

Bulgarian National Bank

ANNUAL REPORT • 2016

Statistical Appendix



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ABBREVIATIONS

ACT	Actual
BGN	The Abbreviation of the Redenominated Lev
BIS	Bank for International Settlements
BIR	Base Interest Rate
BNB	Bulgarian National Bank
BSE	Bulgarian Stock Exchange - Sofia
CEA-2008	Classification of Economic Activities, 2008
CIF	Cost, Insurance, Freight
CPI	Consumer Price Index
EC	European Commission
ECB	European Central Bank
e.o.p.	end of period
ESA 2010	European System of Accounts, 2010
EU	European Union
FOB	Free on Board
GDP	Gross Domestic Product
GMTN	Global Medium Term Note (Bonds)
GNFS	Goods and Nonfactor Services
ICs and PFs	Insurance Companies and Pension Funds
ICM	International capital markets
IMF	International Monetary Fund
INTRASTAT	System for collecting statistics on the trade in goods between countries of the European Union
ISMA	International Securities Market Association
LEONIA	(LEV OverNight Index Average) an interest rate of BGN overnight unsecured transactions on the interbank market
LTIR	Long-term interest rate for convergence assessment purposes
M1	Narrow money
M2	M1 and quasi-money
M3	Broad money
MFIs	Monetary Financial Institutions
MMFs	Money Market Funds
MoF	Ministry of Finance
n.e.s.	not elsewhere specified
NPISHs	Non-profit Institutions Serving Households
NACE Rev. 2	Statistical Classification of Economic Activities in the European Community
NSI	National Statistical Institute
OMFIs	Other monetary financial institutions
OTC	Over-the-counter
SDR	Special Drawing Rights
SOFIBOR	(Sofia Interbank Offered Rate) a fixing of the quotes for unsecured BGN deposits offered on the interbank market
SOFIBID	(Sofia Interbank Bid Rate) a fixing of the quotes for unsecured BGN deposits asked on the interbank market
SSFs	Social Security Funds
T1	Tier 1
ZUNK	Law for the Settlement of Unserviced Credits Contracted by December 31, 1990

Conventions used in the tables

“_”	Data do not exist/data are not applicable.
“_”	Data are not yet available.
“0”	Nil or negligible.

The following conventions have been used in tables 2.2 - 2.23., 4.1-4.4 and 4.8-4.10:

“0”	The indicator is less than 0.05, but more than nil.
“_”	Value does not exist during the period

The cut-off date for the data in the appendix to the *BNB Annual Report 2016* is 31 March 2017.

1. MACROECONOMIC INDICATORS

	2014	2015	2016
REAL SECTOR¹			
Gross value added (million BGN) ²	72 610	76 546	79 937
Gross value added (annual real growth rate, %) ²	1.5	3.0	2.9
Gross domestic product (million BGN) ²	83 634	88 571	92 635
Gross domestic product (annual real growth rate, %) ²	1.3	3.6	3.4
Final consumption (million BGN) ²	66 496	69 672	70 991
Gross capital formation (million BGN) ²	17 928	18 768	18 812
Exports of goods and services (million BGN) ²	54 373	56 781	58 884
Imports of goods and services (million BGN) ²	55 161	56 650	56 051
GDP deflator (change, %) ³	0.5	2.2	1.1
Consumer price index			
period over period change (%) ⁴	- 0.9	- 0.4	0.1
average annual change (%) ⁵	- 1.4	- 0.1	- 0.8
Harmonized index of consumer prices			
period over period change (%) ⁴	- 1.6	- 1.1	- 1.3
average annual change (%) ⁵	- 1.6	- 1.1	- 1.3
Producer price index, total (change, %) ⁵	- 1.2	- 1.9	- 3.1
Producer price index on domestic market (change, %) ⁵	- 0.9	- 1.7	- 2.8
Producer price index on non-domestic market (change, %) ⁵	- 1.8	- 2.4	- 3.5
Industrial production index (period over period change, %) ⁶	1.8	2.9	2.7
Terms of trade (%)	0.1	- 0.8	2.4
Goods export price index (change, based on the annual average prices for the previous year, %)	- 4.5	- 2.7	- 3.2
Goods import price index (change, based on the annual average prices for the previous year, %)	- 4.6	- 1.9	- 5.4
Employed (thousands) ⁷	2 241	2 255	2 233
Unemployed (thousands) ^{8, 9}	351	329	261
Unemployment (%) ^{8, 9}	10.7	10.0	8.0
Average monthly wages and salaries (BGN)	822	878	962
Gross domestic product per capita (BGN)	11 561	12 001	12 967
PUBLIC FINANCE			
<i>CONSOLIDATED FISCAL PROGRAMME¹⁰</i>			
<i>(million BGN)</i>			
Revenue and grants	29 409.1	32 199.5	33 956.2
Tax revenue	23 027.8	24 855.6	26 902.7
Non-tax revenue and grants	6 381.3	7 343.9	7 053.4
Total expenses	32 482.0	34 684.8	32 490.7
Interest expenses	579.9	698.3	734.3
Non-interest expenses	31 902.2	33 986.5	31 756.4
Primary balance	- 2 493.1	- 1 786.9	2 199.8
Cash deficit(-)/surplus(+)	- 3 072.9	- 2 485.2	1 465.5
Government and government guaranteed debt ¹¹	22 756.3	23 300.4	27 424.3
<i>(% of GDP)</i>			
Revenue and grants	35.2	36.4	36.7
Tax revenue	27.5	28.1	29.0
Non-tax revenue and grants	7.6	8.3	7.6
Total expenses	38.8	39.2	35.1
Interest expenses	0.7	0.8	0.8
Non-interest expenses	38.1	38.4	34.3
Primary balance	- 3.0	- 2.0	2.4
Cash deficit(-)/surplus(+)	- 3.7	- 2.8	1.6

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2014	2015	2016
<i>GOVERNMENT FINANCE STATISTICS - ESA 2010 METHODOLOGY</i>			
<i>(million BGN)</i>			
Deficit(-)/surplus(+) ¹²	-4 560.7	-1 458.6	29.9
General government gross debt (Maastricht debt) ¹³	22 553.9	23 024.3	27 320.8
<i>(% of GDP)</i>			
Deficit(-)/surplus(+) <i>(%)</i>	- 5.5	- 1.6	0.0
General government gross debt (Maastricht debt) <i>(%)</i>	27.0	26.0	29.5
MONEY AND CREDIT¹⁴			
<i>(million BGN)⁸</i>			
Net foreign assets	35 010.6	40 677.3	49 744.2
Foreign assets	47 652.9	50 345.7	59 174.8
Foreign liabilities	12 642.4	9 668.3	9 430.7
Net domestic assets	50 461.4	51 631.3	49 737.3
Domestic credit	52 050.6	53 204.5	50 942.4
Claims on <i>Government</i> sector	437.9	2 431.6	- 737.5
Claims on <i>Non-government</i> sector	51 612.6	50 772.9	51 679.9
Claims on <i>Households</i> and <i>NPISHs</i>	18 383.5	18 141.9	18 512.5
Claims on <i>Non-government</i> sector (annual growth rate, %)	- 7.7	- 1.6	1.8
Claims on <i>Households</i> and <i>NPISHs</i> (annual growth rate, %)	- 1.6	- 1.3	2.0
Net foreign assets of other MFIs	4 219.5	2 586.0	4 850.1
Foreign assets of other MFIs	15 284.8	10 639.2	12 401.5
Foreign liabilities of other MFIs	11 065.3	8 053.1	7 551.5
Money M1 (Narrow money)	31 111.0	35 970.0	40 820.7
Money M2 (M1 + Quasi-money)	67 936.8	73 891.2	79 489.5
Money M3 (Broad money)	68 005.7	73 961.4	79 581.5
BNB international reserves ¹⁵	32 338.0	39 674.8	46 741.5
Reserve money	19 234.1	27 501.6	28 597.4
Money in circulation	11 586.9	12 724.8	14 152.9
Deposits of other MFIs	7 647.2	14 776.7	14 444.5
<i>(% of GDP)</i>			
Money M1 (Narrow money)	37.2	40.6	44.1
Money M2 (M1 + Quasi-money)	81.2	83.4	85.8
Money M3 (Broad money)	81.3	83.5	85.9
Domestic credit	62.2	60.1	55.0
Claims on <i>Government</i> sector	0.5	2.7	- 0.8
Claims on non-government sector	61.7	57.3	55.8
<i>Claims on Households and NPISHs</i>	22.0	20.5	20.0
Interest rates¹⁶			
Base interest rate ¹⁷	0.03	0.01	0.00
Interbank money market	0.06	0.02	- 0.06
SOFIBOR 3 months	0.78	0.54	0.16
Yield on long-term government securities ¹⁸	2.07	1.50	0.93
Long-term interest rate for convergence assessment purposes ¹⁹	3.35	2.49	2.27
<i>New business</i> ²⁰			
Deposits with agreed maturity	2.64	1.38	0.79
Short-term loans ²¹	7.52	5.87	4.83
Long-term loans ²¹	8.11	7.43	6.01
Annual percentage rate of charge ²²	10.97	9.85	8.90
<i>Outstanding amounts</i> ²⁰			
Overnight deposits ²³	0.34	0.15	0.04
Deposits with agreed maturity	2.93	1.72	0.95
Overdraft ²³	7.95	7.02	5.94
Short-term loans ²¹	6.88	6.59	6.58
Long-term loans ²¹	8.47	7.47	6.27

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2014	2015	2016
<u>EXTERNAL SECTOR²⁴</u>			
Gross External Debt			
	<i>(million EUR)⁸</i>		
Gross external debt	39 338.4	33 947.3	34 642.5
Public sector external debt ²⁵	6 552.0	5 999.9	7 257.7
Private sector external debt ²⁶	32 786.4	27 947.3	27 384.7
Gross external debt (% of exports of GNFS) ²⁷	141.7	117.5	115.3
Short term debt/Gross external debt (%)	25.3	23.1	23.1
	<i>(% GDP)</i>		
Gross external debt	92.0	75.0	73.1
Public sector external debt	15.3	13.2	15.3
Private sector external debt	76.7	61.7	57.8
Short term debt	23.3	17.3	16.9
Balance of Payments²⁸			
	<i>(million EUR)</i>		
Current account	35.1	- 60.5	1 988.6
Trade balance ²⁹	-2 776.6	-2 622.4	-1 844.8
Exports ²⁹	21 026.3	21 919.4	22 555.6
Exports (year over year percentage change) ²⁹	- 0.9	4.2	2.9
Imports ²⁹	23 802.9	24 541.8	24 400.4
Imports (year over year percentage change) ²⁹	- 1.4	3.1	- 0.6
Current and capital account	994.7	1 361.1	3 055.6
Capital and financial account ³⁰	677.3	4 075.3	4 482.9
Financial account ³⁰	- 282.3	2 653.7	3 416.0
Foreign direct investment ^{31, 32}	1 160.9	2 534.8	701.7
Foreign direct investment/Current account deficit (%)	-	-	-
Portfolio investment - assets ³⁰	329.5	- 268.7	783.8
Portfolio investment - liabilities ³⁰	1 541.7	312.9	1 414.2
Other investments - assets ³⁰	1 096.1	- 1 316.0	1 322.3
Other investments - liabilities ³⁰	1 074.2	- 3 193.9	200.9
	<i>(% GDP)</i>		
Current account	0.1	- 0.1	4.2
Trade balance	- 6.5	- 5.8	- 3.9
Exports	49.2	48.4	47.6
Imports	55.7	54.2	51.5
Services, net	5.9	6.6	7.3
Travel, net	4.8	4.0	4.3
Income, net	- 3.1	- 4.6	- 2.5
Current transfers, net	3.8	3.6	3.3
Current and capital account	2.3	3.0	6.5
Capital and financial account	1.6	9.0	9.5
Financial account	- 0.7	5.9	7.2
Foreign direct investment	2.7	5.6	1.5
Portfolio investment - assets	0.8	- 0.6	1.7
Portfolio investment - liabilities	3.6	0.7	3.0
Other investment - assets	2.6	- 2.9	2.8
Other investment - liabilities	2.5	- 7.1	0.4
Foreign Trade³³			
	<i>(million EUR)</i>		
Trade balance	-4 020.7	-3 374.3	-2 514.3
Exports FOB	22 104.9	22 982.3	23 575.8
Imports CIF	26 125.7	26 356.6	26 090.2
	<i>(% GDP)</i>		
Trade balance	- 9.4	- 7.5	- 5.3
Exports FOB	51.7	50.7	49.8
Imports CIF	61.1	58.2	55.1

(continued)

1. MACROECONOMIC INDICATORS

(continued)

	2014	2015	2016
Other indicators			
Gross External Assets (in million EUR) ³⁴	25 605.7	27 385.4	32 120.6
Net external debt (in million EUR) ³⁵	13 732.7	6 561.9	2 521.9
Net External Debt (% of GDP)	32.1	14.5	5.3
International investment position, net (in million EUR) ³⁶	-32 154.8	-28 751.3	-24 307.9
International investment position, net (% of GDP)	-75.2	-63.5	-51.3
BNB reserve assets in months of GNFS imports ³⁷	7.1	8.4	10.1
Exchange rate of the lev against the euro	Currency board fixed rate: BGN 1.95583/EUR 1		
Exchange rate of the lev against the US dollar ⁸	1.61	1.79	1.86

¹ Source: National Statistical Institute, excluding data on unemployed and unemployment rate.

² Data compiled in accordance with *European System of Accounts (ESA 2010)*. Preliminary data for 2016.

³ The deflators for each period are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate for the same period.

⁴ Annual rate (end of period).

⁵ Annual average change, previous year = 100.

⁶ Seasonally unadjusted. Average change for the period.

⁷ Employed under a labour contract. Annual average number of employees.

⁸ As at the end of the year.

⁹ Unemployed registered. Source: National Employment Agency.

¹⁰ On cash basis. Source: Ministry of Finance.

¹¹ Data based on national methodology. Source: Ministry of Finance.

¹² General government sector - consolidated data. Source: NSI.

¹³ Data based on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004. Source: Ministry of Finance.

¹⁴ Preliminary data for 2016. Source: BNB and other MFIs. Other MFIs comprise credit institutions (banks) and money market funds.

¹⁵ It is equal to the total assets of the BNB's *Issue Department*.

¹⁶ The interest rates are on BGN instruments. They are calculated by weighing with the corresponding amounts. Base interest rate, long-term interest rate for convergence assessment and SOFIBOR are calculated as average values.

¹⁷ The base interest rate equals the simple average of the index LEONIA (LEV OverNight Interest Average, a reference rate of the concluded and settled Bulgarian lev overnight deposit transactions) for the business days of the preceding month (base period).

¹⁸ The average weighted effective yield to maturity on individual transactions achieved on the secondary market during the reporting period. The yield is calculated using the ISMA formula at ACT/365 day count convention. The securities are grouped by their original maturity.

¹⁹ The long-term interest rate for convergence assessment purposes is determined on the basis of the secondary market yield to maturity of a benchmark long-term bond issued by the Ministry of Finance (*Central government*) and denominated in the national currency. The ISMA formula at ACT/365 day count convention is used.

The data show the yield gained on the secondary market.

²⁰ Preliminary data for 2016. The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period or the outstanding amounts as of the end of the reporting period. Interest rates on new business and on outstanding amounts, applied by banks, on loans and deposits are vis-a-vis Non-financial corporations and *Households* and *Non-profit institutions serving households (NPISHs)* sectors.

²¹ Loans other than overdraft. Short-term loans include loans by original maturity up to and including 1 year and long-term loans - over 1 year.

²² The annual percentage rate of charge comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It refers only to consumer loans and loans for house purchase to *Households*.

²³ Interest rates on new business and on outstanding amounts for overnight deposits and overdraft coincide.

²⁴ Preliminary data for 2016. The flow data include the period from the beginning of the year till the reporting month, the stock data are as of the end of the reporting month.

²⁵ Source: Ministry of Finance, Bulgarian National Bank, banks, local companies.

²⁶ Sources: banks, local companies.

²⁷ Compared to export of *Goods and non-factor services*. The indicator is calculated on an annual basis.

²⁸ Data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*.

²⁹ For 2016 - preliminary NSI and BNB data compiled in accordance with the *Balance of Payments and International Investment Position Manual (BPM6)*. The reclassification of certain items from *Goods* (exports and imports) to *Services* (exports and imports) and vice versa results in differences between the external trade statistics compiled by the NSI and the balance of payments statistics data on *Goods* (exports and imports) compiled by the BNB.

³⁰ A positive sign (+) denotes an increase in assets and liabilities, and a negative sign (-) denotes a decrease in assets and liabilities. Including financial derivatives.

³¹ Data presented following the directional principle and compiled in accordance with the methodological requirements of the *Sixth Edition of the Balance of Payments and International Investment Position Manual (IMF, 2008)*. "

³² Data are provided by direct investment companies reporting to the BNB, by the Agency for Privatisation, the NSI, the Central Depository and the banks. Preliminary data for 2016.

³³ For 2016 preliminary NSI data, including INTRASTAT system data and customs declarations data.

³⁴ Including BNB reserve assets, banks assets abroad and nonfinancial sector deposits abroad.

³⁵ Difference between the amount of the Gross external debt and the amount of the Gross external assets.

³⁶ Stock as at the end of the fourth quarter.

³⁷ The proportion (in months) of BNB Reserve Assets as at the end of December to average *Imports of Goods and Non-Factor Services* for the last 12 months.

2. MONETARY AND FINANCIAL STATISTICS

2.1. BALANCE SHEET OF THE BULGARIAN NATIONAL BANK

BALANCE SHEET OF ISSUE DEPARTMENT											(BGN'000)			
	29.01.2016	29.02.2016	31.03.2016	28.04.2016	31.05.2016	30.06.2016	29.07.2016	31.08.2016	30.09.2016	31.10.2016	30.11.2016	30.12.2016		
ASSETS	38 271 171	38 623 240	41 776 627	42 308 239	42 536 565	43 893 520	45 188 051	45 587 150	45 949 615	45 422 409	45 893 454	46 741 509		
1. Cash and foreign currency denominated deposits	11 656 124	10 595 955	11 241 177	10 738 833	10 600 673	11 185 692	13 359 306	12 845 502	13 261 339	13 107 932	13 821 053	14 783 663		
2. Monetary gold and other monetary gold instruments	2 580 706	2 864 060	2 748 621	2 802 017	2 754 102	2 998 017	3 040 270	2 987 472	3 009 478	2 947 799	2 826 931	2 784 380		
3. Investments in securities	24 034 341	25 163 225	27 786 829	28 767 389	29 181 790	29 709 811	28 784 475	29 754 176	29 678 798	29 366 678	29 245 470	29 173 466		
LIABILITIES	38 271 171	38 623 240	41 776 627	42 308 239	42 536 565	43 893 520	45 188 051	45 587 150	45 949 615	45 422 409	45 893 454	46 741 509		
1. Notes and coins in circulation	12 206 871	12 209 586	12 091 489	12 463 361	12 429 851	12 657 820	13 054 447	13 320 693	13 381 857	13 368 446	13 471 113	14 152 921		
2. Liabilities to banks	13 224 147	13 426 921	12 217 044	12 323 762	11 740 281	11 776 619	12 270 464	12 452 793	12 702 356	12 460 241	12 902 080	14 444 466		
3. Liabilities to Government and to government budget institutions	6 516 069	6 102 233	10 770 072	10 847 756	11 456 974	12 198 628	12 523 245	12 522 652	12 400 491	12 227 694	12 223 498	10 699 824		
4. Liabilities to other depositors	749 449	814 292	788 141	738 612	981 949	1 011 775	1 039 720	1 027 527	1 161 454	1 234 922	1 277 705	1 496 397		
5. Banking Department deposit	5 574 635	6 070 208	5 909 881	5 934 748	5 927 510	6 248 678	6 301 175	6 263 485	6 303 457	6 131 106	6 024 058	5 947 901		
BALANCE SHEET OF BANKING DEPARTMENT											(BGN'000)			
	29.01.2016	29.02.2016	31.03.2016	28.04.2016	31.05.2016	30.06.2016	29.07.2016	31.08.2016	30.09.2016	31.10.2016	30.11.2016	30.12.2016		
ASSETS	7 373 417	8 354 128	8 142 321	8 176 157	8 188 585	8 522 468	8 583 439	8 518 513	8 554 253	8 386 939	8 303 143	8 238 320		
1. Gold and other precious metals	35 129	38 749	37 362	38 158	37 494	40 611	41 638	40 664	40 607	39 409	37 474	37 826		
2. Receivables from central government	0	0	0	0	0	0	0	0	0	0	0	0		
3. Capital investments and IMF quota	1 606 824	2 088 705	2 039 969	2 050 935	2 071 664	2 075 176	2 065 566	2 063 563	2 060 545	2 067 577	2 095 378	2 099 255		
4. Fixed tangible and intangible assets	143 077	141 960	140 766	139 965	138 811	137 791	136 800	139 757	138 809	138 262	137 415	139 416		
5. Other assets	13 752	14 506	14 343	12 351	13 106	20 212	39 260	11 044	10 835	10 585	8 818	13 922		
6. Deposit with Issue Department	5 574 635	6 070 208	5 909 881	5 934 748	5 927 510	6 248 678	6 301 175	6 263 485	6 303 457	6 131 106	6 024 058	5 947 901		
LIABILITIES	7 373 417	8 354 128	8 142 321	8 176 157	8 188 585	8 522 468	8 583 439	8 518 513	8 554 253	8 386 939	8 303 143	8 238 320		
1. Borrowings from IMF	0	0	0	0	0	0	0	0	0	0	0	0		
2. Liabilities to international financial institutions	3 009 261	3 496 318	3 410 480	3 429 872	3 466 249	3 472 503	3 455 628	3 451 972	3 446 715	3 459 254	3 508 207	3 515 156		
3. Other liabilities	22 822	17 628	17 473	17 2 482	17 198	17 287	17 164	17 3 742	17 5 613	17 7 004	20 8 632	18 5 652		
Total liabilities:	3 032 083	3 672 601	3 585 219	3 603 354	3 638 447	3 648 790	3 634 792	3 625 714	3 622 328	3 636 258	3 716 839	3 700 808		
4. Capital	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000		
5. Reserves	4 293 762	4 625 660	4 503 845	4 550 428	4 530 752	4 839 813	4 897 110	4 846 925	4 887 697	4 703 189	4 544 133	4 504 224		
6. Retained earnings	27 572	35 867	33 257	2 375	- 614	13 865	31 537	25 874	24 228	27 492	22 171	13 288		
Total equity:	4 341 334	4 681 527	4 557 102	4 572 803	4 550 138	4 873 678	4 948 647	4 892 799	4 931 925	4 750 681	4 586 504	4 537 512		

Source: BNB.

2.2. MONETARY SURVEY¹

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Exchange rate: BGN / USD 1	1.81785	1.74799	1.74581	1.79007	1.71790	1.76169	1.75238	1.85545
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
FOREIGN ASSETS (NET)	38 290 340	38 766 779	40 881 328	40 677 346	45 908 813	48 556 529	50 695 476	49 744 150
Foreign assets	50 178 501	48 519 045	50 757 770	50 345 663	54 762 230	57 391 953	59 239 332	59 174 840
Cash in foreign currency	701 532	754 131	719 531	671 924	564 728	596 059	630 279	621 210
o/w EUR	542 709	588 416	555 800	520 459	433 389	436 968	482 325	468 943
Deposits	15 723 462	13 415 695	16 137 812	14 428 878	16 749 407	16 664 819	18 744 880	19 079 333
in BGN	962 209	609 011	956 066	844 528	859 036	1 009 086	922 833	1 062 512
in foreign currency	14 761 253	12 806 684	15 181 746	13 584 350	15 890 371	15 655 733	17 822 047	18 016 821
o/w EUR	13 031 679	10 818 786	13 046 201	11 570 031	13 701 700	13 632 001	16 082 612	16 639 924
Repos	1 236 068	1 176 283	1 338 919	1 103 394	1 189 621	1 841 849	1 525 377	1 478 335
in BGN	7 900	10 972	9 180	11 070	8 890	9 890	7 000	7 000
in foreign currency	1 228 168	1 165 311	1 329 739	1 092 324	1 180 731	1 831 959	1 518 377	1 471 335
o/w EUR	16 889	293 714	258 106	209 518	306 110	378 193	319 616	583 194
Loans	2 677 042	1 432 269	1 618 099	1 814 989	1 880 803	1 763 006	1 823 186	1 836 549
in BGN	215 099	265 658	274 435	281 349	264 343	173 434	175 563	181 789
in foreign currency	2 461 943	1 166 611	1 343 664	1 533 640	1 616 460	1 589 572	1 647 623	1 654 760
o/w EUR	2 027 504	795 951	834 790	1 021 658	1 087 302	1 050 299	1 119 233	1 120 341
Securities other than shares	25 251 616	27 286 854	26 626 082	28 008 909	29 623 446	31 561 933	31 548 150	31 381 983
in BGN	5 130	5 136	235	6 062	-	-	-	-
in foreign currency	25 246 486	27 281 718	26 625 847	28 002 847	29 623 446	31 561 933	31 548 150	31 381 983
o/w EUR	24 664 081	26 839 164	26 093 750	27 229 758	28 868 402	30 651 209	30 632 495	30 165 236
Shares and other equity	181 282	181 521	193 436	226 645	269 535	206 696	214 895	215 492
in BGN	-	-	-	-	-	-	-	-
in foreign currency	181 282	181 521	193 436	226 645	269 535	206 696	214 895	215 492
o/w EUR	106 725	106 932	110 950	140 701	195 237	103 394	102 025	101 647
Monetary gold and SDR holdings ²	4 389 597	4 243 307	4 108 810	4 072 882	4 464 550	4 746 603	4 744 898	4 553 932
Accrued interest receivable	17 902	28 985	15 081	18 042	20 140	10 988	7 667	8 006
in BGN	-	-	-	-	-	-	-	-
in foreign currency	17 902	28 985	15 081	18 042	20 140	10 988	7 667	8 006
o/w EUR	17 199	28 232	14 428	17 040	18 158	10 406	6 821	6 330
Less: foreign liabilities	11 888 161	9 752 266	9 876 442	9 668 317	8 853 417	8 835 424	8 543 856	9 430 690
Deposits	8 132 459	7 799 438	7 847 587	7 701 434	6 924 725	6 875 628	6 597 462	7 405 690
in BGN	707 229	767 413	838 792	796 967	737 961	764 656	860 035	1 001 655
in foreign currency	7 425 230	7 032 025	7 008 795	6 904 467	6 186 764	6 110 972	5 737 427	6 404 035
o/w EUR	6 825 921	6 386 232	6 365 739	6 336 293	5 554 268	5 489 820	5 095 746	5 560 578
Repos	1 968 023	195 620	276 343	195 620	195 658	195 582	195 583	244 479
in BGN	-	-	-	-	-	-	-	-
in foreign currency	1 968 023	195 620	276 343	195 620	195 658	195 582	195 583	244 479
o/w EUR	1 968 023	195 620	276 343	195 620	195 658	195 582	195 583	244 479
Loans ³	-	-	-	-	-	-	-	-
Securities ⁴	255 519	255 001	254 695	254 546	254 457	258 696	256 490	256 244
in BGN	40 369	39 860	39 554	39 405	39 316	43 555	41 349	41 103
in foreign currency	215 150	215 141	215 141	215 141	215 141	215 141	215 141	215 141
o/w EUR	215 150	215 141	215 141	215 141	215 141	215 141	215 141	215 141
Accrued interest payable	261	455	769	169	130	125	125	545
in BGN	-	-	-	-	-	-	-	-
in foreign currency	261	455	769	169	130	125	125	545
o/w EUR	137	330	644	42	-	-	-	-
SDR allocation	1 531 899	1 501 752	1 497 048	1 516 548	1 478 447	1 505 393	1 494 196	1 523 732
DOMESTIC ASSETS (NET)	49 132 018	48 179 670	48 308 004	51 631 266	46 316 257	46 440 268	47 011 397	49 737 270
DOMESTIC CREDIT	50 826 679	50 105 861	50 482 989	53 204 506	48 757 188	48 351 834	48 743 809	50 942 423
CLAIMS ON GENERAL GOVERNMENT	-660 484	-1 260 014	-1 048 829	2 431 612	-1 456 449	-2 621 038	-2 702 349	-737 494
Central government (net)	-913 277	-1 538 099	-1 342 908	2 138 021	-1 728 517	-2 913 417	-2 997 824	-1 048 607
Claims	9 088 435	9 252 044	8 695 921	9 194 049	10 089 563	10 280 000	10 384 603	10 736 163
Government securities	8 723 489	8 841 952	8 258 538	8 589 451	9 623 076	9 813 169	9 928 842	10 163 027
in BGN	3 201 893	3 346 097	3 103 386	3 652 075	3 794 721	3 896 499	3 762 841	3 807 218
in foreign currency	5 521 596	5 495 855	5 155 152	4 937 376	5 828 355	5 916 670	6 166 001	6 355 809
o/w EUR	5 484 503	5 460 107	5 119 378	4 900 849	5 801 968	5 889 590	6 139 078	6 327 086
Repos	-	-	-	124 669	-	-	-	73 966
in BGN	-	-	-	124 669	-	-	-	73 966
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	364 946	410 092	437 383	479 929	466 487	466 831	455 761	499 170
in BGN	22 664	60 867	66 946	98 328	85 264	85 471	89 426	107 906
in foreign currency	342 282	349 225	370 437	381 601	381 223	381 360	366 335	391 264
o/w EUR	342 282	349 225	370 437	381 601	381 223	381 360	366 335	391 264

(continued)

2.2. MONETARY SURVEY¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Less: liabilities	10 001 712	10 790 143	10 038 829	7 056 028	11 818 080	13 193 417	13 382 427	11 784 770
Deposits	10 001 712	10 790 143	10 038 829	7 056 028	11 818 080	13 193 417	13 382 427	11 784 770
in BGN	6 236 445	6 983 789	7 228 928	5 071 788	6 248 979	7 600 296	7 791 375	7 008 815
in foreign currency	3 765 267	3 806 354	2 809 901	1 984 240	5 569 101	5 593 121	5 591 052	4 775 955
o/w EUR	3 720 397	3 714 675	2 719 721	1 890 497	5 479 437	5 502 399	5 498 259	4 678 531
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	252 793	278 085	294 079	293 591	272 068	292 379	295 475	311 113
Securities other than shares	46 354	58 189	65 467	63 050	62 805	89 389	104 114	100 777
in BGN	2 233	16 336	25 689	25 542	28 198	57 055	73 613	72 549
in foreign currency	44 121	41 853	39 778	37 508	34 607	32 334	30 501	28 228
o/w EUR	44 121	41 853	39 778	37 508	34 607	32 334	30 501	28 228
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	206 439	219 896	228 612	230 541	209 263	202 990	191 361	210 336
in BGN	155 225	169 132	179 385	182 050	169 133	171 415	161 030	181 589
in foreign currency	51 214	50 764	49 227	48 491	40 130	31 575	30 331	28 747
o/w EUR	51 214	50 764	49 227	48 491	40 130	31 575	30 331	28 747
CLAIMS ON NON-GOVERNMENT SECTOR	51 487 163	51 365 875	51 531 818	50 772 894	50 213 637	50 972 872	51 446 158	51 679 917
Non-financial corporations	31 308 287	31 296 285	31 376 113	30 937 972	30 500 726	30 814 053	31 006 861	31 125 102
Repos	113 400	160 489	162 517	140 827	185 465	186 898	198 639	155 761
in BGN	113 400	150 857	162 517	140 827	185 465	167 340	179 081	154 788
in foreign currency	-	9 632	-	-	-	19 558	19 558	973
o/w EUR	-	9 632	-	-	-	19 558	19 558	973
Loans	30 841 543	30 778 298	30 858 854	30 473 749	29 996 303	30 314 977	30 437 396	30 576 509
in BGN	10 278 072	10 944 819	11 472 340	11 797 533	11 797 222	12 307 408	12 830 510	13 435 082
in foreign currency	20 563 471	19 833 479	19 386 514	18 676 216	18 199 081	18 007 569	17 606 886	17 141 427
o/w EUR	19 823 879	19 129 340	18 701 172	18 019 571	17 552 556	17 385 051	16 993 797	16 550 107
Securities other than shares	142 578	140 254	133 910	95 585	93 454	91 327	144 106	165 935
in BGN	18 864	16 868	16 865	12 211	12 578	12 573	12 570	12 569
in foreign currency	123 714	123 386	117 045	83 374	80 876	78 754	131 536	153 366
o/w EUR	123 714	123 386	117 045	83 374	80 876	78 754	131 536	153 366
Shares and other equity	210 766	217 244	220 832	227 811	225 504	220 851	226 720	226 897
in BGN	210 766	217 244	220 832	227 811	225 504	220 851	226 720	226 897
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	1 954 537	1 762 912	1 816 248	1 693 068	1 762 208	1 983 393	2 016 584	2 042 312
Repos	435 403	192 218	211 826	102 038	146 925	95 892	102 118	145 979
in BGN	324 686	126 475	157 683	45 683	64 890	59 634	46 201	49 523
in foreign currency	110 717	65 743	54 143	56 355	82 035	36 258	55 917	96 456
o/w EUR	110 717	65 434	54 143	56 355	82 035	36 258	55 917	96 456
Loans	1 131 066	1 178 045	1 210 704	1 190 777	1 215 396	1 472 182	1 494 798	1 448 855
in BGN	355 421	369 104	361 987	387 207	383 861	389 743	425 023	448 578
in foreign currency	775 645	808 941	848 717	803 570	831 535	1 082 439	1 069 775	1 000 277
o/w EUR	771 186	808 369	848 269	802 952	830 939	1 081 251	1 069 281	999 506
Securities other than shares	35 965	35 941	36 991	36 140	34 844	33 101	32 784	33 778
in BGN	-	-	-	-	-	-	-	-
in foreign currency	35 965	35 941	36 991	36 140	34 844	33 101	32 784	33 778
o/w EUR	35 965	35 941	36 991	36 140	34 844	33 101	32 784	33 778
Shares and other equity	352 103	356 708	356 727	364 113	365 043	382 218	386 884	413 700
in BGN	351 919	356 522	356 541	363 926	364 857	381 287	385 992	412 814
in foreign currency	184	186	186	187	186	931	892	886
o/w EUR	184	186	186	187	186	931	892	886
Households and NPISHs	18 224 339	18 306 678	18 339 457	18 141 854	17 950 703	18 175 426	18 422 713	18 512 503
Repos	5 055	1 369	1 427	1 409	1 433	1 358	1 294	1 433
in BGN	5 055	1 369	1 427	1 409	1 433	1 358	1 294	1 433
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	18 219 284	18 305 309	18 338 030	18 140 445	17 949 270	18 174 068	18 421 419	18 511 070
in BGN	12 040 347	12 381 548	12 656 982	12 703 429	12 745 973	13 230 175	13 744 577	14 180 244
in foreign currency	6 178 937	5 923 761	5 681 048	5 437 016	5 203 297	4 943 893	4 676 842	4 330 826
o/w EUR	6 006 939	5 764 955	5 532 072	5 281 769	5 046 509	4 790 513	4 524 530	4 178 460

(continued)

2.2. MONETARY SURVEY¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
FIXED ASSETS	4 201 691	4 239 569	4 244 524	4 807 852	4 856 641	5 113 506	5 201 471	5 170 539
OTHER ITEMS (NET)	-5 896 352	-6 165 760	-6 419 509	-6 381 092	-7 297 572	-7 025 072	-6 933 883	-6 375 692
Accounts between MFIs (net)	44 543	25 769	37 650	20 636	1 653	-9 359	9 981	67 103
in BGN	35 875	-28 924	22 087	33 605	31 704	31 149	22 659	59 045
in foreign currency	8 668	54 693	15 563	-12 969	-30 051	40 508	-12 678	8 058
o/w EUR	9 229	56 240	15 652	5 280	6 261	1 794	7 594	28 056
Other assets and liabilities (net)	-5 940 895	-6 191 529	-6 457 159	-6 401 728	-7 299 225	-7 015 713	-6 943 864	-6 442 795
in BGN	-4 849 242	-4 887 270	-5 107 942	-4 777 590	-5 114 375	-4 916 789	-4 810 563	-4 408 786
in foreign currency	-1 091 653	-1 304 259	-1 349 217	-1 624 138	-2 184 850	-2 098 924	-2 133 301	-2 034 009
o/w EUR	-968 970	-1 220 318	-1 204 708	-1 536 374	-1 775 739	-1 735 290	-1 776 933	-1 658 822
BROAD MONEY M3	69 082 710	69 345 508	71 381 486	73 961 398	73 264 305	75 524 886	77 559 061	79 581 474
MONEY M1	31 694 332	32 317 557	34 282 363	35 969 950	34 892 519	37 172 601	39 291 757	40 820 720
Currency outside MFIs	9 794 453	10 193 788	10 779 408	11 377 794	11 024 557	11 538 878	12 191 270	12 761 577
Overnight deposits	21 899 879	22 123 769	23 502 955	24 592 156	23 867 962	25 633 723	27 100 487	28 059 143
in BGN	15 214 046	15 319 356	15 991 919	17 161 747	16 448 026	17 559 999	18 625 668	19 822 094
Local government and SSFs	1 385 691	1 297 139	1 057 019	638 183	902 738	974 968	894 514	741 628
Non-financial corporations	7 331 774	7 517 938	8 162 840	9 378 571	8 289 362	8 714 178	9 283 644	9 789 743
Financial corporations	1 315 566	1 133 289	1 234 902	959 837	828 418	1 027 178	1 296 347	1 399 719
Households and NPISHs	5 181 015	5 370 990	5 537 158	6 185 156	6 427 508	6 843 675	7 151 163	7 891 004
in foreign currency	6 685 833	6 804 413	7 511 036	7 430 409	7 419 936	8 073 724	8 474 819	8 237 049
Local government and SSFs	45 675	69 839	62 744	32 942	49 577	33 616	45 749	38 081
Non-financial corporations	4 355 851	4 388 916	4 905 256	4 764 218	4 779 105	4 807 826	4 925 426	5 083 165
Financial corporations	909 891	927 790	1 033 346	1 007 170	911 417	1 426 893	1 544 719	1 011 097
Households and NPISHs	1 374 416	1 417 868	1 509 690	1 626 079	1 679 837	1 805 389	1 958 925	2 104 706
o/w EUR	5 071 843	5 195 737	5 486 955	5 533 941	5 409 488	6 251 520	6 681 497	6 475 404
Local government and SSFs	45 597	69 736	62 629	32 803	49 464	33 499	45 628	37 964
Non-financial corporations	3 276 598	3 351 711	3 621 557	3 616 044	3 411 008	3 617 190	3 782 851	3 929 128
Financial corporations	657 758	653 740	631 584	621 059	643 447	1 191 152	1 327 750	863 911
Households and NPISHs	1 091 890	1 120 550	1 171 185	1 264 035	1 305 569	1 409 679	1 525 268	1 644 401
MONEY M2 (M1 + QUASI-MONEY)	69 029 376	69 285 128	71 319 606	73 891 161	73 189 449	75 456 332	77 471 110	79 489 510
QUASI-MONEY	37 335 044	36 967 571	37 037 243	37 921 211	38 296 930	38 283 731	38 179 353	38 668 790
Deposits with agreed maturity up to 2 years	26 657 847	26 340 469	26 483 605	26 989 321	27 391 567	27 250 648	27 103 995	27 225 916
in BGN	12 626 080	12 727 751	12 893 438	13 227 972	13 694 593	13 637 557	13 562 526	13 896 103
Local government and SSFs	255 555	319 453	286 412	192 692	206 208	259 990	241 997	236 885
Non-financial corporations	1 726 753	1 780 251	1 715 383	1 816 200	2 172 706	2 089 681	2 004 649	2 100 620
Financial corporations	610 619	563 372	624 485	700 900	748 611	706 905	699 755	785 605
Households and NPISHs	10 033 153	10 064 675	10 267 158	10 518 180	10 567 068	10 580 981	10 616 125	10 772 993
in foreign currency	14 031 767	13 612 718	13 590 167	13 761 349	13 696 974	13 613 091	13 541 469	13 329 813
Local government and SSFs	429	422	436	440	433	429	428	439
Non-financial corporations	2 136 051	1 939 228	1 884 608	2 052 872	1 960 621	2 020 638	2 023 908	1 835 652
Financial corporations	578 973	479 925	431 374	476 701	719 634	732 260	762 574	680 370
Households and NPISHs	11 316 314	11 193 143	11 273 749	11 231 336	11 016 286	10 859 764	10 754 559	10 813 352
o/w EUR	11 455 984	11 068 524	11 033 153	11 027 943	11 094 772	10 962 574	10 980 656	10 730 073
Local government and SSFs	227	227	227	227	227	227	227	227
Non-financial corporations	1 755 932	1 545 510	1 501 400	1 608 064	1 596 255	1 588 805	1 732 543	1 574 796
Financial corporations	565 725	456 816	409 734	429 888	581 116	585 660	611 990	529 330
Households and NPISHs	9 134 100	9 065 971	9 121 792	8 989 764	8 917 174	8 787 882	8 635 896	8 625 720
Deposits redeemable at notice up to 3 months	10 677 197	10 627 102	10 553 638	10 931 890	10 905 363	11 033 083	11 075 358	11 442 874
in BGN	6 438 608	6 417 336	6 422 091	6 775 549	6 774 849	6 841 445	6 846 977	7 167 170
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	12 187	9 690	14 451	15 886	15 323	21 309	26 301	19 928
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	6 426 421	6 407 646	6 407 640	6 759 663	6 759 526	6 820 136	6 820 676	7 147 242
in foreign currency	4 238 589	4 209 766	4 131 547	4 156 341	4 130 514	4 191 638	4 228 381	4 275 704
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	2 775	2 333	2 236	2 683	1 910	1 831	1 853	1 859
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	4 235 814	4 207 433	4 129 311	4 153 658	4 128 604	4 189 807	4 226 528	4 273 845
o/w EUR	3 478 534	3 454 124	3 369 755	3 384 754	3 357 926	3 396 980	3 404 207	3 455 439
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 484	1 013	965	1 411	724	695	763	763
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 477 050	3 453 111	3 368 790	3 383 343	3 357 202	3 396 285	3 403 444	3 454 676

(continued)

2.2. MONETARY SURVEY¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
MONEY M3 (M2 + MARKETABLE INSTRUMENTS)	69 082 710	69 345 508	71 381 486	73 961 398	73 264 305	75 524 886	77 559 061	79 581 474
Marketable instruments (debt securities issued up to 2 years + MMFs shares/units + repos)	53 334	60 380	61 880	70 237	74 856	68 554	87 951	91 964
in BGN	53 334	60 380	61 880	61 237	65 856	63 954	74 501	90 861
in foreign currency	-	-	-	9 000	9 000	4 600	13 450	1 103
o/w EUR	-	-	-	9 000	9 000	4 600	13 450	1 103
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	18 339 648	17 600 941	17 807 846	18 347 214	18 960 765	19 471 911	20 147 812	19 899 946
DEPOSITS WITH AGREED MATURITY OVER 2 YEARS AND DEPOSITS REDEEMABLE AT NOTICE OVER 3 MONTHS	2 357 822	2 488 776	2 446 714	2 676 101	2 770 907	2 774 453	2 905 856	3 200 088
in BGN	1 087 970	1 104 132	1 116 657	1 207 187	1 240 956	1 283 901	1 347 743	1 583 329
in foreign currency	1 269 852	1 384 644	1 330 057	1 468 914	1 529 951	1 490 552	1 558 113	1 616 759
o/w EUR	1 011 287	1 136 082	1 089 992	1 226 892	1 232 848	1 259 087	1 296 591	1 331 333
DEBT SECURITIES ISSUED OVER 2 YEARS	141 449	107 658	107 097	78 740	78 087	78 088	77 340	77 342
in BGN	-	-	-	-	-	-	-	-
in foreign currency	141 449	107 658	107 097	78 740	78 087	78 088	77 340	77 342
o/w EUR	141 449	107 658	107 097	78 740	78 087	78 088	77 340	77 342
CAPITAL AND RESERVES	15 840 377	15 004 507	15 254 035	15 592 373	16 111 771	16 619 370	17 164 616	16 622 516
Funds contributed by owners	3 927 666	3 927 665	3 931 964	3 931 964	4 072 534	4 072 534	4 101 110	4 106 877
Reserves	9 952 719	9 445 551	9 412 103	9 435 767	10 008 473	10 376 835	10 623 027	9 967 240
Financial result	1 959 992	1 631 291	1 909 968	2 224 642	2 030 764	2 170 001	2 440 479	2 548 399

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including the reserve position in the IMF.

³ Including only loans received from the IMF.

⁴ Including debt securities issued and MMFs shares/units held by non-residents.

Source: BNB and other MFIs.

2.3. BNB ANALYTICAL REPORTING¹

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Exchange rate: BGN / USD 1	1.81785	1.74799	1.74581	1.79007	1.71790	1.76169	1.75238	1.85545
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583
ASSETS	27 065 392	26 590 830	29 083 180	32 303 744	29 491 498	30 010 655	31 861 229	33 959 707
FOREIGN ASSETS (NET)	35 563 037	36 110 338	37 775 572	38 091 320	40 274 389	42 341 805	44 368 802	44 894 091
Foreign assets	37 119 390	37 629 653	39 408 472	39 706 500	41 808 307	43 925 204	45 981 300	46 773 305
Cash in foreign currency	272 453	253 551	259 560	217 335	193 935	170 055	237 713	196 351
o/w EUR	271 589	252 686	257 616	216 151	192 821	169 158	236 611	194 795
Deposits	9 458 816	7 576 459	10 171 859	9 145 308	9 567 453	9 509 387	11 528 172	13 063 064
in BGN	-	-	-	-	-	-	-	-
in foreign currency	9 458 816	7 576 459	10 171 859	9 145 308	9 567 453	9 509 387	11 528 172	13 063 064
o/w EUR	9 280 799	7 406 557	9 985 711	8 951 289	9 382 139	9 315 917	11 330 628	12 854 689
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Securities other than shares	22 950 470	25 497 199	24 823 010	26 221 251	27 530 547	29 456 489	29 431 168	28 920 153
in BGN	-	-	-	-	-	-	-	-
in foreign currency	22 950 470	25 497 199	24 823 010	26 221 251	27 530 547	29 456 489	29 431 168	28 920 153
o/w EUR	22 950 470	25 497 199	24 823 010	26 221 251	27 530 547	29 456 489	29 431 168	28 920 153
Shares and other equity	30 152	30 152	30 152	31 682	31 682	31 682	31 682	31 799
in BGN	-	-	-	-	-	-	-	-
in foreign currency	30 152	30 152	30 152	31 682	31 682	31 682	31 682	31 799
o/w EUR	6 856	6 856	6 856	6 856	6 856	6 856	6 856	6 856
Monetary gold and SDR holdings ²	4 389 597	4 243 307	4 108 810	4 072 882	4 464 550	4 746 603	4 744 898	4 553 932
Accrued interest receivable	17 902	28 985	15 081	18 042	20 140	10 988	7 667	8 006
in BGN	-	-	-	-	-	-	-	-
in foreign currency	17 902	28 985	15 081	18 042	20 140	10 988	7 667	8 006
o/w EUR	17 199	28 232	14 428	17 040	18 158	10 406	6 821	6 330
Less: foreign liabilities	1 556 353	1 519 315	1 632 900	1 615 180	1 533 918	1 583 399	1 612 498	1 879 214
Deposits	24 193	17 108	135 083	98 463	55 341	77 881	118 177	354 937
in BGN	14 692	13 222	131 860	7 201	47 222	74 064	109 394	166 740
in foreign currency	9 501	3 886	3 223	91 262	8 119	3 817	8 783	188 197
o/w EUR	9 501	3 886	3 223	91 262	8 119	3 817	8 783	188 197
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans ³	-	-	-	-	-	-	-	-
Accrued interest payable	261	455	769	169	130	125	125	545
in BGN	-	-	-	-	-	-	-	-
in foreign currency	261	455	769	169	130	125	125	545
o/w EUR	137	330	644	42	-	-	-	-
SDR allocation	1 531 899	1 501 752	1 497 048	1 516 548	1 478 447	1 505 393	1 494 196	1 523 732
CLAIMS ON GENERAL GOVERNMENT	-8 746 604	-9 771 736	-8 931 000	-6 012 104	-10 876 787	-12 429 561	-12 598 213	-11 016 258
Central government (net)	-8 746 604	-9 771 736	-8 931 000	-6 012 104	-10 876 787	-12 429 561	-12 598 213	-11 016 258
Claims	-	-	-	-	-	-	-	-
Government securities	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Less: liabilities	8 746 604	9 771 736	8 931 000	6 012 104	10 876 787	12 429 561	12 598 213	11 016 258
Deposits	8 746 604	9 771 736	8 931 000	6 012 104	10 876 787	12 429 561	12 598 213	11 016 258
in BGN	5 167 401	6 179 393	6 321 315	4 230 075	5 515 691	7 070 271	7 219 192	6 522 991
in foreign currency	3 579 203	3 592 343	2 609 685	1 782 029	5 361 096	5 359 290	5 379 021	4 493 267
o/w EUR	3 551 944	3 517 426	2 536 095	1 705 647	5 290 064	5 286 865	5 306 902	4 415 850

(continued)

2.3. BNB ANALYTICAL REPORTING¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Social security funds	-	-	-	-	-	-	-	-
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON OTHER MFIs	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
CLAIMS ON NON-GOVERNMENT SECTOR	76 539	76 539	76 539	76 539	76 539	76 539	76 539	76 539
Non-financial corporations	70 198	70 198	70 198	70 198	70 198	70 198	70 198	70 198
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	70 198	70 198	70 198	70 198	70 198	70 198	70 198	70 198
in BGN	70 198	70 198	70 198	70 198	70 198	70 198	70 198	70 198
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Financial corporations	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
Loans	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Shares and other equity	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in BGN	6 341	6 341	6 341	6 341	6 341	6 341	6 341	6 341
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
FIXED ASSETS	291 921	293 116	295 686	299 361	299 429	299 787	303 505	302 819
OTHER ITEMS (NET)	-119 501	-117 427	-133 617	-151 372	-282 072	-277 915	-289 404	-297 484
Other assets	1 567 243	1 540 483	1 529 588	1 550 963	1 983 453	2 027 780	2 003 766	2 042 667
in BGN	47 278	50 198	44 188	46 025	51 665	60 566	51 383	51 497
in foreign currency	1 519 965	1 490 285	1 485 400	1 504 938	1 931 788	1 967 214	1 952 383	1 991 170
o/w EUR	42	272	53	249	40	256	47	253
Less: other liabilities	1 686 744	1 657 910	1 663 205	1 702 335	2 265 525	2 305 695	2 293 170	2 340 151
in BGN	165 674	165 409	176 642	195 588	177 233	178 555	182 309	186 895
in foreign currency	1 521 070	1 492 501	1 486 563	1 506 747	2 088 292	2 127 140	2 110 861	2 153 256
o/w EUR	388	1 494	443	1 039	612	798	224	607
LIABILITIES	27 065 392	26 590 830	29 083 180	32 303 744	29 491 498	30 010 655	31 861 229	33 959 707
RESERVE MONEY	21 232 778	21 533 409	24 047 930	27 501 561	24 308 534	24 434 440	26 084 212	28 597 387
Currency in circulation	10 757 842	11 229 239	11 852 430	12 724 818	12 091 490	12 657 821	13 381 856	14 152 921
Deposits of other MFIs	10 474 936	10 304 170	12 195 500	14 776 743	12 217 044	11 776 619	12 702 356	14 444 466
in BGN	7 622 647	7 912 341	9 316 979	11 381 639	10 230 482	7 847 845	8 212 598	9 928 189
in foreign currency	2 852 289	2 391 829	2 878 521	3 395 104	1 986 562	3 928 774	4 489 758	4 516 277
o/w EUR	2 852 289	2 391 829	2 878 521	3 395 104	1 986 562	3 928 774	4 489 758	4 516 277
LIABILITIES INCLUDED IN MONEY SUPPLY	1 090 018	759 845	822 379	648 234	625 863	702 537	845 091	824 808
DEPOSITS	1 090 018	759 845	822 379	648 234	625 863	702 537	845 091	824 808
Overnight deposits	1 041 943	729 221	785 663	624 345	108 154	156 431	315 252	383 174
in BGN	522 904	292 739	337 367	218 369	95 638	153 028	314 099	286 570
Social security funds	92 084	133 154	161 383	47 171	95 623	135 276	181 789	62 570
Non-financial corporations	328	1	723	251	-	190	-	-
Financial corporations	430 492	159 584	175 261	170 947	15	17 562	132 310	224 000
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	519 039	436 482	448 296	405 976	12 516	3 403	1 153	96 604
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	126 178	123 921	131 860	145 475	327	298	1	88 006
Financial corporations	392 861	312 561	316 436	260 501	12 189	3 105	1 152	8 598
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	367 080	338 595	332 216	286 954	11 675	3 386	1 131	89 150
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	126 178	123 921	131 860	145 475	327	298	1	88 006

(continued)

2.3. BNB ANALYTICAL REPORTING¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Financial corporations	240 902	214 674	200 356	141 479	11 348	3 088	1 130	1 144
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits with agreed maturity up to 2 years	48 075	30 624	36 716	23 889	517 709	546 106	529 839	441 634
in BGN	26 561	9 110	15 202	2 375	140 291	170 291	180 296	180 310
Social security funds	14 090	9 110	15 202	2 375	291	30 291	40 296	40 310
Non-financial corporations	-	-	-	-	-	-	-	-
Financial corporations	12 471	-	-	-	140 000	140 000	140 000	140 000
Households and NPISHs	-	-	-	-	-	-	-	-
in foreign currency	21 514	21 514	21 514	21 514	377 418	375 815	349 543	261 324
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	148 643	138 864	109 526	21 514
Financial corporations	-	-	-	-	228 775	236 951	240 017	239 810
Households and NPISHs	-	-	-	-	-	-	-	-
o/w EUR	21 514	21 514	21 514	21 514	264 037	254 258	226 876	138 864
Social security funds	-	-	-	-	-	-	-	-
Non-financial corporations	21 514	21 514	21 514	21 514	148 643	138 864	109 526	21 514
Financial corporations	-	-	-	-	115 394	115 394	117 350	117 350
Households and NPISHs	-	-	-	-	-	-	-	-
Deposits redeemable at notice up to 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	4 742 596	4 297 576	4 212 871	4 153 949	4 557 101	4 873 678	4 931 926	4 537 512
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Capital and reserves	4 742 596	4 297 576	4 212 871	4 153 949	4 557 101	4 873 678	4 931 926	4 537 512
Funds contributed by owners	20 000	20 000	20 000	20 000	20 000	20 000	20 000	20 000
Reserves	4 634 342	4 240 428	4 157 517	4 107 983	4 503 845	4 839 813	4 887 697	4 504 224
Financial result	88 254	37 148	35 354	25 966	33 256	13 865	24 229	13 288

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including the reserve position in the IMF.

³ Including only loans received from the IMF.

Source: BNB.

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016	(BGN'000)
Exchange rate: BGN / USD 1	1.81785	1.74799	1.74581	1.79007	1.71790	1.76169	1.75238	1.85545	
Exchange rate: BGN / EUR 1	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	1.95583	
ASSETS	71 795 291	71 695 240	73 374 674	76 128 635	76 017 549	77 881 704	79 738 586	81 357 523	
FOREIGN ASSETS (NET)	2 727 303	2 656 441	3 105 756	2 586 026	5 634 424	6 214 724	6 326 674	4 850 059	
Foreign assets	13 059 111	10 889 392	11 349 298	10 639 163	12 953 923	13 466 749	13 258 032	12 401 535	
Cash in foreign currency	429 079	500 580	459 971	454 589	370 793	426 004	392 566	424 859	
o/w EUR	271 120	335 730	298 184	304 308	240 568	267 810	245 714	274 148	
Deposits	6 264 646	5 839 236	5 965 953	5 283 570	7 181 954	7 155 432	7 216 708	6 016 269	
in BGN	962 209	609 011	956 066	844 528	859 036	1 009 086	922 833	1 062 512	
in foreign currency	5 302 437	5 230 225	5 009 887	4 439 042	6 322 918	6 146 346	6 293 875	4 953 757	
o/w EUR	3 750 880	3 412 229	3 060 490	2 618 742	4 319 561	4 316 084	4 751 984	3 785 235	
Repos	1 236 068	1 176 283	1 338 919	1 103 394	1 189 621	1 841 849	1 525 377	1 478 335	
in BGN	7 900	10 972	9 180	11 070	8 890	9 890	7 000	7 000	
in foreign currency	1 228 168	1 165 311	1 329 739	1 092 324	1 180 731	1 831 959	1 518 377	1 471 335	
o/w EUR	16 889	293 714	258 106	209 518	306 110	378 193	319 616	583 194	
Loans	2 677 042	1 432 269	1 618 099	1 814 989	1 880 803	1 763 006	1 823 186	1 836 549	
in BGN	215 099	265 658	274 435	281 349	264 343	173 434	175 563	181 789	
in foreign currency	2 461 943	1 166 611	1 343 664	1 533 640	1 616 460	1 589 572	1 647 623	1 654 760	
o/w EUR	2 027 504	795 951	834 790	1 021 658	1 087 302	1 050 299	1 119 233	1 120 341	
Securities other than shares	2 301 146	1 789 655	1 803 072	1 787 658	2 092 899	2 105 444	2 116 982	2 461 830	
in BGN	5 130	5 136	235	6 062	-	-	-	-	
in foreign currency	2 296 016	1 784 519	1 802 837	1 781 596	2 092 899	2 105 444	2 116 982	2 461 830	
o/w EUR	1 713 611	1 341 965	1 270 740	1 008 507	1 337 855	1 194 720	1 201 327	1 245 083	
Shares and other equity	151 130	151 369	163 284	194 963	237 853	175 014	183 213	183 693	
in BGN	-	-	-	-	-	-	-	-	
in foreign currency	151 130	151 369	163 284	194 963	237 853	175 014	183 213	183 693	
o/w EUR	99 869	100 076	104 094	133 845	188 381	96 538	95 169	94 791	
Less: foreign liabilities	10 331 808	8 232 951	8 243 542	8 053 137	7 319 499	7 252 025	6 931 358	7 551 476	
Deposits	8 108 266	7 782 330	7 712 504	7 602 971	6 869 384	6 797 747	6 479 285	7 050 753	
in BGN	692 537	754 191	706 932	789 766	690 739	690 592	750 641	834 915	
in foreign currency	7 415 729	7 028 139	7 005 572	6 813 205	6 178 645	6 107 155	5 728 644	6 215 838	
o/w EUR	6 816 420	6 382 346	6 362 516	6 245 031	5 546 149	5 486 003	5 086 963	5 372 381	
Repos	1 968 023	195 620	276 343	195 620	195 658	195 582	195 583	244 479	
in BGN	-	-	-	-	-	-	-	-	
in foreign currency	1 968 023	195 620	276 343	195 620	195 658	195 582	195 583	244 479	
o/w EUR	1 968 023	195 620	276 343	195 620	195 658	195 582	195 583	244 479	
Securities ²	255 519	255 001	254 695	254 546	254 457	258 696	256 490	256 244	
in BGN	40 369	39 860	39 554	39 405	39 316	43 555	41 349	41 103	
in foreign currency	215 150	215 141	215 141	215 141	215 141	215 141	215 141	215 141	
o/w EUR	215 150	215 141	215 141	215 141	215 141	215 141	215 141	215 141	
RESERVES IN THE BNB ³	11 420 201	11 357 716	13 265 668	16 117 448	13 277 578	12 886 071	13 881 932	15 859 503	
Cash in levs	963 389	1 035 451	1 073 022	1 347 024	1 066 933	1 118 943	1 190 586	1 391 344	
Deposits	10 456 812	10 322 265	12 192 646	14 770 424	12 210 645	11 767 128	12 691 346	14 468 159	
in BGN	7 616 422	7 881 691	9 312 594	11 385 596	10 225 621	7 842 889	8 201 212	9 929 929	
in foreign currency	2 840 390	2 440 574	2 880 052	3 384 828	1 985 024	3 924 239	4 490 134	4 538 230	
o/w EUR	2 840 390	2 440 574	2 880 052	3 384 828	1 985 024	3 924 239	4 490 134	4 538 230	
CLAIMS ON GENERAL GOVERNMENT	8 086 120	8 511 722	7 882 171	8 443 716	9 420 338	9 808 523	9 895 864	10 278 764	
Central government (net)	7 833 327	8 233 637	7 588 092	8 150 125	9 148 270	9 516 144	9 600 389	9 967 651	
Claims	9 088 435	9 252 044	8 695 921	9 194 049	10 089 563	10 280 000	10 384 603	10 736 163	
Government securities	8 723 489	8 841 952	8 258 538	8 589 451	9 623 076	9 813 169	9 928 842	10 163 027	
in BGN	3 201 893	3 346 097	3 103 386	3 652 075	3 794 721	3 896 499	3 762 841	3 807 218	
in foreign currency	5 521 596	5 495 855	5 155 152	4 937 376	5 828 355	5 916 670	6 166 001	6 355 809	
o/w EUR	5 484 503	5 460 107	5 119 378	4 900 849	5 801 968	5 889 590	6 139 078	6 327 086	
Repos	-	-	-	124 669	-	-	-	73 966	
in BGN	-	-	-	124 669	-	-	-	73 966	
in foreign currency	-	-	-	-	-	-	-	-	
o/w EUR	-	-	-	-	-	-	-	-	
Loans	364 946	410 092	437 383	479 929	466 487	466 831	455 761	499 170	
in BGN	22 664	60 867	66 946	98 328	85 264	85 471	89 426	107 906	
in foreign currency	342 282	349 225	370 437	381 601	381 223	381 360	366 335	391 264	
o/w EUR	342 282	349 225	370 437	381 601	381 223	381 360	366 335	391 264	
Less: liabilities	1 255 108	1 018 407	1 107 829	1 043 924	941 293	763 856	784 214	768 512	
Deposits	1 255 108	1 018 407	1 107 829	1 043 924	941 293	763 856	784 214	768 512	
in BGN	1 069 044	804 396	907 613	841 713	733 288	530 025	572 183	485 824	
in foreign currency	186 064	214 011	200 216	202 211	208 005	233 831	212 031	282 688	
o/w EUR	168 453	197 249	183 626	184 850	189 373	215 534	191 357	262 681	
Repos	-	-	-	-	-	-	-	-	
in BGN	-	-	-	-	-	-	-	-	

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Local government and SSFs	252 793	278 085	294 079	293 591	272 068	292 379	295 475	311 113
Securities other than shares	46 354	58 189	65 467	63 050	62 805	89 389	104 114	100 777
in BGN	2 233	16 336	25 689	25 542	28 198	57 055	73 613	72 549
in foreign currency	44 121	41 853	39 778	37 508	34 607	32 334	30 501	28 228
o/w EUR	44 121	41 853	39 778	37 508	34 607	32 334	30 501	28 228
Repos	-	-	-	-	-	-	-	-
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	206 439	219 896	228 612	230 541	209 263	202 990	191 361	210 336
in BGN	155 225	169 132	179 385	182 050	169 133	171 415	161 030	181 589
in foreign currency	51 214	50 764	49 227	48 491	40 130	31 575	30 331	28 747
o/w EUR	51 214	50 764	49 227	48 491	40 130	31 575	30 331	28 747
CLAIMS ON NON-GOVERNMENT SECTOR	51 410 624	51 289 336	51 455 279	50 696 355	50 137 098	50 896 333	51 369 619	51 603 378
Non-financial corporations	31 238 089	31 226 087	31 305 915	30 867 774	30 430 528	30 743 855	30 936 663	31 054 904
Repos	113 400	160 489	162 517	140 827	185 465	186 898	198 639	155 761
in BGN	113 400	150 857	162 517	140 827	185 465	167 340	179 081	154 788
in foreign currency	-	9 632	-	-	-	19 558	19 558	973
o/w EUR	-	9 632	-	-	-	19 558	19 558	973
Loans	30 841 543	30 778 298	30 858 854	30 473 749	29 996 303	30 314 977	30 437 396	30 576 509
in BGN	10 278 072	10 944 819	11 472 340	11 797 533	11 797 222	12 307 408	12 830 510	13 435 082
in foreign currency	20 563 471	19 833 479	19 386 514	18 676 216	18 199 081	18 007 569	17 606 886	17 141 427
o/w EUR	19 823 879	19 129 340	18 701 172	18 019 571	17 552 556	17 385 051	16 993 797	16 550 107
Securities other than shares	142 578	140 254	133 910	95 585	93 454	91 327	144 106	165 935
in BGN	18 864	16 868	16 865	12 211	12 578	12 573	12 570	12 569
in foreign currency	123 714	123 386	117 045	83 374	80 876	78 754	131 536	153 366
o/w EUR	123 714	123 386	117 045	83 374	80 876	78 754	131 536	153 366
Shares and other equity	140 568	147 046	150 634	157 613	155 306	150 653	156 522	156 699
in BGN	140 568	147 046	150 634	157 613	155 306	150 653	156 522	156 699
Financial corporations	1 948 196	1 756 571	1 809 907	1 686 727	1 755 867	1 977 052	2 010 243	2 035 971
Repos	435 403	192 218	211 826	102 038	146 925	95 892	102 118	145 979
in BGN	324 686	126 475	157 683	45 683	64 890	59 634	46 201	49 523
in foreign currency	110 717	65 743	54 143	56 355	82 035	36 258	55 917	96 456
o/w EUR	110 717	65 434	54 143	56 355	82 035	36 258	55 917	96 456
Loans	1 131 066	1 178 045	1 210 704	1 190 777	1 215 396	1 472 182	1 494 798	1 448 855
in BGN	355 421	369 104	361 987	387 207	383 861	389 743	425 023	448 578
in foreign currency	775 645	808 941	848 717	803 570	831 535	1 082 439	1 069 775	1 000 277
o/w EUR	771 186	808 369	848 269	802 952	830 939	1 081 251	1 069 281	999 506
Securities other than shares	35 965	35 941	36 991	36 140	34 844	33 101	32 784	33 778
in BGN	-	-	-	-	-	-	-	-
in foreign currency	35 965	35 941	36 991	36 140	34 844	33 101	32 784	33 778
o/w EUR	35 965	35 941	36 991	36 140	34 844	33 101	32 784	33 778
Shares and other equity	345 762	350 367	350 386	357 772	358 702	375 877	380 543	407 359
in BGN	345 578	350 181	350 200	357 585	358 516	374 946	379 651	406 473
in foreign currency	184	186	186	187	186	931	892	886
o/w EUR	184	186	186	187	186	931	892	886
Households and NPISHs	18 224 339	18 306 678	18 339 457	18 141 854	17 950 703	18 175 426	18 422 713	18 512 503
Repos	5 055	1 369	1 427	1 409	1 433	1 358	1 294	1 433
in BGN	5 055	1 369	1 427	1 409	1 433	1 358	1 294	1 433
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
Loans	18 219 284	18 305 309	18 338 030	18 140 445	17 949 270	18 174 068	18 421 419	18 511 070
in BGN	12 040 347	12 381 548	12 656 982	12 703 429	12 745 973	13 230 175	13 744 577	14 180 244
in foreign currency	6 178 937	5 923 761	5 681 048	5 437 016	5 203 297	4 943 893	4 676 842	4 330 826
o/w EUR	6 006 939	5 764 955	5 532 072	5 281 769	5 046 509	4 790 513	4 524 530	4 178 460
FIXED ASSETS	3 909 770	3 946 453	3 948 838	4 508 491	4 557 212	4 813 719	4 897 966	4 867 720
OTHER ITEMS (NET)	-5 758 727	-6 066 428	-6 283 038	-6 223 401	-7 009 101	-6 737 666	-6 633 469	-6 101 901
Accounts between other MFIs (net)	62 667	7 674	40 504	26 955	8 052	132	20 991	43 410
Claims on other MFIs	1 199 803	1 269 575	1 146 510	922 168	897 440	908 186	897 005	984 046
in BGN	431 372	545 590	545 516	319 164	364 322	430 243	376 906	378 727
in foreign currency	768 431	723 985	600 994	603 004	533 118	477 943	520 099	605 319
o/w EUR	229 414	272 256	159 963	156 192	112 725	103 069	71 128	66 143
Less: liabilities to other MFIs	1 137 136	1 261 901	1 106 006	895 213	889 388	908 054	876 014	940 636
in BGN	389 272	543 864	519 044	289 516	327 757	394 138	342 861	321 422
in foreign currency	747 864	718 037	586 962	605 697	561 631	513 916	533 153	619 214
o/w EUR	208 286	264 761	145 842	140 636	104 926	96 740	63 910	60 040

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Other (net)	-5 821 394	-6 074 102	-6 323 542	-6 250 356	-7 017 153	-6 737 798	-6 654 460	-6 145 311
Other unclassified assets	3 342 191	3 193 843	3 024 454	2 651 310	2 499 822	2 689 866	2 606 808	2 721 337
in BGN	1 379 121	1 351 485	1 279 923	1 231 962	1 272 358	1 340 244	1 283 765	1 387 801
in foreign currency	1 963 070	1 842 358	1 744 531	1 419 348	1 227 464	1 349 622	1 323 043	1 333 536
o/w EUR	1 799 733	1 683 234	1 577 783	1 221 392	1 136 567	1 228 864	1 188 383	1 187 819
Less: other unclassified liabilities	9 163 585	9 267 945	9 347 996	8 901 666	9 516 975	9 427 664	9 261 268	8 866 648
in BGN	6 109 967	6 123 544	6 255 411	5 859 989	6 261 165	6 139 044	5 963 402	5 661 189
in foreign currency	3 053 618	3 144 401	3 092 585	3 041 677	3 255 810	3 288 620	3 297 866	3 205 459
o/w EUR	2 768 357	2 902 330	2 782 101	2 756 976	2 911 734	2 963 612	2 965 139	2 846 287
LIABILITIES	71 795 291	71 695 240	73 374 674	76 128 635	76 017 549	77 881 704	79 738 586	81 357 523
LIABILITIES TO THE BNB								
in BGN	-	-	-	-	-	-	-	-
in foreign currency	-	-	-	-	-	-	-	-
o/w EUR	-	-	-	-	-	-	-	-
LIABILITIES INCLUDED IN MONEY SUPPLY	58 198 239	58 391 875	59 779 699	61 935 370	61 613 885	63 283 471	64 522 700	65 995 089
DEPOSITS	58 144 905	58 331 495	59 717 819	61 865 133	61 539 029	63 214 917	64 434 749	65 903 125
Overnight deposits	20 857 936	21 394 548	22 717 292	23 967 811	23 759 808	25 477 292	26 785 235	27 675 969
in BGN	14 691 142	15 026 617	15 654 552	16 943 378	16 352 388	17 406 971	18 311 569	19 535 524
Local government and SSFs	1 293 607	1 163 985	895 636	591 012	807 115	839 692	712 725	679 058
Non-financial corporations	7 331 446	7 517 937	8 162 117	9 378 320	8 289 362	8 713 988	9 283 644	9 789 743
Financial corporations	885 074	973 705	1 059 641	788 890	828 403	1 009 616	1 164 037	1 175 719
Households and NPISHs	5 181 015	5 370 990	5 537 158	6 185 156	6 427 508	6 843 675	7 151 163	7 891 004
in foreign currency	6 166 794	6 367 931	7 062 740	7 024 433	7 407 420	8 070 321	8 473 666	8 140 445
Local government and SSFs	45 675	69 839	62 744	32 942	49 577	33 616	45 749	38 081
Non-financial corporations	4 229 673	4 264 995	4 773 396	4 618 743	4 778 778	4 807 528	4 925 425	4 995 159
Financial corporations	517 030	615 229	716 910	746 669	899 228	1 423 788	1 543 567	1 002 499
Households and NPISHs	1 374 416	1 417 868	1 509 690	1 626 079	1 679 837	1 805 389	1 958 925	2 104 706
o/w EUR	4 704 763	4 857 142	5 154 739	5 246 987	5 397 813	6 248 134	6 680 366	6 386 254
Local government and SSFs	45 597	69 736	62 629	32 803	49 464	33 499	45 628	37 964
Non-financial corporations	3 150 420	3 227 790	3 489 697	3 470 569	3 410 681	3 616 892	3 782 850	3 841 122
Financial corporations	416 856	439 066	431 228	479 580	632 099	1 188 064	1 326 620	862 767
Households and NPISHs	1 091 890	1 120 550	1 171 185	1 264 035	1 305 569	1 409 679	1 525 268	1 644 401
Deposits with agreed maturity up to 2 years	26 609 772	26 309 845	26 446 889	26 965 432	26 873 858	26 704 542	26 574 156	26 784 282
in BGN	12 599 519	12 718 641	12 878 236	13 225 597	13 554 302	13 467 266	13 382 230	13 715 793
Local government and SSFs	241 465	310 343	271 210	190 317	205 917	229 699	201 701	196 575
Non-financial corporations	1 726 753	1 780 251	1 715 383	1 816 200	2 172 706	2 089 681	2 004 649	2 100 620
Financial corporations	598 148	563 372	624 485	700 900	608 611	566 905	559 755	645 605
Households and NPISHs	10 033 153	10 064 675	10 267 158	10 518 180	10 567 068	10 580 981	10 616 125	10 772 993
in foreign currency	14 010 253	13 591 204	13 568 653	13 739 835	13 319 556	13 237 276	13 191 926	13 068 489
Local government and SSFs	429	422	436	440	433	429	428	439
Non-financial corporations	2 114 537	1 917 714	1 863 094	2 031 358	1 811 978	1 881 774	1 914 382	1 814 138
Financial corporations	578 973	479 925	431 374	476 701	490 859	495 309	522 557	440 560
Households and NPISHs	11 316 314	11 193 143	11 273 749	11 231 336	11 016 286	10 859 764	10 754 559	10 813 352
o/w EUR	11 434 470	11 047 010	11 011 639	11 006 429	10 830 735	10 708 316	10 753 780	10 591 209
Local government and SSFs	227	227	227	227	227	227	227	227
Non-financial corporations	1 734 418	1 523 996	1 479 886	1 586 550	1 447 612	1 449 941	1 623 017	1 553 282
Financial corporations	565 725	456 816	409 734	429 888	465 722	470 266	494 640	411 980
Households and NPISHs	9 134 100	9 065 971	9 121 792	8 989 764	8 917 174	8 787 882	8 635 896	8 625 720
Deposits redeemable at notice up to 3 months	10 677 197	10 627 102	10 553 638	10 931 890	10 905 363	11 033 083	11 075 358	11 442 874
in BGN	6 438 608	6 417 336	6 422 091	6 775 549	6 774 849	6 841 445	6 846 977	7 167 170
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	12 187	9 690	14 451	15 886	15 323	21 309	26 301	19 928
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	6 426 421	6 407 646	6 407 640	6 759 663	6 759 526	6 820 136	6 820 676	7 147 242
in foreign currency	4 238 589	4 209 766	4 131 547	4 156 341	4 130 514	4 191 638	4 228 381	4 275 704
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	2 775	2 333	2 236	2 683	1 910	1 831	1 853	1 859
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	4 235 814	4 207 433	4 129 311	4 153 658	4 128 604	4 189 807	4 226 528	4 273 845
o/w EUR	3 478 534	3 454 124	3 369 755	3 384 754	3 357 926	3 396 980	3 404 207	3 455 439
Local government and SSFs	-	-	-	-	-	-	-	-
Non-financial corporations	1 484	1 013	965	1 411	724	695	763	763
Financial corporations	-	-	-	-	-	-	-	-
Households and NPISHs	3 477 050	3 453 111	3 368 790	3 383 343	3 357 202	3 396 285	3 403 444	3 454 676

(continued)

2.4. ANALYTICAL REPORTING OF OTHER MFIs¹

(continued)

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
MARKETABLE INSTRUMENTS (DEBT SECURITIES ISSUED UP TO 2 YEARS + MMFs SHARES/UNITS + REPOS)								
in BGN	53 334	60 380	61 880	70 237	74 856	68 554	87 951	91 964
in foreign currency	53 334	60 380	61 880	61 237	65 856	63 954	74 501	90 861
o/w EUR	-	-	-	9 000	9 000	4 600	13 450	1 103
LONGER-TERM LIABILITIES NOT INCLUDED IN MONEY SUPPLY	13 597 052	13 303 365	13 594 975	14 193 265	14 403 664	14 598 233	15 215 886	15 362 434
Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	2 357 822	2 488 776	2 446 714	2 676 101	2 770 907	2 774 453	2 905 856	3 200 088
in BGN	1 087 970	1 104 132	1 116 657	1 207 187	1 240 956	1 283 901	1 347 743	1 583 329
in foreign currency	1 269 852	1 384 644	1 330 057	1 468 914	1 529 951	1 490 552	1 558 113	1 616 759
o/w EUR	1 011 287	1 136 082	1 089 992	1 226 892	1 232 848	1 259 087	1 296 591	1 331 333
Debt securities issued over 2 years	141 449	107 658	107 097	78 740	78 087	78 088	77 340	77 342
in BGN	-	-	-	-	-	-	-	-
in foreign currency	141 449	107 658	107 097	78 740	78 087	78 088	77 340	77 342
o/w EUR	141 449	107 658	107 097	78 740	78 087	78 088	77 340	77 342
Capital and reserves	11 097 781	10 706 931	11 041 164	11 438 424	11 554 670	11 745 692	12 232 690	12 085 004
Funds contributed by owners	3 907 666	3 907 665	3 911 964	3 911 964	4 052 534	4 052 534	4 081 110	4 086 877
Reserves	5 318 377	5 205 123	5 254 586	5 327 784	5 504 628	5 537 022	5 735 330	5 463 016
Financial result	1 871 738	1 594 143	1 874 614	2 198 676	1 997 508	2 156 136	2 416 250	2 535 111

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

² Including debt securities issued and MMFs shares/units held by non-residents.

³ The indicator is compiled for monetary statistics purposes and it differs methodologically from minimum reserve requirements calculated according to Ordinance No. 21 on the Minimum Required Reserves Maintained with the Bulgarian National Bank by Banks.

Source: Other MFIs.

2.5. CLAIMS ON LOANS BY SECTOR¹

(BGN'000)

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Total	53 612 746	52 417 566	52 819 578	52 474 059	51 845 152	52 517 145	52 953 243	53 215 567
Resident sector	50 935 704	50 985 297	51 201 479	50 659 070	49 964 349	50 754 139	51 130 057	51 379 018
Monetary financial institutions	193 839	115 069	149 309	165 042	149 043	144 505	150 736	154 492
General government sector	571 385	629 988	665 995	710 470	675 750	669 821	647 122	709 506
Other residents	50 170 480	50 240 240	50 386 175	49 783 558	49 139 556	49 939 813	50 332 199	50 515 020
Non-financial corporations	30 841 543	30 778 298	30 858 854	30 473 749	29 996 303	30 314 977	30 437 396	30 576 509
Financial corporations	1 109 653	1 156 633	1 189 291	1 169 364	1 193 983	1 450 768	1 473 384	1 427 441
Households and NPISHs	18 219 284	18 305 309	18 338 030	18 140 445	17 949 270	18 174 068	18 421 419	18 511 070
Non-resident sector	2 677 042	1 432 269	1 618 099	1 814 989	1 880 803	1 763 006	1 823 186	1 836 549
European Union	1 821 449	587 170	660 029	673 203	718 156	677 749	731 785	733 345
Other countries	855 593	845 099	958 070	1 141 786	1 162 647	1 085 257	1 091 401	1 103 204

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.6. CLAIMS ON LOANS BY CURRENCY¹

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	(BGN'000) XII.2016
Total	53 612 746	52 417 566	52 819 578	52 474 059	51 845 152	52 517 145	52 953 243	53 215 567
in BGN	23 204 206	24 249 736	25 106 333	25 569 666	25 558 483	26 465 795	27 541 084	28 657 811
in foreign currency	30 408 540	28 167 830	27 713 245	26 904 393	26 286 669	26 051 350	25 412 159	24 557 756
in EUR	29 058 063	26 933 663	26 369 616	25 579 912	24 953 613	24 735 003	24 117 887	23 278 892
in USD	1 073 370	975 576	1 092 433	1 065 450	1 070 283	1 063 219	1 037 382	1 023 498
in CHF	199 269	183 759	171 268	175 208	176 759	175 101	172 825	168 004
in other currencies	77 838	74 832	79 928	83 823	86 014	78 027	84 065	87 362

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.7. CLAIMS ON LOANS BY ORIGINAL TERM TO MATURITY¹

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	(BGN'000) XII.2016
Total	53 612 746	52 417 566	52 819 578	52 474 059	51 845 152	52 517 145	52 953 243	53 215 567
Up to one year	12 747 430	12 835 866	12 984 482	12 817 602	12 364 323	12 298 936	12 321 018	12 085 836
Over one and up to five years	8 396 769	8 315 165	8 510 465	8 426 989	8 326 222	8 810 365	9 017 566	9 092 899
Over five years	32 468 547	31 266 535	31 324 631	31 229 468	31 154 607	31 407 844	31 614 659	32 036 832

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.8. CLAIMS ON LOANS TO HOUSEHOLDS SECTOR BY TYPE¹

	III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	(BGN'000) XII.2016
Total	18 208 436	18 292 594	18 324 624	18 123 361	17 922 628	18 101 030	18 247 427	18 106 959
Overdraft	1 504 392	1 539 733	1 535 422	1 497 254	1 450 711	1 450 112	1 454 775	1 362 232
Consumer loans	7 322 843	7 344 422	7 368 511	7 268 441	7 150 770	7 250 139	7 323 170	7 314 379
Loans for house purchases	8 685 561	8 695 409	8 687 812	8 647 391	8 642 138	8 713 297	8 762 349	8 768 195
Other loans	695 640	713 030	732 879	710 275	679 009	687 482	707 133	662 153

Preliminary data.

¹ Monetary statistics methodological notes are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Monetary Statistics*.

Source: Other MFIs.

2.9. DEPOSITS¹ OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY²

		III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Total	number	11 403 362	11 358 347	11 358 154	11 371 756	11 152 692	11 021 530	10 960 076	11 020 607
	(BGN'000)	56 131 047	56 432 092	57 896 058	60 811 577	60 251 110	61 228 062	62 418 244	64 746 759
Non-financial corporations	number	544 836	551 984	555 216	564 638	570 568	577 375	583 382	589 819
	(BGN'000)	15 722 244	15 850 752	16 817 735	18 225 906	17 431 575	17 901 206	18 585 604	19 369 712
up to 1000 leva	number	357 296	359 055	356 269	360 386	368 332	369 524	370 580	372 854
	(BGN'000)	57 146	58 525	57 885	59 600	61 063	59 268	58 841	59 738
over 1000 and up to 2500 leva	number	45 155	46 159	46 092	47 341	47 630	48 982	49 214	49 900
	(BGN'000)	74 659	76 349	76 276	78 307	78 926	80 902	81 169	82 584
over 2500 and up to 5000 leva	number	32 895	33 854	34 373	34 882	35 043	35 700	36 065	36 750
	(BGN'000)	120 723	124 307	126 177	127 859	128 543	130 719	132 013	134 512
over 5 thousand and up to 10 thousand leva	number	28 441	29 847	30 374	30 972	30 628	31 639	32 086	32 579
	(BGN'000)	203 366	213 429	217 319	221 490	219 162	226 265	229 550	232 341
over 10 thousand and up to 20 thousand leva	number	23 596	24 402	25 739	26 357	25 750	26 679	27 349	28 082
	(BGN'000)	336 184	348 359	367 047	376 188	368 331	379 886	390 262	401 481
over 20 thousand and up to 30 thousand leva	number	11 650	12 000	12 675	12 855	12 812	13 058	13 686	13 841
	(BGN'000)	286 209	294 363	311 669	315 052	314 282	320 876	336 119	339 582
over 30 thousand and up to 40 thousand leva	number	7 069	7 294	7 883	8 024	7 817	8 165	8 614	8 682
	(BGN'000)	245 877	252 977	273 094	277 816	270 999	282 959	298 705	300 869
over 40 thousand and up to 50 thousand leva	number	5 133	5 276	5 606	5 867	5 577	5 866	6 072	6 221
	(BGN'000)	230 572	236 745	251 053	262 951	249 914	262 902	272 196	279 249
over 50 thousand and up to 100 thousand leva	number	13 160	13 440	14 155	14 702	14 359	14 676	15 271	15 538
	(BGN'000)	939 173	955 588	1 004 883	1 044 656	1 018 684	1 039 918	1 082 432	1 102 820
over 100 thousand and up to 200 thousand leva	number	9 846	10 066	10 653	10 955	10 736	10 896	11 400	11 757
	(BGN'000)	1 433 306	1 461 584	1 541 795	1 585 909	1 556 582	1 581 026	1 652 477	1 696 676
over 200 thousand and up to 500 thousand leva	number	6 154	6 156	6 659	7 133	6 920	7 093	7 559	7 971
	(BGN'000)	1 877 645	1 882 257	2 035 605	2 170 665	2 112 390	2 168 957	2 302 536	2 429 779
over 500 thousand and up to 1 million leva	number	2 268	2 299	2 428	2 596	2 466	2 546	2 792	2 824
	(BGN'000)	1 604 825	1 631 747	1 720 713	1 820 824	1 746 882	1 805 117	1 979 760	1 984 253
over 1 million leva	number	2 173	2 136	2 310	2 568	2 498	2 551	2 694	2 820
	(BGN'000)	8 312 559	8 314 522	8 834 219	9 884 589	9 305 817	9 562 411	9 769 544	10 325 828
Households and NPISHs	number	10 858 526	10 806 363	10 802 938	10 807 118	10 582 124	10 444 155	10 376 694	10 430 788
	(BGN'000)	40 408 803	40 581 340	41 078 323	42 585 671	42 819 535	43 326 856	43 832 640	45 377 047
up to 1000 leva	number	7 503 747	7 471 747	7 470 516	7 372 952	7 150 201	7 006 262	6 953 656	6 923 704
	(BGN'000)	1 001 797	1 007 485	1 015 148	1 030 860	984 094	982 334	991 199	999 048
over 1000 and up to 2500 leva	number	1 079 473	1 060 495	1 046 937	1 074 788	1 058 526	1 051 910	1 036 377	1 058 810
	(BGN'000)	1 786 384	1 753 818	1 731 755	1 774 708	1 751 972	1 741 681	1 715 744	1 751 321
over 2500 and up to 5000 leva	number	739 498	732 085	727 179	745 298	745 032	743 565	734 670	748 478
	(BGN'000)	2 687 281	2 660 067	2 642 393	2 698 836	2 701 264	2 695 702	2 663 841	2 712 442
over 5 thousand and up to 10 thousand leva	number	662 996	663 214	665 253	685 643	689 731	692 890	689 914	705 506
	(BGN'000)	4 720 506	4 721 937	4 736 744	4 857 718	4 886 763	4 912 562	4 893 647	4 999 076
over 10 thousand and up to 20 thousand leva	number	450 062	451 929	458 331	475 854	480 748	484 738	488 844	504 297
	(BGN'000)	6 278 526	6 305 307	6 392 628	6 615 751	6 681 078	6 738 884	6 794 952	7 002 966
over 20 thousand and up to 30 thousand leva	number	162 978	164 383	166 871	173 975	176 132	178 634	181 331	187 075
	(BGN'000)	3 954 417	3 988 412	4 047 141	4 199 222	4 249 807	4 310 060	4 374 249	4 508 866
over 30 thousand and up to 40 thousand leva	number	79 735	80 477	82 142	85 830	86 997	88 372	89 979	93 162
	(BGN'000)	2 766 151	2 791 874	2 848 038	2 957 763	2 996 909	3 043 936	3 098 809	3 206 693
over 40 thousand and up to 50 thousand leva	number	47 726	48 538	49 457	50 840	51 370	52 246	53 218	55 119
	(BGN'000)	2 138 810	2 173 276	2 214 700	2 262 920	2 285 979	2 324 108	2 367 111	2 449 693
over 50 thousand and up to 100 thousand leva	number	88 836	89 615	91 495	94 949	96 085	97 238	99 376	102 893
	(BGN'000)	6 145 243	6 197 907	6 317 276	6 512 304	6 590 578	6 668 459	6 810 600	7 041 468
over 100 thousand and up to 200 thousand leva	number	35 925	36 493	37 196	38 771	39 167	39 848	40 749	42 316
	(BGN'000)	5 058 821	5 141 562	5 235 325	5 435 901	5 496 417	5 588 742	5 725 488	5 940 728
over 200 thousand and up to 500 thousand leva	number	5 877	5 735	5 872	6 392	6 349	6 628	6 734	7 435
	(BGN'000)	1 639 261	1 597 813	1 623 601	1 763 035	1 755 668	1 827 178	1 863 056	2 049 265
over 500 thousand and up to 1 million leva	number	1 066	1 065	1 078	1 146	1 107	1 108	1 132	1 231
	(BGN'000)	743 287	748 233	757 670	796 610	774 777	767 544	789 422	854 767
over 1 million leva	number	607	587	611	680	679	716	714	762
	(BGN'000)	1 488 319	1 493 649	1 515 904	1 680 043	1 664 229	1 725 666	1 744 522	1 860 714

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

2.10. DEPOSITS¹ OF NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY ECONOMIC ACTIVITY²

		III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Total	number (BGN'000)	11 403 362 56 131 047	11 358 347 56 432 092	11 358 154 57 896 058	11 371 756 60 811 577	11 152 692 60 251 110	11 021 530 61 228 062	10 960 076 62 418 244	11 020 607 64 746 759
Non-financial corporations	number (BGN'000)	544 836 15 722 244	551 984 15 850 752	555 216 16 817 735	564 638 18 225 906	570 568 17 431 575	577 375 17 901 206	583 382 18 585 604	589 819 19 369 712
Agriculture, forestry and fishing	number (BGN'000)	19 399 755 039	20 209 668 431	19 890 758 970	20 182 667 217	20 253 702 868	20 755 789 685	20 686 819 798	21 197 835 130
Mining and quarrying	number (BGN'000)	1 707 667 178	1 763 642 853	1 774 552 853	1 776 567 382	1 762 471 440	1 782 533 152	1 796 454 961	1 818 471 672
Manufacturing	number (BGN'000)	50 862 2 305 292	51 130 2 327 975	51 192 2 403 557	51 898 2 569 158	51 997 2 597 463	52 525 2 593 633	53 165 2 789 138	53 798 2 893 416
Electricity, gas, steam and air conditioning supply	number (BGN'000)	4 222 1 107 029	4 217 1 076 693	4 194 1 165 791	4 322 1 172 801	4 280 1 305 778	4 255 1 307 537	4 182 1 248 901	4 169 1 506 539
Water supply, sewerage, waste management and remediation activities	number (BGN'000)	1 730 83 334	1 765 82 920	1 793 102 804	1 931 118 696	1 964 104 171	1 942 95 470	1 941 121 255	1 925 103 969
Construction	number (BGN'000)	41 138 1 613 158	41 522 1 590 046	41 658 1 605 287	42 479 2 414 120	42 375 1 925 442	42 934 1 835 453	43 422 1 876 441	43 999 2 112 177
Wholesale and retail trade; repair of motor vehicles and motorcycles	number (BGN'000)	225 490 4 309 721	228 141 4 428 841	230 153 4 920 969	233 433 5 181 988	235 408 4 977 425	237 261 4 993 096	239 773 5 186 948	241 830 5 293 274
Transportation and storage	number (BGN'000)	29 974 681 314	30 495 760 908	31 010 827 211	31 911 814 097	32 948 786 128	34 064 877 313	34 805 1 021 880	35 240 1 030 216
Accommodation and food service activities	number (BGN'000)	30 023 548 912	30 739 551 022	31 020 606 822	31 511 620 035	32 024 648 369	32 687 714 869	32 928 746 880	33 092 716 922
Information and communication	number (BGN'000)	14 093 621 225	14 379 658 868	15 215 783 817	16 096 848 710	16 538 741 260	17 221 809 848	17 742 806 587	18 162 862 568
Real estate activities	number (BGN'000)	14 435 499 031	14 535 511 272	14 494 516 244	14 650 541 006	14 766 563 355	14 957 663 996	15 085 657 069	15 134 625 664
Professional, scientific and technical activities	number (BGN'000)	45 692 1 153 702	46 345 1 146 690	43 027 1 127 486	42 898 1 243 873	43 579 1 134 064	44 753 1 246 804	45 216 1 281 707	46 089 1 317 913
Administrative and support service activities	number (BGN'000)	14 098 303 912	14 433 320 289	18 101 413 875	19 757 484 772	19 115 463 215	18 984 453 547	19 018 519 458	18 723 523 406
Education	number (BGN'000)	3 180 192 117	3 176 180 492	3 180 191 406	3 241 180 219	3 246 187 198	3 270 181 448	3 341 189 956	3 423 183 770
Human health and social work activities	number (BGN'000)	14 341 425 753	14 424 450 306	14 015 378 600	14 067 368 655	14 200 379 105	14 396 394 557	14 394 408 616	14 437 392 168
Arts, entertainment and recreation	number (BGN'000)	12 220 216 744	12 195 201 150	11 989 204 330	12 140 156 194	12 657 177 818	12 678 152 027	12 603 174 552	12 833 176 012
Other service activities	number (BGN'000)	22 232 238 783	22 516 251 996	22 511 257 713	22 346 276 983	23 456 266 476	22 911 258 771	23 285 281 457	23 950 324 896
Households and NPISHs	number (BGN'000)	10 858 526 40 408 803	10 806 363 40 581 340	10 802 938 41 078 323	10 807 118 42 585 671	10 582 124 42 819 535	10 444 155 43 326 856	10 376 694 43 832 640	10 430 788 45 377 047

Preliminary data.

¹ Banks' liabilities on deposits, loans and repos are included

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. CEA-2008 ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

2.11. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY AMOUNT CATEGORY²

		III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Total	number (BGN'000)	2 817 830 49 179 282	2 816 368 49 245 465	2 828 327 49 360 828	2 750 103 48 756 430	2 721 065 48 132 471	2 738 312 48 677 301	2 760 800 49 058 748	2 741 782 49 244 773
Non-financial corporations	number (BGN'000)	134 986 30 954 943	136 823 30 938 787	138 240 31 021 371	133 773 30 614 576	136 551 30 181 768	138 585 30 501 875	139 738 30 636 035	139 237 30 732 270
up to 1000 leva	number (BGN'000)	39 634 6 911	40 780 7 099	42 097 7 483	39 331 6 922	41 131 6 983	43 178 7 231	45 009 8 338	45 496 7 260
over 1000 and up to 2500 leva	number (BGN'000)	7 732 13 766	7 796 13 873	7 827 13 923	7 559 13 348	7 803 13 766	7 871 13 780	7 746 13 440	7 606 13 210
over 2500 and up to 5000 leva	number (BGN'000)	8 183 31 490	8 246 31 718	8 126 31 143	7 885 30 182	7 994 30 509	7 923 30 223	7 671 29 285	7 583 28 905
over 5 thousand and up to 10 thousand leva	number (BGN'000)	8 913 69 953	8 786 69 168	8 895 69 777	8 574 66 716	8 667 67 740	8 569 66 906	8 407 65 544	8 255 63 993
over 10 thousand and up to 25 thousand leva	number (BGN'000)	16 478 288 129	16 467 287 279	16 400 285 658	16 118 280 184	16 362 284 114	16 267 281 836	16 209 280 634	15 992 276 054
over 25 thousand and up to 50 thousand leva	number (BGN'000)	15 955 597 500	16 095 603 581	15 999 598 587	15 736 587 644	16 033 598 567	16 050 599 896	15 867 593 297	15 753 587 898
over 50 thousand and up to 100 thousand leva	number (BGN'000)	12 717 948 080	12 956 968 442	12 964 963 160	12 878 955 543	13 148 975 090	13 028 964 689	12 921 957 219	12 774 945 519
over 100 thousand and up to 250 thousand leva	number (BGN'000)	11 684 1 923 770	11 887 1 956 404	12 009 1 965 410	11 997 1 966 409	11 793 1 932 336	11 967 1 956 039	11 976 1 954 381	11 863 1 930 856
over 250 thousand and up to 500 thousand leva	number (BGN'000)	5 511 1 996 735	5 600 2 020 257	5 682 2 048 360	5 629 2 020 584	5 608 2 009 204	5 672 2 038 826	5 783 2 070 738	5 716 2 052 148
over 500 thousand and up to 1 million leva	number (BGN'000)	3 305 2 408 174	3 386 2 468 245	3 384 2 467 324	3 400 2 471 122	3 360 2 440 000	3 366 2 442 978	3 421 2 485 426	3 443 2 504 052
over 1 million leva	number (BGN'000)	4 874 22 670 435	4 824 22 512 721	4 857 22 570 546	4 666 22 215 922	4 652 21 823 459	4 694 22 099 471	4 728 22 177 733	4 756 22 322 375
Households and NPISHs	number (BGN'000)	2 682 844 18 224 339	2 679 545 18 306 678	2 690 087 18 339 457	2 616 330 18 141 854	2 584 514 17 950 703	2 599 727 18 175 426	2 621 062 18 422 713	2 602 545 18 512 503
up to 1000 leva	number (BGN'000)	1 296 564 445 980	1 295 744 443 104	1 306 948 443 991	1 265 408 442 540	1 270 469 427 777	1 287 209 430 376	1 303 550 433 608	1 361 105 482 228
over 1000 and up to 2500 leva	number (BGN'000)	446 908 706 067	444 965 703 772	447 390 708 577	438 501 691 863	424 731 668 450	423 290 667 196	427 225 672 823	372 869 612 113
over 2500 and up to 5000 leva	number (BGN'000)	300 079 1 099 037	299 646 1 098 941	298 858 1 098 432	288 535 1 061 126	277 627 1 021 375	275 396 1 015 462	274 583 1 012 540	264 475 973 692
over 5 thousand and up to 10 thousand leva	number (BGN'000)	271 281 1 986 370	270 021 1 979 056	268 478 1 974 103	259 647 1 911 330	251 280 1 854 002	249 795 1 848 010	247 850 1 835 648	238 655 1 765 527
over 10 thousand and up to 25 thousand leva	number (BGN'000)	198 972 3 142 224	198 171 3 131 574	196 829 3 122 515	192 359 3 055 808	187 864 2 996 821	188 388 3 016 004	189 344 3 034 161	186 040 2 987 478
over 25 thousand and up to 50 thousand leva	number (BGN'000)	97 680 3 459 899	99 054 3 514 439	99 576 3 541 571	99 831 3 549 289	100 473 3 574 506	102 500 3 655 790	104 385 3 722 587	104 744 3 740 162
over 50 thousand and up to 100 thousand leva	number (BGN'000)	49 503 3 455 359	49 932 3 483 270	50 036 3 494 203	50 159 3 499 692	50 306 3 511 201	50 986 3 562 739	51 470 3 595 334	51 716 3 611 100
over 100 thousand and up to 250 thousand leva	number (BGN'000)	19 100 2 768 020	19 240 2 784 775	19 219 2 782 392	19 166 2 769 427	19 067 2 749 496	19 394 2 794 285	19 748 2 844 516	19 823 2 842 961
over 250 thousand and up to 500 thousand leva	number (BGN'000)	2 269 749 639	2 274 748 242	2 254 744 019	2 252 748 496	2 226 738 081	2 289 762 790	2 343 775 011	2 353 785 786
over 500 thousand and up to 1 million leva	number (BGN'000)	404 272 422	414 279 392	395 261 455	385 254 681	394 266 883	398 271 198	457 311 455	584 396 205
over 1 million leva	number (BGN'000)	84 139 322	84 140 113	104 168 199	87 157 602	77 142 111	82 151 576	107 185 030	181 315 251

Preliminary data.

¹ Banks' claims on loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

Source: The banks.

2.12. LOANS¹ TO NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISHs BY ECONOMIC ACTIVITY²

		III.2015	VI.2015	IX.2015	XII.2015	III.2016	VI.2016	IX.2016	XII.2016
Total	number (BGN'000)	2 817 830 49 179 282	2 816 368 49 245 465	2 828 327 49 360 828	2 750 103 48 756 430	2 721 065 48 132 471	2 738 312 48 677 301	2 760 800 49 058 748	2 741 782 49 244 773
Non-financial corporations	number (BGN'000)	134 986 30 954 943	136 823 30 938 787	138 240 31 021 371	133 773 30 614 576	136 551 30 181 768	138 585 30 501 875	139 738 30 636 035	139 237 30 732 270
Agriculture, forestry and fishing	number (BGN'000)	8 752 1 394 122	9 053 1 506 414	9 520 1 654 926	9 783 1 747 782	10 026 1 678 795	9 674 1 693 036	10 082 1 796 291	10 180 1 841 736
Mining and quarrying	number (BGN'000)	298 282 224	296 275 359	311 293 704	302 275 633	311 246 644	299 250 938	295 228 089	290 139 902
Manufacturing	number (BGN'000)	18 723 7 118 718	18 869 6 721 146	18 921 6 822 717	18 425 6 674 356	18 703 6 669 736	18 945 6 641 079	19 098 6 799 186	19 066 6 982 943
Electricity, gas, steam and air conditioning supply	number (BGN'000)	697 1 311 071	683 1 240 305	681 1 208 332	702 1 254 484	694 1 207 840	692 1 345 024	713 1 285 724	715 1 430 098
Water supply, sewerage, waste management and remediation activities	number (BGN'000)	367 146 928	377 154 563	398 148 372	400 194 115	399 201 844	398 203 980	420 209 183	411 255 151
Construction	number (BGN'000)	10 717 3 320 779	10 878 3 293 993	11 151 3 213 490	10 351 2 983 691	10 594 3 125 453	10 790 3 253 442	10 908 3 221 774	10 733 3 125 132
Wholesale and retail trade; repair of motor vehicles and motorcycles	number (BGN'000)	58 890 9 056 838	59 345 9 316 689	59 386 9 309 726	57 036 9 335 432	58 135 9 100 291	58 948 8 990 067	58 851 8 924 111	58 257 8 733 520
Transportation and storage	number (BGN'000)	10 303 1 247 387	10 629 1 252 298	10 922 1 272 266	10 674 1 227 700	11 102 1 142 252	11 488 1 147 158	11 652 1 144 376	11 913 1 212 447
Accommodation and food service activities	number (BGN'000)	7 480 1 537 653	7 573 1 560 661	7 586 1 528 207	6 952 1 513 727	7 168 1 565 380	7 468 1 587 517	7 541 1 551 377	7 577 1 582 208
Information and communication	number (BGN'000)	1 916 252 804	2 018 264 125	2 157 301 999	2 151 306 095	2 282 333 975	2 405 375 419	2 488 338 923	2 604 347 421
Real estate activities	number (BGN'000)	1 914 2 946 218	1 911 2 955 268	1 940 2 905 727	1 999 2 940 289	1 984 2 726 825	1 996 2 806 668	2 014 2 889 506	1 959 2 830 481
Professional, scientific and technical activities	number (BGN'000)	6 650 1 127 855	6 759 1 160 017	6 433 1 076 551	6 293 898 802	6 419 906 520	6 603 911 732	6 710 926 487	6 693 958 602
Administrative and support service activities	number (BGN'000)	2 156 462 166	2 222 506 688	2 581 568 843	2 672 629 449	2 692 674 061	2 764 683 865	2 803 698 335	2 743 677 307
Education	number (BGN'000)	320 44 535	329 43 006	340 51 575	313 48 993	319 45 535	336 49 744	330 48 571	327 43 220
Human health and social work activities	number (BGN'000)	2 255 208 794	2 301 207 234	2 327 195 078	2 249 226 605	2 233 197 714	2 287 197 104	2 377 224 245	2 381 231 119
Arts, entertainment and recreation	number (BGN'000)	827 268 549	846 265 141	832 250 753	795 186 003	796 183 675	805 187 102	816 165 330	806 142 889
Other service activities	number (BGN'000)	2 721 228 302	2 734 215 880	2 754 219 105	2 676 171 420	2 694 175 228	2 687 178 000	2 640 184 527	2 582 198 094
Households and NPISHs	number (BGN'000)	2 682 844 18 224 339	2 679 545 18 306 678	2 690 087 18 339 457	2 616 330 18 141 854	2 584 514 17 950 703	2 599 727 18 175 426	2 621 062 18 422 713	2 602 545 18 512 503

Preliminary data.

¹ Banks' claims on loans and repos are included.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Deposits and Loans by Amount Category and Economic Activity*.

The economic activity breakdown follows the *Classification of Economic Activities (CEA – 2008)* of the National Statistical Institute. CEA-2008 ensures the direct implementation of the *Statistical Classification of Economic Activities in the European Community (NACE Rev.2)*.

Source: The banks.

2.13. INTERBANK MARKET INDICES^{1,2}

			SOFIBID												SOFIBOR					
			BIR	LEONIA	overnight	spot week	1 month	2 months	3 months	6 months	12 months	overnight	1 month	2 months	3 months	6 months	12 months			
2016	I	0.01	-0.10	-0.19	-0.18	-0.14	-0.09	-0.05	0.08	0.44	0.00	0.03	0.15	0.18	0.28	0.62	1.18			
	II	0.00	-0.08	-0.29	-0.28	-0.21	-0.16	-0.10	0.00	0.26	-0.04	-0.01	0.08	0.12	0.19	0.48	0.96			
	III	0.00	0.00	-0.33	-0.33	-0.27	-0.21	-0.15	-0.04	0.20	-0.04	-0.03	0.04	0.08	0.15	0.39	0.85			
	IV	0.00	-0.21	-0.36	-0.38	-0.32	-0.27	-0.22	-0.11	0.12	-0.05	-0.08	0.00	0.06	0.13	0.32	0.75			
	V	0.00	-0.39	-0.38	-0.38	-0.32	-0.27	-0.21	-0.12	0.12	-0.05	-0.07	0.01	0.07	0.14	0.33	0.77			
	VI	0.00	-0.38	-0.38	-0.37	-0.31	-0.27	-0.21	-0.12	0.12	-0.05	-0.05	0.01	0.06	0.13	0.34	0.78			
	VII	0.00	-0.01	-0.40	-0.39	-0.32	-0.28	-0.23	-0.14	0.12	-0.05	-0.06	0.02	0.07	0.13	0.34	0.77			
	VIII	0.00	-0.02	-0.40	-0.40	-0.33	-0.28	-0.22	-0.12	0.12	-0.03	-0.03	0.04	0.09	0.15	0.35	0.78			
	IX	0.00	-0.07	-0.40	-0.40	-0.33	-0.29	-0.23	-0.12	0.10	-0.02	-0.02	0.04	0.09	0.14	0.35	0.77			
	X	0.00	-0.28	-0.40	-0.34	-0.30	-0.24	-0.15	0.06	-0.02	-0.02	-0.05	0.08	0.05	0.14	0.35	0.75			
	XI	0.00	-0.25	-0.41	-0.41	-0.34	-0.30	-0.25	-0.16	0.06	-0.02	-0.03	0.04	0.08	0.14	0.35	0.76			
	XII	0.00	-0.11	-0.41	-0.41	-0.35	-0.31	-0.26	-0.18	0.05	-0.03	-0.03	0.02	0.07	0.12	0.34	0.76			

¹ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

² Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.14. YIELD ON GOVERNMENT SECURITIES AND LONG-TERM INTEREST RATE FOR CONVERGENCE ASSESSMENT PURPOSES¹

	Yield on BGN-denominated interest-bearing government securities on the primary market ²					Yield on BGN-denominated interest-bearing government securities on the secondary market ²					Long-term interest rate ⁷	
	2 years ³	3 years ⁴	5 years	7 years ⁵	10 years ⁶	2 years ³	3 years ⁴	5 years	7 years ⁵	10 years ⁶		
annual effective yield												
2016	I	-	-	-	-	2.58	0.02	0.26	0.67	0.05	0.90	2.44
	II	-	0.36	-	-	-	-	0.27	1.26	0.01	1.13	2.67
	III	-	-	-	-	-	-	0.65	0.01	1.38	2.66	
	IV	-	-	-	-	-	0.27	0.99	-	2.03	2.44	
	V	-	-	-	-	2.41	-	-	-	1.96	2.37	
	VI	-	-	-	-	-	0.23	0.55	0.06	1.65	2.40	
	VII	-	-	-	-	0.00	0.11	0.86	-	1.30	2.39	
	VIII	-	-	-	-	-	0.40	0.15	0.01	1.39	2.28	
	IX	-	-	-	-	-	0.72	0.48	0.01	1.04	2.15	
	X	-	-	-	-	-	-	0.41	-	0.77	1.84	
	XI	-	-	-	-	-	-	0.91	-	1.40	1.82	
	XII	-	-	-	-	-	0.02	0.04	-0.03	0.84	1.80	

¹ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

² The average weighted effective yield to maturity of BGN-denominated interest-bearing government securities. The securities are grouped by their original maturity.

³ Government securities with maturity of two years also include issues with maturity of two years and six months.

⁴ Government securities with maturity of three years also include issues with maturity of three years and six months.

⁵ Government securities with maturity of seven years also include issues with maturity of seven years and three months.

⁶ Government securities with maturity of ten years also include issues with maturity of ten years and six months.

⁷ LTIR – long-term interest rate for convergence assessment purposes. It is determined on the basis of the secondary market yield to maturity of a long-term bond (benchmark) issued by the Ministry of Finance (*Central government* sector) and denominated in national currency. Monthly values are calculated as a simple average of daily values.

Source: BNB.

2.15. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR BY PERIOD OF INITIAL RATE FIXATION²

		Loans other than overdraft										Loans other than overdraft							
		in BGN					in EUR					in EUR			over 1 million EUR				
		up to 1 million EUR		up to 1 year		over 1 and up to 5 years	over 5 years		up to 1 year		over 1 and up to 5 years	over 5 years	up to 1 year		over 1 and up to 5 years	over 5 years	up to 1 year		over 1 and up to 5 years
2016	I	5.48	4.74	4.73	6.08	-	5.65	5.65	-	-	6.97	4.98	4.97	6.69	-	7.24	7.24	-	-
	II	3.77	4.87	4.85	5.94	7.24	2.71	2.71	-	-	5.62	5.00	5.00	6.59	-	5.77	5.75	-	6.80
	III	4.16	4.65	4.67	3.97	-	3.79	3.79	-	-	5.96	4.85	4.84	5.12	7.23	6.17	6.17	-	-
	IV	5.03	4.91	4.95	3.90	9.26	5.08	5.07	5.64	-	6.31	4.50	4.50	5.10	-	6.62	6.62	-	-
	V	4.06	4.98	5.00	4.21	7.16	3.37	3.37	-	-	4.89	5.06	5.05	7.23	-	4.86	4.86	-	-
	VI	4.28	4.70	4.72	3.86	14.10	4.11	4.11	-	-	5.09	4.72	4.59	8.15	-	5.16	5.18	3.53	-
	VII	4.48	4.52	4.52	6.12	13.93	4.46	4.46	-	-	5.26	4.20	4.19	5.64	3.88	5.45	5.45	-	-
	VIII	4.44	4.48	4.47	11.80	-	4.41	4.41	5.12	-	4.16	4.19	4.12	8.92	7.23	4.16	4.17	3.53	-
	IX	4.08	4.48	4.47	10.76	4.24	3.91	3.88	5.64	3.56	5.04	4.87	4.81	8.23	-	5.05	5.05	-	-
	X	4.70	4.67	4.67	4.44	-	4.71	4.70	5.64	-	6.48	4.61	4.45	8.02	-	6.76	6.79	4.91	-
	XI	3.98	4.54	4.54	5.12	3.28	3.67	3.67	-	-	4.75	4.19	4.18	6.39	-	4.85	4.83	7.23	-
	XII	3.90	4.36	4.38	4.27	1.25	3.61	3.61	-	-	4.16	4.21	4.17	7.58	-	4.16	4.14	-	6.17
		volumes in million BGN																	
2016	I	568.4	105.5	105.0	0.5	-	462.9	462.9	-	-	534.3	64.5	64.3	0.2	-	469.8	469.8	-	-
	II	294.1	144.0	142.7	0.4	0.9	150.1	150.1	-	-	452.8	88.0	87.9	0.1	-	364.8	357.0	-	7.8
	III	440.0	188.2	182.7	5.5	-	251.8	251.8	-	-	547.3	88.1	87.9	0.0	0.2	459.2	459.2	-	-
	IV	732.2	180.8	173.4	7.2	0.2	551.4	544.4	7.0	-	626.3	92.5	91.6	0.9	-	533.8	533.8	-	-
	V	448.2	193.1	188.2	4.8	0.1	255.1	255.1	-	-	440.0	77.0	76.5	0.5	-	363.0	363.0	-	-
	VI	930.5	263.9	258.0	5.8	0.1	666.7	666.7	-	-	674.9	100.8	97.0	3.8	-	574.1	565.8	8.4	-
	VII	747.3	214.4	213.4	0.9	0.0	532.9	532.9	-	-	584.2	90.7	89.6	1.0	0.1	493.5	493.5	-	-
	VIII	587.9	199.2	199.0	0.3	-	388.6	386.3	2.3	-	589.0	65.0	64.0	0.8	0.1	524.0	510.3	13.7	-
	IX	613.8	183.6	183.1	0.3	0.2	430.3	417.9	7.2	5.1	620.6	59.9	58.9	1.0	-	560.7	560.7	-	-
	X	796.2	207.2	206.8	0.4	-	589.0	581.6	7.4	-	756.2	101.0	96.5	4.5	-	655.3	646.5	8.8	-
	XI	584.3	208.8	207.8	0.4	0.6	375.5	375.5	-	-	514.2	78.8	78.6	0.2	-	435.4	431.5	3.9	-
	XII	667.4	261.5	259.5	0.6	1.4	405.9	405.9	-	-	812.0	86.3	85.4	0.8	-	725.7	720.8	-	-

Preliminary data.

¹The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

²The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

Source: BNB

2.16. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO NON-FINANCIAL CORPORATIONS SECTOR²

	Overdraft ³	in BGN						Loans other than overdraft					
		in EUR			in BGN			in EUR			in EUR		
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate													
2016													
I	4.94	4.16	5.47	4.27	5.37	5.74	5.22	4.21	4.69	5.42			
II	4.82	4.14	5.39	4.22	5.26	5.66	5.18	4.12	4.63	5.39			
III	4.73	4.13	5.30	3.98	5.20	5.56	5.14	3.75	4.64	5.35			
IV	4.55	4.02	5.16	4.03	5.03	5.39	5.11	4.29	4.75	5.27			
V	4.53	3.94	5.12	4.29	5.02	5.29	5.07	4.23	4.68	5.23			
VI	4.48	3.80	5.00	3.99	4.89	5.22	5.00	3.69	4.67	5.17			
VII	4.33	3.66	4.86	3.71	4.80	5.09	4.92	3.73	4.56	5.10			
VIII	4.35	3.62	4.82	3.62	4.77	5.04	4.84	3.45	4.49	5.04			
IX	4.31	3.61	4.74	3.67	4.67	4.94	4.78	3.53	4.36	4.98			
X	4.26	3.55	4.69	4.07	4.61	4.82	4.73	3.70	4.28	4.92			
XI	4.19	3.52	4.62	4.01	4.57	4.74	4.65	3.41	4.23	4.85			
XII	4.13	3.48	4.55	4.00	4.53	4.62	4.54	3.51	4.12	4.72			
volumes in million BGN													
2016													
I	4 439.5	3 330.2	5 756.4	532.7	2 099.6	3 124.1	9 139.4	269.3	2 115.5	6 754.6			
II	4 488.9	3 301.8	5 762.9	516.4	2 087.0	3 159.5	9 145.3	279.4	2 115.5	6 750.4			
III	4 557.8	3 234.6	5 804.0	506.3	2 040.0	3 257.7	9 216.8	304.6	2 103.0	6 809.2			
IV	4 521.4	3 165.4	5 912.9	456.1	2 106.9	3 349.9	9 306.6	350.9	2 171.4	6 784.2			
V	4 521.6	3 143.9	5 966.3	454.9	2 081.0	3 430.3	9 228.0	340.6	2 169.9	6 717.5			
VI	4 523.0	3 106.3	6 388.8	573.0	2 132.1	3 683.7	9 310.5	355.1	2 220.9	6 734.5			
VII	4 625.8	3 120.3	6 552.6	627.7	2 173.1	3 751.8	9 360.2	342.6	2 269.1	6 748.5			
VIII	4 603.1	2 961.0	6 598.6	614.5	2 179.6	3 804.4	9 430.0	348.3	2 297.5	6 784.2			
IX	4 704.7	2 937.2	6 716.9	611.5	2 224.8	3 880.6	9 252.0	315.7	2 219.9	6 716.4			
X	4 884.2	2 940.8	7 006.0	616.7	2 271.9	4 117.4	9 182.2	273.7	2 155.8	6 752.7			
XI	5 045.0	2 805.9	7 127.4	631.6	2 281.4	4 214.4	9 142.2	336.2	2 123.5	6 682.4			
XII	4 978.1	2 783.7	7 015.2	488.7	2 179.4	4 347.1	9 184.8	297.0	2 151.5	6 736.3			

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

³ For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.17. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON LOANS TO HOUSEHOLDS SECTOR² BY PERIOD OF INITIAL RATE FIXATION³

		Consumer loans						Loans for house purchases						Other loans							
		in BGN			in EUR			in BGN			in EUR			in BGN			in EUR				
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years		
2016	I	10.72	11.00	8.18	8.31	7.29	7.38	6.43	7.15	5.29	5.29	5.34	5.90	5.96	6.16	5.85	4.52	5.59	5.88	7.87	
	II	10.32	10.61	7.66	8.20	6.75	6.68	7.26	7.13	5.36	5.37	5.51	5.17	5.26	5.89	5.98	5.13	5.29	6.20	4.16	
	III	9.88	10.16	7.21	8.08	6.43	6.38	6.92	6.61	5.15	4.78	5.22	5.26	5.97	5.97	7.20	5.13	5.08	5.36	4.46	
	IV	9.93	10.23	7.33	7.85	7.20	7.47	5.77	5.54	5.11	5.09	5.25	5.29	5.98	5.71	5.68	7.19	5.37	5.00	4.59	
	V	10.00	10.24	8.00	7.93	7.35	7.46	6.82	6.67	5.03	4.81	4.66	4.88	5.61	5.65	5.60	5.30	4.66	4.69	-	
	VI	9.51	9.72	7.76	7.83	6.69	6.92	4.59	6.88	4.97	4.79	4.48	4.60	5.75	5.79	6.35	4.06	4.78	4.23	4.23	
	VII	9.92	10.18	7.79	7.72	6.66	6.64	7.30	6.48	4.86	4.61	4.56	5.53	5.55	6.38	5.07	4.67	3.86	3.84	-	
	VIII	9.99	10.28	7.82	7.71	6.74	7.08	6.52	5.21	4.85	4.87	4.76	4.61	4.25	5.67	5.69	6.15	4.82	3.59	3.84	
	IX	10.21	10.49	7.89	7.63	6.17	6.00	5.46	7.59	4.74	4.74	4.63	4.17	4.73	5.24	5.19	6.39	5.29	3.46	-	
	X	10.34	10.73	7.27	7.60	6.46	6.68	5.57	5.91	4.62	4.64	4.27	4.43	5.12	5.12	4.98	5.07	5.24	3.08	-	
	XI	10.27	10.54	7.57	7.54	5.67	5.69	5.95	5.07	4.56	4.56	3.85	5.34	4.43	5.09	5.08	4.90	6.37	5.16	-	
	XII	10.84	11.20	7.22	7.28	5.45	5.49	4.94	5.29	4.37	4.37	4.43	4.85	4.39	4.11	4.06	4.87	5.12	6.76	-	
2016	I	167.5	150.4	4.6	12.5	7.2	6.2	0.6	0.5	117.3	115.2	0.4	0.2	1.4	29.6	27.1	0.9	0.3	1.2	11.6	0.0
	II	244.3	216.6	8.4	19.3	11.0	9.5	0.7	0.8	113.1	109.6	1.2	0.3	2.0	31.6	27.6	1.7	0.7	1.6	12.8	12.7
	III	307.7	270.0	12.1	25.7	12.3	10.4	0.6	1.3	136.9	133.7	0.7	0.3	2.2	28.0	25.8	0.9	0.3	1.0	27.3	26.6
	IV	288.6	253.9	11.0	23.7	11.0	9.4	0.4	1.2	144.8	140.6	1.2	0.8	2.2	30.8	27.9	1.3	0.4	1.1	28.6	27.6
	V	257.5	230.4	7.5	19.7	7.5	6.4	0.4	0.7	145.0	141.5	0.5	0.6	2.4	23.6	22.1	0.3	0.4	0.8	25.5	24.8
	VI	326.7	291.1	10.1	25.5	6.8	4.8	0.7	1.4	186.5	182.9	0.7	0.5	2.5	24.9	22.5	1.0	0.2	1.2	54.8	53.8
	VII	278.8	249.0	9.2	20.6	5.0	4.3	0.3	0.5	169.0	165.7	0.5	0.4	2.4	21.8	20.3	0.4	0.3	0.8	44.3	43.8
	VIII	289.9	257.1	10.1	22.7	5.2	4.0	0.4	0.8	174.0	169.5	0.6	0.7	3.3	20.5	18.5	1.2	0.3	0.6	58.2	57.9
	IX	257.4	231.4	8.4	17.6	4.9	4.0	0.3	0.6	151.1	147.2	0.5	0.7	2.6	23.4	22.3	0.5	0.1	0.4	74.6	74.4
	X	259.5	228.2	10.0	21.2	4.9	3.8	0.6	0.6	167.4	164.8	0.8	0.4	1.5	24.8	23.4	0.5	0.1	0.8	86.7	86.6
	XI	277.1	252.3	7.7	17.1	6.2	5.5	0.4	0.3	209.5	206.1	0.6	0.5	2.3	22.1	21.2	0.2	0.1	0.6	106.9	106.9
	XII	293.7	266.6	8.3	18.7	10.0	9.1	0.5	0.4	229.1	225.8	0.6	0.4	2.2	39.0	37.9	0.3	0.2	0.5	117.8	117.7

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.² The Households sector also includes the NPSHS sector. Data on Consumer loans and loans for house purchases refer to the Households sector only.³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section Statistics / Methodological notes / Interest Rate Statistics.

Source: BNB.

2.18. ANNUAL PERCENTAGE RATE OF CHARGE¹ OF NEW BUSINESS ON LOANS TO HOUSEHOLDS SECTOR²

	in BGN	Consumer loans						Loans for house purchases					
		in EUR			in BGN			in EUR			in BGN		
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years
annual effective interest rate													
2016	I	11.78	30.36	14.95	9.12	8.12	7.37	9.35	7.97	5.85	7.86	6.38	6.23
	II	11.33	27.82	14.19	8.99	7.57	13.62	8.25	7.42	5.89	-	6.12	6.40
	III	10.87	28.54	13.64	8.67	7.22	4.21	8.71	7.05	5.65	4.55	6.18	5.89
	IV	10.88	29.38	13.44	8.57	7.84	6.71	8.55	7.73	5.57	-	6.18	5.78
	V	10.96	26.57	13.75	8.57	8.24	7.81	7.92	8.35	5.47	-	6.42	5.74
	VI	10.42	24.56	13.40	8.21	7.42	4.84	7.02	7.76	5.40	11.63	6.19	5.79
	VII	10.90	28.43	14.14	8.29	7.39	6.55	8.84	7.19	5.34	12.98	5.98	5.75
	VIII	10.93	27.07	14.02	8.30	7.41	10.44	8.26	7.19	5.33	7.86	6.24	5.29
	IX	11.15	29.92	14.48	8.20	6.86	6.85	7.88	6.61	5.19	-	5.38	5.52
	X	11.22	30.78	14.53	8.13	7.31	6.13	9.46	6.95	5.03	23.90	5.61	5.34
	XI	11.04	31.87	15.16	7.59	6.82	5.98	7.12	6.70	4.98	9.93	5.52	5.20
	XII	11.51	31.84	16.10	7.73	6.10	9.82	5.20	6.29	4.86	-	5.16	5.09
												4.83	4.47
												3.25	3.25
													4.42

Preliminary data

¹ APRC comprises all the interest payments on a loan, as well as all fees, commissions and other charges a client must pay in order to obtain the loan. It is calculated for new business on consumer loans and loans for house purchases by original maturity only.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological notes / Interest Rate Statistics*.

Source: BNB.

2.19. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO HOUSEHOLDS SECTOR^{2,3}

	Overdraft ⁴	in EUR	in BGN	Loans other than overdraft				Consumer loans			
				in EUR				in BGN			
				up to 1 year	over 1 and up to 5 years	over 5 years	annual effective interest rate	up to 1 year	over 1 and up to 5 years	over 5 years	over 5 years
2016				10.00	24.52	11.95	9.33	8.81	7.42	8.03	8.89
I	14.21	8.78	9.94	25.02	11.92	9.26	8.77	7.33	7.96	8.85	
II	14.22	8.93	9.82	25.44	11.74	9.14	8.73	7.53	7.93	8.80	
III	14.13	8.91	9.76	26.04	11.66	9.07	8.69	7.49	7.85	8.76	
IV	14.21	8.89	9.71	25.94	11.62	9.01	8.67	7.96	7.77	8.75	
V	14.11	8.98	9.64	25.27	11.56	8.93	8.65	7.27	7.66	8.74	
VI	14.03	8.93	9.53	25.67	11.49	8.80	8.61	7.21	7.59	8.71	
VII	14.04	8.96	9.49	25.66	11.46	8.74	8.59	7.04	7.54	8.68	
VIII	13.95	8.95	9.44	26.09	11.45	8.67	8.57	7.43	7.47	8.67	
IX	13.88	9.01	9.40	26.64	11.46	8.61	8.52	7.41	7.37	8.63	
X	13.84	8.98	9.38	27.36	11.55	8.54	8.49	6.75	7.29	8.61	
XI	13.76	8.96	9.39	28.34	11.69	8.48	8.37	6.87	7.23	8.48	
XII	13.63	8.83									
2016				5 201.7	42.5	1 087.4	4 071.8	932.0	1.3	76.9	853.8
I	1 220.4	153.6	5 223.8	42.2	1 094.9	4 086.7	910.1	1.2	75.0	834.0	
II	1 216.7	149.3	5 294.3	42.7	1 120.3	4 131.2	888.1	1.0	71.4	815.7	
III	1 227.1	146.7									
IV	1 200.5	144.8	5 355.8	44.4	1 142.3	4 169.1	867.7	1.0	70.4	796.3	
V	1 223.4	143.9	5 392.4	45.8	1 154.9	4 191.8	847.2	1.2	68.8	777.2	
VI	1 231.5	140.9	5 472.6	48.6	1 180.0	4 244.0	820.3	1.3	67.4	751.6	
VII	1 215.1	135.4	5 520.0	49.7	1 196.6	4 273.7	796.8	1.3	65.5	730.0	
VIII	1 231.6	133.1	5 570.0	51.2	1 215.2	4 303.6	773.2	1.2	63.6	708.3	
IX	1 241.5	133.2	5 601.8	51.9	1 226.6	4 323.3	750.2	1.1	62.0	687.2	
X	1 238.9	131.1	5 629.3	51.9	1 236.6	4 340.8	725.5	1.1	60.0	664.4	
XI	1 257.2	127.5	5 667.8	53.6	1 249.5	4 364.7	703.2	1.2	58.8	643.3	
XII	1 169.5	118.1	5 706.3	58.3	1 258.6	4 389.4	684.8	1.2	58.0	625.6	

(continued)

2.19. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON LOANS TO *HOUSEHOLDS SECTOR*^{2,3}

(continued)

	in BGN	Loans for house purchases						Loans other than overdraft						Other loans in EUR	
		in EUR			in BGN			in EUR			in BGN				
		up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years	up to 1 year	over 1 and up to 5 years	over 5 years		
annual effective interest rate															
2016	I	6.34	8.64	6.05	6.35	6.94	-	6.39	6.95	7.17	7.01	7.03	7.30	6.62	
	II	6.27	8.17	5.99	6.27	6.91	-	6.41	6.91	7.09	7.10	6.93	7.22	6.47	
	III	6.19	8.49	5.85	6.19	6.88	4.13	6.40	6.88	6.96	7.15	6.73	7.14	6.40	
	IV	6.05	7.86	5.66	6.05	6.83	4.13	6.36	6.84	6.77	7.54	6.42	7.05	6.34	
	V	5.99	6.56	5.63	6.00	6.80	4.13	6.33	6.81	6.53	7.52	6.00	7.00	6.30	
	VI	5.93	10.28	5.59	5.93	6.78	4.13	6.51	6.78	6.18	7.69	5.45	6.94	6.11	
	VII	5.83	9.48	5.53	5.83	6.74	4.13	6.18	6.74	5.92	7.00	5.13	6.85	5.98	
	VIII	5.76	6.23	5.47	5.76	6.71	4.13	6.14	6.71	5.63	6.59	4.78	6.78	5.93	
	IX	5.70	8.52	5.39	5.70	6.67	4.13	6.12	6.67	5.29	6.45	4.36	6.66	5.85	
	X	5.64	10.28	5.33	5.64	6.61	-	6.03	6.62	4.91	6.29	3.97	6.50	5.73	
	XI	5.57	7.77	5.26	5.57	6.58	-	5.94	6.58	4.57	6.24	3.65	6.38	5.61	
	XII	5.49	6.79	5.18	5.49	6.47	-	5.75	6.47	4.09	5.99	3.14	6.26	5.48	
2016	I	4 042.5	0.3	29.5	4 012.8	2 841.2	-	13.9	2 827.3	363.8	13.7	154.9	195.2	151.7	
	II	4 087.2	0.2	29.9	4 057.1	2 799.9	-	13.7	2 786.3	357.0	10.6	151.0	195.4	154.5	
	III	4 155.0	0.1	30.1	4 124.8	2 749.2	0.1	13.7	2 735.4	368.9	10.2	161.0	197.7	152.9	
	IV	4 225.6	0.1	30.8	4 194.6	2 702.6	0.1	12.9	2 689.6	379.8	7.4	172.4	200.1	151.6	
	V	4 299.4	0.1	31.2	4 268.2	2 659.2	0.1	12.6	2 646.6	398.6	7.0	191.5	200.1	151.1	
	VI	4 393.9	0.0	31.3	4 362.6	2 609.8	0.1	13.3	2 596.4	435.3	6.8	226.4	202.0	144.5	
	VII	4 477.8	0.0	31.5	4 446.3	2 553.5	0.1	12.5	2 540.9	464.1	8.7	252.1	203.3	144.5	
	VIII	4 557.8	0.0	32.6	4 525.2	2 496.8	0.1	12.6	2 484.1	506.6	11.1	290.2	205.4	142.2	
	IX	4 631.4	0.0	32.8	4 598.6	2 450.4	0.1	12.1	2 438.2	562.2	12.8	335.0	214.4	140.7	
	X	4 716.2	0.0	33.5	4 682.8	2 396.6	-	11.8	2 384.7	628.5	13.9	392.6	222.1	138.7	
	XI	4 826.7	0.0	34.5	4 792.1	2 336.9	-	11.7	2 325.2	713.7	14.8	471.8	227.0	134.5	
	XII	4 949.6	0.0	36.5	4 913.1	2 282.8	-	11.8	2 271.0	798.2	14.7	553.1	230.4	134.0	

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The *Households* sector also includes the *NPISHs* sector. Data on consumer loans and loans for house purchases refer to the *Households* sector only.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section Statistics / Methodological Notes / Interest Rate Statistics.

⁴ For overdrafts, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.20. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF NON-FINANCIAL CORPORATIONS SECTOR²

	in BGN	Deposits with agreed maturity												
		in EUR						in BGN						
		over 1 day up to 1 year		over 1 day up to 1 month		over 1 up to 3 months		over 3 up to 6 months		over 6 up to 12 months		over 1 up to 2 years		
		annual effective interest rate		annual effective interest rate		annual effective interest rate		annual effective interest rate		annual effective interest rate		annual effective interest rate		
2016	I	0.26	0.58	0.48	0.49	0.72	0.91	0.11	0.17	0.58	0.42	0.59	0.74	0.22
	II	0.53	0.53	0.46	0.41	0.49	0.97	1.27	0.08	0.87	0.71	0.58	0.54	1.34
	III	0.48	0.49	0.40	0.46	0.24	0.77	1.60	0.09	0.25	0.35	0.23	0.47	1.42
	IV	0.41	0.49	0.41	0.43	0.47	0.76	0.10	0.06	0.44	0.46	0.49	0.32	0.44
	V	0.29	0.37	0.29	0.33	0.55	0.99	1.78	0.03	0.68	0.68	0.86	0.38	1.01
	VI	0.35	0.39	0.19	0.28	0.32	1.08	0.63	0.03	0.40	0.54	0.42	0.45	1.22
	VII	0.41	0.45	0.50	0.32	0.18	0.92	1.33	0.02	0.43	0.45	0.45	0.37	0.55
	VIII	0.35	0.39	0.20	0.26	0.36	0.93	1.06	0.10	0.51	0.53	0.12	0.41	0.09
	IX	0.27	0.30	0.29	0.21	0.25	0.54	0.48	0.02	0.44	0.63	0.79	0.43	0.00
	X	0.15	0.30	0.23	0.38	0.32	0.50	0.42	0.01	0.21	0.21	0.17	0.22	0.35
	XI	0.28	0.31	0.14	0.25	0.19	0.69	0.29	0.03	0.25	0.27	0.19	0.10	0.10
	XII	0.14	0.17	0.07	0.16	0.52	0.35	0.94	0.03	0.26	0.46	0.12	0.33	0.11
2016	I	587.4	187.5	108.3	30.1	16.6	32.5	385.2	14.7	155.0	115.8	63.7	30.9	25.9
	II	182.2	164.6	71.5	30.2	39.6	23.2	6.3	11.3	170.3	127.4	54.4	14.4	41.9
	III	223.0	206.1	60.2	43.2	40.5	62.2	2.8	14.1	222.8	155.2	76.3	49.5	67.2
	IV	226.4	186.8	97.6	40.7	13.3	35.3	19.9	19.7	118.9	105.2	53.9	28.3	18.0
	V	212.4	142.5	94.2	29.2	6.1	12.9	3.4	66.5	200.1	154.2	74.8	26.4	11.6
	VI	158.8	140.7	65.2	34.2	16.0	25.3	0.6	17.6	228.1	150.9	68.2	20.8	12.6
	VII	175.7	154.8	59.4	63.2	14.4	17.8	2.2	18.6	192.2	180.7	88.4	38.5	10.4
	VIII	223.3	176.4	92.3	28.1	14.1	41.8	4.8	42.1	295.7	275.0	73.6	43.4	24.5
	IX	125.7	112.5	61.1	10.0	29.8	11.6	1.4	11.8	289.6	193.7	120.2	13.1	7.3
	X	343.2	166.6	90.4	49.2	15.1	11.9	3.6	173.0	112.8	102.7	56.0	21.6	38.6
	XI	160.3	140.7	44.7	42.5	20.8	32.7	1.8	17.8	167.6	150.5	73.3	17.7	11.6
	XII	224.9	181.8	92.6	62.4	15.8	11.0	0.3	42.8	295.6	158.7	49.9	12.1	9.9

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

**2.21. INTEREST RATES¹ AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF
NON-FINANCIAL CORPORATIONS SECTOR²**

	Overnight deposits ³		Deposits with agreed maturity												Deposits redeemable at notice ³		
	in BGN		in EUR		in EUR						in EUR						
	over 1 day up to 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 12 up to 2 years	over 2 years	annual effective interest rate	over 1 day up to 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 12 up to 2 years	over 2 years		
2016	1 009	0.93	0.84	0.57	0.76	0.73	1.42	0.65	1.02	0.55	0.62	0.66	1.36	1.95	1.04	0.34	
II	0 098	0.89	0.80	0.53	0.74	0.66	1.34	0.62	2.12	0.99	0.97	0.54	1.23	2.04	1.24	0.28	
III	0.08	0.81	0.72	0.50	0.59	0.55	1.17	0.60	2.06	0.92	0.93	0.52	0.47	0.55	1.19	0.83	
IV	0.08	0.79	0.70	0.52	0.57	0.54	1.12	0.57	2.05	0.92	0.90	0.54	0.44	0.53	1.17	1.94	
V	0.07	0.76	0.66	0.52	0.53	0.48	1.09	0.47	1.71	0.89	0.87	0.76	0.40	0.48	1.13	1.43	
VI	0.06	0.77	0.65	0.54	0.48	0.42	1.08	0.46	2.22	0.80	0.80	0.60	0.38	0.38	1.08	1.43	
VII	0.06	0.76	0.64	0.61	0.45	0.39	1.01	0.47	2.10	0.77	0.74	0.57	0.34	0.34	1.04	1.39	
VIII	0.05	0.73	0.62	0.61	0.40	0.36	0.99	0.43	1.91	0.68	0.64	0.52	0.32	0.25	0.97	1.32	
IX	0.05	0.69	0.57	0.53	0.39	0.35	0.95	0.37	1.92	0.67	0.66	0.61	0.29	0.28	0.93	1.27	
X	0.05	0.61	0.53	0.50	0.38	0.33	0.89	0.35	1.08	0.68	0.66	0.64	0.25	0.27	0.91	1.25	
XI	0.05	0.58	0.49	0.48	0.35	0.29	0.80	0.32	1.08	0.55	0.54	0.64	0.21	0.13	0.85	1.20	
XII	0.04	0.53	0.45	0.40	0.31	0.27	0.76	0.31	0.96	0.53	0.56	0.60	0.15	0.24	0.71	1.19	
2016	8 460.7	3 469.9	2 345.6	2 178.2	578.7	216.0	349.0	535.6	499.0	167.4	1 650.5	1 537.0	273.7	293.4	204.1	669.0	96.9
II	8 632.6	3 477.1	2 322.1	2 158.3	555.0	213.9	355.6	539.2	494.6	163.8	1 555.5	1 422.6	263.7	190.4	194.4	676.5	97.7
III	8 289.4	3 410.7	2 330.2	2 172.9	540.4	211.3	359.3	572.1	489.8	157.3	1 636.8	1 447.6	276.6	216.4	190.0	667.5	97.1
IV	8 355.8	3 312.2	2 345.2	2 185.7	552.2	211.2	351.8	581.7	488.8	159.5	1 590.3	1 463.2	297.9	213.1	191.5	660.9	99.9
V	8 571.3	3 491.7	2 323.3	2 106.8	480.3	203.0	356.2	588.6	478.7	216.5	1 602.5	1 449.7	350.7	206.9	181.5	611.5	99.1
VI	8 714.0	3 616.9	2 257.0	2 089.7	487.4	203.1	321.4	598.8	478.9	167.3	1 656.0	1 449.9	348.0	204.1	184.4	619.7	93.8
VII	8 936.2	3 635.6	2 245.0	2 069.1	466.7	223.6	308.1	590.2	480.5	175.9	1 665.2	1 523.3	408.3	207.3	210.0	603.2	94.5
VIII	9 352.3	3 794.5	2 261.4	2 066.6	511.1	232.6	276.3	568.1	478.6	194.8	1 776.7	1 632.8	421.2	224.5	320.8	576.7	89.6
IX	9 283.6	3 782.9	2 201.8	2 004.6	478.5	222.7	272.9	551.8	478.9	197.1	1 840.7	1 623.0	462.6	216.4	283.4	563.4	97.1
X	9 597.9	3 843.6	2 408.9	2 049.8	525.1	221.9	285.0	542.6	475.3	359.0	1 709.0	1 586.1	427.5	199.4	291.7	573.9	93.6
XI	9 575.6	3 925.5	2 427.3	2 060.1	516.9	239.9	282.2	552.6	468.6	367.2	1 940.5	1 820.8	430.5	168.5	542.1	585.0	94.8
XII	9 789.7	3 841.1	2 490.5	2 100.6	549.3	284.9	268.9	539.9	457.7	389.9	1 792.1	1 553.3	413.3	156.7	309.2	585.2	88.9

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

² The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

³ For *overnight deposits* and *deposits redeemable at notice*, interest rates and volumes on new business and on outstanding amounts coincide.

Source: BNB.

2.22. INTEREST RATES¹ AND VOLUMES OF NEW BUSINESS ON DEPOSITS WITH AGREED MATURITY OF HOUSEHOLDS SECTOR^{2,3}

	in BGN	Deposits with agreed maturity												annual effective interest rate						over 1 day up to 1 year						over 1 up to 2 years			
		in EUR						annual effective interest rate						over 1 day up to 1 year			over 1 day up to 3 months			over 3 up to 6 months			over 6 up to 12 months			over 1 up to 2 years			
		over 1 day up to 1 year			over 1 year up to 3 months			over 3 up to 6 months			over 6 up to 12 months			over 1 day up to 1 year			over 1 day up to 3 months			over 3 up to 6 months			over 6 up to 12 months			over 1 up to 2 years			
2016	I	1.51	0.97	0.27	0.64	0.97	1.41	2.17	2.17	1.09	0.85	0.20	0.64	0.92	1.15	1.83	1.62	1.15	0.98	0.51	0.51	0.98	1.67	1.64	1.50	1.56			
	II	1.38	0.78	0.21	0.57	0.58	1.23	1.96	2.16	0.94	0.70	0.20	0.61	0.51	0.91	1.50	1.56	1.18	1.20	0.69	0.77	0.77	1.20	1.18	1.16	1.17	1.17		
	III	1.13	0.64	0.18	0.47	0.48	1.06	1.75	2.13	0.78	0.57	0.18	0.40	0.44	0.91	1.50	1.56	1.47	1.47	0.81	0.71	0.71	1.47	1.53	1.53	1.53	1.53		
	IV	1.17	0.62	0.18	0.50	0.80	0.99	1.60	2.09	0.80	0.59	0.18	0.43	0.43	0.91	1.50	1.56	1.18	1.18	0.69	0.77	0.77	1.20	1.18	1.17	1.17	1.17		
	V	0.97	0.59	0.15	0.49	0.81	0.87	1.53	1.72	0.70	0.54	0.15	0.40	0.40	0.91	1.50	1.56	1.16	1.16	0.65	0.78	0.78	1.20	1.18	1.17	1.17	1.17		
	VI	0.83	0.59	0.15	0.40	0.83	0.92	1.37	1.48	0.66	0.51	0.13	0.34	0.34	0.91	1.50	1.56	1.16	1.16	0.65	0.78	0.78	1.20	1.18	1.17	1.17	1.17		
	VII	0.84	0.55	0.14	0.34	0.82	0.83	1.30	1.47	0.64	0.50	0.11	0.30	0.30	0.91	1.50	1.56	1.16	1.16	0.61	0.61	0.61	1.20	1.18	1.17	1.17	1.17		
	VIII	0.84	0.55	0.14	0.36	0.81	0.83	1.36	1.47	0.70	0.52	0.11	0.32	0.32	0.91	1.50	1.56	1.16	1.16	0.63	0.63	0.63	1.20	1.18	1.17	1.17	1.17		
	IX	0.72	0.52	0.13	0.30	0.70	0.80	1.73	1.19	0.63	0.50	0.12	0.27	0.27	0.91	1.50	1.56	1.16	1.16	0.65	0.72	0.72	1.20	1.18	1.17	1.17	1.17		
	X	0.67	0.46	0.10	0.24	0.42	0.80	1.86	1.20	0.56	0.41	0.10	0.22	0.22	0.91	1.50	1.56	1.16	1.16	0.66	0.75	0.75	1.20	1.18	1.17	1.17	1.17		
	XI	0.64	0.42	0.09	0.20	0.39	0.73	1.78	1.12	0.51	0.40	0.13	0.20	0.20	0.91	1.50	1.56	1.16	1.16	0.63	0.72	0.72	1.20	1.18	1.17	1.17	1.17		
	XII	0.67	0.44	0.09	0.19	0.49	0.70	1.53	1.16	0.51	0.37	0.09	0.16	0.16	0.91	1.50	1.56	1.16	1.16	0.57	1.21	0.82	1.20	1.18	1.17	1.17	1.17		
2016	I	834.7	462.5	103.0	73.2	63.7	222.6	85.5	286.7	503.1	365.8	76.9	49.2	52.2	187.5	62.5	74.9	52.2	52.2	149.1	43.9	59.1	113.2	35.4	41.9	28.5	44.0		
	II	700.4	388.8	102.0	43.9	64.2	178.7	51.7	259.8	404.7	301.7	53.7	40.8	58.1	149.1	43.9	59.1	53.7	53.7	149.1	43.9	59.1	113.2	35.4	41.9	28.5	44.0		
	III	596.8	391.3	106.1	57.4	62.7	165.2	42.2	163.4	355.2	277.9	56.8	48.1	59.8	149.1	43.9	59.1	66.9	66.9	149.1	43.9	59.1	113.2	35.4	41.9	28.5	44.0		
	IV	587.3	355.8	107.8	56.2	79.3	112.5	33.6	197.9	320.4	247.9	52.1	39.1	66.9	149.1	43.9	59.1	66.9	66.9	149.1	43.9	59.1	113.2	35.4	41.9	28.5	44.0		
	V	520.3	338.9	99.4	47.6	77.5	114.4	34.0	147.3	346.4	258.6	66.6	32.3	70.4	89.2	30.6	57.2	66.6	32.3	70.4	89.2	30.6	57.2	123.8	37.7	47.6	28.5	44.0	
	VI	553.8	400.0	126.6	52.9	85.5	135.0	35.0	118.8	342.8	265.5	69.4	32.2	65.7	98.2	32.4	44.9	69.4	32.2	65.7	98.2	32.4	44.9	123.8	37.7	47.6	28.5	44.0	
	VII	533.8	361.9	114.1	42.8	75.9	129.1	34.7	137.2	377.6	292.3	73.1	32.3	63.0	123.8	37.7	47.6	63.0	32.3	63.0	123.8	37.7	47.6	123.8	37.7	47.6	28.5	44.0	
	VIII	561.2	378.2	120.2	43.1	85.5	129.4	38.1	144.9	454.4	318.5	76.6	29.4	79.3	133.4	46.9	89.0	79.3	29.4	79.3	133.4	46.9	89.0	133.4	46.9	89.0	28.5	44.0	
	IX	481.2	349.5	111.3	35.5	66.4	136.3	20.1	111.5	345.5	247.8	59.5	25.6	53.8	108.9	22.7	75.0	53.8	25.6	53.8	108.9	22.7	75.0	113.6	37.7	47.6	28.5	44.0	
	X	503.5	375.0	120.2	38.2	59.4	157.1	17.7	110.8	324.2	250.4	67.5	25.5	43.9	113.6	17.4	56.4	43.9	25.5	43.9	113.6	17.4	56.4	113.6	37.7	47.6	28.5	44.0	
	XI	556.2	402.3	134.7	37.2	63.8	166.5	22.0	132.0	319.6	258.9	70.4	27.1	44.8	116.7	20.0	40.7	44.8	27.1	44.8	116.7	20.0	40.7	116.7	20.0	40.7	20.0	40.7	
	XII	733.6	513.8	152.6	48.3	88.1	224.8	39.2	180.5	418.8	317.4	78.0	34.9	57.3	147.2	27.7	57.3	147.2	34.9	57.3	147.2	27.7	57.3	147.2	27.7	57.3	147.2	27.7	

Preliminary data.

¹ The interest rates are effective annual rates. They are average weighted with the volumes of new business throughout the reporting period.

² The Households sector also includes the NPSHS sector.

³ The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

Source: BNB.

2.2.3. INTEREST RATES AND VOLUMES OF OUTSTANDING AMOUNTS ON OVERNIGHT DEPOSITS, DEPOSITS WITH AGREED MATURITY AND DEPOSITS REDEEMABLE AT NOTICE OF HOUSEHOLDS SECTOR^{2,3}

Overnight deposits ⁴		Deposits with agreed maturity												Deposits redeemable at notice ⁴							
	in BGN	in EUR		in BGN		in EUR						in BGN		in EUR							
		over 1 day up to 2 years	over 1 day up to 1 month	over 1 day up to 2 years	over 1 day up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years	over 1 day up to 2 years	over 1 day up to 1 month	over 1 up to 3 months	over 3 up to 6 months	over 6 up to 12 months	over 1 up to 2 years	over 2 years					
2016																					
I	0.18	0.21	1.71	1.46	0.23	0.57	0.86	1.62	3.14	4.34	1.46	1.29	0.18	0.46	0.80	1.46	2.70	3.15	0.48	0.44	
II	0.18	0.25	1.63	1.38	0.21	0.53	0.80	1.53	3.06	4.21	1.39	1.22	0.16	0.42	0.74	1.37	2.63	3.05	0.39	0.36	
III	0.18	0.20	1.57	1.31	0.18	0.46	0.74	1.44	2.98	4.14	1.34	1.17	0.15	0.37	0.70	1.30	2.53	3.00	0.38	0.35	
IV	0.13	0.18	1.52	1.26	0.17	0.40	0.70	1.38	2.90	4.08	1.30	1.12	0.15	0.33	0.67	1.25	2.44	2.98	0.30	0.30	
V	0.10	0.17	1.47	1.21	0.16	0.37	0.67	1.33	2.80	4.02	1.25	1.07	0.14	0.30	0.64	1.21	2.33	2.94	0.29	0.29	
VI	0.10	0.16	1.41	1.15	0.16	0.34	0.62	1.28	2.70	3.97	1.20	1.02	0.14	0.28	0.60	1.16	2.21	2.91	0.26	0.26	
VII	0.09	0.14	1.36	1.10	0.14	0.31	0.59	1.23	2.60	3.88	1.14	0.96	0.12	0.26	0.55	1.11	2.08	2.85	0.25	0.24	
VIII	0.08	0.13	1.32	1.06	0.13	0.29	0.59	1.19	2.53	3.83	1.10	0.91	0.11	0.24	0.57	1.04	1.98	2.78	0.23	0.22	
IX	0.07	0.12	1.26	1.00	0.12	0.26	0.56	1.10	2.49	3.71	1.02	0.84	0.10	0.22	0.57	0.92	1.93	2.62	0.21	0.21	
X	0.06	0.10	1.21	0.96	0.11	0.22	0.53	1.06	2.47	3.60	0.98	0.80	0.09	0.19	0.54	0.88	1.89	2.57	0.17	0.18	
XI	0.05	0.08	1.14	0.91	0.08	0.20	0.47	1.01	2.37	3.36	0.93	0.76	0.08	0.16	0.47	0.84	1.84	2.44	0.16	0.17	
XII	0.04	0.06	1.04	0.82	0.07	0.17	0.41	0.92	2.20	3.20	0.87	0.71	0.08	0.14	0.42	0.77	1.78	2.35	0.16	0.16	
2016																					
I	6 344.4	1 262.1	11 585.1	10 577.8	1 028.3	1 234.7	1 524.9	5 395.5	1 394.3	1 007.3	9 903.0	8 997.4	758.1	1 178.4	1 241.9	4 675.1	1 143.8	905.6	6 793.6	3 382.0	
II	6 335.3	1 279.1	11 608.5	10 582.2	1 041.5	1 208.7	1 535.8	5 373.0	1 423.3	1 026.3	9 882.7	8 970.6	743.0	1 162.9	1 265.6	4 634.3	1 164.7	912.1	6 787.5	3 375.7	
III	6 427.5	1 305.6	11 606.0	10 567.1	1 060.9	1 173.3	1 531.1	5 363.6	1 438.3	1 039.0	9 836.9	8 917.2	739.9	1 124.8	1 274.9	4 605.5	1 172.1	919.7	6 759.5	3 357.2	
IV	6 780.7	1 325.5	11 628.4	10 570.1	1 074.7	1 158.9	1 551.4	5 339.8	1 445.2	1 058.3	9 775.5	8 851.6	742.9	1 095.9	1 279.8	4 560.6	1 172.4	923.9	6 789.9	3 363.2	
V	6 660.3	1 363.5	11 637.5	10 571.2	1 088.4	1 147.6	1 568.5	5 324.9	1 441.7	1 066.3	9 741.3	8 817.4	772.2	1 067.3	1 293.5	4 509.3	1 175.1	923.9	6 784.4	3 381.4	
VI	6 843.7	1 409.7	11 658.2	10 581.0	1 132.2	1 133.1	1 575.7	5 313.6	1 426.5	1 077.2	9 718.0	8 787.9	776.4	1 047.1	1 347.6	4 453.8	1 163.0	930.1	6 820.1	3 396.3	
VII	7 075.5	1 453.9	11 653.3	10 563.3	1 144.6	1 111.4	1 597.6	5 294.9	1 414.8	1 090.1	9 689.1	8 750.5	795.3	1 026.7	1 363.0	4 408.1	1 157.5	938.5	6 840.0	3 418.4	
VIII	7 041.5	1 453.5	11 696.7	10 602.6	1 181.2	1 095.7	1 639.9	5 275.5	1 410.3	1 094.1	9 627.0	8 669.5	811.8	1 003.6	1 337.3	4 363.3	1 153.5	957.5	6 824.6	3 391.0	
IX	7 151.2	1 525.3	11 715.2	10 616.1	1 205.1	1 079.3	1 668.2	5 266.2	1 397.3	1 099.1	9 594.5	8 635.9	813.0	991.0	1 356.5	4 327.6	1 147.9	958.6	6 820.7	3 403.4	
X	7 308.3	1 538.6	11 762.0	10 661.7	1 241.5	1 073.7	1 677.2	5 284.1	1 385.3	1 100.2	9 588.8	8 641.1	831.9	982.6	1 375.8	4 315.6	1 135.2	947.7	6 852.2	3 407.2	
XI	7 426.1	1 579.5	11 815.7	10 710.0	1 287.4	1 074.5	1 683.6	5 302.5	1 362.0	1 105.7	9 596.6	8 633.6	847.4	973.0	1 387.9	4 297.3	1 128.0	962.9	6 924.1	3 412.4	
XII	7 891.0	1 644.4	11 907.1	10 773.0	1 085.9	1 710.8	5 294.9	1 328.1	1 134.1	9 598.6	8 625.7	872.8	971.5	1 387.4	4 267.2	1 126.8	972.9	7 147.2	3 454.7		

preliminary data.

The interest rates are effective annual rates. They are average weighted with the outstanding amounts as of the end of the reporting period.

The *Households* sector also includes the *NPISHs* sector.

The methodological notes to the data are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Interest Rate Statistics*.

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3. SUPERVISORY STATISTICS¹

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2016

	ASSETS	Carrying amount (BGN'000)
Cash, cash balances at central banks and other demand deposits		18 205 079
Cash on hand		1 821 973
Cash balances at central banks		14 482 197
Other demand deposits		1 900 909
Financial assets held for trading		1 823 586
Derivatives		188 333
Equity instruments		121 715
Debt securities		1 490 319
Loans and advances		23 219
Financial assets designated at fair value through profit or loss		205 660
Equity instruments		2 272
Debt securities		203 388
Loans and advances		0
Available-for-sale financial assets		9 514 034
Equity instruments		232 579
Debt securities		9 281 223
Loans and advances		232
Loans and receivables		56 057 656
Debt securities		191 962
Loans and advances		55 865 694
Held-to-maturity investments		1 951 942
Debt securities		1 951 942
Loans and advances		0
Derivatives – Hedge accounting		2 452
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		390 248
Tangible assets		1 845 957
Property, Plant and Equipment		1 113 266
Investment property		732 691
Intangible assets		183 261
Goodwill		0
Other intangible assets		183 261
Tax assets		30 039
Current tax assets		7 359
Deferred tax assets		22 680
Other assets		1 507 195
Non-current assets and disposal groups classified as held for sale		379 561
TOTAL ASSETS		92 096 670

(continued)

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2016

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	154 953
Derivatives	154 953
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	7
Deposits	7
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	79 076 188
Deposits	78 585 056
Debt securities issued	355 377
Other financial liabilities	135 755
Derivatives – Hedge accounting	74 393
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	177 750
Pensions and other post employment defined benefit obligations	43 382
Other long term employee benefits	0
Restructuring	4 366
Pending legal issues and tax litigation	66 178
Commitments and guarantees given	41 040
Other provisions	22 784
Tax liabilities	52 614
Current tax liabilities	26 248
Deferred tax liabilities	26 366
Share capital repayable on demand	0
Other liabilities	427 629
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	79 963 534

(continued)

3.1. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2016

(continued)

	EQUITY	(BGN'000)
		Carrying amount
Capital		3 922 350
Paid up capital		3 922 350
Unpaid capital which has been called up		0
Share premium		290 393
Equity instruments issued other than capital		259
Equity component of compound financial instruments		0
Other equity instruments issued		259
Other equity		0
Accumulated other comprehensive income		344 515
Items that will not be reclassified to profit or loss		100 429
<i>Tangible assets</i>		<i>111 460</i>
<i>Intangible assets</i>		<i>0</i>
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>		<i>- 11 031</i>
<i>Non-current assets and disposal groups classified as held for sale</i>		<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		<i>0</i>
Items that may be reclassified to profit or loss		244 086
<i>Hedge of net investments in foreign operations [effective portion]</i>		<i>0</i>
<i>Foreign currency translation</i>		<i>24</i>
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>		<i>- 36 268</i>
<i>Available-for-sale financial assets</i>		<i>280 330</i>
<i>Non-current assets and disposal groups classified as held for sale</i>		<i>0</i>
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		<i>0</i>
Retained earnings		3 255 492
Revaluation reserves		136
Other reserves		3 065 635
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates		0
Other		3 065 635
(-) Treasury shares		0
Profit or loss attributable to owners of the parent		1 262 985
(-) Interim dividends		- 8 629
Minority interests [Non-controlling interests]		0
Accumulated Other Comprehensive Income		0
Other items		0
TOTAL EQUITY		12 133 136
TOTAL EQUITY AND TOTAL LIABILITIES		92 096 670

¹ The Balance Sheet Statement and Statement of profit or loss tables are presented in line with reporting templates under Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014. Additional information on major principles of their preparation is available on the BNB website in *Banking Supervision > Reports Requirements and Public Disclosure > Reporting Requirements*.

Source: BNB.

**3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM
AS OF 31 DECEMBER 2016**

(BGN'000)

	Current period
Interest income	3 315 373
Financial assets held for trading	26 072
Financial assets designated at fair value through profit or loss	7 627
Available-for-sale financial assets	185 706
Loans and receivables	3 035 757
Held-to-maturity investments	52 147
Derivatives - Hedge accounting, interest rate risk	5 392
Other assets	896
Interest income on liabilities	1 776
(Interest expenses)	498 225
(Financial liabilities held for trading)	814
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	450 547
(Derivatives - Hedge accounting, interest rate risk)	22 276
(Other liabilities)	2 870
(Interest expense on assets)	21 718
(Expenses on share capital repayable on demand)	0
Dividend income	22 335
Financial assets held for trading	295
Financial assets designated at fair value through profit or loss	430
Available-for-sale financial assets	21 610
Fee and commission income	1 063 220
(Fee and commission expenses)	142 179
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	264 050
Available-for-sale financial assets	201 780
Loans and receivables	51 663
Held-to-maturity investments	10 607
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	148 116
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1 656
Gains or (-) losses from hedge accounting, net	- 655
Exchange differences [gain or (-) loss], net	57 471
Gains or (-) losses on derecognition of non financial assets, net	8 592
Other operating income	114 290
(Other operating expenses)	276 920
TOTAL OPERATING INCOME, NET	4 077 124
(Administrative expenses)	1 581 016
(Staff expenses)	755 342
(Other administrative expenses)	825 674
(Depreciation)	174 924
(Property, Plant and Equipment)	119 403
(Investment Properties)	5 060
(Other intangible assets)	50 461
(Provisions or (-) reversal of provisions)	64 537
(Commitments and guarantees given)	34 252
(Other provisions)	30 285

(continued)

3.2. STATEMENT OF PROFIT OR LOSS OF THE BANKING SYSTEM

AS OF 31 DECEMBER 2016

(continued)	(BGN'000)	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	812 024	
(Financial assets measured at cost)	0	
(Available- for-sale financial assets)	6 659	
(Loans and receivables)	805 365	
(Held to maturity investments)	0	
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	650	
(Impairment or (-) reversal of impairment on non-financial assets)	35 148	
(Property, plant and equipment)	3 847	
(Investment properties)	24 938	
(Goodwill)	0	
(Other intangible assets)	98	
(Other)	6 265	
Negative goodwill recognised in profit or loss	548	
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 680	
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	- 2 719	
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1 412 334	
(Tax expense or (-) income related to profit or loss from continuing operations)	149 349	
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 262 985	
Profit or (-) loss after tax from discontinued operations	0	
Profit or (-) loss before tax from discontinued operations	0	
(Tax expense or (-) income related to discontinued operations)	0	
PROFIT OR (-) LOSS FOR THE YEAR	1 262 985	
Attributable to minority interest [non-controlling interests]	0	
Attributable to owners of the parent	1 262 985	

Source: BNB.

3.3. BANK GROUPS¹

AS OF 31 DECEMBER 2016

BAE code	BANK
Group I	
UNCR9660	UniCredit Bulbank
STSA9300	DSK Bank
FINV9150	First Investment Bank
UBBS9200	United Bulgarian Bank
BPBI9920	Eurobank Bulgaria
Group II	
RZBB9155	Raiffeisenbank (Bulgaria)
TTBB9400	Societe General Expressbank
CECB9790	Central Cooperative Bank
PIRB9170	Piraeus Bank Bulgaria
BUIB9888	Cibank
BUIN9561	Allianz Bank Bulgaria
IORT9120	Investbank
NASB9620	Bulgarian Development Bank
PRCB9230	ProCredit Bank (Bulgaria)
SOMB9130	Municipal Bank
IABG9470	International Asset Bank
BGUS9160	Bulgarian-American Credit Bank
DEMI9240	D Commerce Bank
TBIB9310	TBI Bank
CREX9260	Tokuda Bank
TEXI9545	Texim Bank
BINV9480	Commercial Bank Victoria
Group III	
CITI9250	Citi Bank Europe - Bulgaria Branch
BNPA9440	BNP Paribas S.A. - Sofia Branch
INGB9145	ING Bank N.V. - Sofia Branch
TCZB9350	T.C. Ziraat Bankasi - Sofia Branch
ISBK9370	ISBANK Gmbh - Sofia Branch

¹ Banks are classified only for statistical purposes. The group classification does not imply banks' financial performance evaluation and it should not be interpreted as a rating system. Assigning banks to groups is done based on the amount of their assets and is changed as of the end of each reporting period.

Group I: the five largest banks.

Group II: the rest of the banks.

Group III: the branches of foreign banks in Bulgaria

Source: BNB.

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS

AS OF 31 DECEMBER 2016

	ASSETS	(BGN'000)
		Carrying amount
Cash, cash balances at central banks and other demand deposits		10 327 647
Cash on hand		1 019 096
Cash balances at central banks		8 789 472
Other demand deposits		519 079
Financial assets held for trading		1 403 724
Derivatives		115 126
Equity instruments		4 797
Debt securities		1 260 582
Loans and advances		23 219
Financial assets designated at fair value through profit or loss		0
Equity instruments		0
Debt securities		0
Loans and advances		0
Available-for-sale financial assets		5 764 329
Equity instruments		72 132
Debt securities		5 692 197
Loans and advances		0
Loans and receivables		32 451 616
Debt securities		191 962
Loans and advances		32 259 654
Held-to-maturity investments		250 442
Debt securities		250 442
Loans and advances		0
Derivatives – Hedge accounting		2 452
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		141 174
Tangible assets		961 704
Property, Plant and Equipment		669 542
Investment property		292 162
Intangible assets		123 591
Goodwill		0
Other intangible assets		123 591
Tax assets		10 528
Current tax assets		1 570
Deferred tax assets		8 958
Other assets		1 243 415
Non-current assets and disposal groups classified as held for sale		90 697
TOTAL ASSETS		52 771 319

(continued)

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS

AS OF 31 DECEMBER 2016

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	104 228
Derivatives	104 228
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	44 840 085
Deposits	44 560 978
Debt securities issued	208 740
Other financial liabilities	70 367
Derivatives – Hedge accounting	69 716
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	120 617
Pensions and other post employment defined benefit obligations	28 350
Other long term employee benefits	0
Restructuring	4 366
Pending legal issues and tax litigation	59 774
Commitments and guarantees given	22 383
Other provisions	5 744
Tax liabilities	36 383
Current tax liabilities	13 974
Deferred tax liabilities	22 409
Share capital repayable on demand	0
Other liabilities	281 154
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	45 452 183

(continued)

3.4. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP I BANKS

AS OF 31 DECEMBER 2016

(continued)

	EQUITY	(BGN'000)
		Carrying amount
Capital		1 186 048
Paid up capital		1 186 048
Unpaid capital which has been called up		0
Share premium		97 000
Equity instruments issued other than capital		0
Equity component of compound financial instruments		0
Other equity instruments issued		0
Other equity		0
Accumulated other comprehensive income		264 669
Items that will not be reclassified to profit or loss		88 780
<i>Tangible assets</i>		95 023
<i>Intangible assets</i>		0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>		- 6 243
<i>Non-current assets and disposal groups classified as held for sale</i>		0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		0
Items that may be reclassified to profit or loss		175 889
<i>Hedge of net investments in foreign operations [effective portion]</i>		0
<i>Foreign currency translation</i>		0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>		- 36 268
<i>Available-for-sale financial assets</i>		212 157
<i>Non-current assets and disposal groups classified as held for sale</i>		0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		0
Retained earnings		2 706 350
Revaluation reserves		0
Other reserves		2 170 414
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates		0
Other		2 170 414
(-) Treasury shares		0
Profit or loss attributable to owners of the parent		894 655
(-) Interim dividends		0
Minority interests [Non-controlling interests]		0
Accumulated Other Comprehensive Income		0
Other items		0
TOTAL EQUITY		7 319 136
TOTAL EQUITY AND TOTAL LIABILITIES		52 771 319

Source: BNB.

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS

AS OF 31 DECEMBER 2016

(BGN'000)

	Current period
Interest income	2 063 513
Financial assets held for trading	20 538
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	137 823
Loans and receivables	1 898 798
Held-to-maturity investments	592
Derivatives - Hedge accounting, interest rate risk	5 392
Other assets	90
Interest income on liabilities	280
(Interest expenses)	258 747
(Financial liabilities held for trading)	814
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	224 313
(Derivatives - Hedge accounting, interest rate risk)	21 091
(Other liabilities)	16
(Interest expense on assets)	12 513
(Expenses on share capital repayable on demand)	0
Dividend income	7 204
Financial assets held for trading	26
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	7 178
Fee and commission income	658 036
(Fee and commission expenses)	75 858
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	172 438
Available-for-sale financial assets	120 963
Loans and receivables	51 475
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	81 443
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	- 773
Exchange differences [gain or (-) loss], net	33 750
Gains or (-) losses on derecognition of non financial assets, net	8 018
Other operating income	77 553
(Other operating expenses)	168 555
TOTAL OPERATING INCOME, NET	2 598 022
(Administrative expenses)	810 407
(Staff expenses)	397 683
(Other administrative expenses)	412 724
(Depreciation)	110 780
(Property, Plant and Equipment)	75 956
(Investment Properties)	1 915
(Other intangible assets)	32 909
(Provisions or (-) reversal of provisions)	48 193
(Commitments and guarantees given)	21 169
(Other provisions)	27 024

(continued)

3.5. STATEMENT OF PROFIT OR LOSS OF GROUP I BANKS

AS OF 31 DECEMBER 2016

(continued)

(BGN'000)

	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	618 048
(Financial assets measured at cost)	0
(Available- for-sale financial assets)	5 612
(Loans and receivables)	612 436
(Held to maturity investments)	0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	0
(Impairment or (-) reversal of impairment on non-financial assets)	14 368
(Property, plant and equipment)	3 392
(Investment properties)	10 718
(Goodwill)	0
(Other intangible assets)	0
(Other)	258
Negative goodwill recognised in profit or loss	548
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	178
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	- 744
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	996 208
(Tax expense or (-) income related to profit or loss from continuing operations)	101 553
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	894 655
Profit or (-) loss after tax from discontinued operations	0
Profit or (-) loss before tax from discontinued operations	0
(Tax expense or (-) income related to discontinued operations)	0
PROFIT OR (-) LOSS FOR THE YEAR	894 655
Attributable to minority interest [non-controlling interests]	0
Attributable to owners of the parent	894 655

Source: BNB.

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS

AS OF 31 DECEMBER 2016

	ASSETS	(BGN'000)
		Carrying amount
Cash, cash balances at central banks and other demand deposits		6 867 674
Cash on hand		798 930
Cash balances at central banks		5 140 788
Other demand deposits		927 956
Financial assets held for trading		407 153
Derivatives		64 067
Equity instruments		116 918
Debt securities		226 168
Loans and advances		0
Financial assets designated at fair value through profit or loss		205 660
Equity instruments		2 272
Debt securities		203 388
Loans and advances		0
Available-for-sale financial assets		3 504 809
Equity instruments		160 228
Debt securities		3 344 349
Loans and advances		232
Loans and receivables		22 675 876
Debt securities		0
Loans and advances		22 675 876
Held-to-maturity investments		1 701 500
Debt securities		1 701 500
Loans and advances		0
Derivatives – Hedge accounting		0
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		249 074
Tangible assets		881 396
Property, Plant and Equipment		440 867
Investment property		440 529
Intangible assets		57 792
Goodwill		0
Other intangible assets		57 792
Tax assets		18 343
Current tax assets		5 632
Deferred tax assets		12 711
Other assets		254 515
Non-current assets and disposal groups classified as held for sale		287 920
TOTAL ASSETS		37 111 712

(continued)

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS

AS OF 31 DECEMBER 2016

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	42 948
Derivatives	42 948
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	7
Deposits	7
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	32 077 969
Deposits	31 867 369
Debt securities issued	146 637
Other financial liabilities	63 963
Derivatives – Hedge accounting	4 677
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	56 123
Pensions and other post employment defined benefit obligations	14 746
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	6 404
Commitments and guarantees given	18 033
Other provisions	16 940
Tax liabilities	15 408
Current tax liabilities	11 463
Deferred tax liabilities	3 945
Share capital repayable on demand	0
Other liabilities	123 905
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	32 321 037

(continued)

3.6. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP II BANKS

AS OF 31 DECEMBER 2016

(continued)

	EQUITY	(BGN'000)
		Carrying amount
Capital		2 736 302
Paid up capital		2 736 302
Unpaid capital which has been called up		0
Share premium		193 393
Equity instruments issued other than capital		0
Equity component of compound financial instruments		0
Other equity instruments issued		0
Other equity		0
Accumulated other comprehensive income		78 360
Items that will not be reclassified to profit or loss		11 594
<i>Tangible assets</i>		16 437
<i>Intangible assets</i>		0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>		- 4 843
<i>Non-current assets and disposal groups classified as held for sale</i>		0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		0
Items that may be reclassified to profit or loss		66 766
<i>Hedge of net investments in foreign operations [effective portion]</i>		0
<i>Foreign currency translation</i>		24
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>		0
<i>Available-for-sale financial assets</i>		66 742
<i>Non-current assets and disposal groups classified as held for sale</i>		0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		0
Retained earnings		548 277
Revaluation reserves		136
Other reserves		867 145
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates		0
Other		867 145
(-) Treasury shares		0
Profit or loss attributable to owners of the parent		367 062
(-) Interim dividends		0
Minority interests [Non-controlling interests]		0
Accumulated Other Comprehensive Income		0
Other items		0
TOTAL EQUITY		4 790 675
TOTAL EQUITY AND TOTAL LIABILITIES		37 111 712

Source: BNB.

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS
AS OF 31 DECEMBER 2016

	(BGN'000)	Current period
Interest income		1 224 108
Financial assets held for trading		4 365
Financial assets designated at fair value through profit or loss		7 627
Available-for-sale financial assets		44 926
Loans and receivables		1 113 346
Held-to-maturity investments		51 555
Derivatives - Hedge accounting, interest rate risk		0
Other assets		806
Interest income on liabilities		1 483
(Interest expenses)		233 748
(Financial liabilities held for trading)		0
(Financial liabilities designated at fair value through profit or loss)		0
(Financial liabilities measured at amortised cost)		221 948
(Derivatives - Hedge accounting, interest rate risk)		1 185
(Other liabilities)		2 845
(Interest expense on assets)		7 770
(Expenses on share capital repayable on demand)		0
Dividend income		15 071
Financial assets held for trading		269
Financial assets designated at fair value through profit or loss		430
Available-for-sale financial assets		14 372
Fee and commission income		388 117
(Fee and commission expenses)		63 230
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net		89 865
Available-for-sale financial assets		79 070
Loans and receivables		188
Held-to-maturity investments		10 607
Financial liabilities measured at amortised cost		0
Other		0
Gains or (-) losses on financial assets and liabilities held for trading, net		56 274
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net		1 656
Gains or (-) losses from hedge accounting, net		118
Exchange differences [gain or (-) loss], net		16 599
Gains or (-) losses on derecognition of non financial assets, net		565
Other operating income		30 879
(Other operating expenses)		107 197
TOTAL OPERATING INCOME, NET		1 419 077
(Administrative expenses)		716 102
(Staff expenses)		341 203
(Other administrative expenses)		374 899
(Depreciation)		62 630
(Property, Plant and Equipment)		42 500
(Investment Properties)		3 145
(Other intangible assets)		16 985
(Provisions or (-) reversal of provisions)		15 591
(Commitments and guarantees given)		13 119
(Other provisions)		2 472

(continued)

3.7. STATEMENT OF PROFIT OR LOSS OF GROUP II BANKS

AS OF 31 DECEMBER 2016

(continued)	(BGN'000)	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	192 990	
(Financial assets measured at cost)	0	
(Available- for-sale financial assets)	763	
(Loans and receivables)	192 227	
(Held to maturity investments)	0	
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	650	
(Impairment or (-) reversal of impairment on non-financial assets)	20 770	
(Property, plant and equipment)	455	
(Investment properties)	14 220	
(Goodwill)	0	
(Other intangible assets)	98	
(Other)	5 997	
Negative goodwill recognised in profit or loss	0	
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 502	
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	- 2 028	
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	413 818	
(Tax expense or (-) income related to profit or loss from continuing operations)	46 756	
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	367 062	
Profit or (-) loss after tax from discontinued operations	0	
Profit or (-) loss before tax from discontinued operations	0	
(Tax expense or (-) income related to discontinued operations)	0	
PROFIT OR (-) LOSS FOR THE YEAR	367 062	
Attributable to minority interest [non-controlling interests]	0	
Attributable to owners of the parent	367 062	

Source: BNB.

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS

AS OF 31 DECEMBER 2016

	ASSETS	(BGN'000)
		Carrying amount
Cash, cash balances at central banks and other demand deposits		1 009 758
Cash on hand		3 947
Cash balances at central banks		551 937
Other demand deposits		453 874
Financial assets held for trading		12 709
Derivatives		9 140
Equity instruments		0
Debt securities		3 569
Loans and advances		0
Financial assets designated at fair value through profit or loss		0
Equity instruments		0
Debt securities		0
Loans and advances		0
Available-for-sale financial assets		244 896
Equity instruments		219
Debt securities		244 677
Loans and advances		0
Loans and receivables		930 164
Debt securities		0
Loans and advances		930 164
Held-to-maturity investments		0
Debt securities		0
Loans and advances		0
Derivatives – Hedge accounting		0
Fair value changes of the hedged items in portfolio hedge of interest rate risk		0
Investments in subsidiaries, joint ventures and associates		0
Tangible assets		2 857
Property, Plant and Equipment		2 857
Investment property		0
Intangible assets		1 878
Goodwill		0
Other intangible assets		1 878
Tax assets		1 168
Current tax assets		157
Deferred tax assets		1 011
Other assets		9 265
Non-current assets and disposal groups classified as held for sale		944
TOTAL ASSETS		2 213 639

(continued)

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS

AS OF 31 DECEMBER 2016

(continued)

(BGN'000)

LIABILITIES	Carrying amount
Financial liabilities held for trading	7 777
Derivatives	7 777
Short positions	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities designated at fair value through profit or loss	0
Deposits	0
Debt securities issued	0
Other financial liabilities	0
Financial liabilities measured at amortised cost	2 158 134
Deposits	2 156 709
Debt securities issued	0
Other financial liabilities	1 425
Derivatives – Hedge accounting	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0
Provisions	1 010
Pensions and other post employment defined benefit obligations	286
Other long term employee benefits	0
Restructuring	0
Pending legal issues and tax litigation	0
Commitments and guarantees given	624
Other provisions	100
Tax liabilities	823
Current tax liabilities	811
Deferred tax liabilities	12
Share capital repayable on demand	0
Other liabilities	22 570
Liabilities included in disposal groups classified as held for sale	0
TOTAL LIABILITIES	2 190 314

(continued)

3.8. BALANCE SHEET STATEMENT [STATEMENT OF FINANCIAL POSITION] OF GROUP III BANKS

AS OF 31 DECEMBER 2016

(continued)

	EQUITY	(BGN'000)
		Carrying amount
Capital		0
Paid up capital		0
Unpaid capital which has been called up		0
Share premium		0
Equity instruments issued other than capital		259
Equity component of compound financial instruments		0
Other equity instruments issued		259
Other equity		0
Accumulated other comprehensive income		1 486
Items that will not be reclassified to profit or loss		55
<i>Tangible assets</i>		0
<i>Intangible assets</i>		0
<i>Actuarial gains or (-) losses on defined benefit pension plans</i>		55
<i>Non-current assets and disposal groups classified as held for sale</i>		0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		0
Items that may be reclassified to profit or loss		1 431
<i>Hedge of net investments in foreign operations [effective portion]</i>		0
<i>Foreign currency translation</i>		0
<i>Hedging derivatives. Cash flow hedges [effective portion]</i>		0
<i>Available-for-sale financial assets</i>		1 431
<i>Non-current assets and disposal groups classified as held for sale</i>		0
<i>Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates</i>		0
Retained earnings		865
Revaluation reserves		0
Other reserves		28 076
Reserves or accumulated losses of investments in subsidiaries, joint ventures and associates		0
Other		28 076
(-) Treasury shares		0
Profit or loss attributable to owners of the parent		1 268
(-) Interim dividends		- 8 629
Minority interests [Non-controlling interests]		0
Accumulated Other Comprehensive Income		0
Other items		0
TOTAL EQUITY		23 325
TOTAL EQUITY AND TOTAL LIABILITIES		2 213 639

Source: BNB.

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS

AS OF 31 DECEMBER 2016

(BGN'000)

	Current period
Interest income	27 752
Financial assets held for trading	1 169
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	2 957
Loans and receivables	23 613
Held-to-maturity investments	0
Derivatives - Hedge accounting, interest rate risk	0
Other assets	0
Interest income on liabilities	13
(Interest expenses)	5 730
(Financial liabilities held for trading)	0
(Financial liabilities designated at fair value through profit or loss)	0
(Financial liabilities measured at amortised cost)	4 286
(Derivatives - Hedge accounting, interest rate risk)	0
(Other liabilities)	9
(Interest expense on assets)	1 435
(Expenses on share capital repayable on demand)	0
Dividend income	60
Financial assets held for trading	0
Financial assets designated at fair value through profit or loss	0
Available-for-sale financial assets	60
Fee and commission income	17 067
(Fee and commission expenses)	3 091
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1 747
Available-for-sale financial assets	1 747
Loans and receivables	0
Held-to-maturity investments	0
Financial liabilities measured at amortised cost	0
Other	0
Gains or (-) losses on financial assets and liabilities held for trading, net	10 399
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0
Gains or (-) losses from hedge accounting, net	0
Exchange differences [gain or (-) loss], net	7 122
Gains or (-) losses on derecognition of non financial assets, net	9
Other operating income	5 858
(Other operating expenses)	1 168
TOTAL OPERATING INCOME, NET	60 025
(Administrative expenses)	54 507
(Staff expenses)	16 456
(Other administrative expenses)	38 051
(Depreciation)	1 514
(Property, Plant and Equipment)	947
(Investment Properties)	0
(Other intangible assets)	567
(Provisions or (-) reversal of provisions)	753
(Commitments and guarantees given)	- 36
(Other provisions)	789

(continued)

3.9. STATEMENT OF PROFIT OR LOSS OF GROUP III BANKS

AS OF 31 DECEMBER 2016

(continued)	(BGN'000)	Current period
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		986
(Financial assets measured at cost)		0
(Available- for-sale financial assets)		284
(Loans and receivables)		702
(Held to maturity investments)		0
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)		0
(Impairment or (-) reversal of impairment on non-financial assets)		10
(Property, plant and equipment)		0
(Investment properties)		0
(Goodwill)		0
(Other intangible assets)		0
(Other)		10
Negative goodwill recognised in profit or loss		0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates		0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations		53
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS		2 308
(Tax expense or (-) income related to profit or loss from continuing operations)		1 040
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS		1 268
Profit or (-) loss after tax from discontinued operations		0
Profit or (-) loss before tax from discontinued operations		0
(Tax expense or (-) income related to discontinued operations)		0
PROFIT OR (-) LOSS FOR THE YEAR		1 268
Attributable to minority interest [non-controlling interests]		0
Attributable to owners of the parent		1 268

Source: BNB.

3.10. CAPITAL ADEQUACY OF THE BANKING SYSTEM¹

AS OF 31 DECEMBER 2016

	BANKING SYSTEM
TOTAL CAPITAL RATIO (%)	22.15%
T1 CAPITAL RATIO (%)	20.88%

¹ Additional information on capital adequacy of banking system is available on the BNB website in *Bank Supervision > Credit Institutions (Banking Sector) > Financial Supervision Reports - Data*.

Source: BNB.

3.11. LIQUIDITY OF BANKS (under Ordinance No. 11 of the BNB)

AS OF 31 DECEMBER 2016

ITEMS	Total	Assets in pawn/Assets past due 30 or more days	At sign up to 7 days	From 8 days to 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	(BGN'000) Over 1 year
GROUP I								
LIQUID ASSETS	17 484 206	702 870						
ASSETS, TOTAL – inflow	46 529 181	3 582 068	16 253 052	1 645 488	3 175 371	2 434 404	3 868 492	22 734 442
LIABILITIES, TOTAL – outflow	45 063 114		6 199 637	2 770 927	2 786 312	2 887 128	5 124 137	25 294 973
Coefficient of liquid assets (%)	38.80							
Coefficient of liquidity by maturity intervals (%)			262.16	415.82	421.88	381.58	219.07	111.39
GROUP II								
LIQUID ASSETS	11 612 103	1 669 969						
ASSETS, TOTAL – inflow	32 573 648	2 956 843	12 809 696	1 372 477	1 260 276	2 075 946	3 072 833	14 939 263
LIABILITIES, TOTAL – outflow	32 128 762		3 210 309	1 889 498	1 444 129	1 693 902	4 996 237	18 894 687
Coefficient of liquid assets (%)	36.14							
Coefficient of liquidity by maturity intervals (%)			399.02	540.97	644.27	565.04	209.30	104.48
GROUP III								
LIQUID ASSETS	1 248 772							
ASSETS, TOTAL – inflow	2 185 673	3 658	1 475 363	43 389	143 462	84 171	230 412	212 534
LIABILITIES, TOTAL – outflow	2 166 244		767 202	34 231	49 777	78 271	187 149	1 049 614
Coefficient of liquid assets (%)	57.65							
Coefficient of liquidity by maturity intervals (%)			192.30	1808.63	1298.22	865.29	439.09	79.70
BANKING SYSTEM, TOTAL								
LIQUID ASSETS	30 345 081	2 372 839						
ASSETS, TOTAL – inflow	81 288 502	6 542 569	30 538 111	3 061 354	4 579 109	4 594 521	7 171 737	37 886 239
LIABILITIES, TOTAL – outflow	79 358 120		10 177 148	4 694 656	4 280 218	4 659 301	10 307 523	45 239 274
Coefficient of liquid assets (%)	38.24							
Coefficient of liquidity by maturity intervals (%)			300.07	476.34	507.11	456.40	218.33	107.77

Source: BNB.

4. NON-BANK FINANCIAL INSTITUTIONS
4.1. CLAIMS UNDER LEASE CONTRACTS - STOCKS^{1,2}

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
By type of asset								
Financial leases								
Machinery and industrial equipment	3 142 578	3 247 689	3 053 256	3 088 668	3 122 588	3 251 542	3 278 691	3 314 333
Computers and other IT equipment	3 055 626	3 167 237	2 962 582	2 993 861	3 026 826	3 145 382	3 168 383	3 193 295
Commercial and light commercial motor vehicles								
Cars	781 871	802 016	678 211	658 978	657 222	678 159	665 746	660 155
Real estate	15 107	15 266	14 683	15 839	14 810	14 205	12 177	13 166
Other	850 472	917 651	914 364	961 298	975 903	1 035 396	1 050 822	1 089 258
Operational leases	851 662	880 295	834 570	850 297	869 386	917 905	941 416	998 360
	452 259	441 945	414 566	406 793	403 617	395 856	394 927	330 453
	104 255	110 064	106 188	100 656	105 888	103 861	103 295	101 903
	86 952	80 452	90 674	94 807	95 762	106 160	110 308	121 038
Financial leases by institutional sector								
Resident sector	3 055 626	3 167 237	2 962 582	2 993 861	3 026 826	3 145 382	3 168 383	3 193 295
Non-financial corporations	3 053 344	3 165 671	2 962 351	2 993 675	3 026 675	3 145 262	3 168 272	3 193 166
Monetary financial institutions	2 827 680	2 938 014	2 742 663	2 768 588	2 794 942	2 899 296	2 905 813	2 909 498
Other financial corporations ³	2 963	3 657	3 325	2 984	2 713	2 433	2 133	1 721
General government	7 485	7 337	6 457	5 829	5 905	5 892	6 167	7 394
Households and NPISHs	1 089	1 065	907	852	796	860	820	1 295
Non-resident sector	214 127	215 598	208 979	215 422	222 319	236 781	253 339	273 258
	2 282	1 566	231	186	151	120	111	129
Total	3 142 578	3 247 689	3 053 256	3 088 668	3 122 588	3 251 542	3 278 691	3 314 333
Financial leases								
By maturity								
Up to 1 year	2 351 065	2 500 871	2 556 466	2 605 420	2 635 364	2 739 390	2 793 708	2 873 841
Over 1 up to 5 years	22 524	22 091	19 885	20 641	24 829	27 979	31 063	35 713
Over 5 years	1 725 069	1 884 807	1 964 607	2 028 092	2 069 939	2 181 001	2 227 981	2 330 467
Overdue ⁴	603 472	593 973	572 004	556 687	540 596	530 410	534 664	507 661
Operational leases	704 561	666 366	406 116	388 441	391 462	405 992	374 675	319 454
	86 952	80 452	90 674	94 807	95 762	106 160	110 308	121 038

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ Other financial corporations consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

⁴ Overdue claims - claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

Source: Leasing companies.

4.2. CLAIMS UNDER LEASE CONTRACTS - NEW BUSINESSES^{1,2}

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	(BGN'000)
By type of asset									
Financial leases	272 751	398 574	373 431	399 659	319 811	410 972	381 507	464 046	
Machinery and industrial equipment	270 404	398 285	371 896	386 771	312 687	392 074	369 918	443 975	
Computers and other IT equipment	53 090	100 431	101 382	83 478	64 980	74 247	87 486	90 257	
Commercial and light commercial motor vehicles	4 536	1 570	2 620	3 359	888	2 071	1 317	2 354	
Cars	118 940	156 858	150 897	159 920	122 693	151 897	127 159	168 623	
Real estate	86 701	119 399	108 195	129 601	109 757	147 184	129 504	169 429	
Other	3 672	9 509	7 752	9 418	4 672	4 632	20 039	9 369	
Operational leases	3 465	10 518	1 050	995	9 697	12 043	4 413	3 943	
	2 347	289	1 535	12 888	7 124	18 898	11 589	20 071	
Financial leases by institutional sector									
Resident sector	270 404	398 285	371 896	386 771	312 687	392 074	369 918	443 975	
Non-financial corporations	270 356	398 247	371 896	386 771	312 687	392 074	369 909	443 975	
Monetary financial institutions	248 762	372 990	343 481	355 708	281 103	352 716	326 502	392 202	
Other financial corporations ³	362	1 143	-	45	52	42	59	-	
General government	381	729	883	124	692	705	982	1 965	
Households and NPISHs	113	74	29	-	217	118	21	196	
Non-resident sector	20 738	23 311	27 503	30 894	30 623	38 493	42 345	49 612	
	48	38	-	-	-	-	9	-	
By maturity									
Financial leases	272 751	398 574	373 431	399 659	319 811	410 972	381 507	464 046	
Up to 1 year	270 404	398 285	371 896	386 771	312 687	392 074	369 918	443 975	
Over 1 up to 5 years	8 032	10 961	14 226	16 101	14 990	14 974	14 261	19 314	
Over 5 years	251 940	356 352	340 205	347 195	281 851	353 501	304 943	386 414	
Operational leases	10 432	30 972	17 465	23 475	15 846	23 599	50 714	38 247	
	2 347	289	1 535	12 888	7 124	18 898	11 589	20 071	

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ Other financial corporations consist of financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Leasing companies.

4.3. ASSETS AND LIABILITIES OF LEASING COMPANIES^{1,2}

(BGN'000)

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
ASSETS	3 965 140	4 017 358	3 757 786	3 851 045	3 861 426	4 022 364	4 020 738	4 032 548
Loans	3 266 392	3 364 938	3 149 811	3 249 932	3 301 077	3 459 590	3 464 993	3 485 807
Repos	-	-	-	-	-	-	-	-
Securities other than shares	-	-	-	-	-	-	-	-
Shares and other equity	9 961	18 893	19 104	11 279	13 153	13 154	12 613	12 242
Investment fund shares	-	3 750	2 271	-	-	-	-	-
Other shares	9 961	15 143	16 833	11 279	13 153	13 154	12 613	12 242
Other assets	688 787	633 527	588 871	589 834	547 196	549 620	543 132	534 499
LIABILITIES	3 965 140	4 017 358	3 757 786	3 851 045	3 861 426	4 022 364	4 020 738	4 032 548
Loans	2 700 336	2 758 070	2 746 272	2 846 184	2 806 437	2 972 341	3 003 036	2 992 217
Up to 1 year	633 852	670 622	726 297	735 954	736 705	792 415	917 665	880 382
Over 1 year	2 066 484	2 087 448	2 019 975	2 110 230	2 069 732	2 179 926	2 085 371	2 111 835
Debt securities issued	24 448	24 448	35 107	34 423	33 738	32 467	31 196	29 357
Other liabilities	849 424	791 303	505 514	477 111	518 041	513 251	493 030	489 398
Capital and reserves	390 932	443 537	470 893	493 327	503 210	504 305	493 476	521 576
of which: funds contributed by owners	743 470	785 405	218 383	217 633	220 633	207 972	202 272	228 849
of which: financial result	-563 567	-557 714	35 886	59 432	34 352	86 525	91 394	112 736
Number of reporting agents	48	48	45	44	45	43	43	42

¹ The methodological notes to the lease activity statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Lease Activity Statistics*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Leasing companies.

4.4. CLAIMS ON LOANS OF CORPORATIONS SPECIALIZING IN LENDING^{1,2}

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	(BGN'000) 31.12.2016
Total	1 996 251	2 046 916	2 103 002	2 160 335	2 266 166	2 354 842	2 420 078	2 479 488
By maturity	1 491 322	1 580 241	1 625 381	1 691 692	1 806 664	1 921 363	1 993 591	2 071 607
Up to 1 year	321 065	341 393	355 626	375 359	420 956	454 149	444 075	459 623
Over 1 and up to 5 years	590 810	607 259	623 394	640 310	655 553	675 996	696 605	727 559
Over 5 years	579 447	631 589	646 361	676 023	730 155	791 217	852 912	884 425
Overdue ³	504 929	466 675	477 621	468 643	459 502	433 479	426 487	407 881
By sectors and by purpose	1 996 251	2 046 916	2 103 002	2 160 335	2 266 166	2 354 842	2 420 078	2 479 488
Resident sector	1 960 506	2 012 032	2 068 112	2 122 534	2 228 992	2 316 055	2 381 685	2 453 485
Non-financial corporations	393 780	396 452	399 464	402 985	450 234	463 863	443 036	442 015
Monetary financial institutions	-	-	-	-	-	-	-	-
Other financial corporations ⁴	43 062	41 932	37 038	39 523	39 908	46 637	48 446	54 604
General government	6 121	5 549	4 924	4 363	3 813	3 321	3 167	4 256
Households and NPISHs	1 517 543	1 568 099	1 626 686	1 675 663	1 735 037	1 802 234	1 887 036	1 952 610
Consumer loans	1 225 005	1 297 047	1 372 961	1 432 226	1 509 134	1 587 679	1 682 194	1 753 786
Loans for house purchases	216 013	191 601	173 411	162 407	144 466	132 612	120 784	112 387
Other loans	76 525	79 451	80 314	81 030	81 437	81 942	84 058	86 437
Non-resident sector	35 745	34 884	34 890	37 801	37 174	38 787	38 393	26 003

¹ The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

³ Loan claims for which objective evidence exists that a financial asset is impaired in accordance with paragraphs 58 and 59, *International Accounting Standard 39, Financial Instruments: Recognition and Measurement*.

⁴ Other financial corporations - include financial intermediaries and auxiliaries, insurance companies and pension funds.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.5. ASSETS AND LIABILITIES OF CORPORATIONS SPECIALIZING IN LENDING^{1,2}

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	(BGN'000) 31.12.2016
Assets	2 604 660	2 668 118	2 713 216	2 938 165	2 977 481	2 997 585	2 996 735	3 000 465
Loans	1 996 251	2 046 916	2 103 002	2 160 335	2 266 166	2 354 842	2 420 078	2 479 488
Repos	1 067	858	737	381	251	26	26	26
Securities other than shares	-	-	-	-	-	-	-	-
Shares and other equity	30 402	26 840	19 055	23 398	25 633	28 781	29 234	32 215
Investment fund shares	-	-	-	-	-	-	-	-
Other shares	30 402	26 840	19 055	23 398	25 633	28 781	29 234	32 215
Other assets	576 939	593 504	590 422	754 051	685 431	613 937	547 397	488 736
Liabilities	2 604 660	2 668 118	2 713 216	2 938 165	2 977 481	2 997 585	2 996 735	3 000 465
Loans	1 215 078	1 282 330	1 244 811	1 416 024	1 419 145	1 442 129	1 467 188	1 531 001
Up to 1 year	657 830	643 295	572 907	622 970	607 818	618 822	626 466	567 104
Over 1 year	557 248	639 035	671 904	793 054	811 327	823 307	840 722	963 897
Debt securities issued	27 518	27 372	27 372	27 648	28 985	29 510	30 193	32 320
Other liabilities	782 722	749 001	820 783	847 507	874 574	811 297	785 993	717 158
Capital and reserves	579 342	609 415	620 250	646 986	654 777	714 648	713 361	719 986
of which: funds contributed by owners	300 667	310 950	309 439	319 429	330 074	339 890	309 593	295 091
of which: financial result	43 280	62 777	84 889	105 870	62 547	113 925	131 488	153 399
Number of reporting agents	148	150	144	148	148	150	153	151

¹ The methodological notes for the corporations specializing in lending statistics are available on the website of the Bulgarian National Bank under section *Statistics / Methodological Notes / Corporations Specializing in Lending*.

² Preliminary data. The list of the reporting agents is updated in accordance with the *Financial Institutions Register* under art. 3a of the *Law on Credit Institutions*.

Source: Corporations specializing in lending.

Statistics of corporations specializing in lending do not include leasing companies, which are reporting agents of other statistics.

4.6. ASSETS OF RESIDENT INVESTMENT FUNDS¹

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016	(million BGN)
<i>Instrumental and currency breakdown</i>									
<i>By instrument</i>									
Cash (AF.21)	859.0	848.1	795.6	794.4	799.8	859.9	944.5	1 040.9	
Deposits (AF.22 + AF.29)	0.9	2.4	0.2	0.5	0.1	0.3	0.3	0.3	
Securities other than shares (AF.33)	290.6	343.1	276.8	220.6	210.7	228.1	265.2	277.7	
Shares and other equity (AF.51)	274.5	187.6	227.8	213.7	221.6	233.3	242.1	261.7	
Investment fund shares/units (AF.52) ²	236.9	234.4	239.1	255.3	264.4	287.4	312.3	373.9	
Non-financial assets (AN.)	35.1	49.2	35.5	89.4	87.9	93.4	111.4	116.3	
Financial derivatives (AF.34)	9.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0	
Other assets (AF.7)	0.0	0.0	0.1	0.8	0.9	0.6	0.7	1.1	
	12.0	28.5	16.2	14.1	14.1	16.8	12.3	10.0	
<i>By currency</i>									
BGN	859.0	848.1	795.6	794.4	799.8	859.9	944.5	1 040.9	
EUR	576.8	610.6	458.5	473.2	492.3	530.2	587.4	667.4	
USD	227.9	154.0	266.8	258.1	244.8	262.8	282.1	292.0	
Other	31.1	29.7	32.3	41.4	40.4	41.6	42.7	47.9	
	23.2	53.8	38.0	21.7	22.4	25.4	32.4	33.6	
<i>Securities portfolio structure</i>									
<i>By countries</i>									
Bulgaria	546.5	471.2	502.3	558.4	573.9	614.1	665.9	751.8	
European Union	352.0	315.0	371.0	377.3	410.1	435.2	460.0	522.2	
Balkan countries	152.3	116.1	95.1	140.8	114.6	125.8	145.4	162.3	
Russian Federation	11.0	8.4	8.0	10.8	15.2	14.5	14.1	14.5	
United States	3.2	3.1	3.0	3.0	4.0	7.0	13.0	15.2	
Other	18.6	20.2	15.9	19.2	19.0	20.4	21.4	25.6	
	9.4	8.4	9.4	7.4	11.1	11.2	12.0	12.1	
<i>By institutional sectors</i>									
Non-financial corporations (S.11)	546.5	471.2	502.3	558.4	573.9	614.1	665.9	751.8	
Other MFIs (S.122)	170.7	152.8	117.2	127.6	127.2	139.6	147.0	176.4	
Other financial intermediaries (S.123)	17.9	16.0	9.8	12.4	13.3	16.0	17.7	30.2	
Financial auxiliaries (S.124)	79.3	71.0	136.3	146.4	146.3	154.9	168.9	187.3	
Insurance companies and pension funds (S.125)	2.5	2.3	7.2	14.0	22.8	23.4	31.4	31.8	
General government (S.13)	1.7	1.5	1.2	1.4	1.3	1.2	1.5	1.5	
Rest of the world (S.2)	79.9	71.5	99.3	75.5	99.2	100.2	93.5	95.0	
	194.5	156.3	131.3	181.1	163.9	178.9	205.9	229.7	

Preliminary data for December 2016.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

² Investment funds' shares and units issued.

Sources: Managing companies and investment companies.

4.7. LIABILITIES OF INVESTMENT FUNDS¹

	Institutional sectors breakdown						31.12.2015				31.12.2015	
	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents
INVESTMENT FUNDS, TOTAL												
<i>Non-resident investment funds</i>	2 324.9	2 288.7	36.2	2 196.6	21.8	2 212.5	2 191.9	20.6	2 216.0	2 182.2	33.9	
<i>Resident investment funds</i>	<i>1 465.9</i>	<i>1 465.9</i>		<i>1 370.3</i>	<i>1 370.3</i>		<i>1 416.9</i>	<i>1 416.9</i>		<i>1 421.7</i>	<i>1 421.7</i>	
NON-RESIDENT INVESTMENT FUNDS												
<i>Non-financial corporations (S.11)</i>	1 465.9	1 465.9		1 370.3	1 370.3		1 416.9	1 416.9		1 421.7	1 421.7	
<i>Other MFIs (S.122)</i>	<i>3.3</i>	<i>3.3</i>		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>	
<i>Other financial intermediaries (S.123)</i>	<i>17.3</i>	<i>17.3</i>		<i>27.9</i>	<i>27.9</i>		<i>24.8</i>	<i>24.8</i>		<i>24.8</i>	<i>24.8</i>	
<i>Financial auxiliaries (S.124)</i>	<i>28.7</i>	<i>28.7</i>		<i>0.1</i>	<i>0.1</i>		<i>0.1</i>	<i>0.1</i>		<i>0.1</i>	<i>0.1</i>	
<i>Insurance companies and pension funds (S.125)</i>	<i>1 183.4</i>	<i>1 183.4</i>		<i>1 091.4</i>	<i>1 091.4</i>		<i>1 139.8</i>	<i>1 139.8</i>		<i>1 138.4</i>	<i>1 138.4</i>	
<i>General government</i>	<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>	
<i>Households and non-profit institutions serving households (S.14+S.15)</i>	<i>217.3</i>	<i>217.3</i>		<i>229.6</i>	<i>229.6</i>		<i>229.0</i>	<i>229.0</i>		<i>234.9</i>	<i>234.9</i>	
RESIDENT INVESTMENT FUNDS												
<i>Investment funds shares/units</i>	859.0	822.7	36.2	848.1	826.3	21.8	795.6	775.1	20.6	794.4	760.5	
<i>Non-financial corporations (S.11)</i>	<i>849.7</i>	<i>813.5</i>	<i>36.2</i>	<i>839.8</i>	<i>818.0</i>	<i>21.8</i>	<i>790.3</i>	<i>769.7</i>	<i>20.6</i>	<i>788.2</i>	<i>758.5</i>	
<i>Other MFIs (S.122)</i>	<i>79.9</i>	<i>77.2</i>	<i>2.7</i>	<i>92.2</i>	<i>90.4</i>	<i>1.9</i>	<i>86.8</i>	<i>85.0</i>	<i>1.8</i>	<i>39.8</i>	<i>36.8</i>	
<i>Other financial intermediaries (S.123)</i>	<i>83.6</i>	<i>71.0</i>	<i>12.6</i>	<i>29.2</i>	<i>20.7</i>	<i>8.5</i>	<i>27.5</i>	<i>19.4</i>	<i>8.0</i>	<i>27.7</i>	<i>14.8</i>	
<i>Financial auxiliaries (S.124)</i>	<i>34.3</i>	<i>34.3</i>	<i>0.0</i>	<i>46.4</i>	<i>46.4</i>	<i>0.0</i>	<i>43.6</i>	<i>43.6</i>	<i>0.0</i>	<i>24.1</i>	<i>24.0</i>	
<i>Insurance companies and pension funds (S.125)</i>	<i>15.4</i>	<i>2.8</i>	<i>12.6</i>	<i>8.9</i>	<i>2.6</i>	<i>6.3</i>	<i>8.4</i>	<i>2.4</i>	<i>5.9</i>	<i>31.5</i>	<i>25.4</i>	
<i>Households and non-profit institutions serving households (S.14+S.15)</i>	<i>217.9</i>	<i>217.6</i>	<i>0.2</i>	<i>221.2</i>	<i>221.1</i>	<i>0.1</i>	<i>208.1</i>	<i>208.1</i>	<i>0.1</i>	<i>306.3</i>	<i>306.0</i>	
<i>Loans</i>	<i>418.6</i>	<i>410.6</i>	<i>8.0</i>	<i>441.9</i>	<i>436.9</i>	<i>5.1</i>	<i>415.9</i>	<i>411.1</i>	<i>4.8</i>	<i>358.9</i>	<i>351.5</i>	
<i>Financial derivatives</i>												
<i>Other liabilities</i>												
<i>9.3</i>	<i>9.3</i>	<i>0.0</i>	<i>8.3</i>	<i>8.3</i>	<i>0.0</i>	<i>5.3</i>	<i>0.0</i>	<i>5.3</i>	<i>0.0</i>	<i>6.1</i>	<i>2.0</i>	
<i>9.3</i>	<i>9.3</i>	<i>0.0</i>	<i>8.3</i>	<i>8.3</i>	<i>0.0</i>	<i>5.3</i>	<i>0.0</i>	<i>5.3</i>	<i>0.0</i>	<i>6.1</i>	<i>4.2</i>	

(continued)

4.7. LIABILITIES OF INVESTMENT FUNDS¹

(continued) (million BGN)

		Institutional sectors breakdown				31.03.2016				30.06.2016				30.09.2016				31.12.2016			
		TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents	TOTAL	Residents	Non-residents					
INVESTMENT FUNDS, TOTAL		2 384.9	2 351.3	33.6	2 235.5	2 202.6	32.9	2 465.4	2 430.1	35.3	2 851.7	2 811.7	35.3	2 851.7	2 811.7	40.1					
<i>Non-resident investment funds</i>		1 585.1	1 585.1		1 375.7	1 375.7		1 520.8	1 520.8		1 810.8	1 810.8		1 810.8	1 810.8						
<i>Resident investment funds</i>		799.8	766.2	33.6	839.9	826.9	32.9	944.5	909.3	35.3	1 040.9	1 000.9	40.1								
NON-RESIDENT INVESTMENT FUNDS		1 585.1	1 585.1		1 375.7	1 375.7		1 520.8	1 520.8		1 810.8	1 810.8		1 810.8	1 810.8						
<i>Non-financial corporations (S.11)</i>		34.6	34.6		34.4	34.4		45.0	45.0		55.3	55.3		55.3	55.3						
<i>Other MFIs (S.122)</i>		0.0	0.0		0.0	0.0		1.8	1.8		1.8	1.8		1.8	1.8						
<i>Other financial intermediaries (S.123)</i>		60.6	60.6		65.5	65.5		75.8	75.8		79.8	79.8		79.8	79.8						
<i>Financial auxiliaries (S.124)</i>		0.4	0.4		0.4	0.4		0.2	0.2		0.2	0.2		0.2	0.2						
<i>Insurance companies and pension funds (S.125)</i>		1 235.2	1 235.2		1 055.7	1 055.7		1 146.9	1 146.9		1 387.8	1 387.8		1 387.8	1 387.8						
<i>General government</i>		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0						
<i>Households and non-profit institutions serving households (S.14+S.15)</i>		254.2	254.2		219.8	219.8		251.1	251.1		286.0	286.0		286.0	286.0						
RESIDENT INVESTMENT FUNDS		799.8	766.2	33.6	859.9	826.9	32.9	944.5	909.3	35.3	1 040.9	1 000.9	40.1								
<i>Investment funds shares/units</i>		793.5	760.7	32.8	852.8	820.5	32.4	938.9	905.0	33.9	1 036.2	997.0		997.0	997.0	39.1					
<i>Non-financial corporations (S.11)</i>		44.7	35.9	8.9	42.8	35.1	7.7	57.1	49.1	8.0	80.5	67.5		67.5	67.5	13.0					
<i>Other MFIs (S.122)</i>		30.5	19.0	11.6	33.8	22.5	11.3	34.8	23.1	11.7	33.7	21.8		21.8	21.8	11.9					
<i>Other financial intermediaries (S.123)</i>		24.4	24.4	0.0	25.0	25.0	0.0	31.1	31.1	0.0	32.3	32.3		32.3	32.3	0.0					
<i>Financial auxiliaries (S.124)</i>		16.8	11.1	5.6	18.0	11.5	6.4	19.2	12.6	6.6	16.4	10.6		10.6	10.6	5.8					
<i>Insurance companies and pension funds (S.125)</i>		317.2	317.1	0.1	333.2	333.0	0.2	388.8	388.7	0.2	433.7	433.5		433.5	433.5	0.2					
<i>Households and non-profit institutions serving households (S.14+S.15)</i>		359.8	353.3	6.5	380.1	373.3	6.8	408.0	400.4	7.5	439.6	431.3		431.3	431.3	8.3					
<i>Loans</i>		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0						
<i>Financial derivatives</i>		0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0		0.0	0.0						
<i>Other liabilities</i>		6.3	5.5	0.8	6.9	6.3	0.6	5.6	4.2	1.3	4.8	3.8		3.8	3.8	0.9					

Preliminary data for December 2016.

¹ Special investment purpose companies securitizing real estate are not included in the reporting population, since they will be subject to separate reporting.

Sources: Data on resident investment funds are collected from managing companies, investment companies, and the Central Depository. Regarding non-resident investment funds, data covers liabilities of non-resident investment funds to residents, and are provided by resident financial intermediaries and banks.

4.8. INSURANCE STATISTICS¹ - ASSETS BY TYPE OF ACTIVITY^{2,3}

Type of activity	31.03.2015		30.06.2015		30.09.2015		31.12.2015		31.03.2016		30.06.2016		30.09.2016		31.12.2016	
	Number of companies	Assets (million BGN)														
Total	60	5 945	60	5 989.2	59	5 899.9	58	6 117.1	57	6 261.4	57	6 604.0	57	6 509.0	55	6 618.9
Life insurance companies	18	1 565	18	1 561.1	18	1 595.5	18	1 658.7	18	1 739.1	18	1 747.8	18	1 829.2	17	1 831.9
General insurance companies	41	4 380.1	41	4 427.9	40	4 294.3	39	4 458.3	38	4 522.1	38	4 856.1	38	4 679.7	38	4 787.1
incl. Reinsurance companies	1	2 031.5	1	2 103.7	1	1 962.9	1	2 061.0	1	2 111.0	1	2 443.0	1	2 198.6	1	2 263.7
Health insurance companies	1	0.2	1	0.1	1	0.1	1	0.1	1	0.1	1	0.1	1	0.1	-	-

Preliminary data.

¹ The Methodological guidelines for collection of insurance statistics are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies*.

² The classification of insurance companies is in accordance with Art. 12, para (1) and (2) of the *Insurance Code* and Art. 83, para (1) of the *Health Insurance Act*. In accordance with the amendments to the *Health Insurance Act* (published in *Dariaven vestnik*, issue 60 of 2012), health insurance companies should be relicensed as insurance joint stock companies under the *Insurance Code*. In this relation, data of the companies undergoing a procedure of bringing their operations in line with the *Insurance Code*, or a liquidation procedure, are included in the health insurance companies data.

³ The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p 2 of the Additional Provision of the *Currency Law* (published in *Dariaven vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

Source: Insurance companies.

4.9. INSURANCE STATISTICS¹ - STRUCTURE OF ASSETS²

(million BGN)

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
By instruments								
Cash	12.0	14.1	12.5	11.9	11.0	11.1	11.3	8.9
Deposits	792.3	774.1	747.1	648.0	731.5	755.8	757.2	752.8
Granted loans	126.6	131.3	138.4	163.2	215.7	346.1	203.8	221.2
Securities other than shares	2 970.7	2 966.6	2 914.5	3 132.5	3 161.4	3 256.1	3 381.6	3 447.6
Shares and other equity	649.2	679.9	677.8	704.8	735.0	739.1	775.5	822.2
- Shares (incl. mutual fund shares) ³	517.6	548.4	541.4	556.6	481.1	469.8	758.5	795.5
- Other equity ⁴	131.6	131.5	136.4	148.2	253.8	269.2	17.0	26.6
Fixed assets	186.3	188.1	187.9	187.9	188.2	192.5	192.1	191.2
Financial derivatives	0.7	3.0	0.6	4.2	7.8	2.4	1.1	0.2
Non-financial assets	100.8	96.1	93.8	93.2	94.5	90.6	88.9	87.2
Receivables from insurance operations	668.4	661.0	637.1	681.5	631.8	766.9	644.7	640.4
- From direct insurance operations	488.2	496.8	478.0	465.4	494.3	498.7	486.8	460.1
- From reinsurance operations	180.3	164.2	159.1	216.1	137.5	268.2	157.9	180.2
Other assets	438.2	475.1	480.1	489.8	484.6	443.6	452.8	447.3
By currency								
BGN	2 539.2	2 526.6	2 530.5	2 537.2	2 684.4	2 675.3	2 619.0	2 511.0
EUR	1 672.1	1 670.6	1 696.2	1 845.5	1 855.6	1 940.9	2 070.1	2 193.9
USD	242.0	226.1	229.6	237.3	202.1	204.3	230.5	285.5
Other	1 491.9	1 565.9	1 433.7	1 497.1	1 519.3	1 783.5	1 589.4	1 628.5
By countries								
Bulgaria	3 139.3	3 140.7	3 217.5	3 261.8	3 249.8	3 267.4	3 326.4	3 329.7
European Union	2 553.0	2 587.0	2 425.1	2 583.7	2 677.6	2 956.3	2 871.4	2 953.5
USA	115.1	115.3	99.4	105.9	72.0	74.4	75.5	106.3
Other countries	25.1	35.9	41.6	60.7	156.4	204.2	135.5	133.3
Unclassified	112.7	110.2	106.3	105.1	105.5	101.7	100.2	96.1
By institutional sectors								
Residents	5 945.1	5 989.2	5 889.9	6 117.1	6 261.4	6 604.0	6 509.0	6 618.9
Non-financial corporations	98.4	83.1	61.6	74.9	69.9	70.7	72.8	74.4
Monetary financial institutions	568.1	511.2	532.4	509.7	532.2	470.5	478.3	462.3
Other financial intermediaries	69.9	87.9	82.3	84.1	79.7	93.5	112.9	92.4
Financial auxiliaries	0.1	0.1	0.1	0.5	0.5	0.1	0.1	0.3
Insurance corporations and pension funds	7.5	11.3	51.6	13.7	13.4	3.6	159.0	154.6
General government	1 040.1	1 041.4	1 098.9	1 160.9	1 149.4	1 236.3	1 287.4	1 309.5
Households and NPISHs	105.5	110.3	115.1	121.2	126.3	131.3	136.1	142.2
Non-sectorized	1 249.7	1 295.5	1 275.6	1 296.8	1 278.4	1 261.4	1 079.8	1 094.0
Non-residents (Rest of the World)	2 693.1	2 738.3	2 566.1	2 750.2	2 906.1	3 234.9	3 082.4	3 193.2
Unclassified	112.7	110.2	106.3	105.1	105.5	101.7	100.2	96.1

Preliminary data.

¹ The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies*.

² The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

³ Indicator *Shares* comprises listed and unlisted shares (including shares in the capital of subsidiary undertakings, joint ventures, associated corporations starting from reference period September 2016).

⁴ Indicator *Other equity* comprises forms of participation in the capital and property of undertakings other than listed and unlisted shares.

Source: Insurance companies.

4.10. INSURANCE STATISTICS¹ - STRUCTURE OF LIABILITIES²

(million BGN)

	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
TOTAL	5 945.1	5 989.2	5 889.9	6 117.1	6 261.4	6 604.0	6 509.0	6 618.9
Equity capital	2 002.1	2 006.0	1 852.4	1 936.5	2 012.7	1 861.2	1 992.8	2 036.1
Loans received	109.2	109.1	108.5	136.2	158.1	107.9	141.5	154.1
Residents	41.4	41.1	40.6	58.2	84.0	33.6	60.8	72.1
Monetary financial institutions	38.3	38.3	38.3	56.6	83.2	32.7	60.7	61.1
Non-monetary financial institutions	3.1	2.8	2.2	1.6	0.9	0.9	0.1	11.0
General government	-	-	-	-	-	-	-	-
Other sectors	3.1	2.8	2.2	1.6	0.9	0.9	0.1	11.0
Other financial intermediaries	0.0	0.0	0.0	0.0	0.0	0.0	-	1.3
Financial auxiliaries	-	-	-	-	-	-	-	-
Insurance corporations and pension funds	-	-	-	-	-	-	-	-
Non-financial corporations	3.1	2.7	2.2	1.6	0.9	0.9	0.1	9.8
Households and NPISHs	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	67.8	68.0	68.0	78.0	74.1	74.3	80.6	82.0
Securities other than shares	-	-	-	-	-	-	-	-
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
Financial derivatives	8.7	3.0	4.3	2.9	1.7	7.2	4.5	12.1
Residents	-	-	0.2	0.0	-	0.3	0.2	-
Non-residents (Rest of the World)	8.7	3.0	4.1	2.9	1.7	6.9	4.3	12.1
Insurance technical reserves	3 427.8	3 485.3	3 507.3	3 527.5	3 613.4	3 806.9	3 890.3	3 923.5
Net equity of households in life insurance reserves	933.9	963.3	992.2	1 006.4	1 049.9	1 094.9	1 120.4	1 151.1
Residents	933.9	963.3	992.2	1 006.4	1 049.9	1 094.9	1 120.4	1 151.1
Non-residents (Rest of the World)	-	-	-	-	-	-	-	-
Transfer – premium reserve and reserve for forthcoming payments	2 494.0	2 522.1	2 515.1	2 521.1	2 563.5	2 712.1	2 769.9	2 772.4
Residents	1 458.1	1 469.4	1 415.1	1 420.5	1 419.8	1 435.6	1 454.6	1 452.4
Monetary financial institutions	92.4	84.9	86.9	76.9	77.7	69.5	60.1	78.2
Non-monetary financial institutions	1 365.7	1 384.5	1 328.2	1 343.6	1 342.1	1 366.1	1 394.5	1 374.3
General government	2.6	2.5	2.3	0.3	0.7	0.7	0.7	0.7
Other sectors	1 363.1	1 382.1	1 325.9	1 343.3	1 341.4	1 365.4	1 393.8	1 373.6
Other financial intermediaries	30.1	29.8	23.8	21.4	22.0	21.2	25.1	20.1
Financial auxiliaries	8.6	8.8	8.7	7.7	8.3	7.9	7.7	7.0
Insurance corporations and pension funds	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.1
Non-financial corporations	529.0	540.7	531.9	510.7	507.1	514.9	525.4	531.1
Households and NPISHs	795.4	802.5	761.4	803.5	804.0	821.1	835.4	815.3
Non-residents (Rest of the world)	1 035.8	1 052.6	1 100.0	1 100.5	1 143.7	1 276.5	1 315.2	1 320.0
Deposits received by reinsurers	30.6	29.0	26.9	25.3	25.0	24.5	23.4	22.9
Residents	-	-	-	-	-	-	-	-
Non-residents (Rest of the World)	30.6	29.0	26.9	25.3	25.0	24.5	23.4	22.9
Obligations under insurance and reinsurance operations	200.9	205.4	222.7	323.1	283.6	412.4	295.6	319.1
Residents	125.6	124.6	122.9	155.4	148.1	144.8	153.9	157.9
Non-residents (Rest of the World)	75.4	80.8	99.9	167.7	135.5	267.6	141.8	161.2
Other liabilities	165.8	151.3	167.9	165.6	166.8	383.9	160.9	151.1
Residents	159.5	145.6	164.9	160.0	160.9	156.5	153.8	140.6
Non-residents (Rest of the World)	6.3	5.7	3.0	5.5	6.0	227.4	7.0	10.6

Preliminary data.

¹ The Methodological guidelines for collection of *insurance statistics* are available on the website of the Bulgarian National Bank under section *Statistics / Reporting Forms and Instructions / Insurers, Reinsurers and Health Insurance Companies*.

² The scope of *insurance statistics* includes data of branches of insurance companies with their seat outside Bulgaria in compliance with §1, p.2 of the Additional Provision of the *Currency Law* (published in *Darjaven Vestnik*, issue 83 of 21.09.1999, amended, issue 96 of 2011).

Source: Insurance companies.

5. FINANCIAL MARKETS

5.1. INTERBANK MONEY MARKET¹

	Volumes			(BGN'000)
	Deposit lending	Repo agreements in government securities ²	Outright deals in government securities ³	
2015				
I	627 700	193 742	287 082	
II	1 010 400	45 094	183 110	
III	1 041 300	397 644	189 107	
IV	873 900	623 273	87 995	
V	1 342 500	154 566	75 206	
VI	1 452 200	397 881	282 016	
VII	586 900	331 248	47 913	
VIII	458 400	173 207	2 643	
IX	392 500	373 636	83 478	
X	93 000	1 007 400	71 823	
XI	117 000	1 295 292	89 435	
XII	474 000	490 462	109 256	
TOTAL	8 469 800	5 483 445	1 509 064	
2016				
I	443 200	37 269	157 542	
II	479 200	108 544	87 880	
III	567 500	568 675	29 716	
IV	570 200	617 978	277 371	
V	819 100	644 232	38 716	
VI	629 900	527 634	108 478	
VII	726 000	579 306	120 532	
VIII	763 300	726 379	134 001	
IX	643 700	718 750	92 575	
X	1 153 600	864 302	68 919	
XI	1 173 600	635 628	97 373	
XII	858 200	102 370	130 173	
TOTAL	8 827 500	6 131 067	1 343 276	

¹ Includes deals in BGN of commercial banks.

² Only the securities purchase side.

³ Includes purchases of government securities of any denomination and maturity, at market prices.

Source: BNB.

5.2. DEALING IN SECURITIES REGISTERED ON THE BULGARIAN STOCK EXCHANGE - SOFIA: STOCK-EXCHANGE AND OTC TURNOVER

JANUARY - DECEMBER 2016

MARKETS	MAIN MARKET						ALTERNATIVE MARKET			(million BGN)
	Premium Equities Segment	Standard Equities Segment	Special Purpose Vehicles Segment	Bonds Segment	Compensation Instruments Segment	Exchange Traded Products Segment	Subscription Rights Segment	Initial Public Offering Segment	Equities Segment	
BSE deals	81.5	176.4	30.0	49.0	8.1	3.2	0.1	9.9	20.7	37.1
OTC deals ¹	25.5	591.1	43.2	51.6	0.0	0.0	0.0	0.0	57.1	172.6

¹ Reported through the BSE trading platform.

Source: BSE-Sofia daily reports.

5.3. FOREIGN EXCHANGE MARKET. BNB SPOT TRANSACTIONS¹

	Bought	Sold	Balance (million EUR)
January - December 2015	157 325.0	156 079.2	1 590.6
BNB with banks	154 035.5	155 734.4	-1 698.9
BNB with final customers	3 289.5	344.8	3 289.5
of which:			
account transactions with budget organisations	3 289.4	303.6	2 985.8
cash operations at counters	0.1	41.2	-41.1
January - December 2016	120 748.5	117 768.9	2 979.7
BNB with banks	117 275.3	116 155.4	1 119.9
BNB with final customers	3 473.2	1 613.5	1 859.8
of which:			
account transactions with budget organisations	3 260.6	389.8	2 870.8
cash operations at counters	0.0	53.8	-53.8

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB.

5.4. FOREIGN EXCHANGE MARKET. INTERBANK SPOT TRANSACTIONS¹

	Bought	Sold	Balance (million EUR)
January - December 2015	158 683.4	160 382.3	-1 698.9
of which:			
banks	4 647.9	4 647.9	0.0
BNB with banks	154 035.5	155 734.4	-1 698.9
January - December 2016	120 839.7	119 719.8	1 119.9
of which:			
banks	3 564.4	3 564.4	0.0
BNB with banks	117 275.3	116 155.4	1 119.9

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.5. FOREIGN EXCHANGE MARKET. SPOT TRANSACTIONS WITH FINAL CUSTOMERS¹

	Bought	Sold	Balance (million EUR)
January - December 2015	27 521.4	26 750.3	771.1
of which:			
banks	24 231.9	26 405.5	-2 173.6
- of which: with nonresidents	1 949.9	2 900.2	-950.3
BNB	3 289.5	344.8	2 944.7
January - December 2016	28 929.1	26 435.5	2 493.6
of which:			
banks	25 455.9	24 822.1	633.8
- of which: with nonresidents	1 885.0	2 017.3	-132.4
BNB	3 473.2	1 613.5	1 859.8

¹ With value date up to 2 days, inclusive ('today', 'tomorrow', and 'spot').

Source: BNB, from banks' and BNB's daily reports.

5.6. FOREIGN EXCHANGE MARKET. INTERBANK SWAP AND FORWARD TRANSACTIONS¹

	Bought	Sold	Balance	(million EUR)
January - December 2015	239.2	239.2	0.0	
January - December 2016	224.5	224.5	0.0	

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

5.7. FOREIGN EXCHANGE MARKET. SWAP AND FORWARD TRANSACTIONS OF BANKS WITH FINAL CUSTOMERS¹

	Bought	Sold	Balance	(million EUR)
January - December 2015	26 012.4	26 225.4	-213.0	
- of which: with nonresidents	25 216.3	25 141.4	74.9	
January - December 2016	12 645.5	12 606.6	38.9	
- of which: with nonresidents	12 160.9	11 901.3	259.7	

¹ Without BNB. The figures for foreign exchange swap deals include both the sales of foreign currencies for BGN and the subsequent purchase operations.

Source: BNB, from banks' daily reports.

6. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

6.1. BALANCE OF PAYMENTS

	2015						2016						
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Total	(million EUR)	
Current and Capital Account													
Current Account¹													
Current Account - Credit	-790.1	398.6	1 336.7	679.6	1 624.7	780.0	876.3	1 691.6	-292.4	3 055.6			
Current Account - Debit	-153.1	-41.9	1 035.3	-900.9	-60.5	218.7	626.1	1 509.2	-365.3	1 988.6			
Goods and Services - Net	7 631.4	8 240.9	9 000.6	7 391.1	32 264.1	7 295.8	8 430.5	9 541.6	8 175.1	33 443.0			
Goods and Services - Credit	7 784.5	8 282.7	7 965.4	8 292.0	32 324.6	7 077.1	7 804.4	8 032.4	8 540.4	31 454.3			
Goods and Services - Debit	-277.7	84.1	1 192.4	-617.7	381.2	40.4	253.5	1 586.2	-278.1	1 601.9			
General merchandise on a balance of payments (BOP) basis ²	6 444.9	7 337.7	8 315.3	6 788.5	28 886.4	6 417.2	7 341.1	8 900.0	7 397.6	30 055.9			
Net exports of goods under merchanting ³	6 722.7	7 253.5	7 122.9	7 406.2	28 505.3	6 376.8	7 087.6	7 313.8	7 675.7	28 453.9			
Non-monetary gold	-620.5	-517.6	-473.7	-1 010.6	-2 622.4	-355.5	-480.1	-322.0	-687.2	-1 844.8			
Goods - Credit	5 243.6	5 716.1	5 577.8	5 381.9	21 919.4	5 132.3	5 453.3	5 907.8	6 062.2	22 555.6			
General merchandise on a balance of payments (BOP) basis ²	5 224.9	5 702.5	5 565.2	5 373.7	21 866.3	5 124.8	5 444.7	5 899.3	6 056.8	22 525.6			
Net exports of goods under merchanting ³	13.7	9.9	10.4	5.2	39.2	4.0	5.4	4.5	2.6	16.6			
Non-monetary gold	5.0	3.7	2.2	3.1	14.0	3.5	3.1	3.9	2.8	13.4			
Goods - Debit	5 864.1	6 233.7	6 051.5	6 392.5	24 541.8	5 487.8	5 933.3	6 229.8	6 749.5	24 400.4			
General merchandise on a balance of payments (BOP) basis ²	5 860.6	6 229.7	6 051.0	6 391.5	24 532.8	5 486.8	5 926.1	6 229.1	6 747.6	24 389.6			
Non-monetary gold	3.5	4.0	0.6	0.9	8.9	1.0	7.3	0.8	1.8	10.9			
Services - Net	342.8	601.7	1 666.1	392.9	3 003.6	395.9	733.6	1 908.2	409.1	3 446.8			
Services - Credit	1 201.3	1 621.6	2 737.5	1 406.6	6 967.0	1 284.9	1 887.8	2 992.1	1 335.4	7 500.2			
Manufacturing services on physical inputs owned by others	90.6	38.5	102.5	41.3	272.9	94.0	35.3	89.8	33.9	253.1			
Maintenance and repair services not included elsewhere (n.i.e.)	21.9	20.4	16.9	23.4	82.7	23.1	20.2	19.4	19.7	82.4			
Transport ⁴	278.6	390.7	559.3	314.7	1 543.4	290.0	419.9	630.4	321.7	1 662.0			
Travel ⁵	297.9	669.5	1 489.3	381.5	2 838.3	316.1	782.9	1 723.2	462.6	3 284.8			
Other services ³	512.3	502.4	569.4	645.7	2 229.8	561.7	629.5	529.3	497.4	2 217.9			
Services - Debit	858.5	1 019.9	1 071.4	1 013.7	3 963.5	889.1	1 154.3	1 083.9	926.2	4 053.5			
Manufacturing services on physical inputs owned by others	10.0	9.7	10.0	4.1	33.8	5.8	8.4	11.9	6.9	33.0			
Maintenance and repair services not included elsewhere (n.i.e.)	12.0	14.0	16.3	17.2	59.6	15.7	15.9	11.9	13.4	56.9			
Transport ⁴	264.5	277.6	284.9	288.2	1 115.3	236.1	264.7	308.3	283.8	1 092.8			
Travel ⁵	178.3	282.1	342.1	203.8	1 006.4	197.3	361.1	399.2	269.0	1 226.6			
Other services ³	393.6	436.5	418.0	500.4	1 748.5	434.2	504.2	332.6	353.2	1 644.2			
Primary Income - Net													
Primary income - Credit	-621.7	-574.2	-478.3	-407.9	-2 082.1	-319.7	-265.1	-282.7	-331.2	-1 198.6			
Compensation of employees	204.5	267.1	260.7	239.6	971.9	191.4	335.3	294.8	280.5	1 102.0			
Investment income	85.4	152.1	149.2	113.1	499.9	102.3	201.0	187.1	142.4	633.0			
Direct investment income	116.5	111.7	108.2	119.8	456.2	83.6	130.4	106.2	138.1	458.2			
Portfolio investment income	6.2	6.9	6.4	14.4	34.0	-17.1	17.4	6.3	40.2	46.7			
Other investment income	91.9	78.1	79.8	80.2	329.9	78.0	85.2	78.1	74.4	315.8			
Other primary income	18.3	26.7	22.0	25.2	92.2	22.7	27.8	21.8	23.5	95.7			
Services - Debit	2.6	3.2	3.3	6.7	15.9	5.5	3.9	1.5	0.0	10.8			
Primary income - Debit	826.2	841.3	739.0	647.5	3 054.0	511.0	600.4	577.4	611.7	2 300.5			
Compensation of employees	32.9	32.9	32.9	32.9	131.6	35.3	35.4	35.6	141.8				
Investment income	790.2	804.5	704.4	605.7	2 904.8	473.4	562.3	540.7	576.1	2 152.4			
Direct investment income	640.8	663.8	548.7	458.1	2 311.4	329.5	410.2	386.8	241.3	1 367.8			
Portfolio investment income	35.7	31.5	47.8	42.8	157.9	42.6	49.3	52.5	54.9	199.3			
Other investment income	113.8	109.2	107.9	104.8	435.7	101.3	102.9	101.4	279.8	585.4			
Other primary income	3.1	3.9	1.7	8.8	17.5	2.4	2.6	1.3	0.0	6.3			

(continued)

6.1. BALANCE OF PAYMENTS

(continued)

	2015				2016				Total	
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Secondary income - Net										
Secondary income - Credit										
General government	448.2	321.2	124.7	1 640.4	498.0	637.6	205.6	244.0	244.0	1 585.3
Other sectors	982.0	424.6	363.0	2 405.7	687.2	754.1	346.8	497.0	497.0	2 285.2
General government	356.0	166.5	113.3	1 371.0	438.1	478.9	107.2	280.8	280.8	1 305.0
Other sectors	735.1	258.1	249.6	1 034.8	249.1	275.2	239.6	216.2	216.2	980.2
Secondary income - Debit										
General government	188.0	103.4	238.3	765.3	189.2	116.4	141.2	253.0	253.0	699.9
Other sectors	235.6	82.4	216.8	679.8	152.5	88.6	124.6	242.1	242.1	607.9
General government	168.8	11.3	21.0	85.5	36.7	27.8	16.6	11.0	11.0	92.0
Other sectors	211.8	19.1								
23.8										
Capital Account⁶										
Gross acquisitions/disposals of non-produced non-financial assets - Net³	440.4	301.5	390.9	1 421.6	561.3	250.3	182.4	73.0	73.0	1 066.9
Gross acquisitions/disposals of non-produced non-financial assets - Credit	22.2	31.4	24.9	122.6	8.3	35.0	16.0	21.3	21.3	80.5
Gross acquisitions/disposals of non-produced non-financial assets - Debit	58.1	42.8	42.1	206.3	45.1	73.9	18.7	28.9	28.9	166.6
Gross acquisitions/disposals of non-produced non-financial assets - Net ³	36.0	19.2	11.3	17.2	83.7	36.8	38.9	2.8	2.8	86.1
Capital transfers - Net	396.4	270.0	365.9	1 299.1	553.0	215.3	166.4	51.7	51.7	986.4
Capital transfers - Credit	266.9	276.2	368.1	1 307.8	553.1	220.2	166.5	52.1	52.1	991.9
General government	393.8	275.3	361.7	1 294.2	552.4	215.9	162.3	50.3	50.3	980.9
Other sectors	3.6	2.7	0.9	6.5	13.6	0.7	4.3	4.2	4.2	11.0
Capital transfers - Debit										
General government	0.2	0.1	6.2	2.2	8.7	0.1	4.9	0.1	0.1	5.5
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial account - Net^{1,6}	685.3	826.7	462.0	2 653.7	1 080.4	689.2	1 252.7	393.7	393.7	3 416.0
Financial account - Assets	1 177.4	949.2	277.4	2 266.5	1 909.1	1 653.7	1 461.8	1 135.6	1 135.6	6 160.2
Financial account - Liabilities	-137.5	122.4	-184.6	-387.2	828.7	964.4	209.1	741.9	741.9	2 744.2
Other sectors	497.7	-822.7								
Direct investment - Net⁷	-572.2	-903.5	-143.6	-2 388.1	-205.2	-493.4	-161.9	330.9	330.9	-529.7
Direct investment - Assets	45.0	-188.6	187.6	105.8	36.2	180.7	145.8	236.7	236.7	599.5
Equity	28.6	22.0	33.4	40.6	124.5	-19.1	54.2	37.7	53.1	125.9
Reinvestment of earnings	-6.8	-5.6	-7.0	2.6	-16.8	-36.1	-10.0	-6.3	24.3	-28.1
Debt instruments ^{8,9}	33.2	22.9	-221.9	147.0	-18.7	55.3	126.6	108.1	183.6	473.6
Direct investment - Liabilities	617.1	715.0	331.2	2 493.9	241.4	674.2	307.7	-94.1	-94.1	1 129.1
Equity	504.3	379.3	1 360.6	364.4	2 608.7	230.0	295.9	414.6	33.2	973.8
Reinvestment of earnings	390.0	100.4	260.5	189.3	940.2	237.5	115.5	-41.1	26.9	338.9
Debt instruments ^{8,10}	326.3	237.8	-645.7	-33.2	-114.8	11.4	378.2	-106.9	-127.4	155.4
Portfolio investment - Net	-1 092.5	-519.3	571.9	458.3	-581.6	-1 035.5	-27.9	-206.9	639.9	-630.4
Portfolio investment - Assets¹¹	142.6	-789.2	59.7	318.2	-268.7	66.0	-84.6	166.3	636.1	783.8
Equity and investment fund shares	55.8	15.3	90.3	115.4	276.8	-2.3	-47.9	34.3	89.5	73.6
Debt securities	86.8	-804.5	-30.6	202.8	-545.5	68.3	-36.7	132.0	546.6	710.2
Portfolio investment - Liabilities	1 235.0	-269.9	-512.2	-140.1	312.9	1 101.5	-56.7	373.2	-3.8	1 414.2
Equity and investment fund shares	-3.2	-12.0	-3.8	12.0	-7.1	-34.9	0.4	-9.8	27.5	-16.7
Equity	-4.3	-11.8	-1.6	11.6	-6.2	-35.4	4.5	-9.2	17.2	-22.8
Investment fund shares	1.1	-0.2	-2.2	0.4	-0.9	0.5	-4.1	-0.6	10.2	6.1
Debt securities	1 238.3	-257.8	-508.4	-152.1	320.0	1 136.3	-57.1	382.9	-31.3	1 430.9
Financial derivatives (other than reserves) and employee stock options - Net	-16	25.4	-24.5	16.4	15.8	-55.1	0.6	-5.3	47.1	-12.7
Other investment - Net	421.2	1 270.2	203.3	-16.7	1 877.9	1 449.2	306.3	565.9	-1 200.1	1 121.3
Other investment - Assets	-1 146.7	100.2	123.0	-392.4	-1 316.0	935.1	653.3	94.2	-360.3	1 322.3
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	3.9	2.4	25.6	31.9

(continued)

6.1. BALANCE OF PAYMENTS

(continued)

	2015				2016					
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Currency and deposits ¹²	-1 227.9	-47.3	181.1	-329.6	-1 423.7	910.4	503.1	2.5	-667.2	748.8
Loans ⁸	19.2	61.7	89.7	28.1	198.8	-8.8	16.4	28.1	-40.6	-4.9
Insurance, pension schemes, and standardised guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Trade credits and advances ⁹	37.4	172.1	-135.1	-10.6	63.8	24.4	65.1	60.8	347.7	498.0
Other accounts receivable	24.6	-86.3	-12.7	-80.4	-154.9	9.0	64.8	0.5	-25.8	48.6
Other investment - Liabilities	-1 567.9	-1 170.0	-80.3	-375.7	-3 193.9	-514.2	347.0	-471.7	839.8	209.9
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits	-475.4	-1 064.0	63.8	-179.0	-1 654.5	-328.3	-193.3	-32.3	-140.0	417.3
Loans ⁸	-1 006.7	18.0	-50.5	-153.3	-1 192.5	-178.8	-193.3	-425.0	416.5	6.1
Insurance, pension schemes, and standardised guarantee schemes	31.1	9.3	29.5	4.1	74.0	21.1	64.4	0.0	0.0	85.5
Trade credits and advances ¹⁰	-50.0	2.1	-104.6	16.1	-136.5	-50.1	-58.0	49.0	0.0	-59.2
Other accounts payable	-66.9	-135.3	-18.5	-63.7	-284.5	22.0	179.6	44.3	5.8	251.7
SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2
BNB Reserve assets¹³	2 121.4	481.1	979.6	147.6	3 729.7	927.0	903.6	1 060.8	576.0	3 467.3
Monetary gold	1.0	0.6	1.1	1.7	4.4	2.1	0.5	0.6	0.6	3.8
Special drawing rights	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3
Reserve position in the IMF	0.0	0.0	0.0	0.0	0.0	80.4	0.0	0.0	0.0	80.4
Other reserve assets	2 120.4	480.4	978.5	145.9	3 725.3	844.4	903.1	1 060.2	575.1	3 382.9
Currency and deposits	2 305.6	-968.5	1 330.1	-548.9	2 118.3	207.6	-44.6	1 067.5	757.2	1 987.7
Securities	-185.2	1 448.9	-351.6	694.8	1 607.0	636.8	947.7	-7.3	-182.1	1 395.2
Financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balancing items:										
Current and Capital Account Balance	135.8	398.6	1 336.7	-510.0	1 361.1	780.0	876.3	1 691.6	-292.4	3 055.6
Financial Account Balance	679.6	685.3	826.7	462.0	2 653.7	1 080.4	689.2	1 252.7	393.7	3 416.0
Net errors and Omissions ¹⁴	543.9	286.7	-510.0	972.1	1 292.6	300.4	-187.1	-438.8	686.1	360.5

Standard presentation in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

¹ Preliminary data.

² For 2016 preliminary NSI and BNB data. Data are compiled on a balance of payments basis.

³ On the basis of the TIRS and the regular quarterly sample survey among legal persons engaged in trade in goods and services.

⁴ Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

⁵ Estimates following a methodology of the BNB. NSI data on the number of foreign visitors and Bulgarians, who have travelled abroad and BNB estimates of the expenditures (receipts) by purpose of the travel.

⁶ A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

⁷ Preliminary data in accordance with the Asset/Liability presentation. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁸ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

⁹ Due to quarterly reporting data are subject to revisions.

¹⁰ Data on net change of trade credits-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

¹¹ Due to quarterly reporting data are subject to revisions.

¹² Banks, other nonbank financial institutions, insurance companies and pension funds' data.

¹³ Data source for Other sectors: BIS International Banking Statistics. Data till September 2016 published in January 2017 have been used.

¹⁴ Excluding valuation changes due to the exchange rate or price changes, changes associated with the creation of reserve assets (monetarization/demonitarization of SDRs) and reclassifications. A positive sign (+) denotes an increase in the reserves, a minus sign (-) - a decrease.

Source: BNB.

6.2. DIRECT INVESTMENT, NET FLOW¹

(million EUR)

	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Direct investment, net	-768.8	-572.2	-903.5	-143.6	-2 388.1	-205.2	-493.4	-161.9	330.9	-529.7
Direct investment abroad^{2,3}	31.3	-15.2	68.3	62.3	146.7	12.0	50.3	58.6	51.2	172.1
Equity ⁴	35.4	27.6	40.3	37.9	141.3	17.0	64.2	43.9	28.8	154.0
Reinvestment of earnings	-6.8	-5.6	-7.0	2.6	-16.8	-36.1	-10.0	-6.3	24.3	-28.1
Debt instruments ⁵	2.7	-37.2	0.0	21.7	-12.8	31.1	-3.9	20.9	-1.9	46.2
Foreign Direct Investment in Bulgaria^{2,3}	800.1	557.0	971.8	205.9	2 534.8	217.2	543.7	220.5	-279.7	701.7
Equity ⁶	114.3	278.9	1 100.1	175.1	1 668.4	-7.5	180.4	455.7	6.3	634.9
Reinvestment of earnings	390.0	100.4	260.5	189.3	940.2	237.5	115.5	-41.1	26.9	338.9
Debt instruments ⁷	295.8	177.6	-388.8	-158.5	-73.9	-12.9	247.8	-194.1	-312.9	-272.0

¹ Data are presented in accordance with the directional principle presentation and compiled according to the IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*.

² Preliminary data in accordance with the directional principle.

³ A minus sign denotes a capital outflow (decrease in assets or liabilities) and a positive sign - a capital inflow (increase in assets or liabilities).

⁴ On the basis of banks' reports and the quarterly reports of the firms with direct investments abroad.

⁵ On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.

Due to quarterly and annual reporting data are subject to revisions.

⁶ Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and the BNB.

⁷ On the basis of the reports submitted to the BNB by the enterprises with financial and trade credits between related parties.

Due to quarterly and annual reporting data are subject to revisions.

Source: BNB.

6.3. EXPORTS BY COMMODITY GROUP¹

Commodity groups ²	January - December				Change	
	2015		2016			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	5 534.8	24.1%	6 123.8	26.0%	589.0	10.6%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 210.2	9.6%	2 287.7	9.7%	77.6	3.5%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	1 802.0	7.8%	1 882.1	8.0%	80.1	4.4%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	633.7	2.8%	705.2	3.0%	71.5	11.3%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	247.3	1.1%	288.1	1.2%	40.7	16.5%
Animal and vegetable products, food, drinks and tobacco products, including:	3 730.8	16.2%	4 037.0	17.1%	306.1	8.2%
Division 10. Cereals	883.1	3.8%	1 005.2	4.3%	122.2	13.8%
Division 12. Oil seed oleaginous fruits; miscellaneous grain, seed, fruit etc.	547.9	2.4%	663.7	2.8%	115.8	21.1%
Division 24. Tobacco and manufactured tobacco substitutes	331.8	1.4%	312.4	1.3%	-19.4	-5.8%
Division 15. Animal / vegetable fats & oils & their cleavage products etc.	246.3	1.1%	252.3	1.1%	6.0	2.4%
Division 19. Preparations of cereal, flour	207.1	0.9%	214.2	0.9%	7.1	3.4%
Textile and leather materials, clothing, footwear and other consumer goods, including:	3 020.1	13.1%	3 261.3	13.8%	241.3	8.0%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	813.0	3.5%	856.1	3.6%	43.1	5.3%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	604.8	2.6%	663.1	2.8%	58.2	9.6%
Division 94. Furniture; bedding, matters, mattras support, cushion etc.	520.7	2.3%	583.8	2.5%	63.1	12.1%
Division 95. Toys, games and sports requisites; parts and accessories thereof	198.9	0.9%	244.4	1.0%	45.5	22.9%
Base metals and their products, including:	3 628.0	15.8%	3 159.5	13.4%	-468.4	-12.9%
Division 74. Copper and articles thereof	2 037.7	8.9%	1 520.1	6.4%	-517.6	-25.4%
Division 73. Articles of iron and steel	422.2	1.8%	479.3	2.0%	57.1	13.5%
Division 72. Iron and steel	411.8	1.8%	399.8	1.7%	-12.0	-2.9%
Division 76. Aluminium and articles thereof	327.1	1.4%	313.3	1.3%	-13.8	-4.2%
Chemical products, plastics and rubber, including:	2 774.0	12.1%	2 939.1	12.5%	165.0	5.9%
Division 30. Pharmaceutical products	791.0	3.4%	744.3	3.2%	-46.7	-5.9%
Division 39. Plastics and articles thereof	660.3	2.9%	670.0	2.8%	9.7	1.5%
Division 38. Miscellaneous chemical products	108.4	0.5%	316.5	1.3%	208.0	191.8%
Division 40. Rubber and articles thereof	232.9	1.0%	264.0	1.1%	31.1	13.4%
Division 33. Essential oils	237.3	1.0%	254.6	1.1%	17.3	7.3%
Division 28. Inorganic chemicals	257.6	1.1%	236.8	1.0%	-20.8	-8.1%
Division 31. Fertilizers	244.0	1.1%	219.9	0.9%	-24.1	-9.9%
Mineral products and fuels, including:	3 092.6	13.5%	2 815.0	11.9%	-277.6	-9.0%
Division 27. Mineral Fuels, oils & products of their distillation; etc.	2 463.0	10.7%	2 174.5	9.2%	-288.5	-11.7%
Division 26. Ores, Slag and ash	480.6	2.1%	509.2	2.2%	28.5	5.9%
Wood, paper, earthenware and glass products, including	1 202.0	5.2%	1 240.0	5.3%	38.1	3.2%
Division 70. Glass and glassware	348.6	1.5%	383.0	1.6%	34.4	9.9%
Division 44. Wood and articles of wood; wood charcoal	317.7	1.4%	284.8	1.2%	-32.9	-10.4%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	214.2	0.9%	230.4	1.0%	16.2	7.6%
TOTAL EXPORTS /FOB/	22 982.3	100.0%	23 575.8	100.0%	593.5	2.6%

¹ For 2015 - final data, for 2016 - preliminary data. Methodological notes for compilation of imports and exports of goods are published on the BNB web-site.

² Commodity groups include chapters from the Combined Nomenclature (Eurostat).

Source: NSI data processed by the BNB.

6.4. IMPORTS BY COMMODITY GROUP¹

Commodity groups ²	January - December				Change	
	2015		2016			
	million EUR	share	million EUR	share	million EUR	%
Machines, transport facilities, appliances and tools, including:	7 844.1	29.8%	8 065.9	30.9%	221.8	2.8%
Division 84. Nuclear reactors, boilers, machinery & mechanical appliance, parts	2 626.7	10.0%	2 624.8	10.1%	-1.9	-0.1%
Division 85. Electrical machines, equipment parts thereof; sound recorders etc.	2 403.1	9.1%	2 525.0	9.7%	121.9	5.1%
Division 87. Vehicles other than railway tramway rolling-stock, parts & accessories	1 887.4	7.2%	1 927.7	7.4%	40.3	2.1%
Division 90. Optical, photographic, cinematographic, measuring checking, precision, apparatus etc.	411.4	1.6%	397.7	1.5%	-13.7	-3.3%
Chemical products, plastics and rubber, including:	4 282.7	16.2%	4 491.9	17.2%	209.2	4.9%
Division 39. Plastics and articles thereof	1 202.2	4.6%	1 217.5	4.7%	15.3	1.3%
Division 30. Pharmaceutical products	1 108.9	4.2%	1 124.1	4.3%	15.2	1.4%
Division 38. Miscellaneous chemical products	423.3	1.6%	610.6	2.3%	187.2	44.2%
Division 40. Rubber and articles thereof	309.4	1.2%	319.2	1.2%	9.8	3.2%
Division 33. Essential oils	241.4	0.9%	276.9	1.1%	35.4	14.7%
Division 31. Fertilizers	279.1	1.1%	236.2	0.9%	-42.9	-15.4%
Division 29. Organic chemicals	268.0	1.0%	233.0	0.9%	-35.0	-13.1%
Mineral products and fuels, including:	5 532.1	21.0%	4 362.5	16.7%	-1 169.7	-21.1%
Division 27. Mineral fuels, oils & products of their distillation; etc.	4 112.1	15.6%	3 246.6	12.4%	-865.5	-21.0%
Division 26. Ores, slag and ash	1 315.2	5.0%	1 014.0	3.9%	-301.2	-22.9%
Animal and vegetable products, food, drinks and tobacco products, including:	2 707.6	10.3%	2 839.2	10.9%	131.6	4.9%
Division 02. Meat and edible meat offal	341.1	1.3%	339.4	1.3%	-1.7	-0.5%
Division 22. Beverages, sprits and vinegar	208.9	0.8%	227.8	0.9%	18.9	9.0%
Division 18. Cocoa and cocoa products	205.4	0.8%	207.0	0.8%	1.6	0.8%
Division 04. Dairy products; birds' eggs; edible products	194.9	0.7%	201.5	0.8%	6.6	3.4%
Textile and leather materials, clothing, footwear and other consumer goods, including:	2 561.1	9.7%	2 766.9	10.6%	205.8	8.0%
Division 61. Articles of apparel & clothing accessories, knitted or crocheted	243.0	0.9%	292.4	1.1%	49.5	20.4%
Division 94. Furniture; bedding, matters, mattres support, cushion etc.	258.7	1.0%	278.6	1.1%	19.9	7.7%
Division 62. Articles of apparel & clothing accessories not knitted/crocheted	221.6	0.8%	263.0	1.0%	41.5	18.7%
Division 51. Wool, fine/coarse animals hair horsehair	201.2	0.8%	200.8	0.8%	-0.4	-0.2%
Division 60. Knitted or crocheted fabrics	182.5	0.7%	195.1	0.7%	12.6	6.9%
Division 55. Man-made staple fibres	185.1	0.7%	194.7	0.7%	9.6	5.2%
Base metals and their products, including:	2 512.1	9.5%	2 599.0	10.0%	86.9	3.5%
Division 72. Iron and steel	829.6	3.1%	796.5	3.1%	-33.1	-4.0%
Division 73. Articles of iron and steel	544.8	2.1%	665.7	2.6%	120.9	22.2%
Division 74. Copper and articles thereof	445.6	1.7%	419.8	1.6%	-25.8	-5.8%
Division 76. Aluminium and articles thereof	409.9	1.6%	393.1	1.5%	-16.8	-4.1%
Wood, paper, earthenware and glass products, including	916.9	3.5%	964.8	3.7%	48.0	5.2%
Division 48. Paper & paperboard; articles of paper pulp, paper/paperboard	408.6	1.6%	420.8	1.6%	12.2	3.0%
TOTAL IMPORTS /CIF/	26 356.6	100.0%	26 090.1	100.0%	-266.4	-1.0%
(-)Freight	1 296.0		1 247.1			
TOTAL IMPORTS /FOB/	25 060.5		24 843.1		-217.5	-0.9%

¹ For 2015 - final data, for 2016 - preliminary data. Methodological notes for compilation of imports and exports of goods are published on the BNB web-site.

² Commodity groups include chapters from the Combined Nomenclature (Eurostat).

Source: NSI data processed by the BNB.

6.5. EXPORTS BY USE¹

Commodity groups	January - December				Change	
	2015		2016			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	6 096.0	26.5%	6 281.8	26.6%	185.8	3.0%
Food	1 332.0	5.8%	1 403.3	6.0%	71.3	5.4%
Tobacco	204.9	0.9%	145.7	0.6%	-59.3	-28.9%
Beverages	89.5	0.4%	91.6	0.4%	2.1	2.4%
Clothing and footwear	1 582.7	6.9%	1 685.2	7.1%	102.5	6.5%
Medicines and cosmetics	973.8	4.2%	965.3	4.1%	-8.5	-0.9%
Furniture and household appliances	990.3	4.3%	1 005.8	4.3%	15.5	1.6%
Others	922.9	4.0%	985.1	4.2%	62.1	6.7%
Raw materials	9 409.2	40.9%	9 239.7	39.2%	-169.5	-1.8%
Iron and steel	411.8	1.8%	399.8	1.7%	-12.0	-2.9%
Non-ferrous metals	2 296.4	10.0%	1 791.5	7.6%	-504.9	-22.0%
Chemicals	379.3	1.7%	347.5	1.5%	-31.8	-8.4%
Plastics and rubber	800.7	3.5%	825.3	3.5%	24.5	3.1%
Fertilizers	244.0	1.1%	219.9	0.9%	-24.1	-9.9%
Textiles	477.4	2.1%	505.3	2.1%	27.9	5.8%
Raw materials for the food industry	1 782.0	7.8%	2 034.7	8.6%	252.7	14.2%
Wood products, paper and paperboard	489.5	2.1%	489.1	2.1%	-0.4	-0.1%
Cement	24.0	0.1%	34.4	0.1%	10.4	43.2%
Raw tobacco	126.9	0.6%	166.7	0.7%	39.9	31.4%
Others	2 377.2	10.3%	2 425.6	10.3%	48.4	2.0%
Investment goods	4 880.9	21.2%	5 556.6	23.6%	675.7	13.8%
Machines and equipment	1 248.6	5.4%	1 290.4	5.5%	41.9	3.4%
Electrical machines	557.7	2.4%	617.7	2.6%	60.0	10.8%
Vehicles	473.4	2.1%	513.7	2.2%	40.3	8.5%
Spare parts and equipment	1 270.7	5.5%	1 360.3	5.8%	89.7	7.1%
Others	1 330.6	5.8%	1 774.5	7.5%	443.9	33.4%
Total non energy commodities	20 386.1	88.7%	21 078.2	89.4%	692.0	3.4%
Mineral fuels, oils and electricity	2 554.8	11.1%	2 451.8	10.4%	-103.0	-4.0%
Petroleum products	1 903.6	8.3%	1 701.4	7.2%	-202.2	-10.6%
Others	651.3	2.8%	750.5	3.2%	99.2	15.2%
incl. Electricity	542.1	2.4%	457.2	1.9%	-84.9	-15.7%
Other Exports²	41.3	0.2%	45.8	0.2%	4.5	0.0%
TOTAL EXPORTS /FOB/	22 982.3	100.0%	23 575.8	100.0%	593.5	2.6%

¹ For 2015 - final data, for 2016 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Includes information on exports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.6. IMPORTS BY USE¹

Commodity groups	January - December				Change	
	2015		2016			
	million EUR	share	million EUR	share	million EUR	%
Consumer goods	5 599.6	21.2%	5 954.5	22.8%	354.8	6.3%
Food, drinks and tobacco	1 756.7	6.7%	1 875.8	7.2%	119.2	6.8%
Furniture and household appliances	798.5	3.0%	765.1	2.9%	-33.4	-4.2%
Medicines and cosmetics	1 222.1	4.6%	1 272.6	4.9%	50.5	4.1%
Clothing and footwear	631.4	2.4%	757.7	2.9%	126.3	20.0%
Automobiles	371.6	1.4%	398.4	1.5%	26.8	7.2%
Others	819.4	3.1%	884.8	3.4%	65.4	8.0%
Raw materials	9 673.7	36.7%	9 367.6	35.9%	-306.1	-3.2%
Ores	1 315.2	5.0%	1 014.0	3.9%	-301.2	-22.9%
Iron and steel	829.6	3.1%	796.5	3.1%	-33.1	-4.0%
Non-ferrous metals	709.4	2.7%	666.8	2.6%	-42.6	-6.0%
Textiles	1 191.5	4.5%	1 217.1	4.7%	25.6	2.1%
Wood products, paper and paperboard	512.5	1.9%	546.3	2.1%	33.9	6.6%
Chemicals	641.6	2.4%	607.7	2.3%	-33.9	-5.3%
Plastics and rubber	1 473.4	5.6%	1 491.6	5.7%	18.2	1.2%
Raw materials for the food industry	674.8	2.6%	689.5	2.6%	14.6	2.2%
Raw skins	102.7	0.4%	91.5	0.4%	-11.2	-10.9%
Raw tobacco	79.9	0.3%	84.9	0.3%	5.0	6.2%
Others	2 143.1	8.1%	2 161.8	8.3%	18.7	0.9%
Investment goods	6 750.7	25.6%	7 108.0	27.2%	357.3	5.3%
Machines and equipment	2 254.5	8.6%	2 243.3	8.6%	-11.3	-0.5%
Electrical machines	976.7	3.7%	1 063.4	4.1%	86.7	8.9%
Vehicles	1 281.8	4.9%	1 321.5	5.1%	39.7	3.1%
Spare parts and equipment	1 078.3	4.1%	1 189.9	4.6%	111.6	10.4%
Others	1 159.3	4.4%	1 289.9	4.9%	130.5	11.3%
Total non energy commodities	22 024.0	83.6%	22 430.0	86.0%	406.0	1.8%
Mineral fuels, oils and electricity	4 203.9	16.0%	3 521.2	13.5%	-682.8	-16.2%
Fuels	3 249.7	12.3%	2 671.9	10.2%	-577.7	-17.8%
Crude oil and Natural gas	2 955.1	11.2%	2 270.4	8.7%	-684.7	-23.2%
Coal	102.7	0.4%	59.5	0.2%	-43.2	-42.0%
Others	191.9	0.7%	342.0	1.3%	150.2	78.3%
Others	954.3	3.6%	849.2	3.3%	-105.0	-11.0%
Oils	954.3	3.6%	849.2	3.3%	-105.0	-11.0%
Other Imports²	128.6	0.5%	139.0	0.5%	10.3	8.0%
TOTAL IMPORTS /CIF/	26 356.6	100.0%	26 090.1	100.0%	-266.4	-1.0%

¹ For 2015 - final data, for 2016 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Includes information on imports of goods in Chapter 99 *Customs alleviations of the Customs Tariff* and imports of goods not elsewhere classified.

Source: NSI data processed by the BNB.

6.7. EXPORTS BY MAJOR TRADING PARTNER AND REGION¹

Countries	January - December				Change	
	2015		2016			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:						
Germany	14 852.7	64.6%	15 928.7	67.6%	1 076.0	7.2%
Italy	2 893.7	12.6%	3 213.8	13.6%	320.1	11.1%
Romania	2 137.3	9.3%	2 170.2	9.2%	32.9	1.5%
Greece	1 887.6	8.2%	2 069.1	8.8%	181.6	9.6%
France	1 510.7	6.6%	1 650.3	7.0%	139.6	9.2%
Spain	976.0	4.2%	1 063.2	4.5%	87.3	8.9%
Belgium	530.9	2.3%	662.9	2.8%	132.0	24.9%
Netherlands	847.7	3.7%	646.3	2.7%	-201.5	-23.8%
Great Britain	540.5	2.4%	638.3	2.7%	97.9	18.1%
Poland	586.2	2.6%	593.1	2.5%	7.0	1.2%
Austria	529.2	2.3%	458.7	2.5%	56.6	10.7%
Czech Republic	411.1	1.8%	402.5	1.7%	47.6	11.6%
Hungary	393.6	1.7%	390.7	1.7%	8.9	2.3%
	350.4	1.5%			40.3	11.5%
Europe incl.: ²						
Russia	778.5	3.4%	562.3	2.4%	-216.1	-27.8%
Ukraine	400.6	1.7%	344.0	1.5%	-56.6	-14.1%
Switzerland	160.5	0.7%	74.0	0.3%	-86.5	-53.9%
Gibraltar	89.3	0.4%	67.0	0.3%	-22.3	-25.0%
	24.8	0.1%	22.1	0.1%	-2.7	-10.9%
Balkan countries incl.: ³						
Turkey	2 992.8	13.0%	2 866.7	12.2%	-126.1	-4.2%
Macedonia	385.8	1.7%	394.1	1.7%	8.3	2.1%
Serbia	419.2	1.8%	391.5	1.7%	-27.7	-6.6%
Americas incl.:						
USA	511.4	2.2%	409.7	1.7%	-101.7	-19.9%
	367.2	1.6%	291.6	1.2%	-75.6	-20.6%
Asia incl.:						
China	2 310.7	10.1%	1 993.3	8.5%	-317.4	-13.7%
	536.6	2.3%	434.8	1.8%	-101.8	-19.0%
Other countries						
	1 536.2	6.7%	1 815.0	7.7%	278.9	18.2%
TOTAL EXPORTS /FOB/						
	22 982.3	100.0%	23 575.8	100.0%	593.5	2.6%

¹ For 2015 - final data, for 2016 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

³ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.8. IMPORTS BY MAJOR TRADING PARTNER AND REGION¹

Countries ²	January - December				Change	
	2015		2016			
	million EUR	share	million EUR	share	million EUR	%
EU countries incl.:	13 960.4	53.0%	14 321.9	54.9%	361.6	2.6%
Germany	3 074.4	11.7%	3 210.7	12.3%	136.3	4.4%
Italy	1 961.3	7.4%	2 037.7	7.8%	76.4	3.9%
Romania	1 402.9	5.3%	1 395.9	5.4%	-7.0	-0.5%
Poland	860.8	3.3%	1 054.9	4.0%	194.1	22.5%
Greece	1 059.3	4.0%	988.5	3.8%	-70.8	-6.7%
France	855.3	3.2%	846.7	3.2%	-8.6	-1.0%
Czech Republic	570.7	2.2%	549.6	2.1%	-21.1	-3.7%
Hungary	518.2	2.0%	536.0	2.1%	17.8	3.4%
Netherlands	547.0	2.1%	533.9	2.0%	-13.1	-2.4%
Spain	541.1	2.1%	530.6	2.0%	-10.5	-1.9%
Great Britain	519.4	2.0%	516.5	2.0%	-2.9	-0.6%
Austria	487.3	1.8%	503.5	1.9%	16.2	3.3%
Belgium	420.7	1.6%	416.1	1.6%	-4.7	-1.1%
Europe incl.:³	4 072.5	15.5%	3 222.2	12.4%	-850.3	-20.9%
Russia	3 205.9	12.2%	2 340.6	9.0%	-865.2	-27.0%
Ukraine	434.6	1.6%	401.8	1.5%	-32.8	-7.5%
Switzerland	283.0	1.1%	302.0	1.2%	19.0	6.7%
Balkan countries incl.:⁴	2 126.5	8.1%	2 310.1	8.9%	183.6	8.6%
Turkey	1 436.6	5.5%	1 595.2	6.1%	158.6	11.0%
Serbia	373.1	1.4%	398.2	1.5%	25.1	6.7%
Macedonia	255.3	1.0%	242.7	0.9%	-12.7	-5.0%
Americas incl.:	1 554.3	5.9%	1 383.9	5.3%	-170.5	-11.0%
USA	524.0	2.0%	509.7	2.0%	-14.3	-2.7%
Chile	285.0	1.1%	214.1	0.8%	-70.9	-24.9%
Peru	234.6	0.9%	193.9	0.7%	-40.7	-17.3%
Asia incl.:	3 929.5	14.9%	4 275.7	16.4%	346.1	8.8%
China	1 917.9	7.3%	2 071.2	7.9%	153.3	8.0%
Other countries	713.3	2.7%	576.4	2.2%	-137.0	-19.2%
TOTAL IMPORTS /CIF/	26 356.6	100.0%	26 090.1	100.0%	-266.4	-1.0%

¹ For 2015 - final data, for 2016 - preliminary data. *Methodological notes* for compilation of imports and exports of goods are published on the BNB web-site.

² By country of origin.

³ Includes Russia, Switzerland, Ukraine, Gibraltar (Great Britain), Moldova, Belarus, Norway, Lichtenstein, Iceland, San Marino, Andorra, Faroe Islands and the Holy See.

⁴ Includes Turkey, Serbia, Macedonia, Albania, Montenegro, Kosovo and Bosnia and Herzegovina.

Source: NSI data processed by the BNB.

6.9. INTERNATIONAL INVESTMENT POSITION

(million EUR)

	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Net International Investment Position^{1,2}	-29 748.0	-29 343.3	-29 128.7	-28 751.3	-27 501.2	-26 692.3	-25 464.4	-24 307.9
Direct investment, net	-36 142.2	-36 168.1	-37 386.4	-37 601.0	-37 800.3	-38 268.1	-38 307.8	-37 995.4
Portfolio investment, net	736.9	-164.0	180.8	602.4	-580.7	-672.8	-1 109.1	173.4
Financial derivatives (other than reserves) and employee stock options, net	-45.3	-20.1	-44.6	-27.7	-85.2	-86.2	-91.4	-44.4
Other investment, net	-13 260.8	-12 215.4	-12 012.3	-12 010.4	-10 395.1	-10 107.6	-9 449.8	-10 340.0
Reserve assets	18 963.4	19 224.3	20 133.8	20 285.4	21 360.0	22 442.4	23 493.7	23 898.6
ASSETS	38 409.2	37 473.1	38 199.3	38 577.6	40 466.7	42 328.0	43 772.2	45 412.2
Direct investment	4 110.5	4 138.2	3 941.6	4 129.8	4 122.4	4 333.8	4 446.7	4 705.3
Equity and reinvestment of earnings ³	1 341.6	1 373.5	1 400.0	1 445.3	1 430.0	1 505.5	1 526.0	1 604.0
Debt instruments ^{4,5}	2 768.9	2 764.8	2 541.6	2 684.5	2 692.4	2 828.3	2 920.7	3 101.3
Portfolio investment⁶	5 999.2	4 763.3	4 670.0	5 050.1	5 019.2	4 913.0	5 124.9	6 278.2
Equity and investment fund shares	1 268.0	1 230.7	1 201.4	1 406.5	1 318.1	1 250.5	1 339.9	1 992.7
Equity securities	517.5	484.1	468.2	543.1	507.9	546.3	531.9	1 063.8
Investment fund shares	750.4	746.6	733.2	863.4	810.2	704.3	808.0	928.9
Debt securities	4 731.2	3 532.6	3 468.6	3 643.6	3 701.1	3 662.5	3 785.0	4 285.5
Short-term	318.6	79.2	96.4	91.4	239.8	254.4	255.9	397.5
Long-term	4 412.6	3 453.4	3 372.2	3 552.2	3 461.3	3 408.1	3 529.1	3 888.1
Financial derivatives (other than reserves) and employee stock options	65.5	49.9	38.6	48.9	39.3	34.4	34.9	55.1
Other investment	9 270.6	9 297.4	9 415.3	9 063.4	9 925.8	10 604.4	10 672.1	10 475.0
Other equity	88.7	88.7	88.7	89.5	89.5	93.4	95.7	119.0
Currency and deposits ⁷	6 055.5	5 980.3	6 150.8	5 848.3	6 712.8	7 231.4	7 223.9	6 700.9
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	4 085.6	3 878.3	4 039.6	3 569.7	4 575.7	4 942.2	4 801.0	4 180.8
General government	13.0	15.7	18.1	13.6	11.1	15.2	19.2	11.9
Other sectors	1 956.9	2 086.4	2 093.0	2 265.0	2 126.1	2 273.9	2 403.7	2 508.2
Financial corporations other than MFIs	381.0	342.2	351.1	265.9	329.3	333.4	333.4	333.4
Non-financial corporations, households, and non-profit institutions serving households	1 575.9	1 744.2	1 741.9	1 999.1	1 796.8	1 940.5	2 070.2	2 174.8
Loans ⁴	1 286.0	1 336.6	1 433.4	1 474.4	1 453.3	1 470.8	1 491.5	1 470.6
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs	425.7	468.3	544.4	549.1	545.8	492.9	516.1	501.8
General government	149.5	144.1	144.1	147.8	141.9	146.1	145.3	153.5
Other sectors	710.8	724.2	744.8	777.5	765.6	831.8	830.1	815.2
Financial corporations other than MFIs	168.7	170.9	172.4	160.1	158.4	222.3	223.5	224.7
Non-financial corporations, households, and non-profit institutions serving households	542.0	553.3	572.5	617.4	607.2	609.5	606.6	590.6
Trade credits and advances ⁵	1 215.6	1 367.8	1 232.0	1 221.9	1 238.0	1 310.5	1 362.3	1 713.6
Other accounts receivable	624.8	524.0	510.4	429.4	432.2	498.3	498.6	470.9
Reserve assets⁸	18 963.4	19 224.3	20 133.8	20 285.4	21 360.0	22 442.4	23 493.7	23 898.6
Monetary gold	1 416.8	1 358.3	1 292.0	1 263.3	1 405.3	1 532.9	1 538.7	1 423.6
Special drawing rights	784.2	768.8	766.4	776.4	756.9	770.6	764.9	780.3
Reserve position in the IMF	43.7	42.9	42.7	43.3	121.4	123.6	122.7	125.1
Other reserve assets	16 718.7	17 054.4	18 032.7	18 202.5	19 076.4	20 015.3	21 067.3	21 569.5
LIABILITIES	68 157.2	66 816.4	67 328.0	67 328.9	67 967.9	69 020.3	69 236.6	69 720.1
Direct investment	40 252.7	40 306.4	41 328.0	41 730.8	41 922.6	42 602.0	42 754.5	42 700.7
Equity and reinvestment of earnings	25 211.2	27 712.0	29 080.8	29 450.4	29 771.7	30 057.5	30 433.2	30 488.2
Debt instruments ^{9,10}	15 041.5	12 594.4	12 247.2	12 280.3	12 151.0	12 544.5	12 321.3	12 212.5
Portfolio investment¹¹	5 262.3	4 927.3	4 489.2	4 447.7	5 599.9	5 585.9	6 234.0	6 104.8
Equity and investment fund shares	177.5	194.7	190.8	212.3	190.3	178.1	172.6	190.3
Equity securities	163.1	175.3	173.9	194.9	172.6	157.9	152.3	167.5
Investment fund shares	14.5	19.4	16.9	17.3	17.7	20.2	20.3	22.8
Debt securities	5 084.8	4 732.6	4 298.4	4 235.5	5 409.6	5 407.7	6 061.4	5 914.5
Short-term	0.0	42.1	6.7	20.0	30.7	23.6	4.8	2.0
Long-term	5 084.8	4 690.5	4 291.8	4 215.5	5 378.9	5 384.1	6 056.6	5 912.5
Financial derivatives (other than reserves) and employee stock options	110.8	70.0	83.3	76.6	124.5	120.6	126.3	99.6

(continued)

6.9. INTERNATIONAL INVESTMENT POSITION

(continued)

(million EUR)

	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Other investment	22 531.4	21 512.7	21 427.5	21 073.8	20 320.8	20 711.9	20 121.9	20 815.0
Currency and deposits ⁶	5 270.2	4 194.7	4 280.2	4 108.0	3 720.6	3 707.9	3 565.8	4 005.1
Central bank	12.4	8.7	69.1	50.3	28.3	39.8	60.4	181.5
Other MFIs	5 257.8	4 185.9	4 211.1	4 057.7	3 692.3	3 668.1	3 505.4	3 823.6
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations other than MFIs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial corporations, households, and non-profit institutions serving households	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	13 986.7	14 054.9	13 961.8	13 744.8	13 457.5	13 670.8	13 155.9	13 395.7
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other MFIs ¹²	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government ¹³	2 543.5	2 526.2	2 514.0	2 432.1	2 420.2	2 369.9	2 382.8	2 830.1
Other sectors ¹⁴	11 443.1	11 528.7	11 447.8	11 312.7	11 037.4	11 300.9	10 773.1	10 565.5
Financial corporations other than MFIs	1 843.0	1 903.2	1 891.7	1 903.7	1 840.8	1 789.4	1 746.5	1 808.7
Non-financial corporations, households, and non-profit institutions serving households	9 600.2	9 625.4	9 556.1	9 409.0	9 196.6	9 511.5	9 026.6	8 756.8
Insurance, pension schemes, and standardised guarantee schemes	557.4	566.6	596.1	600.3	621.3	685.7	685.7	685.7
Trade credits and advances ¹⁰	1 639.4	1 607.9	1 492.3	1 501.6	1 400.9	1 337.6	1 367.8	1 369.0
Other accounts receivable	294.5	320.8	331.6	343.6	364.6	540.1	582.7	580.3
SDRs ¹⁵	783.3	767.9	765.5	775.5	756.0	769.8	764.0	779.4

¹ Preliminary data. The data are compiled in accordance with IMF 6-th edition of the *Balance of Payments and International Investment Position Manual*. The methodological notes on the compilation of the IIP data are published at the internet page of the BNB - www.bnb.bg

² The EUR equivalent is calculated using e.o.p. exchange rates of the respective foreign currencies.

³ Data compiled in accordance with the Asset/Liability principle. Data are provided by direct investment companies reporting to BNB, Agency for Privatization, NSI, Central Depository, banks and others.

⁴ On the basis of the reports submitted to the BNB by the enterprises with financial credits received from non-residents.

Due to quarterly reporting data are subject to revisions.

⁵ Data on trade credits and advances-assets (paid advances and receivables from suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

⁶ Securities issued by non-residents and held by residents. Sources: On the basis of monthly banks', insurance companies and pension funds and other non-bank financial institutions reports and the quarterly reports of other investment intermediaries.

⁷ The sources for *Other sectors* are BIS data and balance sheet data of other financial institutions. Data till September 2016 published in January 2017 have been used.

⁸ Including monetary and non-monetary gold at market prices. Source: Issue Department of the BNB.

⁹ On the basis of the reports submitted to the BNB by the enterprises with financial credits lent to non-residents.

Due to quarterly reporting data are subject to revisions.

¹⁰ Data on trade credits and advances-liabilities (received advances and payables to suppliers), reported to the BNB are included in this item.

Due to quarterly reporting data are subject to revisions.

¹¹ Source: Central Depository AD.

¹² Source: monthly banks' reports.

¹³ Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance.

Debt liabilities of the public companies and the government guaranteed debt are excluded.

¹⁴ Debt liabilities of the public companies and the government guaranteed debt are included.

Intercompany loans are excluded. Data comprise those credits (incl. revolving and intercompany lending) that are declared before the BNB and for which the BNB has received information.

¹⁵ Special drawing rights allocations, which comprise liabilities to the IMF.

Source: BNB.

6.10. GROSS EXTERNAL DEBT BY INSTITUTIONAL SECTOR¹

(million EUR)

	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
I. General Government²	6 445.6	6 069.8	5 747.2	5 578.6	6 706.1	6 584.3	6 487.9	6 782.5
<i>Short-term</i>	<i>0.0</i>							
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	6 445.6	6 069.8	5 747.2	5 578.6	6 706.1	6 584.3	6 487.9	6 782.5
Bonds and Notes ³	5 693.4	5 693.2	5 694.0	5 783.7	7 814.3	7 796.5	7 694.2	7 664.5
Bonds and Notes held by residents ⁴	-1 870.3	-2 212.9	-2 519.6	-2 741.3	-3 602.2	-3 651.0	-3 649.3	-3 767.0
Loans	2 804.0	2 771.0	2 754.4	2 717.7	2 675.5	2 620.3	2 624.5	3 066.6
Negotiable loans held by residents	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5	-181.5
II. Monetary Authorities	0.0							
III. Banks⁵	5 080.0	4 043.0	4 066.5	4 081.4	3 754.4	3 778.0	3 672.7	4 162.9
<i>Short-term</i>	<i>3 977.1</i>	<i>3 046.1</i>	<i>3 088.9</i>	<i>3 066.6</i>	<i>2 771.9</i>	<i>2 887.6</i>	<i>2 939.6</i>	<i>3 355.4</i>
Loans	1 192.5	267.6	287.4	314.5	251.3	257.7	241.9	280.6
Currency and deposits	2 692.6	2 650.5	2 674.5	2 662.0	2 404.5	2 464.6	2 517.1	2 894.0
Other debt liabilities	91.9	128.0	127.0	90.1	116.1	165.3	180.6	180.8
<i>Long-term</i>	1 102.9	997.0	977.6	1 014.8	982.5	890.5	733.1	807.5
Bonds and Notes	120.1	120.1	120.1	120.1	120.1	120.1	120.1	120.1
Loans	982.9	876.9	857.5	894.8	862.5	770.4	613.0	687.5
IV. Other Sectors⁶	11 779.0	11 702.0	11 681.1	11 672.8	11 223.6	11 481.5	11 387.0	11 203.3
<i>Short-term</i>	<i>4 655.2</i>	<i>4 802.0</i>	<i>4 797.6</i>	<i>4 788.7</i>	<i>4 763.8</i>	<i>4 698.5</i>	<i>4 708.9</i>	<i>4 631.8</i>
Bonds and Notes	0.0	0.0	0.3	0.0	0.0	7.5	19.1	2.5
Money Market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	3 355.9	3 502.6	3 498.1	3 489.4	3 464.5	3 391.7	3 390.5	3 330.0
Trade credits	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	7 123.8	6 900.1	6 883.5	6 884.1	6 459.9	6 783.0	6 678.1	6 571.5
Bonds and Notes	1 027.7	1 029.7	1 033.8	1 158.1	1 122.7	1 102.7	1 548.9	1 620.4
Loans	6 096.1	5 870.4	5 849.6	5 726.0	5 337.2	5 680.3	5 129.2	4 951.0
V. Direct investment: intercompany lending	15 971.7	13 583.9	12 693.3	12 614.6	12 627.6	12 767.5	12 528.3	12 493.7
GROSS EXTERNAL DEBT (I+II+III+IV+V)	39 276.4	35 398.7	34 188.1	33 947.3	34 311.7	34 611.4	34 075.9	34 642.5
<i>Memo items:</i>								
Long-term external debt ⁷	30 644.1	27 550.7	26 301.6	26 092.0	26 776.1	27 025.3	26 427.4	26 655.2
Short-term external debt	8 632.3	7 848.0	7 886.5	7 855.2	7 535.6	7 586.0	7 648.5	7 987.2
Public sector external debt	6 952.3	6 530.7	6 190.7	5 999.9	7 100.3	7 477.4	6 842.7	7 257.7
Private sector external debt	32 324.1	28 868.1	27 997.4	27 947.3	27 211.4	27 133.9	27 233.3	27 384.7
Revolving credits ⁸	3 955.9	4 034.8	3 190.5	3 175.3	3 258.1	3 315.5	3 275.3	3 393.0
Trade credits ^{8,9}	2 510.9	2 510.9	2 510.9	2 510.9	2 510.9	2 510.9	2 510.9	2 510.9
Credits on demand ⁸	8 230.4	7 168.9	7 123.2	7 094.0	7 021.0	6 938.4	6 865.4	6 860.8
incl. intercompany loans	5 859.7	4 878.9	4 884.5	4 851.4	4 832.3	4 861.0	4 814.9	4 810.0
incl. banks' loans	160.1	126.4	118.4	117.7	118.9	113.2	111.7	109.9
Allocations of SDR	783.2	767.8	765.4	775.4	755.9	769.7	764.0	779.1

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.

Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Debt liabilities of the public companies and the government guaranteed debt are excluded.

³ The bonds, issued in the international markets and held by residents and domestically issued government securities, held by non-residents are included.

⁴ In accordance with the residence concept the bonds, issued by residents in the international markets and held by residents are subtracted from the external debt.

⁵ Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

⁶ Data source: Local individuals and legal entities (incl. state owned companies and government guaranteed loans from the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance). Intercompany loans are excluded. Data comprise the credits (incl. revolving and intercompany lending) declared to the BNB and for which the BNB has received information.

⁷ In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p. 3.14 and p. 7.5 liabilities related to direct investment are included in the long-term debt.

⁸ The data is included in the gross external debt stock of the country.

⁹ Due to the quarterly reporting of firms data are subject to revisions.

Source: BNB.

6.11. GROSS EXTERNAL DEBT BY INSTRUMENTS¹

(million EUR)

	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Securities ²	4 970.9	4 630.0	4 328.5	4 320.6	5 454.8	5 375.8	5 733.0	5 640.5
Loans ^{3, 4}	14 249.9	13 107.0	13 065.5	12 960.7	12 409.5	12 538.9	11 817.6	12 134.3
Trade credits	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3	1 299.3
Deposits ⁵	2 692.6	2 650.5	2 674.5	2 662.0	2 404.5	2 464.6	2 517.1	2 894.0
Other debt liabilities	91.9	128.0	127.0	90.1	116.1	165.3	180.6	180.8
Direct investment: Intercompany lending	15 971.7	13 583.9	12 693.3	12 614.6	12 627.6	12 767.5	12 528.3	12 493.7
<i>Loans</i>	<i>14 758.6</i>	<i>12 370.8</i>	<i>11 480.2</i>	<i>11 401.5</i>	<i>11 414.5</i>	<i>11 554.4</i>	<i>11 315.2</i>	<i>11 280.6</i>
<i>Trade credits</i>	<i>1 211.6</i>							
<i>Other debt liabilities</i>	<i>1.5</i>							
GROSS EXTERNAL DEBT	39 276.4	35 398.7	34 188.1	33 947.3	34 311.7	34 611.4	34 075.9	34 642.5

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003.

Preliminary data. The Euro equivalent is calculated using the monthly e.o.p. exchange rates of the respective foreign currencies.

² The Bonds, issued by residents in the international markets and held by residents are included.securities, purchased by non-residents are included.

³ The item includes government and government-guaranteed credits and loans of enterprises from the public and private sector. Intercompany loans are not included.

⁴ Data source for the government and government-guaranteed debt: the *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Data source for nonguaranteed debt: BNB. Data comprise only those credits (incl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information.

⁵ Data source: Banks (incl. private and state banks). Deposits related to contingent liabilities are excluded.

Source: BNB.

6.12. CURRENCY STRUCTURE OF THE GROSS EXTERNAL DEBT

(%)

Gross external debt								
Currency	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Euro	91.1	89.9	89.8	89.8	89.8	90.0	90.2	90.0
US Dollar	4.7	5.3	5.5	5.5	5.5	5.4	5.4	5.6
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	4.2	4.8	4.7	4.7	4.7	4.6	4.4	4.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
General government								
Currency	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Euro	95.7	95.6	95.4	94.8	95.1	95.1	96.5	97.2
US Dollar	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1
SDR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japanese Yen	2.6	2.5	2.7	2.7	2.3	2.6	2.6	2.2
Other	1.5	1.6	1.7	2.2	2.4	2.2	0.8	0.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Banks								
Currency	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Euro	85.9	80.1	80.7	80.8	79.1	79.3	77.8	76.9
US Dollar	5.4	7.4	7.6	7.6	8.3	8.2	8.8	10.0
Bulgarian Lev	7.4	11.1	10.4	10.4	11.3	11.2	12.1	11.9
Swiss Franc	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other	0.9	1.3	1.1	1.1	1.2	1.2	1.2	1.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other sectors								
Currency	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Euro	89.7	89.5	89.5	89.8	90.2	90.6	90.9	90.7
US Dollar	6.1	6.1	6.2	6.1	6.2	5.8	5.8	5.9
Other	4.2	4.4	4.3	4.1	3.6	3.5	3.3	3.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Direct Investment								
Currency	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
Euro	92.1	90.6	90.4	90.5	89.9	90.0	90.0	90.0
US Dollar	5.1	6.1	6.4	6.4	6.8	6.7	6.8	6.8
Other	2.7	3.3	3.2	3.1	3.3	3.3	3.2	3.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: BNB.

6.13. GROSS EXTERNAL DEBT DISBURSEMENTS BY INSTITUTIONAL SECTOR¹

(million EUR)

	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
I. General government²	2 062.4	79.0	15.8	34.2	2 191.4	1 291.1	133.9	108.8	602.0	2 135.8
<i>Short-term</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	2 062.4	79.0	15.8	34.2	2 191.4	1 291.1	133.9	108.8	602.0	2 135.8
Bonds and notes	1 902.4	6.3	1.3	14.8	1 924.9	1 264.2	2.1	9.2	5.1	1 280.6
Bonds and notes held by residents ³	10.0	36.2	11.5	1.4	59.0	15.6	131.2	55.1	34.7	236.5
Loans	150.0	36.5	3.0	18.0	207.5	11.3	0.6	44.6	562.2	618.7
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁴	105.4	324.5	125.9	307.9	863.7	221.1	133.3	139.9	542.7	1 037.0
<i>Short-term</i>	<i>100.1</i>	<i>239.7</i>	<i>99.7</i>	<i>263.6</i>	<i>703.1</i>	<i>87.2</i>	<i>128.2</i>	<i>119.9</i>	<i>422.7</i>	<i>758.0</i>
Loans	0.4	2.3	44.1	55.6	102.5	59.5	0.0	0.0	25.0	84.5
Currency and deposits ⁵	72.0	190.1	47.9	178.4	488.3	0.0	78.2	93.4	384.7	556.4
Other debt liabilities	27.8	47.3	7.7	29.5	112.3	27.7	50.0	26.5	12.9	117.1
<i>Long-term</i>	<i>5.2</i>	<i>84.8</i>	<i>26.2</i>	<i>44.3</i>	<i>160.6</i>	<i>133.9</i>	<i>5.1</i>	<i>20.0</i>	<i>120.0</i>	<i>279.0</i>
Bonds and notes	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0
Loans	5.2	84.8	26.2	43.3	159.6	133.9	5.1	20.0	120.0	279.0
IV. Other sectors⁶	97.1	331.3	242.8	646.9	1 318.1	171.7	811.7	802.8	362.4	2 148.5
<i>Short-term</i>	<i>29.8</i>	<i>64.5</i>	<i>46.1</i>	<i>221.0</i>	<i>361.4</i>	<i>40.8</i>	<i>81.2</i>	<i>110.2</i>	<i>61.0</i>	<i>293.2</i>
Bonds and notes	0.0	0.0	0.3	0.0	0.3	0.0	16.6	16.1	8.1	40.8
Money market Instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	29.8	64.5	45.8	221.0	361.1	40.8	64.6	94.1	52.9	252.4
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	<i>67.2</i>	<i>266.8</i>	<i>196.7</i>	<i>425.8</i>	<i>956.6</i>	<i>130.9</i>	<i>730.4</i>	<i>692.6</i>	<i>301.4</i>	<i>1 855.3</i>
Bonds and notes	2.5	2.8	4.2	138.6	148.1	8.2	1.5	523.6	71.6	604.8
Loans	64.7	264.1	192.5	287.2	808.6	122.6	729.0	169.0	229.8	1 250.4
V. Direct investment: intercompany lending	313.4	447.6	490.1	435.3	1 686.3	418.5	581.9	428.6	605.4	2 034.4
GROSS EXTERNAL DEBT (I+II+III+IV+V)	2 578.2	1 182.4	874.6	1 424.3	6 059.5	2 102.4	1 660.7	1 480.1	2 112.4	7 355.7

Memo items:

Long-term external debt ⁷	2 448.2	878.2	728.8	939.7	4 995.0	1 974.4	1 451.3	1 250.0	1 628.8	6 304.5
Short-term external debt	130.0	304.2	145.7	484.6	1 064.5	128.0	209.4	230.1	483.6	1 051.2
Public sector external debt	2 062.4	79.0	15.8	34.2	2 191.4	1 291.1	673.9	128.8	722.2	2 816.0
Private sector external debt	515.8	1 103.4	858.8	1 390.1	3 868.1	811.3	986.9	1 351.4	1 390.2	4 539.7
Revolving credits ⁸	1 930.6	1 608.8	1 344.4	1 000.8	5 884.6	1 144.9	1 267.6	1 550.6	1 147.7	5 110.9
Trade credits ⁸	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Compiled in compliance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003. Actual disbursements. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: The *Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Disbursements related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ The change of bonds ownership from residents to non-residents constitutes an increase of liabilities towards non-residents and is reported with a plus sign.

⁴ Data source: Banks.

⁵ Deposits connected with contingent liabilities are not included.

⁶ Data comprise disbursements on those credits (excl. revolving and intercompany lending) that are declared to the BNB and for which the BNB has received information as well as disbursements on government guaranteed loans (source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance).

⁷ In accordance with the *External Debt Statistics, Guide for Compilers and Users*, IMF 2003 p.3.14 and p. 7.5, disbursements related to direct investment are included in the long-term debt.

⁸ Not included in table *Gross External Debt Disbursements by Institutional Sector*.

Source: BNB.

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

	Q1 2015						Q2 2015						Q3 2015						Q4 2015						2015 Total								
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total																		
I. General government²																																	
<i>Short-term</i>																																	
Loans	1 731.8	49.4	1 781.3	387.4	19.1	406.5	303.4	70.0	373.4	283.0	22.5	305.5	2705.6	161.1	2 866.7																		
984.0	2.9	986.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	984.0	2.9	986.9																		
747.8	46.5	794.3	387.4	19.1	406.5	303.4	70.0	373.4	283.0	22.5	305.5	1 721.6	158.2	1 879.8																			
932.1	61.3	993.4	6.9	0.0	6.9	0.6	94.0	94.6	0.0	0.0	0.0	0.0	939.6	155.4	1 094.9																		
-205.9	-24.0	-230.0	317.6	0.0	317.6	280.5	-32.9	247.6	224.8	0.0	0.0	244.8	616.9	-56.9	560.0																		
21.7	9.2	30.9	62.9	19.1	82.0	22.4	8.9	31.2	58.1	22.5	80.7	165.1	59.7	224.9																			
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					
Negotiable loans held by residents																																	
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0																
III. Banks⁵	525.2	2.8	528.0	1 097.3	2.0	1 099.3	83.0	5.5	88.5	278.1	1.8	279.9	1 983.6	12.2	1 995.7																		
<i>Short-term</i>																																	
Loans	484.7	0.0	484.7	956.1	0.0	956.2	36.9	3.6	40.6	211.6	0.0	211.6	1 689.4	3.7	1 693.0																		
359.7	0.0	359.8	918.5	0.0	918.6	28.4	3.6	32.0	41.3	0.0	41.3	0.0	1 348.0	3.7	1 351.6																		
102.3	0.0	102.3	26.8	0.0	26.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	103.6	0.0	103.6																		
40.6	2.8	43.3	141.2	2.0	143.2	46.0	1.9	47.9	66.5	1.8	68.3	294.2	8.5	302.7																			
Bonds and notes																																	
Loans	40.6	2.8	43.3	141.2	2.0	143.2	46.0	1.9	47.9	65.5	1.8	67.3	293.2	8.5	301.7																		
IV. Other sectors⁷	376.3	48.8	425.1	473.1	64.2	537.2	332.6	28.7	361.3	466.2	52.7	518.9	1 648.2	194.3	1 842.5																		
<i>Short-term</i>																																	
Bonds and notes	96.9	12.7	109.6	46.8	18.8	65.6	79.6	7.7	97.7	96.4	6.0	102.5	319.7	55.0	374.8																		
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	0.0	0.3	0.3	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
Loans	96.9	12.7	109.6	46.8	18.8	65.6	79.5	7.5	97.0	96.2	6.0	102.2	319.4	55.0	374.5																		
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
<i>Long-term</i>																																	
Bonds and notes	279.4	36.1	315.5	426.2	45.4	471.6	253.1	11.1	264.2	369.8	46.7	416.4	1 328.5	139.3	1 467.8																		
Loans	278.9	36.1	315.0	425.4	45.4	470.8	253.0	11.1	264.2	355.5	46.7	402.1	1 312.8	139.3	1 452.1																		
V. Direct investment: intercompany lending	951.6	40.8	992.4	262.8	41.7	304.5	408.3	26.5	434.8	472.2	29.8	502.0	2 094.9	138.8	2 233.7																		
GROSS EXTERNAL DEBT (I+II+III+IV+V)	3 585.0	141.9	3 726.8	2 220.6	127.0	2 347.6	1 127.3	130.7	1 258.0	1 499.4	106.8	1 066.3	8 432.3	506.4	8 938.7																		
Memo items:																																	
Long-term external debts ⁸	20194	1262	2 145.6	1 217.6	108.2	1 325.8	1 010.8	109.6	1 120.4	1 191.4	100.8	1 292.2	5 439.2	444.8	5 884.0																		
Short-term external debt	1 565.6	156	1 581.2	1 003.0	18.8	1 021.8	116.5	21.1	137.6	308.0	6.0	314.1	2 993.1	61.6	3 054.7																		
Public sector external debt	1 760.6	51.6	1 812.2	423.1	23.3	446.4	325.7	71.2	396.9	306.9	23.3	330.2	2 816.4	169.4	2 985.8																		
Private sector external debt	1 824.3	90.3	1 914.6	1 797.4	103.7	1 901.1	801.6	59.5	861.1	1 192.5	83.5	1 276.0	5 615.9	337.0	5 752.9																		
Revolving credits ⁹	1 156.8	12.9	1 169.8	1 462.4	19.0	1 481.3	1 142.3	21.1	1 163.4	903.8	35.2	939.0	4 665.3	88.1	4 753.5																		
Trade credits ⁹	142.3	71.1	213.4	22.2	11.1	33.3	0.0	0.0	0.0	0.0	0.0	0.0	164.5	82.3	246.8																		

(continued)

6.14. GROSS EXTERNAL DEBT SERVICE BY INSTITUTIONAL SECTOR¹

(continued) (million EUR)

	Q1 2016			Q2 2016			Q3 2016			Q4 2016			2016 Total		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
I. General government²	167.2	48.6	215.8	266.6	18.4	285.0	214.2	55.0	269.2	302.4	23.0	325.5	950.4	145.0	1 095.4
<i>Short-term</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	167.2	48.6	215.8	266.6	18.4	285.0	214.2	55.0	269.2	302.4	23.0	325.5	950.4	145.0	1 095.4
Bonds and notes ³	2.0	82.8	84.8	19.8	0.5	20.3	111.5	87.5	199.0	34.9	0.4	35.3	1 68.2	171.3	339.5
Bonds and notes held by residents ⁴	118.2	-42.2	75.9	174.1	0.0	174.1	61.0	-39.0	22.0	161.0	0.0	161.0	514.2	-81.2	433.0
Loans	47.0	8.0	55.0	72.7	17.9	90.6	41.7	6.5	48.2	106.6	22.6	129.1	267.9	55.0	322.9
Negotiable loans held by residents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
II. Monetary authorities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Banks⁵	227.2	1.1	228.3	322.2	1.3	323.5	325.6	1.3	326.9	61.0	0.7	61.8	936.0	4.4	940.4
<i>Short-term</i>	115.6	0.0	115.6	224.7	0.0	224.7	147.9	0.0	147.9	15.1	0.0	15.1	503.4	0.0	503.4
Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency and deposits ⁶	114.6	0.0	114.6	5.7	0.0	5.7	0.0	1.5	0.0	1.5	0.0	0.0	2.3	0.0	124.2
Other debt liabilities	0.0	0.0	0.0	218.2	0.0	218.2	135.3	0.0	135.3	0.0	0.0	0.0	135.3	0.0	135.3
<i>Long-term</i>	111.6	1.1	112.7	97.5	1.2	98.7	177.9	1.3	179.0	45.9	0.7	46.6	432.6	4.4	437.0
Bonds and notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	111.6	1.1	112.7	97.5	1.2	98.7	177.7	1.3	179.0	45.9	0.7	46.6	432.6	4.4	437.0
IV. Other sectors⁷	481.0	42.5	523.5	575.4	41.1	616.6	917.0	34.0	951.0	458.2	29.4	487.5	2 431.5	147.0	2 578.5
<i>Short-term</i>	113.4	18.0	131.4	137.1	4.8	141.9	113.2	12.1	125.4	99.2	7.5	106.7	463.0	42.3	505.3
Bonds and notes	0.0	0.0	0.0	9.1	0.0	9.1	4.5	0.0	4.5	0.0	24.7	0.0	38.3	0.0	38.3
Money market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	113.4	18.0	131.4	128.0	4.8	132.8	108.7	12.1	120.9	74.5	7.5	82.0	424.7	42.3	467.0
Other debt liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Long-term</i>	367.5	24.5	392.1	438.3	36.4	474.6	803.7	21.9	825.6	358.9	21.9	389.8	1 968.5	104.7	2 033.2
Bonds and notes	43.7	0.0	43.7	21.5	0.0	21.5	77.4	0.0	77.4	0.0	0.0	0.0	142.5	0.0	142.5
Loans	323.9	24.5	348.4	416.8	36.4	453.2	726.4	21.9	748.2	358.9	21.9	380.8	1 826.0	104.7	1 930.6
V. Direct investment: intercompany lending	432.1	18.3	450.4	474.9	32.1	507.0	558.1	29.6	587.7	816.3	24.1	840.4	2 281.3	104.2	2 385.4
GROSS EXTERNAL DEBT (I+II+III+IV+V)	1 307.4	110.5	1 417.9	1 639.1	92.9	1 731.9	2 014.8	120.0	2 134.8	1 637.9	77.2	1 715.1	6 599.1	400.6	6 999.7

Memo items:

Long-term external debt ⁸	1 078.3	92.6	1 170.9	1 277.2	88.1	1 365.3	1 753.7	107.8	1 861.5	1 523.5	69.7	1 593.3	5 632.7	358.3	5 991.0
Short-term external debt	229.0	18.0	247.0	361.9	4.8	366.7	261.1	12.1	273.2	114.4	7.5	121.8	966.4	42.3	1 008.7
Public sector external debt	190.5	50.1	240.5	313.0	21.8	334.8	774.2	56.3	830.5	328.0	24.5	352.5	1 605.7	152.6	1 758.3
Private sector external debt	1 116.9	60.5	1 177.4	1 326.0	71.1	1 397.1	1 240.6	63.7	1 304.3	1 309.9	52.7	1 362.6	4 993.5	248.0	5 241.5
Revolving credits ⁹	973.0	19.7	992.7	1 096.0	16.5	1 112.5	1 305.3	11.5	1 316.8	941.6	18.6	960.2	4 315.9	66.2	4 382.1
Trade credits ⁹	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

¹ Compiled in compliance with the *External Debt Statistics*, *Guide for Compilers and Users*, IMF 2003. Actual payments. Preliminary data. The Euro equivalent is calculated using the monthly average exchange rates of the respective foreign currencies.

² Data source: *The Register of Government and Government-guaranteed Debt* of the Ministry of Finance. Payments related to debt liabilities of the public companies and the government guaranteed debt are excluded.

³ Included are interest and principal payments on bonds, issued at international markets as well as on treasury bonds held by non-residents.

⁴ In accordance with the residence concept external debt payments are reduced with the payments of securities, held by residents and are increased with the payments of securities (issued from residents in the international financial markets), which changed owners from non-residents to residents.

⁵ Data source: Banks.

⁶ The net increase in the stock of the deposits in the reporting month is reported in the *Disbursements table*, while the net decrease – in the *Debt Service table*. Deposits connected with contingent liabilities are not included.

⁷ Data comprise principal and interest payments on those credits (excl. intercompany lending) that are registered by the BNB and for which the BNB has received information as well as service on government guaranteed loans.

⁸ In accordance with the *External Debt Statistics*, *Guide for Compilers and Users*, IMF 2003 p.3, 14 and p. 7.5 debt service related to direct investment are included in the long-term debt.

⁹ Not included in table *Debt Service by Institutional Sector*.

6.15. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS¹

6.15.1. SECTION I. OFFICIAL RESERVE ASSETS AND OTHER FOREIGN CURRENCY ASSETS (APPROXIMATE MARKET VALUE)

	2015												2016			
	III	VI	VII	VIII	XI	XII	III	VI	VII	XI	XII		VII	XI	XII	XII
A. Official reserve assets																
(1) Foreign currency reserves (in convertible foreign currencies) ²	18 963.4	19 224.3	20 133.8	20 285.4	21 360.0	22 442.4	23 493.7	23 898.6								
(a) Securities	16 718.8	17 054.4	18 032.8	18 202.5	19 076.4	20 015.3	21 067.3	21 569.5								
<i>of which: issuer headquartered in reporting country but located abroad</i>	11 743.1	13 050.7	12 699.1	13 415.4	14 085.8	15 066.7	15 051.8	14 791.0								
(b) total currency and deposits with:																
other national central banks, BIS and IMF	4 975.7	4 003.8	5 333.6	4 787.1	4 990.7	4 948.5	6 015.5	6 778.5								
banks headquartered in the reporting country	142.0	131.7	135.1	113.2	101.9	87.9	123.0	102.0								
<i>of which: located abroad</i>																
banks headquartered outside the reporting country	4 833.7	3 872.1	5 198.6	4 673.9	4 888.8	4 860.6	5 892.4	6 676.4								
<i>of which: located in the reporting country</i>																
(2) IMF reserve position	43.7	42.9	42.7	43.3	121.4	123.6	122.7	125.1								
(3) SDRs	784.2	768.7	766.3	776.4	756.9	770.6	764.9	780.3								
(4) gold (including gold deposits and gold swapped ³)	1 416.8	1 358.3	1 292.0	1 263.3	1 405.3	1 532.9	1 538.7	1 423.6								
volume in millions of fine troy ounces																
(5) other reserve assets	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3								
financial derivatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
loans to nonbank nonresidents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
B. Other foreign currency assets																
securities not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
deposits not included in official reserve assets ⁴	93.6	107.9	100.7	101.5	104.3	117.5	106.4	146.0								
loans not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
financial derivatives not included in official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								
gold not included in official reserve assets	19.7	18.8	17.7	17.4	19.1	20.8	20.8	19.3								
other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0								

¹ Compiled in compliance with the updated Guideline of the Data Template on International Reserves and Foreign Currency Liquidity (IMF, 2009), IMF 6-th edition of the *Balance of Payments and International Investment Position Manual* (IMF, 2009) and the *Guideline of the European Central Bank on the Statistical Reporting Requirements of the European Central Bank in the Field of Balance of Payments Statistics, The International Reserves Template and International Investment Position Statistics* (ECB/2004/15).

² Foreign currency reserves directly managed by the BNB.

³ The gold is valued at the market price.

⁴ Central government deposits with local banks.

6.15.2. SECTION II. PREDETERMINED SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

	(million EUR)											
Total	2015			2016								
	III	VI	IX	III	VI	IX	III	VI	IX	III	XII	XII
1. Foreign currency loans; securities and deposits												
outflows (-) (Principal)	-1 456.1	-1 458.3	-1 042.7	-681.5	-487.2	-486.8	-1 428.5	-1 431.6	-1 431.6	-1 428.5	-1 431.6	-1 431.6
outflows (-) (Interest)	-1 166.3	-1 173.7	-785.1	-394.7	-182.2	-183.4	-1 120.0	-1 130.7	-1 130.7	-1 120.0	-1 130.7	-1 130.7
inflows (+) (Principal)	-289.9	-284.6	-257.6	-286.8	-305.1	-303.4	-308.5	-308.8	-308.8	-308.5	-308.8	-308.8
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swap)												
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity breakdown (residual maturity) n<=1												
1. Foreign currency loans; securities and deposits												
outflows (-) (Principal)	-15.8	-46.1	-15.6	-5.9	-15.5	-46.2	-15.3	-5.8	-5.8	-12.0	-12.0	-0.1
outflows (-) (Interest)	-12.0	-0.1	-12.0	-0.1	-12.0	-0.1	-12.0	-0.1	-12.0	-12.0	-12.0	-0.1
inflows (+) (Principal)	-3.8	-46.0	-3.6	-5.8	-3.5	-46.1	-3.4	-5.7	-5.7	-3.5	-3.5	-3.4
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)												
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity breakdown (residual maturity) 1<n<=3												
1. Foreign currency loans; securities and deposits												
outflows (-) (Principal)	-64.0	-485.2	-469.8	-336.1	-70.8	-82.8	-81.7	-162.8	-162.8	-82.8	-82.8	-162.8
outflows (-) (Interest)	-47.4	-412.7	-444.4	-237.5	-54.9	-24.1	-54.1	-22.5	-22.5	-24.1	-24.1	-22.5
inflows (+) (Principal)	-16.5	-72.5	-25.4	-98.6	-15.9	-58.7	-27.6	-140.3	-140.3	-58.7	-58.7	-140.3
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)												
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maturity breakdown (residual maturity) 3<n<=12												
1. Foreign currency loans; securities and deposits												
outflows (-) (Principal)	-1 376.4	-926.9	-557.3	-339.6	-400.9	-357.8	-1 331.5	-1 263.0	-1 263.0	-400.9	-357.8	-1 331.5
outflows (-) (Interest)	-1 106.8	-760.9	-328.7	-157.1	-115.3	-159.2	-105.0	-1 108.2	-1 108.2	-157.1	-159.2	-1 108.2
inflows (+) (Principal)	-269.6	-166.0	-228.6	-182.5	-285.6	-198.7	-277.5	-154.8	-154.8	-182.5	-198.7	-154.8
inflows (+) (Interest)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swap)												
3. Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: BNB.

6.15.3. SECTION III. CONTINGENT SHORT-TERM NET DRAINS ON FOREIGN CURRENCY ASSETS (NOMINAL VALUE)

	Total	2015					2016				
		III	VI	IX	XII	III	VI	IX	XII	III	XII
1. Contingent liabilities in foreign currency											
(a) Collateral guarantees on debt falling due within 1 year	-69.4	-66.1	-66.9	-67.9	-47.1	-67.8	-63.1	-63.1	-63.1	-63.1	-76.3
(b) Other contingent liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Foreign currency securities issued with embedded options (puttable bonds)	-69.4	-66.1	-66.9	-67.9	-47.1	-67.8	-63.1	-63.1	-63.1	-63.1	-76.3
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	Maturity breakdown (residual maturity, where applicable)	2015					2016				
		III	VI	IX	XII	III	VI	IX	XII	III	XII
1. Contingent liabilities in foreign currency											
(a) Collateral guarantees on debt falling due within 1 year	-13.6	-2.5	-1.6	-2.5	-1.8	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5
(b) Other contingent liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Foreign currency securities issued with embedded options (puttable bonds)	-13.6	-2.5	-1.6	-2.5	-1.8	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	Maturity breakdown (residual maturity, where applicable)	2015					2016				
		III	VI	IX	XII	III	VI	IX	XII	III	XII
1. Contingent liabilities in foreign currency											
(a) Collateral guarantees on debt falling due within 1 year	-2.0	-20.1	-4.3	-21.7	-9.7	-21.9	-21.9	-21.9	-21.9	-21.9	-17.8
(b) Other contingent liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Foreign currency securities issued with embedded options (puttable bonds)	-2.0	-20.1	-4.3	-21.7	-9.7	-21.9	-21.9	-21.9	-21.9	-21.9	-17.8
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

	Maturity breakdown (residual maturity, where applicable)	2015					2016				
		III	VI	IX	XII	III	VI	IX	XII	III	XII
1. Contingent liabilities in foreign currency											
(a) Collateral guarantees on debt falling due within 1 year	-53.8	-43.5	-60.9	-43.7	-35.6	-43.5	-43.5	-43.5	-43.5	-43.5	-56.1
(b) Other contingent liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Foreign currency securities issued with embedded options (puttable bonds)	-53.8	-43.5	-60.9	-43.7	-35.6	-43.5	-43.5	-43.5	-43.5	-43.5	-56.1
3.1 Undrawn or unconditional credit lines provided by:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Undrawn or unconditional credit lines provided to:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: BNB.

6.15.4. SECTION IV. MEMO ITEMS

(million EUR)

	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
(1) To be reported with standard periodicity and timeliness:								
(a) short-term domestic currency debt indexed to the exchange rate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	68.5	67.1	67.1	67.9	49.9	50.5	50.4	51.9
— nondeliverable forwards	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— short positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— long positions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
— other instruments ¹	68.5	67.1	67.1	67.9	49.9	50.5	50.4	51.9
(c) pledged assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d) securities lent and on repo	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(e) financial derivative assets (net marked to market)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(f) derivatives (forward; futures; or options contracts) that have a residual maturity greater than one year which are subject to margin calls	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2) To be disclosed less frequently:								
(a) currency composition of reserves (by groups of currencies)	18 963.4	19 224.3	20 133.8	20 285.4	21 360.0	22 442.4	23 493.7	23 898.6
— currencies in SDR basket ²	18 962.2	19 223.6	20 132.9	20 284.5	21 359.9	22 442.2	23 493.1	23 898.3
— currencies not in SDR basket	1.2	0.8	0.9	0.9	0.2	0.2	0.6	0.2

¹ Securities issued for the structural reform (ZUNK).

² In accordance with par. 273 of the *International reserves and foreign currency liquidity: guidelines for a data template*, IMF, 2013, currencies in the SDR basket at the time of writing include the U.S. dollar, the euro, the Japanese yen, and the pound sterling. By convention, in the Reserves Data Template, gold and claims denominated in SDRs (including SDR holdings and reserve position in the IMF) are considered to be denominated in currencies in the SDR basket.

Source: BNB.

7. PUBLIC FINANCE

7.1. CONSOLIDATED FISCAL PROGRAM

	(million BGN)						Social security funds		
	Consolidated fiscal program		Central government		Local government		2015		2016
	2015	2016	2015	2016	2015	2016	2015	2016	2016
Revenue and grants									
Tax revenue									
Profit taxes	24 855.6	26 902.7	17 151.5	18 709.4	757.0	875.5	6 947.1	7 317.8	
Income taxes	1 860.4	2 076.3	1 860.4	2 076.3	0.0	0.0	0.0	0.0	
Value added tax	2 731.2	2 961.0	2 719.1	2 944.3	12.1	16.7	0.0	0.0	
Excises	7 740.0	8 553.0	7 740.0	8 553.0	0.0	0.0	0.0	0.0	
Customs duties and fees	4 525.0	4 805.0	4 525.0	4 805.0	0.0	0.0	0.0	0.0	
Social and health insurance contributions	159.0	173.1	159.0	173.1	0.0	0.0	0.0	0.0	
Other taxes	6 947.1	7 317.8	0.0	0.0	0.0	0.0	6 947.1	7 317.8	
Sugar levy	865.3	984.9	120.4	126.0	744.9	858.8	0.0	0.0	
Insurance premium tax	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	
Non-tax revenue									
Grants	3 696.2	4 146.8	2 427.7	2 699.4	1 174.3	1 232.4	94.3	215.0	
Total expenditure									
Current expenditure									
Salaries and social security payments	34 684.8	32 490.7	13 950.8	13 530.8	7 893.3	5 524.1	12 840.7	13 435.8	
Scholarships	26 838.6	27 760.0	9 950.7	9 788.0	4 055.4	4 543.9	12 832.6	13 428.0	
Administrative costs	7 015.3	7 134.9	4 589.9	4 516.0	2 347.2	2 532.7	78.1	86.2	
Subsidies	96.2	74.6	83.9	62.3	12.3	12.3	0.0	0.0	
to non-financial enterprises and non-profit organizations	3 857.9	3 723.5	2 095.1	2 026.5	1 706.4	1 646.5	56.3	50.5	
for healthcare and medical service	1 650.3	1 642.1	1 493.7	1 478.9	155.4	162.2	1.3	0.9	
current and capital transfers for foreign governments	1 531.9	1 518.7	1 394.3	1 372.8	136.3	144.9	1.3	0.9	
Interest	96.6	101.1	81.9	85.9	14.7	15.2	0.0	0.0	
on external loans	21.8	22.3	17.5	20.2	4.4	2.1	0.0	0.0	
on internal loans	698.3	734.3	655.3	693.7	43.0	40.5	0.0	0.2	
Social security and benefits	431.2	446.9	413.6	428.4	17.6	18.5	0.0	0.0	
Paid taxes, fees, fines and administrative penalties	267.1	287.4	241.7	265.3	25.4	21.9	0.0	0.2	
Capital expenditure and state reserve gain	13 845.0	14 425.4	990.9	973.1	158.2	162.8	12 696.0	13 289.4	
BG contribution to the EU budget	-324.4	25.1	41.8	37.4	-367.1	-13.1	0.8	0.8	
Transfers and temporary non-interest-bearing loans	6 899.7	3 871.3	3 053.7	2 883.3	3 837.9	980.1	8.1	7.8	
Balance (deficit(-)/surplus(+))	946.4	859.5	946.4	859.5	0.0	0.0	0.0	0.0	
Financing									
External (net)	2 485.2	-1 465.5	1 465.5	-1 601.2	1 236.1	-934.4	195.9	50.3	33.4
Domestic (net)	1 486.3	3 588.4	1 461.0	3 521.8	29.2	934.4	-195.9	-50.3	-33.4
Net acquisition and net lending (net)	1 515.8	-4 786.4	657.5	-4 491.2	904.6	-263.8	68.6	-4.0	-2.1
incl. privatization (net)	-516.8	-267.5	-517.4	-266.8	0.6	-0.7	-263.8	-46.3	-31.4
	3.8	3.1	2.0	0.3	1.9	2.8	0.0	0.0	0.0

Source: Ministry of Finance.

7.2. GOVERNMENT DEBT¹

(million EUR)

	2015				2016			
	III	VI	IX	XII	III	VI	IX	XII
I. Domestic government debt	4 309.2	4 364.1	3 836.2	3 723.9	3 490.2	3 542.0	3 437.0	3 438.2
II. External government debt	7 935.3	7 892.9	7 879.5	7 889.7	9 861.1	9 804.5	9 791.8	9 728.1
I. Bonds	5 543.0	5 543.0	5 543.0	5 593.0	7 587.0	7 587.0	7 587.0	7 587.0
1. Bulgarian Eurobonds issued on ICM, maturing in 2017	950.0	950.0	950.0	950.0	950.0	950.0	950.0	950.0
2. Bulgarian Eurobonds issued on ICM, maturing in 2024	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0	1 493.0
3. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2022	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0	1 250.0
4. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2027	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0	1 000.0
5. Bulgarian Eurobonds issued on ICM under the GMTN Programme, maturing in 2035	850.0	850.0	850.0	900.0	900.0	900.0	900.0	900.0
6. Bulgarian Eurobonds issued on ICM, maturing in 2023	-	-	-	-	1 144.0	1 144.0	1 144.0	1 144.0
7. Bulgarian Eurobonds issued on ICM, maturing in 2028	-	-	-	-	850.0	850.0	850.0	850.0
II. Government loans	2 392.3	2 349.8	2 336.5	2 296.7	2 274.1	2 217.5	2 204.8	2 141.1
Government debt, total	12 244.5	12 257.0	11 715.7	11 613.5	13 351.3	13 346.5	13 228.8	13 166.3
Total government debt/GDP (%)²	27.0	27.1	25.9	25.6	28.2	28.2	27.9	27.8

¹ Debt at nominal value. Debt in euro is recalculated at the BNB central exchange rate for the respective foreign currencies by the end of the respective periods.

² Based on GDP data: EUR 45 286 million for 2015 and EUR 47 363 million for 2016 (NSI data as of 7 March 2017).

Source: Ministry of Finance, *Central Government Debt and Guarantees* monthly bulletin.

7.3. GENERAL GOVERNMENT DEBT (MAASTRICHT DEBT)¹

		ESA 2010 Code	2015				2016				
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
GENERAL GOVERNMENT (S.13)											
Currency and deposits		AF.2	24 352.6	24 236.4	23 203.8	23 024.3	26 522.1	26 496.0	26 305.7	27 320.8	
Debt securities		AF.3	18 252.9	18 358.7	17 327.5	17 179.0	20 892.2	21 001.9	20 841.6	20 839.5	
Short-term debt securities		AF.31	2 055.1	2 055.1	773.3	0.0	0.0	0.0	0.0	0.0	
Long-term debt securities		AF.32	16 197.7	16 303.6	16 554.2	17 179.0	20 892.2	21 001.9	20 841.6	20 839.5	
Loans		AF.4	6 099.7	5 877.7	5 876.3	5 845.4	5 629.9	5 494.1	5 464.1	6 481.3	
of which short-term		AF.41	342.8	192.6	206.6	184.9	32.1	13.0	10.6	86.1	
of which long-term		AF.42	5 756.9	5 685.1	5 699.8	5 660.4	5 597.8	5 481.1	5 453.5	6 395.2	
CENTRAL GOVERNMENT (S.1311)											
Currency and deposits		AF.2	-	-	-	-	-	-	-	-	
Debt securities		AF.3	18 799.1	18 906.9	17 874.4	17 752.0	21 439.2	21 540.2	21 356.4	21 358.4	
Short-term debt securities		AF.31	2 064.9	2 064.9	782.6	0.0	0.0	0.0	0.0	0.0	
Long-term debt securities		AF.32	16 734.2	16 842.0	17 091.8	17 752.0	21 439.2	21 540.2	21 356.4	21 358.4	
Loans		AF.4	5 317.7	5 067.8	5 060.0	4 996.4	4 792.5	4 668.1	4 604.0	5 595.6	
of which short-term		AF.41	283.1	117.5	135.0	137.7	0.8	2.4	2.6	79.0	
of which long-term		AF.42	5 034.6	4 950.3	4 925.0	4 858.7	4 791.7	4 665.7	4 601.5	5 516.6	
LOCAL GOVERNMENT (S.1313)											
Currency and deposits		AF.2	-	-	-	-	-	-	-	-	
Debt securities		AF.3	84.0	92.7	100.2	95.5	94.1	118.7	126.4	122.6	
Short-term debt securities		AF.31	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	
Long-term debt securities		AF.32	84.0	92.7	99.7	95.5	94.1	118.7	126.4	122.6	
Loans		AF.4	966.0	1 026.3	1 047.5	1 115.1	1 048.2	1 019.1	1 020.3	1 027.8	
of which short-term		AF.41	59.7	75.1	71.5	140.0	91.2	56.9	28.2	20.1	
of which long-term		AF.42	906.3	951.3	976.0	975.2	957.0	962.2	992.1	1 007.8	
SOCIAL SECURITY FUNDS (S.1314)											
Currency and deposits		AF.2	6.1	4.1	4.1	2.1	2.1	0.0	0.0	0.0	
Debt securities		AF.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Short-term debt securities		AF.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Long-term debt securities		AF.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Loans		AF.4	6.1	4.1	4.1	2.1	2.1	0.0	0.0	0.0	
of which short-term		AF.41	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
of which long-term		AF.42	6.1	4.1	4.1	2.1	2.1	0.0	0.0	0.0	
GENERAL GOVERNMENT (S.13) DEBT/GDP² (%)											
		27.5	27.4	26.2	26.0	28.6	28.4	29.5			

¹ General government (S.13) consolidated data based on ESA 2010 methodology in accordance with the Council Regulation (EC) No 1222/2004 of 28 June 2004.

² Based on GDP data: BGN 88 571 million for 2015 and BGN 92 635 million for 2016 (NSI data as of 7 March 2017).

Source: Ministry of Finance

7.4. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13) - STOCKS, CONSOLIDATED^{1,2}

	ESA 2010 Code ³	2016				2015				2014			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
I. ASSETS													
Monetary gold and SDRs													
Currency and deposits	AF.1	-	-	-	-	7 517.1	12 776.4	14 523.9	14 639.2	-	-	-	13 037.6
Debt securities	AF.2	11 503.4	12 175.7	11 002.1	11 002.1	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Short-term debt securities	AF.3	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	AF.4	1 621.9	1 362.2	1 352.8	1 361.4	1 361.4	1 101.4	80.5	80.5	760.4	760.4	1 931.0	1 931.0
Short-term loans	AF.41	159.9	170.8	181.8	280.2	280.2	266.9	255.8	255.8	211.0	211.0	167.8	167.8
Long-term loans	AF.42	1 462.0	1 191.4	1 171.0	1 081.2	1 081.2	834.5	574.7	574.7	549.3	549.3	1 763.2	1 763.2
Equity and investment fund shares/units	AF.5	8 957.5	8 486.6	8 405.1	8 299.1	8 299.1	8 701.2	9 044.3	9 044.3	9 119.8	9 119.8	8 619.6	8 619.6
Insurance, pension and standardized guarantee schemes	AF.6	38.9	37.1	34.6	40.6	40.6	41.8	37.7	37.7	35.6	35.6	44.0	44.0
Financial derivatives and employee stock options	AF.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts receivable	AF.8	6 179.4	5 932.3	6 115.5	7 095.4	7 095.4	5 857.0	5 227.5	5 227.5	5 315.6	5 315.6	7 071.0	7 071.0
TOTAL		28 302.7	27 995.4	26 911.6	24 315.1	28 479.2	29 665.4	29 872.0	29 872.0	30 704.6	30 704.6	30 704.6	30 704.6
II. LIABILITIES													
Currency and deposits	AF.2	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities	AF.3	19 164.6	18 650.3	17 818.7	18 012.5	18 012.5	21 594.8	21 979.9	21 979.9	22 586.9	22 586.9	22 462.0	22 462.0
Short-term debt securities	AF.31	2 044.4	2 048.0	771.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	AF.32	17 120.2	16 602.3	17 047.3	18 012.5	18 012.5	21 594.8	21 979.9	21 979.9	22 586.9	22 586.9	22 462.0	22 462.0
Loans	AF.4	6 114.0	5 886.3	5 901.0	5 840.0	5 840.0	5 639.9	5 499.3	5 499.3	5 484.9	5 484.9	6 472.1	6 472.1
Short-term loans	AF.41	343.7	193.4	207.3	185.7	185.7	32.8	13.7	13.7	11.3	11.3	86.8	86.8
Long-term loans	AF.42	5 770.3	5 692.9	5 693.7	5 654.3	5 654.3	5 607.1	5 455.6	5 455.6	5 473.6	5 473.6	6 385.3	6 385.3
Equity and investment fund shares/units	AF.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance, pension and standardized guarantee schemes	AF.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	AF.7	227.0	225.6	224.2	224.8	224.8	217.6	225.4	225.4	173.6	173.6	173.3	173.3
Other accounts payable	AF.8	5 388.3	5 220.9	5 423.5	5 221.6	5 221.6	4 943.9	4 900.6	4 900.6	5 216.0	5 216.0	7 015.9	7 015.9
TOTAL		30 893.8	29 983.1	29 367.3	29 298.8	29 396.2	32 396.2	32 605.2	32 605.2	33 461.4	33 461.4	36 123.3	36 123.3

¹ Preliminary data.

² Sources: BNB, Ministry of Finance, NSI and Central Depository.

³ European System of Accounts (ESA 2010) stated in Regulation (EU) 549/2013 of the European Parliament and of the Council of 21 May 2013.

7.5. QUARTERLY FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT (S.13) - TRANSACTIONS, CONSOLIDATED^{1,2}

	ESA 2010 Code ³	2016							
		2015		2016		2016		2016	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
I. ASSETS									
Monetary gold and SDRs	F	-	-	-	-	-	-	-	-
Currency and deposits	F.1	2 201.4	670.6	-1 173.7	-3 486.6	5 262.8	1 745.4	113.5	-1 612.0
Debt securities	F.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term debt securities	F.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term debt securities	F.31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans	F.32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term loans	F.4	-151.4	-248.3	-9.0	2.6	-248.9	-277.3	-68.7	1 157.0
Long-term loans	F.41	-1.3	10.9	11.0	98.4	-13.3	-11.1	-44.7	-43.2
Equity and investment fund shares/units	F.42	-150.1	-259.2	-20.1	-95.8	-235.6	-266.1	-23.9	1 200.3
Insurance, pension and standardized guarantee schemes	F.5	8.3	0.3	8.2	-47.1	-0.5	27.0	16.8	-105.8
Financial derivatives and employee stock options	F.6	6.6	-1.8	-2.5	6.0	1.2	-4.1	-2.1	8.4
Other accounts receivable	F.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	1 475.2	173.6	-993.8	-2 545.5	3 776.2	861.6	147.6	1 202.6	
II. LIABILITIES									
Currency and deposits	F	-	-	-	-	-	-	-	-
Debt securities	F.2	4 305.6	251.6	-1 159.4	-3.9	3 509.9	263.5	-268.0	153.2
Short-term debt securities	F.3	203.2	3.6	-1 279.3	-771.7	0.0	0.0	0.0	0.0
Long-term debt securities	F.31	4 102.4	248.1	119.9	767.8	3 509.9	263.5	-268.0	153.2
Loans	F.32	-2 756.7	-206.9	9.7	-68.4	-250.0	-177.4	-17.1	1 013.7
Short-term loans	F.4	-3 013.3	-150.3	14.0	-21.7	-152.9	-19.1	-2.4	75.5
Long-term loans	F.41	256.6	-56.6	-4.3	-46.7	-97.2	-158.3	-14.7	938.2
Equity and investment fund shares/units	F.42	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance, pension and standardized guarantee schemes	F.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	F.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other accounts payable	F.7	8.3	-0.8	-1.1	0.8	-3.2	-1.1	0.1	-0.2
TOTAL	871.6	-123.4	-948.3	-274.1	2 979.0	41.6	30.4	2 956.5	

¹ Preliminary data.

² Sources: BNB, Ministry of Finance, NSI and Central Depository.

³ European System of Accounts (ESA 2010) stated in Regulation (EU) 549/2013 of the European Parliament and of the Council of 21 May 2013.

7.6. GOVERNMENT SECURITIES AUCTIONS

	Auction number		Total nominal value of government securities issues				Average bid-to-cover ratio		Average number of participants	
	I - XII 2015	I - XII 2016	I - XII 2015		I - XII 2016		I - XII 2015	I - XII 2016	I - XII 2015	I - XII 2016
			million BGN	million EUR	million BGN	million EUR				
Auctions for sale of government securities, incl.	18	3	1 311.5	-	500.0	-	2.00	1.60	12	12
short-term	1	-	200.0	-	-	-	2.99	-	12	-
medium-term	11	1	826.5	-	200.0	-	1.78	1.70	12	12
long-term	6	2	285.0	-	300.0	-	2.18	1.53	12	12

Source: BNB.

7.7. GOVERNMENT SECURITIES PRIMARY REGISTRATION AND PAYMENTS

		Number		Volume (million BGN)	
		I - XII 2015	I - XII 2016	I - XII 2015	I - XII 2016
Total		1 149	1 044	3 812.0	1 816.8
1. Registration of government securities sold on an auction principle		181	47	1 311.5	500.0
2. Registration of reverse repurchased prior to maturity government securities through auctions		0	0	0.0	0.0
3. Principal and interest repayments of matured government securities, incl.		968	997	2 500.5	1 316.8
- principal		167	161	2 246.8	1 060.6
- interest		801	836	253.7	256.2

Notes:

1. Government securities at nominal value.
2. The lev equivalent of government securities in foreign currency is based on the BNB exchange rate of respective currencies on the day of registration.

Source: BNB.

7.8. GOVERNMENT SECURITIES TRANSACTIONS REGISTERED IN THE SECONDARY MARKET

		Number		Volume (million BGN)	
		I - XII 2015	I - XII 2016	I - XII 2015	I - XII 2016
Total		5 674	4 240	39 954.0	22 451.4
1. Repo agreements		1 782	1 517	18 041.0	12 993.0
2. Outright purchases and sales		692	415	2 939.3	1 419.7
3. Transactions with and on behalf of customers		1 839	1 595	7 213.4	4 954.9
4. Blocking/unblocking of government securities, incl.:		1 361	713	11 760.5	3 083.8
- for securing budget-supported entities' funds with commercial banks		1 352	712	11 701.7	3 080.8
- in case of registered pledges on government securities		9	1	58.8	3.0

Notes:

1. The volume of transactions is at nominal value and includes transactions both with and without flow on cash settlement accounts in RINGS/TARGET2, concluded in government securities issued under Ordinance No. 5 of the MF and BNB and structural reform government securities.
2. The volume and number of repo agreements include reverse repo agreements and those concluded during the current day.
3. The lev equivalent of transactions in government securities denominated in foreign currency is recalculated using the BNB exchange rate of respective currencies on the day of conclusion of the transaction.

Source: BNB.

8. GENERAL ECONOMIC STATISTICS

8.1. GROSS DOMESTIC PRODUCT

Indicators	2015	2016 ¹		
	Monetary terms current prices, (million BGN)	Monetary terms current prices, million BGN	Volume index ² 2015 = 100, %	Implicit deflators ³ 2016, %
Gross value added by economic sector (KID 2008)	76 546	79 937	102.9	101.5
Agriculture and forestry	3 664	3 519	104.3	92.1
Industry	21 335	22 397	102.0	102.9
Services	51 547	54 021	103.1	101.6
Adjustments (taxes less subsidies on products)	12 025	12 698	107.2	98.5
GDP by final use components	88 571	92 635	103.4	101.1
Final consumption	69 672	70 991	101.8	100.1
Individual	62 563	63 779	102.1	99.9
Collective	7 109	7 211	99.6	101.8
Gross capital formation	18 768	18 812	-	-
Gross fixed capital formation	18 612	17 670	96.0	98.8
Change in inventories	156	1 142	-	-
Balance (exports – imports)	131	2 833	-	-
Exports of goods and services	56 781	58 884	105.7	98.1
Imports of goods and services	56 650	56 051	102.8	96.2
Statistical discrepancy	0	0	-	-

¹ Preliminary data as of 7 March 2017 compiled in accordance with ESA 2010.

² The growth rate is calculated by using chain-linked estimates of the GDP components based on average 2010 prices.

³ The deflators are calculated as the ratio of current prices GDP estimate and previous year's prices GDP estimate.

Source: NSI.

8.2. CONSUMER PRICES' CHANGE

Period	(%)					
	On the previous month		On corresponding month of the previous year		On December of the previous year	
	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices	Consumer price index	Harmonised index of consumer prices
2015	January	-0.4	-0.7	-1.0	-2.4	-0.4
	February	0.2	0.1	-0.5	-1.7	-0.2
	March	0.4	0.3	0.1	-1.1	0.2
	April	0.7	0.5	0.5	-0.9	0.9
	May	-0.2	0.0	0.9	-0.3	0.7
	June	-0.9	-0.5	0.4	-0.6	-0.2
	July	-0.2	0.2	-0.2	-1.0	-0.3
	August	0.0	0.1	0.0	-0.8	-0.3
	September	-0.1	-0.8	0.1	-1.0	-0.5
	October	0.2	-0.2	-0.6	-1.2	-0.3
	November	-0.1	-0.3	-0.4	-0.9	-0.4
	December	0.0	0.4	-0.4	-0.9	-0.4
2016	January	0.0	-0.2	0.0	-0.4	0.0
	February	-0.3	-0.5	-0.5	-1.0	-0.3
	March	-0.7	-0.6	-1.5	-1.9	-1.0
	April	0.0	-0.2	-2.2	-2.5	-1.0
	May	0.0	0.0	-2.0	-2.5	-1.0
	June	-0.1	0.1	-1.3	-1.9	-1.1
	July	1.0	1.0	-0.2	-1.1	-0.2
	August	0.0	0.0	-0.3	-1.1	-0.2
	September	-0.5	-0.7	-0.6	-1.1	-0.7
	October	0.2	-0.1	-0.6	-1.0	-0.4
	November	0.0	-0.1	-0.5	-0.8	-0.5
	December	0.6	0.8	0.1	-0.5	0.1

Source: NSI.

8.3. INDUSTRIAL PRODUCTION AND TURNOVER INDICES

(%)

Period	On the previous month		On corresponding month of the previous year		On December of the previous year	
	Industrial Production Index ¹	Industrial Turnover Index	Industrial Production Index ¹	Industrial Turnover Index	Industrial Production Index ¹	Industrial Turnover Index
2015	January	-7.0	-5.1	-0.1	3.7	-7.0
	February	-1.8	-1.1	2.1	4.3	-8.7
	March	5.4	8.6	4.4	16.7	-3.7
	April	-1.2	0.6	1.6	6.8	-4.9
	May	-2.1	-4.9	4.0	1.5	-6.9
	June	6.3	4.2	7.4	2.7	-1.0
	July	2.4	1.7	3.5	0.6	1.4
	August	-8.9	-8.7	4.0	-1.9	-7.7
	September	5.1	-1.5	0.9	-8.5	-3.0
	October	3.9	8.4	-0.2	-4.0	0.8
	November	2.6	0.4	3.7	-0.5	3.4
	December	0.1	0.3	3.5	1.4	3.5
2016	January	-10.1	-7.2	0.0	-0.9	-10.1
	February	1.7	-2.4	3.6	-2.2	-8.6
	March	5.7	5.0	3.9	-5.4	-3.3
	April	-4.0	-1.3	1.0	-7.2	-7.1
	May	-5.1	-3.2	-2.1	-5.5	-11.9
	June	12.9	12.6	4.0	2.0	-0.5
	July	-1.8	-3.0	-0.3	-2.7	-2.4
	August	-3.6	-0.6	5.5	6.0	-5.8
	September	3.2	-2.0	3.7	5.5	-2.8
	October	1.4	6.4	1.2	3.5	-1.5
	November	6.6	3.5	5.2	6.8	5.1
	December	0.7	5.6	5.8	12.4	5.8

¹ Seasonally unadjusted data.

Source: NSI.

8.4. PRODUCER PRICE INDICES IN INDUSTRY

Period	Producer price index, total	On the previous month			On corresponding month of the previous year			On December of the previous year		
		Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index, total	Producer price index on the domestic market	Producer price index on non-domestic market	Producer price index on the domestic market
2015	January	-1.3	-0.9	-1.8	-2.9	-1.9	-4.8	-1.3	-0.9	-1.8
	February	1.4	0.7	2.8	-1.4	-1.2	-1.8	0.1	-0.3	0.9
	March	1.6	0.6	3.3	0.5	-0.4	2.2	1.6	0.4	4.2
	April	-0.7	-0.4	-1.2	-0.1	-0.6	0.7	1.0	-0.1	3.0
	May	0.7	0.3	1.5	0.3	-0.4	1.6	1.6	0.2	4.6
	June	-0.6	0.2	-2.1	-0.3	-0.3	-0.1	1.0	0.4	2.4
	July	-0.5	-0.5	-0.3	-0.9	-0.7	-1.3	0.5	-0.2	2.0
	August	-2.0	-1.3	-3.1	-2.9	-1.8	-4.8	-1.4	-1.4	-1.2
	September	-0.2	-0.1	-0.5	-3.3	-2.1	-5.6	-1.6	-1.5	-1.6
	October	-0.7	-0.6	-1.1	-4.5	-3.8	-5.6	-2.3	-2.1	-2.7
	November	-0.3	-0.5	0.2	-4.2	-3.8	-5.0	-2.6	-2.6	-2.5
	December	-1.0	-0.5	-2.0	-3.6	-3.2	-4.4	-3.6	-3.2	-4.4
2016	January	-1.0	-0.7	-1.5	-3.3	-3.0	-4.1	-1.0	-0.7	-1.6
	February	-0.5	-0.4	-0.8	-5.1	-4.0	-7.4	-1.5	-1.1	-2.4
	March	1.2	0.5	2.6	-5.5	-4.0	-8.1	-0.4	-0.6	0.1
	April	-0.4	-0.4	-0.3	-5.2	-4.1	-7.3	-0.8	-1.0	-0.2
	May	0.3	-0.1	1.0	-5.6	-4.4	-7.8	-0.5	-1.1	0.8
	June	0.6	0.4	0.8	-4.4	-4.2	-5.0	0.1	-0.7	1.7
	July	-0.2	-0.1	-0.5	-4.3	-3.8	-5.2	-0.2	-0.8	1.2
	August	-0.3	-0.2	-0.7	-2.7	-2.7	-2.7	-0.5	-1.0	0.5
	September	0.5	0.2	1.0	-2.0	-2.4	-1.4	0.0	-0.7	1.4
	October	0.6	0.4	0.9	-0.7	-1.4	0.5	0.6	-0.3	2.3
	November	0.5	0.2	1.0	-0.6	1.3	1.0	-0.1	3.3	3.3
	December	1.5	0.7	3.1	2.6	0.7	6.5	2.6	0.7	6.5

Source: NSI.

8.5. EXPORT AND IMPORT PRICE INDICES BY COMPONENTS¹

Components	2015					2016				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
EXPORT										
0 Food and live animals	102.1	102.9	98.1	98.2	99.9	98.9	96.4	91.1	96.5	95.3
1 Beverages and tobacco	104.8	106.6	106.8	104.2	105.5	104.0	100.0	104.7	101.9	102.8
2 Crude materials, inedible, except fuels	101.4	104.3	105.8	100.5	103.0	97.6	99.9	99.2	95.0	98.0
3 Mineral fuels, lubricants and related materials	75.9	86.2	74.1	65.0	75.5	71.3	83.5	83.6	93.5	84.1
4 Animal and vegetable oils, fats and waxes	108.9	108.9	116.2	112.1	111.4	101.1	101.6	100.7	97.1	99.8
5 Chemicals and related products, n.e.s.	100.6	99.7	105.7	103.0	102.2	99.3	100.7	101.5	99.1	100.1
6 Manufactured goods classified chiefly by material	101.6	103.5	96.7	93.0	98.8	93.3	94.5	94.1	99.0	95.3
7 Machinery and transport equipment	101.3	103.7	107.5	105.8	104.5	100.9	101.9	100.9	102.7	101.6
8 Miscellaneous manufactured articles	96.5	96.4	94.0	101.9	97.2	101.4	98.3	100.1	100.4	100.1
Total	97.6	99.7	97.0	94.9	97.3	95.8	96.8	95.8	98.7	96.8
IMPORT										
0 Food and live animals	98.4	98.3	95.3	96.7	97.1	98.5	96.8	101.3	102.1	99.8
1 Beverages and tobacco	100.6	100.5	100.3	105.6	101.9	99.6	94.4	93.8	99.8	96.7
2 Crude materials, inedible, except fuels	101.1	96.2	91.9	85.5	93.9	93.3	90.3	87.4	91.5	90.7
3 Mineral fuels, lubricants and related materials	92.0	86.6	73.8	64.8	77.4	77.8	73.2	77.9	75.2	75.9
4 Animal and vegetable oils, fats and waxes	101.4	102.6	101.6	99.8	101.3	95.0	95.0	98.1	101.0	97.3
5 Chemicals and related products, n.e.s.	97.2	96.0	103.0	101.8	99.4	98.4	99.5	95.5	100.3	98.4
6 Manufactured goods classified chiefly by material	101.9	101.0	96.9	95.2	98.7	94.7	94.6	95.4	97.9	95.6
7 Machinery and transport equipment	101.3	106.4	105.4	102.9	103.9	95.0	98.1	94.3	100.6	97.1
8 Miscellaneous manufactured articles	105.2	102.8	106.3	105.6	105.0	92.0	87.3	89.6	92.0	90.2
Total	99.9	99.9	97.9	95.0	98.1	94.3	94.3	93.2	96.3	94.6

¹ Based on the annual average prices for the previous year. The 2016 data are preliminary and are subject to revision.

Source: NSI.

8.6. UNEMPLOYMENT

		Unemployed registered at the end of the month (number)			Per cent of the labour force (total)
		Total	Youths up to 29 years inclusive	Adults	
2015	January	363 964	59 775	304 189	11.1
	February	361 176	59 168	302 008	11.0
	March	361 511	58 862	302 649	11.0
	April	350 318	54 924	295 394	10.7
	May	331 846	50 630	281 216	10.1
	June	315 701	47 781	267 920	9.6
	July	309 781	47 354	262 427	9.4
	August	306 821	46 840	259 981	9.3
	September	302 775	46 197	256 578	9.2
	October	312 915	48 739	264 176	9.5
	November	324 060	50 007	274 053	9.9
	December	328 921	49 886	279 035	10.0
2016	January	334 570	51 153	283 417	10.2
	February	329 610	47 599	282 011	10.0
	March	324 309	41 349	282 960	9.9
	April	305 162	37 549	267 613	9.3
	May	286 246	33 979	252 267	8.7
	June	274 276	32 510	241 766	8.4
	July	268 100	31 812	236 288	8.2
	August	261 525	33 108	228 417	8.0
	September	255 466	35 104	220 362	7.8
	October	258 223	36 678	221 545	7.9
	November	257 980	37 463	220 517	7.9
	December	261 015	37 667	223 348	8.0

Source: Employment Agency.

8.7. EMPLOYED UNDER LABOUR CONTRACT¹

		Payroll number ²			Change on previous month (%)			
		Total for the economy			Total for the economy			
			Public sector	Private sector		Agriculture, forestry and fishery	Industry	Services
2015	January	2 229 993	550 871	1 679 122	1.2	2.2	1.7	0.9
	February	2 233 554	551 479	1 682 075	0.2	1.2	0.1	0.1
	March	2 229 584	546 486	1 683 098	-0.2	5.4	-0.2	-0.5
	April	2 244 281	545 409	1 698 872	0.7	2.9	0.6	0.6
	May	2 281 838	547 087	1 734 751	1.7	2.5	0.2	2.4
	June	2 310 483	545 998	1 764 485	1.3	1.7	0.1	1.8
	July	2 322 495	544 110	1 778 385	0.5	-0.2	0.2	0.7
	August	2 303 813	541 986	1 761 827	-0.8	-0.9	-0.2	-1.1
	September	2 271 547	548 117	1 723 430	-1.4	0.0	0.1	-2.2
	October	2 244 309	543 377	1 700 932	-1.2	-3.7	-0.2	-1.5
	November	2 235 816	540 565	1 695 251	-0.4	-4.1	-0.2	-0.3
	December	2 220 733	538 819	1 681 914	-0.7	-3.8	-1.2	-0.3
2016	January	2 261 900	539 943	1 721 957	1.9	-1.8	1.4	2.3
	February	2 271 930	544 133	1 727 797	0.4	4.5	0.1	0.4
	March	2 280 103	545 734	1 734 369	0.4	9.5	-0.2	0.2
	April	2 306 165	548 435	1 757 730	1.1	5.0	0.3	1.4
	May	2 329 540	548 460	1 781 080	1.0	5.0	-0.1	1.3
	June	2 356 590	546 345	1 810 245	1.2	-1.2	0.2	1.7
	July	2 359 853	541 399	1 818 454	0.1	-3.1	0.0	0.4
	August	2 345 528	537 317	1 808 211	-0.6	0.1	0.3	-1.1
	September	2 310 707	541 591	1 769 116	-1.5	-0.3	-0.5	-2.0
	October	2 287 690	543 523	1 744 167	-1.0	-3.0	0.0	-1.4
	November	2 287 348	545 044	1 742 304	0.0	-5.7	0.3	0.1
	December	2 271 164	543 202	1 727 962	-0.7	-9.3	-0.9	-0.2

¹ Preliminary data.

² Payroll number as of the last working day of the month.

Source: NSI.

8.8. AVERAGE MONTHLY SALARY OF EMPLOYED UNDER LABOUR CONTRACT¹

		Total for the economy	(BGN)				
			Sectors by type of ownership		Economic sectors		
			Public sector	Private sector	Agriculture, forestry and fishery	Industry	Services
2015	January	856	896	842	667	771	908
	February	839	851	835	669	770	883
	March	882	901	875	705	817	923
	April	897	940	883	713	805	954
	May	873	914	859	685	808	916
	June	868	897	859	730	818	900
	July	879	926	865	760	814	918
	August	858	874	852	708	806	891
	September	885	933	870	784	829	919
	October	902	987	875	723	822	953
	November	905	938	894	750	836	948
	December	937	1 023	908	770	855	986
2016	January	917	961	903	725	829	970
	February	904	905	904	734	831	949
	March	943	941	944	782	881	983
	April	962	999	950	760	873	1 018
	May	942	972	932	736	871	988
	June	936	954	930	823	884	967
	July	947	1 002	930	823	872	989
	August	923	925	922	774	861	960
	September	954	992	943	836	888	993
	October	982	1 058	958	783	886	1 041
	November	974	969	976	795	901	1 020
	December	1 012	1 070	994	835	916	1 068

¹ Preliminary data.

Source: NSI.

9. STATISTICS OF THE ISSUED BANKNOTES AND COINS

9.1. DENOMINATION COMPOSITION OF THE ISSUED BANKNOTES¹

Denominations	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	(BGN'000) 31.12.2016
Banknotes, total	13 087 418	12 773 996	14 499 736	15 205 279	15 928 484	16 205 242	15 983 065	15 598 932
New issues ²	13 079 686	12 766 265	14 492 005	15 197 547	15 916 641	16 193 401	15 971 224	15 587 091
100 levs	4 030 813	4 030 756	5 687 280	5 646 413	5 596 283	5 562 439	5 537 843	5 416 600
50 levs	4 594 016	4 508 880	4 687 712	4 687 709	5 628 086	5 924 930	5 865 356	5 704 078
20 levs	3 107 870	2 965 663	2 875 483	3 445 557	3 358 616	3 289 269	3 199 447	3 111 942
10 levs	1 065 622	997 959	946 640	1 134 963	1 086 600	1 016 838	979 960	979 770
5 levs	143 933	130 040	167 004	154 710	135 389	293 394	288 138	279 335
2 levs	133 314	128 851	123 770	124 081	111 667	106 532	100 480	95 366
1 lev	4 118	4 117	4 116	4 115	0	0	0	0
Old issues ³	7 731	7 731	7 731	7 731	11 843	11 842	11 841	11 841

¹ Banknotes in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.

9.2. DENOMINATION COMPOSITION OF THE ISSUED COINS¹

Denominations	31.03.2015	30.06.2015	30.09.2015	31.12.2015	31.03.2016	30.06.2016	30.09.2016	(BGN'000) 31.12.2016
Coins in circulation, total	238 402	240 754	247 604	273 985	287 941	291 671	297 801	316 411
New issues ²	238 394	240 747	247 597	273 977	287 933	291 663	297 793	316 403
2 levs	-	-	-	24 106	24 106	24 106	26 106	40 106
1 lev	106 619	106 619	111 619	111 619	121 619	121 619	123 619	127 619
50 stotinkas	46 601	47 753	47 753	49 253	51 253	52 753	52 753	52 753
20 stotinkas	36 792	36 792	37 592	37 992	38 992	39 992	40 992	40 992
10 stotinkas	22 987	23 487	23 987	23 987	24 267	24 987	25 517	25 687
5 stotinkas	10 473	10 973	10 973	11 123	11 523	11 523	11 773	11 973
2 stotinkas	9 401	9 501	9 801	10 001	10 201	10 561	10 761	10 901
1 stotinka	5 521	5 621	5 871	5 895	5 971	6 121	6 271	6 371
Old Issues ³	8	8	8	8	8	8	8	8
Commemorative coins²	7 282	7 282	7 342	7 542	7 572	7 606	7 606	7 816

¹ Coins in circulation and commemorative coins in and outside BNB vaults as at the particular data.

² Issues after 5 July 1999.

³ Issues before 5 July 1999, out of circulation accepted for exchange.

Source: BNB.