560		
Other Equity	0	0		
Equity component of financial instruments	0	0		
Other equity instruments	0	0		
Revaluation reserves and other valuation differences on:	48 902	48 902		
Tangible assets	70 417	70 417		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	-21 515	-21 515		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	1 755 388	1 755 388		
Treasury shares	0	0		
Income from current year	83 473	83 473		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	4 614 470	4 614 470		
TOTAL LIABILITIES AND EQUITY	33 519 092	17 610 254	13 737 063	2 171 775

Source: BNB.

3.7. INCOME STATEMENT OF GROUP II BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	1 484 312	839 724	633 955	10 633
Interest income	2 116 064	969 020	1 079 898	67 146
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	44 383	15 908	18 276	10 199
Financial assets designated at fair value through profit or loss (if accounted for separately)	16 650	10 939	5 612	99
Available-for-sale financial assets	43 517	10 408	26 290	6 819
Loans and receivables (including finance leases)	1 967 865	910 676	1 012 777	44 412
Held-to-maturity investments	38 863	21 089	15 602	2 172
Derivatives - Hedge accounting, interest rate risk	4 786	0	1 341	3 445
Other assets	0	0	0	0
Interest expenses	1 059 144	475 662	517 030	66 452
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	25 845	8 992	15 123	1 730
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Financial liabilities measured at amortised cost	1 024 076	466 668	499 550	57 858
Derivatives - Hedge accounting, interest rate risk	9 211	0	2 357	6 854
Other liabilities	12	2	0	10
Expenses on share capital repayable on demand	0	0		
Dividend income	6 269	6 247	6	16
Financial assets held for trading (if accounted for separately)	190	188	0	2
Financial assets designated at fair value through profit or loss (if accounted for separately)	286	286	0	0
Available-for-sale financial assets	5 793	5 773	6	14
Fee and commission income	322 978	229 998	81 581	11 399
Fee and commission expenses	43 104	31 128	10 500	1 476
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	40 229	40 229		
Available-for-sale financial assets	8 488	8 488		
Loans and receivables (including finance leases)	32 185	32 185		
Held-to-maturity investments	-485	-485		
Financial liabilities measured at amortised cost	0	0		
Other	41	41		
Gains (losses) on financial assets and liabilities held for trading, net	67 571	67 571		
Equity instruments and related derivatives	4 675	4 675		
Interest rate instruments and related derivatives	16 603	16 603		
Foreign exchange trading	46 311	46 311		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	-18	-18		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	566	566		
Gains (losses) from hedge accounting, net	304	304		
Exchange differences, net	10 158	10 158		
Gains (losses) on derecognition of assets other than held for sale, net	3 425	3 425		
Other operating income	32 457	32 457		
Other operating expenses	13 461	13 461		

3.7. INCOME STATEMENT OF GROUP II BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	767 520
Staff expenses	326 419
General and administrative expenses	441 101
Depreciation	83 866
Property, Plant and Equipment	66 470
Investment Properties	1 162
Intangible assets (other than goodwill)	16 234
Provisions	16 747
Impairment	508 605
Impairment on financial assets not measured at fair value through profit or loss	500 848
Financial assets measured at cost (unquoted equity)	3 495
Available- for- sale financial assets	523
Loans and receivables (including finance leases)	496 830
Held to maturity investments	0
Impairment on non-financial assets	7 757
Property, plant and equipment	1 654
Investment properties	3 066
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	3 037
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-656
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	106 918
Tax expense (income) related to profit or loss from continuing operations	23 445
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	83 473
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	83 473
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	83 473

Source: BNB.

3.8. BALANCE SHEET OF GROUP III BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

ASSETS	Carrying amount	Leva	Euro	All Other Currency
Cash and cash balances with central banks	332 391	241 638	86 890	3 863
Financial assets held for trading	214 396	41 326	129 307	43 763
Derivatives held for trading	22 799	3 444	4 203	15 152
Equity instruments	0	0	0	0
Debt instruments	191 597	37 882	125 104	28 611
Loans and advances	0	0	0	0
Financial assets designated at fair value through profit or loss	197 996	1 000	184 888	12 108
Equity instruments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	197 996	1 000	184 888	12 108
Available-for-sale financial assets	117 943	34 422	83 521	0
Equity instruments	350	350	0	0
Debt instruments	117 593	34 072	83 521	0
Loans and advances	0	0	0	0
Loans and receivables (including finance leases)	2 522 691	290 663	2 163 630	68 398
Debt instruments	0	0	0	0
Loans and advances	2 522 691	290 663	2 163 630	68 398
Held-to-maturity investments	0	0	0	0
Debt instruments	0	0	0	0
Loans and advances	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Tangible assets	35 956	35 894	62	0
Property, Plant and Equipment	35 956	35 894	62	0
Investment property	0	0	0	0
Intangible assets	9 734	9 734	0	0
Goodwill	0	0	0	0
Other intangible assets	9 734	9 734	0	0
Investments in associates, subsidiaries and joint ventures (accounted for using the equity method – including goodwill)	0	0	0	0
Tax assets	15 843	15 843	0	0
Current tax assets	1 276	1 276	0	0
Deferred tax assets	14 567	14 567	0	0
Other assets	32 515	6 435	25 517	563
Non-current assets and disposal groups classified as held for sale	0	0	0	0
TOTAL ASSETS	3 479 465	676 955	2 673 815	128 695

3.8. BALANCE SHEET OF GROUP III BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

LIABILITIES	Carrying amount	Leva	Euro	All Other Currency
Deposits from central banks	0	0	0	0
Financial liabilities held for trading	18 162	445	4 212	13 505
Derivatives held for trading	18 162	445	4 212	13 505
Short positions	0	0	0	0
Deposits from credit institutions	0	0	0	0
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds intended for repurchase in short term)	0	0	0	0
Other financial liabilities held for trading	0	0	0	0
Financial liabilities designated at fair value through profit or loss	216 919	36 000	87 040	93 879
Deposits from credit institutions	216 919	36 000	87 040	93 879
Deposits (other than from credit institutions)	0	0	0	0
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities designated at fair value through profit or loss	0	0	0	0
Financial liabilities measured at amortised cost	3 336 536	1 058 532	2 144 781	133 223
Deposits from credit institutions	1 608 637	153 065	1 414 101	41 471
Deposits (other than from credit institutions)	1 727 899	905 467	730 680	91 752
Debt certificates (including bonds)	0	0	0	0
Subordinated liabilities	0	0	0	0
Other financial liabilities measured at amortised cost	0	0	0	0
Financial liabilities associated with transferred financial assets	0	0	0	0
Derivatives – Hedge accounting	0	0	0	0
Fair value hedges	0	0	0	0
Cash flow hedges	0	0	0	0
Hedges of a net investment in a foreign operation	0	0	0	0
Fair value hedge of interest rate risk	0	0	0	0
Cash flow hedge interest rate risk	0	0	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0
Provisions	371	371	0	0
Restructuring	0	0	0	0
Pending legal issues and tax litigation	141	141	0	0
Pensions and other post retirement benefit obligations	162	162	0	0
Credit commitments and guarantees	0	0	0	0
Onerous contracts	0	0	0	0
Other provisions	68	68	0	0
Tax liabilities	269	269	0	0
Current tax liabilities	268	268	0	0
Deferred tax liabilities	1	1	0	0
Other liabilities	40 465	10 519	20 379	9 567
Share capital repayable on demand (e.g. cooperative shares)	0	0	0	0
Liabilities included in disposal groups classified as held for sale	0	0	0	0
TOTAL LIABILITIES	3 612 722	1 106 136	2 256 412	250 174

3.8. BALANCE SHEET OF GROUP III BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

EQUITY AND MINORITY INTEREST	Carrying amount	Leva	Euro	All Other Currency
Issued capital	0	0		
Paid in capital	0	0		
Unpaid capital which has been called up	0	0		
Share premium	0	0		
Other Equity	156	156		
Equity component of financial instruments	0	0		
Other equity instruments	156	156		
Revaluation reserves and other valuation differences on:	937	937		
Tangible assets	437	437		
Intangible assets	0	0		
Hedge of net investments in foreign operations (effective portion)	0	0		
Foreign currency translation	0	0		
Cash flow hedges (effective portion)	0	0		
Available-for-sale financial assets	500	500		
Non-current assets or disposal groups held for sale	0	0		
Other items	0	0		
Reserves (including retained earnings)	-113 645	-113 645		
Treasury shares	0	0		
Income from current year	-20 705	-20 705		
Interim dividends	0	0		
Minority interest	0	0		
Revaluation reserves and other valuation differences	0	0		
Other items	0	0		
TOTAL EQUITY	-133 257	-133 257		
TOTAL LIABILITIES AND EQUITY	3 479 465	972 879	2 256 412	250 174

Source: BNB.

3.9. INCOME STATEMENT OF GROUP III BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount	Leva	Euro	All Other Currency
Financial & operating income and expenses	150 723	39 199	102 999	8 525
Interest income	170 534	30 525	134 179	5 830
Cash & cash balances with central banks	0	0	0	0
Financial assets held for trading (if accounted for separately)	8 872	1 623	6 342	907
Financial assets designated at fair value through profit or loss (if accounted for separately)	2 602	88	2 469	45
Available-for-sale financial assets	8 569	1 113	7 456	0
Loans and receivables (including finance leases)	146 464	27 701	117 912	851
Held-to-maturity investments	0	0	0	0
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other assets	4 027	0	0	4 027
Interest expenses	66 714	28 420	36 832	1 462
Deposits from central banks	0	0	0	0
Financial liabilities held for trading (if accounted for separately)	1 064	58	656	350
Financial liabilities designated at fair value through profit or loss (if accounted for separately)	1 726	401	1 182	143
Financial liabilities measured at amortised cost	63 920	27 961	34 991	968
Derivatives - Hedge accounting, interest rate risk	0	0	0	0
Other liabilities	4	0	3	1
Expenses on share capital repayable on demand	0	0		
Dividend income	55	55	0	0
Financial assets held for trading (if accounted for separately)	0	0	0	0
Financial assets designated at fair value through profit or loss (if accounted for separately)	0	0	0	0
Available-for-sale financial assets	55	55	0	0
Fee and commission income	30 181	18 780	7 081	4 320
Fee and commission expenses	3 755	2 163	1 429	163
Realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net	852	852		
Available-for-sale financial assets	852	852		
Loans and receivables (including finance leases)	0	0		
Held-to-maturity investments	0	0		
Financial liabilities measured at amortised cost	0	0		
Other	0	0		
Gains (losses) on financial assets and liabilities held for trading, net	13 322	13 322		
Equity instruments and related derivatives	0	0		
Interest rate instruments and related derivatives	1 624	1 624		
Foreign exchange trading	11 698	11 698		
Credit risk instruments and related derivatives	0	0		
Commodities and related derivatives	0	0		
Other (including hybrid derivatives)	0	0		
Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net	679	679		
Gains (losses) from hedge accounting, net	0	0		
Exchange differences, net	1 128	1 128		
Gains (losses) on derecognition of assets other than held for sale, net	34	34		
Other operating income	6 011	6 011		
Other operating expenses	1 604	1 604		

3.9. INCOME STATEMENT OF GROUP III BANKS

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

CONTINUING OPERATIONS	Total amount
Administration costs	102 869
Staff expenses	39 703
General and administrative expenses	63 166
Depreciation	10 990
Property, Plant and Equipment	9 652
Investment Properties	0
Intangible assets (other than goodwill)	1 338
Provisions	85
Impairment	54 645
Impairment on financial assets not measured at fair value through profit or loss	52 075
Financial assets measured at cost (unquoted equity)	0
Available- for- sale financial assets	0
Loans and receivables (including finance leases)	52 075
Held to maturity investments	0
Impairment on non-financial assets	2 570
Property, plant and equipment	2 570
Investment properties	0
Goodwill	0
Intangible assets (other than goodwill)	0
Investments in associates and joint ventures accounted for using the equity method	0
Other	0
Negative goodwill immediately recognised in profit or loss	0
Share of the profit or loss of associates and joint ventures accounted for using the equity method	0
Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-17 866
Tax expense (income) related to profit or loss from continuing operations	2 839
TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	-20 705
Profit or loss after tax from discontinued operations	0
TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS	-20 705
Profit or loss attributable to minority interest	0
PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	-20 705

Source: BNB.

3.10. CAPITAL ADEQUACY OF THE BANKS (under Ordinance No. 8 of the BNB)

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

	Group I	Group II	Banking system
OWN FUNDS (CAPITAL BASE)	5 273 540	3 942 044	9 215 584
ELIGIBLE CAPITAL	5 150 638	4 290 562	9 441 200
Eligible Capital	1 326 099	2 726 707	4 052 806
Eligible Reserves	3 210 271	1 611 392	4 821 663
Interim income from current year	20 003	57 937	77 940
Funds for general banking risks	676 175	32 754	708 929
(-) Intangible assets	-101 024	-80 291	-181 315
TIER-TWO CAPITAL	1 121 003	666 523	1 787 526
Core Additional Own Funds	465 800	170 304	636 104
Hybrid instruments	177 980	39 117	217 097
Revaluation reserves (on bank premises)	193 940	69 578	263 518
Securities of indeterminate duration and other instruments	93 880	61 609	155 489
Supplementary Additional Own Funds	655 203	496 219	1 151 422
Fixed-term cumulative preferential shares	0	0	0
Subordinated loan capital	655 203	498 489	1 153 692
(-) Excess on limits for Supplementary Additional Own Funds	0	-2 270	-2 270
(-) Excess on limits for Additional Own Funds	0	0	0
(-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS	-998 101	-1 015 041	-2 013 142
Of which: (-) From Original Own Funds	-548 198	-635 691	-1 183 889
Of which: (-) From Additional Own Funds	-449 905	-379 353	-829 258
(-) Specific provisions for credit risk when standardised approach is used	-854 765	-829 302	-1 684 067
TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier I capital)	4 602 442	3 654 874	8 257 316
TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES (Tier II capital)	671 100	287 173	958 273
CAPITAL REQUIREMENTS	3 489 684	2 810 323	6 300 007
TOTAL CAPITAL REQUIREMENTS FOR CREDIT, COUNTERPARTY CREDIT AND DILUTION RISKS AND FREE DELIVERIES	2 012 473	1 654 766	3 667 239
SETTLEMENT/DELIVERY RISK	0	0	0
TOTAL CAPITAL REQUIREMENTS FOR POSITION, FOREIGN EXCHANGE AND COMMODITY RISKS	18 082	15 811	33 893
TOTAL CAPITAL REQUIREMENTS FOR OPERATIONAL RISKS (OpR)	295 902	202 972	498 874
OTHER CAPITAL REQUIREMENTS	1 163 227	936 774	2 100 001
Surplus (+) / Deficit (-) of own funds	1 783 856	1 131 721	2 915 577
Solvency ratio (%)	18.13	16.83	17.55
Tier I Capital Adequacy ratio	15.83	15.61	15.73

Source: BNB.

3.11. LIQUIDITY OF BANKS (under Ordinance No. 11 of the BNB)

Financial Statements for the Year Ended 31 December 2011

(BGN'000)

Items	Total	Assets in pawn/overdue assets of 30 or more days	At sight up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	Over 1 year
FIRST GROUP								
Liquid assets	8 409 778	991 063						
Assets, total - inflow	34 347 247	4 068 956	9 440 021	2 475 605	1 557 526	2 020 964	3 873 526	19 048 561
Liabilities, total - outflow	33 650 134		4 270 966	3 437 717	4 098 626	3 096 810	5 919 481	12 826 534
Coefficient of liquid assets	24.99							
Coefficient of liquidity by maturity intervals			221.03	217.91	135.27	107.43	62.67	121.78
SECOND GROUP								
Liquid assets	7 534 181	1 298 099						
Assets, total - inflow	28 353 750	3 952 311	8 766 061	1 353 589	1 642 149	2 201 053	2 962 648	15 380 561
Liabilities, total - outflow	28 730 447		3 011 938	2 249 403	2 552 908	2 788 195	4 631 506	13 496 485
Coefficient of liquid assets	26.22							
Coefficient of liquidity by maturity intervals			291.04	306.87	237.54	199.31	118.29	117.94
THIRD GROUP								
Liquid assets	896 945	22 706						
Assets, total - inflow	3 049 517	312 932	1 202 722	144 746	191 633	203 406	314 867	1 305 075
Liabilities, total - outflow	3 571 988		2 326 492	254 090	145 852	115 326	211 205	519 023
Coefficient of liquid assets	25.11							
Coefficient of liquidity by maturity intervals			51.70	7.34	9.30	10.13	15.15	55.43
BANKING SYSTEM								
Liquid assets	16 840 904	2 311 868						
Assets, total - inflow	65 750 514	8 334 199	19 408 804	3 973 940	3 391 308	4 425 423	7 151 041	35 734 197
Liabilities, total - outflow	65 952 569		9 609 396	5 941 210	6 797 386	6 000 331	10 762 192	26 842 042
Coefficient of liquid assets	25.53							
Coefficient of liquidity by maturity intervals			201.98	215.79	145.44	119.90	70.04	115.44

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. LEASE ACTIVITY ¹

(BGN'000)

Claims Under Lease Agreements - stocks	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
By asset type	4 736 296	4 447 681	4 269 231	4 026 768	3 911 973	3 830 925	3 715 057	3 549 509
Financial leases	4 660 553	4 375 935	4 199 223	3 955 437	3 844 903	3 764 080	3 645 502	3 477 596
Machinery and industrial equipment	1 267 620	1 185 593	1 131 767	1 053 849	1 007 441	993 818	973 416	921 778
Computers and other IT equipment	41 475	40 648	37 777	32 847	34 299	28 725	26 907	24 851
Transport and commercial vehicles	1 107 753	1 030 326	979 558	931 798	919 768	919 590	891 559	840 557
Cars	1 504 473	1 368 190	1 279 945	1 169 393	1 088 820	1 040 840	963 379	918 867
Real estate	472 048	482 384	519 684	533 974	548 265	543 969	556 967	550 202
Other	267 184	268 795	250 492	233 575	246 309	237 138	233 274	221 342
Operational leases	75 743	71 746	70 008	71 331	67 070	66 845	69 555	71 913
Machinery and industrial equipment	2 736	2 738	2 759	2 805	2 740	2 778	2 601	2 716
Computers and other IT equipment	50	32	29	25	23	20	16	14
Transport and commercial vehicles	14 735	13 681	13 093	15 231	13 785	12 789	12 625	14 104
Cars	56 727	53 821	52 731	51 892	49 163	49 917	52 990	53 774
Real estate	1 495	1 474	1 396	1 378	1 359	1 341	1 323	1 305
Other	-	-	-	-	-	-	-	-
Total	4 736 296	4 447 681	4 269 231	4 026 768	3 911 973	3 830 925	3 715 057	3 549 509
Financial leases	4 660 553	4 375 935	4 199 223	3 955 437	3 844 903	3 764 080	3 645 502	3 477 596
By maturity	3 883 388	3 603 680	3 413 770	3 144 951	3 010 598	2 925 452	2 799 181	2 726 963
Up to one year	35 112	34 820	34 840	29 253	28 283	33 371	25 241	26 277
Over one up to five years	2 811 084	2 505 621	2 306 947	2 085 334	1 968 465	1 914 899	1 866 178	1 753 733
Over five years	1 037 192	1 063 239	1 071 983	1 030 364	1 013 850	977 182	907 761	946 953
Overdue ²	777 165	772 256	785 453	810 486	834 304	838 628	846 322	750 633
Operational leases	75 743	71 746	70 008	71 331	67 070	66 845	69 555	71 913
Up to one year	97	70	351	3 049	214	1 027	1 154	305
Over one up to five years	73 846	69 933	68 006	66 665	65 267	64 278	66 990	70 231
Over five years	1 800	1 743	1 651	1 617	1 589	1 540	1 411	1 377
Financial leases by sectors and economic activities	4 660 553	4 375 935	4 199 223	3 955 437	3 844 903	3 764 080	3 645 502	3 477 596
Residents	4 656 778	4 372 219	4 196 743	3 953 444	3 842 961	3 761 603	3 644 560	3 476 136
Non-financial corporations	4 208 782	3 961 272	3 791 075	3 585 354	3 501 087	3 429 058	3 328 950	3 191 848
Agriculture, hunting and forestry, fishing	128 037	140 412	148 296	141 301	143 013	168 559	182 957	176 472
Mining and quarrying	72 494	70 121	66 271	62 201	56 607	53 572	50 796	47 324
Manufacturing	572 433	519 280	489 044	472 918	459 169	449 250	445 886	419 548
Electricity, gas and water supply	43 995	42 553	40 604	40 647	71 572	68 553	65 785	64 269
Construction	682 713	652 917	621 261	575 354	540 143	507 285	468 650	443 990
Wholesale and retail trade; repair of motor vehicles, motorcycles and personal and household goods	1 029 935	944 256	900 576	825 944	779 979	779 195	739 378	702 385
Hotels and restaurants	111 913	105 508	95 873	97 459	99 140	103 912	99 612	96 775
Transport, storage and communication	758 509	736 107	707 134	688 463	668 738	644 374	639 711	634 117
Real estate, renting and business activities	366 963	340 327	324 404	306 433	289 474	271 858	271 718	258 574
Education	626	539	405	450	434	385	336	342
Health and social work	16 932	16 142	15 341	17 780	17 657	18 026	17 940	18 848
Other community, social and personal service activities	424 232	393 111	381 866	356 403	375 161	364 089	346 181	329 206
Monetary financial institutions	10 051	8 961	8 083	6 893	5 999	5 101	5 190	5 901
Other financial corporations ³	33 857	27 511	25 466	23 774	28 491	29 295	27 131	18 643
General government	2 836	1 942	1 683	1 485	1 178	1 063	923	820
Households and non-profit institutions serving households	401 252	372 533	370 435	335 937	306 205	297 086	282 366	258 924
Non-residents	3 775	3 716	2 480	1 993	1 942	2 477	942	1 460
Number of reporting agents	69	70	70	68	91	92	94	91

Preliminary data.

¹ With reference to the implementation of the Financial Institutions Register under Art. 3, para. 2 of Law on Credit Institutions, the scope of the reporting agents has been changed since March 2011.

² Claims for which objective evidence exists that the financial asset is impaired in accordance with paragraphs 58 and 59 of the *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*. Information provided by the leasing companies.

³ Other financial corporations consist of financial intermediaries and auxiliaries, insurance corporations and pension funds.

Source: Leasing companies.

4.2. CORPORATIONS SPECIALIZING IN LENDING^{1,2}

(BGN'000)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Assets	2 591 663	2 579 391	2 591 321	2 954 158	2 921 224	2 941 330	2 999 757	3 080 018
Loans	1 729 253	1 752 820	1 743 406	1 927 389	1 892 232	1 937 312	1 916 563	1 970 486
Repos	204	90	87	204	204	194	194	126
Securities other than shares	505	684	953	51 361	50 860	51 348	52 162	52 477
Shares and other equity	20 288	22 645	22 854	46 045	47 826	48 231	47 465	49 211
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	20 288	22 645	22 854	46 045	47 826	48 231	47 465	49 211
Other assets	841 414	803 152	824 021	929 159	930 102	904 246	983 373	1 007 718
Liabilities	2 591 663	2 579 391	2 591 321	2 954 158	2 921 224	2 941 330	2 999 757	3 080 018
Loans	1 955 716	1 923 490	1 913 956	2 013 808	1 999 583	2 010 756	1 991 614	2 048 288
Up to 1 year	445 589	417 380	409 407	403 554	376 378	388 759	374 550	397 333
Over 1 year	1 510 127	1 506 110	1 504 549	1 610 254	1 623 205	1 621 998	1 617 064	1 650 955
Debt securities issued	77 400	77 400	75 444	74 918	74 454	72 052	72 789	72 517
Other liabilities	290 239	300 287	299 412	351 415	320 644	351 579	412 105	438 422
Total equity	268 308	278 213	302 509	514 017	526 544	506 943	523 250	520 790
Capital	159 137	160 530	131 030	152 462	152 434	154 404	158 888	162 142
Financial result	-945	4 559	14 623	75 979	30 593	40 229	53 899	68 488
Claims on Loans	1 729 253	1 752 820	1 743 406	1 927 389	1 892 232	1 937 312	1 916 563	1 970 486
Total	1 729 253	1 752 820	1 743 406	1 927 389	1 892 232	1 937 312	1 916 563	1 970 486
By maturity	1 483 810	1 488 573	1 465 231	1 624 816	1 570 552	1 587 328	1 559 498	1 615 175
Up to 1 year	183 104	190 077	200 133	249 878	246 747	256 903	267 551	293 967
Over 1 and up to 5 years	386 930	368 763	361 226	475 601	464 210	465 142	451 178	483 931
Over 5 years	913 776	929 734	903 872	899 337	859 595	865 283	840 769	837 277
Overdue ³	245 443	264 247	278 175	302 573	321 681	349 984	357 065	355 311
By sectors and by purpose	1 729 253	1 752 820	1 743 406	1 927 389	1 892 232	1 937 312	1 916 563	1 970 486
Resident sector	1 725 325	1 748 717	1 738 871	1 920 037	1 882 902	1 927 184	1 907 743	1 960 584
Non-financial corporations	266 492	249 290	232 230	365 588	359 574	366 628	342 953	345 978
Monetary financial institutions	23	21	19	5 002	3 588	3 586	3 584	2 809
Other financial corporations ⁴	9 520	9 655	10 574	15 502	19 576	21 707	23 953	26 211
General government	4 671	4 810	4 692	4 695	4 709	5 478	7 006	7 528
Households and NPISHs	1 444 619	1 484 942	1 491 357	1 529 250	1 495 455	1 529 786	1 530 248	1 578 058
Consumer	693 172	736 170	758 011	786 503	778 928	794 537	805 255	860 239
For house purchase	652 010	656 014	651 105	639 721	617 634	642 810	631 689	620 581
Other	99 437	92 758	82 241	103 026	98 894	92 438	93 304	97 238
Non-resident sector	3 928	4 103	4 535	7 352	9 330	10 128	8 820	9 902
Number of reporting agents	65	65	65	119	119	119	119	117

Preliminary data.

¹ Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

² With reference to the implementation of the *Financial Institutions Register under Art. 3, para. 2 of Law on Credit Institutions*, since December 2010 the number of the reporting agents has been changed.

³ Claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*. Information provided by the corporations specializing in lending.

⁴ *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

4.3. ASSETS OF RESIDENT INVESTMENT FUNDS ¹

(million BGN)

	31.03.2010	30.06.2010	30.09.2010	31.12.2010	31.03.2011	30.06.2011	30.09.2011	31.12.2011
<i>Instrumental and currency breakdown</i>								
<i>By instrument</i>	325.1	311.3	320.1	382.5	405.7	392.4	374.6	381.1
Cash (AF.21)	2.1	2.2	1.5	1.0	0.9	0.9	1.0	1.7
Deposits (AF.22 + AF.29)	94.6	89.8	98.0	150.0	157.9	148.0	156.2	169.2
Securities other than shares (AF.33)	51.3	50.1	52.0	47.6	48.1	51.1	47.9	46.1
Shares and other equity (AF.51)	159.9	147.5	148.7	162.1	175.5	165.5	144.1	138.9
Investment fund shares/units (AF.52) ²	13.1	15.2	15.5	17.3	17.0	16.8	17.5	19.9
Non-financial assets (AN.)	1.8	3.6	1.9	2.4	3.1	2.9	3.2	3.0
Financial derivatives (AF.34)	0.2	0.2	0.2	0.2	0.7	0.2	0.1	0.1
Other assets (AF.7)	2.0	2.7	2.5	2.0	2.6	7.0	4.5	2.3
<i>By currency</i>	325.1	311.3	320.1	382.5	405.7	392.4	374.6	381.1
BGN	237.6	228.7	238.0	301.4	320.7	308.0	299.4	300.1
EUR	58.2	55.4	55.0	53.8	56.6	58.7	55.6	59.3
USD	12.4	9.1	8.3	8.0	7.3	7.0	6.6	9.7
Other	17.0	18.0	18.8	19.4	21.1	18.7	13.0	12.0
<i>Securities portfolio structure</i>								
<i>By countries</i>	224.3	212.8	216.2	226.9	240.6	233.4	209.6	204.9
Bulgaria	186.3	173.7	173.0	181.1	194.3	190.7	173.0	166.1
European union	17.9	20.0	25.0	26.6	26.3	22.8	20.3	21.9
Balkan countries	5.1	5.0	4.7	4.7	6.9	7.3	6.4	5.6
Russian Federation	5.9	4.6	4.7	5.6	4.9	5.7	4.2	4.3
Other	9.2	9.4	8.8	9.0	8.1	6.9	5.7	6.9
<i>By institutional sectors</i>	224.3	212.8	216.2	226.9	240.6	233.4	209.6	204.9
Non-financial corporations (S.11)	98.7	90.7	90.6	98.1	106.2	104.2	93.9	84.9
Other MFIs (S.122)	14.5	13.3	14.2	11.8	12.6	11.2	8.8	9.6
Other financial intermediaries (S.123)	68.2	64.1	60.7	64.3	63.8	62.7	60.8	61.9
Financial auxiliaries (S.124)	0.1	0.0	0.0	0.0	0.3	0.5	0.5	0.5
Insurance companies and pension funds (S.125)	1.1	0.9	0.9	0.9	1.3	1.2	1.2	0.9
General government (S.13)	3.8	4.6	6.5	6.1	10.2	10.9	7.9	8.3
Rest of the world (S.2)	38.0	39.0	43.2	45.8	46.3	42.7	36.6	38.8

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.4. LIABILITIES OF INVESTMENT FUNDS ¹

(million BGN)

Institutional sectors breakdown	31.03.2010			30.06.2010			30.09.2010			31.12.2010		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
Investment funds, total	716.7	684.0	32.7	664.4	633.1	31.3	751.3	718.9	32.4	877.2	844.7	32.5
Non-resident investment funds	391.5	391.5		353.2	353.2		431.2	431.2		494.7	494.7	
Resident investment funds	325.1	292.5	32.7	311.3	280.0	31.3	320.1	287.7	32.4	382.5	350.0	32.5
NON-RESIDENT INVESTMENT FUNDS ³	391.5	391.5		353.2	353.2		431.2	431.2		494.7	494.7	
Non-financial corporations (S.11)	12.8	12.8		12.2	12.2		14.6	14.6		12.3	12.3	
Other MFIs (S.122)	1.9	1.9		1.9	1.9		1.9	1.9		1.8	1.8	
Other financial intermediaries (S.123)	20.5	20.5		22.6	22.6		19.8	19.8		22.6	22.6	
Financial auxiliaries (S.124)	23.7	23.7		9.5	9.5		21.2	21.2		22.0	22.0	
Insurance companies and pension funds (S.125)	183.8	183.8		159.9	159.9		225.6	225.6		252.8	252.8	
General government	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0	
Households and non-profit institutions serving households (S.14+S.15)	148.7	148.7		145.4	145.4		147.9	147.9		183.0	183.0	
RESIDENT INVESTMENT FUNDS ²	325.1	292.5	32.7	311.3	280.0	31.3	320.1	287.7	32.4	382.5	350.0	32.5
Investment funds shares/units	324.1	291.5	32.7	310.0	279.0	31.0	318.1	286.3	31.8	380.8	348.5	32.2
Non-financial corporations (S.11)	75.3	66.7	8.7	71.2	62.9	8.3	72.7	64.0	8.7	86.2	79.2	7.0
Other MFIs (S.122)	43.8	24.1	19.6	42.5	23.6	18.9	43.5	24.0	19.5	47.4	26.6	20.8
Other financial intermediaries (S.123)	1.4	1.4	0.0	1.4	1.4	0.0	1.5	1.5	0.0	17.0	16.1	0.9
Financial auxiliaries (S.124)	6.2	6.2	0.0	5.9	5.9	0.0	5.8	5.8	0.0	1.6	1.6	0.0
Insurance companies and pension funds (S.125)	78.6	76.9	1.7	79.9	78.2	1.7	82.0	80.6	1.4	114.5	113.1	1.4
Households and non-profit institutions serving households (S.14+S.15)	118.9	116.2	2.7	109.2	107.0	2.2	112.7	110.4	2.3	114.2	112.1	2.1
Loans	0.0	0.0	0.0	0.3	0.0	0.3	0.5	0.0	0.5	0.3	0.0	0.3
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	1.0	1.0	0.0	1.0	1.0	0.0	1.4	1.4	0.0	1.5	1.5	0.0

4.4. LIABILITIES OF INVESTMENT FUNDS ¹

(million BGN)

Institutional sectors breakdown	31.03.2011			30.06.2011			30.09.2011			31.12.2011		
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
Investment funds, total	894.4	859.2	35.1	902.9	877.6	25.3	812.9	792.8	20.1	836.1	817.6	18.5
Non-resident investment funds	488.7	488.7		510.5	510.5		438.2	438.2		455.1	455.1	
Resident investment funds	405.7	370.5	35.1	392.4	367.1	25.3	374.6	354.5	20.1	381.1	362.5	18.5
NON-RESIDENT INVESTMENT FUNDS ³	488.7	488.7		510.5	510.5		438.2	438.2		455.1	455.1	
Non-financial corporations (S.11)	29.9	29.9		35.0	35.0		42.1	42.1		39.7	39.7	
Other MFIs (S.122)	1.8	1.8		1.8	1.8		1.8	1.8		1.8	1.8	
Other financial intermediaries (S.123)	44.7	44.7		27.8	27.8		24.7	24.7		26.8	26.8	
Financial auxiliaries (S.124)	0.1	0.1		2.0	2.0		2.4	2.4		1.2	1.2	
Insurance companies and pension funds (S.125)	183.8	183.8		159.9	159.9		225.6	225.6		252.8	252.8	
General government	0.2	0.2		0.2	0.2		0.2	0.2		0.0	0.0	
Households and non-profit institutions serving households (S.14+S.15)	135.4	135.4		123.7	123.7		107.4	107.4		112.8	112.8	
RESIDENT INVESTMENT FUNDS ²	405.7	370.5	35.1	392.4	367.1	25.3	374.6	354.5	20.1	381.1	362.5	18.5
Investment funds shares/units	402.9	368.8	34.1	389.8	365.5	24.2	371.2	352.1	19.1	376.6	359.1	17.5
Non-financial corporations (S.11)	85.1	77.7	7.4	84.8	77.6	7.2	79.4	75.3	4.1	77.3	73.4	3.9
Other MFIs (S.122)	51.3	29.1	22.2	41.5	28.8	12.7	40.9	29.2	11.7	40.1	29.0	11.1
Other financial intermediaries (S.123)	19.0	18.0	0.9	19.1	18.3	0.8	19.6	19.6	0.0	19.7	19.7	0.0
Financial auxiliaries (S.124)	1.6	1.6	0.0	1.6	1.6	0.0	1.6	1.6	0.0	1.1	1.1	0.0
Insurance companies and pension funds (S.125)	118.6	117.1	1.5	121.1	119.6	1.6	119.0	117.6	1.5	134.6	133.9	0.6
Households and non-profit institutions serving households (S.14+S.15)	127.3	125.2	2.1	121.7	119.7	2.0	110.6	108.8	1.8	103.8	102.0	1.8
Loans	1.1	0.0	1.1	1.1	0.0	1.1	1.1	0.0	1.1	1.1	0.0	1.1
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other liabilities	1.7	1.7	0.0	1.5	1.5	0.0	2.4	2.4	0.0	3.4	3.4	0.0

Preliminary data.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² For the 4th quarter of 2010 a reclassification of the way the own capital of investment funds is shared among the different institutional sectors was implemented based on additional information received by the Central Depository AD.

³ For the 1st quarter of 2011 a reclassification of the way the securities is classified among the different institutional sectors was implemented by banks.

Sources : Data for resident investment funds is collected from the managing companies, investment companies and the Central Depository AD. According to non-resident investment funds, data includes liabilities of non-resident investment funds to residents. Source for non-resident investment funds are resident financial intermediaries and banks.

4.5. ASSETS AND LIABILITIES OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES¹

(million BGN)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
ASSETS								
<i>Instrumental and currency breakdown</i>								
<i>By instruments</i>	4416.9	4478.1	4357.0	4737.0	4685.7	4716.2	4611.0	4804.2
Cash (AF.21)	16.6	24.3	20.4	35.3	25.2	14.8	16.0	16.7
Deposits (AF.22 + AF.29)	997.5	1095.6	930.3	933.9	1008.6	1116.9	910.4	888.5
Granted loans (AF.41 + AF.42)	261.3	55.2	96.6	164.3	75.4	79.3	82.7	80.3
Securities other than shares (AF.33) ²	1443.5	1517.8	1711.1	1760.1	1879.3	1816.1	2006.2	2168.2
Shares and other equity (AF.51)	406.9	423.4	480.4	498.6	529.8	508.7	458.4	438.4
- Shares (incl. mutual fund shares) ²	240.5	257.3	264.7	284.3	320.4	341.9	291.5	271.7
- Other equity ³	166.4	166.2	215.7	214.3	209.4	166.8	166.8	166.7
Fixed assets (AN.221)	148.8	149.5	149.7	150.0	152.1	152.1	152.1	148.4
Financial derivatives (AF.34)	1.8	0.9	6.5	3.4	3.4	0.9	0.3	0.1
Non-financial assets (AN)	53.4	53.4	52.0	53.1	52.5	51.7	53.5	53.4
Claims (AF.62)	734.6	769.0	515.2	715.4	543.2	575.9	534.7	578.9
- On insurance and health insurance operations	450.8	458.9	408.1	382.7	429.5	442.3	411.3	428.3
- On reinsurance operations	283.7	310.1	107.1	332.8	113.7	133.6	123.4	150.6
Other assets (AF.7)	352.5	389.0	395.0	422.9	416.3	399.8	396.7	431.5
<i>By currency</i>	4416.9	4478.1	4357.0	4737.0	4685.7	4716.2	4611.0	4804.2
BGN	2270.3	2236.1	2251.1	2290.5	2321.7	2286.6	2277.2	2388.7
EUR	955.8	952.2	1049.6	1122.8	1072.2	1062.3	978.2	974.0
USD	193.2	217.3	181.5	203.1	222.5	250.9	223.2	213.4
Other	997.5	1072.5	874.8	1120.6	1069.3	1116.5	1132.4	1228.0
<i>Geographical and institutional sector breakdown²</i>								
<i>By countries</i>	4416.9	4478.1	4357.0	4737.0	4685.7	4716.2	4611.0	4804.2
Bulgaria	2457.6	2466.0	2484.1	2546.9	2599.8	2572.8	2597.7	2699.2
European union	1763.0	1800.6	1642.5	1939.2	1859.7	1944.5	1837.2	1934.2
USA	96.1	101.5	111.7	102.7	121.8	110.5	83.2	73.4
Russian Federation	0.2	0.0	7.9	10.6	0.0	0.0	0.0	0.0
Other	99.9	110.0	110.8	137.6	104.4	88.4	92.9	97.4
<i>By institutional sectors</i>	4416.9	4478.1	4357.0	4737.0	4685.7	4716.2	4611.0	4804.2
<i>Residents</i>	2457.7	2463.8	2482.2	2546.4	2600.2	2572.0	2595.7	2695.2
Non-financial corporations (S.11)	37.0	28.3	25.4	22.6	25.3	24.4	31.7	41.1
MFIs (S.121 + S.122)	887.2	852.8	825.8	859.6	817.4	757.9	776.1	754.9
Other financial intermediaries (S.123)	90.5	93.0	88.4	79.4	79.3	79.3	76.0	77.6
Financial auxiliaries (S.124)	0.1	0.1	0.1	0.1	0.3	0.5	0.5	0.1
Insurance corporations and pension funds (S.125)	21.5	21.8	22.3	22.5	22.7	23.0	23.2	23.4
General government (S.13)	280.2	285.4	358.6	367.0	408.2	491.1	512.5	582.1
Households and Non-profit institutions serving households (S.14 + S.15)	25.1	20.8	23.6	27.5	39.3	42.4	45.7	50.4
Other residents (unclassified)	1116.2	1161.7	1138.1	1167.9	1207.6	1153.4	1130.0	1165.6
<i>Non-residents</i>	1889.2	1936.7	1802.4	2102.2	2007.8	2077.8	1945.8	2038.9
Rest of the World (S.2)	1889.2	1936.7	1802.4	2102.2	2007.8	2077.8	1945.8	2038.9
<i>Unclassified</i>	69.9	77.7	72.3	88.4	77.7	66.5	69.5	70.1

4.5. ASSETS AND LIABILITIES OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES¹

(million BGN)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
LIABILITIES								
<i>Institutional sectors breakdown</i>								
TOTAL	4416.9	4478.1	4357.0	4737.0	4685.7	4716.2	4611.0	4804.2
Own capital	1445.0	1318.7	1415.4	1487.8	1563.3	1448.1	1488.1	1571.7
Unclassified	1445.0	1318.7	1415.4	1487.8	1563.3	1448.1	1488.1	1571.7
Loans taken	41.0	41.8	45.4	47.1	44.0	49.4	47.5	47.6
Residents - S.1	3.0	3.2	6.3	6.6	1.4	5.3	2.2	0.8
MFIs (S.121 + S.122)	1.8	2.0	4.9	5.4	0.2	4.1	1.1	0.0
Non - MFIs	1.1	1.2	1.4	1.2	1.2	1.2	1.2	0.8
General government (S.13)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	1.1	1.2	1.4	1.2	1.2	1.2	1.2	0.8
Other financial intermediaries (S.123)	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial auxiliaries (S.124)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance companies and pension funds (S.125)	1.1	1.1	1.1	1.1	1.1	1.1	1.1	0.7
Non-financial corporations (S.11)	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Households and Non-profit institutions serving households (S.14 + S.15)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non - residents - S.2 (Rest of the world)	38.0	38.6	39.1	40.6	42.6	44.1	45.3	46.8
Securities other than shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Residents - S.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non - residents - S.2 (Rest of the world)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	0.9	2.3	1.3	1.2	0.3	0.0	9.0	5.7
Residents - S.1	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Non - residents - S.2 (Rest of the world)	0.0	2.3	1.3	1.2	0.3	0.0	9.0	5.4
Insurance technical reserves	2412.5	2488.4	2572.1	2608.4	2693.0	2754.2	2755.2	2829.1
Net equity of households in life insurance reserves	465.7	477.3	489.3	514.6	527.6	552.1	565.5	584.7
Residents - S.1	465.7	477.3	489.3	514.6	527.6	552.1	565.5	584.7
Non - MFIs	465.7	477.3	489.3	514.6	527.6	552.1	565.5	584.7
Other sectors	465.7	477.3	489.3	514.6	527.6	552.1	565.5	584.7
Households and Non-profit institutions serving households (S.14 + S.15)	465.7	477.3	489.3	514.6	527.6	552.1	565.5	584.7
Non - residents - S2 (Rest of the world)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer – premium reserve and reserve for forthcoming payments	1946.9	2011.1	2082.8	2093.8	2165.5	2202.1	2189.7	2244.4
Residents - S.1	1177.8	1184.4	1155.9	1227.8	1247.0	1254.5	1236.0	1297.6
MFIs (S.121 + S.122)	91.8	95.1	94.9	107.7	115.8	122.5	128.0	140.1
Non - MFIs	1086.0	1089.3	1061.0	1120.1	1131.3	1132.0	1108.0	1157.4
General government (S.13)	0.3	0.3	0.3	0.5	0.6	0.6	0.6	0.6
Other sectors	1085.7	1089.0	1060.7	1119.6	1130.7	1131.4	1107.5	1156.8
Other financial intermediaries (S.123)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial auxiliaries (S.124)	0.0	0.0	0.0	0.0	15.4	15.4	14.5	13.9
Insurance companies and pension funds (S.125)	95.1	90.2	90.5	10.5	0.0	0.0	0.0	0.0

4.5. ASSETS AND LIABILITIES OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES¹

(million BGN)

	03.2010	06.2010	09.2010	12.2010	03.2011	06.2011	09.2011	12.2011
Non-financial corporations (S.11)	426.3	450.9	445.0	497.8	500.2	517.3	504.9	522.0
Households and Non-profit institutions serving households (S.14 + S.15)	564.3	548.0	525.1	611.3	615.1	598.7	588.1	620.9
Non - residents - S.2 (Rest of the world)	769.1	826.7	926.9	866.0	918.4	947.5	953.7	946.9
Deposits taken from re-insurers	0.0	14.6	14.6	27.4	43.7	38.5	33.2	31.4
Residents - S.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0
Non - MFIs	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0
Other sectors	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0
Insurance corporations and pension funds (S.125)	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0
Non - residents - S.2 (Rest of the world)	0.0	14.6	14.6	27.4	43.6	38.3	33.1	31.4
Obligations under insurance, health insurance and reinsurance operations	348.2	370.8	199.5	416.3	196.0	185.7	159.1	185.4
Residents - S.1	117.6	111.1	100.6	99.6	99.3	95.4	91.1	102.4
Non - residents - S.2 (Rest of the world)	230.5	259.6	98.9	316.7	96.7	90.3	68.1	83.0
Other liabilities	169.2	241.6	108.7	148.6	145.4	240.4	118.7	133.2
Residents - S.1	144.3	109.6	106.1	129.0	120.1	104.2	113.3	120.4
Non - residents - S.2 (Rest of the world)	24.9	132.0	2.7	19.6	25.3	136.2	5.4	12.8

Preliminary data.

¹ Legal entities having their seats outside Bulgaria for their activities in the country through a registered branch are included in the data in compliance with §1, p.2 of the Additional Provision of the Currency Law.

² Functional currency is used by an insurance company to recalculate its securities portfolio from original currency to BGN. Therefore, exchange rate differences for these balance sheet items are included in the data for the period Q4 2009 - Q4 2011.

³ Includes participation in the capital of subsidiary undertakings, associated corporations, mutual fund shares and participation in investment pools.

Source: Insurance, reinsurance and health insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET ¹

(BGN'000)

	Volumes		
	Deposit lending	Repo agreements in government securities ²	Outright deals in government securities ³
2010			
I	2 782 400	421 396	58 572
II	4 336 300	602 557	92 476
III	4 347 060	674 686	49 485
IV	3 034 930	1 203 507	35 833
V	3 475 491	1 431 765	76 773
VI	5 039 990	2 173 837	79 891
VII	5 177 100	2 395 184	77 812
VIII	5 919 402	2 324 506	93 897
IX	6 055 500	1 846 247	49 021
X	4 216 700	2 355 393	86 592
XI	5 630 900	3 240 926	214 070
XII	5 773 100	2 221 276	219 662
TOTAL	55 788 873	20 891 280	1 134 084
2011			
I	5 495 200	1 647 398	178 108
II	5 519 200	2 190 535	123 282
III	7 218 620	2 720 020	58 986
IV	5 606 224	2 502 182	57 981
V	4 619 025	2 798 486	42 998
VI	5 999 180	3 030 234	144 590
VII	5 431 860	2 039 958	72 562
VIII	4 512 995	2 151 136	94 067
IX	5 704 210	2 047 111	59 711
X	4 377 810	2 030 173	205 495
XI	3 532 240	2 261 474	145 159
XII	2 439 770	885 765	121 057
TOTAL	60 456 334	26 304 472	1 303 996

¹ Includes deals in BGN of commercial banks.

² Only the securities purchase side.

³ Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

5.2. BULGARIAN STOCK EXCHANGE - SOFIA, IPO MARKET

JANUARY - DECEMBER 2011

(million BGN)

Issued securities	Equities		Bonds		Rights
Securities to be traded on:	official market	unofficial market	official market	unofficial market	unofficial market
DEALS:	0.0	0.0	0.0	0.0	0.0

Source: BSE-Sofia daily reports.

5.3. TRADE IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHANGE AND OTC TURNOVER

JANUARY - DECEMBER 2011

(million BGN)

MARKETS	EQUITY MARKETS		MARKET OF SPECIAL PURPOSE INVESTMENT COMPANIES	BOND MARKETS				OTHER MARKETS			Trade in equities not registered on the BSE-Sofia	
	Official Market of Equities	Unofficial Market of Equities		Official Market of Bonds		Unofficial Market of Bonds		Market of Compensation Instruments	Market of Subscription Rights	Market of Collective Investment	of public companies	of non-public
	(segments A,B)	(segments A,B)		municipal bonds	corporate bonds	municipal bonds	corporate bonds					
INSTRUMENTS AND DEALS:												
BSE trading												
Trade in primary instruments,	174.9	218.6	86.8	0.0	0.5	0.0	122.5	17.9	0.4	1.7	0.0	96.3
of which:												
regular deals	174.9	218.5	86.8	0.0	0.5	0.0	122.5	17.9	0.4	1.7	-	-
privatis. market deals (cash)	0.0	0.0	-	-	-	-	-	-	-	-	0.0	96.3
Privatis. market (compensation instruments) ¹	0.0	0.0	-	-	-	-	-	-	-	-	0.0	0.1
Trade in derivatives,	-	0.3	-	-	-	-	-	-	-	-	-	-
of which:												
warrants	-	0.1	-	-	-	-	-	-	-	-	-	-
INSTRUMENTS AND DEALS:												
OTC trading												
Trade in primary instruments (block, registration, repo, tender purchases, redemption, etc.)	222.4	446.1	68.7	0.0	0.0	0.0	36.4	0.3	0.9	0.7	-	-

¹ Not included in the above totals.

Source: BSE-Sofia daily reports.

5.4. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS¹

(million EUR)

	Bought	Sold	Balance
January - December 2010 total	79135.1	78555.6	579.5
BNB with banks	78044.6	77928.1	116.5
BNB with final customers	1090.5	627.5	463.0
of which:			
account transactions with budget organisations	1090.1	617.5	472.6
cash operations at counters	0.4	10.0	-9.6
January - December 2011 total	97728.4	96425.7	1302.7
BNB with banks	95893.4	96098.2	-204.8
BNB with final customers	1835.0	327.5	1507.5
of which:			
account transactions with budget organisations	1834.6	322.5	1512.1
cash operations at counters	0.4	5.0	-4.6

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB.

5.5. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS¹

(million EUR)

	Bought	Sold	Balance
January - December 2010 total	79478.6	79362.1	116.5
of which:			
banks	1434.0	1434.0	0.0
BNB with banks	78044.6	77928.1	116.5
January - December 2011 total	97502.0	97706.8	-204.8
of which:			
banks	1608.6	1608.6	0.0
BNB with banks	95893.4	96098.2	-204.8

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS¹

(million EUR)

	Bought	Sold	Balance
January - December 2010 total	20787.5	20281.0	506.5
of which:			
banks	19697.0	19653.5	43.5
- of which: with nonresidents	1052.1	893.7	158.4
BNB	1090.5	627.5	463.0
January - December 2011 total	24037.5	22583.9	1453.6
of which:			
banks	22202.5	22256.4	-53.9
- of which: with nonresidents	1129.1	1160.1	-31.0
BNB	1835.0	327.5	1507.5

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.7. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS¹

(million EUR)

	Bought	Sold	Balance
January - December 2010 total	510.2	510.2	0.0
January - December 2011 total	1902.3	1902.3	0.0

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.8. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS¹

(million EUR)

	Bought	Sold	Balance
January - December 2010 total	12962.7	14229.2	-1266.5
- of which: with nonresidents	12165.2	13415.8	-1250.6
January - December 2011 total	16670.2	17588.5	-918.3
- of which: with nonresidents	15900.4	16839.1	-938.7

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS ¹

(million EUR)

	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
A. Current Account ²	-493.5	-329.3	1294.8	-847.8	-375.8	-87.6	8.9	1155.1	-715.0	361.4
Goods: credit	3033.5	3799.3	4415.8	4312.6	15561.2	4783.6	4865.9	5415.6	5161.5	20226.7
Goods: debit	-3678.6	-4676.6	-4617.6	-5352.1	-18324.8	-4985.3	-5562.8	-5635.3	-6017.9	-22201.3
<i>Balance on Goods ³</i>	<i>-645.1</i>	<i>-877.3</i>	<i>-201.8</i>	<i>-1039.5</i>	<i>-2763.7</i>	<i>-201.7</i>	<i>-696.9</i>	<i>-219.7</i>	<i>-856.4</i>	<i>-1974.6</i>
Services: credit	720.7	1161.4	2343.6	938.0	5163.7	829.0	1247.6	2340.7	990.8	5408.2
Transportation ⁴	154.9	234.0	392.1	205.5	986.5	200.3	265.2	412.5	216.4	1094.5
Travel ⁵	279.7	621.4	1506.1	339.9	2747.1	301.2	660.1	1535.0	356.1	2852.4
Other services	286.0	306.1	445.4	392.6	1430.1	327.5	322.4	393.1	418.3	1461.3
Services: debit	-691.7	-760.7	-866.4	-828.2	-3147.0	-689.9	-766.0	-830.6	-834.4	-3121.0
Transportation ⁴	-137.0	-178.6	-192.5	-190.9	-699.0	-205.8	-229.7	-235.9	-238.8	-910.2
Travel ⁵	-198.4	-241.0	-284.7	-207.0	-931.2	-208.5	-245.8	-294.9	-209.6	-958.7
Other services	-356.2	-341.1	-389.2	-430.3	-1516.8	-275.6	-290.5	-299.9	-386.1	-1252.1
<i>Balance on Services</i>	<i>29.0</i>	<i>400.7</i>	<i>1477.2</i>	<i>109.8</i>	<i>2016.7</i>	<i>139.1</i>	<i>481.6</i>	<i>1510.1</i>	<i>156.4</i>	<i>2287.2</i>
<i>Balance on goods and services</i>	<i>-616.1</i>	<i>-476.5</i>	<i>1275.4</i>	<i>-929.7</i>	<i>-746.9</i>	<i>-62.6</i>	<i>-215.2</i>	<i>1290.3</i>	<i>-700.0</i>	<i>312.6</i>
Income: credit	141.1	168.4	168.4	137.6	615.4	144.2	181.4	169.9	148.5	644.1
Compensation of employees: credit ⁶	56.2	93.6	80.7	59.7	290.1	56.9	93.4	81.3	60.3	291.8
Other investment income: credit	84.9	74.8	87.6	77.9	325.3	87.3	88.1	88.6	88.2	352.2
Direct investment income: credit	-0.7	0.5	13.9	0.7	14.4	9.3	3.9	1.1	3.2	17.4
Portfolio investment income: credit	72.1	61.4	61.3	60.8	255.6	61.8	67.9	62.8	64.4	256.8
Other investment income: credit	13.6	12.9	12.4	16.4	55.3	16.3	16.2	24.7	20.7	78.0
Income: debit	-394.2	-457.4	-547.1	-351.0	-1749.8	-510.1	-626.9	-643.8	-507.2	-2288.1
Compensation of employees: debit	-3.3	-3.4	-2.5	-2.5	-11.6	-3.4	-3.2	-2.0	-3.7	-12.4
Other investment income: debit	-390.9	-454.1	-544.7	-348.5	-1738.1	-506.7	-623.6	-641.8	-503.5	-2275.6
Direct investment income: debit	-221.5	-346.0	-413.4	-224.9	-1205.8	-330.8	-495.3	-495.8	-365.1	-1687.0
Portfolio investment income: debit	-56.0	-0.3	-24.2	-0.2	-80.6	-54.0	-0.2	-22.1	-0.2	-76.5
Other investment income: debit	-113.4	-107.9	-107.1	-123.4	-451.7	-121.9	-128.1	-123.9	-138.1	-512.1
<i>Balance on Income</i>	<i>-253.1</i>	<i>-289.0</i>	<i>-378.8</i>	<i>-213.4</i>	<i>-1134.3</i>	<i>-365.9</i>	<i>-445.4</i>	<i>-473.9</i>	<i>-358.7</i>	<i>-1644.0</i>
<i>Balance on goods, services, and income</i>	<i>-869.2</i>	<i>-765.5</i>	<i>896.6</i>	<i>-1143.2</i>	<i>-1881.3</i>	<i>-428.5</i>	<i>-660.7</i>	<i>816.4</i>	<i>-1058.7</i>	<i>-1331.4</i>
<i>Current transfers, net</i>	<i>375.6</i>	<i>436.2</i>	<i>398.2</i>	<i>295.4</i>	<i>1505.5</i>	<i>341.0</i>	<i>669.5</i>	<i>338.7</i>	<i>343.6</i>	<i>1692.8</i>
Current transfers: credit	543.7	581.1	514.3	417.1	2056.2	507.9	767.3	456.1	514.7	2246.1
Current transfers: debit	-168.1	-144.9	-116.0	-121.7	-550.7	-167.0	-97.8	-117.4	-171.1	-553.3
B. Capital Account ^{2, 7, 8}	62.3	-89.5	178.4	139.7	290.9	15.8	46.9	125.7	305.6	493.9
Capital transfers, net	62.3	-111.9	173.1	132.8	256.3	11.9	27.6	120.0	301.9	461.5
<i>Total, Groups A Plus B</i>	<i>-431.2</i>	<i>-418.8</i>	<i>1473.2</i>	<i>-708.0</i>	<i>-84.9</i>	<i>-71.8</i>	<i>55.8</i>	<i>1280.8</i>	<i>-409.4</i>	<i>855.3</i>

6.1. BALANCE OF PAYMENTS ¹

(million EUR)

	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
C. Financial Account ^{2, 8}	-739.6	54.8	-146.0	132.3	-698.5	-723.5	-350.9	-707.5	587.6	-1194.3
Direct investment, net	-72.1	381.0	278.2	448.2	1035.4	-86.2	84.8	302.4	903.7	1204.8
Direct investment abroad	-23.4	-44.2	-52.6	-52.9	-173.1	-44.0	-20.6	-48.5	-23.4	-136.5
Equity capital abroad	-24.1	-20.4	-32.9	-43.5	-120.9	-29.2	-19.1	-53.8	-29.7	-131.8
Other capital abroad	1.9	2.5	-2.6	6.5	8.2	-5.6	-0.2	2.1	0.0	-3.7
Reinvested earnings abroad	-1.1	-26.3	-17.2	-15.8	-60.4	-9.2	-1.3	3.2	6.4	-1.0
Direct investment in reporting economy ⁹	-48.7	425.2	330.9	501.1	1208.5	-42.2	105.4	350.9	927.1	1341.2
Equity capital in reporting economy	189.2	281.0	598.5	536.0	1604.7	232.2	74.0	332.7	623.6	1262.6
Other capital in reporting economy ¹⁰	-104.5	-100.6	-127.6	-112.9	-445.7	24.8	21.8	22.6	8.7	77.9
Reinvested earnings in reporting economy	-133.4	244.8	-140.0	78.0	49.4	-299.3	9.7	-4.4	294.8	0.8
Mergers and acquisitions ¹¹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Portfolio investment assets ¹²	-101.9	-210.1	-82.8	-180.1	-574.9	-69.3	17.9	-137.5	145.1	-43.9
Equity securities: assets	-56.6	-51.4	-56.7	-4.4	-169.1	-5.8	6.8	102.2	-12.7	90.4
Debt securities: assets	-45.3	-158.8	-26.0	-175.7	-405.8	-63.5	11.2	-239.7	157.8	-134.3
Portfolio investment liabilities	-41.9	-107.4	32.6	30.4	-86.3	-112.0	-27.0	-96.4	-78.0	-313.4
Equity securities: liabilities	-17.7	1.6	18.4	5.5	7.8	-7.5	-5.8	-3.5	-17.2	-34.0
Debt securities: liabilities	-24.2	-109.0	14.2	24.8	-94.2	-104.5	-21.2	-92.9	-60.8	-279.4
Financial derivatives, net	-11.4	-3.5	-10.1	0.4	-24.7	-10.9	-6.2	-28.7	-19.4	-65.3
Other investment assets	62.2	391.4	-184.0	-304.9	-35.3	-330.5	-513.2	-404.7	457.7	-790.8
Trade credits: assets, net ¹³	-7.4	-96.8	-83.3	99.9	-87.5	-119.7	0.0	0.0	0.0	-119.7
Loans: assets	-1.5	-37.2	-58.4	-21.2	-118.3	-28.5	15.9	-66.9	6.9	-72.6
General Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	-2.9	-5.9	-51.9	-5.5	-66.3	-33.9	13.6	2.2	-2.9	-21.0
Other sectors	1.4	-31.3	-6.5	-15.7	-52.1	5.4	2.3	-69.1	9.8	-51.6
Currency and deposits: assets ¹⁴	72.1	550.0	-100.2	-374.0	147.9	-153.3	-504.4	-313.1	429.8	-541.0
General Government	28.4	6.6	-2.7	8.4	40.8	1.6	-7.0	-6.3	5.8	-5.9
Banks	-119.1	478.0	-74.3	124.9	409.5	-313.6	-481.4	-303.8	424.0	-674.8
Other sectors	162.8	65.4	-23.3	-507.4	-302.4	158.7	-15.9	-3.0	0.0	139.8
Other assets	-1.0	-24.7	57.9	-9.5	22.6	-28.9	-24.7	-24.7	20.9	-57.5
Other investment liabilities	-574.5	-396.5	-179.9	138.4	-1012.6	-114.6	92.7	-342.5	-821.4	-1185.7
Trade credits: liabilities, net ¹⁵	-95.1	49.4	-51.8	53.4	-44.2	-13.1	0.0	0.0	0.0	-13.1
Loans: liabilities	-187.3	-194.4	-520.7	479.2	-423.3	347.7	87.2	-52.5	-476.3	-93.9
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Government	8.9	-1.2	-43.1	58.2	22.8	12.9	-39.7	0.8	98.1	72.1
Banks	-210.9	-358.1	-520.5	171.4	-918.1	79.5	83.6	-53.8	-196.0	-86.6
Other sectors ¹⁰	14.7	164.8	42.9	249.6	472.0	255.2	43.3	0.5	-378.4	-79.4

6.1. BALANCE OF PAYMENTS ¹

(million EUR)

	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Currency and deposits: liabilities	-311.1	-272.0	355.7	-414.6	-642.0	-487.0	17.4	-299.6	-348.6	-1117.9
Other liabilities	19.0	20.5	36.9	20.3	96.8	37.9	-11.9	9.6	3.5	39.1
<i>Total, Groups A Through C</i>	-1170.9	-364.1	1327.2	-575.7	-783.4	-795.3	-295.2	573.3	178.2	-338.9
D. Net Errors and Omissions	381.5	-18.3	-604.8	641.1	399.5	130.6	387.3	-103.2	82.9	497.6
OVERALL BALANCE	-789.4	-382.4	722.4	65.4	-383.9	-664.7	92.1	470.2	261.1	158.7
E. Reserves and Related Items	789.4	382.4	-722.4	-65.4	383.9	664.7	-92.1	-470.2	-261.1	-158.7
BNB Forex Reserves ¹⁶	789.4	382.4	-722.4	-65.4	383.9	664.7	-92.1	-470.2	-261.1	-158.7
Use of Fund credit, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Exceptional financing, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

² Preliminary data.

³ Data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries.

For 2011 - preliminary NSI data as of 3 February 2012. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates for freight transportation following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. Data are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad.

⁶ Estimates following a methodology of the BNB.

⁷ The item includes Capital transfers and Acquisition/Disposal of nonproduced nonfinancial assets.

⁸ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁹ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

The 2011 data include only banks' data on reinvested earnings.

¹⁰ On the basis of the quarterly reports submitted to the BNB by the enterprises with financial credits received from non-residents.

¹¹ Mergers and acquisitions are included in this item.

¹² Data are based on banks' data and investment intermediaries reports.

¹³ Data on net change of trade credits-assets paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹⁴ Bank for International Settlements (BIS) data are used. Data for Q4 2011 are subject to revisions.

¹⁵ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

¹⁶ Excluding valuation changes due to the exchange rate changes. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

Source : BNB.

6.2. EXPORTS BY COMMODITY GROUP ¹

COMMODITY GROUPS ²	January - December				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
<i>Base metals and their products, including:</i>	3059.8	19.7%	4245.3	21.0%	1185.5	38.7%
Division 74. Copper and articles thereof	1554.1	10.0%	2336.7	11.6%	782.6	50.4%
Division 72. Iron and steel	658.7	4.2%	893.8	4.4%	235.0	35.7%
Division 73. Articles of iron and steel	259.3	1.7%	380.6	1.9%	121.3	46.8%
Division 76. Aluminium and articles thereof	233.2	1.5%	259.7	1.3%	26.5	11.4%
<i>Machines, transport facilities, appliances and tools, including:</i>	3067.0	19.7%	3900.1	19.3%	833.1	27.2%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	1156.1	7.4%	1501.9	7.4%	345.8	29.9%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	1038.6	6.7%	1368.3	6.8%	329.7	31.7%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	301.0	1.9%	450.0	2.2%	149.0	49.5%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	224.4	1.4%	284.7	1.4%	60.4	26.9%
<i>Animal and vegetable products, food, drinks and tobacco products, including:</i>	2614.8	16.8%	3285.9	16.2%	671.0	25.7%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	469.9	3.0%	755.8	3.7%	285.9	60.8%
Division 10. Cereals	552.9	3.6%	698.2	3.5%	145.3	26.3%
Division 24. Tobacco and manufactured tobacco substitutes	272.0	1.7%	317.2	1.6%	45.2	16.6%
<i>Mineral products and fuels, including:</i>	2300.2	14.8%	3070.1	15.2%	769.9	33.5%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2046.2	13.1%	2658.5	13.1%	612.3	29.9%
Division 26. Ores, Slag and ash	131.2	0.8%	206.1	1.0%	74.9	57.1%
<i>Textile and leather materials, clothing, footwear and other consumer goods, including:</i>	2286.6	14.7%	2917.8	14.4%	631.2	27.6%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	675.2	4.3%	778.5	3.8%	103.4	15.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	525.5	3.4%	567.5	2.8%	42.0	8.0%
Division 71. Natural or artificial pearls, precious stones and metals	181.5	1.2%	473.4	2.3%	291.8	160.8%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	235.8	1.5%	285.2	1.4%	49.4	20.9%
Division 64. Footwear, gaiters and the like; parts of such articles	191.0	1.2%	221.1	1.1%	30.1	15.7%
<i>Chemical products, plastics and rubber, including:</i>	1514.8	9.7%	1922.4	9.5%	407.6	26.9%
Division 30. Pharmaceutical products	418.7	2.7%	518.7	2.6%	100.0	23.9%
Division 39. Plastics and articles thereof	312.9	2.0%	415.7	2.1%	102.8	32.9%
Division 28. Inorganic chemicals	177.5	1.1%	226.7	1.1%	49.2	27.7%
Division 31. Fertilizers	130.5	0.8%	200.0	1.0%	69.5	53.3%
<i>Wood, paper, earthenware and glass products, including</i>	718.0	4.6%	885.1	4.4%	167.1	23.3%
Division 44. Wood and articles of wood; wood charcoal	206.3	1.3%	250.8	1.2%	44.5	21.6%
Division 70. Glass and glassware	212.1	1.4%	248.9	1.2%	36.8	17.4%
TOTAL EXPORTS /FOB/	15561.2	100.0%	20226.7	100.0%	4665.5	30.0%

¹ For 2010 - final data, for 2011 - preliminary data as of 02 March 2012.

² Commodity groups include chapters from the Harmonized System for Commodity Description and Coding.

Source: NSI data processed by the BNB.

6.3. IMPORTS BY COMMODITY GROUP ¹

COMMODITY GROUPS ²	January - December				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
<i>Mineral products and fuels, including:</i>	5372.2	27.9%	6990.7	29.9%	1618.5	30.1%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	4286.4	22.3%	5378.6	23.0%	1092.2	25.5%
Division 26. Ores, Slag and ash	998.3	5.2%	1470.7	6.3%	472.4	47.3%
<i>Machines, transport facilities, appliances and tools, including:</i>	4890.0	25.4%	5752.4	24.6%	862.4	17.6%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc	1771.8	9.2%	2127.7	9.1%	355.9	20.1%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	1650.4	8.6%	1878.8	8.0%	228.4	13.8%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	840.9	4.4%	1133.5	4.9%	292.6	34.8%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc	228.7	1.2%	257.2	1.1%	28.5	12.5%
<i>Chemical products, plastics and rubber, including:</i>	2640.0	13.7%	3097.2	13.3%	457.2	17.3%
Division 39. Plastics and articles thereof	802.4	4.2%	911.6	3.9%	109.2	13.6%
Division 30. Pharmaceutical products	682.2	3.5%	800.5	3.4%	118.3	17.3%
Division 40. Rubber and articles thereof	200.7	1.0%	243.6	1.0%	42.9	21.4%
Division 38. Miscellaneous chemical products	193.6	1.0%	225.0	1.0%	31.4	16.2%
Division 31. Fertilizers	103.3	0.5%	187.7	0.8%	84.4	81.7%
Division 33. Essential oils	161.3	0.8%	177.4	0.8%	16.1	10.0%
<i>Base metals and their products, including:</i>	1838.7	9.6%	2383.9	10.2%	545.2	29.7%
Division 72. Iron and steel	636.0	3.3%	960.4	4.1%	324.3	51.0%
Division 74. Copper and articles thereof	351.5	1.8%	477.9	2.0%	126.4	36.0%
Division 73. Articles of iron and steel	356.9	1.9%	373.7	1.6%	16.7	4.7%
Division 76. Aluminium and articles thereof	295.6	1.5%	331.6	1.4%	36.0	12.2%
<i>Animal and vegetable products, food, drinks and tobacco products, including:</i>	1902.8	9.9%	2260.1	9.7%	357.3	18.8%
Division 02. Meat and edible meat offal	294.4	1.5%	389.8	1.7%	95.5	32.4%
Division 17. Sugars and sugar confectionery	169.9	0.9%	222.5	1.0%	52.6	31.0%
<i>Textile and leather materials, clothing, footwear and other consumer goods, including:</i>	1856.9	9.6%	2058.3	8.8%	201.4	10.8%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	198.5	1.0%	188.3	0.8%	-10.2	-5.1%
Division 52. Cotton	161.6	0.8%	187.9	0.8%	26.3	16.2%
Division 60. Knitted or crocheted fabrics	167.3	0.9%	187.4	0.8%	20.0	12.0%
Division 94. Furniture; bedding, matters, mattresses support, cushion etc	184.6	1.0%	181.9	0.8%	-2.8	-1.5%
Division 51. Wool, fine/coarse animals hair horsehair	122.7	0.6%	172.9	0.7%	50.2	40.9%
<i>Wood, paper, earthenware and glass products, including</i>	744.2	3.9%	803.5	3.4%	59.3	8.0%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	334.5	1.7%	370.6	1.6%	36.0	10.8%
<i>Other Imports ³</i>	0.0	0.0%	0.0	0.0%	0.0	0.0%
TOTAL IMPORTS /CIF/	19244.8	100.0%	23346.0	100.0%	4101.2	21.3%
(-) Freight	920.0		1144.7			
TOTAL IMPORTS /FOB/	18324.8		22201.3		3876.5	21.2%

¹ For 2010 - final data, for 2011 - preliminary data as of 02 March 2012.

² Commodity groups include chapters from the Harmonized System for Commodity Description and Coding.

³ Information on imports of goods in Chapter 99 Customs Concessions of the Customs Tariff is included.

Source: NSI data processed by the BNB.

6.4. EXPORTS BY USE¹

COMMODITY GROUPS	January - December				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	3950.8	25.4%	4481.8	22.2%	531.0	13.4%
Food	839.1	5.4%	900.0	4.4%	60.9	7.3%
Tobacco	126.5	0.8%	152.9	0.8%	26.4	20.9%
Beverages	75.2	0.5%	89.7	0.4%	14.5	19.3%
Clothing and footwear	1359.0	8.7%	1524.3	7.5%	165.4	12.2%
Medicines and cosmetics	534.3	3.4%	618.6	3.1%	84.3	15.8%
Furniture and household appliances	573.2	3.7%	653.4	3.2%	80.1	14.0%
Others	443.5	2.8%	542.9	2.7%	99.4	22.4%
Raw materials	6824.3	43.9%	9411.2	46.5%	2586.9	37.9%
Iron and steel	658.7	4.2%	893.8	4.4%	235.0	35.7%
Non-ferrous metals	1784.5	11.5%	2516.5	12.4%	732.0	41.0%
Chemicals	254.9	1.6%	323.5	1.6%	68.6	26.9%
Plastics and rubber	373.6	2.4%	504.6	2.5%	131.0	35.1%
Fertilizers	130.5	0.8%	200.0	1.0%	69.5	53.3%
Textiles	322.2	2.1%	395.7	2.0%	73.5	22.8%
Raw materials for the food industry	1309.0	8.4%	1821.7	9.0%	512.7	39.2%
Wood products, paper and paperboard	322.5	2.1%	386.3	1.9%	63.8	19.8%
Cement	11.3	0.1%	13.6	0.1%	2.3	20.7%
Raw tobacco	145.5	0.9%	164.3	0.8%	18.7	12.9%
Others	1511.5	9.7%	2191.1	10.8%	679.5	45.0%
Investment goods	2666.9	17.1%	3528.5	17.4%	861.6	32.3%
Machines and equipment	700.9	4.5%	953.7	4.7%	252.7	36.1%
Electrical machines	341.7	2.2%	548.2	2.7%	206.5	60.5%
Vehicles	311.2	2.0%	390.9	1.9%	79.8	25.6%
Spare parts and equipment	580.5	3.7%	764.2	3.8%	183.7	31.6%
Others	732.7	4.7%	871.5	4.3%	138.9	19.0%
Total non energy commodities	13442.1	86.4%	17421.5	86.1%	3979.4	29.6%
Mineral fuels, oils and electricity	2113.6	13.6%	2797.3	13.8%	683.7	32.3%
Petroleum products	1661.1	10.7%	2186.7	10.8%	525.6	31.6%
Others	452.5	2.9%	610.6	3.0%	158.1	34.9%
Other Exports ²	5.5	0.0%	7.9	0.0%	2.4	0.0%
TOTAL EXPORTS /FOB/	15561.2	100.0%	20226.7	100.0%	4665.5	30.0%

¹ For 2010 - final data, for 2011 - preliminary data as of 02 March 2012.

² Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.5. IMPORTS BY USE ¹

COMMODITY GROUPS	January - December				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	3845.4	20.0%	4226.5	18.1%	381.2	9.9%
Food, drinks and tobacco	1176.0	6.1%	1380.9	5.9%	204.9	17.4%
Furniture and household appliances	672.9	3.5%	638.7	2.7%	-34.2	-5.1%
Medicines and cosmetics	801.5	4.2%	912.0	3.9%	110.5	13.8%
Clothing and footwear	463.3	2.4%	462.9	2.0%	-0.3	-0.1%
Automobiles	182.0	0.9%	237.3	1.0%	55.3	30.4%
Others	549.6	2.9%	594.6	2.5%	45.1	8.2%
Raw materials	6866.6	35.7%	8736.6	37.4%	1870.0	27.2%
Ores	998.3	5.2%	1470.7	6.3%	472.4	47.3%
Iron and steel	636.0	3.3%	960.4	4.1%	324.3	51.0%
Non-ferrous metals	517.2	2.7%	679.4	2.9%	162.1	31.3%
Textiles	927.5	4.8%	1088.3	4.7%	160.8	17.3%
Wood products, paper and paperboard	376.0	2.0%	422.2	1.8%	46.3	12.3%
Chemicals	402.5	2.1%	462.2	2.0%	59.7	14.8%
Plastics and rubber	971.0	5.0%	1117.2	4.8%	146.2	15.1%
Raw materials for the food industry	477.3	2.5%	572.6	2.5%	95.3	20.0%
Raw skins	79.8	0.4%	96.4	0.4%	16.6	20.8%
Raw tobacco	97.6	0.5%	102.5	0.4%	4.9	5.0%
Others	1383.3	7.2%	1764.8	7.6%	381.5	27.6%
Investment goods	4201.7	21.8%	4961.5	21.3%	759.8	18.1%
Machines and equipment	1349.2	7.0%	1569.1	6.7%	219.9	16.3%
Electrical machines	772.4	4.0%	776.7	3.3%	4.3	0.6%
Vehicles	574.4	3.0%	846.5	3.6%	272.1	47.4%
Spare parts and equipment	746.6	3.9%	1074.9	4.6%	328.3	44.0%
Others	759.2	3.9%	694.4	3.0%	-64.8	-8.5%
Total non energy commodities	14913.7	77.5%	17924.7	76.8%	3011.0	20.2%
Mineral fuels, oils and electricity	4273.7	22.2%	5365.1	23.0%	1091.4	25.5%
Fuels	3410.2	17.7%	4180.4	17.9%	770.2	22.6%
Crude oil and Natural gas	3116.8	16.2%	3830.8	16.4%	714.0	22.9%
Coal	247.7	1.3%	303.6	1.3%	55.9	22.6%
Others	45.7	0.2%	46.0	0.2%	0.3	0.7%
Others	863.5	4.5%	1184.7	5.1%	321.2	37.2%
Oils	863.5	4.5%	1184.7	5.1%	321.2	37.2%
Other Imports ²	57.4	0.3%	56.2	0.2%	-1.2	-2.0%
TOTAL IMPORTS /CIF/	19244.8	100.0%	23346.0	100.0%	4101.2	21.3%

¹ For 2010 - final data, for 2011 - preliminary data as of 02 March 2012.

² Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.6. EXPORTS BY MAJOR TRADING PARTNER AND REGION¹

COUNTRIES	January - December				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
EU countries - 27 incl.:	9462.2	60.8%	12635.5	62.5%	3173.4	33.5%
EU countries - 15 incl.:	7106.8	45.7%	9512.6	47.0%	2405.8	33.9%
Germany	1658.7	10.7%	2413.0	11.9%	754.3	45.5%
Italy	1511.2	9.7%	1720.7	8.5%	209.6	13.9%
Greece	1236.8	7.9%	1425.4	7.0%	188.6	15.2%
Belgium	587.3	3.8%	1034.0	5.1%	446.7	76.0%
France	628.4	4.0%	857.3	4.2%	228.9	36.4%
Spain	415.9	2.7%	543.8	2.7%	127.9	30.7%
Austria	293.8	1.9%	389.7	1.9%	96.0	32.7%
G. Britain	303.0	1.9%	378.2	1.9%	75.2	24.8%
Netherlands	234.5	1.5%	359.6	1.8%	125.2	53.4%
EU - new member states incl.:	2355.3	15.1%	3123.0	15.4%	767.6	32.6%
Romania	1417.4	9.1%	1932.7	9.6%	515.3	36.4%
Poland	267.5	1.7%	361.1	1.8%	93.5	35.0%
Hungary	198.1	1.3%	255.4	1.3%	57.3	28.9%
Europe incl.:	1183.4	7.6%	1683.9	8.3%	500.6	42.3%
Gibraltar	341.2	2.2%	624.7	3.1%	283.5	83.1%
Russia	441.3	2.8%	525.8	2.6%	84.5	19.1%
Ukraine	198.0	1.3%	283.4	1.4%	85.4	43.1%
Balkan countries incl.:	2423.4	15.6%	2881.5	14.2%	458.1	18.9%
Turkey	1317.2	8.5%	1723.7	8.5%	406.5	30.9%
Serbia	586.7	3.8%	522.2	2.6%	-64.5	-11.0%
Macedonia	332.4	2.1%	448.2	2.2%	115.8	34.8%
Americas incl.:	324.9	2.1%	466.1	2.3%	141.2	43.5%
USA	212.0	1.4%	262.9	1.3%	50.9	24.0%
Asia incl.:	1341.7	8.6%	1537.7	7.6%	196.0	14.6%
China	187.4	1.2%	292.2	1.4%	104.8	55.9%
Other countries	825.7	5.3%	1022.0	5.1%	196.3	23.8%
TOTAL EXPORTS /FOB/	15561.2	100.0%	20226.7	100.0%	4665.5	30.0%

¹ For 2010 - final data, for 2011 - preliminary data as of 02 March 2012.

² Including EU Member States prior to the enlargement of 1 May 2004.

³ According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

⁴ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁵ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.7. IMPORTS BY MAJOR TRADING PARTNER AND REGION¹

COUNTRIES ²	January - December				Change	
	2010		2011			
	million EUR	share	million EUR	share	million EUR	%
EU countries - 27 incl.:	9840.2	51.1%	11297.6	48.4%	1457.5	14.8%
EU countries - 15 incl.:	7238.8	37.6%	8265.1	35.4%	1026.2	14.2%
Germany	2004.9	10.4%	2272.1	9.7%	267.2	13.3%
Italy	1458.0	7.6%	1691.2	7.2%	233.1	16.0%
Greece	1032.5	5.4%	1164.3	5.0%	131.9	12.8%
France	650.5	3.4%	781.7	3.3%	131.2	20.2%
Austria	394.9	2.1%	460.3	2.0%	65.4	16.6%
G. Britain	290.2	1.5%	372.2	1.6%	82.0	28.2%
Netherlands	341.3	1.8%	366.5	1.6%	25.1	7.4%
Spain	361.8	1.9%	358.7	1.5%	-3.2	-0.9%
Belgium	269.0	1.4%	319.8	1.4%	50.8	18.9%
EU - new member states incl.:	2601.3	13.5%	3032.6	13.0%	431.2	16.6%
Romania	1134.9	5.9%	1356.7	5.8%	221.8	19.5%
Poland	437.8	2.3%	476.4	2.0%	38.5	8.8%
Hungary	386.4	2.0%	434.3	1.9%	47.9	12.4%
Czech Republic	342.3	1.8%	365.2	1.6%	23.0	6.7%
Europe incl.:	4001.5	20.8%	4876.8	20.9%	875.3	21.9%
Russia	3292.2	17.1%	3871.1	16.6%	578.9	17.6%
Ukraine	456.6	2.4%	698.2	3.0%	241.6	52.9%
Balkan countries incl.:	1600.4	8.3%	1658.7	7.1%	58.3	3.6%
Turkey	1067.0	5.5%	1083.5	4.6%	16.5	1.6%
Serbia	216.3	1.1%	261.6	1.1%	45.3	20.9%
Macedonia	253.8	1.3%	253.8	1.1%	0.0	0.0%
Americas incl.:	1030.7	5.4%	1625.2	7.0%	594.5	57.7%
USA	292.6	1.5%	377.2	1.6%	84.7	28.9%
Peru	236.2	1.2%	366.1	1.6%	129.9	55.0%
Asia incl.:	2576.9	13.4%	3655.5	15.7%	1078.6	41.9%
China	1045.1	5.4%	1397.5	6.0%	352.4	33.7%
Kazakhstan	308.2	1.6%	689.8	3.0%	381.6	123.8%
Other countries	195.2	1.0%	232.2	1.0%	37.0	19.0%
TOTAL IMPORTS /CIF/	19244.8	100.0%	23346.0	100.0%	4101.2	21.3%

¹ For 2010 - final data, for 2011 - preliminary data as of 02 March 2012.

² By country of origin.

³ Including EU Member States prior to the enlargement of 1 May 2004.

⁴ According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

⁵ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁶ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	III.2010	VI.2010	IX.2010	XII.2010	III.2011	VI.2011	IX.2011	XII.2011
International Investment Position, net ¹	-35 956.9	-35 984.2	-34 936.8	-34 153.0	-34 898.8	-34 131.9	-32 761.3	-32 822.1
Assets	21 721.8	21 764.4	22 567.5	23 460.2	22 983.0	23 715.3	24 991.2	24 901.8
Direct investment abroad ²	1 015.2	1 049.8	1 091.4	1 158.0	1 185.0	1 249.5	1 276.7	1 311.7
Equity capital and reinvested earnings	907.9	915.4	945.0	998.1	1 019.4	1 085.2	1 113.2	1 140.8
Other capital	107.2	134.4	146.4	159.9	165.5	164.3	163.4	170.9
Portfolio investment ³	2 006.5	2 191.2	2 320.8	2 560.2	2 595.0	2 594.5	2 631.9	2 619.4
Equity securities	431.3	443.9	516.7	573.3	562.4	544.1	354.4	392.5
Debt securities	1 575.2	1 747.3	1 804.1	1 986.9	2 032.6	2 050.4	2 277.5	2 226.9
Bonds and notes	1 377.7	1 493.4	1 532.1	1 652.7	1 653.2	1 598.6	1 569.8	1 671.3
Money-market instruments	197.4	253.9	272.0	334.1	379.5	451.7	707.7	555.6
Financial derivatives	38.0	33.0	31.1	23.4	25.5	24.8	47.3	60.1
Other investment	6 423.2	6 335.5	6 360.1	6 741.9	6 968.8	7 506.8	7 983.9	7 561.8
Trade credits ⁴	757.4	850.3	900.7	838.0	954.4	954.4	954.4	954.4
Loans ⁵	634.6	672.8	724.8	747.8	772.4	758.1	830.9	827.0
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	280.4	288.6	336.3	344.2	374.2	362.6	366.4	373.1
Other sectors	354.3	384.3	388.5	403.6	398.2	395.5	464.5	453.9
Currency and deposits ⁶	4 665.2	4 395.7	4 406.7	4 814.6	4 889.0	5 422.9	5 780.8	5 376.3
Other assets	366.0	416.8	327.9	341.5	353.0	371.4	417.8	404.1
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	270.5	313.4	225.2	230.7	219.3	219.8	243.5	247.9
Banks	95.5	103.3	102.7	110.8	133.7	151.6	174.3	156.2
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserve assets ⁷	12 239.0	12 154.9	12 764.2	12 976.7	12 208.8	12 339.6	13 051.4	13 348.7
Liabilities	57 678.7	57 748.6	57 504.3	57 613.3	57 881.8	57 847.2	57 752.5	57 723.9
Direct investment in Bulgaria ²	34 527.4	34 930.1	35 123.1	35 080.0	35 665.8	35 700.9	35 972.7	36 828.9
Equity capital and reinvested earnings	21 262.7	21 438.0	21 922.8	21 921.6	22 719.8	22 738.6	23 088.7	23 735.9
Other capital	13 264.8	13 492.2	13 200.3	13 158.3	12 946.0	12 962.4	12 884.0	13 093.0
Portfolio investment ⁸	1 719.4	1 633.8	1 586.1	1 629.7	1 515.3	1 457.2	1 362.4	1 272.2
Equity securities	425.8	384.5	387.3	387.4	408.7	384.2	340.0	290.5
Debt securities	1 293.7	1 249.3	1 198.8	1 242.4	1 106.7	1 073.0	1 022.4	981.8
Bonds and notes	1 293.7	1 249.3	1 198.8	1 242.4	1 106.7	1 073.0	1 022.4	981.8
Money-market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives ⁸	8.9	10.6	8.1	8.6	11.6	9.4	13.4	6.6
Other investment	21 422.9	21 174.0	20 787.0	20 895.0	20 689.1	20 679.6	20 404.0	19 616.2

6.8. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	III.2010	VI.2010	IX.2010	XII.2010	III.2011	VI.2011	IX.2011	XII.2011
Trade credits ⁹	1 456.0	1 523.4	1 371.1	1 370.7	1 324.3	1 324.3	1 324.3	1 324.3
Loans	14 839.1	14 767.2	14 176.9	14 699.8	15 030.2	15 011.1	15 021.8	14 598.6
Monetary authorities ¹⁰	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government ¹¹	1 824.4	1 853.1	1 798.8	1 869.4	1 889.9	1 853.6	1 872.1	1 989.1
Banks ¹²	2 706.3	2 349.1	1 823.3	1 998.9	2 079.6	2 157.1	2 096.9	1 897.2
Other sectors ¹³	10 308.5	10 565.0	10 554.8	10 831.5	11 060.7	11 000.4	11 052.9	10 712.4
Currency and deposits ¹⁴	5 085.4	4 833.5	5 169.4	4 762.4	4 262.5	4 279.0	3 992.7	3 652.0
Other liabilities	42.5	49.9	69.5	62.0	72.2	65.3	65.2	41.3
Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2
Banks	42.3	49.7	69.4	61.9	72.0	65.2	65.0	41.1
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Preliminary data. The Euro equivalent is calculated using end-of-period exchange rates of the respective foreign currencies.

Data for the period Q1 2010 - Q3 2011 are revised. With Q1 2012 data the international investment position for Q4 2011 will be revised.

² Information on the compilation of foreign direct investment stocks to be found in "Methodological notes on the compilation of international investment position of Bulgaria" published on the BNB web-site - www.bnb.bg.

³ Portfolio investments in securities issued by non-residents and held by residents. Sources: banks and non-bank investment intermediaries and other financial institutions.

⁴ Data on trade credits-assets (prepaid advances and receivables from suppliers), reported to the BNB are included. Due to quarterly reporting data are subject to revisions.

⁵ Data are based on the reports by banks and companies on financial credits lent to non-residents. Due to quarterly reporting data are subject to revisions.

⁶ Source: BIS International Banking Statistics. For Q4 2011 the last published data (for June 2011) are used.

⁷ Including monetary and non-monetary gold. Source: Issue Department.

⁸ Source: Central Depository AD.

⁹ Data on trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁰ Use of Fund credit.

¹¹ Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data for Q4 2011 as of February 28, 2012.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹² Data are based on the monthly reports by banks.

¹³ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.). Intracompany loans are excluded. Due to quarterly reporting data are subject to revisions.

¹⁴ Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.9. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR ¹

(million EUR)

	2010				2011			
	III	VI	IX	XII	III	VI	IX	XII
General Government ²	2861.4	2873.1	2771.6	2873.0	2769.2	2738.9	2708.2	2783.0
<i>Short-term</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	2861.4	2873.1	2771.6	2873.0	2769.2	2738.9	2708.2	2783.0
Bonds and Notes ³	1648.7	1728.1	1637.0	1660.3	1614.8	1601.9	1654.1	1691.3
Bonds and Notes held by residents ⁴	-611.7	-708.0	-664.2	-656.7	-735.5	-716.6	-818.1	-897.4
Loans	1824.4	1853.1	1798.8	1869.4	1889.9	1853.6	1872.1	1989.1
Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks ⁵	7873.8	7272.2	7102.0	6861.8	6440.7	6525.9	6180.7	5637.7
<i>Short-term</i>	5721.5	5508.2	5613.2	5227.7	4775.4	4775.9	4537.1	4060.6
Loans	593.8	625.0	374.3	403.6	440.6	433.3	480.6	367.4
Currency and deposits	5085.4	4833.5	5169.5	4762.5	4262.8	4279.1	3992.8	3652.1
Other debt liabilities	42.3	49.7	69.4	61.6	72.0	63.5	63.7	41.1
<i>Long-term</i>	2152.3	1764.0	1488.8	1634.1	1665.3	1750.0	1643.6	1577.1
Bonds and Notes	39.8	39.8	39.8	38.8	26.3	26.3	27.3	47.3
Loans	2112.5	1724.1	1449.0	1595.3	1639.1	1723.7	1616.3	1529.8
Other Sectors ⁶	11981.3	12277.9	12112.1	12402.1	12586.0	12486.1	12536.1	12177.1
<i>Short-term</i>	5817.2	5983.5	5824.9	6029.8	6027.5	5991.6	5996.7	5914.5
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	4361.2	4460.2	4453.8	4659.1	4703.2	4667.4	4672.5	4590.2
Trade credits	1456.0	1523.4	1371.1	1370.7	1324.3	1324.3	1324.3	1324.3
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	6164.1	6294.3	6287.2	6372.3	6558.6	6494.5	6539.4	6262.6
Bonds and Notes	216.8	189.5	186.1	199.9	201.1	161.5	159.0	140.5
Loans	5947.3	6104.9	6101.1	6172.4	6357.4	6333.0	6380.4	6122.1
V. Direct investment: intercompany lending	14814.3	15115.6	14767.5	14914.5	14667.8	14670.2	14736.9	14786.8
GROSS EXTERNAL DEBT (I+II+III+IV+V)	37530.7	37538.8	36753.1	37051.4	36463.7	36421.1	36161.8	35384.7
<i>Memo items:</i>								
Long-term external debt ⁷	25992.1	26047.0	25315.1	25793.9	25660.8	25653.6	25628.0	25409.6
Short-term external debt	11538.7	11491.8	11438.1	11257.5	10802.9	10767.5	10533.8	9975.1
Public and publicly guaranteed external debt	4256.1	4311.2	4206.2	4326.9	4207.6	4196.7	4167.9	4224.6
Private non-guaranteed external debt	33274.6	33227.6	32547.0	32724.6	32256.1	32224.4	31993.9	31160.0

6.9. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR ¹

(million EUR)

	2010				2011			
	III	VI	IX	XII	III	VI	IX	XII
Revolving credits ⁸	4070.6	4195.3	3706.7	3957.4	3929.4	3847.5	3845.3	3877.4
Trade Credits ^{8,9}	2496.9	2663.0	2426.0	2434.7	2485.2	2485.2	2485.2	2485.2
Credits on demand ⁸	8984.9	9212.2	9227.8	9276.0	8881.0	8795.9	8767.3	8739.6
incl. intercompany loans	5611.6	5803.6	5842.5	5866.5	5483.2	5435.1	5449.8	5436.4
incl. banks' loans	187.8	184.9	183.8	181.2	180.0	178.3	175.8	174.8
Allocations of SDR ¹⁰	688.1	736.2	696.5	708.4	681.7	676.5	706.5	724.8

¹ Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency), purchased by non-residents are included.

⁴ In accordance with the residence concept the Brady bonds, Eurobonds and Global bonds held by residents are subtracted therefore they are shown with minus sign (at nominal value).

⁵ Data source: banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

⁶ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.).

Intercompany loans are excluded. Data comprise on those credits (incl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information

⁷ In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003* p .3.14 and p. 7.5 liabilities related to Direct investment are included in the long-term debt.

⁸ The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.

⁹ Due to the quarterly reporting of firms the data for 2010 are subject to revisions.

¹⁰ In accordance with the fifth edition of the Balance of Payments Manual (BPM5) and in line with the legal acts in force, the treatment of SDR allocations as reserve assets

(and not as long-term liabilities as required by the BPM6) shall be maintained until 2014 in national and European statistics.

Until then it shall be shown as a memo item.

Source: BNB.

6.10. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR¹

(million EUR)

	2010					2011				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General Government²	46.9	64.2	32.2	131.7	274.9	65.1	36.7	29.7	150.9	282.4
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	46.9	64.2	32.2	131.7	274.9	65.1	36.7	29.7	150.9	282.4
Bonds and Notes	1.6	1.1	7.5	1.8	11.9	8.7	0.5	1.0	1.1	11.4
Bonds and Notes held by residents ³	7.9	24.2	23.5	30.0	85.6	15.6	35.5	0.0	0.0	51.1
Loans	37.3	39.0	1.2	99.9	177.4	40.8	0.6	28.7	149.8	219.9
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	256.0	587.3	992.6	239.5	2075.4	180.7	506.8	303.5	103.4	1094.4
Short-term	212.0	465.0	831.6	52.9	1561.5	74.9	388.8	123.9	23.6	611.2
Loans	13.8	96.6	91.6	41.1	243.1	47.8	193.3	108.5	21.4	370.9
Currency and deposits ⁵	176.7	246.8	708.0	0.0	1131.6	0.0	190.7	0.0	0.0	190.7
Other debt liabilities	21.5	121.5	32.0	11.8	186.8	27.2	4.9	15.4	2.2	49.6
Long-term	43.9	122.4	161.0	186.6	513.9	105.8	118.0	179.6	79.8	483.2
Bonds and Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	20.0	21.1
Loans	43.9	122.4	161.0	186.6	513.9	105.8	118.0	178.6	59.8	462.1
IV. Other Sectors⁶	322.0	264.2	267.0	421.8	1274.9	436.1	348.3	281.5	156.6	1222.4
Short-term	90.1	57.5	57.5	112.1	317.2	54.0	53.7	95.0	48.5	251.2
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	90.1	57.5	57.5	112.1	317.2	54.0	53.7	95.0	48.5	251.2
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	231.8	206.6	209.5	309.6	957.6	382.0	294.6	186.5	108.1	971.2
Bonds and Notes	1.0	0.0	0.0	23.8	24.9	2.5	0.3	0.0	2.0	4.8
Loans	230.8	206.6	209.5	285.8	932.8	379.5	294.3	186.5	106.1	966.4
V. Direct investment: intercompany lending	588.1	818.7	397.5	455.6	2259.8	650.6	334.6	452.7	457.3	1895.1
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1212.9	1734.4	1689.2	1248.6	5885.0	1332.4	1226.3	1067.5	868.2	4494.3
<i>Memo items:</i>										
Long-term external debt ⁷	910.7	1211.9	800.1	1083.6	4006.3	1203.5	783.8	848.5	796.1	3631.9
Short-term external debt	302.2	522.5	889.0	165.0	1878.7	129.0	442.5	218.9	72.0	862.4
Public and publicly guaranteed external debt	75.9	84.5	79.2	181.0	420.6	92.7	87.7	41.6	150.9	373.0
Private non-guaranteed external debt	1136.9	1649.9	1609.9	1067.6	5464.4	1239.7	1138.6	1025.9	717.2	4121.3
Revolving credits ⁸	1294.4	1503.8	1569.9	1840.4	6208.6	1545.4	1727.5	1819.4	1785.7	6878.0
Trade Credits ⁸	42.7	96.2	0.0	70.0	208.9	70.5	0.0	0.0	0.0	70.5

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net increase of the liabilities to nonresidents and is reflected with a positive sign.

⁴ Data source: banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance).

⁷ All liabilities related to intercompany lending are included in the long-term debt.

⁸ Not included in table Disbursements by Institutional Sector.

Source : BNB.

6.11. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

	Q1 2010			Q2 2010			Q3 2010			Q4 2010			2010 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General Government²	62.3	63.6	125.9	147.1	13.3	160.5	58.4	31.8	90.3	56.7	12.9	69.7	324.6	121.7	446.3
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	62.3	63.6	125.9	147.1	13.3	160.5	58.4	31.8	90.3	56.7	12.9	69.7	324.6	121.7	446.3
Bonds and Notes	4.1	93.0	97.2	1.3	0.3	1.6	9.1	35.3	44.4	0.5	0.3	0.8	15.0	128.8	143.9
Bonds and Notes held by residents ³	29.7	-36.5	-6.8	105.7	0.0	105.7	5.1	-11.2	-6.1	14.5	0.0	14.5	155.0	-47.7	107.3
Loans	28.5	7.1	35.6	40.1	13.1	53.2	44.2	7.7	52.0	41.7	12.7	54.4	154.6	40.6	195.1
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	774.2	14.0	788.2	1212.5	9.0	1221.5	831.7	11.3	843.0	522.1	9.3	531.4	3340.4	43.6	3384.1
Short-term	719.0	0.7	719.8	698.1	0.3	698.3	395.0	3.8	398.8	480.3	0.8	481.1	2292.4	5.6	2298.0
Loans	220.0	0.7	220.7	63.6	0.3	63.8	32.0	3.8	35.8	46.1	0.8	46.9	361.6	5.6	367.3
Currency and deposits	487.8	0.0	487.8	518.9	0.0	518.9	352.3	0.0	352.3	414.6	0.0	414.6	1773.6	0.0	1773.6
Other debt liabilities	11.2	0.0	11.2	115.7	0.0	115.7	10.6	0.0	10.6	19.6	0.0	19.6	157.2	0.0	157.2
Long-term	55.1	13.3	68.4	514.4	8.8	523.1	436.8	7.5	444.3	41.8	8.5	50.3	1048.0	38.0	1086.1
Bonds and Notes	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0	1.1	0.0	1.1
Loans	55.1	13.3	68.3	514.4	8.8	523.1	436.8	7.5	444.3	40.8	8.5	49.3	1047.0	38.0	1085.0
IV. Other Sectors⁵	297.1	47.6	344.8	180.5	47.2	227.7	218.8	51.4	270.3	266.6	53.7	320.3	963.1	199.9	1163.0
Short-term	71.7	8.2	79.9	42.4	8.6	51.0	39.2	9.2	48.4	48.3	10.5	58.8	201.6	36.5	238.1
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	71.7	8.2	79.9	42.4	8.6	51.0	39.2	9.2	48.4	48.3	10.5	58.8	201.6	36.5	238.1
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	225.4	39.4	264.9	138.1	38.6	176.7	179.6	42.2	221.8	218.4	43.2	261.5	761.4	163.5	924.9
Bonds and Notes	5.5	0.0	5.5	27.4	0.0	27.4	3.3	0.0	3.3	10.1	0.0	10.1	46.3	0.0	46.3
Loans	219.9	39.4	259.3	110.7	38.6	149.3	176.2	42.2	218.5	208.3	43.2	251.4	715.1	163.5	878.6
V. Direct investment: intercompany lending	648.6	46.6	695.2	719.2	50.5	769.6	372.6	30.5	403.1	324.3	38.0	362.3	2064.7	165.6	2230.3
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1782.3	171.8	1954.1	2259.3	120.0	2379.3	1481.6	125.0	1606.6	1169.8	113.9	1283.7	6692.9	530.8	7223.7
<i>Memo items:</i>															
Long-term external debt ⁶	991.5	162.9	1154.4	1518.7	111.2	1629.9	1047.4	112.1	1159.5	641.2	102.6	743.8	4198.8	488.7	4687.6
Short-term external debt	790.7	8.9	799.7	740.5	8.8	749.4	434.2	13.0	447.2	528.6	11.3	539.9	2494.0	42.1	2536.1
Public and publicly guaranteed external debt	89.1	73.1	162.2	176.2	24.7	200.9	85.5	41.6	127.1	101.7	28.8	130.5	452.5	168.2	620.7
Private non-guaranteed external debt	1693.2	98.7	1791.9	2083.0	95.4	2178.4	1396.1	83.4	1479.5	1068.1	85.1	1153.2	6240.4	362.7	6603.0
Revolving credits ⁷	1410.4	20.4	1430.8	1393.0	21.8	1414.8	2007.7	18.3	2025.9	1583.3	19.6	1602.9	6394.4	80.1	6474.4
Trade Credits ⁷	0.0	0.0	0.0	0.0	0.0	0.0	111.3	0.0	111.3	0.0	0.0	0.0	111.3	0.0	111.3

6.11. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

	Q1 2011			Q2 2011			Q3 2010			Q4 2011			2011 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General Government²	145.6	61.1	206.7	61.7	17.1	78.8	122.4	29.7	152.0	106.2	19.7	125.9	435.9	127.6	563.5
Short-term	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	145.6	61.1	206.7	61.7	17.1	78.8	122.4	29.7	152.0	106.2	19.7	125.9	435.9	127.6	563.5
Bonds and Notes	0.8	95.0	95.9	0.4	0.3	0.7	1.6	31.5	33.2	0.0	0.3	0.3	2.9	127.2	130.1
Bonds and Notes held by residents ³	116.9	-41.1	75.7	21.0	0.0	21.0	92.9	-9.7	83.2	64.3	0.0	64.3	295.0	-50.8	244.2
Loans	27.9	7.3	35.1	40.3	16.8	57.1	27.9	7.8	35.7	41.9	19.4	61.3	137.9	51.3	189.2
II. Monetary Authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	603.7	12.6	616.4	420.8	11.1	432.0	662.3	15.2	677.5	555.7	14.1	569.7	2242.6	53.1	2295.6
Short-term	526.4	0.7	527.1	384.9	1.1	385.9	374.7	4.5	379.3	409.0	2.0	411.0	1695.0	8.3	1703.3
Loans	23.5	0.7	24.2	198.5	1.1	199.6	59.1	4.5	63.6	135.5	2.0	137.5	416.6	8.3	424.9
Currency and deposits	487.0	0.0	487.0	173.3	0.0	173.3	299.6	0.0	299.6	268.3	0.0	268.3	1228.3	0.0	1228.3
Other debt liabilities	15.9	0.0	15.9	13.1	0.0	13.1	16.0	0.0	16.0	5.2	0.0	5.2	50.2	0.0	50.2
Long-term	77.3	12.0	89.3	36.0	10.1	46.1	287.6	10.7	298.2	146.6	12.1	158.7	547.5	44.8	592.3
Bonds and Notes	12.6	0.0	12.6	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	12.6	0.0	12.6
Loans	64.8	12.0	76.7	36.0	10.1	46.1	287.6	10.7	298.2	146.6	12.1	158.7	534.9	44.8	579.7
IV. Other Sectors⁵	244.6	57.1	301.8	363.6	63.1	426.7	282.1	69.2	351.3	483.6	74.3	557.9	1373.9	263.7	1637.6
Short-term	71.2	9.2	80.4	72.3	10.3	82.6	100.6	14.8	115.3	89.7	21.9	111.6	333.7	56.2	389.9
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	71.2	9.2	80.4	72.3	10.3	82.6	100.6	14.8	115.3	89.7	21.9	111.6	333.7	56.2	389.9
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	173.5	47.9	221.3	291.4	52.8	344.1	181.5	54.4	235.9	393.9	52.4	446.3	1040.2	207.5	1247.7
Bonds and Notes	1.4	0.0	1.4	39.9	0.0	39.9	2.5	0.0	2.5	19.1	0.0	19.1	62.9	0.0	62.9
Loans	172.1	47.9	220.0	251.4	52.8	304.2	179.0	54.4	233.4	374.7	52.4	427.2	977.3	207.5	1184.8
V. Direct investment: intercompany lending	866.1	42.4	908.5	318.2	51.6	369.8	435.4	67.4	502.8	359.5	65.5	424.9	1979.1	226.8	2206.0
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1860.1	173.3	2033.4	1164.4	142.9	1307.3	1502.1	181.5	1683.7	1504.9	173.5	1678.4	6031.5	671.2	6702.7
<i>Memo items:</i>															
Long-term external debt ⁶	1262.5	163.4	1425.9	707.2	131.6	838.8	1026.8	162.2	1189.1	1006.1	149.7	1155.8	4002.7	606.8	4609.5
Short-term external debt	597.6	9.9	607.5	457.1	11.4	468.5	475.3	19.3	494.6	498.8	23.8	522.6	2028.8	64.5	2093.2
Public and publicly guaranteed external debt	170.5	72.7	243.2	96.8	39.7	136.5	166.1	43.9	210.0	136.4	31.0	167.4	569.9	187.3	757.1
Private non-guaranteed external debt	1689.6	100.6	1790.2	1067.5	103.2	1170.8	1336.1	137.6	1473.7	1368.5	142.5	1511.0	5461.6	484.0	5945.6
Revolving credits ⁷	1568.9	15.5	1584.4	1812.0	19.6	1831.5	1810.9	19.2	1830.0	1750.5	23.7	1774.2	6942.2	78.0	7020.2
Trade Credits ⁷	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance.

Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept payments related to Brady bonds, Eurobonds and Global bonds held by residents are reported with a negative sign.

The net increase of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net decrease of the liabilities to nonresidents and is reflected with a positive sign.

⁴ Data source: banks. Deposits connected with contingent liabilities are not included.

⁵ Data comprise service on those credits (excl. revolving and intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance).

⁶ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p. 3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

⁷ Not included in table Debt Service by Institutional Sector.

Source : BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED STATE BUDGET

(million BGN)

	GENERAL GOVERNMENT		CENTRAL GOVERNMENT		LOCAL GOVERNMENT		SOCIAL SECURITY FUNDS	
	2010	2011	2010	2011	2010	2011	2010	2011
Revenue and grants	23 932.6	25 378.6	17 381.5	18 136.7	1 522.3	1 668.5	5 028.8	5 573.4
Tax revenue	19 014.4	20 594.3	13 501.2	14 468.1	543.3	616.6	4 969.8	5 509.6
Profit taxes	1 353.3	1 495.9	1 353.3	1 495.9	0.0	0.0	0.0	0.0
Income taxes	2 031.2	2 179.6	2 012.7	2 162.2	18.5	17.3	0.0	0.0
Value added tax	6 267.1	6 611.7	6 267.1	6 611.7	0.0	0.0	0.0	0.0
Excises and fuel duties	3 567.9	3 860.1	3 567.9	3 860.1	0.0	0.0	0.0	0.0
Customs duties and fees	119.2	131.3	119.2	131.3	0.0	0.0	0.0	0.0
Social and health insurance contributions	4 969.8	5 509.6	0.0	0.0	0.0	0.0	4 969.8	5 509.6
Other taxes	704.9	783.1	180.1	183.8	524.8	599.3	0.0	0.0
Sugar levy	1.0	1.5	1.0	1.5		0.0		0.0
Insurance premium tax		21.6		21.6		0.0		0.0
Non-tax revenue	3 315.4	3 321.1	2 294.0	2 234.3	962.3	1 023.3	59.0	63.6
Grants	1 602.9	1 463.2	1 586.3	1 434.3	16.7	28.7	0.0	0.2
Total expenditure	26 755.4	26 866.3	11 895.5	11 704.5	4 693.6	4 701.8	10 166.3	10 460.0
Current expenditure	22 418.8	23 011.9	8 673.5	8 817.1	3 585.0	3 739.2	10 160.3	10 455.6
Salaries and social security payments	5 047.4	5 120.6	3 396.7	3 408.7	1 578.1	1 638.1	72.7	73.8
Scholarships	46.7	83.0	41.4	74.6	5.2	8.4	0.0	0.0
Administrative costs	4 441.7	4 459.7	2 660.5	2 563.2	1 711.0	1 829.8	70.3	66.7
Subsidies	1 485.0	1 592.4	1 284.1	1 433.0	200.9	159.2	0.1	0.2
to non-financial enterprises and non-profit organizations	1 242.2	1 315.9	1 139.6	1 172.1	102.6	143.8	0.0	0.2
for healthcare and medical service	242.9	276.5	144.5	260.9	98.3	15.4	0.1	0.0
Interest	485.9	546.8	459.7	514.3	26.0	32.2	0.3	0.3
on external loans	336.2	349.8	325.3	335.5	10.6	14.0	0.3	0.3
on internal loans	149.7	197.0	134.3	178.7	15.4	18.2	0.0	0.0
Social security and benefits	10 912.0	11 209.3	831.2	823.3	63.8	71.5	10 017.0	10 314.5
Capital expenditure and state reserve gain	3 666.9	3 075.2	2 552.3	2 108.3	1 108.6	962.6	6.0	4.4
BG contribution to the EU budget	669.7	779.2	669.7	779.2	0.0	0.0	0.0	0.0
Transfers/Subsidies and temporary non-interest-bearing loans	0.0	0.0	-7 567.6	-8 027.4	3 257.6	3 064.0	4 310.0	4 963.4
Balance - deficit(-)/surplus(+)	-2 822.8	-1 487.7	-2 081.6	-1 595.3	86.4	30.7	-827.6	76.8
Financing	2 822.8	1 487.7	2 081.6	1 595.3	-86.4	-30.7	827.6	-76.8
External (net)	160.9	133.8	53.8	126.0	110.0	10.8	-2.8	-3.0
Domestic (net)	2 603.6	1 159.3	1 978.1	1 288.5	-204.9	-55.4	830.4	-73.8
Net acquisition and net lending (net) ¹	58.2	194.7	49.7	180.8	8.5	13.9	0.0	0.0
incl. privatization (net)	46.2	238.6	21.4	223.5	24.8	15.0	0.0	0.0

Source: MoF.

7.2. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S13) - STOCKS, CONSOLIDATED^{1, 2}

(million BGN)

	ESA'95 Code	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011
I. OUTSTANDING FINANCIAL ASSETS	AF								
Monetary gold and SDRs	AF.1	-	-	-	-	-	-	-	-
Currency and deposits	AF.2	7 539.3	7 414.9	8 065.3	7 259.0	6 167.6	6 657.0	6 489.2	6 505.4
Securities other than shares (excl. fin. derivatives)	AF.33	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Short-term securities	AF.331	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	AF.332	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial derivatives	AF.34	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	1 245.2	1 271.0	1 068.9	1 087.7	1 009.4	974.8	1 007.6	1 030.1
Short-term loans	AF.41	142.3	149.6	137.8	142.1	155.6	155.6	166.4	134.7
Long-term loans	AF.42	1 102.9	1 121.3	931.0	945.6	853.8	819.2	841.2	895.4
Shares and other equity	AF.5	7 967.6	8 124.3	8 055.6	8 376.9	8 238.6	8 233.1	8 711.7	8 379.6
Quoted shares	AF.511	130.9	114.6	148.4	209.7	219.9	241.5	190.6	39.3
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	32.3	26.2	24.9	28.3	29.1	26.7	29.5	27.7
Other accounts receivable ³	AF.7	3 736.4	3 938.3	3 829.2	3 184.6	3 665.8	3 708.8	3 833.8	3 395.5
TOTAL		20 520.8	20 774.7	21 044.0	19 936.6	19 110.6	19 600.6	20 071.9	19 338.4
II. OUTSTANDING FINANCIAL LIABILITIES	AF								
Currency and deposits	AF.2	-	-	-	-	-	-	-	-
Securities other than shares (excl. fin. derivatives)	AF.33	6 328.1	6 436.9	7 075.4	7 254.2	6 955.3	7 131.2	7 383.7	7 670.1
Short-term securities	AF.331	0.0	0.0	105.9	130.2	171.0	159.7	27.6	0.0
Long-term securities	AF.332	6 328.2	6 437.0	6 969.5	7 124.1	6 784.3	6 971.5	7 356.1	7 670.2
Financial derivatives	AF.34	84.7	75.5	90.8	95.2	137.6	130.0	92.8	124.6
Loans	AF.4	4 150.6	4 262.3	4 295.0	4 613.0	4 597.1	4 506.3	4 294.9	4 902.0
Short-term loans	AF.41	18.1	15.0	97.6	152.9	153.3	151.3	14.5	349.3
Long-term loans	AF.42	4 132.5	4 247.3	4 197.4	4 460.1	4 443.9	4 355.0	4 280.5	4 552.7
Shares and other equity	AF.5	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Net equity of households in life insurance and pension funds	AF.61	-	-	-	-	-	-	-	-
Prepayments of insurance premiums and reserves for outstanding claims	AF.62	-	-	-	-	-	-	-	-
Other accounts payable ³	AF.7	6 063.8	6 008.9	5 956.5	5 761.3	5 176.4	5 420.9	5 299.3	5 577.5
TOTAL		16 630.6	16 787.1	17 421.1	17 727.2	16 869.9	17 191.8	17 074.2	18 277.7

¹ Preliminary data as of 30 March 2012.

² The data are compiled by the BNB based as well as on data from Ministry of Finance, NSI and Central Depository.

³ In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

7.3. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S13) - TRANSACTIONS, CONSOLIDATED^{1, 2}

(million BGN)

	ESA'95 Code	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011
I. NET ACQUISITION OF FINANCIAL ASSETS	F								
Monetary gold and SDRs	F.1	-	-	-	-	-	-	-	-
Currency and deposits	F.2	-1 355.9	-136.4	673.8	- 815.8	-1 088.1	489.6	-170.2	15.3
Securities other than shares (excl. fin. derivatives)	F.33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term securities	F.331	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term securities	F.332	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives	F.34	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	F.4	- 28.3	-17.5	- 156.9	9.9	- 56.7	-29.2	2.2	16.1
Short-term loans	F.41	- 0.3	7.3	- 11.8	4.3	13.5	0.0	10.9	-31.7
Long-term loans	F.42	- 28.0	-24.8	- 145.1	5.6	- 70.2	-29.2	-8.6	47.8
Shares and other equity	F.5	- 76.9	87.4	- 10.0	25.2	11.7	36.9	-24.6	-345.6
Quoted shares	F.511	- 0.1	0.0	0.0	0.0	4.4	0.0	0.0	-75.1
Prepayments of insurance premiums and reserves for outstanding claims	F.62	5.1	-6.0	- 1.3	3.3	0.8	-2.4	2.8	-1.8
Other accounts receivable ³	F.7	364.1	201.8	- 109.1	- 644.6	481.2	43.0	125.0	-438.3
TOTAL		-1 091.9	129.3	396.6	-1 422.0	- 651.1	537.9	- 64.8	- 754.3
II. NET INCURRENCE OF FINANCIAL LIABILITIES	F								
Currency and deposits	F.2	-	-	-	-	-	-	-	-
Securities other than shares (excl. fin. derivatives)	F.33	- 124.8	-26.5	829.0	132.2	- 87.6	208.9	161.8	214.4
Short-term securities	F.331	0.0	0.0	105.9	24.2	40.9	-11.3	-132.1	-27.7
Long-term securities	F.332	- 124.8	-26.5	723.1	107.9	- 128.5	220.2	293.9	242.1
Financial derivatives	F.34	- 0.5	-0.2	- 0.4	- 1.0	- 0.8	-0.5	-0.1	-0.2
Loans	F.4	5.1	52.7	72.4	272.6	17.6	-75.3	-255.1	606.8
Short-term loans	F.41	- 3.0	-3.2	82.6	55.3	0.3	-1.9	-136.9	334.8
Long-term loans	F.42	8.1	55.8	- 10.2	217.3	17.2	-73.4	-118.3	272.0
Shares and other equity	F.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net equity of households in life insurance and pension funds	F.61	-	-	-	-	-	-	-	-
Prepayments of insurance premiums and reserves for outstanding claims	F.62	-	-	-	-	-	-	-	-
Other accounts payable ³	F.7	- 691.5	-54.8	- 52.4	- 195.2	- 584.9	244.5	-121.6	278.2
TOTAL		- 811.8	- 28.9	848.6	208.6	- 655.8	377.6	- 215.0	1 099.2

¹ Preliminary data as of 30 March 2012.

² The data are compiled by the BNB based as well as on data from Ministry of Finance, NSI and Central Depository.

³ In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

7.4. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	2010	2011	2010		2011		2010	2011	2010	2011
			million BGN	million EUR	million BGN	million EUR				
1. Auctions for sale of government securities, incl.	26	26	753.9	385.6	786.2	144.0	3.31	2.33	11	12
short-term	2	4	150.8	-	41.8	-	4.13	2.91	11	11
medium-term	10	12	160.0	151.5	276.5	144.0	2.83	2.19	11	12
long-term	14	10	443.1	234.1	467.9	-	3.53	2.44	11	12
2. Auctions for buyback of government securities by payment without a definite term	-	3	-	-	2.2	-	-	0.08	-	3
3. Auctions for redemption of one issue of government securities with replacement by another issue of government securities without a definite term at a fixed price set by the Ministry of Finance	-	2	-	-	56.3	-	-	0.56	-	4

Source: BNB.

7.5. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

	Number		Volume (million BGN)	
	2010	2011	2010	2011
Total	1 210	1 227	2 233.0	1 882.4
1. Registration of government securities sold on an auction principle	317	278	1 508.1	1 124.2
2. Registration of reverse repurchased prior to maturity government securities through auction:	0	11	0.0	58.6
3. Principal and interest repayments of matured government securities, incl	893	938	724.9	699.6
- principal	136	139	591.7	529.2
- interest	757	799	133.2	170.4

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.6. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

	Number		Volume (million BGN)	
	2010	2011	2010	2011
Total	14 957	15 013	76 115.3	77 557.9
1. Repo agreements	7 733	8 858	46 061.4	54 865.1
2. Outright purchases and sales	771	804	1 560.4	2 189.0
3. Transactions with and on behalf of customers	1 861	2 013	3 092.2	3 678.5
4. Blocking/unblocking of government securities, incl.	4 592	3 338	25 401.3	16 825.3
- for securing budget-supported entites' funds with commercial banks	4 587	3 328	25 381.5	16 788.0
- in case of registered pledges on government securities	5	10	19.8	37.3

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without movement of funds on the current accounts with the BNB in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities .
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT ^{1, 2}

Indicators	2010 Monetary terms current prices, million BGN	2011		
		Monetary terms current prices, million BGN	Volume index 2010 = 100, %	Implicit deflators - 2011, %
Gross value added by economic sector (KID 2008)	60 716.1	64 830.5	101.8	104.9
Agriculture and forestry	2 975.8	3 636.8	98.9	123.6
Industry	17 880.7	20 189.2	106.6	105.9
Services	39 859.6	41 004.5	99.9	103.0
Adjustments	9 795.1	10 434.8	100.8	105.7
GDP by final use components	70 511.2	75 265.3	101.7	105.0
Final consumption	55 709.0	57 392.4	99.7	103.4
Individual	49 917.5	51 636.2	99.8	103.6
Collective	5 791.5	5 756.1	98.2	101.2
Gross capital formation	16 138.0	17 363.7	.	.
Gross fixed capital formation	16 077.3	15 742.6	90.3	108.4
Change in inventories	60.7	1 621.1	.	.
Balance (exports – imports)	-1 335.8	509.3	.	.
Exports of goods and services	40 480.8	50 061.1	112.8	109.6
Imports of goods and services	41 816.5	49 551.8	108.5	109.2
Statistical discrepancy	0.0	0.0	0.0	0.0

¹ Preliminary data for 2011.

² The growth rate is calculated by using chain-linked estimates of the GDP components based on average 2005 prices

Detailed information could be found at the thematic rubric "Gross domestic products" methodology on www.nsi.bg

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2010	January	0.6	0.6	0.4	1.8	0.6	0.6
	February	0.6	0.3	0.9	1.7	1.2	0.9
	March	0.2	0.4	1.3	2.4	1.4	1.3
	April	1.1	1.2	1.8	3.0	2.6	2.4
	May	-0.2	0.0	1.9	3.0	2.4	2.4
	June	-0.9	-0.4	1.4	2.5	1.5	2.0
	July	0.4	0.5	2.4	3.2	1.9	2.5
	August	0.1	0.2	2.7	3.2	2.0	2.7
	September	0.8	0.2	3.5	3.6	2.7	2.9
	October	0.6	0.2	3.9	3.6	3.4	3.1
	November	0.7	0.5	4.6	4.0	4.1	3.7
	December	0.4	0.8	4.5	4.4	4.5	4.4
2011	January	0.6	0.5	4.5	4.3	0.6	0.5
	February	1.2	0.6	5.2	4.6	1.9	1.0
	March	0.6	0.4	5.6	4.6	2.4	1.4
	April	0.2	-0.1	4.6	3.3	2.7	1.3
	May	0.0	0.1	4.8	3.4	2.6	1.4
	June	-0.9	-0.3	4.8	3.5	1.7	1.1
	July	0.0	0.4	4.4	3.4	1.8	1.5
	August	-0.3	-0.1	4.1	3.1	1.5	1.3
	September	0.0	0.0	3.3	2.9	1.5	1.4
	October	0.8	0.3	3.5	3.0	2.3	1.7
	November	0.3	0.1	3.1	2.6	2.7	1.8
	December	0.1	0.3	2.8	2.0	2.8	2.0

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

Period		On the previous month		On corresponding month of the previous year		On December of the previous year	
		Industrial Production Index	Industrial Turnover Index	Industrial Production Index	Industrial Turnover Index	Industrial Production Index	Industrial Turnover Index
2010	January	-15.4	-18.0	-1.7	-2.7	-15.4	-18.0
	February	-3.3	1.1	-10.0	-5.3	-18.2	-17.1
	March	20.7	17.8	1.4	7.9	-1.2	-2.3
	April	-6.9	-2.1	-0.3	9.6	-8.0	-4.4
	May	-0.3	1.5	0.4	13.0	-8.3	-2.9
	June	12.2	8.3	4.1	16.3	2.9	5.1
	July	-1.8	1.0	0.9	16.3	1.1	6.1
	August	-3.2	1.9	5.4	25.8	-2.1	8.2
	September	3.4	1.5	7.2	22.7	1.2	9.8
	October	1.9	2.1	3.2	19.3	3.1	12.1
	November	3.3	4.0	5.6	23.0	6.5	16.6
	December	0.2	3.8	6.7	21.0	6.7	21.0
2011	January	-11.2	-7.9	11.9	35.9	-11.2	-7.9
	February	1.2	-1.8	17.1	32.1	-10.2	-9.5
	March	11.4	16.1	8.0	30.2	0.0	5.1
	April	-5.6	-7.4	9.4	23.1	-5.6	-2.8
	May	0.3	-0.8	10.1	20.2	-5.3	-3.6
	June	4.3	3.1	2.3	14.5	-1.3	-0.5
	July	1.6	1.4	5.8	15.0	0.3	0.8
	August	-5.3	2.8	3.5	16.0	-5.1	3.7
	September	2.2	-2.4	2.3	11.6	-3.0	1.2
	October	2.9	1.4	3.3	10.8	-0.2	2.6
	November	2.0	3.3	2.0	10.0	1.8	6.0
	December	-2.9	-5.5	-1.2	0.2	-1.2	0.2

¹ Seasonally unadjusted data.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

Period		On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market
2010	January	1.8	1.3	3.1	2.9	1.8	5.7	1.8	1.3	3.1
	February	0.1	-0.2	0.5	4.1	2.5	7.6	1.9	1.1	3.6
	March	1.2	1.3	1.3	5.2	2.8	10.9	3.1	2.4	4.9
	April	2.2	1.8	2.8	8.1	5.6	14.0	5.4	4.3	7.8
	May	1.6	0.5	4.3	9.1	5.8	16.8	7.2	4.8	12.4
	June	-0.2	0.0	-0.5	8.4	5.7	14.7	7.0	4.8	11.8
	July	0.6	2.2	-3.0	10.1	8.9	12.9	7.6	7.2	8.5
	August	1.0	0.7	1.4	11.0	10.0	13.2	8.6	7.9	10.1
	September	0.1	0.8	-1.3	9.6	9.7	9.6	8.7	8.8	8.6
	October	-0.4	0.1	-1.3	10.2	10.2	10.5	8.3	8.9	7.2
	November	1.5	1.1	2.3	11.3	11.2	11.8	10.0	10.1	9.7
	December	2.0	1.7	2.7	12.2	12.0	12.7	12.2	12.0	12.7
2011	January	1.8	0.4	4.5	12.1	11.1	14.2	1.8	0.4	4.5
	February	1.6	1.1	2.6	13.8	12.5	16.6	3.4	1.5	7.2
	March	1.0	1.0	1.2	13.6	12.1	16.5	4.4	2.5	8.5
	April	1.3	0.6	2.6	12.5	10.8	16.4	5.7	3.1	11.3
	May	-1.3	-0.2	-3.6	9.2	10.0	7.5	4.3	2.9	7.3
	June	-0.3	0.1	-1.2	9.0	10.1	6.8	4.0	3.1	6.0
	July	0.9	0.7	1.4	9.4	8.5	11.6	5.0	3.8	7.5
	August	-1.3	-1.1	-1.9	7.0	6.6	8.0	3.6	2.7	5.5
	September	1.6	0.8	3.1	8.6	6.6	12.8	5.3	3.5	8.7
	October	-1.5	-0.1	-4.4	7.3	6.4	9.2	3.6	3.5	3.9
	November	1.0	0.6	1.9	6.8	5.9	8.7	4.7	4.1	5.9
	December	-0.6	0.0	-1.9	4.1	4.1	3.9	4.1	4.1	3.9

Source : NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS¹

Components	2010					2011				
	I quarter	II quarter	III quarter	IV quarter	Total	I quarter	II quarter	III quarter	IV quarter	Total
EXPORT										
0 Food and live animals	99.3	98.2	108.9	110.2	105.6	110.4	105.3	111.3	106.0	108.5
1 Beverages and tobacco	93.0	87.6	116.7	103.7	100.6	99.0	95.0	96.9	102.5	98.7
2 Crude materials, inedible, except fuels	124.7	143.1	131.9	144.7	136.4	117.0	121.8	127.4	115.5	120.5
3 Mineral fuels, lubricants and related materials	104.9	120.5	114.0	118.2	115.7	117.0	115.8	122.3	121.0	119.0
4 Animal and vegetable oils, fats and waxes	100.1	103.4	116.7	132.1	115.9	124.5	120.4	120.5	115.7	119.3
5 Chemicals and related products, n.e.s.	94.1	99.8	97.6	106.4	99.7	103.4	105.9	107.9	107.1	106.1
6 Manufactured goods classified chiefly by material	112.9	124.9	126.9	127.5	123.6	121.0	115.7	114.3	107.4	114.7
7 Machinery and transport equipment	95.4	97.5	99.8	97.8	97.7	105.2	106.1	105.7	108.3	106.4
8 Miscellaneous manufactured articles, n.e.s.	100.2	100.7	101.1	103.2	101.4	105.7	107.9	108.0	106.8	107.1
TOTAL	103.5	111.6	112.5	114.0	110.9	112.6	111.6	113.3	109.9	111.8
IMPORT										
0 Food and live animals	94.2	97.1	101.0	101.6	98.6	106.0	107.0	107.9	110.2	107.9
1 Beverages and tobacco	109.6	103.4	107.3	107.1	106.4	96.7	101.8	101.5	100.7	100.4
2 Crude materials, inedible, except fuels	110.4	143.9	128.6	121.9	126.9	123.7	124.0	113.5	113.2	117.3
3 Mineral fuels, lubricants and related materials	113.5	116.0	123.3	131.3	121.5	119.6	120.1	120.9	125.7	121.2
4 Animal and vegetable oils, fats and waxes	101.5	105.5	112.2	118.0	110.2	116.9	118.3	120.3	116.5	117.9
5 Chemicals and related products, n.e.s.	101.7	102.6	106.5	107.2	104.7	106.3	108.8	107.7	105.3	107.0
6 Manufactured goods classified chiefly by material	97.3	105.9	105.8	108.7	104.8	107.3	109.0	108.2	104.9	107.3
7 Machinery and transport equipment	98.3	92.5	99.2	101.2	98.0	102.6	99.0	99.5	101.9	100.7
8 Miscellaneous manufactured articles, n.e.s.	96.7	90.5	94.2	96.1	94.3	99.3	98.9	99.9	97.2	98.8
TOTAL	100.6	103.8	105.7	107.5	104.6	107.2	106.9	106.4	106.7	106.9

¹ Based on the annual average prices for the previous year. The 2011 data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT¹

	Unemployed registered at the end of month			% of labour force (total)	
	Total	Youths up to 29 years inclusive	Adults		
2010	January	366 887	67 116	299 771	9.9
	February	380 244	70 447	309 797	10.3
	March	375 607	70 033	305 574	10.1
	April	368 666	67 583	301 083	10.0
	May	352 968	62 843	290 125	9.5
	June	343 009	60 577	282 432	9.3
	July	341 999	61 440	280 559	9.2
	August	338 520	60 489	278 031	9.1
	September	334 671	59 639	275 032	9.0
	October	330 371	59 431	270 940	8.9
	November	335 970	60 781	275 189	9.1
	December	342 419	61 616	280 803	9.2
2011	January	362 447	66 957	295 490	11.0
	February	362 370	67 745	294 625	11.0
	March	352 493	66 721	285 772	10.7
	April	344 098	64 245	279 853	10.5
	May	328 533	60 836	267 697	10.0
	June	318 337	59 615	258 722	9.7
	July	315 375	60 739	254 636	9.6
	August	313 772	60 925	252 847	9.6
	September	309 971	60 496	249 475	9.4
	October	314 118	62 496	251 622	9.6
	November	327 270	65 665	261 605	10.0
	December	342 422	67 838	274 584	10.4

¹ The level of unemployment in 2011 is calculated by using the new data on economically active population according to the February 2011 census which shows that Bulgaria's economically active population has dropped by 374,653 people compared to the March

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT¹

		Payroll number ²			Change on previous month (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2010	January	2 197 461	587 999	1 609 462	-2.51	-5.45	-2.10	-2.61
	February	2 184 734	587 762	1 596 972	-0.58	-0.26	-0.86	-0.44
	March	2 190 393	591 867	1 598 526	0.26	6.98	0.00	0.14
	April	2 198 593	588 159	1 610 434	0.37	9.75	0.02	0.18
	May	2 210 739	586 546	1 624 193	0.55	1.47	-0.18	0.91
	June	2 228 116	582 734	1 645 382	0.79	1.72	0.20	1.05
	July	2 238 135	576 440	1 661 695	0.45	1.26	0.59	0.34
	August	2 227 939	575 113	1 652 826	-0.46	-0.47	-0.11	-0.64
	September	2 198 087	576 695	1 621 392	-1.34	-0.41	-0.40	-1.88
	October	2 180 432	582 799	1 597 633	-0.80	-2.88	-0.70	-0.76
	November	2 170 241	583 725	1 586 516	-0.47	-4.20	-0.63	-0.21
	December	2 147 792	579 823	1 567 969	-1.03	-7.87	-1.74	-0.36
2011	January	2 140 610	578 079	1 562 531	-0.33	1.43	-2.57	0.78
	February	2 142 636	580 030	1 562 606	0.09	2.77	0.16	-0.05
	March	2 149 139	582 417	1 566 722	0.30	5.28	-0.11	0.31
	April	2 160 819	576 619	1 584 200	0.54	2.21	0.58	0.45
	May	2 185 613	578 370	1 607 243	1.15	1.88	0.45	1.47
	June	2 199 445	578 493	1 620 952	0.63	1.16	0.17	0.85
	July	2 212 981	577 140	1 635 841	0.62	1.88	0.66	0.54
	August	2 205 615	575 550	1 630 065	-0.33	-1.00	-0.05	-0.44
	September	2 188 749	582 041	1 606 708	-0.76	1.93	-0.23	-1.16
	October	2 171 257	587 463	1 583 794	-0.80	-1.80	-0.42	-0.94
	November	2 156 531	588 628	1 567 903	-0.68	-6.90	-0.84	-0.30
	December	2 132 376	580 501	1 551 875	-1.12	-5.96	-1.73	-0.60

¹ Preliminary data.

² Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT¹

(BGN)

		Total for the economy					
		Sectors by tipe of ownership		Economic sectors			
		Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services	
2010	January	611	707	575	436	584	633
	February	610	707	573	434	584	632
	March	636	724	602	465	621	651
	April	643	720	613	474	618	664
	May	640	747	600	456	621	659
	June	636	727	602	485	629	647
	July	637	727	604	513	625	649
	August	630	711	601	487	621	642
	September	649	755	609	527	638	660
	October	650	750	613	494	630	669
	November	667	768	629	528	641	688
	December	691	812	645	521	662	715
2011	January	663	711	645	463	630	689
	February	663	723	640	458	633	687
	March	689	743	668	524	671	705
	April	710	755	693	502	674	739
	May	698	774	669	491	670	722
	June	690	749	668	537	679	703
	July	691	740	672	540	667	710
	August	683	736	664	515	669	699
	September	704	782	675	563	684	721
	October	706	780	678	519	677	730
	November	723	799	695	549	691	749
	December	752	852	713	623	701	784

¹ Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES ¹

(BGN'000)

Denominations	31.12.2009	31.03.2010	30.06.2010	30.09.2010	31.12.2010	31.03.2011	30.06.2011	31.09.2011	31.12.2011
Banknotes, total	13 660 800	13 316 854	13 022 055	13 239 711	13 466 425	13 256 602	12 977 162	12 774 678	12 499 616
New issues ²	13 652 925	13 308 979	13 014 204	13 231 867	13 458 589	13 248 780	12 969 348	12 766 875	12 491 823
100 levs	3 366 630	3 331 766	3 281 516	3 237 648	3 239 094	3 222 830	3 189 749	3 156 335	3 118 546
50 levs	4 692 484	4 596 966	4 504 009	4 901 721	5 253 183	5 180 669	5 092 117	5 011 348	4 904 726
20 levs	3 672 721	3 555 959	3 430 653	3 277 768	3 212 312	3 147 076	3 061 022	2 981 260	2 875 953
10 levs	1 515 119	1 451 348	1 367 626	1 246 724	1 211 468	1 176 552	1 130 646	1 087 245	1 030 886
5 levs	287 433	265 931	245 763	396 496	380 630	368 027	352 285	335 939	317 122
2 levs	114 367	102 838	180 492	167 368	157 761	149 489	139 393	190 613	240 457
1 lev	4 171	4 171	4 145	4 143	4 141	4 137	4 136	4 134	4 132
Old issues ³	7 875	7 875	7 851	7 843	7 836	7 822	7 814	7 803	7 793

¹ Banknotes in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS ¹

(BGN'000)

Denominations	31.12.2009	31.03.2010	30.06.2010	30.09.2010	31.12.2010	31.03.2011	30.06.2011	30.09.2011	31.12.2011
Coins in circulation, total	172 789	181 579	182 989	186 639	189 339	189 789	189 593	189 963	190 493
New issues ²	172 770	181 560	182 970	186 620	189 320	189 770	189 576	189 953	190 483
1 lev	74 943	79 943	79 943	79 943	79 943	79 943	79 781	79 773	79 749
50 stotinkas	34 573	38 073	38 073	38 073	38 073	38 073	37 888	37 883	37 862
20 stotinkas	28 593	28 593	28 593	29 993	32 593	32 593	32 502	32 498	32 483
10 stotinkas	18 141	18 141	18 641	20 141	20 141	20 141	20 091	20 089	20 082
5 stotinkas	7 787	7 787	8 137	8 787	8 787	8 787	8 781	8 781	9 279
2 stotinkas	5 308	5 348	5 908	6 008	6 008	6 308	6 308	6 705	6 804
1 stotinka	3 424	3 674	3 674	3 674	3 774	3 924	4 224	4 223	4 223
Old Issues ³	19	19	19	19	19	19	17	10	10
Commemorative coins ²	5 550	5 610	5 650	5 700	6 012	6 074	6 164	6 195	6 316

¹ Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.