

BULGARIAN NATIONAL BANK

ANNUAL REPORT 2012
APPENDIX



CONTENTS

| | |
|--|----|
| 1 Macroeconomic Indicators | 5 |
| 2 Monetary and Financial Statistics | |
| 2.1. Balance Sheet of the BNB | 9 |
| 2.2. Monetary Survey | 10 |
| 2.3. BNB Analytical Reporting | 14 |
| 2.4. Analytical Reporting of Other MFIs | 17 |
| 2.5. Claims on Loans by Sector | 21 |
| 2.6. Claims on Loans by Currency | 21 |
| 2.7. Claims on Loans by Original Term to Maturity | 21 |
| 2.8. Claims on Loans to <i>Households</i> Sector by Type | 21 |
| 2.9. Deposits of <i>Non-financial Corporations, Households and NPISHs</i> by Amount Category | 22 |
| 2.10. Deposits of <i>Non-financial Corporations, Households and NPISHs</i> by Economic Activity | 23 |
| 2.11. Loans of <i>Non-financial Corporations, Households and NPISHs</i> by Amount Category | 24 |
| 2.12. Loans of <i>Non-financial Corporations, Households and NPISHs</i> by Economic Activity | 25 |
| 2.13. Interbank Market Indices | 26 |
| 2.14. Yield on Government Securities and Long-term Interest Rate for Convergence Assessment Purposes | 27 |
| 2.15. Interest Rates and Volumes of New Business on Loans to <i>Non-financial Corporations</i> Sector by Period of Initial Rate Fixation | 28 |
| 2.16. Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Non-financial Corporations</i> Sector | 29 |
| 2.17. Interest Rates and Volumes of New Business on Loans to <i>Households</i> Sector by Period of Initial Rate Fixation | 30 |
| 2.18. Annual Percentage Rate of Charge of New Business on Loans to <i>Households</i> Sector | 31 |
| 2.19. Interest Rates and Volumes of Outstanding Amounts on Loans to <i>Households</i> Sector | 32 |
| 2.20. Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Non-Financial Corporations</i> Sector | 33 |
| 2.21. Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Non-Financial Corporations</i> Sector | 34 |
| 2.22. Interest Rates and Volumes of New Business on Deposits with Agreed Maturity of <i>Households</i> Sector | 35 |
| 2.23. Interest Rates and Volumes of Outstanding Amounts on Overnight Deposits, Deposits with Agreed Maturity and Deposits Redeemable at Notice of <i>Households</i> Sector | 36 |
| 3 Supervision Statistics | |
| 3.1. Balance Sheet of the Banking System | 37 |
| 3.2. Income Statement of the Banking System | 40 |
| 3.3. Banks Groups | 42 |
| 3.4. Balance Sheet of Group I Banks | 43 |
| 3.5. Income Statement of Group I Banks | 46 |
| 3.6. Balance Sheet of Group II Banks | 48 |
| 3.7. Income Statement of Group II Banks | 51 |
| 3.8. Balance Sheet of Group III Banks | 53 |
| 3.9. Income Statement of Group III Banks | 56 |
| 3.10. Capital Adequacy of the Banks (under Ordinance No. 8 of the BNB) | 58 |
| 3.11. Liquidity of the Banks (under Ordinance No. 11 of the BNB) | 59 |
| 4 Non-Bank Financial Institutions | |
| 4.1. Claims under Lease Contracts - Stocks | 60 |
| 4.2. Claims under Lease Contracts - New Business | 60 |
| 4.3. Assets and Liabilities of Leasing Companies | 61 |
| 4.4. Claims on Loans of Corporations Specializing in Lending | 62 |
| 4.5. Assets and Liabilities of Corporations Specializing in Lending | 62 |
| 4.6. Assets of Resident Investment Funds | 63 |
| 4.7. Liabilities of Investment Funds | 64 |
| 4.8. Assets of Insurance, Reinsurance and Health Insurance Companies | 66 |
| 4.9. Structure of Assets of Insurance, Reinsurance and Health Insurance Companies | 67 |
| 4.10. Structure of Liabilities of Insurance, Reinsurance and Health Insurance Companies | 68 |

| | |
|--|-----|
| 5 Financial Markets | |
| 5.1. Interbank Money Market | 69 |
| 5.2. Dealing in Securities Registered on the Bulgarian Stock Exchange - Sofia: Stock-Exchange And OTC Turnover | 70 |
| 5.3. Foreign Exchange Market. BNB Spot Transactions | 71 |
| 5.4. Foreign Exchange Market. Interbank Spot Transactions | 71 |
| 5.5. Foreign Exchange Market. Spot Transactions with Final Customers | 71 |
| 5.6. Foreign Exchange Market. Interbank Swap and Forward Transactions | 72 |
| 5.7. Foreign Exchange Market. Swap and Forward Transactions of Banks with Final Customers | 72 |
| 6 Balance of Payments and International Investment Position | |
| 6.1. Balance of Payments | 73 |
| 6.2. Direct Investment, Net Flow | 76 |
| 6.3. Exports by Commodity Group | 77 |
| 6.4. Imports by Commodity Group | 78 |
| 6.5. Exports by Use | 79 |
| 6.6. Imports by Use | 80 |
| 6.7. Exports by Major Trading Partner and Region | 81 |
| 6.8. Imports by Major Trading Partner and Region | 82 |
| 6.9. International Investment Position | 83 |
| 6.10. Gross External Debt by Institutional Sector | 85 |
| 6.11. Gross External Debt by instruments | 86 |
| 6.12. Currency structure of the Gross External Debt | 87 |
| 6.13. Gross External Debt Disbursements by Institutional Sector | 88 |
| 6.14. Gross External Debt Service by Institutional Sector | 89 |
| 6.15. Official Reserve Assets and Other Foreign Currency Assets | |
| 6.15.1. Section I. Official Reserve Assets and Other Foreign Currency Assets (Approximate Market Value) | 91 |
| 6.15.2. Section II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value) | 92 |
| 6.15.3. Section III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value) | 94 |
| 6.15.4. Section IV. Memo Items | 96 |
| 7 Public Finance | |
| 7.1. Consolidated State Budget | 97 |
| 7.2. Government Debt | 98 |
| 7.3. Quarterly Financial Accounts for General Government (s.13) - Stocks, Consolidated | 99 |
| 7.4. Quarterly Financial Accounts for General Government (s.13) - Transactions, Consolidated | 100 |
| 7.5. Government Securities Auctions | 101 |
| 7.6. Government Securities Primary Registration and Payments | 102 |
| 7.7. Government Securities Transactions Registered in the Secondary Market | 102 |
| 8 General Economic Statistics | |
| 8.1. Gross Domestic Product | 103 |
| 8.2. Consumer Prices' Change | 104 |
| 8.3. Industrial Production and Turnover Indices | 105 |
| 8.4. Producer Price Indices In Industry | 106 |
| 8.5. Export and Import Price Indices by Component | 107 |
| 8.6. Unemployment | 108 |
| 8.7. Employed Under Labour Contract | 109 |
| 8.8. Average Monthly Salary of Employed Under Labour Contract | 110 |
| 9 Statistics of the Issued Banknotes and Coins | |
| 9.1. Denomination Composition of the Issued Banknotes | 111 |
| 9.2. Denomination Composition of the Issued Coins | 112 |

ABBREVIATIONS

| | |
|-------------|--|
| ACT | Actual |
| APRC | Annual Percentage Rate of Charge |
| BIC | Bank Identifier Code |
| BGN | The Abbreviation of the Redenominated Lev |
| BIS | Bank for International Settlements |
| BIR | Base Interest Rate |
| BNB | Bulgarian National Bank |
| BSE | Bulgarian Stock Exchange - Sofia |
| CEA-2008 | Classification of Economic Activities, 2008 |
| CG | Central Government |
| CIF | Cost, Insurance, Freight |
| CM | Council of Ministers |
| CPI | Consumer Price Index |
| ECB | European Central Bank |
| EMU | European Monetary Union |
| e.o.p. | end of period |
| ESA'95 | European System of Accounts, 1995 |
| EU | European Union |
| FISIM | Financial Intermediation Services Indirectly Measured |
| FOB | Free on Board |
| GDP | Gross Domestic Product |
| GFS 2001 | Government Finance Statistics Manual, 2001 |
| GNFS | Goods and Nonfactor Services |
| GS | Government Securities |
| IAS/IFRS | International Accounting Standards/International Financial Reporting Standards |
| ICs and PFs | Insurance Companies and Pension Funds |
| IMF | International Monetary Fund |
| INTRASTAT | System for collecting statistics on the trade in goods between countries of the European Union |
| IPO | Initial public stock offering |
| ISMA | International Securities Market Association |
| LEONIA | (LEv OverNight Index Average) an interest rate of BGN overnight unsecured transactions on the interbank market |
| LTIR | Long-term interest rate for convergence assessment purposes |
| M1 | Narrow money |
| M2 | M1 and quasi-money |
| M3 | Broad money |
| MoF | Ministry of Finance |
| MFIs | Monetary Financial Institutions |
| MMFs | Money Market Funds |
| MU | Monetary Union |
| NEA | National Employment Agency |
| n.e.s. | not elsewhere specified |
| NPISHs | Non-profit Institutions Serving Households |
| NACE Rev. 2 | Statistical Classification of Economic Activities in the European Community |
| NSI | National Statistical Institute |
| OFIAs | Other Financial Intermediaries and Auxiliaries Except for Insurance Companies and Pension Funds |
| OMFIs | Other monetary financial institutions |
| OpR | Operational Risk |
| OTC | Over-the-counter |
| SDR | Special Drawing Rights |
| SNA'93 | System of National Accounts, 1993 |
| SOFIBOR | (Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market |
| SSFs | Social Security Funds |
| ZUNK | Law for the Settlement of Unserviced Credits Contracted by December 31, 1990 |

Conventions used in the tables

"-" data do not exist/data are not applicable

“.” data are not yet available

“ 0 ” nil or negligible

The cut-off date for the data in the appendix to *the BNB Annual Report 2012* is 22 April 2013.

1. MACROECONOMIC INDICATORS

| | 2010 | 2011 | 2012 |
|---|----------|----------|----------|
| REAL SECTOR¹ | | | |
| Gross value added (million BGN) ² | 60 716 | 65 174 | 66 642 |
| Gross value added (annual real growth rate, %) ² | 0.5 | 2.1 | 0.3 |
| Gross domestic product (million BGN) ² | 70 511 | 75 308 | 77 582 |
| Gross domestic product (annual real growth rate, %) ² | 0.4 | 1.8 | 0.8 |
| Final consumption (million BGN) ² | 55 709 | 58 815 | 61 963 |
| Gross capital formation (million BGN) ² | 16 138 | 16 510 | 18 487 |
| Exports of goods and services (million BGN) ² | 40 481 | 50 077 | 51 691 |
| Imports of goods and services (million BGN) ² | 41 817 | 50 094 | 54 559 |
| GDP deflator (change, %) ³ | 2.8 | 4.9 | 2.2 |
| Consumer price index | | | |
| period over period change (%) ⁴ | 4.5 | 2.8 | 4.2 |
| average annual change (%) ⁵ | 2.4 | 4.2 | 3.0 |
| Harmonized index of consumer prices | | | |
| period over period change (%) ⁴ | 4.4 | 2.0 | 2.8 |
| average annual change (%) ⁵ | 3.0 | 3.4 | 2.4 |
| Producer price index, total (change, %) ⁶ | 8.7 | 9.4 | 4.2 |
| Producer price index on domestic market (change, %) ⁶ | 7.2 | 8.6 | 5.3 |
| Producer price index on non-domestic market (change, %) ⁶ | 11.7 | 10.9 | 2.3 |
| Industrial production index (annual change, %) ⁷ | 2.0 | 5.8 | -0.4 |
| Terms of trade (%) | 6.0 | 3.3 | 4.5 |
| Goods export price index (change, based on the annual average prices for the previous year, %) | 10.9 | 12.1 | 6.8 |
| Goods import price index (change, based on the annual average prices for the previous year, %) | 4.6 | 8.5 | 2.2 |
| Employed (thousands) ^{8,9} | 2 243 | 2 242 | 2 053 |
| Unemployed (thousands) ^{9,10} | 342 | 342 | 376 |
| Unemployment (%) ^{9,10} | 9.2 | 10.4 | 11.4 |
| Average monthly wages and salaries (BGN) | 648 | 686 | 766 |
| Gross domestic product per capita (BGN) | 9 359 | 10 248 | 10 632 |
| PUBLIC FINANCE | | | |
| <i>CONSOLIDATED FISCAL PROGRAMME¹¹</i> | | | |
| <i>(million BGN)</i> | | | |
| Revenue and grants | 23 932.6 | 25 378.1 | 27 469.8 |
| Tax revenue | 19 014.4 | 20 594.2 | 21 529.0 |
| Non-tax revenue and grants | 4 918.3 | 4 783.9 | 5 940.8 |
| Total expenses | 26 755.4 | 26 866.6 | 27 827.5 |
| Interest expenses | 485.9 | 547.0 | 572.7 |
| Non-interest expenses | 26 269.5 | 26 319.6 | 27 254.8 |
| Primary balance | -2 336.9 | -941.5 | 215.0 |
| Cash deficit(-)/surplus(+) | -2 822.8 | -1 488.5 | -357.7 |
| Government and government guaranteed debt | 11 778.2 | 12 826.3 | 14 682.8 |
| <i>(% of GDP)</i> | | | |
| Revenue and grants | 33.9 | 33.7 | 35.4 |
| Tax revenue | 27.0 | 27.3 | 27.7 |
| Non-tax revenue and grants | 7.0 | 6.4 | 7.7 |
| Total expenses | 37.9 | 35.7 | 35.9 |
| Interest expenses | 0.7 | 0.7 | 0.7 |
| Non-interest expenses | 37.3 | 34.9 | 35.1 |
| Primary balance | -3.3 | -1.3 | 0.3 |
| Cash deficit(-)/surplus(+) | -4.0 | -2.0 | -0.5 |
| Government and government guaranteed debt | 16.7 | 17.0 | 18.9 |

1. MACROECONOMIC INDICATORS

| | 2010 | 2011 | 2012 |
|---|-------------------------------------|----------|----------|
| <i>GOVERNMENT FINANCE STATISTICS - ESA '95 METHODOLOGY</i> ¹² | | | |
| Deficit(-)/surplus(+) (million BGN) | -2 197.9 | -1 491.6 | -623.8 |
| Deficit(-)/surplus(+) (% of GDP) | -3.1 | -2.0 | -0.8 |
| MONEY AND CREDIT ¹¹ | | | |
| | <i>(million BGN)</i> ⁹ | | |
| Net foreign assets | 17 086.3 | 21 083.7 | 25 330.1 |
| Foreign assets | 33 381.3 | 35 210.0 | 40 478.6 |
| Foreign liabilities | 16 294.9 | 14 126.3 | 15 148.6 |
| Net domestic assets | 49 233.9 | 52 533.6 | 53 938.6 |
| Domestic credit | 50 021.7 | 53 721.1 | 55 094.0 |
| Claims on government sector | -2 258.7 | -538.5 | -678.9 |
| Claims on non-government sector | 52 280.4 | 54 259.6 | 55 772.9 |
| Claims on households and NPISHs | 18 987.1 | 18 902.2 | 18 718.5 |
| Claims on non-government sector (annual growth rate, %) | 1.3 | 3.8 | 2.8 |
| Claims on households and NPISHs (annual growth rate, %) | -0.8 | -0.4 | -1.0 |
| Net foreign assets of other MFIs | -6 866.9 | -3 505.7 | -3 644.7 |
| Foreign assets of other MFIs | 7 971.6 | 9 072.0 | 10 030.1 |
| Foreign liabilities of other MFIs | 14 838.4 | 12 577.8 | 13 674.8 |
| Money M1 (Narrow money) | 18 387.1 | 21 026.9 | 23 014.2 |
| Money M2 (M1 + Quasi-money) | 50 668.6 | 56 803.0 | 61 631.1 |
| Money M3 (Broad money) | 50 740.9 | 56 921.8 | 61 744.4 |
| BNB international reserves ¹⁴ | 25 380.1 | 26 107.9 | 30 418.0 |
| Reserve money | 14 114.4 | 14 906.4 | 17 393.0 |
| Money in circulation | 8 302.4 | 8 728.8 | 9 549.9 |
| Deposits of other MFIs | 5 812.0 | 6 177.7 | 7 843.0 |
| | <i>(% of GDP)</i> | | |
| Money M1 (Narrow money) | 26.1 | 27.9 | 29.7 |
| Money M2 (M1 + Quasi-money) | 71.9 | 75.4 | 79.4 |
| Money M3 (Broad money) | 72.0 | 75.6 | 79.6 |
| Domestic credit | 70.9 | 71.3 | 71.0 |
| Claims on government sector | -3.2 | -0.7 | -0.9 |
| Claims on non-government sector | 74.1 | 72.1 | 71.9 |
| Claims on households and NPISHs | 26.9 | 25.1 | 24.1 |
| | Interest rates ¹⁵ | | |
| Base interest rate ¹⁶ | 0.20 | 0.19 | 0.11 |
| Interbank money market | 0.30 | 0.24 | 0.11 |
| SOFIBOR 3 months | 4.12 | 3.76 | 2.25 |
| Yield on long-term government securities ¹⁷ | 4.72 | 4.43 | 2.96 |
| Long-term interest rate for convergence assessment purposes ¹⁸ | 6.01 | 5.36 | 4.50 |
| <i>New business</i> ¹⁹ | | | |
| Deposits with agreed maturity | 5.36 | 4.75 | 4.23 |
| Short-term loans ²⁰ | 8.47 | 7.29 | 7.45 |
| Long-term loans ²⁰ | 11.28 | 10.72 | 9.67 |
| Annual percentage rate of charge ²¹ | 13.31 | 12.83 | 12.20 |
| <i>Outstanding amounts</i> ¹⁹ | | | |
| Overnight deposits ²² | 0.55 | 0.53 | 0.45 |
| Deposits with agreed maturity | 5.53 | 5.27 | 4.86 |
| Overdraft ²² | 10.86 | 10.41 | 9.24 |
| Short-term loans ²⁰ | 9.89 | 8.98 | 7.97 |
| Long-term loans ²⁰ | 10.89 | 10.69 | 10.01 |

1. MACROECONOMIC INDICATORS

| | 2010 | 2011 | 2012 |
|--|----------------------------------|----------|----------|
| EXTERNAL SECTOR²³ | | | |
| Gross External Debt | | | |
| | <i>(million EUR)⁹</i> | | |
| Gross external debt | 37 026.3 | 36 228.1 | 37 592.1 |
| Public sector ²⁴ | 4 326.9 | 4 242.2 | 4 640.3 |
| Private sector ²⁵ | 32 699.4 | 31 985.9 | 32 951.8 |
| Gross external debt (% of exports of GNFS) ²⁶ | 180.0 | 141.4 | 142.1 |
| Short term debt/Gross external debt (%) | 30.2 | 27.8 | 27.7 |
| | <i>(% of GDP)</i> | | |
| Gross external debt | 102.7 | 94.1 | 94.8 |
| Public Sector | 12.0 | 11.0 | 11.7 |
| Private Sector | 90.7 | 83.1 | 83.1 |
| Short term debt | 31.1 | 26.2 | 26.3 |
| Balance of Payments | | | |
| | <i>(million EUR)</i> | | |
| Current account | -533.1 | 39.2 | -528.2 |
| Trade balance ²⁷ | -2 763.7 | -2 156.1 | -3 622.1 |
| Exports, FOB | 15 561.2 | 20 264.3 | 20 793.1 |
| Exports, FOB (year over year percentage change) | 33.0 | 30.2 | 2.6 |
| Imports, FOB | 18 324.8 | 22 420.4 | 24 415.2 |
| Imports, FOB (year over year percentage change) | 15.4 | 22.3 | 8.9 |
| Current and capital account | -242.2 | 536.0 | 8.6 |
| Capital and financial account | -382.2 | -471.4 | 2 768.1 |
| Financial account | -673.1 | -968.2 | 2 231.3 |
| Foreign direct investment ²⁸ | 1 151.2 | 1 314.6 | 1 478.3 |
| Foreign direct investment/Current account deficit (%) | 216.0 | - | 279.9 |
| Portfolio investment - assets ²⁹ | -547.9 | -47.6 | -1 493.7 |
| Portfolio investment - liabilities ²⁹ | -87.5 | -309.9 | 563.1 |
| Other investments - assets ²⁹ | -26.2 | -712.8 | 1 092.8 |
| Other investments - liabilities ²⁹ | -964.1 | -1 031.3 | 800.9 |
| | <i>(% of GDP)</i> | | |
| Current account | -1.5 | 0.1 | -1.3 |
| Trade balance | -7.7 | -5.6 | -9.1 |
| Exports, FOB | 43.2 | 52.6 | 52.4 |
| Imports, FOB | 50.8 | 58.2 | 61.6 |
| Services, net | 5.2 | 6.0 | 6.0 |
| Travel, net | 5.0 | 4.9 | 4.8 |
| Income, net | -3.1 | -4.7 | -3.4 |
| Current transfers, net | 4.2 | 4.4 | 5.1 |
| Current and capital account | -0.7 | 1.4 | 0.0 |
| Capital and financial account | -1.1 | -1.2 | 7.0 |
| Financial account | -1.9 | -2.5 | 5.6 |
| Foreign direct investment | 3.2 | 3.4 | 3.7 |
| Portfolio investment - assets | -1.5 | -0.1 | -3.8 |
| Portfolio investment - liabilities | -0.2 | -0.8 | 1.4 |
| Other investment - assets | -0.1 | -1.9 | 2.8 |
| Other investment - liabilities | -2.7 | -2.7 | 2.0 |
| Other indicators | | | |
| Gross External Assets (in million EUR) ³⁰ | 18 883.8 | 19 601.9 | 21 857.2 |
| Net external debt (in million EUR) ³¹ | 18 142.5 | 16 626.2 | 15 734.9 |
| Net External Debt (% of GDP) | 50.3 | 43.2 | 39.7 |

1. MACROECONOMIC INDICATORS

| | 2010 | 2011 | 2012 |
|---|-----------------------------------|-----------|-----------|
| International investment position, net (in million EUR) ³² | -34 384.5 | -33 021.0 | -32 044.2 |
| International investment position, net (% of GDP) | -95.4 | -85.8 | -80.8 |
| BNB reserve assets in months of GNFS imports ³³ | 7.3 | 6.3 | 6.7 |
| Exchange rate of the lev against the euro | Currency board: BGN 1.95583/EUR 1 | | |
| Exchange rate of the lev against the US dollar ⁹ | 1.47 | 1.51 | 1.48 |
| Nominal effective exchange rate (index June 1997 = 100) | 130.5 | 132.1 | 131.0 |
| Real effective exchange rate (index June 1997 = 100) ³⁴ | 172.0 | 172.9 | 174.6 |

¹ Source: National Statistical Institute, excluding data on unemployed and unemployment rate.

² The data include additional assessments of non-observed economy, distribution of indirectly measured financial intermediation services (FISIM) among users and introduction of the method of modified cash basis for taxes and social security contributions. Preliminary data for 2012.

³ Ratio of current prices GDP estimate and previous year's prices GDP estimate.

⁴ Annual rate (end of period).

⁵ Annual average change, previous 12 months = 100.

⁶ Annual average change.

⁷ Seasonally unadjusted. Annual average change.

⁸ Employed under a labour contract. Annual average number of employees.

⁹ As at the end of the period.

¹⁰ Unemployed registered. Source: National Employment Agency. From 2011 the unemployment rate is calculated using the new data on economically active population according to the February 2011 census which shows that Bulgaria's economically active population dropped by 374 653 people compared to the March 2001 census.

¹¹ On cash basis. Source: Ministry of Finance.

¹² ESA'95 - European System of Accounts, 1995. *General Government* - consolidated data. Source: NSI.

¹³ Preliminary data for 2012. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

¹⁴ It is equal to the total assets of the BNB's Issue Department. (BNB reserve assets in accordance with IMF 5-th edition of the "Balance of Payments Manual".)

¹⁵ The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

¹⁶ The base interest rate equals the simple average of the index LEONIA (LEv OverNight Interest Average, a reference rate of the concluded and settled Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

¹⁷ The average weighted effective yield achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention.

¹⁸ The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (Central Government) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used. The data show the yield gained on the secondary market.

¹⁹ Preliminary data for 2012. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-à-vis *Non-financial corporations and Households* and *Non-profit institutions serving households (NPISHs)* sectors.

²⁰ Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

²¹ The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

²² Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

²³ Preliminary data for 2012. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

²⁴ Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

²⁵ Sources: banks, local companies.

²⁶ Goods and non-factor services. The indicator is calculated on an annual basis.

²⁷ Preliminary data for 2012.

²⁸ Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatization, the NSI, the Central Depository and the banks. Preliminary data for 2012.

²⁹ A negative sign (-) denotes an increase in assets and a decrease in liabilities and a positive sign (+) denotes a decrease in assets and an increase in liabilities.

³⁰ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

³¹ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

³² Stock as at the end of the corresponding quarter.

³³ The proportion (in months) of BNB Reserve Assets (total assets of the BNB's Issue Department) as at the end of the reporting month to average Imports of Goods and Non-Factor Services for the last 12 months.

³⁴ Based on CPI as at the end of the corresponding period.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

(BGN'000)

| BALANCE SHEET OF ISSUE DEPARTMENT | 31.01.2012 | 29.02.2012 | 30.03.2012 | 27.04.2012 | 31.05.2012 | 29.06.2012 | 31.07.2012 | 31.08.2012 | 29.09.2012 | 31.10.2012 | 30.11.2012 | 28.12.2012 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | 25 389 513 | 25 013 634 | 25 800 530 | 26 184 931 | 26 497 493 | 27 119 108 | 29 265 901 | 29 434 120 | 30 328 451 | 29 521 697 | 29 526 040 | 30 418 045 |
| 1. Cash and foreign currency denominated deposits | 6 826 223 | 5 518 292 | 6 549 615 | 6 838 587 | 6 537 690 | 6 294 241 | 7 795 870 | 8 519 709 | 9 105 235 | 8 806 897 | 8 296 230 | 9 376 167 |
| 2. Monetary gold and other monetary gold instruments | 3 305 132 | 3 337 138 | 3 124 886 | 3 137 520 | 3 167 324 | 3 132 216 | 3 321 540 | 3 311 003 | 3 457 385 | 3 317 745 | 3 338 024 | 3 162 928 |
| 3. Investments in securities | 15 258 158 | 16 158 204 | 16 126 029 | 16 208 824 | 16 792 479 | 17 692 651 | 18 148 491 | 17 603 408 | 17 765 831 | 17 397 055 | 17 891 786 | 17 878 950 |
| LIABILITIES | 25 389 513 | 25 013 634 | 25 800 530 | 26 184 931 | 26 497 493 | 27 119 108 | 29 265 901 | 29 434 120 | 30 328 451 | 29 521 697 | 29 526 040 | 30 418 045 |
| 1. Notes and coins in circulation | 8 334 839 | 8 282 476 | 8 265 776 | 8 392 616 | 8 337 536 | 8 523 374 | 8 778 178 | 8 939 116 | 8 884 243 | 8 784 966 | 8 863 237 | 9 549 921 |
| 2. Liabilities to banks | 6 493 929 | 6 314 886 | 6 370 356 | 6 251 091 | 6 253 848 | 6 737 205 | 6 395 629 | 6 371 183 | 6 890 428 | 6 928 387 | 6 767 149 | 7 843 045 |
| 3. Liabilities to Government and to government budget institutions | 3 405 407 | 3 247 073 | 4 025 590 | 4 450 807 | 4 734 518 | 4 747 086 | 6 770 067 | 6 637 009 | 6 882 291 | 6 344 660 | 6 476 342 | 5 811 193 |
| 4. Liabilities to other depositors | 1 054 221 | 1 007 697 | 1 162 313 | 1 259 759 | 1 242 100 | 1 215 694 | 1 139 618 | 1 326 403 | 1 388 964 | 1 313 470 | 1 228 651 | 1 223 797 |
| 5. Banking Department deposit | 6 101 117 | 6 161 502 | 5 976 495 | 5 830 658 | 5 929 491 | 5 895 749 | 6 182 409 | 6 160 409 | 6 282 525 | 6 150 214 | 6 190 661 | 5 990 089 |

(BGN'000)

| BALANCE SHEET OF BANKING DEPARTMENT | 31.01.2012 | 29.02.2012 | 30.03.2012 | 27.04.2012 | 31.05.2012 | 29.06.2012 | 31.07.2012 | 31.08.2012 | 29.09.2012 | 31.10.2012 | 30.11.2012 | 28.12.2012 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| ASSETS | 7 838 844 | 7 874 596 | 7 689 618 | 7 556 564 | 7 711 295 | 7 663 934 | 7 975 613 | 7 926 065 | 8 030 868 | 7 887 293 | 7 923 115 | 7 704 512 |
| 1. Gold and other precious metals | 46 524 | 47 154 | 44 200 | 44 191 | 44 384 | 43 810 | 46 362 | 46 410 | 48 589 | 46 382 | 47 064 | 44 425 |
| 2. Receivables from central government | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Capital investments and IMF quota | 1 502 121 | 1 478 762 | 1 481 544 | 1 495 029 | 1 550 075 | 1 535 499 | 1 562 197 | 1 537 311 | 1 520 516 | 1 512 188 | 1 507 688 | 1 488 983 |
| 4. Fixed tangible and intangible assets | 180 186 | 178 771 | 177 337 | 177 019 | 176 548 | 175 411 | 174 120 | 172 320 | 170 828 | 170 900 | 171 323 | 171 617 |
| 5. Other assets | 8 896 | 8 407 | 10 042 | 9 667 | 10 797 | 13 465 | 10 525 | 9 615 | 8 410 | 7 609 | 6 379 | 9 398 |
| 6. Deposit with Issue Department | 6 101 117 | 6 161 502 | 5 976 495 | 5 830 658 | 5 929 491 | 5 895 749 | 6 182 409 | 6 160 409 | 6 282 525 | 6 150 214 | 6 190 661 | 5 990 089 |
| LIABILITIES | 7 838 844 | 7 874 596 | 7 689 618 | 7 556 564 | 7 711 295 | 7 663 934 | 7 975 613 | 7 926 065 | 8 030 868 | 7 887 293 | 7 923 115 | 7 704 512 |
| 1. Borrowings from IMF | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Liabilities to international financial institutions | 2 802 332 | 2 755 091 | 2 760 847 | 2 788 061 | 2 898 360 | 2 869 272 | 2 922 933 | 2 872 693 | 2 839 105 | 2 822 502 | 2 813 275 | 2 775 165 |
| 3. Other liabilities | 16 795 | 13 794 | 17 324 | 14 554 | 14 152 | 17 613 | 18 282 | 16 041 | 16 042 | 15 425 | 33 487 | 17 325 |
| Total liabilities: | 2 819 127 | 2 768 885 | 2 778 171 | 2 802 615 | 2 912 512 | 2 886 885 | 2 941 215 | 2 888 734 | 2 855 147 | 2 837 927 | 2 846 762 | 2 792 490 |
| 4. Capital | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 |
| 5. Reserves | 4 742 290 | 4 810 839 | 4 603 259 | 4 678 962 | 4 709 609 | 4 671 150 | 4 916 613 | 4 913 574 | 5 046 426 | 4 910 967 | 4 933 379 | 4 749 853 |
| 6. Retained earnings | 257 427 | 274 872 | 288 188 | 54 987 | 69 174 | 85 899 | 97 785 | 103 757 | 109 295 | 118 399 | 122 974 | 142 169 |
| Total equity: | 5 019 717 | 5 105 711 | 4 911 447 | 4 753 949 | 4 798 783 | 4 777 049 | 5 034 398 | 5 037 331 | 5 175 721 | 5 049 366 | 5 076 353 | 4 912 022 |

Source: BNB.

2.2. MONETARY SURVEY

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Exchange rate: BGN / USD 1 | 1.37667 | 1.35323 | 1.44844 | 1.51158 | 1.46438 | 1.55348 | 1.51263 | 1.48360 |
| BGN / EUR 1 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 |
| FOREIGN ASSETS (NET) | 16 998 614 | 17 978 537 | 20 488 954 | 21 083 677 | 21 767 046 | 22 351 465 | 26 067 978 | 25 330 072 |
| Foreign assets | 32 485 154 | 33 592 181 | 35 657 703 | 35 210 008 | 35 939 761 | 36 978 361 | 39 864 094 | 40 478 625 |
| Cash in foreign currency | 567 842 | 616 481 | 599 606 | 573 795 | 541 355 | 641 953 | 602 617 | 649 026 |
| o/w EUR | 452 819 | 483 700 | 462 379 | 441 886 | 423 245 | 492 998 | 459 508 | 522 111 |
| Deposits | 10 140 432 | 11 237 718 | 12 983 181 | 11 817 465 | 12 206 110 | 11 584 440 | 14 378 740 | 12 866 286 |
| in BGN | 694 717 | 695 034 | 694 437 | 748 614 | 880 584 | 892 496 | 701 522 | 472 765 |
| in foreign currency | 9 445 715 | 10 542 684 | 12 288 744 | 11 068 851 | 11 325 526 | 10 691 944 | 13 677 218 | 12 393 521 |
| o/w EUR | 7 426 644 | 8 199 631 | 11 283 237 | 9 820 939 | 9 953 543 | 9 474 429 | 12 248 817 | 11 412 067 |
| Repos | - | - | 29 983 | 5 000 | 5 200 | 7 079 | - | 3 563 |
| in BGN | - | - | - | 5 000 | 5 200 | 7 079 | - | 3 563 |
| in foreign currency | - | - | 29 983 | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | 857 072 | 845 756 | 826 732 | 884 420 | 919 597 | 899 933 | 878 997 | 2 794 089 |
| in BGN | 24 035 | 24 129 | 24 041 | 26 651 | 27 375 | 28 615 | 32 794 | 96 533 |
| in foreign currency | 833 037 | 821 627 | 802 691 | 857 769 | 892 222 | 871 318 | 846 203 | 2 697 556 |
| o/w EUR | 631 248 | 616 381 | 607 609 | 571 933 | 640 587 | 603 854 | 585 633 | 2 452 529 |
| Securities other than shares | 16 781 432 | 16 660 034 | 16 520 421 | 17 167 179 | 17 455 669 | 18 965 855 | 18 831 070 | 19 328 874 |
| in BGN | 218 528 | 190 427 | 196 734 | 221 234 | 222 721 | 220 913 | 134 056 | 102 928 |
| in foreign currency | 16 562 904 | 16 469 607 | 16 323 687 | 16 945 945 | 17 232 948 | 18 744 942 | 18 697 014 | 19 225 946 |
| o/w EUR | 16 437 064 | 16 409 722 | 16 259 664 | 16 886 712 | 17 174 739 | 18 683 300 | 18 636 301 | 19 004 351 |
| Shares and other equity | 117 402 | 118 204 | 120 284 | 121 581 | 121 753 | 129 076 | 127 858 | 150 731 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 117 402 | 118 204 | 120 284 | 121 581 | 121 753 | 129 076 | 127 858 | 150 731 |
| o/w EUR | 85 329 | 85 459 | 87 323 | 87 208 | 87 263 | 87 179 | 85 429 | 108 433 |
| Monetary gold and SDR holdings ¹ | 3 932 294 | 4 008 511 | 4 479 970 | 4 550 275 | 4 588 026 | 4 652 791 | 4 962 033 | 4 633 996 |
| Accrued interest receivable | 88 680 | 105 477 | 97 526 | 90 293 | 102 051 | 97 234 | 82 779 | 52 060 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 88 680 | 105 477 | 97 526 | 90 293 | 102 051 | 97 234 | 82 779 | 52 060 |
| o/w EUR | 87 728 | 104 253 | 96 548 | 89 748 | 101 611 | 96 852 | 82 546 | 51 762 |
| Less: foreign liabilities | 15 486 540 | 15 613 644 | 15 168 749 | 14 126 331 | 14 172 715 | 14 626 896 | 13 796 116 | 15 148 553 |
| Deposits | 13 879 960 | 13 920 978 | 13 439 296 | 12 557 554 | 12 251 773 | 12 629 878 | 11 806 323 | 11 760 414 |
| in BGN | 1 398 239 | 1 731 044 | 1 338 856 | 1 257 398 | 1 041 032 | 1 116 804 | 1 143 396 | 883 811 |
| in foreign currency | 12 481 721 | 12 189 934 | 12 100 440 | 11 300 156 | 11 210 741 | 11 513 074 | 10 662 927 | 10 876 603 |
| o/w EUR | 12 098 640 | 11 804 782 | 11 680 047 | 10 884 674 | 10 848 360 | 11 098 884 | 10 056 465 | 10 182 088 |
| Repos | 146 278 | 255 040 | 230 943 | 35 371 | 419 352 | 413 267 | 421 254 | 1 818 911 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 146 278 | 255 040 | 230 943 | 35 371 | 419 352 | 413 267 | 421 254 | 1 818 911 |
| o/w EUR | 123 899 | 233 448 | 219 645 | 24 790 | 409 760 | 404 024 | 412 783 | 1 810 751 |
| Loans ² | - | - | - | - | - | - | - | - |
| Securities ³ | 126 010 | 113 417 | 115 856 | 115 327 | 115 509 | 143 316 | 143 328 | 176 168 |
| in BGN | 22 190 | 23 059 | 23 605 | 23 055 | 23 218 | 11 887 | 11 876 | 13 833 |
| in foreign currency | 103 820 | 90 358 | 92 251 | 92 272 | 92 291 | 131 429 | 131 452 | 162 335 |
| o/w EUR | 103 820 | 90 358 | 92 251 | 92 272 | 92 291 | 131 429 | 131 452 | 162 335 |
| Accrued interest payable | 928 | 1 188 | 908 | 432 | 334 | 307 | 184 | 160 |
| in BGN | - | - | 27 | - | - | - | - | - |
| in foreign currency | 928 | 1 188 | 881 | 432 | 334 | 307 | 184 | 160 |
| o/w EUR | - | - | - | - | - | - | - | - |
| SDR allocation | 1 333 364 | 1 323 021 | 1 381 746 | 1 417 647 | 1 385 747 | 1 440 128 | 1 425 027 | 1 392 900 |
| DOMESTIC ASSETS (NET) | 50 459 712 | 50 411 255 | 51 050 997 | 52 533 561 | 52 805 411 | 53 130 696 | 51 882 416 | 53 938 606 |
| DOMESTIC CREDIT | 51 452 022 | 51 552 886 | 52 356 481 | 53 721 145 | 54 261 581 | 54 451 407 | 53 318 832 | 55 094 044 |
| CLAIMS ON GENERAL GOVERNMENT | -882 496 | -1 282 719 | -1 014 180 | -538 483 | 71 511 | -638 932 | -2 112 463 | -678 876 |
| Central government (net) | -1 187 647 | -1 580 356 | -1 336 390 | -867 779 | -262 988 | -946 857 | -2 436 072 | -1 007 733 |
| Claims | 3 748 866 | 3 708 078 | 3 788 426 | 4 261 750 | 4 502 121 | 4 344 206 | 4 988 783 | 5 277 916 |
| Government securities | 3 470 390 | 3 425 939 | 3 785 681 | 3 926 724 | 4 167 085 | 4 344 168 | 4 988 724 | 5 264 895 |
| in BGN | 1 517 129 | 1 611 500 | 1 625 781 | 1 691 109 | 1 716 519 | 1 770 921 | 1 919 534 | 2 079 742 |
| in foreign currency | 1 953 261 | 1 814 439 | 2 159 900 | 2 235 615 | 2 450 566 | 2 573 247 | 3 069 190 | 3 185 153 |
| o/w EUR | 1 424 431 | 1 323 314 | 1 537 271 | 1 599 148 | 1 800 413 | 1 876 717 | 2 185 294 | 2 346 461 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | 278 476 | 282 139 | 2 745 | 335 026 | 335 036 | 38 | 59 | 13 021 |
| in BGN | 276 777 | 276 600 | 32 | 335 025 | 335 027 | 28 | 28 | 13 012 |
| in foreign currency | 1 699 | 5 539 | 2 713 | 1 | 9 | 10 | 31 | 9 |
| o/w EUR | 1 699 | 5 539 | 2 713 | 1 | 9 | 10 | 31 | 9 |
| Less: liabilities | 4 936 513 | 5 288 434 | 5 124 816 | 5 129 529 | 4 765 109 | 5 291 063 | 7 424 855 | 6 285 649 |

2.2. MONETARY SURVEY

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Deposits | 4 936 513 | 5 288 434 | 5 124 816 | 5 129 529 | 4 765 109 | 5 291 063 | 7 424 855 | 6 285 649 |
| in BGN | 3 415 357 | 4 284 693 | 4 111 591 | 3 949 591 | 4 037 249 | 4 604 613 | 5 184 620 | 4 059 530 |
| in foreign currency | 1 521 156 | 1 003 741 | 1 013 225 | 1 179 938 | 727 860 | 686 450 | 2 240 235 | 2 226 119 |
| o/w EUR | 1 487 029 | 971 128 | 985 549 | 1 149 093 | 637 473 | 592 860 | 2 190 361 | 2 177 665 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Local government and SSFs | 305 151 | 297 637 | 322 210 | 329 296 | 334 499 | 307 925 | 323 609 | 328 857 |
| Securities other than shares | 68 291 | 65 296 | 69 210 | 66 931 | 66 931 | 62 093 | 65 072 | 62 566 |
| in BGN | 3 622 | 2 900 | 2 902 | 2 895 | 2 895 | 2 164 | 5 182 | 4 989 |
| in foreign currency | 64 669 | 62 396 | 66 308 | 64 036 | 64 036 | 59 929 | 59 890 | 57 577 |
| o/w EUR | 64 669 | 62 396 | 66 308 | 64 036 | 64 036 | 59 929 | 59 890 | 57 577 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | 236 860 | 232 341 | 253 000 | 262 365 | 267 568 | 245 832 | 258 537 | 266 291 |
| in BGN | 194 934 | 190 947 | 194 690 | 193 751 | 195 003 | 174 488 | 190 124 | 199 317 |
| in foreign currency | 41 926 | 41 394 | 58 310 | 68 614 | 72 565 | 71 344 | 68 413 | 66 974 |
| o/w EUR | 41 926 | 41 394 | 58 310 | 68 614 | 72 565 | 71 344 | 68 413 | 66 974 |
| CLAIMS ON NON-GOVERNMENT SECTOR | 52 334 518 | 52 835 605 | 53 370 661 | 54 259 628 | 54 190 070 | 55 090 339 | 55 431 295 | 55 772 920 |
| Non-financial corporations | 32 118 667 | 32 608 950 | 33 162 429 | 34 056 241 | 34 114 967 | 34 894 387 | 35 315 107 | 35 664 943 |
| Repos | 25 278 | 28 464 | 28 840 | 33 421 | 30 847 | 34 390 | 28 329 | 25 943 |
| in BGN | 12 875 | 12 104 | 20 960 | 25 479 | 24 605 | 34 390 | 27 361 | 24 975 |
| in foreign currency | 12 403 | 16 360 | 7 880 | 7 942 | 6 242 | - | 968 | 968 |
| o/w EUR | 11 026 | 15 007 | 6 432 | 6 430 | 4 778 | - | 968 | 968 |
| Loans | 31 660 410 | 32 104 686 | 32 647 148 | 33 398 463 | 33 422 243 | 34 246 902 | 34 617 592 | 35 082 308 |
| in BGN | 7 528 288 | 7 645 115 | 7 587 461 | 7 648 688 | 7 696 501 | 7 992 215 | 8 330 647 | 8 633 237 |
| in foreign currency | 24 132 122 | 24 459 571 | 25 059 687 | 25 749 775 | 25 725 742 | 26 254 687 | 26 286 945 | 26 449 071 |
| o/w EUR | 23 352 364 | 23 709 848 | 24 157 205 | 24 812 689 | 24 806 386 | 25 241 522 | 25 395 809 | 25 532 162 |
| Securities other than shares | 260 114 | 286 891 | 299 438 | 414 810 | 418 384 | 392 309 | 448 386 | 307 342 |
| in BGN | 12 626 | 17 274 | 16 723 | 13 390 | 13 229 | 13 159 | 12 119 | 14 113 |
| in foreign currency | 247 488 | 269 617 | 282 715 | 401 420 | 405 155 | 379 150 | 436 267 | 293 229 |
| o/w EUR | 244 046 | 266 234 | 279 094 | 397 641 | 401 494 | 375 266 | 432 485 | 289 520 |
| Shares and other equity | 172 865 | 188 909 | 187 003 | 209 547 | 243 493 | 220 786 | 220 800 | 249 350 |
| in BGN | 172 865 | 188 909 | 187 003 | 209 547 | 243 493 | 220 786 | 220 800 | 249 350 |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Financial corporations | 1 288 194 | 1 246 576 | 1 223 096 | 1 301 227 | 1 338 222 | 1 435 317 | 1 430 693 | 1 389 481 |
| Repos | 42 866 | 42 638 | 41 440 | 38 530 | 40 653 | 55 199 | 76 843 | 60 614 |
| in BGN | 37 566 | 42 638 | 41 440 | 38 530 | 40 653 | 55 199 | 73 823 | 46 182 |
| in foreign currency | 5 300 | - | - | - | - | - | 3 020 | 14 432 |
| o/w EUR | 5 300 | - | - | - | - | - | 3 020 | 14 432 |
| Loans | 942 754 | 849 599 | 836 179 | 901 786 | 954 761 | 1 037 460 | 1 013 894 | 989 815 |
| in BGN | 317 156 | 272 995 | 261 210 | 276 290 | 262 330 | 299 710 | 300 274 | 330 421 |
| in foreign currency | 625 598 | 576 604 | 574 969 | 625 496 | 692 431 | 737 750 | 713 620 | 659 394 |
| o/w EUR | 625 092 | 566 733 | 563 666 | 612 296 | 681 746 | 727 005 | 703 225 | 649 199 |
| Securities other than shares | 84 365 | 82 304 | 73 899 | 79 177 | 66 672 | 64 301 | 59 904 | 50 315 |
| in BGN | - | 159 | - | 3 786 | 3 786 | 3 791 | 7 131 | 3 647 |
| in foreign currency | 84 365 | 82 145 | 73 899 | 75 391 | 62 886 | 60 510 | 52 773 | 46 668 |
| o/w EUR | 84 365 | 82 145 | 73 899 | 75 391 | 62 886 | 60 510 | 52 773 | 46 668 |
| Shares and other equity | 218 209 | 272 035 | 271 578 | 281 734 | 276 136 | 278 357 | 280 052 | 288 737 |
| in BGN | 216 575 | 270 443 | 270 010 | 279 719 | 275 079 | 278 014 | 280 052 | 288 737 |
| in foreign currency | 1 634 | 1 592 | 1 568 | 2 015 | 1 057 | 343 | - | - |
| o/w EUR | 591 | 598 | 605 | 644 | - | - | - | - |
| Households and NPISHs | 18 927 657 | 18 980 079 | 18 985 136 | 18 902 160 | 18 736 881 | 18 760 635 | 18 685 495 | 18 718 496 |
| Repos | 5 309 | 15 251 | 15 088 | 2 689 | 2 923 | 2 184 | 2 130 | 1 915 |
| in BGN | 4 723 | 14 665 | 14 502 | 2 103 | 2 337 | 1 598 | 1 544 | 1 329 |
| in foreign currency | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 |
| o/w EUR | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 |
| Loans | 18 922 348 | 18 964 828 | 18 970 048 | 18 899 471 | 18 733 958 | 18 758 451 | 18 683 365 | 18 716 581 |
| in BGN | 12 012 376 | 11 830 380 | 11 651 789 | 11 406 609 | 11 182 747 | 11 127 335 | 11 056 858 | 11 007 013 |
| in foreign currency | 6 909 972 | 7 134 448 | 7 318 259 | 7 492 862 | 7 551 211 | 7 631 116 | 7 626 507 | 7 709 568 |
| o/w EUR | 6 733 765 | 6 948 144 | 7 135 582 | 7 310 402 | 7 373 009 | 7 454 951 | 7 455 451 | 7 540 409 |

2.2. MONETARY SURVEY

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| FIXED ASSETS | 3 113 366 | 3 171 832 | 3 201 238 | 3 298 444 | 3 355 126 | 3 418 685 | 3 451 010 | 3 698 477 |
| OTHER ITEMS (NET) | -4 105 676 | -4 313 463 | -4 506 722 | -4 486 028 | -4 811 296 | -4 739 396 | -4 887 426 | -4 853 915 |
| Accounts between MFIs (net) | -12 314 | 50 812 | 25 033 | 54 857 | -10 636 | 11 677 | 75 759 | 88 029 |
| in BGN | 63 831 | 51 444 | 30 879 | 67 763 | 13 329 | 8 552 | 67 910 | 85 945 |
| in foreign currency | -76 145 | -632 | -5 846 | -12 906 | -23 965 | 3 125 | 7 849 | 2 084 |
| o/w EUR | -75 714 | -152 | -5 787 | -11 546 | -23 837 | 3 206 | 7 902 | -1 587 |
| Other assets and liabilities (net) | -4 093 362 | -4 364 275 | -4 531 755 | -4 540 885 | -4 800 660 | -4 751 073 | -4 963 185 | -4 941 944 |
| in BGN | -3 428 240 | -3 637 946 | -3 853 631 | -3 916 000 | -4 053 557 | -3 982 531 | -4 103 330 | -4 222 315 |
| in foreign currency | -665 122 | -726 329 | -678 124 | -624 885 | -747 103 | -768 542 | -859 855 | -719 629 |
| o/w EUR | -642 739 | -708 871 | -688 665 | -655 034 | -778 024 | -814 565 | -822 224 | -657 651 |
| BROAD MONEY M3 | 51 946 596 | 53 111 876 | 55 494 334 | 56 921 838 | 57 497 441 | 58 492 397 | 60 320 463 | 61 744 354 |
| MONEY M1 | 18 244 784 | 18 736 014 | 20 098 907 | 21 026 877 | 21 374 176 | 21 248 491 | 22 627 099 | 23 014 209 |
| Currency outside MFIs | 6 823 053 | 6 974 086 | 7 378 684 | 7 793 381 | 7 451 411 | 7 675 843 | 8 040 269 | 8 499 217 |
| Overnight deposits | 11 421 731 | 11 761 928 | 12 720 223 | 13 233 496 | 13 922 765 | 13 572 648 | 14 586 830 | 14 514 992 |
| in BGN | 7 996 643 | 8 191 639 | 8 996 021 | 9 524 166 | 9 932 077 | 9 559 375 | 10 344 512 | 10 578 659 |
| Local government and SSFs | 831 693 | 837 353 | 829 662 | 802 509 | 1 002 979 | 973 936 | 962 109 | 1 228 823 |
| Non-financial corporations | 4 014 548 | 4 207 652 | 4 869 258 | 4 949 276 | 4 758 980 | 4 626 394 | 5 233 804 | 5 123 492 |
| Financial corporations | 483 165 | 450 773 | 496 547 | 728 912 | 1 142 950 | 899 436 | 1 044 785 | 698 447 |
| Households and NPISHs | 2 667 237 | 2 695 861 | 2 800 554 | 3 043 469 | 3 027 168 | 3 059 609 | 3 103 814 | 3 527 897 |
| in foreign currency | 3 425 088 | 3 570 289 | 3 724 202 | 3 709 330 | 3 990 688 | 4 013 273 | 4 242 318 | 3 936 333 |
| Local government and SSFs | 9 100 | 5 890 | 8 281 | 26 221 | 25 778 | 13 193 | 46 318 | 36 013 |
| Non-financial corporations | 2 482 088 | 2 529 032 | 2 638 209 | 2 551 166 | 2 673 625 | 2 893 346 | 2 982 975 | 2 762 367 |
| Financial corporations | 319 571 | 381 901 | 417 899 | 443 088 | 617 605 | 426 266 | 542 331 | 322 367 |
| Households and NPISHs | 614 329 | 653 466 | 659 813 | 688 855 | 673 680 | 680 468 | 670 694 | 815 586 |
| o/w EUR | 2 629 209 | 2 823 680 | 2 952 514 | 3 127 253 | 3 352 825 | 3 224 167 | 3 294 223 | 3 142 488 |
| Local government and SSFs | 8 055 | 4 850 | 7 209 | 26 164 | 25 720 | 13 138 | 46 253 | 35 959 |
| Non-financial corporations | 1 874 692 | 1 959 147 | 2 123 998 | 2 144 871 | 2 206 989 | 2 324 776 | 2 260 985 | 2 139 681 |
| Financial corporations | 249 970 | 328 734 | 290 900 | 405 199 | 580 567 | 347 736 | 462 218 | 306 980 |
| Households and NPISHs | 496 492 | 530 949 | 530 407 | 551 019 | 539 549 | 538 517 | 524 767 | 659 868 |
| MONEY M2 (M1 + QUASI-MONEY) | 51 867 217 | 53 045 946 | 55 412 218 | 56 802 954 | 57 426 735 | 58 409 249 | 60 212 354 | 61 631 086 |
| QUASI-MONEY | 33 622 433 | 34 309 932 | 35 313 311 | 35 776 077 | 36 052 559 | 37 160 758 | 37 585 255 | 38 616 877 |
| Deposits with agreed maturity up to 2 years | 29 049 970 | 29 577 163 | 30 400 369 | 30 409 836 | 30 745 812 | 31 641 313 | 31 828 275 | 31 959 313 |
| in BGN | 12 873 501 | 13 514 475 | 13 922 227 | 14 303 371 | 15 116 631 | 15 760 990 | 16 436 826 | 16 924 942 |
| Local government and SSFs | 189 157 | 308 856 | 284 116 | 238 361 | 176 727 | 270 120 | 251 558 | 219 589 |
| Non-financial corporations | 2 766 532 | 3 155 311 | 3 208 985 | 2 874 103 | 3 013 012 | 2 852 020 | 3 014 027 | 3 152 914 |
| Financial corporations | 1 812 141 | 1 783 364 | 1 747 498 | 1 798 462 | 1 793 180 | 2 065 947 | 2 047 903 | 2 406 088 |
| Households and NPISHs | 8 105 671 | 8 266 944 | 8 681 628 | 9 392 445 | 10 133 712 | 10 572 903 | 11 123 338 | 11 146 351 |
| in foreign currency | 16 176 469 | 16 062 688 | 16 478 142 | 16 106 465 | 15 629 181 | 15 880 323 | 15 391 449 | 15 034 371 |
| Local government and SSFs | 18 275 | 4 465 | 1 668 | 1 694 | 1 687 | 7 339 | 4 582 | 3 606 |
| Non-financial corporations | 2 913 247 | 2 922 494 | 3 024 170 | 2 932 467 | 2 947 917 | 3 115 370 | 2 745 955 | 2 803 741 |
| Financial corporations | 1 863 621 | 1 649 333 | 1 712 980 | 1 462 385 | 1 004 388 | 1 044 607 | 969 820 | 884 760 |
| Households and NPISHs | 11 381 326 | 11 486 396 | 11 739 324 | 11 709 919 | 11 675 189 | 11 713 007 | 11 671 092 | 11 342 264 |
| o/w EUR | 13 999 060 | 13 805 747 | 14 165 913 | 13 637 532 | 13 039 742 | 13 296 768 | 13 088 955 | 12 687 143 |
| Local government and SSFs | 18 122 | 4 216 | 1 507 | 1 525 | 1 524 | 7 166 | 4 413 | 3 440 |
| Non-financial corporations | 2 462 835 | 2 414 066 | 2 556 070 | 2 422 414 | 2 296 833 | 2 591 071 | 2 479 238 | 2 427 216 |
| Financial corporations | 1 847 803 | 1 633 325 | 1 702 064 | 1 453 131 | 996 748 | 1 036 516 | 958 294 | 870 356 |
| Households and NPISHs | 9 670 300 | 9 754 140 | 9 906 272 | 9 760 462 | 9 744 637 | 9 662 015 | 9 647 010 | 9 386 131 |
| Deposits redeemable at notice up to 3 months | 4 572 463 | 4 732 769 | 4 912 942 | 5 366 241 | 5 306 747 | 5 519 445 | 5 756 980 | 6 657 564 |
| in BGN | 2 357 457 | 2 424 901 | 2 545 990 | 2 848 355 | 2 888 074 | 2 986 348 | 3 159 374 | 3 758 108 |
| Local government and SSFs | - | - | - | - | - | - | - | - |
| Non-financial corporations | 59 902 | 52 238 | 32 403 | 38 307 | 33 987 | 38 675 | 45 906 | 43 894 |
| Financial corporations | 1 377 | 1 397 | 487 | 888 | 888 | 668 | 468 | 468 |
| Households and NPISHs | 2 296 178 | 2 371 266 | 2 513 100 | 2 809 160 | 2 853 199 | 2 947 005 | 3 113 000 | 3 713 746 |
| in foreign currency | 2 215 006 | 2 307 868 | 2 366 952 | 2 517 886 | 2 418 673 | 2 533 097 | 2 597 606 | 2 899 456 |
| Local government and SSFs | - | - | - | - | - | - | - | - |
| Non-financial corporations | 38 748 | 37 334 | 11 639 | 41 548 | 12 905 | 12 106 | 25 147 | 11 730 |
| Financial corporations | 1 739 | 1 857 | 820 | 1 532 | 1 532 | 1 532 | 1 532 | 1 532 |
| Households and NPISHs | 2 174 519 | 2 268 677 | 2 354 493 | 2 474 806 | 2 404 236 | 2 519 459 | 2 570 927 | 2 886 194 |
| o/w EUR | 1 809 629 | 1 886 694 | 1 943 053 | 2 053 899 | 1 955 614 | 2 027 621 | 2 087 823 | 2 337 376 |
| Local government and SSFs | - | - | - | - | - | - | - | - |
| Non-financial corporations | 9 891 | 8 883 | 10 156 | 39 852 | 11 374 | 10 222 | 23 822 | 10 542 |
| Financial corporations | 1 739 | 1 857 | 820 | 1 532 | 1 532 | 1 532 | 1 532 | 1 532 |
| Households and NPISHs | 1 797 999 | 1 875 954 | 1 932 077 | 2 012 515 | 1 942 708 | 2 015 867 | 2 062 469 | 2 325 302 |

2.2. MONETARY SURVEY

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| MONEY M3 (M2 + MARKETABLE INSTRUMENTS) | 51 946 596 | 53 111 876 | 55 494 334 | 56 921 838 | 57 497 441 | 58 492 397 | 60 320 463 | 61 744 354 |
| Marketable instruments (debt securities issued up to 2 years+ MMFs shares/units + repos) | 79 379 | 65 930 | 82 116 | 118 884 | 70 706 | 83 148 | 108 109 | 113 268 |
| in BGN | 71 459 | 62 329 | 71 437 | 111 451 | 67 105 | 80 134 | 105 095 | 111 525 |
| in foreign currency | 7 920 | 3 601 | 10 679 | 7 433 | 3 601 | 3 014 | 3 014 | 1 743 |
| o/w EUR | 7 920 | 3 601 | 10 679 | 7 433 | 3 601 | 3 014 | 3 014 | 1 743 |
| LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY | 15 511 730 | 15 277 916 | 16 045 617 | 16 695 400 | 17 075 016 | 16 989 764 | 17 629 931 | 17 524 324 |
| DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS | 1 155 984 | 1 109 446 | 1 145 064 | 1 464 264 | 1 579 237 | 1 618 852 | 1 698 429 | 1 750 549 |
| in BGN | 402 802 | 399 815 | 442 007 | 539 308 | 604 189 | 650 508 | 701 229 | 810 787 |
| in foreign currency | 753 182 | 709 631 | 703 057 | 924 956 | 975 048 | 968 344 | 997 200 | 939 762 |
| o/w EUR | 613 400 | 591 028 | 584 400 | 791 033 | 842 197 | 815 430 | 841 841 | 784 895 |
| DEBT SECURITIES ISSUED OVER 2 YEARS | 96 974 | 112 615 | 109 913 | 110 106 | 104 314 | 104 377 | 104 439 | 83 401 |
| in BGN | 2 005 | 2 005 | 11 031 | 11 163 | - | - | - | - |
| in foreign currency | 94 969 | 110 610 | 98 882 | 98 943 | 104 314 | 104 377 | 104 439 | 83 401 |
| o/w EUR | 94 969 | 110 610 | 98 882 | 98 943 | 104 314 | 104 377 | 104 439 | 83 401 |
| CAPITAL AND RESERVES | 14 258 772 | 14 055 855 | 14 790 640 | 15 121 030 | 15 391 465 | 15 266 535 | 15 827 063 | 15 690 374 |
| Funds contributed by owners | 3 656 848 | 3 759 821 | 3 785 308 | 3 926 846 | 3 942 846 | 3 953 102 | 3 997 864 | 4 026 519 |
| Reserves | 8 785 268 | 9 065 075 | 9 657 370 | 9 693 840 | 9 874 377 | 10 061 236 | 10 459 433 | 10 211 612 |
| Financial result | 1 816 656 | 1 230 959 | 1 347 962 | 1 500 344 | 1 574 242 | 1 252 197 | 1 369 766 | 1 452 243 |

Preliminary data.

¹ Including the reserve position in the IMF.

² Including only loans received from the IMF.

³ Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

The following conventions have been used in tables 2.2.-2.12.:

" 0 " The indicator is less than 0.05 but more than nil.

" - " The indicator is nil.

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Exchange rate: BGN / USD 1 | 1.37667 | 1.35323 | 1.44844 | 1.51158 | 1.46438 | 1.55348 | 1.51263 | 1.48360 |
| BGN / EUR 1 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 |
| ASSETS | 18 697 823 | 18 586 923 | 19 839 236 | 20 629 124 | 20 712 081 | 21 254 298 | 22 278 166 | 23 595 591 |
| FOREIGN ASSETS (NET) | 22 451 136 | 22 720 453 | 23 984 915 | 24 589 412 | 24 348 605 | 25 580 966 | 28 722 907 | 28 974 742 |
| Foreign assets | 23 907 941 | 24 163 796 | 25 555 836 | 26 137 977 | 25 830 625 | 27 149 207 | 30 358 549 | 30 448 480 |
| Cash in foreign currency | 102 161 | 95 940 | 88 636 | 84 384 | 78 298 | 71 708 | 66 047 | 61 274 |
| o/w EUR | 100 166 | 93 914 | 86 925 | 81 993 | 76 715 | 70 514 | 64 555 | 60 006 |
| Deposits | 4 328 793 | 4 576 975 | 5 625 132 | 5 217 743 | 5 082 688 | 4 781 531 | 7 612 847 | 7 919 271 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 4 328 793 | 4 576 975 | 5 625 132 | 5 217 743 | 5 082 688 | 4 781 531 | 7 612 847 | 7 919 271 |
| o/w EUR | 4 314 350 | 4 562 194 | 5 616 334 | 5 205 566 | 5 013 179 | 4 707 585 | 7 581 360 | 7 895 720 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Securities other than shares | 15 426 441 | 15 347 321 | 15 235 000 | 16 165 184 | 15 949 464 | 17 515 845 | 17 604 745 | 17 751 443 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 15 426 441 | 15 347 321 | 15 235 000 | 16 165 184 | 15 949 464 | 17 515 845 | 17 604 745 | 17 751 443 |
| o/w EUR | 15 418 200 | 15 340 524 | 15 227 736 | 16 157 632 | 15 941 954 | 17 508 066 | 17 597 169 | 17 744 006 |
| Shares and other equity | 29 572 | 29 572 | 29 572 | 30 098 | 30 098 | 30 098 | 30 098 | 30 436 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 29 572 | 29 572 | 29 572 | 30 098 | 30 098 | 30 098 | 30 098 | 30 436 |
| o/w EUR | 6 891 | 6 891 | 6 891 | 6 891 | 6 891 | 6 891 | 6 891 | 6 891 |
| Monetary gold and SDR holdings ¹ | 3 932 294 | 4 008 511 | 4 479 970 | 4 550 275 | 4 588 026 | 4 652 791 | 4 962 033 | 4 633 996 |
| Accrued interest receivable | 88 680 | 105 477 | 97 526 | 90 293 | 102 051 | 97 234 | 82 779 | 52 060 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 88 680 | 105 477 | 97 526 | 90 293 | 102 051 | 97 234 | 82 779 | 52 060 |
| o/w EUR | 87 728 | 104 253 | 96 548 | 89 748 | 101 611 | 96 852 | 82 546 | 51 762 |
| Less: foreign liabilities | 1 456 805 | 1 443 343 | 1 570 921 | 1 548 565 | 1 482 020 | 1 568 241 | 1 635 642 | 1 473 738 |
| Deposits | 122 513 | 119 134 | 188 267 | 130 486 | 95 939 | 127 806 | 210 431 | 80 678 |
| in BGN | 100 261 | 90 383 | 94 202 | 100 373 | 70 097 | 111 925 | 74 024 | 65 774 |
| in foreign currency | 22 252 | 28 751 | 94 065 | 30 113 | 25 842 | 15 881 | 136 407 | 14 904 |
| o/w EUR | 22 252 | 28 751 | 94 065 | 30 113 | 25 842 | 15 881 | 136 407 | 14 904 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans ² | - | - | - | - | - | - | - | - |
| Accrued interest payable | 928 | 1 188 | 908 | 432 | 334 | 307 | 184 | 160 |
| in BGN | - | - | 27 | - | - | - | - | - |
| in foreign currency | 928 | 1 188 | 881 | 432 | 334 | 307 | 184 | 160 |
| o/w EUR | - | - | - | - | - | - | - | - |
| SDR allocation | 1 333 364 | 1 323 021 | 1 381 746 | 1 417 647 | 1 385 747 | 1 440 128 | 1 425 027 | 1 392 900 |
| CLAIMS ON GENERAL GOVERNMENT | -4 047 521 | -4 429 096 | -4 428 784 | -4 235 587 | -3 927 457 | -4 618 286 | -6 732 954 | -5 663 572 |
| Central government (net) | -4 047 521 | -4 429 096 | -4 428 784 | -4 235 587 | -3 927 457 | -4 618 286 | -6 732 954 | -5 663 572 |
| Claims | - | - | - | - | - | - | - | - |
| Government securities | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Less: liabilities | 4 047 521 | 4 429 096 | 4 428 784 | 4 235 587 | 3 927 457 | 4 618 286 | 6 732 954 | 5 663 572 |
| Deposits | 4 047 521 | 4 429 096 | 4 428 784 | 4 235 587 | 3 927 457 | 4 618 286 | 6 732 954 | 5 663 572 |
| in BGN | 2 835 000 | 3 744 533 | 3 700 840 | 3 379 603 | 3 450 264 | 4 193 706 | 4 739 052 | 3 680 567 |
| in foreign currency | 1 212 521 | 684 563 | 727 944 | 855 984 | 477 193 | 424 580 | 1 993 902 | 1 983 005 |
| o/w EUR | 1 192 854 | 666 410 | 716 019 | 840 142 | 401 231 | 345 373 | 1 962 198 | 1 951 432 |

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Social security funds | - | - | - | - | - | - | - | - |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| CLAIMS ON OTHER MFIs | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| CLAIMS ON NON-GOVERNMENT SECTOR | 76 735 | 76 735 | 76 535 | 76 535 | 76 535 | 76 535 | 76 535 | 76 539 |
| Non-financial corporations | 70 394 | 70 394 | 70 194 | 70 194 | 70 194 | 70 194 | 70 194 | 70 198 |
| Loans | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Shares and other equity | 70 394 | 70 394 | 70 194 | 70 194 | 70 194 | 70 194 | 70 194 | 70 198 |
| in BGN | 70 394 | 70 394 | 70 194 | 70 194 | 70 194 | 70 194 | 70 194 | 70 198 |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Financial corporations | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 |
| Loans | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Shares and other equity | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 |
| in BGN | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 | 6 341 |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| FIXED ASSETS | 275 095 | 277 887 | 276 917 | 280 597 | 278 033 | 281 206 | 280 814 | 285 315 |
| OTHER ITEMS (NET) | -57 622 | -59 056 | -70 347 | -81 833 | -63 635 | -66 123 | -69 136 | -77 433 |
| Other assets | 1 369 446 | 1 359 908 | 1 421 892 | 1 456 245 | 1 429 154 | 1 486 141 | 1 470 881 | 1 435 832 |
| in BGN | 45 659 | 46 534 | 50 644 | 49 424 | 54 154 | 56 965 | 56 926 | 53 784 |
| in foreign currency | 1 323 787 | 1 313 374 | 1 371 248 | 1 406 821 | 1 375 000 | 1 429 176 | 1 413 955 | 1 382 048 |
| o/w EUR | 224 | 353 | 71 | 258 | 88 | 306 | 64 | 39 |
| Less: other liabilities | 1 427 068 | 1 418 964 | 1 492 239 | 1 538 078 | 1 492 789 | 1 552 264 | 1 540 017 | 1 513 265 |
| in BGN | 101 372 | 102 240 | 118 260 | 127 848 | 116 671 | 121 134 | 124 621 | 129 764 |
| in foreign currency | 1 325 696 | 1 316 724 | 1 373 979 | 1 410 230 | 1 376 118 | 1 431 130 | 1 415 396 | 1 383 501 |
| o/w EUR | 2 095 | 3 178 | 2 351 | 2 723 | 515 | 1 307 | 566 | 573 |
| LIABILITIES | 18 697 823 | 18 586 923 | 19 839 236 | 20 629 124 | 20 712 081 | 21 254 298 | 22 278 166 | 23 595 591 |
| RESERVE MONEY | 13 547 566 | 13 469 715 | 14 125 010 | 14 906 407 | 14 636 132 | 15 260 579 | 15 774 671 | 17 392 966 |
| Currency in circulation | 7 647 622 | 7 788 269 | 8 246 439 | 8 728 750 | 8 265 776 | 8 523 374 | 8 884 243 | 9 549 921 |
| Deposits of other MFIs | 5 899 944 | 5 681 446 | 5 878 571 | 6 177 657 | 6 370 356 | 6 737 205 | 6 890 428 | 7 843 045 |
| in BGN | 3 793 017 | 3 844 748 | 3 971 901 | 4 415 519 | 4 263 820 | 4 151 754 | 4 185 530 | 5 080 477 |
| in foreign currency | 2 106 927 | 1 836 698 | 1 906 670 | 1 762 138 | 2 106 536 | 2 585 451 | 2 704 898 | 2 762 568 |
| o/w EUR | 2 106 927 | 1 836 698 | 1 906 670 | 1 762 138 | 2 106 536 | 2 585 451 | 2 704 898 | 2 762 568 |
| LIABILITIES INCLUDED IN MONEY SUPPLY | 999 633 | 1 029 061 | 1 076 540 | 998 618 | 1 164 503 | 1 216 669 | 1 327 773 | 1 290 602 |
| DEPOSITS | 999 633 | 1 029 061 | 1 076 540 | 998 618 | 1 164 503 | 1 216 669 | 1 327 773 | 1 290 602 |
| Overnight deposits | 70 723 | 54 219 | 115 968 | 138 389 | 604 198 | 164 310 | 534 967 | 235 276 |
| in BGN | 28 641 | 12 767 | 63 092 | 37 540 | 303 371 | 94 841 | 280 984 | 120 734 |
| Social security funds | 26 574 | 12 159 | 62 417 | 35 599 | 98 130 | 90 800 | 120 333 | 118 619 |
| Non-financial corporations | - | - | - | - | - | - | - | - |
| Financial corporations | 2 067 | 608 | 675 | 1 941 | 205 241 | 4 041 | 160 651 | 2 115 |
| Households and NPISHs | - | - | - | - | - | - | - | - |
| in foreign currency | 42 082 | 41 452 | 52 876 | 100 849 | 300 827 | 69 469 | 253 983 | 114 542 |
| Social security funds | - | - | - | - | - | - | - | - |
| Non-financial corporations | 40 708 | 39 230 | 52 144 | 68 156 | 54 509 | 49 519 | 57 635 | 51 853 |
| Financial corporations | 1 374 | 2 222 | 732 | 32 693 | 246 318 | 19 950 | 196 348 | 62 689 |
| Households and NPISHs | - | - | - | - | - | - | - | - |

2.3. BNB ANALYTICAL REPORTING

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| o/w EUR | 41 405 | 40 787 | 52 157 | 100 099 | 300 279 | 68 887 | 253 008 | 114 290 |
| Social security funds | - | - | - | - | - | - | - | - |
| Non-financial corporations | 40 708 | 39 230 | 52 144 | 68 156 | 54 509 | 49 519 | 57 635 | 51 853 |
| Financial corporations | 697 | 1 557 | 13 | 31 943 | 245 770 | 19 368 | 195 373 | 62 437 |
| Households and NPISHs | - | - | - | - | - | - | - | - |
| Deposits with agreed maturity up to 2 years | 928 910 | 974 842 | 960 572 | 860 229 | 560 305 | 1 052 359 | 792 806 | 1 055 326 |
| in BGN | 428 000 | 474 000 | 467 270 | 398 030 | 307 030 | 572 030 | 486 000 | 627 000 |
| Social security funds | - | 92 000 | 95 000 | 88 000 | - | 38 000 | 29 000 | 29 000 |
| Non-financial corporations | - | - | - | - | - | - | - | - |
| Financial corporations | 428 000 | 382 000 | 372 000 | 310 000 | 307 000 | 534 000 | 457 000 | 598 000 |
| Households and NPISHs | - | - | 270 | 30 | 30 | 30 | - | - |
| in foreign currency | 500 910 | 500 842 | 493 302 | 462 199 | 253 275 | 480 329 | 306 806 | 428 326 |
| Social security funds | - | - | - | - | - | - | - | - |
| Non-financial corporations | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 |
| Financial corporations | 479 396 | 479 328 | 471 788 | 440 685 | 231 761 | 458 815 | 285 292 | 406 812 |
| Households and NPISHs | - | - | - | - | - | - | - | - |
| o/w EUR | 496 780 | 496 781 | 488 957 | 457 664 | 250 346 | 477 222 | 299 242 | 428 326 |
| Social security funds | - | - | - | - | - | - | - | - |
| Non-financial corporations | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 | 21 514 |
| Financial corporations | 475 266 | 475 267 | 467 443 | 436 150 | 228 832 | 455 708 | 277 728 | 406 812 |
| Households and NPISHs | - | - | - | - | - | - | - | - |
| Deposits redeemable at notice up to 3 months | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY | 4 150 624 | 4 088 147 | 4 637 686 | 4 724 099 | 4 911 446 | 4 777 050 | 5 175 722 | 4 912 023 |
| Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Capital and reserves | 4 150 624 | 4 088 147 | 4 637 686 | 4 724 099 | 4 911 446 | 4 777 050 | 5 175 722 | 4 912 023 |
| Funds contributed by owners | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 | 20 000 |
| Reserves | 3 803 927 | 3 960 046 | 4 426 930 | 4 463 082 | 4 603 259 | 4 671 151 | 5 046 427 | 4 749 854 |
| Financial result | 326 697 | 108 101 | 190 756 | 241 017 | 288 187 | 85 899 | 109 295 | 142 169 |

¹ Including the reserve position in the IMF.

² Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Exchange rate: BGN / USD 1 | 1.37667 | 1.35323 | 1.44844 | 1.51158 | 1.46438 | 1.55348 | 1.51263 | 1.48360 |
| BGN / EUR 1 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 | 1.95583 |
| ASSETS | 55 485 271 | 56 298 753 | 58 447 296 | 60 101 402 | 61 045 352 | 61 812 854 | 63 406 885 | 64 567 091 |
| FOREIGN ASSETS (NET) | -5 452 522 | -4 741 916 | -3 495 961 | -3 505 735 | -2 581 559 | -3 229 501 | -2 654 929 | -3 644 670 |
| Foreign assets | 8 577 213 | 9 428 385 | 10 101 867 | 9 072 031 | 10 109 136 | 9 829 154 | 9 505 545 | 10 030 145 |
| Cash in foreign currency | 465 681 | 520 541 | 510 970 | 489 411 | 463 057 | 570 245 | 536 570 | 587 752 |
| o/w EUR | 352 653 | 389 786 | 375 454 | 359 893 | 346 530 | 422 484 | 394 953 | 462 105 |
| Deposits | 5 811 639 | 6 660 743 | 7 358 049 | 6 599 722 | 7 123 422 | 6 802 909 | 6 765 893 | 4 947 015 |
| in BGN | 694 717 | 695 034 | 694 437 | 748 614 | 880 584 | 892 496 | 701 522 | 472 765 |
| in foreign currency | 5 116 922 | 5 965 709 | 6 663 612 | 5 851 108 | 6 242 838 | 5 910 413 | 6 064 371 | 4 474 250 |
| o/w EUR | 3 112 294 | 3 637 437 | 5 666 903 | 4 615 373 | 4 940 364 | 4 766 844 | 4 667 457 | 3 516 347 |
| Repos | - | - | 29 983 | 5 000 | 5 200 | 7 079 | - | 3 563 |
| in BGN | - | - | - | 5 000 | 5 200 | 7 079 | - | 3 563 |
| in foreign currency | - | - | 29 983 | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | 857 072 | 845 756 | 826 732 | 884 420 | 919 597 | 899 933 | 878 997 | 2 794 089 |
| in BGN | 24 035 | 24 129 | 24 041 | 26 651 | 27 375 | 28 615 | 32 794 | 96 533 |
| in foreign currency | 833 037 | 821 627 | 802 691 | 857 769 | 892 222 | 871 318 | 846 203 | 2 697 556 |
| o/w EUR | 631 248 | 616 381 | 607 609 | 571 933 | 640 587 | 603 854 | 585 633 | 2 452 529 |
| Securities other than shares | 1 354 991 | 1 312 713 | 1 285 421 | 1 001 995 | 1 506 205 | 1 450 010 | 1 226 325 | 1 577 431 |
| in BGN | 218 528 | 190 427 | 196 734 | 221 234 | 222 721 | 220 913 | 134 056 | 102 928 |
| in foreign currency | 1 136 463 | 1 122 286 | 1 088 687 | 780 761 | 1 283 484 | 1 229 097 | 1 092 269 | 1 474 503 |
| o/w EUR | 1 018 864 | 1 069 198 | 1 031 928 | 729 080 | 1 232 785 | 1 175 234 | 1 039 132 | 1 260 345 |
| Shares and other equity | 87 830 | 88 632 | 90 712 | 91 483 | 91 655 | 98 978 | 97 760 | 120 295 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 87 830 | 88 632 | 90 712 | 91 483 | 91 655 | 98 978 | 97 760 | 120 295 |
| o/w EUR | 78 438 | 78 568 | 80 432 | 80 317 | 80 372 | 80 288 | 78 538 | 101 542 |
| Less: foreign liabilities | 14 029 735 | 14 170 301 | 13 597 828 | 12 577 766 | 12 690 695 | 13 058 655 | 12 160 474 | 13 674 815 |
| Deposits | 13 757 447 | 13 801 844 | 13 251 029 | 12 427 068 | 12 155 834 | 12 502 072 | 11 595 892 | 11 679 736 |
| in BGN | 1 297 978 | 1 640 661 | 1 244 654 | 1 157 025 | 970 935 | 1 004 879 | 1 069 372 | 818 037 |
| in foreign currency | 12 459 469 | 12 161 183 | 12 006 375 | 11 270 043 | 11 184 899 | 11 497 193 | 10 526 520 | 10 861 699 |
| o/w EUR | 12 076 388 | 11 776 031 | 11 585 982 | 10 854 561 | 10 822 518 | 11 083 003 | 9 920 058 | 10 167 184 |
| Repos | 146 278 | 255 040 | 230 943 | 35 371 | 419 352 | 413 267 | 421 254 | 1 818 911 |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | 146 278 | 255 040 | 230 943 | 35 371 | 419 352 | 413 267 | 421 254 | 1 818 911 |
| o/w EUR | 123 899 | 233 448 | 219 645 | 24 790 | 409 760 | 404 024 | 412 783 | 1 810 751 |
| Securities ¹ | 126 010 | 113 417 | 115 856 | 115 327 | 115 509 | 143 316 | 143 328 | 176 168 |
| in BGN | 22 190 | 23 059 | 23 605 | 23 055 | 23 218 | 11 887 | 11 876 | 13 833 |
| in foreign currency | 103 820 | 90 358 | 92 251 | 92 272 | 92 291 | 131 429 | 131 452 | 162 335 |
| o/w EUR | 103 820 | 90 358 | 92 251 | 92 272 | 92 291 | 131 429 | 131 452 | 162 335 |
| RESERVES IN THE BNB ² | 6 722 794 | 6 483 187 | 6 738 105 | 7 117 803 | 7 163 949 | 7 587 695 | 7 703 430 | 8 860 059 |
| Cash in levs | 824 569 | 814 183 | 867 755 | 935 369 | 814 365 | 847 531 | 843 974 | 1 050 704 |
| Deposits | 5 898 225 | 5 669 004 | 5 870 350 | 6 182 434 | 6 349 584 | 6 740 164 | 6 859 456 | 7 809 355 |
| in BGN | 3 784 825 | 3 832 637 | 3 964 971 | 4 415 764 | 4 259 907 | 4 145 659 | 4 183 919 | 5 079 959 |
| in foreign currency | 2 113 400 | 1 836 367 | 1 905 379 | 1 766 670 | 2 089 677 | 2 594 505 | 2 675 537 | 2 729 396 |
| o/w EUR | 2 113 400 | 1 836 367 | 1 905 379 | 1 766 670 | 2 089 677 | 2 594 505 | 2 675 537 | 2 729 396 |
| CLAIMS ON GENERAL GOVERNMENT | 3 165 025 | 3 146 377 | 3 414 604 | 3 697 104 | 3 998 968 | 3 979 354 | 4 620 491 | 4 984 696 |
| Central government (net) | 2 859 874 | 2 848 740 | 3 092 394 | 3 367 808 | 3 664 469 | 3 671 429 | 4 296 882 | 4 655 839 |
| Claims | 3 748 866 | 3 708 078 | 3 788 426 | 4 261 750 | 4 502 121 | 4 344 206 | 4 988 783 | 5 277 916 |
| Government securities | 3 470 390 | 3 425 939 | 3 785 681 | 3 926 724 | 4 167 085 | 4 344 168 | 4 988 724 | 5 264 895 |
| in BGN | 1 517 129 | 1 611 500 | 1 625 781 | 1 691 109 | 1 716 519 | 1 770 921 | 1 919 534 | 2 079 742 |
| in foreign currency | 1 953 261 | 1 814 439 | 2 159 900 | 2 235 615 | 2 450 566 | 2 573 247 | 3 069 190 | 3 185 153 |
| o/w EUR | 1 424 431 | 1 323 314 | 1 537 271 | 1 599 148 | 1 800 413 | 1 876 717 | 2 185 294 | 2 346 461 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | 278 476 | 282 139 | 2 745 | 335 026 | 335 036 | 38 | 59 | 13 021 |
| in BGN | 276 777 | 276 600 | 32 | 335 025 | 335 027 | 28 | 28 | 13 012 |
| in foreign currency | 1 699 | 5 539 | 2 713 | 1 | 9 | 10 | 31 | 9 |
| o/w EUR | 1 699 | 5 539 | 2 713 | 1 | 9 | 10 | 31 | 9 |
| Less: liabilities | 888 992 | 859 338 | 696 032 | 893 942 | 837 652 | 672 777 | 691 901 | 622 077 |
| Deposits | 888 992 | 859 338 | 696 032 | 893 942 | 837 652 | 672 777 | 691 901 | 622 077 |
| in BGN | 580 357 | 540 160 | 410 751 | 569 988 | 586 985 | 410 907 | 445 568 | 378 963 |
| in foreign currency | 308 635 | 319 178 | 285 281 | 323 954 | 250 667 | 261 870 | 246 333 | 243 114 |
| o/w EUR | 294 175 | 304 718 | 269 530 | 308 951 | 236 242 | 247 487 | 228 163 | 226 233 |

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|-----------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Local government and SSFs | 305 151 | 297 637 | 322 210 | 329 296 | 334 499 | 307 925 | 323 609 | 328 857 |
| Securities other than shares | 68 291 | 65 296 | 69 210 | 66 931 | 66 931 | 62 093 | 65 072 | 62 566 |
| in BGN | 3 622 | 2 900 | 2 902 | 2 895 | 2 895 | 2 164 | 5 182 | 4 989 |
| in foreign currency | 64 669 | 62 396 | 66 308 | 64 036 | 64 036 | 59 929 | 59 890 | 57 577 |
| o/w EUR | 64 669 | 62 396 | 66 308 | 64 036 | 64 036 | 59 929 | 59 890 | 57 577 |
| Repos | - | - | - | - | - | - | - | - |
| in BGN | - | - | - | - | - | - | - | - |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Loans | 236 860 | 232 341 | 253 000 | 262 365 | 267 568 | 245 832 | 258 537 | 266 291 |
| in BGN | 194 934 | 190 947 | 194 690 | 193 751 | 195 003 | 174 488 | 190 124 | 199 317 |
| in foreign currency | 41 926 | 41 394 | 58 310 | 68 614 | 72 565 | 71 344 | 68 413 | 66 974 |
| o/w EUR | 41 926 | 41 394 | 58 310 | 68 614 | 72 565 | 71 344 | 68 413 | 66 974 |
| CLAIMS ON NON-GOVERNMENT SECTOR | 52 257 783 | 52 758 870 | 53 294 126 | 54 183 093 | 54 113 535 | 55 013 804 | 55 354 760 | 55 696 381 |
| Non-financial corporations | 32 048 273 | 32 538 556 | 33 092 235 | 33 986 047 | 34 044 773 | 34 824 193 | 35 244 913 | 35 594 745 |
| Repos | 25 278 | 28 464 | 28 840 | 33 421 | 30 847 | 34 390 | 28 329 | 25 943 |
| in BGN | 12 875 | 12 104 | 20 960 | 25 479 | 24 605 | 34 390 | 27 361 | 24 975 |
| in foreign currency | 12 403 | 16 360 | 7 880 | 7 942 | 6 242 | - | 968 | 968 |
| o/w EUR | 11 026 | 15 007 | 6 432 | 6 430 | 4 778 | - | 968 | 968 |
| Loans | 31 660 410 | 32 104 686 | 32 647 148 | 33 398 463 | 33 422 243 | 34 246 902 | 34 617 592 | 35 082 308 |
| in BGN | 7 528 288 | 7 645 115 | 7 587 461 | 7 648 688 | 7 696 501 | 7 992 215 | 8 330 647 | 8 633 237 |
| in foreign currency | 24 132 122 | 24 459 571 | 25 059 687 | 25 749 775 | 25 725 742 | 26 254 687 | 26 286 945 | 26 449 071 |
| o/w EUR | 23 352 364 | 23 709 848 | 24 157 205 | 24 812 689 | 24 806 386 | 25 241 522 | 25 395 809 | 25 532 162 |
| Securities other than shares | 260 114 | 286 891 | 299 438 | 414 810 | 418 384 | 392 309 | 448 386 | 307 342 |
| in BGN | 12 626 | 17 274 | 16 723 | 13 390 | 13 229 | 13 159 | 12 119 | 14 113 |
| in foreign currency | 247 488 | 269 617 | 282 715 | 401 420 | 405 155 | 379 150 | 436 267 | 293 229 |
| o/w EUR | 244 046 | 266 234 | 279 094 | 397 641 | 401 494 | 375 266 | 432 485 | 289 520 |
| Shares and other equity | 102 471 | 118 515 | 116 809 | 139 353 | 173 299 | 150 592 | 150 606 | 179 152 |
| in BGN | 102 471 | 118 515 | 116 809 | 139 353 | 173 299 | 150 592 | 150 606 | 179 152 |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| Financial corporations | 1 281 853 | 1 240 235 | 1 216 755 | 1 294 886 | 1 331 881 | 1 428 976 | 1 424 352 | 1 383 140 |
| Repos | 42 866 | 42 638 | 41 440 | 38 530 | 40 653 | 55 199 | 76 843 | 60 614 |
| in BGN | 37 566 | 42 638 | 41 440 | 38 530 | 40 653 | 55 199 | 73 823 | 46 182 |
| in foreign currency | 5 300 | - | - | - | - | - | 3 020 | 14 432 |
| o/w EUR | 5 300 | - | - | - | - | - | 3 020 | 14 432 |
| Loans | 942 754 | 849 599 | 836 179 | 901 786 | 954 761 | 1 037 460 | 1 013 894 | 989 815 |
| in BGN | 317 156 | 272 995 | 261 210 | 276 290 | 262 330 | 299 710 | 300 274 | 330 421 |
| in foreign currency | 625 598 | 576 604 | 574 969 | 625 496 | 692 431 | 737 750 | 713 620 | 659 394 |
| o/w EUR | 625 092 | 566 733 | 563 666 | 612 296 | 681 746 | 727 005 | 703 225 | 649 199 |
| Securities other than shares | 84 365 | 82 304 | 73 899 | 79 177 | 66 672 | 64 301 | 59 904 | 50 315 |
| in BGN | - | 159 | - | 3 786 | 3 786 | 3 791 | 7 131 | 3 647 |
| in foreign currency | 84 365 | 82 145 | 73 899 | 75 391 | 62 886 | 60 510 | 52 773 | 46 668 |
| o/w EUR | 84 365 | 82 145 | 73 899 | 75 391 | 62 886 | 60 510 | 52 773 | 46 668 |
| Shares and other equity | 211 868 | 265 694 | 265 237 | 275 393 | 269 795 | 272 016 | 273 711 | 282 396 |
| in BGN | 210 234 | 264 102 | 263 669 | 273 378 | 268 738 | 271 673 | 273 711 | 282 396 |
| in foreign currency | 1 634 | 1 592 | 1 568 | 2 015 | 1 057 | 343 | - | - |
| o/w EUR | 591 | 598 | 605 | 644 | - | - | - | - |
| Households and NPISHs | 18 927 657 | 18 980 079 | 18 985 136 | 18 902 160 | 18 736 881 | 18 760 635 | 18 685 495 | 18 718 496 |
| Repos | 5 309 | 15 251 | 15 088 | 2 689 | 2 923 | 2 184 | 2 130 | 1 915 |
| in BGN | 4 723 | 14 665 | 14 502 | 2 103 | 2 337 | 1 598 | 1 544 | 1 329 |
| in foreign currency | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 |
| o/w EUR | 586 | 586 | 586 | 586 | 586 | 586 | 586 | 586 |
| Loans | 18 922 348 | 18 964 828 | 18 970 048 | 18 899 471 | 18 733 958 | 18 758 451 | 18 683 365 | 18 716 581 |
| in BGN | 12 012 376 | 11 830 380 | 11 651 789 | 11 406 609 | 11 182 747 | 11 127 335 | 11 056 858 | 11 007 013 |
| in foreign currency | 6 909 972 | 7 134 448 | 7 318 259 | 7 492 862 | 7 551 211 | 7 631 116 | 7 626 507 | 7 709 568 |
| o/w EUR | 6 733 765 | 6 948 144 | 7 135 582 | 7 310 402 | 7 373 009 | 7 454 951 | 7 455 451 | 7 540 409 |
| FIXED ASSETS | 2 838 271 | 2 893 945 | 2 924 321 | 3 017 847 | 3 077 093 | 3 137 479 | 3 170 196 | 3 413 162 |
| OTHER ITEMS (NET) | -4 046 080 | -4 241 710 | -4 427 899 | -4 408 710 | -4 726 634 | -4 675 977 | -4 787 063 | -4 742 537 |
| Accounts between other MFIs (net) | -10 340 | 63 509 | 33 509 | 50 342 | 10 391 | 8 973 | 106 986 | 121 974 |
| Claims on other MFIs | 2 495 764 | 2 349 065 | 2 305 744 | 2 039 961 | 1 871 593 | 2 462 050 | 2 154 246 | 2 109 644 |
| in BGN | 1 496 560 | 1 277 307 | 1 204 613 | 902 185 | 815 358 | 1 179 186 | 1 033 745 | 1 267 373 |
| in foreign currency | 999 204 | 1 071 758 | 1 101 131 | 1 137 776 | 1 056 235 | 1 282 864 | 1 120 501 | 842 271 |
| o/w EUR | 818 530 | 865 232 | 883 938 | 828 303 | 812 581 | 948 918 | 689 026 | 587 692 |

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Less: liabilities to other MFIs | 2 506 104 | 2 285 556 | 2 272 235 | 1 989 619 | 1 861 202 | 2 453 077 | 2 047 260 | 1 987 670 |
| in BGN | 1 424 282 | 1 213 497 | 1 166 549 | 834 405 | 797 861 | 1 164 284 | 963 969 | 1 180 655 |
| in foreign currency | 1 081 822 | 1 072 059 | 1 105 686 | 1 155 214 | 1 063 341 | 1 288 793 | 1 083 291 | 807 015 |
| o/w EUR | 900 717 | 865 053 | 888 434 | 844 381 | 819 559 | 954 766 | 651 763 | 556 107 |
| Other (net) | -4 035 740 | -4 305 219 | -4 461 408 | -4 459 052 | -4 737 025 | -4 684 950 | -4 894 049 | -4 864 511 |
| Other unclassified assets | 2 180 561 | 2 297 167 | 2 503 745 | 2 446 231 | 2 647 453 | 2 886 438 | 2 998 285 | 3 091 060 |
| in BGN | 1 142 611 | 1 128 992 | 1 155 550 | 1 101 441 | 1 241 467 | 1 320 129 | 1 301 957 | 1 277 723 |
| in foreign currency | 1 037 950 | 1 168 175 | 1 348 195 | 1 344 790 | 1 405 986 | 1 566 309 | 1 696 328 | 1 813 337 |
| o/w EUR | 912 572 | 1 026 781 | 1 142 039 | 1 142 245 | 1 194 720 | 1 327 971 | 1 512 580 | 1 617 932 |
| Less: other unclassified liabilities | 6 216 301 | 6 602 386 | 6 965 153 | 6 905 283 | 7 384 478 | 7 571 388 | 7 892 334 | 7 955 571 |
| in BGN | 4 515 138 | 4 178 872 | 4 941 565 | 4 939 017 | 5 232 507 | 5 238 491 | 5 363 528 | 5 424 058 |
| in foreign currency | 1 701 163 | 1 891 154 | 2 023 588 | 1 966 266 | 2 151 971 | 2 332 897 | 2 554 742 | 2 531 513 |
| o/w EUR | 1 553 440 | 1 732 827 | 1 828 424 | 1 794 814 | 1 972 317 | 2 141 535 | 2 334 302 | 2 275 049 |
| LIABILITIES | 55 485 271 | 56 298 753 | 58 447 296 | 60 101 402 | 61 045 352 | 61 812 854 | 63 406 885 | 64 567 091 |
| Liabilities to the BNB | 255 | 255 | 255 | 262 | 255 | 255 | 255 | 255 |
| in BGN | 255 | 255 | 255 | 262 | 255 | 255 | 255 | 255 |
| in foreign currency | - | - | - | - | - | - | - | - |
| o/w EUR | - | - | - | - | - | - | - | - |
| LIABILITIES INCLUDED IN MONEY SUPPLY | 44 123 910 | 45 108 729 | 47 039 110 | 48 129 839 | 48 881 527 | 49 599 885 | 50 952 421 | 51 954 535 |
| DEPOSITS | 44 044 531 | 45 042 799 | 46 956 994 | 48 010 955 | 48 810 821 | 49 516 737 | 50 844 312 | 51 841 267 |
| Overnight deposits | 11 351 008 | 11 707 709 | 12 604 255 | 13 095 107 | 13 318 567 | 13 408 338 | 14 051 863 | 14 279 716 |
| in BGN | 7 968 002 | 8 178 872 | 8 932 929 | 9 486 626 | 9 628 706 | 9 464 534 | 10 063 528 | 10 457 925 |
| Local government and SSFs | 805 119 | 825 194 | 767 245 | 766 910 | 904 849 | 883 136 | 841 776 | 1 110 204 |
| Non-financial corporations | 4 014 548 | 4 207 652 | 4 869 258 | 4 949 276 | 4 758 980 | 4 626 394 | 5 233 804 | 5 123 492 |
| Financial corporations | 481 098 | 450 165 | 495 872 | 726 971 | 937 709 | 895 395 | 884 134 | 696 332 |
| Households and NPISHs | 2 667 237 | 2 695 861 | 2 800 554 | 3 043 469 | 3 027 168 | 3 059 609 | 3 103 814 | 3 527 897 |
| in foreign currency | 3 383 006 | 3 528 837 | 3 671 326 | 3 608 481 | 3 689 861 | 3 943 804 | 3 988 335 | 3 821 791 |
| Local government and SSFs | 9 100 | 5 890 | 8 281 | 26 221 | 25 778 | 13 193 | 46 318 | 36 013 |
| Non-financial corporations | 2 441 380 | 2 489 802 | 2 586 065 | 2 483 010 | 2 619 116 | 2 843 827 | 2 925 340 | 2 710 514 |
| Financial corporations | 318 197 | 379 679 | 417 167 | 410 395 | 371 287 | 406 316 | 345 983 | 259 678 |
| Households and NPISHs | 614 329 | 653 466 | 659 813 | 688 855 | 673 680 | 680 468 | 670 694 | 815 586 |
| o/w EUR | 2 587 804 | 2 782 893 | 2 900 357 | 3 027 154 | 3 052 546 | 3 155 280 | 3 041 215 | 3 028 198 |
| Local government and SSFs | 8 055 | 4 850 | 7 209 | 26 164 | 25 720 | 13 138 | 46 253 | 35 959 |
| Non-financial corporations | 1 833 984 | 1 919 917 | 2 071 854 | 2 076 715 | 2 152 480 | 2 275 257 | 2 203 350 | 2 087 828 |
| Financial corporations | 249 273 | 327 177 | 290 887 | 373 256 | 334 797 | 328 368 | 266 845 | 244 543 |
| Households and NPISHs | 496 492 | 530 949 | 530 407 | 551 019 | 539 549 | 538 517 | 524 767 | 659 868 |
| Deposits with agreed maturity up to 2 years | 28 121 060 | 28 602 321 | 29 439 797 | 29 549 607 | 30 185 507 | 30 588 954 | 31 035 469 | 30 903 987 |
| in BGN | 12 445 501 | 13 040 475 | 13 454 957 | 13 905 341 | 14 809 601 | 15 188 960 | 15 950 826 | 16 297 942 |
| Local government and SSFs | 189 157 | 216 856 | 189 116 | 150 361 | 176 727 | 232 120 | 222 558 | 190 589 |
| Non-financial corporations | 2 766 532 | 3 155 311 | 3 208 985 | 2 874 103 | 3 013 012 | 2 852 020 | 3 014 027 | 3 152 914 |
| Financial corporations | 1 384 141 | 1 401 364 | 1 375 498 | 1 488 462 | 1 486 180 | 1 531 947 | 1 590 903 | 1 808 088 |
| Households and NPISHs | 8 105 671 | 8 266 944 | 8 681 358 | 9 392 415 | 10 133 682 | 10 572 873 | 11 123 338 | 11 146 351 |
| in foreign currency | 15 675 559 | 15 561 846 | 15 984 840 | 15 644 266 | 15 375 906 | 15 399 994 | 15 084 643 | 14 606 045 |
| Local government and SSFs | 18 275 | 4 465 | 1 668 | 1 694 | 1 687 | 7 339 | 4 582 | 3 606 |
| Non-financial corporations | 2 891 733 | 2 900 980 | 3 002 656 | 2 910 953 | 2 926 403 | 3 093 856 | 2 724 441 | 2 782 227 |
| Financial corporations | 1 384 225 | 1 170 005 | 1 241 192 | 1 021 700 | 772 627 | 585 792 | 684 528 | 477 948 |
| Households and NPISHs | 11 381 326 | 11 486 396 | 11 739 324 | 11 709 919 | 11 675 189 | 11 713 007 | 11 671 092 | 11 342 264 |
| o/w EUR | 13 502 280 | 13 308 966 | 13 676 956 | 13 179 868 | 12 789 396 | 12 819 546 | 12 789 713 | 12 258 817 |
| Local government and SSFs | 18 122 | 4 216 | 1 507 | 1 525 | 1 524 | 7 166 | 4 413 | 3 440 |
| Non-financial corporations | 2 441 321 | 2 392 552 | 2 534 556 | 2 400 900 | 2 275 319 | 2 569 557 | 2 457 724 | 2 405 702 |
| Financial corporations | 1 372 537 | 1 158 058 | 1 234 621 | 1 016 981 | 767 916 | 580 808 | 680 566 | 463 544 |
| Households and NPISHs | 9 670 300 | 9 754 140 | 9 906 272 | 9 760 462 | 9 744 637 | 9 662 015 | 9 647 010 | 9 386 131 |
| Deposits redeemable at notice up to 3 months | 4 572 463 | 4 732 769 | 4 912 942 | 5 366 241 | 5 306 747 | 5 519 445 | 5 756 980 | 6 657 564 |
| in BGN | 2 357 457 | 2 424 901 | 2 545 990 | 2 848 355 | 2 888 074 | 2 986 348 | 3 159 374 | 3 758 108 |
| Local government and SSFs | - | - | - | - | - | - | - | - |
| Non-financial corporations | 59 902 | 52 238 | 32 403 | 38 307 | 33 987 | 38 675 | 45 906 | 43 894 |
| Financial corporations | 1 377 | 1 397 | 487 | 888 | 888 | 668 | 468 | 468 |
| Households and NPISHs | 2 296 178 | 2 371 266 | 2 513 100 | 2 809 160 | 2 853 199 | 2 947 005 | 3 113 000 | 3 713 746 |
| in foreign currency | 2 215 006 | 2 307 868 | 2 366 952 | 2 517 886 | 2 418 673 | 2 533 097 | 2 597 606 | 2 899 456 |
| Local government and SSFs | - | - | - | - | - | - | - | - |
| Non-financial corporations | 38 748 | 37 334 | 11 639 | 41 548 | 12 905 | 12 106 | 25 147 | 11 730 |
| Financial corporations | 1 739 | 1 857 | 820 | 1 532 | 1 532 | 1 532 | 1 532 | 1 532 |
| Households and NPISHs | 2 174 519 | 2 268 677 | 2 354 493 | 2 474 806 | 2 404 236 | 2 519 459 | 2 570 927 | 2 886 194 |

2.4. ANALYTICAL REPORTING OF OTHER MFIs

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|
| o/w EUR | 1 809 629 | 1 886 694 | 1 943 053 | 2 053 899 | 1 955 614 | 2 027 621 | 2 087 823 | 2 337 376 |
| Local government and SSFs | - | - | - | - | - | - | - | - |
| Non-financial corporations | 9 891 | 8 883 | 10 156 | 39 852 | 11 374 | 10 222 | 23 822 | 10 542 |
| Financial corporations | 1 739 | 1 857 | 820 | 1 532 | 1 532 | 1 532 | 1 532 | 1 532 |
| Households and NPISHs | 1 797 999 | 1 875 954 | 1 932 077 | 2 012 515 | 1 942 708 | 2 015 867 | 2 062 469 | 2 325 302 |
| MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS+ MMFs SHARES/UNITS + REPOS) | 79 379 | 65 930 | 82 116 | 118 884 | 70 706 | 83 148 | 108 109 | 113 268 |
| in BGN | 71 459 | 62 329 | 71 437 | 111 451 | 67 105 | 80 134 | 105 095 | 111 525 |
| in foreign currency | 7 920 | 3 601 | 10 679 | 7 433 | 3 601 | 3 014 | 3 014 | 1 743 |
| o/w EUR | 7 920 | 3 601 | 10 679 | 7 433 | 3 601 | 3 014 | 3 014 | 1 743 |
| LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY | 11 361 106 | 11 189 769 | 11 407 931 | 11 971 301 | 12 163 570 | 12 212 714 | 12 454 209 | 12 612 301 |
| Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months | 1 155 984 | 1 109 446 | 1 145 064 | 1 464 264 | 1 579 237 | 1 618 852 | 1 698 429 | 1 750 549 |
| in BGN | 402 802 | 399 815 | 442 007 | 539 308 | 604 189 | 650 508 | 701 229 | 810 787 |
| in foreign currency | 753 182 | 709 631 | 703 057 | 924 956 | 975 048 | 968 344 | 997 200 | 939 762 |
| o/w EUR | 613 400 | 591 028 | 584 400 | 791 033 | 842 197 | 815 430 | 841 841 | 784 895 |
| Debt securities issued over 2 years | 96 974 | 112 615 | 109 913 | 110 106 | 104 314 | 104 377 | 104 439 | 83 401 |
| in BGN | 2 005 | 2 005 | 11 031 | 11 163 | - | - | - | - |
| in foreign currency | 94 969 | 110 610 | 98 882 | 98 943 | 104 314 | 104 377 | 104 439 | 83 401 |
| o/w EUR | 94 969 | 110 610 | 98 882 | 98 943 | 104 314 | 104 377 | 104 439 | 83 401 |
| Capital and reserves | 10 108 148 | 9 967 708 | 10 152 954 | 10 396 931 | 10 480 019 | 10 489 485 | 10 651 341 | 10 778 351 |
| Funds contributed by owners | 3 636 848 | 3 739 821 | 3 765 308 | 3 906 846 | 3 922 846 | 3 933 102 | 3 977 864 | 4 006 519 |
| Reserves | 4 981 341 | 5 105 029 | 5 230 440 | 5 230 758 | 5 271 118 | 5 390 085 | 5 413 006 | 5 461 758 |
| Financial result | 1 489 959 | 1 122 858 | 1 157 206 | 1 259 327 | 1 286 055 | 1 166 298 | 1 260 471 | 1 310 074 |

Preliminary data.

¹ Including debt securities issued and MMFs shares/units held by non-residents.

² The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the minimum required reserves maintained with the Bulgarian National Bank by banks.

Source: other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | 53 378 950 | 53 747 955 | 53 999 677 | 55 180 443 | 55 122 076 | 55 692 018 | 55 965 688 | 58 383 661 |
| Resident sector | 52 521 878 | 52 902 199 | 53 172 945 | 54 296 023 | 54 202 479 | 54 792 085 | 55 086 691 | 55 589 572 |
| Monetary financial institutions | 481 030 | 468 606 | 463 825 | 498 928 | 488 928 | 503 418 | 513 260 | 521 570 |
| General Government sector | 515 336 | 514 480 | 255 745 | 597 391 | 602 604 | 245 870 | 258 596 | 279 312 |
| Other residents | 51 525 512 | 51 919 113 | 52 453 375 | 53 199 704 | 53 110 947 | 54 042 797 | 54 314 835 | 54 788 690 |
| Non-financial corporations | 31 660 410 | 32 104 686 | 32 647 148 | 33 398 463 | 33 422 243 | 34 246 902 | 34 617 592 | 35 082 308 |
| Financial corporations | 942 754 | 849 599 | 836 179 | 901 770 | 954 746 | 1 037 444 | 1 013 878 | 989 801 |
| Households and NPISHs | 18 922 348 | 18 964 828 | 18 970 048 | 18 899 471 | 18 733 958 | 18 758 451 | 18 683 365 | 18 716 581 |
| Non-resident sector | 857 072 | 845 756 | 826 732 | 884 420 | 919 597 | 899 933 | 878 997 | 2 794 089 |
| European Union | 426 646 | 397 159 | 386 609 | 394 339 | 470 653 | 379 588 | 359 776 | 2 112 303 |
| Other countries | 430 426 | 448 597 | 440 123 | 490 081 | 448 944 | 520 345 | 519 221 | 681 786 |

Preliminary data.

Source: other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | 53 378 950 | 53 747 955 | 53 999 677 | 55 180 443 | 55 122 076 | 55 692 018 | 55 965 688 | 58 383 661 |
| in BGN | 20 808 578 | 20 682 679 | 20 138 735 | 20 302 526 | 20 104 495 | 20 045 403 | 20 357 716 | 20 734 834 |
| in foreign currency | 32 570 372 | 33 065 276 | 33 860 942 | 34 877 917 | 35 017 581 | 35 646 615 | 35 607 972 | 37 648 827 |
| in EUR | 31 412 112 | 31 914 132 | 32 569 398 | 33 459 349 | 33 657 716 | 34 179 090 | 34 274 829 | 36 307 549 |
| in USD | 933 146 | 915 229 | 1 060 148 | 1 186 810 | 1 135 793 | 1 234 259 | 1 110 949 | 1 125 936 |
| in CHF | 204 231 | 217 490 | 210 658 | 209 505 | 205 680 | 205 007 | 198 516 | 195 167 |
| in other currencies | 20 883 | 18 425 | 20 738 | 22 253 | 18 392 | 28 259 | 23 678 | 20 175 |

Preliminary data.

Source: other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | 53 378 950 | 53 747 955 | 53 999 677 | 55 180 443 | 55 122 076 | 55 692 018 | 55 965 688 | 58 383 661 |
| Up to one year | 12 826 647 | 12 557 734 | 12 655 389 | 13 058 087 | 12 813 458 | 12 781 625 | 12 783 566 | 13 003 798 |
| Over one and up to five years | 10 499 287 | 10 851 775 | 10 768 223 | 10 891 625 | 10 887 380 | 10 896 631 | 11 114 412 | 11 289 027 |
| Over five years | 30 053 016 | 30 338 446 | 30 576 065 | 31 230 731 | 31 421 238 | 32 013 762 | 32 067 710 | 34 090 836 |

Preliminary data.

Source: other MFIs.

2.8. CLAIMS ON LOANS TO HOUSEHOLDS SECTOR BY TYPE

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | 18 910 857 | 18 951 962 | 18 959 252 | 18 883 302 | 18 716 252 | 18 737 926 | 18 664 577 | 18 694 358 |
| Overdraft | 1 780 007 | 1 737 097 | 1 706 585 | 1 635 553 | 1 608 221 | 1 588 525 | 1 580 457 | 1 566 459 |
| Consumer loans | 7 532 163 | 7 577 549 | 7 574 513 | 7 438 396 | 7 379 348 | 7 372 850 | 7 322 710 | 7 268 893 |
| Loans for house purchases | 8 715 646 | 8 765 774 | 8 793 251 | 8 872 851 | 8 823 717 | 8 852 533 | 8 839 245 | 8 942 996 |
| Other loans | 883 041 | 871 542 | 884 903 | 936 502 | 904 966 | 924 018 | 922 165 | 916 010 |

Preliminary data.

Source: other MFIs.

2.9. DEPOSITS¹ OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY

| | | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | number | 12 565 616 | 12 651 829 | 12 645 410 | 13 031 442 | 12 782 030 | 12 744 397 | 12 687 165 | 12 959 433 |
| | (BGN'000) | 40 425 523 | 41 534 620 | 43 456 931 | 44 562 068 | 45 367 779 | 46 237 258 | 47 575 535 | 48 769 342 |
| Non-financial corporations | number | 460 474 | 460 832 | 465 806 | 478 939 | 475 783 | 482 330 | 485 362 | 493 993 |
| | (BGN'000) | 12 508 056 | 13 113 004 | 13 996 371 | 13 674 766 | 13 746 111 | 13 805 545 | 14 303 520 | 14 266 815 |
| up to 1000 leva | number | 310 623 | 308 754 | 309 019 | 319 433 | 318 990 | 321 211 | 318 756 | 325 393 |
| | (BGN'000) | 49 668 | 49 997 | 50 189 | 49 904 | 50 206 | 52 774 | 50 155 | 50 967 |
| over 1000 and up to 2500 leva | number | 38 594 | 38 974 | 39 239 | 40 342 | 39 662 | 40 609 | 40 539 | 41 838 |
| | (BGN'000) | 63 697 | 64 376 | 64 686 | 66 487 | 65 372 | 66 913 | 66 839 | 69 034 |
| over 2500 and up to 5000 leva | number | 27 872 | 28 088 | 28 628 | 28 947 | 28 408 | 29 348 | 30 052 | 30 013 |
| | (BGN'000) | 103 570 | 104 470 | 106 332 | 107 158 | 105 055 | 108 374 | 110 723 | 110 504 |
| over 5 thousand and up to 10 thousand leva | number | 22 963 | 23 547 | 24 086 | 24 383 | 24 047 | 24 895 | 25 493 | 25 729 |
| | (BGN'000) | 163 389 | 167 906 | 171 790 | 173 661 | 171 364 | 177 486 | 182 209 | 182 914 |
| over 10 thousand and up to 20 thousand leva | number | 18 242 | 18 785 | 19 377 | 19 934 | 19 215 | 20 178 | 20 936 | 21 320 |
| | (BGN'000) | 259 114 | 267 380 | 275 300 | 283 708 | 273 736 | 286 933 | 297 673 | 302 981 |
| over 20 thousand and up to 30 thousand leva | number | 8 836 | 9 111 | 9 508 | 9 485 | 9 534 | 9 541 | 10 121 | 10 534 |
| | (BGN'000) | 216 655 | 223 046 | 232 912 | 232 586 | 233 795 | 233 976 | 248 073 | 258 717 |
| over 30 thousand and up to 40 thousand leva | number | 5 237 | 5 274 | 5 639 | 5 722 | 5 556 | 5 721 | 6 253 | 6 136 |
| | (BGN'000) | 181 380 | 182 904 | 195 524 | 198 467 | 192 798 | 198 303 | 216 802 | 212 726 |
| over 40 thousand and up to 50 thousand leva | number | 3 979 | 3 925 | 4 247 | 4 230 | 4 223 | 4 159 | 4 557 | 4 528 |
| | (BGN'000) | 178 627 | 176 376 | 191 063 | 190 621 | 189 882 | 186 869 | 205 223 | 203 731 |
| over 50 thousand and up to 100 thousand leva | number | 9 710 | 9 770 | 10 473 | 10 612 | 10 256 | 10 538 | 11 432 | 11 522 |
| | (BGN'000) | 694 694 | 695 506 | 745 903 | 759 593 | 732 980 | 751 119 | 815 570 | 818 852 |
| over 100 thousand and up to 200 thousand leva | number | 6 494 | 6 422 | 6 855 | 7 062 | 7 063 | 7 224 | 7 621 | 7 612 |
| | (BGN'000) | 910 433 | 901 531 | 962 432 | 997 474 | 996 212 | 1 021 728 | 1 076 105 | 1 076 533 |
| over 200 thousand and up to 500 thousand leva | number | 4 365 | 4 559 | 4 865 | 4 907 | 4 973 | 4 961 | 5 399 | 5 296 |
| | (BGN'000) | 1 360 327 | 1 411 090 | 1 520 038 | 1 539 669 | 1 552 248 | 1 553 484 | 1 691 250 | 1 652 875 |
| over 500 thousand and up to 1million leva | number | 1 787 | 1 844 | 1 941 | 1 923 | 2 002 | 2 027 | 2 176 | 2 120 |
| | (BGN'000) | 1 283 274 | 1 312 267 | 1 386 422 | 1 369 636 | 1 434 942 | 1 451 749 | 1 550 021 | 1 511 504 |
| over 1million leva | number | 1 772 | 1 779 | 1 929 | 1 959 | 1 854 | 1 918 | 2 027 | 1 952 |
| | (BGN'000) | 7 043 228 | 7 556 155 | 8 093 780 | 7 705 802 | 7 747 521 | 7 715 837 | 7 792 877 | 7 815 477 |
| Households and NPISHs | number | 12 105 142 | 12 190 997 | 12 179 604 | 12 552 503 | 12 306 247 | 12 262 067 | 12 201 803 | 12 465 440 |
| | (BGN'000) | 27 917 467 | 28 421 616 | 29 460 560 | 30 887 302 | 31 621 668 | 32 431 713 | 33 272 015 | 34 502 527 |
| up to 1000 leva | number | 9 318 190 | 9 378 735 | 9 324 582 | 9 577 795 | 9 305 418 | 9 260 264 | 9 184 270 | 9 367 173 |
| | (BGN'000) | 1 028 442 | 1 036 874 | 1 049 572 | 1 062 475 | 1 038 612 | 1 048 461 | 1 046 683 | 1 048 369 |
| over 1000 and up to 2500 leva | number | 1 013 737 | 1 017 172 | 1 021 938 | 1 058 685 | 1 055 603 | 1 040 899 | 1 032 146 | 1 057 948 |
| | (BGN'000) | 1 672 717 | 1 677 449 | 1 686 005 | 1 748 437 | 1 745 831 | 1 721 946 | 1 707 829 | 1 748 348 |
| over 2500 and up to 5000 leva | number | 644 261 | 648 779 | 654 515 | 682 536 | 688 169 | 684 673 | 684 787 | 701 476 |
| | (BGN'000) | 2 341 189 | 2 358 104 | 2 383 356 | 2 487 262 | 2 508 355 | 2 495 915 | 2 497 844 | 2 554 213 |
| over 5 thousand and up to 10 thousand leva | number | 531 215 | 537 378 | 547 374 | 573 338 | 580 642 | 585 000 | 591 056 | 605 592 |
| | (BGN'000) | 3 783 816 | 3 826 201 | 3 904 716 | 4 091 932 | 4 148 749 | 4 179 235 | 4 226 235 | 4 321 356 |
| over 10 thousand and up to 20 thousand leva | number | 330 813 | 336 351 | 346 914 | 362 331 | 369 998 | 375 585 | 383 060 | 394 365 |
| | (BGN'000) | 4 593 584 | 4 671 557 | 4 822 671 | 5 041 749 | 5 152 416 | 5 229 755 | 5 331 836 | 5 487 444 |
| over 20 thousand and up to 30 thousand leva | number | 110 796 | 112 611 | 116 951 | 121 437 | 124 913 | 127 696 | 131 058 | 136 022 |
| | (BGN'000) | 2 680 989 | 2 724 933 | 2 833 718 | 2 941 157 | 3 029 812 | 3 093 087 | 3 177 152 | 3 297 334 |
| over 30 thousand and up to 40 thousand leva | number | 51 529 | 52 820 | 54 897 | 57 914 | 58 889 | 60 549 | 62 654 | 64 221 |
| | (BGN'000) | 1 789 198 | 1 833 287 | 1 904 743 | 2 007 395 | 2 044 733 | 2 101 451 | 2 173 871 | 2 228 985 |
| over 40 thousand and up to 50 thousand leva | number | 30 804 | 31 376 | 32 751 | 34 099 | 35 037 | 35 769 | 36 950 | 37 899 |
| | (BGN'000) | 1 376 315 | 1 402 599 | 1 466 004 | 1 527 479 | 1 571 269 | 1 605 194 | 1 658 709 | 1 698 905 |
| over 50 thousand and up to 100 thousand leva | number | 54 301 | 55 014 | 57 066 | 59 701 | 61 489 | 63 786 | 66 258 | 68 662 |
| | (BGN'000) | 3 801 285 | 3 841 579 | 3 973 919 | 4 152 399 | 4 270 903 | 4 420 864 | 4 587 840 | 4 736 290 |
| over 100 thousand and up to 200 thousand leva | number | 14 470 | 15 540 | 17 041 | 18 603 | 19 910 | 21 156 | 22 592 | 24 352 |
| | (BGN'000) | 1 892 966 | 2 048 117 | 2 259 593 | 2 482 226 | 2 674 551 | 2 848 492 | 3 052 340 | 3 286 547 |
| over 200 thousand and up to 500 thousand leva | number | 3 588 | 3 755 | 4 037 | 4 467 | 4 543 | 4 945 | 5 215 | 5 884 |
| | (BGN'000) | 1 062 369 | 1 109 213 | 1 184 750 | 1 300 141 | 1 331 556 | 1 420 831 | 1 502 699 | 1 667 445 |
| over 500 thousand and up to 1million leva | number | 959 | 974 | 1 019 | 1 043 | 1 078 | 1 147 | 1 132 | 1 197 |
| | (BGN'000) | 681 206 | 684 096 | 714 565 | 726 841 | 762 438 | 803 450 | 802 316 | 834 987 |
| over 1million leva | number | 479 | 492 | 519 | 554 | 558 | 598 | 625 | 649 |
| | (BGN'000) | 1 213 391 | 1 207 607 | 1 276 948 | 1 317 809 | 1 342 443 | 1 463 032 | 1 506 661 | 1 592 304 |

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

Source: The banks.

2.10. DEPOSITS¹ OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY ECONOMIC ACTIVITY

| | | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|-----------|------------|------------|------------|------------|------------|------------|------------|------------|
| Total | number | 12 565 616 | 12 651 829 | 12 645 410 | 13 031 442 | 12 782 030 | 12 744 397 | 12 687 165 | 12 959 433 |
| | (BGN'000) | 40 425 523 | 41 534 620 | 43 456 931 | 44 562 068 | 45 367 779 | 46 237 258 | 47 575 535 | 48 769 342 |
| Non-financial corporations | number | 460 474 | 460 832 | 465 806 | 478 939 | 475 783 | 482 330 | 485 362 | 493 993 |
| | (BGN'000) | 12 508 056 | 13 113 004 | 13 996 371 | 13 674 766 | 13 746 111 | 13 805 545 | 14 303 520 | 14 266 815 |
| Agriculture, forestry and fishing | number | 16 057 | 16 289 | 16 665 | 17 165 | 17 223 | 17 414 | 17 657 | 17 995 |
| | (BGN'000) | 360 203 | 363 984 | 465 357 | 383 750 | 505 905 | 481 790 | 650 819 | 476 454 |
| Mining and quarrying | number | 1 535 | 1 529 | 1 522 | 1 566 | 1 527 | 1 553 | 1 561 | 1 595 |
| | (BGN'000) | 367 574 | 510 994 | 376 952 | 321 758 | 326 601 | 279 831 | 253 937 | 339 861 |
| Manufacturing | number | 45 736 | 45 324 | 45 903 | 47 172 | 46 542 | 46 744 | 46 762 | 47 467 |
| | (BGN'000) | 1 877 061 | 2 333 767 | 2 408 641 | 2 043 170 | 2 052 726 | 2 189 100 | 2 153 644 | 2 047 360 |
| Electricity, gas, steam and air conditioning supply | number | 3 627 | 3 705 | 3 810 | 4 039 | 4 259 | 4 428 | 4 480 | 4 520 |
| | (BGN'000) | 910 574 | 935 238 | 1 123 315 | 1 040 741 | 1 277 994 | 1 101 342 | 1 064 364 | 920 115 |
| Water supply, sewerage, waste management and remediation activities | number | 1 599 | 1 594 | 1 604 | 1 650 | 1 646 | 1 613 | 1 621 | 1 658 |
| | (BGN'000) | 75 501 | 66 486 | 77 010 | 72 658 | 66 036 | 60 688 | 72 919 | 72 754 |
| Construction | number | 41 151 | 40 850 | 40 978 | 41 934 | 40 949 | 41 109 | 40 848 | 41 217 |
| | (BGN'000) | 1 000 219 | 941 003 | 1 038 576 | 1 166 978 | 987 386 | 996 244 | 1 028 633 | 1 281 718 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | number | 192 552 | 192 814 | 194 300 | 199 842 | 198 761 | 201 374 | 202 957 | 206 601 |
| | (BGN'000) | 3 674 709 | 3 645 465 | 3 966 116 | 4 140 913 | 3 958 702 | 3 989 453 | 4 298 851 | 4 178 259 |
| Transportation and storage | number | 21 862 | 22 106 | 22 530 | 23 351 | 23 210 | 23 628 | 23 877 | 24 438 |
| | (BGN'000) | 871 686 | 915 323 | 1 059 421 | 935 771 | 994 576 | 1 119 182 | 1 061 714 | 960 477 |
| Accommodation and food service activities | number | 23 013 | 23 493 | 23 986 | 24 667 | 24 764 | 25 299 | 25 744 | 26 109 |
| | (BGN'000) | 448 423 | 450 490 | 483 608 | 474 903 | 509 511 | 498 595 | 508 701 | 495 034 |
| Information and communication | number | 8 937 | 9 011 | 9 426 | 9 916 | 10 006 | 10 337 | 10 477 | 10 884 |
| | (BGN'000) | 402 596 | 515 644 | 545 162 | 598 061 | 515 777 | 529 554 | 538 155 | 563 276 |
| Real estate activities | number | 14 052 | 14 020 | 14 108 | 14 328 | 13 967 | 13 977 | 14 032 | 14 141 |
| | (BGN'000) | 623 376 | 517 555 | 485 502 | 442 901 | 472 500 | 525 055 | 545 346 | 534 958 |
| Professional, scientific and technical activities | number | 37 123 | 37 179 | 37 589 | 38 511 | 38 103 | 38 746 | 38 971 | 39 916 |
| | (BGN'000) | 909 846 | 880 839 | 877 975 | 973 211 | 980 099 | 950 565 | 945 521 | 1 198 525 |
| Administrative and support service activities | number | 10 028 | 9 740 | 9 992 | 10 401 | 10 260 | 10 405 | 10 680 | 10 904 |
| | (BGN'000) | 202 590 | 205 994 | 158 086 | 161 975 | 170 970 | 184 531 | 209 993 | 231 450 |
| Education | number | 2 460 | 2 369 | 2 417 | 2 480 | 2 617 | 2 536 | 2 586 | 2 654 |
| | (BGN'000) | 146 793 | 135 377 | 159 221 | 149 856 | 166 333 | 157 407 | 170 804 | 168 527 |
| Human health and social work activities | number | 11 642 | 11 721 | 11 838 | 12 390 | 12 585 | 12 759 | 12 789 | 12 938 |
| | (BGN'000) | 308 584 | 322 822 | 421 787 | 423 132 | 418 272 | 364 957 | 420 186 | 415 447 |
| Arts, entertainment and recreation | number | 6 494 | 6 573 | 6 608 | 6 726 | 6 700 | 6 905 | 7 101 | 7 336 |
| | (BGN'000) | 68 514 | 57 357 | 70 914 | 68 580 | 68 012 | 77 201 | 81 520 | 76 655 |
| Other service activities | number | 22 606 | 22 515 | 22 530 | 22 801 | 22 664 | 23 503 | 23 219 | 23 620 |
| | (BGN'000) | 259 807 | 314 666 | 278 728 | 276 408 | 274 711 | 300 050 | 298 413 | 305 945 |
| Households and NPISHs | number | 12 105 142 | 12 190 997 | 12 179 604 | 12 552 503 | 12 306 247 | 12 262 067 | 12 201 803 | 12 465 440 |
| | (BGN'000) | 27 917 467 | 28 421 616 | 29 460 560 | 30 887 302 | 31 621 668 | 32 431 713 | 33 272 015 | 34 502 527 |

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: The banks.

2.11. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY

| | | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | number | 2 750 511 | 2 731 889 | 2 719 346 | 2 655 401 | 2 668 688 | 2 706 744 | 2 749 830 | 2 734 408 |
| | (BGN'000) | 50 613 082 | 51 113 229 | 51 661 124 | 52 334 044 | 52 189 971 | 53 041 927 | 53 331 416 | 53 826 747 |
| Non-financial corporations | number | 125 135 | 124 971 | 125 786 | 125 939 | 126 357 | 129 283 | 129 992 | 131 485 |
| | (BGN'000) | 31 685 425 | 32 133 150 | 32 675 988 | 33 431 884 | 33 453 090 | 34 281 292 | 34 645 921 | 35 108 251 |
| up to 1000 leva | number | 30 460 | 30 411 | 31 415 | 31 937 | 32 487 | 34 040 | 35 175 | 36 531 |
| | (BGN'000) | 5 664 | 6 066 | 6 030 | 6 156 | 6 464 | 6 684 | 6 801 | 6 733 |
| over 1000 and up to 2500 leva | number | 5 947 | 6 079 | 6 147 | 6 045 | 6 367 | 6 476 | 6 518 | 6 510 |
| | (BGN'000) | 10 612 | 10 867 | 11 141 | 11 014 | 11 611 | 11 762 | 11 880 | 11 891 |
| over 2500 and up to 5000 leva | number | 8 059 | 7 994 | 7 921 | 7 874 | 8 104 | 8 130 | 8 164 | 8 124 |
| | (BGN'000) | 30 789 | 30 621 | 30 472 | 30 388 | 31 363 | 31 620 | 31 714 | 31 557 |
| over 5 thousand and up to 10 thousand leva | number | 8 883 | 8 941 | 8 959 | 8 734 | 9 071 | 9 159 | 9 171 | 9 040 |
| | (BGN'000) | 69 724 | 70 081 | 70 347 | 69 047 | 71 928 | 72 396 | 72 669 | 71 660 |
| over 10 thousand and up to 25 thousand leva | number | 15 713 | 15 819 | 15 771 | 15 786 | 15 816 | 16 088 | 16 049 | 16 222 |
| | (BGN'000) | 272 138 | 274 625 | 274 629 | 275 205 | 275 925 | 281 764 | 282 824 | 286 047 |
| over 25 thousand and up to 50 thousand leva | number | 16 574 | 16 473 | 16 257 | 16 104 | 15 933 | 16 032 | 15 660 | 15 727 |
| | (BGN'000) | 621 023 | 617 942 | 609 671 | 604 040 | 599 903 | 603 346 | 589 300 | 592 590 |
| over 50 thousand and up to 100 thousand leva | number | 12 737 | 12 612 | 12 598 | 12 624 | 12 375 | 12 705 | 12 610 | 12 695 |
| | (BGN'000) | 940 510 | 934 229 | 934 034 | 939 024 | 921 214 | 949 619 | 939 874 | 949 992 |
| over 100 thousand and up to 250 thousand leva | number | 12 288 | 12 213 | 12 303 | 12 375 | 11 941 | 12 150 | 12 109 | 12 185 |
| | (BGN'000) | 2 021 735 | 2 013 187 | 2 021 099 | 2 039 054 | 1 970 232 | 2 006 081 | 1 999 696 | 2 008 684 |
| over 250 thousand and up to 500 thousand leva | number | 6 008 | 5 960 | 5 998 | 6 015 | 5 866 | 6 022 | 5 996 | 5 944 |
| | (BGN'000) | 2 165 120 | 2 154 811 | 2 172 618 | 2 179 533 | 2 122 684 | 2 184 644 | 2 175 216 | 2 155 751 |
| over 500 thousand and up to 1 million leva | number | 3 394 | 3 374 | 3 334 | 3 346 | 3 353 | 3 365 | 3 401 | 3 354 |
| | (BGN'000) | 2 457 407 | 2 451 894 | 2 428 069 | 2 444 245 | 2 469 777 | 2 479 909 | 2 514 270 | 2 481 220 |
| over 1 million leva | number | 5 072 | 5 095 | 5 083 | 5 099 | 5 044 | 5 116 | 5 139 | 5 153 |
| | (BGN'000) | 23 090 703 | 23 568 827 | 24 117 878 | 24 834 178 | 24 971 989 | 25 653 467 | 26 021 677 | 26 512 126 |
| Households and NPISHs | number | 2 625 376 | 2 606 918 | 2 593 560 | 2 529 462 | 2 542 331 | 2 577 461 | 2 619 838 | 2 602 923 |
| | (BGN'000) | 18 927 657 | 18 980 079 | 18 985 136 | 18 902 160 | 18 736 881 | 18 760 635 | 18 685 495 | 18 718 496 |
| up to 1000 leva | number | 1 140 172 | 1 124 512 | 1 119 536 | 1 084 419 | 1 110 039 | 1 155 488 | 1 207 500 | 1 201 486 |
| | (BGN'000) | 502 363 | 485 675 | 478 029 | 470 174 | 473 874 | 477 833 | 509 506 | 498 948 |
| over 1000 and up to 2500 leva | number | 431 938 | 432 111 | 428 933 | 414 103 | 412 553 | 410 945 | 411 382 | 411 872 |
| | (BGN'000) | 716 089 | 716 332 | 710 694 | 686 095 | 683 747 | 680 186 | 678 979 | 678 517 |
| over 2500 and up to 5000 leva | number | 362 471 | 362 478 | 359 509 | 352 290 | 348 445 | 344 274 | 342 701 | 337 306 |
| | (BGN'000) | 1 326 491 | 1 328 276 | 1 320 202 | 1 291 306 | 1 276 257 | 1 261 722 | 1 255 002 | 1 234 399 |
| over 5 thousand and up to 10 thousand leva | number | 309 909 | 304 238 | 301 861 | 295 697 | 291 468 | 287 028 | 281 927 | 277 161 |
| | (BGN'000) | 2 246 806 | 2 209 631 | 2 195 172 | 2 148 693 | 2 116 041 | 2 085 413 | 2 050 918 | 2 017 573 |
| over 10 thousand and up to 25 thousand leva | number | 229 685 | 230 038 | 228 511 | 225 765 | 223 062 | 221 040 | 216 714 | 212 780 |
| | (BGN'000) | 3 569 831 | 3 576 113 | 3 545 011 | 3 513 785 | 3 472 717 | 3 447 628 | 3 382 974 | 3 326 590 |
| over 25 thousand and up to 50 thousand leva | number | 78 788 | 80 652 | 82 146 | 84 089 | 84 310 | 85 905 | 86 899 | 88 411 |
| | (BGN'000) | 2 742 075 | 2 801 371 | 2 864 763 | 2 915 167 | 2 922 609 | 2 983 313 | 3 019 810 | 3 079 840 |
| over 50 thousand and up to 100 thousand leva | number | 48 385 | 48 795 | 48 983 | 49 064 | 48 805 | 49 092 | 49 219 | 50 250 |
| | (BGN'000) | 3 407 354 | 3 437 223 | 3 446 795 | 3 447 175 | 3 426 948 | 3 446 562 | 3 452 179 | 3 518 238 |
| over 100 thousand and up to 250 thousand leva | number | 20 839 | 20 898 | 20 901 | 20 869 | 20 543 | 20 559 | 20 401 | 20 541 |
| | (BGN'000) | 3 039 125 | 3 049 128 | 3 049 954 | 3 042 597 | 3 000 384 | 2 994 960 | 2 968 593 | 2 980 967 |
| over 250 thousand and up to 500 thousand leva | number | 2 626 | 2 639 | 2 626 | 2 599 | 2 542 | 2 558 | 2 531 | 2 541 |
| | (BGN'000) | 871 179 | 869 907 | 865 846 | 856 186 | 834 603 | 845 233 | 836 409 | 832 412 |
| over 500 thousand and up to 1 million leva | number | 450 | 448 | 446 | 457 | 453 | 462 | 462 | 471 |
| | (BGN'000) | 300 342 | 300 467 | 300 586 | 305 196 | 303 942 | 311 819 | 310 424 | 314 245 |
| over 1 million leva | number | 113 | 109 | 108 | 110 | 111 | 110 | 102 | 104 |
| | (BGN'000) | 206 002 | 205 956 | 208 084 | 225 786 | 225 759 | 225 966 | 220 701 | 236 767 |

Preliminary data.

¹ Banks' claims on repos and loans are included.

Source: The banks.

2.12. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY ECONOMIC ACTIVITY

| | | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total | number | 2 750 511 | 2 731 889 | 2 719 346 | 2 655 401 | 2 668 688 | 2 706 744 | 2 749 830 | 2 734 408 |
| | (BGN'000) | 50 613 082 | 51 113 229 | 51 661 124 | 52 334 044 | 52 189 971 | 53 041 927 | 53 331 416 | 53 826 747 |
| Non-financial corporations | number | 125 135 | 124 971 | 125 786 | 125 939 | 126 357 | 129 283 | 129 992 | 131 485 |
| | (BGN'000) | 31 685 425 | 32 133 150 | 32 675 988 | 33 431 884 | 33 453 090 | 34 281 292 | 34 645 921 | 35 108 251 |
| Agriculture, forestry and fishing | number | 6 492 | 6 307 | 6 832 | 7 150 | 6 495 | 7 278 | 7 587 | 8 003 |
| | (BGN'000) | 1 028 998 | 1 032 227 | 1 142 752 | 1 231 219 | 1 072 539 | 1 171 731 | 1 290 406 | 1 396 598 |
| Mining and quarrying | number | 279 | 282 | 277 | 294 | 319 | 310 | 309 | 323 |
| | (BGN'000) | 297 671 | 283 650 | 311 515 | 341 191 | 368 287 | 327 081 | 346 550 | 345 421 |
| Manufacturing | number | 17 432 | 17 294 | 17 465 | 17 430 | 17 637 | 17 934 | 18 096 | 18 141 |
| | (BGN'000) | 6 241 547 | 6 366 055 | 6 457 431 | 6 597 009 | 6 523 324 | 6 708 366 | 6 833 710 | 6 989 647 |
| Electricity, gas, steam and air conditioning supply | number | 448 | 461 | 480 | 533 | 615 | 700 | 696 | 673 |
| | (BGN'000) | 874 884 | 907 017 | 954 151 | 1 070 296 | 1 249 364 | 1 457 728 | 1 530 940 | 1 543 807 |
| Water supply, sewerage, waste management and remediation activities | number | 260 | 251 | 257 | 253 | 252 | 254 | 259 | 261 |
| | (BGN'000) | 140 576 | 135 810 | 134 055 | 134 367 | 131 702 | 131 213 | 137 678 | 138 517 |
| Construction | number | 11 386 | 11 325 | 11 285 | 11 162 | 11 076 | 11 423 | 11 523 | 11 378 |
| | (BGN'000) | 4 270 574 | 4 280 632 | 4 190 623 | 4 236 176 | 4 156 950 | 4 124 384 | 4 086 616 | 3 948 140 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | number | 57 994 | 57 995 | 57 722 | 57 559 | 57 923 | 58 657 | 58 592 | 59 461 |
| | (BGN'000) | 10 008 356 | 10 256 882 | 10 510 425 | 10 523 706 | 10 664 956 | 10 776 187 | 10 888 660 | 10 976 305 |
| Transportation and storage | number | 7 856 | 7 873 | 7 868 | 7 931 | 8 117 | 8 293 | 8 341 | 8 457 |
| | (BGN'000) | 1 050 163 | 1 073 665 | 1 129 332 | 1 117 665 | 1 159 981 | 1 186 435 | 1 172 542 | 1 287 888 |
| Accommodation and food service activities | number | 6 588 | 6 623 | 6 725 | 6 768 | 6 873 | 7 088 | 7 190 | 7 244 |
| | (BGN'000) | 1 824 520 | 1 768 802 | 1 683 555 | 1 783 991 | 1 804 237 | 1 791 326 | 1 738 300 | 1 731 397 |
| Information and communication | number | 1 486 | 1 504 | 1 529 | 1 556 | 1 593 | 1 619 | 1 630 | 1 660 |
| | (BGN'000) | 461 016 | 462 214 | 475 903 | 534 509 | 538 393 | 538 551 | 506 006 | 438 400 |
| Real estate activities | number | 1 997 | 2 028 | 2 072 | 2 080 | 2 063 | 2 083 | 2 075 | 2 093 |
| | (BGN'000) | 2 845 862 | 2 804 908 | 2 863 566 | 2 830 719 | 2 829 092 | 2 971 536 | 2 957 423 | 2 839 023 |
| Professional, scientific and technical activities | number | 5 630 | 5 706 | 5 835 | 5 752 | 5 863 | 5 933 | 5 950 | 5 953 |
| | (BGN'000) | 1 415 691 | 1 419 999 | 1 545 368 | 1 697 105 | 1 666 018 | 1 708 826 | 1 803 722 | 1 925 973 |
| Administrative and support service activities | number | 1 533 | 1 568 | 1 574 | 1 614 | 1 632 | 1 673 | 1 703 | 1 702 |
| | (BGN'000) | 385 876 | 366 480 | 380 875 | 396 729 | 406 298 | 402 585 | 434 955 | 437 072 |
| Education | number | 238 | 254 | 255 | 248 | 259 | 262 | 268 | 269 |
| | (BGN'000) | 21 434 | 21 572 | 21 766 | 21 531 | 22 078 | 25 694 | 28 270 | 28 374 |
| Human health and social work activities | number | 1 921 | 1 931 | 2 039 | 2 075 | 2 093 | 2 141 | 2 082 | 2 160 |
| | (BGN'000) | 218 974 | 222 937 | 222 623 | 234 799 | 230 397 | 252 128 | 245 799 | 359 239 |
| Arts, entertainment and recreation | number | 511 | 521 | 534 | 554 | 568 | 574 | 580 | 604 |
| | (BGN'000) | 136 999 | 139 720 | 141 672 | 167 827 | 163 810 | 146 775 | 147 472 | 156 984 |
| Other service activities | number | 3 084 | 3 048 | 3 037 | 2 980 | 2 979 | 3 061 | 3 111 | 3 103 |
| | (BGN'000) | 462 284 | 590 580 | 510 376 | 513 045 | 465 664 | 560 728 | 496 872 | 565 466 |
| Households and NPISHs | number | 2 625 376 | 2 606 918 | 2 593 560 | 2 529 462 | 2 542 331 | 2 577 461 | 2 619 838 | 2 602 923 |
| | (BGN'000) | 18 927 657 | 18 980 079 | 18 985 136 | 18 902 160 | 18 736 881 | 18 760 635 | 18 685 495 | 18 718 496 |

Preliminary data.

¹ Banks' claims on repos and loans are included.

The economic activity breakdown follows the Classification of Economic Activities (CEA – 2008) of the National Statistical Institute. CEA-2008 ensures the direct implementation of the Statistical Classification of Economic Activities in the European Community (NACE Rev.2).

Source: The banks.

2.13. INTERBANK MARKET INDICES¹

| | BIR | Leonia | Sofibid | | | | | | | Sofibor | | | | | | | |
|-------------|------|--------|------------|-----------|---------|----------|----------|----------|-----------|------------|-----------|---------|----------|----------|----------|-----------|------|
| | | | over-night | spot week | 1 month | 2 months | 3 months | 6 months | 12 months | over-night | spot week | 1 month | 2 months | 3 months | 6 months | 12 months | |
| 2012 | I | 0.22 | 0.18 | 0.16 | 0.31 | 0.80 | 1.22 | 1.66 | 2.97 | 4.60 | 0.35 | 0.86 | 1.84 | 2.47 | 3.34 | 4.57 | 6.83 |
| | II | 0.18 | 0.15 | 0.13 | 0.26 | 0.72 | 1.11 | 1.56 | 2.84 | 4.42 | 0.26 | 0.65 | 1.75 | 2.34 | 3.19 | 4.32 | 6.59 |
| | III | 0.15 | 0.15 | 0.12 | 0.24 | 0.66 | 1.01 | 1.43 | 2.53 | 4.20 | 0.25 | 0.63 | 1.62 | 2.16 | 2.91 | 3.96 | 6.15 |
| | IV | 0.15 | 0.14 | 0.12 | 0.22 | 0.60 | 0.91 | 1.27 | 2.45 | 4.05 | 0.26 | 0.58 | 1.53 | 2.02 | 2.71 | 3.78 | 5.95 |
| | V | 0.14 | 0.14 | 0.12 | 0.20 | 0.54 | 0.83 | 1.15 | 2.33 | 3.95 | 0.24 | 0.52 | 1.39 | 1.90 | 2.59 | 3.65 | 5.70 |
| | VI | 0.14 | 0.16 | 0.13 | 0.20 | 0.53 | 0.83 | 1.11 | 2.23 | 3.92 | 0.24 | 0.48 | 1.33 | 1.81 | 2.45 | 3.54 | 5.47 |
| | VII | 0.16 | 0.08 | 0.06 | 0.11 | 0.36 | 0.59 | 0.90 | 1.91 | 3.55 | 0.15 | 0.33 | 1.01 | 1.53 | 2.14 | 3.19 | 5.07 |
| | VIII | 0.08 | 0.04 | 0.01 | 0.05 | 0.21 | 0.36 | 0.66 | 1.51 | 2.89 | 0.09 | 0.21 | 0.70 | 1.21 | 1.69 | 2.66 | 4.41 |
| | IX | 0.04 | 0.03 | 0.01 | 0.04 | 0.20 | 0.34 | 0.62 | 1.42 | 2.71 | 0.08 | 0.17 | 0.69 | 1.17 | 1.60 | 2.56 | 4.23 |
| | X | 0.03 | 0.04 | 0.01 | 0.04 | 0.20 | 0.32 | 0.58 | 1.30 | 2.56 | 0.08 | 0.19 | 0.68 | 1.12 | 1.56 | 2.44 | 4.09 |
| | XI | 0.04 | 0.03 | 0.01 | 0.04 | 0.17 | 0.28 | 0.49 | 1.15 | 2.32 | 0.08 | 0.19 | 0.65 | 1.03 | 1.45 | 2.31 | 3.85 |
| | XII | 0.03 | 0.03 | 0.01 | 0.04 | 0.17 | 0.28 | 0.48 | 1.11 | 2.31 | 0.08 | 0.19 | 0.64 | 1.01 | 1.39 | 2.27 | 3.75 |

¹ Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESMENT PURPOSES

| | Yield on BGN-denominated interest-bearing government securities on the primary market ¹ | | | | Yield on BGN-denominated interest-bearing government securities on the secondary market ¹ | | | | Long-term interest rate ⁵ | |
|-------------------------------|--|---------|----------------------|-----------------------|--|---------|----------------------|-----------------------|--------------------------------------|------|
| | 3 years ² | 5 years | 7 years ³ | 10 years ⁴ | 3 years ² | 5 years | 7 years ³ | 10 years ⁴ | | |
| annual effective yield | | | | | | | | | | |
| 2012 | I | - | - | 3.96 | 5.35 | 3.15 | 3.05 | 3.96 | 4.85 | 5.30 |
| | II | - | - | - | 3.71 | 3.14 | 2.65 | 3.78 | 4.82 | 5.31 |
| | III | - | - | - | 4.25 | 2.29 | 2.11 | 3.94 | 3.92 | 5.07 |
| | IV | - | - | - | 4.12 | 2.21 | 2.19 | - | 4.18 | 5.11 |
| | V | - | - | - | 3.83 | 2.22 | 1.43 | 3.67 | 4.34 | 5.11 |
| | VI | - | - | - | - | 2.17 | - | 3.79 | 2.79 | 5.07 |
| | VII | - | - | - | 4.15 | 2.00 | 2.03 | 3.76 | 3.46 | 4.87 |
| | VIII | - | - | - | 4.12 | - | - | 2.72 | 2.30 | 4.28 |
| | IX | - | - | - | 3.51 | 0.85 | 0.82 | 2.36 | 2.55 | 3.80 |
| | X | - | - | - | 2.02 | - | - | 2.19 | 2.33 | 3.39 |
| | XI | - | - | - | 3.45 | 0.62 | - | 2.03 | 2.90 | 3.22 |
| | XII | - | - | - | - | 0.70 | - | - | 3.02 | 3.44 |

¹ The average weighted effective yield of BGN-denominated interest-bearing government securities.

² Government securities with maturity of three years also include issues with maturity of three years and six months.

³ Government securities with maturity of seven years also include issues with maturity of seven years and three months.

⁴ Government securities with maturity of ten years also include issues with maturity of ten years and six months.

⁵ LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central Government* sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR BY PERIOD OF INITIAL RATE FIXATION

| | | Loans other than overdraft | | | | | | | | | | | | | | | | | |
|-------------|------|--------------------------------|--------------|--------------------|--------------|-------|--------------------|--------------------|--------------|---------------------|--------------|--------------------|--------------|-------|--------------------|--------------------|--------------|-------|--------------|
| | | in BGN | | | | | | | | in EUR | | | | | | | | | |
| | | up to 1 million EUR | | | | | over 1 million EUR | | | up to 1 million EUR | | | | | over 1 million EUR | | | | |
| | | | up to 1 year | over 1 and up to 5 | over 5 years | | up to 1 year | over 1 and up to 5 | over 5 years | | up to 1 year | over 1 and up to 5 | over 5 years | | up to 1 year | over 1 and up to 5 | over 5 years | | up to 1 year |
| | | annual effective interest rate | | | | | | | | | | | | | | | | | |
| 2012 | I | 9.53 | 9.49 | 9.52 | 9.37 | 8.31 | 9.54 | 9.57 | - | 8.30 | 9.77 | 8.25 | 8.24 | 17.23 | - | 9.94 | 9.89 | 11.62 | 12.54 |
| | II | 9.63 | 9.37 | 9.41 | 10.36 | 8.16 | 9.96 | 9.96 | - | - | 9.47 | 8.55 | 8.52 | 9.14 | - | 9.56 | 9.73 | 7.62 | 5.81 |
| | III | 7.71 | 9.22 | 9.24 | 8.24 | 8.15 | 6.87 | 6.96 | - | 5.09 | 8.40 | 8.15 | 8.14 | - | 8.56 | 8.45 | 8.43 | - | 12.68 |
| | IV | 8.41 | 9.25 | 9.28 | 8.31 | 8.43 | 7.93 | 7.91 | - | 8.57 | 8.17 | 8.38 | 8.36 | 8.35 | 10.47 | 8.14 | 8.14 | 8.30 | - |
| | V | 8.83 | 8.76 | 8.67 | 10.68 | 14.31 | 8.85 | 8.86 | - | 8.57 | 7.85 | 8.01 | 8.01 | 7.23 | 8.36 | 7.83 | 7.83 | - | 7.23 |
| | VI | 6.46 | 8.28 | 8.28 | 8.13 | 10.05 | 5.34 | 5.22 | - | 8.57 | 7.20 | 8.35 | 8.34 | - | 9.08 | 6.91 | 6.91 | - | - |
| | VII | 8.18 | 8.29 | 8.28 | 8.32 | - | 8.13 | 8.12 | - | 8.57 | 9.15 | 7.86 | 7.86 | - | 8.00 | 9.28 | 9.32 | 9.38 | 7.23 |
| | VIII | 8.76 | 8.22 | 8.25 | 7.56 | 8.63 | 9.02 | 9.04 | - | 8.57 | 6.41 | 7.64 | 7.62 | - | 10.47 | 6.16 | 6.15 | - | 7.76 |
| | IX | 8.89 | 8.35 | 8.35 | 8.38 | - | 9.07 | 9.07 | - | - | 7.84 | 7.62 | 7.61 | - | 9.15 | 7.87 | 7.84 | 10.47 | 7.93 |
| | X | 8.53 | 8.15 | 8.17 | 7.72 | 7.46 | 8.68 | 8.68 | - | - | 8.54 | 7.62 | 7.55 | 11.46 | 6.98 | 8.65 | 8.63 | - | 9.36 |
| | XI | 9.00 | 8.06 | 8.05 | 8.35 | 9.44 | 9.36 | 9.36 | - | - | 8.18 | 7.41 | 7.39 | - | 10.04 | 8.28 | 8.32 | 5.85 | - |
| | XII | 7.22 | 8.18 | 8.18 | 7.78 | 9.42 | 6.87 | 6.82 | - | 8.57 | 7.31 | 7.72 | 7.66 | 3.99 | 11.23 | 7.26 | 7.25 | - | 7.76 |
| | | volumes in million BGN | | | | | | | | | | | | | | | | | |
| 2012 | I | 196.8 | 49.2 | 46.4 | 1.5 | 1.3 | 147.7 | 144.9 | - | 2.8 | 871.2 | 86.7 | 86.6 | 0.1 | - | 784.6 | 765.6 | 10.9 | 8.1 |
| | II | 113.7 | 63.6 | 58.9 | 1.6 | 3.1 | 50.1 | 50.1 | - | - | 799.7 | 77.0 | 74.3 | 2.7 | - | 722.7 | 679.9 | 28.1 | 14.7 |
| | III | 280.4 | 100.1 | 98.5 | 1.1 | 0.4 | 180.3 | 171.0 | - | 9.2 | 586.8 | 98.2 | 95.6 | - | 2.7 | 488.6 | 486.5 | - | 2.1 |
| | IV | 270.5 | 97.8 | 94.8 | 1.6 | 1.4 | 172.6 | 168.6 | - | 4.0 | 672.6 | 99.0 | 97.0 | 0.9 | 1.0 | 573.6 | 565.2 | 8.4 | - |
| | V | 357.7 | 106.9 | 102.3 | 4.6 | 0.0 | 250.7 | 245.7 | - | 5.0 | 936.5 | 99.6 | 96.0 | 1.0 | 2.6 | 836.9 | 831.7 | - | 5.3 |
| | VI | 279.9 | 107.1 | 98.3 | 8.5 | 0.4 | 172.8 | 166.8 | - | 6.0 | 608.1 | 124.3 | 122.4 | - | 1.9 | 483.8 | 483.8 | - | - |
| | VII | 340.2 | 105.4 | 103.1 | 2.2 | - | 234.9 | 228.7 | - | 6.1 | 1192.8 | 108.2 | 107.7 | - | 0.5 | 1084.6 | 1062.4 | 2.2 | 20.1 |
| | VIII | 341.1 | 111.3 | 103.9 | 5.7 | 1.8 | 229.7 | 223.3 | - | 6.5 | 588.8 | 98.7 | 98.1 | - | 0.6 | 490.1 | 486.3 | - | 3.8 |
| | IX | 353.0 | 89.4 | 86.6 | 2.8 | - | 263.7 | 263.7 | - | - | 754.0 | 73.4 | 72.9 | - | 0.5 | 680.6 | 647.2 | 4.9 | 28.5 |
| | X | 372.0 | 102.3 | 98.3 | 2.8 | 1.2 | 269.7 | 269.7 | - | - | 1068.2 | 115.4 | 112.6 | 1.9 | 0.8 | 952.8 | 934.5 | - | 18.3 |
| | XI | 362.9 | 101.6 | 98.2 | 3.0 | 0.4 | 261.3 | 261.3 | - | - | 943.4 | 107.6 | 106.9 | - | 0.8 | 835.7 | 821.8 | 13.9 | - |
| | XII | 409.2 | 111.0 | 108.4 | 2.4 | 0.2 | 298.2 | 291.0 | - | 7.2 | 1149.0 | 131.3 | 128.9 | 0.1 | 2.3 | 1017.7 | 997.7 | - | 20.0 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

Source: BNB.

2.16. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *NON-FINANCIAL CORPORATIONS* SECTOR

| | Overdraft ² | | Loans other than overdraft | | | | | | | | |
|---------------------------------------|------------------------|--------|----------------------------|--------------------------|--------------|--------------|--------------------------|--------------|-------|--------|--------|
| | in BGN | in EUR | in BGN | | | in EUR | | | | | |
| | | | up to 1 year | over 1 and up to 5 years | over 5 years | up to 1 year | over 1 and up to 5 years | over 5 years | | | |
| annual effective interest rate | | | | | | | | | | | |
| 2012 | I | 8.26 | 6.50 | 9.46 | 8.97 | 9.62 | 9.45 | 7.71 | 7.91 | 8.03 | 7.53 |
| | II | 8.15 | 6.45 | 9.42 | 8.80 | 9.58 | 9.42 | 7.59 | 7.08 | 7.93 | 7.44 |
| | III | 8.04 | 6.23 | 9.22 | 8.60 | 9.18 | 9.38 | 7.53 | 7.19 | 7.89 | 7.35 |
| | IV | 7.96 | 6.08 | 9.12 | 8.48 | 9.06 | 9.30 | 7.46 | 8.11 | 7.71 | 7.31 |
| | V | 7.92 | 6.03 | 9.08 | 8.32 | 9.06 | 9.26 | 7.44 | 7.60 | 7.78 | 7.27 |
| | VI | 7.81 | 6.08 | 9.02 | 8.21 | 8.99 | 9.22 | 7.42 | 7.76 | 7.72 | 7.26 |
| | VII | 7.72 | 6.01 | 8.77 | 7.97 | 8.60 | 9.10 | 7.39 | 7.70 | 7.70 | 7.23 |
| | VIII | 7.49 | 5.91 | 8.78 | 7.98 | 8.62 | 9.09 | 7.30 | 7.60 | 7.56 | 7.16 |
| | IX | 7.43 | 5.87 | 8.77 | 7.71 | 8.62 | 9.11 | 7.23 | 7.44 | 7.50 | 7.09 |
| | X | 7.31 | 5.84 | 8.64 | 7.58 | 8.51 | 8.99 | 7.13 | 7.41 | 7.36 | 7.01 |
| | XI | 7.30 | 5.78 | 8.67 | 7.60 | 8.57 | 9.00 | 7.11 | 7.21 | 7.43 | 6.95 |
| | XII | 7.16 | 5.77 | 8.54 | 7.09 | 8.54 | 8.88 | 7.09 | 7.18 | 7.37 | 6.95 |
| volumes in million BGN | | | | | | | | | | | |
| 2012 | I | 3144.7 | 4814.7 | 2957.8 | 313.1 | 1145.0 | 1499.7 | 14711.2 | 455.9 | 4904.8 | 9350.4 |
| | II | 3134.5 | 4828.4 | 2937.0 | 305.6 | 1140.4 | 1491.0 | 14654.4 | 452.0 | 4844.3 | 9358.1 |
| | III | 3179.5 | 4695.4 | 3069.9 | 315.6 | 1249.5 | 1504.8 | 14447.0 | 435.6 | 4837.7 | 9173.8 |
| | IV | 3199.8 | 4628.0 | 3118.5 | 303.3 | 1320.0 | 1495.2 | 14484.6 | 470.4 | 4672.6 | 9341.5 |
| | V | 3189.1 | 4609.6 | 3214.4 | 323.6 | 1359.7 | 1531.1 | 14478.4 | 465.1 | 4532.0 | 9481.4 |
| | VI | 3228.1 | 4701.5 | 3264.9 | 328.0 | 1390.9 | 1546.0 | 14577.2 | 429.8 | 4538.1 | 9609.3 |
| | VII | 3255.8 | 4773.9 | 3385.7 | 314.5 | 1492.8 | 1578.5 | 14622.6 | 428.1 | 4541.7 | 9652.9 |
| | VIII | 3255.9 | 4687.4 | 3437.2 | 340.1 | 1460.3 | 1636.8 | 14637.5 | 438.0 | 4599.5 | 9600.0 |
| | IX | 3272.8 | 4715.3 | 3541.1 | 339.1 | 1488.7 | 1713.3 | 14539.2 | 452.7 | 4601.6 | 9484.9 |
| | X | 3261.8 | 4741.6 | 3537.2 | 374.6 | 1460.3 | 1702.3 | 14646.9 | 450.3 | 4570.5 | 9626.1 |
| | XI | 3359.1 | 4754.2 | 3737.2 | 420.1 | 1544.8 | 1772.3 | 14760.9 | 405.6 | 4601.6 | 9753.8 |
| | XII | 3355.0 | 4725.7 | 3751.6 | 437.5 | 1503.5 | 1810.6 | 15060.9 | 540.6 | 4808.2 | 9712.0 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO HOUSEHOLDS² SECTOR BY PERIOD OF INITIAL RATE FIXATION

| | Consumer loans | | | | | | | | | | | | Loans for house purchases | | | | | | | | Other loans | | | | | | | |
|---------------------------------------|----------------|--------------------------|--------------|-------|--------------|--------------------------|--------------|-------|--------------|--------------------------|---------------------------|---------------|---------------------------|--------------------------|---------------------------|---------------|--------------|--------------------------|--------------|--------------|--------------------------|--------------|--------------|--------------------------|--------------|------|-------|---|
| | in BGN | | | | in EUR | | | | in BGN | | | | in EUR | | | | in BGN | | | in EUR | | | | | | | | |
| | up to 1 year | over 1 and up to 5 years | over 5 years | | up to 1 year | over 1 and up to 5 years | over 5 years | | up to 1 year | over 1 and up to 5 years | over 5 and up to 10 years | over 10 years | up to 1 year | over 1 and up to 5 years | over 5 and up to 10 years | over 10 years | up to 1 year | over 1 and up to 5 years | over 5 years | up to 1 year | over 1 and up to 5 years | over 5 years | up to 1 year | over 1 and up to 5 years | over 5 years | | | |
| annual effective interest rate | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 12.32 | 12.33 | 11.08 | 12.29 | 9.82 | 9.79 | 15.69 | 14.95 | 8.18 | 8.18 | - | - | 7.76 | 8.18 | 8.23 | 6.63 | 6.76 | 6.61 | 10.21 | 10.26 | 7.31 | 9.38 | 8.25 | 8.25 | - | - | |
| | II | 11.98 | 11.98 | 8.91 | 9.92 | 9.77 | 9.78 | 11.51 | 6.36 | 7.88 | 7.87 | 8.30 | - | - | 8.09 | 8.10 | 6.85 | 6.63 | 9.50 | 10.58 | 10.59 | 7.85 | - | 8.84 | 8.84 | 8.30 | - | |
| | III | 11.88 | 11.89 | 10.93 | 8.40 | 9.56 | 9.56 | 9.39 | 13.49 | 7.75 | 7.75 | - | - | 9.60 | 7.64 | 7.67 | 6.56 | 8.12 | 12.68 | 10.74 | 10.85 | 7.76 | 7.72 | 9.14 | 9.14 | 8.30 | - | |
| | IV | 11.43 | 11.44 | 9.30 | 9.00 | 9.65 | 9.62 | 10.42 | 6.70 | 7.84 | 7.84 | 7.88 | - | 6.17 | 7.65 | 7.66 | 7.27 | 6.63 | 8.54 | 10.42 | 10.48 | 7.42 | 12.57 | 8.55 | 8.54 | 8.30 | 8.88 | |
| | V | 11.21 | 11.22 | 9.28 | 7.74 | 9.58 | 9.56 | 10.14 | 14.86 | 7.43 | 7.40 | 7.94 | - | 7.23 | 7.54 | 7.51 | 7.57 | 6.64 | 9.17 | 10.24 | 10.37 | 7.34 | 11.97 | 9.72 | 9.66 | - | 12.68 | |
| | VI | 11.46 | 11.46 | 8.88 | 9.68 | 9.61 | 9.59 | 10.00 | 10.66 | 7.51 | 7.49 | 8.06 | 7.76 | - | 7.58 | 7.61 | 7.44 | 6.80 | 7.58 | 10.01 | 10.14 | 7.63 | - | 9.70 | 9.76 | - | 6.17 | |
| | VII | 11.55 | 11.56 | 10.17 | 9.11 | 9.60 | 9.54 | 10.04 | 12.57 | 7.49 | 7.46 | 7.92 | - | 7.76 | 7.46 | 7.49 | 7.30 | 6.67 | 7.01 | 10.03 | 10.08 | 8.42 | 10.42 | 9.50 | 9.69 | 7.23 | - | |
| | VIII | 11.82 | 11.83 | 9.61 | 11.80 | 9.57 | 9.45 | 10.12 | 13.12 | 7.45 | 7.42 | 8.06 | - | 6.70 | 7.44 | 7.45 | 7.54 | 6.58 | 6.53 | 9.55 | 9.58 | 7.23 | 7.55 | 7.63 | 7.63 | - | - | |
| | IX | 11.63 | 11.67 | 9.25 | 9.39 | 9.37 | 9.39 | 9.26 | 10.62 | 7.07 | 7.03 | 7.89 | - | 8.57 | 7.43 | 7.42 | 6.99 | 6.71 | 9.41 | 9.05 | 9.04 | 9.19 | - | 8.96 | 8.96 | - | - | |
| | X | 11.37 | 11.38 | 8.46 | 9.65 | 9.37 | 9.36 | 9.59 | 10.12 | 7.33 | 7.30 | 8.00 | - | - | 7.90 | 7.97 | 7.32 | 6.71 | 6.82 | 9.16 | 9.36 | 7.25 | - | 8.76 | 8.76 | - | - | |
| | XI | 11.29 | 11.31 | 8.09 | 8.77 | 9.28 | 9.28 | 8.68 | 9.88 | 7.12 | 7.10 | 7.70 | - | 6.17 | 7.40 | 7.43 | 7.26 | 6.73 | 7.50 | 9.47 | 9.50 | 7.65 | 8.76 | 7.99 | 7.99 | 8.25 | 9.48 | |
| | XII | 12.08 | 12.14 | 7.74 | 7.37 | 9.29 | 9.28 | 8.93 | 9.90 | 7.04 | 7.03 | 7.50 | 7.76 | - | 7.76 | 7.42 | 7.38 | 7.43 | 8.41 | 8.96 | 9.29 | 9.67 | 7.55 | 3.56 | 8.14 | 8.14 | - | - |
| volumes in million BGN | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 95.2 | 94.6 | 0.5 | 0.1 | 40.6 | 40.4 | 0.1 | 0.1 | 22.4 | 22.3 | - | 0.0 | 66.5 | 64.6 | 0.8 | 0.4 | 0.6 | 13.9 | 13.7 | 0.2 | 0.0 | 2.7 | 2.7 | - | - | - | |
| | II | 109.1 | 109.0 | 0.1 | 0.0 | 50.4 | 50.2 | 0.0 | 0.1 | 20.6 | 20.6 | 0.1 | - | - | 61.5 | 59.6 | 0.8 | 0.4 | 0.6 | 15.6 | 15.5 | 0.1 | - | 4.7 | 4.7 | 0.1 | - | |
| | III | 151.2 | 151.0 | 0.1 | 0.1 | 64.9 | 64.4 | 0.4 | 0.1 | 25.2 | 25.2 | - | - | 0.0 | 72.3 | 69.2 | 2.4 | 0.6 | 0.1 | 19.9 | 19.2 | 0.1 | 0.6 | 9.2 | 9.1 | 0.0 | - | |
| | IV | 142.1 | 141.9 | 0.1 | 0.1 | 52.7 | 49.8 | 2.8 | 0.2 | 31.1 | 30.5 | 0.5 | - | 0.1 | 57.2 | 53.5 | 2.4 | 0.7 | 0.6 | 16.4 | 16.0 | 0.3 | 0.0 | 8.1 | 7.9 | 0.0 | 0.1 | |
| | V | 173.2 | 172.7 | 0.2 | 0.4 | 59.4 | 57.2 | 2.2 | 0.0 | 34.1 | 32.3 | 1.7 | - | 0.1 | 67.0 | 62.5 | 2.8 | 0.4 | 1.2 | 18.2 | 17.4 | 0.8 | 0.0 | 6.3 | 6.1 | - | 0.1 | |
| | VI | 169.5 | 169.3 | 0.2 | 0.1 | 60.4 | 57.7 | 2.0 | 0.7 | 44.2 | 42.4 | 1.8 | 0.0 | - | 59.1 | 53.7 | 3.9 | 1.0 | 0.5 | 20.4 | 19.3 | 1.1 | - | 12.5 | 12.3 | - | 0.2 | |
| | VII | 161.3 | 160.7 | 0.3 | 0.3 | 52.9 | 46.7 | 6.1 | 0.0 | 40.2 | 37.1 | 3.0 | - | 0.1 | 60.2 | 55.3 | 3.8 | 0.8 | 0.3 | 12.3 | 11.9 | 0.3 | 0.0 | 17.5 | 16.2 | 1.3 | - | |
| | VIII | 159.9 | 159.6 | 0.2 | 0.0 | 53.0 | 44.0 | 8.9 | 0.1 | 44.2 | 42.0 | 2.2 | - | 0.0 | 49.7 | 45.6 | 3.2 | 0.6 | 0.4 | 19.1 | 18.8 | 0.2 | 0.0 | 5.3 | 5.3 | - | - | |
| | IX | 134.0 | 131.9 | 0.2 | 2.0 | 48.8 | 33.1 | 15.0 | 0.7 | 37.8 | 36.0 | 1.6 | - | 0.1 | 40.2 | 37.2 | 2.1 | 0.2 | 0.7 | 20.7 | 20.5 | 0.3 | - | 4.2 | 4.2 | - | - | |
| | X | 168.5 | 167.8 | 0.4 | 0.3 | 47.2 | 46.3 | 0.3 | 0.6 | 50.9 | 48.7 | 2.2 | - | - | 53.8 | 49.2 | 3.1 | 0.7 | 0.9 | 16.8 | 16.2 | 0.1 | - | 5.1 | 5.1 | - | - | |
| | XI | 158.4 | 157.2 | 0.5 | 0.7 | 46.2 | 45.8 | 0.1 | 0.3 | 60.6 | 58.7 | 1.8 | - | 0.1 | 48.7 | 44.5 | 3.2 | 1.0 | 0.0 | 20.2 | 19.7 | 0.3 | 0.2 | 5.1 | 5.1 | 0.0 | 0.0 | |
| | XII | 123.7 | 122.0 | 0.5 | 1.2 | 34.7 | 34.3 | 0.1 | 0.4 | 67.9 | 66.5 | 1.2 | 0.0 | 0.2 | 55.5 | 50.2 | 3.8 | 1.0 | 0.5 | 18.6 | 16.7 | 1.2 | 0.7 | 3.8 | 3.8 | - | - | |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE¹ OF NEW BUSINESS ON LOANS TO *HOUSEHOLDS* SECTOR

| | Consumer loans | | | | | | | | Loans for house purchases | | | | | | | | | | |
|--------------------------------|----------------|--------------|--------------------------|--------------|-------|--------------|--------------------------|--------------|---------------------------|--------------|--------------------------|---------------------------|---------------|------|--------------|--------------------------|---------------------------|---------------|------|
| | in BGN | | | in EUR | | | | | in BGN | | | | in EUR | | | | | | |
| | | up to 1 year | over 1 and up to 5 years | over 5 years | | up to 1 year | over 1 and up to 5 years | over 5 years | | up to 1 year | over 1 and up to 5 years | over 5 and up to 10 years | over 10 years | | up to 1 year | over 1 and up to 5 years | over 5 and up to 10 years | over 10 years | |
| annual effective interest rate | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 13.74 | 26.85 | 15.22 | 12.40 | 11.26 | 19.76 | 12.20 | 11.02 | 8.71 | - | 11.06 | 10.57 | 8.46 | 8.89 | - | 9.29 | 9.78 | 8.68 |
| | II | 13.45 | 27.12 | 14.95 | 12.41 | 11.28 | 13.78 | 12.60 | 11.02 | 8.55 | 6.72 | 10.86 | 10.00 | 8.28 | 8.88 | - | 10.25 | 9.97 | 8.68 |
| | III | 13.41 | 27.00 | 15.10 | 12.07 | 11.25 | 10.56 | 12.86 | 10.99 | 8.46 | 10.28 | 10.07 | 9.87 | 8.18 | 8.35 | 9.95 | 9.30 | 9.23 | 8.19 |
| | IV | 12.95 | 27.46 | 14.27 | 11.62 | 11.32 | 11.23 | 12.70 | 11.06 | 8.58 | 11.42 | 10.57 | 9.65 | 8.42 | 8.32 | - | 9.34 | 8.38 | 8.30 |
| | V | 12.73 | 26.78 | 14.22 | 11.36 | 11.20 | 11.94 | 12.76 | 10.86 | 8.12 | - | 11.15 | 9.21 | 7.92 | 8.20 | 12.45 | 9.32 | 8.70 | 8.08 |
| | VI | 13.02 | 27.22 | 14.86 | 11.48 | 11.21 | 13.38 | 13.01 | 10.86 | 8.30 | 10.00 | 10.22 | 8.94 | 8.13 | 8.19 | - | 9.04 | 8.25 | 8.17 |
| | VII | 13.20 | 27.70 | 15.12 | 11.44 | 11.31 | 14.58 | 13.07 | 10.93 | 8.30 | - | 10.23 | 8.98 | 8.18 | 8.12 | - | 8.26 | 8.54 | 8.07 |
| | VIII | 13.62 | 25.51 | 15.56 | 11.70 | 11.31 | 14.35 | 13.05 | 10.90 | 8.34 | 11.58 | 9.05 | 9.26 | 8.21 | 8.17 | - | 7.88 | 8.60 | 8.11 |
| | IX | 13.46 | 28.29 | 15.26 | 11.62 | 11.00 | 14.78 | 10.72 | 11.04 | 8.03 | - | 9.05 | 8.80 | 7.91 | 8.14 | - | 9.83 | 8.49 | 8.06 |
| | X | 13.18 | 26.79 | 15.22 | 11.37 | 11.09 | 15.80 | 12.60 | 10.74 | 8.23 | - | 9.53 | 8.60 | 8.14 | 8.44 | - | 9.59 | 8.13 | 8.45 |
| | XI | 13.20 | 25.94 | 15.47 | 11.24 | 10.90 | 10.40 | 12.60 | 10.62 | 7.99 | - | 8.43 | 8.58 | 7.92 | 8.04 | - | 10.33 | 8.57 | 7.95 |
| | XII | 14.03 | 25.59 | 16.94 | 11.52 | 10.65 | 11.73 | 11.34 | 10.51 | 7.93 | - | 8.26 | 8.33 | 7.86 | 8.02 | - | 8.80 | 8.20 | 7.97 |

Preliminary data.

¹ APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on *consumer loans* and *loans for house purchases* by original maturity only.

Source: BNB.

2.19. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS*² SECTOR

| | Overdraft ³ | | Loans other than overdraft | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------|------------------------|--------|----------------------------|--------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|--------------|---------------------------|--------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|--------------|-------|-------|-------|-------|
| | in BGN | in EUR | Consumer loans | | | | | | | | | Loans for house purchases | | | | | | | | | Other loans | | | | | | |
| | | | in BGN | | | in EUR | | | in BGN | | | in EUR | | | in BGN | | | in EUR | | | | | | | | | |
| | | | up to 1 year | over 1 and up to 5 | over 5 years | up to 1 year | over 1 and up to 5 | over 5 years | up to 1 year | over 1 and up to 5 | over 5 years | up to 1 year | over 1 and up to 5 | over 5 years | up to 1 year | over 1 and up to 5 | over 5 years | up to 1 year | over 1 and up to 5 | over 5 years | up to 1 year | over 1 and up to 5 | over 5 years | | | | |
| annual effective interest rate | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 15.12 | 10.72 | 12.12 | 15.46 | 13.04 | 11.92 | 10.03 | 10.00 | 10.48 | 9.98 | 9.30 | 9.84 | 9.96 | 9.30 | 8.09 | - | 8.34 | 8.09 | 11.05 | 10.64 | 11.87 | 10.51 | 9.03 | 10.84 | 8.94 | 9.05 |
| | II | 15.12 | 10.75 | 12.10 | 15.46 | 13.02 | 11.91 | 10.01 | 9.73 | 10.43 | 9.96 | 9.28 | 7.68 | 9.86 | 9.28 | 8.07 | - | 8.32 | 8.07 | 10.99 | 10.94 | 11.83 | 10.40 | 8.95 | 11.07 | 8.72 | 9.04 |
| | III | 15.08 | 10.72 | 12.08 | 15.80 | 12.99 | 11.88 | 9.98 | 9.59 | 10.40 | 9.93 | 9.26 | 8.21 | 9.78 | 9.26 | 8.06 | 8.10 | 8.30 | 8.06 | 10.92 | 10.68 | 11.71 | 10.36 | 8.88 | 10.40 | 8.64 | 8.99 |
| | IV | 15.04 | 10.71 | 12.04 | 16.68 | 12.92 | 11.84 | 9.81 | 8.96 | 10.11 | 9.78 | 9.19 | 8.34 | 9.47 | 9.19 | 7.95 | 7.96 | 8.19 | 7.95 | 10.86 | 10.95 | 11.57 | 10.31 | 8.83 | 10.46 | 8.53 | 8.98 |
| | V | 15.01 | 10.73 | 12.01 | 17.56 | 12.88 | 11.80 | 9.80 | 8.96 | 10.06 | 9.77 | 9.15 | 8.68 | 9.36 | 9.15 | 7.93 | 8.05 | 8.13 | 7.93 | 10.77 | 10.73 | 11.40 | 10.28 | 8.84 | 10.54 | 8.52 | 8.98 |
| | VI | 14.99 | 10.75 | 11.97 | 17.63 | 12.83 | 11.76 | 9.76 | 9.12 | 10.00 | 9.73 | 9.12 | 9.56 | 9.35 | 9.11 | 7.91 | 8.05 | 8.11 | 7.91 | 10.83 | 10.71 | 11.34 | 10.20 | 8.77 | 9.37 | 8.46 | 8.92 |
| | VII | 14.98 | 10.72 | 11.95 | 18.51 | 12.83 | 11.72 | 9.75 | 8.97 | 9.98 | 9.72 | 9.07 | 7.75 | 9.19 | 9.07 | 7.90 | 8.04 | 8.00 | 7.90 | 10.65 | 10.85 | 11.29 | 10.12 | 8.69 | 7.50 | 8.44 | 8.87 |
| | VIII | 14.88 | 10.71 | 11.95 | 18.82 | 12.88 | 11.69 | 9.72 | 9.16 | 9.92 | 9.70 | 9.01 | 7.88 | 8.95 | 9.01 | 7.84 | 9.30 | 7.86 | 7.84 | 10.58 | 10.06 | 11.21 | 10.15 | 8.63 | 7.66 | 8.36 | 8.80 |
| | IX | 14.92 | 10.78 | 11.93 | 18.73 | 12.96 | 11.65 | 9.68 | 9.67 | 9.83 | 9.66 | 8.96 | 8.43 | 8.89 | 8.96 | 7.81 | 9.31 | 7.95 | 7.81 | 10.46 | 9.57 | 11.15 | 10.06 | 8.54 | 7.70 | 8.31 | 8.68 |
| | X | 14.91 | 10.69 | 11.85 | 17.79 | 12.85 | 11.57 | 9.49 | 9.27 | 9.52 | 9.48 | 8.84 | 8.07 | 8.41 | 8.84 | 7.70 | 9.32 | 7.87 | 7.70 | 10.29 | 9.38 | 11.02 | 9.88 | 8.44 | 7.51 | 8.11 | 8.63 |
| | XI | 14.72 | 10.71 | 11.83 | 18.54 | 12.84 | 11.54 | 9.48 | 9.16 | 9.52 | 9.47 | 8.79 | 9.88 | 8.22 | 8.79 | 7.70 | 9.33 | 7.83 | 7.70 | 10.21 | 9.22 | 10.89 | 9.86 | 8.36 | 7.57 | 7.96 | 8.58 |
| | XII | 14.69 | 10.73 | 11.80 | 18.00 | 12.81 | 11.51 | 9.47 | 9.05 | 9.53 | 9.46 | 8.73 | 9.88 | 7.93 | 8.73 | 7.70 | 6.02 | 7.79 | 7.70 | 10.07 | 9.17 | 10.81 | 9.65 | 8.40 | 7.72 | 7.95 | 8.63 |
| volumes in million BGN | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 1285.9 | 181.4 | 4510.1 | 13.2 | 742.9 | 3754.1 | 1440.5 | 4.3 | 157.3 | 1279.0 | 2813.2 | 0.0 | 9.7 | 2803.4 | 4151.9 | - | 28.1 | 4123.4 | 344.6 | 23.6 | 134.2 | 186.8 | 341.2 | 3.9 | 129.8 | 207.6 |
| | II | 1277.4 | 178.9 | 4470.8 | 12.9 | 735.2 | 3722.6 | 1458.0 | 3.8 | 158.3 | 1295.9 | 2785.3 | 0.1 | 9.5 | 2775.8 | 4155.2 | - | 27.4 | 4127.4 | 335.2 | 16.3 | 132.7 | 186.2 | 332.4 | 4.0 | 122.3 | 206.1 |
| | III | 1279.8 | 180.4 | 4455.2 | 14.2 | 740.0 | 3701.0 | 1483.6 | 2.7 | 160.3 | 1320.6 | 2761.7 | 0.1 | 9.0 | 2752.6 | 4160.4 | 1.9 | 26.8 | 4131.7 | 344.1 | 15.5 | 140.3 | 188.3 | 333.3 | 4.0 | 121.5 | 207.7 |
| | IV | 1275.0 | 180.6 | 4451.7 | 15.5 | 748.1 | 3688.2 | 1503.1 | 3.3 | 161.9 | 1338.0 | 2749.6 | 0.1 | 8.9 | 2740.6 | 4157.6 | 2.1 | 26.0 | 4129.6 | 349.3 | 15.6 | 144.5 | 189.3 | 332.4 | 3.9 | 122.4 | 206.1 |
| | V | 1279.1 | 179.8 | 4452.3 | 20.7 | 761.1 | 3670.4 | 1521.5 | 3.7 | 162.6 | 1355.1 | 2741.3 | 0.1 | 8.7 | 2732.5 | 4155.9 | 2.0 | 26.6 | 4127.4 | 355.2 | 16.9 | 149.6 | 188.7 | 337.5 | 4.0 | 120.8 | 212.6 |
| | VI | 1273.8 | 177.8 | 4467.6 | 21.9 | 773.4 | 3672.3 | 1543.3 | 3.9 | 163.3 | 1376.1 | 2752.6 | 0.1 | 9.3 | 2743.1 | 4167.5 | 1.9 | 26.5 | 4139.0 | 358.8 | 17.9 | 151.3 | 189.6 | 333.9 | 5.6 | 118.9 | 209.4 |
| | VII | 1262.7 | 176.5 | 4464.6 | 24.0 | 782.6 | 3658.1 | 1553.3 | 3.5 | 163.9 | 1385.9 | 2751.0 | 0.0 | 9.3 | 2741.7 | 4163.9 | 1.9 | 25.9 | 4136.0 | 357.8 | 19.1 | 149.4 | 189.2 | 331.9 | 5.2 | 118.6 | 208.0 |
| | VIII | 1260.3 | 175.2 | 4477.3 | 28.3 | 801.5 | 3647.5 | 1566.8 | 3.2 | 164.8 | 1398.8 | 2752.0 | 0.0 | 9.3 | 2742.6 | 4159.3 | 1.6 | 25.4 | 4132.2 | 361.5 | 23.3 | 147.7 | 190.5 | 330.3 | 3.9 | 117.8 | 208.6 |
| | IX | 1276.4 | 179.7 | 4473.6 | 28.6 | 810.1 | 3634.8 | 1580.1 | 2.9 | 169.0 | 1408.3 | 2748.5 | 0.0 | 9.3 | 2739.2 | 4137.7 | 1.6 | 24.5 | 4111.6 | 366.0 | 25.6 | 146.1 | 194.4 | 327.6 | 3.5 | 115.7 | 208.4 |
| | X | 1287.7 | 176.3 | 4479.4 | 31.4 | 819.2 | 3628.8 | 1584.4 | 3.1 | 167.6 | 1413.7 | 2753.5 | 0.0 | 9.8 | 2743.7 | 4129.4 | 1.6 | 24.0 | 4103.8 | 367.4 | 27.3 | 143.2 | 197.0 | 323.4 | 3.3 | 112.5 | 207.5 |
| | XI | 1285.3 | 174.7 | 4478.9 | 32.2 | 823.0 | 3623.7 | 1591.0 | 3.1 | 166.1 | 1421.8 | 2763.4 | 0.0 | 10.2 | 2753.2 | 4109.4 | 1.6 | 23.2 | 4084.5 | 374.1 | 29.9 | 145.3 | 198.9 | 319.3 | 3.3 | 107.4 | 208.6 |
| | XII | 1277.7 | 173.9 | 4458.2 | 34.6 | 816.5 | 3607.0 | 1601.8 | 2.7 | 165.3 | 1433.8 | 2778.0 | 0.0 | 10.3 | 2767.8 | 4211.7 | 0.0 | 21.9 | 4189.7 | 376.6 | 30.7 | 147.9 | 198.0 | 317.5 | 3.4 | 105.3 | 208.8 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on *consumer loans* and *loans for house purchases* refer to the *Households* sector only.

³ For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *NON-FINANCIAL CORPORATIONS* SECTOR

| | | Deposits with agreed maturity | | | | | | | | | | | | | | | |
|--------------------------------|------|-------------------------------|-----------------------|-----------------------|------------------------|----------------------|--------------|--------------------------|-----------------------|-----------------------|------------------------|----------------------|--------------|-------|-------|------|------|
| | | in BGN | | | | | | | in EUR | | | | | | | | |
| | | over 1 day up to 1 year | | | | over 1 up to 2 years | over 2 years | over 1 day up to 1 year | | | | over 1 up to 2 years | over 2 years | | | | |
| | | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | | | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | | | | | | |
| annual effective interest rate | | | | | | | | | | | | | | | | | |
| 2012 | I | 3.71 | 3.73 | 3.28 | 4.15 | 4.56 | 5.39 | 6.25 | 0.84 | 2.57 | 2.64 | 2.53 | 2.08 | 4.83 | 5.03 | 4.48 | 0.67 |
| | II | 3.95 | 3.95 | 3.13 | 4.27 | 5.83 | 4.77 | 5.64 | 1.88 | 3.31 | 3.39 | 2.71 | 2.87 | 4.19 | 4.40 | 5.11 | 1.82 |
| | III | 3.51 | 3.54 | 2.75 | 4.38 | 5.07 | 5.35 | 5.17 | 1.10 | 3.49 | 4.08 | 4.35 | 3.18 | 4.47 | 4.64 | 4.82 | 0.09 |
| | IV | 3.27 | 3.27 | 2.45 | 4.15 | 4.49 | 5.07 | 5.16 | 1.90 | 2.53 | 3.09 | 2.40 | 2.51 | 4.63 | 5.00 | 4.97 | 0.11 |
| | V | 2.97 | 2.96 | 2.12 | 4.48 | 4.74 | 5.30 | 5.34 | 1.60 | 2.49 | 2.71 | 1.92 | 2.44 | 4.33 | 5.38 | 5.31 | 0.16 |
| | VI | 3.32 | 3.35 | 2.52 | 4.32 | 4.65 | 4.76 | 4.46 | 0.69 | 3.72 | 3.80 | 2.21 | 3.30 | 4.33 | 5.57 | 5.03 | 0.29 |
| | VII | 3.05 | 3.07 | 2.16 | 4.31 | 4.18 | 5.08 | 4.21 | 1.23 | 2.52 | 2.51 | 1.75 | 2.99 | 3.63 | 4.31 | 4.36 | 1.35 |
| | VIII | 2.94 | 2.92 | 2.23 | 3.50 | 4.29 | 4.77 | 5.36 | 2.37 | 2.61 | 2.75 | 1.90 | 3.06 | 3.58 | 4.57 | 3.77 | 0.42 |
| | IX | 3.33 | 3.34 | 2.59 | 4.14 | 4.13 | 5.40 | 5.43 | 0.85 | 2.25 | 2.29 | 1.12 | 2.81 | 3.13 | 4.26 | 6.70 | 0.53 |
| | X | 3.38 | 3.38 | 1.78 | 3.92 | 3.66 | 5.66 | 5.86 | 0.58 | 2.78 | 2.81 | 2.51 | 2.93 | 2.43 | 4.78 | 5.40 | 0.23 |
| | XI | 3.12 | 3.14 | 2.14 | 4.03 | 4.76 | 5.26 | 6.02 | 0.42 | 2.82 | 2.83 | 2.21 | 3.16 | 2.42 | 4.27 | 5.17 | 0.24 |
| | XII | 2.94 | 2.84 | 1.61 | 4.10 | 3.89 | 5.22 | 5.94 | 3.28 | 3.67 | 3.32 | 2.11 | 2.90 | 4.05 | 5.46 | 5.63 | 5.73 |
| volumes in million BGN | | | | | | | | | | | | | | | | | |
| 2012 | I | 860.7 | 842.1 | 545.1 | 128.1 | 103.5 | 65.4 | 6.2 | 12.3 | 576.9 | 549.3 | 280.3 | 205.0 | 33.3 | 30.6 | 3.9 | 23.7 |
| | II | 812.0 | 792.4 | 452.6 | 122.1 | 143.7 | 73.9 | 10.6 | 9.1 | 491.5 | 460.6 | 168.2 | 99.1 | 139.4 | 54.1 | 2.8 | 28.1 |
| | III | 773.3 | 757.3 | 448.6 | 192.9 | 58.6 | 57.2 | 4.4 | 11.5 | 371.8 | 310.3 | 162.8 | 83.4 | 25.0 | 39.1 | 5.9 | 55.6 |
| | IV | 826.5 | 806.9 | 472.3 | 161.8 | 119.4 | 53.4 | 8.6 | 11.0 | 330.9 | 261.5 | 94.9 | 98.3 | 21.5 | 46.8 | 4.2 | 65.2 |
| | V | 906.2 | 886.9 | 598.2 | 171.8 | 55.2 | 61.8 | 10.0 | 9.2 | 528.9 | 470.6 | 194.8 | 186.3 | 33.7 | 55.8 | 7.0 | 51.3 |
| | VI | 799.1 | 783.4 | 457.2 | 166.3 | 96.1 | 63.8 | 5.7 | 10.0 | 608.1 | 586.5 | 177.7 | 122.4 | 129.7 | 156.7 | 5.1 | 16.5 |
| | VII | 879.5 | 853.8 | 510.1 | 167.9 | 109.6 | 66.2 | 11.1 | 14.6 | 401.0 | 365.5 | 200.3 | 87.9 | 41.8 | 35.4 | 14.7 | 20.8 |
| | VIII | 807.6 | 790.6 | 478.8 | 174.2 | 63.5 | 74.1 | 8.4 | 8.5 | 382.6 | 353.7 | 147.8 | 142.3 | 34.3 | 29.4 | 4.4 | 24.4 |
| | IX | 741.2 | 729.0 | 447.3 | 117.1 | 76.7 | 88.0 | 5.0 | 7.2 | 392.4 | 377.1 | 178.3 | 103.7 | 27.8 | 67.3 | 1.4 | 13.8 |
| | X | 1093.7 | 1073.6 | 509.5 | 140.5 | 112.7 | 310.8 | 9.8 | 10.3 | 407.5 | 373.7 | 111.8 | 103.8 | 123.1 | 35.1 | 14.3 | 19.5 |
| | XI | 672.9 | 646.2 | 380.3 | 112.3 | 93.1 | 60.6 | 10.0 | 16.8 | 316.9 | 293.2 | 96.4 | 96.4 | 63.3 | 37.1 | 12.3 | 11.4 |
| | XII | 794.9 | 714.5 | 402.8 | 105.8 | 94.9 | 111.0 | 14.8 | 65.5 | 529.4 | 451.3 | 155.5 | 96.7 | 141.7 | 57.4 | 5.7 | 72.5 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

Source: BNB.

**2.21. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF
NON-FINANCIAL CORPORATIONS SECTOR**

| | Overnight deposits ² | | Deposits with agreed maturity | | | | | | | | | | | | | | | | Deposits redeemable at notice ² | | |
|--------------------------------|---------------------------------|--------|-------------------------------|--------------------------|-----------------------|-----------------------|------------------------|----------------------|--------------|--------------------------|--------------------------|-----------------------|-----------------------|------------------------|----------------------|--------------|-------|-------|--|--------|------|
| | in BGN | in EUR | in BGN | | | | | | | | in EUR | | | | | | | | in BGN | in EUR | |
| | | | over 1 day up to 2 years | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | over 1 up to 2 years | over 2 years | over 1 day up to 2 years | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | over 1 up to 2 years | over 2 years | | | | | |
| annual effective interest rate | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 0.40 | 0.30 | 4.41 | 4.45 | 3.13 | 4.35 | 4.74 | 5.76 | 7.26 | 3.52 | 4.29 | 4.35 | 2.99 | 3.53 | 5.59 | 5.26 | 5.58 | 3.64 | 1.90 | 2.80 |
| | II | 0.42 | 0.29 | 4.48 | 4.51 | 3.15 | 4.23 | 4.98 | 5.63 | 7.19 | 3.63 | 4.21 | 4.24 | 2.61 | 3.13 | 5.31 | 5.23 | 5.52 | 3.86 | 1.25 | 2.73 |
| | III | 0.41 | 0.30 | 4.37 | 4.40 | 2.82 | 4.19 | 5.00 | 5.61 | 7.19 | 3.58 | 4.21 | 4.31 | 3.23 | 3.09 | 5.36 | 5.21 | 5.26 | 3.20 | 1.30 | 0.66 |
| | IV | 0.41 | 0.35 | 4.36 | 4.39 | 2.84 | 4.07 | 4.90 | 5.57 | 7.11 | 3.60 | 4.19 | 4.33 | 3.05 | 3.17 | 5.43 | 5.18 | 5.27 | 2.99 | 1.36 | 0.71 |
| | V | 0.40 | 0.34 | 4.20 | 4.21 | 2.60 | 4.14 | 4.59 | 5.60 | 7.13 | 3.75 | 4.10 | 4.20 | 2.87 | 3.04 | 5.39 | 5.23 | 5.19 | 3.13 | 1.30 | 4.51 |
| | VI | 0.37 | 0.37 | 4.28 | 4.31 | 2.69 | 4.09 | 4.62 | 5.52 | 7.05 | 3.58 | 4.22 | 4.25 | 3.00 | 2.95 | 5.07 | 5.30 | 5.28 | 3.75 | 1.42 | 0.60 |
| | VII | 0.37 | 0.36 | 4.25 | 4.27 | 2.66 | 4.12 | 4.51 | 5.48 | 6.83 | 3.71 | 4.21 | 4.23 | 2.82 | 3.08 | 4.97 | 5.30 | 5.14 | 3.94 | 1.12 | 2.16 |
| | VIII | 0.34 | 0.37 | 4.18 | 4.19 | 2.62 | 3.79 | 4.49 | 5.43 | 6.85 | 3.87 | 4.16 | 4.22 | 2.86 | 3.19 | 4.81 | 5.27 | 5.11 | 3.49 | 1.03 | 1.44 |
| | IX | 0.33 | 0.33 | 4.22 | 4.24 | 2.70 | 3.79 | 4.43 | 5.52 | 7.07 | 3.85 | 4.03 | 4.06 | 2.03 | 3.07 | 4.84 | 5.27 | 5.37 | 3.64 | 1.88 | 2.12 |
| | X | 0.46 | 0.35 | 4.20 | 4.21 | 2.38 | 3.70 | 4.29 | 5.54 | 6.99 | 3.84 | 4.15 | 4.18 | 2.55 | 3.12 | 4.56 | 5.23 | 5.32 | 3.74 | 1.17 | 1.53 |
| | XI | 0.31 | 0.34 | 4.27 | 4.30 | 2.42 | 3.61 | 4.22 | 5.68 | 7.02 | 3.60 | 4.09 | 4.11 | 2.52 | 3.23 | 4.37 | 5.10 | 5.27 | 3.91 | 1.15 | 1.57 |
| | XII | 0.32 | 0.33 | 4.16 | 4.19 | 2.21 | 3.69 | 4.15 | 5.64 | 6.88 | 3.70 | 4.09 | 4.04 | 2.28 | 3.10 | 4.38 | 5.19 | 5.13 | 4.57 | 0.86 | 0.55 |
| volumes in million BGN | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 4990.9 | 2107.2 | 2937.5 | 2819.1 | 1014.1 | 515.6 | 497.1 | 647.1 | 145.1 | 118.3 | 2551.9 | 2344.6 | 573.4 | 592.9 | 390.8 | 594.2 | 193.3 | 207.4 | 36.2 | 34.3 |
| | II | 4807.0 | 2068.3 | 3007.2 | 2888.6 | 940.1 | 519.2 | 612.3 | 666.1 | 150.9 | 118.6 | 2498.8 | 2292.3 | 448.3 | 568.4 | 492.3 | 590.9 | 192.5 | 206.4 | 36.3 | 32.9 |
| | III | 4759.0 | 2152.5 | 3132.4 | 3013.0 | 954.0 | 595.3 | 616.4 | 692.2 | 155.2 | 119.4 | 2515.7 | 2275.3 | 489.1 | 544.6 | 477.2 | 572.4 | 192.1 | 240.4 | 34.0 | 11.4 |
| | IV | 4699.6 | 2226.2 | 3184.4 | 3061.8 | 930.7 | 561.5 | 707.3 | 704.8 | 157.6 | 122.5 | 2482.3 | 2227.7 | 500.2 | 485.4 | 465.8 | 587.9 | 188.3 | 254.6 | 32.1 | 8.7 |
| | V | 4754.3 | 2226.0 | 3153.3 | 3028.3 | 1021.1 | 554.7 | 576.6 | 709.2 | 166.7 | 125.0 | 2543.4 | 2315.6 | 550.4 | 530.4 | 476.4 | 567.7 | 190.6 | 227.8 | 33.3 | 24.3 |
| | VI | 4626.4 | 2275.3 | 2976.8 | 2852.0 | 836.6 | 554.4 | 592.1 | 704.0 | 165.0 | 124.7 | 2758.9 | 2569.6 | 523.7 | 575.4 | 566.9 | 711.1 | 192.5 | 189.4 | 38.7 | 10.2 |
| | VII | 5031.4 | 2183.4 | 3030.3 | 2908.0 | 836.1 | 562.2 | 630.2 | 717.9 | 161.6 | 122.3 | 2710.6 | 2526.9 | 522.5 | 538.0 | 563.1 | 703.3 | 199.8 | 183.7 | 42.1 | 39.0 |
| | VIII | 4998.2 | 2330.6 | 3086.9 | 2966.8 | 849.9 | 547.3 | 661.1 | 744.4 | 164.0 | 120.1 | 2669.7 | 2467.1 | 516.5 | 515.3 | 535.3 | 702.8 | 197.2 | 202.5 | 33.4 | 25.3 |
| | IX | 5233.8 | 2203.4 | 3135.3 | 3014.0 | 880.0 | 514.1 | 684.7 | 770.4 | 164.9 | 121.3 | 2651.1 | 2457.7 | 519.0 | 500.1 | 524.9 | 719.3 | 194.4 | 193.3 | 45.9 | 23.8 |
| | X | 5033.6 | 2272.4 | 3264.1 | 3146.8 | 813.2 | 534.0 | 685.4 | 966.2 | 148.1 | 117.4 | 2596.4 | 2410.9 | 452.6 | 438.2 | 604.8 | 717.3 | 198.0 | 185.4 | 31.2 | 14.5 |
| | XI | 5164.7 | 2263.3 | 3201.4 | 3076.7 | 780.8 | 461.8 | 662.6 | 1016.0 | 155.6 | 124.7 | 2594.6 | 2405.9 | 443.1 | 428.8 | 647.0 | 692.8 | 194.2 | 188.7 | 33.5 | 12.3 |
| | XII | 5123.5 | 2087.8 | 3327.4 | 3152.9 | 824.2 | 461.0 | 688.0 | 1044.6 | 135.1 | 174.5 | 2656.9 | 2405.7 | 465.1 | 423.1 | 622.1 | 718.8 | 176.5 | 251.2 | 43.9 | 10.5 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF *HOUSEHOLDS*² SECTOR

| Deposits with agreed maturity | | | | | | | | | | | | | | | | | |
|---------------------------------------|------|--------------------------|-----------------------|-----------------------|------------------------|--------------------------|----------------------|--------------|-------------------------|-----------------------|------------------------|-------|-------|----------------------|--------------|------|------|
| | | in BGN | | | | | | | in EUR | | | | | | | | |
| | | over 1 day up to 1 year | | | | | over 1 up to 2 years | over 2 years | over 1 day up to 1 year | | | | | over 1 up to 2 years | over 2 years | | |
| | | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | over 1 day up to 1 month | | | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | | | | | | |
| annual effective interest rate | | | | | | | | | | | | | | | | | |
| 2012 | I | 5.58 | 5.53 | 3.61 | 4.94 | 6.10 | 5.79 | 5.75 | 6.70 | 4.90 | 4.88 | 2.87 | 4.63 | 5.34 | 5.19 | 5.41 | 4.93 |
| | II | 5.20 | 5.11 | 3.48 | 4.84 | 5.35 | 5.66 | 5.63 | 6.24 | 4.65 | 4.62 | 2.79 | 4.39 | 4.88 | 5.17 | 5.50 | 4.22 |
| | III | 5.10 | 5.04 | 3.29 | 4.81 | 5.31 | 5.62 | 5.46 | 6.52 | 4.59 | 4.58 | 2.50 | 4.42 | 4.89 | 5.13 | 4.86 | 4.66 |
| | IV | 5.00 | 4.94 | 2.95 | 4.73 | 5.37 | 5.51 | 5.55 | 6.04 | 4.55 | 4.55 | 2.48 | 4.43 | 4.87 | 5.03 | 5.18 | 3.65 |
| | V | 5.01 | 4.94 | 2.98 | 4.83 | 5.20 | 5.50 | 5.51 | 6.53 | 4.54 | 4.51 | 2.45 | 4.35 | 4.65 | 5.06 | 4.95 | 5.21 |
| | VI | 4.92 | 4.83 | 2.84 | 4.79 | 5.05 | 5.33 | 5.77 | 6.53 | 4.37 | 4.34 | 2.25 | 4.30 | 4.47 | 4.96 | 5.01 | 5.06 |
| | VII | 4.94 | 4.88 | 2.84 | 4.84 | 5.23 | 5.32 | 5.27 | 6.47 | 4.45 | 4.41 | 2.28 | 4.34 | 4.61 | 4.89 | 4.95 | 5.56 |
| | VIII | 4.85 | 4.80 | 2.91 | 4.80 | 5.31 | 5.12 | 5.05 | 6.21 | 4.43 | 4.40 | 2.38 | 4.33 | 4.48 | 4.86 | 4.61 | 5.55 |
| | IX | 4.89 | 4.78 | 2.81 | 4.54 | 5.14 | 5.30 | 6.15 | 6.36 | 4.46 | 4.36 | 2.21 | 4.08 | 4.43 | 4.97 | 5.84 | 5.16 |
| | X | 4.76 | 4.63 | 2.69 | 4.33 | 5.10 | 5.15 | 5.93 | 6.15 | 4.34 | 4.24 | 2.23 | 4.00 | 4.30 | 4.86 | 5.69 | 5.27 |
| | XI | 4.78 | 4.65 | 2.56 | 4.38 | 5.10 | 5.16 | 5.95 | 6.51 | 4.26 | 4.19 | 2.16 | 3.93 | 4.27 | 4.80 | 5.55 | 4.34 |
| | XII | 4.84 | 4.71 | 2.59 | 4.29 | 5.01 | 5.33 | 6.00 | 6.38 | 4.33 | 4.23 | 2.34 | 3.98 | 4.20 | 4.78 | 5.41 | 5.64 |
| volumes in million BGN | | | | | | | | | | | | | | | | | |
| 2012 | I | 1141.1 | 1064.8 | 118.9 | 170.9 | 409.3 | 365.6 | 34.2 | 42.1 | 915.5 | 876.5 | 95.2 | 179.6 | 337.5 | 264.2 | 27.6 | 11.5 |
| | II | 924.0 | 837.2 | 111.0 | 158.0 | 277.7 | 290.5 | 32.8 | 54.0 | 805.9 | 760.6 | 90.2 | 159.4 | 267.1 | 243.9 | 31.6 | 13.6 |
| | III | 973.8 | 917.2 | 129.6 | 155.9 | 322.5 | 309.2 | 28.9 | 27.7 | 920.7 | 866.9 | 110.0 | 157.4 | 312.7 | 286.8 | 32.8 | 20.9 |
| | IV | 876.3 | 817.6 | 124.9 | 136.9 | 272.1 | 283.7 | 28.5 | 30.2 | 835.1 | 789.5 | 99.6 | 142.4 | 277.6 | 270.0 | 31.1 | 14.5 |
| | V | 1137.8 | 1059.6 | 147.8 | 172.4 | 366.6 | 372.9 | 42.9 | 35.3 | 1029.8 | 978.4 | 103.5 | 170.8 | 356.5 | 347.5 | 33.0 | 18.4 |
| | VI | 1118.4 | 1038.3 | 135.3 | 169.9 | 301.1 | 432.1 | 56.8 | 23.3 | 912.9 | 869.1 | 107.2 | 168.1 | 274.0 | 319.8 | 36.1 | 7.7 |
| | VII | 1077.9 | 997.4 | 132.9 | 190.8 | 262.0 | 411.8 | 49.9 | 30.6 | 918.9 | 851.7 | 94.7 | 182.5 | 218.9 | 355.6 | 57.4 | 9.7 |
| | VIII | 1081.9 | 1002.6 | 140.3 | 199.8 | 279.1 | 383.3 | 52.0 | 27.3 | 973.4 | 906.9 | 92.9 | 170.3 | 243.9 | 399.8 | 50.6 | 16.0 |
| | IX | 937.9 | 867.4 | 120.3 | 148.1 | 255.0 | 344.0 | 43.2 | 27.3 | 794.6 | 734.3 | 73.9 | 136.4 | 229.8 | 294.1 | 48.2 | 12.1 |
| | X | 983.2 | 892.0 | 136.5 | 144.6 | 271.3 | 339.7 | 50.3 | 40.9 | 857.2 | 795.5 | 90.5 | 132.5 | 253.4 | 319.1 | 52.6 | 9.1 |
| | XI | 940.7 | 863.0 | 125.8 | 117.0 | 286.9 | 333.3 | 49.1 | 28.6 | 815.0 | 757.9 | 89.6 | 108.1 | 253.8 | 306.3 | 45.2 | 11.8 |
| | XII | 939.3 | 852.4 | 114.0 | 128.0 | 260.5 | 349.9 | 54.0 | 32.9 | 785.7 | 726.2 | 75.4 | 105.6 | 223.5 | 321.7 | 39.6 | 19.9 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

Source: BNB.

2.23. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS² SECTOR

| | Overnight deposits ³ | | Deposits with agreed maturity | | | | | | | | | | | | | | Deposits redeemable at notice ³ | | | | |
|--------------------------------|---------------------------------|--------|-------------------------------|--------------------------|-----------------------|-----------------------|------------------------|----------------------|--------------|--------------------------|--------------------------|-----------------------|-----------------------|------------------------|----------------------|--------------|--|--------|-------|--------|--------|
| | in BGN | in EUR | in BGN | | | | | | | in EUR | | | | | | | in BGN | in EUR | | | |
| | | | over 1 day up to 2 years | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | over 1 up to 2 years | over 2 years | over 1 day up to 2 years | over 1 day up to 1 month | over 1 up to 3 months | over 3 up to 6 months | over 6 up to 12 months | over 1 up to 2 years | over 2 years | | | | | |
| annual effective interest rate | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 0.68 | 0.41 | 5.55 | 5.50 | 3.07 | 4.26 | 5.87 | 5.94 | 7.21 | 6.99 | 4.91 | 4.87 | 2.45 | 3.87 | 4.94 | 5.25 | 6.84 | 5.84 | 3.49 | 4.04 |
| | II | 0.69 | 0.42 | 5.48 | 5.43 | 2.85 | 4.14 | 5.79 | 5.91 | 7.08 | 6.85 | 4.87 | 4.84 | 2.34 | 3.75 | 4.91 | 5.25 | 6.72 | 5.80 | 3.45 | 4.04 |
| | III | 0.67 | 0.39 | 5.45 | 5.40 | 2.83 | 4.04 | 5.71 | 5.93 | 6.96 | 6.84 | 4.85 | 4.81 | 2.35 | 3.67 | 4.85 | 5.29 | 6.48 | 5.76 | 3.46 | 4.09 |
| | IV | 0.64 | 0.39 | 5.44 | 5.38 | 2.82 | 3.96 | 5.67 | 5.94 | 6.87 | 6.90 | 4.82 | 4.79 | 2.36 | 3.60 | 4.78 | 5.29 | 6.44 | 5.69 | 3.47 | 4.10 |
| | V | 0.59 | 0.38 | 5.41 | 5.35 | 2.76 | 3.96 | 5.57 | 5.94 | 6.70 | 6.90 | 4.79 | 4.75 | 2.31 | 3.58 | 4.65 | 5.28 | 6.41 | 5.70 | 3.51 | 4.11 |
| | VI | 0.61 | 0.37 | 5.33 | 5.27 | 2.66 | 3.94 | 5.49 | 5.84 | 6.56 | 6.88 | 4.71 | 4.67 | 2.19 | 3.54 | 4.53 | 5.22 | 6.30 | 5.68 | 3.50 | 4.12 |
| | VII | 0.59 | 0.38 | 5.28 | 5.22 | 2.61 | 3.96 | 5.53 | 5.73 | 6.42 | 6.89 | 4.65 | 4.61 | 2.16 | 3.54 | 4.52 | 5.14 | 6.08 | 5.69 | 3.55 | 4.17 |
| | VIII | 0.57 | 0.38 | 5.23 | 5.16 | 2.66 | 3.95 | 5.49 | 5.64 | 6.30 | 6.89 | 4.59 | 4.54 | 2.13 | 3.51 | 4.46 | 5.05 | 5.88 | 5.69 | 3.56 | 4.23 |
| | IX | 0.52 | 0.35 | 5.20 | 5.13 | 2.52 | 3.91 | 5.44 | 5.59 | 6.51 | 6.88 | 4.56 | 4.51 | 2.05 | 3.47 | 4.38 | 5.02 | 6.08 | 5.70 | 3.56 | 4.26 |
| | X | 0.52 | 0.35 | 5.18 | 5.11 | 2.50 | 3.86 | 5.48 | 5.52 | 6.47 | 6.89 | 4.51 | 4.46 | 2.05 | 3.43 | 4.29 | 4.95 | 5.98 | 5.72 | 3.58 | 4.30 |
| | XI | 0.52 | 0.36 | 5.12 | 5.05 | 2.43 | 3.89 | 5.39 | 5.46 | 6.43 | 6.90 | 4.47 | 4.42 | 2.03 | 3.41 | 4.20 | 4.91 | 5.88 | 5.70 | 3.65 | 4.32 |
| | XII | 0.63 | 0.99 | 5.06 | 4.97 | 2.46 | 3.84 | 5.28 | 5.37 | 6.37 | 6.85 | 4.44 | 4.38 | 2.06 | 3.36 | 4.14 | 4.87 | 5.95 | 5.69 | 3.85 | 4.43 |
| volumes in million BGN | | | | | | | | | | | | | | | | | | | | | |
| 2012 | I | 3129.1 | 511.6 | 10089.5 | 9764.0 | 962.8 | 1188.8 | 2744.8 | 4367.2 | 500.4 | 325.5 | 10090.1 | 9732.1 | 827.9 | 1269.9 | 2634.3 | 4241.6 | 758.4 | 357.9 | 2813.6 | 1946.2 |
| | II | 3058.2 | 511.7 | 10311.5 | 9955.6 | 973.3 | 1194.8 | 2798.9 | 4474.4 | 514.2 | 355.9 | 10079.7 | 9716.0 | 814.1 | 1244.2 | 2628.3 | 4276.5 | 752.9 | 363.7 | 2832.4 | 1950.7 |
| | III | 3027.2 | 539.5 | 10499.9 | 10133.7 | 981.3 | 1184.2 | 2843.5 | 4603.7 | 520.9 | 366.2 | 10122.3 | 9744.6 | 821.2 | 1206.0 | 2600.9 | 4367.6 | 748.9 | 377.6 | 2853.2 | 1942.7 |
| | IV | 3045.3 | 518.1 | 10663.8 | 10279.5 | 982.7 | 1182.6 | 2872.5 | 4718.4 | 523.2 | 384.3 | 10117.8 | 9731.1 | 812.5 | 1196.4 | 2563.0 | 4427.2 | 732.0 | 386.8 | 2862.9 | 1956.5 |
| | V | 2967.6 | 517.4 | 10787.7 | 10387.4 | 987.1 | 1189.3 | 2845.6 | 4835.6 | 529.8 | 400.3 | 10068.7 | 9674.0 | 798.7 | 1194.9 | 2477.0 | 4489.0 | 714.4 | 394.7 | 2891.4 | 1996.9 |
| | VI | 3059.6 | 538.5 | 10990.0 | 10572.9 | 1000.8 | 1211.0 | 2822.4 | 4978.9 | 559.8 | 417.2 | 10056.1 | 9662.0 | 802.3 | 1207.1 | 2410.4 | 4529.5 | 712.7 | 394.1 | 2947.0 | 2015.9 |
| | VII | 3095.0 | 539.9 | 11218.0 | 10783.3 | 995.5 | 1258.1 | 2854.4 | 5098.0 | 577.4 | 434.6 | 10062.7 | 9664.0 | 779.0 | 1227.6 | 2374.7 | 4589.1 | 693.7 | 398.7 | 3010.3 | 2045.3 |
| | VIII | 3086.6 | 524.4 | 11426.9 | 10976.6 | 1002.5 | 1290.9 | 2885.7 | 5205.8 | 591.7 | 450.4 | 10075.1 | 9665.2 | 753.2 | 1227.6 | 2347.3 | 4659.9 | 677.2 | 409.9 | 3061.1 | 2050.5 |
| | IX | 3103.8 | 524.8 | 11591.2 | 11123.3 | 1009.4 | 1296.5 | 2888.5 | 5324.7 | 604.2 | 467.9 | 10063.4 | 9647.0 | 739.2 | 1229.0 | 2303.1 | 4704.8 | 671.0 | 416.4 | 3113.0 | 2062.5 |
| | X | 3089.3 | 519.3 | 11716.0 | 11228.6 | 994.9 | 1287.5 | 2922.3 | 5414.2 | 609.6 | 487.4 | 9997.9 | 9579.3 | 732.6 | 1201.9 | 2223.8 | 4757.0 | 664.0 | 418.6 | 3142.1 | 2086.8 |
| | XI | 3197.5 | 534.0 | 11794.5 | 11292.7 | 1017.4 | 1261.9 | 2916.5 | 5464.1 | 632.8 | 501.8 | 9966.7 | 9543.8 | 725.2 | 1165.3 | 2194.0 | 4790.1 | 669.2 | 423.0 | 3267.4 | 2125.8 |
| | XII | 3527.9 | 659.9 | 11649.9 | 11146.4 | 986.3 | 1232.7 | 2854.4 | 5442.2 | 630.8 | 503.5 | 9814.8 | 9386.1 | 696.0 | 1138.6 | 2175.3 | 4759.3 | 616.9 | 428.7 | 3713.7 | 2325.3 |

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector.

³ For overnight deposits and deposits redeemable at notice, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

3. SUPERVISORY STATISTICS

3.1. BALANCE SHEET OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| ASSETS | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Cash and cash balances with central banks | 9 451 764 | 6 130 643 | 3 195 455 | 125 666 |
| Financial assets held for trading | 1 806 422 | 613 004 | 881 605 | 311 813 |
| Derivatives held for trading | 185 010 | 26 064 | 126 239 | 32 707 |
| Equity instruments | 58 015 | 57 130 | 773 | 112 |
| Debt instruments | 1 563 397 | 529 810 | 754 593 | 278 994 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Financial assets designated at fair value through profit or loss | 679 879 | 362 514 | 302 169 | 15 196 |
| Equity instruments | 2 271 | 2 270 | 1 | 0 |
| Debt instruments | 576 817 | 310 250 | 252 991 | 13 576 |
| Loans and advances | 100 791 | 49 994 | 49 177 | 1 620 |
| Available-for-sale financial assets | 3 884 398 | 1 185 584 | 2 213 232 | 485 582 |
| Equity instruments | 223 459 | 188 017 | 27 099 | 8 343 |
| Debt instruments | 3 660 939 | 997 567 | 2 186 133 | 477 239 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Loans and receivables (including finance leases) | 61 918 013 | 20 446 746 | 38 853 205 | 2 618 062 |
| Debt instruments | 1 800 659 | 5 974 | 1 794 685 | 0 |
| Loans and advances | 60 117 354 | 20 440 772 | 37 058 520 | 2 618 062 |
| Held-to-maturity investments | 1 652 823 | 395 792 | 944 451 | 312 580 |
| Debt instruments | 1 652 823 | 395 792 | 944 451 | 312 580 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 1 088 | 0 | 0 | 1 088 |
| Fair value hedges | 1 088 | 0 | 0 | 1 088 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 0 | 0 | 0 | 0 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Tangible assets | 1 778 254 | 1 777 617 | 637 | 0 |
| Property, plant and equipment | 1 591 422 | 1 590 785 | 637 | 0 |
| Investment property | 186 832 | 186 832 | 0 | 0 |
| Intangible assets | 173 371 | 173 371 | 0 | 0 |
| Goodwill | 0 | 0 | 0 | 0 |
| Other intangible assets | 173 371 | 173 371 | 0 | 0 |
| Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill) | 303 233 | 223 305 | 69 651 | 10 277 |
| Tax assets | 63 967 | 63 844 | 123 | 0 |
| Current tax assets | 35 239 | 35 116 | 123 | 0 |
| Deferred tax assets | 28 728 | 28 728 | 0 | 0 |
| Other assets | 491 358 | 332 171 | 146 537 | 12 650 |
| Non-current assets and disposal groups classified as held for sale | 179 197 | 179 197 | 0 | 0 |
| TOTAL ASSETS | 82 383 767 | 31 883 788 | 46 607 065 | 3 892 914 |

3.1. BALANCE SHEET OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| LIABILITIES | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading | 172 462 | 36 284 | 110 142 | 26 036 |
| Derivatives held for trading | 172 462 | 36 284 | 110 142 | 26 036 |
| Short positions | 0 | 0 | 0 | 0 |
| Deposits from credit institutions | 0 | 0 | 0 | 0 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds intended for repurchase in short term) | 0 | 0 | 0 | 0 |
| Other financial liabilities held for trading | 0 | 0 | 0 | 0 |
| Financial liabilities designated at fair value through profit or loss | 240 068 | 179 565 | 50 852 | 9 651 |
| Deposits from credit institutions | 240 068 | 179 565 | 50 852 | 9 651 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds) | 0 | 0 | 0 | 0 |
| Subordinated liabilities | 0 | 0 | 0 | 0 |
| Other financial liabilities designated at fair value through profit or loss | 0 | 0 | 0 | 0 |
| Financial liabilities measured at amortised cost | 70 456 899 | 33 848 849 | 31 713 445 | 4 894 605 |
| Deposits from credit institutions | 10 351 989 | 1 283 148 | 8 739 590 | 329 251 |
| Deposits (other than from credit institutions) | 57 634 181 | 32 396 170 | 20 680 825 | 4 557 186 |
| Debt certificates (including bonds) | 451 404 | 3 134 | 448 270 | 0 |
| Subordinated liabilities | 1 743 445 | 85 079 | 1 658 366 | 0 |
| Other financial liabilities measured at amortised cost | 275 880 | 81 318 | 186 394 | 8 168 |
| Financial liabilities associated with transferred financial assets | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 16 515 | 0 | 6 189 | 10 326 |
| Fair value hedges | 8 846 | 0 | 1 520 | 7 326 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 7 669 | 0 | 4 669 | 3 000 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Provisions | 82 411 | 56 706 | 7 160 | 18 545 |
| Restructuring | 0 | 0 | 0 | 0 |
| Pending legal issues and tax litigation | 18 917 | 12 977 | 1 027 | 4 913 |
| Pensions and other post retirement benefit obligations | 21 932 | 21 932 | 0 | 0 |
| Credit commitments and guarantees | 28 664 | 9 193 | 5 839 | 13 632 |
| Onerous contracts | 0 | 0 | 0 | 0 |
| Other provisions | 12 898 | 12 604 | 294 | 0 |
| Tax liabilities | 70 188 | 70 000 | 188 | 0 |
| Current tax liabilities | 24 048 | 23 860 | 188 | 0 |
| Deferred tax liabilities | 46 140 | 46 140 | 0 | 0 |
| Other liabilities | 535 132 | 286 762 | 155 315 | 93 055 |
| Share capital repayable on demand (e.g. cooperative shares) | 0 | 0 | 0 | 0 |
| Liabilities included in disposal groups classified as held for sale | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | 71 573 675 | 34 478 166 | 32 043 291 | 5 052 218 |

3.1. BALANCE SHEET OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| EQUITY AND MINORITY INTEREST | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Issued capital | 3 841 993 | 3 841 993 | | |
| Paid-in capital | 3 841 993 | 3 841 993 | | |
| Unpaid capital which has been called up | 0 | 0 | | |
| Share premium | 310 560 | 310 560 | | |
| Other Equity | 201 | 201 | | |
| Equity component of financial instruments | 0 | 0 | | |
| Other equity instruments | 201 | 201 | | |
| Revaluation reserves and other valuation differences on: | 355 386 | 355 386 | | |
| Tangible assets | 300 396 | 300 396 | | |
| Intangible assets | 0 | 0 | | |
| Hedge of net investments in foreign operations (effective portion) | 0 | 0 | | |
| Foreign currency translation | 0 | 0 | | |
| Cash flow hedges (effective portion) | -5 018 | -5 018 | | |
| Available-for-sale financial assets | 60 008 | 60 008 | | |
| Non-current assets or disposal groups held for sale | 0 | 0 | | |
| Other items | 0 | 0 | | |
| Reserves (including retained earnings) | 5 776 819 | 5 776 819 | | |
| Treasury shares | 0 | 0 | | |
| Income from current year | 525 133 | 525 133 | | |
| Interim dividends | 0 | 0 | | |
| Minority interest | 0 | 0 | | |
| Revaluation reserves and other valuation differences | 0 | 0 | | |
| Other items | 0 | 0 | | |
| TOTAL EQUITY | 10 810 092 | 10 810 092 | | |
| TOTAL LIABILITIES AND EQUITY | 82 383 767 | 45 288 258 | 32 043 291 | 5 052 218 |

Source: BNB.

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount | Including | | |
|---|------------------|------------------|------------------|------------------|
| | | BGN | EUR | Other currencies |
| Financial and operating income and expenses | 3 816 923 | 2 062 437 | 1 687 730 | 66 756 |
| Interest income | 4 816 090 | 2 112 312 | 2 529 558 | 174 220 |
| Cash and cash balances with central banks | 26 | 0 | 26 | 0 |
| Financial assets held for trading (if accounted for separately) | 116 129 | 24 511 | 69 064 | 22 554 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 33 607 | 15 602 | 16 947 | 1 058 |
| Available-for-sale financial assets | 108 485 | 33 325 | 59 524 | 15 636 |
| Loans and receivables (including finance leases) | 4 474 473 | 2 017 674 | 2 346 168 | 110 631 |
| Held-to-maturity investments | 75 234 | 21 167 | 37 682 | 16 385 |
| Derivatives - hedge accounting, interest rate risk | 3 350 | 0 | 134 | 3 216 |
| Other assets | 4 786 | 33 | 13 | 4 740 |
| Interest expenses | 2 191 255 | 1 037 359 | 1 020 517 | 133 379 |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading (if accounted for separately) | 52 275 | 1 557 | 40 227 | 10 491 |
| Financial liabilities designated at fair value through profit or loss (if accounted for separately) | 669 | 252 | 285 | 132 |
| Financial liabilities measured at amortised cost | 2 129 001 | 1 035 518 | 978 321 | 115 162 |
| Derivatives - hedge accounting, interest rate risk | 9 267 | 0 | 1 679 | 7 588 |
| Other liabilities | 43 | 32 | 5 | 6 |
| Expenses on share capital repayable on demand | 0 | 0 | | |
| Dividend income | 18 987 | 10 269 | 8 676 | 42 |
| Financial assets held for trading (if accounted for separately) | 216 | 205 | 11 | 0 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 211 | 211 | 0 | 0 |
| Available-for-sale financial assets | 18 560 | 9 853 | 8 665 | 42 |
| Fee and commission income | 879 421 | 654 469 | 194 357 | 30 595 |
| Fee and commission expenses | 97 786 | 68 720 | 24 344 | 4 722 |
| Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net | 81 069 | 81 069 | | |
| Available-for-sale financial assets | 24 995 | 24 995 | | |
| Loans and receivables (including finance leases) | 56 061 | 56 061 | | |
| Held-to-maturity investments | -37 | -37 | | |
| Financial liabilities measured at amortised cost | 30 | 30 | | |
| Other | 20 | 20 | | |
| Gains (losses) on financial assets and liabilities held for trading, net | 182 407 | 182 407 | | |
| Equity instruments and related derivatives | 12 809 | 12 809 | | |
| Interest rate instruments and related derivatives | 36 260 | 36 260 | | |
| Foreign exchange trading | 133 125 | 133 125 | | |
| Credit risk instruments and related derivatives | 0 | 0 | | |
| Commodities and related derivatives | 177 | 177 | | |
| Other (including hybrid derivatives) | 36 | 36 | | |
| Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net | 19 038 | 19 038 | | |
| Gains (losses) from hedge accounting, net | -25 | -25 | | |
| Exchange differences, net | 23 072 | 23 072 | | |
| Gains (losses) on derecognition of assets other than held for sale, net | 10 980 | 10 980 | | |
| Other operating income | 112 399 | 112 399 | | |
| Other operating expenses | 37 474 | 37 474 | | |

3.2. INCOME STATEMENT OF THE BANKING SYSTEM

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount |
|---|------------------|
| Administration costs | 1 756 947 |
| Staff expenses | 729 205 |
| General and administrative expenses | 1 027 742 |
| Depreciation | 228 293 |
| Property, plant and equipment | 167 991 |
| Investment properties | 3 068 |
| Intangible assets (other than goodwill) | 57 234 |
| Provisions | 3 318 |
| Impairment | 1 255 627 |
| <i>Impairment on financial assets not measured at fair value through profit or loss</i> | <i>1 239 467</i> |
| Financial assets measured at cost (unquoted equity) | 2 905 |
| Available-for-sale financial assets | 6 511 |
| Loans and receivables (including finance leases) | 1 228 839 |
| Held to maturity investments | 1 212 |
| <i>Impairment on non-financial assets</i> | <i>16 160</i> |
| Property, plant and equipment | 6 627 |
| Investment properties | 1 679 |
| Goodwill | 0 |
| Intangible assets (other than goodwill) | 178 |
| Investments in associates and joint ventures accounted for using the equity method | -42 |
| Other | 7 718 |
| Negative goodwill immediately recognised in profit or loss | 0 |
| Share of the profit or loss of associates and joint ventures accounted for using the equity method | 16 468 |
| Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 772 |
| TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS | 589 978 |
| Tax expense (income) related to profit or loss from continuing operations | 64 845 |
| TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS | 525 133 |
| Profit or loss after tax from discontinued operations | 0 |
| TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS | 525 133 |
| Profit or loss attributable to minority interest | 0 |
| PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | 525 133 |

Source: BNB.

3.3. BANK GROUPS¹

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

| BIC | BANKS |
|------------------|---|
| Group I | |
| UNCR9660 | Unicredit Bulbank |
| STSA9300 | DSK Bank |
| FINV9150 | First Investment Bank |
| UBBS9200 | United Bulgarian Bank |
| RZBB9155 | Raiffeisenbank, Bulgaria |
| Group II | |
| BPBI9920 | Eurobank Bulgaria |
| KORP9220 | Corporate Commercial Bank |
| TTBB9400 | Societe Generale Expressbank |
| CECB9790 | Central Cooperative Bank |
| PIRB9170 | Piraeus Bank Bulgaria |
| BUIB9888 | CIBank |
| BUIN9561 | Allianz Bank Bulgaria |
| NASB9620 | Bulgarian Development Bank |
| CBUN9195 | MKB Unionbank |
| IORT9120 | Investbank |
| PRCB9230 | ProCredit Bank, Bulgaria |
| SOMB9130 | Municipal Bank |
| IABG9470 | International Asset Bank |
| BGUS9160 | Bulgarian-American Credit Bank |
| DEMI9240 | D Commerce Bank |
| BINV9480 | Ceditt Agricole Bulgaria |
| CREX9260 | Tokuda Bank |
| WEBK9310 | TBI Bank |
| TEXI9545 | Texim Bank |
| Group III | |
| CRBA9898 | Alpha Banka, Bulgaria Branch |
| INGB9145 | ING Bank N. V., Sofia Branch |
| CITI9250 | Citibank N. A., Sofia Branch |
| BNPA9440 | BNP Paribas S.A., Sofia Branch |
| TCZB9350 | T. C. Ziraat Bank, Sofia Branch |
| ISBK9370 | ISBank AG, Sofia Branch |
| RIBR9210 | Regional Investment Bank, Bulgaria Branch |

¹Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system.

Group I: the five largest banks.
Group II: the rest of the banks.
Group III: foreign bank branches.

Source: BNB.

3.4. BALANCE SHEET OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| ASSETS | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Cash and cash balances with central banks | 3 951 918 | 2 031 059 | 1 868 812 | 52 047 |
| Financial assets held for trading | 945 811 | 359 713 | 397 512 | 188 586 |
| Derivatives held for trading | 129 125 | 15 185 | 100 500 | 13 440 |
| Equity instruments | 2 929 | 2 872 | 35 | 22 |
| Debt instruments | 813 757 | 341 656 | 296 977 | 175 124 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Financial assets designated at fair value through profit or loss | 240 012 | 105 616 | 130 602 | 3 794 |
| Equity instruments | 2 271 | 2 270 | 1 | 0 |
| Debt instruments | 237 741 | 103 346 | 130 601 | 3 794 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Available-for-sale financial assets | 1 772 216 | 671 848 | 849 850 | 250 518 |
| Equity instruments | 51 907 | 33 747 | 12 432 | 5 728 |
| Debt instruments | 1 720 309 | 638 101 | 837 418 | 244 790 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Loans and receivables (including finance leases) | 31 666 098 | 11 664 690 | 18 936 283 | 1 065 125 |
| Debt instruments | 15 730 | 5 974 | 9 756 | 0 |
| Loans and advances | 31 650 368 | 11 658 716 | 18 926 527 | 1 065 125 |
| Held-to-maturity investments | 779 457 | 13 463 | 491 306 | 274 688 |
| Debt instruments | 779 457 | 13 463 | 491 306 | 274 688 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 1 088 | 0 | 0 | 1 088 |
| Fair value hedges | 1 088 | 0 | 0 | 1 088 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 0 | 0 | 0 | 0 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Tangible assets | 1 038 905 | 1 038 454 | 451 | 0 |
| Property, plant and equipment | 1 037 440 | 1 036 989 | 451 | 0 |
| Investment property | 1 465 | 1 465 | 0 | 0 |
| Intangible assets | 86 428 | 86 428 | 0 | 0 |
| Goodwill | 0 | 0 | 0 | 0 |
| Other intangible assets | 86 428 | 86 428 | 0 | 0 |
| Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill) | 104 395 | 80 960 | 23 435 | 0 |
| Tax assets | 27 644 | 27 527 | 117 | 0 |
| Current tax assets | 15 903 | 15 786 | 117 | 0 |
| Deferred tax assets | 11 741 | 11 741 | 0 | 0 |
| Other assets | 165 625 | 122 262 | 42 042 | 1 321 |
| Non-current assets and disposal groups classified as held for sale | 32 152 | 32 152 | 0 | 0 |
| TOTAL ASSETS | 40 811 749 | 16 234 172 | 22 740 410 | 1 837 167 |

3.4. BALANCE SHEET OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| LIABILITIES | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading | 124 844 | 27 431 | 84 279 | 13 134 |
| Derivatives held for trading | 124 844 | 27 431 | 84 279 | 13 134 |
| Short positions | 0 | 0 | 0 | 0 |
| Deposits from credit institutions | 0 | 0 | 0 | 0 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds intended for repurchase in short term) | 0 | 0 | 0 | 0 |
| Other financial liabilities held for trading | 0 | 0 | 0 | 0 |
| Financial liabilities designated at fair value through profit or loss | 0 | 0 | 0 | 0 |
| Deposits from credit institutions | 0 | 0 | 0 | 0 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds) | 0 | 0 | 0 | 0 |
| Subordinated liabilities | 0 | 0 | 0 | 0 |
| Other financial liabilities designated at fair value through profit or loss | 0 | 0 | 0 | 0 |
| Financial liabilities measured at amortised cost | 34 241 875 | 17 367 915 | 14 676 662 | 2 197 298 |
| Deposits from credit institutions | 2 923 527 | 307 878 | 2 489 427 | 126 222 |
| Deposits (other than from credit institutions) | 29 995 485 | 17 011 366 | 10 921 211 | 2 062 908 |
| Debt certificates (including bonds) | 187 312 | 3 134 | 184 178 | 0 |
| Subordinated liabilities | 1 049 903 | 0 | 1 049 903 | 0 |
| Other financial liabilities measured at amortised cost | 85 648 | 45 537 | 31 943 | 8 168 |
| Financial liabilities associated with transferred financial assets | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 8 978 | 0 | 4 669 | 4 309 |
| Fair value hedges | 1 309 | 0 | 0 | 1 309 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 7 669 | 0 | 4 669 | 3 000 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Provisions | 57 782 | 37 141 | 2 098 | 18 543 |
| Restructuring | 0 | 0 | 0 | 0 |
| Pending legal issues and tax litigation | 15 898 | 9 958 | 1 027 | 4 913 |
| Pensions and other post retirement benefit obligations | 14 920 | 14 920 | 0 | 0 |
| Credit commitments and guarantees | 14 872 | 465 | 777 | 13 630 |
| Onerous contracts | 0 | 0 | 0 | 0 |
| Other provisions | 12 092 | 11 798 | 294 | 0 |
| Tax liabilities | 45 591 | 45 413 | 178 | 0 |
| Current tax liabilities | 12 723 | 12 545 | 178 | 0 |
| Deferred tax liabilities | 32 868 | 32 868 | 0 | 0 |
| Other liabilities | 263 683 | 140 456 | 70 816 | 52 411 |
| Share capital repayable on demand (e.g. cooperative shares) | 0 | 0 | 0 | 0 |
| Liabilities included in disposal groups classified as held for sale | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | 34 742 753 | 17 618 356 | 14 838 702 | 2 285 695 |

3.4. BALANCE SHEET OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| EQUITY AND MINORITY INTEREST | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Issued capital | 1 229 173 | 1 229 173 | | |
| Paid-in capital | 1 229 173 | 1 229 173 | | |
| Unpaid capital which has been called up | 0 | 0 | | |
| Share premium | 97 000 | 97 000 | | |
| Other Equity | 0 | 0 | | |
| Equity component of financial instruments | 0 | 0 | | |
| Other equity instruments | 0 | 0 | | |
| Revaluation reserves and other valuation differences on: | 261 954 | 261 954 | | |
| Tangible assets | 227 650 | 227 650 | | |
| Intangible assets | 0 | 0 | | |
| Hedge of net investments in foreign operations (effective portion) | 0 | 0 | | |
| Foreign currency translation | 0 | 0 | | |
| Cash flow hedges (effective portion) | -5 018 | -5 018 | | |
| Available-for-sale financial assets | 39 322 | 39 322 | | |
| Non-current assets or disposal groups held for sale | 0 | 0 | | |
| Other items | 0 | 0 | | |
| Reserves (including retained earnings) | 4 083 722 | 4 083 722 | | |
| Treasury shares | 0 | 0 | | |
| Income from current year | 397 147 | 397 147 | | |
| Interim dividends | 0 | 0 | | |
| Minority interest | 0 | 0 | | |
| Revaluation reserves and other valuation differences | 0 | 0 | | |
| Other items | 0 | 0 | | |
| TOTAL EQUITY | 6 068 996 | 6 068 996 | | |
| TOTAL LIABILITIES AND EQUITY | 40 811 749 | 23 687 352 | 14 838 702 | 2 285 695 |

Source: BNB.

3.5. INCOME STATEMENT OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount | Including | | |
|---|------------------|------------------|------------------|------------------|
| | | BGN | EUR | Other currencies |
| Financial and operating income and expenses | 2 212 772 | 1 271 464 | 895 888 | 45 420 |
| Interest income | 2 574 443 | 1 160 623 | 1 328 018 | 85 802 |
| Cash and cash balances with central banks | 26 | 0 | 26 | 0 |
| Financial assets held for trading (if accounted for separately) | 60 725 | 14 763 | 38 069 | 7 893 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 11 530 | 4 037 | 7 413 | 80 |
| Available-for-sale financial assets | 44 762 | 21 723 | 15 266 | 7 773 |
| Loans and receivables (including finance leases) | 2 423 178 | 1 119 406 | 1 247 600 | 56 172 |
| Held-to-maturity investments | 34 175 | 661 | 19 631 | 13 883 |
| Derivatives - hedge accounting, interest rate risk | 0 | 0 | 0 | 0 |
| Other assets | 47 | 33 | 13 | 1 |
| Interest expenses | 1 052 521 | 484 639 | 515 971 | 51 911 |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading (if accounted for separately) | 36 036 | 0 | 30 502 | 5 534 |
| Financial liabilities designated at fair value through profit or loss (if accounted for separately) | 0 | 0 | 0 | 0 |
| Financial liabilities measured at amortised cost | 1 013 834 | 484 609 | 484 236 | 44 989 |
| Derivatives - hedge accounting, interest rate risk | 2 619 | 0 | 1 231 | 1 388 |
| Other liabilities | 32 | 30 | 2 | 0 |
| Expenses on share capital repayable on demand | 0 | 0 | | |
| Dividend income | 2 996 | 2 973 | 0 | 23 |
| Financial assets held for trading (if accounted for separately) | 177 | 177 | 0 | 0 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 211 | 211 | 0 | 0 |
| Available-for-sale financial assets | 2 608 | 2 585 | 0 | 23 |
| Fee and commission income | 511 806 | 402 041 | 96 356 | 13 409 |
| Fee and commission expenses | 45 544 | 31 126 | 12 515 | 1 903 |
| Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net | 50 451 | 50 451 | | |
| Available-for-sale financial assets | 3 594 | 3 594 | | |
| Loans and receivables (including finance leases) | 46 857 | 46 857 | | |
| Held-to-maturity investments | 0 | 0 | | |
| Financial liabilities measured at amortised cost | 0 | 0 | | |
| Other | 0 | 0 | | |
| Gains (losses) on financial assets and liabilities held for trading, net | 119 032 | 119 032 | | |
| Equity instruments and related derivatives | 273 | 273 | | |
| Interest rate instruments and related derivatives | 39 020 | 39 020 | | |
| Foreign exchange trading | 79 562 | 79 562 | | |
| Credit risk instruments and related derivatives | 0 | 0 | | |
| Commodities and related derivatives | 177 | 177 | | |
| Other (including hybrid derivatives) | 0 | 0 | | |
| Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net | 3 813 | 3 813 | | |
| Gains (losses) from hedge accounting, net | 0 | 0 | | |
| Exchange differences, net | 3 421 | 3 421 | | |
| Gains (losses) on derecognition of assets other than held for sale, net | -771 | -771 | | |
| Other operating income | 54 358 | 54 358 | | |
| Other operating expenses | 8 712 | 8 712 | | |

3.5. INCOME STATEMENT OF GROUP I BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount |
|---|----------------|
| Administration costs | 871 116 |
| Staff expenses | 358 625 |
| General and administrative expenses | 512 491 |
| Depreciation | 139 032 |
| Property, plant and equipment | 99 769 |
| Investment properties | 62 |
| Intangible assets (other than goodwill) | 39 201 |
| Provisions | -3 079 |
| Impairment | 781 250 |
| <i>Impairment on financial assets not measured at fair value through profit or loss</i> | <i>775 320</i> |
| Financial assets measured at cost (unquoted equity) | 0 |
| Available-for-sale financial assets | 3 246 |
| Loans and receivables (including finance leases) | 772 074 |
| Held to maturity investments | 0 |
| <i>Impairment on non-financial assets</i> | <i>5 930</i> |
| Property, plant and equipment | 921 |
| Investment properties | 0 |
| Goodwill | 0 |
| Intangible assets (other than goodwill) | 178 |
| Investments in associates and joint ventures accounted for using the equity method | -42 |
| Other | 4 873 |
| Negative goodwill immediately recognised in profit or loss | 0 |
| Share of the profit or loss of associates and joint ventures accounted for using the equity method | 16 468 |
| Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 0 |
| TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS | 440 921 |
| Tax expense (income) related to profit or loss from continuing operations | 43 774 |
| TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS | 397 147 |
| Profit or loss after tax from discontinued operations | 0 |
| TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS | 397 147 |
| Profit or loss attributable to minority interest | 0 |
| PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | 397 147 |

Source: BNB.

3.6. BALANCE SHEET OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| ASSETS | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Cash and cash balances with central banks | 4 825 065 | 3 645 535 | 1 109 505 | 70 025 |
| Financial assets held for trading | 681 184 | 192 440 | 432 981 | 55 763 |
| Derivatives held for trading | 47 134 | 10 836 | 20 324 | 15 974 |
| Equity instruments | 55 086 | 54 258 | 738 | 90 |
| Debt instruments | 578 964 | 127 346 | 411 919 | 39 699 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Financial assets designated at fair value through profit or loss | 339 076 | 206 904 | 122 390 | 9 782 |
| Equity instruments | 0 | 0 | 0 | 0 |
| Debt instruments | 339 076 | 206 904 | 122 390 | 9 782 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Available-for-sale financial assets | 1 568 072 | 451 350 | 881 658 | 235 064 |
| Equity instruments | 171 202 | 153 920 | 14 667 | 2 615 |
| Debt instruments | 1 396 870 | 297 430 | 866 991 | 232 449 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Loans and receivables (including finance leases) | 26 258 820 | 8 390 110 | 16 364 089 | 1 504 621 |
| Debt instruments | 808 | 0 | 808 | 0 |
| Loans and advances | 26 258 012 | 8 390 110 | 16 363 281 | 1 504 621 |
| Held-to-maturity investments | 873 366 | 382 329 | 453 145 | 37 892 |
| Debt instruments | 873 366 | 382 329 | 453 145 | 37 892 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 0 | 0 | 0 | 0 |
| Fair value hedges | 0 | 0 | 0 | 0 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 0 | 0 | 0 | 0 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Tangible assets | 710 425 | 710 425 | 0 | 0 |
| Property, plant and equipment | 527 703 | 527 703 | 0 | 0 |
| Investment property | 182 722 | 182 722 | 0 | 0 |
| Intangible assets | 77 883 | 77 883 | 0 | 0 |
| Goodwill | 0 | 0 | 0 | 0 |
| Other intangible assets | 77 883 | 77 883 | 0 | 0 |
| Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill) | 198 838 | 142 345 | 46 216 | 10 277 |
| Tax assets | 23 073 | 23 067 | 6 | 0 |
| Current tax assets | 19 061 | 19 055 | 6 | 0 |
| Deferred tax assets | 4 012 | 4 012 | 0 | 0 |
| Other assets | 291 067 | 202 677 | 79 958 | 8 432 |
| Non-current assets and disposal groups classified as held for sale | 146 124 | 146 124 | 0 | 0 |
| TOTAL ASSETS | 35 992 993 | 14 571 189 | 19 489 948 | 1 931 856 |

3.6. BALANCE SHEET OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| LIABILITIES | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading | 38 956 | 7 488 | 21 643 | 9 825 |
| Derivatives held for trading | 38 956 | 7 488 | 21 643 | 9 825 |
| Short positions | 0 | 0 | 0 | 0 |
| Deposits from credit institutions | 0 | 0 | 0 | 0 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds intended for repurchase in short term) | 0 | 0 | 0 | 0 |
| Other financial liabilities held for trading | 0 | 0 | 0 | 0 |
| Financial liabilities designated at fair value through profit or loss | 0 | 0 | 0 | 0 |
| Deposits from credit institutions | 0 | 0 | 0 | 0 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds) | 0 | 0 | 0 | 0 |
| Subordinated liabilities | 0 | 0 | 0 | 0 |
| Other financial liabilities designated at fair value through profit or loss | 0 | 0 | 0 | 0 |
| Financial liabilities measured at amortised cost | 30 788 862 | 15 307 496 | 12 962 996 | 2 518 370 |
| Deposits from credit institutions | 3 720 272 | 674 765 | 2 864 600 | 180 907 |
| Deposits (other than from credit institutions) | 25 920 724 | 14 511 871 | 9 071 390 | 2 337 463 |
| Debt certificates (including bonds) | 264 092 | 0 | 264 092 | 0 |
| Subordinated liabilities | 693 542 | 85 079 | 608 463 | 0 |
| Other financial liabilities measured at amortised cost | 190 232 | 35 781 | 154 451 | 0 |
| Financial liabilities associated with transferred financial assets | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 7 537 | 0 | 1 520 | 6 017 |
| Fair value hedges | 7 537 | 0 | 1 520 | 6 017 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 0 | 0 | 0 | 0 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Provisions | 23 533 | 18 549 | 4 982 | 2 |
| Restructuring | 0 | 0 | 0 | 0 |
| Pending legal issues and tax litigation | 2 702 | 2 702 | 0 | 0 |
| Pensions and other post retirement benefit obligations | 6 883 | 6 883 | 0 | 0 |
| Credit commitments and guarantees | 13 490 | 8 506 | 4 982 | 2 |
| Onerous contracts | 0 | 0 | 0 | 0 |
| Other provisions | 458 | 458 | 0 | 0 |
| Tax liabilities | 23 393 | 23 383 | 10 | 0 |
| Current tax liabilities | 10 126 | 10 116 | 10 | 0 |
| Deferred tax liabilities | 13 267 | 13 267 | 0 | 0 |
| Other liabilities | 218 318 | 130 020 | 67 770 | 20 528 |
| Share capital repayable on demand (e.g. cooperative shares) | 0 | 0 | 0 | 0 |
| Liabilities included in disposal groups classified as held for sale | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | 31 100 599 | 15 486 936 | 13 058 921 | 2 554 742 |

3.6. BALANCE SHEET OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| EQUITY AND MINORITY INTEREST | Balance sheet value | Including | | |
|--|---------------------|-------------------|-------------------|------------------|
| | | BGN | EUR | Other currencies |
| Issued capital | 2 612 820 | 2 612 820 | | |
| Paid-in capital | 2 612 820 | 2 612 820 | | |
| Unpaid capital which has been called up | 0 | 0 | | |
| Share premium | 213 560 | 213 560 | | |
| Other Equity | 0 | 0 | | |
| Equity component of financial instruments | 0 | 0 | | |
| Other equity instruments | 0 | 0 | | |
| Revaluation reserves and other valuation differences on: | 90 662 | 90 662 | | |
| Tangible assets | 72 309 | 72 309 | | |
| Intangible assets | 0 | 0 | | |
| Hedge of net investments in foreign operations (effective portion) | 0 | 0 | | |
| Foreign currency translation | 0 | 0 | | |
| Cash flow hedges (effective portion) | 0 | 0 | | |
| Available-for-sale financial assets | 18 353 | 18 353 | | |
| Non-current assets or disposal groups held for sale | 0 | 0 | | |
| Other items | 0 | 0 | | |
| Reserves (including retained earnings) | 1 853 476 | 1 853 476 | | |
| Treasury shares | 0 | 0 | | |
| Income from current year | 121 876 | 121 876 | | |
| Interim dividends | 0 | 0 | | |
| Minority interest | 0 | 0 | | |
| Revaluation reserves and other valuation differences | 0 | 0 | | |
| Other items | 0 | 0 | | |
| TOTAL EQUITY | 4 892 394 | 4 892 394 | | |
| TOTAL LIABILITIES AND EQUITY | 35 992 993 | 20 379 330 | 13 058 921 | 2 554 742 |

Source: BNB.

3.7. INCOME STATEMENT OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount | Including | | |
|---|------------------|----------------|------------------|------------------|
| | | BGN | EUR | Other currencies |
| Financial and operating income and expenses | 1 428 553 | 745 510 | 672 997 | 10 046 |
| Interest income | 2 075 618 | 921 983 | 1 072 962 | 80 673 |
| Cash and cash balances with central banks | 0 | 0 | 0 | 0 |
| Financial assets held for trading (if accounted for separately) | 47 901 | 8 533 | 26 694 | 12 674 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 19 459 | 11 240 | 7 586 | 633 |
| Available-for-sale financial assets | 47 238 | 10 154 | 29 403 | 7 681 |
| Loans and receivables (including finance leases) | 1 916 611 | 871 550 | 991 094 | 53 967 |
| Held-to-maturity investments | 41 059 | 20 506 | 18 051 | 2 502 |
| Derivatives - hedge accounting, interest rate risk | 3 350 | 0 | 134 | 3 216 |
| Other assets | 0 | 0 | 0 | 0 |
| Interest expenses | 1 097 310 | 535 519 | 482 875 | 78 916 |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading (if accounted for separately) | 15 258 | 1 536 | 9 428 | 4 294 |
| Financial liabilities designated at fair value through profit or loss (if accounted for separately) | 0 | 0 | 0 | 0 |
| Financial liabilities measured at amortised cost | 1 075 397 | 533 981 | 472 999 | 68 417 |
| Derivatives - hedge accounting, interest rate risk | 6 648 | 0 | 448 | 6 200 |
| Other liabilities | 7 | 2 | 0 | 5 |
| Expenses on share capital repayable on demand | 0 | 0 | | |
| Dividend income | 15 931 | 7 236 | 8 676 | 19 |
| Financial assets held for trading (if accounted for separately) | 39 | 28 | 11 | 0 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 0 | 0 | 0 | 0 |
| Available-for-sale financial assets | 15 892 | 7 208 | 8 665 | 19 |
| Fee and commission income | 336 106 | 239 989 | 85 214 | 10 903 |
| Fee and commission expenses | 48 589 | 34 976 | 10 980 | 2 633 |
| Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net | 26 047 | 26 047 | | |
| Available-for-sale financial assets | 16 830 | 16 830 | | |
| Loans and receivables (including finance leases) | 9 204 | 9 204 | | |
| Held-to-maturity investments | -37 | -37 | | |
| Financial liabilities measured at amortised cost | 30 | 30 | | |
| Other | 20 | 20 | | |
| Gains (losses) on financial assets and liabilities held for trading, net | 45 769 | 45 769 | | |
| Equity instruments and related derivatives | 12 536 | 12 536 | | |
| Interest rate instruments and related derivatives | -5 334 | -5 334 | | |
| Foreign exchange trading | 38 531 | 38 531 | | |
| Credit risk instruments and related derivatives | 0 | 0 | | |
| Commodities and related derivatives | 0 | 0 | | |
| Other (including hybrid derivatives) | 36 | 36 | | |
| Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net | 14 178 | 14 178 | | |
| Gains (losses) from hedge accounting, net | -25 | -25 | | |
| Exchange differences, net | 19 613 | 19 613 | | |
| Gains (losses) on derecognition of assets other than held for sale, net | 11 688 | 11 688 | | |
| Other operating income | 55 637 | 55 637 | | |
| Other operating expenses | 26 110 | 26 110 | | |

3.7. INCOME STATEMENT OF GROUP II BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount |
|---|----------------|
| Administration costs | 780 865 |
| Staff expenses | 331 899 |
| General and administrative expenses | 448 966 |
| Depreciation | 79 498 |
| Property, plant and equipment | 59 874 |
| Investment properties | 2 975 |
| Intangible assets (other than goodwill) | 16 649 |
| Provisions | 5 530 |
| Impairment | 425 605 |
| <i>Impairment on financial assets not measured at fair value through profit or loss</i> | <i>418 491</i> |
| Financial assets measured at cost (unquoted equity) | 2 905 |
| Available-for-sale financial assets | 3 265 |
| Loans and receivables (including finance leases) | 411 109 |
| Held to maturity investments | 1 212 |
| <i>Impairment on non-financial assets</i> | <i>7 114</i> |
| Property, plant and equipment | 2 590 |
| Investment properties | 1 679 |
| Goodwill | 0 |
| Intangible assets (other than goodwill) | 0 |
| Investments in associates and joint ventures accounted for using the equity method | 0 |
| Other | 2 845 |
| Negative goodwill immediately recognised in profit or loss | 0 |
| Share of the profit or loss of associates and joint ventures accounted for using the equity method | 0 |
| Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | 779 |
| TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS | 137 834 |
| Tax expense (income) related to profit or loss from continuing operations | 15 958 |
| TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS | 121 876 |
| Profit or loss after tax from discontinued operations | 0 |
| TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS | 121 876 |
| Profit or loss attributable to minority interest | 0 |
| PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | 121 876 |

Source: BNB.

3.8. BALANCE SHEET OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| ASSETS | Balance sheet value | Including | | |
|--|---------------------|------------------|------------------|------------------|
| | | BGN | EUR | Other currencies |
| Cash and cash balances with central banks | 674 781 | 454 049 | 217 138 | 3 594 |
| Financial assets held for trading | 179 427 | 60 851 | 51 112 | 67 464 |
| Derivatives held for trading | 8 751 | 43 | 5 415 | 3 293 |
| Equity instruments | 0 | 0 | 0 | 0 |
| Debt instruments | 170 676 | 60 808 | 45 697 | 64 171 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Financial assets designated at fair value through profit or loss | 100 791 | 49 994 | 49 177 | 1 620 |
| Equity instruments | 0 | 0 | 0 | 0 |
| Debt instruments | 0 | 0 | 0 | 0 |
| Loans and advances | 100 791 | 49 994 | 49 177 | 1 620 |
| Available-for-sale financial assets | 544 110 | 62 386 | 481 724 | 0 |
| Equity instruments | 350 | 350 | 0 | 0 |
| Debt instruments | 543 760 | 62 036 | 481 724 | 0 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Loans and receivables (including finance leases) | 3 993 095 | 391 946 | 3 552 833 | 48 316 |
| Debt instruments | 1 784 121 | 0 | 1 784 121 | 0 |
| Loans and advances | 2 208 974 | 391 946 | 1 768 712 | 48 316 |
| Held-to-maturity investments | 0 | 0 | 0 | 0 |
| Debt instruments | 0 | 0 | 0 | 0 |
| Loans and advances | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 0 | 0 | 0 | 0 |
| Fair value hedges | 0 | 0 | 0 | 0 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 0 | 0 | 0 | 0 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Tangible assets | 28 924 | 28 738 | 186 | 0 |
| Property, plant and equipment | 26 279 | 26 093 | 186 | 0 |
| Investment property | 2 645 | 2 645 | 0 | 0 |
| Intangible assets | 9 060 | 9 060 | 0 | 0 |
| Goodwill | 0 | 0 | 0 | 0 |
| Other intangible assets | 9 060 | 9 060 | 0 | 0 |
| Investments in associates, subsidiaries and joint ventures (accounted for using the equity method including goodwill) | 0 | 0 | 0 | 0 |
| Tax assets | 13 250 | 13 250 | 0 | 0 |
| Current tax assets | 275 | 275 | 0 | 0 |
| Deferred tax assets | 12 975 | 12 975 | 0 | 0 |
| Other assets | 34 666 | 7 232 | 24 537 | 2 897 |
| Non-current assets and disposal groups classified as held for sale | 921 | 921 | 0 | 0 |
| TOTAL ASSETS | 5 579 025 | 1 078 427 | 4 376 707 | 123 891 |

3.8. BALANCE SHEET OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| LIABILITIES | Balance sheet value | Including | | |
|--|---------------------|------------------|------------------|------------------|
| | | BGN | EUR | Other currencies |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading | 8 662 | 1 365 | 4 220 | 3 077 |
| Derivatives held for trading | 8 662 | 1 365 | 4 220 | 3 077 |
| Short positions | 0 | 0 | 0 | 0 |
| Deposits from credit institutions | 0 | 0 | 0 | 0 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds intended for repurchase in short term) | 0 | 0 | 0 | 0 |
| Other financial liabilities held for trading | 0 | 0 | 0 | 0 |
| Financial liabilities designated at fair value through profit or loss | 240 068 | 179 565 | 50 852 | 9 651 |
| Deposits from credit institutions | 240 068 | 179 565 | 50 852 | 9 651 |
| Deposits (other than from credit institutions) | 0 | 0 | 0 | 0 |
| Debt certificates (including bonds) | 0 | 0 | 0 | 0 |
| Subordinated liabilities | 0 | 0 | 0 | 0 |
| Other financial liabilities designated at fair value through profit or loss | 0 | 0 | 0 | 0 |
| Financial liabilities measured at amortised cost | 5 426 162 | 1 173 438 | 4 073 787 | 178 937 |
| Deposits from credit institutions | 3 708 190 | 300 505 | 3 385 563 | 22 122 |
| Deposits (other than from credit institutions) | 1 717 972 | 872 933 | 688 224 | 156 815 |
| Debt certificates (including bonds) | 0 | 0 | 0 | 0 |
| Subordinated liabilities | 0 | 0 | 0 | 0 |
| Other financial liabilities measured at amortised cost | 0 | 0 | 0 | 0 |
| Financial liabilities associated with transferred financial assets | 0 | 0 | 0 | 0 |
| Derivatives – hedge accounting | 0 | 0 | 0 | 0 |
| Fair value hedges | 0 | 0 | 0 | 0 |
| Cash flow hedges | 0 | 0 | 0 | 0 |
| Hedges of a net investment in a foreign operation | 0 | 0 | 0 | 0 |
| Fair value hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Cash flow hedge interest rate risk | 0 | 0 | 0 | 0 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | 0 | 0 | 0 | 0 |
| Provisions | 1 096 | 1 016 | 80 | 0 |
| Restructuring | 0 | 0 | 0 | 0 |
| Pending legal issues and tax litigation | 317 | 317 | 0 | 0 |
| Pensions and other post retirement benefit obligations | 129 | 129 | 0 | 0 |
| Credit commitments and guarantees | 302 | 222 | 80 | 0 |
| Onerous contracts | 0 | 0 | 0 | 0 |
| Other provisions | 348 | 348 | 0 | 0 |
| Tax liabilities | 1 204 | 1 204 | 0 | 0 |
| Current tax liabilities | 1 199 | 1 199 | 0 | 0 |
| Deferred tax liabilities | 5 | 5 | 0 | 0 |
| Other liabilities | 53 131 | 16 286 | 16 729 | 20 116 |
| Share capital repayable on demand (e.g. cooperative shares) | 0 | 0 | 0 | 0 |
| Liabilities included in disposal groups classified as held for sale | 0 | 0 | 0 | 0 |
| TOTAL LIABILITIES | 5 730 323 | 1 372 874 | 4 145 668 | 211 781 |

3.8. BALANCE SHEET OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| EQUITY AND MINORITY INTEREST | Balance sheet value | Including | | |
|--|---------------------|-----------|-----------|------------------|
| | | BGN | EUR | Other currencies |
| Issued capital | 0 | 0 | | |
| Paid-in capital | 0 | 0 | | |
| Unpaid capital which has been called up | 0 | 0 | | |
| Share premium | 0 | 0 | | |
| Other Equity | 201 | 201 | | |
| Equity component of financial instruments | 0 | 0 | | |
| Other equity instruments | 201 | 201 | | |
| Revaluation reserves and other valuation differences on: | 2 770 | 2 770 | | |
| Tangible assets | 437 | 437 | | |
| Intangible assets | 0 | 0 | | |
| Hedge of net investments in foreign operations (effective portion) | 0 | 0 | | |
| Foreign currency translation | 0 | 0 | | |
| Cash flow hedges (effective portion) | 0 | 0 | | |
| Available-for-sale financial assets | 2 333 | 2 333 | | |
| Non-current assets or disposal groups held for sale | 0 | 0 | | |
| Other items | 0 | 0 | | |
| Reserves (including retained earnings) | -160 379 | -160 379 | | |
| Treasury shares | 0 | 0 | | |
| Income from current year | 6 110 | 6 110 | | |
| Interim dividends | 0 | 0 | | |
| Minority interest | 0 | 0 | | |
| Revaluation reserves and other valuation differences | 0 | 0 | | |
| Other items | 0 | 0 | | |
| TOTAL EQUITY | -151 298 | -151 298 | | |
| TOTAL LIABILITIES AND EQUITY | 5 579 025 | 1 221 576 | 4 145 668 | 211 781 |

Source: BNB.

3.9. INCOME STATEMENT OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount | Including | | |
|---|----------------|---------------|----------------|------------------|
| | | BGN | EUR | Other currencies |
| Financial and operating income and expenses | 175 598 | 45 463 | 118 845 | 11 290 |
| Interest income | 166 029 | 29 706 | 128 578 | 7 745 |
| Cash and cash balances with central banks | 0 | 0 | 0 | 0 |
| Financial assets held for trading (if accounted for separately) | 7 503 | 1 215 | 4 301 | 1 987 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 2 618 | 325 | 1 948 | 345 |
| Available-for-sale financial assets | 16 485 | 1 448 | 14 855 | 182 |
| Loans and receivables (including finance leases) | 134 684 | 26 718 | 107 474 | 492 |
| Held-to-maturity investments | 0 | 0 | 0 | 0 |
| Derivatives - hedge accounting, interest rate risk | 0 | 0 | 0 | 0 |
| Other assets | 4 739 | 0 | 0 | 4 739 |
| Interest expenses | 41 424 | 17 201 | 21 671 | 2 552 |
| Deposits from central banks | 0 | 0 | 0 | 0 |
| Financial liabilities held for trading (if accounted for separately) | 981 | 21 | 297 | 663 |
| Financial liabilities designated at fair value through profit or loss (if accounted for separately) | 669 | 252 | 285 | 132 |
| Financial liabilities measured at amortised cost | 39 770 | 16 928 | 21 086 | 1 756 |
| Derivatives - hedge accounting, interest rate risk | 0 | 0 | 0 | 0 |
| Other liabilities | 4 | 0 | 3 | 1 |
| Expenses on share capital repayable on demand | 0 | 0 | | |
| Dividend income | 60 | 60 | 0 | 0 |
| Financial assets held for trading (if accounted for separately) | 0 | 0 | 0 | 0 |
| Financial assets designated at fair value through profit or loss (if accounted for separately) | 0 | 0 | 0 | 0 |
| Available-for-sale financial assets | 60 | 60 | 0 | 0 |
| Fee and commission income | 31 509 | 12 439 | 12 787 | 6 283 |
| Fee and commission expenses | 3 653 | 2 618 | 849 | 186 |
| Realised gains (losses) on financial assets and liabilities not measured at fair value through profit or loss, net | 4 571 | 4 571 | | |
| Available-for-sale financial assets | 4 571 | 4 571 | | |
| Loans and receivables (including finance leases) | 0 | 0 | | |
| Held-to-maturity investments | 0 | 0 | | |
| Financial liabilities measured at amortised cost | 0 | 0 | | |
| Other | 0 | 0 | | |
| Gains (losses) on financial assets and liabilities held for trading, net | 17 606 | 17 606 | | |
| Equity instruments and related derivatives | 0 | 0 | | |
| Interest rate instruments and related derivatives | 2 574 | 2 574 | | |
| Foreign exchange trading | 15 032 | 15 032 | | |
| Credit risk instruments and related derivatives | 0 | 0 | | |
| Commodities and related derivatives | 0 | 0 | | |
| Other (including hybrid derivatives) | 0 | 0 | | |
| Gains (losses) on financial assets and liabilities designated at fair value through profit or loss, net | 1 047 | 1 047 | | |
| Gains (losses) from hedge accounting, net | 0 | 0 | | |
| Exchange differences, net | 38 | 38 | | |
| Gains (losses) on derecognition of assets other than held for sale, net | 63 | 63 | | |
| Other operating income | 2 404 | 2 404 | | |
| Other operating expenses | 2 652 | 2 652 | | |

3.9. INCOME STATEMENT OF GROUP III BANKS

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| CONTINUING OPERATIONS | Total amount |
|---|----------------|
| Administration costs | 104 966 |
| Staff expenses | 38 681 |
| General and administrative expenses | 66 285 |
| Depreciation | 9 763 |
| Property, plant and equipment | 8 348 |
| Investment properties | 31 |
| Intangible assets (other than goodwill) | 1 384 |
| Provisions | 867 |
| Impairment | 48 772 |
| <i>Impairment on financial assets not measured at fair value through profit or loss</i> | <i>45 656</i> |
| Financial assets measured at cost (unquoted equity) | 0 |
| Available-for-sale financial assets | 0 |
| Loans and receivables (including finance leases) | 45 656 |
| Held to maturity investments | 0 |
| <i>Impairment on non-financial assets</i> | <i>3 116</i> |
| Property, plant and equipment | 3 116 |
| Investment properties | 0 |
| Goodwill | 0 |
| Intangible assets (other than goodwill) | 0 |
| Investments in associates and joint ventures accounted for using the equity method | 0 |
| Other | 0 |
| Negative goodwill immediately recognised in profit or loss | 0 |
| Share of the profit or loss of associates and joint ventures accounted for using the equity method | 0 |
| Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations | -7 |
| TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS | 11 223 |
| Tax expense (income) related to profit or loss from continuing operations | 5 113 |
| TOTAL PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS | 6 110 |
| Profit or loss after tax from discontinued operations | 0 |
| TOTAL PROFIT OR LOSS AFTER TAX AND DISCONTINUED OPERATIONS | 6 110 |
| Profit or loss attributable to minority interest | 0 |
| PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | 6 110 |

Source: BNB.

3.10. CAPITAL ADEQUACY OF THE BANKS
(under Ordinance No. 8 of the BNB)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| | Group I | Group II | Banking system |
|--|-------------------|-------------------|-------------------|
| TOTAL OWN FUNDS FOR SOLVENCY PURPOSES¹ | 5 154 762 | 3 990 962 | 9 145 724 |
| Original own funds | 5 388 746 | 4 532 631 | 9 921 377 |
| Eligible capital | 1 326 118 | 2 826 380 | 4 152 498 |
| Eligible reserves | 3 319 029 | 1 750 261 | 5 069 290 |
| Audited profit for the current year | 15 260 | 24 669 | 39 929 |
| Funds for general banking risks | 712 677 | 33 873 | 746 550 |
| (-) Intangible assets | -86 428 | -77 883 | -164 311 |
| Additional own funds | 999 341 | 748 536 | 1 747 877 |
| Core additional own funds | 479 482 | 171 283 | 650 765 |
| Hybrid instruments | 177 980 | 39 117 | 217 097 |
| Revaluation reserves (on bank premises) | 207 622 | 70 557 | 278 179 |
| Securities of indeterminate duration and other instruments | 93 880 | 61 609 | 155 489 |
| Supplementary additional own funds | 519 859 | 577 253 | 1 097 112 |
| Fixed-term cumulative preferential shares | 0 | 0 | 0 |
| Subordinated loan capital | 519 859 | 577 253 | 1 097 112 |
| (-) Excess on limits for supplementary additional own funds | 0 | 0 | 0 |
| (-) Excess on limits for additional own funds | 0 | 0 | 0 |
| (-) DEDUCTIONS FROM ORIGINAL AND ADDITIONAL OWN FUNDS | -1 233 325 | -1 290 205 | -2 523 530 |
| of which: (-) From Original Own Funds | -736 658 | -867 199 | -1 603 856 |
| of which: (-) From Additional Own Funds | -496 668 | -423 007 | -919 674 |
| (-) Specific provisions for credit risk in case of use of the standardized approach | -1 081 588 | -1 089 999 | -2 171 587 |
| TOTAL ORIGINAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES¹ | 4 652 089 | 3 665 433 | 8 317 521 |
| TOTAL ADDITIONAL OWN FUNDS FOR GENERAL SOLVENCY PURPOSES¹ | 502 674 | 325 530 | 828 203 |
| CAPITAL REQUIREMENTS | 3 652 805 | 2 941 956 | 6 594 761 |
| Total capital requirements for credit, counterparty credit and dilution risks and free deliveries: | 2 098 775 | 1 734 988 | 3 833 763 |
| Settlement/delivery risk | 0 | 0 | 0 |
| Total capital requirements for position, foreign exchange and commodity risks: | 28 808 | 19 713 | 48 521 |
| Total capital requirements for operational risks (OpR) | 307 620 | 206 602 | 514 223 |
| Other capital requirements | 1 217 602 | 980 652 | 2 198 254 |
| Surplus (+)/Deficit (-) of own funds | 1 501 957 | 1 049 006 | 2 550 963 |
| SOLVENCY RATIO (%) | 16.93 | 16.28 | 16.64 |
| ORIGINAL OWN FUNDS SOLVENCY RATIO (%) | 15.28 | 14.95 | 15.13 |

¹ Used in capital adequacy ratio calculations.

Source: BNB.

3.11. LIQUIDITY OF BANKS

(under Ordinance No. 11 of the BNB)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

(BGN'000)

| Items | Total | Assets in pawn/overdue assets of 30 or more days | At sight up to 7 days | From 8 days to 1 month | From 1 to 3 months | From 3 to 6 months | From 6 to 12 months | Over 1 year |
|--|------------|--|-----------------------|------------------------|--------------------|--------------------|---------------------|-------------|
| Group I | | | | | | | | |
| Liquid assets | 8 670 427 | 960 465 | | | | | | |
| Assets, total - inflow | 34 938 012 | 4 293 539 | 9 186 822 | 2 058 022 | 1 691 299 | 2 390 741 | 4 153 666 | 19 751 001 |
| Liabilities, total - outflow | 34 424 501 | | 3 217 257 | 3 505 071 | 4 077 700 | 2 941 632 | 5 674 176 | 15 008 665 |
| Coefficient of liquid assets (%) | 25.19 | | | | | | | |
| Coefficient of liquidity by maturity intervals (%) | | | 285.55 | 220.96 | 142.21 | 130.91 | 79.49 | 117.16 |
| Group II | | | | | | | | |
| Liquid assets | 8 525 663 | 1 629 372 | | | | | | |
| Assets, total - inflow | 30 430 241 | 4 127 422 | 9 878 479 | 1 547 390 | 1 563 002 | 2 105 569 | 3 025 270 | 16 437 953 |
| Liabilities, total - outflow | 30 851 350 | | 3 268 647 | 1 923 085 | 2 402 779 | 3 409 179 | 5 066 824 | 14 780 836 |
| Coefficient of liquid assets (%) | 27.63 | | | | | | | |
| Coefficient of liquidity by maturity intervals (%) | | | 302.22 | 414.22 | 305.63 | 200.36 | 122.01 | 117.01 |
| Group III | | | | | | | | |
| Liquid assets | 1 225 789 | 870 | | | | | | |
| Assets, total - inflow | 5 223 386 | 260 818 | 1 404 869 | 86 448 | 542 225 | 247 210 | 327 463 | 2 875 989 |
| Liabilities, total - outflow | 5 675 988 | | 1 193 430 | 194 502 | 1 543 949 | 141 868 | 2 100 956 | 501 283 |
| Coefficient of liquid assets (%) | 21.60 | | | | | | | |
| Coefficient of liquidity by maturity intervals (%) | | | 117.72 | 31.09 | 0.29 | 16.52 | 9.66 | 78.65 |
| Banking system, total | | | | | | | | |
| Liquid assets | 18 421 879 | 2 590 707 | | | | | | |
| Assets, total - inflow | 70 591 639 | 8 681 779 | 20 470 170 | 3 691 860 | 3 796 526 | 4 743 520 | 7 506 399 | 39 064 943 |
| Liabilities, total - outflow | 70 951 839 | | 7 679 334 | 5 622 658 | 8 024 428 | 6 492 679 | 12 841 956 | 30 290 784 |
| Coefficient of liquid assets (%) | 25.96 | | | | | | | |
| Coefficient of liquidity by maturity intervals (%) | | | 266.56 | 279.47 | 166.44 | 147.46 | 75.78 | 113.43 |

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS

4.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS¹

(BGN'000)

| | 31.03.2011 | 30.06.2011 | 30.09.2011 | 31.12.2011 | 31.03.2012 | 30.06.2012 | 30.09.2012 | 31.12.2012 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| By asset type | 3 911 973 | 3 830 925 | 3 715 057 | 3 551 267 | 3 464 043 | 3 454 223 | 3 368 893 | 3 301 210 |
| Financial leases | 3 844 903 | 3 764 080 | 3 645 502 | 3 479 354 | 3 391 633 | 3 376 900 | 3 280 939 | 3 214 499 |
| Machinery and industrial equipment | 1 007 441 | 993 818 | 973 416 | 922 054 | 890 948 | 890 196 | 878 420 | 844 921 |
| Computers and other IT equipment | 34 299 | 28 725 | 26 907 | 25 094 | 23 440 | 21 588 | 18 611 | 19 132 |
| Transport and commercial vehicles | 919 768 | 919 590 | 891 559 | 831 839 | 794 573 | 771 098 | 742 515 | 727 826 |
| Cars | 1 088 820 | 1 040 840 | 963 379 | 928 824 | 868 895 | 829 244 | 787 662 | 775 808 |
| Real estate | 548 265 | 543 969 | 556 967 | 550 202 | 574 594 | 616 692 | 602 319 | 593 296 |
| Other | 246 309 | 237 138 | 233 274 | 221 342 | 239 183 | 248 082 | 251 412 | 253 517 |
| Operational leases | 67 070 | 66 845 | 69 555 | 71 913 | 72 410 | 77 323 | 87 954 | 86 711 |
| Financial leases by institutional sector | 3 844 903 | 3 764 080 | 3 645 502 | 3 479 354 | 3 391 633 | 3 376 900 | 3 280 939 | 3 214 499 |
| Resident sector | 3 842 961 | 3 761 603 | 3 644 560 | 3 477 894 | 3 390 781 | 3 376 034 | 3 280 149 | 3 213 691 |
| Non-financial corporations | 3 501 087 | 3 429 058 | 3 328 950 | 3 193 316 | 3 122 169 | 3 097 938 | 3 014 355 | 2 950 684 |
| Monetary financial institutions | 5 999 | 5 101 | 5 190 | 5 901 | 5 257 | 5 381 | 5 723 | 6 321 |
| Other financial corporations ² | 28 491 | 29 295 | 27 131 | 18 886 | 17 316 | 16 481 | 13 016 | 11 741 |
| General government | 1 178 | 1 063 | 923 | 820 | 804 | 838 | 799 | 735 |
| Households and NPISH | 306 205 | 297 086 | 282 366 | 258 971 | 245 235 | 255 397 | 246 257 | 244 211 |
| Non-resident sector | 1 942 | 2 477 | 942 | 1 460 | 852 | 866 | 790 | 808 |
| Total | 3 911 973 | 3 830 925 | 3 715 057 | 3 551 267 | 3 464 043 | 3 454 223 | 3 368 893 | 3 301 210 |
| Financial leases | 3 844 903 | 3 764 080 | 3 645 502 | 3 479 354 | 3 391 633 | 3 376 900 | 3 280 939 | 3 214 499 |
| By maturity | 3 010 598 | 2 925 452 | 2 799 181 | 2 726 960 | 2 663 875 | 2 567 855 | 2 487 933 | 2 457 618 |
| Up to 1 year | 28 283 | 33 371 | 25 241 | 26 277 | 26 327 | 32 989 | 25 240 | 21 876 |
| Over 1 and up to 5 years | 1 968 465 | 1 914 899 | 1 866 178 | 1 753 731 | 1 660 945 | 1 616 970 | 1 573 823 | 1 551 963 |
| Over 5 years | 1 013 850 | 977 182 | 907 761 | 946 952 | 976 603 | 917 897 | 888 929 | 883 779 |
| Overdue ³ | 834 304 | 838 628 | 846 322 | 752 394 | 727 758 | 809 045 | 792 946 | 756 882 |
| Operational leases | 67 070 | 66 845 | 69 555 | 71 913 | 72 410 | 77 323 | 87 954 | 86 711 |

¹ Preliminary data. The scope of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*.

² *Other financial corporations* consist of financial intermediaries and auxiliaries, insurance corporations and pension funds.

³ Claims for which objective evidence exists that the financial asset is impaired in accordance with paragraphs 58 and 59 of the *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*. Information provided by the leasing companies.

Source: Leasing companies.

4.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESS¹

(BGN'000)

| | Q1 2011 | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 | Q2 2012 | Q3 2012 | Q4 2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| By asset type | 251 356 | 297 113 | 269 574 | 317 216 | 248 918 | 295 977 | 263 807 | 295 418 |
| Financial leases | 243 884 | 286 652 | 259 105 | 303 037 | 239 711 | 284 345 | 252 342 | 279 882 |
| Machinery and industrial equipment | 53 223 | 88 726 | 83 986 | 52 842 | 36 081 | 75 582 | 76 779 | 74 678 |
| Computers and other IT equipment | 4 635 | 2 409 | 2 084 | 2 109 | 1 717 | 1 615 | 1 541 | 2 975 |
| Transport and commercial vehicles | 63 788 | 77 967 | 69 984 | 77 049 | 49 237 | 67 780 | 66 729 | 78 400 |
| Cars | 58 057 | 75 822 | 72 751 | 108 172 | 65 288 | 81 518 | 73 396 | 90 750 |
| Real estate | 30 535 | 29 394 | 20 037 | 51 829 | 56 219 | 38 167 | 4 504 | 9 673 |
| Other | 33 646 | 12 334 | 10 262 | 11 035 | 31 169 | 19 683 | 29 394 | 23 406 |
| Operational leases | 7 472 | 10 461 | 10 469 | 14 179 | 9 207 | 11 632 | 11 465 | 15 536 |
| Financial leases by institutional sector | 243 884 | 286 652 | 259 105 | 303 037 | 239 711 | 284 345 | 252 342 | 279 882 |
| Resident sector | 243 884 | 286 472 | 259 105 | 302 624 | 239 688 | 284 228 | 252 305 | 279 827 |
| Non-financial corporations | 223 299 | 255 453 | 230 923 | 269 450 | 217 448 | 258 312 | 224 879 | 248 443 |
| Monetary financial institutions | 162 | 136 | 963 | 997 | 290 | 831 | 973 | 1 264 |
| Other financial corporations ² | 2 004 | 3 903 | 2 437 | 2 335 | 1 184 | 1 007 | 907 | 1 704 |
| General government | - | 26 | - | - | 92 | 146 | 99 | 94 |
| Households and NPISH | 18 419 | 26 954 | 24 782 | 29 842 | 20 674 | 23 932 | 25 447 | 28 322 |
| Non-resident sector | - | 180 | - | 413 | 23 | 117 | 37 | 55 |
| By maturity | 251 356 | 297 113 | 269 574 | 317 216 | 248 918 | 295 977 | 263 807 | 295 418 |
| Financial leases | 243 884 | 286 652 | 259 105 | 303 037 | 239 711 | 284 345 | 252 342 | 279 882 |
| Up to 1 year | 6 855 | 10 337 | 12 116 | 11 044 | 6 689 | 9 952 | 7 636 | 7 387 |
| Over 1 and up to 5 years | 148 897 | 237 475 | 224 240 | 228 098 | 146 347 | 212 067 | 220 300 | 242 165 |
| Over 5 years | 88 132 | 38 840 | 22 749 | 63 894 | 86 674 | 62 326 | 24 406 | 30 330 |
| Operational leases | 7 472 | 10 461 | 10 469 | 14 179 | 9 207 | 11 632 | 11 465 | 15 536 |

¹ Preliminary data, referring to the new business during the respective quarter. The scope of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*.

² *Other financial corporations* consist of other financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

4.3. ASSETS AND LIABILITIES OF LEASING COMPANIES¹

(BGN'000)

| | 31.03.2011 | 30.06.2011 | 30.09.2011 | 31.12.2011 | 31.03.2012 | 30.06.2012 | 30.09.2012 | 31.12.2012 |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Assets | 5 167 241 | 4 979 017 | 5 010 474 | 4 762 280 | 4 620 958 | 4 614 490 | 4 589 151 | 4 471 970 |
| Loans | 3 851 821 | 3 775 239 | 3 654 327 | 3 499 234 | 3 413 501 | 3 416 198 | 3 318 381 | 3 249 078 |
| Repos | - | - | - | - | - | - | - | - |
| Securities other than shares | 84 | 80 | 73 | - | 49 | 49 | - | - |
| Shares and other equity | 6 121 | 7 558 | 8 818 | 11 510 | 11 024 | 10 816 | 10 828 | 9 648 |
| Investment fund shares | 111 | 109 | 105 | 167 | 165 | 161 | 170 | 175 |
| Other shares | 6 010 | 7 449 | 8 713 | 11 343 | 10 859 | 10 655 | 10 658 | 9 473 |
| Other assets | 1 309 216 | 1 196 140 | 1 347 256 | 1 251 536 | 1 196 384 | 1 187 427 | 1 259 942 | 1 213 244 |
| Liabilities | 5 167 241 | 4 979 017 | 5 010 474 | 4 762 280 | 4 620 958 | 4 614 490 | 4 589 151 | 4 471 970 |
| Loans | 4 329 495 | 4 159 369 | 4 092 123 | 3 923 631 | 3 730 830 | 3 713 363 | 3 661 324 | 3 550 504 |
| Up to 1 year | 844 403 | 839 417 | 875 517 | 866 909 | 949 913 | 987 363 | 1 055 386 | 1 000 767 |
| Over 1 year | 3 485 092 | 3 319 952 | 3 216 606 | 3 056 722 | 2 780 917 | 2 726 000 | 2 605 938 | 2 549 738 |
| Debt securities issued | 33 712 | 27 004 | 19 472 | 15 830 | 11 530 | 11 965 | 8 865 | 19 971 |
| Other liabilities | 508 172 | 491 281 | 521 780 | 422 650 | 487 936 | 491 844 | 503 271 | 486 661 |
| Capital and reserves | 295 862 | 301 363 | 377 099 | 400 169 | 390 662 | 397 318 | 415 692 | 414 834 |
| of which: funds contributed by owners | 438 660 | 446 980 | 527 587 | 547 445 | 531 903 | 535 242 | 546 039 | 543 967 |
| of which: financial result | -394 538 | -391 185 | -390 850 | -399 428 | -424 770 | -414 223 | -410 459 | -411 600 |
| Number of reporting agents | 91 | 92 | 94 | 91 | 86 | 86 | 77 | 75 |

¹ Preliminary data. The scope of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*.

Source: Leasing companies.

4.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING¹

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total | 1 892 232 | 1 937 312 | 1 916 563 | 1 969 061 | 1 986 061 | 1 947 182 | 1 809 207 | 1 879 571 |
| By maturity | 1 570 552 | 1 587 328 | 1 559 498 | 1 613 750 | 1 595 567 | 1 539 924 | 1 379 179 | 1 370 179 |
| Up to 1 year | 246 747 | 256 903 | 267 551 | 294 360 | 286 927 | 281 217 | 243 090 | 281 714 |
| Over 1 and up to 5 years | 464 210 | 465 142 | 451 178 | 482 113 | 498 188 | 503 587 | 416 609 | 499 602 |
| Over 5 years | 859 595 | 865 283 | 840 769 | 837 277 | 810 453 | 755 120 | 719 480 | 588 863 |
| Overdue ² | 321 681 | 349 984 | 357 065 | 355 311 | 390 494 | 407 259 | 430 028 | 509 392 |
| By sectors and by purpose | 1 892 232 | 1 937 312 | 1 916 563 | 1 969 061 | 1 986 061 | 1 947 182 | 1 809 207 | 1 879 571 |
| Resident sector | 1 882 902 | 1 927 184 | 1 907 743 | 1 959 159 | 1 974 916 | 1 933 969 | 1 794 698 | 1 860 227 |
| Non-financial corporations | 359 574 | 366 628 | 342 953 | 346 082 | 381 192 | 390 995 | 305 032 | 461 615 |
| Monetary financial institutions | 15 | 13 | 11 | 9 | 7 | 5 | 3 | 1 |
| Other financial corporations ³ | 23 149 | 25 280 | 27 526 | 29 300 | 25 330 | 26 955 | 27 639 | 43 650 |
| General government | 4 709 | 5 478 | 7 006 | 7 528 | 7 098 | 6 584 | 7 315 | 7 437 |
| Households and NPISHs | 1 495 455 | 1 529 786 | 1 530 248 | 1 576 240 | 1 561 290 | 1 509 431 | 1 454 709 | 1 347 524 |
| Consumer loans | 778 928 | 794 537 | 805 255 | 858 421 | 852 297 | 838 266 | 816 392 | 860 806 |
| Loans for house purchases | 617 634 | 642 810 | 631 689 | 620 581 | 608 855 | 566 529 | 542 418 | 387 343 |
| Other loans | 98 894 | 92 438 | 93 304 | 97 238 | 100 137 | 104 636 | 95 899 | 99 375 |
| Non-resident sector | 9 330 | 10 128 | 8 820 | 9 902 | 11 145 | 13 213 | 14 509 | 19 344 |

¹ Preliminary data. The scope of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*.

² Claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*. Information provided by the corporations specializing in lending.

³ *Other financial corporations* - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING¹

(BGN'000)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Assets | 2 921 224 | 2 941 330 | 2 999 757 | 3 077 074 | 2 908 637 | 2 791 996 | 2 747 731 | 2 479 349 |
| Loans | 1 892 232 | 1 937 312 | 1 916 563 | 1 969 061 | 1 986 061 | 1 947 182 | 1 809 207 | 1 879 571 |
| Repos | 204 | 194 | 194 | 126 | 126 | 97 | 89 | 1 502 |
| Securities other than shares | 50 860 | 51 348 | 52 162 | 52 477 | 53 301 | 52 477 | 50 933 | 57 969 |
| Shares and other equity | 47 826 | 48 231 | 47 465 | 49 230 | 50 371 | 50 578 | 51 502 | 69 710 |
| Investment fund shares | - | - | - | - | - | - | - | - |
| Other shares | 47 826 | 48 231 | 47 465 | 49 230 | 50 371 | 50 578 | 51 502 | 69 710 |
| Other assets | 930 102 | 904 246 | 983 373 | 1 006 180 | 818 778 | 741 661 | 836 000 | 470 598 |
| Liabilities | 2 921 224 | 2 941 330 | 2 999 757 | 3 077 074 | 2 908 637 | 2 791 996 | 2 747 731 | 2 479 349 |
| Loans | 1 999 583 | 2 010 756 | 1 991 614 | 2 048 189 | 1 854 694 | 1 723 776 | 1 676 153 | 1 349 504 |
| Up to 1 year | 376 378 | 388 759 | 374 550 | 397 566 | 400 158 | 322 214 | 270 191 | 423 730 |
| Over 1 year | 1 623 205 | 1 621 998 | 1 617 064 | 1 650 623 | 1 454 536 | 1 401 562 | 1 405 962 | 925 774 |
| Debt securities issued | 74 454 | 72 052 | 72 789 | 71 981 | 70 754 | 60 654 | 54 735 | 54 689 |
| Other liabilities | 320 644 | 351 579 | 412 105 | 436 262 | 451 001 | 473 542 | 482 647 | 476 851 |
| Capital and reserves | 526 544 | 506 943 | 523 250 | 520 641 | 532 188 | 534 023 | 534 196 | 598 305 |
| of which: funds contributed by owners | 152 409 | 154 378 | 158 845 | 162 142 | 162 666 | 146 444 | 151 222 | 185 074 |
| of which: financial result | 30 593 | 40 229 | 53 899 | 68 555 | 39 419 | 87 458 | 76 239 | 73 683 |
| Number of reporting agents | 119 | 119 | 119 | 117 | 117 | 117 | 118 | 155 |

¹ Preliminary data. The scope of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3, para. 2 of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.6. ASSETS OF RESIDENT INVESTMENT FUNDS¹

(million BGN)

| | 31.03.2011 | 30.06.2011 | 31.09.2011 | 31.12.2011 | 31.03.2012 | 30.06.2012 | 30.09.2012 | 31.12.2012 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <i>Instrumental and currency breakdown</i> | | | | | | | | |
| <i>By instrument</i> | 405.7 | 392.4 | 374.6 | 381.1 | 366.2 | 354.9 | 380.5 | 401.3 |
| Cash (AF.21) | 0.9 | 0.9 | 1.0 | 1.7 | 0.4 | 0.4 | 0.9 | 1.4 |
| Deposits (AF.22 + AF.29) | 157.9 | 148.0 | 156.2 | 169.2 | 157.9 | 144.0 | 161.3 | 172.4 |
| Securities other than shares (AF.33) | 48.1 | 51.1 | 47.9 | 46.1 | 47.4 | 46.2 | 50.8 | 49.1 |
| Shares and other equity (AF.51) | 175.5 | 165.5 | 144.1 | 138.9 | 133.6 | 126.8 | 136.9 | 148.9 |
| Investment fund shares/units (AF.52) ² | 17.0 | 16.8 | 17.5 | 19.9 | 21.2 | 21.1 | 22.6 | 24.0 |
| Non-financial assets (AN.) | 3.1 | 2.9 | 3.2 | 3.0 | 2.9 | 1.8 | 2.0 | 1.1 |
| Financial derivatives (AF.34) | 0.7 | 0.2 | 0.1 | 0.1 | 0.4 | 0.6 | 0.2 | 0.2 |
| Other assets (AF.7) | 2.6 | 7.0 | 4.5 | 2.3 | 2.5 | 14.0 | 5.7 | 4.2 |
| <i>By currency</i> | 405.7 | 392.4 | 374.6 | 381.1 | 366.2 | 354.9 | 380.5 | 401.3 |
| BGN | 320.7 | 308.0 | 299.4 | 300.1 | 283.4 | 280.6 | 301.6 | 322.9 |
| EUR | 56.6 | 58.7 | 55.6 | 59.2 | 57.8 | 52.3 | 55.1 | 53.4 |
| USD | 7.3 | 7.0 | 6.6 | 9.7 | 10.4 | 10.5 | 11.3 | 12.1 |
| Other | 21.1 | 18.7 | 13.0 | 12.0 | 14.6 | 11.6 | 12.5 | 12.9 |
| <i>Securities portfolio structure</i> | | | | | | | | |
| <i>By countries</i> | 240.6 | 233.4 | 209.6 | 204.9 | 202.2 | 194.1 | 210.3 | 222.0 |
| Bulgaria | 194.3 | 190.7 | 173.0 | 166.1 | 155.8 | 155.4 | 170.3 | 179.8 |
| European union | 26.3 | 22.8 | 20.3 | 21.9 | 24.5 | 20.8 | 22.1 | 23.8 |
| Balkan countries | 6.9 | 7.3 | 6.4 | 5.6 | 8.0 | 5.3 | 5.0 | 5.6 |
| Russian Federation | 4.9 | 5.7 | 4.2 | 4.3 | 5.3 | 4.4 | 4.4 | 4.5 |
| Other | 8.1 | 6.9 | 5.7 | 6.9 | 8.6 | 8.2 | 8.4 | 8.4 |
| <i>By institutional sectors</i> | 240.6 | 233.4 | 209.6 | 204.9 | 202.2 | 194.1 | 210.3 | 222.0 |
| Non-financial corporations (S.11) | 106.2 | 104.2 | 93.9 | 84.9 | 80.5 | 81.2 | 91.4 | 101.2 |
| Other MFIs (S.122) | 12.6 | 11.2 | 8.8 | 9.6 | 6.4 | 6.3 | 6.6 | 5.4 |
| Other financial intermediaries (S.123) | 63.8 | 62.7 | 60.8 | 61.9 | 59.7 | 57.5 | 59.8 | 61.4 |
| Financial auxiliaries (S.124) | 0.3 | 0.5 | 0.5 | 0.5 | 0.3 | 0.8 | 0.5 | 0.5 |
| Insurance companies and pension funds (S.125) | 1.3 | 1.2 | 1.2 | 0.9 | 0.9 | 0.8 | 0.9 | 0.9 |
| General government (S.13) | 10.2 | 10.9 | 7.9 | 8.3 | 7.8 | 8.7 | 11.2 | 10.4 |
| Rest of the world (S.2) | 46.3 | 42.7 | 36.6 | 38.8 | 46.4 | 38.7 | 40.0 | 42.3 |

Preliminary data for 2011 and 2012. Data for September 2012 was revised.

Data for the period March 2011 – December 2012 will be revised with the *Press Release for March 2013*.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.7. LIABILITIES OF INVESTMENT FUNDS¹

(million BGN)

| Institutional sectors breakdown | 31.03.2011 | | | 30.06.2011 | | | 30.09.2011 | | | 31.12.2011 | | |
|--|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|
| | TOTAL | Residents | Non-residents | TOTAL | Residents | Non-residents | TOTAL | Residents | Non-residents | TOTAL | Residents | Non-residents |
| Investment funds, total | 894.4 | 860.3 | 34.1 | 902.9 | 878.6 | 24.2 | 812.9 | 793.8 | 19.1 | 836.1 | 818.7 | 17.5 |
| <i>Non-resident investment funds</i> | 488.7 | 488.7 | | 510.5 | 510.5 | | 438.2 | 438.2 | | 455.1 | 455.1 | |
| <i>Resident investment funds</i> | 405.7 | 371.6 | 34.1 | 392.4 | 368.1 | 24.2 | 374.6 | 355.6 | 19.1 | 381.1 | 363.6 | 17.5 |
| NON-RESIDENT INVESTMENT FUNDS² | 488.7 | 488.7 | | 510.5 | 510.5 | | 438.2 | 438.2 | | 455.1 | 455.1 | |
| <i>Non-financial corporations (S.11)</i> | 29.9 | 29.9 | | 35.0 | 35.0 | | 42.1 | 42.1 | | 39.7 | 39.7 | |
| <i>Other MFIs (S.122)</i> | 1.8 | 1.8 | | 1.8 | 1.8 | | 1.8 | 1.8 | | 1.8 | 1.8 | |
| <i>Other financial intermediaries (S.123)</i> | 44.7 | 44.7 | | 27.8 | 27.8 | | 24.7 | 24.7 | | 26.8 | 26.8 | |
| <i>Financial auxiliaries (S.124)</i> | 0.1 | 0.1 | | 2.0 | 2.0 | | 2.4 | 2.4 | | 1.2 | 1.2 | |
| <i>Insurance companies and pension funds (S.125)</i> | 276.6 | 276.6 | | 320.1 | 320.1 | | 259.7 | 259.7 | | 272.9 | 272.9 | |
| <i>General government</i> | 0.2 | 0.2 | | 0.2 | 0.2 | | 0.2 | 0.2 | | 0.0 | 0.0 | |
| <i>Households and non-profit institutions serving households (S.14+S.15)</i> | 135.4 | 135.4 | | 123.7 | 123.7 | | 107.4 | 107.4 | | 112.8 | 112.8 | |
| RESIDENT INVESTMENT FUNDS | 405.7 | 371.6 | 34.1 | 392.4 | 368.1 | 24.2 | 374.6 | 355.6 | 19.1 | 381.1 | 363.6 | 17.5 |
| Investment funds shares/units | 402.9 | 368.8 | 34.1 | 389.8 | 365.5 | 24.2 | 371.2 | 352.1 | 19.1 | 376.6 | 359.1 | 17.5 |
| <i>Non-financial corporations (S.11)</i> | 85.1 | 77.7 | 7.4 | 84.8 | 77.6 | 7.2 | 79.4 | 75.3 | 4.1 | 77.3 | 73.4 | 3.9 |
| <i>Other MFIs (S.122)</i> | 51.3 | 29.1 | 22.2 | 41.5 | 28.8 | 12.7 | 40.9 | 29.2 | 11.7 | 40.1 | 29.0 | 11.1 |
| <i>Other financial intermediaries (S.123)</i> | 19.0 | 18.0 | 0.9 | 19.1 | 18.3 | 0.8 | 19.6 | 19.6 | 0.0 | 19.7 | 19.7 | 0.0 |
| <i>Financial auxiliaries (S.124)</i> | 1.6 | 1.6 | 0.0 | 1.6 | 1.6 | 0.0 | 1.6 | 1.6 | 0.0 | 1.1 | 1.1 | 0.0 |
| <i>Insurance companies and pension funds (S.125)</i> | 118.6 | 117.1 | 1.5 | 121.1 | 119.6 | 1.6 | 119.0 | 117.6 | 1.5 | 134.6 | 133.9 | 0.6 |
| <i>Households and non-profit institutions serving households (S.14+S.15)</i> | 127.3 | 125.2 | 2.1 | 121.7 | 119.7 | 2.0 | 110.6 | 108.8 | 1.8 | 103.8 | 102.0 | 1.8 |
| Loans | 1.1 | 1.1 | 0.0 | 1.1 | 1.1 | 0.0 | 1.1 | 1.1 | 0.0 | 1.1 | 1.1 | 0.0 |
| Financial derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other liabilities | 1.7 | 1.7 | 0.0 | 1.5 | 1.5 | 0.0 | 2.4 | 2.4 | 0.0 | 3.4 | 3.4 | 0.0 |

Preliminary data for 2011 and 2012. Data for September 2012 was revised.

Data for the period March 2011 – December 2012 will be revised with the *Press Release for March 2013*.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² For the 1st quarter of 2011 a reclassification of the way the securities is classified among the different institutional sectors was implemented by banks.

Sources: Data for resident investment funds is collected from the managing companies, investment companies and the Central Depository AD. According to non-resident investment funds, data includes liabilities of non-resident investment funds to residents. Source for non-resident investment funds are resident financial intermediaries and banks.

4.7. LIABILITIES OF INVESTMENT FUNDS¹

(million BGN)

| Institutional sectors breakdown | 31.03.2012 | | | 30.06.2012 | | | 30.09.2012 | | | 31.12.2012 | | |
|--|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|
| | TOTAL | Residents | Non-residents | TOTAL | Residents | Non-residents | TOTAL | Residents | Non-residents | TOTAL | Residents | Non-residents |
| Investment funds, total | 844.5 | 827.1 | 17.4 | 829.1 | 812.9 | 16.2 | 892.7 | 876.1 | 16.5 | 952.4 | 933.9 | 18.5 |
| <i>Non-resident investment funds</i> | 478.3 | 478.3 | | 474.2 | 474.2 | | 512.2 | 512.2 | | 551.1 | 551.1 | |
| <i>Resident investment funds</i> | 366.2 | 348.8 | 17.4 | 354.9 | 338.7 | 16.2 | 380.5 | 364.0 | 16.5 | 401.3 | 382.8 | 18.5 |
| NON-RESIDENT INVESTMENT FUNDS² | 478.3 | 478.3 | | 474.2 | 474.2 | | 512.2 | 512.2 | | 551.1 | 551.1 | |
| <i>Non-financial corporations (S.11)</i> | 44.8 | 44.8 | | 33.2 | 33.2 | | 34.6 | 34.6 | | 34.2 | 34.2 | |
| <i>Other MFIs (S.122)</i> | 2.4 | 2.4 | | 2.5 | 2.5 | | 0.9 | 0.9 | | 1.1 | 1.1 | |
| <i>Other financial intermediaries (S.123)</i> | 21.9 | 21.9 | | 9.9 | 9.9 | | 12.3 | 12.3 | | 13.1 | 13.1 | |
| <i>Financial auxiliaries (S.124)</i> | 0.9 | 0.9 | | 10.2 | 10.2 | | 10.3 | 10.3 | | 10.2 | 10.2 | |
| <i>Insurance companies and pension funds (S.125)</i> | 289.0 | 289.0 | | 298.0 | 298.0 | | 329.2 | 329.2 | | 360.6 | 360.6 | |
| <i>General government</i> | 0.1 | 0.1 | | 0.1 | 0.1 | | 0.0 | 0.0 | | 0.0 | 0.0 | |
| <i>Households and non-profit institutions serving households (S.14+S.15)</i> | 119.1 | 119.1 | | 120.3 | 120.3 | | 124.8 | 124.8 | | 131.7 | 131.7 | |
| RESIDENT INVESTMENT FUNDS | 366.2 | 348.8 | 17.4 | 354.9 | 338.7 | 16.2 | 380.5 | 364.0 | 16.5 | 401.3 | 382.8 | 18.5 |
| Investment funds shares/units | 361.3 | 343.9 | 17.4 | 351.4 | 335.2 | 16.2 | 374.9 | 358.3 | 16.5 | 395.8 | 377.3 | 18.5 |
| <i>Non-financial corporations (S.11)</i> | 70.5 | 66.6 | 3.9 | 69.0 | 65.7 | 3.3 | 70.3 | 66.9 | 3.4 | 52.4 | 49.0 | 3.4 |
| <i>Other MFIs (S.122)</i> | 39.6 | 28.6 | 11.0 | 38.6 | 28.1 | 10.5 | 37.5 | 26.6 | 10.9 | 38.1 | 27.2 | 10.9 |
| <i>Other financial intermediaries (S.123)</i> | 19.9 | 19.9 | 0.0 | 19.4 | 19.4 | 0.0 | 22.4 | 22.4 | 0.0 | 23.6 | 23.6 | 0.0 |
| <i>Financial auxiliaries (S.124)</i> | 1.2 | 1.2 | 0.0 | 1.1 | 1.1 | 0.0 | 1.1 | 1.1 | 0.0 | 1.1 | 1.1 | 0.0 |
| <i>Insurance companies and pension funds (S.125)</i> | 126.8 | 126.2 | 0.7 | 119.1 | 118.5 | 0.6 | 131.3 | 130.8 | 0.6 | 140.8 | 140.6 | 0.2 |
| <i>Households and non-profit institutions serving households (S.14+S.15)</i> | 103.3 | 101.5 | 1.8 | 104.3 | 102.5 | 1.8 | 112.3 | 110.6 | 1.7 | 139.7 | 135.7 | 4.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other liabilities | 4.9 | 4.9 | 0.0 | 3.5 | 3.5 | 0.0 | 5.6 | 5.6 | 0.0 | 5.6 | 5.6 | 0.0 |

Preliminary data for 2011 and 2012. Data for September 2012 was revised.

Data for the period March 2011 – December 2012 will be revised with the *Press Release for March 2013*.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² For the 1st quarter of 2011 a reclassification of the way the securities is classified among the different institutional sectors was implemented by banks.

Sources: Data for resident investment funds is collected from the managing companies, investment companies and the Central Depository AD. According to non-resident investment funds, data includes liabilities of non-resident investment funds to residents. Source for non-resident investment funds are resident financial intermediaries and banks.

4.8. ASSETS OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES

| Type of activity ^{1,2} | 03.2011 | | 06.2011 | | 09.2011 | | 12.2011 | | 03.2012 | | 06.2012 | | 09.2012 | | 12.2012 | |
|--|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|
| | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) | Number of companies | Assets (BGN million) |
| <i>Insurance, reinsurance and health insurance companies - total</i> | 66 | 4 685.7 | 65 | 4 716.2 | 65 | 4 611.0 | 65 | 4 803.8 | 65 | 4 906.9 | 65 | 4 923.1 | 64 | 5 035.8 | 63 | 5 304.1 |
| Life insurance companies | 20 | 1 106.1 | 19 | 1 057.7 | 19 | 1 065.3 | 19 | 1 092.6 | 19 | 1 109.1 | 18 | 1 102.1 | 18 | 1 146.9 | 18 | 1 180.5 |
| General insurance companies | 26 | 3 494.7 | 26 | 3 573.4 | 26 | 3 463.0 | 26 | 3 628.3 | 26 | 3 708.2 | 27 | 3 736.0 | 27 | 3 805.8 | 26 | 4 040.9 |
| incl. Reinsurance companies | 1 | 1 544.7 | 1 | 1 627.3 | 1 | 1 528.1 | 1 | 1 599.4 | 1 | 1 701.2 | 1 | 1 775.0 | 1 | 1 849.6 | 1 | 1 996.7 |
| Health insurance companies | 20 | 84.9 | 20 | 85.1 | 20 | 82.7 | 20 | 83.0 | 20 | 89.6 | 20 | 85.0 | 19 | 83.1 | 19 | 82.7 |

Preliminary data.

¹ The classification of insurance, reinsurance and health insurance companies is in accordance with Art. 8, para (1) and (2) of the *Insurance Code* and Art. 91 of the *Health Insurance Act*.

² Legal entities having their seat outside Bulgaria for their activities in the country through a registered branch are included in the data, in compliance with §1, p.2 of the *Additional Provision of the Currency Law*.

Source: Insurance, reinsurance and health insurance companies.

4.9. STRUCTURE OF ASSETS OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES²

(BGN million)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| By instruments | 4 685.7 | 4 716.2 | 4 611.0 | 4 803.8 | 4 906.9 | 4 923.1 | 5 035.8 | 5 304.1 |
| Cash | 10.8 | 9.9 | 10.8 | 9.6 | 9.6 | 8.8 | 9.5 | 15.3 |
| Deposits | 1 023.1 | 1 121.8 | 915.6 | 895.6 | 901.4 | 969.1 | 1 066.4 | 1 119.8 |
| Granted loans | 75.4 | 79.3 | 82.7 | 80.3 | 84.3 | 64.4 | 67.5 | 72.7 |
| Securities other than shares ² | 1 879.3 | 1 816.1 | 2 006.2 | 2 171.8 | 2 332.3 | 2 328.7 | 2 359.6 | 2 430.8 |
| Shares and other equity | 529.8 | 508.7 | 458.4 | 436.1 | 423.8 | 388.6 | 369.1 | 448.7 |
| - Shares (incl. mutual fund shares) ² | 320.4 | 341.9 | 291.5 | 269.4 | 257.3 | 259.8 | 240.4 | 318.4 |
| - Other equity ³ | 209.4 | 166.8 | 166.8 | 166.7 | 166.4 | 128.8 | 128.8 | 130.3 |
| Fixed assets | 152.1 | 152.1 | 152.2 | 148.3 | 147.4 | 147.3 | 147.2 | 142.6 |
| Financial derivatives | 3.4 | 0.9 | 0.2 | 0.1 | 1.4 | 1.5 | 0.8 | 5.2 |
| Non-financial assets | 89.8 | 89.3 | 90.8 | 92.7 | 89.3 | 88.8 | 88.6 | 93.1 |
| Claims | 543.2 | 575.9 | 534.7 | 578.1 | 530.0 | 537.4 | 537.9 | 566.5 |
| - On insurance and health insurance operations | 429.5 | 442.3 | 411.3 | 427.5 | 419.9 | 443.9 | 415.3 | 417.6 |
| - On reinsurance operations | 113.7 | 133.6 | 123.4 | 150.6 | 110.1 | 93.5 | 122.5 | 149.0 |
| Other assets | 379.0 | 362.2 | 359.3 | 391.3 | 387.5 | 388.6 | 389.2 | 409.4 |
| By currency | 4 685.7 | 4 716.2 | 4 611.0 | 4 803.8 | 4 906.9 | 4 923.1 | 5 035.8 | 5 304.1 |
| BGN | 2 321.7 | 2 286.6 | 2 277.2 | 2 388.1 | 2 423.9 | 2 349.5 | 2 315.9 | 2 431.2 |
| EUR | 1 072.2 | 1 062.3 | 978.2 | 974.3 | 938.4 | 976.3 | 1 048.5 | 1 128.7 |
| USD | 222.5 | 250.9 | 223.2 | 213.4 | 230.5 | 232.6 | 205.1 | 214.8 |
| Other | 1 069.3 | 1 116.5 | 1 132.4 | 1 228.0 | 1 314.2 | 1 364.8 | 1 466.5 | 1 529.5 |
| By countries | 4 685.7 | 4 716.2 | 4 611.0 | 4 803.8 | 4 906.9 | 4 923.1 | 5 035.8 | 5 304.1 |
| Bulgaria | 2 574.4 | 2 538.8 | 2 562.2 | 2 665.2 | 2 685.4 | 2 629.4 | 2 623.0 | 2 720.4 |
| European Union | 1 861.6 | 1 944.9 | 1 839.8 | 1 938.4 | 2 000.8 | 2 078.9 | 2 186.8 | 2 344.1 |
| USA | 120.9 | 109.6 | 82.3 | 72.6 | 92.0 | 96.9 | 109.7 | 113.2 |
| Other | 128.9 | 122.9 | 126.7 | 127.6 | 128.8 | 117.9 | 116.4 | 126.5 |
| By institutional sectors | 4 685.7 | 4 716.2 | 4 611.0 | 4 803.8 | 4 907.0 | 4 923.1 | 5 035.8 | 5 304.1 |
| Residents | 2 574.8 | 2 538.0 | 2 560.2 | 2 661.1 | 2 690.7 | 2 623.1 | 2 631.1 | 2 719.6 |
| Non-financial corporations | 27.0 | 24.4 | 31.7 | 41.1 | 29.1 | 38.1 | 35.3 | 44.1 |
| MFIs | 848.1 | 781.1 | 799.7 | 782.2 | 802.8 | 742.9 | 685.1 | 737.4 |
| Other financial intermediaries | 79.3 | 79.3 | 76.0 | 77.6 | 89.5 | 86.1 | 82.5 | 73.5 |
| Financial auxiliaries | 0.3 | 0.5 | 0.5 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Insurance corporations and pension funds | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 |
| General government | 408.2 | 491.1 | 512.5 | 582.1 | 590.2 | 590.8 | 687.2 | 692.2 |
| Households and Non-profit institutions serving households | 39.3 | 42.4 | 45.7 | 50.4 | 53.7 | 57.3 | 60.7 | 65.5 |
| Other residents (unclassified) | 1 167.7 | 1 114.4 | 1 089.3 | 1 123.0 | 1 120.6 | 1 103.0 | 1 075.5 | 1 102.1 |
| Non-residents | 2 010.4 | 2 079.1 | 1 949.1 | 2 040.4 | 2 117.4 | 2 202.4 | 2 306.6 | 2 476.2 |
| Rest of the World | 2 010.4 | 2 079.1 | 1 949.1 | 2 040.4 | 2 117.4 | 2 202.4 | 2 306.6 | 2 476.2 |
| Unclassified | 100.6 | 99.2 | 101.6 | 102.2 | 98.9 | 97.6 | 98.1 | 108.4 |

Preliminary data.

¹ Legal entities having their seat outside Bulgaria for their activities in the country through a registered branch are included in the data, in compliance with §1, p.2 of the Additional Provision of the Currency Law.

² Functional currency is used by an insurance company to recalculate its securities portfolio from original currency to BGN. Therefore, exchange rate differences for these balance sheet items are included in the data.

³ Includes participation in the capital of subsidiary undertakings, associated corporations, mutual fund shares and participation in investment pools.

Source: Insurance, reinsurance and health insurance companies.

4.10. STRUCTURE OF LIABILITIES OF INSURANCE, REINSURANCE AND HEALTH INSURANCE COMPANIES¹

(BGN million)

| | 03.2011 | 06.2011 | 09.2011 | 12.2011 | 03.2012 | 06.2012 | 09.2012 | 12.2012 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| TOTAL | 4 685.7 | 4 716.2 | 4 611.0 | 4 803.8 | 4 906.9 | 4 923.1 | 5 035.8 | 5 304.1 |
| Own capital | 1 563.3 | 1 448.1 | 1 488.1 | 1 571.2 | 1 643.9 | 1 540.6 | 1 685.4 | 1 837.9 |
| Loans received | 44.0 | 49.4 | 47.5 | 47.6 | 50.1 | 52.3 | 53.7 | 54.6 |
| Residents | 1.4 | 5.3 | 2.2 | 0.8 | 0.9 | 0.9 | 0.9 | 0.9 |
| MFIs | 0.2 | 4.1 | 1.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non - MFIs | 1.2 | 1.2 | 1.2 | 0.8 | 0.9 | 0.9 | 0.9 | 0.9 |
| General government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other sectors | 1.2 | 1.2 | 1.2 | 0.8 | 0.9 | 0.9 | 0.9 | 0.9 |
| Other financial intermediaries | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Financial auxiliaries | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance corporations and pension funds | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 |
| Non-financial corporations | 1.1 | 1.1 | 1.1 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| Households and NPISH | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-residents (Rest of the World) | 42.6 | 44.1 | 45.3 | 46.8 | 49.2 | 51.4 | 52.8 | 53.7 |
| Securities other than shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Residents | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-residents (Rest of the World) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives | 0.3 | 0.0 | 9.0 | 5.7 | 1.5 | 2.3 | 2.8 | 1.3 |
| Residents | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-residents (Rest of the World) | 0.3 | 0.0 | 9.0 | 5.4 | 1.5 | 2.3 | 2.8 | 1.3 |
| Insurance technical reserves | 2 693.0 | 2 754.2 | 2 755.2 | 2 828.6 | 2 897.1 | 2 909.0 | 3 009.7 | 3 071.2 |
| <i>Net equity of households in life insurance reserves</i> | <i>527.6</i> | <i>552.3</i> | <i>565.8</i> | <i>584.9</i> | <i>604.0</i> | <i>628.2</i> | <i>642.7</i> | <i>662.3</i> |
| Residents | 527.6 | 552.3 | 565.8 | 584.9 | 604.0 | 628.2 | 642.7 | 662.3 |
| Non - MFIs | 527.6 | 552.3 | 565.8 | 584.9 | 604.0 | 628.2 | 642.7 | 662.3 |
| Other sectors | 527.6 | 552.3 | 565.8 | 584.9 | 604.0 | 628.2 | 642.7 | 662.3 |
| Households and NPISH | 527.6 | 552.3 | 565.8 | 584.9 | 604.0 | 628.2 | 642.7 | 662.3 |
| Non-residents (Rest of the World) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Transfer – premium reserve and reserve for forthcoming payments</i> | <i>2 165.4</i> | <i>2 201.9</i> | <i>2 189.4</i> | <i>2 243.7</i> | <i>2 293.1</i> | <i>2 280.8</i> | <i>2 367.0</i> | <i>2 408.9</i> |
| Residents | 1 247.0 | 1 254.4 | 1 235.7 | 1 296.6 | 1 307.2 | 1 305.2 | 1 275.0 | 1 317.3 |
| MFIs | 112.8 | 119.7 | 125.1 | 117.9 | 64.7 | 66.1 | 67.2 | 72.5 |
| Non - MFIs | 1 134.2 | 1 134.7 | 1 110.6 | 1 178.7 | 1 242.5 | 1 239.1 | 1 207.8 | 1 244.8 |
| General government | 0.6 | 0.6 | 0.6 | 0.6 | 3.4 | 2.2 | 1.9 | 1.9 |
| Other sectors | 1 133.7 | 1 134.1 | 1 110.0 | 1 178.1 | 1 239.1 | 1 236.9 | 1 205.9 | 1 242.9 |
| Other financial intermediaries | 0.0 | 0.0 | 0.0 | 19.1 | 18.5 | 18.8 | 16.0 | 21.3 |
| Financial auxiliaries | 15.4 | 15.4 | 14.5 | 12.3 | 13.2 | 10.4 | 9.7 | 9.4 |
| Insurance corporations and pension funds | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| Non-financial corporations | 503.3 | 520.1 | 507.8 | 524.9 | 560.8 | 559.3 | 541.8 | 520.9 |
| Households and NPISH | 615.0 | 598.6 | 587.7 | 621.8 | 646.5 | 648.3 | 638.4 | 691.3 |
| Non-residents (Rest of the world) | 918.4 | 947.5 | 953.7 | 947.1 | 985.9 | 975.6 | 1 092.0 | 1 091.6 |
| Deposits taken from reinsurers | 43.7 | 38.5 | 33.2 | 31.4 | 33.1 | 31.3 | 29.9 | 36.0 |
| Residents | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non - MFIs | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other sectors | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance corporations and pension funds | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-residents (Rest of the World) | 43.6 | 38.3 | 33.1 | 31.4 | 33.1 | 31.3 | 29.9 | 36.0 |
| Obligations under insurance, health insurance and reinsurance operations | 196.0 | 185.7 | 159.1 | 185.2 | 155.7 | 157.1 | 142.1 | 174.7 |
| Residents | 99.2 | 95.2 | 90.9 | 100.8 | 94.1 | 91.6 | 95.1 | 103.3 |
| Non-residents (Rest of the World) | 96.8 | 90.4 | 68.2 | 84.4 | 61.6 | 65.5 | 47.0 | 71.4 |
| Other liabilities | 145.4 | 240.4 | 118.7 | 134.1 | 125.6 | 230.6 | 112.2 | 128.4 |
| Residents | 120.1 | 104.2 | 113.3 | 121.3 | 112.8 | 92.1 | 99.7 | 117.4 |
| Non-residents (Rest of the World) | 25.3 | 136.2 | 5.4 | 12.8 | 12.8 | 138.5 | 12.5 | 11.0 |

Preliminary data.

¹ Legal entities having their seat outside Bulgaria for their activities in the country through a registered branch are included in the data, in compliance with §1, p.2 of the *Additional Provision of the Currency Law*.

Source: Insurance, reinsurance and health insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET¹

(BGN'000)

| | Volumes | | |
|--------------|-------------------|---|--|
| | Deposit lending | Repo agreements in government securities ² | Outright deals in government securities ³ |
| 2011 | | | |
| I | 5 495 200 | 1 647 398 | 178 108 |
| II | 5 519 200 | 2 190 535 | 123 282 |
| III | 7 218 620 | 2 720 020 | 58 986 |
| IV | 5 606 224 | 2 502 182 | 57 981 |
| V | 4 619 025 | 2 798 486 | 42 998 |
| VI | 5 999 180 | 3 030 234 | 144 590 |
| VII | 5 431 860 | 2 039 958 | 72 562 |
| VIII | 4 512 995 | 2 151 136 | 94 067 |
| IX | 5 704 210 | 2 047 111 | 59 711 |
| X | 4 377 810 | 2 030 173 | 205 495 |
| XI | 3 532 240 | 2 261 474 | 145 159 |
| XII | 2 439 770 | 885 765 | 121 057 |
| TOTAL | 60 456 334 | 26 304 472 | 1 303 996 |
| 2012 | | | |
| I | 2 236 045 | 709 616 | 85 167 |
| II | 1 846 555 | 1 156 640 | 87 976 |
| III | 2 487 110 | 977 130 | 75 608 |
| IV | 2 701 545 | 638 244 | 122 388 |
| V | 2 725 851 | 889 528 | 97 641 |
| VI | 3 161 755 | 1 437 287 | 66 272 |
| VII | 4 501 805 | 1 228 172 | 113 675 |
| VIII | 4 717 755 | 1 067 334 | 72 374 |
| IX | 1 937 550 | 774 010 | 108 779 |
| X | 3 106 150 | 719 501 | 89 923 |
| XI | 4 174 600 | 689 956 | 167 226 |
| XII | 2 550 500 | 434 735 | 85 644 |
| TOTAL | 36 147 221 | 10 722 153 | 1 172 673 |

¹ Includes deals in BGN of commercial banks.

² Only the securities purchase side.

³ Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

**5.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHANGE AND OTC TURNOVER
JANUARY - DECEMBER 2012**

(million BGN)

| MARKETS | MAIN MARKET | | | | | | | | ALTERNATIVE MARKET | | Deals in equities not registered on the BSE-Sofia | | |
|---|--|--|----------------------------------|--|------|----------------|----------------------------------|-----------------------------|-----------------------------|-------------------------------|---|---------------------|-------------------------|
| | Premium Equities Segment (till 1 March - Official Market of Equities, Segments A and B) ³ | Standard Equities Segment (till 1 March Unofficial Market of Equities, Segment A) ³ | Special Purpose Vehicles Segment | Bonds Segment (till 1 March Official and Unofficial Market of Bonds) municipal bonds corporate bonds | | UCIT's Segment | Compensation Instruments Segment | Structured Products Segment | Subscription Rights Segment | Equities Segment ³ | Special Purpose Vehicles Segment | of public companies | of non-public companies |
| BSE deals | 74.8 | 468.0 | 147.4 | 0 | 95.2 | 2.1 | 46.3 | 0.1 | 0.0 | 15.6 | 13.5 | 0 | 0 |
| of which: | | | | | | | | | | | | | |
| regular deals | 74.8 | 285.3 | 147.4 | 0 | 95.2 | 2.1 | 46.3 | 0.1 | 0.0 | 15.6 | 13.5 | - | - |
| privatis. segment deals (cash) | 0 | 183 | - | - | - | - | - | - | - | - | - | 0 | 0 |
| Privatis. Segm. (compensative) ¹ | 0 | 0 | - | - | - | - | - | - | - | 0 | - | 0 | 0 |
| Initial Public Offering Segment ¹ | 0 | 0 | - | 0 | 0 | - | - | 0 | - | 0 | - | - | - |
| OTC deals (purchases and sales, repo, tender purchases, redemption, registration etc.) ² | 106.2 | 306.4 | 27.6 | 0 | 44.0 | 0 | 0.7 | 0 | 0 | 37.2 | 93.0 | - | - |

¹ Not included in the above totals.

² Reported through the BSE trading platform.

³ From 1 March Premium Equities Segment includes roughly Segments A and B of the former Official Market of Equities and Standard Equities Segment covers mainly the Segment A of the former Unofficial Market of Equities. The Equities Segment of the new Alternative Market corresponds mainly to the Segment B of the former Unofficial Market of Equities.

Source: BSE-Sofia daily reports.

5.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS¹

(million EUR)

| | Bought | Sold | Balance |
|--|----------|----------|---------|
| January - December 2011 total | 97728.4 | 96425.7 | 1302.7 |
| BNB with banks | 95893.4 | 96098.2 | -204.8 |
| BNB with final customers | 1835.0 | 327.5 | 1507.5 |
| of which: | | | |
| account transactions with budget organisations | 1834.6 | 322.5 | 1512.1 |
| cash operations at counters | 0.4 | 5.0 | -4.6 |
| January - December 2012 total | 150059.7 | 148685.7 | 1374.0 |
| BNB with banks | 147923.3 | 148190.4 | -204.8 |
| BNB with final customers | 2136.4 | 495.3 | 1641.2 |
| of which: | | | |
| account transactions with budget organisations | 2136.3 | 491.1 | 1645.1 |
| cash operations at counters | 0.2 | 4.1 | -4.0 |

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB.

5.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS¹

(million EUR)

| | Bought | Sold | Balance |
|--------------------------------------|----------|----------|---------|
| January - December 2011 total | 97502.0 | 97706.8 | -204.8 |
| of which: | | | |
| banks | 1608.6 | 1608.6 | 0.0 |
| BNB with banks | 95893.4 | 96098.2 | -204.8 |
| January - December 2012 total | 150241.5 | 150508.7 | -267.1 |
| of which: | | | |
| banks | 2318.3 | 2318.3 | 0.0 |
| BNB with banks | 147923.3 | 148190.4 | -267.1 |

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS¹

(million EUR)

| | Bought | Sold | Balance |
|--------------------------------------|---------|---------|---------|
| January - December 2011 total | 24037.5 | 22583.9 | 1453.6 |
| of which: | | | |
| banks | 22202.5 | 22256.4 | -53.9 |
| - of which: with nonresidents | 1129.1 | 1160.1 | -31.0 |
| BNB | 1835.0 | 327.5 | 1507.5 |
| January - December 2012 total | 25304.5 | 24094.6 | 1209.9 |
| of which: | | | |
| banks | 23168.1 | 23599.3 | -431.2 |
| - of which: with nonresidents | 1283.1 | 1458.6 | -175.5 |
| BNB | 2136.4 | 495.3 | 1641.2 |

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS¹

(million EUR)

| | Bought | Sold | Balance |
|-------------------------------|--------|--------|---------|
| January - December 2011 total | 1902.3 | 1902.3 | 0.0 |
| January - December 2012 total | 895.1 | 895.1 | 0.0 |

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS¹

(million EUR)

| | Bought | Sold | Balance |
|-------------------------------|---------|---------|---------|
| January - December 2011 total | 16670.2 | 17588.5 | -918.3 |
| - of which: with nonresidents | 15900.4 | 16839.1 | -938.7 |
| January - December 2012 total | 42345.8 | 43078.7 | -732.9 |
| - of which: with nonresidents | 41298.9 | 42056.0 | -757.0 |

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS¹

(million EUR)

| | 2011 | | | | | 2012 | | | | |
|--|---------------|---------------|---------------|----------------|----------------|----------------|----------------|---------------|---------------|----------------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| A. Current Account² | -119.5 | 46.5 | 935.5 | -823.3 | 39.2 | -561.6 | -383.0 | 914.5 | -498.1 | -528.2 |
| Goods: credit | 4760.0 | 4951.6 | 5388.6 | 5164.0 | 20264.3 | 4619.8 | 5256.2 | 5552.2 | 5364.9 | 20793.1 |
| Goods: debit | -5044.5 | -5574.5 | -5746.9 | -6054.5 | -22420.4 | -5561.3 | -6536.8 | -6104.6 | -6212.4 | -24415.2 |
| <i>Balance on Goods³</i> | <i>-284.5</i> | <i>-622.9</i> | <i>-358.2</i> | <i>-890.5</i> | <i>-2156.1</i> | <i>-941.6</i> | <i>-1280.6</i> | <i>-552.4</i> | <i>-847.5</i> | <i>-3622.1</i> |
| Services: credit | 816.3 | 1242.4 | 2323.4 | 971.8 | 5353.9 | 838.7 | 1408.6 | 2421.4 | 991.1 | 5659.9 |
| Transportation ⁴ | 204.2 | 274.9 | 415.3 | 217.7 | 1112.2 | 195.8 | 266.7 | 426.3 | 209.1 | 1097.9 |
| Travel ⁵ | 301.2 | 660.1 | 1535.0 | 356.1 | 2852.4 | 297.5 | 668.8 | 1580.0 | 370.2 | 2916.6 |
| Other services | 310.9 | 307.4 | 373.1 | 398.0 | 1389.3 | 345.4 | 473.2 | 415.1 | 411.8 | 1645.4 |
| Services: debit | -671.8 | -743.6 | -809.6 | -805.7 | -3030.7 | -748.3 | -834.9 | -914.6 | -764.7 | -3262.5 |
| Transportation ⁴ | -189.5 | -207.3 | -218.6 | -214.1 | -829.5 | -199.5 | -228.3 | -239.0 | -197.7 | -864.5 |
| Travel ⁵ | -208.5 | -245.8 | -294.9 | -209.6 | -958.7 | -198.4 | -262.8 | -331.1 | -223.5 | -1015.7 |
| Other services | -273.8 | -290.5 | -296.2 | -382.0 | -1242.5 | -350.4 | -343.8 | -344.5 | -343.5 | -1382.2 |
| <i>Balance on Services</i> | <i>144.6</i> | <i>498.8</i> | <i>1513.8</i> | <i>166.1</i> | <i>2323.3</i> | <i>90.4</i> | <i>573.7</i> | <i>1506.8</i> | <i>226.4</i> | <i>2397.3</i> |
| <i>Balance on goods and services</i> | <i>-139.9</i> | <i>-124.1</i> | <i>1155.5</i> | <i>-724.4</i> | <i>167.1</i> | <i>-851.1</i> | <i>-706.9</i> | <i>954.3</i> | <i>-621.1</i> | <i>-1224.8</i> |
| Income: credit | 144.9 | 173.6 | 161.0 | 134.5 | 614.0 | 156.1 | 185.3 | 206.8 | 182.4 | 730.6 |
| Compensation of employees: credit ⁶ | 56.9 | 93.4 | 81.3 | 60.3 | 291.8 | 55.3 | 93.6 | 98.9 | 79.9 | 327.7 |
| Other investment income: credit | 88.0 | 80.2 | 79.7 | 74.2 | 322.1 | 100.8 | 91.7 | 108.0 | 102.5 | 402.9 |
| Direct investment income: credit | 9.9 | -4.1 | -8.0 | -12.9 | -15.1 | 16.1 | 3.5 | 17.9 | 4.3 | 41.9 |
| Portfolio investment income: credit | 61.8 | 67.9 | 62.8 | 64.4 | 256.8 | 65.5 | 68.5 | 73.1 | 74.8 | 281.9 |
| Other investment income: credit | 16.4 | 16.4 | 24.9 | 22.7 | 80.4 | 19.1 | 19.7 | 17.0 | 23.3 | 79.1 |
| Income: debit | -463.7 | -669.3 | -718.4 | -575.1 | -2426.5 | -468.3 | -448.1 | -632.0 | -524.2 | -2072.6 |
| Compensation of employees: debit | -3.4 | -3.2 | -2.0 | -3.7 | -12.4 | -4.1 | -4.1 | -4.1 | -3.7 | -16.1 |
| Other investment income: debit | -460.3 | -666.0 | -716.4 | -571.3 | -2414.1 | -464.2 | -444.0 | -627.9 | -520.5 | -2056.6 |
| Direct investment income: debit | -282.9 | -533.6 | -570.1 | -425.1 | -1811.7 | -299.5 | -313.9 | -504.9 | -395.3 | -1513.5 |
| Portfolio investment income: debit | -54.0 | -0.2 | -22.1 | -0.2 | -76.5 | -41.2 | -0.3 | -20.0 | -0.3 | -61.7 |
| Other investment income: debit | -123.5 | -132.2 | -124.2 | -146.0 | -525.9 | -123.5 | -129.8 | -103.0 | -125.0 | -481.3 |
| <i>Balance on Income</i> | <i>-318.8</i> | <i>-495.7</i> | <i>-557.4</i> | <i>-440.6</i> | <i>-1812.5</i> | <i>-312.2</i> | <i>-262.8</i> | <i>-425.2</i> | <i>-341.8</i> | <i>-1342.0</i> |
| <i>Balance on goods, services, and income</i> | <i>-458.8</i> | <i>-619.7</i> | <i>598.1</i> | <i>-1164.9</i> | <i>-1645.4</i> | <i>-1163.3</i> | <i>-969.7</i> | <i>529.2</i> | <i>-963.0</i> | <i>-2566.8</i> |
| <i>Current transfers, net</i> | <i>339.3</i> | <i>666.3</i> | <i>337.4</i> | <i>341.6</i> | <i>1684.5</i> | <i>601.7</i> | <i>586.7</i> | <i>385.3</i> | <i>464.9</i> | <i>2038.6</i> |
| Current transfers: credit | 506.3 | 764.0 | 454.8 | 512.7 | 2237.9 | 824.7 | 719.1 | 503.5 | 656.5 | 2703.8 |
| Current transfers: debit | -167.0 | -97.8 | -117.4 | -171.1 | -553.3 | -222.9 | -132.4 | -118.2 | -191.6 | -665.2 |
| B. Capital Account^{2,7,8} | 18.1 | 46.9 | 125.7 | 306.2 | 496.8 | 11.3 | 44.1 | 164.2 | 317.1 | 536.8 |
| Capital transfers, net | 14.2 | 27.6 | 120.1 | 302.5 | 464.4 | 16.3 | 41.5 | 148.1 | 308.1 | 514.0 |
| <i>Total, Groups A Plus B</i> | <i>-101.4</i> | <i>93.4</i> | <i>1061.2</i> | <i>-517.2</i> | <i>536.0</i> | <i>-550.3</i> | <i>-338.8</i> | <i>1078.7</i> | <i>-181.0</i> | <i>8.6</i> |

6.1. BALANCE OF PAYMENTS¹

(million EUR)

| | 2011 | | | | | 2012 | | | | |
|---|---------------|---------------|---------------|--------------|---------------|-------------|---------------|--------------|--------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| C. Financial Account^{2,8} | -845.4 | -182.7 | -931.3 | 991.2 | -968.2 | 28.9 | 1256.4 | 804.5 | 141.5 | 2231.3 |
| Direct investment, net | -151.8 | 100.9 | 267.9 | 981.6 | 1198.7 | 640.6 | 410.3 | 480.0 | -229.3 | 1301.6 |
| Direct investment abroad | -45.0 | -6.3 | -70.7 | 6.1 | -115.9 | -32.2 | -51.2 | -21.9 | -71.4 | -176.7 |
| Equity capital abroad | -26.4 | -16.0 | -55.7 | -51.7 | -149.8 | -24.6 | -48.3 | -4.5 | -57.1 | -134.5 |
| Other capital abroad | -5.7 | 8.1 | 11.0 | 24.6 | 38.0 | -13.1 | 9.7 | -13.9 | 0.0 | -17.3 |
| Reinvested earnings abroad | -12.9 | 1.7 | -26.0 | 33.2 | -4.0 | 5.6 | -12.7 | -3.5 | -14.3 | -24.9 |
| Direct investment in reporting economy ⁹ | -106.7 | 107.2 | 338.6 | 975.5 | 1314.6 | 672.8 | 461.6 | 501.9 | -157.9 | 1478.3 |
| Equity capital in reporting economy | 234.6 | 25.9 | 280.0 | 563.2 | 1103.6 | 213.3 | 213.5 | 249.9 | 374.3 | 1051.0 |
| Other capital in reporting economy ¹⁰ | -46.8 | -41.3 | -36.5 | -49.1 | -173.7 | 25.4 | 26.1 | 22.3 | 2.7 | 76.6 |
| Reinvested earnings in reporting economy | -294.5 | 122.6 | 95.2 | 461.4 | 384.7 | 434.1 | 221.9 | 229.7 | -535.0 | 350.7 |
| Mergers and acquisitions ¹¹ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Portfolio investment assets ¹² | -68.0 | 13.4 | -138.3 | 145.4 | -47.6 | -301.3 | -11.5 | 76.9 | -1257.9 | -1493.7 |
| Equity securities: assets | -8.1 | 5.9 | 102.1 | -13.2 | 86.8 | 18.8 | -3.4 | -9.8 | -44.9 | -39.3 |
| Debt securities: assets | -59.8 | 7.4 | -240.4 | 158.5 | -134.3 | -320.2 | -8.0 | 86.7 | -1213.0 | -1454.5 |
| Portfolio investment liabilities | -112.0 | -27.0 | -97.3 | -73.6 | -309.9 | -69.1 | -45.6 | 659.0 | 18.8 | 563.1 |
| Equity securities: liabilities | -7.5 | -5.8 | -4.5 | -13.4 | -31.2 | 1.8 | -17.7 | 0.8 | 18.5 | 3.5 |
| Debt securities: liabilities | -104.5 | -21.2 | -92.9 | -60.1 | -278.7 | -71.0 | -28.0 | 658.2 | 0.3 | 559.6 |
| Financial derivatives, net | -10.9 | -6.2 | -28.7 | -19.4 | -65.3 | -6.0 | -5.6 | -7.1 | -14.5 | -33.3 |
| Other investment assets | -321.9 | -459.3 | -530.9 | 599.3 | -712.8 | -355.9 | 750.4 | -42.9 | 741.1 | 1092.8 |
| Trade credits: assets, net ¹³ | -110.9 | 51.1 | -124.9 | 86.1 | -98.6 | -174.9 | 0.0 | 0.0 | 0.0 | -174.9 |
| Loans: assets | -26.8 | 16.5 | -67.3 | 5.6 | -72.0 | -59.7 | 21.2 | -42.5 | -132.4 | -213.4 |
| General Government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Banks | -33.9 | 13.6 | 2.2 | -3.0 | -21.1 | -50.3 | 9.7 | -7.4 | -65.4 | -113.4 |
| Other sectors | 7.1 | 2.9 | -69.5 | 8.6 | -50.9 | -9.4 | 11.5 | -35.1 | -67.0 | -100.0 |
| Currency and deposits: assets ¹⁴ | -155.5 | -502.2 | -313.8 | 486.8 | -484.8 | -110.5 | 765.3 | 5.2 | 902.5 | 1562.5 |
| General Government | 1.6 | -7.0 | -6.3 | 5.8 | -5.9 | 30.1 | 7.5 | -3.7 | 10.2 | 44.1 |
| Banks | -313.6 | -481.4 | -303.8 | 424.0 | -674.8 | -274.9 | 145.7 | 18.4 | 892.3 | 781.6 |
| Other sectors | 156.5 | -13.8 | -3.7 | 56.9 | 195.9 | 134.3 | 612.1 | -9.6 | 0.0 | 736.8 |
| Other assets | -28.7 | -24.7 | -24.9 | 20.8 | -57.5 | -10.8 | -36.1 | -5.6 | -29.0 | -81.4 |
| Other investment liabilities | -181.0 | 195.5 | -403.8 | -642.0 | -1031.3 | 120.7 | 158.3 | -361.4 | 883.2 | 800.9 |
| Trade credits: liabilities, net ¹⁵ | -80.0 | 89.8 | -44.2 | 90.4 | 56.1 | -14.3 | 0.0 | 0.0 | 0.0 | -14.3 |
| Loans: liabilities | 346.4 | 97.3 | -71.0 | -389.0 | -16.3 | 172.2 | 75.5 | -59.4 | 593.4 | 781.7 |
| Monetary authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General Government | 12.9 | -39.7 | 0.8 | 108.0 | 82.0 | 42.7 | -5.5 | 66.6 | -44.7 | 59.2 |
| Banks | 79.5 | 83.6 | -53.8 | -185.0 | -75.6 | 218.3 | 98.1 | -161.8 | 663.2 | 817.7 |
| Other sectors ¹⁰ | 254.0 | 53.4 | -18.1 | -312.0 | -22.7 | -88.9 | -17.1 | 35.8 | -25.1 | -95.3 |

6.1. BALANCE OF PAYMENTS¹

(million EUR)

| | 2011 | | | | | 2012 | | | | |
|--------------------------------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|----------------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Currency and deposits: liabilities | -487.0 | 17.4 | -299.6 | -348.6 | -1117.9 | -45.6 | 70.8 | -310.2 | 282.2 | -2.8 |
| Other liabilities | 39.6 | -9.0 | 11.0 | 5.2 | 46.8 | 8.3 | 12.0 | 8.3 | 7.6 | 36.2 |
| <i>Total, Groups A Through C</i> | <i>-946.8</i> | <i>-89.3</i> | <i>129.9</i> | <i>474.0</i> | <i>-432.2</i> | <i>-521.4</i> | <i>917.6</i> | <i>1883.2</i> | <i>-39.6</i> | <i>2239.9</i> |
| D. Net Errors and Omissions | 282.1 | 181.3 | 340.3 | -212.9 | 590.9 | 345.7 | -278.6 | -400.3 | 254.2 | -78.9 |
| OVERALL BALANCE | -664.7 | 92.1 | 470.2 | 261.1 | 158.7 | -175.6 | 639.0 | 1483.0 | 214.6 | 2161.0 |
| E. Reserves and Related Items | 664.7 | -92.1 | -470.2 | -261.1 | -158.7 | 175.6 | -639.0 | -1483.0 | -214.6 | -2161.0 |
| BNB Forex Reserves ¹⁶ | 664.7 | -92.1 | -470.2 | -261.1 | -158.7 | 175.6 | -639.0 | -1483.0 | -214.6 | -2161.0 |
| Use of Fund credit, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Exceptional financing, net | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

¹ Analytic presentation in accordance with IMF 5-th edition of the "Balance of Payments Manual".

² Preliminary data.

³ For 2011 - final data. For 2012 preliminary NSI data as of March 5, 2013 which include data from the system INTRASTAT for the EU member states and from customs declarations for non-EU countries. The recalculation of imports at FOB prices is based on a methodology developed by the BNB and the NSI.

⁴ Estimates for freight transportation following a methodology of the BNB and the NSI.

⁵ Estimates following a methodology of the BNB and the Ministry of Economy. Data for 2011-2012 are based on preliminary NSI data on the numbers of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

⁶ Estimates following a methodology of the BNB.

⁷ The item includes Capital transfers and Acquisition/Disposal of nonproduced nonfinancial assets.

⁸ A minus sign denotes a capital outflow (increase in assets or decrease in liabilities).

⁹ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others. The 2012 data include only banks' data on reinvested earnings.

¹⁰ On the basis of the quarterly reports submitted to the BNB by the enterprises with financial credits received from non-residents. Due to quarterly reporting data are subject to revisions.

¹¹ Mergers and acquisitions are included in this item.

¹² Data are based on banks' data and investment intermediaries reports.

¹³ Data on net change of trade credits-assets paid advances and receivables from suppliers, reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹⁴ Bank for International Settlements (BIS) data are used. Data for Q4 2012 are subject to revisions.

¹⁵ Data on net change of trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item. Due to quarterly reporting data are subject to revisions.

¹⁶ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetization/demonetization of gold and the allocation or cancellation of SDRs) and reclassifications. A minus sign (-) denotes an increase in the reserves, a positive sign (+) - a decrease.

Source: BNB.

6.2. DIRECT INVESTMENT, NET FLOW

(million EUR)

| | 2011 | | | | | 2012 | | | | |
|---------------------------------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Direct investment, net | -151.8 | 100.9 | 267.9 | 981.6 | 1198.7 | 640.6 | 410.3 | 480.0 | -229.3 | 1301.6 |
| Direct investment abroad ¹ | -45.0 | -6.3 | -70.7 | 6.1 | -115.9 | -32.2 | -51.2 | -21.9 | -71.4 | -176.7 |
| Equity capital | -26.4 | -16.0 | -55.7 | -51.7 | -149.8 | -24.6 | -48.3 | -4.5 | -57.1 | -134.5 |
| Other capital | -12.9 | 1.7 | -26.0 | 33.2 | -4.0 | 5.6 | -12.7 | -3.5 | -14.3 | -24.9 |
| Reinvested earnings | -5.7 | 8.1 | 11.0 | 24.6 | 38.0 | -13.1 | 9.7 | -13.9 | 0.0 | -17.3 |
| Foreign Direct Investment | -106.7 | 107.2 | 338.6 | 975.5 | 1314.6 | 672.8 | 461.6 | 501.9 | -157.9 | 1478.3 |
| Equity capital, incl. | 234.6 | 25.9 | 280.0 | 563.2 | 1103.6 | 213.3 | 213.5 | 249.9 | 374.3 | 1051.0 |
| <i>from privatisation</i> | 0.0 | 0.0 | 20.0 | 128.3 | 148.3 | 0.0 | 0.0 | 0.0 | 28.2 | 28.2 |
| <i>non-privatisation flows</i> | 234.6 | 25.9 | 259.9 | 434.9 | 955.3 | 213.3 | 213.5 | 249.9 | 346.1 | 1022.8 |
| Other capital | -294.5 | 122.6 | 95.2 | 461.4 | 384.7 | 434.1 | 221.9 | 229.7 | -535.0 | 350.7 |
| Reinvested earnings | -46.8 | -41.3 | -36.5 | -49.1 | -173.7 | 25.4 | 26.1 | 22.3 | 2.7 | 76.6 |

¹ For assets, a minus sign denotes an increase in holdings, and a positive figure represents a decrease.

Sources: direct investment companies, banks, notaries, National Statistical Institute, Central Depository, Privatisation Agency.

6.3. EXPORTS BY COMMODITY GROUP¹

| COMMODITY GROUPS ² | January - December | | | | Change | |
|--|--------------------|---------------|----------------|---------------|---------------|---------------|
| | 2011 | | 2012 | | million EUR | % |
| | million EUR | share | million EUR | share | | |
| <i>Mineral products and fuels, including:</i> | 3088.7 | 15.2% | 4134.7 | 19.9% | 1046.0 | 33.9% |
| Division 27. Mineral Fuels, oils & products of their distillation: etc. | 2710.8 | 13.4% | 3364.1 | 16.2% | 653.4 | 24.1% |
| Division 26. Ores, Slag and ash | 206.7 | 1.0% | 575.4 | 2.8% | 368.7 | 178.4% |
| <i>Machines, transport facilities, appliances and tools, including:</i> | 3904.5 | 19.3% | 3891.8 | 18.7% | -12.6 | -0.3% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc | 1505.5 | 7.4% | 1442.4 | 6.9% | -63.1 | -4.2% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts | 1368.2 | 6.8% | 1439.6 | 6.9% | 71.4 | 5.2% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 450.7 | 2.2% | 434.3 | 2.1% | -16.4 | -3.6% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc | 285.0 | 1.4% | 266.8 | 1.3% | -18.2 | -6.4% |
| <i>Base metals and their products, including:</i> | 4222.9 | 20.8% | 3834.4 | 18.4% | -388.5 | -9.2% |
| Division 74. Copper and articles thereof | 2306.6 | 11.4% | 2170.6 | 10.4% | -136.0 | -5.9% |
| Division 72. Iron and steel | 900.3 | 4.4% | 718.8 | 3.5% | -181.5 | -20.2% |
| Division 73. Articles of iron and steel | 380.8 | 1.9% | 353.9 | 1.7% | -26.8 | -7.0% |
| Division 76. Aluminium and articles thereof | 260.3 | 1.3% | 246.0 | 1.2% | -14.2 | -5.5% |
| <i>Animal and vegetable products, food, drinks and tobacco products, including:</i> | 3304.9 | 16.3% | 3307.2 | 15.9% | 2.3 | 0.1% |
| Division 10. Cereals | 698.2 | 3.4% | 826.5 | 4.0% | 128.2 | 18.4% |
| Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc | 768.8 | 3.8% | 567.1 | 2.7% | -201.8 | -26.2% |
| Division 24. Tobacco and manufactured tobacco substitutes | 318.0 | 1.6% | 348.4 | 1.7% | 30.4 | 9.6% |
| <i>Textile and leather materials, clothing, footwear and other consumer goods, including:</i> | 2913.2 | 14.4% | 2622.7 | 12.6% | -291.1 | -10.0% |
| Division 62. Articles of apparel & clothing accessories not knitted/crochetec | 778.5 | 3.8% | 739.4 | 3.6% | -39.0 | -5.0% |
| Division 61. Articles of apparel & clothing accessories, knitted or crochetec | 568.4 | 2.8% | 554.4 | 2.7% | -14.0 | -2.5% |
| Division 94. Furniture; bedding, matters, mattresses support, cushion etc | 285.9 | 1.4% | 365.0 | 1.8% | 79.0 | 27.6% |
| Division 64. Footwear, gaiters and the like; parts of such articles | 221.2 | 1.1% | 190.8 | 0.9% | -30.5 | -13.8% |
| Division 71. Natural or artificial pearls, precious stones and metals | 464.5 | 2.3% | 171.3 | 0.8% | -293.2 | -63.1% |
| <i>Chemical products, plastics and rubber, including:</i> | 1942.6 | 9.6% | 2050.0 | 9.9% | 107.4 | 5.5% |
| Division 30. Pharmaceutical products | 535.7 | 2.6% | 579.1 | 2.8% | 43.4 | 8.1% |
| Division 39. Plastics and articles thereof | 416.5 | 2.1% | 467.1 | 2.2% | 50.7 | 12.2% |
| Division 28. Inorganic chemicals | 228.3 | 1.1% | 235.7 | 1.1% | 7.4 | 3.3% |
| Division 31. Fertilizers | 200.1 | 1.0% | 202.8 | 1.0% | 2.7 | 1.4% |
| <i>Wood, paper, earthenware and glass products, including</i> | 887.6 | 4.4% | 952.8 | 4.6% | 65.3 | 7.4% |
| Division 44. Wood and articles of wood; wood charcoa | 251.7 | 1.2% | 274.8 | 1.3% | 23.1 | 9.2% |
| Division 70. Glass and glassware | 249.6 | 1.2% | 255.8 | 1.2% | 6.2 | 2.5% |
| TOTAL EXPORTS /FOB/ | 20264.3 | 100.0% | 20793.1 | 100.0% | 528.7 | 2.6% |

¹ For 2011 - final data, for 2012 - preliminary data as of 27.02.2013.

² Commodity groups include chapters from *the Harmonized System for Commodity Description and Coding*.

Source: NSI data processed by the BNB.

6.4. IMPORTS BY COMMODITY GROUP¹

| COMMODITY GROUPS ² | January - December | | | | Change | |
|---|--------------------|---------------|----------------|---------------|---------------|--------------|
| | 2011 | | 2012 | | million EUR | % |
| | million EUR | share | million EUR | share | | |
| Mineral products and fuels, including: | 7010.0 | 29.9% | 7894.3 | 31.0% | 884.3 | 12.6% |
| Division 27. Mineral Fuels, oils & products of their distillation; etc. | 5379.4 | 23.0% | 6341.1 | 24.9% | 961.8 | 17.9% |
| Division 26. Ores, Slag and ash | 1489.1 | 6.4% | 1390.0 | 5.5% | -99.1 | -6.7% |
| Division 25. Salt; Sulphur; earth & stone; plastering mat; lime & cement | 141.5 | 0.6% | 163.1 | 0.6% | 21.7 | 15.3% |
| Machines, transport facilities, appliances and tools, including: | 5770.4 | 24.7% | 6563.9 | 25.8% | 793.5 | 13.8% |
| Division 85. Electrical machines, equipment parts thereof; sound recorders etc | 2129.6 | 9.1% | 2471.1 | 9.7% | 341.5 | 16.0% |
| Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts | 1879.4 | 8.0% | 2030.6 | 8.0% | 151.2 | 8.0% |
| Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories | 1136.3 | 4.9% | 1206.1 | 4.7% | 69.8 | 6.1% |
| Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc | 257.9 | 1.1% | 303.7 | 1.2% | 45.8 | 17.8% |
| Division 88. Aircraft, spacecraft and parts thereof | 117.1 | 0.5% | 186.1 | 0.7% | 69.0 | 58.9% |
| Chemical products, plastics and rubber, including: | 3101.5 | 13.3% | 3413.4 | 13.4% | 311.9 | 10.1% |
| Division 39. Plastics and articles thereof | 914.3 | 3.9% | 969.4 | 3.8% | 55.2 | 6.0% |
| Division 30. Pharmaceutical products | 800.6 | 3.4% | 823.9 | 3.2% | 23.3 | 2.9% |
| Division 38. Miscellaneous chemical products | 225.4 | 1.0% | 342.7 | 1.3% | 117.3 | 52.1% |
| Division 40. Rubber and articles thereof | 243.8 | 1.0% | 266.0 | 1.0% | 22.2 | 9.1% |
| Division 31. Fertilizers | 187.8 | 0.8% | 239.2 | 0.9% | 51.4 | 27.4% |
| Division 29. Organic chemicals | 169.9 | 0.7% | 206.3 | 0.8% | 36.3 | 21.4% |
| Division 33. Essential oils | 177.6 | 0.8% | 178.2 | 0.7% | 0.6 | 0.3% |
| Animal and vegetable products, food, drinks and tobacco products, including: | 2261.9 | 9.7% | 2352.4 | 9.2% | 90.6 | 4.0% |
| Division 02. Meat and edible meat offal | 390.5 | 1.7% | 404.4 | 1.6% | 14.0 | 3.6% |
| Division 24. Tobacco and manufactured tobacco substitutes | 153.9 | 0.7% | 179.2 | 0.7% | 25.3 | 16.4% |
| Division 17. Sugars and sugar confectionery | 222.6 | 1.0% | 178.5 | 0.7% | -44.1 | -19.8% |
| Base metals and their products, including: | 2394.7 | 10.2% | 2350.2 | 9.2% | -44.5 | -1.9% |
| Division 72. Iron and steel | 960.7 | 4.1% | 822.9 | 3.2% | -137.8 | -14.3% |
| Division 74. Copper and articles thereof | 487.0 | 2.1% | 518.6 | 2.0% | 31.6 | 6.5% |
| Division 73. Articles of iron and steel | 374.8 | 1.6% | 450.3 | 1.8% | 75.5 | 20.1% |
| Division 76. Aluminium and articles thereof | 331.8 | 1.4% | 323.3 | 1.3% | -8.6 | -2.6% |
| Textile and leather materials, clothing, footwear and other consumer goods, including: | 2063.7 | 8.8% | 2095.5 | 8.2% | 31.8 | 1.5% |
| Division 61. Articles of apparel & clothing accessories, knitted or crocheted | 189.0 | 0.8% | 202.3 | 0.8% | 13.3 | 7.0% |
| Division 94. Furniture; bedding, mattresses, mattress support, cushion etc | 183.3 | 0.8% | 186.7 | 0.7% | 3.4 | 1.8% |
| Division 60. Knitted or crocheted fabrics | 187.9 | 0.8% | 183.8 | 0.7% | -4.2 | -2.2% |
| Wood, paper, earthenware and glass products, including | 804.1 | 3.4% | 814.3 | 3.2% | 10.2 | 1.3% |
| Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard | 370.6 | 1.6% | 360.1 | 1.4% | -10.4 | -2.8% |
| Other Imports³ | 0.0 | 0.0% | 0.0 | 0.0% | 0.0 | 0.0% |
| TOTAL IMPORTS /CIF/ | 23406.2 | 100.0% | 25484.0 | 100.0% | 2077.8 | 8.9% |
| (-) Freight | 985.7 | | 1068.8 | | | |
| TOTAL IMPORTS /FOB/ | 22420.4 | | 24415.2 | | 1994.7 | 8.9% |

¹ For 2011 - final data, for 2012 - preliminary data as of 27.02.2013.

² Commodity groups include chapters from *the Harmonized System for Commodity Description and Coding*.

³ Information on imports of goods in Chapter 99 *Customs Concessions of the Customs Tariff* is included.

Source: NSI data processed by the BNB.

6.5. EXPORTS BY USE¹

| COMMODITY GROUPS | January - December | | | | Change | |
|--|--------------------|---------------|----------------|---------------|---------------|--------------|
| | 2011 | | 2012 | | | |
| | million EUR | share | million EUR | share | million EUR | % |
| Consumer goods | 4505.9 | 22.2% | 4817.4 | 23.2% | 311.5 | 6.9% |
| Food | 902.7 | 4.5% | 985.3 | 4.7% | 82.5 | 9.1% |
| Tobacco | 153.2 | 0.8% | 216.1 | 1.0% | 62.9 | 41.1% |
| Beverages | 89.9 | 0.4% | 100.4 | 0.5% | 10.5 | 11.6% |
| Clothing and footwear | 1525.4 | 7.5% | 1456.2 | 7.0% | -69.2 | -4.5% |
| Medicines and cosmetics | 635.6 | 3.1% | 700.3 | 3.4% | 64.7 | 10.2% |
| Furniture and household appliances | 655.0 | 3.2% | 748.1 | 3.6% | 93.1 | 14.2% |
| Others | 544.1 | 2.7% | 611.0 | 2.9% | 67.0 | 12.3% |
| Raw materials | 9403.1 | 46.4% | 8962.5 | 43.1% | -440.6 | -4.7% |
| Iron and steel | 900.3 | 4.4% | 718.8 | 3.5% | -181.5 | -20.2% |
| Non-ferrous metals | 2485.6 | 12.3% | 2289.1 | 11.0% | -196.5 | -7.9% |
| Chemicals | 325.4 | 1.6% | 345.4 | 1.7% | 20.1 | 6.2% |
| Plastics and rubber | 505.4 | 2.5% | 550.9 | 2.6% | 45.5 | 9.0% |
| Fertilizers | 200.1 | 1.0% | 202.8 | 1.0% | 2.7 | 1.4% |
| Textiles | 397.0 | 2.0% | 371.9 | 1.8% | -25.0 | -6.3% |
| Raw materials for the food industry | 1835.3 | 9.1% | 1732.2 | 8.3% | -103.0 | -5.6% |
| Wood products, paper and paperboard | 387.2 | 1.9% | 403.1 | 1.9% | 15.8 | 4.1% |
| Cement | 13.6 | 0.1% | 27.7 | 0.1% | 14.0 | 103.0% |
| Raw tobacco | 164.7 | 0.8% | 132.2 | 0.6% | -32.5 | -19.7% |
| Others | 2188.6 | 10.8% | 2188.3 | 10.5% | -0.3 | 0.0% |
| Investment goods | 3532.5 | 17.4% | 3523.5 | 16.9% | -9.0 | -0.3% |
| Machines and equipment | 951.9 | 4.7% | 1003.6 | 4.8% | 51.7 | 5.4% |
| Electrical machines | 551.3 | 2.7% | 453.5 | 2.2% | -97.8 | -17.7% |
| Vehicles | 391.3 | 1.9% | 400.7 | 1.9% | 9.4 | 2.4% |
| Spare parts and equipment | 765.5 | 3.8% | 859.6 | 4.1% | 94.1 | 12.3% |
| Others | 872.4 | 4.3% | 806.1 | 3.9% | -66.3 | -7.6% |
| Total non energy commodities | 17441.5 | 86.1% | 17303.4 | 83.2% | -138.2 | -0.8% |
| Mineral fuels, oils and electricity | 2814.9 | 13.9% | 3481.4 | 16.7% | 666.4 | 23.7% |
| Petroleum products | 2225.6 | 11.0% | 2922.3 | 14.1% | 696.7 | 31.3% |
| Others | 589.3 | 2.9% | 559.0 | 2.7% | -30.3 | -5.1% |
| Other Exports² | 7.9 | 0.0% | 8.3 | 0.0% | 0.5 | 0.0% |
| TOTAL EXPORTS /FOB/ | 20264.3 | 100.0% | 20793.1 | 100.0% | 528.7 | 2.6% |

¹ For 2011 - final data, for 2012 - preliminary data as of 27.02.2013.

² Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.6. IMPORTS BY USE¹

| COMMODITY GROUPS | January - December | | | | Change | |
|--|--------------------|---------------|----------------|---------------|---------------|--------------|
| | 2011 | | 2012 | | million EUR | % |
| | million EUR | share | million EUR | share | | |
| Consumer goods | 4229.6 | 18.1% | 4400.2 | 17.3% | 170.6 | 4.0% |
| Food, drinks and tobacco | 1381.7 | 5.9% | 1504.0 | 5.9% | 122.3 | 8.9% |
| Furniture and household appliances | 640.2 | 2.7% | 640.4 | 2.5% | 0.3 | 0.0% |
| Medicines and cosmetics | 911.9 | 3.9% | 939.7 | 3.7% | 27.8 | 3.0% |
| Clothing and footwear | 464.7 | 2.0% | 480.6 | 1.9% | 15.8 | 3.4% |
| Automobiles | 237.3 | 1.0% | 235.2 | 0.9% | -2.1 | -0.9% |
| Others | 593.8 | 2.5% | 600.2 | 2.4% | 6.4 | 1.1% |
| Raw materials | 8774.4 | 37.5% | 8775.8 | 34.4% | 1.3 | 0.0% |
| Ores | 1489.1 | 6.4% | 1390.0 | 5.5% | -99.1 | -6.7% |
| Iron and steel | 960.7 | 4.1% | 822.9 | 3.2% | -137.8 | -14.3% |
| Non-ferrous metals | 688.6 | 2.9% | 717.9 | 2.8% | 29.3 | 4.3% |
| Textiles | 1090.1 | 4.7% | 1061.7 | 4.2% | -28.4 | -2.6% |
| Wood products, paper and paperboard | 422.6 | 1.8% | 447.1 | 1.8% | 24.5 | 5.8% |
| Chemicals | 463.1 | 2.0% | 519.4 | 2.0% | 56.2 | 12.1% |
| Plastics and rubber | 1120.1 | 4.8% | 1202.4 | 4.7% | 82.3 | 7.4% |
| Raw materials for the food industry | 573.1 | 2.4% | 562.7 | 2.2% | -10.4 | -1.8% |
| Raw skins | 96.5 | 0.4% | 105.4 | 0.4% | 8.9 | 9.2% |
| Raw tobacco | 102.5 | 0.4% | 118.0 | 0.5% | 15.5 | 15.1% |
| Others | 1767.9 | 7.6% | 1828.3 | 7.2% | 60.4 | 3.4% |
| Investment goods | 4980.0 | 21.3% | 5834.9 | 22.9% | 854.9 | 17.2% |
| Machines and equipment | 1569.7 | 6.7% | 1708.1 | 6.7% | 138.4 | 8.8% |
| Electrical machines | 778.6 | 3.3% | 822.7 | 3.2% | 44.0 | 5.7% |
| Vehicles | 861.1 | 3.7% | 1037.1 | 4.1% | 176.0 | 20.4% |
| Spare parts and equipment | 1075.1 | 4.6% | 1403.9 | 5.5% | 328.8 | 30.6% |
| Others | 695.6 | 3.0% | 863.2 | 3.4% | 167.6 | 24.1% |
| Total non energy commodities | 17984.0 | 76.8% | 19010.8 | 74.6% | 1026.8 | 5.7% |
| Mineral fuels, oils and electricity | 5365.9 | 22.9% | 6420.9 | 25.2% | 1054.9 | 19.7% |
| Fuels | 4179.0 | 17.9% | 5180.2 | 20.3% | 1001.2 | 24.0% |
| Crude oil and Natural gas | 3830.6 | 16.4% | 4791.4 | 18.8% | 960.7 | 25.1% |
| Coal | 304.1 | 1.3% | 225.4 | 0.9% | -78.8 | -25.9% |
| Others | 44.2 | 0.2% | 163.5 | 0.6% | 119.3 | 269.7% |
| Others | 1187.0 | 5.1% | 1240.6 | 4.9% | 53.7 | 4.5% |
| Oils | 1187.0 | 5.1% | 1240.6 | 4.9% | 53.7 | 4.5% |
| Other Imports² | 56.2 | 0.2% | 52.3 | 0.2% | -3.9 | -6.9% |
| TOTAL IMPORTS /CIF/ | 23406.2 | 100.0% | 25484.0 | 100.0% | 2077.8 | 8.9% |

¹ For 2011 - final data, for 2012 - preliminary data as of 27.02.2013.

² Includes information on imports of goods in Chapter 99 "Customs alleviations" of the Customs Tariff and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION¹

| COUNTRIES | January - December | | | | Change | |
|---|--------------------|---------------|----------------|---------------|---------------|--------------|
| | 2011 | | 2012 | | million EUR | % |
| | million EUR | share | million EUR | share | | |
| EU countries - 27 incl.: | 12604.5 | 62.2% | 12153.0 | 58.4% | -451.5 | -3.6% |
| EU countries - 15 incl. ² | 9483.5 | 46.8% | 9143.0 | 44.0% | -340.5 | -3.6% |
| Germany | 2355.2 | 11.6% | 2126.6 | 10.2% | -228.5 | -9.7% |
| Italy | 1760.8 | 8.7% | 1763.8 | 8.5% | 3.0 | 0.2% |
| Greece | 1423.6 | 7.0% | 1493.9 | 7.2% | 70.3 | 4.9% |
| France | 855.2 | 4.2% | 825.0 | 4.0% | -30.3 | -3.5% |
| Belgium | 999.3 | 4.9% | 765.1 | 3.7% | -234.2 | -23.4% |
| Spain | 543.6 | 2.7% | 540.2 | 2.6% | -3.4 | -0.6% |
| G. Britain | 370.4 | 1.8% | 398.0 | 1.9% | 27.6 | 7.5% |
| Austria | 388.2 | 1.9% | 380.2 | 1.8% | -8.0 | -2.1% |
| Netherlands | 359.7 | 1.8% | 379.1 | 1.8% | 19.4 | 5.4% |
| EU - new member states incl. ³ | 3121.0 | 15.4% | 3010.1 | 14.5% | -110.9 | -3.6% |
| Romania | 1933.3 | 9.5% | 1670.8 | 8.0% | -262.4 | -13.6% |
| Poland | 360.3 | 1.8% | 363.2 | 1.7% | 2.9 | 0.8% |
| Czech Republic | 217.7 | 1.1% | 254.2 | 1.2% | 36.5 | 16.7% |
| Hungary | 255.3 | 1.3% | 240.0 | 1.2% | -15.3 | -6.0% |
| Europe incl.: ⁴ | 1702.6 | 8.4% | 1828.9 | 8.8% | 126.3 | 7.4% |
| Gibraltar | 624.7 | 3.1% | 732.2 | 3.5% | 107.5 | 17.2% |
| Russia | 542.1 | 2.7% | 562.2 | 2.7% | 20.1 | 3.7% |
| Ukraine | 288.9 | 1.4% | 245.6 | 1.2% | -43.3 | -15.0% |
| Balkan countries incl.: ⁵ | 2909.3 | 14.4% | 3007.6 | 14.5% | 98.3 | 3.4% |
| Turkey | 1733.1 | 8.6% | 1955.5 | 9.4% | 222.4 | 12.8% |
| Serbia | 526.0 | 2.6% | 481.3 | 2.3% | -44.8 | -8.5% |
| Macedonia | 461.3 | 2.3% | 392.7 | 1.9% | -68.6 | -14.9% |
| Americas incl.: | 469.7 | 2.3% | 578.8 | 2.8% | 109.1 | 23.2% |
| USA | 265.0 | 1.3% | 371.3 | 1.8% | 106.3 | 40.1% |
| Asia incl.: | 1556.4 | 7.7% | 2140.6 | 10.3% | 584.3 | 37.5% |
| China | 293.7 | 1.4% | 595.0 | 2.9% | 301.3 | 102.6% |
| Georgia | 230.1 | 1.1% | 285.2 | 1.4% | 55.1 | 24.0% |
| Other countries | 1021.8 | 5.0% | 1084.1 | 5.2% | 62.3 | 6.1% |
| TOTAL EXPORTS /FOB/ | 20264.3 | 100.0% | 20793.1 | 100.0% | 528.7 | 2.6% |

¹ For 2011 - final data, for 2012 - preliminary data as of 27.02.2013.

² Including EU Member States prior to the enlargement of 1 May 2004.

³ According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

⁴ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁵ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION¹

| COUNTRIES ² | January - December | | | | Change | |
|---|--------------------|---------------|----------------|---------------|---------------|--------------|
| | 2011 | | 2012 | | million EUR | % |
| | million EUR | share | million EUR | share | | |
| EU countries - 27 incl.: | 11339.2 | 48.4% | 12115.7 | 47.5% | 776.5 | 6.8% |
| EU countries - 15 incl. ³ | 8287.9 | 35.4% | 8812.1 | 34.6% | 524.2 | 6.3% |
| Germany | 2275.8 | 9.7% | 2475.4 | 9.7% | 199.6 | 8.8% |
| Italy | 1695.9 | 7.2% | 1673.2 | 6.6% | -22.7 | -1.3% |
| Greece | 1170.8 | 5.0% | 1354.4 | 5.3% | 183.6 | 15.7% |
| France | 783.6 | 3.3% | 762.2 | 3.0% | -21.5 | -2.7% |
| Austria | 461.6 | 2.0% | 490.8 | 1.9% | 29.2 | 6.3% |
| Netherlands | 367.5 | 1.6% | 441.1 | 1.7% | 73.7 | 20.0% |
| G. Britain | 373.4 | 1.6% | 395.4 | 1.6% | 22.0 | 5.9% |
| Spain | 359.4 | 1.5% | 384.1 | 1.5% | 24.6 | 6.9% |
| Belgium | 320.3 | 1.4% | 319.5 | 1.3% | -0.8 | -0.3% |
| EU - new member states incl. ⁴ | 3051.3 | 13.0% | 3303.5 | 13.0% | 252.3 | 8.3% |
| Romania | 1361.6 | 5.8% | 1401.1 | 5.5% | 39.5 | 2.9% |
| Poland | 476.9 | 2.0% | 586.6 | 2.3% | 109.7 | 23.0% |
| Hungary | 434.4 | 1.9% | 459.6 | 1.8% | 25.2 | 5.8% |
| Czech Republic | 366.3 | 1.6% | 440.9 | 1.7% | 74.6 | 20.4% |
| Europe incl.: ⁵ | 4881.8 | 20.9% | 6126.9 | 24.0% | 1245.1 | 25.5% |
| Russia | 3875.1 | 16.6% | 5158.2 | 20.2% | 1283.1 | 33.1% |
| Ukraine | 699.0 | 3.0% | 572.1 | 2.2% | -126.9 | -18.2% |
| Switzerland | 234.8 | 1.0% | 311.2 | 1.2% | 76.4 | 32.5% |
| Balkan countries incl.: ⁶ | 1647.2 | 7.0% | 1785.3 | 7.0% | 138.1 | 8.4% |
| Turkey | 1076.1 | 4.6% | 1194.1 | 4.7% | 118.0 | 11.0% |
| Serbia | 262.1 | 1.1% | 258.2 | 1.0% | -3.9 | -1.5% |
| Macedonia | 249.3 | 1.1% | 255.2 | 1.0% | 5.9 | 2.3% |
| Americas incl.: | 1684.3 | 7.2% | 1678.0 | 6.6% | -6.3 | -0.4% |
| USA | 371.2 | 1.6% | 411.2 | 1.6% | 40.0 | 10.8% |
| Brazil | 207.9 | 0.9% | 401.0 | 1.6% | 193.1 | 92.9% |
| Asia incl.: | 3621.2 | 15.5% | 3529.9 | 13.9% | -91.3 | -2.5% |
| China | 1397.2 | 6.0% | 1656.8 | 6.5% | 259.6 | 18.6% |
| Kazakhstan | 689.8 | 2.9% | 388.0 | 1.5% | -301.8 | -43.7% |
| Other countries | 232.5 | 1.0% | 248.3 | 1.0% | 15.8 | 6.8% |
| TOTAL IMPORTS /CIF/ | 23406.2 | 100.0% | 25484.0 | 100.0% | 2077.8 | 8.9% |

¹ For 2011 - final data, for 2012 - preliminary data as of 27.02.2013.

² By country of origin.

³ Including EU Member States prior to the enlargement of 1 May 2004.

⁴ According to Eurostat classification. Including new Member States which joined the EU on 1 May 2004 and on 1 January 2007.

⁵ Including Russia, Switzerland, Ukraine, Gibraltar (UK), Moldova, Belarus, Norway, Liechtenstein, San Marino, Iceland and Monaco.

⁶ Including Turkey, Serbia, Montenegro, Macedonia, Albania, Croatia and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

| | 2011 | | | | 2012 | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | III | VI | IX | XII | III | VI | IX | XII |
| International Investment Position, net¹ | -34 955.3 | -34 133.3 | -32 983.3 | -33 021.0 | -32 924.4 | -32 962.4 | -32 051.7 | -32 044.2 |
| Assets | 23 011.9 | 23 740.9 | 25 063.5 | 24 805.0 | 25 464.3 | 25 771.3 | 27 413.1 | 28 000.9 |
| Direct investment abroad ² | 1 206.9 | 1 218.5 | 1 277.6 | 1 271.5 | 1 285.7 | 1 318.9 | 1 346.6 | 1 415.3 |
| Equity capital and reinvested earnings | 1 006.5 | 1 015.1 | 1 042.8 | 1 067.2 | 1 087.2 | 1 107.1 | 1 133.8 | 1 190.9 |
| Other capital | 200.4 | 203.5 | 234.8 | 204.4 | 198.6 | 211.9 | 212.9 | 224.4 |
| Portfolio investment ³ | 2 605.9 | 2 688.6 | 2 630.7 | 2 612.7 | 3 116.9 | 3 114.2 | 3 104.0 | 4 373.2 |
| Equity securities | 565.5 | 544.4 | 354.4 | 395.3 | 401.6 | 395.4 | 418.7 | 471.2 |
| Debt securities | 2 040.4 | 2 144.2 | 2 276.3 | 2 217.4 | 2 715.4 | 2 718.8 | 2 685.3 | 3 901.9 |
| Bonds and notes | 1 661.1 | 1 692.6 | 1 568.6 | 1 632.7 | 1 903.0 | 2 105.4 | 2 176.2 | 3 317.1 |
| Money-market instruments | 379.3 | 451.6 | 707.7 | 584.6 | 812.4 | 613.5 | 509.1 | 584.9 |
| Financial derivatives | 25.5 | 24.8 | 47.3 | 60.1 | 54.5 | 53.6 | 30.5 | 33.9 |
| Other investment | 6 964.8 | 7 469.3 | 8 056.5 | 7 512.0 | 7 815.5 | 7 418.8 | 7 425.2 | 6 626.0 |
| Trade credits ⁴ | 965.2 | 906.8 | 1 043.9 | 968.3 | 1 127.6 | 1 127.6 | 1 127.6 | 1 127.6 |
| Loans ⁵ | 770.7 | 755.3 | 828.7 | 824.9 | 887.1 | 870.2 | 912.8 | 1 007.3 |
| Monetary authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Banks | 374.2 | 362.6 | 366.4 | 373.1 | 423.0 | 418.2 | 426.1 | 492.8 |
| Other sectors | 396.6 | 392.7 | 462.3 | 451.8 | 464.1 | 452.1 | 486.7 | 514.5 |
| Currency and deposits ⁶ | 4 875.8 | 5 435.7 | 5 766.1 | 5 321.8 | 5 400.6 | 4 969.9 | 4 936.9 | 4 023.1 |
| Other assets | 353.0 | 371.4 | 417.8 | 397.0 | 400.2 | 451.0 | 447.9 | 468.0 |
| Monetary authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General government | 219.3 | 219.8 | 243.5 | 240.8 | 233.8 | 249.9 | 233.3 | 230.1 |
| Banks | 133.7 | 151.6 | 174.3 | 156.2 | 166.4 | 201.1 | 214.6 | 237.9 |
| Other sectors | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Reserve assets ⁷ | 12 208.8 | 12 339.6 | 13 051.4 | 13 348.7 | 13 191.6 | 13 865.8 | 15 506.7 | 15 552.5 |
| Liabilities | 57 967.2 | 57 874.1 | 58 046.7 | 57 826.0 | 58 388.7 | 58 733.7 | 59 464.8 | 60 045.1 |
| Direct investment in Bulgaria ² | 35 796.7 | 35 763.8 | 36 123.6 | 36 566.6 | 37 189.1 | 37 561.4 | 37 988.4 | 37 797.9 |
| Equity capital and reinvested earnings | 22 653.7 | 22 558.5 | 22 801.3 | 22 855.6 | 23 090.7 | 23 327.4 | 23 599.0 | 23 979.6 |
| Other capital | 13 143.0 | 13 205.3 | 13 322.2 | 13 711.1 | 14 098.5 | 14 234.0 | 14 389.4 | 13 818.4 |
| Portfolio investment ⁸ | 1 516.2 | 1 458.0 | 1 532.2 | 1 477.7 | 1 422.3 | 1 188.8 | 1 830.8 | 1 818.9 |
| Equity securities | 408.7 | 384.2 | 509.0 | 490.5 | 519.4 | 285.2 | 274.1 | 268.2 |
| Debt securities | 1 107.5 | 1 073.8 | 1 023.2 | 987.2 | 903.0 | 903.5 | 1 556.7 | 1 550.8 |
| Bonds and notes | 1 107.5 | 1 073.8 | 1 023.2 | 987.2 | 903.0 | 903.5 | 1 556.7 | 1 550.8 |
| Money-market instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial derivatives ⁸ | 11.6 | 9.4 | 13.4 | 6.6 | 6.1 | 8.9 | 7.3 | 9.5 |
| Other investment | 20 642.7 | 20 642.9 | 20 377.5 | 19 775.0 | 19 771.1 | 19 974.6 | 19 638.3 | 20 418.6 |
| Trade credits ⁹ | 1 297.9 | 1 293.0 | 1 324.9 | 1 431.1 | 1 396.3 | 1 396.3 | 1 396.3 | 1 396.3 |
| Loans | 15 010.2 | 15 005.6 | 14 994.8 | 14 650.7 | 14 800.5 | 14 920.9 | 14 835.0 | 15 340.2 |
| Monetary authorities ¹⁰ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

| | 2011 | | | | 2012 | | | |
|-------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
| | III | VI | IX | XII | III | VI | IX | XII |
| General government ¹¹ | 1 889.9 | 1 853.6 | 1 872.1 | 1 989.1 | 2 018.6 | 2 030.1 | 2 095.7 | 2 037.7 |
| Banks ¹² | 2 079.6 | 2 157.1 | 2 096.9 | 1 908.2 | 2 121.4 | 2 214.7 | 2 045.6 | 2 700.0 |
| Other sectors ¹³ | 11 040.7 | 10 994.9 | 11 025.8 | 10 753.5 | 10 660.5 | 10 676.1 | 10 693.6 | 10 602.5 |
| Currency and deposits ¹⁴ | 4 262.5 | 4 279.0 | 3 992.7 | 3 652.0 | 3 523.1 | 3 604.6 | 3 323.5 | 3 599.0 |
| Other liabilities | 72.2 | 65.3 | 65.2 | 41.2 | 51.3 | 52.8 | 83.6 | 83.1 |
| Monetary authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| General government | 0.1 | 0.1 | 0.2 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 |
| Banks | 72.0 | 65.2 | 65.0 | 41.1 | 51.2 | 52.6 | 83.4 | 83.0 |
| Other sectors | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

¹ Preliminary data. The Euro equivalent is calculated using end-of-period exchange rates of the respective foreign currencies.

With Q1 2013 data the international investment position for Q4 2012 will be revised.

² Information on the compilation of foreign direct investment stocks to be found in "Methodological notes on the compilation of international investment position of Bulgaria" published on the BNB web-site - www.bnb.bg.

³ Portfolio investments in securities issued by non-residents and held by residents. Sources: banks and non-bank investment intermediaries and other financial institutions.

⁴ From 2004 onwards data on trade credits-assets (prepaid advances and receivables from suppliers), reported to the BNB are included.

Due to quarterly reporting data are subject to revisions.

⁵ Data are based on the reports by banks and companies on financial credits lent to non-residents.

Due to quarterly reporting data are subject to revisions.

⁶ Source: BIS International Banking Statistics. For Q4 2012 the last published in March 2013 data (for September 2012) are used.

⁷ Including monetary and non-monetary gold. Source: Issue Department.

⁸ Source: Central Depository AD.

⁹ Data on trade credits-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹⁰ Use of Fund credit.

¹¹ Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Preliminary data for Q4 2012 as of February 25, 2013.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹² Data are based on the monthly reports by banks.

¹³ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance.) that are registered by the BNB and for which the BNB has received information. Intracompany loans are excluded.

Due to quarterly reporting data are subject to revisions.

¹⁴ Data source: commercial banks (incl. private and state commercial banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR¹

(million EUR)

| | 2011 | | | | 2012 | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | III | VI | IX | XII | III | VI | IX | XII |
| General Government² | 2769.2 | 2738.9 | 2708.2 | 2788.4 | 2732.2 | 2727.3 | 3445.7 | 3374.3 |
| <i>Short-term</i> | <i>0.0</i> | <i>0.0</i> | <i>0.0</i> | <i>0.0</i> | <i>0.0</i> | <i>0.0</i> | <i>0.0</i> | <i>0.0</i> |
| Long-term | 2769.2 | 2738.9 | 2708.2 | 2788.4 | 2732.2 | 2727.3 | 3445.7 | 3374.3 |
| Bonds and Notes ³ | 1614.8 | 1601.9 | 1654.1 | 1691.3 | 1666.6 | 1716.6 | 2642.6 | 2628.1 |
| Bonds and Notes held by residents ⁴ | -735.5 | -716.6 | -818.1 | -892.0 | -953.0 | -1019.4 | -1292.7 | -1291.4 |
| Loans | 1889.9 | 1853.6 | 1872.1 | 1989.1 | 2018.6 | 2030.1 | 2095.7 | 2037.7 |
| Monetary Authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Banks⁵ | 6440.7 | 6525.9 | 6180.7 | 5648.7 | 5743.0 | 5939.2 | 5519.9 | 6454.7 |
| <i>Short-term</i> | <i>4775.4</i> | <i>4775.9</i> | <i>4537.1</i> | <i>4065.4</i> | <i>4155.7</i> | <i>4171.0</i> | <i>3841.2</i> | <i>4813.1</i> |
| Loans | 440.6 | 433.3 | 480.6 | 372.2 | 581.4 | 513.7 | 434.2 | 1131.5 |
| Currency and deposits | 4262.8 | 4279.1 | 3992.8 | 3652.1 | 3523.2 | 3604.7 | 3323.6 | 3599.1 |
| Other debt liabilities | 72.0 | 63.5 | 63.7 | 41.1 | 51.2 | 52.6 | 83.4 | 82.6 |
| Long-term | 1665.3 | 1750.0 | 1643.6 | 1583.3 | 1587.3 | 1768.2 | 1678.7 | 1641.6 |
| Bonds and Notes | 26.3 | 26.3 | 27.3 | 47.3 | 47.2 | 67.2 | 67.2 | 73.0 |
| Loans | 1639.1 | 1723.7 | 1616.3 | 1536.0 | 1540.0 | 1701.0 | 1611.4 | 1568.6 |
| Other Sectors⁶ | 12540.5 | 12450.2 | 12510.5 | 12325.0 | 12198.9 | 12211.5 | 12229.4 | 12139.9 |
| <i>Short-term</i> | <i>5962.6</i> | <i>5930.9</i> | <i>5975.8</i> | <i>6019.8</i> | <i>5861.1</i> | <i>5811.6</i> | <i>5903.5</i> | <i>5617.0</i> |
| Money Market Instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 4664.7 | 4637.9 | 4650.9 | 4588.7 | 4464.8 | 4415.3 | 4507.2 | 4220.7 |
| Trade credits | 1297.9 | 1293.0 | 1324.9 | 1431.1 | 1396.3 | 1396.3 | 1396.3 | 1396.3 |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term | 6577.9 | 6519.3 | 6534.7 | 6305.2 | 6337.8 | 6400.0 | 6325.9 | 6522.9 |
| Bonds and Notes | 201.9 | 162.3 | 159.8 | 140.5 | 142.2 | 139.1 | 139.5 | 141.1 |
| Loans | 6375.9 | 6357.0 | 6374.9 | 6164.7 | 6195.6 | 6260.8 | 6186.3 | 6381.8 |
| V. Direct investment: intercompany lending | 14814.2 | 14876.2 | 15155.2 | 15465.9 | 15930.3 | 16119.4 | 16327.3 | 15623.2 |
| GROSS EXTERNAL DEBT (I+II+III+IV+V) | 36564.6 | 36591.2 | 36554.5 | 36228.1 | 36604.3 | 36997.4 | 37522.2 | 37592.1 |

Memo items:

| | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|
| Long-term external debt ⁷ | 25826.5 | 25884.4 | 26041.6 | 26142.8 | 26587.5 | 27014.8 | 27777.5 | 27162.0 |
| Short-term external debt | 10738.0 | 10706.8 | 10512.9 | 10085.2 | 10016.8 | 9982.6 | 9744.7 | 10430.1 |
| Public and publicly guaranteed external debt | 4208.0 | 4187.5 | 4166.6 | 4242.2 | 4153.2 | 4093.4 | 4775.3 | 4640.3 |
| Private non-guaranteed external debt | 32356.5 | 32403.7 | 32387.9 | 31985.9 | 32451.1 | 32904.0 | 32746.9 | 32951.8 |
| Revolving credits ⁸ | 3963.4 | 3960.9 | 4021.9 | 4038.3 | 4076.1 | 3912.5 | 4067.4 | 3790.8 |
| Trade Credits ^{8,9} | 2557.5 | 2532.6 | 2638.6 | 2900.6 | 3011.5 | 3011.5 | 3011.5 | 3011.5 |
| Credits on demand ⁸ | 8880.9 | 8798.8 | 8791.0 | 8838.4 | 8687.6 | 8617.5 | 8741.1 | 8107.8 |
| incl. intercompany loans | 5518.4 | 5467.2 | 5494.9 | 5529.7 | 5510.2 | 5491.3 | 5619.0 | 5225.8 |
| incl. banks' loans | 180.0 | 178.3 | 175.8 | 174.8 | 174.8 | 174.8 | 175.0 | 164.0 |
| Allocations of SDR ¹⁰ | 681.7 | 676.5 | 706.5 | 724.8 | 708.5 | 736.3 | 728.6 | 712.2 |

¹ Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.³ Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency), purchased by non-residents are included.⁴ In accordance with the residence concept the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.⁵ Data source: banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.⁶ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the Register of Government and Government-guaranteed Debt of the Ministry of Finance). Intercompany loans are excluded. Data comprise on those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.⁷ In accordance with the *EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003* p. 3.14 and p. 7.5 liabilities related to Direct investment are included in the long-term debt.⁸ The stock of the revolving credits, trade credits and the credits, payable on demand is included in the gross external debt stock of the country.⁹ Due to the quarterly reporting of firms data are subject to revisions.¹⁰ In accordance with the fifth edition of the Balance of Payments Manual (BPM5) and in line with the legal acts in force, the treatment of SDR allocations as reserve assets (and not as long-term liabilities as required by the BPM6) shall be maintained until 2014 in national and European statistics. Until then it shall be shown as a memo item.

Source: BNB.

6.11. GROSS EXTERNAL DEBT BY INSTRUMENTS¹

(million EUR)

| | 2011 | | | | 2012 | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | III | VI | IX | XII | III | VI | IX | XII |
| Securities ² | 1107.5 | 1073.8 | 1023.2 | 987.2 | 903.0 | 903.5 | 1556.7 | 1550.8 |
| Loans ^{3,4} | 15010.2 | 15005.6 | 14994.8 | 14650.7 | 14800.5 | 14920.9 | 14835.0 | 15340.2 |
| Trade credits | 1297.9 | 1293.0 | 1324.9 | 1431.1 | 1396.3 | 1396.3 | 1396.3 | 1396.3 |
| Deposits ⁵ | 4262.8 | 4279.1 | 3992.8 | 3652.1 | 3523.2 | 3604.7 | 3323.6 | 3599.1 |
| Other debt liabilities | 72.0 | 63.5 | 63.7 | 41.1 | 51.2 | 52.6 | 83.4 | 82.6 |
| Direct investment: Intercompany Lending | 14814.2 | 14876.2 | 15155.2 | 15465.9 | 15930.3 | 16119.4 | 16327.3 | 15623.2 |
| <i>Loans</i> | <i>13553.0</i> | <i>13635.1</i> | <i>13839.9</i> | <i>13994.9</i> | <i>14313.5</i> | <i>14502.6</i> | <i>14710.5</i> | <i>14006.5</i> |
| <i>Trade credits</i> | <i>1259.6</i> | <i>1239.6</i> | <i>1313.7</i> | <i>1469.5</i> | <i>1615.2</i> | <i>1615.2</i> | <i>1615.2</i> | <i>1615.2</i> |
| <i>Other Debt Liabilities</i> | <i>1.5</i> | <i>1.5</i> | <i>1.5</i> | <i>1.5</i> | <i>1.5</i> | <i>1.5</i> | <i>1.5</i> | <i>1.5</i> |
| Gross External Debt | 36564.6 | 36591.2 | 36554.5 | 36228.1 | 36604.3 | 36997.4 | 37522.2 | 37592.1 |

¹ Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Brady bonds, Eurobonds, Global bonds and government securities (denominated in BGN and in foreign currency) as well as banks' and corporate sector securities, purchased by non-residents are included.

The calculations of the item Bond and Notes follow the residence concept: the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.

³ The item includes government and government guaranteed credits and loans of enterprises from the public and private sector. Intercompany loans are not included.

⁴ Data source for the government and government-guaranteed debt: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Data source for nonguaranteed debt: BNB. Data comprise only those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

⁵ Data source: banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

| <i>Gross External Debt</i> | | | | | | | | |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Currency | 2011 | | | | 2012 | | | |
| | III | VI | IX | XII | III | VI | IX | XII |
| Euro | 88.5 | 88.1 | 88.4 | 88.2 | 88.5 | 88.4 | 88.3 | 88.9 |
| US Dollar | 6.2 | 6.3 | 6.4 | 6.8 | 6.8 | 6.9 | 7.1 | 6.9 |
| SDR | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other | 5.3 | 5.6 | 5.2 | 5.0 | 4.7 | 4.7 | 4.6 | 4.1 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| <i>General Government</i> | | | | | | | | |
| Currency | 2011 | | | | 2012 | | | |
| | III | VI | IX | XII | III | VI | IX | XII |
| Euro | 74.2 | 74.9 | 74.8 | 75.7 | 77.8 | 76.7 | 82.6 | 82.9 |
| US Dollar | 20.7 | 20.0 | 19.6 | 18.8 | 17.1 | 17.9 | 13.1 | 13.4 |
| SDR | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Japanese Yen | 4.7 | 4.7 | 5.3 | 5.1 | 4.8 | 5.1 | 4.0 | 3.5 |
| Other | 0.4 | 0.4 | 0.3 | 0.4 | 0.3 | 0.3 | 0.2 | 0.2 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| <i>Banks</i> | | | | | | | | |
| Currency | 2011 | | | | 2012 | | | |
| | III | VI | IX | XII | III | VI | IX | XII |
| Euro | 86.3 | 83.8 | 86.1 | 85.9 | 87.9 | 87.6 | 83.9 | 87.5 |
| US Dollar | 2.5 | 2.3 | 2.7 | 3.0 | 2.5 | 2.8 | 5.1 | 5.2 |
| Bulgarian Lev | 10.5 | 13.1 | 10.4 | 10.3 | 8.7 | 8.7 | 10.0 | 6.5 |
| Swiss Franc | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.2 |
| Other | 0.5 | 0.5 | 0.6 | 0.6 | 0.6 | 0.6 | 0.7 | 0.5 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| <i>Other Sectors</i> | | | | | | | | |
| Currency | 2011 | | | | 2012 | | | |
| | III | VI | IX | XII | III | VI | IX | XII |
| Euro | 88.0 | 88.1 | 88.0 | 87.5 | 87.9 | 87.6 | 88.0 | 89.0 |
| US Dollar | 5.5 | 5.7 | 5.6 | 6.2 | 6.2 | 6.3 | 6.3 | 5.7 |
| Other | 6.5 | 6.2 | 6.4 | 6.3 | 5.9 | 6.0 | 5.7 | 5.4 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| <i>Direct Investment</i> | | | | | | | | |
| Currency | 2011 | | | | 2012 | | | |
| | III | VI | IX | XII | III | VI | IX | XII |
| Euro | 92.5 | 92.3 | 92.0 | 91.9 | 91.0 | 91.2 | 91.2 | 90.8 |
| US Dollar | 5.7 | 6.0 | 6.3 | 6.5 | 7.1 | 7.0 | 7.0 | 7.3 |
| Other | 1.8 | 1.7 | 1.7 | 1.7 | 1.9 | 1.8 | 1.8 | 1.9 |
| Total | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

Source: BNB.

6.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR¹

(million EUR)

| | 2011 | | | | | 2012 | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| I. General Government² | 65.1 | 36.7 | 29.7 | 151.9 | 283.4 | 96.0 | 36.6 | 1039.3 | 65.0 | 1236.9 |
| Short-term | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term | 65.1 | 36.7 | 29.7 | 151.9 | 283.4 | 96.0 | 36.6 | 1039.3 | 65.0 | 1236.9 |
| Bonds and Notes | 8.7 | 0.5 | 1.0 | 2.1 | 12.4 | 1.8 | 1.1 | 943.5 | 1.6 | 947.9 |
| Bonds and Notes held by residents ³ | 15.6 | 35.5 | 0.0 | 0.0 | 51.1 | 23.7 | 0.0 | 0.0 | 56.5 | 80.1 |
| Loans | 40.8 | 0.6 | 28.7 | 149.8 | 219.9 | 70.5 | 35.5 | 95.8 | 7.0 | 208.8 |
| II. Monetary Authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Banks⁴ | 180.7 | 506.8 | 303.5 | 114.7 | 1105.7 | 421.2 | 619.4 | 249.3 | 1321.3 | 2611.3 |
| Short-term | 74.9 | 388.8 | 123.9 | 24.9 | 612.5 | 317.6 | 336.7 | 106.1 | 1244.1 | 2004.5 |
| Loans | 47.8 | 193.3 | 108.5 | 22.4 | 371.9 | 218.5 | 22.4 | 50.5 | 934.3 | 1225.7 |
| Currency and deposits ⁵ | 0.0 | 190.7 | 0.0 | 0.0 | 190.7 | 67.7 | 254.3 | 21.6 | 282.2 | 625.9 |
| Other debt liabilities | 27.2 | 4.9 | 15.4 | 2.5 | 49.9 | 31.4 | 59.9 | 34.1 | 27.6 | 153.0 |
| Long-term | 105.8 | 118.0 | 179.6 | 89.8 | 493.2 | 103.6 | 282.8 | 143.2 | 77.2 | 606.8 |
| Bonds and Notes | 0.0 | 0.0 | 1.1 | 20.0 | 21.1 | 0.0 | 20.0 | 0.0 | 20.0 | 40.0 |
| Loans | 105.8 | 118.0 | 178.6 | 69.8 | 472.1 | 103.6 | 262.8 | 143.2 | 57.2 | 566.8 |
| IV. Other Sectors⁶ | 439.8 | 354.9 | 305.5 | 250.0 | 1350.2 | 321.4 | 360.3 | 212.8 | 614.7 | 1509.2 |
| Short-term | 56.4 | 58.4 | 98.0 | 71.0 | 283.7 | 45.0 | 61.2 | 58.7 | 71.3 | 236.2 |
| Money Market Instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 56.4 | 58.4 | 98.0 | 71.0 | 283.7 | 45.0 | 61.2 | 58.7 | 71.3 | 236.2 |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term | 383.5 | 296.5 | 207.5 | 179.0 | 1066.5 | 276.4 | 299.1 | 154.1 | 543.4 | 1273.1 |
| Bonds and Notes | 2.5 | 0.3 | 0.0 | 1.4 | 4.3 | 6.2 | 0.5 | 1.9 | 2.6 | 11.3 |
| Loans | 381.0 | 296.2 | 207.5 | 177.6 | 1062.2 | 270.2 | 298.6 | 152.2 | 540.8 | 1261.8 |
| V. Direct investment: intercompany lending | 665.5 | 344.4 | 503.2 | 570.0 | 2083.0 | 631.8 | 721.4 | 507.4 | 637.9 | 2498.5 |
| GROSS EXTERNAL DEBT (I+II+III+IV+V) | 1351.1 | 1242.7 | 1142.0 | 1086.6 | 4822.4 | 1470.5 | 1737.7 | 2008.8 | 2639.0 | 7856.0 |
| Memo items: | | | | | | | | | | |
| Long-term external debt ⁷ | 1219.8 | 795.5 | 920.1 | 990.7 | 3926.1 | 1107.9 | 1339.9 | 1844.0 | 1323.5 | 5615.3 |
| Short-term external debt | 131.3 | 447.2 | 221.9 | 95.9 | 896.3 | 362.6 | 397.9 | 164.8 | 1315.5 | 2240.7 |
| Public and publicly guaranteed external debt | 92.7 | 87.7 | 41.6 | 162.1 | 384.2 | 119.0 | 43.8 | 1039.5 | 67.2 | 1269.4 |
| Private non-guaranteed external debt | 1258.4 | 1154.9 | 1100.3 | 924.5 | 4438.2 | 1351.5 | 1693.9 | 969.3 | 2571.8 | 6586.5 |
| Revolving credits ⁸ | 1550.4 | 1762.2 | 1833.4 | 1813.3 | 6959.2 | 1425.7 | 2079.5 | 2262.6 | 1929.2 | 7696.9 |
| Trade Credits ⁸ | 34.1 | 144.7 | 0.0 | 220.8 | 399.6 | 166.5 | 0.0 | 0.0 | 0.0 | 166.5 |

¹ Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ In accordance with the residence concept the net decrease of the stock of Brady bonds, Eurobonds and Global bonds held by residents represents net increase of the liabilities to nonresidents and is reflected with a positive sign.

⁴ Data source: banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance).

⁷ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p.3.14 and p. 7.5, disbursements related to Direct investment are included in the long-term debt.

⁸ Not included in table Disbursements by Institutional Sector.

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

| | Q1 2011 | | | Q2 2011 | | | Q3 2011 | | | Q4 2011 | | | 2011 Total | | |
|---|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|
| | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total |
| I. General Government² | 145.5 | 61.1 | 206.7 | 61.7 | 17.1 | 78.8 | 122.4 | 29.7 | 152.0 | 106.2 | 19.7 | 125.9 | 435.8 | 127.6 | 563.4 |
| <i>Short-term</i> | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Long-term</i> | 145.5 | 61.1 | 206.7 | 61.7 | 17.1 | 78.8 | 122.4 | 29.7 | 152.0 | 106.2 | 19.7 | 125.9 | 435.8 | 127.6 | 563.4 |
| Bonds and Notes ³ | 0.8 | 95.0 | 95.9 | 0.4 | 0.3 | 0.7 | 1.6 | 31.5 | 33.2 | 0.0 | 0.3 | 0.3 | 2.9 | 127.2 | 130.1 |
| Bonds and Notes held by residents ⁴ | 116.9 | -41.1 | 75.7 | 21.0 | 0.0 | 21.0 | 92.9 | -9.7 | 83.2 | 64.3 | 0.0 | 64.3 | 295.0 | -50.8 | 244.2 |
| Loans | 27.8 | 7.2 | 35.1 | 40.3 | 16.8 | 57.1 | 27.9 | 7.8 | 35.7 | 41.9 | 19.4 | 61.3 | 137.9 | 51.3 | 189.1 |
| II. Monetary Authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Banks⁵ | 603.7 | 12.6 | 616.4 | 420.8 | 11.4 | 432.2 | 662.3 | 15.2 | 677.5 | 658.6 | 14.1 | 672.7 | 2345.5 | 53.3 | 2398.8 |
| <i>Short-term</i> | 526.4 | 0.7 | 527.1 | 384.9 | 1.1 | 385.9 | 374.7 | 4.5 | 379.3 | 512.0 | 2.0 | 513.9 | 1798.0 | 8.3 | 1806.2 |
| Loans | 23.5 | 0.7 | 24.2 | 198.5 | 1.1 | 199.6 | 59.1 | 4.5 | 63.6 | 137.6 | 2.0 | 139.6 | 418.7 | 8.3 | 427.0 |
| Currency and deposits ⁶ | 487.0 | 0.0 | 487.0 | 173.3 | 0.0 | 173.3 | 299.6 | 0.0 | 299.6 | 348.6 | 0.0 | 348.6 | 1308.5 | 0.0 | 1308.5 |
| Other debt liabilities | 15.9 | 0.0 | 15.9 | 13.1 | 0.0 | 13.1 | 16.0 | 0.0 | 16.0 | 25.8 | 0.0 | 25.8 | 70.7 | 0.0 | 70.7 |
| <i>Long-term</i> | 77.3 | 12.0 | 89.3 | 36.0 | 10.3 | 46.3 | 287.6 | 10.7 | 298.2 | 146.6 | 12.1 | 158.7 | 547.5 | 45.0 | 592.5 |
| Bonds and Notes | 12.6 | 0.0 | 12.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 12.6 | 0.0 | 12.6 |
| Loans | 64.8 | 12.0 | 76.7 | 36.0 | 10.3 | 46.3 | 287.6 | 10.7 | 298.2 | 146.6 | 12.1 | 158.7 | 534.9 | 45.0 | 579.9 |
| IV. Other Sectors⁷ | 249.6 | 56.5 | 306.1 | 364.1 | 62.3 | 426.4 | 330.8 | 68.0 | 398.8 | 510.2 | 74.5 | 584.7 | 1454.7 | 261.2 | 1715.9 |
| <i>Short-term</i> | 69.4 | 9.0 | 78.4 | 70.9 | 10.0 | 80.9 | 95.3 | 14.4 | 109.8 | 93.4 | 22.8 | 116.1 | 328.9 | 56.3 | 385.2 |
| Money Market Instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 69.4 | 9.0 | 78.4 | 70.9 | 10.0 | 80.9 | 95.3 | 14.4 | 109.8 | 93.4 | 22.8 | 116.1 | 328.9 | 56.3 | 385.2 |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| <i>Long-term</i> | 180.3 | 47.5 | 227.8 | 293.2 | 52.2 | 345.4 | 235.5 | 53.5 | 289.0 | 416.8 | 51.7 | 468.6 | 1125.8 | 205.0 | 1330.8 |
| Bonds and Notes | 1.3 | 0.0 | 1.3 | 39.9 | 0.0 | 39.9 | 8.9 | 0.0 | 8.9 | 16.7 | 0.0 | 16.7 | 66.8 | 0.0 | 66.8 |
| Loans | 179.0 | 47.5 | 226.5 | 253.3 | 52.2 | 305.5 | 226.6 | 53.5 | 280.1 | 400.2 | 51.7 | 451.9 | 1059.0 | 205.0 | 1264.0 |
| V. Direct investment: intercompany lending | 850.7 | 42.7 | 893.4 | 324.1 | 51.7 | 375.8 | 415.7 | 67.5 | 483.2 | 375.9 | 62.6 | 438.5 | 1966.5 | 224.4 | 2190.9 |
| GROSS EXTERNAL DEBT (I+II+III+IV+V) | 1849.6 | 173.0 | 2022.6 | 1170.8 | 142.4 | 1313.2 | 1531.2 | 180.3 | 1711.5 | 1650.9 | 170.9 | 1821.8 | 6202.5 | 666.5 | 6869.0 |

Memo items:

| | | | | | | | | | | | | | | | |
|--|--------|-------|--------|--------|-------|--------|--------|-------|--------|--------|-------|--------|--------|-------|--------|
| Long-term external debt ⁸ | 1253.8 | 163.3 | 1417.1 | 715.0 | 131.3 | 846.3 | 1061.1 | 161.3 | 1222.4 | 1045.6 | 146.1 | 1191.7 | 4075.6 | 602.0 | 4677.6 |
| Short-term external debt | 595.8 | 9.7 | 605.4 | 455.7 | 11.1 | 466.9 | 470.1 | 19.0 | 489.1 | 605.3 | 24.8 | 630.1 | 2126.9 | 64.5 | 2191.4 |
| Public and publicly guaranteed external debt | 170.4 | 72.7 | 243.1 | 96.8 | 39.2 | 136.1 | 166.1 | 44.0 | 210.0 | 136.4 | 31.0 | 167.4 | 569.8 | 186.8 | 756.6 |
| Private non-guaranteed external debt | 1679.2 | 100.3 | 1779.5 | 1073.9 | 103.2 | 1177.1 | 1365.1 | 136.3 | 1501.4 | 1514.5 | 139.9 | 1654.4 | 5632.7 | 479.7 | 6112.4 |
| Revolving credits ⁹ | 1576.0 | 15.8 | 1591.8 | 1767.7 | 21.2 | 1788.9 | 1761.5 | 20.7 | 1782.3 | 1800.7 | 27.8 | 1828.5 | 6905.9 | 85.5 | 6991.4 |
| Trade Credits ⁹ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 73.8 | 0.0 | 73.8 | 0.0 | 0.0 | 0.0 | 73.8 | 0.0 | 73.8 |

¹ Actual payments. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Payments related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

⁴ In accordance with the residence concept external debt payments are reduced with the payments of securities, held by residents and are increased with the payments of securities (issued from residents in the international financial markets), which changed owners from non-residents to residents.

⁵ Data source: banks.

⁶ The net increase in the stock of the deposits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table. Deposits connected with contingent liabilities are not included.

⁷ Data comprise principal and interest payments on those credits (excl. intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans.

⁸ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p.3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

⁹ Not included in table Debt Service by Institutional Sector.

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(million EUR)

| | Q1 2012 | | | Q2 2012 | | | Q3 2012 | | | Q4 2012 | | | 2012 Total | | |
|---|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|--------------|---------------|
| | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total | Principal | Interest | Total |
| I. General Government² | 125.8 | 48.7 | 174.5 | 87.7 | 21.5 | 109.2 | 324.1 | 28.4 | 352.4 | 117.4 | 19.5 | 136.9 | 655.0 | 118.0 | 773.0 |
| Short-term | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term | 125.8 | 48.7 | 174.5 | 87.7 | 21.5 | 109.2 | 324.1 | 28.4 | 352.4 | 117.4 | 19.5 | 136.9 | 655.0 | 118.0 | 773.0 |
| Bonds and Notes ³ | 0.3 | 96.3 | 96.5 | 0.6 | 0.3 | 0.9 | 2.6 | 36.7 | 39.2 | 0.0 | 0.3 | 0.3 | 3.4 | 133.5 | 136.9 |
| Bonds and Notes held by residents ⁴ | 97.8 | -55.4 | 42.4 | 46.1 | 0.0 | 46.1 | 292.4 | -16.9 | 275.5 | 65.7 | 0.0 | 65.7 | 502.0 | -72.3 | 429.7 |
| Loans | 27.8 | 7.8 | 35.6 | 41.0 | 21.2 | 62.2 | 29.1 | 8.6 | 37.7 | 51.7 | 19.2 | 70.9 | 149.6 | 56.8 | 206.3 |
| II. Monetary Authorities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Banks⁵ | 333.1 | 15.5 | 348.6 | 321.5 | 12.0 | 333.6 | 643.9 | 13.6 | 657.5 | 376.7 | 8.6 | 385.3 | 1675.2 | 49.7 | 1725.0 |
| Short-term | 232.3 | 1.6 | 233.9 | 220.7 | 1.4 | 222.1 | 412.6 | 3.9 | 416.5 | 264.3 | 0.2 | 264.5 | 1129.8 | 7.1 | 1137.0 |
| Loans | 21.3 | 1.6 | 23.0 | 100.8 | 1.4 | 102.3 | 111.2 | 3.9 | 115.1 | 236.3 | 0.2 | 236.4 | 469.7 | 7.1 | 476.8 |
| Currency and deposits ⁶ | 190.1 | 0.0 | 190.1 | 60.5 | 0.0 | 60.5 | 298.8 | 0.0 | 298.8 | 0.0 | 0.0 | 0.0 | 549.5 | 0.0 | 549.5 |
| Other debt liabilities | 20.8 | 0.0 | 20.8 | 59.3 | 0.0 | 59.3 | 2.6 | 0.0 | 2.6 | 28.0 | 0.0 | 28.0 | 110.7 | 0.0 | 110.7 |
| Long-term | 100.8 | 13.9 | 114.7 | 100.9 | 10.6 | 111.5 | 231.3 | 9.7 | 241.0 | 112.4 | 8.4 | 120.8 | 545.4 | 42.6 | 588.0 |
| Bonds and Notes | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14.2 | 0.0 | 14.2 | 14.3 | 0.0 | 14.3 |
| Loans | 100.8 | 13.9 | 114.6 | 100.9 | 10.6 | 111.5 | 231.3 | 9.7 | 241.0 | 98.2 | 8.4 | 106.6 | 531.1 | 42.6 | 573.7 |
| IV. Other Sectors⁷ | 392.4 | 70.7 | 463.1 | 369.1 | 58.5 | 427.6 | 281.9 | 51.6 | 333.6 | 559.1 | 58.2 | 617.3 | 1602.5 | 239.0 | 1841.5 |
| Short-term | 160.8 | 19.8 | 180.6 | 98.8 | 6.1 | 104.9 | 32.2 | 5.8 | 38.0 | 277.7 | 4.2 | 281.9 | 569.5 | 36.0 | 605.4 |
| Money Market Instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 160.8 | 19.8 | 180.6 | 98.8 | 6.1 | 104.9 | 32.2 | 5.8 | 38.0 | 277.7 | 4.2 | 281.9 | 569.5 | 36.0 | 605.4 |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term | 231.6 | 50.9 | 282.4 | 270.3 | 52.4 | 322.7 | 249.8 | 45.8 | 295.6 | 281.4 | 53.9 | 335.4 | 1033.1 | 203.0 | 1236.1 |
| Bonds and Notes | 4.6 | 0.0 | 4.6 | 3.6 | 0.0 | 3.6 | 1.5 | 0.0 | 1.5 | 1.0 | 0.0 | 1.0 | 10.7 | 0.0 | 10.7 |
| Loans | 226.9 | 50.9 | 277.8 | 266.7 | 52.4 | 319.1 | 248.3 | 45.8 | 294.1 | 280.4 | 53.9 | 334.4 | 1022.4 | 203.0 | 1225.4 |
| V. Direct investment: intercompany lending | 463.0 | 43.9 | 506.9 | 360.4 | 55.9 | 416.3 | 465.1 | 79.1 | 544.2 | 1033.2 | 74.2 | 1107.4 | 2321.6 | 253.0 | 2574.7 |
| GROSS EXTERNAL DEBT (I+II+III+IV+V) | 1314.3 | 178.7 | 1493.0 | 1138.8 | 147.9 | 1286.6 | 1715.0 | 172.7 | 1887.7 | 2086.4 | 160.4 | 2246.9 | 6254.4 | 659.7 | 6914.2 |

Memo items:

| | | | | | | | | | | | | | | | |
|--|--------|-------|--------|--------|-------|--------|--------|-------|--------|--------|-------|--------|--------|-------|--------|
| Long-term external debt ⁸ | 921.2 | 157.3 | 1078.5 | 819.3 | 140.3 | 959.6 | 1270.2 | 163.0 | 1433.2 | 1544.4 | 156.0 | 1700.5 | 4555.1 | 616.6 | 5171.8 |
| Short-term external debt | 393.1 | 21.4 | 414.5 | 319.5 | 7.5 | 327.0 | 444.8 | 9.7 | 454.5 | 542.0 | 4.4 | 546.4 | 1699.3 | 43.1 | 1742.4 |
| Public and publicly guaranteed external debt | 156.0 | 58.9 | 214.9 | 176.4 | 31.4 | 207.8 | 358.0 | 36.8 | 394.9 | 146.2 | 31.7 | 177.9 | 836.6 | 158.8 | 995.4 |
| Private non-guaranteed external debt | 1158.3 | 119.9 | 1278.1 | 962.4 | 116.5 | 1078.9 | 1356.9 | 135.9 | 1492.8 | 1940.2 | 128.8 | 2069.0 | 5417.8 | 501.0 | 5918.8 |
| Revolving credits ⁹ | 1394.6 | 18.3 | 1412.9 | 2247.7 | 17.9 | 2265.6 | 2103.7 | 14.0 | 2117.7 | 2208.9 | 13.5 | 2222.4 | 7955.0 | 63.6 | 8018.6 |
| Trade Credits ⁹ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

¹ Actual payments. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The Register of Government and Government-guaranteed Debt of the Ministry of Finance. Payments related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Included are interest and principal payments on Brady bonds, Eurobonds and Global bonds as well as on treasury bonds held by non-residents.

⁴ In accordance with the residence concept external debt payments are reduced with the payments of securities, held by residents and are increased with the payments of securities (issued from residents in the international financial markets), which changed owners from non-residents to residents.

⁵ Data source: banks.

⁶ The net increase in the stock of the deposits in the reporting month is reported in the Disbursements table, while the net decrease - in the Debt Service table. Deposits connected with contingent liabilities are not included.

⁷ Data comprise principal and interest payments on those credits (excl. intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans.

⁸ In accordance with the EXTERNAL DEBT STATISTICS, Guide for Compilers and Users, IMF 2003 p.3.14 and p. 7.5 debt service related to Direct investment are included in the long-term debt.

⁹ Not included in table Debt Service by Institutional Sector.

Source: BNB.

6.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS

6.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

(million EUR)

| | 2011 | | | | 2012 | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | III | VI | IX | XII | III | VI | IX | XII |
| A. Official reserve assets | 12208.8 | 12339.6 | 13051.4 | 13348.7 | 13191.6 | 13865.8 | 15506.7 | 15552.5 |
| (1) Foreign currency reserves (in convertible foreign currencies) ¹ | 10198.3 | 10290.1 | 10760.8 | 11022.2 | 10845.7 | 11486.8 | 12969.6 | 13183.1 |
| (a) Securities | 7931.9 | 7899.5 | 7837.8 | 8310.0 | 8205.6 | 9005.0 | 9042.9 | 9101.6 |
| <i>of which: issuer headquartered in reporting country but located abroad</i> | - | - | - | - | - | - | - | - |
| (b) total currency and deposits with: | 2266.4 | 2390.6 | 2923.0 | 2712.2 | 2640.2 | 2481.8 | 3926.8 | 4081.5 |
| (i) other national central banks, BIS and IMF | 60.6 | 51.2 | 50.6 | 46.0 | 42.5 | 39.7 | 59.5 | 58.2 |
| (ii) banks headquartered in the reporting country | - | - | - | - | - | - | - | - |
| <i>of which: located abroad</i> | - | - | - | - | - | - | - | - |
| (iii) banks headquartered outside the reporting country | 2205.7 | 2339.4 | 2872.4 | 2666.2 | 2597.7 | 2442.1 | 3867.3 | 4023.3 |
| <i>of which: located in the reporting country</i> | - | - | - | - | - | - | - | - |
| (2) IMF reserve position | 37.9 | 37.8 | 39.4 | 40.5 | 39.6 | 41.1 | 40.7 | 39.8 |
| (3) SDRs | 681.8 | 676.5 | 706.5 | 724.9 | 708.6 | 736.4 | 728.7 | 712.5 |
| (4) gold (including gold deposits and gold swapped) ² | 1290.9 | 1335.3 | 1544.7 | 1561.2 | 1597.7 | 1601.5 | 1767.7 | 1617.2 |
| — volume in millions of fine troy ounces | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| (5) other reserve assets | - | - | - | - | - | - | - | - |
| — financial derivatives | - | - | - | - | - | - | - | - |
| — loans to nonbank nonresidents | - | - | - | - | - | - | - | - |
| — other ³ | - | - | - | - | - | - | - | - |
| B. Other foreign currency assets | 176.6 | 182.4 | 167.6 | 178.4 | 141.7 | 156.3 | 150.8 | 147.0 |
| — securities not included in official reserve assets | - | - | - | - | - | - | - | - |
| — deposits not included in official reserve assets ⁴ | 157.8 | 163.2 | 145.9 | 156.5 | 119.1 | 133.9 | 125.9 | 124.3 |
| — loans not included in official reserve assets | - | - | - | - | - | - | - | - |
| — financial derivatives not included in official reserve assets | - | - | - | - | - | - | - | - |
| — gold not included in official reserve assets | 18.8 | 19.2 | 21.8 | 21.8 | 22.6 | 22.4 | 24.8 | 22.7 |
| — other ⁵ | - | - | - | - | - | - | - | - |

¹ Foreign currency reserves directly managed by the BNB.

² The gold is valued at the market price.

³ Accrued interest.

⁴ Central government deposits with local banks.

⁵ Brady bonds collateral.

Source: BNB.

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

| Total | 2011 | | | | 2012 | | | |
|--|--------|--------|--------|--------|---------|---------|---------|---------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Foreign currency loans; securities and deposits | -355.0 | -364.4 | -506.9 | -551.3 | -1366.5 | -1351.4 | -1232.8 | -1227.8 |
| outflows (-) (Principal) | -136.1 | -137.1 | -282.3 | -290.4 | -1068.6 | -1083.5 | -924.9 | -930.0 |
| outflows (-) (Interest) | -218.8 | -227.4 | -224.6 | -260.9 | -297.8 | -267.9 | -307.9 | -297.8 |
| inflows (+) (Principal) | - | - | - | - | - | - | - | - |
| inflows (+) (Interest) | - | - | - | - | - | - | - | - |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps) | - | - | - | - | - | - | - | - |
| 3. Other | - | - | - | - | - | - | - | - |

| Maturity breakdown (residual maturity) n<=1 | 2011 | | | | 2012 | | | |
|--|-------|-------|-------|-------|-------|-------|-------|--------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Foreign currency loans; securities and deposits | -16.2 | -39.0 | -16.2 | -96.5 | -16.5 | -39.1 | -26.9 | -916.7 |
| outflows (-) (Principal) | -10.9 | -2.4 | -10.9 | -0.1 | -10.9 | -0.1 | -11.0 | -792.2 |
| outflows (-) (Interest) | -5.3 | -36.6 | -5.3 | -96.4 | -5.6 | -39.0 | -15.9 | -124.5 |
| inflows (+) (Principal) | - | - | - | - | - | - | - | - |
| inflows (+) (Interest) | - | - | - | - | - | - | - | - |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps) | - | - | - | - | - | - | - | - |
| 3. Other | - | - | - | - | - | - | - | - |

| Maturity breakdown (residual maturity) 1<n<=3 | 2011 | | | | 2012 | | | |
|--|-------|-------|-------|-------|-------|--------|-------|-------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Foreign currency loans; securities and deposits | -43.0 | -43.8 | -44.1 | -44.4 | -43.8 | -198.5 | -54.9 | -32.3 |
| outflows (-) (Principal) | -29.3 | -26.1 | -29.2 | -26.3 | -27.0 | -175.2 | -39.4 | -14.9 |
| outflows (-) (Interest) | -13.6 | -17.7 | -14.8 | -18.1 | -16.8 | -23.2 | -15.5 | -17.4 |
| inflows (+) (Principal) | - | - | - | - | - | - | - | - |
| inflows (+) (Interest) | - | - | - | - | - | - | - | - |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps) | - | - | - | - | - | - | - | - |
| 3. Other | - | - | - | - | - | - | - | - |

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

| Maturity breakdown (residual maturity) 3<n<=12 | 2011 | | | | 2012 | | | |
|--|--------|--------|--------|--------|---------|---------|---------|--------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Foreign currency loans; securities and deposits | -295.8 | -281.7 | -446.6 | -410.5 | -1306.2 | -1113.9 | -1151.0 | -278.8 |
| outflows (-) (Principal) | -95.9 | -108.6 | -242.2 | -264.0 | -1030.8 | -908.2 | -874.5 | -122.9 |
| outflows (-) (Interest) | -199.9 | -173.1 | -204.4 | -146.4 | -275.4 | -205.7 | -276.5 | -155.9 |
| inflows (+) (Principal) | - | - | - | - | - | - | - | - |
| inflows (+) (Interest) | - | - | - | - | - | - | - | - |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps) | - | - | - | - | - | - | - | - |
| 3. Other | - | - | - | - | - | - | - | - |

Source: BNB.

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

| Total | 2011 | | | | 2012 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Contingent liabilities in foreign currency | -80.56 | -84.59 | -85.47 | -83.39 | -82.62 | -87.09 | -87.67 | -96.84 |
| (a) Collateral guarantees on debt falling due within 1 year | - | - | - | - | - | - | - | - |
| (b) Other contingent liabilities | -80.56 | -84.59 | -85.47 | -83.39 | -82.62 | -87.09 | -87.67 | -96.84 |
| 2. Foreign currency securities issued with embedded options (puttable bonds) | - | - | - | - | - | - | - | - |
| 3.1 Undrawn or unconditional credit lines provided by: | - | - | - | - | - | - | - | - |
| 3.2 Undrawn or unconditional credit lines provided to: | - | - | - | - | - | - | - | - |
| 4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency | - | - | - | - | - | - | - | - |

| Maturity breakdown (residual maturity, where applicable) n<=1 | 2011 | | | | 2012 | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Contingent liabilities in foreign currency | -0.49 | -2.79 | -0.29 | -2.89 | -0.62 | -2.79 | -0.42 | -2.65 |
| (a) Collateral guarantees on debt falling due within 1 year | - | - | - | - | - | - | - | - |
| (b) Other contingent liabilities | -0.49 | -2.79 | -0.29 | -2.89 | -0.62 | -2.79 | -0.42 | -2.65 |
| 2. Foreign currency securities issued with embedded options (puttable bonds) | - | - | - | - | - | - | - | - |
| 3.1 Undrawn or unconditional credit lines provided by: | - | - | - | - | - | - | - | - |
| 3.2 Undrawn or unconditional credit lines provided to: | - | - | - | - | - | - | - | - |
| 4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency | - | - | - | - | - | - | - | - |

| Maturity breakdown (residual maturity, where applicable) 1<n<=3 | 2011 | | | | 2012 | | | |
|---|--------|--------|--------|--------|--------|--------|-------|--------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Contingent liabilities in foreign currency | -13.49 | -20.41 | -13.34 | -23.79 | -14.98 | -23.55 | -8.33 | -24.82 |
| (a) Collateral guarantees on debt falling due within 1 year | - | - | - | - | - | - | - | - |
| (b) Other contingent liabilities | -13.49 | -20.41 | -13.34 | -23.79 | -14.98 | -23.55 | -8.33 | -24.82 |
| 2. Foreign currency securities issued with embedded options (puttable bonds) | - | - | - | - | - | - | - | - |
| 3.1 Undrawn or unconditional credit lines provided by: | - | - | - | - | - | - | - | - |
| 4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency | - | - | - | - | - | - | - | - |

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

(million EUR)

| Maturity breakdown (residual maturity, where applicable) 3<n<=12 | 2011 | | | | 2012 | | | |
|---|--------|--------|--------|--------|--------|--------|--------|--------|
| | III | VI | IX | XII | III | VI | IX | XII |
| 1. Contingent liabilities in foreign currency | -66.57 | -61.39 | -71.84 | -56.71 | -67.02 | -60.75 | -78.92 | -69.37 |
| (a) Collateral guarantees on debt falling due within 1 year | - | - | - | - | - | - | - | - |
| (b) Other contingent liabilities | -66.57 | -61.39 | -71.84 | -56.71 | -67.02 | -60.75 | -78.92 | -69.37 |
| 2. Foreign currency securities issued with embedded options (puttable bonds) | - | - | - | - | - | - | - | - |
| 3.1 Undrawn or unconditional credit lines provided by: | - | - | - | - | - | - | - | - |
| 3.2 Undrawn or unconditional credit lines provided to: | - | - | - | - | - | - | - | - |
| 4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency | - | - | - | - | - | - | - | - |

Source: BNB.

6.15.4. SECTION IV. MEMO ITEMS

(million EUR)

| | 2011 | | | | 2012 | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | III | VI | IX | XII | III | VI | IX | XII |
| (1) To be reported with standard periodicity and timeliness: | | | | | | | | |
| (a) short-term domestic currency debt indexed to the exchange rate | - | - | - | - | - | - | - | - |
| (b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency) | 121.9 | 121.0 | 124.8 | 127.0 | 109.5 | 112.3 | 110.9 | 109.5 |
| — nondeliverable forwards | - | - | - | - | - | - | - | - |
| — short positions | - | - | - | - | - | - | - | - |
| — long positions | - | - | - | - | - | - | - | - |
| — other instruments ¹ | 121.9 | 121.0 | 124.8 | 127.0 | 109.5 | 112.3 | 110.9 | 109.5 |
| (c) pledged assets | - | - | - | - | - | - | - | - |
| (d) securities lent and on repurchase | - | - | - | - | - | - | - | - |
| (e) financial derivative assets (net marked to market) | - | - | - | - | - | - | - | - |
| (f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls | - | - | - | - | - | - | - | - |
| (2) To be disclosed less frequently: | | | | | | | | |
| (a) currency composition of reserves (by groups of currencies) | 12208.8 | 12339.6 | 13051.4 | 13348.7 | 13191.6 | 13865.8 | 15506.7 | 15552.5 |
| — currencies in SDR basket | 10196.5 | 10287.8 | 10759.0 | 11020.6 | 10844.2 | 11485.3 | 12968.2 | 13181.7 |
| — currencies not in SDR basket | 2012.3 | 2051.8 | 2292.4 | 2328.1 | 2347.4 | 2380.5 | 2538.5 | 2370.8 |

¹ Securities issued for the structural reform (ZUNK).

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED STATE BUDGET

(million BGN)

| | GENERAL GOVERNMENT | | CENTRAL GOVERNMENT | | LOCAL GOVERNMENT | | SOCIAL SECURITY FUNDS | |
|---|--------------------|-----------------|--------------------|-----------------|------------------|----------------|-----------------------|-----------------|
| | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 | 2012 |
| Revenue and grants | 25 378.1 | 27 469.8 | 18 136.1 | 20 129.4 | 1 668.5 | 1 693.4 | 5 573.4 | 5 647.0 |
| Tax revenue | 20 594.2 | 21 529.0 | 14 468.1 | 15 290.6 | 616.5 | 642.4 | 5 509.6 | 5 596.0 |
| Prifit taxes | 1 495.9 | 1 478.1 | 1 495.9 | 1 478.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Income taxes | 2 179.6 | 2 297.7 | 2 162.2 | 2 282.2 | 17.3 | 15.4 | 0.0 | 0.0 |
| Value added tax | 6 611.7 | 7 151.9 | 6 611.7 | 7 151.9 | 0.0 | 0.0 | 0.0 | 0.0 |
| Excises and fuel duties | 3 860.1 | 4 047.8 | 3 860.1 | 4 047.8 | 0.0 | 0.0 | 0.0 | 0.0 |
| Customs duties and fees | 131.3 | 117.7 | 131.3 | 117.7 | 0.0 | 0.0 | 0.0 | 0.0 |
| Social and health insurance contributions | 5 509.6 | 5 596.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5 509.6 | 5 596.0 |
| Other taxes | 783.0 | 813.4 | 183.8 | 186.5 | 599.2 | 626.9 | 0.0 | 0.0 |
| Sugar levy | 1.5 | 1.0 | 1.5 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance premium tax | 21.6 | 25.4 | 21.6 | 25.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| Non-tax revenue | 3 320.7 | 3 573.3 | 2 233.7 | 2 505.1 | 1 023.3 | 1 017.2 | 63.6 | 51.0 |
| Grants | 1 463.2 | 2 367.5 | 1 434.3 | 2 333.7 | 28.7 | 33.9 | 0.2 | -0.1 |
| Total expenditure | 26 866.6 | 27 827.5 | 11 705.1 | 11 978.2 | 4 701.5 | 4 987.7 | 10 460.0 | 10 861.6 |
| Current expenditure | 23 012.0 | 23 341.1 | 8 817.0 | 8 637.6 | 3 739.4 | 3 848.2 | 10 455.6 | 10 855.3 |
| Salaries and social security payments | 5 120.7 | 5 207.4 | 3 408.7 | 3 433.1 | 1 638.1 | 1 701.0 | 73.8 | 73.3 |
| Scholarships | 83.0 | 99.0 | 74.6 | 89.0 | 8.4 | 10.0 | 0.0 | 0.0 |
| Administrative costs | 4 453.8 | 4 485.0 | 2 557.3 | 2 599.8 | 1 829.8 | 1 821.3 | 66.7 | 63.8 |
| Subsidies | 1 595.1 | 1 233.2 | 1 435.6 | 1 116.1 | 159.2 | 116.5 | 0.2 | 0.6 |
| to non-financial enterprises and non-profit organizations | 1 318.6 | 1 091.3 | 1 174.6 | 984.8 | 143.8 | 105.9 | 0.2 | 0.6 |
| for healthcare and medical service | 276.5 | 141.9 | 261.1 | 131.3 | 15.4 | 10.6 | 0.0 | 0.0 |
| Interest | 547.0 | 572.7 | 514.3 | 535.9 | 32.4 | 36.5 | 0.3 | 0.3 |
| on external loans | 349.8 | 374.0 | 335.5 | 359.0 | 14.0 | 14.7 | 0.3 | 0.3 |
| on internal loans | 197.2 | 198.7 | 178.7 | 176.9 | 18.4 | 21.8 | 0.0 | 0.0 |
| Social security and benefits | 11 212.5 | 11 743.8 | 826.5 | 863.7 | 71.5 | 162.8 | 10 314.5 | 10 717.3 |
| Capital expenditure and state reserve gain | 3 075.4 | 3 677.1 | 2 109.0 | 2 531.3 | 962.0 | 1 139.5 | 4.4 | 6.3 |
| BG contribution to the EU budget | 779.2 | 809.3 | 779.2 | 809.3 | 0.0 | 0.0 | 0.0 | 0.0 |
| Transfers/Subsidies and temporary non-interest-bearing loans | 0.0 | 0.0 | -8 027.4 | -8 954.5 | 3 064.0 | 3 612.6 | 4 963.4 | 5 342.0 |
| Balance - deficit(-)/surplus(+) | -1 488.5 | -357.7 | -1 596.4 | -803.3 | 31.1 | 318.3 | 76.8 | 127.3 |
| Financing | 1 488.5 | 357.7 | 1 596.4 | 803.3 | -31.1 | -318.3 | -76.8 | -127.3 |
| External (net) | 133.8 | 2 047.1 | 126.0 | 2 015.4 | 10.8 | 34.9 | -3.0 | -3.2 |
| Domestic (net) | 1 160.1 | -1 749.9 | 1 289.6 | -1 256.3 | -55.8 | -369.6 | -73.8 | -124.1 |
| Net acquisition and net lending (net) | 194.7 | 60.5 | 180.8 | 44.1 | 13.9 | 16.4 | 0.0 | 0.0 |
| incl. privatization (net) | 238.6 | 76.4 | 223.5 | 56.3 | 15.0 | 20.2 | 0.0 | 0.0 |

Source: MoF.

7.2. GOVERNMENT DEBT

(million EUR)

| | 2011 | | | | 2012 | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | III | VI | IX | XII | III | VI | IX | XII |
| Domestic government debt | 1 941.5 | 2 059.8 | 2 156.4 | 2 458.3 | 2 618.6 | 2 482.9 | 2 451.9 | 2 546.7 |
| External government debt | 3 319.5 | 3 272.1 | 3 343.7 | 3 487.6 | 3 492.7 | 3 554.0 | 4 524.3 | 4 444.5 |
| I. Bonds | 1 583.1 | 1 570.1 | 1 623.0 | 1 658.1 | 1 631.8 | 1 681.3 | 2 608.6 | 2 592.5 |
| 1. EUR-denominated Bulgarian global bonds, maturing in 2013 | 818.5 | 818.5 | 818.5 | 818.5 | 818.5 | 818.5 | 818.5 | 818.5 |
| 2. USD-denominated Bulgarian global bonds, maturing in 2015 | 764.7 | 751.6 | 804.5 | 839.6 | 813.4 | 862.9 | 840.2 | 824.1 |
| 3. EUR-denominated Bulgarian bonds issued in ICM, maturing in 2017 | - | - | - | - | - | - | 950.0 | 950.0 |
| II. Government loans | 1 736.4 | 1 702.0 | 1 720.7 | 1 829.6 | 1 860.9 | 1 872.7 | 1 915.6 | 1 851.9 |
| Government debt, total | 5 261.0 | 5 331.9 | 5 500.1 | 5 945.9 | 6 111.4 | 6 036.9 | 6 976.2 | 6 991.2 |
| Government debt, total/GDP (%) | 13.7 | 13.8 | 14.3 | 15.4 | 15.4 | 15.2 | 17.6 | 17.6 |

Notes:

1. Debt at nominal value.
2. Calculations are based on GDP data for 2011 – 38 504 million EUR and for 2012 – 39 667 million EUR (preliminary NSI data as of 6 March 2013).
3. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

Sources: MoF *Government Debt Management* Bulletin and NSI.

7.3. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13) - STOCKS, CONSOLIDATED^{1,2}

(million BGN)

| | ESA'95 Code | 2011 | | | | 2012 | | | |
|---|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| I. OUTSTANDING FINANCIAL ASSETS | AF | | | | | | | | |
| Monetary gold and SDRs | AF.1 | - | - | - | - | - | - | - | - |
| Currency and deposits | AF.2 | 6 181.4 | 6 673.2 | 6 507.6 | 6 526.1 | 6 147.6 | 6 692.6 | 8 832.5 | 8 085.1 |
| Securities other than shares (excl. fin. derivatives) | AF.33 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| Short-term securities | AF.331 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term securities | AF.332 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| Financial derivatives | AF.34 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | AF.4 | 1 009.4 | 974.8 | 1 007.6 | 1 030.1 | 913.2 | 982.6 | 927.6 | 955.4 |
| Short-term loans | AF.41 | 155.6 | 155.6 | 166.4 | 134.7 | 142.8 | 161.4 | 139.0 | 136.2 |
| Long-term loans | AF.42 | 853.8 | 819.2 | 841.2 | 895.4 | 770.5 | 821.2 | 788.6 | 819.1 |
| Shares and other equity | AF.5 | 8 259.7 | 8 254.2 | 8 733.8 | 8 401.8 | 8 572.1 | 8 442.3 | 8 779.2 | 8 314.2 |
| Quoted shares | AF.511 | 219.9 | 241.5 | 190.6 | 39.3 | 34.8 | 31.3 | 26.9 | 28.3 |
| Prepayments of insurance premiums and reserves for outstanding claims | AF.62 | 29.1 | 26.7 | 29.5 | 28.1 | 33.0 | 28.5 | 27.9 | 26.9 |
| Other accounts receivable ³ | AF.7 | 3 646.2 | 3 752.1 | 3 814.0 | 3 498.5 | 3 748.0 | 3 464.5 | 3 769.6 | 3 824.4 |
| TOTAL | | 19 125.9 | 19 681.0 | 20 092.6 | 19 484.7 | 19 414.0 | 19 610.5 | 22 336.8 | 21 206.0 |
| II. OUTSTANDING FINANCIAL LIABILITIES | AF | | | | | | | | |
| Currency and deposits | AF.2 | - | - | - | - | - | - | - | - |
| Securities other than shares (excl. fin. derivatives) | AF.33 | 6 955.3 | 7 131.2 | 7 383.7 | 7 670.1 | 7 920.7 | 8 020.3 | 9 915.4 | 10 041.7 |
| Short-term securities | AF.331 | 171.0 | 159.7 | 27.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term securities | AF.332 | 6 784.3 | 6 971.5 | 7 356.1 | 7 670.2 | 7 920.7 | 8 020.4 | 9 915.5 | 10 041.8 |
| Financial derivatives | AF.34 | 137.6 | 130.0 | 92.8 | 124.6 | 141.8 | 176.2 | 201.5 | 203.6 |
| Loans | AF.4 | 4 598.9 | 4 508.0 | 4 296.7 | 4 906.0 | 4 919.3 | 4 602.3 | 4 700.9 | 4 752.0 |
| Short-term loans | AF.41 | 153.2 | 151.3 | 14.4 | 348.2 | 345.9 | 9.5 | 11.6 | 17.3 |
| Long-term loans | AF.42 | 4 445.7 | 4 356.8 | 4 282.2 | 4 557.8 | 4 573.4 | 4 592.7 | 4 689.3 | 4 734.7 |
| Shares and other equity | AF.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net equity of households in life insurance and pension funds | AF.61 | - | - | - | - | - | - | - | - |
| Prepayments of insurance premiums and reserves for outstanding claims | AF.62 | - | - | - | - | - | - | - | - |
| Other accounts payable ³ | AF.7 | 5 162.5 | 5 438.5 | 5 242.1 | 5 643.1 | 5 129.0 | 4 557.3 | 4 750.7 | 5 501.0 |
| TOTAL | | 16 854.3 | 17 207.7 | 17 015.4 | 18 343.9 | 18 110.8 | 17 356.1 | 19 568.5 | 20 498.3 |

¹ Preliminary data as of 29 March 2013.

² The data are compiled by the BNB based as well as on data from Ministry of Finance, NSI and Central Depository.

³ In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

7.4. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13) - TRANSACTIONS, CONSOLIDATED^{1,2}

(million BGN)

| | ESA'95 Code | 2011 | | | | 2012 | | | |
|---|-------------|----------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| I. NET ACQUISITION OF FINANCIAL ASSETS | AF | | | | | | | | |
| Monetary gold and SDRs | AF.1 | - | - | - | - | - | - | - | - |
| Currency and deposits | AF.2 | -1 085.8 | 491.9 | - 167.9 | 17.6 | - 375.7 | 540.0 | 2 140.9 | - 757.3 |
| Securities other than shares (excl. fin. derivatives) | AF.33 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - 0.1 | 0.0 | 0.0 |
| Short-term securities | AF.331 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term securities | AF.332 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - 0.1 | 0.0 | 0.0 |
| Financial derivatives | AF.34 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | AF.4 | - 56.7 | - 29.2 | 2.2 | 16.1 | - 92.2 | 60.2 | - 10.2 | 5.9 |
| Short-term loans | AF.41 | 13.5 | 0.0 | 10.9 | - 31.7 | 8.1 | 18.6 | - 22.4 | - 2.8 |
| Long-term loans | AF.42 | - 70.2 | - 29.2 | - 8.6 | 47.8 | - 100.3 | 41.6 | 12.3 | 8.7 |
| Shares and other equity | AF.5 | 11.7 | 36.9 | - 23.6 | - 346.7 | - 9.6 | 2.8 | - 55.9 | - 200.2 |
| Quoted shares | AF.511 | 4.4 | 0.0 | 0.0 | - 75.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Prepayments of insurance premiums and reserves for outstanding claims | AF.62 | 0.8 | - 2.4 | 2.8 | - 1.4 | 4.9 | - 4.5 | - 0.5 | - 1.0 |
| Other accounts receivable ³ | AF.7 | 433.7 | 105.9 | 62.0 | - 315.5 | 249.4 | - 283.5 | 305.1 | 54.8 |
| TOTAL | | - 696.3 | 603.1 | - 124.5 | - 630.0 | - 223.1 | 315.0 | 2 379.4 | - 897.8 |
| II. NET INCURRENCE OF FINANCIAL LIABILITIES | AF | | | | | | | | |
| Currency and deposits | AF.2 | - | - | - | - | - | - | - | - |
| Securities other than shares (excl. fin. derivatives) | AF.33 | - 87.6 | 208.9 | 161.8 | 214.4 | 304.4 | 5.7 | 1 893.1 | 187.6 |
| Short-term securities | AF.331 | 40.9 | - 11.3 | - 132.1 | - 27.7 | 0.0 | 0.0 | 0.0 | 0.0 |
| Long-term securities | AF.332 | - 128.5 | 220.2 | 293.9 | 242.1 | 304.4 | 5.7 | 1 893.1 | 187.6 |
| Financial derivatives | AF.34 | - 0.8 | - 0.5 | - 0.1 | - 0.2 | - 0.5 | 0.2 | - 0.5 | - 2.2 |
| Loans | AF.4 | 17.4 | - 75.3 | - 255.1 | 609.0 | 51.7 | - 330.0 | 126.0 | 103.8 |
| Short-term loans | AF.41 | 0.3 | - 1.9 | - 136.8 | 333.8 | - 2.4 | - 336.3 | 2.1 | 5.7 |
| Long-term loans | AF.42 | 17.1 | - 73.4 | - 118.3 | 275.2 | 54.0 | 6.4 | 124.0 | 98.1 |
| Shares and other equity | AF.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net equity of households in life insurance and pension funds | AF.61 | - | - | - | - | - | - | - | - |
| Prepayments of insurance premiums and reserves for outstanding claims | AF.62 | - | - | - | - | - | - | - | - |
| Other accounts receivable ³ | AF.7 | - 660.6 | 276.0 | - 196.4 | 401.0 | - 514.1 | - 571.8 | 193.4 | 750.3 |
| TOTAL | | - 731.6 | 409.1 | - 289.8 | 1 224.3 | - 158.5 | - 895.9 | 2 212.1 | 1 039.5 |

¹ Preliminary data as of 29 March 2013.

² The data are compiled by the BNB based as well as on data from Ministry of Finance, NSI and Central Depository.

³ In accordance with the Eurostat recommendations as of March 2008 data on taxes and social contributions are recorded on time adjusted cash basis.

7.5. GOVERNMENT SECURITIES AUCTIONS

| | Auction number | | Total nominal value of government securities issues | | | | Average bid-to-cover ratio | | Average number of participants | |
|---|----------------|------|---|-------------|-------------|-------------|----------------------------|------|--------------------------------|------|
| | 2011 | 2012 | 2011 | | 2012 | | 2011 | 2012 | 2011 | 2012 |
| | | | million BGN | million EUR | million BGN | million EUR | | | | |
| 1. Auctions for sale of government securities, incl. | 26 | 26 | 786.2 | 144.0 | 780.7 | 194.5 | 2.33 | 2.75 | 12 | 13 |
| short-term | 4 | - | 41.8 | - | - | - | 2.91 | - | 11 | - |
| medium-term | 12 | 8 | 276.5 | 144.0 | 140.0 | 69.5 | 2.19 | 2.42 | 12 | 13 |
| long-term | 10 | 18 | 467.9 | - | 640.7 | 125.0 | 2.44 | 2.88 | 12 | 13 |
| 2. Auctions for buyback of government securities by payment without a definite term | 3 | - | 2.2 | - | - | - | 0.08 | - | 3 | - |
| 3. Auctions for redemption of one issue of government securities with replacement by another issue of government securities without a definite term at a fixed price set by the Ministry of Finance | 2 | - | 56.3 | - | - | - | 0.56 | - | 4 | - |

Source: BNB.

7.6. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

| | Number | | Volume (million BGN) | |
|--|--------|-------|----------------------|---------|
| | 2011 | 2012 | 2011 | 2012 |
| Total | 1 227 | 1 166 | 1 882.4 | 2 016.0 |
| 1. Registration of government securities sold on an auction principle | 278 | 275 | 1 124.2 | 1 161.1 |
| 2. Registration of reverse repurchased prior to maturity government securities through auction | 11 | 0 | 58.6 | 0.0 |
| 3. Principal and interest repayments of matured government securities, incl | 938 | 891 | 699.6 | 854.9 |
| - principal | 139 | 111 | 529.2 | 649.9 |
| - interest | 799 | 780 | 170.4 | 205.0 |

Notes:

- Government securities at nominal value.
- The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.7. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

| | Number | | Volume (million BGN) | |
|--|--------|-------|----------------------|----------|
| | 2011 | 2012 | 2011 | 2012 |
| Total | 15 013 | 8 258 | 77 557.9 | 38 089.4 |
| 1. Repo agreements | 8 858 | 3 782 | 54 865.1 | 23 310.1 |
| 2. Outright purchases and sales | 804 | 702 | 2 189.0 | 1 786.2 |
| 3. Transactions with and on behalf of customers | 2 013 | 1 865 | 3 678.5 | 3 169.6 |
| 4. Blocking/unblocking of government securities, incl. | 3 338 | 1 909 | 16 825.3 | 9 823.5 |
| - for securing budget-supported entites' funds with commercial banks | 3 328 | 1 899 | 16 788.0 | 9 780.4 |
| - in case of registered pledges on government securities | 10 | 10 | 37.3 | 43.1 |

Notes:

- The volume of transactions is at nominal value and includes transactions both with and without movement of funds on the current accounts with the BNB in government securities issued under Ordinance No. 5 of the MoF and BNB and structural reform government securities.
- The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
- The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT

| Indicators | 2011 Monetary terms current prices, million BGN | 2012 ¹ | | |
|---|--|--|---|---------------------------------|
| | | Monetary terms current prices, million BGN | Volume index ² 2011 = 100,% | Implicit deflators - 2012, % |
| Gross value added by economic sector (KID 2008) | 65 173.7 | 66 641.9 | 100.3 | 101.9 |
| Agriculture and forestry | 3 518.9 | 4 263.8 | 103.5 | 117.1 |
| Industry | 19 908.1 | 20 248.5 | 100.8 | 101.0 |
| Services | 41 746.7 | 42 129.6 | 99.8 | 101.1 |
| Adjustments (taxes less subsidies on products) | 10 134.2 | 10 940.2 | 103.8 | 104.0 |
| GDP by final use components | 75 307.9 | 77 582.1 | 100.8 | 102.2 |
| Final consumption | 58 814.7 | 61 963.0 | 101.8 | 103.5 |
| Individual | 52 937.2 | 55 944.4 | 102.0 | 103.6 |
| Collective | 5 877.5 | 6 018.6 | 99.6 | 102.8 |
| Gross capital formation | 16 509.5 | 18 486.8 | - | - |
| Gross fixed capital formation | 16 225.2 | 16 599.9 | 100.8 | 101.5 |
| Change in inventories | 284.5 | 1 886.8 | - | - |
| Balance (exports – imports) | -16.3 | -2 867.6 | - | - |
| Exports of goods and services | 50 077.5 | 51 691.2 | 99.6 | 103.6 |
| Imports of goods and services | 50 093.8 | 54 558.8 | 103.7 | 105.0 |
| Statistical discrepancy | 0.0 | 0.0 | 0.0 | 0.0 |

¹ Preliminary data.

² The growth rate is calculated by using chain-linked estimates of the GDP components based on average 2005 prices.

Detailed information could be found at the thematic rubric *Gross domestic products* methodology on www.nsi.bg.

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

(%)

| Period | On the previous month | | On corresponding month of the previous year | | On December of the previous year | | |
|-------------|-----------------------|-------------------------------------|---|-------------------------------------|----------------------------------|-------------------------------------|-----|
| | Consumer price index | Harmonised index of consumer prices | Consumer price index | Harmonised index of consumer prices | Consumer price index | Harmonised index of consumer prices | |
| 2011 | January | 0.6 | 0.5 | 4.5 | 4.3 | 0.6 | 0.5 |
| | February | 1.2 | 0.6 | 5.2 | 4.6 | 1.9 | 1.0 |
| | March | 0.6 | 0.4 | 5.6 | 4.6 | 2.4 | 1.4 |
| | April | 0.2 | -0.1 | 4.6 | 3.3 | 2.7 | 1.3 |
| | May | 0.0 | 0.1 | 4.8 | 3.4 | 2.6 | 1.4 |
| | June | -0.9 | -0.3 | 4.8 | 3.5 | 1.7 | 1.1 |
| | July | 0.0 | 0.4 | 4.4 | 3.4 | 1.8 | 1.5 |
| | August | -0.3 | -0.1 | 4.1 | 3.1 | 1.5 | 1.3 |
| | September | 0.0 | 0.0 | 3.3 | 2.9 | 1.5 | 1.4 |
| | October | 0.8 | 0.3 | 3.5 | 3.0 | 2.3 | 1.7 |
| | November | 0.3 | 0.1 | 3.1 | 2.6 | 2.7 | 1.8 |
| | December | 0.1 | 0.3 | 2.8 | 2.0 | 2.8 | 2.0 |
| 2012 | January | 0.2 | 0.4 | 2.3 | 1.9 | 0.2 | 0.4 |
| | February | 0.9 | 0.6 | 2.0 | 2.0 | 1.1 | 0.9 |
| | March | 0.3 | 0.1 | 1.7 | 1.7 | 1.4 | 1.1 |
| | April | 0.2 | 0.2 | 1.7 | 2.0 | 1.6 | 1.3 |
| | May | -0.1 | -0.1 | 1.7 | 1.8 | 1.6 | 1.2 |
| | June | -1.0 | -0.5 | 1.6 | 1.6 | 0.5 | 0.7 |
| | July | 1.5 | 1.1 | 3.1 | 2.4 | 2.1 | 1.8 |
| | August | 0.5 | 0.6 | 3.9 | 3.1 | 2.6 | 2.4 |
| | September | 1.1 | 0.3 | 4.9 | 3.4 | 3.7 | 2.8 |
| | October | 0.3 | -0.1 | 4.4 | 3.0 | 4.0 | 2.7 |
| | November | -0.1 | -0.2 | 3.9 | 2.7 | 3.8 | 2.5 |
| | December | 0.4 | 0.3 | 4.2 | 2.8 | 4.2 | 2.8 |

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

| Period | On the previous month | | On corresponding month of the previous year | | On December of the previous year | |
|-------------|--|---------------------------|---|---------------------------|--|---------------------------|
| | Industrial Production Index ¹ | Industrial Turnover Index | Industrial Production Index ¹ | Industrial Turnover Index | Industrial Production Index ¹ | Industrial Turnover Index |
| 2011 | | | | | | |
| January | -11.2 | -7.9 | 11.9 | 35.9 | -11.2 | -7.9 |
| February | 1.2 | -1.8 | 17.1 | 32.1 | -10.2 | -9.5 |
| March | 11.4 | 16.1 | 8.0 | 30.2 | 0.0 | 5.1 |
| April | -5.6 | -7.4 | 9.4 | 23.1 | -5.6 | -2.8 |
| May | 0.3 | -0.8 | 10.1 | 20.2 | -5.3 | -3.5 |
| June | 4.2 | 3.1 | 2.3 | 14.5 | -1.3 | -0.5 |
| July | 1.6 | 1.4 | 5.8 | 15.0 | 0.3 | 0.8 |
| August | -5.3 | 2.8 | 3.5 | 16.0 | -5.1 | 3.7 |
| September | 2.2 | -2.4 | 2.3 | 11.6 | -3.0 | 1.2 |
| October | 2.9 | 1.4 | 3.3 | 10.8 | -0.2 | 2.6 |
| November | 2.0 | 3.3 | 2.0 | 10.0 | 1.8 | 6.0 |
| December | -2.9 | -5.4 | -1.2 | 0.2 | -1.2 | 0.2 |
| 2012 | | | | | | |
| January | -11.0 | -5.8 | -1.0 | 2.4 | -11.0 | -5.8 |
| February | -1.7 | -0.4 | -3.8 | 3.8 | -12.5 | -6.2 |
| March | 13.5 | 9.6 | -1.9 | -2.0 | -0.7 | 2.8 |
| April | -7.3 | -4.5 | -3.6 | 1.1 | -7.9 | -1.9 |
| May | 5.9 | 6.1 | 1.8 | 8.1 | -2.5 | 4.1 |
| June | 3.3 | -4.0 | 0.8 | 0.6 | 0.7 | -0.1 |
| July | 1.5 | 9.4 | 0.7 | 8.6 | 2.2 | 9.3 |
| August | -2.8 | -4.6 | 3.3 | 0.7 | -0.7 | 4.2 |
| September | -3.9 | -4.4 | -2.8 | -1.4 | -4.5 | -0.4 |
| October | 5.2 | 4.3 | -0.6 | 1.4 | 0.5 | 3.9 |
| November | 2.5 | 3.7 | 0.0 | 1.8 | 3.0 | 7.7 |
| December | -0.5 | -4.2 | 2.5 | 3.2 | 2.5 | 3.2 |

¹ Seasonally unadjusted data.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

(%)

| Period | On the previous month | | | On corresponding month of the previous year | | | On December of the previous year | | |
|-------------|-----------------------------|---|---|---|---|---|----------------------------------|---|---|
| | Producer price index, total | Producer price index on the domestic market | Producer price index on non-domestic market | Producer price index, total | Producer price index on the domestic market | Producer price index on non-domestic market | Producer price index, total | Producer price index on the domestic market | Producer price index on non-domestic market |
| 2011 | | | | | | | | | |
| January | 1.9 | 0.5 | 4.5 | 12.2 | 11.1 | 14.2 | 1.9 | 0.5 | 4.5 |
| February | 1.6 | 1.1 | 2.6 | 14.0 | 12.5 | 16.6 | 3.5 | 1.6 | 7.2 |
| March | 1.0 | 1.0 | 1.2 | 13.7 | 12.1 | 16.5 | 4.6 | 2.5 | 8.4 |
| April | 1.3 | 0.6 | 2.6 | 12.7 | 10.7 | 16.3 | 6.0 | 3.1 | 11.3 |
| May | -1.5 | -0.2 | -3.6 | 9.1 | 10.0 | 7.5 | 4.5 | 3.0 | 7.3 |
| June | -0.3 | 0.1 | -1.2 | 8.9 | 10.1 | 6.8 | 4.1 | 3.1 | 6.0 |
| July | 1.0 | 0.7 | 1.4 | 9.6 | 8.4 | 11.6 | 5.1 | 3.8 | 7.5 |
| August | -1.3 | -1.0 | -1.9 | 7.1 | 6.6 | 8.0 | 3.7 | 2.7 | 5.5 |
| September | 1.6 | 0.8 | 3.1 | 8.8 | 6.6 | 12.8 | 5.4 | 3.6 | 8.7 |
| October | -1.7 | -0.1 | -4.4 | 7.4 | 6.5 | 9.2 | 3.6 | 3.5 | 3.9 |
| November | 1.1 | 0.6 | 1.8 | 6.9 | 5.9 | 8.7 | 4.7 | 4.1 | 5.9 |
| December | -0.7 | 0.0 | -1.9 | 4.0 | 4.1 | 3.9 | 4.0 | 4.1 | 3.9 |
| 2012 | | | | | | | | | |
| January | 2.5 | 1.6 | 4.1 | 4.6 | 5.3 | 3.4 | 2.5 | 1.6 | 4.1 |
| February | 0.5 | 0.5 | 0.7 | 3.5 | 4.6 | 1.5 | 3.0 | 2.0 | 4.8 |
| March | 0.8 | 0.9 | 0.5 | 3.2 | 4.6 | 0.9 | 3.8 | 3.0 | 5.3 |
| April | 1.6 | 1.1 | 2.5 | 3.5 | 5.0 | 0.8 | 5.4 | 4.1 | 8.0 |
| May | -1.8 | -0.9 | -3.4 | 3.1 | 4.3 | 1.0 | 3.5 | 3.1 | 4.3 |
| June | -1.3 | -0.8 | -2.2 | 2.1 | 3.3 | -0.1 | 2.2 | 2.3 | 2.0 |
| July | 1.8 | 1.9 | 1.6 | 2.9 | 4.5 | 0.1 | 4.0 | 4.2 | 3.6 |
| August | 1.5 | 1.4 | 1.8 | 5.9 | 7.1 | 3.9 | 5.6 | 5.7 | 5.4 |
| September | 1.0 | 0.3 | 2.3 | 5.3 | 6.6 | 3.1 | 6.7 | 6.0 | 7.9 |
| October | -0.3 | 0.2 | -1.2 | 6.8 | 6.9 | 6.6 | 6.4 | 6.3 | 6.6 |
| November | -0.5 | 0.1 | -1.7 | 5.1 | 6.4 | 2.8 | 5.8 | 6.4 | 4.8 |
| December | -1.0 | -1.3 | -0.4 | 4.8 | 5.1 | 4.4 | 4.8 | 5.1 | 4.4 |

Source: NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS¹

| Components | 2011 | | | | | 2012 | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | I quarter | II quarter | III quarter | IV quarter | Total | I quarter | II quarter | III quarter | IV quarter | Total |
| EXPORT | | | | | | | | | | |
| 0 Food and live animals | 111.4 | 107.1 | 111.1 | 106.5 | 109.1 | 102.9 | 104.9 | 108.5 | 108.4 | 108.2 |
| 1 Beverages and tobacco | 98.6 | 89.5 | 96.8 | 102.4 | 97.3 | 109.4 | 109.9 | 105.5 | 107.3 | 108.7 |
| 2 Crude materials, inedible, except fuels | 128.6 | 123.4 | 128.2 | 115.4 | 123.7 | 106.5 | 109.1 | 110.6 | 107.5 | 108.2 |
| 3 Mineral fuels, lubricants and related materials | 117.1 | 125.0 | 122.7 | 120.9 | 121.4 | 121.0 | 118.1 | 114.3 | 116.5 | 117.0 |
| 4 Animal and vegetable oils, fats and waxes | 124.4 | 120.2 | 120.5 | 115.7 | 119.3 | 101.3 | 95.6 | 109.5 | 108.1 | 101.9 |
| 5 Chemicals and related products, n.e.s. | 103.0 | 105.9 | 108.4 | 103.9 | 105.3 | 99.8 | 99.5 | 102.3 | 104.0 | 101.5 |
| 6 Manufactured goods classified chiefly by material | 117.7 | 116.7 | 113.3 | 107.0 | 113.7 | 109.4 | 106.1 | 106.9 | 105.1 | 106.8 |
| 7 Machinery and transport equipment | 105.2 | 104.6 | 106.4 | 108.2 | 106.1 | 101.0 | 102.5 | 101.3 | 98.2 | 100.3 |
| 8 Miscellaneous manufactured articles, n.e.s. | 105.7 | 106.4 | 107.8 | 106.7 | 106.7 | 105.8 | 102.3 | 105.7 | 105.0 | 104.7 |
| Total | 112.8 | 112.7 | 113.3 | 109.4 | 112.1 | 106.9 | 106.6 | 106.8 | 106.4 | 106.8 |
| IMPORT | | | | | | | | | | |
| 0 Food and live animals | 107.2 | 106.6 | 107.9 | 112.4 | 108.7 | 107.0 | 105.1 | 104.1 | 104.2 | 105.1 |
| 1 Beverages and tobacco | 94.9 | 99.8 | 101.7 | 100.7 | 99.5 | 103.2 | 105.5 | 106.1 | 101.6 | 104.0 |
| 2 Crude materials, inedible, except fuels | 128.5 | 135.4 | 139.2 | 126.7 | 132.6 | 106.4 | 103.3 | 101.4 | 102.1 | 103.3 |
| 3 Mineral fuels, lubricants and related materials | 119.7 | 118.2 | 124.5 | 135.0 | 124.4 | 110.0 | 108.7 | 102.5 | 106.0 | 106.6 |
| 4 Animal and vegetable oils, fats and waxes | 123.2 | 124.5 | 125.0 | 119.7 | 123.1 | 110.2 | 109.2 | 104.4 | 102.1 | 105.3 |
| 5 Chemicals and related products, n.e.s. | 103.2 | 108.6 | 105.9 | 107.2 | 106.3 | 105.4 | 104.1 | 99.1 | 102.4 | 102.5 |
| 6 Manufactured goods classified chiefly by material | 107.6 | 109.1 | 107.9 | 104.2 | 107.1 | 103.7 | 101.8 | 101.7 | 99.1 | 100.7 |
| 7 Machinery and transport equipment | 102.8 | 99.1 | 98.6 | 101.4 | 100.5 | 99.3 | 103.1 | 98.8 | 99.3 | 100.2 |
| 8 Miscellaneous manufactured articles, n.e.s. | 98.2 | 99.0 | 98.5 | 97.0 | 98.1 | 104.5 | 106.7 | 102.2 | 104.0 | 104.2 |
| Total | 108.2 | 108.1 | 109.0 | 108.4 | 108.5 | 104.0 | 103.8 | 104.8 | 101.5 | 102.2 |

¹ Based on the annual average prices for the previous year. The 2012 data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT

| | | Unemployed registered at the end of the month (number) | | | Per cent of the labour force (total) |
|-------------|-----------|---|------------------------------------|---------|--|
| | | Total | Youths up to 29 years inclusive | Adults | |
| | | | | | |
| 2011 | January | 362 447 | 66 957 | 295 490 | 11.0 |
| | February | 362 370 | 67 745 | 294 625 | 11.0 |
| | March | 352 493 | 66 721 | 285 772 | 10.7 |
| | April | 344 098 | 64 245 | 279 853 | 10.5 |
| | May | 328 533 | 60 836 | 267 697 | 10.0 |
| | June | 318 337 | 59 615 | 258 722 | 9.7 |
| | July | 315 375 | 60 739 | 254 636 | 9.6 |
| | August | 313 772 | 60 925 | 252 847 | 9.6 |
| | September | 309 971 | 60 496 | 249 475 | 9.4 |
| | October | 314 118 | 62 496 | 251 622 | 9.6 |
| | November | 327 270 | 65 665 | 261 605 | 10.0 |
| | December | 342 422 | 67 838 | 274 584 | 10.4 |
| 2012 | January | 365 995 | 73 241 | 292 754 | 11.1 |
| | February | 376 171 | 75 533 | 300 638 | 11.5 |
| | March | 376 577 | 75 634 | 300 943 | 11.5 |
| | April | 373 524 | 73 805 | 299 719 | 11.4 |
| | May | 360 114 | 70 868 | 289 246 | 11.0 |
| | June | 354 825 | 70 866 | 283 959 | 10.8 |
| | July | 356 536 | 73 511 | 283 025 | 10.8 |
| | August | 351 506 | 73 118 | 278 388 | 10.7 |
| | September | 349 409 | 73 921 | 275 488 | 10.6 |
| | October | 361 898 | 77 738 | 284 160 | 11.0 |
| | November | 372 122 | 80 294 | 291 828 | 11.3 |
| | December | 375 770 | 78 821 | 296 949 | 11.4 |

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT¹

| | | Payroll number ² | | | Change on previous month (%) | | | |
|-------------|-----------|-----------------------------|---------------|----------------|------------------------------|-----------------------------------|----------|----------|
| | | Total for the economy | | | Total for the economy | | | |
| | | | Public sector | Private sector | | Agriculture, forestry and fishery | Industry | Services |
| 2011 | January | 2 140 610 | 578 079 | 1 562 531 | -0.33 | 1.43 | -2.57 | 0.78 |
| | February | 2 142 636 | 580 030 | 1 562 606 | 0.09 | 2.77 | 0.16 | -0.05 |
| | March | 2 149 139 | 582 417 | 1 566 722 | 0.30 | 5.28 | -0.11 | 0.31 |
| | April | 2 160 819 | 576 619 | 1 584 200 | 0.54 | 2.21 | 0.58 | 0.45 |
| | May | 2 185 613 | 578 370 | 1 607 243 | 1.15 | 1.88 | 0.45 | 1.47 |
| | June | 2 199 445 | 578 493 | 1 620 952 | 0.63 | 1.16 | 0.17 | 0.85 |
| | July | 2 212 981 | 577 140 | 1 635 841 | 0.62 | 1.88 | 0.66 | 0.54 |
| | August | 2 205 615 | 575 550 | 1 630 065 | -0.33 | -1.00 | -0.05 | -0.44 |
| | September | 2 188 749 | 582 041 | 1 606 708 | -0.76 | 1.93 | -0.23 | -1.16 |
| | October | 2 171 257 | 587 463 | 1 583 794 | -0.80 | -1.80 | -0.42 | -0.94 |
| | November | 2 156 531 | 588 628 | 1 567 903 | -0.68 | -6.90 | -0.84 | -0.30 |
| | December | 2 132 376 | 580 501 | 1 551 875 | -1.12 | -5.96 | -1.73 | -0.60 |
| 2012 | January | 2 115 232 | 576 047 | 1 539 185 | -0.80 | -3.20 | -0.91 | -0.65 |
| | February | 2 104 860 | 574 269 | 1 530 591 | -0.49 | 1.09 | -0.95 | -0.32 |
| | March | 2 104 458 | 574 655 | 1 529 803 | -0.02 | 3.60 | 0.18 | -0.27 |
| | April | 2 120 508 | 568 058 | 1 552 450 | 0.76 | 3.57 | 1.03 | 0.51 |
| | May | 2 137 886 | 569 200 | 1 568 686 | 0.82 | 1.97 | 0.19 | 1.09 |
| | June | 2 151 989 | 567 159 | 1 584 830 | 0.66 | 1.48 | -0.26 | 1.09 |
| | July | 2 159 531 | 565 587 | 1 593 944 | 0.35 | -0.24 | 0.47 | 0.32 |
| | August | 2 151 680 | 568 097 | 1 583 583 | -0.36 | -1.19 | -0.34 | -0.34 |
| | September | 2 129 567 | 577 201 | 1 552 366 | -1.03 | -0.79 | -0.66 | -1.22 |
| | October | 2 111 996 | 576 537 | 1 535 459 | -0.83 | -1.69 | 0.03 | -1.22 |
| | November | 2 103 410 | 577 611 | 1 525 799 | -0.41 | -2.05 | -0.59 | -0.24 |
| | December | 2 087 388 | 577 467 | 1 509 921 | -0.76 | -4.74 | -1.56 | -0.19 |

¹ Preliminary data.

² Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT¹

(BGN)

| | | Total for the economy | | | | | |
|-------------|-----------|------------------------------|----------------|-----------------------------------|----------|----------|-----|
| | | Sectors by type of ownership | | Economic sectors | | | |
| | | Public sector | Private sector | Agriculture, forestry and fishery | Industry | Services | |
| 2011 | January | 663 | 711 | 645 | 463 | 630 | 689 |
| | February | 663 | 723 | 640 | 458 | 633 | 687 |
| | March | 689 | 743 | 668 | 524 | 671 | 705 |
| | April | 710 | 755 | 693 | 502 | 674 | 739 |
| | May | 698 | 774 | 669 | 491 | 670 | 722 |
| | June | 690 | 749 | 668 | 537 | 679 | 703 |
| | July | 691 | 740 | 672 | 540 | 667 | 710 |
| | August | 683 | 736 | 664 | 515 | 669 | 699 |
| | September | 704 | 782 | 675 | 563 | 684 | 721 |
| | October | 706 | 780 | 678 | 519 | 677 | 730 |
| | November | 723 | 799 | 695 | 549 | 691 | 749 |
| | December | 752 | 852 | 713 | 623 | 701 | 784 |
| 2012 | January | 720 | 734 | 714 | 510 | 674 | 752 |
| | February | 719 | 753 | 706 | 524 | 660 | 757 |
| | March | 754 | 769 | 748 | 555 | 715 | 782 |
| | April | 760 | 779 | 753 | 567 | 701 | 800 |
| | May | 758 | 805 | 740 | 538 | 702 | 796 |
| | June | 755 | 784 | 745 | 611 | 710 | 784 |
| | July | 750 | 779 | 740 | 613 | 701 | 781 |
| | August | 744 | 778 | 731 | 584 | 696 | 775 |
| | September | 768 | 816 | 749 | 730 | 723 | 792 |
| | October | 776 | 849 | 748 | 600 | 705 | 820 |
| | November | 778 | 799 | 770 | 595 | 723 | 815 |
| | December | 812 | 866 | 791 | 706 | 741 | 853 |

¹ Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES¹

(BGN'000)

| Denominations | 31.03.2011 | 30.06.2011 | 30.09.2011 | 31.12.2011 | 31.03.2012 | 30.06.2012 | 30.09.2012 | 31.12.2012 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Banknotes, total | 13 256 602 | 12 977 162 | 12 774 678 | 12 499 616 | 12 164 988 | 11 932 374 | 11 885 688 | 12 170 073 |
| New issues ² | 13 248 780 | 12 969 348 | 12 766 875 | 12 491 823 | 12 157 204 | 11 924 601 | 11 877 926 | 12 162 324 |
| 100 levs | 3 222 830 | 3 189 749 | 3 156 335 | 3 118 546 | 3 072 436 | 3 030 470 | 2 999 717 | 3 007 464 |
| 50 levs | 5 180 669 | 5 092 117 | 5 011 348 | 4 904 726 | 4 804 241 | 4 706 655 | 4 640 190 | 4 566 988 |
| 20 levs | 3 147 076 | 3 061 022 | 2 981 260 | 2 875 953 | 2 765 821 | 2 650 400 | 2 557 877 | 3 007 322 |
| 10 levs | 1 176 552 | 1 130 646 | 1 087 245 | 1 030 886 | 977 315 | 1 022 655 | 1 182 443 | 1 117 745 |
| 5 levs | 368 027 | 352 285 | 335 939 | 317 122 | 301 773 | 287 786 | 277 624 | 255 100 |
| 2 levs | 149 489 | 139 393 | 190 613 | 240 457 | 231 487 | 222 506 | 215 947 | 203 578 |
| 1 lev | 4 137 | 4 136 | 4 134 | 4 132 | 4 131 | 4 129 | 4 128 | 4 127 |
| Old issues ³ | 7 822 | 7 814 | 7 803 | 7 793 | 7 785 | 7 772 | 7 762 | 7 749 |

¹ Banknotes in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS¹

(BGN'000)

| Denominations | 31.03.2011 | 30.06.2011 | 30.09.2011 | 31.12.2011 | 31.03.2012 | 30.06.2012 | 30.09.2012 | 31.12.2012 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Coins in circulation, total | 189 789 | 189 593 | 189 963 | 190 493 | 191 002 | 193 757 | 199 148 | 199 234 |
| New issues ² | 189 770 | 189 576 | 189 953 | 190 483 | 190 993 | 193 747 | 199 138 | 199 224 |
| 1 lev | 79 943 | 79 781 | 79 773 | 79 749 | 79 739 | 79 715 | 84 756 | 84 710 |
| 50 stotinkas | 38 073 | 37 888 | 37 883 | 37 862 | 37 858 | 40 341 | 40 341 | 40 312 |
| 20 stotinkas | 32 593 | 32 502 | 32 498 | 32 483 | 32 479 | 32 465 | 32 465 | 32 441 |
| 10 stotinkas | 20 141 | 20 091 | 20 089 | 20 082 | 20 080 | 20 073 | 20 073 | 20 061 |
| 5 stotinkas | 8 787 | 8 781 | 8 781 | 9 279 | 9 279 | 9 277 | 9 277 | 9 276 |
| 2 stotinkas | 6 308 | 6 308 | 6 705 | 6 804 | 7 084 | 7 404 | 7 704 | 7 703 |
| 1 stotinka | 3 924 | 4 224 | 4 223 | 4 223 | 4 472 | 4 472 | 4 522 | 4 722 |
| Old Issues ³ | 19 | 17 | 10 | 10 | 10 | 10 | 10 | 10 |
| Commemorative coins² | 6 074 | 6 164 | 6 195 | 6 316 | 6 326 | 6 406 | 6 426 | 6 676 |

¹ Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.