

SEPTEMBER 2000

QUARTERLY BULLETIN

Commercial Banks in Bulgaria



BULGARIAN NATIONAL BANK

Commercial Banks in Bulgaria quarterly bulletin reinforces BNB efforts to introduce high standards of transparency in the banking system. The Bulletin will provide information on the state of the banking system as a whole and of each individual bank. Information on any changes in supervision regulations and other decisions of the banking supervision will be provided on a current basis.

Commercial Banks in Bulgaria quarterly bulletin presents in a separate publication the information on the banking system, so far published as a section in BNB *Monthly Bulletin*. In the future, the Bulletin will widen the scope of presented information.

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ISSN 1311 – 4824

This issue includes materials and data received up to 27 October 2000.

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Published by the Bulgarian National Bank
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Methodological Notes

1. In order to ensure full comparability with quarterly data for previous periods which has already been published, the form of monthly *balance sheet* and *income statement* was chosen.

2. Data on individual banks is based on official quarterly reports presented by commercial banks at the BNB.

3. A bank *passport* includes basic information on the structure of shareholder capital and management, which reflect the actual state at the time of preparing the information (mid-October 2000). Data on basic items of the balance sheet and income statement is based on relevant subtotal lines.

4. Commercial banks are divided into groups by asset size (foreign bank branches are classified into a separate group) as follows:

Group I: banks with balance-sheet figure of over BGN 500 million. It includes Bulbank, DSK Bank, United Bulgarian Bank.

Group II: banks with balance-sheet figure from BGN 300 million to BGN 500 million. It includes SG Expressbank, BNP – Dresdnerbank, Bulgaria, Biochim Commercial Bank, Hebros Commercial Bank, Bulgarian Post Bank.

Group III: banks with balance-sheet figure from BGN 100 million to BGN 300 million. It includes Central Cooperative Bank, First Investment Bank, Municipal Bank, Raiffeisenbank, Bulgaria, Economic and Investment Bank (former BRIBANK), Roseximbank.

Group IV: banks with balance-sheet figure up to BGN 100 million. It includes First East International Bank, Neftinvestbank, Unionbank, International Bank for Trade and Development, Texim Private Entrepreneurial Bank, Evrobank, Tokuda Credit Express Bank, Bulgaria-Invest Commercial Bank, Corporate Commercial Bank, International Commercial Bank, Bulgarian-American Credit Bank, Demirbank, Promotional Bank.

Group V: branches of foreign banks in Bulgaria. It includes Ionian and Popular Bank of Greece, Hypovereinsbank, Bulgaria, Xiosbank, National Bank of Greece, Societe Generale, T. C. Ziraat Bank, ING Bank N. V., Citibank NA.

5. Appendices containing information on selected coefficients are based on reports under BNB regulations on the capital adequacy, risk exposures evaluation and liquidity. Data on primary liquidity is based on the ratio of cash to attracted resources, and data on secondary liquidity is based on the ratio of *liquid assets to attracted resources* under BNB Regulation No. 11. Data about net cumulative flows based on banks' reports on their liquidity position is published.

6. Due to changes, consistent with amendments to BNB **Regulation No. 9 on the evaluation of risk exposures of banks and the allocation of provisions to cover the risk related thereto**, credit portfolio data includes only *Total* column. The information covers the following items of the Regulation: *Credit extended to nonfinancial institutions and other clients* (including exposures in the amount of under 0.05% of the capital base) and *Claims on banks and other financial institutions*.

7. As of 30 September 2000 *Societe Generale*, Sofia branch, is under procedure of discontinuing its operations.

8. In the third quarter *Citibank NA*, Sofia branch, started conducting bank operations.

I. Monthly Balance Sheets and Income Statements

(as of September 2000)

Total for the Banking System	7
Group I Banks	8
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Group III Banks	10
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MONTHLY BALANCE SHEET OF THE BANKING SYSTEM AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	751 164	427 126	324 038
Claims on banks and other financial institutions	4 223 983	139 952	4 084 031
Securities in trading portfolio	1 167 447	715 390	452 057
Securities in investment portfolio	515 721	115 167	400 554
Credits to the budget	5 619	5 619	0
Credits to public enterprises	130 318	61 351	68 967
Credits to private enterprises	2 111 145	1 205 610	905 535
Credits to individuals and households	560 411	544 842	15 569
Credits to nonfinancial institutions and other clients	2 807 493	1 817 422	990 071
EARNING ASSETS	8 714 644	2 787 931	5 926 713
Assets for resale	14 936	14 936	0
Claims on interest and other assets	214 439	135 849	78 590
Fixed assets	379 047	379 047	0
ASSETS, TOTAL	10 074 230	3 744 889	6 329 341
Including assets in pawn	558 966	237 860	321 106
LIABILITIES AND CAPITAL			
Deposits by banks	737 278	218 218	519 060
Deposits by other financial institutions	125 812	69 665	56 147
Deposits by nonfinancial institutions and other clients	6 643 183	2 971 912	3 671 271
DEPOSITS, TOTAL	7 506 273	3 259 795	4 246 478
Short-term attracted resources	130 432	42 327	88 105
Interest payments and other liabilities	751 125	540 984	210 141
Long-term attracted resources	222 095	23 410	198 685
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	8 609 925	3 866 516	4 743 409
Capital	1 072 128	1 072 128	0
Reserves	392 177	392 177	0
CAPITAL AND RESERVES	1 464 305	1 464 305	0
LIABILITIES AND OWN FUNDS, TOTAL	10 074 230	5 330 821	4 743 409
Credit substitutes	734 339	261 276	473 063
Derivatives	408 699	56 253	352 446
OFF-BALANCE-SHEET LIABILITIES	1 143 038	317 529	825 509

MONTHLY INCOME STATEMENT OF THE BANKING SYSTEM

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	133 657	4 097	129 560
Interest revenue on credits to nonfinancial institutions and other clients	261 699	177 588	84 111
Revenue from investment portfolio securities	32 120	13 193	18 927
INTEREST REVENUE	427 476	194 878	232 598
Interest expenditure on deposits of banks and other financial institutions	23 509	6 907	16 602
Interest expenditure on deposits of nonfinancial institutions and other clients	101 280	33 607	67 673
Interest expenditure on attracted resources	10 827	875	9 952
INTEREST EXPENDITURE	135 616	41 389	94 227
NET INTEREST INCOME	291 860	153 489	138 371
Profit/loss from trade and revaluation	283 006		
(net of provisions on losses from credits)	103 058		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	471 808		
Other noninterest revenue	141 178		
Operating result prior to operating expenditure	612 986		
Operating expenditure	316 188		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	296 798		
Profit/loss from revaluation and extra revenue/expenditure	53 303		
Pre-tax profit/loss	350 101		
Post-tax profit/loss, net	238 811		
CURRENT PROFIT/LOSS	238 811		

Monthly Balance Sheets and Income Statements

MONTHLY BALANCE SHEET OF *GROUP I BANKS* AS OF 30 SEPTEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	370 472	194 958	175 514
Claims on banks and other financial institutions	2 507 600	46 166	2 461 434
Securities in trading portfolio	492 999	383 532	109 467
Securities in investment portfolio	380 043	103 291	276 752
Credits to the budget	1 963	1 963	0
Credits to public enterprises	54 574	27 298	27 276
Credits to private enterprises	501 362	353 001	148 361
Credits to individuals and households	499 552	499 414	138
Credits to nonfinancial institutions and other clients	1 057 451	881 676	175 775
EARNING ASSETS	4 438 093	1 414 665	3 023 428
Assets for resale	0	0	0
Claims on interest and other assets	110 313	68 039	42 274
Fixed assets	167 550	167 550	0
ASSETS, TOTAL	5 086 428	1 845 212	3 241 216
Including assets in pawn	310 210	162 268	147 942
LIABILITIES AND CAPITAL			
Deposits by banks	212 981	26 753	186 228
Deposits by other financial institutions	27 812	8 925	18 887
Deposits by nonfinancial institutions and other clients	3 595 284	1 770 340	1 824 944
DEPOSITS, TOTAL	3 836 077	1 806 018	2 030 059
Short-term attracted resources	24 172	19 993	4 179
Interest payments and other liabilities	405 367	363 640	41 727
Long-term attracted resources	51 301	0	51 301
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	4 316 917	2 189 651	2 127 266
Capital	534 117	534 117	0
Reserves	235 394	235 394	0
CAPITAL AND RESERVES	769 511	769 511	0
LIABILITIES AND OWN FUNDS, TOTAL	5 086 428	2 959 162	2 127 266
Credit substitutes	223 237	30 462	192 775
Derivatives	168 742	16 146	152 596
OFF-BALANCE-SHEET LIABILITIES	391 979	46 608	345 371

MONTHLY INCOME STATEMENT OF *GROUP I BANKS*

(September 2000)

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	75 591	1 066	74 525
Interest revenue on credits to nonfinancial institutions and other clients	116 031	99 502	16 529
Revenue from investment portfolio securities	17 649	4 415	13 234
INTEREST REVENUE	209 271	104 983	104 288
Interest expenditure on deposits of banks and other financial institutions	1 762	340	1 422
Interest expenditure on deposits of nonfinancial institutions and other clients	55 920	25 304	30 616
Interest expenditure on attracted resources	172	76	96
INTEREST EXPENDITURE	57 854	25 720	32 134
NET INTEREST INCOME	151 417	79 263	72 154
Profit/loss from trade and revaluation	221 065		
(net of provisions on losses from credits)	30 063		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	342 419		
Other noninterest revenue	65 279		
Operating result prior to operating expenditure	407 698		
Operating expenditure	121 407		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	286 291		
Profit/loss from revaluation and extra revenue/expenditure	14 521		
Pre-tax profit/loss	300 812		
Post-tax profit/loss, net	207 840		
CURRENT PROFIT/LOSS	207 840		

MONTHLY BALANCE SHEET OF *GROUP II BANKS* AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	187 242	122 754	64 488
Claims on banks and other financial institutions	893 609	44 377	849 232
Securities in trading portfolio	328 371	137 324	191 047
Securities in investment portfolio	116 139	3 607	112 532
Credits to the budget	264	264	0
Credits to public enterprises	41 510	15 550	25 960
Credits to private enterprises	515 976	406 731	109 245
Credits to individuals and households	31 924	31 373	551
Credits to nonfinancial institutions and other clients	589 674	453 918	135 756
EARNING ASSETS	1 927 793	639 226	1 288 567
Assets for resale	2 943	2 943	0
Claims on interest and other assets	28 691	22 827	5 864
Fixed assets	97 215	97 215	0
ASSETS, TOTAL	2 243 884	884 965	1 358 919
Including assets in pawn	118 832	18 767	100 065
LIABILITIES AND CAPITAL			
Deposits by banks	102 092	34 414	67 678
Deposits by other financial institutions	11 286	7 771	3 515
Deposits by nonfinancial institutions and other clients	1 669 011	653 657	1 015 354
DEPOSITS, TOTAL	1 782 389	695 842	1 086 547
Short-term attracted resources	0	0	0
Interest payments and other liabilities	154 587	119 129	35 458
Long-term attracted resources	35 163	2 715	32 448
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	1 972 139	817 686	1 154 453
Capital	182 781	182 781	0
Reserves	88 964	88 964	0
CAPITAL AND RESERVES	271 745	271 745	0
LIABILITIES AND OWN FUNDS, TOTAL	2 243 884	1 089 431	1 154 453
Credit substitutes	133 522	46 485	87 037
Derivatives	33 372	5 679	27 693
OFF-BALANCE-SHEET LIABILITIES	166 894	52 164	114 730

MONTHLY INCOME STATEMENT OF *GROUP II BANKS*

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	26 995	1 427	25 568
Interest revenue on credits to nonfinancial institutions and other clients	51 501	39 751	11 750
Revenue from investment portfolio securities	8 061	5 906	2 155
INTEREST REVENUE	86 557	47 084	39 473
Interest expenditure on deposits of banks and other financial institutions	2 369	959	1 410
Interest expenditure on deposits of nonfinancial institutions and other clients	23 425	4 284	19 141
Interest expenditure on attracted resources	1 125	13	1 112
INTEREST EXPENDITURE	26 919	5 256	21 663
NET INTEREST INCOME	59 638	41 828	17 810
Profit/loss from trade and revaluation	28 744		
(net of provisions on losses from credits)	59 804		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	28 578		
Other noninterest revenue	47 778		
Operating result prior to operating expenditure	76 356		
Operating expenditure	91 019		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	-14 663		
Profit/loss from revaluation and extra revenue/expenditure	26 791		
Pre-tax profit/loss	12 128		
Post-tax profit/loss, net	2 801		
CURRENT PROFIT/LOSS	2 801		

Monthly Balance Sheets and Income Statements

MONTHLY BALANCE SHEET OF GROUP III BANKS AS OF 30 SEPTEMBER 2000

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	108 127	66 651	41 476
Claims on banks and other financial institutions	364 905	25 782	339 123
Securities in trading portfolio	226 706	144 917	81 789
Securities in investment portfolio	6 497	3 014	3 483
Credits to the budget	3 165	3 165	0
Credits to public enterprises	24 345	14 222	10 123
Credits to private enterprises	494 650	232 725	261 925
Credits to individuals and households	9 978	8 661	1 317
Credits to nonfinancial institutions and other clients	532 138	258 773	273 365
EARNING ASSETS	1 130 246	432 486	697 760
Assets for resale	445	445	0
Claims on interest and other assets	31 014	15 963	15 051
Fixed assets	51 751	51 751	0
ASSETS, TOTAL	1 321 583	567 296	754 287
Including assets in pawn	77 445	52 918	24 527
LIABILITIES AND CAPITAL			
Deposits by banks	151 723	98 188	53 535
Deposits by other financial institutions	37 026	24 698	12 328
Deposits by nonfinancial institutions and other clients	789 018	358 845	430 173
DEPOSITS, TOTAL	977 767	481 731	496 036
Short-term attracted resources	69 516	12 125	57 391
Interest payments and other liabilities	66 911	30 654	36 257
Long-term attracted resources	54 323	16 967	37 356
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	1 168 517	541 477	627 040
Capital	108 191	108 191	0
Reserves	44 875	44 875	0
CAPITAL AND RESERVES	153 066	153 066	0
LIABILITIES AND OWN FUNDS, TOTAL	1 321 583	694 543	627 040
Credit substitutes	204 929	90 489	114 440
Derivatives	124 418	14 747	109 671
OFF-BALANCE-SHEET LIABILITIES	329 347	105 236	224 111

MONTHLY INCOME STATEMENT OF GROUP III BANKS

(September 2000)

(thousand BGN)

	Total	Including	
		BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	11 570	1 248	10 322
Interest revenue on credits to nonfinancial institutions and other clients	41 841	21 620	20 221
Revenue from investment portfolio securities	3 531	2 273	1 258
INTEREST REVENUE	56 942	25 141	31 801
Interest expenditure on deposits of banks and other financial institutions	5 655	1 956	3 699
Interest expenditure on deposits of nonfinancial institutions and other clients	10 621	2 194	8 427
Interest expenditure on attracted resources	4 555	560	3 995
INTEREST EXPENDITURE	20 831	4 710	16 121
NET INTEREST INCOME	36 111	20 431	15 680
Profit/loss from trade and revaluation (net of provisions on losses from credits)	21 281		598
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	56 794		
Other noninterest revenue	7 051		
Operating result prior to operating expenditure	63 845		
Operating expenditure	51 700		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	12 145		
Profit/loss from revaluation and extra revenue/expenditure	3 180		
Pre-tax profit/loss	15 325		
Post-tax profit/loss, net	11 279		
CURRENT PROFIT/LOSS	11 279		

MONTHLY BALANCE SHEET OF *GROUP IV BANKS* AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	49 409	29 318	20 091
Claims on banks and other financial institutions	226 418	14 951	211 467
Securities in trading portfolio	102 311	39 798	62 513
Securities in investment portfolio	12 945	5 158	7 787
Credits to the budget	227	227	0
Credits to public enterprises	9 835	4 281	5 554
Credits to private enterprises	294 716	96 560	198 156
Credits to individuals and households	13 059	4 025	9 034
Credits to nonfinancial institutions and other clients	317 837	105 093	212 744
EARNING ASSETS	659 511	165 000	494 511
Assets for resale	11 548	11 548	0
Claims on interest and other assets	39 183	26 761	12 422
Fixed assets	50 254	50 254	0
ASSETS, TOTAL	809 905	282 881	527 024
Including assets in pawn	52 479	3 907	48 572
LIABILITIES AND CAPITAL			
Deposits by banks	101 006	9 495	91 511
Deposits by other financial institutions	42 359	27 153	15 206
Deposits by nonfinancial institutions and other clients	268 861	98 227	170 634
DEPOSITS, TOTAL	412 226	134 875	277 351
Short-term attracted resources	36 744	10 209	26 535
Interest payments and other liabilities	58 034	24 167	33 867
Long-term attracted resources	67 793	3 728	64 065
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	574 797	172 979	401 818
Capital	213 341	213 341	0
Reserves	21 767	21 767	0
CAPITAL AND RESERVES	235 108	235 108	0
LIABILITIES AND OWN FUNDS, TOTAL	809 905	408 087	401 818
Credit substitutes	89 881	66 238	23 643
Derivatives	29 358	6 039	23 319
OFF-BALANCE-SHEET LIABILITIES	119 239	72 277	46 962

MONTHLY INCOME STATEMENT OF *GROUP IV BANKS*

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	10 942	212	10 730
Interest revenue on credits to nonfinancial institutions and other clients	31 819	9 815	22 004
Revenue from investment portfolio securities	2 616	336	2 280
INTEREST REVENUE	45 377	10 363	35 014
Interest expenditure on deposits of banks and other financial institutions	6 923	925	5 998
Interest expenditure on deposits of nonfinancial institutions and other clients	5 888	1 175	4 713
Interest expenditure on attracted resources	3 858	226	3 632
INTEREST EXPENDITURE	16 669	2 326	14 343
NET INTEREST INCOME	28 708	8 037	20 671
Profit/loss from trade and revaluation	8 230		
(net of provisions on losses from credits)	18 841		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	18 097		
Other noninterest revenue	14 209		
Operating result prior to operating expenditure	32 306		
Operating expenditure	34 122		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	-1 816		
Profit/loss from revaluation and extra revenue/expenditure	7 962		
Pre-tax profit/loss	6 146		
Post-tax profit/loss, net	3 206		
CURRENT PROFIT/LOSS	3 206		

Monthly Balance Sheets and Income Statements

MONTHLY BALANCE SHEET OF *GROUP V BANKS* AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	35 914	13 445	22 469
Claims on banks and other financial institutions	231 451	8 676	222 775
Securities in trading portfolio	17 060	9 819	7 241
Securities in investment portfolio	97	97	0
Credits to the budget	0	0	0
Credits to public enterprises	54	0	54
Credits to private enterprises	304 441	116 593	187 848
Credits to individuals and households	5 898	1 369	4 529
Credits to nonfinancial institutions and other clients	310 393	117 962	192 431
EARNING ASSETS	559 001	136 554	422 447
Assets for resale	0	0	0
Claims on interest and other assets	5 238	2 259	2 979
Fixed assets	12 277	12 277	0
ASSETS, TOTAL	612 430	164 535	447 895
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	169 476	49 368	120 108
Deposits by other financial institutions	7 329	1 118	6 211
Deposits by nonfinancial institutions and other clients	321 009	90 843	230 166
DEPOSITS, TOTAL	497 814	141 329	356 485
Short-term attracted resources	0	0	0
Interest payments and other liabilities	66 226	3 394	62 832
Long-term attracted resources	13 515	0	13 515
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	577 555	144 723	432 832
Capital	33 698	33 698	0
Reserves	1 177	1 177	0
CAPITAL AND RESERVES	34 875	34 875	0
LIABILITIES AND OWN FUNDS, TOTAL	612 430	179 598	432 832
Credit substitutes	82 770	27 602	55 168
Derivatives	52 809	13 642	39 167
OFF-BALANCE-SHEET LIABILITIES	135 579	41 244	94 335

MONTHLY INCOME STATEMENT OF *GROUP V BANKS*

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
Interest revenue from claims on banks and other financial institutions	8 559	144	8 415
Interest revenue on credits to nonfinancial institutions and other clients	20 507	6 900	13 607
Revenue from investment portfolio securities	263	263	0
INTEREST REVENUE	29 329	7 307	22 022
Interest expenditure on deposits of banks and other financial institutions	6 800	2 727	4 073
Interest expenditure on deposits of nonfinancial institutions and other clients	5 426	650	4 776
Interest expenditure on attracted resources	1 117	0	1 117
INTEREST EXPENDITURE	13 343	3 377	9 966
NET INTEREST INCOME	15 986	3 930	12 056
Profit/loss from trade and revaluation	3 686		
(net of provisions on losses from credits)	-6 248		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	25 920		
Other noninterest revenue	6 861		
Operating result prior to operating expenditure	32 781		
Operating expenditure	17 940		
PRE-TAX OPERATING PROFIT/LOSS AND EXTRA OPERATIONS	14 841		
Profit/loss from revaluation and extra revenue/expenditure	849		
Pre-tax profit/loss	15 690		
Post-tax profit/loss, net	13 685		
CURRENT PROFIT/LOSS	13 685		

II. Banking Supervision Regulations

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OPEN FOREIGN CURRENCY POSITIONS OF COMMERCIAL BANKS AS OF 30 SEPTEMBER 2000
(under Regulation No. 4 of the BNB)

Banks	Open positions to capital base (%)
Group I	-8.04
Group II	-16.55
Group III	4.51
Group IV	11.07
Banking system, total*	-5.07

* Excluding Group V banks from Banking system, total.

Source: BNB.

CAPITAL ADEQUACY OF COMMERCIAL BANKS AS OF 30 SEPTEMBER 2000
(under Regulation No. 8 of the BNB)

Banks	Capital base [thousand BGN]	Primary capital [thousand BGN]	Total risk component [thousand BGN]	Total capital adequacy [%]	Primary capital adequacy [%]	Degree of asset coverage [%]
Group I	734 233	460 716	1 698 696	43.22	27.12	14.32
Group II	248 851	179 500	938 917	26.50	19.12	10.91
Group III	143 773	114 274	732 835	19.62	15.59	10.80
Group IV	226 667	194 863	448 421	50.55	43.46	27.78
Banking system, total*	1 353 524	949 353	3 818 869	35.44	24.86	14.17

* Excluding Group V banks from Banking system, total.

Source: BNB.

LIQUIDITY OF COMMERCIAL BANKS AS OF 30 SEPTEMBER 2000
(under Regulation No. 11 of the BNB)

Banks	Liquid assets at disposal	Cumulative net cash flow (thousand BGN)					
		up to 1 month	up to 2 months	up to 3 months	up to 6 months	up to 1 year	over 1 year
Group I	887 988	894 874	910 053	841 590	636 310	30 757	748 066
Group II	559 034	86 881	46 380	13 699	16 719	-48 591	187 284
Group III	446 388	-76 614	-55 944	-81 084	-124 764	-90 768	-44 420
Group IV	149 304	-45 606	-43 941	-42 898	10 868	43 906	94 691
Group V	56 782	-153 780	-109 011	-112 384	-86 640	-55 053	-25 747
Banking system, total	2 099 496	705 755	747 537	618 923	452 493	-119 749	959 874

Source: BNB.

CREDIT PORTFOLIO OF COMMERCIAL BANKS

(under Regulation No. 9 of the BNB)

Commercial bank groups	Credits	September 2000
Group I	TOTAL (thousand BGN)	3 724 872
	Standard (%)	96.7
	Watch (%)	1.2
	Substandard (%)	0.6
	Doubtfull (%)	0.4
	Loss (%)	1.1
	Provisions (%)	4.3
Group II	TOTAL (thousand BGN)	1 796 775
	Standard (%)	79.96
	Watch (%)	2.73
	Substandard (%)	0.32
	Doubtfull (%)	1.49
	Loss (%)	15.50
	Provisions (%)	17.45
Group III	TOTAL (thousand BGN)	950 087
	Standard (%)	90.26
	Watch (%)	5.40
	Substandard (%)	0.86
	Doubtfull (%)	1.52
	Loss (%)	1.95
	Provisions (%)	5.58
Group IV	TOTAL (thousand BGN)	597 311
	Standard (%)	81.20
	Watch (%)	8.85
	Substandard (%)	2.88
	Doubtfull (%)	3.06
	Loss (%)	4.02
	Provisions (%)	8.88
Group V	TOTAL (thousand BGN)	557 286
	Standard (%)	95.4
	Watch (%)	2.0
	Substandard (%)	1.6
	Doubtfull (%)	0.4
	Loss (%)	0.7
	Provisions (%)	2.8
Banking system, total	TOTAL (thousand BGN)	7 626 331
	Standard (%)	90.6
	Watch (%)	2.7
	Substandard (%)	0.8
	Doubtfull (%)	1.0
	Loss (%)	4.8
	Provisions (%)	7.8

Source: BNB.

HIGH LIQUIDITY ASSET RATIOS

(share of deposits, %)

Commercial bank groups		September 2000
Group I	Primary liquidity	9.66
	Secondary liquidity	22.52
Group II	Primary liquidity	10.51
	Secondary liquidity	30.59
Group III	Primary liquidity	11.06
	Secondary liquidity	39.73
Group IV	Primary liquidity	11.99
	Secondary liquidity	27.22
Group V	Primary liquidity	7.21
	Secondary liquidity	11.33
Banking system, total	Primary liquidity	10.01
	Secondary liquidity	26.43

Source: BNB.

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BIOCHIM COMMERCIAL BANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	60 892	39 171	21 721
Claims on banks and other financial institutions	183 880	7 916	175 964
Securities in trading portfolio	132 012	51 420	80 592
Securities in investment portfolio	7 677	546	7 131
Credits to the budget	264	264	0
Credits to public enterprises	7 049	6 938	111
Credits to private enterprises	109 011	78 896	30 115
Credits to individuals and households	11 005	10 989	16
Credits to nonfinancial institutions and other clients	127 329	97 087	30 242
EARNING ASSETS	450 898	156 969	293 929
Assets for resale	1 721	1 721	0
Claims on interest and other assets	6 735	5 456	1 279
Fixed assets	22 064	22 064	0
ASSETS, TOTAL	542 310	225 381	316 929
Including assets in pawn	59 331	12 864	46 467
LIABILITIES AND CAPITAL			
Deposits by banks	19 367	313	19 054
Deposits by other financial institutions	2 179	1 959	220
Deposits by nonfinancial institutions and other clients	423 749	196 603	227 146
DEPOSITS, TOTAL	445 295	198 875	246 420
Short-term attracted resources	0	0	0
Interest payments and other liabilities	58 086	43 995	14 091
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	503 381	242 870	260 511
Capital	21 445	21 445	0
Reserves	17 484	17 484	0
CAPITAL AND RESERVES	38 929	38 929	0
LIABILITIES AND OWN FUNDS, TOTAL	542 310	281 799	260 511
Credit substitutes	20 512	17 193	3 319
Derivatives	5 787	4 008	1 779
OFF-BALANCE-SHEET LIABILITIES	26 299	21 201	5 098

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	18 059	10 885	7 174
INTEREST EXPENDITURE	4 446	696	3 750
NET INTEREST INCOME	13 613	10 189	3 424
Profit/loss from trade and revaluation	11 815		
(net of provisions on losses from credits)	42 143		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	-16 715		
Other noninterest revenue	11 637		
Expenditure by economic element	26 728		
PRE-TAX OPERATING PROFIT/LOSS	-31 806		
Profit/loss from revaluation and extra revenue/expenditure	24 494		
Pre-tax profit/loss	-7 312		
Post-tax profit/loss, net	-7 312		
CURRENT PROFIT/LOSS	-7 312		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB No. 140-00415 of 5 September 1995, Resolution No. 266 of 4 September 1995 of BNB Board. License updated in accordance with requirements of § 47 of the Law on Banks by Order No. 100-00486 of BNB Governor dated 17 November 1999

Legal registration Resolution of 13 September 1995 of Sofia City Court on company file No. 14835 of 1995 of Sofia City Court, entered in the Commercial Register, lot No. 691, vol. 13, reg. I, p. 12

Address of the head office 1 Ivan Bazov Str., Sofia 1000

Management

Supervisory Board Petar Stoilov Zhotev – Representative of Bank Consolidation Company

Evgeni Stefanov Chachev

Velizar Asenov Stoilov

Managing Board Tsvetan Petrov Tsekov

Ventsislav Kirilov Lyubomirov

Plamen Stoikov Dobrev

Alexander Petrov Lichev

Shareholders (shares over 10%)

Bank Consolidation Company – 99.3%

Note: On 20 September 2000 the General Shareholders' Meeting took a resolution to increase the capital of Biochim Commercial Bank by BGN 12,000,000 paid in by the Bank Consolidation Company (BCC). After the increase, the equity share of BCC comprises 99.60% of the Bank capital. This resolution has not been published in the State Gazette until the date of preparing the present information.



BNP – DRESDBANK, BULGARIA

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	15 302	13 010	2 292
Claims on banks and other financial institutions	270 313	7 000	263 313
Securities in trading portfolio	8 389	8 389	0
Securities in investment portfolio	118	118	0
Credits to the budget	0	0	0
Credits to public enterprises	1 511	0	1 511
Credits to private enterprises	75 280	25 823	49 457
Credits to individuals and households	645	110	535
Credits to nonfinancial institutions and other clients	77 436	25 933	51 503
EARNING ASSETS	356 256	41 440	314 816
Assets for resale	0	0	0
Claims on interest and other assets	1 649	1 181	468
Fixed assets	8 933	8 933	0
ASSETS, TOTAL	382 140	64 564	317 576
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	27 982	10 173	17 809
Deposits by other financial institutions	179	54	125
Deposits by nonfinancial institutions and other clients	263 482	45 703	217 779
DEPOSITS, TOTAL	291 643	55 930	235 713
Short-term attracted resources	0	0	0
Interest payments and other liabilities	18 952	9 604	9 348
Long-term attracted resources	29 337	0	29 337
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	339 932	65 534	274 398
Capital	37 369	37 369	0
Reserves	4 839	4 839	0
CAPITAL AND RESERVES	42 208	42 208	0
LIABILITIES AND OWN FUNDS, TOTAL	382 140	107 742	274 398
Credit substitutes	69 338	7 053	62 285
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	69 338	7 053	62 285

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	14 756	1 337	13 419
INTEREST EXPENDITURE	7 827	770	7 057
NET INTEREST INCOME	6 929	567	6 362
Profit/loss from trade and revaluation (net of provisions on losses from credits)	1 574 943		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	7 560		
Other noninterest revenue	2 909		
Expenditure by economic element	7 948		
PRE-TAX OPERATING PROFIT/LOSS	2 521		
Profit/loss from revaluation and extra revenue/expenditure	-330		
Pre-tax profit/loss	2 191		
Post-tax profit/loss, net	1 369		
CURRENT PROFIT/LOSS	1 369		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB No. 349 of 14 November 1994 by Resolution of BNB Board accompanied by Letter No. 440-01046 of 25 November 1994 and Order No. 100-00496 of 18 November 1999 for license update.

Legal registration Company file No. 22740 of 1994, lot No. 21406, vol. 259, p. 142

Address of the head office 11 Narodno Sabranie Sq., Sofia 1000

Management

Supervisory Board Hans-Ürgen Haas-Wittmuess – Chairman

François Brunot – Deputy Chairman

Joachim Schwalbe

Wolfgang Spittka

Noreen Doyle

Managing Board Ulrich Gunter Schubert – Executive Director

Werner Tscharlts Fick – Deputy General Executive Director

Shareholders
(shares over 10%)

1. Bank Nationale de Paris, France – 40%

2. Dresdnerbank, Germany – 40%

3. European Bank for Reconstruction and Development, United Kingdom – 20%

BULBANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	156 233	28 660	127 573
Claims on banks and other financial institutions	1 734 714	584	1 734 130
Securities in trading portfolio	119 879	61 632	58 247
Securities in investment portfolio	335 672	62 877	272 795
Credits to the budget	0	0	0
Credits to public enterprises	35 669	12 168	23 501
Credits to private enterprises	219 190	97 349	121 841
Credits to individuals and households	2 939	2 939	0
Credits to nonfinancial institutions and other clients	257 798	112 456	145 342
EARNING ASSETS	2 448 063	237 549	2 210 514
Assets for resale	0	0	0
Claims on interest and other assets	63 440	32 903	30 537
Fixed assets	61 161	61 161	0
ASSETS, TOTAL	2 728 897	360 273	2 368 624
Including assets in pawn	240 011	94 300	145 711
LIABILITIES AND CAPITAL			
Deposits by banks	195 273	20 125	175 148
Deposits by other financial institutions	22 011	5 346	16 665
Deposits by nonfinancial institutions and other clients	1 739 882	448 011	1 291 871
DEPOSITS, TOTAL	1 957 166	473 482	1 483 684
Short-term attracted resources	124	0	124
Interest payments and other liabilities	321 008	290 032	30 976
Long-term attracted resources	51 301	0	51 301
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	2 329 599	763 514	1 566 085
Capital	343 271	343 271	0
Reserves	56 027	56 027	0
CAPITAL AND RESERVES	399 298	399 298	0
LIABILITIES AND OWN FUNDS, TOTAL	2 728 897	1 162 812	1 566 085
Credit substitutes	199 589	15 875	183 714
Derivatives	88 606	3 271	85 335
OFF-BALANCE-SHEET LIABILITIES	288 195	19 146	269 049

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	92 893	13 555	79 338
INTEREST EXPENDITURE	29 459	4 516	24 943
NET INTEREST INCOME	63 434	9 039	54 395
Profit/loss from trade and revaluation	202 533		
(net of provisions on losses from credits)	12 368		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	253 599		
Other noninterest revenue	37 247		
Expenditure by economic element	36 919		
PRE-TAX OPERATING PROFIT/LOSS	253 927		
Profit/loss from revaluation and extra revenue/expenditure	2 578		
Pre-tax profit/loss	256 505		
Post-tax profit/loss, net	176 899		
CURRENT PROFIT/LOSS	176 899		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Licensed by Resolution of BNB Board of 25 February 1991, updated by Order No. 100-00485 of BNB Governor dated 17 November 1999

Legal registration Entered under No. 17 of 21 February 1964 of Sofia Regional Court on company file No. 9 of 1964 and in the Register of Commercial Companies, No. 503, vol. 5, p. 99 on company file No. 2010 of 1990 of Sofia City Court

Address of the head office 7 Sveta Nedelya Sq., Sofia 1000

Management

Supervisory Board Roberto Nicastro – Chairman
Alberto Fausto Galmarini – Deputy Chairman
Secondino Natale
Alessandro Decio
Dimitar Zhelev

Managing Board Dimitar Atanasov – Executive Director
Luigi Lovaglio – Executive Director
Kiril Stefanov
Kiril Kalinov
Stanislav Georgiev

Shareholders
(shares over 10%)

UniCredito Italiano S. A. – 93%



BULGARIA-INVEST COMMERCIAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	5 933	4 940	993
Claims on banks and other financial institutions	35 735	2 500	33 235
Securities in trading portfolio	8 155	4 452	3 703
Securities in investment portfolio	123	120	3
Credits to the budget	29	29	0
Credits to public enterprises	1 269	1 164	105
Credits to private enterprises	32 054	21 424	10 630
Credits to individuals and households	2 069	1 300	769
Credits to nonfinancial institutions and other clients	35 421	23 917	11 504
EARNING ASSETS	79 434	30 989	48 445
Assets for resale	0	0	0
Claims on interest and other assets	715	533	182
Fixed assets	4 093	4 093	0
ASSETS, TOTAL	90 175	40 555	49 620
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	2 094	0	2 094
Deposits by other financial institutions	24 706	21 162	3 544
Deposits by nonfinancial institutions and other clients	47 534	25 363	22 171
DEPOSITS, TOTAL	74 334	46 525	27 809
Short-term attracted resources	0	0	0
Interest payments and other liabilities	3 216	2 630	586
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	77 550	49 155	28 395
Capital	12 265	12 265	0
Reserves	360	360	0
CAPITAL AND RESERVES	12 625	12 625	0
LIABILITIES AND OWN FUNDS, TOTAL	90 175	61 780	28 395
Credit substitutes	9 848	3 377	6 471
Derivatives	1 387	220	1 167
OFF-BALANCE-SHEET LIABILITIES	11 235	3 597	7 638

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	4 087	1 979	2 108
INTEREST EXPENDITURE	1 203	733	470
NET INTEREST INCOME	2 884	1 246	1 638
Profit/loss from trade and revaluation	932		
(net of provisions on losses from credits)	705		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	3 111		
Other noninterest revenue	1 323		
Expenditure by economic element	3 536		
PRE-TAX OPERATING PROFIT/LOSS	898		
Profit/loss from revaluation and extra revenue/expenditure	236		
Pre-tax profit/loss	1 134		
Post-tax profit/loss, net	765		
CURRENT PROFIT/LOSS	765		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 345 of 3 June 1997 of BNB Board. License updated by Order No. 100-00515 of 22 November 1999

Legal registration Resolution No. 2 of 12 November 1997 on company file No. 12684, lot No. 44383, vol. 487, p. 202

Address of the head office 65 Knyaginya Maria-Luiza Blvd., Sofia 1000

Management

Board of Directors

Dimitar Georgiev Zhelev – Chairman

Oleg Nikolov Nedialkov – Chief Executive Director

Strahil Nikolov Vidinov – Executive Director

Dimitar Ivanov Kostov – Executive Director

Atanas Slavev Tabov

Temenouga Nenova Matrakchieva

Sofia Kamenowa Hristova

Shareholders
(shares over 10%)

Alience Bulgaria Holding Ltd. – 79.26%



BULGARIAN-AMERICAN CREDIT BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	478	199	279
Claims on banks and other financial institutions	2 480	4	2 476
Securities in trading portfolio	0	0	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	71 523	0	71 523
Credits to individuals and households	7 669	0	7 669
Credits to nonfinancial institutions and other clients	79 192	0	79 192
EARNING ASSETS	81 672	4	81 668
Assets for resale	0	0	0
Claims on interest and other assets	753	173	580
Fixed assets	3 739	3 739	0
ASSETS, TOTAL	86 642	4 115	82 527
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	140	140	0
Deposits by other financial institutions	2 508	0	2 508
Deposits by nonfinancial institutions and other clients	1 134	70	1 064
DEPOSITS, TOTAL	3 782	210	3 572
Short-term attracted resources	0	0	0
Interest payments and other liabilities	6 235	1 323	4 912
Long-term attracted resources	58 017	0	58 017
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	68 034	1 533	66 501
Capital	16 181	16 181	0
Reserves	2 427	2 427	0
CAPITAL AND RESERVES	18 608	18 608	0
LIABILITIES AND OWN FUNDS, TOTAL	86 642	20 141	66 501
Credit substitutes	660	20	640
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	660	20	640

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	9 260	0	9 260
INTEREST EXPENDITURE	3 506	1	3 505
NET INTEREST INCOME	5 754	-1	5 755
Profit/loss from trade and revaluation (net of provisions on losses from credits)	-39		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	2 021		
Other noninterest revenue	817		
Expenditure by economic element	1 396		
PRE-TAX OPERATING PROFIT/LOSS	1 442		
Profit/loss from revaluation and extra revenue/expenditure	3 218		
Pre-tax profit/loss	4 660		
Post-tax profit/loss, net	3 146		
CURRENT PROFIT/LOSS	3 146		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	Resolution of BNB Board of 11 July 1996; updated in accordance with the Law on Banks by BNB Order No. 100-000476 of 30 December 1999
Legal registration	Entered by Resolution No.1 of 3 December 1996 of Sofia City Court on company file No. 12587 of 1996, under lot No. 35659, vol. 397, p. 180
Address of the head office	3 Shipka Str., Sofia 1000
Management	The Bank is represented jointly by two of the executive directors: Franc Luis Bauer, Thomas Michael Higgins and Dimitar Stoyanov Vuchev.
Board of Directors	Franc Luis Bauer – Chairman and Chief Executive Director Thomas Michael Higgins – Deputy Chairman, Executive Director Dimitar Stoyanov Vuchev – Executive Director Dennis Earl Fiehler – Chief Finance Director Stefen William Fillo Michael Hunsberger Marshal Lee Miller
Shareholders (shares over 10%)	Bulgarian-American Investment Fund – 99.9%

BULGARIAN POST BANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	40 331	29 635	10 696
Claims on banks and other financial institutions	162 429	24 524	137 905
Securities in trading portfolio	144 692	51 085	93 607
Securities in investment portfolio	12 762	313	12 449
Credits to the budget	0	0	0
Credits to public enterprises	18 151	4 193	13 958
Credits to private enterprises	86 563	77 765	8 798
Credits to individuals and households	18 848	18 848	0
Credits to nonfinancial institutions and other clients	123 562	100 806	22 756
EARNING ASSETS	443 445	176 728	266 717
Assets for resale	0	0	0
Claims on interest and other assets	8 871	5 814	3 057
Fixed assets	9 597	9 597	0
ASSETS, TOTAL	502 244	221 774	280 470
Including assets in pawn	1 600	1 600	0
LIABILITIES AND CAPITAL			
Deposits by banks	19 468	2 039	17 429
Deposits by other financial institutions	7 312	4 247	3 065
Deposits by nonfinancial institutions and other clients	385 724	170 532	215 192
DEPOSITS, TOTAL	412 504	176 818	235 686
Short-term attracted resources	0	0	0
Interest payments and other liabilities	21 046	17 912	3 134
Long-term attracted resources	199	0	199
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	433 749	194 730	239 019
Capital	53 231	53 231	0
Reserves	15 264	15 264	0
CAPITAL AND RESERVES	68 495	68 495	0
LIABILITIES AND OWN FUNDS, TOTAL	502 244	263 225	239 019
Credit substitutes	9 874	3 755	6 119
Derivatives	9 613	686	8 927
OFF-BALANCE-SHEET LIABILITIES	19 487	4 441	15 046

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	16 547	8 341	8 206
INTEREST EXPENDITURE	5 775	2 036	3 739
NET INTEREST INCOME	10 772	6 305	4 467
Profit/loss from trade and revaluation	8 346		
(net of provisions on losses from credits)	3 340		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	15 778		
Other noninterest revenue	8 200		
Expenditure by economic element	21 650		
PRE-TAX OPERATING PROFIT/LOSS	2 328		
Profit/loss from revaluation and extra revenue/expenditure	634		
Pre-tax profit/loss	2 962		
Post-tax profit/loss, net	1 978		
CURRENT PROFIT/LOSS	1 978		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 21 of 14 March 1991 and No.104 of 31 March 1992 of BNB Board; updated by Order No. 100-00488 of 17 November 1999

Legal registration Entered by Resolution of Sofia City Court on company file No. 10646 of 1991, lot No. 414, vol. 4, p. 91

Address of the head office 1 Bulgaria Sq., Sofia 1414

Management

Supervisory Board

Robinson Nottingham – Chairman

George Gondicas – Deputy Chairman

Bruce Dozier

Christos Sorotos

Grozdan Spasov Karadzhov

Managing Board

Vladimir Ivanov Vladimirov – Chairman and Executive Director

Reni Christova Petkova – Executive Director

Oliver Whittle – Executive Director

Panagiotis Triandafillidis

David Barten

Konstantinos Konstantellos

Shareholders
(shares over 10%)

ALIKO/CEN Balkan Holdings Limited – 85.64%

CENTRAL COOPERATIVE BANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	15 806	12 235	3 571
Claims on banks and other financial institutions	34 524	0	34 524
Securities in trading portfolio	39 800	11 374	28 426
Securities in investment portfolio	1 919	1 919	0
Credits to the budget	0	0	0
Credits to public enterprises	4 486	2 179	2 307
Credits to private enterprises	71 624	59 726	11 898
Credits to individuals and households	6 656	6 656	0
Credits to nonfinancial institutions and other clients	82 766	68 561	14 205
EARNING ASSETS	159 009	81 854	77 155
Assets for resale	361	361	0
Claims on interest and other assets	3 064	1 804	1 260
Fixed assets	13 218	13 218	0
ASSETS, TOTAL	191 458	109 472	81 986
Including assets in pawn	14 219	1 204	13 015
LIABILITIES AND CAPITAL			
Deposits by banks	6 130	6 130	0
Deposits by other financial institutions	6 881	6 751	130
Deposits by nonfinancial institutions and other clients	124 033	58 765	65 268
DEPOSITS, TOTAL	137 044	71 646	65 398
Short-term attracted resources	511	53	458
Interest payments and other liabilities	15 047	5 372	9 675
Long-term attracted resources	16 967	16 967	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	169 569	94 038	75 531
Capital	11 646	11 646	0
Reserves	10 243	10 243	0
CAPITAL AND RESERVES	21 889	21 889	0
LIABILITIES AND OWN FUNDS, TOTAL	191 458	115 927	75 531
Credit substitutes	36 279	27 373	8 906
Derivatives	2 224	0	2 224
OFF-BALANCE-SHEET LIABILITIES	38 503	27 373	11 130

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	10 991	8 606	2 385
INTEREST EXPENDITURE	3 164	972	2 192
NET INTEREST INCOME	7 827	7 634	193
Profit/loss from trade and revaluation (net of provisions on losses from credits)	4 720	7 685	
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	4 862		
Other noninterest revenue	3 451		
Expenditure by economic element	12 962		
PRE-TAX OPERATING PROFIT/LOSS	-4 649		
Profit/loss from revaluation and extra revenue/expenditure	125		
Pre-tax profit/loss	-4 524		
Post-tax profit/loss, net	-4 524		
CURRENT PROFIT/LOSS	-4 524		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 14 of 25 February 1991 of BNB Board. Updated by Order No. 100-00493 of BNB Governor dated 17 November 1999

Legal registration Resolution of Sofia City Court of 28 March 1991 on company file No. 5227 of 1991, lot No. 334, vol. 4, p. 11

Address of the head office 103 Rakovsky Str., Sofia 1000

Management

Board of Directors

Donka Kirilova Grancheva – Chairman

Tencho Ivanov Tenev – Chief Executive Director

Yuli Todorov Popov – Executive Director

Georgi Dimitrov Konstantinov – Executive Director

Pancho Ivanov Panchev

Alexander Asenov Vodenicharov

Maria Angelova Ivanova

Shareholders
(shares over 10%)

1. Agricultural State Fund – 32.73%

2. Central Cooperative Union – 23.45%

3. LVK Gamza – 19.41%

CITIBANK N. A., SOFIA BRANCH

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	412	324	88
Claims on banks and other financial institutions	39 138	2 700	36 438
Securities in trading portfolio	415	415	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	7 659	7 659	0
Credits to individuals and households	95	27	68
Credits to nonfinancial institutions and other clients	7 754	7 686	68
EARNING ASSETS	47 307	10 801	36 506
Assets for resale	0	0	0
Claims on interest and other assets	126	39	87
Fixed assets	2 843	2 843	0
ASSETS, TOTAL	50 688	14 007	36 681
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	36 563	11 000	25 563
Deposits by other financial institutions	0	0	0
Deposits by nonfinancial institutions and other clients	12 014	4 276	7 738
DEPOSITS, TOTAL	48 577	15 276	33 301
Short-term attracted resources	0	0	0
Interest payments and other liabilities	3 345	555	2 790
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	51 922	15 831	36 091
Capital	-1 234	-1 234	0
Reserves	0	0	0
CAPITAL AND RESERVES	-1 234	-1 234	0
LIABILITIES AND OWN FUNDS, TOTAL	50 688	14 597	36 091
Credit substitutes	500	0	500
Derivatives	7 973	0	7 973
OFF-BALANCE-SHEET LIABILITIES	8 473	0	8 473

INCOME STATEMENT

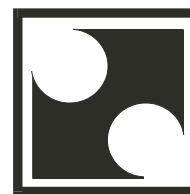
(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	251	21	230
INTEREST EXPENDITURE	233	74	159
NET INTEREST INCOME	18	-53	71
Profit/loss from trade and revaluation (net of provisions on losses from credits)	-83	0	0
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	-65		
Other noninterest revenue	5		
Expenditure by economic element	1 136		
PRE-TAX OPERATING PROFIT/LOSS	-1 196		
Profit/loss from revaluation and extra revenue/expenditure	-38		
Pre-tax profit/loss	-1 234		
Post-tax profit/loss, net	-1 234		
CURRENT PROFIT/LOSS	-1 234		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	Order No. RD 22-319 of 22 June 2000.
Legal registration	Entered under No. 57 183 , vol. 627, reg. 1, p. 132 on company file No. 8611 of Sofia City Court of 2000
Address of the head office	2 Knyaginya Maria-Luiza Blvd., floor 5, Sofia 1000
Management	
Managing Board	Plamen Spasov Ilchev – Country Corporate Officer Imran Khan – Senior Country Operations Officer Alper Yuksel – Corporate Bank Head

Shareholders
(shares over 10%)



CORPORATE COMMERCIAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	679	613	66
Claims on banks and other financial institutions	7 718	1	7 717
Securities in trading portfolio	143	143	0
Securities in investment portfolio	8	5	3
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	5 212	714	4 498
Credits to individuals and households	0	0	0
Credits to nonfinancial institutions and other clients	5 212	714	4 498
EARNING ASSETS	13 081	863	12 218
Assets for resale	0	0	0
Claims on interest and other assets	55	31	24
Fixed assets	326	326	0
ASSETS, TOTAL	14 141	1 833	12 308
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	26	0	26
Deposits by other financial institutions	579	56	523
Deposits by nonfinancial institutions and other clients	1 660	1 271	389
DEPOSITS, TOTAL	2 265	1 327	938
Short-term attracted resources	0	0	0
Interest payments and other liabilities	448	28	420
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	2 713	1 355	1 358
Capital	10 011	10 011	0
Reserves	1 417	1 417	0
CAPITAL AND RESERVES	11 428	11 428	0
LIABILITIES AND OWN FUNDS, TOTAL	14 141	12 783	1 358
Credit substitutes	3 143	3 143	0
Derivatives	3 704	0	3 704
OFF-BALANCE-SHEET LIABILITIES	6 847	3 143	3 704

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	258	16	242
INTEREST EXPENDITURE	17	10	7
NET INTEREST INCOME	241	6	235
Profit/loss from trade and revaluation (net of provisions on losses from credits)	385 -118		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	744		
Other noninterest revenue	98		
Expenditure by economic element	1,111		
PRE-TAX OPERATING PROFIT/LOSS	-269		
Profit/loss from revaluation and extra revenue/expenditure	280		
Pre-tax profit/loss	11		
Post-tax profit/loss, net	11		
CURRENT PROFIT/LOSS	11		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 24 of 21 January 1994. Pursuant to the provisions of § 47 of the Law on Amendment of the Law on Banks the license was updated by Order No. 100-00499 of BNB Governor dated 18 November 1999

Legal registration Resolution of Sofia City Court of 6 May 1994 on company file No. 3989 of 1994, lot No. 568, vol. 11, reg. II, p. 29 (changed by Resolution No. 8 of Sofia City Court dated 19 June 2000).

Address of the head office 65 Ekzarh Yosif Str., Sofia 1000

Management

Supervisory Board Rumen Marinov Lyutskanov – Chairman

James Vincent Hoey*

Zlatozar Hristov Surlekov*

Managing Board Tsvetan Radoev Vasilev – Chairman and Executive Director

Ivan Konstantinov Konstantinov* – Executive Director

Temenuga Ivanova Gazdova – Executive Director

Shareholders

(shares over 10%)

* Based on a resolution of the General Shareholders' Meeting dated 29 September 2000; a legal registration is pending.



DEMIRBANK, BULGARIA

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	9 847	9 122	725
Claims on banks and other financial institutions	85 322	4 347	80 975
Securities in trading portfolio	45 327	5 420	39 907
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	27 410	609	26 801
Credits to individuals and households	6	6	0
Credits to nonfinancial institutions and other clients	27 416	615	26 801
EARNING ASSETS	158 065	10 382	147 683
Assets for resale	0	0	0
Claims on interest and other assets	5 377	257	5 120
Fixed assets	3 446	3 446	0
ASSETS, TOTAL	176 735	23 207	153 528
Including assets in pawn	36 673	0	36 673
LIABILITIES AND CAPITAL			
Deposits by banks	70 620	2 500	68 120
Deposits by other financial institutions	5 106	980	4 126
Deposits by nonfinancial institutions and other clients	35 059	8 501	26 558
DEPOSITS, TOTAL	110 785	11 981	98 804
Short-term attracted resources	26 476	0	26 476
Interest payments and other liabilities	24 764	4 245	20 519
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	162 025	16 226	145 799
Capital	14 710	14 710	0
Reserves	0	0	0
CAPITAL AND RESERVES	14 710	14 710	0
LIABILITIES AND OWN FUNDS, TOTAL	176 735	30 936	145 799
Credit substitutes	2 060	1 605	455
Derivatives	10 392	3 328	7 064
OFF-BALANCE-SHEET LIABILITIES	12 452	4 933	7 519

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	10 729	155	10 574
INTEREST EXPENDITURE	7 041	196	6 845
NET INTEREST INCOME	3 688	-41	3 729
Profit/loss from trade and revaluation (net of provisions on losses from credits)	-357 401		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	2 930		
Other noninterest revenue	765		
Expenditure by economic element	3 478		
PRE-TAX OPERATING PROFIT/LOSS	217		
Profit/loss from revaluation and extra revenue/expenditure	-239		
Pre-tax profit/loss	-22		
Post-tax profit/loss, net	-22		
CURRENT PROFIT/LOSS	-22		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	No. 100-000101 of 12 March 1999
Legal registration	Company file No. 3936 by Resolution No. 1 of 15 April 1999
Address of the head office	8 Tsar Osvoboditel Blvd., Sofia 1000
Management	
Supervisory Board	Selhattin Serbest – Chairman Hasan Akchakaialaoglu Turkai Tatar
Managing Board	Mehmet Caner Celik – Chief Executive Director Serdar Yilmaz – Executive Director Semih Ozkan – Executive Director
Shareholders (shares over 10%)	
Demirbank, Turkey, Permit No. 400-00526 of 30 November 1999 – 99.90%	

DSK BANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	114 496	113 826	670
Claims on banks and other financial institutions	127 925	11 169	116 756
Securities in trading portfolio	236 540	232 222	4 318
Securities in investment portfolio	43 478	39 556	3 922
Credits to the budget	0	0	0
Credits to public enterprises	1 690	1 690	0
Credits to private enterprises	75 881	75 881	0
Credits to individuals and households	479 075	479 075	0
Credits to nonfinancial institutions and other clients	556 646	556 646	0
EARNING ASSETS	964 589	839 593	124 996
Assets for resale	0	0	0
Claims on interest and other assets	24 873	18 924	5 949
Fixed assets	40 769	40 769	0
ASSETS, TOTAL	1 144 727	1 013 112	131 615
Including assets in pawn	29 889	27 658	2 231
LIABILITIES AND CAPITAL			
Deposits by banks	0	0	0
Deposits by other financial institutions	210	210	0
Deposits by nonfinancial institutions and other clients	981 101	966 486	14 615
DEPOSITS, TOTAL	981 311	966 696	14 615
Short-term attracted resources	0	0	0
Interest payments and other liabilities	31 743	28 928	2 815
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	1 013 054	995 624	17 430
Capital	101 398	101 398	0
Reserves	30 275	30 275	0
CAPITAL AND RESERVES	131 673	131 673	0
LIABILITIES AND OWN FUNDS, TOTAL	1 144 727	1 127 297	17 430
Credit substitutes	1 355	1 355	0
Derivatives	7 404	3 101	4 303
OFF-BALANCE-SHEET LIABILITIES	8 759	4 456	4 303

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	73 095	70 583	2 512
INTEREST EXPENDITURE	18 727	18 614	113
NET INTEREST INCOME	54 368	51 969	2 399
Profit/loss from trade and revaluation (net of provisions on losses from credits)	12 100 4 419		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	62 049		
Other noninterest revenue	8 169		
Expenditure by economic element	45 114		
PRE-TAX OPERATING PROFIT/LOSS	25 104		
Profit/loss from revaluation and extra revenue/expenditure	804		
Pre-tax profit/loss	25 908		
Post-tax profit/loss, net	17 460		
CURRENT PROFIT/LOSS	17 460		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB State Savings Bank (SSB) was transformed into a commercial bank according to Ordinance No. 59 of 25 November 1998 of the Council of Ministers pursuant to the Law on Transformation of the SSB (State Gazette, issue 28 of 1998). The BNB has not granted a license to DSK Bank.

Legal registration Resolution No. 1 of Sofia City Court of 26 January 1999

Address of the head office 19 Moskovska Str., Sofia 1000

Management

Supervisory Board Eliana Stoimenova Maseva – Chairman

Kiril Milanov Ananiev – Deputy Chairman

Tsenka Stefanova Ilcheva

Managing Board Spas Simeonov Dimitrov – Chairman, Executive Director

Violina Marinova Spasova – Deputy Chairman, Executive Director

Vladimir Alexandrov Toshev – Executive Director

Asen Manov Droumev

Kristofor Nikolaev Pavlov

Procurator Nikolai Genchev Kavardzhikliev

Shareholders

(shares over 10%)

By Ordinance No. 59 of 25 November 1998 of the Council of Ministers the State Savings Bank was transformed into a single-member joint-stock company with state property. The bank is the successor of assets and liabilities of the State Savings Bank (SSB). In accordance with Article 12 of the Articles of Association of DSK Bank: 'Upon transformation the sole shareholder in the Bank is the Bulgarian Government represented by the Council of Ministers.'

Pursuant to item 7 of Ordinance No. 59 the Council of Ministers 'transfers to the DSK Bank the ownership on the state property managed by the SSB and reported in its balance sheet according to Appendix No. 2 – an excerpt from the balance sheet of the SSB as of 30 September 1998, and Appendix No. 3 – an inventory of immovable property managed by the SSB. The Bank acquires also the ownership on the property assumed between 30 September 1998 and the entry into the Commercial Register.'



ECONOMIC AND INVESTMENT BANK*

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	16 315	11 870	4 445
Claims on banks and other financial institutions	105 561	12 329	93 232
Securities in trading portfolio	51 787	30 668	21 119
Securities in investment portfolio	480	477	3
Credits to the budget	0	0	0
Credits to public enterprises	3 814	3 814	0
Credits to private enterprises	74 883	33 721	41 162
Credits to individuals and households	558	485	73
Credits to nonfinancial institutions and other clients	79 255	38 020	41 235
EARNING ASSETS	237 083	81 494	155 589
Assets for resale	0	0	0
Claims on interest and other assets	9 182	3 783	5 399
Fixed assets	8 111	8 111	0
ASSETS, TOTAL	270 691	105 258	165 433
Including assets in pawn	2 185	0	2 185
LIABILITIES AND CAPITAL			
Deposits by banks	76 989	76 988	1
Deposits by other financial institutions	5 791	3 546	2 245
Deposits by nonfinancial institutions and other clients	139 475	70 039	69 436
DEPOSITS, TOTAL	222 255	150 573	71 682
Short-term attracted resources	14 199	0	14 199
Interest payments and other liabilities	4 810	3 072	1 738
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	241 264	153 645	87 619
Capital	22 264	22 264	0
Reserves	7 163	7 163	0
CAPITAL AND RESERVES	29 427	29 427	0
LIABILITIES AND OWN FUNDS, TOTAL	270 691	183 072	87 619
Credit substitutes	5 438	4 243	1 195
Derivatives	7 357	2 268	5 089
OFF-BALANCE-SHEET LIABILITIES	12 795	6 511	6 284

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	7 886	3 309	4 577
INTEREST EXPENDITURE	4 690	942	3 748
NET INTEREST INCOME	3 196	2 367	829
Profit/loss from trade and revaluation (net of provisions on losses from credits)	4 773		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	-8 580		
Other noninterest revenue	16 549		
Expenditure by economic element	-6 899		
PRE-TAX OPERATING PROFIT/LOSS	8 560		
Profit/loss from revaluation and extra revenue/expenditure	1 090		
Pre-tax profit/loss	1 353		
Post-tax profit/loss, net	2 443		
CURRENT PROFIT/LOSS	2 264		

* Former BRIBANK.

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 26 of 27 January 1995; renamed by Order No. 100-000054 of 4 February 1999. Pursuant to § 47 of the Law on Amendment of the Law on Banks the license was updated by Order No. 100-00502 of BNB Governor of 18 November 1999

Legal registration By Resolution No.1 of 18 March 1995 of Sofia City Court on company file No. 2757 of 1995, lot No. 665, vol. 12, reg. II, p. 126

Address of the head office 11A Saborna Str., Sofia 1000

Management

Supervisory Board Medicus – KSL Trading, represented by Slavcho Boyanov Hristov – Chairman
Bost Ltd., represented by Anton Nikolaev Andonov – Deputy Chairman
Agrohold Ltd., represented by Asen Lyubenov Naidenov

Managing Board Georgi Marev Prohaski – Chairman
Rositsa Milkova Lisichkova – Deputy Chairman and Executive Director
Vladimir Ivanov Georgiev – Executive Director

Shareholders
(shares over 10%)

1. Kateks Ltd., Kazanluk – 24.80%
2. Refco Capital Markets Ltd. – 10.00%

EVROBANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	4 662	2 737	1 925
Claims on banks and other financial institutions	20 405	2	20 403
Securities in trading portfolio	3 448	2 821	627
Securities in investment portfolio	9 141	3 899	5 242
Credits to the budget	0	0	0
Credits to public enterprises	1 337	784	553
Credits to private enterprises	24 637	14 964	9 673
Credits to individuals and households	371	364	7
Credits to nonfinancial institutions and other clients	26 345	16 112	10 233
EARNING ASSETS	59 339	22 834	36 505
Assets for resale	562	562	0
Claims on interest and other assets	1 111	861	250
Fixed assets	7 541	7 541	0
ASSETS, TOTAL	73 215	34 535	38 680
Including assets in pawn	6 855	2 644	4 211
LIABILITIES AND CAPITAL			
Deposits by banks	1 000	1 000	0
Deposits by other financial institutions	315	181	134
Deposits by nonfinancial institutions and other clients	41 508	12 280	29 228
DEPOSITS, TOTAL	42 823	13 461	29 362
Short-term attracted resources	3 500	3 500	0
Interest payments and other liabilities	4 112	1 003	3 109
Long-term attracted resources	7 506	2 490	5 016
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	57 941	20 454	37 487
Capital	15 267	15 267	0
Reserves	7	7	0
CAPITAL AND RESERVES	15 274	15 274	0
LIABILITIES AND OWN FUNDS, TOTAL	73 215	35 728	37 487
Credit substitutes	15 531	13 451	2 080
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	15 531	13 451	2 080

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	3 472	1 738	1 734
INTEREST EXPENDITURE	1 111	295	816
NET INTEREST INCOME	2 361	1 443	918
Profit/loss from trade and revaluation (net of provisions on losses from credits)	1 053 901		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	2 513		
Other noninterest revenue	2 299		
Expenditure by economic element	4 406		
PRE-TAX OPERATING PROFIT/LOSS	406		
Profit/loss from revaluation and extra revenue/expenditure	82		
Pre-tax profit/loss	488		
Post-tax profit/loss, net	488		
CURRENT PROFIT/LOSS	488		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Protocol of Meeting of BNB Board No. 101-00013 of 2 March 1994, Order No. 100-000484 of 3 October 1997 of BNB Governor; license updated by Order No. 100-00503 of BNB Governor dated 18 November 1999

Legal registration Company file No. 24013 of 1993 of Sofia City Court, lot No. 15059, vol. 194, p. 174

Address of the head office 43 Cherni Vrah Str., Sofia 1000

Management

Board of Directors Jan Tusim – Chairman
Roman Fecik
Bisser Parashkevov Mitrikov
Petar Slavchev Slavov
Anton Hristov Todorov

Executive Directors Jan Tusim
Roman Fecik
Bisser Parashkevov Mitrikov
Petar Slavchev Slavov

Shareholders
(shares over 10%)

Istrocapital – BG Ltd.: 85.35%



FIRST EAST INTERNATIONAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	4 446	1 533	2 913
Claims on banks and other financial institutions	3 599	89	3 510
Securities in trading portfolio	2 452	146	2 306
Securities in investment portfolio	709	709	0
Credits to the budget	198	198	0
Credits to public enterprises	1 911	622	1 289
Credits to private enterprises	30 684	12 003	18 681
Credits to individuals and households	861	861	0
Credits to nonfinancial institutions and other clients	33 654	13 684	19 970
EARNING ASSETS	40 414	14 628	25 786
Assets for resale	6 631	6 631	0
Claims on interest and other assets	4 970	3 317	1 653
Fixed assets	9 841	9 841	0
ASSETS, TOTAL	66 302	35 950	30 352
Including assets in pawn	2 306	0	2 306
LIABILITIES AND CAPITAL			
Deposits by banks	19	19	0
Deposits by other financial institutions	6 048	2 282	3 766
Deposits by nonfinancial institutions and other clients	36 033	15 971	20 062
DEPOSITS, TOTAL	42 100	18 272	23 828
Short-term attracted resources	6 709	6 709	0
Interest payments and other liabilities	2 508	2 036	472
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	51 317	27 017	24 300
Capital	13 100	13 100	0
Reserves	1 885	1 885	0
CAPITAL AND RESERVES	14 985	14 985	0
LIABILITIES AND OWN FUNDS, TOTAL	66 302	42 002	24 300
Credit substitutes	19 865	18 191	1 674
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	19 865	18 191	1 674

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	3 300	1 451	1 849
INTEREST EXPENDITURE	875	253	622
NET INTEREST INCOME	2 425	1 198	1 227
Profit/loss from trade and revaluation (net of provisions on losses from credits)	644		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	-1 570		
Other noninterest revenue	3 165		
Expenditure by economic element	5 049		
PRE-TAX OPERATING PROFIT/LOSS	-3 454		
Profit/loss from revaluation and extra revenue/expenditure	769		
Pre-tax profit/loss	-2 685		
Post-tax profit/loss, net	-2 685		
CURRENT PROFIT/LOSS	-2 685		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Protocol No. 42 of 25 October 1989. License updated in accordance with the requirements of § 47 of the Law on Banks, Order No. 100-00492 of BNB Governor dated 17 November 1999

Legal registration Company file No. 2367 by Resolution of Sofia City Court of 6 May 1991

Address of the head office 10 Legue Str., Sofia 1000

Management

Supervisory Board Georgi Stoinev Harizanov – Chairman

Trayan Georgiev Lyalev – Deputy Chairman

Georgi Borislavov Georgiev

Managing Board Anna Dimitrova Subeva – Chairman of the Managing Board and Governor

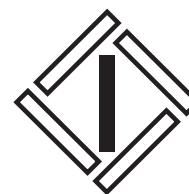
Rositsa Asenova Tosheva – Deputy Governor

Dinko Dimitrov Chalukov – Deputy Chairman

Yuri Jaque Aroio

Shareholders
(shares over 10%)

Dynatrade International Ltd. – 30%



FIRST INVESTMENT BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	18 386	3 564	14 822
Claims on banks and other financial institutions	70 136	6 232	63 904
Securities in trading portfolio	38 126	28 914	9 212
Securities in investment portfolio	106	104	2
Credits to the budget	0	0	0
Credits to public enterprises	2 842	2 730	112
Credits to private enterprises	153 075	41 541	111 534
Credits to individuals and households	693	455	238
Credits to nonfinancial institutions and other clients	156 610	44 726	111 884
EARNING ASSETS	264 978	79 976	185 002
Assets for resale	84	84	0
Claims on interest and other assets	9 951	3 132	6 819
Fixed assets	11 112	11 112	0
ASSETS, TOTAL	304 511	97 868	206 643
Including assets in pawn	4 416	4 100	316
LIABILITIES AND CAPITAL			
Deposits by banks	16 724	5 061	11 663
Deposits by other financial institutions	18 994	12 954	6 040
Deposits by nonfinancial institutions and other clients	123 036	43 553	79 483
DEPOSITS, TOTAL	158 754	61 568	97 186
Short-term attracted resources	50 985	8 251	42 734
Interest payments and other liabilities	20 469	3 505	16 964
Long-term attracted resources	37 356	0	37 356
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	267 564	73 324	194 240
Capital	19 611	19 611	0
Reserves	17 336	17 336	0
CAPITAL AND RESERVES	36 947	36 947	0
LIABILITIES AND OWN FUNDS, TOTAL	304 511	110 271	194 240
Credit substitutes	71 193	12 902	58 291
Derivatives	43 660	0	43 660
OFF-BALANCE-SHEET LIABILITIES	114 853	12 902	101 951

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	16 527	5 515	11 012
INTEREST EXPENDITURE	5 452	964	4 488
NET INTEREST INCOME	11 075	4 551	6 524
Profit/loss from trade and revaluation (net of provisions on losses from credits)	1 559 94		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	12 540		
Other noninterest revenue	5 626		
Expenditure by economic element	9 802		
PRE-TAX OPERATING PROFIT/LOSS	8 364		
Profit/loss from revaluation and extra revenue/expenditure	3 004		
Pre-tax profit/loss	11 368		
Post-tax profit/loss, net	9 297		
CURRENT PROFIT/LOSS	9 297		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	Limited license: Resolution of BNB Managing Board No. 278 of 1 October 1993. Full license: Resolution of BNB Managing Board No. 273 of 14 September 1995. License update: Order No. 100-00498 of BNB Governor dated 18 November 1999 in accordance with the Law on Banks
Legal registration	Entered in the Register of Commercial Companies by Resolution of Sofia City Court on company file No. 18045 of 1993, lot No. 11941, vol. 163, p. 106
Address of the head office	10 Stefan Karadzha Str., Sofia 1000
Management	
Supervisory Board	Georgi Dimitrov Moutafchiev – Chairman Jonathan Woollett Radka Veselinova Mineva
Managing Board	Bozhidar Ivanov Grigorov Matio Alexandrov Mateev Maya Lyubenova Georgieva

Shareholders

(shares over 10%)

1.	European Privatization and Investment Company, Vienna – 39%
2.	European Bank for Reconstruction and Development – 20%
3.	First Financial Brokerage House – 13.89%
4.	Ivailo Dimitrov Moutafchiev – 10.73%
5.	Tseko Todorov Minev – 10.73%



HEBROS COMMERCIAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	29 140	22 387	6 753
Claims on banks and other financial institutions	89 598	970	88 628
Securities in trading portfolio	24 137	12 922	11 215
Securities in investment portfolio	89 851	1 835	88 016
Credits to the budget	0	0	0
Credits to public enterprises	4 092	4 092	0
Credits to private enterprises	94 428	93 557	871
Credits to individuals and households	1 241	1 241	0
Credits to nonfinancial institutions and other clients	99 761	98 890	871
EARNING ASSETS	303 347	114 617	188 730
Assets for resale	120	120	0
Claims on interest and other assets	4 313	3 934	379
Fixed assets	22 755	22 755	0
ASSETS, TOTAL	359 675	163 813	195 862
Including assets in pawn	46 901	0	46 901
LIABILITIES AND CAPITAL			
Deposits by banks	2 983	2 564	419
Deposits by other financial institutions	592	592	0
Deposits by nonfinancial institutions and other clients	265 249	125 984	139 265
DEPOSITS, TOTAL	268 824	129 140	139 684
Short-term attracted resources	0	0	0
Interest payments and other liabilities	33 267	29 098	4 169
Long-term attracted resources	109	109	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	302 200	158 347	143 853
Capital	39 089	39 089	0
Reserves	18 386	18 386	0
CAPITAL AND RESERVES	57 475	57 475	0
LIABILITIES AND OWN FUNDS, TOTAL	359 675	215 822	143 853
Credit substitutes	7 933	6 720	1 213
Derivatives	2 492	0	2 492
OFF-BALANCE-SHEET LIABILITIES	10 425	6 720	3 705

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	19 337	16 597	2 740
INTEREST EXPENDITURE	3 639	797	2 842
NET INTEREST INCOME	15 698	15 800	-102
Profit/loss from trade and revaluation	3 481		
(net of provisions on losses from credits)	12 408		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	6 771		
Other noninterest revenue	19 069		
Expenditure by economic element	18 106		
PRE-TAX OPERATING PROFIT/LOSS	7 734		
Profit/loss from revaluation and extra revenue/expenditure	1 989		
Pre-tax profit/loss	9 723		
Post-tax profit/loss, net	3 685		
CURRENT PROFIT/LOSS	3 685		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	Resolution No.177 of 3 June 1993 of BNB Board, updated in accordance with the Law on Banks by BNB Order No. 100-00489 of 17 November 1999
Legal registration	Entered in the registers of Plovdiv Regional Court by Resolution No. 6965 of 8 June 1993
Address of the head office	37 Tsar Boris III Obedinitel Blvd., Plovdiv 4018
Management	
Supervisory Board	Jayne Alison Sutcliffe – Chairman Dominik Peter Bokor-Ingram Alexander Anderson Whamond
Managing Board	Guatam Wir – Chairman and Chief Executive Director Georgi Enchev Georgiev – Executive Director David Donald Curl – Executive Director
Procurator	Alexander Iliev Tsachev
Shareholders (shares over 10%)	Regent Pacific Group Limited – 97.57%

HYPOVEREINSBANK, BULGARIA, SOFIA BRANCH



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	4 406	2 524	1 882
Claims on banks and other financial institutions	3 804	1 005	2 799
Securities in trading portfolio	0	0	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	76 392	18 564	57 828
Credits to individuals and households	4 442	267	4 175
Credits to nonfinancial institutions and other clients	80 834	18 831	62 003
EARNING ASSETS	84 638	19 836	64 802
Assets for resale	0	0	0
Claims on interest and other assets	460	31	429
Fixed assets	0	0	0
ASSETS, TOTAL	89 504	22 391	67 113
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	14 689	4 000	10 689
Deposits by other financial institutions	170	134	36
Deposits by nonfinancial institutions and other clients	33 761	16 114	17 647
DEPOSITS, TOTAL	48 620	20 248	28 372
Short-term attracted resources	0	0	0
Interest payments and other liabilities	27 243	75	27 168
Long-term attracted resources	13 515	0	13 515
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	89 378	20 323	69 055
Capital	126	126	0
Reserves	0	0	0
CAPITAL AND RESERVES	126	126	0
LIABILITIES AND OWN FUNDS, TOTAL	89 504	20 449	69 055
Credit substitutes	44 514	7 850	36 664
Derivatives	221	0	221
OFF-BALANCE-SHEET LIABILITIES	44 735	7 850	36 885

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	5 246	778	4 468
INTEREST EXPENDITURE	1 870	231	1 639
NET INTEREST INCOME	3 376	547	2 829
Profit/loss from trade and revaluation (net of provisions on losses from credits)	-56		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	3 166		
Other noninterest revenue	1 474		
Expenditure by economic element	1 448		
PRE-TAX OPERATING PROFIT/LOSS	180		
Profit/loss from revaluation and extra revenue/expenditure	709		
Pre-tax profit/loss	889		
Post-tax profit/loss, net	889		
CURRENT PROFIT/LOSS	889		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 284 of 21 September 1995 of BNB Board. Updated in accordance with the Law on Banks by BNB Order No. 100-00566 of 22 December 1999

Legal registration The branch was registered by Sofia City Court on 15 January 1996. Entered in the Register of Commercial Companies: lot No. 29255, vol. 338, p. 96. By Resolution No. 4 of 21 December 1998 of Sofia City Court the change in the name of the principal of Hypovereinsbank, Bulgaria, Sofia Branch, was registered.

Address of the branch 36 Alabin Str., Sofia 1000

Management The bank is managed and represented jointly by Lyudmil Vladimirov Gachev and Vladimir Georgiev Babourski

Shareholders
(shares over 10%)

Bayerische Hypo- und Vereinsbank AG – 100%

ING BANK N. V., SOFIA BRANCH



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	15 278	3 980	11 298
Claims on banks and other financial institutions	117 109	1	117 108
Securities in trading portfolio	12 231	7 884	4 347
Securities in investment portfolio	49	49	0
Credits to the budget	0	0	0
Credits to public enterprises	54	0	54
Credits to private enterprises	134 431	76 188	58 243
Credits to individuals and households	881	878	3
Credits to nonfinancial institutions and other clients	135 366	77 066	58 300
EARNING ASSETS	264 755	85 000	179 755
Assets for resale	0	0	0
Claims on interest and other assets	2 475	1 478	997
Fixed assets	2 342	2 342	0
ASSETS, TOTAL	284 850	92 800	192 050
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	91 549	24 896	66 653
Deposits by other financial institutions	5 973	965	5 008
Deposits by nonfinancial institutions and other clients	160 505	42 163	118 342
DEPOSITS, TOTAL	258 027	68 024	190 003
Short-term attracted resources	0	0	0
Interest payments and other liabilities	8 151	859	7 292
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	266 178	68 883	197 295
Capital	17 818	17 818	0
Reserves	854	854	0
CAPITAL AND RESERVES	18 672	18 672	0
LIABILITIES AND OWN FUNDS, TOTAL	284 850	87 555	197 295
Credit substitutes	18 942	18 942	0
Derivatives	28 972	13 333	15 639
OFF-BALANCE-SHEET LIABILITIES	47 914	32 275	15 639

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	14 491	4 798	9 693
INTEREST EXPENDITURE	7 514	2 182	5 332
NET INTEREST INCOME	6 977	2 616	4 361
Profit/loss from trade and revaluation (net of provisions on losses from credits)	2 327 -11 030		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	20 334		
Other noninterest revenue	3 297		
Expenditure by economic element	8 033		
PRE-TAX OPERATING PROFIT/LOSS	15 598		
Profit/loss from revaluation and extra revenue/expenditure	223		
Pre-tax profit/loss	15 821		
Post-tax profit/loss, net	14 429		
CURRENT PROFIT/LOSS	14 429		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No.199 of 16 June 1994 of BNB Board;
License updated by Order No. 100-00563 of 22 December 1999

Legal registration Company file No. 11357 of 26 July 1994

Address of the branch 12 Emil Bersinski Str., Sofia 1408

Management
Peter John Rolls – General Director
Kornelis de Jong – Executive Director
Gordana Hulina – Head of Risk Management Department

Shareholders
(shares over 10%)
Sole shareholder: ING Groep N.V./4972

INTERNATIONAL BANK FOR TRADE AND DEVELOPMENT



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	5 782	1 573	4 209
Claims on banks and other financial institutions	21 825	0	21 825
Securities in trading portfolio	506	506	0
Securities in investment portfolio	54	54	0
Credits to the budget	0	0	0
Credits to public enterprises	375	41	334
Credits to private enterprises	13 737	7 211	6 526
Credits to individuals and households	945	513	432
Credits to nonfinancial institutions and other clients	15 057	7 765	7 292
EARNING ASSETS	37 442	8 325	29 117
Assets for resale	0	0	0
Claims on interest and other assets	170	81	89
Fixed assets	550	550	0
ASSETS, TOTAL	43 944	10 529	33 415
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	2 061	2 049	12
Deposits by other financial institutions	389	10	379
Deposits by nonfinancial institutions and other clients	24 791	9 467	15 324
DEPOSITS, TOTAL	27 241	11 526	15 715
Short-term attracted resources	0	0	0
Interest payments and other liabilities	2 926	1 582	1 344
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	30 167	13 108	17 059
Capital	13 635	13 635	0
Reserves	142	142	0
CAPITAL AND RESERVES	13 777	13 777	0
LIABILITIES AND OWN FUNDS, TOTAL	43 944	26 885	17 059
Credit substitutes	10 056	5 764	4 292
Derivatives	935	0	935
OFF-BALANCE-SHEET LIABILITIES	10 991	5 764	5 227

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	2 341	907	1 434
INTEREST EXPENDITURE	548	194	354
NET INTEREST INCOME	1 793	713	1 080
Profit/loss from trade and revaluation (net of provisions on losses from credits)	890		
	2 624		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	59		
Other noninterest revenue	806		
Expenditure by economic element	1 482		
PRE-TAX OPERATING PROFIT/LOSS	-617		
Profit/loss from revaluation and extra revenue/expenditure	1 290		
Pre-tax profit/loss	673		
Post-tax profit/loss, net	635		
CURRENT PROFIT/LOSS	635		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Protocol No. 7 of 5 February 1991 of BNB Board. License updated under § 47 of the Transitional and Final Provisions of the Law on Banks. Order No. 100-00572 of 23 December 1999

Legal registration Resolution No. 4864 of 22 February 1991 of Sofia City Court, Company Department

Address of the head office 2 Ivan Vazov Str., Sofia 1000

Management

Board of Directors Plamen Evlogiev Bonev – Chairman and Executive Director

Boyan Nedelchev Penkov – Executive Director

Alexander Vasilev Alexandrov – Executive Director

Atanas Radev Radev – Executive Director

Mladen Georgiev Ivanov

Shareholders
(shares over 10%)

Plamen Evlogiev Bonev – 11.47% of paid-in capital

INTERNATIONAL COMMERCIAL BANK, BULGARIA*



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	1 529	114	1 415
Claims on banks and other financial institutions	2 296	5	2 291
Securities in trading portfolio	1 018	1 018	0
Securities in investment portfolio	2 608	74	2 534
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	17 257	62	17 195
Credits to individuals and households	80	80	0
Credits to nonfinancial institutions and other clients	17 337	142	17 195
EARNING ASSETS	23 259	1 239	22 020
Assets for resale	0	0	0
Claims on interest and other assets	237	125	112
Fixed assets	5 917	5 917	0
ASSETS, TOTAL	30 942	7 395	23 547
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	13 845	300	13 545
Deposits by other financial institutions	0	0	0
Deposits by nonfinancial institutions and other clients	2 098	1 111	987
DEPOSITS, TOTAL	15 943	1 411	14 532
Short-term attracted resources	0	0	0
Interest payments and other liabilities	100	29	71
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	16 043	1 440	14 603
Capital	7 812	7 812	0
Reserves	7 087	7 087	0
CAPITAL AND RESERVES	14 899	14 899	0
LIABILITIES AND OWN FUNDS, TOTAL	30 942	16 339	14 603
Credit substitutes	604	604	0
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	604	604	0

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	1 986	94	1 892
INTEREST EXPENDITURE	475	13	462
NET INTEREST INCOME	1 511	81	1 430
Profit/loss from trade and revaluation	307		
(net of provisions on losses from credits)	883		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	935		
Other noninterest revenue	239		
Expenditure by economic element	1 900		
PRE-TAX OPERATING PROFIT/LOSS	-726		
Profit/loss from revaluation and extra revenue/expenditure	639		
Pre-tax profit/loss	-87		
Post-tax profit/loss, net	-127		
CURRENT PROFIT/LOSS	-127		

* Former Bulgarian Investment Bank.

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB BNB Order No. 100-01112 of 8 September 1997; updated in accordance with the Law on Banks by BNB Order No. 100-00501 of 18 November 1999

Legal registration By Resolution of Sofia City Court of 21 November 1994 the Bank was entered in the Register of Commercial Companies, lot No. 20768, vol. 253, p. 168, company file No. 21376 of 1994.

Address of the head office 4 Laiosh Koshut Str., Sofia 1606

Management

General Shareholders' Meeting

Board of Directors

Konstantinos Kanonis – Chairman

Stephen Strauss – Chief Executive Director

Christos Kissas – Executive Director

Aristidis Doxiadis

Michail Kefaloyannis

The Bank is represented jointly by the two Executive Directors
Stephen Strauss and Christos Kissas

Shareholders
(shares over 10%)

1. Commercial Bank of Greece – 63.79%
2. Commercial Ventures – 30.36%

IONIAN AND POPULAR BANK OF GREECE, SOFIA BRANCH



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	3 267	1 127	2 140
Claims on banks and other financial institutions	10 417	970	9 447
Securities in trading portfolio	0	0	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	12 825	8 216	4 609
Credits to individuals and households	0	0	0
Credits to nonfinancial institutions and other clients	12 825	8 216	4 609
EARNING ASSETS	23 242	9 186	14 056
Assets for resale	0	0	0
Claims on interest and other assets	229	202	27
Fixed assets	170	170	0
ASSETS, TOTAL	26 908	10 685	16 223
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	1	0	1
Deposits by other financial institutions	12	0	12
Deposits by nonfinancial institutions and other clients	24 538	7 980	16 558
DEPOSITS, TOTAL	24 551	7 980	16 571
Short-term attracted resources	0	0	0
Interest payments and other liabilities	555	530	25
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	25 106	8 510	16 596
Capital	1 740	1 740	0
Reserves	62	62	0
CAPITAL AND RESERVES	1 802	1 802	0
LIABILITIES AND OWN FUNDS, TOTAL	26 908	10 312	16 596
Credit substitutes	3 839	56	3 783
Derivatives	4 063	89	3 974
OFF-BALANCE-SHEET LIABILITIES	7 902	145	7 757

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	959	362	597
INTEREST EXPENDITURE	300	106	194
NET INTEREST INCOME	659	256	403
Profit/loss from trade and revaluation (net of provisions on losses from credits)	340		
	30		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	969		
Other noninterest revenue	433		
Expenditure by economic element	937		
PRE-TAX OPERATING PROFIT/LOSS	465		
Profit/loss from revaluation and extra revenue/expenditure	-222		
Pre-tax profit/loss	243		
Post-tax profit/loss, net	164		
CURRENT PROFIT/LOSS	164		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 31 of 2 February 1995 of BNB Board;
Order No. 100-00564 of 22 December 1999 for license update

Legal registration Entered in the Register of Commercial Companies on company file No. 4005, vol. 280,
p. 156 by Resolution No. 2 of 1 September 1995 of Sofia City Court

Address of the head office 20 Stamboliisky Blvd., Sofia 1000

Management

The branch is represented by two persons with first signature or with first and second signatures put jointly, i. e. with the signatures of:
Anastasios Vasilios Stefis – Governor and
Ourania-Anna Fragkiskos Smaragdi – Deputy Governor put jointly or with the signature of one of them and one of the signatures of the deputy governors with second signature:
Nikos Georgi Grekos and
Iskrenna Stefanova Makarieva

Shareholders
(shares over 10%)



MUNICIPAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	17 805	12 353	5 452
Claims on banks and other financial institutions	57 804	1 417	56 387
Securities in trading portfolio	60 669	50 227	10 442
Securities in investment portfolio	263	263	0
Credits to the budget	3 165	3 165	0
Credits to public enterprises	4 230	3 947	283
Credits to private enterprises	33 596	33 178	418
Credits to individuals and households	659	659	0
Credits to nonfinancial institutions and other clients	41 650	40 949	701
EARNING ASSETS	160 386	92 856	67 530
Assets for resale	0	0	0
Claims on interest and other assets	6 562	6 238	324
Fixed assets	6 454	6 454	0
ASSETS, TOTAL	191 207	117 901	73 306
Including assets in pawn	50 346	41 335	9 011
LIABILITIES AND CAPITAL			
Deposits by banks	2 293	1 509	784
Deposits by other financial institutions	1 222	1 193	29
Deposits by nonfinancial institutions and other clients	151 984	113 762	38 222
DEPOSITS, TOTAL	155 499	116 464	39 035
Short-term attracted resources	241	241	0
Interest payments and other liabilities	13 743	13 336	407
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	169 483	130 041	39 442
Capital	16 423	16 423	0
Reserves	5 301	5 301	0
CAPITAL AND RESERVES	21 724	21 724	0
LIABILITIES AND OWN FUNDS, TOTAL	191 207	151 765	39 442
Credit substitutes	10 783	1 722	9 061
Derivatives	66	66	0
OFF-BALANCE-SHEET LIABILITIES	10 849	1 788	9 061

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	5 028	3 452	1 576
INTEREST EXPENDITURE	804	380	424
NET INTEREST INCOME	4 224	3 072	1 152
Profit/loss from trade and revaluation (net of provisions on losses from credits)	3 881		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	8 171		
Other noninterest revenue	1 642		
Expenditure by economic element	7 358		
PRE-TAX OPERATING PROFIT/LOSS	2 455		
Profit/loss from revaluation and extra revenue/expenditure	-402		
Pre-tax profit/loss	2 053		
Post-tax profit/loss, net	1 423		
CURRENT PROFIT/LOSS	1 423		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 121 of 4 March 1996 of BNB Board, Resolution No. 249 of 11 April 1997 of BNB Board, Order No.100 – 000102 of 12 December 1997 of BNB Governor and Order No. 100-00491 of BNB Governor dated 17 November 1999

Legal registration Resolution No.1 of 4 April 1996 of Sofia City Court on company file No. 5197 of 1996, lot No. 737, reg. II, vol. 13, p. 138

Address of the head office 6 Vrabcha Str., Sofia 1000

Management

Supervisory Board Lyubomir Vladimirov Pavlov – Chairman

Ventsislav Stoyanov Nikolov

Petar Dimitrov Dzhorinski

Managing Board Vladimir Todorov Hristov – Chairman

Vanya Georgieva Vasileva – Chief Executive Director

Vasil Petrov Vasilev – Executive Director

Vasil Svilenov Piralkov – Executive Director

Radka Zinovieva Genova – Chief Accountant

Shareholders
(shares over 10%)

Sofia Municipality – 67%

NATIONAL BANK OF GREECE, SOFIA BRANCH



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	3 692	852	2 840
Claims on banks and other financial institutions	15 296	0	15 296
Securities in trading portfolio	4 414	1 520	2 894
Securities in investment portfolio	13	13	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	28 980	183	28 797
Credits to individuals and households	260	37	223
Credits to nonfinancial institutions and other clients	29 240	220	29 020
EARNING ASSETS	48 963	1 753	47 210
Assets for resale	0	0	0
Claims on interest and other assets	902	262	640
Fixed assets	3 876	3 876	0
ASSETS, TOTAL	57 433	6 743	50 690
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	13 953	6 500	7 453
Deposits by other financial institutions	1 174	19	1 155
Deposits by nonfinancial institutions and other clients	34 567	4 931	29 636
DEPOSITS, TOTAL	49 694	11 450	38 244
Short-term attracted resources	0	0	0
Interest payments and other liabilities	13 950	469	13 481
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	63 644	11 919	51 725
Capital	-6 342	-6 342	0
Reserves	131	131	0
CAPITAL AND RESERVES	-6 211	-6 211	0
LIABILITIES AND OWN FUNDS, TOTAL	57 433	5 708	51 725
Credit substitutes	9 724	135	9 589
Derivatives	11 177	220	10 957
OFF-BALANCE-SHEET LIABILITIES	20 901	355	20 546

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	2 192	330	1 862
INTEREST EXPENDITURE	975	257	718
NET INTEREST INCOME	1 217	73	1 144
Profit/loss from trade and revaluation (net of provisions on losses from credits)	406 3 246		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	-1 623		
Other noninterest revenue	703		
Expenditure by economic element	2 945		
PRE-TAX OPERATING PROFIT/LOSS	-3 865		
Profit/loss from revaluation and extra revenue/expenditure	230		
Pre-tax profit/loss	-3 635		
Post-tax profit/loss, net	-3 635		
CURRENT PROFIT/LOSS	-3 635		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 78 of 13 March 1995 of BNB Board. License updated under § 47 of the Transitional and Final Provisions of the Law on Banks.
Order No. 100-00565 of 22 December 1999

Legal registration Resolution of 6 March 1996 of Sofia City Court, entered in the Commercial Register, company file No. 100924 of 1995, lot No. 30385, vol. 348, p. 176

Address of the head office 5 Triaditza Str., Sofia 1000

Management

Christos Alexandros Katsanis – Governor

Konstantinos Antonios Bratos – Governor

Atanasios Ilias Panagopoulos – Governor

Sotirios Georgios Topaldzikis – Governor

The Bank is managed jointly by any two of the four governors.

Shareholders
(shares over 10%)

Branch of the National Bank of Greece

NEFTINVESTBANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	8 545	4 927	3 618
Claims on banks and other financial institutions	10 320	2 260	8 060
Securities in trading portfolio	26 821	11 144	15 677
Securities in investment portfolio	213	213	0
Credits to the budget	0	0	0
Credits to public enterprises	1 670	1 670	0
Credits to private enterprises	35 532	27 111	8 421
Credits to individuals and households	518	518	0
Credits to nonfinancial institutions and other clients	37 720	29 299	8 421
EARNING ASSETS	75 074	42 916	32 158
Assets for resale	42	42	0
Claims on interest and other assets	18 655	18 630	25
Fixed assets	4 256	4 256	0
ASSETS, TOTAL	106 572	70 771	35 801
Including assets in pawn	4 428	3	4 425
LIABILITIES AND CAPITAL			
Deposits by banks	2 240	9	2 231
Deposits by other financial institutions	1 195	1 178	17
Deposits by nonfinancial institutions and other clients	33 991	7 772	26 219
DEPOSITS, TOTAL	37 426	8 959	28 467
Short-term attracted resources	59	0	59
Interest payments and other liabilities	4 156	3 237	919
Long-term attracted resources	504	504	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	42 145	12 700	29 445
Capital	64 427	64 427	0
Reserves	0	0	0
CAPITAL AND RESERVES	64 427	64 427	0
LIABILITIES AND OWN FUNDS, TOTAL	106 572	77 127	29 445
Credit substitutes	20 772	14 339	6 433
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	20 772	14 339	6 433

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	4 312	2 648	1 664
INTEREST EXPENDITURE	995	381	614
NET INTEREST INCOME	3 317	2 267	1 050
Profit/loss from trade and revaluation	3 653		
(net of provisions on losses from credits)	1 783		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	5 187		
Other noninterest revenue	1 880		
Expenditure by economic element	5 321		
PRE-TAX OPERATING PROFIT/LOSS	1 746		
Profit/loss from revaluation and extra revenue/expenditure	-689		
Pre-tax profit/loss	1 057		
Post-tax profit/loss, net	1 057		
CURRENT PROFIT/LOSS	1 057		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 364 of BNB Managing Board of 1 December 1994, updated in accordance with the Law on Banks by Order No. 100-000574 of 27 December 1999

Legal registration Resolution of Sofia City Court No.1 of 16 December 1994

Address of the head office 155 Rakovsky Street, Sofia 1000

Management

Supervisory Board
Mitko Vasilev Sabev – Chairman
Elit Technologies – Deputy Chairman
Naftex Petroleum Bulgaria

Managing Board
Petya Ivanova Barakova-Slavova – Chairman
Emil Angelov Angelov – Executive Director
Genadi Rumenov Tabakov – Executive Director
Orlin Krasinov Georgiev – Executive Director

Shareholders
(shares over 10%)



PROMOTIONAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	317	317	0
Claims on banks and other financial institutions	809	7	802
Securities in trading portfolio	8 933	8 933	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	2 530	2 530	0
Credits to individuals and households	7	7	0
Credits to nonfinancial institutions and other clients	2 537	2 537	0
EARNING ASSETS	12 279	11 477	802
Assets for resale	0	0	0
Claims on interest and other assets	176	175	1
Fixed assets	2 047	2 047	0
ASSETS, TOTAL	14 819	14 016	803
Including assets in pawn	961	961	0
LIABILITIES AND CAPITAL			
Deposits by banks	978	0	978
Deposits by other financial institutions	826	826	0
Deposits by nonfinancial institutions and other clients	897	134	763
DEPOSITS, TOTAL	2 701	960	1 741
Short-term attracted resources	0	0	0
Interest payments and other liabilities	80	78	2
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	2 781	1 038	1 743
Capital	11 955	11 955	0
Reserves	83	83	0
CAPITAL AND RESERVES	12 038	12 038	0
LIABILITIES AND OWN FUNDS, TOTAL	14 819	13 076	1 743
Credit substitutes	200	200	0
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	200	200	0

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	215	135	80
INTEREST EXPENDITURE	64	17	47
NET INTEREST INCOME	151	118	33
Profit/loss from trade and revaluation (net of provisions on losses from credits)	697	-15	
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	863		
Other noninterest revenue	100		
Expenditure by economic element	620		
PRE-TAX OPERATING PROFIT/LOSS	343		
Profit/loss from revaluation and extra revenue/expenditure	1		
Pre-tax profit/loss	344		
Post-tax profit/loss, net	344		
CURRENT PROFIT/LOSS	344		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	Order No. 100-000078 of 25 February 1999 of BNB Governor
Legal registration	Resolution of Sofia City Court of 11 March 1999 on company file No. 3400 of 1999 of Sofia City Court, entered in the Commercial Register, lot No. 879, vol. 16, reg. II, p. 38
Address of the head office	1 Vassil Levski Str., Sofia 1000
Management	The Bank is represented jointly by Kiril Savov Grigorov – Executive Director and Ventseslav Stoyanov Petrov – Executive Director
Supervisory Board	Hristo Ilarionov Mihailovsky – Chairman Irina Dobрева Petrunova-Damyanova Nina Petkova Stavreva
Managing Board	Kiril Savov Grigorov – Chairman Luchezar Stefanov Stefanov – Deputy Chairman Ventseslav Stoyanov Petrov Georgi Georgiev Stamatov
Shareholders (shares over 10%)	Ministry of Finance – 99.995%



RAIFFEISENBANK, BULGARIA

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	23 791	15 748	8 043
Claims on banks and other financial institutions	70 989	3 396	67 593
Securities in trading portfolio	25 063	12 627	12 436
Securities in investment portfolio	3 521	46	3 475
Credits to the budget	0	0	0
Credits to public enterprises	4 287	0	4 287
Credits to private enterprises	129 907	51 201	78 706
Credits to individuals and households	639	33	606
Credits to nonfinancial institutions and other clients	134 833	51 234	83 599
EARNING ASSETS	234 406	67 303	167 103
Assets for resale	0	0	0
Claims on interest and other assets	995	485	510
Fixed assets	8 682	8 682	0
ASSETS, TOTAL	267 874	92 218	175 656
Including assets in pawn	3 703	3 703	0
LIABILITIES AND CAPITAL			
Deposits by banks	46 691	6 500	40 191
Deposits by other financial institutions	724	247	477
Deposits by nonfinancial institutions and other clients	181 735	42 672	139 063
DEPOSITS, TOTAL	229 150	49 419	179 731
Short-term attracted resources	3 580	3 580	0
Interest payments and other liabilities	11 554	4 221	7 333
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	244 284	57 220	187 064
Capital	18 892	18 892	0
Reserves	4 698	4 698	0
CAPITAL AND RESERVES	23 590	23 590	0
LIABILITIES AND OWN FUNDS, TOTAL	267 874	80 810	187 064
Credit substitutes	78 084	41 150	36 934
Derivatives	67 009	10 558	56 451
OFF-BALANCE-SHEET LIABILITIES	145 093	51 708	93 385

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	11 741	2 477	9 264
INTEREST EXPENDITURE	4 438	768	3 670
NET INTEREST INCOME	7 303	1 709	5 594
Profit/loss from trade and revaluation (net of provisions on losses from credits)	5 204 1 033		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	11 474		
Other noninterest revenue	1 641		
Expenditure by economic element	8 606		
PRE-TAX OPERATING PROFIT/LOSS	4 509		
Profit/loss from revaluation and extra revenue/expenditure	-1 170		
Pre-tax profit/loss	3 339		
Post-tax profit/loss, net	2 192		
CURRENT PROFIT/LOSS	2 192		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 198 of 16 June 1994 of BNB Board, updated by Order No. 100-00497 of BNB Governor dated 18 November 1999

Legal registration Resolution of Sofia City Court of 1 August 1994 on company file No. 14195, lot No. 18414, vol. 230, p. 38

Address of the head office 18 – 20 Gogol Str., Sofia 1000

Management

Supervisory Board Herbert Stepic – Chairman

Heinz Heudel

Ernst Rosi

Oliver Roegl

Managing Board David Halstead – Executive Director

Momchil Ivanov Andreev – Executive Director

John Harris – Executive Director

Shareholders
(shares over 10%)

Raiffeisen Central Bank Österreich AG – 99.50%

ROSEXIMBANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	16 024	10 881	5 143
Claims on banks and other financial institutions	25 891	2 408	23 483
Securities in trading portfolio	11 261	11 107	154
Securities in investment portfolio	208	205	3
Credits to the budget	0	0	0
Credits to public enterprises	4 686	1 552	3 134
Credits to private enterprises	31 565	13 358	18 207
Credits to individuals and households	773	373	400
Credits to nonfinancial institutions and other clients	37 024	15 283	21 741
EARNING ASSETS	74 384	29 003	45 381
Assets for resale	0	0	0
Claims on interest and other assets	1 260	521	739
Fixed assets	4 174	4 174	0
ASSETS, TOTAL	95 842	44 579	51 263
Including assets in pawn	2 576	2 576	0
LIABILITIES AND CAPITAL			
Deposits by banks	2 896	2 000	896
Deposits by other financial institutions	3 414	7	3 407
Deposits by nonfinancial institutions and other clients	68 755	30 054	38 701
DEPOSITS, TOTAL	75 065	32 061	43 004
Short-term attracted resources	0	0	0
Interest payments and other liabilities	1 288	1 148	140
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	76 353	33 209	43 144
Capital	19 355	19 355	0
Reserves	134	134	0
CAPITAL AND RESERVES	19 489	19 489	0
LIABILITIES AND OWN FUNDS, TOTAL	95 842	52 698	43 144
Credit substitutes	3 152	3 099	53
Derivatives	4 102	1 855	2 247
OFF-BALANCE-SHEET LIABILITIES	7 254	4 954	2 300

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	4 769	1 782	2 987
INTEREST EXPENDITURE	2 283	684	1 599
NET INTEREST INCOME	2 486	1 098	1 388
Profit/loss from trade and revaluation (net of provisions on losses from credits)	1 144 432		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	3 198		
Other noninterest revenue	1 590		
Expenditure by economic element	4 412		
PRE-TAX OPERATING PROFIT/LOSS	376		
Profit/loss from revaluation and extra revenue/expenditure	270		
Pre-tax profit/loss	646		
Post-tax profit/loss, net	627		
CURRENT PROFIT/LOSS	627		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	By Order No. 100-00514 of BNB Governor dated 22 November 1999
Legal registration	Company file No. 3006 of 1998 of Sofia City Court, lot No. 45652, vol. 500, p. 128
Address of the head office	4 – 6 Dondukov Blvd., Sofia 1000

Management

Supervisory Board	Yuriy Alexandrov Kyulev – Chairman, representative of Contract Holding Company Valentin Vasilev Zlatev – Deputy Chairman, representative of Agrohold Daniel Vasilev Vulchev, representative of Demexco Consultants Vladimir Marinov Grashnov, representative of Mobiltel Todor Kostadinov Batkov, representative of Pekano Establishment
Managing Board	Diana Zhivkova Mladenova – Chairman and Executive Director Mincho Hristov Mihov – Executive Director Ivan Ganchov Iskrov – Executive Director Ninko Kirilov Ninkov Asen Lyubenov Naidenov Nedelka Angelova Sachanska Valentina Tzolova Grigorova Nikolai Bogomilov Moutafov
Chief Procurator	Emil Alexandrov Kyulev
Procurator	Plamen Yordanov Milkov

Shareholders
(shares over 10%)

Contract Holding Company – 24.60%

SG EXPRESSBANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	41 577	18 551	23 026
Claims on banks and other financial institutions	187 389	3 967	183 422
Securities in trading portfolio	19 141	13 508	5 633
Securities in investment portfolio	5 731	795	4 936
Credits to the budget	0	0	0
Credits to public enterprises	10 707	327	10 380
Credits to private enterprises	150 694	130 690	20 004
Credits to individuals and households	185	185	0
Credits to nonfinancial institutions and other clients	161 586	131 202	30 384
EARNING ASSETS	373 847	149 472	224 375
Assets for resale	1 102	1 102	0
Claims on interest and other assets	7 123	6 442	681
Fixed assets	33 866	33 866	0
ASSETS, TOTAL	457 515	209 433	248 082
Including assets in pawn	11 000	4 303	6 697
LIABILITIES AND CAPITAL			
Deposits by banks	32 292	19 325	12 967
Deposits by other financial institutions	1 024	919	105
Deposits by nonfinancial institutions and other clients	330 807	114 835	215 972
DEPOSITS, TOTAL	364 123	135 079	229 044
Short-term attracted resources	0	0	0
Interest payments and other liabilities	23 236	18 520	4 716
Long-term attracted resources	5 518	2 606	2 912
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	392 877	156 205	236 672
Capital	31 647	31 647	0
Reserves	32 991	32 991	0
CAPITAL AND RESERVES	64 638	64 638	0
LIABILITIES AND OWN FUNDS, TOTAL	457 515	220 843	236 672
Credit substitutes	25 865	11 764	14 101
Derivatives	15 480	985	14 495
OFF-BALANCE-SHEET LIABILITIES	41 345	12 749	28 596

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	17 858	9 924	7 934
INTEREST EXPENDITURE	5 232	957	4 275
NET INTEREST INCOME	12 626	8 967	3 659
Profit/loss from trade and revaluation (net of provisions on losses from credits)	3 528 970		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	15 184		
Other noninterest revenue	5 963		
Expenditure by economic element	16 587		
PRE-TAX OPERATING PROFIT/LOSS	4 560		
Profit/loss from revaluation and extra revenue/expenditure	4		
Pre-tax profit/loss	4 564		
Post-tax profit/loss, net	3 081		
CURRENT PROFIT/LOSS	3 081		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	License No. 00246 of 4 June 1993, updated in accordance with the Law on Banks by Order No. 100-00490 of BNB Governor dated 17 November 1999
Legal registration	Resolution No. 4024 of 26 June 1993 of Varna Regional Court. By Order No. 100-00504 of BNB Governor dated 18 November 1999 a permit was given to Expressbank to be renamed SG Expressbank
Address of the head office	92 Vladislav Varnenchik Blvd., Varna 9000
Management	
Supervisory Board	Jean-Louis Mattei – Chairman Roger Servonnet Luc Baras
Managing Board	Maria Stoyanova Dobрева Krasimir Georgiev Zhilov Plamen Dechev Dechev Elenka Petrova Bakalova
Shareholders (shares over 10%)	Societe Generale, Paris – 97.95%



SOCIETE GENERALE, SOFIA BRANCH

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	7	7	0
Claims on banks and other financial institutions	0	0	0
Securities in trading portfolio	0	0	0
Securities in investment portfolio	31	31	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	0	0	0
Credits to individuals and households	0	0	0
Credits to nonfinancial institutions and other clients	0	0	0
EARNING ASSETS	31	31	0
Assets for resale	0	0	0
Claims on interest and other assets	92	77	15
Fixed assets	1 180	1 180	0
ASSETS, TOTAL	1 310	1 295	15
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	2 972	2 972	0
Deposits by other financial institutions	0	0	0
Deposits by nonfinancial institutions and other clients	0	0	0
DEPOSITS, TOTAL	2 972	2 972	0
Short-term attracted resources	0	0	0
Interest payments and other liabilities	4 192	5	4 187
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	7 164	2 977	4 187
Capital	-5 854	-5 854	0
Reserves	0	0	0
CAPITAL AND RESERVES	-5 854	-5 854	0
LIABILITIES AND OWN FUNDS, TOTAL	1 310	-2 877	4 187
Credit substitutes	0	0	0
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	0	0	0

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	1 531	610	921
INTEREST EXPENDITURE	1 069	463	606
NET INTEREST INCOME	462	147	315
Profit/loss from trade and revaluation	164		
(net of provisions on losses from credits)	-1 357		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	1 983		
Other noninterest revenue	216		
Expenditure by economic element	1 254		
PRE-TAX OPERATING PROFIT/LOSS	945		
Profit/loss from revaluation and extra revenue/expenditure	-64		
Pre-tax profit/loss	881		
Post-tax profit/loss, net	881		
CURRENT PROFIT/LOSS	881		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Resolution No. 249 of BNB Board of 2 and 3 May 1996. License updated in accordance with requirements of § 47 of the Law on Banks (State Gazette, No. 54 of 1999) by Order No. 100-00567 of BNB Governor dated 22 December 1999

Legal registration 10 January 1997

Note: The branch is under procedure of discontinuing its operations.



T. C. ZIRAAT BANK, SOFIA BRANCH

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	2 206	1 073	1 133
Claims on banks and other financial institutions	38 302	0	38 302
Securities in trading portfolio	0	0	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	1 669	120	1 549
Credits to individuals and households	50	0	50
Credits to nonfinancial institutions and other clients	1 719	120	1 599
EARNING ASSETS	40 021	120	39 901
Assets for resale	0	0	0
Claims on interest and other assets	136	8	128
Fixed assets	1 429	1 429	0
ASSETS, TOTAL	43 792	2 630	41 162
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	336	0	336
Deposits by other financial institutions	0	0	0
Deposits by nonfinancial institutions and other clients	15 107	408	14 699
DEPOSITS, TOTAL	15 443	408	15 035
Short-term attracted resources	0	0	0
Interest payments and other liabilities	2 875	1	2 874
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	18 318	409	17 909
Capital	25 474	25 474	0
Reserves	0	0	0
CAPITAL AND RESERVES	25 474	25 474	0
LIABILITIES AND OWN FUNDS, TOTAL	43 792	25 883	17 909
Credit substitutes	738	40	698
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	738	40	698

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	1 945	0	1 945
INTEREST EXPENDITURE	296	2	294
NET INTEREST INCOME	1 649	-2	1 651
Profit/loss from trade and revaluation (net of provisions on losses from credits)	116 -35		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	1 800		
Other noninterest revenue	158		
Expenditure by economic element	852		
PRE-TAX OPERATING PROFIT/LOSS	1 106		
Profit/loss from revaluation and extra revenue/expenditure	14		
Pre-tax profit/loss	1 120		
Post-tax profit/loss, net	1 120		
CURRENT PROFIT/LOSS	1 120		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB By Order No. 100-000218 of 26 June 1998 of BNB Governor T. C. Ziraat Bank, Ankara, was granted a license to conduct bank operations in levs and foreign currency through its Sofia branch under Article 1, para. 1 and para 2. of the Law on Banks.
By Order No. RD 22-512 of 19 October 2000 changes were made in the Bank license.
'Item 6 amended: only investment intermediaries are allowed to make transactions under Article 54, para. 1 of the Law on Public Offering of Securities;
item 9 repealed: 'Management of investment funds under the procedure of the Law on Securities, Stock Exchanges and Investment Companies'.

Legal registration Company file No. 8801 of 3 July 1998 of Sofia City Court,
lot No. 863, vol. 15, reg. II, p. 174

Address of the head office 19 Sveta Nedelya Sq., Sofia 1000

Management

Managing Board
Caner Akar – Manager
Sirin Aydin – Deputy Manager

Shareholders
(shares over 10%)

T.C. Ziraat Bank, Ankara – 100%



TEXIM PRIVATE ENTREPRENEURIAL BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	1 547	1 133	414
Claims on banks and other financial institutions	4 112	36	4 076
Securities in trading portfolio	103	103	0
Securities in investment portfolio	0	0	0
Credits to the budget	0	0	0
Credits to public enterprises	2 479	0	2 479
Credits to private enterprises	7 073	1 534	5 539
Credits to individuals and households	79	79	0
Credits to nonfinancial institutions and other clients	9 631	1 613	8 018
EARNING ASSETS	13 846	1 752	12 094
Assets for resale	0	0	0
Claims on interest and other assets	2 125	594	1 531
Fixed assets	1 971	1 971	0
ASSETS, TOTAL	19 489	5 450	14 039
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	1 800	1 800	0
Deposits by other financial institutions	104	104	0
Deposits by nonfinancial institutions and other clients	4 680	1 425	3 255
DEPOSITS, TOTAL	6 584	3 329	3 255
Short-term attracted resources	0	0	0
Interest payments and other liabilities	155	139	16
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	6 739	3 468	3 271
Capital	11 611	11 611	0
Reserves	1 139	1 139	0
CAPITAL AND RESERVES	12 750	12 750	0
LIABILITIES AND OWN FUNDS, TOTAL	19 489	16 218	3 271
Credit substitutes	172	157	15
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	172	157	15

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	1 256	321	935
INTEREST EXPENDITURE	125	90	35
NET INTEREST INCOME	1 131	231	900
Profit/loss from trade and revaluation (net of provisions on losses from credits)	87 456		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	762		
Other noninterest revenue	435		
Expenditure by economic element	1 295		
PRE-TAX OPERATING PROFIT/LOSS	-98		
Profit/loss from revaluation and extra revenue/expenditure	857		
Pre-tax profit/loss	759		
Post-tax profit/loss, net	511		
CURRENT PROFIT/LOSS	511		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Protocol Resolution No. 243 of 4 March 1992 of BNB Board, Resolution No. 248 of 11 April 1997 of BNB Board. License updated by Order No. 100-00570 of BNB Governor dated 23 December 1999

Legal registration Company file No. 24103 of Sofia City Court of 1992, lot No. 4542, vol. 89, p. 180

Address of the head office 107 Knyaginya Maria-Luiza Blvd., Sofia 1000

Management

Board of Directors Marieta Georgieva Naidenova

Rosen Ivanov Chobanov*

Madlena Dimova Dimova

Managing Board Maria Petrova Vidolova – Chairman and Chief Executive Director

Tsvetan Monov Ognyanov – Executive Director

Vartuhi Artiun Merdinian

Shareholders
(shares over 10%)

1. Paton Anstalt – 27.33%

2. Marieta Georgieva Naidenova – 12.31%

3. Pavlina Georgieva Dancheva – 12.16%

* Pursuant to Resolution No. 24 of 3 October 2000 of Sofia City Court.



TOKUDA CREDIT EXPRESS BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	1 010	816	194
Claims on banks and other financial institutions	440	1	439
Securities in trading portfolio	963	963	0
Securities in investment portfolio	20	18	2
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	517	517	0
Credits to individuals and households	23	8	15
Credits to nonfinancial institutions and other clients	540	525	15
EARNING ASSETS	1 963	1 507	456
Assets for resale	4 313	4 313	0
Claims on interest and other assets	3 372	754	2 618
Fixed assets	5 122	5 122	0
ASSETS, TOTAL	15 780	12 512	3 268
Including assets in pawn	250	0	250
LIABILITIES AND CAPITAL			
Deposits by banks	250	250	0
Deposits by other financial institutions	344	330	14
Deposits by nonfinancial institutions and other clients	3 009	1 510	1 499
DEPOSITS, TOTAL	3 603	2 090	1 513
Short-term attracted resources	0	0	0
Interest payments and other liabilities	1 015	1 002	13
Long-term attracted resources	34	2	32
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	4 652	3 094	1 558
Capital	7 747	7 747	0
Reserves	3 381	3 381	0
CAPITAL AND RESERVES	11 128	11 128	0
LIABILITIES AND OWN FUNDS, TOTAL	15 780	14 222	1 558
Credit substitutes	0	0	0
Derivatives	0	0	0
OFF-BALANCE-SHEET LIABILITIES	0	0	0

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	152	140	12
INTEREST EXPENDITURE	96	32	64
NET INTEREST INCOME	56	108	-52
Profit/loss from trade and revaluation (net of provisions on losses from credits)	433 2 030		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	-1 541		
Other noninterest revenue	153		
Expenditure by economic element	1 374		
PRE-TAX OPERATING PROFIT/LOSS	-2 762		
Profit/loss from revaluation and extra revenue/expenditure	325		
Pre-tax profit/loss	-2 437		
Post-tax profit/loss, net	-2 437		
CURRENT PROFIT/LOSS	-2 437		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB No. 14004410 of 5 October 1994 by Resolution No. 365 of 1 December 1994 of BNB Board. License updated in accordance with the requirements of § 47 of the Law on Banks by Order No. 100-00571 of BNB Governor dated 23 December 1999

Legal registration Resolution No. 6 of 16 November 1998 of Sofia City Court on company file No. 302 of 1996 of Sofia City Court, entered in the Commercial Register, lot No. 714, vol. 13, p. 69

Address of the head office 3 Graf Ignatiev Str., Sofia 1000

Management

Supervisory Board Lyubomir Ivanov Dimitrov – Chairman

International Hospital Services

Tokushukai, Sofia, Ltd.

Managing Board Rozalina Marinova Natseva

Ventsislav Konstantinov Velev

Asen Iliev Zlatanov

Shareholders
(shares over 10%)

1. International Hospital Services Co. – 53.34%

2. Bulstrad – 33.34%

Note: New members of the management were approved at the General Meeting held on 7 July 2000. The legal registration was stayed of execution by Sofia City Court.

UNIONBANK



BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	4 634	1 294	3 340
Claims on banks and other financial institutions	31 357	5 699	25 658
Securities in trading portfolio	4 442	4 149	293
Securities in investment portfolio	69	66	3
Credits to the budget	0	0	0
Credits to public enterprises	794	0	794
Credits to private enterprises	26 550	7 881	18 669
Credits to individuals and households	431	289	142
Credits to nonfinancial institutions and other clients	27 775	8 170	19 605
EARNING ASSETS	63 643	18 084	45 559
Assets for resale	0	0	0
Claims on interest and other assets	1 467	1 230	237
Fixed assets	1 405	1 405	0
ASSETS, TOTAL	71 149	22 013	49 136
Including assets in pawn	1 006	299	707
LIABILITIES AND CAPITAL			
Deposits by banks	5 933	1 428	4 505
Deposits by other financial institutions	239	44	195
Deposits by nonfinancial institutions and other clients	36 467	13 352	23 115
DEPOSITS, TOTAL	42 639	14 824	27 815
Short-term attracted resources	0	0	0
Interest payments and other liabilities	8 319	6 835	1 484
Long-term attracted resources	1 732	732	1 000
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	52 690	22 391	30 299
Capital	14 620	14 620	0
Reserves	3 839	3 839	0
CAPITAL AND RESERVES	18 459	18 459	0
LIABILITIES AND OWN FUNDS, TOTAL	71 149	40 850	30 299
Credit substitutes	6 970	5 387	1 583
Derivatives	12 940	2 491	10 449
OFF-BALANCE-SHEET LIABILITIES	19 910	7 878	12 032

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	4 009	779	3 230
INTEREST EXPENDITURE	613	111	502
NET INTEREST INCOME	3 396	668	2 728
Profit/loss from trade and revaluation (net of provisions on losses from credits)	-455 858		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	2 083		
Other noninterest revenue	2 129		
Expenditure by economic element	3 154		
PRE-TAX OPERATING PROFIT/LOSS	1 058		
Profit/loss from revaluation and extra revenue/expenditure	1 193		
Pre-tax profit/loss	2 251		
Post-tax profit/loss, net	1 520		
CURRENT PROFIT/LOSS	1 520		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB Protocol Resolution of 20 October 1994 of BNB Board accompanied by Letter No. 140-00332 of 2 November 1994 and Order No. 100-00494 of 17 November 1999 for license update

Legal registration Company file No. 31533 of 1992, lot No. 648, vol. 12, p. 75

Address of the head office 10 – 12 Damyan Gruev Str., Sofia 1000

Management

Board of Directors Ivan Totev Radev – Chairman
Emanuil Yankov Manolov – Deputy Chairman
Emil Ivanov Ivanov
Alexander Ivanov Alexiev
Anna Ivanova Asparouhova
Tatyana Nikolova Kotseva-Radilova
Todor Kostadinov Nikolov

Executive Directors Ivan Totev Radev
Emanuil Yankov Manolov
Emil Ivanov Ivanov

Procurators Svetoslav Totev Radev
Todor Kostadinov Nikolov
Evgeni Petkov Gospodinov
Dorcho Dimitrov Ilchev
Anna Ivanova Asparuhova

Shareholders
(shares over 10%)

1. Boras Ltd. – 16.64%
2. Svetoslav Totev Radev – 11.40%
3. Emanuil Yankov Manolov – 10%
4. Emil Ivanov Ivanov – 10%
5. Ivan Totev Radev – 10%



UNITED BULGARIAN BANK

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	99 743	52 472	47 271
Claims on banks and other financial institutions	644 961	34 413	610 548
Securities in trading portfolio	136 580	89 678	46 902
Securities in investment portfolio	893	858	35
Credits to the budget	1 963	1 963	0
Credits to public enterprises	17 215	13 440	3 775
Credits to private enterprises	206 291	179 771	26 520
Credits to individuals and households	17 538	17 400	138
Credits to nonfinancial institutions and other clients	243 007	212 574	30 433
EARNING ASSETS	1 025 441	337 523	687 918
Assets for resale	0	0	0
Claims on interest and other assets	22 000	16 212	5 788
Fixed assets	65 620	65 620	0
ASSETS, TOTAL	1 212 804	471 827	740 977
Including assets in pawn	40 310	40 310	0
LIABILITIES AND CAPITAL			
Deposits by banks	17 708	6 628	11 080
Deposits by other financial institutions	5 591	3 369	2 222
Deposits by nonfinancial institutions and other clients	874 301	355 843	518 458
DEPOSITS, TOTAL	897 600	365 840	531 760
Short-term attracted resources	24 048	19 993	4 055
Interest payments and other liabilities	52 616	44 680	7 936
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	974 264	430 513	543 751
Capital	89 448	89 448	0
Reserves	149 092	149 092	0
CAPITAL AND RESERVES	238 540	238 540	0
LIABILITIES AND OWN FUNDS, TOTAL	1 212 804	669 053	543 751
Credit substitutes	22 293	13 232	9 061
Derivatives	72 732	9 774	62 958
OFF-BALANCE-SHEET LIABILITIES	95 025	23 006	72 019

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	43 283	20 845	22 438
INTEREST EXPENDITURE	9 668	2 590	7 078
NET INTEREST INCOME	33 615	18 255	15 360
Profit/loss from trade and revaluation (net of provisions on losses from credits)	6 432		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	26 771		
Other noninterest revenue	19 863		
Expenditure by economic element	39 374		
PRE-TAX OPERATING PROFIT/LOSS	7 260		
Profit/loss from revaluation and extra revenue/expenditure	11 139		
Pre-tax profit/loss	18 399		
Post-tax profit/loss, net	13 481		
CURRENT PROFIT/LOSS	13 481		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB	Resolution of BNB Board of 25 February 1991. Updated by Order No. 100-00487 of 17 November 1999
Legal registration	Entered on company file No. 31848 of Sofia City Court of 1992, lot No. 376, vol. 8, p. 105
Address of the head office	5 Sv. Sofia Str., Sofia 1000

Management

Board of Directors	Theodoros Karatzas – Chairman Apostolos Tamvakakis – Deputy Chairman Sally Ann Warren Christos Katsanis Nikolaos Koutsos Alexandros Tourkolias Stilian Petkov Vatev – Chief Executive Director Radka Ivanova Toncheva – Executive Director
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Shareholders
(shares over 10%)

1.	National Bank of Greece – 89.9%
2.	European Bank for Reconstruction and Development – 10%



XIOSBANK, SOFIA BRANCH

BALANCE SHEET AS OF 30 SEPTEMBER 2000

	Total	(thousand BGN)	
		Including BGN	Foreign currency
ASSETS			
VAULT CASH AND CURRENT ACCOUNTS WITH THE BNB	6 646	3 558	3 088
Claims on banks and other financial institutions	7 385	4 000	3 385
Securities in trading portfolio	0	0	0
Securities in investment portfolio	4	4	0
Credits to the budget	0	0	0
Credits to public enterprises	0	0	0
Credits to private enterprises	42 485	5 663	36 822
Credits to individuals and households	170	160	10
Credits to nonfinancial institutions and other clients	42 655	5 823	36 832
EARNING ASSETS	50 044	9 827	40 217
Assets for resale	0	0	0
Claims on interest and other assets	818	162	656
Fixed assets	437	437	0
ASSETS, TOTAL	57 945	13 984	43 961
Including assets in pawn	0	0	0
LIABILITIES AND CAPITAL			
Deposits by banks	9 413	0	9 413
Deposits by other financial institutions	0	0	0
Deposits by nonfinancial institutions and other clients	40 517	14 971	25 546
DEPOSITS, TOTAL	49 930	14 971	34 959
Short-term attracted resources	0	0	0
Interest payments and other liabilities	5 915	900	5 015
Long-term attracted resources	0	0	0
Subordinated term debt	0	0	0
LIABILITIES, TOTAL	55 845	15 871	39 974
Capital	1 970	1 970	0
Reserves	130	130	0
CAPITAL AND RESERVES	2 100	2 100	0
LIABILITIES AND OWN FUNDS, TOTAL	57 945	17 971	39 974
Credit substitutes	4 513	579	3 934
Derivatives	403	0	403
OFF-BALANCE-SHEET LIABILITIES	4 916	579	4 337

INCOME STATEMENT

(September 2000)

	Total	(thousand BGN)	
		Including BGN	Foreign currency
INTEREST REVENUE	2 714	408	2 306
INTEREST EXPENDITURE	1 086	62	1 024
NET INTEREST INCOME	1 628	346	1 282
Profit/loss from trade and revaluation (net of provisions on losses from credits)	472 -268		
NET INTEREST INCOME AND NET INCOME FROM TRADE AND REVALUATION	2 368		
Other noninterest revenue	575		
Expenditure by economic element	1 335		
PRE-TAX OPERATING PROFIT/LOSS	1 608		
Profit/loss from revaluation and extra revenue/expenditure	-3		
Pre-tax profit/loss	1 605		
Post-tax profit/loss, net	1 071		
CURRENT PROFIT/LOSS	1 071		

STATUS, MANAGEMENT AND MAJOR SHAREHOLDERS AS OF 30 SEPTEMBER 2000

License granted by the BNB By Resolution No. 80 of 18 March 1993 BNB Board granted a license to *Xiosbank, Athens*, to conduct bank transactions in Sofia under Article 1, para. 2 of the Law on Banks and Credit Activity. License updated under § 47 of the Transitional and Final Provisions of the Law on Banks by Order No. 100-00562 of 22 December 1999. *Xiosbank*, Sofia branch, has been informed by the headoffice in Athens (fax letter No. 00269083 of 19 June 2000) of the initiated merger of three banks (*Macedonia, Tracia* and *Xios*) into *Piraeus* Bank. From 20 June 2000 dealing offices of the three consolidated banks operate under the name *Piraeus*. In the future reporting periods *Xiosbank*, Sofia branch, reserves its present name.
By Letter No. 1738/0292 of 3 August 2000 *Xiosbank*, Sofia branch, applied for a change in its name into *Piraeus* to the BNB Supervision Policy Directorate, Licenses Division.

Legal registration Resolution of Sofia City Court of 27 April 1993, lot No. 8931, vol. 133, reg. I, p. 52

Address of the head office 3 Vitosha Blvd., Sofia 1000

Management

Ioannis Michail Tsiringakis

Margarita Dobрева Petrova-Karidi

Jasmina Stoilova Uzunova

Silva Videnova Ivanova

Managing Board *Xiosbank*, Sofia Branch, is managed jointly by each two of four authorized governors

I. Governors:

Ioannis Michail Tsiringakis and Margarita Dobрева Petrova-Karidi

II. Governors:

Jasmina Stoilova Uzunova and Silva Videnova Ivanova

Shareholders
(shares over 10%)

Xiosbank, Athens – 100%